



Media Advisory

For Immediate Release
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Financial Crisis Inquiry Commission Announces Details for Hearing in Bakersfield

(Washington, DC) – Today the Financial Crisis Inquiry Commission announced details for the field hearing titled: “The Impact of the Financial Crisis – Greater Bakersfield”.

When: Tuesday, September 7, 2010 @ 9:00 am PST

Where: Kern County Board of Supervisors Chambers
1115 Truxtun Avenue
Bakersfield, CA

****Media: If you are planning to attend, please RSVP to twarren@fcic.gov. Due to limited space, a pool of convenience for cameras is requested. No stationary cameras other than the pool camera will be allowed inside the hearing room. The hearing will be webcast live at FCIC.gov.

****General Public: To request an opportunity to speak during the hearing about how the financial crisis has affected you, please go to www.FCIC.gov/contact. There please provide to us your name, phone number, email address and testimony describing your experience (in the Comment box). If selected, a member of the FCIC will contact you with additional details.

Session 1: Welcome

Congressman Kevin McCarthy, California’s 22nd District

Kern County Supervisor Ray Watson, District 4

Bakersfield City Councilwoman Irma Carson, Ward 1

Session 2: Local Banking

Mr. Arnold Cattani, Chairman, Mission Bank

Mr. Steve Renock, President and CEO, Kern Schools Federal Credit Union

Mr. D. Linn Wiley, Vice Chairman, CVB Financial Corporation and Citizens Business Bank

Session 3: Residential and Community Real Estate

Mr. Gregory D. Bynum, President, Gregory D. Bynum and Associates, Inc.

Mr. Warren Peterson, Warren Peterson Construction, Inc.

Session 4: Local Housing Market

Mr. Gary Crabtree, Principal Owner, Affiliated Appraisers

Mr. Lloyd Plank, Lloyd E. Plank Real Estate Consultants

Session 5: Foreclosures and Loan Modifications

Ms. Brenda Amble, Escrow Manager, Ticor Title

Ms. Laurie McCarty, Coldwell Banker Preferred

Ms. Jeannie McDermott

Session 6: Forum for Public Comment

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About the Financial Crisis Inquiry Commission

The bi-partisan 10-member Financial Crisis Inquiry Commission was created by Congress and is charged with examining the causes of the financial meltdown. It is also examining causes of the collapse of major financial institutions that failed or would likely have failed had they not received exceptional government assistance. As part of its inquiry, the Commission will hold a series of public hearings throughout the year including, but not limited to, the following topics: complex financial derivatives, credit rating agencies, government-sponsored enterprises, the shadow banking system, subprime lending practices and securitization, and too big to fail. The Commission is comprised of Chairman Phil Angelides, Vice Chairman Bill Thomas, and Commissioners Brooksley Born, Byron Georgiou, Robert Graham, Keith Hennessey, Doug Holtz-Eakin, Heather Murren, John W. Thompson, and Peter Wallison. Findings and conclusions are to be presented in a formal report to Congress and the President by December 15, 2010. For more, visit FCIC.gov.