



Media Advisory

For Immediate Release
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Media Inquiries:
Tucker Warren 202-292-1346
twarren@fcic.gov

Financial Crisis Inquiry Commission Announces Next Public Hearing

(Washington, DC) – Today the Financial Crisis Inquiry Commission (FCIC) announced details for the Commission’s next public hearing titled: "Credibility of Credit Ratings, the Investment Decisions Made Based on those Ratings, and the Financial Crisis."

A full list of witnesses as well as additional hearing details will be announced closer to the hearing.

When: Wednesday, June 2, 2010, 8:30am EDT

Where: The New School
Arnhold Hall
Theresa Lang Community & Student Center
55 West 13th Street, 2nd Floor
New York, NY 10011

****Media: If you are planning to attend, please RSVP at FCIC.gov/contact by Friday, May 28. Due to limited space, a pool of convenience for cameras is requested. No stationary cameras other than the pool camera will be allowed inside the hearing room. Members of the press with a camera (shoulder cameras and handheld cameras included) are required to file a Certificate of Insurance with The New School prior to the hearing. The hearing will be webcast live at FCIC.gov.

****General Public: If you are planning to attend, please RSVP at FCIC.gov/contact by Friday, May 28. Space will be limited and a confirmation email from the FCIC of your attendance is required for admittance.

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About the Financial Crisis Inquiry Commission (FCIC)

The bi-partisan 10-member Financial Crisis Inquiry Commission was created by Congress and is charged with examining the causes of the financial meltdown. It is also examining causes of the collapse of major financial institutions that failed or would likely have failed had they not received exceptional government assistance. As part of its inquiry, the Commission will hold a series of public hearings throughout the year including, but not limited to, the following topics: avoiding future catastrophe, complex financial derivatives, credit rating agencies, excess risk and financial speculation, government-sponsored enterprises, the shadow banking system, subprime lending practices and securitization, and too big to fail. The Commission is comprised of Chairman Phil Angelides, Vice Chairman Bill Thomas, and Commissioners Brooksley Born, Byron Georgiou, Robert Graham, Keith Hennessey, Doug Holtz-Eakin, Heather Murren, John W. Thompson, and Peter Wallison. Findings and conclusions are to be presented in a formal report to Congress and the President by December 15, 2010. For more, visit FCIC.gov.