

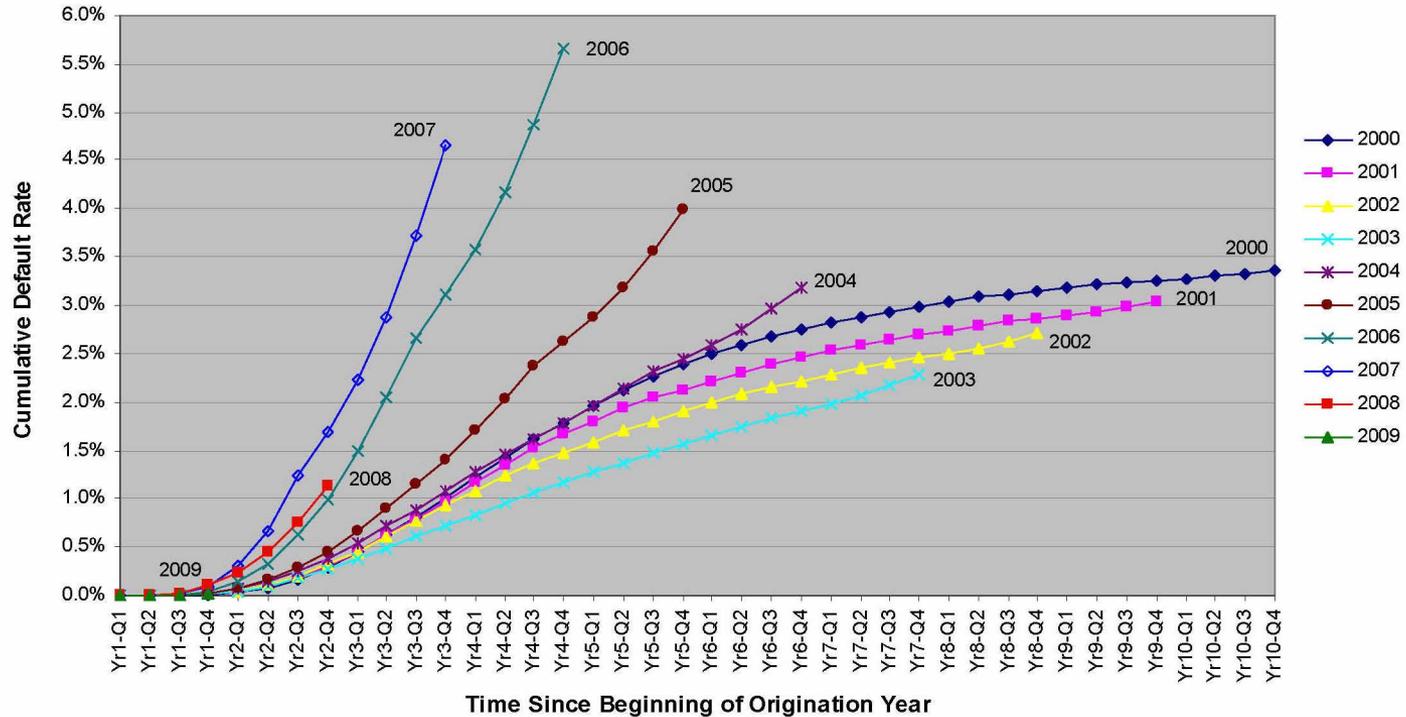
Cumulative Default Rates for FCIC Data Request

March, 2010

FCIC Data Request in March 2010

Cumulative default rate of Single-Family conventional guaranty book of business by origination year

Loans with Origination FICO Less than 660 from 2000 through 2009 Q4



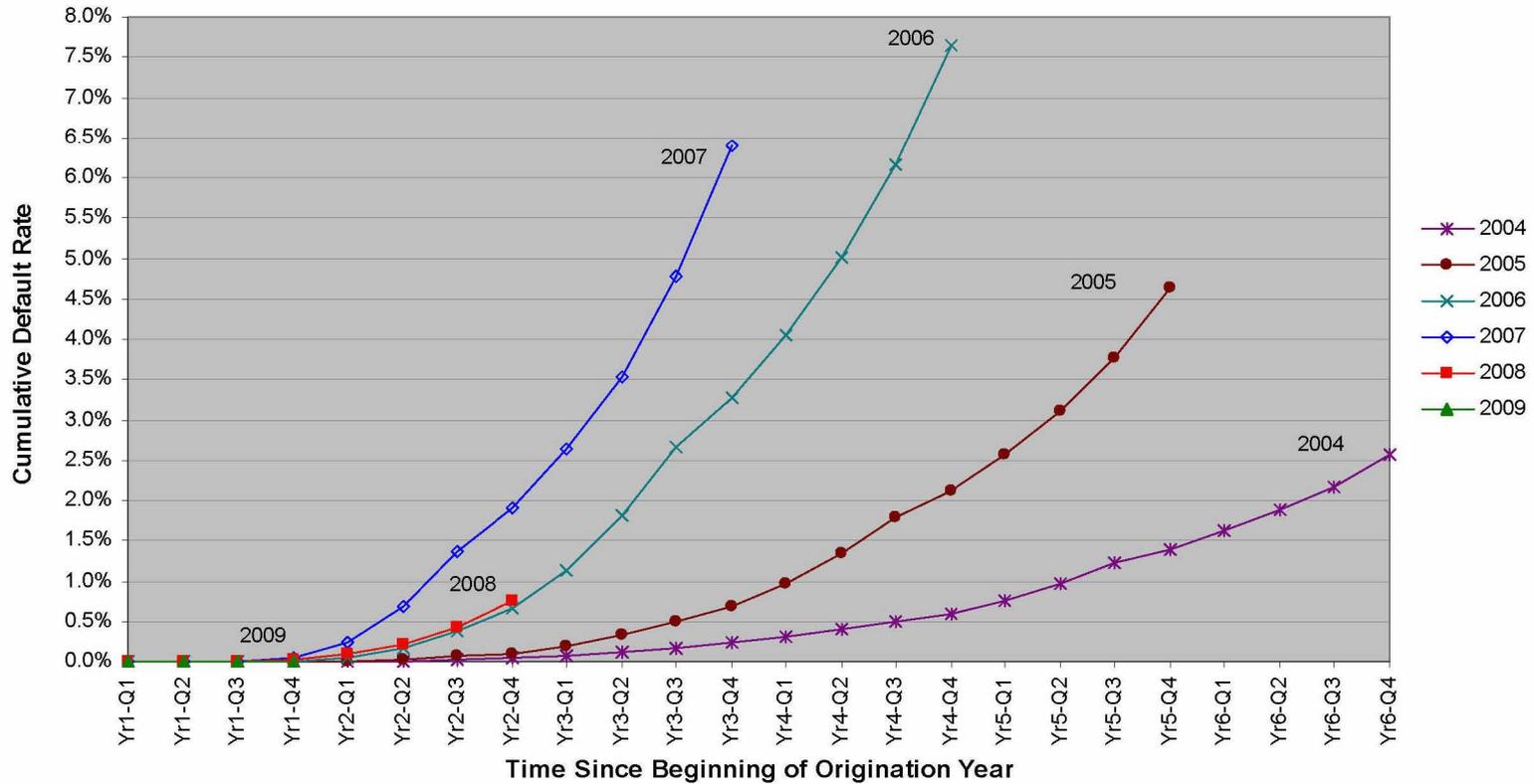
Note: Defaults include loan liquidations other than through voluntary pay-off or repurchase by lenders and include loan foreclosures, preforeclosure sales, sales to third parties and deeds in lieu of foreclosure. Cumulative Default Rate is the total number of single-family conventional loans in the guaranty book of business originated in the identified year that have defaulted, divided by the total number of single-family conventional loans in the guaranty book of business originated in the identified year.

Data as of December 31, 2009.

FCIC Data Request in March 2010

Cumulative default rate of Single-Family conventional guaranty book of business by origination year

IO Originations from 2004* through 2009 Q4



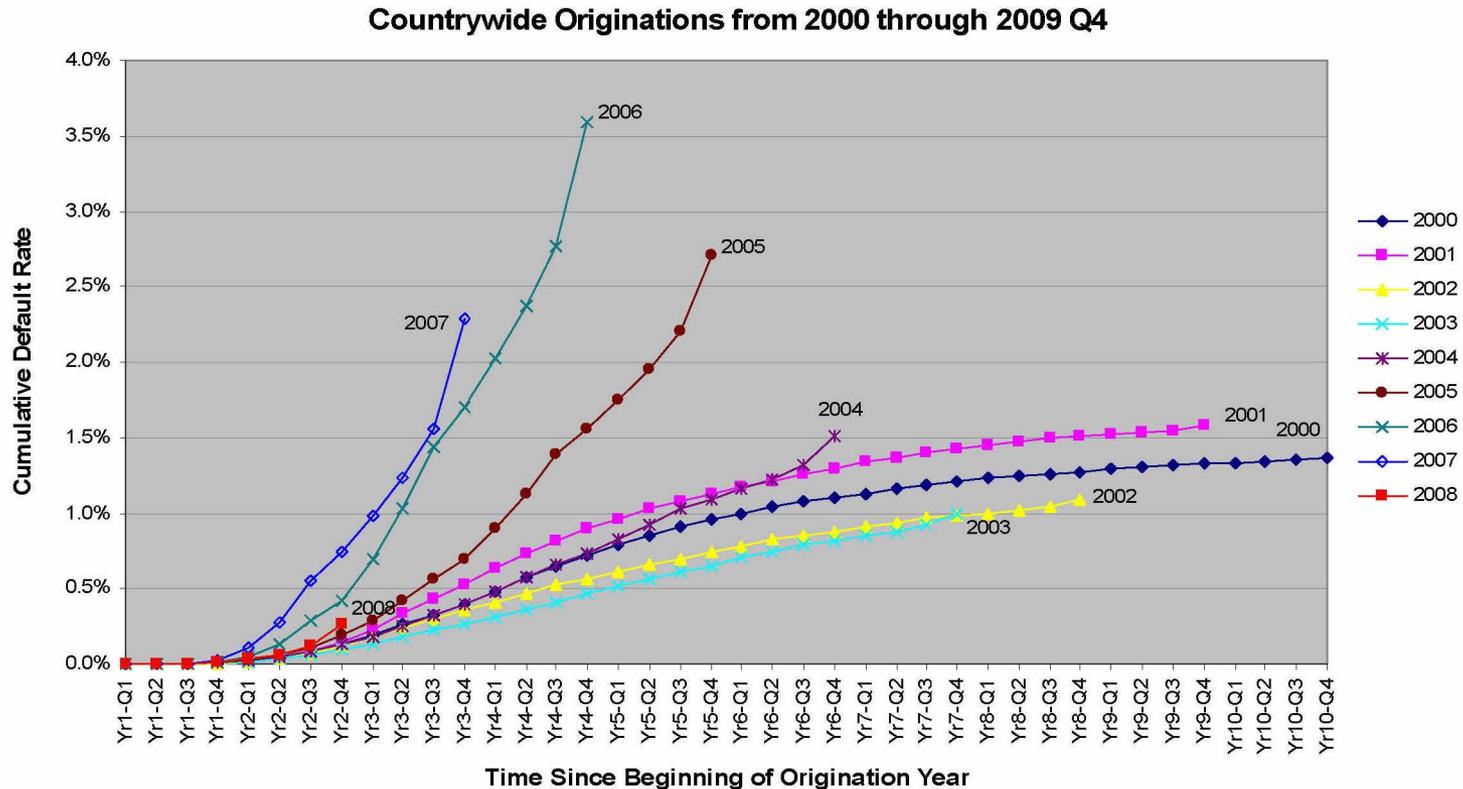
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Data as of December 31, 2009.

* As of December 31, 2000 vintage cumulative default rate is 0.77%, 2001 vintage cumulative default rate is 0.31%, 2002 vintage cumulative default rate is 0.43%, and 2003 vintage cumulative default rate is 0.81%.

FCIC Data Request in March 2010

Cumulative default rate of Single-Family conventional guaranty book of business by origination year



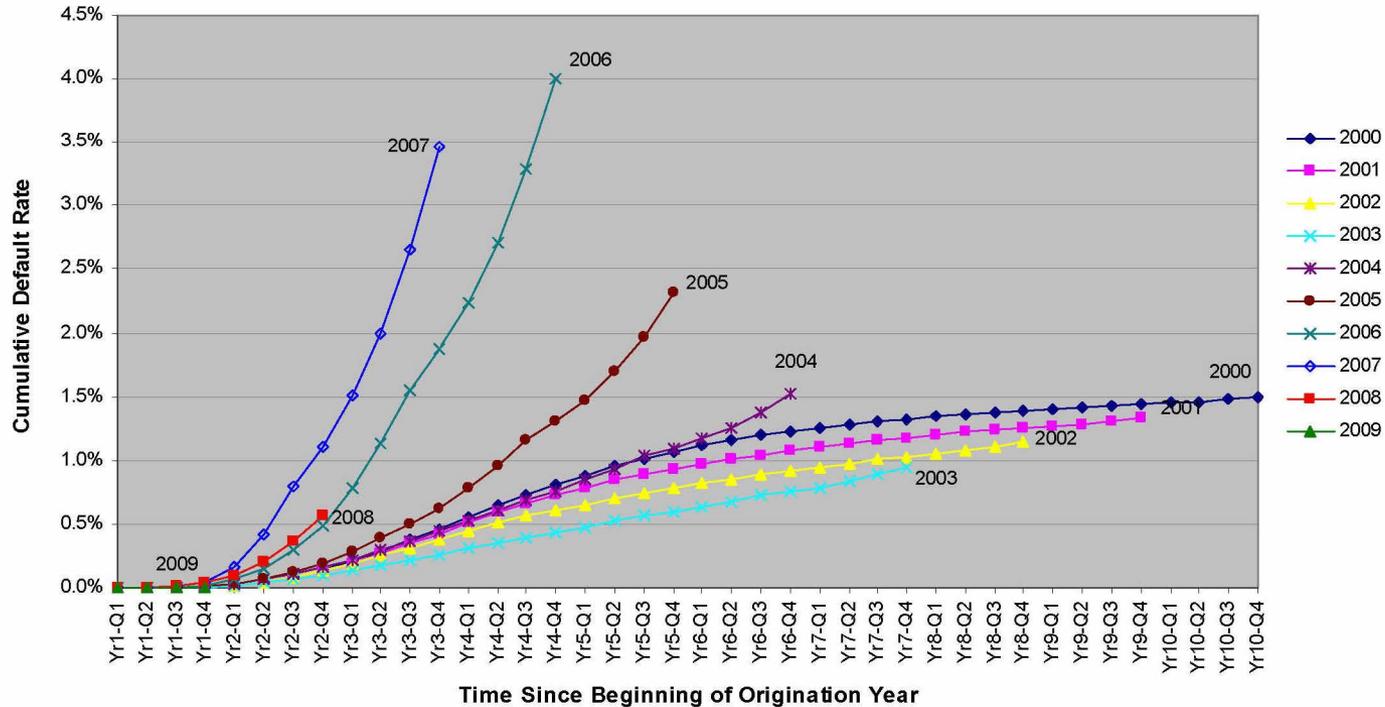
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Data as of December 31, 2009.

FCIC Data Request in March 2010

Cumulative default rate of Single-Family conventional guaranty book of business by origination year

Third Party Originations from 2000 through 2009 Q4



Note: Defaults include loan liquidations other than through voluntary pay-off or repurchase by lenders and include loan foreclosures, preforeclosure sales, sales to third parties and deeds in lieu of foreclosure. Cumulative Default Rate is the total number of single-family conventional loans in the guaranty book of business originated in the identified year that have defaulted, divided by the total number of single-family conventional loans in the guaranty book of business originated in the identified year.

Data as of December 31, 2009.