

Til Schuermann/NY/FRS

09/17/2008 09:11 PM

To

William BRODOWS/NY/FRS@FRS

cc

bcc

Subject

Fw: Tri-party 9-16-2008

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This message is being sent from my Blackberry.

----- Original Message -----

From: Jonathan Stewart
Sent: 09/17/2008 01:03 PM EDT
To: Jonathan Stewart
Cc: JohnP McGowan; Til Schuermann
Subject: Re: Tri-party 9-16-2008

Corrected spreadsheet - only the total collateral column was incorrect

MS's repo activity was at over 200 billion - it hasn't been that high since mid-may and on 8/28 was at 125 bln



BNYM Tri-Party 9-16-2008.xls

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Jonathan

Stewart/NY/FRS

09/17/2008 12:59 PM To: Til Schuermann/NY/FRS@FRS
cc: JohnP McGowan/NY/FRS@FRS, Jonathan Stewart/NY/FRS@FRS
Subject: Re: Tri-party 9-16-2008

Something's wrong with the spreadsheet - ms MBS is above total - looking into it...

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----- Forwarded by Jonathan Stewart/NY/FRS on 09/17/2008 12:54 PM -----

**Jonathan
Stewart/NY/FRS**

09/17/2008 12:56 PM To: Til Schuermann/NY/FRS
cc: JohnP McGowan/NY/FRS@FRS
Subject: Tri-party 9-16-2008

First glance: we don't see haircuts going up at MS the way we did at LEH last week...



BNYM Tri-Party 9-16-2008.xls

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Date	9/16/2008 All Cutomers		Goldman Sachs		Morgan Stanley	
	Market Value w Intr	Margin %	Market Value w Intr	Margin %	Market Value w Intr	Margin %
Agency Debenture	\$ 219,211,233,831	101.75%	\$ 15,928,228,031	101.82%	\$ 50,484,707,727	102.16%
Agency MBS	\$ 48,530,443,599	102.08%	\$ 35,168,945,712	101.58%	\$ 92,733,177,171	102.41%
Agency Remic	\$ 6,122,491,941	102.96%	\$ 12,880,977,068	102.50%	\$ 3,635,854,379	104.07%
Agency Strip	\$ 1,421,468,537	102.59%	\$ 3,172,324,691	103.83%	\$ 628,704,052	104.05%
Asset Backed	\$ 4,041,754,225	106.59%	\$ 2,841,531,990	108.51%	\$ 5,101,361,363	106.69%
Bank Loan	\$ 53,102,666	200.00%				
Cash	\$ 1,440,172,641	100.00%			\$ 1,440,172,641	100.00%
CMO Private Label	\$ 7,207,058,398	106.18%	\$ 5,572,107,683	106.16%	\$ 6,803,902,817	105.75%
Corporates	\$ 7,537,477,584	105.00%	\$ 6,785,571,499	105.97%	\$ 6,672,323,987	104.35%
Equity	\$ 8,243,544,117	105.26%	\$ 6,708,610,640	104.58%	\$ 3,127,634	105.00%
International	\$ 41,215,013	101.77%	\$ 115,733,840	102.00%	\$ 16,853,036	100.33%
Money Market	\$ 4,034,168,497	103.94%	\$ 9,243,941,306	103.32%	\$ 5,022,493,556	103.50%
Municipality debt	\$ 797,204,516	104.57%	\$ 2,843,191,774	106.16%		
Treasury	\$ 18,350,720,835	101.57%	\$ 16,360,497,773	101.96%	\$ 31,096,868,256	101.59%
Treasury Strip	\$ 2,638,954,359	102.41%	\$ 3,089,059,718	109.13%	\$ 3,623,057,023	101.24%
Whole Loan	\$ 10,176,069,683	106.55%	\$ 1,575,000,002	105.00%		
Total	\$ 339,847,080,241		\$ 122,285,721,726		\$ 207,262,603,643	

Date	9/16/2008 All Cutomers		Goldman Sachs		Morgan Stanley	
	Market Value w Intr	Margin %	Market Value w Intr	Margin %	Market Value w Intr	Margin %
Agency Debenture	\$ 219,211,233,831	101.75%	\$ 15,928,228,031	101.82%	\$ 50,484,707,727	102.16%
Agency MBS	\$ 630,895,766,788	102.08%	\$ 35,168,945,712	101.58%	\$ 92,733,177,171	102.41%
Agency Remic	\$ 73,469,903,295	102.96%	\$ 12,880,977,068	102.50%	\$ 3,635,854,379	104.07%
Agency Strip	\$ 14,214,685,371	102.59%	\$ 3,172,324,691	103.83%	\$ 628,704,052	104.05%
Asset Backed	\$ 40,417,542,253	106.59%	\$ 2,841,531,990	108.51%	\$ 5,101,361,363	106.69%
Bank Loan	\$ 53,102,666	200.00%				
Cash	\$ 1,440,172,641	100.00%			\$ 1,440,172,641	100.00%
CMO Private Label	\$ 72,070,583,977	106.18%	\$ 5,572,107,683	106.16%	\$ 6,803,902,817	105.75%
Corporates	\$ 90,449,731,010	105.00%	\$ 6,785,571,499	105.97%	\$ 6,672,323,987	104.35%
Equity	\$ 90,678,985,292	105.26%	\$ 6,708,610,640	104.58%	\$ 3,127,634	105.00%
International	\$ 247,290,078	101.77%	\$ 115,733,840	102.00%	\$ 16,853,036	100.33%
Money Market	\$ 36,307,516,469	103.94%	\$ 9,243,941,306	103.32%	\$ 5,022,493,556	103.50%
Municipality debt	\$ 4,783,227,094	104.57%	\$ 2,843,191,774	106.16%		
Treasury	\$ 238,559,368,256	101.57%	\$ 16,360,497,773	101.96%	\$ 31,096,868,256	101.59%
Treasury Strip	\$ 26,389,543,588	102.41%	\$ 3,089,059,718	109.13%	\$ 3,623,057,023	101.24%
Whole Loan	\$ 20,352,139,366	106.55%	\$ 1,575,000,002	105.00%		
Total	\$ 1,559,540,791,973		\$ 122,285,721,726		\$ 207,262,603,643	