

Volume30,778,190	High16.330	Low15.200	52-Week High67.73(11/14/07)	52-Week Low12.02(07/15/08)	1-Yr Return-70.577%
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Discussion with Holding Company Supervision Managing Director and Data for August 27

Holding Company Liquidity Pool: The pool remained at \$38B for the sixth successive business day.

Commercial Paper: Commercial paper balances increased by \$240 million in overnight maturities to \$4.3B today. Purchasers adding to positions included **Evergreen Investments** (\$100 million), **New York City** (\$50 million), **Ohio Public Employees** (\$40 million), and **Russell Investments** (\$40 million).

CDS End-of Day Spreads: CDS spreads, which had been trading in the 360/370 range all week, broke out this morning to 335 and closed at 337.

Less Liquid Repo: The less liquid book, which increased by \$0.3B to \$94.7B yesterday, remained at this level.

17:08 Stock Price

Price 15.870	Change 1.090	% Change 7.375	Bid 15.660	Ask 15.650	Open 15.100
Volume 35,590,175	High 15.870	Low14.700	52-Week High 67.73(11/14/07)	52-Week Low 12.02(07/15/08)	1-Yr Return -70.203%

Today's Lehman Story

Lehman Said to Be Eliminating as Many as 1,000 Jobs

Aug. 28 (Bloomberg) -- Lehman Brothers Holdings Inc., the investment bank that's trying to shed mortgage assets and raise capital, is poised to eliminate as many as 1,000 jobs, or about 4 percent of its workforce, in the fourth round of cuts at the firm this year, people familiar with the matter said.

The headcount reductions may be announced when Lehman, the fourth-largest U.S. securities firm, reports third-quarter financial results next month, according to the people, who declined to be identified because the plan isn't completed.

Lehman, based in New York, has shrunk its payroll by about 6,400, or 22 percent, in the past 12 months as its share price sank 70 percent. Banks and securities firms have eliminated 101,250 jobs as credit losses and writedowns stemming from the collapse of the subprime mortgage market last year have exceeded \$512 billion.
