

## **Notes to Single Family Conventional Book Characteristics Report**

**Data** – RDW data was extracted on August 3, 2007. Fannie Mae Pop data was extracted on August 6, 2007.

**Credit Enhancement Identification** – The Credit Enhancement classification is based on the most recent value of the Loan Credit Enhancement Code (CE\_FLAG).

# Single Family Conventional Book Characteristics Overall

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		16,851,118	16,546,990	16,332,604	15,721,692	15,761,481	15,848,824	14,498,086
<b>Book Volume (\$B)</b>		\$2,337.9	\$2,264.7	\$2,211.1	\$2,038.4	\$1,982.9	\$1,947.7	\$1,611.6
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		24.1%	24.5%	24.9%	26.1%	26.1%	25.5%	20.0%
OLTV 60.01% - 70.00%		16.3%	16.5%	16.6%	17.0%	17.0%	16.9%	14.8%
OLTV 70.01% - 75.00%		10.0%	10.0%	10.1%	10.6%	11.3%	12.1%	13.5%
OLTV 75.01% - 80.00%		33.6%	33.2%	32.8%	30.5%	28.6%	27.3%	28.8%
OLTV 80.01% - 90.00%		7.5%	7.5%	7.6%	8.1%	8.9%	9.9%	12.5%
OLTV 90.01% - 95.00%		4.0%	4.0%	4.1%	4.5%	5.2%	5.8%	8.3%
OLTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	1.0%	1.1%	1.3%
OLTV 97.01% - 100.00%		3.8%	3.4%	3.1%	2.3%	1.8%	1.2%	0.7%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		70.8%	70.6%	70.4%	69.8%	69.9%	70.1%	72.8%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.4%	21.7%	22.0%	22.8%	22.5%	21.5%	14.1%
Comb LTV 60.01% - 70.00%		15.1%	15.3%	15.4%	15.7%	15.4%	14.8%	10.2%
Comb LTV 70.01% - 75.00%		9.0%	9.2%	9.2%	9.7%	10.1%	10.4%	8.9%
Comb LTV 75.01% - 80.00%		24.7%	24.9%	24.9%	25.0%	25.0%	23.7%	20.5%
Comb LTV 80.01% - 90.00%		11.8%	11.5%	11.3%	10.5%	9.9%	9.6%	8.9%
Comb LTV 90.01% - 95.00%		6.6%	6.4%	6.3%	5.9%	5.7%	5.5%	5.7%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.7%	0.7%	0.9%	0.9%	0.9%
Comb LTV 97.01% - 100.00%		6.3%	5.6%	5.0%	3.1%	2.1%	1.4%	0.7%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV Missing		4.3%	4.6%	5.0%	6.4%	8.5%	12.1%	30.0%
<b>Wtd Avg Comb LTV</b>		73.0%	72.6%	72.3%	71.3%	70.9%	70.7%	72.9%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.4%	21.8%	22.1%	22.9%	22.7%	21.8%	14.9%
Comb LTV 60.01% - 70.00%		15.2%	15.4%	15.5%	15.8%	15.5%	15.0%	11.0%
Comb LTV 70.01% - 75.00%		9.1%	9.2%	9.3%	9.8%	10.3%	10.7%	9.8%
Comb LTV 75.01% - 80.00%		24.9%	25.0%	25.1%	25.2%	25.3%	24.2%	22.1%
Comb LTV 80.01% - 90.00%		11.9%	11.6%	11.4%	10.7%	10.0%	10.0%	9.9%
Comb LTV 90.01% - 95.00%		6.6%	6.5%	6.4%	6.0%	5.8%	5.7%	6.4%
Comb LTV 95.01% - 97.00%		0.6%	0.7%	0.7%	0.8%	0.9%	1.0%	1.0%

# Single Family Conventional Book Characteristics Overall

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	6.3%	5.6%	5.0%	3.1%	2.1%	1.4%	0.7%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV Missing	3.7%	4.1%	4.4%	5.6%	7.2%	10.2%	24.1%
<b>Wtd Avg Comb LTV</b>	<b>73.0%</b>	<b>72.6%</b>	<b>72.3%</b>	<b>71.3%</b>	<b>70.9%</b>	<b>71.3%</b>	<b>73.9%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	51.9%	53.4%	55.3%	59.6%	53.2%	43.1%	42.8%
MTMLTV 60.01% - 70.00%	16.1%	16.3%	16.5%	17.4%	19.7%	22.0%	19.8%
MTMLTV 70.01% - 75.00%	8.6%	8.5%	8.4%	8.1%	9.4%	12.6%	11.9%
MTMLTV 75.01% - 80.00%	10.4%	10.0%	9.4%	7.6%	8.5%	10.9%	12.9%
MTMLTV 80.01% - 90.00%	8.1%	7.7%	6.8%	4.6%	6.0%	7.8%	8.9%
MTMLTV 90.01% - 95.00%	1.9%	1.7%	1.5%	1.3%	1.6%	2.2%	2.6%
MTMLTV 95.01% - 97.00%	0.6%	0.5%	0.5%	0.3%	0.4%	0.4%	0.4%
MTMLTV 97.01% - 100.00%	1.2%	1.0%	0.8%	0.5%	0.5%	0.4%	0.3%
MTMLTV > 100.00%	0.7%	0.6%	0.4%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>57.2%</b>	<b>56.4%</b>	<b>55.5%</b>	<b>53.5%</b>	<b>56.7%</b>	<b>60.4%</b>	<b>61.0%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.5%	0.5%	0.6%	0.5%	0.6%	0.7%	0.7%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	1.1%
FICO 580-619	3.5%	3.4%	3.5%	3.5%	3.7%	3.9%	4.0%
FICO 620-659	9.9%	9.9%	9.9%	10.0%	10.4%	10.7%	10.9%
FICO 660-699	17.9%	17.9%	17.8%	17.6%	17.9%	18.0%	17.9%
FICO 700-739	23.1%	23.2%	23.1%	23.1%	23.1%	22.8%	22.4%
FICO >= 740	43.4%	43.4%	43.3%	43.0%	41.3%	40.0%	36.3%
FICO Missing	1.0%	1.0%	1.1%	1.5%	2.0%	2.9%	6.6%
<b>Wtd Avg FICO</b>	<b>722</b>	<b>722</b>	<b>721</b>	<b>721</b>	<b>719</b>	<b>717</b>	<b>714</b>
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	69.0%	68.4%	67.7%	65.1%	63.7%	64.7%	70.4%
Intermediate-term, fixed-rate	16.1%	17.0%	17.8%	21.3%	24.4%	26.1%	22.7%
Adjustable-rate	6.4%	6.5%	6.8%	8.2%	8.8%	7.3%	5.1%
Interest Only adjustable-rate	4.8%	4.8%	4.5%	3.5%	1.8%	0.6%	0.2%
Negative Amortization	1.1%	1.3%	1.5%	1.6%	1.3%	1.3%	1.6%
Interest Only fixed-rate	2.6%	2.1%	1.6%	0.2%	0.1%	0.0%	0.0%
<b>10-K Occupancy Type (Sums to 100%)</b>							

# Single Family Conventional Book Characteristics Overall

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Principal Residence	90.1%	90.2%	90.3%	91.1%	91.8%	92.3%	93.0%
Second/Vacation Home	4.3%	4.3%	4.2%	3.8%	3.3%	2.9%	2.6%
Investor Property	5.6%	5.5%	5.5%	5.2%	4.9%	4.9%	4.5%
<b>10-K Unit Type (Sums to 100%)</b>							
1 Unit	96.3%	96.3%	96.4%	96.3%	96.1%	96.0%	96.0%
2-4 Units	3.7%	3.7%	3.6%	3.7%	3.9%	4.0%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>							
Condo/Coop	8.7%	8.5%	8.3%	7.7%	7.2%	6.9%	6.4%
Single Family Homes	91.3%	91.5%	91.7%	92.3%	92.8%	93.1%	93.6%
<b>Property Type (Sums to 100%)</b>							
Manufactured	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%
Condo/Coop	8.7%	8.5%	8.3%	7.7%	7.2%	6.9%	6.4%
1 Unit	87.1%	87.3%	87.4%	88.0%	88.3%	88.5%	89.2%
2-4 Units	3.7%	3.6%	3.6%	3.7%	3.9%	4.0%	3.9%
<b>Condo</b>							
Condo	8.3%	8.1%	8.0%	7.4%	6.9%	6.6%	6.0%
<b>10-K Loan Purpose (Sums to 100%)</b>							
Purchase Money Mortgage	39.3%	38.6%	38.2%	34.2%	30.8%	27.9%	37.5%
Cash-Out Refinance	31.7%	31.7%	31.6%	31.2%	30.2%	30.5%	27.0%
Other Refinance	29.0%	29.7%	30.3%	34.6%	39.0%	41.6%	35.5%
<b>Origination Type (Sums to 100%)</b>							
TPO Broker	19.9%	19.8%	19.8%	19.6%	20.6%	21.7%	21.9%
TPO Correspondent	32.4%	31.6%	31.1%	29.4%	27.9%	26.8%	24.0%
Undesignated	0.4%	0.4%	0.5%	0.7%	1.0%	1.5%	3.6%
Retail	47.3%	48.1%	48.6%	50.3%	50.5%	50.0%	50.5%
<b>Origination Year (Sums to 100%)</b>							
< 2000	3.1%	3.4%	3.7%	5.1%	7.4%	11.4%	30.9%
2000	0.3%	0.3%	0.3%	0.4%	0.7%	1.2%	3.6%
2001	2.4%	2.6%	2.8%	3.8%	5.6%	9.2%	27.2%
2002	8.1%	8.8%	9.4%	12.3%	17.0%	25.0%	38.3%
2003	25.4%	27.0%	28.6%	36.2%	46.4%	53.3%	0.0%
2004	14.4%	15.3%	16.2%	20.8%	23.0%	0.0%	0.0%
2005	17.9%	19.1%	20.3%	21.2%	0.0%	0.0%	0.0%
2006	19.6%	20.7%	18.6%	0.0%	0.0%	0.0%	0.0%
2007	8.8%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>							

# Single Family Conventional Book Characteristics Overall

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Avg Origination Loan Amount	\$152,520	\$150,314	\$148,435	\$140,904	\$135,114	\$130,515	\$120,734
Loan Original Note Rate	5.96%	5.94%	5.92%	5.78%	5.84%	6.03%	6.83%
<b>Seasoning (Sums to 100%)</b>							
Seasoned	2.4%	1.9%	1.9%	1.8%	1.7%	2.0%	3.6%
Non-Seasoned	97.6%	98.1%	98.1%	98.2%	98.3%	98.0%	96.4%
<b>ACI</b>							
ACI Probability	0.52%	0.50%	0.48%	0.44%	0.45%	0.46%	0.44%
Wtd Avg ACI Score	715	717	718	721	722	721	718
<b>Credit Premium</b>							
Wtd Avg Credit Premium	-0.10	-0.11	-0.11	-0.11	-0.10	-0.06	-0.02
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
<b>Prepay Premium</b>							
Prepay Premium	2.3%	2.4%	2.5%	2.2%	2.2%	2.4%	2.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	11.2%	11.6%	12.0%	13.5%	14.8%	15.2%	13.4%
DTI Ratio > 20 and <= 30	21.0%	21.4%	21.7%	23.1%	24.0%	24.6%	25.6%
DTI Ratio > 30 and <= 40	26.6%	26.5%	26.4%	26.1%	25.6%	25.9%	28.4%
DTI Ratio > 40 and <= 50	21.1%	20.7%	20.2%	18.4%	17.1%	16.4%	15.9%
DTI Ratio > 50	13.4%	13.2%	13.1%	12.4%	12.0%	11.1%	9.4%
DTI Ratio Missing	6.6%	6.6%	6.6%	6.5%	6.6%	6.7%	7.3%
Wtd Avg DTI Ratio	36.0%	35.8%	35.7%	34.8%	34.2%	33.7%	33.5%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	11.4%	11.8%	12.1%	13.7%	15.0%	15.4%	13.5%
DTI Ratio > 20 and <= 30	21.5%	21.8%	22.1%	23.5%	24.5%	25.1%	25.8%
DTI Ratio > 30 and <= 40	27.2%	27.1%	27.0%	26.6%	26.1%	26.4%	28.6%
DTI Ratio > 40 and <= 50	21.6%	21.1%	20.7%	18.8%	17.5%	16.7%	16.0%
DTI Ratio > 50	13.7%	13.5%	13.4%	12.8%	12.3%	11.3%	9.5%
DTI Ratio Missing	4.7%	4.7%	4.7%	4.6%	4.7%	5.0%	6.6%
Wtd Avg DTI Ratio	36.1%	35.9%	35.7%	34.9%	34.2%	33.7%	33.5%
<b>Origination Term (Sums to 100%)</b>							
<= 15 Years	16.1%	17.0%	17.8%	21.4%	24.4%	26.1%	22.7%
> 15 Years and <= 25 Years	4.0%	4.1%	4.2%	4.6%	4.8%	4.7%	4.0%
> 25 Years and <= 30 Years	79.5%	78.6%	77.8%	73.9%	70.7%	69.0%	73.0%
> 30 Years	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics

## Overall

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	71.6%	70.4%	69.3%	65.4%	63.7%	64.7%	70.4%
Intermediate-Term Fixed Rate (excl Balloon)	15.6%	16.5%	17.3%	20.7%	23.5%	25.0%	21.6%
Adjustable Rate	12.3%	12.6%	12.9%	13.3%	11.9%	9.2%	6.9%
Balloon	0.5%	0.5%	0.5%	0.7%	0.9%	1.0%	1.1%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	10.7%	10.7%	10.7%	10.6%	9.4%	6.9%	4.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.5%	1.7%	2.2%	2.3%	1.7%	1.1%
- 5/1 Hybrid Arm	6.6%	6.6%	6.5%	5.9%	5.1%	3.7%	2.3%
- 7/1 Hybrid Arm	2.0%	1.9%	1.9%	1.9%	1.8%	1.4%	0.6%
- 10/1 Hybrid Arm	0.7%	0.6%	0.6%	0.4%	0.2%	0.2%	0.1%
NegAm ARM	1.1%	1.3%	1.5%	1.6%	1.3%	1.3%	1.6%
Interest Only	7.4%	6.8%	6.1%	3.7%	1.8%	0.6%	0.2%
- Interest Only ARM	4.8%	4.8%	4.5%	3.5%	1.8%	0.6%	0.2%
- Interest Only FRM	2.6%	2.1%	1.6%	0.2%	0.1%	0.0%	0.0%
Alt-A	13.2%	12.2%	11.4%	9.0%	7.6%	7.1%	5.7%
- Alt-A Low/No Doc	8.8%	8.3%	7.8%	6.3%	5.5%	5.1%	4.0%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.3%	2.4%	2.4%	2.3%	2.0%	1.7%	1.4%
- Alt-A SISA	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.0%	0.9%	0.8%	0.7%	0.6%	0.6%	0.6%
- Alt-A Stated Income	4.7%	4.5%	4.2%	3.4%	2.9%	2.7%	2.0%
Alt-A Full Doc (by SFC)	2.2%	2.1%	1.8%	1.1%	0.6%	0.3%	0.1%
Alt-A Deals (no SFC)	2.3%	1.8%	1.8%	1.6%	1.4%	1.7%	1.7%
My Community Mortgage	1.1%	0.8%	0.6%	0.3%	0.2%	0.1%	0.1%
<b>Non-Full Doc</b>							

# Single Family Conventional Book Characteristics

## Overall

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Non-Full Doc Total	18.8%	17.9%	16.8%	13.9%	12.0%	10.2%	6.4%
- Select Lender Programs Non-Full Doc	10.2%	9.7%	9.1%	7.7%	6.6%	5.3%	2.7%
- Other Low/No Doc	8.7%	8.2%	7.7%	6.2%	5.4%	4.9%	3.7%
<b>Subprime Deals</b>							
Subprime	0.2%	0.2%	0.2%	0.1%	0.2%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.4%
- Post 12/2005	0.2%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	79.3%	80.0%	80.4%	81.7%	81.1%	78.2%	61.5%
Investor Channel	15.6%	14.8%	14.0%	11.6%	10.2%	9.6%	9.2%
eChannel	2.3%	2.3%	2.3%	2.2%	2.1%	1.8%	0.8%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%
Unknown/Pre-2000	2.7%	2.9%	3.2%	4.4%	6.4%	10.2%	28.5%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	12.4%	11.6%	10.8%	7.8%	5.1%	3.6%	2.7%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.1%	4.0%	3.9%	3.3%	2.7%	2.1%	1.6%
- 80/15/05	2.7%	2.6%	2.5%	2.1%	1.7%	1.2%	0.9%
- 80/20/00	0.9%	0.9%	0.8%	0.5%	0.3%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.3%	3.8%	3.3%	1.7%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	17.7%	17.2%	16.7%	14.8%	13.3%	11.3%	7.4%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.4%	5.3%	5.2%	4.6%	4.0%	3.4%	2.6%
- 80/15/05	3.3%	3.2%	3.1%	2.7%	2.3%	1.7%	1.3%
- 80/20/00	2.8%	2.6%	2.3%	1.4%	0.9%	0.6%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.5%	5.5%	5.5%	5.7%	5.7%	5.2%	2.9%
<b>EA/TPR</b>							
EA/TPR	1.9%	1.9%	2.0%	1.9%	2.0%	1.9%	1.4%
- EA I	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.6%
- EA/TPR II	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%
- EA/TPR III	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%
<b>10-X Property Region (Sums to 100%)</b>							

# Single Family Conventional Book Characteristics Overall

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Midwest	17.0%	17.0%	17.1%	17.3%	17.4%	17.3%	18.3%
Northeast	18.6%	18.6%	18.5%	18.7%	18.5%	18.3%	18.5%
Southeast	24.5%	24.4%	24.2%	23.3%	22.4%	21.9%	21.3%
Southwest	16.1%	16.1%	16.0%	15.8%	15.6%	15.5%	15.7%
West	23.8%	23.9%	24.1%	24.9%	26.1%	27.1%	26.2%
<b>Census Region (Sums to 100%)</b>							
New England	6.2%	6.2%	6.2%	6.3%	6.3%	6.3%	6.2%
Middle Atlantic	11.6%	11.5%	11.5%	11.6%	11.4%	11.2%	11.6%
East North Central	13.7%	13.8%	13.8%	14.1%	14.2%	14.3%	15.2%
East South Central	3.8%	3.8%	3.8%	3.7%	3.6%	3.5%	3.5%
South Atlantic	21.1%	21.0%	20.9%	20.0%	19.2%	18.7%	18.1%
West North Central	5.5%	5.5%	5.5%	5.5%	5.4%	5.2%	5.2%
West South Central	6.9%	6.9%	6.9%	6.9%	6.8%	6.6%	6.7%
Mountain	9.3%	9.2%	9.1%	8.8%	8.6%	8.7%	8.7%
Pacific	21.5%	21.7%	21.9%	22.7%	24.1%	25.1%	24.3%
US Territories	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
<b>Top 10 States</b>							
01) CA	15.6%	15.8%	16.1%	16.9%	18.2%	19.2%	18.3%
02) FL	7.4%	7.3%	7.2%	6.7%	6.3%	6.0%	5.8%
03) NY	4.8%	4.8%	4.8%	4.9%	4.9%	4.8%	5.0%
04) TX	4.7%	4.7%	4.7%	4.7%	4.6%	4.5%	4.6%
05) IL	4.4%	4.4%	4.4%	4.4%	4.5%	4.4%	4.5%
06) NJ	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%	3.6%
07) VA	3.3%	3.3%	3.3%	3.2%	3.1%	3.0%	2.7%
08) MI	3.3%	3.3%	3.4%	3.5%	3.6%	3.7%	4.0%
09) WA	3.2%	3.2%	3.2%	3.2%	3.3%	3.3%	3.3%
10) MA	3.1%	3.1%	3.2%	3.3%	3.3%	3.4%	3.3%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	23.1%	22.6%	22.2%	21.4%	20.7%	19.2%	15.5%
02) WASHINGTON MUTUAL INC	8.8%	9.3%	9.7%	11.7%	13.9%	15.4%	15.9%
03) CITIGROUP INC	7.3%	6.7%	6.5%	5.8%	4.9%	4.4%	4.5%
04) BANK OF AMERICA CORPORATION	5.0%	5.3%	5.4%	5.7%	5.5%	4.5%	2.7%
05) CERBERUS CAPITAL HOLDING	4.6%	4.7%	4.7%	4.3%	3.9%	3.4%	2.3%
06) JP MORGAN CHASE & CO	4.4%	4.3%	4.1%	4.1%	4.4%	5.3%	5.6%
07) PHH CORPORATION	3.5%	3.6%	3.6%	3.7%	3.6%	3.3%	2.9%
08) SUNTRUST BANKS INC	3.2%	3.1%	2.9%	2.2%	1.9%	1.7%	1.2%
09) WELLS FARGO & COMPANY	3.2%	3.1%	2.9%	2.3%	1.5%	1.5%	2.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



# Single Family Conventional Book Characteristics Overall

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
10) FLAGSTAR BANCORP INC	3.0%	3.1%	3.1%	3.4%	3.4%	3.4%	3.2%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	23.3%	22.8%	22.4%	21.7%	21.0%	19.4%	15.9%
02) JP MORGAN CHASE & CO	9.6%	9.7%	9.6%	9.8%	10.1%	11.1%	12.3%
03) CITIGROUP INC	9.5%	9.1%	9.1%	8.6%	8.0%	7.8%	7.8%
04) WELLS FARGO & COMPANY	7.5%	7.7%	7.6%	7.0%	5.6%	4.6%	3.6%
05) WASHINGTON MUTUAL INC	7.4%	7.8%	8.2%	10.3%	13.2%	15.9%	19.6%
06) CERBERUS CAPITAL HOLDING	5.5%	5.6%	5.7%	5.6%	5.6%	5.9%	6.5%
07) BANK OF AMERICA CORPORATION	5.0%	5.3%	5.4%	5.5%	5.3%	4.5%	3.7%
08) PHH CORPORATION	3.4%	3.5%	3.5%	3.6%	3.4%	3.1%	2.6%
09) SUNTRUST BANKS INC	2.8%	2.7%	2.5%	1.8%	1.6%	1.4%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION	2.7%	2.7%	2.8%	2.9%	3.0%	2.6%	1.7%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	80.5%	80.7%	81.1%	82.7%	82.8%	81.1%	73.7%
Credit Enhancement	19.5%	19.3%	18.9%	17.3%	17.2%	18.9%	26.3%
- Primary MI Only	11.3%	10.6%	10.4%	10.0%	10.6%	11.4%	14.1%
- Pool Policy Only	4.5%	4.7%	4.4%	3.0%	2.1%	2.3%	4.2%
- Pool Policy and Primary MI	0.9%	0.9%	0.9%	0.8%	0.9%	1.3%	2.9%
- Full Recourse	1.2%	1.3%	1.5%	1.4%	1.4%	1.6%	1.9%
- Shared Arrangement	0.7%	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.9%	1.0%	1.1%	1.2%	1.2%	1.3%	1.9%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	77.8%	79.0%	80.0%	74.5%	61.8%	62.5%	48.1%
Interest Only with Credit Enhancement	36.2%	36.8%	34.9%	30.6%	19.1%	15.9%	22.6%
Alt-A with Credit Enhancement	39.2%	42.5%	41.6%	35.7%	29.2%	32.1%	38.0%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-3.8	-3.0	-2.4	-0.9	-1.0	-1.9	-4.5
Wtd Avg Economic Model Fee	26.9	25.8	25.1	23.0	22.8	22.9	24.2
Wtd Avg Charged Fee	23.1	22.8	22.7	22.1	21.8	21.0	19.7
<b>Appraisal Waivers</b>							
Appraisal Waiver	2.2%	2.1%	2.0%	1.6%	1.2%	1.1%	0.5%
<b>Serious Delinquent Loans</b>							
SDQ Rate All Loans	0.64%	0.62%	0.65%	0.79%	0.63%	0.60%	0.57%
- SDQ Rate for Loans with CE	1.81%	1.73%	1.82%	2.25%	2.01%	1.81%	1.32%
- SDQ Rate for Loans without CE	0.35%	0.35%	0.37%	0.47%	0.33%	0.30%	0.31%
SDQ Rate Excl. Katrina Loans	0.63%	0.61%	0.63%	0.64%	0.63%	0.60%	0.57%

**Single Family Conventional Book Characteristics  
Overall**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
SDQ Rate for Katrina Loans	1.58%	1.81%	2.22%	9.25%	0.71%	0.51%	0.51%
<b>Serious Delinquent Loans</b>							
SDQ Loan Count	106,938	101,591	105,389	122,217	98,477	92,759	80,178
SDQ Count for Loans with CE	59,429	54,863	56,419	62,702	56,474	55,594	47,849
SDQ Count for Loans without CE	47,509	46,728	48,970	59,515	42,003	37,165	32,329
<b>SDQ Volume (\$M)</b>							
SDQ Volume	\$13,603.3	\$12,270.5	\$12,115.2	\$12,896.9	\$10,274.4	\$9,504.2	\$7,789.0
SDQ Volume for Loans with CE	\$7,893.9	\$6,887.6	\$6,685.0	\$6,829.2	\$6,154.6	\$6,016.0	\$4,915.8
SDQ Volume for Loans without CE	\$5,709.5	\$5,382.9	\$5,430.2	\$6,067.6	\$4,119.7	\$3,488.2	\$2,873.3

**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		3,553,227	3,431,308	3,330,611	3,100,065	3,003,108	2,764,697	1,998,071
<b>Book Volume (\$B)</b>		\$545.5	\$517.4	\$495.8	\$441.7	\$416.6	\$378.5	\$256.4
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		19.1%	19.5%	19.8%	21.1%	21.5%	21.3%	17.3%
OLTV 60.01% - 70.00%		15.2%	15.3%	15.4%	15.7%	15.5%	15.4%	13.5%
OLTV 70.01% - 75.00%		9.4%	9.5%	9.5%	9.9%	10.7%	11.6%	12.9%
OLTV 75.01% - 80.00%		41.6%	41.4%	41.0%	38.5%	36.4%	34.2%	35.0%
OLTV 80.01% - 90.00%		7.9%	7.9%	7.9%	8.3%	9.1%	10.2%	12.1%
OLTV 90.01% - 95.00%		4.0%	3.9%	4.0%	4.5%	5.2%	5.9%	7.7%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.9%
OLTV 97.01% - 100.00%		2.5%	2.1%	2.0%	1.4%	1.1%	0.7%	0.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		72.6%	72.4%	72.2%	71.7%	71.6%	71.8%	73.8%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		18.4%	18.8%	19.1%	20.4%	20.7%	20.3%	15.0%
Comb LTV 60.01% - 70.00%		14.7%	14.8%	15.0%	15.3%	15.1%	14.7%	11.4%
Comb LTV 70.01% - 75.00%		8.8%	8.9%	9.0%	9.6%	10.3%	10.9%	10.3%
Comb LTV 75.01% - 80.00%		31.2%	31.9%	32.5%	34.4%	36.1%	33.5%	30.7%
Comb LTV 80.01% - 90.00%		13.0%	12.6%	12.3%	10.5%	8.6%	9.3%	10.0%
Comb LTV 90.01% - 95.00%		6.9%	6.4%	6.2%	5.6%	5.0%	5.5%	6.3%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.6%
Comb LTV 97.01% - 100.00%		5.9%	5.1%	4.5%	2.2%	1.3%	0.8%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.9%	1.0%	1.1%	1.7%	2.5%	4.4%	15.3%
<b>Wtd Avg Comb LTV</b>		74.5%	74.1%	73.7%	72.4%	71.7%	71.7%	73.6%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		18.4%	18.8%	19.1%	20.4%	20.7%	20.4%	15.2%
Comb LTV 60.01% - 70.00%		14.7%	14.9%	15.0%	15.4%	15.1%	14.8%	11.7%
Comb LTV 70.01% - 75.00%		8.8%	8.9%	9.0%	9.6%	10.3%	10.9%	10.6%
Comb LTV 75.01% - 80.00%		31.2%	32.0%	32.6%	34.5%	36.2%	33.7%	31.3%
Comb LTV 80.01% - 90.00%		13.0%	12.7%	12.3%	10.5%	8.6%	9.4%	10.3%
Comb LTV 90.01% - 95.00%		6.9%	6.4%	6.2%	5.6%	5.0%	5.6%	6.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV	95.01% - 97.00%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.7%
Comb LTV	97.01% - 100.00%	5.9%	5.1%	4.5%	2.2%	1.3%	0.8%	0.4%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.8%	0.9%	1.0%	1.5%	2.2%	3.9%	13.4%
Wtd Avg Comb LTV		74.5%	74.1%	73.7%	72.4%	71.7%	71.8%	73.7%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	42.5%	44.6%	47.1%	51.9%	45.3%	33.8%	30.1%
MTMLTV	60.01% - 70.00%	17.4%	17.8%	18.3%	19.6%	21.4%	23.2%	19.9%
MTMLTV	70.01% - 75.00%	10.2%	10.1%	10.1%	10.2%	11.4%	15.1%	14.1%
MTMLTV	75.01% - 80.00%	14.3%	13.4%	12.7%	10.8%	11.8%	14.9%	20.0%
MTMLTV	80.01% - 90.00%	11.1%	10.4%	8.7%	5.3%	7.1%	9.3%	10.9%
MTMLTV	90.01% - 95.00%	2.2%	1.8%	1.6%	1.2%	1.7%	2.5%	3.5%
MTMLTV	95.01% - 97.00%	0.6%	0.5%	0.4%	0.2%	0.3%	0.4%	0.4%
MTMLTV	97.01% - 100.00%	1.0%	0.7%	0.7%	0.3%	0.4%	0.3%	0.2%
MTMLTV	> 100.00%	0.5%	0.5%	0.3%	0.1%	0.2%	0.1%	0.1%
MTMLTV	Missing	0.3%	0.2%	0.2%	0.3%	0.4%	0.5%	0.8%
Wtd Avg MTMLTV		61.5%	60.4%	59.2%	57.0%	60.2%	64.3%	66.3%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	0.3%	0.3%	0.4%	0.4%	0.4%	0.6%	0.6%
FICO	550-579	0.4%	0.4%	0.5%	0.5%	0.6%	0.8%	0.9%
FICO	580-619	2.4%	2.3%	2.3%	2.3%	2.5%	2.8%	2.9%
FICO	620-659	10.6%	10.5%	10.5%	10.5%	10.9%	11.1%	11.1%
FICO	660-699	19.2%	19.1%	18.9%	18.5%	18.9%	19.1%	19.4%
FICO	700-739	25.3%	25.4%	25.4%	25.4%	25.4%	25.0%	24.9%
FICO	>= 740	41.4%	41.6%	41.7%	42.0%	40.8%	39.7%	37.4%
FICO	Missing	0.3%	0.3%	0.3%	0.4%	0.6%	0.9%	2.9%
Wtd Avg FICO		721	722	722	722	720	718	716
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		68.1%	66.8%	66.2%	65.0%	64.3%	67.8%	75.5%
Intermediate-term, fixed-rate		11.1%	11.9%	12.6%	15.6%	18.5%	20.2%	16.2%
Adjustable-rate		7.7%	8.6%	9.4%	12.4%	14.3%	11.6%	8.1%
Interest Only adjustable-rate		7.3%	7.2%	6.9%	5.3%	2.7%	0.5%	0.1%
Negative Amortization		1.5%	1.8%	2.0%	1.3%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		4.3%	3.7%	2.9%	0.5%	0.1%	0.1%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		89.8%	89.8%	90.0%	91.0%	92.1%	92.7%	93.5%
Second/Vacation Home		4.4%	4.4%	4.3%	3.7%	2.9%	2.4%	2.2%
Investor Property		5.8%	5.8%	5.7%	5.3%	5.0%	4.9%	4.3%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.7%	96.8%	96.9%	96.9%	96.9%	96.9%	97.1%
2-4 Units		3.3%	3.2%	3.1%	3.1%	3.1%	3.1%	2.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		9.2%	9.1%	8.9%	8.2%	7.5%	7.1%	6.8%
Single Family Homes		90.8%	90.9%	91.1%	91.8%	92.5%	92.9%	93.2%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.6%	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%
Condo/Coop		9.2%	9.1%	8.9%	8.2%	7.5%	7.1%	6.8%
1 Unit		86.9%	87.0%	87.2%	87.9%	88.6%	89.1%	89.6%
2-4 Units		3.3%	3.2%	3.1%	3.1%	3.1%	3.1%	2.9%
<b>Condo</b>								
Condo		9.1%	9.0%	8.9%	8.2%	7.5%	7.1%	6.8%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		41.3%	40.8%	40.6%	37.4%	33.6%	28.5%	34.2%
Cash-Out Refinance		30.6%	30.3%	29.9%	28.3%	26.2%	26.8%	24.3%
Other Refinance		28.2%	28.9%	29.5%	34.3%	40.3%	44.7%	41.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		18.7%	19.0%	19.3%	20.6%	22.8%	25.0%	29.8%
TPO Correspondent		52.2%	51.8%	51.6%	50.6%	48.5%	47.3%	40.4%
Undesignated		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.5%
Retail		29.0%	29.2%	29.0%	28.7%	28.7%	27.5%	29.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		1.0%	1.1%	1.2%	1.8%	2.6%	4.6%	15.5%
2000		0.2%	0.2%	0.2%	0.3%	0.4%	0.8%	3.0%
2001		1.5%	1.6%	1.8%	2.6%	3.9%	7.2%	26.1%
2002		7.3%	8.2%	8.9%	12.2%	17.7%	28.8%	55.4%
2003		20.8%	23.0%	25.0%	33.6%	46.2%	58.5%	0.0%
2004		14.1%	15.7%	17.1%	23.4%	29.1%	0.0%	0.0%
2005		19.0%	21.0%	22.9%	26.2%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		22.6%	24.7%	22.9%	0.0%	0.0%	0.0%	0.0%
2007		13.5%	4.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$163,839	\$160,933	\$158,760	\$150,661	\$144,934	\$141,224	\$133,184
Loan Original Note Rate		5.99%	5.94%	5.90%	5.74%	5.81%	5.99%	6.75%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.3%	0.3%	0.4%	0.3%	0.3%	0.3%	0.5%
Non-Seasoned		99.7%	99.7%	99.6%	99.7%	99.7%	99.7%	99.5%
<b>ACI</b>								
ACI Probability		0.62%	0.60%	0.59%	0.54%	0.53%	0.56%	0.56%
Wtd Avg ACI Score		700	701	702	706	708	708	706
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.05	-0.06	-0.06	-0.06	-0.05	-0.01	0.00
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.5%
<b>Prepay Premium</b>								
Prepay Premium		3.4%	3.4%	3.5%	2.4%	1.9%	2.9%	4.5%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.2%	7.5%	7.7%	8.8%	9.5%	9.9%	9.3%
DTI Ratio > 20 and <= 30		19.5%	20.0%	20.3%	22.0%	22.6%	23.0%	23.0%
DTI Ratio > 30 and <= 40		30.5%	30.6%	30.6%	30.4%	29.5%	29.2%	30.3%
DTI Ratio > 40 and <= 50		27.5%	26.9%	26.4%	24.4%	23.3%	22.5%	21.4%
DTI Ratio > 50		12.6%	12.4%	12.4%	12.5%	13.2%	13.7%	13.1%
DTI Ratio Missing		2.7%	2.6%	2.5%	1.9%	1.8%	1.7%	2.9%
Wtd Avg DTI Ratio		37.3%	37.1%	37.0%	36.4%	36.3%	36.2%	36.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.2%	7.5%	7.7%	8.8%	9.5%	9.9%	9.3%
DTI Ratio > 20 and <= 30		19.5%	20.0%	20.3%	22.0%	22.6%	23.0%	23.0%
DTI Ratio > 30 and <= 40		30.5%	30.6%	30.6%	30.4%	29.5%	29.2%	30.3%
DTI Ratio > 40 and <= 50		27.5%	26.9%	26.4%	24.4%	23.3%	22.5%	21.4%
DTI Ratio > 50		12.6%	12.4%	12.4%	12.5%	13.2%	13.7%	13.1%
DTI Ratio Missing		2.7%	2.6%	2.5%	1.9%	1.8%	1.7%	2.9%
Wtd Avg DTI Ratio		37.3%	37.1%	37.0%	36.4%	36.3%	36.2%	36.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		11.1%	11.9%	12.6%	15.6%	18.5%	20.2%	16.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.2%	3.3%	3.4%	3.8%	4.1%	4.0%	3.6%
> 25 Years and <= 30 Years	85.4%	84.7%	83.9%	80.6%	77.4%	75.9%	80.1%
> 30 Years	0.3%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	72.4%	70.5%	69.1%	65.4%	64.5%	67.8%	75.5%
Intermediate-Term Fixed Rate (excl Balloon)	10.9%	11.7%	12.4%	15.3%	18.1%	19.7%	16.0%
Adjustable Rate	16.5%	17.6%	18.3%	19.0%	17.0%	12.0%	8.2%
Balloon	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.3%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
40 Year (ARM & Fixed)	0.3%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	14.8%	15.6%	16.0%	17.2%	16.3%	11.0%	6.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.8%	2.1%	2.4%	3.6%	4.2%	2.7%	2.1%
- 5/1 Hybrid Arm	8.6%	9.0%	9.0%	8.9%	7.8%	5.0%	3.4%
- 7/1 Hybrid Arm	3.1%	3.3%	3.4%	3.8%	3.7%	2.9%	1.3%
- 10/1 Hybrid Arm	1.3%	1.2%	1.2%	1.0%	0.6%	0.3%	0.1%
NegAm ARM	1.5%	1.8%	2.0%	1.3%	0.0%	0.0%	0.0%
Interest Only	11.6%	10.9%	9.8%	5.8%	2.8%	0.5%	0.1%
- Interest Only ARM	7.3%	7.2%	6.9%	5.3%	2.7%	0.5%	0.1%
- Interest Only FRM	4.3%	3.7%	2.9%	0.5%	0.1%	0.1%	0.0%
Alt-A	19.7%	19.3%	18.5%	13.8%	11.5%	11.7%	13.1%
- Alt-A Low/No Doc	13.7%	13.2%	12.5%	9.4%	7.6%	7.5%	7.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.2%	2.3%	2.4%	2.4%	1.5%	1.4%	1.4%
- Alt-A SISA	1.7%	1.6%	1.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.2%	1.1%	1.0%	0.7%	0.8%	1.0%	1.5%
- Alt-A Stated Income	8.5%	8.3%	7.8%	6.1%	5.3%	5.1%	4.6%

**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		4.2%	4.0%	3.7%	1.9%	0.9%	0.1%	0.0%
Alt-A Deals (no SFC)		1.8%	2.1%	2.3%	2.5%	3.0%	4.0%	5.5%
My Community Mortgage		0.7%	0.5%	0.4%	0.2%	0.2%	0.1%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		34.5%	33.7%	32.8%	29.0%	25.8%	23.4%	20.8%
- Select Lender Programs Non-Full Doc		21.1%	20.9%	20.7%	20.2%	19.0%	17.0%	14.8%
- Other Low/No Doc		13.4%	12.9%	12.1%	8.9%	6.9%	6.5%	6.0%
<b>Subprime Deals</b>								
Subprime		0.1%	0.2%	0.2%	0.3%	0.6%	1.3%	1.6%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.2%	0.2%	0.3%	0.6%	1.3%	1.6%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		78.9%	79.1%	79.8%	83.7%	84.8%	82.8%	69.5%
Investor Channel		20.2%	19.9%	19.1%	14.7%	12.8%	12.9%	15.6%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.9%	1.0%	1.1%	1.6%	2.4%	4.3%	14.8%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		15.7%	14.8%	13.8%	10.1%	7.9%	6.7%	6.4%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.7%	6.6%	6.4%	5.6%	4.8%	4.2%	4.2%
- 80/15/05		3.8%	3.6%	3.4%	3.0%	2.6%	2.2%	1.9%
- 80/20/00		0.7%	0.7%	0.6%	0.4%	0.2%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.2%	3.7%	3.1%	1.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		20.1%	19.6%	18.8%	16.5%	14.9%	12.3%	10.0%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- 80/10/10		7.8%	7.7%	7.6%	6.9%	6.1%	5.3%	4.9%
- 80/15/05		4.4%	4.2%	4.1%	3.8%	3.6%	2.9%	2.4%
- 80/20/00		4.4%	4.1%	3.7%	2.6%	2.1%	1.4%	0.9%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.2%	3.1%	3.1%	3.0%	2.7%	2.4%	1.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR								
EA/TPR		1.2%	1.2%	1.3%	1.2%	1.1%	1.0%	0.8%
- EA I		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%
- EA/TPR II		0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
- EA/TPR III		0.4%	0.4%	0.5%	0.4%	0.3%	0.3%	0.2%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		15.4%	15.5%	15.6%	15.9%	15.8%	15.5%	15.5%
Northeast		16.3%	16.2%	16.0%	15.9%	14.9%	13.9%	13.1%
Southeast		21.2%	21.0%	20.9%	19.9%	19.0%	18.3%	17.7%
Southwest		18.3%	18.3%	18.3%	18.5%	18.7%	19.1%	19.7%
West		28.8%	28.9%	29.2%	29.8%	31.6%	33.2%	34.1%
<b>Census Region (Sums to 100%)</b>								
New England		5.6%	5.6%	5.5%	5.7%	5.6%	5.4%	5.0%
Middle Atlantic		10.3%	10.3%	10.2%	9.9%	9.1%	8.3%	7.9%
East North Central		12.7%	12.8%	12.9%	13.2%	13.2%	13.0%	13.3%
East South Central		4.0%	4.1%	4.1%	4.1%	4.0%	3.8%	3.7%
South Atlantic		17.5%	17.3%	17.1%	16.1%	15.3%	14.6%	14.1%
West North Central		4.8%	4.8%	4.8%	4.8%	4.7%	4.6%	4.3%
West South Central		6.8%	6.9%	6.8%	6.9%	7.0%	6.8%	6.8%
Mountain		13.0%	13.0%	13.0%	13.0%	13.0%	13.4%	13.9%
Pacific		25.1%	25.3%	25.5%	26.3%	28.2%	30.0%	30.9%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		18.3%	18.5%	18.8%	19.6%	21.5%	23.4%	24.1%
02) FL		6.8%	6.7%	6.6%	6.0%	5.5%	5.3%	5.4%
03) TX		5.2%	5.2%	5.2%	5.2%	5.3%	5.2%	5.2%
04) NJ		3.9%	3.9%	3.8%	3.6%	3.2%	2.9%	2.6%
05) IL		3.9%	3.8%	3.8%	3.7%	3.5%	3.2%	3.1%
06) AZ		3.7%	3.7%	3.7%	3.5%	3.4%	3.5%	3.6%
07) MI		3.5%	3.6%	3.7%	3.9%	4.1%	4.3%	4.5%
08) WA		3.5%	3.5%	3.5%	3.4%	3.4%	3.3%	3.4%
09) NY		3.5%	3.5%	3.4%	3.4%	3.2%	2.9%	2.7%
10) CO		3.4%	3.5%	3.6%	3.8%	4.1%	4.5%	4.6%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		98.8%	98.8%	98.7%	98.6%	98.2%	98.4%	96.9%
02) BANK OF AMERICA CORPORATION		0.6%	0.6%	0.7%	0.9%	1.2%	0.9%	1.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) WACHOVIA CORPORATION		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
04) TEMPLE-INLAND INC		0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.2%
05) CREDIT SUISSE GROUP		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
06) GOLDMAN SACHS GROUP INC (THE)		0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.2%
07) CITIGROUP INC		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
08) DEUTSCHE BANK AG		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) LEHMAN BROTHERS HOLDINGS INC		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) NEW CENTURY FINANCIAL CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		78.3%	78.2%	78.8%	82.2%	84.2%	82.7%	78.3%
Credit Enhancement		21.7%	21.8%	21.2%	17.8%	15.8%	17.3%	21.7%
- Primary MI Only		12.2%	11.6%	11.6%	11.8%	13.0%	14.6%	18.0%
- Pool Policy Only		8.4%	9.0%	8.5%	5.1%	2.1%	1.6%	1.8%
- Pool Policy and Primary MI		1.1%	1.2%	1.1%	0.9%	0.7%	1.0%	1.6%
- Full Recourse		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		94.1%	93.7%	93.3%	92.5%	8.8%	11.1%	15.0%
Interest Only with Credit Enhancement		47.5%	50.0%	48.9%	44.6%	23.6%	8.6%	12.9%
Alt-A with Credit Enhancement		55.2%	59.6%	59.2%	52.4%	36.6%	35.3%	32.8%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-7.8	-6.7	-5.9	-4.1	-3.4	-3.3	-5.7
Wtd Avg Economic Model Fee		31.2	30.0	29.3	26.5	25.1	24.8	26.9

*Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae*

**Single Family Conventional Book Characteristics  
COUNTRYWIDE FINANCIAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		23.4	23.3	23.3	22.4	21.7	21.4	21.1
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.9%	1.7%	1.5%	1.0%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.79%	0.77%	0.83%	0.95%	0.69%	0.59%	0.62%
- SDQ Rate for Loans with CE		2.11%	1.98%	2.13%	2.62%	2.29%	1.96%	1.68%
- SDQ Rate for Loans without CE		0.44%	0.45%	0.50%	0.59%	0.37%	0.29%	0.31%
SDQ Rate Excl. Katrina Loans		0.77%	0.74%	0.79%	0.77%	0.69%	0.59%	0.62%
SDQ Rate for Katrina Loans		3.09%	3.80%	4.63%	14.60%	0.94%	0.48%	0.66%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		27,674	26,143	27,325	29,128	20,482	16,115	12,045
SDQ Count for Loans with CE		15,544	14,036	14,332	14,424	11,283	9,628	7,391
SDQ Count for Loans without CE		12,130	12,107	12,993	14,704	9,199	6,487	4,654
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,908.1	\$3,479.1	\$3,441.3	\$3,321.5	\$2,325.7	\$1,765.8	\$1,233.3
SDQ Volume for Loans with CE		\$2,352.5	\$1,976.3	\$1,880.5	\$1,690.4	\$1,320.8	\$1,092.0	\$773.9
SDQ Volume for Loans without CE		\$1,555.6	\$1,502.8	\$1,560.8	\$1,631.2	\$1,004.9	\$673.8	\$459.4

**Single Family Conventional Book Characteristics  
JP MORGAN CHASE & CO**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,605,444	1,591,580	1,564,317	1,531,111	1,579,242	1,698,080	1,692,607
<b>Book Volume (\$B)</b>		\$224.2	\$219.5	\$212.3	\$199.0	\$201.3	\$216.4	\$198.9
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		24.6%	24.8%	25.0%	26.0%	26.1%	24.8%	19.0%
OLTV 60.01% - 70.00%		16.3%	16.4%	16.5%	17.0%	17.1%	16.9%	14.3%
OLTV 70.01% - 75.00%		10.4%	10.4%	10.4%	10.9%	11.7%	12.4%	13.3%
OLTV 75.01% - 80.00%		32.7%	32.4%	31.9%	29.4%	27.9%	27.8%	29.6%
OLTV 80.01% - 90.00%		8.0%	8.1%	8.3%	8.7%	9.4%	10.3%	13.0%
OLTV 90.01% - 95.00%		4.2%	4.3%	4.4%	4.8%	5.3%	5.9%	8.7%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.8%	1.0%	1.2%	1.6%
OLTV 97.01% - 100.00%		3.1%	2.9%	2.8%	2.2%	1.6%	0.8%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		70.6%	70.5%	70.4%	69.9%	69.9%	70.3%	73.4%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		22.3%	22.6%	22.8%	23.5%	23.1%	21.4%	14.2%
Comb LTV 60.01% - 70.00%		15.4%	15.5%	15.5%	15.9%	15.7%	15.1%	10.4%
Comb LTV 70.01% - 75.00%		9.6%	9.8%	9.8%	10.3%	10.8%	11.0%	9.5%
Comb LTV 75.01% - 80.00%		26.5%	26.8%	26.7%	26.1%	25.6%	25.5%	22.4%
Comb LTV 80.01% - 90.00%		11.0%	10.6%	10.2%	10.0%	9.8%	9.7%	9.4%
Comb LTV 90.01% - 95.00%		6.3%	6.1%	6.0%	5.6%	5.4%	5.2%	5.7%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.7%	0.8%	1.0%	1.1%
Comb LTV 97.01% - 100.00%		5.1%	4.6%	4.3%	2.9%	1.8%	0.8%	0.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		3.2%	3.5%	3.8%	5.0%	7.0%	10.4%	26.8%
<b>Wtd Avg Comb LTV</b>		72.3%	72.0%	71.8%	70.9%	70.6%	70.7%	73.1%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		22.4%	22.7%	22.9%	23.7%	23.4%	21.7%	15.0%
Comb LTV 60.01% - 70.00%		15.5%	15.6%	15.6%	16.1%	16.0%	15.4%	11.3%
Comb LTV 70.01% - 75.00%		9.8%	9.9%	10.0%	10.5%	11.0%	11.4%	10.4%
Comb LTV 75.01% - 80.00%		26.8%	27.0%	27.0%	26.4%	26.1%	26.2%	24.4%
Comb LTV 80.01% - 90.00%		11.1%	10.7%	10.4%	10.2%	10.1%	10.2%	10.6%
Comb LTV 90.01% - 95.00%		6.4%	6.2%	6.1%	5.7%	5.6%	5.5%	6.5%

**Single Family Conventional Book Characteristics**  
**JP MORGAN CHASE & CO**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.7%	0.9%	1.0%	1.3%
Comb LTV 97.01% - 100.00%		5.1%	4.6%	4.3%	2.9%	1.8%	0.8%	0.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.5%	2.7%	2.9%	3.7%	5.3%	7.8%	19.9%
Wtd Avg Comb LTV		72.3%	72.0%	71.8%	71.0%	70.7%	70.9%	73.4%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		55.6%	56.8%	58.4%	62.0%	54.9%	42.2%	39.7%
MTMLTV 60.01% - 70.00%		15.6%	15.7%	15.8%	16.6%	20.3%	23.3%	21.8%
MTMLTV 70.01% - 75.00%		8.2%	8.0%	7.8%	7.4%	9.1%	13.2%	13.3%
MTMLTV 75.01% - 80.00%		9.3%	9.0%	8.5%	6.8%	7.1%	10.6%	12.6%
MTMLTV 80.01% - 90.00%		7.4%	7.0%	6.3%	4.5%	5.6%	7.6%	9.4%
MTMLTV 90.01% - 95.00%		1.7%	1.6%	1.5%	1.2%	1.4%	1.8%	2.2%
MTMLTV 95.01% - 97.00%		0.5%	0.4%	0.4%	0.3%	0.3%	0.3%	0.4%
MTMLTV 97.01% - 100.00%		0.8%	0.7%	0.6%	0.4%	0.5%	0.2%	0.2%
MTMLTV > 100.00%		0.5%	0.4%	0.3%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing		0.4%	0.4%	0.5%	0.5%	0.6%	0.6%	0.3%
Wtd Avg MTMLTV		55.6%	55.0%	54.2%	52.7%	56.3%	60.8%	62.2%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.4%
FICO 550-579		0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%
FICO 580-619		3.3%	3.3%	3.4%	3.5%	3.7%	3.7%	3.9%
FICO 620-659		9.1%	9.2%	9.3%	9.6%	10.0%	10.4%	11.1%
FICO 660-699		17.8%	17.8%	17.9%	17.9%	18.2%	18.6%	19.2%
FICO 700-739		23.0%	22.9%	22.9%	22.8%	22.9%	22.9%	23.1%
FICO >= 740		45.0%	45.1%	44.6%	44.2%	42.6%	41.0%	36.5%
FICO Missing		0.7%	0.7%	0.8%	1.1%	1.6%	2.2%	4.7%
Wtd Avg FICO		724	724	723	723	721	719	714
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		73.9%	73.2%	73.7%	73.1%	72.4%	73.4%	76.1%
Intermediate-term, fixed-rate		17.4%	18.2%	19.2%	22.9%	25.6%	25.9%	22.8%
Adjustable-rate		4.2%	4.3%	3.6%	2.5%	1.8%	0.7%	1.1%
Interest Only adjustable-rate		2.8%	2.8%	2.4%	1.3%	0.2%	0.0%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**JP MORGAN CHASE & CO**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		1.8%	1.4%	1.1%	0.2%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		90.2%	90.3%	90.4%	91.1%	92.0%	92.3%	92.6%
Second/Vacation Home		4.5%	4.4%	4.3%	3.9%	3.4%	3.1%	3.1%
Investor Property		5.3%	5.3%	5.3%	5.0%	4.6%	4.5%	4.3%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.4%	96.5%	96.5%	96.6%	96.7%	96.6%	96.4%
2-4 Units		3.6%	3.5%	3.5%	3.4%	3.3%	3.4%	3.6%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		9.3%	9.0%	8.7%	8.0%	7.8%	7.9%	7.3%
Single Family Homes		90.7%	91.0%	91.3%	92.0%	92.2%	92.1%	92.7%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%
Condo/Coop		9.3%	9.0%	8.7%	8.0%	7.8%	7.9%	7.3%
1 Unit		86.8%	87.1%	87.4%	88.2%	88.3%	88.2%	88.7%
2-4 Units		3.6%	3.5%	3.5%	3.3%	3.3%	3.4%	3.6%
<b>Condo</b>								
Condo		8.3%	8.1%	7.9%	7.2%	7.1%	7.1%	6.4%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		38.9%	38.5%	38.1%	33.1%	28.7%	26.4%	37.0%
Cash-Out Refinance		31.0%	30.8%	30.8%	31.3%	31.7%	31.9%	28.8%
Other Refinance		30.0%	30.7%	31.1%	35.6%	39.7%	41.7%	34.2%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		35.7%	35.7%	36.0%	37.9%	40.5%	41.1%	37.2%
TPO Correspondent		14.0%	13.9%	13.6%	13.9%	15.0%	15.0%	16.8%
Undesignated		0.3%	0.3%	0.4%	0.5%	0.8%	1.1%	2.6%
Retail		50.0%	50.0%	50.0%	47.7%	43.8%	42.8%	43.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.1%	3.3%	3.7%	5.1%	7.2%	10.6%	27.1%
2000		0.4%	0.4%	0.5%	0.7%	1.1%	1.8%	5.4%
2001		3.5%	3.7%	4.1%	5.4%	7.7%	11.9%	33.4%
2002		10.1%	10.8%	11.6%	14.8%	19.2%	25.2%	34.1%
2003		29.6%	31.3%	32.9%	39.9%	48.1%	50.5%	0.0%
2004		12.1%	12.7%	13.0%	16.2%	16.7%	0.0%	0.0%
2005		16.4%	17.2%	18.2%	17.9%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**JP MORGAN CHASE & CO**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		17.2%	18.1%	16.1%	0.0%	0.0%	0.0%	0.0%
2007		7.6%	2.2%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$154,498	\$152,294	\$149,559	\$141,617	\$136,782	\$134,620	\$125,710
Loan Original Note Rate		5.98%	5.96%	5.97%	5.86%	5.92%	6.09%	6.87%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.6%	2.4%	1.1%	0.5%	0.5%	0.5%	0.9%
Non-Seasoned		97.4%	97.6%	98.9%	99.5%	99.5%	99.5%	99.1%
<b>ACI</b>								
ACI Probability		0.39%	0.38%	0.37%	0.35%	0.35%	0.35%	0.38%
Wtd Avg ACI Score		722	723	723	726	726	725	719
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.12	-0.12	-0.12	-0.11	-0.07	-0.02
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		1.1%	0.9%	1.0%	0.2%	0.0%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.2%	12.4%	12.6%	13.8%	14.6%	15.1%	13.7%
DTI Ratio > 20 and <= 30		22.6%	22.9%	23.2%	24.8%	25.7%	26.4%	26.5%
DTI Ratio > 30 and <= 40		26.4%	26.4%	26.6%	27.3%	27.5%	28.0%	30.0%
DTI Ratio > 40 and <= 50		19.5%	19.4%	19.4%	18.7%	18.2%	17.5%	17.2%
DTI Ratio > 50		13.1%	13.0%	13.1%	12.8%	12.3%	11.1%	10.0%
DTI Ratio Missing		6.1%	5.9%	5.1%	2.6%	1.8%	2.0%	2.6%
Wtd Avg DTI Ratio		35.5%	35.4%	35.3%	34.7%	34.3%	33.7%	33.7%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.3%	12.4%	12.7%	13.8%	14.6%	15.1%	13.7%
DTI Ratio > 20 and <= 30		22.8%	23.0%	23.4%	24.8%	25.7%	26.4%	26.5%
DTI Ratio > 30 and <= 40		26.6%	26.6%	26.8%	27.3%	27.5%	28.0%	30.0%
DTI Ratio > 40 and <= 50		19.7%	19.6%	19.6%	18.7%	18.2%	17.5%	17.2%
DTI Ratio > 50		13.1%	13.1%	13.1%	12.8%	12.3%	11.1%	10.0%
DTI Ratio Missing		5.5%	5.3%	4.5%	2.6%	1.8%	2.0%	2.6%
Wtd Avg DTI Ratio		35.5%	35.4%	35.3%	34.7%	34.3%	33.7%	33.7%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		17.4%	18.3%	19.2%	22.9%	25.6%	25.9%	22.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**JP MORGAN CHASE & CO**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.5%	3.4%	3.4%	3.7%	4.1%	4.2%	3.6%
> 25 Years and <= 30 Years	79.0%	78.3%	77.4%	73.3%	70.3%	69.9%	73.5%
> 30 Years	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	75.6%	74.7%	74.8%	73.3%	72.4%	73.4%	76.1%
Intermediate-Term Fixed Rate (excl Balloon)	16.7%	17.6%	18.5%	22.0%	24.3%	24.3%	21.4%
Adjustable Rate	7.0%	7.1%	6.0%	3.8%	1.9%	0.7%	1.1%
Balloon	0.6%	0.7%	0.7%	1.0%	1.3%	1.6%	1.4%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	6.8%	6.9%	5.9%	3.5%	1.8%	0.6%	0.9%
- 2/28 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.1%	1.1%	1.2%	0.7%	0.5%	0.1%	0.3%
- 5/1 Hybrid Arm	3.9%	4.1%	3.5%	2.2%	1.2%	0.4%	0.4%
- 7/1 Hybrid Arm	1.4%	1.3%	0.8%	0.3%	0.1%	0.1%	0.2%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	4.6%	4.2%	3.5%	1.4%	0.2%	0.0%	0.0%
- Interest Only ARM	2.8%	2.8%	2.4%	1.3%	0.2%	0.0%	0.0%
- Interest Only FRM	1.8%	1.4%	1.1%	0.2%	0.0%	0.0%	0.0%
Alt-A	10.8%	10.6%	9.0%	6.9%	4.3%	3.5%	2.8%
- Alt-A Low/No Doc	7.7%	7.4%	7.0%	5.2%	4.0%	3.2%	2.5%
- Alt-A No Disclosure	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	3.0%	3.1%	2.9%	1.9%	1.0%	0.6%	0.1%
- Alt-A SISA	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	0.8%	0.6%	0.5%	0.4%	0.3%
- Alt-A Stated Income	3.4%	3.4%	3.2%	2.6%	2.5%	2.2%	2.0%



**Single Family Conventional Book Characteristics**  
**JP MORGAN CHASE & CO**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		1.9%	1.9%	0.8%	0.5%	0.1%	0.0%	0.0%
Alt-A Deals (no SFC)		1.2%	1.3%	1.3%	1.2%	0.2%	0.3%	0.4%
My Community Mortgage		0.7%	0.5%	0.4%	0.1%	0.1%	0.1%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		12.1%	10.3%	8.9%	6.0%	4.5%	3.7%	2.6%
- Select Lender Programs Non-Full Doc		4.0%	2.7%	1.7%	0.8%	0.5%	0.5%	0.1%
- Other Low/No Doc		8.1%	7.7%	7.3%	5.2%	4.0%	3.2%	2.5%
<b>Subprime Deals</b>								
Subprime		1.1%	0.8%	0.9%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		1.1%	0.8%	0.9%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		80.7%	81.0%	82.2%	84.8%	85.7%	86.4%	71.6%
Investor Channel		15.7%	15.1%	13.6%	10.4%	7.4%	3.5%	2.4%
eChannel		0.6%	0.7%	0.7%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		2.9%	3.2%	3.5%	4.9%	6.8%	10.1%	26.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		9.5%	8.2%	7.0%	5.0%	3.4%	2.5%	1.6%
- 75/20/05		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		2.4%	2.4%	2.4%	2.1%	2.0%	1.7%	1.0%
- 80/15/05		1.6%	1.7%	1.6%	1.3%	1.0%	0.7%	0.5%
- 80/20/00		0.7%	0.6%	0.5%	0.3%	0.1%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.4%	3.4%	2.3%	1.1%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		16.3%	15.4%	14.4%	13.0%	12.1%	11.4%	8.2%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		4.7%	4.5%	4.2%	3.8%	3.6%	3.5%	2.8%
- 80/15/05		2.7%	2.6%	2.5%	2.0%	1.7%	1.5%	1.3%
- 80/20/00		2.2%	1.8%	1.7%	0.8%	0.3%	0.1%	0.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		6.1%	5.9%	5.5%	5.9%	6.1%	5.9%	3.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**JP MORGAN CHASE & CO**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	1.2%	1.2%	1.3%	1.4%	1.5%	1.4%	1.3%
- EA I	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%
- EA/TPR II	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%
- EA/TPR III	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.1%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	16.2%	16.3%	16.5%	16.8%	16.8%	16.7%	16.4%
Northeast	19.3%	18.9%	18.8%	18.5%	18.3%	18.6%	19.4%
Southeast	29.4%	29.6%	29.7%	29.7%	28.9%	28.5%	28.4%
Southwest	17.7%	17.7%	17.4%	17.1%	16.3%	15.6%	16.4%
West	17.3%	17.6%	17.5%	18.0%	19.7%	20.6%	19.4%
<b>Census Region (Sums to 100%)</b>							
New England	5.3%	5.4%	5.4%	5.5%	5.4%	5.4%	5.6%
Middle Atlantic	13.5%	13.1%	13.0%	12.6%	12.5%	12.8%	13.3%
East North Central	14.4%	14.4%	14.6%	15.0%	15.1%	15.0%	14.7%
East South Central	3.7%	3.7%	3.7%	3.7%	3.3%	3.0%	3.3%
South Atlantic	26.2%	26.3%	26.5%	26.4%	25.9%	25.9%	25.6%
West North Central	3.7%	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%
West South Central	8.6%	8.6%	8.4%	8.3%	7.6%	7.0%	7.2%
Mountain	8.8%	8.7%	8.6%	8.3%	8.1%	8.0%	8.7%
Pacific	15.8%	16.0%	16.0%	16.6%	18.3%	19.3%	18.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>							
01) CA	11.6%	11.7%	11.6%	12.0%	13.2%	14.0%	12.6%
02) FL	10.2%	10.0%	10.0%	9.4%	8.9%	8.8%	8.8%
03) NY	6.5%	6.2%	6.1%	5.8%	5.7%	5.8%	6.3%
04) TX	5.4%	5.4%	5.3%	5.4%	5.3%	5.1%	5.4%
05) IL	5.0%	4.9%	5.0%	4.9%	4.7%	4.6%	4.4%
06) GA	4.3%	4.4%	4.5%	4.5%	4.4%	4.4%	4.7%
07) NJ	4.2%	4.1%	4.1%	3.9%	3.9%	4.0%	3.9%
08) MI	3.7%	3.7%	3.8%	4.1%	4.3%	4.4%	4.3%
09) NC	3.4%	3.5%	3.5%	3.8%	3.8%	3.6%	3.3%
10) AZ	3.2%	3.2%	3.1%	2.8%	2.5%	2.3%	2.5%
<b>Top 10 Sellers</b>							
01) JP MORGAN CHASE & CO	45.1%	43.2%	41.9%	40.8%	41.6%	45.2%	39.5%
02) FLAGSTAR BANCORP INC	9.1%	9.6%	10.3%	13.1%	16.7%	15.5%	15.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
JP MORGAN CHASE & CO**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) WACHOVIA CORPORATION	7.9%	8.0%	8.2%	8.8%	10.0%	10.0%	10.5%
04) OHIO SAVINGS FINANCIAL CORPORATION	4.1%	3.9%	3.6%	4.4%	5.5%	6.6%	4.6%
05) NEW CENTURY FINANCIAL CORPORATION	3.8%	4.0%	4.0%	5.0%	6.0%	5.0%	2.5%
06) FREEDOM MORTGAGE CORP	3.5%	3.8%	4.0%	4.4%	2.3%	0.7%	1.9%
07) CENTEX CORPORATION	3.2%	3.0%	2.9%	1.8%	0.6%	0.5%	1.5%
08) PULTE CORPORATION	2.8%	3.0%	3.0%	2.1%	1.3%	0.5%	0.1%
09) MORGAN STANLEY & COMPANY INC	1.8%	1.9%	1.9%	1.2%	0.2%	0.0%	0.0%
10) SUNTRUST BANKS INC	1.6%	1.7%	1.9%	1.4%	1.1%	0.9%	1.5%
<b>Top 10 Servicers</b>							
01) JP MORGAN CHASE & CO	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	82.7%	82.7%	82.6%	83.9%	84.1%	82.6%	74.1%
Credit Enhancement	17.3%	17.3%	17.4%	16.1%	15.9%	17.4%	25.9%
- Primary MI Only	10.9%	10.5%	10.5%	10.0%	10.3%	11.2%	14.8%
- Pool Policy Only	3.2%	3.4%	3.2%	2.4%	1.8%	2.2%	4.0%
- Pool Policy and Primary MI	0.8%	0.8%	0.9%	0.7%	0.8%	1.3%	2.9%
- Full Recourse	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.8%
- Shared Arrangement	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	2.3%	2.5%	2.6%	2.7%	2.6%	2.1%	2.9%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	19.1%	19.8%	20.8%	17.9%	18.4%	22.0%	18.6%
Interest Only with Credit Enhancement	33.5%	35.5%	39.4%	44.9%	6.4%	29.8%	
Alt-A with Credit Enhancement	30.4%	31.4%	33.8%	27.0%	14.7%	12.6%	20.4%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-3.3	-2.7	-2.3	-1.9	-2.6	-4.0	-7.1
Wtd Avg Economic Model Fee	24.1	23.1	22.8	21.1	21.1	21.8	24.0

*Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae*

**Single Family Conventional Book Characteristics  
JP MORGAN CHASE & CO**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		20.9	20.3	20.6	19.2	18.5	17.8	16.9
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.9%	0.8%	0.8%	0.3%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.65%	0.70%	0.74%	0.80%	0.59%	0.58%	0.57%
- SDQ Rate for Loans with CE		1.93%	2.01%	2.11%	2.36%	1.89%	1.78%	1.32%
- SDQ Rate for Loans without CE		0.37%	0.42%	0.44%	0.48%	0.32%	0.29%	0.30%
SDQ Rate Excl. Katrina Loans		0.64%	0.68%	0.71%	0.66%	0.59%	0.58%	0.57%
SDQ Rate for Katrina Loans		1.41%	1.70%	2.12%	7.28%	0.54%	0.47%	0.57%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		10,324	11,043	11,470	12,186	9,154	9,646	9,301
SDQ Count for Loans with CE		5,470	5,621	5,823	6,118	5,104	5,729	5,743
SDQ Count for Loans without CE		4,854	5,422	5,647	6,068	4,050	3,917	3,558
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,324.5	\$1,334.9	\$1,316.7	\$1,325.1	\$953.9	\$1,019.5	\$956.5
SDQ Volume for Loans with CE		\$740.5	\$706.3	\$687.2	\$672.4	\$548.8	\$633.3	\$612.0
SDQ Volume for Loans without CE		\$584.0	\$628.6	\$629.5	\$652.6	\$405.1	\$386.1	\$344.5

**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,501,067	1,406,247	1,377,360	1,266,635	1,181,917	1,164,431	1,072,234
<b>Book Volume (\$B)</b>		\$222.7	\$205.9	\$200.6	\$175.6	\$158.1	\$151.3	\$125.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		27.9%	28.1%	28.1%	30.0%	30.4%	29.5%	23.2%
OLTV 60.01% - 70.00%		16.8%	17.0%	17.1%	17.5%	17.6%	17.5%	15.4%
OLTV 70.01% - 75.00%		9.8%	9.8%	9.8%	10.2%	10.9%	11.8%	13.7%
OLTV 75.01% - 80.00%		30.4%	30.0%	29.9%	27.6%	26.1%	25.4%	27.3%
OLTV 80.01% - 90.00%		6.1%	6.3%	6.4%	6.9%	7.7%	8.7%	11.0%
OLTV 90.01% - 95.00%		3.4%	3.5%	3.6%	3.9%	4.6%	5.3%	7.8%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.7%	0.9%	1.0%	1.2%
OLTV 97.01% - 100.00%		4.9%	4.5%	4.3%	3.0%	1.8%	0.8%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		69.1%	69.1%	69.1%	68.2%	67.9%	68.2%	71.2%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		24.4%	24.6%	24.8%	26.2%	26.5%	25.6%	16.5%
Comb LTV 60.01% - 70.00%		16.2%	16.3%	16.3%	16.6%	16.5%	15.9%	10.8%
Comb LTV 70.01% - 75.00%		9.3%	9.3%	9.3%	9.6%	10.1%	10.3%	9.0%
Comb LTV 75.01% - 80.00%		23.0%	22.8%	22.8%	22.7%	22.7%	22.4%	19.4%
Comb LTV 80.01% - 90.00%		11.2%	11.0%	10.9%	10.0%	9.0%	8.1%	7.9%
Comb LTV 90.01% - 95.00%		6.4%	6.3%	6.2%	5.7%	5.4%	4.9%	5.4%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.7%	0.9%	0.8%	0.9%
Comb LTV 97.01% - 100.00%		6.5%	6.1%	5.8%	3.9%	2.2%	0.9%	0.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.5%	2.8%	3.1%	4.5%	6.8%	11.1%	29.7%
<b>Wtd Avg Comb LTV</b>		71.8%	71.5%	71.4%	70.1%	69.1%	68.6%	71.2%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		24.4%	24.7%	24.9%	26.3%	26.7%	25.9%	17.3%
Comb LTV 60.01% - 70.00%		16.2%	16.4%	16.4%	16.7%	16.6%	16.1%	11.5%
Comb LTV 70.01% - 75.00%		9.3%	9.4%	9.4%	9.7%	10.3%	10.6%	9.9%
Comb LTV 75.01% - 80.00%		23.1%	22.9%	22.9%	22.9%	23.0%	22.9%	20.9%
Comb LTV 80.01% - 90.00%		11.2%	11.1%	11.0%	10.1%	9.1%	8.4%	8.8%
Comb LTV 90.01% - 95.00%		6.5%	6.4%	6.3%	5.8%	5.5%	5.2%	6.0%

**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.7%	0.7%	0.9%	0.9%	1.0%
Comb LTV 97.01% - 100.00%		6.5%	6.1%	5.8%	3.9%	2.2%	0.9%	0.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.0%	2.3%	2.5%	3.7%	5.6%	9.1%	24.3%
Wtd Avg Comb LTV		71.8%	71.5%	71.4%	70.1%	69.2%	68.7%	71.5%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		55.0%	55.0%	56.4%	62.0%	57.9%	48.1%	47.4%
MTMLTV 60.01% - 70.00%		16.0%	15.9%	16.1%	16.4%	18.4%	21.2%	20.0%
MTMLTV 70.01% - 75.00%		8.3%	8.3%	8.1%	7.5%	8.4%	11.7%	11.3%
MTMLTV 75.01% - 80.00%		9.0%	9.3%	8.9%	6.9%	7.2%	9.5%	10.8%
MTMLTV 80.01% - 90.00%		6.4%	6.5%	6.0%	4.1%	4.9%	6.5%	7.5%
MTMLTV 90.01% - 95.00%		1.8%	1.8%	1.7%	1.3%	1.4%	1.7%	2.1%
MTMLTV 95.01% - 97.00%		0.7%	0.6%	0.6%	0.4%	0.4%	0.3%	0.3%
MTMLTV 97.01% - 100.00%		1.4%	1.2%	1.1%	0.6%	0.6%	0.3%	0.2%
MTMLTV > 100.00%		0.8%	0.7%	0.6%	0.2%	0.2%	0.1%	0.0%
MTMLTV Missing		0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.3%
Wtd Avg MTMLTV		55.5%	55.4%	54.8%	52.2%	54.6%	58.3%	58.8%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%
FICO 550-579		0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%
FICO 580-619		4.3%	4.3%	4.3%	3.9%	3.7%	3.5%	3.6%
FICO 620-659		9.4%	9.6%	9.7%	9.6%	9.6%	9.5%	9.6%
FICO 660-699		16.8%	17.2%	17.3%	17.4%	17.5%	17.4%	16.8%
FICO 700-739		22.4%	22.8%	22.7%	22.7%	23.1%	22.9%	21.6%
FICO >= 740		44.4%	43.2%	43.0%	42.7%	41.8%	41.2%	37.6%
FICO Missing		1.4%	1.6%	1.7%	2.4%	3.1%	4.3%	9.5%
Wtd Avg FICO		722	721	721	721	720	720	718
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		68.9%	71.4%	70.3%	67.4%	64.2%	62.6%	70.1%
Intermediate-term, fixed-rate		17.5%	19.0%	19.9%	24.0%	27.2%	28.0%	24.0%
Adjustable-rate		9.0%	5.3%	5.6%	6.8%	7.5%	8.3%	5.5%
Interest Only adjustable-rate		2.6%	2.6%	2.6%	1.6%	0.9%	0.8%	0.0%
Negative Amortization		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		2.0%	1.6%	1.4%	0.0%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		91.7%	91.6%	91.7%	92.5%	92.8%	92.4%	93.3%
Second/Vacation Home		3.8%	3.8%	3.8%	3.4%	3.1%	2.8%	2.6%
Investor Property		4.5%	4.6%	4.6%	4.1%	4.2%	4.8%	4.1%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.3%	96.2%	96.2%	96.0%	95.9%	95.7%	96.1%
2-4 Units		3.7%	3.8%	3.8%	4.0%	4.1%	4.3%	3.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		11.2%	10.3%	9.9%	8.6%	8.0%	7.7%	7.2%
Single Family Homes		88.8%	89.7%	90.1%	91.4%	92.0%	92.3%	92.8%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%
Condo/Coop		11.2%	10.3%	9.9%	8.6%	8.0%	7.7%	7.2%
1 Unit		84.9%	85.7%	86.0%	87.1%	87.6%	87.7%	88.6%
2-4 Units		3.7%	3.7%	3.7%	3.9%	4.1%	4.2%	3.9%
<b>Condo</b>								
Condo		9.5%	8.7%	8.4%	7.1%	6.7%	6.6%	6.2%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		39.0%	38.1%	37.8%	32.8%	29.3%	26.6%	35.8%
Cash-Out Refinance		32.6%	33.3%	33.0%	32.9%	31.6%	32.1%	28.9%
Other Refinance		28.4%	28.6%	29.2%	34.2%	39.1%	41.4%	35.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.1%	19.4%	19.2%	16.6%	14.2%	15.1%	21.2%
TPO Correspondent		51.5%	51.2%	50.6%	47.1%	43.3%	38.2%	37.2%
Undesignated		0.6%	0.7%	0.7%	1.1%	1.5%	2.2%	4.3%
Retail		27.8%	28.7%	29.5%	35.2%	40.9%	44.5%	37.4%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.8%	3.0%	3.3%	4.8%	7.3%	11.5%	30.3%
2000		0.2%	0.2%	0.2%	0.4%	0.6%	1.0%	3.4%
2001		2.7%	3.0%	3.2%	4.6%	7.0%	11.4%	32.5%
2002		7.1%	7.9%	8.5%	11.4%	16.3%	23.4%	33.8%
2003		24.7%	25.1%	26.6%	34.9%	46.7%	52.8%	0.0%
2004		14.8%	14.0%	14.8%	19.5%	22.1%	0.0%	0.0%
2005		19.5%	21.4%	22.6%	24.4%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		20.7%	22.6%	20.7%	0.0%	0.0%	0.0%	0.0%
2007		7.6%	2.8%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$163,312	\$160,710	\$159,549	\$150,739	\$144,070	\$138,257	\$126,938
Loan Original Note Rate		5.88%	5.92%	5.90%	5.76%	5.82%	5.97%	6.80%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		6.5%	1.0%	1.0%	1.3%	1.2%	1.5%	2.5%
Non-Seasoned		93.5%	99.0%	99.0%	98.7%	98.8%	98.5%	97.5%
<b>ACI</b>								
ACI Probability		0.49%	0.47%	0.45%	0.38%	0.34%	0.35%	0.35%
Wtd Avg ACI Score		721	722	723	727	729	729	725
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.16	-0.17	-0.17	-0.17	-0.16	-0.13	-0.10
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		1.3%	1.5%	1.6%	2.2%	3.3%	4.8%	6.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		14.5%	14.8%	15.2%	17.6%	19.8%	18.4%	14.3%
DTI Ratio > 20 and <= 30		23.4%	23.5%	23.7%	25.2%	26.6%	25.7%	26.0%
DTI Ratio > 30 and <= 40		26.2%	26.1%	25.8%	24.7%	23.7%	24.4%	27.9%
DTI Ratio > 40 and <= 50		18.8%	18.7%	18.4%	16.4%	14.3%	14.7%	16.0%
DTI Ratio > 50		14.2%	14.5%	14.3%	12.9%	11.0%	10.8%	10.3%
DTI Ratio Missing		2.9%	2.4%	2.5%	3.3%	4.6%	6.0%	5.4%
Wtd Avg DTI Ratio		35.1%	35.1%	34.9%	33.7%	32.3%	32.6%	33.5%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		14.5%	14.8%	15.2%	17.6%	19.8%	18.4%	14.3%
DTI Ratio > 20 and <= 30		23.4%	23.5%	23.7%	25.2%	26.6%	25.7%	26.0%
DTI Ratio > 30 and <= 40		26.2%	26.1%	25.8%	24.7%	23.7%	24.4%	27.9%
DTI Ratio > 40 and <= 50		18.8%	18.7%	18.4%	16.4%	14.3%	14.7%	16.0%
DTI Ratio > 50		14.2%	14.5%	14.3%	12.9%	11.0%	10.8%	10.3%
DTI Ratio Missing		2.9%	2.4%	2.5%	3.3%	4.6%	6.0%	5.4%
Wtd Avg DTI Ratio		35.1%	35.1%	34.9%	33.7%	32.3%	32.6%	33.5%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		17.5%	19.0%	19.9%	24.0%	27.3%	28.0%	24.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.9%	4.0%	4.0%	4.6%	4.1%	3.8%	2.8%
> 25 Years and <= 30 Years	78.2%	76.7%	75.8%	71.4%	68.6%	68.1%	73.0%
> 30 Years	0.4%	0.3%	0.2%	0.0%	0.0%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	70.9%	73.0%	71.7%	67.4%	64.2%	62.6%	70.1%
Intermediate-Term Fixed Rate (excl Balloon)	17.0%	18.6%	19.4%	23.3%	26.4%	27.1%	23.4%
Adjustable Rate	11.6%	7.9%	8.4%	8.5%	8.6%	9.4%	5.9%
Balloon	0.4%	0.5%	0.5%	0.7%	0.9%	0.8%	0.6%
<b>Various Product Types</b>							
Second	0.8%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.0%	0.0%	0.1%	0.1%
Hybrid Arm	10.8%	7.1%	7.5%	7.2%	6.6%	6.7%	4.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.7%	1.1%	1.1%	1.6%	1.8%	2.1%	1.0%
- 5/1 Hybrid Arm	6.8%	4.7%	5.0%	4.1%	3.5%	3.5%	2.9%
- 7/1 Hybrid Arm	2.0%	1.1%	1.2%	1.4%	1.3%	1.2%	0.3%
- 10/1 Hybrid Arm	0.4%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
NegAm ARM	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%
Interest Only	4.6%	4.2%	4.0%	1.6%	0.9%	0.8%	0.0%
- Interest Only ARM	2.6%	2.6%	2.6%	1.6%	0.9%	0.8%	0.0%
- Interest Only FRM	2.0%	1.6%	1.4%	0.0%	0.0%	0.0%	0.0%
Alt-A	9.6%	4.1%	3.8%	4.5%	5.7%	6.4%	1.9%
- Alt-A Low/No Doc	3.3%	3.4%	3.2%	3.8%	4.6%	4.9%	1.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.7%	0.8%	0.8%	1.1%	1.4%	1.6%	0.4%
- Alt-A SISA	0.5%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.3%	0.4%	0.4%	0.4%	0.6%	0.7%	0.2%
- Alt-A Stated Income	1.7%	1.9%	2.0%	2.3%	2.6%	2.6%	0.7%

**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		0.5%	0.5%	0.4%	0.5%	0.8%	1.0%	0.1%
Alt-A Deals (no SFC)		5.9%	0.2%	0.2%	0.2%	0.3%	0.5%	0.6%
My Community Mortgage		1.7%	1.1%	0.9%	0.3%	0.1%	0.1%	0.1%
<b>Non-Full Doc</b>								
Non-Full Doc Total		9.0%	8.7%	7.9%	5.7%	5.5%	5.1%	1.3%
- Select Lender Programs Non-Full Doc		5.7%	5.3%	4.7%	1.9%	0.9%	0.2%	0.0%
- Other Low/No Doc		3.3%	3.4%	3.2%	3.8%	4.6%	4.9%	1.3%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		87.3%	92.5%	92.5%	90.3%	87.5%	82.0%	68.2%
Investor Channel		10.3%	4.8%	4.4%	5.3%	5.9%	7.2%	2.9%
eChannel		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		2.4%	2.7%	3.0%	4.3%	6.7%	10.8%	28.9%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		13.2%	12.7%	11.9%	9.0%	5.2%	2.9%	2.3%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.2%	4.0%	3.9%	3.1%	2.4%	1.5%	1.4%
- 80/15/05		3.0%	3.0%	2.9%	2.2%	1.7%	1.0%	0.6%
- 80/20/00		1.3%	1.5%	1.5%	0.8%	0.3%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.1%	3.9%	3.3%	2.5%	0.5%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		17.9%	17.4%	16.7%	14.9%	12.7%	9.9%	6.9%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/10/10		5.3%	5.2%	5.1%	4.2%	3.5%	2.8%	2.3%
- 80/15/05		3.3%	3.2%	3.1%	2.5%	1.9%	1.3%	0.9%
- 80/20/00		1.7%	1.7%	1.6%	1.0%	0.5%	0.3%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Other		7.1%	6.9%	6.5%	6.7%	6.4%	5.1%	3.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR								
EA/TPR		2.2%	2.2%	2.2%	2.0%	1.8%	1.6%	1.0%
- EA I		1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.6%
- EA/TPR II		0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.4%
- EA/TPR III		0.6%	0.7%	0.6%	0.5%	0.3%	0.2%	0.0%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		15.3%	15.1%	15.0%	14.6%	13.9%	13.7%	14.4%
Northeast		22.4%	22.4%	22.3%	22.4%	21.8%	20.3%	20.1%
Southeast		22.2%	22.7%	22.8%	22.5%	22.4%	22.5%	21.8%
Southwest		16.8%	17.0%	16.9%	16.4%	16.5%	16.4%	14.2%
West		23.2%	22.9%	23.0%	24.1%	25.5%	27.1%	29.4%
<b>Census Region (Sums to 100%)</b>								
New England		6.3%	6.2%	6.1%	6.1%	5.9%	5.6%	6.2%
Middle Atlantic		15.3%	15.4%	15.4%	15.6%	15.1%	14.1%	13.2%
East North Central		11.6%	11.4%	11.3%	11.0%	10.6%	10.4%	10.6%
East South Central		2.8%	2.9%	2.9%	2.7%	2.6%	2.5%	2.2%
South Atlantic		19.8%	20.2%	20.3%	20.2%	20.1%	20.4%	19.9%
West North Central		6.3%	6.2%	6.2%	5.9%	5.6%	5.4%	6.0%
West South Central		8.2%	8.4%	8.4%	8.2%	8.3%	7.9%	6.3%
Mountain		7.7%	7.6%	7.6%	7.4%	7.3%	7.8%	7.3%
Pacific		21.6%	21.3%	21.4%	22.6%	24.1%	25.6%	27.8%
US Territories		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
<b>Top 10 States</b>								
01) CA		17.4%	17.0%	17.1%	18.4%	20.2%	21.7%	24.2%
02) NY		8.6%	8.6%	8.6%	8.9%	8.9%	8.4%	7.1%
03) FL		6.4%	6.6%	6.7%	6.5%	6.3%	6.6%	6.2%
04) TX		5.1%	5.2%	5.1%	4.6%	4.3%	4.1%	3.7%
05) IL		4.8%	4.4%	4.3%	3.9%	3.9%	3.8%	3.7%
06) NJ		3.8%	3.8%	3.8%	3.8%	3.7%	3.6%	3.6%
07) MA		3.5%	3.5%	3.4%	3.3%	3.3%	2.9%	3.4%
08) VA		3.0%	3.0%	3.1%	3.2%	3.3%	3.3%	2.9%
09) MD		3.0%	3.0%	3.0%	2.9%	2.8%	2.6%	2.4%
10) PA		2.9%	3.0%	3.0%	2.8%	2.5%	2.2%	2.4%
<b>Top 10 Sellers</b>								
01) CITIGROUP INC		75.7%	72.7%	71.1%	66.3%	61.4%	55.2%	57.4%
02) FLAGSTAR BANCORP INC		7.8%	8.7%	9.3%	9.1%	6.2%	6.9%	6.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) FREEDOM MORTGAGE CORP	3.1%	3.5%	3.6%	3.7%	3.9%	3.9%	1.1%
04) CAPITAL ONE FINANCIAL CORPORATION	2.2%	2.5%	2.7%	3.6%	4.8%	4.7%	2.9%
05) OHIO SAVINGS FINANCIAL CORPORATION	1.9%	2.1%	2.3%	3.0%	4.3%	5.3%	4.0%
06) SKY FINANCIAL GROUP INC	1.7%	1.9%	2.0%	2.6%	2.8%	2.6%	1.3%
07) LEHMAN BROTHERS HOLDINGS INC	1.2%	1.4%	1.5%	2.1%	3.2%	4.3%	0.8%
08) HSBC HOLDINGS PLC	1.0%	1.1%	1.2%	1.5%	2.0%	2.2%	0.1%
09) HOMEBANC CORP	0.8%	0.9%	0.9%	1.2%	1.7%	1.9%	1.4%
10) WASHINGTON MUTUAL INC	0.7%	0.8%	0.8%	0.9%	0.8%	1.1%	1.6%
<b>Top 10 Servicers</b>							
01) CITIGROUP INC	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	85.1%	85.4%	85.5%	86.2%	85.7%	84.2%	77.1%
Credit Enhancement	14.9%	14.6%	14.5%	13.8%	14.3%	15.8%	22.9%
- Primary MI Only	11.7%	11.0%	10.7%	9.7%	9.6%	9.6%	12.1%
- Pool Policy Only	0.9%	1.0%	1.0%	1.1%	1.6%	2.4%	4.3%
- Pool Policy and Primary MI	0.4%	0.5%	0.5%	0.4%	0.6%	1.0%	2.5%
- Full Recourse	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.9%
- Shared Arrangement	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	1.1%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	1.8%	2.0%	2.1%	2.3%	2.0%	2.0%	2.0%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	57.2%	59.0%	59.2%	59.2%	58.5%	58.1%	57.9%
Interest Only with Credit Enhancement	10.9%	7.7%	7.8%	12.0%	27.0%	35.5%	8.3%
Alt-A with Credit Enhancement	12.4%	17.5%	19.0%	19.2%	23.0%	27.5%	38.3%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-3.9	-3.3	-2.7	-0.5	-0.9	-1.6	-5.1
Wtd Avg Economic Model Fee	24.2	23.5	22.8	20.4	20.6	21.2	22.6

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
CITIGROUP INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		20.3	20.2	20.1	20.0	19.8	19.6	17.6
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.5%	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.54%	0.52%	0.52%	0.67%	0.42%	0.41%	0.39%
- SDQ Rate for Loans with CE		1.77%	1.71%	1.69%	1.85%	1.45%	1.34%	0.97%
- SDQ Rate for Loans without CE		0.29%	0.29%	0.30%	0.45%	0.23%	0.22%	0.21%
SDQ Rate Excl. Katrina Loans		0.53%	0.51%	0.51%	0.44%	0.43%	0.42%	0.40%
SDQ Rate for Katrina Loans		0.88%	1.02%	1.20%	8.78%	0.35%	0.28%	0.29%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		7,974	7,288	7,156	8,346	4,953	4,750	4,074
SDQ Count for Loans with CE		4,414	3,900	3,765	3,629	2,722	2,703	2,414
SDQ Count for Loans without CE		3,560	3,388	3,391	4,717	2,231	2,047	1,660
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,023.1	\$895.6	\$848.4	\$896.6	\$530.6	\$479.1	\$395.8
SDQ Volume for Loans with CE		\$565.0	\$479.0	\$448.9	\$401.1	\$304.7	\$287.9	\$248.8
SDQ Volume for Loans without CE		\$458.1	\$416.6	\$399.6	\$495.5	\$225.8	\$191.2	\$147.0

**Single Family Conventional Book Characteristics**  
**WELLS FARGO & COMPANY**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,200,221	1,207,403	1,189,035	1,088,245	929,171	808,199	674,775
<b>Book Volume (\$B)</b>		\$175.0	\$173.6	\$168.2	\$143.0	\$110.5	\$89.1	\$58.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		24.3%	24.6%	24.9%	26.1%	26.8%	27.2%	18.5%
OLTV 60.01% - 70.00%		16.9%	16.9%	17.0%	17.2%	17.2%	17.5%	14.7%
OLTV 70.01% - 75.00%		9.8%	9.9%	9.9%	10.4%	11.1%	12.0%	14.3%
OLTV 75.01% - 80.00%		34.8%	34.6%	34.1%	31.4%	27.2%	25.0%	26.2%
OLTV 80.01% - 90.00%		7.1%	7.1%	7.2%	7.8%	8.8%	9.6%	14.1%
OLTV 90.01% - 95.00%		4.1%	4.2%	4.2%	4.7%	5.5%	6.1%	10.4%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.7%	1.0%	1.1%	1.4%
OLTV 97.01% - 100.00%		2.5%	2.2%	2.0%	1.8%	2.4%	1.4%	0.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		70.5%	70.3%	70.2%	69.7%	69.8%	69.5%	73.8%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.3%	21.5%	21.7%	22.3%	22.2%	21.2%	3.9%
Comb LTV 60.01% - 70.00%		15.5%	15.5%	15.5%	15.5%	14.7%	13.5%	2.7%
Comb LTV 70.01% - 75.00%		8.7%	8.8%	8.8%	9.0%	8.9%	8.2%	2.2%
Comb LTV 75.01% - 80.00%		25.5%	25.4%	25.3%	24.1%	21.3%	18.0%	5.4%
Comb LTV 80.01% - 90.00%		11.9%	11.8%	11.5%	10.2%	8.3%	6.7%	2.4%
Comb LTV 90.01% - 95.00%		7.5%	7.4%	7.3%	6.8%	5.6%	4.2%	1.6%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.8%	0.8%	0.3%
Comb LTV 97.01% - 100.00%		3.6%	3.4%	3.0%	2.5%	2.8%	1.5%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		5.4%	5.8%	6.3%	8.9%	15.2%	25.8%	81.1%
<b>Wtd Avg Comb LTV</b>		72.6%	72.4%	72.1%	71.3%	70.5%	69.0%	73.3%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.4%	21.6%	21.8%	22.5%	22.5%	21.6%	5.3%
Comb LTV 60.01% - 70.00%		15.5%	15.6%	15.6%	15.6%	14.9%	13.9%	4.0%
Comb LTV 70.01% - 75.00%		8.8%	8.9%	8.9%	9.1%	9.1%	8.6%	3.6%
Comb LTV 75.01% - 80.00%		25.7%	25.6%	25.5%	24.3%	21.7%	18.7%	8.2%
Comb LTV 80.01% - 90.00%		12.0%	11.8%	11.6%	10.4%	8.5%	7.1%	3.9%
Comb LTV 90.01% - 95.00%		7.6%	7.5%	7.4%	6.8%	5.8%	4.4%	2.6%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.9%	0.8%	0.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**WELLS FARGO & COMPANY**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Comb LTV 97.01% - 100.00%	3.6%	3.4%	3.0%	2.5%	2.8%	1.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	4.9%	5.2%	5.6%	8.1%	13.8%	23.3%
<b>Wtd Avg Comb LTV</b>	<b>72.6%</b>	<b>72.4%</b>	<b>72.1%</b>	<b>71.3%</b>	<b>70.5%</b>	<b>69.2%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>						
MTMLTV <= 60.00%	51.5%	52.0%	53.7%	57.5%	54.9%	50.3%
MTMLTV 60.01% - 70.00%	17.9%	17.8%	18.0%	17.9%	18.4%	19.3%
MTMLTV 70.01% - 75.00%	9.7%	9.6%	9.5%	9.1%	8.8%	11.0%
MTMLTV 75.01% - 80.00%	10.4%	10.5%	10.2%	9.0%	8.4%	9.7%
MTMLTV 80.01% - 90.00%	7.2%	7.2%	6.3%	4.7%	6.1%	6.4%
MTMLTV 90.01% - 95.00%	1.4%	1.3%	1.2%	1.1%	1.9%	2.1%
MTMLTV 95.01% - 97.00%	0.4%	0.4%	0.3%	0.2%	0.5%	0.4%
MTMLTV 97.01% - 100.00%	0.7%	0.6%	0.5%	0.2%	0.5%	0.1%
MTMLTV > 100.00%	0.4%	0.4%	0.3%	0.1%	0.3%	0.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>57.0%</b>	<b>56.7%</b>	<b>55.9%</b>	<b>54.1%</b>	<b>55.8%</b>	<b>57.4%</b>
<b>Credit Score (Sums to 100%)</b>						
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
FICO 550-579	0.4%	0.4%	0.5%	0.5%	0.7%	0.8%
FICO 580-619	2.4%	2.5%	2.5%	2.7%	3.3%	3.4%
FICO 620-659	8.3%	8.3%	8.4%	8.7%	9.2%	9.2%
FICO 660-699	16.7%	16.8%	16.8%	16.9%	17.0%	16.4%
FICO 700-739	22.5%	22.5%	22.4%	22.3%	22.0%	21.6%
FICO >= 740	48.1%	47.9%	47.7%	46.3%	43.9%	43.2%
FICO Missing	1.2%	1.3%	1.4%	2.1%	3.6%	5.0%
<b>Wtd Avg FICO</b>	<b>729</b>	<b>728</b>	<b>728</b>	<b>726</b>	<b>723</b>	<b>722</b>
<b>10-K Product Type (Sums to 100%)</b>						
Long-term, fixed-rate	80.0%	79.2%	78.5%	74.7%	73.2%	70.8%
Intermediate-term, fixed-rate	15.4%	15.9%	16.7%	19.9%	23.6%	26.8%
Adjustable-rate	2.0%	2.1%	2.3%	3.3%	2.7%	2.4%
Interest Only adjustable-rate	1.5%	1.5%	1.4%	1.6%	0.4%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	1.2%	1.2%	1.1%	0.5%	0.1%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**WELLS FARGO & COMPANY**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		92.1%	92.1%	92.1%	92.6%	93.5%	94.0%	94.0%
Second/Vacation Home		4.5%	4.4%	4.3%	3.6%	2.9%	2.6%	2.8%
Investor Property		3.4%	3.5%	3.6%	3.8%	3.6%	3.4%	3.2%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		96.8%	96.8%	96.7%	96.3%	95.9%	95.9%	96.7%
2-4 Units		3.2%	3.2%	3.3%	3.7%	4.1%	4.1%	3.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		8.1%	8.1%	8.0%	7.0%	6.4%	6.1%	6.1%
Single Family Homes		91.9%	91.9%	92.0%	93.0%	93.6%	93.9%	93.9%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.3%
Condo/Coop		8.1%	8.1%	8.0%	7.0%	6.3%	6.1%	6.1%
1 Unit		88.3%	88.3%	88.3%	88.9%	89.0%	89.3%	90.3%
2-4 Units		3.1%	3.2%	3.3%	3.7%	4.1%	4.1%	3.2%
<b>Condo</b>								
Condo		8.1%	8.0%	8.0%	6.9%	6.3%	6.0%	6.0%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		41.1%	40.7%	40.4%	36.8%	33.5%	30.5%	48.3%
Cash-Out Refinance		31.0%	30.9%	30.6%	30.0%	28.1%	27.7%	17.5%
Other Refinance		27.9%	28.4%	29.0%	33.3%	38.4%	41.7%	34.2%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		12.5%	12.4%	12.3%	12.0%	13.3%	13.7%	9.6%
TPO Correspondent		55.8%	55.9%	56.4%	55.0%	48.4%	44.5%	24.2%
Undesignated		0.9%	1.0%	1.0%	1.6%	2.9%	4.8%	13.1%
Retail		30.8%	30.7%	30.2%	31.4%	35.5%	37.1%	53.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		4.9%	5.3%	5.8%	8.4%	14.7%	24.6%	80.9%
2000		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.7%
2001		0.9%	1.0%	1.0%	1.3%	1.8%	2.3%	3.7%
2002		4.9%	5.2%	5.5%	7.2%	10.4%	14.4%	14.7%
2003		25.2%	26.3%	27.8%	35.5%	48.9%	58.4%	0.0%
2004		14.8%	15.5%	16.4%	21.1%	24.0%	0.0%	0.0%
2005		22.8%	23.8%	25.1%	26.2%	0.0%	0.0%	0.0%
2006		20.4%	21.1%	18.2%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**WELLS FARGO & COMPANY**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		5.8%	1.8%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$161,031	\$158,446	\$155,706	\$143,917	\$130,893	\$121,650	\$102,971
Loan Original Note Rate		5.92%	5.91%	5.90%	5.80%	5.93%	6.08%	7.09%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.8%	1.9%	2.1%	2.8%	2.5%	2.6%	4.9%
Non-Seasoned		98.2%	98.1%	97.9%	97.2%	97.5%	97.4%	95.1%
<b>ACI</b>								
ACI Probability		0.38%	0.38%	0.38%	0.39%	0.41%	0.38%	0.36%
Wtd Avg ACI Score		725	725	725	727	726	729	720
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.19	-0.20	-0.20	-0.19	-0.16	-0.12	-0.07
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		0.4%	0.4%	0.4%	0.6%	0.8%	0.6%	0.2%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		11.6%	11.9%	12.3%	14.1%	16.2%	18.1%	11.6%
DTI Ratio > 20 and <= 30		21.1%	21.2%	21.4%	22.5%	23.4%	25.5%	26.2%
DTI Ratio > 30 and <= 40		26.6%	26.4%	26.1%	25.1%	24.6%	25.7%	32.4%
DTI Ratio > 40 and <= 50		20.3%	19.8%	19.2%	16.6%	14.3%	13.2%	12.4%
DTI Ratio > 50		14.3%	14.2%	14.2%	13.7%	11.9%	7.9%	4.7%
DTI Ratio Missing		6.1%	6.4%	6.7%	8.0%	9.6%	9.6%	12.7%
Wtd Avg DTI Ratio		36.4%	36.3%	36.2%	35.3%	33.9%	31.6%	32.1%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		11.8%	12.1%	12.5%	14.3%	16.5%	18.5%	11.8%
DTI Ratio > 20 and <= 30		21.4%	21.5%	21.8%	22.9%	24.0%	26.2%	26.6%
DTI Ratio > 30 and <= 40		26.8%	26.6%	26.4%	25.4%	25.0%	26.2%	32.7%
DTI Ratio > 40 and <= 50		20.4%	20.0%	19.3%	16.8%	14.5%	13.5%	12.5%
DTI Ratio > 50		14.4%	14.3%	14.3%	13.9%	12.2%	8.1%	4.8%
DTI Ratio Missing		5.2%	5.4%	5.7%	6.7%	7.9%	7.4%	11.5%
Wtd Avg DTI Ratio		36.4%	36.3%	36.1%	35.3%	33.9%	31.6%	32.1%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		15.4%	16.0%	16.7%	19.9%	23.6%	26.8%	22.9%
> 15 Years and <= 25 Years		4.1%	4.2%	4.3%	4.8%	4.9%	5.3%	4.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**WELLS FARGO & COMPANY**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years	80.0%	79.5%	78.8%	75.3%	71.4%	67.9%	72.4%
> 30 Years	0.6%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	81.2%	80.4%	79.6%	75.2%	73.3%	70.8%	74.5%
Intermediate-Term Fixed Rate (excl Balloon)	15.3%	15.9%	16.6%	19.8%	23.5%	26.5%	21.9%
Adjustable Rate	3.4%	3.7%	3.7%	4.9%	3.1%	2.4%	2.7%
Balloon	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.9%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	3.2%	3.4%	3.4%	4.4%	2.3%	1.5%	0.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.4%	0.4%	0.5%	0.8%	0.4%	0.3%	0.1%
- 5/1 Hybrid Arm	2.2%	2.3%	2.3%	2.9%	1.5%	0.9%	0.3%
- 7/1 Hybrid Arm	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%	0.2%
- 10/1 Hybrid Arm	0.2%	0.2%	0.1%	0.2%	0.0%	0.0%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Interest Only	2.7%	2.8%	2.5%	2.1%	0.5%	0.0%	0.0%
- Interest Only ARM	1.5%	1.5%	1.4%	1.6%	0.4%	0.0%	0.0%
- Interest Only FRM	1.2%	1.2%	1.1%	0.5%	0.1%	0.0%	0.0%
Alt-A	9.4%	9.8%	10.1%	10.9%	9.9%	8.2%	1.6%
- Alt-A Low/No Doc	6.1%	6.3%	6.4%	6.7%	6.2%	4.1%	1.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.6%	2.7%	3.0%	2.9%	1.9%	0.5%
- Alt-A SISA	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.3%	1.4%	1.4%	1.4%	1.2%	0.8%	0.2%
- Alt-A Stated Income	2.2%	2.3%	2.3%	2.3%	2.1%	1.4%	0.5%
Alt-A Full Doc (by SFC)	0.7%	0.7%	0.7%	0.6%	0.5%	0.2%	0.0%

**Single Family Conventional Book Characteristics**  
**WELLS FARGO & COMPANY**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Alt-A Deals (no SFC)	2.7%	2.8%	3.0%	3.5%	3.1%	3.9%
My Community Mortgage	0.7%	0.6%	0.5%	0.1%	0.1%	0.1%
<b>Non-Full Doc</b>						
Non-Full Doc Total	16.4%	15.4%	13.7%	9.4%	6.6%	4.1%
- Select Lender Programs Non-Full Doc	10.3%	9.0%	7.3%	2.7%	0.4%	0.0%
- Other Low/No Doc	6.1%	6.3%	6.4%	6.7%	6.2%	4.1%
<b>Subprime Deals</b>						
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>						
Lender Channel	81.3%	80.3%	79.5%	74.1%	67.2%	58.4%
Investor Channel	13.3%	13.9%	14.2%	17.0%	17.7%	15.9%
eChannel	0.9%	1.0%	1.1%	1.3%	1.8%	2.2%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Unknown/Pre-2000	4.4%	4.7%	5.1%	7.5%	13.3%	23.3%
<b>Subordinate Financing - RDW</b>						
Subordinate Financing - RDW	12.3%	12.1%	11.4%	8.4%	3.6%	1.5%
- 75/20/05	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.5%	4.3%	4.1%	2.9%	1.4%	0.6%
- 80/15/05	3.3%	3.3%	3.2%	2.5%	1.3%	0.7%
- 80/20/00	0.5%	0.5%	0.5%	0.3%	0.2%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.7%	3.6%	3.4%	2.5%	0.5%	0.0%
<b>Subordinate Financing - Enhanced</b>						
Subordinate Financing - Enhanced	16.8%	16.7%	16.3%	14.3%	11.1%	8.1%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/10/10	5.6%	5.5%	5.3%	4.3%	3.0%	2.0%
- 80/15/05	3.7%	3.7%	3.6%	3.0%	1.9%	1.2%
- 80/20/00	1.2%	1.2%	1.1%	0.8%	0.6%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.7%	5.8%	5.8%	5.8%	5.2%	4.4%
<b>EA/TPR</b>						

**Single Family Conventional Book Characteristics**  
**WELLS FARGO & COMPANY**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR	1.0%	1.0%	1.0%	1.0%	0.9%	0.7%	0.5%
- EA I	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.2%
- EA/TPR II	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- EA/TPR III	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.1%
<b>10-K Property Region (Sums to 100%)</b>							
Midwest	19.0%	19.3%	19.4%	20.0%	19.8%	18.8%	17.1%
Northeast	20.2%	20.3%	20.6%	21.5%	22.8%	22.7%	20.8%
Southeast	24.5%	24.3%	24.1%	23.1%	22.1%	22.2%	23.1%
Southwest	16.5%	16.6%	16.7%	16.4%	16.0%	16.0%	16.6%
West	19.8%	19.5%	19.3%	18.9%	19.3%	20.3%	22.5%
<b>Census Region (Sums to 100%)</b>							
New England	7.5%	7.6%	7.7%	7.9%	8.0%	7.3%	4.7%
Middle Atlantic	12.3%	12.4%	12.5%	13.2%	14.4%	15.0%	15.5%
East North Central	13.3%	13.6%	13.7%	14.3%	14.1%	13.0%	9.1%
East South Central	3.5%	3.5%	3.5%	3.3%	3.2%	3.1%	2.5%
South Atlantic	21.3%	21.2%	21.0%	20.2%	19.3%	19.5%	21.2%
West North Central	8.5%	8.5%	8.6%	8.8%	8.8%	8.6%	9.8%
West South Central	6.3%	6.4%	6.5%	6.5%	6.5%	6.7%	7.6%
Mountain	9.5%	9.5%	9.4%	8.9%	8.3%	8.3%	9.9%
Pacific	17.6%	17.4%	17.2%	16.9%	17.5%	18.5%	19.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>							
01) CA	11.5%	11.5%	11.4%	11.7%	12.8%	13.5%	13.3%
02) FL	6.5%	6.5%	6.4%	6.1%	5.5%	5.3%	6.1%
03) IL	5.2%	5.3%	5.4%	5.6%	5.5%	5.2%	3.2%
04) NJ	4.9%	4.8%	4.8%	5.0%	5.3%	5.6%	5.9%
05) TX	4.5%	4.6%	4.7%	4.7%	4.7%	5.0%	6.0%
06) NY	4.0%	4.1%	4.2%	4.7%	5.5%	5.7%	5.5%
07) MA	3.9%	3.9%	4.0%	4.2%	4.4%	4.0%	2.1%
08) MN	3.6%	3.6%	3.6%	3.4%	3.2%	3.1%	4.5%
09) GA	3.6%	3.5%	3.5%	3.5%	3.4%	3.4%	3.6%
10) PA	3.5%	3.5%	3.4%	3.5%	3.6%	3.8%	4.1%
<b>Top 10 Sellers</b>							
01) WELLS FARGO & COMPANY	42.7%	40.2%	38.4%	32.0%	25.3%	31.0%	49.7%
02) WASHINGTON MUTUAL INC	26.4%	27.5%	28.9%	34.6%	40.9%	38.0%	9.7%
03) OHIO SAVINGS FINANCIAL CORPORATION	17.6%	18.3%	18.1%	14.6%	7.5%	2.4%	2.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**WELLS FARGO & COMPANY**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) BANK OF AMERICA CORPORATION		1.9%	1.9%	2.0%	2.7%	4.3%	4.6%	5.2%
05) BEAR STEARNS COMPANIES INC		1.3%	1.3%	1.5%	1.9%	1.7%	0.6%	0.3%
06) CREDIT SUISSE GROUP		1.2%	1.2%	1.3%	1.5%	1.8%	1.7%	0.4%
07) BNP PARIBAS SA		1.1%	1.2%	1.3%	1.8%	2.6%	2.8%	1.7%
08) CENTEX CORPORATION		0.9%	0.9%	1.0%	1.2%	1.6%	1.1%	0.6%
09) GATEWAY FUNDING DIVERSIFIED MTGE		0.5%	0.5%	0.5%	0.7%	0.9%	0.8%	0.3%
10) WACHOVIA CORPORATION		0.5%	0.5%	0.5%	0.7%	1.3%	2.4%	7.5%
<b>Top 10 Servicers</b>								
01) WELLS FARGO & COMPANY		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		85.1%	85.3%	85.5%	84.6%	82.2%	81.5%	66.3%
Credit Enhancement		14.9%	14.7%	14.5%	15.4%	17.8%	18.5%	33.7%
- Primary MI Only		10.9%	10.6%	10.3%	10.0%	10.2%	10.1%	9.8%
- Pool Policy Only		2.2%	2.3%	2.3%	2.7%	3.1%	3.6%	11.8%
- Pool Policy and Primary MI		1.2%	1.3%	1.4%	2.1%	3.1%	3.1%	9.3%
- Full Recourse		0.1%	0.2%	0.2%	0.2%	0.3%	0.5%	0.9%
- Shared Arrangement		0.0%	0.0%	0.1%	0.1%	0.6%	0.8%	1.6%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.3%	0.3%	0.3%	0.4%	0.5%	0.4%	0.3%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		20.8%	20.5%	20.6%	20.2%	21.9%	20.7%	19.3%
Interest Only with Credit Enhancement		22.7%	22.7%	18.9%	18.7%	38.6%		
Alt-A with Credit Enhancement		24.8%	24.9%	24.9%	26.3%	28.1%	21.9%	31.9%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-2.7	-2.6	-2.2	-1.2	-1.0	-1.3	-3.2
Wtd Avg Economic Model Fee		22.3	22.2	21.8	21.1	21.0	20.3	20.4
Wtd Avg Charged Fee		19.6	19.6	19.6	19.9	20.0	19.0	17.2

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Book Characteristics  
WELLS FARGO & COMPANY

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Appraisal Waivers	1.8%	1.8%	1.8%	1.6%	1.3%	1.7%	1.0%
Appraisal Waiver							
<b>Serious Delinquent Loans</b>							
SDQ Rate All Loans	0.56%	0.54%	0.53%	0.53%	0.62%	0.64%	0.85%
- SDQ Rate for Loans with CE	1.81%	1.72%	1.78%	1.82%	1.86%	1.80%	1.62%
- SDQ Rate for Loans without CE	0.31%	0.31%	0.29%	0.27%	0.32%	0.35%	0.53%
SDQ Rate Excl. Katrina Loans	0.55%	0.54%	0.52%	0.50%	0.61%	0.63%	0.85%
SDQ Rate for Katrina Loans	1.85%	2.01%	2.19%	8.40%	1.15%	1.24%	1.24%
<b>Serious Delinquent Loans</b>							
SDQ Loan Count	6,649	6,465	6,262	5,766	5,674	5,097	5,505
SDQ Count for Loans with CE	3,560	3,383	3,432	3,361	3,282	2,851	3,075
SDQ Count for Loans without CE	3,089	3,082	2,830	2,405	2,392	2,246	2,430
<b>SDQ Volume (\$M)</b>							
SDQ Volume	\$803.4	\$742.5	\$699.6	\$577.4	\$539.0	\$460.4	\$483.0
SDQ Volume for Loans with CE	\$426.0	\$392.6	\$389.5	\$350.9	\$330.4	\$278.3	\$286.6
SDQ Volume for Loans without CE	\$377.5	\$349.9	\$310.1	\$226.5	\$208.6	\$182.1	\$196.3

**Single Family Conventional Book Characteristics**  
**WASHINGTON MUTUAL INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,451,633	1,489,018	1,531,677	1,756,621	2,158,677	2,538,199	2,767,471
<b>Book Volume (\$B)</b>		\$173.1	\$177.3	\$182.3	\$209.6	\$262.6	\$310.1	\$316.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		33.0%	33.0%	32.9%	32.2%	30.1%	28.3%	21.0%
OLTV 60.01% - 70.00%		19.0%	19.0%	19.0%	18.8%	18.5%	18.0%	15.5%
OLTV 70.01% - 75.00%		11.3%	11.4%	11.5%	11.8%	12.1%	12.6%	13.8%
OLTV 75.01% - 80.00%		24.8%	24.5%	24.4%	24.0%	24.2%	24.5%	28.1%
OLTV 80.01% - 90.00%		6.8%	6.9%	7.0%	7.6%	8.6%	9.6%	12.0%
OLTV 90.01% - 95.00%		3.7%	3.8%	3.9%	4.4%	5.1%	5.7%	8.0%
OLTV 95.01% - 97.00%		0.9%	0.9%	0.9%	1.0%	1.2%	1.1%	1.3%
OLTV 97.01% - 100.00%		0.4%	0.4%	0.4%	0.2%	0.2%	0.2%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		66.2%	66.3%	66.3%	66.7%	67.7%	68.6%	72.2%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		29.5%	29.5%	29.3%	28.4%	26.4%	24.7%	15.5%
Comb LTV 60.01% - 70.00%		18.0%	18.0%	18.0%	17.7%	17.1%	16.0%	11.1%
Comb LTV 70.01% - 75.00%		10.6%	10.7%	10.7%	10.9%	10.9%	10.8%	9.2%
Comb LTV 75.01% - 80.00%		21.7%	21.7%	21.7%	21.5%	21.4%	20.9%	19.4%
Comb LTV 80.01% - 90.00%		7.4%	7.3%	7.3%	7.4%	8.0%	8.2%	8.9%
Comb LTV 90.01% - 95.00%		4.0%	4.0%	4.1%	4.4%	4.9%	5.0%	6.1%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.9%	1.1%	1.0%	0.9%
Comb LTV 97.01% - 100.00%		1.1%	0.8%	0.7%	0.3%	0.3%	0.2%	0.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		6.9%	7.1%	7.3%	8.5%	10.0%	13.3%	28.8%
<b>Wtd Avg Comb LTV</b>		67.1%	67.0%	67.0%	67.2%	68.1%	68.5%	72.1%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		29.7%	29.6%	29.5%	28.7%	26.7%	25.0%	16.2%
Comb LTV 60.01% - 70.00%		18.2%	18.2%	18.2%	17.9%	17.3%	16.3%	11.9%
Comb LTV 70.01% - 75.00%		10.8%	10.9%	10.9%	11.0%	11.1%	11.1%	10.1%
Comb LTV 75.01% - 80.00%		22.0%	22.1%	22.1%	21.9%	21.8%	21.5%	21.1%
Comb LTV 80.01% - 90.00%		7.6%	7.5%	7.4%	7.6%	8.3%	8.5%	9.9%
Comb LTV 90.01% - 95.00%		4.1%	4.1%	4.2%	4.5%	5.1%	5.3%	6.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**WASHINGTON MUTUAL INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.8%	0.9%	0.9%	0.9%	1.1%	1.0%	1.0%
Comb LTV 97.01% - 100.00%		1.1%	0.8%	0.7%	0.3%	0.3%	0.2%	0.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		5.7%	6.0%	6.2%	7.1%	8.4%	11.0%	22.8%
Wtd Avg Comb LTV		67.2%	67.1%	67.1%	67.3%	68.2%	68.7%	72.4%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		78.4%	78.6%	79.1%	77.1%	64.3%	50.1%	45.5%
MTMLTV 60.01% - 70.00%		10.7%	10.9%	11.0%	12.9%	18.0%	22.1%	20.7%
MTMLTV 70.01% - 75.00%		3.9%	4.0%	3.9%	4.4%	7.1%	11.0%	11.9%
MTMLTV 75.01% - 80.00%		3.4%	3.2%	3.0%	2.9%	5.1%	8.2%	10.7%
MTMLTV 80.01% - 90.00%		2.6%	2.4%	2.1%	2.0%	4.1%	6.6%	8.5%
MTMLTV 90.01% - 95.00%		0.3%	0.3%	0.3%	0.3%	0.8%	1.4%	2.2%
MTMLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.2%	0.3%
MTMLTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
MTMLTV > 100.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.3%	0.4%	0.4%	0.4%	0.3%	0.3%	0.1%
Wtd Avg MTMLTV		44.0%	44.0%	43.7%	45.1%	51.7%	57.4%	59.7%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%
FICO 550-579		0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.1%
FICO 580-619		3.0%	3.1%	3.2%	3.5%	3.9%	4.1%	4.1%
FICO 620-659		8.4%	8.5%	8.6%	9.2%	10.0%	10.4%	10.7%
FICO 660-699		16.2%	16.1%	16.1%	16.4%	17.1%	17.4%	17.7%
FICO 700-739		22.6%	22.5%	22.5%	22.3%	22.2%	22.2%	22.5%
FICO >= 740		46.7%	46.6%	46.5%	45.0%	42.4%	40.8%	36.7%
FICO Missing		2.0%	2.1%	2.1%	2.5%	2.8%	3.5%	6.5%
Wtd Avg FICO		726	726	726	723	720	718	714
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		59.8%	59.6%	59.7%	58.9%	59.7%	60.5%	66.5%
Intermediate-term, fixed-rate		26.0%	26.5%	26.9%	28.2%	27.9%	28.3%	22.6%
Adjustable-rate		5.2%	5.4%	5.6%	6.4%	6.6%	6.6%	5.5%
Interest Only adjustable-rate		4.6%	4.2%	3.4%	2.2%	1.2%	0.7%	0.3%
Negative Amortization		3.5%	3.8%	3.9%	4.3%	4.6%	3.8%	5.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**WASHINGTON MUTUAL INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		1.0%	0.6%	0.4%	0.0%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		87.7%	87.9%	88.1%	89.1%	89.8%	90.2%	91.4%
Second/Vacation Home		3.6%	3.6%	3.5%	3.4%	3.2%	2.9%	2.5%
Investor Property		8.7%	8.6%	8.4%	7.5%	7.0%	6.9%	6.1%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		93.5%	93.6%	93.7%	94.0%	93.9%	94.0%	94.4%
2-4 Units		6.5%	6.4%	6.3%	6.0%	6.1%	6.0%	5.6%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		8.2%	8.2%	8.1%	7.9%	7.7%	7.6%	7.1%
Single Family Homes		91.8%	91.8%	91.9%	92.1%	92.3%	92.4%	92.9%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.8%	0.8%	0.8%	0.8%	0.7%	0.6%	0.5%
Condo/Coop		8.2%	8.2%	8.1%	7.9%	7.7%	7.6%	7.1%
1 Unit		84.5%	84.7%	84.8%	85.3%	85.5%	85.9%	86.7%
2-4 Units		6.5%	6.4%	6.3%	6.0%	6.0%	5.9%	5.6%
<b>Condo</b>								
Condo		8.1%	8.1%	8.0%	7.8%	7.6%	7.4%	6.9%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		26.4%	26.4%	26.3%	25.8%	26.1%	26.1%	37.2%
Cash-Out Refinance		30.6%	30.4%	30.3%	30.0%	30.1%	29.9%	26.9%
Other Refinance		43.0%	43.2%	43.4%	44.2%	43.8%	44.0%	35.9%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		17.1%	17.2%	17.1%	17.2%	17.9%	19.3%	22.4%
TPO Correspondent		29.7%	29.5%	29.6%	30.2%	31.1%	32.2%	29.3%
Undesignated		1.0%	1.0%	1.1%	1.2%	1.5%	1.9%	3.9%
Retail		52.2%	52.3%	52.2%	51.4%	49.6%	46.6%	44.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		7.5%	7.8%	8.0%	9.2%	10.6%	13.5%	30.1%
2000		0.7%	0.7%	0.7%	0.9%	1.1%	1.6%	4.2%
2001		6.6%	6.8%	7.0%	7.7%	9.3%	13.2%	33.6%
2002		16.8%	17.3%	17.6%	18.9%	20.9%	26.1%	32.2%
2003		42.0%	42.5%	43.0%	44.6%	45.6%	45.6%	0.0%
2004		11.9%	12.2%	12.5%	13.5%	12.4%	0.0%	0.0%
2005		6.7%	6.8%	6.6%	5.2%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**WASHINGTON MUTUAL INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		5.9%	5.7%	4.6%	0.0%	0.0%	0.0%	0.0%
2007		2.0%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$139,838	\$138,838	\$137,912	\$134,628	\$133,310	\$131,085	\$124,246
Loan Original Note Rate		5.79%	5.78%	5.77%	5.75%	5.84%	6.04%	6.79%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.0%	3.1%	3.1%	3.2%	3.4%	3.4%	5.2%
Non-Seasoned		97.0%	96.9%	96.9%	96.8%	96.6%	96.6%	94.8%
<b>ACI</b>								
ACI Probability		0.30%	0.29%	0.29%	0.31%	0.34%	0.37%	0.38%
Wtd Avg ACI Score		732	733	734	733	730	728	721
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.13	-0.13	-0.14	-0.13	-0.11	-0.07	-0.03
Credit Premium > 1.5		0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		1.5%	1.6%	1.6%	1.8%	2.0%	1.2%	1.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		27.7%	28.1%	28.2%	28.2%	27.1%	25.8%	18.5%
DTI Ratio > 20 and <= 30		27.6%	27.7%	27.7%	27.8%	27.8%	28.5%	27.9%
DTI Ratio > 30 and <= 40		20.6%	20.5%	20.5%	20.5%	21.3%	22.9%	26.0%
DTI Ratio > 40 and <= 50		9.4%	9.3%	9.2%	9.1%	9.6%	10.3%	12.2%
DTI Ratio > 50		8.7%	8.6%	8.6%	8.6%	8.2%	6.5%	6.7%
DTI Ratio Missing		6.1%	5.8%	5.7%	5.8%	6.0%	6.1%	8.8%
Wtd Avg DTI Ratio		29.3%	29.2%	29.2%	29.2%	29.3%	28.9%	30.9%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		27.9%	28.3%	28.3%	28.4%	27.3%	26.0%	18.6%
DTI Ratio > 20 and <= 30		27.9%	28.1%	28.1%	28.1%	28.2%	28.9%	28.2%
DTI Ratio > 30 and <= 40		20.9%	20.8%	20.8%	20.8%	21.7%	23.3%	26.3%
DTI Ratio > 40 and <= 50		9.6%	9.4%	9.4%	9.3%	9.8%	10.6%	12.4%
DTI Ratio > 50		8.8%	8.7%	8.8%	8.8%	8.4%	6.8%	6.9%
DTI Ratio Missing		5.0%	4.7%	4.6%	4.5%	4.5%	4.4%	7.5%
Wtd Avg DTI Ratio		29.4%	29.3%	29.3%	29.2%	29.3%	29.0%	31.0%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		26.0%	26.5%	27.0%	28.2%	28.0%	28.4%	22.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**WASHINGTON MUTUAL INC**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	2.8%	2.8%	2.9%	2.9%	2.8%	2.7%	2.5%
> 25 Years and <= 30 Years	70.4%	69.8%	69.3%	68.1%	68.4%	68.2%	73.8%
> 30 Years	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	1.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	60.8%	60.2%	60.1%	58.9%	59.7%	60.5%	66.5%
Intermediate-Term Fixed Rate (excl Balloon)	25.9%	26.4%	26.9%	28.1%	27.8%	28.2%	22.2%
Adjustable Rate	13.2%	13.4%	12.9%	12.9%	12.4%	11.1%	10.8%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	1.0%
Hybrid Arm	9.2%	9.1%	8.5%	8.0%	7.1%	6.6%	4.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.6%	0.7%	1.0%	1.4%	1.4%	1.0%
- 5/1 Hybrid Arm	7.7%	7.5%	6.8%	6.7%	5.7%	5.1%	3.6%
- 7/1 Hybrid Arm	0.6%	0.5%	0.5%	0.2%	0.1%	0.1%	0.2%
- 10/1 Hybrid Arm	0.5%	0.4%	0.4%	0.1%	0.0%	0.0%	0.1%
NegAm ARM	3.5%	3.8%	3.9%	4.3%	4.6%	3.8%	5.1%
Interest Only	5.6%	4.8%	3.8%	2.2%	1.2%	0.7%	0.3%
- Interest Only ARM	4.6%	4.2%	3.4%	2.2%	1.2%	0.7%	0.3%
- Interest Only FRM	1.0%	0.6%	0.4%	0.0%	0.0%	0.0%	0.0%
Alt-A	14.7%	13.3%	12.2%	9.3%	7.8%	6.7%	5.3%
- Alt-A Low/No Doc	10.9%	9.7%	8.8%	7.1%	6.3%	5.4%	4.4%
- Alt-A No Disclosure	0.8%	0.5%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	7.6%	7.0%	6.4%	5.4%	4.6%	3.8%	2.8%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.6%	0.4%	0.3%	0.2%	0.2%	0.3%	0.3%
- Alt-A Stated Income	1.9%	1.8%	1.7%	1.4%	1.5%	1.3%	1.4%

**Single Family Conventional Book Characteristics**  
**WASHINGTON MUTUAL INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		0.9%	0.7%	0.6%	0.3%	0.1%	0.1%	0.0%
Alt-A Deals (no SFC)		2.9%	2.9%	2.8%	1.9%	1.4%	1.2%	0.8%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		11.2%	10.0%	9.1%	7.4%	6.5%	5.6%	4.4%
- Select Lender Programs Non-Full Doc		0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
- Other Low/No Doc		10.9%	9.7%	8.8%	7.2%	6.4%	5.6%	4.4%
<b>Subprime Deals</b>								
Subprime		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		83.0%	83.9%	84.2%	85.6%	84.6%	81.2%	65.9%
Investor Channel		10.3%	9.1%	8.6%	6.2%	5.7%	5.9%	6.2%
eChannel		1.1%	1.1%	1.1%	1.3%	1.4%	1.7%	1.4%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		5.6%	5.8%	6.0%	7.0%	8.3%	11.3%	26.5%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		3.3%	2.8%	2.5%	1.7%	1.3%	1.1%	1.8%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	1.0%
- 80/15/05		0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%
- 80/20/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		2.1%	1.6%	1.3%	0.6%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		9.4%	8.9%	8.7%	8.0%	7.7%	6.7%	5.7%
- 75/20/05		0.2%	0.1%	0.2%	0.1%	0.2%	0.1%	0.1%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		2.3%	2.2%	2.1%	1.9%	1.9%	1.6%	1.8%
- 80/15/05		0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	1.0%
- 80/20/00		0.7%	0.5%	0.4%	0.2%	0.2%	0.3%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.2%	5.1%	5.0%	4.8%	4.5%	3.8%	2.6%

**Single Family Conventional Book Characteristics**  
**WASHINGTON MUTUAL INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR								
EA/TPR		1.0%	1.0%	1.1%	1.2%	1.5%	1.6%	1.5%
- EA I		0.5%	0.5%	0.5%	0.6%	0.7%	0.8%	0.7%
- EA/TPR II		0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	0.6%
- EA/TPR III		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		14.2%	14.3%	14.3%	14.4%	14.5%	14.9%	15.7%
Northeast		18.0%	18.0%	18.0%	18.2%	18.4%	18.4%	19.8%
Southeast		16.8%	16.9%	17.1%	17.7%	18.1%	18.1%	18.6%
Southwest		13.6%	13.7%	13.7%	13.8%	13.9%	14.2%	15.5%
West		37.4%	37.1%	36.9%	35.9%	35.2%	34.4%	30.4%
<b>Census Region (Sums to 100%)</b>								
New England		5.5%	5.5%	5.6%	5.7%	6.0%	6.4%	7.5%
Middle Atlantic		12.2%	12.2%	12.2%	12.2%	12.1%	11.7%	12.1%
East North Central		11.6%	11.6%	11.6%	11.7%	11.8%	12.2%	13.0%
East South Central		2.5%	2.5%	2.6%	2.7%	2.7%	2.8%	3.2%
South Atlantic		14.6%	14.7%	14.8%	15.2%	15.6%	15.5%	15.7%
West North Central		4.5%	4.5%	4.6%	4.6%	4.6%	4.7%	4.8%
West South Central		5.6%	5.7%	5.7%	5.8%	5.7%	5.7%	6.4%
Mountain		8.0%	8.1%	8.1%	8.1%	8.2%	8.6%	9.1%
Pacific		35.5%	35.2%	35.0%	34.0%	33.2%	32.4%	28.3%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		25.2%	25.0%	24.7%	24.0%	23.8%	23.8%	21.1%
02) WA		7.0%	7.1%	7.1%	6.9%	6.3%	5.8%	4.8%
03) NY		6.0%	5.9%	5.9%	5.7%	5.4%	5.0%	4.8%
04) IL		5.9%	5.9%	5.9%	5.9%	6.0%	6.1%	6.1%
05) FL		5.8%	5.8%	5.8%	6.0%	6.1%	5.9%	6.0%
06) NJ		4.0%	4.0%	4.1%	4.2%	4.3%	4.2%	4.4%
07) TX		3.9%	3.9%	3.9%	4.0%	3.9%	3.9%	4.4%
08) MA		3.0%	3.0%	3.0%	3.0%	3.2%	3.5%	4.0%
09) CO		2.8%	2.8%	2.8%	2.8%	2.8%	3.1%	3.4%
10) GA		2.6%	2.7%	2.7%	2.8%	2.8%	2.8%	3.0%
<b>Top 10 Sellers</b>								
01) WASHINGTON MUTUAL INC		90.1%	89.9%	89.7%	88.7%	86.7%	84.2%	75.8%
02) CENTEX CORPORATION		2.0%	2.1%	2.1%	2.3%	2.7%	2.6%	2.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
WASHINGTON MUTUAL INC**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) BANK OF AMERICA CORPORATION	1.1%	1.1%	1.1%	1.3%	1.5%	2.0%	3.4%
04) GUARANTY FINANCIAL MHC	0.6%	0.7%	0.7%	0.7%	0.9%	0.9%	0.5%
05) AEGIS MORTGAGE CORPORATION	0.6%	0.6%	0.6%	0.7%	0.8%	1.1%	1.0%
06) CITIGROUP INC	0.5%	0.5%	0.5%	0.3%	0.3%	0.3%	0.3%
07) THE WASHTEENAW GROUP INC	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.2%
08) KB HOME	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%	0.8%
09) JP MORGAN CHASE & CO	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	2.3%
10) GATEWAY FUNDING DIVERSIFIED MTGE	0.4%	0.4%	0.4%	0.5%	0.7%	0.7%	0.6%
<b>Top 10 Servicers</b>							
01) WASHINGTON MUTUAL INC	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	87.9%	87.9%	88.0%	87.6%	85.5%	83.4%	75.3%
Credit Enhancement	12.1%	12.1%	12.0%	12.4%	14.5%	16.6%	24.7%
- Primary MI Only	6.5%	6.6%	6.7%	7.2%	8.6%	9.9%	11.8%
- Pool Policy Only	2.1%	2.0%	1.8%	1.2%	1.4%	1.7%	3.9%
- Pool Policy and Primary MI	0.4%	0.4%	0.4%	0.5%	0.7%	1.0%	2.5%
- Full Recourse	0.7%	0.7%	0.8%	0.8%	1.0%	1.0%	1.3%
- Shared Arrangement	1.3%	1.4%	1.4%	1.5%	1.5%	1.3%	1.8%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.9%	0.9%	0.9%	1.1%	1.4%	1.8%	3.4%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	21.1%	20.9%	20.7%	20.4%	21.8%	25.3%	23.1%
Interest Only with Credit Enhancement	9.0%	8.5%	6.6%	1.3%	1.1%	0.1%	0.6%
Alt-A with Credit Enhancement	13.5%	13.6%	12.7%	9.0%	11.7%	13.0%	20.9%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-1.2	-1.1	-1.0	-1.3	-2.0	-2.6	-5.5
Wtd Avg Economic Model Fee	21.6	21.1	20.8	20.7	21.6	21.9	23.8

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**WASHINGTON MUTUAL INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		20.3	20.0	19.8	19.4	19.5	19.3	18.3
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.8%	0.8%	0.8%	0.9%	1.0%	1.2%	0.9%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.52%	0.52%	0.56%	0.80%	0.70%	0.66%	0.58%
- SDQ Rate for Loans with CE		1.88%	1.91%	2.10%	2.97%	2.49%	2.12%	1.37%
- SDQ Rate for Loans without CE		0.31%	0.31%	0.33%	0.46%	0.37%	0.34%	0.32%
SDQ Rate Excl. Katrina Loans		0.51%	0.50%	0.54%	0.72%	0.70%	0.66%	0.58%
SDQ Rate for Katrina Loans		1.34%	1.73%	1.97%	6.53%	1.03%	0.78%	0.70%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		7,397	7,648	8,453	13,830	14,849	16,322	15,422
SDQ Count for Loans with CE		3,464	3,627	4,107	6,975	8,221	9,375	9,060
SDQ Count for Loans without CE		3,933	4,021	4,346	6,855	6,628	6,947	6,362
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$808.7	\$811.0	\$876.2	\$1,413.1	\$1,557.0	\$1,723.0	\$1,579.2
SDQ Volume for Loans with CE		\$389.6	\$392.9	\$435.7	\$743.1	\$900.3	\$1,042.5	\$979.7
SDQ Volume for Loans without CE		\$419.0	\$418.1	\$440.4	\$670.0	\$656.8	\$680.6	\$599.5

**Single Family Conventional Book Characteristics  
CERBERUS CAPITAL HOLDING**

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
# Loans		924,974	921,905	916,720	871,235	893,663	943,436
Book Volume (\$B)		\$128.7	\$127.3	\$125.6	\$113.2	\$111.8	\$114.6
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		29.7%	30.1%	30.5%	31.5%	30.7%	29.5%
OLTV 60.01% - 70.00%		20.5%	20.7%	20.8%	20.6%	20.0%	19.5%
OLTV 70.01% - 75.00%		11.4%	11.5%	11.5%	11.4%	12.1%	13.0%
OLTV 75.01% - 80.00%		27.3%	26.8%	26.1%	25.0%	24.4%	23.9%
OLTV 80.01% - 90.00%		6.2%	6.1%	6.1%	6.4%	7.4%	8.6%
OLTV 90.01% - 95.00%		2.1%	2.1%	2.1%	2.5%	3.3%	4.2%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.5%	0.6%	0.6%
OLTV 97.01% - 100.00%		2.5%	2.2%	2.2%	2.0%	1.3%	0.7%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.7%	67.4%	67.3%	67.0%	67.3%	67.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		24.7%	25.0%	25.2%	25.0%	23.5%	22.0%
Comb LTV 60.01% - 70.00%		19.1%	19.3%	19.3%	18.8%	17.9%	16.8%
Comb LTV 70.01% - 75.00%		10.9%	10.9%	11.0%	10.8%	11.2%	11.4%
Comb LTV 75.01% - 80.00%		21.4%	21.1%	20.7%	20.7%	21.2%	21.1%
Comb LTV 80.01% - 90.00%		11.3%	11.2%	11.0%	10.6%	10.5%	9.8%
Comb LTV 90.01% - 95.00%		4.2%	4.1%	4.1%	3.9%	4.2%	4.1%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.5%	0.6%	0.5%
Comb LTV 97.01% - 100.00%		4.2%	4.1%	4.1%	3.6%	2.1%	0.8%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		3.5%	3.8%	4.1%	5.9%	8.5%	13.0%
Wtd Avg Comb LTV		70.5%	70.3%	70.2%	70.0%	70.1%	69.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		24.8%	25.1%	25.3%	25.2%	23.8%	22.4%
Comb LTV 60.01% - 70.00%		19.2%	19.4%	19.4%	19.0%	18.1%	17.2%
Comb LTV 70.01% - 75.00%		11.0%	11.1%	11.1%	11.0%	11.4%	11.8%
Comb LTV 75.01% - 80.00%		21.7%	21.3%	20.9%	21.0%	21.7%	21.9%
Comb LTV 80.01% - 90.00%		11.5%	11.3%	11.1%	10.8%	10.8%	10.3%
Comb LTV 90.01% - 95.00%		4.3%	4.2%	4.1%	4.0%	4.4%	4.4%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.5%	0.6%	0.6%
Dec 2002							962,400
Dec 2003							\$105.1



**Single Family Conventional Book Characteristics  
CERBERUS CAPITAL HOLDING**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	4.2%	4.1%	4.1%	3.6%	2.1%	0.8%	0.3%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%
Comb LTV Missing	2.8%	3.0%	3.2%	4.7%	6.8%	10.3%	25.8%
<b>Wtd Avg Comb LTV</b>	<b>70.6%</b>	<b>70.4%</b>	<b>70.2%</b>	<b>70.0%</b>	<b>70.2%</b>	<b>70.0%</b>	<b>71.8%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	56.6%	57.9%	59.7%	65.1%	59.4%	49.4%	48.1%
MTMLTV 60.01% - 70.00%	16.9%	17.0%	17.1%	17.0%	18.7%	22.2%	20.7%
MTMLTV 70.01% - 75.00%	8.3%	8.1%	7.9%	7.1%	8.1%	11.0%	11.6%
MTMLTV 75.01% - 80.00%	9.0%	8.4%	7.7%	5.5%	7.0%	9.2%	10.3%
MTMLTV 80.01% - 90.00%	6.0%	5.7%	4.9%	2.9%	4.1%	5.5%	7.0%
MTMLTV 90.01% - 95.00%	1.2%	1.1%	1.0%	0.7%	0.8%	1.2%	1.6%
MTMLTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
MTMLTV 97.01% - 100.00%	0.6%	0.5%	0.4%	0.4%	0.4%	0.2%	0.2%
MTMLTV > 100.00%	0.4%	0.3%	0.3%	0.1%	0.2%	0.1%	0.0%
MTMLTV Missing	0.7%	0.7%	0.8%	1.0%	1.1%	0.9%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>54.6%</b>	<b>54.0%</b>	<b>53.1%</b>	<b>50.8%</b>	<b>53.8%</b>	<b>57.7%</b>	<b>58.3%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.9%	0.9%	0.9%	1.0%	0.9%	0.9%	0.8%
FICO 550-579	1.2%	1.1%	1.2%	1.2%	1.2%	1.3%	1.3%
FICO 580-619	5.1%	5.0%	5.0%	4.7%	4.9%	5.1%	4.6%
FICO 620-659	10.7%	10.6%	10.5%	10.4%	11.5%	12.3%	11.5%
FICO 660-699	17.7%	17.8%	17.9%	17.1%	17.1%	17.0%	17.0%
FICO 700-739	22.0%	22.1%	22.2%	22.7%	22.7%	22.1%	21.7%
FICO >= 740	41.0%	41.0%	40.9%	40.8%	38.6%	36.7%	32.3%
FICO Missing	1.3%	1.4%	1.5%	2.2%	3.2%	4.7%	10.8%
<b>Wtd Avg FICO</b>	<b>716</b>	<b>716</b>	<b>716</b>	<b>716</b>	<b>714</b>	<b>712</b>	<b>710</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	77.0%	76.0%	74.9%	70.5%	67.8%	67.7%	72.5%
Intermediate-term, fixed-rate	15.4%	16.0%	16.8%	21.4%	25.5%	27.9%	23.9%
Adjustable-rate	4.8%	5.2%	5.6%	6.8%	6.5%	4.3%	3.5%
Interest Only adjustable-rate	1.6%	1.6%	1.7%	1.3%	0.1%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Interest Only fixed-rate	1.2%	1.1%	1.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
CERBERUS CAPITAL HOLDING**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		91.4%	91.5%	91.6%	92.3%	92.5%	92.7%	93.0%
Second/Vacation Home		3.5%	3.5%	3.4%	3.1%	2.9%	2.7%	2.7%
Investor Property		5.0%	5.0%	4.9%	4.6%	4.6%	4.6%	4.2%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		96.6%	96.6%	96.6%	96.5%	96.4%	96.5%	96.7%
2-4 Units		3.4%	3.4%	3.4%	3.5%	3.6%	3.5%	3.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		7.0%	6.9%	6.8%	6.5%	6.1%	5.7%	4.9%
Single Family Homes		93.0%	93.1%	93.2%	93.5%	93.9%	94.3%	95.1%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.3%
Condo/Coop		7.0%	6.9%	6.8%	6.5%	6.1%	5.7%	4.9%
1 Unit		89.3%	89.3%	89.4%	89.5%	89.8%	90.2%	91.5%
2-4 Units		3.4%	3.4%	3.4%	3.5%	3.6%	3.5%	3.3%
<b>Condo</b>								
Condo		6.9%	6.8%	6.7%	6.5%	6.1%	5.7%	4.8%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		27.4%	26.9%	26.8%	23.1%	20.5%	18.6%	29.1%
Cash-Out Refinance		42.3%	42.1%	41.8%	40.1%	38.4%	38.3%	33.4%
Other Refinance		30.3%	30.9%	31.5%	36.8%	41.1%	43.2%	37.5%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		2.3%	2.4%	2.5%	3.0%	3.8%	4.8%	7.5%
TPO Correspondent		47.8%	47.1%	46.3%	39.9%	36.5%	33.4%	24.2%
Undesignated		0.7%	0.7%	0.8%	1.2%	1.7%	2.6%	6.1%
Retail		49.2%	49.7%	50.4%	56.0%	58.0%	59.2%	62.2%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.6%	3.9%	4.2%	6.0%	8.7%	13.3%	33.5%
2000		0.3%	0.3%	0.3%	0.4%	0.7%	1.1%	3.3%
2001		2.9%	3.1%	3.3%	4.6%	6.6%	10.6%	30.5%
2002		7.3%	7.7%	8.2%	10.9%	15.0%	21.4%	32.6%
2003		27.0%	28.3%	29.6%	38.0%	47.9%	53.6%	0.0%
2004		13.4%	14.1%	14.9%	19.4%	21.1%	0.0%	0.0%
2005		17.4%	18.3%	19.2%	20.7%	0.0%	0.0%	0.0%
2006		21.1%	22.1%	20.4%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
CERBERUS CAPITAL HOLDING**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		7.1%	2.2%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$153,978	\$152,509	\$151,055	\$142,574	\$135,910	\$130,575	\$120,442
Loan Original Note Rate		5.97%	5.96%	5.95%	5.79%	5.86%	6.04%	6.86%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.4%	0.4%	0.4%	0.5%	0.7%	0.9%	1.5%
Non-Seasoned		99.6%	99.6%	99.6%	99.5%	99.3%	99.1%	98.5%
<b>ACI</b>								
ACI Probability		0.52%	0.50%	0.49%	0.45%	0.43%	0.41%	0.36%
Wtd Avg ACI Score		721	722	722	726	727	726	722
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.13	-0.13	-0.13	-0.13	-0.12	-0.08	-0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.1%	10.3%	10.6%	12.3%	13.4%	13.9%	12.0%
DTI Ratio > 20 and <= 30		21.8%	22.0%	22.2%	23.8%	24.7%	25.5%	25.5%
DTI Ratio > 30 and <= 40		27.3%	27.3%	27.2%	26.9%	26.5%	26.8%	29.2%
DTI Ratio > 40 and <= 50		22.6%	22.4%	22.1%	20.2%	18.9%	17.9%	17.3%
DTI Ratio > 50		16.5%	16.4%	16.3%	15.0%	14.5%	13.7%	12.2%
DTI Ratio Missing		1.7%	1.7%	1.7%	1.7%	1.9%	2.2%	3.8%
Wtd Avg DTI Ratio		37.0%	36.8%	36.7%	35.7%	35.2%	34.7%	34.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.1%	10.3%	10.6%	12.3%	13.4%	13.9%	12.0%
DTI Ratio > 20 and <= 30		21.8%	22.0%	22.2%	23.8%	24.7%	25.5%	25.5%
DTI Ratio > 30 and <= 40		27.3%	27.3%	27.2%	26.9%	26.5%	26.8%	29.2%
DTI Ratio > 40 and <= 50		22.6%	22.4%	22.1%	20.2%	18.9%	17.9%	17.3%
DTI Ratio > 50		16.5%	16.4%	16.3%	15.0%	14.5%	13.7%	12.2%
DTI Ratio Missing		1.7%	1.7%	1.7%	1.7%	1.9%	2.2%	3.8%
Wtd Avg DTI Ratio		37.0%	36.8%	36.7%	35.7%	35.2%	34.7%	34.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		15.4%	16.0%	16.8%	21.4%	25.5%	28.0%	23.9%
> 15 Years and <= 25 Years		4.4%	4.4%	4.4%	5.0%	5.2%	5.6%	5.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
CERBERUS CAPITAL HOLDING**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		80.1%	79.5%	78.7%	73.6%	69.3%	66.5%	71.1%
> 30 Years		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		78.2%	77.1%	75.9%	70.5%	67.8%	67.7%	72.5%
Intermediate-Term Fixed Rate (excl Balloon)		14.8%	15.4%	16.2%	20.6%	24.4%	26.8%	22.3%
Adjustable Rate		6.5%	6.9%	7.3%	8.2%	6.7%	4.4%	3.6%
Balloon		0.5%	0.6%	0.6%	0.8%	1.1%	1.1%	1.7%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		6.3%	6.6%	7.0%	7.6%	6.1%	4.0%	3.0%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.3%	1.5%	1.7%	2.2%	1.7%	0.7%	0.4%
- 5/1 Hybrid Arm		2.6%	2.7%	2.9%	3.0%	2.6%	1.8%	1.8%
- 7/1 Hybrid Arm		1.9%	2.0%	2.1%	2.1%	1.8%	1.4%	0.8%
- 10/1 Hybrid Arm		0.4%	0.4%	0.4%	0.3%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Interest Only		2.8%	2.7%	2.7%	1.3%	0.1%	0.0%	0.0%
- Interest Only ARM		1.6%	1.6%	1.7%	1.3%	0.1%	0.0%	0.0%
- Interest Only FRM		1.2%	1.1%	1.0%	0.0%	0.0%	0.0%	0.0%
Alt-A		2.9%	2.6%	2.4%	1.6%	1.0%	0.3%	0.2%
- Alt-A Low/No Doc		2.1%	2.0%	2.0%	1.4%	0.9%	0.3%	0.2%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.7%	0.7%	0.7%	0.5%	0.3%	0.1%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A Stated Income		1.2%	1.2%	1.2%	0.9%	0.5%	0.2%	0.1%
Alt-A Full Doc (by SFC)		0.4%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**CERBERUS CAPITAL HOLDING**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.4%	0.3%	0.1%	0.1%	0.1%	0.0%	0.1%
My Community Mortgage								
<b>Non-Full Doc</b>								
Non-Full Doc Total		9.7%	9.0%	8.6%	6.0%	4.4%	3.7%	3.0%
- Select Lender Programs Non-Full Doc		7.6%	7.0%	6.6%	4.6%	3.5%	3.4%	2.8%
- Other Low/No Doc		2.1%	2.0%	2.0%	1.4%	0.9%	0.3%	0.2%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		92.9%	92.8%	92.8%	93.3%	91.1%	86.7%	66.6%
Investor Channel		3.6%	3.4%	3.2%	0.9%	0.5%	0.5%	0.8%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		3.5%	3.7%	4.0%	5.8%	8.4%	12.8%	32.5%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		12.0%	11.8%	11.6%	9.9%	6.6%	4.3%	2.9%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.3%	4.2%	4.1%	3.7%	3.4%	2.8%	2.0%
- 80/15/05		2.1%	2.0%	1.9%	1.6%	1.5%	1.1%	0.8%
- 80/20/00		1.6%	1.6%	1.7%	1.5%	0.7%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.6%	3.6%	3.5%	2.7%	0.7%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		18.0%	18.1%	18.1%	18.0%	16.8%	14.2%	8.8%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.0%
- 80/10/10		4.8%	4.7%	4.5%	4.3%	4.0%	3.6%	3.1%
- 80/15/05		2.2%	2.1%	2.0%	1.7%	1.6%	1.3%	1.0%
- 80/20/00		1.9%	2.0%	2.0%	1.7%	1.0%	0.3%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Other		8.6%	8.8%	9.0%	9.8%	9.6%	8.5%	4.3%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
CERBERUS CAPITAL HOLDING**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		3.5%	3.4%	3.5%	3.4%	3.1%	2.7%	1.4%
- EA I		1.2%	1.3%	1.3%	1.2%	1.3%	1.2%	0.6%
- EA/TPR II		0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.4%
- EA/TPR III		1.3%	1.3%	1.3%	1.4%	1.1%	0.8%	0.3%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		18.2%	18.3%	18.3%	19.0%	19.2%	18.9%	21.3%
Northeast		23.9%	24.0%	24.2%	24.6%	24.5%	23.5%	19.8%
Southeast		18.9%	18.8%	18.6%	17.7%	17.4%	17.6%	18.6%
Southwest		14.1%	14.0%	13.8%	13.0%	12.7%	12.7%	12.4%
West		24.9%	25.0%	25.1%	25.6%	26.2%	27.2%	27.9%
<b>Census Region (Sums to 100%)</b>								
New England		11.6%	11.7%	11.8%	12.3%	12.2%	11.7%	9.0%
Middle Atlantic		11.6%	11.7%	11.7%	11.6%	11.6%	11.2%	10.3%
East North Central		16.1%	16.2%	16.3%	17.2%	17.6%	17.3%	19.7%
East South Central		2.4%	2.4%	2.3%	2.3%	2.3%	2.3%	2.3%
South Atlantic		17.2%	17.1%	16.9%	16.0%	15.7%	15.9%	16.8%
West North Central		3.6%	3.5%	3.5%	3.2%	2.9%	2.9%	3.1%
West South Central		5.2%	5.1%	5.1%	5.3%	5.4%	5.3%	4.7%
Mountain		9.1%	9.0%	8.8%	7.9%	7.5%	7.7%	7.8%
Pacific		23.2%	23.3%	23.5%	24.1%	24.7%	25.7%	26.3%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		18.2%	18.5%	18.8%	20.0%	20.6%	21.6%	21.6%
02) MA		6.8%	6.9%	7.0%	7.4%	7.4%	7.1%	4.9%
03) MI		6.0%	6.1%	6.3%	6.9%	7.2%	7.3%	8.8%
04) NJ		5.7%	5.7%	5.7%	5.7%	5.7%	5.6%	4.8%
05) FL		5.3%	5.3%	5.3%	4.8%	4.7%	4.8%	5.2%
06) IL		4.5%	4.5%	4.4%	4.3%	4.2%	3.9%	4.1%
07) TX		4.0%	3.9%	4.0%	4.2%	4.3%	4.2%	3.7%
08) AZ		3.3%	3.3%	3.2%	2.5%	2.2%	2.2%	2.0%
09) PA		3.3%	3.3%	3.3%	3.2%	3.1%	3.0%	2.9%
10) CO		2.9%	2.9%	2.8%	2.7%	2.7%	2.8%	3.0%
<b>Top 10 Sellers</b>								
01) CERBERUS CAPITAL HOLDING		84.1%	83.5%	82.8%	77.4%	69.4%	57.3%	33.7%
02) WITMER FUNDING LLC		10.3%	10.9%	11.5%	15.2%	20.4%	28.0%	29.1%
03) CENTEX CORPORATION		0.5%	0.3%	0.2%	0.2%	0.1%	0.1%	0.2%

**Single Family Conventional Book Characteristics  
CERBERUS CAPITAL HOLDING**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	TAYLOR BEAN AND WHITAKER MORTGAGE CORPOR	0.4%	0.5%	0.5%	0.7%	0.9%	1.4%	3.3%
05)	HUNTINGTON BANCSHARES INCORPORATED	0.3%	0.3%	0.4%	0.5%	0.7%	1.1%	2.7%
06)	NEW CENTURY FINANCIAL CORPORATION	0.2%	0.2%	0.3%	0.4%	0.5%	0.9%	2.7%
07)	WASHINGTON MUTUAL INC	0.2%	0.3%	0.3%	0.4%	0.6%	1.0%	2.4%
08)	CITIZENS BANKING CORPORATION	0.2%	0.2%	0.3%	0.3%	0.5%	0.8%	2.7%
09)	ACCUBANC MORTGAGE CORPORATION	0.2%	0.2%	0.2%	0.3%	0.4%	0.7%	1.8%
10)	GUARANTY FINANCIAL MHC	0.2%	0.2%	0.2%	0.3%	0.4%	0.3%	0.9%
<b>Top 10 Servicers</b>								
01)	CERBERUS CAPITAL HOLDING	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		89.5%	89.7%	89.7%	90.2%	89.2%	87.2%	78.3%
Credit Enhancement		10.5%	10.3%	10.3%	9.8%	10.8%	12.8%	21.7%
-	Primary MI Only	8.8%	8.4%	8.4%	8.3%	8.8%	9.6%	13.2%
-	Pool Policy Only	1.2%	1.3%	1.3%	0.9%	1.0%	1.4%	3.9%
-	Pool Policy and Primary MI	0.4%	0.4%	0.4%	0.4%	0.6%	0.9%	2.3%
-	Full Recourse	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.9%
-	Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
-	Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-	Secondary Market (SMC)	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	1.0%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		52.2%	53.0%	52.5%	61.6%	24.5%	23.9%	23.3%
Interest Only with Credit Enhancement		12.0%	8.8%	8.2%	9.8%	7.8%	7.5%	15.9%
Alt-A with Credit Enhancement		22.8%	24.2%	23.5%	24.7%	22.0%	25.3%	35.9%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-4.0	-3.3	-2.9	-1.4	-2.0	-3.6	-6.9
Wtd Avg Economic Model Fee		24.2	23.3	22.9	21.5	21.5	22.2	24.4
Wtd Avg Charged Fee		20.1	20.0	20.0	20.1	19.5	18.5	17.4

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
CERBERUS CAPITAL HOLDING**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		1.1%	1.0%	0.9%	0.4%	0.0%	0.0%	0.0%
<b>Appraisal Waiver</b>								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.60%	0.57%	0.58%	0.73%	0.68%	0.60%	0.56%
- SDQ Rate for Loans with CE		2.21%	2.15%	2.12%	2.65%	2.51%	2.10%	1.30%
- SDQ Rate for Loans without CE		0.39%	0.37%	0.39%	0.49%	0.43%	0.36%	0.36%
SDQ Rate Excl. Katrina Loans		0.59%	0.56%	0.57%	0.64%	0.67%	0.60%	0.55%
SDQ Rate for Katrina Loans		2.08%	2.08%	2.49%	10.51%	1.41%	0.56%	0.81%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		5,483	5,218	5,298	6,313	5,972	5,573	5,131
SDQ Count for Loans with CE		2,356	2,234	2,190	2,521	2,645	2,689	2,489
SDQ Count for Loans without CE		3,127	2,984	3,108	3,792	3,327	2,884	2,642
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$661.7	\$614.3	\$599.8	\$639.0	\$607.4	\$558.6	\$504.7
SDQ Volume for Loans with CE		\$287.3	\$269.8	\$252.8	\$265.2	\$278.2	\$283.2	\$259.1
SDQ Volume for Loans without CE		\$374.4	\$344.5	\$347.0	\$373.7	\$329.2	\$275.4	\$245.6



**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>		<b>Jun</b>	<b>Mar</b>	<b>Dec</b>	<b>Dec</b>	<b>Dec</b>	<b>Dec</b>	
		<b>2007</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b># Loans</b>		887,750	907,886	906,384	886,235	865,126	791,227	693,238
<b>Book Volume (\$B)</b>		\$117.4	\$120.3	\$119.6	\$112.0	\$104.5	\$87.9	\$59.1
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		32.5%	32.7%	32.9%	33.7%	33.2%	32.1%	19.4%
OLTV 60.01% - 70.00%		17.2%	17.3%	17.5%	18.1%	18.0%	17.1%	14.1%
OLTV 70.01% - 75.00%		10.0%	10.0%	10.1%	10.7%	11.6%	12.5%	13.0%
OLTV 75.01% - 80.00%		29.5%	29.4%	29.1%	26.5%	25.1%	23.3%	23.6%
OLTV 80.01% - 90.00%		5.0%	5.1%	5.1%	5.5%	6.1%	7.3%	13.5%
OLTV 90.01% - 95.00%		3.3%	3.3%	3.4%	3.7%	4.2%	5.2%	11.1%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.7%	1.1%	2.6%
OLTV 97.01% - 100.00%		2.0%	1.7%	1.5%	1.2%	1.0%	1.3%	2.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		66.6%	66.4%	66.3%	65.9%	66.3%	67.1%	74.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		27.1%	27.3%	27.2%	27.2%	25.2%	21.8%	4.6%
Comb LTV 60.01% - 70.00%		15.6%	15.7%	15.7%	15.8%	14.6%	12.2%	2.7%
Comb LTV 70.01% - 75.00%		8.7%	8.7%	8.7%	9.0%	9.1%	8.5%	2.1%
Comb LTV 75.01% - 80.00%		19.2%	19.2%	19.0%	17.7%	16.5%	14.0%	4.7%
Comb LTV 80.01% - 90.00%		13.1%	13.1%	13.2%	12.9%	13.3%	12.7%	3.0%
Comb LTV 90.01% - 95.00%		7.8%	7.8%	7.9%	7.5%	7.5%	6.5%	3.3%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.7%	1.0%	1.6%
Comb LTV 97.01% - 100.00%		2.9%	2.4%	2.2%	1.4%	1.3%	1.6%	2.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		5.1%	5.3%	5.6%	7.8%	11.9%	21.7%	75.2%
<b>Wtd Avg Comb LTV</b>		69.9%	69.7%	69.7%	69.1%	69.6%	70.2%	77.7%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		27.3%	27.5%	27.4%	27.4%	25.5%	22.4%	6.8%
Comb LTV 60.01% - 70.00%		15.7%	15.8%	15.9%	16.0%	14.9%	12.8%	4.8%
Comb LTV 70.01% - 75.00%		8.9%	8.9%	8.9%	9.3%	9.5%	9.1%	4.4%
Comb LTV 75.01% - 80.00%		19.5%	19.5%	19.3%	18.2%	17.1%	15.2%	9.6%
Comb LTV 80.01% - 90.00%		13.3%	13.3%	13.4%	13.1%	13.7%	13.5%	5.8%
Comb LTV 90.01% - 95.00%		7.9%	7.9%	8.0%	7.7%	7.8%	7.0%	5.3%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.8%	1.1%	2.0%

**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%		2.9%	2.4%	2.2%	1.4%	1.3%	1.6%	2.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		4.0%	4.2%	4.5%	6.2%	9.5%	17.3%	58.5%
<b>Wtd Avg Comb LTV</b>		<b>69.9%</b>	<b>69.8%</b>	<b>69.7%</b>	<b>69.2%</b>	<b>69.8%</b>	<b>70.6%</b>	<b>77.3%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		62.3%	62.6%	64.0%	68.3%	62.6%	54.7%	65.5%
MTMLTV 60.01% - 70.00%		14.6%	14.5%	14.5%	14.7%	17.2%	20.3%	15.6%
MTMLTV 70.01% - 75.00%		7.3%	7.1%	6.9%	6.6%	7.4%	10.3%	6.0%
MTMLTV 75.01% - 80.00%		7.3%	7.7%	7.5%	6.1%	7.3%	8.3%	4.8%
MTMLTV 80.01% - 90.00%		5.7%	5.7%	5.0%	2.9%	3.9%	4.6%	5.5%
MTMLTV 90.01% - 95.00%		1.0%	0.9%	0.9%	0.7%	1.0%	1.3%	1.7%
MTMLTV 95.01% - 97.00%		0.3%	0.3%	0.2%	0.1%	0.2%	0.2%	0.4%
MTMLTV 97.01% - 100.00%		0.7%	0.4%	0.4%	0.2%	0.2%	0.1%	0.3%
MTMLTV > 100.00%		0.4%	0.3%	0.2%	0.0%	0.1%	0.0%	0.1%
MTMLTV Missing		0.5%	0.5%	0.5%	0.4%	0.2%	0.2%	0.1%
<b>Wtd Avg MTMLTV</b>		<b>51.6%</b>	<b>51.5%</b>	<b>50.8%</b>	<b>48.9%</b>	<b>52.4%</b>	<b>55.2%</b>	<b>51.8%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.4%	0.4%	0.4%	0.3%	0.4%	0.4%	0.8%
FICO 550-579		0.6%	0.5%	0.5%	0.5%	0.5%	0.6%	1.0%
FICO 580-619		2.3%	2.2%	2.1%	2.0%	2.0%	2.2%	3.6%
FICO 620-659		8.5%	8.4%	8.4%	8.4%	8.6%	8.7%	9.9%
FICO 660-699		16.8%	16.8%	16.8%	16.8%	16.9%	16.7%	16.2%
FICO 700-739		22.9%	23.0%	23.1%	23.3%	23.4%	23.2%	21.2%
FICO >= 740		47.1%	47.3%	47.3%	46.9%	45.5%	43.7%	33.5%
FICO Missing		1.2%	1.3%	1.3%	1.8%	2.7%	4.6%	13.8%
<b>Wtd Avg FICO</b>		<b>728</b>	<b>728</b>	<b>728</b>	<b>728</b>	<b>727</b>	<b>725</b>	<b>714</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		61.0%	60.6%	60.3%	59.1%	58.3%	58.8%	71.8%
Intermediate-term, fixed-rate		18.0%	18.4%	18.7%	21.2%	24.0%	26.4%	23.4%
Adjustable-rate		14.1%	14.5%	15.0%	16.2%	17.2%	14.7%	4.7%
Interest Only adjustable-rate		5.8%	5.6%	5.2%	3.4%	0.5%	0.0%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Interest Only fixed-rate		1.1%	0.9%	0.7%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		90.4%	90.4%	90.9%	92.0%	93.0%	93.7%	93.2%
Second/Vacation Home		6.9%	6.9%	6.8%	6.0%	5.0%	4.1%	2.8%
Investor Property		2.7%	2.7%	2.3%	1.9%	2.0%	2.2%	4.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		97.6%	97.6%	97.7%	97.7%	97.6%	97.6%	97.1%
2-4 Units		2.4%	2.4%	2.3%	2.3%	2.4%	2.4%	2.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		10.9%	10.8%	10.6%	9.9%	9.0%	8.2%	5.9%
Single Family Homes		89.1%	89.2%	89.4%	90.1%	91.0%	91.8%	94.1%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.5%	0.5%	0.6%	0.7%	0.8%	1.1%	1.9%
Condo/Coop		10.9%	10.8%	10.6%	9.9%	9.0%	8.2%	5.9%
1 Unit		86.2%	86.3%	86.5%	87.1%	87.8%	88.4%	89.4%
2-4 Units		2.4%	2.4%	2.3%	2.3%	2.4%	2.4%	2.9%
<b>Condo</b>								
Condo		10.8%	10.7%	10.6%	9.9%	8.9%	8.2%	5.8%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		35.6%	35.2%	34.8%	30.4%	27.6%	26.2%	49.8%
Cash-Out Refinance		32.4%	32.5%	32.3%	31.6%	28.9%	25.5%	17.5%
Other Refinance		32.0%	32.3%	33.0%	38.0%	43.6%	48.3%	32.7%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		31.0%	30.6%	30.5%	30.7%	31.1%	27.3%	24.0%
TPO Correspondent		0.7%	0.7%	0.7%	1.0%	1.5%	2.8%	10.3%
Undesignated		0.6%	0.6%	0.7%	1.0%	1.5%	2.7%	8.5%
Retail		67.8%	68.1%	68.1%	67.3%	65.9%	67.2%	57.2%
<b>Origination Year (Sums to 100%)</b>								
< 2000		5.6%	5.8%	6.2%	8.6%	12.9%	23.1%	78.0%
2000		0.2%	0.2%	0.3%	0.3%	0.5%	1.1%	3.8%
2001		0.6%	0.6%	0.6%	0.8%	1.3%	2.3%	8.2%
2002		3.4%	3.5%	3.7%	4.7%	6.6%	10.8%	10.0%
2003		25.5%	25.9%	27.1%	33.9%	45.4%	62.7%	0.0%
2004		20.9%	21.3%	22.2%	27.7%	33.3%	0.0%	0.0%
2005		21.2%	21.5%	22.3%	24.0%	0.0%	0.0%	0.0%
2006		20.1%	20.3%	17.7%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		2.4%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$147,994	\$147,404	\$146,370	\$138,805	\$131,797	\$121,824	\$101,403
Loan Original Note Rate		5.83%	5.82%	5.80%	5.66%	5.69%	5.94%	7.13%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.2%	1.3%	1.3%	1.7%	2.4%	3.8%	8.9%
Non-Seasoned		98.8%	98.7%	98.7%	98.3%	97.6%	96.2%	91.1%
<b>ACI</b>								
ACI Probability		0.28%	0.25%	0.24%	0.21%	0.21%	0.23%	0.31%
Wtd Avg ACI Score		729	730	731	734	734	732	721
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.11	-0.11	-0.13	-0.15	-0.07	-0.09
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.5%	12.6%	12.6%	13.0%	14.0%	14.9%	11.4%
DTI Ratio > 20 and <= 30		24.0%	24.2%	24.3%	25.0%	26.1%	26.7%	26.0%
DTI Ratio > 30 and <= 40		28.7%	28.7%	28.6%	28.7%	29.3%	29.5%	33.0%
DTI Ratio > 40 and <= 50		21.2%	21.2%	21.1%	20.1%	19.5%	17.5%	15.8%
DTI Ratio > 50		8.3%	8.1%	7.9%	6.9%	5.6%	4.6%	5.5%
DTI Ratio Missing		5.2%	5.3%	5.5%	6.3%	5.5%	6.8%	8.3%
Wtd Avg DTI Ratio		34.0%	33.9%	33.8%	33.3%	32.7%	31.9%	32.9%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.5%	12.6%	12.6%	13.1%	14.1%	14.9%	11.4%
DTI Ratio > 20 and <= 30		24.1%	24.2%	24.3%	25.0%	26.1%	26.8%	26.0%
DTI Ratio > 30 and <= 40		28.7%	28.7%	28.6%	28.7%	29.3%	29.5%	33.0%
DTI Ratio > 40 and <= 50		21.2%	21.2%	21.1%	20.2%	19.5%	17.5%	15.8%
DTI Ratio > 50		8.3%	8.1%	7.9%	6.9%	5.6%	4.6%	5.5%
DTI Ratio Missing		5.2%	5.3%	5.4%	6.2%	5.4%	6.7%	8.3%
Wtd Avg DTI Ratio		34.0%	33.9%	33.8%	33.3%	32.7%	31.9%	32.9%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		18.3%	18.7%	19.0%	21.7%	24.6%	27.1%	23.5%
> 15 Years and <= 25 Years		6.1%	6.2%	6.3%	6.9%	6.9%	6.8%	3.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		74.8%	74.5%	74.2%	71.4%	68.5%	66.0%	72.8%
> 30 Years		0.8%	0.6%	0.5%	0.0%	0.0%	0.1%	0.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		62.0%	61.5%	61.1%	59.1%	58.3%	58.8%	71.8%
Intermediate-Term Fixed Rate (excl Balloon)		18.0%	18.4%	18.7%	21.2%	24.0%	26.3%	22.7%
Adjustable Rate		19.9%	20.1%	20.2%	19.6%	17.7%	14.7%	4.8%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.7%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.8%	0.6%	0.5%	0.0%	0.0%	0.1%	0.2%
Hybrid Arm		19.3%	19.5%	19.6%	18.7%	16.5%	13.0%	1.6%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.1%	2.3%	2.4%	3.0%	3.0%	2.0%	0.2%
- 5/1 Hybrid Arm		12.6%	12.7%	12.8%	12.0%	10.7%	8.4%	0.4%
- 7/1 Hybrid Arm		3.5%	3.4%	3.3%	3.0%	2.7%	2.4%	0.2%
- 10/1 Hybrid Arm		1.1%	1.1%	1.0%	0.7%	0.1%	0.2%	0.7%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Interest Only		6.9%	6.5%	5.9%	3.4%	0.5%	0.0%	0.0%
- Interest Only ARM		5.8%	5.6%	5.2%	3.4%	0.5%	0.0%	0.0%
- Interest Only FRM		1.1%	0.9%	0.7%	0.0%	0.0%	0.0%	0.0%
Alt-A		3.4%	3.1%	2.8%	1.5%	1.7%	2.6%	0.3%
- Alt-A Low/No Doc		0.8%	0.7%	0.7%	0.2%	0.1%	0.1%	0.3%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.1%
- Alt-A SISA		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.4%	0.4%	0.5%	0.0%	0.0%	0.1%	0.1%
Alt-A Full Doc (by SFC)		0.3%	0.3%	0.4%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		2.2%	2.0%	1.7%	1.3%	1.6%	2.5%	0.0%
My Community Mortgage		0.6%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		41.4%	41.4%	40.7%	41.1%	39.3%	35.3%	2.2%
- Select Lender Programs Non-Full Doc		40.6%	40.7%	40.0%	40.9%	39.2%	35.2%	2.0%
- Other Low/No Doc		0.8%	0.7%	0.7%	0.2%	0.1%	0.1%	0.3%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		82.5%	82.4%	84.5%	87.1%	82.2%	69.6%	8.2%
Investor Channel		12.5%	12.3%	9.9%	5.0%	5.9%	8.7%	17.3%
eChannel		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		5.0%	5.2%	5.6%	7.8%	11.8%	21.6%	74.6%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		12.4%	12.3%	12.1%	8.9%	6.0%	4.1%	0.9%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.6%	4.6%	4.5%	4.0%	3.2%	2.5%	0.7%
- 80/15/05		3.3%	3.3%	3.2%	2.8%	2.1%	1.5%	0.2%
- 80/20/00		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.3%	4.2%	4.2%	2.0%	0.6%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		23.9%	24.0%	24.3%	24.0%	26.1%	25.8%	4.9%
- 75/20/05		0.4%	0.4%	0.5%	0.5%	0.6%	0.7%	0.1%
- 75/25/00		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%
- 80/10/10		6.1%	6.1%	6.1%	5.5%	5.2%	4.7%	1.4%
- 80/15/05		4.4%	4.4%	4.4%	4.0%	3.6%	2.7%	0.3%
- 80/20/00		0.8%	0.8%	0.7%	0.2%	0.2%	0.3%	0.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
- Other		11.9%	12.0%	12.4%	13.6%	16.2%	17.0%	2.9%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		1.1%	1.0%	0.9%	0.6%	0.4%	0.1%	0.0%
- EA I		0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.0%
- EA/TPR II		0.3%	0.3%	0.2%	0.2%	0.1%	0.0%	0.0%
- EA/TPR III		0.3%	0.3%	0.3%	0.2%	0.1%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		8.4%	8.3%	8.3%	8.3%	8.3%	8.0%	13.6%
Northeast		9.0%	8.9%	8.7%	8.0%	7.1%	7.1%	11.1%
Southeast		33.7%	33.7%	33.6%	33.0%	31.8%	31.4%	29.0%
Southwest		15.3%	15.3%	15.3%	15.1%	15.1%	15.5%	18.1%
West		33.5%	33.8%	34.1%	35.5%	37.7%	38.0%	28.2%
<b>Census Region (Sums to 100%)</b>								
New England		4.1%	4.1%	4.0%	3.8%	3.4%	3.1%	3.4%
Middle Atlantic		4.8%	4.7%	4.5%	4.0%	3.5%	3.9%	7.3%
East North Central		6.5%	6.5%	6.5%	6.5%	6.4%	6.0%	10.6%
East South Central		1.9%	1.9%	1.9%	1.9%	2.0%	2.2%	3.1%
South Atlantic		32.0%	32.0%	31.9%	31.2%	30.0%	29.4%	26.2%
West North Central		4.8%	4.8%	4.8%	4.9%	5.0%	4.9%	5.4%
West South Central		6.8%	6.7%	6.7%	6.5%	6.5%	6.7%	7.6%
Mountain		7.7%	7.7%	7.8%	7.7%	7.5%	7.8%	9.9%
Pacific		31.4%	31.6%	32.0%	33.4%	35.7%	36.1%	26.4%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		26.7%	26.9%	27.2%	28.8%	31.2%	31.4%	19.0%
02) FL		13.2%	13.2%	13.1%	12.4%	11.2%	10.2%	7.3%
03) TX		5.6%	5.5%	5.5%	5.4%	5.4%	5.5%	6.2%
04) VA		4.5%	4.5%	4.5%	4.6%	4.5%	4.6%	4.0%
05) NC		3.7%	3.8%	3.7%	3.7%	3.6%	3.8%	3.6%
06) GA		3.7%	3.7%	3.7%	3.7%	3.8%	4.0%	4.8%
07) MD		3.5%	3.5%	3.5%	3.6%	3.7%	3.7%	3.3%
08) IL		3.4%	3.4%	3.4%	3.3%	3.2%	2.7%	3.8%
09) AZ		3.1%	3.1%	3.1%	3.1%	3.0%	3.2%	3.5%
10) WA		2.6%	2.6%	2.6%	2.4%	2.3%	2.2%	3.2%
<b>Top 10 Sellers</b>								
01) BANK OF AMERICA CORPORATION		91.3%	91.1%	90.7%	93.8%	90.5%	82.5%	38.1%
02) GOLDMAN SACHS GROUP INC (THE)		3.9%	3.9%	4.1%	0.0%	0.0%	0.1%	0.0%
03) BANK OF AMERICA FSB		0.7%	0.7%	0.8%	1.0%	1.6%	2.9%	11.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) LEHMAN BROTHERS HOLDINGS INC	0.6%	0.6%	0.6%	0.0%	0.0%	0.0%	0.0%
05) BANK OF AMERICA NA	0.5%	0.5%	0.5%	0.7%	1.1%	2.0%	6.2%
06) WACHOVIA CORPORATION	0.2%	0.2%	0.2%	0.1%	0.1%	0.3%	0.9%
07) THE WASHTENAW GROUP INC	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	2.5%
08) OLD KENT MORTGAGE COMPANY	0.2%	0.2%	0.2%	0.3%	0.4%	0.8%	2.9%
09) CENTEX CORPORATION	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	2.1%
10) NEW AMERICA FINANCIAL INC	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	1.8%
<b>Top 10 Servicers</b>							
01) BANK OF AMERICA CORPORATION	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	90.0%	90.4%	90.5%	90.6%	89.6%	86.5%	67.1%
Credit Enhancement	10.0%	9.6%	9.5%	9.4%	10.4%	13.5%	32.9%
- Primary MI Only	8.3%	7.9%	7.7%	7.5%	7.8%	9.0%	17.3%
- Pool Policy Only	1.0%	1.0%	1.0%	0.8%	1.2%	2.0%	7.8%
- Pool Policy and Primary MI	0.3%	0.3%	0.3%	0.4%	0.7%	1.3%	5.0%
- Full Recourse	0.4%	0.4%	0.4%	0.5%	0.7%	1.0%	2.2%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.6%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	58.5%	58.9%	57.3%	55.6%	24.2%	25.1%	29.3%
Interest Only with Credit Enhancement	9.4%	9.0%	9.5%	6.5%	6.7%	6.6%	9.3%
Alt-A with Credit Enhancement	12.7%	13.0%	14.7%	8.4%	6.9%		
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	0.1	0.7	1.2	2.5	2.4	1.3	-4.5
Wtd Avg Economic Model Fee	20.2	19.4	18.8	17.2	17.0	17.2	22.4
Wtd Avg Charged Fee	20.4	20.1	20.0	19.8	19.4	18.4	18.0

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**BANK OF AMERICA CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.37%	0.31%	0.32%	0.36%	0.34%	0.46%	0.60%
- SDQ Rate for Loans with CE		1.26%	1.12%	1.21%	1.42%	1.38%	1.60%	1.16%
- SDQ Rate for Loans without CE		0.24%	0.20%	0.19%	0.21%	0.17%	0.21%	0.34%
SDQ Rate Excl. Katrina Loans		0.37%	0.31%	0.32%	0.34%	0.34%	0.46%	0.60%
SDQ Rate for Katrina Loans		0.76%	0.70%	0.90%	6.25%	0.38%	0.28%	0.25%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		3,277	2,820	2,878	3,198	2,923	3,546	3,961
SDQ Count for Loans with CE		1,416	1,249	1,357	1,587	1,670	2,209	2,395
SDQ Count for Loans without CE		1,861	1,571	1,521	1,611	1,253	1,337	1,566
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$392.2	\$320.9	\$312.4	\$294.2	\$260.6	\$315.8	\$357.6
SDQ Volume for Loans with CE		\$152.9	\$131.9	\$137.6	\$142.8	\$152.4	\$205.7	\$231.1
SDQ Volume for Loans without CE		\$239.3	\$188.9	\$174.8	\$151.4	\$108.2	\$110.2	\$126.5

**Single Family Conventional Book Characteristics**  
**PHH CORPORATION**

<b>Book Profile</b>		<b>Jun</b>	<b>Mar</b>	<b>Dec</b>	<b>Dec</b>	<b>Dec</b>	<b>Dec</b>	
		<b>2007</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b># Loans</b>		561,344	553,766	549,526	527,422	501,008	451,709	331,117
<b>Book Volume (\$B)</b>		\$79.8	\$78.2	\$77.4	\$72.8	\$67.9	\$60.5	\$41.7
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		23.6%	23.7%	23.7%	23.8%	23.7%	23.8%	15.6%
OLTV 60.01% - 70.00%		13.5%	13.5%	13.6%	13.6%	13.6%	13.9%	10.9%
OLTV 70.01% - 75.00%		8.5%	8.5%	8.5%	8.8%	9.4%	10.1%	11.1%
OLTV 75.01% - 80.00%		31.8%	31.3%	31.1%	30.2%	29.4%	28.2%	30.4%
OLTV 80.01% - 90.00%		8.1%	8.2%	8.3%	8.8%	9.1%	9.9%	14.3%
OLTV 90.01% - 95.00%		7.0%	7.1%	7.3%	7.9%	8.5%	8.9%	13.3%
OLTV 95.01% - 97.00%		1.3%	1.4%	1.4%	1.7%	2.0%	1.9%	1.9%
OLTV 97.01% - 100.00%		6.3%	6.2%	6.1%	5.3%	4.4%	3.3%	2.5%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		72.4%	72.4%	72.4%	72.3%	72.3%	72.0%	76.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		13.3%	12.9%	12.5%	12.1%	11.8%	12.2%	8.8%
Comb LTV 60.01% - 70.00%		7.9%	7.6%	7.4%	7.2%	7.1%	7.3%	5.8%
Comb LTV 70.01% - 75.00%		5.0%	4.8%	4.6%	4.6%	5.0%	5.5%	6.8%
Comb LTV 75.01% - 80.00%		14.2%	13.4%	12.9%	12.7%	13.0%	13.6%	19.7%
Comb LTV 80.01% - 90.00%		8.9%	8.7%	8.5%	8.0%	8.1%	8.4%	10.0%
Comb LTV 90.01% - 95.00%		6.3%	6.1%	5.9%	5.8%	6.3%	6.9%	10.3%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	1.0%	1.3%	1.5%
Comb LTV 97.01% - 100.00%		6.0%	5.6%	5.3%	3.9%	3.3%	2.7%	2.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		37.5%	40.1%	42.0%	44.8%	44.3%	42.2%	34.7%
<b>Wtd Avg Comb LTV</b>		75.0%	74.9%	74.8%	74.3%	74.5%	74.4%	78.1%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		13.4%	13.0%	12.6%	12.2%	12.0%	12.5%	9.7%
Comb LTV 60.01% - 70.00%		8.0%	7.7%	7.5%	7.3%	7.3%	7.5%	6.5%
Comb LTV 70.01% - 75.00%		5.0%	4.9%	4.7%	4.7%	5.1%	5.7%	7.5%
Comb LTV 75.01% - 80.00%		14.3%	13.6%	13.1%	12.9%	13.3%	14.1%	21.3%
Comb LTV 80.01% - 90.00%		9.0%	8.8%	8.6%	8.1%	8.3%	8.8%	11.5%
Comb LTV 90.01% - 95.00%		6.4%	6.2%	6.0%	5.9%	6.5%	7.2%	11.7%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	1.0%	1.3%	1.6%

**Single Family Conventional Book Characteristics**  
**PHH CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV	97.01% - 100.00%	6.0%	5.6%	5.3%	3.9%	3.3%	2.7%	2.4%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%
Comb LTV	Missing	37.0%	39.5%	41.4%	44.0%	43.1%	40.1%	27.4%
Wtd Avg Comb LTV		75.0%	74.9%	74.9%	74.3%	74.5%	74.6%	78.3%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	50.6%	51.4%	52.6%	54.1%	45.1%	35.5%	27.0%
MTMLTV	60.01% - 70.00%	16.4%	16.5%	16.7%	17.8%	20.5%	21.4%	20.3%
MTMLTV	70.01% - 75.00%	8.4%	8.3%	8.2%	8.2%	10.3%	14.0%	14.1%
MTMLTV	75.01% - 80.00%	10.1%	9.4%	8.9%	8.3%	9.6%	12.0%	16.5%
MTMLTV	80.01% - 90.00%	8.7%	8.5%	8.1%	7.2%	8.9%	10.7%	13.9%
MTMLTV	90.01% - 95.00%	2.9%	2.8%	2.7%	2.7%	3.3%	4.2%	5.6%
MTMLTV	95.01% - 97.00%	0.9%	0.9%	0.8%	0.7%	0.9%	1.0%	1.3%
MTMLTV	97.01% - 100.00%	1.3%	1.3%	1.2%	0.9%	1.1%	1.0%	1.1%
MTMLTV	> 100.00%	0.8%	0.8%	0.6%	0.2%	0.4%	0.2%	0.2%
MTMLTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV		58.6%	58.3%	57.7%	57.0%	60.9%	64.4%	68.2%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	0.6%	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%
FICO	550-579	1.0%	1.0%	1.0%	1.1%	1.2%	1.2%	1.1%
FICO	580-619	3.4%	3.5%	3.5%	3.6%	3.9%	4.0%	4.1%
FICO	620-659	8.7%	8.9%	9.1%	9.5%	10.0%	10.1%	10.7%
FICO	660-699	16.5%	16.7%	16.8%	17.1%	17.6%	17.6%	17.8%
FICO	700-739	21.5%	21.8%	21.9%	22.1%	22.4%	22.6%	22.3%
FICO	>= 740	46.6%	46.9%	46.6%	45.5%	43.6%	43.1%	42.2%
FICO	Missing	1.6%	0.4%	0.4%	0.5%	0.7%	0.8%	1.2%
Wtd Avg FICO		725	724	724	722	720	719	718
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		65.2%	63.8%	62.8%	59.9%	57.4%	58.4%	66.2%
Intermediate-term, fixed-rate		12.5%	13.0%	13.4%	15.2%	17.3%	19.1%	15.8%
Adjustable-rate		11.8%	12.7%	13.4%	16.1%	18.4%	16.1%	13.1%
Interest Only adjustable-rate		10.1%	10.1%	10.1%	8.6%	6.9%	6.4%	4.9%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		0.5%	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**PHH CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		89.4%	89.4%	89.4%	89.7%	90.3%	91.5%	94.0%
Second/Vacation Home		6.8%	6.8%	6.9%	7.0%	7.4%	6.4%	4.2%
Investor Property		3.8%	3.7%	3.7%	3.4%	2.4%	2.1%	1.7%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		97.7%	97.7%	97.6%	97.5%	97.4%	97.6%	98.3%
2-4 Units		2.3%	2.3%	2.4%	2.5%	2.6%	2.4%	1.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		9.7%	9.7%	9.7%	9.7%	9.6%	9.0%	7.4%
Single Family Homes		90.3%	90.3%	90.3%	90.3%	90.4%	91.0%	92.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.5%	0.5%	0.5%	0.3%	0.1%	0.0%	0.0%
Condo/Coop		9.7%	9.7%	9.7%	9.7%	9.6%	9.0%	7.4%
1 Unit		87.4%	87.5%	87.4%	87.6%	87.7%	88.5%	90.9%
2-4 Units		2.3%	2.3%	2.4%	2.5%	2.6%	2.4%	1.7%
<b>Condo</b>								
Condo		9.0%	8.9%	8.9%	8.7%	8.7%	8.2%	7.0%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		53.5%	52.9%	52.7%	50.3%	46.3%	41.5%	55.0%
Cash-Out Refinance		24.7%	24.7%	24.5%	24.3%	24.5%	25.4%	19.4%
Other Refinance		21.8%	22.4%	22.7%	25.4%	29.1%	33.1%	25.7%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		5.1%	5.1%	5.0%	4.0%	2.4%	0.6%	1.8%
TPO Correspondent		6.3%	6.1%	5.9%	4.2%	2.5%	1.3%	4.7%
Undesignated		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.7%
Retail		88.5%	88.8%	89.0%	91.7%	94.8%	97.8%	92.8%
<b>Origination Year (Sums to 100%)</b>								
< 2000		1.4%	1.5%	1.6%	2.1%	3.0%	4.9%	16.7%
2000		0.3%	0.3%	0.3%	0.4%	0.6%	1.3%	5.3%
2001		2.4%	2.6%	2.8%	3.6%	5.4%	9.6%	32.6%
2002		7.4%	8.0%	8.4%	10.9%	15.4%	24.2%	45.3%
2003		27.1%	28.8%	30.1%	37.4%	48.9%	60.1%	0.0%
2004		16.3%	17.3%	18.2%	22.6%	26.7%	0.0%	0.0%
2005		19.7%	20.7%	21.5%	23.0%	0.0%	0.0%	0.0%
2006		17.3%	17.9%	17.1%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**PHH CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		8.1%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$153,922	\$152,517	\$151,581	\$146,599	\$142,038	\$138,451	\$131,069
Loan Original Note Rate		5.93%	5.90%	5.88%	5.75%	5.73%	5.83%	6.65%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.1%	0.8%	0.8%	0.5%	0.5%	0.4%	1.0%
Non-Seasoned		98.9%	99.2%	99.2%	99.5%	99.5%	99.6%	99.0%
<b>ACI</b>								
ACI Probability		0.52%	0.49%	0.47%	0.43%	0.40%	0.37%	0.33%
Wtd Avg ACI Score		724	726	726	728	729	730	726
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.10	-0.10	-0.11	-0.11	-0.08	-0.04
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.9%	5.1%	5.2%	5.7%	6.5%	7.6%	10.5%
DTI Ratio > 20 and <= 30		11.6%	11.9%	12.2%	13.0%	14.1%	15.8%	22.3%
DTI Ratio > 30 and <= 40		13.9%	14.0%	14.3%	14.9%	15.6%	16.8%	23.8%
DTI Ratio > 40 and <= 50		10.5%	10.6%	10.8%	10.8%	10.8%	11.0%	14.0%
DTI Ratio > 50		8.6%	8.7%	8.8%	8.8%	8.3%	8.1%	8.5%
DTI Ratio Missing		50.5%	49.7%	48.7%	46.8%	44.7%	40.8%	21.0%
Wtd Avg DTI Ratio		37.1%	37.0%	36.9%	36.5%	35.7%	34.9%	33.9%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.9%	9.1%	9.2%	10.0%	11.0%	12.2%	12.6%
DTI Ratio > 20 and <= 30		22.1%	22.4%	22.5%	23.5%	24.6%	26.0%	27.3%
DTI Ratio > 30 and <= 40		26.6%	26.6%	26.5%	26.4%	26.4%	26.7%	28.8%
DTI Ratio > 40 and <= 50		21.2%	20.9%	20.7%	19.5%	18.7%	17.5%	17.2%
DTI Ratio > 50		17.8%	17.7%	17.5%	17.0%	15.9%	13.9%	11.2%
DTI Ratio Missing		3.3%	3.3%	3.5%	3.6%	3.4%	3.6%	2.8%
Wtd Avg DTI Ratio		37.3%	37.2%	37.1%	36.6%	35.9%	34.9%	34.1%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		12.5%	13.0%	13.4%	15.2%	17.3%	19.1%	15.8%
> 15 Years and <= 25 Years		5.3%	5.5%	5.5%	6.1%	6.6%	6.9%	4.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**PHH CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		82.0%	81.4%	81.0%	78.7%	76.1%	74.0%	79.2%
> 30 Years		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		65.7%	64.2%	63.1%	60.1%	57.5%	58.4%	66.2%
Intermediate-Term Fixed Rate (excl Balloon)		12.2%	12.7%	13.0%	14.8%	16.8%	18.5%	15.2%
Adjustable Rate		21.8%	22.8%	23.5%	24.7%	25.2%	22.5%	18.0%
Balloon		0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.6%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		21.7%	22.7%	23.4%	24.5%	24.9%	22.1%	17.8%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.7%	1.9%	2.1%	2.9%	3.5%	3.0%	2.0%
- 5/1 Hybrid Arm		10.2%	10.6%	10.9%	11.3%	10.6%	8.4%	6.8%
- 7/1 Hybrid Arm		6.8%	7.1%	7.3%	7.8%	8.4%	8.6%	7.1%
- 10/1 Hybrid Arm		3.1%	3.1%	3.1%	2.6%	2.3%	2.0%	1.9%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		10.6%	10.5%	10.4%	8.8%	6.9%	6.4%	4.9%
- Interest Only ARM		10.1%	10.1%	10.1%	8.6%	6.9%	6.4%	4.9%
- Interest Only FRM		0.5%	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%
Alt-A		1.6%	1.1%	1.2%	0.7%	0.7%	0.5%	0.3%
- Alt-A Low/No Doc		1.0%	0.6%	0.6%	0.4%	0.3%	0.2%	0.1%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.8%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%
Alt-A Full Doc (by SFC)		0.4%	0.4%	0.4%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**PHH CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.2%	0.2%	0.2%	0.3%	0.4%	0.3%	0.2%
My Community Mortgage		1.3%	1.2%	1.1%	0.9%	1.0%	0.8%	0.4%
<b>Non-Full Doc</b>								
Non-Full Doc Total		4.5%	4.1%	4.2%	3.9%	3.3%	3.3%	1.6%
- Select Lender Programs Non-Full Doc		3.5%	3.5%	3.6%	3.5%	3.0%	3.2%	1.5%
- Other Low/No Doc		1.0%	0.6%	0.6%	0.4%	0.3%	0.2%	0.1%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		45.7%	47.0%	48.0%	50.7%	53.8%	57.0%	65.1%
Investor Channel		2.4%	2.0%	2.0%	1.7%	1.2%	0.7%	1.1%
eChannel		50.7%	49.7%	48.6%	45.6%	42.3%	37.8%	18.5%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		1.2%	1.3%	1.4%	1.9%	2.7%	4.5%	15.3%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		9.1%	8.6%	8.2%	6.4%	5.0%	3.7%	1.8%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.8%	3.7%	3.7%	3.3%	2.8%	2.3%	0.7%
- 80/15/05		2.2%	2.0%	2.0%	1.7%	1.7%	1.3%	1.0%
- 80/20/00		1.5%	1.3%	1.2%	0.6%	0.3%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		1.5%	1.4%	1.3%	0.8%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		11.9%	11.5%	11.2%	10.0%	9.5%	8.6%	5.5%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- 80/10/10		4.1%	4.0%	4.0%	3.5%	3.2%	2.7%	1.8%
- 80/15/05		2.3%	2.1%	2.0%	1.8%	1.7%	1.4%	1.2%
- 80/20/00		1.6%	1.4%	1.3%	0.6%	0.3%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.8%	3.8%	3.8%	4.0%	4.2%	4.2%	2.2%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**PHH CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		1.3%	1.3%	1.3%	1.2%	1.3%	1.4%	1.1%
- EA I		0.6%	0.6%	0.6%	0.5%	0.6%	0.6%	0.6%
- EA/TPR II		0.4%	0.4%	0.3%	0.3%	0.3%	0.4%	0.4%
- EA/TPR III		0.4%	0.4%	0.4%	0.3%	0.4%	0.3%	0.2%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		17.7%	17.8%	17.8%	17.7%	17.5%	18.0%	22.1%
Northeast		31.7%	32.0%	32.2%	33.5%	35.0%	34.3%	27.5%
Southeast		24.5%	24.4%	24.3%	23.8%	22.7%	22.1%	22.0%
Southwest		14.3%	14.1%	14.0%	13.4%	12.7%	12.5%	13.8%
West		11.7%	11.7%	11.7%	11.7%	12.2%	13.1%	14.7%
<b>Census Region (Sums to 100%)</b>								
New England		8.4%	8.4%	8.4%	8.5%	9.1%	9.2%	6.6%
Middle Atlantic		22.8%	23.0%	23.3%	24.4%	25.3%	24.6%	20.4%
East North Central		11.8%	11.8%	11.7%	11.5%	11.3%	11.6%	14.0%
East South Central		3.5%	3.5%	3.5%	3.3%	3.2%	3.1%	3.3%
South Atlantic		21.5%	21.4%	21.3%	21.0%	20.0%	19.5%	19.2%
West North Central		8.4%	8.5%	8.5%	8.5%	8.3%	8.4%	10.2%
West South Central		6.1%	6.1%	6.1%	6.0%	5.9%	5.8%	6.4%
Mountain		7.6%	7.4%	7.3%	6.8%	6.3%	6.3%	7.2%
Pacific		9.9%	9.9%	9.9%	9.9%	10.5%	11.4%	12.7%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) NJ		9.7%	9.8%	9.9%	10.6%	11.2%	11.1%	8.9%
02) NY		7.3%	7.4%	7.5%	7.9%	8.4%	7.9%	5.9%
03) FL		7.1%	7.1%	7.1%	6.9%	6.4%	6.1%	6.0%
04) CA		6.8%	6.7%	6.8%	6.8%	7.4%	8.2%	8.6%
05) PA		5.8%	5.8%	5.8%	5.9%	5.7%	5.5%	5.6%
06) IL		4.4%	4.4%	4.4%	4.4%	4.4%	4.5%	4.8%
07) TX		4.4%	4.4%	4.4%	4.4%	4.3%	4.3%	4.7%
08) MN		4.2%	4.3%	4.3%	4.5%	4.5%	4.5%	5.6%
09) VA		3.6%	3.6%	3.6%	3.7%	3.7%	3.6%	3.6%
10) MD		3.2%	3.2%	3.2%	3.2%	3.1%	2.9%	2.8%
<b>Top 10 Sellers</b>								
01) PHH CORPORATION		96.2%	96.4%	96.3%	96.1%	96.1%	96.3%	96.4%
02) MERRILL LYNCH & CO INC		1.0%	1.1%	1.2%	1.7%	2.0%	2.0%	2.0%
03) FIRST FINANCIAL BANCORP		0.6%	0.6%	0.5%	0.5%	0.4%	0.4%	0.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
PHH CORPORATION**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
04) LEHMAN BROTHERS HOLDINGS INC	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
05) PNC FINANCIAL SERVICES GROUP INC	0.4%	0.5%	0.5%	0.0%	0.1%	0.2%	0.7%
06) MORGAN STANLEY & COMPANY INC	0.2%	0.3%	0.3%	0.2%	0.1%	0.0%	0.0%
07) CUNA MUTUAL INSURANCE SOCIETY	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%
08) UBS AG	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%
09) MID-ATLANTIC FEDERAL CREDIT UNION	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
10) COLUMBIA CREDIT UNION	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.0%
<b>Top 10 Servicers</b>							
01) PHH CORPORATION	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	85.8%	86.3%	86.6%	88.2%	86.6%	84.1%	71.7%
Credit Enhancement	14.2%	13.7%	13.4%	11.8%	13.4%	15.9%	28.3%
- Primary MI Only	9.2%	9.2%	9.3%	9.4%	10.7%	12.8%	23.1%
- Pool Policy Only	0.2%	0.3%	0.3%	0.2%	0.1%	0.1%	0.2%
- Pool Policy and Primary MI	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.6%
- Full Recourse	3.7%	3.2%	2.8%	1.0%	1.6%	1.8%	2.7%
- Shared Arrangement	0.9%	0.9%	1.0%	1.0%	0.9%	0.9%	1.7%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only with Credit Enhancement	11.2%	11.1%	11.1%	12.3%	13.6%	16.8%	36.4%
Alt-A with Credit Enhancement	25.6%	30.9%	31.1%	43.6%	28.9%	18.9%	32.9%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-0.6	0.1	0.6	2.3	2.0	0.7	-4.4
Wtd Avg Economic Model Fee	30.6	30.1	29.7	27.8	25.7	21.7	24.5
Wtd Avg Charged Fee	30.0	30.2	30.3	30.1	27.7	22.4	20.1

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
PHH CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		23.8%	23.5%	23.1%	22.5%	22.9%	23.2%	11.7%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.50%	0.45%	0.49%	0.55%	0.39%	0.40%	0.33%
- SDQ Rate for Loans with CE		1.54%	1.45%	1.62%	2.20%	1.51%	1.39%	0.69%
- SDQ Rate for Loans without CE		0.30%	0.27%	0.29%	0.30%	0.19%	0.19%	0.19%
SDQ Rate Excl. Katrina Loans		0.49%	0.45%	0.48%	0.46%	0.39%	0.40%	0.33%
SDQ Rate for Katrina Loans		1.07%	0.81%	1.37%	8.03%	0.62%	0.63%	0.51%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		2,770	2,485	2,664	2,908	1,953	1,787	1,070
SDQ Count for Loans with CE		1,363	1,234	1,342	1,546	1,136	1,097	626
SDQ Count for Loans without CE		1,407	1,251	1,322	1,362	817	690	444
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$319.5	\$280.4	\$295.6	\$305.7	\$201.4	\$179.6	\$106.8
SDQ Volume for Loans with CE		\$145.1	\$129.6	\$138.1	\$158.5	\$118.0	\$110.9	\$65.5
SDQ Volume for Loans without CE		\$174.4	\$150.8	\$157.5	\$147.1	\$83.4	\$68.6	\$41.3

**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

		Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
		456,371	\$66.5	422,884	\$60.2	395,375	\$55.1	290,447	\$37.2	253,107	\$31.5	222,800	\$28.1	114,246	\$12.3
<b>Book Profile</b>															
# Loans		456,371	\$66.5	422,884	\$60.2	395,375	\$55.1	290,447	\$37.2	253,107	\$31.5	222,800	\$28.1	114,246	\$12.3
Book Volume (\$B)															
Original Loan-to-Value Ratio (Sums to 100%)															
OLTV <= 60.00%		21.3%		22.0%		22.4%		25.0%		25.3%		25.3%		20.0%	
OLTV 60.01% - 70.00%		15.5%		15.8%		16.0%		17.4%		17.5%		17.8%		15.4%	
OLTV 70.01% - 75.00%		9.8%		9.6%		9.8%		10.3%		10.8%		11.5%		12.5%	
OLTV 75.01% - 80.00%		37.9%		38.1%		37.6%		33.5%		32.2%		30.9%		30.4%	
OLTV 80.01% - 90.00%		6.1%		6.3%		6.5%		7.1%		7.5%		7.9%		10.7%	
OLTV 90.01% - 95.00%		2.5%		2.6%		2.8%		3.2%		3.6%		4.0%		6.9%	
OLTV 95.01% - 97.00%		0.5%		0.5%		0.5%		0.6%		0.8%		1.0%		2.2%	
OLTV 97.01% - 100.00%		6.3%		5.0%		4.4%		2.8%		2.3%		1.5%		1.8%	
OLTV > 100.00%		0.0%		0.0%		0.0%		0.0%		0.1%		0.0%		0.0%	
OLTV Missing		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%	
Wtd Avg OLTV		72.1%		71.6%		71.4%		70.0%		69.9%		69.8%		72.9%	
Combined Original Loan-to-Value Ratio (Sums to 100%)															
Comb LTV <= 60.00%		19.6%		20.2%		20.5%		22.4%		22.4%		22.6%		15.1%	
Comb LTV 60.01% - 70.00%		14.5%		14.8%		14.9%		16.2%		16.2%		16.3%		11.0%	
Comb LTV 70.01% - 75.00%		8.7%		8.9%		9.0%		9.7%		10.0%		10.5%		8.1%	
Comb LTV 75.01% - 80.00%		23.9%		24.1%		24.1%		24.1%		25.0%		26.2%		21.3%	
Comb LTV 80.01% - 90.00%		12.2%		12.2%		12.2%		12.0%		11.4%		9.9%		7.1%	
Comb LTV 90.01% - 95.00%		7.1%		7.3%		7.6%		7.7%		7.1%		5.4%		3.7%	
Comb LTV 95.01% - 97.00%		0.5%		0.5%		0.5%		0.6%		0.8%		1.0%		1.9%	
Comb LTV 97.01% - 100.00%		12.6%		10.9%		10.0%		5.1%		3.6%		2.3%		2.2%	
Comb LTV > 100.00%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%	
Comb LTV Missing		0.8%		1.0%		1.1%		2.2%		3.5%		5.8%		29.7%	
Wtd Avg Comb LTV		75.4%		74.8%		74.5%		72.5%		72.0%		71.0%		72.6%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)															
Comb LTV <= 60.00%		19.7%		20.2%		20.6%		22.5%		22.6%		22.9%		16.2%	
Comb LTV 60.01% - 70.00%		14.6%		14.9%		15.0%		16.3%		16.3%		16.5%		12.1%	
Comb LTV 70.01% - 75.00%		8.8%		8.9%		9.1%		9.8%		10.2%		10.8%		9.5%	
Comb LTV 75.01% - 80.00%		24.0%		24.2%		24.2%		24.3%		25.3%		26.7%		23.9%	
Comb LTV 80.01% - 90.00%		12.2%		12.3%		12.3%		12.1%		11.5%		10.1%		8.7%	
Comb LTV 90.01% - 95.00%		7.1%		7.3%		7.6%		7.8%		7.2%		5.6%		4.7%	
Comb LTV 95.01% - 97.00%		0.5%		0.5%		0.5%		0.6%		0.8%		1.0%		2.0%	

**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	12.6%	10.9%	10.0%	5.1%	3.6%	2.3%	2.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.6%	0.7%	0.8%	1.5%	2.5%	4.1%	20.7%
<b>Wtd Avg Comb LTV</b>	<b>75.3%</b>	<b>74.8%</b>	<b>74.5%</b>	<b>72.5%</b>	<b>72.0%</b>	<b>71.1%</b>	<b>73.1%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	40.7%	43.5%	46.7%	58.4%	51.3%	38.0%	40.2%
MTMLTV 60.01% - 70.00%	16.2%	16.2%	16.6%	18.5%	21.8%	23.1%	20.3%
MTMLTV 70.01% - 75.00%	10.5%	9.9%	9.7%	8.8%	10.1%	14.8%	11.0%
MTMLTV 75.01% - 80.00%	15.1%	14.6%	13.6%	7.5%	8.2%	12.9%	14.8%
MTMLTV 80.01% - 90.00%	10.2%	9.8%	8.4%	4.2%	5.3%	7.4%	8.4%
MTMLTV 90.01% - 95.00%	2.2%	1.9%	1.8%	1.2%	1.3%	2.1%	2.9%
MTMLTV 95.01% - 97.00%	1.0%	0.7%	0.6%	0.3%	0.4%	0.4%	0.9%
MTMLTV 97.01% - 100.00%	2.6%	1.8%	1.4%	0.4%	0.6%	0.4%	1.0%
MTMLTV > 100.00%	1.2%	1.1%	0.7%	0.1%	0.2%	0.1%	0.2%
MTMLTV Missing	0.3%	0.4%	0.4%	0.7%	0.9%	0.8%	0.2%
<b>Wtd Avg MTMLTV</b>	<b>62.7%</b>	<b>61.3%</b>	<b>59.7%</b>	<b>54.4%</b>	<b>57.8%</b>	<b>62.5%</b>	<b>62.7%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.5%	0.5%	0.5%	0.4%	0.5%	0.5%	0.8%
FICO 550-579	0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.6%
FICO 580-619	4.1%	4.0%	4.0%	4.0%	4.2%	4.1%	6.0%
FICO 620-659	10.2%	10.1%	10.1%	10.0%	10.2%	10.2%	13.3%
FICO 660-699	18.5%	18.5%	18.4%	17.4%	17.4%	17.4%	18.7%
FICO 700-739	22.4%	22.5%	22.5%	22.5%	22.7%	22.7%	21.5%
FICO >= 740	43.3%	43.4%	43.5%	44.5%	43.5%	43.3%	35.5%
FICO Missing	0.2%	0.2%	0.2%	0.4%	0.5%	0.7%	2.7%
<b>Wtd Avg FICO</b>	<b>721</b>	<b>721</b>	<b>721</b>	<b>722</b>	<b>720</b>	<b>720</b>	<b>708</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	70.2%	69.7%	68.9%	65.7%	63.3%	64.6%	70.7%
Intermediate-term, fixed-rate	15.3%	16.7%	18.0%	25.9%	31.5%	32.1%	23.7%
Adjustable-rate	3.4%	3.8%	4.2%	4.7%	4.5%	3.2%	5.6%
Interest Only adjustable-rate	3.5%	3.3%	3.4%	2.0%	0.4%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	7.7%	6.5%	5.5%	1.7%	0.3%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		86.7%	86.8%	87.0%	88.8%	90.0%	90.7%	90.1%
Second/Vacation Home		6.1%	6.1%	6.1%	5.3%	4.7%	4.2%	3.7%
Investor Property		7.2%	7.1%	6.9%	5.8%	5.3%	5.1%	6.2%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.1%	98.1%	98.1%	98.2%	98.0%	97.9%	97.3%
2-4 Units		1.9%	1.9%	1.9%	1.8%	2.0%	2.1%	2.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		7.7%	7.5%	7.3%	6.4%	5.9%	5.9%	5.9%
Single Family Homes		92.3%	92.5%	92.7%	93.6%	94.1%	94.1%	94.1%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.3%	0.4%	0.4%	0.5%	0.6%	0.7%	0.8%
Condo/Coop		7.7%	7.5%	7.3%	6.4%	5.9%	5.9%	5.9%
1 Unit		90.0%	90.2%	90.4%	91.3%	91.5%	91.3%	90.6%
2-4 Units		1.9%	1.9%	1.9%	1.8%	2.0%	2.1%	2.7%
<b>Condo</b>								
Condo		7.7%	7.5%	7.3%	6.4%	5.9%	5.9%	5.9%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		46.5%	45.2%	44.7%	35.9%	30.7%	27.0%	41.1%
Cash-Out Refinance		31.2%	31.8%	31.6%	32.0%	31.0%	31.9%	28.7%
Other Refinance		22.2%	23.0%	23.7%	32.0%	38.3%	41.1%	30.1%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		31.9%	30.8%	29.6%	27.1%	27.0%	28.5%	29.7%
TPO Correspondent		27.6%	27.3%	27.1%	27.9%	28.1%	28.8%	28.2%
Undesignated		0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	1.2%
Retail		40.5%	41.9%	43.3%	44.9%	44.8%	42.3%	41.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.9%	1.1%	1.3%	2.4%	3.9%	6.3%	31.1%
2000		0.1%	0.1%	0.1%	0.2%	0.4%	0.8%	5.9%
2001		0.3%	0.3%	0.4%	0.7%	1.2%	2.2%	11.3%
2002		4.9%	5.7%	6.5%	11.3%	17.9%	27.5%	51.6%
2003		16.3%	18.7%	21.2%	36.3%	53.9%	63.1%	0.0%
2004		9.3%	10.7%	12.2%	21.3%	22.7%	0.0%	0.0%
2005		19.0%	21.8%	24.6%	27.8%	0.0%	0.0%	0.0%
2006		33.1%	37.3%	33.7%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		16.2%	4.3%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$155,035	\$151,831	\$148,663	\$137,175	\$131,644	\$131,276	\$115,744
Loan Original Note Rate		6.11%	6.08%	6.05%	5.73%	5.75%	5.86%	6.83%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.9%	1.1%	1.3%	0.5%	0.8%	0.9%	3.2%
Non-Seasoned		99.1%	98.9%	98.7%	99.5%	99.2%	99.1%	96.8%
<b>ACI</b>								
ACI Probability		0.56%	0.51%	0.48%	0.37%	0.35%	0.36%	0.47%
Wtd Avg ACI Score		717	718	719	727	728	728	715
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.09	-0.10	-0.11	-0.11	-0.09	-0.04	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.9%	9.4%	9.9%	12.6%	13.4%	13.4%	9.5%
DTI Ratio > 20 and <= 30		19.1%	19.6%	20.2%	23.0%	23.3%	23.4%	22.6%
DTI Ratio > 30 and <= 40		26.6%	26.6%	26.6%	26.7%	26.5%	27.0%	29.4%
DTI Ratio > 40 and <= 50		23.4%	22.9%	22.3%	19.3%	18.6%	18.2%	19.7%
DTI Ratio > 50		18.2%	17.5%	16.9%	15.0%	14.7%	14.1%	14.2%
DTI Ratio Missing		3.8%	3.9%	4.0%	3.5%	3.6%	4.0%	4.6%
Wtd Avg DTI Ratio		38.0%	37.6%	37.2%	35.6%	35.3%	35.1%	36.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.9%	9.4%	9.9%	12.6%	13.4%	13.4%	9.5%
DTI Ratio > 20 and <= 30		19.1%	19.6%	20.2%	23.0%	23.3%	23.4%	22.6%
DTI Ratio > 30 and <= 40		26.6%	26.6%	26.6%	26.7%	26.5%	27.0%	29.4%
DTI Ratio > 40 and <= 50		23.4%	22.9%	22.3%	19.3%	18.6%	18.2%	19.7%
DTI Ratio > 50		18.2%	17.5%	16.9%	15.0%	14.7%	14.1%	14.2%
DTI Ratio Missing		3.8%	3.9%	4.0%	3.5%	3.6%	4.0%	4.6%
Wtd Avg DTI Ratio		38.0%	37.6%	37.2%	35.6%	35.3%	35.1%	36.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		15.3%	16.7%	18.1%	26.0%	31.5%	32.1%	23.7%
> 15 Years and <= 25 Years		3.4%	3.6%	3.7%	4.5%	4.4%	4.5%	7.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		80.9%	79.4%	78.1%	69.5%	64.0%	63.4%	69.3%
> 30 Years		0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		77.9%	76.2%	74.4%	67.3%	63.5%	64.6%	70.7%
Intermediate-Term Fixed Rate (excl Balloon)		14.8%	16.1%	17.4%	24.7%	29.7%	29.5%	20.4%
Adjustable Rate		6.9%	7.1%	7.6%	6.7%	4.9%	3.2%	5.6%
Balloon		0.5%	0.6%	0.7%	1.2%	1.9%	2.6%	3.3%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		6.8%	7.0%	7.5%	6.5%	4.6%	2.8%	4.1%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.3%	1.5%	1.7%	1.7%	1.0%	0.1%	0.6%
- 5/1 Hybrid Arm		3.4%	3.5%	3.8%	3.0%	1.3%	0.4%	2.0%
- 7/1 Hybrid Arm		1.9%	1.8%	1.8%	1.9%	2.3%	2.3%	1.4%
- 10/1 Hybrid Arm		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		11.2%	9.8%	8.9%	3.6%	0.7%	0.0%	0.0%
- Interest Only ARM		3.5%	3.3%	3.4%	2.0%	0.4%	0.0%	0.0%
- Interest Only FRM		7.7%	6.5%	5.5%	1.7%	0.3%	0.0%	0.0%
Alt-A		10.3%	10.4%	10.3%	4.9%	2.6%	2.7%	3.3%
- Alt-A Low/No Doc		6.8%	6.8%	6.5%	4.1%	2.6%	2.6%	3.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.2%	1.3%	1.3%	0.8%	0.2%	0.2%	0.2%
- Alt-A SISA		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.8%	1.7%	1.7%	1.2%	0.7%	0.7%	0.8%
- Alt-A Stated Income		3.6%	3.6%	3.4%	2.2%	1.7%	1.7%	2.0%
Alt-A Full Doc (by SFC)		2.5%	2.7%	2.9%	0.8%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.0%	0.9%	0.9%	0.1%	0.0%	0.0%	0.3%
My Community Mortgage		1.8%	0.8%	0.4%	0.1%	0.1%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		21.1%	18.2%	15.4%	6.5%	2.9%	2.6%	3.0%
- Select Lender Programs Non-Full Doc		14.3%	11.4%	9.0%	2.4%	0.3%	0.0%	0.0%
- Other Low/No Doc		6.8%	6.8%	6.5%	4.1%	2.6%	2.6%	3.0%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		90.9%	90.7%	90.7%	94.9%	96.3%	94.1%	70.9%
Investor Channel		8.3%	8.4%	8.2%	3.0%	0.4%	0.5%	1.7%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.8%	0.9%	1.1%	2.0%	3.3%	5.4%	27.4%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		19.5%	19.3%	19.1%	15.5%	13.4%	11.6%	8.0%
- 75/20/05		1.2%	1.1%	1.2%	1.2%	1.3%	1.3%	0.8%
- 75/25/00		0.4%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.3%	5.2%	5.1%	5.1%	5.2%	4.7%	2.0%
- 80/15/05		6.8%	7.0%	7.1%	5.7%	5.4%	4.8%	4.6%
- 80/20/00		3.0%	3.0%	2.8%	1.8%	1.3%	0.9%	0.5%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		2.9%	2.8%	2.8%	1.6%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		23.0%	23.1%	23.1%	21.2%	20.6%	19.1%	12.6%
- 75/20/05		1.3%	1.3%	1.3%	1.3%	1.4%	1.4%	0.9%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/10/10		6.0%	6.0%	5.9%	5.9%	5.9%	5.5%	2.7%
- 80/15/05		7.1%	7.3%	7.4%	6.0%	5.7%	5.1%	4.7%
- 80/20/00		4.0%	3.6%	3.5%	2.0%	1.4%	0.9%	0.5%
- 90/05/05		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		4.4%	4.7%	4.9%	5.8%	6.1%	6.0%	3.7%
<b>EA/TPR</b>								



**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

<b>Book Profile</b>									
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>		
EA/TPR	2.7%	2.6%	2.5%	2.3%	2.3%	2.6%	4.7%		
- EA I	1.2%	1.2%	1.1%	1.0%	1.0%	1.1%	2.1%		
- EA/TPR II	0.8%	0.7%	0.7%	0.6%	0.7%	0.8%	1.7%		
- EA/TPR III	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.9%		
<b>10-K Property Region (Sums to 100%)</b>									
Midwest	8.9%	8.9%	8.8%	8.6%	8.6%	9.1%	7.7%		
Northeast	6.7%	6.7%	6.5%	6.5%	7.2%	7.7%	8.4%		
Southeast	58.4%	59.2%	60.2%	59.6%	58.0%	55.5%	57.3%		
Southwest	12.5%	12.2%	12.0%	11.9%	11.9%	11.5%	9.8%		
West	13.5%	13.0%	12.6%	13.3%	14.2%	16.2%	16.8%		
<b>Census Region (Sums to 100%)</b>									
New England	2.8%	2.8%	2.7%	2.6%	3.0%	3.2%	3.3%		
Middle Atlantic	3.4%	3.5%	3.4%	3.4%	3.6%	3.9%	4.6%		
East North Central	6.2%	6.2%	6.1%	6.0%	6.2%	6.9%	5.9%		
East South Central	6.7%	6.7%	6.7%	6.5%	6.2%	5.7%	5.8%		
South Atlantic	52.1%	52.9%	53.9%	53.6%	52.4%	50.4%	52.1%		
West North Central	5.2%	5.2%	5.1%	5.2%	4.9%	4.8%	3.9%		
West South Central	4.0%	3.9%	3.8%	3.8%	3.8%	3.3%	3.0%		
Mountain	8.0%	7.8%	7.6%	7.5%	7.6%	7.6%	6.2%		
Pacific	11.4%	11.0%	10.6%	11.4%	12.2%	14.2%	15.3%		
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
<b>Top 10 States</b>									
01) FL	19.3%	19.2%	19.2%	17.7%	17.0%	15.6%	15.9%		
02) VA	11.1%	11.7%	12.4%	14.2%	15.0%	14.9%	15.6%		
03) GA	9.4%	9.5%	9.6%	8.9%	8.0%	7.5%	7.2%		
04) CA	8.0%	7.7%	7.4%	8.0%	8.7%	10.7%	12.5%		
05) TN	4.7%	4.8%	4.9%	4.9%	4.8%	4.4%	4.4%		
06) NC	4.7%	4.6%	4.7%	4.4%	3.8%	3.8%	4.5%		
07) MD	4.5%	4.7%	4.8%	5.5%	6.0%	6.1%	6.0%		
08) TX	2.7%	2.6%	2.6%	2.6%	2.7%	2.1%	2.1%		
09) AZ	2.6%	2.5%	2.4%	2.2%	2.1%	2.2%	1.3%		
10) WA	2.2%	2.1%	2.1%	2.2%	2.4%	2.5%	2.0%		
<b>Top 10 Sellers</b>									
01) SUNTRUST BANKS INC	99.3%	99.5%	99.4%	99.3%	99.6%	99.4%	98.0%		
02) CREDIT SUISSE GROUP	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
03) BEAR STEARNS COMPANIES INC	0.2%	0.2%	0.2%	0.4%	0.0%	0.0%	0.0%		

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

<b>Book Profile</b>										
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>			
04) WACHOVIA CORPORATION	0.1%	0.2%	0.2%	0.0%	0.0%	0.0%	0.3%			
05) BANK OF AMERICA CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
06) LEHMAN BROTHERS HOLDINGS INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
07) INDYMAC BANCORP INC	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%			
08) GOLDMAN SACHS GROUP INC (THE)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
09) AMERICAN FEDERAL BANK FSB	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%			
10) CRESTAR BANK FSB	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%			
<b>Top 10 Servicers</b>										
01) SUNTRUST BANKS INC	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
<b>Credit Enhancement (Sums to 100%)</b>										
No Credit Enhancement	82.5%	83.6%	84.3%	87.7%	88.1%	86.9%	71.8%			
Credit Enhancement	17.5%	16.4%	15.7%	12.3%	11.9%	13.1%	28.2%			
- Primary MI Only	13.8%	12.5%	11.9%	10.4%	10.2%	10.1%	12.7%			
- Pool Policy Only	3.5%	3.6%	3.3%	1.3%	0.9%	1.4%	8.0%			
- Pool Policy and Primary MI	0.2%	0.2%	0.3%	0.4%	0.5%	1.0%	5.3%			
- Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%			
- Shared Arrangement	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	1.7%			
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%			
<b>Credit Enhancement By Product Type</b>										
NegAm with Credit Enhancement	7.6%	7.6%	6.0%	4.6%	10.7%	11.5%	9.1%			
Interest Only with Credit Enhancement	26.0%	26.1%	25.4%	15.2%	8.3%	8.6%	12.1%			
Alt-A with Credit Enhancement	36.7%	36.9%	34.7%	23.0%	7.3%	8.6%	12.1%			
<b>Economic Fees and Gap</b>										
Wtd Avg Economic Gap	-2.9	-1.5	-0.7	2.4	1.5	0.6	-3.5			
Wtd Avg Economic Model Fee	27.8	26.1	25.1	21.1	21.5	21.6	26.9			
Wtd Avg Charged Fee	24.8	24.5	24.4	23.5	23.0	22.3	23.4			

**Single Family Conventional Book Characteristics  
SUNTRUST BANKS INC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.2%	1.8%	1.4%	0.1%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.41%	0.34%	0.30%	0.29%	0.29%	0.25%	0.37%
- SDQ Rate for Loans with CE		1.40%	1.20%	1.03%	1.19%	1.23%	1.04%	0.87%
- SDQ Rate for Loans without CE		0.19%	0.16%	0.16%	0.15%	0.14%	0.11%	0.18%
SDQ Rate Excl. Katrina Loans		0.41%	0.34%	0.30%	0.29%	0.29%	0.25%	0.37%
SDQ Rate for Katrina Loans		0.27%	1.52%	0.50%	2.66%	0.31%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		1,844	1,409	1,179	842	715	548	412
SDQ Count for Loans with CE		1,138	838	649	458	410	341	271
SDQ Count for Loans without CE		706	571	530	384	305	207	141
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$266.1	\$189.9	\$150.0	\$93.4	\$71.2	\$55.6	\$37.6
SDQ Volume for Loans with CE		\$169.0	\$118.8	\$85.2	\$51.1	\$41.4	\$36.2	\$27.8
SDQ Volume for Loans without CE		\$97.1	\$71.1	\$64.8	\$42.3	\$29.8	\$19.4	\$9.8

**Single Family Conventional Book Characteristics  
FIRST HORIZON NATIONAL CORPORATION**

<b>Book Profile</b>		<b>Jun</b>	<b>Mar</b>	<b>Dec</b>	<b>Dec</b>	<b>Dec</b>	<b>Dec</b>	
		<b>2007</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b># Loans</b>		429,238	424,852	423,092	414,925	411,572	353,899	206,518
<b>Book Volume (\$B)</b>		\$63.2	\$62.2	\$61.7	\$59.8	\$59.0	\$50.2	\$27.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		20.5%	21.1%	21.4%	22.9%	23.8%	24.9%	18.4%
OLTV 60.01% - 70.00%		15.1%	15.4%	15.5%	16.2%	16.4%	16.9%	14.0%
OLTV 70.01% - 75.00%		9.9%	9.9%	9.9%	10.2%	10.6%	11.4%	12.9%
OLTV 75.01% - 80.00%		37.7%	38.1%	38.1%	37.1%	35.0%	32.3%	34.5%
OLTV 80.01% - 90.00%		6.4%	6.4%	6.4%	6.8%	7.5%	8.1%	10.8%
OLTV 90.01% - 95.00%		3.4%	3.4%	3.4%	3.5%	4.0%	4.3%	6.9%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	1.4%
OLTV 97.01% - 100.00%		6.4%	5.1%	4.7%	2.8%	2.0%	1.3%	1.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		72.6%	72.1%	71.9%	70.9%	70.6%	70.0%	73.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		18.1%	18.6%	18.8%	20.2%	20.8%	21.6%	14.7%
Comb LTV 60.01% - 70.00%		13.9%	14.2%	14.4%	15.0%	15.1%	15.3%	11.2%
Comb LTV 70.01% - 75.00%		8.9%	9.1%	9.1%	9.6%	10.0%	10.5%	10.0%
Comb LTV 75.01% - 80.00%		24.7%	25.1%	25.2%	25.8%	25.8%	25.4%	23.8%
Comb LTV 80.01% - 90.00%		14.3%	14.3%	14.3%	13.9%	13.1%	12.3%	11.9%
Comb LTV 90.01% - 95.00%		9.5%	9.5%	9.4%	8.8%	8.6%	7.7%	8.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.9%
Comb LTV 97.01% - 100.00%		9.2%	7.8%	7.3%	4.9%	4.1%	2.7%	1.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.9%	0.9%	1.0%	1.3%	2.0%	3.8%	17.8%
<b>Wtd Avg Comb LTV</b>		75.8%	75.3%	75.1%	73.8%	73.3%	72.3%	74.6%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		18.1%	18.6%	18.9%	20.3%	21.0%	21.8%	15.8%
Comb LTV 60.01% - 70.00%		14.0%	14.3%	14.4%	15.1%	15.2%	15.6%	12.3%
Comb LTV 70.01% - 75.00%		9.0%	9.2%	9.2%	9.7%	10.1%	10.8%	11.3%
Comb LTV 75.01% - 80.00%		24.8%	25.3%	25.4%	26.0%	26.1%	26.0%	26.7%
Comb LTV 80.01% - 90.00%		14.4%	14.4%	14.3%	14.0%	13.3%	12.6%	13.4%
Comb LTV 90.01% - 95.00%		9.5%	9.5%	9.4%	8.9%	8.7%	7.9%	9.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	1.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
FIRST HORIZON NATIONAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV	97.01% - 100.00%	9.2%	7.8%	7.3%	4.9%	4.1%	2.7%	1.7%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV	Missing	0.4%	0.5%	0.5%	0.7%	1.0%	2.0%	8.7%
Wtd Avg Comb LTV		75.8%	75.3%	75.1%	73.9%	73.3%	72.4%	74.8%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	51.4%	52.6%	54.3%	55.5%	45.1%	35.1%	30.4%
MTMLTV	60.01% - 70.00%	16.9%	17.4%	17.7%	19.7%	22.2%	22.6%	18.8%
MTMLTV	70.01% - 75.00%	8.8%	8.8%	8.8%	9.3%	11.8%	15.0%	14.0%
MTMLTV	75.01% - 80.00%	9.4%	9.3%	8.8%	8.6%	11.1%	15.4%	21.5%
MTMLTV	80.01% - 90.00%	6.7%	6.4%	5.7%	4.2%	6.4%	7.9%	10.2%
MTMLTV	90.01% - 95.00%	2.1%	1.8%	1.6%	1.1%	1.6%	2.3%	3.3%
MTMLTV	95.01% - 97.00%	0.9%	0.7%	0.6%	0.3%	0.4%	0.4%	0.6%
MTMLTV	97.01% - 100.00%	2.2%	1.6%	1.5%	0.7%	0.6%	0.5%	0.6%
MTMLTV	> 100.00%	1.1%	1.0%	0.7%	0.1%	0.2%	0.2%	0.2%
MTMLTV	Missing	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.4%
Wtd Avg MTMLTV		58.3%	57.5%	56.8%	55.8%	60.1%	63.8%	66.5%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.7%
FICO	550-579	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.1%
FICO	580-619	3.5%	3.2%	3.2%	3.0%	3.0%	2.8%	4.0%
FICO	620-659	10.3%	10.1%	10.1%	10.1%	10.4%	10.2%	12.0%
FICO	660-699	17.4%	17.5%	17.6%	17.8%	18.3%	18.1%	19.2%
FICO	700-739	23.5%	23.8%	23.8%	24.0%	24.2%	24.1%	24.0%
FICO	>= 740	44.1%	44.2%	44.2%	44.0%	42.8%	43.1%	37.8%
FICO	Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	1.2%
Wtd Avg FICO		722	723	722	722	721	721	714
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		66.8%	66.0%	65.1%	60.7%	59.0%	59.6%	69.3%
Intermediate-term, fixed-rate		16.4%	17.3%	18.1%	21.5%	25.1%	28.2%	22.1%
Adjustable-rate		8.9%	9.8%	10.5%	13.1%	13.7%	11.9%	8.5%
Interest Only adjustable-rate		4.8%	4.8%	5.0%	4.6%	2.2%	0.4%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		3.1%	2.1%	1.3%	0.1%	0.1%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
FIRST HORIZON NATIONAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		91.0%	91.0%	91.0%	91.5%	92.3%	92.9%	92.9%
Second/Vacation Home		4.5%	4.5%	4.5%	4.1%	3.5%	3.1%	3.4%
Investor Property		4.5%	4.5%	4.5%	4.4%	4.2%	4.0%	3.7%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.1%	98.1%	98.0%	97.9%	97.8%	97.9%	98.0%
2-4 Units		1.9%	1.9%	2.0%	2.1%	2.2%	2.1%	2.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		7.2%	7.0%	6.8%	6.5%	6.2%	5.7%	4.9%
Single Family Homes		92.8%	93.0%	93.2%	93.5%	93.8%	94.3%	95.1%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Condo/Coop		7.2%	7.0%	6.8%	6.5%	6.2%	5.7%	4.9%
1 Unit		90.7%	91.0%	91.1%	91.3%	91.3%	91.9%	92.6%
2-4 Units		1.9%	1.9%	2.0%	2.1%	2.2%	2.1%	1.9%
<b>Condo</b>								
Condo		7.2%	7.0%	6.8%	6.5%	6.2%	5.7%	4.9%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		40.9%	39.4%	38.9%	34.1%	29.7%	23.4%	31.7%
Cash-Out Refinance		26.1%	26.6%	26.6%	27.8%	28.1%	29.6%	28.5%
Other Refinance		33.0%	34.0%	34.4%	38.2%	42.2%	47.0%	39.8%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		21.0%	19.2%	18.0%	13.0%	13.7%	14.1%	18.4%
TPO Correspondent		8.3%	8.8%	9.2%	11.1%	13.7%	11.8%	13.3%
Undesignated		0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	1.1%
Retail		70.7%	71.9%	72.7%	75.8%	72.5%	73.9%	67.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.9%	1.0%	1.0%	1.4%	2.0%	3.8%	18.1%
2000		0.1%	0.1%	0.1%	0.2%	0.2%	0.5%	2.4%
2001		1.0%	1.1%	1.1%	1.5%	2.1%	4.1%	18.8%
2002		7.1%	7.6%	8.0%	10.0%	13.9%	23.6%	60.8%
2003		29.4%	31.3%	32.8%	40.2%	51.5%	68.0%	0.0%
2004		18.1%	19.4%	20.4%	25.4%	30.3%	0.0%	0.0%
2005		18.1%	19.2%	20.1%	21.4%	0.0%	0.0%	0.0%
2006		16.5%	17.4%	16.4%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
FIRST HORIZON NATIONAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		8.9%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$161,121	\$159,681	\$158,460	\$153,759	\$149,999	\$146,084	\$136,879
Loan Original Note Rate		5.82%	5.78%	5.75%	5.57%	5.54%	5.63%	6.54%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.6%
Non-Seasoned		99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.4%
<b>ACI</b>								
ACI Probability		0.47%	0.43%	0.42%	0.35%	0.33%	0.32%	0.40%
Wtd Avg ACI Score		721	723	724	727	728	730	722
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.12	-0.12	-0.12	-0.15	-0.12	0.02
Credit Premium > 1.5		0.0%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.0%	10.4%	10.7%	12.4%	14.4%	11.8%	17.9%
DTI Ratio > 20 and <= 30		17.4%	17.7%	17.8%	18.8%	19.2%	18.5%	27.5%
DTI Ratio > 30 and <= 40		23.5%	23.3%	23.0%	21.8%	18.8%	20.7%	27.2%
DTI Ratio > 40 and <= 50		23.5%	22.8%	22.3%	19.3%	15.7%	17.2%	16.1%
DTI Ratio > 50		24.6%	24.8%	25.2%	26.9%	31.1%	31.2%	10.6%
DTI Ratio Missing		1.0%	1.0%	0.9%	0.8%	0.8%	0.5%	0.8%
Wtd Avg DTI Ratio		40.6%	40.5%	40.6%	40.5%	41.3%	41.9%	32.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.0%	10.4%	10.7%	12.4%	14.4%	11.8%	17.9%
DTI Ratio > 20 and <= 30		17.4%	17.7%	17.8%	18.8%	19.2%	18.5%	27.5%
DTI Ratio > 30 and <= 40		23.5%	23.3%	23.0%	21.8%	18.8%	20.7%	27.2%
DTI Ratio > 40 and <= 50		23.5%	22.8%	22.3%	19.3%	15.7%	17.2%	16.1%
DTI Ratio > 50		24.6%	24.8%	25.2%	26.9%	31.1%	31.2%	10.6%
DTI Ratio Missing		1.0%	1.0%	0.9%	0.8%	0.8%	0.5%	0.8%
Wtd Avg DTI Ratio		40.6%	40.5%	40.6%	40.5%	41.3%	41.9%	32.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		16.4%	17.3%	18.1%	21.5%	25.1%	28.2%	22.2%
> 15 Years and <= 25 Years		4.4%	4.6%	4.7%	5.3%	5.6%	6.0%	4.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
FIRST HORIZON NATIONAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		79.0%	78.0%	77.1%	73.2%	69.3%	65.8%	73.5%
> 30 Years		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		69.9%	68.0%	66.5%	60.8%	59.1%	59.6%	69.3%
Intermediate-Term Fixed Rate (excl Balloon)		16.0%	16.8%	17.6%	20.8%	24.2%	26.8%	20.5%
Adjustable Rate		13.7%	14.6%	15.5%	17.7%	15.9%	12.2%	8.5%
Balloon		0.4%	0.5%	0.5%	0.7%	0.9%	1.4%	1.7%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		13.6%	14.5%	15.3%	17.3%	15.4%	12.0%	8.2%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.0%	2.4%	2.7%	3.7%	4.0%	3.8%	3.6%
- 5/1 Hybrid Arm		9.1%	9.5%	9.9%	11.0%	9.6%	7.5%	4.6%
- 7/1 Hybrid Arm		2.2%	2.3%	2.4%	2.3%	1.7%	0.7%	0.0%
- 10/1 Hybrid Arm		0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		7.9%	6.9%	6.3%	4.6%	2.2%	0.4%	0.0%
- Interest Only ARM		4.8%	4.8%	5.0%	4.6%	2.2%	0.4%	0.0%
- Interest Only FRM		3.1%	2.1%	1.3%	0.1%	0.1%	0.0%	0.0%
Alt-A		6.9%	7.1%	7.2%	7.8%	7.4%	5.2%	3.5%
- Alt-A Low/No Doc		5.9%	6.0%	6.0%	6.3%	6.3%	4.8%	2.2%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.2%	2.3%	2.4%	2.8%	2.8%	1.4%	0.3%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.7%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%
- Alt-A Stated Income		3.0%	3.0%	2.9%	2.9%	2.9%	2.8%	1.4%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**FIRST HORIZON NATIONAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.0%	1.1%	1.1%	1.4%	1.1%	0.4%	1.3%
My Community Mortgage		3.7%	2.7%	2.4%	1.2%	0.9%	0.7%	0.7%
<b>Non-Full Doc</b>								
Non-Full Doc Total		12.7%	12.1%	11.6%	8.9%	6.5%	5.0%	2.4%
- Select Lender Programs Non-Full Doc		8.5%	8.0%	7.5%	4.9%	2.4%	1.2%	0.2%
- Other Low/No Doc		4.2%	4.1%	4.1%	4.0%	4.1%	3.8%	2.2%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		94.1%	94.0%	93.9%	93.3%	93.1%	92.5%	79.7%
Investor Channel		5.1%	5.1%	5.1%	5.4%	5.0%	4.0%	3.5%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.8%	0.9%	1.0%	1.3%	1.9%	3.6%	16.9%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		18.0%	17.8%	17.4%	15.3%	12.4%	9.7%	8.9%
- 75/20/05		0.8%	0.8%	0.8%	0.8%	0.6%	0.5%	0.6%
- 75/25/00		0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.9%	6.9%	6.8%	6.3%	5.1%	4.2%	3.8%
- 80/15/05		5.7%	5.8%	5.7%	5.2%	4.6%	3.8%	3.8%
- 80/20/00		2.4%	2.4%	2.3%	1.9%	1.7%	1.0%	0.6%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
- Other		1.9%	1.8%	1.6%	0.9%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		25.4%	25.6%	25.6%	25.1%	24.5%	23.1%	18.2%
- 75/20/05		0.9%	0.9%	0.9%	1.0%	0.8%	0.7%	0.8%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
- 80/10/10		8.1%	8.2%	8.1%	7.8%	7.0%	6.3%	5.9%
- 80/15/05		6.1%	6.1%	6.1%	5.7%	5.2%	4.4%	4.2%
- 80/20/00		2.9%	2.7%	2.6%	2.2%	2.1%	1.5%	0.9%
- 90/05/05		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%
- Other		7.2%	7.4%	7.6%	8.1%	9.0%	9.7%	6.2%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
FIRST HORIZON NATIONAL CORPORATION**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		2.6%	2.5%	2.5%	2.6%	2.8%	2.4%	2.3%
- EA I		1.3%	1.3%	1.3%	1.3%	1.5%	1.2%	1.1%
- EA/TPR II		0.7%	0.6%	0.6%	0.6%	0.7%	0.6%	0.7%
- EA/TPR III		0.6%	0.6%	0.6%	0.7%	0.6%	0.6%	0.5%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		9.8%	9.8%	9.8%	9.6%	9.6%	8.5%	7.9%
Northeast		17.2%	17.3%	17.5%	17.6%	17.6%	17.3%	13.2%
Southeast		27.5%	27.6%	27.7%	27.9%	27.8%	28.1%	31.3%
Southwest		20.6%	20.4%	20.3%	19.9%	19.2%	18.9%	18.9%
West		24.9%	24.8%	24.7%	25.0%	25.7%	27.2%	28.7%
<b>Census Region (Sums to 100%)</b>								
New England		7.9%	8.0%	8.1%	8.3%	8.6%	8.7%	5.9%
Middle Atlantic		8.3%	8.4%	8.4%	8.3%	8.1%	7.6%	6.2%
East North Central		7.9%	7.9%	7.8%	7.7%	7.8%	7.1%	6.6%
East South Central		7.0%	7.1%	7.1%	7.0%	6.8%	7.1%	8.5%
South Atlantic		21.5%	21.6%	21.6%	21.8%	21.9%	22.0%	23.9%
West North Central		6.5%	6.5%	6.5%	6.3%	6.0%	5.5%	5.1%
West South Central		6.8%	6.8%	6.8%	6.7%	6.5%	6.3%	6.2%
Mountain		14.0%	13.6%	13.4%	12.7%	12.0%	11.6%	11.5%
Pacific		20.2%	20.2%	20.3%	21.1%	22.2%	24.0%	26.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		8.9%	9.0%	9.2%	10.1%	11.7%	13.1%	13.4%
02) WA		7.4%	7.3%	7.2%	7.1%	6.7%	6.8%	7.8%
03) TN		5.8%	5.8%	5.8%	5.8%	5.7%	6.0%	7.5%
04) MD		5.6%	5.6%	5.6%	5.6%	5.7%	5.8%	6.3%
05) VA		5.0%	5.0%	5.0%	5.1%	5.2%	5.7%	6.1%
06) TX		4.6%	4.6%	4.6%	4.5%	4.4%	4.3%	5.0%
07) PA		3.8%	3.8%	3.8%	3.6%	3.4%	3.3%	2.5%
08) MA		3.7%	3.8%	3.8%	3.8%	4.0%	4.1%	2.8%
09) AZ		3.6%	3.5%	3.5%	3.4%	3.2%	3.2%	4.0%
10) FL		3.4%	3.4%	3.4%	3.6%	3.6%	3.0%	3.3%
<b>Top 10 Sellers</b>								
01) FIRST HORIZON NATIONAL CORPORATION		89.4%	88.8%	88.4%	86.0%	82.9%	89.3%	94.8%
02) FLAGSTAR BANCORP INC		4.3%	4.6%	4.8%	5.7%	6.8%	3.9%	0.0%
03) OHIO SAVINGS FINANCIAL CORPORATION		3.9%	4.1%	4.3%	5.0%	6.3%	2.0%	1.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
FIRST HORIZON NATIONAL CORPORATION**

Book Profile	Jun	Mar	Dec	Dec	Dec	Dec
	2007	2007	2006	2005	2004	2003
04) FREEDOM MORTGAGE CORP	2.1%	2.2%	2.3%	2.8%	3.3%	4.0%
05) LENNAR CORPORATION	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
06) BEAR STEARNS COMPANIES INC	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
07) COLONIAL BANCGROUP INC	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
08) MNC MORTGAGE CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
09) FTB MORTGAGE SERVICES	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
10) TAYLOR BEAN AND WHITAKER MORTGAGE CORPORA	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
<b>Top 10 Servicers</b>						
01) FIRST HORIZON NATIONAL CORPORATION	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>						
No Credit Enhancement	71.4%	72.8%	73.6%	76.8%	77.6%	75.1%
Credit Enhancement	28.6%	27.2%	26.4%	23.2%	22.4%	24.9%
- Primary MI Only	10.3%	8.9%	8.6%	6.8%	6.5%	5.4%
- Pool Policy Only	13.9%	13.8%	13.6%	12.3%	11.3%	13.5%
- Pool Policy and Primary MI	4.0%	3.9%	3.8%	3.6%	4.0%	5.5%
- Full Recourse	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.4%	0.4%	0.4%	0.5%	0.6%	0.4%
<b>Credit Enhancement By Product Type</b>						
NegAm with Credit Enhancement	50.3%	50.4%	50.6%	51.1%	52.2%	48.4%
Interest Only with Credit Enhancement	25.0%	18.5%	15.2%	5.9%	5.0%	4.1%
Alt-A with Credit Enhancement	15.8%	15.7%	15.4%	11.9%	9.6%	13.6%
<b>Economic Fees and Gap</b>						
Wtd Avg Economic Gap	-1.5	-0.2	0.3	2.7	3.3	3.2
Wtd Avg Economic Model Fee	24.5	22.9	22.4	20.1	19.1	17.3
Wtd Avg Charged Fee	23.0	22.7	22.7	22.8	22.4	20.5

**Single Family Conventional Book Characteristics  
FIRST HORIZON NATIONAL CORPORATION**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Appraisal Waivers	1.2%	1.2%	1.1%	0.8%	0.0%	0.0%
Appraisal Waiver						
<b>Serious Delinquent Loans</b>						
SDQ Rate All Loans	0.50%	0.44%	0.44%	0.51%	0.32%	0.49%
- SDQ Rate for Loans with CE	1.09%	0.97%	0.98%	1.25%	0.88%	0.95%
- SDQ Rate for Loans without CE	0.26%	0.25%	0.25%	0.27%	0.15%	0.22%
SDQ Rate Excl. Katrina Loans	0.49%	0.44%	0.43%	0.44%	0.32%	0.49%
SDQ Rate for Katrina Loans	1.22%	1.29%	1.52%	7.10%	0.39%	0.51%
<b>Serious Delinquent Loans</b>						
SDQ Loan Count	2,111	1,860	1,853	2,087	1,294	1,033
SDQ Count for Loans with CE	1,304	1,100	1,086	1,230	840	729
SDQ Count for Loans without CE	807	760	767	857	454	304
<b>SDQ Volume (\$M)</b>						
SDQ Volume	\$278.9	\$239.1	\$227.6	\$240.9	\$146.6	\$112.8
SDQ Volume for Loans with CE	\$170.8	\$141.1	\$130.8	\$141.0	\$93.7	\$80.7
SDQ Volume for Loans without CE	\$108.1	\$98.1	\$96.8	\$99.9	\$53.0	\$32.1
						\$105.4
						\$79.3
						\$26.1

**Single Family Conventional Book Characteristics**  
**OLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,643,802	1,626,052	1,616,037	1,628,375	1,734,517	1,869,319	1,901,205
<b>Book Volume (\$B)</b>		\$232.7	\$226.8	\$222.8	\$215.1	\$223.6	\$236.3	\$218.3
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		73.5%	73.5%	73.5%	73.5%	73.5%	73.5%	73.6%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%
Comb LTV 70.01% - 75.00%		82.8%	83.2%	83.5%	82.9%	81.3%	78.7%	63.8%
Comb LTV 75.01% - 80.00%		3.0%	3.1%	3.1%	3.3%	3.4%	2.9%	1.0%
Comb LTV 80.01% - 90.00%		4.9%	4.7%	4.5%	3.7%	3.1%	2.3%	0.9%
Comb LTV 90.01% - 95.00%		1.5%	1.3%	1.2%	1.0%	0.8%	0.6%	0.2%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		1.6%	0.9%	0.5%	0.2%	0.1%	0.1%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		5.6%	6.1%	6.5%	8.3%	10.6%	14.8%	33.9%
<b>Wtd Avg Comb LTV</b>		75.1%	74.9%	74.7%	74.4%	74.3%	74.1%	73.8%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.4%
Comb LTV 70.01% - 75.00%		83.4%	83.9%	84.3%	83.9%	82.7%	80.6%	68.9%
Comb LTV 75.01% - 80.00%		3.1%	3.2%	3.2%	3.4%	3.5%	3.1%	1.6%
Comb LTV 80.01% - 90.00%		5.0%	4.7%	4.5%	3.7%	3.1%	2.4%	1.2%
Comb LTV 90.01% - 95.00%		1.5%	1.3%	1.2%	1.0%	0.8%	0.6%	0.2%

**Single Family Conventional Book Characteristics**  
**OLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		1.6%	0.9%	0.5%	0.2%	0.1%	0.1%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV Missing		4.8%	5.2%	5.6%	7.1%	9.0%	12.3%	27.4%
<b>Wtd Avg Comb LTV</b>		<b>75.1%</b>	<b>74.9%</b>	<b>74.7%</b>	<b>74.4%</b>	<b>74.3%</b>	<b>74.1%</b>	<b>74.3%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		51.3%	53.2%	55.7%	60.3%	48.1%	25.6%	36.4%
MTMLTV 60.01% - 70.00%		22.1%	22.9%	24.1%	28.5%	38.3%	51.9%	33.6%
MTMLTV 70.01% - 75.00%		18.5%	17.0%	15.3%	10.1%	12.0%	21.0%	28.4%
MTMLTV 75.01% - 80.00%		6.1%	5.6%	4.1%	0.6%	1.0%	0.9%	1.2%
MTMLTV 80.01% - 90.00%		1.4%	0.9%	0.4%	0.0%	0.1%	0.0%	0.0%
MTMLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.3%
<b>Wtd Avg MTMLTV</b>		<b>57.2%</b>	<b>56.6%</b>	<b>55.6%</b>	<b>54.2%</b>	<b>58.0%</b>	<b>62.2%</b>	<b>60.5%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%
FICO 550-579		0.9%	0.9%	0.9%	0.9%	1.0%	1.2%	1.2%
FICO 580-619		3.6%	3.7%	3.8%	3.8%	4.0%	4.3%	4.3%
FICO 620-659		10.2%	10.3%	10.5%	10.6%	11.2%	11.7%	11.3%
FICO 660-699		18.4%	18.5%	18.6%	18.7%	19.0%	19.0%	18.5%
FICO 700-739		23.7%	23.6%	23.5%	23.6%	23.6%	23.1%	22.4%
FICO >= 740		41.3%	41.0%	40.6%	39.8%	37.9%	36.3%	34.1%
FICO Missing		1.2%	1.3%	1.4%	1.9%	2.5%	3.5%	7.4%
<b>Wtd Avg FICO</b>		<b>719</b>	<b>718</b>	<b>718</b>	<b>717</b>	<b>714</b>	<b>712</b>	<b>711</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		69.8%	68.9%	68.2%	65.5%	64.0%	64.7%	68.2%
Intermediate-term, fixed-rate		15.7%	16.7%	17.5%	20.8%	23.4%	25.0%	24.2%
Adjustable-rate		6.3%	6.4%	6.7%	7.9%	8.5%	7.2%	5.0%
Interest Only adjustable-rate		4.1%	4.0%	3.7%	2.8%	1.5%	0.6%	0.2%
Negative Amortization		1.8%	2.1%	2.5%	2.7%	2.5%	2.5%	2.4%

**Single Family Conventional Book Characteristics**  
**OLTV 70.01% - 75.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate	2.3%	1.9%	1.5%	0.2%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>							
Principal Residence	87.4%	87.7%	88.0%	89.4%	90.7%	91.5%	92.7%
Second/Vacation Home	3.6%	3.6%	3.5%	3.1%	2.8%	2.4%	2.1%
Investor Property	9.0%	8.7%	8.5%	7.5%	6.6%	6.1%	5.2%
<b>10-X Unit Type (Sums to 100%)</b>							
1 Unit	95.0%	95.0%	95.0%	95.1%	95.1%	95.1%	95.2%
2-4 Units	5.0%	5.0%	5.0%	4.9%	4.9%	4.9%	4.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>							
Condo/Coop	8.0%	7.8%	7.6%	7.1%	6.7%	6.5%	5.8%
Single Family Homes	92.0%	92.2%	92.4%	92.9%	93.3%	93.5%	94.2%
<b>Property Type (Sums to 100%)</b>							
Manufactured	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.4%
Condo/Coop	8.0%	7.8%	7.6%	7.1%	6.7%	6.5%	5.8%
1 Unit	86.4%	86.7%	86.9%	87.5%	87.9%	88.1%	88.9%
2-4 Units	5.0%	5.0%	4.9%	4.9%	4.9%	4.8%	4.8%
<b>Condo</b>							
Condo	7.6%	7.4%	7.2%	6.7%	6.4%	6.2%	5.5%
<b>10-X Loan Purpose (Sums to 100%)</b>							
Purchase Money Mortgage	25.9%	25.1%	24.5%	21.2%	18.0%	15.4%	20.2%
Cash-Out Refinance	37.2%	37.4%	37.4%	36.9%	37.2%	39.3%	43.0%
Other Refinance	36.9%	37.5%	38.1%	41.9%	44.8%	45.3%	36.8%
<b>Origination Type (Sums to 100%)</b>							
TPO Broker	21.4%	21.3%	21.4%	21.1%	21.9%	22.8%	22.4%
TPO Correspondent	32.0%	31.4%	30.8%	29.0%	27.7%	26.6%	23.9%
Undesignated	0.6%	0.7%	0.7%	1.0%	1.3%	2.0%	4.3%
Retail	46.0%	46.7%	47.1%	48.9%	49.1%	48.7%	49.5%
<b>Origination Year (Sums to 100%)</b>							
< 2000	4.8%	5.2%	5.6%	7.4%	10.0%	14.3%	35.0%
2000	0.3%	0.3%	0.3%	0.5%	0.7%	1.1%	2.8%
2001	3.1%	3.3%	3.6%	4.6%	6.3%	9.6%	26.0%
2002	10.2%	10.9%	11.6%	14.6%	19.0%	26.1%	36.3%
2003	27.5%	29.2%	30.7%	37.2%	45.0%	48.9%	0.0%
2004	13.2%	13.9%	14.7%	18.2%	19.0%	0.0%	0.0%
2005	15.6%	16.6%	17.6%	17.5%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**OLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		17.0%	17.9%	16.0%	0.0%	0.0%	0.0%	0.0%
2007		8.4%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$157,146	\$154,812	\$152,811	\$145,095	\$139,736	\$135,426	\$125,742
Loan Original Note Rate		5.95%	5.93%	5.91%	5.80%	5.86%	6.04%	6.77%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.7%	2.2%	2.1%	2.1%	2.2%	2.3%	3.7%
Non-Seasoned		97.3%	97.8%	97.9%	97.9%	97.8%	97.7%	96.3%
<b>ACI</b>								
ACI Probability		0.42%	0.42%	0.41%	0.38%	0.38%	0.39%	0.35%
Wtd Avg ACI Score		715	716	716	719	720	719	720
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.10	-0.10	-0.10	-0.10	-0.06	-0.03
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		2.7%	3.0%	3.2%	3.1%	2.9%	3.1%	2.9%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		11.2%	11.5%	11.7%	13.0%	13.8%	13.9%	12.8%
DTI Ratio > 20 and <= 30		22.2%	22.5%	22.8%	24.1%	24.9%	25.4%	26.7%
DTI Ratio > 30 and <= 40		26.8%	26.6%	26.5%	26.2%	25.9%	26.3%	28.3%
DTI Ratio > 40 and <= 50		20.0%	19.5%	19.0%	17.5%	16.6%	16.0%	15.2%
DTI Ratio > 50		12.8%	12.7%	12.7%	12.1%	11.5%	10.7%	9.2%
DTI Ratio Missing		7.1%	7.2%	7.4%	7.3%	7.4%	7.7%	7.8%
Wtd Avg DTI Ratio		35.7%	35.5%	35.4%	34.7%	34.2%	33.8%	33.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		11.3%	11.6%	11.9%	13.1%	14.0%	14.1%	12.9%
DTI Ratio > 20 and <= 30		22.7%	23.0%	23.2%	24.5%	25.3%	25.9%	26.9%
DTI Ratio > 30 and <= 40		27.3%	27.1%	27.0%	26.7%	26.3%	26.7%	28.4%
DTI Ratio > 40 and <= 50		20.3%	19.8%	19.4%	17.8%	16.9%	16.3%	15.3%
DTI Ratio > 50		13.1%	13.0%	13.0%	12.3%	11.8%	11.0%	9.3%
DTI Ratio Missing		5.3%	5.5%	5.6%	5.5%	5.7%	6.2%	7.1%
Wtd Avg DTI Ratio		35.7%	35.6%	35.4%	34.7%	34.2%	33.8%	33.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		15.8%	16.7%	17.5%	20.8%	23.4%	25.0%	24.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**OLTV 70.01% - 75.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	4.8%	4.9%	5.1%	5.6%	5.8%	5.7%	5.1%
> 25 Years and <= 30 Years	79.0%	78.0%	77.1%	73.4%	70.6%	69.1%	70.4%
> 30 Years	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	72.1%	70.8%	69.6%	65.8%	64.1%	64.7%	68.2%
Intermediate-Term Fixed Rate (excl Balloon)	15.2%	16.1%	16.9%	20.0%	22.4%	23.9%	23.1%
Adjustable Rate	12.2%	12.5%	12.9%	13.5%	12.5%	10.3%	7.6%
Balloon	0.5%	0.6%	0.6%	0.8%	1.0%	1.1%	1.1%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%
Hybrid Arm	9.8%	9.8%	9.7%	9.6%	8.9%	6.8%	4.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.5%	1.7%	2.2%	2.3%	1.6%	1.0%
- 5/1 Hybrid Arm	6.0%	5.9%	5.7%	5.3%	4.7%	3.7%	2.2%
- 7/1 Hybrid Arm	1.9%	1.8%	1.8%	1.7%	1.6%	1.3%	0.6%
- 10/1 Hybrid Arm	0.6%	0.5%	0.5%	0.4%	0.2%	0.1%	0.1%
NegAm ARM	1.8%	2.1%	2.5%	2.7%	2.5%	2.5%	2.4%
Interest Only	6.4%	5.9%	5.2%	3.1%	1.6%	0.6%	0.2%
- Interest Only ARM	4.1%	4.0%	3.7%	2.8%	1.5%	0.6%	0.2%
- Interest Only FRM	2.3%	1.9%	1.5%	0.2%	0.1%	0.0%	0.0%
Alt-A	13.6%	12.6%	11.9%	9.7%	8.3%	7.3%	5.4%
- Alt-A Low/No Doc	9.7%	9.3%	8.8%	7.3%	6.5%	5.7%	4.1%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.5%	2.4%	2.3%	2.1%	1.9%	1.5%
- Alt-A SISA	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.3%	1.2%	1.1%	0.9%	0.8%	0.8%	0.6%
- Alt-A Stated Income	5.4%	5.2%	5.0%	4.1%	3.6%	3.0%	2.0%

**Single Family Conventional Book Characteristics**  
**OLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		1.6%	1.5%	1.4%	0.8%	0.5%	0.2%	0.0%
Alt-A Deals (no SFC)		2.3%	1.7%	1.7%	1.5%	1.3%	1.4%	1.3%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		19.2%	18.1%	17.0%	14.3%	12.5%	10.4%	6.1%
- Select Lender Programs Non-Full Doc		9.6%	9.0%	8.3%	7.1%	6.2%	4.9%	2.2%
- Other Low/No Doc		9.6%	9.2%	8.7%	7.2%	6.3%	5.5%	3.9%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.2%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.4%
- Post 12/2005		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		78.7%	79.2%	79.5%	80.2%	79.0%	75.6%	58.7%
Investor Channel		15.2%	14.2%	13.6%	11.4%	10.3%	9.8%	8.0%
eChannel		2.1%	2.1%	2.1%	2.0%	1.8%	1.6%	0.7%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		4.1%	4.5%	4.8%	6.5%	8.8%	13.0%	32.6%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		7.7%	6.5%	5.6%	3.6%	2.0%	1.4%	0.8%
- 75/20/05		1.6%	1.5%	1.4%	1.2%	1.0%	0.8%	0.5%
- 75/25/00		1.2%	0.5%	0.2%	0.1%	0.0%	0.0%	0.0%
- 80/10/10		0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%
- 80/15/05		0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.3%	3.8%	3.3%	1.7%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		13.1%	12.2%	11.6%	10.6%	10.2%	8.9%	5.7%
- 75/20/05		2.2%	2.1%	2.0%	1.8%	1.6%	1.3%	0.8%
- 75/25/00		0.6%	0.6%	0.4%	0.3%	0.2%	0.2%	0.1%
- 80/10/10		0.8%	0.8%	0.8%	0.9%	1.0%	0.9%	0.4%
- 80/15/05		0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%
- 80/20/00		1.2%	0.5%	0.2%	0.1%	0.1%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		8.1%	8.0%	7.8%	7.4%	7.1%	6.2%	4.2%

**Single Family Conventional Book Characteristics**  
**OLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR								
EA/TPR		1.3%	1.3%	1.3%	1.2%	1.2%	1.0%	0.6%
- EA I		0.5%	0.6%	0.6%	0.5%	0.5%	0.5%	0.3%
- EA/TPR II		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- EA/TPR III		0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.1%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		18.2%	18.3%	18.4%	18.9%	19.0%	18.8%	20.1%
Northeast		18.9%	18.8%	18.7%	18.6%	18.2%	17.9%	18.9%
Southeast		23.9%	23.7%	23.6%	22.7%	21.7%	21.0%	19.4%
Southwest		16.0%	15.9%	15.7%	15.7%	15.3%	15.1%	14.2%
West		23.1%	23.3%	23.6%	24.2%	25.8%	27.2%	27.5%
<b>Census Region (Sums to 100%)</b>								
New England		6.2%	6.2%	6.1%	6.1%	6.0%	6.0%	6.5%
Middle Atlantic		11.9%	11.8%	11.7%	11.7%	11.4%	11.2%	11.7%
East North Central		14.9%	15.0%	15.1%	15.5%	15.6%	15.5%	16.5%
East South Central		3.6%	3.6%	3.6%	3.6%	3.5%	3.4%	3.3%
South Atlantic		20.7%	20.5%	20.4%	19.5%	18.5%	17.9%	16.4%
West North Central		5.5%	5.6%	5.6%	5.7%	5.7%	5.6%	5.7%
West South Central		6.3%	6.2%	6.2%	6.3%	6.3%	6.0%	5.4%
Mountain		9.7%	9.6%	9.5%	9.2%	8.8%	8.7%	8.3%
Pacific		20.8%	21.0%	21.3%	22.0%	23.7%	25.3%	25.8%
US Territories		0.4%	0.4%	0.5%	0.5%	0.4%	0.4%	0.4%
<b>Top 10 States</b>								
01) CA		14.2%	14.4%	14.8%	15.5%	17.3%	18.9%	19.3%
02) FL		7.1%	7.0%	6.9%	6.3%	5.8%	5.6%	5.0%
03) NY		5.1%	5.0%	5.0%	5.1%	5.0%	5.0%	5.3%
04) IL		4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.8%
05) TX		4.2%	4.1%	4.1%	4.2%	4.1%	3.9%	3.4%
06) NJ		3.8%	3.8%	3.7%	3.6%	3.6%	3.5%	3.6%
07) MI		3.8%	3.8%	3.9%	4.0%	4.1%	4.1%	4.5%
08) WA		3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	3.6%
09) VA		3.3%	3.3%	3.3%	3.2%	3.1%	3.0%	2.7%
10) OH		3.1%	3.1%	3.1%	3.2%	3.3%	3.2%	3.5%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		21.7%	21.2%	20.7%	20.0%	19.4%	18.2%	14.8%
02) WASHINGTON MUTUAL INC		9.8%	10.4%	10.8%	12.7%	14.7%	15.9%	16.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
OLTV 70.01% - 75.00%

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03)	CITIGROUP INC	6.9%	6.3%	6.1%	5.2%	4.6%	4.2%	4.6%
04)	CERBERUS CAPITAL HOLDING	5.2%	5.3%	5.2%	4.5%	4.0%	3.5%	2.5%
05)	BANK OF AMERICA CORPORATION	5.1%	5.4%	5.5%	5.9%	5.8%	4.6%	2.4%
06)	JP MORGAN CHASE & CO	4.8%	4.5%	4.4%	4.3%	4.6%	5.5%	5.6%
07)	FLAGSTAR BANCORP INC	3.4%	3.4%	3.5%	3.8%	3.8%	3.7%	3.4%
08)	SUNTRUST BANKS INC	3.2%	3.0%	2.9%	2.2%	1.9%	1.7%	1.2%
09)	PHH CORPORATION	3.0%	3.0%	3.1%	3.1%	3.0%	2.7%	2.3%
10)	WELLS FARGO & COMPANY	2.9%	2.8%	2.6%	2.1%	1.4%	1.5%	2.2%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	22.0%	21.6%	21.0%	20.4%	19.9%	18.5%	15.2%
02)	JP MORGAN CHASE & CO	10.0%	10.1%	9.9%	10.1%	10.5%	11.3%	12.1%
03)	CITIGROUP INC	9.4%	8.9%	8.9%	8.3%	7.7%	7.6%	7.9%
04)	WASHINGTON MUTUAL INC	8.4%	8.9%	9.4%	11.4%	14.2%	16.5%	20.0%
05)	WELLS FARGO & COMPANY	7.4%	7.5%	7.5%	6.9%	5.5%	4.5%	3.8%
06)	CERBERUS CAPITAL HOLDING	6.3%	6.4%	6.5%	6.0%	6.1%	6.3%	7.1%
07)	BANK OF AMERICA CORPORATION	5.0%	5.3%	5.4%	5.6%	5.4%	4.6%	3.5%
08)	PHH CORPORATION	2.9%	2.9%	3.0%	3.0%	2.8%	2.6%	2.1%
09)	SUNTRUST BANKS INC	2.8%	2.6%	2.4%	1.8%	1.5%	1.4%	0.7%
10)	FIRST HORIZON NATIONAL CORPORATION	2.7%	2.7%	2.7%	2.8%	2.8%	2.4%	1.6%
<b>Credit Enhancement (sums to 100%)</b>								
	No Credit Enhancement	93.4%	93.0%	92.9%	94.0%	94.7%	94.0%	91.8%
	Credit Enhancement	6.6%	7.0%	7.1%	6.0%	5.3%	6.0%	8.2%
	- Primary MI Only	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.4%
	- Pool Policy Only	4.8%	4.9%	4.6%	3.3%	2.5%	2.8%	4.9%
	- Pool Policy and Primary MI	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
	- Full Recourse	1.1%	1.4%	1.7%	1.9%	1.9%	2.1%	2.0%
	- Shared Arrangement	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	1.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	75.7%	77.4%	78.9%	73.8%	63.9%	67.2%	48.2%
	Interest Only with Credit Enhancement	25.5%	27.1%	25.8%	22.9%	13.2%	7.6%	9.3%
	Alt-A with Credit Enhancement	29.4%	32.7%	31.5%	24.9%	17.1%	16.5%	17.4%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-3.5	-3.0	-2.5	-1.4	-1.5	-2.3	-4.5
	Wtd Avg Economic Model Fee	26.7	26.0	25.4	23.8	23.2	23.0	22.6

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		23.3	23.0	22.9	22.4	21.8	20.6	18.1
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.4%	2.3%	2.2%	1.8%	1.3%	1.2%	0.5%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.61%	0.60%	0.64%	0.79%	0.63%	0.58%	0.54%
- SDQ Rate for Loans with CE		1.60%	1.38%	1.35%	1.67%	1.94%	1.70%	1.21%
- SDQ Rate for Loans without CE		0.54%	0.55%	0.59%	0.74%	0.56%	0.50%	0.48%
SDQ Rate Excl. Katrina Loans		0.59%	0.59%	0.61%	0.63%	0.63%	0.58%	0.54%
SDQ Rate for Katrina Loans		1.52%	1.75%	2.16%	9.67%	0.78%	0.51%	0.49%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		9,868	9,698	10,161	12,698	10,764	10,634	9,944
SDQ Count for Loans with CE		1,538	1,378	1,336	1,491	1,766	1,943	1,867
SDQ Count for Loans without CE		8,330	8,320	8,825	11,207	8,998	8,691	8,077
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,164.7	\$1,096.4	\$1,095.3	\$1,255.4	\$1,027.0	\$1,003.8	\$901.8
SDQ Volume for Loans with CE		\$218.2	\$178.7	\$155.8	\$142.3	\$161.1	\$187.1	\$171.4
SDQ Volume for Loans without CE		\$946.5	\$917.7	\$939.5	\$1,113.1	\$865.9	\$816.7	\$730.4

**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		4,921,832	4,796,596	4,681,824	4,260,011	4,071,812	3,943,900	3,731,132
<b>Book Volume (\$B)</b>		\$784.7	\$752.7	\$724.7	\$621.0	\$567.8	\$531.7	\$463.4
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		79.4%	79.4%	79.4%	79.3%	79.3%	79.2%	79.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
Comb LTV 75.01% - 80.00%		70.0%	71.1%	72.2%	77.6%	82.1%	81.9%	69.5%
Comb LTV 80.01% - 90.00%		11.5%	11.0%	10.6%	8.3%	5.2%	3.7%	1.9%
Comb LTV 90.01% - 95.00%		7.9%	7.5%	7.2%	5.7%	3.8%	2.5%	1.4%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		6.9%	6.4%	5.7%	2.7%	1.1%	0.5%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		3.3%	3.6%	4.0%	5.4%	7.4%	11.0%	26.7%
<b>Wtd Avg Comb LTV</b>		83.2%	83.0%	82.8%	81.6%	80.6%	80.1%	79.9%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%
Comb LTV 75.01% - 80.00%		70.4%	71.5%	72.6%	78.3%	83.2%	83.7%	74.8%
Comb LTV 80.01% - 90.00%		11.5%	11.1%	10.6%	8.3%	5.2%	3.8%	2.3%
Comb LTV 90.01% - 95.00%		7.9%	7.5%	7.3%	5.7%	3.8%	2.5%	1.4%

**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		6.9%	6.4%	5.7%	2.7%	1.1%	0.5%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.9%	3.2%	3.4%	4.6%	6.2%	9.0%	20.9%
<b>Wtd Avg Comb LTV</b>		<b>83.2%</b>	<b>83.0%</b>	<b>82.7%</b>	<b>81.6%</b>	<b>80.6%</b>	<b>81.7%</b>	<b>82.1%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		28.6%	29.5%	31.3%	34.8%	24.5%	13.2%	22.1%
MTMLTV 60.01% - 70.00%		20.2%	21.0%	22.4%	27.7%	30.8%	23.9%	20.3%
MTMLTV 70.01% - 75.00%		14.3%	14.5%	15.1%	17.3%	20.8%	30.7%	20.5%
MTMLTV 75.01% - 80.00%		24.3%	23.4%	22.3%	18.2%	20.6%	29.7%	34.3%
MTMLTV 80.01% - 90.00%		11.9%	11.2%	8.7%	1.7%	2.9%	2.1%	2.5%
MTMLTV 90.01% - 95.00%		0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.3%
<b>Wtd Avg MTMLTV</b>		<b>66.6%</b>	<b>66.0%</b>	<b>65.1%</b>	<b>63.0%</b>	<b>66.0%</b>	<b>69.2%</b>	<b>67.5%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.6%
FICO 550-579		0.5%	0.5%	0.5%	0.6%	0.8%	0.9%	0.9%
FICO 580-619		2.3%	2.4%	2.4%	2.7%	3.1%	3.5%	3.6%
FICO 620-659		8.7%	8.7%	8.8%	9.2%	10.2%	11.1%	10.8%
FICO 660-699		19.7%	19.6%	19.5%	19.2%	19.7%	20.1%	19.2%
FICO 700-739		25.8%	25.9%	25.8%	25.8%	25.8%	25.4%	24.4%
FICO >= 740		42.0%	41.9%	41.8%	40.9%	38.4%	36.1%	35.1%
FICO Missing		0.7%	0.7%	0.7%	1.1%	1.6%	2.4%	5.3%
<b>Wtd Avg FICO</b>		<b>723</b>	<b>722</b>	<b>722</b>	<b>721</b>	<b>717</b>	<b>714</b>	<b>713</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		70.1%	69.7%	69.5%	68.4%	68.7%	71.4%	76.0%
Intermediate-term, fixed-rate		8.5%	9.0%	9.6%	12.2%	14.9%	16.8%	15.8%
Adjustable-rate		8.1%	8.4%	8.9%	11.2%	12.0%	9.6%	6.1%
Interest Only adjustable-rate		7.9%	7.9%	7.7%	6.1%	3.0%	0.7%	0.2%
Negative Amortization		1.2%	1.5%	1.7%	1.7%	1.3%	1.4%	1.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		4.1%	3.5%	2.7%	0.4%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		89.0%	89.2%	89.3%	90.3%	91.7%	92.3%	92.9%
Second/Vacation Home		5.8%	5.8%	5.7%	5.0%	4.1%	3.4%	3.2%
Investor Property		5.1%	5.0%	5.0%	4.7%	4.3%	4.3%	3.9%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		97.2%	97.2%	97.3%	97.3%	97.1%	97.0%	96.7%
2-4 Units		2.8%	2.8%	2.7%	2.7%	2.9%	3.0%	3.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		10.7%	10.5%	10.3%	9.3%	8.3%	7.8%	7.2%
Single Family Homes		89.3%	89.5%	89.7%	90.7%	91.7%	92.2%	92.8%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.5%
Condo/Coop		10.7%	10.5%	10.2%	9.3%	8.3%	7.8%	7.2%
1 Unit		86.1%	86.4%	86.6%	87.5%	88.3%	88.6%	89.1%
2-4 Units		2.8%	2.7%	2.7%	2.7%	2.8%	3.0%	3.3%
<b>Condo</b>								
Condo		10.3%	10.1%	9.9%	9.0%	8.1%	7.5%	6.9%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		56.0%	55.7%	55.4%	50.5%	44.7%	38.8%	45.8%
Cash-Out Refinance		21.5%	21.5%	21.5%	22.2%	23.1%	24.8%	21.1%
Other Refinance		22.6%	22.8%	23.1%	27.3%	32.2%	36.4%	33.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.9%	20.8%	20.8%	20.4%	21.9%	23.6%	23.4%
TPO Correspondent		34.5%	33.8%	33.2%	31.3%	29.5%	28.0%	25.5%
Undesignated		0.3%	0.3%	0.3%	0.5%	0.8%	1.3%	3.0%
Retail		44.3%	45.1%	45.7%	47.8%	47.8%	47.1%	48.1%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.3%	2.5%	2.8%	4.1%	6.2%	10.1%	27.4%
2000		0.2%	0.2%	0.3%	0.4%	0.7%	1.3%	4.0%
2001		2.0%	2.2%	2.4%	3.5%	5.6%	9.9%	29.1%
2002		6.4%	7.0%	7.6%	10.8%	16.4%	26.0%	39.5%
2003		19.8%	21.2%	22.8%	31.4%	43.8%	52.8%	0.0%
2004		14.6%	15.7%	16.8%	23.3%	27.3%	0.0%	0.0%
2005		20.5%	22.2%	23.8%	26.5%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		24.2%	25.8%	23.6%	0.0%	0.0%	0.0%	0.0%
2007		10.0%	3.2%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$170,023	\$167,243	\$164,837	\$154,680	\$147,117	\$141,356	\$132,346
Loan Original Note Rate		6.00%	5.98%	5.95%	5.77%	5.84%	6.05%	6.82%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.2%	1.7%	1.6%	1.6%	1.6%	1.8%	3.2%
Non-Seasoned		97.8%	98.3%	98.4%	98.4%	98.4%	98.2%	96.8%
<b>ACI</b>								
ACI Probability		0.46%	0.45%	0.44%	0.40%	0.41%	0.44%	0.39%
Wtd Avg ACI Score		705	706	708	711	711	710	712
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.11	-0.11	-0.12	-0.12	-0.08	-0.04
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		3.0%	3.1%	3.1%	2.5%	2.3%	2.6%	2.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.2%	8.5%	8.7%	10.2%	11.4%	11.7%	11.5%
DTI Ratio > 20 and <= 30		19.9%	20.2%	20.6%	22.4%	23.5%	24.2%	25.8%
DTI Ratio > 30 and <= 40		29.3%	29.3%	29.2%	28.9%	28.1%	28.1%	29.3%
DTI Ratio > 40 and <= 50		24.6%	24.1%	23.7%	21.2%	19.3%	18.4%	17.0%
DTI Ratio > 50		12.0%	12.1%	12.1%	11.9%	11.8%	11.0%	9.3%
DTI Ratio Missing		5.9%	5.8%	5.7%	5.4%	5.9%	6.6%	7.1%
Wtd Avg DTI Ratio		36.8%	36.7%	36.6%	35.8%	35.2%	34.7%	34.0%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.3%	8.6%	8.9%	10.3%	11.5%	11.9%	11.6%
DTI Ratio > 20 and <= 30		20.4%	20.7%	21.0%	22.9%	24.0%	24.7%	26.0%
DTI Ratio > 30 and <= 40		29.9%	29.9%	29.8%	29.5%	28.6%	28.6%	29.6%
DTI Ratio > 40 and <= 50		25.1%	24.6%	24.1%	21.6%	19.7%	18.7%	17.1%
DTI Ratio > 50		12.3%	12.4%	12.4%	12.2%	12.1%	11.2%	9.4%
DTI Ratio Missing		4.0%	3.9%	3.8%	3.6%	4.0%	4.8%	6.3%
Wtd Avg DTI Ratio		36.9%	36.7%	36.6%	35.8%	35.2%	34.7%	34.0%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		8.5%	9.0%	9.6%	12.2%	14.9%	16.9%	15.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years		2.7%	2.9%	3.0%	3.6%	4.0%	4.3%	3.7%
> 25 Years and <= 30 Years		88.4%	87.8%	87.2%	84.0%	80.9%	78.7%	80.1%
> 30 Years		0.4%	0.3%	0.2%	0.1%	0.2%	0.2%	0.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		74.2%	73.2%	72.2%	68.8%	68.8%	71.5%	76.0%
Intermediate-Term Fixed Rate (excl Balloon)		8.0%	8.5%	9.0%	11.4%	13.7%	15.5%	14.4%
Adjustable Rate		17.3%	17.8%	18.2%	19.0%	16.4%	11.7%	8.2%
Balloon		0.5%	0.5%	0.6%	0.8%	1.1%	1.3%	1.4%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.4%	0.3%	0.2%	0.1%	0.2%	0.2%	0.3%
Hybrid Arm		15.5%	15.7%	15.9%	15.6%	13.5%	9.2%	5.1%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.9%	2.1%	2.4%	3.3%	3.3%	2.3%	1.3%
- 5/1 Hybrid Arm		10.1%	10.2%	10.2%	9.1%	7.4%	4.9%	2.9%
- 7/1 Hybrid Arm		2.7%	2.6%	2.6%	2.7%	2.5%	1.9%	0.8%
- 10/1 Hybrid Arm		0.8%	0.8%	0.7%	0.6%	0.3%	0.2%	0.2%
NegAm ARM		1.2%	1.5%	1.7%	1.7%	1.3%	1.4%	1.9%
Interest Only		12.1%	11.4%	10.4%	6.5%	3.1%	0.7%	0.2%
- Interest Only ARM		7.9%	7.9%	7.7%	6.1%	3.0%	0.7%	0.2%
- Interest Only FRM		4.1%	3.5%	2.7%	0.4%	0.1%	0.0%	0.0%
Alt-A		18.0%	16.7%	15.7%	11.8%	9.1%	8.0%	6.5%
- Alt-A Low/No Doc		11.0%	10.3%	9.6%	7.1%	5.5%	4.8%	3.9%
- Alt-A No Disclosure		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.9%	1.9%	1.9%	1.7%	1.2%	1.0%	0.7%
- Alt-A SISA		0.7%	0.6%	0.5%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.2%	1.0%	0.9%	0.6%	0.6%	0.7%	0.7%
- Alt-A Stated Income		7.2%	6.8%	6.3%	4.7%	3.7%	3.2%	2.5%

**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		4.2%	4.0%	3.6%	2.4%	1.4%	0.5%	0.1%
Alt-A Deals (no SFC)		2.9%	2.4%	2.5%	2.3%	2.2%	2.7%	2.6%
My Community Mortgage		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		23.1%	21.8%	20.4%	16.4%	13.7%	11.3%	7.3%
- Select Lender Programs Non-Full Doc		12.2%	11.6%	11.0%	9.5%	8.5%	6.8%	3.8%
- Other Low/No Doc		10.9%	10.2%	9.5%	6.9%	5.2%	4.5%	3.5%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.2%	0.5%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.1%	0.1%	0.2%	0.5%	0.4%
- Post 12/2005		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		75.3%	76.2%	77.0%	79.7%	80.5%	78.2%	64.2%
Investor Channel		20.5%	19.4%	18.4%	14.7%	12.1%	10.9%	9.8%
eChannel		2.3%	2.2%	2.2%	2.1%	2.1%	1.9%	0.8%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		1.9%	2.1%	2.3%	3.5%	5.3%	9.0%	25.2%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		28.5%	27.4%	26.1%	20.3%	15.4%	11.6%	8.5%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		11.8%	11.6%	11.4%	10.1%	8.6%	7.0%	5.3%
- 80/15/05		8.0%	7.8%	7.6%	6.7%	5.6%	4.3%	3.0%
- 80/20/00		2.7%	2.6%	2.6%	1.7%	0.9%	0.4%	0.2%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		6.1%	5.4%	4.6%	1.8%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		33.2%	32.3%	31.4%	27.1%	23.6%	19.3%	13.7%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		15.5%	15.3%	15.1%	14.1%	12.8%	11.2%	8.5%
- 80/15/05		9.8%	9.6%	9.4%	8.5%	7.7%	6.1%	4.3%
- 80/20/00		7.8%	7.4%	6.8%	4.3%	2.8%	1.8%	0.9%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
<b>EA/TPR</b>						
EA/TPR	1.7%	1.8%	1.8%	1.9%	2.1%	2.1%
- EA I	0.8%	0.9%	0.9%	1.0%	1.0%	1.1%
- EA/TPR II	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%
- EA/TPR III	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%
<b>10-X Property Region (Sums to 100%)</b>						
Midwest	18.3%	18.5%	18.6%	19.0%	18.7%	18.2%
Northeast	16.3%	16.1%	16.0%	15.9%	15.5%	15.2%
Southeast	26.3%	26.3%	26.2%	25.5%	24.6%	23.8%
Southwest	19.5%	19.6%	19.6%	19.5%	19.0%	18.6%
West	19.6%	19.5%	19.6%	20.2%	22.3%	24.3%
<b>Census Region (Sums to 100%)</b>						
New England	5.2%	5.2%	5.1%	5.0%	4.9%	4.7%
Middle Atlantic	10.3%	10.2%	10.1%	10.1%	9.9%	9.8%
East North Central	14.7%	14.8%	14.9%	15.2%	15.1%	14.9%
East South Central	4.3%	4.3%	4.3%	4.3%	4.2%	4.0%
South Atlantic	22.4%	22.4%	22.3%	21.5%	20.7%	20.1%
West North Central	6.1%	6.2%	6.3%	6.3%	6.1%	5.7%
West South Central	8.6%	8.6%	8.6%	8.6%	8.4%	8.2%
Mountain	11.3%	11.3%	11.2%	10.9%	10.5%	10.2%
Pacific	16.8%	16.7%	16.8%	17.5%	19.8%	22.0%
US Territories	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%
<b>Top 10 States</b>						
01) CA	10.0%	9.9%	9.9%	10.5%	12.8%	15.1%
02) FL	7.8%	7.7%	7.7%	7.2%	6.7%	6.5%
03) TX	6.4%	6.4%	6.4%	6.3%	6.1%	6.0%
04) IL	4.7%	4.6%	4.6%	4.5%	4.3%	4.1%
05) WA	3.8%	3.8%	3.9%	3.9%	3.9%	3.8%
06) NY	3.7%	3.7%	3.6%	3.7%	3.7%	3.7%
07) GA	3.7%	3.7%	3.7%	3.6%	3.5%	3.5%
08) MI	3.6%	3.7%	3.7%	3.9%	4.0%	4.1%
09) NJ	3.3%	3.3%	3.2%	3.2%	3.0%	3.0%
10) AZ	3.3%	3.3%	3.3%	3.1%	2.9%	2.8%
<b>Top 10 Sellers</b>						
01) COUNTRYWIDE FINANCIAL CORPORATION	28.6%	28.2%	27.7%	27.0%	26.2%	24.1%
02) CITIGROUP INC	6.8%	6.2%	6.1%	5.2%	4.3%	3.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) WASHINGTON MUTUAL INC	6.4%	6.8%	7.2%	9.1%	11.4%	13.3%	15.4%
04) BANK OF AMERICA CORPORATION	4.4%	4.7%	4.8%	5.1%	5.1%	4.1%	2.5%
05) JP MORGAN CHASE & CO	4.1%	4.0%	3.7%	3.7%	4.1%	5.4%	5.6%
06) CERBERUS CAPITAL HOLDING	3.9%	3.9%	3.8%	3.6%	3.4%	2.9%	2.2%
07) WELLS FARGO & COMPANY	3.8%	3.7%	3.5%	2.6%	1.3%	1.4%	1.9%
08) SUNTRUST BANKS INC	3.6%	3.5%	3.4%	2.5%	2.2%	2.0%	1.3%
09) PHH CORPORATION	3.4%	3.4%	3.5%	3.6%	3.7%	3.4%	3.1%
10) FIRST HORIZON NATIONAL CORPORATION	2.9%	3.0%	3.0%	3.3%	3.3%	3.0%	2.4%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	28.9%	28.5%	28.0%	27.4%	26.7%	24.4%	19.4%
02) JP MORGAN CHASE & CO	9.4%	9.5%	9.3%	9.4%	9.9%	11.3%	12.7%
03) CITIGROUP INC	8.6%	8.2%	8.3%	7.8%	7.3%	7.2%	7.4%
04) WELLS FARGO & COMPANY	7.8%	8.0%	7.9%	7.2%	5.3%	4.2%	3.3%
05) WASHINGTON MUTUAL INC	5.5%	5.8%	6.1%	8.1%	11.2%	14.3%	19.2%
06) CERBERUS CAPITAL HOLDING	4.5%	4.5%	4.5%	4.6%	4.8%	5.1%	6.2%
07) BANK OF AMERICA CORPORATION	4.4%	4.7%	4.8%	4.8%	4.6%	3.9%	3.0%
08) PHH CORPORATION	3.2%	3.3%	3.3%	3.5%	3.5%	3.2%	2.7%
09) SUNTRUST BANKS INC	3.2%	3.0%	2.9%	2.0%	1.8%	1.6%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION	3.0%	3.2%	3.2%	3.6%	3.6%	3.0%	2.0%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	88.6%	88.0%	88.5%	91.3%	93.2%	91.9%	87.2%
Credit Enhancement	11.4%	12.0%	11.5%	8.7%	6.8%	8.1%	12.8%
- Primary MI Only	0.2%	0.3%	0.3%	0.3%	0.4%	0.7%	0.7%
- Pool Policy Only	10.2%	10.6%	9.9%	7.0%	4.8%	5.5%	9.3%
- Pool Policy and Primary MI	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%
- Full Recourse	0.6%	0.7%	0.8%	1.0%	1.1%	1.3%	1.7%
- Shared Arrangement	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.9%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	81.2%	81.9%	82.4%	73.7%	54.0%	54.1%	42.4%
Interest Only with Credit Enhancement	39.6%	42.8%	41.1%	35.4%	16.7%	7.9%	12.5%
Alt-A with Credit Enhancement	47.0%	52.8%	51.5%	43.0%	27.0%	27.1%	28.9%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-8.7	-8.1	-7.5	-6.5	-7.1	-8.0	-9.4
Wtd Avg Economic Model Fee	34.3	33.5	32.9	31.2	31.0	30.9	29.4

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		25.7	25.4	25.4	24.7	23.9	22.9	20.0
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.6%	2.5%	2.4%	1.9%	1.3%	1.3%	0.6%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.62%	0.58%	0.60%	0.73%	0.59%	0.55%	0.48%
- SDQ Rate for Loans with CE		1.73%	1.37%	1.29%	1.55%	1.92%	1.84%	1.08%
- SDQ Rate for Loans without CE		0.49%	0.49%	0.52%	0.65%	0.48%	0.42%	0.38%
SDQ Rate Excl. Katrina Loans		0.61%	0.57%	0.58%	0.59%	0.59%	0.55%	0.48%
SDQ Rate for Katrina Loans		1.34%	1.59%	1.92%	9.14%	0.56%	0.41%	0.40%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		30,043	27,738	27,714	30,575	23,481	21,240	17,176
SDQ Count for Loans with CE		8,756	7,043	6,246	5,551	5,710	6,405	5,294
SDQ Count for Loans without CE		21,287	20,695	21,468	25,024	17,771	14,835	11,882
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$4,432.3	\$3,794.8	\$3,530.0	\$3,434.5	\$2,558.9	\$2,273.1	\$1,731.8
SDQ Volume for Loans with CE		\$1,618.6	\$1,179.5	\$926.7	\$613.7	\$622.6	\$713.2	\$546.4
SDQ Volume for Loans without CE		\$2,813.6	\$2,615.3	\$2,603.4	\$2,820.8	\$1,936.3	\$1,559.9	\$1,185.3

**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,393,655	1,380,528	1,376,290	1,395,433	1,509,221	1,657,151	1,804,723
<b>Book Volume (\$B)</b>		\$174.4	\$170.2	\$167.8	\$165.0	\$176.4	\$192.5	\$201.3
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		87.8%	87.8%	87.8%	87.7%	87.7%	87.6%	87.9%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%
Comb LTV 70.01% - 75.00%		0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.1%
Comb LTV 75.01% - 80.00%		1.3%	1.4%	1.4%	1.6%	1.8%	1.6%	0.5%
Comb LTV 80.01% - 90.00%		89.9%	89.3%	88.8%	86.4%	83.7%	79.7%	64.6%
Comb LTV 90.01% - 95.00%		0.8%	0.9%	0.9%	1.0%	1.0%	0.9%	0.3%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		6.9%	7.5%	8.0%	10.1%	12.5%	16.8%	34.2%
<b>Wtd Avg Comb LTV</b>		87.8%	87.7%	87.7%	87.6%	87.5%	87.5%	87.7%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%
Comb LTV 70.01% - 75.00%		0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.2%
Comb LTV 75.01% - 80.00%		1.3%	1.4%	1.4%	1.6%	1.8%	1.7%	0.6%
Comb LTV 80.01% - 90.00%		90.7%	90.2%	89.8%	87.7%	85.4%	82.3%	70.9%
Comb LTV 90.01% - 95.00%		0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	0.5%

**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	6.0%	6.5%	7.0%	8.7%	10.6%	14.0%	27.6%
<b>Wtd Avg Comb LTV</b>	<b>87.8%</b>	<b>87.7%</b>	<b>87.7%</b>	<b>87.6%</b>	<b>87.5%</b>	<b>87.5%</b>	<b>87.8%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	26.0%	26.6%	27.6%	27.1%	16.5%	12.6%	19.0%
MTMLTV 60.01% - 70.00%	16.4%	17.0%	17.7%	19.5%	18.2%	10.4%	13.3%
MTMLTV 70.01% - 75.00%	10.2%	10.8%	11.5%	14.0%	15.0%	11.2%	10.3%
MTMLTV 75.01% - 80.00%	11.2%	11.7%	12.4%	15.1%	18.3%	20.5%	14.9%
MTMLTV 80.01% - 90.00%	29.8%	28.2%	26.5%	23.1%	29.7%	43.4%	40.7%
MTMLTV 90.01% - 95.00%	4.7%	4.5%	3.5%	0.9%	1.6%	1.3%	1.5%
MTMLTV 95.01% - 97.00%	0.6%	0.5%	0.3%	0.0%	0.1%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.5%	0.3%	0.2%	0.0%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>70.3%</b>	<b>69.7%</b>	<b>68.9%</b>	<b>67.9%</b>	<b>71.8%</b>	<b>75.0%</b>	<b>73.1%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	0.9%
FICO 550-579	1.1%	1.1%	1.2%	1.3%	1.5%	1.8%	1.7%
FICO 580-619	5.3%	5.3%	5.3%	5.5%	5.9%	6.3%	6.2%
FICO 620-659	15.2%	15.2%	15.3%	15.5%	16.0%	16.3%	15.4%
FICO 660-699	22.8%	22.7%	22.7%	22.6%	22.8%	22.8%	21.6%
FICO 700-739	23.9%	24.0%	24.0%	24.0%	23.7%	23.2%	22.5%
FICO >= 740	29.3%	29.2%	29.0%	28.1%	26.1%	24.5%	23.9%
FICO Missing	1.6%	1.7%	1.8%	2.4%	3.0%	4.1%	7.7%
<b>Wtd Avg FICO</b>	<b>703</b>	<b>703</b>	<b>703</b>	<b>702</b>	<b>698</b>	<b>696</b>	<b>696</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	78.6%	78.2%	77.8%	75.8%	75.1%	77.2%	81.5%
Intermediate-term, fixed-rate	9.3%	9.8%	10.3%	12.0%	13.3%	13.8%	12.1%
Adjustable-rate	6.5%	6.7%	7.1%	8.7%	9.5%	8.0%	5.5%
Interest Only adjustable-rate	2.9%	2.9%	2.6%	2.1%	1.1%	0.3%	0.1%
Negative Amortization	0.7%	0.8%	0.9%	1.1%	0.9%	0.6%	0.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate	2.0%	1.6%	1.2%	0.2%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>							
Principal Residence	89.3%	89.4%	89.6%	90.6%	91.8%	92.8%	94.2%
Second/Vacation Home	4.7%	4.7%	4.6%	3.9%	3.3%	2.7%	2.3%
Investor Property	6.0%	5.9%	5.9%	5.5%	5.0%	4.5%	3.5%
<b>10-X Unit Type (Sums to 100%)</b>							
1 Unit	97.1%	97.2%	97.2%	97.0%	96.7%	96.5%	96.3%
2-4 Units	2.9%	2.8%	2.8%	3.0%	3.3%	3.5%	3.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>							
Condo/Coop	7.8%	7.6%	7.5%	6.9%	6.5%	6.2%	6.0%
Single Family Homes	92.2%	92.4%	92.5%	93.1%	93.5%	93.8%	94.0%
<b>Property Type (Sums to 100%)</b>							
Manufactured	1.5%	1.6%	1.7%	1.6%	1.5%	1.4%	1.1%
Condo/Coop	7.8%	7.6%	7.5%	6.9%	6.5%	6.2%	6.0%
1 Unit	87.8%	87.9%	88.0%	88.5%	88.7%	88.8%	89.3%
2-4 Units	2.8%	2.8%	2.8%	3.0%	3.3%	3.5%	3.7%
<b>Condo</b>							
Condo	7.2%	7.1%	7.0%	6.5%	6.1%	5.9%	5.6%
<b>10-X Loan Purpose (Sums to 100%)</b>							
Purchase Money Mortgage	45.2%	45.3%	45.4%	43.3%	41.0%	39.3%	48.2%
Cash-Out Refinance	25.2%	24.8%	24.5%	23.3%	22.3%	21.6%	15.8%
Other Refinance	29.6%	29.9%	30.1%	33.4%	36.7%	39.0%	36.1%
<b>Origination Type (Sums to 100%)</b>							
TPO Broker	19.7%	19.5%	19.7%	20.2%	21.3%	22.6%	22.5%
TPO Correspondent	32.3%	31.6%	31.2%	29.5%	28.4%	27.0%	23.9%
Undesignated	0.9%	0.9%	1.0%	1.3%	1.8%	2.5%	4.7%
Retail	47.2%	47.9%	48.1%	49.0%	48.5%	47.9%	48.8%
<b>Origination Year (Sums to 100%)</b>							
< 2000	5.8%	6.2%	6.6%	8.6%	11.4%	16.2%	35.2%
2000	0.6%	0.6%	0.7%	0.9%	1.3%	2.0%	4.7%
2001	4.2%	4.5%	4.8%	6.3%	8.6%	13.1%	28.5%
2002	9.5%	10.2%	10.9%	13.8%	18.4%	25.9%	31.6%
2003	23.8%	25.3%	26.7%	32.7%	40.2%	42.7%	0.0%
2004	13.7%	14.6%	15.5%	19.2%	20.2%	0.0%	0.0%
2005	16.1%	17.1%	18.1%	18.5%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		17.6%	18.6%	16.7%	0.0%	0.0%	0.0%	0.0%
2007		8.8%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$136,187	\$134,075	\$132,479	\$127,409	\$124,740	\$122,921	\$119,402
Loan Original Note Rate		6.25%	6.23%	6.22%	6.12%	6.23%	6.46%	7.12%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.0%	2.9%	2.9%	2.9%	2.5%	2.7%	4.1%
Non-Seasoned		97.0%	97.1%	97.1%	97.1%	97.5%	97.3%	95.9%
<b>ACI</b>								
ACI Probability		0.83%	0.82%	0.82%	0.82%	0.86%	0.91%	0.83%
Wtd Avg ACI Score		685	686	686	687	686	684	686
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.09	-0.09	-0.09	-0.09	-0.07	-0.03	0.00
Credit Premium > 1.5		0.3%	0.3%	0.3%	0.4%	0.5%	0.8%	0.7%
<b>Prepay Premium</b>								
Prepay Premium		2.2%	2.1%	2.1%	2.1%	2.5%	2.9%	2.9%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.2%	7.5%	7.7%	8.5%	9.1%	9.1%	7.9%
DTI Ratio > 20 and <= 30		19.0%	19.4%	19.6%	20.8%	21.5%	22.0%	23.1%
DTI Ratio > 30 and <= 40		28.2%	28.2%	28.3%	28.5%	28.7%	29.7%	32.4%
DTI Ratio > 40 and <= 50		22.9%	22.4%	22.1%	20.5%	19.6%	19.3%	18.3%
DTI Ratio > 50		15.2%	15.0%	14.9%	13.8%	13.2%	12.2%	9.9%
DTI Ratio Missing		7.5%	7.5%	7.5%	7.8%	7.9%	7.7%	8.4%
Wtd Avg DTI Ratio		37.9%	37.7%	37.5%	36.8%	36.4%	35.9%	35.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.2%	7.5%	7.7%	8.5%	9.1%	9.1%	8.0%
DTI Ratio > 20 and <= 30		19.4%	19.7%	20.0%	21.2%	22.0%	22.4%	23.3%
DTI Ratio > 30 and <= 40		28.8%	28.9%	28.9%	29.2%	29.4%	30.3%	32.7%
DTI Ratio > 40 and <= 50		23.5%	23.0%	22.7%	21.1%	20.2%	19.7%	18.5%
DTI Ratio > 50		15.8%	15.6%	15.5%	14.4%	13.7%	12.5%	10.1%
DTI Ratio Missing		5.3%	5.2%	5.2%	5.5%	5.7%	5.9%	7.4%
Wtd Avg DTI Ratio		38.0%	37.8%	37.6%	36.9%	36.5%	36.0%	35.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		9.3%	9.9%	10.3%	12.0%	13.3%	13.9%	12.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	4.4%	4.5%	4.6%	4.9%	4.9%	4.7%	4.1%
> 25 Years and <= 30 Years	85.9%	85.4%	84.9%	83.0%	81.7%	81.3%	83.6%
> 30 Years	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	80.6%	79.7%	79.0%	76.0%	75.1%	77.2%	81.5%
Intermediate-Term Fixed Rate (excl Balloon)	8.8%	9.3%	9.7%	11.2%	12.3%	12.7%	10.9%
Adjustable Rate	10.1%	10.4%	10.7%	11.9%	11.6%	8.9%	6.4%
Balloon	0.6%	0.6%	0.6%	0.8%	1.0%	1.1%	1.1%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	8.7%	8.8%	8.9%	9.5%	9.0%	6.4%	3.6%
- 2/28 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.9%	2.0%	2.3%	2.8%	2.9%	2.0%	1.1%
- 5/1 Hybrid Arm	5.1%	5.1%	5.1%	5.1%	4.5%	3.2%	1.8%
- 7/1 Hybrid Arm	1.4%	1.4%	1.4%	1.4%	1.4%	1.1%	0.5%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
NegAm ARM	0.7%	0.8%	0.9%	1.1%	0.9%	0.6%	0.9%
Interest Only	5.0%	4.4%	3.9%	2.3%	1.2%	0.3%	0.1%
- Interest Only ARM	2.9%	2.9%	2.6%	2.1%	1.1%	0.3%	0.1%
- Interest Only FRM	2.0%	1.6%	1.2%	0.2%	0.0%	0.0%	0.0%
Alt-A	12.5%	11.7%	11.2%	9.5%	9.0%	9.0%	7.2%
- Alt-A Low/No Doc	8.3%	7.9%	7.6%	6.7%	6.5%	6.4%	4.9%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.6%	2.6%	2.4%	2.2%	2.1%	1.5%
- Alt-A SISA	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.8%
- Alt-A Stated Income	3.8%	3.7%	3.5%	3.3%	3.4%	3.4%	2.6%

**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	2.1%	1.9%	1.7%	1.0%	0.6%	0.3%	0.1%
Alt-A Deals (no SFC)	2.1%	1.8%	1.9%	1.8%	1.8%	2.3%	2.3%
My Community Mortgage	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>							
Non-Full Doc Total	15.9%	15.1%	14.3%	12.1%	11.1%	10.0%	6.9%
- Select Lender Programs Non-Full Doc	7.5%	7.1%	6.7%	5.6%	4.8%	3.9%	2.3%
- Other Low/No Doc	8.4%	7.9%	7.6%	6.5%	6.3%	6.2%	4.6%
<b>Subprime Deals</b>							
Subprime	0.8%	0.7%	0.8%	0.4%	0.8%	1.3%	1.1%
- Pre 12/2005 (A-Minus Deals)	0.2%	0.2%	0.3%	0.4%	0.8%	1.3%	1.1%
- Post 12/2005	0.6%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	76.0%	76.2%	76.2%	76.4%	75.0%	70.4%	54.7%
Investor Channel	16.4%	15.7%	15.3%	13.3%	12.5%	13.0%	12.0%
eChannel	2.7%	2.8%	2.8%	2.8%	2.5%	2.0%	1.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	4.9%	5.3%	5.7%	7.5%	10.0%	14.6%	32.3%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	1.1%	1.1%	1.0%	1.0%	0.9%	0.7%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.3%	0.3%	0.2%	0.3%	0.2%	0.2%	0.1%
- Other	0.3%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	2.3%	2.2%	2.2%	2.2%	2.3%	2.1%	1.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	0.7%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/20/00	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.1%
- 90/05/05	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.5%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%

**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR								
EA/TPR		5.2%	5.3%	5.4%	5.5%	5.9%	5.9%	4.0%
- EA I		2.3%	2.4%	2.4%	2.4%	2.5%	2.5%	1.7%
- EA/TPR II		1.8%	1.8%	1.8%	1.8%	2.0%	2.1%	1.5%
- EA/TPR III		1.2%	1.1%	1.2%	1.2%	1.3%	1.4%	0.8%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		21.8%	21.8%	21.8%	21.5%	20.7%	20.1%	19.9%
Northeast		17.1%	17.0%	16.9%	16.4%	16.1%	16.1%	18.0%
Southeast		30.2%	30.2%	30.2%	29.6%	28.7%	27.7%	25.7%
Southwest		19.6%	19.7%	19.7%	19.9%	19.9%	19.3%	17.7%
West		11.3%	11.3%	11.4%	12.6%	14.7%	16.8%	18.7%
<b>Census Region (Sums to 100%)</b>								
New England		4.0%	3.9%	3.8%	3.7%	3.7%	3.8%	4.4%
Middle Atlantic		11.6%	11.5%	11.5%	11.3%	11.2%	11.2%	12.5%
East North Central		17.9%	17.9%	17.9%	17.7%	17.1%	16.8%	16.7%
East South Central		6.5%	6.5%	6.5%	6.4%	5.9%	5.5%	4.8%
South Atlantic		24.1%	24.1%	24.1%	23.6%	23.1%	22.5%	21.2%
West North Central		7.1%	7.1%	7.0%	6.9%	6.6%	6.2%	5.7%
West South Central		9.5%	9.5%	9.6%	9.6%	9.1%	8.4%	7.7%
Mountain		9.4%	9.4%	9.4%	9.7%	10.5%	10.8%	9.9%
Pacific		8.8%	8.8%	9.0%	10.1%	12.0%	14.1%	16.3%
US Territories		1.2%	1.2%	1.2%	1.1%	0.8%	0.7%	0.6%
<b>Top 10 States</b>								
01) FL		8.8%	8.8%	8.8%	8.4%	8.1%	7.8%	7.3%
02) TX		5.2%	5.2%	5.2%	5.3%	5.1%	4.9%	4.8%
03) OH		5.1%	5.1%	5.1%	5.1%	4.6%	4.5%	4.8%
04) IL		4.8%	4.7%	4.7%	4.6%	4.6%	4.6%	4.5%
05) NY		4.4%	4.4%	4.4%	4.4%	4.4%	4.7%	5.4%
06) GA		4.3%	4.3%	4.3%	4.4%	4.3%	4.2%	3.9%
07) CA		4.1%	4.1%	4.2%	5.0%	6.6%	8.6%	11.1%
08) PA		3.8%	3.8%	3.8%	3.7%	3.4%	3.3%	3.4%
09) MI		3.7%	3.7%	3.7%	3.8%	3.8%	3.8%	3.8%
10) NC		3.5%	3.5%	3.5%	3.4%	3.3%	3.2%	2.9%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		24.3%	23.7%	23.1%	22.0%	21.0%	19.7%	15.2%
02) WASHINGTON MUTUAL INC		7.9%	8.4%	8.8%	10.5%	12.5%	13.8%	14.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03)	CITIGROUP INC	5.0%	4.6%	4.6%	4.0%	3.5%	3.3%	3.6%
04)	JP MORGAN CHASE & CO	4.6%	4.5%	4.5%	4.2%	4.4%	5.4%	5.2%
05)	PHH CORPORATION	3.8%	3.9%	4.0%	4.1%	3.8%	3.5%	3.3%
06)	CERBERUS CAPITAL HOLDING	3.6%	3.6%	3.5%	3.1%	2.9%	2.6%	2.1%
07)	FLAGSTAR BANCORP INC	3.4%	3.5%	3.6%	3.8%	3.8%	3.7%	3.3%
08)	BANK OF AMERICA CORPORATION	3.4%	3.6%	3.6%	3.8%	3.8%	3.2%	2.8%
09)	WELLS FARGO & COMPANY	2.7%	2.6%	2.4%	1.9%	1.4%	1.6%	2.5%
10)	SUNTRUST BANKS INC	2.6%	2.5%	2.5%	1.9%	1.7%	1.5%	1.1%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	24.6%	24.0%	23.4%	22.3%	21.5%	20.0%	15.5%
02)	JP MORGAN CHASE & CO	10.3%	10.4%	10.5%	10.5%	10.7%	11.5%	12.8%
03)	CITIGROUP INC	7.8%	7.6%	7.7%	7.3%	6.9%	6.8%	6.9%
04)	WELLS FARGO & COMPANY	7.1%	7.3%	7.2%	6.8%	5.5%	4.5%	4.1%
05)	WASHINGTON MUTUAL INC	6.8%	7.2%	7.6%	9.7%	12.7%	15.4%	18.9%
06)	CERBERUS CAPITAL HOLDING	4.6%	4.6%	4.6%	4.4%	4.7%	5.1%	5.9%
07)	PHH CORPORATION	3.7%	3.8%	3.8%	3.9%	3.5%	3.1%	3.0%
08)	BANK OF AMERICA CORPORATION	3.4%	3.6%	3.6%	3.7%	3.6%	3.3%	4.0%
09)	SUNTRUST BANKS INC	2.3%	2.2%	2.1%	1.6%	1.3%	1.2%	0.7%
10)	FIRST HORIZON NATIONAL CORPORATION	2.3%	2.3%	2.4%	2.4%	2.5%	2.1%	1.5%
<b>Credit Enhancement (sums to 100%)</b>								
	No Credit Enhancement	18.7%	19.8%	20.7%	24.0%	24.5%	22.0%	15.2%
	Credit Enhancement	81.3%	80.2%	79.3%	76.0%	75.5%	78.0%	84.8%
	- Primary MI Only	63.8%	61.8%	60.9%	58.6%	58.1%	59.0%	58.5%
	- Pool Policy Only	0.7%	0.7%	0.8%	0.9%	1.0%	1.2%	1.9%
	- Pool Policy and Primary MI	6.7%	7.0%	6.7%	5.4%	5.4%	6.9%	11.9%
	- Full Recourse	2.7%	2.7%	2.7%	2.2%	2.1%	1.9%	2.0%
	- Shared Arrangement	1.5%	1.6%	1.7%	1.9%	1.9%	1.9%	2.3%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	6.0%	6.4%	6.7%	7.0%	7.1%	7.1%	8.1%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	81.1%	82.1%	82.8%	82.3%	73.4%	58.4%	57.4%
	Interest Only with Credit Enhancement	95.9%	95.3%	94.9%	91.6%	91.8%	90.5%	91.6%
	Alt-A with Credit Enhancement	92.6%	92.1%	91.6%	89.1%	88.4%	90.6%	93.9%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-8.7	-8.0	-7.4	-6.4	-6.9	-7.7	-8.7
	Wtd Avg Economic Model Fee	38.2	37.2	36.6	35.2	35.9	36.0	33.5

**Single Family Conventional Book Characteristics**  
**OLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		29.5	29.1	29.2	28.9	29.0	28.3	24.8
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.3%	2.2%	2.1%	1.7%	1.1%	1.0%	0.5%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.29%	1.29%	1.38%	1.75%	1.47%	1.35%	1.07%
- SDQ Rate for Loans with CE		1.52%	1.54%	1.66%	2.14%	1.86%	1.67%	1.22%
- SDQ Rate for Loans without CE		0.49%	0.47%	0.51%	0.64%	0.38%	0.34%	0.38%
SDQ Rate Excl. Katrina Loans		1.27%	1.26%	1.34%	1.48%	1.48%	1.36%	1.07%
SDQ Rate for Katrina Loans		2.28%	2.56%	3.07%	11.01%	1.13%	0.84%	0.80%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		17,830	17,617	18,838	24,049	21,791	21,932	18,523
SDQ Count for Loans with CE		16,320	16,114	17,174	21,726	20,318	20,604	17,341
SDQ Count for Loans without CE		1,510	1,503	1,664	2,323	1,473	1,328	1,182
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,154.6	\$2,060.7	\$2,133.4	\$2,594.8	\$2,376.9	\$2,406.4	\$1,973.2
SDQ Volume for Loans with CE		\$2,020.5	\$1,931.4	\$1,991.6	\$2,397.1	\$2,253.2	\$2,299.6	\$1,882.2
SDQ Volume for Loans without CE		\$134.1	\$129.4	\$141.7	\$197.7	\$123.7	\$106.8	\$91.0

**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		758,427	751,789	752,991	780,084	875,855	984,590	1,204,373
<b>Book Volume (\$B)</b>		\$93.6	\$91.1	\$90.3	\$91.5	\$102.5	\$113.4	\$133.8
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		94.5%	94.5%	94.5%	94.5%	94.5%	94.5%	94.6%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 75.01% - 80.00%		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.1%
Comb LTV 80.01% - 90.00%		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%
Comb LTV 90.01% - 95.00%		88.9%	88.1%	87.5%	85.1%	82.8%	78.0%	62.2%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		9.6%	10.4%	11.0%	13.2%	15.5%	20.4%	37.1%
<b>Wtd Avg Comb LTV</b>		94.4%	94.4%	94.4%	94.3%	94.3%	94.3%	94.5%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 75.01% - 80.00%		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.1%
Comb LTV 80.01% - 90.00%		0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.3%
Comb LTV 90.01% - 95.00%		90.1%	89.4%	88.9%	87.0%	85.2%	81.6%	70.0%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%



**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing	8.3%	9.0%	9.5%	11.4%	13.0%	16.7%	29.2%
<b>Wtd Avg Comb LTV</b>	<b>94.4%</b>	<b>94.4%</b>	<b>94.4%</b>	<b>94.3%</b>	<b>94.3%</b>	<b>94.3%</b>	<b>94.5%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	20.2%	20.7%	21.4%	20.5%	12.0%	10.1%	12.3%
MTMLTV 60.01% - 70.00%	13.4%	13.7%	14.1%	14.4%	11.4%	8.2%	11.6%
MTMLTV 70.01% - 75.00%	9.1%	9.3%	9.4%	9.6%	9.3%	6.3%	8.1%
MTMLTV 75.01% - 80.00%	10.4%	10.9%	11.4%	12.8%	12.4%	9.2%	10.1%
MTMLTV 80.01% - 90.00%	22.7%	23.8%	24.7%	29.4%	34.6%	40.0%	31.3%
MTMLTV 90.01% - 95.00%	17.4%	15.4%	14.1%	11.7%	16.8%	23.4%	23.9%
MTMLTV 95.01% - 97.00%	3.1%	3.1%	2.6%	0.9%	1.8%	1.7%	1.7%
MTMLTV 97.01% - 100.00%	2.1%	2.0%	1.4%	0.3%	1.0%	0.5%	0.4%
MTMLTV > 100.00%	1.4%	1.0%	0.6%	0.1%	0.3%	0.1%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.5%
<b>Wtd Avg MTMLTV</b>	<b>75.2%</b>	<b>74.6%</b>	<b>73.8%</b>	<b>73.3%</b>	<b>77.9%</b>	<b>80.6%</b>	<b>79.0%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%
FICO 550-579	1.3%	1.3%	1.4%	1.5%	1.7%	1.9%	1.7%
FICO 580-619	6.1%	6.1%	6.2%	6.4%	6.9%	7.1%	6.6%
FICO 620-659	17.1%	17.2%	17.4%	17.9%	18.7%	19.0%	17.7%
FICO 660-699	22.0%	22.0%	22.0%	22.2%	22.6%	22.8%	22.3%
FICO 700-739	22.7%	22.7%	22.5%	22.4%	22.1%	21.7%	22.0%
FICO >= 740	27.9%	27.7%	27.4%	26.0%	23.7%	22.0%	21.6%
FICO Missing	2.1%	2.2%	2.3%	2.8%	3.4%	4.6%	7.3%
<b>Wtd Avg FICO</b>	<b>700</b>	<b>699</b>	<b>699</b>	<b>697</b>	<b>693</b>	<b>691</b>	<b>692</b>
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	84.5%	84.5%	84.4%	83.2%	83.2%	86.0%	90.6%
Intermediate-term, fixed-rate	3.9%	4.1%	4.3%	4.8%	5.1%	5.2%	4.2%
Adjustable-rate	7.4%	7.9%	8.3%	10.3%	10.6%	8.1%	4.8%
Interest Only adjustable-rate	2.0%	1.8%	1.6%	1.3%	0.8%	0.4%	0.1%
Negative Amortization	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%
Interest Only fixed-rate	2.2%	1.6%	1.3%	0.3%	0.1%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence	94.1%	94.1%	94.3%	94.9%	95.8%	96.9%	98.3%	
Second/Vacation Home	4.9%	4.9%	4.8%	4.4%	3.8%	2.7%	1.4%	
Investor Property	1.1%	1.0%	0.9%	0.7%	0.4%	0.4%	0.3%	
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit	98.1%	98.1%	98.1%	97.9%	97.6%	97.4%	97.8%	
2-4 Units	1.9%	1.9%	1.9%	2.1%	2.4%	2.6%	2.2%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop	8.6%	8.4%	8.2%	7.7%	7.3%	7.0%	6.2%	
Single Family Homes	91.4%	91.6%	91.8%	92.3%	92.7%	93.0%	93.8%	
<b>Property Type (Sums to 100%)</b>								
Manufactured	2.0%	2.1%	2.1%	1.7%	1.5%	1.5%	1.1%	
Condo/Coop	8.6%	8.4%	8.2%	7.7%	7.3%	7.0%	6.2%	
1 Unit	87.5%	87.6%	87.7%	88.5%	88.8%	89.0%	90.5%	
2-4 Units	1.9%	1.9%	1.9%	2.1%	2.4%	2.6%	2.2%	
<b>Condo</b>								
Condo	8.4%	8.2%	8.0%	7.5%	7.2%	6.9%	6.1%	
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage	82.3%	82.7%	83.1%	82.2%	81.3%	80.4%	85.8%	
Cash-Out Refinance	0.9%	0.7%	0.6%	0.4%	0.4%	0.5%	0.5%	
Other Refinance	16.8%	16.6%	16.4%	17.4%	18.3%	19.1%	13.7%	
<b>Origination Type (Sums to 100%)</b>								
TPO Broker	17.7%	17.4%	17.4%	17.7%	18.7%	20.2%	19.8%	
TPO Correspondent	32.5%	31.8%	31.4%	30.2%	29.2%	27.4%	24.9%	
Undesignated	1.0%	1.1%	1.1%	1.5%	1.9%	2.6%	4.4%	
Retail	48.8%	49.8%	50.1%	50.7%	50.2%	49.8%	50.9%	
<b>Origination Year (Sums to 100%)</b>								
< 2000	7.6%	8.2%	8.7%	10.9%	13.9%	19.9%	38.1%	
2000	0.9%	1.0%	1.1%	1.4%	1.8%	3.0%	6.3%	
2001	4.6%	5.0%	5.3%	6.7%	8.9%	13.7%	27.0%	
2002	9.8%	10.6%	11.2%	13.9%	18.1%	25.9%	28.6%	
2003	22.7%	24.2%	25.4%	30.5%	36.3%	37.6%	0.0%	
2004	15.1%	16.1%	16.9%	20.3%	20.9%	0.0%	0.0%	
2005	14.8%	15.8%	16.5%	16.3%	0.0%	0.0%	0.0%	
2006	15.9%	16.7%	14.9%	0.0%	0.0%	0.0%	0.0%	

**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		8.6%	2.3%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$132,939	\$130,442	\$128,901	\$124,867	\$123,304	\$120,625	\$117,075
Loan Original Note Rate		6.32%	6.31%	6.30%	6.23%	6.34%	6.61%	7.22%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.0%	2.8%	2.8%	2.6%	2.2%	2.5%	3.2%
Non-Seasoned		97.0%	97.2%	97.2%	97.4%	97.8%	97.5%	96.8%
<b>ACI</b>								
ACI Probability		1.09%	1.08%	1.08%	1.07%	1.12%	1.15%	1.01%
Wtd Avg ACI Score		675	676	676	676	674	672	675
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.11	-0.11	-0.11	-0.08	-0.04	-0.02
Credit Premium > 1.5		0.3%	0.3%	0.3%	0.3%	0.4%	0.7%	0.6%
<b>Prepay Premium</b>								
Prepay Premium		1.3%	1.2%	1.1%	1.2%	1.7%	2.2%	2.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.2%	5.5%	5.6%	6.3%	6.7%	6.7%	5.9%
DTI Ratio > 20 and <= 30		17.1%	17.5%	17.8%	18.9%	19.6%	20.3%	21.5%
DTI Ratio > 30 and <= 40		29.0%	29.2%	29.3%	30.3%	31.1%	32.9%	37.3%
DTI Ratio > 40 and <= 50		24.3%	23.8%	23.4%	22.3%	21.7%	21.5%	20.1%
DTI Ratio > 50		16.7%	16.4%	16.3%	15.0%	14.2%	12.6%	9.7%
DTI Ratio Missing		7.7%	7.7%	7.7%	7.3%	6.8%	6.1%	5.5%
Wtd Avg DTI Ratio		39.1%	38.9%	38.7%	38.1%	37.6%	36.9%	36.1%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.3%	5.5%	5.7%	6.3%	6.8%	6.8%	6.0%
DTI Ratio > 20 and <= 30		17.5%	17.9%	18.2%	19.4%	20.0%	20.6%	21.6%
DTI Ratio > 30 and <= 40		29.8%	30.0%	30.1%	31.1%	31.8%	33.3%	37.4%
DTI Ratio > 40 and <= 50		25.1%	24.6%	24.3%	23.1%	22.4%	21.9%	20.3%
DTI Ratio > 50		17.7%	17.4%	17.3%	16.0%	15.0%	13.0%	9.8%
DTI Ratio Missing		4.6%	4.5%	4.4%	4.0%	4.1%	4.4%	5.0%
Wtd Avg DTI Ratio		39.2%	39.0%	38.9%	38.2%	37.7%	37.0%	36.1%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		3.9%	4.1%	4.3%	4.8%	5.1%	5.2%	4.2%
> 15 Years and <= 25 Years		2.4%	2.5%	2.5%	2.5%	2.4%	2.2%	1.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		93.4%	93.1%	93.0%	92.6%	92.4%	92.4%	93.9%
> 30 Years		0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		86.7%	86.1%	85.7%	83.5%	83.3%	86.1%	90.6%
Intermediate-Term Fixed Rate (excl Balloon)		3.6%	3.9%	4.0%	4.5%	4.7%	4.7%	3.9%
Adjustable Rate		9.5%	9.8%	10.0%	11.7%	11.6%	8.7%	5.2%
Balloon		0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.3%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
Hybrid Arm		8.8%	9.0%	9.2%	10.4%	10.0%	7.2%	3.8%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.7%	1.9%	2.1%	3.0%	3.2%	2.3%	1.1%
- 5/1 Hybrid Arm		5.4%	5.5%	5.4%	5.8%	5.2%	3.6%	2.0%
- 7/1 Hybrid Arm		1.4%	1.4%	1.4%	1.5%	1.5%	1.2%	0.6%
- 10/1 Hybrid Arm		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
NegAm ARM		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%
Interest Only		4.2%	3.4%	2.9%	1.5%	0.8%	0.4%	0.1%
- Interest Only ARM		2.0%	1.8%	1.6%	1.3%	0.8%	0.4%	0.1%
- Interest Only FRM		2.2%	1.6%	1.3%	0.3%	0.1%	0.0%	0.0%
Alt-A		9.8%	9.0%	8.5%	7.1%	6.8%	6.8%	4.3%
- Alt-A Low/No Doc		6.7%	6.4%	6.1%	5.2%	4.9%	4.7%	2.7%
- Alt-A No Disclosure		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.9%	2.9%	2.9%	2.6%	2.0%	1.7%	1.1%
- Alt-A SISA		0.6%	0.6%	0.5%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.9%	0.8%	0.7%	0.5%	0.5%	0.4%	0.3%
- Alt-A Stated Income		2.1%	2.0%	1.9%	1.9%	2.4%	2.5%	1.3%
Alt-A Full Doc (by SFC)		1.5%	1.3%	1.1%	0.7%	0.5%	0.3%	0.1%

**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.6%	1.3%	1.3%	1.2%	1.4%	1.8%	1.6%
My Community Mortgage		1.1%	0.8%	0.6%	0.2%	0.1%	0.1%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		11.4%	10.0%	9.0%	7.4%	6.8%	6.1%	3.4%
- Select Lender Programs Non-Full Doc		4.7%	3.6%	2.9%	2.3%	1.9%	1.5%	0.8%
- Other Low/No Doc		6.7%	6.3%	6.1%	5.1%	4.9%	4.6%	2.6%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.2%	0.4%	0.2%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.2%
- Post 12/2005		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		75.4%	75.3%	75.2%	75.0%	73.5%	68.9%	55.7%
Investor Channel		14.3%	13.7%	13.4%	11.7%	11.2%	11.1%	8.4%
eChannel		3.6%	3.7%	3.7%	3.5%	2.8%	1.8%	0.5%
Underserved Channel		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Unknown/Pre-2000		6.7%	7.2%	7.7%	9.7%	12.5%	18.1%	35.4%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		0.5%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
- Other		0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		1.1%	1.1%	1.0%	0.9%	0.9%	0.8%	0.5%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/15/05		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/20/00		0.5%	0.5%	0.5%	0.4%	0.3%	0.3%	0.2%
- 90/05/05		0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- Other		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR	4.6%	4.7%	4.8%	5.0%	5.5%	5.4%	3.9%
- EA I	2.1%	2.2%	2.2%	2.3%	2.4%	2.3%	1.4%
- EA/TPR II	1.5%	1.5%	1.6%	1.6%	1.8%	1.9%	1.6%
- EA/TPR III	1.0%	1.0%	1.0%	1.1%	1.2%	1.2%	0.9%
<b>10-K Property Region (Sums to 100%)</b>							
Midwest	20.6%	20.6%	20.5%	19.9%	18.9%	17.8%	16.9%
Northeast	16.7%	16.6%	16.5%	16.2%	16.0%	15.5%	16.4%
Southeast	30.4%	30.5%	30.5%	30.3%	29.8%	29.4%	28.6%
Southwest	23.3%	23.4%	23.4%	23.6%	23.2%	22.6%	21.3%
West	9.0%	9.0%	9.1%	10.0%	12.1%	14.7%	16.8%
<b>Census Region (Sums to 100%)</b>							
New England	4.0%	3.9%	3.9%	3.7%	3.8%	3.8%	4.0%
Middle Atlantic	11.7%	11.7%	11.7%	11.6%	11.5%	11.1%	11.6%
East North Central	16.7%	16.7%	16.6%	16.2%	15.6%	14.8%	14.0%
East South Central	6.6%	6.6%	6.6%	6.5%	5.9%	5.6%	5.0%
South Atlantic	24.2%	24.3%	24.3%	24.3%	24.2%	24.2%	24.0%
West North Central	6.9%	6.8%	6.8%	6.5%	6.0%	5.5%	5.2%
West South Central	14.0%	14.1%	14.1%	14.0%	13.0%	12.4%	11.8%
Mountain	8.8%	8.7%	8.8%	9.3%	10.3%	10.8%	10.1%
Pacific	6.6%	6.6%	6.7%	7.5%	9.3%	11.6%	14.0%
US Territories	0.5%	0.5%	0.5%	0.4%	0.3%	0.3%	0.3%
<b>Top 10 States</b>							
01) TX	9.5%	9.6%	9.6%	9.6%	9.1%	8.7%	8.6%
02) FL	9.0%	9.0%	9.0%	9.0%	9.2%	9.1%	8.7%
03) IL	4.8%	4.7%	4.7%	4.6%	4.6%	4.4%	4.0%
04) GA	4.5%	4.5%	4.5%	4.6%	4.4%	4.5%	4.5%
05) PA	4.3%	4.3%	4.3%	4.2%	3.9%	3.8%	4.1%
06) NY	4.2%	4.2%	4.2%	4.3%	4.3%	4.2%	4.3%
07) OH	4.1%	4.1%	4.1%	3.9%	3.7%	3.6%	3.5%
08) NC	3.9%	3.9%	3.9%	3.8%	3.6%	3.5%	3.3%
09) NJ	3.3%	3.3%	3.2%	3.2%	3.3%	3.1%	3.1%
10) MI	3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	2.9%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	23.0%	22.0%	21.5%	21.4%	20.8%	19.4%	14.3%
02) WASHINGTON MUTUAL INC	7.6%	8.1%	8.5%	10.2%	11.9%	12.9%	13.9%
03) PHH CORPORATION	6.1%	6.3%	6.5%	6.5%	6.0%	5.2%	4.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) CITIGROUP INC		5.2%	4.8%	4.7%	4.1%	3.7%	3.5%	4.0%
05) JP MORGAN CHASE & CO		4.1%	4.1%	4.1%	4.0%	4.2%	5.2%	5.3%
06) BANK OF AMERICA CORPORATION		4.1%	4.3%	4.4%	4.5%	4.3%	3.8%	3.7%
07) FLAGSTAR BANCORP INC		3.1%	3.1%	3.2%	3.1%	2.9%	2.6%	2.4%
08) WELLS FARGO & COMPANY		3.1%	3.0%	2.9%	2.4%	1.8%	2.0%	3.0%
09) OHIO SAVINGS FINANCIAL CORPORATION		2.3%	2.2%	2.1%	1.8%	1.6%	1.4%	1.3%
10) FIRST HORIZON NATIONAL CORPORATION		2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	1.9%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		23.3%	22.3%	21.8%	21.7%	21.2%	19.8%	14.8%
02) JP MORGAN CHASE & CO		10.1%	10.3%	10.4%	10.5%	10.4%	11.2%	12.9%
03) CITIGROUP INC		8.2%	7.9%	7.9%	7.5%	7.0%	7.0%	7.3%
04) WELLS FARGO & COMPANY		7.7%	8.0%	7.9%	7.3%	5.9%	4.8%	4.5%
05) WASHINGTON MUTUAL INC		6.9%	7.4%	7.9%	10.0%	13.1%	15.6%	19.0%
06) PHH CORPORATION		5.9%	6.1%	6.2%	6.2%	5.6%	4.8%	4.1%
07) BANK OF AMERICA CORPORATION		4.2%	4.4%	4.5%	4.5%	4.3%	4.0%	4.9%
08) CERBERUS CAPITAL HOLDING		2.8%	2.9%	2.9%	3.1%	3.6%	4.2%	5.6%
09) FIRST HORIZON NATIONAL CORPORATION		2.3%	2.3%	2.3%	2.3%	2.3%	1.9%	1.4%
10) SUNTRUST BANKS INC		1.8%	1.7%	1.7%	1.3%	1.1%	1.0%	0.6%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		12.6%	13.5%	14.0%	15.8%	14.8%	12.6%	8.4%
Credit Enhancement		87.4%	86.5%	86.0%	84.2%	85.2%	87.4%	91.6%
- Primary MI Only		70.3%	68.6%	67.8%	66.3%	66.0%	65.7%	63.0%
- Pool Policy Only		0.5%	0.6%	0.6%	0.7%	0.8%	1.0%	1.8%
- Pool Policy and Primary MI		5.2%	5.4%	5.3%	5.4%	6.2%	8.6%	14.1%
- Full Recourse		2.7%	2.6%	2.6%	1.7%	2.0%	2.3%	2.2%
- Shared Arrangement		1.4%	1.5%	1.6%	1.7%	1.7%	1.4%	1.4%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		7.3%	7.8%	8.1%	8.4%	8.5%	8.4%	9.1%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		63.6%	65.4%	66.3%	70.1%	69.0%	66.2%	70.8%
Interest Only with Credit Enhancement		98.2%	97.7%	97.4%	95.5%	94.0%	92.6%	92.8%
Alt-A with Credit Enhancement		95.6%	95.2%	94.8%	93.8%	94.1%	95.4%	97.4%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-10.6	-9.7	-9.1	-7.8	-8.2	-10.0	-12.8
Wtd Avg Economic Model Fee		35.3	34.3	33.6	32.2	32.5	33.0	33.6
Wtd Avg Charged Fee		24.8	24.6	24.5	24.4	24.3	23.0	20.8

**Single Family Conventional Book Characteristics**  
**OLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.60%	1.64%	1.79%	2.30%	2.00%	1.93%	1.53%
- SDQ Rate for Loans with CE		1.77%	1.84%	2.02%	2.62%	2.30%	2.16%	1.64%
- SDQ Rate for Loans without CE		0.58%	0.52%	0.54%	0.71%	0.48%	0.52%	0.59%
SDQ Rate Excl. Katrina Loans		1.57%	1.61%	1.74%	2.04%	2.02%	1.95%	1.53%
SDQ Rate for Katrina Loans		2.69%	2.96%	3.67%	11.00%	1.35%	1.04%	1.02%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		11,980	12,194	13,312	17,678	17,217	18,606	17,686
SDQ Count for Loans with CE		11,340	11,597	12,677	16,739	16,552	17,903	16,963
SDQ Count for Loans without CE		640	597	635	939	665	703	723
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,465.4	\$1,441.1	\$1,524.5	\$1,936.4	\$1,903.6	\$2,017.1	\$1,837.0
SDQ Volume for Loans with CE		\$1,415.8	\$1,395.0	\$1,477.6	\$1,871.3	\$1,858.7	\$1,973.8	\$1,793.7
SDQ Volume for Loans without CE		\$49.6	\$46.2	\$46.9	\$65.1	\$44.9	\$43.3	\$43.3



**Single Family Conventional Book Characteristics**  
**OLTV > 95.00%**

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec	
		2007	2007	2006	2005	2004	2003	2002
# Loans		863,692	778,732	734,983	581,864	506,315	417,693	320,926
Book Volume (\$B)		\$108.9	\$95.1	\$88.3	\$67.7	\$58.6	\$47.5	\$33.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		14.2%	16.2%	17.6%	24.3%	33.0%	44.0%	63.6%
OLTV 97.01% - 100.00%		82.2%	79.8%	78.1%	70.5%	61.7%	50.6%	32.4%
OLTV > 100.00%		3.7%	4.1%	4.3%	5.2%	5.3%	5.4%	4.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		99.7%	99.6%	99.6%	99.5%	99.2%	99.0%	98.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.2%
Comb LTV 70.01% - 75.00%		0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.3%
Comb LTV 75.01% - 80.00%		0.4%	0.4%	0.5%	0.7%	1.0%	1.3%	0.7%
Comb LTV 80.01% - 90.00%		0.3%	0.3%	0.3%	0.5%	0.7%	1.0%	0.9%
Comb LTV 90.01% - 95.00%		0.2%	0.2%	0.2%	0.4%	0.5%	0.9%	1.1%
Comb LTV 95.01% - 97.00%		12.3%	14.0%	15.2%	20.9%	28.2%	36.4%	44.9%
Comb LTV 97.01% - 100.00%		80.5%	77.8%	76.0%	67.7%	59.1%	48.4%	30.4%
Comb LTV > 100.00%		3.3%	3.6%	3.7%	4.0%	3.5%	2.8%	1.8%
Comb LTV Missing		2.7%	3.3%	3.7%	5.2%	6.1%	8.1%	19.3%
Wtd Avg Comb LTV		99.4%	99.3%	99.2%	98.9%	98.4%	97.9%	97.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.2%
Comb LTV 70.01% - 75.00%		0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.3%
Comb LTV 75.01% - 80.00%		0.4%	0.4%	0.5%	0.7%	1.0%	1.3%	0.8%
Comb LTV 80.01% - 90.00%		0.3%	0.3%	0.3%	0.5%	0.7%	1.0%	0.9%
Comb LTV 90.01% - 95.00%		0.2%	0.2%	0.2%	0.4%	0.6%	0.9%	1.3%
Comb LTV 95.01% - 97.00%		12.4%	14.2%	15.4%	21.3%	28.8%	37.7%	49.3%

**Single Family Conventional Book Characteristics**  
**OLTV > 95.00%**

Book Profile	Jun	Mar	Dec	Dec	Dec	Dec
	2007	2007	2006	2005	2004	2003
Comb LTV 97.01% - 100.00%	80.5%	77.8%	76.0%	67.7%	59.1%	48.4%
Comb LTV > 100.00%	3.3%	3.6%	3.7%	4.0%	3.5%	2.8%
Comb LTV Missing	2.5%	3.1%	3.5%	4.8%	5.4%	6.8%
Wtd Avg Comb LTV	99.4%	99.3%	99.2%	98.9%	98.4%	97.9%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)						
MTMLTV <= 60.00%	5.2%	6.0%	6.8%	8.0%	3.6%	3.3%
MTMLTV 60.01% - 70.00%	5.0%	5.5%	6.1%	7.8%	5.8%	3.7%
MTMLTV 70.01% - 75.00%	3.7%	4.1%	4.4%	5.1%	5.2%	2.9%
MTMLTV 75.01% - 80.00%	5.4%	5.9%	6.4%	7.3%	7.5%	4.6%
MTMLTV 80.01% - 90.00%	18.3%	20.0%	21.6%	26.7%	25.9%	25.8%
MTMLTV 90.01% - 95.00%	15.9%	16.4%	16.9%	19.7%	19.9%	27.2%
MTMLTV 95.01% - 97.00%	9.6%	8.7%	8.4%	8.3%	9.4%	13.1%
MTMLTV 97.01% - 100.00%	24.0%	20.4%	19.3%	13.4%	16.2%	14.5%
MTMLTV > 100.00%	12.8%	12.8%	10.2%	3.6%	6.6%	4.8%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg MTMLTV	89.4%	88.3%	87.2%	84.6%	87.6%	89.2%
Credit Score (Sums to 100%)						
FICO < 550	1.4%	1.5%	1.5%	1.5%	1.7%	1.9%
FICO 550-579	2.1%	2.2%	2.2%	2.2%	2.6%	3.0%
FICO 580-619	11.7%	11.1%	10.8%	10.0%	9.9%	9.2%
FICO 620-659	25.1%	24.7%	24.8%	24.2%	23.2%	20.3%
FICO 660-699	23.3%	23.5%	23.7%	24.3%	24.7%	25.2%
FICO 700-739	17.8%	18.1%	18.1%	18.8%	19.2%	20.5%
FICO >= 740	17.2%	17.4%	17.3%	17.0%	16.2%	17.4%
FICO Missing	1.4%	1.6%	1.7%	2.1%	2.4%	2.4%
Wtd Avg FICO	678	679	679	679	678	681
10-X Product Type (Sums to 100%)						
Long-term, fixed-rate	90.8%	92.1%	92.9%	91.6%	91.3%	92.7%
Intermediate-term, fixed-rate	0.8%	1.0%	1.1%	1.4%	1.7%	2.2%
Adjustable-rate	3.7%	4.4%	4.8%	6.5%	6.6%	4.6%
Interest Only adjustable-rate	1.6%	1.5%	0.8%	0.5%	0.4%	0.5%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	3.0%	1.0%	0.4%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**OLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		99.1%	99.0%	99.5%	99.6%	99.7%	99.6%	99.4%
Second/Vacation Home		0.4%	0.4%	0.3%	0.2%	0.2%	0.2%	0.3%
Investor Property		0.5%	0.6%	0.2%	0.1%	0.1%	0.2%	0.3%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		99.6%	99.6%	99.6%	99.5%	99.3%	99.2%	99.2%
2-4 Units		0.4%	0.4%	0.4%	0.5%	0.7%	0.8%	0.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		9.0%	8.6%	8.4%	7.9%	8.1%	8.4%	8.5%
Single Family Homes		91.0%	91.4%	91.6%	92.1%	91.9%	91.6%	91.5%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.9%	1.1%	1.2%	0.9%	0.8%	1.1%	1.0%
Condo/Coop		9.0%	8.6%	8.4%	7.9%	8.1%	8.4%	8.5%
1 Unit		89.7%	89.9%	90.0%	90.7%	90.5%	89.8%	89.8%
2-4 Units		0.4%	0.4%	0.4%	0.5%	0.7%	0.8%	0.8%
<b>Condo</b>								
Condo		9.0%	8.6%	8.4%	7.9%	8.1%	8.4%	8.4%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		97.6%	97.5%	97.6%	96.7%	95.7%	94.1%	94.9%
Cash-Out Refinance		0.4%	0.3%	0.2%	0.3%	0.4%	0.7%	1.3%
Other Refinance		2.1%	2.2%	2.2%	3.0%	3.9%	5.1%	3.8%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		22.2%	21.1%	20.7%	20.5%	22.2%	23.1%	23.8%
TPO Correspondent		32.1%	30.2%	29.0%	25.2%	24.0%	21.8%	17.4%
Undesignated		0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	1.4%
Retail		45.6%	48.5%	50.2%	54.1%	53.5%	54.5%	57.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		1.4%	1.7%	1.9%	2.8%	4.4%	8.1%	22.9%
2000		0.4%	0.5%	0.5%	0.8%	1.2%	2.5%	7.6%
2001		1.3%	1.5%	1.7%	2.8%	4.5%	9.1%	27.0%
2002		3.5%	4.2%	4.7%	7.8%	13.2%	26.1%	42.5%
2003		11.5%	13.8%	15.5%	25.0%	39.5%	54.3%	0.0%
2004		13.2%	15.9%	18.0%	29.1%	37.2%	0.0%	0.0%
2005		18.5%	22.1%	24.8%	31.8%	0.0%	0.0%	0.0%
2006		30.7%	35.7%	32.9%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**OLTIV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		19.5%	4.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$129,952	\$126,107	\$123,976	\$119,653	\$118,444	\$116,024	\$106,845
Loan Original Note Rate		6.58%	6.57%	6.54%	6.35%	6.43%	6.65%	7.34%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.7%	3.1%	3.5%	3.6%	2.6%	4.0%	7.3%
Non-Seasoned		97.3%	96.9%	96.5%	96.4%	97.4%	96.0%	92.7%
<b>ACI</b>								
ACI Probability		2.65%	2.60%	2.55%	2.39%	2.39%	2.32%	1.60%
Wtd Avg ACI Score		644	645	646	648	647	648	660
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.11	-0.12	-0.07	-0.03	0.03	0.05
Credit Premium > 1.5		0.4%	0.5%	0.4%	0.3%	0.5%	1.0%	1.2%
<b>Prepay Premium</b>								
Prepay Premium		1.4%	1.2%	0.8%	0.6%	1.5%	2.8%	1.7%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		2.3%	2.6%	2.7%	3.5%	4.4%	4.9%	4.6%
DTI Ratio > 20 and <= 30		10.5%	11.3%	11.7%	13.8%	15.5%	17.0%	18.1%
DTI Ratio > 30 and <= 40		26.6%	27.7%	28.1%	30.0%	30.6%	32.3%	37.6%
DTI Ratio > 40 and <= 50		29.8%	29.4%	28.9%	27.1%	25.4%	24.4%	23.7%
DTI Ratio > 50		27.2%	25.2%	24.5%	20.7%	18.7%	16.1%	11.0%
DTI Ratio Missing		3.6%	3.9%	4.0%	4.9%	5.4%	5.4%	5.0%
Wtd Avg DTI Ratio		43.3%	42.6%	42.3%	40.9%	40.0%	38.9%	37.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		2.3%	2.6%	2.7%	3.6%	4.4%	4.9%	4.6%
DTI Ratio > 20 and <= 30		10.6%	11.5%	11.9%	14.1%	15.8%	17.3%	18.2%
DTI Ratio > 30 and <= 40		27.1%	28.3%	28.8%	30.8%	31.4%	32.9%	37.8%
DTI Ratio > 40 and <= 50		30.5%	30.2%	29.7%	28.0%	26.2%	24.9%	23.8%
DTI Ratio > 50		28.1%	26.2%	25.5%	21.8%	19.5%	16.5%	11.1%
DTI Ratio Missing		1.4%	1.4%	1.3%	1.7%	2.6%	3.5%	4.5%
Wtd Avg DTI Ratio		43.3%	42.7%	42.4%	41.0%	40.1%	39.0%	37.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.8%	1.0%	1.1%	1.4%	1.7%	2.2%	2.2%
> 15 Years and <= 25 Years		0.7%	0.8%	0.9%	0.8%	0.7%	0.8%	0.9%

**Single Family Conventional Book Characteristics**  
**OLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		97.4%	97.8%	97.9%	97.8%	97.6%	96.9%	96.9%
> 30 Years		1.0%	0.4%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		93.8%	93.1%	93.3%	91.6%	91.3%	92.7%	94.4%
Intermediate-Term Fixed Rate (excl Balloon)		0.8%	0.9%	1.0%	1.3%	1.5%	1.8%	1.8%
Adjustable Rate		5.4%	5.9%	5.6%	7.0%	7.1%	5.1%	3.4%
Balloon		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.4%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%
40 Year (ARM & Fixed)		1.0%	0.4%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		5.3%	5.8%	5.4%	6.7%	6.7%	4.6%	2.8%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.3%	0.3%	0.4%	0.7%	1.1%	1.8%	0.5%
- 5/1 Hybrid Arm		3.6%	3.8%	3.2%	3.8%	3.6%	1.3%	0.9%
- 7/1 Hybrid Arm		1.2%	1.4%	1.6%	2.1%	1.9%	1.3%	1.1%
- 10/1 Hybrid Arm		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		4.7%	2.5%	1.2%	0.5%	0.4%	0.5%	0.8%
- Interest Only ARM		1.6%	1.5%	0.8%	0.5%	0.4%	0.5%	0.8%
- Interest Only FRM		3.0%	1.0%	0.4%	0.0%	0.0%	0.0%	0.0%
Alt-A		5.0%	4.5%	3.4%	2.3%	3.4%	6.2%	6.1%
- Alt-A Low/No Doc		1.8%	1.5%	0.9%	0.9%	2.1%	4.2%	3.4%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.1%	0.1%	0.1%	0.2%	0.4%	0.6%	1.1%
- Alt-A SISA		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.3%	0.2%	0.1%	0.0%	0.1%	0.2%	0.3%
- Alt-A Stated Income		1.4%	1.2%	0.7%	0.7%	1.6%	3.4%	2.0%
Alt-A Full Doc (by SFC)		1.7%	1.6%	1.2%	0.1%	0.1%	0.1%	0.0%

**Single Family Conventional Book Characteristics**  
**OLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.4%	1.3%	1.3%	1.3%	1.2%	1.9%	2.6%
My Community Mortgage		22.4%	16.9%	14.3%	7.3%	6.7%	5.4%	2.4%
<b>Non-Full Doc</b>								
Non-Full Doc Total		1.9%	1.7%	1.0%	1.1%	2.2%	4.2%	3.5%
- Select Lender Programs Non-Full Doc		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other Low/No Doc		1.8%	1.5%	0.9%	0.9%	2.1%	4.2%	3.4%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.1%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.1%
- Post 12/2005		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		83.0%	81.5%	81.2%	79.2%	76.5%	68.9%	61.5%
Investor Channel		11.7%	12.5%	12.2%	11.8%	12.2%	15.5%	19.7%
eChannel		2.8%	3.1%	3.2%	3.6%	3.0%	1.9%	0.5%
Underserved Channel		1.7%	2.0%	2.2%	3.5%	5.3%	7.7%	0.4%
Unknown/Pre-2000		0.8%	1.0%	1.1%	1.8%	3.0%	5.9%	18.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		0.6%	0.6%	0.5%	0.3%	0.2%	0.2%	0.3%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		0.5%	0.5%	0.4%	0.2%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		1.5%	1.4%	1.4%	1.3%	1.3%	1.5%	2.0%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
- 80/15/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
- 80/20/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		1.2%	1.2%	1.1%	0.9%	0.9%	1.1%	1.6%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**OLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		9.1%	9.7%	10.0%	11.0%	10.7%	8.9%	7.3%
- EA I		4.2%	4.6%	4.9%	5.3%	5.1%	4.2%	3.2%
- EA/TPR II		3.3%	3.3%	3.3%	3.3%	3.2%	2.9%	2.5%
- EA/TPR III		1.6%	1.7%	1.9%	2.4%	2.4%	1.9%	1.6%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		23.0%	23.4%	23.4%	21.5%	19.4%	17.5%	15.5%
Northeast		12.5%	12.7%	12.8%	12.9%	11.7%	10.7%	10.1%
Southeast		33.3%	33.6%	33.8%	35.0%	35.6%	35.4%	32.9%
Southwest		23.5%	23.3%	23.0%	22.5%	21.9%	20.3%	20.1%
West		7.6%	7.0%	7.0%	8.1%	11.3%	16.2%	21.4%
<b>Census Region (Sums to 100%)</b>								
New England		3.1%	3.0%	3.0%	2.8%	2.8%	2.7%	2.6%
Middle Atlantic		7.0%	7.2%	7.2%	7.6%	7.2%	6.5%	6.1%
East North Central		17.6%	17.9%	18.0%	16.8%	15.2%	14.0%	12.1%
East South Central		7.6%	7.5%	7.5%	6.9%	5.8%	5.2%	4.5%
South Atlantic		26.2%	26.5%	26.7%	28.5%	30.2%	30.5%	28.7%
West North Central		9.2%	9.3%	9.3%	8.2%	7.3%	6.2%	6.0%
West South Central		13.8%	14.2%	14.3%	14.3%	13.0%	11.5%	11.1%
Mountain		7.6%	6.9%	6.5%	6.4%	7.7%	8.3%	8.6%
Pacific		5.8%	5.3%	5.3%	6.5%	9.5%	14.0%	19.2%
US Territories		2.0%	2.1%	2.1%	2.1%	1.4%	1.2%	1.2%
<b>Top 10 States</b>								
01) TX		9.1%	9.3%	9.3%	9.6%	9.0%	8.2%	8.3%
02) FL		7.6%	7.6%	7.6%	8.6%	9.8%	9.7%	8.4%
03) GA		6.1%	6.3%	6.4%	6.7%	6.7%	6.9%	5.6%
04) OH		5.0%	5.1%	5.1%	4.4%	3.6%	3.4%	3.2%
05) IL		4.5%	4.5%	4.5%	4.4%	4.5%	4.2%	3.2%
06) NC		3.8%	4.0%	4.0%	4.1%	3.9%	4.1%	4.7%
07) PA		3.6%	3.7%	3.7%	3.8%	3.4%	3.1%	2.8%
08) MI		3.5%	3.7%	3.8%	3.8%	3.5%	3.3%	3.1%
09) VA		3.0%	3.0%	3.0%	3.3%	3.6%	3.7%	3.9%
10) IN		3.0%	3.0%	3.0%	2.6%	2.2%	1.8%	1.6%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		14.2%	13.5%	13.4%	12.2%	11.7%	11.6%	10.3%
02) CITIGROUP INC		8.1%	7.5%	7.2%	5.4%	4.3%	3.0%	2.9%
03) PHH CORPORATION		5.6%	6.3%	6.6%	7.6%	7.6%	7.0%	5.5%

**Single Family Conventional Book Characteristics**  
**OLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	FLAGSTAR BANCORP INC	5.1%	5.1%	5.1%	5.4%	4.1%	2.8%	2.1%
05)	SUNTRUST BANKS INC	4.6%	4.0%	3.6%	2.4%	2.1%	1.9%	2.2%
06)	FIRST HORIZON NATIONAL CORPORATION	4.0%	3.7%	3.7%	2.9%	2.7%	2.4%	2.7%
07)	NAVY FEDERAL CREDIT UNION	3.4%	3.7%	3.9%	4.4%	3.9%	3.3%	3.3%
08)	OHIO SAVINGS FINANCIAL CORPORATION	3.3%	2.8%	2.4%	1.5%	1.3%	1.2%	1.3%
09)	WACHOVIA CORPORATION	3.2%	3.4%	3.6%	3.8%	3.5%	3.7%	4.6%
10)	CERBERUS CAPITAL HOLDING	3.0%	3.2%	3.5%	3.8%	3.1%	2.0%	1.0%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	14.3%	13.5%	13.4%	12.3%	11.9%	11.8%	10.7%
02)	CITIGROUP INC	11.3%	11.2%	11.3%	9.9%	7.5%	5.7%	5.6%
03)	JP MORGAN CHASE & CO	7.6%	8.1%	8.4%	9.0%	9.0%	9.1%	13.1%
04)	PHH CORPORATION	5.6%	6.2%	6.6%	7.6%	7.4%	6.7%	5.5%
05)	WELLS FARGO & COMPANY	4.8%	5.1%	4.9%	5.3%	6.4%	4.7%	3.3%
06)	SUNTRUST BANKS INC	4.2%	3.5%	3.1%	1.9%	1.7%	1.5%	1.5%
07)	FIRST HORIZON NATIONAL CORPORATION	4.0%	3.7%	3.7%	3.0%	2.8%	2.3%	2.1%
08)	CERBERUS CAPITAL HOLDING	3.4%	3.6%	3.9%	4.4%	3.9%	3.5%	3.6%
09)	NAVY FEDERAL CREDIT UNION	3.4%	3.7%	3.9%	4.4%	3.9%	3.3%	3.3%
10)	BANK OF AMERICA CORPORATION	2.7%	2.7%	2.7%	3.0%	3.2%	4.5%	9.4%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	5.9%	6.9%	7.7%	11.0%	11.2%	11.8%	9.0%
	Credit Enhancement	94.1%	93.1%	92.3%	89.0%	88.8%	88.2%	91.0%
	- Primary MI Only	75.5%	72.0%	70.5%	64.1%	61.6%	60.1%	59.9%
	- Pool Policy Only	0.2%	0.2%	0.2%	0.4%	0.5%	0.7%	1.3%
	- Pool Policy and Primary MI	2.8%	3.1%	2.5%	3.5%	4.6%	4.6%	9.5%
	- Full Recourse	5.4%	5.8%	5.9%	4.2%	5.0%	7.8%	7.8%
	- Shared Arrangement	6.0%	6.9%	7.5%	10.3%	11.2%	10.5%	7.7%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	4.3%	5.2%	5.7%	6.5%	5.9%	4.6%	4.8%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	7.8%	7.4%	14.3%	15.2%	6.7%	6.6%	5.9%
	Interest Only with Credit Enhancement	99.7%	99.4%	99.2%	98.7%	99.0%	99.3%	95.6%
	Alt-A with Credit Enhancement	95.1%	94.1%	91.5%	94.9%	95.8%	96.7%	95.0%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-22.9	-18.1	-15.3	-8.2	-11.3	-20.7	-6.7
	Wtd Avg Economic Model Fee	63.9	59.6	56.7	50.6	51.9	55.8	42.6
	Wtd Avg Charged Fee	41.0	41.5	41.4	42.4	40.6	35.0	35.9



**Single Family Conventional Book Characteristics**  
**OLTIV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		2.45%	2.37%	2.57%	2.92%	2.28%	1.79%	1.53%
- SDQ Rate for Loans with CE		2.50%	2.44%	2.65%	3.08%	2.37%	1.89%	1.56%
- SDQ Rate for Loans without CE		1.67%	1.57%	1.74%	1.74%	1.53%	1.09%	1.36%
SDQ Rate Excl. Katrina Loans		2.42%	2.34%	2.52%	2.60%	2.28%	1.80%	1.54%
SDQ Rate for Katrina Loans		4.50%	4.83%	5.88%	15.43%	2.12%	1.52%	1.20%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		20,989	18,335	18,765	16,842	11,374	7,373	4,792
SDQ Count for Loans with CE		20,007	17,381	17,686	15,703	10,504	6,825	4,341
SDQ Count for Loans without CE		982	954	1,079	1,139	870	548	451
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,523.4	\$2,129.7	\$2,096.9	\$1,780.8	\$1,209.7	\$729.0	\$414.5
SDQ Volume for Loans with CE		\$2,425.0	\$2,036.2	\$1,991.7	\$1,672.9	\$1,125.6	\$687.5	\$380.9
SDQ Volume for Loans without CE		\$98.4	\$93.6	\$105.2	\$107.9	\$84.1	\$41.6	\$33.6

**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,418,132	1,401,866	1,388,034	1,370,175	1,405,292	1,408,310	1,021,196
<b>Book Volume (\$B)</b>		\$211.2	\$207.3	\$204.1	\$196.8	\$200.6	\$202.6	\$144.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		4.0%	4.0%	3.9%	4.2%	4.0%	3.4%	1.4%
OLTV 60.01% - 70.00%		4.0%	4.0%	4.0%	4.2%	4.2%	3.6%	1.5%
OLTV 70.01% - 75.00%		91.2%	91.1%	91.2%	90.6%	90.7%	91.8%	96.6%
OLTV 75.01% - 80.00%		0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.3%
OLTV 80.01% - 90.00%		0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.2%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		72.3%	72.3%	72.3%	72.3%	72.3%	72.5%	73.2%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		73.5%	73.5%	73.5%	73.4%	73.4%	73.4%	73.5%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		<b>73.5%</b>	<b>73.5%</b>	<b>73.5%</b>	<b>73.4%</b>	<b>73.4%</b>	<b>73.4%</b>	<b>73.5%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		53.6%	54.9%	57.1%	60.8%	47.2%	19.4%	11.1%
MTMLTV 60.01% - 70.00%		22.3%	22.9%	23.9%	28.2%	38.8%	56.8%	45.7%
MTMLTV 70.01% - 75.00%		16.5%	15.6%	14.3%	9.6%	11.9%	21.7%	40.6%
MTMLTV 75.01% - 80.00%		5.5%	5.1%	3.8%	0.6%	1.1%	1.2%	1.9%
MTMLTV 80.01% - 90.00%		1.4%	0.9%	0.4%	0.1%	0.2%	0.2%	0.2%
MTMLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.5%	0.5%	0.5%	0.6%	0.7%	0.6%	0.5%
<b>Wtd Avg MTMLTV</b>		<b>56.8%</b>	<b>56.4%</b>	<b>55.6%</b>	<b>54.7%</b>	<b>59.2%</b>	<b>64.7%</b>	<b>67.4%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	1.1%
FICO 550-579		0.9%	0.9%	0.9%	1.0%	1.1%	1.2%	1.5%
FICO 580-619		3.7%	3.8%	3.8%	3.8%	4.1%	4.3%	4.6%
FICO 620-659		10.3%	10.4%	10.5%	10.5%	11.1%	11.7%	12.0%
FICO 660-699		18.1%	18.2%	18.3%	18.5%	18.9%	19.1%	19.3%
FICO 700-739		23.3%	23.3%	23.3%	23.6%	23.8%	23.6%	23.5%
FICO >= 740		42.7%	42.4%	42.1%	41.6%	39.9%	38.8%	37.4%
FICO Missing		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%
<b>Wtd Avg FICO</b>		<b>720</b>	<b>719</b>	<b>719</b>	<b>718</b>	<b>716</b>	<b>714</b>	<b>711</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		69.2%	68.4%	67.7%	64.9%	63.3%	63.9%	66.7%
Intermediate-term, fixed-rate		17.2%	18.0%	18.7%	21.8%	24.3%	25.7%	24.4%
Adjustable-rate		6.1%	6.1%	6.3%	7.5%	8.2%	7.2%	5.7%
Interest Only adjustable-rate		3.9%	3.8%	3.5%	2.8%	1.7%	0.7%	0.3%
Negative Amortization		1.7%	2.1%	2.4%	2.7%	2.4%	2.5%	2.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate	2.0%	1.6%	1.3%	0.2%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>							
Principal Residence	87.1%	87.4%	87.7%	89.0%	90.2%	90.8%	90.9%
Second/Vacation Home	3.7%	3.6%	3.5%	3.1%	2.8%	2.4%	2.2%
Investor Property	9.3%	9.0%	8.8%	7.9%	7.1%	6.8%	6.9%
<b>10-X Unit Type (Sums to 100%)</b>							
1 Unit	94.9%	94.9%	95.0%	95.0%	95.0%	95.0%	94.6%
2-4 Units	5.1%	5.1%	5.0%	5.0%	5.0%	5.0%	5.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>							
Condo/Coop	7.9%	7.8%	7.6%	7.2%	6.8%	6.8%	6.6%
Single Family Homes	92.1%	92.2%	92.4%	92.8%	93.2%	93.2%	93.4%
<b>Property Type (Sums to 100%)</b>							
Manufactured	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.5%
Condo/Coop	7.9%	7.8%	7.6%	7.2%	6.8%	6.8%	6.6%
1 Unit	86.4%	86.6%	86.8%	87.3%	87.6%	87.6%	87.6%
2-4 Units	5.1%	5.0%	5.0%	5.0%	5.0%	5.0%	5.3%
<b>Condo</b>							
Condo	7.5%	7.3%	7.2%	6.8%	6.5%	6.5%	6.2%
<b>10-X Loan Purpose (Sums to 100%)</b>							
Purchase Money Mortgage	23.0%	22.6%	22.4%	19.5%	16.3%	13.4%	17.5%
Cash-Out Refinance	38.9%	38.6%	38.2%	37.1%	37.0%	39.2%	45.4%
Other Refinance	38.2%	38.8%	39.4%	43.4%	46.7%	47.4%	37.1%
<b>Origination Type (Sums to 100%)</b>							
TPO Broker	21.1%	21.2%	21.3%	21.5%	22.5%	23.9%	25.1%
TPO Correspondent	32.4%	31.9%	31.6%	29.9%	28.9%	28.3%	26.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Retail	46.5%	46.9%	47.1%	48.5%	48.6%	47.7%	48.0%
<b>Origination Year (Sums to 100%)</b>							
< 2000	0.7%	0.7%	0.8%	1.0%	1.2%	1.4%	2.9%
2000	0.3%	0.3%	0.3%	0.5%	0.7%	1.1%	3.7%
2001	3.4%	3.6%	3.9%	5.0%	6.9%	11.1%	38.9%
2002	11.3%	12.0%	12.7%	16.0%	21.2%	30.3%	54.4%
2003	30.1%	31.6%	33.2%	40.2%	49.5%	56.1%	0.0%
2004	14.2%	14.8%	15.6%	19.3%	20.6%	0.0%	0.0%
2005	16.1%	17.1%	18.0%	18.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		16.5%	17.4%	15.5%	0.0%	0.0%	0.0%	0.0%
2007		7.5%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$162,536	\$160,872	\$159,475	\$153,364	\$149,623	\$147,915	\$144,588
Loan Original Note Rate		5.88%	5.86%	5.83%	5.70%	5.73%	5.86%	6.56%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.6%	2.0%	1.9%	1.8%	1.7%	1.7%	3.2%
Non-Seasoned		97.4%	98.0%	98.1%	98.2%	98.3%	98.3%	96.8%
<b>ACI</b>								
ACI Probability		0.42%	0.42%	0.42%	0.39%	0.40%	0.42%	0.44%
Wtd Avg ACI Score		717	718	718	721	721	720	718
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.10	-0.10	-0.10	-0.09	-0.06	-0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		2.7%	2.9%	3.2%	3.3%	3.1%	3.3%	3.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.1%	12.4%	12.7%	13.9%	14.8%	14.9%	13.2%
DTI Ratio > 20 and <= 30		22.7%	22.9%	23.1%	24.3%	25.0%	25.5%	25.8%
DTI Ratio > 30 and <= 40		26.5%	26.3%	26.2%	25.9%	25.4%	25.7%	26.9%
DTI Ratio > 40 and <= 50		19.6%	19.3%	19.0%	17.8%	17.0%	16.7%	17.1%
DTI Ratio > 50		13.5%	13.5%	13.4%	12.9%	12.5%	12.0%	11.6%
DTI Ratio Missing		5.6%	5.5%	5.6%	5.2%	5.1%	5.2%	5.5%
Wtd Avg DTI Ratio		35.6%	35.5%	35.3%	34.7%	34.3%	33.9%	34.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.1%	12.4%	12.6%	13.9%	14.8%	14.9%	13.2%
DTI Ratio > 20 and <= 30		22.8%	23.0%	23.2%	24.3%	25.0%	25.5%	25.8%
DTI Ratio > 30 and <= 40		26.6%	26.4%	26.3%	25.9%	25.4%	25.7%	26.9%
DTI Ratio > 40 and <= 50		19.7%	19.4%	19.0%	17.8%	17.0%	16.7%	17.1%
DTI Ratio > 50		13.6%	13.5%	13.5%	12.9%	12.5%	12.0%	11.6%
DTI Ratio Missing		5.2%	5.3%	5.4%	5.2%	5.1%	5.2%	5.5%
Wtd Avg DTI Ratio		35.6%	35.5%	35.4%	34.7%	34.3%	33.9%	34.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		17.2%	18.0%	18.7%	21.8%	24.4%	25.8%	24.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 15 Years and <= 25 Years	5.1%	5.2%	5.2%	5.7%	5.8%	5.7%	4.8%
> 25 Years and <= 30 Years	77.4%	76.6%	75.8%	72.3%	69.6%	68.4%	70.6%
> 30 Years	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	71.1%	70.1%	69.0%	65.1%	63.3%	63.9%	66.7%
Intermediate-Term Fixed Rate (excl Balloon)	16.6%	17.4%	18.1%	21.0%	23.3%	24.6%	23.0%
Adjustable Rate	11.7%	12.0%	12.3%	13.1%	12.3%	10.3%	8.9%
Balloon	0.6%	0.6%	0.6%	0.8%	1.0%	1.2%	1.3%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	9.6%	9.5%	9.4%	9.5%	9.0%	7.2%	5.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.5%	1.6%	2.2%	2.3%	1.8%	1.4%
- 5/1 Hybrid Arm	5.8%	5.7%	5.5%	5.3%	4.8%	4.0%	3.1%
- 7/1 Hybrid Arm	1.8%	1.8%	1.7%	1.7%	1.6%	1.3%	0.7%
- 10/1 Hybrid Arm	0.6%	0.5%	0.5%	0.4%	0.2%	0.2%	0.1%
NegAm ARM	1.7%	2.1%	2.4%	2.7%	2.4%	2.5%	2.9%
Interest Only	5.8%	5.4%	4.8%	3.0%	1.7%	0.7%	0.3%
- Interest Only ARM	3.9%	3.8%	3.5%	2.8%	1.7%	0.7%	0.3%
- Interest Only FRM	2.0%	1.6%	1.3%	0.2%	0.1%	0.0%	0.0%
Alt-A	13.7%	12.7%	12.0%	10.2%	9.1%	8.4%	7.9%
- Alt-A Low/No Doc	9.9%	9.5%	9.0%	7.8%	7.2%	6.6%	6.2%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.6%	2.7%	2.6%	2.5%	2.4%	2.2%	2.2%
- Alt-A SISA	0.5%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.3%	1.2%	1.1%	1.0%	0.9%	1.0%	1.0%
- Alt-A Stated Income	5.3%	5.2%	5.0%	4.3%	3.9%	3.5%	2.9%

**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		1.5%	1.4%	1.2%	0.8%	0.5%	0.3%	0.1%
Alt-A Deals (no SFC)		2.4%	1.8%	1.8%	1.5%	1.3%	1.5%	1.7%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		19.6%	18.6%	17.5%	15.2%	13.6%	11.9%	9.2%
- Select Lender Programs Non-Full Doc		9.8%	9.2%	8.6%	7.5%	6.7%	5.5%	3.3%
- Other Low/No Doc		9.8%	9.4%	8.9%	7.7%	7.0%	6.4%	5.9%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.2%	0.4%	0.6%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.6%
- Post 12/2005		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		84.0%	85.0%	85.7%	87.7%	88.5%	88.6%	88.1%
Investor Channel		15.3%	14.4%	13.8%	12.0%	11.3%	11.2%	11.8%
eChannel		0.7%	0.6%	0.5%	0.3%	0.2%	0.1%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		2.8%	2.6%	2.4%	1.9%	1.0%	0.7%	0.7%
- 75/20/05		0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	0.5%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		2.4%	2.2%	1.9%	1.3%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		8.5%	8.5%	8.5%	8.9%	9.1%	8.4%	5.8%
- 75/20/05		0.6%	0.6%	0.6%	0.7%	0.9%	0.9%	0.8%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.4%
- 80/15/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		7.2%	7.3%	7.2%	7.5%	7.3%	6.6%	4.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	1.4%	1.4%	1.4%	1.3%	1.2%	1.2%	0.8%
- EA I	0.6%	0.6%	0.6%	0.5%	0.6%	0.6%	0.5%
- EA/TPR II	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%
- EA/TPR III	0.6%	0.6%	0.6%	0.5%	0.5%	0.4%	0.1%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	17.9%	18.0%	18.2%	18.7%	18.9%	18.9%	20.2%
Northeast	18.8%	18.6%	18.5%	18.3%	17.9%	17.5%	18.3%
Southeast	23.6%	23.5%	23.3%	22.3%	21.2%	20.3%	18.5%
Southwest	15.6%	15.6%	15.6%	15.6%	15.2%	15.0%	14.3%
West	24.0%	24.2%	24.5%	25.2%	26.8%	28.2%	28.6%
<b>Census Region (Sums to 100%)</b>							
New England	6.3%	6.3%	6.3%	6.3%	6.2%	6.3%	7.0%
Middle Atlantic	11.7%	11.5%	11.4%	11.3%	11.0%	10.6%	10.6%
East North Central	14.7%	14.8%	14.9%	15.3%	15.5%	15.6%	16.9%
East South Central	3.5%	3.5%	3.5%	3.5%	3.4%	3.2%	3.1%
South Atlantic	20.5%	20.4%	20.2%	19.1%	18.1%	17.4%	15.7%
West North Central	5.5%	5.6%	5.6%	5.7%	5.7%	5.6%	5.7%
West South Central	6.0%	6.0%	6.0%	6.2%	6.1%	5.8%	5.1%
Mountain	9.7%	9.6%	9.5%	9.2%	8.8%	8.8%	8.6%
Pacific	21.7%	21.9%	22.2%	23.0%	24.8%	26.3%	26.9%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
<b>Top 10 States</b>							
01) CA	15.1%	15.4%	15.7%	16.5%	18.4%	20.0%	20.9%
02) FL	7.2%	7.1%	7.0%	6.3%	5.8%	5.5%	4.9%
03) NY	5.0%	4.9%	4.9%	4.9%	4.8%	4.6%	4.7%
04) IL	4.7%	4.7%	4.7%	4.7%	4.8%	4.8%	5.1%
05) TX	4.0%	4.0%	4.0%	4.1%	4.0%	3.9%	3.3%
06) NJ	3.8%	3.7%	3.7%	3.6%	3.5%	3.4%	3.5%
07) WA	3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	3.5%
08) MI	3.7%	3.7%	3.8%	4.0%	4.1%	4.2%	4.7%
09) VA	3.3%	3.3%	3.3%	3.2%	3.1%	3.0%	2.6%
10) MA	3.0%	3.0%	3.0%	3.0%	3.1%	3.2%	3.8%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	22.3%	21.9%	21.4%	21.1%	20.9%	20.0%	18.0%
02) WASHINGTON MUTUAL INC	10.4%	10.9%	11.3%	13.2%	15.2%	16.4%	17.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) CITIGROUP INC		7.3%	6.6%	6.4%	5.6%	4.9%	4.4%	4.9%
04) CERBERUS CAPITAL HOLDING		5.6%	5.6%	5.6%	4.8%	4.4%	3.9%	2.7%
05) BANK OF AMERICA CORPORATION		5.2%	5.5%	5.5%	5.9%	5.7%	4.6%	2.3%
06) JP MORGAN CHASE & CO		4.9%	4.8%	4.6%	4.6%	4.9%	5.8%	5.9%
07) FLAGSTAR BANCORP INC		3.4%	3.5%	3.6%	3.9%	4.0%	4.1%	4.5%
08) SUNTRUST BANKS INC		3.2%	3.0%	2.9%	2.2%	1.8%	1.7%	0.9%
09) WACHOVIA CORPORATION		2.8%	3.1%	3.4%	3.5%	3.3%	3.6%	3.8%
10) WELLS FARGO & COMPANY		2.7%	2.6%	2.5%	1.8%	1.0%	0.9%	0.0%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		22.7%	22.2%	21.8%	21.5%	21.4%	20.3%	18.3%
02) JP MORGAN CHASE & CO		10.2%	10.3%	10.2%	10.4%	10.8%	11.8%	13.1%
03) CITIGROUP INC		9.8%	9.2%	9.2%	8.6%	8.0%	7.7%	7.9%
04) WASHINGTON MUTUAL INC		8.7%	9.2%	9.6%	11.6%	14.2%	16.5%	20.3%
05) WELLS FARGO & COMPANY		7.2%	7.3%	7.3%	6.5%	4.9%	3.6%	0.9%
06) CERBERUS CAPITAL HOLDING		6.6%	6.7%	6.7%	6.2%	6.2%	6.5%	7.2%
07) BANK OF AMERICA CORPORATION		4.9%	5.1%	5.1%	5.1%	4.8%	3.7%	0.9%
08) SUNTRUST BANKS INC		2.7%	2.6%	2.4%	1.8%	1.6%	1.5%	0.7%
09) FIRST HORIZON NATIONAL CORPORATION		2.7%	2.7%	2.8%	2.9%	2.9%	2.6%	1.9%
10) PHH CORPORATION		1.9%	1.8%	1.8%	1.7%	1.7%	1.6%	2.0%
<b>Credit Enhancement (sums to 100%)</b>								
No Credit Enhancement		94.2%	93.9%	93.8%	94.7%	95.6%	95.1%	93.9%
Credit Enhancement		5.8%	6.1%	6.2%	5.3%	4.4%	4.9%	6.1%
- Primary MI Only		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.4%
- Pool Policy Only		4.1%	4.2%	4.0%	2.8%	1.9%	1.9%	2.9%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		1.1%	1.4%	1.7%	2.0%	1.9%	2.3%	2.3%
- Shared Arrangement		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		78.4%	79.9%	81.2%	76.9%	67.3%	72.3%	52.0%
Interest Only with Credit Enhancement		23.4%	24.3%	23.4%	22.1%	13.2%	7.4%	9.4%
Alt-A with Credit Enhancement		27.0%	30.0%	29.4%	24.1%	17.0%	16.5%	17.7%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-3.0	-2.6	-2.2	-1.2	-1.3	-2.3	-6.0
Wtd Avg Economic Model Fee		26.0	25.4	24.9	23.4	23.1	23.1	24.5

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		23.0	22.8	22.7	22.2	21.8	20.8	18.4
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.5%	1.3%	1.1%	0.6%	0.1%	0.1%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.55%	0.54%	0.57%	0.70%	0.49%	0.39%	0.35%
- SDQ Rate for Loans with CE		1.63%	1.41%	1.39%	1.78%	2.15%	1.98%	1.63%
- SDQ Rate for Loans without CE		0.50%	0.50%	0.53%	0.64%	0.42%	0.31%	0.27%
SDQ Rate Excl. Katrina Loans		0.54%	0.53%	0.55%	0.53%	0.48%	0.39%	0.35%
SDQ Rate for Katrina Loans		1.51%	1.74%	2.11%	10.16%	0.64%	0.30%	0.25%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		7,769	7,555	7,867	9,417	6,722	5,402	3,477
SDQ Count for Loans with CE		1,104	989	971	1,073	1,179	1,262	988
SDQ Count for Loans without CE		6,665	6,566	6,896	8,344	5,543	4,140	2,489
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$965.7	\$911.6	\$909.4	\$1,016.7	\$723.4	\$587.1	\$370.4
SDQ Volume for Loans with CE		\$155.1	\$131.0	\$117.6	\$109.0	\$115.2	\$129.2	\$96.3
SDQ Volume for Loans without CE		\$810.6	\$780.5	\$791.9	\$907.7	\$608.2	\$457.9	\$274.2

**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		3,680,776	3,619,097	3,564,776	3,415,186	3,371,590	3,160,027	2,316,240
<b>Book Volume (\$B)</b>		\$578.2	\$563.0	\$550.5	\$509.7	\$494.8	\$460.7	\$329.7
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		1.3%	1.3%	1.3%	1.4%	1.4%	1.2%	0.5%
OLTV 60.01% - 70.00%		1.8%	1.9%	1.9%	2.0%	2.0%	1.8%	0.7%
OLTV 70.01% - 75.00%		1.2%	1.2%	1.3%	1.4%	1.5%	1.5%	0.6%
OLTV 75.01% - 80.00%		95.1%	95.0%	95.0%	94.5%	94.3%	94.5%	97.7%
OLTV 80.01% - 90.00%		0.4%	0.4%	0.4%	0.5%	0.6%	0.7%	0.3%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		78.7%	78.6%	78.7%	78.6%	78.6%	78.6%	79.0%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		79.3%	79.3%	79.3%	79.2%	79.2%	79.1%	79.3%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		79.3%	79.3%	79.3%	79.2%	79.2%	79.1%	79.2%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		35.0%	35.6%	37.0%	37.9%	23.8%	7.9%	4.4%
MTMLTV 60.01% - 70.00%		22.2%	23.1%	24.4%	29.4%	32.6%	26.2%	19.9%
MTMLTV 70.01% - 75.00%		13.4%	13.7%	14.2%	16.3%	21.0%	32.6%	27.3%
MTMLTV 75.01% - 80.00%		19.7%	18.7%	17.7%	14.7%	19.3%	30.3%	44.6%
MTMLTV 80.01% - 90.00%		9.0%	8.3%	6.4%	1.3%	2.9%	2.5%	3.4%
MTMLTV 90.01% - 95.00%		0.3%	0.2%	0.1%	0.0%	0.0%	0.1%	0.0%
MTMLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%
<b>Wtd Avg MTMLTV</b>		64.3%	63.9%	63.2%	62.2%	66.5%	71.0%	73.0%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%
FICO 550-579		0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.1%
FICO 580-619		2.9%	2.9%	3.0%	3.0%	3.3%	3.6%	3.9%
FICO 620-659		9.3%	9.4%	9.4%	9.7%	10.5%	11.3%	11.6%
FICO 660-699		18.7%	18.8%	18.8%	19.1%	19.8%	20.4%	20.4%
FICO 700-739		24.5%	24.7%	24.8%	25.3%	25.7%	25.5%	25.2%
FICO >= 740		43.2%	42.9%	42.7%	41.5%	39.2%	37.3%	36.6%
FICO Missing		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.6%
<b>Wtd Avg FICO</b>		722	722	722	720	717	714	713
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		71.7%	71.0%	70.5%	68.5%	68.1%	70.8%	74.6%
Intermediate-term, fixed-rate		11.0%	11.6%	12.0%	14.2%	16.1%	17.8%	16.4%
Adjustable-rate		7.7%	7.9%	8.2%	10.2%	11.3%	9.3%	6.7%
Interest Only adjustable-rate		5.7%	5.8%	5.7%	5.1%	3.1%	0.8%	0.3%
Negative Amortization		1.3%	1.6%	1.8%	1.7%	1.3%	1.3%	2.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		2.6%	2.2%	1.8%	0.3%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		88.0%	88.2%	88.5%	89.8%	91.4%	92.2%	92.4%
Second/Vacation Home		6.1%	6.0%	5.9%	5.0%	4.0%	3.3%	3.1%
Investor Property		5.9%	5.8%	5.7%	5.2%	4.6%	4.5%	4.5%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		97.1%	97.1%	97.2%	97.2%	97.1%	97.1%	96.8%
2-4 Units		2.9%	2.9%	2.8%	2.8%	2.9%	2.9%	3.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		9.9%	9.7%	9.5%	8.9%	8.2%	7.8%	7.6%
Single Family Homes		90.1%	90.3%	90.5%	91.1%	91.8%	92.2%	92.4%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%
Condo/Coop		9.9%	9.7%	9.5%	8.9%	8.2%	7.8%	7.6%
1 Unit		86.7%	86.9%	87.1%	87.7%	88.3%	88.6%	88.6%
2-4 Units		2.9%	2.9%	2.8%	2.8%	2.9%	2.9%	3.2%
<b>Condo</b>								
Condo		9.4%	9.3%	9.1%	8.5%	8.0%	7.6%	7.3%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		46.7%	46.5%	46.4%	43.3%	39.4%	34.0%	40.6%
Cash-Out Refinance		26.5%	26.3%	26.0%	25.4%	25.2%	26.9%	26.3%
Other Refinance		26.9%	27.3%	27.6%	31.3%	35.4%	39.0%	33.1%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.7%	20.8%	20.9%	21.0%	22.6%	24.6%	25.9%
TPO Correspondent		35.4%	34.7%	34.2%	32.6%	30.7%	29.5%	27.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Retail		43.9%	44.5%	44.9%	46.4%	46.6%	45.8%	46.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.4%	0.5%	0.5%	0.7%	0.9%	1.1%	2.4%
2000		0.3%	0.3%	0.3%	0.4%	0.7%	1.3%	5.0%
2001		2.7%	2.9%	3.1%	4.2%	6.2%	11.1%	39.6%
2002		8.4%	9.1%	9.7%	12.8%	18.2%	28.8%	53.0%
2003		25.5%	27.0%	28.6%	36.3%	47.5%	57.7%	0.0%
2004		16.3%	17.3%	18.3%	23.4%	26.5%	0.0%	0.0%
2005		18.9%	20.1%	21.2%	22.1%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		19.3%	20.3%	18.4%	0.0%	0.0%	0.0%	0.0%
2007		8.2%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$167,996	\$165,991	\$164,344	\$156,963	\$152,313	\$149,254	\$145,352
Loan Original Note Rate		5.91%	5.89%	5.86%	5.72%	5.77%	5.93%	6.67%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.3%	1.7%	1.5%	1.4%	1.3%	1.4%	2.7%
Non-Seasoned		97.7%	98.3%	98.5%	98.6%	98.7%	98.6%	97.3%
<b>ACI</b>								
ACI Probability		0.42%	0.41%	0.41%	0.40%	0.42%	0.45%	0.45%
Wtd Avg ACI Score		712	712	713	713	712	711	710
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.11	-0.11	-0.12	-0.11	-0.07	-0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		2.4%	2.6%	2.7%	2.6%	2.4%	2.7%	3.2%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.1%	10.3%	10.5%	11.6%	12.4%	12.7%	11.6%
DTI Ratio > 20 and <= 30		21.8%	22.0%	22.2%	23.3%	24.0%	24.7%	24.8%
DTI Ratio > 30 and <= 40		28.3%	28.3%	28.2%	28.2%	27.8%	27.9%	28.5%
DTI Ratio > 40 and <= 50		21.9%	21.7%	21.5%	20.4%	19.6%	19.0%	18.7%
DTI Ratio > 50		13.4%	13.3%	13.3%	12.8%	12.4%	11.8%	11.1%
DTI Ratio Missing		4.6%	4.4%	4.3%	3.7%	3.8%	4.0%	5.2%
Wtd Avg DTI Ratio		36.3%	36.2%	36.1%	35.5%	35.1%	34.7%	34.7%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.1%	10.3%	10.5%	11.6%	12.4%	12.7%	11.6%
DTI Ratio > 20 and <= 30		21.8%	22.0%	22.2%	23.3%	24.0%	24.7%	24.8%
DTI Ratio > 30 and <= 40		28.4%	28.4%	28.3%	28.2%	27.8%	27.9%	28.5%
DTI Ratio > 40 and <= 50		22.0%	21.8%	21.5%	20.4%	19.6%	19.0%	18.7%
DTI Ratio > 50		13.5%	13.4%	13.3%	12.8%	12.4%	11.8%	11.1%
DTI Ratio Missing		4.2%	4.1%	4.1%	3.7%	3.8%	4.0%	5.2%
Wtd Avg DTI Ratio		36.3%	36.2%	36.1%	35.5%	35.1%	34.7%	34.7%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		11.0%	11.6%	12.1%	14.2%	16.1%	17.8%	16.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 15 Years and <= 25 Years	3.5%	3.6%	3.7%	4.1%	4.4%	4.5%	3.7%
> 25 Years and <= 30 Years	85.2%	84.6%	84.1%	81.6%	79.4%	77.5%	79.6%
> 30 Years	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	74.2%	73.2%	72.3%	68.8%	68.2%	70.8%	74.6%
Intermediate-Term Fixed Rate (excl Balloon)	10.4%	10.9%	11.4%	13.3%	14.9%	16.4%	14.9%
Adjustable Rate	14.8%	15.2%	15.7%	17.0%	15.7%	11.4%	8.9%
Balloon	0.6%	0.6%	0.7%	0.9%	1.2%	1.4%	1.5%
<b>Various Product Types</b>							
Second	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	12.9%	13.1%	13.3%	13.9%	13.0%	9.3%	6.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.8%	2.0%	2.2%	3.0%	3.3%	2.3%	1.7%
- 5/1 Hybrid Arm	8.0%	8.1%	8.1%	7.9%	7.0%	4.9%	3.6%
- 7/1 Hybrid Arm	2.4%	2.4%	2.4%	2.5%	2.4%	1.9%	0.9%
- 10/1 Hybrid Arm	0.7%	0.7%	0.6%	0.5%	0.3%	0.2%	0.1%
NegAm ARM	1.3%	1.6%	1.8%	1.7%	1.3%	1.3%	2.0%
Interest Only	8.3%	8.0%	7.4%	5.4%	3.2%	0.8%	0.3%
- Interest Only ARM	5.7%	5.8%	5.7%	5.1%	3.1%	0.8%	0.3%
- Interest Only FRM	2.6%	2.2%	1.8%	0.3%	0.1%	0.0%	0.0%
Alt-A	14.2%	13.4%	12.9%	11.4%	9.8%	8.7%	8.6%
- Alt-A Low/No Doc	8.9%	8.6%	8.2%	7.1%	6.0%	5.2%	5.1%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.8%	1.8%	1.8%	1.7%	1.3%	1.0%	1.0%
- Alt-A SISA	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.0%	0.9%	0.9%	0.7%	0.7%	0.7%	0.9%
- Alt-A Stated Income	5.4%	5.3%	5.1%	4.7%	4.0%	3.5%	3.2%

**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		2.5%	2.5%	2.3%	2.0%	1.4%	0.5%	0.1%
Alt-A Deals (no SFC)		2.9%	2.4%	2.4%	2.3%	2.4%	3.0%	3.3%
My Community Mortgage		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		21.0%	20.3%	19.4%	16.7%	14.9%	12.5%	9.9%
- Select Lender Programs Non-Full Doc		12.3%	11.9%	11.4%	9.9%	9.2%	7.5%	5.2%
- Other Low/No Doc		8.7%	8.4%	8.0%	6.8%	5.7%	5.0%	4.6%
<b>Subprime Deals</b>								
Subprime		0.2%	0.1%	0.2%	0.1%	0.3%	0.6%	0.5%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.1%	0.3%	0.6%	0.5%
- Post 12/2005		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		82.5%	83.3%	83.9%	85.5%	86.9%	87.8%	86.8%
Investor Channel		16.7%	16.0%	15.6%	14.2%	12.9%	12.0%	13.2%
eChannel		0.8%	0.6%	0.5%	0.3%	0.2%	0.1%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		5.6%	5.8%	6.0%	7.1%	8.8%	8.0%	8.0%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		2.6%	2.8%	3.0%	4.0%	5.5%	5.1%	5.2%
- 80/15/05		1.4%	1.5%	1.6%	2.1%	3.0%	2.8%	2.7%
- 80/20/00		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		1.5%	1.4%	1.3%	0.8%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		12.1%	12.5%	12.9%	15.2%	18.0%	16.6%	14.3%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.6%	5.9%	6.1%	7.3%	9.0%	8.7%	8.4%
- 80/15/05		2.5%	2.6%	2.7%	3.5%	4.7%	4.3%	4.1%
- 80/20/00		1.3%	1.4%	1.5%	1.9%	2.0%	1.5%	1.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		2.6%	2.6%	2.5%	2.4%	2.2%	1.9%	0.7%



**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	2.1%	2.1%	2.2%	2.1%	2.2%	2.3%	1.6%
- EA I	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%	0.9%
- EA/TPR II	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%
- EA/TPR III	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.2%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	18.9%	19.0%	19.1%	19.3%	19.2%	18.9%	19.3%
Northeast	16.2%	16.0%	15.9%	15.5%	15.0%	14.5%	15.4%
Southeast	25.9%	25.8%	25.7%	24.9%	23.9%	23.2%	21.8%
Southwest	19.1%	19.1%	19.1%	19.1%	18.8%	18.5%	17.9%
West	20.0%	20.1%	20.3%	21.0%	23.1%	24.8%	25.6%
<b>Census Region (Sums to 100%)</b>							
New England	5.2%	5.1%	5.1%	5.0%	4.9%	4.7%	5.0%
Middle Atlantic	10.2%	10.1%	10.0%	9.8%	9.4%	9.1%	9.6%
East North Central	15.2%	15.3%	15.3%	15.6%	15.6%	15.5%	16.0%
East South Central	4.3%	4.3%	4.3%	4.3%	4.2%	4.0%	3.8%
South Atlantic	22.0%	21.9%	21.8%	21.0%	20.0%	19.5%	18.4%
West North Central	6.2%	6.3%	6.3%	6.3%	6.1%	6.0%	5.7%
West South Central	8.3%	8.3%	8.3%	8.4%	8.2%	7.9%	7.4%
Mountain	11.0%	11.0%	11.0%	10.8%	10.6%	10.5%	10.2%
Pacific	17.3%	17.4%	17.6%	18.4%	20.6%	22.5%	23.4%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
<b>Top 10 States</b>							
01) CA	10.4%	10.5%	10.7%	11.4%	13.5%	15.5%	17.0%
02) FL	8.0%	8.0%	7.9%	7.4%	6.7%	6.4%	6.1%
03) TX	6.0%	6.0%	6.0%	6.0%	5.8%	5.7%	5.3%
04) IL	4.6%	4.6%	4.6%	4.5%	4.4%	4.3%	4.5%
05) NY	3.8%	3.7%	3.7%	3.6%	3.5%	3.4%	3.6%
06) MI	3.8%	3.9%	3.9%	4.1%	4.2%	4.4%	4.5%
07) WA	3.8%	3.8%	3.8%	3.9%	3.9%	3.9%	3.7%
08) GA	3.4%	3.4%	3.4%	3.4%	3.3%	3.4%	3.3%
09) AZ	3.3%	3.3%	3.3%	3.1%	2.9%	2.8%	2.7%
10) NJ	3.2%	3.2%	3.1%	3.0%	2.9%	2.8%	3.0%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	29.1%	29.0%	28.9%	29.4%	30.0%	27.3%	23.5%
02) WASHINGTON MUTUAL INC	7.8%	8.2%	8.6%	10.2%	12.0%	13.6%	15.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03)	CITIGROUP INC	6.7%	6.1%	5.9%	5.1%	4.4%	4.0%	4.4%
04)	JP MORGAN CHASE & CO	5.0%	5.0%	4.8%	4.5%	4.7%	6.2%	6.2%
05)	BANK OF AMERICA CORPORATION	4.2%	4.4%	4.4%	4.6%	4.4%	3.6%	2.4%
06)	CERBERUS CAPITAL HOLDING	4.1%	4.0%	3.9%	3.6%	3.4%	3.1%	2.3%
07)	WELLS FARGO & COMPANY	3.5%	3.4%	3.2%	2.2%	1.1%	0.9%	0.0%
08)	SUNTRUST BANKS INC	3.1%	3.0%	2.8%	2.1%	1.9%	1.9%	1.1%
09)	FLAGSTAR BANCORP INC	3.0%	3.1%	3.2%	3.5%	3.6%	3.7%	3.9%
10)	FIRST HORIZON NATIONAL CORPORATION	2.5%	2.5%	2.6%	2.7%	2.6%	2.6%	2.3%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	29.4%	29.3%	29.3%	29.8%	30.4%	27.5%	23.9%
02)	JP MORGAN CHASE & CO	10.3%	10.4%	10.3%	10.2%	10.4%	12.0%	13.5%
03)	CITIGROUP INC	8.9%	8.3%	8.3%	7.8%	7.3%	7.4%	7.4%
04)	WELLS FARGO & COMPANY	7.7%	7.8%	7.7%	6.8%	4.8%	3.5%	1.0%
05)	WASHINGTON MUTUAL INC	6.5%	6.8%	7.2%	8.8%	11.3%	14.0%	18.6%
06)	CERBERUS CAPITAL HOLDING	4.8%	4.8%	4.7%	4.6%	4.8%	5.2%	6.1%
07)	BANK OF AMERICA CORPORATION	3.9%	4.1%	4.1%	3.9%	3.5%	2.7%	0.8%
08)	SUNTRUST BANKS INC	2.8%	2.6%	2.4%	1.8%	1.6%	1.6%	0.8%
09)	FIRST HORIZON NATIONAL CORPORATION	2.7%	2.8%	2.8%	3.0%	3.1%	2.8%	2.0%
10)	PHH CORPORATION	2.0%	1.9%	1.8%	1.8%	1.8%	1.8%	2.5%
<b>Credit Enhancement (sums to 100%)</b>								
	No Credit Enhancement	91.5%	91.1%	91.2%	92.4%	94.0%	93.4%	91.3%
	Credit Enhancement	8.5%	8.9%	8.8%	7.6%	6.0%	6.6%	8.7%
	- Primary MI Only	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	0.4%
	- Pool Policy Only	7.3%	7.6%	7.3%	6.0%	4.3%	4.3%	5.8%
	- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Full Recourse	0.7%	0.8%	1.0%	1.1%	1.1%	1.3%	1.7%
	- Shared Arrangement	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.7%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	81.7%	82.5%	83.1%	75.0%	57.3%	59.2%	45.6%
	Interest Only with Credit Enhancement	29.5%	30.8%	30.2%	31.1%	17.3%	8.1%	12.5%
	Alt-A with Credit Enhancement	38.6%	42.7%	42.3%	37.8%	26.3%	25.9%	27.5%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-8.3	-7.9	-7.5	-6.8	-7.4	-8.2	-10.5
	Wtd Avg Economic Model Fee	32.1	31.7	31.4	30.6	31.0	31.1	31.1

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 75.01% - 80.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee	23.8	23.8	23.8	23.9	23.6	22.9	20.6
<b>Appraisal Waivers</b>							
Appraisal Waiver	2.1%	1.9%	1.6%	0.9%	0.1%	0.1%	0.0%
<b>Serious Delinquent Loans</b>							
SDQ Rate All Loans	0.58%	0.57%	0.61%	0.73%	0.52%	0.44%	0.36%
- SDQ Rate for Loans with CE	1.54%	1.38%	1.38%	1.71%	2.05%	2.10%	1.50%
- SDQ Rate for Loans without CE	0.50%	0.50%	0.54%	0.66%	0.43%	0.32%	0.25%
SDQ Rate Excl. Katrina Loans	0.57%	0.56%	0.59%	0.59%	0.52%	0.44%	0.36%
SDQ Rate for Katrina Loans	1.35%	1.58%	1.96%	9.43%	0.48%	0.27%	0.21%
<b>Serious Delinquent Loans</b>							
SDQ Loan Count	21,161	20,523	21,432	24,797	17,339	13,536	8,053
SDQ Count for Loans with CE	4,300	3,934	3,825	4,037	4,019	4,341	3,009
SDQ Count for Loans without CE	16,861	16,589	17,607	20,760	13,320	9,195	5,044
<b>SDQ Volume (\$M)</b>							
SDQ Volume	\$2,860.0	\$2,669.6	\$2,684.9	\$2,898.5	\$2,010.8	\$1,581.6	\$923.4
SDQ Volume for Loans with CE	\$665.9	\$568.9	\$515.4	\$462.1	\$456.4	\$508.6	\$336.9
SDQ Volume for Loans without CE	\$2,194.0	\$2,100.7	\$2,169.5	\$2,436.3	\$1,554.4	\$1,073.0	\$586.5

**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,779,457	1,717,800	1,673,431	1,523,454	1,445,453	1,407,000	1,107,593
<b>Book Volume (\$B)</b>		\$275.2	\$261.5	\$250.8	\$215.0	\$195.4	\$187.8	\$143.4
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		2.0%	1.9%	1.9%	2.0%	1.9%	1.5%	0.6%
OLTV 60.01% - 70.00%		3.8%	3.9%	3.8%	3.7%	3.6%	2.9%	1.0%
OLTV 70.01% - 75.00%		4.2%	4.1%	4.0%	3.7%	3.5%	2.9%	1.3%
OLTV 75.01% - 80.00%		32.8%	31.8%	30.5%	24.0%	15.0%	10.4%	6.1%
OLTV 80.01% - 90.00%		57.0%	58.1%	59.4%	66.3%	75.6%	81.7%	90.7%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.2%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		83.1%	83.2%	83.3%	83.8%	84.6%	85.3%	86.7%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		88.1%	88.1%	88.1%	87.9%	87.8%	87.7%	87.8%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		<b>88.1%</b>	<b>88.1%</b>	<b>88.1%</b>	<b>87.9%</b>	<b>87.8%</b>	<b>87.7%</b>	<b>87.8%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		21.9%	22.4%	23.7%	24.8%	14.4%	5.3%	2.6%
MTMLTV 60.01% - 70.00%		17.9%	18.4%	19.3%	21.5%	20.8%	12.3%	7.1%
MTMLTV 70.01% - 75.00%		13.1%	13.4%	13.9%	15.9%	16.5%	14.4%	10.9%
MTMLTV 75.01% - 80.00%		18.5%	18.4%	18.4%	18.9%	20.1%	23.6%	21.5%
MTMLTV 80.01% - 90.00%		24.3%	23.5%	21.7%	17.8%	26.1%	42.2%	55.1%
MTMLTV 90.01% - 95.00%		3.1%	3.0%	2.4%	0.7%	1.5%	1.4%	2.1%
MTMLTV 95.01% - 97.00%		0.4%	0.3%	0.2%	0.0%	0.1%	0.1%	0.1%
MTMLTV 97.01% - 100.00%		0.3%	0.2%	0.1%	0.0%	0.1%	0.0%	0.0%
MTMLTV > 100.00%		0.3%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
MTMLTV Missing		0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%
<b>Wtd Avg MTMLTV</b>		<b>70.8%</b>	<b>70.4%</b>	<b>69.6%</b>	<b>68.5%</b>	<b>72.6%</b>	<b>77.2%</b>	<b>80.0%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.4%	0.5%	0.5%	0.5%	0.7%	0.9%	1.0%
FICO 550-579		0.7%	0.7%	0.7%	0.9%	1.2%	1.6%	1.9%
FICO 580-619		3.4%	3.5%	3.6%	4.1%	4.9%	5.6%	6.4%
FICO 620-659		12.0%	12.1%	12.2%	13.1%	14.5%	15.4%	16.1%
FICO 660-699		21.9%	21.8%	21.8%	22.0%	22.7%	23.2%	23.3%
FICO 700-739		25.9%	26.0%	25.9%	25.9%	25.4%	25.0%	24.3%
FICO >= 740		35.5%	35.3%	35.0%	33.4%	30.2%	28.0%	26.2%
FICO Missing		0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%
<b>Wtd Avg FICO</b>		<b>713</b>	<b>713</b>	<b>712</b>	<b>710</b>	<b>704</b>	<b>700</b>	<b>697</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		73.4%	73.0%	72.7%	72.1%	72.9%	75.5%	80.2%
Intermediate-term, fixed-rate		7.7%	8.3%	8.8%	11.2%	13.7%	14.7%	12.8%
Adjustable-rate		7.3%	7.6%	8.1%	10.1%	10.9%	8.9%	6.1%
Interest Only adjustable-rate		6.9%	6.9%	6.6%	5.1%	1.9%	0.5%	0.2%
Negative Amortization		1.0%	1.2%	1.4%	1.2%	0.6%	0.3%	0.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		3.7%	3.1%	2.5%	0.3%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		89.0%	89.1%	89.2%	90.6%	92.0%	92.6%	92.8%
Second/Vacation Home		5.4%	5.3%	5.3%	4.3%	3.2%	2.6%	2.3%
Investor Property		5.7%	5.6%	5.5%	5.1%	4.8%	4.8%	4.9%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		97.2%	97.3%	97.3%	97.3%	97.0%	96.7%	96.2%
2-4 Units		2.8%	2.7%	2.7%	2.7%	3.0%	3.3%	3.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		9.7%	9.5%	9.3%	8.1%	7.0%	6.6%	6.6%
Single Family Homes		90.3%	90.5%	90.7%	91.9%	93.0%	93.4%	93.4%
<b>Property Type (Sums to 100%)</b>								
Manufactured		1.0%	1.0%	1.1%	1.2%	1.3%	1.4%	1.5%
Condo/Coop		9.7%	9.5%	9.3%	8.1%	7.0%	6.6%	6.6%
1 Unit		86.5%	86.8%	87.0%	87.9%	88.6%	88.7%	88.1%
2-4 Units		2.8%	2.7%	2.7%	2.7%	3.0%	3.3%	3.8%
<b>Condo</b>								
Condo		9.3%	9.1%	8.9%	7.8%	6.7%	6.3%	6.3%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		49.9%	49.9%	50.0%	45.4%	39.9%	35.9%	43.6%
Cash-Out Refinance		23.1%	22.9%	22.8%	23.0%	23.7%	24.8%	22.4%
Other Refinance		27.0%	27.2%	27.2%	31.5%	36.4%	39.3%	34.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		21.0%	20.8%	20.8%	20.5%	21.7%	23.4%	26.1%
TPO Correspondent		32.4%	31.7%	31.3%	29.4%	28.0%	27.4%	26.9%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Retail		46.5%	47.4%	47.9%	50.0%	50.2%	49.0%	46.9%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.5%	0.5%	0.6%	0.8%	1.1%	1.5%	3.4%
2000		0.3%	0.4%	0.4%	0.6%	1.1%	1.9%	6.2%
2001		2.7%	3.0%	3.3%	5.0%	8.0%	13.9%	42.1%
2002		6.6%	7.3%	7.9%	11.5%	18.0%	28.9%	48.3%
2003		19.0%	20.7%	22.4%	31.3%	44.9%	53.8%	0.0%
2004		13.8%	14.9%	16.1%	22.6%	26.8%	0.0%	0.0%
2005		21.1%	23.0%	24.8%	28.3%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		24.6%	26.5%	24.4%	0.0%	0.0%	0.0%	0.0%
2007		11.5%	3.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$162,922	\$160,170	\$157,494	\$147,324	\$139,872	\$136,473	\$132,049
Loan Original Note Rate		6.08%	6.05%	6.03%	5.86%	5.97%	6.20%	6.97%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.4%	2.0%	2.0%	1.9%	1.6%	1.8%	3.6%
Non-Seasoned		97.6%	98.0%	98.0%	98.1%	98.4%	98.2%	96.4%
<b>ACI</b>								
ACI Probability		0.72%	0.71%	0.71%	0.72%	0.81%	0.92%	0.99%
Wtd Avg ACI Score		692	693	693	694	693	688	684
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.10	-0.11	-0.11	-0.10	-0.04	0.03
Credit Premium > 1.5		0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	0.9%
<b>Prepay Premium</b>								
Prepay Premium		2.7%	2.7%	2.7%	2.2%	2.3%	2.9%	3.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.8%	7.1%	7.3%	8.6%	9.7%	9.6%	8.4%
DTI Ratio > 20 and <= 30		18.8%	19.1%	19.5%	21.2%	22.3%	22.4%	22.2%
DTI Ratio > 30 and <= 40		30.1%	30.1%	30.0%	29.8%	28.9%	29.4%	30.3%
DTI Ratio > 40 and <= 50		26.3%	25.9%	25.4%	23.0%	21.2%	21.1%	21.0%
DTI Ratio > 50		13.5%	13.5%	13.5%	13.5%	13.7%	13.3%	12.4%
DTI Ratio Missing		4.6%	4.4%	4.3%	3.9%	4.2%	4.3%	5.6%
Wtd Avg DTI Ratio		37.8%	37.6%	37.5%	36.9%	36.4%	36.2%	36.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.8%	7.0%	7.3%	8.5%	9.6%	9.5%	8.4%
DTI Ratio > 20 and <= 30		18.9%	19.2%	19.5%	21.2%	22.2%	22.4%	22.2%
DTI Ratio > 30 and <= 40		30.3%	30.3%	30.2%	29.8%	29.0%	29.4%	30.3%
DTI Ratio > 40 and <= 50		26.6%	26.1%	25.6%	23.1%	21.2%	21.1%	21.0%
DTI Ratio > 50		13.6%	13.6%	13.6%	13.5%	13.8%	13.3%	12.4%
DTI Ratio Missing		4.0%	3.9%	3.8%	3.8%	4.2%	4.3%	5.6%
Wtd Avg DTI Ratio		37.8%	37.7%	37.6%	36.9%	36.4%	36.2%	36.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		7.7%	8.3%	8.8%	11.2%	13.7%	14.7%	12.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.5%	3.6%	3.8%	4.4%	4.8%	4.8%	4.0%
> 25 Years and <= 30 Years	88.4%	87.8%	87.2%	84.3%	81.4%	80.4%	83.1%
> 30 Years	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	77.1%	76.1%	75.2%	72.4%	72.9%	75.5%	80.2%
Intermediate-Term Fixed Rate (excl Balloon)	7.2%	7.7%	8.2%	10.4%	12.5%	13.4%	11.6%
Adjustable Rate	15.2%	15.6%	16.0%	16.4%	13.4%	9.8%	7.0%
Balloon	0.5%	0.5%	0.6%	0.8%	1.2%	1.3%	1.3%
<b>Various Product Types</b>							
Second	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
Hybrid Arm	13.8%	14.0%	14.2%	14.2%	11.6%	8.3%	5.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.1%	2.3%	2.6%	3.5%	3.4%	2.4%	1.5%
- 5/1 Hybrid Arm	8.7%	8.8%	8.8%	8.0%	6.1%	4.3%	2.6%
- 7/1 Hybrid Arm	2.2%	2.2%	2.2%	2.2%	1.8%	1.5%	0.7%
- 10/1 Hybrid Arm	0.7%	0.7%	0.6%	0.5%	0.2%	0.1%	0.1%
NegAm ARM	1.0%	1.2%	1.4%	1.2%	0.6%	0.3%	0.6%
Interest Only	10.6%	10.0%	9.0%	5.4%	2.0%	0.5%	0.2%
- Interest Only ARM	6.9%	6.9%	6.6%	5.1%	1.9%	0.5%	0.2%
- Interest Only FRM	3.7%	3.1%	2.5%	0.3%	0.1%	0.0%	0.0%
Alt-A	15.4%	14.3%	13.7%	10.9%	9.5%	9.9%	10.5%
- Alt-A Low/No Doc	10.2%	9.6%	9.1%	7.4%	6.8%	7.1%	7.2%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.4%	2.4%	2.4%	2.5%	2.2%	2.2%	2.1%
- Alt-A SISA	0.8%	0.7%	0.5%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	1.1%
- Alt-A Stated Income	5.7%	5.4%	5.0%	4.0%	3.7%	4.0%	4.0%



**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		2.7%	2.6%	2.3%	1.4%	0.8%	0.4%	0.1%
Alt-A Deals (no SFC)		2.5%	2.2%	2.3%	2.1%	1.9%	2.5%	3.2%
My Community Mortgage		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		23.4%	22.2%	20.9%	16.5%	13.8%	13.3%	10.1%
- Select Lender Programs Non-Full Doc		13.2%	12.7%	11.9%	9.3%	7.2%	6.4%	3.2%
- Other Low/No Doc		10.1%	9.5%	9.0%	7.2%	6.5%	6.9%	6.9%
<b>Subprime Deals</b>								
Subprime		0.5%	0.5%	0.5%	0.3%	0.7%	1.4%	1.5%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.2%	0.3%	0.7%	1.4%	1.5%
- Post 12/2005		0.4%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		80.4%	81.3%	82.0%	85.1%	86.6%	85.6%	82.4%
Investor Channel		18.6%	17.8%	17.2%	14.5%	13.1%	14.2%	17.5%
eChannel		1.0%	0.9%	0.8%	0.4%	0.2%	0.2%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		38.4%	36.8%	35.0%	26.1%	13.6%	8.6%	5.3%
- 75/20/05		0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		28.6%	27.8%	26.8%	20.7%	12.1%	8.1%	4.9%
- 80/15/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Other		9.2%	8.4%	7.6%	4.7%	1.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		43.2%	42.0%	40.6%	33.7%	24.3%	18.1%	9.6%
- 75/20/05		0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		33.4%	32.4%	31.2%	24.7%	15.8%	11.2%	6.6%
- 80/15/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 80/20/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05		0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%
- Other		8.9%	8.7%	8.6%	8.0%	7.6%	6.1%	2.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	3.6%	3.7%	3.9%	4.5%	5.5%	6.2%	5.6%
- EA I	1.6%	1.7%	1.8%	2.0%	2.4%	2.7%	2.4%
- EA/TPR II	1.2%	1.2%	1.3%	1.5%	1.9%	2.1%	2.1%
- EA/TPR III	0.8%	0.8%	0.8%	1.0%	1.2%	1.4%	1.1%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	20.4%	20.5%	20.7%	21.2%	20.8%	20.4%	21.2%
Northeast	17.2%	17.0%	16.7%	16.2%	15.4%	14.9%	16.4%
Southeast	28.4%	28.6%	28.7%	28.7%	28.6%	28.1%	26.0%
Southwest	18.5%	18.6%	18.6%	18.8%	18.8%	18.5%	17.5%
West	15.5%	15.3%	15.3%	15.2%	16.4%	18.2%	18.9%
<b>Census Region (Sums to 100%)</b>							
New England	5.0%	4.9%	4.8%	4.5%	4.2%	4.0%	4.4%
Middle Atlantic	11.1%	10.9%	10.8%	10.5%	10.2%	9.9%	10.9%
East North Central	16.6%	16.7%	16.9%	17.4%	17.2%	16.9%	18.0%
East South Central	5.2%	5.2%	5.3%	5.4%	5.4%	5.2%	4.9%
South Atlantic	23.7%	23.8%	23.9%	23.6%	23.6%	23.2%	21.4%
West North Central	6.6%	6.7%	6.7%	6.8%	6.6%	6.3%	5.9%
West South Central	7.8%	7.9%	7.9%	8.0%	7.8%	7.3%	6.6%
Mountain	10.5%	10.5%	10.4%	10.4%	10.6%	11.0%	10.7%
Pacific	12.8%	12.6%	12.6%	12.6%	13.8%	15.5%	16.4%
US Territories	0.7%	0.7%	0.8%	0.8%	0.7%	0.6%	0.8%
<b>Top 10 States</b>							
01) FL	8.1%	8.1%	8.1%	7.9%	7.7%	7.6%	7.2%
02) CA	7.0%	6.8%	6.7%	6.6%	8.0%	9.7%	10.9%
03) IL	5.2%	5.1%	5.1%	4.9%	4.8%	4.8%	4.8%
04) TX	4.8%	4.8%	4.8%	4.7%	4.4%	4.0%	3.8%
05) NY	4.1%	4.0%	4.0%	4.0%	3.9%	3.9%	4.6%
06) GA	4.0%	4.1%	4.1%	4.2%	4.2%	4.2%	4.1%
07) OH	3.9%	4.0%	4.1%	4.3%	4.3%	4.3%	4.9%
08) MI	3.7%	3.7%	3.8%	4.0%	4.0%	4.0%	4.4%
09) PA	3.5%	3.5%	3.5%	3.4%	3.2%	3.1%	3.0%
10) NJ	3.5%	3.4%	3.3%	3.1%	3.0%	2.9%	3.3%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	25.6%	24.8%	24.0%	21.2%	17.9%	18.6%	17.6%
02) CITIGROUP INC	6.9%	6.4%	6.3%	5.3%	4.0%	2.9%	3.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) BANK OF AMERICA CORPORATION	5.6%	6.0%	6.3%	7.2%	7.9%	6.8%	2.7%
04) WASHINGTON MUTUAL INC	5.5%	5.8%	6.2%	8.1%	10.7%	12.2%	15.9%
05) CERBERUS CAPITAL HOLDING	4.7%	4.8%	4.8%	4.6%	4.6%	3.8%	2.0%
06) WELLS FARGO & COMPANY	3.7%	3.5%	3.3%	2.2%	0.8%	0.8%	0.0%
07) JP MORGAN CHASE & CO	3.6%	3.2%	2.9%	2.9%	3.4%	4.5%	4.7%
08) SUNTRUST BANKS INC	3.3%	3.2%	3.1%	2.5%	2.2%	1.8%	0.9%
09) FIRST HORIZON NATIONAL CORPORATION	3.1%	3.2%	3.3%	3.6%	3.6%	3.3%	2.7%
10) OHIO SAVINGS FINANCIAL CORPORATION	3.1%	3.0%	3.0%	2.8%	2.6%	2.4%	2.4%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	25.8%	25.0%	24.2%	21.5%	18.3%	18.8%	17.8%
02) CITIGROUP INC	9.0%	8.7%	8.8%	8.2%	7.2%	6.5%	6.9%
03) JP MORGAN CHASE & CO	8.9%	8.9%	8.7%	9.2%	10.1%	11.2%	13.0%
04) WELLS FARGO & COMPANY	7.6%	7.8%	7.7%	6.8%	4.7%	3.2%	1.0%
05) BANK OF AMERICA CORPORATION	5.6%	6.0%	6.3%	6.7%	7.1%	5.9%	1.2%
06) CERBERUS CAPITAL HOLDING	5.3%	5.4%	5.5%	5.6%	6.0%	6.0%	5.1%
07) WASHINGTON MUTUAL INC	4.6%	4.9%	5.3%	7.3%	10.8%	13.5%	19.6%
08) FIRST HORIZON NATIONAL CORPORATION	3.3%	3.4%	3.5%	3.9%	4.0%	3.3%	2.3%
09) SUNTRUST BANKS INC	2.9%	2.8%	2.7%	2.1%	1.8%	1.5%	0.6%
10) PHH CORPORATION	2.6%	2.6%	2.6%	2.7%	2.8%	2.7%	2.9%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	47.0%	46.5%	46.2%	44.4%	38.7%	32.1%	18.7%
Credit Enhancement	53.0%	53.5%	53.8%	55.6%	61.3%	67.9%	81.3%
- Primary MI Only	38.8%	38.3%	38.7%	41.8%	47.4%	51.9%	56.3%
- Pool Policy Only	4.2%	4.4%	4.1%	2.3%	0.8%	0.8%	0.9%
- Pool Policy and Primary MI	3.8%	4.1%	4.0%	3.3%	3.6%	4.8%	8.7%
- Full Recourse	1.6%	1.6%	1.7%	1.5%	1.5%	1.5%	2.1%
- Shared Arrangement	0.9%	1.0%	1.0%	1.4%	1.6%	1.6%	2.2%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	3.8%	4.2%	4.5%	5.4%	6.4%	7.2%	11.2%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	92.9%	93.1%	93.3%	90.0%	75.1%	49.2%	47.6%
Interest Only with Credit Enhancement	48.7%	49.7%	48.2%	45.9%	51.6%	58.6%	62.4%
Alt-A with Credit Enhancement	72.6%	76.5%	76.6%	76.3%	79.3%	87.0%	92.6%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-9.2	-8.4	-7.6	-5.8	-5.6	-6.6	-9.9
Wtd Avg Economic Model Fee	36.2	35.1	34.5	32.9	33.6	35.2	37.3

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		27.0	26.7	26.9	27.1	28.0	28.6	27.5
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.9%	1.7%	1.6%	0.9%	0.1%	0.1%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.99%	0.96%	1.02%	1.33%	1.15%	1.04%	0.84%
- SDQ Rate for Loans with CE		1.46%	1.45%	1.54%	2.00%	1.69%	1.42%	0.99%
- SDQ Rate for Loans without CE		0.32%	0.29%	0.29%	0.34%	0.20%	0.16%	0.19%
SDQ Rate Excl. Katrina Loans		0.97%	0.94%	0.99%	1.10%	1.16%	1.04%	0.84%
SDQ Rate for Katrina Loans		2.12%	2.42%	2.92%	10.94%	0.92%	0.61%	0.39%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		17,352	16,391	16,945	20,043	16,347	14,306	8,967
SDQ Count for Loans with CE		14,967	14,315	14,935	17,956	15,346	13,642	8,585
SDQ Count for Loans without CE		2,385	2,076	2,010	2,087	1,001	664	382
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,407.1	\$2,162.1	\$2,116.3	\$2,329.1	\$1,927.0	\$1,726.2	\$1,064.6
SDQ Volume for Loans with CE		\$2,035.3	\$1,861.8	\$1,847.7	\$2,088.2	\$1,813.1	\$1,647.5	\$1,023.0
SDQ Volume for Loans without CE		\$371.8	\$300.3	\$268.6	\$240.9	\$114.0	\$78.6	\$41.6

**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,005,219	966,117	940,796	853,178	824,878	797,905	708,194
<b>Book Volume (\$B)</b>		\$153.8	\$145.0	\$139.2	\$119.7	\$112.3	\$106.7	\$91.8
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.9%	0.8%	0.8%	0.7%	0.6%	0.5%	0.3%
OLTV 60.01% - 70.00%		1.6%	1.5%	1.5%	1.2%	1.1%	0.9%	0.3%
OLTV 70.01% - 75.00%		2.2%	2.1%	2.0%	1.7%	1.5%	1.3%	0.5%
OLTV 75.01% - 80.00%		40.2%	39.1%	37.8%	29.7%	19.3%	12.5%	7.0%
OLTV 80.01% - 90.00%		1.0%	1.0%	1.0%	1.3%	1.6%	1.6%	0.7%
OLTV 90.01% - 95.00%		54.1%	55.3%	56.8%	65.1%	75.6%	82.9%	90.8%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		87.3%	87.5%	87.7%	89.0%	90.6%	91.8%	93.1%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		94.6%	94.6%	94.6%	94.5%	94.5%	94.5%	94.5%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		94.6%	94.6%	94.6%	94.5%	94.5%	94.4%	94.5%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		15.5%	15.9%	16.8%	16.8%	7.5%	2.3%	1.3%
MTMLTV 60.01% - 70.00%		15.9%	16.0%	16.7%	17.1%	13.2%	6.5%	2.8%
MTMLTV 70.01% - 75.00%		13.2%	13.4%	13.7%	14.3%	12.1%	8.3%	4.8%
MTMLTV 75.01% - 80.00%		20.6%	20.4%	20.3%	19.4%	17.9%	14.2%	11.2%
MTMLTV 80.01% - 90.00%		20.1%	21.0%	20.5%	22.6%	31.6%	41.7%	41.8%
MTMLTV 90.01% - 95.00%		10.5%	9.4%	8.9%	8.4%	14.5%	23.8%	34.0%
MTMLTV 95.01% - 97.00%		1.8%	1.9%	1.7%	0.7%	1.6%	1.7%	2.5%
MTMLTV 97.01% - 100.00%		1.3%	1.2%	0.9%	0.3%	0.9%	0.6%	0.6%
MTMLTV > 100.00%		0.8%	0.6%	0.4%	0.1%	0.3%	0.2%	0.2%
MTMLTV Missing		0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.7%
<b>Wtd Avg MTMLTV</b>		74.6%	74.3%	73.6%	73.3%	78.6%	83.3%	86.0%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.5%	0.5%	0.5%	0.6%	0.7%	0.8%	0.8%
FICO 550-579		0.7%	0.8%	0.8%	1.0%	1.3%	1.6%	1.8%
FICO 580-619		3.6%	3.7%	3.8%	4.5%	5.5%	6.2%	6.5%
FICO 620-659		12.4%	12.7%	12.9%	14.1%	16.2%	17.6%	18.1%
FICO 660-699		21.7%	21.6%	21.6%	21.8%	22.7%	23.2%	23.5%
FICO 700-739		25.8%	25.6%	25.4%	25.1%	24.5%	23.9%	23.8%
FICO >= 740		34.9%	34.8%	34.7%	32.5%	28.6%	26.0%	24.6%
FICO Missing		0.4%	0.3%	0.3%	0.4%	0.5%	0.6%	0.9%
<b>Wtd Avg FICO</b>		712	712	711	708	701	697	695
<b>10-K Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		77.3%	77.6%	77.9%	78.2%	79.9%	83.2%	88.3%
Intermediate-term, fixed-rate		3.5%	3.8%	4.1%	5.1%	6.0%	6.4%	5.2%
Adjustable-rate		8.7%	9.3%	9.9%	12.7%	12.9%	9.9%	6.0%
Interest Only adjustable-rate		5.7%	5.5%	5.1%	3.5%	1.0%	0.4%	0.2%
Negative Amortization		0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Interest Only fixed-rate		4.7%	3.7%	2.9%	0.5%	0.1%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		94.5%	94.5%	94.7%	95.7%	96.4%	96.9%	97.6%
Second/Vacation Home		4.4%	4.4%	4.4%	3.8%	3.2%	2.6%	1.9%
Investor Property		1.1%	1.0%	0.9%	0.5%	0.4%	0.5%	0.5%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.0%	98.1%	98.1%	98.0%	97.6%	97.3%	97.3%
2-4 Units		2.0%	1.9%	1.9%	2.0%	2.4%	2.7%	2.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		10.3%	10.1%	9.9%	8.9%	7.9%	7.7%	7.4%
Single Family Homes		89.7%	89.9%	90.1%	91.1%	92.1%	92.3%	92.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		1.2%	1.3%	1.3%	1.3%	1.4%	1.5%	1.6%
Condo/Coop		10.3%	10.1%	9.8%	8.9%	7.9%	7.7%	7.4%
1 Unit		86.5%	86.8%	86.9%	87.8%	88.3%	88.1%	88.4%
2-4 Units		2.0%	1.9%	1.9%	2.0%	2.4%	2.7%	2.7%
<b>Condo</b>								
Condo		10.2%	9.9%	9.7%	8.7%	7.8%	7.6%	7.3%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		79.3%	80.0%	80.7%	79.3%	77.0%	74.3%	79.5%
Cash-Out Refinance		2.4%	2.1%	1.8%	1.1%	1.1%	1.3%	0.8%
Other Refinance		18.3%	17.9%	17.6%	19.6%	21.9%	24.4%	19.8%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		19.4%	18.8%	18.6%	18.2%	19.5%	21.3%	22.8%
TPO Correspondent		33.1%	32.6%	32.3%	30.9%	29.5%	28.3%	27.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		47.4%	48.6%	49.2%	50.9%	50.9%	50.4%	49.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.5%	0.6%	0.6%	0.8%	1.1%	1.5%	2.9%
2000		0.5%	0.6%	0.6%	0.9%	1.5%	2.9%	8.6%
2001		2.9%	3.3%	3.6%	5.3%	8.5%	15.3%	42.1%
2002		6.6%	7.4%	8.0%	11.7%	18.3%	30.5%	46.5%
2003		17.7%	19.5%	21.1%	29.7%	42.0%	49.8%	0.0%
2004		15.0%	16.4%	17.7%	24.7%	28.6%	0.0%	0.0%
2005		20.2%	22.2%	23.9%	26.9%	0.0%	0.0%	0.0%
2006		24.7%	26.8%	24.5%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		11.8%	3.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$160,097	\$156,937	\$154,437	\$145,579	\$140,077	\$136,404	\$131,819
Loan Original Note Rate		6.15%	6.12%	6.10%	5.92%	6.03%	6.29%	7.04%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.4%	2.0%	2.0%	2.0%	1.5%	1.8%	3.1%
Non-Seasoned		97.6%	98.0%	98.0%	98.0%	98.5%	98.2%	96.9%
<b>ACI</b>								
ACI Probability		0.88%	0.87%	0.87%	0.88%	0.99%	1.11%	1.10%
Wtd Avg ACI Score		684	685	686	685	682	677	676
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.11	-0.12	-0.12	-0.10	-0.04	0.03
Credit Premium > 1.5		0.2%	0.3%	0.3%	0.3%	0.4%	0.7%	0.8%
<b>Prepay Premium</b>								
Prepay Premium		1.8%	1.6%	1.5%	1.1%	1.5%	2.2%	2.3%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.1%	5.3%	5.5%	6.6%	7.4%	7.3%	6.5%
DTI Ratio > 20 and <= 30		16.8%	17.2%	17.6%	19.3%	20.2%	20.3%	20.3%
DTI Ratio > 30 and <= 40		30.5%	30.6%	30.6%	31.0%	30.4%	30.9%	32.4%
DTI Ratio > 40 and <= 50		28.6%	28.0%	27.5%	25.2%	23.5%	23.5%	23.9%
DTI Ratio > 50		14.6%	14.7%	14.9%	14.9%	15.4%	14.4%	12.6%
DTI Ratio Missing		4.5%	4.2%	4.0%	3.0%	3.2%	3.5%	4.2%
Wtd Avg DTI Ratio		38.9%	38.8%	38.7%	38.1%	37.8%	37.4%	37.1%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.0%	5.3%	5.5%	6.5%	7.4%	7.3%	6.5%
DTI Ratio > 20 and <= 30		16.9%	17.3%	17.7%	19.3%	20.2%	20.3%	20.3%
DTI Ratio > 30 and <= 40		30.8%	30.9%	30.8%	31.1%	30.4%	30.9%	32.4%
DTI Ratio > 40 and <= 50		28.9%	28.3%	27.7%	25.2%	23.5%	23.6%	23.9%
DTI Ratio > 50		14.7%	14.8%	14.9%	14.9%	15.4%	14.4%	12.6%
DTI Ratio Missing		3.6%	3.4%	3.3%	2.9%	3.2%	3.5%	4.2%
Wtd Avg DTI Ratio		38.9%	38.8%	38.7%	38.1%	37.8%	37.4%	37.1%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		3.6%	3.8%	4.1%	5.1%	6.0%	6.4%	5.2%
> 15 Years and <= 25 Years		1.9%	2.0%	2.1%	2.4%	2.6%	2.5%	2.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		94.1%	93.8%	93.6%	92.4%	91.4%	91.0%	92.6%
> 30 Years		0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		81.9%	81.3%	80.8%	78.7%	80.0%	83.2%	88.3%
Intermediate-Term Fixed Rate (excl Balloon)		3.3%	3.5%	3.7%	4.6%	5.3%	5.6%	4.6%
Adjustable Rate		14.5%	14.9%	15.1%	16.2%	14.0%	10.4%	6.5%
Balloon		0.3%	0.3%	0.4%	0.5%	0.7%	0.8%	0.6%
<b>Various Product Types</b>								
Second		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
40 Year (ARM & Fixed)		0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
Hybrid Arm		14.1%	14.4%	14.6%	15.2%	12.8%	9.3%	5.3%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.0%	2.2%	2.5%	3.6%	3.7%	2.8%	1.6%
- 5/1 Hybrid Arm		9.2%	9.4%	9.3%	8.9%	6.9%	4.9%	2.9%
- 7/1 Hybrid Arm		2.3%	2.3%	2.3%	2.3%	2.0%	1.6%	0.7%
- 10/1 Hybrid Arm		0.6%	0.5%	0.5%	0.3%	0.1%	0.1%	0.1%
NegAm ARM		0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Interest Only		10.4%	9.3%	8.1%	3.9%	1.1%	0.4%	0.2%
- Interest Only ARM		5.7%	5.5%	5.1%	3.5%	1.0%	0.4%	0.2%
- Interest Only FRM		4.7%	3.7%	2.9%	0.5%	0.1%	0.0%	0.0%
Alt-A		14.9%	13.8%	12.9%	9.1%	7.3%	8.2%	7.1%
- Alt-A Low/No Doc		9.7%	9.2%	8.7%	6.2%	5.1%	5.6%	4.6%
- Alt-A No Disclosure		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.8%	3.0%	3.1%	3.1%	2.1%	2.1%	1.9%
- Alt-A SISA		1.4%	1.2%	1.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.1%	0.9%	0.8%	0.5%	0.5%	0.5%	0.5%
- Alt-A Stated Income		4.3%	4.0%	3.6%	2.5%	2.5%	3.0%	2.1%
Alt-A Full Doc (by SFC)		3.2%	3.0%	2.6%	1.4%	0.6%	0.3%	0.1%

**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		2.0%	1.5%	1.6%	1.5%	1.5%	2.2%	2.4%
My Community Mortgage		0.7%	0.5%	0.4%	0.2%	0.1%	0.1%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		18.4%	16.0%	14.2%	10.3%	8.4%	8.5%	5.6%
- Select Lender Programs Non-Full Doc		8.6%	6.8%	5.5%	4.2%	3.4%	2.9%	1.2%
- Other Low/No Doc		9.8%	9.2%	8.7%	6.1%	5.0%	5.6%	4.4%
<b>Subprime Deals</b>								
Subprime		0.3%	0.2%	0.2%	0.1%	0.2%	0.4%	0.3%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.2%	0.4%	0.3%
- Post 12/2005		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		79.6%	80.6%	81.5%	85.5%	87.7%	86.8%	86.6%
Investor Channel		19.2%	18.3%	17.6%	14.1%	12.1%	13.0%	13.3%
eChannel		1.2%	1.1%	0.9%	0.4%	0.1%	0.1%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		43.1%	41.6%	39.9%	30.2%	17.8%	11.2%	6.4%
- 75/20/05		2.2%	2.1%	1.9%	1.6%	1.1%	0.8%	0.3%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.5%	0.5%	0.6%	0.5%	0.5%	0.6%	0.6%
- 80/15/05		34.5%	33.7%	32.5%	25.6%	15.4%	9.5%	5.3%
- 80/20/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- Other		5.6%	5.0%	4.5%	2.2%	0.5%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		45.5%	44.2%	42.7%	34.0%	23.2%	15.7%	8.5%
- 75/20/05		3.2%	3.0%	2.9%	2.4%	2.1%	1.6%	0.5%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.5%	0.6%	0.6%	0.6%	0.5%	0.6%	0.6%
- 80/15/05		39.9%	38.9%	37.4%	29.4%	19.1%	12.1%	6.5%
- 80/20/00		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05		0.5%	0.5%	0.5%	0.6%	0.7%	0.6%	0.4%
- Other		1.2%	1.1%	1.1%	0.9%	0.8%	0.6%	0.3%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		3.1%	3.3%	3.4%	4.1%	5.2%	6.0%	5.8%
- EA I		1.5%	1.6%	1.7%	1.9%	2.4%	2.6%	2.1%
- EA/TPR II		1.0%	1.0%	1.1%	1.3%	1.7%	2.1%	2.4%
- EA/TPR III		0.6%	0.6%	0.7%	0.9%	1.2%	1.3%	1.3%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		20.0%	20.1%	20.2%	20.1%	19.3%	18.3%	18.0%
Northeast		16.9%	16.7%	16.5%	16.0%	15.4%	14.6%	15.4%
Southeast		29.0%	29.3%	29.4%	29.6%	29.7%	29.5%	28.6%
Southwest		22.0%	22.2%	22.2%	22.4%	22.1%	21.6%	20.3%
West		12.1%	11.8%	11.6%	11.8%	13.5%	16.1%	17.6%
<b>Census Region (Sums to 100%)</b>								
New England		5.1%	5.0%	4.9%	4.6%	4.3%	4.1%	4.3%
Middle Atlantic		11.1%	11.1%	11.0%	10.8%	10.5%	10.0%	10.5%
East North Central		16.0%	16.1%	16.2%	16.2%	15.7%	15.2%	15.1%
East South Central		5.5%	5.6%	5.7%	5.8%	5.6%	5.4%	5.1%
South Atlantic		23.9%	24.0%	24.1%	24.2%	24.5%	24.4%	23.9%
West North Central		6.8%	6.9%	6.9%	6.9%	6.3%	5.7%	5.4%
West South Central		11.5%	11.7%	11.7%	11.9%	11.3%	10.7%	9.9%
Mountain		10.2%	10.1%	10.1%	10.2%	10.8%	11.5%	11.1%
Pacific		9.6%	9.2%	9.1%	9.2%	10.8%	12.9%	14.4%
US Territories		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
<b>Top 10 States</b>								
01) TX		8.3%	8.4%	8.4%	8.4%	7.9%	7.4%	6.9%
02) FL		7.7%	7.7%	7.7%	7.9%	8.3%	8.5%	8.5%
03) IL		5.1%	5.0%	5.0%	4.9%	4.8%	4.6%	4.5%
04) CA		4.5%	4.2%	4.0%	4.0%	5.4%	7.5%	9.1%
05) GA		4.4%	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%
06) NY		3.9%	3.9%	3.9%	3.9%	3.8%	3.6%	3.7%
07) PA		3.9%	3.9%	3.9%	3.9%	3.7%	3.5%	3.7%
08) NC		3.9%	3.9%	4.0%	4.0%	3.8%	3.7%	3.3%
09) OH		3.5%	3.5%	3.6%	3.6%	3.5%	3.4%	3.5%
10) MI		3.4%	3.5%	3.5%	3.5%	3.4%	3.3%	3.4%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		24.1%	22.8%	21.9%	20.4%	18.3%	19.2%	17.0%
02) CITIGROUP INC		7.2%	6.7%	6.5%	5.5%	4.5%	3.5%	4.2%
03) BANK OF AMERICA CORPORATION		6.0%	6.5%	6.8%	7.6%	7.9%	6.4%	3.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	WASHINGTON MUTUAL INC	5.1%	5.6%	6.0%	8.1%	10.7%	12.1%	15.6%
05)	WELLS FARGO & COMPANY	4.4%	4.3%	4.2%	3.1%	1.3%	1.0%	0.0%
06)	FIRST HORIZON NATIONAL CORPORATION	3.7%	3.9%	4.0%	4.2%	4.1%	3.6%	2.8%
07)	SUNTRUST BANKS INC	3.6%	3.6%	3.6%	3.0%	2.5%	1.8%	0.9%
08)	JP MORGAN CHASE & CO	3.5%	3.2%	3.0%	2.9%	3.3%	4.5%	4.6%
09)	PHH CORPORATION	3.4%	3.4%	3.5%	3.5%	3.8%	4.0%	5.0%
10)	CERBERUS CAPITAL HOLDING	3.0%	3.1%	3.1%	2.9%	3.1%	2.6%	1.8%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	24.3%	23.0%	22.1%	20.6%	18.6%	19.5%	17.5%
02)	CITIGROUP INC	9.3%	9.0%	9.0%	8.4%	7.6%	7.0%	7.4%
03)	JP MORGAN CHASE & CO	9.2%	9.3%	9.2%	9.3%	9.6%	10.5%	12.3%
04)	WELLS FARGO & COMPANY	8.5%	8.9%	8.9%	8.1%	5.5%	3.5%	1.0%
05)	BANK OF AMERICA CORPORATION	6.0%	6.5%	6.8%	7.1%	7.0%	5.4%	2.1%
06)	WASHINGTON MUTUAL INC	4.5%	4.9%	5.3%	7.7%	11.5%	14.6%	20.9%
07)	FIRST HORIZON NATIONAL CORPORATION	3.9%	4.1%	4.2%	4.4%	4.5%	3.6%	2.4%
08)	CERBERUS CAPITAL HOLDING	3.5%	3.6%	3.7%	3.7%	4.2%	4.5%	4.7%
09)	PHH CORPORATION	3.3%	3.3%	3.3%	3.5%	3.8%	3.9%	4.7%
10)	SUNTRUST BANKS INC	3.1%	3.0%	3.0%	2.4%	2.0%	1.4%	0.5%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	44.9%	44.0%	43.5%	39.2%	30.8%	22.9%	11.8%
	Credit Enhancement	55.1%	56.0%	56.5%	60.8%	69.2%	77.1%	88.2%
-	Primary MI Only	41.0%	41.0%	41.7%	46.9%	54.3%	58.9%	61.4%
-	Pool Policy Only	4.9%	5.1%	4.6%	2.2%	0.7%	0.8%	0.8%
-	Pool Policy and Primary MI	2.5%	2.6%	2.6%	2.8%	3.6%	5.4%	9.3%
-	Full Recourse	1.3%	1.3%	1.3%	1.1%	1.3%	1.9%	2.3%
-	Shared Arrangement	0.8%	0.9%	1.0%	1.2%	1.4%	1.2%	1.3%
-	Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-	Secondary Market (SMC)	4.5%	5.0%	5.3%	6.5%	7.8%	9.0%	13.2%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	76.9%	79.3%	80.1%	80.7%	79.7%	76.6%	79.5%
	Interest Only with Credit Enhancement	53.5%	57.2%	56.9%	58.1%	68.0%	89.9%	91.3%
	Alt-A with Credit Enhancement	69.5%	74.1%	73.6%	76.0%	86.3%	91.0%	94.3%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-9.3	-8.3	-7.5	-5.9	-6.1	-8.0	-12.9
	Wtd Avg Economic Model Fee	34.3	32.8	31.8	29.9	30.4	32.1	35.4
	Wtd Avg Charged Fee	25.0	24.5	24.4	24.0	24.3	24.2	22.5

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.09%	1.09%	1.16%	1.53%	1.37%	1.25%	0.93%
- SDQ Rate for Loans with CE		1.61%	1.60%	1.72%	2.19%	1.82%	1.54%	1.03%
- SDQ Rate for Loans without CE		0.30%	0.27%	0.25%	0.29%	0.19%	0.17%	0.18%
SDQ Rate Excl. Katrina Loans		1.07%	1.06%	1.13%	1.32%	1.38%	1.27%	0.94%
SDQ Rate for Katrina Loans		2.43%	2.68%	3.26%	10.49%	1.02%	0.57%	0.41%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		10,868	10,400	10,826	12,927	11,094	9,816	6,385
SDQ Count for Loans with CE		9,685	9,411	9,927	12,098	10,663	9,545	6,248
SDQ Count for Loans without CE		1,183	989	899	829	431	271	137
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,585.1	\$1,440.8	\$1,434.2	\$1,620.4	\$1,424.6	\$1,271.5	\$811.7
SDQ Volume for Loans with CE		\$1,391.7	\$1,288.1	\$1,305.6	\$1,514.3	\$1,370.0	\$1,238.7	\$797.0
SDQ Volume for Loans without CE		\$193.4	\$152.7	\$128.6	\$106.1	\$54.5	\$32.7	\$14.7

**Single Family Conventional Book Characteristics**  
**Comb LTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,194,140	1,065,025	979,190	663,708	513,990	389,002	247,723
<b>Book Volume (\$B)</b>		\$166.8	\$144.6	\$129.8	\$82.0	\$61.8	\$46.3	\$27.6
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.5%	0.5%	0.5%	0.7%	0.9%	1.2%	1.1%
OLTV 60.01% - 70.00%		0.7%	0.7%	0.7%	0.6%	0.7%	0.8%	0.3%
OLTV 70.01% - 75.00%		2.3%	1.5%	0.9%	0.6%	0.6%	0.7%	0.3%
OLTV 75.01% - 80.00%		33.2%	34.0%	32.7%	20.8%	10.6%	6.1%	4.1%
OLTV 80.01% - 90.00%		0.4%	0.4%	0.4%	0.5%	0.7%	0.8%	0.4%
OLTV 90.01% - 95.00%		0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.4%
OLTV 95.01% - 97.00%		8.3%	9.4%	10.6%	17.4%	26.8%	37.5%	54.8%
OLTV 97.01% - 100.00%		52.6%	51.2%	51.6%	55.9%	56.1%	49.5%	36.5%
OLTV > 100.00%		1.9%	2.1%	2.3%	3.2%	3.2%	2.8%	2.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		92.0%	92.0%	92.3%	94.5%	96.1%	96.3%	96.4%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		8.9%	10.2%	11.3%	18.3%	28.0%	38.9%	55.3%
Comb LTV 97.01% - 100.00%		88.4%	87.0%	85.7%	77.6%	67.7%	57.0%	41.7%
Comb LTV > 100.00%		2.6%	2.9%	3.0%	4.1%	4.3%	4.1%	3.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		99.8%	99.7%	99.7%	99.6%	99.3%	99.0%	98.4%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		8.9%	10.1%	11.3%	18.3%	28.0%	38.9%	55.3%

# Single Family Conventional Book Characteristics

## Comb LTV > 95.00%

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%		88.4%	87.0%	85.7%	77.6%	67.7%	57.0%	41.7%
Comb LTV > 100.00%		2.6%	2.9%	3.0%	4.1%	4.3%	4.1%	3.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		99.8%	99.7%	99.7%	99.6%	99.3%	99.0%	98.4%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		5.0%	5.6%	6.4%	8.4%	4.2%	2.5%	2.2%
MTMLTV 60.01% - 70.00%		6.8%	7.2%	7.9%	9.5%	7.0%	4.0%	2.4%
MTMLTV 70.01% - 75.00%		9.2%	8.7%	8.9%	8.8%	6.6%	4.1%	3.2%
MTMLTV 75.01% - 80.00%		18.0%	19.1%	19.3%	15.5%	11.6%	6.8%	7.5%
MTMLTV 80.01% - 90.00%		20.7%	21.6%	21.1%	22.4%	24.3%	26.0%	23.8%
MTMLTV 90.01% - 95.00%		10.3%	10.6%	11.1%	15.5%	17.7%	26.6%	25.9%
MTMLTV 95.01% - 97.00%		6.2%	5.6%	5.5%	6.5%	8.3%	12.6%	15.7%
MTMLTV 97.01% - 100.00%		15.6%	13.3%	12.9%	10.5%	14.6%	13.9%	15.4%
MTMLTV > 100.00%		8.2%	8.2%	6.7%	2.6%	5.4%	3.3%	3.7%
MTMLTV Missing		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Wtd Avg MTMLTV		84.6%	83.8%	83.1%	81.9%	85.8%	88.4%	89.3%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.9%	1.0%	1.0%	1.2%	1.6%	1.9%	1.3%
FICO 550-579		1.4%	1.4%	1.5%	1.7%	2.3%	2.9%	2.1%
FICO 580-619		7.8%	7.4%	7.4%	8.1%	9.1%	8.9%	6.8%
FICO 620-659		18.2%	17.9%	18.2%	19.9%	21.2%	19.6%	16.9%
FICO 660-699		24.5%	24.5%	24.4%	23.8%	24.2%	24.8%	26.0%
FICO 700-739		23.3%	23.4%	23.2%	22.1%	20.9%	21.3%	24.2%
FICO >= 740		23.0%	23.4%	23.2%	21.6%	18.8%	18.9%	21.2%
FICO Missing		0.9%	1.0%	1.1%	1.6%	1.9%	1.7%	1.5%
Wtd Avg FICO		693	693	693	689	683	683	691
<b>10-K Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		80.2%	81.3%	82.7%	86.9%	90.5%	91.6%	93.4%
Intermediate-term, fixed-rate		0.8%	0.9%	1.0%	1.5%	2.0%	2.7%	2.4%
Adjustable-rate		4.0%	4.7%	5.2%	7.1%	7.0%	5.2%	3.2%
Interest Only adjustable-rate		7.8%	8.2%	7.6%	4.4%	0.5%	0.5%	0.9%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		7.1%	5.0%	3.4%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		98.6%	98.4%	98.8%	99.6%	99.7%	99.6%	99.4%
Second/Vacation Home		0.8%	0.8%	0.7%	0.3%	0.2%	0.2%	0.3%
Investor Property		0.7%	0.8%	0.5%	0.1%	0.1%	0.2%	0.3%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.8%	98.8%	99.0%	99.3%	99.3%	99.3%	99.2%
2-4 Units		1.2%	1.2%	1.0%	0.7%	0.7%	0.7%	0.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		10.1%	9.8%	9.5%	8.4%	8.0%	8.6%	9.2%
Single Family Homes		89.9%	90.2%	90.5%	91.6%	92.0%	91.4%	90.8%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.6%	0.7%	0.8%	0.7%	0.7%	1.1%	1.1%
Condo/Coop		10.1%	9.8%	9.5%	8.4%	8.0%	8.6%	9.2%
1 Unit		88.1%	88.4%	88.7%	90.2%	90.6%	89.6%	88.8%
2-4 Units		1.2%	1.2%	1.0%	0.7%	0.7%	0.7%	0.8%
<b>Condo</b>								
Condo		10.1%	9.8%	9.5%	8.4%	8.0%	8.5%	9.2%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		95.6%	95.9%	96.3%	96.3%	95.5%	94.2%	96.8%
Cash-Out Refinance		1.0%	0.9%	0.7%	0.4%	0.4%	0.7%	1.0%
Other Refinance		3.4%	3.3%	3.0%	3.3%	4.1%	5.0%	2.2%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		23.3%	22.2%	21.7%	20.1%	21.6%	22.7%	23.6%
TPO Correspondent		34.1%	32.8%	31.1%	26.8%	25.8%	22.9%	18.5%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		42.6%	45.0%	47.2%	53.1%	52.5%	54.4%	57.9%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.4%	0.5%	0.5%	0.7%	1.2%	2.0%	5.3%
2000		0.3%	0.3%	0.4%	0.6%	1.2%	2.5%	9.2%
2001		0.9%	1.0%	1.2%	2.3%	4.3%	9.4%	33.0%
2002		2.3%	2.8%	3.3%	6.6%	12.8%	27.7%	52.5%
2003		8.0%	9.7%	11.2%	21.8%	39.5%	58.3%	0.0%
2004		10.5%	12.8%	14.9%	28.8%	40.9%	0.0%	0.0%
2005		19.4%	23.3%	27.0%	39.1%	0.0%	0.0%	0.0%
2006		38.0%	44.2%	41.5%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**Comb LTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		20.3%	5.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$142,833	\$138,986	\$135,735	\$126,353	\$122,567	\$120,871	\$113,067
Loan Original Note Rate		6.56%	6.54%	6.51%	6.24%	6.34%	6.55%	7.29%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.3%	2.6%	3.0%	3.2%	2.2%	3.6%	7.3%
Non-Seasoned		97.7%	97.4%	97.0%	96.8%	97.8%	96.4%	92.7%
<b>ACI</b>								
ACI Probability		2.14%	2.10%	2.07%	2.07%	2.24%	2.30%	1.67%
Wtd Avg ACI Score		654	655	657	657	653	651	660
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.08	-0.09	-0.10	-0.07	-0.04	0.03	0.08
Credit Premium > 1.5		0.3%	0.4%	0.3%	0.3%	0.5%	1.1%	1.3%
<b>Prepay Premium</b>								
Prepay Premium		3.9%	3.8%	3.4%	1.4%	1.7%	3.4%	2.7%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		2.3%	2.5%	2.7%	3.7%	4.8%	5.0%	4.6%
DTI Ratio > 20 and <= 30		10.5%	11.1%	11.7%	14.1%	15.9%	16.9%	17.4%
DTI Ratio > 30 and <= 40		28.7%	29.6%	30.1%	31.6%	31.0%	31.7%	35.6%
DTI Ratio > 40 and <= 50		34.1%	33.7%	33.1%	29.6%	26.4%	25.1%	25.3%
DTI Ratio > 50		20.9%	19.7%	19.6%	19.2%	19.2%	16.9%	11.5%
DTI Ratio Missing		3.5%	3.3%	2.8%	1.8%	2.8%	4.4%	5.6%
Wtd Avg DTI Ratio		42.2%	41.7%	41.5%	40.6%	40.0%	39.2%	37.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		2.3%	2.5%	2.6%	3.6%	4.7%	5.0%	4.6%
DTI Ratio > 20 and <= 30		10.5%	11.2%	11.7%	14.1%	15.8%	16.9%	17.4%
DTI Ratio > 30 and <= 40		28.9%	29.8%	30.3%	31.7%	31.0%	31.8%	35.6%
DTI Ratio > 40 and <= 50		34.4%	34.0%	33.4%	29.6%	26.4%	25.1%	25.3%
DTI Ratio > 50		21.1%	19.9%	19.8%	19.2%	19.2%	16.9%	11.5%
DTI Ratio Missing		2.8%	2.7%	2.3%	1.7%	2.8%	4.4%	5.6%
Wtd Avg DTI Ratio		42.2%	41.8%	41.6%	40.6%	40.0%	39.2%	37.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.8%	0.9%	1.0%	1.5%	2.0%	2.8%	2.4%
> 15 Years and <= 25 Years		0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Comb LTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		97.8%	98.1%	98.1%	97.8%	97.3%	96.4%	96.9%
> 30 Years		0.8%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		87.3%	86.2%	86.1%	87.0%	90.5%	91.6%	93.4%
Intermediate-Term Fixed Rate (excl Balloon)		0.8%	0.9%	1.0%	1.4%	1.8%	2.2%	1.9%
Adjustable Rate		11.9%	12.9%	12.8%	11.5%	7.5%	5.7%	4.2%
Balloon		0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	0.5%
<b>Various Product Types</b>								
Second		0.1%	0.1%	0.1%	0.0%	0.1%	0.3%	1.1%
40 Year (ARM & Fixed)		0.8%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		11.8%	12.7%	12.6%	9.7%	7.2%	5.3%	3.8%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.8%	1.0%	1.1%	1.4%	1.1%	2.2%	1.0%
- 5/1 Hybrid Arm		8.8%	9.5%	9.1%	5.7%	3.9%	1.5%	1.2%
- 7/1 Hybrid Arm		1.6%	1.8%	1.9%	2.2%	2.0%	1.4%	1.3%
- 10/1 Hybrid Arm		0.4%	0.5%	0.4%	0.4%	0.2%	0.2%	0.4%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		14.9%	13.1%	11.1%	4.5%	0.5%	0.5%	0.9%
- Interest Only ARM		7.8%	8.2%	7.6%	4.4%	0.5%	0.5%	0.9%
- Interest Only FRM		7.1%	5.0%	3.4%	0.1%	0.0%	0.0%	0.0%
Alt-A		23.3%	22.5%	19.9%	8.8%	4.0%	6.7%	6.8%
- Alt-A Low/No Doc		12.5%	11.8%	10.0%	3.8%	2.1%	4.2%	3.7%
- Alt-A No Disclosure		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.9%	0.8%	0.7%	0.3%	0.4%	0.5%	0.9%
- Alt-A SISA		0.3%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.4%	1.2%	0.9%	0.2%	0.1%	0.1%	0.3%
- Alt-A Stated Income		9.8%	9.6%	8.3%	3.3%	1.7%	3.6%	2.5%
Alt-A Full Doc (by SFC)		8.8%	8.6%	7.7%	3.2%	0.5%	0.1%	0.0%

**Single Family Conventional Book Characteristics**  
**Comb LTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		2.1%	2.1%	2.2%	1.8%	1.4%	2.4%	3.1%
My Community Mortgage		14.9%	11.3%	9.9%	6.1%	6.4%	5.6%	2.9%
<b>Non-Full Doc</b>								
Non-Full Doc Total		13.2%	12.3%	10.4%	4.3%	2.7%	5.0%	3.8%
- Select Lender Programs Non-Full Doc		0.6%	0.4%	0.3%	0.4%	0.5%	0.7%	0.1%
- Other Low/No Doc		12.6%	11.9%	10.1%	3.8%	2.1%	4.2%	3.7%
<b>Subprime Deals</b>								
Subprime		0.6%	0.6%	0.7%	0.2%	0.2%	0.4%	0.2%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.2%	0.4%	0.2%
- Post 12/2005		0.6%	0.6%	0.7%	0.1%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		68.7%	68.3%	70.0%	78.7%	82.1%	75.4%	75.4%
Investor Channel		29.2%	29.4%	27.5%	17.9%	12.7%	16.6%	24.1%
eChannel		1.1%	1.0%	0.9%	0.4%	0.1%	0.0%	0.0%
Underserved Channel		1.1%	1.3%	1.5%	2.9%	5.0%	7.9%	0.4%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		36.6%	36.4%	34.4%	21.1%	9.2%	3.9%	2.2%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		1.8%	1.0%	0.5%	0.3%	0.2%	0.1%	0.0%
- 80/10/10		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05		1.0%	1.0%	1.0%	0.3%	0.2%	0.2%	0.1%
- 80/20/00		12.4%	13.5%	14.1%	12.4%	8.1%	3.3%	1.9%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other		21.4%	20.8%	18.7%	7.9%	0.6%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		38.0%	38.0%	36.2%	24.1%	14.3%	10.7%	8.4%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		1.6%	1.7%	1.6%	1.5%	1.7%	2.1%	1.5%
- 80/10/10		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
- 80/15/05		1.0%	1.0%	1.0%	0.3%	0.2%	0.2%	0.1%
- 80/20/00		34.5%	34.4%	32.7%	21.4%	11.5%	7.1%	4.9%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other		0.8%	0.7%	0.8%	0.7%	0.8%	1.0%	1.8%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**Comb LTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		6.2%	6.6%	7.1%	9.4%	10.4%	9.3%	8.9%
- EA I		3.0%	3.3%	3.6%	4.7%	5.0%	4.4%	3.9%
- EA/TPR II		2.1%	2.2%	2.2%	2.7%	3.0%	2.9%	3.1%
- EA/TPR III		1.0%	1.1%	1.3%	2.0%	2.3%	1.9%	1.9%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		20.3%	20.6%	21.0%	20.8%	19.0%	17.0%	15.2%
Northeast		12.6%	12.7%	12.6%	12.8%	11.4%	10.2%	9.9%
Southeast		31.5%	31.7%	32.0%	33.6%	35.4%	35.7%	34.0%
Southwest		23.2%	23.2%	23.1%	22.6%	21.8%	19.8%	19.6%
West		12.5%	11.8%	11.3%	10.2%	12.4%	17.3%	21.2%
<b>Census Region (Sums to 100%)</b>								
New England		3.6%	3.5%	3.5%	3.3%	3.0%	2.8%	2.7%
Middle Atlantic		7.3%	7.3%	7.2%	7.3%	6.8%	6.0%	5.6%
East North Central		15.5%	15.8%	16.1%	16.0%	14.7%	13.3%	11.9%
East South Central		6.6%	6.6%	6.7%	6.5%	5.7%	5.1%	4.8%
South Atlantic		25.3%	25.5%	25.7%	27.5%	30.0%	30.9%	29.5%
West North Central		8.1%	8.3%	8.4%	8.2%	7.4%	6.2%	5.8%
West South Central		12.7%	13.0%	13.1%	13.5%	12.5%	10.8%	10.4%
Mountain		9.5%	9.1%	8.7%	7.6%	8.2%	8.6%	9.1%
Pacific		10.1%	9.5%	9.1%	8.3%	10.4%	15.0%	19.0%
US Territories		1.3%	1.5%	1.5%	1.8%	1.3%	1.1%	1.3%
<b>Top 10 States</b>								
01) TX		9.0%	9.1%	9.2%	9.4%	8.7%	7.6%	7.4%
02) FL		7.5%	7.4%	7.4%	8.0%	9.4%	9.6%	8.4%
03) GA		5.7%	5.8%	6.0%	6.3%	6.5%	6.9%	5.6%
04) CA		5.4%	4.9%	4.5%	3.5%	5.2%	9.8%	12.7%
05) IL		4.2%	4.2%	4.2%	4.2%	4.3%	4.1%	3.2%
06) OH		4.1%	4.1%	4.2%	4.0%	3.4%	3.1%	2.9%
07) NC		3.4%	3.6%	3.6%	3.9%	3.9%	4.1%	4.7%
08) MI		3.4%	3.6%	3.7%	3.9%	3.6%	3.2%	3.1%
09) VA		3.3%	3.3%	3.3%	3.5%	3.9%	4.0%	4.3%
10) PA		3.2%	3.3%	3.3%	3.6%	3.3%	2.9%	2.8%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		20.2%	19.4%	18.4%	13.8%	11.6%	10.7%	9.5%
02) CITIGROUP INC		7.3%	7.0%	7.0%	6.0%	4.7%	2.9%	2.8%
03) SUNTRUST BANKS INC		5.7%	5.4%	5.1%	3.3%	2.7%	2.3%	2.3%

**Single Family Conventional Book Characteristics**  
**Comb LTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	LEHMAN BROTHERS HOLDINGS INC	5.3%	5.5%	4.8%	2.3%	2.1%	4.4%	3.0%
05)	FLAGSTAR BANCORP INC	3.9%	3.9%	4.0%	5.1%	3.9%	2.8%	2.3%
06)	FIRST HORIZON NATIONAL CORPORATION	3.7%	3.5%	3.7%	3.9%	4.3%	3.7%	2.9%
07)	CERBERUS CAPITAL HOLDING	3.4%	3.8%	4.3%	5.5%	4.5%	2.5%	0.9%
08)	PHH CORPORATION	3.3%	3.5%	3.6%	4.2%	4.7%	5.4%	5.8%
09)	OHIO SAVINGS FINANCIAL CORPORATION	3.0%	2.7%	2.5%	1.8%	1.7%	1.6%	1.9%
10)	WACHOVIA CORPORATION	2.5%	2.6%	2.8%	3.3%	3.3%	3.7%	5.1%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	20.3%	19.5%	18.5%	13.9%	11.8%	10.9%	9.8%
02)	CITIGROUP INC	9.5%	9.7%	10.1%	10.1%	7.9%	5.7%	5.5%
03)	JP MORGAN CHASE & CO	7.7%	7.9%	8.1%	8.9%	8.5%	8.2%	11.9%
04)	SUNTRUST BANKS INC	5.2%	4.8%	4.5%	2.6%	2.2%	2.0%	1.8%
05)	LEHMAN BROTHERS HOLDINGS INC	5.2%	5.4%	4.7%	2.3%	2.1%	4.4%	2.9%
06)	WELLS FARGO & COMPANY	4.3%	4.7%	4.6%	5.5%	6.6%	4.4%	1.5%
07)	FIRST HORIZON NATIONAL CORPORATION	3.7%	3.6%	3.7%	3.9%	4.4%	3.6%	2.6%
08)	CERBERUS CAPITAL HOLDING	3.7%	4.1%	4.5%	5.9%	5.3%	3.8%	3.0%
09)	PHH CORPORATION	3.3%	3.5%	3.6%	4.3%	4.8%	5.2%	5.9%
10)	BANK OF AMERICA CORPORATION	2.4%	2.4%	2.5%	2.7%	3.4%	4.9%	9.3%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	26.1%	24.9%	24.7%	22.0%	17.6%	14.2%	8.0%
	Credit Enhancement	73.9%	75.1%	75.3%	78.0%	82.4%	85.8%	92.0%
	- Primary MI Only	49.6%	47.5%	48.1%	52.2%	56.8%	57.7%	58.6%
	- Pool Policy Only	12.3%	14.0%	12.7%	5.8%	1.4%	1.8%	3.4%
	- Pool Policy and Primary MI	1.9%	2.1%	1.8%	2.7%	3.9%	3.7%	7.6%
	- Full Recourse	3.3%	3.6%	3.7%	3.3%	4.1%	7.2%	7.6%
	- Shared Arrangement	4.0%	4.6%	5.2%	8.6%	10.7%	10.7%	9.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	2.8%	3.4%	3.9%	5.4%	5.6%	4.7%	5.8%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	27.3%	25.8%	25.3%	30.7%	0.0%	0.0%	0.0%
	Interest Only with Credit Enhancement	78.0%	86.0%	85.4%	87.0%	85.3%	98.5%	95.4%
	Alt-A with Credit Enhancement	65.0%	72.6%	72.2%	78.0%	85.7%	92.0%	94.8%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-15.7	-11.9	-9.6	-3.9	-7.2	-17.7	-4.1
	Wtd Avg Economic Model Fee	57.0	53.1	50.8	45.4	47.8	54.1	44.1
	Wtd Avg Charged Fee	41.3	41.2	41.1	41.6	40.6	36.5	40.0

**Single Family Conventional Book Characteristics**  
**Comb LTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		2.03%	1.91%	2.02%	2.43%	1.99%	1.46%	1.04%
- SDQ Rate for Loans with CE		2.48%	2.30%	2.44%	2.84%	2.18%	1.56%	1.03%
- SDQ Rate for Loans without CE		0.59%	0.60%	0.61%	0.87%	0.98%	0.82%	1.22%
SDQ Rate Excl. Katrina Loans		2.01%	1.88%	1.97%	2.15%	1.99%	1.46%	1.04%
SDQ Rate for Katrina Loans		4.28%	4.64%	5.65%	14.84%	2.00%	1.48%	1.05%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		23,954	20,040	19,507	15,991	10,062	5,591	2,527
SDQ Count for Loans with CE		22,286	18,572	18,151	14,811	9,244	5,161	2,263
SDQ Count for Loans without CE		1,668	1,468	1,356	1,180	818	430	264
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,262.9	\$2,576.0	\$2,340.3	\$1,737.5	\$1,121.3	\$602.3	\$239.6
SDQ Volume for Loans with CE		\$3,035.8	\$2,392.3	\$2,187.6	\$1,620.2	\$1,038.1	\$567.9	\$219.2
SDQ Volume for Loans without CE		\$227.1	\$183.7	\$152.7	\$117.3	\$83.3	\$34.4	\$20.5

**Single Family Conventional Book Characteristics**  
**FICO < 580**

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec	
		2007	2007	2006	2005	2004	2003	2002
# Loans		270,241	266,522	266,787	251,969	268,763	298,063	273,426
Book Volume (\$B)		\$30.1	\$29.5	\$29.7	\$27.6	\$29.6	\$33.4	\$29.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		18.5%	18.9%	19.0%	18.1%	15.4%	13.6%	12.3%
OLTV 60.01% - 70.00%		18.0%	18.2%	18.5%	18.0%	16.6%	15.9%	15.2%
OLTV 70.01% - 75.00%		11.7%	12.0%	12.2%	12.8%	13.4%	14.2%	15.4%
OLTV 75.01% - 80.00%		21.8%	21.8%	21.8%	22.5%	23.2%	23.8%	23.7%
OLTV 80.01% - 90.00%		10.6%	10.7%	10.9%	12.0%	14.0%	15.8%	18.1%
OLTV 90.01% - 95.00%		6.6%	6.6%	6.7%	7.6%	8.9%	9.5%	11.5%
OLTV 95.01% - 97.00%		1.9%	2.0%	2.0%	2.4%	2.8%	2.7%	2.4%
OLTV 97.01% - 100.00%		10.7%	9.7%	8.7%	6.3%	5.6%	4.1%	1.3%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.0%	74.7%	74.4%	74.5%	75.8%	76.4%	76.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		16.5%	16.8%	16.9%	15.6%	13.0%	11.5%	10.3%
Comb LTV 60.01% - 70.00%		17.1%	17.3%	17.5%	16.7%	15.1%	14.4%	12.9%
Comb LTV 70.01% - 75.00%		11.2%	11.3%	11.5%	12.0%	12.4%	12.8%	12.5%
Comb LTV 75.01% - 80.00%		20.6%	20.6%	20.7%	21.4%	22.1%	22.1%	19.5%
Comb LTV 80.01% - 90.00%		10.2%	10.2%	10.4%	11.0%	12.5%	13.8%	14.3%
Comb LTV 90.01% - 95.00%		6.2%	6.2%	6.2%	6.8%	7.7%	7.9%	8.2%
Comb LTV 95.01% - 97.00%		1.6%	1.7%	1.7%	2.0%	2.4%	2.4%	1.9%
Comb LTV 97.01% - 100.00%		11.0%	9.9%	8.9%	6.4%	5.5%	4.1%	1.3%
Comb LTV > 100.00%		0.3%	0.3%	0.2%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing		5.3%	5.7%	6.1%	7.8%	9.1%	10.8%	19.2%
Wtd Avg Comb LTV		75.6%	75.2%	74.9%	75.0%	76.2%	76.6%	76.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		16.6%	16.9%	16.9%	15.7%	13.1%	11.6%	10.5%
Comb LTV 60.01% - 70.00%		17.2%	17.3%	17.5%	16.8%	15.2%	14.6%	13.3%
Comb LTV 70.01% - 75.00%		11.2%	11.4%	11.6%	12.1%	12.5%	13.0%	13.0%
Comb LTV 75.01% - 80.00%		20.7%	20.7%	20.8%	21.6%	22.3%	22.4%	20.2%
Comb LTV 80.01% - 90.00%		10.3%	10.3%	10.4%	11.2%	12.7%	14.0%	14.8%
Comb LTV 90.01% - 95.00%		6.2%	6.2%	6.3%	6.8%	7.8%	8.0%	8.5%
Comb LTV 95.01% - 97.00%		1.7%	1.7%	1.7%	2.0%	2.4%	2.4%	1.9%

**Single Family Conventional Book Characteristics**  
**FICO < 580**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	11.0%	9.9%	8.9%	6.4%	5.5%	4.1%	1.3%
Comb LTV > 100.00%	0.3%	0.3%	0.2%	0.3%	0.2%	0.2%	0.1%
Comb LTV Missing	4.8%	5.2%	5.5%	7.1%	8.2%	9.6%	16.4%
<b>Wtd Avg Comb LTV</b>	<b>75.6%</b>	<b>75.2%</b>	<b>74.9%</b>	<b>75.0%</b>	<b>76.2%</b>	<b>76.6%</b>	<b>76.3%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	43.5%	45.0%	46.6%	51.6%	43.6%	33.7%	30.4%
MTMLTV 60.01% - 70.00%	18.2%	18.5%	18.8%	19.6%	21.0%	23.6%	23.7%
MTMLTV 70.01% - 75.00%	8.9%	8.9%	8.9%	8.4%	9.9%	12.6%	13.6%
MTMLTV 75.01% - 80.00%	8.7%	8.3%	8.0%	6.9%	8.6%	10.6%	12.8%
MTMLTV 80.01% - 90.00%	9.4%	9.2%	8.8%	7.7%	9.5%	11.8%	13.7%
MTMLTV 90.01% - 95.00%	3.9%	3.5%	3.3%	2.9%	3.6%	4.2%	4.2%
MTMLTV 95.01% - 97.00%	1.7%	1.4%	1.2%	0.8%	1.0%	1.2%	0.8%
MTMLTV 97.01% - 100.00%	3.4%	3.0%	2.6%	1.1%	1.4%	1.3%	0.5%
MTMLTV > 100.00%	1.8%	1.7%	1.2%	0.3%	0.7%	0.4%	0.1%
MTMLTV Missing	0.6%	0.6%	0.6%	0.7%	0.7%	0.5%	0.2%
<b>Wtd Avg MTMLTV</b>	<b>62.6%</b>	<b>61.7%</b>	<b>60.8%</b>	<b>58.4%</b>	<b>62.2%</b>	<b>65.8%</b>	<b>66.8%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	41.4%	41.5%	41.6%	40.4%	38.9%	38.4%	37.8%
FICO 550-579	58.6%	58.5%	58.4%	59.6%	61.1%	61.6%	62.2%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg FICO</b>	<b>549</b>	<b>548</b>	<b>548</b>	<b>549</b>	<b>549</b>	<b>549</b>	<b>547</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	78.9%	77.4%	75.9%	74.0%	73.6%	73.9%	74.2%
Intermediate-term, fixed-rate	9.9%	10.4%	10.8%	12.9%	13.8%	13.6%	13.6%
Adjustable-rate	6.1%	6.2%	6.6%	7.3%	8.3%	8.3%	8.2%
Interest Only adjustable-rate	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.0%
Negative Amortization	4.3%	5.3%	6.2%	5.4%	4.2%	4.1%	3.9%
Interest Only fixed-rate	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**FICO < 580**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		97.6%	97.5%	97.4%	97.2%	97.1%	97.0%	96.7%
Second/Vacation Home		0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%
Investor Property		1.5%	1.6%	1.7%	1.9%	1.9%	2.1%	2.4%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.0%	98.0%	97.9%	97.7%	97.3%	97.0%	96.4%
2-4 Units		2.0%	2.0%	2.1%	2.3%	2.7%	3.0%	3.6%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		4.0%	4.0%	3.9%	3.9%	3.9%	4.0%	3.9%
Single Family Homes		96.0%	96.0%	96.1%	96.1%	96.1%	96.0%	96.1%
<b>Property Type (Sums to 100%)</b>								
Manufactured		2.7%	2.9%	2.9%	2.3%	2.0%	2.2%	2.5%
Condo/Coop		4.0%	4.0%	3.9%	3.8%	3.9%	3.9%	3.9%
1 Unit		91.3%	91.1%	91.1%	91.6%	91.5%	90.9%	90.1%
2-4 Units		2.0%	2.0%	2.1%	2.3%	2.7%	3.0%	3.5%
<b>Condo</b>								
Condo		3.8%	3.8%	3.7%	3.6%	3.7%	3.8%	3.7%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		35.4%	34.6%	33.7%	32.9%	33.7%	33.0%	35.4%
Cash-Out Refinance		44.8%	44.9%	45.2%	42.1%	38.9%	39.6%	38.8%
Other Refinance		19.8%	20.5%	21.1%	25.0%	27.3%	27.4%	25.8%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		21.8%	21.9%	22.3%	21.3%	22.5%	24.0%	23.8%
TPO Correspondent		24.9%	24.0%	23.3%	21.4%	20.9%	21.2%	20.9%
Undesignated		0.3%	0.4%	0.4%	0.5%	0.7%	1.0%	1.8%
Retail		53.0%	53.8%	54.0%	56.8%	55.9%	53.9%	53.5%
<b>Origination Year (Sums to 100%)</b>								
< 2000		5.2%	5.5%	5.8%	7.7%	9.8%	12.6%	23.2%
2000		1.1%	1.2%	1.2%	1.6%	2.2%	3.1%	6.1%
2001		4.8%	5.2%	5.5%	7.6%	10.3%	14.9%	31.1%
2002		9.2%	9.9%	10.4%	14.4%	19.7%	28.2%	39.6%
2003		18.3%	19.5%	20.5%	27.8%	36.9%	41.3%	0.0%
2004		11.7%	12.6%	13.4%	19.1%	21.0%	0.0%	0.0%
2005		16.1%	17.7%	19.1%	21.9%	0.0%	0.0%	0.0%
2006		23.6%	25.7%	24.1%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**FICO < 580**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		10.1%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$118,371	\$117,843	\$117,949	\$115,983	\$115,604	\$116,326	\$111,268
Loan Original Note Rate		6.96%	6.93%	6.91%	6.69%	6.74%	6.90%	7.39%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		5.0%	5.2%	5.4%	5.5%	5.4%	5.8%	8.2%
Non-Seasoned		95.0%	94.8%	94.6%	94.5%	94.6%	94.2%	91.8%
<b>ACI</b>								
ACI Probability		5.92%	5.86%	5.78%	5.34%	5.19%	5.02%	4.18%
Wtd Avg ACI Score		603	604	604	607	608	609	615
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.06	0.08	0.09	0.05	0.02	0.03	-0.06
Credit Premium > 1.5		1.7%	1.9%	1.9%	1.9%	2.3%	3.3%	2.8%
<b>Prepay Premium</b>								
Prepay Premium		7.3%	8.1%	9.1%	7.6%	7.9%	10.4%	10.5%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.1%	7.3%	7.4%	8.4%	8.8%	8.6%	8.3%
DTI Ratio > 20 and <= 30		17.4%	17.5%	17.6%	18.7%	19.2%	19.5%	20.0%
DTI Ratio > 30 and <= 40		26.1%	25.8%	25.6%	26.1%	26.9%	28.1%	30.1%
DTI Ratio > 40 and <= 50		23.5%	22.7%	22.3%	20.4%	20.0%	20.5%	20.1%
DTI Ratio > 50		16.6%	16.2%	15.7%	14.9%	14.6%	13.3%	11.0%
DTI Ratio Missing		9.3%	10.5%	11.5%	11.4%	10.6%	10.1%	10.5%
Wtd Avg DTI Ratio		38.7%	38.5%	38.3%	37.5%	37.3%	36.9%	36.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.1%	7.3%	7.4%	8.4%	8.8%	8.6%	8.3%
DTI Ratio > 20 and <= 30		17.7%	17.9%	17.9%	19.1%	19.5%	19.7%	20.1%
DTI Ratio > 30 and <= 40		26.7%	26.5%	26.3%	26.9%	27.6%	28.6%	30.4%
DTI Ratio > 40 and <= 50		24.3%	23.5%	23.0%	21.2%	20.6%	20.9%	20.3%
DTI Ratio > 50		17.5%	17.0%	16.6%	15.7%	15.2%	13.7%	11.2%
DTI Ratio Missing		6.7%	7.8%	8.8%	8.7%	8.2%	8.5%	9.7%
Wtd Avg DTI Ratio		38.8%	38.6%	38.4%	37.7%	37.4%	36.9%	36.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		10.0%	10.5%	10.8%	13.0%	13.8%	13.7%	13.7%
> 15 Years and <= 25 Years		4.6%	4.8%	4.8%	5.0%	4.9%	4.8%	5.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO < 580**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years	85.0%	84.4%	84.2%	81.9%	81.1%	81.3%	80.6%
> 30 Years	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	79.2%	77.7%	76.1%	74.1%	73.6%	73.9%	74.2%
Intermediate-Term Fixed Rate (excl Balloon)	9.7%	10.2%	10.5%	12.6%	13.4%	13.1%	12.9%
Adjustable Rate	10.7%	11.8%	13.1%	13.0%	12.6%	12.4%	12.2%
Balloon	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.4%
Hybrid Arm	5.4%	5.4%	5.7%	5.6%	5.3%	3.3%	2.0%
- 2/28 Hybrid Arm	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.8%	1.9%	2.1%	1.2%	1.4%	1.1%	0.5%
- 5/1 Hybrid Arm	2.2%	2.3%	2.3%	2.9%	2.7%	1.5%	1.0%
- 7/1 Hybrid Arm	1.0%	1.1%	1.1%	1.3%	1.1%	0.7%	0.4%
- 10/1 Hybrid Arm	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
NegAm ARM	4.3%	5.3%	6.2%	5.4%	4.2%	4.1%	3.9%
Interest Only	0.8%	0.7%	0.6%	0.3%	0.2%	0.1%	0.0%
- Interest Only ARM	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.0%
- Interest Only FRM	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
Alt-A	2.2%	1.9%	1.8%	1.7%	2.1%	2.3%	2.5%
- Alt-A Low/No Doc	0.7%	0.8%	0.8%	1.0%	1.2%	1.3%	1.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.5%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
- Alt-A Stated Income	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%	0.5%
Alt-A Full Doc (by SFC)	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%

**Single Family Conventional Book Characteristics**  
**FICO < 580**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.3%	0.9%	0.8%	0.6%	0.7%	0.9%	1.2%
My Community Mortgage								
<b>Non-Full Doc</b>								
Non-Full Doc Total		1.3%	1.3%	1.3%	1.4%	1.5%	1.6%	1.4%
- Select Lender Programs Non-Full Doc		0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
- Other Low/No Doc		0.9%	0.9%	0.9%	1.0%	1.2%	1.4%	1.2%
<b>Subprime Deals</b>								
Subprime		3.6%	3.3%	3.6%	2.5%	4.3%	7.4%	7.8%
- Pre 12/2005 (A-Minus Deals)		1.1%	1.3%	1.4%	2.4%	4.3%	7.4%	7.8%
- Post 12/2005		2.5%	2.0%	2.2%	0.1%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		79.7%	79.5%	79.1%	80.4%	76.2%	70.1%	63.1%
Investor Channel		12.8%	12.6%	12.8%	9.9%	12.4%	17.1%	18.6%
eChannel		3.3%	3.4%	3.3%	3.2%	2.8%	1.9%	1.0%
Underserved Channel		1.2%	1.3%	1.3%	1.8%	2.2%	2.3%	0.1%
Unknown/Pre-2000		3.0%	3.3%	3.4%	4.8%	6.4%	8.7%	17.3%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		2.2%	2.1%	2.0%	1.6%	1.0%	0.7%	0.5%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.5%	0.5%	0.5%	0.6%	0.5%	0.4%	0.3%
- 80/15/05		0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		1.2%	1.2%	1.1%	0.6%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		4.0%	4.0%	4.0%	4.0%	3.8%	3.2%	2.5%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		0.9%	0.9%	0.9%	1.0%	1.0%	0.8%	0.6%
- 80/15/05		0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%
- 80/20/00		0.5%	0.5%	0.4%	0.3%	0.3%	0.2%	0.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		1.9%	2.0%	2.0%	2.0%	2.0%	1.7%	1.3%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**FICO < 580**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		39.5%	38.5%	37.6%	35.0%	30.3%	24.9%	14.5%
- EA I		3.4%	3.4%	3.4%	3.4%	3.8%	4.2%	4.2%
- EA/TPR II		5.8%	5.2%	4.6%	3.2%	3.7%	4.4%	4.9%
- EA/TPR III		30.3%	29.9%	29.6%	28.4%	22.9%	16.3%	5.4%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		18.7%	18.5%	18.3%	18.6%	19.0%	18.4%	18.0%
Northeast		20.0%	19.9%	19.8%	20.3%	19.9%	19.5%	19.9%
Southeast		30.0%	29.5%	29.2%	28.1%	27.3%	26.2%	24.3%
Southwest		15.8%	15.5%	15.2%	15.3%	15.3%	14.7%	14.5%
West		15.5%	16.6%	17.5%	17.8%	18.4%	21.3%	23.2%
<b>Census Region (Sums to 100%)</b>								
New England		5.5%	5.4%	5.4%	5.6%	5.7%	6.1%	6.3%
Middle Atlantic		12.8%	12.7%	12.6%	13.0%	12.7%	12.0%	11.8%
East North Central		15.7%	15.6%	15.4%	15.7%	16.1%	15.5%	15.2%
East South Central		5.7%	5.6%	5.5%	5.3%	5.0%	4.6%	4.6%
South Atlantic		24.7%	24.3%	24.1%	23.1%	22.6%	21.8%	20.0%
West North Central		5.2%	5.1%	5.0%	4.9%	4.9%	4.8%	4.7%
West South Central		9.5%	9.3%	9.1%	9.3%	9.0%	8.3%	7.9%
Mountain		5.4%	5.3%	5.3%	5.4%	5.8%	6.0%	6.4%
Pacific		14.1%	15.1%	16.1%	16.4%	16.9%	19.7%	21.6%
US Territories		1.4%	1.5%	1.4%	1.4%	1.2%	1.1%	1.5%
<b>Top 10 States</b>								
01) CA		11.2%	12.3%	13.2%	13.2%	13.3%	15.9%	17.4%
02) FL		7.9%	7.8%	7.7%	7.3%	7.4%	7.5%	7.1%
03) TX		5.8%	5.8%	5.7%	5.9%	5.8%	5.4%	5.2%
04) NY		4.8%	4.8%	4.8%	5.2%	5.2%	5.2%	5.3%
05) GA		4.3%	4.3%	4.3%	4.5%	4.6%	4.2%	3.4%
06) IL		4.3%	4.3%	4.2%	4.3%	4.6%	4.5%	4.4%
07) NJ		4.2%	4.2%	4.2%	4.3%	4.3%	4.0%	3.8%
08) MI		4.2%	4.2%	4.2%	4.5%	4.7%	4.6%	4.5%
09) OH		3.8%	3.8%	3.7%	3.7%	3.7%	3.5%	3.6%
10) PA		3.8%	3.7%	3.6%	3.5%	3.2%	2.8%	2.7%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		14.2%	14.0%	14.3%	14.6%	14.7%	16.0%	14.6%
02) CERBERUS CAPITAL HOLDING		8.0%	7.7%	7.5%	7.2%	5.8%	4.5%	3.1%
03) CITIGROUP INC		7.4%	6.9%	6.4%	5.1%	3.7%	3.1%	3.2%

**Single Family Conventional Book Characteristics**  
**FICO < 580**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	WACHOVIA CORPORATION	7.1%	8.0%	8.9%	7.8%	6.4%	6.5%	6.2%
05)	WASHINGTON MUTUAL INC	7.0%	7.5%	7.8%	9.9%	12.2%	13.3%	15.4%
06)	PHH CORPORATION	4.6%	4.7%	4.6%	4.5%	4.2%	3.3%	2.5%
07)	BANK OF AMERICA CORPORATION	4.0%	3.9%	3.7%	3.4%	3.1%	2.7%	3.5%
08)	JP MORGAN CHASE & CO	3.9%	3.6%	3.8%	2.8%	3.2%	3.9%	4.3%
09)	FLAGSTAR BANCORP INC	3.7%	3.7%	3.7%	4.2%	4.6%	4.3%	3.6%
10)	SUNTRUST BANKS INC	2.9%	2.6%	2.4%	1.9%	1.6%	1.5%	1.3%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	14.2%	13.9%	14.2%	14.4%	14.4%	15.3%	13.1%
02)	CITIGROUP INC	9.5%	9.1%	8.6%	7.6%	6.1%	5.5%	5.7%
03)	CERBERUS CAPITAL HOLDING	9.1%	8.9%	8.8%	8.9%	8.1%	7.5%	7.6%
04)	JP MORGAN CHASE & CO	7.4%	7.2%	7.4%	6.7%	7.1%	7.7%	9.4%
05)	WACHOVIA CORPORATION	6.2%	7.1%	7.8%	6.6%	5.0%	5.0%	4.5%
06)	WASHINGTON MUTUAL INC	6.1%	6.5%	6.8%	9.4%	12.9%	15.2%	19.4%
07)	PHH CORPORATION	4.5%	4.5%	4.4%	4.4%	4.0%	3.1%	2.4%
08)	WELLS FARGO & COMPANY	4.0%	4.2%	4.2%	4.6%	4.2%	3.4%	3.4%
09)	BANK OF AMERICA CORPORATION	4.0%	3.9%	3.7%	3.3%	2.9%	2.6%	3.6%
10)	EVERBANK FINANCIAL CORPORATION	3.3%	3.6%	3.8%	4.3%	3.5%	2.4%	1.2%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	63.9%	63.7%	63.5%	66.0%	62.8%	58.2%	52.9%
	Credit Enhancement	36.1%	36.3%	36.5%	34.0%	37.2%	41.8%	47.1%
	- Primary MI Only	20.8%	19.4%	18.6%	18.8%	21.2%	22.6%	18.2%
	- Pool Policy Only	2.8%	3.1%	3.0%	2.3%	2.9%	4.0%	7.5%
	- Pool Policy and Primary MI	2.6%	2.8%	3.0%	2.5%	3.5%	5.0%	9.6%
	- Full Recourse	7.7%	8.8%	9.8%	8.0%	6.6%	6.9%	7.6%
	- Shared Arrangement	1.4%	1.3%	1.2%	1.4%	1.7%	1.8%	2.1%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.9%	0.9%	0.9%	1.1%	1.3%	1.4%	2.1%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	96.5%	96.9%	97.3%	95.6%	92.8%	91.7%	85.9%
	Interest Only with Credit Enhancement	33.9%	27.8%	26.2%	13.7%	20.2%	24.1%	23.0%
	Alt-A with Credit Enhancement	46.0%	52.7%	53.5%	52.4%	54.8%	58.2%	65.3%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-30.3	-28.5	-27.4	-28.8	-33.9	-34.9	-23.5
	Wtd Avg Economic Model Fee	94.4	90.7	89.2	87.0	86.7	80.8	58.9
	Wtd Avg Charged Fee	64.1	62.2	61.8	58.2	52.7	46.0	35.4

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO < 580**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		1.4%	1.4%	1.4%	1.3%	1.0%	0.8%	0.4%
<b>Appraisal Waiver</b>								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		4.97%	4.81%	5.29%	6.16%	5.40%	4.28%	3.56%
- SDQ Rate for Loans with CE		7.39%	6.98%	7.57%	9.67%	8.53%	6.43%	4.79%
- SDQ Rate for Loans without CE		3.49%	3.50%	3.91%	4.28%	3.54%	2.76%	2.47%
SDQ Rate Excl. Katrina Loans		4.91%	4.73%	5.18%	5.56%	5.41%	4.30%	3.58%
SDQ Rate for Katrina Loans		7.47%	8.06%	9.76%	24.01%	5.03%	3.36%	2.10%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		13,276	12,668	13,928	15,316	14,242	12,520	9,513
SDQ Count for Loans with CE		7,481	6,937	7,512	8,391	8,371	7,807	6,003
SDQ Count for Loans without CE		5,795	5,731	6,416	6,925	5,871	4,713	3,510
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,463.7	\$1,390.8	\$1,489.0	\$1,586.5	\$1,482.2	\$1,297.1	\$940.0
SDQ Volume for Loans with CE		\$832.0	\$772.3	\$814.3	\$903.9	\$906.0	\$838.4	\$606.5
SDQ Volume for Loans without CE		\$631.7	\$618.5	\$674.7	\$682.6	\$576.1	\$458.7	\$333.5

**Single Family Conventional Book Characteristics**  
**FICO 580-619**

		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
<b># Loans</b>		636,230	617,516	610,202	579,897	608,108	630,450
<b>Book Volume (\$B)</b>		\$80.7	\$77.6	\$76.3	\$70.6	\$73.3	\$75.6
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>							
OLTV <= 60.00%		16.0%	16.6%	16.8%	16.8%	15.4%	14.0%
OLTV 60.01% - 70.00%		16.7%	17.2%	17.4%	17.4%	16.5%	15.5%
OLTV 70.01% - 75.00%		10.4%	10.8%	11.0%	11.5%	12.3%	13.4%
OLTV 75.01% - 80.00%		22.6%	23.1%	23.2%	23.6%	23.8%	24.4%
OLTV 80.01% - 90.00%		11.4%	11.5%	11.7%	12.8%	14.3%	16.2%
OLTV 90.01% - 95.00%		7.0%	7.2%	7.3%	8.4%	9.6%	10.7%
OLTV 95.01% - 97.00%		1.9%	1.9%	2.0%	2.3%	2.6%	2.6%
OLTV 97.01% - 100.00%		13.7%	11.5%	10.3%	7.0%	5.1%	3.0%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.3%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		76.8%	76.1%	75.9%	75.5%	75.9%	76.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>							
Comb LTV <= 60.00%		14.7%	15.2%	15.3%	14.9%	13.5%	12.0%
Comb LTV 60.01% - 70.00%		15.8%	16.3%	16.5%	16.3%	15.2%	13.9%
Comb LTV 70.01% - 75.00%		9.8%	10.1%	10.3%	10.7%	11.1%	11.5%
Comb LTV 75.01% - 80.00%		20.9%	21.3%	21.4%	21.9%	22.1%	21.9%
Comb LTV 80.01% - 90.00%		11.7%	11.7%	11.8%	12.3%	13.2%	14.0%
Comb LTV 90.01% - 95.00%		6.8%	6.9%	7.0%	7.6%	8.4%	8.7%
Comb LTV 95.01% - 97.00%		1.7%	1.8%	1.8%	2.0%	2.4%	2.3%
Comb LTV 97.01% - 100.00%		14.0%	11.7%	10.5%	7.1%	5.1%	3.0%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Comb LTV Missing		4.3%	4.7%	5.1%	6.9%	8.9%	12.6%
<b>Wtd Avg Comb LTV</b>		77.4%	76.7%	76.4%	75.8%	76.2%	76.4%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>							
Comb LTV <= 60.00%		14.8%	15.2%	15.4%	15.0%	13.6%	12.2%
Comb LTV 60.01% - 70.00%		15.9%	16.4%	16.6%	16.4%	15.4%	14.1%
Comb LTV 70.01% - 75.00%		9.9%	10.2%	10.4%	10.8%	11.3%	11.9%
Comb LTV 75.01% - 80.00%		21.0%	21.5%	21.6%	22.1%	22.4%	22.4%
Comb LTV 80.01% - 90.00%		11.8%	11.9%	12.0%	12.6%	13.5%	14.5%
Comb LTV 90.01% - 95.00%		6.9%	7.0%	7.1%	7.8%	8.6%	9.0%
Comb LTV 95.01% - 97.00%		1.7%	1.8%	1.8%	2.1%	2.4%	2.3%
Comb LTV > 97.00%							



**Single Family Conventional Book Characteristics**  
**FICO 580-619**

Book Profile	Jun	Mar	Dec	Dec	Dec	Dec
	2007	2007	2006	2005	2004	2003
Comb LTV 97.01% - 100.00%	14.0%	11.7%	10.5%	7.1%	5.1%	3.0%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
Comb LTV Missing	3.6%	4.0%	4.3%	5.8%	7.4%	10.3%
Wtd Avg Comb LTV	77.4%	76.7%	76.4%	75.9%	76.2%	76.4%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>						
MTMLTV <= 60.00%	41.1%	43.3%	45.3%	50.0%	42.5%	32.6%
MTMLTV 60.01% - 70.00%	17.1%	17.6%	18.1%	19.2%	21.1%	23.8%
MTMLTV 70.01% - 75.00%	8.7%	8.9%	8.7%	8.4%	10.0%	12.9%
MTMLTV 75.01% - 80.00%	8.9%	8.7%	8.4%	7.3%	8.8%	11.0%
MTMLTV 80.01% - 90.00%	10.3%	10.0%	9.5%	8.6%	10.2%	14.3%
MTMLTV 90.01% - 95.00%	4.4%	3.9%	3.7%	3.2%	3.7%	4.7%
MTMLTV 95.01% - 97.00%	2.0%	1.6%	1.4%	1.0%	1.0%	0.8%
MTMLTV 97.01% - 100.00%	4.9%	3.6%	3.1%	1.5%	1.6%	0.5%
MTMLTV > 100.00%	2.4%	2.1%	1.5%	0.4%	0.6%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.4%	0.5%	0.2%
Wtd Avg MTMLTV	64.3%	63.0%	61.9%	59.3%	62.8%	66.0%
<b>Credit Score (Sums to 100%)</b>						
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	603	603	603	603	603	603
<b>10-X Product Type (Sums to 100%)</b>						
Long-term, fixed-rate	80.4%	79.3%	78.1%	75.2%	73.9%	74.7%
Intermediate-term, fixed-rate	10.7%	11.4%	12.0%	14.7%	16.4%	16.9%
Adjustable-rate	4.7%	4.9%	5.2%	6.3%	6.8%	5.7%
Interest Only adjustable-rate	0.9%	0.9%	0.9%	0.8%	0.4%	0.2%
Negative Amortization	1.9%	2.4%	2.9%	2.9%	2.5%	2.4%
Interest Only fixed-rate	1.4%	1.0%	0.9%	0.2%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**FICO 580-619**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		96.4%	96.2%	96.1%	96.0%	96.0%	96.0%	96.0%
Second/Vacation Home		1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.3%
Investor Property		2.2%	2.3%	2.3%	2.4%	2.5%	2.6%	2.7%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		97.4%	97.4%	97.3%	97.0%	96.7%	96.5%	96.3%
2-4 Units		2.6%	2.6%	2.7%	3.0%	3.3%	3.5%	3.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		5.0%	4.8%	4.7%	4.5%	4.5%	4.5%	4.4%
Single Family Homes		95.0%	95.2%	95.3%	95.5%	95.5%	95.5%	95.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		1.3%	1.3%	1.4%	1.3%	1.3%	1.4%	1.4%
Condo/Coop		5.0%	4.8%	4.7%	4.5%	4.5%	4.5%	4.4%
1 Unit		91.2%	91.2%	91.2%	91.3%	91.0%	90.6%	90.6%
2-4 Units		2.6%	2.6%	2.7%	2.9%	3.2%	3.5%	3.6%
<b>Condo</b>								
Condo		4.7%	4.6%	4.5%	4.3%	4.3%	4.3%	4.1%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		36.8%	35.2%	34.5%	32.5%	32.2%	31.4%	37.2%
Cash-Out Refinance		43.2%	44.1%	44.3%	42.9%	40.6%	39.7%	34.6%
Other Refinance		20.0%	20.7%	21.2%	24.6%	27.2%	28.9%	28.1%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		21.2%	21.0%	21.3%	21.1%	22.2%	23.7%	24.3%
TPO Correspondent		31.7%	30.8%	30.2%	28.5%	27.8%	26.4%	23.6%
Undesignated		0.3%	0.3%	0.3%	0.5%	0.7%	1.0%	2.0%
Retail		46.8%	47.9%	48.2%	50.0%	49.3%	48.9%	50.1%
<b>Origination Year (Sums to 100%)</b>								
< 2000		4.0%	4.4%	4.7%	6.5%	8.8%	12.8%	27.2%
2000		0.7%	0.7%	0.8%	1.1%	1.6%	2.5%	5.7%
2001		3.4%	3.7%	4.0%	5.6%	7.9%	12.6%	29.3%
2002		7.6%	8.3%	8.9%	12.3%	17.2%	26.4%	37.8%
2003		19.6%	21.3%	22.6%	30.2%	39.9%	45.7%	0.0%
2004		13.8%	15.1%	16.2%	22.3%	24.6%	0.0%	0.0%
2005		16.9%	18.6%	20.1%	22.0%	0.0%	0.0%	0.0%
2006		22.9%	24.8%	22.7%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**FICO 580-619**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		11.2%	3.1%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$135,321	\$134,075	\$133,196	\$128,824	\$126,363	\$124,496	\$118,266
Loan Original Note Rate		6.41%	6.38%	6.36%	6.20%	6.29%	6.51%	7.17%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.4%	2.4%	2.5%	2.6%	2.6%	3.0%	4.6%
Non-Seasoned		97.6%	97.6%	97.5%	97.4%	97.4%	97.0%	95.4%
<b>ACI</b>								
ACI Probability		2.65%	2.55%	2.49%	2.31%	2.26%	2.25%	2.09%
Wtd Avg ACI Score		634	636	637	639	640	639	639
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.07	-0.07	-0.07	-0.06	-0.03	0.02	0.03
Credit Premium > 1.5		0.6%	0.7%	0.7%	0.8%	1.0%	1.6%	1.6%
<b>Prepay Premium</b>								
Prepay Premium		3.3%	3.7%	4.3%	3.8%	4.1%	5.4%	5.5%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.3%	6.6%	6.8%	7.9%	8.6%	8.6%	8.2%
DTI Ratio > 20 and <= 30		16.9%	17.4%	17.6%	19.0%	19.8%	20.3%	20.8%
DTI Ratio > 30 and <= 40		27.3%	27.5%	27.5%	28.1%	28.6%	29.8%	32.2%
DTI Ratio > 40 and <= 50		24.8%	24.1%	23.7%	22.0%	21.1%	20.9%	20.1%
DTI Ratio > 50		20.1%	19.1%	18.5%	16.6%	15.4%	13.5%	11.2%
DTI Ratio Missing		4.7%	5.3%	5.9%	6.4%	6.5%	7.0%	7.5%
Wtd Avg DTI Ratio		39.7%	39.3%	39.1%	38.1%	37.5%	36.8%	36.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.3%	6.6%	6.9%	7.9%	8.6%	8.7%	8.2%
DTI Ratio > 20 and <= 30		17.1%	17.6%	17.8%	19.2%	20.0%	20.5%	20.9%
DTI Ratio > 30 and <= 40		27.7%	27.8%	27.9%	28.6%	29.0%	30.2%	32.4%
DTI Ratio > 40 and <= 50		25.1%	24.5%	24.1%	22.4%	21.5%	21.2%	20.3%
DTI Ratio > 50		20.5%	19.5%	18.9%	17.0%	15.9%	13.9%	11.4%
DTI Ratio Missing		3.4%	3.9%	4.5%	4.8%	5.0%	5.6%	6.8%
Wtd Avg DTI Ratio		39.7%	39.3%	39.1%	38.2%	37.6%	36.8%	36.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		10.7%	11.5%	12.0%	14.7%	16.4%	16.9%	15.2%
> 15 Years and <= 25 Years		4.2%	4.3%	4.4%	4.8%	4.9%	4.7%	4.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 580-619**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		84.4%	83.8%	83.3%	80.4%	78.6%	78.2%	80.2%
> 30 Years		0.7%	0.4%	0.3%	0.1%	0.1%	0.1%	0.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		81.7%	80.2%	78.9%	75.4%	73.9%	74.7%	77.6%
Intermediate-Term Fixed Rate (excl Balloon)		10.4%	11.1%	11.7%	14.2%	15.8%	16.2%	14.3%
Adjustable Rate		7.5%	8.3%	9.1%	10.0%	9.7%	8.4%	7.3%
Balloon		0.3%	0.4%	0.4%	0.4%	0.6%	0.7%	0.8%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)		0.7%	0.4%	0.3%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm		5.2%	5.4%	5.6%	6.2%	5.9%	3.9%	2.4%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.3%	1.4%	1.5%	1.6%	1.7%	1.2%	0.6%
- 5/1 Hybrid Arm		2.7%	2.8%	2.9%	3.3%	3.1%	1.9%	1.2%
- 7/1 Hybrid Arm		0.9%	1.0%	1.0%	1.1%	1.0%	0.7%	0.4%
- 10/1 Hybrid Arm		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
NegAm ARM		1.9%	2.4%	2.9%	2.9%	2.5%	2.5%	2.4%
Interest Only		2.3%	1.9%	1.8%	1.0%	0.4%	0.2%	0.1%
- Interest Only ARM		0.9%	0.9%	0.9%	0.8%	0.4%	0.2%	0.1%
- Interest Only FRM		1.4%	1.0%	0.9%	0.2%	0.0%	0.0%	0.0%
Alt-A		2.3%	2.1%	2.0%	2.0%	2.3%	2.8%	3.0%
- Alt-A Low/No Doc		0.7%	0.7%	0.7%	0.9%	1.2%	1.4%	1.4%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
- Alt-A Stated Income		0.4%	0.4%	0.4%	0.5%	0.7%	0.8%	0.7%
Alt-A Full Doc (by SFC)		0.3%	0.4%	0.3%	0.2%	0.2%	0.1%	0.0%

**Single Family Conventional Book Characteristics**  
**FICO 580-619**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.3%	1.0%	0.9%	0.9%	1.0%	1.3%	1.6%
My Community Mortgage		5.6%	3.5%	2.6%	0.7%	0.4%	0.2%	0.1%
<b>Non-Full Doc</b>								
Non-Full Doc Total		1.5%	1.4%	1.5%	1.4%	1.6%	1.8%	1.5%
- Select Lender Programs Non-Full Doc		0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.2%
- Other Low/No Doc		1.0%	0.9%	0.9%	0.9%	1.2%	1.5%	1.4%
<b>Subprime Deals</b>								
Subprime		1.6%	1.4%	1.5%	0.9%	1.6%	3.0%	3.1%
- Pre 12/2005 (A-Minus Deals)		0.4%	0.5%	0.5%	0.9%	1.6%	3.0%	3.1%
- Post 12/2005		1.2%	0.9%	1.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		86.9%	86.6%	86.2%	85.2%	81.9%	75.7%	63.6%
Investor Channel		7.9%	7.8%	8.0%	7.2%	8.4%	11.1%	11.8%
eChannel		1.6%	1.7%	1.7%	1.8%	1.8%	1.6%	0.8%
Underserved Channel		0.5%	0.5%	0.5%	0.7%	0.9%	1.0%	0.0%
Unknown/Pre-2000		3.1%	3.4%	3.6%	5.1%	7.1%	10.7%	23.7%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		2.9%	2.9%	2.8%	2.2%	1.4%	1.0%	0.8%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.9%	0.9%	0.9%	0.9%	0.8%	0.6%	0.6%
- 80/15/05		0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
- 80/20/00		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		1.4%	1.3%	1.2%	0.7%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		5.4%	5.5%	5.5%	5.5%	5.3%	4.8%	3.7%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		1.4%	1.4%	1.4%	1.5%	1.4%	1.3%	1.2%
- 80/15/05		0.6%	0.6%	0.6%	0.5%	0.5%	0.4%	0.3%
- 80/20/00		0.6%	0.5%	0.5%	0.3%	0.2%	0.3%	0.2%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		2.6%	2.7%	2.7%	2.9%	2.9%	2.5%	1.8%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**FICO 580-619**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		15.3%	15.2%	15.3%	15.1%	14.9%	14.0%	11.0%
- EA I		7.0%	7.1%	7.1%	6.8%	6.7%	6.1%	4.4%
- EA/TPR II		5.6%	5.5%	5.5%	5.3%	5.3%	5.1%	4.3%
- EA/TPR III		2.7%	2.7%	2.7%	2.9%	2.9%	2.9%	2.3%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		19.0%	18.9%	18.9%	19.0%	19.0%	18.5%	18.6%
Northeast		20.0%	20.1%	20.0%	20.4%	19.9%	19.4%	18.8%
Southeast		28.5%	28.1%	27.7%	26.6%	25.7%	24.8%	24.3%
Southwest		16.4%	16.0%	15.8%	15.6%	15.5%	15.3%	15.6%
West		16.2%	16.9%	17.5%	18.5%	19.8%	22.0%	22.7%
<b>Census Region (Sums to 100%)</b>								
New England		6.1%	6.1%	6.1%	6.1%	6.2%	6.2%	5.9%
Middle Atlantic		12.5%	12.5%	12.5%	12.8%	12.5%	12.0%	11.7%
East North Central		15.6%	15.6%	15.5%	15.8%	15.9%	15.6%	15.6%
East South Central		5.1%	5.0%	4.9%	4.7%	4.4%	4.2%	4.3%
South Atlantic		23.8%	23.5%	23.2%	22.3%	21.6%	20.9%	20.3%
West North Central		5.8%	5.8%	5.7%	5.5%	5.3%	5.0%	4.9%
West South Central		9.0%	8.9%	8.7%	8.7%	8.4%	8.0%	8.0%
Mountain		6.6%	6.5%	6.4%	6.3%	6.7%	7.0%	7.6%
Pacific		14.4%	15.2%	15.8%	16.7%	18.0%	20.2%	20.8%
US Territories		1.0%	1.0%	1.1%	1.0%	0.9%	0.8%	1.0%
<b>Top 10 States</b>								
01) CA		10.8%	11.6%	12.2%	13.0%	14.0%	15.9%	16.0%
02) FL		8.0%	7.9%	7.8%	7.5%	7.4%	7.3%	7.2%
03) TX		5.8%	5.6%	5.6%	5.6%	5.5%	5.3%	5.3%
04) NY		4.9%	4.9%	5.0%	5.3%	5.3%	5.2%	5.1%
05) IL		4.7%	4.6%	4.6%	4.7%	4.9%	4.8%	4.5%
06) NJ		4.3%	4.3%	4.3%	4.4%	4.3%	4.1%	3.8%
07) GA		4.0%	3.9%	3.9%	3.9%	3.9%	3.8%	3.6%
08) MI		3.8%	3.9%	3.9%	4.2%	4.3%	4.3%	4.4%
09) OH		3.6%	3.6%	3.5%	3.5%	3.5%	3.5%	3.7%
10) PA		3.3%	3.3%	3.2%	3.1%	2.9%	2.7%	2.8%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		15.9%	15.2%	14.8%	14.6%	14.3%	14.1%	11.8%
02) CITIGROUP INC		8.8%	8.2%	7.8%	6.2%	4.7%	3.7%	3.8%
03) WASHINGTON MUTUAL INC		7.7%	8.4%	8.9%	11.3%	13.7%	15.0%	15.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 580-619**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	CERBERUS CAPITAL HOLDING	7.1%	7.0%	6.9%	5.9%	5.2%	4.4%	2.7%
05)	FLAGSTAR BANCORP INC	5.0%	5.0%	5.0%	5.5%	5.4%	5.0%	4.2%
06)	WACHOVIA CORPORATION	4.4%	5.0%	5.5%	5.3%	4.6%	4.6%	4.5%
07)	SUNTRUST BANKS INC	3.9%	3.7%	3.5%	2.6%	2.2%	1.8%	1.5%
08)	JP MORGAN CHASE & CO	3.5%	3.4%	3.4%	3.3%	3.6%	4.7%	5.3%
09)	PHH CORPORATION	3.4%	3.6%	3.6%	3.8%	3.7%	3.4%	2.9%
10)	BANK OF AMERICA CORPORATION	3.4%	3.4%	3.3%	3.2%	2.9%	2.4%	2.6%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	15.9%	15.3%	14.8%	14.6%	14.4%	14.0%	11.4%
02)	CITIGROUP INC	11.8%	11.5%	11.2%	9.8%	7.9%	7.1%	7.0%
03)	JP MORGAN CHASE & CO	9.3%	9.4%	9.6%	9.9%	10.1%	10.6%	12.0%
04)	CERBERUS CAPITAL HOLDING	8.2%	8.2%	8.2%	7.5%	7.4%	7.7%	7.4%
05)	WASHINGTON MUTUAL INC	6.5%	7.1%	7.6%	10.3%	14.0%	16.7%	19.9%
06)	WELLS FARGO & COMPANY	5.3%	5.6%	5.6%	5.5%	4.9%	3.9%	3.9%
07)	BANK OF AMERICA CORPORATION	3.4%	3.4%	3.3%	3.2%	2.9%	2.5%	3.3%
08)	SUNTRUST BANKS INC	3.4%	3.1%	2.9%	2.1%	1.8%	1.5%	1.1%
09)	PHH CORPORATION	3.4%	3.5%	3.5%	3.7%	3.6%	3.2%	2.7%
10)	WACHOVIA CORPORATION	3.2%	3.8%	4.2%	3.9%	3.0%	2.9%	2.5%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	63.3%	64.8%	65.1%	67.3%	66.1%	63.2%	55.4%
	Credit Enhancement	36.7%	35.2%	34.9%	32.7%	33.9%	36.8%	44.6%
	- Primary MI Only	26.4%	23.8%	22.7%	20.8%	21.1%	21.2%	19.7%
	- Pool Policy Only	2.1%	2.3%	2.3%	2.1%	2.5%	3.5%	6.7%
	- Pool Policy and Primary MI	1.9%	2.1%	2.2%	2.2%	2.9%	4.4%	9.1%
	- Full Recourse	3.3%	3.8%	4.3%	4.0%	3.6%	3.9%	4.2%
	- Shared Arrangement	1.2%	1.2%	1.2%	1.5%	1.6%	1.5%	1.8%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	1.8%	2.0%	2.0%	2.2%	2.2%	2.2%	3.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	92.6%	93.6%	94.2%	91.7%	89.9%	88.5%	80.4%
	Interest Only with Credit Enhancement	31.7%	21.1%	18.1%	16.3%	19.0%	28.0%	38.6%
	Alt-A with Credit Enhancement	51.2%	56.3%	56.7%	55.9%	59.0%	61.4%	71.2%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-29.1	-26.8	-25.6	-24.0	-25.9	-26.6	-21.6
	Wtd Avg Economic Model Fee	63.3	60.2	59.0	56.4	58.0	57.4	50.3
	Wtd Avg Charged Fee	34.2	33.4	33.4	32.4	32.1	30.8	28.7

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 580-619**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	0.4%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		2.79%	2.71%	2.93%	3.45%	2.80%	2.45%	2.21%
- SDQ Rate for Loans with CE		4.53%	4.44%	4.83%	6.00%	5.04%	4.29%	3.30%
- SDQ Rate for Loans without CE		1.75%	1.73%	1.88%	2.18%	1.64%	1.38%	1.38%
SDQ Rate Excl. Katrina Loans		2.75%	2.66%	2.86%	3.02%	2.81%	2.47%	2.22%
SDQ Rate for Katrina Loans		4.91%	5.20%	6.08%	19.26%	2.43%	1.80%	1.58%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		17,559	16,541	17,658	19,750	16,720	15,166	12,348
SDQ Count for Loans with CE		10,671	9,769	10,373	11,423	10,301	9,782	8,000
SDQ Count for Loans without CE		6,888	6,772	7,285	8,327	6,419	5,384	4,348
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,082.1	\$1,914.5	\$1,987.6	\$2,100.0	\$1,792.3	\$1,609.5	\$1,263.0
SDQ Volume for Loans with CE		\$1,279.9	\$1,146.9	\$1,183.2	\$1,255.0	\$1,148.4	\$1,084.9	\$851.8
SDQ Volume for Loans without CE		\$802.3	\$767.7	\$804.4	\$845.0	\$644.0	\$524.6	\$411.2



**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,696,921	1,657,543	1,636,430	1,575,069	1,633,067	1,665,079	1,494,592
<b>Book Volume (\$B)</b>		\$231.7	\$223.3	\$218.6	\$202.8	\$207.2	\$209.2	\$175.7
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		14.9%	15.2%	15.4%	15.7%	15.0%	13.9%	11.0%
OLTV 60.01% - 70.00%		15.3%	15.7%	15.8%	16.1%	15.6%	14.9%	12.1%
OLTV 70.01% - 75.00%		10.2%	10.5%	10.7%	11.2%	12.1%	13.2%	14.1%
OLTV 75.01% - 80.00%		29.4%	29.5%	29.2%	28.2%	27.9%	28.1%	28.6%
OLTV 80.01% - 90.00%		11.5%	11.6%	11.7%	12.6%	13.7%	15.0%	17.6%
OLTV 90.01% - 95.00%		6.9%	7.0%	7.2%	8.1%	9.2%	10.3%	13.5%
OLTV 95.01% - 97.00%		1.4%	1.4%	1.5%	1.7%	2.0%	2.0%	2.1%
OLTV 97.01% - 100.00%		10.2%	8.9%	8.3%	6.2%	4.4%	2.4%	1.0%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		76.6%	76.2%	76.0%	75.6%	75.8%	76.0%	77.8%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		13.4%	13.7%	13.8%	13.8%	13.0%	11.8%	8.2%
Comb LTV 60.01% - 70.00%		14.3%	14.6%	14.8%	14.9%	14.2%	13.2%	9.0%
Comb LTV 70.01% - 75.00%		9.4%	9.6%	9.8%	10.2%	10.8%	11.3%	9.9%
Comb LTV 75.01% - 80.00%		23.3%	23.6%	23.7%	24.5%	25.1%	24.8%	21.8%
Comb LTV 80.01% - 90.00%		14.2%	14.1%	14.0%	13.8%	13.7%	13.9%	13.2%
Comb LTV 90.01% - 95.00%		8.3%	8.2%	8.2%	8.3%	8.8%	9.0%	9.5%
Comb LTV 95.01% - 97.00%		1.3%	1.3%	1.3%	1.5%	1.7%	1.8%	1.6%
Comb LTV 97.01% - 100.00%		11.5%	10.0%	9.3%	6.3%	4.4%	2.4%	1.0%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		4.1%	4.5%	4.8%	6.4%	8.2%	11.7%	25.8%
<b>Wtd Avg Comb LTV</b>		77.9%	77.4%	77.1%	76.4%	76.4%	76.4%	77.8%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		13.5%	13.8%	13.9%	14.0%	13.1%	12.1%	8.7%
Comb LTV 60.01% - 70.00%		14.3%	14.7%	14.9%	15.0%	14.4%	13.4%	9.7%
Comb LTV 70.01% - 75.00%		9.5%	9.8%	9.9%	10.4%	11.0%	11.7%	10.9%
Comb LTV 75.01% - 80.00%		23.5%	23.8%	23.9%	24.7%	25.5%	25.5%	23.5%
Comb LTV 80.01% - 90.00%		14.4%	14.3%	14.2%	14.1%	14.0%	14.4%	14.5%
Comb LTV 90.01% - 95.00%		8.4%	8.3%	8.3%	8.5%	9.0%	9.4%	10.5%

**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	1.3%	1.3%	1.3%	1.5%	1.8%	1.8%	1.7%
Comb LTV 97.01% - 100.00%	11.5%	10.0%	9.3%	6.3%	4.4%	2.4%	1.0%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	3.4%	3.7%	4.0%	5.2%	6.6%	9.1%	19.4%
Wtd Avg Comb LTV	77.9%	77.4%	77.1%	76.4%	76.4%	76.4%	77.9%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	40.8%	42.7%	44.8%	49.4%	42.0%	31.0%	29.5%
MTMLTV 60.01% - 70.00%	17.2%	17.7%	18.1%	19.4%	21.6%	24.3%	21.7%
MTMLTV 70.01% - 75.00%	9.5%	9.4%	9.4%	9.1%	10.6%	14.0%	14.1%
MTMLTV 75.01% - 80.00%	10.8%	10.5%	10.0%	8.3%	9.6%	12.2%	14.7%
MTMLTV 80.01% - 90.00%	11.2%	10.7%	9.8%	8.2%	9.9%	12.3%	13.7%
MTMLTV 90.01% - 95.00%	3.8%	3.5%	3.2%	2.8%	3.2%	3.9%	4.5%
MTMLTV 95.01% - 97.00%	1.5%	1.2%	1.1%	0.8%	0.9%	0.8%	0.7%
MTMLTV 97.01% - 100.00%	3.2%	2.4%	2.2%	1.2%	1.4%	0.8%	0.5%
MTMLTV > 100.00%	1.7%	1.5%	1.1%	0.3%	0.5%	0.2%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%
Wtd Avg MTMLTV	63.7%	62.6%	61.6%	59.3%	62.7%	66.1%	67.1%
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	642	642	642	642	642	642	642
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	75.7%	75.1%	74.4%	72.1%	71.0%	73.0%	77.2%
Intermediate-term, fixed-rate	11.3%	12.1%	12.7%	15.5%	17.4%	18.3%	16.3%
Adjustable-rate	5.8%	6.2%	6.6%	8.2%	8.7%	6.7%	4.6%
Interest Only adjustable-rate	2.7%	2.6%	2.5%	1.9%	0.9%	0.3%	0.1%
Negative Amortization	1.3%	1.6%	1.9%	2.2%	1.9%	1.8%	1.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		3.1%	2.4%	1.8%	0.3%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		94.3%	94.2%	94.2%	94.2%	94.2%	94.3%	94.6%
Second/Vacation Home		2.1%	2.1%	2.1%	2.1%	2.0%	1.8%	1.7%
Investor Property		3.6%	3.7%	3.7%	3.7%	3.8%	3.9%	3.8%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.5%	96.4%	96.4%	96.3%	96.0%	95.8%	95.8%
2-4 Units		3.5%	3.6%	3.6%	3.7%	4.0%	4.2%	4.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		6.2%	6.0%	5.9%	5.5%	5.4%	5.3%	5.0%
Single Family Homes		93.8%	94.0%	94.1%	94.5%	94.6%	94.7%	95.0%
<b>Property Type (Sums to 100%)</b>								
Manufactured		1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%
Condo/Coop		6.2%	6.0%	5.9%	5.5%	5.4%	5.3%	5.0%
1 Unit		89.4%	89.5%	89.5%	89.7%	89.6%	89.5%	89.9%
2-4 Units		3.5%	3.5%	3.6%	3.7%	4.0%	4.1%	4.2%
<b>Condo</b>								
Condo		5.9%	5.8%	5.7%	5.3%	5.2%	5.1%	4.7%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		35.8%	34.9%	34.5%	32.1%	30.8%	29.5%	36.9%
Cash-Out Refinance		40.2%	40.5%	40.5%	39.4%	37.4%	36.6%	31.7%
Other Refinance		24.0%	24.6%	25.0%	28.5%	31.8%	33.9%	31.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		21.6%	21.6%	21.8%	21.8%	23.1%	24.9%	26.3%
TPO Correspondent		33.4%	32.5%	31.7%	29.9%	28.7%	27.5%	25.1%
Undesignated		0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	1.6%
Retail		44.8%	45.7%	46.3%	48.0%	47.7%	46.8%	47.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.3%	3.6%	3.8%	5.3%	7.4%	11.2%	26.7%
2000		0.5%	0.6%	0.6%	0.9%	1.3%	2.2%	5.4%
2001		3.0%	3.3%	3.5%	4.9%	7.1%	11.6%	29.7%
2002		7.4%	8.1%	8.7%	11.8%	16.8%	25.9%	38.1%
2003		21.2%	23.0%	24.5%	32.3%	42.7%	49.1%	0.0%
2004		14.1%	15.3%	16.5%	22.3%	24.9%	0.0%	0.0%
2005		18.0%	19.6%	21.0%	22.5%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		22.2%	23.7%	21.3%	0.0%	0.0%	0.0%	0.0%
2007		10.3%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$145,955	\$143,993	\$142,548	\$136,417	\$132,976	\$130,379	\$122,891
Loan Original Note Rate		6.21%	6.18%	6.15%	5.99%	6.06%	6.28%	6.99%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.9%	1.8%	1.8%	1.8%	1.7%	2.0%	3.2%
Non-Seasoned		98.1%	98.2%	98.2%	98.2%	98.3%	98.0%	96.8%
<b>ACI</b>								
ACI Probability		1.27%	1.22%	1.18%	1.07%	1.04%	1.05%	1.00%
Wtd Avg ACI Score		660	661	662	666	667	666	665
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.12	-0.12	-0.11	-0.10	-0.05	-0.02
Credit Premium > 1.5		0.2%	0.3%	0.2%	0.3%	0.4%	0.6%	0.7%
<b>Prepay Premium</b>								
Prepay Premium		2.8%	2.9%	3.1%	3.0%	3.1%	3.6%	3.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.2%	6.5%	6.8%	7.8%	8.7%	8.7%	8.4%
DTI Ratio > 20 and <= 30		16.2%	16.6%	16.9%	18.3%	19.2%	19.7%	20.6%
DTI Ratio > 30 and <= 40		27.9%	28.1%	28.1%	28.5%	28.5%	29.5%	31.9%
DTI Ratio > 40 and <= 50		26.0%	25.4%	25.0%	23.2%	22.1%	21.6%	20.7%
DTI Ratio > 50		17.9%	17.4%	17.1%	15.9%	15.1%	13.7%	11.5%
DTI Ratio Missing		5.7%	6.0%	6.1%	6.2%	6.4%	6.8%	6.9%
Wtd Avg DTI Ratio		39.3%	39.1%	38.9%	38.1%	37.5%	36.9%	36.3%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.3%	6.6%	6.8%	7.9%	8.7%	8.8%	8.4%
DTI Ratio > 20 and <= 30		16.4%	16.8%	17.1%	18.6%	19.4%	19.9%	20.7%
DTI Ratio > 30 and <= 40		28.3%	28.5%	28.6%	29.0%	29.0%	29.9%	32.1%
DTI Ratio > 40 and <= 50		26.4%	25.9%	25.4%	23.6%	22.5%	22.0%	20.9%
DTI Ratio > 50		18.4%	17.9%	17.6%	16.4%	15.5%	14.0%	11.7%
DTI Ratio Missing		4.2%	4.4%	4.5%	4.5%	4.8%	5.4%	6.2%
Wtd Avg DTI Ratio		39.4%	39.1%	38.9%	38.1%	37.6%	37.0%	36.3%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		11.3%	12.1%	12.7%	15.5%	17.4%	18.3%	16.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years		3.9%	4.1%	4.2%	4.6%	4.7%	4.6%	4.1%
> 25 Years and <= 30 Years		84.1%	83.5%	82.9%	79.8%	77.8%	77.0%	79.5%
> 30 Years		0.6%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		78.8%	77.4%	76.2%	72.4%	71.0%	73.0%	77.2%
Intermediate-Term Fixed Rate (excl Balloon)		11.0%	11.7%	12.3%	14.9%	16.7%	17.4%	15.4%
Adjustable Rate		9.9%	10.5%	11.0%	12.2%	11.5%	8.8%	6.5%
Balloon		0.4%	0.4%	0.4%	0.5%	0.7%	0.9%	0.9%
<b>Various Product Types</b>								
Second		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)		0.6%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
Hybrid Arm		8.3%	8.5%	8.7%	9.4%	8.9%	6.1%	3.6%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.4%	1.6%	1.8%	2.3%	2.6%	1.8%	1.1%
- 5/1 Hybrid Arm		4.8%	5.0%	5.0%	5.2%	4.8%	3.2%	1.9%
- 7/1 Hybrid Arm		1.5%	1.5%	1.6%	1.6%	1.4%	1.0%	0.5%
- 10/1 Hybrid Arm		0.5%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
NegAm ARM		1.3%	1.6%	1.9%	2.2%	1.9%	1.8%	1.8%
Interest Only		5.8%	5.0%	4.3%	2.2%	1.0%	0.3%	0.1%
- Interest Only ARM		2.7%	2.6%	2.5%	1.9%	0.9%	0.3%	0.1%
- Interest Only FRM		3.1%	2.4%	1.8%	0.3%	0.1%	0.0%	0.0%
Alt-A		11.6%	10.5%	9.5%	6.8%	6.4%	6.9%	6.6%
- Alt-A Low/No Doc		6.6%	6.0%	5.4%	3.8%	3.8%	4.1%	3.6%
- Alt-A No Disclosure		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.3%	1.3%	1.2%	1.1%	1.1%	1.3%	1.2%
- Alt-A SISA		0.3%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.8%	0.7%	0.6%	0.5%	0.6%	0.7%	0.6%
- Alt-A Stated Income		3.9%	3.6%	3.2%	2.1%	2.0%	2.1%	1.7%

**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		3.1%	2.8%	2.5%	1.3%	0.8%	0.5%	0.2%
Alt-A Deals (no SFC)		1.9%	1.7%	1.7%	1.7%	1.8%	2.4%	2.8%
My Community Mortgage		3.3%	2.2%	1.8%	0.7%	0.6%	0.3%	0.1%
<b>Non-Full Doc</b>								
Non-Full Doc Total		8.2%	7.6%	6.9%	5.2%	5.0%	5.1%	3.8%
- Select Lender Programs Non-Full Doc		1.4%	1.5%	1.4%	1.4%	1.2%	0.9%	0.2%
- Other Low/No Doc		6.8%	6.1%	5.5%	3.8%	3.8%	4.2%	3.6%
<b>Subprime Deals</b>								
Subprime		0.6%	0.5%	0.5%	0.3%	0.5%	0.9%	0.8%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.2%	0.5%	0.9%	0.8%
- Post 12/2005		0.5%	0.4%	0.4%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		79.8%	80.3%	80.9%	82.4%	80.7%	76.2%	63.1%
Investor Channel		15.5%	14.7%	13.8%	10.9%	10.9%	12.1%	12.0%
eChannel		1.8%	1.9%	1.9%	2.0%	1.8%	1.6%	0.7%
Underserved Channel		0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.0%
Unknown/Pre-2000		2.7%	2.9%	3.2%	4.4%	6.2%	9.8%	24.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		8.5%	8.0%	7.5%	5.3%	3.6%	2.6%	2.0%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.0%	2.9%	2.8%	2.5%	2.2%	1.8%	1.4%
- 80/15/05		1.6%	1.6%	1.5%	1.1%	0.8%	0.6%	0.5%
- 80/20/00		0.4%	0.4%	0.4%	0.2%	0.1%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.2%	2.9%	2.6%	1.2%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		12.3%	12.1%	11.7%	10.5%	9.8%	8.8%	6.3%
- 75/20/05		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		4.2%	4.2%	4.1%	3.8%	3.5%	3.2%	2.5%
- 80/15/05		2.2%	2.1%	2.0%	1.6%	1.4%	1.1%	0.8%
- 80/20/00		1.7%	1.6%	1.4%	0.6%	0.4%	0.4%	0.3%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		3.7%	3.8%	3.8%	4.0%	4.0%	3.6%	2.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>								
EA/TPR		5.9%	6.0%	6.1%	6.2%	6.2%	5.9%	4.3%
- EA I		3.3%	3.4%	3.4%	3.4%	3.4%	3.1%	2.1%
- EA/TPR II		1.9%	1.9%	2.0%	2.0%	2.0%	2.0%	1.6%
- EA/TPR III		0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.6%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		18.1%	18.2%	18.2%	18.3%	18.1%	17.8%	18.3%
Northeast		19.4%	19.4%	19.4%	19.4%	19.0%	18.7%	18.4%
Southeast		26.7%	26.5%	26.3%	25.3%	24.4%	23.6%	23.2%
Southwest		16.8%	16.7%	16.5%	16.3%	16.0%	15.8%	16.1%
West		18.9%	19.2%	19.6%	20.6%	22.4%	24.1%	23.9%
<b>Census Region (Sums to 100%)</b>								
New England		6.0%	6.0%	6.0%	6.0%	6.0%	6.1%	5.8%
Middle Atlantic		12.3%	12.3%	12.3%	12.3%	12.0%	11.7%	11.7%
East North Central		15.0%	15.0%	15.1%	15.3%	15.2%	15.0%	15.6%
East South Central		4.4%	4.4%	4.3%	4.2%	4.0%	3.8%	3.9%
South Atlantic		22.7%	22.5%	22.4%	21.5%	20.7%	20.1%	19.6%
West North Central		5.5%	5.5%	5.5%	5.4%	5.1%	4.9%	4.8%
West South Central		8.4%	8.3%	8.3%	8.3%	7.9%	7.4%	7.4%
Mountain		8.2%	8.1%	8.0%	7.8%	8.0%	8.3%	8.7%
Pacific		16.7%	17.1%	17.5%	18.5%	20.3%	22.1%	21.9%
US Territories		0.7%	0.8%	0.8%	0.7%	0.6%	0.6%	0.6%
<b>Top 10 States</b>								
01) CA		12.3%	12.7%	13.1%	14.0%	15.7%	17.3%	16.7%
02) FL		8.1%	8.0%	8.0%	7.5%	7.2%	7.1%	6.8%
03) TX		5.6%	5.6%	5.5%	5.5%	5.3%	5.0%	5.0%
04) NY		5.0%	5.0%	5.1%	5.2%	5.2%	5.2%	5.2%
05) IL		4.7%	4.6%	4.6%	4.6%	4.7%	4.6%	4.4%
06) NJ		4.2%	4.2%	4.2%	4.1%	4.1%	3.9%	3.8%
07) MI		3.7%	3.7%	3.8%	4.0%	4.1%	4.1%	4.3%
08) GA		3.7%	3.6%	3.6%	3.6%	3.6%	3.5%	3.6%
09) OH		3.2%	3.2%	3.3%	3.3%	3.2%	3.2%	3.6%
10) PA		3.1%	3.0%	3.0%	3.0%	2.8%	2.6%	2.7%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		24.8%	24.1%	23.5%	22.6%	21.4%	19.7%	15.9%
02) WASHINGTON MUTUAL INC		7.2%	7.7%	8.2%	10.3%	12.5%	13.9%	15.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03)	CITIGROUP INC	6.6%	6.2%	6.1%	5.3%	4.4%	3.7%	3.8%
04)	CERBERUS CAPITAL HOLDING	5.0%	5.0%	5.0%	4.4%	4.2%	3.8%	2.5%
05)	BANK OF AMERICA CORPORATION	4.3%	4.5%	4.6%	4.9%	4.7%	3.7%	2.8%
06)	JP MORGAN CHASE & CO	3.8%	3.7%	3.7%	3.7%	4.1%	5.3%	5.8%
07)	FLAGSTAR BANCORP INC	3.5%	3.6%	3.6%	4.0%	3.8%	3.5%	3.3%
08)	SUNTRUST BANKS INC	3.3%	3.2%	3.0%	2.3%	1.9%	1.7%	1.4%
09)	PHH CORPORATION	3.0%	3.2%	3.3%	3.5%	3.4%	3.1%	2.8%
10)	WACHOVIA CORPORATION	2.9%	3.2%	3.5%	3.5%	3.2%	3.2%	3.3%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	25.1%	24.3%	23.8%	22.9%	21.8%	20.0%	16.2%
02)	CITIGROUP INC	9.0%	8.9%	8.9%	8.3%	7.3%	6.8%	6.8%
03)	JP MORGAN CHASE & CO	8.9%	9.0%	9.1%	9.4%	9.7%	10.7%	12.6%
04)	WELLS FARGO & COMPANY	6.3%	6.5%	6.5%	6.1%	4.9%	3.9%	3.4%
05)	WASHINGTON MUTUAL INC	6.3%	6.7%	7.1%	9.5%	12.7%	15.4%	19.2%
06)	CERBERUS CAPITAL HOLDING	6.0%	6.0%	6.0%	5.8%	6.2%	6.7%	6.9%
07)	BANK OF AMERICA CORPORATION	4.3%	4.5%	4.6%	4.6%	4.3%	3.6%	3.3%
08)	PHH CORPORATION	3.0%	3.1%	3.2%	3.4%	3.3%	2.9%	2.5%
09)	SUNTRUST BANKS INC	2.9%	2.7%	2.6%	1.8%	1.6%	1.4%	0.9%
10)	FIRST HORIZON NATIONAL CORPORATION	2.8%	2.8%	2.9%	3.0%	3.0%	2.5%	1.9%
<b>Credit Enhancement (sums to 100%)</b>								
	No Credit Enhancement	64.7%	65.4%	66.1%	69.1%	69.0%	67.2%	59.8%
	Credit Enhancement	35.3%	34.6%	33.9%	30.9%	31.0%	32.8%	40.2%
	- Primary MI Only	22.5%	20.9%	20.4%	19.3%	19.5%	19.6%	20.5%
	- Pool Policy Only	6.3%	6.6%	6.0%	4.0%	3.6%	4.3%	6.4%
	- Pool Policy and Primary MI	1.8%	2.0%	1.9%	1.9%	2.3%	3.1%	6.2%
	- Full Recourse	2.0%	2.3%	2.5%	2.4%	2.2%	2.4%	2.7%
	- Shared Arrangement	0.9%	1.0%	1.0%	1.2%	1.3%	1.2%	1.4%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	1.8%	1.9%	2.0%	2.2%	2.2%	2.2%	3.1%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	84.0%	85.5%	86.4%	82.1%	75.3%	77.6%	64.4%
	Interest Only with Credit Enhancement	48.3%	48.3%	44.3%	31.9%	26.1%	25.2%	37.4%
	Alt-A with Credit Enhancement	61.0%	67.4%	66.4%	60.1%	57.7%	59.4%	61.9%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-17.7	-16.4	-15.6	-14.1	-14.7	-15.7	-16.0
	Wtd Avg Economic Model Fee	46.4	44.4	43.5	41.1	41.3	41.0	39.0

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**FICO 620-659**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		28.7	28.1	27.9	27.0	26.6	25.3	23.0
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.4%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.64%	1.63%	1.74%	2.01%	1.59%	1.45%	1.36%
- SDQ Rate for Loans with CE		2.76%	2.74%	2.93%	3.58%	3.06%	2.77%	2.19%
- SDQ Rate for Loans without CE		1.04%	1.05%	1.13%	1.30%	0.91%	0.79%	0.81%
SDQ Rate Excl. Katrina Loans		1.62%	1.60%	1.69%	1.72%	1.60%	1.46%	1.36%
SDQ Rate for Katrina Loans		3.16%	3.80%	4.69%	15.32%	1.35%	0.96%	0.83%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		27,546	26,742	28,131	31,293	25,473	23,661	19,650
SDQ Count for Loans with CE		16,271	15,467	16,055	17,453	15,454	15,057	12,593
SDQ Count for Loans without CE		11,275	11,275	12,076	13,840	10,019	8,604	7,057
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,518.8	\$3,278.0	\$3,314.0	\$3,414.0	\$2,776.6	\$2,553.8	\$2,053.4
SDQ Volume for Loans with CE		\$2,152.5	\$1,959.7	\$1,941.8	\$1,963.2	\$1,748.2	\$1,705.0	\$1,375.0
SDQ Volume for Loans without CE		\$1,366.3	\$1,318.3	\$1,372.2	\$1,450.9	\$1,028.4	\$848.8	\$678.4

**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		2,888,230	2,828,986	2,782,821	2,653,435	2,680,163	2,677,378	2,379,588
<b>Book Volume (\$B)</b>		\$418.2	\$404.3	\$393.6	\$359.6	\$355.2	\$349.9	\$288.6
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		17.0%	17.4%	17.7%	18.6%	18.3%	17.5%	13.6%
OLTV 60.01% - 70.00%		15.3%	15.7%	15.9%	16.4%	16.2%	15.8%	13.1%
OLTV 70.01% - 75.00%		10.3%	10.4%	10.5%	11.2%	12.0%	12.8%	14.0%
OLTV 75.01% - 80.00%		36.9%	36.5%	35.9%	33.2%	31.5%	30.5%	30.9%
OLTV 80.01% - 90.00%		9.5%	9.6%	9.7%	10.4%	11.3%	12.6%	15.1%
OLTV 90.01% - 95.00%		4.9%	4.9%	5.0%	5.7%	6.5%	7.4%	10.3%
OLTV 95.01% - 97.00%		0.9%	0.9%	0.9%	1.1%	1.3%	1.5%	1.9%
OLTV 97.01% - 100.00%		5.0%	4.4%	4.2%	3.3%	2.6%	1.8%	1.0%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		74.2%	73.9%	73.8%	73.3%	73.5%	73.8%	76.0%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		15.0%	15.4%	15.6%	16.2%	15.8%	14.8%	10.1%
Comb LTV 60.01% - 70.00%		14.1%	14.4%	14.6%	15.0%	14.7%	13.9%	9.7%
Comb LTV 70.01% - 75.00%		9.1%	9.3%	9.5%	10.1%	10.7%	11.1%	9.6%
Comb LTV 75.01% - 80.00%		25.8%	26.1%	26.3%	27.0%	27.5%	26.8%	23.4%
Comb LTV 80.01% - 90.00%		14.4%	14.1%	13.9%	13.1%	12.5%	12.4%	11.6%
Comb LTV 90.01% - 95.00%		8.0%	7.8%	7.6%	7.3%	7.2%	7.1%	7.5%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.9%	1.0%	1.2%	1.3%	1.4%
Comb LTV 97.01% - 100.00%		8.7%	7.7%	7.0%	4.3%	2.9%	1.9%	1.1%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		3.7%	4.1%	4.4%	5.7%	7.4%	10.6%	25.7%
<b>Wtd Avg Comb LTV</b>		76.6%	76.2%	75.8%	74.8%	74.5%	74.5%	76.2%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		15.1%	15.5%	15.7%	16.3%	16.0%	15.1%	10.7%
Comb LTV 60.01% - 70.00%		14.2%	14.5%	14.7%	15.2%	14.8%	14.2%	10.4%
Comb LTV 70.01% - 75.00%		9.2%	9.4%	9.6%	10.3%	10.9%	11.4%	10.7%
Comb LTV 75.01% - 80.00%		26.0%	26.3%	26.5%	27.3%	27.9%	27.4%	25.2%
Comb LTV 80.01% - 90.00%		14.5%	14.2%	14.0%	13.3%	12.8%	12.9%	12.9%
Comb LTV 90.01% - 95.00%		8.1%	7.8%	7.7%	7.4%	7.4%	7.4%	8.4%

**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.8%	0.9%	0.9%	1.0%	1.2%	1.3%	1.5%
Comb LTV 97.01% - 100.00%	8.7%	7.7%	7.0%	4.3%	2.9%	1.9%	1.1%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing	3.2%	3.4%	3.7%	4.8%	6.0%	8.3%	19.1%
<b>Wtd Avg Comb LTV</b>	<b>76.6%</b>	<b>76.2%</b>	<b>75.8%</b>	<b>74.8%</b>	<b>74.5%</b>	<b>74.6%</b>	<b>76.7%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	44.0%	45.7%	47.9%	52.8%	45.6%	34.1%	33.0%
MTMLTV 60.01% - 70.00%	17.2%	17.6%	18.0%	19.4%	21.7%	24.0%	21.3%
MTMLTV 70.01% - 75.00%	9.8%	9.7%	9.7%	9.5%	10.8%	14.4%	13.8%
MTMLTV 75.01% - 80.00%	12.4%	11.9%	11.3%	9.0%	10.0%	12.7%	15.2%
MTMLTV 80.01% - 90.00%	10.6%	9.9%	8.6%	6.0%	7.8%	10.2%	11.6%
MTMLTV 90.01% - 95.00%	2.5%	2.2%	2.0%	1.7%	2.1%	2.8%	3.4%
MTMLTV 95.01% - 97.00%	0.8%	0.7%	0.6%	0.4%	0.5%	0.6%	0.6%
MTMLTV 97.01% - 100.00%	1.6%	1.2%	1.1%	0.6%	0.7%	0.5%	0.5%
MTMLTV > 100.00%	0.9%	0.8%	0.6%	0.2%	0.3%	0.2%	0.1%
MTMLTV Missing	0.4%	0.4%	0.3%	0.4%	0.5%	0.5%	0.5%
<b>Wtd Avg MTMLTV</b>	<b>61.3%</b>	<b>60.4%</b>	<b>59.3%</b>	<b>57.1%</b>	<b>60.5%</b>	<b>64.5%</b>	<b>65.5%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg FICO</b>	<b>681</b>	<b>681</b>	<b>681</b>	<b>681</b>	<b>681</b>	<b>681</b>	<b>681</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	70.4%	69.9%	69.5%	67.6%	66.7%	68.8%	74.2%
Intermediate-term, fixed-rate	13.0%	13.9%	14.6%	17.9%	20.4%	21.8%	19.1%
Adjustable-rate	6.3%	6.6%	7.0%	8.7%	9.5%	7.6%	4.9%
Interest Only adjustable-rate	5.3%	5.2%	4.8%	3.6%	1.8%	0.5%	0.2%
Negative Amortization	1.3%	1.6%	1.9%	1.9%	1.5%	1.4%	1.5%

**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		3.6%	2.8%	2.1%	0.3%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		90.9%	91.0%	91.0%	91.4%	91.8%	92.2%	93.0%
Second/Vacation Home		3.3%	3.3%	3.3%	3.0%	2.7%	2.5%	2.2%
Investor Property		5.8%	5.7%	5.7%	5.5%	5.4%	5.4%	4.9%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		95.8%	95.8%	95.8%	95.7%	95.5%	95.4%	95.5%
2-4 Units		4.2%	4.2%	4.2%	4.3%	4.5%	4.6%	4.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		7.7%	7.5%	7.4%	6.8%	6.5%	6.4%	5.9%
Single Family Homes		92.3%	92.5%	92.6%	93.2%	93.5%	93.6%	94.1%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%
Condo/Coop		7.7%	7.5%	7.4%	6.8%	6.5%	6.4%	5.9%
1 Unit		87.4%	87.6%	87.7%	88.2%	88.3%	88.3%	89.0%
2-4 Units		4.2%	4.2%	4.2%	4.3%	4.5%	4.6%	4.5%
<b>Condo</b>								
Condo		7.4%	7.3%	7.1%	6.6%	6.3%	6.1%	5.6%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		37.0%	36.3%	35.9%	32.5%	30.1%	28.2%	36.5%
Cash-Out Refinance		36.1%	36.4%	36.4%	35.9%	34.3%	34.0%	29.9%
Other Refinance		26.9%	27.3%	27.7%	31.6%	35.5%	37.9%	33.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.7%	20.6%	20.6%	20.3%	21.6%	23.3%	24.8%
TPO Correspondent		33.1%	32.3%	31.7%	30.0%	28.8%	27.7%	25.7%
Undesignated		0.1%	0.2%	0.2%	0.3%	0.4%	0.6%	1.5%
Retail		46.0%	46.9%	47.5%	49.5%	49.3%	48.4%	47.9%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.6%	2.9%	3.1%	4.3%	6.2%	9.7%	26.4%
2000		0.3%	0.4%	0.4%	0.6%	0.8%	1.5%	4.4%
2001		2.5%	2.7%	3.0%	4.1%	6.1%	10.4%	29.9%
2002		7.3%	8.0%	8.6%	11.7%	16.8%	25.8%	39.3%
2003		22.8%	24.5%	26.2%	34.4%	45.3%	52.6%	0.0%
2004		14.4%	15.5%	16.6%	22.2%	24.7%	0.0%	0.0%
2005		18.5%	20.0%	21.4%	22.7%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		21.8%	23.1%	20.7%	0.0%	0.0%	0.0%	0.0%
2007		9.7%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$155,777	\$153,627	\$151,784	\$144,284	\$139,478	\$135,955	\$127,490
Loan Original Note Rate		6.04%	6.01%	5.98%	5.82%	5.89%	6.09%	6.86%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.0%	1.7%	1.7%	1.7%	1.5%	1.7%	3.0%
Non-Seasoned		98.0%	98.3%	98.3%	98.3%	98.5%	98.3%	97.0%
<b>ACI</b>								
ACI Probability		0.57%	0.54%	0.52%	0.46%	0.45%	0.45%	0.44%
Wtd Avg ACI Score		688	689	691	695	696	696	695
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.12	-0.12	-0.13	-0.13	-0.12	-0.07	-0.03
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		3.1%	3.2%	3.2%	2.9%	2.7%	2.9%	2.9%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.4%	7.7%	8.0%	9.2%	10.3%	10.5%	9.7%
DTI Ratio > 20 and <= 30		17.0%	17.3%	17.7%	19.2%	20.2%	20.9%	21.8%
DTI Ratio > 30 and <= 40		27.4%	27.4%	27.4%	27.4%	27.2%	27.7%	30.2%
DTI Ratio > 40 and <= 50		25.0%	24.4%	23.9%	22.0%	20.6%	20.0%	19.5%
DTI Ratio > 50		15.9%	15.8%	15.8%	15.3%	14.8%	14.0%	12.0%
DTI Ratio Missing		7.4%	7.4%	7.3%	7.0%	6.9%	6.9%	6.6%
Wtd Avg DTI Ratio		38.4%	38.2%	38.1%	37.3%	36.7%	36.3%	35.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.4%	7.8%	8.0%	9.3%	10.4%	10.7%	9.8%
DTI Ratio > 20 and <= 30		17.3%	17.7%	18.0%	19.5%	20.6%	21.3%	22.0%
DTI Ratio > 30 and <= 40		27.9%	27.9%	27.9%	27.9%	27.7%	28.2%	30.5%
DTI Ratio > 40 and <= 50		25.4%	24.9%	24.4%	22.5%	21.1%	20.4%	19.7%
DTI Ratio > 50		16.4%	16.3%	16.2%	15.7%	15.3%	14.3%	12.2%
DTI Ratio Missing		5.6%	5.5%	5.4%	5.0%	4.9%	5.1%	5.8%
Wtd Avg DTI Ratio		38.5%	38.3%	38.1%	37.4%	36.8%	36.3%	35.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		13.1%	13.9%	14.7%	17.9%	20.5%	21.8%	19.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.8%	3.9%	4.0%	4.5%	4.6%	4.5%	3.9%
> 25 Years and <= 30 Years	82.8%	82.0%	81.2%	77.5%	74.8%	73.6%	76.8%
> 30 Years	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	74.0%	72.7%	71.6%	67.9%	66.8%	68.8%	74.3%
Intermediate-Term Fixed Rate (excl Balloon)	12.6%	13.4%	14.1%	17.2%	19.5%	20.7%	18.0%
Adjustable Rate	12.9%	13.4%	13.7%	14.2%	12.8%	9.4%	6.6%
Balloon	0.4%	0.5%	0.5%	0.7%	0.9%	1.1%	1.1%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
Hybrid Arm	11.2%	11.3%	11.3%	11.1%	10.1%	7.4%	4.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.6%	1.7%	1.9%	2.6%	2.8%	2.1%	1.3%
- 5/1 Hybrid Arm	7.1%	7.1%	7.0%	6.2%	5.4%	3.9%	2.4%
- 7/1 Hybrid Arm	1.8%	1.8%	1.8%	1.8%	1.7%	1.3%	0.6%
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.4%	0.2%	0.1%	0.1%
NegAm ARM	1.3%	1.6%	1.9%	1.9%	1.5%	1.4%	1.5%
Interest Only	8.9%	8.0%	6.9%	3.8%	1.8%	0.5%	0.2%
- Interest Only ARM	5.3%	5.2%	4.8%	3.6%	1.8%	0.5%	0.2%
- Interest Only FRM	3.6%	2.8%	2.1%	0.3%	0.1%	0.0%	0.0%
Alt-A	18.5%	17.2%	16.0%	12.3%	10.8%	10.5%	9.0%
- Alt-A Low/No Doc	12.9%	12.0%	11.0%	8.6%	7.8%	7.5%	6.1%
- Alt-A No Disclosure	0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.8%	2.8%	2.8%	2.6%	2.6%	2.5%	2.1%
- Alt-A SISA	0.6%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.6%	1.4%	1.3%	1.1%	1.1%	1.1%	1.0%
- Alt-A Stated Income	7.4%	7.0%	6.4%	4.8%	4.1%	3.9%	3.0%

**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		3.3%	3.1%	2.7%	1.7%	0.9%	0.4%	0.1%
Alt-A Deals (no SFC)		2.4%	2.2%	2.2%	2.0%	2.1%	2.6%	2.8%
My Community Mortgage		1.4%	1.0%	0.8%	0.4%	0.3%	0.2%	0.1%
<b>Non-Full Doc</b>								
Non-Full Doc Total		17.8%	16.5%	15.2%	11.8%	10.7%	9.9%	6.9%
- Select Lender Programs Non-Full Doc		4.9%	4.5%	4.1%	3.3%	3.0%	2.4%	0.9%
- Other Low/No Doc		12.9%	12.0%	11.1%	8.5%	7.7%	7.5%	6.0%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.1%	0.3%	0.2%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.2%
- Post 12/2005		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		74.6%	75.4%	76.4%	79.0%	79.0%	76.3%	62.9%
Investor Channel		21.0%	19.8%	18.6%	14.9%	13.5%	13.2%	12.2%
eChannel		2.2%	2.3%	2.3%	2.3%	2.2%	1.9%	0.9%
Underserved Channel		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%
Unknown/Pre-2000		2.2%	2.4%	2.6%	3.6%	5.3%	8.5%	24.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		14.7%	13.8%	12.7%	8.8%	5.9%	4.3%	3.2%
- 75/20/05		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.5%	4.4%	4.2%	3.6%	3.0%	2.4%	1.9%
- 80/15/05		3.2%	3.1%	2.9%	2.4%	2.0%	1.5%	1.1%
- 80/20/00		1.1%	1.1%	1.0%	0.6%	0.3%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.5%	4.9%	4.1%	1.9%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		20.0%	19.3%	18.5%	16.0%	14.5%	12.5%	8.5%
- 75/20/05		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
- 75/25/00		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		6.2%	6.0%	5.9%	5.2%	4.7%	4.0%	3.2%
- 80/15/05		4.0%	3.9%	3.7%	3.1%	2.8%	2.2%	1.6%
- 80/20/00		4.1%	3.8%	3.3%	1.8%	1.2%	0.9%	0.5%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		5.0%	5.0%	5.0%	5.3%	5.3%	4.8%	2.8%

**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>								
EA/TPR		1.3%	1.3%	1.4%	1.4%	1.5%	1.4%	1.1%
- EA I		0.9%	0.9%	0.9%	1.0%	1.0%	0.9%	0.7%
- EA/TPR II		0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.3%
- EA/TPR III		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		17.0%	17.1%	17.2%	17.5%	17.5%	17.3%	18.3%
Northeast		18.8%	18.8%	18.8%	18.9%	18.6%	18.1%	18.0%
Southeast		25.4%	25.2%	25.0%	24.0%	22.9%	22.3%	21.9%
Southwest		16.5%	16.5%	16.4%	16.2%	16.0%	15.9%	16.3%
West		22.3%	22.5%	22.7%	23.4%	25.0%	26.3%	25.5%
<b>Census Region (Sums to 100%)</b>								
New England		6.0%	6.0%	6.0%	6.1%	6.1%	6.1%	5.9%
Middle Atlantic		11.9%	11.8%	11.8%	11.8%	11.6%	11.3%	11.3%
East North Central		14.0%	14.1%	14.2%	14.5%	14.6%	14.6%	15.5%
East South Central		3.9%	3.9%	3.9%	3.8%	3.7%	3.6%	3.7%
South Atlantic		21.8%	21.6%	21.5%	20.5%	19.6%	19.1%	18.5%
West North Central		5.2%	5.2%	5.2%	5.2%	5.1%	4.9%	4.9%
West South Central		7.5%	7.5%	7.4%	7.5%	7.2%	7.0%	7.0%
Mountain		9.2%	9.2%	9.1%	8.8%	8.8%	9.0%	9.2%
Pacific		19.9%	20.1%	20.3%	21.2%	22.8%	24.2%	23.4%
US Territories		0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%
<b>Top 10 States</b>								
01) CA		14.7%	14.9%	15.1%	16.0%	17.5%	18.8%	17.8%
02) FL		8.2%	8.1%	8.0%	7.4%	6.9%	6.7%	6.4%
03) TX		5.1%	5.1%	5.1%	5.0%	4.9%	4.7%	4.8%
04) NY		5.0%	4.9%	5.0%	5.1%	5.1%	5.0%	5.0%
05) IL		4.6%	4.6%	4.5%	4.6%	4.6%	4.6%	4.5%
06) NJ		4.1%	4.0%	4.0%	4.0%	3.9%	3.8%	3.7%
07) MI		3.4%	3.4%	3.5%	3.7%	3.8%	3.9%	4.2%
08) GA		3.3%	3.3%	3.3%	3.2%	3.2%	3.2%	3.4%
09) VA		3.0%	3.0%	3.0%	2.9%	2.8%	2.7%	2.5%
10) WA		2.9%	2.9%	2.9%	2.9%	3.0%	3.1%	3.2%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		24.8%	24.1%	23.5%	22.4%	21.7%	20.4%	16.7%
02) WASHINGTON MUTUAL INC		7.7%	8.1%	8.6%	10.5%	12.8%	14.3%	15.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) CITIGROUP INC		6.6%	6.2%	6.1%	5.5%	4.7%	4.0%	4.2%
04) BANK OF AMERICA CORPORATION		4.7%	5.0%	5.1%	5.6%	5.4%	4.4%	2.8%
05) CERBERUS CAPITAL HOLDING		4.7%	4.8%	4.8%	4.3%	3.8%	3.2%	2.3%
06) JP MORGAN CHASE & CO		4.4%	4.2%	4.1%	4.1%	4.4%	5.4%	5.7%
07) SUNTRUST BANKS INC		3.3%	3.2%	3.0%	2.2%	1.9%	1.7%	1.3%
08) FLAGSTAR BANCORP INC		3.3%	3.3%	3.4%	3.9%	3.8%	3.7%	3.6%
09) PHH CORPORATION		3.2%	3.3%	3.4%	3.5%	3.5%	3.2%	2.8%
10) WELLS FARGO & COMPANY		3.0%	2.9%	2.8%	2.3%	1.6%	1.6%	2.0%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		25.1%	24.4%	23.8%	22.7%	22.1%	20.7%	17.2%
02) JP MORGAN CHASE & CO		9.5%	9.7%	9.6%	9.9%	10.3%	11.5%	13.2%
03) CITIGROUP INC		8.9%	8.8%	8.8%	8.5%	7.8%	7.5%	7.3%
04) WELLS FARGO & COMPANY		7.0%	7.2%	7.2%	6.7%	5.3%	4.2%	3.3%
05) WASHINGTON MUTUAL INC		6.7%	7.1%	7.4%	9.5%	12.6%	15.4%	19.4%
06) CERBERUS CAPITAL HOLDING		5.4%	5.6%	5.7%	5.4%	5.4%	5.6%	6.2%
07) BANK OF AMERICA CORPORATION		4.7%	5.0%	5.1%	5.2%	5.0%	4.2%	3.3%
08) PHH CORPORATION		3.1%	3.2%	3.3%	3.5%	3.4%	3.0%	2.6%
09) SUNTRUST BANKS INC		2.9%	2.8%	2.6%	1.8%	1.5%	1.4%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION		2.6%	2.7%	2.8%	3.0%	3.0%	2.6%	1.8%
<b>Credit Enhancement (sums to 100%)</b>								
No Credit Enhancement		73.0%	73.3%	74.0%	76.9%	77.4%	75.5%	67.7%
Credit Enhancement		27.0%	26.7%	26.0%	23.1%	22.6%	24.5%	32.3%
- Primary MI Only		14.3%	13.5%	13.2%	12.9%	13.6%	14.5%	17.4%
- Pool Policy Only		7.9%	8.2%	7.4%	4.7%	3.1%	3.2%	5.1%
- Pool Policy and Primary MI		1.3%	1.4%	1.3%	1.2%	1.4%	1.9%	3.9%
- Full Recourse		1.3%	1.5%	1.7%	1.7%	1.7%	2.1%	2.1%
- Shared Arrangement		0.7%	0.8%	0.8%	1.0%	1.0%	0.9%	1.2%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		1.3%	1.4%	1.5%	1.6%	1.7%	1.9%	2.6%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		82.4%	83.2%	83.8%	78.1%	64.4%	66.3%	49.3%
Interest Only with Credit Enhancement		48.8%	51.0%	48.1%	38.6%	27.1%	25.2%	32.7%
Alt-A with Credit Enhancement		50.3%	54.3%	52.6%	43.8%	36.9%	39.8%	43.0%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-7.8	-6.8	-6.1	-4.3	-4.3	-5.4	-8.7
Wtd Avg Economic Model Fee		33.4	31.9	30.9	28.2	27.7	27.7	29.3

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**FICO 660-699**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		25.6	25.1	24.8	23.9	23.4	22.3	20.6
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.9%	1.8%	1.8%	1.5%	1.1%	1.1%	0.5%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.79%	0.76%	0.77%	0.94%	0.71%	0.65%	0.61%
- SDQ Rate for Loans with CE		1.60%	1.51%	1.52%	1.93%	1.65%	1.51%	1.13%
- SDQ Rate for Loans without CE		0.49%	0.49%	0.50%	0.62%	0.41%	0.35%	0.36%
SDQ Rate Excl. Katrina Loans		0.78%	0.75%	0.74%	0.75%	0.71%	0.65%	0.61%
SDQ Rate for Katrina Loans		1.70%	2.01%	2.41%	11.14%	0.55%	0.35%	0.36%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		22,585	21,329	21,099	24,494	18,630	17,101	13,960
SDQ Count for Loans with CE		12,292	11,209	10,915	12,051	10,318	10,205	8,473
SDQ Count for Loans without CE		10,293	10,120	10,184	12,443	8,312	6,896	5,487
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,133.4	\$2,762.7	\$2,569.5	\$2,699.6	\$2,063.2	\$1,870.9	\$1,453.6
SDQ Volume for Loans with CE		\$1,823.6	\$1,528.1	\$1,377.0	\$1,353.6	\$1,168.0	\$1,160.1	\$914.2
SDQ Volume for Loans without CE		\$1,309.8	\$1,234.6	\$1,192.5	\$1,346.0	\$895.2	\$710.8	\$539.4

# Single Family Conventional Book Characteristics Purchase Money Mortgage

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		6,316,149	6,113,390	5,977,261	5,290,249	4,953,230	4,765,575	5,698,065
<b>Book Volume (\$B)</b>		\$918.9	\$874.3	\$843.6	\$696.3	\$610.0	\$542.5	\$604.0
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		9.7%	10.0%	10.1%	10.2%	9.6%	8.8%	9.2%
OLTV 60.01% - 70.00%		7.4%	7.6%	7.7%	7.7%	7.5%	7.4%	8.0%
OLTV 70.01% - 75.00%		6.6%	6.5%	6.5%	6.6%	6.6%	6.7%	7.3%
OLTV 75.01% - 80.00%		47.8%	47.9%	47.6%	45.0%	41.6%	38.0%	35.2%
OLTV 80.01% - 90.00%		8.6%	8.8%	9.0%	10.3%	11.9%	14.0%	16.1%
OLTV 90.01% - 95.00%		8.4%	8.6%	8.9%	10.8%	13.7%	16.8%	19.0%
OLTV 95.01% - 97.00%		1.6%	1.7%	1.8%	2.3%	3.1%	3.7%	3.4%
OLTV 97.01% - 100.00%		9.6%	8.6%	8.1%	6.8%	5.8%	4.3%	1.7%
OLTV > 100.00%		0.3%	0.3%	0.4%	0.4%	0.3%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		79.5%	79.3%	79.2%	79.4%	80.1%	80.8%	80.5%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		8.4%	8.6%	8.7%	8.7%	7.9%	6.6%	5.4%
Comb LTV 60.01% - 70.00%		6.4%	6.5%	6.6%	6.6%	6.2%	5.5%	4.5%
Comb LTV 70.01% - 75.00%		5.3%	5.4%	5.4%	5.5%	5.3%	5.0%	4.2%
Comb LTV 75.01% - 80.00%		29.4%	29.9%	30.3%	31.7%	32.0%	28.9%	22.2%
Comb LTV 80.01% - 90.00%		14.9%	14.9%	14.9%	14.0%	12.8%	12.4%	10.4%
Comb LTV 90.01% - 95.00%		13.3%	13.3%	13.3%	13.6%	14.2%	14.6%	12.1%
Comb LTV 95.01% - 97.00%		1.5%	1.6%	1.6%	2.0%	2.7%	3.2%	2.5%
Comb LTV 97.01% - 100.00%		15.4%	13.9%	12.8%	8.9%	6.6%	4.6%	1.8%
Comb LTV > 100.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.1%
Comb LTV Missing		5.1%	5.6%	6.1%	8.5%	12.0%	18.9%	36.8%
<b>Wtd Avg Comb LTV</b>		82.9%	82.5%	82.2%	81.4%	81.4%	81.9%	81.3%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		8.4%	8.6%	8.7%	8.8%	8.0%	6.9%	5.9%
Comb LTV 60.01% - 70.00%		6.4%	6.5%	6.6%	6.6%	6.3%	5.7%	5.0%
Comb LTV 70.01% - 75.00%		5.3%	5.4%	5.5%	5.6%	5.4%	5.2%	4.6%
Comb LTV 75.01% - 80.00%		29.6%	30.1%	30.5%	32.1%	32.5%	29.8%	24.5%
Comb LTV 80.01% - 90.00%		15.0%	15.1%	15.0%	14.2%	13.1%	13.0%	11.9%
Comb LTV 90.01% - 95.00%		13.4%	13.4%	13.5%	13.9%	14.6%	15.4%	13.9%

# Single Family Conventional Book Characteristics Purchase Money Mortgage

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 95.01% - 97.00%	1.5%	1.6%	1.7%	2.1%	2.8%	3.3%	2.7%
Comb LTV 97.01% - 100.00%	15.4%	13.9%	12.8%	8.9%	6.6%	4.6%	1.8%
Comb LTV > 100.00%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.1%
Comb LTV Missing	4.5%	5.0%	5.4%	7.5%	10.3%	15.8%	29.5%
Wtd Avg Comb LTV	82.8%	82.4%	82.2%	81.4%	81.4%	83.6%	83.3%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	32.1%	33.3%	34.9%	39.2%	32.4%	27.7%	34.2%
MTMLTV 60.01% - 70.00%	16.8%	17.1%	17.6%	19.3%	19.4%	17.5%	17.4%
MTMLTV 70.01% - 75.00%	11.4%	11.4%	11.6%	12.2%	12.6%	14.1%	11.5%
MTMLTV 75.01% - 80.00%	16.1%	15.9%	15.6%	13.9%	15.3%	16.3%	15.6%
MTMLTV 80.01% - 90.00%	13.4%	13.4%	12.3%	9.4%	12.4%	15.1%	13.6%
MTMLTV 90.01% - 95.00%	4.0%	3.7%	3.5%	3.3%	4.5%	6.3%	5.7%
MTMLTV 95.01% - 97.00%	1.5%	1.3%	1.2%	0.9%	1.2%	1.4%	1.1%
MTMLTV 97.01% - 100.00%	3.1%	2.4%	2.2%	1.3%	1.7%	1.3%	0.8%
MTMLTV > 100.00%	1.7%	1.5%	1.1%	0.3%	0.6%	0.3%	0.2%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	67.1%	66.3%	65.4%	63.0%	65.9%	67.8%	65.6%
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.6%
FICO 550-579	0.7%	0.7%	0.7%	0.8%	1.0%	1.3%	1.1%
FICO 580-619	3.2%	3.1%	3.1%	3.3%	3.9%	4.4%	4.0%
FICO 620-659	9.0%	8.9%	8.9%	9.4%	10.5%	11.4%	10.7%
FICO 660-699	16.8%	16.8%	16.7%	16.8%	17.6%	18.2%	17.5%
FICO 700-739	22.9%	23.0%	23.0%	23.0%	22.8%	22.2%	22.0%
FICO >= 740	45.4%	45.5%	45.3%	43.8%	40.0%	36.2%	34.9%
FICO Missing	1.5%	1.6%	1.7%	2.5%	3.6%	5.7%	9.2%
Wtd Avg FICO	725	725	725	723	718	713	713
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	75.3%	75.0%	74.8%	73.6%	74.6%	78.4%	81.9%
Intermediate-term, fixed-rate	5.6%	6.0%	6.2%	7.4%	8.3%	8.9%	9.2%
Adjustable-rate	8.0%	8.3%	8.8%	11.2%	12.1%	9.5%	6.1%
Interest Only adjustable-rate	6.9%	7.0%	6.8%	5.7%	2.9%	0.7%	0.2%
Negative Amortization	1.0%	1.2%	1.3%	1.8%	1.9%	2.4%	2.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Purchase Money Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		3.3%	2.6%	2.0%	0.3%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		86.7%	86.6%	86.6%	87.4%	88.8%	89.6%	91.6%
Second/Vacation Home		7.3%	7.3%	7.3%	6.7%	5.8%	4.9%	4.0%
Investor Property		6.0%	6.1%	6.0%	5.9%	5.5%	5.6%	4.5%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		97.0%	97.0%	97.0%	96.7%	96.3%	95.8%	96.0%
2-4 Units		3.0%	3.0%	3.0%	3.3%	3.7%	4.2%	4.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		12.9%	12.7%	12.5%	11.6%	10.7%	10.2%	8.8%
Single Family Homes		87.1%	87.3%	87.5%	88.4%	89.3%	89.8%	91.2%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.7%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%
Condo/Coop		12.9%	12.7%	12.5%	11.6%	10.7%	10.2%	8.8%
1 Unit		83.5%	83.6%	83.8%	84.4%	85.0%	85.0%	86.7%
2-4 Units		3.0%	3.0%	3.0%	3.3%	3.7%	4.2%	4.0%
<b>Condo</b>								
Condo		12.2%	12.0%	11.9%	11.1%	10.2%	9.6%	8.2%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cash-Out Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		19.2%	18.8%	18.7%	18.2%	19.2%	20.5%	19.3%
TPO Correspondent		32.7%	31.9%	31.3%	29.0%	27.0%	24.6%	22.6%
Undesignated		0.6%	0.6%	0.7%	1.1%	1.8%	2.9%	5.0%
Retail		47.5%	48.6%	49.3%	51.7%	52.0%	52.0%	53.1%
<b>Origination Year (Sums to 100%)</b>								
< 2000		4.0%	4.4%	4.8%	7.3%	11.5%	19.5%	39.3%
2000		0.4%	0.5%	0.5%	0.8%	1.4%	2.7%	6.5%
2001		1.8%	2.0%	2.2%	3.3%	5.4%	10.2%	23.4%
2002		5.0%	5.5%	5.9%	8.8%	14.1%	24.4%	30.8%
2003		14.5%	15.6%	16.7%	24.0%	35.1%	43.2%	0.0%
2004		16.1%	17.4%	18.6%	26.5%	32.5%	0.0%	0.0%
2005		21.9%	23.8%	25.4%	29.3%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Purchase Money Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		25.9%	27.9%	25.8%	0.0%	0.0%	0.0%	0.0%
2007		10.4%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$155,420	\$152,806	\$150,722	\$140,725	\$131,856	\$122,599	\$115,713
Loan Original Note Rate		6.14%	6.12%	6.10%	5.95%	6.10%	6.42%	7.11%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.1%	2.8%	2.8%	3.0%	3.3%	4.5%	6.2%
Non-Seasoned		96.9%	97.2%	97.2%	97.0%	96.7%	95.5%	93.8%
<b>ACI</b>								
ACI Probability		0.79%	0.75%	0.73%	0.69%	0.73%	0.75%	0.58%
Wtd Avg ACI Score		702	704	705	706	703	699	704
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.11	-0.12	-0.11	-0.10	-0.06	-0.03
Credit Premium > 1.5		0.1%	0.2%	0.1%	0.2%	0.2%	0.4%	0.4%
<b>Prepay Premium</b>								
Prepay Premium		2.4%	2.4%	2.4%	2.3%	2.5%	3.3%	2.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.9%	8.2%	8.4%	9.5%	10.3%	10.4%	10.0%
DTI Ratio > 20 and <= 30		18.3%	18.7%	18.9%	20.3%	21.0%	21.5%	23.3%
DTI Ratio > 30 and <= 40		27.8%	27.9%	28.0%	28.0%	27.6%	28.2%	30.6%
DTI Ratio > 40 and <= 50		24.1%	23.7%	23.3%	21.2%	19.6%	18.4%	16.7%
DTI Ratio > 50		14.6%	14.2%	14.1%	13.3%	12.8%	11.4%	8.8%
DTI Ratio Missing		7.2%	7.3%	7.3%	7.7%	8.7%	10.2%	10.5%
Wtd Avg DTI Ratio		37.7%	37.5%	37.3%	36.6%	36.0%	35.4%	34.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.1%	8.3%	8.5%	9.7%	10.5%	10.5%	10.1%
DTI Ratio > 20 and <= 30		18.8%	19.1%	19.4%	20.7%	21.4%	21.8%	23.4%
DTI Ratio > 30 and <= 40		28.5%	28.6%	28.6%	28.6%	28.1%	28.6%	30.7%
DTI Ratio > 40 and <= 50		24.7%	24.3%	23.9%	21.7%	20.0%	18.8%	16.8%
DTI Ratio > 50		15.1%	14.7%	14.6%	13.8%	13.3%	11.7%	8.9%
DTI Ratio Missing		4.8%	4.9%	4.9%	5.4%	6.6%	8.7%	10.0%
Wtd Avg DTI Ratio		37.7%	37.5%	37.4%	36.6%	36.1%	35.4%	34.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		5.7%	6.0%	6.2%	7.4%	8.4%	9.0%	9.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Purchase Money Mortgage**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	1.3%	1.3%	1.4%	1.5%	1.5%	1.5%	1.6%
> 25 Years and <= 30 Years	92.6%	92.3%	92.1%	90.9%	89.9%	89.2%	88.7%
> 30 Years	0.4%	0.3%	0.3%	0.2%	0.3%	0.3%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	78.5%	77.5%	76.8%	73.9%	74.7%	78.4%	81.9%
Intermediate-Term Fixed Rate (excl Balloon)	5.3%	5.6%	5.8%	6.8%	7.5%	7.9%	8.2%
Adjustable Rate	15.8%	16.5%	17.0%	18.7%	17.0%	12.7%	8.8%
Balloon	0.3%	0.4%	0.4%	0.6%	0.8%	1.0%	1.0%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
40 Year (ARM & Fixed)	0.4%	0.3%	0.3%	0.2%	0.3%	0.3%	0.4%
Hybrid Arm	14.2%	14.6%	14.8%	15.0%	13.0%	8.3%	4.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.7%	1.9%	2.1%	2.9%	3.1%	2.1%	1.0%
- 5/1 Hybrid Arm	9.2%	9.5%	9.4%	8.8%	7.1%	4.2%	2.4%
- 7/1 Hybrid Arm	2.5%	2.5%	2.5%	2.7%	2.5%	1.7%	0.8%
- 10/1 Hybrid Arm	0.7%	0.7%	0.7%	0.6%	0.3%	0.2%	0.2%
NegAm ARM	1.0%	1.2%	1.3%	1.8%	1.9%	2.4%	2.5%
Interest Only	10.2%	9.6%	8.9%	6.0%	3.0%	0.7%	0.2%
- Interest Only ARM	6.9%	7.0%	6.8%	5.7%	2.9%	0.7%	0.2%
- Interest Only FRM	3.3%	2.6%	2.0%	0.3%	0.1%	0.0%	0.0%
Alt-A	15.6%	14.9%	14.4%	12.1%	10.6%	9.8%	6.5%
- Alt-A Low/No Doc	9.9%	9.8%	9.4%	8.1%	7.3%	6.9%	4.5%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.6%	2.7%	2.7%	2.9%	2.5%	2.2%	1.5%
- Alt-A SISA	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.2%	1.1%	1.0%	0.8%	0.7%	0.7%	0.6%
- Alt-A Stated Income	5.6%	5.5%	5.2%	4.4%	4.1%	3.9%	2.4%

**Single Family Conventional Book Characteristics  
Purchase Money Mortgage**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	3.0%	3.0%	2.7%	1.9%	1.2%	0.4%	0.1%
Alt-A Deals (no SFC)	2.6%	2.2%	2.2%	2.1%	2.1%	2.6%	1.9%
My Community Mortgage	2.9%	2.0%	1.6%	0.8%	0.7%	0.5%	0.1%
<b>Non-Full Doc</b>							
Non-Full Doc Total	22.9%	22.2%	21.2%	17.8%	15.2%	12.5%	7.4%
- Select Lender Programs Non-Full Doc	13.1%	12.6%	11.9%	9.9%	8.1%	5.8%	3.2%
- Other Low/No Doc	9.8%	9.7%	9.3%	7.9%	7.1%	6.6%	4.3%
<b>Subprime Deals</b>							
Subprime	0.2%	0.2%	0.2%	0.1%	0.2%	0.4%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%	0.2%
- Post 12/2005	0.2%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	74.9%	74.9%	75.0%	74.9%	73.1%	66.4%	52.6%
Investor Channel	18.9%	18.5%	18.0%	16.0%	14.5%	14.4%	11.7%
eChannel	2.8%	2.8%	2.8%	2.6%	2.2%	1.5%	0.5%
Underserved Channel	0.2%	0.2%	0.3%	0.4%	0.5%	0.7%	0.0%
Unknown/Pre-2000	3.3%	3.6%	3.9%	6.1%	9.7%	16.9%	35.2%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	21.0%	20.3%	19.4%	14.5%	10.1%	6.9%	4.3%
- 75/20/05	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.3%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.5%	6.5%	6.4%	5.5%	4.4%	3.2%	2.2%
- 80/15/05	5.6%	5.6%	5.5%	5.0%	4.2%	3.1%	1.8%
- 80/20/00	2.2%	2.2%	2.2%	1.5%	0.9%	0.3%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.0%	5.5%	4.9%	2.2%	0.4%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	24.5%	24.0%	23.3%	19.7%	16.5%	12.4%	8.1%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	8.2%	8.2%	8.1%	7.3%	6.1%	4.7%	3.4%
- 80/15/05	6.7%	6.7%	6.6%	6.1%	5.5%	4.2%	2.5%
- 80/20/00	6.5%	6.1%	5.6%	3.7%	2.5%	1.7%	0.7%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	2.5%	2.5%	2.4%	2.1%	1.8%	1.3%	1.1%



**Single Family Conventional Book Characteristics  
Purchase Money Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR								
EA/TPR		2.1%	2.1%	2.1%	2.3%	2.6%	2.5%	1.6%
- EA I		1.0%	1.0%	1.0%	1.1%	1.2%	1.2%	0.7%
- EA/TPR II		0.7%	0.6%	0.6%	0.6%	0.7%	0.8%	0.6%
- EA/TPR III		0.4%	0.4%	0.5%	0.6%	0.6%	0.5%	0.3%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		16.2%	16.2%	16.3%	16.1%	15.5%	14.7%	15.1%
Northeast		18.7%	18.8%	18.8%	19.2%	19.2%	19.0%	20.2%
Southeast		28.4%	28.4%	28.4%	27.8%	27.1%	26.5%	25.0%
Southwest		19.5%	19.3%	19.2%	18.7%	18.2%	17.9%	17.5%
West		17.2%	17.2%	17.4%	18.2%	20.1%	22.0%	22.2%
<b>Census Region (Sums to 100%)</b>								
New England		5.1%	5.1%	5.2%	5.2%	5.1%	4.8%	5.1%
Middle Atlantic		12.5%	12.5%	12.6%	13.0%	13.1%	13.3%	14.2%
East North Central		12.9%	12.9%	13.0%	12.9%	12.5%	12.0%	12.4%
East South Central		4.6%	4.5%	4.5%	4.3%	4.1%	3.9%	3.6%
South Atlantic		24.3%	24.4%	24.3%	23.9%	23.4%	23.0%	21.8%
West North Central		5.5%	5.5%	5.5%	5.3%	5.0%	4.5%	4.5%
West South Central		9.8%	9.7%	9.6%	9.5%	9.4%	9.5%	9.4%
Mountain		10.2%	10.1%	10.0%	9.6%	9.3%	8.9%	8.5%
Pacific		14.5%	14.5%	14.6%	15.6%	17.6%	19.6%	20.0%
US Territories		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%
<b>Top 10 States</b>								
01) FL		9.5%	9.6%	9.6%	9.7%	9.6%	9.4%	8.5%
02) CA		8.8%	8.8%	9.0%	9.9%	12.0%	14.3%	14.7%
03) TX		7.2%	7.2%	7.1%	7.0%	6.9%	7.1%	7.1%
04) NY		5.1%	5.1%	5.1%	5.4%	5.6%	5.9%	6.3%
05) IL		4.4%	4.3%	4.4%	4.3%	4.1%	3.9%	3.7%
06) NJ		3.9%	3.9%	3.9%	4.0%	4.0%	3.9%	4.3%
07) GA		3.8%	3.8%	3.7%	3.6%	3.5%	3.6%	3.5%
08) PA		3.6%	3.6%	3.6%	3.6%	3.5%	3.4%	3.7%
09) AZ		3.3%	3.3%	3.2%	3.2%	3.1%	2.9%	2.7%
10) VA		3.2%	3.2%	3.2%	3.2%	3.2%	3.0%	3.0%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		24.3%	24.0%	23.6%	23.5%	22.6%	19.6%	13.9%
02) CITIGROUP INC		7.5%	6.9%	6.8%	5.6%	4.6%	3.8%	4.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Purchase Money Mortgage**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) WASHINGTON MUTUAL INC	5.4%	5.8%	6.2%	8.1%	10.6%	12.7%	14.4%
04) PHH CORPORATION	4.8%	5.0%	5.1%	5.4%	5.4%	5.0%	4.4%
05) BANK OF AMERICA CORPORATION	4.3%	4.6%	4.6%	4.9%	4.7%	3.9%	3.6%
06) JP MORGAN CHASE & CO	3.9%	3.7%	3.6%	3.5%	3.7%	4.9%	5.5%
07) WELLS FARGO & COMPANY	3.9%	3.8%	3.6%	2.9%	1.9%	1.9%	2.6%
08) SUNTRUST BANKS INC	3.8%	3.6%	3.4%	2.4%	2.0%	1.8%	1.4%
09) CERBERUS CAPITAL HOLDING	3.3%	3.4%	3.4%	3.0%	2.6%	2.0%	1.8%
10) OHIO SAVINGS FINANCIAL CORPORATION	2.9%	2.8%	2.7%	2.4%	2.0%	1.7%	1.5%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	24.5%	24.2%	23.9%	23.7%	22.9%	19.9%	14.5%
02) JP MORGAN CHASE & CO	9.5%	9.7%	9.6%	9.4%	9.5%	10.5%	12.2%
03) CITIGROUP INC	9.4%	9.0%	9.0%	8.3%	7.6%	7.4%	7.4%
04) WELLS FARGO & COMPANY	7.8%	8.1%	8.1%	7.6%	6.1%	5.0%	4.7%
05) WASHINGTON MUTUAL INC	5.0%	5.3%	5.7%	7.8%	11.2%	14.9%	19.5%
06) PHH CORPORATION	4.6%	4.7%	4.8%	5.3%	5.2%	4.6%	3.8%
07) BANK OF AMERICA CORPORATION	4.5%	4.8%	4.9%	4.9%	4.7%	4.2%	4.9%
08) CERBERUS CAPITAL HOLDING	3.8%	3.9%	4.0%	3.8%	3.7%	3.9%	5.1%
09) SUNTRUST BANKS INC	3.4%	3.1%	2.9%	1.9%	1.6%	1.4%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION	2.8%	2.8%	2.8%	2.9%	2.9%	2.2%	1.4%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	67.6%	67.9%	68.2%	68.3%	65.9%	60.7%	56.8%
Credit Enhancement	32.4%	32.1%	31.8%	31.7%	34.1%	39.3%	43.2%
- Primary MI Only	20.6%	19.5%	19.3%	19.7%	22.1%	24.9%	25.1%
- Pool Policy Only	5.9%	6.2%	6.0%	4.5%	2.9%	3.2%	4.9%
- Pool Policy and Primary MI	1.3%	1.4%	1.4%	1.6%	2.1%	3.0%	5.1%
- Full Recourse	1.7%	1.8%	1.9%	1.9%	2.4%	3.5%	3.2%
- Shared Arrangement	1.3%	1.3%	1.4%	1.8%	2.0%	2.1%	2.0%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	1.6%	1.8%	1.9%	2.2%	2.5%	2.7%	3.0%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	70.6%	71.7%	72.6%	68.5%	58.6%	60.5%	49.8%
Interest Only with Credit Enhancement	44.3%	44.8%	43.0%	39.1%	24.8%	22.4%	34.7%
Alt-A with Credit Enhancement	48.4%	51.8%	51.1%	47.3%	40.9%	47.8%	51.2%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-5.9	-4.8	-4.0	-2.0	-2.5	-4.4	-5.5
Wtd Avg Economic Model Fee	31.3	30.0	29.1	27.1	27.2	27.7	26.3

**Single Family Conventional Book Characteristics  
Purchase Money Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		25.4	25.2	25.2	25.1	24.8	23.3	20.9
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.5%	2.4%	2.2%	1.5%	0.6%	0.5%	0.2%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.88%	0.84%	0.87%	1.08%	0.97%	1.00%	0.79%
- SDQ Rate for Loans with CE		1.88%	1.77%	1.86%	2.24%	1.99%	1.84%	1.35%
- SDQ Rate for Loans without CE		0.33%	0.33%	0.35%	0.47%	0.40%	0.44%	0.39%
SDQ Rate Excl. Katrina Loans		0.87%	0.82%	0.85%	0.92%	0.97%	1.00%	0.79%
SDQ Rate for Katrina Loans		2.09%	2.35%	2.84%	9.93%	1.02%	0.81%	0.75%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		54,971	50,543	51,654	56,302	47,377	46,660	43,385
SDQ Count for Loans with CE		41,565	37,565	38,233	40,325	35,115	34,226	31,081
SDQ Count for Loans without CE		13,406	12,978	13,421	15,977	12,262	12,434	12,304
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$7,194.8	\$6,231.8	\$5,995.9	\$5,939.0	\$4,949.2	\$4,738.6	\$4,164.1
SDQ Volume for Loans with CE		\$5,531.4	\$4,729.9	\$4,534.6	\$4,378.6	\$3,827.3	\$3,670.0	\$3,159.1
SDQ Volume for Loans without CE		\$1,663.3	\$1,501.9	\$1,461.4	\$1,560.5	\$1,121.8	\$1,068.5	\$1,005.0

**Single Family Conventional Book Characteristics  
Cash-Out Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		5,149,874	5,041,412	4,947,055	4,706,005	4,606,935	4,625,450	3,752,626
<b>Book Volume (\$B)</b>		\$741.5	\$718.7	\$698.6	\$635.9	\$598.9	\$594.0	\$435.4
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		33.7%	33.8%	33.8%	33.9%	32.7%	31.3%	27.5%
OLTV 60.01% - 70.00%		25.8%	25.9%	26.0%	25.8%	24.8%	23.7%	20.9%
OLTV 70.01% - 75.00%		11.7%	11.8%	11.9%	12.5%	13.9%	15.6%	21.6%
OLTV 75.01% - 80.00%		22.7%	22.5%	22.3%	21.7%	21.9%	22.2%	22.5%
OLTV 80.01% - 90.00%		5.9%	5.9%	5.9%	6.0%	6.6%	7.0%	7.3%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		64.7%	64.7%	64.7%	64.7%	65.2%	65.7%	67.1%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		31.3%	31.4%	31.4%	31.3%	29.7%	27.9%	20.9%
Comb LTV 60.01% - 70.00%		24.8%	24.8%	24.8%	24.4%	23.2%	21.6%	16.2%
Comb LTV 70.01% - 75.00%		11.1%	11.1%	11.2%	11.5%	12.4%	13.4%	15.0%
Comb LTV 75.01% - 80.00%		20.6%	20.6%	20.5%	20.3%	20.8%	20.9%	19.9%
Comb LTV 80.01% - 90.00%		8.6%	8.3%	8.2%	7.8%	7.7%	7.9%	7.4%
Comb LTV 90.01% - 95.00%		0.5%	0.4%	0.4%	0.2%	0.2%	0.2%	0.2%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.9%	3.1%	3.4%	4.4%	5.9%	8.2%	20.5%
<b>Wtd Avg Comb LTV</b>		65.7%	65.6%	65.5%	65.4%	65.8%	66.3%	67.9%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		31.4%	31.5%	31.6%	31.4%	30.0%	28.2%	22.0%
Comb LTV 60.01% - 70.00%		24.9%	24.9%	24.9%	24.6%	23.4%	21.9%	17.2%
Comb LTV 70.01% - 75.00%		11.2%	11.3%	11.3%	11.7%	12.7%	13.8%	16.5%
Comb LTV 75.01% - 80.00%		20.7%	20.7%	20.6%	20.5%	21.0%	21.2%	20.9%
Comb LTV 80.01% - 90.00%		8.6%	8.3%	8.2%	7.8%	7.8%	7.9%	7.4%
Comb LTV 90.01% - 95.00%		0.5%	0.4%	0.4%	0.2%	0.2%	0.2%	0.2%

# Single Family Conventional Book Characteristics Cash-Out Refinance

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	2.5%	2.7%	2.9%	3.8%	5.0%	6.7%	15.7%
<b>Wtd Avg Comb LTV</b>	<b>65.7%</b>	<b>65.6%</b>	<b>65.5%</b>	<b>65.4%</b>	<b>65.8%</b>	<b>66.3%</b>	<b>68.0%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	61.5%	63.0%	65.3%	70.5%	64.9%	50.2%	46.7%
MTMLTV 60.01% - 70.00%	17.7%	17.6%	17.4%	17.1%	20.3%	26.6%	23.6%
MTMLTV 70.01% - 75.00%	7.7%	7.4%	7.0%	5.8%	7.1%	11.3%	13.4%
MTMLTV 75.01% - 80.00%	7.3%	6.8%	6.2%	4.5%	5.0%	7.8%	10.9%
MTMLTV 80.01% - 90.00%	5.1%	4.6%	3.7%	1.9%	2.5%	3.9%	5.0%
MTMLTV 90.01% - 95.00%	0.5%	0.4%	0.3%	0.1%	0.1%	0.1%	0.2%
MTMLTV 95.01% - 97.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>Wtd Avg MTMLTV</b>	<b>52.7%</b>	<b>52.1%</b>	<b>51.1%</b>	<b>49.3%</b>	<b>52.5%</b>	<b>57.3%</b>	<b>58.4%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.8%	0.8%	0.9%	0.8%	0.8%	0.9%	1.1%
FICO 550-579	1.0%	1.0%	1.1%	1.0%	1.1%	1.3%	1.5%
FICO 580-619	4.7%	4.8%	4.8%	4.8%	5.0%	5.0%	5.2%
FICO 620-659	12.6%	12.6%	12.7%	12.6%	12.9%	12.9%	12.8%
FICO 660-699	20.4%	20.5%	20.5%	20.3%	20.4%	20.0%	19.8%
FICO 700-739	23.3%	23.3%	23.2%	23.3%	23.3%	23.1%	22.6%
FICO >= 740	36.8%	36.6%	36.3%	36.6%	35.5%	35.2%	33.2%
FICO Missing	0.4%	0.4%	0.5%	0.7%	1.0%	1.5%	3.8%
<b>Wtd Avg FICO</b>	<b>712</b>	<b>712</b>	<b>711</b>	<b>711</b>	<b>710</b>	<b>709</b>	<b>707</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	67.5%	66.6%	65.7%	63.1%	60.8%	61.5%	64.4%
Intermediate-term, fixed-rate	19.8%	20.7%	21.6%	25.5%	29.2%	30.6%	29.5%
Adjustable-rate	4.7%	4.8%	5.1%	6.2%	6.8%	5.7%	4.2%
Interest Only adjustable-rate	3.7%	3.6%	3.3%	2.5%	1.3%	0.5%	0.2%
Negative Amortization	1.7%	2.1%	2.5%	2.4%	1.9%	1.7%	1.7%

**Single Family Conventional Book Characteristics  
Cash-Out Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		2.7%	2.3%	1.8%	0.3%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		91.9%	92.0%	92.1%	92.5%	92.7%	92.9%	93.3%
Second/Vacation Home		2.1%	2.0%	2.0%	1.9%	1.8%	1.7%	1.5%
Investor Property		6.1%	6.0%	5.9%	5.6%	5.6%	5.5%	5.2%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		95.3%	95.3%	95.4%	95.4%	95.2%	95.3%	95.5%
2-4 Units		4.7%	4.7%	4.6%	4.6%	4.8%	4.7%	4.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		5.3%	5.3%	5.3%	5.1%	4.9%	4.9%	4.3%
Single Family Homes		94.7%	94.7%	94.7%	94.9%	95.1%	95.1%	95.7%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.4%	0.5%	0.5%	0.6%	0.6%	0.6%
Condo/Coop		5.3%	5.3%	5.3%	5.1%	4.9%	4.9%	4.3%
1 Unit		89.5%	89.6%	89.7%	89.8%	89.7%	89.8%	90.6%
2-4 Units		4.7%	4.7%	4.6%	4.6%	4.8%	4.6%	4.5%
<b>Condo</b>								
Condo		5.1%	5.1%	5.0%	4.9%	4.8%	4.7%	4.2%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Other Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.7%	20.9%	21.2%	21.5%	23.0%	24.3%	25.5%
TPO Correspondent		34.0%	33.5%	33.1%	31.6%	30.3%	29.4%	25.5%
Undesignated		0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	2.1%
Retail		45.1%	45.4%	45.5%	46.6%	46.3%	45.6%	47.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		1.8%	2.0%	2.1%	3.1%	4.5%	6.9%	20.5%
2000		0.2%	0.2%	0.2%	0.3%	0.5%	0.9%	2.6%
2001		2.4%	2.7%	2.9%	4.0%	6.1%	9.9%	32.4%
2002		8.1%	8.7%	9.4%	12.6%	18.2%	26.6%	44.6%
2003		24.5%	26.2%	28.0%	36.2%	48.6%	55.7%	0.0%
2004		12.6%	13.5%	14.5%	19.4%	22.1%	0.0%	0.0%
2005		19.7%	21.3%	22.8%	24.4%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Cash-Out Refinance**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006	20.9%	22.2%	20.0%	0.0%	0.0%	0.0%	0.0%
2007	9.7%	3.2%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>							
Avg Origination Loan Amount	\$157,085	\$155,287	\$153,565	\$145,507	\$138,373	\$134,646	\$123,794
Loan Original Note Rate	5.96%	5.93%	5.90%	5.74%	5.80%	5.96%	6.70%
<b>Seasoning (Sums to 100%)</b>							
Seasoned	1.7%	1.3%	1.2%	1.2%	1.2%	1.2%	2.2%
Non-Seasoned	98.3%	98.7%	98.8%	98.8%	98.8%	98.8%	97.8%
<b>ACI</b>							
ACI Probability	0.47%	0.47%	0.46%	0.43%	0.44%	0.46%	0.44%
Wtd Avg ACI Score	716	717	717	721	722	722	720
<b>Credit Premium</b>							
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.11	-0.09	-0.05	-0.02
Credit Premium > 1.5	0.1%	0.2%	0.2%	0.2%	0.2%	0.4%	0.4%
<b>Prepay Premium</b>							
Prepay Premium	3.0%	3.3%	3.5%	3.3%	3.1%	3.3%	3.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	9.6%	9.9%	10.1%	11.4%	12.7%	13.0%	12.7%
DTI Ratio > 20 and <= 30	20.8%	21.1%	21.3%	22.6%	23.7%	24.3%	25.4%
DTI Ratio > 30 and <= 40	26.9%	26.8%	26.7%	26.4%	26.0%	26.4%	27.7%
DTI Ratio > 40 and <= 50	21.6%	21.3%	20.9%	19.4%	18.2%	17.7%	17.0%
DTI Ratio > 50	14.3%	14.3%	14.2%	13.7%	13.3%	12.5%	11.2%
DTI Ratio Missing	6.7%	6.7%	6.8%	6.5%	6.1%	6.1%	6.1%
Wtd Avg DTI Ratio	36.7%	36.6%	36.5%	35.8%	35.2%	34.7%	34.3%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	9.7%	10.0%	10.2%	11.5%	12.8%	13.2%	12.8%
DTI Ratio > 20 and <= 30	21.2%	21.4%	21.7%	23.0%	24.2%	24.8%	25.7%
DTI Ratio > 30 and <= 40	27.4%	27.3%	27.2%	26.9%	26.5%	26.9%	28.0%
DTI Ratio > 40 and <= 50	22.0%	21.6%	21.2%	19.7%	18.6%	18.1%	17.2%
DTI Ratio > 50	14.6%	14.6%	14.6%	14.1%	13.6%	12.8%	11.4%
DTI Ratio Missing	5.0%	5.1%	5.1%	4.7%	4.2%	4.3%	5.0%
Wtd Avg DTI Ratio	36.7%	36.6%	36.5%	35.8%	35.2%	34.7%	34.3%
<b>Origination Term (Sums to 100%)</b>							
<= 15 Years	19.8%	20.7%	21.6%	25.6%	29.3%	30.7%	29.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Cash-Out Refinance**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 15 Years and <= 25 Years	5.3%	5.4%	5.4%	5.7%	5.7%	5.5%	4.9%
> 25 Years and <= 30 Years	74.5%	73.6%	72.8%	68.6%	65.0%	63.8%	65.5%
> 30 Years	0.4%	0.3%	0.2%	0.1%	0.0%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	70.2%	68.9%	67.5%	63.4%	60.8%	61.5%	64.4%
Intermediate-Term Fixed Rate (excl Balloon)	19.4%	20.3%	21.2%	25.0%	28.4%	29.7%	28.4%
Adjustable Rate	10.0%	10.4%	10.9%	11.1%	9.9%	7.9%	6.2%
Balloon	0.4%	0.4%	0.4%	0.6%	0.8%	0.9%	1.0%
<b>Various Product Types</b>							
Second	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.1%	0.0%	0.0%	0.1%
Hybrid Arm	8.0%	8.0%	8.0%	7.8%	7.1%	5.4%	3.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.2%	1.3%	1.5%	1.9%	2.0%	1.4%	1.0%
- 5/1 Hybrid Arm	4.7%	4.7%	4.6%	4.3%	3.8%	3.0%	2.0%
- 7/1 Hybrid Arm	1.4%	1.3%	1.3%	1.2%	1.1%	0.9%	0.4%
- 10/1 Hybrid Arm	0.7%	0.6%	0.6%	0.4%	0.2%	0.1%	0.1%
NegAm ARM	1.7%	2.1%	2.5%	2.4%	1.9%	1.7%	1.7%
Interest Only	6.4%	5.9%	5.2%	2.8%	1.3%	0.5%	0.2%
- Interest Only ARM	3.7%	3.6%	3.3%	2.5%	1.3%	0.5%	0.2%
- Interest Only FRM	2.7%	2.3%	1.8%	0.3%	0.1%	0.0%	0.0%
Alt-A	14.1%	12.9%	12.0%	9.3%	7.8%	7.3%	6.3%
- Alt-A Low/No Doc	10.0%	9.4%	8.7%	6.9%	6.0%	5.4%	4.2%
- Alt-A No Disclosure	0.4%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.8%	2.8%	2.7%	2.5%	2.3%	2.0%	1.6%
- Alt-A SISA	0.7%	0.5%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.2%	1.1%	1.0%	0.8%	0.8%	0.8%	0.7%
- Alt-A Stated Income	5.0%	4.7%	4.4%	3.5%	2.9%	2.6%	1.9%



**Single Family Conventional Book Characteristics  
Cash-Out Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		2.0%	1.8%	1.6%	0.9%	0.5%	0.3%	0.1%
Alt-A Deals (no SFC)		2.1%	1.7%	1.7%	1.5%	1.3%	1.7%	2.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		16.3%	15.2%	13.9%	11.0%	8.9%	7.3%	4.5%
- Select Lender Programs Non-Full Doc		6.2%	5.7%	5.2%	4.1%	2.9%	1.9%	0.3%
- Other Low/No Doc		10.1%	9.4%	8.7%	6.9%	6.0%	5.4%	4.2%
<b>Subprime Deals</b>								
Subprime		0.4%	0.4%	0.4%	0.2%	0.5%	0.9%	1.0%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.2%	0.5%	0.9%	1.0%
- Post 12/2005		0.3%	0.2%	0.3%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		80.6%	81.5%	82.3%	84.3%	83.9%	81.7%	70.1%
Investor Channel		15.9%	14.8%	13.9%	11.1%	10.1%	10.2%	9.9%
eChannel		2.0%	2.0%	2.0%	2.0%	2.1%	2.0%	1.1%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		1.5%	1.7%	1.8%	2.6%	3.9%	6.2%	18.9%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		5.4%	4.9%	4.4%	3.1%	1.6%	1.1%	0.9%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.8%	1.7%	1.7%	1.4%	1.2%	1.0%	0.8%
- 80/15/05		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.3%	2.9%	2.5%	1.6%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		10.2%	10.0%	9.7%	9.4%	9.2%	8.6%	6.1%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
- 80/10/10		2.6%	2.6%	2.5%	2.2%	2.0%	1.9%	1.5%
- 80/15/05		0.4%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
- 80/20/00		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		6.8%	6.8%	6.7%	6.9%	6.8%	6.3%	4.4%

# Single Family Conventional Book Characteristics Cash-Out Refinance

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b>EA/TPR</b>								
EA/TPR		2.7%	2.7%	2.8%	2.8%	2.9%	2.9%	2.0%
- EA I		1.0%	1.0%	1.1%	1.1%	1.2%	1.2%	0.9%
- EA/TPR II		0.6%	0.6%	0.6%	0.7%	0.8%	0.8%	0.6%
- EA/TPR III		1.1%	1.1%	1.1%	1.1%	1.0%	0.9%	0.4%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		14.4%	14.6%	14.7%	15.4%	16.2%	16.8%	19.7%
Northeast		21.0%	20.9%	20.9%	21.2%	21.3%	20.9%	19.4%
Southeast		22.5%	22.2%	21.9%	20.6%	19.6%	19.1%	17.6%
Southwest		11.0%	10.9%	10.8%	10.8%	10.8%	11.1%	11.8%
West		31.1%	31.4%	31.7%	32.0%	32.2%	32.1%	31.4%
<b>Census Region (Sums to 100%)</b>								
New England		7.5%	7.6%	7.6%	7.9%	8.0%	8.1%	7.8%
Middle Atlantic		12.5%	12.4%	12.3%	12.3%	12.3%	11.9%	10.6%
East North Central		11.2%	11.3%	11.4%	11.9%	12.5%	13.1%	16.0%
East South Central		2.6%	2.6%	2.6%	2.7%	2.8%	2.8%	3.0%
South Atlantic		20.2%	20.0%	19.7%	18.3%	17.1%	16.6%	14.9%
West North Central		5.0%	5.1%	5.1%	5.4%	5.6%	5.6%	5.8%
West South Central		3.0%	3.1%	3.1%	3.3%	3.4%	3.3%	2.9%
Mountain		8.3%	8.2%	8.0%	7.6%	7.2%	7.4%	8.3%
Pacific		29.0%	29.3%	29.6%	30.0%	30.5%	30.6%	30.0%
US Territories		0.6%	0.7%	0.7%	0.7%	0.7%	0.6%	0.7%
<b>Top 10 States</b>								
01) CA		22.8%	23.2%	23.6%	24.3%	24.7%	24.7%	23.2%
02) FL		7.5%	7.3%	7.1%	6.1%	5.4%	5.2%	4.3%
03) NY		5.7%	5.6%	5.6%	5.7%	5.8%	5.5%	4.9%
04) NJ		4.3%	4.2%	4.2%	4.1%	4.1%	4.0%	3.3%
05) MA		3.9%	3.9%	4.0%	4.2%	4.4%	4.5%	4.6%
06) VA		3.6%	3.6%	3.6%	3.4%	3.1%	2.9%	2.4%
07) IL		3.5%	3.5%	3.5%	3.6%	3.7%	3.8%	4.2%
08) MD		3.4%	3.4%	3.3%	3.0%	2.7%	2.5%	2.0%
09) WA		3.2%	3.2%	3.1%	3.0%	3.1%	3.3%	3.8%
10) MI		2.9%	3.0%	3.0%	3.3%	3.5%	3.8%	5.0%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		22.2%	21.5%	20.9%	19.3%	17.7%	16.9%	14.2%
02) WASHINGTON MUTUAL INC		8.6%	9.0%	9.4%	11.4%	14.0%	15.4%	16.7%

# Single Family Conventional Book Characteristics Cash-Out Refinance

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
03)	CITIGROUP INC	7.4%	7.0%	6.7%	6.1%	5.1%	4.5%	4.7%
04)	CERBERUS CAPITAL HOLDING	6.3%	6.4%	6.3%	5.6%	5.0%	4.2%	2.8%
05)	BANK OF AMERICA CORPORATION	5.2%	5.5%	5.6%	6.0%	5.7%	4.1%	2.0%
06)	JP MORGAN CHASE & CO	4.4%	4.1%	3.9%	3.7%	3.9%	4.8%	5.3%
07)	FLAGSTAR BANCORP INC	3.7%	3.8%	4.0%	4.6%	4.9%	5.0%	5.1%
08)	WELLS FARGO & COMPANY	3.3%	3.2%	2.9%	2.2%	1.4%	1.4%	1.2%
09)	SUNTRUST BANKS INC	3.2%	3.1%	3.0%	2.3%	1.9%	1.8%	1.2%
10)	WACHOVIA CORPORATION	2.9%	3.1%	3.4%	3.4%	3.2%	3.2%	3.4%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	22.5%	21.8%	21.2%	19.7%	18.2%	17.1%	14.3%
02)	CITIGROUP INC	9.8%	9.5%	9.5%	9.1%	8.3%	8.2%	8.3%
03)	JP MORGAN CHASE & CO	9.4%	9.4%	9.4%	9.8%	10.6%	11.6%	13.2%
04)	CERBERUS CAPITAL HOLDING	7.3%	7.5%	7.5%	7.1%	7.2%	7.4%	8.0%
05)	WELLS FARGO & COMPANY	7.3%	7.5%	7.4%	6.7%	5.2%	4.2%	2.3%
06)	WASHINGTON MUTUAL INC	7.1%	7.5%	7.9%	9.9%	13.2%	15.6%	19.5%
07)	BANK OF AMERICA CORPORATION	5.1%	5.4%	5.5%	5.6%	5.0%	3.8%	2.4%
08)	SUNTRUST BANKS INC	2.8%	2.7%	2.5%	1.9%	1.6%	1.5%	0.8%
09)	PHH CORPORATION	2.7%	2.7%	2.7%	2.8%	2.8%	2.6%	1.9%
10)	FIRST HORIZON NATIONAL CORPORATION	2.2%	2.3%	2.4%	2.6%	2.8%	2.5%	1.8%
<b>Credit Enhancement (sums to 100%)</b>								
	No Credit Enhancement	88.6%	88.3%	88.4%	89.9%	90.5%	89.4%	86.3%
	Credit Enhancement	11.4%	11.7%	11.6%	10.1%	9.5%	10.6%	13.7%
	- Primary MI Only	4.1%	3.9%	3.8%	3.8%	4.2%	4.7%	4.7%
	- Pool Policy Only	4.7%	4.8%	4.5%	3.0%	2.2%	2.5%	4.2%
	- Pool Policy and Primary MI	0.6%	0.7%	0.6%	0.3%	0.4%	0.5%	1.2%
	- Full Recourse	1.2%	1.5%	1.8%	1.9%	1.7%	1.7%	1.9%
	- Shared Arrangement	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%	1.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	84.9%	85.6%	86.2%	82.4%	72.0%	73.4%	54.5%
	Interest Only with Credit Enhancement	27.7%	28.8%	26.6%	22.5%	12.5%	11.1%	14.0%
	Alt-A with Credit Enhancement	34.0%	37.1%	36.2%	29.3%	22.8%	24.8%	30.0%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-3.4	-3.0	-2.5	-1.3	-1.7	-2.8	-7.0
	Wtd Avg Economic Model Fee	28.3	27.5	27.0	25.4	26.0	26.5	28.4

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Cash-Out Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		24.9	24.5	24.5	24.1	24.3	23.8	21.4
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	0.7%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.59%	0.58%	0.61%	0.74%	0.59%	0.51%	0.49%
- SDQ Rate for Loans with CE		1.75%	1.67%	1.73%	2.35%	2.31%	1.96%	1.43%
- SDQ Rate for Loans without CE		0.45%	0.45%	0.48%	0.58%	0.42%	0.34%	0.35%
SDQ Rate Excl. Katrina Loans		0.58%	0.56%	0.59%	0.59%	0.59%	0.51%	0.49%
SDQ Rate for Katrina Loans		1.68%	1.96%	2.42%	10.76%	0.69%	0.47%	0.42%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		29,964	28,899	30,015	34,615	26,894	23,377	17,718
SDQ Count for Loans with CE		9,279	8,686	8,815	10,336	9,798	9,409	6,775
SDQ Count for Loans without CE		20,685	20,213	21,200	24,279	17,096	13,968	10,943
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,730.4	\$3,436.6	\$3,393.4	\$3,530.3	\$2,710.3	\$2,334.4	\$1,656.3
SDQ Volume for Loans with CE		\$1,274.5	\$1,113.0	\$1,046.8	\$1,092.6	\$1,034.7	\$1,008.0	\$671.9
SDQ Volume for Loans without CE		\$2,455.9	\$2,323.6	\$2,346.6	\$2,437.7	\$1,675.6	\$1,326.4	\$984.4

**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		5,385,095	5,392,188	5,408,288	5,725,438	6,201,316	6,457,799	5,047,395
<b>Book Volume (\$B)</b>		\$677.5	\$671.8	\$668.9	\$706.2	\$773.9	\$811.2	\$572.3
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		33.1%	33.6%	34.1%	34.6%	34.0%	32.5%	25.8%
OLTV 60.01% - 70.00%		17.8%	18.0%	18.2%	18.3%	18.4%	18.2%	17.3%
OLTV 70.01% - 75.00%		12.7%	12.7%	12.7%	12.8%	12.9%	13.2%	14.0%
OLTV 75.01% - 80.00%		26.1%	25.6%	25.0%	24.0%	23.6%	23.9%	26.8%
OLTV 80.01% - 90.00%		7.6%	7.6%	7.6%	7.8%	8.4%	9.3%	12.7%
OLTV 90.01% - 95.00%		2.3%	2.2%	2.2%	2.3%	2.4%	2.7%	3.2%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		65.7%	65.4%	65.2%	65.1%	65.4%	66.1%	69.1%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		28.1%	28.5%	28.8%	29.0%	28.3%	26.9%	18.0%
Comb LTV 60.01% - 70.00%		16.5%	16.6%	16.7%	16.8%	16.6%	16.0%	11.7%
Comb LTV 70.01% - 75.00%		11.9%	12.0%	12.0%	12.1%	12.1%	11.8%	9.4%
Comb LTV 75.01% - 80.00%		22.9%	22.9%	22.7%	22.6%	22.6%	22.2%	19.1%
Comb LTV 80.01% - 90.00%		11.0%	10.6%	10.2%	9.6%	9.2%	9.1%	8.5%
Comb LTV 90.01% - 95.00%		4.2%	3.9%	3.7%	3.3%	3.2%	3.2%	3.2%
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.6%	0.5%	0.4%	0.2%	0.2%	0.1%	0.1%
Comb LTV > 100.00%		0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing		4.7%	5.0%	5.3%	6.2%	7.6%	10.5%	30.0%
<b>Wtd Avg Comb LTV</b>		67.9%	67.6%	67.3%	66.9%	67.0%	67.3%	69.3%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		28.2%	28.6%	28.9%	29.2%	28.5%	27.2%	18.9%
Comb LTV 60.01% - 70.00%		16.6%	16.7%	16.9%	16.9%	16.8%	16.2%	12.5%
Comb LTV 70.01% - 75.00%		12.0%	12.1%	12.1%	12.2%	12.3%	12.1%	10.2%
Comb LTV 75.01% - 80.00%		23.1%	23.0%	22.9%	22.8%	22.9%	22.6%	20.6%
Comb LTV 80.01% - 90.00%		11.1%	10.7%	10.3%	9.8%	9.4%	9.4%	9.6%
Comb LTV 90.01% - 95.00%		4.2%	3.9%	3.7%	3.3%	3.2%	3.2%	3.2%

**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	0.6%	0.5%	0.4%	0.2%	0.2%	0.1%	0.1%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	4.1%	4.3%	4.6%	5.4%	6.6%	9.0%	24.8%
<b>Wtd Avg Comb LTV</b>	<b>67.9%</b>	<b>67.6%</b>	<b>67.3%</b>	<b>67.0%</b>	<b>67.0%</b>	<b>67.4%</b>	<b>69.6%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	68.1%	69.2%	70.6%	70.0%	60.4%	48.2%	48.8%
MTMLTV 60.01% - 70.00%	13.4%	13.8%	14.1%	15.8%	19.5%	21.7%	19.3%
MTMLTV 70.01% - 75.00%	6.0%	5.9%	5.8%	6.1%	8.6%	12.5%	11.3%
MTMLTV 75.01% - 80.00%	6.2%	5.6%	4.9%	4.3%	5.9%	9.6%	11.6%
MTMLTV 80.01% - 90.00%	4.3%	3.8%	3.0%	2.3%	3.8%	5.8%	6.8%
MTMLTV 90.01% - 95.00%	0.7%	0.5%	0.4%	0.3%	0.5%	0.9%	1.2%
MTMLTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
MTMLTV 97.01% - 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%
MTMLTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
MTMLTV Missing	1.0%	1.1%	1.1%	1.2%	1.2%	1.1%	0.8%
<b>Wtd Avg MTMLTV</b>	<b>48.6%</b>	<b>48.2%</b>	<b>47.4%</b>	<b>47.8%</b>	<b>52.8%</b>	<b>57.8%</b>	<b>58.0%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%
FICO 550-579	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%
FICO 580-619	2.4%	2.4%	2.4%	2.5%	2.6%	2.7%	3.2%
FICO 620-659	8.2%	8.2%	8.2%	8.2%	8.5%	8.7%	9.6%
FICO 660-699	16.6%	16.4%	16.3%	16.1%	16.3%	16.3%	17.0%
FICO 700-739	23.2%	23.2%	23.1%	23.1%	23.2%	23.0%	22.7%
FICO >= 740	47.9%	48.0%	48.1%	48.0%	46.9%	46.0%	40.1%
FICO Missing	0.8%	0.9%	0.9%	1.2%	1.5%	2.1%	6.1%
<b>Wtd Avg FICO</b>	<b>728</b>	<b>728</b>	<b>728</b>	<b>728</b>	<b>726</b>	<b>725</b>	<b>720</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	62.3%	61.7%	61.0%	58.6%	57.3%	57.9%	62.9%
Intermediate-term, fixed-rate	26.2%	27.4%	28.5%	31.3%	33.2%	34.2%	31.7%
Adjustable-rate	6.1%	6.0%	6.1%	7.1%	7.8%	7.1%	4.6%
Interest Only adjustable-rate	3.3%	3.1%	2.8%	2.2%	1.3%	0.6%	0.2%
Negative Amortization	0.6%	0.7%	0.8%	0.6%	0.4%	0.3%	0.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		1.6%	1.2%	0.8%	0.1%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		92.6%	92.8%	93.0%	93.4%	93.6%	93.7%	94.2%
Second/Vacation Home		2.8%	2.8%	2.7%	2.6%	2.5%	2.4%	1.9%
Investor Property		4.5%	4.4%	4.3%	4.0%	3.9%	3.9%	3.9%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.5%	96.6%	96.7%	96.7%	96.7%	96.7%	96.6%
2-4 Units		3.5%	3.4%	3.3%	3.3%	3.3%	3.3%	3.4%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		6.6%	6.4%	6.3%	6.2%	6.2%	6.2%	5.3%
Single Family Homes		93.4%	93.6%	93.7%	93.8%	93.8%	93.8%	94.7%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%
Condo/Coop		6.6%	6.4%	6.3%	6.2%	6.2%	6.2%	5.3%
1 Unit		89.3%	89.6%	89.7%	89.9%	89.9%	89.9%	90.8%
2-4 Units		3.4%	3.4%	3.3%	3.3%	3.3%	3.3%	3.4%
<b>Condo</b>								
Condo		6.4%	6.2%	6.1%	6.0%	6.0%	6.0%	5.1%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.1%	19.9%	19.7%	19.4%	19.9%	20.7%	22.0%
TPO Correspondent		30.0%	29.4%	28.9%	27.7%	26.8%	26.4%	24.3%
Undesignated		0.4%	0.4%	0.4%	0.6%	0.7%	1.1%	3.4%
Retail		49.5%	50.3%	51.0%	52.4%	52.5%	51.8%	50.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.4%	3.7%	3.9%	4.9%	6.3%	9.2%	30.0%
2000		0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	1.4%
2001		3.2%	3.3%	3.5%	4.2%	5.3%	7.9%	27.2%
2002		12.4%	13.1%	13.7%	15.5%	18.4%	24.2%	41.4%
2003		41.2%	42.8%	44.3%	48.4%	53.5%	58.3%	0.0%
2004		14.0%	14.4%	14.9%	16.5%	16.3%	0.0%	0.0%
2005		10.4%	10.8%	11.2%	10.4%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		9.4%	9.8%	8.2%	0.0%	0.0%	0.0%	0.0%
2007		5.8%	1.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$144,753	\$142,839	\$141,215	\$137,286	\$135,296	\$133,397	\$124,128
Loan Original Note Rate		5.74%	5.72%	5.70%	5.63%	5.67%	5.81%	6.63%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.3%	1.5%	1.4%	1.1%	1.0%	0.9%	1.8%
Non-Seasoned		97.7%	98.5%	98.6%	98.9%	99.0%	99.1%	98.2%
<b>ACI</b>								
ACI Probability		0.26%	0.26%	0.25%	0.24%	0.25%	0.26%	0.29%
Wtd Avg ACI Score		733	734	735	737	737	736	730
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.11	-0.11	-0.12	-0.11	-0.07	0.00
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		1.4%	1.4%	1.5%	1.3%	1.2%	1.2%	1.7%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		17.5%	17.9%	18.4%	19.4%	19.9%	20.1%	17.4%
DTI Ratio > 20 and <= 30		24.9%	25.2%	25.5%	26.2%	26.6%	27.0%	28.1%
DTI Ratio > 30 and <= 40		24.6%	24.5%	24.3%	23.9%	23.8%	24.1%	26.6%
DTI Ratio > 40 and <= 50		16.6%	16.1%	15.7%	14.7%	14.3%	14.1%	14.2%
DTI Ratio > 50		10.7%	10.7%	10.6%	10.4%	10.3%	9.8%	8.7%
DTI Ratio Missing		5.6%	5.6%	5.6%	5.4%	5.2%	4.9%	5.0%
Wtd Avg DTI Ratio		33.1%	32.9%	32.7%	32.3%	32.1%	31.8%	32.0%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		17.7%	18.2%	18.6%	19.7%	20.2%	20.4%	17.6%
DTI Ratio > 20 and <= 30		25.4%	25.7%	26.0%	26.8%	27.1%	27.6%	28.4%
DTI Ratio > 30 and <= 40		25.1%	24.9%	24.7%	24.4%	24.2%	24.6%	26.9%
DTI Ratio > 40 and <= 50		16.8%	16.4%	15.9%	15.0%	14.6%	14.3%	14.3%
DTI Ratio > 50		10.9%	10.9%	10.8%	10.6%	10.5%	10.0%	8.8%
DTI Ratio Missing		4.0%	4.0%	3.9%	3.7%	3.4%	3.1%	4.1%
Wtd Avg DTI Ratio		33.1%	32.9%	32.7%	32.3%	32.1%	31.8%	32.0%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		26.2%	27.4%	28.5%	31.4%	33.3%	34.3%	31.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	6.3%	6.4%	6.5%	6.8%	6.7%	6.4%	5.9%
> 25 Years and <= 30 Years	67.3%	66.0%	64.8%	61.8%	60.0%	59.3%	62.2%
> 30 Years	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	63.9%	62.9%	61.8%	58.7%	57.3%	57.9%	62.9%
Intermediate-Term Fixed Rate (excl Balloon)	25.5%	26.6%	27.7%	30.4%	32.2%	33.0%	30.5%
Adjustable Rate	10.0%	9.8%	9.8%	9.9%	9.4%	7.9%	5.4%
Balloon	0.7%	0.7%	0.8%	0.9%	1.1%	1.2%	1.2%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
Hybrid Arm	9.0%	8.7%	8.6%	8.7%	8.4%	7.2%	4.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.3%	1.5%	1.9%	2.1%	1.7%	1.1%
- 5/1 Hybrid Arm	5.3%	5.0%	4.8%	4.6%	4.4%	3.8%	2.4%
- 7/1 Hybrid Arm	1.9%	1.9%	1.8%	1.8%	1.7%	1.5%	0.7%
- 10/1 Hybrid Arm	0.5%	0.5%	0.5%	0.3%	0.2%	0.2%	0.1%
NegAm ARM	0.6%	0.7%	0.8%	0.6%	0.4%	0.3%	0.5%
Interest Only	4.8%	4.3%	3.6%	2.3%	1.3%	0.6%	0.2%
- Interest Only ARM	3.3%	3.1%	2.8%	2.2%	1.3%	0.6%	0.2%
- Interest Only FRM	1.6%	1.2%	0.8%	0.1%	0.0%	0.0%	0.0%
Alt-A	9.2%	7.9%	7.2%	5.8%	5.2%	5.0%	4.4%
- Alt-A Low/No Doc	5.8%	5.3%	4.9%	4.1%	3.8%	3.7%	3.2%
- Alt-A No Disclosure	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.6%	1.6%	1.5%	1.4%	1.3%	1.2%	1.0%
- Alt-A SISA	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.6%	0.6%	0.5%	0.4%	0.4%	0.5%	0.5%
- Alt-A Stated Income	3.1%	2.9%	2.7%	2.2%	2.1%	2.0%	1.6%

**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	1.4%	1.2%	1.0%	0.5%	0.3%	0.2%	0.0%
Alt-A Deals (no SFC)	2.0%	1.3%	1.3%	1.2%	1.0%	1.2%	1.2%
My Community Mortgage	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>							
Non-Full Doc Total	16.1%	15.2%	14.3%	12.7%	11.9%	10.9%	6.9%
- Select Lender Programs Non-Full Doc	10.5%	10.1%	9.6%	8.9%	8.4%	7.6%	4.1%
- Other Low/No Doc	5.6%	5.1%	4.7%	3.8%	3.5%	3.3%	2.8%
<b>Subprime Deals</b>							
Subprime	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	84.0%	84.9%	85.4%	85.9%	85.3%	83.4%	64.3%
Investor Channel	11.0%	9.8%	9.1%	7.7%	7.0%	6.1%	6.0%
eChannel	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	0.9%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	3.1%	3.4%	3.6%	4.4%	5.8%	8.6%	28.7%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	8.3%	7.6%	6.8%	5.4%	3.9%	3.2%	2.4%
- 75/20/05	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	3.3%	3.2%	3.0%	2.7%	2.4%	2.1%	1.6%
- 80/15/05	1.5%	1.4%	1.2%	1.0%	0.9%	0.8%	0.5%
- 80/20/00	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Other	3.0%	2.6%	2.2%	1.3%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	16.5%	16.0%	15.5%	14.8%	14.0%	12.5%	7.6%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.8%	4.6%	4.4%	4.1%	3.8%	3.5%	2.7%
- 80/15/05	2.0%	1.9%	1.7%	1.5%	1.4%	1.2%	0.8%
- 80/20/00	0.6%	0.5%	0.4%	0.3%	0.2%	0.2%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	8.2%	8.2%	8.2%	8.1%	7.8%	6.9%	3.7%

**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>								
EA/TPR		0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%
- EA I		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- EA/TPR II		0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.3%
- EA/TPR III		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		20.8%	20.7%	20.6%	20.3%	19.8%	19.5%	20.7%
Northeast		15.8%	15.8%	15.7%	15.9%	15.8%	15.8%	16.1%
Southeast		21.4%	21.4%	21.4%	21.3%	21.0%	20.9%	20.1%
Southwest		17.2%	17.3%	17.3%	17.4%	17.2%	17.1%	16.8%
West		24.7%	24.7%	24.9%	25.1%	26.1%	26.8%	26.4%
<b>Census Region (Sums to 100%)</b>								
New England		6.1%	6.1%	6.0%	6.0%	6.0%	6.0%	6.1%
Middle Atlantic		9.2%	9.2%	9.3%	9.4%	9.4%	9.3%	9.6%
East North Central		17.5%	17.5%	17.4%	17.2%	16.9%	16.6%	17.6%
East South Central		4.0%	4.0%	4.0%	4.0%	3.8%	3.7%	3.8%
South Atlantic		17.7%	17.7%	17.7%	17.6%	17.5%	17.4%	16.6%
West North Central		6.1%	6.0%	6.0%	5.8%	5.6%	5.4%	5.6%
West South Central		7.3%	7.4%	7.4%	7.5%	7.3%	7.1%	6.8%
Mountain		9.0%	9.0%	9.0%	9.0%	9.2%	9.4%	9.3%
Pacific		22.8%	22.9%	23.0%	23.3%	24.3%	24.8%	24.5%
US Territories		0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
<b>Top 10 States</b>								
01) CA		17.0%	17.0%	17.1%	17.1%	18.0%	18.6%	18.5%
02) IL		5.6%	5.5%	5.4%	5.3%	5.3%	5.3%	5.5%
03) TX		5.0%	5.1%	5.1%	5.2%	5.1%	5.0%	4.7%
04) MI		4.7%	4.7%	4.7%	4.6%	4.5%	4.4%	4.6%
05) FL		4.4%	4.3%	4.3%	4.3%	4.3%	4.4%	4.2%
06) NY		3.5%	3.5%	3.6%	3.7%	3.7%	3.6%	3.7%
07) WA		3.4%	3.4%	3.5%	3.6%	3.6%	3.7%	3.5%
08) MA		3.4%	3.4%	3.3%	3.3%	3.3%	3.4%	3.3%
09) GA		3.2%	3.2%	3.2%	3.2%	3.1%	3.0%	3.0%
10) NJ		3.2%	3.1%	3.1%	3.2%	3.2%	3.2%	3.2%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		22.4%	22.0%	21.6%	21.2%	21.4%	20.6%	18.2%
02) WASHINGTON MUTUAL INC		13.5%	14.0%	14.5%	15.5%	16.5%	17.3%	16.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03)	CITIGROUP INC	6.8%	6.1%	6.0%	5.6%	5.0%	4.6%	4.7%
04)	BANK OF AMERICA CORPORATION	5.7%	5.9%	6.1%	6.3%	6.1%	5.3%	2.4%
05)	JP MORGAN CHASE & CO	5.2%	5.2%	5.1%	5.1%	5.4%	6.0%	5.8%
06)	CERBERUS CAPITAL HOLDING	4.6%	4.6%	4.6%	4.4%	4.2%	3.8%	2.4%
07)	FIRST HORIZON NATIONAL CORPORATION	2.8%	2.8%	2.8%	2.9%	2.8%	2.7%	2.2%
08)	FLAGSTAR BANCORP INC	2.8%	2.8%	2.9%	3.0%	3.0%	3.0%	3.2%
09)	PHH CORPORATION	2.7%	2.7%	2.7%	2.7%	2.7%	2.6%	2.0%
10)	SUNTRUST BANKS INC	2.5%	2.4%	2.3%	2.0%	1.8%	1.7%	1.1%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	22.7%	22.2%	21.9%	21.5%	21.7%	20.8%	18.6%
02)	WASHINGTON MUTUAL INC	11.0%	11.4%	11.8%	13.1%	14.9%	16.8%	19.9%
03)	JP MORGAN CHASE & CO	9.9%	10.0%	9.9%	10.0%	10.3%	11.1%	11.9%
04)	CITIGROUP INC	9.4%	8.8%	8.8%	8.5%	8.0%	7.7%	7.7%
05)	WELLS FARGO & COMPANY	7.2%	7.3%	7.3%	6.7%	5.5%	4.6%	3.5%
06)	CERBERUS CAPITAL HOLDING	5.8%	5.9%	5.9%	5.9%	5.9%	6.1%	6.9%
07)	BANK OF AMERICA CORPORATION	5.5%	5.8%	5.9%	6.0%	5.9%	5.2%	3.4%
08)	FIRST HORIZON NATIONAL CORPORATION	3.1%	3.1%	3.2%	3.2%	3.2%	2.9%	1.9%
09)	PHH CORPORATION	2.6%	2.6%	2.6%	2.6%	2.6%	2.5%	1.9%
10)	SUNTRUST BANKS INC	2.2%	2.1%	2.0%	1.7%	1.6%	1.4%	0.6%
<b>Credit Enhancement (sums to 100%)</b>								
	No Credit Enhancement	89.0%	89.3%	89.6%	90.3%	90.1%	88.7%	81.9%
	Credit Enhancement	11.0%	10.7%	10.4%	9.7%	9.9%	11.3%	18.1%
	- Primary MI Only	6.4%	6.1%	6.0%	5.9%	6.4%	7.3%	9.8%
	- Pool Policy Only	2.5%	2.5%	2.2%	1.6%	1.4%	1.6%	3.6%
	- Pool Policy and Primary MI	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%	1.9%
	- Full Recourse	0.5%	0.5%	0.6%	0.5%	0.4%	0.3%	0.7%
	- Shared Arrangement	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.8%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.6%	0.7%	0.7%	0.7%	0.8%	0.9%	1.4%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	72.9%	74.5%	75.7%	64.6%	37.6%	25.1%	22.5%
	Interest Only with Credit Enhancement	25.2%	25.2%	22.1%	17.6%	13.6%	13.7%	16.5%
	Alt-A with Credit Enhancement	26.8%	29.1%	26.9%	21.1%	17.8%	19.7%	26.3%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-1.2	-0.6	-0.1	0.6	0.7	0.4	-1.6
	Wtd Avg Economic Model Fee	19.2	18.4	17.8	16.8	16.8	17.0	18.9

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Other Refinance**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		18.1	17.8	17.7	17.4	17.5	17.4	17.3
<b>Appraisal Waivers</b>								
Appraisal Waiver		3.0%	2.9%	2.7%	2.3%	1.6%	1.6%	0.8%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.41%	0.41%	0.44%	0.55%	0.40%	0.36%	0.39%
- SDQ Rate for Loans with CE		1.59%	1.61%	1.78%	2.22%	1.87%	1.62%	1.18%
- SDQ Rate for Loans without CE		0.28%	0.28%	0.30%	0.38%	0.23%	0.19%	0.23%
SDQ Rate Excl. Katrina Loans		0.40%	0.40%	0.43%	0.44%	0.39%	0.36%	0.39%
SDQ Rate for Katrina Loans		1.03%	1.22%	1.51%	7.46%	0.46%	0.31%	0.33%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		22,003	22,149	23,720	31,300	24,206	22,722	19,075
SDQ Count for Loans with CE		8,585	8,612	9,371	12,041	11,561	11,959	9,993
SDQ Count for Loans without CE		13,418	13,537	14,349	19,259	12,645	10,763	9,082
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,678.2	\$2,602.1	\$2,725.9	\$3,427.5	\$2,615.0	\$2,431.3	\$1,968.7
SDQ Volume for Loans with CE		\$1,088.0	\$1,044.7	\$1,103.7	\$1,358.1	\$1,292.7	\$1,338.0	\$1,084.8
SDQ Volume for Loans without CE		\$1,590.2	\$1,557.4	\$1,622.2	\$2,069.4	\$1,322.3	\$1,093.3	\$883.9

**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
		11,127,787	10,756,541	10,462,784	9,537,136	9,359,095	9,544,565	9,401,153
# Loans		\$1,674.5	\$1,594.9	\$1,532.9	\$1,332.6	\$1,263.6	\$1,260.0	\$1,134.8
Book Volume (\$B)		20.1%	20.4%	20.6%	21.1%	20.2%	19.0%	14.6%
Original Loan-to-Value Ratio (Sums to 100%)		15.8%	16.0%	16.1%	16.4%	16.1%	15.7%	13.3%
OLTV <= 60.00%		10.0%	10.1%	10.1%	10.6%	11.3%	12.1%	13.1%
OLTV 60.01% - 70.00%		34.8%	34.5%	34.1%	32.0%	30.9%	30.2%	31.0%
OLTV 70.01% - 75.00%		8.4%	8.5%	8.6%	9.4%	10.5%	11.8%	14.5%
OLTV 75.01% - 80.00%		4.8%	4.9%	5.0%	5.7%	6.8%	7.7%	10.7%
OLTV 80.01% - 90.00%		0.9%	0.9%	1.0%	1.2%	1.5%	1.6%	1.8%
OLTV 90.01% - 95.00%		5.0%	4.4%	4.2%	3.3%	2.6%	1.7%	0.8%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%								
OLTV Missing								
Wtd Avg OLTV		73.0%	72.7%	72.6%	72.4%	72.9%	73.4%	75.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)		17.8%	18.1%	18.2%	18.4%	17.4%	16.0%	10.1%
Comb LTV <= 60.00%		14.5%	14.7%	14.8%	15.0%	14.4%	13.6%	8.9%
Comb LTV 60.01% - 70.00%		9.0%	9.1%	9.2%	9.6%	10.1%	10.3%	8.5%
Comb LTV 70.01% - 75.00%		25.6%	25.9%	26.0%	26.3%	26.7%	25.9%	21.7%
Comb LTV 75.01% - 80.00%		12.7%	12.5%	12.3%	11.7%	11.3%	11.3%	10.1%
Comb LTV 80.01% - 90.00%		7.5%	7.4%	7.3%	7.1%	7.1%	7.0%	7.1%
Comb LTV 90.01% - 95.00%		0.8%	0.9%	0.9%	1.1%	1.3%	1.4%	1.3%
Comb LTV 95.01% - 97.00%		7.6%	6.7%	6.1%	4.0%	2.9%	1.9%	0.9%
Comb LTV 97.01% - 100.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV > 100.00%		4.2%	4.6%	5.0%	6.6%	8.7%	12.6%	31.2%
Comb LTV Missing								
Wtd Avg Comb LTV		75.1%	74.7%	74.5%	73.7%	73.8%	73.9%	75.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)		17.9%	18.1%	18.3%	18.5%	17.5%	16.2%	10.8%
Comb LTV <= 60.00%		14.6%	14.8%	14.9%	15.1%	14.6%	13.9%	9.7%
Comb LTV 60.01% - 70.00%		9.0%	9.2%	9.3%	9.8%	10.2%	10.6%	9.4%
Comb LTV 70.01% - 75.00%		25.8%	26.0%	26.2%	26.6%	27.1%	26.6%	23.7%
Comb LTV 75.01% - 80.00%		12.8%	12.6%	12.4%	11.9%	11.5%	11.7%	11.4%
Comb LTV 80.01% - 90.00%		7.6%	7.5%	7.4%	7.2%	7.3%	7.4%	8.1%
Comb LTV 90.01% - 95.00%								

**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
Comb LTV 95.01% - 97.00%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.3%	1.4%	1.5%				
Comb LTV 97.01% - 100.00%	7.6%	6.7%	6.1%	6.1%	6.1%	6.1%	4.0%	2.9%	1.9%	0.9%				
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%				
Comb LTV Missing	3.6%	4.0%	4.3%	4.3%	4.3%	4.3%	5.6%	7.2%	10.3%	24.6%				
Wtd Avg Comb LTV	75.1%	74.7%	74.5%	74.5%	74.5%	74.5%	73.8%	73.8%	74.0%	76.1%				
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>														
MTMLTV <= 60.00%	46.1%	47.7%	49.8%	49.8%	49.8%	49.8%	54.3%	47.0%	35.7%	36.4%				
MTMLTV 60.01% - 70.00%	17.6%	17.8%	18.0%	18.0%	18.0%	18.0%	18.9%	21.2%	23.1%	20.8%				
MTMLTV 70.01% - 75.00%	9.6%	9.4%	9.3%	9.3%	9.3%	9.3%	9.1%	10.6%	14.0%	12.9%				
MTMLTV 75.01% - 80.00%	11.9%	11.3%	10.6%	10.6%	10.6%	10.6%	8.6%	9.4%	12.6%	14.4%				
MTMLTV 80.01% - 90.00%	8.9%	8.6%	7.7%	7.7%	7.7%	7.7%	5.8%	7.5%	9.9%	10.7%				
MTMLTV 90.01% - 95.00%	2.3%	2.1%	2.0%	2.0%	2.0%	2.0%	1.7%	2.1%	2.9%	3.3%				
MTMLTV 95.01% - 97.00%	0.8%	0.7%	0.6%	0.6%	0.6%	0.6%	0.4%	0.5%	0.6%	0.6%				
MTMLTV 97.01% - 100.00%	1.6%	1.3%	1.1%	1.1%	1.1%	1.1%	0.7%	0.7%	0.6%	0.4%				
MTMLTV > 100.00%	0.9%	0.8%	0.6%	0.6%	0.6%	0.6%	0.2%	0.3%	0.2%	0.1%				
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%				
Wtd Avg MTMLTV	60.6%	59.7%	58.7%	58.7%	58.7%	58.7%	56.6%	60.0%	64.0%	64.2%				
<b>Credit Score (Sums to 100%)</b>														
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%				
FICO 550-579	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.2%	1.2%				
FICO 580-619	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	4.0%	4.3%	4.5%	4.4%				
FICO 620-659	10.9%	10.8%	10.9%	10.9%	10.9%	10.9%	11.0%	11.6%	12.1%	12.0%				
FICO 660-699	18.5%	18.4%	18.4%	18.4%	18.4%	18.4%	18.3%	18.8%	19.1%	18.9%				
FICO 700-739	22.9%	22.9%	22.9%	22.9%	22.9%	22.9%	22.9%	23.1%	23.0%	22.7%				
FICO >= 740	41.4%	41.5%	41.4%	41.4%	41.4%	41.4%	40.8%	38.5%	36.7%	33.8%				
FICO Missing	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.4%	1.9%	2.7%	6.3%				
Wtd Avg FICO	719	719	718	718	718	718	718	715	712	710				
<b>10-X Product Type (Sums to 100%)</b>														
Long-term, fixed-rate	96.4%	97.1%	97.7%	97.7%	97.7%	97.7%	99.6%	99.9%	100.0%	100.0%				
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				

**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
Interest Only fixed-rate	3.6%	2.9%	2.3%	0.4%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>														
Principal Residence	90.7%	90.8%	91.0%	91.7%	92.3%	92.5%	93.3%	93.3%	92.3%	92.3%	92.5%	92.5%	93.3%	93.3%
Second/Vacation Home	4.0%	4.0%	3.9%	3.5%	3.1%	2.7%	2.4%	2.4%	3.1%	3.1%	2.7%	2.7%	2.4%	2.4%
Investor Property	5.3%	5.2%	5.1%	4.8%	4.6%	4.8%	4.3%	4.3%	4.6%	4.6%	4.8%	4.8%	4.3%	4.3%
<b>10-X Unit Type (Sums to 100%)</b>														
1 Unit	96.3%	96.4%	96.4%	96.3%	96.1%	95.9%	96.1%	96.1%	96.1%	96.1%	95.9%	95.9%	96.1%	96.1%
2-4 Units	3.7%	3.6%	3.6%	3.7%	3.9%	4.1%	3.9%	3.9%	3.9%	3.9%	4.1%	4.1%	3.9%	3.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>														
Condo/Coop	8.0%	7.8%	7.7%	7.1%	6.8%	6.8%	6.4%	6.4%	6.8%	6.8%	6.8%	6.8%	6.4%	6.4%
Single Family Homes	92.0%	92.2%	92.3%	92.9%	93.2%	93.2%	93.6%	93.6%	93.2%	93.2%	93.2%	93.2%	93.6%	93.6%
<b>Property Type (Sums to 100%)</b>														
Manufactured	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%
Condo/Coop	8.0%	7.8%	7.7%	7.1%	6.8%	6.8%	6.4%	6.4%	6.8%	6.8%	6.8%	6.8%	6.4%	6.4%
1 Unit	87.7%	87.9%	88.0%	88.5%	88.5%	88.4%	89.2%	89.2%	88.5%	88.5%	88.4%	88.4%	89.2%	89.2%
2-4 Units	3.7%	3.6%	3.6%	3.7%	3.9%	4.0%	3.9%	3.9%	3.9%	3.9%	4.0%	4.0%	3.9%	3.9%
<b>Condo</b>														
Condo	7.6%	7.4%	7.3%	6.7%	6.5%	6.5%	6.0%	6.0%	6.5%	6.5%	6.5%	6.5%	6.0%	6.0%
<b>10-X Loan Purpose (Sums to 100%)</b>														
Purchase Money Mortgage	43.1%	42.5%	42.3%	38.6%	36.1%	33.8%	43.6%	43.6%	36.1%	36.1%	33.8%	33.8%	43.6%	43.6%
Cash-Out Refinance	31.1%	31.0%	30.8%	30.3%	28.8%	29.0%	24.7%	24.7%	28.8%	28.8%	29.0%	29.0%	24.7%	24.7%
Other Refinance	25.8%	26.5%	27.0%	31.1%	35.1%	37.3%	31.7%	31.7%	35.1%	35.1%	37.3%	37.3%	31.7%	31.7%
<b>Origination Type (Sums to 100%)</b>														
TPO Broker	20.1%	19.9%	19.8%	19.7%	21.2%	22.6%	22.4%	22.4%	21.2%	21.2%	22.6%	22.6%	22.4%	22.4%
TPO Correspondent	34.8%	34.2%	33.6%	31.8%	30.2%	28.7%	25.6%	25.6%	30.2%	30.2%	28.7%	28.7%	25.6%	25.6%
Undesignated	0.4%	0.4%	0.4%	0.6%	1.0%	1.5%	3.6%	3.6%	1.0%	1.0%	1.5%	1.5%	3.6%	3.6%
Retail	44.7%	45.6%	46.1%	47.8%	47.7%	47.3%	48.4%	48.4%	47.7%	47.7%	47.3%	47.3%	48.4%	48.4%
<b>Origination Year (Sums to 100%)</b>														
< 2000	3.0%	3.3%	3.6%	5.1%	7.5%	11.6%	31.5%	31.5%	7.5%	7.5%	11.6%	11.6%	31.5%	31.5%
2000	0.3%	0.3%	0.3%	0.5%	0.8%	1.4%	4.1%	4.1%	0.8%	0.8%	1.4%	1.4%	4.1%	4.1%
2001	2.3%	2.6%	2.8%	4.0%	6.0%	9.9%	28.3%	28.3%	6.0%	6.0%	9.9%	9.9%	28.3%	28.3%
2002	7.4%	8.1%	8.7%	11.9%	16.9%	24.8%	36.1%	36.1%	16.9%	16.9%	24.8%	24.8%	36.1%	36.1%
2003	23.3%	25.2%	27.0%	35.5%	46.5%	52.3%	0.0%	0.0%	46.5%	46.5%	52.3%	52.3%	0.0%	0.0%
2004	12.8%	13.9%	15.0%	19.8%	22.4%	0.0%	0.0%	0.0%	22.4%	22.4%	0.0%	0.0%	0.0%	0.0%
2005	18.3%	19.8%	21.3%	23.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

	Book Profile						
	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
2006	21.9%	23.5%	21.3%	0.0%	0.0%	0.0%	0.0%
2007	10.7%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>							
Avg Origination Loan Amount	\$158,629	\$156,209	\$154,165	\$146,155	\$140,303	\$136,313	\$126,432
Loan Original Note Rate	6.17%	6.16%	6.15%	6.03%	6.13%	6.31%	7.03%
<b>Seasoning (Sums to 100%)</b>							
Seasoned	1.4%	1.3%	1.3%	1.2%	1.2%	1.3%	2.2%
Non-Seasoned	98.6%	98.7%	98.7%	98.8%	98.8%	98.7%	97.8%
<b>ACI</b>							
ACI Probability	0.67%	0.64%	0.63%	0.59%	0.60%	0.61%	0.55%
Wtd Avg ACI Score	708	709	710	712	711	709	707
<b>Credit Premium</b>							
Wtd Avg Credit Premium	-0.13	-0.14	-0.15	-0.14	-0.10	-0.06	-0.02
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Prepay Premium</b>							
Prepay Premium	0.8%	0.7%	0.7%	0.8%	1.2%	1.6%	2.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	9.5%	9.8%	10.1%	11.5%	12.5%	12.7%	11.3%
DTI Ratio > 20 and <= 30	20.3%	20.7%	21.1%	22.7%	23.6%	24.1%	25.1%
DTI Ratio > 30 and <= 40	27.3%	27.3%	27.3%	27.2%	27.1%	27.7%	30.3%
DTI Ratio > 40 and <= 50	22.4%	21.9%	21.4%	19.6%	18.5%	18.0%	17.3%
DTI Ratio > 50	14.8%	14.5%	14.5%	13.7%	13.0%	11.9%	10.0%
DTI Ratio Missing	5.9%	5.7%	5.6%	5.4%	5.3%	5.5%	5.9%
Wtd Avg DTI Ratio	37.0%	36.8%	36.6%	35.8%	35.2%	34.7%	34.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	9.6%	10.0%	10.3%	11.7%	12.7%	12.9%	11.4%
DTI Ratio > 20 and <= 30	20.7%	21.1%	21.5%	23.1%	24.0%	24.5%	25.2%
DTI Ratio > 30 and <= 40	27.8%	27.8%	27.8%	27.7%	27.6%	28.1%	30.5%
DTI Ratio > 40 and <= 50	22.8%	22.3%	21.9%	20.0%	18.8%	18.3%	17.5%
DTI Ratio > 50	15.1%	14.9%	14.8%	14.0%	13.3%	12.2%	10.1%
DTI Ratio Missing	4.0%	3.9%	3.8%	3.5%	3.6%	4.0%	5.3%
Wtd Avg DTI Ratio	37.0%	36.8%	36.7%	35.8%	35.2%	34.7%	34.4%
<b>Origination Term (Sums to 100%)</b>							
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
> 15 Years and <= 25 Years	5.6%	5.8%	6.0%	7.0%	7.3%	7.2%	5.6%							
> 25 Years and <= 30 Years	94.1%	94.0%	93.9%	93.0%	92.7%	92.8%	94.4%							
> 30 Years	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%							
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
<b>Traditional Product Type (Sums to 100%)</b>														
Long-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%							
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
<b>Various Product Types</b>														
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%							
40 Year (ARM & Fixed)	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%							
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
Interest Only	3.6%	2.9%	2.3%	0.4%	0.1%	0.0%	0.0%							
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
- Interest Only FRM	3.6%	2.9%	2.3%	0.4%	0.1%	0.0%	0.0%							
Alt-A	11.1%	10.3%	9.6%	7.3%	6.9%	7.3%	6.1%							
- Alt-A Low/No Doc	7.9%	7.4%	6.9%	5.5%	5.2%	5.3%	4.1%							
- Alt-A No Disclosure	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%							
- Alt-A NINA	2.1%	2.2%	2.1%	2.0%	1.8%	1.7%	1.3%							
- Alt-A SISA	0.5%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%							
- Alt-A No Ratio	1.1%	1.0%	0.9%	0.7%	0.7%	0.7%	0.7%							
- Alt-A Stated Income	4.0%	3.8%	3.5%	2.7%	2.7%	2.8%	2.2%							

**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
Alt-A Full Doc (by SFC)	1.7%	1.5%	1.4%	1.4%	0.6%	0.2%	0.4%	0.2%	0.4%	0.2%	0.2%	0.1%	0.2%	0.1%
Alt-A Deals (no SFC)	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	1.4%	1.8%	1.8%	1.9%	1.8%	1.9%
My Community Mortgage	1.6%	1.1%	0.9%	0.9%	0.4%	0.4%	0.3%	0.4%	0.3%	0.2%	0.2%	0.1%	0.2%	0.1%
<b>Non-Full Doc</b>														
Non-Full Doc Total	17.9%	16.8%	15.6%	15.6%	12.5%	12.5%	11.0%	12.5%	11.0%	9.9%	9.9%	6.5%	9.9%	6.5%
- Select Lender Programs Non-Full Doc	10.1%	9.5%	8.8%	8.8%	7.3%	7.3%	6.1%	7.3%	6.1%	4.9%	4.9%	2.7%	4.9%	2.7%
- Other Low/No Doc	7.8%	7.3%	6.8%	6.8%	5.3%	5.3%	5.0%	5.3%	5.0%	5.0%	5.0%	3.8%	5.0%	3.8%
<b>Subprime Deals</b>														
Subprime	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.2%	0.3%	0.3%	0.2%	0.3%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.2%	0.1%	0.2%	0.3%	0.3%	0.2%	0.3%	0.2%
- Post 12/2005	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>														
Lender Channel	81.8%	82.2%	82.6%	82.6%	83.9%	83.9%	82.2%	83.9%	82.2%	78.4%	78.4%	61.1%	78.4%	61.1%
Investor Channel	13.2%	12.6%	11.9%	11.9%	9.3%	9.3%	8.9%	9.3%	8.9%	8.9%	8.9%	8.4%	8.9%	8.4%
eChannel	2.1%	2.1%	2.1%	2.1%	2.0%	2.0%	1.8%	2.0%	1.8%	1.6%	1.6%	0.7%	1.6%	0.7%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%	0.3%	0.3%	0.3%	0.0%	0.3%	0.0%
Unknown/Pre-2000	2.7%	3.0%	3.3%	3.3%	4.6%	4.6%	6.8%	4.6%	6.8%	10.8%	10.8%	29.8%	10.8%	29.8%
<b>Subordinate Financing - RDW</b>														
Subordinate Financing - RDW	12.8%	12.0%	11.2%	11.2%	8.1%	8.1%	5.5%	8.1%	5.5%	4.1%	4.1%	3.1%	4.1%	3.1%
- 75/20/05	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.1%
- 75/25/00	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.2%	4.1%	3.9%	3.9%	3.3%	3.3%	2.8%	3.3%	2.8%	2.3%	2.3%	1.8%	2.3%	1.8%
- 80/15/05	2.9%	2.8%	2.7%	2.7%	2.2%	2.2%	1.8%	2.2%	1.8%	1.4%	1.4%	1.0%	1.4%	1.0%
- 80/20/00	1.2%	1.1%	1.1%	1.1%	0.7%	0.7%	0.4%	0.7%	0.4%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.1%	3.6%	3.1%	3.1%	1.5%	1.5%	0.3%	1.5%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>														
Subordinate Financing - Enhanced	17.4%	16.9%	16.3%	16.3%	14.3%	14.3%	13.2%	14.3%	13.2%	11.3%	11.3%	7.6%	11.3%	7.6%
- 75/20/05	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.2%
- 75/25/00	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.5%	5.4%	5.2%	5.2%	4.7%	4.7%	4.3%	4.7%	4.3%	3.8%	3.8%	3.0%	3.8%	3.0%
- 80/15/05	3.5%	3.4%	3.3%	3.3%	2.8%	2.8%	2.5%	2.8%	2.5%	2.0%	2.0%	1.5%	2.0%	1.5%
- 80/20/00	2.8%	2.5%	2.3%	2.3%	1.2%	1.2%	0.9%	1.2%	0.9%	0.7%	0.7%	0.4%	0.7%	0.4%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.0%	5.0%	5.0%	5.0%	5.2%	5.2%	5.0%	5.2%	5.0%	4.4%	4.4%	2.5%	4.4%	2.5%

**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>								
EA/TPR		2.5%	2.5%	2.6%	2.7%	2.8%	2.7%	1.9%
- EA I		1.1%	1.1%	1.1%	1.2%	1.3%	1.2%	0.9%
- EA/TPR II		0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%
- EA/TPR III		0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.4%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		16.9%	16.9%	17.0%	17.0%	16.8%	16.5%	17.4%
Northeast		19.4%	19.5%	19.5%	19.7%	19.3%	18.7%	18.8%
Southeast		24.9%	24.7%	24.6%	23.7%	22.8%	22.2%	21.4%
Southwest		16.5%	16.4%	16.3%	16.0%	15.7%	15.6%	16.0%
West		22.4%	22.4%	22.6%	23.7%	25.4%	27.0%	26.4%
<b>Census Region (Sums to 100%)</b>								
New England		6.5%	6.5%	6.5%	6.6%	6.7%	6.6%	6.3%
Middle Atlantic		12.0%	12.0%	12.0%	12.1%	11.8%	11.4%	11.8%
East North Central		13.6%	13.6%	13.7%	13.7%	13.7%	13.6%	14.4%
East South Central		3.9%	3.9%	3.9%	3.7%	3.5%	3.3%	3.4%
South Atlantic		21.4%	21.3%	21.2%	20.3%	19.6%	19.2%	18.4%
West North Central		5.6%	5.6%	5.6%	5.5%	5.2%	5.0%	5.0%
West South Central		7.2%	7.2%	7.2%	7.1%	6.9%	6.6%	6.7%
Mountain		9.2%	9.1%	9.0%	8.7%	8.7%	9.0%	9.3%
Pacific		20.2%	20.3%	20.5%	21.6%	23.4%	25.0%	24.4%
US Territories		0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
<b>Top 10 States</b>								
01) CA		14.2%	14.3%	14.5%	15.6%	17.3%	18.8%	18.1%
02) FL		7.4%	7.4%	7.3%	6.9%	6.6%	6.4%	6.1%
03) NY		5.0%	5.0%	5.0%	5.1%	5.1%	4.9%	5.0%
04) TX		4.9%	4.9%	4.9%	4.8%	4.6%	4.5%	4.7%
05) IL		4.2%	4.1%	4.1%	4.0%	4.0%	4.0%	4.1%
06) NJ		3.9%	3.9%	3.9%	3.9%	3.8%	3.7%	3.7%
07) VA		3.3%	3.3%	3.3%	3.2%	3.2%	3.1%	2.8%
08) MA		3.2%	3.3%	3.3%	3.4%	3.5%	3.6%	3.4%
09) WA		3.2%	3.2%	3.2%	3.2%	3.3%	3.3%	3.4%
10) MI		3.2%	3.2%	3.3%	3.4%	3.5%	3.6%	3.8%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		23.2%	22.5%	22.0%	21.3%	20.8%	20.0%	16.5%
02) WASHINGTON MUTUAL INC		7.6%	8.2%	8.7%	10.7%	12.9%	14.0%	14.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
03) CITIGROUP INC	7.0%	6.8%	6.6%	5.7%	4.8%	4.0%	4.4%							
04) CERBERUS CAPITAL HOLDING	5.1%	5.2%	5.2%	4.7%	4.2%	3.5%	2.3%							
05) JP MORGAN CHASE & CO	4.4%	4.3%	4.2%	4.4%	4.8%	5.9%	5.5%							
06) BANK OF AMERICA CORPORATION	4.4%	4.7%	4.8%	5.4%	5.4%	4.4%	2.9%							
07) WELLS FARGO & COMPANY	3.8%	3.7%	3.5%	2.7%	1.8%	1.8%	2.3%							
08) SUNTRUST BANKS INC	3.6%	3.4%	3.3%	2.4%	2.0%	1.8%	1.3%							
09) PHH CORPORATION	3.3%	3.3%	3.4%	3.4%	3.3%	3.1%	2.8%							
10) FLAGSTAR BANCORP INC	3.2%	3.2%	3.3%	3.7%	3.8%	3.8%	3.5%							
<b>Top 10 Servicers</b>														
01) COUNTRYWIDE FINANCIAL CORPORATION	23.6%	22.9%	22.3%	21.7%	21.3%	20.4%	17.1%							
02) JP MORGAN CHASE & CO	10.1%	10.3%	10.4%	10.9%	11.5%	12.6%	13.3%							
03) CITIGROUP INC	9.4%	9.4%	9.4%	8.9%	8.0%	7.5%	7.7%							
04) WELLS FARGO & COMPANY	8.5%	8.7%	8.7%	8.1%	6.4%	5.0%	3.8%							
05) WASHINGTON MUTUAL INC	6.3%	6.7%	7.2%	9.3%	12.4%	14.9%	18.5%							
06) CERBERUS CAPITAL HOLDING	6.0%	6.2%	6.2%	6.0%	6.0%	6.2%	6.7%							
07) BANK OF AMERICA CORPORATION	4.4%	4.6%	4.8%	5.0%	4.8%	4.1%	3.7%							
08) PHH CORPORATION	3.1%	3.1%	3.2%	3.3%	3.1%	2.8%	2.4%							
09) SUNTRUST BANKS INC	3.1%	2.9%	2.7%	1.9%	1.6%	1.4%	0.8%							
10) FIRST HORIZON NATIONAL CORPORATION	2.6%	2.7%	2.7%	2.7%	2.8%	2.4%	1.7%							
<b>Credit Enhancement (sums to 100%)</b>														
No Credit Enhancement	78.5%	78.8%	79.2%	80.0%	78.5%	76.1%	68.0%							
Credit Enhancement	21.5%	21.2%	20.8%	20.0%	21.5%	23.9%	32.0%							
- Primary MI Only	14.1%	13.3%	13.2%	13.0%	13.9%	14.9%	17.4%							
- Pool Policy Only	3.5%	3.7%	3.3%	2.4%	2.4%	3.0%	5.5%							
- Pool Policy and Primary MI	0.9%	1.0%	1.0%	1.0%	1.3%	1.9%	4.0%							
- Full Recourse	0.9%	0.9%	0.9%	0.7%	0.7%	0.9%	1.3%							
- Shared Arrangement	0.9%	1.0%	1.0%	1.2%	1.2%	1.0%	1.2%							
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%							
- Secondary Market (SMC)	1.3%	1.4%	1.5%	1.7%	1.9%	2.0%	2.6%							
<b>Credit Enhancement By Product Type</b>														
NegAm with Credit Enhancement	26.4%	26.6%	26.7%	25.2%	26.6%	26.9%	27.3%							
Interest Only with Credit Enhancement	36.3%	37.2%	32.9%	16.4%	16.4%	15.1%	20.1%							
Alt-A with Credit Enhancement	36.2%	38.8%	36.7%	31.2%	32.9%	36.2%	43.1%							
<b>Economic Fees and Gap</b>														
Wtd Avg Economic Gap	-6.2	-5.2	-4.7	-3.5	-4.2	-5.4	-6.7							
Wtd Avg Economic Model Fee	28.9	27.6	27.0	25.3	26.1	26.9	26.7							

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Jun 2007		Mar 2007		Dec 2006		2005		Dec 2004		Dec 2003		Dec 2002	
	Wtd Avg Charged Fee	Appraisal Waivers	Wtd Avg Charged Fee	Appraisal Waivers	Wtd Avg Charged Fee	Appraisal Waivers	Wtd Avg Charged Fee	Appraisal Waivers	Wtd Avg Charged Fee	Appraisal Waivers	Wtd Avg Charged Fee	Appraisal Waivers	Wtd Avg Charged Fee	Appraisal Waivers
Wtd Avg Charged Fee	22.7		22.4		22.3		21.9		21.9		21.5		20.0	
Appraisal Waivers		2.3%		2.2%		2.1%		1.6%		1.0%		1.0%		0.4%
Appraisal Waiver														
<b>Serious Delinquent Loans</b>														
SDQ Rate All Loans	0.78%		0.77%		0.83%		1.04%		0.89%		0.83%		0.74%	
- SDQ Rate for Loans with CE	1.88%		1.84%		1.98%		2.53%		2.21%		1.96%		1.40%	
- SDQ Rate for Loans without CE	0.43%		0.43%		0.46%		0.59%		0.46%		0.41%		0.41%	
SDQ Rate Excl. Katrina Loans	0.77%		0.75%		0.80%		0.87%		0.89%		0.83%		0.74%	
SDQ Rate for Katrina Loans	2.08%		2.37%		2.89%		10.98%		0.97%		0.72%		0.73%	
<b>Serious Delinquent Loans</b>														
SDQ Loan Count	86,132		81,980		85,579		97,840		81,744		77,595		66,741	
SDQ Count for Loans with CE	50,386		46,989		48,859		55,217		49,757		49,080		42,179	
SDQ Count for Loans without CE	35,746		34,991		36,720		42,623		31,987		28,515		24,562	
<b>SDQ Volume (\$M)</b>														
SDQ Volume	\$10,771.0		\$9,831.6		\$9,849.1		\$10,581.3		\$8,756.1		\$8,205.3		\$6,762.4	
SDQ Volume for Loans with CE	\$6,322.1		\$5,645.4		\$5,616.4		\$6,002.9		\$5,456.7		\$5,369.6		\$4,426.3	
SDQ Volume for Loans without CE	\$4,448.8		\$4,186.2		\$4,232.8		\$4,578.4		\$3,299.3		\$2,835.7		\$2,336.1	

**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		4,059,321	4,120,376	4,182,015	4,456,006	4,769,061	4,937,694	4,080,470
<b>Book Volume (\$B)</b>		\$365.5	\$373.8	\$382.3	\$421.1	\$465.1	\$487.6	\$348.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		48.1%	47.9%	47.8%	47.4%	46.4%	45.0%	38.7%
OLTV 60.01% - 70.00%		19.8%	19.8%	19.9%	20.0%	20.2%	20.3%	19.7%
OLTV 70.01% - 75.00%		9.7%	9.8%	9.8%	10.2%	10.8%	11.6%	14.5%
OLTV 75.01% - 80.00%		17.1%	17.1%	17.1%	16.8%	16.7%	16.9%	19.2%
OLTV 80.01% - 90.00%		4.2%	4.2%	4.3%	4.4%	4.7%	5.0%	6.3%
OLTV 90.01% - 95.00%		0.9%	0.9%	0.9%	1.0%	1.0%	1.1%	1.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		59.5%	59.5%	59.6%	59.8%	60.2%	60.8%	63.4%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		42.6%	42.4%	42.2%	41.3%	39.9%	37.8%	27.1%
Comb LTV 60.01% - 70.00%		19.2%	19.2%	19.1%	19.0%	18.7%	18.1%	13.6%
Comb LTV 70.01% - 75.00%		9.6%	9.6%	9.7%	9.8%	10.1%	10.2%	9.5%
Comb LTV 75.01% - 80.00%		16.5%	16.5%	16.4%	16.1%	15.9%	15.5%	14.1%
Comb LTV 80.01% - 90.00%		5.5%	5.4%	5.4%	5.3%	5.2%	5.2%	4.8%
Comb LTV 90.01% - 95.00%		1.4%	1.4%	1.4%	1.3%	1.3%	1.2%	1.2%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		5.0%	5.3%	5.6%	6.9%	8.6%	11.8%	29.5%
<b>Wtd Avg Comb LTV</b>		61.0%	61.0%	61.1%	61.2%	61.4%	61.8%	63.7%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		42.8%	42.6%	42.4%	41.6%	40.3%	38.3%	28.6%
Comb LTV 60.01% - 70.00%		19.3%	19.3%	19.3%	19.2%	19.0%	18.4%	14.6%
Comb LTV 70.01% - 75.00%		9.7%	9.8%	9.8%	10.0%	10.3%	10.5%	10.5%
Comb LTV 75.01% - 80.00%		16.7%	16.6%	16.6%	16.3%	16.2%	15.9%	15.3%
Comb LTV 80.01% - 90.00%		5.5%	5.5%	5.4%	5.4%	5.3%	5.3%	5.2%
Comb LTV 90.01% - 95.00%		1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%

**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	4.2%	4.5%	4.8%	5.9%	7.4%	10.0%	24.3%
<b>Wtd Avg Comb LTV</b>	<b>61.1%</b>	<b>61.1%</b>	<b>61.1%</b>	<b>61.2%</b>	<b>61.5%</b>	<b>61.9%</b>	<b>63.9%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	88.1%	87.8%	87.8%	85.3%	76.5%	64.9%	64.0%
MTMLTV 60.01% - 70.00%	6.6%	6.9%	7.1%	9.4%	14.5%	19.2%	17.0%
MTMLTV 70.01% - 75.00%	2.0%	2.0%	2.0%	2.3%	4.2%	7.8%	8.4%
MTMLTV 75.01% - 80.00%	1.6%	1.6%	1.5%	1.5%	2.6%	4.8%	6.6%
MTMLTV 80.01% - 90.00%	0.8%	0.8%	0.7%	0.6%	1.2%	2.3%	3.0%
MTMLTV 90.01% - 95.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.5%
<b>Wtg Avg MTMLTV</b>	<b>37.7%</b>	<b>38.0%</b>	<b>38.1%</b>	<b>40.0%</b>	<b>45.5%</b>	<b>50.6%</b>	<b>50.4%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
FICO 550-579	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%
FICO 580-619	2.3%	2.3%	2.3%	2.4%	2.5%	2.5%	2.7%
FICO 620-659	7.0%	7.0%	7.0%	7.2%	7.4%	7.5%	7.8%
FICO 660-699	14.4%	14.5%	14.6%	14.7%	14.9%	14.9%	14.9%
FICO 700-739	21.8%	21.8%	21.8%	21.9%	22.1%	22.1%	21.8%
FICO >= 740	53.1%	52.9%	52.6%	51.7%	50.4%	49.6%	45.1%
FICO Missing	0.6%	0.7%	0.8%	1.2%	1.7%	2.6%	6.6%
<b>Wtd Avg FICO</b>	<b>734</b>	<b>733</b>	<b>733</b>	<b>732</b>	<b>731</b>	<b>730</b>	<b>727</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		91.8%	91.8%	91.9%	92.4%	92.7%	93.0%	93.3%
Second/Vacation Home		3.6%	3.6%	3.5%	3.2%	3.0%	2.8%	2.8%
Investor Property		4.6%	4.6%	4.6%	4.4%	4.2%	4.2%	4.0%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.2%	96.3%	96.3%	96.3%	96.3%	96.4%	96.4%
2-4 Units		3.8%	3.7%	3.7%	3.7%	3.7%	3.6%	3.6%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		5.4%	5.3%	5.3%	5.1%	5.1%	5.0%	4.6%
Single Family Homes		94.6%	94.7%	94.7%	94.9%	94.9%	95.0%	95.4%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.6%	0.6%	0.6%	0.5%	0.4%	0.4%	0.3%
Condo/Coop		5.4%	5.3%	5.3%	5.1%	5.1%	5.0%	4.6%
1 Unit		90.3%	90.4%	90.4%	90.6%	90.8%	91.0%	91.4%
2-4 Units		3.8%	3.7%	3.7%	3.7%	3.7%	3.6%	3.6%
<b>Condo</b>								
Condo		5.1%	5.0%	5.0%	4.8%	4.8%	4.8%	4.4%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		13.3%	13.1%	12.9%	11.3%	9.8%	8.8%	14.3%
Cash-Out Refinance		39.4%	39.0%	38.7%	37.7%	36.6%	36.2%	35.6%
Other Refinance		47.2%	47.9%	48.5%	51.0%	53.5%	54.9%	50.1%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		17.4%	17.5%	17.6%	17.9%	18.4%	18.7%	19.5%
TPO Correspondent		28.3%	28.1%	27.9%	27.1%	26.5%	25.9%	21.9%
Undesignated		0.2%	0.3%	0.3%	0.5%	0.8%	1.2%	3.2%
Retail		54.1%	54.2%	54.2%	54.5%	54.3%	54.1%	55.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.5%	3.8%	4.0%	5.4%	7.2%	10.5%	29.6%
2000		0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	1.9%
2001		4.3%	4.4%	4.6%	5.2%	6.4%	9.0%	26.7%
2002		15.1%	15.5%	15.9%	17.5%	20.2%	25.5%	41.8%
2003		41.8%	42.6%	43.4%	46.3%	50.4%	54.3%	0.0%
2004		14.5%	14.7%	15.0%	15.9%	15.5%	0.0%	0.0%
2005		10.0%	10.1%	10.3%	9.3%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		7.7%	7.6%	6.6%	0.0%	0.0%	0.0%	0.0%
2007		3.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$120,385	\$119,799	\$119,188	\$116,883	\$115,026	\$112,616	\$103,480
Loan Original Note Rate		5.45%	5.45%	5.44%	5.41%	5.46%	5.60%	6.40%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.4%	1.1%	1.1%	1.1%	1.1%	1.1%	2.4%
Non-Seasoned		98.6%	98.9%	98.9%	98.9%	98.9%	98.9%	97.6%
<b>ACI</b>								
ACI Probability		0.16%	0.16%	0.16%	0.15%	0.15%	0.15%	0.15%
Wtd Avg ACI Score		755	755	756	756	755	755	752
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.10	-0.11	-0.11	-0.11	-0.06	-0.01
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	1.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		19.9%	20.0%	20.1%	20.6%	21.0%	21.3%	19.6%
DTI Ratio > 20 and <= 30		26.4%	26.5%	26.5%	26.7%	27.0%	27.4%	28.7%
DTI Ratio > 30 and <= 40		23.2%	23.1%	23.1%	22.9%	22.9%	23.1%	24.8%
DTI Ratio > 40 and <= 50		14.6%	14.4%	14.3%	13.9%	13.6%	13.2%	12.5%
DTI Ratio > 50		11.0%	11.0%	11.0%	10.8%	10.6%	10.0%	8.5%
DTI Ratio Missing		5.0%	5.0%	5.0%	5.1%	5.0%	4.9%	5.8%
Wtd Avg DTI Ratio		32.3%	32.2%	32.2%	32.0%	31.8%	31.4%	31.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		20.1%	20.3%	20.4%	20.9%	21.3%	21.6%	19.7%
DTI Ratio > 20 and <= 30		27.0%	27.1%	27.1%	27.3%	27.5%	28.0%	29.0%
DTI Ratio > 30 and <= 40		23.6%	23.6%	23.5%	23.4%	23.3%	23.6%	25.0%
DTI Ratio > 40 and <= 50		14.9%	14.7%	14.6%	14.2%	13.9%	13.5%	12.7%
DTI Ratio > 50		11.3%	11.2%	11.2%	11.1%	10.8%	10.2%	8.6%
DTI Ratio Missing		3.1%	3.1%	3.1%	3.2%	3.1%	3.2%	5.0%
Wtd Avg DTI Ratio		32.3%	32.2%	32.2%	32.0%	31.8%	31.4%	31.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>							
Second	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%	0.2%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	5.8%	5.5%	5.4%	5.0%	4.6%	4.4%	3.7%
- Alt-A Low/No Doc	4.5%	4.4%	4.4%	4.1%	3.8%	3.5%	2.8%
- Alt-A No Disclosure	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.7%	1.7%	1.7%	1.6%	1.5%	1.3%	1.1%
- Alt-A SISA	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
- Alt-A Stated Income	2.1%	2.1%	2.1%	1.9%	1.8%	1.7%	1.3%

**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.0%
Alt-A Deals (no SFC)	1.0%	0.8%	0.8%	0.7%	0.7%	0.8%	0.8%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>							
Non-Full Doc Total	13.4%	13.0%	12.6%	11.3%	10.3%	8.8%	5.3%
- Select Lender Programs Non-Full Doc	9.0%	8.8%	8.4%	7.4%	6.6%	5.5%	2.7%
- Other Low/No Doc	4.3%	4.3%	4.2%	3.9%	3.6%	3.3%	2.6%
<b>Subprime Deals</b>							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	87.0%	87.1%	87.1%	86.3%	85.2%	82.8%	65.1%
Investor Channel	7.7%	7.4%	7.1%	6.7%	6.2%	5.4%	5.9%
eChannel	2.2%	2.1%	2.1%	2.0%	2.0%	1.9%	0.9%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	3.1%	3.4%	3.7%	4.9%	6.7%	9.9%	28.0%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	3.2%	3.0%	2.8%	2.3%	1.5%	1.2%	0.9%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.0%	1.0%	1.0%	1.0%	0.9%	0.8%	0.6%
- 80/15/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.7%	1.4%	1.2%	0.8%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	10.6%	10.5%	10.4%	10.3%	10.1%	9.3%	6.1%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.1%
- 80/15/05	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.0%	8.0%	7.9%	7.9%	7.7%	7.1%	4.4%

**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>								
EA/TPR		0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%
- EA I		0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%
- EA/TPR II		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- EA/TPR III		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		18.4%	18.5%	18.5%	18.5%	18.6%	19.0%	21.2%
Northeast		20.3%	20.2%	20.2%	20.2%	20.0%	20.0%	20.2%
Southeast		23.0%	22.9%	22.9%	22.6%	22.2%	21.9%	21.6%
Southwest		16.1%	16.1%	16.0%	15.9%	15.7%	15.5%	15.6%
West		22.3%	22.4%	22.5%	22.8%	23.4%	23.5%	21.4%
<b>Census Region (Sums to 100%)</b>								
New England		6.1%	6.1%	6.1%	6.2%	6.2%	6.4%	6.5%
Middle Atlantic		13.2%	13.1%	13.1%	13.1%	12.9%	12.8%	12.7%
East North Central		14.8%	14.8%	14.8%	14.9%	15.0%	15.4%	17.3%
East South Central		4.7%	4.7%	4.6%	4.6%	4.5%	4.4%	4.5%
South Atlantic		18.7%	18.7%	18.6%	18.3%	18.1%	17.8%	17.4%
West North Central		6.2%	6.2%	6.2%	6.2%	6.1%	6.2%	6.5%
West South Central		8.5%	8.4%	8.4%	8.3%	8.1%	7.8%	7.7%
Mountain		6.7%	6.7%	6.7%	6.7%	6.7%	6.9%	6.9%
Pacific		20.6%	20.7%	20.8%	21.2%	21.8%	21.9%	19.9%
US Territories		0.7%	0.7%	0.7%	0.6%	0.6%	0.5%	0.6%
<b>Top 10 States</b>								
01) CA		15.7%	15.7%	15.8%	16.2%	16.7%	16.8%	14.9%
02) NY		6.1%	6.1%	6.1%	6.1%	6.0%	5.7%	5.8%
03) FL		5.7%	5.7%	5.7%	5.6%	5.5%	5.4%	5.3%
04) TX		5.7%	5.6%	5.6%	5.5%	5.3%	5.1%	4.9%
05) IL		4.7%	4.7%	4.7%	4.7%	4.8%	4.9%	5.4%
06) NJ		3.9%	3.8%	3.8%	3.9%	3.9%	4.0%	3.7%
07) MI		3.3%	3.4%	3.4%	3.4%	3.5%	3.6%	4.1%
08) PA		3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.2%
09) OH		3.2%	3.2%	3.1%	3.1%	3.1%	3.2%	3.6%
10) MA		3.0%	3.0%	3.0%	3.1%	3.2%	3.3%	3.4%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		16.3%	16.2%	16.0%	16.0%	16.1%	15.2%	11.6%
02) WASHINGTON MUTUAL INC		14.9%	15.2%	15.5%	16.4%	17.5%	18.7%	17.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03)	CITIGROUP INC	7.4%	7.1%	7.0%	6.4%	5.5%	4.7%	4.9%
04)	BANK OF AMERICA CORPORATION	5.5%	5.6%	5.5%	5.4%	5.1%	4.3%	2.5%
05)	JP MORGAN CHASE & CO	4.9%	4.8%	4.7%	4.7%	4.8%	5.1%	6.4%
06)	CERBERUS CAPITAL HOLDING	3.8%	3.8%	3.8%	3.8%	3.8%	3.6%	2.1%
07)	FLAGSTAR BANCORP INC	3.2%	3.2%	3.3%	3.4%	3.5%	3.6%	3.5%
08)	SUNTRUST BANKS INC	3.0%	2.9%	2.8%	2.5%	2.3%	2.0%	1.1%
09)	PHH CORPORATION	2.8%	2.8%	2.8%	2.7%	2.6%	2.5%	1.9%
10)	WELLS FARGO & COMPANY	2.3%	2.2%	2.1%	1.7%	1.2%	1.3%	1.7%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	16.3%	16.2%	16.1%	16.0%	16.2%	15.3%	11.7%
02)	WASHINGTON MUTUAL INC	12.3%	12.5%	12.8%	14.0%	15.7%	17.9%	20.2%
03)	CITIGROUP INC	10.4%	10.2%	10.2%	9.7%	9.0%	8.4%	8.4%
04)	JP MORGAN CHASE & CO	10.3%	10.3%	10.2%	10.4%	10.5%	10.8%	12.2%
05)	WELLS FARGO & COMPANY	7.3%	7.4%	7.3%	6.7%	5.6%	4.8%	3.7%
06)	BANK OF AMERICA CORPORATION	5.8%	5.9%	5.9%	5.6%	5.4%	4.7%	3.9%
07)	CERBERUS CAPITAL HOLDING	5.2%	5.3%	5.3%	5.5%	5.9%	6.3%	6.7%
08)	FIRST HORIZON NATIONAL CORPORATION	2.8%	2.8%	2.8%	3.0%	3.1%	2.8%	1.6%
09)	SUNTRUST BANKS INC	2.7%	2.6%	2.5%	2.2%	2.0%	1.7%	0.7%
10)	PHH CORPORATION	2.7%	2.7%	2.6%	2.6%	2.5%	2.3%	1.8%
<b>Credit Enhancement (sums to 100%)</b>								
	No Credit Enhancement	97.1%	97.1%	97.2%	97.3%	97.2%	96.5%	93.4%
	Credit Enhancement	2.9%	2.9%	2.8%	2.7%	2.8%	3.5%	6.6%
	- Primary MI Only	1.9%	1.8%	1.7%	1.6%	1.8%	2.2%	4.1%
	- Pool Policy Only	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.9%
	- Pool Policy and Primary MI	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%
	- Full Recourse	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.6%
	- Shared Arrangement	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.7%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	0.0%	0.0%	0.0%	22.1%	15.2%	12.9%	10.3%
	Interest Only with Credit Enhancement	31.1%	35.8%	37.6%	39.9%	9.5%	13.2%	7.0%
	Alt-A with Credit Enhancement	9.4%	9.8%	10.1%	10.6%	10.2%	10.5%	13.3%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	6.3	6.4	6.4	6.4	6.1	5.3	1.3
	Wtd Avg Economic Model Fee	10.6	10.5	10.4	10.5	10.9	11.6	15.3

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Intermediate-Term Fixed Rate (excl Balloon)**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee	16.9	16.8	16.9	16.9	17.0	16.8	16.5
<b>Appraisal Waivers</b>							
Appraisal Waiver	2.0%	1.9%	1.9%	1.7%	1.4%	1.4%	0.7%
<b>Serious Delinquent Loans</b>							
SDQ Rate All Loans	0.21%	0.22%	0.24%	0.35%	0.20%	0.18%	0.20%
- SDQ Rate for Loans with CE	1.01%	1.06%	1.18%	1.61%	1.30%	1.08%	0.81%
- SDQ Rate for Loans without CE	0.18%	0.19%	0.20%	0.30%	0.16%	0.14%	0.15%
SDQ Rate Excl. Katrina Loans	0.21%	0.21%	0.22%	0.23%	0.20%	0.18%	0.20%
SDQ Rate for Katrina Loans	0.65%	0.77%	0.95%	6.06%	0.28%	0.19%	0.20%
<b>Serious Delinquent Loans</b>							
SDQ Loan Count	8,634	9,080	9,785	15,243	9,592	8,736	8,027
SDQ Count for Loans with CE	1,515	1,609	1,825	2,513	2,266	2,363	2,405
SDQ Count for Loans without CE	7,119	7,471	7,960	12,730	7,326	6,373	5,622
<b>SDQ Volume (\$M)</b>							
SDQ Volume	\$628.6	\$650.4	\$693.1	\$1,127.8	\$669.4	\$586.4	\$491.1
SDQ Volume for Loans with CE	\$108.0	\$112.4	\$123.9	\$176.4	\$162.5	\$166.1	\$149.5
SDQ Volume for Loans without CE	\$520.7	\$538.0	\$569.2	\$951.3	\$506.9	\$420.4	\$341.7

# Single Family Conventional Book Characteristics Adjustable Rate

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		1,593,061	1,596,318	1,611,467	1,638,917	1,519,499	1,236,891	901,082
<b>Book Volume (\$B)</b>		\$287.2	\$284.8	\$284.3	\$270.9	\$236.3	\$179.7	\$110.9
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		16.9%	16.8%	17.0%	17.4%	17.9%	19.5%	16.9%
OLTV 60.01% - 70.00%		14.8%	14.9%	15.2%	15.3%	15.5%	16.0%	15.1%
OLTV 70.01% - 75.00%		9.9%	10.0%	10.1%	10.7%	11.9%	13.5%	15.0%
OLTV 75.01% - 80.00%		47.2%	46.9%	46.5%	43.6%	39.3%	34.6%	34.1%
OLTV 80.01% - 90.00%		6.1%	6.2%	6.3%	7.3%	8.6%	9.6%	11.7%
OLTV 90.01% - 95.00%		3.1%	3.1%	3.2%	4.0%	5.0%	5.5%	6.2%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.2%
OLTV 97.01% - 100.00%		1.8%	1.7%	1.5%	1.4%	1.4%	1.1%	0.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		73.0%	72.9%	72.8%	72.8%	72.7%	72.0%	73.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		15.2%	15.1%	15.3%	15.5%	15.6%	16.7%	13.7%
Comb LTV 60.01% - 70.00%		13.5%	13.6%	13.8%	14.0%	14.0%	14.1%	12.2%
Comb LTV 70.01% - 75.00%		8.6%	8.7%	8.8%	9.5%	10.5%	11.6%	11.5%
Comb LTV 75.01% - 80.00%		29.7%	30.0%	30.4%	32.0%	32.8%	29.1%	26.6%
Comb LTV 80.01% - 90.00%		14.5%	14.4%	14.1%	13.0%	11.1%	10.2%	9.0%
Comb LTV 90.01% - 95.00%		7.8%	7.6%	7.4%	7.2%	6.7%	6.2%	5.4%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV 97.01% - 100.00%		6.7%	6.3%	5.7%	3.3%	1.8%	1.3%	0.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		3.8%	4.1%	4.4%	5.4%	7.4%	10.6%	20.5%
<b>Wtd Avg Comb LTV</b>		76.1%	76.0%	75.7%	74.8%	73.9%	72.8%	73.3%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		15.2%	15.1%	15.3%	15.5%	15.6%	16.7%	13.7%
Comb LTV 60.01% - 70.00%		13.5%	13.6%	13.8%	14.0%	14.0%	14.1%	12.3%
Comb LTV 70.01% - 75.00%		8.6%	8.7%	8.8%	9.5%	10.5%	11.7%	11.7%
Comb LTV 75.01% - 80.00%		29.7%	30.1%	30.4%	32.0%	32.9%	29.2%	26.9%
Comb LTV 80.01% - 90.00%		14.5%	14.4%	14.1%	13.0%	11.1%	10.3%	9.2%
Comb LTV 90.01% - 95.00%		7.8%	7.6%	7.4%	7.2%	6.7%	6.2%	5.5%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%



# Single Family Conventional Book Characteristics Adjustable Rate

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	6.7%	6.3%	5.6%	3.3%	1.8%	1.3%	0.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	3.8%	4.1%	4.3%	5.3%	7.3%	10.4%	19.5%
<b>Wtd Avg Comb LTV</b>	<b>76.1%</b>	<b>76.0%</b>	<b>75.7%</b>	<b>74.8%</b>	<b>73.9%</b>	<b>77.7%</b>	<b>82.3%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	39.2%	39.3%	41.0%	46.0%	40.9%	37.5%	42.7%
MTMLTV 60.01% - 70.00%	19.4%	19.9%	20.6%	22.3%	21.3%	21.8%	17.2%
MTMLTV 70.01% - 75.00%	11.4%	11.9%	12.2%	12.4%	12.3%	14.7%	12.0%
MTMLTV 75.01% - 80.00%	13.4%	13.8%	13.8%	12.6%	15.0%	14.6%	16.1%
MTMLTV 80.01% - 90.00%	13.0%	12.2%	10.2%	5.2%	7.5%	8.3%	8.4%
MTMLTV 90.01% - 95.00%	1.8%	1.5%	1.2%	1.0%	1.9%	2.3%	2.8%
MTMLTV 95.01% - 97.00%	0.4%	0.3%	0.3%	0.2%	0.3%	0.3%	0.3%
MTMLTV 97.01% - 100.00%	0.6%	0.5%	0.3%	0.2%	0.4%	0.2%	0.3%
MTMLTV > 100.00%	0.5%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
<b>Wtd Avg MTMLTV</b>	<b>62.4%</b>	<b>62.1%</b>	<b>61.1%</b>	<b>58.6%</b>	<b>61.0%</b>	<b>61.9%</b>	<b>60.5%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.5%	0.6%	0.6%	0.6%	0.7%	1.0%	1.5%
FICO 550-579	0.6%	0.7%	0.7%	0.7%	0.9%	1.3%	1.7%
FICO 580-619	2.1%	2.3%	2.4%	2.6%	3.0%	3.5%	4.3%
FICO 620-659	7.9%	8.2%	8.5%	9.1%	10.1%	10.2%	10.3%
FICO 660-699	18.9%	19.1%	19.0%	18.9%	19.2%	18.4%	17.2%
FICO 700-739	26.0%	26.2%	26.1%	25.8%	25.0%	23.4%	21.0%
FICO >= 740	42.4%	41.4%	40.9%	40.0%	38.0%	36.8%	32.6%
FICO Missing	1.6%	1.6%	1.8%	2.3%	3.2%	5.3%	11.4%
<b>Wtd Avg FICO</b>	<b>724</b>	<b>722</b>	<b>721</b>	<b>720</b>	<b>717</b>	<b>714</b>	<b>709</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	51.9%	51.6%	53.0%	61.9%	74.0%	79.5%	73.6%
Interest Only adjustable-rate	39.2%	37.9%	35.1%	26.3%	14.9%	6.5%	3.5%
Negative Amortization	8.9%	10.5%	11.9%	11.8%	11.1%	14.0%	22.9%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Adjustable Rate**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		84.1%	84.0%	84.4%	85.9%	87.4%	88.8%	88.5%
Second/Vacation Home		7.2%	7.2%	7.0%	5.9%	4.8%	3.9%	3.1%
Investor Property		8.7%	8.8%	8.7%	8.2%	7.8%	7.3%	8.4%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		96.4%	96.4%	96.4%	96.3%	95.8%	95.4%	93.7%
2-4 Units		3.6%	3.6%	3.6%	3.7%	4.2%	4.6%	6.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		16.6%	16.3%	16.0%	14.8%	13.1%	12.4%	11.0%
Single Family Homes		83.4%	83.7%	84.0%	85.2%	86.9%	87.6%	89.0%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.7%
Condo/Coop		16.6%	16.3%	16.0%	14.8%	13.1%	12.4%	11.0%
1 Unit		79.6%	79.9%	80.2%	81.3%	82.4%	82.6%	82.1%
2-4 Units		3.6%	3.6%	3.6%	3.7%	4.2%	4.6%	6.2%
<b>Condo</b>								
Condo		16.1%	15.9%	15.6%	14.5%	12.9%	12.1%	10.6%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		50.7%	50.6%	50.3%	48.1%	43.8%	38.3%	48.1%
Cash-Out Refinance		25.8%	26.4%	26.7%	26.0%	25.2%	26.0%	24.2%
Other Refinance		23.5%	23.0%	22.9%	25.9%	31.0%	35.7%	27.7%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		22.4%	22.7%	22.8%	22.3%	22.8%	24.9%	25.7%
TPO Correspondent		23.4%	22.2%	22.1%	20.5%	18.0%	15.6%	14.1%
Undesignated		0.7%	0.7%	0.8%	1.0%	1.5%	2.5%	5.6%
Retail		53.5%	54.3%	54.3%	56.2%	57.7%	57.0%	54.5%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.3%	3.5%	3.7%	5.0%	7.5%	12.7%	31.3%
2000		0.2%	0.3%	0.3%	0.4%	0.7%	1.5%	4.8%
2001		0.4%	0.4%	0.5%	0.9%	1.7%	4.3%	16.4%
2002		3.1%	3.6%	3.9%	6.1%	11.4%	25.0%	47.4%
2003		16.0%	15.9%	16.6%	23.2%	36.8%	56.5%	0.0%
2004		23.0%	23.4%	24.5%	33.4%	41.9%	0.0%	0.0%
2005		26.1%	27.8%	29.2%	30.9%	0.0%	0.0%	0.0%
2006		22.1%	23.2%	21.3%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Adjustable Rate**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		5.7%	1.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$191,090	\$188,606	\$186,275	\$174,373	\$164,059	\$154,065	\$134,654
Loan Original Note Rate		5.43%	5.40%	5.35%	5.10%	5.07%	5.27%	6.17%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		9.7%	6.6%	5.7%	6.0%	6.2%	9.5%	22.1%
Non-Seasoned		90.3%	93.4%	94.3%	94.0%	93.8%	90.5%	77.9%
<b>ACI</b>								
ACI Probability		0.44%	0.43%	0.43%	0.42%	0.43%	0.52%	0.64%
Wtd Avg ACI Score		707	707	708	711	714	717	715
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.08	0.09	0.09	0.03	-0.10	-0.05	0.00
Credit Premium > 1.5		0.4%	0.4%	0.4%	0.3%	0.3%	0.7%	0.7%
<b>Prepay Premium</b>								
Prepay Premium		13.6%	14.3%	14.8%	11.9%	10.7%	12.5%	13.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.5%	10.4%	10.5%	12.1%	14.3%	15.8%	14.4%
DTI Ratio > 20 and <= 30		18.5%	18.2%	18.2%	19.3%	19.9%	20.8%	20.6%
DTI Ratio > 30 and <= 40		27.2%	27.0%	26.7%	25.7%	23.1%	21.3%	20.6%
DTI Ratio > 40 and <= 50		22.5%	22.2%	21.8%	19.5%	16.8%	13.8%	11.6%
DTI Ratio > 50		8.3%	8.4%	8.5%	8.8%	9.3%	7.9%	5.8%
DTI Ratio Missing		13.0%	13.9%	14.4%	14.6%	16.5%	20.4%	27.0%
Wtd Avg DTI Ratio		35.2%	35.3%	35.3%	34.6%	33.7%	32.4%	31.5%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.7%	10.6%	10.7%	12.3%	14.7%	16.2%	14.6%
DTI Ratio > 20 and <= 30		19.0%	18.7%	18.7%	19.8%	20.6%	21.6%	21.0%
DTI Ratio > 30 and <= 40		27.9%	27.6%	27.4%	26.3%	23.9%	22.0%	21.0%
DTI Ratio > 40 and <= 50		23.1%	22.9%	22.4%	20.1%	17.4%	14.3%	11.9%
DTI Ratio > 50		8.7%	8.9%	9.0%	9.4%	9.9%	8.4%	6.0%
DTI Ratio Missing		10.6%	11.3%	11.8%	12.1%	13.5%	17.5%	25.5%
Wtd Avg DTI Ratio		35.3%	35.4%	35.3%	34.7%	33.9%	32.5%	31.6%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.5%
> 15 Years and <= 25 Years		0.3%	0.3%	0.3%	0.5%	0.9%	1.1%	1.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Adjustable Rate**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years	98.7%	98.7%	98.7%	98.4%	97.6%	96.9%	95.1%
> 30 Years	0.8%	0.8%	0.8%	0.8%	1.0%	1.4%	3.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.8%	0.8%	0.8%	0.8%	1.0%	1.4%	3.2%
Hybrid Arm	87.2%	85.4%	83.6%	79.5%	79.0%	75.2%	60.2%
- 2/28 Hybrid Arm	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	11.6%	12.3%	13.2%	16.9%	19.7%	18.6%	15.4%
- 5/1 Hybrid Arm	54.1%	52.7%	50.8%	44.8%	42.5%	40.0%	33.3%
- 7/1 Hybrid Arm	15.9%	15.4%	15.0%	14.5%	14.8%	14.9%	9.4%
- 10/1 Hybrid Arm	5.4%	4.9%	4.6%	3.4%	2.1%	1.7%	2.1%
NegAm ARM	8.9%	10.5%	11.9%	11.8%	11.1%	14.0%	22.9%
Interest Only	39.2%	37.9%	35.1%	26.3%	14.9%	6.5%	3.5%
- Interest Only ARM	39.2%	37.9%	35.1%	26.3%	14.9%	6.5%	3.5%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	35.7%	32.1%	29.9%	24.1%	17.9%	13.0%	9.1%
- Alt-A Low/No Doc	19.3%	18.9%	17.7%	14.4%	11.2%	8.3%	6.4%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	4.5%	4.6%	4.5%	4.7%	3.8%	3.0%	3.2%
- Alt-A SISA	1.4%	1.3%	1.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.3%	1.3%	1.1%	0.8%	0.7%	0.6%	0.5%
- Alt-A Stated Income	12.0%	11.6%	11.0%	8.9%	6.7%	4.7%	2.7%
Alt-A Full Doc (by SFC)	7.4%	7.5%	6.5%	5.1%	3.3%	1.3%	0.3%

**Single Family Conventional Book Characteristics  
Adjustable Rate**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		8.9%	5.7%	5.8%	4.6%	3.3%	3.4%	2.4%
My Community Mortgage		0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		31.8%	31.2%	29.7%	25.2%	21.3%	17.1%	9.8%
- Select Lender Programs Non-Full Doc		12.3%	12.2%	11.9%	10.8%	10.2%	8.7%	3.5%
- Other Low/No Doc		19.5%	19.0%	17.8%	14.4%	11.2%	8.4%	6.3%
<b>Subprime Deals</b>								
Subprime		0.7%	0.6%	0.7%	0.4%	0.9%	2.4%	3.1%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.3%	0.9%	2.4%	3.1%
- Post 12/2005		0.6%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		54.8%	57.7%	59.4%	63.2%	66.6%	63.0%	51.7%
Investor Channel		40.0%	36.9%	35.0%	30.7%	25.6%	26.4%	28.5%
eChannel		3.4%	3.5%	3.5%	3.3%	3.5%	3.1%	1.5%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		1.8%	1.9%	2.0%	2.8%	4.2%	7.5%	18.4%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		21.6%	21.0%	20.1%	15.1%	9.7%	6.3%	3.8%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		7.7%	7.5%	7.5%	6.5%	5.1%	3.7%	2.5%
- 80/15/05		4.6%	4.5%	4.4%	4.0%	3.3%	2.3%	1.2%
- 80/20/00		0.5%	0.5%	0.5%	0.4%	0.3%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		8.5%	8.2%	7.4%	3.9%	0.6%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		28.1%	27.5%	26.8%	23.6%	20.1%	15.3%	8.2%
- 75/20/05		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%
- 75/25/00		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		10.2%	10.0%	9.9%	8.9%	7.3%	5.5%	3.6%
- 80/15/05		6.0%	5.8%	5.7%	5.3%	4.7%	3.2%	1.7%
- 80/20/00		6.2%	6.0%	5.6%	4.0%	2.5%	1.2%	0.3%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Other		5.1%	5.1%	4.9%	4.9%	5.1%	4.9%	2.2%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Adjustable Rate**

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR		0.4%	0.5%	0.5%	0.6%	0.7%	0.3%	0.1%
- EA I		0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.0%
- EA/TPR II		0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.0%
- EA/TPR III		0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		14.9%	15.0%	15.1%	16.3%	16.5%	16.1%	15.9%
Northeast		12.1%	11.9%	11.8%	12.1%	12.1%	11.5%	12.5%
Southeast		24.5%	24.4%	24.0%	22.5%	21.0%	19.8%	18.7%
Southwest		14.1%	14.1%	14.1%	14.6%	14.7%	14.9%	13.2%
West		34.4%	34.7%	35.0%	34.4%	35.6%	37.6%	39.7%
<b>Census Region (Sums to 100%)</b>								
New England		4.8%	4.7%	4.8%	5.1%	5.1%	4.8%	5.0%
Middle Atlantic		7.1%	6.8%	6.7%	6.8%	6.8%	6.5%	7.3%
East North Central		12.4%	12.5%	12.6%	13.6%	14.0%	14.1%	14.5%
East South Central		2.0%	2.0%	2.0%	2.1%	2.2%	2.1%	2.1%
South Atlantic		22.8%	22.6%	22.3%	20.7%	19.1%	17.9%	16.8%
West North Central		4.1%	4.1%	4.2%	4.6%	4.5%	4.1%	3.2%
West South Central		3.4%	3.4%	3.3%	3.5%	3.8%	3.9%	3.8%
Mountain		12.9%	12.9%	12.8%	12.5%	11.8%	11.1%	9.0%
Pacific		30.6%	30.9%	31.3%	31.1%	32.8%	35.5%	38.2%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Top 10 States</b>								
01) CA		24.4%	24.7%	25.1%	24.8%	26.5%	29.4%	32.5%
02) FL		9.2%	9.1%	8.9%	7.6%	6.3%	5.5%	5.4%
03) IL		5.5%	5.4%	5.4%	5.6%	5.7%	5.9%	5.8%
04) AZ		4.2%	4.2%	4.1%	3.8%	3.3%	3.0%	2.5%
05) WA		4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.7%
06) VA		3.8%	3.7%	3.7%	3.5%	3.2%	2.9%	2.5%
07) CO		3.7%	3.7%	3.8%	4.2%	4.5%	4.8%	4.0%
08) MI		3.5%	3.5%	3.6%	4.1%	4.2%	4.2%	4.5%
09) NJ		3.1%	3.0%	3.0%	3.1%	3.1%	2.9%	2.9%
10) NV		3.0%	3.0%	2.9%	2.6%	2.1%	1.4%	0.9%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		31.3%	31.8%	31.7%	30.8%	29.8%	25.3%	19.5%
02) CITIGROUP INC		8.6%	5.2%	5.4%	4.8%	4.6%	6.0%	5.6%
03) BANK OF AMERICA CORPORATION		8.1%	8.4%	8.5%	8.0%	7.7%	7.0%	2.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Adjustable Rate**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) WASHINGTON MUTUAL INC	7.7%	8.0%	8.0%	9.6%	13.1%	18.1%	28.0%
05) LEHMAN BROTHERS HOLDINGS INC	6.3%	6.5%	6.0%	5.5%	4.7%	2.5%	0.5%
06) PHH CORPORATION	5.9%	6.1%	6.2%	6.3%	7.0%	7.2%	6.3%
07) WACHOVIA CORPORATION	4.6%	5.7%	6.7%	7.3%	7.3%	9.2%	11.1%
08) JP MORGAN CHASE & CO	3.5%	3.4%	2.6%	1.4%	0.8%	0.9%	1.6%
09) FIRST HORIZON NATIONAL CORPORATION	3.3%	3.5%	3.5%	4.1%	4.1%	3.6%	2.3%
10) CERBERUS CAPITAL HOLDING	2.7%	2.8%	3.0%	3.0%	2.6%	1.6%	1.2%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	31.4%	31.9%	31.9%	30.9%	30.0%	25.4%	19.0%
02) CITIGROUP INC	9.0%	5.7%	5.9%	5.5%	5.7%	7.9%	6.6%
03) BANK OF AMERICA CORPORATION	8.1%	8.5%	8.5%	8.1%	7.8%	7.2%	2.6%
04) WASHINGTON MUTUAL INC	8.0%	8.3%	8.3%	10.0%	13.7%	19.2%	30.9%
05) PHH CORPORATION	6.1%	6.3%	6.4%	6.6%	7.3%	7.6%	6.8%
06) LEHMAN BROTHERS HOLDINGS INC	6.0%	6.1%	5.6%	5.0%	3.8%	1.0%	0.3%
07) JP MORGAN CHASE & CO	5.5%	5.5%	4.5%	2.8%	1.7%	0.9%	2.0%
08) WACHOVIA CORPORATION	4.2%	5.2%	6.2%	6.6%	6.2%	7.4%	8.0%
09) FIRST HORIZON NATIONAL CORPORATION	3.0%	3.2%	3.4%	3.9%	4.0%	3.4%	2.1%
10) CERBERUS CAPITAL HOLDING	2.9%	3.1%	3.2%	3.4%	3.2%	2.8%	3.4%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	70.8%	69.5%	69.2%	72.6%	76.8%	73.7%	68.4%
Credit Enhancement	29.2%	30.5%	30.8%	27.4%	23.2%	26.3%	31.6%
- Primary MI Only	7.0%	6.8%	7.0%	8.0%	10.1%	11.7%	12.8%
- Pool Policy Only	15.7%	16.1%	15.5%	10.5%	3.7%	2.4%	2.0%
- Pool Policy and Primary MI	1.7%	1.8%	1.3%	1.1%	0.8%	0.7%	1.0%
- Full Recourse	4.1%	5.1%	6.1%	6.7%	7.2%	9.8%	12.0%
- Shared Arrangement	0.5%	0.5%	0.6%	0.7%	1.1%	1.6%	3.5%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.2%	0.2%	0.2%	0.3%	0.3%	0.1%	0.2%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	77.8%	79.0%	80.0%	74.6%	61.9%	62.5%	48.2%
Interest Only with Credit Enhancement	36.1%	36.6%	35.6%	31.5%	19.2%	15.9%	22.6%
Alt-A with Credit Enhancement	51.0%	56.7%	57.8%	50.6%	31.0%	34.4%	31.8%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-3.1	-3.0	-2.3	0.0	1.5	2.3	-0.7
Wtd Avg Economic Model Fee	36.3	35.7	34.6	31.1	28.3	25.0	26.0
Wtd Avg Charged Fee	33.1	32.7	32.3	31.0	29.8	27.2	25.3

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Adjustable Rate**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.9%	1.9%	1.9%	1.6%	1.5%	1.8%	0.9%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.76%	0.65%	0.62%	0.54%	0.45%	0.49%	0.55%
- SDQ Rate for Loans with CE		1.67%	1.33%	1.20%	1.09%	1.13%	1.12%	1.00%
- SDQ Rate for Loans without CE		0.40%	0.37%	0.37%	0.34%	0.22%	0.24%	0.33%
SDQ Rate Excl. Katrina Loans		0.75%	0.65%	0.60%	0.48%	0.44%	0.48%	0.55%
SDQ Rate for Katrina Loans		2.08%	2.41%	3.07%	10.42%	0.78%	0.64%	0.56%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		11,838	10,217	9,711	8,674	6,636	5,865	4,788
SDQ Count for Loans with CE		7,360	6,102	5,570	4,744	4,112	3,767	2,861
SDQ Count for Loans without CE		4,478	4,115	4,141	3,930	2,524	2,098	1,927
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,158.8	\$1,750.1	\$1,534.7	\$1,132.4	\$792.4	\$650.6	\$468.7
SDQ Volume for Loans with CE		\$1,442.6	\$1,111.9	\$926.5	\$626.1	\$501.9	\$440.8	\$297.9
SDQ Volume for Loans without CE		\$716.2	\$638.2	\$608.2	\$506.4	\$290.5	\$209.8	\$170.8



# Single Family Conventional Book Characteristics 40 Year (ARM & Fixed)

Book Profile		Jun	Mar	Dec	Dec	Dec		
		2007	2007	2006	2005	2004	2003	Dec 2002
# Loans		50,501	39,467	32,938	25,233	28,528	29,625	40,079
Book Volume (\$B)		\$8.2	\$5.8	\$4.4	\$2.3	\$2.5	\$2.6	\$3.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		13.6%	15.2%	15.7%	14.1%	12.9%	11.9%	11.2%
OLTV 60.01% - 70.00%		14.4%	16.1%	17.0%	15.5%	15.2%	14.6%	13.7%
OLTV 70.01% - 75.00%		10.9%	12.3%	13.3%	17.0%	18.4%	17.9%	18.2%
OLTV 75.01% - 80.00%		35.2%	38.2%	39.9%	40.2%	40.1%	41.0%	41.4%
OLTV 80.01% - 90.00%		8.0%	8.0%	8.0%	9.5%	9.7%	10.7%	11.5%
OLTV 90.01% - 95.00%		4.3%	4.0%	3.8%	3.5%	3.3%	3.6%	3.7%
OLTV 95.01% - 97.00%		0.4%	0.2%	0.1%	0.0%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		13.3%	5.9%	2.2%	0.2%	0.1%	0.2%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.9%	74.5%	73.3%	73.6%	74.0%	74.6%	75.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.8%	12.8%	12.6%	8.7%	6.8%	4.5%	4.1%
Comb LTV 60.01% - 70.00%		12.6%	13.8%	14.0%	10.0%	9.0%	6.8%	5.9%
Comb LTV 70.01% - 75.00%		8.5%	9.3%	9.6%	10.2%	10.5%	7.5%	7.3%
Comb LTV 75.01% - 80.00%		21.5%	23.5%	24.5%	25.4%	25.1%	21.8%	20.9%
Comb LTV 80.01% - 90.00%		13.7%	13.6%	12.8%	7.4%	5.0%	4.1%	4.0%
Comb LTV 90.01% - 95.00%		7.9%	7.6%	7.0%	3.3%	2.6%	2.3%	2.2%
Comb LTV 95.01% - 97.00%		0.5%	0.3%	0.2%	0.0%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		15.9%	8.1%	4.0%	0.2%	0.2%	0.2%	0.2%
Comb LTV > 100.00%		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		7.3%	10.9%	15.3%	34.8%	40.7%	52.7%	55.2%
Wtd Avg Comb LTV		79.5%	77.0%	75.6%	74.4%	74.5%	75.6%	75.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.8%	12.8%	12.6%	8.6%	6.9%	4.5%	4.0%
Comb LTV 60.01% - 70.00%		12.6%	13.8%	14.0%	10.0%	9.1%	6.9%	6.0%
Comb LTV 70.01% - 75.00%		8.5%	9.3%	9.6%	10.2%	10.5%	7.6%	7.4%
Comb LTV 75.01% - 80.00%		21.5%	23.6%	24.5%	25.5%	25.2%	21.9%	21.1%
Comb LTV 80.01% - 90.00%		13.7%	13.6%	12.8%	7.5%	5.1%	4.2%	4.3%
Comb LTV 90.01% - 95.00%		8.0%	7.6%	7.1%	3.4%	2.7%	2.5%	2.6%
Comb LTV 95.01% - 97.00%		0.5%	0.3%	0.2%	0.0%	0.1%	0.1%	0.1%

# Single Family Conventional Book Characteristics 40 Year (ARM & Fixed)

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	15.9%	8.1%	4.0%	0.2%	0.2%	0.2%	0.2%
Comb LTV > 100.00%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	7.3%	10.8%	15.2%	34.5%	40.3%	52.1%	54.2%
<b>Wtd Avg Comb LTV</b>	<b>79.5%</b>	<b>76.9%</b>	<b>75.6%</b>	<b>74.4%</b>	<b>74.6%</b>	<b>75.7%</b>	<b>76.1%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	28.5%	37.3%	46.1%	82.5%	90.8%	92.6%	90.9%
MTMLTV 60.01% - 70.00%	11.9%	12.4%	12.0%	6.0%	3.8%	3.5%	4.2%
MTMLTV 70.01% - 75.00%	9.0%	8.9%	8.3%	3.7%	1.3%	1.2%	1.1%
MTMLTV 75.01% - 80.00%	18.0%	17.3%	16.1%	4.6%	2.2%	1.1%	0.8%
MTMLTV 80.01% - 90.00%	14.4%	14.2%	12.0%	2.4%	1.5%	1.1%	2.0%
MTMLTV 90.01% - 95.00%	4.0%	2.9%	2.5%	0.6%	0.4%	0.4%	0.9%
MTMLTV 95.01% - 97.00%	1.6%	1.0%	0.5%	0.0%	0.0%	0.0%	0.1%
MTMLTV 97.01% - 100.00%	8.9%	4.0%	2.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	3.7%	2.0%	0.3%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>67.8%</b>	<b>61.1%</b>	<b>54.7%</b>	<b>32.6%</b>	<b>31.1%</b>	<b>35.1%</b>	<b>40.8%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.5%	0.5%	0.5%	0.9%	1.0%	1.4%	1.6%
FICO 550-579	0.9%	0.9%	0.8%	1.0%	1.1%	1.3%	1.4%
FICO 580-619	7.3%	5.5%	4.5%	3.1%	3.2%	3.2%	3.1%
FICO 620-659	16.3%	13.6%	12.0%	7.0%	6.9%	6.5%	6.3%
FICO 660-699	19.9%	18.6%	17.3%	12.0%	11.6%	9.7%	9.6%
FICO 700-739	19.2%	19.8%	19.5%	14.7%	13.2%	11.4%	11.1%
FICO >= 740	29.0%	31.0%	31.5%	30.0%	26.5%	19.6%	18.7%
FICO Missing	7.0%	10.1%	14.0%	31.4%	36.5%	46.8%	48.3%
<b>Wtd Avg FICO</b>	<b>702</b>	<b>708</b>	<b>711</b>	<b>718</b>	<b>715</b>	<b>706</b>	<b>704</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	69.2%	58.3%	47.6%	11.5%	1.3%	1.1%	1.2%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	11.7%	14.5%	15.7%	11.9%	13.6%	12.8%	10.9%
Interest Only adjustable-rate	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Negative Amortization	17.3%	25.9%	36.3%	76.5%	85.0%	86.0%	87.8%
Interest Only fixed-rate	1.8%	1.2%	0.3%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
40 Year (ARM & Fixed)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		86.9%	83.4%	79.6%	69.5%	66.9%	69.5%	69.9%
Second/Vacation Home		2.9%	3.3%	3.5%	1.5%	1.1%	0.6%	0.6%
Investor Property		10.2%	13.3%	16.9%	28.9%	32.0%	29.9%	29.5%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		93.0%	91.3%	89.5%	82.0%	79.0%	78.3%	78.6%
2-4 Units		7.0%	8.7%	10.5%	18.0%	21.0%	21.7%	21.4%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		10.8%	10.8%	10.8%	8.0%	7.6%	6.8%	6.6%
Single Family Homes		89.2%	89.2%	89.2%	92.0%	92.4%	93.2%	93.4%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.5%	0.7%	1.6%	1.8%	2.5%	2.7%
Condo/Coop		10.8%	10.8%	10.8%	8.0%	7.6%	6.8%	6.6%
1 Unit		81.9%	80.0%	78.0%	72.5%	69.7%	69.1%	69.4%
2-4 Units		7.0%	8.7%	10.4%	17.9%	20.9%	21.7%	21.3%
<b>Condo</b>								
Condo		10.7%	10.7%	10.7%	7.8%	7.5%	6.7%	6.4%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		49.0%	47.6%	49.9%	61.6%	65.4%	71.0%	72.2%
Cash-Out Refinance		34.2%	34.9%	32.5%	16.8%	11.7%	10.1%	9.2%
Other Refinance		16.9%	17.4%	17.6%	21.6%	22.9%	18.9%	18.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		23.5%	21.8%	18.7%	3.5%	2.6%	2.8%	2.7%
TPO Correspondent		22.1%	15.0%	11.1%	0.5%	0.2%	0.2%	0.3%
Undesignated		2.3%	3.5%	4.8%	10.8%	12.4%	15.6%	15.3%
Retail		52.1%	59.7%	65.4%	85.2%	84.8%	81.4%	81.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		16.1%	24.1%	33.7%	76.1%	88.9%	94.0%	97.2%
2000		0.1%	0.1%	0.2%	0.5%	0.7%	1.2%	1.5%
2001		0.0%	0.0%	0.1%	0.2%	0.3%	0.5%	0.6%
2002		0.1%	0.2%	0.3%	0.8%	1.0%	1.5%	0.7%
2003		1.1%	1.3%	0.8%	2.2%	3.0%	2.7%	0.0%
2004		1.5%	2.1%	2.3%	5.8%	6.1%	0.0%	0.0%
2005		4.6%	6.8%	8.8%	14.5%	0.0%	0.0%	0.0%
2006		36.8%	52.8%	53.8%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
40 Year (ARM & Fixed)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		39.6%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$174,331	\$162,006	\$149,984	\$116,706	\$111,346	\$110,528	\$111,301
Loan Original Note Rate		6.42%	6.39%	6.41%	6.42%	6.68%	7.12%	7.21%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		14.4%	20.6%	26.4%	59.1%	68.9%	68.7%	70.8%
Non-Seasoned		85.6%	79.4%	73.6%	40.9%	31.1%	31.3%	29.2%
<b>ACI</b>								
ACI Probability		1.09%	0.78%	0.57%	0.28%	0.28%	0.28%	0.27%
Wtd Avg ACI Score		684	692	698	714	715	717	718
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.01	0.02	0.04	-0.04	-0.19	-0.44	-0.51
Credit Premium > 1.5		0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		2.0%	3.0%	4.1%	4.7%	3.5%	1.9%	1.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.4%	7.1%	8.8%	11.9%	12.9%	10.7%	10.3%
DTI Ratio > 20 and <= 30		10.3%	11.4%	12.0%	13.2%	12.7%	11.1%	11.0%
DTI Ratio > 30 and <= 40		23.2%	23.6%	22.8%	18.5%	16.1%	14.2%	14.4%
DTI Ratio > 40 and <= 50		28.2%	25.4%	22.1%	10.0%	7.7%	6.4%	6.0%
DTI Ratio > 50		22.2%	17.9%	14.8%	5.1%	2.4%	2.0%	1.9%
DTI Ratio Missing		10.7%	14.7%	19.6%	41.3%	48.1%	55.5%	56.4%
Wtd Avg DTI Ratio		41.6%	39.8%	38.2%	32.1%	29.6%	29.7%	29.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.4%	7.1%	8.8%	11.9%	13.0%	10.7%	10.3%
DTI Ratio > 20 and <= 30		10.3%	11.4%	12.0%	13.2%	12.7%	11.1%	11.0%
DTI Ratio > 30 and <= 40		23.4%	23.8%	22.9%	18.5%	16.1%	14.2%	14.4%
DTI Ratio > 40 and <= 50		28.5%	25.6%	22.3%	10.0%	7.7%	6.4%	6.0%
DTI Ratio > 50		22.7%	18.3%	15.1%	5.2%	2.5%	2.0%	1.9%
DTI Ratio Missing		9.7%	13.8%	18.9%	41.2%	48.0%	55.5%	56.4%
Wtd Avg DTI Ratio		41.7%	39.9%	38.3%	32.1%	29.6%	29.7%	29.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
40 Year (ARM & Fixed)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		71.0%	59.5%	48.0%	11.6%	1.3%	1.1%	1.2%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate		29.0%	40.5%	52.0%	88.4%	98.7%	98.9%	98.8%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>								
Second		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
40 Year (ARM & Fixed)		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Hybrid Arm		10.6%	13.0%	13.4%	6.6%	7.3%	4.7%	2.7%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.0%	1.3%	1.7%	2.7%	3.2%	1.8%	0.5%
- 5/1 Hybrid Arm		7.0%	8.9%	9.3%	3.1%	3.3%	2.3%	1.5%
- 7/1 Hybrid Arm		2.2%	2.3%	2.0%	0.6%	0.7%	0.5%	0.3%
- 10/1 Hybrid Arm		0.4%	0.4%	0.4%	0.1%	0.1%	0.1%	0.4%
NegAm ARM		17.3%	25.9%	36.3%	76.5%	85.0%	86.0%	87.8%
Interest Only		1.9%	1.2%	0.4%	0.1%	0.1%	0.1%	0.1%
- Interest Only ARM		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Interest Only FRM		1.8%	1.2%	0.3%	0.0%	0.0%	0.0%	0.0%
Alt-A		12.5%	14.0%	16.8%	23.3%	23.2%	7.1%	6.0%
- Alt-A Low/No Doc		6.1%	6.6%	7.3%	7.8%	6.4%	6.3%	5.8%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.6%	2.2%	2.9%	3.1%	3.7%	3.3%	3.0%
- Alt-A SISA		1.0%	0.8%	0.6%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.3%	0.3%	0.3%	0.2%	0.2%	0.0%	0.0%
- Alt-A Stated Income		3.1%	3.2%	3.5%	4.5%	2.5%	2.9%	2.8%
Alt-A Full Doc (by SFC)		1.7%	1.3%	1.1%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
40 Year (ARM & Fixed)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		4.7%	6.2%	8.4%	15.5%	16.8%	0.8%	0.2%
My Community Mortgage		12.4%	5.1%	1.9%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		18.9%	18.9%	17.1%	7.8%	6.5%	6.3%	5.8%
- Select Lender Programs Non-Full Doc		12.7%	12.4%	9.8%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		6.1%	6.6%	7.3%	7.8%	6.4%	6.3%	5.8%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		71.8%	63.3%	55.0%	16.6%	7.2%	4.2%	1.9%
Investor Channel		19.6%	24.5%	28.8%	48.6%	52.1%	43.2%	43.0%
eChannel		1.3%	1.2%	0.9%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		7.3%	10.9%	15.3%	34.8%	40.7%	52.6%	55.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		15.1%	14.7%	13.5%	3.0%	0.5%	0.1%	0.0%
- 75/20/05		0.3%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.9%	5.2%	4.8%	0.5%	0.1%	0.0%	0.0%
- 80/15/05		3.4%	3.4%	3.2%	0.5%	0.3%	0.1%	0.0%
- 80/20/00		0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		6.1%	5.7%	5.2%	1.9%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		16.3%	15.7%	14.3%	3.5%	0.9%	0.4%	0.3%
- 75/20/05		0.3%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.9%	6.0%	5.7%	2.0%	0.3%	0.1%	0.1%
- 80/15/05		3.6%	3.5%	3.3%	0.6%	0.3%	0.1%	0.1%
- 80/20/00		2.8%	2.3%	1.8%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.5%	3.4%	3.1%	0.8%	0.2%	0.1%	0.1%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
40 Year (ARM & Fixed)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		10.1%	10.7%	9.7%	9.0%	7.9%	5.1%	3.5%
Northeast		15.2%	14.8%	14.0%	10.0%	8.6%	10.1%	10.0%
Southeast		25.6%	23.1%	20.9%	15.9%	15.4%	14.5%	14.6%
Southwest		9.4%	8.1%	7.3%	4.4%	3.5%	3.8%	3.6%
West		39.7%	43.3%	48.0%	60.7%	64.6%	66.6%	68.2%
<b>Census Region (Sums to 100%)</b>								
New England		4.8%	4.8%	4.6%	2.4%	2.0%	2.2%	2.2%
Middle Atlantic		9.5%	9.4%	8.9%	7.1%	6.5%	7.7%	7.7%
East North Central		8.4%	9.2%	8.4%	8.3%	7.6%	4.9%	3.3%
East South Central		1.4%	1.1%	1.0%	0.8%	0.7%	0.8%	0.9%
South Atlantic		24.9%	22.4%	20.1%	15.3%	14.8%	13.8%	13.9%
West North Central		2.7%	2.3%	1.9%	1.1%	0.6%	0.6%	0.5%
West South Central		2.1%	2.0%	1.9%	1.8%	1.6%	1.7%	1.7%
Mountain		8.8%	7.5%	6.7%	2.8%	1.8%	1.9%	1.7%
Pacific		37.2%	41.1%	46.0%	60.1%	64.3%	66.4%	68.1%
US Territories		0.2%	0.2%	0.3%	0.3%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		29.2%	33.8%	39.4%	55.0%	60.2%	62.7%	64.5%
02) FL		9.8%	9.1%	8.4%	7.7%	7.4%	6.6%	6.3%
03) MD		5.3%	4.5%	3.9%	2.1%	2.2%	1.8%	2.0%
04) IL		4.9%	5.7%	5.1%	6.1%	6.6%	4.0%	2.5%
05) NY		4.6%	4.9%	5.0%	5.7%	5.8%	6.9%	6.7%
06) WA		4.6%	4.4%	4.1%	3.3%	2.7%	2.6%	2.5%
07) VA		3.6%	3.3%	3.0%	2.2%	1.8%	1.6%	1.7%
08) NJ		3.3%	3.0%	2.7%	0.9%	0.4%	0.5%	0.5%
09) AZ		3.2%	2.6%	2.2%	1.0%	0.7%	0.9%	0.9%
10) GA		2.6%	2.2%	2.0%	1.1%	1.1%	1.2%	1.2%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		20.7%	12.1%	8.7%	0.2%	0.2%	0.3%	0.4%
02) WASHINGTON MUTUAL INC		16.8%	25.1%	34.8%	72.7%	84.9%	85.6%	87.3%
03) WELLS FARGO & COMPANY		11.9%	11.0%	6.9%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics 40 Year (ARM & Fixed)

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
04)	BANK OF AMERICA CORPORATION	10.6%	12.7%	13.2%	1.6%	1.7%	2.4%	2.7%
05)	CITIGROUP INC	10.2%	8.8%	8.7%	0.2%	0.3%	0.4%	0.4%
06)	SUNTRUST BANKS INC	3.5%	2.6%	1.0%	0.0%	0.0%	0.0%	0.0%
07)	JP MORGAN CHASE & CO	2.3%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%
08)	FLAGSTAR BANCORP INC	1.7%	2.2%	0.5%	0.3%	0.0%	0.0%	0.0%
09)	HSBC HOLDINGS PLC	1.7%	1.5%	1.1%	0.6%	0.0%	0.0%	0.0%
10)	MAF BANCORP INC	1.6%	2.4%	1.6%	3.0%	3.4%	1.7%	0.1%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	20.7%	12.1%	8.7%	0.2%	0.2%	0.3%	0.4%
02)	WASHINGTON MUTUAL INC	16.9%	25.2%	35.0%	73.2%	85.6%	86.5%	88.4%
03)	WELLS FARGO & COMPANY	12.0%	11.0%	7.0%	0.1%	0.1%	0.1%	0.1%
04)	BANK OF AMERICA CORPORATION	10.9%	13.1%	13.8%	1.6%	1.7%	2.4%	2.7%
05)	CITIGROUP INC	10.6%	9.5%	9.7%	2.3%	2.5%	3.2%	3.1%
06)	JP MORGAN CHASE & CO	4.7%	3.1%	2.6%	1.6%	0.6%	0.2%	0.2%
07)	SUNTRUST BANKS INC	3.5%	2.6%	1.0%	0.0%	0.0%	0.0%	0.0%
08)	HSBC HOLDINGS PLC	1.7%	1.5%	1.1%	0.6%	0.0%	0.0%	0.0%
09)	FLAGSTAR BANCORP INC	1.6%	2.1%	0.3%	0.0%	0.0%	0.0%	0.0%
10)	PHH CORPORATION	1.5%	1.4%	1.3%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	69.8%	75.8%	78.3%	75.4%	77.6%	73.8%	74.3%
	Credit Enhancement	30.2%	24.2%	21.7%	24.6%	22.4%	26.2%	25.7%
	- Primary MI Only	23.2%	14.4%	9.6%	4.1%	2.4%	2.0%	1.6%
	- Pool Policy Only	2.6%	3.8%	4.0%	3.7%	1.3%	1.0%	1.0%
	- Pool Policy and Primary MI	0.4%	0.6%	0.7%	0.8%	0.0%	0.0%	0.0%
	- Full Recourse	1.5%	2.0%	2.5%	5.1%	5.9%	7.4%	7.2%
	- Shared Arrangement	2.3%	3.4%	4.7%	10.9%	12.8%	15.8%	15.8%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	19.5%	19.6%	20.0%	19.9%	16.2%	19.1%	18.1%
	Interest Only with Credit Enhancement	89.0%	84.9%	96.5%	100.0%	100.0%	100.0%	100.0%
	Alt-A with Credit Enhancement	28.9%	34.8%	31.9%	23.8%	11.1%	31.3%	30.0%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-24.8	-15.6	-10.4	-0.4	-0.6	-2.5	-2.9
	Wtd Avg Economic Model Fee	51.7	41.6	35.9	20.9	17.7	18.1	18.0
	Wtd Avg Charged Fee	26.8	25.9	25.4	20.6	17.6	16.3	15.9

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
40 Year (ARM & Fixed)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.4%	1.4%	1.1%	0.2%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.34%	0.26%	0.22%	0.20%	0.22%	0.32%	0.23%
- SDQ Rate for Loans with CE		0.58%	0.36%	0.32%	0.19%	0.29%	0.45%	0.24%
- SDQ Rate for Loans without CE		0.23%	0.22%	0.18%	0.20%	0.20%	0.26%	0.22%
SDQ Rate Excl. Katrina Loans		0.34%	0.25%	0.22%	0.20%	0.22%	0.32%	0.23%
SDQ Rate for Katrina Loans		2.38%	2.38%	0.00%	0.00%	2.13%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		166	97	69	47	60	88	86
SDQ Count for Loans with CE		91	37	26	13	21	40	29
SDQ Count for Loans without CE		75	60	43	34	39	48	57
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$26.6	\$14.3	\$9.3	\$5.2	\$6.3	\$9.3	\$8.5
SDQ Volume for Loans with CE		\$15.0	\$5.4	\$3.2	\$1.6	\$2.4	\$4.4	\$3.3
SDQ Volume for Loans without CE		\$11.6	\$8.9	\$6.1	\$3.5	\$3.8	\$5.0	\$5.3

**Single Family Conventional Book Characteristics**  
**NegAM ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		162,682	183,705	203,052	215,170	203,654	211,599	235,660
<b>Book Volume (\$B)</b>		\$25.5	\$29.9	\$33.8	\$32.0	\$26.2	\$25.2	\$25.4
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		18.5%	19.2%	19.8%	19.7%	18.8%	18.0%	15.9%
OLTV 60.01% - 70.00%		22.3%	22.7%	23.0%	22.6%	24.1%	23.7%	20.9%
OLTV 70.01% - 75.00%		16.1%	16.3%	16.5%	18.4%	21.0%	23.3%	20.7%
OLTV 75.01% - 80.00%		38.0%	36.8%	35.9%	32.9%	29.2%	29.2%	33.9%
OLTV 80.01% - 90.00%		4.8%	4.6%	4.5%	5.9%	6.2%	4.8%	7.0%
OLTV 90.01% - 95.00%		0.3%	0.3%	0.3%	0.5%	0.7%	0.9%	1.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Wtd Avg OLTV</b>		70.6%	70.3%	70.0%	70.1%	70.1%	70.3%	71.7%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		17.0%	17.9%	18.4%	18.5%	17.1%	15.7%	12.7%
Comb LTV 60.01% - 70.00%		20.9%	21.4%	21.7%	21.3%	22.2%	21.1%	17.4%
Comb LTV 70.01% - 75.00%		14.0%	14.3%	14.6%	16.8%	18.7%	20.1%	16.2%
Comb LTV 75.01% - 80.00%		29.8%	29.3%	28.9%	27.3%	25.0%	23.4%	25.4%
Comb LTV 80.01% - 90.00%		11.1%	10.6%	10.2%	8.1%	4.6%	2.5%	3.7%
Comb LTV 90.01% - 95.00%		0.3%	0.2%	0.2%	0.4%	0.5%	0.7%	1.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		7.0%	6.4%	5.9%	7.6%	11.9%	16.5%	23.5%
<b>Wtd Avg Comb LTV</b>		71.4%	71.0%	70.7%	70.2%	69.7%	69.7%	71.0%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		17.0%	17.8%	18.4%	18.4%	17.0%	15.5%	12.6%
Comb LTV 60.01% - 70.00%		20.9%	21.4%	21.7%	21.3%	22.1%	21.0%	17.3%
Comb LTV 70.01% - 75.00%		14.0%	14.3%	14.6%	16.8%	18.7%	20.0%	16.1%
Comb LTV 75.01% - 80.00%		29.8%	29.3%	29.0%	27.3%	25.0%	23.3%	25.4%
Comb LTV 80.01% - 90.00%		11.1%	10.5%	10.2%	8.0%	4.6%	2.5%	3.7%
Comb LTV 90.01% - 95.00%		0.3%	0.2%	0.2%	0.4%	0.5%	0.7%	1.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**NegAM ARM**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	7.0%	6.4%	5.9%	7.7%	12.1%	17.1%
<b>Wtd Avg Comb LTV</b>	<b>71.4%</b>	<b>71.0%</b>	<b>70.7%</b>	<b>70.2%</b>	<b>69.7%</b>	<b>69.7%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>						
MTMLTV <= 60.00%	43.1%	44.3%	46.1%	63.5%	75.2%	69.2%
MTMLTV 60.01% - 70.00%	13.7%	15.3%	17.1%	16.5%	15.5%	22.3%
MTMLTV 70.01% - 75.00%	9.5%	10.6%	11.3%	7.7%	4.9%	6.2%
MTMLTV 75.01% - 80.00%	11.0%	11.5%	12.0%	9.9%	3.1%	1.9%
MTMLTV 80.01% - 90.00%	18.2%	16.3%	12.6%	2.3%	1.3%	0.4%
MTMLTV 90.01% - 95.00%	3.1%	1.5%	0.7%	0.1%	0.1%	0.0%
MTMLTV 95.01% - 97.00%	0.6%	0.2%	0.1%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.3%	0.1%	0.1%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Wtd Avg MTMLTV</b>	<b>58.3%</b>	<b>57.6%</b>	<b>56.6%</b>	<b>49.2%</b>	<b>44.9%</b>	<b>47.2%</b>
<b>Credit Score (Sums to 100%)</b>						
FICO < 550	2.5%	2.6%	2.6%	2.2%	2.2%	2.1%
FICO 550-579	2.6%	2.7%	2.8%	2.4%	2.5%	2.4%
FICO 580-619	6.0%	6.4%	6.6%	6.4%	6.9%	6.1%
FICO 620-659	11.8%	12.2%	12.5%	13.6%	15.0%	14.7%
FICO 660-699	21.8%	21.9%	22.0%	21.8%	20.6%	19.0%
FICO 700-739	22.1%	21.8%	21.5%	20.1%	17.8%	16.2%
FICO >= 740	25.4%	25.2%	25.1%	24.6%	21.7%	19.5%
FICO Missing	7.8%	7.3%	6.9%	8.8%	13.2%	17.7%
<b>Wtd Avg FICO</b>	<b>696</b>	<b>695</b>	<b>694</b>	<b>694</b>	<b>690</b>	<b>685</b>
<b>10-X Product Type (Sums to 100%)</b>						
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**NegAM ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		73.2%	74.5%	75.5%	76.0%	77.1%	77.5%	76.2%
Second/Vacation Home		5.0%	4.7%	4.4%	2.9%	1.2%	1.1%	1.0%
Investor Property		21.7%	20.8%	20.1%	21.1%	21.8%	21.4%	22.8%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		90.5%	90.8%	91.0%	89.9%	85.7%	84.0%	82.2%
2-4 Units		9.5%	9.2%	9.0%	10.1%	14.3%	16.0%	17.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		12.5%	12.2%	11.9%	11.3%	9.0%	8.1%	6.4%
Single Family Homes		87.5%	87.8%	88.1%	88.7%	91.0%	91.9%	93.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		12.5%	12.2%	11.9%	11.3%	9.0%	8.1%	6.4%
1 Unit		78.0%	78.6%	79.1%	78.7%	76.8%	75.9%	75.8%
2-4 Units		9.5%	9.2%	9.0%	10.0%	14.3%	16.0%	17.7%
<b>Condo</b>								
Condo		12.4%	12.1%	11.8%	11.3%	8.9%	8.0%	6.4%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		35.7%	34.5%	33.6%	38.1%	44.2%	52.4%	58.9%
Cash-Out Refinance		48.5%	49.8%	50.6%	47.7%	43.7%	39.0%	29.9%
Other Refinance		15.7%	15.8%	15.8%	14.3%	12.1%	8.6%	11.2%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		44.0%	45.6%	46.8%	48.6%	48.7%	46.4%	36.2%
TPO Correspondent		17.7%	16.9%	16.4%	10.3%	0.3%	0.3%	0.5%
Undesignated		2.8%	2.6%	2.4%	3.1%	4.8%	6.5%	8.9%
Retail		35.5%	35.0%	34.4%	38.0%	46.2%	46.8%	54.4%
<b>Origination Year (Sums to 100%)</b>								
< 2000		17.6%	16.0%	14.9%	19.3%	29.9%	38.2%	54.5%
2000		1.9%	1.8%	1.8%	2.5%	4.3%	7.0%	11.5%
2001		0.8%	0.8%	0.9%	1.5%	3.0%	5.6%	9.5%
2002		3.3%	3.4%	3.6%	6.8%	14.4%	25.3%	24.5%
2003		4.4%	4.9%	5.6%	11.7%	24.5%	24.0%	0.0%
2004		11.5%	12.3%	12.8%	24.0%	23.8%	0.0%	0.0%
2005		33.3%	33.7%	34.6%	34.3%	0.0%	0.0%	0.0%
2006		27.2%	27.0%	25.9%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**NegAM ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$172,843	\$177,869	\$181,541	\$166,110	\$148,689	\$138,516	\$126,737
Loan Original Note Rate		4.20%	4.24%	4.27%	4.31%	4.91%	5.37%	5.77%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		18.5%	17.5%	16.9%	21.2%	28.5%	35.2%	48.9%
Non-Seasoned		81.5%	82.5%	83.1%	78.8%	71.5%	64.8%	51.1%
<b>ACI</b>								
ACI Probability		0.68%	0.69%	0.70%	0.71%	0.70%	0.71%	0.58%
Wtd Avg ACI Score		677	677	677	677	678	679	688
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.34	0.36	0.38	0.40	0.34	0.22	-0.13
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		72.5%	73.8%	74.6%	68.8%	58.3%	47.8%	32.3%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.1%	8.7%	8.5%	10.4%	14.8%	10.6%	12.4%
DTI Ratio > 20 and <= 30		10.2%	9.7%	9.3%	9.4%	9.5%	9.4%	12.6%
DTI Ratio > 30 and <= 40		17.3%	16.4%	15.8%	11.7%	5.8%	6.4%	9.1%
DTI Ratio > 40 and <= 50		12.0%	11.4%	10.9%	6.7%	2.0%	2.2%	3.0%
DTI Ratio > 50		0.7%	0.6%	0.6%	0.8%	1.0%	1.3%	1.7%
DTI Ratio Missing		50.7%	53.1%	54.8%	61.0%	67.0%	70.1%	61.2%
Wtd Avg DTI Ratio		31.8%	31.7%	31.7%	29.0%	23.4%	25.9%	26.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.1%	8.7%	8.5%	10.4%	14.8%	10.6%	12.4%
DTI Ratio > 20 and <= 30		10.2%	9.7%	9.4%	9.4%	9.5%	9.4%	12.6%
DTI Ratio > 30 and <= 40		17.3%	16.4%	15.8%	11.7%	5.8%	6.4%	9.1%
DTI Ratio > 40 and <= 50		12.0%	11.4%	10.9%	6.7%	2.0%	2.2%	3.0%
DTI Ratio > 50		0.7%	0.6%	0.6%	0.9%	1.0%	1.3%	1.7%
DTI Ratio Missing		50.6%	53.0%	54.8%	61.0%	67.0%	70.1%	61.2%
Wtd Avg DTI Ratio		31.8%	31.7%	31.7%	29.0%	23.4%	25.9%	26.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.1%	0.1%	0.1%	0.1%	0.3%	0.4%	0.4%
> 15 Years and <= 25 Years		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
NegAm ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		94.3%	94.8%	95.2%	94.2%	91.4%	90.5%	86.6%
> 30 Years		5.6%	5.0%	4.7%	5.5%	8.1%	8.8%	12.6%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate		99.9%	100.0%	100.0%	99.9%	99.9%	99.9%	99.8%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		5.6%	5.0%	4.7%	5.5%	8.1%	8.8%	12.6%
Hybrid Arm		0.1%	0.1%	0.1%	0.1%	0.3%	0.4%	0.9%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- 5/1 Hybrid Arm		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.8%
- 7/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A		42.1%	40.1%	38.6%	29.7%	17.9%	12.4%	13.2%
- Alt-A Low/No Doc		21.9%	20.7%	19.9%	17.7%	12.8%	10.7%	12.2%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		4.7%	4.6%	4.5%	6.1%	8.6%	7.2%	8.7%
- Alt-A SISA		1.3%	1.2%	1.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Alt-A Stated Income		15.8%	14.8%	14.1%	11.6%	4.2%	3.5%	3.5%
Alt-A Full Doc (by SFC)		1.5%	1.4%	1.3%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**NegAM ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		18.8%	18.1%	17.4%	12.0%	5.1%	1.7%	1.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		21.9%	20.7%	19.9%	17.7%	12.8%	10.7%	12.2%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		21.9%	20.7%	19.9%	17.7%	12.8%	10.7%	12.2%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		40.7%	44.0%	46.1%	47.8%	40.5%	14.2%	19.8%
Investor Channel		52.3%	49.7%	48.0%	44.6%	47.7%	69.3%	56.8%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		7.0%	6.3%	5.9%	7.6%	11.8%	16.5%	23.4%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		8.5%	8.1%	7.7%	3.4%	0.1%	0.0%	0.0%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.5%	5.1%	4.7%	2.4%	0.0%	0.0%	0.0%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		2.9%	3.0%	3.0%	1.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		9.2%	8.8%	8.5%	4.3%	0.5%	0.4%	0.3%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.7%	6.2%	5.8%	3.6%	0.2%	0.1%	0.1%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		2.4%	2.5%	2.6%	0.5%	0.2%	0.1%	0.1%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**NegAM ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		3.5%	3.4%	3.4%	3.8%	3.9%	3.7%	3.9%
Northeast		4.5%	4.4%	4.4%	5.4%	6.7%	6.5%	6.3%
Southeast		12.5%	11.7%	11.0%	8.6%	6.5%	5.8%	7.2%
Southwest		6.3%	6.1%	6.0%	6.7%	5.9%	5.3%	4.5%
West		73.3%	74.4%	75.3%	75.5%	77.0%	78.6%	78.0%
<b>Census Region (Sums to 100%)</b>								
New England		1.3%	1.3%	1.2%	1.6%	1.9%	1.6%	1.8%
Middle Atlantic		3.1%	3.1%	3.0%	3.7%	4.7%	4.8%	4.5%
East North Central		2.7%	2.6%	2.7%	2.8%	2.9%	2.8%	3.4%
East South Central		0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.2%
South Atlantic		12.3%	11.5%	10.8%	8.5%	6.4%	5.8%	7.1%
West North Central		1.0%	1.0%	1.0%	1.2%	1.2%	1.2%	0.9%
West South Central		1.1%	1.0%	1.0%	1.1%	1.2%	1.3%	1.7%
Mountain		8.4%	8.0%	7.8%	7.5%	5.0%	4.1%	3.0%
Pacific		69.8%	71.2%	72.3%	73.4%	76.4%	78.2%	77.6%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		66.7%	68.2%	69.3%	70.6%	73.8%	75.8%	74.9%
02) FL		9.1%	8.4%	7.9%	5.9%	4.3%	4.0%	4.9%
03) NV		3.1%	2.8%	2.6%	1.8%	0.5%	0.4%	0.4%
04) AZ		2.7%	2.6%	2.6%	2.5%	1.5%	1.2%	0.8%
05) WA		1.8%	1.7%	1.7%	1.6%	1.5%	1.4%	1.8%
06) CO		1.6%	1.6%	1.7%	2.4%	2.6%	2.2%	1.3%
07) NJ		1.4%	1.5%	1.5%	2.0%	2.3%	2.1%	1.3%
08) IL		1.2%	1.2%	1.2%	1.5%	1.8%	2.0%	2.4%
09) VA		1.1%	1.1%	1.0%	0.9%	0.6%	0.4%	0.6%
10) NY		1.1%	1.0%	0.9%	1.2%	2.0%	2.4%	2.7%
<b>Top 10 Sellers</b>								
01) WACHOVIA CORPORATION		41.4%	44.6%	47.0%	51.0%	51.4%	49.7%	32.2%
02) COUNTRYWIDE FINANCIAL CORPORATION		32.4%	30.7%	29.5%	17.4%	0.1%	0.2%	0.3%
03) WASHINGTON MUTUAL INC		23.2%	21.8%	20.8%	27.8%	45.3%	45.7%	61.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**NegAm ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	BEAR STEARNS COMPANIES INC	1.0%	1.0%	1.0%	1.5%	0.0%	0.0%	0.0%
05)	COAST FEDERAL BANK FSB	0.5%	0.4%	0.4%	0.5%	0.8%	1.2%	1.7%
06)	TEMPLE-INLAND INC	0.3%	0.3%	0.3%	0.4%	0.3%	0.4%	0.7%
07)	FIRST NATIONWIDE BANK FSB (AS SAN FRANCI	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.7%
08)	CITIGROUP INC	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.7%
09)	CERBERUS CAPITAL HOLDING	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
10)	GLENDALE FEDERAL BANK	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
<b>Top 10 Servicers</b>								
01)	WACHOVIA CORPORATION	41.4%	44.6%	47.0%	51.0%	51.4%	49.6%	32.1%
02)	COUNTRYWIDE FINANCIAL CORPORATION	32.4%	30.7%	29.5%	17.4%	0.2%	0.3%	0.4%
03)	WASHINGTON MUTUAL INC	23.8%	22.3%	21.2%	28.4%	46.1%	46.9%	62.9%
04)	BEAR STEARNS COMPANIES INC	1.0%	1.0%	1.0%	1.4%	0.0%	0.0%	0.0%
05)	CITIGROUP INC	0.5%	0.5%	0.5%	0.7%	1.0%	1.4%	2.0%
06)	TEMPLE-INLAND INC	0.2%	0.2%	0.2%	0.3%	0.2%	0.3%	0.4%
07)	EVERBANK FINANCIAL CORPORATION	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%
08)	CERBERUS CAPITAL HOLDING	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
09)	BANK OF AMERICA CORPORATION	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
10)	MIDLAND FINANCIAL CO	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	22.2%	21.0%	20.0%	25.5%	38.2%	37.5%	51.9%
	Credit Enhancement	77.8%	79.0%	80.0%	74.5%	61.8%	62.5%	48.1%
	- Primary MI Only	0.4%	0.4%	0.4%	0.6%	1.0%	1.1%	1.9%
	- Pool Policy Only	31.3%	29.5%	28.1%	18.2%	2.3%	1.3%	0.7%
	- Pool Policy and Primary MI	2.2%	2.1%	2.0%	1.3%	0.1%	0.2%	0.2%
	- Full Recourse	41.9%	45.3%	47.8%	52.3%	55.3%	55.7%	39.6%
	- Shared Arrangement	1.9%	1.7%	1.6%	2.1%	3.1%	4.2%	5.6%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	77.8%	79.0%	80.0%	74.5%	61.8%	62.5%	48.1%
	Interest Only with Credit Enhancement							
	Alt-A with Credit Enhancement	78.6%	78.0%	77.6%	66.9%	22.9%	30.9%	22.7%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-7.0	-7.2	-7.3	-5.9	-5.4	-4.5	-5.5
	Wtd Avg Economic Model Fee	34.2	32.9	31.9	25.2	17.8	14.8	18.6
	Wtd Avg Charged Fee	27.1	25.6	24.6	19.4	12.6	10.7	13.6

**Single Family Conventional Book Characteristics**  
**NegAM ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.55%	0.37%	0.29%	0.19%	0.22%	0.30%	0.25%
- SDQ Rate for Loans with CE		0.67%	0.41%	0.28%	0.12%	0.15%	0.25%	0.23%
- SDQ Rate for Loans without CE		0.34%	0.30%	0.30%	0.29%	0.29%	0.35%	0.27%
SDQ Rate Excl. Katrina Loans		0.55%	0.37%	0.29%	0.19%	0.22%	0.30%	0.25%
SDQ Rate for Katrina Loans		0.00%	0.00%	0.00%	6.93%	0.96%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		843	638	552	389	430	602	558
SDQ Count for Loans with CE		642	449	352	154	146	260	218
SDQ Count for Loans without CE		201	189	200	235	284	342	340
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$176.7	\$123.0	\$95.7	\$45.5	\$45.6	\$65.2	\$53.6
SDQ Volume for Loans with CE		\$154.1	\$102.2	\$73.4	\$24.0	\$18.7	\$31.5	\$21.3
SDQ Volume for Loans without CE		\$22.6	\$20.7	\$22.3	\$21.5	\$26.9	\$33.7	\$32.3

# Single Family Conventional Book Characteristics Interest Only

Book Profile		Jun	Mar	Dec	Dec	Dec		
		2007	2007	2006	2005	2004	2003	2002
# Loans		753,469	681,547	603,965	363,576	182,658	63,234	22,239
Book Volume (\$B)		\$173.4	\$155.0	\$135.3	\$75.9	\$36.4	\$12.0	\$3.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		13.1%	13.7%	14.2%	15.9%	18.4%	29.0%	30.3%
OLTV 60.01% - 70.00%		13.6%	14.0%	14.3%	14.9%	15.3%	16.5%	14.3%
OLTV 70.01% - 75.00%		8.6%	8.6%	8.5%	8.6%	9.8%	11.4%	12.0%
OLTV 75.01% - 80.00%		54.6%	55.3%	55.5%	53.2%	47.7%	32.3%	27.6%
OLTV 80.01% - 90.00%		5.0%	4.9%	4.8%	5.1%	5.7%	5.3%	4.6%
OLTV 90.01% - 95.00%		2.2%	2.0%	1.9%	1.8%	2.4%	3.7%	4.4%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
OLTV 97.01% - 100.00%		2.9%	1.5%	0.8%	0.4%	0.6%	1.6%	6.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.5%	73.9%	73.6%	72.8%	71.8%	67.6%	68.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		12.1%	12.7%	13.1%	14.8%	17.2%	27.3%	28.8%
Comb LTV 60.01% - 70.00%		12.2%	12.6%	13.0%	14.1%	14.7%	16.2%	13.9%
Comb LTV 70.01% - 75.00%		7.1%	7.3%	7.3%	7.9%	9.5%	11.5%	11.6%
Comb LTV 75.01% - 80.00%		27.6%	29.0%	30.2%	36.4%	42.9%	31.1%	26.9%
Comb LTV 80.01% - 90.00%		16.8%	16.8%	16.7%	15.3%	10.7%	8.2%	6.6%
Comb LTV 90.01% - 95.00%		9.2%	8.7%	8.3%	6.2%	3.5%	3.8%	4.3%
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.4%
Comb LTV 97.01% - 100.00%		14.2%	12.1%	10.5%	4.8%	0.8%	1.6%	6.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.5%	0.6%	0.7%	0.5%	0.6%	0.2%	1.4%
Wtd Avg Comb LTV		79.5%	78.8%	78.2%	75.8%	73.0%	68.6%	69.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		12.1%	12.7%	13.1%	14.8%	17.2%	27.3%	28.8%
Comb LTV 60.01% - 70.00%		12.2%	12.6%	13.0%	14.1%	14.7%	16.2%	13.9%
Comb LTV 70.01% - 75.00%		7.1%	7.3%	7.3%	7.9%	9.5%	11.5%	11.6%
Comb LTV 75.01% - 80.00%		27.6%	29.0%	30.2%	36.4%	42.9%	31.1%	26.9%
Comb LTV 80.01% - 90.00%		16.8%	16.8%	16.7%	15.3%	10.7%	8.2%	6.6%
Comb LTV 90.01% - 95.00%		9.2%	8.7%	8.3%	6.2%	3.5%	3.8%	4.3%
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.4%
Comb LTV 97.01% - 99.00%		14.2%	12.1%	10.5%	4.8%	0.8%	1.6%	6.1%
Comb LTV > 99.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.5%	0.6%	0.7%	0.5%	0.6%	0.2%	1.4%

# Single Family Conventional Book Characteristics Interest Only

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	14.2%	12.1%	10.5%	4.8%	0.8%	1.6%	6.1%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.5%	0.6%	0.7%	0.5%	0.6%	0.2%	1.2%
Wtd Avg Comb LTV		79.5%	78.8%	78.2%	75.8%	73.0%	68.6%	69.0%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	19.3%	21.0%	23.3%	31.3%	29.1%	36.2%	35.9%
MTMLTV	60.01% - 70.00%	16.8%	17.8%	19.4%	25.0%	20.2%	21.6%	17.3%
MTMLTV	70.01% - 75.00%	13.2%	13.4%	14.2%	15.9%	13.5%	15.2%	12.8%
MTMLTV	75.01% - 80.00%	22.7%	23.5%	23.7%	21.1%	26.7%	16.5%	19.1%
MTMLTV	80.01% - 90.00%	21.6%	20.1%	16.5%	5.8%	8.5%	7.3%	8.5%
MTMLTV	90.01% - 95.00%	2.7%	2.1%	1.7%	0.8%	1.4%	2.3%	3.9%
MTMLTV	95.01% - 97.00%	0.7%	0.5%	0.4%	0.1%	0.2%	0.4%	1.2%
MTMLTV	97.01% - 100.00%	1.9%	0.9%	0.5%	0.1%	0.2%	0.4%	1.0%
MTMLTV	> 100.00%	1.1%	0.7%	0.3%	0.0%	0.1%	0.1%	0.3%
MTMLTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV		71.5%	70.3%	68.8%	64.5%	66.1%	62.8%	64.3%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
FICO	550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO	580-619	1.1%	1.0%	1.0%	0.9%	0.9%	1.0%	1.2%
FICO	620-659	7.7%	7.2%	7.0%	5.8%	5.7%	5.0%	5.2%
FICO	660-699	21.6%	20.9%	20.2%	18.2%	18.0%	14.5%	12.8%
FICO	700-739	28.8%	29.0%	29.1%	30.3%	30.5%	27.3%	25.7%
FICO	>= 740	40.6%	41.8%	42.5%	44.7%	44.7%	51.6%	53.7%
FICO	Missing	0.1%	0.0%	0.1%	0.1%	0.1%	0.4%	1.1%
Wtd Avg FICO		725	726	727	730	729	736	737
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate		64.9%	69.7%	73.8%	93.8%	96.7%	97.3%	98.8%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		35.1%	30.3%	26.2%	6.2%	3.3%	2.7%	1.2%

# Single Family Conventional Book Characteristics Interest Only

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		84.6%	84.6%	85.1%	86.7%	87.2%	89.7%	90.4%
Second/Vacation Home		7.4%	7.6%	7.7%	6.6%	5.2%	5.9%	7.4%
Investor Property		8.0%	7.8%	7.2%	6.8%	7.6%	4.4%	2.1%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		96.5%	96.9%	97.2%	97.6%	97.4%	98.6%	99.3%
2-4 Units		3.5%	3.1%	2.8%	2.4%	2.6%	1.4%	0.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		15.9%	16.0%	16.0%	16.1%	14.3%	12.6%	10.2%
Single Family Homes		84.1%	84.0%	84.0%	83.9%	85.7%	87.4%	89.8%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		15.9%	16.0%	16.0%	16.1%	14.3%	12.6%	10.2%
1 Unit		80.6%	80.9%	81.2%	81.6%	83.2%	85.9%	89.1%
2-4 Units		3.5%	3.1%	2.8%	2.4%	2.5%	1.4%	0.7%
<b>Condo</b>								
Condo		15.7%	15.8%	15.9%	15.9%	14.1%	12.3%	9.7%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		53.8%	54.2%	55.3%	55.0%	50.7%	33.6%	37.3%
Cash-Out Refinance		27.3%	27.3%	26.7%	23.7%	21.9%	26.4%	26.8%
Other Refinance		18.9%	18.6%	17.9%	21.3%	27.3%	40.1%	35.9%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		26.2%	25.3%	24.0%	19.8%	18.7%	20.8%	18.9%
TPO Correspondent		31.9%	30.9%	29.8%	22.8%	16.7%	6.6%	8.5%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		41.9%	43.8%	46.2%	57.4%	64.6%	72.6%	72.7%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.0%	0.1%	0.2%	1.0%	8.8%
2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
2001		0.0%	0.0%	0.1%	0.2%	0.5%	2.6%	17.4%
2002		0.6%	0.8%	0.9%	2.3%	6.9%	28.8%	73.3%
2003		2.5%	2.9%	3.5%	7.9%	22.2%	67.5%	0.0%
2004		11.0%	13.0%	15.4%	34.2%	70.2%	0.0%	0.0%
2005		24.9%	28.9%	33.8%	55.3%	0.0%	0.0%	0.0%
2006		42.2%	48.0%	46.3%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Interest Only**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		18.8%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$232,438	\$229,684	\$226,301	\$210,920	\$201,376	\$192,826	\$178,987
Loan Original Note Rate		6.19%	6.12%	6.05%	5.45%	5.15%	4.97%	5.75%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.7%	1.6%	1.1%	0.8%	0.5%	1.6%	7.7%
Non-Seasoned		98.3%	98.4%	98.9%	99.2%	99.5%	98.4%	92.3%
<b>ACI</b>								
ACI Probability		0.64%	0.58%	0.52%	0.36%	0.32%	0.18%	0.17%
Wtd Avg ACI Score		692	695	698	706	710	729	733
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.09	0.11	0.11	0.08	-0.23	-0.26	-0.15
Credit Premium > 1.5		0.4%	0.5%	0.4%	0.4%	0.2%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		9.0%	8.6%	8.1%	6.5%	8.1%	8.1%	4.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.4%	6.8%	7.1%	9.7%	13.5%	23.4%	28.3%
DTI Ratio > 20 and <= 30		14.9%	15.5%	15.9%	18.4%	18.3%	20.3%	21.7%
DTI Ratio > 30 and <= 40		29.8%	30.1%	30.3%	30.9%	26.3%	18.3%	13.3%
DTI Ratio > 40 and <= 50		29.9%	29.3%	28.9%	25.6%	21.0%	12.1%	7.2%
DTI Ratio > 50		9.7%	9.0%	9.0%	7.6%	8.4%	7.1%	4.6%
DTI Ratio Missing		9.4%	9.2%	8.8%	7.8%	12.4%	18.7%	25.0%
Wtd Avg DTI Ratio		37.7%	37.3%	37.1%	35.5%	34.3%	29.7%	26.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.4%	6.9%	7.2%	9.7%	13.6%	23.4%	28.3%
DTI Ratio > 20 and <= 30		15.1%	15.7%	16.1%	18.5%	18.5%	20.3%	21.7%
DTI Ratio > 30 and <= 40		30.0%	30.5%	30.7%	31.1%	26.4%	18.3%	13.3%
DTI Ratio > 40 and <= 50		30.2%	29.6%	29.2%	25.7%	21.1%	12.1%	7.2%
DTI Ratio > 50		9.8%	9.1%	9.2%	7.7%	8.6%	7.1%	4.6%
DTI Ratio Missing		8.5%	8.2%	7.7%	7.3%	11.8%	18.7%	25.0%
Wtd Avg DTI Ratio		37.7%	37.3%	37.1%	35.5%	34.3%	29.7%	26.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
> 15 Years and <= 25 Years		0.2%	0.2%	0.3%	1.1%	4.0%	9.9%	12.3%

# Single Family Conventional Book Characteristics Interest Only

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years		99.7%	99.7%	99.6%	98.8%	95.9%	90.0%	87.6%
> 30 Years		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		35.0%	30.3%	26.2%	6.1%	3.3%	2.6%	1.2%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Adjustable Rate		64.9%	69.7%	73.8%	93.8%	96.7%	97.3%	98.8%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm		62.5%	66.8%	70.3%	78.8%	72.6%	72.5%	85.3%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		6.5%	7.6%	8.8%	15.8%	15.8%	3.8%	3.2%
- 5/1 Hybrid Arm		41.0%	43.7%	45.0%	44.9%	41.6%	42.9%	46.3%
- 7/1 Hybrid Arm		9.0%	9.5%	10.3%	11.5%	10.3%	17.4%	22.8%
- 10/1 Hybrid Arm		6.0%	6.0%	6.2%	6.6%	5.0%	8.5%	13.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM		64.9%	69.7%	73.8%	93.8%	96.7%	97.3%	98.8%
- Interest Only FRM		35.1%	30.3%	26.2%	6.2%	3.3%	2.7%	1.2%
Alt-A		51.6%	51.0%	49.3%	48.7%	48.5%	32.9%	25.4%
- Alt-A Low/No Doc		34.5%	33.3%	31.5%	29.2%	29.4%	20.3%	18.0%
- Alt-A No Disclosure		0.7%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		7.0%	7.3%	7.4%	9.9%	10.0%	10.0%	9.4%
- Alt-A SISA		2.8%	2.6%	2.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		3.3%	2.9%	2.6%	1.6%	1.6%	1.0%	0.2%
- Alt-A Stated Income		20.6%	20.0%	18.9%	17.7%	17.8%	9.2%	8.4%
Alt-A Full Doc (by SFC)		12.7%	13.2%	13.0%	13.6%	13.4%	6.2%	0.3%

**Single Family Conventional Book Characteristics**  
**Interest Only**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		4.4%	4.5%	4.8%	5.9%	5.7%	6.5%	7.1%
My Community Mortgage		1.6%	0.4%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		46.6%	44.8%	42.2%	37.7%	36.2%	29.1%	26.7%
- Select Lender Programs Non-Full Doc		12.1%	11.6%	10.8%	8.5%	7.0%	9.1%	8.7%
- Other Low/No Doc		34.5%	33.3%	31.5%	29.2%	29.2%	20.1%	18.0%
<b>Subprime Deals</b>								
Subprime		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		46.3%	46.5%	47.7%	45.4%	41.5%	53.0%	56.2%
Investor Channel		52.0%	51.8%	50.6%	53.3%	57.8%	46.8%	42.4%
eChannel		1.7%	1.7%	1.8%	1.3%	0.7%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	1.4%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		32.5%	31.6%	30.4%	21.7%	9.6%	4.4%	2.2%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.2%	0.0%	0.0%
- 75/25/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		8.7%	8.9%	9.1%	8.4%	5.9%	3.8%	1.9%
- 80/15/05		5.8%	5.6%	5.5%	3.8%	1.8%	0.6%	0.2%
- 80/20/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		17.3%	16.6%	15.4%	9.1%	1.7%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		37.6%	37.4%	36.9%	33.8%	29.0%	17.2%	11.1%
- 75/20/05		0.6%	0.6%	0.6%	0.5%	0.4%	0.2%	0.1%
- 75/25/00		0.4%	0.4%	0.4%	0.2%	0.2%	0.1%	0.1%
- 80/10/10		11.8%	12.1%	12.4%	12.2%	10.4%	6.2%	3.3%
- 80/15/05		7.6%	7.3%	7.2%	5.7%	4.6%	1.9%	1.0%
- 80/20/00		12.0%	11.5%	11.0%	9.1%	6.2%	0.8%	0.3%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.1%	5.3%	5.4%	6.2%	7.2%	8.0%	6.2%
<b>EA/TPR</b>								



**Single Family Conventional Book Characteristics  
Interest Only**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		9.7%	10.1%	10.4%	11.7%	10.5%	10.0%	11.8%
Northeast		11.3%	11.2%	10.9%	9.8%	8.9%	11.8%	15.5%
Southeast		28.5%	28.6%	28.9%	27.7%	26.5%	31.4%	33.6%
Southwest		14.5%	14.7%	14.8%	15.3%	15.0%	14.8%	13.8%
West		36.0%	35.4%	35.0%	35.6%	39.1%	32.0%	25.3%
<b>Census Region (Sums to 100%)</b>								
New England		3.6%	3.7%	3.7%	3.6%	3.2%	3.6%	4.8%
Middle Atlantic		7.4%	7.2%	6.9%	5.9%	5.5%	7.9%	10.3%
East North Central		7.7%	8.0%	8.2%	9.1%	8.0%	8.2%	10.1%
East South Central		1.8%	1.8%	1.9%	1.9%	2.1%	2.6%	2.4%
South Atlantic		27.0%	27.1%	27.3%	26.0%	24.5%	29.0%	31.5%
West North Central		2.9%	3.0%	3.1%	3.6%	3.3%	2.5%	2.9%
West South Central		2.2%	2.3%	2.3%	2.4%	3.0%	4.6%	5.6%
Mountain		16.1%	16.3%	16.5%	16.9%	15.9%	11.4%	8.2%
Pacific		31.3%	30.6%	30.0%	30.5%	34.5%	30.1%	24.1%
US Territories		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
<b>Top 10 States</b>								
01) CA		24.1%	23.6%	23.2%	24.2%	29.2%	26.7%	20.6%
02) FL		11.6%	11.5%	11.4%	10.2%	9.1%	10.3%	11.1%
03) AZ		6.0%	6.0%	6.1%	5.8%	4.7%	3.3%	2.4%
04) VA		4.6%	4.7%	4.8%	4.9%	4.0%	3.0%	2.5%
05) WA		4.4%	4.2%	4.1%	3.9%	3.3%	2.1%	2.4%
06) NV		3.8%	3.9%	4.0%	4.4%	4.1%	1.4%	0.8%
07) CO		3.7%	3.9%	4.0%	4.8%	5.4%	5.5%	3.8%
08) MD		3.6%	3.5%	3.6%	3.2%	2.4%	1.6%	1.8%
09) IL		3.4%	3.5%	3.5%	3.5%	2.6%	2.9%	3.4%
10) GA		3.4%	3.5%	3.6%	4.0%	5.5%	10.2%	12.2%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		36.3%	36.3%	35.9%	33.4%	32.3%	16.5%	5.6%
02) LEHMAN BROTHERS HOLDINGS INC		10.2%	11.1%	11.4%	15.5%	20.5%	11.8%	0.6%
03) WASHINGTON MUTUAL INC		5.6%	5.4%	5.1%	6.1%	8.7%	19.1%	26.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Interest Only**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	CITIGROUP INC	5.5%	5.2%	5.4%	2.8%	1.0%	0.0%	0.0%
05)	BANK OF AMERICA CORPORATION	4.7%	5.1%	5.2%	4.9%	1.5%	0.0%	0.0%
06)	PHH CORPORATION	4.3%	4.6%	5.1%	6.7%	9.1%	21.2%	31.2%
07)	SUNTRUST BANKS INC	4.2%	3.8%	3.6%	1.8%	0.6%	0.0%	0.0%
08)	INDYMAC BANCORP INC	4.1%	3.7%	3.2%	1.2%	1.0%	0.9%	0.0%
09)	JP MORGAN CHASE & CO	3.2%	3.1%	2.7%	1.8%	0.8%	0.0%	0.0%
10)	OHIO SAVINGS FINANCIAL CORPORATION	3.1%	3.2%	3.4%	3.8%	0.9%	0.0%	0.0%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	36.4%	36.4%	36.0%	33.5%	32.5%	16.5%	5.6%
02)	LEHMAN BROTHERS HOLDINGS INC	9.7%	10.6%	10.9%	14.5%	17.6%	1.2%	0.2%
03)	JP MORGAN CHASE & CO	5.9%	6.0%	5.5%	3.7%	1.0%	0.0%	0.0%
04)	CITIGROUP INC	5.8%	5.6%	5.9%	3.7%	3.9%	10.6%	0.4%
05)	WASHINGTON MUTUAL INC	5.6%	5.4%	5.1%	6.2%	8.8%	19.2%	26.8%
06)	PHH CORPORATION	4.9%	5.3%	6.0%	8.4%	12.9%	32.1%	52.1%
07)	BANK OF AMERICA CORPORATION	4.7%	5.1%	5.2%	4.9%	1.5%	0.0%	0.0%
08)	INDYMAC BANCORP INC	4.3%	3.8%	3.3%	1.3%	1.0%	0.9%	0.0%
09)	SUNTRUST BANKS INC	4.3%	3.8%	3.6%	1.8%	0.6%	0.0%	0.0%
10)	FIRST HORIZON NATIONAL CORPORATION	2.9%	2.8%	2.9%	3.7%	3.6%	1.5%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	63.8%	63.2%	65.1%	69.4%	80.9%	84.1%	77.4%
	Credit Enhancement	36.2%	36.8%	34.9%	30.6%	19.1%	15.9%	22.6%
	- Primary MI Only	7.0%	5.1%	4.7%	4.2%	5.9%	6.8%	5.1%
	- Pool Policy Only	26.1%	28.4%	27.5%	23.5%	10.5%	3.8%	0.4%
	- Pool Policy and Primary MI	2.4%	2.5%	1.8%	1.7%	0.8%	0.3%	0.0%
	- Full Recourse	0.1%	0.1%	0.1%	0.1%	0.2%	0.6%	2.2%
	- Shared Arrangement	0.4%	0.5%	0.5%	0.9%	1.4%	4.5%	15.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.2%	0.2%	0.3%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement							
	Interest Only with Credit Enhancement	36.2%	36.8%	34.9%	30.6%	19.1%	15.9%	22.6%
	Alt-A with Credit Enhancement	58.2%	62.6%	61.7%	53.6%	27.3%	15.5%	2.2%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-11.2	-9.2	-7.5	-1.9	1.7	6.5	6.6
	Wtd Avg Economic Model Fee	47.4	44.5	42.4	38.7	36.0	26.9	24.1
	Wtd Avg Charged Fee	36.2	35.3	35.0	36.8	37.7	33.4	30.7

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Interest Only**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		1.9%	2.0%	2.0%	1.4%	0.3%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.75%	0.55%	0.43%	0.21%	0.08%	0.10%	0.15%
- SDQ Rate for Loans with CE		1.52%	1.06%	0.82%	0.36%	0.16%	0.33%	0.29%
- SDQ Rate for Loans without CE		0.30%	0.25%	0.21%	0.15%	0.06%	0.05%	0.11%
SDQ Rate Excl. Katrina Loans		0.75%	0.55%	0.43%	0.18%	0.07%	0.10%	0.15%
SDQ Rate for Katrina Loans		1.34%	1.41%	2.11%	8.51%	0.44%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		5,578	3,692	2,553	766	136	64	33
SDQ Count for Loans with CE		4,154	2,637	1,725	397	56	36	16
SDQ Count for Loans without CE		1,424	1,055	828	369	80	28	17
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,364.3	\$870.0	\$571.9	\$146.7	\$25.8	\$10.7	\$5.3
SDQ Volume for Loans with CE		\$1,045.6	\$645.7	\$402.4	\$78.2	\$10.7	\$6.2	\$2.3
SDQ Volume for Loans without CE		\$318.7	\$224.2	\$169.4	\$68.5	\$15.1	\$4.5	\$3.0

# Single Family Conventional Book Characteristics Interest Only ARM

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
# Loans		495,538	480,760	450,645	341,273	176,508	61,566
Book Volume (\$B)		\$112.6	\$108.0	\$99.8	\$71.2	\$35.2	\$11.7
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		14.7%	14.9%	15.1%	16.1%	18.5%	29.3%
OLTV 60.01% - 70.00%		14.0%	14.1%	14.4%	14.9%	15.3%	16.5%
OLTV 70.01% - 75.00%		8.4%	8.4%	8.2%	8.5%	9.8%	11.5%
OLTV 75.01% - 80.00%		55.1%	55.2%	55.7%	53.4%	47.8%	32.0%
OLTV 80.01% - 90.00%		4.5%	4.5%	4.4%	5.0%	5.6%	5.3%
OLTV 90.01% - 95.00%		1.6%	1.6%	1.5%	1.6%	2.2%	3.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		1.5%	1.3%	0.7%	0.4%	0.6%	1.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.5%	73.3%	73.1%	72.7%	71.7%	67.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		13.5%	13.8%	14.0%	15.0%	17.2%	27.6%
Comb LTV 60.01% - 70.00%		12.8%	12.9%	13.2%	14.1%	14.7%	16.2%
Comb LTV 70.01% - 75.00%		7.3%	7.3%	7.2%	7.7%	9.5%	11.5%
Comb LTV 75.01% - 80.00%		29.4%	30.2%	31.2%	36.4%	43.1%	30.9%
Comb LTV 80.01% - 90.00%		16.8%	16.6%	16.5%	15.3%	10.7%	8.2%
Comb LTV 90.01% - 95.00%		7.8%	7.4%	7.2%	5.8%	3.2%	3.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		11.5%	10.8%	9.8%	5.0%	0.8%	1.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.8%	0.9%	1.0%	0.6%	0.7%	0.2%
Wtd Avg Comb LTV		78.2%	77.9%	77.5%	75.7%	72.9%	68.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		13.5%	13.8%	14.0%	15.0%	17.2%	27.6%
Comb LTV 60.01% - 70.00%		12.8%	12.9%	13.2%	14.1%	14.7%	16.2%
Comb LTV 70.01% - 75.00%		7.3%	7.3%	7.2%	7.7%	9.5%	11.5%
Comb LTV 75.01% - 80.00%		29.4%	30.2%	31.2%	36.4%	43.1%	30.9%
Comb LTV 80.01% - 90.00%		16.8%	16.6%	16.5%	15.3%	10.7%	8.2%
Comb LTV 90.01% - 95.00%		7.8%	7.4%	7.2%	5.8%	3.2%	3.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV > 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

# Single Family Conventional Book Characteristics Interest Only ARM

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	11.5%	10.8%	9.8%	5.0%	0.8%	1.7%	6.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.8%	0.9%	1.0%	0.6%	0.7%	0.2%	1.2%
<b>Wtd Avg Comb LTV</b>	<b>78.2%</b>	<b>77.9%</b>	<b>77.5%</b>	<b>75.7%</b>	<b>72.9%</b>	<b>68.4%</b>	<b>69.0%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	23.7%	24.9%	26.8%	32.0%	29.3%	36.6%	36.1%
MTMLTV 60.01% - 70.00%	18.8%	19.5%	21.0%	25.3%	20.3%	21.6%	17.4%
MTMLTV 70.01% - 75.00%	13.7%	14.0%	14.6%	15.9%	13.5%	15.1%	12.8%
MTMLTV 75.01% - 80.00%	19.7%	20.3%	20.7%	20.4%	26.8%	16.4%	18.9%
MTMLTV 80.01% - 90.00%	19.6%	17.9%	14.8%	5.6%	8.4%	7.2%	8.5%
MTMLTV 90.01% - 95.00%	2.2%	1.7%	1.2%	0.7%	1.3%	2.2%	3.8%
MTMLTV 95.01% - 97.00%	0.5%	0.4%	0.3%	0.1%	0.2%	0.4%	1.2%
MTMLTV 97.01% - 100.00%	0.9%	0.7%	0.3%	0.1%	0.1%	0.4%	1.0%
MTMLTV > 100.00%	0.7%	0.6%	0.2%	0.0%	0.1%	0.1%	0.3%
MTMLTV Missing	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>69.2%</b>	<b>68.4%</b>	<b>67.2%</b>	<b>64.2%</b>	<b>66.0%</b>	<b>62.7%</b>	<b>64.2%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO 580-619	0.6%	0.7%	0.7%	0.8%	0.8%	1.0%	1.2%
FICO 620-659	5.6%	5.4%	5.5%	5.3%	5.4%	4.8%	5.1%
FICO 660-699	19.8%	19.5%	19.0%	17.9%	17.9%	14.4%	12.7%
FICO 700-739	29.6%	29.7%	29.8%	30.6%	30.6%	27.2%	25.7%
FICO >= 740	44.2%	44.6%	44.9%	45.3%	44.9%	52.0%	53.9%
FICO Missing	0.1%	0.0%	0.0%	0.1%	0.1%	0.4%	1.1%
<b>Wtd Avg FICO</b>	<b>730</b>	<b>730</b>	<b>730</b>	<b>731</b>	<b>730</b>	<b>736</b>	<b>738</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Interest Only ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		82.7%	83.0%	83.6%	86.0%	86.8%	89.4%	90.3%
Second/Vacation Home		8.5%	8.4%	8.4%	6.8%	5.4%	6.1%	7.5%
Investor Property		8.8%	8.6%	8.0%	7.2%	7.9%	4.5%	2.1%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		96.8%	97.0%	97.2%	97.5%	97.4%	98.5%	99.3%
2-4 Units		3.2%	3.0%	2.8%	2.5%	2.6%	1.5%	0.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		18.1%	18.1%	17.9%	16.6%	14.5%	12.7%	10.1%
Single Family Homes		81.9%	81.9%	82.1%	83.4%	85.5%	87.3%	89.9%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		18.1%	18.1%	17.9%	16.6%	14.5%	12.7%	10.1%
1 Unit		78.7%	79.0%	79.3%	80.9%	82.9%	85.8%	89.2%
2-4 Units		3.2%	3.0%	2.8%	2.5%	2.6%	1.5%	0.7%
<b>Condo</b>								
Condo		17.9%	17.8%	17.7%	16.4%	14.3%	12.4%	9.7%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		56.3%	56.8%	57.8%	56.1%	50.9%	33.3%	37.1%
Cash-Out Refinance		24.1%	23.9%	23.4%	22.3%	21.6%	26.2%	26.8%
Other Refinance		19.6%	19.2%	18.8%	21.6%	27.5%	40.5%	36.1%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		22.8%	22.8%	21.6%	19.6%	18.2%	20.2%	18.9%
TPO Correspondent		24.0%	23.8%	23.9%	20.9%	16.2%	6.3%	8.5%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		53.2%	53.4%	54.5%	59.5%	65.6%	73.5%	72.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.0%	0.1%	0.2%	1.1%	8.9%
2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
2001		0.0%	0.1%	0.1%	0.2%	0.5%	2.6%	17.4%
2002		0.9%	1.1%	1.2%	2.4%	7.1%	29.1%	73.2%
2003		3.7%	4.0%	4.6%	8.2%	22.2%	67.2%	0.0%
2004		16.3%	18.0%	20.1%	35.3%	69.9%	0.0%	0.0%
2005		32.8%	35.5%	39.1%	53.9%	0.0%	0.0%	0.0%
2006		34.9%	37.2%	34.9%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Interest Only ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		11.4%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$230,080	\$227,350	\$224,146	\$210,837	\$201,520	\$192,792	\$179,020
Loan Original Note Rate		5.93%	5.88%	5.83%	5.41%	5.12%	4.94%	5.73%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.5%	2.4%	1.5%	0.9%	0.5%	1.6%	7.8%
Non-Seasoned		97.5%	97.6%	98.5%	99.1%	99.5%	98.4%	92.2%
<b>ACI</b>								
ACI Probability		0.46%	0.44%	0.42%	0.36%	0.32%	0.18%	0.16%
Wtd Avg ACI Score		700	701	703	706	711	730	733
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.15	0.16	0.16	0.09	-0.24	-0.27	-0.16
Credit Premium > 1.5		0.6%	0.6%	0.5%	0.5%	0.2%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		12.9%	11.9%	10.8%	6.9%	8.4%	8.3%	4.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.1%	8.2%	8.3%	10.1%	13.8%	23.9%	28.5%
DTI Ratio > 20 and <= 30		17.0%	17.1%	17.2%	18.6%	18.4%	20.3%	21.7%
DTI Ratio > 30 and <= 40		30.9%	30.9%	31.0%	31.0%	26.3%	18.1%	13.1%
DTI Ratio > 40 and <= 50		28.3%	27.9%	27.7%	25.4%	20.8%	11.8%	7.0%
DTI Ratio > 50		6.9%	6.8%	7.0%	6.9%	8.0%	6.8%	4.4%
DTI Ratio Missing		8.9%	8.9%	8.8%	8.1%	12.8%	19.2%	25.3%
Wtd Avg DTI Ratio		36.1%	36.0%	36.0%	35.2%	34.1%	29.5%	26.0%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.2%	8.4%	8.5%	10.1%	13.9%	23.9%	28.5%
DTI Ratio > 20 and <= 30		17.3%	17.5%	17.6%	18.7%	18.5%	20.3%	21.7%
DTI Ratio > 30 and <= 40		31.4%	31.4%	31.4%	31.2%	26.4%	18.1%	13.1%
DTI Ratio > 40 and <= 50		28.8%	28.4%	28.1%	25.5%	20.9%	11.8%	7.0%
DTI Ratio > 50		7.0%	7.0%	7.2%	6.9%	8.1%	6.8%	4.4%
DTI Ratio Missing		7.4%	7.4%	7.3%	7.6%	12.2%	19.2%	25.3%
Wtd Avg DTI Ratio		36.1%	36.0%	36.0%	35.2%	34.1%	29.5%	26.0%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
> 15 Years and <= 25 Years		0.3%	0.3%	0.4%	1.2%	4.1%	10.1%	12.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Interest Only ARM

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years		99.7%	99.7%	99.6%	98.8%	95.8%	89.8%	87.5%
> 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm		96.2%	95.9%	95.3%	84.0%	75.1%	74.5%	86.4%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		10.0%	10.9%	12.0%	16.9%	16.3%	3.9%	3.2%
- 5/1 Hybrid Arm		63.1%	62.7%	61.0%	47.9%	43.0%	44.1%	46.8%
- 7/1 Hybrid Arm		13.8%	13.6%	13.9%	12.2%	10.6%	17.9%	23.1%
- 10/1 Hybrid Arm		9.2%	8.7%	8.5%	7.0%	5.2%	8.7%	13.2%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A		55.7%	55.0%	53.5%	51.5%	49.9%	33.5%	25.7%
- Alt-A Low/No Doc		35.5%	34.4%	33.0%	30.9%	30.2%	20.6%	18.2%
- Alt-A No Disclosure		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		8.1%	8.3%	8.3%	10.5%	10.3%	10.3%	9.5%
- Alt-A SISA		3.0%	2.7%	2.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.6%	2.4%	2.2%	1.6%	1.6%	1.1%	0.2%
- Alt-A Stated Income		21.6%	20.8%	20.0%	18.8%	18.3%	9.2%	8.5%
Alt-A Full Doc (by SFC)		13.7%	14.2%	14.0%	14.4%	13.8%	6.3%	0.3%



**Single Family Conventional Book Characteristics  
Interest Only ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		6.6%	6.4%	6.5%	6.2%	5.9%	6.7%	7.2%
My Community Mortgage		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		47.3%	45.7%	43.7%	39.7%	37.2%	29.7%	27.1%
- Select Lender Programs Non-Full Doc		11.8%	11.3%	10.7%	8.8%	7.2%	9.3%	8.8%
- Other Low/No Doc		35.5%	34.4%	33.0%	30.9%	30.0%	20.4%	18.2%
<b>Subprime Deals</b>								
Subprime		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		41.4%	41.6%	42.6%	42.1%	39.7%	52.1%	55.7%
Investor Channel		55.9%	55.9%	55.0%	56.5%	59.6%	47.7%	42.9%
eChannel		2.6%	2.4%	2.4%	1.4%	0.7%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	1.4%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		30.9%	30.1%	29.3%	21.8%	9.4%	4.1%	2.1%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		9.3%	9.2%	9.3%	8.5%	5.8%	3.7%	1.9%
- 80/15/05		5.0%	4.7%	4.6%	3.7%	1.6%	0.4%	0.1%
- 80/20/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		16.2%	15.8%	15.1%	9.3%	1.7%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		37.8%	37.4%	37.4%	34.4%	29.0%	17.0%	10.9%
- 75/20/05		0.5%	0.5%	0.5%	0.4%	0.4%	0.1%	0.1%
- 75/25/00		0.3%	0.4%	0.3%	0.2%	0.2%	0.1%	0.1%
- 80/10/10		12.8%	12.9%	13.0%	12.4%	10.4%	6.1%	3.3%
- 80/15/05		6.8%	6.5%	6.4%	5.6%	4.4%	1.7%	0.9%
- 80/20/00		11.7%	11.5%	11.5%	9.6%	6.4%	0.8%	0.3%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.5%	5.7%	5.6%	6.3%	7.2%	8.1%	6.2%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Interest Only ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		9.9%	10.2%	10.5%	11.5%	10.5%	10.1%	11.8%
Northeast		9.7%	9.8%	9.8%	9.6%	8.8%	11.8%	15.5%
Southeast		27.7%	27.8%	28.1%	27.2%	26.2%	31.2%	33.3%
Southwest		14.3%	14.6%	14.7%	15.3%	15.1%	15.0%	13.8%
West		38.4%	37.6%	36.9%	36.3%	39.4%	31.9%	25.6%
<b>Census Region (Sums to 100%)</b>								
New England		3.4%	3.5%	3.5%	3.6%	3.2%	3.6%	4.8%
Middle Atlantic		6.1%	6.1%	6.0%	5.7%	5.5%	8.0%	10.4%
East North Central		7.9%	8.1%	8.3%	9.0%	8.0%	8.3%	10.1%
East South Central		1.7%	1.7%	1.8%	1.9%	2.1%	2.6%	2.4%
South Atlantic		26.2%	26.3%	26.6%	25.6%	24.3%	28.8%	31.2%
West North Central		2.8%	3.0%	3.1%	3.5%	3.2%	2.5%	2.9%
West South Central		2.2%	2.2%	2.3%	2.4%	2.9%	4.6%	5.7%
Mountain		16.5%	16.7%	16.8%	17.2%	16.0%	11.5%	8.2%
Pacific		33.1%	32.3%	31.6%	31.1%	34.7%	30.1%	24.3%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		26.4%	25.6%	25.0%	24.8%	29.5%	26.7%	20.8%
02) FL		11.4%	11.3%	11.1%	9.9%	9.1%	10.3%	11.0%
03) AZ		5.9%	6.0%	6.0%	5.8%	4.8%	3.3%	2.4%
04) VA		4.7%	4.7%	4.8%	4.8%	4.0%	2.9%	2.4%
05) NV		4.4%	4.5%	4.5%	4.5%	4.1%	1.4%	0.8%
06) WA		4.3%	4.3%	4.2%	3.9%	3.3%	2.1%	2.4%
07) CO		3.9%	4.1%	4.2%	4.9%	5.5%	5.5%	3.8%
08) IL		3.6%	3.7%	3.7%	3.6%	2.6%	2.9%	3.4%
09) GA		3.3%	3.4%	3.5%	3.9%	5.5%	10.2%	12.1%
10) MD		3.0%	3.1%	3.1%	3.1%	2.3%	1.6%	1.7%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		35.3%	34.5%	34.2%	32.8%	31.9%	15.3%	5.6%
02) LEHMAN BROTHERS HOLDINGS INC		13.4%	14.2%	14.1%	16.5%	21.2%	12.1%	0.6%
03) WASHINGTON MUTUAL INC		7.0%	6.9%	6.2%	6.5%	9.0%	19.6%	26.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Interest Only ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	PHH CORPORATION	6.2%	6.3%	6.7%	7.0%	9.3%	21.8%	31.6%
05)	BANK OF AMERICA CORPORATION	6.0%	6.3%	6.2%	5.3%	1.5%	0.0%	0.0%
06)	CITIGROUP INC	4.6%	4.4%	4.8%	3.0%	1.0%	0.0%	0.0%
07)	MORGAN STANLEY & COMPANY INC	3.4%	3.6%	3.5%	2.8%	2.4%	1.6%	0.3%
08)	JP MORGAN CHASE & CO	3.2%	3.0%	2.5%	1.8%	0.8%	0.0%	0.0%
09)	FIRST HORIZON NATIONAL CORPORATION	2.7%	2.8%	3.1%	3.8%	3.5%	1.5%	0.0%
10)	OHIO SAVINGS FINANCIAL CORPORATION	2.5%	2.7%	3.0%	3.1%	0.5%	0.0%	0.0%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	35.3%	34.5%	34.2%	32.8%	32.0%	15.3%	5.6%
02)	LEHMAN BROTHERS HOLDINGS INC	12.9%	13.7%	13.5%	15.5%	18.2%	1.2%	0.2%
03)	PHH CORPORATION	7.1%	7.3%	7.9%	8.8%	13.3%	33.0%	52.7%
04)	WASHINGTON MUTUAL INC	7.0%	6.9%	6.2%	6.5%	9.0%	19.7%	27.1%
05)	BANK OF AMERICA CORPORATION	6.0%	6.2%	6.2%	5.3%	1.5%	0.0%	0.0%
06)	JP MORGAN CHASE & CO	5.6%	5.6%	5.1%	3.5%	1.0%	0.0%	0.0%
07)	CITIGROUP INC	5.1%	4.9%	5.3%	4.0%	4.0%	10.9%	0.4%
08)	FIRST HORIZON NATIONAL CORPORATION	2.7%	2.8%	3.1%	3.8%	3.6%	1.5%	0.0%
09)	WELLS FARGO & COMPANY	2.3%	2.5%	2.4%	3.1%	1.1%	0.0%	0.0%
10)	SUNTRUST BANKS INC	2.0%	1.8%	1.9%	1.0%	0.4%	0.0%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	63.9%	63.4%	64.4%	68.5%	80.8%	84.1%	77.4%
	Credit Enhancement	36.1%	36.6%	35.6%	31.5%	19.2%	15.9%	22.6%
	- Primary MI Only	4.0%	3.6%	3.7%	3.8%	5.7%	6.6%	5.0%
	- Pool Policy Only	28.6%	29.4%	29.2%	24.8%	10.8%	3.8%	0.4%
	- Pool Policy and Primary MI	2.7%	2.7%	1.7%	1.8%	0.8%	0.3%	0.0%
	- Full Recourse	0.2%	0.2%	0.2%	0.1%	0.2%	0.6%	2.2%
	- Shared Arrangement	0.6%	0.6%	0.6%	0.8%	1.4%	4.6%	15.1%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.1%	0.2%	0.3%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement							
	Interest Only with Credit Enhancement	36.1%	36.6%	35.6%	31.5%	19.2%	15.9%	22.6%
	Alt-A with Credit Enhancement	58.3%	60.0%	60.2%	53.5%	27.2%	15.5%	2.2%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-7.2	-6.3	-4.9	-1.1	2.0	6.8	6.8
	Wtd Avg Economic Model Fee	45.3	43.6	41.8	38.7	36.1	26.7	24.0
	Wtd Avg Charged Fee	38.1	37.4	36.9	37.6	38.1	33.6	30.8

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Interest Only ARM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		1.9%	1.9%	2.0%	1.3%	0.4%	0.0%	0.0%
<b>Appraisal Waiver</b>								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.79%	0.60%	0.48%	0.21%	0.07%	0.10%	0.14%
- SDQ Rate for Loans with CE		1.62%	1.17%	0.92%	0.35%	0.14%	0.32%	0.25%
- SDQ Rate for Loans without CE		0.31%	0.26%	0.23%	0.15%	0.05%	0.05%	0.10%
SDQ Rate Excl. Katrina Loans		0.79%	0.59%	0.47%	0.18%	0.06%	0.10%	0.14%
SDQ Rate for Katrina Loans		1.43%	1.40%	1.87%	7.81%	0.46%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		3,845	2,824	2,118	715	115	59	30
SDQ Count for Loans with CE		2,874	2,034	1,464	371	47	34	14
SDQ Count for Loans without CE		971	790	654	344	68	25	16
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$938.5	\$663.5	\$470.3	\$136.5	\$22.0	\$10.1	\$5.0
SDQ Volume for Loans with CE		\$726.7	\$498.5	\$339.1	\$72.7	\$9.1	\$5.9	\$2.1
SDQ Volume for Loans without CE		\$211.8	\$165.0	\$131.3	\$63.8	\$12.9	\$4.2	\$2.8

# Single Family Conventional Book Characteristics Interest Only FRM

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec	
		2007	2007	2006	2005	2004	2003	
# Loans		257,931	200,787	153,320	22,303	6,150	1,668	283
Book Volume (\$B)		\$60.8	\$47.0	\$35.5	\$4.7	\$1.2	\$0.3	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		10.2%	10.9%	11.5%	12.3%	15.4%	17.2%	15.7%
OLTV 60.01% - 70.00%		12.9%	13.7%	14.2%	15.4%	14.8%	14.6%	11.2%
OLTV 70.01% - 75.00%		8.8%	9.1%	9.3%	11.3%	10.6%	10.5%	11.8%
OLTV 75.01% - 80.00%		53.5%	55.5%	54.9%	49.2%	44.8%	41.7%	42.8%
OLTV 80.01% - 90.00%		5.8%	5.7%	5.9%	6.9%	6.3%	6.1%	6.5%
OLTV 90.01% - 95.00%		3.4%	3.1%	3.2%	4.9%	8.0%	9.8%	11.5%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		5.3%	2.0%	1.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.4%	75.3%	74.9%	74.4%	73.8%	73.2%	74.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		9.5%	10.2%	10.7%	11.3%	14.5%	17.1%	15.7%
Comb LTV 60.01% - 70.00%		11.3%	12.0%	12.5%	13.8%	13.9%	14.3%	10.0%
Comb LTV 70.01% - 75.00%		6.8%	7.3%	7.6%	9.8%	9.5%	10.4%	11.3%
Comb LTV 75.01% - 80.00%		24.3%	26.5%	27.7%	36.2%	37.3%	38.8%	37.0%
Comb LTV 80.01% - 90.00%		16.8%	17.3%	17.4%	15.7%	11.2%	8.3%	9.9%
Comb LTV 90.01% - 95.00%		11.9%	11.5%	11.5%	11.7%	12.9%	11.1%	16.0%
Comb LTV 95.01% - 97.00%		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		19.2%	15.1%	12.5%	1.4%	0.7%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Wtd Avg Comb LTV		82.0%	80.8%	80.0%	77.0%	75.6%	73.6%	75.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		9.5%	10.2%	10.7%	11.3%	14.5%	17.1%	15.7%
Comb LTV 60.01% - 70.00%		11.3%	12.0%	12.5%	13.8%	13.9%	14.3%	10.0%
Comb LTV 70.01% - 75.00%		6.8%	7.3%	7.6%	9.8%	9.5%	10.4%	11.3%
Comb LTV 75.01% - 80.00%		24.3%	26.5%	27.7%	36.2%	37.3%	38.8%	37.0%
Comb LTV 80.01% - 90.00%		16.8%	17.3%	17.4%	15.7%	11.2%	8.3%	9.9%
Comb LTV 90.01% - 95.00%		11.9%	11.5%	11.5%	11.7%	12.9%	11.1%	16.0%
Comb LTV 95.01% - 97.00%		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 99.00%		19.2%	15.1%	12.5%	1.4%	0.7%	0.0%	0.0%
Comb LTV 99.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%

# Single Family Conventional Book Characteristics Interest Only FRM

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	19.2%	15.1%	12.5%	1.4%	0.7%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
<b>Wtd Avg Comb LTV</b>	<b>82.0%</b>	<b>80.8%</b>	<b>80.0%</b>	<b>77.0%</b>	<b>75.6%</b>	<b>73.6%</b>	<b>75.5%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	11.0%	12.0%	13.3%	20.7%	24.7%	22.8%	19.8%
MTMLTV 60.01% - 70.00%	13.2%	13.9%	15.1%	20.6%	20.2%	22.3%	14.3%
MTMLTV 70.01% - 75.00%	12.3%	12.2%	13.2%	15.8%	15.1%	18.6%	12.0%
MTMLTV 75.01% - 80.00%	28.2%	30.7%	32.1%	30.9%	24.2%	20.3%	31.9%
MTMLTV 80.01% - 90.00%	25.1%	25.0%	21.5%	9.3%	11.1%	10.0%	14.1%
MTMLTV 90.01% - 95.00%	3.6%	3.0%	2.8%	2.4%	3.9%	4.9%	7.2%
MTMLTV 95.01% - 97.00%	1.1%	0.8%	0.6%	0.2%	0.5%	0.6%	0.3%
MTMLTV 97.01% - 100.00%	3.7%	1.5%	1.0%	0.1%	0.3%	0.2%	0.4%
MTMLTV > 100.00%	1.8%	0.9%	0.4%	0.0%	0.1%	0.2%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>75.8%</b>	<b>74.6%</b>	<b>73.5%</b>	<b>69.6%</b>	<b>68.5%</b>	<b>68.6%</b>	<b>71.3%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.1%	0.1%	0.1%	0.0%	0.0%	0.2%	1.3%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%
FICO 580-619	1.9%	1.7%	1.9%	2.9%	2.8%	2.5%	3.0%
FICO 620-659	11.7%	11.3%	11.3%	12.7%	12.9%	10.3%	10.4%
FICO 660-699	24.8%	24.1%	23.5%	22.3%	21.4%	18.9%	20.0%
FICO 700-739	27.3%	27.4%	27.3%	26.0%	26.1%	28.0%	23.9%
FICO >= 740	34.0%	35.2%	35.8%	35.9%	36.5%	39.8%	41.3%
FICO Missing	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%
<b>Wtd Avg FICO</b>	<b>715</b>	<b>717</b>	<b>717</b>	<b>716</b>	<b>716</b>	<b>721</b>	<b>719</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

**Single Family Conventional Book Characteristics  
Interest Only FRM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		88.1%	88.4%	89.1%	96.2%	99.9%	100.0%	100.0%
Second/Vacation Home		5.4%	5.8%	6.0%	3.0%	0.1%	0.0%	0.0%
Investor Property		6.6%	5.8%	4.9%	0.8%	0.1%	0.0%	0.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		95.9%	96.5%	97.2%	99.7%	99.9%	100.0%	100.0%
2-4 Units		4.1%	3.5%	2.8%	0.3%	0.1%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		11.8%	11.3%	10.9%	8.9%	8.9%	9.2%	13.3%
Single Family Homes		88.2%	88.7%	89.1%	91.1%	91.1%	90.8%	86.7%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		11.8%	11.3%	10.9%	8.9%	8.9%	9.2%	13.3%
1 Unit		84.1%	85.2%	86.3%	90.9%	91.0%	90.8%	86.7%
2-4 Units		4.1%	3.5%	2.8%	0.3%	0.1%	0.0%	0.0%
<b>Condo</b>								
Condo		11.7%	11.2%	10.8%	8.9%	8.9%	9.2%	13.3%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		49.3%	48.0%	48.5%	39.1%	46.9%	43.0%	55.0%
Cash-Out Refinance		33.0%	35.0%	36.1%	44.1%	30.9%	30.8%	22.2%
Other Refinance		17.6%	17.0%	15.4%	16.9%	22.2%	26.3%	22.8%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		32.5%	31.2%	30.9%	22.0%	33.1%	42.6%	15.7%
TPO Correspondent		46.7%	47.0%	46.4%	51.3%	33.1%	17.4%	5.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		20.9%	21.8%	22.7%	26.7%	33.9%	40.0%	78.7%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%
2001		0.0%	0.0%	0.0%	0.0%	0.2%	1.0%	21.9%
2002		0.0%	0.0%	0.1%	0.6%	3.3%	19.2%	77.5%
2003		0.2%	0.3%	0.4%	3.7%	19.8%	79.8%	0.0%
2004		1.1%	1.5%	2.1%	18.6%	76.7%	0.0%	0.0%
2005		10.2%	13.7%	18.9%	77.1%	0.0%	0.0%	0.0%
2006		55.8%	73.0%	78.5%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Interest Only FRM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		32.6%	11.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$236,968	\$235,272	\$232,634	\$212,185	\$197,251	\$194,077	\$176,382
Loan Original Note Rate		6.67%	6.67%	6.69%	6.09%	6.14%	6.12%	6.77%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Non-Seasoned		99.9%	100.0%	100.0%	100.0%	99.9%	99.9%	100.0%
<b>ACI</b>								
ACI Probability		0.99%	0.90%	0.81%	0.35%	0.38%	0.34%	0.38%
Wtd Avg ACI Score		678	683	687	708	705	708	715
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.02	-0.02	-0.02	-0.05	0.08	0.15	0.26
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		1.8%	0.9%	0.5%	0.4%	0.1%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		3.2%	3.4%	3.5%	4.3%	4.7%	7.1%	12.2%
DTI Ratio > 20 and <= 30		11.0%	11.7%	12.2%	15.8%	17.5%	20.9%	21.8%
DTI Ratio > 30 and <= 40		27.6%	28.3%	28.5%	29.6%	26.8%	27.7%	26.6%
DTI Ratio > 40 and <= 50		32.8%	32.5%	32.2%	29.0%	27.2%	25.6%	22.8%
DTI Ratio > 50		14.9%	14.2%	14.8%	19.2%	21.3%	17.9%	16.4%
DTI Ratio Missing		10.5%	9.9%	8.7%	2.1%	2.5%	0.8%	0.2%
Wtd Avg DTI Ratio		40.7%	40.3%	40.3%	40.0%	40.3%	38.2%	36.3%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		3.2%	3.4%	3.5%	4.3%	4.7%	7.1%	12.2%
DTI Ratio > 20 and <= 30		11.0%	11.7%	12.2%	15.8%	17.5%	20.9%	21.8%
DTI Ratio > 30 and <= 40		27.6%	28.3%	28.5%	29.6%	26.8%	27.7%	26.6%
DTI Ratio > 40 and <= 50		32.8%	32.5%	32.2%	29.0%	27.2%	25.6%	22.8%
DTI Ratio > 50		14.9%	14.2%	14.8%	19.2%	21.3%	17.9%	16.4%
DTI Ratio Missing		10.5%	9.9%	8.7%	2.1%	2.5%	0.8%	0.2%
Wtd Avg DTI Ratio		40.7%	40.3%	40.3%	40.0%	40.3%	38.2%	36.3%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.1%	0.1%	0.2%	0.8%	1.3%	2.1%	5.2%
> 15 Years and <= 25 Years		0.0%	0.0%	0.0%	0.2%	0.6%	0.3%	0.0%



**Single Family Conventional Book Characteristics  
Interest Only FRM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		99.6%	99.7%	99.8%	99.0%	98.1%	97.6%	94.8%
> 30 Years		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		99.9%	99.9%	99.8%	99.2%	98.7%	97.9%	94.8%
Intermediate-Term Fixed Rate (excl Balloon)		0.1%	0.1%	0.2%	0.8%	1.3%	2.1%	5.2%
Adjustable Rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
- 7/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A		44.1%	41.8%	37.5%	5.3%	6.1%	10.7%	0.0%
- Alt-A Low/No Doc		32.6%	30.6%	27.2%	3.6%	4.5%	9.1%	0.0%
- Alt-A No Disclosure		1.5%	1.2%	1.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		5.1%	5.0%	4.9%	0.7%	1.7%	0.3%	0.0%
- Alt-A SISA		2.4%	2.3%	2.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		4.8%	4.1%	3.5%	0.7%	0.2%	0.0%	0.0%
- Alt-A Stated Income		18.8%	18.1%	15.7%	2.2%	2.6%	8.9%	0.0%
Alt-A Full Doc (by SFC)		11.0%	10.9%	10.2%	1.6%	0.9%	1.6%	0.0%

**Single Family Conventional Book Characteristics  
Interest Only FRM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.4%	0.2%	0.2%	0.1%	0.7%	0.0%	0.0%
My Community Mortgage		4.4%	1.2%	0.4%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		45.3%	43.0%	38.1%	7.9%	7.1%	9.3%	0.0%
- Select Lender Programs Non-Full Doc		12.6%	12.3%	10.8%	4.3%	2.8%	0.1%	0.0%
- Other Low/No Doc		32.7%	30.7%	27.2%	3.5%	4.4%	9.1%	0.0%
<b>Subprime Deals</b>								
Subprime		0.3%	0.3%	0.4%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.3%	0.3%	0.4%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		55.5%	57.8%	62.0%	94.4%	93.4%	87.0%	99.8%
Investor Channel		44.5%	42.2%	38.0%	5.6%	6.6%	13.0%	0.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		35.3%	35.1%	33.3%	20.0%	17.5%	14.3%	11.2%
- 75/20/05		0.6%	0.6%	0.6%	0.9%	1.0%	0.5%	1.0%
- 75/25/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		7.6%	8.2%	8.4%	7.0%	6.7%	6.5%	2.0%
- 80/15/05		7.4%	7.7%	7.9%	6.1%	7.0%	7.2%	8.1%
- 80/20/00		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Other		19.4%	18.4%	16.4%	6.0%	2.8%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		37.3%	37.3%	35.7%	25.0%	29.9%	26.2%	23.9%
- 75/20/05		0.9%	0.9%	0.8%	1.1%	1.6%	0.8%	1.6%
- 75/25/00		0.6%	0.6%	0.5%	0.2%	0.0%	0.0%	0.0%
- 80/10/10		9.9%	10.5%	10.6%	9.1%	10.1%	9.3%	4.6%
- 80/15/05		9.1%	9.3%	9.3%	7.2%	9.9%	9.6%	10.7%
- 80/20/00		12.5%	11.6%	9.8%	1.4%	0.8%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Other		4.3%	4.5%	4.6%	5.8%	7.3%	6.2%	6.9%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Interest Only FRM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		9.4%	9.8%	10.2%	13.7%	12.2%	7.3%	8.1%
Northeast		14.1%	14.3%	14.0%	12.8%	10.9%	9.6%	16.0%
Southeast		30.0%	30.4%	31.1%	34.1%	32.7%	38.9%	59.1%
Southwest		14.8%	15.1%	15.3%	14.6%	13.6%	9.6%	10.3%
West		31.6%	30.4%	29.4%	24.6%	30.6%	34.6%	6.4%
<b>Census Region (Sums to 100%)</b>								
New England		4.0%	4.1%	4.1%	3.9%	3.1%	1.2%	1.0%
Middle Atlantic		9.7%	9.7%	9.4%	8.0%	5.6%	3.9%	3.0%
East North Central		7.3%	7.7%	8.0%	10.3%	8.5%	5.7%	7.4%
East South Central		2.0%	2.1%	2.2%	2.0%	2.6%	2.6%	3.8%
South Atlantic		28.4%	28.7%	29.3%	32.5%	30.3%	36.8%	55.3%
West North Central		3.1%	3.2%	3.3%	4.8%	4.8%	2.4%	2.8%
West South Central		2.3%	2.5%	2.5%	2.7%	3.4%	3.1%	3.0%
Mountain		15.4%	15.3%	15.4%	13.3%	12.3%	8.9%	6.0%
Pacific		27.8%	26.7%	25.8%	21.8%	27.3%	31.4%	5.8%
US Territories		0.1%	0.1%	0.1%	0.6%	2.0%	4.0%	12.0%
<b>Top 10 States</b>								
01) CA		19.8%	19.1%	18.3%	15.6%	21.1%	25.3%	5.2%
02) FL		11.9%	12.0%	12.2%	13.5%	10.6%	11.3%	16.6%
03) AZ		6.2%	6.3%	6.5%	6.0%	3.8%	1.9%	1.2%
04) MD		4.6%	4.6%	4.7%	4.4%	3.2%	2.7%	2.7%
05) VA		4.6%	4.6%	4.7%	6.0%	5.5%	6.0%	10.6%
06) WA		4.4%	4.1%	4.0%	3.3%	2.8%	2.1%	0.4%
07) NY		4.2%	4.2%	3.9%	3.0%	2.4%	2.2%	0.0%
08) NJ		4.1%	4.1%	4.0%	3.4%	2.1%	0.8%	0.8%
09) GA		3.5%	3.7%	3.9%	4.5%	6.6%	11.4%	20.8%
10) CO		3.4%	3.5%	3.6%	3.5%	4.0%	2.8%	3.5%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		38.1%	40.4%	40.8%	43.0%	45.6%	60.5%	11.5%
02) SUNTRUST BANKS INC		8.3%	8.4%	8.6%	13.1%	7.1%	0.0%	0.0%
03) INDIAMAC BANCORP INC		8.2%	7.9%	6.7%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Interest Only FRM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	CITIGROUP INC	7.1%	6.9%	7.3%	0.0%	0.0%	0.0%	0.0%
05)	LEHMAN BROTHERS HOLDINGS INC	4.4%	4.0%	3.7%	0.0%	0.0%	0.0%	0.0%
06)	OHIO SAVINGS FINANCIAL CORPORATION	4.2%	4.4%	4.7%	14.1%	10.4%	0.0%	0.0%
07)	FIRST HORIZON NATIONAL CORPORATION	3.2%	2.8%	2.3%	0.8%	2.8%	0.2%	0.0%
08)	JP MORGAN CHASE & CO	3.2%	3.3%	3.3%	0.9%	0.4%	0.0%	0.0%
09)	WASHINGTON MUTUAL INC	2.9%	2.1%	2.1%	0.0%	0.0%	0.0%	1.3%
10)	FLAGSTAR BANCORP INC	2.5%	1.9%	1.9%	3.9%	6.2%	4.8%	5.6%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	38.5%	40.7%	40.9%	43.4%	47.4%	60.5%	11.5%
02)	INDYMAC BANCORP INC	8.7%	8.3%	6.9%	0.0%	0.0%	0.0%	0.0%
03)	SUNTRUST BANKS INC	8.4%	8.4%	8.6%	13.1%	7.1%	0.0%	0.0%
04)	CITIGROUP INC	7.3%	7.2%	7.7%	0.4%	0.4%	0.9%	1.5%
05)	JP MORGAN CHASE & CO	6.5%	6.8%	6.6%	6.6%	2.1%	0.1%	0.0%
06)	LEHMAN BROTHERS HOLDINGS INC	3.8%	3.6%	3.4%	0.0%	0.0%	0.0%	0.0%
07)	WELLS FARGO & COMPANY	3.5%	4.6%	5.1%	15.2%	8.7%	0.0%	0.0%
08)	FIRST HORIZON NATIONAL CORPORATION	3.2%	2.8%	2.3%	0.8%	2.8%	0.2%	0.0%
09)	WASHINGTON MUTUAL INC	2.9%	2.1%	2.1%	0.3%	1.7%	0.0%	3.0%
10)	CERBERUS CAPITAL HOLDING	2.5%	3.0%	3.4%	0.1%	0.5%	0.9%	3.6%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	63.7%	62.8%	67.1%	83.4%	83.6%	84.9%	80.6%
	Credit Enhancement	36.3%	37.2%	32.9%	16.6%	16.4%	15.1%	19.4%
	- Primary MI Only	12.6%	8.6%	7.8%	10.5%	11.9%	14.3%	15.9%
	- Pool Policy Only	21.5%	26.1%	22.5%	3.0%	2.6%	0.2%	0.0%
	- Pool Policy and Primary MI	1.9%	2.1%	2.1%	0.2%	0.3%	0.1%	0.0%
	- Full Recourse	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	1.8%
	- Shared Arrangement	0.2%	0.2%	0.3%	2.2%	0.4%	0.1%	0.7%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.2%	0.2%	0.7%	0.9%	0.1%	1.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	36.3%	37.2%	32.9%	16.6%	16.4%	15.1%	19.4%
	Interest Only with Credit Enhancement	57.7%	70.3%	67.6%	62.2%	57.2%	23.3%	
	Alt-A with Credit Enhancement							
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-18.6	-16.0	-14.8	-14.6	-7.4	-5.9	-4.1
	Wtd Avg Economic Model Fee	51.4	46.6	44.3	39.3	33.9	32.8	31.1
	Wtd Avg Charged Fee	32.8	30.5	29.5	24.6	26.5	26.9	27.0

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Interest Only FRM**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		2.0%	2.1%	2.2%	2.9%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.68%	0.44%	0.29%	0.23%	0.35%	0.30%	1.06%
- SDQ Rate for Loans with CE		1.32%	0.79%	0.50%	0.68%	0.87%	0.77%	3.51%
- SDQ Rate for Loans without CE		0.28%	0.22%	0.17%	0.14%	0.24%	0.21%	0.44%
SDQ Rate Excl. Katrina Loans		0.68%	0.44%	0.28%	0.16%	0.35%	0.30%	1.07%
SDQ Rate for Katrina Loans		0.00%	1.54%	6.06%	21.92%	0.00%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		1,733	868	435	51	21	5	3
SDQ Count for Loans with CE		1,280	603	261	26	9	2	2
SDQ Count for Loans without CE		453	265	174	25	12	3	1
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$425.8	\$206.5	\$101.5	\$10.2	\$3.8	\$0.6	\$0.3
SDQ Volume for Loans with CE		\$318.9	\$147.2	\$63.3	\$5.5	\$1.6	\$0.3	\$0.1
SDQ Volume for Loans without CE		\$106.9	\$59.2	\$38.2	\$4.7	\$2.2	\$0.3	\$0.2

# Single Family Conventional Book Characteristics Alt-A

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
# Loans		1,793,492	1,614,722	1,499,964	1,174,169	1,013,908	934,318
Book Volume (\$B)		\$309.5	\$276.0	\$253.2	\$184.2	\$151.1	\$137.7
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		17.7%	17.6%	17.9%	20.3%	20.9%	20.4%
OLTV 60.01% - 70.00%		14.6%	14.7%	15.0%	15.8%	16.3%	15.9%
OLTV 70.01% - 75.00%		10.2%	10.3%	10.5%	11.3%	12.2%	12.6%
OLTV 75.01% - 80.00%		45.7%	45.7%	45.0%	39.8%	34.2%	30.9%
OLTV 80.01% - 90.00%		7.0%	7.2%	7.4%	8.5%	10.5%	12.6%
OLTV 90.01% - 95.00%		3.0%	3.0%	3.0%	3.5%	4.6%	5.6%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.2%	0.3%
OLTV 97.01% - 100.00%		1.6%	1.3%	1.0%	0.7%	1.1%	1.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.7%	72.7%	72.6%	71.7%	71.8%	72.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		16.6%	16.6%	17.1%	19.5%	20.3%	19.9%
Comb LTV 60.01% - 70.00%		13.7%	13.9%	14.2%	15.3%	16.0%	15.7%
Comb LTV 70.01% - 75.00%		9.4%	9.5%	9.7%	10.9%	12.0%	12.4%
Comb LTV 75.01% - 80.00%		26.6%	27.3%	28.1%	31.5%	32.1%	29.3%
Comb LTV 80.01% - 90.00%		13.7%	13.6%	13.5%	12.7%	12.2%	13.5%
Comb LTV 90.01% - 95.00%		7.4%	7.2%	7.1%	5.9%	5.4%	6.3%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		12.3%	11.5%	10.0%	3.8%	1.5%	2.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.1%	0.1%	0.1%	0.2%	0.3%	0.6%
Wtd Avg Comb LTV		76.8%	76.6%	76.0%	73.4%	72.4%	72.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		16.6%	16.6%	17.1%	19.5%	20.3%	19.9%
Comb LTV 60.01% - 70.00%		13.7%	13.9%	14.2%	15.3%	16.0%	15.7%
Comb LTV 70.01% - 75.00%		9.4%	9.5%	9.7%	10.9%	12.0%	12.4%
Comb LTV 75.01% - 80.00%		26.6%	27.3%	28.1%	31.5%	32.1%	29.3%
Comb LTV 80.01% - 90.00%		13.7%	13.6%	13.5%	12.7%	12.2%	13.6%
Comb LTV 90.01% - 95.00%		7.4%	7.2%	7.1%	5.9%	5.4%	6.3%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%

# Single Family Conventional Book Characteristics Alt-A

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	12.3%	11.5%	10.0%	3.8%	1.5%	2.0%	1.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	1.7%
<b>Wtd Avg Comb LTV</b>	<b>76.7%</b>	<b>76.6%</b>	<b>76.0%</b>	<b>73.4%</b>	<b>72.4%</b>	<b>72.8%</b>	<b>75.6%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	35.4%	35.8%	38.4%	48.6%	46.7%	34.4%	24.4%
MTMLTV 60.01% - 70.00%	16.4%	16.8%	17.6%	19.4%	20.0%	24.3%	21.0%
MTMLTV 70.01% - 75.00%	11.3%	11.4%	11.8%	11.4%	10.5%	14.2%	14.8%
MTMLTV 75.01% - 80.00%	17.4%	17.9%	17.6%	13.4%	12.8%	12.7%	18.9%
MTMLTV 80.01% - 90.00%	15.2%	14.4%	11.9%	5.5%	7.3%	10.4%	13.8%
MTMLTV 90.01% - 95.00%	2.2%	1.9%	1.6%	1.0%	1.6%	2.3%	3.6%
MTMLTV 95.01% - 97.00%	0.5%	0.5%	0.3%	0.1%	0.2%	0.3%	0.6%
MTMLTV 97.01% - 100.00%	0.8%	0.7%	0.4%	0.1%	0.2%	0.3%	0.7%
MTMLTV > 100.00%	0.6%	0.5%	0.2%	0.0%	0.1%	0.2%	0.3%
MTMLTV Missing	0.2%	0.2%	0.2%	0.3%	0.5%	1.0%	2.0%
<b>Wtd Avg MTMLTV</b>	<b>64.2%</b>	<b>63.8%</b>	<b>62.5%</b>	<b>57.9%</b>	<b>59.7%</b>	<b>64.0%</b>	<b>68.6%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
FICO 580-619	0.6%	0.6%	0.6%	0.8%	1.1%	1.5%	2.1%
FICO 620-659	8.7%	8.5%	8.2%	7.5%	8.7%	10.6%	12.5%
FICO 660-699	25.1%	25.2%	24.9%	23.9%	25.4%	26.8%	28.2%
FICO 700-739	29.2%	29.9%	30.1%	31.0%	30.6%	29.1%	28.2%
FICO >= 740	36.2%	35.5%	35.8%	36.4%	33.5%	31.1%	27.5%
FICO Missing	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.7%
<b>Wtd Avg FICO</b>	<b>720</b>	<b>720</b>	<b>720</b>	<b>721</b>	<b>717</b>	<b>713</b>	<b>707</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	51.3%	52.3%	52.9%	52.9%	57.7%	67.1%	74.7%
Intermediate-term, fixed-rate	6.9%	7.5%	8.2%	11.5%	14.3%	15.9%	14.4%
Adjustable-rate	9.4%	7.2%	7.4%	10.3%	13.2%	11.8%	6.2%
Interest Only adjustable-rate	20.3%	21.5%	21.1%	19.9%	11.6%	2.8%	1.1%
Negative Amortization	3.5%	4.3%	5.2%	5.2%	3.1%	2.3%	3.6%
Interest Only fixed-rate	8.6%	7.1%	5.3%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		79.0%	78.6%	78.7%	79.4%	82.4%	84.7%	85.5%
Second/Vacation Home		5.1%	5.2%	5.3%	4.8%	3.9%	3.2%	2.7%
Investor Property		15.9%	16.2%	16.1%	15.8%	13.7%	12.1%	11.8%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		91.3%	91.4%	91.5%	91.0%	90.3%	90.1%	89.7%
2-4 Units		8.7%	8.6%	8.5%	9.0%	9.7%	9.9%	10.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		11.5%	11.3%	11.3%	10.7%	9.2%	8.4%	7.6%
Single Family Homes		88.5%	88.7%	88.7%	89.3%	90.8%	91.6%	92.4%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.2%	0.2%	0.2%	0.3%	0.5%	0.5%	0.7%
Condo/Coop		11.5%	11.3%	11.3%	10.7%	9.2%	8.4%	7.6%
1 Unit		79.7%	79.9%	80.0%	80.0%	80.6%	81.1%	81.4%
2-4 Units		8.7%	8.6%	8.5%	9.0%	9.7%	9.9%	10.3%
<b>Condo</b>								
Condo		11.2%	11.1%	11.1%	10.5%	9.1%	8.3%	7.6%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		46.3%	47.3%	48.0%	45.9%	42.6%	38.8%	42.6%
Cash-Out Refinance		33.7%	33.6%	33.1%	32.1%	31.0%	31.6%	29.8%
Other Refinance		20.1%	19.1%	19.0%	22.1%	26.4%	29.6%	27.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		27.2%	27.3%	27.4%	27.2%	31.5%	37.3%	42.4%
TPO Correspondent		28.7%	26.8%	25.3%	20.5%	17.9%	17.5%	18.7%
Undesignated		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.6%
Retail		44.1%	45.8%	47.3%	52.3%	50.4%	44.9%	38.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.9%	0.9%	1.1%	1.7%	2.6%	2.4%	4.7%
2000		0.2%	0.2%	0.3%	0.5%	0.8%	1.6%	4.8%
2001		1.2%	1.4%	1.6%	2.8%	5.0%	9.5%	31.6%
2002		5.1%	5.9%	6.8%	11.6%	20.5%	36.6%	58.8%
2003		12.1%	12.2%	13.6%	22.4%	38.3%	49.9%	0.0%
2004		13.8%	14.2%	15.8%	26.3%	32.7%	0.0%	0.0%
2005		21.5%	25.0%	28.2%	34.8%	0.0%	0.0%	0.0%
2006		31.8%	35.6%	32.8%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics  
Alt-A**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		13.5%	4.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$180,114	\$177,918	\$175,742	\$163,501	\$154,733	\$151,126	\$144,393
Loan Original Note Rate		6.18%	6.16%	6.09%	5.85%	6.09%	6.41%	7.17%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		8.1%	4.4%	3.6%	2.6%	3.0%	2.5%	3.3%
Non-Seasoned		91.9%	95.6%	96.4%	97.4%	97.0%	97.5%	96.7%
<b>ACI</b>								
ACI Probability		1.04%	1.01%	0.97%	0.91%	1.04%	1.18%	1.39%
Wtd Avg ACI Score		671	673	675	679	676	674	666
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.02	0.02	0.02	0.01	-0.02	0.05	0.12
Credit Premium > 1.5		0.3%	0.4%	0.3%	0.4%	0.6%	1.1%	2.1%
<b>Prepay Premium</b>								
Prepay Premium		9.8%	10.2%	10.3%	9.1%	8.6%	8.6%	8.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.3%	7.2%	7.6%	9.5%	11.1%	11.0%	9.6%
DTI Ratio > 20 and <= 30		14.6%	14.5%	14.9%	16.7%	17.4%	17.7%	17.1%
DTI Ratio > 30 and <= 40		26.9%	27.1%	27.3%	26.8%	24.2%	22.7%	22.1%
DTI Ratio > 40 and <= 50		23.7%	23.4%	22.7%	19.0%	16.0%	14.7%	13.8%
DTI Ratio > 50		6.3%	6.4%	6.6%	7.2%	8.8%	10.2%	10.0%
DTI Ratio Missing		21.2%	21.4%	20.9%	20.8%	22.5%	23.7%	27.5%
Wtd Avg DTI Ratio		36.2%	36.3%	36.1%	35.1%	34.6%	34.9%	35.1%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.3%	7.2%	7.6%	9.5%	11.1%	11.0%	9.6%
DTI Ratio > 20 and <= 30		14.6%	14.5%	14.9%	16.7%	17.4%	17.7%	17.1%
DTI Ratio > 30 and <= 40		26.9%	27.1%	27.3%	26.8%	24.2%	22.7%	22.1%
DTI Ratio > 40 and <= 50		23.7%	23.4%	22.7%	19.0%	16.0%	14.7%	13.8%
DTI Ratio > 50		6.3%	6.4%	6.6%	7.2%	8.8%	10.2%	10.0%
DTI Ratio Missing		21.2%	21.4%	20.9%	20.8%	22.5%	23.7%	27.5%
Wtd Avg DTI Ratio		36.2%	36.3%	36.1%	35.1%	34.6%	34.9%	35.1%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		7.0%	7.5%	8.3%	11.5%	14.4%	16.0%	14.4%
> 15 Years and <= 25 Years		1.2%	1.2%	1.2%	1.5%	1.8%	2.0%	1.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years	91.5%	91.0%	90.3%	86.7%	83.5%	81.9%	83.5%
> 30 Years	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	59.9%	59.4%	58.1%	53.1%	57.7%	67.2%	74.7%
Intermediate-Term Fixed Rate (excl Balloon)	6.9%	7.5%	8.2%	11.4%	14.2%	15.5%	13.8%
Adjustable Rate	33.1%	33.1%	33.6%	35.4%	27.9%	16.9%	10.9%
Balloon	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%	0.5%
<b>Various Product Types</b>							
Second	0.5%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.2%
Hybrid Arm	27.8%	26.7%	26.2%	23.1%	18.5%	12.3%	7.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.1%	3.0%	3.5%	5.3%	5.0%	3.3%	2.1%
- 5/1 Hybrid Arm	19.2%	18.9%	18.2%	14.2%	11.4%	7.5%	4.6%
- 7/1 Hybrid Arm	3.7%	3.3%	2.9%	2.5%	1.7%	1.2%	0.4%
- 10/1 Hybrid Arm	1.7%	1.6%	1.5%	1.2%	0.4%	0.2%	0.1%
NegAm ARM	3.5%	4.3%	5.2%	5.2%	3.1%	2.3%	3.6%
Interest Only	28.9%	28.6%	26.3%	20.1%	11.7%	2.9%	1.1%
- Interest Only ARM	20.3%	21.5%	21.1%	19.9%	11.6%	2.8%	1.1%
- Interest Only FRM	8.6%	7.1%	5.3%	0.1%	0.0%	0.0%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	66.2%	68.3%	68.3%	70.1%	72.8%	71.8%	69.2%
- Alt-A No Disclosure	1.6%	1.1%	1.0%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA	17.7%	19.5%	20.6%	25.1%	25.9%	24.4%	23.7%
- Alt-A SISA	3.9%	3.4%	2.7%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	7.7%	7.5%	7.3%	7.5%	8.2%	8.8%	10.4%
- Alt-A Stated Income	35.3%	36.7%	36.7%	37.1%	38.7%	38.6%	35.1%
Alt-A Full Doc (by SFC)	16.7%	17.2%	16.0%	12.3%	8.5%	4.0%	1.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		17.2%	14.5%	15.8%	17.6%	18.7%	24.2%	29.7%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		66.8%	68.8%	68.7%	70.5%	73.3%	72.5%	69.2%
- Select Lender Programs Non-Full Doc		1.5%	1.6%	1.7%	2.3%	3.3%	3.9%	4.3%
- Other Low/No Doc		65.2%	67.2%	67.0%	68.2%	70.0%	68.6%	64.9%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		11.1%	12.2%	13.1%	17.6%	21.7%	22.6%	24.4%
Investor Channel		88.8%	87.7%	86.9%	82.3%	78.0%	76.9%	74.2%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	1.4%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		24.0%	22.9%	20.8%	11.1%	3.6%	1.9%	1.6%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.0%	3.9%	3.8%	2.8%	1.5%	1.2%	1.2%
- 80/15/05		3.3%	3.3%	3.2%	2.1%	1.2%	0.6%	0.3%
- 80/20/00		0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		16.1%	15.3%	13.3%	5.8%	0.8%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		29.2%	28.5%	27.0%	20.7%	16.0%	12.6%	9.1%
- 75/20/05		0.5%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%
- 75/25/00		0.5%	0.4%	0.4%	0.2%	0.1%	0.1%	0.1%
- 80/10/10		6.4%	6.2%	6.1%	5.0%	3.4%	2.8%	2.8%
- 80/15/05		5.2%	5.1%	5.0%	3.6%	2.7%	1.9%	1.6%
- 80/20/00		12.0%	11.8%	11.0%	7.6%	5.8%	4.4%	2.9%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.7%	4.5%	4.1%	4.0%	3.7%	3.2%	1.5%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Alt-A**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.2%	0.2%	0.1%	0.0%	0.1%	0.1%	0.4%
- EA I		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%
- EA/TPR II		0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.2%
- EA/TPR III		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		11.7%	11.6%	11.7%	11.5%	11.0%	10.9%	11.2%
Northeast		17.9%	17.7%	17.7%	18.5%	19.5%	19.8%	20.5%
Southeast		24.4%	24.5%	24.4%	22.5%	20.7%	19.7%	18.9%
Southwest		15.2%	15.4%	15.4%	15.2%	14.6%	14.2%	14.4%
West		30.8%	30.8%	30.8%	32.4%	34.1%	35.4%	35.1%
<b>Census Region (Sums to 100%)</b>								
New England		4.9%	4.9%	4.9%	5.0%	5.1%	5.1%	5.3%
Middle Atlantic		12.5%	12.3%	12.2%	12.9%	13.9%	14.2%	14.6%
East North Central		9.6%	9.5%	9.5%	9.2%	8.9%	8.9%	9.5%
East South Central		2.5%	2.6%	2.6%	2.4%	2.4%	2.3%	2.2%
South Atlantic		22.1%	22.2%	22.1%	20.3%	18.6%	17.6%	16.8%
West North Central		3.6%	3.6%	3.6%	3.6%	3.5%	3.2%	2.9%
West South Central		5.3%	5.3%	5.3%	5.2%	5.2%	5.0%	5.0%
Mountain		12.0%	12.3%	12.3%	12.1%	11.1%	10.5%	10.8%
Pacific		27.2%	27.1%	27.2%	28.8%	31.1%	32.8%	32.4%
US Territories		0.3%	0.3%	0.3%	0.4%	0.3%	0.3%	0.4%
<b>Top 10 States</b>								
01) CA		21.7%	21.5%	21.5%	23.1%	25.5%	27.4%	26.9%
02) FL		10.1%	10.2%	10.1%	9.2%	8.1%	7.7%	7.6%
03) NY		6.2%	6.1%	6.1%	6.8%	7.7%	8.1%	8.3%
04) NJ		4.1%	4.1%	4.1%	4.0%	4.2%	4.1%	4.2%
05) TX		4.1%	4.1%	4.1%	4.0%	3.9%	3.8%	3.8%
06) IL		4.0%	3.9%	3.9%	3.8%	3.7%	3.8%	3.8%
07) AZ		3.9%	4.0%	3.9%	3.7%	3.2%	2.9%	2.8%
08) WA		3.1%	3.2%	3.1%	3.1%	3.0%	2.8%	2.8%
09) CO		3.0%	3.1%	3.1%	3.5%	3.6%	3.6%	3.8%
10) GA		2.9%	2.9%	2.9%	2.7%	2.7%	2.6%	2.7%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		34.2%	35.7%	35.7%	32.9%	31.6%	31.8%	36.2%
02) LEHMAN BROTHERS HOLDINGS INC		10.9%	11.5%	11.5%	12.6%	11.7%	8.2%	4.5%
03) WASHINGTON MUTUAL INC		8.2%	8.5%	8.8%	10.3%	12.3%	12.2%	13.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) INDYMAC BANCORP INC		7.3%	7.3%	6.8%	6.2%	7.3%	8.9%	10.8%
05) CITIGROUP INC		5.3%	1.1%	0.8%	0.9%	1.2%	0.9%	0.2%
06) JP MORGAN CHASE & CO		3.9%	3.9%	3.0%	2.5%	0.7%	0.7%	0.7%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.6%	3.9%	4.1%	4.3%	3.0%	2.5%	2.1%
08) MORGAN STANLEY & COMPANY INC		2.2%	2.5%	2.4%	1.8%	0.7%	0.0%	0.0%
09) SUNTRUST BANKS INC		2.1%	2.2%	2.1%	0.9%	0.5%	0.5%	0.4%
10) NATIONAL CITY CORPORATION		1.8%	1.8%	1.9%	2.0%	0.7%	0.7%	0.2%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		34.8%	36.2%	36.1%	33.1%	31.7%	32.1%	36.4%
02) LEHMAN BROTHERS HOLDINGS INC		9.4%	10.1%	10.0%	10.7%	8.5%	3.8%	3.1%
03) WASHINGTON MUTUAL INC		8.2%	8.5%	8.8%	10.6%	13.6%	15.0%	18.1%
04) JP MORGAN CHASE & CO		7.8%	8.4%	7.6%	7.4%	5.7%	5.5%	6.1%
05) INDYMAC BANCORP INC		7.5%	7.4%	6.8%	6.1%	7.1%	8.6%	10.8%
06) CITIGROUP INC		6.9%	3.1%	3.0%	4.3%	6.0%	7.0%	2.6%
07) WELLS FARGO & COMPANY		5.3%	6.2%	6.7%	8.5%	7.2%	5.3%	1.0%
08) NATIONAL CITY CORPORATION		2.3%	2.4%	2.6%	2.5%	1.0%	0.8%	0.7%
09) SUNTRUST BANKS INC		2.2%	2.3%	2.2%	1.0%	0.5%	0.5%	0.4%
10) CAPITAL ONE FINANCIAL CORPORATION		1.6%	1.6%	1.7%	2.2%	3.3%	3.7%	3.9%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		60.8%	57.5%	58.4%	64.3%	70.8%	67.9%	62.0%
Credit Enhancement		39.2%	42.5%	41.6%	35.7%	29.2%	32.1%	38.0%
- Primary MI Only		7.3%	6.6%	6.8%	7.2%	9.2%	11.1%	13.8%
- Pool Policy Only		28.0%	31.5%	30.6%	23.8%	13.7%	12.0%	12.5%
- Pool Policy and Primary MI		3.3%	3.7%	3.3%	3.4%	3.5%	4.3%	6.8%
- Full Recourse		0.4%	0.4%	0.5%	0.8%	1.8%	3.7%	2.8%
- Shared Arrangement		0.2%	0.2%	0.3%	0.4%	0.7%	0.8%	1.7%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		78.6%	78.0%	77.6%	66.9%	22.9%	30.9%	22.7%
Interest Only with Credit Enhancement		58.2%	62.6%	61.7%	53.6%	27.3%	15.5%	2.2%
Alt-A with Credit Enhancement		39.2%	42.5%	41.6%	35.7%	29.2%	32.1%	38.0%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-3.4	-2.6	-1.1	3.3	6.0	6.2	3.1
Wtd Avg Economic Model Fee		42.9	42.1	40.6	37.3	35.2	34.4	37.1
Wtd Avg Charged Fee		39.4	39.5	39.5	40.5	41.2	40.6	40.2

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.01%	0.93%	0.91%	1.10%	1.10%	1.07%	1.03%
- SDQ Rate for Loans with CE		1.94%	1.61%	1.56%	2.01%	2.52%	2.39%	2.02%
- SDQ Rate for Loans without CE		0.45%	0.48%	0.49%	0.62%	0.48%	0.41%	0.40%
SDQ Rate Excl. Katrina Loans		0.99%	0.91%	0.89%	0.95%	1.10%	1.07%	1.04%
SDQ Rate for Katrina Loans		3.90%	4.36%	4.99%	17.01%	1.09%	0.60%	0.41%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		17,820	14,868	13,533	12,741	10,861	9,741	6,530
SDQ Count for Loans with CE		12,771	10,292	9,096	8,048	7,516	7,248	4,989
SDQ Count for Loans without CE		5,049	4,576	4,437	4,693	3,345	2,493	1,541
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,179.9	\$2,450.1	\$2,034.9	\$1,589.3	\$1,372.8	\$1,259.9	\$797.5
SDQ Volume for Loans with CE		\$2,405.8	\$1,791.5	\$1,438.1	\$1,029.2	\$967.1	\$952.9	\$616.4
SDQ Volume for Loans without CE		\$774.1	\$658.6	\$596.8	\$560.1	\$405.8	\$307.0	\$181.0

**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,144,514	1,064,916	988,546	793,381	707,065	645,252	430,130
<b>Book Volume (\$B)</b>		\$204.8	\$188.5	\$172.8	\$129.2	\$110.0	\$98.9	\$63.8
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		19.5%	20.0%	20.4%	23.3%	24.0%	22.9%	18.7%
OLTV 60.01% - 70.00%		16.3%	16.6%	16.9%	17.7%	18.3%	18.0%	16.4%
OLTV 70.01% - 75.00%		11.1%	11.2%	11.4%	12.2%	13.3%	13.6%	14.0%
OLTV 75.01% - 80.00%		42.0%	41.3%	40.3%	34.1%	28.3%	25.8%	28.1%
OLTV 80.01% - 90.00%		7.1%	7.2%	7.4%	8.5%	10.4%	12.4%	15.3%
OLTV 90.01% - 95.00%		3.1%	3.1%	3.2%	3.6%	4.6%	5.3%	5.6%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
OLTV 97.01% - 100.00%		0.9%	0.7%	0.4%	0.4%	0.9%	1.7%	1.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		71.7%	71.5%	71.3%	70.4%	70.4%	71.2%	73.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		18.3%	18.9%	19.5%	22.4%	23.3%	22.5%	18.5%
Comb LTV 60.01% - 70.00%		15.4%	15.7%	16.0%	17.4%	18.2%	17.9%	16.3%
Comb LTV 70.01% - 75.00%		10.2%	10.4%	10.7%	12.0%	13.1%	13.5%	13.9%
Comb LTV 75.01% - 80.00%		25.1%	25.6%	26.1%	27.8%	26.8%	24.4%	26.6%
Comb LTV 80.01% - 90.00%		13.6%	13.3%	13.2%	12.3%	12.1%	13.5%	16.2%
Comb LTV 90.01% - 95.00%		7.3%	7.1%	7.0%	5.7%	5.2%	6.1%	6.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		10.0%	8.9%	7.4%	2.4%	1.1%	1.9%	1.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
<b>Wtd Avg Comb LTV</b>		75.5%	74.9%	74.3%	71.8%	70.9%	71.6%	73.5%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		18.3%	18.9%	19.5%	22.4%	23.3%	22.5%	18.5%
Comb LTV 60.01% - 70.00%		15.4%	15.7%	16.0%	17.4%	18.2%	17.9%	16.3%
Comb LTV 70.01% - 75.00%		10.2%	10.4%	10.7%	12.0%	13.1%	13.5%	14.0%
Comb LTV 75.01% - 80.00%		25.1%	25.6%	26.1%	27.8%	26.8%	24.4%	26.6%
Comb LTV 80.01% - 90.00%		13.6%	13.3%	13.2%	12.3%	12.1%	13.5%	16.2%
Comb LTV 90.01% - 95.00%		7.3%	7.1%	7.0%	5.7%	5.2%	6.1%	6.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%		10.0%	8.9%	7.4%	2.4%	1.1%	1.9%	1.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
Wtd Avg Comb LTV		75.5%	74.9%	74.3%	71.8%	70.9%	71.6%	73.5%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		36.0%	38.3%	41.6%	52.7%	50.0%	37.2%	26.6%
MTMLTV 60.01% - 70.00%		16.2%	16.7%	17.4%	18.8%	19.9%	24.6%	21.1%
MTMLTV 70.01% - 75.00%		11.1%	10.8%	11.0%	10.2%	9.5%	13.2%	14.3%
MTMLTV 75.01% - 80.00%		17.2%	17.0%	16.3%	11.6%	10.8%	10.6%	17.0%
MTMLTV 80.01% - 90.00%		15.5%	13.9%	11.2%	5.2%	7.0%	10.2%	13.5%
MTMLTV 90.01% - 95.00%		2.1%	1.8%	1.5%	1.0%	1.6%	2.3%	3.8%
MTMLTV 95.01% - 97.00%		0.5%	0.4%	0.3%	0.1%	0.2%	0.3%	0.5%
MTMLTV 97.01% - 100.00%		0.6%	0.5%	0.3%	0.1%	0.2%	0.3%	0.7%
MTMLTV > 100.00%		0.5%	0.4%	0.1%	0.0%	0.1%	0.2%	0.4%
MTMLTV Missing		0.2%	0.2%	0.2%	0.3%	0.5%	1.0%	2.1%
Wtg Avg MTMLTV		63.9%	62.8%	61.2%	56.5%	58.7%	63.1%	67.9%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
FICO 550-579		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
FICO 580-619		0.3%	0.3%	0.3%	0.5%	0.8%	1.1%	1.4%
FICO 620-659		7.5%	7.2%	6.8%	5.9%	7.1%	8.6%	9.8%
FICO 660-699		26.3%	25.7%	25.1%	23.8%	25.1%	26.7%	27.7%
FICO 700-739		32.1%	32.3%	32.6%	33.4%	32.6%	31.1%	30.6%
FICO >= 740		33.7%	34.3%	34.9%	36.0%	33.8%	31.7%	29.3%
FICO Missing		0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.7%
Wtd Avg FICO		719	720	721	722	719	715	712
<b>10-K Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		55.2%	55.1%	55.6%	56.2%	59.6%	67.2%	72.9%
Intermediate-term, fixed-rate		8.0%	8.8%	9.7%	13.4%	16.3%	17.7%	16.0%
Adjustable-rate		4.9%	5.5%	6.2%	8.8%	11.3%	9.9%	5.2%
Interest Only adjustable-rate		19.5%	19.7%	19.1%	17.1%	9.7%	2.4%	1.1%
Negative Amortization		2.7%	3.3%	3.9%	4.4%	3.1%	2.7%	4.9%
Interest Only fixed-rate		9.7%	7.6%	5.6%	0.1%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		79.6%	79.8%	80.2%	81.1%	83.4%	85.5%	87.0%
Second/Vacation Home		5.5%	5.6%	5.7%	5.3%	4.4%	3.5%	3.0%
Investor Property		14.9%	14.5%	14.1%	13.6%	12.2%	10.9%	10.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		90.3%	90.6%	90.8%	90.6%	89.8%	89.6%	89.8%
2-4 Units		9.7%	9.4%	9.2%	9.4%	10.2%	10.4%	10.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		10.7%	10.8%	10.9%	10.4%	9.1%	8.3%	8.0%
Single Family Homes		89.3%	89.2%	89.1%	89.6%	90.9%	91.7%	92.0%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.5%
Condo/Coop		10.7%	10.8%	10.9%	10.4%	9.1%	8.3%	8.0%
1 Unit		79.5%	79.7%	79.9%	79.9%	80.5%	80.9%	81.3%
2-4 Units		9.7%	9.4%	9.1%	9.4%	10.1%	10.4%	10.2%
<b>Condo</b>								
Condo		10.6%	10.7%	10.7%	10.3%	9.0%	8.3%	8.0%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		44.6%	45.3%	46.0%	43.8%	40.6%	37.7%	42.7%
Cash-Out Refinance		36.3%	35.7%	35.0%	33.9%	32.7%	32.3%	28.8%
Other Refinance		19.2%	19.0%	19.0%	22.2%	26.7%	30.1%	28.5%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		29.7%	29.9%	30.2%	29.4%	33.4%	39.2%	44.5%
TPO Correspondent		27.9%	26.5%	24.2%	19.2%	17.2%	16.1%	16.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Retail		42.4%	43.6%	45.5%	51.4%	49.4%	44.6%	38.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.5%	0.5%	0.6%	1.0%	1.5%	1.6%	2.6%
2000		0.1%	0.1%	0.2%	0.3%	0.6%	1.1%	3.6%
2001		0.9%	1.0%	1.2%	2.1%	3.7%	7.2%	25.4%
2002		4.9%	5.6%	6.5%	11.0%	19.2%	35.6%	68.4%
2003		11.8%	13.4%	15.3%	25.2%	41.5%	54.4%	0.0%
2004		12.0%	13.7%	15.7%	26.4%	33.6%	0.0%	0.0%
2005		20.9%	23.8%	27.0%	34.0%	0.0%	0.0%	0.0%
2006		33.8%	36.8%	33.5%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		15.2%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$186,244	\$184,351	\$182,207	\$169,673	\$161,123	\$156,907	\$150,764
Loan Original Note Rate		6.36%	6.29%	6.22%	5.92%	6.09%	6.41%	7.09%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.8%	1.6%	1.6%	1.6%	2.0%	2.0%	2.8%
Non-Seasoned		98.2%	98.4%	98.4%	98.4%	98.0%	98.0%	97.2%
<b>ACI</b>								
ACI Probability		1.21%	1.17%	1.11%	1.00%	1.10%	1.22%	1.37%
Wtd Avg ACI Score		661	663	665	670	670	667	663
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		10.1%	9.8%	9.6%	8.6%	8.6%	8.7%	8.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.7%	7.1%	7.5%	9.6%	11.5%	11.2%	10.8%
DTI Ratio > 20 and <= 30		13.3%	13.7%	14.1%	15.9%	17.0%	17.4%	18.3%
DTI Ratio > 30 and <= 40		25.8%	25.9%	25.9%	25.2%	22.6%	21.6%	21.8%
DTI Ratio > 40 and <= 50		21.0%	20.2%	19.4%	16.1%	13.7%	12.7%	12.0%
DTI Ratio > 50		5.2%	5.4%	5.6%	6.8%	9.0%	10.7%	10.1%
DTI Ratio Missing		28.0%	27.7%	27.5%	26.5%	26.2%	26.4%	26.9%
Wtd Avg DTI Ratio		36.0%	35.8%	35.5%	34.7%	34.4%	34.7%	34.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.7%	7.1%	7.5%	9.6%	11.5%	11.2%	10.8%
DTI Ratio > 20 and <= 30		13.3%	13.7%	14.1%	15.9%	17.0%	17.4%	18.3%
DTI Ratio > 30 and <= 40		25.8%	25.9%	25.9%	25.2%	22.6%	21.6%	21.8%
DTI Ratio > 40 and <= 50		21.0%	20.2%	19.4%	16.1%	13.7%	12.7%	12.0%
DTI Ratio > 50		5.2%	5.4%	5.6%	6.8%	9.0%	10.7%	10.1%
DTI Ratio Missing		28.0%	27.7%	27.5%	26.5%	26.2%	26.4%	26.9%
Wtd Avg DTI Ratio		36.0%	35.8%	35.5%	34.7%	34.4%	34.7%	34.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		8.1%	8.8%	9.7%	13.4%	16.3%	17.7%	16.0%
> 15 Years and <= 25 Years		1.3%	1.3%	1.3%	1.6%	1.9%	2.0%	1.7%

**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years	90.4%	89.7%	88.8%	84.8%	81.7%	80.1%	82.0%
> 30 Years	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	64.8%	62.7%	61.2%	56.3%	59.7%	67.2%	72.9%
Intermediate-Term Fixed Rate (excl Balloon)	8.0%	8.8%	9.7%	13.3%	16.1%	17.2%	15.5%
Adjustable Rate	27.1%	28.5%	29.1%	30.3%	24.1%	15.1%	11.1%
Balloon	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%	0.5%
<b>Various Product Types</b>							
Second	0.6%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.3%
Hybrid Arm	22.8%	23.4%	23.2%	19.9%	15.9%	10.3%	6.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.2%	2.6%	2.9%	4.7%	4.9%	3.1%	1.9%
- 5/1 Hybrid Arm	16.6%	17.0%	16.5%	12.2%	9.4%	6.1%	4.0%
- 7/1 Hybrid Arm	2.4%	2.4%	2.5%	2.0%	1.3%	0.9%	0.3%
- 10/1 Hybrid Arm	1.5%	1.4%	1.3%	1.0%	0.4%	0.2%	0.0%
NegAm ARM	2.7%	3.3%	3.9%	4.4%	3.1%	2.7%	4.9%
Interest Only	29.2%	27.4%	24.7%	17.2%	9.7%	2.5%	1.1%
- Interest Only ARM	19.5%	19.7%	19.1%	17.1%	9.7%	2.4%	1.1%
- Interest Only FRM	9.7%	7.6%	5.6%	0.1%	0.0%	0.0%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	2.3%	1.7%	1.4%	0.5%	0.0%	0.0%	0.0%
- Alt-A NINA	26.8%	28.5%	30.1%	35.8%	35.6%	34.0%	34.3%
- Alt-A SISA	5.9%	5.0%	3.9%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	11.6%	11.0%	10.7%	10.6%	11.3%	12.3%	15.0%
- Alt-A Stated Income	53.4%	53.8%	53.8%	52.9%	53.1%	53.7%	50.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		1.4%	1.6%	1.8%	2.8%	3.8%	4.5%	6.2%
- Other Low/No Doc		98.6%	98.4%	98.2%	97.2%	96.2%	95.5%	93.8%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		16.6%	17.8%	19.0%	25.1%	29.9%	31.5%	35.2%
Investor Channel		83.4%	82.2%	81.0%	74.9%	70.1%	68.5%	64.8%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		22.2%	20.5%	18.4%	9.4%	3.5%	2.0%	1.8%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.8%	3.6%	3.5%	2.6%	1.6%	1.4%	1.4%
- 80/15/05		3.2%	3.1%	3.1%	1.9%	1.1%	0.6%	0.3%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		15.0%	13.5%	11.6%	4.7%	0.7%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		25.6%	24.3%	22.5%	15.9%	11.5%	8.6%	7.4%
- 75/20/05		0.5%	0.4%	0.4%	0.2%	0.2%	0.1%	0.1%
- 75/25/00		0.5%	0.4%	0.4%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		6.0%	5.7%	5.5%	4.4%	3.2%	2.8%	3.0%
- 80/15/05		4.8%	4.7%	4.6%	3.1%	2.3%	1.6%	1.4%
- 80/20/00		9.4%	8.7%	7.7%	4.1%	2.0%	1.1%	1.2%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.6%	4.4%	4.0%	3.9%	3.7%	2.9%	1.6%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		10.1%	10.2%	10.2%	10.2%	10.2%	10.2%	10.7%
Northeast		19.7%	19.9%	20.1%	21.1%	21.9%	21.8%	22.0%
Southeast		23.6%	23.5%	23.4%	21.6%	19.8%	18.8%	18.3%
Southwest		14.1%	14.2%	14.1%	13.6%	13.3%	13.2%	13.5%
West		32.4%	32.3%	32.2%	33.6%	34.7%	36.0%	35.5%
<b>Census Region (Sums to 100%)</b>								
New England		5.2%	5.2%	5.3%	5.4%	5.5%	5.4%	5.5%
Middle Atlantic		14.0%	14.1%	14.2%	15.0%	15.8%	15.9%	16.0%
East North Central		8.3%	8.3%	8.4%	8.3%	8.3%	8.5%	9.1%
East South Central		2.1%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%
South Atlantic		21.8%	21.6%	21.5%	19.8%	18.1%	17.1%	16.6%
West North Central		3.0%	3.0%	3.0%	3.0%	3.0%	2.8%	2.6%
West South Central		5.1%	5.1%	5.1%	4.9%	4.9%	4.7%	4.6%
Mountain		11.5%	11.6%	11.5%	11.0%	10.2%	10.0%	10.3%
Pacific		28.8%	28.6%	28.6%	30.1%	31.8%	33.5%	33.0%
US Territories		0.3%	0.3%	0.3%	0.5%	0.4%	0.4%	0.4%
<b>Top 10 States</b>								
01) CA		23.4%	23.3%	23.3%	24.9%	26.6%	28.4%	27.9%
02) FL		11.3%	11.2%	11.1%	10.0%	8.8%	8.3%	8.1%
03) NY		7.2%	7.3%	7.4%	8.2%	9.0%	9.3%	9.5%
04) NJ		4.7%	4.7%	4.7%	4.7%	4.7%	4.6%	4.6%
05) IL		3.9%	3.9%	3.9%	3.9%	3.9%	4.0%	4.3%
06) TX		3.9%	3.9%	3.9%	3.7%	3.7%	3.6%	3.5%
07) AZ		3.8%	3.8%	3.7%	3.3%	2.8%	2.7%	2.6%
08) WA		2.9%	2.9%	2.8%	2.8%	2.7%	2.6%	2.7%
09) NV		2.7%	2.7%	2.7%	2.6%	2.1%	1.8%	1.7%
10) CO		2.6%	2.7%	2.7%	3.0%	3.3%	3.5%	3.8%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		36.1%	36.2%	35.7%	32.0%	28.6%	28.6%	30.4%
02) LEHMAN BROTHERS HOLDINGS INC		11.5%	11.8%	11.7%	12.2%	11.1%	8.3%	4.5%
03) WASHINGTON MUTUAL INC		9.5%	9.4%	9.6%	11.9%	14.9%	15.9%	19.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	INDYMAC BANCORP INC	8.3%	8.0%	7.4%	6.0%	6.7%	8.1%	9.5%
05)	OHIO SAVINGS FINANCIAL CORPORATION	3.7%	3.7%	3.8%	3.8%	3.6%	3.3%	2.9%
06)	JP MORGAN CHASE & CO	3.4%	3.1%	2.9%	1.9%	0.8%	0.6%	0.4%
07)	CAPITAL ONE FINANCIAL CORPORATION	2.3%	2.3%	2.3%	2.9%	4.1%	4.7%	5.3%
08)	FLAGSTAR BANCORP INC	2.1%	2.3%	2.6%	3.7%	4.3%	4.2%	3.7%
09)	SUNTRUST BANKS INC	2.1%	2.1%	2.0%	1.1%	0.7%	0.7%	0.6%
10)	MORGAN STANLEY & COMPANY INC	2.0%	2.2%	2.0%	1.5%	0.5%	0.0%	0.0%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	36.5%	36.4%	35.9%	32.1%	28.7%	28.8%	30.4%
02)	LEHMAN BROTHERS HOLDINGS INC	9.8%	10.3%	10.1%	10.3%	7.9%	4.0%	3.2%
03)	WASHINGTON MUTUAL INC	9.2%	9.1%	9.3%	11.6%	15.1%	17.0%	22.0%
04)	INDYMAC BANCORP INC	8.6%	8.1%	7.4%	6.0%	6.5%	7.9%	9.5%
05)	JP MORGAN CHASE & CO	8.4%	8.6%	8.6%	8.0%	7.3%	7.0%	7.7%
06)	WELLS FARGO & COMPANY	5.2%	5.8%	6.2%	7.4%	6.3%	3.7%	1.1%
07)	CITIGROUP INC	3.6%	3.7%	3.8%	5.2%	6.6%	7.5%	2.5%
08)	CAPITAL ONE FINANCIAL CORPORATION	2.2%	2.1%	2.2%	2.8%	4.0%	4.5%	5.1%
09)	SUNTRUST BANKS INC	2.2%	2.2%	2.1%	1.2%	0.7%	0.7%	0.6%
10)	FIRST HORIZON NATIONAL CORPORATION	1.8%	2.0%	2.1%	2.9%	3.4%	2.4%	0.9%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	57.9%	55.7%	57.1%	62.8%	68.7%	66.6%	63.7%
	Credit Enhancement	42.1%	44.3%	42.9%	37.2%	31.3%	33.4%	36.3%
	- Primary MI Only	6.8%	6.2%	6.3%	6.7%	8.4%	9.9%	12.7%
	- Pool Policy Only	31.4%	33.9%	32.5%	25.4%	16.1%	13.8%	13.1%
	- Pool Policy and Primary MI	3.3%	3.5%	3.2%	3.5%	3.9%	4.8%	6.5%
	- Full Recourse	0.4%	0.5%	0.5%	1.0%	2.0%	4.2%	3.4%
	- Shared Arrangement	0.1%	0.1%	0.1%	0.3%	0.6%	0.3%	0.1%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.5%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	77.1%	75.8%	75.0%	64.9%	27.8%	34.1%	22.8%
	Interest Only with Credit Enhancement	63.2%	69.3%	68.8%	63.2%	37.1%	19.5%	2.2%
	Alt-A with Credit Enhancement	42.1%	44.3%	42.9%	37.2%	31.3%	33.4%	36.3%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-2.9	-1.3	0.4	4.7	7.2	7.2	3.5
	Wtd Avg Economic Model Fee	44.9	42.5	40.6	36.9	34.7	34.1	35.9
	Wtd Avg Charged Fee	42.0	41.2	41.0	41.5	41.9	41.3	39.4

**Single Family Conventional Book Characteristics**  
**Alt-A Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.14%	0.99%	0.93%	1.03%	0.96%	0.88%	0.71%
- SDQ Rate for Loans with CE		2.14%	1.73%	1.63%	1.89%	2.13%	1.95%	1.44%
- SDQ Rate for Loans without CE		0.49%	0.47%	0.46%	0.54%	0.41%	0.33%	0.28%
SDQ Rate Excl. Katrina Loans		1.13%	0.97%	0.91%	0.87%	0.96%	0.89%	0.71%
SDQ Rate for Katrina Loans		3.63%	4.10%	4.51%	16.63%	0.89%	0.34%	0.12%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		12,913	10,424	9,082	8,032	6,607	5,562	2,981
SDQ Count for Loans with CE		9,600	7,535	6,422	5,329	4,706	4,207	2,234
SDQ Count for Loans without CE		3,313	2,889	2,660	2,703	1,901	1,355	747
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,485.1	\$1,874.4	\$1,503.0	\$1,099.5	\$922.5	\$799.1	\$401.4
SDQ Volume for Loans with CE		\$1,931.8	\$1,417.2	\$1,107.0	\$747.0	\$669.1	\$612.6	\$304.9
SDQ Volume for Loans without CE		\$553.3	\$457.2	\$396.1	\$352.5	\$253.4	\$186.5	\$96.5

**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
<b># Loans</b>		25,036	16,474	13,150	3,497	259	
<b>Book Volume (\$B)</b>		\$4.8	\$3.1	\$2.5	\$0.6	\$0.0	
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>							
OLTV <= 60.00%		42.7%	44.2%	41.6%	44.4%	21.0%	
OLTV 60.01% - 70.00%		23.9%	25.9%	25.6%	23.5%	17.3%	
OLTV 70.01% - 75.00%		6.4%	5.8%	6.2%	5.0%	5.5%	
OLTV 75.01% - 80.00%		19.9%	19.0%	20.6%	19.0%	33.9%	
OLTV 80.01% - 90.00%		4.4%	3.3%	3.9%	4.5%	9.9%	
OLTV 90.01% - 95.00%		2.6%	1.8%	2.2%	3.7%	12.4%	
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV 97.01% - 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Wtd Avg OLTV</b>		62.6%	61.6%	62.7%	62.4%	73.0%	
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>							
Comb LTV <= 60.00%		41.5%	43.2%	40.6%	43.7%	20.3%	
Comb LTV 60.01% - 70.00%		23.3%	25.0%	24.6%	23.6%	16.5%	
Comb LTV 70.01% - 75.00%		6.2%	5.6%	6.0%	5.0%	3.8%	
Comb LTV 75.01% - 80.00%		16.3%	16.0%	17.8%	18.1%	24.0%	
Comb LTV 80.01% - 90.00%		6.6%	5.3%	6.0%	5.3%	17.5%	
Comb LTV 90.01% - 95.00%		4.3%	3.5%	3.8%	4.3%	17.1%	
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 97.01% - 100.00%		1.8%	1.3%	1.1%	0.1%	0.7%	
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Wtd Avg Comb LTV</b>		63.9%	62.8%	63.8%	62.8%	75.3%	
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>							
Comb LTV <= 60.00%		41.5%	43.2%	40.6%	43.7%	20.3%	
Comb LTV 60.01% - 70.00%		23.3%	25.0%	24.6%	23.6%	16.5%	
Comb LTV 70.01% - 75.00%		6.2%	5.6%	6.0%	5.0%	3.8%	
Comb LTV 75.01% - 80.00%		16.3%	16.0%	17.8%	18.1%	24.0%	
Comb LTV 80.01% - 90.00%		6.6%	5.3%	6.0%	5.3%	17.5%	
Comb LTV 90.01% - 95.00%		4.3%	3.5%	3.8%	4.3%	17.1%	
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	



**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Comb LTV 97.01% - 100.00%		1.8%	1.3%	1.1%	0.1%	0.7%	
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Wtd Avg Comb LTV</b>		<b>63.9%</b>	<b>62.8%</b>	<b>63.8%</b>	<b>62.8%</b>	<b>75.3%</b>	
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%		44.5%	47.0%	46.0%	49.6%	21.5%	
MTMLTV 60.01% - 70.00%		22.7%	24.1%	23.8%	22.9%	16.8%	
MTMLTV 70.01% - 75.00%		8.8%	8.7%	9.1%	8.6%	6.2%	
MTMLTV 75.01% - 80.00%		11.8%	10.7%	11.3%	11.0%	32.9%	
MTMLTV 80.01% - 90.00%		9.0%	7.6%	7.8%	5.5%	11.0%	
MTMLTV 90.01% - 95.00%		2.3%	1.3%	1.6%	2.1%	11.3%	
MTMLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.1%	0.0%	
MTMLTV 97.01% - 100.00%		0.3%	0.2%	0.1%	0.1%	0.3%	
MTMLTV > 100.00%		0.1%	0.1%	0.1%	0.0%	0.0%	
MTMLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Wtg Avg MTMLTV</b>		<b>61.2%</b>	<b>59.9%</b>	<b>60.4%</b>	<b>59.4%</b>	<b>72.8%</b>	
<b>Credit Score (Sums to 100%)</b>							
FICO < 550		0.0%	0.0%	0.0%	0.0%	0.0%	
FICO 550-579		0.0%	0.0%	0.0%	0.0%	0.0%	
FICO 580-619		0.1%	0.1%	0.1%	0.0%	0.0%	
FICO 620-659		12.9%	14.8%	15.1%	13.4%	1.8%	
FICO 660-699		28.7%	27.5%	27.7%	29.2%	28.5%	
FICO 700-739		26.8%	26.6%	27.0%	26.5%	35.9%	
FICO >= 740		31.5%	30.9%	30.1%	30.8%	33.7%	
FICO Missing		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Wtd Avg FICO</b>		<b>714</b>	<b>713</b>	<b>712</b>	<b>714</b>	<b>725</b>	
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate		67.6%	66.7%	66.3%	88.5%	95.9%	
Intermediate-term, fixed-rate		6.9%	7.7%	7.1%	11.3%	4.1%	
Adjustable-rate		0.8%	0.9%	1.2%	0.1%	0.0%	
Interest Only adjustable-rate		5.4%	7.3%	9.5%	0.0%	0.0%	
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only fixed-rate		19.4%	17.3%	15.9%	0.0%	0.0%	

**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K occupancy Type (Sums to 100%)</b>								
Principal Residence		86.4%	86.5%	87.4%	88.9%	88.0%		
Second/Vacation Home		2.8%	2.5%	2.7%	2.2%	2.6%		
Investor Property		10.8%	10.9%	9.9%	8.9%	9.4%		
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		87.4%	86.7%	87.8%	87.8%	82.9%		
2-4 Units		12.6%	13.3%	12.2%	12.2%	17.1%		
Missing		0.0%	0.0%	0.0%	0.0%	0.0%		
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		7.5%	7.4%	7.4%	6.5%	0.2%		
Single Family Homes		92.5%	92.6%	92.6%	93.5%	99.8%		
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%	0.0%		
Condo/Coop		7.5%	7.4%	7.4%	6.5%	0.2%		
1 Unit		79.9%	79.4%	80.4%	81.4%	82.7%		
2-4 Units		12.6%	13.2%	12.2%	12.1%	17.1%		
<b>Condo</b>								
Condo		7.2%	7.3%	7.3%	6.2%	0.2%		
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		27.7%	27.9%	30.9%	36.7%	60.8%		
Cash-Out Refinance		59.7%	60.8%	59.2%	55.5%	32.5%		
Other Refinance		12.6%	11.3%	9.8%	7.8%	6.7%		
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		44.6%	52.5%	65.6%	65.5%	58.6%		
TPO Correspondent		26.8%	21.7%	6.7%	10.5%	27.0%		
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%		
Retail		28.6%	25.8%	27.6%	24.0%	14.4%		
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.1%	0.1%	0.1%	0.0%	0.0%		
2000		0.0%	0.0%	0.0%	0.0%	0.0%		
2001		0.0%	0.0%	0.0%	0.0%	0.0%		
2002		0.0%	0.1%	0.1%	0.4%	0.0%		
2003		0.0%	0.0%	0.0%	0.0%	0.0%		
2004		0.9%	1.3%	1.7%	9.6%	100.0%		
2005		17.7%	28.3%	38.0%	90.0%	0.0%		
2006		43.7%	64.8%	60.1%	0.0%	0.0%		

**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
2007		37.6%	5.5%	0.0%	0.0%	0.0%	
<b>Origination Amount and Rate</b>							
Avg Origination Loan Amount		\$194,062	\$193,593	\$191,402	\$168,624	\$159,964	
Loan Original Note Rate		6.75%	6.74%	6.77%	6.43%	6.59%	
<b>Seasoning (Sums to 100%)</b>							
Seasoned		0.6%	0.4%	0.4%	0.5%	0.0%	
Non-Seasoned		99.4%	99.6%	99.6%	99.5%	100.0%	
<b>ACI</b>							
ACI Probability		1.85%	1.91%	1.90%	1.61%	1.46%	
Wtd Avg ACI Score		645	645	644	646	646	
<b>Credit Premium</b>							
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Prepay Premium</b>							
Prepay Premium		4.7%	3.3%	4.2%	0.0%	0.0%	
<b>Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20		0.3%	0.3%	0.4%	0.2%	0.9%	
DTI Ratio > 20 and <= 30		0.8%	0.9%	1.1%	0.8%	9.6%	
DTI Ratio > 30 and <= 40		2.0%	2.5%	3.0%	2.5%	24.0%	
DTI Ratio > 40 and <= 50		1.4%	1.5%	1.7%	1.3%	7.0%	
DTI Ratio > 50		1.0%	0.8%	0.5%	0.5%	0.0%	
DTI Ratio Missing		94.6%	94.0%	93.3%	94.7%	58.4%	
Wtd Avg DTI Ratio		41.9%	39.7%	37.5%	38.1%	34.3%	
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20		0.3%	0.3%	0.4%	0.2%	0.9%	
DTI Ratio > 20 and <= 30		0.8%	0.9%	1.1%	0.8%	9.6%	
DTI Ratio > 30 and <= 40		2.0%	2.5%	3.0%	2.5%	24.0%	
DTI Ratio > 40 and <= 50		1.4%	1.5%	1.7%	1.3%	7.0%	
DTI Ratio > 50		1.0%	0.8%	0.5%	0.5%	0.0%	
DTI Ratio Missing		94.6%	94.0%	93.3%	94.7%	58.4%	
Wtd Avg DTI Ratio		41.9%	39.7%	37.5%	38.1%	34.3%	
<b>Origination Term (Sums to 100%)</b>							
<= 15 Years		6.9%	7.7%	7.1%	11.3%	4.1%	
> 15 Years and <= 25 Years		0.4%	0.3%	0.4%	0.4%	0.0%	

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
> 25 Years and <= 30 Years		92.7%	91.9%	92.5%	88.3%	95.9%	
> 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)		86.9%	84.0%	82.2%	88.5%	95.9%	
Intermediate-Term Fixed Rate (excl Balloon)		6.8%	7.7%	7.1%	11.3%	4.1%	
Adjustable Rate		6.2%	8.2%	10.7%	0.1%	0.0%	
Balloon		0.1%	0.0%	0.0%	0.0%	0.0%	
<b>Various Product Types</b>							
Second		0.0%	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%	0.0%	
Hybrid Arm		6.2%	8.2%	10.7%	0.1%	0.0%	
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	
- 3/1 Hybrid Arm		0.1%	0.1%	0.1%	0.0%	0.0%	
- 5/1 Hybrid Arm		5.2%	7.0%	9.3%	0.1%	0.0%	
- 7/1 Hybrid Arm		0.3%	0.2%	0.3%	0.0%	0.0%	
- 10/1 Hybrid Arm		0.6%	0.9%	1.0%	0.0%	0.0%	
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only		24.7%	24.6%	25.4%	0.0%	0.0%	
- Interest Only ARM		5.4%	7.3%	9.5%	0.0%	0.0%	
- Interest Only FRM		19.4%	17.3%	15.9%	0.0%	0.0%	
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	
- Alt-A Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	
- Alt-A No Disclosure		100.0%	100.0%	100.0%	100.0%	100.0%	
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	

**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Non-Full Doc</b>							
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	
- Other Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	
<b>Subprime Deals</b>							
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Business Channel (Sums to 100%)</b>							
Lender Channel		0.0%	0.0%	0.0%	0.0%	0.0%	
Investor Channel		100.0%	100.0%	100.0%	100.0%	100.0%	
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW		8.0%	7.2%	6.7%	2.5%	15.8%	
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10		0.1%	0.0%	0.0%	0.0%	0.0%	
- 80/15/05		0.1%	0.0%	0.0%	0.0%	0.0%	
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	
- Other		7.7%	7.2%	6.7%	2.5%	15.8%	
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced		9.1%	8.0%	7.6%	3.3%	15.8%	
- 75/20/05		0.2%	0.3%	0.3%	0.1%	0.5%	
- 75/25/00		0.2%	0.2%	0.2%	0.0%	0.0%	
- 80/10/10		1.6%	1.4%	1.5%	0.8%	6.4%	
- 80/15/05		1.4%	1.4%	1.3%	0.6%	4.0%	
- 80/20/00		1.7%	1.2%	1.0%	0.2%	0.7%	
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	
- Other		4.0%	3.6%	3.2%	1.7%	4.3%	
<b>EA/TPR</b>							

**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>							
Midwest		7.5%	7.2%	7.4%	8.7%	5.7%	
Northeast		24.7%	25.7%	26.0%	30.6%	47.2%	
Southeast		22.2%	20.3%	21.5%	22.1%	18.0%	
Southwest		12.2%	11.3%	11.7%	10.9%	10.7%	
West		33.4%	35.4%	33.3%	27.6%	18.5%	
<b>Census Region (Sums to 100%)</b>							
New England		6.1%	6.5%	6.4%	7.7%	4.3%	
Middle Atlantic		18.3%	19.0%	19.4%	22.8%	42.8%	
East North Central		6.1%	5.5%	5.7%	6.6%	4.4%	
East South Central		1.5%	1.5%	1.7%	2.0%	0.1%	
South Atlantic		21.0%	19.1%	20.0%	20.3%	17.9%	
West North Central		2.4%	2.6%	2.8%	3.3%	2.0%	
West South Central		4.7%	3.9%	4.0%	3.8%	4.5%	
Mountain		8.5%	8.6%	8.7%	8.3%	8.5%	
Pacific		31.4%	33.3%	31.2%	25.2%	15.4%	
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Top 10 States</b>							
01) CA		27.3%	29.3%	27.3%	21.3%	7.9%	
02) FL		11.4%	9.8%	10.1%	10.9%	9.4%	
03) NY		11.1%	11.6%	11.5%	13.4%	21.5%	
04) NJ		5.7%	6.1%	6.5%	7.1%	13.7%	
05) AZ		3.9%	3.8%	3.9%	3.6%	3.7%	
06) TX		3.6%	3.1%	3.1%	3.1%	3.1%	
07) IL		3.3%	3.0%	2.9%	3.3%	2.9%	
08) MA		3.1%	3.3%	3.3%	4.2%	1.0%	
09) MD		2.5%	2.7%	2.7%	1.8%	0.7%	
10) NC		1.8%	1.7%	2.0%	2.5%	3.8%	
<b>Top 10 Sellers</b>							
01) INDYMAC BANCORP INC		49.3%	63.7%	63.4%	56.7%	0.0%	
02) WASHINGTON MUTUAL INC		27.4%	29.2%	28.1%	20.0%	0.0%	
03) JP MORGAN CHASE & CO		12.6%	0.0%	0.0%	0.0%	0.0%	

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
04)	CAPITAL ONE FINANCIAL CORPORATION	5.9%	7.0%	8.5%	23.2%	100.0%	
05)	LEHMAN BROTHERS HOLDINGS INC	3.2%	0.0%	0.0%	0.0%	0.0%	
06)	CERBERUS CAPITAL HOLDING	0.8%	0.0%	0.0%	0.0%	0.0%	
07)	SUNTRUST BANKS INC	0.7%	0.0%	0.0%	0.0%	0.0%	
08)	BEAR STEARNS COMPANIES INC	0.1%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Top 10 Servicers</b>							
01)	INDYMAC BANCORP INC	49.4%	63.7%	63.4%	56.7%	0.0%	
02)	WASHINGTON MUTUAL INC	27.0%	28.9%	27.6%	18.1%	0.0%	
03)	JP MORGAN CHASE & CO	12.8%	0.2%	0.2%	0.0%	0.0%	
04)	CAPITAL ONE FINANCIAL CORPORATION	6.0%	6.8%	8.3%	23.2%	100.0%	
05)	LEHMAN BROTHERS HOLDINGS INC	2.3%	0.0%	0.0%	0.0%	0.0%	
06)	CERBERUS CAPITAL HOLDING	0.8%	0.0%	0.0%	0.0%	0.0%	
07)	SUNTRUST BANKS INC	0.7%	0.0%	0.0%	0.0%	0.0%	
08)	PHH CORPORATION	0.5%	0.0%	0.0%	0.0%	0.0%	
09)	WELLS FARGO & COMPANY	0.3%	0.4%	0.5%	1.9%	0.0%	
10)	NATIONAL CITY CORPORATION	0.1%	0.0%	0.0%	0.0%	0.0%	
<b>Credit Enhancement (Sums to 100%)</b>							
	No Credit Enhancement	71.2%	65.2%	63.9%	61.4%	55.9%	
	Credit Enhancement	28.8%	34.8%	36.1%	38.6%	44.1%	
-	Primary MI Only	5.7%	3.0%	3.7%	4.4%	13.9%	
-	Pool Policy Only	21.7%	29.7%	30.0%	30.8%	20.8%	
-	Pool Policy and Primary MI	1.4%	2.0%	2.3%	3.3%	9.4%	
-	Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%	
-	Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	
-	Government	0.0%	0.0%	0.0%	0.0%	0.0%	
-	Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Credit Enhancement By Product Type</b>							
	NegAm with Credit Enhancement	35.7%	43.3%	41.3%			
	Interest Only with Credit Enhancement	28.8%	34.8%	36.1%	38.6%	44.1%	
	Alt-A with Credit Enhancement						
<b>Economic Fees and Gap</b>							
	Wtd Avg Economic Gap	-7.9	-6.7	-4.9	1.7	5.9	
	Wtd Avg Economic Model Fee	49.0	44.5	43.9	37.7	49.4	
	Wtd Avg Charged Fee	41.1	37.8	39.0	39.4	55.3	

**Single Family Conventional Book Characteristics  
Alt-A No Disclosure**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
<b>Appraisal Waivers</b>	0.0%	0.0%	0.0%	0.0%	0.0%	
Appraisal Waiver						
<b>Serious Delinquent Loans</b>						
SDQ Rate All Loans	0.87%	0.95%	0.76%	0.32%	0.00%	
- SDQ Rate for Loans with CE	2.49%	2.13%	1.69%	0.62%	0.00%	
- SDQ Rate for Loans without CE	0.26%	0.36%	0.26%	0.14%	0.00%	
SDQ Rate Excl. Katrina Loans	0.87%	0.95%	0.75%	0.29%	0.00%	
SDQ Rate for Katrina Loans	0.00%	0.00%	33.33%	33.33%	0.00%	
<b>Serious Delinquent Loans</b>						
SDQ Loan Count	216	154	98	11	0	
SDQ Count for Loans with CE	170	115	76	8	0	
SDQ Count for Loans without CE	46	39	22	3	0	
<b>SDQ Volume (\$M)</b>						
SDQ Volume	\$41.9	\$29.3	\$20.1	\$2.1	\$0.0	
SDQ Volume for Loans with CE	\$33.6	\$22.8	\$15.9	\$1.8	\$0.0	
SDQ Volume for Loans without CE	\$8.3	\$6.5	\$4.3	\$0.4	\$0.0	



**Single Family Conventional Book Characteristics  
Alt-A NINA**

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
# Loans		323,242	319,776	312,114	285,213	250,477	218,497
Book Volume (\$B)		\$54.8	\$53.8	\$52.1	\$46.2	\$39.1	\$33.6
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		29.7%	30.0%	30.1%	31.6%	32.8%	31.2%
OLTV 60.01% - 70.00%		20.1%	20.2%	20.2%	20.5%	21.8%	22.1%
OLTV 70.01% - 75.00%		10.4%	10.4%	10.3%	10.6%	12.0%	13.0%
OLTV 75.01% - 80.00%		26.5%	26.1%	25.8%	23.2%	17.6%	15.3%
OLTV 80.01% - 90.00%		8.1%	8.2%	8.3%	8.6%	9.9%	11.8%
OLTV 90.01% - 95.00%		4.9%	4.9%	5.1%	5.2%	5.3%	5.8%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.2%	0.1%	0.1%	0.2%	0.4%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.0%	67.9%	67.8%	67.3%	66.9%	67.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		28.5%	28.8%	29.0%	30.5%	31.8%	30.8%
Comb LTV 60.01% - 70.00%		19.5%	19.7%	19.8%	20.4%	21.9%	22.1%
Comb LTV 70.01% - 75.00%		10.2%	10.3%	10.2%	10.7%	12.1%	13.1%
Comb LTV 75.01% - 80.00%		19.4%	19.3%	19.4%	18.3%	16.5%	14.4%
Comb LTV 80.01% - 90.00%		11.8%	11.7%	11.8%	11.5%	11.2%	12.3%
Comb LTV 90.01% - 95.00%		8.0%	8.0%	8.3%	8.1%	6.0%	6.7%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 97.01% - 100.00%		2.6%	2.1%	1.6%	0.4%	0.5%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		69.8%	69.5%	69.4%	68.5%	67.4%	67.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		28.5%	28.8%	29.0%	30.5%	31.8%	30.8%
Comb LTV 60.01% - 70.00%		19.5%	19.7%	19.8%	20.4%	21.9%	22.1%
Comb LTV 70.01% - 75.00%		10.2%	10.3%	10.2%	10.7%	12.1%	13.1%
Comb LTV 75.01% - 80.00%		19.4%	19.3%	19.4%	18.3%	16.5%	14.4%
Comb LTV 80.01% - 90.00%		11.8%	11.7%	11.8%	11.5%	11.2%	12.3%
Comb LTV 90.01% - 95.00%		8.0%	8.0%	8.3%	8.1%	6.0%	6.7%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

**Single Family Conventional Book Characteristics  
Alt-A NINA**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	2.6%	2.1%	1.6%	0.4%	0.5%	0.6%	1.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
<b>Wtd Avg Comb LTV</b>	<b>69.8%</b>	<b>69.5%</b>	<b>69.4%</b>	<b>68.5%</b>	<b>67.4%</b>	<b>67.9%</b>	<b>70.3%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	50.1%	51.6%	53.8%	59.7%	58.1%	47.5%	36.9%
MTMLTV 60.01% - 70.00%	16.6%	16.6%	16.5%	15.8%	16.7%	22.0%	21.5%
MTMLTV 70.01% - 75.00%	9.5%	9.3%	9.1%	7.8%	6.9%	9.4%	10.4%
MTMLTV 75.01% - 80.00%	10.3%	10.1%	9.6%	8.7%	8.4%	7.5%	10.8%
MTMLTV 80.01% - 90.00%	9.8%	9.1%	8.0%	5.7%	6.6%	9.3%	12.5%
MTMLTV 90.01% - 95.00%	2.2%	2.1%	2.0%	1.6%	2.0%	2.2%	3.5%
MTMLTV 95.01% - 97.00%	0.5%	0.4%	0.4%	0.1%	0.3%	0.2%	0.5%
MTMLTV 97.01% - 100.00%	0.4%	0.3%	0.2%	0.1%	0.2%	0.2%	0.3%
MTMLTV > 100.00%	0.3%	0.2%	0.1%	0.0%	0.1%	0.2%	0.4%
MTMLTV Missing	0.3%	0.3%	0.3%	0.4%	0.8%	1.6%	3.3%
<b>Wtd Avg MTMLTV</b>	<b>57.6%</b>	<b>57.0%</b>	<b>55.9%</b>	<b>53.6%</b>	<b>55.5%</b>	<b>59.5%</b>	<b>64.0%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
FICO 580-619	0.3%	0.3%	0.3%	0.4%	0.6%	0.9%	1.5%
FICO 620-659	5.5%	5.4%	5.1%	4.8%	6.1%	8.1%	9.6%
FICO 660-699	21.7%	21.3%	20.9%	20.3%	23.4%	26.0%	28.2%
FICO 700-739	33.1%	33.3%	33.6%	34.3%	32.4%	30.6%	29.8%
FICO >= 740	39.2%	39.5%	39.9%	39.9%	36.9%	33.4%	29.0%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%	1.1%
<b>Wtd Avg FICO</b>	<b>726</b>	<b>727</b>	<b>727</b>	<b>727</b>	<b>723</b>	<b>717</b>	<b>712</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	59.6%	59.6%	59.8%	57.3%	59.0%	64.3%	66.6%
Intermediate-term, fixed-rate	11.1%	11.6%	12.3%	15.0%	18.1%	19.4%	17.0%
Adjustable-rate	4.9%	5.2%	5.6%	7.1%	7.9%	7.3%	4.7%
Interest Only adjustable-rate	16.6%	16.6%	16.0%	16.2%	9.3%	3.6%	1.7%
Negative Amortization	2.2%	2.5%	2.9%	4.2%	5.7%	5.4%	10.1%
Interest Only fixed-rate	5.6%	4.4%	3.3%	0.1%	0.1%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A NINA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		86.6%	86.9%	87.1%	87.5%	88.1%	89.1%	89.9%
Second/Vacation Home		5.2%	5.3%	5.3%	5.2%	3.9%	3.0%	2.4%
Investor Property		8.2%	7.8%	7.6%	7.3%	7.9%	7.9%	7.7%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		91.6%	91.8%	91.9%	91.5%	90.0%	88.6%	87.5%
2-4 Units		8.4%	8.2%	8.1%	8.5%	10.0%	11.4%	12.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		9.9%	10.0%	10.0%	10.0%	8.9%	8.3%	8.1%
Single Family Homes		90.1%	90.0%	90.0%	90.0%	91.1%	91.7%	91.9%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Condo/Coop		9.9%	10.0%	10.0%	10.0%	8.9%	8.3%	8.1%
1 Unit		81.6%	81.8%	81.9%	81.4%	81.0%	80.1%	79.2%
2-4 Units		8.4%	8.2%	8.1%	8.5%	9.9%	11.4%	12.4%
<b>Condo</b>								
Condo		9.8%	9.8%	9.8%	9.9%	8.8%	8.2%	8.0%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		42.8%	43.5%	44.2%	43.4%	39.4%	36.0%	41.8%
Cash-Out Refinance		37.6%	37.1%	36.3%	34.8%	35.0%	35.3%	31.9%
Other Refinance		19.5%	19.5%	19.5%	21.8%	25.7%	28.7%	26.2%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		27.4%	28.0%	28.3%	29.2%	32.6%	38.0%	42.7%
TPO Correspondent		22.5%	21.0%	19.7%	16.3%	13.7%	13.4%	13.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		50.0%	51.0%	52.0%	54.5%	53.7%	48.5%	43.8%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.7%	0.8%	0.9%	1.2%	1.5%	1.7%	3.3%
2000		0.2%	0.2%	0.3%	0.4%	0.7%	1.4%	4.3%
2001		1.4%	1.5%	1.6%	2.4%	4.2%	8.3%	28.5%
2002		5.5%	6.0%	6.5%	9.5%	16.7%	32.6%	63.8%
2003		16.1%	17.2%	18.6%	25.6%	41.9%	56.1%	0.0%
2004		17.0%	18.4%	20.0%	28.0%	35.0%	0.0%	0.0%
2005		26.6%	28.6%	30.4%	32.8%	0.0%	0.0%	0.0%
2006		24.0%	25.0%	21.7%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A NINA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		8.5%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$179,183	\$177,368	\$175,733	\$169,395	\$162,018	\$157,650	\$150,743
Loan Original Note Rate		6.24%	6.20%	6.16%	5.93%	6.00%	6.33%	7.02%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.8%	1.8%	1.8%	1.8%	2.1%	2.1%	3.9%
Non-Seasoned		98.2%	98.2%	98.2%	98.2%	97.9%	97.9%	96.1%
<b>ACI</b>								
ACI Probability		1.32%	1.29%	1.25%	1.19%	1.34%	1.56%	1.80%
Wtd Avg ACI Score		660	661	662	666	665	662	656
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		6.1%	6.1%	6.1%	7.3%	9.8%	9.6%	10.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.0%	9.4%	9.7%	11.8%	14.7%	13.8%	12.3%
DTI Ratio > 20 and <= 30		11.4%	11.6%	11.8%	13.7%	15.0%	15.4%	17.5%
DTI Ratio > 30 and <= 40		12.5%	12.4%	12.7%	13.9%	11.7%	10.9%	13.0%
DTI Ratio > 40 and <= 50		8.0%	7.8%	8.0%	8.7%	6.6%	6.0%	6.5%
DTI Ratio > 50		5.5%	5.5%	5.6%	6.8%	9.1%	11.6%	11.0%
DTI Ratio Missing		53.5%	53.3%	52.2%	45.0%	42.9%	42.2%	39.8%
Wtd Avg DTI Ratio		33.5%	33.2%	33.1%	32.8%	32.1%	33.1%	33.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.0%	9.4%	9.7%	11.8%	14.7%	13.8%	12.3%
DTI Ratio > 20 and <= 30		11.4%	11.6%	11.8%	13.7%	15.0%	15.4%	17.5%
DTI Ratio > 30 and <= 40		12.5%	12.4%	12.7%	13.9%	11.7%	10.9%	13.0%
DTI Ratio > 40 and <= 50		8.0%	7.8%	8.0%	8.7%	6.6%	6.0%	6.5%
DTI Ratio > 50		5.5%	5.5%	5.6%	6.8%	9.1%	11.6%	11.0%
DTI Ratio Missing		53.5%	53.3%	52.2%	45.0%	42.9%	42.2%	39.8%
Wtd Avg DTI Ratio		33.5%	33.2%	33.1%	32.8%	32.1%	33.1%	33.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		11.1%	11.6%	12.3%	15.1%	18.1%	19.5%	17.1%
> 15 Years and <= 25 Years		1.1%	1.1%	1.2%	1.3%	1.3%	1.2%	0.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A NINA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		87.6%	87.0%	86.3%	83.5%	80.4%	79.1%	81.5%
> 30 Years		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		65.2%	64.0%	63.2%	57.4%	59.0%	64.3%	66.6%
Intermediate-Term Fixed Rate (excl Balloon)		11.0%	11.6%	12.3%	15.0%	18.0%	19.4%	16.9%
Adjustable Rate		23.7%	24.4%	24.6%	27.6%	22.9%	16.2%	16.5%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%
Hybrid Arm		19.8%	20.0%	19.6%	19.2%	13.0%	8.9%	6.4%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.1%	2.4%	2.6%	3.7%	3.3%	1.8%	1.5%
- 5/1 Hybrid Arm		14.5%	14.6%	13.8%	13.0%	8.9%	6.8%	4.8%
- 7/1 Hybrid Arm		2.0%	1.9%	2.0%	1.6%	0.6%	0.3%	0.1%
- 10/1 Hybrid Arm		1.2%	1.2%	1.2%	0.8%	0.2%	0.0%	0.0%
NegAm ARM		2.2%	2.5%	2.9%	4.2%	5.7%	5.4%	10.1%
Interest Only		22.3%	21.0%	19.3%	16.3%	9.3%	3.6%	1.7%
- Interest Only ARM		16.6%	16.6%	16.0%	16.2%	9.3%	3.6%	1.7%
- Interest Only FRM		5.6%	4.4%	3.3%	0.1%	0.1%	0.0%	0.0%
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Alt-A NINA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		2.1%	2.2%	2.4%	3.0%	3.3%	1.5%	0.0%
- Other Low/No Doc		97.9%	97.8%	97.6%	97.0%	96.7%	98.5%	100.0%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		28.4%	29.0%	29.3%	34.4%	41.5%	43.3%	42.5%
Investor Channel		71.6%	71.0%	70.7%	65.6%	58.5%	56.7%	57.5%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		11.1%	10.3%	9.6%	7.2%	2.2%	0.2%	0.1%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.8%	1.9%	2.0%	2.1%	0.9%	0.2%	0.1%
- 80/15/05		2.3%	2.5%	2.6%	2.7%	0.6%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		6.9%	5.8%	4.9%	2.3%	0.7%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		13.8%	13.1%	12.5%	10.7%	6.7%	4.0%	3.7%
- 75/20/05		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		3.3%	3.3%	3.3%	3.1%	1.7%	0.7%	0.5%
- 80/15/05		3.4%	3.5%	3.6%	3.4%	1.2%	0.7%	0.9%
- 80/20/00		2.3%	1.8%	1.3%	0.4%	0.3%	0.6%	1.2%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.3%	4.1%	3.9%	3.6%	3.3%	1.9%	0.8%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Alt-A NINA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		9.6%	9.7%	9.7%	9.4%	9.4%	9.4%	9.7%
Northeast		21.9%	22.2%	22.4%	23.4%	24.9%	25.9%	26.1%
Southeast		22.8%	22.9%	22.9%	21.1%	19.2%	17.9%	17.0%
Southwest		13.5%	13.5%	13.4%	12.4%	11.4%	10.8%	10.8%
West		32.2%	31.8%	31.7%	33.7%	35.1%	36.0%	36.5%
<b>Census Region (Sums to 100%)</b>								
New England		5.6%	5.6%	5.6%	5.7%	6.0%	6.4%	6.2%
Middle Atlantic		16.0%	16.1%	16.3%	17.3%	18.5%	19.2%	19.4%
East North Central		7.9%	7.9%	8.0%	7.6%	7.4%	7.6%	8.1%
East South Central		2.1%	2.2%	2.2%	2.1%	1.9%	1.6%	1.4%
South Atlantic		21.0%	21.1%	21.1%	19.4%	17.6%	16.5%	15.7%
West North Central		2.8%	2.8%	2.9%	2.8%	2.9%	2.6%	2.3%
West South Central		5.4%	5.3%	5.2%	4.6%	4.2%	3.7%	3.6%
Mountain		10.0%	10.1%	10.1%	9.7%	8.6%	8.2%	8.5%
Pacific		29.2%	28.8%	28.7%	30.7%	32.8%	34.0%	34.5%
US Territories		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%
<b>Top 10 States</b>								
01) CA		24.5%	24.2%	24.0%	26.0%	28.1%	29.3%	29.8%
02) FL		11.2%	11.2%	11.1%	10.1%	9.0%	8.6%	8.2%
03) NY		9.3%	9.3%	9.4%	10.2%	11.4%	12.2%	12.9%
04) NJ		4.4%	4.5%	4.6%	4.7%	5.0%	5.2%	4.9%
05) TX		3.8%	3.8%	3.7%	3.3%	3.0%	2.8%	2.6%
06) IL		3.8%	3.8%	3.8%	3.8%	3.9%	4.3%	4.7%
07) AZ		3.6%	3.6%	3.5%	3.1%	2.6%	2.5%	2.4%
08) MA		2.9%	2.9%	2.9%	3.0%	3.3%	3.7%	3.7%
09) WA		2.6%	2.6%	2.6%	2.7%	2.7%	2.7%	2.8%
10) CO		2.4%	2.4%	2.5%	2.6%	2.8%	2.9%	3.2%
<b>Top 10 Sellers</b>								
01) WASHINGTON MUTUAL INC		25.7%	24.6%	24.2%	26.5%	32.8%	36.4%	38.9%
02) COUNTRYWIDE FINANCIAL CORPORATION		22.0%	22.4%	23.0%	23.2%	15.5%	15.8%	16.7%
03) LEHMAN BROTHERS HOLDINGS INC		9.9%	10.0%	9.9%	10.3%	9.9%	6.1%	3.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A NINA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) JP MORGAN CHASE & CO		7.5%	7.6%	7.0%	3.9%	1.0%	0.2%	0.0%
05) INDIAMAC BANCORP INC		4.6%	4.6%	4.5%	4.5%	5.3%	6.9%	8.6%
06) OHIO SAVINGS FINANCIAL CORPORATION		4.5%	4.4%	4.5%	4.2%	4.4%	4.1%	3.0%
07) CAPITAL ONE FINANCIAL CORPORATION		3.4%	3.3%	3.5%	4.2%	6.1%	6.9%	7.7%
08) FIRST HORIZON NATIONAL CORPORATION		2.4%	2.5%	2.7%	3.4%	4.0%	2.0%	0.5%
09) BEAR STEARNS COMPANIES INC		2.0%	1.9%	2.1%	2.1%	2.3%	2.1%	2.8%
10) CREDIT SUISSE GROUP		1.6%	1.6%	1.8%	2.4%	3.4%	5.4%	7.2%
<b>Top 10 Servicers</b>								
01) WASHINGTON MUTUAL INC		24.1%	22.9%	22.4%	24.6%	31.1%	35.4%	40.2%
02) COUNTRYWIDE FINANCIAL CORPORATION		22.3%	22.6%	23.2%	23.3%	15.5%	15.8%	16.7%
03) JP MORGAN CHASE & CO		12.1%	12.5%	11.9%	8.3%	5.3%	3.8%	1.2%
04) LEHMAN BROTHERS HOLDINGS INC		8.2%	8.4%	8.2%	8.2%	6.5%	1.2%	2.0%
05) WELLS FARGO & COMPANY		8.0%	8.5%	8.8%	9.3%	8.3%	5.1%	1.3%
06) INDIAMAC BANCORP INC		4.9%	4.7%	4.5%	4.5%	5.2%	6.9%	8.6%
07) CAPITAL ONE FINANCIAL CORPORATION		3.1%	3.1%	3.2%	3.9%	5.8%	6.4%	7.3%
08) CITIGROUP INC		2.8%	3.0%	3.2%	4.1%	5.8%	7.4%	2.1%
09) FIRST HORIZON NATIONAL CORPORATION		2.5%	2.6%	2.8%	3.6%	4.3%	2.1%	0.4%
10) CERBERUS CAPITAL HOLDING		1.7%	1.7%	1.8%	1.2%	0.9%	0.3%	0.2%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		66.6%	65.8%	66.1%	67.1%	69.9%	66.9%	62.0%
Credit Enhancement		33.4%	34.2%	33.9%	32.9%	30.1%	33.1%	38.0%
- Primary MI Only		8.0%	7.8%	7.9%	7.5%	7.9%	8.6%	9.9%
- Pool Policy Only		20.7%	21.4%	20.8%	19.5%	14.6%	14.4%	13.7%
- Pool Policy and Primary MI		4.0%	4.2%	4.3%	4.7%	5.3%	7.7%	10.3%
- Full Recourse		0.3%	0.3%	0.4%	0.5%	0.9%	1.5%	3.4%
- Shared Arrangement		0.2%	0.2%	0.3%	0.5%	1.0%	0.4%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.5%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		37.2%	36.2%	35.9%	36.0%	28.3%	28.2%	22.4%
Interest Only with Credit Enhancement		45.0%	47.6%	48.8%	48.0%	23.1%	9.3%	1.0%
Alt-A with Credit Enhancement		33.4%	34.2%	33.9%	32.9%	30.1%	33.1%	38.0%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		1.6	2.4	3.3	6.1	9.9	10.7	5.8
Wtd Avg Economic Model Fee		38.2	37.2	36.3	34.6	32.6	32.5	35.0
Wtd Avg Charged Fee		39.8	39.6	39.5	40.7	42.5	43.3	40.8



**Single Family Conventional Book Characteristics  
Alt-A NINA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.14%	1.02%	1.00%	1.07%	1.10%	1.13%	0.86%
- SDQ Rate for Loans with CE		2.50%	2.20%	2.17%	2.40%	2.77%	2.69%	1.77%
- SDQ Rate for Loans without CE		0.48%	0.43%	0.41%	0.42%	0.33%	0.29%	0.27%
SDQ Rate Excl. Katrina Loans		1.12%	1.00%	0.97%	0.91%	1.10%	1.13%	0.86%
SDQ Rate for Katrina Loans		4.18%	4.38%	4.82%	16.60%	1.15%	0.54%	0.19%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		3,646	3,213	3,065	3,006	2,684	2,400	1,239
SDQ Count for Loans with CE		2,614	2,320	2,226	2,218	2,134	1,994	1,006
SDQ Count for Loans without CE		1,032	893	839	788	550	406	233
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$636.3	\$540.6	\$485.1	\$415.8	\$386.2	\$358.5	\$172.4
SDQ Volume for Loans with CE		\$461.2	\$394.1	\$356.9	\$311.7	\$313.7	\$301.6	\$141.4
SDQ Volume for Loans without CE		\$175.1	\$146.5	\$128.3	\$104.1	\$72.5	\$56.9	\$31.0

**Single Family Conventional Book Characteristics  
Alt-A SISA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		69,846	50,303	30,935	1,464			
<b>Book Volume (\$B)</b>		\$12.1	\$9.5	\$6.7	\$0.3			
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		20.5%	17.4%	11.0%	7.2%			
OLTV 60.01% - 70.00%		14.9%	15.6%	17.0%	15.0%			
OLTV 70.01% - 75.00%		8.6%	8.1%	7.9%	14.8%			
OLTV 75.01% - 80.00%		42.7%	44.9%	49.5%	36.9%			
OLTV 80.01% - 90.00%		7.7%	7.8%	8.2%	23.0%			
OLTV 90.01% - 95.00%		4.9%	5.4%	6.3%	3.2%			
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%			
OLTV 97.01% - 100.00%		0.6%	0.6%	0.1%	0.0%			
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%			
<b>Wtd Avg OLTV</b>		69.9%	71.7%	75.4%	77.3%			
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		13.5%	12.5%	10.5%	7.0%			
Comb LTV 60.01% - 70.00%		15.5%	16.1%	15.9%	14.8%			
Comb LTV 70.01% - 75.00%		8.5%	8.1%	6.7%	13.7%			
Comb LTV 75.01% - 80.00%		21.6%	22.3%	21.8%	33.5%			
Comb LTV 80.01% - 90.00%		18.8%	18.1%	19.0%	26.4%			
Comb LTV 90.01% - 95.00%		17.6%	19.1%	23.2%	4.3%			
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%			
Comb LTV 97.01% - 100.00%		4.3%	3.8%	2.8%	0.2%			
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%			
<b>Wtd Avg Comb LTV</b>		78.0%	78.5%	79.9%	77.9%			
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		13.5%	12.5%	10.5%	7.0%			
Comb LTV 60.01% - 70.00%		15.5%	16.1%	15.9%	14.8%			
Comb LTV 70.01% - 75.00%		8.5%	8.1%	6.7%	13.7%			
Comb LTV 75.01% - 80.00%		21.6%	22.3%	21.8%	33.5%			
Comb LTV 80.01% - 90.00%		18.8%	18.1%	19.0%	26.4%			
Comb LTV 90.01% - 95.00%		17.6%	19.1%	23.2%	4.3%			
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%			
Comb LTV > 100.00%		4.3%	3.8%	2.8%	0.2%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%			

**Single Family Conventional Book Characteristics  
Alt-A SISA**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	4.3%	3.8%	2.8%	0.2%			
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%			
<b>Wtd Avg Comb LTV</b>	<b>78.0%</b>	<b>78.5%</b>	<b>79.9%</b>	<b>77.9%</b>			
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	20.8%	17.4%	11.5%	8.9%			
MTMLTV 60.01% - 70.00%	13.6%	14.3%	15.9%	15.3%			
MTMLTV 70.01% - 75.00%	12.0%	11.3%	11.5%	15.0%			
MTMLTV 75.01% - 80.00%	24.1%	26.3%	31.1%	34.7%			
MTMLTV 80.01% - 90.00%	22.6%	23.4%	22.9%	23.1%			
MTMLTV 90.01% - 95.00%	4.3%	4.6%	5.3%	3.0%			
MTMLTV 95.01% - 97.00%	0.9%	1.1%	1.1%	0.0%			
MTMLTV 97.01% - 100.00%	0.9%	1.0%	0.6%	0.1%			
MTMLTV > 100.00%	0.6%	0.5%	0.2%	0.0%			
MTMLTV Missing	0.2%	0.1%	0.0%	0.0%			
<b>Wtd Avg MTMLTV</b>	<b>69.3%</b>	<b>71.3%</b>	<b>74.7%</b>	<b>76.4%</b>			
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.0%	0.0%	0.0%	0.1%			
FICO 550-579	0.0%	0.0%	0.0%	0.0%			
FICO 580-619	0.0%	0.0%	0.0%	0.1%			
FICO 620-659	6.3%	6.3%	6.4%	18.3%			
FICO 660-699	22.1%	21.1%	20.6%	48.0%			
FICO 700-739	36.2%	36.9%	38.3%	21.5%			
FICO >= 740	35.3%	35.5%	34.7%	11.9%			
FICO Missing	0.0%	0.0%	0.0%	0.0%			
<b>Wtd Avg FICO</b>	<b>723</b>	<b>723</b>	<b>723</b>	<b>691</b>			
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	50.3%	47.8%	45.1%	80.5%			
Intermediate-term, fixed-rate	3.9%	2.9%	1.8%	7.4%			
Adjustable-rate	3.2%	3.5%	4.1%	4.0%			
Interest Only adjustable-rate	27.7%	30.6%	32.7%	8.1%			
Negative Amortization	2.8%	3.9%	5.9%	0.0%			
Interest Only fixed-rate	12.1%	11.3%	10.3%	0.0%			

**Single Family Conventional Book Characteristics**  
**Alt-A SISA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		92.1%	92.3%	92.9%	93.9%			
Second/Vacation Home		4.8%	5.1%	5.4%	4.2%			
Investor Property		3.1%	2.6%	1.7%	1.9%			
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		95.2%	95.6%	95.7%	93.4%			
2-4 Units		4.8%	4.4%	4.3%	6.6%			
Missing		0.0%	0.0%	0.0%	0.0%			
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		9.2%	9.4%	10.0%	8.2%			
Single Family Homes		90.8%	90.6%	90.0%	91.8%			
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%			
Condo/Coop		9.2%	9.4%	10.0%	8.2%			
1 Unit		86.0%	86.2%	85.7%	85.2%			
2-4 Units		4.8%	4.4%	4.3%	6.6%			
<b>Condo</b>								
Condo		9.1%	9.2%	9.8%	8.2%			
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		37.8%	41.8%	48.3%	31.8%			
Cash-Out Refinance		42.9%	39.9%	34.7%	58.4%			
Other Refinance		19.3%	18.3%	17.0%	9.7%			
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		18.3%	18.2%	18.1%	16.7%			
TPO Correspondent		34.4%	36.8%	40.1%	57.4%			
Undesignated		0.0%	0.0%	0.0%	0.0%			
Retail		47.3%	44.9%	41.8%	25.9%			
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.2%	0.0%	0.0%	0.0%			
2000		0.0%	0.0%	0.0%	0.0%			
2001		0.0%	0.0%	0.0%	0.0%			
2002		0.0%	0.0%	0.0%	0.1%			
2003		0.0%	0.0%	0.0%	0.9%			
2004		0.1%	0.0%	0.0%	1.1%			
2005		5.1%	5.9%	7.2%	97.9%			
2006		65.5%	79.8%	92.7%	0.0%			

**Single Family Conventional Book Characteristics  
Alt-A SISA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		29.1%	14.3%	0.0%	0.0%			
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$174,918	\$190,301	\$218,804	\$177,600			
Loan Original Note Rate		6.61%	6.53%	6.42%	6.65%			
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.9%	2.0%	0.2%	2.0%			
Non-Seasoned		96.1%	98.0%	99.8%	98.0%			
<b>ACI</b>								
ACI Probability		1.63%	1.63%	1.56%	2.60%			
Wtd Avg ACI Score		649	649	650	625			
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00			
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%			
<b>Prepay Premium</b>								
Prepay Premium		12.8%	13.7%	15.4%	1.2%			
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.3%	3.8%	3.5%	3.3%			
DTI Ratio > 20 and <= 30		14.7%	14.5%	13.8%	12.6%			
DTI Ratio > 30 and <= 40		35.8%	36.1%	36.5%	39.1%			
DTI Ratio > 40 and <= 50		37.5%	38.1%	38.4%	35.6%			
DTI Ratio > 50		6.9%	7.4%	7.7%	9.3%			
DTI Ratio Missing		0.7%	0.2%	0.1%	0.1%			
Wtd Avg DTI Ratio		37.9%	38.2%	38.4%	38.6%			
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.3%	3.8%	3.5%	3.3%			
DTI Ratio > 20 and <= 30		14.7%	14.5%	13.8%	12.6%			
DTI Ratio > 30 and <= 40		35.8%	36.1%	36.5%	39.1%			
DTI Ratio > 40 and <= 50		37.5%	38.1%	38.4%	35.6%			
DTI Ratio > 50		6.9%	7.4%	7.7%	9.3%			
DTI Ratio Missing		0.7%	0.2%	0.1%	0.1%			
Wtd Avg DTI Ratio		37.9%	38.2%	38.4%	38.6%			
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		3.9%	2.9%	1.8%	7.4%			
> 15 Years and <= 25 Years		3.8%	2.9%	1.0%	1.7%			

**Single Family Conventional Book Characteristics  
Alt-A SISA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		91.6%	93.7%	96.8%	90.9%			
> 30 Years		0.7%	0.5%	0.4%	0.0%			
Missing		0.0%	0.0%	0.0%	0.0%			
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		62.4%	59.1%	55.4%	80.5%			
Intermediate-Term Fixed Rate (excl Balloon)		3.9%	2.9%	1.8%	7.4%			
Adjustable Rate		33.7%	38.0%	42.7%	12.1%			
Balloon		0.0%	0.0%	0.0%	0.0%			
<b>Various Product Types</b>								
Second		9.4%	6.6%	0.0%	0.0%			
40 Year (ARM & Fixed)		0.7%	0.5%	0.4%	0.0%			
Hybrid Arm		30.8%	34.0%	36.7%	12.1%			
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%			
- 3/1 Hybrid Arm		1.6%	1.8%	2.0%	2.0%			
- 5/1 Hybrid Arm		20.4%	22.9%	25.4%	8.2%			
- 7/1 Hybrid Arm		4.4%	4.9%	5.3%	1.1%			
- 10/1 Hybrid Arm		4.4%	4.4%	4.1%	0.9%			
NegAm ARM		2.8%	3.9%	5.9%	0.0%			
Interest Only		39.8%	41.9%	43.0%	8.1%			
- Interest Only ARM		27.7%	30.6%	32.7%	8.1%			
- Interest Only FRM		12.1%	11.3%	10.3%	0.0%			
Alt-A		100.0%	100.0%	100.0%	100.0%			
- Alt-A Low/No Doc		100.0%	100.0%	100.0%	100.0%			
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%			
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%			
- Alt-A SISA		100.0%	100.0%	100.0%	100.0%			
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%			
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%			
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%			

**Single Family Conventional Book Characteristics  
Alt-A SISA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%			
My Community Mortgage		0.0%	0.0%	0.0%	0.0%			
<b>Non-Full Doc</b>								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%			
- Select Lender Programs Non-Full Doc		0.0%	0.1%	0.0%	0.0%			
- Other Low/No Doc		100.0%	99.9%	100.0%	100.0%			
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%			
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%			
- Post 12/2005		0.0%	0.0%	0.0%	0.0%			
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		1.5%	0.9%	0.5%	0.3%			
Investor Channel		98.5%	99.1%	99.5%	99.7%			
eChannel		0.0%	0.0%	0.0%	0.0%			
Underserved Channel		0.0%	0.0%	0.0%	0.0%			
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%			
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		36.6%	35.1%	31.9%	5.4%			
- 75/20/05		0.5%	0.6%	0.7%	0.2%			
- 75/25/00		0.0%	0.0%	0.0%	0.0%			
- 80/10/10		8.2%	8.6%	9.2%	2.4%			
- 80/15/05		11.2%	12.7%	15.9%	0.8%			
- 80/20/00		0.0%	0.0%	0.0%	0.0%			
- 90/05/05		0.0%	0.0%	0.0%	0.0%			
- Other		16.6%	13.1%	6.1%	1.9%			
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		37.5%	36.0%	32.9%	6.6%			
- 75/20/05		0.7%	0.7%	0.8%	0.2%			
- 75/25/00		0.8%	0.2%	0.2%	0.1%			
- 80/10/10		9.0%	9.3%	9.8%	2.9%			
- 80/15/05		12.0%	13.4%	16.5%	1.1%			
- 80/20/00		3.1%	3.0%	2.6%	0.6%			
- 90/05/05		0.0%	0.0%	0.0%	0.1%			
- Other		11.9%	9.5%	3.0%	1.6%			
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Alt-A SISA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%			
- EA I		0.0%	0.0%	0.0%	0.0%			
- EA/TPR II		0.0%	0.0%	0.0%	0.0%			
- EA/TPR III		0.0%	0.0%	0.0%	0.0%			
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		10.5%	9.3%	9.7%	12.5%			
Northeast		18.5%	18.9%	18.7%	31.7%			
Southeast		23.9%	23.9%	23.5%	22.8%			
Southwest		13.5%	13.7%	13.7%	12.8%			
West		33.7%	34.2%	34.3%	20.1%			
<b>Census Region (Sums to 100%)</b>								
New England		4.8%	5.0%	4.9%	7.4%			
Middle Atlantic		13.3%	13.6%	13.6%	24.1%			
East North Central		8.6%	7.5%	8.0%	10.3%			
East South Central		2.7%	2.7%	2.9%	2.8%			
South Atlantic		21.4%	21.5%	20.9%	20.2%			
West North Central		3.3%	3.1%	2.9%	4.7%			
West South Central		4.1%	4.1%	4.3%	4.9%			
Mountain		12.3%	12.8%	12.9%	8.6%			
Pacific		29.4%	29.7%	29.6%	17.0%			
US Territories		0.0%	0.0%	0.0%	0.0%			
<b>Top 10 States</b>								
01) CA		22.8%	22.9%	22.7%	12.2%			
02) FL		11.1%	11.1%	11.0%	9.0%			
03) NY		5.7%	5.6%	5.4%	8.9%			
04) NJ		5.3%	5.6%	5.7%	10.0%			
05) AZ		4.1%	4.3%	4.3%	2.8%			
06) WA		3.5%	3.7%	3.7%	1.7%			
07) IL		3.5%	3.4%	3.7%	3.9%			
08) TX		3.0%	3.1%	3.3%	3.2%			
09) NV		3.0%	3.2%	3.4%	2.1%			
10) VA		2.7%	2.8%	2.6%	2.6%			
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		77.6%	84.6%	93.6%	97.2%			
02) CITIGROUP INC		9.9%	7.0%	0.0%	0.0%			
03) LEHMAN BROTHERS HOLDINGS INC		4.2%	4.2%	3.4%	0.0%			



**Single Family Conventional Book Characteristics  
Alt-A SISA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	BANK OF AMERICA CORPORATION	1.7%	0.9%	0.0%	0.0%			
05)	GOLDMAN SACHS GROUP INC (THE)	1.4%	0.0%	0.0%	0.0%			
06)	CREDIT SUISSE GROUP	1.1%	0.0%	0.0%	0.0%			
07)	JP MORGAN CHASE & CO	0.9%	0.1%	0.0%	0.0%			
08)	SUNTRUST BANKS INC	0.8%	0.9%	0.9%	0.0%			
09)	NETBANK INC	0.4%	0.6%	0.5%	0.0%			
10)	DEUTSCHE BANK AG	0.4%	0.3%	0.0%	0.0%			
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	78.1%	84.7%	93.7%	97.2%			
02)	CITIGROUP INC	9.9%	7.0%	0.0%	0.0%			
03)	LEHMAN BROTHERS HOLDINGS INC	3.5%	3.8%	2.7%	0.0%			
04)	BANK OF AMERICA CORPORATION	1.5%	0.7%	0.0%	0.0%			
05)	FIFTH THIRD BANCORP	1.4%	0.0%	0.0%	0.0%			
06)	JP MORGAN CHASE & CO	1.3%	0.7%	0.6%	0.0%			
07)	WELLS FARGO & COMPANY	0.9%	0.4%	0.1%	0.0%			
08)	SUNTRUST BANKS INC	0.9%	0.9%	0.9%	0.0%			
09)	INDYMAC BANCORP INC	0.4%	0.4%	0.6%	0.0%			
10)	EVERBANK FINANCIAL CORPORATION	0.3%	0.3%	0.4%	0.0%			
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	48.9%	42.1%	36.5%	21.4%			
	Credit Enhancement	51.1%	57.9%	63.5%	78.6%			
	- Primary MI Only	9.4%	7.0%	7.6%	5.9%			
	- Pool Policy Only	36.2%	44.2%	49.1%	52.7%			
	- Pool Policy and Primary MI	5.5%	6.7%	6.8%	20.0%			
	- Full Recourse	0.0%	0.0%	0.0%	0.0%			
	- Shared Arrangement	0.0%	0.0%	0.0%	0.0%			
	- Government	0.0%	0.0%	0.0%	0.0%			
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%			
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	87.7%	86.9%	86.3%				
	Interest Only with Credit Enhancement	69.5%	76.2%	77.9%	95.9%			
	Alt-A with Credit Enhancement	51.1%	57.9%	63.5%	78.6%			
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-14.6	-13.8	-12.5	-6.2			
	Wtd Avg Economic Model Fee	55.2	51.6	50.4	42.7			
	Wtd Avg Charged Fee	40.6	37.8	38.0	36.5			

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A SISA**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.2%	0.2%	0.1%	0.0%			
Appraisal Waiver								
<b>Serious Delinquent Loans</b>		0.60%	0.50%	0.37%	0.00%			
SDQ Rate All Loans		1.18%	0.82%	0.49%	0.00%			
- SDQ Rate for Loans with CE		0.15%	0.19%	0.16%	0.00%			
- SDQ Rate for Loans without CE		0.60%	0.50%	0.37%	0.00%			
SDQ Rate Excl. Katrina Loans								
SDQ Rate for Katrina Loans								
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		418	248	112	0			
SDQ Count for Loans with CE		359	200	94	0			
SDQ Count for Loans without CE		59	48	18	0			
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$95.6	\$55.0	\$26.3	\$0.0			
SDQ Volume for Loans with CE		\$83.2	\$45.7	\$22.2	\$0.0			
SDQ Volume for Loans without CE		\$12.5	\$9.3	\$4.1	\$0.0			

**Single Family Conventional Book Characteristics**  
**Alt-A No Ratio**

		Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
		132,250	\$23.8	118,523	\$20.7	108,992	\$18.6	87,783	\$13.8	82,016	\$12.4	79,369	\$12.2	64,653	\$9.6
<b># Loans</b>		17.5%	18.4%	19.4%	22.3%	21.4%	19.5%	15.7%	17.4%	17.8%	18.2%	19.2%	18.6%	17.5%	14.9%
<b>Book Volume (\$B)</b>		12.3%	12.6%	13.0%	14.1%	15.2%	15.9%	14.7%	38.4%	36.9%	35.4%	29.1%	27.1%	28.6%	33.1%
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>		9.4%	9.7%	10.1%	11.5%	13.1%	14.0%	16.4%	3.6%	3.5%	3.5%	3.6%	4.1%	3.9%	4.2%
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	1.2%	0.9%	0.3%	0.1%	0.1%	0.2%	0.3%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
<b>Wtd Avg OLTV</b>		72.8%	72.3%	71.9%	70.7%	71.3%	72.2%	74.2%	16.7%	17.7%	18.6%	21.6%	20.9%	19.2%	15.4%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>		16.1%	16.5%	16.9%	18.7%	18.4%	17.5%	14.9%	11.4%	11.9%	12.4%	13.8%	15.2%	16.0%	14.8%
Comb LTV <= 60.00%		25.2%	25.7%	26.1%	26.2%	26.1%	27.6%	32.3%	13.9%	13.8%	13.8%	13.7%	14.2%	14.6%	16.6%
Comb LTV 60.01% - 70.00%		6.8%	6.3%	6.0%	4.7%	4.7%	4.6%	4.9%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		9.7%	8.0%	6.1%	1.2%	0.4%	0.5%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		75.8%	75.0%	74.2%	71.6%	71.7%	72.4%	74.3%	16.7%	17.7%	18.6%	21.6%	20.9%	19.2%	15.4%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>		16.1%	16.5%	16.9%	18.7%	18.4%	17.5%	14.9%	11.4%	11.9%	12.4%	13.8%	15.2%	16.0%	14.8%
Comb LTV <= 60.00%		25.2%	25.7%	26.1%	26.2%	26.1%	27.6%	32.3%	13.9%	13.8%	13.8%	13.7%	14.2%	14.6%	16.6%
Comb LTV 60.01% - 70.00%		6.8%	6.3%	6.0%	4.7%	4.7%	4.6%	4.9%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		9.7%	8.0%	6.1%	1.2%	0.4%	0.5%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics

## Alt-A No Ratio

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	9.7%	8.0%	6.1%	1.2%	0.4%	0.5%	0.7%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
Wtd Avg Comb LTV		75.8%	75.0%	74.1%	71.6%	71.7%	72.4%	74.3%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	34.9%	39.0%	43.5%	56.5%	51.3%	35.3%	21.9%
MTMLTV	60.01% - 70.00%	16.4%	16.9%	17.5%	18.4%	21.2%	27.9%	22.9%
MTMLTV	70.01% - 75.00%	10.9%	10.3%	10.3%	9.1%	9.3%	14.4%	17.7%
MTMLTV	75.01% - 80.00%	16.4%	15.8%	14.8%	8.7%	8.1%	9.7%	18.5%
MTMLTV	80.01% - 90.00%	15.8%	13.5%	10.6%	5.5%	7.1%	9.3%	13.1%
MTMLTV	90.01% - 95.00%	2.8%	2.4%	2.0%	1.0%	1.5%	1.3%	1.9%
MTMLTV	95.01% - 97.00%	0.6%	0.5%	0.4%	0.1%	0.2%	0.1%	0.2%
MTMLTV	97.01% - 100.00%	0.9%	0.7%	0.3%	0.0%	0.1%	0.1%	0.2%
MTMLTV	> 100.00%	0.9%	0.6%	0.2%	0.0%	0.1%	0.2%	0.4%
MTMLTV	Missing	0.3%	0.3%	0.4%	0.6%	1.1%	1.9%	3.3%
Wtd Avg MTMLTV		64.8%	63.0%	60.8%	55.4%	58.4%	63.3%	68.6%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.5%
FICO	550-579	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
FICO	580-619	0.3%	0.3%	0.4%	0.6%	0.8%	1.0%	0.9%
FICO	620-659	7.9%	7.5%	7.4%	7.7%	9.9%	11.9%	11.8%
FICO	660-699	28.4%	28.0%	27.6%	28.1%	30.6%	31.7%	29.8%
FICO	700-739	30.3%	30.4%	30.5%	30.0%	28.7%	27.4%	28.0%
FICO	>= 740	32.8%	33.4%	33.8%	33.0%	29.1%	26.6%	27.8%
FICO	Missing	0.1%	0.2%	0.2%	0.3%	0.5%	0.7%	0.9%
Wtd Avg FICO		718	718	719	717	711	706	707
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		63.5%	64.4%	65.7%	69.4%	69.8%	74.0%	78.6%
Intermediate-term, fixed-rate		8.0%	9.1%	10.3%	14.7%	16.8%	17.3%	16.1%
Adjustable-rate		4.0%	4.8%	5.3%	7.1%	8.7%	7.7%	5.1%
Interest Only adjustable-rate		12.2%	12.5%	11.9%	8.5%	4.7%	1.0%	0.1%
Negative Amortization		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
Interest Only fixed-rate		12.2%	9.2%	6.7%	0.2%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A No Ratio**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		70.6%	70.7%	71.2%	72.8%	77.8%	82.6%	87.4%
Second/Vacation Home		7.5%	7.6%	7.5%	6.3%	5.0%	4.2%	3.4%
Investor Property		22.0%	21.7%	21.3%	20.9%	17.2%	13.2%	9.1%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		87.9%	88.1%	88.3%	87.4%	87.4%	87.4%	90.3%
2-4 Units		12.1%	11.9%	11.7%	12.6%	12.6%	12.6%	9.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		9.4%	9.4%	9.5%	8.6%	7.9%	7.6%	6.8%
Single Family Homes		90.6%	90.6%	90.5%	91.4%	92.1%	92.4%	93.2%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.2%	0.3%	0.3%	0.4%	0.6%
Condo/Coop		9.4%	9.4%	9.5%	8.6%	7.9%	7.6%	6.8%
1 Unit		78.4%	78.6%	78.6%	78.5%	79.1%	79.4%	83.0%
2-4 Units		12.1%	11.9%	11.7%	12.6%	12.6%	12.6%	9.6%
<b>Condo</b>								
Condo		9.3%	9.3%	9.3%	8.4%	7.7%	7.3%	6.6%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		45.2%	45.4%	45.3%	39.0%	34.9%	31.5%	36.5%
Cash-Out Refinance		36.8%	36.6%	36.5%	38.6%	38.3%	38.2%	31.2%
Other Refinance		18.0%	18.0%	18.2%	22.5%	26.8%	30.3%	32.3%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		22.3%	23.3%	24.4%	25.5%	30.9%	39.1%	48.3%
TPO Correspondent		36.8%	33.0%	28.5%	20.1%	19.4%	18.3%	16.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		40.8%	43.7%	47.0%	54.4%	49.7%	42.6%	34.9%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.6%	0.7%	0.8%	1.4%	2.0%	1.5%	0.5%
2000		0.1%	0.1%	0.2%	0.3%	0.6%	1.0%	2.7%
2001		1.3%	1.6%	1.9%	3.3%	5.6%	10.3%	29.8%
2002		5.8%	7.0%	8.2%	13.9%	22.9%	38.9%	67.0%
2003		11.1%	13.4%	15.7%	26.2%	40.9%	48.3%	0.0%
2004		10.7%	12.8%	15.0%	24.8%	28.0%	0.0%	0.0%
2005		18.1%	21.8%	25.5%	30.0%	0.0%	0.0%	0.0%
2006		34.4%	37.7%	32.9%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Alt-A No Ratio**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		18.0%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$187,257	\$182,555	\$178,217	\$163,994	\$157,372	\$157,180	\$150,246
Loan Original Note Rate		6.63%	6.58%	6.53%	6.28%	6.39%	6.62%	7.28%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.6%	1.5%	1.7%	2.4%	2.7%	1.6%	0.5%
Non-Seasoned		98.4%	98.5%	98.3%	97.6%	97.3%	98.4%	99.5%
<b>ACI</b>								
ACI Probability		1.06%	1.01%	0.96%	0.90%	0.99%	1.08%	1.14%
Wtd Avg ACI Score		664	666	668	671	668	665	665
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		7.4%	6.7%	6.2%	6.4%	7.9%	7.9%	6.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		1.4%	1.5%	1.8%	2.6%	3.1%	3.7%	4.4%
DTI Ratio > 20 and <= 30		2.5%	2.6%	3.0%	4.5%	5.3%	6.5%	8.6%
DTI Ratio > 30 and <= 40		4.5%	4.1%	4.7%	7.1%	7.8%	9.6%	12.0%
DTI Ratio > 40 and <= 50		3.8%	3.3%	3.8%	5.8%	7.3%	9.2%	9.9%
DTI Ratio > 50		5.8%	6.8%	7.8%	12.2%	16.9%	20.8%	17.6%
DTI Ratio Missing		81.9%	81.6%	78.9%	67.7%	59.5%	50.3%	47.5%
Wtd Avg DTI Ratio		44.1%	44.9%	44.7%	44.7%	45.3%	44.6%	41.6%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		1.4%	1.5%	1.8%	2.6%	3.1%	3.7%	4.4%
DTI Ratio > 20 and <= 30		2.5%	2.6%	3.0%	4.5%	5.4%	6.5%	8.6%
DTI Ratio > 30 and <= 40		4.6%	4.1%	4.7%	7.2%	7.8%	9.6%	12.0%
DTI Ratio > 40 and <= 50		3.8%	3.3%	3.8%	5.8%	7.3%	9.2%	9.9%
DTI Ratio > 50		5.8%	6.8%	7.8%	12.2%	16.9%	20.8%	17.6%
DTI Ratio Missing		81.9%	81.6%	78.9%	67.7%	59.5%	50.3%	47.5%
Wtd Avg DTI Ratio		44.1%	44.9%	44.7%	44.7%	45.3%	44.6%	41.6%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		8.0%	9.1%	10.3%	14.7%	16.8%	17.3%	16.1%
> 15 Years and <= 25 Years		0.9%	1.0%	1.1%	1.4%	1.6%	1.6%	1.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A No Ratio**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years	90.9%	89.8%	88.5%	83.9%	81.6%	81.0%	82.2%
> 30 Years	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	75.7%	73.6%	72.4%	69.6%	69.8%	74.0%	78.6%
Intermediate-Term Fixed Rate (excl Balloon)	8.0%	9.1%	10.3%	14.7%	16.7%	17.3%	16.1%
Adjustable Rate	16.2%	17.3%	17.2%	15.7%	13.4%	8.7%	5.2%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	14.4%	15.0%	14.7%	9.1%	7.3%	6.3%	5.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.7%	1.9%	2.5%	2.4%	1.9%	1.7%
- 5/1 Hybrid Arm	11.2%	11.6%	11.1%	5.4%	4.0%	3.6%	2.7%
- 7/1 Hybrid Arm	1.2%	1.2%	1.2%	1.0%	0.9%	0.7%	0.6%
- 10/1 Hybrid Arm	0.6%	0.5%	0.4%	0.3%	0.1%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
Interest Only	24.4%	21.7%	18.6%	8.7%	4.7%	1.0%	0.1%
- Interest Only ARM	12.2%	12.5%	11.9%	8.5%	4.7%	1.0%	0.1%
- Interest Only FRM	12.2%	9.2%	6.7%	0.2%	0.0%	0.0%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Alt-A No Ratio**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		0.8%	1.0%	1.2%	2.1%	3.2%	5.3%	15.8%
- Other Low/No Doc		99.2%	99.0%	98.8%	97.9%	96.8%	94.7%	84.2%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		15.1%	17.1%	18.7%	22.9%	24.4%	26.4%	32.5%
Investor Channel		84.9%	82.9%	81.3%	77.1%	75.6%	73.6%	67.5%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		17.4%	15.1%	12.9%	5.0%	1.7%	1.2%	3.3%
- 75/20/05		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.5%	1.4%	1.3%	0.8%	0.7%	1.0%	2.7%
- 80/15/05		1.8%	1.8%	1.7%	0.4%	0.2%	0.2%	0.5%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		14.0%	11.7%	9.8%	3.7%	0.7%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		19.3%	17.1%	15.1%	7.8%	5.6%	5.6%	7.4%
- 75/20/05		0.4%	0.4%	0.4%	0.2%	0.1%	0.1%	0.2%
- 75/25/00		0.7%	0.6%	0.6%	0.2%	0.1%	0.1%	0.2%
- 80/10/10		3.7%	3.4%	3.1%	2.2%	1.7%	1.8%	3.5%
- 80/15/05		3.6%	3.4%	3.2%	1.3%	0.8%	1.0%	1.1%
- 80/20/00		7.5%	6.0%	4.5%	1.2%	0.5%	0.7%	1.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.4%	3.3%	3.2%	2.8%	2.4%	1.8%	1.2%
<b>EA/TPR</b>								



**Single Family Conventional Book Characteristics**  
**Alt-A No Ratio**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		11.3%	11.7%	11.9%	12.1%	11.9%	11.2%	11.7%
Northeast		22.7%	23.2%	23.7%	25.9%	27.0%	27.2%	26.2%
Southeast		30.5%	30.6%	30.5%	27.4%	24.5%	22.3%	21.1%
Southwest		12.4%	12.2%	11.9%	11.3%	11.3%	11.2%	12.5%
West		23.1%	22.4%	22.0%	23.3%	25.2%	28.0%	28.5%
<b>Census Region (Sums to 100%)</b>								
New England		7.2%	7.3%	7.2%	7.1%	6.8%	6.4%	6.2%
Middle Atlantic		15.1%	15.4%	16.0%	18.3%	19.7%	20.2%	19.2%
East North Central		9.2%	9.5%	9.7%	9.8%	9.6%	9.2%	9.8%
East South Central		2.1%	2.2%	2.3%	2.3%	2.3%	2.2%	2.5%
South Atlantic		28.6%	28.7%	28.5%	25.4%	22.5%	20.4%	18.7%
West North Central		3.3%	3.4%	3.4%	3.5%	3.5%	3.2%	3.2%
West South Central		5.0%	4.9%	4.8%	4.6%	4.5%	4.1%	4.6%
Mountain		9.3%	9.1%	8.9%	7.8%	7.8%	8.0%	9.2%
Pacific		20.0%	19.3%	19.0%	20.9%	23.0%	26.0%	26.0%
US Territories		0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.5%
<b>Top 10 States</b>								
01) CA		15.8%	15.4%	15.2%	17.1%	18.9%	21.7%	21.5%
02) FL		15.1%	15.1%	14.9%	12.9%	11.0%	10.0%	9.1%
03) NY		7.6%	7.8%	8.2%	10.0%	11.7%	12.9%	11.8%
04) NJ		5.3%	5.3%	5.4%	5.7%	5.7%	5.3%	5.1%
05) IL		4.7%	4.9%	4.9%	4.8%	4.7%	4.3%	4.0%
06) MA		3.8%	3.9%	3.7%	3.6%	3.5%	3.4%	3.3%
07) TX		3.7%	3.6%	3.6%	3.3%	3.2%	2.9%	3.4%
08) AZ		3.5%	3.2%	3.0%	2.3%	2.1%	2.0%	2.2%
09) VA		3.2%	3.2%	3.2%	3.0%	2.6%	2.2%	2.0%
10) GA		3.1%	3.2%	3.2%	2.9%	2.8%	2.6%	2.5%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		25.9%	26.4%	25.8%	23.6%	27.3%	30.7%	39.7%
02) LEHMAN BROTHERS HOLDINGS INC		12.2%	13.0%	12.6%	13.4%	11.3%	6.2%	2.2%
03) INDIAMAC BANCORP INC		11.0%	11.2%	10.5%	10.5%	13.3%	17.0%	19.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Alt-A No Ratio**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	OHIO SAVINGS FINANCIAL CORPORATION	7.4%	7.4%	7.3%	6.8%	6.0%	5.1%	3.9%
05)	CREDIT SUISSE GROUP	5.2%	2.9%	3.4%	4.6%	5.2%	6.0%	7.3%
06)	WACHOVIA CORPORATION	4.7%	5.4%	5.9%	6.5%	4.9%	3.7%	3.3%
07)	SUNTRUST BANKS INC	4.4%	4.8%	4.9%	3.1%	1.8%	1.6%	1.0%
08)	JP MORGAN CHASE & CO	3.3%	3.0%	2.8%	2.7%	1.9%	2.1%	1.4%
09)	WASHINGTON MUTUAL INC	3.2%	2.5%	2.1%	1.2%	1.2%	1.2%	2.8%
10)	BEAR STEARNS COMPANIES INC	3.2%	3.3%	3.7%	3.9%	3.7%	2.4%	1.6%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	27.3%	26.6%	25.9%	23.7%	27.4%	30.8%	40.1%
02)	INDYMAC BANCORP INC	11.3%	11.3%	10.4%	10.2%	12.8%	16.4%	19.5%
03)	LEHMAN BROTHERS HOLDINGS INC	10.5%	11.1%	10.7%	10.4%	6.9%	0.6%	0.8%
04)	WELLS FARGO & COMPANY	9.7%	11.3%	12.4%	14.2%	10.5%	5.7%	1.3%
05)	JP MORGAN CHASE & CO	8.9%	9.3%	9.1%	9.1%	7.7%	7.1%	6.0%
06)	SUNTRUST BANKS INC	5.0%	4.9%	5.0%	3.2%	1.7%	1.5%	1.0%
07)	WASHINGTON MUTUAL INC	4.1%	3.5%	3.3%	3.3%	4.8%	6.6%	10.3%
08)	WACHOVIA CORPORATION	3.6%	4.1%	4.3%	3.7%	1.3%	0.2%	0.1%
09)	CITIGROUP INC	3.1%	3.6%	4.0%	5.7%	7.5%	8.3%	2.3%
10)	FIRST HORIZON NATIONAL CORPORATION	2.0%	2.2%	2.4%	2.8%	2.7%	2.4%	1.3%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	61.2%	59.1%	61.5%	66.7%	67.5%	66.2%	63.8%
	Credit Enhancement	38.8%	40.9%	38.5%	33.3%	32.5%	33.8%	36.2%
	- Primary MI Only	9.5%	8.7%	8.8%	9.2%	10.5%	11.2%	12.6%
	- Pool Policy Only	25.4%	27.9%	25.9%	20.0%	17.3%	17.3%	16.3%
	- Pool Policy and Primary MI	3.7%	4.1%	3.6%	3.8%	4.3%	4.8%	6.8%
	- Full Recourse	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
	- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.2%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	18.3%	17.2%	15.9%	16.7%	18.6%	29.5%	60.5%
	Interest Only with Credit Enhancement	62.2%	70.9%	68.5%	62.1%	39.9%	51.5%	2.7%
	Alt-A with Credit Enhancement	38.8%	40.9%	38.5%	33.3%	32.5%	33.8%	36.2%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-3.2	-1.2	0.6	4.3	5.3	3.7	-0.3
	Wtd Avg Economic Model Fee	45.7	42.5	40.3	36.8	37.5	39.0	39.7
	Wtd Avg Charged Fee	42.5	41.3	40.9	41.1	42.8	42.7	39.3

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A No Ratio**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.16%	1.01%	0.96%	1.16%	1.08%	0.96%	0.72%
- SDQ Rate for Loans with CE		2.29%	1.82%	1.80%	2.26%	2.21%	2.09%	1.50%
- SDQ Rate for Loans without CE		0.51%	0.52%	0.48%	0.63%	0.55%	0.40%	0.28%
SDQ Rate Excl. Katrina Loans		1.15%	1.00%	0.94%	1.01%	1.08%	0.97%	0.72%
SDQ Rate for Katrina Loans		3.30%	3.63%	3.52%	15.80%	1.34%	0.39%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		1,520	1,186	1,031	1,000	864	745	449
SDQ Count for Loans with CE		1,100	813	705	632	564	540	336
SDQ Count for Loans without CE		420	373	326	368	300	205	113
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$290.6	\$211.2	\$167.2	\$135.5	\$119.2	\$103.9	\$60.0
SDQ Volume for Loans with CE		\$225.7	\$154.9	\$121.4	\$88.1	\$79.7	\$76.2	\$45.8
SDQ Volume for Loans without CE		\$64.9	\$56.3	\$45.8	\$47.4	\$39.4	\$27.7	\$14.2

# Single Family Conventional Book Characteristics Alt-A Stated Income

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
# Loans		594,140	559,840	523,355	415,424	374,313	347,386
Book Volume (\$B)		\$109.3	\$101.4	\$93.0	\$68.4	\$58.4	\$53.1
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		13.7%	14.5%	15.3%	17.7%	18.7%	18.5%
OLTV 60.01% - 70.00%		13.9%	14.2%	14.5%	15.4%	15.9%	15.5%
OLTV 70.01% - 75.00%		11.6%	11.7%	12.0%	13.0%	13.7%	13.3%
OLTV 75.01% - 80.00%		51.5%	50.5%	49.2%	42.7%	35.7%	31.8%
OLTV 80.01% - 90.00%		6.1%	6.2%	6.4%	7.9%	10.2%	12.5%
OLTV 90.01% - 95.00%		1.8%	1.8%	1.9%	2.6%	4.2%	5.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		1.3%	1.0%	0.6%	0.6%	1.5%	2.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.9%	73.6%	73.1%	72.4%	72.6%	73.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		13.0%	13.7%	14.5%	16.9%	18.1%	18.1%
Comb LTV 60.01% - 70.00%		12.7%	13.1%	13.5%	14.9%	15.7%	15.3%
Comb LTV 70.01% - 75.00%		10.3%	10.6%	11.0%	12.5%	13.4%	13.2%
Comb LTV 75.01% - 80.00%		28.6%	29.4%	30.3%	34.7%	33.9%	30.1%
Comb LTV 80.01% - 90.00%		14.3%	13.8%	13.6%	12.6%	12.3%	14.1%
Comb LTV 90.01% - 95.00%		6.1%	5.8%	5.4%	4.4%	4.8%	6.0%
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		14.8%	13.5%	11.4%	3.9%	1.7%	3.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg Comb LTV		78.5%	77.8%	77.0%	74.1%	73.1%	73.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		13.0%	13.7%	14.5%	16.9%	18.1%	18.1%
Comb LTV 60.01% - 70.00%		12.7%	13.1%	13.5%	14.9%	15.7%	15.3%
Comb LTV 70.01% - 75.00%		10.3%	10.6%	11.0%	12.5%	13.4%	13.2%
Comb LTV 75.01% - 80.00%		28.6%	29.4%	30.3%	34.7%	33.9%	30.1%
Comb LTV 80.01% - 90.00%		14.3%	13.8%	13.6%	12.6%	12.3%	14.1%
Comb LTV 90.01% - 95.00%		6.1%	5.8%	5.4%	4.4%	4.8%	6.0%
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%

# Single Family Conventional Book Characteristics Alt-A Stated Income

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	14.8%	13.5%	11.4%	3.9%	1.7%	3.0%	2.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
<b>Wtd Avg Comb LTV</b>	<b>78.5%</b>	<b>77.8%</b>	<b>77.0%</b>	<b>74.1%</b>	<b>73.1%</b>	<b>73.8%</b>	<b>75.4%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	30.4%	32.9%	36.5%	47.4%	44.4%	31.1%	21.1%
MTMLTV 60.01% - 70.00%	16.0%	16.7%	17.8%	20.8%	21.8%	25.6%	20.4%
MTMLTV 70.01% - 75.00%	12.0%	11.8%	12.2%	12.1%	11.3%	15.3%	15.9%
MTMLTV 75.01% - 80.00%	20.4%	20.2%	19.4%	14.0%	13.1%	12.9%	20.8%
MTMLTV 80.01% - 90.00%	17.8%	15.9%	12.4%	4.7%	7.3%	11.0%	14.3%
MTMLTV 90.01% - 95.00%	1.7%	1.3%	0.9%	0.5%	1.4%	2.7%	4.5%
MTMLTV 95.01% - 97.00%	0.4%	0.3%	0.2%	0.1%	0.2%	0.5%	0.7%
MTMLTV 97.01% - 100.00%	0.7%	0.5%	0.3%	0.1%	0.2%	0.4%	1.1%
MTMLTV > 100.00%	0.5%	0.4%	0.2%	0.0%	0.1%	0.2%	0.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.9%
<b>Wtd Avg MTMLTV</b>	<b>66.3%</b>	<b>65.1%</b>	<b>63.2%</b>	<b>58.6%</b>	<b>60.8%</b>	<b>65.3%</b>	<b>70.2%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
FICO 580-619	0.3%	0.3%	0.4%	0.6%	0.9%	1.2%	1.4%
FICO 620-659	8.3%	7.9%	7.4%	6.3%	7.2%	8.2%	9.4%
FICO 660-699	28.5%	27.9%	27.3%	25.2%	25.2%	26.0%	26.7%
FICO 700-739	31.7%	31.9%	32.3%	33.5%	33.5%	32.3%	31.8%
FICO >= 740	31.1%	31.8%	32.5%	34.1%	32.8%	31.7%	29.9%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
<b>Wtd Avg FICO</b>	<b>716</b>	<b>717</b>	<b>718</b>	<b>720</b>	<b>718</b>	<b>716</b>	<b>713</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	51.1%	51.0%	51.7%	52.4%	57.8%	67.4%	75.4%
Intermediate-term, fixed-rate	7.0%	7.8%	8.8%	12.1%	15.0%	16.7%	15.3%
Adjustable-rate	5.5%	6.2%	6.9%	10.4%	14.2%	12.1%	5.5%
Interest Only adjustable-rate	22.2%	22.2%	21.5%	19.5%	11.0%	2.0%	1.0%
Negative Amortization	3.7%	4.4%	5.1%	5.4%	1.9%	1.7%	2.7%
Interest Only fixed-rate	10.5%	8.4%	6.0%	0.1%	0.1%	0.1%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A Stated Income**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		76.4%	76.6%	76.9%	78.4%	81.4%	84.0%	84.8%
Second/Vacation Home		5.5%	5.6%	5.7%	5.2%	4.5%	3.8%	3.3%
Investor Property		18.1%	17.8%	17.4%	16.4%	14.1%	12.3%	11.8%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		89.8%	90.2%	90.5%	90.6%	90.2%	90.7%	91.1%
2-4 Units		10.2%	9.8%	9.5%	9.4%	9.8%	9.3%	8.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		11.7%	11.8%	11.8%	11.1%	9.4%	8.5%	8.4%
Single Family Homes		88.3%	88.2%	88.2%	88.9%	90.6%	91.5%	91.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.6%
Condo/Coop		11.7%	11.8%	11.8%	11.1%	9.4%	8.5%	8.4%
1 Unit		78.0%	78.2%	78.5%	79.2%	80.4%	81.7%	82.2%
2-4 Units		10.2%	9.8%	9.5%	9.4%	9.8%	9.3%	8.9%
<b>Condo</b>								
Condo		11.6%	11.7%	11.7%	11.0%	9.4%	8.5%	8.3%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		46.8%	47.2%	47.4%	45.2%	42.6%	40.1%	45.1%
Cash-Out Refinance		33.7%	33.6%	33.4%	32.1%	30.0%	29.0%	25.9%
Other Refinance		19.5%	19.2%	19.2%	22.6%	27.4%	30.9%	29.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		33.1%	32.7%	32.4%	30.0%	34.4%	40.0%	44.5%
TPO Correspondent		28.0%	27.3%	25.2%	20.9%	19.0%	17.3%	19.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
Retail		39.0%	40.1%	42.4%	49.0%	46.5%	42.6%	36.1%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.3%	0.4%	0.5%	0.8%	1.3%	1.7%	2.6%
2000		0.1%	0.1%	0.1%	0.3%	0.5%	0.9%	3.4%
2001		0.7%	0.8%	0.9%	1.6%	2.9%	5.8%	22.1%
2002		5.1%	5.9%	6.7%	11.6%	20.1%	36.8%	71.9%
2003		11.5%	13.0%	14.9%	24.9%	41.4%	54.8%	0.0%
2004		11.5%	13.1%	15.0%	25.9%	33.8%	0.0%	0.0%
2005		20.5%	23.2%	26.5%	34.9%	0.0%	0.0%	0.0%
2006		34.6%	38.0%	35.3%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A Stated Income**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		15.5%	5.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$190,862	\$187,913	\$184,505	\$171,044	\$161,347	\$156,378	\$150,931
Loan Original Note Rate		6.31%	6.24%	6.15%	5.84%	6.10%	6.40%	7.09%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.7%	1.6%	1.5%	1.3%	1.7%	2.0%	2.6%
Non-Seasoned		98.3%	98.4%	98.5%	98.7%	98.3%	98.0%	97.4%
<b>ACI</b>								
ACI Probability		1.11%	1.08%	1.02%	0.88%	0.96%	1.05%	1.16%
Wtd Avg ACI Score		663	665	667	674	673	671	667
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		12.5%	12.2%	12.1%	10.0%	8.0%	8.4%	6.9%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.3%	7.6%	8.0%	9.6%	11.1%	11.2%	11.7%
DTI Ratio > 20 and <= 30		17.0%	17.4%	18.0%	19.9%	20.8%	21.2%	21.8%
DTI Ratio > 30 and <= 40		37.1%	37.2%	37.4%	36.6%	33.0%	31.1%	30.7%
DTI Ratio > 40 and <= 50		30.3%	29.2%	28.0%	23.1%	19.9%	17.8%	16.3%
DTI Ratio > 50		4.9%	5.0%	5.1%	5.7%	7.2%	7.8%	7.3%
DTI Ratio Missing		3.5%	3.6%	3.6%	5.2%	8.0%	11.0%	12.2%
Wtd Avg DTI Ratio		36.0%	35.8%	35.6%	34.7%	34.3%	34.2%	33.7%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.3%	7.6%	8.0%	9.6%	11.1%	11.2%	11.7%
DTI Ratio > 20 and <= 30		17.0%	17.4%	18.0%	19.9%	20.8%	21.2%	21.8%
DTI Ratio > 30 and <= 40		37.1%	37.2%	37.4%	36.6%	33.0%	31.1%	30.7%
DTI Ratio > 40 and <= 50		30.3%	29.2%	28.0%	23.1%	19.9%	17.8%	16.3%
DTI Ratio > 50		4.9%	5.0%	5.1%	5.7%	7.2%	7.8%	7.3%
DTI Ratio Missing		3.5%	3.6%	3.6%	5.2%	8.0%	11.0%	12.2%
Wtd Avg DTI Ratio		36.0%	35.8%	35.6%	34.7%	34.3%	34.2%	33.7%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		7.1%	7.8%	8.8%	12.1%	15.0%	16.7%	15.3%
> 15 Years and <= 25 Years		1.2%	1.3%	1.4%	1.9%	2.3%	2.6%	2.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A Stated Income**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		91.5%	90.7%	89.6%	85.8%	82.5%	80.5%	82.2%
> 30 Years		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		61.5%	59.4%	57.7%	52.5%	57.9%	67.5%	75.4%
Intermediate-Term Fixed Rate (excl Balloon)		7.0%	7.8%	8.7%	12.0%	14.7%	15.9%	14.4%
Adjustable Rate		31.4%	32.7%	33.5%	35.4%	27.1%	15.8%	9.3%
Balloon		0.1%	0.1%	0.1%	0.2%	0.3%	0.8%	0.9%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.3%
Hybrid Arm		26.0%	26.5%	26.3%	22.7%	19.8%	12.2%	6.5%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.6%	3.0%	3.4%	5.8%	6.4%	4.3%	2.2%
- 5/1 Hybrid Arm		18.9%	19.2%	18.6%	13.2%	10.8%	6.2%	3.9%
- 7/1 Hybrid Arm		2.8%	2.8%	2.9%	2.5%	1.9%	1.4%	0.3%
- 10/1 Hybrid Arm		1.6%	1.5%	1.4%	1.3%	0.6%	0.4%	0.0%
NegAm ARM		3.7%	4.4%	5.1%	5.4%	1.9%	1.7%	2.7%
Interest Only		32.7%	30.6%	27.5%	19.7%	11.1%	2.1%	1.0%
- Interest Only ARM		22.2%	22.2%	21.5%	19.5%	11.0%	2.0%	1.0%
- Interest Only FRM		10.5%	8.4%	6.0%	0.1%	0.1%	0.1%	0.0%
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics  
Alt-A Stated Income**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		1.4%	1.6%	1.8%	2.9%	4.3%	6.2%	7.6%
- Other Low/No Doc		98.6%	98.4%	98.2%	97.1%	95.7%	93.8%	92.4%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		13.5%	14.2%	15.2%	19.5%	23.3%	25.2%	31.1%
Investor Channel		86.5%	85.8%	84.8%	80.5%	76.7%	74.8%	68.9%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		27.8%	26.1%	23.7%	11.8%	4.8%	3.4%	2.4%
- 75/20/05		0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.0%	4.7%	4.5%	3.3%	2.2%	2.2%	1.9%
- 80/15/05		3.1%	2.9%	2.7%	1.7%	1.7%	1.1%	0.5%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		19.4%	18.1%	16.2%	6.5%	0.7%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		32.4%	31.1%	29.3%	21.2%	16.1%	12.2%	9.9%
- 75/20/05		0.6%	0.5%	0.5%	0.3%	0.3%	0.2%	0.1%
- 75/25/00		0.5%	0.5%	0.4%	0.2%	0.1%	0.1%	0.1%
- 80/10/10		7.6%	7.3%	7.1%	5.8%	4.5%	4.3%	4.4%
- 80/15/05		5.1%	4.9%	4.6%	3.3%	3.3%	2.3%	1.9%
- 80/20/00		14.4%	13.6%	12.4%	7.3%	3.5%	1.5%	1.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.2%	4.2%	4.3%	4.4%	4.3%	3.8%	2.3%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Alt-A Stated Income**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		10.2%	10.3%	10.3%	10.3%	10.5%	10.5%	11.1%
Northeast		17.9%	18.0%	18.0%	18.5%	18.8%	18.0%	18.0%
Southeast		22.5%	22.3%	22.2%	20.7%	19.3%	18.6%	18.4%
Southwest		15.0%	15.1%	15.0%	14.9%	15.0%	15.1%	15.5%
West		34.4%	34.3%	34.4%	35.6%	36.5%	37.8%	36.9%
<b>Census Region (Sums to 100%)</b>								
New England		4.5%	4.6%	4.6%	4.7%	4.8%	4.5%	4.7%
Middle Atlantic		12.7%	12.7%	12.6%	12.7%	13.2%	12.8%	12.7%
East North Central		8.4%	8.4%	8.4%	8.4%	8.7%	8.8%	9.6%
East South Central		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
South Atlantic		20.7%	20.5%	20.4%	18.9%	17.4%	16.7%	16.6%
West North Central		3.0%	3.0%	3.0%	3.0%	2.9%	2.8%	2.7%
West South Central		5.1%	5.1%	5.1%	5.2%	5.5%	5.4%	5.4%
Mountain		12.8%	12.9%	12.8%	12.6%	11.8%	11.6%	11.9%
Pacific		30.3%	30.2%	30.3%	31.7%	33.0%	34.8%	34.0%
US Territories		0.5%	0.5%	0.6%	0.9%	0.6%	0.5%	0.4%
<b>Top 10 States</b>								
01) CA		24.3%	24.2%	24.4%	25.8%	27.3%	29.3%	28.5%
02) FL		10.6%	10.4%	10.4%	9.3%	8.1%	7.7%	7.8%
03) NY		6.2%	6.1%	6.1%	6.4%	6.9%	6.7%	6.4%
04) NJ		4.6%	4.6%	4.6%	4.4%	4.4%	4.1%	4.3%
05) TX		4.1%	4.1%	4.1%	4.1%	4.3%	4.2%	4.2%
06) AZ		3.9%	4.0%	3.9%	3.6%	3.1%	3.1%	2.9%
07) IL		3.9%	3.9%	3.9%	3.8%	3.8%	3.7%	4.0%
08) WA		3.2%	3.2%	3.1%	3.0%	2.9%	2.8%	2.8%
09) NV		3.1%	3.1%	3.1%	3.1%	2.5%	2.1%	2.0%
10) CO		3.0%	3.1%	3.1%	3.5%	3.7%	3.9%	4.3%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		42.4%	42.0%	41.6%	39.6%	37.7%	36.3%	36.8%
02) LEHMAN BROTHERS HOLDINGS INC		13.3%	13.5%	13.4%	13.4%	11.8%	10.3%	6.0%
03) INDIAMAC BANCORP INC		8.7%	8.2%	7.5%	5.8%	6.2%	6.9%	7.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A Stated Income**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	FLAGSTAR BANCORP INC	3.6%	4.0%	4.4%	6.3%	7.4%	7.8%	7.2%
05)	OHIO SAVINGS FINANCIAL CORPORATION	3.1%	3.1%	3.1%	3.0%	2.6%	2.4%	2.4%
06)	WASHINGTON MUTUAL INC	3.0%	3.1%	3.2%	4.2%	5.9%	6.4%	10.3%
07)	MORGAN STANLEY & COMPANY INC	2.5%	2.7%	2.5%	1.8%	0.6%	0.0%	0.0%
08)	CAPITAL ONE FINANCIAL CORPORATION	2.2%	2.2%	2.0%	2.3%	3.5%	4.3%	5.1%
09)	SUNTRUST BANKS INC	2.1%	2.1%	1.9%	1.1%	0.9%	0.9%	0.8%
10)	BEAR STEARNS COMPANIES INC	1.9%	2.0%	2.3%	2.9%	2.5%	1.8%	1.0%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	42.6%	42.2%	41.7%	39.7%	37.8%	36.6%	36.8%
02)	LEHMAN BROTHERS HOLDINGS INC	11.5%	12.0%	11.9%	11.8%	9.1%	6.5%	4.6%
03)	INDYMAC BANCORP INC	8.9%	8.3%	7.5%	5.7%	6.0%	6.7%	7.1%
04)	JP MORGAN CHASE & CO	7.0%	7.4%	7.4%	7.7%	8.5%	9.1%	12.5%
05)	CITIGROUP INC	3.5%	3.9%	4.4%	5.9%	7.0%	7.3%	2.9%
06)	WELLS FARGO & COMPANY	3.5%	3.9%	4.1%	4.9%	4.1%	2.4%	1.0%
07)	WASHINGTON MUTUAL INC	3.0%	3.1%	3.3%	4.4%	6.6%	7.7%	13.2%
08)	SUNTRUST BANKS INC	2.2%	2.1%	2.0%	1.2%	0.9%	0.9%	0.8%
09)	CAPITAL ONE FINANCIAL CORPORATION	2.2%	2.1%	2.1%	2.4%	3.6%	4.3%	4.9%
10)	NATIONAL CITY CORPORATION	1.8%	1.7%	1.8%	1.9%	1.4%	1.5%	0.2%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	53.3%	50.6%	52.5%	59.3%	68.1%	66.5%	64.8%
	Credit Enhancement	46.7%	49.4%	47.5%	40.7%	31.9%	33.5%	35.2%
	- Primary MI Only	5.4%	4.8%	4.9%	5.8%	8.3%	10.5%	14.7%
	- Pool Policy Only	37.9%	40.9%	39.2%	30.4%	16.8%	12.5%	11.7%
	- Pool Policy and Primary MI	2.7%	2.8%	2.3%	2.6%	2.8%	3.0%	3.9%
	- Full Recourse	0.6%	0.7%	0.8%	1.5%	3.2%	6.8%	4.2%
	- Shared Arrangement	0.1%	0.1%	0.1%	0.2%	0.5%	0.4%	0.1%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.6%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	87.9%	87.1%	86.5%	80.0%	26.8%	46.1%	23.7%
	Interest Only with Credit Enhancement	69.7%	76.7%	76.3%	71.9%	44.8%	27.1%	3.6%
	Alt-A with Credit Enhancement	46.7%	49.4%	47.5%	40.7%	31.9%	33.5%	35.2%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-3.5	-1.9	-0.2	3.8	5.8	5.8	3.1
	Wtd Avg Economic Model Fee	46.7	44.4	42.3	38.4	35.5	33.9	35.4
	Wtd Avg Charged Fee	43.2	42.5	42.1	42.2	41.3	39.7	38.4

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A Stated Income**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Appraisal Waiver</b>								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.21%	1.02%	0.93%	0.98%	0.84%	0.71%	0.61%
- SDQ Rate for Loans with CE		2.07%	1.60%	1.44%	1.55%	1.70%	1.44%	1.18%
- SDQ Rate for Loans without CE		0.54%	0.52%	0.51%	0.62%	0.43%	0.33%	0.29%
SDQ Rate Excl. Katrina Loans		1.20%	1.00%	0.90%	0.82%	0.84%	0.72%	0.61%
SDQ Rate for Katrina Loans		3.32%	4.01%	4.46%	16.81%	0.62%	0.21%	0.11%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		7,113	5,623	4,776	4,015	3,059	2,417	1,293
SDQ Count for Loans with CE		5,357	4,087	3,321	2,471	2,008	1,673	892
SDQ Count for Loans without CE		1,756	1,536	1,455	1,544	1,051	744	401
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,420.6	\$1,038.3	\$804.3	\$546.1	\$417.1	\$336.7	\$168.9
SDQ Volume for Loans with CE		\$1,128.1	\$799.8	\$590.7	\$345.4	\$275.6	\$234.7	\$117.6
SDQ Volume for Loans without CE		\$292.5	\$238.5	\$213.6	\$200.7	\$141.4	\$101.9	\$51.3

# Single Family Conventional Book Characteristics

## Alt-A Full Doc (by SFC)

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec	
		2007	2007	2006	2005	2004	2003	
# Loans		297,502	273,818	236,055	140,060	81,418	34,645	5,950
Book Volume (\$B)		\$51.6	\$47.4	\$40.4	\$22.6	\$12.9	\$5.5	\$1.0
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		8.2%	8.4%	7.5%	7.6%	9.0%	13.1%	13.4%
OLTV 60.01% - 70.00%		7.6%	7.9%	8.0%	8.2%	9.2%	11.5%	8.9%
OLTV 70.01% - 75.00%		7.2%	7.4%	7.5%	8.0%	8.7%	10.5%	9.3%
OLTV 75.01% - 80.00%		63.6%	63.6%	64.8%	65.6%	60.4%	46.5%	44.7%
OLTV 80.01% - 90.00%		7.0%	6.9%	7.2%	7.6%	8.6%	11.5%	12.5%
OLTV 90.01% - 95.00%		2.8%	2.6%	2.5%	2.8%	3.7%	6.5%	10.4%
OLTV 95.01% - 97.00%		0.5%	0.6%	0.7%	0.1%	0.1%	0.2%	0.4%
OLTV 97.01% - 100.00%		3.1%	2.7%	1.9%	0.2%	0.2%	0.3%	0.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.2%	77.0%	77.4%	76.9%	76.4%	75.1%	76.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		7.1%	7.3%	7.0%	7.3%	8.7%	13.0%	13.4%
Comb LTV 60.01% - 70.00%		6.9%	7.1%	7.0%	7.5%	8.7%	11.4%	8.9%
Comb LTV 70.01% - 75.00%		6.0%	6.3%	6.3%	7.2%	8.2%	10.2%	9.3%
Comb LTV 75.01% - 80.00%		27.9%	29.6%	31.5%	45.5%	54.6%	45.8%	44.7%
Comb LTV 80.01% - 90.00%		14.3%	14.2%	14.4%	13.4%	12.0%	12.2%	12.5%
Comb LTV 90.01% - 95.00%		9.6%	9.1%	8.9%	7.4%	5.5%	6.8%	10.4%
Comb LTV 95.01% - 97.00%		0.8%	0.7%	0.7%	0.3%	0.2%	0.3%	0.4%
Comb LTV 97.01% - 100.00%		27.5%	25.6%	24.1%	11.4%	2.1%	0.4%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		84.5%	83.9%	83.8%	80.6%	77.6%	75.3%	76.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		7.1%	7.3%	7.0%	7.3%	8.7%	13.0%	13.4%
Comb LTV 60.01% - 70.00%		6.9%	7.1%	7.0%	7.5%	8.7%	11.4%	8.9%
Comb LTV 70.01% - 75.00%		6.0%	6.3%	6.3%	7.2%	8.2%	10.2%	9.3%
Comb LTV 75.01% - 80.00%		27.9%	29.6%	31.5%	45.5%	54.6%	45.8%	44.7%
Comb LTV 80.01% - 90.00%		14.3%	14.2%	14.4%	13.4%	12.0%	12.2%	12.5%
Comb LTV 90.01% - 95.00%		9.6%	9.1%	8.9%	7.4%	5.5%	6.8%	10.4%
Comb LTV 95.01% - 97.00%		0.8%	0.7%	0.7%	0.3%	0.2%	0.3%	0.4%

**Single Family Conventional Book Characteristics  
Alt-A Full Doc (by SFC)**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	27.5%	25.6%	24.1%	11.4%	2.1%	0.4%	0.4%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>	<b>84.5%</b>	<b>83.9%</b>	<b>83.8%</b>	<b>80.6%</b>	<b>77.6%</b>	<b>75.3%</b>	<b>76.2%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	20.8%	22.2%	22.0%	26.3%	24.1%	22.4%	14.2%
MTMLTV 60.01% - 70.00%	15.3%	15.9%	17.3%	22.9%	18.2%	22.8%	9.5%
MTMLTV 70.01% - 75.00%	13.5%	13.6%	15.0%	18.2%	14.4%	18.9%	11.4%
MTMLTV 75.01% - 80.00%	24.9%	25.0%	26.1%	24.1%	31.0%	21.2%	38.1%
MTMLTV 80.01% - 90.00%	19.4%	18.1%	15.6%	7.5%	10.4%	11.6%	16.1%
MTMLTV 90.01% - 95.00%	2.7%	2.3%	2.0%	0.8%	1.5%	2.7%	9.3%
MTMLTV 95.01% - 97.00%	0.8%	0.6%	0.5%	0.1%	0.2%	0.2%	1.0%
MTMLTV 97.01% - 100.00%	1.3%	1.2%	0.9%	0.0%	0.1%	0.2%	0.4%
MTMLTV > 100.00%	1.1%	1.0%	0.6%	0.0%	0.0%	0.0%	0.1%
MTMLTV Missing	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtg Avg MTMLTV</b>	<b>70.6%</b>	<b>69.8%</b>	<b>69.5%</b>	<b>66.2%</b>	<b>68.0%</b>	<b>67.8%</b>	<b>74.8%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
FICO 580-619	0.5%	0.6%	0.6%	0.7%	1.0%	1.4%	0.9%
FICO 620-659	13.8%	13.4%	13.5%	11.8%	12.3%	19.9%	28.7%
FICO 660-699	26.4%	26.1%	26.8%	26.4%	25.3%	24.2%	23.6%
FICO 700-739	24.2%	24.2%	24.5%	26.0%	26.8%	22.9%	20.1%
FICO >= 740	34.9%	35.5%	34.4%	34.9%	34.1%	30.7%	26.2%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%	0.1%
<b>Wtd Avg FICO</b>	<b>715</b>	<b>716</b>	<b>715</b>	<b>716</b>	<b>715</b>	<b>706</b>	<b>698</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	43.5%	41.4%	42.8%	35.6%	34.3%	50.0%	58.3%
Intermediate-term, fixed-rate	2.4%	2.5%	2.8%	3.3%	4.5%	6.9%	8.3%
Adjustable-rate	10.5%	12.0%	9.9%	15.5%	23.3%	29.5%	32.3%
Interest Only adjustable-rate	29.9%	32.4%	34.5%	45.3%	37.8%	13.5%	1.0%
Negative Amortization	0.7%	0.9%	1.1%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	13.0%	10.8%	9.0%	0.3%	0.1%	0.1%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A Full Doc (by SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		79.9%	79.9%	79.4%	77.0%	76.5%	77.0%	84.8%
Second/Vacation Home		3.4%	3.5%	3.5%	3.3%	2.5%	1.7%	1.1%
Investor Property		16.7%	16.7%	17.1%	19.7%	21.0%	21.3%	14.1%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		93.6%	93.9%	93.7%	92.3%	90.8%	89.1%	89.8%
2-4 Units		6.4%	6.1%	6.3%	7.7%	9.2%	10.9%	10.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		12.3%	12.6%	12.2%	12.4%	11.4%	10.8%	10.5%
Single Family Homes		87.7%	87.4%	87.8%	87.6%	88.6%	89.2%	89.5%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Condo/Coop		12.3%	12.6%	12.2%	12.4%	11.4%	10.8%	10.5%
1 Unit		81.2%	81.3%	81.5%	79.7%	79.2%	78.1%	79.0%
2-4 Units		6.4%	6.1%	6.3%	7.7%	9.2%	10.9%	10.2%
<b>Condo</b>								
Condo		12.0%	12.2%	12.1%	12.4%	11.4%	10.8%	10.5%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		54.0%	55.1%	56.8%	59.4%	56.2%	39.3%	34.5%
Cash-Out Refinance		28.2%	27.6%	27.4%	24.5%	23.7%	32.5%	37.8%
Other Refinance		17.8%	17.3%	15.8%	16.2%	20.1%	28.2%	27.7%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		19.4%	19.6%	19.0%	17.6%	24.1%	43.0%	66.3%
TPO Correspondent		24.1%	22.3%	20.3%	13.4%	12.6%	4.8%	0.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		56.5%	58.1%	60.6%	69.0%	63.3%	52.2%	33.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.9%	1.0%	1.2%	2.3%	4.0%	5.7%	0.1%
2000		0.0%	0.0%	0.0%	0.1%	0.3%	0.3%	0.2%
2001		0.2%	0.3%	0.4%	0.5%	0.4%	0.3%	1.7%
2002		1.2%	1.3%	1.5%	2.2%	5.3%	21.0%	98.0%
2003		6.8%	7.6%	7.1%	10.5%	27.0%	72.7%	0.0%
2004		16.9%	19.1%	20.3%	40.1%	63.0%	0.0%	0.0%
2005		23.2%	26.3%	31.3%	44.4%	0.0%	0.0%	0.0%
2006		35.8%	38.9%	38.2%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A Full Doc (by SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		15.1%	5.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$177,876	\$177,440	\$175,314	\$165,355	\$162,262	\$161,924	\$168,227
Loan Original Note Rate		6.23%	6.17%	6.16%	5.83%	5.78%	5.93%	6.41%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		11.8%	12.7%	9.1%	3.7%	5.2%	6.2%	0.9%
Non-Seasoned		88.2%	87.3%	90.9%	96.3%	94.8%	93.8%	99.1%
<b>ACI</b>								
ACI Probability		0.73%	0.73%	0.70%	0.63%	0.66%	0.86%	1.01%
Wtd Avg ACI Score		686	686	688	694	696	693	683
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.04	0.05	0.03	-0.08	-0.64	-0.31	0.29
Credit Premium > 1.5		1.3%	1.5%	1.2%	1.4%	1.0%	1.4%	1.4%
<b>Prepay Premium</b>								
Prepay Premium		10.2%	9.9%	10.3%	10.6%	13.6%	17.4%	12.3%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.4%	4.5%	4.5%	5.5%	6.2%	6.8%	4.8%
DTI Ratio > 20 and <= 30		13.3%	13.6%	14.1%	16.5%	17.5%	16.1%	13.6%
DTI Ratio > 30 and <= 40		30.0%	30.2%	31.5%	34.9%	34.5%	29.0%	27.4%
DTI Ratio > 40 and <= 50		36.6%	35.8%	36.0%	32.5%	27.4%	24.0%	29.9%
DTI Ratio > 50		7.3%	6.9%	6.9%	5.0%	5.3%	5.8%	6.0%
DTI Ratio Missing		8.4%	9.0%	7.0%	5.6%	9.1%	18.2%	18.2%
Wtd Avg DTI Ratio		38.4%	38.2%	38.1%	36.7%	36.0%	35.9%	37.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.4%	4.5%	4.5%	5.5%	6.2%	6.8%	4.8%
DTI Ratio > 20 and <= 30		13.3%	13.6%	14.1%	16.5%	17.5%	16.1%	13.6%
DTI Ratio > 30 and <= 40		30.0%	30.2%	31.5%	34.9%	34.5%	29.0%	27.4%
DTI Ratio > 40 and <= 50		36.6%	35.8%	36.0%	32.5%	27.4%	24.0%	29.9%
DTI Ratio > 50		7.3%	6.9%	6.9%	5.0%	5.3%	5.8%	6.0%
DTI Ratio Missing		8.4%	9.0%	7.0%	5.6%	9.1%	18.2%	18.2%
Wtd Avg DTI Ratio		38.4%	38.2%	38.1%	36.7%	36.0%	35.9%	37.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		2.4%	2.6%	2.8%	3.3%	4.5%	6.9%	8.3%
> 15 Years and <= 25 Years		0.8%	0.7%	0.7%	0.5%	0.4%	0.6%	1.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**Alt-A Full Doc (by SFC)**

Book Profile	Jun	Mar	Dec	Dec	Dec	Dec
	2007	2007	2006	2005	2004	2003
> 25 Years and <= 30 Years	96.5%	96.5%	96.4%	96.2%	95.1%	92.5%
> 30 Years	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>						
Long-Term Fixed Rate (excl Balloon)	56.5%	52.2%	51.7%	35.9%	34.4%	50.1%
Intermediate-Term Fixed Rate (excl Balloon)	2.4%	2.5%	2.8%	3.3%	4.4%	6.8%
Adjustable Rate	41.1%	45.3%	45.5%	60.8%	61.1%	43.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Various Product Types</b>						
Second	0.7%	0.6%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	36.6%	40.0%	39.0%	38.0%	33.0%	24.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.3%	3.9%	4.8%	9.5%	9.7%	6.2%
- 5/1 Hybrid Arm	25.7%	28.0%	27.8%	22.5%	20.5%	17.2%
- 7/1 Hybrid Arm	5.5%	6.0%	4.2%	4.1%	2.2%	1.2%
- 10/1 Hybrid Arm	2.0%	2.1%	2.2%	1.8%	0.6%	0.1%
NegAm ARM	0.7%	0.9%	1.1%	0.0%	0.0%	0.0%
Interest Only	42.9%	43.3%	43.5%	45.6%	37.9%	13.6%
- Interest Only ARM	29.9%	32.4%	34.5%	45.3%	37.8%	13.5%
- Interest Only FRM	13.0%	10.8%	9.0%	0.3%	0.1%	0.1%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

**Single Family Conventional Book Characteristics**  
**Alt-A Full Doc (by SFC)**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage						
<b>Non-Full Doc</b>						
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subprime Deals</b>						
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>						
Lender Channel	0.7%	0.4%	0.4%	0.3%	0.1%	0.7%
Investor Channel	99.3%	99.6%	99.6%	99.7%	99.9%	99.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>						
Subordinate Financing - RDW	40.9%	39.0%	37.1%	21.6%	5.1%	0.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	3.6%	3.6%	3.6%	2.5%	0.9%	0.0%
- 80/15/05	4.5%	4.4%	4.4%	2.9%	1.4%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	32.5%	30.9%	28.9%	16.1%	2.8%	0.0%
<b>Subordinate Financing - Enhanced</b>						
Subordinate Financing - Enhanced	48.8%	48.0%	47.3%	42.2%	34.6%	23.9%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.4%	0.6%
- 75/25/00	0.8%	0.8%	0.7%	0.5%	0.4%	0.3%
- 80/10/10	7.3%	7.4%	7.3%	6.7%	5.4%	5.5%
- 80/15/05	7.9%	7.8%	7.7%	6.9%	5.5%	6.0%
- 80/20/00	28.0%	27.1%	27.4%	24.6%	19.2%	7.8%
- 90/05/05	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
- Other	4.2%	4.4%	3.5%	3.0%	3.5%	3.5%
<b>EA/TPR</b>						

**Single Family Conventional Book Characteristics**  
**Alt-A Full Doc (by SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		13.6%	13.6%	13.9%	14.2%	12.4%	10.8%	7.3%
Northeast		12.6%	12.4%	11.6%	11.0%	11.6%	14.2%	18.4%
Southeast		27.7%	27.8%	28.0%	23.9%	20.0%	16.2%	14.8%
Southwest		19.0%	19.1%	19.2%	20.2%	19.2%	15.7%	10.4%
West		27.1%	27.2%	27.3%	30.6%	36.8%	43.2%	49.1%
<b>Census Region (Sums to 100%)</b>								
New England		4.1%	4.0%	3.9%	3.8%	3.6%	3.6%	3.7%
Middle Atlantic		8.2%	8.1%	7.5%	7.0%	7.7%	10.3%	14.5%
East North Central		10.7%	10.7%	10.8%	10.6%	9.0%	8.6%	5.3%
East South Central		3.9%	3.8%	3.9%	3.3%	2.6%	1.6%	1.4%
South Atlantic		24.0%	24.2%	24.3%	20.8%	17.6%	14.8%	13.6%
West North Central		4.8%	4.8%	4.9%	5.4%	4.9%	3.4%	3.2%
West South Central		5.3%	5.2%	5.1%	4.5%	4.1%	3.6%	2.1%
Mountain		15.9%	16.1%	16.5%	18.4%	17.5%	13.7%	8.9%
Pacific		23.0%	23.2%	23.2%	26.2%	32.8%	40.4%	47.3%
US Territories		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		16.5%	16.7%	16.6%	19.2%	26.5%	35.9%	43.4%
02) FL		7.3%	7.2%	7.0%	6.1%	5.1%	4.0%	3.8%
03) AZ		4.9%	5.0%	5.1%	5.8%	5.9%	4.0%	2.7%
04) CO		4.7%	4.8%	5.0%	6.1%	5.9%	5.6%	3.3%
05) VA		4.5%	4.6%	4.7%	3.8%	3.4%	2.8%	2.1%
06) GA		4.4%	4.4%	4.6%	3.7%	2.8%	2.4%	1.6%
07) TX		4.2%	4.2%	4.1%	3.6%	3.2%	2.8%	1.3%
08) WA		4.0%	4.1%	4.1%	4.2%	3.7%	2.1%	1.4%
09) NY		3.4%	3.4%	2.9%	3.0%	3.7%	5.9%	9.4%
10) MD		3.4%	3.4%	3.4%	2.8%	2.4%	2.0%	2.0%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		42.9%	41.7%	42.5%	36.4%	28.7%	7.4%	0.0%
02) LEHMAN BROTHERS HOLDINGS INC		19.5%	20.0%	21.7%	31.4%	36.9%	29.7%	14.7%
03) INDIAMAC BANCORP INC		9.8%	9.8%	10.1%	13.4%	21.8%	49.8%	81.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Alt-A Full Doc (by SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	JP MORGAN CHASE & CO	5.3%	5.6%	0.4%	0.0%	0.0%	0.0%	0.0%
05)	WACHOVIA CORPORATION	3.4%	3.8%	4.6%	0.0%	0.0%	0.0%	0.0%
06)	SUNTRUST BANKS INC	2.9%	3.2%	3.7%	1.1%	0.0%	0.0%	0.0%
07)	MORGAN STANLEY & COMPANY INC	2.9%	3.2%	3.5%	4.9%	3.3%	0.0%	0.0%
08)	WASHINGTON MUTUAL INC	2.7%	2.2%	2.3%	1.8%	1.6%	2.0%	0.4%
09)	GOLDMAN SACHS GROUP INC (THE)	1.9%	2.2%	2.6%	4.4%	0.7%	0.0%	0.0%
10)	BEAR STEARNS COMPANIES INC	1.7%	1.7%	2.0%	2.6%	3.6%	8.2%	3.1%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	44.8%	43.7%	44.9%	37.6%	28.9%	8.0%	0.0%
02)	LEHMAN BROTHERS HOLDINGS INC	17.1%	17.5%	18.7%	26.9%	27.6%	2.6%	3.4%
03)	INDYMAC BANCORP INC	9.9%	9.9%	10.0%	13.1%	20.8%	47.0%	81.9%
04)	JP MORGAN CHASE & CO	8.2%	8.9%	4.2%	4.2%	1.3%	0.1%	0.0%
05)	WASHINGTON MUTUAL INC	3.2%	2.7%	2.8%	2.5%	2.2%	3.3%	0.4%
06)	SUNTRUST BANKS INC	3.2%	3.5%	4.0%	1.2%	0.1%	0.1%	0.0%
07)	NATIONAL CITY CORPORATION	2.3%	2.4%	2.8%	2.8%	0.8%	0.5%	3.7%
08)	WELLS FARGO & COMPANY	2.2%	2.5%	2.9%	4.1%	4.3%	2.9%	0.7%
09)	CITIGROUP INC	2.1%	2.1%	1.8%	4.0%	9.6%	27.6%	7.4%
10)	BEAR STEARNS COMPANIES INC	1.0%	1.0%	1.1%	0.8%	1.1%	2.9%	2.1%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	56.9%	54.9%	54.5%	61.1%	79.5%	73.6%	63.2%
	Credit Enhancement	43.1%	45.1%	45.5%	38.9%	20.5%	26.4%	36.8%
	- Primary MI Only	7.6%	6.8%	6.9%	6.7%	10.2%	15.2%	18.9%
	- Pool Policy Only	30.4%	33.1%	34.0%	29.2%	9.2%	9.7%	14.2%
	- Pool Policy and Primary MI	4.5%	4.7%	3.9%	3.0%	1.0%	1.5%	3.6%
	- Full Recourse	0.2%	0.2%	0.2%	0.0%	0.1%	0.0%	0.0%
	- Shared Arrangement	0.3%	0.4%	0.4%	0.0%	0.0%	0.0%	0.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	90.5%	90.3%	89.9%	15.7%	13.9%	13.8%	6.6%
	Interest Only with Credit Enhancement	57.6%	60.0%	59.2%	49.0%	20.5%	26.4%	36.8%
	Alt-A with Credit Enhancement	43.1%	45.1%	45.5%	38.9%	20.5%	26.4%	36.8%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-8.8	-7.7	-6.1	-1.0	2.2	6.8	8.2
	Wtd Avg Economic Model Fee	47.1	45.1	44.4	42.8	42.0	40.2	44.6
	Wtd Avg Charged Fee	38.4	37.4	38.3	41.8	44.2	47.1	52.8

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A Full Doc (by SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.70%	0.62%	0.63%	0.57%	0.36%	0.26%	0.02%
- SDQ Rate for Loans with CE		1.09%	0.88%	0.85%	0.79%	1.02%	0.64%	0.00%
- SDQ Rate for Loans without CE		0.41%	0.40%	0.45%	0.44%	0.18%	0.11%	0.03%
SDQ Rate Excl. Katrina Loans		0.69%	0.61%	0.61%	0.47%	0.36%	0.26%	0.02%
SDQ Rate for Katrina Loans		3.36%	3.75%	5.54%	16.89%	0.77%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		2,053	1,665	1,462	790	290	88	1
SDQ Count for Loans with CE		1,369	1,066	894	418	177	61	0
SDQ Count for Loans without CE		684	599	568	372	113	27	1
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$335.8	\$253.2	\$208.6	\$95.1	\$36.4	\$13.2	\$0.1
SDQ Volume for Loans with CE		\$233.0	\$170.8	\$133.7	\$50.7	\$22.1	\$9.4	\$0.0
SDQ Volume for Loans without CE		\$102.7	\$82.4	\$74.9	\$44.5	\$14.3	\$3.8	\$0.1

**Single Family Conventional Book Characteristics  
Alt-A Deals (no SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		351,476	275,988	275,363	240,728	225,425	254,421	214,432
<b>Book Volume (\$B)</b>		\$53.1	\$40.1	\$40.0	\$32.4	\$28.3	\$33.4	\$27.4
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		20.1%	17.4%	17.3%	17.3%	14.3%	13.9%	9.3%
OLTV 60.01% - 70.00%		14.7%	13.8%	13.8%	13.3%	11.4%	10.5%	9.4%
OLTV 70.01% - 75.00%		10.0%	9.8%	9.7%	10.0%	9.9%	10.0%	10.3%
OLTV 75.01% - 80.00%		42.7%	45.3%	45.4%	44.3%	45.0%	43.4%	43.2%
OLTV 80.01% - 90.00%		6.8%	7.7%	7.9%	9.0%	11.5%	13.3%	17.0%
OLTV 90.01% - 95.00%		2.8%	2.9%	3.0%	3.5%	5.2%	6.2%	7.7%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	1.3%
OLTV 97.01% - 100.00%		2.5%	2.6%	2.4%	2.1%	1.9%	1.9%	1.5%
OLTV > 100.00%		0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		71.9%	73.2%	73.2%	73.5%	75.1%	75.7%	78.2%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		19.2%	16.6%	16.5%	16.5%	13.9%	13.4%	8.6%
Comb LTV 60.01% - 70.00%		14.2%	13.3%	13.3%	12.8%	11.0%	10.1%	8.6%
Comb LTV 70.01% - 75.00%		9.4%	9.1%	9.0%	9.4%	9.4%	9.4%	9.0%
Comb LTV 75.01% - 80.00%		31.4%	33.1%	33.5%	36.4%	42.1%	40.9%	40.1%
Comb LTV 80.01% - 90.00%		13.2%	14.2%	14.3%	13.9%	12.8%	13.8%	16.7%
Comb LTV 90.01% - 95.00%		5.7%	5.6%	5.7%	5.6%	6.1%	6.9%	8.2%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.5%	0.5%	0.5%	0.7%	1.2%
Comb LTV 97.01% - 100.00%		6.1%	7.1%	6.6%	4.0%	2.5%	2.6%	1.9%
Comb LTV > 100.00%		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.4%	0.5%	0.5%	0.9%	1.5%	2.2%	5.6%
<b>Wtd Avg Comb LTV</b>		74.1%	75.5%	75.4%	74.9%	75.7%	76.1%	78.6%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		19.2%	16.6%	16.5%	16.5%	13.9%	13.4%	8.6%
Comb LTV 60.01% - 70.00%		14.2%	13.3%	13.3%	12.8%	11.0%	10.1%	8.6%
Comb LTV 70.01% - 75.00%		9.4%	9.1%	9.0%	9.4%	9.5%	9.4%	9.1%
Comb LTV 75.01% - 80.00%		31.4%	33.1%	33.5%	36.4%	42.2%	40.9%	40.3%
Comb LTV 80.01% - 90.00%		13.2%	14.2%	14.3%	13.9%	12.9%	13.8%	16.8%
Comb LTV 90.01% - 95.00%		5.7%	5.6%	5.7%	5.6%	6.1%	7.0%	8.2%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.5%	0.5%	0.5%	0.7%	1.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Alt-A Deals (no SFC)

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	6.1%	7.1%	6.6%	4.0%	2.5%	2.6%	1.9%
Comb LTV	> 100.00%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.3%	0.5%	0.5%	0.8%	1.4%	2.0%	5.1%
Wtd Avg Comb LTV		74.1%	75.5%	75.4%	74.9%	75.7%	76.1%	80.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)								
MTMLTV	<= 60.00%	47.5%	40.2%	41.1%	48.0%	44.0%	27.9%	19.5%
MTMLTV	60.01% - 70.00%	17.9%	18.1%	18.4%	19.6%	21.4%	23.4%	21.1%
MTMLTV	70.01% - 75.00%	10.1%	11.8%	12.0%	11.4%	12.6%	16.4%	16.1%
MTMLTV	75.01% - 80.00%	10.9%	13.9%	14.4%	13.3%	12.0%	17.4%	22.4%
MTMLTV	80.01% - 90.00%	9.6%	12.0%	10.7%	5.2%	6.9%	10.6%	14.4%
MTMLTV	90.01% - 95.00%	1.7%	1.8%	1.6%	1.1%	1.3%	2.3%	3.2%
MTMLTV	95.01% - 97.00%	0.5%	0.5%	0.4%	0.3%	0.3%	0.4%	0.6%
MTMLTV	97.01% - 100.00%	1.0%	0.9%	0.7%	0.4%	0.5%	0.3%	0.6%
MTMLTV	> 100.00%	0.5%	0.4%	0.3%	0.1%	0.2%	0.2%	0.3%
MTMLTV	Missing	0.2%	0.3%	0.3%	0.5%	0.8%	1.1%	1.8%
Wtd Avg MTMLTV		59.0%	61.7%	61.1%	57.9%	60.1%	66.2%	70.1%
Credit Score (Sums to 100%)								
FICO	< 550	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.5%
FICO	550-579	0.4%	0.4%	0.3%	0.3%	0.5%	0.6%	0.8%
FICO	580-619	1.9%	1.9%	1.8%	1.9%	2.6%	3.0%	3.8%
FICO	620-659	8.1%	9.2%	9.2%	10.6%	13.5%	14.7%	18.3%
FICO	660-699	19.1%	21.8%	21.9%	22.6%	26.2%	27.4%	29.5%
FICO	700-739	23.1%	25.0%	25.1%	24.8%	24.4%	23.9%	22.9%
FICO	>= 740	46.8%	41.1%	41.1%	39.1%	32.0%	29.5%	23.5%
FICO	Missing	0.3%	0.3%	0.3%	0.4%	0.6%	0.5%	0.6%
Wtd Avg FICO		729	722	722	719	710	706	697
10-X Product Type (Sums to 100%)								
Long-term, fixed-rate		44.1%	52.1%	51.4%	52.1%	60.9%	69.7%	79.7%
Intermediate-term, fixed-rate		7.1%	7.2%	7.4%	9.6%	11.3%	12.1%	10.8%
Adjustable-rate		25.4%	9.8%	10.1%	12.8%	15.7%	14.6%	7.6%
Interest Only adjustable-rate		13.9%	17.2%	16.2%	13.7%	7.3%	2.3%	1.0%
Negative Amortization		9.0%	13.4%	14.8%	11.8%	4.7%	1.3%	0.9%
Interest Only fixed-rate		0.5%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A Deals (no SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		75.6%	71.0%	71.4%	74.0%	81.2%	83.4%	82.0%
Second/Vacation Home		5.1%	5.4%	5.3%	4.1%	2.7%	2.6%	2.0%
Investor Property		19.3%	23.6%	23.3%	21.8%	16.1%	14.1%	16.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		92.7%	91.8%	91.8%	91.9%	91.7%	91.6%	89.5%
2-4 Units		7.3%	8.2%	8.2%	8.1%	8.3%	8.4%	10.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		13.5%	12.3%	12.2%	10.6%	8.8%	8.3%	6.7%
Single Family Homes		86.5%	87.7%	87.8%	89.4%	91.2%	91.7%	93.3%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.6%	0.6%	0.8%	1.1%	0.9%	1.1%
Condo/Coop		13.5%	12.3%	12.2%	10.6%	8.8%	8.3%	6.7%
1 Unit		78.8%	78.9%	79.0%	80.5%	81.7%	82.4%	81.8%
2-4 Units		7.3%	8.2%	8.2%	8.1%	8.3%	8.4%	10.4%
<b>Condo</b>								
Condo		12.7%	12.0%	11.9%	10.2%	8.6%	8.1%	6.6%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		45.2%	47.2%	47.3%	44.5%	44.3%	42.0%	42.6%
Cash-Out Refinance		29.1%	30.6%	30.5%	29.8%	27.5%	29.6%	32.0%
Other Refinance		25.8%	22.1%	22.2%	25.7%	28.1%	28.4%	25.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		25.0%	24.0%	23.4%	25.2%	27.6%	30.8%	36.7%
TPO Correspondent		36.4%	33.9%	34.7%	30.6%	23.5%	23.9%	23.9%
Undesignated		0.1%	0.1%	0.1%	0.2%	0.4%	0.6%	1.4%
Retail		38.5%	42.0%	41.7%	44.0%	48.6%	44.7%	38.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.7%	2.8%	2.9%	4.2%	6.2%	4.1%	9.9%
2000		0.6%	0.8%	0.9%	1.3%	2.2%	3.2%	7.9%
2001		3.1%	4.3%	4.5%	7.3%	12.4%	17.9%	47.1%
2002		9.5%	12.7%	13.3%	20.3%	32.6%	41.9%	35.1%
2003		18.7%	12.0%	12.5%	19.5%	31.3%	32.9%	0.0%
2004		17.7%	10.9%	11.3%	16.0%	15.3%	0.0%	0.0%
2005		22.2%	29.2%	30.4%	31.4%	0.0%	0.0%	0.0%
2006		20.4%	25.7%	24.0%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics  
Alt-A Deals (no SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		5.1%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$162,048	\$153,570	\$152,897	\$142,081	\$131,971	\$134,993	\$130,954
Loan Original Note Rate		5.47%	5.56%	5.49%	5.58%	6.20%	6.49%	7.38%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		28.9%	7.6%	7.0%	6.0%	6.2%	3.2%	4.6%
Non-Seasoned		71.1%	92.4%	93.0%	94.0%	93.8%	96.8%	95.4%
<b>ACI</b>								
ACI Probability		0.65%	0.65%	0.64%	0.73%	0.98%	1.10%	1.44%
Wtd Avg ACI Score		705	706	706	705	694	690	674
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.10	0.11	0.12	0.12	0.16	0.24	0.41
Credit Premium > 1.5		0.8%	0.9%	0.9%	1.4%	2.7%	4.3%	7.0%
<b>Prepay Premium</b>								
Prepay Premium		8.5%	12.3%	13.2%	9.9%	6.0%	6.6%	7.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.3%	11.1%	11.2%	12.0%	12.1%	11.1%	6.9%
DTI Ratio > 20 and <= 30		20.7%	19.2%	19.1%	19.7%	19.2%	18.8%	14.4%
DTI Ratio > 30 and <= 40		28.3%	29.4%	29.2%	27.7%	25.8%	25.1%	22.4%
DTI Ratio > 40 and <= 50		21.7%	23.4%	23.3%	21.4%	19.4%	19.2%	17.3%
DTI Ratio > 50		9.5%	10.7%	10.6%	10.6%	9.5%	9.3%	9.7%
DTI Ratio Missing		7.4%	6.3%	6.6%	8.7%	14.0%	16.5%	29.2%
Wtd Avg DTI Ratio		34.8%	35.9%	35.8%	35.4%	34.8%	35.0%	36.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.3%	11.1%	11.2%	12.0%	12.1%	11.1%	6.9%
DTI Ratio > 20 and <= 30		20.7%	19.2%	19.1%	19.7%	19.2%	18.8%	14.4%
DTI Ratio > 30 and <= 40		28.3%	29.4%	29.2%	27.7%	25.8%	25.1%	22.4%
DTI Ratio > 40 and <= 50		21.7%	23.4%	23.3%	21.4%	19.4%	19.2%	17.3%
DTI Ratio > 50		9.5%	10.7%	10.6%	10.6%	9.5%	9.3%	9.7%
DTI Ratio Missing		7.4%	6.3%	6.6%	8.7%	14.0%	16.5%	29.2%
Wtd Avg DTI Ratio		34.8%	35.9%	35.8%	35.4%	34.8%	35.0%	36.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		7.2%	7.2%	7.4%	9.6%	11.4%	12.2%	10.8%
> 15 Years and <= 25 Years		1.5%	1.4%	1.4%	1.6%	1.8%	2.1%	2.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A Deals (no SFC)**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years	90.6%	90.5%	90.3%	87.7%	85.3%	85.7%	86.9%
> 30 Years	0.7%	0.9%	0.9%	1.1%	1.5%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	44.6%	52.3%	51.6%	52.1%	60.9%	69.7%	79.7%
Intermediate-Term Fixed Rate (excl Balloon)	7.0%	7.1%	7.3%	9.4%	11.1%	11.7%	10.2%
Adjustable Rate	48.3%	40.5%	41.1%	38.3%	27.7%	18.2%	9.5%
Balloon	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.6%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.9%	0.9%	1.1%	1.5%	0.1%	0.0%
Hybrid Arm	38.5%	26.7%	25.9%	25.7%	22.0%	16.2%	8.4%
- 2/28 Hybrid Arm	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	6.3%	4.2%	4.4%	5.0%	3.6%	3.5%	2.3%
- 5/1 Hybrid Arm	23.1%	16.8%	16.2%	16.1%	15.0%	10.3%	5.3%
- 7/1 Hybrid Arm	6.9%	3.8%	3.5%	3.1%	2.8%	2.1%	0.6%
- 10/1 Hybrid Arm	2.2%	1.8%	1.8%	1.5%	0.5%	0.3%	0.2%
NegAm ARM	9.0%	13.4%	14.8%	11.8%	4.7%	1.3%	0.9%
Interest Only	14.4%	17.5%	16.4%	13.7%	7.4%	2.3%	1.0%
- Interest Only ARM	13.9%	17.2%	16.2%	13.7%	7.3%	2.3%	1.0%
- Interest Only FRM	0.5%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Alt-A Deals (no SFC)**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>							
Non-Full Doc Total	3.5%	3.5%	2.7%	2.1%	2.8%	2.9%	0.0%
- Select Lender Programs Non-Full Doc	3.5%	3.5%	2.7%	2.1%	2.8%	2.9%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subprime Deals</b>							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Investor Channel	99.7%	99.6%	99.5%	99.2%	98.7%	98.2%	95.2%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.3%	0.4%	0.5%	0.8%	1.3%	1.8%	4.7%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	14.3%	15.3%	14.9%	10.4%	3.4%	2.0%	1.3%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.2%	5.4%	5.4%	4.0%	1.6%	1.0%	0.9%
- 80/15/05	2.8%	2.6%	2.5%	2.0%	1.2%	0.8%	0.4%
- 80/20/00	1.5%	2.0%	1.9%	1.3%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.5%	5.1%	4.9%	2.8%	0.4%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	24.1%	25.6%	25.6%	24.5%	25.2%	22.4%	12.4%
- 75/20/05	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/10/10	7.1%	7.2%	7.2%	6.0%	3.4%	2.8%	2.2%
- 80/15/05	4.1%	3.9%	3.8%	3.2%	2.8%	2.4%	1.7%
- 80/20/00	6.4%	8.5%	8.6%	9.7%	14.5%	12.9%	6.9%
- 90/05/05	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%
- Other	5.8%	5.4%	5.3%	5.1%	4.0%	3.9%	1.2%
<b>EA/TPR</b>							

**Single Family Conventional Book Characteristics  
Alt-A Deals (no SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		1.2%	1.1%	0.7%	0.2%	0.3%	0.4%	0.9%
- EA I		0.5%	0.5%	0.3%	0.1%	0.1%	0.2%	0.5%
- EA/TPR II		0.4%	0.4%	0.2%	0.1%	0.2%	0.2%	0.5%
- EA/TPR III		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		16.1%	15.9%	15.9%	14.7%	13.4%	12.9%	12.6%
Northeast		15.9%	13.5%	13.3%	13.3%	13.9%	14.8%	17.0%
Southeast		24.1%	25.7%	25.4%	25.1%	24.6%	22.9%	20.3%
Southwest		15.8%	16.8%	17.0%	18.1%	17.8%	17.0%	16.7%
West		28.1%	28.0%	28.4%	28.8%	30.3%	32.4%	33.5%
<b>Census Region (Sums to 100%)</b>								
New England		4.5%	4.1%	4.1%	4.2%	4.3%	4.6%	4.9%
Middle Atlantic		10.5%	8.5%	8.5%	8.7%	9.2%	9.8%	11.5%
East North Central		13.7%	13.4%	13.3%	12.0%	10.8%	10.4%	10.7%
East South Central		2.8%	3.2%	3.2%	3.4%	3.9%	3.5%	3.0%
South Atlantic		21.6%	22.8%	22.6%	22.0%	20.9%	19.7%	17.4%
West North Central		4.8%	4.8%	4.9%	5.0%	4.8%	4.6%	3.7%
West South Central		5.9%	6.7%	6.6%	6.9%	6.9%	6.3%	5.9%
Mountain		10.2%	11.2%	11.5%	12.1%	11.6%	11.6%	12.0%
Pacific		25.4%	24.7%	25.0%	25.5%	27.4%	29.4%	30.6%
US Territories		0.5%	0.6%	0.4%	0.1%	0.2%	0.2%	0.4%
<b>Top 10 States</b>								
01) CA		20.2%	18.7%	18.9%	18.8%	20.9%	23.2%	24.1%
02) FL		7.9%	9.3%	9.1%	8.1%	6.9%	6.8%	6.4%
03) IL		5.3%	4.4%	4.4%	3.9%	3.3%	3.2%	2.7%
04) NY		4.9%	3.5%	3.5%	3.7%	4.1%	4.6%	5.6%
05) TX		4.7%	5.2%	5.2%	5.4%	5.2%	4.6%	4.4%
06) VA		3.3%	3.3%	3.3%	3.2%	3.0%	2.7%	2.1%
07) MI		3.3%	3.4%	3.4%	3.2%	2.6%	2.4%	2.9%
08) AZ		3.2%	3.6%	3.7%	3.9%	3.4%	3.2%	3.2%
09) GA		3.1%	3.2%	3.1%	3.3%	3.5%	3.2%	3.1%
10) NJ		3.1%	2.5%	2.5%	2.6%	2.6%	2.7%	3.3%
<b>Top 10 Sellers</b>								
01) CITIGROUP INC		24.3%	0.8%	0.7%	0.5%	0.8%	1.2%	0.0%
02) COUNTRYWIDE FINANCIAL CORPORATION		18.5%	26.5%	28.5%	34.0%	44.4%	45.1%	51.0%
03) WASHINGTON MUTUAL INC		8.7%	11.6%	11.6%	9.8%	6.7%	2.9%	2.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A Deals (no SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	BANK OF AMERICA CORPORATION	8.4%	10.9%	10.0%	11.5%	16.2%	18.5%	0.0%
05)	OHIO SAVINGS FINANCIAL CORPORATION	6.7%	9.1%	9.5%	9.0%	1.7%	0.5%	0.5%
06)	NATIONAL CITY CORPORATION	6.4%	7.8%	7.5%	5.9%	0.8%	0.4%	0.6%
07)	JP MORGAN CHASE & CO	4.5%	6.0%	6.3%	6.7%	0.9%	1.0%	1.3%
08)	ABN AMRO HOLDING NV	3.2%	4.4%	4.7%	0.0%	0.0%	0.0%	0.0%
09)	MORGAN STANLEY & COMPANY INC	2.5%	3.2%	2.9%	0.9%	0.0%	0.0%	0.0%
10)	WELLS FARGO & COMPANY	2.0%	2.8%	2.9%	2.9%	3.9%	3.2%	0.0%
<b>Top 10 Servicers</b>								
01)	CITIGROUP INC	24.5%	1.2%	1.0%	1.0%	1.9%	2.4%	2.7%
02)	COUNTRYWIDE FINANCIAL CORPORATION	18.5%	26.6%	28.6%	34.2%	44.8%	45.9%	51.8%
03)	WASHINGTON MUTUAL INC	9.5%	12.7%	12.8%	12.5%	13.1%	11.3%	9.6%
04)	WELLS FARGO & COMPANY	8.8%	12.2%	12.6%	15.6%	12.2%	10.4%	0.8%
05)	NATIONAL CITY CORPORATION	6.6%	8.1%	7.9%	6.5%	1.0%	0.5%	1.1%
06)	JP MORGAN CHASE & CO	5.2%	7.0%	6.8%	7.3%	1.4%	1.7%	2.8%
07)	BANK OF AMERICA CORPORATION	4.9%	6.1%	5.1%	4.6%	5.9%	6.6%	0.0%
08)	OHIO SAVINGS FINANCIAL CORPORATION	3.7%	5.0%	5.2%	3.3%	0.8%	0.2%	0.2%
09)	ABN AMRO HOLDING NV	3.4%	4.7%	5.0%	0.4%	0.6%	0.5%	0.1%
10)	MORGAN STANLEY & COMPANY INC	2.5%	3.2%	2.9%	0.9%	0.0%	0.1%	0.1%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	75.5%	69.0%	67.9%	72.3%	75.1%	70.7%	58.0%
	Credit Enhancement	24.5%	31.0%	32.1%	27.7%	24.9%	29.3%	42.0%
	- Primary MI Only	8.7%	8.6%	8.4%	9.3%	11.7%	13.7%	16.1%
	- Pool Policy Only	12.7%	18.1%	19.2%	13.6%	6.7%	7.0%	11.1%
	- Pool Policy and Primary MI	2.1%	3.0%	3.2%	3.2%	3.1%	3.2%	7.7%
	- Full Recourse	0.4%	0.6%	0.6%	0.8%	1.9%	3.0%	1.6%
	- Shared Arrangement	0.5%	0.6%	0.6%	0.9%	1.6%	2.3%	5.6%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	79.4%	79.6%	79.7%	70.0%	10.6%	11.0%	21.4%
	Interest Only with Credit Enhancement	20.0%	21.1%	22.6%	16.0%	8.6%	4.6%	2.1%
	Alt-A with Credit Enhancement	24.5%	31.0%	32.1%	27.7%	24.9%	29.3%	42.0%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-0.5	-2.6	-2.4	0.8	3.2	3.1	2.0
	Wtd Avg Economic Model Fee	31.1	36.7	36.8	34.9	34.0	34.6	39.8
	Wtd Avg Charged Fee	30.6	34.1	34.4	35.7	37.2	37.7	41.8

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Alt-A Deals (no SFC)**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.82%	1.02%	1.10%	1.65%	1.80%	1.65%	1.71%
- SDQ Rate for Loans with CE		2.13%	2.11%	2.17%	3.49%	4.40%	3.79%	3.08%
- SDQ Rate for Loans without CE		0.40%	0.57%	0.64%	0.94%	0.83%	0.66%	0.68%
SDQ Rate Excl. Katrina Loans		0.80%	0.99%	1.06%	1.48%	1.80%	1.65%	1.72%
SDQ Rate for Katrina Loans		5.00%	5.44%	6.36%	18.30%	1.75%	1.21%	0.92%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		2,854	2,779	2,989	3,919	3,964	4,091	3,548
SDQ Count for Loans with CE		1,802	1,691	1,780	2,301	2,633	2,980	2,755
SDQ Count for Loans without CE		1,052	1,088	1,209	1,618	1,331	1,111	793
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$359.0	\$322.5	\$323.2	\$394.6	\$413.9	\$447.7	\$396.0
SDQ Volume for Loans with CE		\$241.0	\$203.5	\$197.4	\$231.6	\$275.8	\$331.0	\$311.5
SDQ Volume for Loans without CE		\$118.0	\$119.0	\$125.9	\$163.1	\$138.1	\$116.7	\$84.4

# Single Family Conventional Book Characteristics

## My Community Mortgage

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
# Loans		211,401	147,659	118,675	51,303	39,864	25,579
Book Volume (\$B)		\$26.9	\$17.6	\$13.8	\$5.4	\$4.2	\$2.8
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		0.2%	0.3%	0.3%	0.4%	0.3%	0.3%
OLTV 60.01% - 70.00%		0.3%	0.4%	0.4%	0.6%	0.5%	0.4%
OLTV 70.01% - 75.00%		0.4%	0.4%	0.4%	0.5%	0.6%	0.4%
OLTV 75.01% - 80.00%		2.0%	2.1%	2.1%	2.6%	2.1%	2.1%
OLTV 80.01% - 90.00%		2.3%	1.9%	1.6%	1.3%	1.4%	1.6%
OLTV 90.01% - 95.00%		3.9%	3.9%	3.8%	3.4%	3.0%	3.0%
OLTV 95.01% - 97.00%		4.9%	5.6%	6.1%	7.8%	8.6%	9.6%
OLTV 97.01% - 100.00%		85.9%	85.5%	85.5%	83.4%	83.4%	82.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV							
		98.6%	98.5%	98.6%	98.3%	98.4%	98.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		0.1%	0.2%	0.2%	0.2%	0.2%	0.3%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.4%	0.4%	0.3%
Comb LTV 70.01% - 75.00%		0.3%	0.3%	0.3%	0.4%	0.5%	0.4%
Comb LTV 75.01% - 80.00%		1.2%	1.2%	1.2%	1.5%	1.6%	1.8%
Comb LTV 80.01% - 90.00%		2.2%	1.7%	1.5%	1.2%	1.3%	1.5%
Comb LTV 90.01% - 95.00%		3.7%	3.8%	3.7%	3.4%	3.0%	3.0%
Comb LTV 95.01% - 97.00%		4.6%	5.4%	5.9%	7.9%	8.6%	9.3%
Comb LTV 97.01% - 100.00%		86.0%	85.7%	85.9%	83.7%	83.2%	82.6%
Comb LTV > 100.00%		1.7%	1.6%	1.2%	1.3%	1.1%	0.7%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV							
		99.0%	99.0%	99.0%	98.8%	98.7%	98.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.4%	0.4%	0.3%
Comb LTV 70.01% - 75.00%		0.3%	0.3%	0.3%	0.4%	0.5%	0.4%
Comb LTV 75.01% - 80.00%		1.2%	1.2%	1.2%	1.5%	1.6%	1.8%
Comb LTV 80.01% - 90.00%		2.2%	1.7%	1.5%	1.2%	1.3%	1.6%
Comb LTV 90.01% - 95.00%		3.7%	3.8%	3.7%	3.4%	3.0%	3.0%
Comb LTV 95.01% - 97.00%		4.6%	5.4%	5.9%	7.9%	8.6%	9.3%

# Single Family Conventional Book Characteristics

## My Community Mortgage

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	86.0%	85.7%	85.9%	83.7%	83.2%	82.6%	80.4%
Comb LTV	> 100.00%	1.7%	1.6%	1.2%	1.3%	1.1%	0.7%	0.3%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		98.9%	99.0%	99.0%	98.8%	98.7%	98.6%	98.9%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)								
MTMLTV	<= 60.00%	1.6%	2.4%	3.0%	6.2%	1.6%	0.5%	0.4%
MTMLTV	60.01% - 70.00%	1.8%	2.5%	3.0%	7.1%	4.1%	1.4%	0.6%
MTMLTV	70.01% - 75.00%	1.5%	1.9%	2.3%	4.3%	3.7%	1.7%	0.5%
MTMLTV	75.01% - 80.00%	2.9%	3.3%	3.8%	7.0%	5.1%	2.6%	2.2%
MTMLTV	80.01% - 90.00%	10.4%	11.9%	13.7%	25.6%	25.2%	15.9%	8.7%
MTMLTV	90.01% - 95.00%	14.9%	15.3%	15.5%	19.5%	23.3%	27.9%	18.5%
MTMLTV	95.01% - 97.00%	11.3%	10.8%	10.2%	8.4%	10.1%	15.3%	16.2%
MTMLTV	97.01% - 100.00%	38.2%	32.5%	32.6%	18.1%	19.5%	29.5%	44.1%
MTMLTV	> 100.00%	17.5%	19.4%	15.7%	3.6%	7.2%	4.9%	8.2%
MTMLTV	Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.5%
Wtd Avg MTMLTV		94.8%	93.7%	92.6%	86.3%	89.9%	93.2%	95.5%
Credit Score (Sums to 100%)								
FICO	< 550	0.8%	0.9%	0.7%	0.4%	0.4%	0.4%	0.5%
FICO	550-579	2.0%	2.0%	1.7%	0.9%	0.7%	0.7%	0.7%
FICO	580-619	16.8%	15.4%	14.3%	9.5%	7.7%	5.7%	4.1%
FICO	620-659	28.9%	28.3%	28.2%	28.0%	27.8%	24.8%	22.9%
FICO	660-699	22.0%	22.2%	22.7%	24.0%	24.8%	26.7%	25.6%
FICO	700-739	14.2%	14.7%	15.1%	16.6%	17.9%	20.3%	22.8%
FICO	>= 740	13.5%	13.9%	14.2%	14.4%	14.6%	17.1%	20.0%
FICO	Missing	1.8%	2.5%	3.0%	6.1%	6.1%	4.4%	3.4%
Wtd Avg FICO		668	670	672	678	681	687	692
10-X Product Type (Sums to 100%)								
Long-term, fixed-rate		88.2%	94.7%	96.7%	97.0%	97.2%	97.7%	98.5%
Intermediate-term, fixed-rate		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Adjustable-rate		1.2%	1.7%	2.1%	2.9%	2.6%	2.1%	1.3%
Interest Only adjustable-rate		0.5%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		10.0%	3.2%	1.1%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**My Community Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		99.3%	99.1%	99.0%	97.9%	97.6%	97.4%	99.2%
2-4 Units		0.7%	0.9%	1.0%	2.1%	2.4%	2.6%	0.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		11.7%	10.9%	10.4%	8.1%	8.3%	9.1%	9.9%
Single Family Homes		88.3%	89.1%	89.6%	91.9%	91.7%	90.9%	90.1%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.4%	0.6%	1.0%	1.0%
Condo/Coop		11.7%	10.9%	10.4%	8.1%	8.3%	9.1%	9.9%
1 Unit		87.5%	88.1%	88.5%	89.3%	88.8%	87.4%	88.4%
2-4 Units		0.7%	0.9%	1.0%	2.1%	2.4%	2.6%	0.8%
<b>Condo</b>								
Condo		11.7%	10.9%	10.4%	8.1%	8.3%	9.1%	9.9%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		97.7%	98.5%	99.0%	99.0%	98.8%	98.0%	97.7%
Cash-Out Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Other Refinance		2.2%	1.5%	1.0%	0.9%	1.1%	1.9%	2.3%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		26.3%	23.8%	22.7%	21.7%	23.4%	22.3%	20.7%
TPO Correspondent		35.5%	30.8%	28.1%	14.4%	11.8%	10.7%	9.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		38.1%	45.5%	49.2%	64.0%	64.8%	66.9%	69.7%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2001		0.1%	0.1%	0.1%	0.5%	0.9%	2.5%	15.8%
2002		0.9%	1.4%	1.8%	5.8%	10.4%	23.5%	83.6%
2003		4.0%	6.4%	8.5%	26.4%	45.7%	73.9%	0.0%
2004		4.3%	6.9%	9.3%	29.4%	42.9%	0.0%	0.0%
2005		8.2%	13.0%	17.2%	37.9%	0.0%	0.0%	0.0%
2006		41.5%	62.2%	63.1%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**My Community Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		41.0%	10.1%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$128,486	\$121,108	\$117,835	\$107,621	\$107,778	\$109,938	\$106,338
Loan Original Note Rate		6.52%	6.50%	6.49%	6.19%	6.25%	6.27%	6.89%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.1%	0.1%	0.1%	0.2%	0.1%	0.2%	0.5%
Non-Seasoned		99.9%	99.9%	99.9%	99.8%	99.9%	99.8%	99.5%
<b>ACI</b>								
ACI Probability		2.98%	2.84%	2.71%	2.27%	2.12%	1.90%	1.59%
Wtd Avg ACI Score		633	635	637	642	644	649	656
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.19	-0.28	-0.31	-0.21	-0.11	-0.06	0.04
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		0.9%	1.1%	1.1%	1.8%	2.1%	1.9%	2.1%
DTI Ratio > 20 and <= 30		7.0%	8.0%	8.5%	11.4%	11.9%	11.4%	12.9%
DTI Ratio > 30 and <= 40		22.5%	24.5%	25.7%	32.1%	33.1%	33.6%	41.0%
DTI Ratio > 40 and <= 50		32.0%	32.0%	31.7%	29.5%	27.8%	28.7%	31.6%
DTI Ratio > 50		37.1%	33.9%	32.4%	24.8%	24.4%	23.9%	12.1%
DTI Ratio Missing		0.6%	0.6%	0.6%	0.5%	0.8%	0.6%	0.3%
Wtd Avg DTI Ratio		46.2%	45.3%	44.9%	42.8%	42.8%	42.7%	39.3%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		0.9%	1.1%	1.1%	1.8%	2.1%	1.9%	2.1%
DTI Ratio > 20 and <= 30		7.0%	8.0%	8.5%	11.4%	11.9%	11.4%	12.9%
DTI Ratio > 30 and <= 40		22.5%	24.5%	25.7%	32.1%	33.1%	33.6%	41.0%
DTI Ratio > 40 and <= 50		32.0%	32.0%	31.7%	29.5%	27.8%	28.7%	31.6%
DTI Ratio > 50		37.1%	33.9%	32.4%	24.8%	24.4%	23.9%	12.1%
DTI Ratio Missing		0.6%	0.6%	0.6%	0.5%	0.8%	0.6%	0.3%
Wtd Avg DTI Ratio		46.2%	45.3%	44.9%	42.8%	42.8%	42.7%	39.3%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
> 15 Years and <= 25 Years		0.0%	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%

# Single Family Conventional Book Characteristics

## My Community Mortgage

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years		96.1%	98.2%	99.3%	99.8%	99.8%	99.8%	99.6%
> 30 Years		3.8%	1.7%	0.6%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		98.2%	98.0%	97.7%	97.0%	97.2%	97.7%	98.5%
Intermediate-Term Fixed Rate (excl Balloon)		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Adjustable Rate		1.7%	2.0%	2.2%	2.9%	2.6%	2.1%	1.3%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		3.8%	1.7%	0.6%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		1.6%	1.9%	2.2%	2.8%	2.6%	2.1%	1.3%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm		1.1%	1.1%	1.1%	0.3%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm		0.6%	0.9%	1.1%	2.5%	2.6%	2.1%	1.3%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		10.5%	3.4%	1.1%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM		0.5%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		10.0%	3.2%	1.1%	0.0%	0.0%	0.0%	0.0%
Alt-A		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**My Community Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
My Community Mortgage		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		99.5%	99.5%	99.3%	98.8%	98.5%	97.9%	99.4%
Investor Channel		0.5%	0.5%	0.7%	1.2%	1.5%	2.1%	0.6%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		2.8%	2.7%	2.3%	2.1%	0.5%	0.2%	0.1%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 80/15/05		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		2.6%	2.5%	2.1%	1.9%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		4.7%	5.3%	5.2%	5.5%	3.7%	2.6%	3.5%
- 75/20/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- 75/25/00		0.3%	0.4%	0.4%	0.4%	0.3%	0.1%	0.2%
- 80/10/10		0.2%	0.2%	0.2%	0.4%	0.4%	0.1%	0.1%
- 80/15/05		0.1%	0.2%	0.1%	0.2%	0.2%	0.2%	0.1%
- 80/20/00		1.5%	1.7%	1.7%	1.8%	1.0%	0.7%	0.8%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- Other		2.4%	2.6%	2.6%	2.4%	1.8%	1.3%	2.4%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**My Community Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.2%	0.2%	0.3%	0.3%	0.2%	0.2%	0.6%
- EA I		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%
- EA/TPR II		0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.2%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		30.3%	34.4%	36.1%	31.8%	28.2%	26.0%	24.0%
Northeast		10.5%	10.4%	10.1%	11.7%	11.3%	9.6%	6.2%
Southeast		27.7%	25.6%	24.4%	25.7%	26.8%	27.0%	28.0%
Southwest		23.6%	23.6%	23.5%	24.1%	25.1%	24.6%	24.5%
West		8.0%	6.0%	5.9%	6.6%	8.6%	12.8%	17.3%
<b>Census Region (Sums to 100%)</b>								
New England		3.3%	3.1%	2.9%	2.6%	2.5%	2.0%	1.8%
Middle Atlantic		6.1%	6.2%	6.1%	8.3%	7.9%	7.1%	3.6%
East North Central		21.4%	24.1%	25.3%	23.6%	21.3%	19.3%	18.4%
East South Central		6.5%	5.5%	5.1%	4.4%	4.4%	4.4%	5.3%
South Atlantic		22.1%	21.2%	20.3%	21.8%	22.8%	22.9%	22.8%
West North Central		13.8%	16.0%	16.9%	13.8%	12.3%	12.1%	11.5%
West South Central		10.6%	10.9%	10.6%	11.3%	10.6%	10.2%	11.0%
Mountain		10.1%	8.8%	8.8%	9.3%	11.1%	11.2%	9.3%
Pacific		6.0%	4.1%	3.9%	4.5%	6.6%	10.6%	15.5%
US Territories		0.1%	0.1%	0.1%	0.3%	0.5%	0.3%	0.6%
<b>Top 10 States</b>								
01) OH		7.0%	8.7%	9.3%	6.9%	5.2%	4.9%	5.0%
02) FL		6.7%	6.3%	5.7%	5.8%	6.7%	6.7%	5.4%
03) TX		6.4%	6.4%	6.0%	6.9%	6.7%	6.1%	5.5%
04) IL		5.4%	5.5%	5.7%	6.1%	6.2%	4.8%	4.2%
05) GA		5.3%	5.7%	5.6%	6.1%	5.9%	5.8%	5.3%
06) MN		4.1%	4.5%	4.8%	4.3%	4.6%	5.2%	3.9%
07) IN		3.7%	4.2%	4.6%	4.2%	3.8%	3.1%	3.2%
08) MI		3.7%	4.0%	4.1%	5.1%	4.9%	5.0%	4.7%
09) MO		3.4%	4.0%	4.2%	3.7%	3.6%	3.8%	4.0%
10) AZ		3.4%	2.6%	2.4%	3.9%	5.8%	5.9%	5.1%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		15.0%	14.1%	14.8%	13.4%	14.9%	12.8%	2.0%
02) CITIGROUP INC		12.4%	10.6%	9.3%	4.6%	2.3%	2.2%	5.7%
03) FIRST HORIZON NATIONAL CORPORATION		8.7%	9.4%	10.9%	13.6%	12.5%	13.4%	22.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**My Community Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) US BANCORP		7.4%	9.2%	9.4%	3.0%	0.3%	0.1%	0.1%
05) OHIO SAVINGS FINANCIAL CORPORATION		7.3%	6.8%	5.7%	0.5%	0.0%	0.0%	0.0%
06) FLAGSTAR BANCORP INC		6.3%	5.8%	5.1%	2.8%	2.5%	2.4%	1.3%
07) SUNTRUST BANKS INC		4.6%	2.7%	1.6%	0.6%	0.6%	0.5%	0.5%
08) PHH CORPORATION		3.8%	5.4%	6.5%	12.6%	15.7%	18.6%	18.3%
09) BANK OF AMERICA CORPORATION		2.8%	1.7%	1.2%	0.0%	0.0%	0.1%	0.4%
10) NATIONAL CITY CORPORATION		2.3%	2.0%	1.7%	2.7%	3.3%	2.2%	0.4%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		15.1%	14.2%	15.0%	13.7%	15.4%	13.4%	2.5%
02) CITIGROUP INC		14.0%	13.1%	12.6%	8.7%	5.3%	5.2%	8.0%
03) FIRST HORIZON NATIONAL CORPORATION		8.7%	9.4%	11.0%	13.6%	12.6%	13.5%	22.5%
04) US BANCORP		7.5%	9.4%	9.6%	3.4%	1.1%	0.9%	0.6%
05) JP MORGAN CHASE & CO		5.7%	6.5%	5.7%	5.2%	4.9%	5.8%	4.5%
06) FLAGSTAR BANCORP INC		5.3%	4.2%	2.9%	0.6%	1.1%	1.3%	1.2%
07) SUNTRUST BANKS INC		4.6%	2.7%	1.5%	0.6%	0.5%	0.5%	0.5%
08) WELLS FARGO & COMPANY		4.3%	6.1%	5.9%	2.3%	2.4%	2.5%	0.5%
09) PHH CORPORATION		3.7%	5.3%	6.4%	12.6%	15.6%	18.4%	18.0%
10) OHIO SAVINGS FINANCIAL CORPORATION		3.1%	0.6%	0.4%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		3.6%	4.1%	4.4%	7.8%	8.1%	8.0%	4.0%
Credit Enhancement		96.4%	95.9%	95.6%	92.2%	91.9%	92.0%	96.0%
- Primary MI Only		94.9%	93.9%	92.9%	84.9%	83.1%	83.4%	87.1%
- Pool Policy Only		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
- Full Recourse		0.3%	0.3%	0.4%	0.4%	0.4%	0.1%	0.2%
- Shared Arrangement		0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		1.0%	1.6%	2.1%	6.7%	8.4%	8.4%	8.3%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		97.8%	97.3%	97.0%	97.5%	96.3%	88.3%	100.0%
Interest Only with Credit Enhancement		99.1%	98.7%	98.6%	97.5%	96.3%	88.3%	100.0%
Alt-A with Credit Enhancement								
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-68.7	-60.4	-53.5	-16.6	-5.7	-4.5	-9.2
Wtd Avg Economic Model Fee		101.5	93.4	86.8	52.3	42.4	40.6	43.3
Wtd Avg Charged Fee		32.8	33.0	33.3	35.7	36.7	36.1	34.2

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**My Community Mortgage**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.77%	1.74%	1.89%	2.66%	1.75%	0.86%	0.37%
- SDQ Rate for Loans with CE		1.82%	1.80%	1.95%	2.79%	1.86%	0.88%	0.39%
- SDQ Rate for Loans without CE		0.50%	0.50%	0.60%	0.87%	0.22%	0.53%	0.00%
SDQ Rate Excl. Katrina Loans		1.77%	1.73%	1.87%	2.50%	1.76%	0.87%	0.38%
SDQ Rate for Katrina Loans		2.38%	3.68%	4.32%	11.28%	0.92%	0.46%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		3,737	2,566	2,237	1,359	692	219	30
SDQ Count for Loans with CE		3,697	2,535	2,206	1,329	686	210	30
SDQ Count for Loans without CE		40	31	31	30	6	9	0
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$429.4	\$283.9	\$234.8	\$133.5	\$73.7	\$22.0	\$2.8
SDQ Volume for Loans with CE		\$425.4	\$281.2	\$231.9	\$131.2	\$73.0	\$21.4	\$2.8
SDQ Volume for Loans without CE		\$3.9	\$2.7	\$3.0	\$2.3	\$0.8	\$0.6	\$0.0

**Single Family Conventional Book Characteristics**  
**Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		2,560,173	2,399,672	2,241,978	1,837,738	1,604,662	1,352,627	712,006
<b>Book Volume (\$B)</b>		\$440.4	\$405.2	\$371.6	\$283.3	\$238.0	\$199.2	\$103.9
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		23.3%	23.9%	24.3%	26.4%	26.7%	26.2%	19.9%
OLTV 60.01% - 70.00%		16.3%	16.5%	16.7%	17.2%	17.3%	17.0%	15.8%
OLTV 70.01% - 75.00%		10.2%	10.2%	10.2%	10.8%	11.7%	12.4%	12.9%
OLTV 75.01% - 80.00%		41.1%	40.5%	39.9%	35.9%	32.6%	30.2%	32.5%
OLTV 80.01% - 90.00%		6.3%	6.3%	6.5%	7.1%	8.2%	9.7%	13.4%
OLTV 90.01% - 95.00%		2.4%	2.2%	2.2%	2.4%	2.9%	3.5%	4.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.4%	0.4%	0.2%	0.2%	0.5%	0.8%	0.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		70.0%	69.7%	69.5%	68.7%	68.8%	69.3%	72.4%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.4%	22.1%	22.6%	24.5%	24.7%	24.0%	19.3%
Comb LTV 60.01% - 70.00%		15.5%	15.7%	15.9%	16.6%	16.7%	16.5%	15.4%
Comb LTV 70.01% - 75.00%		9.4%	9.5%	9.6%	10.6%	11.5%	12.1%	12.7%
Comb LTV 75.01% - 80.00%		27.6%	28.2%	28.7%	30.0%	31.0%	28.9%	31.3%
Comb LTV 80.01% - 90.00%		14.6%	14.3%	14.1%	12.5%	11.3%	12.5%	13.9%
Comb LTV 90.01% - 95.00%		6.4%	5.7%	5.3%	4.4%	4.0%	4.5%	5.0%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		4.9%	4.3%	3.6%	1.2%	0.6%	1.0%	1.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.1%	0.1%	0.1%	0.2%	0.3%	1.4%
<b>Wtd Avg Comb LTV</b>		73.1%	72.6%	72.1%	70.5%	70.1%	70.6%	72.7%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.4%	22.1%	22.6%	24.5%	24.7%	24.0%	19.3%
Comb LTV 60.01% - 70.00%		15.5%	15.7%	15.9%	16.7%	16.7%	16.5%	15.5%
Comb LTV 70.01% - 75.00%		9.4%	9.5%	9.6%	10.6%	11.5%	12.1%	12.8%
Comb LTV 75.01% - 80.00%		27.6%	28.2%	28.7%	30.1%	31.0%	28.9%	31.5%
Comb LTV 80.01% - 90.00%		14.6%	14.3%	14.1%	12.5%	11.3%	12.6%	14.0%
Comb LTV 90.01% - 95.00%		6.4%	5.7%	5.3%	4.4%	4.0%	4.5%	5.0%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**Non-Full Doc**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	4.9%	4.3%	3.6%	1.2%	0.6%	1.0%	1.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.8%
<b>Wtd Avg Comb LTV</b>	<b>73.1%</b>	<b>72.6%</b>	<b>72.1%</b>	<b>70.5%</b>	<b>70.1%</b>	<b>70.6%</b>	<b>72.7%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	41.4%	43.7%	46.9%	55.5%	50.5%	38.0%	26.7%
MTMLTV 60.01% - 70.00%	17.1%	17.4%	17.9%	19.0%	20.5%	23.8%	20.4%
MTMLTV 70.01% - 75.00%	10.7%	10.4%	10.3%	9.9%	10.3%	14.3%	14.5%
MTMLTV 75.01% - 80.00%	16.0%	15.3%	14.3%	10.7%	11.3%	13.2%	20.8%
MTMLTV 80.01% - 90.00%	12.0%	11.0%	9.0%	4.1%	5.8%	8.2%	12.3%
MTMLTV 90.01% - 95.00%	1.8%	1.4%	1.1%	0.6%	1.0%	1.6%	2.9%
MTMLTV 95.01% - 97.00%	0.3%	0.3%	0.2%	0.1%	0.1%	0.2%	0.4%
MTMLTV 97.01% - 100.00%	0.4%	0.3%	0.2%	0.0%	0.1%	0.2%	0.4%
MTMLTV > 100.00%	0.3%	0.2%	0.1%	0.0%	0.1%	0.1%	0.2%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	1.3%
<b>Wtd Avg MTMLTV</b>	<b>61.4%</b>	<b>60.3%</b>	<b>58.9%</b>	<b>55.1%</b>	<b>58.0%</b>	<b>62.4%</b>	<b>67.6%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	1.0%
FICO 620-659	4.3%	4.2%	4.1%	3.7%	4.3%	5.3%	6.4%
FICO 660-699	16.9%	16.5%	16.1%	15.0%	16.0%	17.5%	19.2%
FICO 700-739	29.9%	30.0%	30.1%	30.6%	30.9%	30.5%	31.3%
FICO >= 740	48.5%	48.9%	49.3%	50.1%	47.9%	45.5%	41.2%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%
<b>Wtd Avg FICO</b>	<b>735</b>	<b>735</b>	<b>736</b>	<b>736</b>	<b>734</b>	<b>731</b>	<b>725</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	61.9%	61.1%	60.7%	58.8%	58.6%	62.6%	71.3%
Intermediate-term, fixed-rate	11.1%	12.0%	13.0%	16.9%	20.2%	21.9%	18.2%
Adjustable-rate	7.4%	8.2%	9.2%	12.2%	14.3%	12.3%	6.4%
Interest Only adjustable-rate	12.1%	12.2%	11.7%	10.0%	5.5%	1.7%	1.0%
Negative Amortization	1.3%	1.5%	1.8%	2.0%	1.4%	1.4%	3.0%
Interest Only fixed-rate	6.2%	5.0%	3.6%	0.1%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		85.8%	85.9%	86.2%	87.9%	90.1%	91.6%	91.7%
Second/Vacation Home		6.5%	6.5%	6.4%	5.3%	3.8%	2.8%	2.1%
Investor Property		7.7%	7.6%	7.3%	6.9%	6.1%	5.6%	6.2%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		94.9%	95.1%	95.2%	95.1%	94.7%	94.3%	93.3%
2-4 Units		5.1%	4.9%	4.8%	4.9%	5.3%	5.7%	6.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		11.0%	10.8%	10.7%	9.7%	8.4%	7.7%	7.1%
Single Family Homes		89.0%	89.2%	89.3%	90.3%	91.6%	92.3%	92.9%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%
Condo/Coop		11.0%	10.8%	10.7%	9.7%	8.4%	7.7%	7.1%
1 Unit		83.8%	84.1%	84.4%	85.3%	86.2%	86.4%	85.9%
2-4 Units		5.1%	4.9%	4.8%	4.9%	5.3%	5.7%	6.6%
<b>Condo</b>								
Condo		10.7%	10.6%	10.5%	9.5%	8.3%	7.6%	7.1%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		47.8%	47.9%	48.1%	43.7%	38.9%	34.0%	43.2%
Cash-Out Refinance		27.4%	26.9%	26.1%	24.7%	22.4%	21.7%	19.0%
Other Refinance		24.8%	25.2%	25.7%	31.6%	38.7%	44.3%	37.9%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		27.9%	27.5%	27.3%	26.2%	29.4%	33.8%	42.7%
TPO Correspondent		20.8%	19.5%	18.0%	13.5%	11.1%	10.0%	11.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		51.4%	53.0%	54.7%	60.3%	59.5%	56.2%	45.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.2%	0.3%	0.3%	0.5%	0.8%	1.1%	2.7%
2000		0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	2.8%
2001		0.7%	0.8%	0.9%	1.5%	2.7%	5.5%	24.8%
2002		4.4%	5.0%	5.7%	9.3%	15.7%	29.2%	69.7%
2003		14.5%	16.5%	18.7%	29.4%	45.6%	63.6%	0.0%
2004		12.8%	14.6%	16.6%	26.4%	34.9%	0.0%	0.0%
2005		20.3%	23.0%	26.0%	32.6%	0.0%	0.0%	0.0%
2006		31.2%	34.5%	31.6%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		15.8%	5.2%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$181,126	\$177,847	\$174,650	\$161,738	\$153,990	\$150,728	\$148,524
Loan Original Note Rate		6.13%	6.08%	6.02%	5.74%	5.81%	6.03%	6.84%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.0%	0.9%	0.8%	0.9%	0.9%	1.0%	1.7%
Non-Seasoned		99.0%	99.1%	99.2%	99.1%	99.1%	99.0%	98.3%
<b>ACI</b>								
ACI Probability		0.66%	0.63%	0.60%	0.54%	0.59%	0.68%	0.90%
Wtd Avg ACI Score		691	692	694	698	697	695	683
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.02	-0.02	-0.02	-0.02	-0.02	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		5.1%	4.9%	4.9%	4.2%	4.3%	4.9%	5.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.8%	9.3%	9.6%	11.5%	12.9%	13.0%	10.9%
DTI Ratio > 20 and <= 30		19.0%	19.4%	19.8%	21.7%	22.4%	22.6%	21.7%
DTI Ratio > 30 and <= 40		29.3%	29.2%	29.1%	28.1%	26.2%	25.1%	25.4%
DTI Ratio > 40 and <= 50		22.9%	22.2%	21.6%	18.9%	17.4%	16.1%	15.3%
DTI Ratio > 50		6.3%	6.3%	6.3%	6.7%	8.0%	9.0%	9.6%
DTI Ratio Missing		13.7%	13.6%	13.6%	13.1%	13.2%	14.2%	17.1%
Wtd Avg DTI Ratio		35.0%	34.8%	34.6%	33.7%	33.5%	33.5%	34.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.8%	9.3%	9.6%	11.5%	12.9%	13.0%	10.9%
DTI Ratio > 20 and <= 30		19.0%	19.4%	19.8%	21.7%	22.4%	22.6%	21.7%
DTI Ratio > 30 and <= 40		29.3%	29.2%	29.1%	28.1%	26.2%	25.1%	25.4%
DTI Ratio > 40 and <= 50		22.9%	22.2%	21.6%	18.9%	17.4%	16.1%	15.3%
DTI Ratio > 50		6.3%	6.3%	6.3%	6.7%	8.0%	9.0%	9.6%
DTI Ratio Missing		13.7%	13.6%	13.6%	13.1%	13.2%	14.2%	17.1%
Wtd Avg DTI Ratio		35.0%	34.8%	34.6%	33.7%	33.5%	33.5%	34.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		11.2%	12.1%	13.1%	17.1%	20.4%	22.2%	18.3%
> 15 Years and <= 25 Years		2.7%	2.8%	2.9%	3.6%	4.0%	4.1%	2.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Non-Full Doc**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years	85.8%	84.8%	83.9%	79.3%	75.6%	73.7%	78.7%
> 30 Years	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	68.1%	66.0%	64.3%	58.9%	58.6%	62.6%	71.3%
Intermediate-Term Fixed Rate (excl Balloon)	11.1%	12.0%	13.0%	16.9%	20.0%	21.6%	17.7%
Adjustable Rate	20.7%	21.9%	22.7%	24.1%	21.2%	15.4%	10.4%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.5%
<b>Various Product Types</b>							
Second	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	18.7%	19.5%	19.9%	19.3%	17.4%	13.0%	7.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.9%	2.2%	2.5%	3.7%	4.3%	3.0%	1.9%
- 5/1 Hybrid Arm	12.5%	13.0%	13.0%	11.0%	9.0%	6.5%	4.0%
- 7/1 Hybrid Arm	2.9%	3.0%	3.2%	3.5%	3.5%	3.1%	1.4%
- 10/1 Hybrid Arm	1.4%	1.4%	1.3%	1.1%	0.6%	0.4%	0.1%
NegAm ARM	1.3%	1.5%	1.8%	2.0%	1.4%	1.4%	3.0%
Interest Only	18.3%	17.2%	15.4%	10.1%	5.5%	1.8%	1.0%
- Interest Only ARM	12.1%	12.2%	11.7%	10.0%	5.5%	1.7%	1.0%
- Interest Only FRM	6.2%	5.0%	3.6%	0.1%	0.0%	0.0%	0.0%
Alt-A	46.9%	46.9%	46.8%	45.8%	46.6%	50.1%	61.4%
- Alt-A Low/No Doc	46.5%	46.5%	46.5%	45.6%	46.2%	49.6%	61.4%
- Alt-A No Disclosure	1.1%	0.8%	0.7%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	12.4%	13.3%	14.0%	16.3%	16.4%	16.9%	21.0%
- Alt-A SISA	2.7%	2.3%	1.8%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	5.4%	5.1%	5.0%	4.9%	5.2%	6.1%	9.2%
- Alt-A Stated Income	24.8%	25.0%	25.0%	24.1%	24.5%	26.7%	31.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.4%	0.3%	0.3%	0.2%	0.3%	0.5%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		53.9%	54.0%	54.1%	55.6%	55.4%	52.3%	42.5%
- Other Low/No Doc		46.1%	46.0%	45.9%	44.4%	44.6%	47.7%	57.5%
<b>Subprime Deals</b>								
Subprime		0.3%	0.2%	0.2%	0.1%	0.1%	0.3%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.0%
- Post 12/2005		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		59.8%	60.4%	61.4%	65.0%	66.7%	64.6%	58.2%
Investor Channel		40.2%	39.6%	38.5%	35.0%	33.2%	35.1%	40.7%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.1%	0.1%	0.1%	0.3%	1.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		20.0%	18.7%	17.1%	11.8%	8.1%	6.2%	6.2%
- 75/20/05		0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.9%	7.0%	6.9%	6.1%	5.5%	4.7%	5.0%
- 80/15/05		3.4%	3.1%	2.9%	2.3%	1.9%	1.4%	1.1%
- 80/20/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		9.3%	8.3%	7.1%	3.2%	0.5%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		24.2%	23.2%	22.2%	19.2%	18.1%	16.5%	10.5%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.1%
- 75/25/00		0.3%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%
- 80/10/10		8.5%	8.4%	8.3%	7.5%	7.0%	6.2%	6.1%
- 80/15/05		4.4%	4.0%	3.8%	3.0%	2.7%	2.2%	1.8%
- 80/20/00		4.6%	4.2%	3.7%	2.0%	1.1%	0.8%	0.7%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		6.0%	5.9%	5.8%	6.3%	6.9%	6.9%	1.6%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**Non-Full Doc**

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		11.2%	11.1%	11.1%	10.9%	10.8%	11.0%	12.7%
Northeast		17.7%	17.7%	17.6%	17.4%	17.0%	16.9%	19.5%
Southeast		25.5%	25.5%	25.5%	24.6%	23.6%	22.4%	18.8%
Southwest		15.8%	15.8%	15.8%	15.7%	15.6%	15.5%	15.5%
West		29.8%	29.9%	30.0%	31.3%	33.0%	34.2%	33.5%
<b>Census Region (Sums to 100%)</b>								
New England		4.8%	4.8%	4.7%	4.5%	4.2%	4.1%	4.8%
Middle Atlantic		12.5%	12.5%	12.4%	12.4%	12.4%	12.4%	14.2%
East North Central		9.2%	9.1%	9.2%	9.1%	9.1%	9.3%	10.9%
East South Central		2.9%	2.9%	2.9%	2.9%	2.8%	2.7%	2.7%
South Atlantic		22.9%	22.9%	22.9%	22.0%	20.9%	19.8%	16.2%
West North Central		3.7%	3.7%	3.8%	3.7%	3.7%	3.6%	3.3%
West South Central		6.0%	6.1%	6.1%	6.3%	6.5%	6.3%	5.9%
Mountain		11.4%	11.4%	11.3%	10.7%	10.1%	10.0%	10.7%
Pacific		26.4%	26.5%	26.6%	28.0%	30.0%	31.5%	30.8%
US Territories		0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
<b>Top 10 States</b>								
01) CA		20.5%	20.6%	20.9%	22.5%	24.8%	26.5%	25.7%
02) FL		10.7%	10.7%	10.7%	10.0%	9.1%	8.5%	7.6%
03) NY		5.8%	5.8%	5.8%	5.9%	6.2%	6.3%	7.5%
04) TX		4.7%	4.7%	4.7%	4.9%	5.1%	4.9%	4.5%
05) NJ		4.3%	4.2%	4.2%	4.0%	3.9%	3.8%	4.3%
06) IL		3.9%	3.8%	3.7%	3.5%	3.2%	3.2%	3.7%
07) AZ		3.7%	3.7%	3.7%	3.3%	2.9%	2.9%	2.6%
08) WA		3.1%	3.1%	3.1%	3.0%	2.8%	2.7%	2.7%
09) VA		2.9%	2.9%	2.9%	2.9%	2.8%	2.7%	1.7%
10) GA		2.6%	2.7%	2.6%	2.6%	2.6%	2.6%	2.3%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		42.5%	43.0%	43.7%	45.2%	45.2%	44.5%	51.3%
02) BANK OF AMERICA CORPORATION		11.0%	12.2%	13.0%	16.3%	17.4%	15.9%	1.7%
03) LEHMAN BROTHERS HOLDINGS INC		5.3%	5.5%	5.4%	5.6%	5.1%	4.1%	2.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	WASHINGTON MUTUAL INC	4.6%	4.6%	4.7%	5.7%	7.1%	8.3%	11.6%
05)	WELLS FARGO & COMPANY	4.1%	3.8%	3.3%	1.3%	0.2%	0.0%	0.0%
06)	INDYMAC BANCORP INC	3.9%	3.7%	3.5%	2.8%	3.1%	4.0%	5.8%
07)	CITIGROUP INC	3.5%	3.2%	2.9%	1.6%	1.1%	0.4%	0.1%
08)	JP MORGAN CHASE & CO	3.4%	2.6%	2.1%	1.1%	0.8%	0.8%	0.5%
09)	SUNTRUST BANKS INC	3.2%	2.8%	2.4%	0.9%	0.4%	0.4%	0.4%
10)	CERBERUS CAPITAL HOLDING	2.7%	2.6%	2.7%	2.1%	1.6%	1.4%	1.6%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	42.7%	43.1%	43.7%	45.2%	45.2%	44.5%	51.4%
02)	BANK OF AMERICA CORPORATION	11.0%	12.3%	13.1%	16.2%	17.3%	15.6%	1.3%
03)	WELLS FARGO & COMPANY	6.5%	6.6%	6.2%	4.7%	3.1%	1.8%	0.7%
04)	JP MORGAN CHASE & CO	6.2%	5.6%	5.1%	4.2%	3.8%	4.0%	4.9%
05)	CITIGROUP INC	4.6%	4.4%	4.3%	3.5%	3.6%	3.8%	1.6%
06)	LEHMAN BROTHERS HOLDINGS INC	4.6%	4.8%	4.7%	4.7%	3.7%	2.0%	2.0%
07)	WASHINGTON MUTUAL INC	4.4%	4.4%	4.5%	5.5%	7.2%	8.8%	13.5%
08)	INDYMAC BANCORP INC	4.0%	3.8%	3.5%	2.7%	3.0%	3.9%	5.8%
09)	SUNTRUST BANKS INC	3.2%	2.7%	2.3%	0.9%	0.4%	0.4%	0.4%
10)	CERBERUS CAPITAL HOLDING	2.8%	2.8%	2.9%	2.4%	2.0%	2.1%	3.0%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	76.4%	75.6%	76.4%	79.7%	82.1%	79.5%	72.8%
	Credit Enhancement	23.6%	24.4%	23.6%	20.3%	17.9%	20.5%	27.2%
	- Primary MI Only	6.8%	6.2%	6.2%	6.3%	7.3%	8.7%	12.2%
	- Pool Policy Only	14.9%	16.0%	15.3%	11.7%	7.4%	6.8%	8.1%
	- Pool Policy and Primary MI	1.6%	1.7%	1.6%	1.6%	1.8%	2.4%	4.0%
	- Full Recourse	0.2%	0.2%	0.3%	0.5%	1.0%	2.2%	2.2%
	- Shared Arrangement	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.4%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	77.1%	75.8%	75.0%	64.9%	27.8%	34.1%	22.8%
	Interest Only with Credit Enhancement	49.2%	53.6%	53.2%	50.4%	31.2%	15.4%	6.2%
	Alt-A with Credit Enhancement	41.8%	44.1%	42.7%	37.0%	31.1%	33.1%	36.3%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-3.5	-2.2	-1.0	2.2	4.0	4.9	2.0
	Wtd Avg Economic Model Fee	31.6	29.9	28.5	25.3	23.8	23.4	27.6
	Wtd Avg Charged Fee	28.2	27.7	27.6	27.4	27.8	28.3	29.7

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.0%	1.8%	1.7%	1.1%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.63%	0.55%	0.53%	0.59%	0.50%	0.47%	0.46%
- SDQ Rate for Loans with CE		1.88%	1.55%	1.47%	1.73%	1.85%	1.65%	1.22%
- SDQ Rate for Loans without CE		0.28%	0.26%	0.26%	0.32%	0.21%	0.16%	0.17%
SDQ Rate Excl. Katrina Loans		0.62%	0.54%	0.51%	0.48%	0.50%	0.47%	0.47%
SDQ Rate for Katrina Loans		2.09%	2.48%	2.92%	12.53%	0.50%	0.16%	0.06%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		15,994	13,057	11,649	10,663	7,954	6,196	3,222
SDQ Count for Loans with CE		10,423	8,205	7,086	6,026	5,226	4,506	2,347
SDQ Count for Loans without CE		5,571	4,852	4,563	4,637	2,728	1,690	875
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,003.0	\$2,283.3	\$1,879.2	\$1,438.9	\$1,096.4	\$888.8	\$433.5
SDQ Volume for Loans with CE		\$2,067.0	\$1,516.5	\$1,198.8	\$835.0	\$736.6	\$656.8	\$319.3
SDQ Volume for Loans without CE		\$936.0	\$766.8	\$680.5	\$604.0	\$359.8	\$232.0	\$114.2



**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,431,343	1,353,082	1,272,083	1,070,061	926,161	735,708	309,095
<b>Book Volume (\$B)</b>		\$237.3	\$218.9	\$201.0	\$157.6	\$131.8	\$104.1	\$44.1
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		26.6%	27.2%	27.7%	28.9%	28.9%	29.1%	21.5%
OLTV 60.01% - 70.00%		16.4%	16.5%	16.6%	16.7%	16.3%	16.1%	14.8%
OLTV 70.01% - 75.00%		9.4%	9.3%	9.2%	9.7%	10.4%	11.2%	11.1%
OLTV 75.01% - 80.00%		40.3%	39.9%	39.5%	37.4%	36.5%	34.7%	39.6%
OLTV 80.01% - 90.00%		5.5%	5.6%	5.6%	5.9%	6.4%	7.1%	10.6%
OLTV 90.01% - 95.00%		1.9%	1.5%	1.3%	1.3%	1.5%	1.6%	2.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		68.5%	68.2%	68.0%	67.4%	67.5%	67.5%	71.1%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		24.2%	24.9%	25.3%	26.2%	25.7%	25.3%	20.3%
Comb LTV 60.01% - 70.00%		15.6%	15.8%	15.9%	16.0%	15.5%	15.1%	14.1%
Comb LTV 70.01% - 75.00%		8.7%	8.7%	8.8%	9.4%	10.1%	10.8%	10.8%
Comb LTV 75.01% - 80.00%		30.0%	30.6%	31.2%	32.0%	34.6%	33.4%	39.0%
Comb LTV 80.01% - 90.00%		15.4%	15.1%	14.8%	12.7%	10.7%	11.6%	10.4%
Comb LTV 90.01% - 95.00%		5.6%	4.5%	3.8%	3.2%	2.9%	3.0%	2.5%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.4%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	2.7%
<b>Wtd Avg Comb LTV</b>		71.0%	70.5%	70.2%	69.5%	69.4%	69.6%	71.4%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		24.2%	24.9%	25.3%	26.2%	25.8%	25.4%	20.5%
Comb LTV 60.01% - 70.00%		15.7%	15.8%	15.9%	16.0%	15.5%	15.1%	14.3%
Comb LTV 70.01% - 75.00%		8.7%	8.7%	8.8%	9.4%	10.1%	10.8%	10.9%
Comb LTV 75.01% - 80.00%		30.0%	30.6%	31.2%	32.1%	34.6%	33.5%	39.5%
Comb LTV 80.01% - 90.00%		15.4%	15.1%	14.8%	12.8%	10.7%	11.6%	10.7%
Comb LTV 90.01% - 95.00%		5.6%	4.5%	3.8%	3.2%	2.9%	3.0%	2.5%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%

**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full DOC**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	0.4%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	1.5%
<b>Wtd Avg Comb LTV</b>	<b>71.0%</b>	<b>70.5%</b>	<b>70.2%</b>	<b>69.5%</b>	<b>69.4%</b>	<b>69.6%</b>	<b>71.4%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	46.6%	48.9%	51.9%	57.9%	50.8%	38.7%	26.3%
MTMLTV 60.01% - 70.00%	17.9%	18.0%	18.3%	19.3%	21.1%	23.1%	19.2%
MTMLTV 70.01% - 75.00%	10.2%	9.9%	9.7%	9.6%	11.1%	15.5%	15.1%
MTMLTV 75.01% - 80.00%	14.8%	13.6%	12.4%	9.8%	11.6%	15.6%	27.0%
MTMLTV 80.01% - 90.00%	8.7%	8.3%	6.8%	3.1%	4.8%	6.2%	10.6%
MTMLTV 90.01% - 95.00%	1.4%	1.1%	0.7%	0.3%	0.5%	0.8%	1.6%
MTMLTV 95.01% - 97.00%	0.2%	0.2%	0.1%	0.0%	0.1%	0.1%	0.1%
MTMLTV 97.01% - 100.00%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>59.1%</b>	<b>58.0%</b>	<b>56.6%</b>	<b>53.9%</b>	<b>57.4%</b>	<b>61.7%</b>	<b>67.4%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
FICO 580-619	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
FICO 620-659	1.4%	1.5%	1.6%	1.8%	1.9%	1.8%	0.9%
FICO 660-699	8.7%	8.4%	8.0%	7.6%	8.1%	8.1%	5.8%
FICO 700-739	28.1%	28.0%	28.0%	28.4%	29.6%	30.3%	33.0%
FICO >= 740	61.6%	61.8%	62.1%	61.8%	60.1%	59.4%	59.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
<b>Wtd Avg FICO</b>	<b>749</b>	<b>749</b>	<b>749</b>	<b>748</b>	<b>747</b>	<b>746</b>	<b>747</b>
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	68.0%	66.5%	65.3%	61.3%	58.3%	59.0%	69.4%
Intermediate-term, fixed-rate	13.9%	15.0%	16.0%	19.9%	23.5%	26.1%	21.8%
Adjustable-rate	9.2%	10.3%	11.4%	14.7%	16.3%	13.9%	8.0%
Interest Only adjustable-rate	5.6%	5.6%	5.3%	4.0%	1.9%	1.0%	0.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	3.2%	2.6%	1.9%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full DOC**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		91.2%	91.3%	91.6%	93.6%	96.0%	97.6%	99.3%
Second/Vacation Home		7.2%	7.1%	7.0%	5.2%	3.3%	2.0%	0.6%
Investor Property		1.5%	1.5%	1.4%	1.2%	0.8%	0.4%	0.1%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.9%	98.9%	99.0%	99.0%	99.0%	99.1%	99.1%
2-4 Units		1.1%	1.1%	1.0%	1.0%	1.0%	0.9%	0.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		11.1%	10.8%	10.4%	8.9%	7.7%	6.9%	5.7%
Single Family Homes		88.9%	89.2%	89.6%	91.1%	92.3%	93.1%	94.3%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Condo/Coop		11.1%	10.8%	10.4%	8.9%	7.7%	6.9%	5.7%
1 Unit		87.7%	88.1%	88.4%	89.9%	91.2%	92.2%	93.4%
2-4 Units		1.1%	1.1%	1.0%	1.0%	1.0%	0.9%	0.9%
<b>Condo</b>								
Condo		10.8%	10.5%	10.2%	8.8%	7.6%	6.8%	5.7%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		50.6%	50.1%	49.9%	43.6%	37.6%	30.5%	43.4%
Cash-Out Refinance		19.3%	18.8%	18.0%	16.6%	13.0%	10.6%	3.2%
Other Refinance		30.1%	31.0%	32.1%	39.8%	49.3%	58.9%	53.5%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		26.2%	25.4%	24.8%	23.6%	26.1%	28.9%	40.2%
TPO Correspondent		14.5%	13.3%	12.5%	8.6%	5.8%	4.1%	3.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		59.3%	61.3%	62.7%	67.7%	68.2%	66.9%	56.1%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	2.7%
2000		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	1.4%
2001		0.5%	0.6%	0.7%	1.1%	1.8%	3.7%	22.0%
2002		4.4%	5.0%	5.7%	8.7%	13.8%	24.8%	73.8%
2003		17.1%	19.3%	21.8%	32.8%	48.5%	70.9%	0.0%
2004		13.7%	15.6%	17.6%	26.3%	35.6%	0.0%	0.0%
2005		19.8%	22.2%	24.9%	30.9%	0.0%	0.0%	0.0%
2006		28.4%	31.9%	29.2%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		16.0%	5.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$176,478	\$172,202	\$168,245	\$155,458	\$148,193	\$144,820	\$145,342
Loan Original Note Rate		5.91%	5.88%	5.85%	5.60%	5.57%	5.66%	6.44%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.3%	0.2%	0.2%	0.3%	0.0%	0.0%	0.1%
Non-Seasoned		99.7%	99.8%	99.8%	99.7%	100.0%	100.0%	99.9%
<b>ACI</b>								
ACI Probability		0.22%	0.21%	0.21%	0.20%	0.20%	0.20%	0.23%
Wtd Avg ACI Score		716	717	718	720	720	720	713
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.03	-0.03	-0.04	-0.04	-0.04	-0.01	0.01
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		0.4%	0.4%	0.5%	0.5%	0.5%	0.8%	2.2%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.8%	11.2%	11.5%	13.1%	14.0%	14.6%	11.1%
DTI Ratio > 20 and <= 30		24.0%	24.4%	24.9%	26.5%	27.0%	27.6%	26.9%
DTI Ratio > 30 and <= 40		32.2%	32.0%	31.7%	30.4%	29.1%	28.6%	31.2%
DTI Ratio > 40 and <= 50		24.3%	23.8%	23.2%	21.2%	20.4%	19.6%	20.7%
DTI Ratio > 50		7.3%	7.2%	7.1%	6.9%	7.4%	7.5%	8.8%
DTI Ratio Missing		1.3%	1.4%	1.5%	1.9%	1.9%	2.1%	1.3%
Wtd Avg DTI Ratio		34.4%	34.2%	34.0%	33.2%	33.0%	32.7%	34.1%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.8%	11.2%	11.5%	13.1%	14.0%	14.6%	11.1%
DTI Ratio > 20 and <= 30		24.0%	24.4%	24.9%	26.5%	27.0%	27.6%	26.9%
DTI Ratio > 30 and <= 40		32.2%	32.0%	31.7%	30.4%	29.1%	28.6%	31.2%
DTI Ratio > 40 and <= 50		24.3%	23.8%	23.2%	21.2%	20.4%	19.6%	20.7%
DTI Ratio > 50		7.3%	7.2%	7.1%	6.9%	7.4%	7.5%	8.8%
DTI Ratio Missing		1.3%	1.4%	1.5%	1.9%	1.9%	2.1%	1.3%
Wtd Avg DTI Ratio		34.4%	34.2%	34.0%	33.2%	33.0%	32.7%	34.1%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		14.0%	15.1%	16.1%	20.1%	23.9%	26.5%	21.8%
> 15 Years and <= 25 Years		3.9%	4.1%	4.3%	5.3%	5.8%	6.2%	4.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		81.6%	80.4%	79.4%	74.5%	70.3%	67.3%	73.5%
> 30 Years		0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		71.2%	69.2%	67.2%	61.4%	58.3%	59.0%	69.4%
Intermediate-Term Fixed Rate (excl Balloon)		13.9%	15.0%	16.0%	19.9%	23.5%	26.0%	21.4%
Adjustable Rate		14.8%	15.9%	16.8%	18.6%	18.2%	14.9%	8.8%
Balloon		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		14.8%	15.8%	16.7%	18.6%	18.1%	14.9%	8.7%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.3%	1.5%	1.8%	2.8%	3.5%	2.4%	1.8%
- 5/1 Hybrid Arm		8.9%	9.5%	9.9%	9.9%	8.5%	6.9%	3.7%
- 7/1 Hybrid Arm		3.3%	3.5%	3.8%	4.7%	5.3%	5.0%	3.1%
- 10/1 Hybrid Arm		1.3%	1.3%	1.3%	1.2%	0.8%	0.5%	0.2%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		8.8%	8.2%	7.2%	4.1%	1.9%	1.0%	0.8%
- Interest Only ARM		5.6%	5.6%	5.3%	4.0%	1.9%	1.0%	0.8%
- Interest Only FRM		3.2%	2.6%	1.9%	0.1%	0.0%	0.0%	0.0%
Alt-A		2.0%	2.0%	2.1%	2.7%	3.8%	5.2%	9.0%
- Alt-A Low/No Doc		1.2%	1.4%	1.6%	2.3%	3.2%	4.3%	9.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.5%	0.6%	0.6%	0.9%	1.0%	0.5%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	3.4%
- Alt-A Stated Income		0.6%	0.7%	0.8%	1.2%	1.9%	3.2%	5.6%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full Doc**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Alt-A Deals (no SFC)	0.8%	0.6%	0.5%	0.4%	0.6%	0.9%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>						
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subprime Deals</b>						
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>						
Lender Channel	97.8%	97.7%	98.7%	98.5%	98.6%	98.0%
Investor Channel	2.2%	2.2%	1.2%	1.3%	1.1%	1.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
<b>Subordinate Financing - RDW</b>						
Subordinate Financing - RDW	18.1%	17.0%	16.0%	13.8%	12.0%	10.6%
- 75/20/05	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	9.7%	9.9%	9.9%	9.2%	9.0%	8.2%
- 80/15/05	3.6%	3.1%	2.8%	2.6%	2.6%	2.3%
- 80/20/00	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.2%	3.7%	3.1%	1.9%	0.3%	0.0%
<b>Subordinate Financing - Enhanced</b>						
Subordinate Financing - Enhanced	22.8%	22.2%	21.8%	21.9%	23.5%	23.8%
- 75/20/05	0.4%	0.4%	0.3%	0.3%	0.4%	0.4%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- 80/10/10	10.7%	10.8%	10.8%	10.2%	10.3%	9.7%
- 80/15/05	4.0%	3.4%	3.0%	2.9%	3.1%	2.8%
- 80/20/00	0.4%	0.2%	0.2%	0.1%	0.1%	0.2%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other	7.2%	7.3%	7.4%	8.2%	9.4%	10.5%
<b>EA/TPR</b>						

**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full DOC**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>							
Midwest	12.1%	11.9%	11.8%	11.6%	11.4%	11.9%	15.5%
Northeast	16.0%	15.7%	15.3%	14.3%	12.9%	12.1%	15.4%
Southeast	27.1%	27.3%	27.3%	27.3%	26.9%	25.9%	19.7%
Southwest	17.3%	17.3%	17.4%	17.5%	17.6%	17.9%	18.9%
West	27.5%	27.8%	28.1%	29.3%	31.3%	32.2%	30.6%
<b>Census Region (Sums to 100%)</b>							
New England	4.4%	4.3%	4.2%	3.8%	3.2%	2.9%	3.9%
Middle Atlantic	11.2%	11.0%	10.8%	10.2%	9.5%	8.9%	11.3%
East North Central	10.0%	9.8%	9.8%	9.8%	9.7%	10.1%	13.6%
East South Central	3.6%	3.6%	3.7%	3.7%	3.7%	3.7%	4.1%
South Atlantic	23.8%	24.0%	24.0%	23.8%	23.4%	22.5%	15.8%
West North Central	4.4%	4.4%	4.4%	4.4%	4.3%	4.5%	4.4%
West South Central	6.9%	7.0%	7.1%	7.5%	7.9%	8.0%	7.9%
Mountain	11.3%	11.2%	11.2%	10.6%	10.1%	10.2%	11.5%
Pacific	24.4%	24.6%	24.9%	26.2%	28.2%	29.3%	27.5%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>							
01) CA	18.0%	18.3%	18.7%	20.3%	22.9%	24.3%	22.4%
02) FL	10.1%	10.1%	10.1%	9.9%	9.4%	8.7%	6.8%
03) TX	5.4%	5.4%	5.5%	5.9%	6.3%	6.3%	6.2%
04) NY	4.5%	4.4%	4.3%	4.0%	3.7%	3.3%	4.2%
05) NJ	3.9%	3.8%	3.7%	3.5%	3.2%	3.0%	3.9%
06) IL	3.8%	3.6%	3.5%	3.1%	2.6%	2.4%	2.9%
07) AZ	3.6%	3.6%	3.6%	3.4%	3.0%	3.0%	2.7%
08) WA	3.4%	3.4%	3.4%	3.2%	3.0%	2.7%	2.6%
09) VA	3.4%	3.4%	3.4%	3.4%	3.6%	3.5%	2.0%
10) PA	2.8%	2.8%	2.8%	2.8%	2.7%	2.6%	3.3%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	48.5%	49.3%	51.0%	56.5%	59.9%	61.7%	86.0%
02) BANK OF AMERICA CORPORATION	20.1%	22.4%	23.8%	29.0%	31.1%	29.7%	2.5%
03) WELLS FARGO & COMPANY	7.5%	7.1%	6.0%	2.3%	0.3%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) CITIGROUP INC		5.2%	4.8%	4.4%	2.0%	0.9%	0.0%	0.0%
05) SUNTRUST BANKS INC		4.2%	3.4%	2.7%	0.7%	0.1%	0.0%	0.0%
06) CERBERUS CAPITAL HOLDING		3.9%	3.9%	3.9%	2.9%	2.4%	2.6%	3.6%
07) JP MORGAN CHASE & CO		3.0%	1.9%	1.1%	0.5%	0.7%	1.0%	0.5%
08) FIRST HORIZON NATIONAL CORPORATION		2.3%	2.3%	2.3%	1.8%	1.1%	0.6%	0.1%
09) PHH CORPORATION		1.1%	1.2%	1.3%	1.5%	1.3%	1.6%	1.2%
10) HSBC HOLDINGS PLC		1.1%	1.1%	1.2%	1.2%	1.2%	1.3%	2.6%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		48.5%	49.3%	51.0%	56.5%	59.9%	61.7%	86.0%
02) BANK OF AMERICA CORPORATION		20.1%	22.4%	23.8%	29.0%	31.1%	29.7%	2.6%
03) WELLS FARGO & COMPANY		7.6%	7.2%	6.1%	2.4%	0.3%	0.0%	0.0%
04) CITIGROUP INC		5.4%	5.0%	4.7%	2.1%	1.1%	0.3%	0.0%
05) CERBERUS CAPITAL HOLDING		4.1%	4.1%	4.1%	3.3%	3.0%	3.8%	6.6%
06) SUNTRUST BANKS INC		4.0%	3.1%	2.5%	0.6%	0.1%	0.0%	0.0%
07) JP MORGAN CHASE & CO		3.8%	2.7%	1.8%	1.0%	0.7%	1.0%	0.5%
08) FIRST HORIZON NATIONAL CORPORATION		2.3%	2.3%	2.3%	1.8%	1.1%	0.6%	0.1%
09) PHH CORPORATION		1.2%	1.2%	1.4%	1.6%	1.6%	1.8%	1.4%
10) HSBC HOLDINGS PLC		1.0%	1.0%	1.1%	1.0%	1.0%	1.1%	2.6%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		92.8%	93.2%	93.5%	93.8%	93.6%	92.5%	87.1%
Credit Enhancement		7.2%	6.8%	6.5%	6.2%	6.4%	7.5%	12.9%
- Primary MI Only		6.5%	6.1%	5.8%	5.8%	6.2%	7.1%	11.6%
- Pool Policy Only		0.5%	0.5%	0.5%	0.3%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%
- Shared Arrangement		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.9%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only with Credit Enhancement		9.1%	8.6%	7.6%	6.3%	6.0%	6.6%	14.3%
Alt-A with Credit Enhancement		9.4%	10.0%	10.5%	8.0%	7.1%	8.9%	13.1%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-4.0	-3.0	-2.1	0.1	1.1	2.2	-0.8
Wtd Avg Economic Model Fee		19.5	18.6	17.7	15.6	14.6	13.2	15.1
Wtd Avg Charged Fee		15.6	15.6	15.6	15.7	15.7	15.4	14.2



**Single Family Conventional Book Characteristics  
Select Lender Programs Non-Full Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		3.7%	3.4%	3.2%	1.9%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.21%	0.20%	0.20%	0.26%	0.15%	0.09%	0.09%
- SDQ Rate for Loans with CE		0.66%	0.66%	0.74%	1.00%	0.80%	0.49%	0.30%
- SDQ Rate for Loans without CE		0.17%	0.16%	0.17%	0.20%	0.10%	0.05%	0.05%
SDQ Rate Excl. Katrina Loans		0.21%	0.19%	0.20%	0.18%	0.15%	0.09%	0.09%
SDQ Rate for Katrina Loans		0.85%	1.15%	1.61%	8.97%	0.15%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		2,983	2,627	2,572	2,706	1,373	642	259
SDQ Count for Loans with CE		683	615	623	689	494	278	121
SDQ Count for Loans without CE		2,300	2,012	1,949	2,017	879	364	138
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$495.6	\$404.8	\$374.4	\$348.3	\$175.7	\$88.2	\$34.9
SDQ Volume for Loans with CE		\$107.9	\$89.0	\$84.3	\$86.6	\$62.1	\$39.2	\$15.6
SDQ Volume for Loans without CE		\$387.7	\$315.8	\$290.1	\$261.7	\$113.7	\$49.0	\$19.3

**Single Family Conventional Book Characteristics**  
Other Low/No Doc

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,128,830	1,046,590	969,895	767,677	678,501	616,919	402,911
<b>Book Volume (\$B)</b>		\$203.1	\$186.3	\$170.6	\$125.8	\$106.1	\$95.1	\$59.8
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		19.4%	19.9%	20.3%	23.3%	24.1%	23.0%	18.7%
OLTV 60.01% - 70.00%		16.3%	16.6%	16.9%	17.7%	18.4%	18.0%	16.5%
OLTV 70.01% - 75.00%		11.0%	11.2%	11.4%	12.3%	13.3%	13.6%	14.3%
OLTV 75.01% - 80.00%		42.0%	41.3%	40.3%	33.9%	27.8%	25.4%	27.2%
OLTV 80.01% - 90.00%		7.2%	7.2%	7.5%	8.6%	10.5%	12.5%	15.6%
OLTV 90.01% - 95.00%		3.1%	3.1%	3.2%	3.7%	4.7%	5.5%	5.8%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
OLTV 97.01% - 100.00%		0.9%	0.7%	0.4%	0.4%	1.0%	1.7%	1.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		71.8%	71.6%	71.4%	70.4%	70.4%	71.3%	73.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		18.2%	18.8%	19.5%	22.4%	23.4%	22.5%	18.5%
Comb LTV 60.01% - 70.00%		15.3%	15.7%	16.0%	17.4%	18.3%	17.9%	16.4%
Comb LTV 70.01% - 75.00%		10.2%	10.4%	10.7%	12.0%	13.2%	13.6%	14.2%
Comb LTV 75.01% - 80.00%		24.8%	25.3%	25.8%	27.5%	26.5%	24.0%	25.6%
Comb LTV 80.01% - 90.00%		13.7%	13.3%	13.2%	12.3%	12.1%	13.6%	16.5%
Comb LTV 90.01% - 95.00%		7.4%	7.2%	7.1%	5.8%	5.3%	6.2%	6.8%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		10.2%	9.1%	7.6%	2.4%	1.2%	2.0%	1.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
<b>Wtd Avg Comb LTV</b>		75.6%	75.0%	74.4%	71.8%	70.9%	71.6%	73.6%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		18.2%	18.8%	19.5%	22.4%	23.4%	22.5%	18.5%
Comb LTV 60.01% - 70.00%		15.3%	15.7%	16.0%	17.4%	18.3%	17.9%	16.4%
Comb LTV 70.01% - 75.00%		10.2%	10.4%	10.7%	12.0%	13.2%	13.6%	14.2%
Comb LTV 75.01% - 80.00%		24.8%	25.3%	25.8%	27.5%	26.5%	24.0%	25.6%
Comb LTV 80.01% - 90.00%		13.7%	13.3%	13.2%	12.3%	12.1%	13.6%	16.5%
Comb LTV 90.01% - 95.00%		7.4%	7.2%	7.1%	5.8%	5.3%	6.2%	6.8%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

**Single Family Conventional Book Characteristics**  
Other Low/No Doc

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%		10.2%	9.1%	7.6%	2.4%	1.2%	2.0%	1.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
Wtd Avg Comb LTV		75.6%	75.0%	74.4%	71.8%	70.9%	71.6%	73.6%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		35.3%	37.7%	40.9%	52.4%	50.1%	37.2%	27.0%
MTMLTV 60.01% - 70.00%		16.2%	16.7%	17.4%	18.7%	19.8%	24.6%	21.3%
MTMLTV 70.01% - 75.00%		11.2%	10.9%	11.1%	10.3%	9.4%	13.1%	14.2%
MTMLTV 75.01% - 80.00%		17.5%	17.3%	16.6%	11.8%	10.8%	10.5%	16.2%
MTMLTV 80.01% - 90.00%		15.8%	14.2%	11.5%	5.3%	7.1%	10.3%	13.5%
MTMLTV 90.01% - 95.00%		2.2%	1.9%	1.6%	1.0%	1.7%	2.4%	3.8%
MTMLTV 95.01% - 97.00%		0.5%	0.4%	0.3%	0.1%	0.2%	0.4%	0.6%
MTMLTV 97.01% - 100.00%		0.6%	0.5%	0.3%	0.1%	0.2%	0.3%	0.7%
MTMLTV > 100.00%		0.5%	0.4%	0.1%	0.0%	0.1%	0.2%	0.4%
MTMLTV Missing		0.2%	0.2%	0.2%	0.3%	0.5%	1.1%	2.2%
Wtg Avg MTMLTV		64.2%	63.0%	61.5%	56.6%	58.7%	63.1%	67.7%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
FICO 550-579		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
FICO 580-619		0.4%	0.4%	0.4%	0.5%	0.8%	1.2%	1.5%
FICO 620-659		7.8%	7.4%	7.0%	6.1%	7.4%	9.1%	10.5%
FICO 660-699		26.6%	26.0%	25.5%	24.3%	25.9%	27.7%	29.1%
FICO 700-739		31.9%	32.2%	32.5%	33.3%	32.4%	30.8%	30.0%
FICO >= 740		33.1%	33.8%	34.3%	35.3%	32.8%	30.4%	27.5%
FICO Missing		0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.7%
Wtd Avg FICO		719	719	720	721	718	713	709
<b>10-K Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		54.8%	54.7%	55.1%	55.7%	59.0%	66.6%	72.7%
Intermediate-term, fixed-rate		7.8%	8.6%	9.5%	13.2%	16.0%	17.4%	15.6%
Adjustable-rate		5.2%	5.8%	6.5%	9.0%	11.8%	10.6%	5.3%
Interest Only adjustable-rate		19.7%	19.9%	19.3%	17.5%	10.0%	2.5%	1.2%
Negative Amortization		2.7%	3.3%	3.9%	4.5%	3.2%	2.8%	5.2%
Interest Only fixed-rate		9.8%	7.7%	5.7%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Other Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		79.4%	79.6%	79.9%	80.7%	82.8%	84.9%	86.1%
Second/Vacation Home		5.6%	5.7%	5.7%	5.4%	4.5%	3.7%	3.2%
Investor Property		15.0%	14.7%	14.4%	14.0%	12.7%	11.4%	10.7%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		90.2%	90.5%	90.7%	90.3%	89.4%	89.1%	89.1%
2-4 Units		9.8%	9.5%	9.3%	9.7%	10.6%	10.9%	10.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		10.8%	10.9%	10.9%	10.6%	9.2%	8.5%	8.2%
Single Family Homes		89.2%	89.1%	89.1%	89.4%	90.8%	91.5%	91.8%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.5%
Condo/Coop		10.8%	10.9%	10.9%	10.6%	9.2%	8.5%	8.2%
1 Unit		79.3%	79.5%	79.6%	79.5%	79.9%	80.2%	80.4%
2-4 Units		9.8%	9.5%	9.3%	9.7%	10.5%	10.9%	10.9%
<b>Condo</b>								
Condo		10.7%	10.8%	10.8%	10.4%	9.2%	8.4%	8.1%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		44.5%	45.3%	46.0%	43.8%	40.6%	37.9%	43.0%
Cash-Out Refinance		36.9%	36.3%	35.7%	34.9%	34.0%	33.8%	30.7%
Other Refinance		18.6%	18.4%	18.3%	21.3%	25.4%	28.4%	26.3%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		29.8%	29.9%	30.3%	29.5%	33.5%	39.1%	44.5%
TPO Correspondent		28.1%	26.8%	24.5%	19.6%	17.6%	16.5%	17.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Retail		42.0%	43.3%	45.2%	50.9%	48.8%	44.3%	37.8%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.5%	0.5%	0.6%	1.0%	1.5%	1.7%	2.7%
2000		0.1%	0.1%	0.2%	0.3%	0.6%	1.1%	3.8%
2001		0.9%	1.0%	1.2%	2.1%	3.8%	7.4%	26.9%
2002		4.3%	5.0%	5.8%	10.1%	18.0%	34.0%	66.6%
2003		11.5%	13.2%	15.1%	25.2%	42.1%	55.7%	0.0%
2004		11.8%	13.5%	15.5%	26.5%	34.1%	0.0%	0.0%
2005		21.0%	24.0%	27.3%	34.8%	0.0%	0.0%	0.0%
2006		34.4%	37.6%	34.4%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Other Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		15.6%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$187,018	\$185,144	\$183,051	\$170,493	\$161,904	\$157,774	\$150,965
Loan Original Note Rate		6.37%	6.30%	6.23%	5.93%	6.10%	6.43%	7.14%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.8%	1.7%	1.6%	1.7%	2.0%	2.1%	2.9%
Non-Seasoned		98.2%	98.3%	98.4%	98.3%	98.0%	97.9%	97.1%
<b>ACI</b>								
ACI Probability		1.23%	1.19%	1.14%	1.03%	1.14%	1.28%	1.45%
Wtd Avg ACI Score		661	662	664	670	668	665	660
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		10.5%	10.2%	10.1%	8.9%	9.1%	9.4%	8.5%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.6%	7.0%	7.4%	9.5%	11.4%	11.2%	10.8%
DTI Ratio > 20 and <= 30		13.1%	13.5%	13.9%	15.7%	16.7%	17.1%	17.8%
DTI Ratio > 30 and <= 40		25.9%	25.9%	25.9%	25.2%	22.5%	21.3%	21.2%
DTI Ratio > 40 and <= 50		21.2%	20.4%	19.6%	16.0%	13.5%	12.3%	11.3%
DTI Ratio > 50		5.0%	5.2%	5.3%	6.5%	8.6%	10.7%	10.2%
DTI Ratio Missing		28.2%	28.0%	27.8%	27.2%	27.2%	27.5%	28.7%
Wtd Avg DTI Ratio		36.0%	35.8%	35.5%	34.6%	34.2%	34.7%	34.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.6%	7.0%	7.4%	9.5%	11.4%	11.2%	10.8%
DTI Ratio > 20 and <= 30		13.1%	13.5%	13.9%	15.7%	16.7%	17.1%	17.8%
DTI Ratio > 30 and <= 40		25.9%	25.9%	25.9%	25.2%	22.5%	21.3%	21.2%
DTI Ratio > 40 and <= 50		21.2%	20.4%	19.6%	16.0%	13.5%	12.3%	11.3%
DTI Ratio > 50		5.0%	5.2%	5.3%	6.5%	8.6%	10.7%	10.2%
DTI Ratio Missing		28.2%	28.0%	27.8%	27.2%	27.2%	27.5%	28.7%
Wtd Avg DTI Ratio		36.0%	35.8%	35.5%	34.6%	34.2%	34.7%	34.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		7.9%	8.6%	9.5%	13.2%	16.0%	17.4%	15.7%
> 15 Years and <= 25 Years		1.2%	1.2%	1.2%	1.5%	1.7%	1.8%	1.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Other Low/No Doc**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years	90.7%	90.0%	89.2%	85.2%	82.1%	80.6%	82.5%
> 30 Years	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	64.5%	62.4%	60.8%	55.8%	59.1%	66.7%	72.7%
Intermediate-Term Fixed Rate (excl Balloon)	7.8%	8.5%	9.4%	13.1%	15.8%	16.9%	15.1%
Adjustable Rate	27.6%	29.0%	29.7%	31.0%	24.9%	15.9%	11.6%
Balloon	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	0.5%
<b>Various Product Types</b>							
Second	0.6%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.4%
Hybrid Arm	23.3%	23.9%	23.7%	20.3%	16.5%	11.0%	6.4%
- 2/28 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.5%	2.9%	3.3%	4.9%	5.2%	3.7%	1.9%
- 5/1 Hybrid Arm	16.7%	17.1%	16.6%	12.4%	9.6%	6.2%	4.2%
- 7/1 Hybrid Arm	2.4%	2.5%	2.5%	2.0%	1.3%	1.0%	0.2%
- 10/1 Hybrid Arm	1.6%	1.4%	1.3%	1.0%	0.4%	0.2%	0.0%
NegAm ARM	2.7%	3.3%	3.9%	4.5%	3.2%	2.8%	5.2%
Interest Only	29.4%	27.7%	25.0%	17.6%	10.0%	2.5%	1.2%
- Interest Only ARM	19.7%	19.9%	19.3%	17.5%	10.0%	2.5%	1.2%
- Interest Only FRM	9.8%	7.7%	5.7%	0.1%	0.0%	0.0%	0.0%
Alt-A	99.4%	99.6%	99.5%	99.9%	99.7%	99.3%	100.0%
- Alt-A Low/No Doc	99.4%	99.6%	99.5%	99.9%	99.7%	99.3%	100.0%
- Alt-A No Disclosure	2.4%	1.7%	1.5%	0.5%	0.0%	0.0%	0.0%
- Alt-A NINA	26.4%	28.2%	29.8%	35.7%	35.7%	34.8%	36.5%
- Alt-A SISA	5.9%	5.1%	3.9%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	11.6%	11.0%	10.7%	10.7%	11.3%	12.1%	13.5%
- Alt-A Stated Income	53.1%	53.6%	53.5%	52.8%	52.7%	52.4%	50.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Other Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Subprime Deals</b>								
Subprime		0.6%	0.4%	0.5%	0.1%	0.3%	0.7%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.3%	0.7%	0.0%
- Post 12/2005		0.6%	0.4%	0.5%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		15.4%	16.4%	17.5%	22.9%	27.0%	28.1%	30.9%
Investor Channel		84.6%	83.6%	82.5%	77.1%	73.0%	71.9%	69.1%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		22.4%	20.6%	18.5%	9.3%	3.1%	1.4%	0.8%
- 75/20/05		0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.7%	3.5%	3.4%	2.4%	1.2%	0.9%	0.7%
- 80/15/05		3.2%	3.1%	3.1%	1.9%	1.1%	0.5%	0.2%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		15.2%	13.7%	11.8%	4.8%	0.7%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		25.8%	24.4%	22.6%	15.8%	11.3%	8.4%	6.8%
- 75/20/05		0.5%	0.4%	0.4%	0.2%	0.2%	0.1%	0.1%
- 75/25/00		0.5%	0.4%	0.4%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		5.8%	5.6%	5.4%	4.2%	2.8%	2.3%	2.3%
- 80/15/05		4.8%	4.7%	4.6%	3.1%	2.3%	1.5%	1.3%
- 80/20/00		9.6%	8.8%	7.9%	4.3%	2.2%	1.4%	1.2%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.6%	4.3%	4.0%	3.9%	3.7%	2.9%	1.7%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**Other Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		10.1%	10.2%	10.2%	10.1%	10.2%	10.1%	10.6%
Northeast		19.8%	20.0%	20.2%	21.3%	22.2%	22.1%	22.6%
Southeast		23.6%	23.4%	23.3%	21.4%	19.5%	18.4%	18.1%
Southwest		14.0%	14.1%	14.0%	13.4%	13.1%	12.9%	13.0%
West		32.4%	32.3%	32.3%	33.8%	35.1%	36.4%	35.6%
<b>Census Region (Sums to 100%)</b>								
New England		5.2%	5.3%	5.3%	5.4%	5.5%	5.4%	5.5%
Middle Atlantic		14.1%	14.2%	14.3%	15.1%	16.0%	16.1%	16.4%
East North Central		8.3%	8.3%	8.4%	8.3%	8.3%	8.4%	9.0%
East South Central		2.0%	2.0%	2.0%	1.9%	1.8%	1.7%	1.7%
South Atlantic		21.8%	21.7%	21.6%	19.7%	17.9%	16.9%	16.6%
West North Central		3.0%	3.0%	3.0%	2.9%	2.9%	2.7%	2.6%
West South Central		5.0%	5.0%	5.0%	4.8%	4.8%	4.5%	4.4%
Mountain		11.5%	11.6%	11.5%	11.0%	10.2%	9.9%	10.2%
Pacific		28.8%	28.7%	28.7%	30.4%	32.3%	34.0%	33.2%
US Territories		0.3%	0.3%	0.3%	0.5%	0.4%	0.4%	0.4%
<b>Top 10 States</b>								
01) CA		23.5%	23.4%	23.4%	25.2%	27.1%	29.0%	28.2%
02) FL		11.5%	11.3%	11.3%	10.1%	8.8%	8.3%	8.2%
03) NY		7.3%	7.4%	7.5%	8.4%	9.3%	9.7%	10.0%
04) NJ		4.7%	4.8%	4.7%	4.7%	4.8%	4.6%	4.7%
05) IL		3.9%	4.0%	4.0%	4.0%	4.0%	4.0%	4.4%
06) TX		3.8%	3.8%	3.8%	3.6%	3.6%	3.4%	3.3%
07) AZ		3.8%	3.8%	3.7%	3.3%	2.8%	2.7%	2.6%
08) WA		2.8%	2.8%	2.8%	2.7%	2.6%	2.6%	2.7%
09) NV		2.7%	2.7%	2.8%	2.7%	2.1%	1.8%	1.7%
10) CO		2.6%	2.7%	2.7%	3.0%	3.3%	3.5%	3.8%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		35.6%	35.6%	35.1%	31.1%	26.9%	25.6%	25.7%
02) LEHMAN BROTHERS HOLDINGS INC		11.6%	11.9%	11.9%	12.6%	11.5%	8.7%	4.8%
03) WASHINGTON MUTUAL INC		9.6%	9.6%	9.8%	12.4%	15.8%	17.3%	20.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**Other Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	INDYMAC BANCORP INC	8.4%	8.1%	7.5%	6.2%	6.9%	8.5%	10.1%
05)	JP MORGAN CHASE & CO	3.9%	3.4%	3.3%	1.9%	0.8%	0.6%	0.5%
06)	OHIO SAVINGS FINANCIAL CORPORATION	3.7%	3.8%	3.9%	3.9%	3.7%	3.4%	3.1%
07)	CAPITAL ONE FINANCIAL CORPORATION	2.3%	2.3%	2.3%	2.9%	4.2%	4.9%	5.6%
08)	FLAGSTAR BANCORP INC	2.1%	2.4%	2.6%	3.8%	4.4%	4.4%	3.9%
09)	SUNTRUST BANKS INC	2.1%	2.1%	2.0%	1.1%	0.8%	0.8%	0.6%
10)	MORGAN STANLEY & COMPANY INC	2.0%	2.2%	2.1%	1.5%	0.6%	0.0%	0.0%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	35.9%	35.8%	35.2%	31.2%	27.0%	25.8%	25.8%
02)	LEHMAN BROTHERS HOLDINGS INC	9.9%	10.4%	10.3%	10.6%	8.2%	4.1%	3.4%
03)	WASHINGTON MUTUAL INC	9.3%	9.2%	9.4%	12.0%	15.9%	18.3%	23.5%
04)	JP MORGAN CHASE & CO	8.9%	9.0%	9.0%	8.2%	7.6%	7.3%	8.2%
05)	INDYMAC BANCORP INC	8.7%	8.2%	7.5%	6.1%	6.7%	8.3%	10.1%
06)	WELLS FARGO & COMPANY	5.3%	5.9%	6.3%	7.6%	6.5%	3.9%	1.2%
07)	CITIGROUP INC	3.6%	3.8%	3.8%	5.3%	6.9%	7.8%	2.7%
08)	CAPITAL ONE FINANCIAL CORPORATION	2.2%	2.2%	2.3%	2.9%	4.2%	4.7%	5.4%
09)	SUNTRUST BANKS INC	2.2%	2.2%	2.1%	1.2%	0.8%	0.8%	0.6%
10)	CERBERUS CAPITAL HOLDING	1.3%	1.4%	1.4%	1.3%	0.9%	0.3%	0.3%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	57.2%	54.9%	56.2%	61.9%	67.6%	65.1%	62.2%
	Credit Enhancement	42.8%	45.1%	43.8%	38.1%	32.4%	34.9%	37.8%
	- Primary MI Only	7.1%	6.4%	6.6%	6.9%	8.7%	10.5%	12.7%
	- Pool Policy Only	31.6%	34.3%	32.9%	26.1%	16.7%	14.3%	14.0%
	- Pool Policy and Primary MI	3.4%	3.7%	3.4%	3.6%	4.0%	5.0%	7.0%
	- Full Recourse	0.4%	0.5%	0.5%	1.0%	2.1%	4.3%	3.6%
	- Shared Arrangement	0.1%	0.1%	0.1%	0.3%	0.6%	0.4%	0.1%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.6%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	77.1%	75.8%	75.0%	64.9%	27.8%	34.1%	22.8%
	Interest Only with Credit Enhancement	63.3%	69.4%	68.9%	63.4%	37.3%	19.4%	2.2%
	Alt-A with Credit Enhancement	42.6%	44.9%	43.5%	38.0%	32.2%	34.5%	37.8%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-2.9	-1.3	0.4	4.8	7.6	7.9	4.2
	Wtd Avg Economic Model Fee	45.8	43.2	41.3	37.4	35.2	34.6	36.9
	Wtd Avg Charged Fee	42.9	41.9	41.7	42.2	42.8	42.5	41.1

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Other Low/No Doc**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.17%	1.01%	0.95%	1.05%	0.99%	0.92%	0.76%
- SDQ Rate for Loans with CE		2.15%	1.73%	1.62%	1.90%	2.15%	1.96%	1.47%
- SDQ Rate for Loans without CE		0.49%	0.48%	0.47%	0.55%	0.42%	0.34%	0.31%
SDQ Rate Excl. Katrina Loans		1.15%	0.99%	0.93%	0.89%	1.00%	0.93%	0.76%
SDQ Rate for Katrina Loans		3.73%	4.23%	4.63%	16.94%	0.94%	0.37%	0.13%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		13,011	10,430	9,077	7,957	6,581	5,554	2,963
SDQ Count for Loans with CE		9,740	7,590	6,463	5,337	4,732	4,228	2,226
SDQ Count for Loans without CE		3,271	2,840	2,614	2,620	1,849	1,326	737
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,507.4	\$1,878.5	\$1,504.8	\$1,090.6	\$920.7	\$800.6	\$398.5
SDQ Volume for Loans with CE		\$1,959.1	\$1,427.5	\$1,114.4	\$748.4	\$674.5	\$617.5	\$303.7
SDQ Volume for Loans without CE		\$548.3	\$451.0	\$390.4	\$342.2	\$246.2	\$183.0	\$94.9

# Single Family Conventional Book Characteristics Principal Residence

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		15,053,846	14,794,962	14,623,376	14,173,276	14,305,490	14,455,490	13,337,707
<b>Book Volume (\$B)</b>		\$2,105.7	\$2,041.7	\$1,996.6	\$1,856.3	\$1,821.1	\$1,797.6	\$1,498.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		24.4%	24.8%	25.1%	26.2%	26.1%	25.5%	19.9%
OLTV 60.01% - 70.00%		16.1%	16.3%	16.5%	16.8%	16.7%	16.5%	14.2%
OLTV 70.01% - 75.00%		9.7%	9.7%	9.8%	10.4%	11.1%	12.0%	13.5%
OLTV 75.01% - 80.00%		33.2%	32.9%	32.4%	30.2%	28.6%	27.3%	28.7%
OLTV 80.01% - 90.00%		7.4%	7.5%	7.5%	8.0%	8.9%	9.9%	12.7%
OLTV 90.01% - 95.00%		4.2%	4.2%	4.3%	4.7%	5.4%	6.1%	8.8%
OLTV 95.01% - 97.00%		0.7%	0.8%	0.8%	0.9%	1.1%	1.2%	1.4%
OLTV 97.01% - 100.00%		4.2%	3.7%	3.4%	2.6%	2.0%	1.3%	0.7%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		70.9%	70.6%	70.4%	69.9%	69.9%	70.2%	73.0%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.5%	21.9%	22.1%	22.8%	22.4%	21.4%	13.9%
Comb LTV 60.01% - 70.00%		15.0%	15.2%	15.3%	15.5%	15.1%	14.5%	9.9%
Comb LTV 70.01% - 75.00%		8.7%	8.9%	9.0%	9.4%	9.9%	10.2%	8.7%
Comb LTV 75.01% - 80.00%		24.2%	24.3%	24.4%	24.7%	24.8%	23.6%	20.3%
Comb LTV 80.01% - 90.00%		11.6%	11.4%	11.2%	10.5%	9.9%	9.7%	8.9%
Comb LTV 90.01% - 95.00%		6.9%	6.7%	6.6%	6.2%	5.9%	5.8%	6.0%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.0%
Comb LTV 97.01% - 100.00%		6.9%	6.1%	5.5%	3.4%	2.3%	1.5%	0.8%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV Missing		4.3%	4.7%	5.0%	6.5%	8.5%	12.2%	30.4%
<b>Wtd Avg Comb LTV</b>		73.1%	72.7%	72.4%	71.4%	71.0%	70.8%	73.1%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.6%	22.0%	22.2%	23.0%	22.6%	21.7%	14.7%
Comb LTV 60.01% - 70.00%		15.1%	15.2%	15.4%	15.6%	15.3%	14.7%	10.6%
Comb LTV 70.01% - 75.00%		8.8%	9.0%	9.1%	9.6%	10.1%	10.5%	9.6%
Comb LTV 75.01% - 80.00%		24.3%	24.5%	24.6%	24.9%	25.2%	24.2%	22.0%
Comb LTV 80.01% - 90.00%		11.7%	11.5%	11.3%	10.6%	10.1%	10.0%	9.9%
Comb LTV 90.01% - 95.00%		7.0%	6.8%	6.7%	6.3%	6.1%	6.0%	6.7%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	1.0%	1.0%	1.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Principal Residence

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	6.9%	6.1%	5.5%	3.4%	2.3%	1.5%	0.8%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing	3.7%	4.1%	4.4%	5.6%	7.2%	10.2%	24.4%
<b>Wtd Avg Comb LTV</b>	<b>73.2%</b>	<b>72.7%</b>	<b>72.4%</b>	<b>71.4%</b>	<b>71.1%</b>	<b>71.4%</b>	<b>74.1%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	52.3%	53.8%	55.6%	59.6%	52.9%	42.8%	42.5%
MTMLTV 60.01% - 70.00%	16.0%	16.2%	16.4%	17.4%	19.7%	21.9%	19.7%
MTMLTV 70.01% - 75.00%	8.5%	8.3%	8.2%	8.1%	9.4%	12.6%	11.9%
MTMLTV 75.01% - 80.00%	10.2%	9.7%	9.2%	7.5%	8.5%	11.0%	12.9%
MTMLTV 80.01% - 90.00%	8.0%	7.6%	6.7%	4.6%	6.1%	7.9%	9.0%
MTMLTV 90.01% - 95.00%	2.0%	1.7%	1.6%	1.3%	1.7%	2.3%	2.7%
MTMLTV 95.01% - 97.00%	0.7%	0.6%	0.5%	0.3%	0.4%	0.4%	0.5%
MTMLTV 97.01% - 100.00%	1.4%	1.0%	0.9%	0.5%	0.6%	0.4%	0.3%
MTMLTV > 100.00%	0.7%	0.6%	0.5%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>57.1%</b>	<b>56.3%</b>	<b>55.4%</b>	<b>53.5%</b>	<b>56.9%</b>	<b>60.6%</b>	<b>61.1%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%
FICO 550-579	0.8%	0.8%	0.8%	0.9%	1.0%	1.1%	1.2%
FICO 580-619	3.7%	3.7%	3.7%	3.7%	3.9%	4.0%	4.2%
FICO 620-659	10.4%	10.3%	10.3%	10.3%	10.7%	11.0%	11.1%
FICO 660-699	18.1%	18.0%	17.9%	17.7%	17.9%	17.9%	17.9%
FICO 700-739	22.9%	22.9%	22.9%	22.9%	22.9%	22.6%	22.3%
FICO >= 740	42.7%	42.7%	42.7%	42.5%	41.0%	39.7%	36.0%
FICO Missing	1.0%	1.0%	1.1%	1.5%	2.0%	2.9%	6.7%
<b>Wtd Avg FICO</b>	<b>720</b>	<b>720</b>	<b>720</b>	<b>720</b>	<b>718</b>	<b>716</b>	<b>713</b>
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	69.6%	68.9%	68.3%	65.6%	64.0%	64.8%	70.6%
Intermediate-term, fixed-rate	16.4%	17.3%	18.1%	21.6%	24.6%	26.3%	22.8%
Adjustable-rate	6.2%	6.2%	6.6%	7.9%	8.6%	7.2%	5.0%
Interest Only adjustable-rate	4.4%	4.4%	4.2%	3.3%	1.7%	0.6%	0.2%
Negative Amortization	0.9%	1.1%	1.3%	1.3%	1.1%	1.1%	1.3%
Interest Only fixed-rate	2.5%	2.0%	1.6%	0.2%	0.1%	0.0%	0.0%
<b>10-K Occupancy Type (Sums to 100%)</b>							

**Single Family Conventional Book Characteristics  
Principal Residence**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Unit Type (Sums to 100%)</b>							
1 Unit	97.5%	97.6%	97.6%	97.5%	97.4%	97.3%	97.3%
2-4 Units	2.5%	2.4%	2.4%	2.5%	2.6%	2.7%	2.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>							
Condo/Coop	7.6%	7.4%	7.3%	6.8%	6.5%	6.3%	5.8%
Single Family Homes	92.4%	92.6%	92.7%	93.2%	93.5%	93.7%	94.2%
<b>Property Type (Sums to 100%)</b>							
Manufactured	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%
Condo/Coop	7.6%	7.4%	7.3%	6.8%	6.5%	6.3%	5.8%
1 Unit	89.3%	89.5%	89.6%	90.1%	90.3%	90.4%	90.9%
2-4 Units	2.5%	2.4%	2.4%	2.5%	2.6%	2.7%	2.7%
<b>Condo</b>							
Condo	7.2%	7.0%	6.9%	6.5%	6.2%	6.0%	5.5%
<b>10-K Loan Purpose (Sums to 100%)</b>							
Purchase Money Mortgage	37.8%	37.1%	36.6%	32.8%	29.7%	27.0%	36.9%
Cash-Out Refinance	32.4%	32.4%	32.2%	31.7%	30.5%	30.7%	27.1%
Other Refinance	29.8%	30.5%	31.2%	35.5%	39.8%	42.3%	36.0%
<b>Origination Type (Sums to 100%)</b>							
TPO Broker	19.8%	19.6%	19.6%	19.5%	20.5%	21.6%	21.7%
TPO Correspondent	32.7%	32.0%	31.5%	29.7%	28.3%	27.0%	24.2%
Undesignated	0.4%	0.4%	0.5%	0.7%	1.0%	1.5%	3.7%
Retail	47.1%	48.0%	48.4%	50.1%	50.2%	49.8%	50.4%
<b>Origination Year (Sums to 100%)</b>							
< 2000	3.2%	3.5%	3.8%	5.2%	7.4%	11.4%	31.2%
2000	0.3%	0.3%	0.3%	0.4%	0.7%	1.1%	3.5%
2001	2.4%	2.7%	2.9%	3.8%	5.5%	9.1%	27.2%
2002	8.3%	8.9%	9.5%	12.4%	16.9%	24.8%	38.1%
2003	26.1%	27.8%	29.4%	36.8%	46.7%	53.5%	0.0%
2004	14.5%	15.4%	16.3%	20.7%	22.7%	0.0%	0.0%
2005	17.5%	18.7%	19.8%	20.6%	0.0%	0.0%	0.0%
2006	19.0%	20.1%	18.1%	0.0%	0.0%	0.0%	0.0%
2007	8.7%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>							

**Single Family Conventional Book Characteristics  
Principal Residence**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Avg Origination Loan Amount	\$154,123	\$151,893	\$150,012	\$142,531	\$136,812	\$132,125	\$122,087
Loan Original Note Rate	5.94%	5.92%	5.90%	5.76%	5.82%	6.00%	6.81%
<b>Seasoning (Sums to 100%)</b>							
Seasoned	2.4%	1.9%	1.8%	1.7%	1.6%	1.8%	3.4%
Non-Seasoned	97.6%	98.1%	98.2%	98.3%	98.4%	98.2%	96.6%
<b>ACI</b>							
ACI Probability	0.53%	0.50%	0.49%	0.45%	0.45%	0.46%	0.43%
Wtd Avg ACI Score	716	717	719	722	723	722	718
<b>Credit Premium</b>							
Wtd Avg Credit Premium	-0.11	-0.11	-0.11	-0.11	-0.10	-0.06	-0.02
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
<b>Prepay Premium</b>							
Prepay Premium	2.0%	2.1%	2.2%	2.0%	2.0%	2.3%	2.5%
<b>Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	10.7%	11.1%	11.4%	13.0%	14.2%	14.7%	12.7%
DTI Ratio > 20 and <= 30	21.4%	21.8%	22.1%	23.5%	24.5%	25.1%	26.0%
DTI Ratio > 30 and <= 40	27.1%	27.1%	27.0%	26.6%	26.2%	26.5%	29.1%
DTI Ratio > 40 and <= 50	21.4%	20.9%	20.4%	18.6%	17.3%	16.6%	16.1%
DTI Ratio > 50	13.2%	13.0%	12.9%	12.2%	11.8%	10.8%	9.2%
DTI Ratio Missing	6.2%	6.2%	6.2%	6.1%	6.2%	6.3%	7.0%
Wtd Avg DTI Ratio	36.1%	35.9%	35.7%	34.9%	34.3%	33.7%	33.6%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	10.8%	11.2%	11.6%	13.1%	14.4%	14.8%	12.8%
DTI Ratio > 20 and <= 30	21.8%	22.2%	22.5%	24.0%	24.9%	25.6%	26.2%
DTI Ratio > 30 and <= 40	27.7%	27.6%	27.5%	27.1%	26.7%	27.0%	29.3%
DTI Ratio > 40 and <= 50	21.8%	21.3%	20.8%	18.9%	17.6%	16.9%	16.2%
DTI Ratio > 50	13.6%	13.3%	13.2%	12.5%	12.1%	11.1%	9.3%
DTI Ratio Missing	4.3%	4.3%	4.3%	4.3%	4.3%	4.7%	6.3%
Wtd Avg DTI Ratio	36.1%	35.9%	35.8%	34.9%	34.3%	33.7%	33.6%
<b>Origination Term (Sums to 100%)</b>							
<= 15 Years	16.4%	17.3%	18.2%	21.7%	24.6%	26.3%	22.8%
> 15 Years and <= 25 Years	4.2%	4.3%	4.4%	4.8%	5.0%	4.9%	4.2%
> 25 Years and <= 30 Years	79.0%	78.1%	77.2%	73.4%	70.3%	68.6%	72.8%
> 30 Years	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Principal Residence**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	72.1%	71.0%	69.9%	65.8%	64.1%	64.8%	70.7%
Intermediate-Term Fixed Rate (excl Balloon)	15.9%	16.8%	17.6%	21.0%	23.7%	25.2%	21.7%
Adjustable Rate	11.5%	11.7%	12.0%	12.5%	11.3%	8.9%	6.6%
Balloon	0.5%	0.5%	0.5%	0.7%	0.9%	1.1%	1.1%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	10.2%	10.2%	10.2%	10.2%	9.2%	6.8%	4.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.4%	1.6%	2.1%	2.2%	1.7%	1.0%
- 5/1 Hybrid Arm	6.2%	6.2%	6.2%	5.7%	4.9%	3.6%	2.3%
- 7/1 Hybrid Arm	1.9%	1.9%	1.9%	1.9%	1.8%	1.4%	0.7%
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.4%	0.2%	0.2%	0.1%
NegAm ARM	0.9%	1.1%	1.3%	1.3%	1.1%	1.1%	1.3%
Interest Only	7.0%	6.4%	5.8%	3.5%	1.7%	0.6%	0.2%
- Interest Only ARM	4.4%	4.4%	4.2%	3.3%	1.7%	0.6%	0.2%
- Interest Only FRM	2.5%	2.0%	1.6%	0.2%	0.1%	0.0%	0.0%
Alt-A	11.6%	10.6%	10.0%	7.9%	6.8%	6.5%	5.3%
- Alt-A Low/No Doc	7.7%	7.4%	6.9%	5.6%	5.0%	4.7%	3.7%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.3%	2.3%	2.3%	2.2%	1.9%	1.7%	1.3%
- Alt-A SISA	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.7%	0.7%	0.5%	0.5%	0.6%	0.6%
- Alt-A Stated Income	4.0%	3.8%	3.6%	2.9%	2.6%	2.5%	1.8%
Alt-A Full Doc (by SFC)	2.0%	1.9%	1.6%	0.9%	0.5%	0.2%	0.1%
Alt-A Deals (no SFC)	1.9%	1.4%	1.4%	1.3%	1.3%	1.5%	1.5%
My Community Mortgage	1.3%	0.9%	0.7%	0.3%	0.2%	0.2%	0.1%
<b>Non-Full Doc</b>							

**Single Family Conventional Book Characteristics  
Principal Residence**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Non-Full Doc Total	17.9%	17.1%	16.1%	13.4%	11.8%	10.1%	6.4%
- Select Lender Programs Non-Full Doc	10.3%	9.8%	9.2%	7.9%	6.9%	5.7%	2.9%
- Other Low/No Doc	7.7%	7.3%	6.8%	5.5%	4.8%	4.5%	3.4%
<b>Subprime Deals</b>							
Subprime	0.2%	0.2%	0.2%	0.1%	0.2%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.4%
- Post 12/2005	0.2%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	80.9%	81.5%	81.9%	82.8%	81.7%	78.5%	61.5%
Investor Channel	14.0%	13.1%	12.5%	10.4%	9.6%	9.1%	8.7%
eChannel	2.2%	2.2%	2.2%	2.1%	2.0%	1.7%	0.8%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%
Unknown/Pre-2000	2.8%	3.0%	3.3%	4.5%	6.5%	10.3%	29.0%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	12.8%	12.0%	11.2%	8.1%	5.4%	3.8%	2.8%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.1%	4.0%	3.9%	3.3%	2.8%	2.2%	1.7%
- 80/15/05	2.9%	2.8%	2.7%	2.2%	1.8%	1.3%	0.9%
- 80/20/00	1.0%	1.0%	0.9%	0.6%	0.3%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.4%	3.9%	3.4%	1.8%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	18.5%	18.0%	17.4%	15.6%	14.1%	11.9%	7.8%
- 75/20/05	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.5%	5.4%	5.2%	4.7%	4.1%	3.5%	2.7%
- 80/15/05	3.5%	3.4%	3.3%	2.8%	2.4%	1.8%	1.3%
- 80/20/00	3.1%	2.8%	2.5%	1.5%	0.9%	0.6%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.9%	5.9%	5.9%	6.1%	6.0%	5.5%	3.0%
<b>EA/TPR</b>							
EA/TPR	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	1.5%
- EA I	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.7%
- EA/TPR II	0.6%	0.6%	0.6%	0.5%	0.6%	0.6%	0.5%
- EA/TPR III	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%
<b>10-X Property Region (Sums to 100%)</b>							



# Single Family Conventional Book Characteristics Principal Residence

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Midwest	17.7%	17.8%	17.8%	18.0%	18.0%	17.8%	18.9%
Northeast	19.0%	19.0%	19.0%	19.1%	18.8%	18.5%	18.8%
Southeast	24.0%	23.9%	23.7%	22.9%	22.2%	21.7%	21.1%
Southwest	16.1%	16.0%	15.9%	15.8%	15.6%	15.6%	15.8%
West	23.2%	23.4%	23.6%	24.2%	25.4%	26.3%	25.4%
<b>Census Region (Sums to 100%)</b>							
New England	6.3%	6.3%	6.3%	6.4%	6.4%	6.3%	6.2%
Middle Atlantic	12.0%	11.9%	11.9%	11.9%	11.7%	11.5%	11.9%
East North Central	14.3%	14.3%	14.4%	14.6%	14.7%	14.7%	15.7%
East South Central	3.9%	3.9%	3.9%	3.8%	3.7%	3.6%	3.6%
South Atlantic	20.4%	20.3%	20.2%	19.5%	18.8%	18.5%	17.8%
West North Central	5.8%	5.8%	5.8%	5.8%	5.6%	5.4%	5.4%
West South Central	7.1%	7.1%	7.0%	7.1%	7.0%	6.8%	6.9%
Mountain	8.8%	8.7%	8.6%	8.3%	8.3%	8.4%	8.5%
Pacific	21.1%	21.3%	21.5%	22.3%	23.5%	24.5%	23.6%
US Territories	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
<b>Top 10 States</b>							
01) CA	15.3%	15.5%	15.7%	16.5%	17.7%	18.7%	17.8%
02) FL	6.7%	6.7%	6.6%	6.1%	5.9%	5.7%	5.5%
03) NY	5.0%	5.0%	5.0%	5.1%	5.0%	5.0%	5.1%
04) TX	4.8%	4.8%	4.8%	4.8%	4.7%	4.6%	4.7%
05) IL	4.7%	4.6%	4.6%	4.6%	4.6%	4.6%	4.7%
06) NJ	3.9%	3.9%	3.8%	3.8%	3.8%	3.7%	3.7%
07) MI	3.4%	3.4%	3.5%	3.6%	3.7%	3.8%	4.1%
08) VA	3.4%	3.4%	3.4%	3.3%	3.2%	3.1%	2.8%
09) WA	3.3%	3.3%	3.2%	3.3%	3.3%	3.3%	3.3%
10) MA	3.2%	3.2%	3.2%	3.3%	3.4%	3.4%	3.3%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	23.0%	22.5%	22.1%	21.4%	20.7%	19.3%	15.6%
02) WASHINGTON MUTUAL INC	8.7%	9.2%	9.6%	11.6%	13.8%	15.2%	15.6%
03) CITIGROUP INC	7.4%	6.8%	6.7%	5.9%	5.1%	4.4%	4.6%
04) BANK OF AMERICA CORPORATION	5.1%	5.3%	5.4%	5.8%	5.6%	4.6%	2.8%
05) CERBERUS CAPITAL HOLDING	4.7%	4.8%	4.8%	4.4%	4.0%	3.4%	2.3%
06) JP MORGAN CHASE & CO	4.5%	4.4%	4.2%	4.2%	4.5%	5.4%	5.6%
07) PHH CORPORATION	3.5%	3.6%	3.6%	3.6%	3.5%	3.3%	2.9%
08) WELLS FARGO & COMPANY	3.3%	3.2%	3.0%	2.3%	1.5%	1.5%	2.1%
09) SUNTRUST BANKS INC	3.1%	3.0%	2.9%	2.2%	1.9%	1.7%	1.2%

**Single Family Conventional Book Characteristics  
Principal Residence**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
10) FLAGSTAR BANCORP INC	3.1%	3.1%	3.2%	3.5%	3.4%	3.4%	3.2%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	23.3%	22.8%	22.3%	21.6%	21.1%	19.5%	16.0%
02) CITIGROUP INC	9.7%	9.2%	9.2%	8.7%	8.1%	7.8%	7.8%
03) JP MORGAN CHASE & CO	9.6%	9.7%	9.6%	9.8%	10.2%	11.1%	12.3%
04) WELLS FARGO & COMPANY	7.7%	7.8%	7.8%	7.1%	5.7%	4.7%	3.7%
05) WASHINGTON MUTUAL INC	7.2%	7.6%	8.0%	10.1%	12.9%	15.6%	19.3%
06) CERBERUS CAPITAL HOLDING	5.6%	5.7%	5.8%	5.6%	5.7%	5.9%	6.5%
07) BANK OF AMERICA CORPORATION	5.0%	5.3%	5.4%	5.6%	5.3%	4.6%	3.7%
08) PHH CORPORATION	3.4%	3.4%	3.5%	3.5%	3.4%	3.1%	2.6%
09) SUNTRUST BANKS INC	2.7%	2.6%	2.4%	1.8%	1.6%	1.4%	0.7%
10) FIRST HORIZON NATIONAL CORPORATION	2.7%	2.8%	2.8%	2.9%	3.0%	2.6%	1.7%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	80.6%	81.0%	81.3%	82.8%	82.7%	80.9%	73.3%
Credit Enhancement	19.4%	19.0%	18.7%	17.2%	17.3%	19.1%	26.7%
- Primary MI Only	11.8%	11.0%	10.8%	10.3%	10.9%	11.7%	14.6%
- Pool Policy Only	3.9%	4.0%	3.7%	2.6%	1.9%	2.2%	4.1%
- Pool Policy and Primary MI	0.8%	0.9%	0.8%	0.8%	1.0%	1.4%	3.0%
- Full Recourse	1.2%	1.3%	1.4%	1.4%	1.3%	1.6%	1.8%
- Shared Arrangement	0.8%	0.8%	0.9%	1.0%	1.0%	0.9%	1.2%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	1.0%	1.0%	1.1%	1.2%	1.3%	1.3%	1.9%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	79.6%	80.9%	81.9%	76.7%	65.9%	67.5%	52.0%
Interest Only with Credit Enhancement	34.2%	34.3%	32.4%	27.8%	16.4%	14.6%	22.0%
Alt-A with Credit Enhancement	38.0%	41.2%	40.1%	33.7%	27.4%	30.7%	36.8%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-4.7	-3.9	-3.4	-2.0	-2.2	-3.1	-5.6
Wtd Avg Economic Model Fee	26.5	25.4	24.7	22.7	22.5	22.6	24.1
Wtd Avg Charged Fee	21.8	21.4	21.3	20.7	20.3	19.5	18.5
<b>Appraisal Waivers</b>							
Appraisal Waiver	2.3%	2.2%	2.1%	1.7%	1.2%	1.1%	0.5%
<b>Serious Delinquent Loans</b>							
SDQ Rate All Loans	0.66%	0.64%	0.68%	0.81%	0.66%	0.61%	0.59%
- SDQ Rate for Loans with CE	1.89%	1.83%	1.94%	2.37%	2.10%	1.86%	1.34%
- SDQ Rate for Loans without CE	0.36%	0.36%	0.38%	0.47%	0.34%	0.30%	0.32%
SDQ Rate Excl. Katrina Loans	0.65%	0.63%	0.66%	0.67%	0.66%	0.61%	0.59%

**Single Family Conventional Book Characteristics  
Principal Residence**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
SDQ Rate for Katrina Loans	1.54%	1.77%	2.16%	8.85%	0.72%	0.53%	0.53%
<b>Serious Delinquent Loans</b>							
SDQ Loan Count	98,591	94,207	98,314	113,320	92,476	87,081	75,614
SDQ Count for Loans with CE	55,297	51,472	53,363	59,372	53,813	52,845	45,598
SDQ Count for Loans without CE	43,294	42,735	44,951	53,948	38,663	34,236	30,016
<b>SDQ Volume (\$M)</b>							
SDQ Volume	\$12,627.2	\$11,500.5	\$11,441.9	\$12,152.3	\$9,793.4	\$9,021.8	\$7,414.2
SDQ Volume for Loans with CE	\$7,321.0	\$6,470.1	\$6,349.6	\$6,529.4	\$5,917.0	\$5,767.9	\$4,718.8
SDQ Volume for Loans without CE	\$5,306.2	\$5,030.4	\$5,092.3	\$5,622.9	\$3,876.4	\$3,253.8	\$2,695.5

# Single Family Conventional Book Characteristics Second/Vacation Home

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec	
		2007	2007	2006	2005	2004	2003	2002
# Loans		669,435	653,700	638,351	564,649	510,231	457,999	380,897
Book Volume (\$B)		\$101.4	\$97.5	\$93.9	\$77.0	\$64.9	\$55.5	\$41.2
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		20.4%	20.7%	21.0%	23.0%	25.0%	26.5%	21.8%
OLTV 60.01% - 70.00%		13.0%	13.1%	13.2%	13.9%	14.8%	15.6%	14.9%
OLTV 70.01% - 75.00%		8.3%	8.3%	8.3%	8.7%	9.5%	10.3%	11.1%
OLTV 75.01% - 80.00%		45.2%	44.8%	44.4%	40.4%	35.6%	32.6%	36.5%
OLTV 80.01% - 90.00%		8.1%	8.1%	8.2%	8.5%	8.9%	9.3%	11.0%
OLTV 90.01% - 95.00%		4.5%	4.5%	4.6%	5.3%	6.0%	5.6%	4.6%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.4%	0.4%	0.3%	0.2%	0.1%	0.1%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.0%	71.9%	71.8%	71.0%	70.2%	69.5%	71.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		18.2%	18.4%	18.6%	20.1%	21.3%	22.0%	15.9%
Comb LTV 60.01% - 70.00%		11.9%	11.9%	12.0%	12.6%	13.0%	13.0%	9.9%
Comb LTV 70.01% - 75.00%		7.6%	7.6%	7.6%	8.0%	8.5%	8.9%	7.9%
Comb LTV 75.01% - 80.00%		34.8%	34.5%	34.4%	33.1%	30.5%	27.2%	24.9%
Comb LTV 80.01% - 90.00%		14.6%	14.3%	14.1%	12.0%	9.7%	8.8%	8.1%
Comb LTV 90.01% - 95.00%		6.7%	6.6%	6.5%	5.9%	5.5%	4.9%	4.2%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		1.2%	1.2%	0.9%	0.3%	0.1%	0.2%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		4.9%	5.4%	5.8%	8.0%	11.4%	15.0%	28.8%
Wtd Avg Comb LTV		73.8%	73.7%	73.5%	72.2%	70.9%	69.9%	71.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		18.3%	18.5%	18.7%	20.2%	21.4%	22.3%	16.8%
Comb LTV 60.01% - 70.00%		12.0%	12.0%	12.0%	12.7%	13.1%	13.3%	10.8%
Comb LTV 70.01% - 75.00%		7.6%	7.6%	7.7%	8.1%	8.6%	9.1%	8.5%
Comb LTV 75.01% - 80.00%		34.9%	34.7%	34.5%	33.3%	30.9%	27.9%	27.5%
Comb LTV 80.01% - 90.00%		14.6%	14.4%	14.1%	12.1%	9.9%	9.1%	9.2%
Comb LTV 90.01% - 95.00%		6.7%	6.6%	6.5%	5.9%	5.5%	5.0%	4.3%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics Second/Vacation Home

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	1.2%	1.2%	0.9%	0.3%	0.1%	0.2%	0.2%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	4.6%	5.0%	5.4%	7.4%	10.4%	13.1%	22.9%
Wtd Avg Comb LTV		73.8%	73.7%	73.5%	72.2%	70.9%	70.0%	71.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)								
MTMLTV	<= 60.00%	46.3%	48.0%	50.3%	58.1%	52.5%	43.9%	44.8%
MTMLTV	60.01% - 70.00%	15.4%	15.5%	15.8%	16.7%	19.6%	21.4%	19.3%
MTMLTV	70.01% - 75.00%	9.4%	9.1%	9.1%	8.4%	9.2%	12.7%	11.4%
MTMLTV	75.01% - 80.00%	13.4%	13.4%	13.0%	10.2%	10.0%	11.2%	13.4%
MTMLTV	80.01% - 90.00%	11.6%	10.7%	9.2%	4.8%	6.0%	7.5%	7.8%
MTMLTV	90.01% - 95.00%	2.1%	1.8%	1.5%	0.9%	1.6%	2.1%	2.4%
MTMLTV	95.01% - 97.00%	0.4%	0.3%	0.3%	0.1%	0.2%	0.2%	0.2%
MTMLTV	97.01% - 100.00%	0.5%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
MTMLTV	> 100.00%	0.4%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV	Missing	0.5%	0.5%	0.5%	0.7%	0.9%	1.0%	0.6%
Wtg Avg MTMLTV		59.6%	58.7%	57.5%	54.0%	56.8%	59.8%	60.0%
Credit Score (Sums to 100%)								
FICO	< 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO	550-579	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%
FICO	580-619	1.2%	1.2%	1.2%	1.4%	1.7%	1.9%	2.1%
FICO	620-659	4.9%	4.9%	5.0%	5.4%	6.3%	6.8%	7.1%
FICO	660-699	13.6%	13.7%	13.8%	14.1%	15.1%	15.4%	15.3%
FICO	700-739	23.4%	23.5%	23.5%	23.3%	23.5%	23.2%	22.7%
FICO	>= 740	56.0%	55.7%	55.6%	54.4%	51.5%	49.7%	46.8%
FICO	Missing	0.6%	0.6%	0.7%	1.0%	1.5%	2.4%	5.4%
Wtd Avg FICO		740	740	739	738	734	732	729
10-X Product Type (Sums to 100%)								
Long-term, fixed-rate		62.9%	62.1%	61.7%	60.6%	59.6%	61.3%	66.9%
Intermediate-term, fixed-rate		13.5%	14.2%	14.9%	18.6%	23.0%	26.1%	24.6%
Adjustable-rate		9.8%	10.1%	10.6%	13.2%	14.0%	10.8%	7.2%
Interest Only adjustable-rate		9.4%	9.3%	8.9%	6.3%	2.9%	1.3%	0.7%
Negative Amortization		1.3%	1.4%	1.6%	1.2%	0.5%	0.5%	0.6%
Interest Only fixed-rate		3.2%	2.8%	2.3%	0.2%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Second/Vacation Home**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Property		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.7%
2-4 Units		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		25.7%	25.5%	25.3%	24.2%	23.4%	23.0%	21.4%
Single Family Homes		74.3%	74.5%	74.7%	75.8%	76.6%	77.0%	78.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.7%	0.7%	0.8%	0.8%	0.7%	0.6%	0.6%
Condo/Coop		25.7%	25.5%	25.2%	24.2%	23.4%	23.0%	21.4%
1 Unit		73.4%	73.7%	73.9%	74.9%	75.7%	76.2%	77.7%
2-4 Units		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Condo</b>								
Condo		25.3%	25.1%	24.9%	23.9%	23.1%	22.7%	21.1%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		66.0%	65.8%	65.7%	60.9%	54.1%	47.6%	58.0%
Cash-Out Refinance		15.1%	15.0%	14.9%	15.4%	16.4%	17.7%	15.4%
Other Refinance		19.0%	19.2%	19.4%	23.7%	29.5%	34.6%	26.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		17.7%	17.5%	17.3%	16.5%	16.4%	16.9%	18.2%
TPO Correspondent		29.3%	28.6%	28.2%	26.3%	24.2%	23.0%	22.0%
Undesignated		0.2%	0.2%	0.2%	0.3%	0.5%	0.9%	2.2%
Retail		52.8%	53.7%	54.2%	56.9%	58.8%	59.2%	57.5%
<b>Origination Year (Sums to 100%)</b>								
< 2000		1.6%	1.8%	2.0%	3.1%	5.2%	9.2%	27.1%
2000		0.2%	0.2%	0.2%	0.4%	0.7%	1.5%	5.3%
2001		1.5%	1.7%	1.8%	2.8%	4.7%	8.8%	26.5%
2002		5.7%	6.2%	6.7%	9.8%	15.3%	25.2%	41.2%
2003		18.7%	20.0%	21.3%	30.1%	43.4%	55.3%	0.0%
2004		15.2%	16.2%	17.3%	24.4%	30.7%	0.0%	0.0%
2005		22.2%	23.9%	25.4%	29.4%	0.0%	0.0%	0.0%
2006		25.5%	27.1%	25.2%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Second/Vacation Home**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		9.4%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$163,312	\$160,500	\$158,041	\$145,798	\$135,140	\$128,035	\$116,805
Loan Original Note Rate		5.92%	5.90%	5.87%	5.69%	5.77%	5.97%	6.84%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.8%	1.4%	1.2%	1.2%	1.2%	1.6%	3.1%
Non-Seasoned		98.2%	98.6%	98.8%	98.8%	98.8%	98.4%	96.9%
<b>ACI</b>								
ACI Probability		0.23%	0.23%	0.22%	0.21%	0.21%	0.22%	0.23%
Wtd Avg ACI Score		731	731	732	736	738	738	735
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.04	-0.04	-0.04	-0.06	-0.07	-0.02	0.05
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		2.5%	2.5%	2.5%	1.8%	1.3%	1.5%	1.7%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		17.2%	17.5%	17.9%	20.3%	22.8%	24.3%	25.0%
DTI Ratio > 20 and <= 30		18.6%	18.6%	18.8%	19.1%	19.1%	19.5%	21.7%
DTI Ratio > 30 and <= 40		22.2%	22.1%	22.0%	20.7%	19.0%	18.7%	20.2%
DTI Ratio > 40 and <= 50		19.1%	18.9%	18.6%	16.6%	14.6%	13.6%	13.3%
DTI Ratio > 50		13.8%	13.8%	13.8%	13.6%	13.1%	12.5%	11.4%
DTI Ratio Missing		9.0%	9.0%	9.0%	9.6%	11.3%	11.4%	8.4%
Wtd Avg DTI Ratio		34.7%	34.6%	34.5%	33.6%	32.6%	31.8%	31.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		17.7%	18.0%	18.5%	21.0%	23.7%	25.3%	25.3%
DTI Ratio > 20 and <= 30		19.4%	19.5%	19.6%	20.2%	20.4%	21.0%	22.2%
DTI Ratio > 30 and <= 40		23.1%	23.1%	22.9%	21.9%	20.5%	20.1%	20.8%
DTI Ratio > 40 and <= 50		19.9%	19.7%	19.4%	17.6%	16.0%	14.8%	13.8%
DTI Ratio > 50		14.7%	14.7%	14.7%	14.8%	14.7%	13.8%	12.1%
DTI Ratio Missing		5.1%	5.0%	4.8%	4.5%	4.6%	5.1%	5.8%
Wtd Avg DTI Ratio		34.8%	34.7%	34.6%	33.8%	32.9%	32.1%	31.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		13.5%	14.2%	14.9%	18.6%	23.1%	26.2%	24.7%
> 15 Years and <= 25 Years		2.0%	2.0%	2.0%	2.4%	2.7%	2.7%	2.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Second/Vacation Home**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		84.3%	83.6%	82.9%	78.9%	74.2%	71.1%	72.9%
> 30 Years		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		66.1%	64.9%	64.0%	60.8%	59.6%	61.3%	66.9%
Intermediate-Term Fixed Rate (excl Balloon)		13.0%	13.6%	14.3%	17.8%	21.8%	24.8%	23.4%
Adjustable Rate		20.4%	20.9%	21.1%	20.7%	17.4%	12.6%	8.4%
Balloon		0.5%	0.5%	0.6%	0.8%	1.2%	1.4%	1.3%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm		18.7%	18.9%	18.9%	18.1%	15.4%	10.9%	6.5%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.9%	3.1%	3.3%	4.3%	4.4%	2.8%	1.7%
- 5/1 Hybrid Arm		11.8%	12.0%	11.8%	10.4%	8.2%	5.9%	3.5%
- 7/1 Hybrid Arm		2.8%	2.8%	2.7%	2.7%	2.4%	2.0%	1.0%
- 10/1 Hybrid Arm		1.1%	1.1%	1.1%	0.8%	0.4%	0.3%	0.3%
NegAm ARM		1.3%	1.4%	1.6%	1.2%	0.5%	0.5%	0.6%
Interest Only		12.6%	12.1%	11.2%	6.5%	2.9%	1.3%	0.7%
- Interest Only ARM		9.4%	9.3%	8.9%	6.3%	2.9%	1.3%	0.7%
- Interest Only FRM		3.2%	2.8%	2.3%	0.2%	0.0%	0.0%	0.0%
Alt-A		15.5%	14.8%	14.2%	11.6%	9.1%	8.0%	6.0%
- Alt-A Low/No Doc		11.2%	10.9%	10.5%	8.9%	7.4%	6.3%	4.7%
- Alt-A No Disclosure		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.8%	2.9%	2.9%	3.1%	2.4%	1.8%	1.3%
- Alt-A SISA		0.6%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.7%	1.6%	1.5%	1.1%	1.0%	0.9%	0.8%
- Alt-A Stated Income		5.9%	5.8%	5.6%	4.6%	4.1%	3.6%	2.6%
Alt-A Full Doc (by SFC)		1.7%	1.7%	1.5%	1.0%	0.5%	0.2%	0.0%



**Single Family Conventional Book Characteristics  
Second/Vacation Home**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		2.6%	2.2%	2.2%	1.7%	1.2%	1.6%	1.4%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		28.1%	26.9%	25.4%	19.4%	14.0%	10.1%	5.3%
- Select Lender Programs Non-Full Doc		16.9%	16.0%	15.0%	10.6%	6.7%	3.8%	0.6%
- Other Low/No Doc		11.1%	10.9%	10.4%	8.8%	7.3%	6.3%	4.6%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		78.2%	78.5%	78.8%	79.5%	78.6%	76.8%	64.2%
Investor Channel		15.9%	15.4%	14.7%	12.2%	9.8%	8.3%	8.0%
eChannel		4.5%	4.6%	4.7%	5.6%	7.0%	6.5%	2.7%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		1.4%	1.6%	1.7%	2.7%	4.6%	8.4%	25.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		11.8%	11.4%	10.8%	7.2%	3.9%	2.2%	1.4%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.2%	6.1%	5.9%	4.4%	2.8%	1.6%	1.1%
- 80/15/05		2.4%	2.3%	2.3%	1.5%	0.9%	0.5%	0.3%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.0%	2.9%	2.5%	1.1%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		14.0%	13.7%	13.3%	10.2%	7.7%	5.7%	3.9%
- 75/20/05		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.0%
- 80/10/10		7.5%	7.3%	7.1%	5.6%	3.8%	2.4%	1.8%
- 80/15/05		2.9%	2.8%	2.7%	1.8%	1.1%	0.6%	0.4%
- 80/20/00		0.7%	0.7%	0.6%	0.1%	0.0%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		2.7%	2.6%	2.6%	2.5%	2.5%	2.4%	1.6%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Second/Vacation Home**

<b>Book Profile</b>									
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>		
EA/TPR	0.7%	0.7%	0.7%	0.8%	0.9%	0.9%	0.8%		
- EA I	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.4%		
- EA/TPR II	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%		
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%		
<b>10-K Property Region (Sums to 100%)</b>									
Midwest	8.6%	8.7%	8.7%	9.0%	9.3%	9.5%	10.0%		
Northeast	15.0%	15.0%	15.1%	16.0%	16.8%	17.4%	18.2%		
Southeast	38.3%	38.2%	38.0%	36.7%	35.4%	34.5%	34.3%		
Southwest	16.9%	16.8%	16.8%	16.2%	15.3%	14.9%	15.0%		
West	21.2%	21.3%	21.4%	22.2%	23.3%	23.7%	22.4%		
<b>Census Region (Sums to 100%)</b>									
New England	5.8%	5.8%	5.8%	6.3%	6.5%	6.8%	7.2%		
Middle Atlantic	7.4%	7.4%	7.4%	7.9%	8.4%	8.7%	9.0%		
East North Central	7.0%	7.0%	7.1%	7.4%	7.7%	8.1%	8.5%		
East South Central	2.9%	2.9%	2.9%	2.7%	2.6%	2.6%	2.5%		
South Atlantic	36.5%	36.4%	36.3%	35.1%	33.9%	33.3%	33.1%		
West North Central	2.7%	2.7%	2.7%	2.6%	2.6%	2.4%	2.3%		
West South Central	4.8%	4.7%	4.7%	4.2%	3.9%	3.7%	3.6%		
Mountain	16.0%	16.0%	16.0%	15.7%	15.0%	14.4%	14.6%		
Pacific	16.2%	16.3%	16.4%	17.4%	18.6%	19.4%	18.3%		
US Territories	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.7%		
<b>Top 10 States</b>									
01) FL	19.9%	19.9%	19.9%	19.3%	18.3%	17.5%	17.6%		
02) CA	10.4%	10.5%	10.6%	11.5%	12.9%	13.8%	12.8%		
03) AZ	6.1%	6.1%	6.0%	6.0%	5.4%	5.0%	5.3%		
04) NC	4.8%	4.8%	4.7%	4.6%	4.6%	4.6%	4.6%		
05) TX	3.6%	3.6%	3.5%	3.1%	2.8%	2.6%	2.6%		
06) SC	3.6%	3.6%	3.5%	3.3%	3.1%	3.0%	3.0%		
07) NV	3.4%	3.4%	3.4%	3.3%	3.2%	2.9%	2.7%		
08) NJ	3.1%	3.2%	3.2%	3.5%	3.9%	4.1%	4.2%		
09) CO	2.8%	2.9%	2.9%	2.9%	3.1%	3.4%	3.6%		
10) NY	2.8%	2.8%	2.8%	2.9%	3.0%	3.1%	3.4%		
<b>Top 10 Sellers</b>									
01) COUNTRYWIDE FINANCIAL CORPORATION	23.5%	23.2%	22.9%	21.1%	18.6%	16.1%	13.5%		
02) BANK OF AMERICA CORPORATION	7.7%	8.2%	8.3%	8.9%	8.3%	6.5%	3.3%		
03) WASHINGTON MUTUAL INC	6.8%	7.2%	7.6%	10.0%	13.1%	15.4%	15.2%		

**Single Family Conventional Book Characteristics  
Second/Vacation Home**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	CITIGROUP INC	6.6%	6.1%	6.0%	5.4%	4.6%	4.0%	4.3%
05)	PHH CORPORATION	5.6%	5.8%	5.9%	6.9%	8.1%	7.5%	4.5%
06)	SUNTRUST BANKS INC	4.3%	4.1%	3.9%	2.9%	2.6%	2.4%	1.6%
07)	JP MORGAN CHASE & CO	4.1%	3.9%	3.7%	3.7%	4.2%	5.8%	7.6%
08)	WELLS FARGO & COMPANY	4.0%	3.8%	3.6%	2.4%	1.2%	1.3%	2.2%
09)	CERBERUS CAPITAL HOLDING	3.9%	3.9%	3.9%	3.7%	3.6%	3.3%	2.8%
10)	OHIO SAVINGS FINANCIAL CORPORATION	3.3%	3.2%	3.2%	2.9%	2.4%	2.2%	1.9%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	23.6%	23.3%	23.0%	21.2%	18.8%	16.1%	14.0%
02)	JP MORGAN CHASE & CO	9.9%	9.9%	9.7%	10.0%	10.6%	12.3%	15.0%
03)	CITIGROUP INC	8.3%	8.0%	8.0%	7.8%	7.5%	7.7%	8.0%
04)	BANK OF AMERICA CORPORATION	8.0%	8.5%	8.6%	8.8%	8.0%	6.5%	4.0%
05)	WELLS FARGO & COMPANY	7.8%	7.9%	7.7%	6.7%	4.9%	4.1%	4.0%
06)	WASHINGTON MUTUAL INC	6.1%	6.5%	6.9%	9.3%	12.9%	16.2%	19.3%
07)	PHH CORPORATION	5.4%	5.5%	5.7%	6.6%	7.7%	7.0%	4.3%
08)	CERBERUS CAPITAL HOLDING	4.5%	4.5%	4.6%	4.6%	5.0%	5.6%	7.0%
09)	SUNTRUST BANKS INC	4.0%	3.8%	3.6%	2.6%	2.3%	2.1%	1.1%
10)	FIRST HORIZON NATIONAL CORPORATION	2.8%	2.9%	2.9%	3.2%	3.2%	2.8%	2.3%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	83.1%	82.9%	83.0%	84.3%	85.6%	84.9%	79.9%
	Credit Enhancement	16.9%	17.1%	17.0%	15.7%	14.4%	15.1%	20.1%
	- Primary MI Only	8.3%	8.0%	7.9%	7.7%	8.1%	8.2%	9.3%
	- Pool Policy Only	5.6%	5.8%	5.8%	4.6%	2.9%	2.9%	4.9%
	- Pool Policy and Primary MI	1.1%	1.1%	1.0%	1.0%	0.8%	1.0%	1.8%
	- Full Recourse	0.7%	0.7%	0.7%	0.6%	0.7%	0.9%	1.1%
	- Shared Arrangement	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	1.4%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.8%	0.9%	0.9%	1.0%	1.1%	1.2%	1.7%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	90.3%	89.9%	89.7%	82.9%	40.5%	41.2%	17.4%
	Interest Only with Credit Enhancement	32.2%	33.3%	33.3%	37.9%	33.7%	17.6%	23.7%
	Alt-A with Credit Enhancement	43.4%	46.6%	47.2%	44.9%	34.2%	31.8%	36.5%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-1.3	-0.9	-0.5	0.9	0.8	-0.6	-4.5
	Wtd Avg Economic Model Fee	22.1	21.7	21.1	19.2	18.6	18.5	21.3
	Wtd Avg Charged Fee	20.8	20.7	20.7	20.2	19.4	18.0	16.8

**Single Family Conventional Book Characteristics  
Second/Vacation Home**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		3.2%	3.1%	3.1%	2.9%	2.9%	3.3%	1.4%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.29%	0.24%	0.22%	0.26%	0.19%	0.21%	0.21%
- SDQ Rate for Loans with CE		0.93%	0.72%	0.61%	0.72%	0.62%	0.64%	0.47%
- SDQ Rate for Loans without CE		0.16%	0.14%	0.14%	0.18%	0.12%	0.13%	0.14%
SDQ Rate Excl. Katrina Loans		0.28%	0.23%	0.21%	0.19%	0.19%	0.21%	0.21%
SDQ Rate for Katrina Loans		1.24%	1.34%	1.66%	7.20%	0.24%	0.11%	0.24%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		1,909	1,531	1,375	1,481	978	938	763
SDQ Count for Loans with CE		1,044	790	654	635	476	464	353
SDQ Count for Loans without CE		865	741	721	846	502	474	410
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$321.8	\$235.0	\$190.4	\$166.2	\$104.1	\$96.0	\$80.4
SDQ Volume for Loans with CE		\$193.5	\$134.7	\$98.2	\$73.3	\$56.4	\$49.8	\$40.0
SDQ Volume for Loans without CE		\$128.3	\$100.3	\$92.2	\$92.9	\$47.7	\$46.1	\$40.4

# Single Family Conventional Book Characteristics Investor Property

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		1,127,837	1,098,328	1,070,877	983,767	945,760	935,335	779,482
<b>Book Volume (\$B)</b>		\$130.7	\$125.6	\$120.7	\$105.1	\$97.0	\$94.5	\$72.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		22.6%	23.1%	23.6%	25.2%	26.6%	26.4%	22.4%
OLTV 60.01% - 70.00%		21.6%	21.7%	21.9%	22.5%	23.6%	24.5%	26.4%
OLTV 70.01% - 75.00%		15.9%	15.8%	15.7%	15.3%	15.2%	15.3%	15.8%
OLTV 75.01% - 80.00%		30.7%	30.3%	29.8%	27.7%	25.0%	24.1%	25.0%
OLTV 80.01% - 90.00%		8.0%	8.0%	8.1%	8.6%	9.0%	9.2%	9.8%
OLTV 90.01% - 95.00%		0.8%	0.8%	0.7%	0.6%	0.4%	0.4%	0.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.4%	0.4%	0.1%	0.0%	0.0%	0.0%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		69.5%	69.4%	69.1%	68.5%	67.9%	68.0%	69.4%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.3%	21.7%	22.1%	23.4%	24.2%	23.3%	16.0%
Comb LTV 60.01% - 70.00%		20.2%	20.3%	20.5%	20.9%	21.4%	21.1%	17.3%
Comb LTV 70.01% - 75.00%		15.0%	14.9%	14.9%	14.8%	14.7%	14.5%	13.7%
Comb LTV 75.01% - 80.00%		26.2%	26.1%	25.9%	25.2%	23.5%	22.1%	20.7%
Comb LTV 80.01% - 90.00%		11.9%	11.6%	11.4%	10.4%	9.6%	9.6%	9.7%
Comb LTV 90.01% - 95.00%		1.3%	1.2%	1.0%	0.5%	0.5%	0.6%	0.6%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.8%	0.9%	0.5%	0.1%	0.1%	0.1%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		3.1%	3.4%	3.7%	4.8%	6.0%	8.8%	21.8%
<b>Wtd Avg Comb LTV</b>		70.5%	70.3%	69.9%	69.0%	68.4%	68.5%	70.7%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.4%	21.8%	22.2%	23.5%	24.4%	23.6%	16.7%
Comb LTV 60.01% - 70.00%		20.3%	20.4%	20.6%	21.1%	21.7%	21.5%	18.5%
Comb LTV 70.01% - 75.00%		15.0%	15.0%	15.0%	14.8%	14.7%	14.6%	14.1%
Comb LTV 75.01% - 80.00%		26.3%	26.1%	26.0%	25.3%	23.7%	22.5%	21.7%
Comb LTV 80.01% - 90.00%		12.0%	11.6%	11.4%	10.4%	9.7%	9.7%	10.0%
Comb LTV 90.01% - 95.00%		1.3%	1.2%	1.0%	0.5%	0.5%	0.6%	0.6%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics Investor Property

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	0.8%	0.9%	0.5%	0.1%	0.1%	0.1%	0.1%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	2.8%	3.0%	3.3%	4.2%	5.2%	7.5%	18.3%
Wtd Avg Comb LTV		70.5%	70.3%	69.9%	69.0%	68.4%	68.5%	71.7%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	49.0%	50.8%	53.7%	61.4%	58.7%	48.2%	46.8%
MTMLTV	60.01% - 70.00%	18.2%	18.1%	18.2%	17.8%	19.8%	24.3%	21.0%
MTMLTV	70.01% - 75.00%	10.9%	10.6%	10.2%	8.5%	8.6%	11.7%	12.2%
MTMLTV	75.01% - 80.00%	11.4%	11.0%	10.1%	7.6%	7.1%	8.8%	11.5%
MTMLTV	80.01% - 90.00%	8.3%	7.6%	6.5%	3.9%	4.7%	5.9%	7.2%
MTMLTV	90.01% - 95.00%	1.1%	1.0%	0.8%	0.4%	0.5%	0.4%	0.6%
MTMLTV	95.01% - 97.00%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV	97.01% - 100.00%	0.2%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV	> 100.00%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV	Missing	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.5%
Wtd Avg MTMLTV		57.3%	56.5%	55.1%	52.0%	53.8%	57.6%	58.3%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%
FICO	550-579	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%	0.6%
FICO	580-619	1.3%	1.4%	1.5%	1.6%	1.9%	2.1%	2.4%
FICO	620-659	6.4%	6.5%	6.6%	7.2%	8.2%	8.7%	9.2%
FICO	660-699	18.4%	18.5%	18.5%	18.9%	19.8%	19.8%	19.4%
FICO	700-739	27.1%	27.1%	26.9%	26.7%	26.6%	26.1%	24.7%
FICO	>= 740	45.4%	45.1%	44.9%	43.4%	40.5%	39.2%	36.3%
FICO	Missing	1.0%	1.1%	1.2%	1.7%	2.4%	3.4%	7.1%
Wtd Avg FICO		729	729	728	726	722	721	718
<b>10-K Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		64.6%	63.9%	63.4%	60.7%	60.1%	63.9%	67.5%
Intermediate-term, fixed-rate		13.2%	14.0%	14.8%	18.1%	20.8%	22.2%	19.7%
Adjustable-rate		7.3%	7.7%	8.2%	9.9%	10.3%	7.7%	4.7%
Interest Only adjustable-rate		7.6%	7.4%	6.6%	4.9%	2.9%	0.6%	0.1%
Negative Amortization		4.2%	4.9%	5.6%	6.4%	5.9%	5.7%	8.0%
Interest Only fixed-rate		3.1%	2.2%	1.4%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Investor Property**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		73.8%	73.8%	73.6%	72.1%	70.2%	69.3%	68.6%
2-4 Units		26.2%	26.2%	26.4%	27.9%	29.8%	30.7%	31.4%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		12.5%	12.3%	12.1%	10.8%	9.5%	9.2%	8.5%
Single Family Homes		87.5%	87.7%	87.9%	89.2%	90.5%	90.8%	91.5%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
Condo/Coop		12.5%	12.3%	12.1%	10.7%	9.5%	9.2%	8.5%
1 Unit		61.3%	61.4%	61.4%	61.2%	60.5%	59.9%	59.9%
2-4 Units		26.1%	26.1%	26.4%	27.9%	29.8%	30.6%	31.3%
<b>Condo</b>								
Condo		12.5%	12.3%	12.1%	10.7%	9.5%	9.2%	8.5%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		42.2%	42.4%	42.3%	39.2%	34.3%	31.9%	37.4%
Cash-Out Refinance		34.3%	34.1%	34.0%	33.9%	34.3%	34.4%	31.6%
Other Refinance		23.4%	23.5%	23.7%	26.9%	31.4%	33.8%	30.9%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		24.3%	24.4%	24.4%	23.8%	25.2%	27.1%	27.8%
TPO Correspondent		29.7%	28.8%	27.8%	25.1%	24.0%	24.1%	21.2%
Undesignated		0.3%	0.4%	0.4%	0.6%	0.9%	1.4%	3.4%
Retail		45.6%	46.5%	47.5%	50.5%	49.9%	47.4%	47.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.4%	3.7%	4.0%	5.7%	8.3%	11.6%	26.6%
2000		0.4%	0.4%	0.5%	0.7%	1.1%	1.9%	5.1%
2001		2.5%	2.8%	3.0%	4.4%	6.8%	11.1%	27.1%
2002		7.6%	8.3%	9.1%	12.8%	19.0%	28.1%	41.2%
2003		18.9%	20.4%	22.0%	30.1%	41.5%	47.3%	0.0%
2004		12.5%	13.5%	14.6%	20.3%	23.3%	0.0%	0.0%
2005		20.4%	22.2%	24.0%	26.0%	0.0%	0.0%	0.0%
2006		24.1%	25.6%	22.8%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Investor Property**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		10.2%	3.2%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$124,722	\$122,978	\$121,170	\$114,652	\$109,419	\$106,842	\$99,512
Loan Original Note Rate		6.35%	6.31%	6.27%	6.10%	6.23%	6.49%	7.22%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.9%	2.7%	2.9%	3.5%	4.2%	4.8%	8.5%
Non-Seasoned		97.1%	97.3%	97.1%	96.5%	95.8%	95.2%	91.5%
<b>ACI</b>								
ACI Probability		0.62%	0.60%	0.57%	0.55%	0.58%	0.62%	0.68%
Wtd Avg ACI Score		695	696	698	700	701	701	697
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.09	-0.09	-0.10	-0.10	-0.10	-0.04	0.01
Credit Premium > 1.5		0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.7%
<b>Prepay Premium</b>								
Prepay Premium		6.7%	6.9%	6.9%	6.4%	5.8%	5.0%	4.3%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		15.5%	15.9%	16.4%	18.0%	20.2%	20.6%	20.6%
DTI Ratio > 20 and <= 30		17.0%	17.1%	17.3%	17.7%	18.2%	18.5%	19.2%
DTI Ratio > 30 and <= 40		21.8%	21.7%	21.5%	20.9%	19.9%	19.5%	19.9%
DTI Ratio > 40 and <= 50		19.0%	18.6%	18.2%	16.7%	15.6%	15.0%	13.9%
DTI Ratio > 50		15.2%	15.3%	15.5%	15.4%	15.2%	15.0%	13.3%
DTI Ratio Missing		11.4%	11.3%	11.2%	11.3%	11.0%	11.3%	13.2%
Wtd Avg DTI Ratio		35.8%	35.7%	35.5%	34.9%	34.1%	33.8%	33.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		15.6%	16.0%	16.4%	18.1%	20.2%	20.6%	20.6%
DTI Ratio > 20 and <= 30		17.2%	17.3%	17.4%	17.8%	18.3%	18.5%	19.2%
DTI Ratio > 30 and <= 40		22.1%	22.0%	21.7%	21.1%	20.0%	19.5%	19.9%
DTI Ratio > 40 and <= 50		19.3%	19.0%	18.5%	17.0%	15.7%	15.0%	13.9%
DTI Ratio > 50		15.6%	15.7%	15.8%	15.7%	15.3%	15.0%	13.3%
DTI Ratio Missing		10.2%	10.1%	10.1%	10.3%	10.7%	11.3%	13.2%
Wtd Avg DTI Ratio		35.9%	35.8%	35.6%	35.0%	34.1%	33.8%	33.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		13.3%	14.0%	14.8%	18.1%	20.9%	22.2%	19.8%
> 15 Years and <= 25 Years		2.1%	2.2%	2.2%	2.5%	2.6%	2.4%	2.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



# Single Family Conventional Book Characteristics Investor Property

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years		84.0%	83.2%	82.3%	78.7%	75.7%	74.5%	76.7%
> 30 Years		0.6%	0.6%	0.6%	0.6%	0.8%	0.8%	1.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		67.6%	66.0%	64.8%	60.7%	60.1%	63.9%	67.5%
Intermediate-Term Fixed Rate (excl Balloon)		13.0%	13.7%	14.5%	17.6%	20.2%	21.4%	19.1%
Adjustable Rate		19.1%	20.0%	20.4%	21.2%	19.1%	14.0%	12.8%
Balloon		0.3%	0.3%	0.3%	0.4%	0.6%	0.7%	0.6%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.6%	0.6%	0.6%	0.6%	0.8%	0.8%	1.5%
Hybrid Arm		13.5%	13.5%	13.1%	11.4%	9.9%	6.6%	3.5%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.0%	2.2%	2.4%	3.3%	3.4%	2.0%	1.1%
- 5/1 Hybrid Arm		9.0%	9.0%	8.5%	6.3%	5.2%	3.6%	2.1%
- 7/1 Hybrid Arm		1.7%	1.6%	1.6%	1.4%	1.2%	0.9%	0.2%
- 10/1 Hybrid Arm		0.8%	0.7%	0.6%	0.4%	0.2%	0.1%	0.1%
NegAm ARM		4.2%	4.9%	5.6%	6.4%	5.9%	5.7%	8.0%
Interest Only		10.6%	9.6%	8.1%	4.9%	2.9%	0.6%	0.1%
- Interest Only ARM		7.6%	7.4%	6.6%	4.9%	2.9%	0.6%	0.1%
- Interest Only FRM		3.1%	2.2%	1.4%	0.0%	0.0%	0.0%	0.0%
Alt-A		37.8%	35.6%	33.7%	27.7%	21.4%	17.6%	15.1%
- Alt-A Low/No Doc		23.3%	21.8%	20.3%	16.7%	13.9%	11.4%	8.9%
- Alt-A No Disclosure		0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		3.5%	3.3%	3.3%	3.2%	3.2%	2.8%	2.3%
- Alt-A SISA		0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		4.0%	3.6%	3.3%	2.7%	2.2%	1.7%	1.2%
- Alt-A Stated Income		15.2%	14.4%	13.4%	10.7%	8.5%	6.9%	5.3%
Alt-A Full Doc (by SFC)		6.6%	6.3%	5.7%	4.2%	2.8%	1.2%	0.2%

# Single Family Conventional Book Characteristics Investor Property

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Alt-A Deals (no SFC)		7.9%	7.5%	7.7%	6.7%	4.7%	5.0%	6.1%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>		26.1%	24.5%	22.6%	18.5%	14.9%	11.9%	8.9%
- Select Lender Programs Non-Full Doc		2.8%	2.7%	2.3%	1.8%	1.0%	0.4%	0.1%
- Other Low/No Doc		23.3%	21.8%	20.3%	16.7%	13.9%	11.5%	8.9%
<b>Subprime Deals</b>		0.1%	0.1%	0.2%	0.1%	0.2%	0.3%	0.2%
Subprime		0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.2%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005								
<b>Business Channel (Sums to 100%)</b>		54.0%	55.5%	57.3%	63.6%	71.1%	71.8%	60.2%
Lender Channel		42.3%	40.6%	38.6%	31.5%	23.1%	19.9%	19.2%
Investor Channel		1.7%	1.6%	1.6%	1.2%	0.4%	0.0%	0.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		2.1%	2.3%	2.5%	3.6%	5.4%	8.3%	20.5%
Unknown/Pre-2000								
<b>Subordinate Financing - RDW</b>		6.1%	5.6%	5.0%	2.5%	0.8%	0.3%	0.2%
Subordinate Financing - RDW		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		2.5%	2.3%	2.1%	1.3%	0.5%	0.3%	0.2%
- 80/10/10		0.5%	0.5%	0.4%	0.1%	0.1%	0.0%	0.0%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		2.9%	2.6%	2.3%	0.9%	0.2%	0.0%	0.0%
- Other								
<b>Subordinate Financing - Enhanced</b>		7.5%	7.0%	6.6%	4.4%	3.1%	2.5%	2.2%
Subordinate Financing - Enhanced		0.3%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- 75/20/05		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
- 75/25/00		3.6%	3.4%	3.2%	2.2%	1.2%	0.9%	0.8%
- 80/10/10		0.8%	0.8%	0.7%	0.3%	0.3%	0.3%	0.2%
- 80/15/05		0.4%	0.4%	0.3%	0.1%	0.1%	0.1%	0.1%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		2.2%	2.1%	2.1%	1.6%	1.4%	1.2%	0.9%
- Other								
<b>EA/TPR</b>								

# Single Family Conventional Book Characteristics Investor Property

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR		0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%
- EA I		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- EA/TPR II		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		11.9%	11.9%	11.9%	11.9%	11.9%	11.7%	11.5%
Northeast		14.3%	14.3%	14.3%	14.3%	14.1%	13.6%	13.1%
Southeast		22.5%	22.3%	22.0%	20.1%	17.9%	16.9%	16.0%
Southwest		16.3%	16.2%	15.9%	15.3%	14.7%	14.6%	14.5%
West		35.0%	35.4%	36.0%	38.4%	41.4%	43.2%	44.9%
<b>Census Region (Sums to 100%)</b>								
New England		5.1%	5.2%	5.2%	5.3%	5.5%	5.6%	5.4%
Middle Atlantic		8.5%	8.4%	8.4%	8.3%	8.0%	7.4%	7.1%
East North Central		9.9%	9.9%	9.9%	9.9%	10.0%	10.0%	10.0%
East South Central		2.8%	2.8%	2.7%	2.5%	2.3%	2.1%	2.0%
South Atlantic		20.0%	19.8%	19.6%	17.9%	15.9%	15.0%	14.2%
West North Central		3.7%	3.7%	3.7%	3.6%	3.4%	3.2%	3.0%
West South Central		5.9%	5.9%	5.7%	5.3%	5.0%	4.7%	4.6%
Mountain		11.8%	11.7%	11.6%	11.5%	11.2%	11.0%	11.0%
Pacific		31.8%	32.2%	32.8%	35.2%	38.4%	40.5%	42.4%
US Territories		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
<b>Top 10 States</b>								
01) CA		24.3%	24.7%	25.3%	27.6%	30.6%	32.5%	33.7%
02) FL		8.3%	8.2%	8.1%	7.1%	5.9%	5.5%	5.2%
03) TX		4.2%	4.1%	4.0%	3.6%	3.3%	3.2%	3.2%
04) WA		3.8%	3.8%	3.8%	3.8%	3.9%	4.1%	4.4%
05) AZ		3.5%	3.5%	3.4%	3.2%	2.9%	2.7%	2.5%
06) NY		3.5%	3.5%	3.5%	3.6%	3.5%	3.3%	3.2%
07) IL		3.3%	3.3%	3.2%	3.1%	3.1%	3.1%	3.0%
08) CO		3.1%	3.2%	3.1%	3.4%	3.7%	4.0%	4.3%
09) NJ		2.8%	2.8%	2.8%	2.7%	2.7%	2.5%	2.4%
10) MA		2.8%	2.9%	2.9%	3.0%	3.2%	3.4%	3.2%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		24.2%	23.7%	23.1%	22.1%	21.2%	19.5%	15.0%
02) WASHINGTON MUTUAL INC		11.7%	12.2%	12.8%	14.6%	17.7%	20.4%	23.0%
03) LEHMAN BROTHERS HOLDINGS INC		5.5%	5.6%	5.3%	5.3%	4.6%	2.7%	1.3%

# Single Family Conventional Book Characteristics Investor Property

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
04) CITIGROUP INC		5.1%	4.7%	4.6%	3.2%	2.6%	2.9%	3.9%
05) SUNTRUST BANKS INC		4.1%	3.9%	3.7%	2.5%	2.1%	1.8%	1.4%
06) CERBERUS CAPITAL HOLDING		4.0%	4.1%	4.1%	3.6%	3.4%	2.9%	1.9%
07) JP MORGAN CHASE & CO		3.8%	3.6%	3.5%	3.4%	3.3%	4.1%	4.3%
08) WACHOVIA CORPORATION		3.3%	3.7%	4.1%	4.4%	4.2%	4.4%	4.9%
09) INDYMAC BANCORP INC		2.9%	2.7%	2.4%	2.0%	2.2%	2.3%	2.1%
10) OHIO SAVINGS FINANCIAL CORPORATION		2.9%	2.8%	2.8%	2.4%	1.9%	1.7%	1.4%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		24.4%	23.8%	23.3%	22.3%	21.5%	19.7%	15.3%
02) WASHINGTON MUTUAL INC		11.6%	12.1%	12.7%	14.9%	19.1%	22.5%	26.7%
03) JP MORGAN CHASE & CO		9.1%	9.2%	9.3%	9.5%	9.5%	10.4%	11.7%
04) CITIGROUP INC		7.7%	7.5%	7.6%	6.9%	6.8%	7.7%	7.1%
05) CERBERUS CAPITAL HOLDING		5.0%	5.1%	5.1%	4.9%	5.3%	5.6%	6.2%
06) WELLS FARGO & COMPANY		4.5%	4.8%	5.0%	5.2%	4.1%	3.2%	2.6%
07) LEHMAN BROTHERS HOLDINGS INC		4.5%	4.6%	4.3%	4.1%	3.1%	0.8%	0.8%
08) SUNTRUST BANKS INC		3.7%	3.4%	3.2%	2.1%	1.7%	1.5%	1.0%
09) INDYMAC BANCORP INC		3.0%	2.7%	2.4%	2.0%	2.1%	2.2%	2.1%
10) BANK OF AMERICA CORPORATION		2.4%	2.6%	2.3%	2.1%	2.1%	2.0%	3.3%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		75.7%	74.8%	75.5%	79.0%	82.4%	82.6%	80.0%
Credit Enhancement		24.3%	25.2%	24.5%	21.0%	17.6%	17.4%	20.0%
- Primary MI Only		5.5%	5.4%	5.4%	5.6%	6.1%	6.4%	6.7%
- Pool Policy Only		14.4%	15.0%	14.1%	10.3%	6.3%	5.4%	5.5%
- Pool Policy and Primary MI		1.5%	1.6%	1.2%	1.0%	0.7%	0.7%	1.1%
- Full Recourse		2.0%	2.3%	2.6%	2.9%	2.9%	3.3%	4.1%
- Shared Arrangement		0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.9%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.7%	0.7%	0.8%	1.0%	1.1%	1.2%	1.5%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		68.9%	69.9%	70.8%	65.7%	48.7%	45.6%	36.6%
Interest Only with Credit Enhancement		60.5%	66.8%	65.9%	58.9%	39.3%	40.2%	43.4%
Alt-A with Credit Enhancement		43.9%	47.8%	46.7%	43.1%	38.5%	42.0%	46.7%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		9.7	11.1	12.5	17.1	20.4	20.5	19.0
Wtd Avg Economic Model Fee		36.4	35.2	34.0	31.5	30.3	29.1	27.6
Wtd Avg Charged Fee		46.1	46.3	46.5	48.6	50.6	49.6	46.5

**Single Family Conventional Book Characteristics  
Investor Property**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.58%	0.54%	0.54%	0.76%	0.54%	0.52%	0.50%
- SDQ Rate for Loans with CE		1.22%	1.04%	1.01%	1.41%	1.33%	1.40%	1.27%
- SDQ Rate for Loans without CE		0.39%	0.39%	0.40%	0.61%	0.37%	0.33%	0.31%
SDQ Rate Excl. Katrina Loans		0.56%	0.52%	0.51%	0.53%	0.54%	0.52%	0.50%
SDQ Rate for Katrina Loans		2.41%	2.83%	3.69%	17.33%	0.78%	0.29%	0.15%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		6,438	5,853	5,700	7,416	5,023	4,740	3,801
SDQ Count for Loans with CE		3,088	2,601	2,402	2,695	2,185	2,285	1,898
SDQ Count for Loans without CE		3,350	3,252	3,298	4,721	2,838	2,455	1,903
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$654.4	\$535.1	\$483.0	\$578.4	\$376.9	\$386.5	\$294.4
SDQ Volume for Loans with CE		\$379.4	\$282.8	\$237.3	\$226.5	\$181.2	\$198.2	\$157.0
SDQ Volume for Loans without CE		\$275.0	\$252.2	\$245.7	\$351.9	\$195.6	\$188.2	\$137.4

**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		3,111,236	3,031,854	2,987,124	2,849,395	2,959,646	3,079,630	2,724,682
<b>Book Volume (\$B)</b>		\$466.0	\$448.5	\$437.7	\$399.6	\$408.8	\$423.4	\$353.3
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		22.1%	22.6%	23.0%	24.3%	23.9%	22.9%	18.4%
OLTV 60.01% - 70.00%		15.9%	16.2%	16.4%	16.8%	16.7%	16.5%	14.5%
OLTV 70.01% - 75.00%		10.7%	10.8%	10.9%	11.4%	12.0%	12.7%	13.8%
OLTV 75.01% - 80.00%		35.2%	34.9%	34.4%	31.7%	30.4%	29.6%	30.7%
OLTV 80.01% - 90.00%		7.4%	7.4%	7.5%	8.3%	9.2%	10.3%	12.8%
OLTV 90.01% - 95.00%		3.6%	3.5%	3.6%	4.0%	4.7%	5.4%	7.5%
OLTV 95.01% - 97.00%		0.5%	0.6%	0.6%	0.7%	0.9%	1.1%	1.5%
OLTV 97.01% - 100.00%		4.6%	3.9%	3.6%	2.7%	2.2%	1.4%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		71.7%	71.3%	71.1%	70.5%	70.7%	71.1%	73.4%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		20.6%	21.2%	21.6%	22.8%	22.3%	21.1%	14.8%
Comb LTV 60.01% - 70.00%		15.0%	15.4%	15.6%	16.0%	15.8%	15.3%	11.3%
Comb LTV 70.01% - 75.00%		9.5%	9.8%	9.9%	10.6%	11.0%	11.4%	10.3%
Comb LTV 75.01% - 80.00%		25.6%	26.1%	26.3%	26.8%	27.3%	26.7%	24.2%
Comb LTV 80.01% - 90.00%		12.4%	12.1%	11.9%	11.0%	10.4%	10.4%	10.6%
Comb LTV 90.01% - 95.00%		6.4%	6.1%	5.9%	5.5%	5.4%	5.4%	5.9%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.6%	0.7%	0.8%	1.0%	1.2%
Comb LTV 97.01% - 100.00%		7.8%	6.6%	5.9%	3.4%	2.4%	1.5%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.0%	2.2%	2.4%	3.3%	4.6%	7.2%	21.2%
<b>Wtd Avg Comb LTV</b>		73.8%	73.2%	72.8%	71.5%	71.3%	71.4%	73.5%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		20.7%	21.3%	21.7%	22.9%	22.4%	21.4%	15.5%
Comb LTV 60.01% - 70.00%		15.1%	15.4%	15.7%	16.1%	15.9%	15.5%	12.0%
Comb LTV 70.01% - 75.00%		9.6%	9.9%	10.0%	10.7%	11.2%	11.7%	11.1%
Comb LTV 75.01% - 80.00%		25.8%	26.3%	26.5%	27.0%	27.7%	27.2%	25.7%
Comb LTV 80.01% - 90.00%		12.5%	12.2%	12.0%	11.2%	10.6%	10.7%	11.5%
Comb LTV 90.01% - 95.00%		6.5%	6.1%	6.0%	5.5%	5.5%	5.5%	6.5%

**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.6%	0.7%	0.9%	1.0%	1.3%
Comb LTV 97.01% - 100.00%		7.8%	6.6%	5.9%	3.4%	2.4%	1.5%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		1.5%	1.6%	1.8%	2.5%	3.4%	5.4%	15.8%
<b>Wtd Avg Comb LTV</b>		<b>73.8%</b>	<b>73.2%</b>	<b>72.8%</b>	<b>71.6%</b>	<b>71.4%</b>	<b>71.5%</b>	<b>73.8%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		49.7%	51.6%	53.8%	59.5%	52.0%	39.3%	36.2%
MTMLTV 60.01% - 70.00%		15.8%	16.2%	16.6%	17.9%	20.5%	23.7%	21.4%
MTMLTV 70.01% - 75.00%		8.9%	8.7%	8.6%	8.2%	9.7%	13.6%	13.5%
MTMLTV 75.01% - 80.00%		11.3%	10.8%	10.2%	7.4%	8.6%	11.7%	14.7%
MTMLTV 80.01% - 90.00%		9.1%	8.5%	7.3%	4.6%	6.2%	8.3%	10.1%
MTMLTV 90.01% - 95.00%		2.0%	1.7%	1.5%	1.2%	1.6%	2.2%	2.8%
MTMLTV 95.01% - 97.00%		0.7%	0.5%	0.5%	0.3%	0.4%	0.4%	0.5%
MTMLTV 97.01% - 100.00%		1.6%	1.1%	0.9%	0.5%	0.6%	0.5%	0.3%
MTMLTV > 100.00%		0.8%	0.7%	0.5%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%
<b>Wtd Avg MTMLTV</b>		<b>58.4%</b>	<b>57.5%</b>	<b>56.4%</b>	<b>53.9%</b>	<b>57.7%</b>	<b>62.2%</b>	<b>63.9%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%
FICO 550-579		0.8%	0.8%	0.9%	0.9%	1.0%	1.2%	1.3%
FICO 580-619		3.7%	3.6%	3.7%	3.7%	4.0%	4.2%	4.5%
FICO 620-659		10.7%	10.7%	10.9%	11.1%	11.7%	12.3%	13.1%
FICO 660-699		18.6%	18.6%	18.5%	18.2%	18.7%	19.3%	20.3%
FICO 700-739		24.7%	24.7%	24.6%	24.7%	24.7%	24.4%	24.2%
FICO >= 740		40.5%	40.5%	40.3%	40.3%	38.6%	37.1%	34.6%
FICO Missing		0.4%	0.4%	0.5%	0.6%	0.6%	0.7%	1.4%
<b>Wtd Avg FICO</b>		<b>718</b>	<b>718</b>	<b>718</b>	<b>717</b>	<b>715</b>	<b>712</b>	<b>709</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		68.1%	67.4%	67.0%	65.4%	65.3%	67.1%	71.9%
Intermediate-term, fixed-rate		13.9%	14.8%	15.7%	19.3%	21.4%	22.3%	20.0%
Adjustable-rate		5.9%	5.9%	6.3%	7.7%	8.5%	7.3%	5.3%
Interest Only adjustable-rate		5.5%	5.5%	4.9%	3.5%	1.6%	0.6%	0.2%
Negative Amortization		2.4%	3.0%	3.6%	3.9%	3.1%	2.8%	2.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		4.2%	3.3%	2.5%	0.3%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		89.3%	89.4%	89.6%	90.6%	91.4%	91.7%	92.2%
Second/Vacation Home		3.9%	3.8%	3.7%	3.2%	2.6%	2.2%	2.1%
Investor Property		6.8%	6.8%	6.7%	6.3%	6.0%	6.1%	5.7%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		95.1%	95.1%	95.1%	95.2%	95.0%	94.9%	94.9%
2-4 Units		4.9%	4.9%	4.9%	4.8%	5.0%	5.1%	5.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		9.8%	9.6%	9.4%	8.6%	7.9%	7.5%	7.2%
Single Family Homes		90.2%	90.4%	90.6%	91.4%	92.1%	92.5%	92.8%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.7%	0.8%	0.8%	0.9%	0.9%	0.9%	0.8%
Condo/Coop		9.8%	9.6%	9.4%	8.6%	7.9%	7.5%	7.2%
1 Unit		84.6%	84.8%	85.0%	85.7%	86.2%	86.5%	86.9%
2-4 Units		4.9%	4.9%	4.8%	4.8%	5.0%	5.1%	5.1%
<b>Condo</b>								
Condo		9.1%	8.9%	8.7%	8.1%	7.5%	7.2%	6.6%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		37.8%	36.7%	35.9%	31.7%	28.7%	26.2%	33.0%
Cash-Out Refinance		32.9%	33.6%	33.9%	34.1%	33.6%	34.1%	31.4%
Other Refinance		29.3%	29.8%	30.2%	34.2%	37.7%	39.7%	35.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TPO Correspondent		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.2%	2.5%	2.7%	3.7%	5.1%	7.8%	22.0%
2000		0.3%	0.4%	0.4%	0.6%	0.9%	1.5%	4.4%
2001		2.8%	3.1%	3.3%	4.6%	6.6%	10.6%	30.9%
2002		8.2%	9.0%	9.6%	13.0%	17.7%	26.0%	42.7%
2003		25.7%	27.5%	29.2%	37.8%	47.5%	54.1%	0.0%
2004		13.5%	14.5%	15.5%	20.5%	22.2%	0.0%	0.0%
2005		16.1%	17.6%	18.7%	19.7%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		20.8%	22.5%	20.6%	0.0%	0.0%	0.0%	0.0%
2007		10.2%	3.1%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$162,277	\$160,050	\$158,211	\$149,984	\$145,423	\$142,532	\$135,135
Loan Original Note Rate		6.01%	5.98%	5.96%	5.78%	5.85%	6.04%	6.78%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.2%	1.6%	1.5%	1.2%	1.0%	1.1%	1.7%
Non-Seasoned		97.8%	98.4%	98.5%	98.8%	99.0%	98.9%	98.3%
<b>ACI</b>								
ACI Probability		0.77%	0.74%	0.72%	0.67%	0.70%	0.71%	0.67%
Wtd Avg ACI Score		701	702	703	707	707	706	704
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.09	-0.09	-0.09	-0.09	-0.08	-0.05	-0.03
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		4.3%	4.7%	5.0%	4.7%	4.3%	4.5%	4.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.9%	10.2%	10.4%	11.9%	12.9%	13.5%	13.1%
DTI Ratio > 20 and <= 30		19.8%	20.1%	20.4%	21.8%	22.5%	23.2%	24.5%
DTI Ratio > 30 and <= 40		28.0%	27.8%	27.5%	27.0%	26.5%	26.7%	28.4%
DTI Ratio > 40 and <= 50		23.5%	22.9%	22.4%	20.6%	19.9%	19.0%	17.9%
DTI Ratio > 50		13.0%	12.8%	12.8%	12.7%	12.9%	12.5%	11.3%
DTI Ratio Missing		5.8%	6.2%	6.5%	6.0%	5.3%	5.2%	4.8%
Wtd Avg DTI Ratio		36.5%	36.3%	36.2%	35.5%	35.1%	34.8%	34.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.9%	10.2%	10.4%	11.9%	12.9%	13.5%	13.1%
DTI Ratio > 20 and <= 30		19.8%	20.1%	20.4%	21.8%	22.5%	23.2%	24.5%
DTI Ratio > 30 and <= 40		28.0%	27.8%	27.5%	27.0%	26.5%	26.7%	28.4%
DTI Ratio > 40 and <= 50		23.5%	22.9%	22.4%	20.6%	19.9%	19.0%	17.9%
DTI Ratio > 50		13.0%	12.8%	12.8%	12.7%	12.9%	12.5%	11.3%
DTI Ratio Missing		5.8%	6.2%	6.5%	6.0%	5.3%	5.2%	4.8%
Wtd Avg DTI Ratio		36.5%	36.3%	36.2%	35.5%	35.1%	34.8%	34.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		13.9%	14.8%	15.7%	19.3%	21.5%	22.3%	20.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.3%	3.4%	3.5%	4.1%	4.2%	4.1%	3.5%
> 25 Years and <= 30 Years	82.4%	81.4%	80.6%	76.6%	74.3%	73.5%	76.5%
> 30 Years	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	72.3%	70.7%	69.5%	65.6%	65.4%	67.1%	71.9%
Intermediate-Term Fixed Rate (excl Balloon)	13.6%	14.5%	15.4%	18.8%	20.9%	21.6%	19.2%
Adjustable Rate	13.8%	14.4%	14.8%	15.1%	13.2%	10.6%	8.1%
Balloon	0.3%	0.3%	0.3%	0.4%	0.6%	0.7%	0.7%
<b>Various Product Types</b>							
Second	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	11.3%	11.3%	11.1%	11.0%	9.8%	7.5%	5.1%
- 2/28 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.6%	1.7%	1.9%	2.6%	2.5%	1.9%	1.5%
- 5/1 Hybrid Arm	7.6%	7.6%	7.3%	6.9%	6.1%	4.6%	3.1%
- 7/1 Hybrid Arm	1.4%	1.4%	1.3%	1.2%	1.0%	0.9%	0.5%
- 10/1 Hybrid Arm	0.6%	0.5%	0.5%	0.4%	0.1%	0.1%	0.0%
NegAm ARM	2.4%	3.0%	3.6%	3.9%	3.1%	2.8%	2.6%
Interest Only	9.7%	8.8%	7.4%	3.8%	1.7%	0.6%	0.2%
- Interest Only ARM	5.5%	5.5%	4.9%	3.5%	1.6%	0.6%	0.2%
- Interest Only FRM	4.2%	3.3%	2.5%	0.3%	0.1%	0.0%	0.0%
Alt-A	18.0%	16.8%	15.8%	12.5%	11.6%	12.1%	11.1%
- Alt-A Low/No Doc	13.1%	12.6%	11.9%	9.5%	9.0%	9.2%	8.0%
- Alt-A No Disclosure	0.5%	0.4%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	3.2%	3.4%	3.4%	3.4%	3.1%	3.0%	2.6%
- Alt-A SISA	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.1%	1.1%	1.0%	0.9%	0.9%	1.1%	1.3%
- Alt-A Stated Income	7.8%	7.4%	6.9%	5.1%	4.9%	5.0%	4.1%

**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		2.1%	2.1%	1.8%	1.0%	0.8%	0.6%	0.2%
Alt-A Deals (no SFC)		2.9%	2.1%	2.1%	2.0%	1.9%	2.4%	2.8%
My Community Mortgage		1.5%	0.9%	0.7%	0.3%	0.2%	0.1%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		26.3%	24.8%	23.2%	18.6%	17.1%	15.9%	12.6%
- Select Lender Programs Non-Full Doc		13.3%	12.4%	11.4%	9.3%	8.4%	7.1%	5.0%
- Other Low/No Doc		13.0%	12.4%	11.8%	9.3%	8.7%	8.8%	7.5%
<b>Subprime Deals</b>								
Subprime		0.5%	0.4%	0.5%	0.2%	0.2%	0.4%	0.3%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.3%
- Post 12/2005		0.5%	0.4%	0.4%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		78.8%	79.8%	80.6%	83.0%	82.5%	79.5%	67.5%
Investor Channel		19.1%	17.9%	17.0%	13.5%	12.8%	13.2%	12.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.0%
Unknown/Pre-2000		1.9%	2.1%	2.3%	3.2%	4.4%	6.9%	20.5%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		13.9%	12.9%	11.8%	8.0%	5.6%	4.3%	3.4%
- 75/20/05		0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.6%	4.5%	4.4%	3.8%	3.3%	2.6%	2.1%
- 80/15/05		2.8%	2.6%	2.5%	2.0%	1.7%	1.3%	1.0%
- 80/20/00		0.8%	0.8%	0.7%	0.4%	0.2%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.1%	4.6%	3.9%	1.5%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		18.7%	17.9%	17.1%	14.4%	13.1%	11.4%	8.2%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/10/10		6.0%	5.9%	5.7%	5.0%	4.5%	3.9%	3.2%
- 80/15/05		3.6%	3.4%	3.3%	2.7%	2.4%	2.0%	1.5%
- 80/20/00		3.3%	2.9%	2.5%	1.2%	0.8%	0.6%	0.4%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other		5.2%	5.2%	5.1%	5.1%	5.0%	4.5%	2.8%

**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>								
EA/TPR		2.4%	2.4%	2.4%	2.6%	2.9%	2.9%	2.5%
- EA I		1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	1.1%
- EA/TPR II		0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	0.9%
- EA/TPR III		0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.5%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		16.3%	16.4%	16.5%	16.9%	16.7%	16.3%	16.2%
Northeast		17.5%	17.3%	17.2%	16.8%	16.4%	15.9%	16.2%
Southeast		22.6%	22.3%	22.1%	21.2%	20.6%	20.4%	19.2%
Southwest		15.7%	15.6%	15.5%	15.3%	15.2%	15.1%	15.6%
West		28.0%	28.4%	28.8%	29.9%	31.1%	32.3%	32.7%
<b>Census Region (Sums to 100%)</b>								
New England		5.4%	5.3%	5.3%	5.3%	5.4%	5.3%	5.0%
Middle Atlantic		11.8%	11.7%	11.6%	11.2%	10.8%	10.4%	11.0%
East North Central		13.2%	13.3%	13.3%	13.7%	13.6%	13.4%	13.4%
East South Central		3.4%	3.4%	3.4%	3.5%	3.4%	3.2%	2.9%
South Atlantic		19.5%	19.2%	18.9%	17.9%	17.5%	17.3%	16.5%
West North Central		5.3%	5.4%	5.4%	5.5%	5.3%	5.1%	4.9%
West South Central		6.3%	6.2%	6.2%	6.1%	6.0%	5.8%	5.7%
Mountain		9.3%	9.2%	9.1%	8.8%	8.8%	9.0%	9.7%
Pacific		25.9%	26.3%	26.8%	28.0%	29.2%	30.5%	30.8%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		20.4%	20.9%	21.4%	22.6%	23.8%	25.0%	24.9%
02) FL		8.3%	8.0%	7.9%	7.2%	6.8%	6.8%	6.7%
03) NY		6.3%	6.3%	6.2%	6.1%	5.8%	5.4%	5.7%
04) IL		4.6%	4.5%	4.5%	4.5%	4.4%	4.3%	4.3%
05) TX		4.5%	4.5%	4.5%	4.4%	4.3%	4.1%	4.2%
06) MI		3.1%	3.1%	3.1%	3.2%	3.2%	3.3%	3.4%
07) PA		2.9%	2.9%	2.8%	2.8%	2.7%	2.6%	2.7%
08) CO		2.9%	2.9%	2.9%	3.1%	3.2%	3.3%	3.4%
09) WA		2.9%	2.9%	2.8%	2.8%	2.9%	3.1%	3.5%
10) GA		2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		21.8%	21.8%	21.8%	22.6%	23.0%	22.2%	21.4%
02) JP MORGAN CHASE & CO		9.0%	8.9%	8.9%	9.5%	10.0%	11.4%	10.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03)	FLAGSTAR BANCORP INC	8.5%	8.8%	9.0%	10.2%	9.8%	9.2%	8.3%
04)	BANK OF AMERICA CORPORATION	7.7%	8.1%	8.2%	8.7%	8.1%	5.5%	2.6%
05)	WASHINGTON MUTUAL INC	6.8%	7.3%	7.6%	9.3%	11.1%	12.9%	18.0%
06)	CITIGROUP INC	6.5%	5.5%	5.2%	3.8%	2.8%	2.5%	4.8%
07)	SUNTRUST BANKS INC	5.3%	5.0%	4.6%	3.2%	2.4%	2.1%	1.4%
08)	WACHOVIA CORPORATION	4.1%	4.5%	5.0%	5.2%	4.8%	4.6%	4.6%
09)	INDYMAC BANCORP INC	3.9%	3.9%	4.1%	3.0%	2.9%	3.1%	3.0%
10)	FIRST HORIZON NATIONAL CORPORATION	2.3%	2.1%	1.9%	1.2%	1.1%	1.3%	1.8%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	21.9%	21.9%	21.9%	22.8%	23.2%	22.4%	21.6%
02)	JP MORGAN CHASE & CO	17.2%	17.5%	17.5%	18.9%	19.9%	21.0%	21.0%
03)	CITIGROUP INC	9.6%	8.9%	8.8%	7.3%	5.5%	5.4%	7.5%
04)	BANK OF AMERICA CORPORATION	7.8%	8.2%	8.3%	8.6%	8.0%	5.7%	4.0%
05)	WASHINGTON MUTUAL INC	6.4%	6.8%	7.1%	9.0%	11.5%	14.1%	20.1%
06)	WELLS FARGO & COMPANY	4.7%	4.8%	4.7%	4.3%	3.6%	2.9%	1.6%
07)	SUNTRUST BANKS INC	4.6%	4.1%	3.7%	2.5%	2.1%	1.9%	1.0%
08)	INDYMAC BANCORP INC	4.0%	3.9%	4.0%	3.0%	2.8%	3.0%	3.0%
09)	FIRST HORIZON NATIONAL CORPORATION	2.8%	2.7%	2.5%	1.9%	2.0%	1.7%	1.4%
10)	WACHOVIA CORPORATION	2.1%	2.7%	3.2%	3.5%	3.0%	2.8%	2.4%
<b>Credit Enhancement (sums to 100%)</b>								
	No Credit Enhancement	77.6%	77.7%	77.9%	80.2%	80.3%	78.5%	71.6%
	Credit Enhancement	22.4%	22.3%	22.1%	19.8%	19.7%	21.5%	28.4%
	- Primary MI Only	11.8%	10.8%	10.5%	10.1%	10.7%	11.6%	13.5%
	- Pool Policy Only	6.0%	6.2%	5.6%	3.3%	2.5%	2.9%	5.2%
	- Pool Policy and Primary MI	1.3%	1.4%	1.3%	1.1%	1.2%	1.7%	3.7%
	- Full Recourse	1.8%	2.3%	2.9%	3.3%	2.9%	2.9%	3.0%
	- Shared Arrangement	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	1.5%	1.6%	1.7%	2.0%	2.2%	2.2%	2.9%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	93.0%	93.3%	93.6%	91.5%	86.6%	87.4%	77.1%
	Interest Only with Credit Enhancement	35.4%	35.9%	33.1%	20.8%	12.9%	5.2%	2.6%
	Alt-A with Credit Enhancement	39.5%	42.5%	40.9%	31.4%	27.7%	30.0%	36.4%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-7.6	-6.5	-5.7	-4.0	-4.0	-4.6	-5.8
	Wtd Avg Economic Model Fee	32.4	30.6	29.5	26.7	26.8	27.1	26.9

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
TPO Broker**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		24.7	24.1	23.8	22.7	22.8	22.5	21.1
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.3%	1.1%	1.0%	0.6%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.97%	0.94%	1.00%	1.21%	0.97%	0.85%	0.75%
- SDQ Rate for Loans with CE		2.44%	2.34%	2.46%	3.15%	2.73%	2.35%	1.64%
- SDQ Rate for Loans without CE		0.53%	0.53%	0.57%	0.69%	0.50%	0.41%	0.37%
SDQ Rate Excl. Katrina Loans		0.95%	0.92%	0.96%	1.01%	0.97%	0.86%	0.75%
SDQ Rate for Katrina Loans		2.41%	2.87%	3.47%	12.17%	1.02%	0.66%	0.77%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		29,780	28,294	29,496	33,901	28,174	25,783	19,588
SDQ Count for Loans with CE		17,286	15,955	16,394	18,538	16,820	16,368	12,680
SDQ Count for Loans without CE		12,494	12,339	13,102	15,363	11,354	9,415	6,908
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,828.9	\$3,442.9	\$3,401.2	\$3,636.2	\$3,067.2	\$2,826.9	\$2,100.2
SDQ Volume for Loans with CE		\$2,299.0	\$2,004.0	\$1,928.2	\$2,031.6	\$1,890.0	\$1,864.4	\$1,409.2
SDQ Volume for Loans without CE		\$1,529.9	\$1,438.9	\$1,473.0	\$1,604.6	\$1,177.2	\$962.5	\$691.1

# Single Family Conventional Book Characteristics TPO Correspondent

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		4,895,843	4,708,292	4,569,193	4,126,175	3,933,713	3,760,861	3,006,389
<b>Book Volume (\$B)</b>		\$756.7	\$716.7	\$688.3	\$598.8	\$553.9	\$521.6	\$386.3
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		21.8%	22.3%	22.7%	24.1%	24.4%	24.3%	18.9%
OLTV 60.01% - 70.00%		16.5%	16.8%	16.9%	17.4%	17.2%	17.1%	14.5%
OLTV 70.01% - 75.00%		9.8%	9.9%	10.0%	10.4%	11.2%	12.1%	13.5%
OLTV 75.01% - 80.00%		35.8%	35.5%	34.9%	32.5%	30.2%	28.6%	30.6%
OLTV 80.01% - 90.00%		7.4%	7.5%	7.6%	8.1%	9.0%	10.0%	12.5%
OLTV 90.01% - 95.00%		4.0%	4.0%	4.1%	4.6%	5.4%	6.0%	8.6%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.8%	0.9%	1.1%
OLTV 97.01% - 100.00%		4.1%	3.5%	3.2%	2.2%	1.7%	1.1%	0.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		71.8%	71.5%	71.3%	70.6%	70.6%	70.6%	73.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		20.7%	21.2%	21.6%	23.0%	23.3%	22.9%	15.3%
Comb LTV 60.01% - 70.00%		15.8%	16.1%	16.2%	16.7%	16.5%	16.1%	11.3%
Comb LTV 70.01% - 75.00%		9.1%	9.2%	9.4%	9.8%	10.5%	11.0%	10.0%
Comb LTV 75.01% - 80.00%		27.0%	27.2%	27.4%	27.7%	27.4%	26.1%	23.7%
Comb LTV 80.01% - 90.00%		11.8%	11.6%	11.4%	10.6%	9.9%	9.9%	10.0%
Comb LTV 90.01% - 95.00%		6.7%	6.6%	6.5%	6.2%	6.0%	5.8%	6.6%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.8%	0.8%	0.9%
Comb LTV 97.01% - 100.00%		7.0%	6.1%	5.3%	3.0%	2.1%	1.2%	0.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		1.3%	1.5%	1.6%	2.4%	3.6%	6.2%	21.9%
<b>Wtd Avg Comb LTV</b>		73.6%	73.1%	72.8%	71.5%	71.0%	70.6%	73.1%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		20.8%	21.3%	21.7%	23.1%	23.4%	23.2%	16.3%
Comb LTV 60.01% - 70.00%		15.9%	16.1%	16.3%	16.8%	16.6%	16.4%	12.3%
Comb LTV 70.01% - 75.00%		9.1%	9.3%	9.4%	10.0%	10.7%	11.3%	11.1%
Comb LTV 75.01% - 80.00%		27.2%	27.4%	27.5%	28.0%	27.8%	26.7%	25.9%
Comb LTV 80.01% - 90.00%		11.9%	11.7%	11.5%	10.7%	10.1%	10.2%	11.2%
Comb LTV 90.01% - 95.00%		6.8%	6.7%	6.6%	6.3%	6.1%	6.0%	7.4%

**Single Family Conventional Book Characteristics  
TPO Correspondent**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.5%	0.6%	0.8%	0.9%	1.0%
Comb LTV 97.01% - 100.00%	7.0%	6.1%	5.3%	3.0%	2.1%	1.2%	0.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.9%	1.0%	1.1%	1.6%	2.4%	4.1%	14.4%
<b>Wtd Avg Comb LTV</b>	<b>73.6%</b>	<b>73.1%</b>	<b>72.8%</b>	<b>71.5%</b>	<b>71.0%</b>	<b>70.8%</b>	<b>73.4%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	46.4%	48.0%	50.2%	55.2%	48.9%	38.2%	35.4%
MTMLTV 60.01% - 70.00%	17.6%	17.8%	18.2%	19.1%	21.3%	23.5%	21.4%
MTMLTV 70.01% - 75.00%	9.8%	9.7%	9.6%	9.3%	10.4%	13.9%	13.6%
MTMLTV 75.01% - 80.00%	12.0%	11.5%	10.8%	9.0%	9.5%	12.2%	15.1%
MTMLTV 80.01% - 90.00%	9.1%	8.7%	7.6%	5.1%	6.8%	8.7%	10.5%
MTMLTV 90.01% - 95.00%	2.1%	1.9%	1.7%	1.3%	1.8%	2.4%	3.1%
MTMLTV 95.01% - 97.00%	0.7%	0.6%	0.5%	0.3%	0.4%	0.4%	0.4%
MTMLTV 97.01% - 100.00%	1.5%	1.1%	0.9%	0.4%	0.6%	0.4%	0.3%
MTMLTV > 100.00%	0.7%	0.7%	0.5%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
<b>Wtd Avg MTMLTV</b>	<b>60.1%</b>	<b>59.2%</b>	<b>58.2%</b>	<b>56.0%</b>	<b>59.0%</b>	<b>62.8%</b>	<b>64.4%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.0%
FICO 580-619	3.4%	3.3%	3.3%	3.4%	3.7%	3.8%	4.0%
FICO 620-659	10.2%	10.1%	10.1%	10.1%	10.7%	11.0%	11.4%
FICO 660-699	18.3%	18.2%	18.2%	18.0%	18.4%	18.6%	19.2%
FICO 700-739	23.1%	23.2%	23.2%	23.1%	23.3%	23.3%	24.0%
FICO >= 740	43.8%	43.9%	44.0%	44.1%	42.4%	41.5%	38.7%
FICO Missing	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	1.1%
<b>Wtd Avg FICO</b>	<b>722</b>	<b>722</b>	<b>722</b>	<b>722</b>	<b>719</b>	<b>718</b>	<b>715</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	73.3%	72.9%	72.5%	70.5%	68.9%	69.3%	75.1%
Intermediate-term, fixed-rate	14.1%	15.1%	16.0%	19.8%	23.3%	25.3%	20.8%
Adjustable-rate	4.7%	4.5%	4.9%	6.2%	6.6%	5.2%	3.9%
Interest Only adjustable-rate	3.6%	3.6%	3.5%	2.5%	1.0%	0.1%	0.1%
Negative Amortization	0.6%	0.7%	0.8%	0.6%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
TPO Correspondent**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		3.7%	3.1%	2.4%	0.4%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		90.9%	91.1%	91.3%	92.2%	93.0%	93.2%	93.7%
Second/Vacation Home		3.9%	3.9%	3.9%	3.4%	2.8%	2.4%	2.3%
Investor Property		5.1%	5.0%	4.9%	4.4%	4.2%	4.4%	4.0%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.9%	97.0%	97.1%	97.0%	96.9%	96.9%	96.9%
2-4 Units		3.1%	3.0%	2.9%	3.0%	3.1%	3.1%	3.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		8.0%	7.8%	7.6%	6.9%	6.4%	6.3%	6.0%
Single Family Homes		92.0%	92.2%	92.4%	93.1%	93.6%	93.7%	94.0%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.5%	0.6%	0.6%	0.5%	0.6%	0.6%	0.5%
Condo/Coop		8.0%	7.8%	7.6%	6.9%	6.4%	6.3%	6.0%
1 Unit		88.5%	88.7%	88.9%	89.6%	89.9%	90.0%	90.4%
2-4 Units		3.1%	3.0%	2.9%	3.0%	3.1%	3.1%	3.0%
<b>Condo</b>								
Condo		7.9%	7.7%	7.5%	6.8%	6.4%	6.2%	6.0%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		39.8%	38.9%	38.4%	33.7%	29.8%	25.6%	35.3%
Cash-Out Refinance		33.4%	33.5%	33.6%	33.6%	32.7%	33.4%	28.7%
Other Refinance		26.9%	27.5%	28.1%	32.7%	37.5%	41.0%	36.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		1.4%	1.6%	1.8%	2.5%	3.8%	6.4%	22.5%
2000		0.2%	0.2%	0.2%	0.3%	0.5%	1.0%	3.8%
2001		1.8%	2.0%	2.1%	3.1%	4.8%	8.4%	29.9%
2002		7.2%	8.0%	8.7%	12.0%	17.4%	26.9%	43.9%
2003		23.0%	24.8%	26.7%	35.8%	48.1%	57.3%	0.0%
2004		13.9%	14.9%	16.1%	21.8%	25.3%	0.0%	0.0%
2005		19.2%	21.0%	22.7%	24.6%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
TPO Correspondent**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		22.7%	24.6%	21.6%	0.0%	0.0%	0.0%	0.0%
2007		10.5%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$166,297	\$163,642	\$161,669	\$154,251	\$147,742	\$143,420	\$134,029
Loan Original Note Rate		5.95%	5.92%	5.88%	5.71%	5.78%	5.93%	6.75%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.5%	0.8%	0.8%	0.6%	0.4%	0.4%	1.0%
Non-Seasoned		98.5%	99.2%	99.2%	99.4%	99.6%	99.6%	99.0%
<b>ACI</b>								
ACI Probability		0.56%	0.54%	0.51%	0.45%	0.45%	0.46%	0.44%
Wtd Avg ACI Score		714	716	718	722	722	722	717
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.13	-0.14	-0.14	-0.14	-0.12	-0.07	-0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		1.2%	1.1%	1.1%	0.6%	0.3%	0.5%	0.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.6%	10.0%	10.3%	12.0%	13.6%	14.3%	12.5%
DTI Ratio > 20 and <= 30		20.7%	21.2%	21.6%	23.5%	24.9%	25.8%	25.6%
DTI Ratio > 30 and <= 40		27.7%	27.8%	27.8%	27.6%	27.2%	27.7%	29.5%
DTI Ratio > 40 and <= 50		23.2%	22.7%	22.3%	20.2%	18.7%	18.3%	18.2%
DTI Ratio > 50		15.7%	15.6%	15.7%	15.1%	14.0%	12.1%	11.1%
DTI Ratio Missing		3.0%	2.7%	2.3%	1.7%	1.7%	1.8%	3.2%
Wtd Avg DTI Ratio		37.3%	37.1%	37.0%	36.1%	35.2%	34.2%	34.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.6%	10.0%	10.3%	12.0%	13.6%	14.3%	12.5%
DTI Ratio > 20 and <= 30		20.7%	21.2%	21.6%	23.5%	24.9%	25.8%	25.6%
DTI Ratio > 30 and <= 40		27.7%	27.8%	27.8%	27.6%	27.2%	27.7%	29.5%
DTI Ratio > 40 and <= 50		23.2%	22.7%	22.3%	20.2%	18.7%	18.3%	18.2%
DTI Ratio > 50		15.7%	15.6%	15.7%	15.1%	14.0%	12.1%	11.1%
DTI Ratio Missing		3.0%	2.7%	2.3%	1.7%	1.7%	1.8%	3.2%
Wtd Avg DTI Ratio		37.3%	37.1%	37.0%	36.1%	35.2%	34.2%	34.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		14.1%	15.2%	16.0%	19.8%	23.4%	25.3%	20.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
TPO Correspondent**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.0%	3.1%	3.2%	3.5%	3.6%	3.4%	2.9%
> 25 Years and <= 30 Years	82.6%	81.6%	80.7%	76.6%	73.1%	71.3%	76.3%
> 30 Years	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	77.0%	76.0%	74.9%	70.9%	69.0%	69.3%	75.1%
Intermediate-Term Fixed Rate (excl Balloon)	13.7%	14.6%	15.5%	19.1%	22.3%	24.2%	19.8%
Adjustable Rate	8.9%	8.8%	9.1%	9.3%	7.7%	5.4%	4.0%
Balloon	0.5%	0.5%	0.5%	0.8%	1.1%	1.1%	1.1%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	8.2%	8.0%	8.2%	8.5%	7.3%	5.0%	3.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.5%	1.7%	2.3%	2.3%	1.5%	1.1%
- 5/1 Hybrid Arm	5.2%	5.1%	5.0%	4.6%	3.7%	2.5%	2.0%
- 7/1 Hybrid Arm	1.3%	1.3%	1.3%	1.4%	1.3%	0.9%	0.4%
- 10/1 Hybrid Arm	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
NegAm ARM	0.6%	0.7%	0.8%	0.6%	0.0%	0.0%	0.0%
Interest Only	7.3%	6.7%	5.9%	2.9%	1.1%	0.2%	0.1%
- Interest Only ARM	3.6%	3.6%	3.5%	2.5%	1.0%	0.1%	0.1%
- Interest Only FRM	3.7%	3.1%	2.4%	0.4%	0.1%	0.0%	0.0%
Alt-A	11.7%	10.3%	9.3%	6.3%	4.9%	4.6%	4.5%
- Alt-A Low/No Doc	7.6%	7.0%	6.1%	4.1%	3.4%	3.1%	2.8%
- Alt-A No Disclosure	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.6%	1.6%	1.5%	1.3%	1.0%	0.9%	0.8%
- Alt-A SISA	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.2%	1.0%	0.8%	0.5%	0.4%	0.4%	0.4%
- Alt-A Stated Income	4.0%	3.9%	3.4%	2.4%	2.0%	1.8%	1.6%

**Single Family Conventional Book Characteristics  
TPO Correspondent**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		1.6%	1.5%	1.2%	0.5%	0.3%	0.1%	0.0%
Alt-A Deals (no SFC)		2.6%	1.9%	2.0%	1.7%	1.2%	1.5%	1.7%
My Community Mortgage		1.3%	0.8%	0.6%	0.1%	0.1%	0.1%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		12.1%	11.0%	9.7%	6.4%	4.7%	3.8%	3.1%
- Select Lender Programs Non-Full Doc		4.5%	4.1%	3.7%	2.3%	1.4%	0.8%	0.4%
- Other Low/No Doc		7.5%	7.0%	6.1%	4.1%	3.4%	3.0%	2.7%
<b>Subprime Deals</b>								
Subprime		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		84.4%	85.4%	86.2%	88.1%	87.8%	86.1%	71.1%
Investor Channel		14.2%	13.0%	12.0%	9.4%	8.3%	7.4%	7.5%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.0%
Unknown/Pre-2000		1.3%	1.5%	1.6%	2.3%	3.5%	6.0%	21.3%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		11.7%	11.0%	10.1%	6.5%	3.5%	2.1%	1.9%
- 75/20/05		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.7%	3.5%	3.4%	2.5%	1.5%	1.0%	1.1%
- 80/15/05		2.6%	2.5%	2.4%	1.9%	1.2%	0.8%	0.7%
- 80/20/00		1.2%	1.2%	1.2%	0.7%	0.4%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.9%	3.4%	2.9%	1.3%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		16.7%	16.2%	15.5%	13.2%	11.3%	9.4%	7.0%
- 75/20/05		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.1%	5.0%	4.8%	4.1%	3.2%	2.6%	2.3%
- 80/15/05		3.3%	3.2%	3.1%	2.5%	2.0%	1.5%	1.2%
- 80/20/00		3.0%	2.7%	2.3%	1.1%	0.6%	0.3%	0.3%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Other		4.8%	4.9%	4.9%	5.2%	5.1%	4.7%	3.1%

**Single Family Conventional Book Characteristics  
TPO Correspondent**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	2.1%	2.1%	2.2%	2.2%	2.2%	2.2%	1.8%
- EA I	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	0.8%
- EA/TPR II	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
- EA/TPR III	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.3%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	18.7%	18.9%	19.1%	19.8%	20.2%	20.1%	21.0%
Northeast	16.7%	16.8%	16.7%	17.0%	16.5%	15.9%	15.9%
Southeast	22.2%	22.1%	21.9%	20.9%	20.2%	19.7%	20.3%
Southwest	19.2%	19.1%	19.0%	18.6%	18.4%	18.6%	19.3%
West	23.2%	23.2%	23.3%	23.7%	24.8%	25.6%	23.6%
<b>Census Region (Sums to 100%)</b>							
New England	7.3%	7.3%	7.4%	7.8%	7.8%	7.7%	7.2%
Middle Atlantic	9.0%	8.9%	8.9%	8.8%	8.4%	7.9%	8.3%
East North Central	14.1%	14.2%	14.3%	14.9%	15.3%	15.4%	16.2%
East South Central	3.9%	3.9%	3.9%	3.8%	3.8%	3.7%	4.0%
South Atlantic	18.7%	18.5%	18.4%	17.5%	16.7%	16.3%	16.5%
West North Central	7.4%	7.5%	7.6%	7.7%	7.6%	7.4%	7.4%
West South Central	7.7%	7.7%	7.6%	7.4%	7.2%	7.0%	7.2%
Mountain	11.1%	11.1%	11.0%	10.7%	10.6%	11.0%	11.4%
Pacific	20.7%	20.7%	20.8%	21.4%	22.6%	23.6%	21.6%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>Top 10 States</b>							
01) CA	14.9%	15.0%	15.2%	16.0%	17.5%	18.5%	16.8%
02) FL	5.8%	5.8%	5.7%	5.1%	4.7%	4.5%	4.7%
03) TX	5.3%	5.3%	5.2%	5.0%	4.8%	4.6%	4.7%
04) IL	4.9%	4.9%	4.9%	5.0%	5.1%	5.1%	5.0%
05) MA	4.1%	4.2%	4.2%	4.5%	4.7%	4.7%	4.4%
06) NJ	3.7%	3.7%	3.7%	3.6%	3.5%	3.4%	3.4%
07) MI	3.6%	3.7%	3.8%	4.1%	4.4%	4.6%	4.4%
08) AZ	3.5%	3.4%	3.4%	3.1%	2.9%	2.9%	2.9%
09) CO	3.3%	3.4%	3.4%	3.6%	3.8%	4.3%	4.6%
10) WA	3.1%	3.1%	3.0%	2.9%	2.8%	2.8%	2.7%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	37.2%	36.9%	36.7%	36.7%	35.6%	33.8%	26.0%
02) CITIGROUP INC	13.0%	12.3%	12.2%	11.0%	9.4%	7.6%	7.7%

**Single Family Conventional Book Characteristics  
TPO Correspondent**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) WASHINGTON MUTUAL INC	10.2%	11.0%	11.7%	15.0%	18.7%	21.5%	21.1%
04) CERBERUS CAPITAL HOLDING	7.3%	7.5%	7.5%	6.2%	5.5%	4.5%	2.4%
05) OHIO SAVINGS FINANCIAL CORPORATION	6.0%	6.0%	6.0%	5.5%	5.0%	4.7%	5.1%
06) WELLS FARGO & COMPANY	5.6%	5.6%	5.7%	5.1%	3.2%	3.0%	2.4%
07) FLAGSTAR BANCORP INC	3.5%	3.6%	3.7%	4.3%	4.5%	4.8%	5.2%
08) SUNTRUST BANKS INC	2.9%	2.8%	2.8%	2.2%	1.9%	1.8%	1.6%
09) LEHMAN BROTHERS HOLDINGS INC	1.3%	1.2%	0.9%	0.0%	0.0%	0.0%	0.0%
10) ABN AMRO HOLDING NV	1.3%	1.3%	1.4%	1.5%	1.8%	1.6%	2.8%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	37.7%	37.4%	37.2%	37.4%	36.5%	34.3%	26.8%
02) CITIGROUP INC	15.2%	14.7%	14.8%	13.8%	12.4%	11.1%	12.1%
03) WELLS FARGO & COMPANY	12.9%	13.5%	13.8%	13.1%	9.6%	7.6%	3.6%
04) CERBERUS CAPITAL HOLDING	8.1%	8.4%	8.4%	7.5%	7.4%	7.3%	6.6%
05) WASHINGTON MUTUAL INC	6.8%	7.3%	7.8%	10.6%	14.7%	19.1%	24.0%
06) JP MORGAN CHASE & CO	4.1%	4.3%	4.2%	4.6%	5.4%	6.2%	8.7%
07) SUNTRUST BANKS INC	2.4%	2.3%	2.2%	1.7%	1.6%	1.6%	0.9%
08) ABN AMRO HOLDING NV	2.0%	2.0%	2.2%	2.4%	2.3%	2.0%	2.8%
09) LEHMAN BROTHERS HOLDINGS INC	1.2%	1.2%	0.9%	0.0%	0.0%	0.0%	0.0%
10) OHIO SAVINGS FINANCIAL CORPORATION	0.9%	0.5%	0.5%	0.3%	0.5%	0.7%	1.5%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	81.3%	81.8%	82.6%	84.6%	84.4%	82.9%	74.1%
Credit Enhancement	18.7%	18.2%	17.4%	15.4%	15.6%	17.1%	25.9%
- Primary MI Only	13.1%	12.2%	12.0%	11.6%	12.3%	12.7%	14.6%
- Pool Policy Only	4.0%	4.2%	3.6%	2.1%	1.3%	1.8%	5.0%
- Pool Policy and Primary MI	0.8%	0.8%	0.8%	0.7%	0.8%	1.2%	3.4%
- Full Recourse	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.6%	0.7%	0.8%	0.9%	1.0%	1.2%	2.2%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	93.3%	92.9%	92.6%	91.4%	7.6%	9.5%	10.4%
Interest Only with Credit Enhancement	36.5%	36.7%	32.4%	25.9%	18.6%	20.6%	60.5%
Alt-A with Credit Enhancement	43.8%	49.4%	47.1%	38.9%	29.0%	31.7%	38.3%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-6.0	-5.2	-4.5	-2.9	-3.2	-4.0	-6.0
Wtd Avg Economic Model Fee	27.7	26.6	25.7	23.4	23.3	23.6	24.4

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
TPO Correspondent**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		21.7	21.4	21.2	20.5	20.1	19.6	18.5
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.0%	0.9%	0.8%	0.5%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.63%	0.60%	0.62%	0.72%	0.58%	0.53%	0.51%
- SDQ Rate for Loans with CE		1.82%	1.72%	1.82%	2.24%	1.97%	1.73%	1.18%
- SDQ Rate for Loans without CE		0.34%	0.34%	0.35%	0.42%	0.30%	0.26%	0.26%
SDQ Rate Excl. Katrina Loans		0.62%	0.59%	0.60%	0.60%	0.58%	0.53%	0.51%
SDQ Rate for Katrina Loans		1.60%	1.82%	2.14%	8.21%	0.69%	0.47%	0.42%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		30,451	28,037	28,191	29,399	22,551	19,592	14,672
SDQ Count for Loans with CE		17,343	15,341	15,235	15,220	12,982	11,900	9,098
SDQ Count for Loans without CE		13,108	12,696	12,956	14,179	9,569	7,692	5,574
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$4,217.3	\$3,698.8	\$3,548.1	\$3,387.1	\$2,594.1	\$2,211.3	\$1,628.1
SDQ Volume for Loans with CE		\$2,486.1	\$2,078.2	\$1,954.7	\$1,804.2	\$1,541.7	\$1,390.3	\$1,044.7
SDQ Volume for Loans without CE		\$1,731.2	\$1,620.6	\$1,593.4	\$1,583.0	\$1,052.5	\$821.0	\$583.5

# Single Family Conventional Book Characteristics

## Retail

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec	
		2007	2007	2006	2005	2004	2003	2002
# Loans		8,614,077	8,560,797	8,514,691	8,414,297	8,432,743	8,408,165	7,763,668
Book Volume (\$B)		\$1,106.1	\$1,089.9	\$1,074.8	\$1,026.3	\$1,000.9	\$973.0	\$813.2
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		26.6%	26.8%	27.0%	28.0%	28.1%	27.6%	21.4%
OLTV 60.01% - 70.00%		16.3%	16.4%	16.5%	16.9%	17.0%	17.0%	15.0%
OLTV 70.01% - 75.00%		9.7%	9.7%	9.8%	10.2%	11.0%	11.8%	13.3%
OLTV 75.01% - 80.00%		31.4%	31.2%	30.8%	28.9%	27.1%	25.7%	27.4%
OLTV 80.01% - 90.00%		7.4%	7.5%	7.5%	7.9%	8.6%	9.5%	12.1%
OLTV 90.01% - 95.00%		4.1%	4.2%	4.2%	4.5%	5.1%	5.8%	8.4%
OLTV 95.01% - 97.00%		0.8%	0.9%	0.9%	0.9%	1.1%	1.1%	1.4%
OLTV 97.01% - 100.00%		3.3%	3.0%	2.9%	2.3%	1.8%	1.3%	0.9%
OLTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		69.8%	69.6%	69.5%	69.1%	69.0%	69.2%	72.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		22.3%	22.4%	22.5%	22.9%	22.5%	21.6%	14.2%
Comb LTV 60.01% - 70.00%		14.8%	14.9%	15.0%	15.2%	14.9%	14.3%	10.0%
Comb LTV 70.01% - 75.00%		8.9%	8.9%	8.9%	9.3%	9.7%	9.9%	8.5%
Comb LTV 75.01% - 80.00%		23.0%	23.0%	23.0%	23.0%	23.0%	21.7%	18.8%
Comb LTV 80.01% - 90.00%		11.6%	11.4%	11.2%	10.5%	9.8%	9.5%	8.3%
Comb LTV 90.01% - 95.00%		6.6%	6.5%	6.4%	5.9%	5.7%	5.5%	5.6%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.9%	1.0%	1.0%	1.0%
Comb LTV 97.01% - 100.00%		5.3%	4.8%	4.6%	3.1%	2.0%	1.4%	0.9%
Comb LTV > 100.00%		0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.1%
Comb LTV Missing		6.5%	6.9%	7.4%	8.9%	11.0%	14.9%	32.8%
Wtd Avg Comb LTV		72.3%	72.0%	71.9%	71.0%	70.6%	70.4%	72.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		22.4%	22.5%	22.6%	23.1%	22.7%	21.9%	15.0%
Comb LTV 60.01% - 70.00%		14.9%	15.0%	15.0%	15.3%	15.1%	14.5%	10.7%
Comb LTV 70.01% - 75.00%		9.0%	9.0%	9.0%	9.4%	9.9%	10.2%	9.3%
Comb LTV 75.01% - 80.00%		23.1%	23.2%	23.1%	23.3%	23.4%	22.2%	20.3%
Comb LTV 80.01% - 90.00%		11.7%	11.5%	11.3%	10.6%	10.0%	9.8%	9.2%
Comb LTV 90.01% - 95.00%		6.7%	6.5%	6.4%	6.0%	5.9%	5.8%	6.3%



# Single Family Conventional Book Characteristics Retail

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.9%	1.0%	1.0%	1.1%
Comb LTV 97.01% - 100.00%	5.3%	4.8%	4.6%	3.1%	2.0%	1.4%	0.9%
Comb LTV > 100.00%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.1%
Comb LTV Missing	5.9%	6.3%	6.7%	8.0%	9.8%	13.0%	27.1%
<b>Wtd Avg Comb LTV</b>	<b>72.3%</b>	<b>72.0%</b>	<b>71.9%</b>	<b>71.1%</b>	<b>70.7%</b>	<b>71.5%</b>	<b>74.2%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	56.2%	57.2%	58.7%	61.8%	55.2%	45.9%	45.7%
MTMLTV 60.01% - 70.00%	15.3%	15.4%	15.5%	16.4%	18.8%	21.0%	19.2%
MTMLTV 70.01% - 75.00%	7.8%	7.7%	7.6%	7.5%	8.8%	11.7%	11.2%
MTMLTV 75.01% - 80.00%	9.0%	8.7%	8.3%	7.0%	8.1%	10.2%	12.0%
MTMLTV 80.01% - 90.00%	7.1%	6.8%	6.1%	4.3%	5.7%	7.4%	8.2%
MTMLTV 90.01% - 95.00%	1.7%	1.6%	1.5%	1.2%	1.5%	2.1%	2.5%
MTMLTV 95.01% - 97.00%	0.6%	0.5%	0.4%	0.3%	0.4%	0.4%	0.4%
MTMLTV 97.01% - 100.00%	1.0%	0.8%	0.8%	0.5%	0.5%	0.4%	0.4%
MTMLTV > 100.00%	0.6%	0.5%	0.4%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.4%
<b>Wtd Avg MTMLTV</b>	<b>54.9%</b>	<b>54.4%</b>	<b>53.7%</b>	<b>52.2%</b>	<b>55.6%</b>	<b>59.2%</b>	<b>59.7%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%
FICO 550-579	0.8%	0.8%	0.9%	0.9%	1.0%	1.1%	1.2%
FICO 580-619	3.4%	3.4%	3.4%	3.4%	3.6%	3.8%	4.0%
FICO 620-659	9.4%	9.4%	9.4%	9.5%	9.9%	10.1%	10.1%
FICO 660-699	17.4%	17.4%	17.4%	17.3%	17.5%	17.4%	17.0%
FICO 700-739	22.6%	22.6%	22.6%	22.7%	22.6%	22.3%	21.8%
FICO >= 740	44.6%	44.6%	44.4%	43.9%	42.4%	41.3%	37.4%
FICO Missing	1.2%	1.2%	1.3%	1.7%	2.3%	3.4%	7.7%
<b>Wtd Avg FICO</b>	<b>723</b>	<b>723</b>	<b>723</b>	<b>722</b>	<b>720</b>	<b>719</b>	<b>716</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	66.6%	65.7%	65.0%	62.0%	60.1%	61.2%	67.6%
Intermediate-term, fixed-rate	18.4%	19.1%	19.9%	23.1%	26.2%	28.3%	25.0%
Adjustable-rate	7.7%	8.0%	8.2%	9.5%	10.1%	8.4%	5.4%
Interest Only adjustable-rate	5.4%	5.3%	5.1%	4.1%	2.3%	0.9%	0.3%
Negative Amortization	0.8%	1.0%	1.1%	1.2%	1.2%	1.2%	1.7%

**Single Family Conventional Book Characteristics  
Retail**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		1.1%	0.9%	0.7%	0.1%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		89.8%	89.8%	89.9%	90.6%	91.4%	92.0%	92.9%
Second/Vacation Home		4.8%	4.8%	4.7%	4.3%	3.8%	3.4%	2.9%
Investor Property		5.4%	5.4%	5.3%	5.2%	4.8%	4.6%	4.2%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.4%	96.4%	96.4%	96.3%	96.2%	96.1%	96.2%
2-4 Units		3.6%	3.6%	3.6%	3.7%	3.8%	3.9%	3.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		8.7%	8.6%	8.4%	7.9%	7.4%	7.1%	6.3%
Single Family Homes		91.3%	91.4%	91.6%	92.1%	92.6%	92.9%	93.7%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.5%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%
Condo/Coop		8.7%	8.6%	8.4%	7.9%	7.4%	7.1%	6.3%
1 Unit		87.2%	87.4%	87.5%	87.9%	88.3%	88.6%	89.5%
2-4 Units		3.6%	3.5%	3.6%	3.7%	3.8%	3.9%	3.8%
<b>Condo</b>								
Condo		8.2%	8.1%	8.0%	7.4%	7.0%	6.6%	5.9%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		39.5%	39.0%	38.7%	35.1%	31.7%	29.0%	39.5%
Cash-Out Refinance		30.2%	29.9%	29.6%	28.9%	27.7%	27.8%	25.1%
Other Refinance		30.3%	31.0%	31.7%	36.1%	40.6%	43.2%	35.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.9%	4.2%	4.5%	6.0%	8.5%	13.0%	33.9%
2000		0.3%	0.3%	0.3%	0.5%	0.7%	1.2%	3.5%
2001		2.7%	2.9%	3.1%	4.0%	5.7%	9.2%	26.2%
2002		8.7%	9.3%	9.8%	12.3%	16.8%	24.2%	36.4%
2003		27.1%	28.5%	29.8%	36.3%	45.8%	52.3%	0.0%
2004		15.2%	16.0%	16.7%	20.7%	22.5%	0.0%	0.0%
2005		17.8%	18.7%	19.6%	20.2%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Retail**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		17.0%	17.6%	16.1%	0.0%	0.0%	0.0%	0.0%
2007		7.2%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$143,112	\$141,576	\$140,034	\$133,763	\$128,558	\$123,992	\$115,136
Loan Original Note Rate		5.94%	5.92%	5.90%	5.78%	5.83%	6.02%	6.82%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.1%	2.8%	2.6%	2.6%	2.6%	3.0%	5.5%
Non-Seasoned		96.9%	97.2%	97.4%	97.4%	97.4%	97.0%	94.5%
<b>ACI</b>								
ACI Probability		0.40%	0.39%	0.39%	0.36%	0.35%	0.36%	0.35%
Wtd Avg ACI Score		723	724	724	727	728	728	725
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.09	-0.09	-0.10	-0.10	-0.10	-0.06	-0.01
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		2.2%	2.3%	2.4%	2.2%	2.3%	2.6%	2.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		13.0%	13.3%	13.6%	15.1%	16.3%	16.7%	14.2%
DTI Ratio > 20 and <= 30		21.7%	22.0%	22.2%	23.3%	24.1%	24.7%	26.2%
DTI Ratio > 30 and <= 40		25.3%	25.2%	25.1%	24.9%	24.4%	24.6%	27.8%
DTI Ratio > 40 and <= 50		18.9%	18.5%	18.2%	16.6%	15.3%	14.6%	14.6%
DTI Ratio > 50		12.0%	11.8%	11.7%	10.9%	10.7%	10.2%	8.4%
DTI Ratio Missing		9.2%	9.1%	9.2%	9.2%	9.2%	9.2%	8.8%
Wtd Avg DTI Ratio		34.9%	34.7%	34.6%	33.8%	33.2%	32.9%	32.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		13.3%	13.6%	14.0%	15.4%	16.7%	17.1%	14.4%
DTI Ratio > 20 and <= 30		22.7%	22.9%	23.1%	24.3%	25.1%	25.7%	26.6%
DTI Ratio > 30 and <= 40		26.4%	26.3%	26.2%	25.9%	25.4%	25.6%	28.2%
DTI Ratio > 40 and <= 50		19.8%	19.4%	19.1%	17.4%	16.0%	15.2%	14.9%
DTI Ratio > 50		12.7%	12.6%	12.4%	11.6%	11.3%	10.7%	8.6%
DTI Ratio Missing		5.1%	5.1%	5.2%	5.3%	5.4%	5.8%	7.3%
Wtd Avg DTI Ratio		35.0%	34.9%	34.7%	33.9%	33.4%	32.9%	32.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		18.4%	19.2%	19.9%	23.1%	26.3%	28.4%	25.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Retail

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 15 Years and <= 25 Years	5.0%	5.1%	5.1%	5.5%	5.7%	5.8%	4.9%
> 25 Years and <= 30 Years	76.2%	75.4%	74.7%	71.2%	67.8%	65.7%	69.7%
> 30 Years	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	67.7%	66.7%	65.8%	62.1%	60.2%	61.2%	67.6%
Intermediate-Term Fixed Rate (excl Balloon)	17.9%	18.6%	19.3%	22.3%	25.2%	27.1%	23.7%
Adjustable Rate	13.9%	14.2%	14.4%	14.8%	13.6%	10.5%	7.4%
Balloon	0.5%	0.6%	0.6%	0.7%	1.0%	1.2%	1.3%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%	0.4%
Hybrid Arm	12.3%	12.4%	12.4%	11.8%	10.6%	8.0%	4.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.5%	1.7%	2.1%	2.3%	1.8%	0.9%
- 5/1 Hybrid Arm	7.3%	7.3%	7.2%	6.4%	5.5%	4.0%	2.3%
- 7/1 Hybrid Arm	2.6%	2.6%	2.6%	2.5%	2.4%	1.9%	0.9%
- 10/1 Hybrid Arm	1.0%	0.9%	0.9%	0.7%	0.4%	0.3%	0.2%
NegAm ARM	0.8%	1.0%	1.1%	1.2%	1.2%	1.2%	1.7%
Interest Only	6.6%	6.2%	5.8%	4.3%	2.3%	0.9%	0.3%
- Interest Only ARM	5.4%	5.3%	5.1%	4.1%	2.3%	0.9%	0.3%
- Interest Only FRM	1.1%	0.9%	0.7%	0.1%	0.0%	0.0%	0.0%
Alt-A	12.3%	11.6%	11.2%	9.4%	7.6%	6.4%	4.3%
- Alt-A Low/No Doc	7.8%	7.5%	7.3%	6.5%	5.4%	4.5%	3.0%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.5%	2.5%	2.5%	2.1%	1.7%	1.2%
- Alt-A SISA	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.8%	0.8%	0.7%	0.6%	0.5%	0.4%
- Alt-A Stated Income	3.8%	3.7%	3.7%	3.3%	2.7%	2.3%	1.4%

# Single Family Conventional Book Characteristics

## Retail

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Alt-A Full Doc (by SFC)	2.6%	2.5%	2.3%	1.5%	0.8%	0.3%	0.0%
Alt-A Deals (no SFC)	1.9%	1.5%	1.6%	1.4%	1.4%	1.5%	1.3%
My Community Mortgage	0.9%	0.7%	0.6%	0.3%	0.3%	0.2%	0.1%
<b>Non-Full Doc</b>							
Non-Full Doc Total	20.4%	19.7%	18.9%	16.6%	14.2%	11.5%	5.8%
- Select Lender Programs Non-Full Doc	12.7%	12.3%	11.7%	10.4%	9.0%	7.2%	3.0%
- Other Low/No Doc	7.7%	7.4%	7.2%	6.2%	5.2%	4.3%	2.8%
<b>Subprime Deals</b>							
Subprime	0.2%	0.2%	0.2%	0.1%	0.3%	0.5%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.3%	0.5%	0.5%
- Post 12/2005	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	76.7%	77.1%	77.4%	78.4%	78.3%	75.5%	58.6%
Investor Channel	15.3%	14.8%	14.2%	12.3%	10.4%	9.5%	9.4%
eChannel	4.8%	4.8%	4.7%	4.4%	4.1%	3.6%	1.6%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	3.2%	3.4%	3.6%	4.9%	7.1%	11.3%	30.4%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	12.3%	11.6%	11.0%	8.6%	5.9%	4.2%	2.9%
- 75/20/05	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.2%	4.1%	4.0%	3.6%	3.1%	2.5%	1.8%
- 80/15/05	2.8%	2.7%	2.6%	2.2%	1.9%	1.4%	0.9%
- 80/20/00	0.7%	0.7%	0.7%	0.4%	0.3%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.2%	3.8%	3.4%	2.0%	0.4%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	18.1%	17.7%	17.4%	16.0%	14.7%	12.6%	7.7%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.4%	5.4%	5.3%	4.8%	4.3%	3.6%	2.8%
- 80/15/05	3.3%	3.2%	3.1%	2.7%	2.4%	1.8%	1.3%
- 80/20/00	2.5%	2.4%	2.3%	1.6%	1.1%	0.7%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.2%	6.2%	6.1%	6.3%	6.4%	5.9%	3.0%

# Single Family Conventional Book Characteristics Retail

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR								
EA/TPR		1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	0.9%
- EA I		0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.4%
- EA/TPR II		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%
- EA/TPR III		0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.1%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		16.1%	16.1%	16.2%	16.2%	16.3%	16.4%	18.4%
Northeast		20.3%	20.2%	20.2%	20.4%	20.4%	20.5%	20.6%
Southeast		26.9%	26.8%	26.6%	25.5%	24.5%	23.7%	22.7%
Southwest		14.2%	14.3%	14.2%	14.3%	14.2%	14.0%	14.1%
West		22.4%	22.6%	22.7%	23.6%	24.8%	25.4%	24.2%
<b>Census Region (Sums to 100%)</b>								
New England		5.8%	5.8%	5.8%	5.9%	5.9%	6.0%	6.2%
Middle Atlantic		13.2%	13.1%	13.1%	13.3%	13.3%	13.3%	13.2%
East North Central		13.7%	13.7%	13.7%	13.8%	13.9%	14.1%	15.9%
East South Central		3.9%	3.8%	3.8%	3.7%	3.6%	3.5%	3.6%
South Atlantic		23.5%	23.4%	23.3%	22.3%	21.3%	20.6%	19.5%
West North Central		4.3%	4.3%	4.3%	4.3%	4.3%	4.2%	4.4%
West South Central		6.6%	6.6%	6.6%	6.8%	6.7%	6.6%	6.7%
Mountain		8.0%	8.0%	7.9%	7.7%	7.5%	7.4%	7.3%
Pacific		20.1%	20.3%	20.5%	21.4%	22.7%	23.5%	22.4%
US Territories		0.9%	0.9%	0.9%	0.9%	0.8%	0.7%	0.8%
<b>Top 10 States</b>								
01) CA		14.0%	14.2%	14.4%	15.1%	16.2%	17.0%	15.8%
02) FL		8.1%	8.0%	8.0%	7.4%	6.9%	6.5%	5.9%
03) NY		5.6%	5.5%	5.5%	5.7%	5.8%	5.8%	5.7%
04) TX		4.4%	4.5%	4.5%	4.5%	4.5%	4.5%	4.6%
05) NJ		4.4%	4.3%	4.3%	4.3%	4.4%	4.4%	4.2%
06) IL		4.1%	4.1%	4.0%	4.1%	4.1%	4.2%	4.4%
07) VA		3.9%	3.9%	3.9%	3.8%	3.7%	3.7%	3.4%
08) OH		3.5%	3.5%	3.5%	3.4%	3.4%	3.4%	4.0%
09) WA		3.5%	3.5%	3.5%	3.6%	3.6%	3.6%	3.6%
10) GA		3.4%	3.4%	3.4%	3.3%	3.2%	3.1%	3.1%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		14.1%	13.7%	13.2%	12.2%	11.8%	10.6%	9.0%
02) WASHINGTON MUTUAL INC		8.5%	8.9%	9.2%	10.6%	12.4%	13.2%	12.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Retail

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
03) BANK OF AMERICA CORPORATION	6.8%	7.1%	7.2%	7.3%	6.8%	5.8%	2.6%
04) PHH CORPORATION	6.6%	6.6%	6.7%	6.7%	6.7%	6.4%	5.2%
05) JP MORGAN CHASE & CO	5.0%	4.8%	4.5%	4.3%	4.5%	5.4%	6.1%
06) CERBERUS CAPITAL HOLDING	4.6%	4.7%	4.7%	4.8%	4.6%	4.2%	3.2%
07) FIRST HORIZON NATIONAL CORPORATION	4.0%	4.1%	4.2%	4.4%	4.3%	3.9%	2.7%
08) CITIGROUP INC	3.7%	3.4%	3.4%	3.5%	3.4%	3.5%	3.0%
09) WACHOVIA CORPORATION	3.2%	3.2%	3.3%	3.0%	2.7%	2.8%	3.4%
10) SUNTRUST BANKS INC	2.6%	2.5%	2.4%	1.9%	1.7%	1.6%	1.0%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	14.3%	13.9%	13.4%	12.3%	11.9%	10.7%	9.2%
02) JP MORGAN CHASE & CO	10.1%	10.1%	9.9%	9.2%	8.8%	9.5%	10.6%
03) WASHINGTON MUTUAL INC	8.2%	8.5%	8.9%	10.5%	13.0%	14.9%	17.2%
04) BANK OF AMERICA CORPORATION	7.2%	7.5%	7.6%	7.3%	6.9%	6.1%	4.2%
05) PHH CORPORATION	6.4%	6.4%	6.4%	6.5%	6.4%	6.1%	4.8%
06) CERBERUS CAPITAL HOLDING	5.7%	5.8%	5.9%	6.2%	6.5%	7.0%	8.0%
07) CITIGROUP INC	5.6%	5.4%	5.5%	6.0%	6.5%	6.9%	5.8%
08) WELLS FARGO & COMPANY	4.9%	4.9%	4.7%	4.4%	3.9%	3.4%	3.8%
09) FIRST HORIZON NATIONAL CORPORATION	4.0%	4.1%	4.2%	4.4%	4.3%	3.8%	2.3%
10) SUNTRUST BANKS INC	2.4%	2.3%	2.2%	1.6%	1.4%	1.2%	0.6%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	81.2%	81.3%	81.4%	82.6%	83.1%	81.6%	74.6%
Credit Enhancement	18.8%	18.7%	18.6%	17.4%	16.9%	18.4%	25.4%
- Primary MI Only	9.8%	9.4%	9.2%	8.9%	9.4%	10.4%	13.7%
- Pool Policy Only	4.3%	4.4%	4.4%	3.6%	2.4%	2.4%	3.7%
- Pool Policy and Primary MI	0.7%	0.8%	0.8%	0.8%	0.9%	1.2%	2.5%
- Full Recourse	1.6%	1.6%	1.7%	1.4%	1.5%	1.9%	2.2%
- Shared Arrangement	1.5%	1.5%	1.6%	1.7%	1.7%	1.5%	1.8%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.4%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	52.1%	54.6%	56.4%	48.8%	35.4%	37.2%	25.7%
Interest Only with Credit Enhancement	36.4%	37.3%	37.4%	35.8%	21.0%	18.6%	23.6%
Alt-A with Credit Enhancement	36.0%	38.5%	39.0%	36.8%	30.2%	34.0%	39.7%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-0.6	0.0	0.4	1.6	1.5	0.6	-3.3
Wtd Avg Economic Model Fee	24.0	23.2	22.8	21.3	20.7	20.5	22.9

**Single Family Conventional Book Characteristics  
Retail**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		23.4	23.2	23.2	22.9	22.3	21.1	19.6
<b>Appraisal Waivers</b>								
Appraisal Waiver		3.5%	3.4%	3.3%	2.8%	2.3%	2.3%	1.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.52%	0.50%	0.53%	0.65%	0.51%	0.48%	0.48%
- SDQ Rate for Loans with CE		1.52%	1.46%	1.55%	1.89%	1.70%	1.54%	1.17%
- SDQ Rate for Loans without CE		0.30%	0.29%	0.31%	0.40%	0.26%	0.24%	0.26%
SDQ Rate Excl. Katrina Loans		0.51%	0.49%	0.52%	0.52%	0.51%	0.48%	0.48%
SDQ Rate for Katrina Loans		1.25%	1.41%	1.79%	8.68%	0.56%	0.41%	0.37%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		44,445	42,756	44,931	54,456	42,408	39,936	36,179
SDQ Count for Loans with CE		23,794	22,500	23,570	26,970	24,168	23,697	21,338
SDQ Count for Loans without CE		20,651	20,256	21,361	27,486	18,240	16,239	14,841
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$5,428.9	\$4,989.5	\$5,009.2	\$5,615.1	\$4,277.8	\$3,960.0	\$3,355.6
SDQ Volume for Loans with CE		\$3,046.0	\$2,738.8	\$2,726.2	\$2,863.2	\$2,550.8	\$2,494.7	\$2,093.6
SDQ Volume for Loans without CE		\$2,382.9	\$2,250.6	\$2,283.0	\$2,751.9	\$1,727.0	\$1,465.3	\$1,261.9



# Single Family Conventional Book Characteristics Lender Channel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		12,842,592	12,645,303	12,490,599	11,964,521	11,690,804	11,016,657	7,331,093
<b>Book Volume (\$B)</b>		\$1,854.4	\$1,810.7	\$1,778.4	\$1,664.6	\$1,608.4	\$1,522.5	\$991.1
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		25.6%	26.1%	26.4%	27.5%	27.4%	27.3%	21.5%
OLTV 60.01% - 70.00%		16.9%	17.1%	17.2%	17.5%	17.5%	17.4%	14.9%
OLTV 70.01% - 75.00%		9.9%	9.9%	10.0%	10.4%	11.0%	11.7%	12.9%
OLTV 75.01% - 80.00%		31.9%	31.7%	31.4%	29.7%	28.4%	27.3%	30.0%
OLTV 80.01% - 90.00%		7.1%	7.2%	7.2%	7.6%	8.2%	8.9%	11.1%
OLTV 90.01% - 95.00%		3.8%	3.8%	3.8%	4.1%	4.7%	5.1%	7.5%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.7%	0.8%	0.9%	1.0%	1.3%
OLTV 97.01% - 100.00%		4.0%	3.4%	3.2%	2.3%	1.7%	1.0%	0.7%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		70.2%	69.9%	69.7%	69.1%	69.1%	69.1%	72.0%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		23.5%	24.0%	24.3%	25.2%	25.2%	25.3%	20.6%
Comb LTV 60.01% - 70.00%		16.4%	16.6%	16.8%	17.2%	17.1%	17.1%	14.7%
Comb LTV 70.01% - 75.00%		9.6%	9.7%	9.8%	10.4%	11.0%	11.8%	12.8%
Comb LTV 75.01% - 80.00%		25.7%	25.9%	26.0%	26.2%	26.7%	26.6%	28.9%
Comb LTV 80.01% - 90.00%		11.9%	11.7%	11.6%	11.0%	10.5%	10.6%	11.9%
Comb LTV 90.01% - 95.00%		6.6%	6.5%	6.4%	6.1%	6.1%	6.1%	8.0%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.3%
Comb LTV 97.01% - 100.00%		5.3%	4.6%	4.2%	2.9%	2.1%	1.2%	0.7%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	1.0%
<b>Wtd Avg Comb LTV</b>		72.2%	71.8%	71.5%	70.8%	70.5%	70.2%	72.5%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		23.5%	24.0%	24.3%	25.2%	25.2%	25.3%	20.6%
Comb LTV 60.01% - 70.00%		16.4%	16.6%	16.8%	17.2%	17.1%	17.1%	14.7%
Comb LTV 70.01% - 75.00%		9.6%	9.7%	9.8%	10.4%	11.0%	11.8%	12.9%
Comb LTV 75.01% - 80.00%		25.7%	25.9%	26.0%	26.2%	26.8%	26.6%	29.1%
Comb LTV 80.01% - 90.00%		11.9%	11.7%	11.6%	11.0%	10.5%	10.6%	12.0%
Comb LTV 90.01% - 95.00%		6.6%	6.5%	6.4%	6.2%	6.1%	6.1%	8.1%

# Single Family Conventional Book Characteristics Lender Channel

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.8%	1.0%	1.0%	1.3%
Comb LTV 97.01% - 100.00%	5.3%	4.6%	4.2%	2.9%	2.1%	1.2%	0.7%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
<b>Wtd Avg Comb LTV</b>	<b>72.2%</b>	<b>71.8%</b>	<b>71.5%</b>	<b>70.8%</b>	<b>70.5%</b>	<b>70.7%</b>	<b>73.4%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	53.4%	54.8%	56.5%	59.4%	51.3%	38.8%	28.4%
MTMLTV 60.01% - 70.00%	16.5%	16.7%	16.9%	17.9%	20.7%	23.5%	22.2%
MTMLTV 70.01% - 75.00%	8.5%	8.3%	8.2%	8.1%	9.8%	13.7%	15.4%
MTMLTV 75.01% - 80.00%	9.6%	9.1%	8.6%	7.3%	8.7%	11.9%	17.1%
MTMLTV 80.01% - 90.00%	7.1%	6.8%	6.1%	4.5%	6.2%	8.4%	11.8%
MTMLTV 90.01% - 95.00%	1.9%	1.6%	1.5%	1.2%	1.6%	2.3%	3.6%
MTMLTV 95.01% - 97.00%	0.6%	0.5%	0.5%	0.3%	0.4%	0.4%	0.6%
MTMLTV 97.01% - 100.00%	1.4%	1.0%	0.9%	0.5%	0.6%	0.4%	0.4%
MTMLTV > 100.00%	0.7%	0.6%	0.5%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.3%
<b>Wtg Avg MTMLTV</b>	<b>56.8%</b>	<b>56.1%</b>	<b>55.3%</b>	<b>54.0%</b>	<b>57.9%</b>	<b>62.5%</b>	<b>66.9%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.2%
FICO 580-619	3.8%	3.7%	3.7%	3.6%	3.7%	3.8%	4.2%
FICO 620-659	10.0%	9.9%	9.9%	10.0%	10.4%	10.5%	11.2%
FICO 660-699	16.8%	16.8%	16.9%	17.1%	17.4%	17.5%	18.3%
FICO 700-739	22.6%	22.7%	22.7%	22.8%	23.2%	23.3%	23.5%
FICO >= 740	45.3%	45.3%	45.2%	44.8%	43.5%	43.1%	40.3%
FICO Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.6%
<b>Wtd Avg FICO</b>	<b>723</b>	<b>723</b>	<b>723</b>	<b>722</b>	<b>720</b>	<b>720</b>	<b>716</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	72.1%	70.9%	70.0%	66.9%	64.5%	64.9%	70.0%
Intermediate-term, fixed-rate	17.6%	18.5%	19.3%	22.6%	25.6%	27.7%	24.3%
Adjustable-rate	5.4%	5.9%	6.2%	7.6%	8.3%	6.8%	5.1%
Interest Only adjustable-rate	2.5%	2.5%	2.4%	1.8%	0.9%	0.4%	0.2%
Negative Amortization	0.6%	0.7%	0.9%	0.9%	0.7%	0.2%	0.5%

**Single Family Conventional Book Characteristics  
Lender Channel**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate	1.8%	1.5%	1.2%	0.3%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>							
Principal Residence	91.9%	91.9%	92.0%	92.3%	92.5%	92.7%	92.9%
Second/Vacation Home	4.3%	4.2%	4.2%	3.7%	3.2%	2.8%	2.7%
Investor Property	3.8%	3.8%	3.9%	4.0%	4.3%	4.5%	4.4%
<b>10-X Unit Type (Sums to 100%)</b>							
1 Unit	97.1%	97.1%	97.0%	96.8%	96.6%	96.6%	96.5%
2-4 Units	2.9%	2.9%	3.0%	3.2%	3.4%	3.4%	3.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>							
Condo/Coop	8.3%	8.1%	8.0%	7.5%	7.2%	7.0%	7.0%
Single Family Homes	91.7%	91.9%	92.0%	92.5%	92.8%	93.0%	93.0%
<b>Property Type (Sums to 100%)</b>							
Manufactured	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
Condo/Coop	8.3%	8.1%	8.0%	7.4%	7.2%	7.0%	7.0%
1 Unit	88.3%	88.4%	88.5%	88.8%	88.8%	88.9%	88.9%
2-4 Units	2.9%	2.9%	3.0%	3.2%	3.4%	3.4%	3.5%
<b>Condo</b>							
Condo	7.9%	7.7%	7.6%	7.1%	6.8%	6.7%	6.6%
<b>10-X Loan Purpose (Sums to 100%)</b>							
Purchase Money Mortgage	37.1%	36.1%	35.6%	31.3%	27.7%	23.7%	32.1%
Cash-Out Refinance	32.2%	32.4%	32.3%	32.2%	31.2%	31.9%	30.8%
Other Refinance	30.7%	31.5%	32.1%	36.4%	41.0%	44.5%	37.1%
<b>Origination Type (Sums to 100%)</b>							
TPO Broker	19.8%	19.8%	19.8%	19.9%	21.0%	22.1%	24.1%
TPO Correspondent	34.4%	33.8%	33.4%	31.7%	30.2%	29.5%	27.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Retail	45.7%	46.4%	46.8%	48.3%	48.7%	48.3%	48.1%
<b>Origination Year (Sums to 100%)</b>							
< 2000	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	1.0%
2000	0.2%	0.3%	0.3%	0.4%	0.6%	1.1%	4.8%
2001	2.7%	2.9%	3.1%	4.1%	6.1%	10.4%	39.8%
2002	9.0%	9.6%	10.2%	13.2%	18.2%	27.5%	54.4%
2003	28.2%	30.1%	31.7%	39.5%	50.7%	60.7%	0.0%
2004	14.9%	16.0%	17.0%	21.5%	24.2%	0.0%	0.0%
2005	18.0%	19.2%	20.2%	21.2%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Lender Channel**

Book Profile	Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
2006	18.1%	19.2%	17.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	8.6%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>														
Avg Origination Loan Amount	\$157,156	\$155,444	\$154,024	\$148,117	\$143,868	\$141,760	\$137,967							
Loan Original Note Rate	5.88%	5.85%	5.83%	5.68%	5.70%	5.82%	6.60%							
<b>Seasoning (Sums to 100%)</b>														
Seasoned	0.2%	0.3%	0.3%	0.3%	0.2%	0.2%	0.5%							
Non-Seasoned	99.8%	99.7%	99.7%	99.7%	99.8%	99.8%	99.5%							
<b>ACI</b>														
ACI Probability	0.45%	0.43%	0.42%	0.40%	0.39%	0.39%	0.42%							
Wtd Avg ACI Score	722	723	724	726	726	727	721							
<b>Credit Premium</b>														
Wtd Avg Credit Premium	-0.12	-0.13	-0.13	-0.12	-0.11	-0.07	-0.01							
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%							
<b>Prepay Premium</b>														
Prepay Premium	0.9%	1.1%	1.2%	1.3%	1.1%	0.9%	1.6%							
<b>Debt-to-Income Ratio (Sums to 100%)</b>														
DTI Ratio <= 20	12.2%	12.6%	12.9%	14.5%	15.9%	16.6%	14.3%							
DTI Ratio > 20 and <= 30	22.4%	22.7%	22.9%	24.2%	25.1%	25.9%	25.9%							
DTI Ratio > 30 and <= 40	27.0%	26.9%	26.7%	26.3%	25.9%	26.2%	27.8%							
DTI Ratio > 40 and <= 50	21.4%	20.9%	20.5%	19.0%	17.9%	17.5%	18.2%							
DTI Ratio > 50	15.1%	14.8%	14.6%	13.8%	13.2%	12.3%	11.9%							
DTI Ratio Missing	1.9%	2.1%	2.2%	2.3%	2.0%	1.6%	1.8%							
Wtd Avg DTI Ratio	36.1%	35.9%	35.7%	34.9%	34.3%	33.7%	34.2%							
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>														
DTI Ratio <= 20	12.2%	12.6%	12.9%	14.5%	15.9%	16.6%	14.3%							
DTI Ratio > 20 and <= 30	22.4%	22.7%	22.9%	24.2%	25.1%	25.9%	25.9%							
DTI Ratio > 30 and <= 40	27.0%	26.9%	26.7%	26.3%	25.9%	26.2%	27.8%							
DTI Ratio > 40 and <= 50	21.4%	20.9%	20.5%	19.0%	17.9%	17.5%	18.2%							
DTI Ratio > 50	15.1%	14.8%	14.6%	13.8%	13.2%	12.3%	11.9%							
DTI Ratio Missing	1.9%	2.1%	2.2%	2.3%	2.0%	1.6%	1.8%							
Wtd Avg DTI Ratio	36.1%	35.9%	35.7%	34.9%	34.3%	33.7%	34.2%							
<b>Origination Term (Sums to 100%)</b>														
<= 15 Years	17.7%	18.5%	19.3%	22.6%	25.6%	27.7%	24.3%							

**Single Family Conventional Book Characteristics  
Lender Channel**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 15 Years and <= 25 Years	4.3%	4.4%	4.5%	4.8%	4.9%	4.9%	3.9%
> 25 Years and <= 30 Years	77.7%	76.9%	76.1%	72.6%	69.5%	67.4%	71.9%
> 30 Years	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	73.9%	72.4%	71.2%	67.2%	64.6%	64.9%	70.0%
Intermediate-Term Fixed Rate (excl Balloon)	17.1%	18.0%	18.7%	21.8%	24.6%	26.5%	22.9%
Adjustable Rate	8.5%	9.1%	9.5%	10.3%	9.8%	7.4%	5.8%
Balloon	0.5%	0.5%	0.6%	0.7%	1.0%	1.2%	1.4%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	7.9%	8.3%	8.5%	9.2%	9.0%	7.1%	5.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.1%	1.2%	1.4%	1.9%	2.2%	1.7%	1.3%
- 5/1 Hybrid Arm	4.6%	4.8%	4.9%	5.0%	4.7%	3.7%	2.9%
- 7/1 Hybrid Arm	1.7%	1.7%	1.8%	1.9%	1.8%	1.5%	0.8%
- 10/1 Hybrid Arm	0.5%	0.5%	0.5%	0.4%	0.2%	0.1%	0.1%
NegAm ARM	0.6%	0.7%	0.9%	0.9%	0.7%	0.2%	0.5%
Interest Only	4.3%	4.0%	3.6%	2.1%	0.9%	0.4%	0.2%
- Interest Only ARM	2.5%	2.5%	2.4%	1.8%	0.9%	0.4%	0.2%
- Interest Only FRM	1.8%	1.5%	1.2%	0.3%	0.1%	0.0%	0.0%
Alt-A	1.9%	1.9%	1.9%	1.9%	2.0%	2.0%	2.3%
- Alt-A Low/No Doc	1.8%	1.9%	1.8%	1.9%	2.0%	2.0%	2.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.8%	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
- Alt-A Stated Income	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%

**Single Family Conventional Book Characteristics  
Lender Channel**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	1.4%	1.0%	0.8%	0.3%	0.3%	0.2%	0.1%
<b>Non-Full Doc</b>							
Non-Full Doc Total	14.2%	13.5%	12.8%	11.1%	9.9%	8.5%	6.1%
- Select Lender Programs Non-Full Doc	12.5%	11.8%	11.2%	9.3%	8.1%	6.7%	4.2%
- Other Low/No Doc	1.7%	1.7%	1.7%	1.7%	1.8%	1.8%	1.9%
<b>Subprime Deals</b>							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	11.0%	10.5%	10.0%	8.0%	5.8%	4.4%	4.1%
- 75/20/05	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.3%	4.3%	4.1%	3.6%	3.1%	2.5%	2.4%
- 80/15/05	2.8%	2.7%	2.6%	2.3%	1.9%	1.5%	1.4%
- 80/20/00	1.0%	1.0%	1.0%	0.6%	0.3%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	2.4%	2.2%	2.0%	1.3%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	16.5%	16.3%	16.0%	15.1%	14.2%	12.7%	9.5%
- 75/20/05	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.6%	5.5%	5.3%	4.9%	4.4%	3.9%	3.6%
- 80/15/05	3.2%	3.1%	3.0%	2.7%	2.5%	2.0%	1.8%
- 80/20/00	1.4%	1.2%	1.2%	0.7%	0.5%	0.3%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.9%	6.0%	6.0%	6.3%	6.3%	6.0%	3.5%

# Single Family Conventional Book Characteristics Lender Channel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR								
EA/TPR		2.2%	2.2%	2.3%	2.3%	2.4%	2.5%	2.3%
- EA I		1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	1.0%
- EA/TPR II		0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%
- EA/TPR III		0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.4%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		17.7%	17.7%	17.7%	17.8%	17.9%	18.0%	19.2%
Northeast		18.2%	18.2%	18.1%	18.2%	17.9%	17.5%	17.3%
Southeast		24.3%	24.2%	24.0%	23.2%	22.3%	21.8%	21.2%
Southwest		16.3%	16.2%	16.1%	15.8%	15.7%	15.7%	16.2%
West		23.5%	23.8%	24.1%	25.0%	26.2%	27.1%	26.1%
<b>Census Region (Sums to 100%)</b>								
New England		6.4%	6.4%	6.5%	6.6%	6.6%	6.6%	6.6%
Middle Atlantic		11.0%	11.0%	11.0%	10.9%	10.6%	10.2%	10.2%
East North Central		14.2%	14.2%	14.2%	14.4%	14.6%	14.7%	15.9%
East South Central		4.0%	3.9%	3.9%	3.8%	3.7%	3.5%	3.7%
South Atlantic		20.8%	20.6%	20.5%	19.7%	19.0%	18.5%	17.8%
West North Central		5.9%	5.9%	5.9%	5.8%	5.7%	5.6%	5.6%
West South Central		7.0%	7.0%	6.9%	6.8%	6.6%	6.4%	6.4%
Mountain		9.0%	9.0%	8.9%	8.7%	8.7%	8.9%	9.4%
Pacific		21.3%	21.6%	21.9%	22.9%	24.2%	25.2%	24.2%
US Territories		0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%
<b>Top 10 States</b>								
01) CA		15.2%	15.6%	15.9%	16.8%	18.1%	19.1%	18.2%
02) FL		7.0%	6.9%	6.9%	6.5%	6.1%	5.9%	5.8%
03) TX		4.7%	4.7%	4.6%	4.5%	4.4%	4.2%	4.3%
04) IL		4.6%	4.5%	4.5%	4.5%	4.6%	4.6%	4.9%
05) NY		4.5%	4.5%	4.5%	4.5%	4.4%	4.2%	4.0%
06) NJ		3.6%	3.6%	3.6%	3.6%	3.5%	3.4%	3.4%
07) MI		3.4%	3.5%	3.5%	3.7%	3.8%	3.9%	4.4%
08) WA		3.4%	3.4%	3.4%	3.4%	3.4%	3.5%	3.5%
09) MA		3.3%	3.3%	3.3%	3.4%	3.6%	3.7%	3.6%
10) VA		3.3%	3.3%	3.3%	3.2%	3.2%	3.1%	2.7%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		23.2%	22.6%	22.2%	22.1%	21.9%	20.5%	18.0%
02) WASHINGTON MUTUAL INC		9.6%	10.1%	10.6%	12.7%	15.1%	16.8%	18.2%

**Single Family Conventional Book Characteristics  
Lender Channel**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) CITIGROUP INC		8.0%	7.9%	7.7%	6.6%	5.6%	4.8%	5.5%
04) CERBERUS CAPITAL HOLDING		5.6%	5.6%	5.6%	5.1%	4.7%	4.1%	2.6%
05) BANK OF AMERICA CORPORATION		5.3%	5.6%	5.8%	6.0%	5.5%	4.2%	1.1%
06) JP MORGAN CHASE & CO		4.1%	3.9%	3.8%	4.0%	4.5%	5.9%	6.4%
07) SUNTRUST BANKS INC		3.8%	3.5%	3.4%	2.6%	2.2%	2.0%	1.2%
08) WELLS FARGO & COMPANY		3.5%	3.3%	3.1%	2.0%	0.9%	0.7%	0.0%
09) FLAGSTAR BANCORP INC		3.4%	3.5%	3.5%	3.8%	3.8%	3.9%	4.4%
10) FIRST HORIZON NATIONAL CORPORATION		2.9%	2.9%	2.9%	2.9%	2.9%	2.8%	2.5%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		23.2%	22.6%	22.2%	22.2%	22.0%	20.6%	18.0%
02) CITIGROUP INC		10.5%	10.5%	10.4%	9.5%	8.6%	8.1%	8.6%
03) JP MORGAN CHASE & CO		9.8%	9.8%	9.8%	10.1%	10.7%	12.3%	14.4%
04) WASHINGTON MUTUAL INC		7.7%	8.2%	8.6%	10.8%	13.8%	16.5%	21.0%
05) WELLS FARGO & COMPANY		7.7%	7.7%	7.5%	6.4%	4.6%	3.4%	0.7%
06) CERBERUS CAPITAL HOLDING		6.4%	6.5%	6.6%	6.3%	6.3%	6.5%	7.1%
07) BANK OF AMERICA CORPORATION		5.2%	5.5%	5.7%	5.9%	5.3%	4.0%	0.5%
08) SUNTRUST BANKS INC		3.3%	3.0%	2.8%	2.1%	1.9%	1.7%	0.9%
09) FIRST HORIZON NATIONAL CORPORATION		3.2%	3.2%	3.3%	3.4%	3.4%	3.1%	2.2%
10) PHH CORPORATION		2.0%	2.0%	2.1%	2.2%	2.3%	2.3%	2.7%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		84.4%	85.0%	85.1%	85.7%	85.5%	85.0%	78.2%
Credit Enhancement		15.6%	15.0%	14.9%	14.3%	14.5%	15.0%	21.8%
- Primary MI Only		11.8%	11.0%	10.7%	10.0%	10.3%	10.6%	13.6%
- Pool Policy Only		0.6%	0.6%	0.6%	0.7%	0.7%	0.9%	1.7%
- Pool Policy and Primary MI		0.3%	0.3%	0.3%	0.3%	0.4%	0.7%	1.7%
- Full Recourse		0.9%	1.0%	1.1%	1.1%	0.8%	0.6%	1.1%
- Shared Arrangement		0.8%	0.8%	0.8%	0.9%	0.8%	0.6%	0.7%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		1.2%	1.3%	1.3%	1.4%	1.5%	1.7%	3.0%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		88.4%	89.1%	89.6%	83.2%	67.9%	49.6%	52.0%
Interest Only with Credit Enhancement		11.7%	8.6%	7.8%	7.3%	8.4%	11.0%	25.1%
Alt-A with Credit Enhancement		8.0%	7.7%	7.8%	7.4%	7.6%	8.8%	12.2%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-3.4	-2.6	-2.0	-0.7	-1.0	-1.8	-6.1
Wtd Avg Economic Model Fee		23.8	22.9	22.4	21.1	21.3	21.6	24.6

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
Lender Channel**

Book Profile	Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
	20.4	20.3	20.4	20.4	20.4	20.4	20.4	20.4	20.4	20.4	19.8	18.5		
Wtd Avg Charged Fee														
Appraisal Waivers														
Appraisal Waiver	1.3%	1.2%	1.1%	1.1%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>														
SDQ Rate All Loans	0.54%	0.53%	0.56%	0.56%	0.67%	0.47%	0.38%	0.36%	0.36%	0.38%	0.36%	0.36%	0.36%	0.36%
- SDQ Rate for Loans with CE	1.69%	1.67%	1.79%	1.79%	2.12%	1.64%	1.38%	0.94%	0.94%	1.38%	0.94%	0.94%	0.94%	0.94%
- SDQ Rate for Loans without CE	0.32%	0.32%	0.34%	0.34%	0.41%	0.26%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%
SDQ Rate Excl. Katrina Loans	0.53%	0.51%	0.54%	0.54%	0.52%	0.47%	0.38%	0.36%	0.36%	0.38%	0.36%	0.36%	0.36%	0.36%
SDQ Rate for Katrina Loans	1.39%	1.64%	2.03%	2.03%	9.15%	0.56%	0.31%	0.27%	0.27%	0.31%	0.27%	0.27%	0.27%	0.27%
<b>Serious Delinquent Loans</b>														
SDQ Loan Count	69,144	66,313	69,535	69,535	79,320	53,870	41,538	25,374	25,374	41,538	25,374	25,374	25,374	25,374
SDQ Count for Loans with CE	34,844	32,893	34,478	34,478	37,671	28,823	23,802	14,939	14,939	23,802	14,939	14,939	14,939	14,939
SDQ Count for Loans without CE	34,300	33,420	35,057	35,057	41,649	25,047	17,736	10,435	10,435	17,736	10,435	10,435	10,435	10,435
<b>SDQ Volume (\$M)</b>														
SDQ Volume	\$8,708.4	\$8,131.1	\$8,266.8	\$8,266.8	\$8,947.1	\$6,118.6	\$4,764.2	\$2,888.5	\$2,888.5	\$4,764.2	\$2,888.5	\$2,888.5	\$2,888.5	\$2,888.5
SDQ Volume for Loans with CE	\$4,374.3	\$4,039.8	\$4,112.0	\$4,112.0	\$4,331.1	\$3,376.5	\$2,832.7	\$1,769.7	\$1,769.7	\$2,832.7	\$1,769.7	\$1,769.7	\$1,769.7	\$1,769.7
SDQ Volume for Loans without CE	\$4,334.1	\$4,091.4	\$4,154.8	\$4,154.8	\$4,616.0	\$2,742.1	\$1,931.5	\$1,118.8	\$1,118.8	\$1,931.5	\$1,118.8	\$1,118.8	\$1,118.8	\$1,118.8

# Single Family Conventional Book Characteristics Investor Channel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		2,397,270	2,228,054	2,106,583	1,732,308	1,557,733	1,479,576	1,253,719
<b>Book Volume (\$B)</b>		\$365.8	\$334.1	\$310.1	\$236.5	\$203.2	\$187.8	\$148.1
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		17.6%	17.4%	17.5%	19.4%	20.0%	18.2%	15.8%
OLTV 60.01% - 70.00%		13.8%	13.9%	14.1%	14.5%	14.9%	14.7%	13.3%
OLTV 70.01% - 75.00%		9.6%	9.7%	9.8%	10.4%	11.4%	12.3%	11.8%
OLTV 75.01% - 80.00%		44.0%	43.8%	43.0%	38.6%	33.7%	30.9%	30.8%
OLTV 80.01% - 90.00%		7.8%	8.0%	8.3%	9.3%	10.9%	13.3%	16.3%
OLTV 90.01% - 95.00%		3.7%	3.7%	3.9%	4.5%	5.6%	6.7%	7.6%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.7%	0.8%	0.8%	1.1%	1.6%
OLTV 97.01% - 100.00%		2.9%	2.9%	2.7%	2.5%	2.5%	2.6%	2.5%
OLTV > 100.00%		0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		73.2%	73.4%	73.4%	72.8%	72.8%	73.8%	75.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		16.3%	16.3%	16.6%	18.6%	19.3%	17.7%	15.1%
Comb LTV 60.01% - 70.00%		13.0%	13.1%	13.3%	14.1%	14.7%	14.5%	13.0%
Comb LTV 70.01% - 75.00%		8.8%	8.9%	9.1%	10.0%	11.1%	12.1%	11.5%
Comb LTV 75.01% - 80.00%		26.4%	27.0%	27.6%	30.7%	31.4%	29.5%	29.4%
Comb LTV 80.01% - 90.00%		14.0%	13.9%	13.9%	13.2%	12.6%	14.2%	16.9%
Comb LTV 90.01% - 95.00%		8.1%	8.0%	7.9%	7.1%	6.7%	7.4%	8.2%
Comb LTV 95.01% - 97.00%		0.6%	0.7%	0.7%	0.8%	0.9%	1.1%	1.6%
Comb LTV 97.01% - 100.00%		12.6%	11.9%	10.7%	5.3%	2.9%	2.9%	2.8%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	1.4%
<b>Wtd Avg Comb LTV</b>		77.1%	77.0%	76.6%	74.5%	73.5%	74.2%	75.8%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		16.3%	16.3%	16.6%	18.6%	19.3%	17.7%	15.1%
Comb LTV 60.01% - 70.00%		13.0%	13.1%	13.3%	14.1%	14.7%	14.5%	13.0%
Comb LTV 70.01% - 75.00%		8.8%	8.9%	9.1%	10.0%	11.1%	12.1%	11.5%
Comb LTV 75.01% - 80.00%		26.4%	27.0%	27.6%	30.7%	31.4%	29.5%	29.4%
Comb LTV 80.01% - 90.00%		14.0%	13.9%	13.9%	13.2%	12.6%	14.2%	17.0%
Comb LTV 90.01% - 95.00%		8.1%	8.0%	7.9%	7.1%	6.7%	7.4%	8.3%

# Single Family Conventional Book Characteristics Investor Channel

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 95.01% - 97.00%	0.6%	0.7%	0.7%	0.8%	0.9%	1.1%	1.6%
Comb LTV 97.01% - 100.00%	12.6%	11.9%	10.7%	5.3%	2.9%	2.9%	2.8%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	1.3%
<b>Wtd Avg Comb LTV</b>	<b>77.1%</b>	<b>77.0%</b>	<b>76.6%</b>	<b>74.5%</b>	<b>73.5%</b>	<b>74.2%</b>	<b>75.8%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	37.5%	37.9%	40.1%	49.4%	47.5%	35.9%	32.0%
MTMLTV 60.01% - 70.00%	16.2%	16.5%	17.2%	18.8%	19.4%	23.0%	19.2%
MTMLTV 70.01% - 75.00%	10.9%	11.0%	11.3%	10.9%	10.3%	13.8%	13.1%
MTMLTV 75.01% - 80.00%	16.1%	16.5%	16.1%	12.4%	11.8%	12.4%	16.4%
MTMLTV 80.01% - 90.00%	14.4%	13.7%	11.6%	6.1%	7.6%	10.3%	12.8%
MTMLTV 90.01% - 95.00%	2.4%	2.2%	2.0%	1.4%	2.0%	2.7%	3.8%
MTMLTV 95.01% - 97.00%	0.7%	0.6%	0.5%	0.3%	0.4%	0.5%	0.6%
MTMLTV 97.01% - 100.00%	0.9%	0.9%	0.8%	0.4%	0.4%	0.4%	0.6%
MTMLTV > 100.00%	0.6%	0.6%	0.4%	0.1%	0.2%	0.2%	0.3%
MTMLTV Missing	0.1%	0.2%	0.2%	0.3%	0.4%	0.8%	1.2%
<b>Wtd Avg MTMLTV</b>	<b>63.3%</b>	<b>63.0%</b>	<b>61.9%</b>	<b>57.6%</b>	<b>59.2%</b>	<b>63.2%</b>	<b>65.4%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.5%	0.5%	0.6%	0.5%	0.8%	1.4%	1.7%
FICO 550-579	0.5%	0.6%	0.6%	0.6%	1.0%	1.6%	2.0%
FICO 580-619	1.7%	1.8%	2.0%	2.1%	3.0%	4.5%	5.2%
FICO 620-659	9.8%	9.8%	9.7%	9.4%	11.1%	13.4%	14.3%
FICO 660-699	24.0%	24.0%	23.7%	22.7%	23.5%	24.6%	23.8%
FICO 700-739	26.8%	27.1%	27.1%	27.2%	25.9%	24.0%	22.9%
FICO >= 740	36.4%	35.9%	36.0%	36.9%	33.9%	29.6%	29.0%
FICO Missing	0.2%	0.3%	0.3%	0.5%	0.7%	0.9%	1.2%
<b>Wtd Avg FICO</b>	<b>717</b>	<b>717</b>	<b>716</b>	<b>717</b>	<b>711</b>	<b>703</b>	<b>700</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	53.2%	54.1%	54.4%	52.3%	55.3%	59.9%	64.3%
Intermediate-term, fixed-rate	8.0%	8.5%	9.1%	12.5%	14.9%	14.9%	14.4%
Adjustable-rate	10.5%	8.9%	9.2%	12.1%	13.3%	12.9%	10.5%
Interest Only adjustable-rate	17.2%	18.1%	17.7%	17.0%	10.3%	3.0%	1.1%
Negative Amortization	3.6%	4.4%	5.2%	6.0%	6.2%	9.3%	9.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Investor Channel**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		7.4%	5.9%	4.3%	0.1%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		80.5%	80.3%	80.5%	82.0%	85.8%	87.5%	88.4%
Second/Vacation Home		4.4%	4.5%	4.5%	4.0%	3.1%	2.4%	2.2%
Investor Property		15.1%	15.3%	15.0%	14.0%	11.0%	10.0%	9.4%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		92.1%	92.3%	92.4%	92.3%	92.0%	91.4%	91.9%
2-4 Units		7.9%	7.7%	7.6%	7.7%	8.0%	8.6%	8.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		11.2%	11.0%	11.0%	10.3%	8.6%	8.0%	7.0%
Single Family Homes		88.8%	89.0%	89.0%	89.7%	91.4%	92.0%	93.0%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.7%	0.8%	0.9%	0.8%	0.8%	0.9%	1.2%
Condo/Coop		11.2%	11.0%	11.0%	10.3%	8.6%	8.0%	7.0%
1 Unit		80.2%	80.4%	80.5%	81.2%	82.6%	82.6%	83.7%
2-4 Units		7.9%	7.7%	7.6%	7.7%	8.0%	8.5%	8.0%
<b>Condo</b>								
Condo		10.8%	10.8%	10.7%	10.1%	8.5%	7.9%	6.9%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		47.4%	48.4%	49.1%	47.2%	43.6%	41.6%	47.6%
Cash-Out Refinance		32.2%	31.8%	31.2%	29.7%	29.8%	32.2%	29.2%
Other Refinance		20.4%	19.8%	19.7%	23.0%	26.6%	26.3%	23.3%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		24.3%	24.0%	23.9%	22.8%	25.7%	29.8%	28.7%
TPO Correspondent		29.3%	27.8%	26.7%	23.7%	22.7%	20.7%	19.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
Retail		46.4%	48.1%	49.3%	53.4%	51.5%	49.4%	51.4%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.6%	2.9%	3.3%	5.3%	7.8%	9.8%	19.3%
2000		0.5%	0.6%	0.6%	1.0%	1.7%	3.0%	7.7%
2001		1.6%	1.9%	2.2%	3.5%	5.8%	10.4%	27.1%
2002		5.4%	6.2%	7.0%	11.3%	18.8%	32.5%	45.9%
2003		14.7%	15.1%	16.5%	25.3%	38.2%	44.2%	0.0%
2004		14.1%	14.4%	15.7%	24.3%	27.7%	0.0%	0.0%
2005		20.1%	22.7%	25.3%	29.3%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Investor Channel**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		29.9%	32.7%	29.4%	0.0%	0.0%	0.0%	0.0%
2007		11.0%	3.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$161,820	\$158,770	\$155,954	\$145,126	\$138,197	\$133,112	\$124,393
Loan Original Note Rate		6.18%	6.16%	6.11%	5.88%	6.10%	6.41%	7.12%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		13.0%	10.3%	10.0%	10.8%	10.7%	12.0%	20.9%
Non-Seasoned		87.0%	89.7%	90.0%	89.2%	89.3%	88.0%	79.1%
<b>ACI</b>								
ACI Probability		1.07%	1.05%	1.02%	0.90%	1.03%	1.25%	1.38%
Wtd Avg ACI Score		677	679	681	688	687	679	677
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.01	-0.01	-0.01	-0.03	-0.07	0.04	0.07
Credit Premium > 1.5		0.5%	0.5%	0.5%	0.7%	1.0%	1.9%	2.8%
<b>Prepay Premium</b>								
Prepay Premium		9.9%	10.1%	10.4%	9.6%	11.3%	15.9%	13.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.3%	7.3%	7.6%	9.0%	9.7%	9.1%	9.2%
DTI Ratio > 20 and <= 30		15.4%	15.5%	15.8%	17.5%	17.7%	16.5%	17.1%
DTI Ratio > 30 and <= 40		27.4%	27.6%	27.7%	27.6%	25.3%	23.1%	23.2%
DTI Ratio > 40 and <= 50		24.5%	24.1%	23.5%	20.1%	17.5%	16.1%	14.9%
DTI Ratio > 50		7.4%	7.6%	7.8%	7.8%	8.6%	9.5%	8.3%
DTI Ratio Missing		18.0%	17.9%	17.6%	17.9%	21.2%	25.6%	27.3%
Wtd Avg DTI Ratio		36.4%	36.5%	36.3%	35.4%	35.1%	35.5%	34.9%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.3%	7.3%	7.6%	9.0%	9.7%	9.1%	9.2%
DTI Ratio > 20 and <= 30		15.4%	15.5%	15.8%	17.5%	17.7%	16.5%	17.1%
DTI Ratio > 30 and <= 40		27.4%	27.6%	27.7%	27.6%	25.3%	23.1%	23.2%
DTI Ratio > 40 and <= 50		24.5%	24.1%	23.5%	20.1%	17.5%	16.1%	14.9%
DTI Ratio > 50		7.4%	7.6%	7.8%	7.8%	8.6%	9.5%	8.3%
DTI Ratio Missing		18.0%	17.9%	17.6%	17.9%	21.2%	25.6%	27.3%
Wtd Avg DTI Ratio		36.4%	36.5%	36.3%	35.4%	35.1%	35.5%	34.9%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		8.0%	8.6%	9.2%	12.5%	15.0%	15.0%	14.6%

# Single Family Conventional Book Characteristics Investor Channel

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 15 Years and <= 25 Years	2.2%	2.3%	2.4%	3.0%	3.7%	3.5%	3.5%
> 25 Years and <= 30 Years	89.3%	88.7%	88.1%	84.0%	80.7%	80.9%	80.9%
> 30 Years	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	1.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	60.5%	60.0%	58.7%	52.4%	55.3%	59.9%	64.3%
Intermediate-Term Fixed Rate (excl Balloon)	7.7%	8.2%	8.8%	11.9%	14.1%	14.0%	13.9%
Adjustable Rate	31.4%	31.5%	32.1%	35.2%	29.8%	25.2%	21.3%
Balloon	0.3%	0.3%	0.4%	0.5%	0.8%	0.9%	0.6%
<b>Various Product Types</b>							
Second	0.6%	0.3%	0.1%	0.1%	0.1%	0.1%	0.4%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	1.1%
Hybrid Arm	25.8%	24.8%	24.3%	22.2%	16.4%	10.7%	7.3%
- 2/28 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.3%	3.3%	3.8%	5.0%	4.3%	3.1%	1.9%
- 5/1 Hybrid Arm	17.3%	17.0%	16.5%	13.5%	10.0%	6.1%	4.1%
- 7/1 Hybrid Arm	3.4%	3.0%	2.6%	2.4%	1.5%	1.1%	0.8%
- 10/1 Hybrid Arm	1.6%	1.5%	1.4%	1.2%	0.5%	0.3%	0.5%
NegAm ARM	3.6%	4.4%	5.2%	6.0%	6.2%	9.3%	9.7%
Interest Only	24.6%	24.0%	22.1%	17.1%	10.4%	3.0%	1.1%
- Interest Only ARM	17.2%	18.1%	17.7%	17.0%	10.3%	3.0%	1.1%
- Interest Only FRM	7.4%	5.9%	4.3%	0.1%	0.0%	0.0%	0.0%
Alt-A	75.1%	72.4%	70.9%	64.1%	58.0%	56.4%	46.2%
- Alt-A Low/No Doc	46.7%	46.4%	45.1%	40.9%	38.0%	36.1%	27.9%
- Alt-A No Disclosure	1.3%	0.9%	0.8%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	10.7%	11.4%	11.9%	12.8%	11.3%	10.1%	8.5%
- Alt-A SISA	3.3%	2.8%	2.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	5.5%	5.1%	4.9%	4.5%	4.6%	4.8%	4.4%
- Alt-A Stated Income	25.9%	26.0%	25.4%	23.3%	22.1%	21.2%	15.1%

**Single Family Conventional Book Characteristics  
Investor Channel**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		14.0%	14.1%	13.0%	9.5%	6.3%	2.9%	0.7%
Alt-A Deals (no SFC)		14.5%	12.0%	12.8%	13.6%	13.7%	17.4%	17.6%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		48.4%	48.0%	46.2%	41.9%	38.9%	37.2%	28.6%
- Select Lender Programs Non-Full Doc		1.4%	1.4%	0.8%	0.9%	0.7%	0.8%	0.7%
- Other Low/No Doc		47.0%	46.6%	45.4%	41.0%	38.1%	36.4%	27.9%
<b>Subprime Deals</b>								
Subprime		1.4%	1.3%	1.5%	1.0%	2.1%	4.3%	4.3%
- Pre 12/2005 (A-Minus Deals)		0.3%	0.4%	0.4%	0.9%	2.1%	4.3%	4.3%
- Post 12/2005		1.1%	1.0%	1.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		22.3%	21.1%	19.1%	10.2%	3.4%	1.5%	1.2%
- 75/20/05		0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.7%	3.6%	3.4%	2.6%	1.5%	0.9%	0.9%
- 80/15/05		3.1%	3.0%	2.9%	2.0%	1.0%	0.5%	0.3%
- 80/20/00		0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		15.0%	14.0%	12.3%	5.3%	0.8%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		27.9%	27.0%	25.5%	19.8%	15.5%	11.5%	8.5%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%
- 75/25/00		0.5%	0.4%	0.4%	0.2%	0.2%	0.2%	0.2%
- 80/10/10		6.1%	6.0%	5.8%	4.8%	3.4%	2.5%	2.3%
- 80/15/05		5.1%	5.0%	4.8%	3.7%	2.7%	1.8%	1.3%
- 80/20/00		10.8%	10.5%	9.7%	6.5%	4.8%	3.6%	2.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- Other		5.0%	4.7%	4.4%	4.3%	4.1%	3.2%	2.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Investor Channel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b>EA/TPR</b>								
EA/TPR		1.0%	1.0%	1.0%	0.5%	0.3%	0.1%	0.2%
- EA I		0.5%	0.5%	0.5%	0.3%	0.1%	0.0%	0.1%
- EA/TPR II		0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
- EA/TPR III		0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		13.9%	14.1%	14.4%	15.3%	15.3%	14.6%	16.2%
Northeast		18.7%	18.4%	18.3%	18.8%	18.9%	19.0%	19.7%
Southeast		24.6%	24.8%	24.7%	22.8%	21.1%	19.6%	19.4%
Southwest		15.2%	15.4%	15.3%	14.9%	14.2%	13.2%	12.3%
West		27.5%	27.3%	27.3%	28.2%	30.4%	33.6%	32.4%
<b>Census Region (Sums to 100%)</b>								
New England		5.1%	5.1%	4.9%	4.8%	4.6%	4.7%	4.9%
Middle Atlantic		12.3%	11.8%	11.8%	12.2%	12.9%	12.9%	12.8%
East North Central		11.6%	11.7%	12.0%	12.7%	12.8%	12.4%	14.5%
East South Central		2.8%	2.8%	2.8%	2.7%	2.7%	2.5%	2.4%
South Atlantic		22.1%	22.2%	22.1%	20.3%	18.7%	17.4%	17.2%
West North Central		3.9%	4.0%	4.0%	4.2%	4.0%	3.5%	3.1%
West South Central		5.7%	5.9%	5.8%	5.6%	5.5%	5.0%	4.7%
Mountain		11.0%	11.2%	11.1%	10.7%	9.7%	8.9%	8.2%
Pacific		24.4%	24.1%	24.1%	25.2%	28.0%	31.5%	30.5%
US Territories		1.1%	1.2%	1.3%	1.5%	1.2%	1.3%	1.8%
<b>Top 10 States</b>								
01) CA		19.1%	18.8%	18.8%	19.9%	22.9%	26.7%	25.6%
02) FL		9.3%	9.4%	9.2%	8.0%	6.9%	6.4%	6.1%
03) NY		6.1%	5.8%	5.8%	6.3%	6.9%	7.0%	7.2%
04) TX		4.4%	4.5%	4.5%	4.3%	4.2%	3.8%	3.5%
05) IL		4.2%	4.0%	4.0%	4.1%	4.0%	3.8%	3.8%
06) NJ		3.9%	3.7%	3.7%	3.6%	3.6%	3.6%	3.4%
07) AZ		3.5%	3.6%	3.5%	3.3%	2.9%	2.5%	2.2%
08) VA		3.0%	3.0%	3.0%	2.9%	2.6%	2.3%	2.4%
09) GA		3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%
10) WA		2.9%	2.9%	2.9%	2.8%	2.6%	2.4%	2.4%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		28.7%	29.4%	29.1%	25.7%	23.9%	24.5%	24.8%
02) LEHMAN BROTHERS HOLDINGS INC		9.3%	9.6%	9.5%	10.0%	8.9%	6.2%	3.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



# Single Family Conventional Book Characteristics Investor Channel

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
03) JP MORGAN CHASE & CO	6.8%	6.7%	6.3%	5.7%	4.4%	1.4%	0.5%
04) INDYMAC BANCORP INC	6.2%	6.0%	5.6%	4.8%	5.4%	6.5%	6.7%
05) CITIGROUP INC	5.2%	1.7%	1.5%	1.6%	1.4%	1.7%	0.6%
06) BANK OF AMERICA CORPORATION	4.5%	5.0%	4.4%	6.1%	8.7%	9.5%	13.4%
07) WASHINGTON MUTUAL INC	4.3%	4.2%	4.3%	4.4%	5.2%	6.3%	8.2%
08) ABN AMRO HOLDING NV	3.3%	3.7%	4.2%	5.2%	5.1%	3.5%	1.9%
09) OHIO SAVINGS FINANCIAL CORPORATION	3.3%	3.4%	3.6%	3.7%	2.5%	1.8%	1.3%
10) NATIONAL CITY CORPORATION	2.1%	2.2%	2.3%	2.5%	1.7%	1.5%	0.2%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	30.1%	30.8%	30.6%	27.5%	26.3%	26.0%	27.1%
02) JP MORGAN CHASE & CO	9.6%	9.9%	9.3%	8.7%	7.4%	4.0%	3.2%
03) LEHMAN BROTHERS HOLDINGS INC	8.0%	8.3%	8.2%	8.4%	6.4%	2.8%	2.0%
04) WELLS FARGO & COMPANY	6.4%	7.2%	7.7%	10.3%	9.6%	7.5%	3.1%
05) INDYMAC BANCORP INC	6.3%	6.1%	5.6%	4.8%	5.3%	6.3%	6.7%
06) CITIGROUP INC	6.3%	2.9%	2.9%	4.0%	4.6%	5.8%	2.5%
07) WASHINGTON MUTUAL INC	4.9%	4.8%	5.1%	5.5%	7.4%	9.7%	13.3%
08) BANK OF AMERICA CORPORATION	4.0%	4.4%	3.8%	2.4%	3.0%	4.1%	6.9%
09) ABN AMRO HOLDING NV	3.4%	3.9%	4.3%	5.5%	5.4%	3.7%	2.0%
10) NATIONAL CITY CORPORATION	2.6%	2.7%	2.9%	2.9%	2.0%	1.7%	0.6%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	60.5%	57.8%	58.3%	63.5%	66.7%	59.8%	57.6%
Credit Enhancement	39.5%	42.2%	41.7%	36.5%	33.3%	40.2%	42.4%
- Primary MI Only	8.7%	8.2%	8.5%	9.2%	11.4%	14.6%	16.2%
- Pool Policy Only	24.5%	27.0%	26.0%	19.2%	10.8%	9.5%	9.3%
- Pool Policy and Primary MI	3.5%	3.9%	3.7%	3.3%	3.4%	3.7%	5.1%
- Full Recourse	2.1%	2.4%	2.8%	3.6%	5.6%	9.9%	8.3%
- Shared Arrangement	0.6%	0.7%	0.8%	1.2%	2.1%	2.5%	3.4%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	75.4%	75.8%	76.2%	71.9%	62.8%	71.2%	51.5%
Interest Only with Credit Enhancement	59.1%	63.2%	61.5%	51.3%	26.9%	21.3%	18.5%
Alt-A with Credit Enhancement	43.1%	47.4%	46.7%	41.9%	35.3%	39.1%	46.8%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-4.8	-4.3	-3.3	0.1	2.5	2.3	-0.4
Wtd Avg Economic Model Fee	41.0	39.7	38.6	34.0	31.5	31.7	33.7

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Investor Channel**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		36.2	35.4	35.3	34.0	33.9	34.0	33.2
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.04%	0.95%	0.96%	1.13%	1.13%	1.09%	0.91%
- SDQ Rate for Loans with CE		1.99%	1.68%	1.66%	2.14%	2.45%	2.12%	1.66%
- SDQ Rate for Loans without CE		0.44%	0.46%	0.49%	0.58%	0.46%	0.42%	0.36%
SDQ Rate Excl. Katrina Loans		1.02%	0.93%	0.93%	1.00%	1.13%	1.09%	0.91%
SDQ Rate for Katrina Loans		3.74%	3.95%	4.73%	13.83%	1.49%	1.10%	0.61%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		24,499	20,923	19,898	19,364	17,206	15,721	11,094
SDQ Count for Loans with CE		18,008	14,881	13,866	13,036	12,596	12,070	8,550
SDQ Count for Loans without CE		6,491	6,042	6,032	6,328	4,610	3,651	2,544
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,844.9	\$3,027.1	\$2,616.8	\$2,171.5	\$1,965.1	\$1,817.6	\$1,187.7
SDQ Volume for Loans with CE		\$2,965.4	\$2,257.9	\$1,902.9	\$1,504.4	\$1,470.4	\$1,429.7	\$930.0
SDQ Volume for Loans without CE		\$879.5	\$769.2	\$713.9	\$667.1	\$494.7	\$387.9	\$257.7

# Single Family Conventional Book Characteristics eChannel

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec	
		2007	2007	2006	2005	2004	2003	2002
# Loans		369,380	361,022	353,573	320,861	295,636	250,706	92,851
Book Volume (\$B)		\$53.5	\$51.9	\$50.6	\$44.7	\$40.7	\$35.1	\$12.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		22.9%	23.0%	23.0%	23.4%	24.2%	25.3%	20.6%
OLTV 60.01% - 70.00%		14.0%	14.1%	14.2%	14.4%	14.8%	15.7%	15.7%
OLTV 70.01% - 75.00%		9.1%	9.1%	9.1%	9.6%	10.1%	10.9%	11.4%
OLTV 75.01% - 80.00%		33.1%	32.6%	32.2%	29.6%	28.8%	28.7%	29.9%
OLTV 80.01% - 90.00%		8.9%	9.1%	9.2%	10.2%	10.7%	11.1%	16.1%
OLTV 90.01% - 95.00%		6.3%	6.4%	6.6%	7.2%	7.0%	5.8%	5.1%
OLTV 95.01% - 97.00%		1.3%	1.3%	1.4%	1.7%	1.9%	1.4%	1.0%
OLTV 97.01% - 100.00%		4.5%	4.3%	4.3%	3.8%	2.4%	1.2%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.2%	72.1%	72.2%	72.1%	71.5%	70.4%	72.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		5.9%	5.0%	3.9%	2.1%	1.5%	1.2%	0.4%
Comb LTV 60.01% - 70.00%		4.0%	3.4%	2.8%	1.7%	1.1%	0.9%	0.3%
Comb LTV 70.01% - 75.00%		2.7%	2.3%	1.8%	1.2%	0.9%	0.7%	0.3%
Comb LTV 75.01% - 80.00%		8.3%	6.9%	5.7%	3.5%	2.3%	1.6%	0.5%
Comb LTV 80.01% - 90.00%		5.2%	4.5%	4.0%	1.8%	1.2%	0.9%	0.4%
Comb LTV 90.01% - 95.00%		3.5%	3.0%	2.6%	0.9%	0.4%	0.2%	0.1%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.2%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		3.0%	2.4%	2.1%	0.7%	0.1%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		67.1%	72.3%	76.9%	87.9%	92.5%	94.3%	98.0%
Wtd Avg Comb LTV		76.4%	76.4%	76.9%	75.2%	72.7%	71.6%	72.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		5.9%	5.0%	3.9%	2.1%	1.5%	1.2%	0.4%
Comb LTV 60.01% - 70.00%		4.0%	3.4%	2.8%	1.7%	1.1%	0.9%	0.3%
Comb LTV 70.01% - 75.00%		2.7%	2.3%	1.8%	1.2%	0.9%	0.7%	0.3%
Comb LTV 75.01% - 80.00%		8.3%	6.9%	5.7%	3.5%	2.3%	1.6%	0.5%
Comb LTV 80.01% - 90.00%		5.2%	4.5%	4.0%	1.8%	1.2%	0.9%	0.4%
Comb LTV 90.01% - 95.00%		3.5%	3.0%	2.6%	0.9%	0.4%	0.2%	0.1%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.2%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 99.00%		3.0%	2.4%	2.1%	0.7%	0.1%	0.0%	0.0%
Comb LTV > 99.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		67.1%	72.3%	76.9%	87.9%	92.5%	94.3%	98.0%

# Single Family Conventional Book Characteristics eChannel

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	3.0%	2.4%	2.1%	0.7%	0.1%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	67.1%	72.3%	76.9%	87.9%	92.5%	94.3%	98.0%
<b>Wtd Avg Comb LTV</b>	<b>76.4%</b>	<b>76.4%</b>	<b>76.9%</b>	<b>75.2%</b>	<b>72.7%</b>	<b>71.6%</b>	<b>72.5%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	48.1%	49.2%	50.7%	54.6%	46.1%	34.3%	24.6%
MTMLTV 60.01% - 70.00%	15.5%	15.7%	15.8%	17.0%	21.2%	22.3%	19.8%
MTMLTV 70.01% - 75.00%	8.7%	8.4%	8.2%	7.8%	10.1%	15.2%	14.8%
MTMLTV 75.01% - 80.00%	12.3%	11.5%	11.0%	8.4%	8.8%	13.1%	21.6%
MTMLTV 80.01% - 90.00%	9.6%	9.6%	9.0%	7.5%	8.4%	9.9%	14.0%
MTMLTV 90.01% - 95.00%	2.9%	2.9%	2.8%	2.8%	3.3%	3.6%	4.2%
MTMLTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.7%	0.8%	0.9%	0.7%
MTMLTV 97.01% - 100.00%	1.3%	1.2%	1.2%	1.0%	1.0%	0.7%	0.2%
MTMLTV > 100.00%	0.7%	0.7%	0.6%	0.2%	0.2%	0.1%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>59.8%</b>	<b>59.4%</b>	<b>58.7%</b>	<b>57.3%</b>	<b>60.8%</b>	<b>64.8%</b>	<b>69.1%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.7%	0.8%	0.8%	0.8%	0.7%	0.6%	0.9%
FICO 550-579	1.1%	1.1%	1.2%	1.2%	1.3%	1.1%	1.3%
FICO 580-619	2.4%	2.5%	2.6%	2.9%	3.2%	3.4%	3.9%
FICO 620-659	7.9%	8.2%	8.4%	9.0%	9.4%	9.4%	10.2%
FICO 660-699	17.5%	17.9%	18.1%	18.5%	18.8%	18.6%	19.5%
FICO 700-739	22.3%	22.7%	22.8%	22.9%	23.3%	23.8%	24.2%
FICO >= 740	45.9%	46.4%	45.9%	44.3%	42.8%	42.3%	38.7%
FICO Missing	2.1%	0.3%	0.3%	0.4%	0.6%	0.8%	1.3%
<b>Wtd Avg FICO</b>	<b>725</b>	<b>725</b>	<b>724</b>	<b>721</b>	<b>719</b>	<b>719</b>	<b>714</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	66.3%	65.1%	63.9%	60.0%	56.0%	56.9%	60.9%
Intermediate-term, fixed-rate	15.2%	15.9%	16.6%	20.0%	23.7%	27.0%	26.2%
Adjustable-rate	13.0%	14.0%	14.8%	17.7%	19.7%	16.1%	12.9%
Interest Only adjustable-rate	5.5%	5.1%	4.7%	2.3%	0.6%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics eChannel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		87.5%	87.4%	87.4%	87.5%	87.9%	89.6%	91.4%
Second/Vacation Home		8.5%	8.6%	8.8%	9.6%	11.2%	10.4%	8.6%
Investor Property		4.1%	3.9%	3.8%	2.9%	0.9%	0.0%	0.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		99.1%	99.2%	99.2%	99.4%	99.8%	100.0%	100.0%
2-4 Units		0.9%	0.8%	0.8%	0.6%	0.2%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		9.1%	9.1%	9.1%	8.8%	9.0%	8.7%	7.7%
Single Family Homes		90.9%	90.9%	90.9%	91.2%	91.0%	91.3%	92.3%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.6%	0.6%	0.5%	0.4%	0.2%	0.1%	0.2%
Condo/Coop		9.1%	9.1%	9.1%	8.8%	9.0%	8.7%	7.7%
1 Unit		89.4%	89.5%	89.6%	90.2%	90.5%	91.2%	92.1%
2-4 Units		0.9%	0.8%	0.8%	0.6%	0.2%	0.0%	0.0%
<b>Condo</b>								
Condo		9.1%	9.1%	9.1%	8.8%	9.0%	8.7%	7.7%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		47.6%	46.8%	46.4%	40.5%	32.5%	23.7%	21.1%
Cash-Out Refinance		28.2%	28.2%	28.0%	29.0%	30.5%	33.3%	38.2%
Other Refinance		24.2%	25.0%	25.6%	30.6%	37.0%	43.0%	40.7%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.6%
2001		0.9%	0.9%	1.0%	1.4%	2.1%	3.9%	22.6%
2002		5.5%	6.0%	6.4%	8.8%	12.7%	20.8%	76.8%
2003		27.7%	29.8%	31.7%	42.1%	56.9%	75.2%	0.0%
2004		14.1%	15.3%	16.4%	22.1%	28.2%	0.0%	0.0%
2005		18.3%	19.6%	20.9%	25.5%	0.0%	0.0%	0.0%
2006		22.2%	23.8%	23.6%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics eChannel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
2007		11.2%	4.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$155,658	\$154,166	\$152,946	\$147,197	\$143,324	\$142,681	\$141,254
Loan Original Note Rate		6.03%	6.00%	5.98%	5.79%	5.73%	5.74%	6.51%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Non-Seasoned		100.0%	100.0%	100.0%	99.9%	99.9%	100.0%	100.0%
<b>ACI</b>								
ACI Probability		0.46%	0.43%	0.43%	0.39%	0.35%	0.31%	0.36%
Wtd Avg ACI Score		722	724	724	725	727	729	723
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.06	-0.06	-0.06	-0.07	-0.05	-0.02	0.08
Credit Premium > 1.5		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		2.7%	2.7%	2.7%	2.6%	2.4%	2.1%	1.1%
DTI Ratio > 20 and <= 30		3.9%	3.7%	3.7%	2.9%	2.1%	1.6%	1.2%
DTI Ratio > 30 and <= 40		3.6%	3.4%	3.3%	2.5%	1.3%	0.9%	1.0%
DTI Ratio > 40 and <= 50		2.6%	2.5%	2.4%	1.8%	0.8%	0.5%	0.7%
DTI Ratio > 50		2.8%	2.7%	2.7%	2.0%	0.8%	0.5%	0.7%
DTI Ratio Missing		84.4%	85.0%	85.3%	88.2%	92.7%	94.4%	95.3%
Wtd Avg DTI Ratio		35.5%	35.3%	35.1%	34.1%	29.3%	27.2%	32.5%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.5%	9.6%	9.8%	10.8%	12.0%	13.5%	12.4%
DTI Ratio > 20 and <= 30		23.3%	23.6%	23.9%	25.2%	26.5%	28.2%	28.0%
DTI Ratio > 30 and <= 40		26.8%	26.9%	26.8%	26.4%	26.2%	26.4%	27.0%
DTI Ratio > 40 and <= 50		21.6%	21.3%	21.0%	19.4%	18.3%	17.0%	17.4%
DTI Ratio > 50		18.8%	18.5%	18.5%	18.1%	16.9%	14.9%	15.1%
DTI Ratio Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg DTI Ratio		37.1%	36.9%	36.8%	36.3%	35.5%	34.4%	34.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		15.2%	15.9%	16.6%	20.0%	23.7%	27.0%	26.2%
> 15 Years and <= 25 Years		5.9%	6.1%	6.2%	7.2%	8.2%	9.0%	10.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics eChannel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years		78.7%	77.9%	77.1%	72.9%	68.2%	64.0%	63.6%
> 30 Years		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		66.3%	65.1%	63.9%	60.0%	56.0%	56.9%	60.9%
Intermediate-Term Fixed Rate (excl Balloon)		14.7%	15.4%	16.0%	19.2%	22.7%	25.8%	24.9%
Adjustable Rate		18.5%	19.0%	19.6%	20.0%	20.3%	16.1%	12.9%
Balloon		0.5%	0.5%	0.6%	0.7%	1.0%	1.2%	1.3%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		18.5%	19.0%	19.6%	20.0%	20.3%	16.1%	12.9%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.0%	2.3%	2.5%	3.3%	4.2%	3.2%	1.7%
- 5/1 Hybrid Arm		10.3%	10.6%	10.9%	11.1%	10.4%	7.8%	7.0%
- 7/1 Hybrid Arm		4.6%	4.7%	4.8%	4.8%	5.1%	4.8%	4.2%
- 10/1 Hybrid Arm		1.5%	1.4%	1.3%	0.8%	0.6%	0.3%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		5.5%	5.1%	4.7%	2.3%	0.6%	0.0%	0.0%
- Interest Only ARM		5.5%	5.1%	4.7%	2.3%	0.6%	0.0%	0.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics eChannel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage								
<b>Non-Full Doc</b>								
Non-Full Doc Total		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		6.9%	6.0%	5.3%	1.8%	0.9%	0.9%	0.1%
- 75/20/05		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		2.9%	2.7%	2.6%	1.3%	0.8%	0.9%	0.1%
- 80/15/05		1.7%	1.4%	1.2%	0.1%	0.0%	0.0%	0.0%
- 80/20/00		1.2%	1.0%	0.9%	0.1%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		1.0%	0.8%	0.6%	0.2%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		6.9%	6.1%	5.4%	1.9%	1.0%	0.9%	0.1%
- 75/20/05		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.0%	2.8%	2.6%	1.4%	0.9%	0.9%	0.1%
- 80/15/05		1.7%	1.4%	1.3%	0.1%	0.0%	0.0%	0.0%
- 80/20/00		1.3%	1.1%	1.0%	0.1%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		0.9%	0.7%	0.5%	0.2%	0.1%	0.0%	0.0%
<b>EA/TPR</b>								



# Single Family Conventional Book Characteristics eChannel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		14.0%	13.9%	13.8%	13.2%	12.9%	13.3%	15.9%
Northeast		29.0%	29.4%	29.7%	31.6%	33.5%	33.4%	29.7%
Southeast		29.1%	28.9%	28.8%	27.6%	25.3%	24.3%	23.4%
Southwest		16.3%	16.1%	16.0%	15.2%	14.5%	14.2%	14.7%
West		11.5%	11.6%	11.7%	12.4%	13.8%	14.8%	16.4%
<b>Census Region (Sums to 100%)</b>								
New England		6.9%	6.9%	6.9%	7.2%	8.1%	8.6%	7.5%
Middle Atlantic		21.6%	21.9%	22.3%	23.8%	24.8%	24.2%	21.7%
East North Central		11.8%	11.6%	11.4%	10.8%	10.3%	10.4%	12.9%
East South Central		3.5%	3.5%	3.4%	3.2%	2.9%	2.7%	2.7%
South Atlantic		26.2%	26.0%	25.9%	25.0%	23.0%	22.2%	21.0%
West North Central		4.9%	4.9%	5.0%	4.9%	4.9%	5.0%	5.2%
West South Central		6.7%	6.7%	6.7%	6.6%	6.5%	6.1%	5.2%
Mountain		8.5%	8.4%	8.3%	7.7%	7.2%	7.3%	8.5%
Pacific		9.9%	10.0%	10.1%	10.8%	12.4%	13.5%	15.1%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) NJ		10.6%	10.9%	11.1%	12.0%	12.7%	12.8%	12.6%
02) FL		8.3%	8.3%	8.4%	8.3%	7.8%	7.2%	8.0%
03) CA		7.1%	7.3%	7.3%	8.0%	9.5%	10.6%	12.8%
04) NY		5.6%	5.7%	5.8%	6.3%	6.9%	6.6%	5.2%
05) PA		5.3%	5.3%	5.4%	5.5%	5.2%	4.8%	3.9%
06) TX		4.8%	4.8%	4.8%	4.7%	4.6%	4.3%	3.7%
07) VA		4.6%	4.6%	4.6%	4.7%	4.6%	4.7%	3.5%
08) MD		4.5%	4.4%	4.4%	4.1%	3.5%	3.6%	2.8%
09) IL		3.9%	3.9%	3.9%	3.7%	3.7%	3.9%	5.4%
10) OH		3.5%	3.5%	3.4%	3.2%	2.9%	2.6%	2.2%
<b>Top 10 Sellers</b>								
01) PHH CORPORATION		83.1%	82.9%	82.8%	81.5%	79.9%	74.6%	59.6%
02) WASHINGTON MUTUAL INC		6.6%	7.1%	7.6%	10.2%	14.1%	20.5%	38.9%
03) NATIONWIDE GROUP		5.5%	5.5%	5.4%	5.4%	4.8%	4.0%	1.5%

# Single Family Conventional Book Characteristics eChannel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
04) SAUL CENTERS INC		2.3%	2.2%	2.1%	1.5%	0.4%	0.0%	0.0%
05) FIFTH THIRD BANCORP		1.5%	1.3%	1.0%	0.5%	0.1%	0.0%	0.0%
06) FLAGSTAR BANCORP INC		0.5%	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%
07) BANK OF AMERICA CORPORATION		0.4%	0.4%	0.4%	0.5%	0.7%	0.9%	0.0%
08) FREMONT BANCORPORATION		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Servicers</b>								
01) PHH CORPORATION		75.6%	74.9%	74.4%	74.3%	70.6%	65.3%	59.6%
02) NATIONWIDE GROUP		5.5%	5.5%	5.4%	5.4%	4.8%	4.0%	1.5%
03) UNITED SERVICES AUTOMOBILE ASSOCIATION		4.8%	5.1%	5.4%	7.2%	9.3%	9.3%	0.0%
04) WASHINGTON MUTUAL INC		3.5%	3.8%	4.1%	6.1%	9.3%	14.9%	33.1%
05) WELLS FARGO & COMPANY		3.1%	3.3%	3.5%	4.2%	4.8%	5.7%	5.8%
06) JP MORGAN CHASE & CO		2.6%	2.8%	3.0%	0.0%	0.0%	0.0%	0.0%
07) SAUL CENTERS INC		2.3%	2.2%	2.1%	1.5%	0.4%	0.0%	0.0%
08) FIFTH THIRD BANCORP		1.5%	1.3%	1.0%	0.5%	0.1%	0.0%	0.0%
09) FLAGSTAR BANCORP INC		0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
10) CENLAR CAPITAL CORPORATION		0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		91.2%	92.0%	92.5%	95.2%	94.1%	92.6%	83.1%
Credit Enhancement		8.8%	8.0%	7.5%	4.8%	5.9%	7.4%	16.9%
- Primary MI Only		3.5%	3.5%	3.5%	3.5%	3.6%	4.8%	11.7%
- Pool Policy Only		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		5.2%	4.5%	4.0%	1.3%	2.3%	2.6%	5.2%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement		5.8%	5.2%	5.0%	4.0%	7.0%		
Alt-A with Credit Enhancement		0.0%	0.0%	0.0%	0.0%			
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-1.5	-0.5	0.2	3.0	2.6		
Wtd Avg Economic Model Fee		40.8	40.6	40.8	41.6	41.6		
Wtd Avg Charged Fee		39.3	40.0	41.0	44.6	44.2		

# Single Family Conventional Book Characteristics eChannel

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Appraisal Waivers		50.2%	50.9%	51.2%	53.2%	57.4%	63.8%	64.8%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.39%	0.33%	0.35%	0.36%	0.20%	0.13%	0.15%
- SDQ Rate for Loans with CE		0.86%	0.66%	0.78%	1.56%	1.07%	0.66%	0.49%
- SDQ Rate for Loans without CE		0.34%	0.30%	0.31%	0.29%	0.14%	0.09%	0.08%
SDQ Rate Excl. Katrina Loans		0.39%	0.33%	0.34%	0.27%	0.20%	0.13%	0.15%
SDQ Rate for Katrina Loans		0.91%	0.77%	1.10%	7.80%	0.22%	0.10%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		1,445	1,204	1,234	1,154	600	332	140
SDQ Count for Loans with CE		301	204	223	261	201	133	81
SDQ Count for Loans without CE		1,144	1,000	1,011	893	399	199	59
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$181.8	\$148.7	\$149.1	\$134.2	\$70.6	\$40.4	\$16.3
SDQ Volume for Loans with CE		\$37.4	\$24.7	\$27.0	\$30.6	\$23.9	\$15.9	\$9.8
SDQ Volume for Loans without CE		\$144.4	\$124.0	\$122.1	\$103.6	\$46.7	\$24.5	\$6.5

**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

		Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
		#	\$	#	\$	#	\$	#	\$	#	\$	#	\$	#	\$
<b>Book Profile</b>		1,551,301	\$288.8	1,423,772	\$263.2	1,305,640	\$239.6	909,010	\$159.0	603,168	\$101.2	421,253	\$69.9	263,279	\$43.2
<b># Loans</b>															
<b>Book Volume (\$B)</b>															
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>															
OLTV <= 60.00%		9.0%		8.8%		8.4%		8.4%		3.4%		1.5%		1.1%	
OLTV 60.01% - 70.00%		6.3%		6.3%		6.2%		5.9%		3.6%		2.7%		1.9%	
OLTV 70.01% - 75.00%		6.2%		5.6%		5.2%		4.9%		4.5%		4.7%		4.0%	
OLTV 75.01% - 80.00%		77.5%		78.3%		79.1%		79.3%		86.4%		88.6%		90.9%	
OLTV 80.01% - 90.00%		0.7%		0.7%		0.7%		1.0%		1.6%		2.0%		1.6%	
OLTV 90.01% - 95.00%		0.2%		0.2%		0.2%		0.2%		0.3%		0.4%		0.3%	
OLTV 95.01% - 97.00%		0.1%		0.1%		0.1%		0.1%		0.0%		0.1%		0.1%	
OLTV 97.01% - 100.00%		0.1%		0.1%		0.0%		0.0%		0.0%		0.0%		0.0%	
OLTV > 100.00%		0.0%		0.0%		0.0%		0.0%		0.1%		0.1%		0.0%	
OLTV Missing		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%	
<b>Wtd Avg OLTV</b>		75.5%		75.6%		75.9%		75.9%		77.9%		78.7%		79.0%	
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>															
Comb LTV <= 60.00%		3.1%		3.1%		3.0%		3.1%		1.3%		0.6%		0.4%	
Comb LTV 60.01% - 70.00%		2.8%		2.8%		2.7%		2.8%		1.4%		1.1%		0.8%	
Comb LTV 70.01% - 75.00%		2.0%		2.1%		2.0%		2.3%		1.9%		2.1%		2.2%	
Comb LTV 75.01% - 80.00%		11.3%		12.5%		13.8%		22.6%		43.2%		52.7%		61.5%	
Comb LTV 80.01% - 90.00%		36.6%		36.6%		36.7%		35.3%		26.3%		23.1%		17.6%	
Comb LTV 90.01% - 95.00%		23.0%		22.9%		23.1%		22.7%		19.8%		17.1%		13.5%	
Comb LTV 95.01% - 97.00%		0.4%		0.4%		0.4%		0.3%		0.2%		0.2%		0.2%	
Comb LTV 97.01% - 100.00%		20.5%		19.4%		18.1%		10.4%		5.4%		2.4%		1.2%	
Comb LTV > 100.00%		0.3%		0.2%		0.2%		0.2%		0.1%		0.1%		0.0%	
Comb LTV Missing		0.1%		0.1%		0.1%		0.2%		0.5%		0.8%		2.5%	
<b>Wtd Avg Comb LTV</b>		89.2%		89.0%		88.8%		86.9%		85.4%		84.3%		83.2%	
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>															
Comb LTV <= 60.00%		3.1%		3.1%		3.0%		3.1%		1.3%		0.6%		0.5%	
Comb LTV 60.01% - 70.00%		2.8%		2.8%		2.7%		2.8%		1.5%		1.1%		0.9%	
Comb LTV 70.01% - 75.00%		2.0%		2.1%		2.0%		2.3%		1.9%		2.2%		2.3%	
Comb LTV 75.01% - 80.00%		11.3%		12.5%		13.8%		22.6%		43.2%		52.7%		61.7%	
Comb LTV 80.01% - 90.00%		36.6%		36.6%		36.7%		35.3%		26.3%		23.2%		18.2%	
Comb LTV 90.01% - 95.00%		23.0%		22.9%		23.1%		22.8%		19.8%		17.1%		13.6%	
Comb LTV 95.01% - 97.00%		0.4%		0.4%		0.4%		0.3%		0.2%		0.2%		0.2%	

**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

Book Profile	Jun	Mar	Dec	Dec	Dec	Dec
	2007	2007	2006	2005	2004	2003
Comb LTV 97.01% - 100.00%	20.5%	19.4%	18.1%	10.4%	5.4%	2.4%
Comb LTV > 100.00%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing	0.1%	0.1%	0.1%	0.2%	0.4%	0.6%
<b>Wtd Avg Comb LTV</b>	<b>89.2%</b>	<b>89.0%</b>	<b>88.8%</b>	<b>86.9%</b>	<b>85.4%</b>	<b>84.3%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>						
MTMLTV <= 60.00%	21.6%	22.1%	23.2%	27.0%	16.2%	4.8%
MTMLTV 60.01% - 70.00%	18.6%	19.2%	20.6%	25.4%	26.1%	20.5%
MTMLTV 70.01% - 75.00%	16.1%	15.9%	16.6%	19.6%	21.8%	30.4%
MTMLTV 75.01% - 80.00%	27.8%	27.7%	27.4%	24.6%	30.0%	39.3%
MTMLTV 80.01% - 90.00%	15.0%	14.7%	11.8%	3.0%	5.4%	4.5%
MTMLTV 90.01% - 95.00%	0.5%	0.3%	0.2%	0.1%	0.1%	0.2%
MTMLTV 95.01% - 97.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>68.9%</b>	<b>68.6%</b>	<b>68.0%</b>	<b>65.8%</b>	<b>69.5%</b>	<b>72.9%</b>
<b>Credit Score (Sums to 100%)</b>						
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
FICO 580-619	0.8%	0.9%	0.9%	1.0%	1.0%	1.1%
FICO 620-659	6.8%	6.8%	6.8%	6.7%	7.3%	7.8%
FICO 660-699	21.3%	21.2%	20.9%	20.0%	20.7%	21.3%
FICO 700-739	29.0%	29.0%	29.0%	29.3%	30.4%	31.0%
FICO >= 740	41.7%	41.8%	42.1%	42.7%	40.2%	38.4%
FICO Missing	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>Wtd Avg FICO</b>	<b>726</b>	<b>726</b>	<b>726</b>	<b>726</b>	<b>723</b>	<b>721</b>
<b>10-X Product Type (Sums to 100%)</b>						
Long-term, fixed-rate	66.7%	66.4%	66.5%	66.9%	68.9%	74.0%
Intermediate-term, fixed-rate	4.3%	4.5%	4.8%	6.7%	8.2%	9.8%
Adjustable-rate	8.7%	9.5%	10.5%	15.3%	19.4%	15.5%
Interest Only adjustable-rate	12.1%	12.3%	12.2%	9.8%	3.3%	0.7%
Negative Amortization	0.7%	0.9%	1.1%	0.7%	0.0%	0.0%
Interest Only fixed-rate	7.4%	6.3%	4.9%	0.6%	0.2%	0.1%
<b>Wtd Avg FICO</b>	<b>726</b>	<b>726</b>	<b>726</b>	<b>726</b>	<b>723</b>	<b>721</b>
<b>10-X Product Type (Sums to 100%)</b>						
Long-term, fixed-rate	66.7%	66.4%	66.5%	66.9%	68.9%	74.0%
Intermediate-term, fixed-rate	4.3%	4.5%	4.8%	6.7%	8.2%	9.8%
Adjustable-rate	8.7%	9.5%	10.5%	15.3%	19.4%	15.5%
Interest Only adjustable-rate	12.1%	12.3%	12.2%	9.8%	3.3%	0.7%
Negative Amortization	0.7%	0.9%	1.1%	0.7%	0.0%	0.0%
Interest Only fixed-rate	7.4%	6.3%	4.9%	0.6%	0.2%	0.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		93.1%	93.1%	93.2%	94.8%	96.8%	97.9%	98.3%
Second/Vacation Home		4.1%	4.2%	4.2%	3.5%	2.5%	1.7%	1.4%
Investor Property		2.8%	2.7%	2.5%	1.7%	0.7%	0.4%	0.4%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		97.5%	97.7%	97.8%	98.1%	98.5%	98.9%	99.0%
2-4 Units		2.5%	2.3%	2.2%	1.9%	1.5%	1.1%	1.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		11.4%	11.3%	11.2%	10.1%	8.9%	8.4%	7.8%
Single Family Homes		88.6%	88.7%	88.8%	89.9%	91.1%	91.6%	92.2%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop		11.4%	11.3%	11.2%	10.1%	8.9%	8.4%	7.8%
1 Unit		86.0%	86.3%	86.6%	87.9%	89.5%	90.4%	91.0%
2-4 Units		2.5%	2.3%	2.2%	1.9%	1.5%	1.0%	1.0%
<b>Condo</b>								
Condo		11.3%	11.2%	11.1%	10.0%	8.9%	8.4%	7.8%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		66.8%	67.3%	68.2%	63.6%	61.0%	53.5%	59.6%
Cash-Out Refinance		13.8%	13.3%	12.7%	12.4%	9.3%	9.6%	8.7%
Other Refinance		19.5%	19.3%	19.1%	24.0%	29.8%	37.0%	31.7%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		22.5%	21.9%	21.6%	20.1%	22.6%	25.8%	27.6%
TPO Correspondent		30.6%	29.9%	28.9%	24.6%	18.9%	15.6%	17.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		47.0%	48.2%	49.5%	55.3%	58.5%	58.5%	55.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.1%	0.1%	0.2%	0.5%	2.6%
2000		0.0%	0.0%	0.0%	0.1%	0.1%	0.4%	2.3%
2001		0.4%	0.5%	0.6%	1.1%	2.6%	6.7%	32.9%
2002		2.0%	2.3%	2.7%	4.9%	11.3%	25.8%	62.1%
2003		8.6%	9.8%	11.2%	20.0%	41.0%	66.6%	0.0%
2004		12.5%	14.1%	15.9%	28.1%	44.8%	0.0%	0.0%
2005		25.5%	29.0%	32.8%	45.8%	0.0%	0.0%	0.0%
2006		35.4%	39.2%	36.9%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		15.5%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$191,652	\$190,166	\$188,683	\$179,227	\$171,282	\$168,269	\$165,988
Loan Original Note Rate		6.09%	6.05%	6.00%	5.64%	5.64%	5.77%	6.59%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.0%	1.6%	1.3%	1.0%	0.3%	0.0%	0.1%
Non-Seasoned		98.0%	98.4%	98.7%	99.0%	99.7%	100.0%	99.9%
<b>ACI</b>								
ACI Probability		0.56%	0.54%	0.50%	0.38%	0.35%	0.35%	0.35%
Wtd Avg ACI Score		695	696	698	704	704	702	701
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.09	-0.10	-0.11	-0.12	-0.13	-0.10	-0.03
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
<b>Prepay Premium</b>								
Prepay Premium		3.9%	3.8%	3.8%	1.8%	1.0%	1.3%	2.2%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.0%	5.2%	5.4%	6.8%	7.9%	7.4%	8.0%
DTI Ratio > 20 and <= 30		16.5%	16.9%	17.4%	20.4%	22.4%	22.9%	24.3%
DTI Ratio > 30 and <= 40		32.1%	32.3%	32.4%	32.9%	32.0%	32.9%	34.2%
DTI Ratio > 40 and <= 50		32.1%	31.6%	31.0%	27.4%	24.7%	24.4%	24.1%
DTI Ratio > 50		10.1%	10.2%	10.4%	10.9%	11.9%	11.5%	8.9%
DTI Ratio Missing		4.2%	3.9%	3.5%	1.6%	1.2%	0.9%	0.5%
Wtd Avg DTI Ratio		38.1%	38.0%	37.9%	37.0%	36.7%	36.5%	35.5%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.1%	5.2%	5.4%	6.9%	7.9%	7.4%	8.0%
DTI Ratio > 20 and <= 30		16.7%	17.0%	17.5%	20.4%	22.4%	23.0%	24.3%
DTI Ratio > 30 and <= 40		32.5%	32.6%	32.7%	33.0%	32.1%	33.0%	34.2%
DTI Ratio > 40 and <= 50		32.5%	31.9%	31.4%	27.5%	24.7%	24.4%	24.1%
DTI Ratio > 50		10.1%	10.3%	10.4%	10.9%	12.0%	11.5%	8.9%
DTI Ratio Missing		3.1%	2.9%	2.6%	1.3%	0.9%	0.5%	0.5%
Wtd Avg DTI Ratio		38.1%	38.0%	37.9%	37.0%	36.7%	36.5%	35.5%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		4.4%	4.6%	4.8%	6.7%	8.3%	9.8%	8.6%
> 15 Years and <= 25 Years		1.9%	1.9%	1.9%	2.6%	3.0%	3.4%	2.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		93.3%	93.2%	93.0%	90.6%	88.8%	86.8%	88.7%
> 30 Years		0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		74.1%	72.7%	71.4%	67.5%	69.1%	74.0%	81.5%
Intermediate-Term Fixed Rate (excl Balloon)		4.1%	4.2%	4.4%	6.0%	6.9%	8.0%	6.9%
Adjustable Rate		21.5%	22.7%	23.8%	25.8%	22.7%	16.2%	9.9%
Balloon		0.3%	0.3%	0.4%	0.7%	1.3%	1.8%	1.8%
<b>Various Product Types</b>								
Second		0.7%	0.4%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		20.6%	21.6%	22.5%	23.5%	22.1%	16.1%	9.8%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.2%	2.5%	2.9%	4.6%	4.9%	3.2%	2.3%
- 5/1 Hybrid Arm		13.8%	14.5%	14.8%	13.5%	11.6%	8.1%	5.5%
- 7/1 Hybrid Arm		3.3%	3.4%	3.6%	4.3%	5.1%	4.4%	2.0%
- 10/1 Hybrid Arm		1.2%	1.2%	1.2%	1.1%	0.6%	0.4%	0.1%
NegAm ARM		0.7%	0.9%	1.1%	0.7%	0.0%	0.0%	0.0%
Interest Only		19.5%	18.6%	17.2%	10.4%	3.5%	0.8%	0.2%
- Interest Only ARM		12.1%	12.3%	12.2%	9.8%	3.3%	0.7%	0.2%
- Interest Only FRM		7.4%	6.3%	4.9%	0.6%	0.2%	0.1%	0.0%
Alt-A		25.7%	24.0%	22.0%	12.8%	5.4%	3.8%	3.4%
- Alt-A Low/No Doc		15.7%	14.7%	13.2%	7.6%	3.9%	2.9%	2.6%
- Alt-A No Disclosure		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.1%	2.1%	2.1%	2.1%	0.9%	0.1%	0.0%
- Alt-A SISA		1.5%	1.3%	0.9%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.4%	1.2%	1.0%	0.4%	0.2%	0.2%	0.7%
- Alt-A Stated Income		10.5%	10.0%	9.2%	5.1%	2.8%	2.6%	1.8%
Alt-A Full Doc (by SFC)		7.3%	7.0%	6.3%	3.1%	0.7%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Alt-A Deals (no SFC)	2.6%	2.3%	2.5%	2.1%	0.9%	0.9%
My Community Mortgage	0.3%	0.2%	0.1%	0.1%	0.0%	0.0%
<b>Non-Full Doc</b>						
Non-Full Doc Total	30.6%	28.7%	26.6%	21.0%	19.0%	17.7%
- Select Lender Programs Non-Full Doc	14.8%	14.1%	13.4%	13.7%	15.7%	13.7%
- Other Low/No Doc	15.7%	14.6%	13.2%	7.3%	3.3%	1.9%
<b>Subprime Deals</b>						
Subprime	0.4%	0.3%	0.4%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.4%	0.3%	0.4%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>						
Lender Channel	70.5%	72.0%	74.1%	84.2%	92.6%	93.5%
Investor Channel	28.2%	26.7%	24.7%	15.2%	6.9%	4.1%
eChannel	1.3%	1.2%	1.1%	0.5%	0.4%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%
<b>Subordinate Financing - RDW</b>						
Subordinate Financing - RDW	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05	2.0%	2.0%	2.1%	2.6%	3.6%	4.3%
- 75/25/00	1.0%	0.5%	0.3%	0.2%	0.2%	0.1%
- 80/10/10	33.2%	34.3%	35.8%	41.9%	52.1%	58.1%
- 80/15/05	21.9%	22.5%	23.3%	26.6%	32.5%	33.6%
- 80/20/00	7.3%	7.5%	7.8%	6.6%	5.4%	2.9%
- 90/05/05	0.2%	0.2%	0.2%	0.4%	0.7%	0.9%
- Other	34.5%	32.8%	30.5%	21.7%	5.6%	0.0%
<b>Subordinate Financing - Enhanced</b>						
Subordinate Financing - Enhanced	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05	2.3%	2.3%	2.3%	2.7%	3.7%	4.3%
- 75/25/00	0.8%	0.7%	0.6%	0.4%	0.2%	0.1%
- 80/10/10	36.3%	37.3%	38.5%	44.1%	52.7%	58.1%
- 80/15/05	24.0%	24.5%	25.2%	27.8%	32.8%	32.6%
- 80/20/00	19.7%	18.6%	17.4%	10.4%	5.7%	2.1%
- 90/05/05	0.2%	0.3%	0.3%	0.4%	0.7%	0.9%
- Other	16.6%	16.2%	15.6%	14.2%	4.2%	0.0%
<b>EA/TPR</b>						

**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.6%	0.7%	0.7%	0.8%	0.9%	1.0%	0.8%
- EA I		0.4%	0.5%	0.5%	0.6%	0.6%	0.6%	0.5%
- EA/TPR II		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
- EA/TPR III		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		17.2%	17.4%	17.8%	19.0%	19.1%	17.9%	16.3%
Northeast		17.3%	17.1%	16.9%	17.0%	15.2%	12.7%	12.6%
Southeast		25.6%	25.7%	25.7%	25.1%	25.2%	25.4%	24.4%
Southwest		18.8%	19.0%	19.0%	18.7%	19.0%	19.0%	19.9%
West		21.1%	20.8%	20.6%	20.2%	21.5%	25.0%	26.8%
<b>Census Region (Sums to 100%)</b>								
New England		6.1%	6.2%	6.1%	6.2%	5.5%	4.6%	4.4%
Middle Atlantic		10.7%	10.5%	10.3%	10.3%	9.3%	7.8%	7.9%
East North Central		13.8%	14.0%	14.2%	15.3%	15.8%	15.0%	13.7%
East South Central		3.8%	3.8%	3.9%	3.9%	4.1%	3.9%	3.2%
South Atlantic		22.2%	22.2%	22.2%	21.5%	21.4%	21.8%	21.6%
West North Central		5.7%	5.8%	6.0%	6.1%	5.7%	5.0%	4.5%
West South Central		7.7%	7.8%	7.8%	7.6%	7.9%	8.0%	9.6%
Mountain		11.6%	11.7%	11.6%	11.3%	11.3%	11.4%	10.6%
Pacific		18.3%	18.0%	17.8%	17.6%	18.9%	22.4%	24.5%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		11.6%	11.2%	10.9%	10.2%	11.0%	14.4%	17.3%
02) FL		6.6%	6.4%	6.3%	5.6%	5.0%	4.7%	4.3%
03) TX		6.3%	6.4%	6.3%	6.1%	6.3%	6.5%	8.2%
04) IL		4.9%	4.8%	4.8%	4.8%	4.4%	3.8%	3.6%
05) NY		4.0%	3.9%	3.7%	3.7%	3.0%	2.1%	2.0%
06) WA		3.9%	4.0%	4.1%	4.4%	4.6%	4.7%	4.2%
07) GA		3.9%	3.9%	4.0%	3.7%	3.7%	3.8%	3.8%
08) VA		3.7%	3.8%	3.8%	3.9%	4.4%	4.8%	5.1%
09) NJ		3.5%	3.4%	3.3%	3.2%	2.8%	2.2%	2.2%
10) CO		3.5%	3.6%	3.6%	3.7%	3.8%	4.0%	3.7%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		29.5%	29.0%	28.5%	28.0%	32.1%	36.1%	37.5%
02) CITIGROUP INC		9.1%	8.7%	8.6%	8.0%	5.5%	2.6%	3.6%
03) SUNTRUST BANKS INC		5.1%	5.1%	5.2%	4.6%	5.0%	5.3%	2.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) CERBERUS CAPITAL HOLDING		5.1%	5.4%	5.8%	6.5%	6.2%	4.7%	2.0%
05) BANK OF AMERICA CORPORATION		4.5%	5.0%	5.3%	6.4%	6.5%	5.5%	1.6%
06) WELLS FARGO & COMPANY		4.5%	4.6%	4.5%	3.7%	1.1%	0.7%	0.3%
07) FIRST HORIZON NATIONAL CORPORATION		3.9%	4.1%	4.4%	5.6%	6.9%	6.9%	6.0%
08) LEHMAN BROTHERS HOLDINGS INC		3.3%	3.4%	3.4%	1.7%	0.2%	0.0%	0.0%
09) OHIO SAVINGS FINANCIAL CORPORATION		3.3%	3.4%	3.5%	3.6%	3.2%	3.1%	3.7%
10) JP MORGAN CHASE & CO		2.8%	1.9%	1.1%	0.8%	1.1%	1.8%	1.6%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		29.7%	29.1%	28.6%	28.1%	32.4%	36.3%	37.9%
02) CITIGROUP INC		10.2%	9.9%	10.0%	9.9%	8.2%	6.2%	6.6%
03) WELLS FARGO & COMPANY		7.5%	8.0%	8.0%	7.6%	3.9%	1.9%	1.0%
04) JP MORGAN CHASE & CO		7.4%	6.9%	6.2%	6.2%	6.8%	7.7%	7.4%
05) CERBERUS CAPITAL HOLDING		5.3%	5.7%	6.1%	7.0%	7.3%	7.1%	7.1%
06) BANK OF AMERICA CORPORATION		5.0%	5.6%	6.0%	6.3%	6.2%	5.2%	1.3%
07) SUNTRUST BANKS INC		4.5%	4.4%	4.4%	3.6%	4.2%	4.7%	2.3%
08) FIRST HORIZON NATIONAL CORPORATION		3.9%	4.2%	4.5%	5.7%	7.2%	7.0%	5.6%
09) LEHMAN BROTHERS HOLDINGS INC		3.1%	3.3%	3.3%	1.7%	0.2%	0.0%	0.0%
10) PHH CORPORATION		2.5%	2.5%	2.6%	2.9%	3.3%	3.2%	1.8%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		84.9%	83.9%	85.0%	91.9%	97.1%	97.4%	95.7%
Credit Enhancement		15.1%	16.1%	15.0%	8.1%	2.9%	2.6%	4.3%
- Primary MI Only		0.9%	0.7%	0.7%	0.6%	0.7%	0.9%	1.2%
- Pool Policy Only		13.6%	14.8%	13.5%	7.1%	1.7%	1.1%	1.6%
- Pool Policy and Primary MI		0.1%	0.2%	0.2%	0.0%	0.0%	0.0%	0.1%
- Full Recourse		0.3%	0.3%	0.4%	0.2%	0.2%	0.3%	1.1%
- Shared Arrangement		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		95.5%	95.6%	95.7%	95.3%	28.2%	0.0%	0.0%
Interest Only with Credit Enhancement		45.4%	50.7%	49.2%	38.6%	11.3%	0.3%	0.4%
Alt-A with Credit Enhancement		52.3%	60.0%	60.3%	52.4%	23.5%	10.1%	1.5%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-8.1	-7.2	-6.3	-5.0	-7.6	-11.0	-22.5
Wtd Avg Economic Model Fee		35.9	34.3	33.3	30.1	30.9	32.3	41.0
Wtd Avg Charged Fee		27.7	27.1	27.0	25.2	23.3	21.3	18.5

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Subordinate Financing - RDW**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.2%	1.2%	1.1%	0.9%	0.2%	0.3%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.58%	0.48%	0.41%	0.36%	0.25%	0.20%	0.16%
- SDQ Rate for Loans with CE		1.98%	1.33%	1.01%	0.45%	0.64%	0.71%	0.46%
- SDQ Rate for Loans without CE		0.34%	0.32%	0.31%	0.35%	0.24%	0.19%	0.14%
SDQ Rate Excl. Katrina Loans		0.58%	0.47%	0.40%	0.27%	0.25%	0.21%	0.16%
SDQ Rate for Katrina Loans		0.95%	1.17%	1.74%	9.52%	0.42%	0.09%	0.12%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		8,893	6,690	5,300	3,211	1,504	849	398
SDQ Count for Loans with CE		4,466	2,860	1,876	327	120	88	53
SDQ Count for Loans without CE		4,427	3,830	3,424	2,884	1,384	761	345
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,801.3	\$1,267.7	\$928.9	\$471.9	\$213.8	\$122.3	\$57.9
SDQ Volume for Loans with CE		\$1,024.1	\$636.2	\$392.6	\$51.9	\$15.0	\$11.2	\$7.8
SDQ Volume for Loans without CE		\$777.2	\$631.6	\$536.2	\$419.9	\$198.8	\$111.2	\$50.1

**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		2,364,008	2,248,811	2,144,181	1,822,509	1,630,612	1,369,661	795,490
<b>Book Volume (\$B)</b>		\$413.1	\$389.3	\$368.3	\$301.1	\$264.1	\$219.7	\$119.4
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		17.8%	18.5%	19.0%	22.7%	25.1%	26.9%	20.8%
OLTV 60.01% - 70.00%		10.0%	10.3%	10.6%	12.1%	13.4%	14.3%	12.0%
OLTV 70.01% - 75.00%		7.4%	7.1%	7.0%	7.6%	8.6%	9.6%	10.3%
OLTV 75.01% - 80.00%		63.1%	62.5%	61.7%	55.8%	50.8%	46.7%	53.4%
OLTV 80.01% - 90.00%		1.0%	1.0%	1.0%	1.2%	1.5%	1.8%	2.3%
OLTV 90.01% - 95.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%
OLTV 95.01% - 97.00%		0.2%	0.1%	0.2%	0.1%	0.1%	0.1%	0.3%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		71.9%	71.6%	71.4%	69.9%	68.8%	68.0%	70.6%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		10.6%	11.1%	11.7%	14.5%	16.6%	18.6%	14.1%
Comb LTV 60.01% - 70.00%		6.7%	7.0%	7.3%	8.9%	10.2%	11.2%	8.4%
Comb LTV 70.01% - 75.00%		4.3%	4.5%	4.7%	5.8%	6.9%	7.7%	7.0%
Comb LTV 75.01% - 80.00%		16.9%	18.1%	19.2%	25.7%	33.6%	34.7%	39.5%
Comb LTV 80.01% - 90.00%		28.8%	28.2%	27.6%	24.0%	18.0%	15.5%	11.5%
Comb LTV 90.01% - 95.00%		16.9%	16.5%	16.1%	13.5%	9.9%	7.6%	6.5%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		14.7%	13.5%	12.1%	6.0%	2.8%	1.7%	1.4%
Comb LTV > 100.00%		0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		0.4%	0.5%	0.6%	0.9%	1.4%	2.5%	11.1%
<b>Wtd Avg Comb LTV</b>		83.1%	82.5%	81.9%	78.6%	75.8%	74.0%	75.2%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		10.6%	11.2%	11.8%	14.6%	16.8%	18.9%	15.6%
Comb LTV 60.01% - 70.00%		6.8%	7.1%	7.4%	9.1%	10.4%	11.5%	9.9%
Comb LTV 70.01% - 75.00%		4.4%	4.6%	4.8%	5.9%	7.1%	8.1%	8.6%
Comb LTV 75.01% - 80.00%		17.0%	18.2%	19.3%	25.9%	33.9%	35.2%	41.7%
Comb LTV 80.01% - 90.00%		28.8%	28.3%	27.7%	24.2%	18.3%	16.0%	14.3%
Comb LTV 90.01% - 95.00%		17.0%	16.5%	16.1%	13.6%	9.9%	7.7%	7.0%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%		14.7%	13.5%	12.1%	6.0%	2.8%	1.7%	1.5%
Comb LTV > 100.00%		0.3%	0.3%	0.2%	0.3%	0.2%	0.3%	0.3%
Comb LTV Missing		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.8%
<b>Wtd Avg Comb LTV</b>		<b>83.1%</b>	<b>82.4%</b>	<b>81.8%</b>	<b>78.5%</b>	<b>75.8%</b>	<b>74.0%</b>	<b>75.2%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		36.9%	38.5%	40.7%	48.1%	44.3%	35.5%	30.3%
MTMLTV 60.01% - 70.00%		17.1%	17.4%	18.3%	20.7%	21.9%	22.4%	18.6%
MTMLTV 70.01% - 75.00%		12.9%	12.6%	12.8%	13.6%	13.7%	18.5%	16.6%
MTMLTV 75.01% - 80.00%		20.9%	20.2%	19.3%	15.1%	16.4%	20.2%	29.9%
MTMLTV 80.01% - 90.00%		11.3%	10.7%	8.4%	2.0%	3.2%	2.7%	3.9%
MTMLTV 90.01% - 95.00%		0.4%	0.3%	0.2%	0.1%	0.1%	0.2%	0.3%
MTMLTV 95.01% - 97.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.3%
<b>Wtg Avg MTMLTV</b>		<b>62.3%</b>	<b>61.6%</b>	<b>60.6%</b>	<b>57.2%</b>	<b>59.3%</b>	<b>62.2%</b>	<b>64.8%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO 550-579		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
FICO 580-619		1.0%	1.1%	1.1%	1.3%	1.5%	1.6%	2.0%
FICO 620-659		6.9%	6.9%	7.0%	7.0%	7.7%	8.3%	9.3%
FICO 660-699		20.2%	20.1%	19.8%	19.1%	19.5%	19.8%	20.6%
FICO 700-739		28.2%	28.1%	28.0%	28.1%	28.3%	28.0%	28.1%
FICO >= 740		43.2%	43.4%	43.6%	44.0%	42.5%	41.6%	39.0%
FICO Missing		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%
<b>Wtd Avg FICO</b>		<b>727</b>	<b>727</b>	<b>727</b>	<b>727</b>	<b>724</b>	<b>723</b>	<b>719</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		65.2%	64.8%	64.5%	63.1%	62.8%	65.0%	72.6%
Intermediate-term, fixed-rate		9.8%	10.6%	11.4%	15.3%	19.1%	22.4%	19.8%
Adjustable-rate		8.7%	9.1%	9.7%	12.7%	14.1%	11.6%	7.2%
Interest Only adjustable-rate		10.3%	10.4%	10.1%	8.1%	3.9%	0.9%	0.4%
Negative Amortization		0.6%	0.7%	0.8%	0.5%	0.0%	0.0%	0.1%
Interest Only fixed-rate		5.5%	4.5%	3.4%	0.4%	0.1%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		94.2%	94.3%	94.5%	95.9%	97.0%	97.5%	97.3%
Second/Vacation Home		3.4%	3.4%	3.4%	2.6%	1.9%	1.4%	1.4%
Investor Property		2.4%	2.3%	2.2%	1.5%	1.1%	1.1%	1.3%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		97.5%	97.6%	97.7%	97.8%	97.9%	98.0%	97.9%
2-4 Units		2.5%	2.4%	2.3%	2.2%	2.1%	2.0%	2.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		10.0%	9.8%	9.6%	8.4%	7.3%	6.7%	6.4%
Single Family Homes		90.0%	90.2%	90.4%	91.6%	92.7%	93.3%	93.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Condo/Coop		10.0%	9.8%	9.6%	8.4%	7.3%	6.7%	6.4%
1 Unit		87.3%	87.7%	88.0%	89.3%	90.4%	91.2%	91.3%
2-4 Units		2.5%	2.4%	2.3%	2.2%	2.1%	2.0%	2.1%
<b>Condo</b>								
Condo		9.9%	9.7%	9.5%	8.3%	7.2%	6.6%	6.4%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		54.6%	54.0%	53.4%	45.5%	38.0%	30.5%	41.0%
Cash-Out Refinance		18.4%	18.4%	18.4%	19.9%	20.9%	23.3%	22.4%
Other Refinance		27.1%	27.6%	28.2%	34.6%	41.1%	46.2%	36.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		21.1%	20.6%	20.3%	19.1%	20.3%	22.0%	24.3%
TPO Correspondent		30.5%	29.8%	29.0%	26.3%	23.8%	22.2%	22.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		48.4%	49.6%	50.7%	54.6%	55.9%	55.7%	52.8%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.4%	0.5%	0.5%	0.8%	1.3%	2.4%	11.4%
2000		0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	2.5%
2001		0.8%	0.9%	1.0%	1.5%	2.5%	5.1%	28.7%
2002		4.2%	4.7%	5.2%	7.7%	12.4%	22.8%	57.4%
2003		20.2%	22.2%	24.2%	34.8%	50.6%	69.2%	0.0%
2004		15.4%	16.8%	18.3%	26.5%	33.0%	0.0%	0.0%
2005		20.8%	22.8%	24.9%	28.6%	0.0%	0.0%	0.0%
2006		26.6%	28.5%	25.9%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		11.6%	3.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$184,599	\$182,774	\$181,160	\$173,075	\$167,763	\$163,980	\$154,077
Loan Original Note Rate		5.94%	5.90%	5.85%	5.59%	5.59%	5.71%	6.59%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.1%	1.5%	1.2%	0.9%	0.4%	0.2%	0.5%
Non-Seasoned		97.9%	98.5%	98.8%	99.1%	99.6%	99.8%	99.5%
<b>ACI</b>								
ACI Probability		0.46%	0.43%	0.40%	0.32%	0.31%	0.33%	0.37%
Wtd Avg ACI Score		706	709	711	718	722	723	718
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.12	-0.13	-0.14	-0.15	-0.10	-0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>Prepay Premium</b>								
Prepay Premium		3.0%	2.9%	2.9%	1.5%	1.2%	1.6%	2.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.8%	8.1%	8.5%	10.5%	12.3%	13.0%	11.4%
DTI Ratio > 20 and <= 30		18.8%	19.2%	19.8%	22.3%	23.8%	24.7%	25.1%
DTI Ratio > 30 and <= 40		30.8%	30.7%	30.7%	30.4%	29.1%	28.8%	30.5%
DTI Ratio > 40 and <= 50		28.6%	27.9%	27.3%	23.9%	21.4%	20.3%	20.6%
DTI Ratio > 50		10.3%	10.4%	10.5%	10.7%	11.0%	10.6%	9.2%
DTI Ratio Missing		3.8%	3.6%	3.2%	2.1%	2.3%	2.5%	3.1%
Wtd Avg DTI Ratio		37.0%	36.8%	36.7%	35.7%	35.1%	34.5%	34.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		7.8%	8.1%	8.5%	10.5%	12.3%	13.0%	11.4%
DTI Ratio > 20 and <= 30		18.9%	19.3%	19.9%	22.4%	23.9%	24.7%	25.1%
DTI Ratio > 30 and <= 40		31.0%	31.0%	30.9%	30.5%	29.1%	28.8%	30.5%
DTI Ratio > 40 and <= 50		28.9%	28.2%	27.5%	24.0%	21.5%	20.4%	20.6%
DTI Ratio > 50		10.3%	10.4%	10.5%	10.7%	11.1%	10.6%	9.2%
DTI Ratio Missing		3.1%	2.9%	2.6%	1.9%	2.2%	2.4%	3.1%
Wtd Avg DTI Ratio		37.0%	36.8%	36.7%	35.7%	35.1%	34.5%	34.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		9.9%	10.6%	11.4%	15.3%	19.2%	22.6%	19.8%
> 15 Years and <= 25 Years		2.8%	2.9%	3.0%	3.8%	4.3%	4.7%	3.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		87.0%	86.2%	85.4%	80.9%	76.5%	72.8%	76.6%
> 30 Years		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		70.6%	69.3%	68.0%	63.5%	62.9%	65.0%	72.6%
Intermediate-Term Fixed Rate (excl Balloon)		9.3%	10.0%	10.8%	14.3%	17.7%	20.7%	17.7%
Adjustable Rate		19.5%	20.1%	20.7%	21.2%	18.0%	12.5%	7.6%
Balloon		0.5%	0.6%	0.6%	0.9%	1.4%	1.8%	2.1%
<b>Various Product Types</b>								
Second		0.5%	0.3%	0.1%	0.1%	0.1%	0.1%	0.6%
40 Year (ARM & Fixed)		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		18.6%	19.1%	19.5%	19.3%	17.0%	12.1%	7.3%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.1%	2.3%	2.6%	3.7%	3.7%	2.7%	2.0%
- 5/1 Hybrid Arm		12.3%	12.6%	12.7%	11.3%	9.5%	6.4%	4.0%
- 7/1 Hybrid Arm		3.2%	3.2%	3.3%	3.5%	3.4%	2.7%	1.2%
- 10/1 Hybrid Arm		1.0%	1.0%	1.0%	0.8%	0.4%	0.2%	0.1%
NegAm ARM		0.6%	0.7%	0.8%	0.5%	0.0%	0.0%	0.1%
Interest Only		15.8%	14.9%	13.6%	8.5%	4.0%	0.9%	0.4%
- Interest Only ARM		10.3%	10.4%	10.1%	8.1%	3.9%	0.9%	0.4%
- Interest Only FRM		5.5%	4.5%	3.4%	0.4%	0.1%	0.0%	0.0%
Alt-A		21.9%	20.2%	18.5%	12.6%	9.2%	7.9%	7.0%
- Alt-A Low/No Doc		12.7%	11.7%	10.6%	6.8%	4.8%	3.9%	4.0%
- Alt-A No Disclosure		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.8%	1.8%	1.8%	1.6%	1.0%	0.6%	0.7%
- Alt-A SISA		1.1%	0.9%	0.6%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.1%	0.9%	0.8%	0.4%	0.3%	0.3%	0.6%
- Alt-A Stated Income		8.6%	8.1%	7.4%	4.8%	3.6%	3.0%	2.7%
Alt-A Full Doc (by SFC)		6.1%	5.8%	5.2%	3.2%	1.7%	0.6%	0.2%

**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		3.1%	2.6%	2.8%	2.6%	2.7%	3.4%	2.8%
My Community Mortgage		0.3%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		25.8%	24.1%	22.4%	18.1%	16.3%	14.9%	9.1%
- Select Lender Programs Non-Full Doc		13.1%	12.5%	11.9%	11.5%	11.8%	11.3%	5.7%
- Other Low/No Doc		12.7%	11.7%	10.5%	6.6%	4.6%	3.7%	3.4%
<b>Subprime Deals</b>								
Subprime		0.3%	0.2%	0.3%	0.1%	0.1%	0.3%	0.1%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.1%
- Post 12/2005		0.3%	0.2%	0.3%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		74.0%	75.6%	77.3%	83.4%	86.7%	87.7%	78.7%
Investor Channel		24.7%	23.2%	21.5%	15.6%	11.9%	9.9%	10.6%
eChannel		0.9%	0.8%	0.7%	0.3%	0.2%	0.1%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.4%	0.4%	0.5%	0.8%	1.2%	2.3%	10.7%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		69.9%	67.6%	65.1%	52.8%	38.3%	31.8%	36.2%
- 75/20/05		1.4%	1.4%	1.3%	1.4%	1.4%	1.4%	1.4%
- 75/25/00		0.7%	0.4%	0.2%	0.1%	0.1%	0.0%	0.0%
- 80/10/10		23.2%	23.2%	23.3%	22.1%	20.0%	18.5%	21.9%
- 80/15/05		15.3%	15.2%	15.2%	14.1%	12.4%	10.7%	11.8%
- 80/20/00		5.1%	5.1%	5.1%	3.5%	2.1%	0.9%	0.7%
- 90/05/05		0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.3%
- Other		24.1%	22.2%	19.8%	11.4%	2.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05		2.0%	1.9%	2.0%	2.1%	2.3%	2.4%	2.1%
- 75/25/00		0.9%	0.8%	0.8%	0.6%	0.7%	0.8%	0.9%
- 80/10/10		30.8%	31.0%	31.2%	31.0%	30.0%	29.8%	35.5%
- 80/15/05		18.9%	18.8%	18.8%	18.0%	17.2%	15.4%	17.0%
- 80/20/00		15.9%	14.9%	13.9%	9.2%	6.6%	5.0%	4.2%
- 90/05/05		0.3%	0.3%	0.4%	0.5%	0.6%	0.8%	1.1%
- Other		31.2%	32.2%	33.1%	38.5%	42.7%	46.0%	39.2%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.7%
- EA I		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
- EA/TPR II		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
- EA/TPR III		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		17.5%	17.7%	17.9%	18.5%	18.0%	17.5%	17.5%
Northeast		17.7%	17.6%	17.4%	17.4%	16.6%	15.5%	15.8%
Southeast		24.8%	24.8%	24.8%	24.0%	23.5%	23.4%	22.4%
Southwest		17.0%	16.9%	16.8%	15.9%	15.0%	14.5%	16.3%
West		23.0%	23.0%	23.1%	24.2%	26.9%	29.2%	27.9%
<b>Census Region (Sums to 100%)</b>								
New England		6.5%	6.6%	6.6%	6.8%	6.7%	6.4%	6.2%
Middle Atlantic		10.8%	10.6%	10.4%	10.3%	9.6%	8.7%	9.3%
East North Central		14.2%	14.3%	14.5%	15.1%	15.0%	14.7%	14.6%
East South Central		3.5%	3.5%	3.5%	3.4%	3.2%	3.0%	2.9%
South Atlantic		21.6%	21.6%	21.6%	20.9%	20.6%	20.6%	19.8%
West North Central		5.5%	5.6%	5.6%	5.6%	5.1%	4.7%	4.6%
West South Central		6.8%	6.8%	6.6%	6.1%	5.6%	5.5%	7.3%
Mountain		10.4%	10.3%	10.2%	9.6%	9.2%	8.8%	8.8%
Pacific		20.6%	20.6%	20.8%	22.1%	25.0%	27.5%	26.3%
US Territories		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
<b>Top 10 States</b>								
01) CA		14.2%	14.2%	14.3%	15.3%	18.2%	20.9%	19.7%
02) FL		6.2%	6.1%	5.9%	5.3%	5.0%	4.8%	4.2%
03) TX		5.5%	5.4%	5.3%	4.8%	4.3%	4.2%	5.9%
04) IL		4.7%	4.7%	4.7%	4.6%	4.4%	4.1%	4.1%
05) NY		4.3%	4.2%	4.1%	4.1%	3.8%	3.3%	3.3%
06) MI		3.9%	3.9%	4.0%	4.3%	4.4%	4.3%	4.2%
07) VA		3.8%	3.9%	3.9%	4.0%	4.3%	4.4%	4.3%
08) WA		3.7%	3.8%	3.8%	4.0%	4.0%	3.8%	3.7%
09) GA		3.7%	3.7%	3.7%	3.5%	3.3%	3.3%	3.5%
10) MA		3.6%	3.7%	3.7%	3.8%	3.9%	3.7%	3.6%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		26.4%	25.8%	25.2%	24.0%	23.2%	21.0%	20.7%
02) CITIGROUP INC		8.2%	7.6%	7.4%	6.5%	5.1%	3.5%	4.0%
03) BANK OF AMERICA CORPORATION		6.6%	7.2%	7.6%	9.3%	10.9%	10.6%	2.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	CERBERUS CAPITAL HOLDING	5.1%	5.4%	5.6%	5.9%	5.8%	5.1%	2.9%
05)	WASHINGTON MUTUAL INC	4.7%	4.9%	5.2%	6.6%	8.2%	9.2%	12.0%
06)	SUNTRUST BANKS INC	4.2%	4.2%	4.1%	3.3%	3.0%	2.9%	2.0%
07)	JP MORGAN CHASE & CO	4.2%	3.6%	3.1%	3.2%	3.7%	5.1%	6.6%
08)	FIRST HORIZON NATIONAL CORPORATION	3.7%	3.9%	4.1%	4.7%	5.0%	5.1%	4.5%
09)	WELLS FARGO & COMPANY	3.7%	3.7%	3.5%	2.8%	1.3%	1.2%	0.7%
10)	OHIO SAVINGS FINANCIAL CORPORATION	2.9%	2.9%	3.0%	2.8%	2.5%	2.4%	3.0%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	26.6%	26.0%	25.4%	24.2%	23.5%	21.2%	21.5%
02)	CITIGROUP INC	9.7%	9.2%	9.1%	8.7%	7.6%	6.8%	7.3%
03)	JP MORGAN CHASE & CO	8.9%	8.7%	8.3%	8.6%	9.3%	11.2%	13.7%
04)	WELLS FARGO & COMPANY	7.1%	7.4%	7.4%	6.8%	4.6%	3.3%	1.4%
05)	BANK OF AMERICA CORPORATION	6.8%	7.4%	7.9%	8.9%	10.3%	10.3%	2.4%
06)	CERBERUS CAPITAL HOLDING	5.6%	5.9%	6.2%	6.8%	7.1%	7.4%	7.7%
07)	WASHINGTON MUTUAL INC	4.0%	4.1%	4.3%	5.6%	7.6%	9.5%	15.0%
08)	FIRST HORIZON NATIONAL CORPORATION	3.9%	4.1%	4.3%	5.0%	5.5%	5.3%	4.1%
09)	SUNTRUST BANKS INC	3.7%	3.6%	3.5%	2.6%	2.5%	2.4%	1.3%
10)	LEHMAN BROTHERS HOLDINGS INC	2.6%	2.6%	2.6%	1.6%	0.8%	0.2%	0.1%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	87.5%	87.0%	88.0%	92.6%	95.5%	95.0%	90.9%
	Credit Enhancement	12.5%	13.0%	12.0%	7.4%	4.5%	5.0%	9.1%
	- Primary MI Only	1.1%	0.9%	0.9%	0.8%	1.0%	1.4%	1.8%
	- Pool Policy Only	10.7%	11.2%	10.2%	5.8%	2.6%	2.5%	5.0%
	- Pool Policy and Primary MI	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%	0.4%
	- Full Recourse	0.3%	0.3%	0.4%	0.3%	0.3%	0.5%	1.1%
	- Shared Arrangement	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.6%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	95.2%	95.3%	95.4%	94.5%	70.1%	84.0%	68.9%
	Interest Only with Credit Enhancement	43.1%	47.4%	45.7%	37.1%	17.2%	2.9%	1.6%
	Alt-A with Credit Enhancement	47.6%	53.8%	53.1%	42.5%	22.8%	20.0%	28.9%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-5.2	-4.3	-3.4	-1.4	-1.2	-1.8	-9.1
	Wtd Avg Economic Model Fee	30.4	28.9	27.7	24.1	22.6	21.9	28.4
	Wtd Avg Charged Fee	25.2	24.6	24.3	22.7	21.3	20.1	19.3

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Subordinate Financing - Enhanced**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.0%	0.9%	0.8%	0.5%	0.1%	0.1%	0.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.53%	0.46%	0.42%	0.41%	0.29%	0.25%	0.29%
- SDQ Rate for Loans with CE		1.97%	1.45%	1.24%	1.11%	1.61%	1.66%	1.15%
- SDQ Rate for Loans without CE		0.33%	0.32%	0.32%	0.36%	0.22%	0.16%	0.17%
SDQ Rate Excl. Katrina Loans		0.52%	0.45%	0.42%	0.33%	0.29%	0.25%	0.29%
SDQ Rate for Katrina Loans		0.99%	1.23%	1.67%	8.94%	0.42%	0.19%	0.19%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		12,299	10,150	8,992	7,457	4,683	3,415	2,220
SDQ Count for Loans with CE		5,543	3,928	3,005	1,515	1,377	1,406	1,086
SDQ Count for Loans without CE		6,756	6,222	5,987	5,942	3,306	2,009	1,134
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,284.9	\$1,742.3	\$1,425.6	\$1,003.8	\$618.5	\$449.9	\$246.0
SDQ Volume for Loans with CE		\$1,183.9	\$785.8	\$546.7	\$201.7	\$168.7	\$175.4	\$97.3
SDQ Volume for Loans without CE		\$1,101.0	\$956.5	\$878.9	\$802.1	\$449.8	\$274.5	\$148.6

# Single Family Conventional Book Characteristics EA/TPR

		Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
		365,494	\$45.0	358,557	\$43.7	355,952	\$43.3	334,004	\$39.7	328,155	\$39.6	301,061	\$37.7	181,941	\$23.0
<b>Book Profile</b>															
# Loans															
Book Volume (\$B)															
Original Loan-to-Value Ratio (Sums to 100%)															
OLTV <= 60.00%		4.7%	4.8%	4.8%	4.8%	4.2%	4.2%	4.2%	2.9%	2.0%	2.0%	0.6%			
OLTV 60.01% - 70.00%		6.9%	6.9%	6.9%	6.9%	6.1%	6.1%	6.1%	5.0%	4.1%	4.1%	1.7%			
OLTV 70.01% - 75.00%		6.9%	6.9%	6.9%	6.9%	6.6%	6.6%	6.6%	6.6%	6.6%	6.6%	5.3%			
OLTV 75.01% - 80.00%		29.7%	30.2%	30.2%	30.3%	29.9%	29.9%	29.9%	29.5%	29.7%	29.7%	24.2%			
OLTV 80.01% - 90.00%		20.3%	20.5%	20.5%	20.8%	22.9%	22.9%	22.9%	26.2%	30.0%	30.0%	34.9%			
OLTV 90.01% - 95.00%		9.5%	9.8%	9.8%	10.0%	11.6%	11.6%	11.6%	14.1%	16.4%	16.4%	22.8%			
OLTV 95.01% - 97.00%		2.2%	2.3%	2.3%	2.4%	3.1%	3.1%	3.1%	4.2%	5.1%	5.1%	6.0%			
OLTV 97.01% - 100.00%		19.8%	18.8%	18.8%	18.0%	15.6%	15.6%	15.6%	11.6%	6.1%	6.1%	4.6%			
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		84.4%	84.2%	84.1%	84.1%	84.5%	84.5%	84.5%	85.1%	85.1%	85.1%	87.3%			
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>															
Comb LTV <= 60.00%		4.6%	4.6%	4.6%	4.7%	4.1%	4.1%	4.1%	2.8%	1.9%	1.9%	0.6%			
Comb LTV 60.01% - 70.00%		6.6%	6.6%	6.6%	6.6%	5.8%	5.8%	5.8%	4.7%	3.9%	3.9%	1.6%			
Comb LTV 70.01% - 75.00%		6.5%	6.6%	6.6%	6.6%	6.4%	6.4%	6.4%	6.3%	6.4%	6.4%	5.1%			
Comb LTV 75.01% - 80.00%		26.8%	27.2%	27.2%	27.4%	27.5%	27.5%	27.5%	27.7%	28.5%	28.5%	23.3%			
Comb LTV 80.01% - 90.00%		22.0%	22.2%	22.2%	22.4%	24.3%	24.3%	24.3%	27.3%	30.9%	30.9%	35.3%			
Comb LTV 90.01% - 95.00%		10.6%	10.8%	10.8%	11.0%	12.5%	12.5%	12.5%	14.9%	16.9%	16.9%	23.1%			
Comb LTV 95.01% - 97.00%		2.2%	2.3%	2.3%	2.4%	3.1%	3.1%	3.1%	4.2%	5.1%	5.1%	6.0%			
Comb LTV 97.01% - 100.00%		20.7%	19.6%	19.6%	18.8%	16.3%	16.3%	16.3%	11.9%	6.2%	6.2%	4.7%			
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.4%			
Wtd Avg Comb LTV		84.9%	84.8%	84.7%	84.7%	85.0%	85.0%	85.0%	85.4%	85.4%	85.4%	87.4%			
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>															
Comb LTV <= 60.00%		4.6%	4.6%	4.6%	4.6%	4.0%	4.0%	4.0%	2.8%	1.9%	1.9%	0.5%			
Comb LTV 60.01% - 70.00%		6.6%	6.6%	6.6%	6.6%	5.8%	5.8%	5.8%	4.7%	3.9%	3.9%	1.6%			
Comb LTV 70.01% - 75.00%		6.5%	6.6%	6.6%	6.6%	6.4%	6.4%	6.4%	6.3%	6.4%	6.4%	5.1%			
Comb LTV 75.01% - 80.00%		26.8%	27.2%	27.2%	27.4%	27.5%	27.5%	27.5%	27.8%	28.5%	28.5%	23.3%			
Comb LTV 80.01% - 90.00%		22.0%	22.2%	22.2%	22.4%	24.3%	24.3%	24.3%	27.3%	30.9%	30.9%	35.4%			
Comb LTV 90.01% - 95.00%		10.6%	10.8%	10.8%	11.0%	12.5%	12.5%	12.5%	14.9%	16.9%	16.9%	23.2%			
Comb LTV 95.01% - 97.00%		2.2%	2.3%	2.3%	2.4%	3.1%	3.1%	3.1%	4.2%	5.1%	5.1%	6.0%			

# Single Family Conventional Book Characteristics EA/TPR

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	20.7%	19.6%	18.8%	16.3%	11.9%	6.2%	4.7%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>	<b>84.9%</b>	<b>84.8%</b>	<b>84.7%</b>	<b>85.0%</b>	<b>85.4%</b>	<b>85.4%</b>	<b>87.4%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	19.6%	20.3%	21.2%	22.6%	13.6%	4.9%	1.3%
MTMLTV 60.01% - 70.00%	17.5%	17.9%	18.6%	20.1%	19.7%	15.6%	7.6%
MTMLTV 70.01% - 75.00%	11.9%	12.1%	12.3%	13.2%	14.3%	16.6%	11.8%
MTMLTV 75.01% - 80.00%	14.2%	14.2%	14.2%	13.8%	16.1%	19.7%	20.2%
MTMLTV 80.01% - 90.00%	18.2%	18.1%	17.5%	16.9%	21.1%	29.2%	36.6%
MTMLTV 90.01% - 95.00%	7.1%	7.0%	6.9%	6.8%	7.3%	9.3%	15.2%
MTMLTV 95.01% - 97.00%	2.7%	2.5%	2.4%	2.2%	2.2%	2.1%	3.8%
MTMLTV 97.01% - 100.00%	5.6%	5.0%	4.5%	3.5%	4.3%	2.2%	3.0%
MTMLTV > 100.00%	3.1%	3.0%	2.4%	0.8%	1.4%	0.4%	0.6%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>74.1%</b>	<b>73.6%</b>	<b>72.9%</b>	<b>71.7%</b>	<b>75.3%</b>	<b>78.3%</b>	<b>82.6%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	12.8%	12.6%	12.5%	11.4%	10.1%	9.4%	6.0%
FICO 550-579	13.5%	13.4%	13.3%	12.9%	12.6%	12.7%	12.5%
FICO 580-619	27.4%	27.1%	27.0%	26.7%	27.6%	28.1%	31.1%
FICO 620-659	30.3%	30.5%	30.6%	31.5%	32.5%	32.5%	32.8%
FICO 660-699	11.9%	12.2%	12.4%	13.0%	13.1%	13.2%	13.4%
FICO 700-739	3.1%	3.2%	3.3%	3.5%	3.3%	3.2%	3.2%
FICO >= 740	0.9%	0.9%	0.9%	0.9%	0.7%	0.6%	0.7%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Wtd Avg FICO</b>	<b>612</b>	<b>612</b>	<b>613</b>	<b>615</b>	<b>616</b>	<b>616</b>	<b>619</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	92.6%	92.1%	91.7%	89.4%	89.1%	91.6%	95.2%
Intermediate-term, fixed-rate	4.5%	4.8%	5.0%	6.2%	6.9%	6.9%	4.4%
Adjustable-rate	2.8%	3.1%	3.3%	4.4%	4.0%	1.5%	0.4%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
EA/TPR**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		97.7%	97.7%	97.7%	97.8%	97.8%	97.9%	98.0%
Second/Vacation Home		1.6%	1.6%	1.6%	1.5%	1.4%	1.3%	1.3%
Investor Property		0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.6%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.2%	98.2%	98.1%	97.9%	97.5%	97.2%	96.5%
2-4 Units		1.8%	1.8%	1.9%	2.1%	2.5%	2.8%	3.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		6.2%	6.3%	6.3%	6.2%	6.2%	6.2%	6.6%
Single Family Homes		93.8%	93.7%	93.7%	93.8%	93.8%	93.8%	93.4%
<b>Property Type (Sums to 100%)</b>								
Manufactured		2.8%	2.9%	3.0%	3.2%	3.3%	3.6%	3.7%
Condo/Coop		6.2%	6.3%	6.3%	6.2%	6.2%	6.2%	6.6%
1 Unit		89.2%	88.9%	88.8%	88.5%	88.0%	87.4%	86.2%
2-4 Units		1.8%	1.8%	1.9%	2.1%	2.5%	2.8%	3.5%
<b>Condo</b>								
Condo		5.8%	5.9%	6.0%	5.9%	5.9%	6.0%	6.3%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		42.3%	41.9%	41.7%	41.0%	39.5%	35.5%	42.4%
Cash-Out Refinance		44.3%	44.7%	45.1%	44.8%	44.5%	46.2%	37.2%
Other Refinance		13.3%	13.3%	13.3%	14.1%	16.0%	18.2%	20.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		24.7%	24.5%	24.6%	26.0%	29.7%	32.9%	38.0%
TPO Correspondent		35.4%	34.9%	34.7%	32.6%	30.9%	30.5%	30.2%
Undesignated		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
Retail		39.9%	40.5%	40.7%	41.3%	39.4%	36.5%	31.7%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
2000		0.2%	0.3%	0.3%	0.4%	0.6%	1.1%	3.5%
2001		2.5%	2.7%	2.9%	4.1%	6.3%	11.0%	35.2%
2002		6.7%	7.3%	7.8%	11.1%	17.0%	30.4%	61.1%
2003		16.4%	17.8%	19.0%	27.0%	41.7%	57.4%	0.0%
2004		14.6%	16.0%	17.3%	26.0%	34.4%	0.0%	0.0%
2005		21.2%	23.4%	25.4%	31.2%	0.0%	0.0%	0.0%
2006		26.7%	29.2%	27.3%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics  
EA/TPR**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		11.7%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$127,278	\$125,826	\$125,298	\$121,896	\$122,993	\$126,784	\$127,232
Loan Original Note Rate		7.08%	7.05%	7.04%	6.86%	6.90%	7.04%	7.69%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.1%
Non-Seasoned		99.8%	99.8%	99.8%	99.8%	99.9%	100.0%	99.9%
<b>ACI</b>								
ACI Probability		4.92%	4.94%	4.90%	4.69%	4.48%	4.32%	4.15%
Wtd Avg ACI Score		611	611	612	614	617	618	618
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.40	0.45	0.46	0.48	0.51	0.57	0.62
Credit Premium > 1.5		1.6%	1.8%	1.8%	2.0%	2.2%	3.0%	2.9%
<b>Prepay Premium</b>								
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		3.4%	3.5%	3.6%	4.1%	4.6%	4.7%	4.4%
DTI Ratio > 20 and <= 30		12.6%	12.8%	13.0%	13.7%	14.3%	14.9%	15.0%
DTI Ratio > 30 and <= 40		24.5%	24.8%	24.9%	25.5%	25.9%	27.2%	28.1%
DTI Ratio > 40 and <= 50		28.5%	28.3%	28.3%	27.7%	27.2%	27.7%	28.6%
DTI Ratio > 50		30.7%	30.2%	29.9%	28.6%	27.7%	25.2%	23.5%
DTI Ratio Missing		0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%
Wtd Avg DTI Ratio		43.5%	43.3%	43.2%	42.8%	42.4%	41.6%	41.2%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		3.4%	3.5%	3.6%	4.1%	4.6%	4.7%	4.4%
DTI Ratio > 20 and <= 30		12.6%	12.8%	13.0%	13.7%	14.3%	14.9%	15.0%
DTI Ratio > 30 and <= 40		24.5%	24.8%	24.9%	25.5%	25.9%	27.2%	28.1%
DTI Ratio > 40 and <= 50		28.5%	28.3%	28.3%	27.7%	27.2%	27.7%	28.6%
DTI Ratio > 50		30.7%	30.2%	29.9%	28.6%	27.7%	25.2%	23.5%
DTI Ratio Missing		0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%
Wtd Avg DTI Ratio		43.5%	43.3%	43.2%	42.8%	42.4%	41.6%	41.2%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		4.5%	4.8%	5.0%	6.2%	6.9%	6.9%	4.4%
> 15 Years and <= 25 Years		2.0%	2.1%	2.1%	2.4%	2.5%	2.5%	2.3%

**Single Family Conventional Book Characteristics  
EA/TPR**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		93.4%	93.1%	92.9%	91.5%	90.6%	90.7%	93.2%
> 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		92.6%	92.1%	91.7%	89.4%	89.1%	91.6%	95.2%
Intermediate-Term Fixed Rate (excl Balloon)		4.5%	4.8%	5.0%	6.2%	6.9%	6.8%	4.4%
Adjustable Rate		2.8%	3.1%	3.3%	4.4%	4.0%	1.5%	0.4%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		2.8%	3.0%	3.2%	4.3%	3.9%	1.5%	0.4%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm		1.7%	1.9%	2.0%	2.9%	3.1%	1.0%	0.0%
- 7/1 Hybrid Arm		1.0%	1.1%	1.2%	1.4%	0.8%	0.5%	0.4%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A		1.5%	1.1%	0.7%	0.2%	0.3%	0.5%	1.4%
- Alt-A Low/No Doc		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.2%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
EA/TPR**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.5%	1.0%	0.7%	0.1%	0.2%	0.4%	1.1%
My Community Mortgage								
<b>Non-Full Doc</b>								
Non-Full Doc Total		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.3%
- Select Lender Programs Non-Full Doc		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other Low/No Doc		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		92.3%	92.3%	93.0%	96.8%	98.5%	99.4%	98.4%
Investor Channel		7.7%	7.7%	7.0%	3.2%	1.5%	0.5%	1.5%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		3.9%	3.9%	3.8%	3.3%	2.3%	1.8%	1.5%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.4%	1.5%	1.4%	1.3%	1.2%	1.0%	0.7%
- 80/15/05		0.8%	0.8%	0.8%	0.8%	0.6%	0.5%	0.6%
- 80/20/00		0.5%	0.5%	0.5%	0.4%	0.2%	0.1%	0.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		1.0%	0.9%	0.9%	0.6%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		5.5%	5.6%	5.6%	5.5%	5.2%	4.8%	3.5%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		2.0%	2.1%	2.1%	2.1%	2.0%	2.0%	1.4%
- 80/15/05		1.2%	1.2%	1.2%	1.1%	1.1%	1.0%	0.9%
- 80/20/00		0.9%	0.9%	0.9%	0.7%	0.5%	0.2%	0.2%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
- Other		1.1%	1.1%	1.1%	1.2%	1.3%	1.2%	0.8%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
EA/TPR**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I		43.1%	43.9%	44.0%	44.1%	45.0%	44.9%	45.6%
- EA/TPR II		27.7%	27.0%	26.7%	26.2%	27.4%	29.4%	35.3%
- EA/TPR III		29.2%	29.1%	29.3%	29.7%	27.6%	25.6%	19.2%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		21.8%	22.0%	22.0%	22.2%	22.1%	21.6%	20.9%
Northeast		18.3%	18.3%	18.3%	17.8%	17.1%	16.7%	15.7%
Southeast		32.6%	32.5%	32.7%	32.6%	31.9%	29.8%	29.2%
Southwest		18.3%	18.0%	17.8%	17.1%	16.3%	15.7%	16.9%
West		9.0%	9.1%	9.3%	10.3%	12.5%	16.1%	17.3%
<b>Census Region (Sums to 100%)</b>								
New England		5.0%	5.1%	5.1%	4.9%	5.0%	5.5%	5.0%
Middle Atlantic		11.7%	11.8%	11.9%	11.8%	11.5%	10.8%	10.3%
East North Central		17.6%	17.7%	17.7%	17.8%	17.8%	17.3%	16.7%
East South Central		6.7%	6.7%	6.6%	6.4%	5.8%	5.1%	4.9%
South Atlantic		26.3%	26.3%	26.5%	26.6%	26.5%	25.1%	24.6%
West North Central		7.2%	7.3%	7.3%	7.3%	7.1%	6.9%	6.6%
West South Central		10.4%	10.3%	10.0%	9.7%	8.9%	7.9%	8.1%
Mountain		6.8%	6.6%	6.6%	6.4%	6.7%	7.3%	8.4%
Pacific		7.1%	7.2%	7.4%	8.4%	10.5%	14.1%	15.3%
US Territories		1.2%	1.1%	0.9%	0.7%	0.2%	0.1%	0.1%
<b>Top 10 States</b>								
01) FL		9.3%	9.3%	9.4%	9.6%	10.0%	10.0%	10.1%
02) TX		6.0%	5.8%	5.6%	5.4%	5.1%	4.5%	5.0%
03) GA		4.9%	4.9%	4.9%	5.2%	5.1%	4.5%	4.2%
04) MI		4.8%	4.9%	5.0%	5.3%	5.5%	5.5%	5.1%
05) IL		4.3%	4.4%	4.3%	4.2%	4.3%	4.3%	4.4%
06) OH		4.1%	4.1%	4.1%	4.2%	4.1%	4.0%	3.8%
07) PA		4.1%	4.0%	4.0%	3.8%	3.3%	3.0%	2.9%
08) NY		4.0%	4.1%	4.1%	4.3%	4.4%	4.2%	4.1%
09) CA		3.9%	4.0%	4.2%	5.0%	6.9%	10.1%	11.1%
10) NJ		3.7%	3.7%	3.8%	3.8%	3.8%	3.6%	3.3%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		14.5%	14.1%	14.7%	13.3%	10.8%	10.1%	8.6%
02) CERBERUS CAPITAL HOLDING		9.2%	9.2%	9.2%	8.4%	7.0%	5.4%	2.4%
03) CITIGROUP INC		8.6%	8.3%	7.8%	6.3%	4.6%	4.0%	2.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
EA/TPR**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	FLAGSTAR BANCORP INC	6.1%	6.3%	6.6%	8.0%	9.0%	9.2%	9.3%
05)	WASHINGTON MUTUAL INC	5.1%	5.6%	5.9%	7.1%	9.2%	11.4%	17.0%
06)	SUNTRUST BANKS INC	4.0%	3.6%	3.3%	2.3%	2.0%	2.0%	2.6%
07)	OHIO SAVINGS FINANCIAL CORPORATION	3.9%	3.7%	3.6%	3.6%	3.8%	4.4%	5.7%
08)	FIRST HORIZON NATIONAL CORPORATION	3.6%	3.5%	3.5%	3.7%	3.8%	3.3%	3.3%
09)	NATIONAL CITY CORPORATION	3.3%	3.4%	3.4%	3.7%	5.1%	5.3%	2.7%
10)	BANK OF AMERICA CORPORATION	2.8%	2.7%	2.6%	1.9%	1.2%	0.5%	0.9%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	14.6%	14.3%	14.8%	13.4%	11.1%	10.4%	8.7%
02)	CITIGROUP INC	10.7%	10.6%	10.2%	8.8%	7.0%	6.5%	5.5%
03)	CERBERUS CAPITAL HOLDING	10.0%	10.0%	10.0%	9.6%	8.8%	8.2%	6.4%
04)	EVERBANK FINANCIAL CORPORATION	8.6%	9.5%	10.2%	11.6%	9.5%	6.7%	4.1%
05)	JP MORGAN CHASE & CO	6.0%	6.3%	6.4%	7.2%	7.6%	8.1%	10.8%
06)	SUNTRUST BANKS INC	4.0%	3.5%	3.2%	2.2%	1.8%	1.9%	2.5%
07)	WELLS FARGO & COMPANY	3.9%	4.0%	4.0%	3.7%	2.5%	1.7%	1.2%
08)	WASHINGTON MUTUAL INC	3.9%	4.2%	4.5%	6.3%	9.9%	13.5%	21.0%
09)	FIRST HORIZON NATIONAL CORPORATION	3.7%	3.6%	3.6%	3.8%	4.1%	3.1%	2.7%
10)	NATIONAL CITY CORPORATION	3.3%	3.4%	3.4%	3.8%	5.1%	5.3%	2.7%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	46.0%	46.3%	46.7%	46.6%	43.1%	38.3%	11.3%
	Credit Enhancement	54.0%	53.7%	53.3%	53.4%	56.9%	61.7%	88.7%
	- Primary MI Only	44.1%	43.1%	42.7%	43.1%	43.1%	37.7%	16.4%
	- Pool Policy Only	4.3%	4.7%	4.6%	3.5%	4.4%	7.3%	22.3%
	- Pool Policy and Primary MI	4.0%	4.4%	4.6%	5.3%	7.8%	14.1%	43.5%
	- Full Recourse	1.0%	0.9%	0.8%	0.6%	0.2%	0.1%	0.1%
	- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.5%	0.6%	0.6%	0.9%	1.4%	2.4%	6.4%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	20.7%	19.8%	17.8%	18.6%	23.4%		
	Interest Only with Credit Enhancement	69.4%	78.5%	83.7%	82.3%	84.2%	88.4%	91.6%
	Alt-A with Credit Enhancement							
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-12.8	-12.2	-11.9	-8.4	-7.2	-7.9	5.4
	Wtd Avg Economic Model Fee	99.7	98.8	98.9	96.9	95.5	95.6	78.5
	Wtd Avg Charged Fee	86.8	86.6	87.0	88.6	88.3	87.7	83.9

**Single Family Conventional Book Characteristics  
EA/TPR**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		5.38%	5.20%	5.57%	5.99%	4.53%	3.49%	2.61%
- SDQ Rate for Loans with CE		6.78%	6.54%	7.01%	7.70%	5.89%	4.77%	2.84%
- SDQ Rate for Loans without CE		3.62%	3.51%	3.78%	3.85%	2.62%	1.31%	0.76%
SDQ Rate Excl. Katrina Loans		5.32%	5.12%	5.46%	5.39%	4.56%	3.52%	2.63%
SDQ Rate for Katrina Loans		8.24%	8.62%	9.81%	24.54%	3.60%	2.15%	1.33%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		19,483	18,448	19,599	19,746	14,602	10,357	4,664
SDQ Count for Loans with CE		13,663	12,910	13,657	14,119	11,079	8,930	4,514
SDQ Count for Loans without CE		5,820	5,538	5,942	5,627	3,523	1,427	150
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,381.4	\$2,214.1	\$2,291.2	\$2,196.4	\$1,680.9	\$1,229.4	\$568.5
SDQ Volume for Loans with CE		\$1,677.6	\$1,554.3	\$1,599.4	\$1,595.8	\$1,296.3	\$1,074.3	\$551.6
SDQ Volume for Loans without CE		\$703.8	\$659.8	\$691.8	\$600.6	\$384.5	\$155.0	\$16.8

# Single Family Conventional Book Characteristics Subprime

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
# Loans		37,711	34,215	36,655	20,634	34,709	59,872
Book Volume (\$B)		\$5.1	\$4.4	\$4.8	\$2.3	\$4.3	\$8.0
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		9.4%	9.5%	9.5%	7.7%	7.1%	6.7%
OLTV 60.01% - 70.00%		10.7%	11.0%	11.1%	10.7%	10.4%	10.6%
OLTV 70.01% - 75.00%		8.8%	9.3%	9.4%	11.3%	10.9%	11.1%
OLTV 75.01% - 80.00%		34.6%	34.9%	34.6%	30.4%	31.5%	32.6%
OLTV 80.01% - 90.00%		28.0%	27.0%	27.1%	32.1%	32.0%	31.8%
OLTV 90.01% - 95.00%		4.5%	4.0%	4.0%	5.4%	5.7%	5.4%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
OLTV 97.01% - 100.00%		3.9%	4.2%	4.2%	2.2%	2.2%	1.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.5%	78.4%	78.4%	79.2%	79.4%	79.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		9.0%	9.1%	9.1%	7.7%	7.1%	6.7%
Comb LTV 60.01% - 70.00%		9.9%	10.2%	10.2%	10.7%	10.4%	10.6%
Comb LTV 70.01% - 75.00%		8.1%	8.5%	8.6%	11.2%	10.9%	11.1%
Comb LTV 75.01% - 80.00%		17.4%	18.4%	18.5%	27.2%	31.3%	32.3%
Comb LTV 80.01% - 90.00%		27.5%	27.3%	27.4%	31.9%	31.9%	31.8%
Comb LTV 90.01% - 95.00%		7.6%	6.5%	6.5%	5.7%	5.8%	5.5%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.2%	0.2%	0.1%
Comb LTV 97.01% - 100.00%		20.2%	19.6%	19.2%	5.4%	2.4%	2.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		82.6%	82.2%	82.1%	79.9%	79.5%	79.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		9.0%	9.1%	9.1%	7.7%	7.1%	6.7%
Comb LTV 60.01% - 70.00%		9.9%	10.2%	10.2%	10.7%	10.4%	10.6%
Comb LTV 70.01% - 75.00%		8.1%	8.5%	8.6%	11.2%	10.9%	11.1%
Comb LTV 75.01% - 80.00%		17.4%	18.4%	18.5%	27.2%	31.3%	32.3%
Comb LTV 80.01% - 90.00%		27.5%	27.3%	27.4%	31.9%	31.9%	31.8%
Comb LTV 90.01% - 95.00%		7.6%	6.5%	6.5%	5.7%	5.8%	5.5%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.2%	0.2%	0.1%
Comb LTV > 100.00%		20.2%	19.6%	19.2%	5.4%	2.4%	2.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics Subprime

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%		20.2%	19.6%	19.2%	5.4%	2.4%	2.0%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg Comb LTV</b>		<b>82.6%</b>	<b>82.2%</b>	<b>82.1%</b>	<b>79.8%</b>	<b>79.5%</b>	<b>79.5%</b>	<b>78.6%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		26.9%	30.6%	30.7%	50.8%	39.5%	16.7%	12.2%
MTMLTV 60.01% - 70.00%		14.6%	15.4%	15.3%	19.4%	24.7%	26.2%	20.8%
MTMLTV 70.01% - 75.00%		10.4%	10.7%	10.3%	10.3%	12.3%	18.9%	17.0%
MTMLTV 75.01% - 80.00%		16.6%	14.7%	15.2%	10.3%	10.7%	17.1%	21.8%
MTMLTV 80.01% - 90.00%		22.0%	19.7%	19.7%	7.9%	10.5%	17.7%	23.9%
MTMLTV 90.01% - 95.00%		5.3%	4.2%	4.2%	1.0%	1.7%	2.5%	3.8%
MTMLTV 95.01% - 97.00%		1.3%	1.1%	1.1%	0.1%	0.3%	0.5%	0.2%
MTMLTV 97.01% - 100.00%		1.7%	1.9%	2.0%	0.2%	0.3%	0.4%	0.3%
MTMLTV > 100.00%		1.3%	1.6%	1.6%	0.0%	0.2%	0.1%	0.1%
MTMLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtg Avg MTMLTV</b>		<b>69.9%</b>	<b>68.2%</b>	<b>68.2%</b>	<b>58.8%</b>	<b>63.8%</b>	<b>70.6%</b>	<b>73.7%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		10.0%	10.5%	11.0%	14.1%	13.6%	14.3%	16.3%
FICO 550-579		11.3%	11.4%	11.6%	16.3%	16.4%	16.5%	19.0%
FICO 580-619		25.1%	24.5%	24.7%	28.5%	28.2%	28.0%	30.9%
FICO 620-659		25.7%	24.7%	24.5%	23.4%	23.8%	23.5%	22.0%
FICO 660-699		15.4%	15.3%	15.1%	11.2%	11.5%	11.4%	7.8%
FICO 700-739		7.1%	7.5%	7.3%	4.2%	4.2%	4.1%	2.5%
FICO >= 740		4.1%	4.5%	4.4%	2.2%	2.2%	2.0%	1.3%
FICO Missing		1.2%	1.4%	1.4%	0.1%	0.1%	0.1%	0.1%
<b>Wtd Avg FICO</b>		<b>626</b>	<b>626</b>	<b>625</b>	<b>610</b>	<b>611</b>	<b>610</b>	<b>600</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		52.7%	54.1%	53.5%	51.3%	44.5%	40.7%	40.7%
Intermediate-term, fixed-rate		4.2%	4.4%	4.3%	7.1%	5.8%	4.9%	5.6%
Adjustable-rate		37.3%	37.7%	38.5%	40.7%	49.6%	54.4%	53.6%
Interest Only adjustable-rate		2.5%	0.4%	0.4%	0.9%	0.0%	0.0%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Interest Only fixed-rate		3.3%	3.3%	3.2%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics  
Subprime**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		95.3%	95.0%	95.0%	95.1%	95.4%	96.0%	96.7%
Second/Vacation Home		0.9%	0.8%	0.9%	0.6%	0.6%	0.5%	0.5%
Investor Property		3.8%	4.1%	4.1%	4.3%	4.0%	3.5%	2.8%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		94.5%	94.8%	94.8%	95.1%	95.0%	94.9%	95.8%
2-4 Units		5.5%	5.2%	5.2%	4.9%	5.0%	5.1%	4.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		5.5%	5.2%	5.2%	4.0%	4.6%	5.4%	4.6%
Single Family Homes		94.5%	94.8%	94.8%	96.0%	95.4%	94.6%	95.4%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.5%	0.6%	0.6%	1.7%	1.2%	0.8%	0.5%
Condo/Coop		5.5%	5.2%	5.2%	3.9%	4.6%	5.4%	4.6%
1 Unit		88.5%	89.0%	89.0%	89.5%	89.2%	88.7%	90.7%
2-4 Units		5.5%	5.2%	5.2%	4.9%	5.0%	5.1%	4.2%
<b>Condo</b>								
Condo		5.5%	5.2%	5.2%	4.0%	4.6%	5.4%	4.6%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		33.0%	33.5%	33.2%	25.8%	26.1%	27.2%	22.3%
Cash-Out Refinance		57.7%	57.1%	57.5%	63.5%	64.0%	64.0%	68.4%
Other Refinance		9.3%	9.4%	9.3%	10.7%	9.9%	8.9%	9.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		49.1%	43.9%	43.8%	26.6%	21.7%	20.3%	18.7%
TPO Correspondent		8.8%	9.5%	9.5%	13.5%	15.0%	15.7%	19.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		42.1%	46.6%	46.7%	59.9%	63.3%	64.0%	61.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.1%	0.2%	0.2%	0.5%	0.3%	0.3%	0.3%
2000		0.7%	0.8%	0.8%	2.5%	2.2%	2.1%	5.2%
2001		4.5%	5.6%	5.7%	16.4%	14.9%	15.5%	39.1%
2002		8.7%	10.8%	10.9%	33.3%	36.1%	38.7%	55.4%
2003		12.8%	16.2%	16.3%	42.3%	46.6%	43.4%	0.0%
2004		4.5%	5.5%	5.3%	0.0%	0.0%	0.0%	0.0%
2005		5.3%	6.4%	6.3%	5.0%	0.0%	0.0%	0.0%
2006		46.1%	54.5%	54.5%	0.0%	0.0%	0.0%	0.0%

# Single Family Conventional Book Characteristics Subprime

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
2007		17.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$139,123	\$132,622	\$133,057	\$114,872	\$126,117	\$135,506	\$124,326
Loan Original Note Rate		7.81%	7.71%	7.74%	7.85%	7.75%	7.77%	8.51%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		12.4%	15.2%	15.0%	0.5%	0.3%	0.3%	0.3%
Non-Seasoned		87.6%	84.8%	85.0%	99.5%	99.7%	99.7%	99.7%
<b>ACI</b>								
ACI Probability		5.60%	5.60%	5.63%	5.65%	5.42%	5.30%	5.15%
Wtd Avg ACI Score		606	606	605	604	605	605	606
<b>Credit Premium</b>								
Wtd Avg Credit Premium		0.73	0.72	0.72	0.69	0.65	0.64	0.64
Credit Premium > 1.5		23.2%	22.9%	22.9%	22.0%	20.6%	20.2%	20.0%
<b>Prepay Premium</b>								
Prepay Premium		68.2%	68.5%	68.1%	74.0%	78.0%	78.0%	78.9%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.2%	4.5%	4.5%	6.7%	6.4%	5.6%	5.0%
DTI Ratio > 20 and <= 30		12.7%	13.4%	13.2%	17.2%	17.1%	16.4%	14.2%
DTI Ratio > 30 and <= 40		27.5%	27.5%	27.6%	28.3%	28.2%	28.4%	26.6%
DTI Ratio > 40 and <= 50		41.9%	39.5%	39.6%	28.6%	26.9%	27.8%	28.0%
DTI Ratio > 50		9.2%	10.4%	10.5%	6.4%	7.4%	8.1%	5.4%
DTI Ratio Missing		4.5%	4.6%	4.7%	12.8%	14.1%	13.7%	20.7%
Wtd Avg DTI Ratio		39.5%	39.4%	39.4%	36.6%	36.8%	37.4%	37.0%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.2%	4.5%	4.5%	6.7%	6.4%	5.6%	5.0%
DTI Ratio > 20 and <= 30		12.7%	13.4%	13.2%	17.2%	17.1%	16.4%	14.2%
DTI Ratio > 30 and <= 40		27.5%	27.5%	27.6%	28.3%	28.2%	28.4%	26.6%
DTI Ratio > 40 and <= 50		41.9%	39.5%	39.6%	28.6%	26.9%	27.8%	28.0%
DTI Ratio > 50		9.2%	10.4%	10.5%	6.4%	7.4%	8.1%	5.4%
DTI Ratio Missing		4.5%	4.6%	4.7%	12.8%	14.1%	13.7%	20.7%
Wtd Avg DTI Ratio		39.5%	39.4%	39.4%	36.6%	36.8%	37.4%	37.0%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		4.4%	4.6%	4.5%	7.1%	5.8%	4.9%	5.6%
> 15 Years and <= 25 Years		1.4%	1.3%	1.2%	1.0%	0.8%	0.7%	1.0%

# Single Family Conventional Book Characteristics Subprime

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years		94.2%	94.2%	94.3%	91.9%	93.3%	94.4%	93.4%
> 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		52.6%	54.6%	53.8%	51.2%	44.4%	40.6%	40.6%
Intermediate-Term Fixed Rate (excl Balloon)		3.2%	3.5%	3.5%	5.4%	4.3%	3.6%	3.5%
Adjustable Rate		39.9%	38.1%	38.9%	41.7%	49.7%	54.5%	53.7%
Balloon		4.4%	3.8%	3.8%	1.8%	1.5%	1.4%	2.2%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		35.2%	32.0%	32.2%	10.7%	11.1%	12.0%	0.2%
- 2/28 Hybrid Arm		7.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		26.1%	30.7%	30.9%	10.5%	10.9%	11.8%	0.1%
- 5/1 Hybrid Arm		1.8%	1.3%	1.3%	0.1%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm		0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Interest Only		5.8%	3.8%	3.7%	0.9%	0.0%	0.0%	0.0%
- Interest Only ARM		2.5%	0.4%	0.4%	0.9%	0.0%	0.0%	0.0%
- Interest Only FRM		3.3%	3.3%	3.2%	0.0%	0.0%	0.0%	0.0%
Alt-A		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Subprime**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage								
<b>Non-Full Doc</b>								
Non-Full Doc Total		23.8%	18.9%	18.9%	7.5%	7.7%	8.2%	0.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		23.8%	18.9%	18.9%	7.5%	7.7%	8.2%	0.0%
<b>Subprime Deals</b>								
Subprime		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Pre 12/2005 (A-Minus Deals)		22.0%	27.8%	28.2%	95.0%	100.0%	100.0%	100.0%
- Post 12/2005		78.0%	72.2%	71.8%	5.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		0.1%	0.1%	0.1%	0.4%	0.3%	0.4%	0.0%
Investor Channel		99.9%	99.9%	99.9%	99.6%	99.7%	99.6%	100.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		21.9%	20.5%	20.0%	3.2%	0.0%	0.0%	0.0%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		21.9%	20.5%	20.0%	3.2%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		23.1%	21.7%	21.3%	7.1%	7.1%	8.1%	1.8%
- 75/20/05		0.6%	0.6%	0.5%	0.0%	0.1%	0.1%	0.1%
- 75/25/00		0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
- 80/10/10		1.0%	0.9%	0.9%	0.3%	0.3%	0.4%	0.3%
- 80/15/05		2.2%	1.7%	1.7%	0.4%	0.5%	0.6%	0.3%
- 80/20/00		16.7%	16.0%	15.7%	5.7%	5.7%	6.5%	0.7%
- 90/05/05		0.5%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
- Other		1.8%	1.8%	1.8%	0.2%	0.2%	0.2%	0.2%
<b>EA/TPR</b>								

# Single Family Conventional Book Characteristics Subprime

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		16.7%	17.0%	17.0%	15.8%	13.1%	11.2%	13.2%
Northeast		17.3%	16.2%	16.3%	13.4%	13.2%	14.1%	15.2%
Southeast		31.3%	30.3%	30.2%	22.6%	20.1%	17.8%	19.0%
Southwest		17.7%	18.5%	18.4%	22.6%	19.3%	15.5%	15.1%
West		17.0%	18.0%	18.1%	25.7%	34.3%	41.4%	37.5%
<b>Census Region (Sums to 100%)</b>								
New England		4.8%	4.4%	4.5%	4.4%	4.6%	5.5%	6.1%
Middle Atlantic		12.2%	11.4%	11.4%	8.7%	8.3%	8.4%	8.8%
East North Central		14.3%	14.7%	14.7%	14.2%	11.6%	9.8%	11.7%
East South Central		5.0%	5.2%	5.2%	5.5%	4.1%	3.1%	3.6%
South Atlantic		26.7%	25.4%	25.5%	17.3%	16.3%	14.9%	15.6%
West North Central		5.3%	5.1%	5.1%	3.8%	3.4%	3.2%	3.6%
West South Central		8.6%	9.2%	9.0%	12.6%	9.3%	6.9%	6.8%
Mountain		7.6%	8.0%	8.0%	9.7%	10.2%	9.1%	8.3%
Pacific		15.6%	16.5%	16.6%	23.6%	32.0%	39.1%	35.4%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) FL		14.1%	12.7%	12.6%	7.3%	7.7%	6.9%	6.5%
02) CA		11.0%	11.3%	11.3%	16.6%	24.5%	32.5%	29.7%
03) NY		6.6%	6.4%	6.3%	4.0%	3.9%	4.3%	4.2%
04) TX		6.1%	6.7%	6.6%	9.2%	6.9%	5.1%	4.7%
05) IL		4.9%	4.5%	4.6%	2.9%	2.7%	2.5%	2.3%
06) OH		3.4%	3.6%	3.5%	3.7%	2.9%	2.2%	2.8%
07) GA		3.4%	3.6%	3.6%	4.2%	3.2%	2.7%	3.1%
08) MI		3.1%	3.4%	3.4%	4.7%	3.8%	3.2%	4.1%
09) TN		2.9%	3.0%	3.0%	2.8%	2.1%	1.6%	2.0%
10) PA		2.8%	2.9%	2.9%	3.0%	2.5%	2.0%	2.3%
<b>Top 10 Sellers</b>								
01) JP MORGAN CHASE & CO		46.4%	38.2%	38.2%	0.0%	0.0%	0.0%	0.0%
02) MERRILL LYNCH & CO INC		21.6%	26.1%	25.7%	0.0%	0.0%	0.0%	0.0%
03) COUNTRYWIDE FINANCIAL CORPORATION		16.4%	20.8%	21.1%	71.4%	72.2%	72.6%	85.5%

# Single Family Conventional Book Characteristics Subprime

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
04)	H & R BLOCK INC	8.5%	6.0%	6.2%	9.4%	10.9%	10.3%	12.2%
05)	NEW CENTURY FINANCIAL CORPORATION	3.6%	4.4%	4.4%	5.0%	0.0%	0.0%	0.0%
06)	WASHINGTON MUTUAL INC	2.7%	3.4%	3.4%	11.6%	15.0%	15.5%	0.0%
07)	FORTRESS INVESTMENT GROUP LLC	0.8%	1.0%	1.0%	2.6%	1.9%	1.6%	2.3%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Servicers</b>								
01)	JP MORGAN CHASE & CO	46.4%	38.2%	38.2%	0.0%	0.0%	0.0%	0.0%
02)	MERRILL LYNCH & CO INC	21.6%	26.1%	25.7%	0.0%	0.0%	0.0%	0.0%
03)	COUNTRYWIDE FINANCIAL CORPORATION	14.0%	17.8%	18.1%	62.0%	63.2%	62.9%	64.0%
04)	H & R BLOCK INC	8.5%	6.0%	6.2%	9.4%	10.9%	10.3%	12.2%
05)	MORGAN STANLEY & COMPANY INC	3.6%	4.3%	4.0%	3.7%	0.0%	0.0%	0.0%
06)	WASHINGTON MUTUAL INC	2.7%	3.4%	3.4%	11.6%	15.0%	15.5%	0.0%
07)	CREDIT SUISSE GROUP	2.4%	3.1%	3.1%	9.4%	9.0%	9.7%	21.6%
08)	FORTRESS INVESTMENT GROUP LLC	0.8%	1.0%	1.0%	2.6%	1.9%	1.6%	2.3%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	12.4%	6.0%	6.1%	5.3%	5.0%	4.5%	4.8%
	Credit Enhancement	87.6%	94.0%	93.9%	94.7%	95.0%	95.5%	95.2%
-	Primary MI Only	51.4%	49.9%	49.8%	76.6%	77.7%	77.4%	55.5%
-	Pool Policy Only	9.0%	11.0%	11.0%	8.6%	8.1%	9.0%	20.4%
-	Pool Policy and Primary MI	26.6%	32.2%	32.2%	6.9%	6.8%	6.9%	14.3%
-	Full Recourse	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
-	Shared Arrangement	0.6%	0.8%	0.8%	2.6%	2.2%	2.1%	5.0%
-	Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-	Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	Interest Only with Credit Enhancement	70.6%	98.4%	98.4%	99.2%			
	Alt-A with Credit Enhancement							
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	8.0	8.8	9.0	14.9	22.6	22.3	16.7
	Wtd Avg Economic Model Fee	106.3	89.9	90.1	62.6	53.4	55.7	80.1
	Wtd Avg Charged Fee	114.3	98.7	99.1	77.5	76.0	78.0	96.8

**Single Family Conventional Book Characteristics  
Subprime**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		4.80%	4.62%	4.72%	11.85%	8.94%	5.18%	4.00%
- SDQ Rate for Loans with CE		5.16%	4.71%	4.80%	12.13%	9.15%	5.24%	4.07%
- SDQ Rate for Loans without CE		1.95%	3.46%	3.64%	8.08%	6.06%	4.18%	3.02%
SDQ Rate Excl. Katrina Loans		4.62%	4.41%	4.47%	11.05%	8.91%	5.15%	3.99%
SDQ Rate for Katrina Loans		22.95%	23.06%	26.17%	38.18%	10.26%	7.31%	4.62%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		1,804	1,573	1,720	2,372	2,943	2,995	2,035
SDQ Count for Loans with CE		1,721	1,496	1,632	2,260	2,810	2,844	1,932
SDQ Count for Loans without CE		83	77	88	112	133	151	103
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$203.7	\$161.9	\$170.3	\$237.7	\$310.6	\$317.0	\$195.0
SDQ Volume for Loans with CE		\$197.2	\$156.1	\$163.9	\$228.9	\$300.4	\$304.6	\$187.6
SDQ Volume for Loans without CE		\$6.5	\$5.8	\$6.4	\$8.8	\$10.2	\$12.3	\$7.4

# Single Family Conventional Book Characteristics

## Subprime Post 12/2005

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		26,509	22,143	23,622	900			
<b>Book Volume (\$B)</b>		\$4.0	\$3.2	\$3.4	\$0.1			
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		9.5%	9.7%	9.7%	1.3%			
OLTV 60.01% - 70.00%		10.4%	10.7%	10.7%	1.9%			
OLTV 70.01% - 75.00%		7.8%	8.2%	8.2%	1.9%			
OLTV 75.01% - 80.00%		36.3%	37.4%	37.1%	63.3%			
OLTV 80.01% - 90.00%		26.9%	25.1%	25.3%	24.1%			
OLTV 90.01% - 95.00%		4.5%	3.7%	3.8%	5.4%			
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%			
OLTV 97.01% - 100.00%		4.5%	5.2%	5.2%	2.2%			
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%			
<b>Wtd Avg OLTV</b>		78.6%	78.4%	78.4%	82.5%			
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		9.0%	9.2%	9.2%	1.3%			
Comb LTV 60.01% - 70.00%		9.3%	9.6%	9.6%	1.9%			
Comb LTV 70.01% - 75.00%		6.8%	7.0%	7.1%	0.9%			
Comb LTV 75.01% - 80.00%		14.4%	14.6%	14.8%	4.7%			
Comb LTV 80.01% - 90.00%		26.3%	25.6%	25.6%	19.6%			
Comb LTV 90.01% - 95.00%		8.4%	7.1%	7.2%	8.9%			
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.5%	0.1%			
Comb LTV 97.01% - 100.00%		25.3%	26.4%	26.0%	62.6%			
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%			
<b>Wtd Avg Comb LTV</b>		83.8%	83.7%	83.6%	94.8%			
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		9.0%	9.2%	9.2%	1.3%			
Comb LTV 60.01% - 70.00%		9.3%	9.6%	9.6%	1.9%			
Comb LTV 70.01% - 75.00%		6.8%	7.0%	7.1%	0.9%			
Comb LTV 75.01% - 80.00%		14.4%	14.6%	14.8%	4.7%			
Comb LTV 80.01% - 90.00%		26.3%	25.6%	25.6%	19.6%			
Comb LTV 90.01% - 95.00%		8.4%	7.1%	7.2%	8.9%			
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.5%	0.1%			



**Single Family Conventional Book Characteristics  
Subprime Post 12/2005**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%		25.3%	26.4%	26.0%	62.6%			
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV		83.8%	83.7%	83.6%	94.8%			
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		17.7%	19.9%	19.9%	1.2%			
MTMLTV 60.01% - 70.00%		13.1%	13.9%	13.6%	2.0%			
MTMLTV 70.01% - 75.00%		11.2%	11.5%	10.9%	4.3%			
MTMLTV 75.01% - 80.00%		19.6%	18.0%	18.7%	53.7%			
MTMLTV 80.01% - 90.00%		26.6%	25.0%	25.1%	30.4%			
MTMLTV 90.01% - 95.00%		6.6%	5.6%	5.5%	6.1%			
MTMLTV 95.01% - 97.00%		1.6%	1.4%	1.4%	0.2%			
MTMLTV 97.01% - 100.00%		2.1%	2.6%	2.8%	2.1%			
MTMLTV > 100.00%		1.5%	2.1%	2.1%	0.0%			
MTMLTV Missing		0.0%	0.0%	0.0%	0.0%			
Wtg Avg MTMLTV		74.1%	73.1%	73.2%	81.3%			
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		8.8%	9.2%	9.7%	7.5%			
FICO 550-579		10.0%	9.6%	9.7%	9.7%			
FICO 580-619		24.0%	22.8%	23.0%	25.5%			
FICO 620-659		26.5%	25.3%	25.2%	30.4%			
FICO 660-699		16.7%	17.1%	16.8%	16.6%			
FICO 700-739		7.9%	8.8%	8.5%	8.1%			
FICO >= 740		4.5%	5.3%	5.2%	2.2%			
FICO Missing		1.5%	1.9%	2.0%	0.0%			
Wtd Avg FICO		630	632	631	628			
<b>10-K Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		49.1%	50.2%	49.8%	9.9%			
Intermediate-term, fixed-rate		2.9%	2.6%	2.6%	0.1%			
Adjustable-rate		40.6%	41.9%	42.5%	71.2%			
Interest Only adjustable-rate		3.3%	0.6%	0.6%	18.8%			
Negative Amortization		0.0%	0.0%	0.0%	0.0%			
Interest Only fixed-rate		4.2%	4.6%	4.5%	0.0%			

**Single Family Conventional Book Characteristics**  
**Subprime Post 12/2005**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		95.6%	95.2%	95.2%	100.0%			
Second/Vacation Home		0.9%	0.9%	0.9%	0.0%			
Investor Property		3.5%	3.9%	3.9%	0.0%			
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		94.2%	94.6%	94.6%	92.1%			
2-4 Units		5.8%	5.4%	5.4%	7.9%			
Missing		0.0%	0.0%	0.0%	0.0%			
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		6.2%	6.1%	6.0%	12.4%			
Single Family Homes		93.8%	93.9%	94.0%	87.6%			
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%			
Condo/Coop		6.2%	6.1%	6.0%	12.4%			
1 Unit		88.0%	88.5%	88.6%	79.7%			
2-4 Units		5.8%	5.4%	5.4%	7.9%			
<b>Condo</b>								
Condo		6.2%	6.1%	6.0%	12.4%			
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		37.1%	39.2%	38.7%	100.0%			
Cash-Out Refinance		54.6%	52.6%	53.1%	0.0%			
Other Refinance		8.4%	8.2%	8.1%	0.0%			
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		56.8%	52.3%	52.3%	96.2%			
TPO Correspondent		7.3%	7.8%	7.8%	0.0%			
Undesignated		0.0%	0.0%	0.0%	0.0%			
Retail		35.9%	39.9%	40.0%	3.8%			
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.0%	0.0%			
2000		0.0%	0.1%	0.1%	0.0%			
2001		0.4%	0.5%	0.5%	0.0%			
2002		1.1%	1.4%	1.4%	0.0%			
2003		4.4%	5.9%	5.9%	0.0%			
2004		5.8%	7.6%	7.4%	0.0%			
2005		6.8%	8.9%	8.7%	100.0%			
2006		59.2%	75.6%	75.9%	0.0%			

**Single Family Conventional Book Characteristics  
Subprime Post 12/2005**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		22.3%	0.0%	0.0%	0.0%			
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$152,608	\$146,097	\$146,497	\$126,597			
Loan Original Note Rate		7.78%	7.63%	7.66%	7.40%			
<b>Seasoning (Sums to 100%)</b>								
Seasoned		15.8%	20.9%	20.6%	0.0%			
Non-Seasoned		84.2%	79.1%	79.4%	100.0%			
<b>ACI</b>								
ACI Probability								
Wtd Avg ACI Score								
<b>Credit Premium</b>								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
<b>Prepay Premium</b>								
Prepay Premium		67.1%	67.0%	66.3%	55.9%			
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		3.3%	3.4%	3.4%	0.4%			
DTI Ratio > 20 and <= 30		11.1%	11.5%	11.3%	5.1%			
DTI Ratio > 30 and <= 40		27.2%	27.1%	27.1%	26.2%			
DTI Ratio > 40 and <= 50		46.5%	44.8%	44.9%	64.9%			
DTI Ratio > 50		10.0%	12.0%	12.1%	2.8%			
DTI Ratio Missing		2.0%	1.2%	1.2%	0.5%			
Wtd Avg DTI Ratio		40.4%	40.6%	40.6%	42.4%			
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		3.3%	3.4%	3.4%	0.4%			
DTI Ratio > 20 and <= 30		11.1%	11.5%	11.3%	5.1%			
DTI Ratio > 30 and <= 40		27.2%	27.1%	27.1%	26.2%			
DTI Ratio > 40 and <= 50		46.5%	44.8%	44.9%	64.9%			
DTI Ratio > 50		10.0%	12.0%	12.1%	2.8%			
DTI Ratio Missing		2.0%	1.2%	1.2%	0.5%			
Wtd Avg DTI Ratio		40.4%	40.6%	40.6%	42.4%			
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		3.1%	2.9%	2.8%	0.1%			
> 15 Years and <= 25 Years		1.4%	1.2%	1.2%	0.1%			

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Subprime Post 12/2005**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		95.6%	95.9%	96.0%	99.8%			
> 30 Years		0.0%	0.0%	0.0%	0.0%			
Missing		0.0%	0.0%	0.0%	0.0%			
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		49.0%	50.8%	50.3%	9.9%			
Intermediate-Term Fixed Rate (excl Balloon)		2.1%	2.2%	2.2%	0.1%			
Adjustable Rate		43.9%	42.6%	43.1%	90.0%			
Balloon		5.0%	4.4%	4.5%	0.0%			
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%			
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%			
Hybrid Arm		43.9%	42.6%	42.9%	90.0%			
- 2/28 Hybrid Arm		9.3%	0.0%	0.0%	0.0%			
- 3/1 Hybrid Arm		32.3%	40.8%	41.2%	89.7%			
- 5/1 Hybrid Arm		2.3%	1.7%	1.7%	0.3%			
- 7/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%			
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%			
NegAm ARM		0.0%	0.0%	0.0%	0.0%			
Interest Only		7.4%	5.2%	5.1%	18.8%			
- Interest Only ARM		3.3%	0.6%	0.6%	18.8%			
- Interest Only FRM		4.2%	4.6%	4.5%	0.0%			
Alt-A		0.0%	0.0%	0.0%	0.0%			
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%			
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%			
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%			
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%			
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%			
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%			
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%			

**Single Family Conventional Book Characteristics  
Subprime Post 12/2005**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%			
My Community Mortgage		0.0%	0.0%	0.0%	0.0%			
<b>Non-Full Doc</b>								
Non-Full Doc Total		28.7%	23.8%	24.0%	34.1%			
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%			
- Other Low/No Doc		28.7%	23.8%	24.0%	34.1%			
<b>Subprime Deals</b>								
Subprime		100.0%	100.0%	100.0%	100.0%			
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%			
- Post 12/2005		100.0%	100.0%	100.0%	100.0%			
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		0.0%	0.0%	0.0%	0.0%			
Investor Channel		100.0%	100.0%	100.0%	100.0%			
eChannel		0.0%	0.0%	0.0%	0.0%			
Underserved Channel		0.0%	0.0%	0.0%	0.0%			
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%			
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		28.1%	28.4%	27.9%	64.4%			
- 75/20/05		0.0%	0.0%	0.0%	0.0%			
- 75/25/00		0.0%	0.0%	0.0%	0.0%			
- 80/10/10		0.0%	0.0%	0.0%	0.0%			
- 80/15/05		0.0%	0.0%	0.0%	0.0%			
- 80/20/00		0.0%	0.0%	0.0%	0.0%			
- 90/05/05		0.0%	0.0%	0.0%	0.0%			
- Other		28.1%	28.4%	27.9%	64.4%			
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		28.7%	28.8%	28.3%	64.5%			
- 75/20/05		0.7%	0.7%	0.7%	0.0%			
- 75/25/00		0.4%	0.4%	0.4%	1.0%			
- 80/10/10		1.1%	1.1%	1.1%	0.4%			
- 80/15/05		2.7%	2.3%	2.2%	0.4%			
- 80/20/00		20.9%	21.5%	21.1%	59.4%			
- 90/05/05		0.6%	0.4%	0.4%	3.2%			
- Other		2.2%	2.4%	2.4%	0.1%			
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**Subprime Post 12/2005**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.0%	0.0%	0.0%	0.0%			
- EA I		0.0%	0.0%	0.0%	0.0%			
- EA/TPR II		0.0%	0.0%	0.0%	0.0%			
- EA/TPR III		0.0%	0.0%	0.0%	0.0%			
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		16.9%	17.5%	17.5%	28.9%			
Northeast		18.7%	17.6%	17.7%	22.5%			
Southeast		33.5%	32.9%	33.0%	20.8%			
Southwest		15.9%	16.3%	16.2%	16.4%			
West		15.1%	15.7%	15.7%	11.4%			
<b>Census Region (Sums to 100%)</b>								
New England		5.1%	4.7%	4.7%	11.6%			
Middle Atlantic		13.2%	12.5%	12.5%	10.9%			
East North Central		14.2%	14.9%	14.9%	25.1%			
East South Central		4.6%	4.8%	4.7%	4.1%			
South Atlantic		29.3%	28.6%	28.8%	16.7%			
West North Central		5.7%	5.7%	5.7%	5.0%			
West South Central		6.8%	7.0%	6.9%	9.6%			
Mountain		7.3%	7.6%	7.6%	7.7%			
Pacific		13.9%	14.3%	14.3%	9.4%			
US Territories		0.0%	0.0%	0.0%	0.0%			
<b>Top 10 States</b>								
01) FL		16.2%	14.9%	14.9%	5.4%			
02) CA		9.7%	9.6%	9.6%	3.3%			
03) NY		7.3%	7.2%	7.2%	3.7%			
04) IL		5.6%	5.5%	5.6%	12.2%			
05) TX		4.8%	5.2%	5.1%	7.7%			
06) OH		3.1%	3.4%	3.4%	3.7%			
07) NJ		3.1%	2.5%	2.6%	4.7%			
08) MD		3.1%	3.1%	3.3%	2.9%			
09) GA		3.0%	3.2%	3.3%	6.0%			
10) TN		2.9%	2.9%	2.9%	2.3%			
<b>Top 10 Sellers</b>								
01) JP MORGAN CHASE & CO		59.5%	53.0%	53.3%	0.0%			
02) MERRILL LYNCH & CO INC		27.7%	36.2%	35.8%	0.0%			
03) H & R BLOCK INC		8.2%	4.7%	4.8%	0.0%			

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Subprime Post 12/2005**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) NEW CENTURY FINANCIAL CORPORATION		4.7%	6.1%	6.1%	100.0%			
<b>Top 10 Servicers</b>								
01) JP MORGAN CHASE & CO		59.5%	53.0%	53.3%	0.0%			
02) MERRILL LYNCH & CO INC		27.7%	36.2%	35.8%	0.0%			
03) H & R BLOCK INC		8.2%	4.7%	4.8%	0.0%			
04) MORGAN STANLEY & COMPANY INC		4.7%	5.9%	5.5%	73.8%			
		0.0%	0.0%	0.0%	0.0%			
		0.0%	0.0%	0.0%	0.0%			
		0.0%	0.0%	0.0%	0.0%			
		0.0%	0.0%	0.0%	0.0%			
		0.0%	0.0%	0.0%	0.0%			
		0.0%	0.0%	0.0%	0.0%			
		0.0%	0.0%	0.0%	0.0%			
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		14.1%	6.0%	6.1%	1.3%			
Credit Enhancement		85.9%	94.0%	93.9%	98.7%			
- Primary MI Only		45.2%	40.9%	40.6%	98.7%			
- Pool Policy Only		8.8%	11.6%	11.7%	0.0%			
- Pool Policy and Primary MI		31.9%	41.5%	41.7%	0.0%			
- Full Recourse		0.0%	0.0%	0.0%	0.0%			
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%			
- Government		0.0%	0.0%	0.0%	0.0%			
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%			
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		70.6%	98.4%	98.4%	99.2%			
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		4.2	3.9	4.1	-116.9			
Wtd Avg Economic Model Fee		120.8	103.5	104.0	221.9			
Wtd Avg Charged Fee		125.0	107.4	108.1	105.0			

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Subprime Post 12/2005**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%			
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.80%	0.84%	0.45%	0.00%			
- SDQ Rate for Loans with CE		2.03%	0.86%	0.47%	0.00%			
- SDQ Rate for Loans without CE		0.18%	0.39%	0.21%	0.00%			
SDQ Rate Excl. Katrina Loans		1.80%	0.84%	0.45%	0.00%			
SDQ Rate for Katrina Loans								
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		476	185	107	0			
SDQ Count for Loans with CE		470	180	104	0			
SDQ Count for Loans without CE		6	5	3	0			
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$76.4	\$29.0	\$15.5	\$0.0			
SDQ Volume for Loans with CE		\$75.3	\$28.2	\$15.2	\$0.0			
SDQ Volume for Loans without CE		\$1.1	\$0.8	\$0.3	\$0.0			



# Single Family Conventional Book Characteristics Manufactured

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec	
		2007	2007	2006	2005	2004	2003	2002
# Loans		193,196	194,961	196,206	166,317	157,205	156,281	124,801
Book Volume (\$B)		\$13.4	\$13.4	\$13.5	\$12.1	\$11.7	\$11.5	\$8.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		11.7%	11.4%	11.1%	10.6%	9.7%	8.4%	6.7%
OLTV 60.01% - 70.00%		14.4%	14.0%	13.7%	13.5%	12.6%	11.2%	8.9%
OLTV 70.01% - 75.00%		8.8%	8.8%	8.9%	10.0%	10.8%	11.0%	10.6%
OLTV 75.01% - 80.00%		23.8%	23.8%	23.8%	26.1%	27.0%	27.0%	25.5%
OLTV 80.01% - 90.00%		20.1%	20.4%	20.7%	21.9%	22.8%	23.6%	26.4%
OLTV 90.01% - 95.00%		14.0%	14.1%	14.2%	13.1%	13.3%	14.4%	17.9%
OLTV 95.01% - 97.00%		1.5%	1.6%	1.6%	1.7%	1.8%	2.2%	2.4%
OLTV 97.01% - 100.00%		5.6%	5.8%	6.0%	3.2%	2.0%	2.2%	1.5%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.6%	78.9%	79.1%	78.6%	78.9%	79.7%	81.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.2%	10.9%	10.6%	10.0%	9.1%	7.9%	5.9%
Comb LTV 60.01% - 70.00%		13.9%	13.5%	13.1%	12.9%	12.0%	10.6%	7.7%
Comb LTV 70.01% - 75.00%		8.4%	8.4%	8.5%	9.5%	10.1%	10.1%	8.8%
Comb LTV 75.01% - 80.00%		22.6%	22.6%	22.6%	24.9%	25.9%	25.8%	22.8%
Comb LTV 80.01% - 90.00%		20.1%	20.4%	20.6%	21.7%	22.5%	22.9%	24.5%
Comb LTV 90.01% - 95.00%		13.6%	13.7%	13.8%	12.7%	13.1%	14.1%	16.7%
Comb LTV 95.01% - 97.00%		1.5%	1.6%	1.6%	1.6%	1.8%	2.1%	2.2%
Comb LTV 97.01% - 100.00%		5.7%	5.9%	6.0%	3.2%	2.0%	2.2%	1.5%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		2.9%	3.0%	3.1%	3.4%	3.5%	4.3%	9.8%
Wtd Avg Comb LTV		78.8%	79.1%	79.3%	78.8%	79.1%	80.0%	81.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.2%	10.9%	10.6%	10.1%	9.2%	7.9%	6.1%
Comb LTV 60.01% - 70.00%		13.9%	13.6%	13.2%	13.0%	12.1%	10.8%	8.2%
Comb LTV 70.01% - 75.00%		8.5%	8.5%	8.6%	9.7%	10.3%	10.5%	9.5%
Comb LTV 75.01% - 80.00%		22.8%	22.8%	22.8%	25.2%	26.3%	26.3%	24.0%
Comb LTV 80.01% - 90.00%		20.3%	20.5%	20.7%	21.9%	22.8%	23.4%	25.4%
Comb LTV 90.01% - 95.00%		13.7%	13.8%	13.9%	12.9%	13.3%	14.3%	17.2%
Comb LTV 95.01% - 97.00%		1.5%	1.6%	1.6%	1.6%	1.8%	2.2%	2.3%

# Single Family Conventional Book Characteristics Manufactured

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	5.7%	5.9%	6.0%	3.2%	2.0%	2.2%	1.5%
Comb LTV	> 100.00%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV	Missing	2.2%	2.3%	2.4%	2.4%	2.2%	2.5%	5.8%
Wtd Avg Comb LTV		78.8%	79.1%	79.3%	78.8%	79.1%	80.0%	81.6%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	22.8%	22.0%	21.4%	19.8%	16.5%	15.9%	12.6%
MTMLTV	60.01% - 70.00%	18.5%	18.1%	17.7%	17.8%	16.4%	17.3%	15.7%
MTMLTV	70.01% - 75.00%	11.9%	11.7%	11.5%	11.9%	12.7%	13.4%	14.0%
MTMLTV	75.01% - 80.00%	14.7%	15.3%	16.0%	19.2%	21.4%	21.1%	19.5%
MTMLTV	80.01% - 90.00%	21.5%	21.4%	21.1%	19.8%	20.6%	20.4%	26.7%
MTMLTV	90.01% - 95.00%	7.8%	8.2%	8.9%	8.9%	9.6%	8.7%	9.0%
MTMLTV	95.01% - 97.00%	1.3%	1.6%	1.8%	1.5%	0.9%	1.4%	1.3%
MTMLTV	97.01% - 100.00%	1.0%	1.1%	1.3%	0.8%	1.4%	1.4%	0.8%
MTMLTV	> 100.00%	0.3%	0.3%	0.2%	0.1%	0.1%	0.2%	0.2%
MTMLTV	Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%
Wtg Avg MTMLTV		71.2%	71.6%	72.0%	72.3%	73.8%	74.0%	75.3%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	3.3%	3.4%	3.5%	2.5%	2.3%	2.9%	4.3%
FICO	550-579	2.8%	2.9%	2.9%	2.7%	2.8%	3.4%	4.4%
FICO	580-619	7.7%	7.8%	7.8%	7.7%	8.2%	9.2%	10.5%
FICO	620-659	16.5%	16.6%	16.7%	17.5%	18.5%	19.4%	20.3%
FICO	660-699	20.6%	20.6%	20.6%	21.3%	21.6%	21.5%	21.3%
FICO	700-739	19.7%	19.7%	19.6%	20.4%	20.5%	19.7%	18.2%
FICO	>= 740	29.0%	28.6%	28.2%	27.5%	25.7%	23.2%	19.9%
FICO	Missing	0.5%	0.5%	0.5%	0.4%	0.5%	0.6%	1.2%
Wtd Avg FICO		693	692	692	693	690	685	676
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		80.9%	80.4%	79.9%	77.1%	76.1%	76.1%	76.7%
Intermediate-term, fixed-rate		15.2%	15.6%	15.9%	17.5%	17.9%	17.4%	14.6%
Adjustable-rate		3.8%	3.9%	4.1%	5.3%	6.0%	6.5%	8.7%
Interest Only adjustable-rate		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Manufactured**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		93.0%	93.1%	93.2%	93.0%	93.5%	94.1%	94.9%
Second/Vacation Home		5.6%	5.4%	5.3%	5.1%	4.2%	3.1%	2.7%
Investor Property		1.4%	1.4%	1.5%	1.9%	2.4%	2.8%	2.4%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%
Single Family Homes		99.6%	99.6%	99.6%	99.5%	99.5%	99.5%	99.5%
<b>Property Type (Sums to 100%)</b>								
Manufactured		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo		0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		45.0%	44.9%	44.9%	37.1%	32.1%	29.8%	35.2%
Cash-Out Refinance		24.0%	24.0%	23.9%	26.9%	29.9%	32.9%	30.6%
Other Refinance		30.9%	31.1%	31.2%	36.0%	37.9%	37.3%	34.1%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		25.6%	25.4%	25.3%	28.3%	31.5%	32.6%	33.7%
TPO Correspondent		29.0%	29.7%	30.2%	27.2%	27.1%	26.5%	22.7%
Undesignated		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
Retail		45.2%	44.7%	44.4%	44.3%	41.2%	40.7%	43.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		6.3%	6.6%	6.8%	6.8%	8.4%	10.9%	21.3%
2000		1.9%	2.0%	2.0%	1.7%	2.2%	3.0%	6.7%
2001		6.9%	7.1%	7.4%	8.8%	11.2%	14.7%	30.0%
2002		14.6%	15.1%	15.6%	19.3%	24.3%	30.0%	42.0%
2003		25.5%	26.4%	27.2%	33.8%	38.9%	41.4%	0.0%
2004		12.6%	13.0%	13.4%	16.3%	14.9%	0.0%	0.0%
2005		13.6%	14.0%	14.5%	13.2%	0.0%	0.0%	0.0%
2006		13.9%	14.2%	13.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Manufactured**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		4.7%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$76,778	\$75,987	\$75,238	\$78,045	\$78,484	\$76,943	\$71,305
Loan Original Note Rate		6.78%	6.79%	6.81%	6.54%	6.55%	6.73%	7.42%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		13.1%	13.5%	13.9%	8.5%	5.9%	7.3%	12.6%
Non-Seasoned		86.9%	86.5%	86.1%	91.5%	94.1%	92.7%	87.4%
<b>ACI</b>								
ACI Probability		2.44%	2.48%	2.52%	2.17%	2.39%	2.79%	3.05%
Wtd Avg ACI Score		664	663	663	663	658	653	646
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.01	-0.01	-0.01	-0.06	-0.05	-0.03	0.00
Credit Premium > 1.5		1.9%	1.9%	2.0%	0.7%	0.8%	1.0%	1.1%
<b>Prepay Premium</b>								
Prepay Premium		0.5%	0.5%	0.5%	0.7%	0.9%	1.1%	1.2%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.4%	8.6%	8.7%	9.9%	10.4%	10.3%	9.3%
DTI Ratio > 20 and <= 30		19.2%	19.3%	19.4%	20.8%	21.4%	21.3%	21.0%
DTI Ratio > 30 and <= 40		26.3%	26.3%	26.3%	28.0%	28.1%	28.3%	28.5%
DTI Ratio > 40 and <= 50		24.8%	24.8%	24.7%	22.1%	21.9%	22.0%	21.9%
DTI Ratio > 50		17.6%	17.4%	17.3%	15.8%	15.1%	14.8%	14.4%
DTI Ratio Missing		3.7%	3.6%	3.6%	3.4%	3.1%	3.3%	5.0%
Wtd Avg DTI Ratio		38.3%	38.2%	38.2%	37.1%	36.7%	36.6%	36.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.5%	8.6%	8.7%	9.9%	10.4%	10.3%	9.3%
DTI Ratio > 20 and <= 30		19.5%	19.6%	19.7%	21.0%	21.5%	21.3%	21.1%
DTI Ratio > 30 and <= 40		26.8%	26.8%	26.8%	28.3%	28.3%	28.3%	28.5%
DTI Ratio > 40 and <= 50		25.3%	25.2%	25.2%	22.5%	22.1%	22.0%	21.9%
DTI Ratio > 50		18.2%	18.0%	17.8%	16.2%	15.3%	14.9%	14.5%
DTI Ratio Missing		1.8%	1.8%	1.9%	2.1%	2.4%	3.1%	4.8%
Wtd Avg DTI Ratio		38.4%	38.3%	38.2%	37.1%	36.7%	36.6%	36.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		15.3%	15.7%	16.0%	17.7%	18.1%	17.7%	15.1%
> 15 Years and <= 25 Years		20.3%	19.9%	19.5%	14.1%	9.8%	7.7%	8.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Manufactured**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		64.3%	64.2%	64.2%	67.9%	71.7%	74.1%	74.9%
> 30 Years		0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	1.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		80.9%	80.4%	79.9%	77.1%	76.1%	76.1%	76.7%
Intermediate-Term Fixed Rate (excl Balloon)		15.1%	15.5%	15.8%	17.4%	17.7%	17.1%	14.3%
Adjustable Rate		3.9%	4.0%	4.2%	5.3%	6.0%	6.5%	8.8%
Balloon		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	1.2%
Hybrid Arm		1.6%	1.7%	1.7%	2.2%	2.3%	2.1%	1.4%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.3%	0.3%	0.3%	0.5%	0.7%	0.9%	0.6%
- 5/1 Hybrid Arm		0.5%	0.5%	0.5%	0.7%	0.9%	0.9%	0.7%
- 7/1 Hybrid Arm		0.8%	0.8%	0.8%	0.9%	0.7%	0.3%	0.1%
- 10/1 Hybrid Arm		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Interest Only ARM		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A		3.8%	3.9%	4.0%	5.0%	6.0%	6.1%	7.1%
- Alt-A Low/No Doc		1.8%	1.9%	1.9%	2.5%	3.1%	3.4%	3.5%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	0.7%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.7%
- Alt-A Stated Income		1.3%	1.3%	1.4%	1.8%	2.2%	2.3%	2.1%
Alt-A Full Doc (by SFC)		0.3%	0.3%	0.3%	0.3%	0.1%	0.1%	0.0%

**Single Family Conventional Book Characteristics  
Manufactured**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.7%	1.7%	1.8%	2.3%	2.8%	2.6%	3.6%
My Community Mortgage		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
<b>Non-Full Doc</b>								
Non-Full Doc Total		3.1%	3.1%	3.1%	3.6%	4.1%	3.9%	3.6%
- Select Lender Programs Non-Full Doc		1.2%	1.2%	1.1%	1.1%	0.9%	0.4%	0.1%
- Other Low/No Doc		1.9%	1.9%	2.0%	2.5%	3.1%	3.5%	3.5%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.4%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		76.0%	75.5%	74.9%	80.9%	82.1%	81.5%	70.8%
Investor Channel		20.4%	21.0%	21.7%	15.8%	14.6%	14.6%	20.5%
eChannel		2.4%	2.2%	2.0%	1.4%	0.7%	0.3%	0.3%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		1.3%	1.3%	1.4%	1.9%	2.5%	3.5%	8.4%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		1.2%	1.2%	1.1%	1.1%	0.8%	0.7%	0.7%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.5%	0.5%	0.5%	0.6%	0.5%	0.5%	0.4%
- 80/15/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		0.5%	0.4%	0.4%	0.3%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		2.9%	2.9%	2.9%	3.3%	3.3%	2.9%	2.2%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.0%	1.0%	1.0%	1.1%	1.2%	1.1%	0.9%
- 80/15/05		0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%
- 80/20/00		0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		1.3%	1.3%	1.3%	1.5%	1.4%	1.0%	0.7%
<b>EA/TPR</b>								

# Single Family Conventional Book Characteristics Manufactured

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR		9.4%	9.5%	9.6%	10.6%	11.2%	11.9%	10.1%
- EA I		3.9%	3.9%	3.8%	3.9%	3.8%	3.7%	3.1%
- EA/TPR II		3.7%	3.7%	3.7%	4.1%	4.1%	4.0%	3.6%
- EA/TPR III		1.9%	2.0%	2.0%	2.7%	3.3%	4.1%	3.3%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		11.6%	11.6%	11.6%	12.0%	12.1%	12.0%	12.0%
Northeast		3.0%	3.0%	3.0%	2.9%	2.8%	2.7%	2.9%
Southeast		31.8%	32.1%	32.4%	31.8%	31.9%	33.0%	34.7%
Southwest		21.0%	21.1%	21.2%	20.5%	20.0%	20.1%	20.9%
West		32.5%	32.2%	31.8%	32.8%	33.2%	32.1%	29.4%
<b>Census Region (Sums to 100%)</b>								
New England		0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%
Middle Atlantic		1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.9%
East North Central		9.6%	9.6%	9.6%	10.0%	10.2%	10.2%	10.4%
East South Central		6.6%	6.7%	6.9%	6.2%	5.8%	6.1%	6.7%
South Atlantic		25.6%	25.8%	26.0%	26.0%	26.4%	27.1%	28.2%
West North Central		3.9%	3.9%	3.9%	3.9%	3.7%	3.5%	3.2%
West South Central		7.8%	7.9%	8.0%	6.9%	6.4%	6.7%	7.6%
Mountain		16.5%	16.4%	16.4%	17.0%	16.8%	16.3%	16.2%
Pacific		27.4%	27.0%	26.7%	27.5%	28.1%	27.4%	25.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		10.6%	10.4%	10.0%	9.1%	8.8%	8.3%	7.0%
02) WA		9.9%	9.9%	9.9%	11.1%	11.7%	11.6%	11.0%
03) NC		8.0%	8.1%	8.2%	8.6%	8.8%	9.2%	9.7%
04) FL		6.8%	6.8%	6.7%	6.4%	6.3%	6.1%	5.8%
05) OR		6.8%	6.7%	6.7%	7.3%	7.5%	7.5%	6.9%
06) AZ		6.6%	6.5%	6.5%	6.5%	6.3%	5.9%	5.7%
07) MI		4.7%	4.8%	4.8%	5.0%	5.2%	5.3%	5.6%
08) SC		4.6%	4.6%	4.7%	4.7%	5.0%	5.5%	6.1%
09) TX		4.0%	4.1%	4.1%	3.4%	2.9%	3.1%	3.8%
10) GA		3.0%	3.0%	3.1%	3.3%	3.6%	3.8%	4.1%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		26.3%	26.4%	26.4%	29.3%	29.0%	26.2%	21.7%
02) WASHINGTON MUTUAL INC		11.5%	11.9%	12.2%	14.8%	16.1%	15.8%	16.7%
03) BERKSHIRE HATHAWAY INC		11.2%	11.6%	12.0%	3.6%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Manufactured

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
04)	BANK OF AMERICA CORPORATION	4.7%	4.9%	5.0%	6.5%	7.8%	8.3%	13.0%
05)	FLAGSTAR BANCORP INC	3.7%	3.7%	3.8%	4.5%	5.1%	5.9%	7.3%
06)	PHH CORPORATION	3.2%	2.9%	2.7%	1.8%	0.8%	0.1%	0.2%
07)	CERBERUS CAPITAL HOLDING	2.5%	2.5%	2.5%	2.7%	2.6%	2.9%	1.2%
08)	NATIONAL CITY CORPORATION	2.5%	2.2%	1.8%	1.0%	1.3%	1.6%	1.1%
09)	JP MORGAN CHASE & CO	1.9%	2.0%	2.0%	2.6%	3.2%	3.7%	3.6%
10)	OHIO SAVINGS FINANCIAL CORPORATION	1.8%	1.8%	1.9%	1.6%	1.3%	1.2%	1.0%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	26.5%	26.5%	26.5%	29.5%	29.2%	26.4%	22.0%
02)	BERKSHIRE HATHAWAY INC	11.2%	11.6%	12.0%	3.6%	0.0%	0.0%	0.0%
03)	WASHINGTON MUTUAL INC	10.0%	10.4%	10.7%	13.4%	15.6%	16.5%	19.0%
04)	JP MORGAN CHASE & CO	5.9%	6.1%	6.1%	7.4%	8.5%	9.5%	11.4%
05)	WELLS FARGO & COMPANY	5.3%	5.2%	5.2%	5.5%	4.9%	3.6%	2.1%
06)	BANK OF AMERICA CORPORATION	4.6%	4.7%	4.9%	6.3%	7.6%	8.1%	12.8%
07)	CITIGROUP INC	3.9%	4.0%	4.0%	4.5%	4.6%	4.9%	5.8%
08)	CERBERUS CAPITAL HOLDING	3.8%	3.8%	3.8%	4.3%	4.6%	5.4%	4.1%
09)	PHH CORPORATION	3.1%	2.8%	2.6%	1.8%	0.8%	0.1%	0.1%
10)	NATIONAL CITY CORPORATION	2.6%	2.3%	1.9%	1.1%	1.3%	1.6%	1.2%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	58.7%	58.1%	57.5%	61.3%	60.8%	57.5%	47.8%
	Credit Enhancement	41.3%	41.9%	42.5%	38.7%	39.2%	42.5%	52.2%
-	Primary MI Only	18.9%	18.9%	18.8%	21.1%	22.4%	23.1%	20.8%
-	Pool Policy Only	2.0%	2.1%	2.2%	2.8%	3.4%	3.7%	5.7%
-	Pool Policy and Primary MI	2.3%	2.4%	2.5%	3.3%	4.1%	4.4%	7.5%
-	Full Recourse	15.6%	16.0%	16.4%	8.5%	5.8%	7.1%	12.5%
-	Shared Arrangement	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.6%
-	Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-	Secondary Market (SMC)	2.4%	2.5%	2.5%	2.9%	3.3%	3.8%	5.1%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	81.8%	86.0%	76.8%	68.2%	72.4%	72.0%	70.8%
	Interest Only with Credit Enhancement	48.5%	50.3%	50.0%	29.3%	0.0%	0.0%	0.0%
	Alt-A with Credit Enhancement	58.1%	58.8%	59.2%	60.1%	61.4%	58.3%	59.4%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-26.6	-26.7	-26.9	-27.6	-28.8	-31.3	-9.4
	Wtd Avg Economic Model Fee	54.2	54.2	54.2	56.7	58.3	59.9	34.5
	Wtd Avg Charged Fee	27.6	27.4	27.2	29.1	29.5	28.6	25.0

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
Manufactured**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.35%	1.40%	1.59%	2.13%	2.19%	2.45%	2.25%
- SDQ Rate for Loans with CE		1.62%	1.60%	1.82%	2.84%	3.12%	3.51%	2.74%
- SDQ Rate for Loans without CE		1.08%	1.19%	1.34%	1.57%	1.48%	1.50%	1.56%
SDQ Rate Excl. Katrina Loans		1.32%	1.37%	1.56%	2.02%	2.21%	2.50%	2.30%
SDQ Rate for Katrina Loans		2.53%	2.76%	2.99%	6.31%	1.32%	0.73%	0.18%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		2,586	2,708	3,091	3,520	3,413	3,793	2,777
SDQ Count for Loans with CE		1,552	1,569	1,819	2,074	2,104	2,569	1,974
SDQ Count for Loans without CE		1,034	1,139	1,272	1,446	1,309	1,224	803
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$190.8	\$205.4	\$235.2	\$271.2	\$273.5	\$309.5	\$225.9
SDQ Volume for Loans with CE		\$115.7	\$123.3	\$144.2	\$169.7	\$178.1	\$218.3	\$167.3
SDQ Volume for Loans without CE		\$75.1	\$82.0	\$91.0	\$101.5	\$95.4	\$91.1	\$58.6

# Single Family Conventional Book Characteristics

## 1 Unit

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		16,331,594	16,038,356	15,830,102	15,226,687	15,245,549	15,313,150	14,007,708
<b>Book Volume (\$B)</b>		\$2,251.7	\$2,182.0	\$2,130.5	\$1,962.5	\$1,905.7	\$1,870.2	\$1,547.9
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		23.9%	24.3%	24.7%	25.9%	25.9%	25.4%	20.0%
OLTV 60.01% - 70.00%		16.0%	16.2%	16.4%	16.7%	16.7%	16.6%	14.5%
OLTV 70.01% - 75.00%		9.8%	9.9%	9.9%	10.4%	11.2%	12.0%	13.4%
OLTV 75.01% - 80.00%		33.9%	33.5%	33.1%	30.8%	28.9%	27.6%	29.0%
OLTV 80.01% - 90.00%		7.5%	7.6%	7.7%	8.2%	9.0%	9.9%	12.5%
OLTV 90.01% - 95.00%		4.1%	4.1%	4.2%	4.6%	5.2%	5.9%	8.5%
OLTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	1.0%	1.1%	1.4%
OLTV 97.01% - 100.00%		4.0%	3.5%	3.2%	2.4%	1.9%	1.3%	0.7%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		71.0%	70.7%	70.5%	70.0%	70.0%	70.2%	72.9%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.1%	21.5%	21.7%	22.6%	22.3%	21.4%	14.0%
Comb LTV 60.01% - 70.00%		14.9%	15.1%	15.1%	15.4%	15.1%	14.5%	10.0%
Comb LTV 70.01% - 75.00%		8.9%	9.0%	9.1%	9.5%	10.0%	10.3%	8.8%
Comb LTV 75.01% - 80.00%		24.9%	25.1%	25.1%	25.2%	25.2%	23.9%	20.6%
Comb LTV 80.01% - 90.00%		11.9%	11.7%	11.5%	10.7%	9.9%	9.7%	8.9%
Comb LTV 90.01% - 95.00%		6.7%	6.5%	6.4%	6.0%	5.8%	5.6%	5.8%
Comb LTV 95.01% - 97.00%		0.6%	0.7%	0.7%	0.8%	0.9%	1.0%	1.0%
Comb LTV 97.01% - 100.00%		6.5%	5.7%	5.2%	3.2%	2.2%	1.4%	0.7%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV Missing		4.3%	4.6%	5.0%	6.5%	8.5%	12.1%	30.1%
<b>Wtd Avg Comb LTV</b>		73.2%	72.8%	72.5%	71.4%	71.0%	70.8%	73.0%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		21.2%	21.6%	21.8%	22.7%	22.5%	21.7%	14.9%
Comb LTV 60.01% - 70.00%		15.0%	15.1%	15.2%	15.5%	15.3%	14.8%	10.8%
Comb LTV 70.01% - 75.00%		9.0%	9.1%	9.2%	9.7%	10.2%	10.6%	9.7%
Comb LTV 75.01% - 80.00%		25.1%	25.2%	25.3%	25.5%	25.6%	24.5%	22.3%
Comb LTV 80.01% - 90.00%		12.0%	11.7%	11.5%	10.8%	10.1%	10.0%	9.9%
Comb LTV 90.01% - 95.00%		6.8%	6.6%	6.5%	6.1%	5.9%	5.8%	6.5%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics

## 1 Unit

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	6.5%	5.7%	5.2%	3.2%	2.2%	1.4%	0.7%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV Missing	3.7%	4.1%	4.4%	5.6%	7.3%	10.2%	24.1%
<b>Wtd Avg Comb LTV</b>	<b>73.2%</b>	<b>72.8%</b>	<b>72.5%</b>	<b>71.5%</b>	<b>71.1%</b>	<b>71.4%</b>	<b>74.0%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	51.5%	53.0%	54.9%	59.2%	52.7%	42.7%	42.4%
MTMLTV 60.01% - 70.00%	16.1%	16.3%	16.5%	17.5%	19.7%	22.0%	19.7%
MTMLTV 70.01% - 75.00%	8.7%	8.6%	8.4%	8.2%	9.5%	12.7%	12.0%
MTMLTV 75.01% - 80.00%	10.5%	10.1%	9.5%	7.8%	8.6%	11.1%	13.1%
MTMLTV 80.01% - 90.00%	8.3%	7.8%	6.9%	4.7%	6.1%	7.9%	9.0%
MTMLTV 90.01% - 95.00%	2.0%	1.8%	1.6%	1.3%	1.6%	2.2%	2.7%
MTMLTV 95.01% - 97.00%	0.6%	0.5%	0.5%	0.3%	0.4%	0.4%	0.4%
MTMLTV 97.01% - 100.00%	1.3%	1.0%	0.9%	0.5%	0.6%	0.4%	0.3%
MTMLTV > 100.00%	0.7%	0.6%	0.5%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>57.4%</b>	<b>56.6%</b>	<b>55.7%</b>	<b>53.7%</b>	<b>57.0%</b>	<b>60.7%</b>	<b>61.2%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.5%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	1.1%
FICO 580-619	3.5%	3.5%	3.5%	3.5%	3.7%	3.9%	4.0%
FICO 620-659	9.9%	9.9%	9.9%	9.9%	10.4%	10.7%	10.9%
FICO 660-699	17.8%	17.8%	17.7%	17.5%	17.8%	17.8%	17.8%
FICO 700-739	23.0%	23.0%	23.0%	23.0%	23.0%	22.7%	22.4%
FICO >= 740	43.6%	43.6%	43.5%	43.2%	41.6%	40.3%	36.6%
FICO Missing	0.9%	1.0%	1.0%	1.4%	1.9%	2.8%	6.5%
<b>Wtd Avg FICO</b>	<b>722</b>	<b>722</b>	<b>722</b>	<b>721</b>	<b>719</b>	<b>717</b>	<b>714</b>
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	69.0%	68.4%	67.7%	65.1%	63.6%	64.6%	70.5%
Intermediate-term, fixed-rate	16.1%	17.0%	17.8%	21.3%	24.4%	26.2%	22.8%
Adjustable-rate	6.4%	6.5%	6.9%	8.3%	8.9%	7.4%	5.1%
Interest Only adjustable-rate	4.8%	4.8%	4.6%	3.5%	1.8%	0.6%	0.2%
Negative Amortization	1.0%	1.2%	1.4%	1.5%	1.2%	1.1%	1.4%
Interest Only fixed-rate	2.6%	2.1%	1.6%	0.2%	0.1%	0.0%	0.0%
<b>10-K Occupancy Type (Sums to 100%)</b>							

**Single Family Conventional Book Characteristics**  
**1 Unit**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Principal Residence	91.2%	91.3%	91.4%	92.2%	93.0%	93.5%	94.1%
Second/Vacation Home	4.5%	4.5%	4.4%	3.9%	3.4%	3.0%	2.7%
Investor Property	4.3%	4.2%	4.2%	3.9%	3.6%	3.5%	3.2%
<b>10-K Unit Type (Sums to 100%)</b>							
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>							
Condo/Coop	9.0%	8.8%	8.6%	8.0%	7.5%	7.2%	6.6%
Single Family Homes	91.0%	91.2%	91.4%	92.0%	92.5%	92.8%	93.4%
<b>Property Type (Sums to 100%)</b>							
Manufactured	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
Condo/Coop	9.0%	8.8%	8.6%	8.0%	7.5%	7.2%	6.6%
1 Unit	90.4%	90.6%	90.7%	91.4%	91.9%	92.2%	92.8%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Condo</b>							
Condo	8.6%	8.4%	8.3%	7.6%	7.2%	6.9%	6.3%
<b>10-K Loan Purpose (Sums to 100%)</b>							
Purchase Money Mortgage	39.6%	38.9%	38.4%	34.3%	30.8%	27.8%	37.4%
Cash-Out Refinance	31.4%	31.4%	31.3%	30.9%	29.9%	30.3%	26.9%
Other Refinance	29.0%	29.7%	30.3%	34.8%	39.3%	41.9%	35.7%
<b>Origination Type (Sums to 100%)</b>							
TPO Broker	19.7%	19.6%	19.5%	19.4%	20.4%	21.5%	21.7%
TPO Correspondent	32.6%	31.9%	31.4%	29.6%	28.2%	27.0%	24.2%
Undesignated	0.4%	0.4%	0.5%	0.7%	1.0%	1.5%	3.6%
Retail	47.4%	48.2%	48.6%	50.4%	50.5%	50.0%	50.5%
<b>Origination Year (Sums to 100%)</b>							
< 2000	3.1%	3.3%	3.6%	5.0%	7.2%	11.2%	30.8%
2000	0.3%	0.3%	0.3%	0.4%	0.7%	1.2%	3.6%
2001	2.4%	2.6%	2.8%	3.8%	5.5%	9.1%	27.2%
2002	8.1%	8.8%	9.4%	12.3%	17.0%	25.0%	38.4%
2003	25.4%	27.1%	28.7%	36.3%	46.5%	53.5%	0.0%
2004	14.4%	15.3%	16.2%	20.8%	23.1%	0.0%	0.0%
2005	17.9%	19.2%	20.3%	21.3%	0.0%	0.0%	0.0%
2006	19.6%	20.7%	18.7%	0.0%	0.0%	0.0%	0.0%
2007	8.8%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>							

**Single Family Conventional Book Characteristics**  
**1 Unit**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Avg Origination Loan Amount	\$151,569	\$149,408	\$147,554	\$140,047	\$134,234	\$129,678	\$120,013
Loan Original Note Rate	5.95%	5.93%	5.91%	5.76%	5.83%	6.01%	6.81%
<b>Seasoning (Sums to 100%)</b>							
Seasoned	2.4%	1.9%	1.8%	1.7%	1.6%	1.8%	3.4%
Non-Seasoned	97.6%	98.1%	98.2%	98.3%	98.4%	98.2%	96.6%
<b>ACI</b>							
ACI Probability	0.52%	0.50%	0.48%	0.44%	0.44%	0.45%	0.43%
Wtd Avg ACI Score	716	718	719	722	723	722	719
<b>Credit Premium</b>							
Wtd Avg Credit Premium	-0.10	-0.11	-0.11	-0.11	-0.10	-0.06	-0.02
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Prepay Premium</b>							
Prepay Premium	2.2%	2.3%	2.4%	2.2%	2.1%	2.4%	2.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	11.3%	11.7%	12.1%	13.7%	14.9%	15.4%	13.5%
DTI Ratio > 20 and <= 30	21.2%	21.6%	21.9%	23.3%	24.2%	24.9%	25.9%
DTI Ratio > 30 and <= 40	26.7%	26.6%	26.5%	26.1%	25.7%	26.0%	28.5%
DTI Ratio > 40 and <= 50	21.1%	20.6%	20.2%	18.3%	17.0%	16.3%	15.8%
DTI Ratio > 50	13.2%	13.0%	12.9%	12.2%	11.8%	10.9%	9.2%
DTI Ratio Missing	6.4%	6.5%	6.5%	6.4%	6.4%	6.5%	7.0%
Wtd Avg DTI Ratio	35.9%	35.7%	35.6%	34.7%	34.1%	33.5%	33.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	11.5%	11.9%	12.2%	13.8%	15.2%	15.6%	13.6%
DTI Ratio > 20 and <= 30	21.7%	22.0%	22.3%	23.8%	24.7%	25.4%	26.1%
DTI Ratio > 30 and <= 40	27.2%	27.2%	27.1%	26.7%	26.2%	26.5%	28.7%
DTI Ratio > 40 and <= 50	21.5%	21.1%	20.6%	18.7%	17.4%	16.6%	16.0%
DTI Ratio > 50	13.6%	13.4%	13.3%	12.6%	12.1%	11.1%	9.3%
DTI Ratio Missing	4.4%	4.5%	4.5%	4.4%	4.4%	4.7%	6.2%
Wtd Avg DTI Ratio	36.0%	35.8%	35.6%	34.7%	34.1%	33.5%	33.4%
<b>Origination Term (Sums to 100%)</b>							
<= 15 Years	16.1%	17.0%	17.8%	21.4%	24.5%	26.3%	22.8%
> 15 Years and <= 25 Years	4.0%	4.1%	4.2%	4.7%	4.8%	4.8%	4.0%
> 25 Years and <= 30 Years	79.5%	78.6%	77.8%	73.9%	70.6%	68.9%	72.9%
> 30 Years	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
1 Unit

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	71.6%	70.4%	69.3%	65.4%	63.7%	64.6%	70.5%
Intermediate-Term Fixed Rate (excl Balloon)	15.6%	16.5%	17.3%	20.7%	23.5%	25.1%	21.7%
Adjustable Rate	12.3%	12.6%	12.9%	13.3%	11.9%	9.2%	6.7%
Balloon	0.5%	0.5%	0.5%	0.7%	0.9%	1.1%	1.1%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	10.8%	10.8%	10.9%	10.7%	9.5%	7.1%	4.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.6%	1.7%	2.3%	2.4%	1.7%	1.1%
- 5/1 Hybrid Arm	6.7%	6.7%	6.6%	6.0%	5.1%	3.7%	2.3%
- 7/1 Hybrid Arm	2.0%	2.0%	1.9%	2.0%	1.8%	1.4%	0.7%
- 10/1 Hybrid Arm	0.7%	0.6%	0.6%	0.4%	0.3%	0.2%	0.1%
NegAm ARM	1.0%	1.2%	1.4%	1.5%	1.2%	1.1%	1.4%
Interest Only	7.4%	6.9%	6.2%	3.8%	1.9%	0.6%	0.3%
- Interest Only ARM	4.8%	4.8%	4.6%	3.5%	1.8%	0.6%	0.2%
- Interest Only FRM	2.6%	2.1%	1.6%	0.2%	0.1%	0.0%	0.0%
Alt-A	12.5%	11.6%	10.9%	8.5%	7.2%	6.6%	5.3%
- Alt-A Low/No Doc	8.2%	7.8%	7.4%	6.0%	5.2%	4.7%	3.7%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.2%	2.3%	2.2%	2.2%	1.8%	1.6%	1.2%
- Alt-A SISA	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.8%	0.8%	0.6%	0.6%	0.6%	0.6%
- Alt-A Stated Income	4.4%	4.2%	3.9%	3.2%	2.8%	2.6%	1.9%
Alt-A Full Doc (by SFC)	2.1%	2.0%	1.8%	1.1%	0.6%	0.3%	0.1%
Alt-A Deals (no SFC)	2.2%	1.7%	1.7%	1.5%	1.4%	1.6%	1.6%
My Community Mortgage	1.2%	0.8%	0.6%	0.3%	0.2%	0.1%	0.1%
<b>Non-Full Doc</b>							

**Single Family Conventional Book Characteristics**  
1 Unit

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Non-Full Doc Total		18.6%	17.7%	16.6%	13.7%	11.8%	10.0%	6.3%
- Select Lender Programs Non-Full Doc		10.4%	9.9%	9.3%	7.9%	6.8%	5.5%	2.8%
- Other Low/No Doc		8.1%	7.7%	7.3%	5.8%	5.0%	4.5%	3.4%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.2%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.1%	0.1%	0.1%	0.2%	0.4%	0.4%
- Post 12/2005		0.2%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		80.0%	80.5%	81.0%	82.1%	81.5%	78.6%	61.8%
Investor Channel		15.0%	14.1%	13.5%	11.1%	9.8%	9.2%	8.8%
eChannel		2.4%	2.4%	2.4%	2.3%	2.1%	1.9%	0.8%
Underserved Channel		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%
Unknown/Pre-2000		2.6%	2.9%	3.1%	4.4%	6.4%	10.1%	28.6%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		12.5%	11.8%	11.0%	7.9%	5.2%	3.7%	2.8%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.2%	4.1%	3.9%	3.3%	2.7%	2.1%	1.7%
- 80/15/05		2.8%	2.7%	2.6%	2.1%	1.7%	1.2%	0.9%
- 80/20/00		0.9%	0.9%	0.9%	0.5%	0.3%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.2%	3.8%	3.3%	1.7%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		17.9%	17.4%	16.9%	15.0%	13.6%	11.5%	7.6%
- 75/20/05		0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		5.5%	5.4%	5.3%	4.7%	4.1%	3.4%	2.7%
- 80/15/05		3.4%	3.3%	3.2%	2.7%	2.3%	1.8%	1.3%
- 80/20/00		2.8%	2.6%	2.3%	1.4%	0.9%	0.6%	0.3%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		5.6%	5.6%	5.6%	5.8%	5.8%	5.3%	3.0%
<b>EA/TPR</b>								
EA/TPR		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.4%
- EA I		0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	0.6%
- EA/TPR II		0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%
- EA/TPR III		0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%
<b>10-X Property Region (Sums to 100%)</b>								

# Single Family Conventional Book Characteristics

## 1 Unit

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Midwest	17.1%	17.2%	17.2%	17.5%	17.5%	17.4%	18.5%
Northeast	17.5%	17.5%	17.5%	17.6%	17.4%	17.2%	17.5%
Southeast	25.2%	25.1%	24.9%	24.0%	23.1%	22.6%	21.9%
Southwest	16.5%	16.4%	16.3%	16.1%	16.0%	15.9%	16.1%
West	23.7%	23.8%	24.0%	24.8%	26.0%	26.9%	26.0%
<b>Census Region (Sums to 100%)</b>							
New England	5.8%	5.9%	5.9%	6.0%	6.0%	5.9%	5.8%
Middle Atlantic	10.8%	10.7%	10.7%	10.8%	10.7%	10.5%	10.9%
East North Central	13.8%	13.8%	13.9%	14.1%	14.3%	14.3%	15.3%
East South Central	3.9%	3.9%	3.9%	3.8%	3.7%	3.6%	3.6%
South Atlantic	21.7%	21.6%	21.5%	20.6%	19.8%	19.3%	18.6%
West North Central	5.6%	5.6%	5.6%	5.6%	5.5%	5.3%	5.4%
West South Central	7.1%	7.1%	7.0%	7.0%	6.9%	6.8%	6.9%
Mountain	9.5%	9.4%	9.3%	9.0%	8.8%	8.9%	9.0%
Pacific	21.3%	21.5%	21.7%	22.6%	23.9%	25.0%	24.1%
US Territories	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
<b>Top 10 States</b>							
01) CA	15.4%	15.6%	15.8%	16.6%	18.0%	19.0%	18.1%
02) FL	7.6%	7.5%	7.4%	6.8%	6.4%	6.2%	6.0%
03) TX	4.9%	4.9%	4.8%	4.8%	4.7%	4.6%	4.7%
04) IL	4.4%	4.3%	4.3%	4.3%	4.4%	4.3%	4.4%
05) NY	4.2%	4.2%	4.2%	4.3%	4.2%	4.2%	4.3%
06) NJ	3.6%	3.6%	3.6%	3.6%	3.6%	3.5%	3.5%
07) VA	3.4%	3.4%	3.4%	3.3%	3.2%	3.1%	2.8%
08) MI	3.3%	3.4%	3.4%	3.6%	3.7%	3.8%	4.1%
09) WA	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.4%
10) GA	3.2%	3.2%	3.2%	3.1%	3.1%	3.1%	3.2%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	23.2%	22.7%	22.3%	21.5%	20.8%	19.4%	15.7%
02) WASHINGTON MUTUAL INC	8.6%	9.1%	9.5%	11.5%	13.7%	15.1%	15.6%
03) CITIGROUP INC	7.3%	6.7%	6.5%	5.7%	4.9%	4.3%	4.5%
04) BANK OF AMERICA CORPORATION	5.1%	5.4%	5.4%	5.8%	5.6%	4.6%	2.8%
05) CERBERUS CAPITAL HOLDING	4.7%	4.7%	4.7%	4.3%	4.0%	3.4%	2.3%
06) JP MORGAN CHASE & CO	4.4%	4.3%	4.1%	4.1%	4.4%	5.4%	5.6%
07) PHH CORPORATION	3.6%	3.6%	3.7%	3.7%	3.6%	3.4%	2.9%
08) SUNTRUST BANKS INC	3.3%	3.1%	3.0%	2.3%	2.0%	1.8%	1.2%
09) WELLS FARGO & COMPANY	3.3%	3.2%	3.0%	2.3%	1.5%	1.5%	2.1%



# Single Family Conventional Book Characteristics

## 1 Unit

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
10) FLAGSTAR BANCORP INC	3.0%	3.1%	3.1%	3.5%	3.4%	3.4%	3.3%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	23.4%	23.0%	22.5%	21.8%	21.2%	19.6%	16.1%
02) JP MORGAN CHASE & CO	9.6%	9.7%	9.6%	9.8%	10.2%	11.2%	12.4%
03) CITIGROUP INC	9.5%	9.1%	9.1%	8.6%	8.0%	7.7%	7.8%
04) WELLS FARGO & COMPANY	7.5%	7.7%	7.6%	7.0%	5.6%	4.6%	3.6%
05) WASHINGTON MUTUAL INC	7.2%	7.6%	8.0%	10.0%	12.9%	15.6%	19.3%
06) CERBERUS CAPITAL HOLDING	5.5%	5.6%	5.7%	5.6%	5.7%	5.9%	6.6%
07) BANK OF AMERICA CORPORATION	5.1%	5.4%	5.5%	5.6%	5.4%	4.6%	3.7%
08) PHH CORPORATION	3.5%	3.5%	3.5%	3.6%	3.5%	3.2%	2.6%
09) SUNTRUST BANKS INC	2.9%	2.7%	2.5%	1.9%	1.6%	1.5%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION	2.8%	2.8%	2.8%	3.0%	3.0%	2.6%	1.7%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	80.6%	80.9%	81.2%	82.8%	82.9%	81.2%	73.7%
Credit Enhancement	19.4%	19.1%	18.8%	17.2%	17.1%	18.8%	26.3%
- Primary MI Only	11.5%	10.8%	10.6%	10.2%	10.7%	11.6%	14.3%
- Pool Policy Only	4.2%	4.3%	4.1%	2.8%	1.9%	2.2%	4.1%
- Pool Policy and Primary MI	0.9%	0.9%	0.8%	0.8%	0.9%	1.3%	2.9%
- Full Recourse	1.2%	1.3%	1.4%	1.3%	1.3%	1.5%	1.8%
- Shared Arrangement	0.7%	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	1.0%	1.0%	1.1%	1.2%	1.3%	1.3%	1.9%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	79.4%	80.5%	81.4%	75.9%	62.5%	63.6%	47.7%
Interest Only with Credit Enhancement	35.1%	35.5%	33.7%	29.5%	18.0%	15.5%	22.5%
Alt-A with Credit Enhancement	38.4%	41.6%	40.7%	34.7%	27.3%	30.1%	35.8%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-3.7	-2.9	-2.3	-0.8	-1.0	-1.8	-4.4
Wtd Avg Economic Model Fee	26.5	25.4	24.7	22.6	22.3	22.4	23.7
Wtd Avg Charged Fee	22.7	22.4	22.3	21.8	21.3	20.5	19.3
<b>Appraisal Waivers</b>							
Appraisal Waiver	2.3%	2.2%	2.1%	1.7%	1.2%	1.2%	0.5%
<b>Serious Delinquent Loans</b>							
SDQ Rate All Loans	0.64%	0.62%	0.65%	0.78%	0.63%	0.59%	0.57%
- SDQ Rate for Loans with CE	1.81%	1.73%	1.83%	2.25%	2.02%	1.80%	1.32%
- SDQ Rate for Loans without CE	0.35%	0.35%	0.37%	0.46%	0.33%	0.29%	0.31%
SDQ Rate Excl. Katrina Loans	0.63%	0.60%	0.63%	0.64%	0.63%	0.59%	0.57%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
1 Unit

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
SDQ Rate for Katrina Loans	1.54%	1.76%	2.15%	8.70%	0.71%	0.51%	0.52%
<b>Serious Delinquent Loans</b>							
SDQ Loan Count	103,335	98,179	102,054	117,252	95,178	89,166	77,045
SDQ Count for Loans with CE	57,493	53,140	54,813	60,619	54,649	53,539	46,056
SDQ Count for Loans without CE	45,842	45,039	47,241	56,633	40,529	35,627	30,989
<b>SDQ Volume (\$M)</b>							
SDQ Volume	\$13,017.9	\$11,753.1	\$11,645.3	\$12,305.5	\$9,851.1	\$9,048.5	\$7,414.3
SDQ Volume for Loans with CE	\$7,530.8	\$6,594.5	\$6,433.4	\$6,558.9	\$5,892.9	\$5,719.9	\$4,678.0
SDQ Volume for Loans without CE	\$5,487.0	\$5,158.6	\$5,211.9	\$5,746.6	\$3,958.2	\$3,328.6	\$2,736.4

# Single Family Conventional Book Characteristics

## 2-4 Units

Book Profile		Jun	Mar	Dec	Dec	Dec		
		2007	2007	2006	2005	2004	2003	2002
# Loans		519,524	508,634	502,502	495,005	515,932	535,674	490,378
Book Volume (\$B)		\$86.1	\$82.7	\$80.5	\$75.9	\$77.2	\$77.5	\$63.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		28.8%	29.3%	29.7%	30.5%	29.8%	28.0%	20.9%
OLTV 60.01% - 70.00%		23.3%	23.6%	23.7%	24.0%	23.7%	23.5%	22.0%
OLTV 70.01% - 75.00%		13.6%	13.7%	13.7%	13.8%	14.2%	14.8%	16.6%
OLTV 75.01% - 80.00%		25.8%	25.0%	24.3%	22.2%	21.0%	20.7%	23.8%
OLTV 80.01% - 90.00%		5.8%	5.8%	5.9%	6.5%	7.5%	8.7%	11.7%
OLTV 90.01% - 95.00%		2.1%	2.1%	2.1%	2.5%	3.2%	3.7%	4.6%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.2%
OLTV 97.01% - 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.1%	66.8%	66.7%	66.5%	67.0%	67.8%	71.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		26.9%	27.3%	27.6%	28.0%	27.0%	24.7%	15.0%
Comb LTV 60.01% - 70.00%		22.0%	22.2%	22.4%	22.4%	21.9%	20.7%	15.5%
Comb LTV 70.01% - 75.00%		12.6%	12.7%	12.8%	12.9%	13.1%	13.1%	12.1%
Comb LTV 75.01% - 80.00%		19.8%	19.6%	19.4%	19.0%	18.5%	17.4%	16.7%
Comb LTV 80.01% - 90.00%		9.0%	8.6%	8.3%	7.7%	7.7%	8.0%	8.5%
Comb LTV 90.01% - 95.00%		3.5%	3.3%	3.2%	3.2%	3.5%	3.7%	3.9%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
Comb LTV 97.01% - 100.00%		2.0%	1.7%	1.3%	0.4%	0.1%	0.1%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		3.9%	4.2%	4.6%	6.0%	7.9%	11.9%	27.9%
Wtd Avg Comb LTV		68.5%	68.1%	67.8%	67.2%	67.4%	68.0%	71.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		27.0%	27.4%	27.7%	28.1%	27.2%	25.0%	15.6%
Comb LTV 60.01% - 70.00%		22.1%	22.3%	22.5%	22.6%	22.0%	21.0%	16.2%
Comb LTV 70.01% - 75.00%		12.7%	12.8%	12.9%	13.0%	13.2%	13.3%	12.8%
Comb LTV 75.01% - 80.00%		19.9%	19.7%	19.5%	19.1%	18.7%	17.8%	17.6%
Comb LTV 80.01% - 90.00%		9.0%	8.6%	8.4%	7.8%	7.8%	8.2%	9.1%
Comb LTV 90.01% - 95.00%		3.5%	3.4%	3.3%	3.2%	3.5%	3.7%	4.0%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%

# Single Family Conventional Book Characteristics 2-4 Units

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	2.0%	1.7%	1.3%	0.4%	0.1%	0.1%	0.2%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	3.5%	3.8%	4.2%	5.4%	7.0%	10.5%	24.4%
Wtd Avg Comb LTV		68.5%	68.1%	67.8%	67.2%	67.4%	68.0%	71.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)								
MTMLTV	<= 60.00%	61.7%	63.8%	66.3%	71.5%	64.9%	54.3%	51.7%
MTMLTV	60.01% - 70.00%	15.6%	15.4%	15.3%	15.2%	18.4%	23.6%	21.2%
MTMLTV	70.01% - 75.00%	7.7%	7.3%	6.9%	5.7%	6.7%	9.6%	10.2%
MTMLTV	75.01% - 80.00%	8.4%	7.6%	6.7%	4.5%	5.0%	5.9%	8.5%
MTMLTV	80.01% - 90.00%	5.1%	4.6%	3.7%	2.1%	3.5%	5.0%	6.0%
MTMLTV	90.01% - 95.00%	0.6%	0.6%	0.5%	0.3%	0.5%	0.7%	1.4%
MTMLTV	95.01% - 97.00%	0.2%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
MTMLTV	97.01% - 100.00%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV	> 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV	Missing	0.5%	0.5%	0.5%	0.6%	0.8%	0.9%	0.6%
Wtd Avg MTMLTV		51.6%	50.7%	49.6%	47.9%	51.6%	55.4%	56.8%
Credit Score (Sums to 100%)								
FICO	< 550	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%
FICO	550-579	0.4%	0.5%	0.5%	0.5%	0.6%	0.8%	1.0%
FICO	580-619	2.4%	2.5%	2.5%	2.7%	3.1%	3.4%	3.7%
FICO	620-659	9.5%	9.6%	9.7%	10.0%	10.7%	11.2%	11.5%
FICO	660-699	20.5%	20.4%	20.4%	20.3%	20.8%	20.8%	20.3%
FICO	700-739	26.5%	26.4%	26.3%	25.9%	25.7%	25.0%	23.4%
FICO	>= 740	38.7%	38.5%	38.4%	37.4%	35.1%	33.4%	29.6%
FICO	Missing	1.7%	1.9%	2.0%	2.7%	3.5%	5.0%	9.8%
Wtd Avg FICO		720	719	719	718	715	712	708
10-X Product Type (Sums to 100%)								
Long-term, fixed-rate		68.9%	68.4%	67.9%	65.8%	64.3%	66.0%	69.1%
Intermediate-term, fixed-rate		16.2%	17.1%	18.0%	21.1%	22.7%	23.3%	20.1%
Adjustable-rate		5.1%	5.3%	5.6%	6.6%	6.9%	5.2%	3.8%
Interest Only adjustable-rate		4.1%	3.9%	3.4%	2.3%	1.2%	0.2%	0.0%
Negative Amortization		2.8%	3.3%	3.8%	4.2%	4.9%	5.2%	7.1%
Interest Only fixed-rate		2.9%	2.0%	1.2%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
2-4 Units**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		60.2%	60.1%	60.3%	61.2%	62.4%	62.4%	64.3%
Second/Vacation Home		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Investor Property		39.7%	39.8%	39.6%	38.6%	37.5%	37.5%	35.5%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
Single Family Homes		99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
1 Unit		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units		99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.6%
<b>Condo</b>								
Condo		0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.4%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		32.1%	32.0%	31.9%	30.4%	29.5%	29.5%	38.3%
Cash-Out Refinance		40.7%	40.6%	40.3%	38.9%	37.1%	35.7%	30.8%
Other Refinance		27.2%	27.5%	27.8%	30.7%	33.4%	34.8%	30.9%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		26.5%	26.4%	26.4%	25.3%	26.5%	27.9%	28.5%
TPO Correspondent		26.9%	26.0%	25.1%	23.5%	22.2%	21.1%	18.5%
Undesignated		0.6%	0.7%	0.8%	1.1%	1.5%	2.2%	4.8%
Retail		46.0%	46.9%	47.8%	50.2%	49.8%	48.8%	48.2%
<b>Origination Year (Sums to 100%)</b>								
< 2000		4.8%	5.3%	5.7%	7.6%	10.2%	14.7%	32.5%
2000		0.4%	0.4%	0.4%	0.6%	1.0%	1.7%	4.5%
2001		2.7%	3.0%	3.3%	4.3%	6.1%	10.1%	26.1%
2002		8.0%	8.7%	9.4%	12.2%	16.7%	25.2%	36.9%
2003		24.4%	26.1%	27.7%	34.5%	43.4%	48.3%	0.0%
2004		14.8%	15.7%	16.8%	21.4%	22.6%	0.0%	0.0%
2005		16.7%	18.0%	19.2%	19.3%	0.0%	0.0%	0.0%
2006		19.0%	20.0%	17.5%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
2-4 Units**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		9.2%	2.8%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$182,413	\$178,886	\$176,193	\$167,252	\$161,121	\$154,432	\$141,352
Loan Original Note Rate		6.21%	6.19%	6.16%	6.05%	6.15%	6.40%	7.15%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.9%	3.3%	3.4%	3.8%	4.3%	5.3%	8.5%
Non-Seasoned		96.1%	96.7%	96.6%	96.2%	95.7%	94.7%	91.5%
<b>ACI</b>								
ACI Probability		0.63%	0.61%	0.59%	0.56%	0.60%	0.67%	0.72%
Wtd Avg ACI Score		695	697	699	701	701	699	694
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.12	-0.12	-0.11	-0.09	-0.04	0.02
Credit Premium > 1.5		0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	0.8%
<b>Prepay Premium</b>								
Prepay Premium		4.2%	4.1%	4.2%	3.7%	4.0%	4.0%	3.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.6%	8.8%	9.1%	9.9%	10.7%	10.9%	9.9%
DTI Ratio > 20 and <= 30		15.8%	16.1%	16.4%	17.2%	18.2%	18.6%	18.7%
DTI Ratio > 30 and <= 40		24.8%	24.7%	24.7%	24.7%	24.7%	24.8%	26.1%
DTI Ratio > 40 and <= 50		22.3%	21.8%	21.4%	20.0%	18.9%	18.1%	17.0%
DTI Ratio > 50		17.4%	17.5%	17.7%	17.6%	16.9%	16.0%	14.0%
DTI Ratio Missing		11.1%	11.0%	10.8%	10.5%	10.6%	11.6%	14.4%
Wtd Avg DTI Ratio		38.8%	38.7%	38.6%	38.2%	37.6%	37.1%	36.7%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		8.6%	8.9%	9.1%	9.9%	10.7%	10.9%	9.9%
DTI Ratio > 20 and <= 30		15.9%	16.1%	16.4%	17.3%	18.2%	18.6%	18.7%
DTI Ratio > 30 and <= 40		24.9%	24.8%	24.8%	24.8%	24.7%	24.8%	26.1%
DTI Ratio > 40 and <= 50		22.5%	21.9%	21.5%	20.1%	19.0%	18.1%	17.0%
DTI Ratio > 50		17.5%	17.7%	17.8%	17.7%	17.0%	16.0%	14.0%
DTI Ratio Missing		10.7%	10.6%	10.4%	10.2%	10.5%	11.6%	14.4%
Wtd Avg DTI Ratio		38.8%	38.7%	38.6%	38.2%	37.6%	37.1%	36.7%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		16.2%	17.2%	18.0%	21.1%	22.8%	23.4%	20.1%
> 15 Years and <= 25 Years		3.5%	3.6%	3.7%	4.1%	4.2%	4.0%	3.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics 2-4 Units

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years		79.6%	78.6%	77.7%	74.2%	72.4%	71.9%	75.2%
> 30 Years		0.7%	0.6%	0.6%	0.5%	0.7%	0.7%	1.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		71.7%	70.4%	69.2%	65.8%	64.3%	66.0%	69.1%
Intermediate-Term Fixed Rate (excl Balloon)		16.0%	16.9%	17.8%	20.8%	22.4%	22.9%	19.7%
Adjustable Rate		12.1%	12.5%	12.8%	13.2%	13.0%	10.7%	10.9%
Balloon		0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.4%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.7%	0.6%	0.6%	0.5%	0.7%	0.7%	1.2%
Hybrid ARM		8.4%	8.2%	8.0%	7.3%	6.5%	4.2%	2.5%
- 2/28 Hybrid ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid ARM		1.1%	1.2%	1.4%	1.8%	2.0%	1.2%	0.7%
- 5/1 Hybrid ARM		5.2%	5.1%	4.8%	4.0%	3.5%	2.4%	1.6%
- 7/1 Hybrid ARM		1.4%	1.3%	1.3%	1.1%	0.8%	0.6%	0.2%
- 10/1 Hybrid ARM		0.7%	0.6%	0.5%	0.4%	0.1%	0.1%	0.1%
NegAm ARM		2.8%	3.3%	3.8%	4.2%	4.9%	5.2%	7.1%
Interest Only		7.0%	5.8%	4.6%	2.4%	1.2%	0.2%	0.0%
- Interest Only ARM		4.1%	3.9%	3.4%	2.3%	1.2%	0.2%	0.0%
- Interest Only FRM		2.9%	2.0%	1.2%	0.0%	0.0%	0.0%	0.0%
Alt-A		31.3%	28.8%	26.8%	21.8%	19.1%	17.7%	14.9%
- Alt-A Low/No Doc		23.0%	21.4%	19.6%	16.1%	14.5%	13.3%	10.2%
- Alt-A No Disclosure		0.7%	0.5%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		5.4%	5.3%	5.2%	5.2%	5.1%	4.9%	4.3%
- Alt-A SISA		0.7%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		3.3%	3.0%	2.7%	2.3%	2.0%	2.0%	1.5%
- Alt-A Stated Income		12.9%	12.1%	11.0%	8.5%	7.4%	6.4%	4.5%
Alt-A Full Doc (by SFC)		3.8%	3.5%	3.2%	2.3%	1.5%	0.8%	0.2%

**Single Family Conventional Book Characteristics  
2-4 Units**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		4.5%	4.0%	4.1%	3.5%	3.1%	3.6%	4.5%
My Community Mortgage		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		26.0%	24.2%	22.3%	18.2%	16.2%	14.6%	10.9%
- Select Lender Programs Non-Full Doc		2.9%	2.8%	2.6%	2.1%	1.7%	1.2%	0.6%
- Other Low/No Doc		23.1%	21.4%	19.7%	16.1%	14.5%	13.4%	10.2%
<b>Subprime Deals</b>								
Subprime		0.3%	0.3%	0.3%	0.1%	0.3%	0.5%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.1%	0.3%	0.5%	0.4%
- Post 12/2005		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		62.3%	64.5%	66.2%	70.1%	71.3%	67.7%	54.3%
Investor Channel		33.7%	31.2%	29.2%	23.9%	21.0%	20.7%	18.8%
eChannel		0.5%	0.5%	0.5%	0.3%	0.1%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000		3.5%	3.8%	4.1%	5.6%	7.6%	11.5%	26.9%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		8.5%	7.5%	6.5%	4.0%	2.0%	0.9%	0.7%
- 75/20/05		0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		2.3%	2.1%	2.0%	1.5%	1.0%	0.6%	0.5%
- 80/15/05		1.1%	1.0%	1.0%	0.8%	0.6%	0.3%	0.2%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.9%	4.1%	3.4%	1.6%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		12.2%	11.3%	10.6%	8.7%	7.3%	5.7%	3.9%
- 75/20/05		0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		3.6%	3.4%	3.2%	2.5%	2.1%	1.6%	1.3%
- 80/15/05		1.7%	1.6%	1.5%	1.2%	1.0%	0.7%	0.5%
- 80/20/00		1.9%	1.6%	1.3%	0.7%	0.3%	0.2%	0.2%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other		4.4%	4.2%	4.1%	4.0%	3.6%	2.9%	1.7%
<b>EA/TPR</b>								



**Single Family Conventional Book Characteristics  
2-4 Units**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		0.9%	1.0%	1.0%	1.1%	1.3%	1.4%	1.3%
- EA I		0.6%	0.7%	0.7%	0.7%	0.8%	0.9%	0.7%
- EA/TPR II		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
- EA/TPR III		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		13.7%	13.7%	13.7%	13.7%	13.8%	14.1%	14.4%
Northeast		47.6%	47.3%	47.2%	46.7%	45.6%	44.4%	43.9%
Southeast		5.8%	5.7%	5.6%	5.4%	5.1%	5.1%	5.0%
Southwest		6.3%	6.3%	6.2%	6.1%	6.0%	6.0%	6.1%
West		26.7%	26.9%	27.3%	28.1%	29.4%	30.4%	30.7%
<b>Census Region (Sums to 100%)</b>								
New England		14.8%	14.9%	14.9%	15.0%	15.1%	15.2%	14.7%
Middle Atlantic		32.0%	31.7%	31.5%	31.0%	29.9%	28.6%	28.6%
East North Central		12.2%	12.2%	12.2%	12.2%	12.3%	12.6%	13.0%
East South Central		0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%
South Atlantic		5.0%	5.0%	4.9%	4.7%	4.5%	4.5%	4.4%
West North Central		2.7%	2.7%	2.7%	2.6%	2.5%	2.4%	2.2%
West South Central		2.7%	2.6%	2.6%	2.5%	2.4%	2.3%	2.3%
Mountain		3.5%	3.5%	3.5%	3.5%	3.5%	3.6%	3.7%
Pacific		25.7%	25.9%	26.3%	27.1%	28.5%	29.6%	29.9%
US Territories		0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.5%
<b>Top 10 States</b>								
01) NY		21.8%	21.6%	21.7%	21.6%	21.2%	20.4%	20.7%
02) CA		21.6%	21.8%	22.1%	22.9%	24.4%	25.4%	25.4%
03) MA		9.5%	9.7%	9.7%	10.0%	10.3%	10.6%	10.3%
04) NJ		8.4%	8.1%	8.0%	7.6%	7.2%	6.7%	6.5%
05) IL		6.4%	6.3%	6.2%	6.2%	6.5%	6.8%	6.9%
06) FL		2.6%	2.6%	2.6%	2.5%	2.4%	2.5%	2.4%
07) WI		2.4%	2.4%	2.4%	2.4%	2.3%	2.2%	2.3%
08) CT		2.3%	2.3%	2.2%	2.1%	2.1%	2.0%	2.0%
09) WA		1.9%	1.9%	1.9%	1.9%	1.9%	2.0%	2.1%
10) PA		1.9%	1.9%	1.9%	1.7%	1.5%	1.4%	1.4%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		20.6%	19.8%	19.1%	17.9%	16.7%	14.7%	11.4%
02) WASHINGTON MUTUAL INC		14.1%	14.8%	15.3%	17.3%	20.4%	22.2%	23.6%
03) CITIGROUP INC		7.3%	6.8%	6.8%	6.2%	5.2%	4.7%	5.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
2-4 Units**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	JP MORGAN CHASE & CO	5.0%	4.5%	4.3%	3.8%	3.7%	4.4%	5.1%
05)	CERBERUS CAPITAL HOLDING	4.1%	4.3%	4.3%	3.9%	3.5%	2.9%	1.8%
06)	INDYMAC BANCORP INC	3.9%	3.6%	3.1%	2.5%	2.4%	2.6%	2.5%
07)	BANK OF AMERICA CORPORATION	3.3%	3.5%	3.5%	3.7%	3.5%	2.9%	2.2%
08)	LEHMAN BROTHERS HOLDINGS INC	3.2%	3.1%	2.9%	2.8%	2.3%	1.8%	1.0%
09)	HSBC HOLDINGS PLC	2.8%	2.9%	2.9%	2.6%	2.3%	2.1%	2.2%
10)	WACHOVIA CORPORATION	2.7%	3.1%	3.4%	3.5%	3.2%	3.1%	3.5%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	20.8%	20.0%	19.3%	18.2%	17.0%	14.9%	11.7%
02)	WASHINGTON MUTUAL INC	13.2%	13.7%	14.3%	16.6%	20.6%	23.8%	28.0%
03)	CITIGROUP INC	9.6%	9.3%	9.4%	9.2%	8.4%	8.3%	7.6%
04)	JP MORGAN CHASE & CO	9.4%	9.2%	9.2%	8.8%	8.7%	9.6%	11.2%
05)	WELLS FARGO & COMPANY	6.4%	6.7%	6.9%	7.0%	5.9%	4.7%	3.0%
06)	CERBERUS CAPITAL HOLDING	5.0%	5.2%	5.3%	5.2%	5.2%	5.2%	5.5%
07)	INDYMAC BANCORP INC	4.0%	3.6%	3.1%	2.4%	2.4%	2.6%	2.5%
08)	BANK OF AMERICA CORPORATION	3.3%	3.5%	3.4%	3.4%	3.3%	2.7%	2.7%
09)	HSBC HOLDINGS PLC	2.7%	2.8%	2.8%	2.5%	2.1%	2.0%	2.4%
10)	LEHMAN BROTHERS HOLDINGS INC	2.5%	2.5%	2.3%	2.1%	1.5%	0.7%	0.6%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	77.7%	76.9%	77.9%	80.7%	80.7%	79.1%	73.6%
	Credit Enhancement	22.3%	23.1%	22.1%	19.3%	19.3%	20.9%	26.4%
	- Primary MI Only	4.9%	4.7%	4.7%	5.2%	6.2%	7.4%	9.4%
	- Pool Policy Only	13.3%	13.8%	12.4%	8.7%	6.5%	6.0%	6.7%
	- Pool Policy and Primary MI	1.3%	1.3%	1.3%	1.1%	1.3%	1.6%	2.7%
	- Full Recourse	1.9%	2.2%	2.6%	2.9%	3.5%	4.0%	4.9%
	- Shared Arrangement	0.6%	0.7%	0.7%	0.9%	1.2%	1.2%	1.5%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.3%	0.4%	0.4%	0.5%	0.6%	0.7%	1.2%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	62.8%	64.7%	65.9%	62.2%	57.8%	56.6%	49.8%
	Interest Only with Credit Enhancement	65.6%	76.1%	75.9%	74.0%	58.2%	41.9%	39.2%
	Alt-A with Credit Enhancement	47.3%	52.3%	50.6%	46.4%	46.8%	50.3%	56.7%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-5.3	-4.4	-3.7	-2.3	-2.3	-3.3	-6.2
	Wtd Avg Economic Model Fee	37.9	36.6	35.7	34.1	34.4	34.7	35.6
	Wtd Avg Charged Fee	32.7	32.2	31.9	31.7	32.1	31.4	29.4

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
2-4 Units**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
<b>Appraisal Waiver</b>								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.70%	0.68%	0.67%	1.02%	0.65%	0.69%	0.66%
- SDQ Rate for Loans with CE		1.84%	1.64%	1.60%	2.31%	1.93%	1.93%	1.52%
- SDQ Rate for Loans without CE		0.41%	0.42%	0.44%	0.72%	0.36%	0.37%	0.37%
SDQ Rate Excl. Katrina Loans		0.68%	0.65%	0.63%	0.63%	0.65%	0.69%	0.66%
SDQ Rate for Katrina Loans		3.62%	4.19%	5.67%	33.66%	0.53%	0.39%	0.26%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		3,603	3,412	3,335	4,965	3,299	3,593	3,133
SDQ Count for Loans with CE		1,936	1,723	1,606	2,083	1,825	2,055	1,793
SDQ Count for Loans without CE		1,667	1,689	1,729	2,882	1,474	1,538	1,340
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$585.5	\$517.4	\$470.0	\$591.3	\$423.3	\$455.7	\$374.7
SDQ Volume for Loans with CE		\$363.0	\$293.1	\$251.6	\$270.3	\$261.7	\$296.1	\$237.8
SDQ Volume for Loans without CE		\$222.4	\$224.4	\$218.3	\$321.0	\$161.5	\$159.6	\$136.9

# Single Family Conventional Book Characteristics Condo

Book Profile		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
# Loans		1,329,932	1,284,887	1,251,123	1,136,156	1,092,196	1,064,671
Book Volume (\$B)		\$193.6	\$183.8	\$176.1	\$150.0	\$136.6	\$128.7
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		19.8%	20.4%	20.9%	22.9%	23.8%	23.7%
OLTV 60.01% - 70.00%		13.6%	13.9%	14.1%	14.9%	15.5%	15.9%
OLTV 70.01% - 75.00%		9.1%	9.1%	9.2%	9.6%	10.4%	11.4%
OLTV 75.01% - 80.00%		41.9%	41.5%	40.8%	37.3%	33.5%	31.1%
OLTV 80.01% - 90.00%		6.5%	6.6%	6.7%	7.1%	7.9%	8.8%
OLTV 90.01% - 95.00%		4.1%	4.1%	4.1%	4.6%	5.4%	6.1%
OLTV 95.01% - 97.00%		0.8%	0.8%	0.8%	1.0%	1.3%	1.5%
OLTV 97.01% - 100.00%		4.2%	3.5%	3.3%	2.4%	2.0%	1.5%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.9%	72.5%	72.3%	71.4%	71.1%	71.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		17.7%	18.3%	18.7%	20.3%	20.8%	20.5%
Comb LTV 60.01% - 70.00%		12.7%	13.0%	13.2%	14.0%	14.3%	14.3%
Comb LTV 70.01% - 75.00%		8.2%	8.3%	8.4%	8.9%	9.6%	10.2%
Comb LTV 75.01% - 80.00%		28.2%	28.4%	28.5%	29.0%	28.8%	27.0%
Comb LTV 80.01% - 90.00%		13.2%	12.9%	12.6%	11.1%	9.6%	9.3%
Comb LTV 90.01% - 95.00%		8.1%	7.8%	7.7%	7.0%	6.4%	6.3%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.9%	1.2%	1.3%
Comb LTV 97.01% - 100.00%		7.7%	6.7%	6.0%	3.5%	2.3%	1.6%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		3.2%	3.6%	3.9%	5.2%	6.8%	22.4%
Wtd Avg Comb LTV		75.6%	75.1%	74.7%	73.1%	72.2%	71.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		17.8%	18.3%	18.8%	20.4%	20.9%	20.6%
Comb LTV 60.01% - 70.00%		12.8%	13.0%	13.2%	14.0%	14.4%	14.5%
Comb LTV 70.01% - 75.00%		8.2%	8.3%	8.4%	9.0%	9.7%	10.4%
Comb LTV 75.01% - 80.00%		28.3%	28.5%	28.6%	29.1%	29.0%	27.4%
Comb LTV 80.01% - 90.00%		13.2%	13.0%	12.7%	11.2%	9.7%	9.4%
Comb LTV 90.01% - 95.00%		8.1%	7.9%	7.7%	7.0%	6.5%	6.4%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.9%	1.2%	1.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Condo

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	7.7%	6.7%	6.0%	3.5%	2.3%	1.6%	1.0%
Comb LTV	> 100.00%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV	Missing	3.0%	3.3%	3.6%	4.8%	6.1%	8.1%	18.4%
Wtd Avg Comb LTV		75.6%	75.1%	74.7%	73.1%	72.2%	71.9%	74.4%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	42.5%	44.9%	47.6%	56.7%	53.6%	41.5%	40.4%
MTMLTV	60.01% - 70.00%	14.6%	14.9%	15.4%	16.5%	18.6%	22.4%	19.8%
MTMLTV	70.01% - 75.00%	9.2%	9.4%	9.2%	8.6%	9.0%	12.5%	11.8%
MTMLTV	75.01% - 80.00%	14.1%	13.6%	13.0%	10.2%	9.5%	11.5%	14.0%
MTMLTV	80.01% - 90.00%	12.5%	11.6%	10.2%	5.2%	5.9%	7.9%	9.3%
MTMLTV	90.01% - 95.00%	2.7%	2.3%	2.0%	1.3%	1.6%	2.4%	3.1%
MTMLTV	95.01% - 97.00%	0.8%	0.7%	0.6%	0.3%	0.4%	0.5%	0.6%
MTMLTV	97.01% - 100.00%	1.8%	1.4%	1.1%	0.6%	0.5%	0.4%	0.4%
MTMLTV	> 100.00%	1.3%	0.9%	0.6%	0.1%	0.2%	0.1%	0.2%
MTMLTV	Missing	0.4%	0.4%	0.4%	0.5%	0.7%	0.8%	0.4%
Wtd Avg MTMLTV		61.7%	60.4%	59.0%	54.7%	56.8%	61.3%	62.3%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%
FICO	550-579	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%
FICO	580-619	2.0%	2.0%	2.0%	2.0%	2.3%	2.5%	2.8%
FICO	620-659	7.1%	7.0%	7.0%	7.2%	7.9%	8.3%	8.6%
FICO	660-699	16.0%	16.0%	15.9%	15.7%	16.3%	16.6%	16.7%
FICO	700-739	23.6%	23.7%	23.7%	23.6%	23.5%	23.3%	23.0%
FICO	>= 740	50.0%	50.0%	50.1%	49.8%	47.8%	46.1%	43.0%
FICO	Missing	0.7%	0.7%	0.8%	1.1%	1.5%	2.1%	4.9%
Wtd Avg FICO		732	732	732	732	729	727	724
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		62.3%	61.6%	61.1%	59.1%	60.1%	63.6%	70.6%
Intermediate-term, fixed-rate		10.1%	10.9%	11.5%	14.5%	17.6%	19.5%	17.2%
Adjustable-rate		11.9%	12.2%	12.9%	16.0%	16.9%	14.2%	10.1%
Interest Only adjustable-rate		10.4%	10.5%	10.0%	7.8%	3.7%	1.1%	0.4%
Negative Amortization		1.6%	2.0%	2.3%	2.4%	1.7%	1.6%	1.7%
Interest Only fixed-rate		3.7%	2.9%	2.2%	0.3%	0.1%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Condo**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		78.3%	78.3%	78.5%	80.2%	82.3%	83.5%	84.8%
Second/Vacation Home		13.2%	13.3%	13.3%	12.2%	11.0%	9.8%	8.9%
Investor Property		8.4%	8.4%	8.3%	7.5%	6.7%	6.7%	6.3%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		99.9%	99.9%	99.9%	99.9%	99.8%	99.8%	99.7%
2-4 Units		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1 Unit		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Condo</b>								
Condo		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		58.1%	57.3%	56.8%	51.3%	45.3%	40.4%	51.2%
Cash-Out Refinance		19.6%	19.9%	20.0%	20.6%	20.8%	21.7%	18.6%
Other Refinance		22.3%	22.8%	23.2%	28.1%	33.8%	37.9%	30.2%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		22.0%	21.7%	21.7%	21.5%	22.4%	23.5%	24.0%
TPO Correspondent		30.9%	30.0%	29.4%	27.3%	26.0%	25.3%	23.9%
Undesignated		0.2%	0.2%	0.2%	0.4%	0.6%	0.9%	2.4%
Retail		46.9%	48.0%	48.6%	50.8%	51.0%	50.3%	49.8%
<b>Origination Year (Sums to 100%)</b>								
< 2000		1.8%	2.0%	2.2%	3.3%	5.0%	8.0%	23.5%
2000		0.2%	0.2%	0.3%	0.4%	0.7%	1.2%	4.3%
2001		1.5%	1.7%	1.9%	2.8%	4.5%	8.2%	28.1%
2002		5.7%	6.3%	6.9%	9.9%	15.3%	25.1%	44.1%
2003		20.0%	21.6%	23.3%	32.6%	46.1%	57.4%	0.0%
2004		14.7%	15.8%	17.0%	23.9%	28.4%	0.0%	0.0%
2005		20.5%	22.4%	24.0%	27.1%	0.0%	0.0%	0.0%
2006		24.6%	26.5%	24.4%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Condo**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		10.9%	3.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$155,593	\$152,742	\$150,218	\$140,260	\$131,820	\$126,179	\$116,038
Loan Original Note Rate		5.94%	5.92%	5.88%	5.68%	5.74%	5.95%	6.81%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.1%	2.3%	2.1%	2.1%	1.7%	2.0%	3.6%
Non-Seasoned		96.9%	97.7%	97.9%	97.9%	98.3%	98.0%	96.4%
<b>ACI</b>								
ACI Probability		0.44%	0.42%	0.40%	0.37%	0.38%	0.41%	0.42%
Wtd Avg ACI Score		711	712	714	718	719	718	714
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.07	-0.07	-0.07	-0.08	-0.09	-0.04	0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		3.5%	3.7%	3.8%	3.2%	2.7%	2.9%	3.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.9%	11.2%	11.6%	13.4%	15.2%	15.8%	14.2%
DTI Ratio > 20 and <= 30		19.4%	19.7%	20.0%	21.5%	22.6%	23.6%	24.4%
DTI Ratio > 30 and <= 40		27.2%	27.2%	27.1%	26.5%	25.5%	25.6%	28.2%
DTI Ratio > 40 and <= 50		22.7%	22.3%	21.8%	19.6%	17.9%	17.0%	17.0%
DTI Ratio > 50		12.7%	12.5%	12.4%	11.8%	11.6%	10.8%	9.7%
DTI Ratio Missing		7.0%	7.1%	7.1%	7.2%	7.2%	7.1%	6.5%
Wtd Avg DTI Ratio		36.2%	36.0%	35.8%	34.9%	34.1%	33.5%	33.5%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		11.1%	11.5%	11.8%	13.6%	15.5%	16.2%	14.3%
DTI Ratio > 20 and <= 30		19.9%	20.2%	20.5%	22.1%	23.2%	24.2%	24.7%
DTI Ratio > 30 and <= 40		27.8%	27.8%	27.7%	27.1%	26.2%	26.2%	28.5%
DTI Ratio > 40 and <= 50		23.3%	22.8%	22.3%	20.2%	18.5%	17.5%	17.2%
DTI Ratio > 50		13.2%	12.9%	12.8%	12.3%	12.1%	11.2%	9.8%
DTI Ratio Missing		4.8%	4.8%	4.8%	4.7%	4.6%	4.8%	5.5%
Wtd Avg DTI Ratio		36.2%	36.0%	35.9%	35.0%	34.2%	33.6%	33.5%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		10.2%	10.9%	11.5%	14.5%	17.7%	19.5%	17.3%
> 15 Years and <= 25 Years		1.9%	2.0%	2.1%	2.4%	2.7%	2.7%	2.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Condo

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years		87.5%	86.8%	86.1%	83.0%	79.5%	77.7%	80.3%
> 30 Years		0.5%	0.3%	0.3%	0.1%	0.1%	0.1%	0.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		65.9%	64.5%	63.3%	59.4%	60.1%	63.6%	70.6%
Intermediate-Term Fixed Rate (excl Balloon)		9.6%	10.3%	10.9%	13.6%	16.4%	18.0%	15.6%
Adjustable Rate		23.9%	24.7%	25.2%	26.2%	22.2%	16.9%	12.1%
Balloon		0.5%	0.6%	0.6%	0.9%	1.2%	1.5%	1.6%
<b>Various Product Types</b>								
Second		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.5%	0.3%	0.3%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm		21.7%	22.0%	22.2%	22.0%	18.9%	14.1%	9.1%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.7%	2.9%	3.2%	4.3%	4.4%	3.3%	2.2%
- 5/1 Hybrid Arm		14.3%	14.5%	14.5%	13.4%	11.1%	8.2%	5.6%
- 7/1 Hybrid Arm		3.5%	3.5%	3.5%	3.4%	3.0%	2.4%	1.1%
- 10/1 Hybrid Arm		1.1%	1.1%	1.0%	0.8%	0.4%	0.3%	0.2%
NegAm ARM		1.6%	2.0%	2.3%	2.4%	1.7%	1.6%	1.7%
Interest Only		14.1%	13.3%	12.2%	8.1%	3.8%	1.1%	0.4%
- Interest Only ARM		10.4%	10.5%	10.0%	7.8%	3.7%	1.1%	0.4%
- Interest Only FRM		3.7%	2.9%	2.2%	0.3%	0.1%	0.0%	0.0%
Alt-A		17.9%	16.7%	16.0%	12.9%	10.1%	8.9%	7.2%
- Alt-A Low/No Doc		11.2%	11.0%	10.5%	8.9%	7.2%	6.3%	5.2%
- Alt-A No Disclosure		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.8%	2.9%	2.9%	3.0%	2.5%	2.2%	1.8%
- Alt-A SISA		0.6%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.1%	1.0%	1.0%	0.8%	0.7%	0.7%	0.7%
- Alt-A Stated Income		6.6%	6.4%	6.2%	5.0%	4.0%	3.5%	2.8%
Alt-A Full Doc (by SFC)		3.2%	3.1%	2.8%	1.9%	1.1%	0.5%	0.1%



**Single Family Conventional Book Characteristics**  
**Condo**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)	3.5%	2.6%	2.7%	2.2%	1.8%	2.1%	1.9%
My Community Mortgage	1.6%	1.0%	0.8%	0.3%	0.3%	0.2%	0.1%
<b>Non-Full Doc</b>							
Non-Full Doc Total	24.4%	23.4%	22.1%	18.0%	14.5%	11.8%	7.6%
- Select Lender Programs Non-Full Doc	13.2%	12.5%	11.6%	9.2%	7.3%	5.5%	2.6%
- Other Low/No Doc	11.2%	10.9%	10.5%	8.8%	7.1%	6.2%	5.0%
<b>Subprime Deals</b>							
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.3%
- Post 12/2005	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	75.6%	76.2%	76.7%	78.7%	80.5%	79.1%	67.6%
Investor Channel	20.4%	19.5%	18.9%	15.9%	12.6%	11.5%	10.5%
eChannel	2.5%	2.6%	2.6%	2.6%	2.7%	2.4%	1.0%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%
Unknown/Pre-2000	1.4%	1.6%	1.8%	2.6%	4.1%	6.8%	20.8%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	16.9%	16.0%	15.1%	10.6%	6.6%	4.6%	3.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.2%	6.0%	5.9%	4.7%	3.5%	2.6%	2.1%
- 80/15/05	4.0%	3.9%	3.7%	3.0%	2.3%	1.7%	1.2%
- 80/20/00	0.9%	0.9%	0.9%	0.5%	0.3%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.3%	4.9%	4.3%	2.1%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	21.1%	20.5%	19.8%	16.6%	14.0%	11.3%	7.8%
- 75/20/05	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	7.9%	7.7%	7.5%	6.4%	5.1%	4.1%	3.3%
- 80/15/05	4.9%	4.7%	4.6%	3.9%	3.2%	2.4%	1.7%
- 80/20/00	4.1%	3.8%	3.4%	2.1%	1.2%	0.8%	0.4%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	3.8%	3.8%	3.8%	3.9%	4.1%	3.7%	2.1%
<b>EA/TPR</b>							

# Single Family Conventional Book Characteristics Condo

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR		1.4%	1.4%	1.5%	1.6%	1.7%	1.7%	1.5%
- EA I		0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%
- EA/TPR II		0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%
- EA/TPR III		0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		16.2%	16.1%	16.1%	16.0%	15.7%	15.3%	16.0%
Northeast		20.6%	20.6%	20.6%	21.1%	20.8%	20.2%	20.6%
Southeast		25.9%	25.9%	25.7%	23.7%	21.8%	20.8%	20.2%
Southwest		7.9%	7.8%	7.7%	7.2%	7.2%	7.3%	7.9%
West		29.3%	29.6%	30.0%	32.0%	34.5%	36.4%	35.3%
<b>Census Region (Sums to 100%)</b>								
New England		8.3%	8.3%	8.3%	8.6%	8.4%	8.3%	8.5%
Middle Atlantic		10.8%	10.7%	10.7%	10.8%	10.8%	10.4%	10.5%
East North Central		14.7%	14.6%	14.6%	14.6%	14.4%	14.2%	14.9%
East South Central		1.2%	1.2%	1.1%	0.9%	0.9%	0.8%	0.8%
South Atlantic		25.1%	25.1%	24.9%	23.1%	21.3%	20.3%	19.8%
West North Central		2.3%	2.3%	2.3%	2.1%	1.9%	1.8%	1.7%
West South Central		2.0%	2.0%	1.9%	1.7%	1.6%	1.6%	1.6%
Mountain		6.6%	6.5%	6.5%	6.1%	5.9%	6.0%	6.6%
Pacific		27.8%	28.1%	28.5%	30.7%	33.4%	35.4%	34.3%
US Territories		1.1%	1.2%	1.2%	1.2%	1.2%	1.1%	1.3%
<b>Top 10 States</b>								
01) CA		21.3%	21.7%	22.1%	24.3%	27.2%	29.4%	28.3%
02) FL		13.5%	13.5%	13.4%	12.2%	11.1%	10.5%	10.2%
03) IL		8.5%	8.3%	8.2%	8.1%	8.0%	7.9%	8.3%
04) NJ		5.6%	5.5%	5.5%	5.7%	5.6%	5.6%	5.7%
05) MA		5.1%	5.1%	5.1%	5.3%	5.2%	5.2%	5.3%
06) NY		3.7%	3.7%	3.7%	3.8%	3.8%	3.6%	3.4%
07) MI		3.5%	3.6%	3.7%	3.9%	3.9%	3.8%	3.9%
08) VA		3.4%	3.4%	3.4%	3.3%	3.0%	2.9%	2.6%
09) WA		2.9%	2.8%	2.7%	2.7%	2.7%	2.7%	2.7%
10) HI		2.8%	2.9%	2.9%	3.0%	3.0%	2.7%	2.6%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		25.4%	25.2%	24.7%	23.8%	22.4%	20.4%	17.3%
02) CITIGROUP INC		9.1%	7.8%	7.4%	5.9%	5.2%	4.8%	5.5%
03) WASHINGTON MUTUAL INC		8.3%	8.9%	9.5%	12.2%	15.4%	17.5%	19.3%

**Single Family Conventional Book Characteristics**  
**Condo**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) BANK OF AMERICA CORPORATION	6.4%	6.9%	7.0%	7.5%	7.1%	5.6%	2.7%
05) JP MORGAN CHASE & CO	4.7%	4.5%	4.2%	3.9%	4.1%	5.1%	4.4%
06) CERBERUS CAPITAL HOLDING	4.0%	4.2%	4.2%	4.1%	3.8%	3.2%	2.0%
07) PHH CORPORATION	3.9%	4.0%	4.1%	4.4%	4.6%	4.2%	3.5%
08) FLAGSTAR BANCORP INC	3.8%	3.9%	4.0%	4.7%	4.8%	4.7%	4.5%
09) OHIO SAVINGS FINANCIAL CORPORATION	3.7%	3.8%	3.9%	2.8%	2.3%	2.2%	2.3%
10) SUNTRUST BANKS INC	2.9%	2.7%	2.6%	1.8%	1.6%	1.5%	1.1%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	25.6%	25.4%	25.0%	24.1%	22.8%	20.7%	17.8%
02) CITIGROUP INC	10.9%	9.8%	9.5%	8.3%	7.7%	7.8%	8.0%
03) JP MORGAN CHASE & CO	9.6%	9.7%	9.5%	9.6%	10.4%	11.9%	13.1%
04) WELLS FARGO & COMPANY	7.3%	7.6%	7.6%	6.6%	5.1%	4.1%	3.6%
05) WASHINGTON MUTUAL INC	7.3%	7.8%	8.2%	10.9%	14.7%	17.9%	22.5%
06) BANK OF AMERICA CORPORATION	6.6%	7.0%	7.2%	7.4%	6.8%	5.6%	3.5%
07) CERBERUS CAPITAL HOLDING	4.6%	4.7%	4.8%	4.9%	5.0%	5.0%	5.2%
08) PHH CORPORATION	3.7%	3.8%	3.9%	4.2%	4.3%	3.9%	3.0%
09) SUNTRUST BANKS INC	2.7%	2.4%	2.3%	1.6%	1.4%	1.3%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION	2.4%	2.4%	2.4%	2.6%	2.7%	2.2%	1.4%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	77.7%	77.8%	78.1%	80.5%	81.9%	80.6%	73.5%
Credit Enhancement	22.3%	22.2%	21.9%	19.5%	18.1%	19.4%	26.5%
- Primary MI Only	10.8%	9.9%	9.6%	9.2%	10.1%	11.2%	14.2%
- Pool Policy Only	7.5%	8.0%	7.7%	5.5%	3.1%	2.7%	4.4%
- Pool Policy and Primary MI	1.1%	1.2%	1.1%	1.0%	1.0%	1.3%	2.8%
- Full Recourse	1.4%	1.6%	1.7%	1.7%	1.6%	1.8%	1.8%
- Shared Arrangement	0.8%	0.9%	0.9%	1.1%	1.2%	1.1%	1.5%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.7%	0.8%	0.9%	1.0%	1.1%	1.2%	1.9%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	79.8%	80.3%	80.8%	74.4%	51.0%	48.8%	11.3%
Interest Only with Credit Enhancement	39.7%	40.6%	39.9%	36.6%	26.8%	14.3%	11.2%
Alt-A with Credit Enhancement	47.8%	52.8%	52.8%	46.4%	34.7%	33.2%	35.5%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-9.2	-7.9	-6.8	-4.1	-4.0	-4.8	-8.1
Wtd Avg Economic Model Fee	34.0	32.5	31.4	28.1	27.2	27.0	28.8
Wtd Avg Charged Fee	24.7	24.6	24.5	24.0	23.3	22.1	20.7

**Single Family Conventional Book Characteristics**  
**Condo**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.1%	2.1%	2.0%	1.7%	1.4%	1.4%	0.6%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.42%	0.37%	0.35%	0.34%	0.31%	0.30%	0.33%
- SDQ Rate for Loans with CE		1.16%	1.02%	0.95%	0.98%	1.00%	0.90%	0.76%
- SDQ Rate for Loans without CE		0.21%	0.20%	0.19%	0.18%	0.15%	0.15%	0.17%
SDQ Rate Excl. Katrina Loans		0.41%	0.37%	0.34%	0.30%	0.31%	0.30%	0.33%
SDQ Rate for Katrina Loans		1.78%	2.11%	2.58%	9.61%	0.33%	0.16%	0.19%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		5,489	4,746	4,340	3,786	3,328	3,125	2,796
SDQ Count for Loans with CE		3,285	2,766	2,474	2,111	2,013	1,902	1,733
SDQ Count for Loans without CE		2,204	1,980	1,866	1,675	1,315	1,223	1,063
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$823.5	\$660.9	\$569.0	\$413.0	\$356.4	\$315.9	\$267.2
SDQ Volume for Loans with CE		\$520.3	\$405.7	\$340.1	\$236.5	\$220.8	\$197.0	\$172.4
SDQ Volume for Loans without CE		\$303.3	\$255.2	\$228.9	\$176.5	\$135.6	\$118.9	\$94.8

# Single Family Conventional Book Characteristics New England

Book Profile		Jun	Mar	Dec	Dec	Dec		
		2007	2007	2006	2005	2004	2003	2002
# Loans		892,894	879,319	866,372	845,962	852,888	870,345	814,595
Book Volume (\$B)		\$144.3	\$140.3	\$136.9	\$128.6	\$125.3	\$122.9	\$99.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		32.7%	33.5%	34.2%	36.6%	37.6%	37.8%	29.0%
OLTV 60.01% - 70.00%		19.2%	19.4%	19.5%	20.0%	20.0%	20.0%	17.9%
OLTV 70.01% - 75.00%		10.0%	10.0%	10.0%	10.2%	10.7%	11.6%	14.3%
OLTV 75.01% - 80.00%		28.3%	27.7%	27.2%	24.4%	22.0%	20.1%	23.6%
OLTV 80.01% - 90.00%		4.8%	4.7%	4.7%	4.7%	5.2%	5.9%	8.9%
OLTV 90.01% - 95.00%		2.6%	2.6%	2.6%	2.7%	3.1%	3.5%	5.4%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%
OLTV 97.01% - 100.00%		1.8%	1.5%	1.4%	1.0%	0.7%	0.5%	0.3%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.4%	66.0%	65.7%	64.7%	64.3%	64.3%	68.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.0%	29.7%	30.3%	32.2%	32.9%	32.6%	21.4%
Comb LTV 60.01% - 70.00%		18.1%	18.3%	18.3%	18.8%	18.7%	18.2%	13.0%
Comb LTV 70.01% - 75.00%		9.3%	9.3%	9.4%	9.6%	10.0%	10.4%	10.1%
Comb LTV 75.01% - 80.00%		20.7%	20.6%	20.4%	19.8%	19.2%	17.6%	16.7%
Comb LTV 80.01% - 90.00%		9.5%	9.1%	8.8%	7.6%	6.5%	6.1%	6.3%
Comb LTV 90.01% - 95.00%		5.4%	5.1%	5.0%	4.3%	3.8%	3.5%	4.0%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.4%
Comb LTV 97.01% - 100.00%		3.5%	3.1%	2.8%	1.6%	0.9%	0.5%	0.3%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		3.9%	4.3%	4.6%	5.7%	7.5%	10.5%	27.7%
Wtd Avg Comb LTV		68.8%	68.3%	67.9%	66.4%	65.5%	65.0%	68.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.1%	29.8%	30.4%	32.3%	33.1%	32.9%	22.3%
Comb LTV 60.01% - 70.00%		18.1%	18.3%	18.4%	18.9%	18.8%	18.4%	13.8%
Comb LTV 70.01% - 75.00%		9.3%	9.4%	9.4%	9.7%	10.1%	10.6%	10.8%
Comb LTV 75.01% - 80.00%		20.8%	20.6%	20.5%	19.9%	19.3%	17.9%	17.9%
Comb LTV 80.01% - 90.00%		9.6%	9.2%	8.8%	7.6%	6.6%	6.2%	6.9%
Comb LTV 90.01% - 95.00%		5.4%	5.2%	5.0%	4.3%	3.9%	3.6%	4.3%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%

# Single Family Conventional Book Characteristics New England

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	3.5%	3.1%	2.8%	1.6%	0.9%	0.5%	0.3%
Comb LTV	> 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV	Missing	3.6%	3.9%	4.2%	5.3%	6.8%	9.3%	23.3%
Wtd Avg Comb LTV		68.8%	68.2%	67.9%	66.4%	65.6%	65.0%	68.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)								
MTMLTV	<= 60.00%	55.2%	57.6%	59.7%	67.9%	63.4%	56.3%	55.5%
MTMLTV	60.01% - 70.00%	15.7%	15.7%	15.8%	15.9%	19.9%	22.2%	19.6%
MTMLTV	70.01% - 75.00%	7.7%	7.5%	7.3%	6.3%	6.5%	10.1%	9.3%
MTMLTV	75.01% - 80.00%	10.2%	9.3%	9.1%	5.9%	5.4%	5.6%	8.5%
MTMLTV	80.01% - 90.00%	7.6%	6.9%	5.5%	2.5%	3.1%	4.1%	4.9%
MTMLTV	90.01% - 95.00%	1.3%	1.1%	1.0%	0.6%	0.7%	0.9%	1.4%
MTMLTV	95.01% - 97.00%	0.4%	0.4%	0.3%	0.1%	0.1%	0.1%	0.2%
MTMLTV	97.01% - 100.00%	0.8%	0.6%	0.5%	0.2%	0.2%	0.1%	0.1%
MTMLTV	> 100.00%	0.6%	0.5%	0.3%	0.1%	0.1%	0.0%	0.1%
MTMLTV	Missing	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.3%
Wtd Avg MTMLTV		55.8%	54.8%	53.8%	50.4%	52.3%	54.7%	55.2%
Credit Score (Sums to 100%)								
FICO	< 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%
FICO	550-579	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.1%
FICO	580-619	3.4%	3.4%	3.4%	3.4%	3.6%	3.8%	3.9%
FICO	620-659	9.6%	9.6%	9.6%	9.5%	10.0%	10.3%	10.3%
FICO	660-699	17.3%	17.3%	17.3%	17.1%	17.3%	17.2%	17.0%
FICO	700-739	23.2%	23.3%	23.2%	23.3%	23.3%	22.9%	22.3%
FICO	>= 740	44.3%	44.3%	44.2%	44.1%	42.3%	41.0%	37.5%
FICO	Missing	1.0%	1.0%	1.1%	1.5%	2.1%	3.0%	7.3%
Wtd Avg FICO		723	723	723	722	720	718	715
10-X Product Type (Sums to 100%)								
Long-term, fixed-rate		73.3%	72.7%	71.9%	68.8%	67.1%	67.4%	71.5%
Intermediate-term, fixed-rate		15.5%	16.3%	17.2%	20.3%	23.2%	25.6%	23.0%
Adjustable-rate		6.6%	6.7%	7.0%	8.3%	8.3%	6.3%	4.9%
Interest Only adjustable-rate		2.6%	2.7%	2.6%	2.0%	0.9%	0.3%	0.2%
Negative Amortization		0.2%	0.3%	0.3%	0.4%	0.4%	0.3%	0.5%
Interest Only fixed-rate		1.7%	1.4%	1.1%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
New England**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		91.3%	91.4%	91.4%	91.9%	92.3%	92.6%	93.1%
Second/Vacation Home		4.0%	4.0%	4.0%	3.7%	3.4%	3.1%	3.0%
Investor Property		4.6%	4.6%	4.6%	4.3%	4.3%	4.3%	3.9%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		91.2%	91.2%	91.2%	91.1%	90.7%	90.4%	90.6%
2-4 Units		8.8%	8.8%	8.8%	8.9%	9.3%	9.6%	9.4%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		11.2%	10.9%	10.8%	10.1%	9.2%	8.7%	8.3%
Single Family Homes		88.8%	89.1%	89.2%	89.9%	90.8%	91.3%	91.7%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop		11.2%	10.9%	10.8%	10.1%	9.2%	8.7%	8.3%
1 Unit		79.9%	80.2%	80.4%	81.0%	81.4%	81.6%	82.3%
2-4 Units		8.8%	8.8%	8.7%	8.9%	9.3%	9.6%	9.4%
<b>Condo</b>								
Condo		11.2%	10.9%	10.7%	10.0%	9.2%	8.7%	8.2%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		32.7%	32.1%	31.8%	28.0%	24.8%	21.2%	30.7%
Cash-Out Refinance		38.5%	38.7%	38.7%	38.9%	38.2%	39.0%	34.2%
Other Refinance		28.7%	29.2%	29.5%	33.1%	37.0%	39.9%	35.1%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		17.3%	17.1%	17.0%	16.4%	17.6%	18.2%	17.7%
TPO Correspondent		38.1%	37.4%	37.1%	36.1%	34.4%	32.6%	28.0%
Undesignated		0.3%	0.4%	0.4%	0.5%	0.8%	1.2%	3.4%
Retail		44.3%	45.2%	45.5%	46.9%	47.2%	47.9%	50.9%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.4%	2.6%	2.9%	3.9%	5.6%	8.9%	28.5%
2000		0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	2.5%
2001		1.6%	1.7%	1.9%	2.5%	3.7%	6.7%	26.8%
2002		6.9%	7.4%	7.8%	10.0%	13.9%	22.0%	42.3%
2003		29.4%	31.2%	32.8%	40.2%	51.5%	61.8%	0.0%
2004		16.2%	17.0%	17.9%	22.2%	25.0%	0.0%	0.0%
2005		18.2%	19.3%	20.3%	21.0%	0.0%	0.0%	0.0%
2006		17.0%	18.0%	16.2%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
New England**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		8.2%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$177,779	\$175,318	\$173,198	\$164,692	\$157,133	\$149,358	\$133,257
Loan Original Note Rate		5.91%	5.88%	5.86%	5.73%	5.77%	5.95%	6.81%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.8%	2.4%	2.0%	1.9%	1.4%	1.6%	3.5%
Non-Seasoned		97.2%	97.6%	98.0%	98.1%	98.6%	98.4%	96.5%
<b>ACI</b>								
ACI Probability		0.35%	0.34%	0.33%	0.30%	0.31%	0.33%	0.34%
Wtd Avg ACI Score		722	724	725	729	729	729	724
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.12	-0.12	-0.12	-0.10	-0.05	0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.1%	10.4%	10.7%	12.2%	13.5%	14.1%	12.9%
DTI Ratio > 20 and <= 30		20.6%	21.0%	21.3%	22.7%	23.8%	24.7%	26.6%
DTI Ratio > 30 and <= 40		26.1%	26.1%	26.0%	25.8%	25.1%	25.3%	27.9%
DTI Ratio > 40 and <= 50		21.3%	20.9%	20.6%	18.9%	17.3%	16.5%	15.3%
DTI Ratio > 50		15.4%	15.3%	15.2%	14.6%	14.1%	12.9%	9.9%
DTI Ratio Missing		6.4%	6.2%	6.1%	5.8%	6.2%	6.5%	7.2%
Wtd Avg DTI Ratio		37.0%	36.8%	36.6%	35.9%	35.2%	34.5%	33.6%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.3%	10.7%	11.0%	12.5%	13.8%	14.4%	13.0%
DTI Ratio > 20 and <= 30		21.2%	21.6%	21.9%	23.4%	24.5%	25.4%	26.9%
DTI Ratio > 30 and <= 40		26.8%	26.7%	26.6%	26.4%	25.8%	26.0%	28.2%
DTI Ratio > 40 and <= 50		21.8%	21.4%	21.1%	19.3%	17.8%	16.9%	15.5%
DTI Ratio > 50		15.8%	15.7%	15.6%	15.0%	14.5%	13.2%	10.1%
DTI Ratio Missing		4.0%	3.9%	3.8%	3.5%	3.7%	4.1%	6.2%
Wtd Avg DTI Ratio		36.9%	36.8%	36.6%	35.9%	35.2%	34.5%	33.6%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		15.5%	16.4%	17.2%	20.4%	23.2%	25.6%	23.0%
> 15 Years and <= 25 Years		5.5%	5.7%	5.8%	6.4%	6.8%	7.0%	6.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
New England**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years	78.7%	77.7%	76.8%	73.1%	70.0%	67.3%	70.6%
> 30 Years	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	75.0%	74.0%	72.9%	68.9%	67.2%	67.4%	71.5%
Intermediate-Term Fixed Rate (excl Balloon)	15.4%	16.2%	17.0%	20.1%	22.9%	25.3%	22.7%
Adjustable Rate	9.5%	9.6%	9.9%	10.7%	9.6%	7.0%	5.5%
Balloon	0.1%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm	8.9%	8.9%	9.1%	9.6%	8.3%	5.8%	3.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.4%	1.5%	2.1%	2.1%	1.4%	0.8%
- 5/1 Hybrid Arm	5.2%	5.2%	5.2%	5.2%	4.3%	3.0%	2.2%
- 7/1 Hybrid Arm	2.0%	1.9%	2.0%	2.0%	1.7%	1.2%	0.6%
- 10/1 Hybrid Arm	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
NegAm ARM	0.2%	0.3%	0.3%	0.4%	0.4%	0.3%	0.5%
Interest Only	4.3%	4.0%	3.6%	2.2%	0.9%	0.3%	0.2%
- Interest Only ARM	2.6%	2.7%	2.6%	2.0%	0.9%	0.3%	0.2%
- Interest Only FRM	1.7%	1.4%	1.1%	0.1%	0.0%	0.0%	0.0%
Alt-A	10.5%	9.6%	9.0%	7.1%	6.2%	5.7%	4.9%
- Alt-A Low/No Doc	7.3%	7.0%	6.6%	5.4%	4.8%	4.3%	3.5%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.1%	2.2%	2.1%	2.1%	1.9%	1.7%	1.4%
- Alt-A SISA	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.2%	1.1%	1.0%	0.8%	0.7%	0.6%	0.6%
- Alt-A Stated Income	3.4%	3.3%	3.1%	2.5%	2.3%	2.0%	1.5%
Alt-A Full Doc (by SFC)	1.4%	1.3%	1.1%	0.7%	0.4%	0.2%	0.0%

**Single Family Conventional Book Characteristics  
New England**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.7%	1.2%	1.2%	1.1%	1.0%	1.2%	1.3%
My Community Mortgage		0.6%	0.4%	0.3%	0.1%	0.1%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		14.5%	13.7%	12.8%	9.9%	8.0%	6.7%	5.0%
- Select Lender Programs Non-Full Doc		7.2%	6.7%	6.2%	4.6%	3.3%	2.5%	1.7%
- Other Low/No Doc		7.3%	7.0%	6.6%	5.3%	4.7%	4.2%	3.3%
<b>Subprime Deals</b>								
Subprime		0.2%	0.1%	0.2%	0.1%	0.2%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.2%	0.4%	0.4%
- Post 12/2005		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		82.5%	83.1%	83.9%	85.2%	85.0%	82.4%	65.7%
Investor Channel		12.9%	12.1%	11.2%	8.9%	7.4%	7.2%	7.2%
eChannel		2.6%	2.6%	2.5%	2.5%	2.6%	2.5%	1.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000		2.0%	2.2%	2.4%	3.4%	4.9%	8.0%	26.1%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		12.3%	11.6%	10.7%	7.7%	4.5%	2.6%	1.9%
- 75/20/05		0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
- 75/25/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.0%	3.8%	3.6%	2.9%	2.3%	1.6%	1.2%
- 80/15/05		2.6%	2.5%	2.5%	1.9%	1.4%	0.8%	0.6%
- 80/20/00		0.8%	0.8%	0.8%	0.5%	0.2%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.5%	4.1%	3.6%	2.1%	0.4%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		18.7%	18.2%	17.7%	15.8%	14.1%	11.5%	7.4%
- 75/20/05		0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		5.2%	4.9%	4.8%	4.0%	3.3%	2.4%	2.0%
- 80/15/05		3.1%	3.0%	2.9%	2.3%	1.8%	1.1%	0.8%
- 80/20/00		1.9%	1.8%	1.6%	0.9%	0.5%	0.2%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		8.0%	8.1%	8.0%	8.2%	8.1%	7.4%	4.2%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
New England**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		1.6%	1.6%	1.6%	1.5%	1.6%	1.7%	1.2%
- EA I		0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.6%
- EA/TPR II		0.4%	0.4%	0.4%	0.3%	0.4%	0.4%	0.4%
- EA/TPR III		0.5%	0.5%	0.6%	0.5%	0.5%	0.5%	0.2%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Southeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Census Region (Sums to 100%)</b>								
New England		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Middle Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) MA		50.7%	50.8%	51.1%	51.7%	53.0%	53.9%	53.4%
02) CT		23.4%	23.3%	23.0%	22.8%	22.6%	22.3%	22.4%
03) NH		9.7%	9.7%	9.8%	9.7%	9.5%	9.4%	9.5%
04) RI		6.7%	6.7%	6.7%	6.7%	6.6%	6.7%	6.7%
05) ME		6.4%	6.3%	6.3%	6.1%	5.4%	5.1%	5.1%
06) VT		3.1%	3.1%	3.1%	3.0%	2.8%	2.7%	2.8%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		21.1%	20.3%	19.8%	19.3%	18.1%	16.3%	12.6%
02) CERBERUS CAPITAL HOLDING		9.1%	9.3%	9.5%	9.0%	8.5%	7.1%	3.2%
03) WASHINGTON MUTUAL INC		9.1%	9.6%	10.1%	11.9%	14.3%	16.0%	18.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
New England**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	CITIGROUP INC	7.9%	7.1%	6.8%	5.9%	4.7%	3.4%	3.6%
05)	PHH CORPORATION	4.7%	4.8%	4.8%	4.9%	5.1%	4.7%	3.0%
06)	OHIO SAVINGS FINANCIAL CORPORATION	3.6%	3.6%	3.6%	3.4%	2.9%	2.7%	2.7%
07)	BANK OF AMERICA CORPORATION	3.5%	3.6%	3.6%	3.7%	3.3%	2.7%	2.3%
08)	FIRST HORIZON NATIONAL CORPORATION	3.4%	3.5%	3.6%	3.8%	3.5%	3.4%	1.9%
09)	WELLS FARGO & COMPANY	3.0%	2.8%	2.7%	2.0%	1.3%	1.3%	1.3%
10)	JP MORGAN CHASE & CO	2.6%	2.5%	2.4%	2.2%	2.3%	2.9%	3.4%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	21.3%	20.6%	20.1%	19.6%	18.5%	16.6%	12.9%
02)	CERBERUS CAPITAL HOLDING	10.3%	10.6%	10.9%	10.8%	10.9%	10.9%	9.5%
03)	CITIGROUP INC	9.8%	9.1%	9.0%	8.3%	7.5%	6.9%	7.8%
04)	WELLS FARGO & COMPANY	9.1%	9.4%	9.5%	8.8%	7.0%	5.3%	2.7%
05)	JP MORGAN CHASE & CO	8.3%	8.4%	8.3%	8.5%	8.6%	9.4%	11.1%
06)	WASHINGTON MUTUAL INC	6.6%	7.0%	7.4%	9.3%	12.6%	16.2%	23.7%
07)	PHH CORPORATION	4.7%	4.7%	4.8%	4.8%	4.9%	4.5%	2.7%
08)	FIRST HORIZON NATIONAL CORPORATION	3.5%	3.5%	3.6%	3.9%	4.0%	3.6%	1.6%
09)	BANK OF AMERICA CORPORATION	3.4%	3.5%	3.5%	3.3%	2.9%	2.2%	2.0%
10)	ABN AMRO HOLDING NV	1.8%	1.9%	2.0%	2.2%	2.0%	1.7%	1.2%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	87.6%	88.0%	88.4%	90.1%	90.2%	89.1%	82.7%
	Credit Enhancement	12.4%	12.0%	11.6%	9.9%	9.8%	10.9%	17.3%
	- Primary MI Only	7.0%	6.4%	6.2%	5.7%	6.0%	6.6%	9.5%
	- Pool Policy Only	3.6%	3.7%	3.4%	2.4%	1.7%	1.8%	3.4%
	- Pool Policy and Primary MI	0.5%	0.5%	0.5%	0.4%	0.5%	0.7%	1.7%
	- Full Recourse	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%
	- Shared Arrangement	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.7%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.5%	0.5%	0.5%	0.6%	0.7%	0.7%	1.2%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	56.8%	57.2%	57.2%	49.2%	41.1%	50.5%	40.1%
	Interest Only with Credit Enhancement	33.7%	33.6%	31.7%	27.6%	18.2%	9.2%	18.4%
	Alt-A with Credit Enhancement	36.0%	39.5%	38.2%	32.6%	29.1%	31.1%	37.3%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-2.7	-1.9	-1.4	0.1	0.1	-0.7	-4.4
	Wtd Avg Economic Model Fee	24.0	23.0	22.4	20.6	20.4	20.7	23.5
	Wtd Avg Charged Fee	21.3	21.1	21.1	20.7	20.6	20.1	19.2

**Single Family Conventional Book Characteristics  
New England**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.6%	2.5%	2.4%	2.0%	1.6%	1.6%	0.6%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.47%	0.45%	0.44%	0.35%	0.32%	0.32%	0.32%
- SDQ Rate for Loans with CE		1.76%	1.65%	1.61%	1.46%	1.35%	1.26%	0.84%
- SDQ Rate for Loans without CE		0.32%	0.32%	0.31%	0.24%	0.21%	0.21%	0.22%
SDQ Rate Excl. Katrina Loans		0.47%	0.45%	0.44%	0.35%	0.32%	0.32%	0.32%
SDQ Rate for Katrina Loans		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		4,181	3,952	3,812	2,896	2,666	2,713	2,474
SDQ Count for Loans with CE		1,676	1,492	1,391	1,105	1,056	1,141	1,056
SDQ Count for Loans without CE		2,505	2,460	2,421	1,791	1,610	1,572	1,418
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$741.9	\$688.5	\$639.8	\$428.1	\$362.6	\$331.1	\$265.9
SDQ Volume for Loans with CE		\$324.4	\$282.9	\$250.4	\$170.6	\$151.7	\$151.5	\$124.8
SDQ Volume for Loans without CE		\$417.5	\$405.6	\$389.4	\$257.5	\$210.9	\$179.7	\$141.1

**Single Family Conventional Book Characteristics**  
**Middle Atlantic**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,852,573	1,814,385	1,793,647	1,749,470	1,748,318	1,761,699	1,690,807
<b>Book Volume (\$B)</b>		\$270.5	\$260.5	\$254.0	\$235.5	\$226.4	\$218.6	\$186.7
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		28.2%	28.6%	29.0%	30.3%	30.3%	29.4%	21.5%
OLTV 60.01% - 70.00%		17.3%	17.4%	17.5%	17.9%	17.8%	17.7%	15.3%
OLTV 70.01% - 75.00%		10.2%	10.2%	10.3%	10.7%	11.3%	12.1%	13.7%
OLTV 75.01% - 80.00%		30.0%	29.5%	29.0%	26.6%	24.8%	23.7%	26.5%
OLTV 80.01% - 90.00%		7.5%	7.5%	7.6%	7.9%	8.7%	9.9%	13.5%
OLTV 90.01% - 95.00%		4.1%	4.1%	4.2%	4.5%	5.2%	5.8%	8.3%
OLTV 95.01% - 97.00%		0.6%	0.7%	0.7%	0.8%	0.8%	0.7%	0.7%
OLTV 97.01% - 100.00%		2.1%	1.9%	1.8%	1.3%	1.0%	0.6%	0.3%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		68.8%	68.6%	68.5%	68.0%	68.0%	68.4%	72.2%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		24.2%	24.4%	24.7%	25.4%	25.1%	23.7%	14.0%
Comb LTV 60.01% - 70.00%		15.7%	15.8%	15.9%	16.0%	15.6%	14.8%	9.7%
Comb LTV 70.01% - 75.00%		9.1%	9.1%	9.2%	9.4%	9.7%	9.8%	8.2%
Comb LTV 75.01% - 80.00%		21.8%	21.7%	21.6%	21.1%	20.6%	19.2%	16.9%
Comb LTV 80.01% - 90.00%		11.3%	11.0%	10.7%	9.6%	8.8%	8.5%	8.4%
Comb LTV 90.01% - 95.00%		6.3%	6.2%	6.0%	5.5%	5.2%	4.9%	5.1%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.5%
Comb LTV 97.01% - 100.00%		3.8%	3.3%	2.9%	1.8%	1.1%	0.6%	0.3%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		7.1%	7.7%	8.3%	10.4%	13.2%	17.9%	36.8%
<b>Wtd Avg Comb LTV</b>		71.0%	70.7%	70.4%	69.4%	68.9%	68.7%	72.0%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		24.3%	24.6%	24.8%	25.6%	25.3%	24.0%	14.8%
Comb LTV 60.01% - 70.00%		15.8%	15.9%	16.0%	16.1%	15.8%	15.1%	10.5%
Comb LTV 70.01% - 75.00%		9.2%	9.2%	9.3%	9.6%	9.9%	10.1%	9.1%
Comb LTV 75.01% - 80.00%		22.0%	21.9%	21.8%	21.4%	21.0%	19.8%	18.8%
Comb LTV 80.01% - 90.00%		11.4%	11.1%	10.8%	9.8%	9.0%	8.8%	9.5%
Comb LTV 90.01% - 95.00%		6.4%	6.2%	6.1%	5.6%	5.3%	5.1%	5.9%

**Single Family Conventional Book Characteristics**  
**Middle Atlantic**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.6%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%
Comb LTV 97.01% - 100.00%	3.8%	3.3%	2.9%	1.8%	1.1%	0.6%	0.3%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	6.4%	7.0%	7.5%	9.5%	11.8%	15.7%	30.6%
<b>Wtd Avg Comb LTV</b>	<b>71.0%</b>	<b>70.7%</b>	<b>70.4%</b>	<b>69.4%</b>	<b>69.0%</b>	<b>68.9%</b>	<b>72.4%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	61.6%	62.6%	65.1%	70.4%	63.6%	53.7%	52.1%
MTMLTV 60.01% - 70.00%	14.1%	14.0%	13.9%	14.3%	18.7%	22.1%	19.6%
MTMLTV 70.01% - 75.00%	7.2%	6.7%	6.5%	5.6%	6.7%	10.4%	9.9%
MTMLTV 75.01% - 80.00%	8.8%	8.0%	7.2%	5.2%	5.3%	6.5%	9.2%
MTMLTV 80.01% - 90.00%	5.4%	5.9%	4.8%	2.8%	3.8%	5.4%	6.7%
MTMLTV 90.01% - 95.00%	1.3%	1.2%	1.1%	0.7%	0.9%	1.1%	1.6%
MTMLTV 95.01% - 97.00%	0.4%	0.3%	0.3%	0.2%	0.2%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	0.6%	0.5%	0.4%	0.2%	0.2%	0.1%	0.1%
MTMLTV > 100.00%	0.2%	0.3%	0.2%	0.0%	0.1%	0.0%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.4%
<b>Wtd Avg MTMLTV</b>	<b>52.5%</b>	<b>52.2%</b>	<b>51.0%</b>	<b>49.0%</b>	<b>52.4%</b>	<b>55.8%</b>	<b>57.0%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%
FICO 550-579	0.8%	0.8%	0.9%	0.9%	1.0%	1.1%	1.1%
FICO 580-619	3.7%	3.7%	3.8%	3.8%	4.1%	4.1%	4.1%
FICO 620-659	10.5%	10.5%	10.5%	10.6%	11.0%	11.2%	11.0%
FICO 660-699	18.3%	18.3%	18.3%	18.1%	18.2%	18.1%	17.5%
FICO 700-739	23.3%	23.3%	23.3%	23.1%	23.0%	22.6%	21.9%
FICO >= 740	41.3%	41.2%	41.2%	40.7%	39.1%	37.8%	34.2%
FICO Missing	1.3%	1.4%	1.5%	2.1%	2.9%	4.4%	9.5%
<b>Wtd Avg FICO</b>	<b>719</b>	<b>719</b>	<b>719</b>	<b>718</b>	<b>716</b>	<b>714</b>	<b>712</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	72.3%	71.9%	71.3%	68.4%	66.0%	65.7%	71.5%
Intermediate-term, fixed-rate	18.0%	18.9%	19.9%	23.6%	26.9%	28.9%	24.1%
Adjustable-rate	4.7%	4.6%	4.8%	5.6%	5.7%	4.4%	3.5%
Interest Only adjustable-rate	2.5%	2.5%	2.4%	1.7%	0.9%	0.4%	0.2%
Negative Amortization	0.3%	0.4%	0.4%	0.5%	0.5%	0.6%	0.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
Middle Atlantic

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		2.2%	1.8%	1.3%	0.2%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		93.1%	93.2%	93.3%	93.7%	94.2%	94.6%	95.3%
Second/Vacation Home		2.8%	2.8%	2.7%	2.6%	2.4%	2.2%	2.0%
Investor Property		4.1%	4.0%	4.0%	3.7%	3.4%	3.2%	2.7%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		89.8%	89.9%	90.0%	90.0%	89.8%	89.9%	90.2%
2-4 Units		10.2%	10.1%	10.0%	10.0%	10.2%	10.1%	9.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		10.8%	10.5%	10.3%	9.6%	9.0%	8.6%	8.1%
Single Family Homes		89.2%	89.5%	89.7%	90.4%	91.0%	91.4%	91.9%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop		10.8%	10.5%	10.3%	9.6%	9.0%	8.6%	8.1%
1 Unit		79.0%	79.4%	79.7%	80.4%	80.8%	81.2%	82.1%
2-4 Units		10.2%	10.0%	10.0%	10.0%	10.2%	10.1%	9.7%
<b>Condo</b>								
Condo		7.7%	7.5%	7.4%	6.9%	6.5%	6.1%	5.5%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		42.6%	42.1%	41.7%	38.4%	35.4%	33.0%	46.0%
Cash-Out Refinance		34.3%	34.1%	33.9%	33.3%	32.5%	32.4%	24.6%
Other Refinance		23.1%	23.8%	24.4%	28.2%	32.2%	34.7%	29.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.3%	20.1%	20.0%	19.1%	19.5%	20.1%	20.8%
TPO Correspondent		25.1%	24.6%	24.0%	22.3%	20.5%	18.8%	17.1%
Undesignated		0.5%	0.6%	0.6%	0.9%	1.3%	2.0%	4.4%
Retail		54.1%	54.8%	55.4%	57.8%	58.8%	59.2%	57.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		4.3%	4.7%	5.1%	7.0%	10.0%	15.4%	37.6%
2000		0.3%	0.3%	0.3%	0.5%	0.7%	1.3%	4.0%
2001		2.6%	2.8%	3.0%	4.0%	5.8%	9.4%	24.2%
2002		8.5%	9.2%	9.8%	12.6%	17.3%	25.0%	34.2%
2003		25.4%	26.9%	28.5%	35.4%	44.5%	48.9%	0.0%
2004		14.5%	15.2%	16.1%	20.2%	21.7%	0.0%	0.0%
2005		17.5%	18.6%	19.7%	20.3%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics**  
**Middle Atlantic**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		18.5%	19.5%	17.4%	0.0%	0.0%	0.0%	0.0%
2007		8.4%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$162,828	\$160,005	\$157,564	\$148,529	\$141,330	\$134,317	\$122,829
Loan Original Note Rate		6.04%	6.03%	6.02%	5.91%	6.00%	6.20%	7.00%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		3.2%	2.2%	2.1%	2.2%	2.4%	2.8%	4.8%
Non-Seasoned		96.8%	97.8%	97.9%	97.8%	97.6%	97.2%	95.2%
<b>ACI</b>								
ACI Probability		0.51%	0.49%	0.48%	0.44%	0.44%	0.44%	0.43%
Wtd Avg ACI Score		714	715	716	719	720	720	716
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.09	-0.09	-0.10	-0.09	-0.07	-0.03	0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		1.0%	1.0%	1.0%	1.1%	1.3%	1.6%	1.5%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		9.9%	10.2%	10.5%	11.8%	12.8%	13.3%	11.6%
DTI Ratio > 20 and <= 30		20.4%	20.7%	21.0%	22.4%	23.4%	24.1%	25.4%
DTI Ratio > 30 and <= 40		26.4%	26.3%	26.2%	25.9%	25.4%	25.8%	28.6%
DTI Ratio > 40 and <= 50		20.6%	20.1%	19.6%	17.8%	16.3%	15.4%	14.6%
DTI Ratio > 50		13.3%	13.3%	13.2%	12.6%	11.9%	10.9%	9.1%
DTI Ratio Missing		9.4%	9.5%	9.5%	9.7%	10.2%	10.6%	10.8%
Wtd Avg DTI Ratio		36.4%	36.3%	36.1%	35.3%	34.6%	34.0%	33.7%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.2%	10.5%	10.8%	12.1%	13.2%	13.7%	11.8%
DTI Ratio > 20 and <= 30		21.3%	21.6%	22.0%	23.4%	24.5%	25.2%	25.8%
DTI Ratio > 30 and <= 40		27.5%	27.5%	27.4%	27.1%	26.6%	26.8%	29.0%
DTI Ratio > 40 and <= 50		21.5%	21.0%	20.5%	18.6%	17.1%	16.1%	14.9%
DTI Ratio > 50		14.1%	14.0%	13.9%	13.3%	12.6%	11.4%	9.3%
DTI Ratio Missing		5.5%	5.4%	5.3%	5.4%	5.9%	6.8%	9.3%
Wtd Avg DTI Ratio		36.5%	36.3%	36.1%	35.4%	34.7%	34.0%	33.7%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		18.0%	18.9%	19.9%	23.7%	26.9%	28.9%	24.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Middle Atlantic**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	5.6%	5.7%	5.9%	6.5%	6.9%	7.0%	6.1%
> 25 Years and <= 30 Years	76.2%	75.1%	74.1%	69.8%	66.1%	64.0%	69.6%
> 30 Years	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	74.5%	73.6%	72.6%	68.6%	66.0%	65.7%	71.5%
Intermediate-Term Fixed Rate (excl Balloon)	17.8%	18.8%	19.7%	23.4%	26.6%	28.5%	23.7%
Adjustable Rate	7.5%	7.5%	7.5%	7.8%	7.1%	5.4%	4.4%
Balloon	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
Hybrid Arm	6.8%	6.7%	6.7%	6.6%	5.7%	3.9%	2.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.8%	0.9%	1.1%	1.2%	0.8%	0.4%
- 5/1 Hybrid Arm	3.8%	3.7%	3.6%	3.4%	2.9%	1.9%	1.3%
- 7/1 Hybrid Arm	1.7%	1.6%	1.6%	1.6%	1.3%	1.0%	0.6%
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.5%	0.3%	0.2%	0.2%
NegAm ARM	0.3%	0.4%	0.4%	0.5%	0.5%	0.6%	0.6%
Interest Only	4.7%	4.3%	3.7%	1.9%	0.9%	0.4%	0.2%
- Interest Only ARM	2.5%	2.5%	2.4%	1.7%	0.9%	0.4%	0.2%
- Interest Only FRM	2.2%	1.8%	1.3%	0.2%	0.0%	0.0%	0.0%
Alt-A	14.3%	13.0%	12.2%	10.1%	9.3%	8.9%	7.2%
- Alt-A Low/No Doc	10.6%	10.2%	9.7%	8.2%	7.7%	7.2%	5.5%
- Alt-A No Disclosure	0.3%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	3.2%	3.3%	3.3%	3.4%	3.2%	2.9%	2.3%
- Alt-A SISA	0.6%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.3%	1.2%	1.2%	1.1%	1.1%	1.1%	1.0%
- Alt-A Stated Income	5.1%	4.9%	4.6%	3.7%	3.4%	3.1%	2.2%

**Single Family Conventional Book Characteristics**  
**Middle Atlantic**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	1.6%	1.5%	1.2%	0.7%	0.4%	0.3%	0.1%
Alt-A Deals (no SFC)	2.1%	1.3%	1.3%	1.2%	1.1%	1.5%	1.7%
My Community Mortgage	0.6%	0.4%	0.3%	0.2%	0.1%	0.1%	0.0%
<b>Non-Full Doc</b>							
Non-Full Doc Total	20.4%	19.4%	18.1%	14.9%	13.1%	11.3%	7.9%
- Select Lender Programs Non-Full Doc	9.8%	9.2%	8.5%	6.8%	5.5%	4.3%	2.7%
- Other Low/No Doc	10.6%	10.1%	9.6%	8.1%	7.5%	7.0%	5.3%
<b>Subprime Deals</b>							
Subprime	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%
- Post 12/2005	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	75.5%	76.4%	76.8%	77.1%	75.2%	71.2%	53.9%
Investor Channel	16.6%	15.1%	14.4%	12.2%	11.5%	11.0%	10.2%
eChannel	4.3%	4.4%	4.4%	4.5%	4.5%	3.9%	1.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	3.7%	4.1%	4.4%	6.1%	8.7%	13.8%	34.4%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	11.5%	10.6%	9.7%	7.0%	4.2%	2.5%	1.8%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	3.6%	3.5%	3.4%	2.8%	2.2%	1.5%	1.1%
- 80/15/05	2.4%	2.3%	2.2%	1.8%	1.3%	0.8%	0.6%
- 80/20/00	0.6%	0.6%	0.6%	0.3%	0.2%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.5%	3.9%	3.3%	1.8%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	16.4%	15.8%	15.1%	13.2%	11.2%	8.8%	5.9%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.0%	4.8%	4.6%	3.9%	3.3%	2.5%	2.1%
- 80/15/05	3.0%	2.9%	2.7%	2.2%	1.8%	1.2%	0.9%
- 80/20/00	1.9%	1.7%	1.5%	0.8%	0.4%	0.2%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.0%	5.9%	5.8%	5.8%	5.3%	4.5%	2.5%

**Single Family Conventional Book Characteristics  
Middle Atlantic**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	1.9%	2.0%	2.0%	2.0%	2.0%	1.9%	1.3%
- EA I	0.8%	0.8%	0.9%	0.9%	0.9%	0.8%	0.6%
- EA/TPR II	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%
- EA/TPR III	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.2%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Census Region (Sums to 100%)</b>							
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>							
01) NY	41.7%	41.7%	41.7%	42.4%	43.0%	43.0%	43.0%
02) NJ	32.9%	32.8%	32.7%	32.4%	32.5%	32.6%	31.3%
03) PA	25.4%	25.5%	25.6%	25.2%	24.5%	24.5%	25.7%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	20.7%	20.2%	19.7%	18.5%	16.7%	14.3%	10.7%
02) CITIGROUP INC	10.6%	10.0%	9.9%	9.1%	8.0%	6.8%	6.5%

**Single Family Conventional Book Characteristics  
Middle Atlantic**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
03) WASHINGTON MUTUAL INC	9.6%	10.2%	10.7%	12.8%	15.0%	16.0%	15.5%
04) PHH CORPORATION	6.9%	7.2%	7.4%	7.7%	7.9%	7.1%	5.3%
05) JP MORGAN CHASE & CO	6.9%	6.5%	6.2%	5.8%	6.0%	7.2%	8.0%
06) CERBERUS CAPITAL HOLDING	4.7%	4.8%	4.9%	4.4%	4.2%	3.7%	2.9%
07) HSBC HOLDINGS PLC	3.5%	3.6%	3.5%	3.3%	2.9%	2.9%	2.6%
08) WELLS FARGO & COMPANY	3.2%	3.1%	3.0%	2.3%	1.6%	1.7%	2.1%
09) WACHOVIA CORPORATION	2.8%	2.7%	2.8%	2.7%	2.6%	2.6%	2.9%
10) FLAGSTAR BANCORP INC	2.3%	2.4%	2.5%	2.8%	2.7%	2.4%	1.9%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	20.8%	20.4%	19.8%	18.6%	16.8%	14.4%	10.9%
02) CITIGROUP INC	12.6%	12.2%	12.2%	11.6%	10.6%	9.8%	8.8%
03) JP MORGAN CHASE & CO	11.2%	11.0%	10.9%	10.6%	11.1%	12.7%	14.2%
04) WELLS FARGO & COMPANY	8.0%	8.2%	8.3%	8.0%	7.0%	6.1%	4.8%
05) WASHINGTON MUTUAL INC	7.8%	8.3%	8.7%	10.9%	14.0%	16.6%	20.5%
06) PHH CORPORATION	6.7%	6.9%	7.1%	7.5%	7.6%	6.8%	4.6%
07) CERBERUS CAPITAL HOLDING	5.5%	5.7%	5.8%	5.6%	5.8%	5.9%	5.8%
08) HSBC HOLDINGS PLC	3.2%	3.1%	3.1%	2.8%	2.3%	2.2%	2.8%
09) BANK OF AMERICA CORPORATION	2.1%	2.2%	2.1%	1.9%	1.6%	1.6%	2.3%
10) FIRST HORIZON NATIONAL CORPORATION	1.9%	2.0%	2.0%	2.1%	2.1%	1.8%	0.9%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	83.2%	83.3%	83.8%	85.2%	84.8%	83.1%	75.7%
Credit Enhancement	16.8%	16.7%	16.2%	14.8%	15.2%	16.9%	24.3%
- Primary MI Only	9.8%	9.3%	9.2%	8.8%	9.3%	10.1%	14.0%
- Pool Policy Only	4.4%	4.5%	4.2%	3.0%	2.5%	2.7%	4.1%
- Pool Policy and Primary MI	0.8%	0.9%	0.8%	0.8%	0.9%	1.3%	2.7%
- Full Recourse	0.6%	0.6%	0.6%	0.6%	0.8%	1.0%	1.1%
- Shared Arrangement	0.8%	0.8%	0.8%	1.0%	1.0%	0.9%	1.1%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.5%	0.6%	0.6%	0.7%	0.8%	0.9%	1.3%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	55.7%	57.3%	58.8%	55.3%	48.6%	49.0%	27.0%
Interest Only with Credit Enhancement	36.2%	37.1%	34.4%	27.2%	15.8%	11.6%	25.3%
Alt-A with Credit Enhancement	36.6%	40.3%	39.4%	34.8%	33.8%	36.5%	42.9%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-3.7	-3.1	-2.5	-1.2	-1.2	-2.1	-5.0
Wtd Avg Economic Model Fee	26.2	25.3	24.7	23.0	22.9	23.0	24.8

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**Middle Atlantic**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee	22.5	22.2	22.2	21.8	21.6	20.9	19.8
<b>Appraisal Waivers</b>							
Appraisal Waiver	3.4%	3.4%	3.3%	3.1%	2.7%	2.5%	1.0%
<b>Serious Delinquent Loans</b>							
SDQ Rate All Loans	0.72%	0.72%	0.73%	0.72%	0.74%	0.71%	0.70%
- SDQ Rate for Loans with CE	2.12%	2.08%	2.15%	2.34%	2.47%	2.21%	1.63%
- SDQ Rate for Loans without CE	0.44%	0.45%	0.45%	0.42%	0.41%	0.39%	0.42%
SDQ Rate Excl. Katrina Loans	0.72%	0.72%	0.73%	0.72%	0.74%	0.71%	0.70%
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Serious Delinquent Loans</b>							
SDQ Loan Count	13,263	12,947	13,052	12,522	12,706	12,320	11,516
SDQ Count for Loans with CE	6,577	6,285	6,305	6,318	6,794	6,763	6,248
SDQ Count for Loans without CE	6,686	6,662	6,747	6,204	5,912	5,557	5,268
<b>SDQ Volume (\$M)</b>							
SDQ Volume	\$1,856.2	\$1,717.5	\$1,652.8	\$1,415.9	\$1,423.4	\$1,326.6	\$1,151.1
SDQ Volume for Loans with CE	\$964.4	\$864.2	\$820.5	\$739.2	\$818.0	\$793.3	\$681.8
SDQ Volume for Loans without CE	\$891.7	\$853.2	\$832.2	\$676.6	\$605.4	\$533.3	\$469.3

**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		2,708,218	2,660,188	2,627,142	2,529,805	2,541,456	2,559,045	2,453,952
<b>Book Volume (\$B)</b>		\$320.3	\$311.6	\$305.7	\$286.9	\$281.9	\$277.7	\$245.3
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		17.4%	17.8%	18.2%	19.8%	20.9%	21.4%	18.6%
OLTV 60.01% - 70.00%		15.2%	15.4%	15.6%	16.4%	16.8%	16.9%	15.0%
OLTV 70.01% - 75.00%		10.8%	10.9%	11.0%	11.6%	12.4%	13.2%	14.7%
OLTV 75.01% - 80.00%		36.0%	35.7%	35.3%	32.9%	30.5%	28.5%	28.6%
OLTV 80.01% - 90.00%		9.8%	9.8%	9.8%	10.2%	10.7%	11.6%	13.7%
OLTV 90.01% - 95.00%		4.9%	4.9%	4.9%	5.2%	5.7%	6.0%	7.6%
OLTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	1.0%	1.0%	1.1%
OLTV 97.01% - 100.00%		5.1%	4.6%	4.3%	3.0%	2.0%	1.2%	0.5%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		74.0%	73.7%	73.5%	72.6%	72.0%	71.7%	73.1%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		15.2%	15.6%	15.9%	17.1%	17.9%	18.0%	13.1%
Comb LTV 60.01% - 70.00%		13.8%	14.0%	14.1%	14.8%	15.0%	14.7%	10.6%
Comb LTV 70.01% - 75.00%		9.7%	9.8%	9.9%	10.5%	11.1%	11.4%	9.9%
Comb LTV 75.01% - 80.00%		27.4%	27.6%	27.6%	27.7%	27.4%	25.7%	21.6%
Comb LTV 80.01% - 90.00%		14.3%	14.1%	13.8%	13.0%	11.9%	11.5%	10.5%
Comb LTV 90.01% - 95.00%		7.7%	7.5%	7.4%	6.7%	6.3%	5.8%	5.6%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	0.9%	0.9%	0.8%
Comb LTV 97.01% - 100.00%		7.2%	6.5%	6.0%	3.7%	2.2%	1.3%	0.5%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		3.8%	4.1%	4.4%	5.6%	7.3%	10.7%	27.3%
<b>Wtd Avg Comb LTV</b>		76.0%	75.6%	75.3%	74.0%	73.1%	72.4%	73.5%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		15.3%	15.7%	16.0%	17.2%	18.0%	18.3%	13.8%
Comb LTV 60.01% - 70.00%		13.9%	14.1%	14.2%	14.9%	15.1%	15.0%	11.3%
Comb LTV 70.01% - 75.00%		9.8%	9.9%	10.0%	10.6%	11.2%	11.7%	10.8%
Comb LTV 75.01% - 80.00%		27.6%	27.7%	27.8%	27.9%	27.7%	26.1%	23.0%
Comb LTV 80.01% - 90.00%		14.4%	14.1%	13.9%	13.1%	12.0%	11.7%	11.3%
Comb LTV 90.01% - 95.00%		7.7%	7.5%	7.4%	6.8%	6.4%	6.0%	6.1%

**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%	0.9%
Comb LTV 97.01% - 100.00%	7.2%	6.5%	6.0%	3.7%	2.2%	1.3%	0.5%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	3.3%	3.6%	3.9%	4.9%	6.3%	9.0%	22.2%
<b>Wtd Avg Comb LTV</b>	<b>76.0%</b>	<b>75.6%</b>	<b>75.3%</b>	<b>74.0%</b>	<b>73.1%</b>	<b>72.4%</b>	<b>73.6%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	37.6%	38.7%	39.6%	41.8%	36.9%	33.1%	35.8%
MTMLTV 60.01% - 70.00%	19.5%	20.1%	20.8%	23.8%	24.4%	22.3%	19.9%
MTMLTV 70.01% - 75.00%	11.5%	11.8%	11.8%	12.2%	14.1%	15.6%	14.0%
MTMLTV 75.01% - 80.00%	13.7%	13.4%	12.8%	11.0%	11.5%	14.7%	15.6%
MTMLTV 80.01% - 90.00%	10.5%	9.6%	9.1%	7.3%	8.8%	9.9%	10.4%
MTMLTV 90.01% - 95.00%	2.8%	2.6%	2.4%	1.9%	2.2%	2.8%	3.1%
MTMLTV 95.01% - 97.00%	0.9%	0.8%	0.8%	0.5%	0.5%	0.5%	0.5%
MTMLTV 97.01% - 100.00%	1.9%	1.5%	1.4%	0.7%	0.7%	0.4%	0.3%
MTMLTV > 100.00%	1.3%	1.1%	0.9%	0.3%	0.3%	0.1%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.5%	0.6%	0.5%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>64.0%</b>	<b>63.3%</b>	<b>62.8%</b>	<b>61.3%</b>	<b>62.9%</b>	<b>64.4%</b>	<b>63.9%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%
FICO 550-579	0.9%	0.9%	0.9%	0.9%	1.0%	1.2%	1.1%
FICO 580-619	3.9%	3.9%	3.9%	3.9%	4.1%	4.2%	4.1%
FICO 620-659	10.8%	10.8%	10.8%	10.8%	11.2%	11.3%	11.1%
FICO 660-699	18.3%	18.3%	18.2%	18.2%	18.4%	18.4%	18.2%
FICO 700-739	22.4%	22.5%	22.5%	22.6%	22.7%	22.6%	22.4%
FICO >= 740	42.3%	42.4%	42.4%	42.0%	40.5%	39.6%	37.7%
FICO Missing	0.7%	0.7%	0.8%	1.0%	1.4%	2.1%	4.6%
<b>Wtd Avg FICO</b>	<b>719</b>	<b>719</b>	<b>719</b>	<b>719</b>	<b>716</b>	<b>715</b>	<b>714</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	69.5%	68.5%	67.6%	63.6%	61.5%	61.7%	66.8%
Intermediate-term, fixed-rate	18.0%	19.0%	19.8%	23.4%	26.8%	29.2%	26.7%
Adjustable-rate	8.2%	8.3%	8.7%	10.3%	10.5%	8.5%	6.0%
Interest Only adjustable-rate	2.8%	2.8%	2.7%	2.2%	1.0%	0.4%	0.2%
Negative Amortization	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		1.4%	1.2%	0.9%	0.2%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		93.7%	93.8%	93.9%	94.4%	94.8%	95.0%	95.6%
Second/Vacation Home		2.2%	2.2%	2.2%	2.0%	1.8%	1.6%	1.4%
Investor Property		4.1%	4.0%	3.9%	3.6%	3.4%	3.4%	2.9%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.7%	96.8%	96.8%	96.8%	96.6%	96.5%	96.6%
2-4 Units		3.3%	3.2%	3.2%	3.2%	3.4%	3.5%	3.4%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		8.9%	8.6%	8.4%	7.7%	7.0%	6.6%	5.9%
Single Family Homes		91.1%	91.4%	91.6%	92.3%	93.0%	93.4%	94.1%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Condo/Coop		8.9%	8.6%	8.4%	7.7%	7.0%	6.6%	5.9%
1 Unit		87.4%	87.7%	87.9%	88.7%	89.2%	89.4%	90.3%
2-4 Units		3.3%	3.2%	3.2%	3.2%	3.4%	3.5%	3.4%
<b>Condo</b>								
Condo		8.9%	8.6%	8.4%	7.6%	7.0%	6.6%	5.9%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		37.0%	36.3%	36.0%	31.3%	27.1%	23.5%	30.6%
Cash-Out Refinance		25.9%	26.0%	26.0%	26.4%	26.6%	28.0%	28.4%
Other Refinance		37.1%	37.7%	38.1%	42.3%	46.3%	48.5%	41.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		19.2%	19.1%	19.1%	19.1%	19.7%	20.4%	19.4%
TPO Correspondent		33.3%	32.7%	32.3%	31.2%	30.2%	29.0%	25.5%
Undesignated		0.3%	0.3%	0.3%	0.5%	0.7%	1.0%	2.5%
Retail		47.3%	47.9%	48.3%	49.3%	49.5%	49.5%	52.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.9%	3.2%	3.4%	4.6%	6.6%	10.3%	28.4%
2000		0.3%	0.3%	0.3%	0.4%	0.6%	1.0%	2.8%
2001		2.5%	2.7%	2.9%	3.9%	5.5%	9.2%	28.2%
2002		8.7%	9.4%	9.9%	12.6%	16.9%	24.6%	40.5%
2003		29.0%	30.6%	32.1%	39.1%	47.8%	54.9%	0.0%
2004		15.5%	16.2%	17.0%	20.7%	22.5%	0.0%	0.0%
2005		16.1%	17.1%	17.9%	18.6%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		16.8%	17.9%	16.4%	0.0%	0.0%	0.0%	0.0%
2007		8.1%	2.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$130,880	\$129,418	\$128,222	\$123,446	\$119,010	\$114,951	\$108,083
Loan Original Note Rate		5.97%	5.94%	5.92%	5.78%	5.82%	6.00%	6.78%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.6%	2.2%	2.1%	2.0%	1.8%	1.8%	3.4%
Non-Seasoned		97.4%	97.8%	97.9%	98.0%	98.2%	98.2%	96.6%
<b>ACI</b>								
ACI Probability		0.59%	0.57%	0.55%	0.50%	0.49%	0.48%	0.44%
Wtd Avg ACI Score		714	715	716	720	721	721	719
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.09	-0.09	-0.09	-0.09	-0.08	-0.03	0.03
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		1.0%	1.1%	1.1%	1.1%	1.3%	1.6%	1.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.5%	12.9%	13.2%	14.7%	16.0%	16.7%	15.1%
DTI Ratio > 20 and <= 30		23.3%	23.7%	23.9%	25.2%	26.1%	27.0%	28.2%
DTI Ratio > 30 and <= 40		27.0%	26.9%	26.9%	26.5%	26.1%	26.4%	28.4%
DTI Ratio > 40 and <= 50		20.0%	19.6%	19.2%	17.6%	16.5%	15.7%	14.8%
DTI Ratio > 50		12.9%	12.7%	12.6%	11.9%	11.4%	10.2%	8.8%
DTI Ratio Missing		4.3%	4.2%	4.2%	3.9%	3.9%	4.0%	4.6%
Wtd Avg DTI Ratio		35.3%	35.1%	34.9%	34.1%	33.5%	32.8%	32.6%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.6%	13.0%	13.3%	14.8%	16.1%	16.9%	15.2%
DTI Ratio > 20 and <= 30		23.7%	24.0%	24.3%	25.6%	26.5%	27.3%	28.4%
DTI Ratio > 30 and <= 40		27.4%	27.4%	27.3%	26.9%	26.5%	26.8%	28.6%
DTI Ratio > 40 and <= 50		20.3%	19.9%	19.5%	17.9%	16.7%	15.9%	14.9%
DTI Ratio > 50		13.2%	13.0%	12.9%	12.2%	11.6%	10.4%	8.9%
DTI Ratio Missing		2.8%	2.8%	2.7%	2.5%	2.6%	2.8%	4.0%
Wtd Avg DTI Ratio		35.3%	35.1%	35.0%	34.2%	33.5%	32.8%	32.6%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		18.0%	19.0%	19.8%	23.4%	26.8%	29.2%	26.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years		4.7%	4.8%	4.9%	5.4%	5.6%	5.7%	5.1%
> 25 Years and <= 30 Years		77.1%	76.0%	75.2%	71.2%	67.5%	65.0%	68.2%
> 30 Years		0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		70.8%	69.6%	68.5%	63.7%	61.5%	61.7%	66.8%
Intermediate-Term Fixed Rate (excl Balloon)		16.9%	17.8%	18.5%	21.8%	24.8%	27.0%	24.5%
Adjustable Rate		11.2%	11.4%	11.7%	12.9%	11.7%	9.1%	6.6%
Balloon		1.1%	1.2%	1.3%	1.6%	2.0%	2.2%	2.2%
<b>Various Product Types</b>								
Second		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)		0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm		10.6%	10.8%	11.0%	11.8%	10.7%	8.1%	5.3%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.0%	2.2%	2.4%	3.1%	3.2%	2.5%	1.7%
- 5/1 Hybrid Arm		6.2%	6.3%	6.2%	6.2%	5.3%	4.0%	2.8%
- 7/1 Hybrid Arm		2.0%	2.0%	2.0%	2.1%	1.9%	1.5%	0.7%
- 10/1 Hybrid Arm		0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
NegAm ARM		0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
Interest Only		4.2%	4.0%	3.6%	2.4%	1.0%	0.4%	0.2%
- Interest Only ARM		2.8%	2.8%	2.7%	2.2%	1.0%	0.4%	0.2%
- Interest Only FRM		1.4%	1.2%	0.9%	0.2%	0.0%	0.0%	0.0%
Alt-A		9.3%	8.4%	7.9%	5.9%	4.8%	4.4%	3.6%
- Alt-A Low/No Doc		5.3%	5.0%	4.7%	3.7%	3.3%	3.0%	2.4%
- Alt-A No Disclosure		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.3%	1.4%	1.4%	1.2%	1.0%	0.9%	0.7%
- Alt-A SISA		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.7%	0.6%	0.6%	0.5%	0.4%	0.4%	0.4%
- Alt-A Stated Income		2.9%	2.7%	2.6%	2.0%	1.8%	1.7%	1.3%

**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		1.7%	1.6%	1.4%	0.8%	0.4%	0.2%	0.0%
Alt-A Deals (no SFC)		2.3%	1.7%	1.7%	1.4%	1.1%	1.2%	1.2%
My Community Mortgage		1.8%	1.4%	1.1%	0.4%	0.3%	0.2%	0.1%
<b>Non-Full Doc</b>								
Non-Full Doc Total		12.7%	11.9%	11.1%	9.0%	7.7%	6.7%	4.6%
- Select Lender Programs Non-Full Doc		7.4%	6.9%	6.4%	5.4%	4.5%	3.8%	2.4%
- Other Low/No Doc		5.3%	5.0%	4.7%	3.6%	3.1%	2.9%	2.2%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
- Post 12/2005		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		82.1%	82.6%	82.9%	83.6%	83.2%	80.8%	64.4%
Investor Channel		13.3%	12.6%	12.2%	10.5%	9.2%	8.4%	8.7%
eChannel		2.0%	1.9%	1.9%	1.7%	1.5%	1.3%	0.7%
Underserved Channel		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%
Unknown/Pre-2000		2.5%	2.8%	3.0%	4.1%	5.9%	9.3%	26.2%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		12.5%	11.8%	11.2%	8.5%	5.7%	3.8%	2.4%
- 75/20/05		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.7%	4.6%	4.5%	3.9%	3.2%	2.3%	1.6%
- 80/15/05		2.9%	2.8%	2.7%	2.2%	1.7%	1.1%	0.6%
- 80/20/00		0.9%	0.9%	0.8%	0.5%	0.2%	0.1%	0.0%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Other		3.5%	3.1%	2.7%	1.5%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		18.3%	17.9%	17.5%	15.9%	14.1%	11.6%	7.1%
- 75/20/05		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
- 75/25/00		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		6.3%	6.2%	6.1%	5.6%	4.8%	3.8%	2.6%
- 80/15/05		3.6%	3.5%	3.4%	2.9%	2.3%	1.6%	0.9%
- 80/20/00		2.6%	2.4%	2.2%	1.3%	0.8%	0.4%	0.2%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		5.2%	5.2%	5.2%	5.5%	5.6%	5.2%	3.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	2.5%	2.5%	2.5%	2.5%	2.5%	2.3%	1.6%
- EA I	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	0.7%
- EA/TPR II	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%
- EA/TPR III	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.3%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Census Region (Sums to 100%)</b>							
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>							
01) IL	32.5%	32.1%	31.9%	31.4%	31.3%	31.2%	29.6%
02) MI	23.8%	24.1%	24.3%	25.1%	25.6%	26.1%	26.3%
03) OH	20.9%	21.0%	21.0%	20.8%	20.7%	20.9%	22.2%
04) WI	12.4%	12.4%	12.4%	12.3%	12.0%	11.6%	11.5%
05) IN	10.4%	10.5%	10.5%	10.4%	10.4%	10.3%	10.4%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	21.5%	21.0%	20.7%	20.1%	19.1%	17.5%	13.6%
02) WASHINGTON MUTUAL INC	8.2%	8.7%	9.1%	10.6%	12.3%	13.6%	12.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) CITIGROUP INC		5.6%	4.9%	4.7%	3.8%	3.2%	2.7%	2.5%
04) CERBERUS CAPITAL HOLDING		5.4%	5.5%	5.5%	5.3%	5.0%	4.1%	2.6%
05) FLAGSTAR BANCORP INC		4.8%	4.9%	5.1%	5.5%	5.5%	5.5%	5.1%
06) JP MORGAN CHASE & CO		4.3%	4.1%	4.0%	4.0%	4.3%	5.3%	6.7%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.2%	3.1%	3.1%	2.8%	2.4%	2.2%	2.4%
08) PHH CORPORATION		2.9%	2.9%	2.9%	2.8%	2.7%	2.5%	2.4%
09) BANK OF AMERICA CORPORATION		2.5%	2.6%	2.6%	2.7%	2.6%	1.8%	1.4%
10) WELLS FARGO & COMPANY		2.2%	2.2%	2.1%	1.7%	1.0%	1.0%	1.2%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		21.7%	21.3%	20.9%	20.4%	19.4%	17.7%	13.9%
02) JP MORGAN CHASE & CO		10.1%	10.1%	10.1%	10.4%	10.8%	11.7%	11.9%
03) CITIGROUP INC		8.1%	7.5%	7.4%	6.8%	5.9%	5.7%	5.4%
04) WELLS FARGO & COMPANY		7.3%	7.6%	7.6%	7.1%	5.5%	4.2%	2.2%
05) CERBERUS CAPITAL HOLDING		6.5%	6.6%	6.7%	6.8%	7.0%	7.1%	8.4%
06) WASHINGTON MUTUAL INC		6.3%	6.6%	6.9%	8.5%	11.0%	13.7%	16.7%
07) PHH CORPORATION		2.9%	3.0%	3.0%	2.9%	2.7%	2.5%	2.4%
08) BANK OF AMERICA CORPORATION		2.4%	2.5%	2.5%	2.5%	2.4%	1.9%	2.6%
09) NATIONAL CITY CORPORATION		2.0%	1.9%	1.7%	1.3%	1.4%	1.6%	1.8%
10) ABN AMRO HOLDING NV		2.0%	2.1%	2.2%	2.4%	2.2%	1.9%	2.2%
<b>Credit Enhancement (sums to 100%)</b>								
No Credit Enhancement		78.6%	79.1%	79.5%	81.5%	81.6%	80.3%	73.6%
Credit Enhancement		21.4%	20.9%	20.5%	18.5%	18.4%	19.7%	26.4%
- Primary MI Only		14.9%	14.1%	13.8%	12.7%	12.5%	12.7%	13.9%
- Pool Policy Only		2.9%	3.0%	2.8%	2.0%	1.5%	1.7%	3.7%
- Pool Policy and Primary MI		0.9%	0.9%	0.9%	0.8%	0.9%	1.3%	2.7%
- Full Recourse		0.7%	0.7%	0.7%	0.6%	0.7%	0.9%	1.3%
- Shared Arrangement		0.5%	0.5%	0.5%	0.6%	0.8%	1.1%	2.3%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		1.6%	1.7%	1.8%	1.9%	2.0%	2.0%	2.6%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		65.2%	65.6%	65.9%	54.1%	36.0%	46.2%	40.6%
Interest Only with Credit Enhancement		34.3%	34.6%	32.6%	27.5%	18.7%	18.3%	25.4%
Alt-A with Credit Enhancement		40.8%	44.6%	43.6%	38.0%	32.4%	34.0%	37.9%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-5.5	-4.6	-4.0	-2.4	-2.3	-3.0	-4.7
Wtd Avg Economic Model Fee		28.5	27.5	26.8	24.7	24.0	23.6	23.7

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
East North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		23.0	22.8	22.8	22.2	21.7	20.7	19.0
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.5%	2.3%	2.2%	1.6%	0.9%	0.9%	0.5%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.05%	1.03%	1.09%	1.08%	0.96%	0.85%	0.75%
- SDQ Rate for Loans with CE		2.69%	2.66%	2.84%	3.17%	2.96%	2.57%	1.78%
- SDQ Rate for Loans without CE		0.61%	0.61%	0.65%	0.61%	0.51%	0.43%	0.40%
SDQ Rate Excl. Katrina Loans		1.05%	1.03%	1.09%	1.08%	0.96%	0.85%	0.75%
SDQ Rate for Katrina Loans		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		28,144	27,216	28,457	27,096	24,187	21,462	17,637
SDQ Count for Loans with CE		15,265	14,436	14,949	14,604	13,662	12,775	10,640
SDQ Count for Loans without CE		12,879	12,780	13,508	12,492	10,525	8,687	6,997
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,003.4	\$2,844.0	\$2,925.0	\$2,620.3	\$2,277.2	\$1,975.4	\$1,527.8
SDQ Volume for Loans with CE		\$1,722.3	\$1,590.4	\$1,613.6	\$1,482.9	\$1,351.4	\$1,237.2	\$967.5
SDQ Volume for Loans without CE		\$1,281.2	\$1,253.6	\$1,311.3	\$1,137.4	\$925.8	\$738.2	\$560.3

**Single Family Conventional Book Characteristics  
West North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,121,929	1,100,421	1,084,185	1,026,737	999,786	975,262	882,972
<b>Book Volume (\$B)</b>		\$128.9	\$125.1	\$122.4	\$112.7	\$107.0	\$101.9	\$84.3
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		15.8%	16.2%	16.5%	18.0%	19.1%	19.8%	16.3%
OLTV 60.01% - 70.00%		14.5%	14.7%	14.9%	15.9%	16.3%	16.6%	14.5%
OLTV 70.01% - 75.00%		10.0%	10.1%	10.2%	10.9%	11.8%	12.9%	14.8%
OLTV 75.01% - 80.00%		37.4%	37.3%	37.0%	34.9%	32.1%	30.0%	30.2%
OLTV 80.01% - 90.00%		9.6%	9.6%	9.7%	10.1%	10.9%	11.7%	13.6%
OLTV 90.01% - 95.00%		5.0%	5.0%	5.0%	5.3%	5.8%	6.1%	8.3%
OLTV 95.01% - 97.00%		0.9%	1.0%	1.0%	1.1%	1.2%	1.3%	1.5%
OLTV 97.01% - 100.00%		6.7%	6.0%	5.6%	3.7%	2.6%	1.5%	0.8%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		75.1%	74.8%	74.6%	73.6%	73.0%	72.6%	74.4%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		13.8%	14.1%	14.4%	15.7%	16.5%	16.8%	11.4%
Comb LTV 60.01% - 70.00%		13.3%	13.5%	13.6%	14.5%	14.8%	14.7%	9.9%
Comb LTV 70.01% - 75.00%		9.1%	9.2%	9.3%	10.0%	10.7%	11.2%	9.7%
Comb LTV 75.01% - 80.00%		27.9%	28.1%	28.2%	28.7%	28.4%	26.9%	22.4%
Comb LTV 80.01% - 90.00%		14.1%	14.0%	13.8%	13.1%	12.1%	11.7%	10.0%
Comb LTV 90.01% - 95.00%		8.2%	8.0%	7.9%	7.3%	6.6%	6.0%	5.9%
Comb LTV 95.01% - 97.00%		0.9%	0.9%	1.0%	1.0%	1.1%	1.1%	1.1%
Comb LTV 97.01% - 100.00%		9.4%	8.5%	7.9%	4.8%	3.1%	1.7%	0.8%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		3.2%	3.5%	3.8%	4.9%	6.6%	9.9%	28.8%
<b>Wtd Avg Comb LTV</b>		77.3%	76.9%	76.6%	75.2%	74.1%	73.3%	74.7%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		13.8%	14.2%	14.5%	15.8%	16.7%	17.0%	12.1%
Comb LTV 60.01% - 70.00%		13.3%	13.6%	13.7%	14.6%	14.9%	14.9%	10.7%
Comb LTV 70.01% - 75.00%		9.1%	9.3%	9.4%	10.1%	10.9%	11.5%	10.7%
Comb LTV 75.01% - 80.00%		28.0%	28.3%	28.3%	28.8%	28.7%	27.4%	24.1%
Comb LTV 80.01% - 90.00%		14.2%	14.0%	13.9%	13.2%	12.3%	11.9%	11.0%
Comb LTV 90.01% - 95.00%		8.2%	8.0%	7.9%	7.4%	6.7%	6.1%	6.5%
Comb LTV 95.01% - 97.00%		0.9%	1.0%	1.0%	1.0%	1.1%	1.2%	1.2%



**Single Family Conventional Book Characteristics**  
**West North Central**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Comb LTV 97.01% - 100.00%	9.4%	8.5%	7.9%	4.8%	3.1%	1.7%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	2.8%	3.1%	3.3%	4.2%	5.6%	8.2%
<b>Wtd Avg Comb LTV</b>	<b>77.3%</b>	<b>76.9%</b>	<b>76.6%</b>	<b>75.2%</b>	<b>74.1%</b>	<b>73.3%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>						
MTMLTV <= 60.00%	38.2%	38.8%	39.4%	41.8%	36.5%	33.0%
MTMLTV 60.01% - 70.00%	20.4%	20.9%	21.4%	24.3%	25.7%	23.2%
MTMLTV 70.01% - 75.00%	11.1%	11.1%	11.0%	11.5%	13.1%	16.5%
MTMLTV 75.01% - 80.00%	13.7%	13.6%	13.3%	11.3%	11.4%	13.1%
MTMLTV 80.01% - 90.00%	9.1%	8.8%	8.5%	7.1%	9.0%	10.3%
MTMLTV 90.01% - 95.00%	2.9%	2.6%	2.5%	2.0%	2.2%	2.7%
MTMLTV 95.01% - 97.00%	1.1%	1.0%	0.9%	0.5%	0.5%	0.4%
MTMLTV 97.01% - 100.00%	2.2%	1.9%	1.7%	0.9%	0.8%	0.4%
MTMLTV > 100.00%	1.0%	0.9%	0.8%	0.2%	0.3%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>63.9%</b>	<b>63.5%</b>	<b>63.1%</b>	<b>61.5%</b>	<b>63.2%</b>	<b>64.4%</b>
<b>Credit Score (Sums to 100%)</b>						
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
FICO 550-579	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%
FICO 580-619	3.7%	3.6%	3.6%	3.4%	3.6%	3.7%
FICO 620-659	9.9%	9.8%	9.8%	9.7%	9.9%	10.0%
FICO 660-699	16.8%	16.8%	16.8%	16.6%	16.8%	16.7%
FICO 700-739	22.3%	22.4%	22.4%	22.6%	22.7%	22.4%
FICO >= 740	45.5%	45.6%	45.6%	45.6%	44.5%	43.9%
FICO Missing	0.6%	0.6%	0.7%	0.9%	1.2%	1.7%
<b>Wtd Avg FICO</b>	<b>723</b>	<b>723</b>	<b>723</b>	<b>723</b>	<b>722</b>	<b>721</b>
<b>10-K Product Type (Sums to 100%)</b>						
Long-term, fixed-rate	71.1%	70.2%	69.1%	64.7%	61.9%	61.6%
Intermediate-term, fixed-rate	18.3%	19.3%	20.2%	24.2%	28.1%	31.2%
Adjustable-rate	6.5%	6.6%	7.0%	8.4%	8.6%	6.6%
Interest Only adjustable-rate	2.5%	2.5%	2.5%	2.2%	1.1%	0.3%
Negative Amortization	0.2%	0.2%	0.3%	0.4%	0.3%	0.3%
Interest Only fixed-rate	1.4%	1.2%	0.9%	0.2%	0.1%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
West North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		94.1%	94.1%	94.3%	94.8%	95.3%	95.7%	96.3%
Second/Vacation Home		2.1%	2.1%	2.1%	1.8%	1.6%	1.3%	1.1%
Investor Property		3.8%	3.8%	3.7%	3.4%	3.1%	3.0%	2.6%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.2%	98.2%	98.2%	98.3%	98.2%	98.2%	98.3%
2-4 Units		1.8%	1.8%	1.8%	1.7%	1.8%	1.8%	1.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		3.5%	3.4%	3.3%	2.8%	2.5%	2.3%	2.0%
Single Family Homes		96.5%	96.6%	96.7%	97.2%	97.5%	97.7%	98.0%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%
Condo/Coop		3.5%	3.4%	3.3%	2.8%	2.5%	2.3%	2.0%
1 Unit		94.3%	94.4%	94.5%	95.0%	95.3%	95.6%	96.0%
2-4 Units		1.8%	1.8%	1.7%	1.7%	1.8%	1.8%	1.7%
<b>Condo</b>								
Condo		3.5%	3.4%	3.3%	2.8%	2.5%	2.3%	2.0%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		39.4%	38.6%	38.1%	33.0%	28.4%	23.9%	32.3%
Cash-Out Refinance		28.8%	29.0%	29.1%	30.3%	31.2%	32.8%	29.8%
Other Refinance		31.8%	32.4%	32.8%	36.6%	40.4%	43.3%	37.9%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		19.3%	19.2%	19.2%	19.4%	20.2%	21.1%	20.7%
TPO Correspondent		43.5%	42.9%	42.5%	40.7%	39.2%	37.8%	33.8%
Undesignated		0.2%	0.3%	0.3%	0.4%	0.6%	1.0%	2.9%
Retail		37.0%	37.7%	38.0%	39.5%	40.0%	40.1%	42.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.1%	2.3%	2.5%	3.5%	5.3%	8.8%	28.7%
2000		0.2%	0.2%	0.2%	0.3%	0.5%	0.9%	2.9%
2001		2.1%	2.3%	2.5%	3.4%	5.0%	8.7%	27.9%
2002		8.6%	9.3%	9.9%	12.9%	17.8%	26.2%	40.4%
2003		26.7%	28.4%	29.9%	37.6%	47.7%	55.4%	0.0%
2004		15.5%	16.4%	17.3%	21.6%	23.6%	0.0%	0.0%
2005		17.6%	18.8%	19.7%	20.7%	0.0%	0.0%	0.0%
2006		18.8%	19.8%	17.9%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
West North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		8.2%	2.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$126,537	\$125,050	\$123,885	\$119,077	\$114,640	\$110,611	\$103,615
Loan Original Note Rate		5.93%	5.91%	5.89%	5.74%	5.78%	5.94%	6.75%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.4%	1.0%	0.9%	0.9%	0.7%	0.7%	1.4%
Non-Seasoned		98.6%	99.0%	99.1%	99.1%	99.3%	99.3%	98.6%
<b>ACI</b>								
ACI Probability		0.56%	0.53%	0.51%	0.44%	0.42%	0.42%	0.38%
Wtd Avg ACI Score		716	718	719	723	724	725	723
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.14	-0.15	-0.15	-0.14	-0.13	-0.08	-0.02
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.9%	13.3%	13.7%	15.5%	17.1%	18.2%	16.5%
DTI Ratio > 20 and <= 30		22.9%	23.2%	23.5%	24.9%	26.0%	27.2%	29.1%
DTI Ratio > 30 and <= 40		26.2%	26.1%	26.1%	25.5%	25.0%	25.1%	27.5%
DTI Ratio > 40 and <= 50		19.9%	19.5%	19.2%	17.4%	15.9%	14.9%	14.1%
DTI Ratio > 50		13.8%	13.6%	13.4%	12.6%	11.8%	10.3%	8.6%
DTI Ratio Missing		4.3%	4.2%	4.2%	4.2%	4.2%	4.1%	4.2%
Wtd Avg DTI Ratio		35.4%	35.2%	35.1%	34.2%	33.3%	32.4%	32.1%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		13.0%	13.4%	13.8%	15.6%	17.3%	18.4%	16.6%
DTI Ratio > 20 and <= 30		23.3%	23.6%	23.9%	25.3%	26.5%	27.7%	29.3%
DTI Ratio > 30 and <= 40		26.7%	26.6%	26.5%	25.9%	25.4%	25.6%	27.7%
DTI Ratio > 40 and <= 50		20.2%	19.9%	19.5%	17.7%	16.1%	15.2%	14.2%
DTI Ratio > 50		14.1%	13.9%	13.7%	12.9%	12.0%	10.5%	8.7%
DTI Ratio Missing		2.7%	2.6%	2.6%	2.6%	2.7%	2.7%	3.5%
Wtd Avg DTI Ratio		35.5%	35.3%	35.1%	34.2%	33.3%	32.4%	32.1%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		18.3%	19.3%	20.2%	24.2%	28.2%	31.3%	28.5%
> 15 Years and <= 25 Years		4.5%	4.6%	4.7%	5.2%	5.4%	5.5%	5.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
West North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		77.0%	75.9%	75.0%	70.6%	66.5%	63.3%	66.6%
> 30 Years		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		72.6%	71.3%	70.0%	64.9%	62.0%	61.6%	67.3%
Intermediate-Term Fixed Rate (excl Balloon)		17.6%	18.5%	19.4%	23.1%	26.7%	29.6%	26.9%
Adjustable Rate		9.1%	9.3%	9.7%	10.9%	9.9%	7.2%	4.3%
Balloon		0.7%	0.8%	0.8%	1.1%	1.4%	1.6%	1.5%
<b>Various Product Types</b>								
Second		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		8.6%	8.7%	8.9%	9.6%	8.7%	6.3%	3.4%
- 2/28 Hybrid Arm		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.5%	1.6%	1.8%	2.2%	2.3%	1.8%	1.0%
- 5/1 Hybrid Arm		5.0%	5.0%	5.1%	5.2%	4.4%	3.0%	1.7%
- 7/1 Hybrid Arm		1.7%	1.7%	1.7%	1.9%	1.8%	1.4%	0.6%
- 10/1 Hybrid Arm		0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
NegAm ARM		0.2%	0.2%	0.3%	0.4%	0.3%	0.3%	0.3%
Interest Only		3.9%	3.7%	3.5%	2.4%	1.1%	0.3%	0.1%
- Interest Only ARM		2.5%	2.5%	2.5%	2.2%	1.1%	0.3%	0.1%
- Interest Only FRM		1.4%	1.2%	0.9%	0.2%	0.1%	0.0%	0.0%
Alt-A		8.6%	7.9%	7.5%	6.0%	4.9%	4.4%	3.2%
- Alt-A Low/No Doc		4.8%	4.5%	4.3%	3.4%	3.1%	2.7%	2.0%
- Alt-A No Disclosure		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.2%	1.2%	1.2%	1.2%	1.0%	0.9%	0.6%
- Alt-A SISA		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.6%	0.6%	0.5%	0.4%	0.4%	0.4%	0.4%
- Alt-A Stated Income		2.6%	2.5%	2.3%	1.8%	1.6%	1.5%	1.0%
Alt-A Full Doc (by SFC)		1.9%	1.8%	1.6%	1.1%	0.6%	0.2%	0.0%

**Single Family Conventional Book Characteristics**  
**West North Central**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Alt-A Deals (no SFC)	2.0%	1.6%	1.6%	1.4%	1.3%	1.5%
My Community Mortgage	2.9%	2.3%	1.9%	0.7%	0.5%	0.3%
<b>Non-Full Doc</b>						
Non-Full Doc Total	12.7%	12.1%	11.4%	9.4%	8.2%	7.1%
- Select Lender Programs Non-Full Doc	8.1%	7.7%	7.3%	6.2%	5.4%	4.6%
- Other Low/No Doc	4.7%	4.4%	4.2%	3.3%	2.9%	2.5%
<b>Subprime Deals</b>						
Subprime	0.2%	0.2%	0.2%	0.1%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
- Post 12/2005	0.2%	0.1%	0.2%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>						
Lender Channel	84.8%	85.2%	85.4%	86.0%	85.6%	83.3%
Investor Channel	11.2%	10.6%	10.2%	8.7%	7.5%	6.5%
eChannel	2.0%	2.1%	2.1%	2.0%	1.9%	1.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Unknown/Pre-2000	1.9%	2.1%	2.3%	3.3%	5.0%	8.3%
<b>Subordinate Financing - RDW</b>						
Subordinate Financing - RDW	12.8%	12.3%	11.7%	8.7%	5.4%	3.4%
- 75/20/05	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.5%	4.4%	4.3%	3.7%	2.8%	2.0%
- 80/15/05	3.2%	3.1%	3.0%	2.5%	1.8%	1.1%
- 80/20/00	1.4%	1.4%	1.3%	0.8%	0.4%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.3%	3.1%	2.7%	1.4%	0.2%	0.0%
<b>Subordinate Financing - Enhanced</b>						
Subordinate Financing - Enhanced	17.6%	17.3%	16.9%	14.9%	12.6%	10.2%
- 75/20/05	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.8%	5.7%	5.6%	5.1%	4.2%	3.3%
- 80/15/05	3.7%	3.7%	3.6%	3.0%	2.3%	1.5%
- 80/20/00	3.1%	3.0%	2.8%	1.7%	1.0%	0.6%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	4.4%	4.4%	4.4%	4.6%	4.6%	4.4%
<b>EA/TPR</b>						

**Single Family Conventional Book Characteristics  
West North Central**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR	2.5%	2.5%	2.6%	2.6%	2.6%	2.5%	1.8%
- EA I	1.1%	1.2%	1.2%	1.2%	1.2%	1.1%	0.8%
- EA/TPR II	0.8%	0.7%	0.7%	0.7%	0.7%	0.8%	0.6%
- EA/TPR III	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.4%
<b>10-K Property Region (Sums to 100%)</b>							
Midwest	59.3%	59.4%	59.3%	59.3%	58.8%	58.4%	59.6%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest	40.7%	40.6%	40.7%	40.7%	41.2%	41.6%	40.4%
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Census Region (Sums to 100%)</b>							
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>							
01) MN	36.3%	36.4%	36.4%	36.6%	36.8%	36.9%	37.6%
02) MO	29.8%	29.7%	29.7%	29.7%	30.1%	30.4%	29.2%
03) IA	11.6%	11.6%	11.5%	11.3%	10.8%	10.6%	10.9%
04) KS	10.9%	10.9%	11.0%	11.0%	11.1%	11.2%	11.2%
05) NE	7.4%	7.4%	7.3%	7.3%	7.1%	7.0%	7.3%
06) SD	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.4%
07) ND	1.5%	1.5%	1.5%	1.6%	1.5%	1.5%	1.4%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	20.2%	19.8%	19.4%	18.7%	18.0%	16.8%	12.9%
02) WASHINGTON MUTUAL INC	9.1%	9.6%	10.1%	12.1%	14.4%	15.9%	15.7%
03) CITIGROUP INC	8.9%	8.1%	7.9%	6.8%	5.7%	4.9%	5.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
West North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) PHH CORPORATION		5.3%	5.5%	5.5%	5.5%	5.4%	5.2%	5.4%
05) BANK OF AMERICA CORPORATION		4.5%	4.7%	4.8%	5.2%	5.2%	4.3%	2.5%
06) WELLS FARGO & COMPANY		4.4%	4.3%	4.1%	3.3%	2.1%	2.3%	4.4%
07) OHIO SAVINGS FINANCIAL CORPORATION		4.1%	4.0%	3.9%	3.4%	2.9%	2.5%	2.1%
08) SUNTRUST BANKS INC		3.3%	3.2%	3.0%	2.3%	1.7%	1.5%	1.1%
09) CERBERUS CAPITAL HOLDING		3.1%	3.1%	3.1%	2.6%	2.3%	2.0%	1.7%
10) FIRST HORIZON NATIONAL CORPORATION		2.9%	2.9%	2.9%	2.9%	2.8%	2.6%	2.0%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		20.4%	20.0%	19.6%	19.0%	18.4%	17.1%	13.1%
02) WELLS FARGO & COMPANY		11.5%	11.9%	11.8%	11.1%	9.0%	7.5%	6.8%
03) CITIGROUP INC		10.9%	10.2%	10.1%	9.2%	8.2%	8.1%	9.0%
04) JP MORGAN CHASE & CO		6.5%	6.6%	6.6%	6.7%	7.0%	7.8%	8.7%
05) WASHINGTON MUTUAL INC		6.0%	6.4%	6.8%	8.6%	11.3%	14.2%	17.8%
06) PHH CORPORATION		5.2%	5.3%	5.4%	5.5%	5.3%	5.0%	5.1%
07) BANK OF AMERICA CORPORATION		4.4%	4.6%	4.7%	4.9%	4.8%	4.2%	3.8%
08) CERBERUS CAPITAL HOLDING		3.6%	3.6%	3.6%	3.2%	3.1%	3.2%	3.8%
09) FIRST HORIZON NATIONAL CORPORATION		3.2%	3.2%	3.3%	3.3%	3.3%	2.7%	1.7%
10) SUNTRUST BANKS INC		2.7%	2.5%	2.3%	1.7%	1.5%	1.3%	0.6%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		76.8%	77.5%	78.0%	80.4%	81.0%	80.4%	73.4%
Credit Enhancement		23.2%	22.5%	22.0%	19.6%	19.0%	19.6%	26.6%
- Primary MI Only		17.4%	16.4%	15.9%	14.2%	13.7%	13.4%	15.0%
- Pool Policy Only		3.0%	3.1%	2.9%	2.2%	1.7%	2.1%	4.7%
- Pool Policy and Primary MI		1.0%	1.1%	1.0%	1.0%	1.2%	1.5%	3.4%
- Full Recourse		0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.8%
- Shared Arrangement		0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		1.2%	1.3%	1.4%	1.5%	1.6%	1.7%	2.3%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		79.0%	79.3%	79.2%	76.0%	64.3%	63.0%	28.0%
Interest Only with Credit Enhancement		37.5%	37.3%	35.1%	30.5%	19.6%	18.4%	26.3%
Alt-A with Credit Enhancement		39.7%	42.8%	41.3%	36.1%	31.2%	34.7%	40.5%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-4.9	-3.9	-3.2	-1.2	-1.1	-1.8	-4.3
Wtd Avg Economic Model Fee		28.5	27.3	26.5	23.9	23.3	22.9	23.6
Wtd Avg Charged Fee		23.6	23.4	23.3	22.8	22.2	21.1	19.2

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
West North Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.0%	2.0%	1.9%	1.6%	1.1%	1.2%	0.5%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.63%	0.60%	0.64%	0.60%	0.55%	0.48%	0.43%
- SDQ Rate for Loans with CE		1.62%	1.56%	1.61%	1.72%	1.70%	1.49%	1.02%
- SDQ Rate for Loans without CE		0.34%	0.33%	0.37%	0.33%	0.28%	0.23%	0.23%
SDQ Rate Excl. Katrina Loans		0.63%	0.60%	0.64%	0.60%	0.55%	0.48%	0.43%
SDQ Rate for Katrina Loans		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		7,018	6,576	6,835	6,135	5,454	4,615	3,635
SDQ Count for Loans with CE		4,123	3,770	3,755	3,416	3,177	2,797	2,199
SDQ Count for Loans without CE		2,895	2,806	3,080	2,719	2,277	1,818	1,436
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$785.1	\$728.6	\$729.9	\$603.8	\$530.1	\$427.9	\$310.9
SDQ Volume for Loans with CE		\$466.8	\$423.4	\$405.0	\$338.1	\$318.9	\$270.1	\$196.0
SDQ Volume for Loans without CE		\$318.4	\$305.2	\$324.8	\$265.7	\$211.1	\$157.8	\$114.9



**Single Family Conventional Book Characteristics  
South Atlantic**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		3,559,722	3,487,506	3,431,751	3,230,750	3,174,111	3,136,007	2,768,926
<b>Book Volume (\$B)</b>		\$493.4	\$475.6	\$461.3	\$407.1	\$380.3	\$364.6	\$291.3
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		20.1%	20.4%	20.6%	21.1%	20.7%	20.2%	15.5%
OLTV 60.01% - 70.00%		15.6%	15.8%	15.9%	16.0%	15.6%	15.4%	12.9%
OLTV 70.01% - 75.00%		9.8%	9.8%	9.9%	10.3%	10.9%	11.6%	12.3%
OLTV 75.01% - 80.00%		35.6%	35.4%	35.0%	32.9%	30.9%	29.4%	30.3%
OLTV 80.01% - 90.00%		8.5%	8.6%	8.8%	9.6%	10.7%	11.9%	14.7%
OLTV 90.01% - 95.00%		4.6%	4.6%	4.8%	5.5%	6.5%	7.5%	11.0%
OLTV 95.01% - 97.00%		0.8%	0.9%	0.9%	1.1%	1.4%	1.6%	1.9%
OLTV 97.01% - 100.00%		4.6%	4.1%	3.8%	3.3%	3.0%	2.2%	1.2%
OLTV > 100.00%		0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		72.9%	72.7%	72.6%	72.5%	72.8%	73.0%	75.6%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		17.6%	17.8%	17.9%	18.0%	17.3%	16.5%	10.5%
Comb LTV 60.01% - 70.00%		14.4%	14.5%	14.5%	14.5%	13.8%	13.1%	8.6%
Comb LTV 70.01% - 75.00%		8.8%	8.9%	8.9%	9.3%	9.5%	9.7%	7.8%
Comb LTV 75.01% - 80.00%		25.7%	25.9%	26.0%	26.3%	26.1%	24.6%	20.8%
Comb LTV 80.01% - 90.00%		13.2%	13.1%	13.0%	12.5%	12.1%	12.0%	10.5%
Comb LTV 90.01% - 95.00%		7.4%	7.3%	7.3%	7.1%	7.2%	7.1%	7.5%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	1.0%	1.2%	1.4%	1.4%
Comb LTV 97.01% - 100.00%		7.4%	6.5%	6.0%	4.2%	3.3%	2.3%	1.2%
Comb LTV > 100.00%		0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%
Comb LTV Missing		4.3%	4.7%	5.1%	6.8%	9.1%	13.1%	31.5%
<b>Wtd Avg Comb LTV</b>		75.2%	74.9%	74.7%	74.1%	74.1%	73.9%	76.0%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		17.7%	17.9%	18.0%	18.2%	17.5%	16.8%	11.3%
Comb LTV 60.01% - 70.00%		14.5%	14.6%	14.6%	14.6%	13.9%	13.4%	9.4%
Comb LTV 70.01% - 75.00%		8.9%	9.0%	9.0%	9.4%	9.8%	10.0%	8.7%
Comb LTV 75.01% - 80.00%		25.9%	26.1%	26.2%	26.5%	26.5%	25.3%	22.9%
Comb LTV 80.01% - 90.00%		13.3%	13.2%	13.1%	12.7%	12.4%	12.4%	11.9%
Comb LTV 90.01% - 95.00%		7.5%	7.4%	7.4%	7.2%	7.4%	7.5%	8.6%

**Single Family Conventional Book Characteristics  
South Atlantic**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.9%	1.0%	1.3%	1.4%	1.6%
Comb LTV 97.01% - 100.00%	7.4%	6.5%	6.0%	4.2%	3.3%	2.3%	1.2%
Comb LTV > 100.00%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
Comb LTV Missing	3.7%	4.1%	4.4%	5.8%	7.6%	10.6%	24.3%
<b>Wtd Avg Comb LTV</b>	<b>75.2%</b>	<b>74.9%</b>	<b>74.7%</b>	<b>74.1%</b>	<b>74.1%</b>	<b>76.4%</b>	<b>79.8%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	49.8%	51.9%	54.3%	60.4%	52.0%	38.5%	38.9%
MTMLTV 60.01% - 70.00%	16.1%	16.3%	16.5%	16.7%	19.9%	22.7%	20.3%
MTMLTV 70.01% - 75.00%	8.7%	8.5%	8.3%	7.9%	9.5%	13.3%	12.1%
MTMLTV 75.01% - 80.00%	10.5%	10.1%	9.6%	7.5%	8.5%	11.6%	13.4%
MTMLTV 80.01% - 90.00%	9.3%	8.6%	7.5%	4.9%	6.5%	9.4%	10.6%
MTMLTV 90.01% - 95.00%	2.2%	1.9%	1.7%	1.3%	1.9%	2.8%	3.2%
MTMLTV 95.01% - 97.00%	0.7%	0.6%	0.5%	0.3%	0.4%	0.6%	0.5%
MTMLTV 97.01% - 100.00%	1.4%	1.0%	0.9%	0.4%	0.6%	0.6%	0.4%
MTMLTV > 100.00%	1.0%	0.8%	0.5%	0.1%	0.2%	0.2%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>58.5%</b>	<b>57.3%</b>	<b>56.1%</b>	<b>53.5%</b>	<b>58.0%</b>	<b>62.7%</b>	<b>63.0%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.6%	0.6%	0.7%	0.6%	0.7%	0.8%	0.8%
FICO 550-579	0.9%	0.9%	0.9%	0.9%	1.1%	1.2%	1.3%
FICO 580-619	3.9%	3.8%	3.8%	3.9%	4.2%	4.3%	4.5%
FICO 620-659	10.7%	10.6%	10.6%	10.7%	11.3%	11.5%	11.8%
FICO 660-699	18.5%	18.4%	18.3%	18.1%	18.3%	18.3%	18.4%
FICO 700-739	22.8%	22.8%	22.8%	22.8%	22.7%	22.5%	22.3%
FICO >= 740	41.8%	41.9%	41.9%	41.6%	39.9%	38.6%	34.6%
FICO Missing	0.9%	0.9%	1.0%	1.4%	1.9%	2.8%	6.3%
<b>Wtd Avg FICO</b>	<b>719</b>	<b>719</b>	<b>719</b>	<b>719</b>	<b>716</b>	<b>714</b>	<b>711</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	69.0%	68.5%	68.1%	66.2%	65.0%	66.2%	71.7%
Intermediate-term, fixed-rate	14.2%	15.1%	15.9%	19.6%	23.1%	24.9%	21.9%
Adjustable-rate	6.6%	6.8%	7.2%	8.6%	9.1%	7.5%	5.4%
Interest Only adjustable-rate	6.0%	6.0%	5.8%	4.5%	2.3%	0.9%	0.4%
Negative Amortization	0.6%	0.7%	0.8%	0.7%	0.4%	0.4%	0.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**South Atlantic**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		3.5%	2.8%	2.3%	0.4%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		87.2%	87.3%	87.5%	88.7%	90.2%	91.0%	91.8%
Second/Vacation Home		7.5%	7.5%	7.4%	6.6%	5.8%	5.1%	4.7%
Investor Property		5.3%	5.2%	5.1%	4.6%	4.0%	3.9%	3.5%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		99.1%	99.1%	99.1%	99.1%	99.1%	99.0%	99.0%
2-4 Units		0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		9.9%	9.8%	9.6%	8.6%	7.7%	7.2%	6.7%
Single Family Homes		90.1%	90.2%	90.4%	91.4%	92.3%	92.8%	93.3%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.7%	0.7%	0.8%	0.8%	0.8%	0.9%	0.8%
Condo/Coop		9.9%	9.8%	9.6%	8.6%	7.7%	7.2%	6.7%
1 Unit		88.5%	88.6%	88.8%	89.8%	90.5%	90.9%	91.5%
2-4 Units		0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%
<b>Condo</b>								
Condo		9.9%	9.7%	9.5%	8.5%	7.7%	7.2%	6.6%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		45.3%	44.8%	44.5%	40.9%	37.5%	34.2%	45.2%
Cash-Out Refinance		30.4%	30.2%	29.8%	28.5%	27.0%	27.0%	22.3%
Other Refinance		24.4%	25.0%	25.7%	30.6%	35.5%	38.8%	32.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		18.4%	18.1%	17.9%	17.6%	18.8%	20.1%	20.0%
TPO Correspondent		28.6%	27.9%	27.4%	25.7%	24.3%	23.3%	21.9%
Undesignated		0.3%	0.4%	0.4%	0.6%	1.0%	1.5%	3.6%
Retail		52.6%	53.6%	54.3%	56.1%	56.0%	55.0%	54.5%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.9%	3.2%	3.5%	5.1%	7.7%	12.0%	32.3%
2000		0.3%	0.3%	0.3%	0.5%	0.8%	1.4%	4.5%
2001		2.4%	2.6%	2.9%	4.1%	6.1%	10.0%	27.0%
2002		7.6%	8.3%	8.9%	12.3%	17.7%	25.8%	36.3%
2003		21.8%	23.4%	25.0%	33.3%	44.5%	50.8%	0.0%
2004		13.1%	14.1%	15.1%	20.4%	23.2%	0.0%	0.0%
2005		19.6%	21.1%	22.5%	24.3%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**South Atlantic**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		22.8%	24.1%	21.7%	0.0%	0.0%	0.0%	0.0%
2007		9.4%	2.8%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$150,885	\$148,364	\$146,082	\$136,216	\$128,462	\$123,466	\$114,305
Loan Original Note Rate		6.02%	5.99%	5.97%	5.82%	5.89%	6.09%	6.88%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.1%	1.8%	1.7%	1.6%	1.6%	1.9%	3.6%
Non-Seasoned		97.9%	98.2%	98.3%	98.4%	98.4%	98.1%	96.4%
<b>ACI</b>								
ACI Probability		0.59%	0.57%	0.56%	0.53%	0.56%	0.58%	0.55%
Wtd Avg ACI Score		711	712	713	717	717	716	713
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.10	-0.11	-0.11	-0.11	-0.07	-0.03
Credit Premium > 1.5		0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		2.1%	2.1%	2.0%	1.6%	1.6%	1.9%	2.3%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		11.2%	11.6%	12.0%	13.8%	15.4%	16.0%	13.8%
DTI Ratio > 20 and <= 30		20.5%	20.9%	21.3%	22.9%	23.9%	24.7%	25.6%
DTI Ratio > 30 and <= 40		26.1%	26.1%	26.1%	25.8%	25.2%	25.6%	28.4%
DTI Ratio > 40 and <= 50		21.1%	20.7%	20.2%	18.2%	16.8%	16.0%	15.6%
DTI Ratio > 50		13.9%	13.6%	13.5%	12.5%	11.8%	10.9%	9.3%
DTI Ratio Missing		7.2%	7.1%	7.0%	6.7%	6.8%	6.8%	7.4%
Wtd Avg DTI Ratio		36.2%	36.0%	35.8%	34.8%	34.0%	33.4%	33.3%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		11.4%	11.8%	12.2%	14.1%	15.7%	16.3%	13.9%
DTI Ratio > 20 and <= 30		21.0%	21.4%	21.8%	23.5%	24.5%	25.2%	25.8%
DTI Ratio > 30 and <= 40		26.7%	26.7%	26.7%	26.4%	25.8%	26.1%	28.6%
DTI Ratio > 40 and <= 50		21.6%	21.2%	20.7%	18.7%	17.2%	16.4%	15.8%
DTI Ratio > 50		14.3%	14.1%	13.9%	13.0%	12.2%	11.2%	9.4%
DTI Ratio Missing		5.0%	4.9%	4.7%	4.4%	4.6%	4.9%	6.5%
Wtd Avg DTI Ratio		36.3%	36.0%	35.8%	34.8%	34.0%	33.4%	33.3%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		14.3%	15.1%	16.0%	19.7%	23.2%	25.0%	22.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
South Atlantic**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.6%	3.7%	3.8%	4.3%	4.6%	4.6%	3.8%
> 25 Years and <= 30 Years	81.7%	80.9%	80.1%	75.9%	72.1%	70.3%	74.0%
> 30 Years	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	72.5%	71.3%	70.3%	66.6%	65.1%	66.2%	71.7%
Intermediate-Term Fixed Rate (excl Balloon)	13.8%	14.7%	15.4%	19.0%	22.1%	23.9%	20.8%
Adjustable Rate	13.3%	13.5%	13.7%	13.8%	11.8%	8.8%	6.4%
Balloon	0.4%	0.5%	0.5%	0.7%	0.9%	1.1%	1.1%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	12.2%	12.3%	12.4%	11.9%	10.0%	7.2%	4.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.6%	1.8%	1.9%	2.4%	2.3%	1.6%	1.0%
- 5/1 Hybrid Arm	7.5%	7.6%	7.5%	6.7%	5.4%	3.7%	2.2%
- 7/1 Hybrid Arm	2.3%	2.3%	2.3%	2.3%	2.1%	1.7%	0.8%
- 10/1 Hybrid Arm	0.8%	0.7%	0.7%	0.5%	0.3%	0.2%	0.3%
NegAm ARM	0.6%	0.7%	0.8%	0.7%	0.4%	0.4%	0.6%
Interest Only	9.5%	8.8%	8.0%	4.9%	2.3%	1.0%	0.4%
- Interest Only ARM	6.0%	6.0%	5.8%	4.5%	2.3%	0.9%	0.4%
- Interest Only FRM	3.5%	2.8%	2.3%	0.4%	0.1%	0.0%	0.0%
Alt-A	13.9%	12.9%	12.1%	9.2%	7.4%	6.7%	5.3%
- Alt-A Low/No Doc	9.0%	8.6%	8.1%	6.3%	5.2%	4.6%	3.6%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.3%	2.4%	2.4%	2.2%	1.8%	1.5%	1.2%
- Alt-A SISA	0.5%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.4%	1.2%	1.1%	0.9%	0.7%	0.7%	0.6%
- Alt-A Stated Income	4.6%	4.4%	4.1%	3.2%	2.7%	2.4%	1.8%

**Single Family Conventional Book Characteristics**  
**South Atlantic**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	2.5%	2.4%	2.1%	1.2%	0.6%	0.2%	0.0%
Alt-A Deals (no SFC)	2.3%	1.9%	2.0%	1.7%	1.6%	1.8%	1.6%
My Community Mortgage	1.2%	0.8%	0.6%	0.3%	0.3%	0.2%	0.1%
<b>Non-Full Doc</b>							
Non-Full Doc Total	20.5%	19.5%	18.4%	15.3%	13.1%	10.8%	5.8%
- Select Lender Programs Non-Full Doc	11.5%	11.0%	10.4%	9.2%	8.1%	6.4%	2.4%
- Other Low/No Doc	9.0%	8.5%	8.0%	6.1%	5.0%	4.4%	3.4%
<b>Subprime Deals</b>							
Subprime	0.3%	0.2%	0.3%	0.1%	0.2%	0.3%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%
- Post 12/2005	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	78.0%	78.5%	79.0%	80.6%	80.3%	77.4%	60.5%
Investor Channel	16.4%	15.6%	14.9%	11.8%	10.0%	9.0%	8.8%
eChannel	2.8%	2.8%	2.8%	2.7%	2.5%	2.1%	0.9%
Underserved Channel	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.0%
Unknown/Pre-2000	2.5%	2.8%	3.0%	4.5%	6.8%	10.8%	29.7%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	13.0%	12.3%	11.6%	8.4%	5.7%	4.2%	3.2%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.2%	4.2%	4.1%	3.5%	2.9%	2.3%	1.8%
- 80/15/05	3.0%	2.9%	2.8%	2.4%	2.0%	1.5%	1.2%
- 80/20/00	1.0%	0.9%	0.9%	0.6%	0.3%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.3%	3.9%	3.4%	1.7%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	18.1%	17.7%	17.2%	15.5%	14.3%	12.4%	8.1%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%
- 75/25/00	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.6%	5.6%	5.5%	5.0%	4.4%	3.8%	3.0%
- 80/15/05	3.7%	3.6%	3.5%	3.0%	2.7%	2.1%	1.7%
- 80/20/00	3.0%	2.8%	2.5%	1.5%	1.0%	0.6%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.1%	5.1%	5.1%	5.4%	5.6%	5.3%	2.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
South Atlantic**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR								
EA/TPR		2.4%	2.4%	2.5%	2.6%	2.8%	2.6%	1.9%
- EA I		1.0%	1.0%	1.1%	1.1%	1.2%	1.1%	0.8%
- EA/TPR II		0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%
- EA/TPR III		0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.4%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast		1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.8%
Southeast		98.2%	98.2%	98.2%	98.2%	98.3%	98.3%	98.2%
Southwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Census Region (Sums to 100%)</b>								
New England		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
West North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) FL		35.0%	34.8%	34.6%	33.5%	32.7%	32.2%	32.2%
02) VA		15.5%	15.6%	15.7%	16.0%	16.2%	16.1%	15.2%
03) GA		14.6%	14.7%	14.8%	15.3%	15.7%	16.2%	17.2%
04) MD		12.7%	12.6%	12.6%	12.8%	13.0%	13.1%	12.6%
05) NC		12.2%	12.3%	12.3%	12.6%	12.7%	12.8%	13.2%
06) SC		5.9%	6.0%	6.0%	5.9%	5.7%	5.6%	5.8%
07) DE		1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.8%
08) DC		1.2%	1.2%	1.2%	1.1%	1.2%	1.2%	1.1%
09) WV		1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		19.2%	18.7%	18.2%	17.3%	16.5%	15.1%	12.2%
02) SUNTRUST BANKS INC		7.5%	7.2%	7.0%	5.5%	5.2%	4.8%	3.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
South Atlantic**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) BANK OF AMERICA CORPORATION	7.4%	7.8%	8.0%	8.7%	8.4%	7.0%	4.3%
04) CITIGROUP INC	6.4%	5.9%	5.9%	5.3%	4.5%	3.9%	4.0%
05) WASHINGTON MUTUAL INC	6.1%	6.5%	6.9%	8.8%	11.0%	12.3%	13.3%
06) JP MORGAN CHASE & CO	5.7%	5.7%	5.5%	5.8%	6.4%	7.8%	7.6%
07) WACHOVIA CORPORATION	4.5%	4.5%	4.6%	4.7%	4.5%	4.7%	6.1%
08) CERBERUS CAPITAL HOLDING	3.7%	3.8%	3.8%	3.3%	3.0%	2.6%	1.9%
09) PHH CORPORATION	3.6%	3.7%	3.7%	3.8%	3.7%	3.5%	3.0%
10) WELLS FARGO & COMPANY	3.5%	3.4%	3.2%	2.5%	1.4%	1.5%	2.1%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	19.4%	18.8%	18.4%	17.5%	16.7%	15.2%	12.4%
02) JP MORGAN CHASE & CO	11.9%	12.1%	12.2%	12.9%	13.7%	15.4%	17.5%
03) CITIGROUP INC	9.0%	8.8%	8.8%	8.7%	8.4%	8.4%	8.6%
04) BANK OF AMERICA CORPORATION	7.6%	8.1%	8.3%	8.6%	8.2%	7.1%	5.3%
05) WELLS FARGO & COMPANY	7.6%	7.7%	7.7%	7.1%	5.6%	4.8%	4.2%
06) SUNTRUST BANKS INC	7.0%	6.7%	6.4%	4.9%	4.3%	3.9%	2.2%
07) WASHINGTON MUTUAL INC	5.1%	5.5%	5.8%	7.8%	10.8%	13.2%	17.1%
08) CERBERUS CAPITAL HOLDING	4.5%	4.6%	4.6%	4.5%	4.6%	5.0%	6.1%
09) PHH CORPORATION	3.5%	3.5%	3.6%	3.8%	3.6%	3.2%	2.7%
10) FIRST HORIZON NATIONAL CORPORATION	2.8%	2.8%	2.9%	3.2%	3.4%	3.0%	2.2%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	77.8%	78.1%	78.5%	79.8%	79.2%	77.3%	68.7%
Credit Enhancement	22.2%	21.9%	21.5%	20.2%	20.8%	22.7%	31.3%
- Primary MI Only	12.7%	11.9%	11.7%	11.9%	13.2%	14.3%	17.5%
- Pool Policy Only	5.0%	5.1%	4.8%	3.3%	2.3%	2.6%	4.7%
- Pool Policy and Primary MI	1.1%	1.2%	1.1%	1.1%	1.3%	1.8%	4.1%
- Full Recourse	0.9%	0.9%	0.9%	0.6%	0.7%	0.9%	1.3%
- Shared Arrangement	1.6%	1.6%	1.7%	2.0%	1.8%	1.5%	1.6%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	1.1%	1.2%	1.2%	1.4%	1.5%	1.6%	2.2%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	77.7%	77.0%	76.5%	62.0%	25.6%	33.4%	29.4%
Interest Only with Credit Enhancement	36.6%	36.7%	34.6%	29.9%	19.6%	17.4%	27.0%
Alt-A with Credit Enhancement	43.2%	46.3%	45.6%	40.2%	33.3%	36.8%	43.7%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-4.7	-3.9	-3.2	-1.8	-2.3	-3.6	-5.2
Wtd Avg Economic Model Fee	29.2	28.0	27.3	25.2	25.2	25.3	25.4

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**South Atlantic**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		24.5	24.1	24.1	23.4	22.9	21.7	20.2
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.2%	2.1%	2.1%	1.8%	1.4%	1.4%	0.6%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.63%	0.57%	0.59%	0.62%	0.71%	0.64%	0.63%
- SDQ Rate for Loans with CE		1.73%	1.54%	1.61%	1.81%	2.04%	1.80%	1.35%
- SDQ Rate for Loans without CE		0.32%	0.30%	0.31%	0.32%	0.35%	0.29%	0.31%
SDQ Rate Excl. Katrina Loans		0.63%	0.57%	0.59%	0.62%	0.71%	0.64%	0.63%
SDQ Rate for Katrina Loans		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		22,115	19,522	19,976	19,802	22,083	19,742	16,850
SDQ Count for Loans with CE		13,253	11,384	11,598	11,766	13,589	12,965	10,979
SDQ Count for Loans without CE		8,862	8,138	8,378	8,036	8,494	6,777	5,871
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$3,051.3	\$2,484.4	\$2,376.4	\$2,130.2	\$2,343.7	\$2,007.6	\$1,605.9
SDQ Volume for Loans with CE		\$1,933.4	\$1,528.4	\$1,450.6	\$1,330.7	\$1,515.1	\$1,407.0	\$1,120.9
SDQ Volume for Loans without CE		\$1,117.9	\$956.0	\$925.8	\$799.5	\$828.6	\$600.6	\$485.0

**Single Family Conventional Book Characteristics  
East South Central**

		Jun 2007		Mar 2007		Dec 2006		Dec 2005		Dec 2004		Dec 2003		Dec 2002	
		822,564	\$85.4	802,715	\$83.0	788,740	\$75.2	740,659	\$71.1	716,082	692,098	\$67.7	615,339	\$56.6	
<b>Book Profile</b>															
# Loans		822,564	\$85.4	802,715	\$83.0	788,740	\$75.2	740,659	\$71.1	716,082	692,098	\$67.7	615,339	\$56.6	
Book Volume (\$B)		\$88.6	\$85.4	\$83.0	\$75.2	\$71.1	\$67.7	\$61.5	\$56.6						
Original Loan-to-Value Ratio (Sums to 100%)		11.9%	12.2%	12.4%	13.3%	14.1%	14.6%	14.1%	13.2%	12.3%	11.8%	10.3%	9.4%	8.9%	
OLTV <= 60.00%		11.7%	11.9%	12.0%	12.7%	13.3%	13.6%	13.3%	12.7%	12.3%	11.8%	10.3%	9.4%	8.9%	
OLTV 60.01% - 70.00%		9.4%	9.5%	9.6%	10.3%	11.0%	11.8%	11.0%	10.3%	11.8%	11.8%	10.3%	9.4%	8.9%	
OLTV 70.01% - 75.00%		37.8%	37.9%	37.6%	35.7%	33.6%	31.3%	33.6%	35.7%	31.3%	30.3%	30.3%	30.3%	30.3%	
OLTV 75.01% - 80.00%		12.8%	13.0%	13.2%	14.0%	14.7%	15.7%	14.7%	14.0%	15.7%	17.1%	17.1%	17.1%	17.1%	
OLTV 80.01% - 90.00%		7.0%	7.1%	7.2%	7.9%	8.6%	9.4%	8.6%	7.9%	9.4%	11.8%	11.8%	11.8%	11.8%	
OLTV 90.01% - 95.00%		1.1%	1.1%	1.1%	1.2%	1.3%	1.4%	1.3%	1.2%	1.4%	1.5%	1.5%	1.5%	1.5%	
OLTV 95.01% - 97.00%		8.0%	7.1%	6.6%	4.7%	3.2%	2.1%	3.2%	4.7%	2.1%	1.0%	1.0%	1.0%	1.0%	
OLTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV Missing															
Wtd Avg OLTV		77.7%	77.4%	77.2%	76.5%	76.0%	75.7%	76.0%	76.5%	76.0%	75.7%	75.7%	76.6%	76.6%	
Combined Original Loan-to-Value Ratio (Sums to 100%)		10.4%	10.7%	10.8%	11.5%	11.9%	12.0%	11.9%	11.5%	11.9%	12.0%	12.0%	12.4%	12.4%	
Comb LTV <= 60.00%		10.5%	10.7%	10.8%	11.3%	11.6%	11.4%	11.6%	11.3%	11.6%	11.4%	11.4%	11.4%	11.4%	
Comb LTV 60.01% - 70.00%		8.3%	8.5%	8.6%	9.1%	9.5%	9.7%	9.5%	9.1%	9.5%	9.7%	9.7%	9.7%	9.7%	
Comb LTV 70.01% - 75.00%		28.2%	28.5%	28.7%	29.4%	29.3%	27.2%	29.3%	29.4%	27.2%	22.0%	22.0%	22.0%	22.0%	
Comb LTV 75.01% - 80.00%		16.1%	16.1%	16.0%	15.5%	14.7%	14.5%	14.7%	15.5%	14.5%	12.4%	12.4%	12.4%	12.4%	
Comb LTV 80.01% - 90.00%		9.6%	9.5%	9.5%	9.3%	8.8%	8.5%	8.8%	9.3%	8.8%	8.2%	8.2%	8.2%	8.2%	
Comb LTV 90.01% - 95.00%		1.0%	1.0%	1.0%	1.1%	1.2%	1.2%	1.2%	1.1%	1.2%	1.2%	1.2%	1.2%	1.2%	
Comb LTV 95.01% - 97.00%		11.1%	10.0%	9.2%	5.8%	3.6%	2.2%	3.6%	5.8%	2.2%	1.0%	1.0%	1.0%	1.0%	
Comb LTV 97.01% - 100.00%		0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	
Comb LTV > 100.00%		4.4%	4.8%	5.2%	6.9%	9.2%	13.3%	9.2%	6.9%	13.3%	30.1%	30.1%	30.1%	30.1%	
Comb LTV Missing															
Wtd Avg Comb LTV		79.7%	79.3%	79.0%	77.8%	76.9%	76.3%	76.9%	77.8%	76.9%	76.3%	76.3%	77.1%	77.1%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)		10.5%	10.8%	10.9%	11.6%	12.1%	12.3%	12.1%	11.6%	12.1%	12.3%	12.3%	12.3%	12.3%	
Comb LTV <= 60.00%		10.6%	10.8%	10.9%	11.5%	11.8%	11.7%	11.8%	11.5%	11.8%	11.7%	11.7%	11.7%	11.7%	
Comb LTV 60.01% - 70.00%		8.4%	8.6%	8.7%	9.3%	9.8%	10.1%	9.8%	9.3%	9.8%	10.1%	10.1%	10.1%	10.1%	
Comb LTV 70.01% - 75.00%		28.4%	28.8%	29.0%	29.7%	29.8%	28.0%	29.8%	29.7%	28.0%	24.0%	24.0%	24.0%	24.0%	
Comb LTV 75.01% - 80.00%		16.3%	16.2%	16.1%	15.7%	15.0%	14.9%	15.0%	15.7%	15.0%	13.7%	13.7%	13.7%	13.7%	
Comb LTV 80.01% - 90.00%		9.7%	9.6%	9.6%	9.4%	9.0%	8.9%	9.0%	9.4%	9.0%	8.9%	8.9%	8.9%	8.9%	
Comb LTV 90.01% - 95.00%		1.0%	1.0%	1.1%	1.2%	1.2%	1.3%	1.2%	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%	
Comb LTV 95.01% - 97.00%															

# Single Family Conventional Book Characteristics East South Central

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV	97.01% - 100.00%	11.1%	10.0%	9.2%	5.8%	3.6%	2.2%	1.0%
Comb LTV	> 100.00%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV	Missing	3.6%	4.0%	4.3%	5.7%	7.4%	10.5%	23.0%
Wtd Avg Comb LTV		79.6%	79.2%	79.0%	77.8%	76.9%	76.3%	77.2%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV	<= 60.00%	39.2%	38.8%	39.4%	35.7%	27.9%	25.2%	28.6%
MTMLTV	60.01% - 70.00%	21.4%	22.2%	22.9%	26.2%	23.0%	19.5%	18.7%
MTMLTV	70.01% - 75.00%	11.0%	11.3%	11.3%	12.5%	15.9%	15.2%	13.8%
MTMLTV	75.01% - 80.00%	12.3%	12.1%	11.4%	11.5%	14.1%	17.5%	17.3%
MTMLTV	80.01% - 90.00%	8.5%	8.9%	8.8%	9.1%	12.7%	14.9%	14.9%
MTMLTV	90.01% - 95.00%	3.1%	2.9%	2.7%	2.5%	3.4%	4.5%	4.8%
MTMLTV	95.01% - 97.00%	1.2%	1.0%	0.8%	0.7%	0.8%	1.0%	0.6%
MTMLTV	97.01% - 100.00%	2.2%	1.8%	1.6%	0.9%	1.2%	1.0%	0.5%
MTMLTV	> 100.00%	0.6%	0.7%	0.6%	0.3%	0.4%	0.5%	0.2%
MTMLTV	Missing	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%	0.6%
Wtd Avg MTMLTV		63.6%	63.6%	63.2%	63.8%	66.9%	68.5%	67.3%
<b>Credit Score (Sums to 100%)</b>								
FICO	< 550	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%
FICO	550-579	1.1%	1.1%	1.1%	1.2%	1.3%	1.4%	1.4%
FICO	580-619	4.6%	4.5%	4.5%	4.4%	4.6%	4.7%	4.9%
FICO	620-659	11.5%	11.4%	11.4%	11.5%	11.7%	11.8%	12.1%
FICO	660-699	18.5%	18.5%	18.4%	18.3%	18.4%	18.4%	18.7%
FICO	700-739	22.4%	22.5%	22.5%	22.7%	22.8%	22.6%	22.5%
FICO	>= 740	40.3%	40.4%	40.4%	40.0%	38.8%	37.9%	34.2%
FICO	Missing	0.7%	0.8%	0.8%	1.1%	1.6%	2.4%	5.1%
Wtd Avg FICO		716	716	716	715	714	713	709
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		72.6%	71.3%	70.3%	66.0%	62.7%	62.0%	67.1%
Intermediate-term, fixed-rate		19.6%	20.8%	21.8%	26.2%	29.9%	32.4%	28.8%
Adjustable-rate		4.2%	4.5%	4.7%	5.8%	6.2%	5.1%	3.9%
Interest Only adjustable-rate		2.1%	2.2%	2.2%	1.8%	1.1%	0.4%	0.2%
Negative Amortization		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
Interest Only fixed-rate		1.3%	1.1%	0.9%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
East South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		92.4%	92.6%	92.8%	93.8%	94.5%	95.0%	95.6%
Second/Vacation Home		3.4%	3.3%	3.2%	2.7%	2.4%	2.1%	1.8%
Investor Property		4.2%	4.1%	4.0%	3.5%	3.1%	2.9%	2.6%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		99.2%	99.2%	99.2%	99.2%	99.3%	99.3%	99.3%
2-4 Units		0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		2.6%	2.5%	2.4%	1.9%	1.7%	1.5%	1.4%
Single Family Homes		97.4%	97.5%	97.6%	98.1%	98.3%	98.5%	98.6%
<b>Property Type (Sums to 100%)</b>								
Manufactured		1.0%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%
Condo/Coop		2.6%	2.5%	2.4%	1.9%	1.7%	1.5%	1.4%
1 Unit		95.6%	95.7%	95.7%	96.4%	96.6%	96.7%	96.9%
2-4 Units		0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%
<b>Condo</b>								
Condo		2.6%	2.5%	2.4%	1.9%	1.7%	1.5%	1.4%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		47.3%	46.2%	45.5%	40.0%	34.9%	31.0%	38.6%
Cash-Out Refinance		22.0%	22.1%	22.0%	22.7%	23.4%	24.6%	23.1%
Other Refinance		30.7%	31.8%	32.5%	37.4%	41.7%	44.4%	38.2%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		17.7%	17.8%	17.9%	18.6%	19.4%	20.2%	18.1%
TPO Correspondent		33.7%	33.2%	32.6%	30.4%	29.4%	28.2%	27.2%
Undesignated		0.3%	0.4%	0.4%	0.6%	0.9%	1.4%	3.1%
Retail		48.3%	48.7%	49.1%	50.4%	50.3%	50.3%	51.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.4%	3.7%	4.1%	5.7%	8.2%	12.7%	30.5%
2000		0.4%	0.5%	0.5%	0.7%	1.0%	1.8%	4.8%
2001		3.9%	4.2%	4.5%	6.2%	8.7%	13.3%	29.9%
2002		9.5%	10.4%	11.1%	14.8%	19.8%	26.9%	34.8%
2003		21.9%	23.7%	25.1%	32.5%	40.7%	45.4%	0.0%
2004		13.6%	14.7%	15.6%	20.1%	21.5%	0.0%	0.0%
2005		16.7%	18.0%	19.1%	20.1%	0.0%	0.0%	0.0%
2006		20.9%	21.9%	19.9%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
East South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		9.6%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$119,281	\$117,807	\$116,399	\$111,396	\$107,616	\$104,683	\$100,215
Loan Original Note Rate		6.06%	6.04%	6.02%	5.88%	5.93%	6.10%	6.82%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.6%	1.5%	1.5%	1.4%	1.2%	1.4%	2.3%
Non-Seasoned		98.4%	98.5%	98.5%	98.6%	98.8%	98.6%	97.7%
<b>ACI</b>								
ACI Probability		0.76%	0.72%	0.70%	0.62%	0.60%	0.58%	0.51%
Wtd Avg ACI Score		708	709	711	714	716	717	715
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.14	-0.14	-0.15	-0.15	-0.13	-0.11	-0.08
Credit Premium > 1.5		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		0.8%	0.7%	0.7%	0.6%	0.6%	0.8%	0.9%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.7%	13.1%	13.5%	15.3%	16.8%	17.4%	16.3%
DTI Ratio > 20 and <= 30		23.0%	23.3%	23.6%	24.8%	25.6%	26.3%	27.8%
DTI Ratio > 30 and <= 40		26.4%	26.3%	26.1%	25.8%	25.4%	25.8%	27.9%
DTI Ratio > 40 and <= 50		19.8%	19.3%	18.9%	17.2%	16.0%	15.4%	14.7%
DTI Ratio > 50		13.7%	13.5%	13.4%	12.6%	11.9%	10.8%	8.8%
DTI Ratio Missing		4.5%	4.5%	4.4%	4.4%	4.4%	4.3%	4.5%
Wtd Avg DTI Ratio		35.5%	35.2%	35.1%	34.2%	33.5%	32.9%	32.4%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		12.8%	13.3%	13.7%	15.5%	16.9%	17.6%	16.4%
DTI Ratio > 20 and <= 30		23.4%	23.7%	24.0%	25.2%	26.0%	26.7%	28.0%
DTI Ratio > 30 and <= 40		26.8%	26.7%	26.6%	26.2%	25.8%	26.1%	28.0%
DTI Ratio > 40 and <= 50		20.2%	19.7%	19.3%	17.5%	16.3%	15.6%	14.8%
DTI Ratio > 50		14.1%	13.9%	13.7%	12.9%	12.1%	10.9%	8.8%
DTI Ratio Missing		2.7%	2.7%	2.7%	2.7%	2.9%	3.0%	3.9%
Wtd Avg DTI Ratio		35.5%	35.3%	35.1%	34.2%	33.5%	32.9%	32.4%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		19.7%	20.8%	21.8%	26.2%	30.0%	32.5%	28.8%
> 15 Years and <= 25 Years		5.4%	5.6%	5.7%	6.2%	6.4%	6.4%	5.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
East South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		74.8%	73.5%	72.4%	67.6%	63.6%	61.1%	65.3%
> 30 Years		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		73.9%	72.4%	71.2%	66.1%	62.8%	62.0%	67.1%
Intermediate-Term Fixed Rate (excl Balloon)		19.3%	20.4%	21.3%	25.6%	29.2%	31.5%	28.0%
Adjustable Rate		6.5%	6.8%	7.0%	7.7%	7.3%	5.6%	4.1%
Balloon		0.4%	0.4%	0.4%	0.6%	0.8%	0.8%	0.8%
<b>Various Product Types</b>								
Second		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm		6.1%	6.3%	6.5%	6.9%	6.4%	4.7%	2.9%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.9%	1.0%	1.1%	1.4%	1.5%	1.2%	0.7%
- 5/1 Hybrid Arm		3.6%	3.7%	3.8%	3.8%	3.3%	2.3%	1.5%
- 7/1 Hybrid Arm		1.2%	1.2%	1.2%	1.4%	1.3%	1.0%	0.5%
- 10/1 Hybrid Arm		0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.2%
NegAm ARM		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
Interest Only		3.5%	3.3%	3.1%	1.9%	1.1%	0.5%	0.2%
- Interest Only ARM		2.1%	2.2%	2.2%	1.8%	1.1%	0.4%	0.2%
- Interest Only FRM		1.3%	1.1%	0.9%	0.1%	0.0%	0.0%	0.0%
Alt-A		8.9%	8.3%	7.9%	6.0%	5.1%	4.6%	3.6%
- Alt-A Low/No Doc		4.9%	4.7%	4.4%	3.5%	3.1%	2.8%	2.1%
- Alt-A No Disclosure		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.3%	1.4%	1.4%	1.3%	1.0%	0.8%	0.6%
- Alt-A SISA		0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.6%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%
- Alt-A Stated Income		2.5%	2.4%	2.3%	1.8%	1.7%	1.6%	1.2%
Alt-A Full Doc (by SFC)		2.3%	2.1%	1.9%	1.0%	0.5%	0.1%	0.0%

**Single Family Conventional Book Characteristics  
East South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.7%	1.5%	1.5%	1.5%	1.6%	1.7%	1.5%
My Community Mortgage								
<b>Non-Full Doc</b>								
Non-Full Doc Total		14.4%	13.8%	13.1%	11.0%	9.5%	8.0%	5.0%
- Select Lender Programs Non-Full Doc		9.7%	9.4%	8.9%	7.8%	6.9%	5.6%	3.2%
- Other Low/No Doc		4.7%	4.4%	4.1%	3.1%	2.6%	2.4%	1.8%
<b>Subprime Deals</b>								
Subprime		0.3%	0.3%	0.3%	0.2%	0.2%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.4%
- Post 12/2005		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		83.2%	83.3%	83.5%	84.1%	82.9%	79.7%	64.5%
Investor Channel		11.4%	11.0%	10.6%	8.6%	7.6%	6.8%	6.3%
eChannel		2.1%	2.1%	2.1%	1.9%	1.6%	1.4%	0.6%
Underserved Channel		0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.0%
Unknown/Pre-2000		3.0%	3.3%	3.6%	5.1%	7.5%	11.7%	28.6%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		12.3%	11.8%	11.2%	8.3%	5.8%	4.0%	2.4%
- 75/20/05		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.9%	3.9%	3.8%	3.2%	2.6%	1.9%	1.2%
- 80/15/05		3.3%	3.3%	3.2%	2.8%	2.3%	1.6%	1.0%
- 80/20/00		1.6%	1.6%	1.6%	1.0%	0.5%	0.2%	0.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Other		3.0%	2.6%	2.3%	1.0%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		16.4%	16.1%	15.7%	13.8%	12.0%	9.8%	6.2%
- 75/20/05		0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		5.0%	5.0%	4.9%	4.4%	3.8%	3.0%	2.0%
- 80/15/05		3.9%	3.9%	3.8%	3.4%	2.9%	2.1%	1.3%
- 80/20/00		3.7%	3.5%	3.3%	2.1%	1.4%	0.8%	0.4%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
- Other		3.2%	3.1%	3.2%	3.3%	3.4%	3.3%	2.2%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics  
East South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		3.4%	3.4%	3.5%	3.4%	3.2%	2.8%	2.0%
- EA I		1.4%	1.4%	1.5%	1.4%	1.4%	1.2%	0.9%
- EA/TPR II		1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.7%
- EA/TPR III		1.0%	1.0%	1.0%	1.0%	0.9%	0.7%	0.4%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Southwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Census Region (Sums to 100%)</b>								
New England		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
South Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) TN		39.0%	39.2%	39.3%	39.3%	39.7%	39.7%	38.1%
02) AL		29.0%	28.9%	28.7%	28.1%	27.5%	27.5%	27.9%
03) KY		18.8%	18.7%	18.8%	19.1%	19.3%	19.5%	20.0%
04) MS		13.2%	13.2%	13.2%	13.5%	13.5%	13.3%	14.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		24.8%	24.5%	24.1%	23.6%	23.2%	21.1%	16.4%
02) REGIONS FINANCIAL CORP		7.5%	7.8%	8.1%	9.4%	9.9%	9.8%	10.0%
03) WASHINGTON MUTUAL INC		6.2%	6.7%	7.1%	9.0%	10.8%	12.4%	13.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics  
East South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	SUNTRUST BANKS INC	5.4%	5.2%	4.9%	3.7%	3.3%	3.0%	1.8%
05)	FIRST HORIZON NATIONAL CORPORATION	4.8%	4.9%	5.0%	5.3%	5.3%	5.1%	4.7%
06)	CITIGROUP INC	4.7%	4.4%	4.2%	3.1%	2.2%	1.8%	1.8%
07)	JP MORGAN CHASE & CO	3.3%	3.3%	3.3%	3.5%	3.8%	4.5%	3.9%
08)	TRUSTMARK CORPORATION	3.3%	3.3%	3.3%	3.3%	3.2%	3.1%	3.6%
09)	PHH CORPORATION	3.2%	3.3%	3.3%	3.3%	3.1%	2.9%	2.6%
10)	WELLS FARGO & COMPANY	2.9%	2.7%	2.6%	1.9%	1.2%	1.1%	1.2%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	24.9%	24.6%	24.3%	23.8%	23.4%	21.3%	16.8%
02)	JP MORGAN CHASE & CO	9.4%	9.6%	9.5%	9.7%	9.4%	9.7%	11.6%
03)	CITIGROUP INC	7.1%	7.1%	7.1%	6.3%	5.7%	5.6%	4.9%
04)	WELLS FARGO & COMPANY	7.0%	7.1%	7.0%	6.2%	5.0%	4.0%	2.5%
05)	REGIONS FINANCIAL CORP	6.9%	7.2%	7.4%	8.7%	9.1%	9.2%	9.5%
06)	SUNTRUST BANKS INC	5.1%	4.7%	4.5%	3.2%	2.7%	2.4%	1.3%
07)	FIRST HORIZON NATIONAL CORPORATION	5.0%	5.1%	5.2%	5.6%	5.7%	5.3%	4.1%
08)	WASHINGTON MUTUAL INC	4.8%	5.2%	5.6%	7.5%	10.0%	12.9%	17.7%
09)	CERBERUS CAPITAL HOLDING	3.5%	3.5%	3.5%	3.5%	3.6%	3.9%	4.3%
10)	TRUSTMARK CORPORATION	3.3%	3.3%	3.3%	3.3%	3.2%	3.1%	3.6%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	70.6%	71.4%	71.9%	74.1%	74.8%	73.6%	67.2%
	Credit Enhancement	29.4%	28.6%	28.1%	25.9%	25.2%	26.4%	32.8%
	- Primary MI Only	20.6%	19.3%	18.8%	17.5%	17.0%	17.2%	18.8%
	- Pool Policy Only	3.2%	3.3%	3.2%	2.4%	2.1%	2.4%	4.3%
	- Pool Policy and Primary MI	1.3%	1.4%	1.4%	1.3%	1.6%	2.1%	4.0%
	- Full Recourse	1.2%	1.2%	1.2%	0.8%	0.8%	1.0%	1.5%
	- Shared Arrangement	0.6%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	2.5%	2.7%	2.8%	3.0%	3.0%	2.8%	3.3%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	77.2%	77.3%	77.8%	64.1%	34.7%	39.5%	38.1%
	Interest Only with Credit Enhancement	36.3%	36.8%	35.1%	30.0%	22.0%	27.8%	38.5%
	Alt-A with Credit Enhancement	41.0%	43.5%	42.2%	36.2%	31.4%	33.7%	40.0%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-6.4	-5.3	-4.7	-3.3	-3.6	-4.4	-5.4
	Wtd Avg Economic Model Fee	30.5	29.2	28.6	26.6	26.1	25.6	25.2
	Wtd Avg Charged Fee	24.1	23.9	23.9	23.3	22.5	21.2	19.8

**Single Family Conventional Book Characteristics  
East South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		2.1%	2.0%	1.9%	1.4%	0.9%	0.8%	0.4%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.91%	0.93%	1.05%	1.75%	0.93%	0.82%	0.76%
- SDQ Rate for Loans with CE		1.88%	1.91%	2.18%	3.48%	2.18%	1.88%	1.49%
- SDQ Rate for Loans without CE		0.51%	0.54%	0.62%	1.15%	0.51%	0.44%	0.42%
SDQ Rate Excl. Katrina Loans		0.86%	0.86%	0.95%	1.05%	0.95%	0.85%	0.78%
SDQ Rate for Katrina Loans		1.34%	1.45%	1.82%	5.72%	0.76%	0.54%	0.50%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		7,403	7,382	8,213	12,813	6,564	5,576	4,525
SDQ Count for Loans with CE		4,422	4,270	4,721	6,508	3,860	3,352	2,783
SDQ Count for Loans without CE		2,981	3,112	3,492	6,305	2,704	2,224	1,742
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$702.2	\$690.4	\$749.1	\$1,165.3	\$562.7	\$467.0	\$371.9
SDQ Volume for Loans with CE		\$443.8	\$423.0	\$454.9	\$614.7	\$351.1	\$300.4	\$243.9
SDQ Volume for Loans without CE		\$258.4	\$267.3	\$294.1	\$550.6	\$211.6	\$166.6	\$128.0

**Single Family Conventional Book Characteristics  
West South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,497,963	1,468,942	1,441,319	1,370,236	1,338,751	1,307,088	1,178,105
<b>Book Volume (\$B)</b>		\$161.6	\$156.5	\$151.9	\$139.9	\$134.0	\$128.3	\$108.2
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		11.1%	11.4%	11.7%	12.8%	13.6%	14.0%	11.4%
OLTV 60.01% - 70.00%		10.6%	10.9%	11.1%	12.0%	12.7%	13.0%	11.4%
OLTV 70.01% - 75.00%		9.0%	9.0%	9.1%	9.7%	10.4%	11.0%	10.8%
OLTV 75.01% - 80.00%		41.6%	41.4%	41.0%	38.2%	35.7%	34.1%	34.0%
OLTV 80.01% - 90.00%		10.2%	10.4%	10.6%	11.3%	11.9%	12.6%	14.4%
OLTV 90.01% - 95.00%		8.1%	8.2%	8.4%	9.2%	10.0%	10.9%	14.5%
OLTV 95.01% - 97.00%		1.1%	1.1%	1.2%	1.4%	1.6%	1.7%	2.0%
OLTV 97.01% - 100.00%		8.0%	7.2%	6.9%	5.3%	3.9%	2.4%	1.3%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		78.1%	77.8%	77.7%	77.0%	76.5%	76.2%	77.9%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		9.6%	9.9%	10.0%	10.8%	11.3%	11.3%	7.6%
Comb LTV 60.01% - 70.00%		9.6%	9.8%	9.9%	10.6%	11.0%	10.8%	7.3%
Comb LTV 70.01% - 75.00%		7.9%	8.0%	8.1%	8.7%	9.1%	9.2%	6.8%
Comb LTV 75.01% - 80.00%		29.7%	30.0%	30.1%	30.5%	30.1%	28.4%	22.7%
Comb LTV 80.01% - 90.00%		13.4%	13.2%	13.0%	12.3%	11.3%	10.6%	8.8%
Comb LTV 90.01% - 95.00%		11.0%	10.8%	10.8%	10.2%	9.5%	8.9%	8.4%
Comb LTV 95.01% - 97.00%		1.0%	1.0%	1.0%	1.1%	1.3%	1.3%	1.2%
Comb LTV 97.01% - 100.00%		11.9%	10.8%	9.9%	6.5%	4.3%	2.5%	1.3%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing		5.9%	6.4%	6.9%	9.0%	11.9%	16.9%	35.8%
<b>Wtd Avg Comb LTV</b>		80.3%	79.9%	79.6%	78.3%	77.2%	76.5%	77.7%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		9.7%	10.0%	10.1%	11.0%	11.5%	11.6%	8.4%
Comb LTV 60.01% - 70.00%		9.7%	9.9%	10.0%	10.8%	11.2%	11.2%	8.2%
Comb LTV 70.01% - 75.00%		8.0%	8.1%	8.3%	8.9%	9.4%	9.6%	7.7%
Comb LTV 75.01% - 80.00%		30.0%	30.3%	30.4%	31.0%	30.8%	29.5%	25.2%
Comb LTV 80.01% - 90.00%		13.6%	13.4%	13.3%	12.6%	11.8%	11.4%	10.5%
Comb LTV 90.01% - 95.00%		11.2%	11.0%	11.0%	10.5%	9.9%	9.5%	10.0%

**Single Family Conventional Book Characteristics  
West South Central**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	1.0%	1.0%	1.1%	1.2%	1.3%	1.4%	1.4%
Comb LTV 97.01% - 100.00%	11.9%	10.8%	9.9%	6.5%	4.3%	2.5%	1.3%
Comb LTV > 100.00%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	4.8%	5.2%	5.6%	7.3%	9.5%	13.3%	27.1%
<b>Wtd Avg Comb LTV</b>	<b>80.3%</b>	<b>79.9%</b>	<b>79.6%</b>	<b>78.3%</b>	<b>77.3%</b>	<b>76.6%</b>	<b>78.0%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	36.3%	35.7%	35.6%	32.5%	27.4%	26.9%	31.6%
MTMLTV 60.01% - 70.00%	21.9%	21.7%	21.9%	22.2%	19.8%	18.8%	19.2%
MTMLTV 70.01% - 75.00%	13.0%	13.1%	13.3%	14.6%	13.6%	14.2%	13.4%
MTMLTV 75.01% - 80.00%	13.0%	13.2%	12.9%	13.7%	16.8%	18.7%	16.7%
MTMLTV 80.01% - 90.00%	8.8%	9.6%	9.9%	10.5%	13.2%	13.3%	12.2%
MTMLTV 90.01% - 95.00%	3.2%	3.2%	3.1%	3.6%	4.4%	4.8%	4.5%
MTMLTV 95.01% - 97.00%	1.0%	0.9%	0.9%	0.9%	1.2%	1.2%	0.9%
MTMLTV 97.01% - 100.00%	2.0%	1.6%	1.5%	1.2%	1.9%	1.2%	0.7%
MTMLTV > 100.00%	0.5%	0.7%	0.6%	0.3%	1.1%	0.4%	0.3%
MTMLTV Missing	0.3%	0.4%	0.4%	0.5%	0.5%	0.6%	0.5%
<b>Wtd Avg MTMLTV</b>	<b>64.3%</b>	<b>64.6%</b>	<b>64.5%</b>	<b>65.5%</b>	<b>68.1%</b>	<b>68.1%</b>	<b>66.2%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%
FICO 550-579	1.0%	1.0%	1.1%	1.1%	1.2%	1.3%	1.4%
FICO 580-619	4.5%	4.4%	4.4%	4.4%	4.6%	4.7%	4.8%
FICO 620-659	12.0%	11.9%	11.9%	12.0%	12.2%	12.1%	12.0%
FICO 660-699	19.3%	19.3%	19.3%	19.1%	19.2%	19.0%	18.8%
FICO 700-739	22.5%	22.5%	22.5%	22.5%	22.5%	22.3%	22.2%
FICO >= 740	38.6%	38.7%	38.6%	38.1%	36.8%	35.9%	32.5%
FICO Missing	1.4%	1.4%	1.5%	2.0%	2.7%	3.8%	7.6%
<b>Wtd Avg FICO</b>	<b>714</b>	<b>715</b>	<b>714</b>	<b>714</b>	<b>712</b>	<b>711</b>	<b>708</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	73.8%	72.7%	71.8%	67.7%	64.7%	64.4%	70.7%
Intermediate-term, fixed-rate	19.4%	20.5%	21.4%	25.4%	28.6%	30.2%	25.4%
Adjustable-rate	4.3%	4.4%	4.5%	5.3%	5.7%	4.7%	3.3%
Interest Only adjustable-rate	1.5%	1.5%	1.5%	1.2%	0.8%	0.4%	0.2%
Negative Amortization	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**West South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		0.9%	0.7%	0.6%	0.1%	0.0%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		92.2%	92.3%	92.6%	93.7%	94.5%	94.9%	95.6%
Second/Vacation Home		3.0%	3.0%	2.9%	2.3%	1.9%	1.6%	1.4%
Investor Property		4.8%	4.7%	4.6%	4.0%	3.6%	3.5%	3.1%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%
2-4 Units		1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		2.4%	2.3%	2.3%	1.8%	1.7%	1.6%	1.5%
Single Family Homes		97.6%	97.7%	97.7%	98.2%	98.3%	98.4%	98.5%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.6%	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%
Condo/Coop		2.4%	2.3%	2.3%	1.8%	1.7%	1.6%	1.5%
1 Unit		95.5%	95.6%	95.7%	96.2%	96.4%	96.4%	96.5%
2-4 Units		1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%
<b>Condo</b>								
Condo		2.4%	2.3%	2.3%	1.8%	1.7%	1.6%	1.5%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		55.5%	54.3%	53.4%	47.5%	42.7%	40.3%	52.3%
Cash-Out Refinance		14.0%	14.0%	14.0%	14.8%	15.3%	15.1%	11.5%
Other Refinance		30.5%	31.7%	32.6%	37.7%	42.0%	44.6%	36.2%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		18.0%	17.8%	17.8%	17.6%	18.4%	19.0%	18.7%
TPO Correspondent		36.1%	35.3%	34.5%	31.8%	29.8%	28.4%	25.7%
Undesignated		0.6%	0.7%	0.7%	1.1%	1.5%	2.4%	5.1%
Retail		45.2%	46.3%	47.0%	49.6%	50.3%	50.3%	50.5%
<b>Origination Year (Sums to 100%)</b>								
< 2000		4.7%	5.1%	5.5%	7.5%	10.6%	15.9%	35.9%
2000		0.6%	0.6%	0.7%	0.9%	1.3%	2.1%	5.7%
2001		3.9%	4.3%	4.6%	6.1%	8.4%	12.3%	26.2%
2002		10.1%	10.9%	11.7%	15.1%	19.6%	26.0%	32.2%
2003		22.9%	24.5%	25.9%	32.9%	40.1%	43.7%	0.0%
2004		13.6%	14.5%	15.4%	19.3%	20.1%	0.0%	0.0%
2005		15.8%	16.9%	17.8%	18.3%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**West South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		19.9%	20.9%	18.5%	0.0%	0.0%	0.0%	0.0%
2007		8.6%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$120,586	\$119,003	\$117,550	\$112,915	\$109,359	\$106,208	\$101,460
Loan Original Note Rate		6.10%	6.08%	6.07%	5.95%	6.03%	6.21%	6.95%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.7%	1.5%	1.3%	1.3%	1.3%	1.5%	2.3%
Non-Seasoned		98.3%	98.5%	98.7%	98.7%	98.7%	98.5%	97.7%
<b>ACI</b>								
ACI Probability		0.72%	0.69%	0.67%	0.59%	0.58%	0.56%	0.53%
Wtd Avg ACI Score		706	708	709	713	715	716	713
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.13	-0.14	-0.14	-0.14	-0.12	-0.08	-0.05
Credit Premium > 1.5		0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%
<b>Prepay Premium</b>								
Prepay Premium		1.3%	1.3%	1.2%	1.2%	1.3%	1.6%	1.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		13.7%	14.1%	14.5%	16.4%	18.1%	18.9%	16.8%
DTI Ratio > 20 and <= 30		21.3%	21.6%	21.8%	22.9%	23.8%	24.5%	26.1%
DTI Ratio > 30 and <= 40		25.8%	25.7%	25.7%	25.3%	24.9%	25.3%	27.9%
DTI Ratio > 40 and <= 50		20.0%	19.6%	19.3%	17.7%	16.4%	15.6%	14.8%
DTI Ratio > 50		13.6%	13.3%	13.2%	12.4%	11.6%	10.4%	8.6%
DTI Ratio Missing		5.7%	5.5%	5.4%	5.2%	5.3%	5.4%	5.9%
Wtd Avg DTI Ratio		35.3%	35.1%	34.9%	34.0%	33.2%	32.5%	32.3%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		13.9%	14.3%	14.7%	16.6%	18.3%	19.1%	16.8%
DTI Ratio > 20 and <= 30		21.8%	22.1%	22.3%	23.4%	24.3%	25.0%	26.3%
DTI Ratio > 30 and <= 40		26.3%	26.3%	26.2%	25.8%	25.4%	25.7%	28.1%
DTI Ratio > 40 and <= 50		20.5%	20.1%	19.7%	18.1%	16.8%	15.8%	14.9%
DTI Ratio > 50		14.0%	13.7%	13.6%	12.8%	11.9%	10.6%	8.7%
DTI Ratio Missing		3.7%	3.5%	3.4%	3.3%	3.4%	3.8%	5.3%
Wtd Avg DTI Ratio		35.4%	35.1%	35.0%	34.1%	33.3%	32.5%	32.3%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		19.4%	20.5%	21.5%	25.4%	28.6%	30.3%	25.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**West South Central**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	3.9%	3.9%	4.0%	4.3%	4.5%	4.4%	3.6%
> 25 Years and <= 30 Years	76.6%	75.5%	74.5%	70.2%	66.9%	65.3%	70.9%
> 30 Years	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	74.6%	73.4%	72.4%	67.8%	64.8%	64.4%	70.7%
Intermediate-Term Fixed Rate (excl Balloon)	19.1%	20.2%	21.1%	25.0%	28.0%	29.6%	24.7%
Adjustable Rate	6.0%	6.1%	6.2%	6.8%	6.7%	5.4%	3.9%
Balloon	0.3%	0.3%	0.3%	0.4%	0.6%	0.6%	0.7%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm	5.5%	5.6%	5.6%	5.9%	5.7%	4.4%	2.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.8%	0.8%	1.1%	1.3%	1.0%	0.5%
- 5/1 Hybrid Arm	3.1%	3.1%	3.1%	3.1%	2.8%	2.1%	1.3%
- 7/1 Hybrid Arm	1.3%	1.3%	1.2%	1.4%	1.4%	1.1%	0.5%
- 10/1 Hybrid Arm	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.2%
NegAm ARM	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Interest Only	2.4%	2.3%	2.1%	1.3%	0.8%	0.4%	0.2%
- Interest Only ARM	1.5%	1.5%	1.5%	1.2%	0.8%	0.4%	0.2%
- Interest Only FRM	0.9%	0.7%	0.6%	0.1%	0.0%	0.0%	0.0%
Alt-A	10.1%	9.4%	8.9%	6.9%	5.9%	5.4%	4.2%
- Alt-A Low/No Doc	6.4%	6.1%	5.8%	4.5%	4.0%	3.6%	2.7%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.8%	1.8%	1.8%	1.5%	1.2%	1.0%	0.7%
- Alt-A SISA	0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.6%	0.6%	0.5%	0.4%	0.4%	0.4%
- Alt-A Stated Income	3.4%	3.3%	3.1%	2.5%	2.4%	2.2%	1.6%

**Single Family Conventional Book Characteristics  
West South Central**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	1.7%	1.6%	1.3%	0.7%	0.4%	0.2%	0.0%
Alt-A Deals (no SFC)	1.9%	1.7%	1.7%	1.6%	1.4%	1.6%	1.5%
My Community Mortgage	1.8%	1.2%	1.0%	0.4%	0.3%	0.2%	0.1%
<b>Non-Full Doc</b>							
Non-Full Doc Total	16.5%	15.8%	15.0%	12.8%	11.5%	9.8%	5.6%
- Select Lender Programs Non-Full Doc	10.2%	9.8%	9.4%	8.5%	7.8%	6.5%	3.2%
- Other Low/No Doc	6.3%	5.9%	5.6%	4.3%	3.8%	3.3%	2.4%
<b>Subprime Deals</b>							
Subprime	0.3%	0.3%	0.3%	0.2%	0.3%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.4%
- Post 12/2005	0.2%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	80.5%	80.6%	80.9%	81.4%	79.8%	75.9%	58.8%
Investor Channel	13.0%	12.5%	11.8%	9.5%	8.3%	7.4%	6.5%
eChannel	2.2%	2.2%	2.2%	2.1%	2.0%	1.7%	0.6%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%
Unknown/Pre-2000	4.2%	4.6%	5.0%	6.9%	9.7%	14.9%	34.1%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	13.8%	13.1%	12.2%	8.7%	6.0%	4.4%	3.8%
- 75/20/05	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.2%	4.1%	4.0%	3.3%	2.7%	2.2%	2.0%
- 80/15/05	3.9%	3.9%	3.8%	3.2%	2.5%	1.9%	1.6%
- 80/20/00	2.2%	2.1%	2.1%	1.2%	0.5%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.0%	2.6%	2.2%	0.8%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	17.3%	16.8%	16.1%	13.2%	11.1%	9.4%	8.1%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.5%	5.4%	5.2%	4.6%	4.0%	3.5%	3.4%
- 80/15/05	4.9%	4.8%	4.7%	4.1%	3.4%	2.7%	2.2%
- 80/20/00	4.5%	4.1%	3.8%	2.1%	1.2%	0.7%	0.4%
- 90/05/05	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	2.1%	2.1%	2.0%	2.1%	2.1%	2.1%	1.8%



**Single Family Conventional Book Characteristics  
West South Central**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	2.9%	2.9%	2.9%	2.7%	2.6%	2.3%	1.7%
- EA I	1.3%	1.3%	1.3%	1.3%	1.2%	1.0%	0.7%
- EA/TPR II	0.9%	0.8%	0.8%	0.8%	0.8%	0.7%	0.6%
- EA/TPR III	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.4%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Census Region (Sums to 100%)</b>							
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>							
01) TX	68.7%	68.5%	68.4%	67.9%	67.8%	67.9%	68.7%
02) LA	13.9%	13.9%	13.9%	14.5%	15.0%	15.1%	15.0%
03) OK	9.3%	9.3%	9.4%	9.5%	9.4%	9.4%	9.0%
04) AR	8.2%	8.2%	8.2%	8.1%	7.8%	7.6%	7.3%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	22.9%	22.5%	22.0%	21.6%	21.3%	19.9%	15.7%
02) CITIGROUP INC	7.1%	6.6%	6.3%	4.7%	3.4%	2.9%	3.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
West South Central**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) WASHINGTON MUTUAL INC	6.8%	7.3%	7.7%	9.5%	11.5%	13.1%	15.3%
04) JP MORGAN CHASE & CO	6.0%	5.9%	5.7%	5.9%	6.4%	7.3%	6.7%
05) BANK OF AMERICA CORPORATION	4.8%	5.1%	5.2%	5.4%	5.3%	4.5%	3.6%
06) CAPITAL ONE FINANCIAL CORPORATION	3.4%	3.6%	3.5%	4.0%	4.4%	4.7%	4.9%
07) PHH CORPORATION	3.4%	3.4%	3.5%	3.6%	3.5%	3.3%	2.8%
08) CERBERUS CAPITAL HOLDING	3.3%	3.2%	3.2%	3.0%	2.9%	2.5%	1.5%
09) FLAGSTAR BANCORP INC	3.0%	3.0%	3.0%	3.2%	3.1%	2.9%	2.5%
10) OHIO SAVINGS FINANCIAL CORPORATION	2.8%	2.6%	2.5%	1.8%	1.4%	1.2%	0.7%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	23.1%	22.7%	22.3%	21.9%	21.6%	20.2%	16.1%
02) JP MORGAN CHASE & CO	11.9%	12.1%	11.7%	11.7%	11.4%	11.8%	13.3%
03) CITIGROUP INC	11.3%	11.1%	11.1%	10.3%	9.8%	9.3%	7.3%
04) WELLS FARGO & COMPANY	6.8%	7.1%	7.2%	6.6%	5.4%	4.7%	4.1%
05) WASHINGTON MUTUAL INC	6.0%	6.4%	6.8%	8.7%	11.2%	13.8%	18.8%
06) BANK OF AMERICA CORPORATION	4.9%	5.2%	5.3%	5.2%	5.1%	4.6%	4.2%
07) CERBERUS CAPITAL HOLDING	4.1%	4.2%	4.2%	4.3%	4.5%	4.8%	4.6%
08) PHH CORPORATION	3.0%	3.0%	3.1%	3.1%	3.0%	2.8%	2.5%
09) FIRST HORIZON NATIONAL CORPORATION	2.7%	2.7%	2.8%	2.9%	2.9%	2.5%	1.6%
10) REGIONS FINANCIAL CORP	1.9%	1.9%	2.0%	2.3%	2.3%	2.2%	2.4%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	71.6%	72.2%	72.5%	74.1%	74.4%	73.6%	66.3%
Credit Enhancement	28.4%	27.8%	27.5%	25.9%	25.6%	26.4%	33.7%
- Primary MI Only	20.5%	19.6%	19.3%	18.5%	18.2%	18.0%	20.5%
- Pool Policy Only	3.1%	3.2%	3.0%	2.2%	2.0%	2.3%	4.2%
- Pool Policy and Primary MI	1.3%	1.4%	1.4%	1.4%	1.7%	2.2%	4.2%
- Full Recourse	1.0%	1.0%	1.1%	0.9%	1.0%	1.3%	1.9%
- Shared Arrangement	0.6%	0.6%	0.6%	0.8%	0.7%	0.7%	0.7%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	1.9%	2.0%	2.1%	2.1%	2.0%	1.8%	2.1%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	54.1%	53.6%	53.7%	45.1%	26.8%	30.4%	26.5%
Interest Only with Credit Enhancement	37.3%	37.2%	35.1%	29.9%	23.8%	26.8%	43.3%
Alt-A with Credit Enhancement	42.1%	44.4%	43.8%	40.2%	38.2%	39.1%	42.2%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-5.0	-4.0	-3.4	-2.1	-2.5	-3.4	-5.3
Wtd Avg Economic Model Fee	29.0	27.8	27.1	25.2	24.8	24.5	25.2

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
West South Central**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		24.1	23.8	23.7	23.1	22.3	21.1	19.9
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.6%	1.5%	1.5%	1.2%	0.7%	0.8%	0.4%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.79%	0.82%	0.94%	2.19%	0.82%	0.73%	0.61%
- SDQ Rate for Loans with CE		1.72%	1.78%	2.06%	3.78%	1.99%	1.75%	1.19%
- SDQ Rate for Loans without CE		0.41%	0.44%	0.51%	1.62%	0.40%	0.35%	0.32%
SDQ Rate Excl. Katrina Loans		0.70%	0.71%	0.80%	1.01%	0.84%	0.75%	0.62%
SDQ Rate for Katrina Loans		1.76%	2.09%	2.53%	11.88%	0.67%	0.49%	0.52%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		11,663	11,973	13,515	29,765	10,845	9,429	7,058
SDQ Count for Loans with CE		7,343	7,351	8,260	13,607	6,950	6,183	4,609
SDQ Count for Loans without CE		4,320	4,622	5,255	16,158	3,895	3,246	2,449
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,212.3	\$1,222.5	\$1,344.3	\$3,099.9	\$1,024.8	\$868.3	\$606.4
SDQ Volume for Loans with CE		\$793.7	\$785.7	\$856.0	\$1,441.1	\$682.9	\$596.1	\$416.1
SDQ Volume for Loans without CE		\$418.6	\$436.8	\$488.3	\$1,658.8	\$341.9	\$272.1	\$190.2

# Single Family Conventional Book Characteristics Mountain

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		1,456,273	1,422,554	1,396,098	1,323,360	1,323,724	1,331,684	1,192,821
<b>Book Volume (\$B)</b>		\$216.5	\$207.9	\$201.0	\$179.1	\$171.0	\$168.7	\$140.9
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		17.8%	18.1%	18.3%	19.0%	18.8%	18.7%	16.4%
OLTV 60.01% - 70.00%		15.6%	15.8%	15.9%	16.0%	15.2%	15.0%	13.5%
OLTV 70.01% - 75.00%		10.4%	10.5%	10.6%	11.1%	11.5%	12.2%	12.9%
OLTV 75.01% - 80.00%		41.0%	40.9%	40.5%	37.9%	34.9%	32.3%	31.5%
OLTV 80.01% - 90.00%		7.6%	7.7%	7.8%	8.9%	10.8%	12.3%	14.1%
OLTV 90.01% - 95.00%		3.8%	3.8%	3.9%	4.7%	6.1%	7.3%	9.6%
OLTV 95.01% - 97.00%		0.4%	0.5%	0.5%	0.6%	0.9%	1.1%	1.3%
OLTV 97.01% - 100.00%		3.3%	2.6%	2.3%	1.7%	1.6%	1.1%	0.6%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		73.1%	72.8%	72.7%	72.5%	73.0%	73.2%	74.7%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		15.8%	16.1%	16.3%	16.7%	16.3%	16.0%	11.8%
Comb LTV 60.01% - 70.00%		14.4%	14.6%	14.7%	14.7%	13.7%	13.1%	9.4%
Comb LTV 70.01% - 75.00%		9.4%	9.6%	9.7%	10.1%	10.4%	10.5%	8.8%
Comb LTV 75.01% - 80.00%		29.3%	29.7%	30.0%	30.9%	30.8%	28.6%	23.8%
Comb LTV 80.01% - 90.00%		13.3%	13.2%	13.0%	12.4%	12.1%	12.3%	10.9%
Comb LTV 90.01% - 95.00%		7.2%	7.1%	7.0%	6.8%	7.1%	7.2%	7.3%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.8%	1.0%	1.0%
Comb LTV 97.01% - 100.00%		6.8%	5.7%	5.0%	2.8%	2.0%	1.3%	0.7%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		3.1%	3.4%	3.7%	5.0%	6.7%	10.0%	26.3%
<b>Wtd Avg Comb LTV</b>		75.6%	75.2%	74.9%	74.1%	74.1%	73.9%	75.1%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		15.9%	16.2%	16.4%	16.8%	16.5%	16.3%	12.7%
Comb LTV 60.01% - 70.00%		14.5%	14.7%	14.7%	14.8%	13.8%	13.3%	10.3%
Comb LTV 70.01% - 75.00%		9.5%	9.6%	9.7%	10.2%	10.5%	10.8%	9.7%
Comb LTV 75.01% - 80.00%		29.5%	29.9%	30.2%	31.1%	31.1%	29.2%	25.6%
Comb LTV 80.01% - 90.00%		13.4%	13.2%	13.1%	12.6%	12.3%	12.6%	11.9%
Comb LTV 90.01% - 95.00%		7.3%	7.1%	7.0%	6.9%	7.2%	7.4%	7.9%

# Single Family Conventional Book Characteristics Mountain

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.5%	0.6%	0.9%	1.0%	1.2%
Comb LTV 97.01% - 100.00%	6.8%	5.7%	5.0%	2.8%	2.1%	1.3%	0.7%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	2.7%	2.9%	3.2%	4.2%	5.5%	7.9%	19.9%
<b>Wtd Avg Comb LTV</b>	<b>75.6%</b>	<b>75.2%</b>	<b>74.9%</b>	<b>74.1%</b>	<b>74.1%</b>	<b>73.9%</b>	<b>75.2%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	47.3%	48.6%	51.1%	53.8%	40.5%	29.2%	31.7%
MTMLTV 60.01% - 70.00%	16.6%	17.1%	17.9%	20.3%	23.0%	21.4%	18.7%
MTMLTV 70.01% - 75.00%	9.3%	9.1%	9.2%	9.9%	12.7%	15.9%	14.2%
MTMLTV 75.01% - 80.00%	12.3%	11.8%	11.3%	9.7%	12.7%	17.2%	17.5%
MTMLTV 80.01% - 90.00%	9.8%	9.5%	7.5%	4.5%	7.8%	11.7%	12.8%
MTMLTV 90.01% - 95.00%	1.8%	1.6%	1.3%	1.0%	1.9%	3.2%	3.9%
MTMLTV 95.01% - 97.00%	0.5%	0.5%	0.4%	0.2%	0.3%	0.5%	0.5%
MTMLTV 97.01% - 100.00%	1.2%	0.8%	0.7%	0.3%	0.4%	0.4%	0.4%
MTMLTV > 100.00%	0.9%	0.7%	0.4%	0.1%	0.2%	0.1%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%
<b>Wtd Avg MTMLTV</b>	<b>59.9%</b>	<b>59.2%</b>	<b>58.0%</b>	<b>56.6%</b>	<b>61.9%</b>	<b>66.3%</b>	<b>65.9%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%
FICO 550-579	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	0.9%
FICO 580-619	2.5%	2.4%	2.4%	2.5%	2.9%	3.2%	3.5%
FICO 620-659	8.8%	8.7%	8.7%	8.8%	9.7%	10.3%	10.9%
FICO 660-699	17.9%	17.8%	17.8%	17.6%	18.2%	18.6%	18.9%
FICO 700-739	24.2%	24.3%	24.2%	24.3%	24.2%	24.0%	23.7%
FICO >= 740	45.4%	45.5%	45.5%	45.1%	42.8%	41.2%	37.8%
FICO Missing	0.6%	0.5%	0.6%	0.8%	1.2%	1.6%	3.8%
<b>Wtd Avg FICO</b>	<b>726</b>	<b>726</b>	<b>726</b>	<b>725</b>	<b>722</b>	<b>720</b>	<b>716</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	66.9%	66.4%	66.0%	64.3%	64.3%	67.2%	74.6%
Intermediate-term, fixed-rate	11.6%	12.5%	13.2%	16.4%	19.3%	21.0%	18.4%
Adjustable-rate	7.5%	7.9%	8.4%	10.8%	12.3%	10.4%	6.3%
Interest Only adjustable-rate	8.6%	8.7%	8.4%	6.8%	3.3%	0.8%	0.2%
Negative Amortization	1.0%	1.2%	1.3%	1.3%	0.8%	0.6%	0.5%

**Single Family Conventional Book Characteristics  
Mountain**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		4.3%	3.5%	2.7%	0.4%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		85.4%	85.4%	85.5%	86.5%	88.0%	89.1%	90.1%
Second/Vacation Home		7.5%	7.5%	7.5%	6.7%	5.7%	4.7%	4.3%
Investor Property		7.1%	7.1%	7.0%	6.7%	6.3%	6.2%	5.6%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		98.6%	98.6%	98.6%	98.5%	98.4%	98.3%	98.3%
2-4 Units		1.4%	1.4%	1.4%	1.5%	1.6%	1.7%	1.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		5.9%	5.8%	5.7%	5.1%	4.7%	4.6%	4.5%
Single Family Homes		94.1%	94.2%	94.3%	94.9%	95.3%	95.4%	95.5%
<b>Property Type (Sums to 100%)</b>								
Manufactured		1.0%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%
Condo/Coop		5.9%	5.8%	5.7%	5.1%	4.7%	4.6%	4.5%
1 Unit		91.7%	91.8%	91.8%	92.3%	92.5%	92.6%	92.9%
2-4 Units		1.4%	1.4%	1.4%	1.5%	1.6%	1.7%	1.6%
<b>Condo</b>								
Condo		5.9%	5.8%	5.7%	5.1%	4.7%	4.6%	4.5%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		43.3%	42.5%	42.1%	37.5%	33.2%	28.6%	36.5%
Cash-Out Refinance		28.4%	28.3%	28.0%	26.9%	25.1%	26.0%	25.7%
Other Refinance		28.3%	29.2%	29.9%	35.6%	41.7%	45.3%	37.8%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.0%	19.8%	19.7%	19.5%	21.1%	22.6%	24.2%
TPO Correspondent		38.9%	38.2%	37.8%	35.8%	34.3%	33.9%	31.4%
Undesignated		0.2%	0.2%	0.2%	0.4%	0.6%	0.9%	2.5%
Retail		40.9%	41.8%	42.2%	44.3%	44.0%	42.5%	42.0%
<b>Origination Year (Sums to 100%)</b>								
< 2000		2.0%	2.2%	2.4%	3.5%	5.4%	8.9%	26.0%
2000		0.2%	0.2%	0.2%	0.4%	0.6%	1.1%	3.4%
2001		2.0%	2.2%	2.4%	3.5%	5.6%	9.9%	30.0%
2002		7.5%	8.2%	8.9%	12.4%	18.4%	27.5%	40.5%
2003		21.5%	23.2%	25.0%	33.6%	45.3%	52.6%	0.0%
2004		13.1%	14.2%	15.3%	21.0%	24.7%	0.0%	0.0%
2005		19.8%	21.5%	23.1%	25.6%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Mountain**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		23.2%	24.9%	22.6%	0.0%	0.0%	0.0%	0.0%
2007		10.8%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$159,904	\$157,113	\$154,646	\$144,375	\$136,526	\$132,360	\$125,217
Loan Original Note Rate		5.97%	5.94%	5.91%	5.73%	5.80%	6.00%	6.78%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.4%	1.0%	0.9%	0.9%	0.7%	0.7%	1.2%
Non-Seasoned		98.6%	99.0%	99.1%	99.1%	99.3%	99.3%	98.8%
<b>ACI</b>								
ACI Probability		0.42%	0.40%	0.39%	0.36%	0.39%	0.42%	0.41%
Wtd Avg ACI Score		713	715	716	719	719	718	715
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.08	-0.09	-0.09	-0.10	-0.11	-0.07	-0.03
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		3.2%	3.2%	3.2%	2.8%	2.4%	2.5%	2.2%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.6%	11.1%	11.4%	13.3%	14.8%	15.1%	13.9%
DTI Ratio > 20 and <= 30		20.4%	20.8%	21.2%	22.8%	23.6%	24.2%	25.0%
DTI Ratio > 30 and <= 40		27.6%	27.6%	27.5%	27.0%	26.0%	26.2%	28.4%
DTI Ratio > 40 and <= 50		22.8%	22.4%	21.9%	19.6%	18.0%	17.5%	17.3%
DTI Ratio > 50		12.6%	12.3%	12.3%	11.9%	12.0%	11.6%	10.2%
DTI Ratio Missing		5.9%	5.8%	5.7%	5.5%	5.5%	5.5%	5.1%
Wtd Avg DTI Ratio		36.2%	36.0%	35.8%	34.9%	34.4%	34.0%	33.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.8%	11.2%	11.6%	13.5%	15.0%	15.3%	14.0%
DTI Ratio > 20 and <= 30		20.8%	21.2%	21.6%	23.2%	24.0%	24.6%	25.2%
DTI Ratio > 30 and <= 40		28.1%	28.1%	28.0%	27.4%	26.5%	26.5%	28.6%
DTI Ratio > 40 and <= 50		23.2%	22.8%	22.3%	19.9%	18.3%	17.7%	17.5%
DTI Ratio > 50		12.9%	12.7%	12.7%	12.3%	12.3%	11.8%	10.3%
DTI Ratio Missing		4.1%	4.0%	3.9%	3.8%	3.9%	4.1%	4.4%
Wtd Avg DTI Ratio		36.2%	36.0%	35.8%	34.9%	34.4%	34.0%	33.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		11.7%	12.5%	13.2%	16.4%	19.3%	21.1%	18.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Mountain

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 15 Years and <= 25 Years	2.5%	2.6%	2.7%	2.9%	3.0%	2.9%	2.3%
> 25 Years and <= 30 Years	85.5%	84.7%	84.0%	80.6%	77.7%	76.0%	79.3%
> 30 Years	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	71.2%	69.8%	68.7%	64.6%	64.4%	67.2%	74.6%
Intermediate-Term Fixed Rate (excl Balloon)	11.3%	12.0%	12.7%	15.7%	18.3%	19.8%	17.0%
Adjustable Rate	17.1%	17.7%	18.1%	19.0%	16.3%	11.8%	7.1%
Balloon	0.4%	0.4%	0.5%	0.7%	0.9%	1.2%	1.3%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	15.5%	15.8%	16.0%	15.6%	13.9%	10.2%	5.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.1%	2.3%	2.6%	3.7%	3.9%	3.0%	1.8%
- 5/1 Hybrid Arm	10.2%	10.4%	10.3%	8.9%	7.4%	5.3%	3.2%
- 7/1 Hybrid Arm	2.3%	2.3%	2.4%	2.4%	2.3%	1.8%	0.7%
- 10/1 Hybrid Arm	0.8%	0.7%	0.7%	0.5%	0.2%	0.1%	0.1%
NegAm ARM	1.0%	1.2%	1.3%	1.3%	0.8%	0.6%	0.5%
Interest Only	12.9%	12.2%	11.1%	7.2%	3.4%	0.8%	0.2%
- Interest Only ARM	8.6%	8.7%	8.4%	6.8%	3.3%	0.8%	0.2%
- Interest Only FRM	4.3%	3.5%	2.7%	0.4%	0.1%	0.0%	0.0%
Alt-A	17.2%	16.3%	15.5%	12.5%	9.8%	8.6%	7.1%
- Alt-A Low/No Doc	10.9%	10.5%	9.9%	7.9%	6.6%	5.9%	4.7%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.6%	2.6%	2.5%	2.0%	1.6%	1.3%
- Alt-A SISA	0.7%	0.6%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.0%	0.9%	0.8%	0.6%	0.6%	0.6%	0.6%
- Alt-A Stated Income	6.5%	6.3%	5.9%	4.8%	4.0%	3.7%	2.7%



**Single Family Conventional Book Characteristics  
Mountain**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		3.8%	3.7%	3.3%	2.3%	1.3%	0.4%	0.1%
Alt-A Deals (no SFC)		2.5%	2.2%	2.3%	2.2%	1.9%	2.3%	2.3%
My Community Mortgage		1.3%	0.8%	0.6%	0.3%	0.3%	0.2%	0.1%
<b>Non-Full Doc</b>								
Non-Full Doc Total		23.2%	22.2%	20.9%	17.0%	14.1%	11.9%	7.9%
- Select Lender Programs Non-Full Doc		12.4%	11.8%	11.2%	9.3%	7.8%	6.3%	3.6%
- Other Low/No Doc		10.8%	10.4%	9.7%	7.7%	6.3%	5.6%	4.3%
<b>Subprime Deals</b>								
Subprime		0.2%	0.2%	0.2%	0.1%	0.3%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.1%	0.1%	0.1%	0.3%	0.4%	0.4%
- Post 12/2005		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		77.5%	78.0%	78.6%	80.7%	81.7%	80.3%	65.8%
Investor Channel		18.6%	18.0%	17.1%	14.1%	11.6%	9.9%	8.6%
eChannel		2.1%	2.1%	2.1%	1.9%	1.7%	1.5%	0.8%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		1.8%	2.0%	2.2%	3.2%	5.0%	8.3%	24.9%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		15.5%	14.8%	13.9%	10.0%	6.7%	4.7%	3.2%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
- 75/25/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.4%	5.3%	5.2%	4.4%	3.5%	2.7%	1.9%
- 80/15/05		3.4%	3.3%	3.2%	2.7%	2.2%	1.6%	1.1%
- 80/20/00		0.9%	0.9%	0.9%	0.6%	0.3%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.4%	4.9%	4.3%	2.0%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		19.8%	19.4%	18.7%	16.2%	14.1%	11.5%	7.5%
- 75/20/05		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
- 75/25/00		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		6.9%	6.8%	6.7%	6.0%	5.1%	4.1%	2.9%
- 80/15/05		4.2%	4.1%	4.0%	3.5%	3.1%	2.3%	1.5%
- 80/20/00		3.9%	3.6%	3.3%	1.9%	1.3%	0.8%	0.4%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		4.2%	4.2%	4.1%	4.2%	4.1%	3.8%	2.4%

# Single Family Conventional Book Characteristics Mountain

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR								
EA/TPR		1.4%	1.4%	1.4%	1.4%	1.6%	1.6%	1.4%
- EA I		0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	0.6%
- EA/TPR II		0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%
- EA/TPR III		0.4%	0.3%	0.4%	0.4%	0.4%	0.4%	0.3%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest		75.3%	75.4%	75.4%	75.8%	76.5%	77.8%	78.7%
West		24.7%	24.6%	24.6%	24.2%	23.5%	22.2%	21.3%
<b>Census Region (Sums to 100%)</b>								
New England		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Pacific		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) AZ		30.7%	30.5%	30.3%	28.9%	27.6%	27.2%	26.7%
02) CO		27.7%	28.0%	28.3%	30.1%	31.8%	33.5%	34.6%
03) NV		14.2%	14.3%	14.3%	14.1%	13.7%	13.0%	12.5%
04) UT		10.7%	10.6%	10.5%	10.5%	10.8%	11.2%	11.9%
05) NM		6.2%	6.3%	6.3%	6.3%	6.2%	5.9%	5.5%
06) ID		5.5%	5.5%	5.4%	5.3%	5.1%	4.8%	4.7%
07) MT		3.3%	3.3%	3.3%	3.2%	3.2%	2.9%	2.7%
08) WY		1.7%	1.7%	1.7%	1.6%	1.6%	1.5%	1.4%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		32.3%	32.0%	31.8%	31.6%	31.2%	29.7%	24.7%
02) WASHINGTON MUTUAL INC		7.3%	7.8%	8.3%	10.3%	12.6%	14.6%	16.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

# Single Family Conventional Book Characteristics Mountain

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
03) CITIGROUP INC	5.8%	5.3%	5.2%	4.5%	3.7%	3.4%	3.4%
04) CERBERUS CAPITAL HOLDING	4.7%	4.7%	4.7%	3.9%	3.2%	2.8%	2.0%
05) BANK OF AMERICA CORPORATION	4.2%	4.5%	4.6%	5.1%	5.0%	4.0%	2.5%
06) WELLS FARGO & COMPANY	3.9%	3.8%	3.6%	2.7%	1.7%	1.7%	2.8%
07) FIRST HORIZON NATIONAL CORPORATION	3.9%	3.8%	3.9%	3.9%	3.8%	3.4%	2.7%
08) JP MORGAN CHASE & CO	3.3%	3.1%	3.0%	3.0%	3.2%	3.9%	4.2%
09) FLAGSTAR BANCORP INC	3.2%	3.3%	3.4%	3.8%	4.0%	4.2%	4.8%
10) LEHMAN BROTHERS HOLDINGS INC	3.2%	3.3%	3.1%	2.7%	2.1%	1.4%	0.7%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	32.7%	32.3%	32.1%	32.0%	31.8%	30.1%	25.3%
02) JP MORGAN CHASE & CO	9.1%	9.2%	9.1%	9.2%	9.5%	10.3%	12.2%
03) CITIGROUP INC	7.9%	7.6%	7.6%	7.2%	6.8%	7.0%	6.5%
04) WELLS FARGO & COMPANY	7.7%	7.9%	7.9%	7.1%	5.4%	4.4%	4.1%
05) WASHINGTON MUTUAL INC	6.4%	6.9%	7.3%	9.4%	12.7%	15.7%	20.4%
06) CERBERUS CAPITAL HOLDING	5.4%	5.5%	5.5%	5.0%	4.9%	5.2%	5.8%
07) BANK OF AMERICA CORPORATION	4.2%	4.5%	4.6%	4.8%	4.6%	4.1%	4.2%
08) FIRST HORIZON NATIONAL CORPORATION	4.1%	4.1%	4.1%	4.2%	4.1%	3.5%	2.2%
09) LEHMAN BROTHERS HOLDINGS INC	2.9%	2.9%	2.7%	2.2%	1.4%	0.6%	0.4%
10) PHH CORPORATION	2.8%	2.8%	2.8%	2.8%	2.5%	2.3%	2.1%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	79.3%	79.7%	80.2%	81.3%	80.4%	77.7%	70.5%
Credit Enhancement	20.7%	20.3%	19.8%	18.7%	19.6%	22.3%	29.5%
- Primary MI Only	10.8%	9.9%	9.8%	10.2%	12.5%	14.2%	16.4%
- Pool Policy Only	7.2%	7.5%	7.2%	5.2%	2.9%	3.0%	5.0%
- Pool Policy and Primary MI	1.1%	1.2%	1.0%	1.0%	1.2%	1.7%	3.6%
- Full Recourse	0.5%	0.5%	0.6%	0.7%	0.9%	1.2%	1.0%
- Shared Arrangement	0.3%	0.3%	0.4%	0.5%	0.6%	0.5%	0.6%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.8%	0.8%	0.9%	1.1%	1.5%	1.7%	2.8%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	86.7%	86.4%	86.2%	80.8%	58.1%	59.1%	24.2%
Interest Only with Credit Enhancement	42.2%	42.3%	40.4%	37.8%	23.3%	21.7%	20.4%
Alt-A with Credit Enhancement	47.0%	50.0%	49.0%	43.5%	33.3%	38.2%	41.9%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-4.2	-3.3	-2.6	-0.8	-0.8	-1.6	-4.5
Wtd Avg Economic Model Fee	28.6	27.4	26.5	24.1	23.6	23.3	24.7

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Mountain**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		24.5	24.1	23.9	23.3	22.7	21.7	20.2
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.2%	2.1%	2.0%	1.5%	1.0%	1.0%	0.5%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.37%	0.35%	0.36%	0.40%	0.49%	0.57%	0.59%
- SDQ Rate for Loans with CE		1.07%	0.99%	1.01%	1.19%	1.49%	1.65%	1.35%
- SDQ Rate for Loans without CE		0.21%	0.20%	0.21%	0.22%	0.25%	0.27%	0.30%
SDQ Rate Excl. Katrina Loans		0.37%	0.35%	0.36%	0.40%	0.49%	0.57%	0.59%
SDQ Rate for Katrina Loans								
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		5,348	4,951	4,987	5,190	6,324	7,494	6,763
SDQ Count for Loans with CE		2,954	2,625	2,603	2,800	3,730	4,717	4,331
SDQ Count for Loans without CE		2,394	2,326	2,384	2,390	2,594	2,777	2,432
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$861.4	\$748.7	\$716.7	\$664.2	\$786.5	\$916.7	\$786.8
SDQ Volume for Loans with CE		\$510.4	\$422.5	\$393.1	\$370.7	\$481.7	\$602.4	\$525.9
SDQ Volume for Loans without CE		\$351.0	\$326.3	\$323.6	\$293.5	\$304.7	\$314.3	\$260.9

# Single Family Conventional Book Characteristics Pacific

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		2,829,726	2,802,683	2,796,440	2,804,158	2,975,677	3,129,550	2,820,254
<b>Book Volume (\$B)</b>		\$502.6	\$490.8	\$484.2	\$463.7	\$477.4	\$489.5	\$391.8
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		38.9%	39.4%	39.7%	40.3%	38.1%	35.3%	26.8%
OLTV 60.01% - 70.00%		19.7%	19.9%	20.0%	20.0%	19.6%	19.0%	16.9%
OLTV 70.01% - 75.00%		9.6%	9.7%	9.8%	10.2%	11.1%	12.2%	14.4%
OLTV 75.01% - 80.00%		26.2%	25.7%	25.2%	23.5%	23.6%	23.9%	27.1%
OLTV 80.01% - 90.00%		3.0%	3.1%	3.1%	3.6%	4.4%	5.5%	8.4%
OLTV 90.01% - 95.00%		1.2%	1.2%	1.2%	1.5%	2.0%	2.7%	4.8%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.3%	0.3%	0.5%	0.7%	1.2%
OLTV 97.01% - 100.00%		0.9%	0.7%	0.6%	0.5%	0.6%	0.6%	0.4%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		63.4%	63.1%	63.0%	62.8%	63.8%	65.1%	69.0%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		35.4%	35.7%	35.9%	36.2%	33.7%	30.6%	19.5%
Comb LTV 60.01% - 70.00%		19.1%	19.2%	19.3%	19.3%	18.5%	17.4%	12.2%
Comb LTV 70.01% - 75.00%		9.1%	9.3%	9.3%	9.8%	10.4%	10.9%	9.9%
Comb LTV 75.01% - 80.00%		19.9%	19.9%	20.0%	20.2%	21.3%	21.1%	19.7%
Comb LTV 80.01% - 90.00%		7.0%	6.7%	6.5%	5.8%	5.7%	5.9%	6.0%
Comb LTV 90.01% - 95.00%		2.9%	2.7%	2.6%	2.4%	2.5%	2.8%	3.4%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.3%	0.5%	0.6%	0.8%
Comb LTV 97.01% - 100.00%		3.0%	2.5%	2.1%	1.1%	0.8%	0.8%	0.5%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		3.3%	3.6%	3.8%	4.9%	6.6%	9.8%	27.9%
<b>Wtd Avg Comb LTV</b>		65.5%	65.1%	64.9%	64.2%	65.0%	65.9%	69.0%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		35.5%	35.8%	36.0%	36.3%	33.9%	30.9%	20.3%
Comb LTV 60.01% - 70.00%		19.1%	19.3%	19.4%	19.3%	18.6%	17.5%	12.9%
Comb LTV 70.01% - 75.00%		9.2%	9.3%	9.4%	9.8%	10.5%	11.1%	10.6%
Comb LTV 75.01% - 80.00%		19.9%	20.0%	20.1%	20.4%	21.5%	21.5%	21.0%
Comb LTV 80.01% - 90.00%		7.0%	6.8%	6.5%	5.9%	5.7%	6.1%	6.6%
Comb LTV 90.01% - 95.00%		2.9%	2.7%	2.6%	2.4%	2.6%	2.9%	3.7%

# Single Family Conventional Book Characteristics Pacific

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.3%	0.3%	0.5%	0.6%	0.9%
Comb LTV 97.01% - 100.00%	3.0%	2.5%	2.1%	1.1%	0.8%	0.8%	0.5%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	2.9%	3.2%	3.4%	4.4%	5.8%	8.5%	23.4%
<b>Wtd Avg Comb LTV</b>	<b>65.5%</b>	<b>65.1%</b>	<b>64.9%</b>	<b>64.3%</b>	<b>65.0%</b>	<b>65.9%</b>	<b>69.3%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	70.0%	72.4%	75.0%	81.5%	75.7%	57.9%	52.8%
MTMLTV 60.01% - 70.00%	11.0%	10.9%	10.7%	10.4%	14.1%	22.6%	20.2%
MTMLTV 70.01% - 75.00%	5.1%	4.8%	4.5%	3.4%	4.1%	9.2%	10.2%
MTMLTV 75.01% - 80.00%	6.3%	5.7%	5.1%	3.1%	3.7%	5.9%	9.9%
MTMLTV 80.01% - 90.00%	5.8%	5.0%	3.7%	0.9%	1.5%	3.2%	5.0%
MTMLTV 90.01% - 95.00%	0.7%	0.4%	0.3%	0.2%	0.3%	0.6%	1.3%
MTMLTV 95.01% - 97.00%	0.2%	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	0.4%	0.2%	0.1%	0.0%	0.1%	0.1%	0.2%
MTMLTV > 100.00%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%
<b>Wtd Avg MTMLTV</b>	<b>47.8%</b>	<b>46.8%</b>	<b>45.5%</b>	<b>42.9%</b>	<b>47.1%</b>	<b>54.0%</b>	<b>56.3%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%
FICO 550-579	0.5%	0.5%	0.6%	0.6%	0.6%	0.8%	1.0%
FICO 580-619	2.3%	2.4%	2.5%	2.5%	2.8%	3.1%	3.4%
FICO 620-659	7.7%	7.8%	7.9%	8.1%	8.8%	9.4%	9.8%
FICO 660-699	16.6%	16.6%	16.5%	16.4%	17.0%	17.3%	17.3%
FICO 700-739	23.8%	23.8%	23.7%	23.5%	23.5%	23.1%	22.4%
FICO >= 740	47.6%	47.3%	47.1%	46.7%	44.5%	42.4%	37.5%
FICO Missing	1.1%	1.2%	1.3%	1.8%	2.3%	3.3%	8.0%
<b>Wtd Avg FICO</b>	<b>729</b>	<b>728</b>	<b>728</b>	<b>727</b>	<b>725</b>	<b>722</b>	<b>717</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	63.9%	63.4%	63.0%	61.9%	61.8%	64.3%	70.6%
Intermediate-term, fixed-rate	15.3%	16.1%	16.8%	19.7%	21.9%	22.6%	18.6%
Adjustable-rate	6.5%	6.5%	6.8%	8.3%	9.5%	8.3%	5.5%
Interest Only adjustable-rate	7.4%	7.1%	6.5%	4.8%	2.6%	0.7%	0.2%
Negative Amortization	3.5%	4.3%	5.1%	5.1%	4.2%	4.0%	5.0%

# Single Family Conventional Book Characteristics Pacific

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Interest Only fixed-rate		3.4%	2.6%	1.9%	0.2%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		88.5%	88.5%	88.7%	89.1%	89.7%	90.0%	90.3%
Second/Vacation Home		3.3%	3.2%	3.2%	2.9%	2.5%	2.2%	1.9%
Investor Property		8.3%	8.2%	8.2%	8.0%	7.8%	7.8%	7.8%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		95.6%	95.6%	95.6%	95.6%	95.4%	95.3%	95.1%
2-4 Units		4.4%	4.4%	4.4%	4.4%	4.6%	4.7%	4.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		10.8%	10.6%	10.4%	10.0%	9.6%	9.4%	8.5%
Single Family Homes		89.2%	89.4%	89.6%	90.0%	90.4%	90.6%	91.5%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%
Condo/Coop		10.8%	10.6%	10.4%	10.0%	9.6%	9.3%	8.5%
1 Unit		84.1%	84.3%	84.5%	84.9%	85.1%	85.3%	86.1%
2-4 Units		4.4%	4.4%	4.4%	4.4%	4.6%	4.7%	4.8%
<b>Condo</b>								
Condo		10.7%	10.5%	10.4%	9.9%	9.6%	9.3%	8.5%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		26.5%	25.8%	25.5%	23.4%	22.4%	21.7%	30.9%
Cash-Out Refinance		42.7%	42.8%	42.7%	41.2%	38.2%	37.2%	33.4%
Other Refinance		30.8%	31.3%	31.8%	35.4%	39.3%	41.1%	35.8%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		24.0%	24.1%	24.2%	24.1%	25.0%	26.4%	27.8%
TPO Correspondent		31.2%	30.2%	29.6%	27.6%	26.2%	25.2%	21.3%
Undesignated		0.5%	0.6%	0.6%	0.8%	1.2%	1.8%	4.5%
Retail		44.3%	45.1%	45.5%	47.4%	47.6%	46.7%	46.5%
<b>Origination Year (Sums to 100%)</b>								
< 2000		3.2%	3.4%	3.7%	4.9%	6.7%	10.2%	29.7%
2000		0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	3.0%
2001		1.9%	2.0%	2.2%	2.9%	4.2%	7.4%	26.8%
2002		7.6%	8.1%	8.6%	11.1%	15.3%	23.7%	40.5%
2003		28.4%	30.0%	31.6%	39.0%	49.6%	57.8%	0.0%
2004		15.0%	15.9%	16.8%	21.6%	23.8%	0.0%	0.0%
2005		17.4%	18.7%	19.8%	20.3%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Pacific**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		17.9%	19.0%	17.0%	0.0%	0.0%	0.0%	0.0%
2007		8.5%	2.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$195,068	\$192,038	\$189,503	\$179,123	\$171,425	\$165,063	\$149,946
Loan Original Note Rate		5.81%	5.79%	5.76%	5.63%	5.70%	5.90%	6.73%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.9%	2.3%	2.2%	2.2%	2.2%	2.5%	4.7%
Non-Seasoned		97.1%	97.7%	97.8%	97.8%	97.8%	97.5%	95.3%
<b>ACI</b>								
ACI Probability		0.27%	0.26%	0.26%	0.25%	0.27%	0.31%	0.34%
Wtd Avg ACI Score		725	727	727	730	730	727	721
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.11	-0.11	-0.11	-0.11	-0.11	-0.07	-0.05
Credit Premium > 1.5		0.0%	0.1%	0.0%	0.0%	0.1%	0.2%	0.2%
<b>Prepay Premium</b>								
Prepay Premium		5.1%	5.6%	6.0%	5.3%	4.6%	4.8%	5.3%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.5%	10.8%	11.1%	12.3%	13.2%	13.2%	10.8%
DTI Ratio > 20 and <= 30		20.0%	20.2%	20.5%	21.8%	22.6%	23.0%	22.8%
DTI Ratio > 30 and <= 40		27.1%	26.9%	26.7%	26.3%	25.9%	26.3%	28.8%
DTI Ratio > 40 and <= 50		22.2%	21.6%	21.1%	19.2%	18.2%	17.8%	17.8%
DTI Ratio > 50		12.6%	12.4%	12.3%	12.0%	12.0%	11.5%	10.1%
DTI Ratio Missing		7.7%	8.1%	8.4%	8.4%	8.0%	8.2%	9.6%
Wtd Avg DTI Ratio		36.2%	36.0%	35.9%	35.2%	34.8%	34.6%	34.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		10.5%	10.9%	11.1%	12.4%	13.3%	13.3%	10.9%
DTI Ratio > 20 and <= 30		20.2%	20.5%	20.7%	22.0%	22.9%	23.2%	22.9%
DTI Ratio > 30 and <= 40		27.3%	27.1%	26.9%	26.5%	26.2%	26.6%	28.9%
DTI Ratio > 40 and <= 50		22.5%	21.8%	21.3%	19.4%	18.4%	17.9%	17.9%
DTI Ratio > 50		12.7%	12.6%	12.5%	12.2%	12.2%	11.7%	10.2%
DTI Ratio Missing		6.8%	7.1%	7.5%	7.4%	7.0%	7.3%	9.2%
Wtd Avg DTI Ratio		36.2%	36.1%	35.9%	35.2%	34.9%	34.6%	34.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		15.3%	16.1%	16.8%	19.8%	21.9%	22.7%	18.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



# Single Family Conventional Book Characteristics Pacific

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 15 Years and <= 25 Years	2.9%	3.0%	3.0%	3.2%	3.2%	3.0%	2.1%
> 25 Years and <= 30 Years	81.1%	80.4%	79.7%	76.7%	74.5%	74.0%	78.7%
> 30 Years	0.6%	0.5%	0.4%	0.3%	0.3%	0.3%	0.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	67.2%	66.0%	64.8%	62.1%	61.9%	64.3%	70.6%
Intermediate-Term Fixed Rate (excl Balloon)	15.0%	15.8%	16.4%	19.3%	21.2%	21.8%	17.6%
Adjustable Rate	17.5%	17.9%	18.4%	18.1%	16.2%	13.0%	10.8%
Balloon	0.3%	0.3%	0.4%	0.5%	0.7%	0.8%	0.9%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.6%	0.5%	0.4%	0.3%	0.3%	0.3%	0.6%
Hybrid Arm	13.2%	12.8%	12.5%	11.5%	10.5%	7.8%	4.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.4%	1.6%	2.2%	2.3%	1.7%	1.0%
- 5/1 Hybrid Arm	8.8%	8.5%	8.1%	7.0%	6.2%	4.7%	2.8%
- 7/1 Hybrid Arm	2.0%	2.0%	1.9%	1.7%	1.6%	1.3%	0.6%
- 10/1 Hybrid Arm	1.0%	0.9%	0.8%	0.6%	0.3%	0.1%	0.1%
NegAm ARM	3.5%	4.3%	5.1%	5.1%	4.2%	4.0%	5.0%
Interest Only	10.8%	9.7%	8.4%	5.0%	2.6%	0.7%	0.2%
- Interest Only ARM	7.4%	7.1%	6.5%	4.8%	2.6%	0.7%	0.2%
- Interest Only FRM	3.4%	2.6%	1.9%	0.2%	0.1%	0.0%	0.0%
Alt-A	16.8%	15.2%	14.2%	11.5%	9.8%	9.2%	7.6%
- Alt-A Low/No Doc	11.7%	11.0%	10.2%	8.4%	7.3%	6.8%	5.4%
- Alt-A No Disclosure	0.3%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	3.2%	3.2%	3.1%	3.1%	2.7%	2.3%	1.9%
- Alt-A SISA	0.7%	0.6%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.8%	0.7%	0.6%	0.6%	0.6%	0.6%
- Alt-A Stated Income	6.6%	6.2%	5.8%	4.7%	4.0%	3.8%	2.8%

**Single Family Conventional Book Characteristics  
Pacific**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		2.4%	2.2%	1.9%	1.3%	0.9%	0.5%	0.1%
Alt-A Deals (no SFC)		2.7%	2.0%	2.1%	1.8%	1.6%	2.0%	2.1%
My Community Mortgage		0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		23.1%	21.8%	20.4%	17.1%	15.0%	12.8%	8.2%
- Select Lender Programs Non-Full Doc		11.5%	11.0%	10.3%	8.9%	7.8%	6.2%	3.1%
- Other Low/No Doc		11.6%	10.9%	10.1%	8.2%	7.2%	6.6%	5.1%
<b>Subprime Deals</b>								
Subprime		0.2%	0.1%	0.2%	0.1%	0.3%	0.6%	0.6%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.1%	0.1%	0.1%	0.3%	0.6%	0.6%
- Post 12/2005		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		78.7%	79.8%	80.6%	82.2%	81.6%	78.2%	61.1%
Investor Channel		17.7%	16.4%	15.4%	12.9%	11.9%	12.1%	11.5%
eChannel		1.1%	1.1%	1.1%	1.0%	1.1%	1.0%	0.5%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		2.5%	2.7%	2.9%	3.9%	5.4%	8.7%	26.9%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		10.5%	9.6%	8.8%	6.0%	4.0%	3.2%	2.7%
- 75/20/05		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.3%	3.2%	3.0%	2.5%	2.2%	2.0%	1.7%
- 80/15/05		1.6%	1.5%	1.4%	1.2%	1.1%	1.0%	0.8%
- 80/20/00		0.4%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		4.9%	4.4%	3.8%	2.0%	0.4%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		17.0%	16.4%	15.8%	14.4%	13.8%	12.3%	8.0%
- 75/20/05		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		4.5%	4.3%	4.2%	3.6%	3.4%	3.2%	2.7%
- 80/15/05		2.1%	2.0%	1.9%	1.6%	1.6%	1.5%	1.2%
- 80/20/00		2.3%	2.0%	1.7%	1.1%	0.8%	0.7%	0.4%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		7.7%	7.7%	7.7%	7.8%	7.6%	6.6%	3.4%

# Single Family Conventional Book Characteristics Pacific

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR								
EA/TPR		0.6%	0.6%	0.7%	0.7%	0.9%	1.1%	0.9%
- EA I		0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.4%
- EA/TPR II		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%
- EA/TPR III		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Census Region (Sums to 100%)</b>								
New England		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 States</b>								
01) CA		72.7%	73.0%	73.3%	74.2%	75.6%	76.6%	75.4%
02) WA		15.1%	14.9%	14.7%	14.2%	13.5%	13.1%	13.6%
03) OR		7.6%	7.5%	7.4%	7.1%	6.7%	6.4%	6.7%
04) HI		3.8%	3.8%	3.7%	3.7%	3.5%	3.3%	3.6%
05) AK		0.8%	0.8%	0.8%	0.8%	0.7%	0.6%	0.7%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		26.8%	26.2%	25.7%	24.6%	24.0%	22.9%	19.5%
02) WASHINGTON MUTUAL INC		13.0%	13.5%	14.0%	16.1%	18.4%	19.8%	20.2%

# Single Family Conventional Book Characteristics Pacific

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
03) CITIGROUP INC	8.0%	7.2%	7.1%	6.7%	6.0%	5.7%	6.6%
04) BANK OF AMERICA CORPORATION	7.3%	7.7%	7.9%	8.3%	8.2%	6.4%	2.6%
05) CERBERUS CAPITAL HOLDING	5.0%	5.0%	5.0%	4.6%	4.0%	3.5%	2.4%
06) WELLS FARGO & COMPANY	3.3%	3.1%	2.9%	2.2%	1.5%	1.5%	1.9%
07) JP MORGAN CHASE & CO	3.3%	3.2%	3.0%	3.0%	3.2%	3.9%	3.6%
08) WACHOVIA CORPORATION	3.1%	3.6%	4.2%	4.0%	3.4%	3.4%	3.5%
09) FLAGSTAR BANCORP INC	3.0%	3.1%	3.1%	3.5%	3.6%	3.7%	3.9%
10) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.4%	2.4%	2.5%	2.4%	2.4%	2.1%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	27.3%	26.6%	26.1%	25.0%	24.6%	23.2%	20.2%
02) WASHINGTON MUTUAL INC	12.2%	12.7%	13.2%	15.4%	18.3%	20.5%	22.9%
03) CITIGROUP INC	9.6%	8.9%	8.9%	8.6%	8.0%	7.9%	8.9%
04) BANK OF AMERICA CORPORATION	7.3%	7.8%	7.9%	8.1%	7.8%	6.5%	4.0%
05) JP MORGAN CHASE & CO	7.1%	7.2%	7.0%	7.1%	7.7%	8.5%	9.1%
06) WELLS FARGO & COMPANY	6.1%	6.1%	6.0%	5.2%	4.0%	3.4%	2.9%
07) CERBERUS CAPITAL HOLDING	5.9%	6.0%	6.1%	5.9%	5.8%	6.0%	7.0%
08) FIRST HORIZON NATIONAL CORPORATION	2.5%	2.6%	2.6%	2.7%	2.7%	2.5%	1.8%
09) WACHOVIA CORPORATION	2.5%	3.1%	3.6%	3.7%	3.1%	3.0%	2.8%
10) LEHMAN BROTHERS HOLDINGS INC	1.9%	1.9%	1.9%	1.8%	1.2%	0.3%	0.2%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	87.6%	87.1%	87.1%	88.3%	88.7%	86.3%	79.0%
Credit Enhancement	12.4%	12.9%	12.9%	11.7%	11.3%	13.7%	21.0%
- Primary MI Only	3.7%	3.3%	3.3%	3.5%	4.6%	6.3%	9.6%
- Pool Policy Only	5.5%	5.7%	5.2%	3.5%	2.1%	2.3%	4.2%
- Pool Policy and Primary MI	0.4%	0.4%	0.3%	0.3%	0.4%	0.6%	1.8%
- Full Recourse	2.2%	2.8%	3.4%	3.5%	3.1%	3.3%	3.7%
- Shared Arrangement	0.4%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	1.0%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	79.0%	80.7%	82.0%	78.2%	68.2%	67.1%	53.3%
Interest Only with Credit Enhancement	33.3%	34.8%	33.2%	29.2%	16.8%	10.7%	9.3%
Alt-A with Credit Enhancement	32.7%	36.1%	35.1%	28.4%	20.1%	23.6%	30.1%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-0.9	-0.3	0.2	1.5	1.3	0.4	-3.4
Wtd Avg Economic Model Fee	22.4	21.3	20.6	18.9	19.2	20.1	23.1

**Single Family Conventional Book Characteristics  
Pacific**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		21.5	21.0	20.8	20.4	20.5	20.5	19.7
<b>Appraisal Waivers</b>								
Appraisal Waiver		1.7%	1.5%	1.4%	1.1%	0.6%	0.6%	0.3%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.21%	0.19%	0.18%	0.17%	0.22%	0.27%	0.32%
- SDQ Rate for Loans with CE		0.86%	0.70%	0.58%	0.62%	0.88%	0.97%	0.78%
- SDQ Rate for Loans without CE		0.13%	0.13%	0.13%	0.12%	0.13%	0.15%	0.20%
SDQ Rate Excl. Katrina Loans		0.21%	0.19%	0.18%	0.17%	0.22%	0.27%	0.32%
SDQ Rate for Katrina Loans								
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		5,960	5,359	4,906	4,818	6,363	8,164	8,631
SDQ Count for Loans with CE		2,627	2,160	1,816	1,883	2,884	4,116	4,300
SDQ Count for Loans without CE		3,333	3,199	3,090	2,935	3,479	4,048	4,331
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,213.3	\$990.3	\$833.1	\$674.1	\$862.2	\$1,088.5	\$1,083.8
SDQ Volume for Loans with CE		\$615.0	\$461.2	\$342.6	\$281.3	\$418.5	\$594.3	\$586.1
SDQ Volume for Loans without CE		\$598.3	\$529.0	\$490.5	\$392.8	\$443.7	\$494.2	\$497.7

# Single Family Conventional Book Characteristics US Territories

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		109,256	108,277	106,910	100,555	90,688	86,046	80,315
<b>Book Volume (\$B)</b>		\$11.2	\$11.0	\$10.8	\$9.8	\$8.5	\$7.8	\$6.8
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		15.2%	15.5%	15.8%	16.5%	17.8%	17.9%	16.7%
OLTV 60.01% - 70.00%		11.9%	12.1%	12.3%	12.9%	13.9%	14.0%	13.4%
OLTV 70.01% - 75.00%		9.1%	9.2%	9.3%	10.0%	11.2%	12.0%	12.4%
OLTV 75.01% - 80.00%		22.1%	22.4%	22.7%	24.0%	26.0%	27.4%	27.4%
OLTV 80.01% - 90.00%		18.4%	18.4%	18.3%	18.0%	17.6%	17.1%	18.9%
OLTV 90.01% - 95.00%		4.3%	4.2%	4.1%	3.9%	4.1%	4.6%	5.5%
OLTV 95.01% - 97.00%		4.4%	4.6%	4.7%	5.4%	6.1%	4.4%	3.3%
OLTV 97.01% - 100.00%		14.6%	13.6%	12.8%	9.3%	3.3%	2.6%	2.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		78.3%	78.0%	77.7%	76.7%	75.0%	74.5%	75.1%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		14.3%	14.5%	14.7%	15.1%	15.8%	15.1%	12.5%
Comb LTV 60.01% - 70.00%		11.1%	11.2%	11.4%	11.7%	12.2%	11.6%	9.8%
Comb LTV 70.01% - 75.00%		8.2%	8.3%	8.3%	8.7%	9.4%	9.5%	8.5%
Comb LTV 75.01% - 80.00%		20.3%	20.6%	20.8%	21.7%	22.8%	23.0%	20.3%
Comb LTV 80.01% - 90.00%		17.7%	17.6%	17.5%	17.0%	16.6%	15.6%	16.4%
Comb LTV 90.01% - 95.00%		4.0%	3.9%	3.7%	3.4%	3.4%	3.5%	3.7%
Comb LTV 95.01% - 97.00%		4.3%	4.5%	4.6%	5.2%	5.9%	4.3%	3.0%
Comb LTV 97.01% - 100.00%		15.0%	14.0%	13.2%	9.5%	3.4%	2.6%	2.4%
Comb LTV > 100.00%		0.6%	0.6%	0.5%	0.5%	0.1%	0.0%	0.0%
Comb LTV Missing		4.6%	4.9%	5.2%	7.0%	10.3%	14.8%	23.4%
<b>Wtd Avg Comb LTV</b>		78.9%	78.6%	78.3%	77.2%	75.5%	75.0%	75.9%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		14.5%	14.7%	15.0%	15.5%	16.3%	15.8%	13.5%
Comb LTV 60.01% - 70.00%		11.2%	11.4%	11.6%	12.0%	12.6%	12.2%	10.6%
Comb LTV 70.01% - 75.00%		8.4%	8.5%	8.5%	9.0%	9.8%	10.0%	9.3%
Comb LTV 75.01% - 80.00%		20.6%	20.9%	21.1%	22.2%	23.4%	24.0%	21.9%
Comb LTV 80.01% - 90.00%		17.8%	17.8%	17.6%	17.2%	16.9%	16.0%	17.1%
Comb LTV 90.01% - 95.00%		4.1%	3.9%	3.8%	3.5%	3.5%	3.8%	4.2%
Comb LTV 95.01% - 97.00%		4.3%	4.5%	4.6%	5.2%	5.9%	4.3%	3.0%

# Single Family Conventional Book Characteristics US Territories

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	15.0%	14.0%	13.2%	9.5%	3.4%	2.6%	2.4%
Comb LTV > 100.00%	0.6%	0.6%	0.5%	0.5%	0.2%	0.0%	0.0%
Comb LTV Missing	3.6%	3.8%	4.0%	5.4%	7.9%	11.3%	17.9%
Wtd Avg Comb LTV	78.8%	78.5%	78.2%	77.1%	75.4%	74.9%	75.7%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	28.3%	28.6%	28.8%	29.8%	33.1%	35.2%	37.3%
MTMLTV 60.01% - 70.00%	15.0%	15.4%	15.8%	16.7%	18.8%	19.9%	20.8%
MTMLTV 70.01% - 75.00%	9.4%	9.3%	9.4%	10.0%	11.1%	12.0%	11.5%
MTMLTV 75.01% - 80.00%	12.3%	12.6%	12.7%	13.3%	13.6%	13.8%	12.3%
MTMLTV 80.01% - 90.00%	14.5%	14.4%	14.2%	14.0%	12.8%	11.6%	12.3%
MTMLTV 90.01% - 95.00%	6.6%	6.6%	6.5%	5.3%	4.2%	3.7%	3.2%
MTMLTV 95.01% - 97.00%	3.3%	2.9%	2.5%	2.8%	3.5%	2.0%	1.4%
MTMLTV 97.01% - 100.00%	9.3%	9.0%	8.8%	6.7%	1.5%	0.8%	0.8%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	1.2%	1.2%	1.3%	1.3%	1.2%	1.1%	0.5%
Wtd Avg MTMLTV	70.6%	70.3%	70.0%	69.0%	66.4%	64.9%	64.0%
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	1.6%	1.6%	1.6%	1.6%	1.7%	2.1%	2.9%
FICO 550-579	2.2%	2.3%	2.3%	2.3%	2.4%	2.8%	3.5%
FICO 580-619	7.3%	7.4%	7.4%	7.5%	7.6%	8.2%	9.2%
FICO 620-659	15.4%	15.3%	15.3%	15.2%	15.0%	15.3%	15.7%
FICO 660-699	22.2%	22.2%	22.3%	22.3%	22.2%	21.9%	21.0%
FICO 700-739	24.2%	24.2%	24.3%	24.6%	24.2%	23.3%	21.3%
FICO >= 740	25.4%	25.1%	24.9%	23.9%	23.4%	21.6%	19.1%
FICO Missing	1.8%	1.8%	2.0%	2.5%	3.4%	4.7%	7.1%
Wtd Avg FICO	695	695	694	694	693	689	683
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	75.4%	74.6%	73.7%	70.5%	66.3%	64.4%	65.5%
Intermediate-term, fixed-rate	23.3%	24.1%	25.1%	28.5%	32.6%	34.5%	33.2%
Adjustable-rate	0.7%	0.7%	0.7%	0.7%	0.9%	1.0%	1.2%
Interest Only adjustable-rate	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.5%	0.4%	0.4%	0.3%	0.3%	0.2%	0.1%

**Single Family Conventional Book Characteristics  
US Territories**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		89.2%	89.4%	89.5%	90.3%	90.9%	91.5%	92.4%
Second/Vacation Home		6.4%	6.2%	6.1%	5.6%	5.0%	4.6%	4.1%
Investor Property		4.4%	4.4%	4.3%	4.2%	4.1%	4.0%	3.5%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		94.6%	94.6%	94.6%	94.8%	94.9%	94.8%	95.1%
2-4 Units		5.4%	5.4%	5.4%	5.2%	5.1%	5.2%	4.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		19.7%	19.5%	19.3%	18.9%	19.3%	18.6%	18.6%
Single Family Homes		80.3%	80.5%	80.7%	81.1%	80.7%	81.4%	81.4%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		19.7%	19.5%	19.2%	18.9%	19.3%	18.6%	18.6%
1 Unit		74.9%	75.1%	75.4%	75.9%	75.7%	76.3%	76.7%
2-4 Units		5.3%	5.3%	5.4%	5.1%	5.0%	5.0%	4.7%
<b>Condo</b>								
Condo		19.7%	19.5%	19.2%	18.9%	19.3%	18.6%	18.6%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		49.2%	48.3%	47.4%	44.5%	40.2%	39.3%	43.8%
Cash-Out Refinance		41.9%	42.4%	42.9%	44.7%	48.2%	49.1%	46.4%
Other Refinance		8.9%	9.3%	9.7%	10.9%	11.6%	11.7%	9.7%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		1.4%	1.4%	1.5%	1.5%	1.4%	1.4%	1.6%
TPO Correspondent		8.2%	7.9%	7.3%	6.3%	7.3%	7.6%	7.9%
Undesignated		0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.9%
Retail		90.1%	90.4%	91.0%	92.0%	90.9%	90.5%	89.6%
<b>Origination Year (Sums to 100%)</b>								
< 2000		6.7%	7.1%	7.5%	9.9%	14.7%	20.8%	33.4%
2000		2.1%	2.2%	2.4%	3.1%	4.8%	7.0%	12.1%
2001		7.0%	7.4%	7.8%	9.8%	14.4%	20.0%	29.2%
2002		10.9%	11.5%	12.1%	14.9%	20.5%	25.7%	25.3%
2003		18.2%	19.1%	20.0%	23.9%	29.2%	26.5%	0.0%
2004		14.9%	15.6%	16.3%	18.7%	16.4%	0.0%	0.0%
2005		20.8%	21.6%	22.3%	19.7%	0.0%	0.0%	0.0%
2006		13.2%	13.5%	11.7%	0.0%	0.0%	0.0%	0.0%



**Single Family Conventional Book Characteristics  
US Territories**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		6.3%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$115,496	\$114,286	\$113,196	\$108,074	\$103,322	\$99,364	\$93,653
Loan Original Note Rate		6.23%	6.22%	6.21%	6.18%	6.31%	6.55%	7.05%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		12.8%	13.4%	14.0%	14.0%	14.3%	15.7%	24.5%
Non-Seasoned		87.2%	86.6%	86.0%	86.0%	85.7%	84.3%	75.5%
<b>ACI</b>								
ACI Probability		0.67%	0.67%	0.66%	0.61%	0.51%	0.55%	0.63%
Wtd Avg ACI Score		703	704	704	707	712	710	705
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.13	-0.13	-0.14	-0.13	-0.14	-0.12	-0.13
Credit Premium > 1.5		0.4%	0.4%	0.4%	0.5%	0.4%	0.5%	0.8%
<b>Prepay Premium</b>								
Prepay Premium		1.2%	1.3%	1.4%	0.3%	0.5%	0.8%	1.3%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.3%	6.5%	6.6%	7.1%	7.6%	8.1%	8.3%
DTI Ratio > 20 and <= 30		18.2%	18.5%	18.8%	19.7%	20.1%	20.4%	20.4%
DTI Ratio > 30 and <= 40		29.9%	30.2%	30.4%	31.3%	31.6%	32.2%	32.9%
DTI Ratio > 40 and <= 50		26.3%	26.1%	25.8%	25.1%	24.0%	22.8%	21.2%
DTI Ratio > 50		17.6%	17.1%	16.7%	14.7%	13.4%	12.0%	9.9%
DTI Ratio Missing		1.5%	1.6%	1.7%	2.1%	3.2%	4.6%	7.2%
Wtd Avg DTI Ratio		38.6%	38.4%	38.2%	37.5%	37.0%	36.4%	35.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.3%	6.5%	6.6%	7.1%	7.6%	8.1%	8.3%
DTI Ratio > 20 and <= 30		18.2%	18.5%	18.8%	19.7%	20.1%	20.4%	20.4%
DTI Ratio > 30 and <= 40		29.9%	30.2%	30.4%	31.3%	31.6%	32.2%	32.9%
DTI Ratio > 40 and <= 50		26.3%	26.1%	25.8%	25.1%	24.0%	22.8%	21.2%
DTI Ratio > 50		17.6%	17.1%	16.7%	14.7%	13.4%	12.0%	9.9%
DTI Ratio Missing		1.5%	1.6%	1.7%	2.1%	3.2%	4.6%	7.2%
Wtd Avg DTI Ratio		38.6%	38.4%	38.2%	37.5%	37.0%	36.4%	35.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		23.3%	24.2%	25.1%	28.6%	32.7%	34.6%	33.2%
> 15 Years and <= 25 Years		8.6%	8.8%	9.0%	9.5%	9.6%	9.5%	9.3%

**Single Family Conventional Book Characteristics  
US Territories**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		68.0%	66.9%	65.8%	61.9%	57.7%	55.9%	57.5%
> 30 Years		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		75.9%	75.0%	74.1%	70.7%	66.5%	64.5%	65.6%
Intermediate-Term Fixed Rate (excl Balloon)		21.8%	22.6%	23.6%	26.9%	30.9%	32.8%	32.0%
Adjustable Rate		0.8%	0.8%	0.8%	0.7%	0.9%	1.0%	1.2%
Balloon		1.5%	1.6%	1.6%	1.6%	1.8%	1.8%	1.2%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm		0.4%	0.4%	0.3%	0.1%	0.1%	0.0%	0.0%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm		0.3%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		0.6%	0.5%	0.5%	0.3%	0.3%	0.2%	0.1%
- Interest Only ARM		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		0.5%	0.4%	0.4%	0.3%	0.3%	0.2%	0.1%
Alt-A		7.7%	7.5%	7.0%	7.0%	5.5%	5.8%	5.4%
- Alt-A Low/No Doc		4.9%	5.1%	5.3%	6.6%	4.9%	4.8%	3.8%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.9%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.7%
- Alt-A Stated Income		4.5%	4.7%	4.9%	6.0%	4.1%	3.7%	2.1%
Alt-A Full Doc (by SFC)		0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
US Territories**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		2.5%	2.3%	1.6%	0.4%	0.7%	1.0%	1.6%
My Community Mortgage		0.2%	0.1%	0.1%	0.2%	0.3%	0.1%	0.1%
<b>Non-Full Doc</b>								
Non-Full Doc Total		5.1%	5.3%	5.5%	6.6%	4.9%	4.8%	3.8%
- Select Lender Programs Non-Full Doc		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		4.9%	5.1%	5.3%	6.6%	4.9%	4.8%	3.8%
<b>Subprime Deals</b>								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		59.3%	57.5%	56.4%	57.3%	60.7%	54.6%	38.9%
Investor Channel		36.3%	37.8%	38.6%	36.0%	29.5%	31.4%	38.9%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		4.4%	4.7%	5.0%	6.6%	9.8%	14.0%	22.2%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		1.2%	1.1%	1.0%	0.7%	0.1%	0.0%	0.0%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		0.9%	0.9%	0.8%	0.6%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		2.3%	2.3%	2.2%	1.9%	1.4%	1.3%	1.2%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/10/10		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		1.3%	1.3%	1.3%	1.1%	0.6%	0.4%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other		0.6%	0.6%	0.5%	0.5%	0.5%	0.6%	0.7%
<b>EA/TPR</b>								

# Single Family Conventional Book Characteristics US Territories

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
EA/TPR		4.7%	4.3%	3.7%	2.8%	1.0%	0.4%	0.2%
- EA I		2.4%	2.2%	2.0%	1.5%	0.6%	0.3%	0.1%
- EA/TPR II		1.3%	1.1%	1.0%	0.7%	0.2%	0.1%	0.0%
- EA/TPR III		1.1%	1.0%	0.8%	0.6%	0.2%	0.1%	0.0%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast		99.0%	99.0%	99.0%	98.9%	98.7%	98.6%	98.4%
Southeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West		1.0%	1.0%	1.0%	1.1%	1.3%	1.4%	1.6%
<b>Census Region (Sums to 100%)</b>								
New England		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Top 10 States</b>								
01) PR		95.5%	95.5%	95.4%	95.7%	95.4%	95.7%	96.0%
02) VI		3.5%	3.5%	3.6%	3.2%	3.3%	2.9%	2.4%
03) GU		1.0%	1.0%	1.0%	1.1%	1.3%	1.4%	1.6%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Top 10 Sellers</b>								
01) POPULAR INC		45.1%	44.3%	43.5%	40.1%	38.3%	40.4%	40.8%
02) DORAL FINANCIAL CORPORATION		26.4%	27.6%	28.8%	34.7%	32.7%	31.2%	27.0%
03) BANCO SANTANDER CENTRAL HISPANO SA		6.9%	6.6%	6.1%	5.6%	6.1%	6.2%	8.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
US Territories**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) CITIGROUP INC		5.5%	5.4%	5.3%	4.7%	5.5%	5.1%	6.6%
05) BANCO BILBAO VIZCAYA ARGENTARIA SA		3.9%	4.0%	4.2%	3.6%	3.8%	3.0%	2.3%
06) FIRST BANCORP		3.3%	3.4%	3.4%	2.7%	3.4%	2.5%	1.6%
07) R-G FINANCIAL CORPORATION		1.5%	1.5%	1.5%	1.7%	2.3%	2.9%	4.1%
08) W HOLDING COMPANY INC		1.3%	1.4%	1.4%	1.5%	1.8%	1.9%	1.9%
09) FLAGSTAR BANCORP INC		1.3%	1.3%	1.3%	1.1%	0.8%	0.4%	0.0%
10) SCOTIABANK DE PUERTO RICO		0.8%	0.7%	0.6%	0.6%	0.7%	0.6%	0.3%
<b>Top 10 Servicers</b>								
01) POPULAR INC		45.7%	44.9%	44.2%	41.0%	39.6%	42.2%	42.8%
02) DORAL FINANCIAL CORPORATION		27.5%	28.7%	29.9%	35.4%	33.8%	33.1%	30.2%
03) BANCO SANTANDER CENTRAL HISPANO SA		6.4%	6.0%	5.5%	4.8%	4.8%	4.3%	4.8%
04) CITIGROUP INC		6.0%	5.9%	5.8%	5.5%	5.9%	5.3%	6.7%
05) BANCO BILBAO VIZCAYA ARGENTARIA SA		3.9%	4.0%	4.2%	3.6%	3.8%	3.0%	2.3%
06) FIRST BANCORP		3.6%	3.6%	3.6%	2.8%	3.5%	2.5%	1.7%
07) R-G FINANCIAL CORPORATION		2.0%	2.0%	2.1%	2.5%	3.5%	4.6%	6.7%
08) W HOLDING COMPANY INC		1.3%	1.4%	1.4%	1.5%	1.8%	1.9%	1.9%
09) SCOTIABANK DE PUERTO RICO		0.8%	0.7%	0.6%	0.6%	0.7%	0.6%	0.3%
10) BNP PARIBAS SA		0.6%	0.6%	0.6%	0.7%	0.8%	0.8%	0.9%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		49.7%	50.3%	51.1%	54.8%	60.7%	59.3%	53.2%
Credit Enhancement		50.3%	49.7%	48.9%	45.2%	39.3%	40.7%	46.8%
- Primary MI Only		8.9%	8.2%	7.5%	6.5%	7.4%	6.9%	6.3%
- Pool Policy Only		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Pool Policy and Primary MI		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		35.1%	34.8%	34.4%	30.3%	22.8%	25.4%	29.4%
- Shared Arrangement		6.0%	6.3%	6.6%	8.1%	9.0%	8.3%	11.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement		18.9%	17.6%	17.5%	19.4%	21.0%	19.0%	16.6%
Alt-A with Credit Enhancement		60.7%	59.2%	58.5%	57.1%	49.8%	54.5%	69.3%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		2.7	2.6	2.7	2.8	2.9	1.8	-0.1
Wtd Avg Economic Model Fee		22.3	22.2	21.9	22.0	22.9	22.8	22.9
Wtd Avg Charged Fee		24.9	24.8	24.6	24.9	25.8	24.6	22.9

**Single Family Conventional Book Characteristics  
US Territories**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Appraisal Waivers		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Appraisal Waiver								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.69%	1.59%	1.54%	1.18%	1.43%	1.46%	1.37%
- SDQ Rate for Loans with CE		2.45%	2.29%	2.20%	1.67%	2.27%	2.31%	1.96%
- SDQ Rate for Loans without CE		1.08%	1.04%	1.03%	0.83%	0.92%	0.90%	0.89%
SDQ Rate Excl. Katrina Loans		1.69%	1.59%	1.54%	1.18%	1.43%	1.46%	1.37%
SDQ Rate for Katrina Loans								
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		1,843	1,713	1,636	1,180	1,285	1,244	1,089
SDQ Count for Loans with CE		1,189	1,090	1,021	695	772	785	704
SDQ Count for Loans without CE		654	623	615	485	513	459	385
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$176.1	\$155.8	\$148.2	\$95.2	\$101.2	\$95.2	\$78.6
SDQ Volume for Loans with CE		\$119.7	\$105.9	\$98.1	\$60.0	\$65.3	\$63.8	\$52.8
SDQ Volume for Loans without CE		\$56.4	\$49.9	\$50.1	\$35.2	\$35.9	\$31.4	\$25.9

# Single Family Conventional Book Characteristics No Credit Enhancement

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		13,397,757	13,196,755	13,072,411	12,765,140	12,715,200	12,511,008	10,357,307
<b>Book Volume (\$B)</b>		\$1,864.0	\$1,809.8	\$1,774.5	\$1,667.5	\$1,615.8	\$1,554.6	\$1,139.7
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		29.5%	29.9%	30.1%	31.0%	31.2%	31.1%	26.6%
OLTV 60.01% - 70.00%		19.4%	19.5%	19.5%	19.7%	19.8%	20.0%	18.9%
OLTV 70.01% - 75.00%		11.5%	11.5%	11.5%	12.0%	12.9%	14.0%	16.8%
OLTV 75.01% - 80.00%		36.9%	36.2%	35.8%	33.6%	32.2%	30.9%	33.8%
OLTV 80.01% - 90.00%		1.7%	1.8%	1.9%	2.3%	2.6%	2.7%	2.6%
OLTV 90.01% - 95.00%		0.6%	0.7%	0.7%	0.9%	0.9%	0.9%	0.9%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		66.6%	66.5%	66.4%	66.1%	65.9%	65.9%	67.6%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		26.1%	26.4%	26.6%	27.1%	26.9%	26.3%	18.8%
Comb LTV 60.01% - 70.00%		18.1%	18.2%	18.2%	18.2%	18.0%	17.6%	13.3%
Comb LTV 70.01% - 75.00%		10.6%	10.6%	10.7%	11.0%	11.7%	12.2%	11.5%
Comb LTV 75.01% - 80.00%		28.1%	28.0%	28.0%	27.9%	28.3%	27.2%	25.4%
Comb LTV 80.01% - 90.00%		6.9%	6.6%	6.5%	5.7%	4.6%	3.8%	2.3%
Comb LTV 90.01% - 95.00%		3.7%	3.5%	3.4%	2.8%	2.1%	1.5%	0.9%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		2.2%	1.8%	1.7%	0.9%	0.5%	0.3%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		4.3%	4.6%	5.0%	6.2%	7.9%	10.9%	27.8%
<b>Wtd Avg Comb LTV</b>		68.9%	68.6%	68.4%	67.7%	67.2%	66.8%	68.0%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		26.3%	26.6%	26.7%	27.3%	27.1%	26.7%	19.9%
Comb LTV 60.01% - 70.00%		18.2%	18.3%	18.3%	18.4%	18.2%	17.9%	14.2%
Comb LTV 70.01% - 75.00%		10.7%	10.7%	10.8%	11.2%	11.8%	12.5%	12.4%
Comb LTV 75.01% - 80.00%		28.2%	28.2%	28.1%	28.1%	28.5%	27.7%	26.9%
Comb LTV 80.01% - 90.00%		6.9%	6.7%	6.5%	5.7%	4.7%	3.9%	2.6%
Comb LTV 90.01% - 95.00%		3.7%	3.5%	3.4%	2.8%	2.1%	1.6%	1.0%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

**Single Family Conventional Book Characteristics  
No Credit Enhancement**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 97.01% - 100.00%	2.2%	1.8%	1.7%	0.9%	0.5%	0.3%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	3.8%	4.1%	4.4%	5.5%	6.9%	9.3%	22.8%
Wtd Avg Comb LTV	68.9%	68.6%	68.4%	67.7%	67.3%	67.4%	69.1%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	60.3%	61.8%	63.5%	66.9%	60.1%	49.3%	50.4%
MTMLTV 60.01% - 70.00%	16.9%	17.0%	17.1%	17.8%	20.7%	24.1%	21.4%
MTMLTV 70.01% - 75.00%	8.4%	8.1%	7.8%	7.5%	9.1%	13.3%	12.7%
MTMLTV 75.01% - 80.00%	9.7%	8.8%	8.1%	6.2%	7.5%	10.4%	13.2%
MTMLTV 80.01% - 90.00%	4.0%	3.7%	2.9%	0.9%	1.7%	2.0%	1.8%
MTMLTV 90.01% - 95.00%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.3%
Wtd Avg MTMLTV	52.5%	51.9%	51.2%	49.8%	53.3%	57.0%	56.7%
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.8%
FICO 580-619	2.7%	2.7%	2.8%	2.8%	2.9%	3.0%	3.1%
FICO 620-659	8.0%	8.0%	8.0%	8.3%	8.7%	8.9%	8.9%
FICO 660-699	16.2%	16.2%	16.2%	16.4%	16.7%	16.7%	16.4%
FICO 700-739	23.2%	23.3%	23.2%	23.2%	23.4%	23.1%	22.5%
FICO >= 740	48.0%	47.9%	47.7%	47.0%	45.4%	44.5%	40.9%
FICO Missing	0.8%	0.9%	0.9%	1.3%	1.8%	2.7%	6.8%
Wtd Avg FICO	728	728	728	727	725	724	721
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	67.9%	67.2%	66.4%	63.1%	60.3%	60.6%	64.6%
Intermediate-term, fixed-rate	19.4%	20.4%	21.3%	25.1%	28.6%	31.0%	29.0%
Adjustable-rate	6.6%	6.7%	6.9%	8.2%	8.7%	7.1%	5.1%
Interest Only adjustable-rate	3.8%	3.7%	3.6%	2.9%	1.7%	0.6%	0.3%
Negative Amortization	0.3%	0.3%	0.4%	0.5%	0.6%	0.6%	1.1%
Interest Only fixed-rate	2.1%	1.6%	1.3%	0.2%	0.1%	0.0%	0.0%
<b>10-K Occupancy Type (Sums to 100%)</b>							



**Single Family Conventional Book Characteristics  
No Credit Enhancement**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Principal Residence	90.3%	90.4%	90.6%	91.2%	91.8%	92.1%	92.3%
Second/Vacation Home	4.5%	4.4%	4.4%	3.9%	3.4%	3.0%	2.8%
Investor Property	5.3%	5.1%	5.1%	4.9%	4.8%	4.9%	4.9%
<b>10-K Unit Type (Sums to 100%)</b>							
1 Unit	96.4%	96.5%	96.5%	96.4%	96.2%	96.1%	96.0%
2-4 Units	3.6%	3.5%	3.5%	3.6%	3.8%	3.9%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>							
Condo/Coop	8.4%	8.2%	8.1%	7.5%	7.1%	6.9%	6.4%
Single Family Homes	91.6%	91.8%	91.9%	92.5%	92.9%	93.1%	93.6%
<b>Property Type (Sums to 100%)</b>							
Manufactured	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Condo/Coop	8.4%	8.2%	8.1%	7.5%	7.1%	6.9%	6.4%
1 Unit	87.6%	87.9%	88.0%	88.4%	88.7%	88.9%	89.3%
2-4 Units	3.5%	3.5%	3.5%	3.6%	3.8%	3.8%	4.0%
<b>Condo</b>							
Condo	8.0%	7.8%	7.7%	7.2%	6.8%	6.6%	6.0%
<b>10-K Loan Purpose (Sums to 100%)</b>							
Purchase Money Mortgage	33.0%	32.5%	32.1%	28.2%	24.5%	20.7%	28.7%
Cash-Out Refinance	34.9%	34.7%	34.4%	33.9%	33.0%	33.6%	31.8%
Other Refinance	32.1%	32.8%	33.5%	37.9%	42.6%	45.7%	39.5%
<b>Origination Type (Sums to 100%)</b>							
TPO Broker	19.2%	19.0%	19.0%	19.0%	19.9%	21.0%	21.2%
TPO Correspondent	32.7%	32.1%	31.7%	30.1%	28.4%	27.3%	23.9%
Undesignated	0.3%	0.4%	0.4%	0.6%	0.9%	1.3%	3.6%
Retail	47.8%	48.5%	48.9%	50.4%	50.8%	50.3%	51.3%
<b>Origination Year (Sums to 100%)</b>							
< 2000	2.8%	3.1%	3.3%	4.5%	6.4%	9.7%	28.5%
2000	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	2.7%
2001	2.4%	2.6%	2.7%	3.6%	5.1%	8.2%	27.0%
2002	8.6%	9.3%	9.9%	12.5%	16.8%	24.4%	41.8%
2003	28.2%	29.9%	31.4%	38.6%	48.5%	56.9%	0.0%
2004	14.9%	15.7%	16.6%	20.5%	22.7%	0.0%	0.0%
2005	17.3%	18.4%	19.3%	19.9%	0.0%	0.0%	0.0%
2006	17.5%	18.4%	16.5%	0.0%	0.0%	0.0%	0.0%
2007	8.2%	2.5%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>							

**Single Family Conventional Book Characteristics  
No Credit Enhancement**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Avg Origination Loan Amount	\$154,643	\$152,210	\$150,325	\$142,890	\$137,051	\$132,286	\$120,612
Loan Original Note Rate	5.87%	5.85%	5.83%	5.70%	5.74%	5.89%	6.69%
<b>Seasoning (Sums to 100%)</b>							
Seasoned	2.4%	1.8%	1.6%	1.6%	1.5%	1.7%	3.4%
Non-Seasoned	97.6%	98.2%	98.4%	98.4%	98.5%	98.3%	96.6%
<b>ACI</b>							
ACI Probability	0.29%	0.28%	0.28%	0.27%	0.26%	0.26%	0.25%
Wtd Avg ACI Score	727	728	729	731	732	733	730
<b>Credit Premium</b>							
Wtd Avg Credit Premium	-0.12	-0.12	-0.13	-0.13	-0.12	-0.08	-0.04
Credit Premium > 1.5	0.0%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
<b>Prepay Premium</b>							
Prepay Premium	1.0%	0.9%	1.0%	1.0%	1.2%	1.3%	1.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	12.8%	13.2%	13.5%	15.0%	16.3%	17.0%	15.5%
DTI Ratio > 20 and <= 30	22.6%	22.9%	23.1%	24.3%	25.1%	25.9%	26.9%
DTI Ratio > 30 and <= 40	26.3%	26.2%	26.0%	25.6%	25.0%	25.2%	26.9%
DTI Ratio > 40 and <= 50	19.8%	19.4%	19.0%	17.5%	16.4%	15.6%	14.9%
DTI Ratio > 50	12.6%	12.6%	12.6%	12.1%	11.5%	10.7%	9.4%
DTI Ratio Missing	5.9%	5.8%	5.7%	5.6%	5.6%	5.6%	6.3%
Wtd Avg DTI Ratio	35.2%	35.0%	34.9%	34.2%	33.5%	33.0%	32.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>							
DTI Ratio <= 20	13.0%	13.4%	13.7%	15.2%	16.6%	17.3%	15.6%
DTI Ratio > 20 and <= 30	23.1%	23.5%	23.7%	24.9%	25.7%	26.5%	27.2%
DTI Ratio > 30 and <= 40	26.9%	26.8%	26.7%	26.2%	25.6%	25.7%	27.2%
DTI Ratio > 40 and <= 50	20.3%	19.9%	19.5%	18.0%	16.8%	15.9%	15.1%
DTI Ratio > 50	13.0%	13.0%	13.0%	12.5%	11.9%	11.0%	9.5%
DTI Ratio Missing	3.7%	3.5%	3.4%	3.3%	3.4%	3.6%	5.4%
Wtd Avg DTI Ratio	35.2%	35.1%	34.9%	34.2%	33.6%	33.0%	32.8%
<b>Origination Term (Sums to 100%)</b>							
<= 15 Years	19.4%	20.5%	21.4%	25.1%	28.7%	31.1%	29.0%
> 15 Years and <= 25 Years	4.5%	4.6%	4.6%	5.1%	5.2%	5.2%	4.4%
> 25 Years and <= 30 Years	75.8%	74.7%	73.8%	69.7%	66.0%	63.6%	66.3%
> 30 Years	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
No Credit Enhancement**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	69.9%	68.8%	67.8%	63.3%	60.4%	60.6%	64.6%
Intermediate-Term Fixed Rate (excl Balloon)	18.9%	19.9%	20.8%	24.4%	27.7%	30.0%	27.8%
Adjustable Rate	10.7%	10.7%	10.9%	11.6%	11.0%	8.4%	6.5%
Balloon	0.5%	0.5%	0.6%	0.7%	0.9%	1.1%	1.2%
<b>Various Product Types</b>							
Second	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Hybrid Arm	10.0%	9.9%	10.0%	10.3%	9.4%	7.1%	4.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.4%	1.5%	2.0%	2.2%	1.6%	1.1%
- 5/1 Hybrid Arm	6.0%	5.9%	5.9%	5.8%	5.1%	3.8%	2.5%
- 7/1 Hybrid Arm	2.0%	2.0%	2.0%	2.0%	1.9%	1.5%	0.7%
- 10/1 Hybrid Arm	0.7%	0.6%	0.6%	0.4%	0.3%	0.2%	0.1%
NegAm ARM	0.3%	0.3%	0.4%	0.5%	0.6%	0.6%	1.1%
Interest Only	5.9%	5.3%	4.9%	3.1%	1.8%	0.6%	0.3%
- Interest Only ARM	3.8%	3.7%	3.6%	2.9%	1.7%	0.6%	0.3%
- Interest Only FRM	2.1%	1.6%	1.3%	0.2%	0.1%	0.0%	0.0%
Alt-A	10.0%	8.6%	8.2%	7.0%	6.5%	5.9%	4.9%
- Alt-A Low/No Doc	6.3%	5.7%	5.5%	4.8%	4.6%	4.1%	3.5%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.9%	1.9%	1.9%	1.8%	1.7%	1.4%	1.2%
- Alt-A SISA	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.7%	0.6%	0.5%	0.5%	0.5%	0.5%
- Alt-A Stated Income	3.1%	2.8%	2.7%	2.4%	2.4%	2.2%	1.8%
Alt-A Full Doc (by SFC)	1.6%	1.4%	1.2%	0.8%	0.6%	0.3%	0.1%
Alt-A Deals (no SFC)	2.1%	1.5%	1.5%	1.4%	1.3%	1.5%	1.3%
My Community Mortgage	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-Full Doc</b>							

**Single Family Conventional Book Characteristics  
No Credit Enhancement**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Non-Full Doc Total	17.9%	16.7%	15.8%	13.4%	11.9%	10.0%	6.4%
- Select Lender Programs Non-Full Doc	11.7%	11.2%	10.5%	8.8%	7.5%	6.1%	3.3%
- Other Low/No Doc	6.2%	5.6%	5.3%	4.6%	4.3%	3.9%	3.2%
<b>Subprime Deals</b>							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	83.3%	84.2%	84.5%	84.7%	83.9%	82.1%	65.6%
Investor Channel	11.7%	10.5%	10.0%	8.9%	8.2%	7.0%	7.2%
eChannel	2.6%	2.6%	2.6%	2.5%	2.4%	2.1%	0.9%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000	2.4%	2.6%	2.8%	3.9%	5.5%	8.7%	26.3%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	13.0%	12.1%	11.4%	8.7%	6.0%	4.3%	3.5%
- 75/20/05	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.7%	4.5%	4.4%	3.8%	3.1%	2.5%	2.1%
- 80/15/05	3.1%	2.9%	2.8%	2.4%	2.0%	1.5%	1.1%
- 80/20/00	1.1%	1.1%	1.0%	0.6%	0.3%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.7%	3.2%	2.8%	1.6%	0.3%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	19.2%	18.5%	18.1%	16.5%	15.3%	13.2%	9.1%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	6.1%	5.9%	5.8%	5.2%	4.6%	3.9%	3.2%
- 80/15/05	3.7%	3.5%	3.4%	3.0%	2.7%	2.1%	1.6%
- 80/20/00	2.3%	1.9%	1.8%	1.1%	0.8%	0.5%	0.3%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.6%	6.6%	6.5%	6.7%	6.8%	6.3%	3.7%
<b>EA/TPR</b>							
EA/TPR	1.1%	1.1%	1.1%	1.1%	1.0%	0.9%	0.2%
- EA I	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.1%
- EA/TPR II	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- EA/TPR III	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.1%
<b>10-X Property Region (Sums to 100%)</b>							

# Single Family Conventional Book Characteristics No Credit Enhancement

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Midwest	16.6%	16.7%	16.8%	17.1%	17.2%	17.2%	18.2%
Northeast	19.4%	19.3%	19.3%	19.5%	19.2%	19.0%	19.5%
Southeast	23.4%	23.3%	23.2%	22.2%	21.3%	20.7%	19.9%
Southwest	15.2%	15.2%	15.2%	14.9%	14.7%	14.6%	14.8%
West	25.5%	25.4%	25.6%	26.2%	27.6%	28.4%	27.6%
<b>Census Region (Sums to 100%)</b>							
New England	6.7%	6.8%	6.8%	6.9%	6.9%	6.9%	6.8%
Middle Atlantic	12.0%	11.9%	11.9%	11.9%	11.7%	11.5%	12.0%
East North Central	13.4%	13.5%	13.6%	13.9%	14.0%	14.1%	15.1%
East South Central	3.3%	3.3%	3.3%	3.3%	3.3%	3.2%	3.2%
South Atlantic	20.4%	20.3%	20.2%	19.3%	18.4%	17.9%	17.0%
West North Central	5.3%	5.3%	5.3%	5.4%	5.3%	5.2%	5.2%
West South Central	6.2%	6.2%	6.2%	6.2%	6.1%	6.0%	6.1%
Mountain	9.1%	9.0%	9.0%	8.6%	8.4%	8.3%	8.3%
Pacific	23.4%	23.3%	23.4%	24.2%	25.7%	26.6%	25.9%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
<b>Top 10 States</b>							
01) CA	17.2%	17.2%	17.3%	18.1%	19.6%	20.6%	19.8%
02) FL	7.1%	7.0%	6.9%	6.4%	5.9%	5.7%	5.4%
03) NY	5.1%	5.1%	5.1%	5.2%	5.1%	5.0%	5.3%
04) IL	4.5%	4.4%	4.4%	4.5%	4.5%	4.5%	4.5%
05) TX	4.3%	4.3%	4.3%	4.3%	4.2%	4.1%	4.2%
06) NJ	4.0%	3.9%	3.9%	3.9%	3.9%	3.8%	3.8%
07) MA	3.5%	3.5%	3.5%	3.6%	3.7%	3.8%	3.7%
08) WA	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
09) VA	3.3%	3.3%	3.3%	3.2%	3.2%	3.1%	2.7%
10) MI	3.3%	3.4%	3.4%	3.6%	3.7%	3.8%	4.0%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	22.4%	21.8%	21.5%	21.2%	20.9%	19.5%	16.5%
02) WASHINGTON MUTUAL INC	9.7%	10.2%	10.7%	12.5%	14.7%	16.2%	16.6%
03) CITIGROUP INC	7.9%	7.2%	7.1%	6.2%	5.3%	4.7%	5.0%
04) BANK OF AMERICA CORPORATION	5.6%	5.9%	6.0%	6.3%	6.1%	5.0%	2.6%
05) CERBERUS CAPITAL HOLDING	5.2%	5.3%	5.3%	4.8%	4.3%	3.8%	2.4%
06) JP MORGAN CHASE & CO	4.7%	4.5%	4.3%	4.3%	4.6%	5.5%	5.7%
07) PHH CORPORATION	3.8%	3.9%	3.9%	3.9%	3.8%	3.5%	2.8%
08) WELLS FARGO & COMPANY	3.4%	3.3%	3.2%	2.3%	1.3%	1.3%	1.6%
09) SUNTRUST BANKS INC	3.4%	3.2%	3.1%	2.4%	2.0%	1.8%	1.1%

**Single Family Conventional Book Characteristics  
No Credit Enhancement**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
10) FLAGSTAR BANCORP INC	3.0%	3.1%	3.1%	3.4%	3.4%	3.4%	3.2%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	22.7%	22.1%	21.7%	21.5%	21.3%	19.8%	17.0%
02) CITIGROUP INC	10.1%	9.6%	9.6%	9.0%	8.3%	8.1%	8.1%
03) JP MORGAN CHASE & CO	9.9%	9.9%	9.8%	9.9%	10.3%	11.3%	12.3%
04) WASHINGTON MUTUAL INC	8.1%	8.5%	8.9%	10.9%	13.6%	16.3%	19.9%
05) WELLS FARGO & COMPANY	7.9%	8.1%	8.1%	7.2%	5.6%	4.6%	3.2%
06) CERBERUS CAPITAL HOLDING	6.1%	6.2%	6.3%	6.1%	6.1%	6.3%	6.9%
07) BANK OF AMERICA CORPORATION	5.6%	6.0%	6.0%	6.0%	5.7%	4.8%	3.3%
08) PHH CORPORATION	3.7%	3.7%	3.8%	3.8%	3.6%	3.2%	2.5%
09) SUNTRUST BANKS INC	2.9%	2.8%	2.6%	1.9%	1.7%	1.6%	0.7%
10) FIRST HORIZON NATIONAL CORPORATION	2.4%	2.5%	2.5%	2.7%	2.8%	2.4%	1.4%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only with Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A with Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-2.1	-1.6	-1.2	-0.1	-0.1	-0.6	-3.3
Wtd Avg Economic Model Fee	22.4	21.7	21.3	20.3	20.0	19.8	21.2
Wtd Avg Charged Fee	20.4	20.1	20.2	20.1	19.9	19.2	17.9
<b>Appraisal Waivers</b>							
Appraisal Waiver	2.6%	2.5%	2.4%	1.9%	1.4%	1.4%	0.7%
<b>Serious Delinquent Loans</b>							
SDQ Rate All Loans	0.35%	0.35%	0.37%	0.47%	0.33%	0.30%	0.31%
- SDQ Rate for Loans with CE							
- SDQ Rate for Loans without CE	0.35%	0.35%	0.37%	0.47%	0.33%	0.30%	0.31%
SDQ Rate Excl. Katrina Loans	0.35%	0.34%	0.36%	0.35%	0.33%	0.30%	0.31%

**Single Family Conventional Book Characteristics  
No Credit Enhancement**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
SDQ Rate for Katrina Loans	1.02%	1.21%	1.50%	7.94%	0.43%	0.31%	0.32%
<b>Serious Delinquent Loans</b>							
SDQ Loan Count	47,509	46,728	48,970	59,515	42,003	37,165	32,329
SDQ Count for Loans with CE							
SDQ Count for Loans without CE	47,509	46,728	48,970	59,515	42,003	37,165	32,329
<b>SDQ Volume (\$M)</b>							
SDQ Volume	\$5,709.5	\$5,382.9	\$5,430.2	\$6,067.6	\$4,119.7	\$3,488.2	\$2,873.3
SDQ Volume for Loans with CE							
SDQ Volume for Loans without CE	\$5,709.5	\$5,382.9	\$5,430.2	\$6,067.6	\$4,119.7	\$3,488.2	\$2,873.3

# Single Family Conventional Book Characteristics Credit Enhancement

Book Profile		Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
<b># Loans</b>		3,284,087	3,176,079	3,094,419	2,783,054	2,804,985	3,076,794	3,618,409
<b>Book Volume (\$B)</b>		\$452.0	\$432.0	\$414.5	\$349.1	\$335.5	\$361.3	\$405.5
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		2.0%	2.2%	2.5%	2.8%	2.3%	2.2%	2.0%
OLTV 60.01% - 70.00%		3.5%	3.9%	4.1%	4.0%	3.4%	3.4%	3.2%
OLTV 70.01% - 75.00%		3.4%	3.7%	3.7%	3.6%	3.4%	3.8%	4.2%
OLTV 75.01% - 80.00%		19.6%	20.7%	19.8%	15.3%	11.3%	11.7%	14.0%
OLTV 80.01% - 90.00%		31.1%	31.2%	31.8%	35.4%	38.9%	40.7%	40.3%
OLTV 90.01% - 95.00%		17.9%	18.1%	18.5%	21.8%	25.4%	26.8%	28.9%
OLTV 95.01% - 97.00%		2.9%	3.1%	3.2%	4.0%	5.0%	5.1%	4.6%
OLTV 97.01% - 100.00%		18.8%	16.5%	15.5%	12.3%	9.6%	5.8%	2.4%
OLTV > 100.00%		0.7%	0.8%	0.8%	0.8%	0.7%	0.5%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		88.2%	87.7%	87.5%	87.7%	88.3%	87.8%	87.3%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		1.7%	2.0%	2.3%	2.5%	1.9%	1.8%	1.4%
Comb LTV 60.01% - 70.00%		3.0%	3.3%	3.6%	3.5%	2.8%	2.6%	1.9%
Comb LTV 70.01% - 75.00%		2.7%	2.9%	3.0%	3.0%	2.6%	2.7%	2.1%
Comb LTV 75.01% - 80.00%		10.8%	11.5%	11.6%	11.0%	8.8%	8.3%	6.8%
Comb LTV 80.01% - 90.00%		32.0%	32.0%	32.2%	33.8%	35.0%	34.6%	27.7%
Comb LTV 90.01% - 95.00%		18.5%	18.6%	18.8%	20.6%	22.7%	22.3%	19.2%
Comb LTV 95.01% - 97.00%		2.8%	2.9%	3.0%	3.7%	4.5%	4.4%	3.5%
Comb LTV 97.01% - 100.00%		23.4%	21.2%	19.5%	13.6%	9.7%	6.0%	2.5%
Comb LTV > 100.00%		0.9%	0.8%	0.8%	0.8%	0.7%	0.4%	0.2%
Comb LTV Missing		4.3%	4.7%	5.2%	7.6%	11.4%	16.8%	34.8%
<b>Wtd Avg Comb LTV</b>		90.0%	89.4%	89.1%	88.5%	88.8%	88.4%	88.2%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		1.7%	2.0%	2.3%	2.5%	1.9%	1.8%	1.3%
Comb LTV 60.01% - 70.00%		3.0%	3.4%	3.6%	3.5%	2.9%	2.7%	2.2%
Comb LTV 70.01% - 75.00%		2.7%	3.0%	3.1%	3.1%	2.8%	2.9%	2.6%
Comb LTV 75.01% - 80.00%		11.0%	11.7%	11.9%	11.4%	9.3%	9.1%	8.8%
Comb LTV 80.01% - 90.00%		32.2%	32.3%	32.5%	34.3%	35.7%	35.8%	30.4%
Comb LTV 90.01% - 95.00%		18.8%	18.8%	19.0%	21.0%	23.3%	23.3%	21.5%



# Single Family Conventional Book Characteristics Credit Enhancement

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
Comb LTV 95.01% - 97.00%	2.8%	2.9%	3.1%	3.8%	4.6%	4.6%	3.8%
Comb LTV 97.01% - 100.00%	23.4%	21.2%	19.5%	13.6%	9.7%	6.0%	2.5%
Comb LTV > 100.00%	0.9%	0.8%	0.8%	0.8%	0.7%	0.4%	0.2%
Comb LTV Missing	3.5%	3.8%	4.2%	6.1%	9.1%	13.3%	26.8%
Wtd Avg Comb LTV	90.0%	89.4%	89.0%	88.4%	88.8%	88.3%	88.1%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	17.0%	18.1%	19.9%	24.6%	19.7%	16.1%	20.4%
MTMLTV 60.01% - 70.00%	12.4%	13.0%	14.0%	15.6%	14.6%	12.8%	14.7%
MTMLTV 70.01% - 75.00%	9.7%	10.2%	10.7%	11.1%	10.5%	9.7%	9.7%
MTMLTV 75.01% - 80.00%	13.4%	14.8%	15.0%	14.6%	13.5%	13.3%	12.7%
MTMLTV 80.01% - 90.00%	25.1%	24.6%	23.4%	22.2%	26.8%	33.0%	29.2%
MTMLTV 90.01% - 95.00%	9.2%	8.4%	7.8%	6.8%	8.6%	10.3%	9.7%
MTMLTV 95.01% - 97.00%	3.1%	2.7%	2.4%	1.7%	2.1%	2.0%	1.6%
MTMLTV 97.01% - 100.00%	6.4%	4.9%	4.4%	2.6%	2.9%	1.9%	1.2%
MTMLTV > 100.00%	3.4%	3.0%	2.3%	0.7%	1.1%	0.5%	0.3%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%
Wtd Avg MTMLTV	76.3%	75.1%	73.8%	70.9%	73.6%	75.4%	73.5%
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	1.0%	1.0%	1.1%	1.1%	1.3%	1.5%	1.2%
FICO 550-579	1.4%	1.4%	1.5%	1.6%	2.0%	2.3%	2.1%
FICO 580-619	6.5%	6.3%	6.3%	6.5%	7.3%	7.5%	6.9%
FICO 620-659	17.9%	17.7%	17.6%	17.7%	18.7%	18.6%	16.8%
FICO 660-699	24.7%	24.7%	24.4%	23.5%	23.5%	23.3%	22.1%
FICO 700-739	22.5%	22.7%	22.6%	22.5%	21.7%	21.3%	21.8%
FICO >= 740	24.6%	24.8%	24.9%	24.9%	22.6%	21.6%	23.0%
FICO Missing	1.4%	1.5%	1.7%	2.3%	3.1%	3.9%	6.1%
Wtd Avg FICO	695	696	695	695	691	689	693
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	74.3%	73.5%	73.6%	75.2%	79.4%	81.6%	85.3%
Intermediate-term, fixed-rate	2.6%	2.8%	2.9%	3.7%	4.6%	5.5%	6.3%
Adjustable-rate	5.2%	5.5%	6.0%	7.9%	9.3%	8.1%	5.2%
Interest Only adjustable-rate	8.9%	9.0%	8.5%	6.3%	2.0%	0.5%	0.2%
Negative Amortization	4.2%	5.2%	6.3%	6.6%	4.7%	4.2%	2.9%

**Single Family Conventional Book Characteristics  
Credit Enhancement**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		4.8%	4.0%	2.8%	0.2%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		89.3%	88.9%	89.1%	90.3%	92.3%	93.3%	94.6%
Second/Vacation Home		3.8%	3.8%	3.8%	3.4%	2.7%	2.3%	2.0%
Investor Property		7.0%	7.2%	7.0%	6.2%	5.0%	4.5%	3.5%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		95.8%	95.6%	95.8%	95.9%	95.7%	95.6%	96.0%
2-4 Units		4.2%	4.4%	4.2%	4.1%	4.3%	4.4%	4.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		9.7%	9.6%	9.4%	8.5%	7.4%	7.0%	6.3%
Single Family Homes		90.3%	90.4%	90.6%	91.5%	92.6%	93.0%	93.7%
<b>Property Type (Sums to 100%)</b>								
Manufactured		1.2%	1.3%	1.4%	1.3%	1.4%	1.3%	1.1%
Condo/Coop		9.7%	9.6%	9.4%	8.5%	7.4%	7.0%	6.3%
1 Unit		84.9%	84.7%	85.0%	86.1%	86.9%	87.3%	88.7%
2-4 Units		4.2%	4.4%	4.2%	4.1%	4.3%	4.4%	4.0%
<b>Condo</b>								
Condo		9.5%	9.4%	9.2%	8.3%	7.2%	6.8%	6.1%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		65.2%	64.2%	64.1%	62.5%	60.8%	57.8%	61.3%
Cash-Out Refinance		18.5%	19.2%	19.3%	18.1%	16.7%	17.2%	14.2%
Other Refinance		16.3%	16.5%	16.6%	19.4%	22.5%	25.0%	24.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		22.8%	22.8%	23.0%	22.4%	23.5%	24.6%	23.7%
TPO Correspondent		31.0%	29.8%	28.6%	26.1%	25.3%	24.3%	23.5%
Undesignated		0.6%	0.6%	0.7%	1.1%	1.5%	2.2%	3.8%
Retail		45.6%	46.7%	47.8%	50.5%	49.7%	48.9%	49.1%
<b>Origination Year (Sums to 100%)</b>								
< 2000		4.5%	4.9%	5.4%	8.1%	11.9%	17.6%	36.1%
2000		0.6%	0.6%	0.7%	1.1%	1.7%	2.7%	5.7%
2001		2.6%	2.9%	3.1%	4.8%	7.6%	12.4%	26.5%
2002		5.9%	6.5%	7.2%	10.9%	17.1%	26.7%	31.8%
2003		14.1%	15.4%	16.8%	24.9%	36.5%	40.7%	0.0%
2004		12.1%	13.3%	14.6%	22.0%	25.2%	0.0%	0.0%
2005		20.1%	22.2%	24.4%	28.2%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics  
Credit Enhancement**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		28.2%	30.3%	27.8%	0.0%	0.0%	0.0%	0.0%
2007		11.9%	3.8%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$144,129	\$142,502	\$140,361	\$131,762	\$125,608	\$122,956	\$118,439
Loan Original Note Rate		6.36%	6.33%	6.29%	6.12%	6.31%	6.57%	7.17%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		2.6%	2.6%	2.8%	3.0%	2.8%	3.2%	4.2%
Non-Seasoned		97.4%	97.4%	97.2%	97.0%	97.2%	96.8%	95.8%
<b>ACI</b>								
ACI Probability		1.49%	1.44%	1.40%	1.29%	1.31%	1.29%	1.01%
Wtd Avg ACI Score		667	668	670	674	673	673	681
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.04	-0.04	-0.04	-0.03	-0.02	0.02	0.02
Credit Premium > 1.5		0.4%	0.4%	0.4%	0.5%	0.7%	1.1%	0.9%
<b>Prepay Premium</b>								
Prepay Premium		7.6%	8.3%	8.9%	7.7%	6.6%	7.2%	5.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.0%	5.3%	5.5%	6.7%	7.6%	7.7%	7.7%
DTI Ratio > 20 and <= 30		14.7%	15.1%	15.5%	17.4%	18.8%	19.5%	21.6%
DTI Ratio > 30 and <= 40		28.0%	28.2%	28.2%	28.6%	28.2%	29.1%	32.2%
DTI Ratio > 40 and <= 50		26.7%	26.1%	25.3%	22.3%	20.4%	19.7%	18.5%
DTI Ratio > 50		16.4%	15.5%	15.2%	14.1%	13.9%	12.5%	9.5%
DTI Ratio Missing		9.2%	9.9%	10.4%	10.8%	11.0%	11.5%	10.5%
Wtd Avg DTI Ratio		39.6%	39.2%	39.0%	38.0%	37.4%	36.7%	35.5%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.0%	5.3%	5.5%	6.7%	7.6%	7.8%	7.7%
DTI Ratio > 20 and <= 30		14.7%	15.1%	15.5%	17.5%	18.9%	19.7%	21.7%
DTI Ratio > 30 and <= 40		28.1%	28.3%	28.3%	28.7%	28.4%	29.3%	32.4%
DTI Ratio > 40 and <= 50		26.9%	26.3%	25.5%	22.5%	20.6%	19.9%	18.6%
DTI Ratio > 50		16.7%	15.7%	15.4%	14.2%	14.1%	12.6%	9.6%
DTI Ratio Missing		8.6%	9.3%	9.8%	10.4%	10.4%	10.8%	10.0%
Wtd Avg DTI Ratio		39.6%	39.3%	39.0%	38.0%	37.4%	36.7%	35.5%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		2.6%	2.8%	2.9%	3.7%	4.6%	5.6%	6.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Credit Enhancement**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	2.2%	2.3%	2.4%	2.7%	2.8%	2.9%	2.9%
> 25 Years and <= 30 Years	94.6%	94.6%	94.4%	93.4%	92.4%	91.4%	90.5%
> 30 Years	0.5%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	79.1%	77.5%	76.4%	75.5%	79.4%	81.7%	85.3%
Intermediate-Term Fixed Rate (excl Balloon)	2.4%	2.5%	2.6%	3.2%	3.9%	4.7%	5.5%
Adjustable Rate	18.2%	19.7%	20.7%	20.8%	16.0%	12.8%	8.3%
Balloon	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%	0.8%
<b>Various Product Types</b>							
Second	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
40 Year (ARM & Fixed)	0.5%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%
Hybrid Arm	13.3%	13.7%	13.5%	11.5%	9.1%	6.4%	3.5%
- 2/28 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.8%	2.0%	2.3%	3.0%	3.0%	2.3%	1.1%
- 5/1 Hybrid Arm	9.1%	9.3%	8.9%	6.4%	4.7%	3.0%	1.7%
- 7/1 Hybrid Arm	1.6%	1.7%	1.7%	1.7%	1.3%	1.0%	0.5%
- 10/1 Hybrid Arm	0.7%	0.6%	0.6%	0.4%	0.2%	0.1%	0.2%
NegAm ARM	4.2%	5.2%	6.3%	6.6%	4.7%	4.2%	2.9%
Interest Only	13.7%	13.0%	11.2%	6.5%	2.0%	0.5%	0.2%
- Interest Only ARM	8.9%	9.0%	8.5%	6.3%	2.0%	0.5%	0.2%
- Interest Only FRM	4.8%	4.0%	2.8%	0.2%	0.1%	0.0%	0.0%
Alt-A	26.5%	26.8%	25.0%	18.5%	12.8%	11.9%	8.3%
- Alt-A Low/No Doc	18.8%	19.0%	17.6%	13.5%	10.0%	8.9%	5.5%
- Alt-A No Disclosure	0.3%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	4.0%	4.2%	4.2%	4.3%	3.4%	3.0%	2.0%
- Alt-A SISA	1.4%	1.3%	1.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.0%	1.9%	1.7%	1.3%	1.2%	1.1%	0.8%
- Alt-A Stated Income	11.2%	11.4%	10.5%	7.8%	5.4%	4.8%	2.7%

**Single Family Conventional Book Characteristics  
Credit Enhancement**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)	4.9%	4.9%	4.4%	2.5%	0.8%	0.4%	0.1%
Alt-A Deals (no SFC)	2.8%	2.8%	3.0%	2.5%	2.0%	2.6%	2.7%
My Community Mortgage	5.7%	3.9%	3.2%	1.4%	1.2%	0.7%	0.2%
<b>Non-Full Doc</b>							
Non-Full Doc Total	22.7%	22.6%	20.9%	16.3%	12.5%	11.1%	6.8%
- Select Lender Programs Non-Full Doc	3.7%	3.4%	3.1%	2.8%	2.5%	2.1%	1.4%
- Other Low/No Doc	19.0%	19.2%	17.7%	13.5%	10.0%	8.9%	5.4%
<b>Subprime Deals</b>							
Subprime	1.0%	1.0%	1.1%	0.6%	1.1%	2.0%	1.5%
- Pre 12/2005 (A-Minus Deals)	0.2%	0.3%	0.3%	0.6%	1.1%	2.0%	1.5%
- Post 12/2005	0.8%	0.7%	0.8%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>							
Lender Channel	63.2%	62.3%	63.3%	67.5%	68.4%	62.3%	51.2%
Investor Channel	31.6%	32.2%	30.8%	24.3%	19.6%	20.4%	14.9%
eChannel	1.0%	1.0%	0.9%	0.6%	0.7%	0.7%	0.5%
Underserved Channel	0.3%	0.4%	0.4%	0.6%	0.8%	0.9%	0.0%
Unknown/Pre-2000	3.8%	4.2%	4.6%	7.0%	10.5%	15.7%	33.3%
<b>Subordinate Financing - RDW</b>							
Subordinate Financing - RDW	9.5%	9.7%	8.6%	3.6%	0.9%	0.5%	0.4%
- 75/20/05	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.6%	1.7%	1.6%	0.9%	0.3%	0.2%	0.2%
- 80/15/05	1.2%	1.3%	1.2%	0.5%	0.1%	0.1%	0.1%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.4%	6.4%	5.5%	2.0%	0.2%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>							
Subordinate Financing - Enhanced	11.3%	11.6%	10.6%	6.3%	3.5%	3.0%	2.6%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	2.7%	2.8%	2.6%	1.8%	1.0%	0.9%	0.9%
- 80/15/05	1.9%	2.0%	1.8%	0.9%	0.5%	0.4%	0.3%
- 80/20/00	5.1%	5.2%	4.6%	2.5%	1.1%	0.8%	0.4%
- 90/05/05	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%
- Other	1.2%	1.1%	1.1%	0.8%	0.6%	0.5%	0.6%

**Single Family Conventional Book Characteristics  
Credit Enhancement**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR								
EA/TPR		5.3%	5.4%	5.5%	6.0%	6.6%	6.3%	4.9%
- EA I		2.4%	2.5%	2.6%	2.7%	2.9%	2.8%	2.2%
- EA/TPR II		1.8%	1.8%	1.8%	1.9%	2.1%	2.2%	1.8%
- EA/TPR III		1.1%	1.1%	1.1%	1.3%	1.5%	1.4%	0.9%
<b>10-X Property Region (Sums to 100%)</b>								
Midwest		18.8%	18.6%	18.6%	18.6%	18.5%	17.9%	18.2%
Northeast		15.5%	15.5%	15.3%	15.1%	15.0%	14.9%	15.9%
Southeast		29.3%	29.1%	28.9%	28.5%	28.2%	27.1%	25.7%
Southwest		19.9%	19.6%	19.5%	19.9%	20.1%	19.4%	18.4%
West		16.5%	17.2%	17.7%	17.9%	18.2%	20.8%	21.7%
<b>Census Region (Sums to 100%)</b>								
New England		3.9%	3.9%	3.8%	3.6%	3.6%	3.6%	4.0%
Middle Atlantic		10.0%	10.0%	9.9%	9.9%	10.1%	10.1%	10.8%
East North Central		15.1%	15.0%	15.0%	15.1%	15.2%	14.9%	15.2%
East South Central		5.7%	5.6%	5.6%	5.5%	5.3%	4.9%	4.4%
South Atlantic		24.0%	23.8%	23.7%	23.3%	23.2%	22.6%	21.6%
West North Central		6.6%	6.5%	6.4%	6.3%	6.0%	5.5%	5.3%
West South Central		10.1%	10.0%	10.0%	10.3%	10.1%	9.3%	8.7%
Mountain		9.8%	9.6%	9.5%	9.5%	9.8%	10.2%	9.8%
Pacific		13.7%	14.4%	14.9%	15.3%	15.7%	18.2%	19.3%
US Territories		1.2%	1.3%	1.3%	1.3%	1.0%	0.9%	0.8%
<b>Top 10 States</b>								
01) CA		9.0%	9.7%	10.3%	10.5%	10.6%	12.8%	13.6%
02) FL		8.5%	8.5%	8.4%	7.9%	7.8%	7.6%	7.2%
03) TX		6.5%	6.4%	6.4%	6.7%	6.7%	6.2%	6.1%
04) IL		4.4%	4.3%	4.3%	4.3%	4.4%	4.3%	4.3%
05) GA		4.3%	4.2%	4.2%	4.3%	4.4%	4.3%	4.0%
06) OH		3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%
07) NY		3.5%	3.6%	3.5%	3.6%	3.9%	4.0%	4.3%
08) PA		3.3%	3.3%	3.3%	3.3%	3.2%	3.1%	3.3%
09) NC		3.2%	3.2%	3.2%	3.3%	3.3%	3.2%	3.0%
10) MI		3.1%	3.1%	3.2%	3.3%	3.4%	3.5%	3.8%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		25.7%	25.6%	24.8%	22.0%	19.0%	17.5%	13.0%
02) WASHINGTON MUTUAL INC		5.1%	5.4%	5.7%	7.6%	10.4%	11.9%	13.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Credit Enhancement**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) CITIGROUP INC	4.9%	4.3%	4.1%	3.5%	3.2%	2.9%	3.3%
04) LEHMAN BROTHERS HOLDINGS INC	4.0%	4.0%	3.6%	2.8%	2.0%	1.9%	0.8%
05) FIRST HORIZON NATIONAL CORPORATION	3.9%	3.9%	3.9%	3.9%	3.8%	3.7%	3.2%
06) WACHOVIA CORPORATION	3.9%	4.7%	5.5%	6.5%	6.1%	5.8%	4.9%
07) JP MORGAN CHASE & CO	3.3%	3.2%	3.3%	3.1%	3.6%	4.5%	5.0%
08) FLAGSTAR BANCORP INC	3.1%	3.0%	3.0%	3.4%	3.3%	3.0%	3.2%
09) SUNTRUST BANKS INC	2.8%	2.5%	2.4%	1.7%	1.5%	1.4%	1.5%
10) BANK OF AMERICA CORPORATION	2.5%	2.6%	2.6%	2.9%	3.1%	2.8%	3.0%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	25.9%	25.8%	25.0%	22.3%	19.3%	17.7%	13.2%
02) JP MORGAN CHASE & CO	8.5%	8.7%	8.8%	9.1%	9.4%	10.2%	12.1%
03) CITIGROUP INC	7.3%	6.9%	6.9%	6.9%	6.6%	6.5%	6.8%
04) WELLS FARGO & COMPANY	5.7%	5.9%	5.9%	6.3%	5.8%	4.5%	4.6%
05) WASHINGTON MUTUAL INC	4.6%	4.9%	5.2%	7.3%	11.1%	14.0%	18.3%
06) FIRST HORIZON NATIONAL CORPORATION	4.0%	3.9%	3.9%	3.9%	3.9%	3.4%	2.4%
07) LEHMAN BROTHERS HOLDINGS INC	3.7%	3.7%	3.4%	2.5%	1.5%	1.3%	0.6%
08) WACHOVIA CORPORATION	3.2%	3.9%	4.7%	5.5%	4.7%	4.2%	2.7%
09) CERBERUS CAPITAL HOLDING	3.0%	3.0%	3.1%	3.1%	3.5%	4.0%	5.4%
10) BANK OF AMERICA CORPORATION	2.6%	2.6%	2.7%	3.0%	3.2%	3.2%	4.5%
<b>Credit Enhancement (Sums to 100%)</b>							
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Primary MI Only	57.7%	54.9%	54.7%	57.5%	61.4%	60.3%	53.7%
- Pool Policy Only	23.2%	24.3%	23.1%	17.6%	12.2%	12.3%	16.1%
- Pool Policy and Primary MI	4.5%	4.7%	4.5%	4.6%	5.5%	7.0%	11.1%
- Full Recourse	6.0%	6.8%	7.7%	8.1%	8.1%	8.6%	7.4%
- Shared Arrangement	3.8%	4.1%	4.3%	5.4%	5.5%	4.8%	4.6%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	4.8%	5.3%	5.6%	6.7%	7.2%	6.9%	7.1%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only with Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A with Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-10.7	-8.7	-7.4	-4.3	-5.1	-7.0	-7.6
Wtd Avg Economic Model Fee	45.1	42.6	40.8	35.9	35.5	35.6	32.8

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics  
Credit Enhancement**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		34.4	33.9	33.4	31.6	30.4	28.6	25.2
<b>Appraisal Waivers</b>								
Appraisal Waiver		0.8%	0.7%	0.7%	0.5%	0.2%	0.3%	0.2%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.81%	1.73%	1.82%	2.25%	2.01%	1.81%	1.32%
- SDQ Rate for Loans with CE		1.81%	1.73%	1.82%	2.25%	2.01%	1.81%	1.32%
- SDQ Rate for Loans without CE								
SDQ Rate Excl. Katrina Loans		1.79%	1.70%	1.78%	1.99%	2.02%	1.82%	1.32%
SDQ Rate for Katrina Loans		3.27%	3.63%	4.39%	13.02%	1.56%	1.16%	1.04%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		59,429	54,863	56,419	62,702	56,474	55,594	47,849
SDQ Count for Loans with CE		59,429	54,863	56,419	62,702	56,474	55,594	47,849
SDQ Count for Loans without CE								
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$7,893.9	\$6,887.6	\$6,685.0	\$6,829.2	\$6,154.6	\$6,016.0	\$4,915.8
SDQ Volume for Loans with CE		\$7,893.9	\$6,887.6	\$6,685.0	\$6,829.2	\$6,154.6	\$6,016.0	\$4,915.8
SDQ Volume for Loans without CE								



**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,203,398	1,167,849	1,137,094	1,096,819	1,308,599	1,692,077	1,406,271
<b>Book Volume (\$B)</b>		\$202.2	\$192.7	\$185.3	\$165.7	\$185.6	\$244.8	\$192.1
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		8.2%	7.6%	5.6%	0.7%	1.0%	0.7%	0.8%
OLTV 70.01% - 75.00%		21.2%	20.0%	18.3%	13.1%	14.5%	20.2%	32.3%
OLTV 75.01% - 80.00%		55.5%	56.5%	58.9%	64.9%	63.5%	66.8%	49.6%
OLTV 80.01% - 90.00%		8.8%	9.6%	10.4%	13.9%	14.3%	8.8%	10.7%
OLTV 90.01% - 95.00%		4.2%	4.4%	4.6%	5.3%	5.1%	2.9%	5.7%
OLTV 95.01% - 97.00%		0.6%	0.7%	0.7%	0.8%	0.8%	0.4%	0.8%
OLTV 97.01% - 100.00%		1.2%	1.2%	1.2%	1.1%	0.8%	0.1%	0.1%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		79.1%	79.4%	79.8%	81.0%	80.6%	79.2%	79.2%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		7.4%	6.8%	5.0%	0.7%	1.0%	0.8%	0.8%
Comb LTV 70.01% - 75.00%		17.2%	16.8%	15.7%	11.4%	12.9%	18.0%	30.5%
Comb LTV 75.01% - 80.00%		38.3%	40.0%	42.1%	50.3%	55.9%	61.3%	46.9%
Comb LTV 80.01% - 90.00%		17.8%	18.2%	18.9%	20.6%	17.3%	11.1%	8.1%
Comb LTV 90.01% - 95.00%		10.1%	10.1%	10.3%	10.3%	7.3%	3.6%	2.3%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	0.7%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		6.7%	5.7%	5.3%	3.4%	1.4%	0.4%	0.2%
Comb LTV > 100.00%		0.2%	0.2%	0.1%	0.2%	0.1%	0.0%	0.0%
Comb LTV Missing		1.4%	1.6%	1.7%	2.2%	3.3%	4.4%	10.8%
<b>Wtd Avg Comb LTV</b>		82.3%	82.2%	82.5%	83.0%	81.5%	79.7%	78.4%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		7.4%	6.8%	5.0%	0.7%	1.0%	0.8%	0.8%
Comb LTV 70.01% - 75.00%		17.2%	16.8%	15.7%	11.4%	12.9%	18.0%	30.5%
Comb LTV 75.01% - 80.00%		38.3%	40.0%	42.1%	50.3%	55.9%	61.4%	47.3%
Comb LTV 80.01% - 90.00%		17.8%	18.2%	18.9%	20.7%	17.5%	11.4%	9.6%
Comb LTV 90.01% - 95.00%		10.1%	10.1%	10.4%	10.4%	7.6%	4.0%	3.5%

**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.8%	0.7%	0.4%	0.4%
Comb LTV 97.01% - 100.00%	6.7%	5.7%	5.3%	3.4%	1.4%	0.4%	0.2%
Comb LTV > 100.00%	0.2%	0.2%	0.1%	0.2%	0.1%	0.0%	0.0%
Comb LTV Missing	1.4%	1.5%	1.7%	2.0%	2.8%	3.6%	7.6%
<b>Wtd Avg Comb LTV</b>	<b>82.3%</b>	<b>82.2%</b>	<b>82.5%</b>	<b>83.0%</b>	<b>81.6%</b>	<b>79.7%</b>	<b>78.8%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>72.6%</b>	<b>72.6%</b>	<b>72.5%</b>	<b>72.5%</b>	<b>72.5%</b>	<b>72.5%</b>	<b>72.6%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	1.0%	1.1%	1.3%
FICO 580-619	3.5%	3.6%	3.6%	3.6%	4.0%	4.0%	4.6%
FICO 620-659	10.9%	10.9%	11.0%	11.2%	11.8%	11.9%	12.9%
FICO 660-699	20.3%	20.3%	20.5%	20.6%	20.7%	20.5%	20.7%
FICO 700-739	24.9%	25.0%	25.0%	25.4%	25.4%	25.3%	24.4%
FICO >= 740	38.9%	38.6%	38.2%	37.6%	36.2%	36.2%	34.3%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	1.0%
<b>Wtd Avg FICO</b>	<b>717</b>	<b>716</b>	<b>716</b>	<b>715</b>	<b>712</b>	<b>712</b>	<b>709</b>
<b>10-X Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	76.0%	75.0%	74.1%	72.6%	72.3%	72.2%	76.3%
Intermediate-term, fixed-rate	4.1%	4.4%	4.6%	6.7%	11.9%	17.0%	16.8%
Adjustable-rate	7.4%	8.1%	8.8%	11.9%	12.4%	9.4%	5.6%
Interest Only adjustable-rate	7.6%	7.8%	7.9%	6.8%	2.6%	0.7%	0.3%
Negative Amortization	1.2%	1.6%	2.1%	1.5%	0.7%	0.6%	1.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Interest Only fixed-rate		3.7%	3.0%	2.5%	0.4%	0.1%	0.0%	0.0%
<b>10-X Occupancy Type (Sums to 100%)</b>								
Principal Residence		88.2%	88.5%	88.7%	90.7%	92.3%	92.6%	93.0%
Second/Vacation Home		4.7%	4.6%	4.6%	3.9%	3.2%	2.9%	2.5%
Investor Property		7.1%	6.9%	6.7%	5.4%	4.5%	4.5%	4.6%
<b>10-X Unit Type (Sums to 100%)</b>								
1 Unit		96.7%	96.9%	97.0%	97.4%	97.2%	97.0%	96.6%
2-4 Units		3.3%	3.1%	3.0%	2.6%	2.8%	3.0%	3.4%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		9.1%	9.2%	9.0%	8.0%	6.8%	6.8%	6.2%
Single Family Homes		90.9%	90.8%	91.0%	92.0%	93.2%	93.2%	93.8%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.8%	0.8%	0.8%	0.9%	0.8%	0.6%	0.6%
Condo/Coop		9.1%	9.2%	9.0%	8.0%	6.8%	6.8%	6.2%
1 Unit		86.8%	86.9%	87.2%	88.5%	89.6%	89.5%	89.8%
2-4 Units		3.3%	3.1%	3.0%	2.6%	2.8%	3.0%	3.4%
<b>Condo</b>								
Condo		8.8%	8.9%	8.7%	7.8%	6.6%	6.6%	5.9%
<b>10-X Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		51.9%	51.8%	52.8%	51.4%	41.2%	31.3%	36.1%
Cash-Out Refinance		28.1%	27.6%	26.5%	22.4%	22.9%	27.4%	30.3%
Other Refinance		20.0%	20.6%	20.8%	26.2%	35.8%	41.3%	33.6%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		20.4%	20.2%	20.3%	19.7%	21.5%	23.6%	24.9%
TPO Correspondent		36.7%	36.0%	35.6%	33.6%	31.1%	29.6%	27.3%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%
Retail		42.9%	43.7%	44.2%	46.6%	47.3%	46.6%	47.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.2%	0.2%	0.2%	0.5%	1.4%	2.5%	10.2%
2000		0.2%	0.2%	0.2%	0.4%	0.6%	0.9%	4.5%
2001		1.0%	1.2%	1.4%	2.3%	4.2%	8.3%	39.1%
2002		3.1%	3.7%	4.1%	7.0%	15.1%	27.6%	46.1%
2003		9.7%	11.6%	12.9%	22.8%	46.9%	60.7%	0.0%
2004		12.5%	14.8%	16.6%	29.2%	31.8%	0.0%	0.0%
2005		32.2%	36.0%	38.9%	37.8%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2006		31.0%	29.2%	25.7%	0.0%	0.0%	0.0%	0.0%
2007		10.2%	3.1%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$172,712	\$169,577	\$167,359	\$154,782	\$145,498	\$147,247	\$139,286
Loan Original Note Rate		6.08%	6.02%	5.98%	5.76%	5.78%	5.91%	6.74%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.4%	1.2%	1.1%	0.8%	0.6%	0.4%	1.0%
Non-Seasoned		98.6%	98.8%	98.9%	99.2%	99.4%	99.6%	99.0%
<b>ACI</b>								
ACI Probability		0.66%	0.65%	0.65%	0.62%	0.57%	0.53%	0.52%
Wtd Avg ACI Score		699	700	700	701	705	709	709
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.10	-0.10	-0.10	-0.10	-0.13	-0.07	-0.03
Credit Premium > 1.5		0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
<b>Prepay Premium</b>								
Prepay Premium		2.6%	2.9%	3.2%	2.3%	1.8%	2.3%	3.0%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.5%	6.8%	7.0%	8.7%	11.4%	12.3%	11.4%
DTI Ratio > 20 and <= 30		18.3%	18.7%	18.8%	20.8%	23.5%	24.4%	25.2%
DTI Ratio > 30 and <= 40		29.6%	29.5%	29.5%	29.5%	27.9%	27.7%	29.5%
DTI Ratio > 40 and <= 50		25.7%	25.1%	24.8%	22.7%	19.6%	18.6%	18.1%
DTI Ratio > 50		13.9%	13.9%	13.9%	13.3%	12.6%	11.6%	10.7%
DTI Ratio Missing		6.0%	6.0%	6.0%	4.9%	5.0%	5.4%	5.2%
Wtd Avg DTI Ratio		38.0%	37.8%	37.7%	36.8%	35.5%	34.7%	34.6%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		6.5%	6.9%	7.0%	8.8%	11.5%	12.5%	11.5%
DTI Ratio > 20 and <= 30		18.6%	19.0%	19.2%	21.2%	24.0%	25.0%	25.4%
DTI Ratio > 30 and <= 40		30.1%	30.0%	30.1%	30.0%	28.5%	28.3%	29.8%
DTI Ratio > 40 and <= 50		26.2%	25.6%	25.3%	23.1%	20.0%	18.9%	18.2%
DTI Ratio > 50		14.3%	14.2%	14.2%	13.7%	13.0%	11.9%	10.8%
DTI Ratio Missing		4.2%	4.2%	4.2%	3.2%	3.1%	3.4%	4.2%
Wtd Avg DTI Ratio		38.0%	37.8%	37.8%	36.9%	35.5%	34.7%	34.6%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		4.1%	4.4%	4.6%	6.7%	12.0%	17.0%	16.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 15 Years and <= 25 Years	2.4%	2.5%	2.6%	3.4%	4.5%	4.8%	4.0%
> 25 Years and <= 30 Years	93.2%	92.8%	92.5%	89.8%	83.5%	78.2%	79.2%
> 30 Years	0.4%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	79.7%	78.0%	76.6%	73.0%	72.4%	72.2%	76.3%
Intermediate-Term Fixed Rate (excl Balloon)	3.7%	4.0%	4.1%	5.9%	10.6%	15.5%	15.3%
Adjustable Rate	16.2%	17.6%	18.7%	20.2%	15.6%	10.8%	6.9%
Balloon	0.4%	0.4%	0.5%	0.8%	1.4%	1.4%	1.5%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	14.7%	15.6%	16.2%	17.1%	13.7%	9.4%	5.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.1%	2.5%	2.7%	3.9%	3.7%	2.4%	1.4%
- 5/1 Hybrid Arm	9.3%	9.7%	10.0%	9.7%	7.1%	5.0%	3.0%
- 7/1 Hybrid Arm	2.4%	2.5%	2.6%	2.9%	2.5%	1.9%	0.8%
- 10/1 Hybrid Arm	0.9%	0.9%	0.8%	0.7%	0.3%	0.2%	0.1%
NegAm ARM	1.2%	1.6%	2.1%	1.5%	0.7%	0.6%	1.1%
Interest Only	11.3%	10.8%	10.4%	7.3%	2.7%	0.7%	0.3%
- Interest Only ARM	7.6%	7.8%	7.9%	6.8%	2.6%	0.7%	0.3%
- Interest Only FRM	3.7%	3.0%	2.5%	0.4%	0.1%	0.0%	0.0%
Alt-A	17.3%	16.4%	16.1%	12.7%	8.6%	8.0%	7.1%
- Alt-A Low/No Doc	11.2%	10.6%	10.3%	8.0%	5.6%	5.3%	4.7%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.6%	2.6%	2.6%	2.2%	1.5%	1.3%	1.2%
- Alt-A SISA	0.7%	0.6%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.3%	1.1%	1.0%	0.8%	0.6%	0.7%	0.9%
- Alt-A Stated Income	6.5%	6.2%	6.1%	5.0%	3.5%	3.3%	2.7%

**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Full Doc (by SFC)		3.5%	3.3%	3.3%	2.5%	1.0%	0.4%	0.1%
Alt-A Deals (no SFC)		2.6%	2.4%	2.6%	2.2%	1.9%	2.2%	2.3%
My Community Mortgage		0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		23.2%	21.8%	20.7%	16.9%	13.2%	11.7%	7.9%
- Select Lender Programs Non-Full Doc		12.0%	11.2%	10.5%	9.1%	7.9%	6.6%	3.5%
- Other Low/No Doc		11.2%	10.6%	10.2%	7.8%	5.4%	5.1%	4.4%
<b>Subprime Deals</b>								
Subprime		0.3%	0.2%	0.3%	0.1%	0.3%	0.6%	0.6%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.1%	0.1%	0.1%	0.3%	0.6%	0.6%
- Post 12/2005		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		77.7%	78.4%	78.7%	81.9%	85.2%	85.0%	79.6%
Investor Channel		19.8%	19.1%	18.9%	15.6%	11.2%	10.6%	10.1%
eChannel		2.3%	2.3%	2.2%	2.1%	2.2%	2.2%	1.0%
Underserved Channel		0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
Unknown/Pre-2000		0.1%	0.2%	0.2%	0.4%	1.2%	2.2%	9.3%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		23.0%	21.7%	21.4%	18.8%	11.9%	8.7%	5.2%
- 75/20/05		0.7%	0.6%	0.5%	0.3%	0.3%	0.3%	0.3%
- 75/25/00		1.0%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		7.5%	7.5%	7.9%	8.3%	6.4%	5.2%	3.1%
- 80/15/05		5.3%	5.3%	5.6%	6.0%	4.2%	2.9%	1.6%
- 80/20/00		2.3%	2.1%	2.1%	1.6%	0.6%	0.2%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- Other		6.2%	5.6%	5.1%	2.5%	0.4%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		26.4%	25.4%	25.4%	24.8%	19.5%	16.6%	10.3%
- 75/20/05		0.9%	0.8%	0.7%	0.4%	0.5%	0.5%	0.5%
- 75/25/00		0.4%	0.4%	0.2%	0.1%	0.1%	0.1%	0.0%
- 80/10/10		9.6%	9.8%	10.2%	11.2%	9.6%	8.7%	5.0%
- 80/15/05		6.4%	6.5%	6.8%	7.6%	5.8%	4.3%	2.4%
- 80/20/00		6.0%	5.2%	5.0%	4.0%	1.8%	1.2%	0.4%
- 90/05/05		0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
- Other		3.0%	2.8%	2.4%	1.4%	1.5%	1.9%	1.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>EA/TPR</b>							
EA/TPR	2.7%	2.7%	2.9%	3.2%	3.1%	2.6%	1.4%
- EA I	1.2%	1.2%	1.3%	1.4%	1.4%	1.2%	0.8%
- EA/TPR II	0.7%	0.7%	0.8%	0.9%	0.8%	0.7%	0.4%
- EA/TPR III	0.8%	0.8%	0.8%	0.8%	0.8%	0.6%	0.2%
<b>10-X Property Region (Sums to 100%)</b>							
Midwest	22.2%	23.2%	23.6%	25.5%	25.6%	21.6%	21.4%
Northeast	16.0%	15.4%	15.2%	13.7%	13.3%	15.0%	15.2%
Southeast	25.6%	25.6%	25.4%	24.8%	25.4%	23.7%	22.1%
Southwest	21.2%	21.3%	21.7%	24.2%	23.1%	18.8%	18.2%
West	15.0%	14.6%	14.1%	11.7%	12.5%	20.8%	23.1%
<b>Census Region (Sums to 100%)</b>							
New England	5.5%	5.5%	5.4%	4.9%	4.4%	5.1%	4.8%
Middle Atlantic	9.6%	9.0%	8.9%	7.9%	8.2%	9.3%	9.6%
East North Central	18.2%	19.0%	19.4%	21.1%	21.5%	17.7%	17.9%
East South Central	4.8%	5.0%	5.1%	5.7%	6.1%	4.2%	4.1%
South Atlantic	21.2%	21.0%	20.7%	19.4%	19.6%	19.8%	18.4%
West North Central	7.1%	7.2%	7.3%	7.8%	7.6%	6.9%	6.0%
West South Central	10.4%	10.6%	10.9%	12.3%	9.8%	7.4%	7.6%
Mountain	10.0%	9.9%	10.0%	10.7%	11.7%	10.9%	10.4%
Pacific	12.7%	12.3%	11.8%	9.6%	10.7%	18.4%	20.8%
US Territories	0.5%	0.5%	0.5%	0.6%	0.5%	0.4%	0.4%
<b>Top 10 States</b>							
01) CA	8.0%	8.0%	7.7%	5.2%	4.5%	10.8%	13.6%
02) TX	7.9%	8.1%	8.3%	9.2%	6.7%	4.9%	5.1%
03) FL	5.9%	5.8%	5.6%	4.4%	4.8%	6.2%	5.7%
04) IL	5.1%	5.1%	5.1%	5.1%	5.2%	5.2%	5.0%
05) MI	4.7%	5.3%	5.5%	6.2%	6.7%	4.7%	4.8%
06) GA	4.5%	4.5%	4.6%	5.0%	5.4%	3.7%	3.7%
07) OH	4.1%	4.3%	4.4%	4.9%	5.1%	3.7%	4.0%
08) CO	3.6%	3.6%	3.9%	4.8%	4.7%	3.3%	3.5%
09) NC	3.5%	3.6%	3.7%	4.3%	4.0%	2.7%	2.5%
10) NY	3.4%	3.2%	3.0%	2.7%	3.0%	3.4%	3.6%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	27.3%	27.0%	26.9%	27.1%	25.3%	23.0%	18.5%
02) CITIGROUP INC	7.5%	7.1%	6.8%	5.6%	4.0%	3.7%	4.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
03) CERBERUS CAPITAL HOLDING	4.9%	5.0%	5.0%	4.3%	3.7%	3.1%	2.2%
04) WELLS FARGO & COMPANY	4.5%	4.3%	4.1%	3.0%	1.1%	1.1%	0.8%
05) WASHINGTON MUTUAL INC	4.3%	4.7%	5.0%	7.0%	10.9%	13.6%	16.3%
06) BANK OF AMERICA CORPORATION	4.0%	4.3%	4.3%	4.8%	4.9%	4.4%	2.6%
07) SUNTRUST BANKS INC	3.9%	3.7%	3.5%	2.6%	2.2%	2.0%	1.1%
08) JP MORGAN CHASE & CO	3.9%	3.6%	3.3%	3.1%	3.7%	5.6%	5.8%
09) PHH CORPORATION	3.4%	3.5%	3.5%	3.6%	3.9%	3.6%	3.2%
10) OHIO SAVINGS FINANCIAL CORPORATION	3.1%	3.1%	3.0%	2.6%	2.1%	1.8%	1.7%
<b>Top 10 Servicers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	27.6%	27.2%	27.1%	27.3%	25.7%	23.3%	18.7%
02) CITIGROUP INC	9.1%	8.8%	8.7%	7.9%	7.1%	7.2%	7.4%
03) JP MORGAN CHASE & CO	9.1%	9.1%	8.9%	8.9%	9.9%	11.7%	13.8%
04) WELLS FARGO & COMPANY	8.4%	8.7%	8.6%	7.9%	5.2%	4.0%	1.8%
05) CERBERUS CAPITAL HOLDING	5.3%	5.3%	5.3%	4.8%	4.9%	5.2%	6.3%
06) BANK OF AMERICA CORPORATION	4.2%	4.5%	4.5%	4.4%	4.2%	3.7%	1.8%
07) SUNTRUST BANKS INC	3.5%	3.1%	2.9%	2.0%	1.7%	1.7%	0.7%
08) WASHINGTON MUTUAL INC	3.4%	3.7%	3.8%	5.6%	10.1%	13.9%	19.6%
09) PHH CORPORATION	3.3%	3.4%	3.4%	3.6%	3.8%	3.5%	3.1%
10) FIRST HORIZON NATIONAL CORPORATION	2.8%	2.9%	2.9%	3.4%	3.8%	3.1%	2.0%
<b>Credit Enhancement (sums to 100%)</b>							
No Credit Enhancement	78.1%	77.0%	75.9%	76.3%	80.8%	85.5%	78.6%
Credit Enhancement	21.9%	23.0%	24.1%	23.7%	19.2%	14.5%	21.4%
- Primary MI Only	10.3%	10.7%	11.3%	12.8%	11.7%	7.1%	9.7%
- Pool Policy Only	8.0%	8.2%	8.3%	6.1%	2.9%	3.4%	4.6%
- Pool Policy and Primary MI	0.7%	0.8%	0.8%	1.0%	1.2%	1.4%	3.5%
- Full Recourse	0.9%	1.2%	1.4%	1.1%	1.0%	1.1%	1.8%
- Shared Arrangement	0.7%	0.7%	0.8%	0.9%	0.9%	0.6%	0.9%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	1.3%	1.4%	1.5%	1.8%	1.4%	0.8%	0.8%
<b>Credit Enhancement By Product Type</b>							
NegAm with Credit Enhancement	94.3%	95.0%	95.6%	92.9%	69.2%	86.8%	69.0%
Interest Only with Credit Enhancement	31.8%	33.6%	34.7%	37.5%	16.2%	9.9%	15.0%
Alt-A with Credit Enhancement	46.7%	50.5%	52.1%	50.0%	35.5%	33.2%	30.3%
<b>Economic Fees and Gap</b>							
Wtd Avg Economic Gap	-8.5	-8.0	-7.7	-6.7	-7.0	-6.9	-9.7
Wtd Avg Economic Model Fee	35.0	34.4	34.5	33.5	32.1	30.5	29.5

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**MTMLTV 70.01% - 75.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Wtd Avg Charged Fee		26.5	26.4	26.8	26.9	25.1	23.6	19.9
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.8%	2.7%	2.6%	1.9%	1.2%	1.5%	0.7%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.90%	0.89%	0.96%	1.17%	0.85%	0.67%	0.71%
- SDQ Rate for Loans with CE		1.86%	1.78%	1.92%	2.56%	2.40%	2.57%	1.93%
- SDQ Rate for Loans without CE		0.57%	0.56%	0.60%	0.67%	0.43%	0.29%	0.31%
SDQ Rate Excl. Katrina Loans		0.89%	0.87%	0.93%	0.98%	0.85%	0.67%	0.71%
SDQ Rate for Katrina Loans		3.15%	3.24%	3.98%	10.68%	0.80%	0.52%	0.61%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		10,738	10,269	10,804	12,685	10,933	11,162	9,630
SDQ Count for Loans with CE		5,744	5,483	5,945	7,297	6,513	7,079	6,436
SDQ Count for Loans without CE		4,994	4,786	4,859	5,388	4,420	4,083	3,194
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,488.4	\$1,357.4	\$1,365.8	\$1,454.4	\$1,233.4	\$1,259.0	\$1,041.6
SDQ Volume for Loans with CE		\$777.1	\$709.6	\$730.2	\$814.8	\$735.0	\$784.5	\$683.9
SDQ Volume for Loans without CE		\$711.2	\$647.9	\$635.6	\$639.6	\$498.4	\$474.6	\$357.7

**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,338,514	1,274,662	1,196,307	994,076	1,163,820	1,483,299	1,465,647
<b>Book Volume (\$B)</b>		\$243.3	\$225.8	\$208.0	\$155.8	\$168.7	\$212.1	\$207.8
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		1.2%	0.8%	0.4%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		5.9%	5.6%	4.4%	0.8%	1.3%	1.0%	1.3%
OLTV 75.01% - 80.00%		78.5%	77.9%	77.6%	72.5%	69.4%	74.3%	76.6%
OLTV 80.01% - 90.00%		8.0%	8.8%	10.0%	16.0%	19.2%	18.6%	14.5%
OLTV 90.01% - 95.00%		4.0%	4.4%	5.0%	7.5%	7.6%	4.9%	6.5%
OLTV 95.01% - 97.00%		0.7%	0.8%	0.8%	1.2%	1.2%	0.7%	0.9%
OLTV 97.01% - 100.00%		1.6%	1.6%	1.7%	1.8%	1.3%	0.3%	0.2%
OLTV > 100.00%		0.1%	0.1%	0.2%	0.2%	0.1%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		80.9%	81.1%	81.5%	82.7%	82.7%	81.7%	81.7%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		1.1%	0.7%	0.4%	0.1%	0.1%	0.2%	0.1%
Comb LTV 70.01% - 75.00%		4.8%	4.7%	3.7%	0.8%	1.3%	1.1%	1.3%
Comb LTV 75.01% - 80.00%		46.8%	46.7%	46.8%	48.0%	56.6%	65.7%	70.7%
Comb LTV 80.01% - 90.00%		20.9%	21.3%	22.1%	26.1%	23.2%	20.9%	14.9%
Comb LTV 90.01% - 95.00%		13.1%	13.1%	13.5%	14.9%	11.9%	7.2%	4.9%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.9%	1.2%	1.1%	0.6%	0.5%
Comb LTV 97.01% - 100.00%		11.4%	11.2%	11.0%	6.8%	3.0%	0.8%	0.5%
Comb LTV > 100.00%		0.1%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Comb LTV Missing		1.0%	1.2%	1.3%	1.9%	2.5%	3.4%	7.0%
<b>Wtd Avg Comb LTV</b>		85.5%	85.6%	85.8%	85.9%	84.1%	82.5%	81.6%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Comb LTV 60.01% - 70.00%		1.1%	0.7%	0.4%	0.1%	0.1%	0.2%	0.1%
Comb LTV 70.01% - 75.00%		4.8%	4.7%	3.7%	0.8%	1.3%	1.1%	1.3%
Comb LTV 75.01% - 80.00%		46.8%	46.7%	46.8%	48.0%	56.6%	65.7%	70.7%
Comb LTV 80.01% - 90.00%		20.9%	21.3%	22.2%	26.1%	23.3%	21.0%	15.5%
Comb LTV 90.01% - 95.00%		13.1%	13.1%	13.6%	15.0%	12.0%	7.5%	6.2%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.9%	1.2%	1.2%	0.7%	0.7%

**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%		11.4%	11.2%	11.0%	6.8%	3.0%	0.9%	0.5%
Comb LTV > 100.00%		0.1%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Comb LTV Missing		1.0%	1.2%	1.3%	1.9%	2.3%	2.9%	4.9%
Wtd Avg Comb LTV		85.5%	85.6%	85.8%	85.9%	84.2%	82.6%	81.8%
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV		77.7%	77.8%	77.8%	77.6%	77.6%	77.5%	77.8%
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		0.4%	0.4%	0.5%	0.5%	0.6%	0.6%	0.7%
FICO 550-579		0.7%	0.7%	0.7%	0.8%	0.9%	1.1%	1.1%
FICO 580-619		3.0%	3.0%	3.1%	3.3%	3.8%	3.9%	4.2%
FICO 620-659		10.3%	10.4%	10.5%	10.9%	11.7%	12.0%	12.5%
FICO 660-699		21.3%	21.3%	21.3%	20.7%	21.0%	21.0%	21.1%
FICO 700-739		25.5%	25.6%	25.4%	25.6%	26.0%	25.9%	25.5%
FICO >= 740		38.5%	38.5%	38.3%	38.1%	35.6%	35.2%	34.4%
FICO Missing		0.3%	0.2%	0.2%	0.2%	0.3%	0.3%	0.6%
Wtd Avg FICO		718	718	717	716	712	711	710
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		74.6%	73.3%	72.7%	72.7%	70.6%	75.0%	78.5%
Intermediate-term, fixed-rate		2.6%	2.9%	3.0%	4.5%	8.3%	12.6%	12.8%
Adjustable-rate		5.5%	6.2%	7.0%	10.5%	14.9%	11.2%	7.6%
Interest Only adjustable-rate		9.1%	9.7%	10.0%	9.3%	5.6%	0.9%	0.4%
Negative Amortization		1.2%	1.5%	2.0%	2.0%	0.5%	0.2%	0.6%
Interest Only fixed-rate		7.0%	6.4%	5.5%	0.9%	0.2%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		88.3%	88.1%	88.3%	89.8%	92.1%	93.1%	93.3%
Second/Vacation Home		5.6%	5.8%	5.9%	5.0%	3.8%	2.9%	2.7%
Investor Property		6.1%	6.1%	5.8%	5.1%	4.1%	3.9%	4.0%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		97.0%	97.2%	97.4%	97.8%	97.7%	97.8%	97.4%
2-4 Units		3.0%	2.8%	2.6%	2.2%	2.3%	2.2%	2.6%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		11.5%	11.4%	11.3%	10.0%	7.8%	7.1%	6.7%
Single Family Homes		88.5%	88.6%	88.7%	90.0%	92.2%	92.9%	93.3%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.8%	0.9%	1.0%	1.5%	1.5%	1.1%	0.8%
Condo/Coop		11.5%	11.3%	11.2%	10.0%	7.8%	7.1%	6.7%
1 Unit		84.7%	85.0%	85.1%	86.3%	88.4%	89.5%	89.9%
2-4 Units		3.0%	2.8%	2.6%	2.2%	2.3%	2.2%	2.6%
<b>Condo</b>								
Condo		11.2%	11.1%	11.0%	9.8%	7.7%	7.0%	6.5%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		60.6%	61.7%	63.4%	62.2%	55.4%	41.7%	45.2%
Cash-Out Refinance		22.2%	21.7%	20.7%	18.5%	17.6%	21.7%	22.8%
Other Refinance		17.1%	16.7%	15.9%	19.3%	27.0%	36.6%	32.0%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		21.7%	21.5%	21.4%	19.1%	20.8%	23.3%	25.0%
TPO Correspondent		37.3%	36.6%	35.9%	34.5%	31.3%	30.0%	28.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		41.0%	41.9%	42.7%	46.4%	47.9%	46.6%	46.8%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.1%	0.1%	0.1%	0.2%	0.7%	1.5%	6.0%
2000		0.1%	0.1%	0.1%	0.3%	0.5%	0.9%	2.6%
2001		0.5%	0.6%	0.8%	1.7%	3.5%	5.8%	23.0%
2002		1.5%	1.8%	2.2%	4.7%	9.8%	21.7%	68.4%
2003		4.9%	5.7%	6.4%	13.0%	32.1%	70.1%	0.0%
2004		6.3%	7.3%	8.1%	17.2%	53.4%	0.0%	0.0%
2005		19.0%	23.8%	28.4%	62.9%	0.0%	0.0%	0.0%
2006		42.4%	50.1%	53.9%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		25.2%	10.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$184,636	\$179,943	\$176,492	\$159,047	\$147,389	\$144,842	\$143,414
Loan Original Note Rate		6.27%	6.25%	6.23%	5.80%	5.81%	5.88%	6.61%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.8%	0.8%	0.8%	0.7%	0.4%	0.3%	0.7%
Non-Seasoned		99.2%	99.2%	99.2%	99.3%	99.6%	99.7%	99.3%
<b>ACI</b>								
ACI Probability		0.76%	0.75%	0.74%	0.70%	0.67%	0.62%	0.59%
Wtd Avg ACI Score		693	693	694	697	699	703	703
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.06	-0.07	-0.08	-0.10	-0.11	-0.09	0.01
Credit Premium > 1.5		0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%
<b>Prepay Premium</b>								
Prepay Premium		3.3%	3.5%	3.8%	2.6%	1.7%	1.8%	2.7%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.1%	5.3%	5.4%	6.9%	9.5%	11.1%	10.3%
DTI Ratio > 20 and <= 30		16.2%	16.4%	16.5%	19.0%	21.4%	23.6%	24.1%
DTI Ratio > 30 and <= 40		29.9%	29.9%	30.0%	30.6%	28.8%	28.6%	30.0%
DTI Ratio > 40 and <= 50		28.8%	28.4%	28.2%	25.5%	21.8%	19.8%	19.6%
DTI Ratio > 50		13.4%	13.5%	13.4%	13.3%	13.8%	12.2%	10.8%
DTI Ratio Missing		6.6%	6.5%	6.4%	4.7%	4.7%	4.7%	5.2%
Wtd Avg DTI Ratio		38.7%	38.6%	38.5%	37.6%	36.7%	35.3%	35.1%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		5.2%	5.4%	5.5%	6.9%	9.6%	11.3%	10.4%
DTI Ratio > 20 and <= 30		16.5%	16.8%	16.9%	19.4%	21.8%	24.1%	24.5%
DTI Ratio > 30 and <= 40		30.6%	30.6%	30.7%	31.2%	29.3%	29.2%	30.4%
DTI Ratio > 40 and <= 50		29.5%	29.0%	28.9%	26.0%	22.3%	20.2%	19.8%
DTI Ratio > 50		13.9%	13.8%	13.8%	13.7%	14.2%	12.5%	11.0%
DTI Ratio Missing		4.4%	4.4%	4.2%	2.8%	2.8%	2.7%	3.9%
Wtd Avg DTI Ratio		38.7%	38.6%	38.6%	37.7%	36.7%	35.4%	35.1%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		2.6%	2.9%	3.0%	4.5%	8.3%	12.6%	12.8%
> 15 Years and <= 25 Years		1.6%	1.7%	1.7%	2.4%	3.4%	4.0%	3.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years	95.1%	95.0%	95.0%	93.0%	88.3%	83.4%	83.6%
> 30 Years	0.6%	0.4%	0.3%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	81.6%	79.7%	78.1%	73.6%	70.7%	75.1%	78.5%
Intermediate-Term Fixed Rate (excl Balloon)	2.5%	2.7%	2.8%	4.1%	7.2%	11.0%	11.1%
Adjustable Rate	15.8%	17.4%	18.9%	21.9%	21.0%	12.4%	8.6%
Balloon	0.2%	0.2%	0.2%	0.4%	1.1%	1.6%	1.7%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.4%	0.3%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	14.4%	15.6%	16.6%	18.2%	18.7%	11.3%	7.3%
- 2/28 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.7%	1.9%	2.2%	3.6%	5.0%	2.9%	2.0%
- 5/1 Hybrid Arm	9.5%	10.4%	10.9%	10.8%	10.2%	5.8%	4.1%
- 7/1 Hybrid Arm	2.2%	2.4%	2.6%	2.9%	3.1%	2.4%	1.1%
- 10/1 Hybrid Arm	1.0%	0.9%	0.9%	0.9%	0.4%	0.2%	0.1%
NegAm ARM	1.2%	1.5%	2.0%	2.0%	0.5%	0.2%	0.6%
Interest Only	16.2%	16.1%	15.4%	10.3%	5.8%	0.9%	0.4%
- Interest Only ARM	9.1%	9.7%	10.0%	9.3%	5.6%	0.9%	0.4%
- Interest Only FRM	7.0%	6.4%	5.5%	0.9%	0.2%	0.0%	0.0%
Alt-A	22.2%	21.9%	21.4%	15.9%	11.4%	8.2%	8.4%
- Alt-A Low/No Doc	14.5%	14.2%	13.5%	9.6%	7.1%	5.0%	5.2%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.3%	2.4%	2.4%	2.6%	1.9%	1.2%	1.1%
- Alt-A SISA	1.2%	1.1%	1.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.6%	1.5%	1.3%	0.8%	0.6%	0.6%	0.9%
- Alt-A Stated Income	9.1%	9.1%	8.7%	6.2%	4.5%	3.2%	3.2%
Alt-A Full Doc (by SFC)	5.3%	5.2%	5.1%	3.5%	2.4%	0.5%	0.2%

**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		2.4%	2.5%	2.8%	2.8%	2.0%	2.7%	3.0%
My Community Mortgage		0.3%	0.3%	0.3%	0.2%	0.1%	0.0%	0.0%
<b>Non-Full Doc</b>								
Non-Full Doc Total		29.0%	27.4%	25.6%	19.4%	15.9%	12.4%	10.4%
- Select Lender Programs Non-Full Doc		14.4%	13.2%	12.0%	9.9%	9.1%	7.7%	5.7%
- Other Low/No Doc		14.6%	14.2%	13.6%	9.5%	6.8%	4.7%	4.7%
<b>Subprime Deals</b>								
Subprime		0.3%	0.3%	0.3%	0.2%	0.3%	0.6%	0.7%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.3%	0.6%	0.7%
- Post 12/2005		0.3%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		72.9%	72.9%	73.2%	78.5%	82.9%	85.5%	81.7%
Investor Channel		24.2%	24.4%	24.0%	18.8%	14.2%	11.0%	11.7%
eChannel		2.7%	2.6%	2.7%	2.4%	2.1%	2.2%	1.3%
Underserved Channel		0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
Unkown/Pre-2000		0.0%	0.0%	0.1%	0.1%	0.5%	1.3%	5.3%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		33.0%	32.3%	31.6%	25.1%	18.0%	12.9%	10.8%
- 75/20/05		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		11.7%	11.5%	11.5%	10.8%	8.9%	7.2%	6.6%
- 80/15/05		8.3%	8.2%	8.2%	7.6%	6.8%	5.1%	4.0%
- 80/20/00		3.5%	3.6%	3.8%	2.9%	1.6%	0.5%	0.2%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
- Other		9.1%	8.7%	8.0%	3.7%	0.6%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		35.5%	34.8%	34.2%	29.2%	25.6%	20.9%	17.2%
- 75/20/05		0.2%	0.2%	0.2%	0.0%	0.1%	0.1%	0.0%
- 75/25/00		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		14.2%	14.0%	14.0%	13.4%	12.0%	11.1%	9.8%
- 80/15/05		9.8%	9.5%	9.5%	8.8%	8.8%	7.1%	5.6%
- 80/20/00		10.2%	10.1%	9.8%	6.6%	4.3%	2.3%	1.4%
- 90/05/05		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
- Other		0.8%	0.7%	0.6%	0.2%	0.2%	0.2%	0.2%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		2.6%	2.7%	2.9%	3.5%	3.8%	3.5%	2.2%
- EA I		1.2%	1.3%	1.4%	1.6%	1.7%	1.6%	1.1%
- EA/TPR II		0.8%	0.8%	0.9%	1.0%	1.1%	1.0%	0.7%
- EA/TPR III		0.7%	0.7%	0.7%	0.9%	0.9%	0.9%	0.4%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		22.4%	23.1%	23.5%	25.2%	23.3%	22.4%	21.8%
Northeast		16.7%	16.0%	15.9%	13.9%	12.0%	10.7%	13.0%
Southeast		25.3%	25.5%	25.4%	24.8%	24.8%	25.2%	23.2%
Southwest		19.9%	20.4%	20.8%	24.3%	27.4%	25.8%	20.8%
West		15.6%	14.9%	14.4%	11.7%	12.5%	15.8%	21.1%
<b>Census Region (Sums to 100%)</b>								
New England		6.1%	5.8%	6.0%	4.8%	4.0%	3.3%	4.1%
Middle Atlantic		9.7%	9.2%	8.8%	7.9%	7.1%	6.7%	8.3%
East North Central		18.0%	18.5%	18.8%	20.3%	19.3%	19.3%	18.4%
East South Central		4.5%	4.6%	4.6%	5.6%	5.9%	5.6%	4.7%
South Atlantic		21.2%	21.3%	21.2%	19.6%	19.1%	19.9%	18.8%
West North Central		7.3%	7.5%	7.8%	8.2%	7.2%	6.3%	6.1%
West South Central		8.7%	9.2%	9.4%	12.3%	13.4%	11.3%	8.7%
Mountain		11.0%	10.9%	10.9%	11.1%	12.9%	13.7%	11.8%
Pacific		13.0%	12.4%	11.8%	9.3%	10.4%	13.6%	18.7%
US Territories		0.6%	0.6%	0.7%	0.8%	0.7%	0.5%	0.4%
<b>Top 10 States</b>								
01) CA		8.1%	7.7%	7.5%	5.1%	4.6%	6.0%	11.7%
02) FL		6.4%	6.4%	6.3%	4.5%	4.7%	5.1%	5.3%
03) TX		6.4%	6.9%	7.1%	9.4%	10.2%	8.4%	6.3%
04) IL		5.4%	5.1%	5.1%	5.5%	4.9%	4.7%	4.7%
05) MI		4.5%	5.1%	5.2%	5.7%	5.2%	6.0%	5.2%
06) GA		4.4%	4.7%	4.8%	5.0%	4.6%	4.9%	3.9%
07) CO		4.0%	3.8%	4.1%	5.0%	5.5%	5.7%	3.9%
08) OH		4.0%	4.0%	4.2%	4.5%	4.6%	4.3%	4.2%
09) NJ		3.6%	3.2%	3.0%	2.3%	2.1%	1.8%	2.4%
10) NY		3.2%	3.1%	3.0%	2.7%	2.4%	2.3%	2.9%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		31.9%	30.7%	30.1%	30.4%	28.7%	26.3%	24.3%
02) CITIGROUP INC		7.2%	7.2%	7.1%	5.8%	4.4%	3.2%	3.6%
03) WELLS FARGO & COMPANY		4.7%	4.7%	4.6%	3.9%	1.4%	1.2%	0.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae



**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	CERBERUS CAPITAL HOLDING	4.6%	4.6%	4.5%	3.7%	3.9%	3.4%	1.4%
05)	SUNTRUST BANKS INC	4.4%	4.3%	4.0%	2.3%	2.0%	2.1%	1.2%
06)	JP MORGAN CHASE & CO	4.2%	3.6%	3.4%	3.0%	2.7%	4.8%	5.5%
07)	PHH CORPORATION	3.5%	3.5%	3.7%	3.9%	4.0%	3.6%	3.4%
08)	BANK OF AMERICA CORPORATION	3.2%	3.7%	3.8%	4.6%	5.0%	4.1%	2.3%
09)	OHIO SAVINGS FINANCIAL CORPORATION	3.0%	2.9%	3.0%	2.8%	2.1%	1.8%	1.8%
10)	WASHINGTON MUTUAL INC	2.9%	3.1%	3.3%	5.0%	8.8%	11.9%	13.3%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	32.0%	30.8%	30.2%	30.5%	29.0%	26.6%	24.7%
02)	JP MORGAN CHASE & CO	8.6%	8.7%	8.6%	8.7%	8.5%	10.9%	12.0%
03)	CITIGROUP INC	8.3%	8.5%	8.6%	7.8%	6.8%	6.8%	6.5%
04)	WELLS FARGO & COMPANY	7.5%	8.1%	8.2%	8.3%	5.5%	4.1%	1.6%
05)	CERBERUS CAPITAL HOLDING	4.8%	4.8%	4.6%	4.0%	4.7%	5.0%	5.2%
06)	SUNTRUST BANKS INC	4.1%	3.9%	3.6%	1.8%	1.5%	1.7%	0.9%
07)	BANK OF AMERICA CORPORATION	3.5%	4.1%	4.3%	4.4%	4.5%	3.4%	1.4%
08)	PHH CORPORATION	3.3%	3.3%	3.3%	3.9%	3.8%	3.4%	3.3%
09)	FIRST HORIZON NATIONAL CORPORATION	2.5%	2.6%	2.6%	3.3%	3.9%	3.7%	2.8%
10)	WASHINGTON MUTUAL INC	2.4%	2.5%	2.7%	3.9%	8.0%	12.0%	16.2%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	74.9%	71.4%	69.9%	67.1%	72.9%	77.1%	74.4%
	Credit Enhancement	25.1%	28.6%	30.1%	32.9%	27.1%	22.9%	25.6%
	- Primary MI Only	10.4%	11.2%	12.5%	18.0%	17.7%	14.4%	13.0%
	- Pool Policy Only	11.2%	13.4%	13.1%	9.3%	3.7%	2.9%	5.0%
	- Pool Policy and Primary MI	0.8%	0.8%	0.9%	1.2%	1.4%	1.8%	3.3%
	- Full Recourse	0.9%	1.1%	1.3%	1.0%	1.0%	1.0%	1.4%
	- Shared Arrangement	0.6%	0.6%	0.7%	0.9%	1.0%	0.8%	0.9%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	1.2%	1.4%	1.6%	2.5%	2.4%	2.0%	2.0%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	96.5%	96.9%	97.5%	96.4%	57.2%	85.8%	63.4%
	Interest Only with Credit Enhancement	37.9%	45.5%	45.0%	43.7%	24.1%	12.0%	8.5%
	Alt-A with Credit Enhancement	51.3%	61.8%	62.3%	63.8%	40.4%	41.0%	39.0%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-11.9	-10.6	-9.6	-7.2	-7.6	-8.2	-10.2
	Wtd Avg Economic Model Fee	40.2	38.7	38.1	35.8	35.1	33.4	32.4
	Wtd Avg Charged Fee	28.3	28.1	28.4	28.6	27.5	25.2	22.2

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 75.01% - 80.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		3.5%	3.2%	3.1%	2.6%	1.0%	1.3%	1.0%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		0.83%	0.80%	0.83%	1.04%	0.86%	0.67%	0.57%
- SDQ Rate for Loans with CE		1.88%	1.66%	1.70%	2.17%	2.12%	2.10%	1.58%
- SDQ Rate for Loans without CE		0.39%	0.38%	0.39%	0.38%	0.32%	0.19%	0.15%
SDQ Rate Excl. Katrina Loans		0.82%	0.78%	0.82%	0.88%	0.86%	0.68%	0.57%
SDQ Rate for Katrina Loans		4.42%	4.39%	4.51%	11.75%	0.91%	0.47%	0.35%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		11,050	10,099	9,906	10,279	9,913	9,862	8,083
SDQ Count for Loans with CE		7,392	6,819	6,868	7,886	7,327	7,750	6,577
SDQ Count for Loans without CE		3,658	3,280	3,038	2,393	2,586	2,112	1,506
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,672.1	\$1,438.6	\$1,310.3	\$1,189.9	\$1,126.4	\$1,133.6	\$899.7
SDQ Volume for Loans with CE		\$1,097.8	\$959.3	\$894.8	\$912.2	\$838.0	\$893.6	\$725.6
SDQ Volume for Loans without CE		\$574.3	\$479.2	\$415.5	\$277.7	\$288.4	\$240.0	\$174.1

**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		1,101,196	1,040,688	930,168	701,273	912,448	1,148,946	1,109,122
<b>Book Volume (\$B)</b>		\$190.4	\$175.0	\$149.5	\$93.8	\$119.9	\$152.4	\$142.9
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		1.7%	1.1%	0.6%	0.0%	0.1%	0.0%	0.1%
OLTV 75.01% - 80.00%		49.1%	48.2%	41.9%	11.4%	13.9%	7.3%	8.0%
OLTV 80.01% - 90.00%		27.3%	27.4%	29.8%	40.6%	43.8%	54.9%	57.3%
OLTV 90.01% - 95.00%		11.2%	12.4%	14.9%	28.7%	29.6%	29.8%	29.3%
OLTV 95.01% - 97.00%		1.9%	2.2%	2.7%	5.6%	5.3%	4.5%	4.0%
OLTV 97.01% - 100.00%		8.2%	8.2%	9.5%	12.9%	6.8%	3.3%	1.2%
OLTV > 100.00%		0.4%	0.5%	0.5%	0.9%	0.6%	0.3%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		85.7%	86.1%	87.1%	91.4%	90.4%	90.3%	89.9%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.3%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
Comb LTV 70.01% - 75.00%		1.5%	1.0%	0.6%	0.2%	0.3%	0.3%	0.2%
Comb LTV 75.01% - 80.00%		27.2%	26.8%	23.4%	7.3%	11.8%	7.4%	7.7%
Comb LTV 80.01% - 90.00%		35.2%	35.1%	36.3%	40.8%	42.6%	52.0%	55.3%
Comb LTV 90.01% - 95.00%		16.3%	17.4%	19.1%	28.8%	29.6%	29.2%	26.9%
Comb LTV 95.01% - 97.00%		1.8%	2.1%	2.6%	5.2%	5.0%	4.3%	3.3%
Comb LTV 97.01% - 100.00%		15.9%	15.3%	15.3%	13.7%	7.1%	3.4%	1.3%
Comb LTV > 100.00%		0.4%	0.4%	0.5%	0.7%	0.5%	0.3%	0.0%
Comb LTV Missing		1.5%	1.7%	2.1%	3.2%	3.0%	2.8%	5.1%
<b>Wtd Avg Comb LTV</b>		88.9%	89.1%	89.6%	91.9%	90.6%	90.3%	89.8%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.3%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
Comb LTV 70.01% - 75.00%		1.5%	1.0%	0.6%	0.2%	0.3%	0.3%	0.2%
Comb LTV 75.01% - 80.00%		27.2%	26.8%	23.4%	7.3%	11.8%	7.4%	7.7%
Comb LTV 80.01% - 90.00%		35.2%	35.1%	36.3%	40.8%	42.7%	52.1%	55.4%
Comb LTV 90.01% - 95.00%		16.3%	17.4%	19.1%	28.9%	29.7%	29.4%	28.0%
Comb LTV 95.01% - 97.00%		1.8%	2.1%	2.6%	5.2%	5.0%	4.3%	3.6%

**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%	15.9%	15.3%	15.3%	13.7%	7.1%	3.4%	1.3%
Comb LTV > 100.00%	0.4%	0.4%	0.5%	0.7%	0.5%	0.3%	0.0%
Comb LTV Missing	1.4%	1.7%	2.0%	3.2%	2.8%	2.6%	3.6%
<b>Wtd Avg Comb LTV</b>	<b>88.9%</b>	<b>89.1%</b>	<b>89.6%</b>	<b>91.9%</b>	<b>90.6%</b>	<b>90.3%</b>	<b>89.9%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>							
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>84.0%</b>	<b>83.9%</b>	<b>83.9%</b>	<b>84.5%</b>	<b>84.5%</b>	<b>84.7%</b>	<b>84.9%</b>
<b>Credit Score (Sums to 100%)</b>							
FICO < 550	0.6%	0.6%	0.7%	0.9%	0.8%	0.9%	1.0%
FICO 550-579	0.9%	0.9%	1.0%	1.4%	1.5%	1.7%	1.9%
FICO 580-619	4.4%	4.5%	4.9%	6.5%	6.2%	6.3%	6.5%
FICO 620-659	13.7%	13.7%	14.3%	17.7%	17.1%	16.9%	16.9%
FICO 660-699	23.2%	22.9%	22.6%	23.0%	23.1%	23.5%	23.5%
FICO 700-739	24.7%	24.6%	24.2%	22.9%	23.9%	24.2%	24.2%
FICO >= 740	32.2%	32.5%	31.9%	27.1%	26.7%	26.0%	25.3%
FICO Missing	0.3%	0.3%	0.4%	0.6%	0.6%	0.5%	0.9%
<b>Wtd Avg FICO</b>	<b>708</b>	<b>708</b>	<b>707</b>	<b>698</b>	<b>698</b>	<b>697</b>	<b>696</b>
<b>10-K Product Type (Sums to 100%)</b>							
Long-term, fixed-rate	70.7%	71.7%	73.5%	81.4%	79.4%	81.7%	85.1%
Intermediate-term, fixed-rate	1.6%	1.8%	1.9%	3.3%	5.6%	8.5%	8.4%
Adjustable-rate	5.6%	6.0%	6.7%	9.9%	12.1%	9.2%	6.1%
Interest Only adjustable-rate	11.6%	11.1%	9.9%	4.2%	2.5%	0.6%	0.2%
Negative Amortization	2.4%	2.8%	2.8%	0.8%	0.3%	0.1%	0.2%
Interest Only fixed-rate	8.0%	6.7%	5.1%	0.5%	0.1%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence	88.1%	88.6%	89.0%	91.7%	93.0%	93.6%	94.1%	
Second/Vacation Home	6.2%	5.9%	5.8%	3.9%	3.3%	2.7%	2.2%	
Investor Property	5.7%	5.5%	5.2%	4.4%	3.8%	3.6%	3.6%	
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit	97.7%	97.8%	98.0%	98.3%	97.7%	97.5%	97.3%	
2-4 Units	2.3%	2.2%	2.0%	1.7%	2.3%	2.5%	2.7%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop	13.0%	12.4%	12.4%	8.5%	6.9%	6.8%	6.5%	
Single Family Homes	87.0%	87.6%	87.6%	91.5%	93.1%	93.2%	93.5%	
<b>Property Type (Sums to 100%)</b>								
Manufactured	1.5%	1.6%	1.9%	2.5%	2.0%	1.5%	1.6%	
Condo/Coop	13.0%	12.4%	12.3%	8.5%	6.9%	6.8%	6.5%	
1 Unit	83.2%	83.8%	83.8%	87.2%	88.8%	89.1%	89.2%	
2-4 Units	2.3%	2.2%	2.0%	1.7%	2.2%	2.5%	2.7%	
<b>Condo</b>								
Condo	12.8%	12.2%	12.0%	8.3%	6.8%	6.7%	6.3%	
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage	64.8%	66.7%	69.4%	70.1%	63.0%	53.8%	57.4%	
Cash-Out Refinance	19.9%	18.8%	17.1%	12.7%	12.6%	15.2%	15.3%	
Other Refinance	15.4%	14.4%	13.5%	17.2%	24.4%	31.0%	27.2%	
<b>Origination Type (Sums to 100%)</b>								
TPO Broker	22.2%	21.8%	21.4%	19.6%	21.1%	23.0%	25.0%	
TPO Correspondent	36.3%	35.6%	34.8%	32.9%	31.2%	29.9%	28.3%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	
Retail	41.5%	42.6%	43.8%	47.5%	47.7%	47.0%	46.5%	
<b>Origination Year (Sums to 100%)</b>								
< 2000	0.1%	0.1%	0.1%	0.2%	0.4%	0.8%	4.4%	
2000	0.1%	0.1%	0.1%	0.3%	0.6%	1.2%	5.5%	
2001	0.5%	0.7%	0.8%	2.1%	4.6%	9.7%	38.3%	
2002	1.8%	2.3%	2.8%	7.3%	14.3%	29.1%	51.9%	
2003	5.6%	6.8%	8.5%	21.7%	40.8%	59.1%	0.0%	
2004	7.9%	9.2%	11.2%	25.9%	39.3%	0.0%	0.0%	
2005	23.4%	25.7%	29.3%	42.5%	0.0%	0.0%	0.0%	
2006	44.5%	52.6%	47.2%	0.0%	0.0%	0.0%	0.0%	

**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		16.1%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$175,682	\$170,902	\$163,419	\$136,361	\$133,824	\$134,431	\$130,585
Loan Original Note Rate		6.32%	6.30%	6.29%	6.03%	6.03%	6.19%	6.98%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.1%	1.1%	1.2%	1.3%	0.6%	0.6%	1.2%
Non-Seasoned		98.9%	98.9%	98.8%	98.7%	99.4%	99.4%	98.8%
<b>ACI</b>								
ACI Probability		1.17%	1.15%	1.19%	1.33%	1.15%	1.10%	1.04%
Wtd Avg ACI Score		679	680	680	674	679	679	680
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.04	-0.05	-0.06	-0.08	-0.08	-0.03	0.03
Credit Premium > 1.5		0.2%	0.3%	0.3%	0.4%	0.4%	0.8%	0.8%
<b>Prepay Premium</b>								
Prepay Premium		5.6%	5.3%	4.9%	1.4%	1.5%	2.3%	2.6%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.0%	4.2%	4.3%	5.7%	7.7%	8.5%	7.6%
DTI Ratio > 20 and <= 30		13.7%	14.1%	14.4%	16.7%	19.3%	20.9%	21.1%
DTI Ratio > 30 and <= 40		29.0%	29.1%	29.0%	28.9%	28.7%	29.3%	31.3%
DTI Ratio > 40 and <= 50		30.1%	29.6%	28.9%	25.0%	22.7%	21.8%	22.0%
DTI Ratio > 50		15.6%	15.6%	16.1%	17.2%	15.7%	14.0%	12.4%
DTI Ratio Missing		7.6%	7.5%	7.2%	6.5%	5.8%	5.4%	5.5%
Wtd Avg DTI Ratio		40.0%	39.8%	39.8%	39.2%	37.9%	36.8%	36.6%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		4.0%	4.2%	4.4%	5.7%	7.8%	8.6%	7.7%
DTI Ratio > 20 and <= 30		13.9%	14.4%	14.7%	17.1%	19.8%	21.3%	21.4%
DTI Ratio > 30 and <= 40		29.6%	29.8%	29.6%	29.7%	29.5%	30.0%	31.7%
DTI Ratio > 40 and <= 50		30.8%	30.3%	29.7%	25.9%	23.4%	22.3%	22.3%
DTI Ratio > 50		16.1%	16.2%	16.8%	18.1%	16.4%	14.5%	12.6%
DTI Ratio Missing		5.5%	5.2%	4.8%	3.4%	3.2%	3.3%	4.3%
Wtd Avg DTI Ratio		40.0%	39.9%	39.9%	39.3%	38.0%	36.9%	36.6%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		1.6%	1.8%	2.0%	3.3%	5.6%	8.5%	8.4%
> 15 Years and <= 25 Years		1.4%	1.5%	1.6%	2.4%	3.0%	3.4%	3.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

Book Profile	Jun 2007	Mar 2007	Dec 2006	Dec 2005	Dec 2004	Dec 2003	Dec 2002
> 25 Years and <= 30 Years	96.4%	96.2%	96.1%	94.3%	91.3%	88.1%	88.5%
> 30 Years	0.6%	0.5%	0.3%	0.1%	0.0%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>							
Long-Term Fixed Rate (excl Balloon)	78.7%	78.4%	78.6%	81.8%	79.5%	81.7%	85.1%
Intermediate-Term Fixed Rate (excl Balloon)	1.5%	1.6%	1.8%	2.9%	4.7%	7.3%	7.3%
Adjustable Rate	19.6%	19.8%	19.5%	14.9%	14.9%	9.8%	6.5%
Balloon	0.2%	0.2%	0.2%	0.4%	0.9%	1.1%	1.1%
<b>Various Product Types</b>							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.5%	0.3%	0.1%	0.0%	0.0%	0.1%
Hybrid Arm	17.0%	16.8%	16.3%	13.2%	13.4%	8.8%	5.3%
- 2/28 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.0%	2.1%	2.4%	3.3%	4.1%	2.8%	1.6%
- 5/1 Hybrid Arm	11.5%	11.3%	10.7%	7.3%	6.9%	4.3%	2.8%
- 7/1 Hybrid Arm	2.4%	2.4%	2.4%	2.2%	2.1%	1.6%	0.8%
- 10/1 Hybrid Arm	1.0%	0.9%	0.8%	0.4%	0.2%	0.1%	0.1%
NegAm ARM	2.4%	2.8%	2.8%	0.8%	0.3%	0.1%	0.2%
Interest Only	19.6%	17.8%	15.0%	4.7%	2.6%	0.6%	0.2%
- Interest Only ARM	11.6%	11.1%	9.9%	4.2%	2.5%	0.6%	0.2%
- Interest Only FRM	8.0%	6.7%	5.1%	0.5%	0.1%	0.0%	0.0%
Alt-A	24.7%	22.7%	20.1%	10.8%	9.2%	9.4%	8.9%
- Alt-A Low/No Doc	16.7%	15.0%	13.0%	7.2%	6.5%	6.6%	6.0%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.8%	2.8%	2.8%	2.8%	2.1%	2.0%	1.9%
- Alt-A SISA	1.4%	1.3%	1.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.0%	1.6%	1.3%	0.8%	0.7%	0.7%	0.9%
- Alt-A Stated Income	10.2%	9.2%	7.7%	3.4%	3.6%	3.8%	3.2%
Alt-A Full Doc (by SFC)	5.3%	4.9%	4.2%	1.8%	1.1%	0.4%	0.1%

**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

<b>Book Profile</b>						
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>
Alt-A Deals (no SFC)	2.7%	2.8%	2.9%	1.8%	1.6%	2.3%
My Community Mortgage	1.5%	1.2%	1.3%	1.5%	0.9%	0.3%
<b>Non-Full Doc</b>						
Non-Full Doc Total	27.7%	25.5%	22.3%	12.3%	11.6%	10.7%
- Select Lender Programs Non-Full Doc	10.8%	10.4%	9.2%	5.2%	5.3%	4.2%
- Other Low/No Doc	16.9%	15.1%	13.1%	7.1%	6.3%	6.4%
<b>Subprime Deals</b>						
Subprime	0.6%	0.5%	0.6%	0.2%	0.4%	0.9%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.1%	0.2%	0.4%	0.9%
- Post 12/2005	0.6%	0.5%	0.6%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>						
Lender Channel	69.1%	70.5%	72.3%	79.9%	83.3%	83.9%
Investor Channel	27.8%	26.2%	24.0%	15.3%	12.9%	12.7%
eChannel	2.7%	2.9%	3.0%	3.6%	2.9%	2.3%
Underserved Channel	0.4%	0.5%	0.6%	1.1%	0.7%	0.4%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.1%	0.3%	0.6%
<b>Subordinate Financing - RDW</b>						
Subordinate Financing - RDW	22.8%	22.0%	19.0%	5.1%	4.6%	2.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	7.6%	7.7%	6.9%	1.9%	2.1%	1.0%
- 80/15/05	5.0%	5.1%	4.5%	1.4%	1.6%	0.7%
- 80/20/00	1.7%	1.9%	1.9%	0.6%	0.5%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
- Other	8.4%	7.3%	5.6%	1.0%	0.1%	0.0%
<b>Subordinate Financing - Enhanced</b>						
Subordinate Financing - Enhanced	24.5%	23.7%	20.6%	6.4%	7.0%	3.9%
- 75/20/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	9.6%	9.5%	8.4%	2.5%	2.9%	1.6%
- 80/15/05	6.0%	6.0%	5.3%	1.7%	2.2%	1.0%
- 80/20/00	8.2%	7.6%	6.4%	1.7%	1.4%	0.6%
- 90/05/05	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%
- Other	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%
<b>EA/TPR</b>						



**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

<b>Book Profile</b>							
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR	4.3%	4.5%	5.1%	7.2%	7.0%	7.2%	5.9%
- EA I	1.9%	2.1%	2.3%	3.2%	3.0%	3.0%	2.3%
- EA/TPR II	1.4%	1.4%	1.6%	2.3%	2.3%	2.5%	2.3%
- EA/TPR III	1.0%	1.0%	1.1%	1.7%	1.7%	1.7%	1.3%
<b>10-K Property Region (Sums to 100%)</b>							
Midwest	21.6%	20.9%	23.0%	27.1%	25.0%	21.6%	21.3%
Northeast	14.6%	15.5%	14.5%	12.3%	11.5%	11.9%	13.1%
Southeast	27.8%	27.3%	27.7%	28.4%	28.0%	28.9%	27.2%
Southwest	17.1%	18.9%	20.0%	26.4%	27.9%	24.7%	21.7%
West	19.0%	17.3%	14.9%	5.8%	7.6%	13.0%	16.7%
<b>Census Region (Sums to 100%)</b>							
New England	5.8%	5.5%	5.0%	3.4%	3.2%	3.3%	3.4%
Middle Atlantic	7.7%	8.8%	8.2%	7.2%	7.2%	7.7%	8.8%
East North Central	17.6%	17.1%	18.6%	22.3%	20.6%	18.0%	17.9%
East South Central	4.0%	4.3%	4.9%	7.3%	7.6%	6.6%	5.9%
South Atlantic	24.1%	23.3%	23.0%	21.3%	20.7%	22.5%	21.6%
West North Central	6.2%	6.3%	7.0%	8.5%	8.0%	6.9%	6.4%
West South Central	7.5%	8.5%	10.0%	15.6%	14.8%	11.2%	9.3%
Mountain	11.1%	11.2%	10.1%	8.7%	11.2%	13.0%	12.6%
Pacific	15.3%	14.0%	12.0%	4.2%	5.9%	10.3%	13.6%
US Territories	0.9%	0.9%	1.0%	1.5%	0.9%	0.6%	0.6%
<b>Top 10 States</b>							
01) CA	13.0%	11.4%	9.3%	1.7%	1.7%	4.5%	7.0%
02) FL	10.7%	9.0%	8.0%	4.2%	4.6%	6.8%	6.8%
03) MI	6.6%	5.4%	5.8%	6.0%	4.9%	4.3%	4.4%
04) TX	5.0%	5.9%	7.1%	11.0%	10.4%	7.3%	5.9%
05) OH	4.3%	4.6%	5.0%	6.0%	5.6%	4.3%	4.4%
06) GA	3.6%	3.9%	4.5%	6.5%	5.8%	5.0%	4.7%
07) AZ	3.6%	2.9%	2.5%	1.1%	2.0%	3.8%	3.6%
08) VA	3.5%	3.6%	3.4%	1.5%	1.5%	2.2%	2.2%
09) MA	3.3%	3.1%	2.4%	1.4%	1.3%	1.4%	1.4%
10) IL	3.3%	3.3%	3.5%	4.6%	5.1%	4.9%	4.7%
<b>Top 10 Sellers</b>							
01) COUNTRYWIDE FINANCIAL CORPORATION	31.6%	30.5%	28.9%	24.9%	24.5%	22.8%	19.2%
02) CITIGROUP INC	6.0%	5.9%	6.0%	4.6%	3.6%	3.0%	3.5%
03) WELLS FARGO & COMPANY	3.9%	4.0%	3.8%	2.9%	1.6%	1.1%	0.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04) CERBERUS CAPITAL HOLDING		3.9%	3.9%	3.9%	3.1%	3.0%	2.5%	1.8%
05) JP MORGAN CHASE & CO		3.8%	3.6%	3.6%	3.2%	3.4%	5.2%	5.3%
06) SUNTRUST BANKS INC		3.8%	3.7%	3.4%	2.1%	1.8%	1.7%	1.1%
07) PHH CORPORATION		3.8%	4.0%	4.4%	5.6%	5.3%	4.6%	4.2%
08) BANK OF AMERICA CORPORATION		3.2%	3.6%	3.5%	3.6%	3.9%	3.4%	3.5%
09) FLAGSTAR BANCORP INC		3.0%	2.9%	3.2%	4.2%	3.9%	3.7%	4.0%
10) OHIO SAVINGS FINANCIAL CORPORATION		2.8%	2.7%	2.7%	2.4%	1.9%	1.7%	1.7%
<b>Top 10 Servicers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		31.7%	30.7%	29.0%	25.0%	24.8%	23.1%	19.5%
02) JP MORGAN CHASE & CO		8.8%	8.8%	9.0%	9.5%	9.3%	10.8%	13.1%
03) CITIGROUP INC		7.5%	7.7%	8.0%	7.6%	6.5%	6.5%	6.6%
04) WELLS FARGO & COMPANY		6.6%	7.1%	7.1%	7.2%	5.7%	3.7%	1.3%
05) CERBERUS CAPITAL HOLDING		4.1%	4.1%	4.1%	3.5%	3.8%	4.2%	5.1%
06) PHH CORPORATION		3.6%	3.8%	4.2%	5.6%	5.0%	4.2%	4.1%
07) SUNTRUST BANKS INC		3.5%	3.4%	3.1%	1.7%	1.4%	1.4%	0.7%
08) BANK OF AMERICA CORPORATION		3.5%	3.9%	4.0%	3.4%	3.4%	2.6%	2.3%
09) LEHMAN BROTHERS HOLDINGS INC		2.5%	2.3%	1.9%	0.8%	1.2%	1.1%	0.5%
10) WASHINGTON MUTUAL INC		2.4%	2.5%	2.6%	4.5%	9.0%	13.4%	18.8%
<b>Credit Enhancement (Sums to 100%)</b>								
No Credit Enhancement		39.8%	38.6%	34.6%	16.7%	23.8%	20.5%	14.4%
Credit Enhancement		60.2%	61.4%	65.4%	83.3%	76.2%	79.5%	85.6%
- Primary MI Only		37.1%	37.3%	41.9%	63.4%	58.5%	61.0%	59.0%
- Pool Policy Only		12.5%	12.3%	9.9%	1.8%	1.0%	0.7%	1.0%
- Pool Policy and Primary MI		3.3%	3.8%	4.2%	4.9%	4.0%	5.0%	9.6%
- Full Recourse		2.9%	3.0%	3.2%	2.6%	2.1%	2.3%	2.4%
- Shared Arrangement		1.3%	1.4%	1.7%	2.9%	2.7%	2.2%	1.7%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		3.1%	3.6%	4.5%	7.8%	7.9%	8.3%	11.9%
<b>Credit Enhancement By Product Type</b>								
NegAm with Credit Enhancement		98.1%	98.3%	98.4%	98.3%	83.5%	90.8%	79.2%
Interest Only with Credit Enhancement		55.6%	57.4%	57.3%	74.2%	58.8%	72.3%	65.4%
Alt-A with Credit Enhancement		73.1%	77.6%	79.3%	89.2%	79.8%	88.3%	88.6%
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap		-12.1	-10.9	-9.9	-6.9	-6.7	-7.5	-11.1
Wtd Avg Economic Model Fee		44.7	42.9	42.0	39.3	37.3	36.4	38.0
Wtd Avg Charged Fee		32.6	31.9	32.2	32.4	30.6	29.0	26.9

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 80.01% - 90.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>								
Appraisal Waiver		2.6%	2.5%	2.4%	1.7%	0.7%	0.8%	0.6%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		1.45%	1.35%	1.50%	2.08%	1.49%	1.18%	1.04%
- SDQ Rate for Loans with CE		1.88%	1.76%	1.90%	2.30%	1.80%	1.43%	1.18%
- SDQ Rate for Loans without CE		0.58%	0.48%	0.50%	0.88%	0.41%	0.21%	0.21%
SDQ Rate Excl. Katrina Loans		1.44%	1.33%	1.48%	1.82%	1.50%	1.19%	1.05%
SDQ Rate for Katrina Loans		6.37%	5.71%	6.10%	13.06%	1.12%	0.69%	0.60%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		15,857	13,959	13,865	14,450	13,399	13,396	11,236
SDQ Count for Loans with CE		13,752	12,374	12,544	13,512	12,566	12,909	10,916
SDQ Count for Loans without CE		2,105	1,585	1,321	938	833	487	320
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$2,416.6	\$1,964.6	\$1,788.8	\$1,688.4	\$1,565.8	\$1,606.9	\$1,310.6
SDQ Volume for Loans with CE		\$2,050.7	\$1,712.6	\$1,605.8	\$1,572.0	\$1,477.1	\$1,558.1	\$1,279.5
SDQ Volume for Loans without CE		\$365.9	\$251.9	\$183.0	\$116.4	\$88.7	\$48.8	\$31.1

**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

		Jun	Mar	Dec	Dec	Dec	Dec
		2007	2007	2006	2005	2004	2003
<b>Book Profile</b>							
# Loans		296,615	267,744	243,576	199,366	247,807	318,598
Book Volume (\$B)		\$44.9	\$38.7	\$34.1	\$25.6	\$31.8	\$42.0
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>							
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		6.7%	3.6%	1.6%	0.0%	0.2%	0.0%
OLTV 80.01% - 90.00%		18.2%	19.8%	17.4%	5.9%	9.1%	6.0%
OLTV 90.01% - 95.00%		36.3%	36.1%	37.4%	41.9%	54.1%	63.2%
OLTV 95.01% - 97.00%		4.7%	5.4%	5.9%	8.2%	11.3%	13.3%
OLTV 97.01% - 100.00%		32.9%	33.9%	36.4%	42.0%	23.7%	16.4%
OLTV > 100.00%		1.0%	1.1%	1.4%	2.0%	1.5%	1.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		94.6%	95.1%	95.7%	97.0%	95.8%	95.6%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>							
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.2%	0.1%	0.1%	0.1%	0.2%	0.1%
Comb LTV 75.01% - 80.00%		4.4%	2.5%	1.1%	0.3%	0.7%	0.3%
Comb LTV 80.01% - 90.00%		19.2%	20.1%	17.4%	5.9%	9.1%	7.1%
Comb LTV 90.01% - 95.00%		35.9%	35.2%	36.1%	39.4%	51.3%	60.3%
Comb LTV 95.01% - 97.00%		4.3%	5.0%	5.5%	7.6%	10.4%	12.5%
Comb LTV 97.01% - 100.00%		33.0%	33.4%	35.6%	40.6%	22.9%	15.9%
Comb LTV > 100.00%		1.1%	1.1%	1.3%	1.6%	1.1%	0.9%
Comb LTV Missing		1.8%	2.4%	2.9%	4.4%	4.1%	3.0%
Wtd Avg Comb LTV		94.8%	95.2%	95.7%	96.8%	95.6%	95.3%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>							
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.2%	0.1%	0.1%	0.1%	0.2%	0.1%
Comb LTV 75.01% - 80.00%		4.4%	2.5%	1.1%	0.3%	0.7%	0.3%
Comb LTV 80.01% - 90.00%		19.2%	20.1%	17.4%	5.9%	9.2%	7.1%
Comb LTV 90.01% - 95.00%		35.9%	35.2%	36.1%	39.4%	51.3%	60.3%
Comb LTV 95.01% - 97.00%		4.3%	5.0%	5.5%	7.6%	10.5%	12.5%
Comb LTV 97.01% - 99.00%		3.3%	3.4%	3.6%	4.0%	4.1%	4.2%
Comb LTV 99.01% - 100.00%		1.1%	1.1%	1.3%	1.6%	1.1%	0.9%
Comb LTV Missing		1.8%	2.4%	2.9%	4.4%	4.1%	3.0%
Wtd Avg Comb LTV		94.8%	95.2%	95.7%	96.8%	95.6%	95.3%

**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Comb LTV 97.01% - 100.00%		33.0%	33.4%	35.6%	40.6%	22.9%	15.9%	5.2%
Comb LTV > 100.00%		1.1%	1.1%	1.3%	1.6%	1.1%	0.9%	0.2%
Comb LTV Missing		1.8%	2.4%	2.9%	4.4%	4.1%	3.0%	1.7%
<b>Wtd Avg Comb LTV</b>		<b>94.8%</b>	<b>95.2%</b>	<b>95.7%</b>	<b>96.8%</b>	<b>95.6%</b>	<b>95.3%</b>	<b>94.8%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>								
MTMLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>		<b>92.6%</b>	<b>92.5%</b>	<b>92.5%</b>	<b>92.5%</b>	<b>92.5%</b>	<b>92.5%</b>	<b>92.6%</b>
<b>Credit Score (Sums to 100%)</b>								
FICO < 550		1.1%	1.1%	1.2%	1.3%	1.3%	1.2%	0.8%
FICO 550-579		1.5%	1.5%	1.6%	1.8%	2.1%	2.2%	2.0%
FICO 580-619		7.8%	7.9%	8.2%	8.9%	8.6%	7.6%	7.2%
FICO 620-659		19.4%	20.0%	20.8%	22.3%	20.8%	19.3%	18.6%
FICO 660-699		23.1%	23.1%	23.0%	23.3%	23.5%	23.7%	23.5%
FICO 700-739		21.7%	21.3%	20.7%	19.9%	21.3%	22.5%	23.4%
FICO >= 740		24.5%	24.2%	23.5%	21.4%	21.3%	22.6%	23.4%
FICO Missing		0.8%	0.8%	0.9%	1.1%	1.1%	0.9%	1.0%
<b>Wtd Avg FICO</b>		<b>693</b>	<b>692</b>	<b>691</b>	<b>687</b>	<b>687</b>	<b>690</b>	<b>693</b>
<b>10-X Product Type (Sums to 100%)</b>								
Long-term, fixed-rate		82.4%	84.4%	86.0%	87.8%	83.6%	86.5%	88.9%
Intermediate-term, fixed-rate		0.9%	1.0%	1.1%	1.4%	2.4%	3.5%	3.7%
Adjustable-rate		4.4%	5.1%	5.6%	8.4%	12.3%	9.3%	7.0%
Interest Only adjustable-rate		5.6%	4.6%	3.7%	1.9%	1.5%	0.6%	0.3%
Negative Amortization		1.8%	1.1%	0.7%	0.1%	0.1%	0.0%	0.1%
Interest Only fixed-rate		4.9%	3.7%	2.9%	0.4%	0.1%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		92.0%	92.2%	93.0%	95.6%	95.1%	96.3%	96.6%
Second/Vacation Home		4.8%	4.6%	4.2%	2.8%	3.2%	2.8%	2.3%
Investor Property		3.2%	3.3%	2.8%	1.6%	1.7%	0.9%	1.1%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		98.8%	98.8%	98.9%	99.2%	98.7%	98.7%	97.9%
2-4 Units		1.2%	1.2%	1.1%	0.8%	1.3%	1.3%	2.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-X Property Type (Sums to 100%)</b>								
Condo/Coop		11.8%	11.0%	10.4%	7.9%	6.9%	7.4%	7.2%
Single Family Homes		88.2%	89.0%	89.6%	92.1%	93.1%	92.6%	92.8%
<b>Property Type (Sums to 100%)</b>								
Manufactured		2.3%	2.9%	3.5%	4.2%	3.5%	2.4%	1.8%
Condo/Coop		11.8%	11.0%	10.4%	7.9%	6.9%	7.4%	7.2%
1 Unit		84.6%	84.9%	85.0%	87.1%	88.2%	88.9%	88.9%
2-4 Units		1.2%	1.2%	1.1%	0.8%	1.3%	1.3%	2.1%
<b>Condo</b>								
Condo		11.7%	10.9%	10.1%	7.8%	6.9%	7.3%	7.1%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		82.3%	84.1%	87.0%	90.7%	85.8%	81.0%	81.4%
Cash-Out Refinance		7.7%	7.0%	5.5%	1.7%	2.1%	1.7%	2.1%
Other Refinance		10.0%	8.9%	7.5%	7.6%	12.1%	17.3%	16.5%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		21.2%	20.0%	19.8%	19.4%	20.6%	21.9%	23.2%
TPO Correspondent		35.8%	34.6%	33.7%	31.2%	31.5%	29.4%	28.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		43.0%	45.3%	46.5%	49.3%	47.8%	48.7%	48.4%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.1%	0.1%	0.1%	0.0%	0.1%	0.2%	0.8%
2000		0.1%	0.1%	0.1%	0.1%	0.3%	0.4%	0.9%
2001		0.2%	0.3%	0.4%	0.9%	2.2%	3.5%	21.8%
2002		1.1%	1.4%	1.7%	3.8%	9.6%	22.6%	76.4%
2003		3.8%	5.0%	5.7%	13.1%	34.7%	73.3%	0.0%
2004		6.0%	8.7%	10.7%	27.9%	53.0%	0.0%	0.0%
2005		22.6%	28.2%	33.0%	54.2%	0.0%	0.0%	0.0%
2006		45.9%	50.8%	48.2%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		20.2%	5.4%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$153,399	\$146,670	\$142,170	\$130,171	\$130,101	\$133,047	\$133,283
Loan Original Note Rate		6.53%	6.53%	6.54%	6.22%	6.13%	6.14%	6.87%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		1.5%	1.8%	2.1%	1.7%	0.4%	0.4%	0.8%
Non-Seasoned		98.5%	98.2%	97.9%	98.3%	99.6%	99.6%	99.2%
<b>ACI</b>								
ACI Probability		2.03%	2.01%	2.07%	2.16%	1.86%	1.63%	1.31%
Wtd Avg ACI Score		660	660	659	657	661	665	670
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.06	-0.08	-0.09	-0.08	-0.06	-0.04	0.08
Credit Premium > 1.5		0.4%	0.5%	0.5%	0.4%	0.5%	0.8%	0.9%
<b>Prepay Premium</b>								
Prepay Premium		3.6%	2.5%	1.8%	0.6%	1.0%	1.9%	2.1%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		2.5%	2.7%	2.7%	3.6%	5.4%	6.4%	6.0%
DTI Ratio > 20 and <= 30		11.0%	11.3%	11.4%	13.0%	15.9%	18.2%	19.0%
DTI Ratio > 30 and <= 40		26.5%	26.7%	26.5%	27.5%	28.0%	29.4%	31.9%
DTI Ratio > 40 and <= 50		29.9%	29.4%	28.9%	26.9%	24.5%	24.2%	24.7%
DTI Ratio > 50		22.4%	22.3%	23.0%	21.7%	19.3%	16.6%	14.0%
DTI Ratio Missing		7.6%	7.5%	7.4%	7.4%	7.0%	5.3%	4.4%
Wtd Avg DTI Ratio		42.3%	42.2%	42.3%	41.4%	40.0%	38.5%	37.8%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		2.5%	2.7%	2.7%	3.6%	5.5%	6.5%	6.1%
DTI Ratio > 20 and <= 30		11.2%	11.5%	11.7%	13.5%	16.4%	18.7%	19.2%
DTI Ratio > 30 and <= 40		27.1%	27.4%	27.2%	28.6%	29.1%	30.3%	32.3%
DTI Ratio > 40 and <= 50		30.7%	30.3%	29.8%	28.2%	25.6%	24.9%	25.0%
DTI Ratio > 50		23.4%	23.5%	24.3%	23.2%	20.6%	17.2%	14.3%
DTI Ratio Missing		5.0%	4.6%	4.2%	3.0%	2.9%	2.4%	3.2%
Wtd Avg DTI Ratio		42.4%	42.3%	42.4%	41.5%	40.2%	38.6%	37.8%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.9%	1.0%	1.1%	1.4%	2.4%	3.5%	3.7%
> 15 Years and <= 25 Years		1.3%	1.6%	1.8%	1.7%	1.6%	1.7%	1.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		97.1%	96.9%	96.8%	96.9%	95.9%	94.7%	94.7%
> 30 Years		0.7%	0.4%	0.3%	0.1%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		87.3%	88.0%	88.9%	88.2%	83.8%	86.5%	88.9%
Intermediate-Term Fixed Rate (excl Balloon)		0.8%	1.0%	1.0%	1.3%	2.0%	2.8%	3.1%
Adjustable Rate		11.8%	10.9%	10.0%	10.4%	13.8%	10.0%	7.4%
Balloon		0.1%	0.1%	0.1%	0.1%	0.4%	0.7%	0.6%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.7%	0.4%	0.3%	0.1%	0.0%	0.0%	0.1%
Hybrid Arm		9.9%	9.6%	9.1%	9.9%	12.9%	9.2%	6.5%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.3%	1.4%	1.5%	1.9%	3.8%	3.1%	2.0%
- 5/1 Hybrid Arm		6.5%	6.2%	5.6%	5.7%	6.9%	4.2%	3.5%
- 7/1 Hybrid Arm		1.5%	1.6%	1.6%	2.0%	2.1%	1.8%	1.0%
- 10/1 Hybrid Arm		0.5%	0.4%	0.3%	0.3%	0.2%	0.1%	0.1%
NegAm ARM		1.8%	1.1%	0.7%	0.1%	0.1%	0.0%	0.1%
Interest Only		10.5%	8.3%	6.6%	2.3%	1.6%	0.7%	0.4%
- Interest Only ARM		5.6%	4.6%	3.7%	1.9%	1.5%	0.6%	0.3%
- Interest Only FRM		4.9%	3.7%	2.9%	0.4%	0.1%	0.0%	0.0%
Alt-A		15.0%	13.7%	11.9%	7.1%	7.4%	7.7%	8.0%
- Alt-A Low/No Doc		9.8%	8.9%	7.7%	4.9%	5.6%	5.5%	5.7%
- Alt-A No Disclosure		0.3%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.7%	3.0%	3.0%	2.9%	2.4%	1.7%	1.8%
- Alt-A SISA		1.2%	1.1%	1.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.5%	1.3%	1.1%	0.5%	0.6%	0.4%	0.4%
- Alt-A Stated Income		4.2%	3.4%	2.5%	1.4%	2.6%	3.4%	3.4%
Alt-A Full Doc (by SFC)		3.2%	2.9%	2.3%	0.7%	0.6%	0.3%	0.2%



**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		2.0%	1.9%	1.8%	1.4%	1.2%	1.8%	2.1%
My Community Mortgage								
<b>Non-Full Doc</b>								
Non-Full Doc Total		17.6%	15.0%	12.1%	6.8%	7.7%	7.4%	7.1%
- Select Lender Programs Non-Full Doc		7.6%	6.0%	4.3%	1.9%	2.2%	2.0%	1.7%
- Other Low/No Doc		9.9%	9.0%	7.8%	4.9%	5.6%	5.4%	5.4%
<b>Subprime Deals</b>								
Subprime		0.6%	0.5%	0.6%	0.1%	0.2%	0.5%	0.6%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.1%	0.2%	0.5%	0.6%
- Post 12/2005		0.6%	0.5%	0.6%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		76.6%	76.5%	77.2%	80.4%	80.3%	81.7%	84.8%
Investor Channel		19.6%	19.1%	18.0%	12.9%	12.5%	12.3%	13.4%
eChannel		3.4%	3.9%	4.2%	4.9%	4.3%	3.0%	1.3%
Underserved Channel		0.4%	0.6%	0.6%	1.7%	2.9%	2.9%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.5%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		3.2%	1.9%	1.1%	0.4%	0.4%	0.3%	0.2%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.1%	0.6%	0.3%	0.1%	0.1%	0.1%	0.0%
- 80/15/05		0.5%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
- Other		1.4%	0.8%	0.5%	0.2%	0.0%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		4.1%	2.8%	1.9%	1.0%	1.0%	1.0%	0.8%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.5%	0.9%	0.5%	0.1%	0.2%	0.1%	0.1%
- 80/15/05		0.7%	0.4%	0.3%	0.1%	0.2%	0.1%	0.1%
- 80/20/00		1.2%	0.8%	0.5%	0.3%	0.2%	0.2%	0.2%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
- Other		0.5%	0.5%	0.5%	0.4%	0.3%	0.2%	0.3%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

<b>Book Profile</b>									
	<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>		
EA/TPR	7.1%	7.9%	8.7%	10.5%	9.1%	8.3%	8.2%		
- EA I	3.2%	3.6%	4.0%	4.7%	4.1%	3.8%	3.3%		
- EA/TPR II	2.5%	2.6%	2.8%	3.3%	2.8%	2.7%	3.1%		
- EA/TPR III	1.5%	1.7%	1.9%	2.6%	2.3%	1.9%	1.8%		
<b>10-K Property Region (Sums to 100%)</b>									
Midwest	24.8%	25.6%	26.8%	26.5%	23.4%	22.1%	21.1%		
Northeast	14.0%	14.6%	14.4%	11.8%	10.0%	8.8%	11.2%		
Southeast	30.4%	29.7%	29.5%	28.4%	29.9%	31.2%	28.4%		
Southwest	21.2%	22.8%	23.1%	28.5%	30.4%	28.4%	24.6%		
West	9.6%	7.3%	6.1%	4.8%	6.3%	9.4%	14.8%		
<b>Census Region (Sums to 100%)</b>									
New England	4.2%	4.1%	4.1%	3.0%	2.6%	2.5%	3.3%		
Middle Atlantic	7.8%	8.3%	7.9%	6.5%	6.1%	5.5%	7.0%		
East North Central	19.9%	20.6%	21.6%	21.4%	19.4%	18.8%	17.7%		
East South Central	6.2%	6.3%	6.5%	7.4%	7.5%	7.3%	6.4%		
South Atlantic	24.6%	23.7%	23.3%	21.3%	22.6%	24.1%	22.3%		
West North Central	8.3%	8.6%	9.0%	8.8%	7.4%	6.5%	6.3%		
West South Central	11.5%	12.9%	13.8%	19.4%	18.5%	14.6%	11.6%		
Mountain	8.5%	8.4%	7.5%	6.8%	10.3%	12.7%	13.1%		
Pacific	7.3%	5.2%	4.2%	3.2%	4.5%	7.4%	11.7%		
US Territories	1.6%	1.9%	2.0%	2.0%	1.1%	0.7%	0.5%		
<b>Top 10 States</b>									
01) FL	9.9%	8.4%	7.5%	3.7%	4.4%	6.2%	6.3%		
02) TX	7.6%	8.7%	9.5%	14.5%	13.9%	10.5%	8.0%		
03) OH	5.3%	5.8%	5.9%	5.7%	5.4%	4.3%	4.1%		
04) MI	5.1%	5.0%	5.3%	5.4%	4.5%	4.7%	4.3%		
05) GA	4.9%	5.1%	5.7%	6.6%	7.3%	6.2%	4.9%		
06) CA	4.6%	2.7%	1.9%	0.8%	1.2%	2.3%	5.8%		
07) IL	4.5%	4.4%	4.6%	4.6%	4.5%	5.1%	4.7%		
08) NC	3.2%	3.5%	3.7%	5.2%	5.5%	5.2%	4.7%		
09) IN	3.1%	3.4%	3.7%	3.9%	3.6%	3.2%	2.7%		
10) PA	3.0%	3.3%	3.2%	3.0%	2.4%	2.6%	2.6%		
<b>Top 10 Sellers</b>									
01) COUNTRYWIDE FINANCIAL CORPORATION	26.7%	24.5%	22.5%	20.7%	21.9%	22.0%	20.6%		
02) CITIGROUP INC	6.9%	6.6%	6.7%	5.3%	4.1%	2.7%	3.2%		
03) PHH CORPORATION	5.0%	5.7%	6.2%	7.5%	7.3%	6.5%	5.8%		

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	FLAGSTAR BANCORP INC	4.1%	4.4%	4.6%	5.2%	4.1%	3.2%	3.3%
05)	SUNTRUST BANKS INC	3.5%	3.3%	3.2%	2.3%	1.6%	1.7%	1.1%
06)	OHIO SAVINGS FINANCIAL CORPORATION	3.3%	2.9%	2.8%	2.2%	1.8%	1.7%	1.9%
07)	JP MORGAN CHASE & CO	3.1%	3.1%	3.2%	2.9%	3.0%	4.8%	5.4%
08)	CERBERUS CAPITAL HOLDING	3.1%	3.4%	3.5%	3.0%	2.4%	2.2%	0.8%
09)	WELLS FARGO & COMPANY	3.0%	3.1%	2.8%	3.1%	2.8%	1.8%	0.2%
10)	FIRST HORIZON NATIONAL CORPORATION	2.9%	2.8%	2.9%	2.6%	2.5%	2.5%	2.3%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	26.7%	24.6%	22.5%	20.7%	22.1%	22.2%	21.2%
02)	CITIGROUP INC	9.1%	9.5%	10.0%	9.2%	6.8%	6.0%	6.1%
03)	JP MORGAN CHASE & CO	8.4%	8.8%	9.1%	9.5%	8.6%	9.5%	10.6%
04)	WELLS FARGO & COMPANY	5.4%	5.8%	5.7%	6.3%	6.5%	4.5%	1.5%
05)	PHH CORPORATION	5.1%	5.7%	6.2%	7.6%	7.1%	6.1%	5.5%
06)	CERBERUS CAPITAL HOLDING	3.3%	3.6%	3.7%	3.3%	2.9%	3.3%	4.0%
07)	SUNTRUST BANKS INC	3.3%	3.0%	2.8%	1.8%	1.3%	1.4%	0.9%
08)	FIRST HORIZON NATIONAL CORPORATION	2.9%	2.8%	2.9%	2.7%	2.9%	2.7%	2.1%
09)	BANK OF AMERICA CORPORATION	2.6%	2.9%	3.0%	3.0%	3.3%	2.7%	2.4%
10)	LEHMAN BROTHERS HOLDINGS INC	2.3%	1.8%	1.0%	0.5%	1.0%	1.9%	1.1%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	6.2%	5.1%	4.4%	7.1%	8.9%	10.4%	5.4%
	Credit Enhancement	93.8%	94.9%	95.6%	92.9%	91.1%	89.6%	94.6%
	- Primary MI Only	73.8%	73.4%	73.6%	72.1%	70.6%	69.7%	67.7%
	- Pool Policy Only	2.5%	1.3%	0.5%	0.1%	0.2%	0.3%	0.2%
	- Pool Policy and Primary MI	5.5%	6.2%	5.8%	4.3%	4.4%	4.1%	9.3%
	- Full Recourse	5.3%	5.5%	5.8%	3.2%	2.8%	3.5%	2.9%
	- Shared Arrangement	2.4%	2.9%	3.5%	5.0%	4.3%	3.6%	2.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	4.3%	5.6%	6.5%	8.2%	8.8%	8.4%	12.4%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	98.8%	98.9%	98.8%	100.0%	100.0%	98.9%	95.6%
	Interest Only with Credit Enhancement	86.5%	91.9%	95.0%	98.3%	96.9%	96.0%	93.6%
	Alt-A with Credit Enhancement	95.3%	97.0%	98.1%	98.9%	97.1%	96.7%	97.1%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-16.0	-12.9	-10.8	-6.1	-8.9	-10.8	-6.8
	Wtd Avg Economic Model Fee	52.0	49.3	48.1	44.7	43.1	39.5	34.3
	Wtd Avg Charged Fee	36.0	36.5	37.2	38.6	34.2	28.7	27.5

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Book Characteristics**  
**MTMLTV 90.01% - 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		0.9%	0.9%	0.8%	0.3%	0.2%	0.2%	0.1%
<b>Appraisal Waiver</b>								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		2.10%	2.05%	2.25%	2.60%	1.76%	1.01%	0.74%
- SDQ Rate for Loans with CE		2.14%	2.09%	2.28%	2.71%	1.84%	1.09%	0.75%
- SDQ Rate for Loans without CE		1.40%	1.34%	1.65%	1.16%	0.93%	0.31%	0.60%
SDQ Rate Excl. Katrina Loans		2.08%	2.04%	2.23%	2.38%	1.77%	1.02%	0.74%
SDQ Rate for Katrina Loans		11.39%	9.20%	10.11%	14.31%	1.42%	0.54%	0.51%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		6,173	5,447	5,436	5,145	4,322	3,199	2,331
SDQ Count for Loans with CE		5,947	5,267	5,255	4,977	4,122	3,099	2,222
SDQ Count for Loans without CE		226	180	181	168	200	100	109
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$846.1	\$716.4	\$677.5	\$593.3	\$509.8	\$386.1	\$279.6
SDQ Volume for Loans with CE		\$811.6	\$694.1	\$655.6	\$573.7	\$485.1	\$376.6	\$271.2
SDQ Volume for Loans without CE		\$34.5	\$22.3	\$21.9	\$19.6	\$24.7	\$9.5	\$8.4

**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b># Loans</b>		397,021	329,661	277,277	145,886	182,839	147,249	106,990
<b>Book Volume (\$B)</b>		\$60.0	\$47.4	\$38.6	\$18.4	\$22.3	\$18.1	\$13.6
<b>Original Loan-to-Value Ratio (Sums to 100%)</b>								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 75.01% - 80.00%		1.3%	0.6%	0.3%	0.0%	0.0%	0.0%	0.2%
OLTV 80.01% - 90.00%		4.0%	3.3%	2.3%	0.5%	1.4%	0.6%	1.1%
OLTV 90.01% - 95.00%		10.3%	11.6%	10.8%	6.7%	14.3%	14.5%	22.4%
OLTV 95.01% - 97.00%		3.0%	3.4%	3.7%	5.1%	11.1%	18.0%	27.7%
OLTV 97.01% - 100.00%		79.0%	78.3%	79.9%	82.5%	67.4%	58.5%	41.4%
OLTV > 100.00%		2.3%	2.7%	2.9%	5.2%	5.7%	8.4%	7.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg OLTV</b>		98.7%	98.9%	99.1%	99.8%	99.3%	99.4%	98.2%
<b>Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	0.3%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.2%	0.4%	0.7%	0.4%
Comb LTV 75.01% - 80.00%		1.1%	0.7%	0.5%	0.6%	1.1%	1.9%	1.1%
Comb LTV 80.01% - 90.00%		4.4%	3.5%	2.5%	1.0%	2.1%	2.1%	1.9%
Comb LTV 90.01% - 95.00%		10.2%	11.4%	10.5%	6.5%	14.1%	14.8%	22.8%
Comb LTV 95.01% - 97.00%		2.7%	3.0%	3.4%	4.7%	10.1%	16.6%	26.6%
Comb LTV 97.01% - 100.00%		78.2%	77.2%	78.6%	79.3%	65.0%	56.3%	40.5%
Comb LTV > 100.00%		2.2%	2.5%	2.6%	3.6%	3.1%	3.4%	3.7%
Comb LTV Missing		0.9%	1.4%	1.8%	3.8%	3.6%	3.2%	2.6%
<b>Wtd Avg Comb LTV</b>		98.6%	98.7%	99.0%	99.2%	98.2%	97.5%	97.3%
<b>Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)</b>								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	0.3%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.2%	0.4%	0.7%	0.4%
Comb LTV 75.01% - 80.00%		1.1%	0.7%	0.5%	0.6%	1.1%	1.9%	1.1%
Comb LTV 80.01% - 90.00%		4.4%	3.5%	2.5%	1.0%	2.1%	2.1%	1.9%
Comb LTV 90.01% - 95.00%		10.2%	11.4%	10.5%	6.6%	14.1%	14.8%	22.8%
Comb LTV 95.01% - 97.00%		2.7%	3.0%	3.4%	4.7%	10.1%	16.6%	26.6%

**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

Book Profile	Jun	Mar	Dec	Dec	Dec	Dec
	2007	2007	2006	2005	2004	2003
Comb LTV 97.01% - 100.00%	78.2%	77.2%	78.6%	79.3%	65.0%	56.3%
Comb LTV > 100.00%	2.2%	2.5%	2.6%	3.6%	3.1%	3.4%
Comb LTV Missing	0.9%	1.4%	1.8%	3.8%	3.6%	3.2%
<b>Wtd Avg Comb LTV</b>	<b>98.6%</b>	<b>98.7%</b>	<b>98.9%</b>	<b>99.2%</b>	<b>98.2%</b>	<b>97.5%</b>
<b>Mark-to-Market Loan-to-Value Ratio (Sums to 100%)</b>						
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	24.4%	25.4%	26.7%	35.4%	33.7%	45.2%
MTMLTV 97.01% - 100.00%	48.7%	46.0%	48.1%	50.9%	47.3%	41.7%
MTMLTV > 100.00%	26.9%	28.6%	25.2%	13.7%	19.0%	13.2%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Wtd Avg MTMLTV</b>	<b>99.4%</b>	<b>99.3%</b>	<b>99.0%</b>	<b>98.3%</b>	<b>98.7%</b>	<b>98.3%</b>
<b>Credit Score (Sums to 100%)</b>						
FICO < 550	1.3%	1.5%	1.6%	1.4%	1.7%	2.1%
FICO 550-579	2.1%	2.2%	2.2%	1.9%	2.4%	3.4%
FICO 580-619	12.4%	11.9%	11.9%	10.7%	10.7%	9.9%
FICO 620-659	24.7%	24.5%	25.2%	26.1%	25.3%	21.6%
FICO 660-699	22.4%	22.4%	22.6%	24.0%	24.3%	24.4%
FICO 700-739	17.8%	17.9%	17.4%	17.5%	18.2%	19.6%
FICO >= 740	18.4%	18.6%	17.8%	16.5%	15.5%	17.6%
FICO Missing	1.0%	1.1%	1.3%	1.9%	1.8%	1.5%
<b>Wtd Avg FICO</b>	<b>679</b>	<b>679</b>	<b>678</b>	<b>678</b>	<b>676</b>	<b>679</b>
<b>10-X Product Type (Sums to 100%)</b>						
Long-term, fixed-rate	85.4%	88.8%	91.5%	92.2%	88.9%	91.5%
Intermediate-term, fixed-rate	0.3%	0.4%	0.4%	0.7%	1.3%	2.6%
Adjustable-rate	3.1%	3.6%	3.9%	6.2%	9.1%	5.4%
Interest Only adjustable-rate	4.0%	3.8%	2.2%	0.8%	0.6%	0.5%
Negative Amortization	0.5%	0.3%	0.2%	0.0%	0.0%	0.0%
Interest Only fixed-rate	6.7%	3.1%	1.8%	0.1%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>10-K Occupancy Type (Sums to 100%)</b>								
Principal Residence		96.3%	96.3%	97.6%	99.0%	98.6%	98.7%	98.5%
Second/Vacation Home		2.2%	2.0%	1.5%	0.7%	0.8%	0.8%	1.0%
Investor Property		1.5%	1.7%	0.9%	0.3%	0.5%	0.4%	0.6%
<b>10-K Unit Type (Sums to 100%)</b>								
1 Unit		99.4%	99.5%	99.6%	99.7%	99.5%	99.5%	98.9%
2-4 Units		0.6%	0.5%	0.4%	0.3%	0.5%	0.5%	1.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>10-K Property Type (Sums to 100%)</b>								
Condo/Coop		12.8%	11.4%	10.8%	8.5%	6.6%	7.3%	9.0%
Single Family Homes		87.2%	88.6%	89.2%	91.5%	93.4%	92.7%	91.0%
<b>Property Type (Sums to 100%)</b>								
Manufactured		0.6%	0.9%	1.1%	1.6%	1.3%	1.9%	1.4%
Condo/Coop		12.8%	11.4%	10.8%	8.5%	6.6%	7.3%	9.0%
1 Unit		86.1%	87.2%	87.7%	89.7%	91.6%	90.3%	88.5%
2-4 Units		0.6%	0.5%	0.4%	0.3%	0.5%	0.5%	1.1%
<b>Condo</b>								
Condo		12.7%	11.4%	10.7%	8.5%	6.6%	7.3%	9.0%
<b>10-K Loan Purpose (Sums to 100%)</b>								
Purchase Money Mortgage		94.5%	95.3%	96.4%	96.4%	93.6%	89.3%	91.5%
Cash-Out Refinance		2.0%	1.6%	1.0%	0.3%	0.5%	0.7%	1.1%
Other Refinance		3.5%	3.1%	2.6%	3.4%	5.9%	10.0%	7.4%
<b>Origination Type (Sums to 100%)</b>								
TPO Broker		23.9%	22.3%	21.6%	20.0%	21.5%	23.3%	22.6%
TPO Correspondent		36.9%	35.2%	33.5%	28.3%	28.9%	26.2%	21.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%
Retail		39.1%	42.5%	44.9%	51.7%	49.6%	50.5%	55.3%
<b>Origination Year (Sums to 100%)</b>								
< 2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	1.7%
2000		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
2001		0.1%	0.1%	0.1%	0.3%	0.9%	1.4%	7.4%
2002		0.4%	0.5%	0.5%	1.4%	5.2%	15.1%	90.5%
2003		1.5%	1.7%	2.0%	5.4%	23.2%	83.3%	0.0%
2004		2.8%	3.5%	4.3%	15.7%	70.5%	0.0%	0.0%
2005		11.4%	16.1%	20.7%	77.2%	0.0%	0.0%	0.0%
2006		47.5%	69.0%	72.4%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
2007		36.4%	9.2%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Origination Amount and Rate</b>								
Avg Origination Loan Amount		\$152,451	\$145,036	\$140,462	\$127,270	\$123,265	\$123,916	\$127,533
Loan Original Note Rate		6.71%	6.77%	6.79%	6.34%	6.31%	6.31%	7.01%
<b>Seasoning (Sums to 100%)</b>								
Seasoned		0.7%	0.9%	1.1%	1.6%	0.3%	0.3%	0.5%
Non-Seasoned		99.3%	99.1%	98.9%	98.4%	99.7%	99.7%	99.5%
<b>ACI</b>								
ACI Probability		2.91%	2.96%	2.96%	2.75%	2.68%	2.74%	1.88%
Wtd Avg ACI Score		643	644	644	645	645	646	658
<b>Credit Premium</b>								
Wtd Avg Credit Premium		-0.06	-0.09	-0.12	-0.10	-0.02	0.01	0.17
Credit Premium > 1.5		0.5%	0.8%	0.5%	0.3%	0.4%	0.9%	1.6%
<b>Prepay Premium</b>								
Prepay Premium		2.9%	2.4%	1.5%	0.3%	1.0%	2.1%	2.8%
<b>Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		1.4%	1.6%	1.6%	2.5%	4.4%	5.6%	5.6%
DTI Ratio > 20 and <= 30		7.8%	8.5%	8.7%	10.8%	13.3%	15.8%	18.0%
DTI Ratio > 30 and <= 40		23.4%	24.4%	24.8%	27.3%	27.3%	28.7%	32.5%
DTI Ratio > 40 and <= 50		31.8%	31.6%	31.3%	29.5%	26.3%	25.1%	25.7%
DTI Ratio > 50		31.4%	29.4%	29.4%	25.1%	23.1%	19.4%	15.2%
DTI Ratio Missing		4.3%	4.4%	4.1%	4.8%	5.5%	5.3%	3.0%
Wtd Avg DTI Ratio		45.0%	44.4%	44.3%	42.7%	41.5%	39.8%	38.3%
<b>Enhanced Debt-to-Income Ratio (Sums to 100%)</b>								
DTI Ratio <= 20		1.4%	1.6%	1.6%	2.5%	4.5%	5.7%	5.6%
DTI Ratio > 20 and <= 30		7.8%	8.5%	8.8%	11.0%	13.7%	16.2%	18.2%
DTI Ratio > 30 and <= 40		23.7%	24.8%	25.2%	28.2%	28.3%	29.7%	32.8%
DTI Ratio > 40 and <= 50		32.3%	32.3%	32.0%	30.6%	27.4%	26.0%	25.9%
DTI Ratio > 50		32.2%	30.5%	30.6%	26.7%	24.3%	20.2%	15.4%
DTI Ratio Missing		2.5%	2.2%	1.8%	1.0%	1.9%	2.3%	2.1%
Wtd Avg DTI Ratio		45.0%	44.5%	44.4%	42.9%	41.6%	39.9%	38.3%
<b>Origination Term (Sums to 100%)</b>								
<= 15 Years		0.3%	0.4%	0.4%	0.7%	1.3%	2.6%	2.6%
> 15 Years and <= 25 Years		0.4%	0.6%	0.8%	0.9%	0.7%	0.9%	0.7%



**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
> 25 Years and <= 30 Years		97.3%	98.2%	98.5%	98.4%	97.9%	96.5%	96.7%
> 30 Years		2.0%	0.9%	0.3%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Traditional Product Type (Sums to 100%)</b>								
Long-Term Fixed Rate (excl Balloon)		92.1%	91.9%	93.3%	92.3%	89.0%	91.5%	92.5%
Intermediate-Term Fixed Rate (excl Balloon)		0.3%	0.3%	0.4%	0.6%	1.2%	2.1%	1.5%
Adjustable Rate		7.6%	7.7%	6.2%	7.0%	9.7%	5.9%	5.0%
Balloon		0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	1.0%
<b>Various Product Types</b>								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		2.0%	0.9%	0.3%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		7.0%	7.3%	5.9%	6.8%	9.3%	5.5%	4.5%
- 2/28 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.6%	0.6%	0.6%	0.7%	1.2%	1.8%	1.4%
- 5/1 Hybrid Arm		5.1%	5.4%	3.8%	3.9%	5.4%	1.9%	1.2%
- 7/1 Hybrid Arm		0.9%	1.0%	1.2%	2.0%	2.5%	1.7%	1.7%
- 10/1 Hybrid Arm		0.2%	0.3%	0.2%	0.3%	0.2%	0.2%	0.1%
NegAm ARM		0.5%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Interest Only		10.6%	6.9%	4.0%	0.8%	0.7%	0.6%	0.7%
- Interest Only ARM		4.0%	3.8%	2.2%	0.8%	0.6%	0.5%	0.7%
- Interest Only FRM		6.7%	3.1%	1.8%	0.1%	0.0%	0.0%	0.0%
Alt-A		10.1%	9.3%	6.7%	3.0%	4.2%	6.1%	10.6%
- Alt-A Low/No Doc		5.4%	4.9%	3.2%	1.5%	2.7%	4.4%	7.6%
- Alt-A No Disclosure		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.0%	1.0%	1.0%	0.6%	1.0%	1.1%	2.0%
- Alt-A SISA		0.5%	0.5%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.0%	0.8%	0.5%	0.1%	0.2%	0.3%	0.5%
- Alt-A Stated Income		2.9%	2.5%	1.4%	0.7%	1.5%	3.1%	5.1%
Alt-A Full Doc (by SFC)		2.8%	2.8%	2.1%	0.2%	0.2%	0.1%	0.1%

**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
Alt-A Deals (no SFC)		1.8%	1.5%	1.4%	1.4%	1.3%	1.6%	2.9%
My Community Mortgage		30.0%	23.3%	20.9%	8.9%	7.0%	7.6%	4.3%
<b>Non-Full Doc</b>								
Non-Full Doc Total		7.1%	6.3%	4.2%	1.8%	3.2%	4.9%	8.1%
- Select Lender Programs Non-Full Doc		1.7%	1.4%	1.0%	0.4%	0.5%	0.5%	0.5%
- Other Low/No Doc		5.5%	4.9%	3.2%	1.5%	2.7%	4.4%	7.5%
<b>Subprime Deals</b>								
Subprime		0.4%	0.4%	0.6%	0.0%	0.2%	0.4%	0.2%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.2%	0.4%	0.2%
- Post 12/2005		0.3%	0.4%	0.6%	0.0%	0.0%	0.0%	0.0%
<b>Business Channel (Sums to 100%)</b>								
Lender Channel		83.7%	82.4%	83.3%	84.9%	83.9%	75.2%	80.5%
Investor Channel		13.6%	14.4%	13.3%	10.0%	9.5%	11.0%	16.1%
eChannel		2.5%	3.0%	3.2%	4.6%	3.8%	3.2%	1.0%
Underserved Channel		0.2%	0.2%	0.2%	0.6%	2.8%	10.5%	0.9%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	1.6%
<b>Subordinate Financing - RDW</b>								
Subordinate Financing - RDW		1.0%	0.7%	0.5%	0.3%	0.3%	0.3%	0.2%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.3%	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%
- 80/15/05		0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		0.6%	0.5%	0.3%	0.2%	0.1%	0.0%	0.0%
<b>Subordinate Financing - Enhanced</b>								
Subordinate Financing - Enhanced		1.7%	1.4%	1.2%	1.0%	1.0%	1.1%	0.9%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.3%	0.2%	0.1%	0.1%	0.2%	0.3%	0.1%
- 80/15/05		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00		0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Other		0.8%	0.8%	0.7%	0.5%	0.4%	0.4%	0.4%
<b>EA/TPR</b>								

**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
EA/TPR		8.6%	9.7%	10.4%	14.1%	13.9%	9.9%	12.4%
- EA I		3.6%	4.3%	4.7%	6.4%	6.2%	4.6%	5.2%
- EA/TPR II		3.5%	3.7%	3.7%	4.2%	4.1%	3.0%	4.4%
- EA/TPR III		1.5%	1.7%	1.9%	3.4%	3.6%	2.3%	2.8%
<b>10-K Property Region (Sums to 100%)</b>								
Midwest		28.0%	28.6%	31.2%	29.8%	22.8%	18.3%	18.8%
Northeast		12.5%	14.0%	13.4%	13.3%	9.5%	6.5%	10.8%
Southeast		31.3%	29.7%	28.4%	26.2%	28.4%	36.4%	28.9%
Southwest		20.2%	21.4%	21.7%	27.2%	34.4%	31.3%	25.7%
West		7.9%	6.2%	5.3%	3.5%	4.9%	7.4%	15.7%
<b>Census Region (Sums to 100%)</b>								
New England		4.3%	4.2%	4.0%	2.8%	2.4%	1.4%	3.2%
Middle Atlantic		5.6%	6.6%	5.9%	5.2%	5.0%	3.8%	6.3%
East North Central		22.2%	22.5%	24.4%	24.1%	18.5%	16.0%	15.0%
East South Central		5.9%	6.2%	6.5%	7.8%	7.5%	8.9%	5.5%
South Atlantic		25.8%	24.0%	22.3%	18.7%	21.0%	27.6%	23.7%
West North Central		9.2%	10.1%	11.0%	10.0%	8.1%	5.1%	6.7%
West South Central		9.4%	10.5%	11.8%	18.7%	25.0%	19.9%	15.1%
Mountain		9.6%	8.9%	7.4%	5.3%	6.9%	10.1%	10.1%
Pacific		5.8%	4.2%	3.6%	2.4%	3.7%	5.9%	13.4%
US Territories		2.4%	2.8%	3.2%	5.1%	1.9%	1.2%	1.1%
<b>Top 10 States</b>								
01) FL		11.2%	9.1%	7.4%	2.7%	3.6%	5.3%	6.2%
02) OH		6.8%	7.2%	7.7%	6.5%	5.8%	3.6%	3.2%
03) MI		6.6%	5.8%	6.4%	6.8%	4.1%	4.6%	4.2%
04) TX		5.9%	6.8%	7.8%	14.2%	20.5%	15.5%	11.3%
05) GA		5.1%	5.0%	5.4%	6.0%	6.3%	9.6%	5.1%
06) IL		4.0%	3.9%	4.1%	4.3%	3.7%	3.9%	4.1%
07) IN		3.4%	3.9%	4.3%	4.7%	3.4%	2.9%	2.0%
08) AZ		3.2%	2.4%	1.9%	0.7%	1.1%	2.4%	3.1%
09) CO		3.1%	3.3%	2.7%	2.5%	2.8%	2.9%	2.6%
10) VA		3.0%	2.8%	2.7%	1.8%	1.8%	1.7%	3.7%
<b>Top 10 Sellers</b>								
01) COUNTRYWIDE FINANCIAL CORPORATION		18.9%	17.9%	17.8%	16.1%	16.9%	15.9%	15.1%
02) CITIGROUP INC		9.2%	8.9%	8.8%	6.0%	5.1%	2.7%	2.5%
03) FLAGSTAR BANCORP INC		5.7%	5.4%	5.6%	7.3%	5.5%	3.7%	3.2%

**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
04)	SUNTRUST BANKS INC	5.5%	4.8%	4.2%	2.2%	2.1%	1.8%	2.0%
05)	OHIO SAVINGS FINANCIAL CORPORATION	4.6%	4.1%	3.7%	2.0%	1.8%	1.2%	1.8%
06)	FIRST HORIZON NATIONAL CORPORATION	4.4%	4.2%	4.4%	3.6%	2.9%	2.8%	2.9%
07)	LEHMAN BROTHERS HOLDINGS INC	3.9%	4.3%	2.2%	0.3%	1.4%	3.5%	5.2%
08)	PHH CORPORATION	3.9%	4.9%	5.3%	7.1%	7.2%	7.8%	8.5%
09)	BANK OF AMERICA CORPORATION	2.6%	2.5%	2.4%	2.3%	2.1%	1.9%	3.9%
10)	CERBERUS CAPITAL HOLDING	2.4%	2.6%	3.0%	4.7%	3.7%	2.8%	0.5%
<b>Top 10 Servicers</b>								
01)	COUNTRYWIDE FINANCIAL CORPORATION	18.9%	17.9%	17.8%	16.2%	17.0%	16.1%	15.4%
02)	CITIGROUP INC	10.9%	11.2%	11.8%	11.7%	8.4%	5.9%	4.7%
03)	JP MORGAN CHASE & CO	6.7%	7.1%	7.3%	8.9%	9.1%	7.0%	9.4%
04)	SUNTRUST BANKS INC	5.4%	4.6%	4.0%	1.7%	1.6%	1.5%	1.9%
05)	WELLS FARGO & COMPANY	4.8%	5.0%	4.5%	3.5%	6.1%	5.2%	1.7%
06)	FIRST HORIZON NATIONAL CORPORATION	4.4%	4.3%	4.4%	3.6%	3.2%	2.9%	2.9%
07)	FLAGSTAR BANCORP INC	4.0%	3.2%	2.7%	1.2%	2.2%	1.9%	2.1%
08)	PHH CORPORATION	3.9%	4.9%	5.3%	7.2%	7.1%	7.3%	7.9%
09)	LEHMAN BROTHERS HOLDINGS INC	3.9%	4.3%	2.2%	0.3%	1.3%	3.4%	5.1%
10)	CERBERUS CAPITAL HOLDING	2.9%	3.0%	3.3%	4.8%	4.2%	3.7%	3.3%
<b>Credit Enhancement (Sums to 100%)</b>								
	No Credit Enhancement	2.1%	2.1%	2.1%	5.9%	7.5%	12.4%	6.1%
	Credit Enhancement	97.9%	97.9%	97.9%	94.1%	92.5%	87.6%	93.9%
	- Primary MI Only	82.7%	79.8%	79.5%	71.4%	68.8%	63.6%	63.0%
	- Pool Policy Only	0.5%	0.2%	0.1%	0.0%	0.1%	0.3%	0.3%
	- Pool Policy and Primary MI	3.8%	4.2%	2.4%	2.0%	4.1%	3.8%	8.6%
	- Full Recourse	6.0%	7.2%	8.1%	5.2%	3.6%	6.1%	7.1%
	- Shared Arrangement	1.9%	2.3%	2.7%	7.8%	7.6%	8.2%	7.2%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	3.0%	4.2%	5.2%	7.6%	8.3%	5.5%	7.8%
<b>Credit Enhancement By Product Type</b>								
	NegAm with Credit Enhancement	99.0%	98.2%	98.5%	100.0%	94.0%	100.0%	100.0%
	Interest Only with Credit Enhancement	98.0%	98.1%	98.1%	98.9%	97.9%	99.3%	99.0%
	Alt-A with Credit Enhancement	98.1%	98.8%	99.0%	98.4%	97.9%	96.5%	96.4%
<b>Economic Fees and Gap</b>								
	Wtd Avg Economic Gap	-29.5	-23.6	-20.2	-1.6	-3.0	-26.1	1.3
	Wtd Avg Economic Model Fee	69.9	65.1	61.6	48.3	48.2	61.3	37.4
	Wtd Avg Charged Fee	40.4	41.4	41.4	46.7	45.3	35.1	38.7

**Single Family Conventional Book Characteristics**  
**MTMLTV > 95.00%**

<b>Book Profile</b>		<b>Jun 2007</b>	<b>Mar 2007</b>	<b>Dec 2006</b>	<b>Dec 2005</b>	<b>Dec 2004</b>	<b>Dec 2003</b>	<b>Dec 2002</b>
<b>Appraisal Waivers</b>		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
<b>Appraisal Waiver</b>								
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans		2.17%	1.99%	1.94%	2.04%	1.70%	1.06%	0.59%
- SDQ Rate for Loans with CE		2.18%	2.00%	1.95%	2.11%	1.76%	1.16%	0.58%
- SDQ Rate for Loans without CE		2.06%	1.69%	1.49%	1.01%	1.00%	0.30%	0.87%
SDQ Rate Excl. Katrina Loans		2.16%	1.99%	1.93%	1.89%	1.73%	1.07%	0.60%
SDQ Rate for Katrina Loans		15.08%	7.86%	12.17%	16.63%	0.83%	0.33%	0.25%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count		8,597	6,538	5,347	2,964	3,094	1,549	631
SDQ Count for Loans with CE		8,420	6,417	5,257	2,877	2,963	1,498	573
SDQ Count for Loans without CE		177	121	90	87	131	51	58
<b>SDQ Volume (\$M)</b>								
SDQ Volume		\$1,231.5	\$872.9	\$677.8	\$346.0	\$360.6	\$183.7	\$72.2
SDQ Volume for Loans with CE		\$1,208.4	\$857.0	\$666.9	\$336.0	\$345.1	\$178.3	\$66.5
SDQ Volume for Loans without CE		\$23.1	\$15.9	\$10.9	\$9.9	\$15.4	\$5.4	\$5.6