

Notes to Single Family Conventional Acquisition Characteristics Report

Data – RDW data was extracted on August 3, 2007. Fannie Mae Pop data was extracted on August 6, 2007.

Credit Enhancement Identification – The Credit Enhancement classification is based on the most recent value of the Loan Credit Enhancement Code (CE_FLAG).

Single Family Conventional Acquisition Characteristics Overall

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		1,486,805	798,780	688,025	2,797,011	3,051,692	3,582,510	8,477,338	5,372,233
Book Volume (\$B)		\$288.8	\$154.9	\$133.9	\$515.8	\$524.2	\$568.8	\$1,300.9	\$782.0
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		17.6%	16.8%	18.5%	18.6%	21.4%	23.1%	29.0%	23.1%
OLTV 60.01% - 70.00%		14.1%	13.6%	14.7%	15.1%	16.3%	16.2%	18.3%	15.5%
OLTV 70.01% - 75.00%		9.5%	9.4%	9.5%	8.9%	8.8%	9.6%	11.5%	13.0%
OLTV 75.01% - 80.00%		38.5%	37.5%	39.7%	40.8%	37.4%	33.5%	26.7%	29.4%
OLTV 80.01% - 90.00%		7.1%	7.4%	6.8%	6.8%	7.4%	8.2%	7.9%	10.6%
OLTV 90.01% - 95.00%		3.7%	4.1%	3.3%	3.2%	3.6%	4.8%	4.1%	6.2%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.4%	0.5%	0.9%	0.8%	1.1%
OLTV 97.01% - 100.00%		8.9%	10.7%	6.9%	6.0%	4.3%	3.6%	1.4%	0.9%
OLTV > 100.00%		0.2%	0.2%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.5%	75.3%	73.6%	73.4%	71.9%	71.4%	68.2%	71.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		16.2%	15.4%	17.0%	17.1%	19.3%	20.5%	26.3%	21.8%
Comb LTV 60.01% - 70.00%		13.2%	12.7%	13.8%	14.0%	15.6%	15.4%	17.6%	15.1%
Comb LTV 70.01% - 75.00%		7.7%	7.4%	8.1%	7.9%	8.4%	9.3%	11.3%	12.8%
Comb LTV 75.01% - 80.00%		23.2%	22.5%	23.9%	24.6%	25.9%	28.6%	25.5%	28.1%
Comb LTV 80.01% - 90.00%		15.0%	15.1%	15.0%	14.7%	14.1%	11.7%	9.7%	11.5%
Comb LTV 90.01% - 95.00%		8.6%	9.0%	8.1%	8.0%	7.5%	7.0%	5.0%	6.9%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.5%	0.5%	0.9%	0.8%	1.1%
Comb LTV 97.01% - 100.00%		15.3%	17.0%	13.5%	11.9%	6.7%	4.3%	1.6%	1.1%
Comb LTV > 100.00%		0.2%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	1.1%	1.8%	2.0%	2.1%	1.4%
Wtd Avg Comb LTV		77.9%	78.7%	77.1%	76.6%	74.4%	73.1%	69.5%	71.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		16.2%	15.4%	17.0%	17.1%	19.3%	20.5%	26.3%	21.8%
Comb LTV 60.01% - 70.00%		13.2%	12.7%	13.8%	14.0%	15.6%	15.4%	17.6%	15.1%
Comb LTV 70.01% - 75.00%		7.7%	7.4%	8.1%	7.9%	8.4%	9.3%	11.3%	12.8%
Comb LTV 75.01% - 80.00%		23.2%	22.5%	23.9%	24.6%	25.9%	28.6%	25.5%	28.1%
Comb LTV 80.01% - 90.00%		15.0%	15.1%	15.0%	14.7%	14.1%	11.7%	9.7%	11.5%
Comb LTV 90.01% - 95.00%		8.6%	9.0%	8.1%	8.0%	7.5%	7.0%	5.0%	6.9%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.5%	0.5%	0.9%	0.8%	1.1%

Single Family Conventional Acquisition Characteristics Overall

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	15.3%	17.0%	13.5%	11.9%	6.7%	4.3%	1.6%	1.1%
Comb LTV	> 100.00%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV	Missing	0.0%	0.0%	0.0%	1.1%	1.8%	2.0%	2.1%	1.5%
Wtd Avg Comb LTV		77.9%	78.7%	77.1%	76.6%	74.4%	73.1%	69.5%	71.8%
Credit Score (Sums to 100%)									
FICO	< 550	0.6%	0.7%	0.6%	0.9%	0.7%	0.6%	0.5%	0.7%
FICO	550-579	0.9%	0.9%	0.8%	1.1%	0.9%	0.9%	0.8%	1.2%
FICO	580-619	4.2%	4.5%	3.8%	4.3%	3.8%	4.1%	3.3%	4.0%
FICO	620-659	11.3%	11.9%	10.5%	11.2%	10.7%	11.5%	9.8%	10.8%
FICO	660-699	19.6%	19.7%	19.5%	19.6%	18.9%	19.4%	17.7%	18.3%
FICO	700-739	23.3%	22.9%	23.7%	23.0%	23.2%	23.9%	23.7%	23.6%
FICO	>= 740	39.7%	38.7%	41.0%	39.7%	41.5%	39.2%	43.9%	40.8%
FICO	Missing	0.4%	0.7%	0.1%	0.2%	0.3%	0.4%	0.3%	0.5%
Wtd Avg FICO		717	716	719	716	719	715	721	717
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		74.3%	76.5%	71.9%	70.6%	68.5%	62.3%	63.3%	66.1%
Intermediate-term, fixed-rate		5.6%	5.5%	5.8%	6.4%	9.4%	16.3%	26.6%	25.0%
Adjustable-rate		2.9%	1.9%	4.0%	4.8%	8.8%	14.5%	8.5%	7.1%
Interest Only adjustable-rate		7.4%	6.0%	9.0%	8.7%	9.3%	4.8%	0.8%	0.4%
Negative Amortization		0.0%	0.0%	0.0%	3.1%	3.2%	1.9%	0.7%	1.4%
Interest Only fixed-rate		9.8%	10.1%	9.3%	6.5%	0.8%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		88.4%	88.8%	88.0%	87.4%	88.5%	90.4%	92.8%	92.6%
Second/Vacation Home		4.7%	4.5%	4.9%	5.6%	5.1%	4.2%	2.9%	2.7%
Investor Property		6.9%	6.6%	7.2%	7.0%	6.4%	5.4%	4.3%	4.8%
10-K Unit Type (Sums to 100%)									
1 Unit		96.0%	95.9%	96.1%	96.5%	96.5%	96.0%	96.4%	96.1%
2-4 Units		4.0%	4.1%	3.9%	3.5%	3.5%	4.0%	3.6%	3.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		10.8%	10.6%	10.9%	10.7%	9.8%	8.8%	7.4%	7.2%
Single Family Homes		89.2%	89.4%	89.1%	89.3%	90.2%	91.2%	92.6%	92.8%
Property Type (Sums to 100%)									
Manufactured		0.3%	0.3%	0.3%	0.6%	0.4%	0.4%	0.4%	0.7%
Condo/Coop		10.8%	10.6%	10.9%	10.7%	9.8%	8.8%	7.4%	7.2%

**Single Family Conventional Acquisition Characteristics
Overall**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.0%	85.0%	84.9%	85.2%	86.3%	86.9%	88.6%	88.2%
2-4 Units		4.0%	4.1%	3.9%	3.5%	3.5%	4.0%	3.6%	3.9%
Condo									
Condo		10.3%	10.2%	10.5%	10.3%	9.4%	8.5%	7.1%	6.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		46.5%	48.0%	44.7%	51.7%	46.9%	42.7%	22.2%	30.1%
Cash-Out Refinance		34.4%	33.6%	35.3%	34.4%	35.4%	29.5%	31.9%	31.6%
Other Refinance		19.1%	18.4%	20.0%	13.9%	17.7%	27.8%	45.9%	38.3%
Origination Type (Sums to 100%)									
TPO Broker		22.2%	22.4%	22.0%	22.1%	18.5%	20.2%	22.0%	24.3%
TPO Correspondent		39.5%	40.4%	38.5%	36.0%	33.7%	31.0%	30.0%	27.9%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		38.3%	37.2%	39.6%	41.9%	47.8%	48.8%	47.8%	47.7%
Origination Amount and Rate									
Avg Origination Loan Amount		\$194,882	\$194,370	\$195,476	\$184,915	\$172,293	\$159,445	\$153,836	\$146,002
Loan Original Note Rate		6.36%	6.38%	6.33%	6.45%	5.73%	5.63%	5.59%	6.46%
Seasoning (Sums to 100%)									
Seasoned		2.6%	1.6%	3.7%	2.5%	2.4%	1.7%	0.7%	1.6%
Non-Seasoned		97.4%	98.4%	96.3%	97.5%	97.6%	98.3%	99.3%	98.4%
ACI									
ACI Probability		1.01%	1.04%	0.97%	0.90%	0.63%	0.57%	0.42%	0.51%
Wtd Avg ACI Score		693	691	695	698	708	713	726	719
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.05	-0.08	-0.14	-0.05	0.02
Credit Premium > 1.5		0.1%	0.0%	0.3%	0.2%	0.2%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		2.8%	3.0%	2.6%	5.1%	3.6%	2.5%	1.8%	2.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.5%	5.2%	5.8%	5.7%	7.3%	11.2%	16.1%	14.2%
DTI Ratio > 20 and <= 30		15.3%	14.9%	15.7%	15.2%	18.0%	20.3%	24.6%	24.7%
DTI Ratio > 30 and <= 40		27.3%	27.1%	27.6%	27.3%	28.0%	25.6%	24.9%	26.2%
DTI Ratio > 40 and <= 50		27.8%	28.2%	27.4%	27.0%	23.9%	20.4%	16.8%	17.4%
DTI Ratio > 50		15.9%	16.8%	14.9%	15.6%	14.8%	15.1%	11.9%	11.6%
DTI Ratio Missing		8.1%	7.7%	8.6%	9.2%	8.0%	7.4%	5.6%	5.9%
Wtd Avg DTI Ratio		39.3%	39.6%	38.9%	39.1%	38.0%	36.7%	33.7%	34.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics Overall

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	5.6%	5.3%	5.9%	5.8%	7.4%	11.3%	16.4%	14.4%
DTI Ratio > 20 and <= 30	15.6%	15.2%	16.0%	15.5%	18.3%	20.7%	25.2%	25.1%
DTI Ratio > 30 and <= 40	27.8%	27.6%	28.1%	27.8%	28.5%	26.2%	25.5%	26.6%
DTI Ratio > 40 and <= 50	28.3%	28.7%	27.9%	27.5%	24.4%	20.9%	17.2%	17.6%
DTI Ratio > 50	16.3%	17.2%	15.3%	16.0%	15.2%	15.5%	12.2%	11.8%
DTI Ratio Missing	6.4%	6.0%	6.8%	7.3%	6.2%	5.4%	3.5%	4.5%
Wtd Avg DTI Ratio	39.3%	39.6%	38.9%	39.1%	38.0%	36.8%	33.8%	34.1%
Origination Term (Sums to 100%)								
<= 15 Years	5.7%	5.5%	5.8%	6.4%	9.4%	16.4%	26.7%	25.0%
> 15 Years and <= 25 Years	2.3%	2.3%	2.4%	2.3%	3.5%	4.2%	5.1%	4.1%
> 25 Years and <= 30 Years	90.5%	90.5%	90.6%	90.8%	87.0%	79.3%	68.2%	70.8%
> 30 Years	1.5%	1.7%	1.2%	0.5%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	84.1%	86.5%	81.3%	77.0%	69.3%	62.5%	63.3%	66.1%
Intermediate-Term Fixed Rate (excl Balloon)	5.6%	5.5%	5.8%	6.3%	9.3%	15.6%	25.5%	23.3%
Adjustable Rate	10.2%	7.9%	13.0%	16.6%	21.3%	21.2%	10.0%	8.8%
Balloon	0.0%	0.1%	0.0%	0.1%	0.1%	0.7%	1.2%	1.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.5%	1.7%	1.2%	0.5%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	10.2%	7.8%	12.9%	13.4%	17.8%	17.5%	8.8%	6.9%
- 2/28 Hybrid Arm	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	1.5%	3.4%	5.0%	2.2%	2.0%
- 5/1 Hybrid Arm	6.8%	4.9%	9.1%	8.9%	11.0%	9.4%	4.6%	3.9%
- 7/1 Hybrid Arm	1.6%	1.2%	2.2%	1.9%	2.4%	2.6%	1.8%	0.9%
- 10/1 Hybrid Arm	0.9%	0.9%	1.0%	1.0%	1.0%	0.5%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	3.1%	3.2%	1.9%	0.7%	1.4%
Interest Only	17.1%	16.1%	18.3%	15.2%	10.1%	5.0%	0.8%	0.4%
- Interest Only ARM	7.4%	6.0%	9.0%	8.7%	9.3%	4.8%	0.8%	0.4%
- Interest Only FRM	9.8%	10.1%	9.3%	6.5%	0.8%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Overall**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	23.1%	22.1%	24.3%	21.9%	16.2%	11.9%	7.8%	8.7%
- Alt-A Low/No Doc	16.6%	16.3%	16.8%	14.5%	10.7%	8.7%	5.5%	6.8%
- Alt-A No Disclosure	0.9%	1.2%	0.5%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.9%	2.6%	3.2%	3.2%	3.8%	3.2%	1.9%	2.2%
- Alt-A SISA	1.7%	1.6%	1.7%	1.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.4%	2.6%	2.2%	1.6%	1.1%	0.9%	0.6%	1.0%
- Alt-A Stated Income	8.7%	8.3%	9.2%	8.0%	5.6%	4.6%	3.0%	3.5%
Alt-A Full Doc (by SFC)	4.9%	4.0%	5.9%	4.5%	2.8%	1.7%	0.4%	0.1%
Alt-A Deals (no SFC)	1.7%	1.8%	1.5%	2.8%	2.6%	1.5%	1.8%	1.8%
My Community Mortgage	4.8%	6.2%	3.1%	1.8%	0.4%	0.4%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total	34.4%	33.8%	35.2%	27.9%	21.0%	17.8%	12.1%	10.8%
- Select Lender Programs Non-Full Doc	17.7%	17.2%	18.4%	13.2%	10.4%	9.3%	6.7%	4.6%
- Other Low/No Doc	16.7%	16.6%	16.8%	14.7%	10.6%	8.5%	5.4%	6.2%
Subprime Deals								
Subprime	0.3%	0.6%	0.0%	0.7%	0.0%	0.0%	0.3%	0.6%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.6%
- Post 12/2005	0.3%	0.6%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	73.2%	75.3%	70.7%	72.7%	79.2%	82.3%	87.9%	86.4%
Investor Channel	24.5%	22.4%	27.0%	24.8%	18.4%	15.4%	9.6%	12.2%
eChannel	2.3%	2.3%	2.3%	2.5%	2.4%	2.3%	2.2%	1.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	22.3%	21.9%	22.8%	21.1%	16.3%	9.2%	4.2%	4.1%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.8%	1.0%	0.6%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.5%	5.3%	5.6%	5.8%	5.3%	4.2%	2.4%	2.5%
- 80/15/05	3.8%	3.8%	3.8%	4.0%	3.5%	2.8%	1.4%	1.3%
- 80/20/00	1.2%	1.2%	1.3%	1.9%	1.3%	0.8%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	10.6%	10.1%	11.2%	9.0%	5.9%	1.1%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Overall

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	23.9%	23.3%	24.5%	22.9%	19.6%	18.4%	14.3%	10.7%
- 75/25/00	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.3%	0.2%
- 80/10/10	0.3%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	7.0%	6.7%	7.3%	7.1%	6.7%	5.8%	4.0%	3.8%
- 80/20/00	4.7%	4.7%	4.7%	4.8%	4.0%	3.8%	2.0%	1.9%
- 90/05/05	6.4%	6.3%	6.4%	5.8%	3.2%	2.0%	0.7%	0.5%
- Other	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	4.9%	4.7%	5.2%	4.5%	5.2%	6.3%	7.1%	4.1%
EA/TPR								
EA/TPR	2.4%	2.6%	2.3%	2.8%	2.9%	3.1%	2.1%	2.2%
- EA I	0.8%	0.8%	0.9%	1.1%	1.2%	1.3%	0.9%	1.0%
- EA/TPR II	0.8%	0.9%	0.7%	0.8%	0.7%	0.8%	0.6%	0.8%
- EA/TPR III	0.8%	0.9%	0.7%	0.9%	1.0%	1.0%	0.6%	0.4%
10-K Property Region (Sums to 100%)								
Midwest	15.1%	15.2%	15.1%	14.9%	15.4%	17.0%	18.1%	19.7%
Northeast	17.9%	17.7%	18.1%	16.8%	18.3%	18.4%	18.1%	18.0%
Southeast	26.3%	26.4%	26.2%	27.5%	25.4%	22.0%	20.0%	19.7%
Southwest	17.3%	17.4%	17.3%	16.7%	15.5%	14.4%	14.2%	15.1%
West	23.3%	23.3%	23.3%	24.0%	25.4%	28.2%	29.5%	27.5%
Census Region (Sums to 100%)								
New England	5.9%	5.6%	6.2%	5.4%	6.4%	6.9%	7.5%	7.1%
Middle Atlantic	11.3%	11.4%	11.1%	10.5%	10.8%	10.8%	10.1%	10.2%
East North Central	12.3%	12.3%	12.3%	12.0%	12.3%	14.0%	15.0%	16.7%
East South Central	4.0%	4.2%	3.8%	3.8%	3.4%	3.2%	2.9%	3.1%
South Atlantic	22.7%	22.6%	22.8%	24.1%	22.5%	19.1%	17.4%	16.8%
West North Central	5.0%	5.0%	4.9%	5.1%	5.3%	5.3%	5.4%	5.5%
West South Central	6.8%	6.8%	6.9%	6.5%	5.7%	5.7%	5.2%	5.4%
Mountain	11.1%	11.1%	11.0%	10.9%	10.5%	9.1%	8.5%	9.0%
Pacific	20.6%	20.6%	20.6%	21.2%	22.6%	25.5%	27.7%	25.7%
US Territories	0.3%	0.3%	0.4%	0.4%	0.6%	0.4%	0.2%	0.4%
Top 10 States								
01) CA	14.2%	13.9%	14.4%	15.3%	16.7%	20.1%	22.1%	20.3%
02) FL	8.6%	8.5%	8.7%	9.5%	8.7%	6.8%	5.3%	5.4%
03) IL	4.9%	5.0%	4.8%	4.5%	4.4%	4.8%	5.2%	5.4%
04) TX	4.7%	4.8%	4.7%	4.5%	3.8%	3.9%	3.5%	3.6%
05) NY	4.3%	4.3%	4.4%	4.0%	4.1%	4.5%	4.0%	4.1%
06) NJ	4.2%	4.3%	4.1%	3.8%	3.9%	3.7%	3.7%	3.6%

Single Family Conventional Acquisition Characteristics Overall

Acquisition Profile		2007	2007 YTD	2007	2006	2005	2004	2003	2002
07) AZ		3.8%	3.7%	3.9%	4.0%	3.9%	2.7%	2.3%	2.4%
08) WA		3.6%	3.7%	3.5%	3.3%	3.2%	3.0%	3.3%	3.2%
09) VA		3.2%	3.2%	3.2%	3.5%	3.6%	3.3%	3.2%	2.8%
10) MD		3.1%	3.2%	3.1%	3.1%	3.1%	2.7%	2.7%	2.3%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.6%	33.0%	30.0%	25.9%	25.1%	25.8%	20.6%	20.3%
02) CITIGROUP INC		7.8%	7.3%	8.4%	8.7%	8.2%	6.7%	4.3%	4.9%
03) JP MORGAN CHASE & CO		6.7%	6.6%	6.8%	4.1%	3.0%	1.7%	5.2%	5.8%
04) SUNTRUST BANKS INC		5.4%	5.5%	5.4%	5.4%	3.1%	2.1%	2.1%	1.1%
05) WELLS FARGO & COMPANY		5.0%	4.6%	5.4%	4.8%	4.7%	1.3%	1.4%	0.0%
06) CERBERUS CAPITAL HOLDING		3.8%	4.0%	3.6%	6.0%	5.2%	5.0%	4.3%	0.9%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.3%	3.4%	3.1%	3.0%	3.1%	2.2%	1.7%	1.9%
08) INDYMAC BANCORP INC		2.9%	2.9%	2.8%	2.0%	1.0%	0.9%	0.8%	1.0%
09) NATIONAL CITY CORPORATION		2.7%	2.8%	2.6%	1.8%	0.7%	0.6%	1.0%	0.9%
10) PHH CORPORATION		2.6%	2.7%	2.5%	3.2%	3.6%	3.7%	3.4%	3.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.8%	33.3%	30.2%	26.1%	25.1%	25.9%	20.9%	20.7%
02) JP MORGAN CHASE & CO		9.8%	8.7%	11.2%	8.6%	8.0%	7.0%	10.4%	10.6%
03) CITIGROUP INC		8.0%	7.4%	8.6%	9.7%	9.8%	7.7%	7.4%	7.6%
04) WELLS FARGO & COMPANY		6.0%	4.7%	7.4%	7.6%	9.0%	6.0%	4.7%	1.3%
05) SUNTRUST BANKS INC		5.4%	5.5%	5.3%	4.8%	2.6%	1.8%	1.8%	1.0%
06) CERBERUS CAPITAL HOLDING		4.0%	4.2%	3.8%	6.1%	5.2%	5.2%	5.9%	5.9%
07) INDYMAC BANCORP INC		3.1%	3.2%	3.0%	2.0%	1.0%	0.9%	0.8%	1.0%
08) NATIONAL CITY CORPORATION		2.8%	2.9%	2.6%	2.0%	0.9%	0.7%	1.0%	1.0%
09) PHH CORPORATION		2.7%	3.0%	2.5%	3.0%	3.7%	3.7%	3.3%	3.0%
10) BANK OF AMERICA CORPORATION		2.4%	1.3%	3.8%	4.9%	5.8%	6.9%	5.3%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		73.6%	74.3%	72.9%	71.2%	76.1%	80.6%	85.4%	79.3%
Credit Enhancement		26.4%	25.7%	27.1%	28.8%	23.9%	19.4%	14.6%	20.7%
- Primary MI Only		18.0%	21.1%	14.4%	13.2%	11.4%	11.9%	9.8%	11.9%
- Pool Policy Only		6.3%	3.1%	10.0%	9.7%	6.7%	2.4%	1.4%	2.4%
- Pool Policy and Primary MI		1.2%	0.6%	1.8%	1.3%	0.8%	0.7%	0.4%	1.6%
- Full Recourse		0.7%	0.7%	0.7%	3.3%	2.7%	1.7%	1.4%	2.2%
- Shared Arrangement		0.2%	0.2%	0.2%	0.4%	1.0%	1.2%	0.6%	0.6%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.2%	0.8%	1.2%	1.5%	1.0%	2.0%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics Overall

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				94.9%	95.4%	68.7%	95.5%	72.5%
Interest Only with Credit Enhancement				39.6%	38.1%	20.3%	14.9%	11.7%
Alt-A with Credit Enhancement				52.0%	48.8%	31.0%	29.8%	34.8%
Economic Fees and Gap								
Wtd Avg Economic Gap	-14.2	-15.7	-12.5	-8.1	-1.7	0.0	-0.3	-3.2
Wtd Avg Economic Model Fee	41.4	44.1	38.3	34.4	27.3	25.5	21.4	24.0
Wtd Avg Charged Fee	27.2	28.4	25.8	26.3	25.6	25.6	21.1	20.8
Appraisal Waivers								
Appraisal Waiver	3.5%	3.6%	3.4%	3.2%	2.9%	0.9%	1.4%	1.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.58%	0.56%	2.75%	11.35%	20.78%	37.74%	46.49%	77.44%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.14%	0.26%	0.39%	0.31%	0.52%
Housing Goals								
Low Mod	43.34%	44.12%	42.44%	46.73%	47.36%	48.01%	44.59%	45.00%
Special Affordable	17.09%	17.37%	16.76%	19.53%	19.52%	19.02%	16.42%	16.79%
Underserved	38.53%	39.05%	37.92%	38.66%	36.95%	31.91%	27.36%	28.71%
PMM Low Mod	40.53%	42.83%	37.61%	43.08%	43.14%			
PMM Special Affordable	15.09%	16.16%	13.71%	16.50%	16.55%			
PMM Underserved	33.61%	34.41%	32.59%	32.63%	31.21%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.13%	6.15%	4.00%	3.52%	2.22%	1.92%	1.88%	4.31%
Median Valuation Bias for Other Refi	5.63%	6.99%	4.20%	3.67%	1.53%	-0.06%	-0.62%	1.22%

**Single Family Conventional Acquisition Characteristics
COUNTRYWIDE FINANCIAL CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		455,752	251,384	204,368	699,149	737,856	908,079	1,722,838	1,062,842
Book Volume (\$B)		\$91.3	\$51.1	\$40.2	\$133.4	\$131.6	\$146.6	\$268.5	\$158.7
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		15.3%	15.2%	15.5%	14.5%	16.4%	18.8%	23.5%	19.1%
OLTV 60.01% - 70.00%		14.1%	13.8%	14.4%	14.3%	15.6%	14.8%	16.6%	14.0%
OLTV 70.01% - 75.00%		9.3%	9.1%	9.7%	8.3%	8.2%	9.1%	11.1%	12.2%
OLTV 75.01% - 80.00%		43.8%	42.7%	45.1%	47.9%	45.4%	41.2%	33.7%	36.0%
OLTV 80.01% - 90.00%		8.2%	8.2%	8.2%	7.8%	8.1%	8.8%	8.9%	10.9%
OLTV 90.01% - 95.00%		4.3%	4.8%	3.7%	3.0%	3.7%	5.0%	4.9%	6.4%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	0.5%	0.7%
OLTV 97.01% - 100.00%		4.7%	6.0%	3.1%	3.9%	2.5%	1.9%	0.8%	0.4%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.7%	75.1%	74.1%	74.6%	73.6%	72.9%	70.6%	72.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		14.5%	14.3%	14.6%	13.8%	15.8%	18.3%	23.1%	19.1%
Comb LTV 60.01% - 70.00%		13.3%	13.1%	13.6%	13.5%	15.1%	14.7%	16.5%	14.0%
Comb LTV 70.01% - 75.00%		8.0%	7.8%	8.2%	7.4%	7.8%	9.1%	11.2%	12.2%
Comb LTV 75.01% - 80.00%		24.5%	24.1%	25.0%	27.3%	31.4%	41.3%	34.3%	36.1%
Comb LTV 80.01% - 90.00%		17.1%	16.8%	17.4%	18.2%	16.8%	8.7%	8.6%	10.9%
Comb LTV 90.01% - 95.00%		10.2%	10.9%	9.3%	8.3%	8.1%	5.1%	4.9%	6.6%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.2%	0.5%	0.5%	0.7%
Comb LTV 97.01% - 100.00%		12.2%	12.7%	11.5%	11.2%	4.8%	2.4%	0.9%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		78.3%	78.6%	78.0%	78.2%	75.8%	73.2%	70.7%	72.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		14.5%	14.3%	14.6%	13.8%	15.8%	18.3%	23.1%	19.1%
Comb LTV 60.01% - 70.00%		13.3%	13.1%	13.6%	13.5%	15.1%	14.7%	16.5%	14.0%
Comb LTV 70.01% - 75.00%		8.0%	7.8%	8.2%	7.4%	7.8%	9.1%	11.2%	12.2%
Comb LTV 75.01% - 80.00%		24.5%	24.1%	25.0%	27.3%	31.4%	41.3%	34.3%	36.1%
Comb LTV 80.01% - 90.00%		17.1%	16.8%	17.4%	18.2%	16.8%	8.7%	8.6%	10.9%
Comb LTV 90.01% - 95.00%		10.2%	10.9%	9.3%	8.3%	8.1%	5.1%	4.9%	6.6%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.2%	0.5%	0.5%	0.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
COUNTRYWIDE FINANCIAL CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	12.2%	12.7%	11.5%	11.2%	4.8%	2.4%	0.9%	0.4%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		78.3%	78.6%	78.0%	78.2%	75.8%	73.2%	70.7%	72.8%
Credit Score (Sums to 100%)									
FICO < 550		0.3%	0.4%	0.3%	0.5%	0.5%	0.4%	0.5%	0.7%
FICO 550-579		0.5%	0.5%	0.4%	0.6%	0.5%	0.5%	0.7%	1.0%
FICO 580-619		3.0%	3.3%	2.7%	2.7%	2.5%	2.6%	2.6%	2.8%
FICO 620-659		11.8%	12.4%	11.1%	11.7%	11.4%	11.7%	10.4%	10.5%
FICO 660-699		21.4%	21.4%	21.5%	21.5%	19.7%	20.0%	18.6%	18.8%
FICO 700-739		25.1%	24.8%	25.5%	25.7%	25.8%	26.5%	25.3%	25.8%
FICO >= 740		37.7%	37.1%	38.5%	37.1%	39.4%	38.2%	41.9%	40.5%
FICO Missing		0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%	0.1%
Wtd Avg FICO		717	716	719	716	719	717	721	718
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		73.7%	76.1%	70.6%	64.2%	65.7%	59.2%	64.8%	72.5%
Intermediate-term, fixed-rate		4.2%	4.1%	4.4%	4.6%	5.7%	12.3%	21.1%	17.0%
Adjustable-rate		2.0%	1.8%	2.3%	4.2%	10.6%	21.1%	13.3%	10.3%
Interest Only adjustable-rate		9.5%	8.5%	10.8%	12.6%	12.5%	7.1%	0.6%	0.1%
Negative Amortization		0.0%	0.0%	0.0%	4.4%	4.3%	0.0%	0.0%	0.0%
Interest Only fixed-rate		10.6%	9.5%	11.9%	10.1%	1.3%	0.3%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		89.0%	89.5%	88.4%	87.0%	88.3%	90.5%	93.0%	93.2%
Second/Vacation Home		4.3%	4.3%	4.4%	6.0%	5.5%	4.0%	2.4%	2.2%
Investor Property		6.7%	6.3%	7.2%	7.0%	6.2%	5.5%	4.7%	4.6%
10-K Unit Type (Sums to 100%)									
1 Unit		96.0%	96.0%	95.9%	96.6%	96.8%	96.4%	97.0%	97.1%
2-4 Units		4.0%	4.0%	4.1%	3.4%	3.2%	3.6%	3.0%	2.9%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		10.3%	10.0%	10.6%	11.1%	10.6%	9.2%	7.5%	7.1%
Single Family Homes		89.7%	90.0%	89.4%	88.9%	89.4%	90.8%	92.5%	92.9%
Property Type (Sums to 100%)									
Manufactured		0.2%	0.2%	0.2%	0.4%	0.5%	0.6%	0.7%	0.7%
Condo/Coop		10.3%	10.0%	10.6%	11.1%	10.6%	9.2%	7.5%	7.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
COUNTRYWIDE FINANCIAL CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.4%	85.7%	85.1%	85.1%	85.7%	86.6%	88.9%	89.3%
2-4 Units		4.0%	4.0%	4.1%	3.4%	3.2%	3.6%	3.0%	2.9%
Condo									
Condo		10.2%	10.0%	10.5%	11.0%	10.5%	9.1%	7.5%	7.1%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		43.5%	44.1%	42.8%	49.5%	49.1%	47.1%	26.2%	30.9%
Cash-Out Refinance		35.1%	34.7%	35.6%	35.5%	34.4%	24.6%	27.5%	26.3%
Other Refinance		21.4%	21.2%	21.7%	15.1%	16.5%	28.3%	46.3%	42.8%
Origination Type (Sums to 100%)									
TPO Broker		16.1%	16.4%	15.7%	16.5%	16.1%	20.3%	22.4%	29.3%
TPO Correspondent		54.6%	55.6%	53.3%	52.6%	55.1%	49.2%	52.6%	44.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		29.3%	28.0%	31.0%	31.0%	28.9%	30.6%	25.0%	26.4%
Origination Amount and Rate									
Avg Origination Loan Amount		\$200,475	\$203,344	\$196,946	\$190,912	\$178,479	\$161,892	\$156,016	\$149,406
Loan Original Note Rate		6.40%	6.40%	6.39%	6.39%	5.68%	5.69%	5.66%	6.49%
Seasoning (Sums to 100%)									
Seasoned		0.0%	0.0%	0.0%	0.1%	0.4%	0.4%	0.2%	0.1%
Non-Seasoned		100.0%	100.0%	100.0%	99.9%	99.6%	99.6%	99.8%	99.9%
ACI									
ACI Probability		0.94%	0.94%	0.94%	0.97%	0.72%	0.59%	0.52%	0.65%
Wtd Avg ACI Score		685	685	686	684	693	701	711	703
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.01	-0.04	-0.06	0.00	0.03
Credit Premium > 1.5		0.0%	0.0%	0.1%	0.2%	0.3%	0.1%	0.4%	0.6%
Prepay Premium									
Prepay Premium		3.3%	3.5%	3.1%	7.1%	4.1%	0.6%	1.5%	3.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.3%	4.2%	4.5%	4.1%	5.4%	7.3%	10.0%	8.9%
DTI Ratio > 20 and <= 30		14.9%	14.6%	15.3%	14.3%	17.8%	19.6%	22.9%	22.4%
DTI Ratio > 30 and <= 40		30.0%	29.6%	30.5%	31.0%	33.0%	30.4%	28.9%	29.8%
DTI Ratio > 40 and <= 50		33.1%	33.2%	33.1%	33.1%	29.5%	26.7%	23.0%	23.1%
DTI Ratio > 50		13.7%	14.6%	12.5%	13.1%	11.7%	13.5%	14.1%	14.3%
DTI Ratio Missing		4.0%	3.8%	4.2%	4.4%	2.6%	2.5%	1.1%	1.5%
Wtd Avg DTI Ratio		39.1%	39.4%	38.8%	39.1%	37.8%	37.4%	36.3%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
COUNTRYWIDE FINANCIAL CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.3%	4.2%	4.5%	4.1%	5.4%	7.3%	10.0%	8.9%
DTI Ratio > 20 and <= 30		14.9%	14.6%	15.3%	14.3%	17.8%	19.6%	22.9%	22.4%
DTI Ratio > 30 and <= 40		30.0%	29.6%	30.5%	31.0%	33.0%	30.4%	28.9%	29.8%
DTI Ratio > 40 and <= 50		33.1%	33.2%	33.1%	33.1%	29.5%	26.7%	23.0%	23.1%
DTI Ratio > 50		13.7%	14.6%	12.5%	13.1%	11.7%	13.5%	14.1%	14.3%
DTI Ratio Missing		4.0%	3.8%	4.2%	4.4%	2.6%	2.5%	1.1%	1.5%
Wtd Avg DTI Ratio		39.1%	39.4%	38.8%	39.1%	37.8%	37.4%	36.3%	36.7%
Origination Term (Sums to 100%)									
<= 15 Years		4.2%	4.1%	4.4%	4.6%	5.7%	12.3%	21.1%	17.0%
> 15 Years and <= 25 Years		2.0%	2.2%	1.8%	1.9%	2.5%	3.8%	4.1%	3.6%
> 25 Years and <= 30 Years		92.3%	91.7%	93.1%	93.2%	91.8%	83.9%	74.8%	79.4%
> 30 Years		1.5%	2.0%	0.8%	0.3%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		84.3%	85.6%	82.5%	74.2%	67.0%	59.5%	64.9%	72.5%
Intermediate-Term Fixed Rate (excl Balloon)		4.2%	4.1%	4.4%	4.6%	5.6%	12.0%	20.6%	16.7%
Adjustable Rate		11.5%	10.3%	13.1%	21.2%	27.3%	28.2%	14.0%	10.5%
Balloon		0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.5%	0.3%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.5%	2.0%	0.8%	0.3%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		11.4%	10.2%	13.0%	16.7%	22.5%	27.7%	13.3%	9.1%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.6%	0.7%	0.6%	1.2%	3.6%	8.0%	3.2%	3.0%
- 5/1 Hybrid Arm		7.4%	6.3%	8.6%	11.3%	13.3%	13.6%	5.9%	4.5%
- 7/1 Hybrid Arm		1.6%	1.4%	1.9%	2.6%	4.0%	5.0%	3.7%	1.6%
- 10/1 Hybrid Arm		1.8%	1.8%	1.8%	1.6%	1.7%	1.2%	0.5%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	4.4%	4.3%	0.0%	0.0%	0.0%
Interest Only		20.1%	18.0%	22.7%	22.7%	13.8%	7.4%	0.7%	0.1%
- Interest Only ARM		9.5%	8.5%	10.8%	12.6%	12.5%	7.1%	0.6%	0.1%
- Interest Only FRM		10.6%	9.5%	11.9%	10.1%	1.3%	0.3%	0.1%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
COUNTRYWIDE FINANCIAL CORPORATION**

Acquisition Profile		2007YTD	1Q07	2006	2005	2004	2003	2002	
Alt-A		27.2%	24.6%	30.4%	34.0%	23.1%	16.1%	10.5%	15.5%
- Alt-A Low/No Doc		20.3%	18.3%	22.8%	23.5%	16.4%	10.4%	7.3%	11.1%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.6%	1.5%	1.7%	3.0%	5.8%	2.4%	1.4%	2.1%
- Alt-A SISA		4.0%	3.3%	4.8%	4.8%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.1%	1.9%	2.3%	1.8%	0.8%	0.8%	0.8%	2.3%
- Alt-A Stated Income		12.7%	11.6%	14.1%	13.9%	9.6%	7.2%	5.1%	6.8%
Alt-A Full Doc (by SFC)		6.7%	6.2%	7.4%	8.2%	4.5%	2.5%	0.2%	0.0%
Alt-A Deals (no SFC)		0.1%	0.1%	0.1%	2.3%	2.3%	3.1%	3.0%	4.4%
My Community Mortgage		2.2%	3.1%	1.1%	1.1%	0.2%	0.3%	0.1%	0.0%
Non-Full Doc									
Non-Full Doc Total		42.7%	41.0%	45.0%	44.2%	37.6%	31.9%	23.9%	28.2%
- Select Lender Programs Non-Full Doc		22.4%	22.6%	22.1%	20.7%	21.3%	21.5%	17.3%	19.7%
- Other Low/No Doc		20.3%	18.3%	22.8%	23.5%	16.3%	10.4%	6.6%	8.4%
Subprime Deals									
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	2.2%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	2.2%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		73.5%	76.2%	70.1%	65.9%	76.6%	83.5%	89.3%	83.6%
Investor Channel		26.5%	23.8%	29.9%	34.1%	23.4%	16.5%	10.7%	16.4%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		24.4%	23.4%	25.6%	24.7%	16.7%	10.5%	6.8%	7.7%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%
- 75/25/00		0.7%	0.5%	0.8%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		7.9%	7.6%	8.2%	9.1%	7.9%	6.2%	4.2%	5.1%
- 80/15/05		5.4%	5.6%	5.2%	4.9%	4.2%	3.5%	2.2%	2.3%
- 80/20/00		0.7%	0.5%	0.8%	1.3%	0.8%	0.6%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		9.3%	8.8%	10.0%	8.9%	3.5%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									

**Single Family Conventional Acquisition Characteristics
COUNTRYWIDE FINANCIAL CORPORATION**

Acquisition Profile		2007 YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	26.2%	25.2%	27.5%	26.2%	22.5%	20.7%	13.6%	12.0%	
- 75/25/00	0.4%	0.4%	0.4%	0.3%	0.2%	0.4%	0.3%	0.2%	
- 80/10/10	0.2%	0.2%	0.3%	0.1%	0.1%	0.1%	0.0%	0.0%	
- 80/15/05	8.5%	8.2%	8.9%	9.8%	9.3%	8.0%	5.5%	6.0%	
- 80/20/00	5.7%	5.9%	5.5%	5.1%	4.6%	5.1%	3.0%	2.8%	
- 90/05/05	7.7%	6.9%	8.8%	7.5%	4.5%	3.8%	1.6%	1.1%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	3.5%	3.4%	3.6%	3.5%	3.6%	3.2%	3.1%	1.7%	
EA/TPR									
EA/TPR	1.3%	1.6%	0.9%	2.2%	2.2%	1.5%	1.1%	1.0%	
- EA I	0.2%	0.3%	0.2%	0.7%	0.7%	0.5%	0.5%	0.4%	
- EA/TPR II	0.5%	0.6%	0.4%	0.6%	0.6%	0.4%	0.3%	0.4%	
- EA/TPR III	0.5%	0.7%	0.3%	0.9%	0.9%	0.5%	0.3%	0.2%	
10-K Property Region (Sums to 100%)									
Midwest	14.0%	14.1%	13.8%	13.7%	14.6%	15.4%	16.3%	16.3%	
Northeast	17.3%	16.9%	17.9%	15.9%	17.7%	16.9%	14.6%	13.6%	
Southeast	22.7%	22.6%	22.9%	23.9%	21.3%	19.1%	16.7%	16.9%	
Southwest	18.1%	17.9%	18.2%	17.6%	16.4%	16.0%	17.7%	19.0%	
West	27.9%	28.5%	27.2%	29.0%	30.0%	32.5%	34.8%	34.2%	
Census Region (Sums to 100%)									
New England	6.0%	6.1%	6.0%	4.9%	6.3%	6.4%	6.4%	5.8%	
Middle Atlantic	10.9%	10.4%	11.4%	10.5%	11.1%	10.2%	8.0%	7.7%	
East North Central	11.7%	11.8%	11.5%	11.3%	12.0%	12.9%	13.7%	14.1%	
East South Central	3.8%	3.8%	3.9%	3.9%	3.4%	3.7%	3.4%	3.4%	
South Atlantic	19.4%	19.3%	19.5%	20.4%	18.3%	15.7%	13.5%	13.6%	
West North Central	4.5%	4.5%	4.6%	4.5%	4.6%	4.5%	4.7%	4.6%	
West South Central	6.3%	6.1%	6.6%	5.9%	5.0%	5.7%	5.7%	5.9%	
Mountain	13.1%	13.3%	12.8%	14.0%	13.9%	12.6%	12.8%	13.8%	
Pacific	24.3%	24.8%	23.6%	24.6%	25.5%	28.3%	31.8%	31.2%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 States									
01) CA	16.8%	16.9%	16.5%	17.5%	18.8%	22.2%	25.5%	25.1%	
02) FL	7.5%	7.4%	7.7%	8.8%	7.9%	5.9%	4.4%	4.9%	
03) IL	4.9%	5.1%	4.7%	4.3%	4.3%	4.3%	3.8%	3.4%	
04) TX	4.7%	4.5%	5.0%	4.4%	3.6%	4.2%	4.4%	4.5%	
05) NJ	4.7%	4.6%	4.8%	4.3%	4.7%	4.0%	3.0%	2.8%	
06) AZ	4.2%	4.2%	4.2%	4.7%	4.9%	3.4%	3.3%	3.6%	

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
COUNTRYWIDE FINANCIAL CORPORATION**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				92.4%	92.6%		11.6%	29.1%
Interest Only with Credit Enhancement	43.6%	32.4%	54.9%	52.0%	56.3%	25.8%	8.3%	12.7%
Alt-A with Credit Enhancement	42.7%	22.7%	63.4%	68.2%	72.3%	37.9%	37.6%	34.7%
Economic Fees and Gap								
Wtd Avg Economic Gap	-16.7	-17.9	-15.3	-11.8	-6.5	-4.1	-2.2	-4.3
Wtd Avg Economic Model Fee	41.7	43.3	39.7	39.9	33.1	28.0	23.3	25.7
Wtd Avg Charged Fee	25.0	25.4	24.4	28.1	26.6	23.9	21.1	21.5
Appraisal Waivers								
Appraisal Waiver	3.6%	3.6%	3.6%	3.0%	3.4%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.58%	0.52%	2.93%	12.10%	22.67%	41.60%	51.34%	77.18%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.16%	0.36%	0.45%	0.44%	0.71%
Housing Goals								
Low Mod	41.01%	41.15%	40.85%	45.49%	46.83%	48.37%	44.72%	44.18%
Special Affordable	15.43%	15.08%	15.86%	17.96%	18.41%	18.15%	15.85%	15.57%
Underserved	39.68%	39.74%	39.60%	40.48%	38.50%	32.31%	27.77%	28.45%
PMM Low Mod	34.33%	37.47%	30.31%	39.64%	39.62%			
PMM Special Affordable	11.33%	12.23%	10.18%	13.17%	13.77%			
PMM Underserved	32.90%	33.66%	31.92%	34.00%	32.58%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.60%	6.63%	4.27%	3.72%	2.63%	2.19%	2.24%	4.68%
Median Valuation Bias for Other Refi	6.72%	7.81%	5.31%	4.83%	2.95%	1.16%	0.71%	1.99%

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		107,631	54,922	52,709	225,510	236,174	213,664	322,147	240,788
Book Volume (\$B)		\$22.6	\$11.3	\$11.3	\$44.8	\$43.0	\$37.9	\$55.9	\$38.3
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		19.4%	17.5%	21.2%	21.2%	27.6%	31.4%	37.9%	29.8%
OLTV 60.01% - 70.00%		15.4%	14.1%	16.7%	16.1%	17.6%	17.6%	19.2%	16.3%
OLTV 70.01% - 75.00%		10.6%	10.5%	10.7%	9.1%	8.5%	9.0%	10.5%	13.1%
OLTV 75.01% - 80.00%		32.8%	31.4%	34.3%	37.6%	33.8%	28.6%	22.2%	25.6%
OLTV 80.01% - 90.00%		5.5%	5.9%	5.1%	5.5%	5.1%	5.4%	5.4%	8.2%
OLTV 90.01% - 95.00%		3.1%	3.5%	2.7%	2.6%	2.7%	3.6%	3.0%	5.6%
OLTV 95.01% - 97.00%		0.5%	0.6%	0.4%	0.4%	0.4%	1.0%	0.9%	1.0%
OLTV 97.01% - 100.00%		12.7%	16.5%	8.8%	7.5%	4.1%	3.4%	0.8%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.1%	75.8%	72.4%	72.3%	69.0%	67.5%	64.2%	68.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		17.8%	16.1%	19.4%	19.3%	23.2%	26.4%	35.6%	28.5%
Comb LTV 60.01% - 70.00%		14.4%	13.2%	15.7%	15.2%	16.8%	17.1%	19.7%	16.4%
Comb LTV 70.01% - 75.00%		8.4%	7.8%	9.0%	8.3%	8.5%	9.3%	11.2%	13.3%
Comb LTV 75.01% - 80.00%		21.9%	20.9%	22.9%	23.1%	23.8%	23.1%	22.8%	25.8%
Comb LTV 80.01% - 90.00%		13.5%	13.5%	13.5%	14.5%	13.4%	11.5%	5.5%	8.7%
Comb LTV 90.01% - 95.00%		8.1%	8.3%	7.8%	8.0%	7.2%	7.0%	3.6%	6.0%
Comb LTV 95.01% - 97.00%		0.6%	0.7%	0.5%	0.5%	0.5%	1.0%	0.9%	1.0%
Comb LTV 97.01% - 100.00%		15.3%	19.3%	11.2%	11.1%	6.4%	4.4%	0.9%	0.3%
Comb LTV > 100.00%		0.0%	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		76.9%	78.5%	75.3%	75.5%	72.7%	70.8%	65.1%	68.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		17.8%	16.1%	19.4%	19.3%	23.2%	26.4%	35.6%	28.5%
Comb LTV 60.01% - 70.00%		14.4%	13.2%	15.7%	15.2%	16.8%	17.1%	19.7%	16.4%
Comb LTV 70.01% - 75.00%		8.4%	7.8%	9.0%	8.3%	8.5%	9.3%	11.2%	13.3%
Comb LTV 75.01% - 80.00%		21.9%	20.9%	22.9%	23.1%	23.8%	23.1%	22.8%	25.8%
Comb LTV 80.01% - 90.00%		13.5%	13.5%	13.5%	14.5%	13.4%	11.5%	5.5%	8.7%
Comb LTV 90.01% - 95.00%		8.1%	8.3%	7.8%	8.0%	7.2%	7.0%	3.6%	6.0%
Comb LTV 95.01% - 97.00%		0.6%	0.7%	0.5%	0.5%	0.5%	1.0%	0.9%	1.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	15.3%	19.3%	11.2%	11.1%	4.4%	0.9%	0.3%
Comb LTV > 100.00%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	76.9%	78.5%	75.3%	75.5%	70.8%	65.1%	68.6%
Credit Score (Sums to 100%)							
FICO < 550	1.0%	1.1%	1.0%	0.8%	0.5%	0.3%	0.4%
FICO 550-579	1.3%	1.3%	1.3%	1.2%	0.7%	0.6%	0.9%
FICO 580-619	6.8%	7.4%	6.2%	5.6%	4.3%	2.8%	3.5%
FICO 620-659	11.2%	12.2%	10.3%	10.1%	10.7%	8.4%	9.3%
FICO 660-699	16.2%	16.3%	16.1%	17.1%	18.4%	16.5%	17.3%
FICO 700-739	21.7%	20.9%	22.5%	22.8%	23.7%	23.9%	23.2%
FICO >= 740	41.6%	40.7%	42.5%	42.2%	40.3%	46.6%	43.7%
FICO Missing	0.1%	0.1%	0.2%	0.3%	1.5%	1.0%	1.7%
Wtd Avg FICO	715	713	717	718	717	726	722
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	81.7%	79.6%	83.7%	72.6%	67.1%	53.9%	59.1%
Intermediate-term, fixed-rate	5.8%	5.9%	5.7%	9.4%	22.7%	29.2%	27.7%
Adjustable-rate	2.0%	2.2%	1.9%	5.0%	9.2%	16.9%	13.2%
Interest Only adjustable-rate	1.5%	1.8%	1.3%	7.0%	1.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	8.9%	10.5%	7.3%	6.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.9%	91.3%	90.4%	89.0%	94.9%	95.6%	93.4%
Second/Vacation Home	3.6%	3.5%	3.8%	4.7%	3.6%	2.5%	2.5%
Investor Property	5.5%	5.2%	5.8%	6.3%	1.5%	1.9%	4.1%
10-K Unit Type (Sums to 100%)							
1 Unit	96.6%	96.7%	96.6%	96.7%	96.3%	96.5%	95.9%
2-4 Units	3.4%	3.3%	3.4%	3.3%	3.7%	3.5%	4.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	17.9%	18.6%	17.2%	14.4%	10.1%	9.5%	9.9%
Single Family Homes	82.1%	81.4%	82.8%	85.6%	89.9%	90.5%	90.1%
Property Type (Sums to 100%)							
Manufactured	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.3%
Condo/Coop	17.9%	18.6%	17.2%	14.4%	10.1%	9.5%	9.9%

Single Family Conventional Acquisition Characteristics
CITIGROUP INC

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		78.8%	78.2%	79.5%	82.3%	85.7%	86.2%	86.9%	85.7%
2-4 Units		3.2%	3.2%	3.2%	3.2%	3.7%	3.7%	3.5%	4.1%
Condo									
Condo		16.2%	16.7%	15.7%	12.5%	8.6%	8.0%	7.7%	8.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		48.7%	54.4%	43.0%	53.5%	42.6%	38.6%	18.0%	28.1%
Cash-Out Refinance		33.2%	29.7%	36.7%	32.8%	36.3%	30.5%	33.0%	32.3%
Other Refinance		18.1%	15.8%	20.4%	13.7%	21.1%	31.0%	49.1%	39.6%
Origination Type (Sums to 100%)									
TPO Broker		23.7%	22.5%	25.0%	23.0%	16.2%	12.6%	6.4%	25.5%
TPO Correspondent		63.4%	63.8%	63.0%	63.8%	62.5%	62.3%	51.3%	46.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		12.9%	13.7%	12.0%	13.2%	21.3%	25.0%	42.4%	28.4%
Origination Amount and Rate									
Avg Origination Loan Amount		\$210,157	\$205,229	\$215,291	\$198,849	\$183,335	\$178,762	\$174,520	\$159,528
Loan Original Note Rate		6.23%	6.25%	6.21%	6.37%	5.67%	5.60%	5.36%	6.38%
Seasoning (Sums to 100%)									
Seasoned		0.3%	0.2%	0.3%	1.0%	2.5%	1.3%	1.3%	1.4%
Non-Seasoned		99.7%	99.8%	99.7%	99.0%	97.5%	98.7%	98.7%	98.6%
ACI									
ACI Probability		1.07%	1.15%	0.99%	0.82%	0.55%	0.37%	0.25%	0.30%
Wtd Avg ACI Score		700	697	704	708	719	726	741	731
Credit Premium									
Wtd Avg Credit Premium		-0.03	0.00	-0.06	-0.12	-0.18	-0.20	-0.16	-0.05
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.1%	0.1%	0.0%	0.1%	0.0%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.9%	6.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		7.3%	7.0%	7.5%	8.5%	11.6%	22.6%	24.9%	18.0%
DTI Ratio > 20 and <= 30		18.6%	17.7%	19.4%	19.3%	21.7%	28.7%	27.9%	26.9%
DTI Ratio > 30 and <= 40		28.6%	27.6%	29.6%	29.6%	28.0%	23.0%	21.6%	25.2%
DTI Ratio > 40 and <= 50		23.7%	24.0%	23.4%	24.2%	21.2%	13.6%	12.7%	15.9%
DTI Ratio > 50		20.3%	22.1%	18.4%	17.7%	16.7%	11.4%	10.0%	12.2%
DTI Ratio Missing		1.6%	1.5%	1.6%	0.6%	0.7%	0.7%	2.9%	1.8%
Wtd Avg DTI Ratio		39.2%	39.8%	38.5%	38.2%	36.9%	31.8%	30.6%	33.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		7.3%	7.0%	7.5%	8.5%	11.6%	22.6%	24.9%	18.0%
DTI Ratio > 20 and <= 30		18.6%	17.7%	19.4%	19.3%	21.7%	28.7%	27.9%	26.9%
DTI Ratio > 30 and <= 40		28.6%	27.6%	29.6%	29.6%	28.0%	23.0%	21.6%	25.2%
DTI Ratio > 40 and <= 50		23.7%	24.0%	23.4%	24.2%	21.2%	13.6%	12.7%	15.9%
DTI Ratio > 50		20.3%	22.1%	18.4%	17.7%	16.7%	11.4%	10.0%	12.2%
DTI Ratio Missing		1.6%	1.5%	1.6%	0.6%	0.7%	0.7%	2.9%	1.8%
Wtd Avg DTI Ratio		39.2%	39.8%	38.5%	38.2%	36.9%	31.8%	30.6%	33.0%
Origination Term (Sums to 100%)									
<= 15 Years		5.8%	5.9%	5.7%	9.4%	15.1%	22.7%	29.2%	27.7%
> 15 Years and <= 25 Years		2.3%	2.4%	2.1%	2.1%	5.1%	3.6%	2.2%	2.1%
> 25 Years and <= 30 Years		89.7%	88.5%	90.8%	87.6%	79.8%	73.7%	68.6%	70.1%
> 30 Years		2.2%	3.1%	1.3%	0.9%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		90.6%	90.1%	91.0%	78.6%	72.0%	67.1%	53.9%	59.1%
Intermediate-Term Fixed Rate (excl Balloon)		5.8%	5.9%	5.7%	9.4%	15.1%	21.9%	27.9%	26.7%
Adjustable Rate		3.6%	4.0%	3.2%	12.0%	12.9%	10.2%	16.9%	13.2%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	1.3%	1.1%
Various Product Types									
Second		0.1%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		2.2%	3.1%	1.3%	0.9%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		3.6%	4.0%	3.2%	12.0%	12.9%	10.2%	16.9%	13.2%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.5%	0.8%	1.0%	2.7%	2.9%	5.8%	3.3%
- 5/1 Hybrid Arm		1.8%	1.9%	1.7%	9.5%	7.8%	5.5%	8.0%	8.9%
- 7/1 Hybrid Arm		0.6%	0.9%	0.3%	1.0%	2.1%	1.6%	3.1%	0.9%
- 10/1 Hybrid Arm		0.6%	0.7%	0.4%	0.5%	0.3%	0.1%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		10.4%	12.3%	8.6%	13.0%	4.4%	1.0%	0.0%	0.0%
- Interest Only ARM		1.5%	1.8%	1.3%	7.0%	4.4%	1.0%	0.0%	0.0%
- Interest Only FRM		8.9%	10.5%	7.3%	6.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Alt-A		2.4%	3.0%	1.8%	1.4%	0.9%	2.6%	2.4%	0.4%
- Alt-A Low/No Doc		0.9%	0.9%	0.8%	1.1%	0.9%	2.5%	1.4%	0.4%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.3%	0.3%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%
- Alt-A Stated Income		0.6%	0.6%	0.5%	0.7%	0.5%	1.9%	1.0%	0.1%
Alt-A Full Doc (by SFC)		0.1%	0.0%	0.2%	0.0%	0.0%	0.1%	0.0%	0.0%
Alt-A Deals (no SFC)		1.4%	2.0%	0.8%	0.4%	0.0%	0.0%	1.0%	0.0%
My Community Mortgage		9.4%	13.4%	5.4%	2.4%	0.4%	0.2%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total		18.1%	18.4%	17.8%	15.3%	6.0%	5.5%	1.4%	0.4%
- Select Lender Programs Non-Full Doc		17.2%	17.4%	17.0%	14.2%	5.0%	3.0%	0.0%	0.0%
- Other Low/No Doc		0.9%	0.9%	0.8%	1.1%	0.9%	2.5%	1.4%	0.4%
Subprime Deals									
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		97.4%	98.0%	96.8%	96.5%	95.2%	98.1%	94.1%	99.1%
Investor Channel		2.6%	2.0%	3.2%	3.5%	4.8%	1.9%	5.9%	0.9%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		18.8%	18.2%	19.4%	21.4%	20.6%	11.9%	2.2%	3.0%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.4%	0.3%
- 75/25/00		1.4%	1.8%	1.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.1%	5.9%	6.4%	6.4%	5.3%	4.9%	0.7%	1.7%
- 80/15/05		4.4%	4.2%	4.6%	5.0%	4.0%	3.7%	1.0%	0.8%
- 80/20/00		1.1%	0.9%	1.3%	3.4%	2.1%	1.0%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other		5.3%	4.9%	5.7%	6.1%	8.8%	2.0%	0.0%	0.0%
Subordinate Financing - Enhanced									

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	20.4%	19.6%	21.3%	23.1%	22.5%	21.2%	11.4%	8.8%	
- 75/25/00	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.5%	0.4%	
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	
- 80/15/05	6.9%	6.6%	7.3%	7.9%	7.1%	5.6%	2.6%	2.8%	
- 80/20/00	4.6%	4.5%	4.8%	5.1%	4.2%	3.8%	1.4%	1.1%	
- 90/05/05	2.7%	2.9%	2.4%	3.7%	2.4%	1.1%	0.1%	0.0%	
- Other	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	
- EA/TPR	5.7%	5.1%	6.2%	6.0%	8.3%	10.1%	6.7%	4.2%	
EA/TPR	4.1%	4.2%	4.1%	3.8%	3.5%	2.6%	2.3%	1.5%	
- EA I	1.4%	1.3%	1.4%	1.5%	1.6%	1.3%	1.3%	0.8%	
- EA/TPR II	1.1%	1.2%	1.1%	1.0%	0.7%	0.6%	0.6%	0.5%	
- EA/TPR III	1.6%	1.7%	1.5%	1.3%	1.2%	0.7%	0.5%	0.1%	
10-K Property Region (Sums to 100%)									
Midwest	18.1%	19.4%	16.8%	15.2%	14.1%	14.1%	13.6%	14.0%	
Northeast	22.4%	22.0%	22.8%	22.1%	24.2%	27.0%	22.8%	22.4%	
Southeast	20.2%	20.2%	20.1%	22.9%	21.9%	18.7%	17.0%	18.0%	
Southwest	18.4%	18.8%	18.0%	18.8%	15.3%	11.4%	11.4%	12.5%	
West	20.9%	19.6%	22.3%	21.1%	24.5%	28.8%	35.3%	33.1%	
Census Region (Sums to 100%)									
New England	8.2%	8.1%	8.3%	6.4%	7.2%	8.1%	6.1%	6.4%	
Middle Atlantic	13.4%	13.1%	13.7%	14.7%	16.2%	17.9%	16.1%	15.2%	
East North Central	13.3%	13.9%	12.8%	11.3%	9.7%	10.3%	10.0%	10.2%	
East South Central	3.0%	3.1%	3.0%	3.4%	2.5%	1.8%	1.4%	1.3%	
South Atlantic	17.6%	17.7%	17.6%	20.0%	20.0%	17.4%	15.9%	17.1%	
West North Central	7.7%	8.7%	6.8%	6.9%	6.9%	6.4%	6.3%	6.8%	
West South Central	8.8%	9.1%	8.5%	9.0%	6.8%	4.3%	3.2%	4.2%	
Mountain	8.5%	8.3%	8.7%	8.6%	8.0%	6.4%	6.8%	7.0%	
Pacific	19.1%	17.8%	20.4%	19.2%	22.5%	27.0%	33.9%	31.5%	
US Territories	0.3%	0.3%	0.4%	0.4%	0.2%	0.5%	0.2%	0.5%	
Top 10 States									
01) CA	14.9%	13.7%	16.0%	14.6%	18.1%	23.2%	29.5%	28.1%	
02) IL	7.5%	7.9%	7.1%	6.1%	4.6%	4.9%	5.2%	5.2%	
03) NY	6.9%	6.6%	7.1%	7.5%	8.0%	9.7%	9.5%	8.3%	
04) TX	6.4%	6.6%	6.2%	6.6%	5.0%	3.1%	2.4%	3.0%	
05) FL	5.3%	5.2%	5.3%	6.3%	6.2%	4.5%	3.5%	5.5%	
06) MA	5.0%	5.0%	5.0%	3.7%	4.1%	5.3%	3.6%	3.8%	

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement						0.0%	6.3%		
Interest Only with Credit Enhancement		22.1%	32.6%	7.4%	6.0%	4.7%	6.3%		
Alt-A with Credit Enhancement		43.3%	39.7%	49.4%	27.9%	8.2%	8.2%	4.5%	4.3%
Economic Fees and Gap									
Wtd Avg Economic Gap		-20.0	-25.0	-14.9	-9.6	0.1	-1.0	-0.5	-3.1
Wtd Avg Economic Model Fee		40.7	45.9	35.6	31.1	20.6	20.6	18.6	21.2
Wtd Avg Charged Fee		20.8	20.8	20.7	21.5	20.6	19.6	18.0	18.1
Appraisal Waivers									
Appraisal Waiver		0.7%	0.6%	0.8%	0.4%	0.5%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.53%	0.43%	2.63%	10.89%	18.06%	33.09%	46.00%	80.01%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.11%	0.19%	0.20%	0.13%	0.22%
Housing Goals									
Low Mod		45.37%	48.75%	41.84%	44.85%	43.89%	43.05%	38.67%	41.87%
Special Affordable		17.36%	19.57%	15.05%	17.02%	17.21%	15.82%	13.47%	15.67%
Underserved		36.60%	37.62%	35.55%	36.17%	35.28%	28.38%	26.35%	28.52%
PMM Low Mod		47.15%	52.52%	39.75%	42.32%	40.69%			
PMM Special Affordable		19.37%	22.56%	14.96%	15.34%	16.60%			
PMM Underserved		33.28%	35.10%	30.78%	30.37%	30.11%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		4.80%	6.15%	3.83%	3.33%	1.49%	0.54%	0.37%	3.55%
Median Valuation Bias for Other Refi		5.06%	6.36%	4.05%	3.27%	0.91%	-1.23%	-1.36%	0.93%

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		92,594	42,941	107,462	90,303	65,979	430,786	307,304
Book Volume (\$B)		\$19.3	\$9.1	\$21.1	\$15.7	\$9.4	\$68.0	\$45.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		23.7%	25.7%	21.5%	26.9%	41.3%	28.3%	23.9%
OLTV 60.01% - 70.00%		15.7%	16.3%	15.0%	17.8%	16.7%	18.1%	15.2%
OLTV 70.01% - 75.00%		11.1%	10.6%	9.0%	8.6%	6.8%	12.0%	13.3%
OLTV 75.01% - 80.00%		38.5%	39.6%	38.8%	32.6%	16.6%	27.3%	29.2%
OLTV 80.01% - 90.00%		6.5%	5.0%	9.4%	7.6%	4.3%	8.1%	10.3%
OLTV 90.01% - 95.00%		2.6%	2.0%	3.5%	3.8%	2.7%	3.9%	5.5%
OLTV 95.01% - 97.00%		0.2%	0.1%	0.2%	0.2%	0.4%	1.0%	1.6%
OLTV 97.01% - 100.00%		1.7%	0.8%	2.5%	2.4%	11.2%	1.0%	0.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.2%	69.0%	71.8%	69.4%	65.9%	68.4%	70.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.3%	20.9%	21.2%	26.1%	39.4%	25.1%	22.0%
Comb LTV 60.01% - 70.00%		14.7%	15.3%	14.7%	17.7%	17.1%	17.7%	15.0%
Comb LTV 70.01% - 75.00%		8.4%	9.0%	8.7%	8.7%	7.3%	12.6%	13.7%
Comb LTV 75.01% - 80.00%		24.3%	27.2%	33.6%	31.1%	16.6%	30.6%	31.2%
Comb LTV 80.01% - 90.00%		17.3%	16.2%	10.4%	8.7%	4.9%	7.8%	10.0%
Comb LTV 90.01% - 95.00%		8.0%	7.1%	6.7%	4.9%	3.1%	4.0%	5.5%
Comb LTV 95.01% - 97.00%		0.4%	0.2%	0.3%	0.2%	0.3%	1.0%	1.6%
Comb LTV 97.01% - 100.00%		7.7%	4.1%	4.4%	2.5%	11.2%	1.1%	0.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		75.1%	73.4%	72.9%	70.1%	66.8%	69.6%	71.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.3%	20.9%	21.2%	26.1%	39.4%	25.1%	22.0%
Comb LTV 60.01% - 70.00%		14.7%	15.3%	14.7%	17.7%	17.1%	17.7%	15.0%
Comb LTV 70.01% - 75.00%		8.4%	9.0%	8.7%	8.7%	7.3%	12.6%	13.7%
Comb LTV 75.01% - 80.00%		24.3%	27.2%	33.6%	31.1%	16.6%	30.6%	31.2%
Comb LTV 80.01% - 90.00%		17.3%	16.2%	10.4%	8.7%	4.9%	7.8%	10.0%
Comb LTV 90.01% - 95.00%		8.0%	7.1%	6.7%	4.9%	3.1%	4.0%	5.5%
Comb LTV 95.01% - 97.00%		0.4%	0.2%	0.3%	0.2%	0.3%	1.0%	1.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	7.7%	10.9%	4.1%	4.4%	2.5%	11.2%	1.1%	0.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	75.1%	76.7%	73.4%	72.9%	70.1%	66.7%	69.6%	71.3%
Credit Score (Sums to 100%)								
FICO < 550	0.4%	0.7%	0.1%	1.2%	0.2%	0.3%	0.3%	0.5%
FICO 550-579	0.6%	0.9%	0.2%	1.2%	0.3%	0.4%	0.6%	0.9%
FICO 580-619	2.4%	3.4%	1.2%	3.7%	2.6%	2.1%	2.6%	3.6%
FICO 620-659	7.4%	8.5%	6.2%	9.6%	8.6%	7.7%	9.2%	10.5%
FICO 660-699	17.9%	18.5%	17.3%	19.7%	20.0%	17.0%	17.8%	18.5%
FICO 700-739	25.5%	25.2%	25.7%	23.6%	23.0%	23.3%	23.0%	22.8%
FICO >= 740	45.6%	42.5%	49.2%	40.9%	45.0%	49.0%	46.1%	42.8%
FICO Missing	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.4%	0.5%
Wtd Avg FICO	727	722	733	718	726	730	725	720
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	69.5%	79.8%	57.9%	63.4%	70.2%	51.9%	73.9%	65.6%
Intermediate-term, fixed-rate	7.6%	6.8%	8.5%	8.0%	13.9%	37.3%	25.2%	32.7%
Adjustable-rate	11.5%	3.9%	19.9%	15.9%	8.5%	7.7%	0.9%	1.8%
Interest Only adjustable-rate	6.6%	4.8%	8.6%	7.1%	7.2%	3.1%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	4.9%	4.7%	5.1%	5.5%	0.3%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	89.8%	89.3%	90.4%	88.4%	87.7%	93.7%	93.8%	92.9%
Second/Vacation Home	4.9%	4.8%	4.9%	5.2%	4.8%	3.1%	2.8%	3.3%
Investor Property	5.3%	5.9%	4.6%	6.4%	7.5%	3.2%	3.4%	3.8%
10-K Unit Type (Sums to 100%)								
1 Unit	94.6%	93.2%	96.1%	94.9%	95.9%	96.2%	97.3%	96.8%
2-4 Units	5.4%	6.8%	3.9%	5.1%	4.1%	3.8%	2.7%	3.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	14.5%	13.6%	15.6%	14.3%	12.0%	9.2%	8.4%	8.8%
Single Family Homes	85.5%	86.4%	84.4%	85.7%	88.0%	90.8%	91.6%	91.2%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%
Condo/Coop	14.5%	13.6%	15.6%	14.3%	12.0%	9.2%	8.4%	8.8%

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		80.1%	79.6%	80.6%	80.6%	83.8%	86.8%	88.5%	87.6%
2-4 Units		5.4%	6.7%	3.9%	5.1%	4.1%	3.8%	2.7%	3.2%
Condo									
Condo		12.1%	11.6%	12.8%	12.2%	10.3%	7.9%	7.3%	7.2%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		41.5%	42.5%	40.4%	47.4%	45.8%	40.3%	18.9%	27.1%
Cash-Out Refinance		36.9%	38.4%	35.2%	38.0%	36.1%	24.1%	28.0%	30.2%
Other Refinance		21.7%	19.1%	24.5%	14.6%	18.1%	35.6%	53.1%	42.7%
Origination Type (Sums to 100%)									
TPO Broker		32.5%	34.1%	30.8%	34.2%	38.7%	45.6%	50.1%	44.1%
TPO Correspondent		12.6%	12.6%	12.7%	12.5%	3.1%	2.0%	1.7%	1.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		54.9%	53.3%	56.5%	53.3%	58.2%	52.4%	48.2%	54.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$211,083	\$206,753	\$216,089	\$197,759	\$174,098	\$143,140	\$158,046	\$148,742
Loan Original Note Rate		6.13%	6.35%	5.89%	6.48%	5.80%	5.57%	5.61%	6.45%
Seasoning (Sums to 100%)									
Seasoned		16.8%	8.0%	26.6%	7.2%	1.8%	0.1%	0.0%	0.2%
Non-Seasoned		83.2%	92.0%	73.4%	92.8%	98.2%	99.9%	100.0%	99.8%
ACI									
ACI Probability		0.54%	0.56%	0.52%	0.55%	0.43%	0.33%	0.27%	0.35%
Wtd Avg ACI Score		707	705	709	706	716	734	731	727
Credit Premium									
Wtd Avg Credit Premium		-0.02	0.00	-0.04	-0.04	-0.10	-0.22	-0.07	0.04
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		2.5%	4.8%	0.0%	6.2%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		10.7%	10.8%	10.5%	9.6%	12.6%	15.0%	19.3%	18.7%
DTI Ratio > 20 and <= 30		19.2%	19.5%	18.9%	17.0%	21.4%	24.7%	28.6%	28.2%
DTI Ratio > 30 and <= 40		25.1%	27.2%	22.7%	23.3%	26.4%	27.5%	27.0%	27.0%
DTI Ratio > 40 and <= 50		18.8%	21.4%	15.8%	20.0%	19.3%	20.4%	15.9%	16.2%
DTI Ratio > 50		8.9%	9.7%	8.0%	9.3%	9.8%	12.1%	9.0%	9.5%
DTI Ratio Missing		17.4%	11.4%	24.1%	20.9%	10.4%	0.3%	0.2%	0.4%
Wtd Avg DTI Ratio		34.7%	35.2%	34.1%	35.6%	34.4%	34.5%	31.9%	32.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		10.7%	10.8%	10.5%	9.6%	12.6%	15.0%	19.3%	18.7%
DTI Ratio > 20 and <= 30		19.2%	19.5%	18.9%	17.0%	21.4%	24.7%	28.6%	28.2%
DTI Ratio > 30 and <= 40		25.1%	27.2%	22.7%	23.3%	26.4%	27.5%	27.0%	27.0%
DTI Ratio > 40 and <= 50		18.8%	21.4%	15.8%	20.0%	19.3%	20.4%	15.9%	16.2%
DTI Ratio > 50		8.9%	9.7%	8.0%	9.3%	9.8%	12.1%	9.0%	9.5%
DTI Ratio Missing		17.4%	11.4%	24.1%	20.9%	10.4%	0.3%	0.2%	0.4%
Wtd Avg DTI Ratio		34.7%	35.2%	34.1%	35.6%	34.4%	34.5%	31.9%	32.3%
Origination Term (Sums to 100%)									
<= 15 Years		7.7%	6.8%	8.6%	8.1%	13.9%	37.3%	25.2%	32.7%
> 15 Years and <= 25 Years		5.0%	4.7%	5.3%	2.6%	1.0%	4.1%	5.4%	4.3%
> 25 Years and <= 30 Years		86.4%	87.0%	85.7%	89.3%	85.1%	58.6%	69.4%	63.0%
> 30 Years		1.0%	1.5%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		74.2%	84.2%	63.0%	69.0%	70.5%	51.9%	73.9%	65.6%
Intermediate-Term Fixed Rate (excl Balloon)		7.5%	6.6%	8.5%	7.9%	13.9%	37.3%	21.2%	28.2%
Adjustable Rate		18.0%	8.7%	28.5%	23.0%	15.6%	10.8%	0.9%	1.8%
Balloon		0.2%	0.5%	0.0%	0.1%	0.0%	0.0%	4.0%	4.5%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.0%	1.5%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		17.9%	8.3%	28.5%	23.0%	15.6%	10.8%	0.9%	1.7%
- 2/28 Hybrid Arm		1.3%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.5%	0.9%	0.1%	7.3%	0.6%	0.4%	0.1%	0.8%
- 5/1 Hybrid Arm		8.6%	2.5%	15.4%	11.0%	9.1%	9.0%	0.7%	0.8%
- 7/1 Hybrid Arm		7.2%	2.2%	12.7%	3.9%	2.7%	0.9%	0.1%	0.2%
- 10/1 Hybrid Arm		0.3%	0.3%	0.3%	0.9%	3.2%	0.5%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		11.4%	9.5%	13.6%	12.7%	7.4%	3.1%	0.0%	0.0%
- Interest Only ARM		6.6%	4.8%	8.6%	7.1%	7.2%	3.1%	0.0%	0.0%
- Interest Only FRM		4.9%	4.7%	5.1%	5.5%	0.3%	0.1%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	28.2%	18.0%	19.2%	25.9%	5.1%	1.0%	0.8%
- Alt-A Low/No Doc	13.8%	15.2%	15.2%	12.1%	4.9%	0.7%	0.4%
- Alt-A No Disclosure	3.2%	6.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	4.6%	2.1%	11.1%	10.4%	4.0%	0.1%	0.0%
- Alt-A SISA	0.6%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.7%	2.0%	1.0%	1.3%	0.4%	0.3%	0.2%
- Alt-A Stated Income	3.7%	4.2%	3.1%	0.4%	0.5%	0.3%	0.2%
Alt-A Full Doc (by SFC)	13.9%	1.9%	0.9%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.5%	0.9%	3.1%	13.9%	0.3%	0.3%	0.4%
My Community Mortgage	0.2%	0.0%	0.3%	0.0%	0.1%	0.2%	0.1%
Non-Full Doc							
Non-Full Doc Total	42.6%	49.2%	26.2%	12.1%	5.8%	2.3%	1.0%
- Select Lender Programs Non-Full Doc	27.0%	30.4%	7.6%	0.1%	0.9%	1.6%	0.5%
- Other Low/No Doc	15.6%	18.8%	18.6%	12.0%	4.8%	0.7%	0.4%
Subprime Deals							
Subprime	4.0%	7.6%	9.2%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	4.0%	7.6%	9.2%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	63.3%	67.7%	59.0%	58.3%	23.7%	96.6%	98.9%
Investor Channel	36.7%	32.3%	41.0%	41.7%	76.3%	3.4%	1.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	30.7%	33.1%	7.0%	3.1%	1.5%	1.6%	1.0%
- 75/20/05	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.1%
- 75/25/00	1.3%	2.2%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.5%	1.4%	1.5%	0.8%	1.2%	1.2%	0.7%
- 80/15/05	0.9%	0.9%	1.4%	0.6%	0.1%	0.2%	0.2%
- 80/20/00	2.2%	3.4%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	24.8%	25.1%	4.0%	1.6%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile										
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002		
Subordinate Financing - Enhanced										
- 75/20/05	33.8%	35.3%	32.2%	15.8%	14.6%	12.3%	13.1%	12.7%		
- 75/25/00	0.6%	0.6%	0.5%	0.3%	0.3%	0.4%	0.4%	0.3%		
- 80/10/10	0.6%	0.4%	0.7%	0.1%	0.1%	0.1%	0.2%	0.2%		
- 80/15/05	8.9%	8.6%	9.3%	5.0%	4.8%	3.1%	4.1%	4.2%		
- 80/20/00	4.7%	4.5%	4.9%	3.2%	2.1%	1.3%	1.8%	2.2%		
- 90/05/05	6.3%	9.1%	3.2%	2.5%	0.4%	0.2%	0.2%	0.1%		
- Other	0.2%	0.3%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%		
- Other	12.7%	11.9%	13.5%	4.5%	6.8%	7.3%	6.5%	5.7%		
EA/TPR										
EA/TPR	0.4%	0.4%	0.3%	0.5%	1.0%	1.9%	1.0%	2.1%		
- EA I	0.3%	0.3%	0.2%	0.3%	0.6%	1.1%	0.5%	1.2%		
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.2%	0.6%		
- EA/TPR III	0.0%	0.1%	0.0%	0.1%	0.2%	0.4%	0.2%	0.2%		
10-K Property Region (Sums to 100%)										
Midwest	14.1%	14.8%	13.2%	13.8%	13.5%	14.7%	14.0%	16.1%		
Northeast	25.9%	27.7%	23.7%	23.5%	22.6%	19.5%	17.9%	19.9%		
Southeast	26.9%	26.7%	27.2%	30.8%	32.0%	28.4%	28.8%	28.4%		
Southwest	16.3%	16.5%	16.0%	16.4%	15.8%	17.9%	14.7%	15.0%		
West	16.9%	14.2%	19.9%	15.5%	16.2%	19.6%	24.6%	20.5%		
Census Region (Sums to 100%)										
New England	4.1%	4.0%	4.3%	4.0%	3.8%	3.2%	4.1%	4.7%		
Middle Atlantic	21.1%	23.1%	18.9%	19.0%	18.0%	15.8%	13.3%	14.7%		
East North Central	13.3%	14.0%	12.5%	12.9%	12.7%	13.6%	12.8%	14.7%		
East South Central	2.3%	2.4%	2.2%	2.5%	2.3%	3.3%	2.7%	2.8%		
South Atlantic	25.2%	24.9%	25.6%	28.9%	30.4%	25.6%	26.7%	26.3%		
West North Central	1.9%	2.0%	1.9%	2.2%	2.1%	2.9%	3.3%	3.7%		
West South Central	8.4%	8.5%	8.2%	8.3%	7.4%	10.2%	7.7%	7.4%		
Mountain	7.9%	7.9%	7.8%	7.9%	8.4%	7.0%	6.0%	6.5%		
Pacific	15.7%	13.1%	18.6%	14.4%	14.8%	18.5%	23.5%	19.4%		
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Top 10 States										
01) NY	12.6%	13.8%	11.3%	11.3%	9.6%	8.8%	5.8%	7.2%		
02) FL	12.2%	12.5%	11.9%	15.6%	15.2%	11.3%	9.7%	10.8%		
03) CA	12.1%	9.7%	14.8%	10.5%	11.0%	15.3%	18.8%	15.4%		
04) IL	6.7%	7.1%	6.3%	6.0%	5.3%	4.7%	4.8%	6.0%		
05) NJ	5.8%	6.5%	4.9%	4.8%	5.0%	3.6%	3.7%	3.6%		
06) TX	5.3%	5.3%	5.3%	4.9%	4.8%	7.1%	5.4%	5.3%		

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		19.7%	19.6%	19.8%	25.3%	11.0%	4.5%		
Interest Only with Credit Enhancement		19.2%	22.4%	17.6%	45.4%	24.0%	33.7%	8.2%	8.9%
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap		-8.5	-8.6	-8.4	-5.3	-4.2	3.0	-3.9	-6.4
Wtd Avg Economic Model Fee		32.9	40.9	23.8	34.6	22.7	15.8	20.5	22.5
Wtd Avg Charged Fee		24.3	32.3	15.4	29.3	18.5	18.8	16.6	16.1
Appraisal Waivers									
Appraisal Waiver		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.80%	0.60%	3.14%	12.10%	18.61%	31.19%	43.28%	77.25%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.07%	0.13%	0.28%	0.23%	0.45%
Housing Goals									
Low Mod		33.46%	35.38%	31.20%	38.98%	45.40%	52.13%	40.41%	41.22%
Special Affordable		14.19%	15.10%	13.11%	20.23%	24.75%	19.83%	12.65%	13.27%
Underserved		37.63%	41.07%	33.51%	39.46%	36.65%	35.90%	24.62%	24.96%
PMM Low Mod		23.58%	23.35%	23.86%	30.37%	34.26%			
PMM Special Affordable		5.27%	5.89%	4.53%	9.26%	11.38%			
PMM Underserved		34.09%	36.99%	30.60%	34.56%	31.32%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		3.95%	5.21%	2.57%	2.93%	1.64%	0.99%	1.62%	4.08%
Median Valuation Bias for Other Refi		2.94%	5.17%	0.95%	1.61%	0.35%	-1.24%	-0.53%	0.97%

**Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		85,377	39,150	162,116	100,215	83,981	183,317	61,957
Book Volume (\$B)		\$15.6	\$7.2	\$27.6	\$16.2	\$11.9	\$26.7	\$8.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		18.0%	18.9%	19.0%	22.3%	22.0%	26.4%	22.2%
OLTV 60.01% - 70.00%		14.1%	14.7%	14.5%	16.9%	16.0%	18.4%	16.5%
OLTV 70.01% - 75.00%		10.0%	8.8%	9.3%	9.5%	9.3%	11.2%	12.0%
OLTV 75.01% - 80.00%		37.8%	40.8%	42.6%	37.3%	37.0%	31.4%	30.9%
OLTV 80.01% - 90.00%		5.1%	5.0%	5.6%	6.4%	7.1%	7.1%	9.2%
OLTV 90.01% - 95.00%		1.7%	1.5%	2.3%	2.8%	3.3%	3.3%	4.6%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.5%	0.3%	0.7%	0.7%	2.2%
OLTV 97.01% - 100.00%		12.9%	9.9%	6.2%	4.5%	4.5%	1.2%	2.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.6%	73.6%	73.1%	71.4%	71.7%	69.1%	71.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		17.1%	16.3%	17.9%	20.3%	19.1%	24.6%	21.9%
Comb LTV 60.01% - 70.00%		13.3%	12.8%	13.7%	15.8%	14.8%	17.7%	16.4%
Comb LTV 70.01% - 75.00%		7.8%	7.7%	8.4%	8.8%	8.9%	11.0%	11.9%
Comb LTV 75.01% - 80.00%		23.3%	24.4%	23.6%	22.1%	22.5%	27.6%	29.8%
Comb LTV 80.01% - 90.00%		12.3%	12.2%	12.2%	13.8%	15.4%	10.4%	9.7%
Comb LTV 90.01% - 95.00%		5.2%	5.1%	7.3%	9.6%	11.2%	5.9%	5.1%
Comb LTV 95.01% - 97.00%		0.4%	0.3%	0.5%	0.4%	0.7%	0.8%	2.2%
Comb LTV 97.01% - 100.00%		20.7%	17.9%	16.5%	9.2%	7.5%	2.0%	3.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		77.9%	76.9%	77.0%	74.9%	75.4%	70.6%	72.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		17.1%	16.3%	17.9%	20.3%	19.1%	24.6%	21.9%
Comb LTV 60.01% - 70.00%		13.3%	12.8%	13.7%	15.8%	14.8%	17.7%	16.4%
Comb LTV 70.01% - 75.00%		7.8%	7.7%	8.4%	8.8%	8.9%	11.0%	11.9%
Comb LTV 75.01% - 80.00%		23.3%	24.4%	23.6%	22.1%	22.5%	27.6%	29.8%
Comb LTV 80.01% - 90.00%		12.3%	12.2%	12.2%	13.8%	15.4%	10.4%	9.7%
Comb LTV 90.01% - 95.00%		5.2%	5.1%	7.3%	9.6%	11.2%	5.9%	5.1%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.5%	0.4%	0.7%	0.8%	2.2%

**Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	20.7%	23.0%	17.9%	16.5%	9.2%	7.5%	2.0%	3.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	77.9%	78.7%	76.9%	77.0%	74.9%	75.4%	70.6%	72.0%
Credit Score (Sums to 100%)								
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	0.3%	0.9%
FICO 550-579	0.9%	1.0%	0.8%	0.8%	0.8%	0.9%	0.8%	1.9%
FICO 580-619	4.8%	5.0%	4.5%	4.4%	4.5%	5.4%	3.3%	6.8%
FICO 620-659	10.8%	11.0%	10.6%	11.1%	10.7%	11.9%	8.8%	14.6%
FICO 660-699	18.9%	18.5%	19.5%	20.1%	18.7%	18.8%	16.7%	19.3%
FICO 700-739	22.1%	21.6%	22.5%	22.3%	22.1%	22.9%	23.5%	20.4%
FICO >= 740	41.8%	42.2%	41.2%	40.6%	42.7%	39.3%	46.3%	35.8%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Wtd Avg FICO	719	719	719	718	720	714	725	705
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	73.0%	72.1%	74.1%	73.7%	75.1%	66.2%	65.2%	68.9%
Intermediate-term, fixed-rate	7.1%	6.7%	7.5%	7.9%	12.1%	25.2%	32.5%	25.0%
Adjustable-rate	1.6%	1.7%	1.5%	3.8%	5.1%	6.7%	2.2%	6.0%
Interest Only adjustable-rate	3.8%	4.6%	2.9%	4.7%	4.1%	1.2%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	14.5%	14.9%	14.0%	9.9%	3.7%	0.7%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	86.2%	86.2%	86.1%	84.7%	87.1%	88.4%	91.6%	89.3%
Second/Vacation Home	5.8%	5.8%	5.8%	6.6%	5.9%	5.3%	4.1%	3.3%
Investor Property	8.0%	8.0%	8.0%	8.7%	7.0%	6.3%	4.3%	7.5%
10-K Unit Type (Sums to 100%)								
1 Unit	98.0%	98.2%	97.7%	97.9%	98.1%	97.8%	98.0%	96.8%
2-4 Units	2.0%	1.8%	2.3%	2.1%	1.9%	2.2%	2.0%	3.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.2%	9.6%	8.7%	8.4%	7.3%	6.7%	5.7%	6.5%
Single Family Homes	90.8%	90.4%	91.3%	91.6%	92.7%	93.3%	94.3%	93.5%
Property Type (Sums to 100%)								
Manufactured	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	1.0%
Condo/Coop	9.2%	9.6%	8.7%	8.4%	7.3%	6.7%	5.7%	6.5%

Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		88.6%	88.4%	88.9%	89.3%	90.6%	90.9%	91.9%	89.3%
2-4 Units		2.0%	1.8%	2.2%	2.1%	1.9%	2.2%	2.0%	3.2%
Condo									
Condo		9.2%	9.6%	8.7%	8.4%	7.3%	6.7%	5.7%	6.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		51.8%	54.9%	48.1%	54.8%	47.3%	43.4%	24.0%	34.9%
Cash-Out Refinance		31.0%	28.2%	34.1%	32.9%	35.5%	29.3%	32.0%	34.2%
Other Refinance		17.3%	16.9%	17.7%	12.2%	17.3%	27.3%	44.0%	30.9%
Origination Type (Sums to 100%)									
TPO Broker		40.1%	40.3%	39.8%	35.5%	35.0%	29.2%	27.7%	34.3%
TPO Correspondent		28.6%	28.3%	29.1%	28.5%	31.4%	27.1%	28.1%	26.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		31.3%	31.4%	31.1%	36.0%	33.6%	43.7%	44.2%	39.5%
Origination Amount and Rate									
Avg Origination Loan Amount		\$183,167	\$182,861	\$183,529	\$170,938	\$161,760	\$142,441	\$146,150	\$139,475
Loan Original Note Rate		6.31%	6.29%	6.34%	6.46%	5.76%	5.70%	5.63%	6.52%
Seasoning (Sums to 100%)									
Seasoned		0.0%	0.0%	0.0%	2.0%	0.0%	0.4%	0.1%	0.1%
Non-Seasoned		100.0%	100.0%	100.0%	98.0%	100.0%	99.6%	99.9%	99.9%
ACI									
ACI Probability		0.93%	0.97%	0.88%	0.73%	0.47%	0.43%	0.28%	0.57%
Wtd Avg ACI Score		706	706	707	708	718	721	733	713
Credit Premium									
Wtd Avg Credit Premium		-0.02	0.00	-0.05	-0.11	-0.14	-0.16	-0.04	0.05
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.4%	5.5%	5.3%	5.8%	7.9%	10.8%	13.9%	8.5%
DTI Ratio > 20 and <= 30		15.0%	15.1%	14.7%	15.9%	19.8%	20.6%	24.0%	20.8%
DTI Ratio > 30 and <= 40		26.3%	26.2%	26.4%	26.6%	28.0%	26.5%	26.7%	28.4%
DTI Ratio > 40 and <= 50		27.1%	26.9%	27.5%	26.9%	23.7%	21.9%	18.1%	22.1%
DTI Ratio > 50		23.1%	23.6%	22.4%	20.4%	18.1%	18.2%	14.0%	17.4%
DTI Ratio Missing		3.2%	2.7%	3.7%	4.3%	2.5%	2.1%	3.2%	2.8%
Wtd Avg DTI Ratio		40.7%	40.8%	40.7%	39.9%	38.1%	37.3%	34.9%	37.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		5.4%	5.5%	5.3%	5.8%	7.9%	10.8%	13.9%	8.5%
DTI Ratio > 20 and <= 30		15.0%	15.1%	14.7%	15.9%	19.8%	20.6%	24.0%	20.8%
DTI Ratio > 30 and <= 40		26.3%	26.2%	26.4%	26.6%	28.0%	26.5%	26.7%	28.4%
DTI Ratio > 40 and <= 50		27.1%	26.9%	27.5%	26.9%	23.7%	21.9%	18.1%	22.1%
DTI Ratio > 50		23.1%	23.6%	22.4%	20.4%	18.1%	18.2%	14.0%	17.4%
DTI Ratio Missing		3.2%	2.7%	3.7%	4.3%	2.5%	2.1%	3.2%	2.8%
Wtd Avg DTI Ratio		40.7%	40.8%	40.7%	39.9%	38.1%	37.3%	34.9%	37.6%
Origination Term (Sums to 100%)									
<= 15 Years		7.1%	6.7%	7.5%	8.0%	12.1%	25.3%	32.5%	25.1%
> 15 Years and <= 25 Years		2.3%	2.2%	2.5%	2.7%	4.9%	4.2%	3.8%	6.0%
> 25 Years and <= 30 Years		89.0%	89.4%	88.5%	89.2%	83.0%	70.5%	63.6%	69.0%
> 30 Years		1.6%	1.7%	1.5%	0.2%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		87.5%	87.0%	88.1%	83.6%	78.8%	66.9%	65.2%	68.9%
Intermediate-Term Fixed Rate (excl Balloon)		7.1%	6.7%	7.5%	7.9%	12.0%	24.9%	30.1%	21.1%
Adjustable Rate		5.4%	6.3%	4.3%	8.5%	9.1%	7.8%	2.2%	6.0%
Balloon		0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	2.4%	4.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.6%	1.7%	1.5%	0.2%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		5.4%	6.3%	4.3%	8.5%	9.1%	7.8%	2.2%	6.0%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.8%	0.6%	2.0%	2.9%	2.7%	0.0%	1.1%
- 5/1 Hybrid Arm		2.3%	2.9%	1.7%	4.5%	5.2%	3.0%	0.0%	3.1%
- 7/1 Hybrid Arm		2.0%	2.2%	1.7%	1.6%	1.0%	2.1%	2.2%	1.9%
- 10/1 Hybrid Arm		0.4%	0.4%	0.3%	0.4%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		18.3%	19.5%	16.9%	14.5%	7.7%	1.9%	0.0%	0.0%
- Interest Only ARM		3.8%	4.6%	2.9%	4.7%	4.1%	1.2%	0.0%	0.0%
- Interest Only FRM		14.5%	14.9%	14.0%	9.9%	3.7%	0.7%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		9.9%	8.2%	11.9%	16.2%	7.0%	2.7%	4.1%
- Alt-A Low/No Doc		7.5%	5.9%	9.4%	9.4%	5.4%	2.7%	4.1%
- Alt-A No Disclosure		0.2%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.1%	0.7%	1.6%	2.0%	1.4%	0.3%	0.3%
- Alt-A SISA		0.3%	0.2%	0.4%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.5%	1.0%	1.9%	2.3%	1.7%	0.6%	1.1%
- Alt-A Stated Income		4.4%	3.6%	5.4%	4.8%	2.3%	1.6%	2.7%
Alt-A Full Doc (by SFC)		1.0%	0.7%	1.3%	5.2%	1.6%	0.0%	0.0%
Alt-A Deals (no SFC)		1.4%	1.6%	1.2%	1.7%	0.0%	0.0%	0.0%
My Community Mortgage		6.5%	9.0%	3.6%	0.7%	0.1%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		38.9%	39.2%	38.6%	26.4%	11.5%	3.7%	4.1%
- Select Lender Programs Non-Full Doc		31.5%	33.4%	29.2%	17.0%	6.1%	0.9%	0.0%
- Other Low/No Doc		7.5%	5.9%	9.4%	9.4%	5.4%	2.7%	4.1%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		92.0%	93.6%	90.1%	86.0%	94.4%	100.0%	98.6%
Investor Channel		8.0%	6.4%	9.9%	14.0%	5.6%	0.0%	1.4%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		20.1%	19.6%	20.8%	23.9%	22.1%	19.1%	11.4%
- 75/20/05		1.2%	1.3%	1.1%	1.1%	1.4%	1.3%	0.9%
- 75/25/00		1.4%	2.3%	0.2%	0.1%	0.1%	0.0%	0.0%
- 80/10/10		5.6%	5.4%	6.0%	5.0%	5.5%	6.8%	2.7%
- 80/15/05		5.9%	5.3%	6.6%	8.2%	7.1%	7.3%	6.9%
- 80/20/00		3.5%	2.8%	4.3%	4.5%	3.8%	2.8%	0.7%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other		2.5%	2.5%	2.6%	5.0%	4.2%	0.7%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	21.7%	21.0%	22.4%	25.7%	24.4%	25.2%	21.3%	17.7%	
- 75/25/00	1.3%	1.4%	1.2%	1.2%	1.5%	1.4%	1.6%	1.1%	
- 80/10/10	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.0%	0.1%	
- 80/15/05	6.1%	5.8%	6.4%	5.8%	6.1%	7.4%	6.4%	3.5%	
- 80/20/00	6.0%	5.4%	6.8%	8.7%	7.3%	7.5%	5.1%	7.2%	
- 90/05/05	4.9%	5.2%	4.6%	6.2%	3.9%	3.0%	0.9%	0.9%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	
- Other	3.2%	3.1%	3.4%	3.6%	5.4%	5.7%	7.1%	4.9%	
EA/TPR									
EA/TPR	3.6%	3.7%	3.4%	2.8%	2.7%	3.0%	1.8%	5.4%	
- EA I	1.6%	1.4%	1.8%	1.2%	1.2%	1.2%	0.8%	2.3%	
- EA/TPR II	1.1%	1.3%	0.8%	0.8%	0.7%	0.8%	0.5%	1.9%	
- EA/TPR III	0.9%	1.0%	0.8%	0.8%	0.9%	1.0%	0.6%	1.2%	
10-K Property Region (Sums to 100%)									
Midwest	9.3%	8.8%	9.8%	9.6%	10.6%	8.5%	9.9%	9.0%	
Northeast	7.2%	6.5%	8.0%	7.1%	6.3%	7.1%	7.4%	7.7%	
Southeast	52.3%	52.9%	51.6%	54.4%	48.4%	54.4%	54.5%	51.6%	
Southwest	14.6%	14.8%	14.3%	14.1%	15.5%	14.1%	11.1%	10.9%	
West	16.7%	17.1%	16.2%	14.9%	19.2%	16.0%	17.0%	20.7%	
Census Region (Sums to 100%)									
New England	3.5%	3.0%	4.0%	3.1%	3.0%	3.5%	3.5%	4.1%	
Middle Atlantic	3.4%	3.2%	3.7%	3.6%	2.8%	2.9%	3.4%	3.2%	
East North Central	6.7%	6.4%	7.1%	6.8%	6.9%	5.5%	7.7%	6.9%	
East South Central	6.6%	6.8%	6.4%	6.3%	5.3%	6.2%	5.7%	5.4%	
South Atlantic	46.0%	46.3%	45.6%	48.5%	43.5%	48.8%	49.3%	46.6%	
West North Central	5.6%	5.5%	5.6%	5.3%	6.6%	5.4%	4.8%	4.5%	
West South Central	4.3%	4.6%	4.1%	4.0%	3.9%	5.0%	2.8%	2.6%	
Mountain	9.5%	9.4%	9.7%	10.0%	11.2%	9.0%	7.6%	7.8%	
Pacific	14.4%	14.8%	13.9%	12.4%	16.7%	13.6%	15.2%	18.8%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 States									
01) FL	19.5%	19.4%	19.6%	19.0%	15.3%	16.4%	13.7%	10.0%	
02) CA	9.9%	10.0%	9.8%	8.5%	12.0%	9.7%	11.7%	15.7%	
03) GA	8.3%	8.7%	7.8%	9.2%	7.4%	8.1%	9.1%	10.6%	
04) VA	7.2%	7.3%	7.1%	8.9%	9.9%	12.1%	13.2%	11.6%	
05) NC	4.6%	4.7%	4.5%	4.4%	4.0%	4.6%	5.3%	6.7%	
06) TN	4.3%	4.4%	4.2%	4.2%	3.8%	4.7%	4.6%	4.2%	

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		25.7%	23.8%	28.2%	30.7%	14.5%	8.3%		
Interest Only with Credit Enhancement		40.7%	30.1%	49.2%	41.8%	28.8%	9.1%	8.0%	11.5%
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap		-10.4	-12.5	-7.9	-5.0	3.2	2.0	1.7	-3.8
Wtd Avg Economic Model Fee		36.9	39.4	34.0	30.4	22.2	24.1	19.7	30.0
Wtd Avg Charged Fee		26.6	26.9	26.1	25.4	25.4	26.2	21.4	26.3
Appraisal Waivers									
Appraisal Waiver		4.7%	4.8%	4.5%	3.2%	0.3%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.22%	0.45%	2.13%	9.90%	19.53%	34.12%	43.36%	75.77%
Cumulative Default Rate		0.00%	0.00%	0.01%	0.10%	0.20%	0.26%	0.16%	0.61%
Housing Goals									
Low Mod		48.21%	48.25%	48.16%	49.55%	50.15%	51.68%	44.91%	52.30%
Special Affordable		19.31%	18.98%	19.69%	20.49%	20.85%	21.32%	16.97%	22.41%
Underserved		37.01%	36.81%	37.24%	36.44%	33.76%	29.39%	25.11%	29.09%
PMM Low Mod		46.96%	47.80%	45.81%	43.88%	44.18%			
PMM Special Affordable		17.98%	18.32%	17.52%	15.98%	16.02%			
PMM Underserved		34.50%	34.70%	34.24%	31.43%	28.05%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		5.67%	7.05%	4.25%	4.07%	2.43%	2.81%	2.91%	4.90%
Median Valuation Bias for Other Refi		6.41%	7.38%	5.24%	4.07%	1.03%	-0.29%	-0.56%	2.07%

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		57,819	28,888	28,931	103,922	43,527	115,465	2,709
Book Volume (\$B)		\$14.4	\$7.1	\$7.2	\$25.0	\$7.4	\$18.1	\$0.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		19.1%	18.6%	19.6%	20.5%	18.3%	27.5%	9.9%
OLTV 60.01% - 70.00%		15.7%	15.2%	16.1%	16.2%	13.7%	18.9%	9.8%
OLTV 70.01% - 75.00%		8.5%	8.2%	8.7%	8.4%	7.7%	10.1%	10.0%
OLTV 75.01% - 80.00%		40.2%	38.0%	42.3%	45.4%	29.5%	25.0%	13.7%
OLTV 80.01% - 90.00%		6.6%	7.1%	6.1%	5.5%	5.0%	7.4%	5.6%
OLTV 90.01% - 95.00%		3.5%	3.8%	3.2%	3.1%	4.2%	4.5%	8.5%
OLTV 95.01% - 97.00%		0.1%	0.2%	0.1%	0.1%	2.6%	1.8%	3.7%
OLTV 97.01% - 100.00%		6.4%	8.9%	3.9%	0.8%	18.9%	4.8%	38.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.3%	74.1%	72.4%	71.5%	76.7%	69.8%	84.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		17.4%	16.9%	17.9%	18.4%	17.7%	27.1%	9.7%
Comb LTV 60.01% - 70.00%		14.6%	14.4%	14.9%	15.1%	13.3%	18.7%	9.7%
Comb LTV 70.01% - 75.00%		7.2%	7.1%	7.3%	7.8%	7.4%	10.0%	10.0%
Comb LTV 75.01% - 80.00%		27.4%	27.2%	27.5%	30.2%	25.1%	23.2%	13.3%
Comb LTV 80.01% - 90.00%		16.3%	16.2%	16.3%	16.9%	6.6%	8.1%	5.9%
Comb LTV 90.01% - 95.00%		9.0%	8.8%	9.3%	10.2%	8.0%	6.1%	8.9%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.2%	2.7%	1.8%	3.7%
Comb LTV 97.01% - 100.00%		7.9%	9.1%	6.7%	1.2%	19.1%	5.0%	38.7%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		76.0%	76.4%	75.6%	74.5%	77.7%	70.4%	84.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		17.4%	16.9%	17.9%	18.4%	17.7%	27.1%	9.7%
Comb LTV 60.01% - 70.00%		14.6%	14.4%	14.9%	15.1%	13.3%	18.7%	9.7%
Comb LTV 70.01% - 75.00%		7.2%	7.1%	7.3%	7.8%	7.4%	10.0%	10.0%
Comb LTV 75.01% - 80.00%		27.4%	27.2%	27.5%	30.2%	25.1%	23.2%	13.3%
Comb LTV 80.01% - 90.00%		16.3%	16.2%	16.3%	16.9%	6.6%	8.1%	5.9%
Comb LTV 90.01% - 95.00%		9.0%	8.8%	9.3%	10.2%	8.0%	6.1%	8.9%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.2%	2.7%	1.8%	3.7%
Comb LTV > 100.00%		7.9%	9.1%	6.7%	1.2%	19.1%	5.0%	38.7%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	7.9%	9.1%	6.7%	1.2%	1.2%	19.1%	5.0%	38.7%
Comb LTV	> 100.00%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		76.0%	76.4%	75.6%	74.5%	73.8%	77.7%	70.4%	84.9%
Credit Score (Sums to 100%)									
FICO < 550		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	4.1%
FICO 550-579		0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	4.7%
FICO 580-619		1.7%	1.9%	1.5%	1.0%	0.3%	2.0%	1.8%	15.3%
FICO 620-659		8.1%	9.3%	7.0%	7.4%	6.8%	8.1%	8.4%	26.1%
FICO 660-699		17.0%	17.0%	17.1%	16.2%	16.9%	21.4%	18.9%	25.2%
FICO 700-739		22.8%	21.8%	23.8%	22.2%	22.7%	23.1%	23.9%	13.5%
FICO >= 740		50.0%	49.8%	50.3%	53.1%	53.2%	41.8%	46.0%	9.3%
FICO Missing		0.1%	0.1%	0.1%	0.0%	0.0%	3.4%	0.6%	1.8%
Wtd Avg FICO		732	731	733	736	737	724	727	658
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		91.0%	93.0%	89.1%	90.3%	77.3%	79.3%	76.5%	90.4%
Intermediate-term, fixed-rate		5.9%	6.8%	5.0%	7.9%	13.1%	12.2%	21.2%	6.8%
Adjustable-rate		0.3%	0.2%	0.5%	0.3%	7.8%	8.5%	2.2%	2.8%
Interest Only adjustable-rate		2.7%	0.0%	5.4%	1.4%	1.9%	0.0%	0.0%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		93.2%	93.0%	93.3%	92.8%	93.8%	93.8%	94.4%	99.4%
Second/Vacation Home		6.5%	6.7%	6.4%	6.9%	5.2%	3.3%	2.0%	0.6%
Investor Property		0.3%	0.3%	0.3%	0.2%	1.0%	2.9%	3.5%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit		98.6%	98.6%	98.7%	98.9%	98.7%	97.4%	95.0%	98.3%
2-4 Units		1.4%	1.4%	1.3%	1.1%	1.3%	2.6%	5.0%	1.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		9.1%	8.7%	9.5%	8.0%	7.4%	6.6%	7.2%	4.9%
Single Family Homes		90.9%	91.3%	90.5%	92.0%	92.6%	93.4%	92.8%	95.1%
Property Type (Sums to 100%)									
Manufactured		0.4%	0.4%	0.3%	0.2%	0.1%	0.8%	0.6%	0.8%
Condo/Coop		9.1%	8.7%	9.5%	8.0%	7.4%	6.6%	7.2%	4.9%

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		89.2%	89.5%	88.8%	90.7%	91.2%	90.0%	87.2%	92.6%
2-4 Units		1.4%	1.4%	1.3%	1.1%	1.3%	2.6%	5.0%	1.7%
Condo									
Condo		9.0%	8.4%	9.5%	8.0%	7.4%	6.6%	7.2%	4.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		45.9%	47.3%	44.5%	53.4%	48.3%	58.7%	25.9%	61.6%
Cash-Out Refinance		36.4%	35.3%	37.6%	33.5%	32.3%	24.6%	36.0%	27.9%
Other Refinance		17.7%	17.4%	17.9%	13.1%	19.4%	16.7%	38.1%	10.5%
Origination Type (Sums to 100%)									
TPO Broker		15.3%	14.9%	15.7%	13.0%	4.6%	7.5%	18.7%	14.1%
TPO Correspondent		42.4%	50.3%	34.5%	48.8%	68.2%	70.2%	74.2%	42.9%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		42.3%	34.8%	49.8%	38.1%	27.2%	22.3%	7.1%	43.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$248,578	\$246,845	\$250,308	\$240,840	\$197,004	\$170,196	\$157,330	\$130,022
Loan Original Note Rate		6.10%	6.11%	6.09%	6.26%	5.49%	5.72%	5.58%	7.24%
Seasoning (Sums to 100%)									
Seasoned		0.1%	0.0%	0.1%	0.0%	7.7%	0.1%	0.0%	4.2%
Non-Seasoned		99.9%	100.0%	99.9%	100.0%	92.3%	99.9%	100.0%	95.8%
ACI									
ACI Probability		0.38%	0.43%	0.33%	0.23%	0.18%	0.86%	0.45%	1.96%
Wtd Avg ACI Score		717	716	717	723	734	715	728	659
Credit Premium									
Wtd Avg Credit Premium		-0.04	0.00	-0.08	-0.23	-0.33	-0.21	-0.16	-0.43
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.9%	4.9%	4.8%	5.0%	7.2%	5.1%	8.8%	1.0%
DTI Ratio > 20 and <= 30		17.4%	17.4%	17.5%	17.6%	21.9%	18.0%	22.7%	7.4%
DTI Ratio > 30 and <= 40		31.3%	30.4%	32.1%	31.5%	31.3%	35.1%	30.6%	23.5%
DTI Ratio > 40 and <= 50		31.4%	30.5%	32.3%	31.2%	26.0%	28.3%	23.4%	35.3%
DTI Ratio > 50		14.9%	16.5%	13.2%	14.6%	13.3%	13.4%	14.5%	31.0%
DTI Ratio Missing		0.2%	0.3%	0.1%	0.1%	0.2%	0.1%	0.1%	1.9%
Wtd Avg DTI Ratio		39.0%	39.3%	38.7%	39.0%	37.1%	38.2%	36.7%	45.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.9%	4.9%	4.8%	5.0%	7.2%	5.1%	8.8%	1.0%
DTI Ratio > 20 and <= 30		17.4%	17.4%	17.5%	17.6%	21.9%	18.0%	22.7%	7.4%
DTI Ratio > 30 and <= 40		31.3%	30.4%	32.1%	31.5%	31.3%	35.1%	30.6%	23.5%
DTI Ratio > 40 and <= 50		31.4%	30.5%	32.3%	31.2%	26.0%	28.3%	23.4%	35.3%
DTI Ratio > 50		14.9%	16.5%	13.2%	14.6%	13.3%	13.4%	14.5%	31.0%
DTI Ratio Missing		0.2%	0.3%	0.1%	0.1%	0.2%	0.1%	0.1%	1.9%
Wtd Avg DTI Ratio		39.0%	39.3%	38.7%	39.0%	37.1%	38.2%	36.7%	45.8%
Origination Term (Sums to 100%)									
<= 15 Years		5.9%	6.8%	5.0%	7.9%	13.1%	12.2%	21.2%	6.8%
> 15 Years and <= 25 Years		1.9%	1.9%	1.8%	1.9%	3.7%	3.2%	5.9%	3.2%
> 25 Years and <= 30 Years		87.3%	86.2%	88.4%	88.9%	83.2%	84.6%	72.8%	90.0%
> 30 Years		4.9%	5.0%	4.7%	1.2%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		91.0%	93.0%	89.1%	90.4%	77.3%	79.3%	76.5%	90.4%
Intermediate-Term Fixed Rate (excl Balloon)		5.9%	6.8%	5.0%	7.9%	13.1%	12.2%	21.2%	6.8%
Adjustable Rate		3.1%	0.2%	5.9%	1.7%	9.7%	8.5%	2.2%	2.8%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		4.9%	5.0%	4.7%	1.2%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		3.1%	0.2%	5.9%	1.7%	9.7%	8.5%	2.2%	2.8%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.2%	0.4%
- 5/1 Hybrid Arm		1.7%	0.2%	3.3%	1.6%	7.8%	7.4%	1.9%	2.1%
- 7/1 Hybrid Arm		0.0%	0.0%	0.0%	0.1%	0.3%	1.0%	0.1%	0.3%
- 10/1 Hybrid Arm		1.3%	0.0%	2.6%	0.0%	0.9%	0.1%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		2.7%	0.0%	5.4%	1.5%	1.9%	0.0%	0.0%	0.0%
- Interest Only ARM		2.7%	0.0%	5.4%	1.4%	1.9%	0.0%	0.0%	0.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Alt-A		0.0%	0.0%	0.0%	1.5%	0.3%	2.5%	6.0%	0.9%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	1.5%	0.3%	2.5%	6.0%	0.9%
My Community Mortgage		0.6%	1.2%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
Non-Full Doc									
Non-Full Doc Total		45.5%	38.5%	52.4%	36.2%	14.3%	5.4%	0.0%	0.0%
- Select Lender Programs Non-Full Doc		45.5%	38.5%	52.4%	36.2%	14.3%	5.4%	0.0%	0.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		97.0%	100.0%	94.1%	98.5%	90.0%	75.2%	64.4%	60.6%
Investor Channel		3.0%	0.0%	5.9%	1.5%	10.0%	24.8%	35.6%	39.4%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		20.0%	17.3%	22.7%	22.1%	20.8%	10.2%	2.8%	0.5%
- 75/20/05		0.7%	0.8%	0.7%	0.5%	0.4%	0.4%	0.1%	0.2%
- 75/25/00		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		8.0%	7.5%	8.4%	9.6%	7.4%	3.2%	0.8%	0.2%
- 80/15/05		4.6%	4.1%	5.1%	6.3%	6.5%	4.7%	1.7%	0.2%
- 80/20/00		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 90/05/05		0.1%	0.1%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		6.5%	4.7%	8.3%	5.6%	6.3%	1.7%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		2007 YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05		21.4%	18.8%	23.9%	23.2%	17.7%	13.9%	3.9%
- 75/25/00		0.7%	0.8%	0.7%	0.5%	0.4%	0.2%	0.2%
- 80/10/10		0.4%	0.3%	0.6%	0.2%	0.0%	0.1%	0.0%
- 80/15/05		8.4%	8.0%	8.8%	9.9%	5.2%	3.3%	1.5%
- 80/20/00		4.8%	4.2%	5.3%	6.3%	4.8%	2.4%	0.6%
- 90/05/05		1.3%	0.2%	2.5%	0.4%	0.3%	0.3%	0.1%
- Other		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%
- Other		5.6%	5.2%	6.0%	5.8%	6.9%	7.5%	1.5%
EA/TPR								
EA/TPR		1.1%	1.3%	1.0%	0.8%	0.0%	0.0%	0.0%
- EA I		0.9%	1.0%	0.7%	0.6%	0.0%	0.0%	0.0%
- EA/TPR II		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		13.5%	12.9%	14.1%	14.2%	16.2%	14.9%	12.0%
Northeast		17.0%	17.1%	16.9%	17.2%	16.9%	19.5%	13.4%
Southeast		27.4%	27.8%	27.1%	28.0%	20.8%	20.4%	24.1%
Southwest		14.1%	14.4%	13.8%	15.3%	17.3%	14.7%	21.1%
West		28.0%	27.9%	28.1%	25.3%	28.8%	30.5%	29.4%
Census Region (Sums to 100%)								
New England		5.3%	5.3%	5.3%	6.0%	5.8%	7.1%	5.7%
Middle Atlantic		11.1%	11.4%	10.9%	10.6%	10.6%	12.2%	7.6%
East North Central		8.4%	8.1%	8.8%	8.8%	10.0%	10.5%	9.6%
East South Central		3.6%	3.9%	3.2%	3.6%	3.4%	2.5%	3.0%
South Atlantic		24.4%	24.4%	24.5%	25.0%	17.9%	18.1%	21.2%
West North Central		6.8%	6.7%	6.9%	7.1%	8.4%	6.8%	5.2%
West South Central		3.7%	4.3%	3.0%	4.0%	6.6%	5.6%	6.5%
Mountain		11.7%	11.1%	12.3%	12.9%	11.0%	8.1%	13.4%
Pacific		24.9%	24.9%	25.0%	22.0%	26.3%	29.0%	27.8%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States								
01) CA		14.4%	14.1%	14.6%	12.1%	17.6%	22.3%	20.2%
02) FL		6.7%	6.6%	6.8%	6.7%	4.4%	4.5%	4.6%
03) NJ		5.5%	5.2%	5.8%	5.0%	4.0%	4.5%	2.2%
04) WA		4.6%	4.6%	4.6%	4.4%	4.0%	3.4%	6.1%
05) OR		4.4%	4.5%	4.3%	4.1%	3.2%	2.1%	1.2%
06) PA		4.3%	4.7%	4.0%	3.8%	3.2%	2.7%	1.9%

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) GA		4.0%	4.6%	3.4%	3.5%	3.5%	2.5%	2.6%	7.8%
08) IL		3.9%	4.0%	3.9%	4.2%	5.0%	4.4%	4.7%	5.5%
09) MD		3.9%	3.3%	4.5%	4.9%	5.1%	4.0%	4.3%	3.3%
10) NC		3.8%	4.2%	3.5%	3.8%	3.4%	2.2%	1.5%	1.9%
Top 10 Sellers									
01) WELLS FARGO & COMPANY		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Top 10 Servicers									
01) WELLS FARGO & COMPANY		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		82.2%	80.1%	84.2%	90.2%	90.4%	69.5%	82.9%	33.3%
Credit Enhancement		17.8%	19.9%	15.8%	9.8%	9.6%	30.5%	17.1%	66.7%
- Primary MI Only		16.5%	19.9%	13.0%	9.3%	9.0%	7.6%	11.4%	26.4%
- Pool Policy Only		1.3%	0.0%	2.6%	0.4%	0.2%	1.3%	0.5%	14.0%
- Pool Policy and Primary MI		0.1%	0.0%	0.1%	0.1%	0.5%	16.6%	2.9%	24.1%
- Full Recourse		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.2%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	2.3%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		51.6%		51.6%	29.7%	7.3%	100.0%	16.4%	100.0%
Interest Only with Credit Enhancement					29.2%	100.0%			
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap		-5.7	-5.9	-5.6	-4.2	-1.1	3.2	0.0	5.4
Wtd Avg Economic Model Fee		24.4	24.7	24.0	21.1	17.3	18.4	19.3	26.1
Wtd Avg Charged Fee		18.6	18.8	18.4	16.9	16.2	21.6	19.3	31.5
Appraisal Waivers									
Appraisal Waiver		0.9%	1.0%	0.7%	0.8%	0.8%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		0.78%	0.36%	1.20%	7.85%	13.56%	32.27%	40.67%	83.89%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.02%	0.07%	1.12%	0.48%	2.76%
Housing Goals									
Low Mod		25.88%	27.09%	24.67%	26.47%	36.49%	55.81%	56.98%	84.42%
Special Affordable		6.00%	6.59%	5.42%	5.89%	10.82%	23.26%	21.92%	34.97%
Underserved		27.19%	27.85%	26.54%	25.13%	25.49%	33.09%	34.05%	43.22%
PMM Low Mod		26.14%	29.05%	23.01%	22.06%	33.78%			
PMM Special Affordable		6.27%	7.62%	4.83%	4.37%	9.55%			
PMM Underserved		25.05%	26.11%	23.90%	20.01%	20.87%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		4.43%	5.67%	3.46%	3.59%	2.57%	1.50%	1.23%	5.02%
Median Valuation Bias for Other Refi		4.95%	6.34%	3.58%	2.98%	1.25%	-0.38%	-0.84%	2.39%

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		57,909	25,119	165,107	152,035	174,419	352,050	49,048
Book Volume (\$B)		\$10.9	\$4.8	\$30.9	\$27.0	\$28.6	\$55.4	\$7.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		21.1%	21.9%	25.2%	28.5%	28.9%	34.3%	26.0%
OLTV 60.01% - 70.00%		17.9%	19.2%	21.3%	22.2%	21.0%	21.7%	18.1%
OLTV 70.01% - 75.00%		10.7%	11.4%	12.0%	10.1%	10.4%	11.9%	14.4%
OLTV 75.01% - 80.00%		37.2%	37.8%	30.8%	28.3%	28.3%	22.1%	26.5%
OLTV 80.01% - 90.00%		7.1%	6.6%	6.2%	4.8%	5.6%	6.3%	9.7%
OLTV 90.01% - 95.00%		1.7%	1.2%	1.3%	1.1%	1.7%	2.1%	4.0%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.2%	0.4%	0.7%	0.5%	0.6%
OLTV 97.01% - 100.00%		4.1%	1.8%	3.1%	4.6%	3.3%	0.9%	0.5%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.4%	70.3%	69.3%	68.2%	68.1%	65.5%	69.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.7%	20.4%	23.4%	24.9%	23.2%	27.2%	24.2%
Comb LTV 60.01% - 70.00%		17.1%	18.4%	20.1%	20.8%	19.2%	20.5%	18.4%
Comb LTV 70.01% - 75.00%		10.0%	10.6%	11.3%	9.9%	10.1%	12.4%	15.0%
Comb LTV 75.01% - 80.00%		28.0%	28.8%	21.0%	19.2%	21.7%	22.4%	27.7%
Comb LTV 80.01% - 90.00%		14.7%	14.5%	13.2%	12.2%	13.4%	11.4%	9.5%
Comb LTV 90.01% - 95.00%		5.6%	4.9%	4.9%	3.7%	5.1%	4.0%	4.1%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.2%	0.4%	0.8%	0.6%	0.6%
Comb LTV 97.01% - 100.00%		4.7%	2.2%	5.8%	8.8%	6.2%	1.2%	0.5%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.3%	0.3%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		73.4%	72.3%	71.8%	71.7%	72.2%	69.1%	69.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.7%	19.2%	23.4%	24.9%	23.2%	27.2%	24.2%
Comb LTV 60.01% - 70.00%		17.1%	16.1%	20.1%	20.8%	19.2%	20.5%	18.4%
Comb LTV 70.01% - 75.00%		10.0%	9.4%	11.3%	9.9%	10.1%	12.4%	15.0%
Comb LTV 75.01% - 80.00%		28.0%	27.4%	21.0%	19.2%	21.7%	22.4%	27.7%
Comb LTV 80.01% - 90.00%		14.7%	14.8%	13.2%	12.2%	13.4%	11.4%	9.5%
Comb LTV 90.01% - 95.00%		5.6%	6.2%	4.9%	3.7%	5.1%	4.0%	4.1%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.2%	0.4%	0.8%	0.6%	0.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	4.7%	6.6%	2.2%	5.8%	6.2%	1.2%	0.5%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.3%	0.3%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	73.3%	74.2%	72.3%	71.8%	72.2%	69.1%	69.9%
Credit Score (Sums to 100%)							
FICO < 550	1.7%	1.8%	1.6%	1.2%	1.3%	0.8%	1.5%
FICO 550-579	2.1%	2.3%	1.9%	1.4%	1.5%	1.2%	2.2%
FICO 580-619	8.3%	9.1%	7.3%	6.8%	5.2%	4.8%	5.4%
FICO 620-659	14.2%	14.7%	13.5%	12.6%	10.3%	11.7%	11.1%
FICO 660-699	16.1%	15.5%	16.9%	21.1%	19.0%	16.6%	16.7%
FICO 700-739	19.9%	19.6%	20.4%	20.1%	24.3%	23.0%	23.9%
FICO >= 740	37.6%	37.0%	38.4%	36.7%	38.3%	41.8%	39.2%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	706	705	709	709	712	716	711
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	89.5%	88.5%	90.8%	84.7%	69.2%	66.8%	58.0%
Intermediate-term, fixed-rate	5.5%	5.9%	4.9%	3.8%	14.8%	28.7%	38.9%
Adjustable-rate	0.8%	0.8%	0.8%	4.3%	15.5%	4.4%	3.1%
Interest Only adjustable-rate	1.3%	1.9%	0.4%	3.1%	0.5%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	2.9%	2.9%	3.1%	4.1%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.6%	91.3%	89.6%	89.6%	92.4%	93.5%	95.2%
Second/Vacation Home	3.8%	4.0%	3.6%	4.2%	3.4%	2.6%	2.2%
Investor Property	5.6%	4.7%	6.8%	6.1%	4.2%	3.9%	2.6%
10-K Unit Type (Sums to 100%)							
1 Unit	97.2%	97.3%	97.0%	96.7%	96.3%	96.7%	97.4%
2-4 Units	2.8%	2.7%	3.0%	3.3%	3.7%	3.3%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	8.2%	8.4%	7.8%	7.9%	8.2%	6.6%	5.5%
Single Family Homes	91.8%	91.6%	92.2%	92.1%	91.8%	93.4%	94.5%
Property Type (Sums to 100%)							
Manufactured	0.2%	0.1%	0.3%	0.2%	0.0%	0.5%	0.6%
Condo/Coop	8.2%	8.4%	7.8%	7.9%	8.2%	6.6%	5.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		88.9%	88.8%	89.0%	88.6%	88.3%	88.1%	89.6%	91.3%
2-4 Units		2.8%	2.7%	3.0%	3.3%	3.1%	3.7%	3.3%	2.6%
Condo									
Condo		8.1%	8.4%	7.8%	7.8%	8.3%	8.1%	6.5%	5.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		30.7%	33.3%	27.3%	38.2%	33.3%	29.8%	12.7%	16.5%
Cash-Out Refinance		50.8%	48.9%	53.3%	48.8%	47.9%	39.2%	39.1%	41.0%
Other Refinance		18.5%	17.9%	19.4%	13.1%	18.9%	31.0%	48.2%	42.4%
Origination Type (Sums to 100%)									
TPO Broker		1.0%	0.9%	1.1%	1.0%	0.7%	0.7%	2.8%	3.1%
TPO Correspondent		64.0%	62.7%	65.6%	68.0%	50.8%	45.4%	38.3%	38.3%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		35.1%	36.4%	33.4%	30.9%	48.6%	53.9%	58.9%	58.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$188,903	\$187,950	\$190,148	\$187,090	\$177,724	\$164,334	\$157,703	\$145,873
Loan Original Note Rate		6.28%	6.31%	6.24%	6.51%	5.74%	5.61%	5.48%	6.39%
Seasoning (Sums to 100%)									
Seasoned		0.0%	0.0%	0.1%	0.1%	0.1%	0.4%	0.1%	0.7%
Non-Seasoned		100.0%	100.0%	99.9%	99.9%	99.9%	99.6%	99.9%	99.3%
ACI									
ACI Probability		1.12%	1.23%	0.99%	0.90%	0.73%	0.59%	0.42%	0.74%
Wtd Avg ACI Score		699	696	703	703	713	720	732	726
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.04	-0.08	-0.10	-0.15	-0.14	0.06
Credit Premium > 1.5		0.2%	0.0%	0.3%	0.3%	0.2%	0.1%	0.2%	0.5%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.0%	4.9%	5.2%	4.1%	6.4%	9.8%	15.0%	13.6%
DTI Ratio > 20 and <= 30		17.0%	17.0%	17.2%	15.4%	18.5%	20.3%	26.1%	26.5%
DTI Ratio > 30 and <= 40		28.9%	28.6%	29.2%	28.0%	28.9%	26.9%	25.7%	27.8%
DTI Ratio > 40 and <= 50		27.7%	27.7%	27.7%	29.2%	26.8%	23.6%	18.2%	18.6%
DTI Ratio > 50		20.1%	19.9%	20.2%	21.2%	18.3%	18.0%	14.4%	12.5%
DTI Ratio Missing		1.3%	1.9%	0.5%	2.1%	1.3%	1.3%	0.6%	1.1%
Wtd Avg DTI Ratio		39.7%	39.8%	39.7%	40.5%	38.8%	37.8%	34.5%	34.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		5.0%	4.9%	5.2%	4.1%	6.4%	9.8%	15.0%	13.6%
DTI Ratio > 20 and <= 30		17.0%	17.0%	17.2%	15.4%	18.5%	20.3%	26.1%	26.5%
DTI Ratio > 30 and <= 40		28.9%	28.6%	29.2%	28.0%	28.9%	26.9%	25.7%	27.8%
DTI Ratio > 40 and <= 50		27.7%	27.7%	27.7%	29.2%	26.8%	23.6%	18.2%	18.6%
DTI Ratio > 50		20.1%	19.9%	20.2%	21.2%	18.3%	18.0%	14.4%	12.5%
DTI Ratio Missing		1.3%	1.9%	0.5%	2.1%	1.3%	1.3%	0.6%	1.1%
Wtd Avg DTI Ratio		39.7%	39.8%	39.7%	40.5%	38.8%	37.8%	34.5%	34.5%
Origination Term (Sums to 100%)									
<= 15 Years		5.5%	5.9%	4.9%	3.8%	6.6%	14.9%	28.8%	38.9%
> 15 Years and <= 25 Years		4.6%	4.1%	5.3%	2.5%	3.8%	3.5%	6.9%	21.7%
> 25 Years and <= 30 Years		89.5%	89.4%	89.6%	93.8%	89.6%	81.7%	64.4%	39.5%
> 30 Years		0.4%	0.5%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		92.4%	91.4%	93.9%	88.8%	77.9%	69.2%	66.8%	58.1%
Intermediate-Term Fixed Rate (excl Balloon)		5.5%	5.9%	4.9%	3.7%	6.5%	13.1%	27.5%	20.1%
Adjustable Rate		2.1%	2.7%	1.2%	7.5%	15.5%	16.0%	4.4%	3.1%
Balloon		0.0%	0.0%	0.0%	0.1%	0.2%	1.7%	1.2%	18.7%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.4%	0.5%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		2.1%	2.7%	1.2%	7.2%	14.2%	14.6%	4.4%	3.0%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.3%	0.1%	0.6%	1.2%	4.8%	5.2%	1.2%	0.9%
- 5/1 Hybrid Arm		1.6%	2.3%	0.6%	3.3%	4.9%	6.1%	1.8%	1.6%
- 7/1 Hybrid Arm		0.1%	0.2%	0.0%	2.1%	3.3%	3.3%	1.4%	0.5%
- 10/1 Hybrid Arm		0.1%	0.1%	0.0%	0.6%	1.2%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Interest Only		4.2%	4.8%	3.5%	7.2%	5.1%	0.5%	0.0%	0.0%
- Interest Only ARM		1.3%	1.9%	0.4%	3.1%	5.1%	0.5%	0.0%	0.0%
- Interest Only FRM		2.9%	2.9%	3.1%	4.1%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Alt-A		6.6%	8.4%	4.3%	4.9%	3.4%	2.2%	0.2%	0.2%
- Alt-A Low/No Doc		2.6%	4.0%	0.9%	4.3%	3.2%	2.2%	0.2%	0.2%
- Alt-A No Disclosure		0.3%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.7%	0.9%	0.3%	1.8%	0.9%	0.8%	0.1%	0.1%
- Alt-A SISA		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.2%	0.3%	0.0%	0.3%	0.1%	0.1%	0.0%	0.0%
- Alt-A Stated Income		1.4%	2.0%	0.6%	2.2%	2.2%	1.4%	0.1%	0.1%
Alt-A Full Doc (by SFC)		0.6%	1.0%	0.0%	0.4%	0.1%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		3.4%	3.4%	3.5%	0.2%	0.1%	0.0%	0.0%	0.0%
My Community Mortgage		3.2%	5.4%	0.3%	0.2%	0.1%	0.1%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total		21.1%	24.1%	17.2%	17.1%	11.3%	6.4%	4.5%	5.4%
- Select Lender Programs Non-Full Doc		18.4%	20.1%	16.3%	12.9%	8.1%	4.2%	4.3%	5.2%
- Other Low/No Doc		2.6%	4.0%	0.9%	4.3%	3.2%	2.2%	0.2%	0.2%
Subprime Deals									
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		93.5%	92.4%	94.8%	89.2%	98.3%	100.0%	100.0%	99.6%
Investor Channel		6.5%	7.6%	5.2%	10.8%	1.7%	0.0%	0.0%	0.4%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		15.4%	15.3%	15.5%	17.0%	21.1%	14.4%	5.7%	3.8%
- 75/20/05		0.4%	0.4%	0.3%	0.4%	0.3%	0.5%	0.4%	0.1%
- 75/25/00		0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10		6.3%	6.1%	6.6%	5.2%	5.3%	5.4%	3.7%	2.7%
- 80/15/05		3.5%	3.6%	3.3%	3.0%	2.2%	2.7%	1.4%	0.9%
- 80/20/00		0.1%	0.0%	0.3%	2.3%	4.0%	2.7%	0.2%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Other		5.0%	5.0%	4.9%	6.1%	9.3%	3.1%	0.0%	0.0%
Subordinate Financing - Enhanced									

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	16.5%	16.5%	16.5%	18.0%	22.2%	24.8%	19.5%	12.6%
- 75/25/00	0.4%	0.4%	0.3%	0.4%	0.3%	0.5%	0.4%	0.2%
- 80/10/10	0.1%	0.1%	0.1%	0.0%	0.2%	0.2%	0.2%	0.0%
- 80/15/05	6.7%	6.5%	6.9%	5.5%	5.5%	5.9%	4.4%	4.3%
- 80/20/00	3.7%	3.9%	3.4%	3.1%	2.2%	2.8%	1.5%	1.3%
- 90/05/05	0.7%	0.8%	0.6%	2.8%	4.2%	3.1%	0.5%	0.1%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	4.9%	4.8%	5.1%	6.2%	9.7%	12.3%	12.3%	6.6%
EA/TPR								
EA/TPR	5.7%	5.5%	5.9%	5.3%	6.3%	5.5%	3.5%	5.7%
- EA I	0.7%	0.3%	1.3%	2.2%	1.6%	1.7%	1.4%	0.6%
- EA/TPR II	2.2%	2.4%	2.1%	1.3%	1.5%	1.3%	0.7%	1.4%
- EA/TPR III	2.7%	2.8%	2.5%	1.8%	3.3%	2.5%	1.4%	3.7%
10-K Property Region (Sums to 100%)								
Midwest	15.9%	15.2%	16.8%	15.0%	16.9%	21.5%	20.1%	29.2%
Northeast	20.4%	20.5%	20.2%	22.0%	23.7%	26.7%	26.8%	21.3%
Southeast	21.9%	21.9%	21.9%	22.2%	19.0%	15.1%	14.5%	15.4%
Southwest	17.4%	17.8%	16.9%	17.0%	13.7%	11.1%	11.0%	11.5%
West	24.5%	24.6%	24.3%	23.8%	26.7%	25.5%	27.6%	22.6%
Census Region (Sums to 100%)								
New England	8.9%	9.3%	8.4%	9.9%	12.5%	14.9%	15.2%	9.8%
Middle Atlantic	10.7%	10.4%	11.1%	11.4%	10.4%	11.1%	11.0%	11.0%
East North Central	13.7%	13.1%	14.5%	12.8%	14.8%	20.0%	18.4%	27.6%
East South Central	3.5%	3.5%	3.4%	2.5%	2.0%	1.8%	1.8%	2.2%
South Atlantic	19.1%	19.1%	19.2%	20.4%	17.7%	13.9%	13.3%	13.7%
West North Central	4.3%	4.2%	4.4%	4.2%	3.8%	2.9%	2.9%	3.0%
West South Central	5.6%	6.0%	5.2%	4.5%	3.9%	4.3%	4.2%	3.5%
Mountain	12.1%	12.1%	12.0%	12.7%	10.2%	7.0%	6.9%	7.8%
Pacific	22.1%	22.3%	21.9%	21.7%	24.8%	23.9%	26.3%	21.5%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States								
01) CA	14.0%	14.0%	14.0%	14.8%	20.0%	20.3%	22.9%	18.2%
02) FL	5.7%	5.7%	5.6%	7.1%	6.1%	4.2%	3.7%	4.0%
03) NJ	5.4%	5.2%	5.6%	5.8%	5.1%	5.4%	6.0%	5.6%
04) IL	5.3%	4.8%	5.9%	5.0%	4.8%	5.5%	4.4%	6.0%
05) WA	5.1%	5.3%	4.9%	4.1%	2.3%	1.6%	1.8%	1.9%
06) MA	4.8%	5.2%	4.3%	5.3%	7.4%	9.3%	10.0%	5.6%

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement						79.9%	5.4%	9.9%	20.4%
Interest Only with Credit Enhancement		28.8%	40.1%	8.8%	7.1%	4.8%	5.4%	9.9%	20.4%
Alt-A with Credit Enhancement		17.3%	15.4%	22.2%	28.2%	20.2%	14.1%	21.3%	25.3%
Economic Fees and Gap									
Wtd Avg Economic Gap		-15.6	-18.0	-12.6	-8.1	-0.9	0.7	-1.3	-4.4
Wtd Avg Economic Model Fee		38.7	42.1	34.3	30.3	25.8	23.3	20.1	27.0
Wtd Avg Charged Fee		23.1	24.1	21.7	22.2	24.9	24.1	18.8	22.6
Appraisal Waivers									
Appraisal Waiver		3.1%	3.1%	3.0%	2.5%	1.7%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.17%	0.54%	1.97%	11.62%	20.34%	37.50%	41.16%	80.71%
Cumulative Default Rate		0.00%	0.00%	0.01%	0.13%	0.27%	0.36%	0.25%	0.66%
Housing Goals									
Low Mod		48.72%	48.75%	48.67%	50.44%	49.27%	49.16%	42.14%	41.19%
Special Affordable		19.82%	19.86%	19.78%	21.08%	19.29%	18.89%	14.51%	13.65%
Underserved		36.93%	37.79%	35.83%	36.45%	34.74%	28.30%	24.27%	24.03%
PMM Low Mod		44.08%	46.89%	39.30%	39.68%	44.96%			
PMM Special Affordable		17.83%	19.89%	14.32%	14.01%	16.04%			
PMM Underserved		29.88%	32.74%	25.01%	25.57%	27.19%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		5.26%	6.56%	3.80%	3.68%	1.44%	1.36%	0.75%	4.14%
Median Valuation Bias for Other Refi		6.06%	7.12%	4.83%	4.32%	1.87%	0.37%	-1.12%	0.67%

Single Family Conventional Acquisition Characteristics
OHIO SAVINGS FINANCIAL CORPORATION

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		52,200	29,221	22,979	84,945	72,001	132,040	94,076
Book Volume (\$B)		\$9.5	\$5.3	\$4.2	\$15.6	\$12.6	\$22.3	\$15.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		14.5%	13.8%	15.4%	17.4%	20.7%	27.1%	21.0%
OLTV 60.01% - 70.00%		13.3%	12.8%	13.8%	15.1%	15.9%	18.7%	15.1%
OLTV 70.01% - 75.00%		10.1%	10.4%	9.8%	8.9%	10.3%	11.3%	12.8%
OLTV 75.01% - 80.00%		34.1%	32.1%	36.5%	39.9%	36.1%	29.1%	32.6%
OLTV 80.01% - 90.00%		7.1%	7.5%	6.5%	6.6%	8.3%	7.8%	10.2%
OLTV 90.01% - 95.00%		4.2%	4.4%	3.8%	3.3%	5.2%	4.1%	6.1%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.3%	0.6%	0.7%	1.3%
OLTV 97.01% - 100.00%		16.3%	18.4%	13.8%	8.5%	3.0%	1.1%	0.9%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.2%	78.0%	76.3%	74.4%	72.5%	69.2%	72.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.4%	12.8%	14.1%	15.8%	17.8%	24.1%	18.5%
Comb LTV 60.01% - 70.00%		12.1%	11.7%	12.5%	13.6%	14.8%	17.6%	13.9%
Comb LTV 70.01% - 75.00%		6.9%	6.9%	6.9%	7.9%	9.4%	10.8%	12.1%
Comb LTV 75.01% - 80.00%		23.0%	21.9%	24.3%	24.9%	25.6%	23.8%	25.9%
Comb LTV 80.01% - 90.00%		15.0%	15.0%	14.9%	15.9%	17.1%	14.6%	17.6%
Comb LTV 90.01% - 95.00%		8.7%	8.6%	8.8%	8.2%	10.1%	6.7%	9.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.3%	0.6%	0.7%	1.3%
Comb LTV 97.01% - 100.00%		20.5%	22.6%	18.0%	13.4%	4.6%	1.6%	1.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		80.2%	80.8%	79.4%	77.7%	75.5%	71.4%	74.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.4%	12.8%	14.1%	15.8%	17.8%	24.1%	18.5%
Comb LTV 60.01% - 70.00%		12.1%	11.7%	12.5%	13.6%	14.8%	17.6%	13.9%
Comb LTV 70.01% - 75.00%		6.9%	6.9%	6.9%	7.9%	9.4%	10.8%	12.1%
Comb LTV 75.01% - 80.00%		23.0%	21.9%	24.3%	24.9%	25.6%	23.8%	25.9%
Comb LTV 80.01% - 90.00%		15.0%	15.0%	14.9%	15.9%	17.1%	14.6%	17.6%
Comb LTV 90.01% - 95.00%		8.7%	8.6%	8.8%	8.2%	10.1%	6.7%	9.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.3%	0.6%	0.7%	1.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OHIO SAVINGS FINANCIAL CORPORATION

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	20.5%	22.6%	18.0%	13.4%	5.0%	4.6%	1.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	80.2%	80.8%	79.3%	77.7%	74.8%	75.5%	74.5%
Credit Score (Sums to 100%)							
FICO < 550	0.8%	0.8%	0.8%	0.6%	0.4%	0.5%	0.7%
FICO 550-579	1.0%	1.0%	1.1%	0.8%	0.6%	0.8%	1.5%
FICO 580-619	5.8%	6.2%	5.4%	4.4%	3.3%	4.5%	4.8%
FICO 620-659	10.4%	10.8%	9.9%	9.4%	8.7%	10.5%	10.2%
FICO 660-699	17.6%	17.6%	17.5%	17.6%	17.6%	18.2%	17.4%
FICO 700-739	22.5%	22.3%	22.8%	23.1%	23.6%	24.2%	24.3%
FICO >= 740	41.8%	41.2%	42.6%	44.0%	45.8%	41.2%	41.0%
FICO Missing	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.1%
Wtd Avg FICO	717	716	719	722	725	718	716
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	80.5%	80.4%	80.6%	72.5%	67.0%	73.3%	77.9%
Intermediate-term, fixed-rate	6.7%	6.4%	7.2%	7.2%	8.9%	14.7%	20.4%
Adjustable-rate	0.4%	0.5%	0.3%	6.0%	6.1%	9.4%	1.7%
Interest Only adjustable-rate	1.6%	2.2%	0.8%	7.2%	14.2%	1.5%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	10.8%	10.5%	11.1%	7.1%	3.8%	1.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	87.5%	87.3%	87.6%	85.1%	85.6%	88.5%	91.0%
Second/Vacation Home	5.5%	5.4%	5.5%	6.7%	6.7%	5.5%	3.9%
Investor Property	7.1%	7.3%	6.9%	8.1%	7.7%	5.9%	5.1%
10-K Unit Type (Sums to 100%)							
1 Unit	97.2%	97.2%	97.2%	96.8%	96.3%	96.0%	95.7%
2-4 Units	2.8%	2.8%	2.8%	3.2%	3.7%	4.0%	4.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.9%	10.2%	9.6%	21.0%	12.3%	10.4%	9.7%
Single Family Homes	90.1%	89.8%	90.4%	79.0%	87.7%	89.6%	90.3%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.6%	0.4%	0.4%	0.5%
Condo/Coop	9.9%	10.2%	9.6%	21.0%	12.3%	10.4%	9.7%

Single Family Conventional Acquisition Characteristics
OHIO SAVINGS FINANCIAL CORPORATION

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		87.2%	87.0%	87.6%	75.2%	83.6%	85.2%	86.8%	85.6%
2-4 Units		2.8%	2.8%	2.8%	3.2%	3.7%	4.0%	4.0%	4.3%
Condo									
Condo		9.9%	10.2%	9.6%	21.0%	12.3%	10.4%	8.9%	9.7%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		52.8%	54.3%	51.0%	56.0%	48.1%	50.0%	27.1%	36.0%
Cash-Out Refinance		28.9%	28.1%	29.9%	30.5%	35.0%	28.8%	34.9%	33.2%
Other Refinance		18.2%	17.5%	19.1%	13.5%	16.9%	21.2%	38.1%	30.8%
Origination Type (Sums to 100%)									
TPO Broker		16.6%	18.1%	14.8%	16.2%	18.2%	15.5%	13.9%	9.3%
TPO Correspondent		81.7%	80.4%	83.3%	82.3%	79.7%	82.1%	81.1%	84.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		1.7%	1.6%	1.9%	1.5%	2.1%	2.4%	5.0%	6.1%
Origination Amount and Rate									
Avg Origination Loan Amount		\$182,138	\$181,363	\$183,122	\$184,656	\$187,552	\$175,362	\$169,389	\$160,644
Loan Original Note Rate		6.32%	6.33%	6.32%	6.37%	5.70%	5.72%	5.67%	6.65%
Seasoning (Sums to 100%)									
Seasoned		0.0%	0.0%	0.0%	6.1%	0.3%	1.7%	0.0%	0.0%
Non-Seasoned		100.0%	100.0%	100.0%	93.9%	99.7%	98.3%	100.0%	100.0%
ACI									
ACI Probability		1.18%	1.22%	1.12%	0.85%	0.59%	0.64%	0.53%	0.60%
Wtd Avg ACI Score		696	693	699	705	714	712	723	716
Credit Premium									
Wtd Avg Credit Premium		-0.05	-0.01	-0.11	-0.15	-0.10	-0.17	-0.04	0.03
Credit Premium > 1.5		0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	0.3%	0.3%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.5%	4.3%	4.7%	5.5%	7.4%	7.0%	10.9%	10.2%
DTI Ratio > 20 and <= 30		14.6%	14.3%	15.1%	16.0%	18.9%	19.0%	23.4%	23.5%
DTI Ratio > 30 and <= 40		27.5%	27.1%	28.1%	29.1%	28.5%	28.0%	27.7%	28.6%
DTI Ratio > 40 and <= 50		26.4%	26.6%	26.1%	24.6%	22.4%	21.1%	18.1%	19.4%
DTI Ratio > 50		17.9%	18.8%	16.9%	16.2%	15.4%	15.6%	12.4%	12.1%
DTI Ratio Missing		9.0%	9.0%	9.1%	8.5%	7.3%	9.3%	7.5%	6.2%
Wtd Avg DTI Ratio		39.7%	40.0%	39.3%	38.7%	37.8%	37.7%	35.1%	35.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OHIO SAVINGS FINANCIAL CORPORATION

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.5%	4.3%	4.7%	5.5%	7.4%	7.0%	10.9%	10.2%
DTI Ratio > 20 and <= 30		14.6%	14.3%	15.1%	16.0%	18.9%	19.0%	23.4%	23.5%
DTI Ratio > 30 and <= 40		27.5%	27.1%	28.1%	29.1%	28.5%	28.0%	27.7%	28.6%
DTI Ratio > 40 and <= 50		26.4%	26.6%	26.1%	24.6%	22.4%	21.1%	18.1%	19.4%
DTI Ratio > 50		17.9%	18.8%	16.9%	16.2%	15.4%	15.6%	12.4%	12.1%
DTI Ratio Missing		9.0%	9.0%	9.1%	8.5%	7.3%	9.3%	7.5%	6.2%
Wtd Avg DTI Ratio		39.7%	40.0%	39.3%	38.7%	37.8%	37.7%	35.1%	35.3%
Origination Term (Sums to 100%)									
<= 15 Years		6.7%	6.4%	7.2%	7.2%	8.9%	14.7%	27.1%	20.4%
> 15 Years and <= 25 Years		2.5%	2.5%	2.6%	2.3%	3.1%	2.3%	3.0%	2.5%
> 25 Years and <= 30 Years		90.7%	91.1%	90.2%	90.5%	87.9%	82.9%	69.9%	77.1%
> 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		91.3%	90.9%	91.7%	79.6%	70.9%	74.3%	68.8%	77.9%
Intermediate-Term Fixed Rate (excl Balloon)		6.7%	6.4%	7.2%	7.1%	8.9%	14.7%	27.1%	20.4%
Adjustable Rate		2.0%	2.7%	1.1%	13.2%	20.2%	11.0%	4.1%	1.7%
Balloon		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		2.0%	2.7%	1.1%	13.1%	20.2%	10.7%	4.1%	1.7%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.2%	0.3%	0.2%	5.2%	7.2%	2.7%	1.6%	0.0%
- 5/1 Hybrid Arm		1.2%	1.6%	0.7%	6.4%	10.1%	5.5%	1.7%	1.5%
- 7/1 Hybrid Arm		0.6%	0.8%	0.3%	1.2%	2.9%	2.4%	0.8%	0.2%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		12.4%	12.7%	11.9%	14.3%	18.0%	2.5%	0.0%	0.0%
- Interest Only ARM		1.6%	2.2%	0.8%	7.2%	14.2%	1.5%	0.0%	0.0%
- Interest Only FRM		10.8%	10.5%	11.1%	7.1%	3.8%	1.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OHIO SAVINGS FINANCIAL CORPORATION

Acquisition Profile		2007 YTD	2007	2006	2005	2004	2003	2002
Alt-A		17.9%	18.2%	17.4%	25.0%	17.4%	12.4%	11.9%
- Alt-A Low/No Doc		16.9%	16.8%	17.0%	16.1%	14.3%	12.0%	11.4%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		3.4%	3.3%	3.6%	5.0%	6.7%	5.2%	4.2%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		5.5%	5.5%	5.5%	3.6%	2.5%	2.3%	2.2%
- Alt-A Stated Income		8.0%	8.0%	7.9%	7.5%	5.0%	4.5%	4.9%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		1.0%	1.4%	0.5%	8.9%	3.2%	0.5%	0.5%
My Community Mortgage		12.7%	14.6%	10.3%	4.9%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		16.9%	16.8%	17.0%	16.1%	14.3%	12.0%	11.4%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		16.9%	16.8%	17.0%	16.1%	14.3%	12.0%	11.4%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		82.1%	81.8%	82.6%	75.0%	77.2%	87.7%	88.2%
Investor Channel		17.9%	18.2%	17.4%	25.0%	22.8%	12.3%	11.8%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		19.1%	18.0%	20.4%	22.1%	14.3%	7.5%	8.6%
- 75/20/05		0.5%	0.5%	0.6%	0.4%	0.3%	0.2%	0.2%
- 75/25/00		1.8%	2.0%	1.5%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.1%	5.6%	6.7%	7.0%	6.3%	4.6%	5.4%
- 80/15/05		3.9%	3.5%	4.3%	4.3%	4.4%	2.3%	2.3%
- 80/20/00		1.3%	1.1%	1.5%	3.2%	1.5%	0.5%	0.5%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.5%	5.2%	5.8%	7.1%	1.8%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
OHIO SAVINGS FINANCIAL CORPORATION**

Acquisition Profile										
	2007 YTD	2007	2006	2005	2004	2003	2002			
Subordinate Financing - Enhanced										
- 75/20/05	20.0%	18.9%	21.3%	23.0%	22.6%	22.3%	19.8%	18.9%		
- 75/25/00	0.6%	0.5%	0.6%	0.4%	0.3%	0.3%	0.2%	0.3%		
- 80/10/10	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%		
- 80/15/05	6.2%	5.7%	6.9%	7.3%	7.9%	6.6%	5.2%	6.2%		
- 80/20/00	3.9%	3.6%	4.3%	4.4%	4.8%	4.5%	2.3%	2.7%		
- 90/05/05	4.1%	4.1%	4.1%	4.9%	1.9%	1.6%	0.6%	0.6%		
- Other	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%		
	4.8%	4.7%	5.1%	5.8%	7.5%	9.2%	11.4%	9.0%		
EA/TPR										
EA/TPR	3.9%	4.1%	3.6%	3.4%	3.4%	5.2%	5.0%	6.5%		
- EA I	1.4%	1.4%	1.4%	1.3%	1.5%	2.5%	2.2%	2.9%		
- EA/TPR II	1.4%	1.6%	1.1%	1.0%	0.9%	1.3%	1.3%	2.3%		
- EA/TPR III	1.1%	1.2%	1.1%	1.0%	1.0%	1.4%	1.5%	1.4%		
10-K Property Region (Sums to 100%)										
Midwest	22.8%	21.5%	24.3%	21.6%	23.3%	26.6%	25.2%	27.7%		
Northeast	14.4%	14.4%	14.5%	13.5%	16.8%	18.9%	21.0%	21.8%		
Southeast	30.1%	30.6%	29.3%	28.6%	24.9%	22.9%	21.8%	23.2%		
Southwest	22.5%	22.8%	22.1%	22.5%	18.0%	15.6%	15.1%	12.8%		
West	10.3%	10.7%	9.7%	13.8%	17.1%	16.0%	16.9%	14.5%		
Census Region (Sums to 100%)										
New England	7.3%	6.8%	7.9%	7.1%	10.4%	11.4%	12.4%	12.9%		
Middle Atlantic	7.0%	7.4%	6.5%	6.2%	6.2%	7.3%	8.5%	8.8%		
East North Central	17.4%	16.4%	18.7%	16.0%	17.1%	19.6%	19.3%	21.6%		
East South Central	6.4%	6.7%	6.1%	4.7%	2.7%	2.6%	1.5%	1.2%		
South Atlantic	23.7%	24.1%	23.3%	24.1%	22.4%	20.4%	20.5%	22.2%		
West North Central	9.2%	8.9%	9.5%	9.4%	9.5%	10.2%	9.1%	8.9%		
West South Central	10.9%	11.1%	10.6%	9.9%	6.0%	5.5%	5.1%	3.0%		
Mountain	9.5%	9.9%	9.0%	10.5%	10.6%	8.7%	8.1%	8.0%		
Pacific	8.6%	8.7%	8.4%	12.1%	15.3%	14.2%	15.6%	13.5%		
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Top 10 States										
01) FL	10.6%	10.3%	10.9%	12.4%	11.8%	10.2%	9.7%	9.0%		
02) TX	8.5%	8.8%	8.1%	7.8%	4.6%	4.4%	4.5%	2.6%		
03) CA	5.2%	5.3%	5.0%	7.6%	11.5%	12.6%	13.3%	10.1%		
04) IL	4.5%	4.4%	4.7%	4.6%	5.1%	5.6%	4.6%	4.6%		
05) AZ	4.4%	4.4%	4.3%	4.9%	5.5%	3.2%	3.1%	3.3%		
06) MI	4.2%	3.7%	4.7%	3.7%	4.4%	4.8%	5.1%	5.5%		

Single Family Conventional Acquisition Characteristics
OHIO SAVINGS FINANCIAL CORPORATION

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) AL		4.1%	4.4%	3.7%	2.8%	1.1%	0.7%	0.3%
08) NC		3.5%	3.6%	3.3%	2.9%	2.8%	3.5%	4.6%
09) MA		3.3%	3.0%	3.8%	3.6%	6.4%	7.7%	8.2%
10) MN		3.3%	3.3%	3.4%	4.0%	6.5%	5.5%	5.6%
Top 10 Sellers								
01) OHIO SAVINGS FINANCIAL CORPORATION		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
02) OHIO SAVINGS FINANCIAL CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
03) WELLS FARGO & COMPANY		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
04) JP MORGAN CHASE & CO		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
05) OHIO SAVINGS FINANCIAL CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
06) WELLS FARGO & COMPANY		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
07) JP MORGAN CHASE & CO		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) OHIO SAVINGS FINANCIAL CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) WELLS FARGO & COMPANY		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) JP MORGAN CHASE & CO		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) OHIO SAVINGS FINANCIAL CORPORATION		53.4%	83.9%	15.0%	21.9%	16.2%	13.8%	49.6%
02) WELLS FARGO & COMPANY		24.4%	0.0%	55.2%	75.9%	51.1%	4.0%	6.7%
03) JP MORGAN CHASE & CO		22.2%	16.1%	29.8%	0.0%	0.0%	50.7%	15.1%
04) OHIO SAVINGS FINANCIAL CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
05) WELLS FARGO & COMPANY		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
06) JP MORGAN CHASE & CO		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
07) OHIO SAVINGS FINANCIAL CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) WELLS FARGO & COMPANY		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) JP MORGAN CHASE & CO		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) OHIO SAVINGS FINANCIAL CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		70.3%	69.2%	71.6%	77.5%	83.8%	87.1%	81.8%
Credit Enhancement		29.7%	30.8%	28.4%	22.5%	16.2%	12.9%	18.2%
- Primary MI Only		27.7%	30.8%	23.9%	17.8%	15.6%	11.9%	13.3%
- Pool Policy Only		1.8%	0.0%	4.0%	4.0%	0.4%	0.6%	1.4%
- Pool Policy and Primary MI		0.2%	0.0%	0.5%	0.7%	0.2%	0.2%	3.1%
- Full Recourse		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type								

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
OHIO SAVINGS FINANCIAL CORPORATION**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		25.9%	27.5%	23.7%	22.0%	12.0%		
Interest Only with Credit Enhancement		23.9%	15.7%	34.8%	26.4%	15.2%	17.6%	16.7%
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap		-16.4	-18.7	-13.6	-8.8	-0.6	0.6	-4.6
Wtd Avg Economic Model Fee		42.4	44.8	39.3	33.8	26.4	24.4	28.2
Wtd Avg Charged Fee		26.0	26.1	25.7	25.0	25.8	24.9	23.6
Appraisal Waivers								
Appraisal Waiver		6.0%	5.8%	6.2%	4.6%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate		1.26%	0.43%	2.30%	10.62%	36.26%	47.41%	82.82%
Cumulative Default Rate		0.00%	0.00%	0.01%	0.13%	0.49%	0.38%	0.60%
Housing Goals								
Low Mod		49.62%	50.03%	49.10%	48.07%	47.11%	42.42%	43.85%
Special Affordable		20.45%	20.50%	20.38%	20.41%	18.83%	15.95%	16.59%
Underserved		32.02%	32.76%	31.07%	31.49%	25.89%	21.92%	22.91%
PMM Low Mod		50.61%	51.71%	49.12%	43.91%	41.16%		
PMM Special Affordable		20.11%	20.60%	19.43%	15.88%	16.00%		
PMM Underserved		29.86%	30.98%	28.33%	26.69%	24.47%		
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi		6.85%	7.85%	5.79%	5.18%	3.36%	3.32%	5.33%
Median Valuation Bias for Other Refi		7.68%	8.53%	6.65%	5.97%	0.47%	0.05%	1.73%

Single Family Conventional Acquisition Characteristics
INDYMAC BANCORP INC

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		37,167	19,637	17,530	48,614	31,732	65,908	44,323
Book Volume (\$B)		\$8.3	\$4.5	\$3.8	\$10.3	\$5.3	\$11.0	\$7.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		18.0%	18.6%	17.2%	18.4%	23.4%	22.0%	16.5%
OLTV 60.01% - 70.00%		15.2%	15.4%	15.0%	16.4%	17.5%	18.5%	14.5%
OLTV 70.01% - 75.00%		9.0%	9.1%	8.9%	9.0%	11.8%	13.6%	13.7%
OLTV 75.01% - 80.00%		48.4%	44.3%	53.2%	49.9%	33.8%	30.9%	34.8%
OLTV 80.01% - 90.00%		4.3%	4.7%	3.8%	3.9%	7.8%	8.8%	12.0%
OLTV 90.01% - 95.00%		2.3%	2.8%	1.7%	2.3%	5.7%	6.2%	8.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
OLTV 97.01% - 100.00%		2.8%	5.0%	0.3%	0.1%	0.1%	0.1%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.6%	72.8%	72.2%	71.7%	70.5%	70.8%	73.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		17.0%	17.8%	16.2%	17.4%	21.9%	21.9%	16.5%
Comb LTV 60.01% - 70.00%		13.9%	14.4%	13.2%	14.6%	17.1%	18.5%	14.5%
Comb LTV 70.01% - 75.00%		7.0%	7.3%	6.8%	7.4%	11.5%	13.7%	13.7%
Comb LTV 75.01% - 80.00%		19.3%	19.1%	19.5%	21.9%	26.5%	31.0%	34.8%
Comb LTV 80.01% - 90.00%		11.6%	11.1%	12.3%	11.7%	11.4%	8.7%	12.0%
Comb LTV 90.01% - 95.00%		8.9%	8.9%	9.0%	9.0%	8.6%	6.2%	8.1%
Comb LTV 95.01% - 97.00%		0.4%	0.3%	0.5%	0.4%	0.1%	0.0%	0.2%
Comb LTV 97.01% - 100.00%		21.8%	21.2%	22.6%	17.5%	3.0%	0.1%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		78.6%	78.1%	79.3%	77.6%	72.4%	70.8%	73.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		17.0%	17.8%	16.2%	17.4%	21.9%	21.9%	16.5%
Comb LTV 60.01% - 70.00%		13.9%	14.4%	13.2%	14.6%	17.1%	18.5%	14.5%
Comb LTV 70.01% - 75.00%		7.0%	7.3%	6.8%	7.4%	11.5%	13.7%	13.7%
Comb LTV 75.01% - 80.00%		19.3%	19.1%	19.5%	21.9%	26.5%	31.0%	34.8%
Comb LTV 80.01% - 90.00%		11.6%	11.1%	12.3%	11.7%	11.4%	8.7%	12.0%
Comb LTV 90.01% - 95.00%		8.9%	8.9%	9.0%	9.0%	8.6%	6.2%	8.1%
Comb LTV 95.01% - 97.00%		0.4%	0.3%	0.5%	0.4%	0.1%	0.0%	0.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
INDYMAC BANCORP INC

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	21.8%	21.2%	22.6%	17.5%	7.8%	3.0%	0.1%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	78.6%	78.1%	79.3%	77.6%	74.0%	72.4%	70.8%	73.9%
Credit Score (Sums to 100%)								
FICO < 550	0.7%	0.6%	0.7%	0.5%	0.5%	1.7%	1.4%	0.9%
FICO 550-579	0.7%	0.6%	0.8%	0.5%	0.4%	1.5%	1.2%	1.5%
FICO 580-619	1.8%	1.5%	2.2%	1.6%	1.4%	4.2%	3.4%	3.0%
FICO 620-659	16.7%	16.5%	16.9%	20.4%	18.9%	19.6%	21.3%	23.5%
FICO 660-699	27.2%	26.4%	28.3%	28.8%	27.8%	26.0%	25.3%	27.5%
FICO 700-739	24.5%	25.1%	23.8%	23.4%	23.1%	22.7%	21.9%	20.5%
FICO >= 740	28.4%	29.4%	27.2%	24.9%	27.8%	24.2%	25.0%	23.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%	0.0%
Wtd Avg FICO	706	707	703	700	704	694	696	693
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	58.5%	58.1%	59.0%	57.5%	68.0%	63.3%	64.4%	70.5%
Intermediate-term, fixed-rate	3.3%	2.4%	4.2%	2.8%	10.4%	11.4%	15.0%	15.0%
Adjustable-rate	0.3%	0.5%	0.0%	1.4%	7.1%	19.9%	19.6%	14.1%
Interest Only adjustable-rate	4.6%	7.7%	1.0%	12.4%	14.5%	5.3%	1.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%
Interest Only fixed-rate	33.3%	31.3%	35.7%	26.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	83.9%	84.4%	83.3%	83.4%	82.7%	81.2%	84.9%	87.5%
Second/Vacation Home	2.8%	2.8%	2.7%	3.3%	3.5%	3.0%	2.1%	2.0%
Investor Property	13.4%	12.8%	14.0%	13.3%	13.8%	15.9%	13.0%	10.5%
10-K Unit Type (Sums to 100%)								
1 Unit	88.1%	88.4%	87.6%	88.2%	87.7%	87.3%	88.5%	88.7%
2-4 Units	11.9%	11.6%	12.4%	11.8%	12.3%	12.7%	11.5%	11.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	8.2%	8.6%	7.7%	8.1%	7.4%	7.9%	8.7%	8.4%
Single Family Homes	91.8%	91.4%	92.3%	91.9%	92.6%	92.1%	91.3%	91.6%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
Condo/Coop	8.2%	8.6%	7.7%	8.1%	7.4%	7.9%	8.7%	8.4%

Single Family Conventional Acquisition Characteristics
INDYMAC BANCORP INC

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		79.9%	79.8%	80.0%	80.1%	80.3%	79.4%	79.7%	80.0%
2-4 Units		11.9%	11.6%	12.3%	11.8%	12.3%	12.7%	11.5%	11.3%
Condo									
Condo		8.2%	8.6%	7.7%	8.1%	7.4%	7.9%	8.7%	8.4%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		34.8%	34.4%	35.2%	37.1%	35.7%	33.1%	27.3%	31.5%
Cash-Out Refinance		45.5%	46.3%	44.5%	45.5%	47.5%	42.8%	44.1%	41.4%
Other Refinance		19.8%	19.3%	20.3%	17.4%	16.8%	24.2%	28.7%	27.1%
Origination Type (Sums to 100%)									
TPO Broker		29.0%	38.4%	17.8%	85.5%	89.4%	78.1%	76.3%	82.9%
TPO Correspondent		64.1%	53.1%	77.2%	8.1%	0.0%	0.0%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		6.9%	8.5%	4.9%	6.4%	10.6%	21.9%	23.7%	17.1%
Origination Amount and Rate									
Avg Origination Loan Amount		\$223,811	\$231,068	\$215,682	\$212,158	\$188,405	\$170,425	\$170,244	\$168,489
Loan Original Note Rate		6.73%	6.69%	6.78%	6.87%	6.11%	6.19%	6.19%	6.95%
Seasoning (Sums to 100%)									
Seasoned		0.4%	0.6%	0.1%	0.7%	1.4%	8.6%	7.2%	0.4%
Non-Seasoned		99.6%	99.4%	99.9%	99.3%	98.6%	91.4%	92.8%	99.6%
ACI									
ACI Probability		1.80%	1.61%	2.01%	2.09%	1.55%	1.44%	1.35%	1.42%
Wtd Avg ACI Score		660	663	656	651	664	668	674	668
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.01	0.05	0.00	0.07	0.08
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.2%	0.5%	0.5%	0.8%	0.4%
Prepay Premium									
Prepay Premium		6.3%	11.1%	0.4%	5.4%	0.7%	5.0%	11.7%	7.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.4%	2.4%	2.5%	3.1%	4.5%	4.9%	4.6%	4.1%
DTI Ratio > 20 and <= 30		7.9%	8.5%	7.1%	8.9%	11.9%	12.3%	13.7%	12.6%
DTI Ratio > 30 and <= 40		19.9%	21.6%	17.9%	21.9%	25.7%	23.5%	24.4%	24.9%
DTI Ratio > 40 and <= 50		26.5%	29.0%	23.5%	27.9%	21.9%	20.4%	20.0%	21.7%
DTI Ratio > 50		7.1%	8.5%	5.5%	4.7%	5.7%	7.5%	7.0%	5.9%
DTI Ratio Missing		36.1%	30.0%	43.4%	33.5%	30.3%	31.5%	30.3%	30.7%
Wtd Avg DTI Ratio		39.7%	39.9%	39.4%	38.8%	37.2%	37.3%	36.9%	37.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
INDYMAC BANCORP INC

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		2.4%	2.4%	2.5%	3.1%	4.5%	4.9%	4.6%	4.1%
DTI Ratio > 20 and <= 30		7.9%	8.5%	7.1%	8.9%	11.9%	12.3%	13.7%	12.6%
DTI Ratio > 30 and <= 40		19.9%	21.6%	17.9%	21.9%	25.7%	23.5%	24.4%	24.9%
DTI Ratio > 40 and <= 50		26.5%	29.0%	23.5%	27.9%	21.9%	20.4%	20.0%	21.7%
DTI Ratio > 50		7.1%	8.5%	5.5%	4.7%	5.7%	7.5%	7.0%	5.9%
DTI Ratio Missing		36.1%	30.0%	43.4%	33.5%	30.3%	31.5%	30.3%	30.7%
Wtd Avg DTI Ratio		39.7%	39.9%	39.4%	38.8%	37.2%	37.3%	36.9%	37.1%
Origination Term (Sums to 100%)									
<= 15 Years		3.3%	2.4%	4.2%	2.8%	10.4%	11.4%	15.0%	15.0%
> 15 Years and <= 25 Years		0.3%	0.3%	0.4%	0.3%	0.6%	1.7%	0.8%	1.4%
> 25 Years and <= 30 Years		96.4%	97.2%	95.4%	96.9%	89.0%	87.0%	84.3%	83.6%
> 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		91.8%	89.4%	94.8%	83.5%	68.0%	63.3%	64.4%	70.5%
Intermediate-Term Fixed Rate (excl Balloon)		3.3%	2.4%	4.2%	2.8%	10.4%	10.4%	14.7%	15.0%
Adjustable Rate		4.9%	8.2%	1.0%	13.7%	21.6%	25.3%	20.6%	14.5%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.3%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		4.9%	8.2%	1.0%	13.7%	21.5%	24.0%	20.6%	14.5%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.1%	0.2%	0.0%	0.3%	6.7%	7.3%	6.2%	3.7%
- 5/1 Hybrid Arm		3.8%	7.0%	0.0%	11.4%	11.5%	16.3%	13.9%	10.8%
- 7/1 Hybrid Arm		0.2%	0.4%	0.0%	0.9%	1.6%	0.4%	0.6%	0.0%
- 10/1 Hybrid Arm		0.8%	0.6%	1.0%	1.1%	1.7%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%
Interest Only		38.0%	38.9%	36.8%	38.4%	14.5%	5.3%	1.0%	0.0%
- Interest Only ARM		4.6%	7.7%	1.0%	12.4%	14.5%	5.3%	1.0%	0.0%
- Interest Only FRM		33.3%	31.3%	35.7%	26.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
INDYMAC BANCORP INC

Acquisition Profile		2007YTD	1Q07	2006	2005	2004	2003	2002
Alt-A		80.9%	75.9%	87.0%	92.5%	88.3%	77.2%	70.3%
- Alt-A Low/No Doc		64.6%	61.4%	68.3%	74.1%	62.7%	52.9%	47.9%
- Alt-A No Disclosure		11.1%	10.7%	11.6%	14.6%	6.5%	0.0%	0.0%
- Alt-A NINA		5.7%	5.3%	6.2%	8.8%	16.5%	15.6%	13.1%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		10.0%	9.2%	11.1%	9.4%	7.8%	9.2%	10.6%
- Alt-A Stated Income		37.7%	36.3%	39.4%	41.4%	31.9%	28.1%	24.2%
Alt-A Full Doc (by SFC)		15.9%	13.7%	18.6%	18.3%	24.8%	21.7%	22.3%
Alt-A Deals (no SFC)		0.5%	0.8%	0.1%	0.0%	0.8%	2.6%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		65.5%	63.1%	68.4%	74.1%	62.7%	53.3%	48.0%
- Select Lender Programs Non-Full Doc		1.0%	1.6%	0.2%	0.0%	0.0%	0.3%	0.0%
- Other Low/No Doc		64.6%	61.4%	68.3%	74.1%	62.7%	52.9%	47.9%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		19.1%	24.1%	13.0%	7.6%	12.2%	22.7%	29.7%
Investor Channel		80.9%	75.9%	87.0%	92.4%	87.8%	77.3%	70.3%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		35.2%	30.9%	40.3%	34.0%	19.2%	3.5%	0.0%
- 75/20/05		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.6%	0.9%	0.3%	0.1%	0.1%	0.0%	0.0%
- 80/15/05		0.4%	0.6%	0.1%	0.0%	0.1%	0.2%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		34.1%	29.3%	40.0%	33.9%	18.9%	3.2%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
INDYMAC BANCORP INC

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	35.9%	31.5%	41.1%	34.9%	20.5%	15.6%	10.6%	8.1%
- 75/25/00	0.7%	0.6%	0.8%	0.7%	0.4%	0.3%	0.2%	0.2%
- 80/10/10	1.0%	0.8%	1.1%	1.0%	0.3%	0.1%	0.1%	0.1%
- 80/15/05	5.8%	5.1%	6.6%	6.1%	4.0%	4.0%	2.6%	2.2%
- 80/20/00	5.9%	5.5%	6.4%	6.0%	4.3%	3.6%	2.5%	1.9%
- 90/05/05	18.6%	15.8%	22.0%	17.2%	8.0%	3.4%	2.1%	1.8%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
- Other	3.9%	3.7%	4.2%	3.9%	3.6%	4.1%	3.1%	1.8%
EA/TPR								
EA/TPR	1.6%	2.0%	1.1%	0.7%	1.2%	3.5%	3.6%	1.9%
- EA I	0.5%	0.6%	0.3%	0.2%	0.4%	0.9%	0.8%	0.9%
- EA/TPR II	0.5%	0.6%	0.4%	0.2%	0.2%	0.5%	0.6%	0.9%
- EA/TPR III	0.6%	0.8%	0.4%	0.3%	0.6%	2.0%	2.2%	0.1%
10-K Property Region (Sums to 100%)								
Midwest	9.3%	7.9%	11.1%	11.3%	10.8%	8.5%	6.5%	6.3%
Northeast	21.4%	20.3%	22.6%	23.2%	24.2%	27.1%	25.1%	27.7%
Southeast	19.6%	19.2%	20.1%	22.0%	22.5%	15.0%	13.3%	12.0%
Southwest	12.8%	11.8%	14.0%	11.3%	11.0%	9.4%	7.6%	7.7%
West	36.9%	40.8%	32.2%	32.3%	31.4%	40.0%	47.5%	46.4%
Census Region (Sums to 100%)								
New England	5.9%	5.7%	6.1%	6.4%	6.0%	6.6%	5.2%	4.6%
Middle Atlantic	15.2%	14.4%	16.2%	16.5%	18.0%	20.3%	19.8%	23.0%
East North Central	7.5%	6.4%	8.9%	9.5%	8.5%	7.1%	5.1%	4.6%
East South Central	1.3%	1.2%	1.5%	1.7%	1.9%	1.1%	1.1%	1.0%
South Atlantic	18.6%	18.2%	19.0%	20.5%	20.7%	14.1%	12.3%	11.1%
West North Central	3.0%	2.6%	3.4%	3.1%	3.5%	2.3%	2.2%	2.5%
West South Central	4.5%	4.1%	5.0%	3.7%	4.0%	2.9%	1.6%	1.3%
Mountain	10.1%	9.7%	10.6%	9.0%	8.5%	8.3%	6.9%	7.4%
Pacific	33.9%	37.7%	29.4%	29.6%	28.7%	37.3%	45.8%	44.6%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States								
01) CA	28.6%	32.0%	24.5%	24.9%	24.7%	32.2%	42.4%	41.6%
02) NY	8.2%	8.2%	8.2%	8.7%	11.2%	14.1%	14.0%	17.1%
03) FL	8.0%	8.3%	7.7%	8.5%	9.2%	5.8%	4.6%	4.3%
04) NJ	5.3%	4.5%	6.2%	6.3%	5.3%	4.9%	4.8%	4.9%
05) TX	3.6%	3.4%	4.0%	2.9%	3.3%	2.1%	1.1%	0.7%
06) IL	3.5%	3.5%	3.6%	3.6%	3.8%	2.8%	2.6%	2.0%

Single Family Conventional Acquisition Characteristics
INDYMAC BANCORP INC

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) AZ		3.5%	3.4%	3.6%	3.1%	2.7%	2.6%	2.1%	2.0%
08) MA		3.0%	2.8%	3.2%	3.4%	2.9%	3.3%	2.3%	2.3%
09) MD		3.0%	2.9%	3.1%	3.4%	2.8%	1.8%	1.8%	1.4%
10) WA		2.5%	2.9%	2.1%	2.2%	1.9%	1.9%	1.2%	1.1%
Top 10 Sellers									
01) INDYMAC BANCORP INC		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Top 10 Servicers									
01) INDYMAC BANCORP INC		100.0%	100.0%	100.0%	100.0%	100.0%	96.7%	95.8%	100.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		61.4%	73.1%	47.4%	50.2%	61.8%	68.1%	68.4%	59.0%
Credit Enhancement		38.6%	26.9%	52.6%	49.8%	38.2%	31.9%	31.6%	41.0%
- Primary MI Only		8.0%	11.9%	3.2%	3.4%	6.9%	8.7%	8.5%	11.1%
- Pool Policy Only		29.1%	14.4%	46.8%	43.5%	28.1%	18.8%	18.3%	22.8%
- Pool Policy and Primary MI		1.4%	0.6%	2.5%	2.6%	2.8%	2.5%	2.8%	4.9%
- Full Recourse		0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.1%	0.4%	0.5%	1.4%	2.0%	2.1%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
INDYMAC BANCORP INC

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement									68.1%
Interest Only with Credit Enhancement		51.9%	34.9%	73.5%	61.4%	22.5%	29.0%	18.2%	
Alt-A with Credit Enhancement		45.4%	32.5%	58.9%	53.0%	42.0%	38.0%	40.6%	49.8%
Economic Fees and Gap									
Wtd Avg Economic Gap		-15.8	-17.4	-13.8	-9.2	0.0	3.4	2.7	2.1
Wtd Avg Economic Model Fee		53.6	55.8	51.0	49.7	40.9	40.9	41.1	40.0
Wtd Avg Charged Fee		37.9	38.4	37.2	40.5	40.8	44.3	43.7	42.1
Appraisal Waivers									
Appraisal Waiver		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		2.17%	0.69%	3.95%	14.67%	29.54%	53.60%	64.16%	85.69%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.31%	0.38%	0.48%	0.49%	0.94%
Housing Goals									
Low Mod		31.35%	32.44%	30.07%	36.28%	39.70%	41.42%	36.33%	39.63%
Special Affordable		12.08%	12.69%	11.35%	15.24%	17.76%	18.33%	14.89%	17.02%
Underserved		51.57%	52.98%	50.00%	50.93%	51.36%	43.86%	42.63%	42.56%
PMM Low Mod		18.61%	19.87%	17.16%	24.31%	25.51%			
PMM Special Affordable		4.42%	4.58%	4.23%	5.60%	7.57%			
PMM Underserved		43.11%	45.65%	40.20%	40.40%	39.01%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		6.32%	7.23%	5.19%	4.30%	2.05%	-0.42%	0.54%	4.46%
Median Valuation Bias for Other Refi		6.96%	7.95%	6.00%	6.04%	2.87%	-2.60%	-1.92%	1.57%

**Single Family Conventional Acquisition Characteristics
NATIONAL CITY CORPORATION**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		42,564	23,853	18,711	23,590	24,579	87,403	50,210
Book Volume (\$B)		\$7.8	\$4.3	\$3.5	\$3.6	\$3.6	\$12.7	\$7.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		15.9%	15.0%	17.1%	12.6%	14.6%	18.9%	15.7%
OLTV 60.01% - 70.00%		14.5%	14.0%	15.0%	11.2%	13.0%	16.7%	12.9%
OLTV 70.01% - 75.00%		12.6%	14.6%	10.1%	9.4%	8.7%	11.7%	11.5%
OLTV 75.01% - 80.00%		37.3%	34.9%	40.3%	42.8%	29.6%	30.9%	29.6%
OLTV 80.01% - 90.00%		6.9%	7.0%	6.7%	9.6%	13.1%	12.3%	17.3%
OLTV 90.01% - 95.00%		4.1%	4.2%	3.9%	2.3%	7.7%	6.1%	10.6%
OLTV 95.01% - 97.00%		0.5%	0.7%	0.3%	1.3%	3.2%	1.9%	2.3%
OLTV 97.01% - 100.00%		8.1%	9.6%	6.4%	10.8%	10.1%	1.4%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.8%	75.4%	74.0%	77.3%	77.5%	72.9%	75.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		14.5%	13.6%	15.6%	11.6%	12.7%	18.3%	15.4%
Comb LTV 60.01% - 70.00%		13.4%	12.9%	14.1%	10.8%	12.1%	16.4%	12.8%
Comb LTV 70.01% - 75.00%		6.7%	6.7%	6.9%	8.4%	8.3%	11.7%	11.4%
Comb LTV 75.01% - 80.00%		22.1%	20.2%	24.6%	21.7%	24.1%	30.6%	29.2%
Comb LTV 80.01% - 90.00%		16.6%	16.3%	16.9%	16.0%	17.3%	13.0%	17.7%
Comb LTV 90.01% - 95.00%		9.9%	9.9%	9.8%	4.9%	9.9%	6.6%	11.1%
Comb LTV 95.01% - 97.00%		0.7%	0.9%	0.4%	1.3%	3.3%	1.9%	2.3%
Comb LTV 97.01% - 100.00%		16.0%	19.6%	11.7%	25.3%	12.2%	1.5%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		79.0%	80.2%	77.7%	81.6%	79.4%	73.3%	75.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		14.5%	13.6%	15.6%	11.6%	12.7%	18.3%	15.4%
Comb LTV 60.01% - 70.00%		13.4%	12.9%	14.1%	10.8%	12.1%	16.4%	12.8%
Comb LTV 70.01% - 75.00%		6.7%	6.7%	6.9%	8.4%	8.3%	11.7%	11.4%
Comb LTV 75.01% - 80.00%		22.1%	20.2%	24.6%	21.7%	24.1%	30.6%	29.2%
Comb LTV 80.01% - 90.00%		16.6%	16.3%	16.9%	16.0%	17.3%	13.0%	17.7%
Comb LTV 90.01% - 95.00%		9.9%	9.9%	9.8%	4.9%	9.9%	6.6%	11.1%
Comb LTV 95.01% - 97.00%		0.7%	0.9%	0.4%	1.3%	3.3%	1.9%	2.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
NATIONAL CITY CORPORATION**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	16.0%	19.6%	11.7%	25.3%	12.2%	1.5%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	79.0%	80.2%	77.7%	81.6%	79.4%	73.3%	75.7%
Credit Score (Sums to 100%)							
FICO < 550	0.4%	0.4%	0.4%	0.8%	3.1%	1.6%	1.0%
FICO 550-579	0.6%	0.5%	0.7%	1.1%	4.0%	2.7%	2.3%
FICO 580-619	4.6%	4.5%	4.7%	3.7%	11.6%	8.8%	8.9%
FICO 620-659	10.7%	11.0%	10.4%	9.7%	20.1%	17.4%	14.4%
FICO 660-699	17.7%	18.0%	17.4%	18.5%	18.5%	19.9%	19.9%
FICO 700-739	24.7%	24.6%	24.8%	25.7%	18.0%	20.3%	21.4%
FICO >= 740	41.2%	41.0%	41.5%	40.3%	23.9%	28.9%	31.4%
FICO Missing	0.1%	0.1%	0.1%	0.2%	0.8%	0.4%	0.7%
Wtd Avg FICO	720	719	720	718	682	695	700
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	85.3%	84.2%	86.6%	73.8%	72.9%	77.0%	65.7%
Intermediate-term, fixed-rate	4.1%	4.0%	4.2%	5.7%	13.9%	19.7%	30.3%
Adjustable-rate	0.5%	0.4%	0.6%	5.2%	11.5%	3.3%	4.0%
Interest Only adjustable-rate	3.5%	3.8%	3.2%	15.2%	1.6%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	6.6%	7.6%	5.4%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	89.0%	86.8%	91.8%	60.6%	86.2%	94.4%	92.8%
Second/Vacation Home	4.2%	3.9%	4.6%	2.2%	2.7%	2.1%	2.7%
Investor Property	6.8%	9.3%	3.7%	37.3%	11.2%	3.5%	4.5%
10-K Unit Type (Sums to 100%)							
1 Unit	97.3%	96.7%	98.0%	90.8%	94.3%	95.8%	96.2%
2-4 Units	2.7%	3.3%	2.0%	9.2%	5.7%	4.2%	3.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.4%	9.6%	9.1%	10.3%	8.3%	5.8%	7.9%
Single Family Homes	90.6%	90.4%	90.9%	89.7%	91.7%	94.2%	92.1%
Property Type (Sums to 100%)							
Manufactured	1.3%	1.2%	1.5%	0.0%	0.1%	0.9%	1.2%
Condo/Coop	9.4%	9.6%	9.1%	10.3%	8.3%	5.7%	7.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
NATIONAL CITY CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		86.6%	86.0%	87.4%	85.3%	80.4%	86.0%	89.1%	87.1%
2-4 Units		2.7%	3.3%	2.0%	3.7%	9.2%	5.7%	4.2%	3.8%
Condo									
Condo		9.0%	9.3%	8.7%	9.0%	10.2%	6.6%	4.8%	6.4%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		49.2%	51.3%	46.5%	56.0%	61.0%	46.0%	23.1%	31.8%
Cash-Out Refinance		30.1%	28.6%	31.9%	29.5%	26.1%	33.0%	34.4%	29.6%
Other Refinance		20.8%	20.1%	21.6%	14.6%	12.9%	21.0%	42.6%	38.6%
Origination Type (Sums to 100%)									
TPO Broker		38.3%	40.2%	36.1%	31.2%	37.4%	35.1%	43.1%	36.5%
TPO Correspondent		10.2%	8.6%	12.1%	10.4%	18.4%	9.6%	4.7%	6.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		51.5%	51.3%	51.8%	58.4%	44.2%	55.3%	52.2%	56.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$182,645	\$180,077	\$185,919	\$169,037	\$153,890	\$144,989	\$145,282	\$145,207
Loan Original Note Rate		6.31%	6.33%	6.28%	6.57%	6.05%	6.14%	5.89%	6.60%
Seasoning (Sums to 100%)									
Seasoned		0.0%	0.0%	0.0%	1.5%	0.0%	0.2%	0.1%	0.3%
Non-Seasoned		100.0%	100.0%	100.0%	98.5%	100.0%	99.8%	99.9%	99.7%
ACI									
ACI Probability		0.81%	0.83%	0.78%	0.74%	0.89%	1.97%	1.12%	1.00%
Wtd Avg ACI Score		697	694	701	702	684	673	697	701
Credit Premium									
Wtd Avg Credit Premium		-0.02	0.00	-0.04	-0.09	0.03	0.16	0.02	0.05
Credit Premium > 1.5		0.0%	0.0%	0.1%	0.1%	0.7%	0.9%	0.9%	0.8%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.2%	3.9%	4.5%	3.8%	4.6%	4.6%	7.0%	6.0%
DTI Ratio > 20 and <= 30		14.5%	13.9%	15.3%	13.7%	15.4%	14.9%	19.7%	16.6%
DTI Ratio > 30 and <= 40		29.7%	29.0%	30.5%	30.5%	39.3%	31.2%	31.0%	24.4%
DTI Ratio > 40 and <= 50		32.7%	33.4%	31.9%	31.7%	26.4%	27.5%	25.4%	19.3%
DTI Ratio > 50		17.3%	17.4%	17.3%	19.0%	13.6%	21.3%	16.7%	33.3%
DTI Ratio Missing		1.6%	2.4%	0.5%	1.3%	0.7%	0.5%	0.3%	0.4%
Wtd Avg DTI Ratio		40.0%	40.3%	39.8%	40.5%	38.4%	40.3%	38.1%	42.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
NATIONAL CITY CORPORATION**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.2%	3.9%	4.5%	3.8%	4.6%	7.0%	6.0%
DTI Ratio > 20 and <= 30		14.5%	13.9%	15.3%	13.7%	14.9%	19.7%	16.6%
DTI Ratio > 30 and <= 40		29.7%	29.0%	30.5%	30.5%	31.2%	31.0%	24.4%
DTI Ratio > 40 and <= 50		32.7%	33.4%	31.9%	31.7%	27.5%	25.4%	19.3%
DTI Ratio > 50		17.3%	17.4%	17.3%	19.0%	21.3%	16.7%	33.3%
DTI Ratio Missing		1.6%	2.4%	0.5%	1.3%	0.5%	0.3%	0.4%
Wtd Avg DTI Ratio		40.0%	40.3%	39.8%	40.5%	40.3%	38.1%	42.6%
Origination Term (Sums to 100%)								
<= 15 Years		4.1%	4.0%	4.2%	6.0%	14.0%	19.7%	30.4%
> 15 Years and <= 25 Years		2.7%	2.7%	2.8%	2.3%	2.9%	6.5%	10.5%
> 25 Years and <= 30 Years		92.9%	92.9%	92.8%	91.3%	83.2%	73.8%	59.2%
> 30 Years		0.3%	0.4%	0.2%	0.4%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		91.9%	91.8%	92.0%	92.7%	72.9%	77.0%	65.7%
Intermediate-Term Fixed Rate (excl Balloon)		4.1%	4.0%	4.2%	5.7%	12.4%	16.6%	12.1%
Adjustable Rate		4.0%	4.2%	3.8%	1.3%	13.1%	3.3%	4.0%
Balloon		0.0%	0.0%	0.0%	0.3%	1.6%	3.1%	18.3%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.3%	0.4%	0.2%	0.4%	0.0%	0.0%	0.0%
Hybrid Arm		4.0%	4.2%	3.8%	1.3%	12.7%	3.3%	3.7%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.2%	0.4%	0.0%	0.3%	4.2%	1.6%	2.2%
- 5/1 Hybrid Arm		2.7%	3.1%	2.1%	0.6%	8.0%	1.6%	1.4%
- 7/1 Hybrid Arm		1.1%	0.7%	1.6%	0.4%	0.5%	0.1%	0.1%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		10.1%	11.3%	8.6%	5.0%	1.6%	0.0%	0.0%
- Interest Only ARM		3.5%	3.8%	3.2%	0.7%	1.6%	0.0%	0.0%
- Interest Only FRM		6.6%	7.6%	5.4%	4.4%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
NATIONAL CITY CORPORATION**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		13.4%	16.5%	19.9%	82.3%	12.4%	7.5%	2.2%
- Alt-A Low/No Doc		4.9%	7.3%	4.8%	23.2%	8.2%	7.1%	0.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.1%	0.0%	2.8%	1.7%	0.0%	0.0%
- Alt-A SISA		0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.7%	1.1%	0.0%	0.2%	0.0%	0.1%	0.0%
- Alt-A Stated Income		4.1%	6.0%	4.8%	20.1%	6.5%	7.0%	0.0%
Alt-A Full Doc (by SFC)		0.8%	0.5%	0.0%	8.5%	0.2%	0.0%	0.0%
Alt-A Deals (no SFC)		7.6%	8.7%	15.1%	50.6%	4.0%	0.4%	2.2%
My Community Mortgage		5.2%	6.6%	1.3%	1.2%	2.8%	0.5%	0.0%
Non-Full Doc								
Non-Full Doc Total		24.3%	26.1%	11.2%	23.2%	8.2%	7.1%	0.0%
- Select Lender Programs Non-Full Doc		19.4%	18.7%	6.5%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		4.9%	7.3%	4.8%	23.2%	8.2%	7.1%	0.0%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		84.1%	81.5%	87.4%	8.7%	65.7%	77.9%	97.8%
Investor Channel		15.9%	18.5%	12.6%	91.3%	34.3%	22.1%	2.2%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		25.9%	27.4%	23.9%	25.3%	9.8%	6.4%	5.8%
- 75/20/05		0.4%	0.4%	0.3%	0.1%	0.3%	0.2%	0.4%
- 75/25/00		4.8%	6.8%	2.4%	0.1%	0.0%	0.0%	0.0%
- 80/10/10		7.0%	6.9%	7.1%	4.5%	2.9%	3.9%	3.3%
- 80/15/05		4.8%	4.7%	4.8%	2.2%	2.0%	2.1%	1.9%
- 80/20/00		1.8%	1.7%	1.9%	11.3%	1.9%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other		7.1%	7.0%	7.4%	7.1%	2.6%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
NATIONAL CITY CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05		26.8%	28.2%	25.1%	26.4%	26.0%	13.9%	12.9%	9.8%
- 75/25/00		0.5%	0.5%	0.5%	0.3%	0.1%	0.4%	0.3%	0.5%
- 80/10/10		0.1%	0.1%	0.2%	0.1%	0.2%	0.1%	0.1%	0.0%
- 80/15/05		7.9%	7.3%	8.7%	8.6%	5.1%	3.7%	5.0%	4.1%
- 80/20/00		5.2%	5.1%	5.4%	6.8%	2.4%	2.3%	2.5%	2.4%
- 90/05/05		8.1%	10.2%	5.4%	6.1%	14.6%	2.3%	0.2%	0.1%
- Other		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.3%
- Other		4.9%	4.9%	4.9%	4.5%	3.5%	5.2%	4.7%	2.3%
EA/TPR									
EA/TPR		2.5%	2.4%	2.8%	4.2%	7.5%	28.7%	14.7%	9.0%
- EA I		1.2%	1.1%	1.3%	1.8%	2.9%	10.7%	5.6%	3.3%
- EA/TPR II		0.9%	0.9%	0.9%	1.4%	2.5%	8.0%	4.4%	3.1%
- EA/TPR III		0.4%	0.3%	0.6%	0.9%	2.1%	10.0%	4.8%	2.6%
10-K Property Region (Sums to 100%)									
Midwest		22.0%	22.3%	21.7%	24.2%	17.5%	22.3%	23.8%	24.3%
Northeast		14.2%	13.6%	14.9%	15.5%	12.3%	16.7%	16.5%	17.1%
Southeast		30.3%	29.4%	31.5%	27.3%	26.9%	26.0%	22.9%	23.4%
Southwest		15.9%	16.3%	15.4%	16.5%	20.6%	14.5%	13.2%	13.8%
West		17.6%	18.5%	16.5%	16.5%	22.7%	20.4%	23.5%	21.3%
Census Region (Sums to 100%)									
New England		4.2%	4.1%	4.4%	4.0%	3.5%	4.3%	5.5%	6.4%
Middle Atlantic		9.7%	9.2%	10.2%	11.2%	8.4%	12.0%	10.8%	10.5%
East North Central		20.6%	20.8%	20.2%	22.6%	16.0%	20.1%	21.9%	22.9%
East South Central		3.5%	3.5%	3.3%	3.3%	2.2%	2.2%	2.4%	2.5%
South Atlantic		27.1%	26.0%	28.4%	24.3%	25.1%	24.3%	20.7%	21.1%
West North Central		3.5%	3.4%	3.5%	3.6%	4.0%	4.5%	3.4%	2.5%
West South Central		8.3%	8.7%	7.8%	9.1%	10.4%	6.6%	5.6%	5.0%
Mountain		7.6%	7.7%	7.5%	7.1%	10.6%	8.1%	7.6%	9.1%
Pacific		15.6%	16.5%	14.6%	14.6%	19.7%	18.0%	22.1%	19.9%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA		9.7%	9.9%	9.5%	9.4%	13.1%	14.4%	18.7%	16.6%
02) IL		8.4%	8.6%	8.1%	7.9%	6.6%	7.2%	7.0%	6.7%
03) TX		6.8%	7.1%	6.5%	7.9%	9.4%	5.6%	4.7%	3.9%
04) MD		6.6%	6.3%	6.9%	6.6%	7.3%	6.7%	5.6%	5.0%
05) VA		6.1%	5.9%	6.3%	6.0%	6.7%	4.7%	4.4%	4.7%
06) OH		5.7%	5.8%	5.5%	7.4%	4.5%	5.4%	5.8%	6.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
NATIONAL CITY CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		29.0%	24.8%	35.9%	8.5%	58.0%	11.7%		0.0%
Interest Only with Credit Enhancement		31.1%	20.7%	53.4%	33.2%	42.0%	18.9%	14.9%	21.5%
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap		-13.5	-14.4	-12.3	-9.5	-7.5	-1.4	-6.6	-5.9
Wtd Avg Economic Model Fee		37.9	40.9	34.2	31.9	45.2	51.3	37.8	33.3
Wtd Avg Charged Fee		24.4	26.5	21.9	22.4	37.7	49.9	31.3	27.4
Appraisal Waivers									
Appraisal Waiver		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.20%	0.58%	1.97%	10.42%	24.83%	48.87%	53.61%	82.39%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.10%	0.47%	1.58%	1.02%	1.24%
Housing Goals									
Low Mod		49.89%	51.52%	47.76%	55.46%	67.50%	62.80%	56.96%	56.90%
Special Affordable		20.18%	21.13%	18.94%	22.58%	31.99%	30.58%	23.05%	25.54%
Underserved		35.25%	36.56%	33.54%	38.22%	45.88%	39.10%	33.87%	30.06%
PMM Low Mod		46.16%	46.19%	46.13%	49.26%	49.89%			
PMM Special Affordable		17.20%	17.08%	17.37%	15.72%	17.81%			
PMM Underserved		30.99%	31.69%	30.06%	32.95%	35.09%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		5.70%	6.56%	4.79%	4.39%	3.74%	4.54%	4.27%	5.91%
Median Valuation Bias for Other Refi		4.77%	5.74%	3.78%	4.02%	2.23%	0.04%	0.60%	2.55%

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		41,861	23,034	18,827	111,819	136,343	292,213	160,003
Book Volume (\$B)		\$7.5	\$4.2	\$3.3	\$18.6	\$21.1	\$44.4	\$23.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		20.9%	20.0%	22.0%	20.2%	19.4%	26.8%	17.6%
OLTV 60.01% - 70.00%		12.1%	12.0%	12.3%	12.3%	11.8%	15.1%	11.3%
OLTV 70.01% - 75.00%		8.3%	8.1%	8.5%	7.1%	7.8%	9.7%	10.2%
OLTV 75.01% - 80.00%		36.5%	37.4%	35.3%	32.6%	32.4%	27.5%	31.0%
OLTV 80.01% - 90.00%		7.1%	7.3%	6.9%	9.4%	9.6%	8.5%	12.2%
OLTV 90.01% - 95.00%		5.4%	5.4%	5.3%	7.7%	9.4%	6.9%	12.0%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	1.2%	2.4%	1.9%	2.3%
OLTV 97.01% - 100.00%		9.2%	9.3%	9.1%	9.4%	7.1%	3.6%	3.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.8%	74.2%	73.3%	74.7%	75.0%	70.4%	75.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.6%	18.7%	20.9%	10.5%	8.1%	12.1%	10.3%
Comb LTV 60.01% - 70.00%		11.7%	11.7%	11.7%	6.5%	5.2%	7.1%	6.4%
Comb LTV 70.01% - 75.00%		7.9%	7.7%	8.1%	3.3%	3.3%	4.4%	6.7%
Comb LTV 75.01% - 80.00%		23.6%	23.6%	23.6%	11.2%	11.3%	10.0%	19.3%
Comb LTV 80.01% - 90.00%		13.2%	13.6%	12.7%	7.9%	7.5%	6.9%	9.9%
Comb LTV 90.01% - 95.00%		10.1%	10.4%	9.7%	5.2%	5.9%	4.7%	10.6%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.4%	0.6%	1.0%	1.9%
Comb LTV 97.01% - 100.00%		13.0%	13.5%	12.5%	6.7%	4.7%	2.7%	3.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	48.4%	53.3%	51.1%	31.6%
Wtd Avg Comb LTV		76.3%	76.9%	75.7%	76.1%	77.3%	72.6%	77.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.6%	18.7%	20.9%	10.5%	8.1%	12.1%	10.3%
Comb LTV 60.01% - 70.00%		11.7%	11.7%	11.7%	6.5%	5.2%	7.1%	6.4%
Comb LTV 70.01% - 75.00%		7.9%	7.7%	8.1%	3.3%	3.3%	4.4%	6.7%
Comb LTV 75.01% - 80.00%		23.6%	23.6%	23.6%	11.2%	11.3%	10.0%	19.3%
Comb LTV 80.01% - 90.00%		13.2%	13.6%	12.7%	7.9%	7.5%	6.9%	9.9%
Comb LTV 90.01% - 95.00%		10.1%	10.4%	9.7%	5.2%	5.9%	4.7%	10.6%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.4%	0.6%	1.0%	1.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	13.0%	13.5%	12.5%	10.3%	4.7%	2.7%	3.3%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	32.1%	53.3%	51.1%	31.6%
Wtd Avg Comb LTV	76.3%	76.9%	75.7%	77.9%	77.3%	72.6%	77.6%
Credit Score (Sums to 100%)							
FICO < 550	1.1%	0.8%	1.5%	1.1%	0.9%	0.5%	0.6%
FICO 550-579	1.4%	1.1%	1.7%	1.4%	1.4%	1.0%	1.3%
FICO 580-619	3.9%	3.4%	4.6%	4.0%	4.3%	3.5%	4.1%
FICO 620-659	6.5%	5.8%	7.3%	8.5%	11.1%	9.3%	10.0%
FICO 660-699	13.7%	12.0%	15.9%	16.3%	18.7%	17.3%	17.5%
FICO 700-739	17.4%	15.6%	19.6%	21.0%	22.0%	23.1%	22.1%
FICO >= 740	43.0%	38.1%	49.3%	47.6%	41.3%	44.8%	43.5%
FICO Missing	13.1%	23.4%	0.1%	0.1%	0.2%	0.5%	0.8%
Wtd Avg FICO	726	727	725	725	716	722	719
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	77.9%	77.0%	79.1%	69.9%	54.9%	57.1%	61.4%
Intermediate-term, fixed-rate	5.8%	5.5%	6.2%	6.2%	11.8%	20.4%	15.7%
Adjustable-rate	3.3%	3.4%	3.3%	8.9%	27.5%	18.1%	18.9%
Interest Only adjustable-rate	10.4%	11.1%	9.4%	14.1%	5.6%	4.5%	4.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	2.5%	3.0%	1.9%	0.9%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	89.2%	89.2%	89.2%	88.5%	87.8%	90.6%	93.3%
Second/Vacation Home	6.3%	6.5%	6.0%	6.4%	9.4%	7.5%	5.2%
Investor Property	4.5%	4.2%	4.8%	5.1%	2.8%	1.9%	1.5%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.5%	98.6%	98.4%	97.4%	97.4%	98.5%
2-4 Units	1.4%	1.5%	1.4%	1.6%	2.6%	2.6%	1.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	10.0%	10.3%	9.7%	10.5%	11.7%	9.9%	9.4%
Single Family Homes	90.0%	89.7%	90.3%	89.5%	88.3%	90.1%	90.6%
Property Type (Sums to 100%)							
Manufactured	1.1%	1.1%	1.2%	1.0%	0.4%	0.0%	0.0%
Condo/Coop	10.0%	10.3%	9.7%	10.5%	11.7%	9.9%	9.4%

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		87.4%	87.1%	87.8%	86.9%	86.9%	85.3%	87.5%	89.1%
2-4 Units		1.4%	1.5%	1.4%	1.6%	1.9%	2.6%	2.6%	1.5%
Condo									
Condo		9.6%	9.6%	9.5%	10.0%	9.7%	10.6%	9.0%	8.7%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		60.2%	62.7%	57.1%	67.4%	64.8%	60.6%	35.7%	52.1%
Cash-Out Refinance		27.3%	25.6%	29.5%	22.8%	23.4%	21.6%	27.7%	20.3%
Other Refinance		12.4%	11.7%	13.4%	9.9%	11.8%	17.8%	36.6%	27.6%
Origination Type (Sums to 100%)									
TPO Broker		5.4%	6.1%	4.5%	6.4%	8.6%	7.2%	0.0%	0.0%
TPO Correspondent		11.3%	11.8%	10.6%	11.8%	9.2%	5.9%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		83.3%	82.1%	84.9%	81.8%	82.2%	86.9%	100.0%	100.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$179,803	\$182,431	\$176,586	\$174,531	\$166,731	\$154,801	\$152,185	\$147,297
Loan Original Note Rate		6.33%	6.32%	6.34%	6.50%	5.90%	5.69%	5.50%	6.37%
Seasoning (Sums to 100%)									
Seasoned		0.3%	0.5%	0.2%	0.1%	0.1%	0.2%	0.1%	0.1%
Non-Seasoned		99.7%	99.5%	99.8%	99.9%	99.9%	99.8%	99.9%	99.9%
ACI									
ACI Probability		1.21%	1.31%	1.09%	0.82%	0.68%	0.56%	0.35%	0.39%
Wtd Avg ACI Score		702	692	713	714	717	720	733	726
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.01	-0.04	-0.08	-0.14	-0.08	0.04
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.3%	0.3%	0.1%	0.1%	0.2%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.2%	2.5%	1.9%	3.0%	2.9%	3.4%	5.3%	7.5%
DTI Ratio > 20 and <= 30		5.6%	6.1%	5.0%	7.7%	8.5%	9.4%	11.6%	17.3%
DTI Ratio > 30 and <= 40		8.8%	9.9%	7.3%	10.7%	12.4%	12.7%	12.8%	19.9%
DTI Ratio > 40 and <= 50		8.1%	8.7%	7.3%	9.9%	11.4%	10.6%	9.1%	13.3%
DTI Ratio > 50		7.6%	8.0%	7.0%	8.8%	10.8%	9.1%	7.5%	8.9%
DTI Ratio Missing		67.7%	64.7%	71.5%	59.9%	54.0%	54.8%	53.7%	33.2%
Wtd Avg DTI Ratio		40.3%	40.0%	40.7%	39.5%	40.4%	38.7%	36.1%	35.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		6.4%	6.3%	6.6%	6.0%	6.0%	7.4%	11.9%	11.2%
DTI Ratio > 20 and <= 30		17.5%	17.1%	18.0%	17.5%	18.3%	20.5%	25.6%	25.9%
DTI Ratio > 30 and <= 40		26.4%	26.0%	26.8%	27.0%	26.1%	26.5%	26.4%	28.6%
DTI Ratio > 40 and <= 50		26.1%	26.3%	25.9%	26.4%	23.8%	22.5%	18.0%	18.9%
DTI Ratio > 50		23.1%	23.7%	22.3%	21.3%	22.4%	21.6%	15.3%	13.7%
DTI Ratio Missing		0.5%	0.6%	0.5%	1.8%	3.4%	1.4%	2.8%	1.9%
Wtd Avg DTI Ratio		39.9%	40.1%	39.5%	39.6%	39.7%	38.8%	35.4%	35.2%
Origination Term (Sums to 100%)									
<= 15 Years		5.8%	5.5%	6.2%	6.2%	7.3%	11.8%	20.4%	15.7%
> 15 Years and <= 25 Years		3.3%	2.9%	3.9%	2.9%	3.4%	5.1%	7.7%	5.5%
> 25 Years and <= 30 Years		89.9%	90.6%	89.1%	90.5%	89.3%	83.1%	71.9%	78.8%
> 30 Years		0.9%	1.0%	0.9%	0.4%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		80.5%	80.0%	81.1%	70.8%	64.9%	55.1%	57.1%	61.4%
Intermediate-Term Fixed Rate (excl Balloon)		5.8%	5.5%	6.2%	6.1%	7.2%	11.5%	19.8%	15.0%
Adjustable Rate		13.7%	14.5%	12.7%	23.0%	27.8%	33.1%	22.6%	22.9%
Balloon		0.0%	0.0%	0.1%	0.1%	0.1%	0.4%	0.6%	0.7%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
40 Year (ARM & Fixed)		0.9%	1.0%	0.9%	0.4%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		13.7%	14.5%	12.7%	23.0%	27.8%	33.0%	22.5%	22.9%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.8%	1.0%	0.5%	2.0%	2.9%	5.8%	3.2%	3.1%
- 5/1 Hybrid Arm		7.5%	7.6%	7.3%	12.0%	14.8%	16.3%	7.9%	9.0%
- 7/1 Hybrid Arm		3.1%	3.3%	2.8%	5.2%	6.6%	8.4%	9.1%	9.6%
- 10/1 Hybrid Arm		2.4%	2.6%	2.1%	3.8%	3.5%	2.5%	2.2%	1.1%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		12.9%	14.2%	11.4%	15.0%	13.5%	5.8%	4.5%	4.0%
- Interest Only ARM		10.4%	11.1%	9.4%	14.1%	13.1%	5.6%	4.5%	4.0%
- Interest Only FRM		2.5%	3.0%	1.9%	0.9%	0.4%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	0.1%	0.1%	0.0%	0.3%	0.1%	0.1%	0.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.1%	0.1%	0.0%	0.0%	0.1%	0.0%	0.1%
My Community Mortgage	2.2%	2.0%	1.8%	1.0%	1.3%	1.0%	0.5%
Non-Full Doc							
Non-Full Doc Total	2.1%	2.7%	3.0%	4.8%	1.5%	3.3%	2.1%
- Select Lender Programs Non-Full Doc	2.1%	2.7%	3.0%	4.6%	1.5%	3.2%	2.1%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	26.0%	27.2%	33.5%	39.9%	43.5%	48.1%	68.2%
Investor Channel	0.5%	0.7%	0.2%	2.6%	1.0%	0.0%	0.1%
eChannel	73.5%	72.1%	66.4%	57.5%	55.5%	51.9%	31.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	17.2%	18.0%	16.7%	10.9%	7.3%	4.4%	2.8%
- 75/20/05	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
- 75/25/00	0.2%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.3%	5.6%	6.0%	4.7%	3.6%	2.9%	1.2%
- 80/15/05	4.4%	4.7%	4.3%	2.0%	2.5%	1.4%	1.4%
- 80/20/00	3.8%	4.1%	3.8%	1.7%	0.7%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.3%	3.2%	2.4%	2.5%	0.4%	0.0%	0.0%
Subordinate Financing - Enhanced							

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05		17.5%	18.3%	16.5%	17.0%	11.4%	10.0%	9.3%	6.7%
- 75/25/00		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05		5.3%	5.6%	5.0%	6.1%	4.8%	3.8%	3.0%	2.2%
- 80/20/00		4.4%	4.7%	4.0%	4.3%	2.0%	2.5%	1.4%	1.7%
- 90/05/05		4.1%	4.5%	3.6%	3.9%	1.8%	0.7%	0.1%	0.1%
- Other		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.5%	3.3%	3.7%	2.5%	2.7%	2.8%	4.6%	2.6%
EA/TPR									
EA/TPR		2.4%	1.9%	3.0%	1.9%	1.7%	1.4%	1.3%	2.1%
- EA I		0.8%	0.7%	0.9%	0.8%	0.7%	0.5%	0.6%	1.1%
- EA/TPR II		0.7%	0.7%	0.7%	0.6%	0.4%	0.3%	0.4%	0.7%
- EA/TPR III		0.9%	0.6%	1.4%	0.6%	0.6%	0.6%	0.4%	0.3%
10-K Property Region (Sums to 100%)									
Midwest		15.7%	15.8%	15.6%	16.7%	16.3%	15.4%	16.2%	19.5%
Northeast		25.4%	25.3%	25.5%	25.2%	27.0%	34.5%	36.8%	29.2%
Southeast		26.9%	26.5%	27.4%	28.4%	29.0%	23.9%	21.4%	23.2%
Southwest		19.1%	19.5%	18.5%	17.9%	15.8%	13.2%	11.9%	13.8%
West		12.9%	12.8%	13.0%	11.8%	11.9%	13.1%	13.7%	14.2%
Census Region (Sums to 100%)									
New England		8.1%	8.0%	8.3%	7.3%	6.3%	8.8%	11.0%	7.2%
Middle Atlantic		16.9%	17.0%	16.7%	17.4%	20.2%	25.1%	25.3%	21.6%
East North Central		11.9%	12.2%	11.5%	11.6%	10.9%	10.0%	10.5%	12.6%
East South Central		3.9%	3.9%	3.9%	4.2%	3.7%	3.1%	2.7%	3.2%
South Atlantic		23.5%	23.0%	24.0%	24.6%	25.8%	21.3%	19.2%	20.5%
West North Central		6.7%	6.5%	7.1%	8.1%	8.2%	7.7%	7.7%	9.0%
West South Central		7.1%	7.4%	6.7%	6.8%	5.9%	5.9%	5.5%	6.4%
Mountain		11.1%	11.1%	11.2%	10.2%	9.3%	6.8%	5.8%	6.7%
Pacific		10.8%	10.9%	10.7%	9.7%	9.7%	11.2%	12.3%	12.8%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) FL		7.6%	7.3%	7.9%	8.3%	9.7%	7.4%	5.3%	6.4%
02) NJ		7.3%	7.3%	7.4%	7.3%	8.7%	11.1%	12.2%	10.3%
03) CA		6.9%	7.0%	6.7%	6.2%	6.6%	8.3%	9.5%	10.0%
04) PA		5.1%	5.2%	5.0%	5.3%	6.2%	5.7%	4.9%	5.2%
05) TX		4.9%	5.3%	4.5%	4.7%	4.2%	4.2%	4.1%	4.9%
06) NY		4.4%	4.5%	4.3%	4.8%	5.3%	8.3%	8.2%	6.1%

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) IL		4.4%	4.6%	4.7%	4.6%	4.2%	4.7%	5.5%
08) AZ		4.3%	4.0%	3.7%	3.2%	2.3%	1.8%	1.9%
09) MD		3.8%	3.8%	3.8%	4.0%	3.3%	3.3%	3.2%
10) VA		3.6%	3.7%	3.5%	4.1%	4.0%	4.8%	4.5%
Top 10 Sellers								
01) PHH CORPORATION		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
02) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
03) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
04) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
05) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
06) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
07) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) PHH CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) PHH CORPORATION		99.2%	99.2%	88.0%	99.5%	95.3%	91.9%	95.6%
02) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.8%	0.8%	1.2%	0.2%	4.6%	8.1%	4.3%
03) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
04) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
05) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
06) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
07) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) UNITED SERVICES AUTOMOBILE ASSOCIATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		77.7%	77.4%	77.3%	86.3%	85.2%	89.0%	75.0%
Credit Enhancement		22.3%	22.6%	22.7%	13.7%	14.8%	11.0%	25.0%
- Primary MI Only		8.8%	8.8%	9.2%	8.8%	9.6%	8.2%	18.9%
- Pool Policy Only		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.2%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.9%
- Full Recourse		12.8%	13.1%	12.6%	3.4%	4.6%	2.4%	4.2%
- Shared Arrangement		0.7%	0.7%	0.9%	1.1%	0.6%	0.4%	0.7%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type								

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	13.6%	14.2%	12.7%	10.7%	10.3%	10.4%	10.6%	15.4%
Alt-A with Credit Enhancement	31.3%	31.3%		30.7%	58.3%	15.4%	13.2%	17.9%
Economic Fees and Gap								
Wtd Avg Economic Gap	-9.3	-9.4	-9.0	-4.0	2.3	3.0	3.7	-1.7
Wtd Avg Economic Model Fee	41.5	41.3	41.7	38.1	36.1	33.6	19.1	23.4
Wtd Avg Charged Fee	32.2	31.9	32.6	34.1	38.4	36.6	22.8	21.8
Appraisal Waivers								
Appraisal Waiver	30.6%	29.1%	32.4%	27.5%	20.6%	22.1%	31.3%	20.5%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.80%	0.34%	1.38%	7.28%	16.49%	32.95%	40.35%	74.47%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.06%	0.16%	0.27%	0.21%	0.35%
Housing Goals								
Low Mod	40.88%	39.62%	42.42%	44.76%	45.31%	47.96%	42.49%	41.93%
Special Affordable	14.47%	13.97%	15.09%	17.02%	16.97%	18.63%	15.55%	14.84%
Underserved	31.07%	30.72%	31.49%	30.99%	31.46%	27.33%	22.97%	22.73%
PMM Low Mod	38.77%	37.44%	40.59%	42.04%	45.35%			
PMM Special Affordable	12.94%	13.16%	12.64%	15.43%	17.11%			
PMM Underserved	26.00%	25.88%	26.17%	26.27%	27.29%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.15%	6.31%	4.03%	3.01%	1.63%	0.83%	0.24%	3.88%
Median Valuation Bias for Other Refi	4.95%	6.26%	3.67%	2.36%	0.36%	-0.72%	-1.01%	1.26%

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		133,256	71,179	62,077	251,150	319,906	915,637	655,171
Book Volume (\$B)		\$27.3	\$14.5	\$12.8	\$46.4	\$54.3	\$149.3	\$101.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.8%	73.8%	73.7%	73.6%	73.5%	73.4%	73.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	0.1%
Comb LTV 60.01% - 70.00%		0.5%	0.4%	0.6%	0.2%	0.5%	0.7%	0.3%
Comb LTV 70.01% - 75.00%		75.5%	73.7%	77.6%	87.6%	87.1%	88.4%	94.7%
Comb LTV 75.01% - 80.00%		2.3%	2.1%	2.4%	2.3%	3.9%	4.3%	1.8%
Comb LTV 80.01% - 90.00%		8.4%	8.5%	8.3%	6.1%	5.1%	3.5%	1.5%
Comb LTV 90.01% - 95.00%		3.1%	3.3%	2.9%	1.8%	1.3%	0.8%	0.3%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		9.9%	11.7%	7.8%	0.4%	0.2%	0.1%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	1.6%	1.7%	1.9%	1.3%
Wtd Avg Comb LTV		78.2%	78.7%	77.6%	75.0%	74.7%	74.2%	73.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	0.1%
Comb LTV 60.01% - 70.00%		0.5%	0.4%	0.6%	0.2%	0.5%	0.7%	0.3%
Comb LTV 70.01% - 75.00%		75.5%	73.7%	77.6%	87.6%	87.1%	88.4%	94.6%
Comb LTV 75.01% - 80.00%		2.3%	2.1%	2.4%	2.3%	3.9%	4.3%	1.8%
Comb LTV 80.01% - 90.00%		8.4%	8.5%	8.3%	6.1%	5.1%	3.5%	1.5%
Comb LTV 90.01% - 95.00%		3.1%	3.3%	2.9%	1.8%	1.3%	0.8%	0.3%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	9.9%	11.7%	7.8%	1.7%	0.4%	0.2%	0.1%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.0%	1.6%	1.7%	2.0%	1.3%
Wtd Avg Comb LTV	78.2%	78.7%	77.6%	75.8%	75.0%	74.7%	74.2%	73.8%
Credit Score (Sums to 100%)								
FICO < 550	0.7%	0.7%	0.6%	1.2%	1.0%	0.9%	0.6%	1.0%
FICO 550-579	0.9%	0.9%	0.8%	1.3%	1.1%	1.1%	0.9%	1.4%
FICO 580-619	3.5%	3.4%	3.5%	4.9%	4.3%	4.5%	3.8%	4.4%
FICO 620-659	10.0%	10.2%	9.8%	12.4%	11.5%	12.0%	11.0%	11.6%
FICO 660-699	18.7%	18.8%	18.6%	20.0%	20.1%	20.7%	19.0%	19.0%
FICO 700-739	24.9%	24.8%	25.1%	22.5%	23.2%	24.4%	24.5%	23.8%
FICO >= 740	41.1%	40.5%	41.7%	37.7%	38.5%	36.1%	39.9%	38.3%
FICO Missing	0.3%	0.6%	0.1%	0.2%	0.3%	0.3%	0.2%	0.5%
Wtd Avg FICO	720	719	720	712	714	711	716	713
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	76.1%	78.6%	73.4%	69.8%	67.6%	61.6%	65.4%	65.2%
Intermediate-term, fixed-rate	4.7%	4.8%	4.7%	5.5%	8.4%	14.7%	23.4%	24.8%
Adjustable-rate	3.0%	2.0%	4.2%	4.8%	8.7%	14.9%	8.7%	7.1%
Interest Only adjustable-rate	7.6%	6.1%	9.3%	7.8%	8.2%	4.8%	0.8%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	5.5%	6.0%	3.8%	1.8%	2.5%
Interest Only fixed-rate	8.5%	8.6%	8.3%	6.6%	1.0%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	83.7%	83.7%	83.6%	81.9%	84.5%	88.0%	92.1%	91.4%
Second/Vacation Home	4.0%	4.0%	4.1%	4.7%	4.1%	3.6%	2.5%	2.2%
Investor Property	12.3%	12.3%	12.3%	13.4%	11.4%	8.4%	5.4%	6.3%
10-K Unit Type (Sums to 100%)								
1 Unit	94.4%	94.2%	94.7%	94.6%	94.7%	94.4%	95.8%	94.9%
2-4 Units	5.6%	5.8%	5.3%	5.4%	5.3%	5.6%	4.2%	5.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.6%	10.4%	10.8%	10.3%	9.4%	8.4%	7.3%	6.8%
Single Family Homes	89.4%	89.6%	89.2%	89.7%	90.6%	91.6%	92.7%	93.2%
Property Type (Sums to 100%)								
Manufactured	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.5%
Condo/Coop	10.6%	10.4%	10.8%	10.3%	9.4%	8.4%	7.3%	6.8%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		83.7%	83.7%	83.7%	84.0%	85.0%	85.7%	88.0%	87.6%
2-4 Units		5.5%	5.7%	5.3%	5.4%	5.3%	5.5%	4.2%	5.1%
Condo									
Condo		10.0%	9.9%	10.2%	9.8%	8.9%	8.1%	7.1%	6.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		34.3%	36.0%	32.4%	35.8%	32.4%	27.8%	12.3%	15.6%
Cash-Out Refinance		40.3%	39.5%	41.2%	44.3%	42.3%	35.8%	35.7%	45.8%
Other Refinance		25.4%	24.5%	26.4%	19.9%	25.3%	36.5%	52.0%	38.7%
Origination Type (Sums to 100%)									
TPO Broker		24.2%	24.7%	23.8%	25.3%	21.6%	22.7%	23.5%	25.3%
TPO Correspondent		38.7%	39.2%	38.2%	36.0%	33.7%	30.8%	30.6%	28.3%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		37.0%	36.2%	38.1%	38.6%	44.8%	46.5%	45.8%	46.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$205,741	\$204,738	\$206,891	\$201,733	\$185,329	\$170,929	\$163,481	\$155,092
Loan Original Note Rate		6.32%	6.35%	6.28%	6.43%	5.68%	5.58%	5.59%	6.38%
Seasoning (Sums to 100%)									
Seasoned		3.1%	1.7%	4.7%	2.9%	2.5%	2.6%	0.9%	1.5%
Non-Seasoned		96.9%	98.3%	95.3%	97.1%	97.5%	97.4%	99.1%	98.5%
ACI									
ACI Probability		0.69%	0.68%	0.69%	0.77%	0.59%	0.50%	0.38%	0.43%
Wtd Avg ACI Score		696	695	697	696	705	710	721	718
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.03	-0.02	-0.06	-0.13	-0.05	0.00
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%
Prepay Premium									
Prepay Premium		2.6%	2.7%	2.4%	7.1%	6.4%	4.2%	2.5%	3.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.8%	5.6%	6.0%	5.7%	7.0%	10.8%	14.2%	13.0%
DTI Ratio > 20 and <= 30		16.2%	15.9%	16.4%	15.2%	18.0%	20.5%	25.2%	25.6%
DTI Ratio > 30 and <= 40		28.8%	29.0%	28.6%	26.8%	27.8%	25.5%	25.5%	26.4%
DTI Ratio > 40 and <= 50		27.3%	27.6%	26.9%	25.3%	22.7%	19.8%	16.8%	17.0%
DTI Ratio > 50		13.9%	14.1%	13.6%	15.1%	14.8%	14.8%	11.7%	11.7%
DTI Ratio Missing		8.0%	7.7%	8.4%	12.0%	9.6%	8.7%	6.6%	6.2%
Wtd Avg DTI Ratio		38.5%	38.6%	38.4%	39.0%	38.1%	36.7%	34.1%	34.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		5.9%	5.7%	6.1%	5.7%	7.0%	10.8%	14.4%	13.1%
DTI Ratio > 20 and <= 30		16.4%	16.2%	16.7%	15.5%	18.3%	20.9%	25.8%	26.0%
DTI Ratio > 30 and <= 40		29.3%	29.5%	29.1%	27.3%	28.2%	25.9%	26.1%	26.8%
DTI Ratio > 40 and <= 50		27.7%	28.0%	27.4%	25.7%	23.1%	20.2%	17.1%	17.2%
DTI Ratio > 50		14.2%	14.4%	13.9%	15.5%	15.2%	15.2%	12.0%	11.8%
DTI Ratio Missing		6.5%	6.2%	6.8%	10.4%	8.1%	7.0%	4.6%	5.0%
Wtd Avg DTI Ratio		38.5%	38.7%	38.4%	39.0%	38.1%	36.8%	34.1%	34.3%
Origination Term (Sums to 100%)									
<= 15 Years		4.8%	4.8%	4.8%	5.5%	8.4%	14.8%	23.4%	24.8%
> 15 Years and <= 25 Years		2.5%	2.5%	2.5%	2.3%	4.0%	4.9%	6.0%	5.1%
> 25 Years and <= 30 Years		91.4%	91.3%	91.4%	91.5%	87.6%	80.1%	70.5%	70.1%
> 30 Years		1.4%	1.5%	1.3%	0.6%	0.1%	0.2%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		84.6%	87.1%	81.7%	76.4%	68.6%	61.8%	65.4%	65.2%
Intermediate-Term Fixed Rate (excl Balloon)		4.7%	4.7%	4.7%	5.5%	8.3%	13.9%	22.1%	23.0%
Adjustable Rate		10.6%	8.1%	13.5%	18.1%	23.0%	23.5%	11.2%	10.0%
Balloon		0.0%	0.1%	0.0%	0.1%	0.1%	0.8%	1.3%	1.8%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.4%	1.5%	1.3%	0.6%	0.1%	0.2%	0.0%	0.1%
Hybrid Arm		10.5%	8.0%	13.4%	12.5%	16.5%	17.7%	9.0%	7.0%
- 2/28 Hybrid Arm		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.7%	0.8%	1.6%	3.5%	5.6%	2.2%	2.0%
- 5/1 Hybrid Arm		6.8%	4.8%	9.1%	7.9%	10.0%	9.0%	4.9%	4.1%
- 7/1 Hybrid Arm		1.8%	1.3%	2.4%	1.9%	2.1%	2.6%	1.8%	0.9%
- 10/1 Hybrid Arm		1.0%	1.0%	1.0%	1.0%	0.9%	0.5%	0.2%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	5.5%	6.0%	3.8%	1.8%	2.5%
Interest Only		16.1%	14.7%	17.7%	14.4%	9.3%	5.0%	0.8%	0.4%
- Interest Only ARM		7.6%	6.1%	9.3%	7.8%	8.2%	4.8%	0.8%	0.4%
- Interest Only FRM		8.5%	8.6%	8.3%	6.6%	1.0%	0.2%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A		23.7%	23.0%	24.5%	23.1%	18.1%	14.2%	8.3%	8.4%
- Alt-A Low/No Doc		18.1%	18.2%	18.1%	16.5%	12.8%	11.2%	6.3%	7.0%
- Alt-A No Disclosure		0.6%	1.0%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		3.4%	2.9%	4.0%	3.4%	3.6%	3.5%	1.9%	2.3%
- Alt-A SISA		2.1%	2.1%	2.0%	1.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.7%	2.9%	2.4%	2.0%	1.4%	1.3%	0.9%	1.2%
- Alt-A Stated Income		9.4%	9.4%	9.4%	9.6%	7.6%	6.4%	3.5%	3.6%
Alt-A Full Doc (by SFC)		3.6%	2.7%	4.6%	3.7%	2.4%	1.5%	0.4%	0.1%
Alt-A Deals (no SFC)		2.0%	2.1%	1.9%	2.9%	2.9%	1.5%	1.6%	1.3%
My Community Mortgage		0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total		36.9%	37.1%	36.6%	29.1%	22.6%	20.0%	12.8%	10.5%
- Select Lender Programs Non-Full Doc		18.6%	18.8%	18.5%	12.5%	9.9%	8.9%	6.6%	4.0%
- Other Low/No Doc		18.2%	18.4%	18.1%	16.6%	12.7%	11.1%	6.2%	6.5%
Subprime Deals									
Subprime		0.2%	0.5%	0.0%	0.6%	0.0%	0.0%	0.3%	0.5%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.5%
- Post 12/2005		0.2%	0.5%	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		73.4%	75.2%	71.4%	72.6%	79.1%	81.6%	87.3%	87.7%
Investor Channel		24.5%	22.7%	26.4%	25.2%	18.8%	16.4%	10.5%	11.0%
eChannel		2.2%	2.1%	2.2%	2.2%	2.1%	2.0%	2.1%	1.3%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		23.4%	25.3%	21.2%	13.6%	9.8%	4.1%	1.9%	1.3%
- 75/20/05		3.0%	3.1%	2.8%	2.4%	2.2%	1.7%	1.0%	0.8%
- 75/25/00		8.2%	10.5%	5.5%	0.8%	0.2%	0.1%	0.0%	0.0%
- 80/10/10		0.3%	0.3%	0.4%	0.2%	0.4%	0.7%	0.7%	0.3%
- 80/15/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		11.9%	11.4%	12.4%	10.0%	6.9%	1.4%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile										
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002		
Subordinate Financing - Enhanced										
- 75/20/05	24.9%	26.8%	22.8%	15.3%	13.0%	14.0%	12.1%	7.6%		
- 75/25/00	3.8%	4.0%	3.6%	3.1%	2.6%	2.5%	1.8%	1.2%		
- 80/10/10	2.2%	1.7%	2.7%	1.1%	0.5%	0.3%	0.2%	0.1%		
- 80/15/05	0.4%	0.4%	0.5%	0.4%	0.6%	1.0%	1.3%	0.7%		
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.3%	0.2%		
- 90/05/05	8.2%	10.5%	5.5%	0.8%	0.1%	0.1%	0.1%	0.0%		
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 10.2%	10.0%	10.4%	9.7%	9.0%	9.0%	9.7%	8.3%	5.3%		
EA/TPR										
EA/TPR	1.9%	2.0%	1.7%	2.5%	2.3%	2.1%	1.4%	0.9%		
- EA I	0.6%	0.6%	0.6%	0.9%	0.8%	0.9%	0.6%	0.5%		
- EA/TPR II	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.2%	0.2%		
- EA/TPR III	0.9%	1.0%	0.8%	1.1%	1.0%	0.9%	0.5%	0.2%		
10-K Property Region (Sums to 100%)										
Midwest	14.9%	14.8%	15.0%	13.9%	15.3%	18.0%	19.9%	21.5%		
Northeast	19.1%	18.9%	19.2%	18.0%	19.1%	18.8%	17.2%	18.2%		
Southeast	25.6%	26.0%	25.2%	26.4%	24.2%	20.3%	19.5%	17.9%		
Southwest	17.3%	17.2%	17.4%	15.1%	14.6%	13.6%	14.6%	14.1%		
West	23.2%	23.1%	23.3%	26.5%	26.8%	29.2%	28.8%	28.3%		
Census Region (Sums to 100%)										
New England	6.6%	6.1%	7.1%	6.1%	6.9%	7.2%	7.1%	7.5%		
Middle Atlantic	11.8%	12.2%	11.4%	11.2%	11.3%	10.9%	9.6%	10.1%		
East North Central	12.5%	12.3%	12.6%	11.5%	12.5%	15.1%	16.7%	18.2%		
East South Central	3.6%	3.7%	3.5%	3.1%	2.8%	2.9%	2.8%	2.8%		
South Atlantic	22.4%	22.8%	22.1%	23.7%	21.8%	17.7%	17.0%	15.3%		
West North Central	4.6%	4.6%	4.6%	4.3%	4.8%	5.2%	5.7%	5.9%		
West South Central	6.4%	6.4%	6.5%	5.0%	4.5%	4.9%	5.1%	4.7%		
Mountain	11.4%	11.5%	11.4%	11.1%	11.0%	9.1%	8.8%	8.5%		
Pacific	20.4%	20.2%	20.6%	23.7%	23.9%	26.6%	27.0%	26.7%		
US Territories	0.3%	0.2%	0.3%	0.3%	0.5%	0.4%	0.2%	0.3%		
Top 10 States										
01) CA	13.5%	13.2%	13.8%	17.1%	17.5%	20.9%	20.9%	21.1%		
02) FL	8.5%	8.7%	8.3%	9.4%	8.3%	6.0%	4.9%	4.6%		
03) IL	5.1%	5.1%	5.0%	4.6%	4.6%	5.1%	5.6%	5.7%		
04) NY	4.8%	4.9%	4.6%	4.4%	4.4%	4.7%	3.8%	4.2%		
05) TX	4.5%	4.6%	4.4%	3.3%	3.0%	3.3%	3.5%	3.0%		
06) NJ	4.4%	4.5%	4.2%	4.2%	4.1%	3.7%	3.5%	3.5%		

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) WA		4.0%	4.0%	3.9%	3.7%	3.5%	3.1%	3.6%	3.3%
08) AZ		3.7%	3.6%	3.9%	4.2%	4.3%	2.4%	2.4%	2.1%
09) MD		3.5%	3.5%	3.5%	3.7%	3.4%	2.8%	2.8%	2.3%
10) VA		3.3%	3.3%	3.3%	3.7%	3.7%	3.3%	3.2%	2.7%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.2%	31.9%	30.5%	24.3%	23.3%	24.4%	20.0%	19.1%
02) CITIGROUP INC		8.8%	8.1%	9.5%	9.0%	7.9%	6.3%	3.9%	4.9%
03) JP MORGAN CHASE & CO		7.8%	8.1%	7.5%	4.2%	2.9%	1.2%	5.5%	6.0%
04) SUNTRUST BANKS INC		5.7%	6.4%	5.0%	5.6%	3.3%	2.0%	2.0%	1.0%
05) WELLS FARGO & COMPANY		4.5%	4.0%	4.9%	4.6%	4.6%	1.1%	1.2%	0.0%
06) CERBERUS CAPITAL HOLDING		4.3%	4.3%	4.2%	8.1%	5.9%	5.5%	4.4%	1.0%
07) NATIONAL CITY CORPORATION		3.6%	4.3%	2.8%	1.9%	0.7%	0.6%	1.0%	0.8%
08) OHIO SAVINGS FINANCIAL CORPORATION		3.5%	3.8%	3.2%	3.1%	3.3%	2.4%	1.7%	1.9%
09) INDYMAC BANCORP INC		2.7%	2.8%	2.6%	2.0%	1.1%	1.2%	1.0%	1.0%
10) FIRST HORIZON NATIONAL CORPORATION		2.7%	2.7%	2.6%	2.3%	3.1%	2.7%	2.7%	2.5%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.5%	32.2%	30.6%	24.6%	23.3%	24.9%	20.3%	19.6%
02) JP MORGAN CHASE & CO		11.1%	10.0%	12.3%	8.3%	7.8%	6.8%	10.8%	11.0%
03) CITIGROUP INC		8.9%	8.2%	9.7%	10.1%	9.6%	7.3%	6.9%	7.6%
04) SUNTRUST BANKS INC		5.7%	6.4%	4.9%	4.9%	2.8%	1.7%	1.8%	0.9%
05) WELLS FARGO & COMPANY		5.4%	4.2%	6.8%	7.3%	9.1%	5.9%	4.5%	1.1%
06) CERBERUS CAPITAL HOLDING		4.5%	4.6%	4.4%	8.3%	6.0%	5.6%	6.2%	6.6%
07) NATIONAL CITY CORPORATION		3.6%	4.4%	2.8%	2.3%	0.9%	0.6%	1.0%	0.9%
08) INDYMAC BANCORP INC		3.0%	3.1%	2.8%	2.0%	1.1%	1.1%	0.9%	1.0%
09) FLAGSTAR BANCORP INC		2.7%	2.7%	2.6%	1.4%	1.0%	0.9%	0.9%	1.6%
10) FIRST HORIZON NATIONAL CORPORATION		2.5%	2.7%	2.3%	2.3%	3.0%	3.6%	3.0%	2.5%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		92.7%	96.0%	88.9%	83.8%	87.3%	93.6%	95.6%	94.2%
Credit Enhancement		7.3%	4.0%	11.1%	16.2%	12.7%	6.4%	4.4%	5.8%
- Primary MI Only		0.2%	0.3%	0.1%	0.2%	0.1%	0.2%	0.5%	0.5%
- Pool Policy Only		7.0%	3.6%	11.0%	11.0%	7.6%	2.9%	1.5%	2.5%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		0.1%	0.1%	0.1%	4.6%	4.6%	2.8%	2.1%	2.5%
- Shared Arrangement		0.0%	0.0%	0.0%	0.2%	0.4%	0.4%	0.2%	0.3%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				98.2%	96.7%	69.2%	98.2%	73.6%	
Interest Only with Credit Enhancement			32.6%	29.5%	30.9%	15.5%	7.4%	1.1%	
Alt-A with Credit Enhancement		16.3%	42.8%	44.3%	40.3%	20.2%	15.4%	15.6%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-12.1	-12.7	-11.5	-8.3	-3.2	-0.8	-1.1	-5.2	
Wtd Avg Economic Model Fee	39.0	40.7	37.1	34.9	29.4	27.1	22.8	23.9	
Wtd Avg Charged Fee	26.9	28.0	25.6	26.5	26.2	26.3	21.7	18.7	
Appraisal Waivers									
Appraisal Waiver	3.8%	3.8%	3.8%	3.5%	3.4%	1.1%	1.5%	1.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.80%	0.69%	3.08%	12.90%	23.19%	39.92%	49.23%	78.44%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.07%	0.13%	0.22%	0.18%	0.28%	
Housing Goals									
Low Mod	43.01%	43.11%	42.90%	48.32%	49.47%	48.12%	43.67%	44.99%	
Special Affordable	17.14%	17.01%	17.29%	21.34%	21.23%	19.61%	15.84%	16.93%	
Underserved	39.89%	40.10%	39.64%	41.91%	39.88%	34.00%	28.59%	29.78%	
PMM Low Mod	28.88%	29.87%	27.59%	34.50%	36.10%				
PMM Special Affordable	8.36%	8.39%	8.32%	11.90%	13.30%				
PMM Underserved	26.53%	26.84%	26.13%	27.28%	26.99%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	6.00%	7.09%	4.78%	4.06%	2.75%	2.49%	2.32%	4.27%	
Median Valuation Bias for Other Refi	5.87%	7.26%	4.26%	3.66%	1.80%	0.27%	-0.74%	0.53%	

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		524,857	272,158	252,699	1,046,528	1,063,289	1,120,419	2,134,774	1,487,819
Book Volume (\$B)		\$111.3	\$58.1	\$53.2	\$210.2	\$195.8	\$190.5	\$347.8	\$230.2
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		79.6%	79.6%	79.6%	79.6%	79.5%	79.4%	79.1%	79.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	0.1%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.3%	0.1%
Comb LTV 75.01% - 80.00%		57.7%	57.7%	57.6%	58.5%	66.7%	81.0%	88.5%	92.7%
Comb LTV 80.01% - 90.00%		16.6%	16.6%	16.6%	15.9%	15.3%	8.1%	4.9%	3.0%
Comb LTV 90.01% - 95.00%		11.3%	11.8%	10.9%	10.9%	10.0%	6.5%	3.2%	2.2%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		14.0%	13.6%	14.4%	13.8%	6.4%	2.5%	0.6%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.8%	1.3%	1.7%	2.2%	1.5%
Wtd Avg Comb LTV		85.6%	85.6%	85.6%	85.5%	83.8%	81.7%	80.2%	79.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	0.1%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.3%	0.1%
Comb LTV 75.01% - 80.00%		57.7%	57.7%	57.6%	58.5%	66.7%	81.0%	88.4%	92.6%
Comb LTV 80.01% - 90.00%		16.6%	16.6%	16.6%	15.9%	15.3%	8.1%	4.9%	3.0%
Comb LTV 90.01% - 95.00%		11.3%	11.8%	10.9%	10.9%	10.0%	6.5%	3.2%	2.2%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	14.0%	13.6%	14.4%	13.8%	6.4%	2.5%	0.6%	0.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.8%	1.3%	1.7%	2.2%	1.5%
Wtd Avg Comb LTV	85.6%	85.6%	85.6%	85.5%	83.8%	81.7%	80.2%	79.9%
Credit Score (Sums to 100%)								
FICO < 550	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%
FICO 550-579	0.5%	0.5%	0.4%	0.6%	0.5%	0.6%	0.8%	1.0%
FICO 580-619	2.1%	2.2%	2.0%	2.3%	2.4%	2.9%	3.0%	3.6%
FICO 620-659	8.9%	9.0%	8.8%	8.8%	8.6%	9.8%	10.4%	11.1%
FICO 660-699	21.8%	21.6%	22.0%	21.1%	19.8%	20.2%	20.2%	20.4%
FICO 700-739	26.1%	26.0%	26.2%	25.8%	26.0%	26.7%	26.6%	25.8%
FICO >= 740	40.0%	39.7%	40.3%	40.9%	42.3%	39.2%	38.4%	37.2%
FICO Missing	0.4%	0.7%	0.0%	0.1%	0.2%	0.2%	0.2%	0.4%
Wtd Avg FICO	721	721	722	722	723	718	717	714
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	71.0%	73.6%	68.1%	67.0%	65.4%	62.7%	70.9%	73.1%
Intermediate-term, fixed-rate	3.1%	3.1%	3.2%	3.6%	5.3%	9.2%	16.0%	16.5%
Adjustable-rate	3.1%	2.1%	4.2%	5.6%	11.2%	18.6%	11.5%	8.6%
Interest Only adjustable-rate	9.8%	8.4%	11.4%	12.5%	14.1%	7.6%	0.9%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	2.6%	3.1%	1.6%	0.6%	1.4%
Interest Only fixed-rate	13.0%	12.8%	13.2%	8.8%	1.1%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	87.7%	87.6%	87.7%	86.7%	87.4%	90.2%	93.0%	92.6%
Second/Vacation Home	6.0%	6.0%	6.0%	7.3%	6.7%	5.2%	3.3%	3.0%
Investor Property	6.4%	6.4%	6.3%	6.0%	5.9%	4.5%	3.7%	4.4%
10-K Unit Type (Sums to 100%)								
1 Unit	96.3%	96.2%	96.5%	97.2%	97.3%	97.1%	97.5%	96.9%
2-4 Units	3.7%	3.8%	3.5%	2.8%	2.7%	2.9%	2.5%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	12.7%	12.5%	12.9%	12.7%	11.9%	10.3%	8.4%	8.0%
Single Family Homes	87.3%	87.5%	87.1%	87.3%	88.1%	89.7%	91.6%	92.0%
Property Type (Sums to 100%)								
Manufactured	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.5%
Condo/Coop	12.7%	12.5%	12.9%	12.7%	11.9%	10.2%	8.4%	8.0%

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		83.5%	83.5%	83.4%	84.3%	85.2%	86.6%	88.6%	88.3%
2-4 Units		3.7%	3.8%	3.5%	2.8%	2.7%	2.9%	2.5%	3.1%
Condo									
Condo		12.3%	12.1%	12.6%	12.4%	11.5%	10.0%	8.2%	7.8%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		57.4%	57.6%	57.2%	66.5%	63.1%	58.7%	35.1%	40.7%
Cash-Out Refinance		23.0%	22.9%	23.0%	21.2%	22.0%	20.3%	26.0%	26.0%
Other Refinance		19.6%	19.5%	19.8%	12.4%	14.9%	21.0%	38.9%	33.3%
Origination Type (Sums to 100%)									
TPO Broker		23.3%	23.3%	23.3%	23.0%	18.5%	20.2%	23.8%	25.3%
TPO Correspondent		40.4%	41.0%	39.8%	36.7%	35.4%	32.6%	31.1%	28.9%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		36.3%	35.8%	36.9%	40.3%	46.1%	47.2%	45.0%	45.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$212,532	\$213,690	\$211,284	\$201,256	\$184,549	\$170,633	\$163,272	\$155,094
Loan Original Note Rate		6.36%	6.38%	6.34%	6.45%	5.69%	5.62%	5.64%	6.49%
Seasoning (Sums to 100%)									
Seasoned		2.3%	1.3%	3.5%	2.0%	1.8%	1.5%	0.7%	1.3%
Non-Seasoned		97.7%	98.7%	96.5%	98.0%	98.2%	98.5%	99.3%	98.7%
ACI									
ACI Probability		0.77%	0.75%	0.79%	0.66%	0.48%	0.44%	0.42%	0.47%
Wtd Avg ACI Score		689	690	689	695	703	707	711	709
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.05	-0.07	-0.15	-0.07	0.00
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.2%	0.2%	0.1%	0.2%	0.2%
Prepay Premium									
Prepay Premium		3.6%	3.9%	3.2%	5.7%	3.9%	2.5%	1.9%	3.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.6%	4.5%	4.7%	4.8%	6.1%	9.2%	11.5%	10.9%
DTI Ratio > 20 and <= 30		14.9%	14.8%	14.9%	14.9%	17.9%	20.4%	23.8%	24.3%
DTI Ratio > 30 and <= 40		29.5%	29.5%	29.5%	29.7%	31.1%	28.3%	28.0%	28.4%
DTI Ratio > 40 and <= 50		30.8%	31.3%	30.2%	30.3%	26.9%	22.5%	19.4%	19.0%
DTI Ratio > 50		12.2%	12.3%	12.0%	12.5%	12.6%	13.8%	11.8%	11.1%
DTI Ratio Missing		8.1%	7.6%	8.6%	7.8%	5.5%	5.8%	5.5%	6.3%
Wtd Avg DTI Ratio		38.9%	39.0%	38.8%	38.8%	37.9%	37.0%	35.1%	34.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	4.7%	4.6%	4.7%	4.8%	6.1%	9.3%	11.7%	11.1%
DTI Ratio > 20 and <= 30	15.2%	15.1%	15.2%	15.2%	18.2%	20.8%	24.5%	24.7%
DTI Ratio > 30 and <= 40	30.1%	30.1%	30.1%	30.3%	31.6%	28.8%	28.6%	28.8%
DTI Ratio > 40 and <= 50	31.3%	31.9%	30.7%	31.0%	27.3%	22.9%	19.8%	19.3%
DTI Ratio > 50	12.5%	12.7%	12.3%	12.8%	12.8%	14.2%	12.2%	11.3%
DTI Ratio Missing	6.3%	5.7%	6.9%	5.9%	4.0%	4.1%	3.3%	4.9%
Wtd Avg DTI Ratio	38.9%	39.0%	38.8%	38.9%	37.9%	37.1%	35.1%	34.9%
Origination Term (Sums to 100%)								
<= 15 Years	3.1%	3.1%	3.2%	3.6%	5.3%	9.2%	16.0%	16.5%
> 15 Years and <= 25 Years	1.5%	1.5%	1.4%	1.3%	2.2%	3.0%	4.4%	3.8%
> 25 Years and <= 30 Years	94.2%	94.1%	94.4%	94.6%	92.4%	87.7%	79.5%	79.6%
> 30 Years	1.2%	1.3%	1.0%	0.5%	0.1%	0.1%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.9%	86.4%	81.2%	75.7%	66.4%	62.9%	70.9%	73.1%
Intermediate-Term Fixed Rate (excl Balloon)	3.1%	3.0%	3.2%	3.5%	5.2%	8.4%	14.5%	14.5%
Adjustable Rate	12.9%	10.5%	15.6%	20.7%	28.3%	27.9%	13.1%	10.4%
Balloon	0.0%	0.1%	0.0%	0.1%	0.1%	0.9%	1.5%	2.1%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.2%	1.3%	1.0%	0.5%	0.1%	0.1%	0.0%	0.1%
Hybrid Arm	12.9%	10.5%	15.5%	17.9%	24.9%	23.7%	11.8%	8.3%
- 2/28 Hybrid Arm	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	1.6%	4.5%	6.4%	2.9%	2.4%
- 5/1 Hybrid Arm	8.9%	6.8%	11.2%	12.7%	16.1%	13.1%	6.2%	4.8%
- 7/1 Hybrid Arm	2.0%	1.6%	2.5%	2.5%	3.1%	3.6%	2.5%	1.1%
- 10/1 Hybrid Arm	1.1%	1.1%	1.1%	1.1%	1.2%	0.6%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	2.6%	3.1%	1.6%	0.6%	1.4%
Interest Only	22.8%	21.2%	24.5%	21.3%	15.2%	7.9%	1.0%	0.4%
- Interest Only ARM	9.8%	8.4%	11.4%	12.5%	14.1%	7.6%	0.9%	0.4%
- Interest Only FRM	13.0%	12.8%	13.2%	8.8%	1.1%	0.2%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	30.1%	29.0%	31.2%	28.2%	20.9%	14.2%	8.6%	9.7%
- Alt-A Low/No Doc	20.7%	20.7%	20.7%	17.7%	12.6%	8.7%	5.1%	6.5%
- Alt-A No Disclosure	0.5%	0.7%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.3%	2.2%	2.3%	2.5%	3.4%	2.2%	1.1%	1.3%
- Alt-A SISA	1.9%	1.8%	1.9%	1.6%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.9%	3.2%	2.6%	1.8%	1.0%	0.7%	0.6%	1.2%
- Alt-A Stated Income	13.2%	12.7%	13.7%	11.6%	8.1%	5.8%	3.4%	4.0%
Alt-A Full Doc (by SFC)	7.7%	6.7%	8.8%	7.1%	5.2%	3.4%	0.7%	0.2%
Alt-A Deals (no SFC)	1.6%	1.6%	1.6%	3.3%	3.2%	2.1%	2.8%	3.0%
My Community Mortgage	0.2%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	40.4%	40.5%	40.3%	32.1%	23.9%	19.6%	13.1%	11.9%
- Select Lender Programs Non-Full Doc	19.6%	19.6%	19.6%	14.2%	11.4%	11.1%	8.2%	6.2%
- Other Low/No Doc	20.8%	21.0%	20.7%	17.9%	12.5%	8.4%	5.0%	5.7%
Subprime Deals								
Subprime	0.3%	0.5%	0.0%	0.6%	0.0%	0.0%	0.5%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%
- Post 12/2005	0.3%	0.5%	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	66.3%	68.4%	63.9%	67.0%	74.7%	80.1%	86.5%	85.2%
Investor Channel	31.5%	29.2%	34.0%	30.6%	23.3%	18.0%	11.1%	13.3%
eChannel	2.2%	2.4%	2.1%	2.4%	2.1%	2.0%	2.4%	1.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	42.2%	42.2%	42.2%	40.8%	31.9%	23.2%	13.7%	12.6%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	14.0%	14.0%	13.9%	14.1%	13.9%	12.0%	8.1%	7.9%
- 80/15/05	9.8%	10.0%	9.5%	9.8%	9.4%	8.3%	5.0%	4.5%
- 80/20/00	3.2%	3.2%	3.2%	4.6%	3.5%	2.2%	0.5%	0.2%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	15.3%	14.9%	15.7%	12.2%	5.1%	0.7%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	44.1%	44.0%	44.2%	42.7%	36.5%	33.4%	23.2%	20.2%	
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10	17.7%	17.6%	17.8%	17.2%	17.4%	16.4%	13.4%	12.0%	
- 80/15/05	12.1%	12.4%	11.7%	11.6%	10.7%	11.1%	7.3%	6.4%	
- 80/20/00	14.2%	13.8%	14.6%	13.8%	8.4%	5.7%	2.3%	1.7%	
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	
EA/TPR									
EA/TPR	1.6%	1.6%	1.6%	2.0%	2.3%	2.6%	2.6%	1.8%	
- EA I	0.6%	0.6%	0.7%	0.9%	1.1%	1.3%	1.3%	1.0%	
- EA/TPR II	0.5%	0.5%	0.4%	0.6%	0.6%	0.7%	0.6%	0.6%	
- EA/TPR III	0.5%	0.5%	0.4%	0.5%	0.6%	0.7%	0.7%	0.3%	
10-K Property Region (Sums to 100%)									
Midwest	16.0%	15.9%	16.1%	16.1%	17.4%	18.7%	19.6%	20.3%	
Northeast	16.8%	16.8%	16.9%	15.6%	16.4%	16.1%	14.5%	15.3%	
Southeast	26.2%	26.0%	26.4%	27.9%	26.5%	23.7%	22.4%	21.3%	
Southwest	19.3%	19.1%	19.6%	19.5%	19.0%	17.6%	17.7%	17.4%	
West	21.6%	22.2%	21.0%	21.0%	20.8%	24.0%	25.7%	25.7%	
Census Region (Sums to 100%)									
New England	5.6%	5.5%	5.7%	5.2%	5.8%	6.0%	5.4%	5.5%	
Middle Atlantic	10.7%	10.7%	10.6%	9.8%	9.8%	9.5%	8.6%	9.2%	
East North Central	13.1%	13.0%	13.1%	12.9%	13.7%	15.1%	16.1%	17.1%	
East South Central	3.9%	3.9%	3.9%	4.1%	3.8%	3.8%	3.5%	3.5%	
South Atlantic	22.7%	22.5%	22.9%	24.2%	23.1%	20.3%	19.2%	18.2%	
West North Central	5.1%	5.1%	5.2%	5.5%	6.1%	6.0%	6.2%	5.9%	
West South Central	7.8%	7.6%	8.1%	7.9%	7.0%	6.9%	6.8%	6.7%	
Mountain	12.3%	12.3%	12.4%	12.7%	12.8%	11.3%	10.5%	10.1%	
Pacific	18.6%	19.2%	18.0%	17.6%	17.5%	20.9%	23.4%	23.6%	
US Territories	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.2%	0.3%	
Top 10 States									
01) CA	11.7%	11.9%	11.4%	10.9%	10.3%	14.1%	16.5%	17.4%	
02) FL	8.3%	8.3%	8.4%	9.0%	8.7%	7.0%	5.7%	5.6%	
03) TX	6.0%	5.9%	6.2%	6.0%	5.2%	5.0%	4.9%	4.8%	
04) IL	5.4%	5.5%	5.3%	4.9%	4.9%	5.0%	4.9%	5.0%	
05) NJ	4.0%	4.1%	4.0%	3.5%	3.5%	3.2%	2.9%	3.1%	
06) AZ	4.0%	3.9%	4.1%	4.1%	4.5%	3.3%	2.9%	2.7%	

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) WA		3.9%	4.1%	3.8%	3.9%	4.1%	3.8%	4.0%	3.6%
08) NY		3.8%	3.8%	3.8%	3.4%	3.2%	3.3%	2.9%	3.3%
09) VA		3.3%	3.3%	3.3%	3.4%	3.4%	3.5%	3.4%	3.1%
10) GA		3.1%	3.0%	3.3%	3.7%	3.2%	2.8%	3.1%	3.0%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.9%	37.6%	34.1%	30.4%	30.5%	31.7%	26.0%	24.8%
02) JP MORGAN CHASE & CO		6.7%	6.6%	6.8%	3.9%	2.6%	0.8%	5.3%	5.8%
03) CITIGROUP INC		6.7%	6.1%	7.3%	8.0%	7.4%	5.7%	3.6%	4.3%
04) SUNTRUST BANKS INC		5.3%	5.1%	5.5%	5.6%	3.1%	2.3%	2.4%	1.2%
05) WELLS FARGO & COMPANY		5.2%	4.7%	5.7%	5.4%	5.4%	1.1%	1.3%	0.0%
06) CERBERUS CAPITAL HOLDING		3.6%	3.9%	3.4%	4.5%	3.9%	4.3%	3.5%	0.8%
07) INDYMAC BANCORP INC		3.6%	3.5%	3.8%	2.4%	1.1%	0.9%	1.0%	1.1%
08) OHIO SAVINGS FINANCIAL CORPORATION		2.9%	2.9%	2.9%	3.0%	3.3%	2.4%	1.9%	2.1%
09) LEHMAN BROTHERS HOLDINGS INC		2.9%	2.8%	3.0%	3.3%	3.3%	2.6%	0.7%	0.4%
10) NATIONAL CITY CORPORATION		2.6%	2.6%	2.6%	2.0%	0.8%	0.6%	1.1%	0.9%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		36.2%	38.0%	34.3%	30.7%	30.5%	31.9%	26.3%	25.4%
02) JP MORGAN CHASE & CO		9.7%	8.5%	10.9%	8.7%	7.7%	6.1%	10.7%	10.3%
03) CITIGROUP INC		6.8%	6.2%	7.5%	8.7%	8.6%	6.6%	6.7%	7.1%
04) WELLS FARGO & COMPANY		6.2%	4.8%	7.7%	8.1%	9.7%	5.8%	4.4%	1.4%
05) SUNTRUST BANKS INC		5.4%	5.3%	5.5%	5.1%	2.6%	1.9%	2.1%	1.0%
06) INDYMAC BANCORP INC		3.9%	3.7%	4.0%	2.5%	1.1%	0.9%	1.0%	1.1%
07) CERBERUS CAPITAL HOLDING		3.9%	4.1%	3.6%	4.6%	4.0%	4.3%	4.9%	5.4%
08) NATIONAL CITY CORPORATION		2.7%	2.8%	2.6%	2.2%	1.0%	0.6%	1.1%	1.0%
09) PHH CORPORATION		2.6%	3.0%	2.2%	2.5%	3.2%	3.6%	3.4%	3.1%
10) LEHMAN BROTHERS HOLDINGS INC		2.4%	2.1%	2.7%	3.1%	3.3%	2.5%	0.2%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		86.8%	93.4%	79.6%	79.3%	84.6%	93.4%	94.4%	91.8%
Credit Enhancement		13.2%	6.6%	20.4%	20.7%	15.4%	6.6%	5.6%	8.2%
- Primary MI Only		0.1%	0.2%	0.0%	0.3%	0.1%	0.1%	0.7%	0.6%
- Pool Policy Only		13.0%	6.3%	20.2%	18.6%	13.5%	4.9%	3.5%	5.7%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		0.1%	0.1%	0.1%	1.4%	1.4%	1.2%	1.0%	1.7%
- Shared Arrangement		0.0%	0.0%	0.0%	0.2%	0.3%	0.3%	0.3%	0.2%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				98.3%	96.8%	63.3%	97.1%	68.9%
Interest Only with Credit Enhancement				46.3%	44.5%	18.4%	7.9%	2.1%
Alt-A with Credit Enhancement				61.1%	58.4%	28.8%	25.8%	27.3%
Economic Fees and Gap								
Wtd Avg Economic Gap	-16.5	-17.4	-15.4	-10.8	-6.3	-6.2	-7.4	-9.2
Wtd Avg Economic Model Fee	45.3	47.5	42.9	39.1	34.4	33.4	31.4	30.8
Wtd Avg Charged Fee	28.8	30.0	27.5	28.4	28.1	27.2	24.0	21.6
Appraisal Waivers								
Appraisal Waiver	4.0%	4.2%	3.7%	3.4%	3.2%	1.0%	1.6%	1.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.52%	0.57%	2.55%	10.39%	20.17%	39.46%	50.52%	80.05%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.14%	0.21%	0.27%	0.30%	0.47%
Housing Goals								
Low Mod	34.66%	34.58%	34.75%	38.83%	42.52%	44.49%	42.26%	41.92%
Special Affordable	11.72%	11.64%	11.80%	13.59%	15.10%	15.19%	13.62%	13.94%
Underserved	36.44%	36.81%	36.03%	35.36%	33.85%	29.72%	27.26%	27.82%
PMM Low Mod	26.89%	27.17%	26.59%	32.54%	36.62%			
PMM Special Affordable	7.01%	7.03%	6.99%	8.91%	11.21%			
PMM Underserved	30.63%	30.64%	30.63%	30.03%	28.97%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	6.50%	7.48%	5.44%	4.90%	3.93%	3.66%	3.37%	5.22%
Median Valuation Bias for Other Refi	6.74%	8.14%	5.30%	5.19%	2.95%	1.64%	0.68%	1.87%

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		115,452	63,951	51,501	249,308	314,515	715,496	606,165
Book Volume (\$B)		\$20.6	\$11.5	\$9.2	\$38.6	\$46.5	\$103.3	\$82.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		88.0%	88.1%	88.0%	88.1%	88.0%	87.4%	87.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.3%	0.3%	0.4%	0.1%	0.2%	0.4%	0.2%
Comb LTV 70.01% - 75.00%		0.5%	0.4%	0.7%	0.1%	0.4%	0.8%	0.3%
Comb LTV 75.01% - 80.00%		1.0%	0.8%	1.2%	0.4%	1.5%	2.8%	1.0%
Comb LTV 80.01% - 90.00%		96.8%	97.1%	96.5%	95.6%	93.8%	91.6%	95.8%
Comb LTV 90.01% - 95.00%		0.6%	0.6%	0.7%	0.5%	0.9%	1.4%	0.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.5%	0.6%	0.2%	0.1%	0.1%	0.2%	0.0%
Comb LTV > 100.00%		0.1%	0.1%	0.2%	0.1%	0.0%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	2.9%	2.8%	2.6%	1.9%
Wtd Avg Comb LTV		88.0%	88.1%	87.9%	88.1%	88.0%	87.3%	87.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.3%	0.3%	0.4%	0.1%	0.2%	0.4%	0.2%
Comb LTV 70.01% - 75.00%		0.5%	0.4%	0.7%	0.1%	0.4%	0.8%	0.3%
Comb LTV 75.01% - 80.00%		1.0%	0.8%	1.2%	0.4%	1.5%	2.8%	1.0%
Comb LTV 80.01% - 90.00%		96.8%	97.1%	96.5%	95.6%	93.8%	91.6%	95.8%
Comb LTV 90.01% - 95.00%		0.6%	0.6%	0.7%	0.5%	0.9%	1.4%	0.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	0.5%	0.6%	0.2%	0.3%	0.1%	0.1%	0.2%	0.0%
Comb LTV > 100.00%	0.1%	0.1%	0.2%	0.1%	0.1%	0.0%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.3%	2.9%	2.9%	2.6%	2.0%
Wtd Avg Comb LTV	88.0%	88.1%	87.9%	88.3%	88.1%	88.0%	87.3%	87.7%
Credit Score (Sums to 100%)								
FICO < 550	0.6%	0.7%	0.6%	1.0%	0.7%	0.7%	0.8%	1.0%
FICO 550-579	0.9%	1.1%	0.8%	1.2%	0.9%	1.1%	1.4%	2.1%
FICO 580-619	5.5%	5.9%	4.9%	5.6%	5.2%	5.9%	5.5%	6.9%
FICO 620-659	16.0%	16.8%	15.0%	15.8%	15.7%	17.0%	15.7%	16.4%
FICO 660-699	24.4%	24.5%	24.3%	23.8%	23.2%	23.8%	23.7%	23.5%
FICO 700-739	23.4%	22.7%	24.2%	23.1%	23.9%	24.5%	25.2%	24.2%
FICO >= 740	28.8%	27.7%	30.1%	29.3%	30.2%	26.7%	27.4%	25.4%
FICO Missing	0.4%	0.7%	0.1%	0.1%	0.2%	0.3%	0.2%	0.5%
Wtd Avg FICO	703	701	705	702	704	699	700	696
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	80.0%	81.4%	78.3%	78.4%	75.8%	69.8%	76.0%	78.5%
Intermediate-term, fixed-rate	3.2%	3.2%	3.3%	4.3%	5.7%	9.0%	13.7%	13.6%
Adjustable-rate	3.3%	2.7%	4.0%	5.4%	8.8%	15.7%	9.7%	7.5%
Interest Only adjustable-rate	5.6%	4.5%	6.8%	5.3%	6.2%	3.5%	0.5%	0.2%
Negative Amortization	0.0%	0.0%	0.0%	1.2%	2.8%	1.9%	0.1%	0.3%
Interest Only fixed-rate	8.0%	8.2%	7.6%	5.4%	0.7%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	86.7%	86.9%	86.5%	83.9%	84.5%	87.0%	92.1%	92.2%
Second/Vacation Home	5.5%	5.3%	5.7%	7.1%	6.5%	5.2%	2.8%	2.5%
Investor Property	7.8%	7.7%	7.8%	9.0%	9.1%	7.8%	5.0%	5.3%
10-K Unit Type (Sums to 100%)								
1 Unit	97.0%	96.7%	97.2%	97.3%	97.0%	96.2%	96.8%	96.2%
2-4 Units	3.0%	3.3%	2.8%	2.7%	3.0%	3.8%	3.2%	3.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.7%	9.5%	10.0%	10.4%	9.1%	8.2%	6.9%	7.0%
Single Family Homes	90.3%	90.5%	90.0%	89.6%	90.9%	91.8%	93.1%	93.0%
Property Type (Sums to 100%)								
Manufactured	0.5%	0.5%	0.6%	1.5%	1.0%	0.9%	1.1%	1.7%
Condo/Coop	9.7%	9.5%	10.0%	10.4%	9.1%	8.2%	6.9%	7.0%

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		86.7%	86.7%	86.7%	85.5%	86.8%	87.1%	88.8%	87.5%
2-4 Units		3.0%	3.3%	2.8%	2.7%	3.0%	3.7%	3.2%	3.8%
Condo									
Condo		9.1%	8.9%	9.3%	9.6%	8.6%	7.8%	6.6%	6.7%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		42.6%	42.6%	42.6%	53.2%	53.7%	51.2%	33.5%	40.6%
Cash-Out Refinance		32.2%	32.1%	32.4%	30.9%	29.1%	24.7%	25.6%	24.7%
Other Refinance		25.1%	25.2%	25.1%	15.9%	17.2%	24.1%	40.9%	34.7%
Origination Type (Sums to 100%)									
TPO Broker		21.2%	22.8%	19.3%	19.8%	19.0%	20.4%	22.3%	25.4%
TPO Correspondent		39.5%	40.2%	38.7%	37.6%	34.5%	33.0%	31.3%	29.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		39.3%	37.0%	42.1%	42.6%	46.6%	46.6%	46.4%	45.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$179,261	\$180,049	\$178,284	\$164,443	\$155,408	\$148,290	\$144,677	\$136,667
Loan Original Note Rate		6.59%	6.63%	6.54%	6.71%	5.97%	5.88%	5.88%	6.81%
Seasoning (Sums to 100%)									
Seasoned		1.7%	1.1%	2.4%	3.3%	4.1%	2.2%	0.9%	2.3%
Non-Seasoned		98.3%	98.9%	97.6%	96.7%	95.9%	97.8%	99.1%	97.7%
ACI									
ACI Probability		1.10%	1.10%	1.11%	1.13%	0.92%	0.90%	0.87%	1.06%
Wtd Avg ACI Score		673	673	674	676	680	681	686	680
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.01	-0.04	-0.06	-0.08	-0.03	0.05
Credit Premium > 1.5		0.2%	0.0%	0.3%	0.5%	0.4%	0.3%	0.8%	0.9%
Prepay Premium									
Prepay Premium		3.7%	4.5%	2.8%	3.7%	2.8%	2.4%	2.2%	3.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		3.5%	3.3%	3.9%	3.9%	4.9%	7.3%	9.6%	8.1%
DTI Ratio > 20 and <= 30		13.1%	12.9%	13.4%	12.9%	15.3%	17.5%	21.5%	20.9%
DTI Ratio > 30 and <= 40		26.9%	26.5%	27.4%	26.3%	27.1%	26.0%	28.1%	28.9%
DTI Ratio > 40 and <= 50		29.2%	29.6%	28.7%	28.5%	24.9%	21.9%	20.4%	21.1%
DTI Ratio > 50		18.4%	18.9%	17.8%	19.4%	17.4%	17.2%	14.2%	13.9%
DTI Ratio Missing		8.9%	8.9%	8.8%	9.0%	10.4%	10.1%	6.3%	7.0%
Wtd Avg DTI Ratio		40.8%	41.0%	40.5%	40.9%	39.8%	38.8%	36.5%	36.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		3.5%	3.3%	3.9%	3.8%	4.9%	7.2%	9.6%	8.2%
DTI Ratio > 20 and <= 30		13.2%	13.0%	13.5%	13.0%	15.6%	17.9%	22.1%	21.4%
DTI Ratio > 30 and <= 40		27.3%	26.8%	27.8%	26.7%	27.9%	26.8%	28.9%	29.5%
DTI Ratio > 40 and <= 50		29.7%	30.1%	29.2%	29.1%	25.8%	22.7%	21.0%	21.5%
DTI Ratio > 50		19.1%	19.5%	18.4%	20.0%	18.3%	18.1%	14.7%	14.2%
DTI Ratio Missing		7.2%	7.3%	7.2%	7.2%	7.5%	7.2%	3.8%	5.2%
Wtd Avg DTI Ratio		40.9%	41.1%	40.6%	41.0%	39.9%	39.0%	36.6%	36.9%
Origination Term (Sums to 100%)									
<= 15 Years		3.2%	3.2%	3.3%	4.3%	5.7%	9.0%	13.7%	13.6%
> 15 Years and <= 25 Years		2.4%	2.4%	2.5%	2.8%	3.7%	4.0%	4.9%	4.4%
> 25 Years and <= 30 Years		92.7%	92.6%	92.8%	92.4%	90.5%	86.9%	81.4%	82.0%
> 30 Years		1.6%	1.8%	1.4%	0.5%	0.1%	0.1%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		87.9%	89.4%	85.9%	83.7%	76.5%	69.9%	76.0%	78.5%
Intermediate-Term Fixed Rate (excl Balloon)		3.2%	3.1%	3.2%	4.2%	5.5%	8.0%	12.4%	12.1%
Adjustable Rate		8.8%	7.2%	10.8%	11.9%	17.8%	21.1%	10.3%	8.0%
Balloon		0.1%	0.2%	0.0%	0.2%	0.1%	0.9%	1.3%	1.5%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.6%	1.8%	1.4%	0.5%	0.1%	0.1%	0.0%	0.1%
Hybrid Arm		8.7%	7.1%	10.8%	10.7%	14.7%	17.9%	9.3%	6.2%
- 2/28 Hybrid Arm		0.5%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.7%	0.7%	2.7%	4.1%	6.8%	3.1%	2.1%
- 5/1 Hybrid Arm		5.7%	4.0%	7.9%	6.3%	8.5%	8.9%	4.5%	3.2%
- 7/1 Hybrid Arm		1.2%	0.9%	1.5%	1.2%	1.6%	2.0%	1.7%	0.8%
- 10/1 Hybrid Arm		0.6%	0.6%	0.7%	0.5%	0.4%	0.2%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	1.2%	2.8%	1.9%	0.1%	0.3%
Interest Only		13.5%	12.8%	14.4%	10.7%	6.9%	3.6%	0.5%	0.2%
- Interest Only ARM		5.6%	4.5%	6.8%	5.3%	6.2%	3.5%	0.5%	0.2%
- Interest Only FRM		8.0%	8.2%	7.6%	5.4%	0.7%	0.1%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	22.1%	21.9%	22.4%	21.3%	16.5%	14.5%	10.9%	12.4%
- Alt-A Low/No Doc	16.1%	16.2%	16.0%	13.8%	11.3%	11.0%	8.0%	9.7%
- Alt-A No Disclosure	0.6%	1.0%	0.1%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	3.3%	2.9%	3.8%	4.4%	4.9%	4.3%	2.7%	3.1%
- Alt-A SISA	2.1%	2.0%	2.2%	1.5%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.9%	3.1%	2.7%	2.2%	1.7%	1.6%	1.0%	1.5%
- Alt-A Stated Income	7.2%	7.2%	7.2%	5.5%	4.5%	5.1%	4.3%	5.1%
Alt-A Full Doc (by SFC)	4.6%	4.3%	5.1%	4.7%	2.9%	1.7%	0.6%	0.2%
Alt-A Deals (no SFC)	1.3%	1.4%	1.3%	2.8%	2.3%	1.9%	2.4%	2.5%
My Community Mortgage	2.0%	2.6%	1.3%	0.4%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	29.8%	29.6%	30.1%	25.3%	19.3%	17.8%	13.0%	13.2%
- Select Lender Programs Non-Full Doc	13.0%	12.2%	14.1%	10.8%	8.0%	6.9%	5.1%	4.1%
- Other Low/No Doc	16.8%	17.4%	16.0%	14.4%	11.3%	10.8%	7.9%	9.1%
Subprime Deals								
Subprime	1.5%	2.7%	0.0%	2.5%	0.1%	0.0%	1.2%	1.8%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	1.8%
- Post 12/2005	1.5%	2.7%	0.0%	2.5%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	73.5%	73.9%	73.0%	70.6%	75.7%	79.6%	83.6%	80.5%
Investor Channel	24.1%	23.7%	24.6%	26.6%	20.6%	17.2%	13.5%	17.5%
eChannel	2.4%	2.4%	2.4%	2.8%	3.7%	3.3%	2.8%	2.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	1.9%	1.9%	2.0%	1.0%	1.0%	1.3%	1.1%	0.6%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.4%	0.3%	0.5%	0.1%	0.2%	0.8%	0.7%	0.4%
- 80/15/05	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.3%	0.2%
- Other	1.1%	1.2%	1.0%	0.7%	0.4%	0.1%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05		2.8%	2.8%	1.8%	1.7%	2.5%	2.8%	1.6%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.2%	1.1%	0.6%	0.7%	1.3%	1.2%	0.8%
- 80/15/05		0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.1%
- 80/20/00		0.7%	0.9%	0.6%	0.4%	0.3%	0.4%	0.2%
- 90/05/05		0.6%	0.6%	0.4%	0.4%	0.5%	0.8%	0.5%
- Other		0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%
EA/TPR								
EA/TPR		5.5%	5.7%	6.5%	6.6%	7.7%	7.3%	7.0%
- EA I		2.1%	1.9%	2.8%	2.8%	3.2%	3.0%	2.8%
- EA/TPR II		1.9%	2.1%	2.2%	2.2%	2.6%	2.4%	2.7%
- EA/TPR III		1.5%	1.7%	1.5%	1.6%	1.9%	1.8%	1.5%
10-K Property Region (Sums to 100%)								
Midwest		20.0%	19.7%	19.9%	20.9%	21.0%	22.0%	22.2%
Northeast		18.6%	18.7%	18.2%	17.9%	17.4%	14.9%	16.3%
Southeast		30.4%	30.2%	33.1%	31.2%	27.5%	26.1%	25.0%
Southwest		19.0%	19.1%	18.4%	17.8%	18.1%	19.1%	17.8%
West		12.0%	12.3%	10.4%	12.2%	16.0%	17.9%	18.6%
Census Region (Sums to 100%)								
New England		5.2%	5.4%	4.6%	4.6%	4.9%	4.5%	4.6%
Middle Atlantic		11.9%	12.1%	11.9%	11.4%	11.1%	9.7%	10.6%
East North Central		16.4%	16.1%	16.3%	17.2%	17.3%	18.2%	18.9%
East South Central		6.2%	6.3%	6.2%	5.8%	5.0%	5.0%	4.8%
South Atlantic		24.7%	24.4%	27.4%	25.9%	22.9%	21.4%	20.5%
West North Central		6.8%	6.8%	6.7%	6.8%	6.9%	7.1%	6.4%
West South Central		8.0%	7.9%	8.3%	7.6%	7.5%	7.0%	6.3%
Mountain		10.8%	10.9%	9.8%	9.9%	10.9%	11.8%	11.1%
Pacific		9.1%	9.4%	7.6%	9.4%	12.5%	14.9%	16.0%
US Territories		0.9%	0.8%	1.2%	1.5%	1.0%	0.4%	0.8%
Top 10 States								
01) FL		9.5%	9.2%	11.8%	11.7%	9.4%	7.4%	7.4%
02) IL		6.0%	6.0%	5.5%	5.0%	5.5%	5.7%	5.6%
03) CA		4.4%	4.5%	3.5%	4.9%	7.8%	9.2%	10.9%
04) NJ		4.2%	4.3%	4.0%	4.1%	3.9%	3.3%	3.5%
05) TX		4.0%	4.1%	4.1%	3.9%	4.1%	3.7%	3.3%
06) NY		3.9%	3.9%	4.0%	3.6%	4.0%	3.5%	4.2%

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) PA		3.8%	3.9%	3.7%	3.9%	3.7%	3.2%	2.9%	2.8%
08) GA		3.8%	3.7%	3.9%	3.8%	3.4%	3.3%	3.7%	3.6%
09) AZ		3.4%	3.3%	3.6%	3.2%	3.6%	3.3%	3.5%	3.2%
10) OH		3.4%	3.2%	3.6%	4.1%	5.0%	4.0%	3.9%	4.5%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		36.2%	36.4%	36.0%	29.3%	27.4%	27.7%	23.1%	21.0%
02) JP MORGAN CHASE & CO		6.0%	6.9%	4.9%	5.6%	3.1%	0.9%	5.4%	5.7%
03) CITIGROUP INC		6.0%	5.8%	6.3%	6.9%	5.6%	4.4%	2.9%	3.8%
04) WELLS FARGO & COMPANY		4.6%	4.4%	4.8%	3.9%	3.5%	0.8%	1.3%	0.0%
05) SUNTRUST BANKS INC		3.9%	3.9%	3.9%	4.4%	2.7%	1.8%	1.8%	1.0%
06) CERBERUS CAPITAL HOLDING		3.8%	4.0%	3.5%	5.4%	3.3%	3.5%	3.4%	0.8%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.2%	3.5%	3.0%	2.9%	2.6%	2.2%	1.7%	1.9%
08) LEHMAN BROTHERS HOLDINGS INC		3.1%	2.8%	3.6%	1.1%	0.6%	1.3%	1.2%	0.9%
09) PHH CORPORATION		2.6%	2.7%	2.5%	3.4%	4.5%	4.4%	3.7%	3.5%
10) NATIONAL CITY CORPORATION		2.6%	2.6%	2.6%	1.9%	0.9%	1.0%	1.5%	1.5%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		36.3%	36.6%	36.1%	29.5%	27.4%	27.6%	23.5%	21.1%
02) JP MORGAN CHASE & CO		9.3%	9.2%	9.5%	10.1%	9.2%	7.2%	10.3%	10.2%
03) CITIGROUP INC		6.1%	5.8%	6.5%	8.1%	7.7%	5.8%	6.1%	6.7%
04) WELLS FARGO & COMPANY		5.4%	4.6%	6.4%	6.2%	7.4%	5.6%	4.4%	1.2%
05) CERBERUS CAPITAL HOLDING		4.1%	4.4%	3.7%	5.6%	3.4%	3.6%	4.7%	4.9%
06) SUNTRUST BANKS INC		3.9%	3.9%	3.9%	4.2%	2.4%	1.6%	1.6%	0.8%
07) LEHMAN BROTHERS HOLDINGS INC		2.8%	2.2%	3.6%	1.0%	0.5%	1.3%	0.8%	0.7%
08) PHH CORPORATION		2.7%	2.9%	2.6%	3.4%	4.7%	4.2%	3.3%	3.3%
09) NATIONAL CITY CORPORATION		2.7%	2.7%	2.6%	2.0%	1.1%	1.1%	1.5%	1.7%
10) FLAGSTAR BANCORP INC		2.4%	2.5%	2.2%	1.3%	1.1%	1.1%	1.1%	1.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		3.5%	2.6%	4.7%	2.5%	8.9%	16.3%	22.1%	17.0%
Credit Enhancement		96.5%	97.4%	95.3%	97.5%	91.1%	83.7%	77.9%	83.0%
- Primary MI Only		84.8%	90.1%	78.1%	73.3%	69.6%	65.9%	64.6%	59.9%
- Pool Policy Only		0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.4%	0.5%
- Pool Policy and Primary MI		8.2%	4.1%	13.2%	13.6%	8.0%	4.2%	3.1%	8.3%
- Full Recourse		2.9%	3.0%	2.8%	5.5%	4.5%	3.3%	1.8%	2.6%
- Shared Arrangement		0.1%	0.1%	0.1%	0.2%	1.7%	2.2%	1.4%	1.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.4%	0.0%	1.0%	4.8%	7.1%	7.8%	6.6%	10.5%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile									
	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				99.4%	99.8%	93.2%	96.7%	91.7%	
Interest Only with Credit Enhancement			97.2%	98.7%	93.3%	92.9%	91.1%	89.3%	
Alt-A with Credit Enhancement	97.9%	98.6%	96.9%	98.2%	96.0%	87.0%	91.5%	87.6%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-17.6	-17.8	-17.2	-10.8	-3.1	-3.2	-6.3	-8.3	
Wtd Avg Economic Model Fee	52.2	55.2	48.4	44.9	35.8	37.8	36.8	38.4	
Wtd Avg Charged Fee	34.7	37.4	31.2	34.1	32.7	34.6	30.4	30.1	
Appraisal Waivers									
Appraisal Waiver	4.0%	4.1%	3.8%	3.5%	3.6%	1.1%	1.3%	1.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.92%	0.72%	3.43%	12.79%	25.16%	44.71%	54.36%	79.18%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.20%	0.48%	0.80%	0.90%	1.47%	
Housing Goals									
Low Mod	45.66%	46.09%	45.13%	51.32%	50.84%	51.55%	48.66%	48.43%	
Special Affordable	18.39%	18.60%	18.14%	23.58%	22.34%	21.03%	17.54%	18.06%	
Underserved	41.80%	42.19%	41.31%	42.76%	41.54%	36.56%	32.27%	34.68%	
PMM Low Mod	39.33%	41.11%	37.06%	47.50%	44.28%				
PMM Special Affordable	14.13%	14.98%	13.04%	20.92%	17.55%				
PMM Underserved	33.60%	33.48%	33.75%	35.83%	34.58%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	6.78%	7.79%	5.43%	5.18%	4.24%	4.27%	4.38%	6.27%	
Median Valuation Bias for Other Refi	7.03%	7.93%	5.91%	5.51%	3.91%	2.67%	2.10%	3.27%	

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		58,625	34,171	24,454	105,455	178,021	358,546	356,280
Book Volume (\$B)		\$10.7	\$6.3	\$4.4	\$16.7	\$27.2	\$53.2	\$48.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		94.6%	94.6%	94.5%	94.6%	94.6%	94.4%	94.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.2%	0.0%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.2%	0.1%	0.3%	0.0%	0.1%	0.2%	0.1%
Comb LTV 75.01% - 80.00%		0.4%	0.3%	0.5%	0.0%	0.4%	1.0%	0.3%
Comb LTV 80.01% - 90.00%		0.4%	0.3%	0.4%	0.2%	0.4%	0.9%	0.4%
Comb LTV 90.01% - 95.00%		98.2%	98.4%	97.8%	96.8%	94.0%	94.0%	97.7%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
Comb LTV 97.01% - 100.00%		0.3%	0.4%	0.3%	0.3%	0.2%	0.2%	0.1%
Comb LTV > 100.00%		0.3%	0.3%	0.4%	0.2%	0.1%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	2.5%	4.7%	3.2%	1.3%
Wtd Avg Comb LTV		94.5%	94.5%	94.4%	94.6%	94.5%	94.1%	94.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.2%	0.0%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.2%	0.1%	0.3%	0.0%	0.1%	0.2%	0.1%
Comb LTV 75.01% - 80.00%		0.4%	0.3%	0.5%	0.0%	0.4%	1.0%	0.3%
Comb LTV 80.01% - 90.00%		0.4%	0.3%	0.4%	0.2%	0.4%	0.9%	0.4%
Comb LTV 90.01% - 95.00%		98.2%	98.4%	97.8%	96.8%	94.0%	94.0%	97.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	0.3%	0.4%	0.3%	0.2%	0.2%	0.2%	0.1%
Comb LTV > 100.00%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	2.5%	5.2%	4.7%	3.2%	1.3%
Wtd Avg Comb LTV	94.5%	94.5%	94.4%	94.6%	94.5%	94.1%	94.4%
Credit Score (Sums to 100%)							
FICO < 550	0.9%	0.9%	0.8%	1.0%	1.0%	0.8%	1.0%
FICO 550-579	1.1%	1.1%	1.1%	1.2%	1.4%	1.5%	2.1%
FICO 580-619	5.5%	5.7%	5.2%	6.0%	6.8%	6.2%	7.0%
FICO 620-659	15.5%	15.7%	15.1%	16.7%	18.7%	18.2%	18.5%
FICO 660-699	22.8%	23.1%	22.4%	22.1%	23.1%	23.4%	23.1%
FICO 700-739	24.4%	23.9%	25.0%	22.8%	23.2%	23.7%	23.3%
FICO >= 740	29.2%	28.5%	30.1%	29.9%	25.3%	25.6%	24.2%
FICO Missing	0.7%	1.0%	0.2%	0.4%	0.6%	0.5%	0.8%
Wtd Avg FICO	703	702	705	702	695	697	693
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	81.0%	82.4%	79.1%	79.7%	75.5%	82.3%	85.6%
Intermediate-term, fixed-rate	1.3%	1.2%	1.5%	2.6%	3.6%	5.6%	5.4%
Adjustable-rate	2.6%	1.7%	3.8%	12.4%	18.8%	11.5%	8.4%
Interest Only adjustable-rate	5.5%	4.3%	7.1%	4.2%	1.7%	0.6%	0.3%
Negative Amortization	0.0%	0.0%	0.0%	0.2%	0.2%	0.0%	0.3%
Interest Only fixed-rate	9.6%	10.3%	8.5%	0.9%	0.3%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	92.3%	93.4%	90.6%	90.7%	92.6%	95.5%	96.9%
Second/Vacation Home	5.2%	5.1%	5.5%	7.1%	6.6%	4.0%	2.6%
Investor Property	2.5%	1.5%	3.9%	2.2%	0.8%	0.5%	0.5%
10-K Unit Type (Sums to 100%)							
1 Unit	98.1%	98.3%	97.9%	98.2%	97.0%	97.0%	97.1%
2-4 Units	1.9%	1.7%	2.1%	1.8%	3.0%	3.0%	2.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	11.5%	11.4%	11.5%	10.5%	9.1%	8.4%	8.1%
Single Family Homes	88.5%	88.6%	88.5%	89.5%	90.9%	91.6%	91.9%
Property Type (Sums to 100%)							
Manufactured	0.9%	0.7%	1.1%	1.5%	0.7%	1.0%	2.1%
Condo/Coop	11.5%	11.4%	11.5%	10.5%	9.1%	8.4%	8.1%

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.8%	86.1%	85.3%	83.7%	86.2%	87.2%	87.6%	86.9%
2-4 Units		1.9%	1.7%	2.1%	1.5%	1.8%	3.0%	3.0%	2.9%
Condo									
Condo		11.1%	11.0%	11.2%	11.0%	10.2%	8.9%	8.3%	8.0%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		76.8%	76.7%	77.0%	87.6%	89.0%	88.3%	75.7%	79.0%
Cash-Out Refinance		3.5%	3.4%	3.5%	1.5%	0.5%	0.2%	0.5%	0.6%
Other Refinance		19.7%	19.9%	19.5%	10.8%	10.6%	11.5%	23.8%	20.4%
Origination Type (Sums to 100%)									
TPO Broker		21.8%	23.2%	19.7%	18.1%	16.4%	17.5%	20.3%	21.9%
TPO Correspondent		39.6%	40.2%	38.9%	35.8%	34.7%	34.9%	32.1%	30.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		38.6%	36.6%	41.4%	46.1%	48.8%	47.5%	47.6%	47.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$183,234	\$185,144	\$180,565	\$159,434	\$155,087	\$153,186	\$148,590	\$136,907
Loan Original Note Rate		6.59%	6.59%	6.58%	6.77%	6.02%	5.93%	5.91%	6.85%
Seasoning (Sums to 100%)									
Seasoned		1.7%	1.2%	2.4%	4.1%	4.4%	1.4%	0.9%	2.6%
Non-Seasoned		98.3%	98.8%	97.6%	95.9%	95.6%	98.6%	99.1%	97.4%
ACI									
ACI Probability		1.43%	1.45%	1.39%	1.57%	1.17%	1.18%	1.13%	1.19%
Wtd Avg ACI Score		663	663	664	669	673	672	674	672
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.07	-0.10	-0.09	-0.04	0.06
Credit Premium > 1.5		0.3%	0.0%	0.7%	0.7%	0.3%	0.3%	0.8%	0.8%
Prepay Premium									
Prepay Premium		3.0%	3.1%	2.9%	1.4%	0.5%	0.8%	1.8%	2.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.2%	2.1%	2.5%	2.4%	3.3%	5.1%	6.9%	6.0%
DTI Ratio > 20 and <= 30		10.6%	10.3%	11.0%	10.8%	12.8%	15.4%	18.8%	19.0%
DTI Ratio > 30 and <= 40		25.9%	25.7%	26.2%	23.8%	26.0%	26.2%	28.8%	30.8%
DTI Ratio > 40 and <= 50		30.9%	31.3%	30.4%	28.6%	26.3%	23.8%	23.4%	24.3%
DTI Ratio > 50		20.3%	20.9%	19.5%	22.6%	20.3%	20.3%	16.0%	14.7%
DTI Ratio Missing		10.1%	9.8%	10.4%	11.8%	11.3%	9.2%	6.1%	5.2%
Wtd Avg DTI Ratio		42.1%	42.3%	41.7%	42.6%	41.5%	40.7%	38.1%	38.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		2.3%	2.1%	2.5%	2.4%	3.3%	5.2%	7.1%	6.1%
DTI Ratio > 20 and <= 30		10.7%	10.4%	11.2%	11.0%	13.3%	16.0%	19.4%	19.2%
DTI Ratio > 30 and <= 40		26.4%	26.2%	26.8%	24.4%	27.3%	27.3%	29.7%	31.1%
DTI Ratio > 40 and <= 50		31.6%	31.9%	31.1%	29.5%	27.8%	25.1%	24.1%	24.6%
DTI Ratio > 50		21.4%	21.9%	20.6%	24.0%	22.1%	22.0%	16.8%	15.0%
DTI Ratio Missing		7.6%	7.5%	7.7%	8.8%	6.1%	4.5%	2.9%	4.0%
Wtd Avg DTI Ratio		42.2%	42.4%	41.8%	42.7%	41.7%	40.9%	38.2%	38.0%
Origination Term (Sums to 100%)									
<= 15 Years		1.3%	1.2%	1.5%	2.2%	2.6%	3.6%	5.6%	5.4%
> 15 Years and <= 25 Years		1.1%	0.9%	1.3%	2.5%	2.1%	2.2%	2.3%	2.4%
> 25 Years and <= 30 Years		95.7%	95.8%	95.6%	94.7%	95.2%	94.2%	92.1%	92.1%
> 30 Years		1.9%	2.0%	1.7%	0.6%	0.1%	0.1%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		90.6%	92.7%	87.6%	88.6%	80.7%	75.8%	82.4%	85.6%
Intermediate-Term Fixed Rate (excl Balloon)		1.3%	1.2%	1.5%	2.1%	2.5%	3.2%	4.8%	4.7%
Adjustable Rate		8.1%	6.1%	10.9%	9.2%	16.7%	20.7%	12.1%	9.0%
Balloon		0.0%	0.0%	0.0%	0.1%	0.1%	0.4%	0.7%	0.7%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.9%	2.0%	1.7%	0.6%	0.1%	0.1%	0.0%	0.1%
Hybrid Arm		8.0%	6.0%	10.8%	9.1%	16.0%	19.2%	11.3%	7.5%
- 2/28 Hybrid Arm		0.1%	0.3%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.5%	0.5%	0.5%	1.6%	4.3%	7.1%	3.9%	2.4%
- 5/1 Hybrid Arm		5.8%	3.9%	8.5%	5.9%	9.6%	9.9%	5.4%	4.0%
- 7/1 Hybrid Arm		0.9%	0.7%	1.3%	1.2%	1.7%	2.1%	1.8%	0.9%
- 10/1 Hybrid Arm		0.6%	0.6%	0.6%	0.3%	0.3%	0.2%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.0%	0.3%
Interest Only		15.0%	14.7%	15.6%	10.3%	5.1%	2.0%	0.6%	0.3%
- Interest Only ARM		5.5%	4.3%	7.1%	4.3%	4.2%	1.7%	0.6%	0.3%
- Interest Only FRM		9.6%	10.3%	8.5%	6.0%	0.9%	0.3%	0.1%	0.0%

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	19.1%	17.8%	19.3%	13.8%	11.2%	10.0%	8.8%
- Alt-A Low/No Doc	13.8%	13.1%	13.9%	10.8%	9.4%	7.2%	6.9%
- Alt-A No Disclosure	0.8%	1.2%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	3.6%	3.2%	6.3%	7.4%	4.5%	2.6%	2.8%
- Alt-A SISA	1.9%	1.6%	2.7%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.8%	2.9%	2.0%	1.3%	1.1%	0.6%	0.6%
- Alt-A Stated Income	4.7%	4.2%	2.7%	2.0%	3.8%	4.0%	3.5%
Alt-A Full Doc (by SFC)	4.7%	4.0%	3.4%	1.8%	1.0%	0.6%	0.2%
Alt-A Deals (no SFC)	0.7%	0.7%	2.1%	1.2%	0.9%	2.3%	1.7%
My Community Mortgage	5.1%	5.9%	2.2%	0.5%	0.2%	0.1%	0.0%
Non-Full Doc							
Non-Full Doc Total	32.3%	33.1%	19.7%	13.9%	12.1%	9.4%	8.1%
- Select Lender Programs Non-Full Doc	18.4%	19.7%	5.7%	3.2%	2.7%	2.2%	1.4%
- Other Low/No Doc	13.9%	13.4%	14.0%	10.8%	9.3%	7.1%	6.6%
Subprime Deals							
Subprime	0.6%	1.0%	0.8%	0.0%	0.0%	0.5%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%
- Post 12/2005	0.6%	1.0%	0.8%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	75.6%	77.8%	69.7%	74.9%	79.5%	82.7%	83.6%
Investor Channel	21.4%	19.3%	25.8%	19.2%	15.5%	13.8%	15.1%
eChannel	3.0%	2.9%	4.5%	6.0%	5.0%	3.3%	1.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	1.0%	1.0%	0.6%	0.5%	0.4%	0.4%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.1%
- Other	0.8%	0.8%	0.5%	0.3%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	1.8%	1.8%	1.8%	1.8%	1.4%	1.0%	1.1%	1.1%	0.6%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.2%	0.2%	0.2%	0.3%	0.1%	0.1%	0.1%	0.2%	0.0%
- 80/15/05	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/20/00	1.0%	1.0%	1.0%	0.8%	0.5%	0.4%	0.4%	0.4%	0.2%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.1%	0.3%	0.3%	0.3%	0.2%
- Other	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%
EA/TPR									
EA/TPR	4.3%	4.3%	4.4%	5.9%	6.5%	7.6%	6.5%	6.5%	7.3%
- EA I	1.7%	1.5%	1.9%	2.7%	2.8%	3.4%	3.1%	3.1%	2.9%
- EA/TPR II	1.6%	1.6%	1.4%	1.9%	2.1%	2.2%	2.0%	2.0%	2.8%
- EA/TPR III	1.1%	1.1%	1.0%	1.3%	1.6%	2.0%	1.4%	1.4%	1.5%
10-K Property Region (Sums to 100%)									
Midwest	20.0%	20.0%	20.1%	20.5%	20.3%	20.6%	20.6%	20.6%	19.4%
Northeast	17.5%	17.4%	17.8%	17.2%	17.9%	18.3%	15.7%	15.7%	15.7%
Southeast	30.0%	29.3%	30.9%	32.7%	31.7%	28.0%	26.6%	26.6%	27.1%
Southwest	22.7%	22.7%	22.7%	22.1%	21.4%	20.3%	21.0%	21.0%	20.2%
West	9.7%	10.6%	8.6%	7.4%	8.7%	12.8%	16.1%	16.1%	17.5%
Census Region (Sums to 100%)									
New England	5.1%	5.2%	5.0%	4.4%	4.9%	5.2%	5.0%	5.0%	4.9%
Middle Atlantic	11.4%	11.3%	11.5%	11.7%	11.9%	12.4%	10.2%	10.2%	10.2%
East North Central	16.3%	16.2%	16.4%	16.6%	16.3%	16.9%	17.1%	17.1%	16.4%
East South Central	6.2%	6.3%	6.0%	6.7%	6.1%	5.0%	5.0%	5.0%	5.0%
South Atlantic	24.3%	23.5%	25.4%	26.6%	26.1%	23.4%	21.9%	21.9%	22.4%
West North Central	6.9%	7.0%	6.7%	6.8%	6.9%	6.6%	6.4%	6.4%	5.8%
West South Central	11.8%	11.6%	12.0%	12.4%	11.2%	10.0%	9.4%	9.4%	9.0%
Mountain	10.6%	11.0%	10.1%	9.2%	10.2%	11.1%	12.1%	12.1%	11.6%
Pacific	7.0%	7.5%	6.1%	5.0%	5.7%	9.0%	12.7%	12.7%	14.4%
US Territories	0.6%	0.5%	0.7%	0.6%	0.6%	0.3%	0.2%	0.2%	0.3%
Top 10 States									
01) FL	9.7%	9.2%	10.3%	11.4%	12.3%	10.6%	8.6%	8.6%	8.7%
02) TX	7.5%	7.5%	7.5%	7.5%	7.0%	6.6%	6.2%	6.2%	6.0%
03) IL	6.0%	6.0%	6.0%	5.6%	5.4%	6.0%	5.7%	5.7%	5.2%
04) NJ	4.1%	4.1%	4.2%	3.9%	3.9%	4.3%	3.5%	3.5%	3.3%
05) PA	4.0%	3.9%	4.3%	4.3%	4.0%	3.5%	3.1%	3.1%	3.3%
06) GA	3.9%	3.9%	3.9%	4.0%	3.7%	3.3%	3.6%	3.6%	3.8%

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07)	NC	3.7%	3.6%	3.8%	3.8%	3.2%	2.5%	3.1%	3.0%
08)	OH	3.3%	3.1%	3.4%	3.8%	3.4%	3.3%	3.3%	3.3%
09)	AZ	3.2%	3.2%	3.2%	3.2%	3.8%	3.8%	3.9%	3.8%
10)	NY	3.2%	3.3%	3.0%	3.5%	3.9%	4.6%	3.7%	3.5%
Top 10 Sellers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	36.7%	39.0%	33.5%	24.2%	25.5%	26.9%	24.5%	21.0%
02)	CITIGROUP INC	6.5%	6.3%	6.9%	7.0%	6.2%	5.0%	3.1%	4.4%
03)	JP MORGAN CHASE & CO	4.7%	5.0%	4.2%	4.5%	3.1%	0.9%	5.0%	5.2%
04)	WELLS FARGO & COMPANY	4.7%	4.3%	5.3%	4.6%	4.8%	1.2%	1.5%	0.1%
05)	LEHMAN BROTHERS HOLDINGS INC	4.3%	2.9%	6.4%	1.2%	0.3%	0.8%	1.6%	1.4%
06)	PHH CORPORATION	3.8%	3.6%	4.0%	5.8%	7.6%	7.3%	5.7%	5.8%
07)	OHIO SAVINGS FINANCIAL CORPORATION	3.7%	3.7%	3.6%	3.1%	2.7%	2.4%	1.7%	1.9%
08)	NATIONAL CITY CORPORATION	2.9%	2.8%	3.1%	2.5%	0.4%	1.0%	1.4%	1.6%
09)	FIRST HORIZON NATIONAL CORPORATION	2.6%	2.6%	2.6%	2.6%	2.5%	2.3%	2.3%	2.1%
10)	FLAGSTAR BANCORP INC	2.6%	2.6%	2.5%	3.1%	4.0%	4.0%	2.9%	3.0%
Top 10 Servicers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	36.9%	39.3%	33.5%	24.4%	25.5%	26.7%	24.8%	21.8%
02)	JP MORGAN CHASE & CO	8.3%	7.7%	9.0%	10.0%	9.9%	7.5%	9.7%	8.7%
03)	CITIGROUP INC	6.7%	6.4%	7.1%	8.4%	8.5%	6.2%	6.2%	7.4%
04)	WELLS FARGO & COMPANY	5.7%	4.5%	7.5%	7.1%	8.5%	6.2%	4.6%	1.4%
05)	PHH CORPORATION	3.9%	3.9%	4.0%	5.8%	7.9%	7.2%	5.3%	5.5%
06)	LEHMAN BROTHERS HOLDINGS INC	3.9%	2.2%	6.4%	1.1%	0.3%	0.8%	1.4%	1.2%
07)	NATIONAL CITY CORPORATION	3.0%	2.9%	3.1%	2.6%	0.6%	1.1%	1.5%	1.8%
08)	FLAGSTAR BANCORP INC	2.6%	2.6%	2.5%	1.8%	1.0%	0.8%	0.7%	1.2%
09)	SUNTRUST BANKS INC	2.5%	2.5%	2.4%	3.6%	2.1%	1.2%	1.4%	0.6%
10)	FIRST HORIZON NATIONAL CORPORATION	2.4%	2.6%	2.2%	2.6%	2.3%	3.2%	2.5%	2.1%
Credit Enhancement (Sums to 100%)									
	No Credit Enhancement	1.7%	1.2%	2.3%	1.8%	8.1%	11.4%	14.1%	10.2%
	Credit Enhancement	98.3%	98.8%	97.7%	98.2%	91.9%	88.6%	85.9%	89.8%
	- Primary MI Only	88.7%	91.9%	84.2%	77.2%	74.0%	71.7%	70.6%	64.3%
	- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%
	- Pool Policy and Primary MI	5.6%	3.7%	8.5%	6.7%	5.3%	3.0%	3.2%	8.7%
	- Full Recourse	3.1%	2.8%	3.5%	7.7%	2.5%	1.8%	2.3%	3.5%
	- Shared Arrangement	0.4%	0.4%	0.3%	0.5%	1.8%	2.4%	1.4%	0.8%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.5%	0.0%	1.1%	6.1%	8.2%	9.5%	8.0%	12.3%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				100.0%	97.3%	96.6%	96.7%	97.0%	
Interest Only with Credit Enhancement			98.7%	98.8%	97.9%	96.2%	93.9%	90.8%	
Alt-A with Credit Enhancement		99.5%	98.7%	97.9%	97.6%	91.3%	95.4%	90.6%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-20.7	-21.3	-19.8	-13.6	-4.3	-2.0	-6.5	-5.5	
Wtd Avg Economic Model Fee	49.9	50.6	48.9	42.6	33.8	33.0	31.3	29.4	
Wtd Avg Charged Fee	29.2	29.3	29.1	29.0	29.5	30.9	24.8	23.9	
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.2%	0.0%	0.1%	0.1%	0.2%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.74%	0.67%	3.29%	11.41%	23.64%	44.37%	55.16%	79.59%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.23%	0.60%	1.00%	1.24%	1.69%	
Housing Goals									
Low Mod	41.58%	41.13%	42.22%	50.77%	48.60%	49.58%	49.48%	47.52%	
Special Affordable	14.81%	14.44%	15.33%	22.51%	19.91%	17.91%	17.04%	16.50%	
Underserved	38.42%	38.19%	38.73%	40.08%	39.88%	34.61%	32.22%	35.22%	
PMM Low Mod	40.55%	40.68%	40.37%	51.91%	48.99%				
PMM Special Affordable	14.59%	14.61%	14.55%	23.88%	20.67%				
PMM Underserved	35.21%	35.29%	35.10%	38.48%	38.02%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	6.12%	6.73%	5.45%	5.11%	4.86%	3.69%	2.95%	4.17%	
Median Valuation Bias for Other Refi	6.25%	7.04%	5.08%	4.13%	2.99%	1.71%	0.86%	2.17%	

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		177,241	111,583	253,794	202,732	205,084	237,366	139,255
Book Volume (\$B)		\$27.4	\$17.4	\$34.0	\$26.6	\$26.7	\$31.2	\$17.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		4.1%	4.0%	6.7%	10.2%	20.0%	34.4%	51.2%
OLTV 97.01% - 100.00%		94.3%	94.7%	90.9%	85.7%	75.7%	59.8%	42.4%
OLTV > 100.00%		1.6%	1.4%	2.4%	4.1%	4.3%	5.8%	6.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		99.9%	99.9%	99.8%	99.8%	99.5%	99.3%	98.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.0%	0.0%	0.1%	0.5%	0.3%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.0%	0.1%	0.2%	0.6%	0.5%
Comb LTV 75.01% - 80.00%		0.2%	0.2%	0.0%	0.1%	0.5%	1.6%	1.1%
Comb LTV 80.01% - 90.00%		0.2%	0.1%	0.0%	0.1%	0.3%	1.1%	1.2%
Comb LTV 90.01% - 95.00%		0.1%	0.1%	0.0%	0.1%	0.2%	0.8%	1.7%
Comb LTV 95.01% - 97.00%		3.6%	3.5%	5.9%	9.2%	18.2%	31.9%	49.4%
Comb LTV 97.01% - 100.00%		93.6%	94.1%	90.0%	82.5%	72.9%	57.5%	41.5%
Comb LTV > 100.00%		2.1%	2.0%	2.7%	4.1%	3.6%	2.8%	3.1%
Comb LTV Missing		0.0%	0.0%	1.4%	3.8%	3.9%	2.8%	0.9%
Wtd Avg Comb LTV		99.8%	99.8%	99.8%	99.7%	99.2%	97.9%	97.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.0%	0.0%	0.1%	0.5%	0.3%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.0%	0.1%	0.2%	0.6%	0.5%
Comb LTV 75.01% - 80.00%		0.2%	0.2%	0.0%	0.1%	0.5%	1.6%	1.1%
Comb LTV 80.01% - 90.00%		0.2%	0.1%	0.0%	0.1%	0.3%	1.1%	1.2%
Comb LTV 90.01% - 95.00%		0.1%	0.1%	0.0%	0.1%	0.2%	0.8%	1.7%
Comb LTV 95.01% - 97.00%		3.6%	3.5%	5.9%	9.2%	18.2%	31.9%	49.4%

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	93.6%	94.1%	92.9%	90.0%	82.5%	72.9%	57.5%	41.5%
Comb LTV	> 100.00%	2.1%	2.0%	2.3%	2.7%	4.1%	3.6%	2.8%	3.1%
Comb LTV	Missing	0.0%	0.0%	0.0%	1.4%	3.8%	3.9%	2.7%	0.9%
Wtd Avg Comb LTV		99.8%	99.8%	99.7%	99.8%	99.7%	99.2%	97.9%	97.7%
Credit Score (Sums to 100%)									
FICO < 550		1.4%	1.1%	2.0%	2.0%	1.5%	1.5%	2.1%	1.2%
FICO 550-579		2.3%	2.1%	2.8%	2.6%	1.9%	2.1%	3.2%	2.4%
FICO 580-619		14.8%	15.1%	14.2%	13.0%	10.7%	10.9%	9.8%	7.3%
FICO 620-659		26.0%	27.1%	24.0%	26.1%	26.3%	26.7%	21.1%	17.2%
FICO 660-699		22.1%	22.5%	21.3%	22.4%	24.2%	24.8%	25.2%	26.4%
FICO 700-739		16.4%	15.9%	17.1%	16.3%	17.2%	17.8%	19.8%	23.5%
FICO >= 740		16.3%	15.3%	18.0%	16.4%	16.6%	14.0%	17.1%	20.5%
FICO Missing		0.7%	0.8%	0.6%	1.2%	1.6%	2.4%	1.7%	1.4%
Wtd Avg FICO		673	672	675	674	678	674	679	689
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		83.5%	83.2%	83.9%	93.9%	91.1%	88.9%	91.4%	94.3%
Intermediate-term, fixed-rate		0.2%	0.2%	0.3%	0.6%	0.8%	0.9%	2.4%	2.4%
Adjustable-rate		1.3%	0.7%	2.3%	3.1%	7.6%	9.8%	5.8%	2.7%
Interest Only adjustable-rate		4.2%	2.2%	7.6%	1.4%	0.6%	0.3%	0.4%	0.6%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		10.8%	13.6%	5.9%	1.1%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		97.9%	99.5%	95.1%	99.2%	99.6%	99.8%	99.6%	99.4%
Second/Vacation Home		0.7%	0.4%	1.3%	0.4%	0.3%	0.2%	0.2%	0.3%
Investor Property		1.3%	0.0%	3.6%	0.4%	0.1%	0.1%	0.1%	0.3%
10-K Unit Type (Sums to 100%)									
1 Unit		99.5%	99.6%	99.4%	99.7%	99.7%	99.4%	99.2%	99.3%
2-4 Units		0.5%	0.4%	0.6%	0.3%	0.3%	0.6%	0.8%	0.7%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		10.9%	11.1%	10.5%	9.6%	8.7%	8.6%	8.8%	9.5%
Single Family Homes		89.1%	88.9%	89.5%	90.4%	91.3%	91.4%	91.2%	90.5%
Property Type (Sums to 100%)									
Manufactured		0.0%	0.0%	0.0%	1.6%	0.8%	0.2%	0.9%	1.4%
Condo/Coop		10.9%	11.1%	10.5%	9.6%	8.7%	8.6%	8.8%	9.5%

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		88.6%	88.5%	88.9%	88.6%	90.2%	90.6%	89.6%	88.4%
2-4 Units		0.5%	0.4%	0.6%	0.3%	0.3%	0.6%	0.8%	0.7%
Condo									
Condo		10.9%	11.1%	10.5%	9.6%	8.7%	8.6%	8.8%	9.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		97.5%	97.8%	97.0%	99.1%	98.8%	98.0%	93.4%	93.8%
Cash-Out Refinance		0.7%	0.5%	1.1%	0.2%	0.1%	0.1%	0.4%	0.9%
Other Refinance		1.8%	1.7%	1.9%	0.7%	1.1%	1.9%	6.1%	5.3%
Origination Type (Sums to 100%)									
TPO Broker		27.2%	28.0%	25.7%	22.1%	18.9%	22.0%	23.2%	24.5%
TPO Correspondent		41.8%	42.0%	41.3%	35.6%	27.8%	27.6%	25.0%	20.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		31.1%	30.0%	33.0%	42.3%	53.3%	50.4%	51.8%	55.1%
Origination Amount and Rate									
Avg Origination Loan Amount		\$154,472	\$156,438	\$151,132	\$134,727	\$131,598	\$130,556	\$131,846	\$125,306
Loan Original Note Rate		6.73%	6.68%	6.81%	6.92%	6.32%	6.31%	6.31%	7.16%
Seasoning (Sums to 100%)									
Seasoned		0.3%	0.2%	0.4%	3.3%	5.2%	0.7%	1.8%	4.3%
Non-Seasoned		99.7%	99.8%	99.6%	96.7%	94.8%	99.3%	98.2%	95.7%
ACI									
ACI Probability		3.18%	3.07%	3.39%	3.20%	2.63%	2.53%	2.65%	1.90%
Wtd Avg ACI Score		636	636	635	640	646	645	644	656
Credit Premium									
Wtd Avg Credit Premium		-0.01	-0.01	-0.02	-0.14	-0.09	-0.04	0.04	0.16
Credit Premium > 1.5		0.7%	0.0%	1.8%	0.5%	0.3%	0.2%	1.0%	1.5%
Prepay Premium									
Prepay Premium		3.2%	2.3%	4.9%	1.3%	0.0%	0.6%	3.4%	2.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		1.0%	0.9%	1.2%	1.3%	1.7%	3.4%	4.8%	5.0%
DTI Ratio > 20 and <= 30		6.7%	6.2%	7.4%	7.9%	9.9%	12.7%	15.9%	17.4%
DTI Ratio > 30 and <= 40		21.5%	20.7%	22.9%	24.4%	27.6%	27.9%	29.3%	33.5%
DTI Ratio > 40 and <= 50		32.5%	32.0%	33.5%	31.9%	30.2%	27.1%	25.0%	26.5%
DTI Ratio > 50		35.5%	37.7%	31.7%	31.7%	25.9%	23.0%	19.1%	15.2%
DTI Ratio Missing		2.8%	2.4%	3.3%	2.8%	4.7%	5.8%	5.8%	2.4%
Wtd Avg DTI Ratio		46.1%	46.6%	45.2%	45.0%	43.2%	41.9%	40.0%	38.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		1.0%	0.9%	1.2%	1.2%	1.7%	3.4%	4.9%	5.0%
DTI Ratio > 20 and <= 30		6.7%	6.2%	7.5%	7.9%	10.1%	13.1%	16.3%	17.5%
DTI Ratio > 30 and <= 40		21.7%	20.9%	23.1%	24.7%	28.5%	28.9%	30.2%	33.8%
DTI Ratio > 40 and <= 50		32.9%	32.3%	34.0%	32.5%	31.3%	28.3%	25.8%	26.7%
DTI Ratio > 50		36.2%	38.3%	32.4%	32.7%	27.5%	24.4%	19.8%	15.4%
DTI Ratio Missing		1.6%	1.3%	2.0%	0.9%	0.8%	2.0%	3.1%	1.6%
Wtd Avg DTI Ratio		46.2%	46.7%	45.3%	45.1%	43.4%	42.0%	40.0%	38.6%
Origination Term (Sums to 100%)									
<= 15 Years		0.2%	0.2%	0.3%	0.6%	0.8%	0.9%	2.4%	2.4%
> 15 Years and <= 25 Years		0.1%	0.1%	0.1%	1.0%	0.9%	0.4%	0.7%	0.6%
> 25 Years and <= 30 Years		95.8%	95.2%	97.0%	98.1%	98.3%	98.7%	96.9%	96.9%
> 30 Years		3.8%	4.5%	2.6%	0.3%	0.0%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		94.3%	96.8%	89.8%	94.9%	91.1%	88.9%	91.4%	94.3%
Intermediate-Term Fixed Rate (excl Balloon)		0.2%	0.2%	0.3%	0.6%	0.7%	0.8%	1.8%	1.6%
Adjustable Rate		5.5%	2.9%	9.9%	4.5%	8.1%	10.1%	6.2%	3.3%
Balloon		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.5%	0.8%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		3.8%	4.5%	2.6%	0.3%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm		5.5%	2.9%	9.9%	4.5%	8.1%	10.0%	5.8%	3.0%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.2%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.1%	0.1%	0.0%	0.3%	1.0%	0.6%	2.7%	0.8%
- 5/1 Hybrid Arm		5.0%	2.6%	9.4%	2.9%	4.4%	6.6%	1.6%	0.6%
- 7/1 Hybrid Arm		0.3%	0.2%	0.4%	0.9%	2.3%	2.6%	1.5%	1.5%
- 10/1 Hybrid Arm		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		15.0%	15.8%	13.5%	2.5%	0.6%	0.3%	0.4%	0.6%
- Interest Only ARM		4.2%	2.2%	7.6%	1.4%	0.6%	0.3%	0.4%	0.6%
- Interest Only FRM		10.8%	13.6%	5.9%	1.1%	0.0%	0.0%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		9.8%	7.4%	14.1%	2.0%	3.1%	6.8%	10.1%
- Alt-A Low/No Doc		4.9%	3.5%	7.4%	0.3%	1.3%	5.0%	6.4%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.2%	0.3%	0.2%	0.0%	0.5%	0.4%	2.0%
- Alt-A SISA		0.3%	0.1%	0.6%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.9%	0.6%	1.4%	0.0%	0.0%	0.1%	0.5%
- Alt-A Stated Income		3.5%	2.5%	5.2%	0.3%	0.8%	4.5%	3.9%
Alt-A Full Doc (by SFC)		3.3%	2.2%	5.2%	0.1%	0.1%	0.1%	0.0%
Alt-A Deals (no SFC)		1.7%	1.8%	1.5%	1.6%	1.7%	1.7%	3.6%
My Community Mortgage		45.2%	49.9%	37.1%	7.9%	7.6%	6.7%	4.3%
Non-Full Doc								
Non-Full Doc Total		5.0%	3.5%	7.5%	0.5%	1.3%	5.0%	6.6%
- Select Lender Programs Non-Full Doc		0.1%	0.0%	0.1%	0.2%	0.1%	0.1%	0.2%
- Other Low/No Doc		4.9%	3.5%	7.4%	0.3%	1.3%	5.0%	6.4%
Subprime Deals								
Subprime		0.1%	0.1%	0.0%	0.0%	0.0%	0.4%	0.1%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.1%
- Post 12/2005		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		88.0%	90.8%	83.0%	82.8%	85.1%	72.7%	79.3%
Investor Channel		10.3%	7.6%	15.1%	12.6%	10.8%	12.9%	19.1%
eChannel		1.7%	1.6%	1.9%	4.7%	4.1%	2.8%	0.9%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	11.6%	0.7%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		0.9%	0.9%	0.8%	0.5%	0.2%	0.3%	0.4%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		0.8%	0.8%	0.8%	0.5%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	1.5%	1.5%	1.5%	1.7%	1.1%	1.0%	1.1%	1.4%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.2%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- 80/20/00	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	0.3%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.3%	1.3%	1.4%	0.8%	0.6%	0.6%	0.6%	0.9%
EA/TPR								
EA/TPR	7.9%	7.2%	9.0%	10.7%	14.3%	15.0%	9.5%	13.4%
- EA I	2.8%	2.5%	3.5%	4.9%	6.8%	7.0%	4.7%	5.6%
- EA/TPR II	3.8%	3.6%	4.1%	4.0%	4.2%	4.3%	2.9%	4.7%
- EA/TPR III	1.2%	1.1%	1.5%	1.8%	3.3%	3.7%	1.9%	3.0%
10-K Property Region (Sums to 100%)								
Midwest	21.3%	20.8%	22.1%	25.5%	23.4%	21.2%	19.3%	17.1%
Northeast	11.4%	11.0%	12.1%	11.9%	14.4%	12.7%	10.8%	11.3%
Southeast	32.2%	32.2%	32.2%	32.6%	33.7%	33.2%	34.6%	31.1%
Southwest	24.9%	24.7%	25.3%	23.7%	21.7%	21.8%	18.8%	19.7%
West	10.2%	11.3%	8.3%	6.4%	6.9%	10.9%	16.5%	20.8%
Census Region (Sums to 100%)								
New England	3.5%	3.5%	3.4%	3.2%	3.4%	3.6%	3.4%	3.3%
Middle Atlantic	6.3%	6.1%	6.6%	6.4%	7.5%	7.5%	6.4%	6.1%
East North Central	16.3%	16.0%	16.7%	19.3%	18.3%	16.4%	15.5%	13.5%
East South Central	7.8%	7.9%	7.6%	8.2%	7.3%	5.6%	4.9%	4.7%
South Atlantic	25.0%	24.7%	25.3%	24.9%	26.9%	28.0%	29.9%	26.7%
West North Central	8.7%	8.3%	9.2%	10.8%	9.1%	8.4%	6.5%	6.3%
West South Central	12.0%	11.8%	12.5%	13.0%	12.8%	12.2%	9.9%	9.9%
Mountain	11.7%	12.0%	11.0%	8.1%	6.7%	8.3%	8.3%	9.3%
Pacific	7.8%	8.7%	6.1%	4.4%	5.0%	8.8%	14.4%	18.6%
US Territories	1.1%	0.9%	1.4%	1.8%	3.0%	1.3%	0.8%	1.7%
Top 10 States								
01) TX	7.9%	7.8%	8.1%	7.7%	7.9%	8.3%	6.7%	7.0%
02) FL	7.7%	7.7%	7.9%	7.2%	8.6%	9.9%	9.9%	8.7%
03) GA	5.2%	5.0%	5.5%	5.7%	5.2%	4.9%	7.0%	4.6%
04) IL	4.7%	4.7%	4.6%	4.9%	4.5%	4.9%	4.9%	3.9%
05) OH	4.3%	4.0%	4.8%	5.8%	4.9%	3.5%	3.4%	2.7%
06) AZ	3.9%	4.1%	3.5%	2.4%	2.5%	3.5%	3.3%	3.6%

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) NC		3.2%	3.0%	3.6%	3.4%	2.9%	3.2%	3.5%
08) WA		3.2%	3.5%	2.7%	2.2%	2.5%	2.6%	3.2%
09) VA		3.1%	3.3%	2.7%	3.4%	3.9%	3.8%	4.1%
10) PA		3.1%	3.0%	3.1%	3.8%	3.5%	3.0%	3.0%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION		16.7%	18.4%	13.9%	13.3%	13.5%	12.3%	12.4%
02) CITIGROUP INC		10.9%	11.1%	10.5%	7.4%	6.2%	3.1%	2.8%
03) SUNTRUST BANKS INC		7.6%	7.7%	7.4%	2.9%	2.3%	1.7%	2.3%
04) LEHMAN BROTHERS HOLDINGS INC		6.2%	3.0%	11.8%	0.0%	1.4%	5.6%	5.0%
05) OHIO SAVINGS FINANCIAL CORPORATION		5.8%	5.7%	6.0%	2.0%	1.7%	1.3%	1.9%
06) FLAGSTAR BANCORP INC		5.5%	5.6%	5.3%	7.7%	6.4%	3.4%	2.9%
07) FIRST HORIZON NATIONAL CORPORATION		5.1%	5.8%	3.9%	3.5%	3.0%	2.4%	2.7%
08) WELLS FARGO & COMPANY		3.4%	3.7%	2.9%	0.7%	5.9%	3.8%	0.9%
09) BANK OF AMERICA CORPORATION		2.7%	2.9%	2.5%	2.4%	1.4%	1.4%	4.6%
10) PHH CORPORATION		2.7%	2.4%	3.2%	7.5%	7.5%	7.8%	7.8%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION		16.8%	18.4%	13.9%	13.3%	12.6%	12.4%	12.5%
02) CITIGROUP INC		11.0%	11.2%	10.8%	12.9%	9.5%	5.8%	5.4%
03) SUNTRUST BANKS INC		7.5%	7.6%	7.2%	2.3%	1.9%	1.5%	2.1%
04) LEHMAN BROTHERS HOLDINGS INC		6.2%	2.9%	11.8%	0.0%	1.4%	5.6%	4.9%
05) FLAGSTAR BANCORP INC		5.5%	5.6%	5.3%	1.7%	3.2%	2.1%	2.0%
06) JP MORGAN CHASE & CO		5.3%	4.8%	6.3%	8.5%	9.1%	7.4%	9.5%
07) FIRST HORIZON NATIONAL CORPORATION		5.1%	5.8%	3.9%	3.5%	3.4%	2.4%	2.6%
08) WELLS FARGO & COMPANY		4.7%	3.7%	6.4%	2.6%	7.6%	5.2%	1.9%
09) OHIO SAVINGS FINANCIAL CORPORATION		3.8%	5.3%	1.0%	0.2%	0.3%	0.5%	1.4%
10) PHH CORPORATION		2.7%	2.4%	3.3%	7.6%	7.6%	7.3%	7.4%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.7%	0.5%	1.0%	7.3%	7.7%	12.4%	9.0%
Credit Enhancement		99.3%	99.5%	99.0%	92.7%	92.3%	87.6%	91.0%
- Primary MI Only		90.3%	93.8%	84.0%	70.5%	64.9%	61.7%	57.3%
- Pool Policy Only		0.0%	0.0%	0.0%	0.0%	0.2%	0.3%	0.3%
- Pool Policy and Primary MI		3.9%	1.3%	8.5%	1.0%	4.6%	2.1%	9.0%
- Full Recourse		3.4%	3.0%	4.1%	5.1%	3.0%	8.2%	8.8%
- Shared Arrangement		1.4%	1.3%	1.6%	8.7%	11.7%	10.8%	8.4%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.3%	0.0%	0.7%	7.5%	7.9%	4.5%	7.2%
Credit Enhancement By Product Type								

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement					88.4%	0.0%			
Interest Only with Credit Enhancement	99.7%	99.8%	99.5%	99.3%	98.1%	98.4%	99.0%	96.5%	
Alt-A with Credit Enhancement	98.9%	98.4%	99.3%	89.2%	96.1%	66.0%	98.0%	91.7%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-42.9	-45.7	-38.0	-25.3	0.1	6.2	-27.9	3.9	
Wtd Avg Economic Model Fee	84.3	85.1	83.0	66.7	46.8	42.4	62.3	37.6	
Wtd Avg Charged Fee	41.4	39.4	44.9	41.4	46.9	48.7	34.4	41.5	
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	0.81%	0.25%	1.81%	7.26%	21.17%	43.59%	55.82%	78.09%	
Cumulative Default Rate	0.01%	0.00%	0.03%	0.69%	1.95%	2.96%	2.56%	2.57%	
Housing Goals									
Low Mod	68.61%	69.12%	67.73%	70.46%	66.96%	67.24%	66.72%	62.57%	
Special Affordable	30.60%	30.71%	30.42%	32.95%	31.79%	30.43%	29.94%	26.56%	
Underserved	45.20%	45.22%	45.17%	44.74%	45.16%	39.93%	39.08%	39.35%	
PMM Low Mod									
PMM Special Affordable	69.35%	70.03%	68.13%	71.47%	67.50%				
PMM Underserved	31.30%	31.40%	31.12%	33.93%	32.46%				
	45.14%	45.28%	44.87%	44.74%	45.24%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	6.07%	7.00%	5.27%	3.81%	-5.06%	3.88%	2.63%	1.42%	
Median Valuation Bias for Other Refi	5.73%	6.43%	4.40%	4.03%	1.18%	0.03%	-1.02%	-1.43%	

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		108,657	56,238	52,419	205,208	315,083	911,984	651,491
Book Volume (\$B)		\$22.4	\$11.5	\$10.8	\$41.0	\$52.8	\$147.4	\$100.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		2.9%	2.8%	2.9%	2.3%	4.6%	4.3%	1.8%
OLTV 60.01% - 70.00%		3.7%	3.4%	4.0%	2.6%	4.8%	4.6%	1.9%
OLTV 70.01% - 75.00%		92.3%	92.9%	91.6%	95.1%	89.6%	89.6%	95.6%
OLTV 75.01% - 80.00%		0.5%	0.4%	0.6%	0.1%	0.5%	0.7%	0.3%
OLTV 80.01% - 90.00%		0.5%	0.4%	0.6%	0.0%	0.3%	0.5%	0.2%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.9%	72.9%	72.8%	72.9%	72.2%	72.2%	73.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		73.6%	73.7%	73.6%	73.6%	73.5%	73.4%	73.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	73.6%	73.7%	73.6%	73.6%	73.5%	73.4%	73.5%
Credit Score (Sums to 100%)							
FICO < 550	0.8%	0.9%	1.2%	1.0%	0.9%	0.6%	1.0%
FICO 550-579	1.0%	1.2%	1.4%	1.2%	1.1%	1.0%	1.4%
FICO 580-619	4.1%	4.2%	5.3%	4.5%	4.6%	3.8%	4.4%
FICO 620-659	11.0%	11.5%	12.8%	11.6%	12.0%	10.9%	11.6%
FICO 660-699	18.0%	18.0%	19.5%	19.7%	20.3%	18.7%	18.8%
FICO 700-739	23.2%	22.7%	21.6%	22.7%	23.9%	24.2%	23.7%
FICO >= 740	41.5%	40.7%	38.0%	39.0%	36.7%	40.6%	38.7%
FICO Missing	0.4%	0.8%	0.2%	0.3%	0.3%	0.2%	0.5%
Wtd Avg FICO	719	717	712	714	712	717	713
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	75.6%	78.2%	70.6%	67.7%	61.1%	64.5%	64.7%
Intermediate-term, fixed-rate	5.9%	6.0%	6.2%	9.2%	16.2%	24.7%	25.5%
Adjustable-rate	3.4%	2.1%	4.7%	8.3%	14.0%	8.1%	6.9%
Interest Only adjustable-rate	7.6%	6.0%	7.1%	7.6%	4.6%	0.8%	0.4%
Negative Amortization	0.0%	0.0%	5.4%	6.3%	3.9%	1.8%	2.5%
Interest Only fixed-rate	7.5%	7.6%	5.9%	0.9%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	82.1%	81.7%	81.8%	84.3%	87.9%	92.0%	91.4%
Second/Vacation Home	4.4%	4.5%	4.7%	4.1%	3.5%	2.4%	2.2%
Investor Property	13.5%	13.8%	13.5%	11.6%	8.6%	5.5%	6.4%
10-K Unit Type (Sums to 100%)							
1 Unit	94.1%	93.8%	94.5%	94.6%	94.3%	95.6%	94.9%
2-4 Units	5.9%	6.2%	5.5%	5.4%	5.7%	4.4%	5.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	10.2%	10.0%	10.0%	9.2%	8.3%	7.2%	6.8%
Single Family Homes	89.8%	90.0%	90.0%	90.8%	91.7%	92.8%	93.2%
Property Type (Sums to 100%)							
Manufactured	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.5%
Condo/Coop	10.2%	10.0%	10.0%	9.2%	8.3%	7.2%	6.8%

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		83.7%	83.6%	83.8%	84.2%	85.0%	85.7%	88.0%	87.6%
2-4 Units		5.9%	6.2%	5.5%	5.4%	5.4%	5.7%	4.4%	5.1%
Condo									
Condo		9.6%	9.4%	9.8%	9.5%	8.7%	7.9%	7.0%	6.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		25.2%	25.7%	24.7%	32.4%	30.3%	25.9%	11.7%	15.1%
Cash-Out Refinance		49.4%	49.6%	49.2%	48.3%	44.2%	36.5%	35.5%	45.5%
Other Refinance		25.4%	24.7%	26.1%	19.3%	25.6%	37.6%	52.8%	39.3%
Origination Type (Sums to 100%)									
TPO Broker		21.5%	21.2%	21.9%	24.2%	21.3%	22.4%	23.6%	25.4%
TPO Correspondent		37.8%	39.2%	36.2%	36.6%	33.7%	30.8%	30.7%	28.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		40.7%	39.6%	41.9%	39.2%	45.0%	46.8%	45.6%	46.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$206,694	\$205,721	\$207,738	\$200,187	\$183,164	\$168,780	\$162,037	\$154,432
Loan Original Note Rate		6.31%	6.35%	6.27%	6.42%	5.68%	5.57%	5.59%	6.38%
Seasoning (Sums to 100%)									
Seasoned		3.6%	2.0%	5.2%	3.0%	2.5%	2.7%	0.9%	1.5%
Non-Seasoned		96.4%	98.0%	94.8%	97.0%	97.5%	97.3%	99.1%	98.5%
ACI									
ACI Probability		0.69%	0.70%	0.68%	0.76%	0.57%	0.49%	0.37%	0.43%
Wtd Avg ACI Score		699	698	700	698	707	712	723	719
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.02	-0.05	-0.13	-0.05	0.00
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%
Prepay Premium									
Prepay Premium		2.7%	2.9%	2.4%	6.9%	6.6%	4.2%	2.6%	3.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.5%	6.3%	6.7%	6.0%	7.8%	11.6%	15.2%	13.5%
DTI Ratio > 20 and <= 30		17.0%	16.7%	17.3%	15.7%	18.5%	20.9%	25.7%	26.0%
DTI Ratio > 30 and <= 40		28.0%	28.2%	27.7%	26.7%	27.5%	25.3%	25.6%	26.6%
DTI Ratio > 40 and <= 50		25.0%	25.2%	24.9%	24.4%	22.2%	19.6%	16.7%	17.1%
DTI Ratio > 50		14.7%	15.0%	14.5%	15.9%	15.2%	15.1%	12.1%	11.8%
DTI Ratio Missing		8.8%	8.7%	8.9%	11.3%	8.8%	7.6%	4.7%	5.1%
Wtd Avg DTI Ratio		38.3%	38.4%	38.1%	38.9%	37.9%	36.6%	33.9%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		6.5%	6.3%	6.8%	7.7%	11.5%	15.2%	13.5%
DTI Ratio > 20 and <= 30		17.3%	17.0%	17.7%	18.5%	20.9%	25.7%	26.0%
DTI Ratio > 30 and <= 40		28.5%	28.7%	28.3%	27.5%	25.3%	25.6%	26.6%
DTI Ratio > 40 and <= 50		25.6%	25.7%	25.4%	22.3%	19.6%	16.7%	17.1%
DTI Ratio > 50		15.1%	15.4%	14.8%	15.2%	15.1%	12.1%	11.8%
DTI Ratio Missing		7.0%	6.9%	7.1%	8.8%	7.6%	4.7%	5.1%
Wtd Avg DTI Ratio		38.3%	38.4%	38.1%	37.9%	36.6%	33.9%	34.2%
Origination Term (Sums to 100%)								
<= 15 Years		5.9%	6.0%	5.8%	9.2%	16.2%	24.8%	25.5%
> 15 Years and <= 25 Years		3.0%	3.1%	3.0%	4.3%	5.2%	6.0%	5.0%
> 25 Years and <= 30 Years		89.6%	89.3%	89.9%	86.4%	78.4%	69.2%	69.4%
> 30 Years		1.5%	1.6%	1.3%	0.1%	0.2%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		83.1%	85.8%	80.2%	68.6%	61.3%	64.5%	64.7%
Intermediate-Term Fixed Rate (excl Balloon)		5.9%	6.0%	5.8%	9.1%	15.5%	23.5%	23.7%
Adjustable Rate		11.0%	8.2%	14.0%	22.2%	22.5%	10.7%	9.8%
Balloon		0.1%	0.1%	0.0%	0.1%	0.7%	1.2%	1.8%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.5%	1.6%	1.3%	0.1%	0.2%	0.0%	0.1%
Hybrid Arm		10.9%	8.0%	13.9%	15.5%	16.7%	8.5%	6.8%
- 2/28 Hybrid Arm		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.8%	0.8%	0.9%	3.2%	5.3%	2.1%	2.0%
- 5/1 Hybrid Arm		6.9%	4.6%	9.3%	9.4%	8.5%	4.6%	4.0%
- 7/1 Hybrid Arm		1.9%	1.3%	2.6%	2.0%	2.4%	1.6%	0.8%
- 10/1 Hybrid Arm		1.2%	1.2%	1.1%	0.9%	0.5%	0.2%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	6.3%	3.9%	1.8%	2.5%
Interest Only		15.1%	13.6%	16.7%	8.5%	4.8%	0.8%	0.4%
- Interest Only ARM		7.6%	6.0%	9.3%	7.6%	4.6%	0.8%	0.4%
- Interest Only FRM		7.5%	7.6%	7.4%	0.9%	0.2%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		23.9%	23.6%	24.2%	17.8%	14.2%	8.4%	8.4%
- Alt-A Low/No Doc		18.5%	18.9%	18.0%	12.8%	11.4%	6.4%	7.1%
- Alt-A No Disclosure		0.7%	1.2%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		3.8%	3.2%	4.5%	3.8%	3.7%	1.9%	2.3%
- Alt-A SISA		2.2%	2.2%	2.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.8%	3.1%	2.4%	1.4%	1.3%	0.9%	1.2%
- Alt-A Stated Income		9.0%	9.2%	8.7%	7.4%	6.4%	3.5%	3.5%
Alt-A Full Doc (by SFC)		3.2%	2.3%	4.2%	2.2%	1.4%	0.4%	0.1%
Alt-A Deals (no SFC)		2.2%	2.4%	2.0%	2.8%	1.5%	1.6%	1.3%
My Community Mortgage		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		37.8%	38.6%	37.1%	22.7%	20.2%	12.6%	10.6%
- Select Lender Programs Non-Full Doc		19.3%	19.4%	19.1%	10.0%	9.1%	6.4%	4.0%
- Other Low/No Doc		18.6%	19.1%	18.0%	12.7%	11.2%	6.2%	6.6%
Subprime Deals								
Subprime		0.3%	0.5%	0.0%	0.0%	0.0%	0.3%	0.5%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.5%
- Post 12/2005		0.3%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		72.9%	74.3%	71.5%	81.0%	83.3%	89.2%	88.8%
Investor Channel		24.5%	23.0%	26.0%	18.4%	16.4%	10.6%	11.1%
eChannel		2.6%	2.6%	2.5%	0.6%	0.3%	0.2%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		5.5%	5.2%	5.8%	5.2%	1.7%	0.8%	0.7%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.6%	0.6%	0.5%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.5%	5.2%	5.8%	5.1%	0.9%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile										
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002		
Subordinate Financing - Enhanced										
- 75/20/05	7.4%	7.0%	7.7%	6.3%	8.5%	11.0%	10.4%	6.6%		
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	1.1%	1.0%	0.9%		
- 80/10/10	0.3%	0.4%	0.3%	0.1%	0.1%	0.2%	0.1%	0.1%		
- 80/15/05	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.8%	0.5%		
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.1%		
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other	6.6%	6.2%	7.0%	5.8%	7.8%	9.2%	8.3%	5.1%		
EA/TPR										
EA/TPR	2.1%	2.3%	1.9%	2.7%	2.3%	2.1%	1.3%	0.9%		
- EA I	0.6%	0.6%	0.6%	1.0%	0.8%	0.8%	0.6%	0.5%		
- EA/TPR II	0.4%	0.4%	0.4%	0.5%	0.4%	0.3%	0.2%	0.2%		
- EA/TPR III	1.1%	1.3%	0.9%	1.2%	1.1%	0.9%	0.5%	0.2%		
10-K Property Region (Sums to 100%)										
Midwest	14.1%	13.8%	14.3%	13.5%	14.6%	17.5%	19.8%	21.4%		
Northeast	19.7%	19.8%	19.6%	18.0%	19.0%	18.6%	17.3%	18.2%		
Southeast	25.9%	26.3%	25.5%	26.7%	24.1%	20.1%	19.0%	17.7%		
Southwest	15.7%	15.5%	15.9%	14.7%	14.3%	13.3%	14.4%	14.1%		
West	24.6%	24.6%	24.6%	27.1%	28.0%	30.5%	29.6%	28.6%		
Census Region (Sums to 100%)										
New England	6.7%	6.2%	7.2%	6.0%	6.9%	7.2%	7.2%	7.5%		
Middle Atlantic	12.3%	12.9%	11.7%	11.2%	11.2%	10.7%	9.6%	10.0%		
East North Central	11.7%	11.5%	12.0%	11.1%	11.8%	14.6%	16.6%	18.1%		
East South Central	3.4%	3.5%	3.3%	3.1%	2.8%	2.9%	2.8%	2.8%		
South Atlantic	22.9%	23.1%	22.6%	24.0%	21.7%	17.5%	16.5%	15.2%		
West North Central	4.3%	4.3%	4.3%	4.2%	4.7%	5.1%	5.7%	5.9%		
West South Central	5.3%	5.1%	5.4%	4.8%	4.5%	4.9%	5.1%	4.6%		
Mountain	11.4%	11.5%	11.3%	11.0%	10.8%	8.9%	8.6%	8.5%		
Pacific	21.7%	21.6%	21.8%	24.2%	25.0%	27.8%	27.8%	27.0%		
US Territories	0.3%	0.3%	0.3%	0.4%	0.5%	0.4%	0.2%	0.3%		
Top 10 States										
01) CA	14.5%	14.2%	14.9%	17.7%	18.8%	22.2%	21.7%	21.4%		
02) FL	9.1%	9.3%	9.0%	9.7%	8.4%	6.0%	4.8%	4.6%		
03) NY	4.9%	5.2%	4.7%	4.4%	4.4%	4.7%	3.8%	4.3%		
04) IL	4.9%	4.9%	5.0%	4.5%	4.5%	5.0%	5.6%	5.7%		
05) NJ	4.7%	5.0%	4.4%	4.2%	4.0%	3.6%	3.5%	3.5%		
06) WA	4.1%	4.2%	3.9%	3.6%	3.4%	3.0%	3.6%	3.3%		

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) AZ		4.0%	3.9%	4.1%	4.3%	4.3%	2.4%	2.3%	2.1%
08) MD		3.7%	3.8%	3.7%	3.8%	3.4%	2.8%	2.8%	2.3%
09) TX		3.4%	3.3%	3.4%	3.1%	2.9%	3.2%	3.5%	3.0%
10) VA		3.3%	3.2%	3.4%	3.8%	3.7%	3.2%	3.1%	2.7%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		32.5%	34.4%	30.5%	24.2%	23.4%	25.3%	20.4%	19.3%
02) CITIGROUP INC		8.5%	7.6%	9.4%	9.1%	8.3%	6.7%	4.2%	5.1%
03) JP MORGAN CHASE & CO		7.2%	6.9%	7.5%	4.5%	3.1%	1.3%	5.8%	6.3%
04) SUNTRUST BANKS INC		5.4%	5.6%	5.3%	5.6%	3.2%	2.0%	2.0%	1.0%
05) CERBERUS CAPITAL HOLDING		4.9%	5.0%	4.7%	8.5%	6.1%	5.5%	4.7%	1.1%
06) WELLS FARGO & COMPANY		4.6%	4.4%	4.8%	4.7%	4.6%	1.0%	1.2%	0.0%
07) OHIO SAVINGS FINANCIAL CORPORATION		2.9%	3.2%	2.7%	3.0%	3.1%	2.2%	1.6%	1.8%
08) BANK OF AMERICA CORPORATION		2.7%	1.4%	4.2%	3.5%	5.9%	8.8%	6.1%	2.2%
09) PHH CORPORATION		2.7%	2.8%	2.5%	1.8%	1.4%	1.3%	1.3%	1.6%
10) INDYMAC BANCORP INC		2.6%	2.9%	2.4%	1.9%	1.1%	1.2%	1.0%	1.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		32.7%	34.7%	30.6%	24.5%	23.4%	25.7%	20.7%	19.8%
02) JP MORGAN CHASE & CO		10.4%	8.8%	12.1%	8.6%	8.0%	6.9%	11.1%	11.3%
03) CITIGROUP INC		8.6%	7.7%	9.6%	10.3%	10.0%	7.7%	7.2%	7.7%
04) WELLS FARGO & COMPANY		5.5%	4.5%	6.5%	7.5%	9.2%	6.0%	4.5%	1.1%
05) SUNTRUST BANKS INC		5.4%	5.6%	5.2%	4.9%	2.7%	1.7%	1.8%	0.9%
06) CERBERUS CAPITAL HOLDING		5.1%	5.3%	4.8%	8.7%	6.1%	5.6%	6.5%	6.9%
07) INDYMAC BANCORP INC		2.9%	3.2%	2.5%	1.9%	1.1%	1.1%	1.0%	1.0%
08) PHH CORPORATION		2.8%	3.1%	2.5%	1.7%	1.5%	1.5%	1.4%	1.6%
09) BANK OF AMERICA CORPORATION		2.6%	1.3%	4.1%	4.6%	5.9%	7.3%	5.2%	0.9%
10) WASHINGTON MUTUAL INC		2.5%	2.0%	3.0%	2.4%	3.9%	8.7%	15.7%	18.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		93.2%	96.2%	90.2%	85.0%	87.5%	93.8%	95.9%	94.3%
Credit Enhancement		6.8%	3.8%	9.8%	15.0%	12.5%	6.2%	4.1%	5.7%
- Primary MI Only		0.2%	0.3%	0.0%	0.2%	0.0%	0.0%	0.3%	0.4%
- Pool Policy Only		6.5%	3.4%	9.7%	9.9%	7.2%	2.8%	1.4%	2.5%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		0.1%	0.1%	0.1%	4.5%	4.8%	2.9%	2.1%	2.5%
- Shared Arrangement		0.0%	0.0%	0.0%	0.3%	0.5%	0.4%	0.2%	0.3%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile									
	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				98.1%	96.7%	69.2%	98.2%	73.6%	
Interest Only with Credit Enhancement		17.2%	28.4%	25.7%	30.4%	15.7%	7.3%	1.1%	
Alt-A with Credit Enhancement	23.2%	14.5%	38.6%	41.3%	39.1%	19.9%	15.3%	15.7%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.6	-12.1	-11.2	-8.1	-3.0	-0.6	-0.8	-5.0	
Wtd Avg Economic Model Fee	38.6	40.5	36.7	34.4	28.6	26.3	22.2	23.6	
Wtd Avg Charged Fee	27.0	28.4	25.5	26.3	25.6	25.7	21.3	18.6	
Appraisal Waivers									
Appraisal Waiver	4.5%	4.6%	4.3%	3.1%	2.5%	0.1%	0.1%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.90%	0.70%	3.17%	12.90%	23.11%	39.39%	48.73%	78.21%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.05%	0.11%	0.21%	0.17%	0.28%	
Housing Goals									
Low Mod	45.41%	45.99%	44.79%	49.11%	49.81%	48.28%	44.01%	45.11%	
Special Affordable	18.87%	18.99%	18.74%	21.96%	21.62%	19.94%	16.18%	17.03%	
Underserved	41.34%	41.79%	40.85%	42.15%	40.21%	34.24%	28.58%	29.79%	
PMM Low Mod	30.50%	32.26%	28.61%	35.90%	37.14%				
PMM Special Affordable	10.27%	11.14%	9.34%	12.52%	13.62%				
PMM Underserved	25.60%	25.46%	25.74%	26.41%	27.05%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	5.95%	7.01%	4.76%	4.05%	2.69%	2.45%	2.36%	4.29%	
Median Valuation Bias for Other Refi	5.21%	6.57%	3.70%	3.19%	1.46%	0.12%	-0.77%	0.53%	

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		320,768	166,927	153,841	631,036	743,103	965,128	2,047,875	1,428,184
Book Volume (\$B)		\$66.9	\$34.8	\$32.0	\$126.7	\$135.7	\$162.8	\$331.2	\$219.8
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		1.0%	1.0%	1.1%	0.9%	1.2%	1.4%	1.6%	0.7%
OLTV 60.01% - 70.00%		1.6%	1.6%	1.7%	1.3%	1.6%	2.0%	2.4%	1.0%
OLTV 70.01% - 75.00%		0.9%	0.9%	1.0%	0.6%	0.8%	1.3%	1.9%	0.8%
OLTV 75.01% - 80.00%		96.0%	96.2%	95.7%	97.1%	96.3%	94.7%	92.9%	97.0%
OLTV 80.01% - 90.00%		0.3%	0.3%	0.4%	0.0%	0.1%	0.4%	0.9%	0.4%
OLTV 90.01% - 95.00%		0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.2%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.9%	78.9%	78.8%	79.0%	78.8%	78.7%	78.4%	78.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		79.4%	79.4%	79.4%	79.4%	79.4%	79.4%	79.1%	79.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		79.4%	79.4%	79.4%	79.4%	79.4%	79.4%	79.1%	79.2%
Credit Score (Sums to 100%)									
FICO < 550		0.5%	0.5%	0.4%	0.6%	0.5%	0.5%	0.5%	0.6%
FICO 550-579		0.7%	0.8%	0.7%	0.8%	0.7%	0.7%	0.8%	1.0%
FICO 580-619		3.1%	3.2%	3.0%	3.4%	3.1%	3.3%	3.1%	3.7%
FICO 620-659		9.8%	10.1%	9.4%	9.8%	9.5%	10.4%	10.5%	11.1%
FICO 660-699		19.2%	19.2%	19.1%	19.3%	19.2%	20.0%	20.0%	20.2%
FICO 700-739		23.0%	22.6%	23.5%	23.4%	24.2%	26.1%	26.1%	25.5%
FICO >= 740		43.3%	42.8%	43.9%	42.6%	42.6%	39.0%	38.7%	37.5%
FICO Missing		0.4%	0.8%	0.1%	0.1%	0.2%	0.2%	0.2%	0.4%
Wtd Avg FICO		723	722	723	721	722	717	717	714
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		76.6%	80.0%	72.9%	70.4%	66.7%	61.8%	70.5%	72.4%
Intermediate-term, fixed-rate		4.8%	4.7%	4.8%	5.3%	7.0%	10.6%	17.3%	17.4%
Adjustable-rate		3.3%	2.0%	4.8%	5.0%	9.8%	17.5%	10.6%	8.3%
Interest Only adjustable-rate		6.8%	5.3%	8.4%	8.7%	11.8%	7.9%	0.9%	0.4%
Negative Amortization		0.0%	0.0%	0.0%	3.6%	3.7%	1.9%	0.6%	1.5%
Interest Only fixed-rate		8.5%	8.0%	9.0%	6.9%	1.1%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		84.7%	84.5%	84.9%	84.0%	85.5%	89.6%	93.0%	92.6%
Second/Vacation Home		7.2%	7.4%	7.0%	8.3%	7.4%	5.3%	3.2%	3.0%
Investor Property		8.1%	8.1%	8.1%	7.7%	7.2%	5.0%	3.8%	4.4%
10-K Unit Type (Sums to 100%)									
1 Unit		96.3%	96.2%	96.5%	97.0%	97.1%	96.9%	97.4%	96.9%
2-4 Units		3.7%	3.8%	3.5%	3.0%	2.9%	3.1%	2.6%	3.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		12.0%	11.7%	12.3%	12.1%	11.2%	10.0%	8.2%	7.9%
Single Family Homes		88.0%	88.3%	87.7%	87.9%	88.8%	90.0%	91.8%	92.1%
Property Type (Sums to 100%)									
Manufactured		0.3%	0.2%	0.3%	0.3%	0.3%	0.3%	0.5%	0.6%
Condo/Coop		12.0%	11.7%	12.3%	12.1%	11.2%	10.0%	8.2%	7.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile		2007YTD	1Q07	2006	2005	2004	2003	2002
1 Unit		84.1%	83.9%	84.6%	85.5%	86.5%	88.7%	88.4%
2-4 Units		3.6%	3.8%	3.0%	2.9%	3.1%	2.6%	3.1%
Condo								
Condo		11.4%	11.2%	11.6%	10.8%	9.8%	8.0%	7.7%
10-X Loan Purpose (Sums to 100%)								
Purchase Money Mortgage		46.7%	47.1%	55.2%	54.3%	52.8%	31.3%	38.5%
Cash-Out Refinance		32.5%	32.6%	30.5%	28.7%	22.8%	26.5%	26.5%
Other Refinance		20.9%	20.3%	14.3%	17.0%	24.4%	42.2%	35.0%
Origination Type (Sums to 100%)								
TPO Broker		20.8%	20.3%	22.5%	18.5%	20.5%	23.9%	25.6%
TPO Correspondent		42.1%	43.5%	38.4%	37.8%	33.6%	31.6%	29.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		37.1%	36.2%	39.1%	43.7%	45.8%	44.3%	44.9%
Origination Amount and Rate								
Avg Origination Loan Amount		\$209,141	\$209,123	\$201,230	\$183,115	\$169,373	\$162,053	\$154,304
Loan Original Note Rate		6.30%	6.33%	6.39%	5.68%	5.62%	5.63%	6.48%
Seasoning (Sums to 100%)								
Seasoned		3.2%	1.7%	2.5%	2.0%	1.7%	0.7%	1.4%
Non-Seasoned		96.8%	98.3%	97.5%	98.0%	98.3%	99.3%	98.6%
ACI								
ACI Probability		0.62%	0.62%	0.58%	0.47%	0.45%	0.41%	0.46%
Wtd Avg ACI Score		702	701	704	708	708	713	710
Credit Premium								
Wtd Avg Credit Premium		-0.01	0.00	-0.04	-0.07	-0.14	-0.07	0.00
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.2%	0.1%	0.2%	0.2%
Prepay Premium								
Prepay Premium		2.2%	2.4%	5.1%	4.3%	2.8%	1.9%	3.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20		6.0%	5.8%	6.2%	7.4%	9.9%	12.8%	11.6%
DTI Ratio > 20 and <= 30		17.0%	16.8%	16.5%	18.8%	20.7%	24.8%	24.7%
DTI Ratio > 30 and <= 40		28.1%	28.1%	28.0%	29.5%	27.9%	27.9%	28.4%
DTI Ratio > 40 and <= 50		25.8%	26.2%	25.8%	24.5%	22.3%	19.1%	19.0%
DTI Ratio > 50		14.7%	15.0%	15.1%	14.4%	14.3%	12.0%	11.5%
DTI Ratio Missing		8.5%	8.0%	8.4%	5.4%	4.8%	3.4%	4.8%
Wtd Avg DTI Ratio		38.4%	38.6%	38.6%	37.8%	36.9%	34.7%	34.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)								

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		6.0%	5.9%	6.2%	6.2%	7.3%	9.9%	12.8%	11.6%
DTI Ratio > 20 and <= 30		17.4%	17.2%	17.6%	16.7%	18.8%	20.7%	24.8%	24.7%
DTI Ratio > 30 and <= 40		28.6%	28.6%	28.6%	28.3%	29.6%	28.0%	28.0%	28.4%
DTI Ratio > 40 and <= 50		26.3%	26.8%	25.7%	26.1%	24.6%	22.3%	19.2%	19.0%
DTI Ratio > 50		15.1%	15.5%	14.7%	15.3%	14.4%	14.3%	12.0%	11.5%
DTI Ratio Missing		6.5%	6.0%	7.2%	7.5%	5.4%	4.8%	3.3%	4.8%
Wtd Avg DTI Ratio		38.4%	38.6%	38.3%	38.6%	37.8%	36.9%	34.7%	34.8%
Origination Term (Sums to 100%)									
<= 15 Years		4.8%	4.7%	4.8%	5.3%	7.0%	10.6%	17.3%	17.4%
> 15 Years and <= 25 Years		2.2%	2.3%	2.1%	1.9%	2.9%	3.4%	4.7%	3.9%
> 25 Years and <= 30 Years		91.8%	91.7%	92.0%	92.3%	90.1%	85.8%	77.9%	78.6%
> 30 Years		1.2%	1.3%	1.1%	0.5%	0.1%	0.1%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		85.1%	88.0%	81.9%	77.3%	67.7%	62.1%	70.5%	72.4%
Intermediate-Term Fixed Rate (excl Balloon)		4.8%	4.7%	4.8%	5.3%	6.8%	9.8%	15.9%	15.4%
Adjustable Rate		10.1%	7.3%	13.2%	17.4%	25.3%	27.3%	12.2%	10.1%
Balloon		0.0%	0.0%	0.0%	0.1%	0.1%	0.8%	1.4%	2.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.2%	1.3%	1.1%	0.5%	0.1%	0.1%	0.0%	0.1%
Hybrid Arm		10.0%	7.2%	13.2%	13.6%	21.2%	22.8%	10.9%	8.1%
- 2/28 Hybrid Arm		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.6%	0.7%	1.5%	3.9%	6.5%	2.7%	2.3%
- 5/1 Hybrid Arm		6.6%	4.4%	8.9%	9.0%	13.7%	12.3%	5.6%	4.6%
- 7/1 Hybrid Arm		1.9%	1.2%	2.6%	2.1%	2.6%	3.4%	2.3%	1.1%
- 10/1 Hybrid Arm		0.9%	0.9%	0.9%	1.0%	1.0%	0.6%	0.2%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	3.6%	3.7%	1.9%	0.6%	1.5%
Interest Only		15.3%	13.3%	17.4%	15.6%	12.9%	8.2%	1.0%	0.4%
- Interest Only ARM		6.8%	5.3%	8.4%	8.7%	11.8%	7.9%	0.9%	0.4%
- Interest Only FRM		8.5%	8.0%	9.0%	6.9%	1.1%	0.2%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	21.5%	20.5%	22.6%	21.1%	19.8%	15.3%	8.6%	9.5%
- Alt-A Low/No Doc	15.7%	15.9%	15.5%	14.0%	12.5%	9.5%	5.1%	6.4%
- Alt-A No Disclosure	0.6%	0.9%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.4%	2.2%	2.5%	2.9%	3.3%	2.4%	1.1%	1.2%
- Alt-A SISA	1.6%	1.5%	1.6%	1.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.4%	2.6%	2.1%	1.7%	1.1%	0.8%	0.6%	1.2%
- Alt-A Stated Income	8.8%	8.6%	9.0%	8.0%	7.9%	6.3%	3.4%	3.9%
Alt-A Full Doc (by SFC)	4.1%	2.9%	5.3%	3.8%	4.3%	3.5%	0.7%	0.2%
Alt-A Deals (no SFC)	1.7%	1.7%	1.8%	3.4%	3.0%	2.3%	2.8%	3.0%
My Community Mortgage	0.3%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	35.1%	34.9%	35.3%	30.1%	23.7%	21.4%	13.1%	12.0%
- Select Lender Programs Non-Full Doc	19.3%	18.8%	19.8%	16.0%	11.3%	12.2%	8.2%	6.5%
- Other Low/No Doc	15.8%	16.1%	15.5%	14.1%	12.4%	9.2%	5.0%	5.5%
Subprime Deals								
Subprime	0.2%	0.4%	0.0%	0.4%	0.0%	0.0%	0.5%	0.6%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.6%
- Post 12/2005	0.2%	0.4%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	74.7%	76.9%	72.2%	75.2%	77.6%	80.8%	88.6%	86.7%
Investor Channel	22.8%	20.4%	25.3%	23.6%	21.8%	18.9%	11.2%	13.2%
eChannel	2.6%	2.7%	2.4%	1.3%	0.7%	0.3%	0.2%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	3.5%	3.3%	3.6%	2.9%	2.9%	11.1%	7.9%	9.0%
- 75/20/05	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	6.8%	5.0%	5.9%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	3.7%	2.8%	3.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.3%	3.1%	3.5%	2.8%	2.7%	0.5%	0.0%	0.0%
Subordinate Financing - Enhanced								

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	6.5%	6.2%	6.9%	6.1%	9.6%	22.1%	18.1%	16.4%	
- 75/25/00	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/15/05	1.9%	1.8%	2.1%	2.3%	3.0%	10.1%	9.3%	9.5%	
- 80/20/00	0.7%	0.7%	0.7%	0.5%	0.9%	5.6%	4.5%	4.6%	
- 90/05/05	0.5%	0.4%	0.6%	0.5%	2.8%	3.6%	1.7%	1.4%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	3.3%	3.1%	3.4%	2.8%	2.8%	2.7%	2.5%	0.9%	
EA/TPR									
EA/TPR	2.4%	2.5%	2.3%	3.0%	2.9%	2.8%	2.6%	1.8%	
- EA I	0.9%	0.8%	0.9%	1.2%	1.2%	1.3%	1.2%	1.0%	
- EA/TPR II	0.7%	0.8%	0.7%	0.9%	0.8%	0.7%	0.6%	0.6%	
- EA/TPR III	0.8%	0.9%	0.7%	0.9%	0.9%	0.8%	0.7%	0.3%	
10-K Property Region (Sums to 100%)									
Midwest	16.4%	16.3%	16.5%	16.0%	16.9%	18.8%	20.1%	20.7%	
Northeast	17.4%	17.4%	17.4%	15.9%	16.4%	15.9%	14.4%	15.2%	
Southeast	26.7%	26.7%	26.8%	28.1%	26.5%	22.9%	21.7%	20.9%	
Southwest	18.9%	19.0%	18.9%	18.3%	18.1%	17.0%	17.6%	17.4%	
West	20.5%	20.7%	20.4%	21.6%	22.1%	25.4%	26.2%	25.8%	
Census Region (Sums to 100%)									
New England	5.8%	5.6%	6.0%	5.1%	5.8%	5.9%	5.5%	5.5%	
Middle Atlantic	11.0%	11.1%	10.8%	10.1%	9.8%	9.3%	8.4%	9.1%	
East North Central	13.3%	13.3%	13.4%	12.9%	13.3%	15.3%	16.6%	17.5%	
East South Central	4.1%	4.2%	4.0%	4.0%	3.7%	3.8%	3.5%	3.5%	
South Atlantic	23.1%	22.9%	23.2%	24.6%	23.3%	19.5%	18.5%	17.7%	
West North Central	5.4%	5.4%	5.3%	5.3%	5.9%	5.9%	6.2%	5.9%	
West South Central	7.7%	7.6%	7.8%	7.3%	6.6%	6.6%	6.8%	6.7%	
Mountain	11.8%	12.0%	11.7%	12.0%	12.5%	11.2%	10.4%	10.1%	
Pacific	17.6%	17.8%	17.5%	18.5%	18.8%	22.2%	23.9%	23.7%	
US Territories	0.2%	0.2%	0.2%	0.3%	0.4%	0.3%	0.2%	0.4%	
Top 10 States									
01) CA	10.5%	10.4%	10.8%	11.7%	11.8%	15.7%	17.0%	17.6%	
02) FL	9.0%	8.9%	9.2%	10.0%	9.6%	7.2%	5.7%	5.7%	
03) TX	5.5%	5.5%	5.6%	5.2%	4.6%	4.7%	4.9%	4.7%	
04) IL	5.3%	5.4%	5.3%	4.9%	4.7%	5.0%	5.0%	5.1%	
05) NJ	4.1%	4.3%	3.9%	3.6%	3.5%	3.2%	2.8%	3.0%	
06) AZ	4.0%	4.0%	4.0%	4.3%	4.8%	3.3%	2.8%	2.7%	

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) WA		4.0%	4.1%	3.8%	3.8%	3.8%	3.6%	4.0%	3.5%
08) NY		3.9%	3.8%	4.0%	3.6%	3.3%	3.4%	2.9%	3.3%
09) VA		3.0%	3.1%	3.0%	3.3%	3.3%	3.2%	3.2%	2.9%
10) PA		3.0%	3.1%	2.9%	2.9%	2.9%	2.7%	2.6%	2.8%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		33.4%	35.3%	31.4%	28.7%	30.4%	37.2%	27.8%	26.0%
02) CITIGROUP INC		7.4%	6.8%	8.1%	8.2%	7.5%	5.4%	3.8%	4.5%
03) JP MORGAN CHASE & CO		7.0%	6.4%	7.7%	5.6%	3.6%	1.0%	6.3%	6.5%
04) WELLS FARGO & COMPANY		5.9%	5.6%	6.2%	6.0%	5.4%	1.1%	1.3%	0.0%
05) SUNTRUST BANKS INC		5.4%	5.4%	5.5%	5.1%	2.6%	1.6%	2.2%	1.2%
06) CERBERUS CAPITAL HOLDING		4.6%	4.8%	4.3%	5.1%	3.8%	3.8%	3.7%	0.9%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.3%	3.3%	3.2%	3.1%	3.2%	2.0%	1.6%	1.8%
08) PHH CORPORATION		2.7%	2.8%	2.5%	1.8%	1.5%	1.5%	1.3%	2.1%
09) NATIONAL CITY CORPORATION		2.6%	2.5%	2.7%	1.9%	0.6%	0.5%	1.2%	1.0%
10) BANK OF AMERICA CORPORATION		2.4%	1.3%	3.7%	3.6%	4.8%	6.1%	4.6%	2.3%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		33.6%	35.6%	31.5%	29.0%	30.4%	37.4%	28.1%	26.6%
02) JP MORGAN CHASE & CO		10.3%	8.5%	12.3%	10.0%	8.6%	6.1%	11.4%	11.0%
03) CITIGROUP INC		7.5%	6.8%	8.3%	9.0%	8.8%	6.3%	7.0%	7.2%
04) WELLS FARGO & COMPANY		6.9%	5.7%	8.1%	8.8%	9.9%	5.6%	4.4%	1.3%
05) SUNTRUST BANKS INC		5.5%	5.5%	5.4%	4.7%	2.3%	1.4%	2.0%	1.0%
06) CERBERUS CAPITAL HOLDING		4.8%	5.1%	4.5%	5.2%	3.9%	3.9%	5.2%	5.8%
07) PHH CORPORATION		2.9%	3.4%	2.5%	1.7%	1.7%	1.6%	1.4%	2.0%
08) NATIONAL CITY CORPORATION		2.6%	2.6%	2.7%	2.2%	0.7%	0.6%	1.2%	1.1%
09) INDYMAC BANCORP INC		2.6%	2.7%	2.5%	1.8%	1.0%	0.9%	1.0%	1.2%
10) BANK OF AMERICA CORPORATION		2.4%	1.2%	3.6%	4.7%	4.8%	4.9%	3.7%	0.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		91.1%	94.7%	87.2%	84.0%	85.0%	92.9%	94.5%	92.0%
Credit Enhancement		8.9%	5.3%	12.8%	16.0%	15.0%	7.1%	5.5%	8.0%
- Primary MI Only		0.1%	0.2%	0.0%	0.2%	0.0%	0.1%	0.6%	0.5%
- Pool Policy Only		8.7%	5.0%	12.7%	13.2%	12.5%	5.3%	3.6%	5.5%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		0.1%	0.1%	0.1%	2.2%	2.0%	1.4%	1.1%	1.7%
- Shared Arrangement		0.0%	0.0%	0.0%	0.3%	0.4%	0.4%	0.3%	0.3%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				98.4%	96.8%	63.4%	97.1%	68.9%
Interest Only with Credit Enhancement				30.4%	41.6%	19.4%	8.2%	2.1%
Alt-A with Credit Enhancement				51.9%	54.5%	28.3%	24.8%	25.0%
Economic Fees and Gap								
Wtd Avg Economic Gap	-15.5	-16.4	-14.6	-11.3	-6.6	-6.9	-7.4	-8.9
Wtd Avg Economic Model Fee	40.9	42.7	38.9	36.9	33.4	33.4	30.8	30.1
Wtd Avg Charged Fee	25.3	26.3	24.3	25.6	26.8	26.6	23.4	21.2
Appraisal Waivers								
Appraisal Waiver	5.9%	6.3%	5.4%	4.1%	3.1%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.63%	0.58%	2.77%	10.86%	20.34%	39.40%	49.91%	79.67%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.06%	0.18%	0.27%	0.30%	0.45%
Housing Goals								
Low Mod	38.80%	39.02%	38.58%	41.93%	44.56%	45.26%	42.48%	42.09%
Special Affordable	14.17%	14.23%	14.12%	16.42%	17.11%	16.04%	13.89%	14.10%
Underserved	36.37%	36.82%	35.88%	36.44%	35.49%	30.53%	27.27%	27.82%
PMM Low Mod	30.31%	31.30%	29.22%	34.37%	37.37%			
PMM Special Affordable	9.00%	9.32%	8.65%	10.94%	12.56%			
PMM Underserved	26.74%	26.51%	27.00%	27.91%	29.25%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	6.45%	7.41%	5.35%	4.85%	3.92%	3.68%	3.43%	5.29%
Median Valuation Bias for Other Refi	6.49%	8.21%	4.91%	4.94%	2.76%	1.51%	0.64%	1.82%

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		210,477	113,759	391,136	418,840	414,343	836,050	643,820
Book Volume (\$B)		\$43.5	\$23.4	\$75.6	\$73.9	\$66.3	\$125.8	\$89.8
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		1.8%	1.7%	1.6%	1.9%	2.2%	2.2%	0.6%
OLTV 60.01% - 70.00%		4.3%	4.1%	3.9%	3.7%	4.4%	4.2%	1.3%
OLTV 70.01% - 75.00%		5.3%	5.3%	4.7%	3.8%	4.2%	4.1%	1.7%
OLTV 75.01% - 80.00%		42.5%	41.1%	44.1%	40.5%	23.2%	13.7%	7.7%
OLTV 80.01% - 90.00%		46.0%	47.7%	45.6%	50.0%	65.8%	75.2%	88.2%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.0%	0.0%	0.2%	0.4%	0.2%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		82.2%	82.4%	82.4%	82.7%	83.8%	84.3%	86.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		88.3%	88.4%	88.5%	88.4%	88.1%	87.6%	87.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		88.3%	88.4%	88.5%	88.4%	88.1%	87.6%	87.8%
Credit Score (Sums to 100%)								
FICO < 550		0.3%	0.4%	0.5%	0.4%	0.5%	0.6%	0.9%
FICO 550-579		0.5%	0.6%	0.6%	0.5%	0.8%	1.1%	1.9%
FICO 580-619		2.9%	3.2%	3.0%	3.1%	4.4%	4.6%	6.4%
FICO 620-659		11.6%	12.1%	11.3%	11.6%	14.2%	14.2%	15.7%
FICO 660-699		23.1%	23.2%	22.3%	21.6%	22.9%	22.9%	23.2%
FICO 700-739		25.5%	24.9%	25.8%	26.3%	25.8%	26.1%	24.6%
FICO >= 740		35.7%	35.1%	36.4%	36.4%	31.2%	30.3%	26.7%
FICO Missing		0.4%	0.6%	0.1%	0.2%	0.2%	0.2%	0.5%
Wtd Avg FICO		715	714	715	715	707	705	698
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate		74.8%	77.0%	70.2%	69.1%	67.8%	74.2%	78.3%
Intermediate-term, fixed-rate		2.8%	2.8%	3.2%	4.8%	9.2%	14.6%	13.7%
Adjustable-rate		3.1%	2.3%	5.7%	10.5%	16.7%	10.4%	7.4%
Interest Only adjustable-rate		8.8%	7.6%	10.8%	11.9%	4.8%	0.7%	0.2%
Negative Amortization		0.0%	0.0%	2.4%	2.9%	1.3%	0.1%	0.3%
Interest Only fixed-rate		10.5%	10.3%	7.7%	0.9%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence		86.8%	86.6%	84.6%	86.4%	89.3%	93.0%	92.3%
Second/Vacation Home		5.7%	5.6%	7.6%	6.6%	4.6%	2.6%	2.3%
Investor Property		7.5%	7.7%	7.8%	7.0%	6.1%	4.4%	5.4%
10-K Unit Type (Sums to 100%)								
1 Unit		96.4%	96.1%	97.1%	97.3%	96.6%	96.9%	96.2%
2-4 Units		3.6%	3.9%	2.9%	2.7%	3.4%	3.1%	3.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop		11.6%	11.4%	12.2%	10.8%	8.7%	7.0%	7.0%
Single Family Homes		88.4%	88.6%	87.8%	89.2%	91.3%	93.0%	93.0%
Property Type (Sums to 100%)								
Manufactured		0.3%	0.2%	0.7%	0.6%	0.6%	0.9%	1.6%
Condo/Coop		11.6%	11.4%	12.2%	10.8%	8.7%	7.0%	7.0%

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		84.5%	84.4%	84.6%	84.2%	85.9%	87.2%	89.1%	87.6%
2-4 Units		3.6%	3.9%	3.3%	2.8%	2.7%	3.4%	3.0%	3.8%
Condo									
Condo		11.2%	11.0%	11.5%	11.8%	10.4%	8.4%	6.8%	6.7%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		47.9%	47.9%	48.0%	59.8%	57.4%	51.9%	33.1%	41.4%
Cash-Out Refinance		25.8%	25.9%	25.7%	23.8%	23.3%	22.4%	25.4%	24.0%
Other Refinance		26.3%	26.2%	26.3%	16.4%	19.2%	25.7%	41.4%	34.5%
Origination Type (Sums to 100%)									
TPO Broker		23.5%	24.0%	22.9%	22.8%	20.0%	20.9%	21.8%	25.5%
TPO Correspondent		37.9%	38.7%	37.0%	35.8%	33.2%	30.3%	28.4%	29.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		38.6%	37.3%	40.0%	41.4%	46.8%	48.7%	49.6%	45.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$206,902	\$206,169	\$207,764	\$193,717	\$176,759	\$160,427	\$150,790	\$139,870
Loan Original Note Rate		6.43%	6.46%	6.39%	6.50%	5.76%	5.75%	5.80%	6.77%
Seasoning (Sums to 100%)									
Seasoned		1.9%	1.0%	3.0%	2.2%	2.6%	1.8%	0.8%	2.1%
Non-Seasoned		98.1%	99.0%	97.0%	97.8%	97.4%	98.2%	99.2%	97.9%
ACI									
ACI Probability		0.90%	0.90%	0.90%	0.87%	0.70%	0.74%	0.77%	1.02%
Wtd Avg ACI Score		682	681	682	685	691	693	693	683
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.05	-0.07	-0.14	-0.05	0.05
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.3%	0.3%	0.2%	0.7%	0.8%
Prepay Premium									
Prepay Premium		3.5%	3.8%	3.0%	4.8%	3.0%	2.0%	1.9%	3.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		3.8%	3.7%	3.9%	4.0%	5.3%	8.5%	9.8%	8.6%
DTI Ratio > 20 and <= 30		14.1%	14.0%	14.3%	13.9%	17.1%	19.6%	22.5%	21.9%
DTI Ratio > 30 and <= 40		30.0%	29.5%	30.4%	29.8%	31.0%	27.8%	29.1%	29.8%
DTI Ratio > 40 and <= 50		31.4%	31.6%	31.1%	31.5%	27.9%	22.6%	21.2%	21.4%
DTI Ratio > 50		13.7%	14.1%	13.3%	14.1%	13.8%	15.5%	13.8%	13.4%
DTI Ratio Missing		7.0%	7.0%	7.0%	6.7%	4.9%	5.9%	3.6%	4.9%
Wtd Avg DTI Ratio		39.5%	39.7%	39.4%	39.6%	38.6%	37.8%	36.3%	36.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		3.8%	3.7%	4.0%	4.0%	5.3%	8.5%	9.8%	8.5%
DTI Ratio > 20 and <= 30		14.3%	14.2%	14.4%	14.1%	17.1%	19.6%	22.5%	21.9%
DTI Ratio > 30 and <= 40		30.4%	30.0%	30.9%	30.2%	31.1%	27.8%	29.2%	29.8%
DTI Ratio > 40 and <= 50		31.8%	32.1%	31.6%	31.9%	28.0%	22.7%	21.2%	21.4%
DTI Ratio > 50		14.1%	14.6%	13.6%	14.3%	13.8%	15.6%	13.8%	13.4%
DTI Ratio Missing		5.5%	5.5%	5.6%	5.4%	4.7%	5.9%	3.6%	5.0%
Wtd Avg DTI Ratio		39.6%	39.7%	39.4%	39.6%	38.6%	37.8%	36.3%	36.5%
Origination Term (Sums to 100%)									
<= 15 Years		2.8%	2.8%	2.7%	3.2%	4.8%	9.2%	14.7%	13.8%
> 15 Years and <= 25 Years		1.9%	1.9%	1.8%	1.9%	2.9%	3.7%	5.0%	4.2%
> 25 Years and <= 30 Years		94.0%	93.7%	94.2%	94.3%	92.2%	87.0%	80.3%	82.0%
> 30 Years		1.4%	1.6%	1.2%	0.6%	0.1%	0.1%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		85.3%	87.2%	83.0%	77.8%	70.0%	68.0%	74.2%	78.3%
Intermediate-Term Fixed Rate (excl Balloon)		2.7%	2.8%	2.7%	3.2%	4.6%	8.1%	13.2%	12.1%
Adjustable Rate		11.9%	9.9%	14.3%	18.9%	25.2%	22.8%	11.2%	8.0%
Balloon		0.1%	0.1%	0.0%	0.1%	0.1%	1.1%	1.4%	1.7%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.4%	1.6%	1.2%	0.6%	0.1%	0.1%	0.0%	0.1%
Hybrid Arm		11.8%	9.8%	14.2%	16.3%	22.0%	19.8%	10.3%	6.3%
- 2/28 Hybrid Arm		0.2%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.8%	0.7%	0.8%	2.1%	4.9%	6.7%	3.0%	2.1%
- 5/1 Hybrid Arm		8.0%	6.2%	10.2%	11.1%	13.2%	10.5%	5.3%	3.3%
- 7/1 Hybrid Arm		1.8%	1.5%	2.2%	2.1%	2.8%	2.3%	1.9%	0.8%
- 10/1 Hybrid Arm		1.0%	1.0%	1.0%	1.0%	1.1%	0.2%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	2.4%	2.9%	1.3%	0.1%	0.3%
Interest Only		19.4%	17.8%	21.1%	18.5%	12.8%	5.0%	0.7%	0.3%
- Interest Only ARM		8.8%	7.6%	10.3%	10.8%	11.9%	4.8%	0.7%	0.2%
- Interest Only FRM		10.5%	10.3%	10.8%	7.7%	0.9%	0.2%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		23.6%	23.3%	24.0%	17.4%	13.2%	9.9%	12.3%
- Alt-A Low/No Doc		17.4%	17.6%	17.1%	11.2%	9.6%	7.3%	9.6%
- Alt-A No Disclosure		0.4%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.5%	2.4%	2.6%	4.0%	3.6%	2.4%	2.9%
- Alt-A SISA		2.2%	2.2%	2.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.4%	2.6%	2.2%	1.2%	1.3%	0.9%	1.4%
- Alt-A Stated Income		9.8%	9.7%	9.9%	5.9%	4.7%	4.0%	5.3%
Alt-A Full Doc (by SFC)		4.7%	3.9%	5.5%	3.0%	1.8%	0.5%	0.1%
Alt-A Deals (no SFC)		1.6%	1.8%	1.4%	3.1%	1.7%	2.1%	2.5%
My Community Mortgage		0.9%	1.2%	0.5%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		38.2%	37.6%	38.9%	24.3%	17.3%	15.3%	12.9%
- Select Lender Programs Non-Full Doc		20.6%	19.5%	21.8%	13.1%	7.9%	8.2%	3.9%
- Other Low/No Doc		17.6%	18.1%	17.1%	11.1%	9.3%	7.1%	9.0%
Subprime Deals								
Subprime		0.6%	1.2%	0.0%	0.0%	0.0%	1.0%	1.6%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	1.6%
- Post 12/2005		0.6%	1.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		73.3%	74.4%	71.9%	79.2%	83.5%	87.5%	82.8%
Investor Channel		24.7%	23.5%	26.1%	20.1%	16.1%	12.2%	17.1%
eChannel		2.0%	2.1%	2.0%	0.7%	0.3%	0.2%	0.1%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		54.0%	52.3%	56.0%	49.8%	22.9%	11.2%	6.6%
- 75/20/05		0.4%	0.4%	0.4%	0.6%	0.4%	0.3%	0.2%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		36.0%	35.0%	37.2%	37.0%	19.1%	10.7%	6.1%
- 80/15/05		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other		17.5%	16.8%	18.3%	12.0%	3.1%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	54.5%	52.8%	56.4%	54.7%	50.2%	34.5%	24.5%	12.0%
- 75/25/00	0.4%	0.4%	0.4%	0.4%	0.6%	0.4%	0.3%	0.2%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	43.1%	41.7%	44.8%	44.4%	41.0%	24.1%	14.6%	8.4%
- 80/20/00	0.1%	0.2%	0.1%	0.2%	0.3%	0.3%	0.2%	0.2%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%	0.4%
- Other	10.7%	10.4%	11.0%	9.6%	8.2%	9.5%	8.9%	2.7%
EA/TPR								
EA/TPR	2.9%	3.0%	2.8%	3.4%	3.9%	5.8%	6.2%	6.5%
- EA I	1.2%	1.1%	1.3%	1.6%	1.7%	2.5%	2.7%	2.7%
- EA/TPR II	1.0%	1.1%	0.9%	1.1%	1.3%	1.9%	2.0%	2.5%
- EA/TPR III	0.7%	0.8%	0.6%	0.7%	0.9%	1.4%	1.5%	1.4%
10-K Property Region (Sums to 100%)								
Midwest	18.2%	18.1%	18.3%	17.8%	19.8%	20.8%	21.1%	22.0%
Northeast	18.9%	18.8%	18.9%	17.5%	17.9%	17.3%	14.4%	16.1%
Southeast	26.6%	26.6%	26.6%	29.0%	27.8%	26.3%	26.6%	25.3%
Southwest	18.2%	18.0%	18.3%	18.1%	17.6%	17.0%	17.9%	17.5%
West	18.2%	18.4%	17.8%	17.7%	17.0%	18.6%	20.0%	19.1%
Census Region (Sums to 100%)								
New England	6.1%	6.0%	6.2%	5.4%	5.8%	5.6%	4.8%	4.8%
Middle Atlantic	11.9%	12.0%	11.8%	11.1%	10.9%	10.7%	9.0%	10.2%
East North Central	15.1%	15.0%	15.1%	14.5%	16.1%	17.2%	17.5%	18.8%
East South Central	4.5%	4.6%	4.4%	4.6%	4.4%	4.3%	4.5%	4.6%
South Atlantic	22.5%	22.4%	22.7%	24.9%	23.9%	22.4%	22.4%	21.0%
West North Central	5.7%	5.7%	5.8%	5.9%	6.5%	6.6%	6.7%	6.3%
West South Central	7.0%	7.0%	7.0%	7.0%	6.4%	6.5%	6.2%	6.2%
Mountain	11.5%	11.3%	11.6%	11.6%	11.5%	10.6%	11.2%	10.8%
Pacific	15.3%	15.6%	15.0%	14.5%	13.9%	15.5%	17.3%	16.6%
US Territories	0.4%	0.4%	0.5%	0.6%	0.7%	0.7%	0.3%	0.7%
Top 10 States								
01) CA	9.3%	9.4%	9.1%	8.4%	7.5%	9.8%	11.5%	11.3%
02) FL	7.9%	7.9%	7.9%	9.5%	9.4%	8.1%	7.2%	7.1%
03) IL	6.3%	6.3%	6.3%	5.7%	5.3%	5.6%	5.5%	5.5%
04) TX	4.5%	4.6%	4.5%	4.5%	4.0%	3.9%	3.4%	3.4%
05) NJ	4.4%	4.5%	4.3%	4.0%	3.8%	3.5%	3.0%	3.3%
06) NY	4.1%	4.1%	4.2%	3.7%	3.7%	4.0%	3.2%	4.0%

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) AZ		3.5%	3.4%	3.7%	3.5%	3.9%	3.2%	3.4%	3.1%
08) WA		3.4%	3.5%	3.3%	3.5%	3.7%	3.3%	3.4%	3.1%
09) PA		3.4%	3.5%	3.3%	3.3%	3.4%	3.1%	2.8%	2.9%
10) GA		3.3%	3.2%	3.5%	3.6%	3.4%	3.2%	3.8%	3.7%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.9%	36.7%	34.9%	32.1%	29.9%	19.2%	18.4%	19.3%
02) JP MORGAN CHASE & CO		7.7%	7.9%	7.4%	2.9%	1.9%	0.7%	4.2%	5.1%
03) CITIGROUP INC		7.0%	6.5%	7.6%	8.6%	7.8%	6.6%	2.4%	3.7%
04) WELLS FARGO & COMPANY		5.4%	4.9%	5.9%	5.6%	4.8%	0.7%	1.2%	0.0%
05) SUNTRUST BANKS INC		4.4%	4.4%	4.4%	4.5%	3.0%	2.8%	2.2%	0.9%
06) CERBERUS CAPITAL HOLDING		3.7%	3.9%	3.4%	5.4%	4.5%	5.8%	5.0%	0.8%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.3%	3.4%	3.1%	3.3%	3.6%	3.3%	2.6%	3.0%
08) NATIONAL CITY CORPORATION		3.0%	3.0%	2.9%	2.1%	0.8%	0.9%	1.3%	1.4%
09) FIRST HORIZON NATIONAL CORPORATION		2.5%	2.5%	2.5%	2.7%	3.8%	4.1%	3.7%	3.1%
10) LEHMAN BROTHERS HOLDINGS INC		2.3%	2.1%	2.6%	1.9%	1.3%	1.7%	1.0%	0.8%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		36.1%	37.0%	35.0%	32.2%	29.9%	19.2%	18.8%	19.4%
02) JP MORGAN CHASE & CO		10.8%	10.0%	11.7%	7.1%	7.0%	6.9%	10.1%	10.0%
03) CITIGROUP INC		7.1%	6.6%	7.8%	9.4%	9.3%	7.8%	5.8%	7.0%
04) WELLS FARGO & COMPANY		6.3%	5.1%	7.7%	8.3%	9.0%	5.8%	4.0%	1.2%
05) SUNTRUST BANKS INC		4.4%	4.4%	4.4%	4.2%	2.6%	2.3%	1.9%	0.8%
06) CERBERUS CAPITAL HOLDING		4.0%	4.2%	3.7%	5.5%	4.6%	5.9%	6.9%	4.6%
07) NATIONAL CITY CORPORATION		3.1%	3.2%	2.9%	2.3%	1.0%	1.0%	1.3%	1.6%
08) INDYMAC BANCORP INC		2.4%	2.4%	2.4%	1.6%	0.8%	0.9%	0.7%	1.0%
09) FIRST HORIZON NATIONAL CORPORATION		2.4%	2.5%	2.3%	2.7%	3.7%	5.0%	3.9%	3.1%
10) PHH CORPORATION		2.4%	2.6%	2.1%	2.2%	2.1%	2.6%	2.6%	2.5%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		49.1%	50.2%	47.8%	45.9%	47.4%	41.1%	36.3%	24.1%
Credit Enhancement		50.9%	49.8%	52.2%	54.1%	52.6%	58.9%	63.7%	75.9%
- Primary MI Only		40.0%	43.8%	35.5%	34.1%	36.4%	46.2%	52.6%	54.5%
- Pool Policy Only		5.4%	2.4%	8.8%	8.8%	5.3%	0.9%	0.7%	0.9%
- Pool Policy and Primary MI		3.9%	2.0%	6.0%	6.4%	4.2%	2.9%	2.6%	7.7%
- Full Recourse		1.4%	1.5%	1.3%	2.5%	2.1%	1.8%	1.2%	2.1%
- Shared Arrangement		0.1%	0.1%	0.1%	0.1%	0.9%	1.6%	1.2%	1.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.2%	0.0%	0.4%	2.2%	3.7%	5.5%	5.4%	9.7%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile									
	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				97.8%	98.2%	93.1%	96.7%	91.7%	
Interest Only with Credit Enhancement			57.5%	51.7%	46.0%	50.7%	58.2%	57.5%	
Alt-A with Credit Enhancement		43.7%	76.4%	78.6%	76.8%	72.1%	86.1%	85.5%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-17.6	-18.2	-17.0	-11.8	-5.7	-2.9	-4.6	-8.5	
Wtd Avg Economic Model Fee	46.4	48.7	43.7	40.6	33.9	33.0	33.1	37.6	
Wtd Avg Charged Fee	28.7	30.5	26.7	28.8	28.2	30.2	28.5	29.2	
Appraisal Waivers									
Appraisal Waiver	3.5%	3.7%	3.3%	3.0%	2.6%	0.2%	0.1%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.72%	0.60%	3.03%	12.06%	22.70%	42.64%	53.65%	79.71%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.15%	0.34%	0.61%	0.76%	1.38%	
Housing Goals									
Low Mod	37.69%	38.52%	36.71%	42.21%	43.74%	46.66%	45.43%	47.30%	
Special Affordable	14.07%	14.52%	13.53%	17.21%	17.01%	17.83%	15.91%	17.55%	
Underserved	37.92%	38.65%	37.05%	37.76%	36.10%	33.39%	30.82%	33.93%	
PMM Low Mod									
PMM Special Affordable	27.57%	29.31%	25.56%	33.95%	35.47%				
PMM Underserved	7.99%	8.69%	7.18%	11.94%	11.68%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	6.33%	7.28%	5.24%	5.03%	4.02%	3.97%	4.04%	6.19%	
Median Valuation Bias for Other Refi	7.10%	8.31%	5.73%	5.50%	3.56%	2.18%	1.74%	3.14%	

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		122,626	68,632	53,994	223,863	248,401	430,539	389,009
Book Volume (\$B)		\$24.9	\$14.0	\$10.9	\$41.5	\$39.9	\$65.5	\$54.0
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.8%	0.8%	0.8%	0.9%	0.8%	0.7%	0.2%
OLTV 60.01% - 70.00%		2.1%	2.1%	2.0%	1.5%	1.2%	1.3%	0.4%
OLTV 70.01% - 75.00%		3.4%	3.4%	2.6%	2.1%	1.8%	1.9%	0.6%
OLTV 75.01% - 80.00%		50.8%	48.7%	53.5%	55.1%	30.9%	17.1%	9.3%
OLTV 80.01% - 90.00%		0.5%	0.5%	0.6%	0.3%	1.1%	2.2%	1.0%
OLTV 90.01% - 95.00%		42.3%	44.4%	39.7%	39.1%	64.1%	76.3%	87.9%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		85.4%	85.7%	85.0%	86.0%	88.9%	90.7%	92.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		94.6%	94.6%	94.6%	94.7%	94.6%	94.4%	94.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	94.6%	94.6%	94.7%	94.7%	94.6%	94.4%	94.5%
Credit Score (Sums to 100%)							
FICO < 550	0.4%	0.4%	0.6%	0.5%	0.7%	0.6%	0.9%
FICO 550-579	0.5%	0.6%	0.6%	0.6%	0.9%	1.3%	1.9%
FICO 580-619	2.7%	2.8%	2.9%	3.1%	4.9%	5.1%	6.4%
FICO 620-659	10.6%	10.8%	11.0%	11.2%	14.6%	15.9%	17.3%
FICO 660-699	23.0%	23.0%	21.4%	21.2%	22.5%	23.0%	23.1%
FICO 700-739	28.4%	28.3%	25.9%	25.9%	25.4%	25.2%	24.1%
FICO >= 740	33.9%	33.3%	37.3%	37.4%	30.6%	28.6%	25.6%
FICO Missing	0.5%	0.9%	0.2%	0.3%	0.5%	0.4%	0.7%
Wtd Avg FICO	715	714	716	716	705	702	696
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	72.4%	73.8%	72.7%	72.9%	73.6%	80.5%	85.7%
Intermediate-term, fixed-rate	1.3%	1.4%	1.8%	2.4%	4.1%	6.7%	5.8%
Adjustable-rate	3.0%	2.3%	6.1%	13.9%	19.7%	12.2%	8.0%
Interest Only adjustable-rate	9.3%	8.1%	10.1%	9.5%	2.1%	0.5%	0.2%
Negative Amortization	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.3%
Interest Only fixed-rate	13.9%	14.5%	9.2%	1.2%	0.4%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	92.8%	93.5%	91.8%	93.8%	95.1%	96.6%	97.2%
Second/Vacation Home	4.5%	4.3%	6.0%	5.4%	4.4%	2.8%	2.1%
Investor Property	2.7%	2.1%	2.1%	0.8%	0.5%	0.6%	0.7%
10-K Unit Type (Sums to 100%)							
1 Unit	97.5%	97.5%	98.1%	98.1%	97.3%	97.2%	97.1%
2-4 Units	2.5%	2.5%	1.9%	1.9%	2.7%	2.8%	2.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	12.5%	12.4%	12.5%	11.6%	9.2%	8.3%	7.9%
Single Family Homes	87.5%	87.6%	87.5%	88.4%	90.8%	91.7%	92.1%
Property Type (Sums to 100%)							
Manufactured	0.4%	0.3%	1.3%	0.7%	0.5%	0.9%	1.9%
Condo/Coop	12.5%	12.4%	12.5%	11.6%	9.2%	8.3%	7.9%

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		84.5%	84.7%	84.3%	84.3%	85.9%	87.6%	88.0%	87.3%
2-4 Units		2.5%	2.5%	2.5%	1.9%	1.9%	2.7%	2.8%	2.8%
Condo									
Condo		12.4%	12.2%	12.6%	12.3%	11.4%	9.1%	8.2%	7.8%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		72.2%	72.1%	72.4%	83.6%	85.7%	85.4%	72.1%	77.9%
Cash-Out Refinance		5.3%	5.4%	5.1%	3.7%	1.1%	0.7%	1.6%	0.8%
Other Refinance		22.5%	22.5%	22.5%	12.7%	13.2%	14.0%	26.3%	21.3%
Origination Type (Sums to 100%)									
TPO Broker		25.0%	26.3%	23.4%	20.5%	17.4%	18.9%	20.1%	22.0%
TPO Correspondent		36.3%	36.4%	36.3%	35.3%	34.3%	32.6%	29.5%	29.3%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		38.7%	37.3%	40.4%	44.3%	48.3%	48.5%	50.3%	48.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$203,015	\$204,261	\$201,432	\$185,608	\$172,136	\$161,021	\$152,396	\$139,270
Loan Original Note Rate		6.46%	6.48%	6.44%	6.60%	5.83%	5.79%	5.83%	6.83%
Seasoning (Sums to 100%)									
Seasoned		1.6%	1.0%	2.5%	2.4%	3.1%	1.1%	0.8%	2.4%
Non-Seasoned		98.4%	99.0%	97.5%	97.6%	96.9%	98.9%	99.2%	97.6%
ACI									
ACI Probability		1.12%	1.13%	1.11%	1.05%	0.79%	0.92%	0.99%	1.13%
Wtd Avg ACI Score		671	670	672	680	686	684	681	675
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.01	-0.07	-0.10	-0.13	-0.06	0.06
Credit Premium > 1.5		0.2%	0.0%	0.3%	0.4%	0.3%	0.2%	0.7%	0.7%
Prepay Premium									
Prepay Premium		3.4%	3.7%	3.0%	2.9%	0.8%	0.8%	1.7%	2.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.5%	2.4%	2.6%	2.8%	3.8%	6.5%	7.5%	6.5%
DTI Ratio > 20 and <= 30		11.6%	11.5%	11.9%	12.3%	15.4%	18.0%	20.1%	19.8%
DTI Ratio > 30 and <= 40		29.5%	29.1%	30.0%	28.8%	31.4%	28.8%	30.2%	31.3%
DTI Ratio > 40 and <= 50		34.5%	35.0%	33.8%	33.3%	30.1%	24.5%	23.5%	24.2%
DTI Ratio > 50		13.7%	14.1%	13.2%	15.3%	15.2%	18.4%	15.7%	14.2%
DTI Ratio Missing		8.1%	7.8%	8.4%	7.4%	4.1%	3.7%	3.1%	4.1%
Wtd Avg DTI Ratio		40.5%	40.7%	40.2%	40.6%	39.6%	39.4%	37.8%	37.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		2.5%	2.4%	2.7%	2.9%	6.5%	7.5%	6.5%
DTI Ratio > 20 and <= 30		11.9%	11.6%	12.1%	12.5%	18.0%	20.1%	19.7%
DTI Ratio > 30 and <= 40		30.1%	29.7%	30.7%	29.4%	28.8%	30.2%	31.3%
DTI Ratio > 40 and <= 50		35.3%	35.8%	34.6%	34.1%	24.6%	23.5%	24.1%
DTI Ratio > 50		14.3%	14.7%	13.7%	15.6%	18.4%	15.7%	14.2%
DTI Ratio Missing		5.9%	5.7%	6.2%	5.6%	3.7%	3.0%	4.1%
Wtd Avg DTI Ratio		40.5%	40.7%	40.2%	40.6%	39.4%	37.8%	37.6%
Origination Term (Sums to 100%)								
<= 15 Years		1.3%	1.4%	1.3%	1.8%	4.2%	6.7%	5.8%
> 15 Years and <= 25 Years		0.8%	0.8%	0.9%	1.4%	2.1%	2.6%	2.3%
> 25 Years and <= 30 Years		96.4%	96.2%	96.6%	96.2%	93.7%	90.7%	91.8%
> 30 Years		1.5%	1.6%	1.3%	0.6%	0.1%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		86.4%	88.3%	83.9%	81.9%	73.9%	80.6%	85.7%
Intermediate-Term Fixed Rate (excl Balloon)		1.3%	1.4%	1.3%	1.7%	3.5%	5.8%	4.9%
Adjustable Rate		12.3%	10.3%	14.8%	16.3%	21.9%	12.7%	8.5%
Balloon		0.0%	0.1%	0.0%	0.1%	0.6%	0.9%	0.8%
Various Product Types								
Second		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%
40 Year (ARM & Fixed)		1.5%	1.6%	1.3%	0.6%	0.1%	0.0%	0.1%
Hybrid Arm		12.2%	10.3%	14.8%	16.1%	20.5%	12.0%	7.1%
- 2/28 Hybrid Arm		0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.7%	0.6%	1.6%	6.5%	3.7%	2.4%
- 5/1 Hybrid Arm		8.6%	6.7%	11.0%	11.4%	11.2%	6.1%	3.9%
- 7/1 Hybrid Arm		1.7%	1.5%	2.0%	2.2%	2.6%	2.1%	0.8%
- 10/1 Hybrid Arm		1.1%	1.0%	1.1%	0.8%	0.2%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.3%
Interest Only		23.2%	22.5%	24.1%	19.3%	2.5%	0.5%	0.3%
- Interest Only ARM		9.3%	8.1%	10.8%	10.1%	2.1%	0.5%	0.2%
- Interest Only FRM		13.9%	14.5%	13.3%	9.2%	0.4%	0.1%	0.0%

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		24.2%	23.0%	25.9%	16.8%	9.6%	9.2%	9.3%
- Alt-A Low/No Doc		16.7%	16.2%	17.3%	11.5%	7.4%	6.5%	7.3%
- Alt-A No Disclosure		0.5%	0.7%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		2.4%	2.3%	4.1%	6.9%	3.4%	2.4%	3.1%
- Alt-A SISA		2.6%	2.4%	4.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.7%	2.9%	1.7%	0.9%	0.8%	0.6%	0.7%
- Alt-A Stated Income		8.5%	7.8%	7.4%	3.7%	3.2%	3.6%	3.5%
Alt-A Full Doc (by SFC)		6.5%	5.6%	7.8%	3.3%	1.3%	0.5%	0.2%
Alt-A Deals (no SFC)		1.0%	1.2%	0.8%	1.9%	0.9%	2.1%	1.8%
My Community Mortgage		2.1%	2.5%	1.5%	0.2%	0.2%	0.1%	0.0%
Non-Full Doc								
Non-Full Doc Total		42.0%	43.3%	40.3%	17.1%	10.9%	10.6%	8.4%
- Select Lender Programs Non-Full Doc		25.1%	26.7%	23.0%	5.6%	3.5%	4.1%	1.3%
- Other Low/No Doc		16.9%	16.6%	17.3%	11.5%	7.4%	6.5%	7.1%
Subprime Deals								
Subprime		0.5%	0.8%	0.0%	0.0%	0.0%	0.4%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%
- Post 12/2005		0.5%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		71.0%	73.2%	68.1%	77.7%	85.3%	87.0%	84.8%
Investor Channel		26.5%	24.3%	29.4%	21.4%	14.5%	12.7%	15.1%
eChannel		2.5%	2.5%	2.5%	0.9%	0.2%	0.1%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		57.6%	55.5%	60.3%	54.6%	28.6%	15.2%	8.3%
- 75/20/05		3.5%	3.4%	3.6%	2.6%	1.7%	1.2%	0.5%
- 75/25/00		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.3%	0.2%	0.3%	0.7%	0.3%	0.6%	0.7%
- 80/15/05		42.2%	40.3%	44.5%	45.9%	24.8%	13.0%	6.9%
- 80/20/00		0.2%	0.3%	0.0%	0.0%	0.1%	0.0%	0.0%
- 90/05/05		0.2%	0.2%	0.3%	0.2%	0.4%	0.4%	0.2%
- Other		11.2%	11.0%	11.5%	5.2%	1.3%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile									
	2007YTD	2007	2007	2006	2005	2004	2003	2002	2002
Subordinate Financing - Enhanced									
- 75/20/05	57.9%	55.9%	60.6%	61.2%	54.9%	35.5%	21.8%	11.0%	
- 75/25/00	4.8%	4.8%	4.8%	4.0%	3.0%	2.5%	2.5%	0.7%	
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/15/05	0.3%	0.2%	0.4%	0.6%	0.7%	0.3%	0.7%	0.7%	
- 80/20/00	50.7%	48.5%	53.5%	54.7%	49.6%	30.9%	16.8%	8.8%	
- 90/05/05	0.4%	0.5%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	
- Other	0.5%	0.5%	0.5%	0.4%	0.4%	0.6%	0.8%	0.4%	
- Other	1.3%	1.3%	1.3%	1.4%	1.1%	0.9%	0.9%	0.2%	
EA/TPR									
EA/TPR	2.2%	2.2%	2.1%	2.8%	3.6%	5.6%	5.6%	6.7%	
- EA I	0.9%	0.8%	1.0%	1.4%	1.7%	2.7%	2.7%	2.7%	
- EA/TPR II	0.8%	0.8%	0.7%	0.9%	1.1%	1.6%	1.7%	2.6%	
- EA/TPR III	0.5%	0.6%	0.4%	0.6%	0.8%	1.4%	1.1%	1.4%	
10-K Property Region (Sums to 100%)									
Midwest	18.4%	18.3%	18.5%	18.8%	19.8%	20.3%	19.7%	19.1%	
Northeast	18.0%	17.7%	18.4%	17.3%	17.9%	17.6%	14.8%	15.4%	
Southeast	26.9%	26.4%	27.5%	29.4%	28.8%	27.7%	27.5%	27.6%	
Southwest	21.2%	21.0%	21.4%	21.5%	21.2%	20.1%	20.4%	20.0%	
West	15.5%	16.5%	14.2%	12.9%	12.3%	14.3%	17.6%	18.0%	
Census Region (Sums to 100%)									
New England	5.8%	5.7%	6.0%	5.6%	5.9%	5.8%	5.0%	4.9%	
Middle Atlantic	11.5%	11.4%	11.7%	11.0%	11.2%	11.2%	9.4%	9.9%	
East North Central	15.0%	14.8%	15.3%	15.2%	15.6%	16.5%	16.3%	16.1%	
East South Central	4.7%	4.7%	4.6%	5.0%	5.1%	4.7%	4.7%	4.8%	
South Atlantic	22.7%	22.2%	23.3%	24.9%	24.1%	23.4%	23.1%	23.1%	
West North Central	5.9%	6.0%	5.8%	6.4%	7.0%	6.7%	6.1%	5.7%	
West South Central	9.7%	9.6%	10.0%	10.2%	9.7%	9.3%	8.9%	9.0%	
Mountain	11.7%	11.8%	11.5%	11.4%	11.5%	11.2%	11.9%	11.3%	
Pacific	12.6%	13.6%	11.5%	10.1%	9.4%	11.0%	14.4%	14.9%	
US Territories	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.1%	0.3%	
Top 10 States									
01) FL	7.9%	7.7%	8.1%	8.5%	8.8%	8.6%	7.8%	8.2%	
02) TX	7.2%	7.1%	7.3%	7.3%	6.9%	6.6%	6.1%	6.2%	
03) CA	7.0%	7.6%	6.3%	5.0%	4.0%	5.9%	8.8%	9.9%	
04) IL	6.0%	6.0%	6.0%	5.6%	5.5%	5.7%	5.4%	5.1%	
05) NJ	4.2%	4.1%	4.4%	3.8%	3.6%	3.5%	3.0%	3.1%	
06) NY	3.8%	3.8%	3.8%	3.6%	3.9%	4.2%	3.3%	3.4%	

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07)	GA	3.7%	3.6%	3.8%	4.3%	3.8%	3.5%	3.9%	3.9%
08)	PA	3.5%	3.5%	3.6%	3.7%	3.7%	3.6%	3.1%	3.5%
09)	AZ	3.4%	3.4%	3.5%	3.5%	3.6%	3.7%	4.0%	3.7%
10)	NC	3.3%	3.3%	3.3%	3.7%	3.3%	3.0%	3.5%	3.1%
Top 10 Sellers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	37.3%	39.7%	34.4%	26.8%	27.1%	18.7%	19.9%	19.4%
02)	CITIGROUP INC	7.3%	6.7%	8.2%	8.7%	7.9%	6.7%	3.0%	4.2%
03)	JP MORGAN CHASE & CO	6.2%	6.4%	5.9%	3.4%	2.0%	0.7%	4.2%	4.7%
04)	WELLS FARGO & COMPANY	5.2%	4.5%	6.2%	6.2%	6.8%	1.5%	1.7%	0.1%
05)	OHIO SAVINGS FINANCIAL CORPORATION	3.3%	3.2%	3.4%	3.1%	3.4%	3.2%	2.3%	2.5%
06)	SUNTRUST BANKS INC	3.3%	3.2%	3.4%	4.9%	4.0%	3.4%	2.4%	0.8%
07)	LEHMAN BROTHERS HOLDINGS INC	3.3%	2.5%	4.3%	2.8%	1.2%	0.8%	1.3%	1.2%
08)	NATIONAL CITY CORPORATION	3.1%	3.0%	3.1%	2.7%	0.5%	0.9%	1.3%	1.5%
09)	PHH CORPORATION	3.0%	3.1%	3.0%	3.2%	2.4%	3.1%	3.2%	4.6%
10)	FIRST HORIZON NATIONAL CORPORATION	3.0%	2.9%	3.1%	3.6%	4.5%	4.8%	4.3%	3.5%
Top 10 Servicers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	37.6%	40.1%	34.5%	27.0%	27.0%	18.6%	20.3%	20.1%
02)	JP MORGAN CHASE & CO	9.3%	8.7%	10.1%	8.8%	8.0%	7.3%	9.5%	8.4%
03)	CITIGROUP INC	7.5%	6.8%	8.4%	9.6%	9.5%	7.9%	6.3%	7.5%
04)	WELLS FARGO & COMPANY	6.3%	4.7%	8.5%	8.8%	11.0%	7.3%	4.7%	1.4%
05)	SUNTRUST BANKS INC	3.3%	3.3%	3.3%	4.5%	3.3%	2.7%	2.0%	0.6%
06)	INDYMAC BANCORP INC	3.1%	3.1%	3.3%	2.3%	1.1%	1.1%	1.0%	1.1%
07)	NATIONAL CITY CORPORATION	3.1%	3.1%	3.1%	2.8%	0.7%	1.0%	1.3%	1.7%
08)	PHH CORPORATION	3.1%	3.2%	3.0%	2.6%	2.6%	3.2%	3.2%	4.3%
09)	LEHMAN BROTHERS HOLDINGS INC	2.9%	2.0%	4.1%	2.7%	1.2%	0.8%	1.2%	1.1%
10)	FIRST HORIZON NATIONAL CORPORATION	2.9%	2.9%	2.9%	3.6%	4.4%	5.7%	4.5%	3.5%
Credit Enhancement (Sums to 100%)									
	No Credit Enhancement	50.4%	52.1%	48.2%	49.9%	50.4%	38.7%	28.7%	17.8%
	Credit Enhancement	49.6%	47.9%	51.8%	50.1%	49.6%	61.3%	71.3%	82.2%
	- Primary MI Only	38.4%	41.6%	34.2%	31.4%	35.8%	49.6%	58.5%	58.6%
	- Pool Policy Only	7.1%	3.2%	12.1%	11.0%	5.6%	0.8%	0.7%	0.7%
	- Pool Policy and Primary MI	2.5%	1.7%	3.5%	2.8%	2.6%	2.1%	2.7%	8.1%
	- Full Recourse	1.3%	1.3%	1.4%	2.2%	0.8%	0.5%	1.5%	2.8%
	- Shared Arrangement	0.2%	0.2%	0.2%	0.2%	0.9%	1.7%	1.2%	0.7%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.2%	0.0%	0.5%	2.5%	4.0%	6.6%	6.6%	11.2%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile									
	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				100.0%	97.4%	96.6%	96.7%	97.0%	
Interest Only with Credit Enhancement	48.2%	39.3%	58.9%	57.8%	57.1%	60.0%	90.9%	88.8%	
Alt-A with Credit Enhancement	61.8%	48.2%	77.3%	73.3%	70.1%	80.1%	90.0%	86.5%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-19.0	-20.0	-17.6	-11.0	-4.5	-2.2	-4.8	-5.8	
Wtd Avg Economic Model Fee	48.0	49.9	45.5	38.3	30.7	29.4	29.6	29.8	
Wtd Avg Charged Fee	29.0	29.9	27.9	27.3	26.2	27.1	24.8	24.1	
Appraisal Waivers									
Appraisal Waiver	0.1%	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.53%	0.60%	2.73%	10.49%	21.22%	42.58%	54.71%	80.26%	
Cumulative Default Rate	0.00%	0.00%	0.01%	0.17%	0.41%	0.75%	1.08%	1.60%	
Housing Goals									
Low Mod	33.09%	33.00%	33.21%	39.71%	41.35%	44.90%	46.22%	46.21%	
Special Affordable	10.26%	10.12%	10.45%	14.39%	14.50%	14.93%	15.29%	15.75%	
Underserved	35.40%	35.75%	34.95%	34.62%	33.46%	31.11%	30.64%	34.20%	
PMM Low Mod	30.36%	30.84%	29.75%	38.79%	40.49%				
PMM Special Affordable	8.90%	9.13%	8.62%	14.21%	14.36%				
PMM Underserved	31.50%	32.14%	30.67%	32.49%	32.07%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	5.59%	5.60%	5.58%	4.41%	3.18%	2.79%	3.18%	4.31%	
Median Valuation Bias for Other Refi	6.78%	7.57%	5.62%	4.91%	2.93%	1.84%	0.85%	2.17%	

Single Family Conventional Acquisition Characteristics

Comb LTV > 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		276,219	163,188	113,031	280,919	233,861	249,524	141,539
Book Volume (\$B)		\$46.4	\$27.5	\$18.9	\$39.0	\$30.9	\$32.8	\$17.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.2%	0.2%	0.2%	0.4%	0.5%	1.4%	0.5%
OLTV 60.01% - 70.00%		0.6%	0.5%	0.7%	0.5%	0.5%	1.0%	0.3%
OLTV 70.01% - 75.00%		6.0%	6.3%	5.4%	0.5%	0.4%	0.9%	0.3%
OLTV 75.01% - 80.00%		34.2%	29.2%	41.3%	32.9%	15.9%	7.3%	5.5%
OLTV 80.01% - 90.00%		0.3%	0.3%	0.2%	0.3%	0.4%	1.0%	0.4%
OLTV 90.01% - 95.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.8%	0.5%
OLTV 95.01% - 97.00%		2.4%	2.4%	2.2%	6.5%	15.8%	30.5%	48.9%
OLTV 97.01% - 100.00%		55.5%	60.0%	49.0%	56.2%	63.2%	54.7%	40.7%
OLTV > 100.00%		0.8%	0.7%	0.8%	2.6%	3.0%	2.6%	3.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		91.2%	92.1%	89.9%	92.7%	95.7%	96.1%	96.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		2.9%	2.8%	3.0%	7.0%	16.6%	32.3%	49.7%
Comb LTV 97.01% - 100.00%		95.6%	95.7%	95.5%	89.7%	79.6%	63.6%	46.4%
Comb LTV > 100.00%		1.5%	1.5%	1.6%	3.2%	3.8%	4.1%	3.9%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		99.9%	99.9%	99.9%	99.8%	99.6%	99.2%	98.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		2.9%	2.8%	3.0%	7.0%	16.6%	32.3%	49.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	95.6%	95.7%	94.5%	89.7%	79.6%	63.6%	46.4%
Comb LTV > 100.00%	1.5%	1.5%	1.6%	3.2%	3.8%	4.1%	3.9%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	99.9%	99.9%	99.9%	99.8%	99.6%	99.2%	98.6%
Credit Score (Sums to 100%)							
FICO < 550	0.9%	0.7%	1.2%	1.0%	1.2%	2.0%	1.2%
FICO 550-579	1.5%	1.4%	1.5%	1.3%	1.7%	3.0%	2.3%
FICO 580-619	9.1%	9.9%	7.2%	7.3%	9.3%	9.2%	7.1%
FICO 620-659	18.2%	19.5%	16.9%	18.9%	23.0%	19.8%	17.2%
FICO 660-699	24.6%	24.2%	24.9%	23.8%	24.2%	24.5%	26.1%
FICO 700-739	23.1%	22.5%	23.9%	22.8%	20.6%	20.9%	23.8%
FICO >= 740	22.1%	21.0%	23.9%	23.7%	17.9%	19.0%	20.9%
FICO Missing	0.5%	0.7%	0.7%	1.1%	2.1%	1.6%	1.3%
Wtd Avg FICO	691	689	694	693	683	683	690
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	73.0%	74.4%	76.9%	81.9%	88.7%	90.4%	94.1%
Intermediate-term, fixed-rate	0.3%	0.3%	0.5%	0.8%	1.1%	3.1%	1.9%
Adjustable-rate	1.7%	1.2%	3.9%	8.0%	9.6%	6.1%	3.5%
Interest Only adjustable-rate	8.6%	6.3%	11.4%	9.2%	0.6%	0.3%	0.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	16.4%	17.8%	7.4%	0.2%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	97.7%	99.0%	97.8%	99.5%	99.8%	99.6%	99.4%
Second/Vacation Home	1.0%	0.6%	1.2%	0.4%	0.1%	0.2%	0.2%
Investor Property	1.3%	0.4%	1.0%	0.2%	0.0%	0.1%	0.3%
10-K Unit Type (Sums to 100%)							
1 Unit	98.1%	98.4%	98.6%	99.2%	99.4%	99.3%	99.2%
2-4 Units	1.9%	1.6%	1.4%	0.8%	0.6%	0.7%	0.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	11.4%	11.4%	10.9%	9.5%	8.3%	8.7%	9.6%
Single Family Homes	88.6%	88.6%	89.1%	90.5%	91.7%	91.3%	90.4%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.8%	0.5%	0.1%	0.8%	1.4%
Condo/Coop	11.4%	11.4%	10.9%	9.5%	8.3%	8.7%	9.6%

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		86.7%	87.0%	86.4%	86.9%	89.1%	90.9%	89.8%	88.2%
2-4 Units		1.9%	1.6%	2.2%	1.4%	0.8%	0.6%	0.7%	0.8%
Condo									
Condo		11.4%	11.4%	11.4%	10.8%	9.5%	8.3%	8.7%	9.6%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		93.8%	94.4%	92.9%	96.4%	97.6%	97.5%	92.8%	97.4%
Cash-Out Refinance		1.6%	1.3%	2.0%	1.1%	0.3%	0.1%	0.7%	0.4%
Other Refinance		4.6%	4.3%	5.0%	2.5%	2.0%	2.3%	6.5%	2.3%
Origination Type (Sums to 100%)									
TPO Broker		28.2%	29.1%	26.8%	24.1%	19.0%	21.2%	22.8%	23.3%
TPO Correspondent		41.8%	40.9%	43.2%	35.9%	28.4%	29.7%	25.6%	20.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		30.0%	30.1%	30.0%	40.0%	52.6%	49.2%	51.6%	55.9%
Origination Amount and Rate									
Avg Origination Loan Amount		\$168,042	\$168,499	\$167,382	\$150,304	\$139,206	\$132,239	\$131,773	\$125,347
Loan Original Note Rate		6.69%	6.66%	6.73%	6.84%	6.20%	6.24%	6.27%	7.14%
Seasoning (Sums to 100%)									
Seasoned		0.5%	0.4%	0.5%	2.8%	4.2%	0.7%	1.8%	4.2%
Non-Seasoned		99.5%	99.6%	99.5%	97.2%	95.8%	99.3%	98.2%	95.8%
ACI									
ACI Probability		2.48%	2.45%	2.52%	2.29%	2.01%	2.22%	2.50%	1.90%
Wtd Avg ACI Score		646	646	647	653	659	653	650	657
Credit Premium									
Wtd Avg Credit Premium		-0.01	-0.01	-0.02	-0.10	-0.06	-0.06	0.03	0.16
Credit Premium > 1.5		0.4%	0.0%	1.0%	0.3%	0.3%	0.2%	1.1%	1.6%
Prepay Premium									
Prepay Premium		5.2%	4.5%	6.1%	5.7%	1.9%	0.7%	3.6%	3.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		1.4%	1.3%	1.4%	1.6%	2.1%	4.1%	5.1%	4.7%
DTI Ratio > 20 and <= 30		7.4%	7.3%	7.7%	8.7%	11.2%	13.9%	16.2%	17.4%
DTI Ratio > 30 and <= 40		24.7%	23.9%	25.8%	28.0%	31.3%	29.5%	29.8%	33.8%
DTI Ratio > 40 and <= 50		36.4%	35.7%	37.3%	37.0%	33.6%	28.2%	25.3%	26.4%
DTI Ratio > 50		24.5%	27.1%	20.9%	20.6%	20.5%	22.3%	19.4%	13.9%
DTI Ratio Missing		5.6%	4.7%	6.9%	4.2%	1.3%	2.1%	4.1%	3.7%
Wtd Avg DTI Ratio		44.0%	44.5%	43.3%	42.8%	41.8%	41.4%	39.9%	38.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		1.4%	1.3%	1.4%	1.6%	2.0%	4.0%	5.1%	4.7%
DTI Ratio > 20 and <= 30		7.5%	7.3%	7.7%	8.8%	11.2%	13.8%	16.2%	17.3%
DTI Ratio > 30 and <= 40		24.9%	24.2%	26.1%	28.3%	31.4%	29.5%	29.8%	33.8%
DTI Ratio > 40 and <= 50		36.8%	36.2%	37.7%	37.4%	33.7%	28.2%	25.3%	26.4%
DTI Ratio > 50		24.9%	27.5%	21.3%	20.8%	20.6%	22.3%	19.5%	13.9%
DTI Ratio Missing		4.4%	3.6%	5.7%	3.2%	1.1%	2.1%	4.1%	3.7%
Wtd Avg DTI Ratio		44.0%	44.5%	43.3%	42.8%	41.8%	41.4%	40.0%	38.4%
Origination Term (Sums to 100%)									
<= 15 Years		0.3%	0.3%	0.3%	0.5%	0.8%	1.1%	3.1%	1.9%
> 15 Years and <= 25 Years		0.1%	0.1%	0.2%	0.6%	0.7%	0.4%	0.9%	0.5%
> 25 Years and <= 30 Years		97.0%	96.4%	97.9%	98.6%	98.5%	98.5%	96.0%	97.6%
> 30 Years		2.6%	3.2%	1.6%	0.3%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		89.4%	92.2%	85.4%	84.2%	82.1%	88.7%	90.4%	94.1%
Intermediate-Term Fixed Rate (excl Balloon)		0.3%	0.3%	0.3%	0.5%	0.8%	1.0%	2.5%	1.1%
Adjustable Rate		10.3%	7.5%	14.4%	15.3%	17.1%	10.1%	6.5%	4.0%
Balloon		0.0%	0.1%	0.0%	0.1%	0.0%	0.1%	0.7%	0.8%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%
40 Year (ARM & Fixed)		2.6%	3.2%	1.6%	0.3%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		10.3%	7.5%	14.4%	15.1%	17.0%	9.8%	6.1%	3.7%
- 2/28 Hybrid Arm		0.2%	0.4%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.2%	0.3%	0.2%	1.1%	2.5%	0.7%	2.8%	1.5%
- 5/1 Hybrid Arm		8.4%	5.7%	12.4%	11.8%	11.2%	6.6%	1.7%	0.7%
- 7/1 Hybrid Arm		0.9%	0.8%	1.0%	1.6%	2.5%	2.5%	1.5%	1.5%
- 10/1 Hybrid Arm		0.5%	0.4%	0.7%	0.5%	0.6%	0.1%	0.1%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		25.1%	24.0%	26.6%	18.7%	9.3%	0.6%	0.3%	0.6%
- Interest Only ARM		8.6%	6.3%	12.1%	11.4%	9.2%	0.6%	0.3%	0.6%
- Interest Only FRM		16.4%	17.8%	14.5%	7.4%	0.2%	0.0%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		32.1%	27.1%	32.9%	16.0%	4.2%	7.1%	9.9%
- Alt-A Low/No Doc		19.3%	16.1%	17.7%	6.8%	1.5%	4.8%	5.9%
- Alt-A No Disclosure		0.1%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		1.6%	1.4%	1.2%	0.3%	0.5%	0.2%	1.5%
- Alt-A SISA		0.6%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.9%	2.7%	1.8%	0.4%	0.1%	0.1%	0.4%
- Alt-A Stated Income		14.0%	11.3%	14.4%	6.2%	0.9%	4.5%	4.0%
Alt-A Full Doc (by SFC)		11.1%	9.2%	12.6%	6.6%	0.9%	0.1%	0.0%
Alt-A Deals (no SFC)		1.7%	1.8%	2.6%	2.6%	1.7%	2.2%	3.9%
My Community Mortgage		27.1%	32.1%	13.5%	5.5%	6.6%	6.4%	4.2%
Non-Full Doc								
Non-Full Doc Total		20.8%	17.9%	18.1%	7.1%	1.7%	5.8%	6.1%
- Select Lender Programs Non-Full Doc		1.4%	1.5%	0.2%	0.2%	0.2%	1.1%	0.2%
- Other Low/No Doc		19.5%	16.4%	18.0%	6.9%	1.5%	4.8%	5.9%
Subprime Deals								
Subprime		0.4%	0.7%	1.4%	0.2%	0.0%	0.4%	0.2%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.2%
- Post 12/2005		0.4%	0.7%	1.4%	0.2%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		65.1%	70.4%	57.4%	73.9%	88.3%	75.7%	80.3%
Investor Channel		33.4%	28.1%	41.2%	25.2%	11.4%	13.1%	19.0%
eChannel		1.5%	1.5%	1.4%	0.9%	0.2%	0.1%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	11.1%	0.7%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		41.8%	37.3%	48.6%	35.0%	15.1%	4.9%	2.6%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		5.0%	5.8%	0.7%	0.4%	0.3%	0.1%	0.0%
- 80/10/10		0.0%	0.0%	0.0%	0.1%	0.0%	0.2%	0.1%
- 80/15/05		1.0%	0.7%	1.7%	0.5%	0.1%	0.3%	0.2%
- 80/20/00		7.6%	6.6%	15.0%	17.4%	13.4%	4.2%	2.2%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other		28.2%	24.1%	31.1%	16.5%	1.2%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics

Comb LTV > 95.00%

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	42.2%	37.7%	48.8%	49.1%	35.4%	18.4%	11.9%	8.2%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.7%	1.2%	2.3%	1.6%	1.1%	1.1%	2.6%	0.8%	0.8%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.2%	0.1%	0.1%
- 80/20/00	1.0%	0.7%	1.3%	1.7%	0.5%	0.1%	0.3%	0.2%	0.2%
- 90/05/05	38.8%	34.9%	44.4%	44.9%	33.0%	16.6%	8.4%	6.2%	6.2%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- EA/TPR	0.7%	0.8%	0.7%	0.8%	0.6%	0.5%	0.4%	0.4%	0.8%
EA/TPR									
EA/TPR	4.7%	4.7%	4.9%	5.9%	10.2%	13.4%	9.2%	13.3%	13.3%
- EA I	1.8%	1.7%	2.0%	2.8%	5.1%	6.5%	4.6%	5.7%	5.7%
- EA/TPR II	2.2%	2.3%	2.1%	2.1%	2.9%	3.8%	2.8%	4.6%	4.6%
- EA/TPR III	0.7%	0.7%	0.8%	1.0%	2.2%	3.2%	1.8%	3.0%	3.0%
10-K Property Region (Sums to 100%)									
Midwest	18.0%	18.1%	17.8%	20.4%	21.7%	20.7%	18.3%	16.5%	16.5%
Northeast	12.2%	11.8%	12.7%	12.1%	14.0%	12.5%	10.2%	10.8%	10.8%
Southeast	30.2%	30.4%	30.0%	30.6%	31.2%	32.4%	34.7%	30.8%	30.8%
Southwest	23.6%	23.3%	24.1%	23.4%	22.2%	22.0%	18.6%	19.6%	19.6%
West	16.0%	16.5%	15.3%	13.6%	10.9%	12.5%	18.2%	22.3%	22.3%
Census Region (Sums to 100%)									
New England	3.8%	3.7%	3.8%	3.7%	4.0%	3.9%	3.2%	3.1%	3.1%
Middle Atlantic	7.3%	7.1%	7.6%	7.0%	7.3%	7.1%	6.0%	5.7%	5.7%
East North Central	14.0%	14.1%	13.8%	15.5%	16.8%	15.8%	14.5%	12.9%	12.9%
East South Central	6.4%	6.6%	6.0%	6.6%	6.4%	5.5%	4.8%	4.5%	4.5%
South Atlantic	24.3%	24.2%	24.4%	24.4%	25.2%	27.2%	30.2%	26.6%	26.6%
West North Central	7.0%	6.9%	7.1%	8.3%	8.4%	8.3%	6.5%	6.2%	6.2%
West South Central	11.1%	10.8%	11.5%	11.7%	12.1%	12.0%	9.5%	9.9%	9.9%
Mountain	12.3%	12.4%	12.2%	10.9%	8.7%	8.8%	8.7%	9.3%	9.3%
Pacific	13.2%	13.6%	12.7%	10.9%	8.7%	10.1%	15.9%	20.0%	20.0%
US Territories	0.7%	0.6%	0.8%	1.0%	2.2%	1.2%	0.7%	1.6%	1.6%
Top 10 States									
01) TX	8.0%	7.8%	8.4%	8.2%	8.1%	8.3%	6.5%	7.1%	7.1%
02) FL	8.0%	8.0%	8.0%	7.4%	7.7%	9.1%	9.6%	8.4%	8.4%
03) CA	7.9%	8.0%	7.8%	6.2%	3.8%	4.9%	10.9%	14.4%	14.4%
04) GA	4.7%	4.6%	4.8%	5.5%	4.8%	4.8%	6.9%	4.6%	4.6%
05) IL	4.4%	4.5%	4.2%	4.4%	4.3%	4.5%	4.7%	3.7%	3.7%
06) AZ	4.0%	4.0%	4.0%	3.2%	2.8%	3.5%	3.5%	3.6%	3.6%

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) OH		3.4%	3.4%	3.5%	4.0%	4.2%	3.3%	3.1%	2.6%
08) VA		3.4%	3.4%	3.3%	3.2%	3.6%	4.1%	4.1%	4.2%
09) WA		3.3%	3.4%	3.0%	2.8%	3.0%	3.0%	2.9%	3.3%
10) NC		2.9%	2.7%	3.1%	3.2%	3.2%	2.9%	3.4%	3.5%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		24.6%	24.2%	25.2%	23.6%	16.7%	13.7%	11.3%	9.9%
02) CITIGROUP INC		7.7%	8.2%	7.0%	8.0%	7.7%	6.8%	3.0%	2.8%
03) SUNTRUST BANKS INC		7.1%	7.2%	6.9%	7.2%	4.0%	3.2%	2.3%	2.5%
04) LEHMAN BROTHERS HOLDINGS INC		7.0%	4.2%	11.0%	7.9%	3.6%	1.3%	5.6%	4.9%
05) OHIO SAVINGS FINANCIAL CORPORATION		4.3%	4.4%	4.1%	3.3%	2.2%	2.1%	1.6%	2.5%
06) INDYMAC BANCORP INC		4.0%	3.5%	4.6%	2.8%	1.0%	0.5%	0.0%	0.2%
07) FLAGSTAR BANCORP INC		4.0%	4.2%	3.6%	3.0%	6.6%	5.8%	3.1%	2.8%
08) FIRST HORIZON NATIONAL CORPORATION		3.8%	4.5%	2.7%	3.5%	3.6%	4.8%	4.1%	3.4%
09) JP MORGAN CHASE & CO		3.4%	4.2%	2.1%	1.5%	1.1%	3.5%	4.5%	6.3%
10) NATIONAL CITY CORPORATION		2.8%	3.2%	2.2%	1.7%	2.5%	1.8%	1.3%	1.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		25.0%	24.7%	25.5%	23.7%	16.7%	12.9%	11.4%	10.0%
02) CITIGROUP INC		7.9%	8.3%	7.2%	9.4%	11.9%	10.0%	5.8%	5.4%
03) SUNTRUST BANKS INC		7.2%	7.5%	6.8%	6.8%	3.1%	2.5%	2.0%	2.4%
04) LEHMAN BROTHERS HOLDINGS INC		6.8%	4.0%	10.7%	7.8%	3.6%	1.3%	5.6%	4.8%
05) JP MORGAN CHASE & CO		6.7%	6.7%	6.7%	7.2%	8.9%	8.9%	7.1%	9.1%
06) INDYMAC BANCORP INC		4.2%	3.7%	4.9%	2.9%	1.0%	0.5%	0.0%	0.2%
07) FLAGSTAR BANCORP INC		4.0%	4.2%	3.6%	1.9%	2.1%	2.9%	2.0%	2.0%
08) WELLS FARGO & COMPANY		3.8%	2.6%	5.5%	3.4%	3.5%	8.1%	5.4%	2.0%
09) FIRST HORIZON NATIONAL CORPORATION		3.8%	4.5%	2.7%	3.5%	3.6%	5.1%	4.1%	3.4%
10) NATIONAL CITY CORPORATION		2.9%	3.3%	2.2%	1.8%	2.7%	1.8%	1.3%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		29.4%	32.2%	25.5%	26.6%	25.5%	19.7%	16.2%	10.0%
Credit Enhancement		70.6%	67.8%	74.5%	73.4%	74.5%	80.3%	83.8%	90.0%
- Primary MI Only		53.6%	60.0%	44.3%	44.0%	48.4%	56.3%	58.7%	55.1%
- Pool Policy Only		11.6%	4.2%	22.3%	20.6%	11.2%	1.1%	1.1%	2.7%
- Pool Policy and Primary MI		2.3%	0.8%	4.5%	1.0%	0.7%	4.0%	1.9%	8.2%
- Full Recourse		2.1%	2.0%	2.2%	4.6%	3.2%	1.7%	7.5%	8.3%
- Shared Arrangement		0.9%	0.9%	0.8%	1.1%	6.0%	10.3%	10.3%	8.6%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.2%	0.0%	0.4%	2.2%	5.1%	6.8%	4.3%	7.1%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile									
	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement					96.8%	0.0%			
Interest Only with Credit Enhancement	69.2%	55.7%	87.1%	84.3%	86.3%	73.3%	97.8%	96.2%	
Alt-A with Credit Enhancement	53.4%	32.6%	74.2%	70.8%	76.3%	61.1%	90.8%	91.1%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-30.1	-33.6	-25.0	-15.1	2.3	9.1	-22.9	5.3	
Wtd Avg Economic Model Fee	72.5	75.5	68.3	56.5	41.7	37.4	57.7	37.6	
Wtd Avg Charged Fee	42.5	41.9	43.2	41.4	43.9	46.5	34.8	42.9	
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.06%	0.41%	2.00%	8.36%	21.28%	43.69%	56.39%	78.40%	
Cumulative Default Rate	0.01%	0.00%	0.02%	0.61%	1.52%	2.58%	2.43%	2.55%	
Housing Goals									
Low Mod	54.91%	56.57%	52.49%	57.65%	60.24%	64.04%	64.89%	61.91%	
Special Affordable	22.90%	23.68%	21.75%	24.24%	26.54%	27.99%	28.86%	26.18%	
Underserved	43.19%	43.37%	42.94%	42.69%	42.12%	38.17%	38.64%	39.54%	
PMM Low Mod									
PMM Special Affordable	55.07%	57.19%	51.84%	57.62%	60.37%				
PMM Underserved	23.08%	24.06%	21.58%	24.23%	26.79%				
	42.79%	43.22%	42.12%	42.39%	42.00%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	7.26%	7.54%	7.03%	5.62%	3.79%	0.93%	2.44%	3.75%	
Median Valuation Bias for Other Refi	6.39%	7.34%	5.36%	5.28%	2.62%	0.26%	-0.14%	-0.58%	

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		31,129	17,384	13,745	74,037	63,579	126,566	127,698
Book Volume (\$B)		\$4.3	\$2.4	\$1.9	\$10.0	\$8.6	\$17.4	\$15.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		16.8%	16.0%	17.8%	20.5%	18.1%	15.0%	13.7%
OLTV 60.01% - 70.00%		16.4%	16.4%	16.3%	20.0%	19.2%	17.1%	16.8%
OLTV 70.01% - 75.00%		9.8%	10.1%	9.3%	11.2%	12.5%	13.6%	15.9%
OLTV 75.01% - 80.00%		20.9%	21.1%	20.8%	20.1%	22.1%	24.6%	23.4%
OLTV 80.01% - 90.00%		7.5%	8.3%	6.5%	7.8%	9.8%	13.1%	16.6%
OLTV 90.01% - 95.00%		4.9%	5.3%	4.4%	4.8%	7.4%	7.0%	9.5%
OLTV 95.01% - 97.00%		1.1%	0.9%	1.4%	1.2%	2.6%	2.8%	2.5%
OLTV 97.01% - 100.00%		22.6%	21.9%	23.6%	14.4%	8.2%	6.6%	1.4%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.0%	0.3%	0.3%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.7%	77.9%	77.5%	74.4%	74.7%	75.7%	75.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		16.4%	15.6%	17.3%	19.7%	15.5%	12.9%	13.1%
Comb LTV 60.01% - 70.00%		16.0%	16.2%	15.9%	19.6%	18.1%	16.3%	16.5%
Comb LTV 70.01% - 75.00%		9.6%	10.0%	9.1%	10.8%	12.4%	13.6%	15.8%
Comb LTV 75.01% - 80.00%		18.7%	19.3%	18.0%	17.8%	22.2%	25.2%	23.2%
Comb LTV 80.01% - 90.00%		8.5%	9.0%	7.8%	8.4%	9.9%	12.8%	16.5%
Comb LTV 90.01% - 95.00%		5.5%	5.8%	5.2%	5.1%	7.4%	7.1%	9.5%
Comb LTV 95.01% - 97.00%		1.1%	0.9%	1.3%	1.0%	2.1%	2.7%	2.5%
Comb LTV 97.01% - 100.00%		23.8%	22.8%	25.0%	15.7%	8.1%	6.6%	1.4%
Comb LTV > 100.00%		0.4%	0.3%	0.4%	0.1%	0.3%	0.2%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	1.7%	4.0%	2.5%	1.4%
Wtd Avg Comb LTV		78.4%	78.5%	78.3%	75.1%	75.5%	76.4%	75.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		16.4%	15.6%	17.3%	19.7%	15.5%	12.9%	13.1%
Comb LTV 60.01% - 70.00%		16.0%	16.2%	15.9%	19.6%	18.0%	16.3%	16.5%
Comb LTV 70.01% - 75.00%		9.6%	10.0%	9.1%	10.8%	12.3%	13.6%	15.8%
Comb LTV 75.01% - 80.00%		18.7%	19.3%	18.0%	17.8%	22.2%	25.2%	23.2%
Comb LTV 80.01% - 90.00%		8.5%	9.0%	7.8%	8.4%	9.9%	12.8%	16.5%
Comb LTV 90.01% - 95.00%		5.5%	5.8%	5.2%	5.1%	7.4%	7.1%	9.5%
Comb LTV 95.01% - 97.00%		1.1%	0.9%	1.3%	1.0%	2.1%	2.7%	2.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	23.8%	22.8%	25.0%	15.7%	9.6%	8.1%	6.6%	1.4%
Comb LTV > 100.00%	0.4%	0.3%	0.4%	0.1%	0.3%	0.3%	0.2%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	1.7%	3.6%	4.2%	2.6%	1.5%
Wtd Avg Comb LTV	78.4%	78.5%	78.3%	75.1%	73.0%	75.5%	76.4%	75.8%
Credit Score (Sums to 100%)								
FICO < 550	42.5%	42.4%	42.7%	46.0%	45.8%	41.9%	37.9%	38.1%
FICO 550-579	57.5%	57.6%	57.3%	54.0%	54.2%	58.1%	62.1%	61.9%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	549	550	549	546	547	550	551	550
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	89.3%	88.7%	90.2%	74.0%	73.2%	71.7%	74.8%	69.9%
Intermediate-term, fixed-rate	3.5%	3.4%	3.7%	3.9%	7.0%	10.2%	12.7%	14.1%
Adjustable-rate	3.9%	5.2%	2.3%	6.2%	7.3%	10.6%	7.8%	9.7%
Interest Only adjustable-rate	1.0%	0.7%	1.5%	0.6%	0.7%	0.4%	0.1%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	14.0%	11.7%	7.1%	4.7%	6.2%
Interest Only fixed-rate	2.2%	2.0%	2.3%	1.2%	0.1%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	98.2%	98.6%	97.8%	97.5%	97.6%	97.4%	97.7%	96.8%
Second/Vacation Home	0.8%	0.8%	0.9%	0.8%	0.8%	1.0%	0.9%	0.9%
Investor Property	0.9%	0.6%	1.3%	1.7%	1.6%	1.6%	1.4%	2.3%
10-K Unit Type (Sums to 100%)								
1 Unit	98.7%	98.8%	98.6%	98.4%	98.4%	97.9%	97.7%	96.4%
2-4 Units	1.3%	1.2%	1.4%	1.6%	1.6%	2.1%	2.3%	3.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	5.0%	4.6%	5.4%	4.6%	4.7%	4.4%	4.4%	3.9%
Single Family Homes	95.0%	95.4%	94.6%	95.4%	95.3%	95.6%	95.6%	96.1%
Property Type (Sums to 100%)								
Manufactured	0.3%	0.2%	0.4%	3.6%	1.7%	0.2%	1.1%	3.8%
Condo/Coop	5.0%	4.6%	5.4%	4.6%	4.7%	4.4%	4.3%	3.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		93.5%	94.0%	92.8%	90.2%	92.0%	93.2%	92.2%	88.7%
2-4 Units		1.3%	1.2%	1.4%	1.6%	1.6%	2.1%	2.3%	3.6%
Condo		4.7%	4.4%	5.2%	4.5%	4.5%	4.2%	4.2%	3.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		43.3%	41.8%	45.3%	36.8%	33.5%	36.1%	29.7%	30.5%
Cash-Out Refinance		47.8%	49.1%	46.1%	54.4%	54.1%	43.6%	41.6%	46.2%
Other Refinance		8.9%	9.1%	8.6%	8.8%	12.4%	20.3%	28.7%	23.3%
Origination Type (Sums to 100%)									
TPO Broker		23.5%	25.1%	21.5%	29.2%	22.1%	23.2%	25.3%	27.2%
TPO Correspondent		35.6%	35.7%	35.4%	28.4%	24.6%	22.1%	22.8%	23.8%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		40.9%	39.2%	43.1%	42.3%	53.3%	54.7%	51.8%	48.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$138,776	\$139,799	\$137,483	\$136,286	\$137,856	\$136,089	\$137,805	\$121,408
Loan Original Note Rate		7.33%	7.40%	7.23%	7.39%	6.65%	6.52%	6.43%	7.13%
Seasoning (Sums to 100%)									
Seasoned		1.4%	1.0%	1.9%	6.3%	5.7%	4.1%	2.9%	7.2%
Non-Seasoned		98.6%	99.0%	98.1%	93.7%	94.3%	95.9%	97.1%	92.8%
ACI									
ACI Probability		7.86%	7.41%	8.41%	8.31%	6.78%	6.27%	5.85%	4.72%
Wtd Avg ACI Score		589	591	587	590	596	600	604	611
Credit Premium									
Wtd Avg Credit Premium		0.05	-0.01	0.11	0.27	0.28	0.18	0.14	0.02
Credit Premium > 1.5		0.7%	0.0%	1.5%	2.3%	1.8%	1.0%	3.8%	3.2%
Prepay Premium									
Prepay Premium		3.1%	5.0%	0.8%	18.8%	11.6%	6.9%	10.2%	13.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		3.3%	3.2%	3.4%	3.2%	5.0%	6.5%	8.1%	7.8%
DTI Ratio > 20 and <= 30		13.3%	13.3%	13.4%	11.7%	14.6%	15.5%	18.4%	19.3%
DTI Ratio > 30 and <= 40		25.8%	26.2%	25.2%	22.4%	23.3%	23.0%	26.2%	27.7%
DTI Ratio > 40 and <= 50		31.1%	32.6%	29.2%	26.4%	23.0%	20.6%	21.4%	21.6%
DTI Ratio > 50		22.7%	22.0%	23.7%	18.6%	17.4%	19.2%	15.9%	12.7%
DTI Ratio Missing		3.7%	2.7%	5.0%	17.7%	16.7%	15.3%	9.9%	11.0%
Wtd Avg DTI Ratio		41.8%	41.7%	42.0%	41.5%	40.2%	40.0%	37.9%	37.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		3.3%	3.2%	3.5%	3.2%	5.0%	6.6%	8.1%	7.8%
DTI Ratio > 20 and <= 30		13.5%	13.4%	13.7%	11.9%	14.9%	16.0%	18.8%	19.5%
DTI Ratio > 30 and <= 40		26.2%	26.5%	25.9%	23.1%	24.2%	24.0%	27.0%	28.0%
DTI Ratio > 40 and <= 50		31.7%	32.9%	30.1%	27.1%	24.0%	21.8%	22.1%	21.9%
DTI Ratio > 50		23.4%	22.6%	24.5%	19.5%	18.6%	20.5%	16.5%	13.0%
DTI Ratio Missing		1.9%	1.5%	2.4%	15.2%	13.2%	11.2%	7.5%	9.8%
Wtd Avg DTI Ratio		41.9%	41.8%	42.0%	41.6%	40.3%	40.2%	38.0%	37.0%
Origination Term (Sums to 100%)									
<= 15 Years		3.5%	3.4%	3.7%	4.0%	7.0%	10.2%	12.7%	14.2%
> 15 Years and <= 25 Years		2.1%	1.8%	2.6%	3.4%	3.8%	4.1%	4.0%	5.6%
> 25 Years and <= 30 Years		92.8%	93.3%	92.2%	92.4%	89.2%	85.7%	83.3%	79.7%
> 30 Years		1.5%	1.6%	1.5%	0.3%	0.0%	0.1%	0.0%	0.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		91.3%	90.3%	92.5%	74.9%	73.3%	71.7%	74.8%	69.9%
Intermediate-Term Fixed Rate (excl Balloon)		3.4%	3.2%	3.7%	3.9%	6.9%	10.0%	12.2%	13.4%
Adjustable Rate		5.0%	5.9%	3.8%	20.8%	19.7%	18.1%	12.5%	16.0%
Balloon		0.3%	0.6%	0.0%	0.4%	0.1%	0.2%	0.4%	0.7%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.5%	1.6%	1.5%	0.3%	0.0%	0.1%	0.0%	0.5%
Hybrid Arm		4.9%	5.9%	3.7%	6.8%	7.9%	10.8%	4.8%	2.6%
- 2/28 Hybrid Arm		1.4%	2.5%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.9%	1.3%	0.3%	4.0%	1.3%	2.5%	1.7%	0.7%
- 5/1 Hybrid Arm		2.0%	1.5%	2.5%	1.9%	4.3%	6.3%	2.0%	1.3%
- 7/1 Hybrid Arm		0.6%	0.6%	0.7%	0.7%	2.0%	1.8%	1.0%	0.5%
- 10/1 Hybrid Arm		0.1%	0.1%	0.2%	0.1%	0.1%	0.2%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	14.0%	11.7%	7.1%	4.7%	6.2%
Interest Only		3.2%	2.8%	3.8%	1.9%	0.8%	0.4%	0.1%	0.1%
- Interest Only ARM		1.0%	0.7%	1.5%	0.6%	0.7%	0.4%	0.1%	0.0%
- Interest Only FRM		2.2%	2.0%	2.3%	1.2%	0.1%	0.0%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	6.0%	5.5%	3.4%	1.9%	3.2%	2.0%	2.2%
- Alt-A Low/No Doc	2.4%	1.6%	1.1%	1.1%	2.1%	1.3%	1.5%
- Alt-A No Disclosure	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.4%	0.2%	0.2%	0.4%	0.6%	0.3%	0.6%
- Alt-A SISA	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.4%	0.4%	0.1%	0.1%	0.3%	0.2%	0.1%
- Alt-A Stated Income	1.3%	0.8%	0.6%	0.6%	1.1%	0.8%	0.7%
Alt-A Full Doc (by SFC)	0.5%	0.5%	0.8%	0.5%	0.7%	0.1%	0.0%
Alt-A Deals (no SFC)	3.0%	3.4%	1.5%	0.2%	0.4%	0.6%	0.7%
My Community Mortgage	11.0%	12.0%	3.0%	0.6%	0.3%	0.1%	0.1%
Non-Full Doc							
Non-Full Doc Total	3.7%	3.4%	2.3%	1.7%	2.4%	1.7%	1.6%
- Select Lender Programs Non-Full Doc	0.4%	0.1%	0.5%	0.5%	0.3%	0.3%	0.2%
- Other Low/No Doc	3.3%	3.2%	1.8%	1.2%	2.1%	1.4%	1.5%
Subprime Deals							
Subprime	4.5%	8.0%	6.9%	0.2%	0.0%	6.6%	9.8%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	6.6%	9.8%
- Post 12/2005	4.5%	8.0%	6.9%	0.2%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	82.6%	82.7%	75.6%	88.2%	88.2%	78.1%	76.8%
Investor Channel	14.6%	15.1%	20.9%	7.6%	7.0%	14.7%	21.7%
eChannel	2.8%	2.1%	3.5%	4.2%	4.8%	2.8%	1.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	4.4%	0.1%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	4.1%	3.4%	4.0%	3.2%	1.7%	0.9%	0.6%
- 75/20/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.5%	0.5%	0.4%	0.6%	0.8%	0.6%	0.4%
- 80/15/05	0.3%	0.2%	0.3%	0.4%	0.3%	0.2%	0.1%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.2%	2.6%	3.2%	2.0%	0.4%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	4.7%	3.8%	5.7%	4.5%	3.8%	4.6%	4.2%	2.4%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
- 80/10/10	0.2%	0.1%	0.2%	0.1%	0.1%	0.2%	0.1%	0.1%	0.0%
- 80/15/05	0.9%	0.8%	1.1%	0.7%	0.9%	1.2%	1.1%	0.7%	0.7%
- 80/20/00	0.5%	0.4%	0.7%	0.5%	0.4%	0.5%	0.3%	0.2%	0.2%
- 90/05/05	1.4%	1.2%	1.7%	1.3%	0.4%	0.3%	0.3%	0.1%	0.1%
- Other	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	1.5%	1.2%	1.9%	1.7%	1.7%	2.1%	2.1%	1.2%	1.2%
EA/TPR									
EA/TPR	53.4%	53.2%	53.7%	45.5%	52.5%	49.7%	36.5%	19.4%	19.4%
- EA I	3.4%	2.8%	4.1%	3.4%	2.9%	2.9%	4.3%	5.0%	5.0%
- EA/TPR II	12.3%	11.8%	12.9%	7.7%	2.7%	2.7%	3.8%	6.1%	6.1%
- EA/TPR III	37.7%	38.6%	36.7%	34.4%	46.9%	44.1%	28.3%	8.3%	8.3%
10-K Property Region (Sums to 100%)									
Midwest	17.7%	17.0%	18.5%	14.7%	14.7%	17.9%	18.9%	18.5%	18.5%
Northeast	20.0%	19.6%	20.5%	16.9%	20.8%	21.4%	20.0%	19.9%	19.9%
Southeast	33.9%	34.6%	33.1%	30.9%	27.9%	25.5%	24.9%	22.7%	22.7%
Southwest	17.2%	17.4%	16.9%	13.4%	11.8%	12.8%	12.9%	13.4%	13.4%
West	11.2%	11.4%	11.1%	24.1%	24.8%	22.5%	23.4%	25.5%	25.5%
Census Region (Sums to 100%)									
New England	5.9%	5.4%	6.6%	5.0%	6.0%	6.6%	7.7%	7.5%	7.5%
Middle Atlantic	12.9%	13.4%	12.3%	10.8%	12.8%	13.8%	11.8%	10.9%	10.9%
East North Central	14.8%	14.5%	15.3%	12.3%	12.1%	14.9%	15.9%	15.6%	15.6%
East South Central	5.9%	6.1%	5.7%	4.8%	4.1%	3.9%	3.7%	4.4%	4.4%
South Atlantic	28.6%	28.9%	28.1%	26.5%	24.3%	21.9%	21.4%	18.6%	18.6%
West North Central	5.6%	5.4%	5.8%	4.6%	4.5%	4.8%	5.0%	5.0%	5.0%
West South Central	9.3%	9.3%	9.4%	7.0%	6.1%	6.8%	6.7%	6.8%	6.8%
Mountain	6.8%	7.2%	6.4%	5.6%	5.6%	5.9%	5.7%	6.0%	6.0%
Pacific	9.5%	9.6%	9.5%	22.7%	23.0%	20.7%	21.9%	24.0%	24.0%
US Territories	0.6%	0.3%	1.0%	0.8%	1.5%	0.6%	0.3%	1.2%	1.2%
Top 10 States									
01) FL	9.3%	9.4%	9.2%	9.4%	8.4%	7.4%	7.2%	6.7%	6.7%
02) CA	6.1%	5.9%	6.4%	20.3%	20.7%	17.7%	18.5%	20.9%	20.9%
03) TX	5.4%	5.5%	5.3%	4.0%	3.6%	4.2%	4.2%	4.1%	4.1%
04) MD	4.8%	5.0%	4.6%	4.3%	4.1%	3.3%	3.0%	1.9%	1.9%
05) NJ	4.6%	4.7%	4.4%	4.2%	5.1%	5.2%	4.5%	3.9%	3.9%
06) IL	4.6%	4.7%	4.5%	3.6%	3.5%	4.5%	5.1%	4.9%	4.9%

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) PA		4.4%	4.4%	4.4%	3.3%	3.4%	3.4%	2.5%	2.2%
08) NY		4.0%	4.4%	3.5%	3.3%	4.3%	5.2%	4.8%	4.9%
09) GA		3.7%	3.7%	3.8%	3.1%	2.8%	3.5%	4.4%	3.0%
10) VA		3.6%	3.8%	3.4%	3.5%	3.7%	3.1%	2.6%	2.0%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		17.0%	19.3%	13.9%	15.1%	16.1%	14.5%	17.4%	16.7%
02) CITIGROUP INC		12.2%	11.0%	13.7%	8.8%	8.9%	5.3%	3.0%	3.4%
03) CERBERUS CAPITAL HOLDING		9.6%	10.3%	8.7%	7.8%	10.9%	9.2%	6.3%	1.7%
04) SUNTRUST BANKS INC		5.6%	5.7%	5.4%	3.7%	2.4%	2.1%	1.7%	1.6%
05) BANK OF AMERICA CORPORATION		5.5%	4.8%	6.4%	3.7%	3.2%	3.6%	1.4%	3.1%
06) JP MORGAN CHASE & CO		4.5%	7.1%	1.1%	5.1%	1.1%	0.8%	3.5%	4.1%
07) PHH CORPORATION		4.2%	3.2%	5.5%	4.2%	5.0%	5.7%	3.9%	3.0%
08) OHIO SAVINGS FINANCIAL CORPORATION		4.0%	4.0%	4.1%	2.2%	1.9%	2.0%	2.0%	2.2%
09) FLAGSTAR BANCORP INC		3.4%	2.9%	4.0%	2.6%	3.4%	5.5%	5.1%	4.7%
10) FIRST HORIZON NATIONAL CORPORATION		3.2%	3.3%	3.0%	1.8%	2.5%	2.5%	1.8%	1.9%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		17.0%	19.4%	14.0%	15.2%	16.1%	14.9%	17.6%	13.4%
02) CITIGROUP INC		12.3%	11.1%	13.9%	9.6%	10.2%	6.3%	4.7%	5.9%
03) CERBERUS CAPITAL HOLDING		9.7%	10.4%	8.9%	8.0%	10.9%	9.5%	8.0%	7.9%
04) JP MORGAN CHASE & CO		7.0%	8.9%	4.5%	7.6%	4.6%	4.4%	6.1%	6.8%
05) BANK OF AMERICA CORPORATION		5.5%	4.8%	6.3%	4.1%	3.2%	2.9%	1.2%	2.5%
06) SUNTRUST BANKS INC		5.4%	5.6%	5.3%	3.5%	2.3%	2.0%	1.5%	1.5%
07) PHH CORPORATION		4.2%	3.3%	5.5%	4.0%	4.9%	5.7%	3.8%	3.0%
08) FLAGSTAR BANCORP INC		3.4%	2.9%	4.0%	1.8%	1.1%	2.7%	2.9%	2.7%
09) FIRST HORIZON NATIONAL CORPORATION		3.1%	3.3%	2.8%	1.8%	2.5%	2.7%	1.9%	1.9%
10) OHIO SAVINGS FINANCIAL CORPORATION		2.9%	3.5%	2.2%	0.9%	0.3%	0.8%	1.0%	1.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		59.8%	61.2%	58.1%	50.4%	65.5%	65.9%	63.4%	55.0%
Credit Enhancement		40.2%	38.8%	41.9%	49.6%	34.5%	34.1%	36.6%	45.0%
- Primary MI Only		33.7%	35.7%	31.2%	19.9%	16.9%	21.7%	26.7%	17.0%
- Pool Policy Only		2.9%	0.3%	6.2%	4.4%	0.8%	1.0%	0.7%	6.2%
- Pool Policy and Primary MI		0.4%	0.1%	0.8%	4.2%	0.3%	0.6%	0.4%	8.3%
- Full Recourse		1.1%	0.5%	1.7%	20.1%	15.4%	8.9%	6.7%	10.3%
- Shared Arrangement		2.0%	2.2%	1.8%	0.5%	0.5%	1.4%	1.2%	0.9%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.1%	0.4%	0.5%	0.7%	0.8%	2.3%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile										
	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002		
NegAm with Credit Enhancement				99.9%	99.6%	97.8%	99.2%	90.1%		
Interest Only with Credit Enhancement				40.3%	19.6%	18.6%	21.1%	15.9%		
Alt-A with Credit Enhancement				59.2%	50.8%	53.5%	48.1%	60.6%		
Economic Fees and Gap										
Wtd Avg Economic Gap	-41.4	-45.2	-36.5	-19.0	-9.1	-21.4	-47.2	-29.3		
Wtd Avg Economic Model Fee	123.0	133.0	110.1	90.0	87.1	99.0	104.2	70.3		
Wtd Avg Charged Fee	81.6	87.8	73.6	71.0	77.9	77.6	56.9	41.0		
Appraisal Waivers										
Appraisal Waiver	1.3%	1.1%	1.6%	1.6%	1.8%	1.5%	1.2%	0.7%		
Cumulative Prepay and Default Rates										
Cumulative Prepay Rate	1.73%	0.54%	3.27%	19.42%	38.41%	53.79%	60.87%	74.74%		
Cumulative Default Rate	0.01%	0.00%	0.02%	0.71%	1.65%	2.66%	2.47%	2.89%		
Housing Goals										
Low Mod	65.36%	65.23%	65.53%	65.40%	60.53%	56.21%	53.64%	54.69%		
Special Affordable	33.20%	32.50%	34.08%	33.65%	30.70%	25.67%	23.04%	23.92%		
Underserved	49.87%	50.01%	49.70%	51.24%	47.80%	39.32%	36.50%	44.61%		
PMM Low Mod										
PMM Special Affordable	71.76%	72.85%	70.46%	74.55%	65.02%					
PMM Underserved	38.04%	37.90%	38.20%	41.25%	36.81%					
Appraisal Bias - Median Valuation Bias										
Median Valuation Bias for Cashout Refi	4.71%	5.55%	3.43%	2.54%	1.20%	2.21%	3.20%	5.79%		
Median Valuation Bias for Other Refi	6.22%	7.34%	4.60%	3.01%	0.48%	0.61%	1.27%	3.12%		

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		76,487	44,496	31,991	140,778	128,710	159,205	233,557
Book Volume (\$B)		\$12.1	\$7.0	\$5.1	\$22.0	\$19.8	\$23.4	\$31.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		12.1%	10.7%	14.1%	16.2%	17.3%	16.1%	16.6%
OLTV 60.01% - 70.00%		13.0%	11.6%	14.9%	17.6%	19.1%	17.9%	18.2%
OLTV 70.01% - 75.00%		7.8%	7.2%	8.7%	10.2%	10.1%	10.5%	13.2%
OLTV 75.01% - 80.00%		19.4%	18.0%	21.3%	22.2%	23.5%	23.4%	24.1%
OLTV 80.01% - 90.00%		9.3%	9.8%	8.8%	9.0%	10.1%	11.7%	13.1%
OLTV 90.01% - 95.00%		4.9%	5.1%	4.5%	4.8%	5.7%	7.9%	7.7%
OLTV 95.01% - 97.00%		1.3%	1.3%	1.2%	1.2%	1.5%	2.7%	2.5%
OLTV 97.01% - 100.00%		32.1%	36.2%	26.4%	18.8%	12.7%	9.4%	4.3%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		81.9%	83.5%	79.7%	77.2%	75.7%	76.2%	74.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.8%	10.4%	13.7%	15.6%	16.2%	14.6%	15.1%
Comb LTV 60.01% - 70.00%		12.7%	11.4%	14.5%	17.1%	18.6%	17.2%	17.6%
Comb LTV 70.01% - 75.00%		7.6%	6.9%	8.5%	9.9%	10.0%	10.5%	13.1%
Comb LTV 75.01% - 80.00%		17.1%	16.0%	18.7%	19.6%	21.4%	22.8%	24.1%
Comb LTV 80.01% - 90.00%		10.5%	10.6%	10.3%	10.4%	11.4%	12.6%	13.4%
Comb LTV 90.01% - 95.00%		5.5%	5.6%	5.3%	5.5%	6.2%	8.3%	7.8%
Comb LTV 95.01% - 97.00%		1.2%	1.3%	1.2%	1.2%	1.4%	2.6%	2.4%
Comb LTV 97.01% - 100.00%		33.2%	37.3%	27.5%	19.7%	12.7%	9.4%	4.3%
Comb LTV > 100.00%		0.4%	0.4%	0.4%	0.2%	0.3%	0.3%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.8%	1.8%	1.7%	2.0%
Wtd Avg Comb LTV		82.6%	84.1%	80.5%	77.8%	76.2%	76.8%	75.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.8%	10.4%	13.7%	15.6%	16.2%	14.6%	15.1%
Comb LTV 60.01% - 70.00%		12.7%	11.4%	14.5%	17.1%	18.6%	17.2%	17.6%
Comb LTV 70.01% - 75.00%		7.6%	6.9%	8.5%	9.9%	10.0%	10.5%	13.1%
Comb LTV 75.01% - 80.00%		17.1%	16.0%	18.7%	19.6%	21.4%	22.8%	24.1%
Comb LTV 80.01% - 90.00%		10.5%	10.6%	10.3%	10.4%	11.4%	12.6%	13.4%
Comb LTV 90.01% - 95.00%		5.5%	5.6%	5.3%	5.5%	6.2%	8.3%	7.8%
Comb LTV 95.01% - 97.00%		1.2%	1.3%	1.2%	1.2%	1.4%	2.6%	2.4%
Comb LTV > 100.00%		33.2%	37.3%	27.5%	19.7%	12.7%	9.4%	4.3%
Comb LTV Missing		0.4%	0.4%	0.4%	0.2%	0.3%	0.3%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.8%	1.8%	1.7%	2.0%
Wtd Avg Comb LTV		82.6%	84.1%	80.5%	77.8%	76.2%	76.8%	75.2%

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	33.2%	37.3%	27.5%	19.7%	9.4%	4.3%	1.5%
Comb LTV > 100.00%	0.4%	0.4%	0.4%	0.2%	0.3%	0.2%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.8%	1.8%	2.1%	1.4%
Wtd Avg Comb LTV	82.5%	84.1%	80.5%	77.8%	76.8%	75.2%	77.1%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	602	602	602	602	603	603	603
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	88.3%	87.9%	88.9%	80.3%	72.8%	73.7%	73.8%
Intermediate-term, fixed-rate	3.4%	3.1%	3.8%	4.2%	11.7%	17.5%	16.6%
Adjustable-rate	2.2%	2.6%	1.8%	4.2%	10.5%	6.1%	5.9%
Interest Only adjustable-rate	1.1%	0.8%	1.5%	1.5%	0.9%	0.2%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	6.8%	3.9%	2.5%	3.6%
Interest Only fixed-rate	4.9%	5.5%	4.0%	2.9%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	97.2%	97.6%	96.7%	96.2%	96.0%	96.5%	95.6%
Second/Vacation Home	1.1%	1.0%	1.3%	1.4%	1.6%	1.4%	1.3%
Investor Property	1.6%	1.4%	2.0%	2.4%	2.4%	2.2%	3.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.0%	98.1%	97.8%	97.8%	96.9%	96.8%	96.1%
2-4 Units	2.0%	1.9%	2.2%	2.2%	3.1%	3.2%	3.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.5%	6.5%	6.6%	5.9%	5.2%	4.9%	4.9%
Single Family Homes	93.5%	93.5%	93.4%	94.1%	94.8%	95.1%	95.1%
Property Type (Sums to 100%)							
Manufactured	0.4%	0.3%	0.5%	1.2%	0.4%	0.9%	1.9%
Condo/Coop	6.5%	6.5%	6.6%	5.9%	5.2%	4.9%	4.9%

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		91.1%	91.3%	90.8%	90.7%	91.5%	91.4%	91.0%	89.4%
2-4 Units		2.0%	1.9%	2.2%	2.2%	2.5%	3.1%	3.2%	3.9%
Condo									
Condo		6.4%	6.3%	6.4%	5.7%	5.1%	5.0%	4.8%	4.7%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		48.4%	51.9%	43.7%	39.4%	35.4%	35.9%	25.6%	30.1%
Cash-Out Refinance		39.9%	36.9%	44.0%	50.0%	51.2%	44.1%	44.5%	43.4%
Other Refinance		11.6%	11.2%	12.3%	10.5%	13.4%	20.0%	29.9%	26.5%
Origination Type (Sums to 100%)									
TPO Broker		23.7%	26.0%	20.6%	25.1%	21.3%	22.1%	23.5%	26.7%
TPO Correspondent		39.3%	39.7%	38.8%	33.8%	31.2%	31.1%	29.8%	27.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		37.0%	34.3%	40.6%	41.0%	47.6%	46.8%	46.6%	46.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$158,097	\$157,253	\$159,271	\$156,549	\$153,954	\$147,324	\$145,737	\$135,042
Loan Original Note Rate		6.71%	6.76%	6.65%	6.82%	6.09%	6.02%	5.98%	6.86%
Seasoning (Sums to 100%)									
Seasoned		0.8%	0.7%	1.0%	2.5%	2.6%	2.1%	1.4%	3.0%
Non-Seasoned		99.2%	99.3%	99.0%	97.5%	97.4%	97.9%	98.6%	97.0%
ACI									
ACI Probability		4.07%	4.19%	3.91%	3.58%	2.89%	2.56%	2.27%	2.38%
Wtd Avg ACI Score		616	614	619	624	631	636	640	637
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.01	-0.01	-0.04	0.02	0.11
Credit Premium > 1.5		0.2%	0.0%	0.5%	0.7%	0.7%	0.5%	1.5%	1.7%
Prepay Premium									
Prepay Premium		1.8%	2.6%	0.6%	9.2%	6.4%	3.8%	4.9%	7.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.5%	2.3%	2.8%	2.9%	4.2%	6.5%	8.5%	7.8%
DTI Ratio > 20 and <= 30		11.2%	10.3%	12.3%	11.9%	14.3%	16.4%	19.7%	19.5%
DTI Ratio > 30 and <= 40		24.8%	24.2%	25.5%	24.4%	26.1%	25.7%	28.0%	28.6%
DTI Ratio > 40 and <= 50		30.6%	31.5%	29.3%	28.0%	25.6%	22.8%	21.8%	22.1%
DTI Ratio > 50		28.7%	29.8%	27.2%	23.7%	20.8%	20.8%	15.6%	14.2%
DTI Ratio Missing		2.3%	1.9%	2.8%	9.1%	8.9%	7.8%	6.3%	7.9%
Wtd Avg DTI Ratio		43.4%	43.9%	42.8%	42.4%	41.1%	40.3%	37.5%	37.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		2.5%	2.3%	2.8%	2.9%	4.2%	6.5%	8.5%	7.8%
DTI Ratio > 20 and <= 30		11.2%	10.4%	12.4%	12.0%	14.5%	16.5%	20.0%	19.7%
DTI Ratio > 30 and <= 40		24.9%	24.3%	25.8%	24.6%	26.5%	26.2%	28.6%	29.0%
DTI Ratio > 40 and <= 50		30.9%	31.8%	29.7%	28.4%	26.2%	23.3%	22.3%	22.4%
DTI Ratio > 50		29.0%	30.1%	27.6%	24.2%	21.5%	21.4%	16.1%	14.4%
DTI Ratio Missing		1.4%	1.2%	1.6%	7.8%	7.2%	6.1%	4.4%	6.6%
Wtd Avg DTI Ratio		43.5%	43.9%	42.9%	42.4%	41.2%	40.3%	37.6%	37.4%
Origination Term (Sums to 100%)									
<= 15 Years		3.4%	3.1%	3.9%	4.2%	6.6%	11.8%	17.5%	16.7%
> 15 Years and <= 25 Years		2.2%	2.0%	2.5%	2.7%	3.7%	4.3%	4.9%	4.7%
> 25 Years and <= 30 Years		90.8%	90.7%	91.0%	92.4%	89.6%	83.8%	77.6%	78.5%
> 30 Years		3.5%	4.2%	2.7%	0.7%	0.1%	0.1%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		93.1%	93.3%	92.9%	83.1%	78.0%	73.0%	73.7%	73.8%
Intermediate-Term Fixed Rate (excl Balloon)		3.4%	3.1%	3.8%	4.1%	6.5%	11.3%	16.8%	15.6%
Adjustable Rate		3.3%	3.4%	3.3%	12.5%	15.4%	15.3%	8.8%	9.6%
Balloon		0.2%	0.3%	0.0%	0.2%	0.1%	0.4%	0.7%	1.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		3.5%	4.2%	2.7%	0.7%	0.1%	0.1%	0.0%	0.1%
Hybrid Arm		3.3%	3.3%	3.2%	5.6%	8.8%	11.1%	5.2%	3.4%
- 2/28 Hybrid Arm		0.8%	1.3%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.4%	0.5%	0.3%	2.1%	2.2%	3.2%	1.7%	1.0%
- 5/1 Hybrid Arm		1.5%	1.1%	2.2%	2.6%	4.9%	6.2%	2.5%	1.8%
- 7/1 Hybrid Arm		0.4%	0.3%	0.5%	0.7%	1.4%	1.5%	1.0%	0.5%
- 10/1 Hybrid Arm		0.2%	0.1%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	6.8%	6.5%	3.9%	2.5%	3.6%
Interest Only		6.0%	6.3%	5.5%	4.4%	2.6%	1.1%	0.2%	0.1%
- Interest Only ARM		1.1%	0.8%	1.5%	1.5%	2.0%	0.9%	0.2%	0.1%
- Interest Only FRM		4.9%	5.5%	4.0%	2.9%	0.6%	0.1%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		4.2%	3.5%	5.1%	3.5%	2.4%	3.1%	2.9%
- Alt-A Low/No Doc		1.8%	1.3%	2.5%	1.2%	1.1%	1.8%	1.4%
- Alt-A No Disclosure		0.2%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		0.3%	0.2%	0.5%	0.3%	0.4%	0.6%	0.3%
- Alt-A SISA		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.3%	0.3%	0.3%	0.1%	0.1%	0.2%	0.2%
- Alt-A Stated Income		0.9%	0.6%	1.3%	0.7%	0.5%	1.0%	0.9%
Alt-A Full Doc (by SFC)		0.6%	0.4%	0.9%	1.0%	0.6%	0.5%	0.2%
Alt-A Deals (no SFC)		1.8%	1.8%	1.8%	1.3%	0.8%	0.7%	1.2%
My Community Mortgage		21.8%	26.5%	15.4%	7.2%	1.5%	0.9%	0.3%
Non-Full Doc								
Non-Full Doc Total		3.2%	3.0%	3.4%	2.5%	1.7%	2.4%	2.1%
- Select Lender Programs Non-Full Doc		0.5%	0.2%	0.9%	0.6%	0.6%	0.5%	0.5%
- Other Low/No Doc		2.7%	2.8%	2.5%	1.9%	1.1%	1.8%	1.6%
Subprime Deals								
Subprime		2.2%	3.8%	0.0%	3.2%	0.2%	0.0%	2.5%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.5%
- Post 12/2005		2.2%	3.8%	0.0%	3.2%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		90.2%	90.7%	89.6%	86.0%	91.0%	91.2%	86.3%
Investor Channel		8.4%	8.2%	8.7%	12.2%	6.9%	6.8%	9.8%
eChannel		1.4%	1.1%	1.7%	1.7%	2.1%	2.0%	2.2%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.8%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		4.3%	3.8%	5.1%	4.7%	4.4%	2.4%	1.2%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.7%	0.6%	0.9%	0.8%	1.1%	1.2%	0.8%
- 80/15/05		0.3%	0.2%	0.5%	0.5%	0.6%	0.5%	0.3%
- 80/20/00		0.2%	0.1%	0.2%	0.2%	0.2%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.0%	2.8%	3.3%	3.1%	2.4%	0.5%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	4.9%	4.3%	5.8%	5.5%	5.5%	6.3%	6.1%	4.4%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
- 80/10/10	1.1%	0.8%	1.4%	1.3%	1.6%	1.9%	1.6%	1.4%
- 80/15/05	0.5%	0.4%	0.7%	0.7%	0.7%	0.7%	0.5%	0.4%
- 80/20/00	1.4%	1.4%	1.4%	1.2%	0.6%	0.3%	0.3%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%
- Other	1.7%	1.4%	2.0%	2.1%	2.3%	3.1%	3.4%	2.0%
EA/TPR								
EA/TPR	17.3%	17.2%	17.4%	18.3%	20.0%	20.5%	16.7%	16.9%
- EA I	6.7%	6.1%	7.4%	8.4%	8.7%	9.1%	7.5%	6.7%
- EA/TPR II	7.3%	7.6%	7.0%	6.7%	7.3%	7.3%	5.8%	6.5%
- EA/TPR III	3.3%	3.4%	3.0%	3.2%	4.0%	4.0%	3.3%	3.6%
10-K Property Region (Sums to 100%)								
Midwest	17.4%	17.6%	17.1%	15.9%	15.7%	18.0%	18.8%	19.2%
Northeast	18.1%	17.4%	19.1%	17.8%	20.4%	20.8%	20.6%	19.3%
Southeast	32.3%	32.6%	31.9%	30.6%	28.0%	24.9%	22.5%	22.2%
Southwest	18.5%	19.2%	17.7%	15.1%	13.3%	13.1%	13.3%	14.3%
West	13.7%	13.2%	14.3%	20.5%	22.6%	23.2%	24.8%	25.0%
Census Region (Sums to 100%)								
New England	5.6%	5.4%	5.9%	5.7%	6.6%	7.3%	8.1%	7.2%
Middle Atlantic	11.5%	11.1%	12.1%	11.0%	12.3%	12.5%	11.9%	11.0%
East North Central	14.1%	14.3%	13.9%	12.7%	12.6%	14.9%	15.7%	16.2%
East South Central	5.7%	5.9%	5.4%	4.6%	4.0%	3.7%	3.3%	3.8%
South Atlantic	27.1%	27.2%	27.0%	26.5%	24.5%	21.5%	19.5%	18.7%
West North Central	6.0%	6.1%	5.9%	5.6%	5.3%	5.4%	5.3%	5.3%
West South Central	9.3%	9.6%	9.0%	7.2%	6.2%	6.5%	6.2%	6.5%
Mountain	8.6%	9.1%	7.9%	7.3%	7.0%	6.6%	6.7%	7.2%
Pacific	11.5%	10.9%	12.3%	18.6%	20.5%	20.9%	23.1%	23.3%
US Territories	0.5%	0.4%	0.7%	0.7%	1.1%	0.6%	0.4%	0.9%
Top 10 States								
01) FL	9.3%	9.2%	9.4%	9.7%	9.1%	7.6%	6.8%	6.7%
02) CA	7.5%	6.8%	8.5%	15.3%	17.2%	17.5%	19.4%	19.5%
03) TX	5.9%	6.1%	5.5%	4.2%	3.7%	4.1%	3.9%	4.1%
04) IL	4.9%	5.0%	4.7%	4.2%	4.0%	4.9%	5.5%	5.1%
05) MD	4.5%	4.5%	4.5%	4.4%	4.2%	3.4%	2.9%	2.2%
06) NJ	4.4%	4.2%	4.8%	4.3%	4.9%	4.7%	4.6%	4.0%

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) GA		3.9%	4.1%	3.7%	2.9%	3.2%	3.2%	3.1%
08) NY		3.6%	3.5%	3.8%	4.3%	5.0%	4.8%	4.6%
09) PA		3.5%	3.5%	3.5%	3.1%	2.8%	2.4%	2.4%
10) VA		3.4%	3.4%	3.3%	3.6%	3.1%	2.7%	2.3%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION		23.0%	24.2%	21.3%	16.6%	16.2%	15.9%	14.0%
02) CITIGROUP INC		12.7%	11.9%	13.8%	10.4%	7.0%	3.7%	4.3%
03) CERBERUS CAPITAL HOLDING		7.5%	8.0%	6.8%	7.6%	6.4%	6.2%	1.2%
04) SUNTRUST BANKS INC		6.2%	6.0%	6.4%	3.7%	2.7%	2.1%	1.9%
05) OHIO SAVINGS FINANCIAL CORPORATION		4.6%	4.7%	4.4%	2.7%	2.4%	2.0%	2.3%
06) FLAGSTAR BANCORP INC		4.6%	4.6%	4.5%	5.8%	6.9%	5.7%	5.6%
07) BANK OF AMERICA CORPORATION		3.9%	3.4%	4.6%	3.5%	4.2%	2.3%	2.0%
08) JP MORGAN CHASE & CO		3.8%	4.9%	2.2%	2.1%	0.9%	4.2%	5.2%
09) FIRST HORIZON NATIONAL CORPORATION		3.4%	3.8%	2.9%	2.9%	2.4%	1.8%	2.2%
10) NATIONAL CITY CORPORATION		2.9%	2.8%	3.2%	0.7%	1.8%	2.6%	2.1%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION		23.1%	24.3%	21.4%	16.6%	16.6%	16.1%	12.7%
02) CITIGROUP INC		12.9%	12.0%	14.1%	13.4%	8.6%	6.6%	7.3%
03) CERBERUS CAPITAL HOLDING		7.8%	8.2%	7.2%	7.7%	6.6%	8.4%	7.5%
04) JP MORGAN CHASE & CO		7.0%	7.3%	6.6%	8.1%	8.1%	9.5%	9.3%
05) SUNTRUST BANKS INC		6.0%	6.0%	6.1%	3.1%	2.3%	1.9%	1.7%
06) FLAGSTAR BANCORP INC		4.6%	4.6%	4.5%	1.5%	2.1%	2.2%	3.0%
07) BANK OF AMERICA CORPORATION		3.9%	3.4%	4.6%	3.5%	3.3%	1.8%	1.1%
08) FIRST HORIZON NATIONAL CORPORATION		3.3%	3.8%	2.7%	2.8%	3.6%	2.1%	2.2%
09) WELLS FARGO & COMPANY		3.0%	1.9%	4.6%	4.2%	5.2%	3.5%	1.4%
10) NATIONAL CITY CORPORATION		2.9%	2.8%	3.2%	0.7%	1.8%	2.6%	2.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		50.3%	46.2%	55.9%	63.0%	65.0%	70.1%	59.2%
Credit Enhancement		49.7%	53.8%	44.1%	37.0%	35.0%	29.9%	40.8%
- Primary MI Only		45.9%	51.5%	38.0%	23.4%	24.1%	22.1%	17.6%
- Pool Policy Only		1.6%	0.5%	3.2%	1.6%	1.3%	0.9%	5.6%
- Pool Policy and Primary MI		0.4%	0.1%	0.8%	0.6%	0.9%	0.6%	8.0%
- Full Recourse		1.0%	0.8%	1.2%	8.0%	4.7%	3.7%	5.3%
- Shared Arrangement		0.8%	0.8%	0.7%	1.2%	1.7%	1.1%	0.8%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.3%	2.2%	2.4%	1.4%	3.6%
Credit Enhancement By Product Type								

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement					96.4%	95.1%	98.9%	90.7%	
Interest Only with Credit Enhancement					18.9%	17.2%	25.4%	23.8%	
Alt-A with Credit Enhancement					52.8%	55.0%	51.3%	64.5%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-46.9	-51.4	-40.7	-28.1	-16.7	-20.9	-31.9	-22.6	
Wtd Avg Economic Model Fee	87.7	95.2	77.5	66.0	54.3	59.8	63.6	56.4	
Wtd Avg Charged Fee	40.8	43.8	36.8	38.0	37.6	38.9	31.7	33.8	
Appraisal Waivers									
Appraisal Waiver	0.4%	0.3%	0.6%	0.6%	0.7%	0.6%	1.0%	0.7%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.17%	0.33%	2.32%	13.99%	30.15%	48.28%	57.40%	78.06%	
Cumulative Default Rate	0.01%	0.00%	0.01%	0.40%	0.98%	1.39%	1.28%	1.95%	
Housing Goals									
Low Mod	62.34%	63.61%	60.56%	60.42%	56.81%	54.38%	50.52%	50.48%	
Special Affordable	29.09%	29.79%	28.10%	28.50%	25.88%	23.36%	20.42%	20.75%	
Underserved	47.39%	48.11%	46.40%	47.32%	45.27%	37.69%	34.62%	38.04%	
PMM Low Mod	68.95%	70.45%	66.46%	65.99%	57.91%				
PMM Special Affordable	32.85%	33.72%	31.39%	32.40%	27.68%				
PMM Underserved	48.03%	49.24%	46.01%	44.67%	42.11%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	5.27%	6.34%	4.02%	3.36%	2.32%	2.74%	3.08%	5.95%	
Median Valuation Bias for Other Refi	6.37%	7.46%	5.06%	4.24%	2.74%	2.12%	1.51%	3.54%	

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		181,544	78,926	336,750	342,465	425,854	843,910	594,409
Book Volume (\$B)		\$32.5	\$14.1	\$57.9	\$55.9	\$65.3	\$127.4	\$84.2
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		11.5%	12.6%	13.5%	14.6%	14.6%	16.2%	12.3%
OLTV 60.01% - 70.00%		12.6%	13.9%	15.1%	16.8%	16.2%	17.2%	13.1%
OLTV 70.01% - 75.00%		8.4%	8.9%	9.8%	9.6%	10.0%	12.9%	13.9%
OLTV 75.01% - 80.00%		30.3%	33.2%	32.0%	30.0%	28.4%	28.3%	30.3%
OLTV 80.01% - 90.00%		10.1%	9.8%	9.6%	10.8%	12.1%	12.7%	16.1%
OLTV 90.01% - 95.00%		5.1%	4.7%	4.7%	5.7%	7.8%	7.6%	10.7%
OLTV 95.01% - 97.00%		0.8%	0.7%	0.9%	1.1%	1.9%	1.8%	2.0%
OLTV 97.01% - 100.00%		20.9%	16.1%	14.3%	11.2%	8.8%	3.2%	1.3%
OLTV > 100.00%		0.1%	0.1%	0.2%	0.2%	0.3%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		79.9%	78.3%	77.5%	76.6%	76.6%	74.5%	76.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.1%	12.1%	12.8%	13.5%	13.1%	14.6%	11.7%
Comb LTV 60.01% - 70.00%		11.8%	13.0%	14.3%	16.1%	15.3%	16.4%	12.8%
Comb LTV 70.01% - 75.00%		7.5%	8.0%	9.0%	9.2%	9.7%	12.6%	13.8%
Comb LTV 75.01% - 80.00%		20.1%	21.4%	21.4%	23.1%	25.8%	27.3%	28.9%
Comb LTV 80.01% - 90.00%		15.5%	15.6%	14.8%	15.3%	14.4%	14.0%	16.8%
Comb LTV 90.01% - 95.00%		8.1%	8.0%	7.9%	7.9%	8.9%	8.2%	11.1%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.9%	1.0%	1.8%	1.7%	2.0%
Comb LTV 97.01% - 100.00%		24.7%	20.6%	17.8%	11.9%	8.8%	3.2%	1.5%
Comb LTV > 100.00%		0.4%	0.4%	0.2%	0.3%	0.3%	0.2%	0.1%
Comb LTV Missing		0.0%	0.0%	0.8%	1.7%	1.9%	2.0%	1.3%
Wtd Avg Comb LTV		82.0%	80.6%	79.5%	77.9%	77.6%	75.3%	77.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.1%	12.1%	12.8%	13.5%	13.1%	14.6%	11.7%
Comb LTV 60.01% - 70.00%		11.8%	13.0%	14.3%	16.1%	15.3%	16.3%	12.8%
Comb LTV 70.01% - 75.00%		7.5%	8.0%	9.0%	9.2%	9.7%	12.6%	13.8%
Comb LTV 75.01% - 80.00%		20.1%	21.4%	21.4%	23.1%	25.8%	27.3%	28.9%
Comb LTV 80.01% - 90.00%		15.5%	15.6%	14.8%	15.3%	14.4%	14.0%	16.8%
Comb LTV 90.01% - 95.00%		8.1%	8.0%	7.9%	7.9%	8.9%	8.2%	11.1%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.9%	1.0%	1.8%	1.7%	2.0%

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	24.7%	27.8%	17.8%	11.9%	8.8%	3.2%	1.5%
Comb LTV > 100.00%	0.4%	0.4%	0.2%	0.3%	0.3%	0.2%	0.1%
Comb LTV Missing	0.0%	0.0%	0.8%	1.8%	1.9%	2.0%	1.4%
Wtd Avg Comb LTV	81.9%	83.0%	79.5%	77.9%	77.6%	75.3%	77.1%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	641	641	641	642	641	642	642
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	79.0%	79.7%	78.2%	74.3%	67.7%	71.2%	73.3%
Intermediate-term, fixed-rate	3.5%	3.3%	4.4%	6.9%	12.1%	18.7%	17.7%
Adjustable-rate	2.3%	1.9%	4.5%	8.7%	14.5%	8.2%	6.4%
Interest Only adjustable-rate	4.3%	3.8%	4.7%	4.8%	2.4%	0.4%	0.2%
Negative Amortization	0.0%	0.0%	4.0%	4.3%	3.0%	1.5%	2.4%
Interest Only fixed-rate	10.8%	11.3%	6.5%	0.9%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.4%	94.8%	93.8%	94.3%	93.9%	94.7%	94.0%
Second/Vacation Home	2.0%	1.8%	2.2%	2.1%	2.2%	1.8%	1.7%
Investor Property	3.7%	3.4%	3.9%	3.6%	3.9%	3.5%	4.3%
10-K Unit Type (Sums to 100%)							
1 Unit	96.5%	96.7%	96.2%	96.6%	96.0%	96.1%	95.5%
2-4 Units	3.5%	3.3%	3.3%	3.4%	4.0%	3.9%	4.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.9%	7.9%	7.3%	6.8%	6.5%	5.9%	5.7%
Single Family Homes	92.1%	92.1%	92.7%	93.2%	93.5%	94.1%	94.3%
Property Type (Sums to 100%)							
Manufactured	0.4%	0.3%	0.8%	0.6%	0.5%	0.8%	1.2%
Condo/Coop	7.9%	7.9%	7.3%	6.8%	6.5%	5.9%	5.7%

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		88.2%	88.4%	88.0%	88.6%	89.3%	89.0%	89.4%	88.6%
2-4 Units		3.5%	3.3%	3.7%	3.3%	3.4%	4.0%	3.9%	4.5%
Condo									
Condo		7.7%	7.7%	7.6%	7.1%	6.5%	6.3%	5.7%	5.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		42.1%	44.5%	38.8%	41.0%	37.7%	36.8%	24.0%	30.2%
Cash-Out Refinance		40.4%	38.5%	42.9%	45.4%	46.0%	39.3%	40.0%	38.3%
Other Refinance		17.5%	16.9%	18.2%	13.5%	16.2%	24.0%	36.0%	31.5%
Origination Type (Sums to 100%)									
TPO Broker		22.7%	23.7%	21.3%	24.4%	20.7%	22.1%	24.0%	27.4%
TPO Correspondent		42.8%	43.1%	42.3%	36.3%	33.7%	31.5%	30.3%	28.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		34.6%	33.2%	36.4%	39.3%	45.5%	46.4%	45.6%	44.3%
Origination Amount and Rate									
Avg Origination Loan Amount		\$179,558	\$180,130	\$178,815	\$172,290	\$163,447	\$153,813	\$151,329	\$142,045
Loan Original Note Rate		6.57%	6.58%	6.54%	6.66%	5.91%	5.80%	5.80%	6.67%
Seasoning (Sums to 100%)									
Seasoned		1.3%	1.0%	1.8%	1.9%	2.0%	1.5%	0.8%	1.8%
Non-Seasoned		98.7%	99.0%	98.2%	98.1%	98.0%	98.5%	99.2%	98.2%
ACI									
ACI Probability		2.05%	2.07%	2.03%	1.80%	1.35%	1.19%	1.02%	1.14%
Wtd Avg ACI Score		641	640	642	648	657	662	668	664
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.03	-0.06	-0.08	-0.11	-0.05	0.02
Credit Premium > 1.5		0.2%	0.0%	0.4%	0.3%	0.3%	0.2%	0.6%	0.6%
Prepay Premium									
Prepay Premium		3.5%	4.2%	2.5%	6.3%	4.6%	3.4%	3.2%	4.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.6%	2.4%	3.0%	2.9%	3.9%	6.9%	8.6%	8.1%
DTI Ratio > 20 and <= 30		10.9%	10.5%	11.4%	11.3%	13.8%	16.1%	19.0%	19.1%
DTI Ratio > 30 and <= 40		25.6%	25.2%	26.1%	26.0%	27.9%	26.4%	28.1%	28.5%
DTI Ratio > 40 and <= 50		31.8%	32.0%	31.4%	30.2%	27.6%	24.2%	22.5%	22.4%
DTI Ratio > 50		22.7%	24.0%	21.0%	20.6%	19.0%	18.9%	15.2%	14.3%
DTI Ratio Missing		6.4%	5.9%	7.1%	9.0%	7.7%	7.5%	6.5%	7.7%
Wtd Avg DTI Ratio		42.4%	42.8%	41.9%	41.8%	40.7%	39.7%	37.5%	37.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	2.6%	2.4%	2.9%	2.9%	3.8%	6.9%	8.7%	8.1%
DTI Ratio > 20 and <= 30	10.9%	10.5%	11.5%	11.4%	13.9%	16.3%	19.4%	19.3%
DTI Ratio > 30 and <= 40	25.8%	25.4%	26.4%	26.3%	28.4%	26.9%	28.7%	28.8%
DTI Ratio > 40 and <= 50	32.0%	32.2%	31.8%	30.6%	28.2%	24.8%	23.0%	22.7%
DTI Ratio > 50	23.0%	24.3%	21.4%	21.1%	19.7%	19.5%	15.7%	14.6%
DTI Ratio Missing	5.6%	5.2%	6.1%	7.7%	6.0%	5.7%	4.6%	6.4%
Wtd Avg DTI Ratio	42.5%	42.8%	42.0%	41.9%	40.8%	39.8%	37.5%	37.4%
Origination Term (Sums to 100%)								
<= 15 Years	3.6%	3.3%	3.9%	4.4%	6.9%	12.1%	18.7%	17.8%
> 15 Years and <= 25 Years	2.2%	2.1%	2.3%	2.4%	3.6%	4.2%	4.9%	4.2%
> 25 Years and <= 30 Years	91.6%	91.4%	91.8%	92.5%	89.4%	83.6%	76.4%	78.0%
> 30 Years	2.6%	3.2%	2.0%	0.7%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	89.8%	90.9%	88.3%	82.3%	75.2%	67.9%	71.3%	73.3%
Intermediate-Term Fixed Rate (excl Balloon)	3.5%	3.3%	3.9%	4.4%	6.8%	11.5%	17.7%	16.5%
Adjustable Rate	6.6%	5.7%	7.8%	13.2%	17.9%	20.0%	10.0%	8.9%
Balloon	0.1%	0.1%	0.0%	0.1%	0.1%	0.6%	1.0%	1.2%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.6%	3.2%	2.0%	0.7%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	6.6%	5.7%	7.7%	9.2%	13.3%	16.3%	8.2%	5.6%
- 2/28 Hybrid Arm	0.3%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.4%	0.4%	0.4%	1.5%	2.9%	5.0%	2.4%	1.9%
- 5/1 Hybrid Arm	4.0%	3.0%	5.3%	5.5%	7.6%	8.8%	4.3%	3.1%
- 7/1 Hybrid Arm	1.1%	1.0%	1.3%	1.5%	2.1%	2.1%	1.4%	0.6%
- 10/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.6%	0.3%	0.1%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	4.0%	4.3%	3.0%	1.5%	2.4%
Interest Only	15.1%	15.1%	15.0%	11.2%	5.8%	2.6%	0.4%	0.2%
- Interest Only ARM	4.3%	3.8%	4.9%	4.7%	4.8%	2.4%	0.4%	0.2%
- Interest Only FRM	10.8%	11.3%	10.1%	6.5%	0.9%	0.2%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		23.4%	21.9%	19.5%	10.5%	8.1%	7.2%	9.0%
- Alt-A Low/No Doc		15.4%	14.6%	11.5%	5.5%	5.1%	4.4%	5.9%
- Alt-A No Disclosure		0.9%	1.0%	0.6%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		2.2%	1.9%	2.1%	1.4%	1.5%	1.4%	1.9%
- Alt-A SISA		1.1%	1.0%	0.7%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.1%	2.2%	1.2%	0.6%	0.7%	0.7%	1.0%
- Alt-A Stated Income		9.0%	8.4%	6.9%	3.2%	2.9%	2.3%	3.0%
Alt-A Full Doc (by SFC)		6.2%	5.5%	6.1%	3.2%	1.5%	0.8%	0.3%
Alt-A Deals (no SFC)		1.7%	1.8%	1.9%	1.8%	1.5%	2.1%	2.8%
My Community Mortgage		12.5%	15.5%	4.6%	1.2%	1.0%	0.4%	0.2%
Non-Full Doc								
Non-Full Doc Total		17.1%	16.1%	13.4%	7.2%	6.6%	5.9%	6.2%
- Select Lender Programs Non-Full Doc		1.3%	0.7%	1.5%	1.7%	1.5%	1.4%	0.3%
- Other Low/No Doc		15.9%	15.4%	11.9%	5.5%	5.1%	4.5%	5.9%
Subprime Deals								
Subprime		0.9%	1.6%	1.5%	0.1%	0.0%	0.8%	1.2%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	1.2%
- Post 12/2005		0.9%	1.6%	1.5%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		73.1%	75.3%	73.7%	83.9%	85.6%	85.7%	83.3%
Investor Channel		25.6%	23.6%	24.5%	13.9%	12.3%	11.6%	15.4%
eChannel		1.3%	1.1%	1.8%	2.2%	2.1%	2.1%	1.4%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		14.2%	12.8%	14.0%	10.3%	5.9%	3.1%	3.0%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00		0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.7%	3.5%	3.6%	3.5%	3.2%	2.2%	2.1%
- 80/15/05		2.1%	1.9%	2.5%	2.0%	1.4%	0.7%	0.7%
- 80/20/00		0.6%	0.6%	0.8%	0.6%	0.2%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Other		7.4%	6.5%	6.9%	3.9%	0.8%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	15.4%	13.9%	17.4%	15.5%	12.7%	12.3%	11.2%	8.6%	0.2%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%
- 80/10/10	0.2%	0.2%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	4.9%	4.6%	5.4%	4.9%	4.8%	4.6%	3.8%	3.5%	3.5%
- 80/20/00	3.0%	2.7%	3.3%	3.2%	2.4%	2.0%	1.3%	1.3%	1.3%
- 90/05/05	3.9%	3.3%	4.7%	3.7%	1.5%	0.7%	0.5%	0.5%	0.5%
- Other	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- EA/TPR	3.0%	2.7%	3.4%	3.1%	3.6%	4.5%	5.0%	2.9%	
EA/TPR	5.7%	5.7%	5.7%	7.0%	8.1%	8.8%	7.0%	6.8%	
- EA I	2.9%	2.7%	3.1%	4.0%	4.4%	4.8%	3.8%	3.3%	
- EA/TPR II	2.1%	2.3%	1.9%	2.2%	2.7%	2.9%	2.2%	2.5%	
- EA/TPR III	0.7%	0.8%	0.6%	0.8%	1.0%	1.1%	0.9%	1.0%	
10-K Property Region (Sums to 100%)									
Midwest	15.8%	15.8%	15.8%	15.3%	15.7%	17.2%	18.1%	18.6%	
Northeast	18.6%	18.2%	19.2%	18.0%	19.4%	19.3%	19.4%	19.0%	
Southeast	29.1%	29.1%	29.0%	29.0%	26.7%	23.5%	21.3%	21.1%	
Southwest	17.9%	18.1%	17.6%	16.3%	14.9%	14.1%	14.0%	14.8%	
West	18.6%	18.8%	18.4%	21.4%	23.3%	26.0%	27.2%	26.4%	
Census Region (Sums to 100%)									
New England	5.8%	5.6%	6.1%	5.6%	6.4%	6.8%	7.6%	7.1%	
Middle Atlantic	11.9%	11.7%	12.1%	11.4%	11.7%	11.6%	11.2%	11.1%	
East North Central	12.9%	12.9%	13.0%	12.4%	12.8%	14.3%	15.2%	15.9%	
East South Central	4.5%	4.7%	4.3%	4.1%	3.6%	3.5%	3.0%	3.4%	
South Atlantic	25.1%	24.9%	25.3%	25.4%	23.5%	20.4%	18.6%	18.0%	
West North Central	5.2%	5.2%	5.2%	5.2%	5.3%	5.2%	5.0%	5.0%	
West South Central	7.8%	7.8%	7.7%	7.0%	6.3%	6.4%	5.9%	6.0%	
Mountain	10.4%	10.7%	10.0%	9.5%	8.8%	8.1%	7.8%	8.4%	
Pacific	16.0%	16.0%	15.9%	18.9%	20.7%	23.2%	25.2%	24.5%	
US Territories	0.5%	0.5%	0.5%	0.6%	0.9%	0.5%	0.3%	0.6%	
Top 10 States									
01) CA	10.7%	10.5%	11.0%	14.4%	16.4%	19.1%	20.9%	20.1%	
02) FL	9.3%	9.2%	9.4%	10.0%	9.1%	7.5%	6.4%	6.4%	
03) TX	5.1%	5.2%	5.1%	4.4%	4.1%	4.2%	3.9%	3.9%	
04) IL	5.1%	5.1%	5.0%	4.5%	4.4%	4.9%	5.3%	5.0%	
05) NJ	4.6%	4.6%	4.6%	4.5%	4.5%	4.3%	4.3%	4.0%	
06) NY	4.2%	4.1%	4.4%	4.1%	4.3%	4.7%	4.6%	4.8%	

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07)	MD	4.0%	4.1%	4.0%	3.9%	3.1%	2.7%	2.2%
08)	AZ	3.8%	3.8%	3.8%	3.9%	2.4%	2.3%	2.3%
09)	GA	3.3%	3.3%	3.4%	3.3%	2.8%	2.9%	3.0%
10)	VA	3.2%	3.3%	3.2%	3.3%	3.1%	2.7%	2.4%
Top 10 Sellers								
01)	COUNTRYWIDE FINANCIAL CORPORATION	33.2%	34.4%	31.7%	27.0%	26.3%	22.0%	19.7%
02)	CITIGROUP INC	7.8%	7.4%	8.3%	7.8%	6.2%	3.7%	4.2%
03)	SUNTRUST BANKS INC	5.2%	5.0%	5.4%	5.3%	2.2%	1.9%	1.5%
04)	CERBERUS CAPITAL HOLDING	4.8%	4.9%	4.6%	6.7%	4.5%	5.1%	0.9%
05)	JP MORGAN CHASE & CO	4.4%	4.7%	4.0%	3.5%	1.1%	4.9%	5.7%
06)	INDYMAC BANCORP INC	4.3%	4.0%	4.5%	3.6%	1.6%	1.8%	2.1%
07)	WELLS FARGO & COMPANY	3.6%	3.6%	3.6%	3.2%	0.9%	1.2%	0.1%
08)	OHIO SAVINGS FINANCIAL CORPORATION	3.0%	3.1%	2.9%	2.5%	2.0%	1.5%	1.8%
09)	FLAGSTAR BANCORP INC	2.9%	3.1%	2.7%	2.6%	4.7%	3.7%	4.0%
10)	LEHMAN BROTHERS HOLDINGS INC	2.9%	2.6%	3.3%	1.9%	0.7%	0.5%	0.5%
Top 10 Servicers								
01)	COUNTRYWIDE FINANCIAL CORPORATION	33.5%	34.7%	31.8%	27.1%	26.5%	22.3%	20.0%
02)	CITIGROUP INC	7.9%	7.5%	8.5%	9.2%	7.5%	6.4%	7.0%
03)	JP MORGAN CHASE & CO	7.4%	6.8%	8.2%	7.7%	6.8%	9.5%	9.7%
04)	SUNTRUST BANKS INC	5.2%	5.1%	5.3%	4.8%	1.8%	1.6%	1.3%
05)	CERBERUS CAPITAL HOLDING	5.0%	5.1%	4.8%	6.8%	4.7%	7.1%	6.7%
06)	INDYMAC BANCORP INC	4.7%	4.5%	5.0%	3.6%	1.6%	1.8%	2.1%
07)	WELLS FARGO & COMPANY	4.6%	3.8%	5.6%	5.5%	5.3%	3.9%	1.4%
08)	FLAGSTAR BANCORP INC	2.9%	3.1%	2.7%	1.5%	1.3%	1.1%	1.7%
09)	NATIONAL CITY CORPORATION	2.6%	2.6%	2.6%	1.9%	1.2%	1.7%	1.3%
10)	BANK OF AMERICA CORPORATION	2.6%	1.8%	3.6%	4.0%	5.4%	3.9%	1.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		54.4%	55.1%	53.4%	53.0%	66.1%	72.5%	64.9%
Credit Enhancement		45.6%	44.9%	46.6%	47.0%	33.9%	27.5%	35.1%
- Primary MI Only		34.5%	40.1%	27.2%	24.1%	22.0%	18.8%	18.3%
- Pool Policy Only		8.5%	3.2%	15.4%	12.7%	3.4%	2.9%	5.3%
- Pool Policy and Primary MI		1.3%	0.4%	2.4%	2.5%	1.5%	1.1%	4.2%
- Full Recourse		1.0%	0.9%	1.1%	5.8%	3.0%	2.2%	3.2%
- Shared Arrangement		0.2%	0.2%	0.2%	0.4%	1.5%	1.0%	0.7%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.3%	1.4%	2.4%	1.6%	3.4%
Credit Enhancement By Product Type								

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile									
	2007YTD	2007	2006	2005	2004	2003	2002		
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-29.6	-32.2	-19.4	-12.0	-11.5	-15.8	-17.3		
Wtd Avg Economic Model Fee	64.0	68.4	51.3	42.5	43.1	42.3	43.2		
Wtd Avg Charged Fee	34.4	36.3	31.9	30.5	31.6	26.5	25.9		
Appraisal Waivers									
Appraisal Waiver	0.7%	0.6%	0.8%	0.9%	0.7%	1.1%	0.8%		
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.18%	0.40%	2.19%	26.27%	46.57%	55.94%	79.45%		
Cumulative Default Rate	0.00%	0.00%	0.01%	0.59%	0.88%	0.81%	1.28%		
Housing Goals									
Low Mod	51.52%	52.40%	50.37%	52.41%	51.87%	48.03%	48.25%		
Special Affordable	21.73%	21.94%	21.45%	22.45%	21.29%	18.47%	19.01%		
Underserved	44.73%	44.92%	44.49%	43.44%	37.12%	33.59%	35.44%		
PMM Low Mod	55.89%	58.28%	52.24%	52.00%					
PMM Special Affordable	23.61%	24.80%	21.80%	22.15%					
PMM Underserved	41.54%	42.23%	40.48%	38.42%					
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	6.00%	7.21%	4.64%	2.90%	2.84%	3.12%	5.85%		
Median Valuation Bias for Other Refi	6.74%	7.67%	5.56%	3.23%	2.15%	1.66%	3.41%		

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		289,831	156,004	133,827	546,328	576,588	690,752	1,471,918	972,533
Book Volume (\$B)		\$56.6	\$30.5	\$26.1	\$101.2	\$99.3	\$110.4	\$229.6	\$143.5
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		11.8%	11.1%	12.7%	13.7%	15.8%	17.2%	19.9%	15.4%
OLTV 60.01% - 70.00%		12.4%	11.8%	13.0%	14.2%	16.1%	16.0%	17.5%	13.9%
OLTV 70.01% - 75.00%		9.0%	9.0%	9.1%	9.0%	9.4%	10.2%	12.4%	13.4%
OLTV 75.01% - 80.00%		42.9%	41.3%	44.8%	43.8%	39.0%	34.9%	30.7%	32.7%
OLTV 80.01% - 90.00%		8.9%	9.2%	8.5%	8.3%	9.0%	10.0%	10.7%	13.5%
OLTV 90.01% - 95.00%		4.3%	4.8%	3.8%	3.5%	4.2%	5.7%	5.4%	7.8%
OLTV 95.01% - 97.00%		0.4%	0.5%	0.4%	0.5%	0.6%	1.1%	1.1%	1.6%
OLTV 97.01% - 100.00%		10.1%	12.2%	7.5%	6.9%	5.7%	4.6%	2.1%	1.4%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.3%	78.2%	76.3%	75.7%	74.6%	74.2%	72.3%	74.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		10.9%	10.2%	11.8%	12.7%	14.3%	15.1%	17.8%	14.5%
Comb LTV 60.01% - 70.00%		11.3%	10.8%	11.8%	13.0%	15.1%	15.1%	16.6%	13.5%
Comb LTV 70.01% - 75.00%		7.1%	6.8%	7.4%	7.9%	8.7%	9.7%	12.0%	13.2%
Comb LTV 75.01% - 80.00%		22.7%	22.0%	23.5%	24.2%	26.3%	29.4%	28.9%	30.9%
Comb LTV 80.01% - 90.00%		17.8%	17.9%	17.6%	16.6%	16.1%	13.7%	12.5%	14.5%
Comb LTV 90.01% - 95.00%		10.1%	10.5%	9.6%	8.8%	8.4%	8.1%	6.6%	8.7%
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.5%	0.5%	0.6%	1.1%	1.1%	1.6%
Comb LTV 97.01% - 100.00%		19.3%	20.9%	17.5%	15.2%	8.5%	5.5%	2.3%	1.6%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.2%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.9%	1.7%	2.0%	2.2%	1.5%
Wtd Avg Comb LTV		81.4%	82.1%	80.5%	79.4%	77.1%	75.9%	73.4%	75.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		10.9%	10.2%	11.8%	12.7%	14.3%	15.1%	17.8%	14.5%
Comb LTV 60.01% - 70.00%		11.3%	10.8%	11.8%	13.0%	15.1%	15.1%	16.6%	13.5%
Comb LTV 70.01% - 75.00%		7.1%	6.8%	7.4%	7.9%	8.7%	9.7%	12.0%	13.2%
Comb LTV 75.01% - 80.00%		22.7%	22.0%	23.5%	24.2%	26.3%	29.4%	28.9%	30.9%
Comb LTV 80.01% - 90.00%		17.8%	17.9%	17.6%	16.6%	16.1%	13.7%	12.5%	14.5%
Comb LTV 90.01% - 95.00%		10.1%	10.5%	9.6%	8.8%	8.4%	8.1%	6.6%	8.7%
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.5%	0.5%	0.6%	1.1%	1.1%	1.6%

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	19.3%	20.9%	17.5%	15.2%	8.5%	5.5%	2.3%	1.6%
Comb LTV	> 100.00%	0.3%	0.3%	0.3%	0.2%	0.3%	0.2%	0.1%	0.1%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.9%	1.7%	2.0%	2.2%	1.6%
Wtd Avg Comb LTV		81.4%	82.1%	80.5%	79.4%	77.1%	75.9%	73.4%	75.4%
Credit Score (Sums to 100%)									
FICO < 550		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 700-739		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO		681	681	681	681	681	680	681	681
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		71.7%	73.3%	69.7%	69.9%	69.2%	63.5%	67.0%	70.2%
Intermediate-term, fixed-rate		4.1%	3.9%	4.2%	4.9%	7.8%	13.8%	22.1%	20.6%
Adjustable-rate		2.5%	1.7%	3.3%	4.5%	9.0%	15.4%	9.3%	7.1%
Interest Only adjustable-rate		8.8%	7.4%	10.5%	9.4%	9.0%	4.8%	0.6%	0.3%
Negative Amortization		0.0%	0.0%	0.0%	3.5%	4.0%	2.3%	0.9%	1.7%
Interest Only fixed-rate		13.0%	13.6%	12.2%	7.7%	0.9%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		90.1%	90.4%	89.7%	89.4%	90.2%	90.8%	92.7%	92.2%
Second/Vacation Home		3.2%	3.1%	3.4%	3.9%	3.6%	3.3%	2.4%	2.2%
Investor Property		6.7%	6.5%	6.9%	6.7%	6.2%	5.9%	4.9%	5.5%
10-K Unit Type (Sums to 100%)									
1 Unit		95.4%	95.4%	95.5%	96.0%	96.0%	95.2%	95.7%	95.2%
2-4 Units		4.6%	4.6%	4.5%	4.0%	4.0%	4.8%	4.3%	4.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		9.7%	9.6%	9.8%	9.5%	8.5%	7.9%	6.9%	6.7%
Single Family Homes		90.3%	90.4%	90.2%	90.5%	91.5%	92.1%	93.1%	93.3%
Property Type (Sums to 100%)									
Manufactured		0.3%	0.3%	0.3%	0.6%	0.5%	0.4%	0.5%	0.7%
Condo/Coop		9.7%	9.6%	9.8%	9.5%	8.5%	7.9%	6.9%	6.7%

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.4%	85.5%	85.3%	86.0%	87.0%	87.0%	88.3%	87.7%
2-4 Units		4.6%	4.6%	4.5%	4.0%	4.0%	4.8%	4.3%	4.8%
Condo									
Condo		9.4%	9.3%	9.5%	9.2%	8.2%	7.6%	6.7%	6.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		43.1%	44.4%	41.4%	46.1%	41.4%	38.9%	23.3%	30.9%
Cash-Out Refinance		35.8%	34.6%	37.3%	39.0%	40.8%	34.4%	35.8%	34.3%
Other Refinance		21.1%	21.0%	21.3%	14.9%	17.9%	26.6%	40.9%	34.8%
Origination Type (Sums to 100%)									
TPO Broker		23.6%	23.9%	23.3%	23.3%	18.8%	20.0%	22.5%	25.6%
TPO Correspondent		40.2%	40.9%	39.3%	36.1%	33.7%	31.6%	30.2%	28.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		36.2%	35.3%	37.3%	40.6%	47.5%	48.4%	47.2%	46.1%
Origination Amount and Rate									
Avg Origination Loan Amount		\$195,627	\$195,677	\$195,570	\$185,575	\$172,622	\$160,387	\$156,348	\$147,893
Loan Original Note Rate		6.46%	6.47%	6.44%	6.50%	5.76%	5.67%	5.67%	6.55%
Seasoning (Sums to 100%)									
Seasoned		1.9%	1.3%	2.6%	1.9%	2.1%	1.5%	0.7%	1.5%
Non-Seasoned		98.1%	98.7%	97.4%	98.1%	97.9%	98.5%	99.3%	98.5%
ACI									
ACI Probability		1.04%	1.05%	1.03%	0.85%	0.60%	0.53%	0.44%	0.52%
Wtd Avg ACI Score		666	665	667	674	685	691	698	693
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.03	-0.06	-0.09	-0.16	-0.08	0.00
Credit Premium > 1.5		0.1%	0.0%	0.3%	0.2%	0.2%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		4.4%	4.7%	4.1%	6.2%	4.6%	3.2%	2.4%	3.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		3.4%	3.2%	3.6%	3.7%	4.7%	8.2%	10.8%	9.8%
DTI Ratio > 20 and <= 30		11.7%	11.4%	12.0%	12.0%	14.4%	17.0%	20.6%	20.6%
DTI Ratio > 30 and <= 40		26.8%	26.6%	27.0%	26.8%	28.0%	26.1%	26.7%	27.4%
DTI Ratio > 40 and <= 50		31.0%	31.3%	30.7%	29.9%	26.9%	23.2%	20.4%	20.5%
DTI Ratio > 50		17.3%	18.2%	16.1%	17.2%	17.0%	17.3%	15.0%	14.5%
DTI Ratio Missing		9.8%	9.3%	10.5%	10.4%	9.0%	8.2%	6.6%	7.2%
Wtd Avg DTI Ratio		40.9%	41.2%	40.6%	40.8%	40.0%	38.7%	36.5%	36.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile	2007YTD		1Q07	2006	2005	2004	2003	2002
	2Q07	3Q07						
DTI Ratio <= 20	3.4%	3.2%	3.7%	3.7%	4.7%	8.2%	10.9%	9.9%
DTI Ratio > 20 and <= 30	11.8%	11.5%	12.1%	12.1%	14.6%	17.3%	21.1%	21.0%
DTI Ratio > 30 and <= 40	27.1%	26.8%	27.4%	27.2%	28.4%	26.6%	27.3%	27.8%
DTI Ratio > 40 and <= 50	31.4%	31.6%	31.2%	30.5%	27.4%	23.7%	20.9%	20.8%
DTI Ratio > 50	17.7%	18.6%	16.6%	17.7%	17.6%	17.9%	15.4%	14.8%
DTI Ratio Missing	8.6%	8.4%	9.0%	8.8%	7.3%	6.2%	4.4%	5.8%
Wtd Avg DTI Ratio	41.0%	41.3%	40.6%	40.8%	40.0%	38.8%	36.6%	36.6%
Origination Term (Sums to 100%)								
<= 15 Years	4.1%	3.9%	4.2%	5.0%	7.9%	13.9%	22.2%	20.7%
> 15 Years and <= 25 Years	2.2%	2.1%	2.2%	2.2%	3.4%	4.1%	4.8%	3.9%
> 25 Years and <= 30 Years	92.1%	92.0%	92.3%	92.3%	88.7%	82.0%	73.0%	75.4%
> 30 Years	1.7%	2.0%	1.3%	0.5%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	84.6%	86.9%	81.9%	77.6%	70.1%	63.7%	67.0%	70.2%
Intermediate-Term Fixed Rate (excl Balloon)	4.0%	3.9%	4.2%	4.9%	7.8%	13.2%	20.9%	19.0%
Adjustable Rate	11.3%	9.1%	13.9%	17.4%	22.0%	22.5%	10.9%	9.1%
Balloon	0.0%	0.1%	0.0%	0.1%	0.1%	0.6%	1.2%	1.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.7%	2.0%	1.3%	0.5%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	11.2%	9.0%	13.8%	13.8%	17.7%	18.0%	9.4%	7.0%
- 2/28 Hybrid Arm	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.7%	1.4%	3.6%	5.6%	2.7%	2.3%
- 5/1 Hybrid Arm	8.0%	6.0%	10.3%	9.5%	10.9%	9.6%	4.8%	3.9%
- 7/1 Hybrid Arm	1.5%	1.2%	1.8%	1.9%	2.3%	2.4%	1.7%	0.8%
- 10/1 Hybrid Arm	1.0%	1.0%	1.0%	0.9%	1.0%	0.4%	0.1%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	3.5%	4.0%	2.3%	0.9%	1.7%
Interest Only	21.8%	21.0%	22.8%	17.2%	9.9%	5.0%	0.7%	0.3%
- Interest Only ARM	8.8%	7.4%	10.5%	9.4%	9.0%	4.8%	0.6%	0.3%
- Interest Only FRM	13.0%	13.6%	12.2%	7.7%	0.9%	0.2%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile	2007YTD	1Q07	2006	2005	2004	2003	2002
Alt-A	33.6%	34.8%	29.9%	20.0%	15.3%	11.2%	13.0%
- Alt-A Low/No Doc	25.5%	26.1%	20.6%	13.3%	11.1%	8.1%	9.9%
- Alt-A No Disclosure	1.3%	0.7%	0.6%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	3.9%	4.3%	3.9%	3.6%	3.6%	2.6%	3.5%
- Alt-A SISA	2.2%	2.2%	1.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	3.7%	3.4%	2.3%	1.4%	1.4%	1.1%	1.5%
- Alt-A Stated Income	14.5%	15.6%	12.5%	8.0%	6.1%	4.4%	4.9%
Alt-A Full Doc (by SFC)	6.3%	7.0%	6.2%	4.1%	2.3%	0.6%	0.2%
Alt-A Deals (no SFC)	1.7%	1.6%	3.1%	2.7%	1.9%	2.5%	3.0%
My Community Mortgage	5.2%	3.2%	2.0%	0.5%	0.5%	0.3%	0.1%
Non-Full Doc							
Non-Full Doc Total	35.9%	36.8%	27.0%	17.2%	14.9%	11.4%	11.3%
- Select Lender Programs Non-Full Doc	10.2%	10.7%	6.2%	4.0%	3.9%	3.2%	1.6%
- Other Low/No Doc	25.7%	26.1%	20.8%	13.3%	11.0%	8.2%	9.7%
Subprime Deals							
Subprime	0.3%	0.0%	0.6%	0.0%	0.0%	0.3%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%
- Post 12/2005	0.3%	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	63.7%	61.1%	65.3%	75.1%	79.1%	84.2%	82.3%
Investor Channel	34.6%	36.9%	32.5%	22.5%	18.6%	13.2%	16.2%
eChannel	1.7%	2.0%	2.2%	2.4%	2.3%	2.3%	1.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	26.4%	27.6%	24.3%	17.3%	9.9%	5.0%	4.7%
- 75/20/05	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.7%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.1%	6.3%	6.0%	5.5%	4.4%	2.8%	2.8%
- 80/15/05	4.5%	4.6%	4.5%	3.7%	3.1%	1.7%	1.6%
- 80/20/00	1.4%	1.5%	2.2%	1.6%	0.8%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other	13.2%	14.3%	11.2%	6.1%	1.1%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	28.1%	27.0%	29.3%	26.1%	21.0%	19.5%	15.6%	12.0%	
- 75/25/00	0.6%	0.6%	0.6%	0.5%	0.4%	0.5%	0.4%	0.3%	
- 80/10/10	0.4%	0.4%	0.5%	0.3%	0.1%	0.1%	0.1%	0.1%	
- 80/15/05	8.0%	7.7%	8.3%	7.7%	7.1%	6.3%	4.8%	4.5%	
- 80/20/00	5.8%	5.7%	5.9%	5.5%	4.4%	4.3%	2.6%	2.4%	
- 90/05/05	9.0%	8.6%	9.6%	8.0%	4.0%	2.3%	1.0%	0.9%	
- Other	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	
- Other	4.2%	3.9%	4.4%	4.1%	4.9%	5.9%	6.5%	3.7%	
EA/TPR									
EA/TPR	1.1%	1.0%	1.1%	1.5%	1.9%	2.0%	1.6%	1.6%	
- EA I	0.7%	0.6%	0.8%	1.0%	1.3%	1.4%	1.1%	1.0%	
- EA/TPR II	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	0.4%	0.5%	
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
10-K Property Region (Sums to 100%)									
Midwest	14.8%	14.8%	14.7%	14.4%	15.1%	16.8%	17.9%	19.1%	
Northeast	17.8%	17.5%	18.3%	17.2%	18.7%	18.7%	18.4%	18.2%	
Southeast	27.1%	27.3%	26.8%	27.8%	25.7%	22.0%	20.3%	20.1%	
Southwest	17.3%	17.3%	17.2%	16.6%	15.3%	14.2%	14.5%	15.2%	
West	23.1%	23.1%	23.0%	23.9%	25.3%	28.2%	29.0%	27.4%	
Census Region (Sums to 100%)									
New England	5.6%	5.3%	5.9%	5.4%	6.3%	6.9%	7.4%	6.9%	
Middle Atlantic	11.5%	11.4%	11.6%	10.9%	11.3%	11.1%	10.5%	10.6%	
East North Central	12.2%	12.2%	12.2%	11.8%	12.2%	14.0%	15.1%	16.4%	
East South Central	4.0%	4.1%	3.8%	3.7%	3.3%	3.2%	2.9%	3.2%	
South Atlantic	23.5%	23.6%	23.4%	24.5%	22.8%	19.1%	17.7%	17.2%	
West North Central	4.6%	4.7%	4.6%	4.7%	5.0%	5.0%	5.0%	5.0%	
West South Central	7.0%	7.1%	7.0%	6.6%	5.9%	5.9%	5.6%	5.7%	
Mountain	11.0%	11.0%	11.0%	10.8%	10.2%	9.0%	8.7%	9.2%	
Pacific	20.2%	20.2%	20.1%	20.9%	22.4%	25.4%	27.0%	25.4%	
US Territories	0.4%	0.3%	0.4%	0.5%	0.7%	0.5%	0.3%	0.5%	
Top 10 States									
01) CA	14.0%	13.8%	14.3%	15.4%	17.1%	20.5%	22.0%	20.5%	
02) FL	9.5%	9.5%	9.5%	10.2%	9.2%	7.2%	5.9%	6.0%	
03) IL	5.1%	5.2%	5.0%	4.5%	4.4%	5.0%	5.3%	5.4%	
04) TX	4.9%	4.9%	4.8%	4.5%	3.9%	4.0%	3.7%	3.8%	
05) NJ	4.5%	4.4%	4.5%	4.1%	4.2%	3.9%	4.0%	3.8%	
06) NY	4.4%	4.3%	4.5%	4.1%	4.2%	4.7%	4.3%	4.5%	

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) AZ		3.8%	3.8%	3.9%	4.1%	4.1%	2.6%	2.5%	2.5%
08) WA		3.5%	3.6%	3.3%	3.1%	2.9%	2.7%	3.0%	3.0%
09) MD		3.4%	3.4%	3.3%	3.3%	3.3%	2.8%	2.6%	2.2%
10) VA		3.1%	3.1%	3.0%	3.3%	3.4%	3.1%	2.9%	2.5%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		34.6%	35.9%	33.1%	28.3%	26.1%	26.5%	21.8%	20.8%
02) CITIGROUP INC		6.5%	6.0%	7.0%	7.5%	7.6%	6.3%	4.0%	4.6%
03) JP MORGAN CHASE & CO		6.1%	6.2%	6.0%	4.1%	3.2%	1.4%	5.3%	5.9%
04) SUNTRUST BANKS INC		5.2%	5.1%	5.4%	5.5%	3.0%	2.0%	1.9%	1.2%
05) WELLS FARGO & COMPANY		4.3%	4.0%	4.7%	4.0%	4.2%	1.4%	1.5%	0.1%
06) INDYMAC BANCORP INC		4.0%	3.9%	4.1%	2.9%	1.4%	1.3%	1.2%	1.4%
07) LEHMAN BROTHERS HOLDINGS INC		3.9%	3.4%	4.4%	3.1%	3.0%	2.8%	1.5%	1.1%
08) CERBERUS CAPITAL HOLDING		3.1%	3.1%	3.1%	6.4%	5.1%	4.9%	4.0%	0.8%
09) OHIO SAVINGS FINANCIAL CORPORATION		2.9%	3.1%	2.8%	2.7%	2.8%	2.1%	1.7%	1.8%
10) WASHINGTON MUTUAL INC		2.6%	2.9%	2.3%	2.4%	3.8%	8.2%	14.1%	14.9%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		34.9%	36.3%	33.3%	28.5%	26.1%	26.6%	22.1%	21.4%
02) JP MORGAN CHASE & CO		9.0%	8.1%	10.1%	8.4%	8.1%	6.9%	10.5%	10.8%
03) CITIGROUP INC		6.6%	6.1%	7.2%	8.7%	9.5%	7.5%	7.3%	7.4%
04) WELLS FARGO & COMPANY		5.4%	4.2%	6.7%	6.6%	8.2%	5.9%	4.4%	1.3%
05) SUNTRUST BANKS INC		5.3%	5.3%	5.3%	5.0%	2.6%	1.7%	1.7%	1.0%
06) INDYMAC BANCORP INC		4.3%	4.3%	4.4%	3.0%	1.5%	1.2%	1.2%	1.4%
07) CERBERUS CAPITAL HOLDING		3.3%	3.4%	3.3%	6.6%	5.2%	5.1%	5.6%	5.6%
08) LEHMAN BROTHERS HOLDINGS INC		3.3%	2.6%	4.1%	2.9%	3.0%	2.7%	0.9%	0.8%
09) WASHINGTON MUTUAL INC		2.6%	2.9%	2.3%	2.2%	2.7%	7.2%	14.0%	17.6%
10) NATIONAL CITY CORPORATION		2.5%	2.7%	2.3%	1.8%	0.9%	0.7%	1.1%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		64.8%	68.1%	60.9%	61.5%	69.3%	75.4%	79.7%	73.5%
Credit Enhancement		35.2%	31.9%	39.1%	38.5%	30.7%	24.6%	20.3%	26.5%
- Primary MI Only		21.1%	25.2%	16.3%	15.0%	13.9%	14.4%	12.9%	15.3%
- Pool Policy Only		11.6%	5.1%	19.1%	16.8%	9.8%	3.9%	2.3%	3.2%
- Pool Policy and Primary MI		1.6%	0.7%	2.7%	2.0%	1.4%	1.1%	0.9%	2.1%
- Full Recourse		0.7%	0.7%	0.7%	3.4%	3.1%	1.9%	2.0%	2.6%
- Shared Arrangement		0.1%	0.1%	0.1%	0.3%	1.0%	1.3%	0.7%	0.6%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.2%	1.0%	1.6%	1.9%	1.4%	2.8%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				96.0%	96.0%	67.2%	95.3%	67.9%
Interest Only with Credit Enhancement			62.2%	54.9%	45.8%	27.8%	23.9%	19.7%
Alt-A with Credit Enhancement	49.4%	37.5%	65.8%	64.7%	57.4%	37.8%	39.2%	41.3%
Economic Fees and Gap								
Wtd Avg Economic Gap	-18.9	-20.4	-17.0	-11.3	-4.7	-2.3	-3.6	-8.0
Wtd Avg Economic Model Fee	49.5	52.3	46.3	40.0	31.8	29.4	26.4	30.2
Wtd Avg Charged Fee	30.6	31.8	29.2	28.7	27.1	27.0	22.8	22.2
Appraisal Waivers								
Appraisal Waiver	2.5%	2.5%	2.6%	2.4%	2.3%	0.9%	1.4%	1.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.42%	0.50%	2.49%	11.44%	23.58%	42.63%	52.42%	79.89%
Cumulative Default Rate	0.00%	0.00%	0.01%	0.17%	0.30%	0.45%	0.42%	0.68%
Housing Goals								
Low Mod	42.40%	42.82%	41.90%	46.03%	47.82%	48.76%	45.66%	46.05%
Special Affordable	16.83%	16.90%	16.75%	19.29%	19.89%	19.58%	17.10%	17.61%
Underserved	42.31%	42.63%	41.94%	42.01%	40.68%	35.05%	31.08%	32.27%
PMM Low Mod	39.59%	41.93%	36.58%	42.59%	43.70%			
PMM Special Affordable	14.57%	15.70%	13.12%	16.10%	16.80%			
PMM Underserved	36.69%	37.29%	35.92%	35.72%	34.18%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	6.03%	7.16%	4.72%	4.12%	2.77%	2.43%	2.69%	5.27%
Median Valuation Bias for Other Refi	6.95%	8.14%	5.52%	4.84%	2.75%	1.27%	0.76%	2.50%

Single Family Conventional Acquisition Characteristics Purchase Money Mortgage

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		712,917	394,792	318,125	1,494,670	1,452,657	1,514,169	1,856,741	1,620,847
Book Volume (\$B)		\$134.3	\$74.4	\$59.9	\$266.8	\$245.8	\$243.1	\$289.3	\$235.2
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		7.2%	6.7%	7.9%	9.2%	10.2%	10.0%	8.5%	8.6%
OLTV 60.01% - 70.00%		5.7%	5.3%	6.2%	7.2%	7.4%	7.4%	7.0%	7.3%
OLTV 70.01% - 75.00%		7.0%	7.0%	6.9%	6.1%	6.1%	6.2%	6.4%	6.7%
OLTV 75.01% - 80.00%		47.6%	45.0%	50.8%	52.4%	50.3%	46.0%	42.2%	39.9%
OLTV 80.01% - 90.00%		6.5%	6.6%	6.5%	7.0%	8.4%	9.8%	12.0%	14.3%
OLTV 90.01% - 95.00%		6.1%	6.5%	5.7%	5.5%	6.9%	9.9%	13.9%	16.3%
OLTV 95.01% - 97.00%		0.7%	0.8%	0.6%	0.8%	1.1%	2.1%	3.5%	3.7%
OLTV 97.01% - 100.00%		18.9%	21.8%	15.2%	11.5%	9.2%	8.3%	6.3%	3.0%
OLTV > 100.00%		0.3%	0.3%	0.2%	0.3%	0.4%	0.4%	0.3%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		81.8%	82.7%	80.7%	79.5%	79.0%	79.7%	80.8%	80.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		6.4%	5.9%	7.1%	8.0%	9.0%	9.0%	7.9%	8.3%
Comb LTV 60.01% - 70.00%		4.9%	4.5%	5.3%	6.1%	6.6%	6.8%	6.6%	7.0%
Comb LTV 70.01% - 75.00%		4.2%	4.0%	4.5%	5.0%	5.4%	5.6%	6.0%	6.5%
Comb LTV 75.01% - 80.00%		23.2%	22.1%	24.7%	26.2%	30.0%	35.4%	35.8%	36.0%
Comb LTV 80.01% - 90.00%		15.5%	15.1%	16.0%	16.9%	17.3%	14.1%	14.4%	15.8%
Comb LTV 90.01% - 95.00%		13.4%	13.6%	13.1%	13.0%	13.7%	14.0%	16.3%	17.9%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.7%	0.8%	1.0%	2.0%	3.4%	3.7%
Comb LTV 97.01% - 100.00%		31.1%	33.5%	28.1%	22.2%	14.0%	9.9%	6.8%	3.4%
Comb LTV > 100.00%		0.5%	0.5%	0.5%	0.4%	0.5%	0.4%	0.3%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	1.4%	2.5%	2.6%	2.4%	1.2%
Wtd Avg Comb LTV		86.8%	87.5%	85.9%	84.3%	82.4%	81.5%	81.8%	81.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		6.4%	5.9%	7.1%	8.0%	9.0%	9.0%	7.9%	8.3%
Comb LTV 60.01% - 70.00%		4.9%	4.5%	5.3%	6.1%	6.6%	6.8%	6.6%	7.0%
Comb LTV 70.01% - 75.00%		4.2%	4.0%	4.5%	5.0%	5.4%	5.6%	6.0%	6.4%
Comb LTV 75.01% - 80.00%		23.2%	22.1%	24.7%	26.2%	30.0%	35.4%	35.8%	36.0%
Comb LTV 80.01% - 90.00%		15.5%	15.1%	16.0%	16.9%	17.3%	14.1%	14.4%	15.8%
Comb LTV 90.01% - 95.00%		13.4%	13.6%	13.1%	13.0%	13.7%	14.0%	16.3%	17.9%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.7%	0.8%	1.0%	2.0%	3.4%	3.7%

Single Family Conventional Acquisition Characteristics Purchase Money Mortgage

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	31.1%	33.5%	28.1%	22.2%	14.0%	9.9%	6.8%	3.4%
Comb LTV > 100.00%	0.5%	0.5%	0.5%	0.4%	0.5%	0.4%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	1.4%	2.5%	2.6%	2.4%	1.2%
Wtd Avg Comb LTV	86.8%	87.5%	85.8%	84.3%	82.4%	81.5%	81.8%	81.3%
Credit Score (Sums to 100%)								
FICO < 550	0.6%	0.5%	0.6%	0.6%	0.5%	0.5%	0.7%	0.7%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.6%	0.7%	1.1%	1.3%
FICO 580-619	4.4%	4.9%	3.7%	3.3%	2.8%	3.5%	3.8%	4.0%
FICO 620-659	10.2%	11.1%	9.1%	8.9%	8.6%	9.9%	10.6%	10.8%
FICO 660-699	18.1%	18.2%	18.1%	17.5%	16.7%	17.7%	18.5%	18.8%
FICO 700-739	22.6%	22.1%	23.1%	23.1%	23.4%	24.2%	23.8%	23.9%
FICO >= 740	42.7%	41.3%	44.4%	45.6%	46.9%	42.9%	40.9%	39.6%
FICO Missing	0.7%	1.0%	0.2%	0.3%	0.4%	0.6%	0.6%	0.9%
Wtd Avg FICO	721	719	723	725	727	721	717	715
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	75.7%	78.2%	72.7%	73.2%	69.9%	68.2%	77.9%	80.4%
Intermediate-term, fixed-rate	3.0%	2.7%	3.4%	4.0%	5.0%	7.0%	7.8%	8.5%
Adjustable-rate	2.9%	1.9%	4.1%	5.3%	10.7%	16.9%	11.8%	8.3%
Interest Only adjustable-rate	7.8%	6.1%	10.0%	10.1%	11.8%	6.4%	1.1%	0.5%
Negative Amortization	0.0%	0.0%	0.0%	1.2%	1.9%	1.3%	1.4%	2.3%
Interest Only fixed-rate	10.6%	11.2%	9.8%	6.2%	0.6%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	86.8%	87.8%	85.6%	84.6%	84.3%	87.4%	89.0%	89.8%
Second/Vacation Home	6.8%	6.4%	7.3%	8.4%	8.3%	6.9%	5.4%	4.4%
Investor Property	6.4%	5.7%	7.1%	7.0%	7.4%	5.8%	5.7%	5.7%
10-K Unit Type (Sums to 100%)								
1 Unit	97.1%	97.1%	97.1%	97.4%	97.2%	96.7%	96.2%	95.7%
2-4 Units	2.9%	2.9%	2.9%	2.6%	2.8%	3.3%	3.8%	4.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	14.7%	14.5%	15.0%	14.3%	13.5%	11.8%	11.3%	10.7%
Single Family Homes	85.3%	85.5%	85.0%	85.7%	86.5%	88.2%	88.7%	89.3%
Property Type (Sums to 100%)								
Manufactured	0.3%	0.3%	0.3%	0.8%	0.6%	0.4%	0.5%	0.9%
Condo/Coop	14.7%	14.5%	15.0%	14.3%	13.5%	11.8%	11.3%	10.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		82.1%	82.4%	81.8%	82.2%	83.1%	84.5%	84.5%	84.2%
2-4 Units		2.9%	2.9%	2.9%	2.6%	2.8%	3.3%	3.8%	4.3%
Condo									
Condo		14.1%	13.9%	14.3%	13.7%	13.0%	11.3%	10.9%	10.1%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cash-Out Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Type (Sums to 100%)									
TPO Broker		23.3%	23.8%	22.5%	20.8%	17.6%	18.9%	22.0%	22.8%
TPO Correspondent		39.7%	40.4%	38.8%	35.5%	32.7%	31.2%	28.8%	27.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		37.1%	35.8%	38.7%	43.7%	49.6%	50.0%	49.2%	50.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$188,864	\$188,737	\$189,022	\$179,018	\$169,693	\$161,205	\$156,297	\$145,798
Loan Original Note Rate		6.39%	6.41%	6.37%	6.51%	5.78%	5.78%	5.81%	6.69%
Seasoning (Sums to 100%)									
Seasoned		2.1%	1.2%	3.3%	2.6%	2.7%	1.6%	1.5%	3.2%
Non-Seasoned		97.9%	98.8%	96.7%	97.4%	97.3%	98.4%	98.5%	96.8%
ACI									
ACI Probability		1.34%	1.39%	1.29%	1.05%	0.76%	0.77%	0.84%	0.75%
Wtd Avg ACI Score		685	683	688	696	704	703	700	700
Credit Premium									
Wtd Avg Credit Premium		-0.02	0.00	-0.04	-0.09	-0.09	-0.12	-0.06	0.04
Credit Premium > 1.5		0.2%	0.0%	0.4%	0.2%	0.2%	0.1%	0.4%	0.4%
Prepay Premium									
Prepay Premium		2.8%	2.6%	3.1%	3.6%	2.6%	2.0%	3.1%	3.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.0%	4.7%	5.4%	5.7%	6.9%	9.2%	10.3%	10.2%
DTI Ratio > 20 and <= 30		13.8%	13.4%	14.4%	14.9%	17.1%	18.9%	20.4%	21.6%
DTI Ratio > 30 and <= 40		26.4%	26.0%	26.9%	27.3%	28.5%	26.7%	26.8%	27.9%
DTI Ratio > 40 and <= 50		29.0%	29.3%	28.7%	28.1%	25.3%	22.1%	20.5%	20.0%
DTI Ratio > 50		17.7%	19.2%	15.8%	16.0%	14.9%	15.6%	13.9%	12.3%
DTI Ratio Missing		8.1%	7.5%	8.8%	8.1%	7.3%	7.5%	8.0%	8.1%
Wtd Avg DTI Ratio		40.1%	40.6%	39.5%	39.3%	38.3%	37.7%	36.4%	35.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics Purchase Money Mortgage

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	5.1%	4.8%	5.6%	5.8%	7.0%	9.3%	10.5%	10.3%
DTI Ratio > 20 and <= 30	14.2%	13.7%	14.8%	15.3%	17.6%	19.4%	21.0%	21.8%
DTI Ratio > 30 and <= 40	27.0%	26.6%	27.5%	28.0%	29.2%	27.4%	27.5%	28.2%
DTI Ratio > 40 and <= 50	29.7%	29.9%	29.3%	28.9%	26.0%	22.7%	21.1%	20.2%
DTI Ratio > 50	18.1%	19.7%	16.2%	16.5%	15.5%	16.3%	14.4%	12.5%
DTI Ratio Missing	5.8%	5.2%	6.6%	5.6%	4.7%	4.9%	5.6%	7.0%
Wtd Avg DTI Ratio	40.1%	40.6%	39.5%	39.4%	38.4%	37.7%	36.5%	35.8%
Origination Term (Sums to 100%)								
<= 15 Years	3.1%	2.7%	3.5%	4.0%	5.0%	7.0%	7.8%	8.5%
> 15 Years and <= 25 Years	0.8%	0.7%	0.8%	1.1%	1.2%	1.3%	1.2%	1.3%
> 25 Years and <= 30 Years	94.7%	94.8%	94.6%	94.5%	93.7%	91.5%	90.9%	90.0%
> 30 Years	1.5%	1.8%	1.1%	0.4%	0.1%	0.1%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	86.3%	89.3%	82.4%	79.4%	70.5%	68.4%	77.9%	80.4%
Intermediate-Term Fixed Rate (excl Balloon)	3.0%	2.7%	3.4%	4.0%	4.9%	6.3%	6.6%	7.0%
Adjustable Rate	10.7%	7.9%	14.1%	16.6%	24.4%	24.6%	14.3%	11.1%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.7%	1.2%	1.5%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.5%	1.8%	1.1%	0.4%	0.1%	0.1%	0.0%	0.1%
Hybrid Arm	10.6%	7.9%	14.1%	15.3%	22.2%	21.2%	12.0%	7.9%
- 2/28 Hybrid Arm	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.5%	1.4%	3.9%	5.3%	3.2%	2.1%
- 5/1 Hybrid Arm	7.7%	5.3%	10.7%	10.8%	14.1%	12.0%	5.9%	4.5%
- 7/1 Hybrid Arm	1.6%	1.3%	2.0%	2.2%	3.0%	3.4%	2.6%	1.2%
- 10/1 Hybrid Arm	0.7%	0.6%	0.8%	0.9%	1.1%	0.5%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	1.2%	1.9%	1.3%	1.4%	2.3%
Interest Only	18.4%	17.3%	19.8%	16.3%	12.4%	6.6%	1.2%	0.5%
- Interest Only ARM	7.8%	6.1%	10.0%	10.1%	11.8%	6.4%	1.1%	0.5%
- Interest Only FRM	10.6%	11.2%	9.8%	6.2%	0.6%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	21.2%	19.0%	23.9%	21.8%	18.3%	14.8%	13.1%	12.7%
- Alt-A Low/No Doc	14.8%	13.8%	15.9%	14.2%	12.0%	10.2%	9.0%	9.6%
- Alt-A No Disclosure	0.5%	0.7%	0.2%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.2%	1.9%	2.6%	2.9%	4.4%	3.7%	2.9%	3.1%
- Alt-A SISA	1.2%	1.0%	1.4%	1.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.4%	2.5%	2.4%	1.7%	1.1%	0.9%	0.9%	1.3%
- Alt-A Stated Income	8.4%	7.7%	9.3%	8.0%	6.4%	5.6%	5.3%	5.3%
Alt-A Full Doc (by SFC)	5.0%	3.8%	6.5%	4.8%	3.7%	2.6%	0.7%	0.1%
Alt-A Deals (no SFC)	1.4%	1.4%	1.5%	2.9%	2.7%	2.0%	3.3%	2.9%
My Community Mortgage	9.9%	12.5%	6.6%	3.5%	0.9%	0.9%	0.8%	0.3%
Non-Full Doc								
Non-Full Doc Total	34.8%	33.0%	37.0%	30.3%	24.4%	21.1%	17.0%	15.0%
- Select Lender Programs Non-Full Doc	19.9%	19.0%	21.0%	15.9%	12.5%	11.1%	8.1%	6.1%
- Other Low/No Doc	14.9%	14.0%	15.9%	14.3%	11.9%	9.9%	8.9%	8.9%
Subprime Deals								
Subprime	0.2%	0.4%	0.0%	0.5%	0.0%	0.0%	0.5%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.4%
- Post 12/2005	0.2%	0.4%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	74.6%	77.8%	70.6%	71.7%	75.1%	79.1%	79.7%	80.6%
Investor Channel	22.7%	19.5%	26.8%	25.2%	21.7%	18.1%	16.5%	18.2%
eChannel	2.7%	2.8%	2.6%	3.1%	3.2%	2.8%	2.5%	1.2%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.1%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	30.1%	28.8%	31.7%	29.9%	22.8%	14.8%	9.7%	7.9%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	1.6%	2.0%	1.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	6.8%	6.5%	7.2%	7.9%	7.6%	6.2%	4.4%	4.0%
- 80/15/05	6.0%	5.8%	6.3%	6.5%	6.5%	5.6%	4.5%	3.4%
- 80/20/00	2.5%	2.3%	2.7%	3.6%	2.7%	1.7%	0.6%	0.2%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	12.6%	11.6%	13.8%	11.3%	5.6%	0.9%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Purchase Money Mortgage

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	31.3%	29.9%	33.1%	31.4%	26.3%	23.0%	17.3%	14.3%	
- 75/25/00	0.5%	0.6%	0.5%	0.5%	0.4%	0.4%	0.3%	0.3%	
- 80/10/10	0.5%	0.4%	0.6%	0.3%	0.1%	0.1%	0.1%	0.1%	
- 80/15/05	8.3%	7.8%	8.9%	9.5%	9.3%	8.1%	6.5%	5.9%	
- 80/20/00	7.2%	6.9%	7.5%	7.6%	7.3%	7.4%	6.1%	4.8%	
- 90/05/05	12.1%	11.6%	12.6%	10.5%	6.5%	4.3%	2.5%	1.6%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	
- Other	2.6%	2.5%	2.8%	2.9%	2.6%	2.6%	1.8%	1.5%	
EA/TPR									
EA/TPR	2.4%	2.4%	2.3%	2.4%	2.9%	3.5%	3.0%	3.1%	
- EA I	0.9%	0.9%	0.9%	1.1%	1.3%	1.6%	1.5%	1.4%	
- EA/TPR II	1.0%	1.1%	0.9%	0.8%	0.8%	0.9%	0.8%	1.1%	
- EA/TPR III	0.4%	0.5%	0.4%	0.5%	0.8%	1.0%	0.6%	0.6%	
10-K Property Region (Sums to 100%)									
Midwest	14.9%	15.3%	14.5%	15.9%	16.0%	16.5%	16.0%	16.1%	
Northeast	17.2%	16.8%	17.8%	16.7%	18.4%	19.0%	18.1%	19.0%	
Southeast	28.6%	28.4%	29.0%	30.0%	29.1%	26.4%	25.3%	24.0%	
Southwest	21.7%	21.8%	21.6%	20.4%	18.8%	17.1%	16.4%	16.6%	
West	17.5%	17.8%	17.1%	17.0%	17.7%	21.0%	24.2%	24.3%	
Census Region (Sums to 100%)									
New England	5.0%	4.9%	5.1%	4.9%	5.5%	6.1%	5.8%	5.8%	
Middle Atlantic	11.3%	11.0%	11.7%	10.9%	11.7%	12.1%	11.7%	12.3%	
East North Central	11.9%	12.2%	11.7%	12.7%	12.7%	13.3%	13.1%	13.4%	
East South Central	5.0%	5.3%	4.7%	4.7%	4.2%	3.8%	3.4%	3.3%	
South Atlantic	24.1%	23.5%	24.8%	25.7%	25.4%	23.1%	22.2%	21.0%	
West North Central	5.3%	5.4%	5.1%	5.6%	5.5%	5.4%	4.9%	4.8%	
West South Central	10.2%	10.1%	10.3%	9.4%	8.1%	7.4%	7.3%	7.4%	
Mountain	12.1%	12.2%	11.9%	11.7%	11.6%	10.7%	9.7%	9.5%	
Pacific	14.6%	14.9%	14.3%	14.0%	14.5%	17.7%	21.6%	21.9%	
US Territories	0.5%	0.4%	0.5%	0.5%	0.7%	0.4%	0.3%	0.6%	
Top 10 States									
01) FL	9.0%	8.6%	9.6%	10.0%	10.9%	9.7%	9.1%	8.5%	
02) CA	8.4%	8.4%	8.5%	8.1%	8.6%	12.0%	16.1%	17.0%	
03) TX	7.6%	7.5%	7.8%	6.8%	5.8%	5.4%	5.3%	5.5%	
04) IL	4.5%	4.6%	4.4%	4.7%	4.6%	4.8%	4.8%	4.6%	
05) NY	4.3%	4.1%	4.6%	3.9%	4.3%	4.7%	4.7%	5.1%	
06) AZ	4.1%	4.0%	4.2%	3.9%	4.3%	3.7%	3.2%	3.0%	

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) NJ		3.8%	3.8%	3.9%	3.6%	4.0%	4.1%	4.0%	4.2%
08) GA		3.6%	3.6%	3.7%	4.0%	3.3%	2.8%	3.3%	3.1%
09) WA		3.5%	3.7%	3.2%	3.3%	3.2%	3.1%	3.0%	2.7%
10) NC		3.2%	3.1%	3.3%	3.3%	2.9%	2.4%	2.4%	2.3%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		29.6%	30.3%	28.7%	24.7%	26.3%	28.4%	24.3%	20.9%
02) CITIGROUP INC		8.2%	8.2%	8.1%	9.0%	7.5%	6.0%	3.5%	4.6%
03) SUNTRUST BANKS INC		6.0%	6.2%	5.8%	5.7%	3.1%	2.1%	2.2%	1.3%
04) JP MORGAN CHASE & CO		6.0%	5.8%	6.1%	3.7%	2.9%	1.6%	4.4%	5.3%
05) WELLS FARGO & COMPANY		4.9%	4.5%	5.4%	5.0%	4.8%	1.8%	1.6%	0.1%
06) OHIO SAVINGS FINANCIAL CORPORATION		3.7%	3.9%	3.6%	3.3%	3.1%	2.6%	2.1%	2.3%
07) PHH CORPORATION		3.4%	3.5%	3.2%	4.2%	4.9%	5.3%	5.5%	5.2%
08) LEHMAN BROTHERS HOLDINGS INC		3.3%	2.3%	4.5%	3.0%	2.6%	2.4%	2.0%	1.3%
09) FIRST HORIZON NATIONAL CORPORATION		2.9%	3.2%	2.4%	2.7%	3.2%	3.1%	2.7%	2.3%
10) NATIONAL CITY CORPORATION		2.8%	3.0%	2.7%	2.0%	0.9%	0.7%	1.0%	1.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		29.8%	30.6%	28.8%	25.0%	26.3%	27.9%	24.5%	21.7%
02) JP MORGAN CHASE & CO		9.3%	8.2%	10.8%	9.5%	8.9%	7.3%	9.5%	8.9%
03) CITIGROUP INC		8.4%	8.4%	8.4%	9.9%	9.1%	7.2%	6.8%	7.3%
04) SUNTRUST BANKS INC		6.1%	6.4%	5.7%	5.3%	2.6%	1.7%	1.9%	1.1%
05) WELLS FARGO & COMPANY		6.0%	4.7%	7.8%	7.9%	8.8%	6.2%	4.8%	1.7%
06) PHH CORPORATION		3.5%	3.9%	3.2%	3.6%	5.0%	5.3%	5.3%	5.0%
07) LEHMAN BROTHERS HOLDINGS INC		2.9%	1.8%	4.3%	2.9%	2.6%	2.3%	1.4%	1.1%
08) NATIONAL CITY CORPORATION		2.9%	3.1%	2.7%	2.1%	1.1%	0.8%	1.0%	1.1%
09) CERBERUS CAPITAL HOLDING		2.8%	3.1%	2.5%	4.5%	3.7%	3.6%	3.3%	3.9%
10) FLAGSTAR BANCORP INC		2.7%	2.9%	2.5%	1.2%	1.1%	0.9%	0.6%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		61.5%	61.1%	61.9%	64.0%	66.6%	68.8%	64.0%	61.1%
Credit Enhancement		38.5%	38.9%	38.1%	36.0%	33.4%	31.2%	36.0%	38.9%
- Primary MI Only		29.3%	33.6%	23.9%	20.1%	18.4%	20.6%	24.8%	23.6%
- Pool Policy Only		6.1%	2.9%	10.1%	10.1%	8.4%	3.0%	2.2%	2.6%
- Pool Policy and Primary MI		1.4%	0.7%	2.4%	1.3%	1.3%	1.4%	1.3%	3.1%
- Full Recourse		1.2%	1.3%	1.2%	2.8%	2.0%	1.7%	3.5%	4.4%
- Shared Arrangement		0.4%	0.4%	0.3%	0.5%	1.4%	2.0%	1.8%	1.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.3%	1.2%	1.9%	2.6%	2.5%	4.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				95.5%	95.4%	66.1%	96.4%	77.2%
Interest Only with Credit Enhancement				47.7%	47.2%	25.6%	20.3%	20.8%
Alt-A with Credit Enhancement				57.9%	58.1%	38.8%	47.5%	47.6%
Economic Fees and Gap								
Wtd Avg Economic Gap	-17.2	-19.3	-14.5	-8.4	-0.9	1.2	-3.3	-1.8
Wtd Avg Economic Model Fee	45.5	48.2	42.1	35.3	28.8	27.2	28.1	25.4
Wtd Avg Charged Fee	28.3	28.9	27.6	26.9	27.9	28.4	24.7	23.5
Appraisal Waivers								
Appraisal Waiver	3.8%	4.0%	3.5%	3.7%	3.1%	0.7%	0.8%	0.5%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.45%	0.58%	2.54%	9.97%	19.09%	38.58%	51.15%	80.67%
Cumulative Default Rate	0.00%	0.00%	0.01%	0.19%	0.38%	0.56%	0.62%	0.70%
Housing Goals								
Low Mod	44.97%	46.61%	42.91%	47.59%	47.81%	49.39%	49.83%	48.07%
Special Affordable	18.15%	18.92%	17.19%	19.92%	20.03%	19.49%	19.76%	18.87%
Underserved	36.74%	37.25%	36.09%	35.60%	34.66%	30.80%	30.51%	31.71%
PMM Low Mod	40.53%	42.83%	37.61%	43.08%	43.14%			
PMM Special Affordable	15.09%	16.16%	13.71%	16.50%	16.55%			
PMM Underserved	33.61%	34.41%	32.59%	32.63%	31.21%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi								

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile		2007YTD	1Q07	2006	2005	2004	2003	2002
# Loans		505,917	239,797	925,947	1,034,564	1,042,143	2,677,896	1,695,839
Book Volume (\$B)		\$99.3	\$47.3	\$177.3	\$185.7	\$167.6	\$414.9	\$246.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		30.5%	30.6%	30.7%	32.3%	31.4%	33.5%	27.9%
OLTV 60.01% - 70.00%		25.4%	25.5%	26.5%	27.9%	27.1%	25.4%	20.7%
OLTV 70.01% - 75.00%		11.1%	11.1%	11.4%	10.6%	11.6%	12.8%	18.8%
OLTV 75.01% - 80.00%		25.7%	25.9%	25.1%	23.2%	23.0%	21.8%	24.2%
OLTV 80.01% - 90.00%		6.7%	6.3%	6.2%	6.0%	6.8%	6.4%	8.3%
OLTV 90.01% - 95.00%		0.4%	0.3%	0.1%	0.0%	0.0%	0.1%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.2%	66.1%	65.8%	65.2%	65.6%	64.9%	67.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.7%	28.9%	29.2%	30.5%	29.6%	31.6%	27.0%
Comb LTV 60.01% - 70.00%		25.0%	25.0%	25.7%	27.1%	26.2%	24.6%	20.3%
Comb LTV 70.01% - 75.00%		11.1%	11.3%	11.1%	10.5%	11.5%	12.6%	18.5%
Comb LTV 75.01% - 80.00%		21.9%	21.9%	21.8%	21.0%	22.1%	21.1%	23.6%
Comb LTV 80.01% - 90.00%		11.3%	10.9%	10.1%	9.3%	8.9%	7.7%	8.7%
Comb LTV 90.01% - 95.00%		1.3%	1.2%	0.9%	0.2%	0.2%	0.2%	0.2%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.7%	0.8%	0.4%	0.1%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.8%	1.3%	1.6%	2.1%	1.6%
Wtd Avg Comb LTV		67.5%	67.4%	66.9%	66.1%	66.3%	65.5%	67.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.7%	28.9%	29.2%	30.5%	29.6%	31.6%	27.0%
Comb LTV 60.01% - 70.00%		25.0%	25.0%	25.7%	27.1%	26.1%	24.6%	20.3%
Comb LTV 70.01% - 75.00%		11.1%	11.3%	11.1%	10.5%	11.5%	12.6%	18.5%
Comb LTV 75.01% - 80.00%		21.9%	21.9%	21.8%	21.0%	22.1%	21.1%	23.6%
Comb LTV 80.01% - 90.00%		11.3%	10.9%	10.1%	9.3%	8.9%	7.7%	8.7%
Comb LTV 90.01% - 95.00%		1.3%	1.2%	0.9%	0.2%	0.2%	0.2%	0.2%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	0.7%	0.6%	0.8%	0.4%	0.1%	0.0%	0.0%	0.0%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.8%	1.3%	1.6%	2.1%	1.7%
Wtd Avg Comb LTV		67.5%	67.7%	67.4%	66.9%	66.1%	66.3%	65.5%	67.4%
Credit Score (Sums to 100%)									
FICO	< 550	0.9%	1.1%	0.8%	1.4%	1.1%	0.9%	0.7%	1.2%
FICO	550-579	1.1%	1.2%	1.0%	1.6%	1.3%	1.3%	1.0%	1.7%
FICO	580-619	4.9%	5.0%	4.7%	6.2%	5.5%	6.1%	4.6%	5.5%
FICO	620-659	13.2%	13.7%	12.8%	14.8%	13.8%	15.3%	12.3%	13.1%
FICO	660-699	20.4%	20.3%	20.6%	22.3%	21.8%	22.7%	19.8%	19.9%
FICO	700-739	23.0%	22.6%	23.5%	22.2%	22.6%	22.9%	23.8%	22.9%
FICO	>= 740	36.1%	35.8%	36.5%	31.3%	33.7%	30.6%	37.6%	35.3%
FICO	Missing	0.3%	0.5%	0.0%	0.1%	0.2%	0.2%	0.2%	0.3%
Wtd Avg FICO		711	710	712	703	707	703	713	707
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		74.1%	75.4%	72.8%	68.3%	68.5%	60.3%	61.7%	62.7%
Intermediate-term, fixed-rate		9.2%	9.5%	8.8%	9.4%	12.9%	21.2%	29.9%	29.3%
Adjustable-rate		2.3%	2.0%	2.7%	3.9%	6.7%	11.6%	6.5%	5.7%
Interest Only adjustable-rate		5.9%	4.8%	7.2%	6.4%	5.9%	3.3%	0.6%	0.4%
Negative Amortization		0.0%	0.0%	0.0%	5.5%	5.0%	3.4%	1.2%	1.9%
Interest Only fixed-rate		8.5%	8.4%	8.5%	6.6%	1.0%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		90.5%	90.5%	90.6%	90.9%	92.4%	92.2%	93.6%	93.0%
Second/Vacation Home		2.2%	2.2%	2.3%	2.2%	1.9%	1.9%	1.7%	1.6%
Investor Property		7.2%	7.3%	7.2%	6.8%	5.7%	5.9%	4.7%	5.4%
10-K Unit Type (Sums to 100%)									
1 Unit		94.8%	94.6%	95.1%	95.3%	95.5%	94.7%	95.6%	95.4%
2-4 Units		5.2%	5.4%	4.9%	4.7%	4.5%	5.3%	4.4%	4.6%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		6.0%	5.8%	6.4%	6.2%	6.0%	5.9%	5.4%	5.0%
Single Family Homes		94.0%	94.2%	93.6%	93.8%	94.0%	94.1%	94.6%	95.0%
Property Type (Sums to 100%)									
Manufactured		0.2%	0.3%	0.2%	0.3%	0.2%	0.2%	0.5%	0.6%
Condo/Coop		6.0%	5.8%	6.4%	6.2%	6.0%	5.9%	5.4%	5.0%

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		88.6%	88.6%	88.5%	88.8%	89.4%	88.6%	89.7%	89.7%
2-4 Units		5.1%	5.3%	4.9%	4.7%	4.5%	5.3%	4.4%	4.6%
Condo									
Condo		5.8%	5.5%	6.1%	6.0%	5.8%	5.7%	5.2%	4.8%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Other Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Type (Sums to 100%)									
TPO Broker		19.4%	19.1%	19.7%	22.8%	19.7%	22.2%	23.8%	26.4%
TPO Correspondent		39.0%	40.2%	37.7%	36.4%	35.2%	32.7%	32.7%	29.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		41.6%	40.7%	42.7%	40.8%	45.1%	45.0%	43.4%	44.5%
Origination Amount and Rate									
Avg Origination Loan Amount		\$196,911	\$196,163	\$197,742	\$191,832	\$179,935	\$161,367	\$155,257	\$145,907
Loan Original Note Rate		6.35%	6.37%	6.32%	6.42%	5.71%	5.60%	5.62%	6.44%
Seasoning (Sums to 100%)									
Seasoned		2.2%	1.8%	2.6%	1.6%	1.7%	1.6%	0.5%	1.0%
Non-Seasoned		97.8%	98.2%	97.4%	98.4%	98.3%	98.4%	99.5%	99.0%
ACI									
ACI Probability		0.72%	0.71%	0.72%	0.78%	0.60%	0.55%	0.43%	0.53%
Wtd Avg ACI Score		700	699	700	698	708	711	724	719
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.02	-0.07	-0.13	-0.04	0.00
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.2%	0.2%	0.1%	0.3%	0.4%
Prepay Premium									
Prepay Premium		3.0%	3.5%	2.3%	7.3%	5.3%	4.1%	2.5%	3.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.6%	5.5%	5.6%	5.2%	6.0%	9.6%	12.8%	12.1%
DTI Ratio > 20 and <= 30		16.5%	16.4%	16.5%	15.4%	17.8%	19.7%	24.0%	24.3%
DTI Ratio > 30 and <= 40		27.6%	27.5%	27.6%	26.9%	27.8%	25.7%	26.1%	26.5%
DTI Ratio > 40 and <= 50		26.4%	26.5%	26.2%	25.8%	23.6%	21.0%	18.3%	18.2%
DTI Ratio > 50		15.1%	15.1%	15.2%	16.0%	15.7%	16.3%	13.1%	12.9%
DTI Ratio Missing		8.9%	8.9%	8.9%	10.8%	9.2%	7.7%	5.7%	6.0%
Wtd Avg DTI Ratio		38.8%	38.8%	38.7%	39.2%	38.6%	37.6%	35.0%	35.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	5.6%	5.6%	5.7%	5.2%	6.0%	9.6%	13.0%	12.3%
DTI Ratio > 20 and <= 30	16.7%	16.6%	16.8%	15.5%	18.0%	20.1%	24.5%	24.7%
DTI Ratio > 30 and <= 40	27.9%	27.9%	28.0%	27.2%	28.1%	26.2%	26.7%	27.0%
DTI Ratio > 40 and <= 50	26.8%	26.9%	26.7%	26.2%	23.9%	21.4%	18.7%	18.5%
DTI Ratio > 50	15.5%	15.5%	15.6%	16.3%	16.0%	16.7%	13.5%	13.1%
DTI Ratio Missing	7.5%	7.6%	7.3%	9.5%	8.0%	6.1%	3.6%	4.4%
Wtd Avg DTI Ratio	38.8%	38.8%	38.8%	39.3%	38.6%	37.6%	35.0%	35.1%
Origination Term (Sums to 100%)								
<= 15 Years	9.2%	9.5%	8.9%	9.4%	13.0%	21.2%	29.9%	29.3%
> 15 Years and <= 25 Years	4.3%	4.3%	4.2%	3.8%	5.2%	5.7%	5.7%	4.9%
> 25 Years and <= 30 Years	85.0%	84.5%	85.5%	86.2%	81.7%	73.0%	64.3%	65.8%
> 30 Years	1.5%	1.7%	1.4%	0.6%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	82.5%	83.7%	81.3%	74.8%	69.5%	60.5%	61.7%	62.8%
Intermediate-Term Fixed Rate (excl Balloon)	9.1%	9.4%	8.8%	9.4%	12.9%	20.6%	28.9%	27.7%
Adjustable Rate	8.2%	6.8%	9.9%	15.8%	17.6%	18.4%	8.4%	8.0%
Balloon	0.1%	0.1%	0.0%	0.1%	0.1%	0.6%	0.9%	1.5%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.5%	1.7%	1.4%	0.6%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	8.2%	6.7%	9.8%	10.2%	12.3%	13.1%	6.6%	5.3%
- 2/28 Hybrid Arm	0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.7%	1.5%	2.5%	4.4%	1.8%	1.6%
- 5/1 Hybrid Arm	5.0%	3.7%	6.5%	6.0%	7.3%	6.9%	3.6%	3.1%
- 7/1 Hybrid Arm	1.2%	1.0%	1.5%	1.5%	1.6%	1.6%	1.1%	0.5%
- 10/1 Hybrid Arm	1.1%	1.0%	1.1%	1.1%	0.9%	0.3%	0.1%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	5.5%	5.0%	3.4%	1.2%	1.9%
Interest Only	14.4%	13.2%	15.7%	12.9%	7.0%	3.5%	0.7%	0.4%
- Interest Only ARM	5.9%	4.8%	7.2%	6.4%	5.9%	3.3%	0.6%	0.4%
- Interest Only FRM	8.5%	8.4%	8.5%	6.6%	1.0%	0.2%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Alt-A	25.1%	25.5%	24.6%	21.9%	15.0%	11.6%	7.8%	7.8%
- Alt-A Low/No Doc	18.8%	19.1%	18.5%	15.3%	10.5%	9.4%	5.8%	6.0%
- Alt-A No Disclosure	1.5%	2.1%	1.0%	0.8%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	3.8%	3.5%	4.1%	3.7%	3.6%	3.6%	2.1%	2.2%
- Alt-A SISA	1.9%	2.0%	1.9%	1.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.6%	3.0%	2.2%	1.5%	1.1%	1.1%	0.8%	1.0%
- Alt-A Stated Income	8.9%	8.5%	9.2%	8.0%	5.4%	4.7%	2.9%	2.8%
Alt-A Full Doc (by SFC)	4.1%	3.8%	4.5%	4.0%	2.0%	1.2%	0.4%	0.2%
Alt-A Deals (no SFC)	2.2%	2.7%	1.6%	2.6%	2.5%	1.1%	1.6%	1.7%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	31.5%	31.3%	31.7%	23.5%	17.4%	14.5%	8.6%	6.4%
- Select Lender Programs Non-Full Doc	12.4%	11.7%	13.2%	8.0%	6.9%	5.2%	2.7%	0.5%
- Other Low/No Doc	19.0%	19.6%	18.5%	15.6%	10.5%	9.4%	5.8%	5.9%
Subprime Deals								
Subprime	0.6%	1.1%	0.0%	1.1%	0.0%	0.0%	0.6%	1.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	1.3%
- Post 12/2005	0.6%	1.1%	0.0%	1.1%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	71.4%	72.0%	70.7%	73.5%	82.5%	84.3%	87.9%	86.8%
Investor Channel	26.6%	26.1%	27.1%	24.6%	15.7%	13.8%	9.9%	11.5%
eChannel	2.0%	2.0%	2.2%	1.9%	1.8%	2.0%	2.2%	1.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	10.3%	10.2%	10.4%	8.1%	7.2%	2.9%	1.3%	1.2%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.6%	2.5%	2.7%	2.5%	2.2%	1.7%	1.2%	1.1%
- 80/15/05	0.6%	0.5%	0.6%	0.4%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.0%	7.1%	7.0%	5.1%	4.8%	1.1%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Cash-Out Refinance

Acquisition Profile		2007YTD	2007	1007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	11.8%	11.6%	11.9%	10.0%	9.7%	10.1%	10.6%	7.7%	0.1%
- 75/25/00	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	3.8%	3.7%	3.9%	3.3%	2.9%	2.6%	2.2%	2.0%	2.0%
- 80/15/05	0.9%	0.9%	0.9%	0.7%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/20/00	0.6%	0.5%	0.7%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.2%	6.2%	6.3%	5.4%	6.4%	7.2%	8.0%	5.4%	
EA/TPR									
EA/TPR	3.1%	3.2%	2.9%	3.9%	3.8%	4.4%	3.4%	2.7%	
- EA I	0.9%	0.8%	1.0%	1.3%	1.2%	1.6%	1.3%	1.2%	
- EA/TPR II	0.7%	0.7%	0.6%	0.8%	0.9%	1.1%	0.8%	0.9%	
- EA/TPR III	1.5%	1.7%	1.3%	1.7%	1.7%	1.7%	1.3%	0.6%	
10-K Property Region (Sums to 100%)									
Midwest	11.7%	11.7%	11.8%	11.0%	11.7%	13.9%	16.0%	19.7%	
Northeast	20.2%	20.5%	20.0%	18.6%	19.8%	20.8%	21.6%	20.3%	
Southeast	25.5%	25.5%	25.5%	25.7%	22.2%	18.5%	17.8%	16.7%	
Southwest	11.7%	11.7%	11.7%	10.9%	10.0%	9.0%	10.2%	11.6%	
West	30.8%	30.7%	31.0%	33.8%	36.3%	37.9%	34.4%	31.7%	
Census Region (Sums to 100%)									
New England	6.7%	6.3%	7.0%	6.3%	7.6%	8.5%	9.4%	9.1%	
Middle Atlantic	12.8%	13.4%	12.2%	11.5%	11.2%	11.4%	11.6%	10.3%	
East North Central	9.4%	9.4%	9.4%	8.8%	9.1%	10.8%	12.4%	16.1%	
East South Central	2.7%	2.8%	2.6%	2.2%	2.0%	2.1%	2.2%	2.5%	
South Atlantic	23.2%	23.2%	23.3%	23.8%	20.6%	16.6%	15.9%	14.4%	
West North Central	3.8%	3.8%	3.9%	3.7%	4.1%	4.8%	5.5%	5.9%	
West South Central	2.8%	2.9%	2.7%	2.3%	2.2%	2.9%	2.8%	2.7%	
Mountain	10.0%	9.8%	10.2%	9.8%	9.0%	6.8%	6.8%	7.9%	
Pacific	28.2%	28.1%	28.3%	31.3%	33.5%	35.4%	33.0%	30.4%	
US Territories	0.3%	0.3%	0.4%	0.5%	0.6%	0.6%	0.3%	0.6%	
Top 10 States									
01) CA	20.6%	20.4%	20.9%	25.0%	27.9%	30.8%	27.8%	25.1%	
02) FL	9.5%	9.4%	9.6%	10.3%	7.9%	5.5%	4.9%	4.4%	
03) NY	5.2%	5.3%	5.1%	4.8%	4.6%	5.3%	5.1%	4.5%	
04) NJ	5.0%	5.3%	4.6%	4.4%	4.3%	3.9%	4.3%	3.6%	
05) MD	4.3%	4.3%	4.3%	4.4%	4.1%	3.3%	2.8%	2.1%	
06) WA	4.1%	4.2%	4.0%	3.3%	2.9%	2.3%	2.9%	3.2%	

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile		2007YTD	2007	1907	2006	2005	2004	2003	2002
07) AZ		4.0%	3.8%	4.1%	4.5%	3.9%	1.5%	1.6%	1.7%
08) IL		3.9%	4.0%	3.8%	3.3%	3.2%	3.6%	4.1%	4.7%
09) VA		3.7%	3.6%	3.8%	4.1%	4.2%	3.4%	3.2%	2.6%
10) MA		3.0%	2.9%	3.1%	3.0%	3.8%	4.7%	5.6%	5.6%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		32.3%	34.1%	30.3%	26.7%	24.4%	21.5%	17.8%	16.9%
02) CITIGROUP INC		7.6%	6.4%	8.8%	8.3%	8.4%	6.9%	4.4%	5.0%
03) JP MORGAN CHASE & CO		7.2%	7.5%	6.8%	4.5%	3.0%	1.4%	4.6%	5.6%
04) CERBERUS CAPITAL HOLDING		5.6%	5.8%	5.4%	8.5%	7.0%	6.7%	5.2%	1.2%
05) WELLS FARGO & COMPANY		5.3%	4.8%	5.7%	4.7%	4.3%	1.1%	1.6%	0.0%
06) SUNTRUST BANKS INC		4.9%	4.6%	5.2%	5.1%	3.1%	2.1%	2.1%	1.2%
07) INDYMAC BANCORP INC		3.8%	4.0%	3.5%	2.6%	1.3%	1.4%	1.2%	1.3%
08) WASHINGTON MUTUAL INC		2.9%	3.0%	2.8%	3.0%	4.3%	9.2%	15.0%	16.1%
09) BANK OF AMERICA CORPORATION		2.8%	1.2%	4.5%	3.8%	6.5%	9.6%	5.6%	1.9%
10) OHIO SAVINGS FINANCIAL CORPORATION		2.8%	2.9%	2.7%	2.7%	3.0%	2.2%	1.9%	2.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		32.5%	34.4%	30.4%	26.9%	24.3%	22.1%	18.1%	16.9%
02) JP MORGAN CHASE & CO		9.8%	9.3%	10.5%	7.6%	7.1%	7.2%	10.9%	11.6%
03) CITIGROUP INC		7.7%	6.5%	9.0%	9.6%	10.3%	7.8%	7.7%	8.0%
04) WELLS FARGO & COMPANY		6.2%	5.0%	7.4%	7.3%	8.5%	5.6%	4.7%	1.2%
05) CERBERUS CAPITAL HOLDING		5.7%	6.0%	5.5%	8.6%	7.0%	6.8%	7.5%	7.7%
06) SUNTRUST BANKS INC		4.8%	4.6%	5.1%	4.5%	2.6%	1.8%	1.8%	1.1%
07) INDYMAC BANCORP INC		4.1%	4.4%	3.8%	2.7%	1.3%	1.3%	1.1%	1.3%
08) WASHINGTON MUTUAL INC		2.9%	3.0%	2.8%	2.6%	3.1%	7.9%	14.5%	18.1%
09) BANK OF AMERICA CORPORATION		2.7%	1.1%	4.4%	5.0%	6.5%	8.0%	4.7%	0.7%
10) NATIONAL CITY CORPORATION		2.4%	2.5%	2.3%	1.7%	0.6%	0.8%	1.1%	0.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		86.3%	89.1%	83.3%	79.3%	84.4%	88.6%	91.1%	87.3%
Credit Enhancement		13.7%	10.9%	16.7%	20.7%	15.6%	11.4%	8.9%	12.7%
- Primary MI Only		6.0%	7.1%	4.7%	4.6%	4.3%	4.7%	4.8%	5.3%
- Pool Policy Only		6.6%	3.2%	10.3%	9.8%	5.8%	2.6%	1.6%	3.1%
- Pool Policy and Primary MI		0.8%	0.4%	1.4%	1.5%	0.5%	0.2%	0.2%	1.1%
- Full Recourse		0.2%	0.2%	0.2%	4.2%	3.9%	2.8%	1.5%	2.0%
- Shared Arrangement		0.0%	0.0%	0.0%	0.3%	0.7%	0.6%	0.3%	0.2%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.2%	0.4%	0.5%	0.5%	1.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				94.4%	95.5%	75.6%	96.2%	72.0%
Interest Only with Credit Enhancement				30.1%	28.3%	13.3%	11.4%	2.5%
Alt-A with Credit Enhancement				46.8%	40.1%	23.8%	22.1%	26.3%
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.3	-10.8	-9.8	-7.6	-2.4	-1.4	-0.6	-8.5
Wtd Avg Economic Model Fee	38.4	40.7	35.8	35.0	28.0	29.0	24.9	31.0
Wtd Avg Charged Fee	28.1	29.9	26.0	27.3	25.6	27.6	24.3	22.5
Appraisal Waivers								
Appraisal Waiver	1.0%	0.9%	1.2%	1.1%	0.9%	0.9%	1.3%	1.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.42%	0.50%	2.44%	12.86%	23.40%	40.67%	48.06%	77.66%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.07%	0.13%	0.24%	0.23%	0.46%
Housing Goals								
Low Mod	43.60%	43.09%	44.16%	47.04%	48.32%	50.71%	46.88%	47.87%
Special Affordable	17.46%	17.06%	17.90%	20.07%	20.02%	21.34%	17.87%	18.73%
Underserved	41.66%	41.87%	41.42%	43.84%	41.59%	36.31%	30.16%	31.09%
PMM Low Mod				50.00%	28.57%			
PMM Special Affordable				25.00%	14.29%			
PMM Underserved				37.50%	35.71%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.13%	6.15%	4.00%	3.52%	2.22%	1.92%	1.88%	4.31%
Median Valuation Bias for Other Refi								

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		267,971	137,868	130,103	376,394	564,471	1,026,198	3,942,701	2,055,547
Book Volume (\$B)		\$55.2	\$28.4	\$26.7	\$71.7	\$92.7	\$158.1	\$596.8	\$299.9
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		19.4%	18.2%	20.6%	23.9%	29.5%	34.5%	36.0%	30.6%
OLTV 60.01% - 70.00%		14.3%	13.8%	14.9%	16.4%	16.8%	18.2%	18.9%	17.6%
OLTV 70.01% - 75.00%		12.6%	12.5%	12.6%	12.7%	12.6%	12.5%	13.0%	13.1%
OLTV 75.01% - 80.00%		39.6%	39.8%	39.5%	36.3%	31.4%	25.4%	22.7%	25.6%
OLTV 80.01% - 90.00%		9.4%	10.2%	8.6%	7.8%	7.2%	7.1%	7.1%	9.6%
OLTV 90.01% - 95.00%		3.8%	4.4%	3.2%	2.5%	2.2%	2.0%	2.1%	3.3%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.6%	0.7%	0.5%	0.2%	0.2%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.6%	72.3%	70.9%	69.2%	66.8%	64.9%	64.5%	67.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		17.3%	16.4%	18.3%	21.3%	24.3%	28.7%	31.5%	28.2%
Comb LTV 60.01% - 70.00%		12.5%	12.0%	13.0%	14.8%	15.9%	17.4%	18.1%	17.2%
Comb LTV 70.01% - 75.00%		10.3%	10.0%	10.6%	11.0%	12.1%	12.6%	13.0%	13.2%
Comb LTV 75.01% - 80.00%		25.3%	24.9%	25.7%	25.2%	24.9%	25.1%	23.4%	25.6%
Comb LTV 80.01% - 90.00%		20.7%	21.6%	19.7%	17.3%	15.3%	10.8%	8.7%	10.3%
Comb LTV 90.01% - 95.00%		10.1%	11.1%	9.1%	7.4%	5.6%	3.5%	2.9%	3.8%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		3.4%	3.6%	3.1%	2.0%	0.6%	0.2%	0.2%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.7%	0.9%	1.5%	1.9%	1.5%
Wtd Avg Comb LTV		75.2%	75.9%	74.4%	72.3%	70.2%	67.7%	66.3%	68.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		17.3%	16.4%	18.3%	21.3%	24.3%	28.7%	31.5%	28.2%
Comb LTV 60.01% - 70.00%		12.5%	12.0%	13.0%	14.8%	15.9%	17.4%	18.1%	17.2%
Comb LTV 70.01% - 75.00%		10.3%	10.0%	10.6%	11.0%	12.1%	12.6%	13.0%	13.2%
Comb LTV 75.01% - 80.00%		25.3%	24.9%	25.7%	25.2%	24.9%	25.1%	23.4%	25.6%
Comb LTV 80.01% - 90.00%		20.7%	21.6%	19.7%	17.3%	15.3%	10.8%	8.7%	10.3%
Comb LTV 90.01% - 95.00%		10.1%	11.1%	9.1%	7.4%	5.6%	3.5%	2.9%	3.8%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile	2007YTD	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	3.4%	3.6%	2.0%	0.6%	0.2%	0.2%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.7%	0.9%	1.5%	1.9%	1.5%
Wtd Avg Comb LTV	75.2%	75.8%	72.3%	70.2%	67.7%	66.2%	67.9%
Credit Score (Sums to 100%)							
FICO < 550	0.3%	0.3%	0.5%	0.5%	0.5%	0.3%	0.4%
FICO 550-579	0.4%	0.5%	0.7%	0.6%	0.6%	0.6%	0.8%
FICO 580-619	2.5%	2.7%	3.2%	2.9%	3.0%	2.2%	2.8%
FICO 620-659	10.3%	11.0%	10.9%	9.8%	9.9%	7.7%	8.8%
FICO 660-699	21.6%	22.5%	21.1%	19.1%	18.6%	15.7%	16.7%
FICO 700-739	25.5%	25.4%	24.5%	23.9%	24.7%	23.6%	23.8%
FICO >= 740	39.1%	37.3%	38.9%	42.8%	42.5%	49.8%	46.3%
FICO Missing	0.2%	0.4%	0.1%	0.3%	0.3%	0.2%	0.4%
Wtd Avg FICO	720	717	717	722	721	730	725
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	71.4%	74.0%	66.8%	65.1%	55.4%	57.4%	57.7%
Intermediate-term, fixed-rate	5.6%	5.6%	7.7%	14.0%	25.6%	33.5%	34.5%
Adjustable-rate	4.0%	2.0%	4.9%	8.1%	13.9%	8.4%	7.1%
Interest Only adjustable-rate	8.8%	7.8%	9.5%	9.4%	4.0%	0.7%	0.4%
Negative Amortization	0.0%	0.0%	4.0%	2.8%	1.1%	0.0%	0.3%
Interest Only fixed-rate	10.2%	10.5%	7.1%	0.7%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	88.5%	88.3%	89.0%	92.0%	93.2%	94.2%	94.3%
Second/Vacation Home	3.9%	3.9%	3.7%	2.9%	2.6%	2.5%	2.1%
Investor Property	7.6%	7.9%	7.3%	5.1%	4.2%	3.4%	3.5%
10-K Unit Type (Sums to 100%)							
1 Unit	95.5%	95.1%	96.2%	96.6%	96.3%	97.0%	96.9%
2-4 Units	4.5%	4.9%	3.8%	3.4%	3.7%	3.0%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.5%	9.4%	8.2%	7.5%	7.1%	6.9%	6.3%
Single Family Homes	90.5%	90.6%	91.8%	92.5%	92.9%	93.1%	93.7%
Property Type (Sums to 100%)							
Manufactured	0.4%	0.3%	0.6%	0.6%	0.5%	0.4%	0.5%
Condo/Coop	9.5%	9.4%	8.2%	7.5%	7.1%	6.9%	6.3%

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.6%	85.4%	85.8%	87.4%	88.5%	88.7%	89.7%	90.1%
2-4 Units		4.5%	4.9%	4.1%	3.8%	3.4%	3.7%	3.0%	3.1%
Condo									
Condo		9.3%	9.2%	9.4%	8.1%	7.3%	7.0%	6.7%	6.1%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Type (Sums to 100%)									
TPO Broker		24.8%	24.7%	24.8%	25.2%	18.4%	20.0%	20.9%	23.7%
TPO Correspondent		40.2%	41.1%	39.2%	36.8%	33.4%	29.0%	28.8%	27.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%
Retail		35.1%	34.2%	36.0%	37.9%	48.2%	51.1%	50.2%	48.5%
Origination Amount and Rate									
Avg Origination Loan Amount		\$207,061	\$207,041	\$207,082	\$191,315	\$164,981	\$154,894	\$151,711	\$146,240
Loan Original Note Rate		6.29%	6.34%	6.24%	6.34%	5.63%	5.42%	5.47%	6.29%
Seasoning (Sums to 100%)									
Seasoned		4.3%	2.2%	6.6%	4.3%	3.0%	2.1%	0.4%	0.7%
Non-Seasoned		95.7%	97.8%	93.4%	95.7%	97.0%	97.9%	99.6%	99.3%
ACI									
ACI Probability		0.66%	0.68%	0.64%	0.59%	0.37%	0.29%	0.22%	0.31%
Wtd Avg ACI Score		699	696	701	704	720	730	740	733
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	-0.07	-0.19	-0.06	0.02
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.2%	0.1%	0.0%	0.1%	0.1%
Prepay Premium									
Prepay Premium		2.7%	3.2%	2.3%	5.1%	3.0%	1.5%	0.6%	1.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.6%	6.2%	7.1%	7.2%	11.3%	16.0%	21.2%	19.0%
DTI Ratio > 20 and <= 30		16.6%	16.1%	17.1%	16.2%	20.7%	23.0%	27.1%	27.5%
DTI Ratio > 30 and <= 40		29.3%	29.5%	29.1%	28.1%	27.1%	23.9%	23.2%	24.7%
DTI Ratio > 40 and <= 50		27.6%	28.5%	26.6%	25.7%	20.7%	17.2%	13.9%	14.7%
DTI Ratio > 50		13.1%	13.5%	12.6%	13.2%	12.7%	12.9%	10.1%	10.1%
DTI Ratio Missing		6.8%	6.2%	7.5%	9.6%	7.5%	6.9%	4.5%	4.0%
Wtd Avg DTI Ratio		38.1%	38.4%	37.7%	37.9%	36.0%	34.5%	31.6%	32.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	6.7%	6.2%	7.2%	7.3%	11.4%	16.1%	21.6%	19.2%
DTI Ratio > 20 and <= 30	16.8%	16.3%	17.3%	16.5%	20.9%	23.4%	27.7%	27.9%
DTI Ratio > 30 and <= 40	29.6%	29.7%	29.4%	28.5%	27.4%	24.3%	23.7%	25.0%
DTI Ratio > 40 and <= 50	27.9%	28.8%	26.8%	26.0%	20.8%	17.5%	14.2%	14.9%
DTI Ratio > 50	13.3%	13.8%	12.8%	13.4%	12.8%	13.1%	10.3%	10.3%
DTI Ratio Missing	5.7%	5.2%	6.3%	8.4%	6.7%	5.5%	2.5%	2.6%
Wtd Avg DTI Ratio	38.1%	38.4%	37.7%	37.9%	36.0%	34.5%	31.6%	32.2%
Origination Term (Sums to 100%)								
<= 15 Years	5.6%	5.6%	5.6%	7.7%	14.0%	25.7%	33.6%	34.5%
> 15 Years and <= 25 Years	2.7%	2.8%	2.6%	3.2%	6.0%	6.9%	6.5%	5.7%
> 25 Years and <= 30 Years	90.4%	90.1%	90.7%	88.5%	79.9%	67.3%	59.9%	59.8%
> 30 Years	1.3%	1.4%	1.0%	0.5%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	81.6%	84.5%	78.5%	73.8%	65.8%	55.5%	57.4%	57.7%
Intermediate-Term Fixed Rate (excl Balloon)	5.6%	5.6%	5.5%	7.7%	13.9%	24.7%	32.2%	32.5%
Adjustable Rate	12.8%	9.9%	15.9%	18.4%	20.3%	18.9%	9.1%	7.8%
Balloon	0.0%	0.1%	0.0%	0.1%	0.1%	0.8%	1.3%	1.9%
Various Product Types								
Second	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.4%	1.0%	0.5%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	12.6%	9.7%	15.7%	14.3%	17.0%	16.4%	8.7%	7.3%
- 2/28 Hybrid Arm	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	0.9%	1.6%	3.6%	5.2%	2.0%	2.1%
- 5/1 Hybrid Arm	8.0%	6.1%	10.1%	9.3%	9.8%	8.1%	4.7%	4.2%
- 7/1 Hybrid Arm	2.5%	1.4%	3.6%	2.1%	2.4%	2.6%	1.9%	1.0%
- 10/1 Hybrid Arm	1.2%	1.3%	1.1%	1.3%	1.2%	0.5%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	4.0%	2.8%	1.1%	0.0%	0.3%
Interest Only	19.0%	18.3%	19.8%	16.5%	10.1%	4.1%	0.7%	0.4%
- Interest Only ARM	8.8%	7.8%	9.9%	9.5%	9.4%	4.0%	0.7%	0.4%
- Interest Only FRM	10.2%	10.5%	9.8%	7.1%	0.7%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile	2007YTD	2Q07	1Q07	2005	2004	2003	2002
Alt-A	24.3%	24.0%	24.6%	12.8%	7.7%	5.2%	6.3%
- Alt-A Low/No Doc	16.9%	17.8%	15.9%	7.7%	5.7%	3.6%	5.2%
- Alt-A No Disclosure	0.7%	0.9%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.6%	2.5%	2.7%	2.8%	2.1%	1.2%	1.5%
- Alt-A SISA	2.2%	2.3%	2.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.1%	2.5%	1.8%	0.8%	0.6%	0.4%	0.9%
- Alt-A Stated Income	9.2%	9.6%	8.8%	4.1%	3.0%	2.0%	2.7%
Alt-A Full Doc (by SFC)	5.9%	4.7%	7.1%	2.2%	1.0%	0.3%	0.1%
Alt-A Deals (no SFC)	1.6%	1.5%	1.6%	2.9%	1.0%	1.3%	1.0%
My Community Mortgage	0.8%	1.2%	0.5%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	38.9%	40.2%	37.4%	19.3%	16.2%	12.1%	11.0%
- Select Lender Programs Non-Full Doc	21.9%	22.3%	21.5%	11.7%	10.8%	8.7%	6.7%
- Other Low/No Doc	17.0%	17.9%	15.9%	7.6%	5.5%	3.4%	4.3%
Subprime Deals							
Subprime	0.2%	0.3%	0.0%	0.0%	0.0%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Post 12/2005	0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	73.1%	75.0%	70.9%	83.5%	85.2%	92.0%	90.5%
Investor Channel	25.2%	23.2%	27.3%	15.1%	13.1%	6.0%	7.9%
eChannel	1.8%	1.7%	1.8%	1.4%	1.8%	2.1%	1.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	25.0%	25.2%	24.9%	17.4%	7.3%	3.5%	3.4%
- 75/20/05	0.8%	0.9%	0.8%	0.6%	0.4%	0.3%	0.2%
- 75/25/00	0.2%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	7.3%	7.4%	7.1%	5.6%	3.9%	2.3%	2.4%
- 80/15/05	4.2%	4.4%	4.0%	2.5%	1.5%	0.8%	0.8%
- 80/20/00	0.3%	0.5%	0.2%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Other	12.1%	11.7%	12.6%	8.5%	1.3%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics Other Refinance

Acquisition Profile	2007 YTD	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced							
- 75/20/05	27.5%	27.6%	27.5%	23.2%	21.9%	20.2%	15.4%
- 75/25/00	1.1%	1.2%	1.0%	0.9%	0.8%	0.7%	0.5%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/15/05	9.5%	9.5%	9.5%	7.9%	7.3%	5.7%	4.0%
- 80/20/00	5.5%	5.8%	5.2%	4.2%	3.1%	2.3%	1.4%
- 90/05/05	2.9%	3.1%	2.7%	1.8%	0.6%	0.4%	0.2%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	8.1%	7.6%	8.6%	8.1%	9.7%	10.9%	9.0%
EA/TPR							
EA/TPR	1.5%	1.7%	1.4%	1.9%	1.4%	1.2%	0.7%
- EA I	0.6%	0.6%	0.6%	0.9%	0.7%	0.6%	0.4%
- EA/TPR II	0.4%	0.5%	0.4%	0.6%	0.4%	0.3%	0.2%
- EA/TPR III	0.4%	0.5%	0.4%	0.4%	0.3%	0.2%	0.1%
10-K Property Region (Sums to 100%)							
Midwest	21.8%	21.5%	22.1%	20.9%	21.3%	21.2%	20.6%
Northeast	15.3%	15.1%	15.4%	12.8%	14.8%	15.1%	15.7%
Southeast	21.9%	22.6%	21.1%	23.1%	22.1%	18.8%	19.0%
Southwest	16.9%	16.3%	17.6%	17.6%	17.7%	15.9%	16.0%
West	24.1%	24.5%	23.8%	25.6%	24.1%	29.0%	28.8%
Census Region (Sums to 100%)							
New England	6.6%	6.0%	7.3%	5.4%	6.4%	6.5%	7.1%
Middle Atlantic	8.3%	8.8%	7.8%	7.0%	7.8%	8.2%	8.3%
East North Central	18.4%	18.2%	18.7%	17.4%	17.6%	18.4%	17.8%
East South Central	3.8%	3.8%	3.8%	4.5%	4.2%	3.5%	3.1%
South Atlantic	18.4%	19.2%	17.6%	18.9%	18.3%	15.5%	16.2%
West North Central	6.3%	6.2%	6.4%	6.5%	6.9%	5.7%	5.5%
West South Central	6.0%	5.5%	6.5%	6.6%	6.3%	6.0%	5.8%
Mountain	10.6%	10.7%	10.5%	10.6%	10.4%	9.1%	9.1%
Pacific	21.5%	21.7%	21.3%	23.0%	21.9%	27.0%	27.0%
US Territories	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%	0.1%
Top 10 States							
01) CA	16.5%	16.6%	16.4%	18.0%	15.7%	21.3%	21.0%
02) IL	7.8%	7.9%	7.8%	6.5%	6.0%	6.0%	6.1%
03) FL	5.8%	6.3%	5.3%	5.3%	4.4%	3.8%	3.7%
04) MI	4.3%	4.2%	4.4%	4.5%	4.7%	5.5%	5.1%
05) MA	3.6%	3.3%	4.0%	3.0%	3.3%	3.7%	4.4%
06) TX	3.6%	3.5%	3.8%	4.1%	4.1%	4.0%	4.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) NJ		3.5%	3.8%	3.3%	2.9%	3.0%	2.7%	3.2%	3.0%
08) CO		3.1%	3.0%	3.2%	3.1%	3.2%	3.1%	3.3%	3.4%
09) GA		3.0%	3.0%	3.0%	3.5%	3.3%	2.6%	2.7%	2.7%
10) WA		3.0%	3.0%	3.0%	3.0%	3.7%	3.3%	3.7%	3.5%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.4%	38.1%	32.6%	28.0%	23.5%	26.3%	20.8%	22.6%
02) JP MORGAN CHASE & CO		7.6%	6.9%	8.3%	4.3%	3.1%	2.1%	6.0%	6.5%
03) CITIGROUP INC		7.4%	6.3%	8.6%	8.6%	9.8%	7.4%	4.6%	5.1%
04) SUNTRUST BANKS INC		4.9%	5.0%	4.8%	4.7%	3.0%	2.1%	2.0%	0.9%
05) WELLS FARGO & COMPANY		4.6%	4.4%	4.8%	4.6%	5.2%	0.8%	1.2%	0.0%
06) CERBERUS CAPITAL HOLDING		3.7%	3.9%	3.5%	5.6%	5.5%	5.6%	4.5%	1.0%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.1%	3.3%	3.0%	2.9%	2.9%	1.7%	1.4%	1.6%
08) INDYMAC BANCORP INC		3.0%	3.1%	2.9%	2.5%	0.9%	0.8%	0.5%	0.7%
09) WASHINGTON MUTUAL INC		2.9%	3.1%	2.8%	3.7%	7.2%	11.3%	18.0%	17.6%
10) NATIONAL CITY CORPORATION		2.9%	3.0%	2.8%	1.9%	0.5%	0.5%	0.9%	0.9%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.6%	38.3%	32.7%	28.4%	23.5%	26.7%	21.0%	23.1%
02) JP MORGAN CHASE & CO		11.1%	8.9%	13.5%	7.5%	7.1%	6.2%	10.6%	11.0%
03) CITIGROUP INC		7.5%	6.3%	8.7%	9.5%	11.0%	8.4%	7.4%	7.5%
04) WELLS FARGO & COMPANY		5.5%	4.5%	6.6%	7.3%	10.5%	6.1%	4.7%	1.0%
05) SUNTRUST BANKS INC		4.9%	5.1%	4.7%	4.2%	2.5%	1.8%	1.8%	0.7%
06) CERBERUS CAPITAL HOLDING		3.8%	4.1%	3.6%	5.8%	5.6%	5.7%	6.0%	5.8%
07) INDYMAC BANCORP INC		3.2%	3.3%	3.0%	2.5%	1.0%	0.8%	0.5%	0.7%
08) NATIONAL CITY CORPORATION		3.0%	3.2%	2.8%	2.5%	0.7%	0.6%	0.9%	1.0%
09) WASHINGTON MUTUAL INC		2.9%	3.1%	2.8%	3.4%	4.7%	8.6%	16.6%	19.2%
10) FIRST HORIZON NATIONAL CORPORATION		2.5%	2.5%	2.6%	3.0%	3.5%	4.1%	3.3%	2.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		80.3%	81.5%	79.0%	78.1%	84.7%	90.3%	91.8%	87.1%
Credit Enhancement		19.7%	18.5%	21.0%	21.9%	15.3%	9.7%	8.2%	12.9%
- Primary MI Only		12.2%	14.2%	10.1%	8.6%	7.2%	6.3%	6.0%	8.2%
- Pool Policy Only		6.1%	3.3%	9.2%	8.3%	4.1%	1.3%	0.9%	1.5%
- Pool Policy and Primary MI		1.1%	0.8%	1.4%	1.2%	0.5%	0.2%	0.2%	1.0%
- Full Recourse		0.2%	0.2%	0.2%	3.1%	2.2%	0.6%	0.2%	0.5%
- Shared Arrangement		0.1%	0.1%	0.1%	0.2%	0.5%	0.5%	0.3%	0.4%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.1%	0.6%	0.8%	0.7%	0.6%	1.3%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				95.9%	94.7%	49.4%	62.7%	42.7%
Interest Only with Credit Enhancement				28.3%	21.8%	13.5%	13.0%	10.1%
Alt-A with Credit Enhancement				42.8%	34.2%	19.5%	16.2%	23.2%
Economic Fees and Gap								
Wtd Avg Economic Gap	-14.0	-15.2	-12.7	-8.2	-2.6	-0.1	1.3	0.0
Wtd Avg Economic Model Fee	36.9	39.6	34.0	29.8	22.1	19.2	15.7	17.1
Wtd Avg Charged Fee	22.9	24.3	21.3	21.6	19.4	19.1	17.0	17.1
Appraisal Waivers								
Appraisal Waiver	7.1%	7.1%	7.1%	6.2%	6.3%	1.3%	1.8%	1.3%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.16%	0.63%	3.79%	12.71%	20.00%	33.35%	43.14%	74.71%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.11%	0.22%	0.27%	0.21%	0.43%
Housing Goals								
Low Mod	38.72%	39.27%	38.13%	42.74%	44.48%	43.30%	40.63%	40.25%
Special Affordable	13.66%	13.71%	13.61%	16.77%	17.39%	15.96%	13.91%	13.57%
Underserved	37.07%	38.43%	35.61%	37.15%	33.81%	28.89%	23.96%	24.37%
PMM Low Mod				0.00%	33.33%			
PMM Special Affordable				0.00%	0.00%			
PMM Underserved				100.00%	0.00%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi	5.63%	6.99%	4.20%	3.67%	1.53%	-0.06%	-0.62%	1.22%

**Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		1,247,495	686,435	561,060	2,185,031	2,126,700	2,223,750	5,151,485	3,432,222
Book Volume (\$B)		\$242.9	\$134.1	\$108.8	\$397.4	\$363.4	\$355.4	\$824.0	\$517.2
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		15.9%	15.1%	17.0%	17.1%	20.1%	19.5%	22.2%	16.8%
OLTV 60.01% - 70.00%		14.0%	13.4%	14.7%	14.7%	16.4%	15.7%	17.7%	14.1%
OLTV 70.01% - 75.00%		9.5%	9.4%	9.6%	8.8%	8.8%	9.5%	11.8%	12.8%
OLTV 75.01% - 80.00%		38.5%	37.4%	39.7%	40.1%	35.8%	33.7%	29.9%	32.5%
OLTV 80.01% - 90.00%		7.5%	7.7%	7.2%	7.4%	8.1%	9.1%	9.5%	12.5%
OLTV 90.01% - 95.00%		4.0%	4.4%	3.5%	3.7%	4.2%	5.8%	5.3%	8.0%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.5%	0.7%	1.4%	1.3%	1.7%
OLTV 97.01% - 100.00%		10.0%	11.9%	7.6%	7.4%	5.7%	5.0%	2.0%	1.3%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.5%	76.3%	74.4%	74.5%	73.0%	73.6%	71.5%	74.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		14.7%	13.9%	15.6%	15.7%	17.9%	17.2%	20.1%	15.9%
Comb LTV 60.01% - 70.00%		13.1%	12.5%	13.8%	13.7%	15.5%	14.8%	16.8%	13.7%
Comb LTV 70.01% - 75.00%		7.7%	7.4%	8.0%	7.9%	8.3%	9.1%	11.5%	12.5%
Comb LTV 75.01% - 80.00%		23.4%	22.9%	24.1%	24.6%	25.3%	28.4%	28.3%	30.8%
Comb LTV 80.01% - 90.00%		15.3%	15.2%	15.3%	14.8%	14.2%	12.7%	11.3%	13.6%
Comb LTV 90.01% - 95.00%		8.8%	9.2%	8.4%	8.5%	8.0%	8.3%	6.4%	8.9%
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.5%	0.6%	0.7%	1.4%	1.2%	1.7%
Comb LTV 97.01% - 100.00%		16.3%	18.0%	14.1%	12.9%	7.8%	6.0%	2.2%	1.4%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	1.0%	1.9%	1.7%	1.9%	1.3%
Wtd Avg Comb LTV		78.8%	79.6%	77.9%	77.6%	75.4%	75.3%	72.6%	74.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		14.7%	13.9%	15.6%	15.7%	17.9%	17.2%	20.1%	15.9%
Comb LTV 60.01% - 70.00%		13.1%	12.5%	13.8%	13.7%	15.5%	14.8%	16.8%	13.7%
Comb LTV 70.01% - 75.00%		7.7%	7.4%	8.0%	7.9%	8.3%	9.1%	11.5%	12.5%
Comb LTV 75.01% - 80.00%		23.4%	22.9%	24.1%	24.6%	25.3%	28.4%	28.3%	30.8%
Comb LTV 80.01% - 90.00%		15.3%	15.2%	15.3%	14.8%	14.2%	12.7%	11.3%	13.6%
Comb LTV 90.01% - 95.00%		8.8%	9.2%	8.4%	8.5%	8.0%	8.3%	6.4%	8.9%
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.5%	0.6%	0.7%	1.4%	1.2%	1.7%

**Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	16.3%	18.0%	14.1%	12.9%	7.8%	6.0%	2.2%	1.4%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	1.0%	1.9%	1.7%	1.9%	1.3%
Wtd Avg Comb LTV	78.8%	79.6%	77.9%	77.6%	75.4%	75.3%	72.6%	74.9%
Credit Score (Sums to 100%)								
FICO < 550	0.7%	0.7%	0.7%	0.9%	0.8%	0.7%	0.6%	0.7%
FICO 550-579	0.9%	0.9%	0.9%	1.0%	0.9%	1.0%	1.0%	1.3%
FICO 580-619	4.6%	4.9%	4.3%	4.6%	4.2%	4.8%	3.8%	4.5%
FICO 620-659	12.0%	12.5%	11.4%	12.0%	11.6%	12.5%	11.0%	11.9%
FICO 660-699	19.7%	19.8%	19.7%	19.8%	19.2%	19.8%	18.7%	19.5%
FICO 700-739	23.0%	22.7%	23.3%	22.6%	22.4%	23.5%	23.9%	23.9%
FICO >= 740	38.6%	37.8%	39.5%	39.0%	40.6%	37.3%	40.7%	37.7%
FICO Missing	0.5%	0.7%	0.1%	0.2%	0.3%	0.4%	0.3%	0.5%
Wtd Avg FICO	715	714	716	715	717	712	717	713
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	88.4%	88.3%	88.5%	91.6%	98.9%	99.7%	100.0%	100.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	11.6%	11.7%	11.5%	8.4%	1.1%	0.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	89.3%	89.4%	89.1%	88.6%	89.8%	91.5%	93.0%	92.6%
Second/Vacation Home	4.3%	4.2%	4.3%	5.0%	4.5%	3.8%	2.7%	2.5%
Investor Property	6.4%	6.3%	6.6%	6.5%	5.7%	4.7%	4.3%	4.9%
10-K Unit Type (Sums to 100%)								
1 Unit	96.0%	96.0%	96.1%	96.5%	96.4%	95.9%	96.1%	96.0%
2-4 Units	4.0%	4.0%	3.9%	3.5%	3.6%	4.1%	3.9%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.1%	10.2%	10.0%	9.6%	8.1%	7.5%	7.2%	7.2%
Single Family Homes	89.9%	89.8%	90.0%	90.4%	91.9%	92.5%	92.8%	92.8%
Property Type (Sums to 100%)								
Manufactured	0.3%	0.3%	0.3%	0.7%	0.5%	0.4%	0.5%	0.7%
Condo/Coop	10.1%	10.2%	10.0%	9.6%	8.1%	7.5%	7.2%	7.2%

**Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit	85.6%	85.4%	85.8%	86.3%	87.8%	87.9%	88.4%	88.0%
2-4 Units	4.0%	4.0%	3.9%	3.5%	3.6%	4.1%	3.9%	4.0%
Condo								
Condo	9.7%	9.8%	9.6%	9.2%	7.7%	7.2%	6.9%	6.9%
10-X Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	47.7%	49.6%	45.4%	53.3%	47.7%	46.8%	27.3%	36.6%
Cash-Out Refinance	33.8%	32.5%	35.3%	33.4%	35.5%	28.5%	31.1%	30.0%
Other Refinance	18.5%	17.9%	19.3%	13.3%	16.8%	24.7%	41.6%	33.5%
Origination Type (Sums to 100%)								
TPO Broker	22.5%	23.1%	21.8%	21.3%	17.3%	19.8%	22.8%	24.3%
TPO Correspondent	41.8%	42.3%	41.1%	38.6%	36.9%	34.8%	32.2%	30.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail	35.8%	34.6%	37.2%	40.1%	45.8%	45.3%	44.8%	45.4%
Origination Amount and Rate								
Avg Origination Loan Amount	\$194,964	\$195,545	\$194,253	\$182,213	\$171,169	\$160,263	\$160,199	\$150,948
Loan Original Note Rate	6.40%	6.41%	6.39%	6.59%	5.94%	5.99%	5.89%	6.73%
Seasoning (Sums to 100%)								
Seasoned	1.1%	1.2%	1.0%	1.8%	1.5%	1.6%	0.6%	1.2%
Non-Seasoned	98.9%	98.8%	99.0%	98.2%	98.5%	98.4%	99.4%	98.8%
ACI								
ACI Probability	1.10%	1.14%	1.06%	1.00%	0.73%	0.74%	0.56%	0.65%
Wtd Avg ACI Score	690	688	692	695	706	705	714	706
Credit Premium								
Wtd Avg Credit Premium	-0.03	0.00	-0.06	-0.12	-0.19	-0.13	-0.05	0.03
Credit Premium > 1.5	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Prepay Premium								
Prepay Premium	1.2%	1.5%	0.7%	0.6%	0.2%	0.4%	0.9%	1.9%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	4.8%	4.6%	5.0%	5.1%	6.5%	9.3%	13.4%	11.4%
DTI Ratio > 20 and <= 30	14.6%	14.3%	15.0%	15.0%	17.7%	19.9%	24.1%	23.7%
DTI Ratio > 30 and <= 40	27.3%	27.1%	27.6%	27.5%	28.1%	26.4%	26.4%	27.8%
DTI Ratio > 40 and <= 50	28.3%	28.5%	28.1%	27.7%	24.5%	21.5%	18.4%	19.3%
DTI Ratio > 50	17.2%	17.8%	16.5%	17.6%	16.9%	17.0%	12.8%	12.7%
DTI Ratio Missing	7.7%	7.7%	7.7%	7.2%	6.2%	5.8%	4.8%	5.1%
Wtd Avg DTI Ratio	39.9%	40.1%	39.6%	39.8%	38.8%	37.9%	34.8%	35.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)								

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	4.9%	4.7%	5.1%	5.2%	6.6%	9.4%	13.6%	11.5%
DTI Ratio > 20 and <= 30	14.9%	14.6%	15.3%	15.3%	18.1%	20.3%	24.6%	24.0%
DTI Ratio > 30 and <= 40	27.8%	27.5%	28.1%	28.0%	28.6%	26.9%	27.0%	28.1%
DTI Ratio > 40 and <= 50	28.8%	29.0%	28.6%	28.2%	25.0%	21.9%	18.7%	19.5%
DTI Ratio > 50	17.6%	18.2%	16.9%	18.0%	17.4%	17.4%	13.1%	12.9%
DTI Ratio Missing	6.0%	6.0%	5.9%	5.4%	4.3%	4.1%	3.0%	3.9%
Wtd Avg DTI Ratio	39.9%	40.1%	39.6%	39.8%	38.8%	37.9%	34.8%	35.3%
Origination Term (Sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	2.8%	2.7%	2.9%	3.0%	5.0%	6.5%	7.9%	6.1%
> 25 Years and <= 30 Years	95.6%	95.5%	95.8%	96.5%	94.9%	93.5%	92.1%	93.9%
> 30 Years	1.6%	1.9%	1.3%	0.5%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.6%	1.9%	1.3%	0.5%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	11.6%	11.7%	11.5%	8.4%	1.1%	0.3%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	11.6%	11.7%	11.5%	8.4%	1.1%	0.3%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	19.8%	20.0%	19.5%	18.1%	11.1%	9.4%	8.0%	9.6%
- Alt-A Low/No Doc	14.7%	14.6%	14.7%	12.6%	8.0%	7.4%	5.8%	7.5%
- Alt-A No Disclosure	1.0%	1.3%	0.6%	0.5%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.3%	2.8%	3.1%	3.2%	2.9%	1.9%	2.3%
- Alt-A SISA	1.3%	1.3%	1.4%	0.9%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.4%	2.6%	2.1%	1.6%	1.1%	1.0%	0.7%	1.2%
- Alt-A Stated Income	7.5%	7.2%	7.8%	6.5%	3.6%	3.6%	3.1%	4.0%
Alt-A Full Doc (by SFC)	3.8%	3.9%	3.8%	3.7%	1.5%	0.8%	0.3%	0.1%
Alt-A Deals (no SFC)	1.3%	1.5%	1.1%	1.8%	1.6%	1.1%	1.9%	2.1%
My Community Mortgage	5.6%	7.1%	3.7%	2.3%	0.6%	0.6%	0.3%	0.1%
Non-Full Doc								
Non-Full Doc Total	32.4%	31.8%	33.2%	25.7%	17.9%	15.6%	11.5%	11.5%
- Select Lender Programs Non-Full Doc	17.7%	17.0%	18.6%	13.1%	10.0%	8.4%	5.9%	4.7%
- Other Low/No Doc	14.7%	14.8%	14.7%	12.6%	8.0%	7.2%	5.6%	6.8%
Subprime Deals								
Subprime	0.2%	0.3%	0.0%	0.4%	0.0%	0.0%	0.2%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%
- Post 12/2005	0.2%	0.3%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	77.0%	77.8%	76.0%	76.6%	85.3%	85.4%	88.5%	86.1%
Investor Channel	20.9%	20.2%	21.9%	21.2%	12.4%	12.7%	9.0%	12.6%
eChannel	2.1%	2.0%	2.2%	2.3%	2.3%	1.9%	2.0%	1.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	21.8%	21.3%	22.4%	20.2%	15.4%	9.4%	4.8%	4.8%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.9%	1.1%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.5%	5.3%	5.7%	5.5%	4.9%	4.1%	2.7%	2.8%
- 80/15/05	3.8%	3.7%	3.9%	4.1%	3.5%	2.9%	1.6%	1.6%
- 80/20/00	1.4%	1.3%	1.5%	2.3%	1.7%	1.0%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.8%	9.5%	10.2%	7.8%	5.0%	1.0%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	23.3%	22.7%	23.9%	21.9%	18.0%	17.7%	14.3%	11.3%
- 75/25/00	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%
- 80/10/10	0.3%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	6.9%	6.7%	7.2%	6.7%	6.0%	5.6%	4.5%	4.3%
- 80/20/00	4.6%	4.6%	4.7%	4.8%	3.9%	3.9%	2.4%	2.4%
- 90/05/05	6.3%	6.2%	6.3%	5.4%	2.5%	1.8%	0.8%	0.7%
- Other	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	4.6%	4.4%	4.8%	4.3%	5.1%	5.8%	6.2%	3.5%
EA/TPR								
EA/TPR	2.8%	2.9%	2.7%	3.6%	3.8%	4.3%	3.0%	3.1%
- EA I	1.0%	0.9%	1.0%	1.4%	1.6%	1.9%	1.3%	1.4%
- EA/TPR II	0.9%	1.0%	0.9%	1.0%	1.0%	1.1%	0.8%	1.1%
- EA/TPR III	0.9%	1.0%	0.8%	1.1%	1.3%	1.4%	0.8%	0.6%
10-K Property Region (Sums to 100%)								
Midwest	15.7%	15.7%	15.6%	15.8%	15.8%	16.7%	17.1%	18.5%
Northeast	18.5%	18.1%	19.0%	18.2%	20.1%	20.4%	18.9%	18.7%
Southeast	26.3%	26.4%	26.3%	27.9%	25.9%	22.3%	20.1%	20.0%
Southwest	17.7%	17.8%	17.6%	17.5%	15.8%	14.4%	13.9%	15.1%
West	21.8%	22.1%	21.5%	20.6%	22.4%	26.1%	29.9%	27.7%
Census Region (Sums to 100%)								
New England	6.2%	5.8%	6.6%	5.9%	6.9%	7.6%	8.2%	7.6%
Middle Atlantic	11.5%	11.5%	11.5%	11.4%	12.1%	12.0%	10.3%	10.4%
East North Central	12.7%	12.7%	12.6%	12.7%	12.5%	13.6%	14.2%	15.6%
East South Central	4.2%	4.3%	4.0%	4.1%	3.7%	3.4%	2.7%	3.0%
South Atlantic	22.6%	22.5%	22.8%	24.2%	22.7%	19.3%	17.7%	17.3%
West North Central	5.3%	5.3%	5.3%	5.5%	5.6%	5.4%	5.2%	5.2%
West South Central	7.0%	7.0%	7.0%	7.1%	6.3%	6.1%	4.9%	5.3%
Mountain	11.0%	11.2%	10.8%	10.6%	9.7%	8.6%	8.6%	9.4%
Pacific	19.2%	19.4%	19.0%	18.0%	20.0%	23.6%	28.0%	25.7%
US Territories	0.4%	0.3%	0.4%	0.5%	0.7%	0.5%	0.2%	0.4%
Top 10 States								
01) CA	12.8%	12.7%	12.8%	12.0%	14.0%	18.2%	22.3%	20.3%
02) FL	8.3%	8.3%	8.4%	9.2%	8.6%	7.1%	5.6%	5.8%
03) IL	4.9%	5.1%	4.8%	4.5%	4.1%	4.4%	4.7%	4.7%
04) TX	4.9%	4.9%	4.9%	4.8%	4.1%	4.0%	3.3%	3.6%
05) NY	4.4%	4.4%	4.4%	4.3%	4.6%	5.1%	4.1%	4.2%
06) NJ	4.2%	4.2%	4.2%	4.1%	4.2%	4.0%	3.8%	3.6%

**Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) AZ	3.7%	3.7%	3.8%	3.8%	3.7%	2.6%	2.4%	2.6%
08) WA	3.5%	3.7%	3.4%	3.2%	3.1%	2.8%	3.3%	3.1%
09) VA	3.2%	3.2%	3.2%	3.4%	3.6%	3.3%	3.3%	2.9%
10) MD	3.2%	3.2%	3.1%	3.2%	3.1%	2.7%	2.8%	2.4%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION	31.7%	32.6%	30.5%	24.9%	24.3%	24.5%	21.1%	22.2%
02) CITIGROUP INC	8.4%	7.6%	9.5%	8.9%	8.5%	7.2%	3.7%	4.4%
03) JP MORGAN CHASE & CO	5.9%	6.4%	5.3%	3.7%	3.0%	1.4%	6.1%	5.8%
04) SUNTRUST BANKS INC	5.6%	5.5%	5.8%	5.8%	3.5%	2.2%	2.1%	1.1%
05) WELLS FARGO & COMPANY	5.4%	4.9%	5.9%	5.7%	5.2%	1.7%	1.7%	0.1%
06) CERBERUS CAPITAL HOLDING	4.2%	4.2%	4.1%	6.9%	5.8%	5.6%	4.5%	0.8%
07) OHIO SAVINGS FINANCIAL CORPORATION	3.6%	3.6%	3.5%	3.1%	3.1%	2.6%	1.9%	2.3%
08) INDYMAC BANCORP INC	3.1%	3.0%	3.3%	2.2%	1.0%	0.9%	0.9%	1.0%
09) NATIONAL CITY CORPORATION	2.9%	2.9%	2.9%	2.2%	0.7%	0.7%	1.2%	0.9%
10) PHH CORPORATION	2.5%	2.5%	2.5%	3.0%	3.3%	3.3%	3.1%	2.8%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION	32.0%	33.0%	30.7%	25.2%	24.2%	24.6%	21.4%	23.0%
02) JP MORGAN CHASE & CO	9.1%	8.7%	9.7%	8.6%	8.9%	7.9%	12.1%	11.1%
03) CITIGROUP INC	8.6%	7.7%	9.7%	10.1%	10.7%	8.5%	6.8%	7.3%
04) WELLS FARGO & COMPANY	6.5%	5.1%	8.2%	8.9%	10.1%	7.6%	5.3%	1.4%
05) SUNTRUST BANKS INC	5.6%	5.6%	5.7%	5.2%	2.8%	1.8%	1.8%	1.0%
06) CERBERUS CAPITAL HOLDING	4.4%	4.5%	4.4%	7.1%	5.9%	5.7%	6.2%	6.0%
07) INDYMAC BANCORP INC	3.4%	3.3%	3.5%	2.2%	1.0%	0.9%	0.8%	1.0%
08) NATIONAL CITY CORPORATION	3.0%	3.1%	2.9%	2.4%	0.8%	0.8%	1.2%	1.0%
09) PHH CORPORATION	2.6%	2.8%	2.5%	2.6%	3.4%	3.2%	2.9%	2.7%
10) FIRST HORIZON NATIONAL CORPORATION	2.5%	2.6%	2.3%	2.5%	2.7%	3.5%	2.8%	2.5%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	73.0%	73.3%	72.7%	73.4%	78.6%	78.0%	81.8%	74.8%
Credit Enhancement	27.0%	26.7%	27.3%	26.6%	21.4%	22.0%	18.2%	25.2%
- Primary MI Only	20.2%	23.1%	16.6%	15.5%	14.0%	15.0%	12.8%	14.9%
- Pool Policy Only	5.1%	2.2%	8.7%	6.7%	2.9%	1.8%	1.7%	3.0%
- Pool Policy and Primary MI	0.7%	0.5%	0.9%	1.3%	0.6%	0.8%	0.6%	2.3%
- Full Recourse	0.8%	0.8%	0.8%	1.7%	0.9%	0.6%	0.7%	1.3%
- Shared Arrangement	0.2%	0.2%	0.2%	0.4%	1.4%	1.6%	0.9%	0.7%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.1%	0.0%	0.2%	1.0%	1.6%	2.1%	1.5%	3.0%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-15.3	-17.0	-13.3	-9.2	-2.7	-2.2	-4.4	-5.6
Wtd Avg Economic Model Fee	41.4	44.1	38.0	34.4	26.8	27.1	26.0	27.0
Wtd Avg Charged Fee	26.1	27.1	24.7	25.2	24.1	24.9	21.6	21.4
Appraisal Waivers								
Appraisal Waiver	3.6%	3.6%	3.6%	3.3%	3.2%	0.8%	1.2%	0.9%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.42%	0.52%	2.52%	10.35%	17.65%	35.89%	47.35%	79.46%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.13%	0.28%	0.48%	0.41%	0.68%
Housing Goals								
Low Mod	44.99%	45.51%	44.36%	48.85%	49.10%	50.76%	48.67%	48.26%
Special Affordable	18.05%	18.10%	18.00%	20.72%	20.55%	20.75%	18.53%	18.33%
Underserved	38.53%	38.90%	38.08%	37.98%	36.45%	32.40%	28.32%	29.14%
PMM Low Mod	42.65%	44.58%	40.05%	45.51%	44.82%			
PMM Special Affordable	16.24%	17.09%	15.09%	17.73%	17.32%			
PMM Underserved	33.48%	34.20%	32.52%	32.31%	30.59%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.43%	6.51%	4.20%	3.88%	2.52%	2.11%	2.06%	4.67%
Median Valuation Bias for Other Refi	6.17%	7.31%	4.88%	4.33%	1.88%	0.17%	-0.24%	1.73%

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		116,213	62,332	53,881	246,050	380,511	692,493	2,520,822	1,453,987
Book Volume (\$B)		\$16.2	\$8.5	\$7.7	\$32.7	\$48.9	\$88.9	\$331.3	\$182.6
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		47.1%	47.4%	46.9%	45.7%	46.6%	48.5%	49.4%	42.8%
OLTV 60.01% - 70.00%		18.3%	18.2%	18.5%	17.6%	19.0%	19.6%	20.5%	19.3%
OLTV 70.01% - 75.00%		8.0%	8.1%	7.8%	7.7%	7.9%	8.5%	10.0%	12.8%
OLTV 75.01% - 80.00%		21.2%	20.7%	21.8%	22.7%	20.7%	17.9%	15.3%	18.2%
OLTV 80.01% - 90.00%		4.1%	4.2%	3.9%	4.5%	4.4%	4.2%	3.9%	5.5%
OLTV 90.01% - 95.00%		0.9%	0.9%	0.8%	1.1%	1.0%	1.0%	0.8%	1.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.3%	0.4%	0.3%	0.5%	0.3%	0.2%	0.1%	0.0%
OLTV > 100.00%		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		59.5%	59.4%	59.6%	60.1%	59.7%	59.2%	59.0%	61.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		43.7%	43.5%	44.0%	42.6%	42.1%	43.3%	44.8%	40.2%
Comb LTV 60.01% - 70.00%		18.4%	18.3%	18.5%	17.6%	19.4%	19.8%	20.5%	19.3%
Comb LTV 70.01% - 75.00%		8.1%	8.1%	8.1%	7.7%	8.2%	9.2%	10.5%	13.0%
Comb LTV 75.01% - 80.00%		19.6%	19.3%	20.0%	20.5%	19.0%	18.0%	15.9%	18.5%
Comb LTV 80.01% - 90.00%		7.4%	7.7%	7.0%	7.3%	7.0%	6.0%	5.0%	5.9%
Comb LTV 90.01% - 95.00%		2.0%	2.2%	1.8%	2.2%	1.9%	1.6%	1.1%	1.5%
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.7%	0.8%	0.6%	0.9%	0.5%	0.2%	0.1%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	1.2%	1.7%	1.8%	2.1%	1.5%
Wtd Avg Comb LTV		61.5%	61.7%	61.3%	61.8%	61.9%	61.3%	60.6%	62.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		43.7%	43.5%	44.0%	42.6%	42.1%	43.3%	44.8%	40.2%
Comb LTV 60.01% - 70.00%		18.4%	18.3%	18.5%	17.6%	19.4%	19.8%	20.5%	19.2%
Comb LTV 70.01% - 75.00%		8.1%	8.1%	8.1%	7.7%	8.2%	9.2%	10.5%	13.0%
Comb LTV 75.01% - 80.00%		19.6%	19.3%	20.0%	20.5%	19.0%	18.0%	15.9%	18.5%
Comb LTV 80.01% - 90.00%		7.4%	7.7%	7.0%	7.3%	7.0%	6.0%	5.0%	5.9%
Comb LTV 90.01% - 95.00%		2.0%	2.2%	1.8%	2.2%	1.9%	1.6%	1.1%	1.5%
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	0.7%	0.8%	0.6%	0.9%	0.5%	0.2%	0.1%	0.0%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.0%	0.0%	0.0%	1.2%	1.7%	1.8%	2.1%	1.6%
Wtd Avg Comb LTV		61.5%	61.7%	61.3%	61.8%	61.8%	61.3%	60.6%	62.6%
Credit Score (Sums to 100%)									
FICO < 550		0.4%	0.4%	0.4%	0.6%	0.6%	0.4%	0.2%	0.4%
FICO 550-579		0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.4%	0.7%
FICO 580-619		2.5%	2.5%	2.5%	2.8%	2.6%	3.0%	2.2%	2.7%
FICO 620-659		7.1%	7.1%	7.1%	7.7%	7.8%	8.5%	6.8%	7.6%
FICO 660-699		14.1%	14.0%	14.2%	15.2%	15.8%	16.4%	14.5%	14.9%
FICO 700-739		20.8%	20.4%	21.2%	20.7%	21.0%	22.3%	22.4%	22.5%
FICO >= 740		54.2%	54.3%	54.1%	52.1%	51.4%	48.7%	53.3%	50.7%
FICO Missing		0.5%	0.9%	0.1%	0.2%	0.2%	0.2%	0.2%	0.5%
Wtd Avg FICO		736	737	736	733	732	728	733	730
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate		99.9%	99.9%	100.0%	99.9%	99.9%	100.0%	100.0%	100.0%
Adjustable-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		0.1%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		88.8%	88.9%	88.7%	87.2%	88.8%	91.4%	93.5%	93.0%
Second/Vacation Home		5.4%	5.3%	5.5%	6.1%	4.8%	4.1%	2.8%	2.8%
Investor Property		5.8%	5.8%	5.8%	6.7%	6.3%	4.5%	3.7%	4.2%
10-K Unit Type (Sums to 100%)									
1 Unit		96.6%	96.6%	96.7%	96.4%	95.9%	96.0%	96.7%	96.5%
2-4 Units		3.4%	3.4%	3.3%	3.6%	4.1%	4.0%	3.3%	3.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		7.3%	7.2%	7.5%	7.7%	6.4%	6.2%	5.3%	5.3%
Single Family Homes		92.7%	92.8%	92.5%	92.3%	93.6%	93.8%	94.7%	94.7%
Property Type (Sums to 100%)									
Manufactured		0.5%	0.4%	0.5%	1.2%	0.8%	0.5%	0.3%	0.4%
Condo/Coop		7.3%	7.2%	7.5%	7.7%	6.4%	6.2%	5.3%	5.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		88.8%	89.0%	88.7%	87.6%	88.7%	89.3%	91.0%	90.8%
2-4 Units		3.4%	3.4%	3.3%	3.5%	4.1%	4.0%	3.3%	3.5%
Condo									
Condo		6.9%	6.8%	7.1%	7.3%	6.0%	5.8%	5.1%	5.0%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		25.1%	23.6%	26.6%	32.3%	24.8%	17.2%	5.8%	9.0%
Cash-Out Refinance		56.0%	57.7%	54.2%	50.8%	48.8%	38.8%	36.3%	37.5%
Other Refinance		18.9%	18.7%	19.2%	16.8%	26.3%	44.0%	58.0%	53.5%
Origination Type (Sums to 100%)									
TPO Broker		11.8%	11.4%	12.2%	14.4%	14.9%	18.5%	18.8%	21.5%
TPO Correspondent		35.9%	36.3%	35.4%	33.9%	30.9%	28.6%	29.4%	25.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		52.3%	52.3%	52.4%	51.7%	54.2%	52.9%	51.7%	53.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$142,068	\$139,162	\$145,430	\$134,303	\$130,128	\$129,946	\$132,044	\$126,178
Loan Original Note Rate		5.97%	5.96%	5.97%	6.10%	5.44%	5.21%	5.18%	6.02%
Seasoning (Sums to 100%)									
Seasoned		4.6%	6.8%	2.2%	3.2%	2.9%	1.8%	0.4%	0.7%
Non-Seasoned		95.4%	93.2%	97.8%	96.8%	97.1%	98.2%	99.6%	99.3%
ACI									
ACI Probability		0.25%	0.23%	0.27%	0.42%	0.26%	0.19%	0.13%	0.17%
Wtd Avg ACI Score		743	743	743	741	745	751	758	753
Credit Premium									
Wtd Avg Credit Premium		0.03	0.01	0.04	0.00	-0.07	-0.24	-0.06	-0.01
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.3%	0.1%	0.0%	0.1%	0.1%
Prepay Premium									
Prepay Premium		0.3%	0.4%	0.2%	0.5%	0.1%	0.1%	0.5%	0.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		13.0%	12.8%	13.3%	13.4%	13.6%	17.3%	22.3%	20.8%
DTI Ratio > 20 and <= 30		23.1%	23.3%	22.8%	22.4%	22.5%	23.8%	27.0%	27.9%
DTI Ratio > 30 and <= 40		25.7%	25.8%	25.6%	25.5%	24.7%	22.9%	22.3%	23.5%
DTI Ratio > 40 and <= 50		19.7%	19.7%	19.7%	19.7%	18.0%	16.3%	13.5%	13.8%
DTI Ratio > 50		12.4%	12.3%	12.6%	13.4%	13.6%	13.4%	10.7%	10.5%
DTI Ratio Missing		6.1%	6.1%	6.1%	5.6%	7.5%	6.3%	4.2%	3.5%
Wtd Avg DTI Ratio		34.9%	34.9%	34.8%	35.2%	35.1%	34.1%	31.5%	31.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	13.3%	13.1%	13.5%	13.6%	13.8%	17.5%	22.6%	21.1%
DTI Ratio > 20 and <= 30	23.7%	23.9%	23.4%	22.8%	22.9%	24.3%	27.6%	28.3%
DTI Ratio > 30 and <= 40	26.2%	26.3%	26.1%	26.0%	25.1%	23.3%	22.8%	23.9%
DTI Ratio > 40 and <= 50	20.1%	20.0%	20.1%	20.1%	18.3%	16.6%	13.8%	14.0%
DTI Ratio > 50	12.7%	12.6%	12.8%	13.7%	13.9%	13.8%	11.0%	10.7%
DTI Ratio Missing	4.0%	4.0%	4.1%	3.8%	6.0%	4.5%	2.1%	2.1%
Wtd Avg DTI Ratio	34.9%	34.9%	34.8%	35.2%	35.2%	34.1%	31.5%	31.7%
Origination Term (Sums to 100%)								
<= 15 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	1Q07	2006	2005	2004	2003	2002
Alt-A	10.4%	13.6%	11.3%	9.4%	6.4%	4.6%	5.1%
- Alt-A Low/No Doc	6.4%	7.2%	8.2%	7.4%	5.8%	3.6%	4.5%
- Alt-A No Disclosure	1.1%	1.1%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	1.6%	1.4%	2.1%	2.9%	2.4%	1.4%	1.5%
- Alt-A SISA	0.8%	1.3%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.1%	1.4%	0.9%	1.0%	0.7%	0.4%	0.7%
- Alt-A Stated Income	1.9%	2.0%	4.5%	3.3%	2.7%	1.8%	2.3%
Alt-A Full Doc (by SFC)	0.7%	0.9%	1.7%	0.7%	0.4%	0.1%	0.0%
Alt-A Deals (no SFC)	3.3%	5.5%	1.4%	1.4%	0.3%	0.8%	0.6%
My Community Mortgage	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	29.1%	27.3%	26.2%	19.8%	16.1%	10.5%	8.3%
- Select Lender Programs Non-Full Doc	22.6%	20.0%	18.0%	12.5%	10.5%	7.0%	4.3%
- Other Low/No Doc	6.5%	7.3%	8.2%	7.3%	5.6%	3.5%	4.0%
Subprime Deals							
Subprime	0.1%	0.2%	0.2%	0.0%	0.0%	0.0%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.1%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	80.7%	80.6%	84.3%	85.3%	86.9%	92.8%	91.5%
Investor Channel	16.6%	16.6%	13.1%	12.7%	11.1%	5.0%	7.0%
eChannel	2.7%	2.8%	2.6%	2.0%	2.0%	2.2%	1.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	10.2%	10.9%	8.1%	8.5%	3.1%	1.3%	1.3%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.4%	1.3%	1.6%	1.5%	1.4%	0.9%	0.9%
- 80/15/05	0.6%	0.5%	0.7%	0.6%	0.5%	0.3%	0.2%
- 80/20/00	0.1%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.9%	8.6%	5.5%	6.0%	1.0%	0.0%	0.0%
Subordinate Financing - Enhanced							

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	11.7%	12.4%	11.0%	9.9%	10.7%	12.4%	11.8%	8.0%	
- 75/25/00	0.2%	0.3%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
- 80/15/05	2.0%	1.9%	2.2%	2.0%	2.0%	1.9%	1.5%	1.5%	
- 80/20/00	0.7%	0.7%	0.7%	0.8%	0.7%	0.7%	0.4%	0.4%	
- 90/05/05	0.4%	0.5%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	8.2%	8.9%	7.5%	6.4%	7.5%	9.2%	9.3%	5.8%	
EA/TPR									
EA/TPR	0.9%	0.8%	1.0%	0.9%	1.1%	1.0%	0.6%	0.4%	
- EA I	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.3%	0.2%	
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	
- EA/TPR III	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.2%	0.1%	
10-K Property Region (Sums to 100%)									
Midwest	16.5%	16.1%	17.0%	16.6%	16.4%	18.0%	19.7%	22.0%	
Northeast	20.7%	22.5%	18.7%	18.0%	20.2%	19.2%	19.4%	19.4%	
Southeast	27.1%	27.2%	26.9%	28.6%	26.0%	22.4%	20.1%	20.0%	
Southwest	18.8%	17.9%	19.8%	19.1%	17.1%	15.4%	14.6%	15.2%	
West	16.9%	16.3%	17.7%	17.7%	20.3%	25.0%	26.2%	23.4%	
Census Region (Sums to 100%)									
New England	5.1%	4.8%	5.4%	4.8%	5.9%	5.9%	7.1%	6.9%	
Middle Atlantic	14.5%	16.6%	12.2%	11.8%	12.7%	12.4%	11.7%	11.7%	
East North Central	13.5%	13.1%	14.0%	13.3%	13.1%	14.9%	16.2%	18.4%	
East South Central	5.9%	6.0%	5.8%	5.9%	5.1%	4.4%	3.7%	4.2%	
South Atlantic	21.7%	21.7%	21.6%	23.2%	21.3%	18.4%	16.7%	16.2%	
West North Central	5.6%	5.6%	5.7%	6.0%	6.0%	5.7%	6.2%	6.5%	
West South Central	10.5%	9.8%	11.4%	10.4%	9.0%	8.0%	6.6%	6.7%	
Mountain	7.7%	7.6%	7.9%	8.0%	7.5%	6.6%	6.9%	7.1%	
Pacific	14.8%	14.2%	15.4%	15.5%	18.2%	23.2%	24.7%	21.9%	
US Territories	0.6%	0.6%	0.7%	1.0%	1.1%	0.6%	0.3%	0.5%	
Top 10 States									
01) CA	10.6%	10.1%	11.2%	11.3%	13.5%	18.7%	19.7%	17.1%	
02) TX	7.2%	6.9%	7.5%	7.3%	6.0%	5.4%	4.4%	4.3%	
03) FL	6.8%	6.3%	7.2%	8.1%	7.4%	6.1%	4.8%	4.9%	
04) NY	5.5%	5.6%	5.4%	5.4%	5.7%	6.0%	4.8%	4.9%	
05) NJ	5.2%	6.7%	3.6%	3.2%	3.6%	3.5%	4.1%	3.8%	
06) IL	4.3%	4.2%	4.4%	4.5%	4.5%	4.9%	5.5%	6.1%	

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) PA		3.8%	4.3%	3.2%	3.3%	3.5%	2.9%	2.8%	2.9%
08) NC		3.6%	4.1%	3.1%	3.2%	2.7%	2.2%	2.3%	2.4%
09) OH		3.1%	2.7%	3.6%	3.2%	2.7%	2.7%	2.8%	3.2%
10) VA		3.0%	2.8%	3.1%	3.2%	3.0%	3.1%	2.9%	2.4%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		23.8%	24.7%	22.9%	18.6%	15.2%	19.8%	16.7%	14.5%
02) JP MORGAN CHASE & CO		8.9%	7.9%	10.0%	5.1%	4.5%	3.9%	4.3%	7.1%
03) CITIGROUP INC		8.1%	7.9%	8.4%	12.9%	13.3%	9.3%	4.7%	5.6%
04) SUNTRUST BANKS INC		6.8%	6.6%	7.0%	6.7%	4.0%	3.3%	2.4%	1.0%
05) WELLS FARGO & COMPANY		5.2%	5.7%	4.7%	6.1%	6.6%	1.0%	1.2%	0.0%
06) BANK OF AMERICA CORPORATION		5.2%	1.2%	9.6%	6.0%	7.5%	8.3%	5.7%	2.0%
07) WACHOVIA CORPORATION		4.3%	6.6%	1.8%	2.4%	2.4%	1.9%	1.7%	2.4%
08) OHIO SAVINGS FINANCIAL CORPORATION		3.9%	4.0%	3.9%	3.4%	2.9%	2.1%	1.8%	1.7%
09) CERBERUS CAPITAL HOLDING		3.7%	4.3%	3.0%	3.5%	3.6%	4.2%	4.6%	0.8%
10) PHH CORPORATION		2.7%	2.7%	2.7%	3.1%	2.7%	2.7%	2.7%	1.9%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		23.8%	24.7%	22.9%	18.7%	15.2%	19.8%	16.8%	14.5%
02) JP MORGAN CHASE & CO		11.9%	9.8%	14.2%	9.0%	9.3%	9.7%	9.7%	12.2%
03) CITIGROUP INC		8.2%	7.9%	8.6%	13.8%	14.5%	10.6%	8.1%	8.9%
04) SUNTRUST BANKS INC		6.8%	6.6%	6.9%	6.0%	3.5%	3.1%	2.2%	0.8%
05) WELLS FARGO & COMPANY		6.4%	5.8%	7.1%	9.8%	11.9%	6.2%	5.0%	1.2%
06) BANK OF AMERICA CORPORATION		5.1%	1.2%	9.5%	8.2%	7.5%	8.3%	5.6%	1.5%
07) WACHOVIA CORPORATION		3.8%	5.9%	1.6%	1.8%	2.0%	0.7%	0.2%	0.4%
08) CERBERUS CAPITAL HOLDING		3.8%	4.4%	3.1%	3.5%	3.7%	4.4%	6.3%	6.1%
09) PHH CORPORATION		2.8%	3.0%	2.7%	3.0%	2.9%	2.6%	2.4%	1.9%
10) OHIO SAVINGS FINANCIAL CORPORATION		2.1%	3.5%	0.6%	0.3%	0.1%	0.2%	0.1%	0.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		94.7%	94.4%	94.9%	92.8%	93.9%	96.3%	97.6%	95.3%
Credit Enhancement		5.3%	5.6%	5.1%	7.2%	6.1%	3.7%	2.4%	4.7%
- Primary MI Only		4.7%	5.0%	4.4%	4.7%	3.9%	2.6%	1.8%	3.4%
- Pool Policy Only		0.2%	0.1%	0.3%	0.8%	1.2%	0.7%	0.3%	0.5%
- Pool Policy and Primary MI		0.1%	0.0%	0.1%	0.2%	0.1%	0.1%	0.0%	0.1%
- Full Recourse		0.2%	0.3%	0.2%	1.3%	0.7%	0.2%	0.2%	0.4%
- Shared Arrangement		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.1%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	3.3	3.8	2.7	4.9	7.0	7.9	7.7	1.8
Wtd Avg Economic Model Fee	13.8	13.9	13.8	12.6	11.1	10.2	9.0	14.3
Wtd Avg Charged Fee	17.1	17.7	16.4	17.4	18.1	18.1	16.6	16.1
Appraisal Waivers								
Appraisal Waiver	4.8%	4.9%	4.6%	4.1%	3.3%	1.2%	1.6%	1.2%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.05%	0.46%	1.70%	7.69%	14.63%	24.54%	35.52%	67.31%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.01%	0.04%	0.07%	0.06%	0.12%
Housing Goals								
Low Mod	35.70%	36.53%	34.74%	41.80%	41.26%	40.73%	37.52%	38.30%
Special Affordable	14.12%	14.23%	14.00%	19.07%	18.30%	16.04%	13.14%	13.69%
Underserved	35.51%	35.60%	35.40%	37.81%	37.38%	32.01%	26.18%	26.75%
PMM Low Mod	24.50%	26.16%	22.91%	38.33%	33.99%			
PMM Special Affordable	8.12%	8.37%	7.89%	19.20%	15.54%			
PMM Underserved	25.11%	25.59%	24.66%	29.68%	28.88%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	3.44%	3.55%	3.32%	2.95%	2.14%	1.81%	1.57%	3.58%
Median Valuation Bias for Other Refi	2.38%	2.85%	1.89%	1.55%	-0.46%	-1.84%	-1.69%	0.15%

Single Family Conventional Acquisition Characteristics Adjustable Rate

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		122,389	49,456	72,933	363,869	644,279	715,786	410,870
Book Volume (\$B)		\$29.6	\$12.2	\$17.4	\$85.4	\$120.5	\$130.6	\$69.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		14.5%	13.4%	15.3%	15.1%	15.2%	21.3%	18.5%
OLTV 60.01% - 70.00%		12.9%	12.8%	12.9%	15.8%	15.1%	16.5%	15.6%
OLTV 70.01% - 75.00%		9.8%	9.6%	10.0%	9.7%	10.6%	12.8%	14.7%
OLTV 75.01% - 80.00%		48.7%	50.1%	47.7%	50.9%	44.1%	34.8%	34.5%
OLTV 80.01% - 90.00%		6.2%	6.8%	5.7%	4.9%	8.1%	8.1%	9.5%
OLTV 90.01% - 95.00%		2.9%	3.1%	2.8%	1.8%	4.7%	4.9%	6.3%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.4%	0.2%	0.1%
OLTV 97.01% - 100.00%		4.9%	4.0%	5.5%	1.7%	1.8%	1.2%	0.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.6%	75.0%	74.3%	73.3%	74.0%	71.1%	72.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.2%	12.2%	13.8%	13.9%	13.7%	19.1%	17.8%
Comb LTV 60.01% - 70.00%		11.7%	11.6%	11.7%	14.3%	14.1%	15.4%	15.2%
Comb LTV 70.01% - 75.00%		8.3%	7.7%	8.7%	8.3%	9.9%	12.1%	14.3%
Comb LTV 75.01% - 80.00%		22.9%	20.7%	24.4%	25.8%	36.9%	31.0%	32.3%
Comb LTV 80.01% - 90.00%		17.5%	19.0%	16.5%	16.7%	12.6%	10.8%	10.3%
Comb LTV 90.01% - 95.00%		10.3%	11.8%	9.3%	7.9%	7.3%	6.4%	6.7%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV 97.01% - 100.00%		15.9%	16.7%	15.4%	11.4%	2.4%	1.4%	0.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	1.5%	3.0%	3.6%	2.4%
Wtd Avg Comb LTV		79.7%	80.6%	79.0%	77.9%	75.4%	72.3%	72.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.2%	12.2%	13.8%	13.9%	13.7%	19.1%	17.8%
Comb LTV 60.01% - 70.00%		11.7%	11.6%	11.7%	14.3%	14.1%	15.4%	15.2%
Comb LTV 70.01% - 75.00%		8.3%	7.7%	8.7%	8.3%	9.9%	12.1%	14.2%
Comb LTV 75.01% - 80.00%		22.9%	20.7%	24.4%	25.8%	36.9%	30.9%	32.3%
Comb LTV 80.01% - 90.00%		17.5%	19.0%	16.5%	16.7%	12.6%	10.8%	10.3%
Comb LTV 90.01% - 95.00%		10.3%	11.8%	9.3%	7.9%	7.3%	6.4%	6.7%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%

Single Family Conventional Acquisition Characteristics Adjustable Rate

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	15.9%	16.7%	15.4%	11.4%	2.4%	1.4%	0.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.5%	3.0%	3.7%	2.5%
Wtd Avg Comb LTV	79.7%	80.6%	79.0%	77.9%	75.4%	72.3%	72.8%
Credit Score (Sums to 100%)							
FICO < 550	0.3%	0.5%	0.2%	1.2%	0.5%	0.7%	1.7%
FICO 550-579	0.4%	0.7%	0.2%	1.3%	0.8%	0.9%	1.8%
FICO 580-619	1.4%	1.9%	1.0%	3.2%	3.0%	2.9%	4.4%
FICO 620-659	7.3%	8.7%	6.3%	9.0%	10.8%	9.8%	10.9%
FICO 660-699	21.6%	22.7%	20.8%	20.6%	20.6%	19.1%	18.9%
FICO 700-739	27.1%	26.8%	27.3%	25.6%	26.5%	25.5%	23.9%
FICO >= 740	41.6%	38.0%	44.2%	38.7%	37.5%	40.5%	37.5%
FICO Missing	0.3%	0.7%	0.0%	0.4%	0.4%	0.5%	0.9%
Wtd Avg FICO	725	720	728	717	716	718	711
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	28.1%	24.4%	30.8%	28.9%	68.4%	85.2%	79.8%
Interest Only adjustable-rate	71.9%	75.6%	69.2%	52.6%	22.8%	7.7%	4.7%
Negative Amortization	0.0%	0.0%	0.0%	18.5%	8.7%	7.1%	15.5%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	81.4%	81.9%	81.0%	82.0%	86.4%	90.1%	90.9%
Second/Vacation Home	7.6%	7.3%	7.8%	8.5%	5.5%	4.1%	3.2%
Investor Property	11.0%	10.7%	11.2%	9.5%	8.2%	5.7%	5.9%
10-K Unit Type (Sums to 100%)							
1 Unit	95.6%	94.9%	96.0%	96.4%	96.3%	96.9%	95.1%
2-4 Units	4.4%	5.1%	4.0%	3.6%	3.7%	3.1%	4.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	17.8%	17.1%	18.3%	17.1%	14.1%	13.6%	11.9%
Single Family Homes	82.2%	82.9%	81.7%	82.9%	85.9%	86.4%	88.1%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.0%
Condo/Coop	17.8%	17.0%	18.3%	17.1%	14.1%	13.6%	11.9%

Single Family Conventional Acquisition Characteristics Adjustable Rate

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		77.8%	77.8%	77.7%	79.3%	80.2%	82.0%	83.2%	82.1%
2-4 Units		4.4%	5.1%	4.0%	3.6%	3.0%	3.7%	3.1%	4.9%
Condo									
Condo		17.0%	16.8%	17.1%	16.7%	16.4%	14.0%	13.4%	11.7%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		48.5%	48.2%	48.7%	51.8%	53.9%	49.6%	31.6%	37.7%
Cash-Out Refinance		27.7%	28.9%	26.8%	32.7%	29.3%	25.6%	26.8%	28.5%
Other Refinance		23.9%	23.0%	24.5%	15.5%	16.8%	24.8%	41.6%	33.9%
Origination Type (Sums to 100%)									
TPO Broker		25.5%	22.5%	27.7%	28.6%	24.1%	22.9%	25.9%	33.1%
TPO Correspondent		23.3%	23.0%	23.6%	25.0%	24.6%	20.9%	18.1%	18.9%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		51.1%	54.5%	48.8%	46.4%	51.3%	56.2%	56.0%	48.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$244,291	\$247,798	\$241,912	\$235,380	\$206,296	\$187,600	\$182,906	\$169,738
Loan Original Note Rate		6.21%	6.40%	6.09%	5.97%	5.19%	4.90%	4.83%	5.65%
Seasoning (Sums to 100%)									
Seasoned		13.4%	1.7%	21.6%	5.5%	5.2%	1.9%	1.5%	6.6%
Non-Seasoned		86.6%	98.3%	78.4%	94.5%	94.8%	98.1%	98.5%	93.4%
ACI									
ACI Probability		0.69%	0.64%	0.74%	0.61%	0.51%	0.42%	0.42%	0.55%
Wtd Avg ACI Score		690	693	687	692	699	708	720	716
Credit Premium									
Wtd Avg Credit Premium		0.11	0.02	0.19	0.28	0.29	-0.10	-0.05	0.04
Credit Premium > 1.5		1.1%	0.1%	1.9%	0.6%	0.6%	0.2%	0.7%	0.6%
Prepay Premium									
Prepay Premium		17.7%	20.5%	15.7%	27.5%	16.3%	10.3%	10.7%	15.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		7.3%	6.5%	7.8%	5.5%	7.2%	12.1%	17.1%	16.7%
DTI Ratio > 20 and <= 30		16.0%	15.3%	16.6%	13.5%	16.9%	18.7%	21.9%	23.0%
DTI Ratio > 30 and <= 40		28.7%	29.0%	28.5%	27.0%	29.3%	25.3%	22.2%	21.7%
DTI Ratio > 40 and <= 50		28.1%	31.0%	26.2%	26.4%	24.4%	20.3%	15.1%	13.4%
DTI Ratio > 50		7.3%	9.0%	6.1%	7.3%	8.3%	10.6%	9.1%	6.9%
DTI Ratio Missing		12.5%	9.2%	14.9%	20.2%	13.9%	13.0%	14.6%	18.3%
Wtd Avg DTI Ratio		36.6%	37.4%	35.9%	37.3%	36.5%	35.3%	32.7%	31.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics Adjustable Rate

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		7.3%	6.5%	7.9%	5.6%	7.2%	12.3%	17.6%	17.0%
DTI Ratio > 20 and <= 30		16.2%	15.4%	16.8%	14.0%	17.1%	19.2%	22.8%	23.6%
DTI Ratio > 30 and <= 40		29.1%	29.3%	28.9%	27.8%	29.7%	26.0%	23.1%	22.3%
DTI Ratio > 40 and <= 50		28.7%	31.7%	26.7%	27.2%	24.8%	21.1%	15.8%	13.8%
DTI Ratio > 50		7.7%	9.5%	6.3%	7.8%	8.6%	11.5%	9.7%	7.3%
DTI Ratio Missing		11.0%	7.5%	13.4%	17.6%	12.5%	10.0%	11.0%	15.9%
Wtd Avg DTI Ratio		36.6%	37.6%	35.9%	37.3%	36.5%	35.4%	32.7%	31.6%
Origination Term (Sums to 100%)									
<= 15 Years		0.2%	0.0%	0.2%	0.0%	0.1%	0.3%	0.6%	0.3%
> 15 Years and <= 25 Years		0.1%	0.0%	0.1%	0.0%	0.1%	0.5%	0.8%	1.2%
> 25 Years and <= 30 Years		98.6%	98.6%	98.5%	99.2%	99.8%	98.7%	98.5%	98.1%
> 30 Years		1.2%	1.3%	1.2%	0.7%	0.1%	0.5%	0.1%	0.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.2%	1.3%	1.2%	0.7%	0.1%	0.5%	0.1%	0.5%
Hybrid Arm		99.2%	99.0%	99.4%	80.8%	83.7%	82.6%	87.6%	77.7%
- 2/28 Hybrid Arm		1.2%	2.8%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		6.0%	7.5%	5.0%	8.9%	15.9%	23.7%	22.1%	22.1%
- 5/1 Hybrid Arm		66.8%	62.1%	70.1%	53.8%	51.5%	44.3%	46.0%	44.4%
- 7/1 Hybrid Arm		16.0%	15.3%	16.6%	11.7%	11.3%	12.4%	17.8%	10.5%
- 10/1 Hybrid Arm		9.2%	11.4%	7.6%	6.2%	4.8%	2.1%	1.8%	0.7%
NegAm ARM		0.0%	0.0%	0.0%	18.5%	14.9%	8.7%	7.1%	15.5%
Interest Only		71.9%	75.6%	69.2%	52.6%	43.6%	22.8%	7.7%	4.7%
- Interest Only ARM		71.9%	75.6%	69.2%	52.6%	43.6%	22.8%	7.7%	4.7%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	57.6%	51.5%	43.7%	35.6%	23.6%	14.9%	12.1%
- Alt-A Low/No Doc	37.7%	41.0%	26.0%	20.8%	14.9%	8.9%	8.4%
- Alt-A No Disclosure	0.2%	0.4%	0.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	6.2%	6.1%	3.8%	6.3%	4.7%	2.6%	4.0%
- Alt-A SISA	4.9%	5.2%	3.6%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	3.5%	4.1%	2.0%	1.0%	0.9%	0.7%	0.7%
- Alt-A Stated Income	22.8%	25.1%	16.4%	13.4%	9.2%	5.6%	3.7%
Alt-A Full Doc (by SFC)	15.6%	7.0%	9.4%	8.0%	5.4%	1.8%	0.5%
Alt-A Deals (no SFC)	4.3%	3.5%	8.3%	6.8%	3.3%	4.2%	3.2%
My Community Mortgage	0.6%	1.0%	0.2%	0.1%	0.1%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	53.7%	60.0%	39.0%	31.7%	25.9%	20.5%	13.3%
- Select Lender Programs Non-Full Doc	15.3%	17.1%	12.3%	11.0%	11.2%	11.3%	5.1%
- Other Low/No Doc	38.4%	42.9%	26.7%	20.7%	14.8%	9.2%	8.1%
Subprime Deals							
Subprime	1.6%	3.9%	1.8%	0.1%	0.0%	1.9%	3.4%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	1.9%	3.4%
- Post 12/2005	1.6%	3.9%	1.8%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	38.3%	45.2%	50.2%	56.7%	69.8%	71.4%	73.3%
Investor Channel	58.1%	49.8%	46.3%	40.5%	26.6%	24.6%	24.2%
eChannel	3.6%	5.0%	3.5%	2.8%	3.6%	4.0%	2.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	33.2%	36.4%	30.2%	22.9%	12.9%	7.5%	5.7%
- 75/20/05	0.4%	0.5%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.3%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	7.7%	9.2%	8.7%	8.4%	6.6%	4.4%	3.6%
- 80/15/05	5.8%	7.3%	4.7%	4.9%	4.2%	2.8%	1.9%
- 80/20/00	0.5%	0.8%	0.5%	0.6%	0.5%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other	18.6%	18.0%	16.0%	8.7%	1.2%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics Adjustable Rate

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05		35.6%	37.7%	34.1%	32.4%	28.8%	25.0%	19.6%	12.2%
- 75/25/00		0.6%	0.8%	0.5%	0.5%	0.4%	0.5%	0.5%	0.3%
- 80/10/10		0.4%	0.3%	0.4%	0.4%	0.1%	0.1%	0.1%	0.1%
- 80/15/05		10.5%	11.0%	10.1%	11.1%	11.0%	9.2%	6.7%	5.2%
- 80/20/00		7.5%	8.7%	6.6%	6.1%	6.0%	6.0%	4.0%	2.6%
- 90/05/05		10.7%	12.1%	9.7%	9.6%	6.7%	3.9%	1.6%	0.5%
- Other		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other		5.9%	4.8%	6.7%	4.8%	4.4%	5.2%	6.7%	3.4%
EA/TPR									
EA/TPR		0.2%	0.3%	0.2%	0.3%	0.8%	1.1%	0.4%	0.1%
- EA I		0.1%	0.1%	0.1%	0.1%	0.3%	0.5%	0.2%	0.1%
- EA/TPR II		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.1%	0.0%
- EA/TPR III		0.1%	0.1%	0.1%	0.1%	0.3%	0.3%	0.1%	0.0%
10-K Property Region (Sums to 100%)									
Midwest		10.0%	9.1%	10.7%	9.9%	13.7%	16.6%	17.9%	19.1%
Northeast		11.5%	10.3%	12.4%	9.9%	11.4%	12.3%	11.1%	11.3%
Southeast		25.4%	25.6%	25.2%	25.5%	23.8%	20.4%	19.0%	16.8%
Southwest		13.8%	12.5%	14.7%	12.4%	13.7%	13.6%	15.5%	14.8%
West		39.2%	42.4%	37.0%	42.3%	37.4%	37.1%	36.5%	38.0%
Census Region (Sums to 100%)									
New England		3.8%	3.5%	4.0%	3.6%	5.0%	5.6%	5.3%	5.3%
Middle Atlantic		7.4%	6.5%	8.1%	6.0%	6.1%	6.4%	5.6%	5.8%
East North Central		8.8%	8.0%	9.3%	8.3%	11.3%	13.9%	15.6%	17.5%
East South Central		1.6%	1.5%	1.7%	1.6%	1.7%	2.0%	1.9%	1.9%
South Atlantic		24.0%	24.4%	23.8%	24.1%	22.4%	18.7%	17.3%	15.1%
West North Central		2.2%	2.0%	2.3%	2.7%	3.9%	4.6%	4.6%	3.9%
West South Central		3.3%	2.4%	3.9%	2.4%	2.3%	3.0%	3.4%	3.1%
Mountain		13.5%	13.4%	13.7%	13.2%	14.3%	12.6%	12.0%	11.0%
Pacific		35.3%	38.2%	33.2%	38.0%	33.0%	33.2%	34.2%	36.4%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA		27.7%	29.7%	26.3%	31.9%	26.8%	27.1%	28.1%	30.2%
02) FL		11.5%	11.5%	11.4%	11.0%	9.4%	6.8%	4.9%	4.3%
03) AZ		5.2%	5.4%	5.1%	5.2%	5.4%	3.6%	3.3%	3.0%
04) IL		5.1%	4.7%	5.4%	4.4%	5.2%	5.7%	7.0%	7.7%
05) WA		5.1%	5.8%	4.6%	3.8%	3.9%	3.8%	4.1%	4.4%
06) VA		3.6%	3.6%	3.6%	3.9%	4.0%	3.6%	3.1%	2.4%

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) NJ		3.2%	3.2%	3.3%	2.8%	3.0%	3.1%	2.8%	2.9%
08) NY		3.1%	2.3%	3.7%	2.1%	1.8%	1.9%	1.6%	1.6%
09) NV		3.1%	3.2%	3.0%	3.3%	3.5%	3.1%	1.6%	1.0%
10) MD		2.9%	3.1%	2.8%	2.9%	2.9%	2.6%	2.0%	1.6%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.5%	43.0%	30.3%	33.1%	32.2%	34.3%	28.8%	24.1%
02) JP MORGAN CHASE & CO		11.8%	7.2%	14.9%	5.7%	2.2%	0.8%	0.5%	1.2%
03) LEHMAN BROTHERS HOLDINGS INC		9.4%	4.7%	12.7%	7.2%	7.3%	7.2%	3.5%	0.5%
04) WASHINGTON MUTUAL INC		8.0%	7.1%	8.6%	3.3%	3.7%	8.0%	13.0%	24.8%
05) BANK OF AMERICA CORPORATION		5.4%	4.3%	6.2%	8.1%	7.9%	8.0%	9.5%	1.7%
06) PHH CORPORATION		3.5%	5.0%	2.4%	4.5%	4.6%	5.8%	7.7%	7.8%
07) SUNTRUST BANKS INC		2.9%	4.4%	1.8%	2.7%	1.3%	0.8%	0.5%	0.7%
08) CITIGROUP INC		2.7%	3.6%	2.1%	6.3%	5.0%	3.2%	7.2%	7.3%
09) FIRST HORIZON NATIONAL CORPORATION		2.5%	2.2%	2.6%	1.7%	4.2%	4.5%	4.2%	3.4%
10) CAPITAL ONE FINANCIAL CORPORATION		2.4%	0.0%	4.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.5%	43.0%	30.3%	33.1%	32.3%	34.5%	29.0%	23.2%
02) JP MORGAN CHASE & CO		14.5%	7.4%	19.6%	8.5%	4.4%	2.5%	0.5%	1.0%
03) LEHMAN BROTHERS HOLDINGS INC		9.4%	4.7%	12.7%	7.1%	7.3%	7.2%	1.5%	0.4%
04) WASHINGTON MUTUAL INC		8.0%	7.2%	8.6%	3.3%	3.7%	8.0%	13.1%	25.1%
05) BANK OF AMERICA CORPORATION		5.4%	4.3%	6.2%	8.0%	7.9%	8.0%	9.4%	1.5%
06) PHH CORPORATION		3.5%	5.0%	2.5%	4.5%	4.9%	6.1%	8.0%	8.2%
07) SUNTRUST BANKS INC		2.9%	4.4%	1.8%	2.7%	1.4%	0.8%	0.5%	0.8%
08) CITIGROUP INC		2.7%	3.6%	2.1%	6.3%	5.0%	3.2%	9.1%	7.4%
09) FLAGSTAR BANCORP INC		2.4%	1.4%	3.1%	0.6%	2.0%	1.4%	0.0%	0.1%
10) ARVEST BANK GROUP INC		1.5%	0.0%	2.6%	0.5%	1.0%	2.4%	2.2%	1.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		67.0%	71.1%	64.1%	52.9%	60.3%	76.6%	76.9%	70.4%
Credit Enhancement		33.0%	28.9%	35.9%	47.1%	39.7%	23.4%	23.1%	29.6%
- Primary MI Only		7.4%	11.0%	4.8%	5.8%	6.4%	9.9%	11.3%	12.7%
- Pool Policy Only		19.3%	14.7%	22.5%	27.2%	21.6%	5.4%	2.5%	2.1%
- Pool Policy and Primary MI		5.7%	2.2%	8.1%	2.1%	1.8%	0.9%	0.5%	0.8%
- Full Recourse		0.4%	0.6%	0.3%	11.7%	9.4%	6.1%	8.4%	13.5%
- Shared Arrangement		0.2%	0.3%	0.1%	0.2%	0.2%	0.5%	0.4%	0.3%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.1%	0.3%	0.6%	0.1%	0.3%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				94.9%	95.4%	68.7%	95.5%	72.5%
Interest Only with Credit Enhancement	39.0%	31.5%	44.7%	42.7%	39.8%	20.5%	14.9%	11.7%
Alt-A with Credit Enhancement	46.5%	42.4%	48.9%	68.4%	67.4%	31.3%	35.1%	32.0%
Economic Fees and Gap								
Wtd Avg Economic Gap	-14.7	-15.6	-14.1	-8.2	-2.5	0.6	3.7	0.7
Wtd Avg Economic Model Fee	56.4	64.6	50.6	42.9	36.1	32.3	24.1	25.9
Wtd Avg Charged Fee	41.6	49.0	36.5	34.7	33.7	32.9	27.8	26.6
Appraisal Waivers								
Appraisal Waiver	1.9%	2.2%	1.8%	2.4%	1.8%	1.1%	2.2%	1.5%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	3.16%	1.02%	4.66%	17.40%	33.65%	52.95%	67.88%	87.05%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.21%	0.28%	0.35%	0.31%	0.40%
Housing Goals								
Low Mod	33.27%	33.85%	32.86%	36.67%	44.67%	46.43%	40.38%	42.49%
Special Affordable	9.70%	10.93%	8.87%	12.28%	16.17%	16.26%	13.13%	15.65%
Underserved	41.34%	45.35%	38.56%	43.54%	38.69%	30.39%	25.39%	33.75%
PMM Low Mod	23.30%	23.99%	22.79%	28.70%	39.70%			
PMM Special Affordable	4.96%	5.70%	4.43%	7.15%	14.05%			
PMM Underserved	38.59%	41.95%	36.14%	35.98%	34.19%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	4.48%	6.43%	2.93%	2.17%	1.13%	1.41%	1.70%	4.34%
Median Valuation Bias for Other Refi	3.79%	6.96%	1.90%	2.30%	1.79%	1.34%	0.63%	1.88%

Single Family Conventional Acquisition Characteristics 40 Year (ARM & Fixed)

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		20,238	12,619	7,619	11,948	5,502	848	3,423
Book Volume (\$B)		\$4.3	\$2.7	\$1.6	\$2.6	\$0.6	\$0.2	\$0.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		11.9%	10.4%	14.3%	16.7%	14.7%	12.3%	5.7%
OLTV 60.01% - 70.00%		12.2%	11.1%	14.0%	18.0%	16.6%	20.2%	9.9%
OLTV 70.01% - 75.00%		8.8%	8.0%	9.9%	10.4%	20.4%	13.5%	14.9%
OLTV 75.01% - 80.00%		30.3%	28.5%	33.3%	39.7%	37.6%	38.0%	38.6%
OLTV 80.01% - 90.00%		7.9%	7.8%	8.1%	7.1%	7.9%	9.1%	13.8%
OLTV 90.01% - 95.00%		4.7%	4.7%	4.6%	4.1%	2.7%	6.9%	14.6%
OLTV 95.01% - 97.00%		0.7%	0.9%	0.5%	0.2%	0.0%	0.0%	0.9%
OLTV 97.01% - 100.00%		23.5%	28.5%	15.2%	3.8%	0.1%	0.0%	1.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		80.0%	81.7%	77.3%	73.2%	72.7%	74.3%	79.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.2%	9.8%	13.4%	15.6%	14.7%	11.7%	5.7%
Comb LTV 60.01% - 70.00%		11.5%	10.4%	13.4%	17.1%	16.4%	20.3%	9.8%
Comb LTV 70.01% - 75.00%		7.7%	7.0%	8.9%	9.1%	20.3%	13.4%	14.9%
Comb LTV 75.01% - 80.00%		18.6%	17.2%	21.1%	23.7%	35.6%	36.2%	38.6%
Comb LTV 80.01% - 90.00%		14.5%	13.9%	15.4%	17.4%	9.1%	10.4%	13.9%
Comb LTV 90.01% - 95.00%		8.6%	8.5%	8.8%	9.9%	3.7%	8.1%	14.6%
Comb LTV 95.01% - 97.00%		0.8%	0.9%	0.7%	0.3%	0.0%	0.0%	0.9%
Comb LTV 97.01% - 100.00%		26.7%	31.9%	18.2%	6.8%	0.2%	0.0%	1.7%
Comb LTV > 100.00%		0.3%	0.4%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		82.3%	83.9%	79.6%	76.4%	73.0%	74.8%	79.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.2%	9.8%	13.4%	15.6%	14.7%	11.7%	5.7%
Comb LTV 60.01% - 70.00%		11.5%	10.4%	13.4%	17.1%	16.4%	20.3%	9.8%
Comb LTV 70.01% - 75.00%		7.7%	7.0%	8.9%	9.1%	20.3%	13.4%	14.9%
Comb LTV 75.01% - 80.00%		18.6%	17.2%	21.1%	23.7%	35.6%	36.2%	38.6%
Comb LTV 80.01% - 90.00%		14.5%	13.9%	15.4%	17.4%	9.1%	10.4%	13.9%
Comb LTV 90.01% - 95.00%		8.6%	8.5%	8.8%	9.9%	3.7%	8.1%	14.6%
Comb LTV 95.01% - 97.00%		0.8%	0.9%	0.7%	0.3%	0.0%	0.0%	0.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics 40 Year (ARM & Fixed)

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	26.7%	31.9%	18.2%	6.8%	0.2%	0.0%	1.7%
Comb LTV > 100.00%	0.3%	0.4%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	82.3%	83.9%	79.6%	76.4%	73.0%	74.8%	79.7%
Credit Score (Sums to 100%)							
FICO < 550	0.5%	0.4%	0.7%	0.3%	0.3%	1.2%	14.0%
FICO 550-579	1.1%	1.0%	1.1%	0.7%	0.7%	1.5%	8.5%
FICO 580-619	10.0%	11.0%	8.4%	5.9%	3.4%	5.4%	10.1%
FICO 620-659	20.1%	21.9%	17.2%	15.9%	9.3%	13.9%	11.0%
FICO 660-699	22.0%	22.4%	21.2%	21.7%	18.5%	17.2%	14.4%
FICO 700-739	18.8%	17.7%	20.4%	23.2%	19.1%	23.1%	15.2%
FICO >= 740	27.1%	25.0%	30.6%	32.1%	47.4%	35.8%	23.2%
FICO Missing	0.5%	0.6%	0.3%	0.2%	1.3%	1.9%	3.5%
Wtd Avg FICO	694	690	700	707	727	708	662
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	88.3%	90.9%	84.1%	75.6%	2.7%	0.8%	8.5%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	8.4%	6.0%	12.4%	19.3%	16.6%	50.5%	22.4%
Interest Only adjustable-rate	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	4.5%	80.8%	48.7%	69.1%
Interest Only fixed-rate	3.2%	3.1%	3.4%	0.6%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.7%	94.3%	92.8%	87.9%	59.9%	87.8%	72.3%
Second/Vacation Home	2.3%	2.1%	2.6%	4.9%	2.4%	0.6%	0.4%
Investor Property	4.0%	3.6%	4.6%	7.2%	37.7%	11.5%	27.3%
10-K Unit Type (Sums to 100%)							
1 Unit	96.2%	96.5%	95.7%	95.7%	82.2%	83.0%	59.0%
2-4 Units	3.8%	3.5%	4.3%	4.3%	17.8%	17.0%	41.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	10.8%	11.0%	10.6%	12.9%	10.6%	7.7%	4.5%
Single Family Homes	89.2%	89.0%	89.4%	87.1%	89.4%	92.3%	95.5%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	28.4%
Condo/Coop	10.8%	11.0%	10.6%	12.9%	10.6%	7.7%	4.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.4%	85.5%	85.2%	82.8%	88.2%	71.7%	75.5%	26.2%
2-4 Units		3.8%	3.5%	4.3%	4.3%	1.9%	17.8%	16.8%	40.9%
Condo									
Condo		10.7%	10.8%	10.5%	12.8%	9.7%	10.6%	7.7%	4.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		47.9%	51.6%	41.8%	40.6%	38.0%	45.7%	59.8%	89.7%
Cash-Out Refinance		36.0%	32.9%	41.0%	44.8%	47.6%	17.2%	22.9%	4.8%
Other Refinance		16.1%	15.5%	17.2%	14.6%	14.3%	37.1%	17.4%	5.5%
Origination Type (Sums to 100%)									
TPO Broker		28.2%	27.1%	29.8%	31.0%	10.5%	4.2%	13.4%	4.4%
TPO Correspondent		32.2%	36.8%	24.6%	19.7%	2.4%	0.0%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		39.7%	36.1%	45.6%	49.3%	87.1%	95.7%	86.6%	95.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$211,525	\$210,833	\$212,670	\$213,555	\$194,508	\$118,491	\$196,332	\$109,088
Loan Original Note Rate		6.41%	6.44%	6.35%	6.38%	4.77%	5.24%	5.64%	7.52%
Seasoning (Sums to 100%)									
Seasoned		3.5%	1.6%	6.7%	0.1%	0.8%	68.4%	40.3%	92.0%
Non-Seasoned		96.5%	98.4%	93.3%	99.9%	99.2%	31.6%	59.7%	8.0%
ACI									
ACI Probability		1.49%	1.65%	1.22%	0.72%	0.31%	0.34%	0.40%	0.57%
Wtd Avg ACI Score		674	670	682	692	710	708	713	694
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.06	0.06	0.04	-0.28	0.09
Credit Premium > 1.5		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		0.1%	0.0%	0.4%	3.9%	14.9%	10.2%	17.1%	3.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.3%	2.0%	2.7%	6.3%	6.1%	19.1%	9.9%	5.4%
DTI Ratio > 20 and <= 30		8.8%	8.1%	10.0%	11.2%	16.0%	18.8%	14.4%	12.4%
DTI Ratio > 30 and <= 40		23.5%	22.3%	25.3%	26.2%	32.6%	22.8%	18.6%	15.7%
DTI Ratio > 40 and <= 50		33.8%	33.8%	33.7%	31.8%	23.3%	12.5%	13.4%	11.5%
DTI Ratio > 50		29.2%	31.1%	25.9%	22.3%	20.6%	4.2%	4.4%	4.5%
DTI Ratio Missing		2.5%	2.5%	2.4%	2.2%	1.4%	22.6%	39.3%	50.5%
Wtd Avg DTI Ratio		44.2%	44.9%	43.2%	41.1%	39.7%	29.8%	33.1%	34.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		2.3%	2.1%	2.7%	6.3%	6.1%	19.1%	9.9%	5.4%
DTI Ratio > 20 and <= 30		8.9%	8.2%	10.0%	11.2%	16.0%	18.8%	14.4%	12.4%
DTI Ratio > 30 and <= 40		23.7%	22.5%	25.6%	26.4%	32.6%	22.8%	18.6%	15.7%
DTI Ratio > 40 and <= 50		34.1%	34.1%	34.1%	32.1%	23.3%	12.5%	13.4%	11.5%
DTI Ratio > 50		29.7%	31.6%	26.5%	22.9%	20.6%	4.2%	4.4%	4.5%
DTI Ratio Missing		1.3%	1.5%	1.0%	1.0%	1.4%	22.6%	39.3%	50.5%
Wtd Avg DTI Ratio		44.3%	44.9%	43.2%	41.2%	39.7%	29.8%	33.1%	34.8%
Origination Term (Sums to 100%)									
<= 15 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		91.5%	94.0%	87.5%	76.2%	67.6%	2.7%	0.8%	8.5%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate		8.5%	6.0%	12.5%	23.8%	32.4%	97.3%	99.2%	91.5%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Hybrid Arm		8.4%	6.0%	12.5%	19.3%	4.4%	16.6%	49.0%	3.9%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.4%	0.3%	0.6%	1.4%	1.7%	8.2%	23.0%	0.6%
- 5/1 Hybrid Arm		5.1%	3.2%	8.3%	14.2%	2.1%	6.8%	20.9%	3.2%
- 7/1 Hybrid Arm		2.4%	2.1%	2.8%	3.1%	0.4%	1.6%	5.1%	0.2%
- 10/1 Hybrid Arm		0.5%	0.4%	0.7%	0.6%	0.2%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	4.5%	28.0%	80.8%	48.7%	69.1%
Interest Only		3.3%	3.1%	3.5%	0.6%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		3.2%	3.1%	3.4%	0.6%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		8.8%	9.9%	7.0%	12.0%	26.5%	76.9%	22.3%
- Alt-A Low/No Doc		5.2%	5.4%	4.7%	7.3%	17.7%	6.3%	11.1%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.4%	0.4%	0.5%	2.9%	1.5%	4.9%	6.4%
- Alt-A SISA		1.5%	1.6%	1.3%	1.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.4%	0.4%	0.4%	0.3%	0.0%	0.0%	0.0%
- Alt-A Stated Income		2.8%	3.1%	2.4%	3.1%	16.2%	1.4%	4.7%
Alt-A Full Doc (by SFC)		2.1%	2.4%	1.7%	2.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		1.5%	2.1%	0.6%	2.7%	8.7%	70.6%	11.2%
My Community Mortgage		22.2%	27.7%	13.2%	3.3%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		20.5%	18.5%	23.9%	24.8%	17.7%	6.3%	11.1%
- Select Lender Programs Non-Full Doc		15.4%	13.1%	19.1%	17.4%	0.0%	0.0%	0.0%
- Other Low/No Doc		5.2%	5.4%	4.7%	7.3%	17.7%	6.3%	11.1%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		87.0%	88.9%	83.8%	85.4%	71.8%	18.9%	46.4%
Investor Channel		11.4%	9.7%	14.1%	13.0%	28.2%	81.1%	53.6%
eChannel		1.7%	1.4%	2.1%	1.6%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		16.2%	15.7%	17.1%	21.9%	16.6%	1.7%	1.0%
- 75/20/05		0.3%	0.2%	0.3%	0.4%	0.3%	0.0%	0.0%
- 75/25/00		0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.9%	4.3%	5.8%	8.2%	2.4%	0.5%	0.0%
- 80/15/05		3.4%	3.3%	3.5%	5.3%	1.8%	1.0%	0.0%
- 80/20/00		0.5%	0.5%	0.4%	0.1%	0.0%	0.0%	0.0%
- 90/05/05		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other		6.9%	7.0%	6.8%	7.9%	12.0%	0.2%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics 40 Year (ARM & Fixed)

Acquisition Profile	2007YTD	2007	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	17.8%	17.2%	18.9%	22.9%	17.4%	2.9%	4.2%	0.2%
- 75/25/00	0.3%	0.3%	0.3%	0.5%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	5.9%	5.4%	6.6%	8.8%	11.4%	1.2%	1.4%	0.1%
- 80/20/00	3.8%	3.7%	4.0%	5.4%	1.9%	1.1%	1.4%	0.0%
- 90/05/05	3.7%	3.9%	3.3%	3.1%	0.1%	0.2%	0.0%	0.0%
- Other	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.9%	3.7%	4.3%	4.9%	3.8%	0.5%	1.4%	0.1%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	10.7%	9.1%	13.4%	10.6%	13.1%	17.1%	29.0%	4.5%
Northeast	16.2%	16.1%	16.4%	17.3%	16.5%	2.3%	7.7%	5.3%
Southeast	29.7%	30.3%	28.6%	24.8%	19.7%	16.8%	9.9%	25.1%
Southwest	11.4%	12.2%	10.0%	9.5%	9.1%	2.6%	3.6%	7.0%
West	32.1%	32.4%	31.7%	37.8%	41.5%	61.3%	49.7%	58.2%
Census Region (Sums to 100%)								
New England	5.1%	5.1%	5.1%	6.6%	4.5%	0.9%	3.1%	1.3%
Middle Atlantic	10.0%	9.7%	10.3%	10.2%	9.5%	1.2%	4.6%	4.0%
East North Central	8.5%	6.8%	11.4%	8.9%	10.7%	16.7%	28.6%	4.2%
East South Central	1.7%	1.9%	1.4%	1.2%	1.1%	0.3%	0.0%	4.9%
South Atlantic	29.0%	29.6%	28.1%	23.9%	18.9%	16.6%	9.9%	20.2%
West North Central	3.3%	3.4%	3.2%	2.6%	3.3%	0.6%	0.7%	0.9%
West South Central	2.3%	2.5%	2.0%	2.1%	1.7%	1.5%	0.8%	3.5%
Mountain	10.7%	11.6%	9.2%	9.8%	8.7%	1.8%	3.2%	3.4%
Pacific	29.3%	29.3%	29.2%	34.6%	39.4%	60.3%	49.2%	57.6%
US Territories	0.1%	0.1%	0.1%	0.2%	2.3%	0.0%	0.0%	0.0%
Top 10 States								
01) CA	20.2%	20.2%	20.2%	26.9%	28.0%	55.1%	46.1%	56.2%
02) FL	10.9%	10.9%	10.8%	8.8%	9.0%	9.1%	1.9%	4.3%
03) MD	6.6%	6.9%	6.0%	5.5%	2.1%	4.1%	3.4%	1.1%
04) IL	5.0%	3.4%	7.7%	4.8%	2.2%	14.9%	27.4%	3.2%
05) WA	5.0%	5.0%	5.1%	4.6%	7.1%	3.1%	2.3%	0.9%
06) NY	4.2%	4.0%	4.5%	4.3%	4.2%	0.6%	3.1%	3.5%

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) VA		4.2%	4.2%	4.1%	4.4%	2.6%	2.4%	1.3%
08) AZ		4.1%	4.4%	3.7%	2.4%	0.2%	0.6%	1.2%
09) NJ		3.9%	3.9%	3.9%	3.6%	0.4%	1.1%	0.3%
10) GA		3.1%	3.3%	2.8%	1.1%	0.2%	1.5%	4.1%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION		31.1%	38.4%	19.0%	0.2%	0.0%	0.0%	0.0%
02) WELLS FARGO & COMPANY		16.4%	13.5%	21.2%	0.0%	0.0%	0.0%	0.0%
03) CITIGROUP INC		11.8%	13.3%	9.2%	0.0%	0.0%	0.0%	0.0%
04) BANK OF AMERICA CORPORATION		8.2%	6.0%	11.7%	0.0%	0.0%	0.0%	28.4%
05) SUNTRUST BANKS INC		5.8%	5.3%	6.6%	0.0%	0.0%	0.0%	0.0%
06) JP MORGAN CHASE & CO		4.4%	5.6%	2.4%	0.0%	0.0%	0.0%	0.0%
07) FLAGSTAR BANCORP INC		2.9%	0.7%	6.6%	1.6%	0.0%	0.0%	0.0%
08) HSBC HOLDINGS PLC		2.3%	2.2%	2.5%	3.6%	0.0%	0.0%	0.0%
09) MAF BANCORP INC		1.7%	0.0%	4.5%	0.0%	9.1%	26.4%	1.5%
10) PHH CORPORATION		1.7%	1.6%	1.8%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION		31.1%	38.4%	19.0%	0.2%	0.0%	0.0%	0.0%
02) WELLS FARGO & COMPANY		16.4%	13.5%	21.2%	0.0%	0.0%	0.0%	0.0%
03) CITIGROUP INC		11.8%	13.3%	9.2%	1.4%	0.0%	0.0%	0.2%
04) BANK OF AMERICA CORPORATION		8.2%	6.0%	11.7%	0.0%	0.0%	0.0%	28.4%
05) JP MORGAN CHASE & CO		6.7%	8.1%	4.4%	5.7%	2.0%	2.5%	0.0%
06) SUNTRUST BANKS INC		5.8%	5.3%	6.5%	0.0%	0.0%	0.0%	0.0%
07) FLAGSTAR BANCORP INC		2.9%	0.7%	6.6%	0.3%	0.0%	0.0%	0.0%
08) HSBC HOLDINGS PLC		2.3%	2.1%	2.5%	3.6%	0.0%	0.0%	0.0%
09) MAF BANCORP INC		1.7%	0.0%	4.5%	0.0%	5.6%	18.1%	1.0%
10) PHH CORPORATION		1.7%	1.6%	1.8%	0.2%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		62.2%	57.9%	69.2%	62.1%	92.7%	61.4%	48.2%
Credit Enhancement		37.8%	42.1%	30.8%	37.9%	7.3%	38.6%	51.8%
- Primary MI Only		35.6%	41.2%	26.3%	14.2%	4.8%	13.0%	1.6%
- Pool Policy Only		1.4%	0.2%	3.3%	17.0%	2.4%	1.8%	0.0%
- Pool Policy and Primary MI		0.2%	0.1%	0.4%	5.0%	0.0%	0.0%	0.0%
- Full Recourse		0.6%	0.5%	0.7%	1.3%	0.1%	23.8%	50.1%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.1%	0.5%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				26.6%	82.2%	3.3%	49.2%	32.6%
Interest Only with Credit Enhancement	86.6%	90.3%	81.2%	96.2%				
Alt-A with Credit Enhancement	23.8%	10.7%	54.3%	45.4%	84.3%	3.2%	46.7%	66.5%
Economic Fees and Gap								
Wtd Avg Economic Gap	-37.3	-43.1	-27.8	-17.5	-1.2	3.5	3.5	-5.9
Wtd Avg Economic Model Fee	65.4	71.6	55.2	46.5	37.4	17.8	19.0	15.2
Wtd Avg Charged Fee	28.1	28.5	27.5	29.0	36.2	21.3	22.5	9.3
Appraisal Waivers								
Appraisal Waiver	1.7%	1.4%	2.3%	1.8%	1.1%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.06%	0.41%	2.12%	10.37%	25.84%	43.26%	62.60%	54.33%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.04%	0.14%	0.15%	0.14%	0.00%
Housing Goals								
Low Mod	62.22%	63.44%	60.19%	55.96%	54.20%	57.69%	60.19%	67.22%
Special Affordable	26.69%	27.45%	25.42%	23.45%	24.01%	23.52%	25.62%	34.13%
Underserved	47.88%	49.43%	45.32%	45.34%	35.33%	43.39%	30.43%	84.88%
PMM Low Mod	67.09%	68.77%	63.53%	56.77%	48.89%			
PMM Special Affordable	28.78%	29.69%	26.85%	21.51%	18.51%			
PMM Underserved	47.24%	49.00%	43.47%	40.84%	32.80%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	4.92%	6.32%	3.26%	3.23%	3.16%	2.95%	1.09%	5.53%
Median Valuation Bias for Other Refi	6.13%	7.16%	4.63%	3.79%	3.27%	3.80%	-0.78%	3.82%

Single Family Conventional Acquisition Characteristics

NegAm ARM

Acquisition Profile		2007YTD	2007 1Q07	2006	2005	2004	2003	2002
# Loans		59,657			72,409	52,760	46,160	62,157
Book Volume (\$B)		\$15.8			\$16.6	\$10.5	\$9.3	\$10.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		20.9%			19.0%	17.5%	19.9%	17.6%
OLTV 60.01% - 70.00%		25.6%			21.2%	24.8%	27.8%	25.2%
OLTV 70.01% - 75.00%		15.9%			16.9%	19.6%	28.1%	23.4%
OLTV 75.01% - 80.00%		35.0%			36.1%	29.2%	22.9%	29.9%
OLTV 80.01% - 90.00%		2.6%			6.5%	8.3%	1.0%	2.5%
OLTV 90.01% - 95.00%		0.0%			0.2%	0.5%	0.2%	1.4%
OLTV 95.01% - 97.00%		0.0%			0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%			0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%			0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%			0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		69.3%			70.5%	70.7%	68.6%	70.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		20.0%			18.9%	17.5%	19.9%	17.6%
Comb LTV 60.01% - 70.00%		25.0%			21.0%	24.8%	27.8%	25.2%
Comb LTV 70.01% - 75.00%		14.0%			16.8%	19.7%	28.1%	23.4%
Comb LTV 75.01% - 80.00%		29.3%			30.4%	29.2%	22.9%	29.9%
Comb LTV 80.01% - 90.00%		11.7%			12.8%	8.4%	1.0%	2.5%
Comb LTV 90.01% - 95.00%		0.1%			0.2%	0.5%	0.2%	1.4%
Comb LTV 95.01% - 97.00%		0.0%			0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%			0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%			0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%			0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		70.7%			71.2%	70.7%	68.6%	70.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		20.0%			18.9%	17.4%	19.7%	17.5%
Comb LTV 60.01% - 70.00%		25.0%			20.9%	24.7%	27.5%	25.1%
Comb LTV 70.01% - 75.00%		14.0%			16.7%	19.5%	27.8%	23.3%
Comb LTV 75.01% - 80.00%		29.3%			30.3%	29.0%	22.6%	29.8%
Comb LTV 80.01% - 90.00%		11.7%			12.8%	8.4%	1.0%	2.5%
Comb LTV 90.01% - 95.00%		0.1%			0.2%	0.5%	0.2%	1.4%
Comb LTV 95.01% - 97.00%		0.0%			0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%			0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%			0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%			0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
NegAm ARM**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV > 100.00%				0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing				0.0%	0.2%	0.6%	1.1%	0.5%
Wtd Avg Comb LTV				70.7%	71.2%	70.7%	68.6%	70.1%
Credit Score (Sums to 100%)								
FICO < 550				4.3%	2.9%	2.6%	4.2%	4.4%
FICO 550-579				4.6%	3.0%	3.2%	4.5%	4.6%
FICO 580-619				9.6%	7.7%	8.6%	11.6%	10.5%
FICO 620-659				14.6%	14.6%	18.9%	20.0%	19.0%
FICO 660-699				22.3%	24.1%	24.0%	22.7%	23.0%
FICO 700-739				20.9%	21.5%	19.3%	16.7%	17.5%
FICO >= 740				22.2%	24.8%	21.5%	16.2%	17.6%
FICO Missing				1.4%	1.4%	1.9%	4.1%	3.4%
Wtd Avg FICO				682	691	685	671	674
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate				0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate				0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate				0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate				0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization				100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only fixed-rate				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence				82.7%	79.5%	80.1%	84.2%	81.5%
Second/Vacation Home				4.9%	4.3%	1.1%	1.2%	0.8%
Investor Property				12.4%	16.2%	18.8%	14.6%	17.6%
10-K Unit Type (Sums to 100%)								
1 Unit				94.9%	95.4%	91.2%	89.6%	80.3%
2-4 Units				5.1%	4.6%	8.8%	10.4%	19.7%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop				11.5%	13.2%	10.5%	11.0%	3.6%
Single Family Homes				88.5%	86.8%	89.5%	89.0%	96.4%
Property Type (Sums to 100%)								
Manufactured				0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop				11.5%	13.2%	10.5%	11.0%	3.6%
1 Unit				83.4%	82.1%	80.7%	78.6%	76.7%

Single Family Conventional Acquisition Characteristics
NegAM ARM

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
2-4 Units				5.1%	4.6%	8.8%	10.4%	19.6%
Condo								
Condo				11.3%	13.2%	10.5%	11.0%	3.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage				20.1%	28.6%	29.2%	42.5%	49.7%
Cash-Out Refinance				61.8%	55.8%	54.8%	55.0%	43.2%
Other Refinance				18.1%	15.7%	16.0%	2.4%	7.1%
Origination Type (Sums to 100%)								
TPO Broker				56.3%	56.5%	61.8%	71.8%	58.8%
TPO Correspondent				20.1%	19.9%	0.1%	0.0%	0.1%
Undesignated				0.0%	0.0%	0.0%	0.0%	0.0%
Retail				23.6%	23.6%	38.1%	28.2%	41.1%
Origination Amount and Rate								
Avg Origination Loan Amount				\$263,798	\$229,203	\$204,189	\$205,144	\$176,733
Loan Original Note Rate				4.43%	3.63%	3.94%	4.58%	4.69%
Seasoning (Sums to 100%)								
Seasoned				5.7%	8.0%	10.6%	11.9%	25.0%
Non-Seasoned				94.3%	92.0%	89.4%	88.1%	75.0%
ACI								
ACI Probability				0.89%	0.85%	0.89%	0.97%	0.85%
Wtd Avg ACI Score				671	672	671	667	675
Credit Premium								
Wtd Avg Credit Premium				0.45	0.49	0.49	0.51	0.20
Credit Premium > 1.5				0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium								
Prepay Premium				89.1%	85.3%	81.6%	78.0%	59.7%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				3.2%	3.3%	19.4%	5.1%	11.3%
DTI Ratio > 20 and <= 30				6.6%	8.1%	8.6%	3.1%	11.5%
DTI Ratio > 30 and <= 40				16.5%	16.5%	3.9%	1.5%	6.2%
DTI Ratio > 40 and <= 50				13.7%	10.9%	1.2%	0.4%	2.0%
DTI Ratio > 50				0.1%	0.5%	0.4%	0.3%	1.3%
DTI Ratio Missing				60.0%	60.7%	66.5%	89.6%	67.7%
Wtd Avg DTI Ratio				35.4%	34.4%	19.5%	22.0%	25.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				3.2%	3.3%	19.4%	5.1%	11.3%

Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio > 20 and <= 30				6.6%	8.1%	8.6%	3.1%	11.5%
DTI Ratio > 30 and <= 40				16.5%	16.5%	3.9%	1.5%	6.2%
DTI Ratio > 40 and <= 50				13.7%	10.9%	1.2%	0.4%	2.0%
DTI Ratio > 50				0.1%	0.5%	0.4%	0.3%	1.3%
DTI Ratio Missing				60.0%	60.7%	66.5%	89.6%	67.7%
Wtd Avg DTI Ratio				35.4%	34.4%	19.5%	22.0%	25.7%
Origination Term (Sums to 100%)								
<= 15 Years				0.0%	0.0%	0.1%	0.4%	0.3%
> 15 Years and <= 25 Years				0.0%	0.0%	0.0%	0.2%	0.2%
> 25 Years and <= 30 Years				99.3%	99.4%	95.5%	98.6%	97.2%
> 30 Years				0.7%	0.6%	4.4%	0.8%	2.2%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)				0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)				0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate				100.0%	100.0%	100.0%	100.0%	100.0%
Balloon				0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second				0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)				0.7%	0.6%	4.4%	0.8%	2.2%
Hybrid Arm				0.0%	0.0%	0.0%	0.0%	2.3%
- 2/28 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.4%
- 5/1 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	1.9%
- 7/1 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM				100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only				0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM				0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM				0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A				39.3%	38.6%	25.0%	9.5%	18.9%

Single Family Conventional Acquisition Characteristics
NegAM ARM

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
- Alt-A Low/No Doc				16.5%	21.2%	15.1%	6.4%	18.3%
- Alt-A No Disclosure				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA				1.3%	2.4%	10.2%	3.3%	13.7%
- Alt-A SISA				2.7%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio				0.0%	0.0%	0.0%	0.0%	0.1%
- Alt-A Stated Income				12.5%	18.8%	4.9%	3.2%	4.6%
Alt-A Full Doc (by SFC)				2.9%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)				19.9%	17.3%	10.0%	3.1%	0.5%
My Community Mortgage				0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total				16.5%	21.2%	15.1%	6.4%	18.3%
- Select Lender Programs Non-Full Doc				0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc				16.5%	21.2%	15.1%	6.4%	18.3%
Subprime Deals								
Subprime				0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)				0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005				0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel				60.0%	61.8%	86.2%	0.2%	41.6%
Investor Channel				40.0%	38.2%	13.8%	99.8%	58.4%
eChannel				0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Unkown/Pre-2000				0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW				12.2%	6.6%	0.1%	0.0%	0.0%
- 75/20/05				0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10				6.3%	4.6%	0.1%	0.0%	0.0%
- 80/15/05				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05				0.0%	0.0%	0.0%	0.0%	0.0%
- Other				5.9%	2.1%	0.1%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced				12.6%	8.0%	0.8%	0.6%	0.6%

**Single Family Conventional Acquisition Characteristics
NegAM ARM**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
- 75/20/05				0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10				6.8%	7.0%	0.4%	0.2%	0.2%
- 80/15/05				0.1%	0.0%	0.1%	0.1%	0.1%
- 80/20/00				0.0%	0.1%	0.0%	0.0%	0.0%
- 90/05/05				0.0%	0.0%	0.0%	0.0%	0.0%
- Other				5.6%	0.9%	0.3%	0.2%	0.2%
EA/TPR								
EA/TPR				0.0%	0.0%	0.0%	0.0%	0.0%
- EA I				0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II				0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest				2.4%	3.1%	3.6%	2.9%	4.2%
Northeast				2.2%	3.3%	5.5%	6.4%	4.9%
Southeast				10.0%	9.2%	6.0%	1.7%	4.9%
Southwest				3.3%	6.5%	5.5%	6.2%	3.4%
West				82.1%	77.9%	79.4%	82.7%	82.6%
Census Region (Sums to 100%)								
New England				0.7%	1.0%	2.2%	1.4%	2.0%
Middle Atlantic				1.4%	2.1%	3.1%	5.0%	2.8%
East North Central				2.2%	2.1%	2.6%	1.3%	3.6%
East South Central				0.3%	0.2%	0.1%	0.0%	0.0%
South Atlantic				9.8%	9.1%	6.0%	1.7%	4.9%
West North Central				0.4%	1.1%	1.1%	1.7%	0.7%
West South Central				0.4%	0.6%	0.5%	0.3%	0.7%
Mountain				5.9%	9.2%	5.8%	6.1%	3.0%
Pacific				79.0%	74.6%	78.5%	82.5%	82.1%
US Territories				0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States								
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Top 10 Sellers				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	5.1%			5.1%	4.6%	31.3%	4.5%	27.5%
Credit Enhancement	94.9%			94.9%	95.4%	68.7%	95.5%	72.5%
- Primary MI Only	0.1%			0.1%	0.3%	0.9%	0.1%	1.1%
- Pool Policy Only	32.7%			32.7%	32.2%	3.8%	2.4%	0.1%
- Pool Policy and Primary MI	2.2%			2.2%	2.4%	0.0%	0.0%	0.1%
- Full Recourse	59.9%			59.9%	60.5%	63.9%	93.1%	71.2%
- Shared Arrangement	0.0%			0.0%	0.0%	0.0%	0.0%	0.0%
- Government	0.0%			0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%			0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	94.9%			94.9%	95.4%	68.7%	95.5%	72.5%

Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Interest Only with Credit Enhancement				87.4%	89.9%	15.4%	59.7%	31.0%
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap				-9.3	-6.2	-7.1	-3.2	-5.7
Wtd Avg Economic Model Fee				33.6	29.5	21.1	7.9	14.5
Wtd Avg Charged Fee				24.4	23.2	14.0	4.6	8.8
Appraisal Waivers								
Appraisal Waiver				0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate				30.98%	52.79%	69.79%	73.95%	76.34%
Cumulative Default Rate				0.06%	0.12%	0.08%	0.01%	0.05%
Housing Goals								
Low Mod				32.09%	47.31%	44.28%	42.87%	52.70%
Special Affordable				11.30%	18.04%	16.39%	15.09%	26.89%
Underserved				67.61%	59.75%	47.09%	45.11%	63.17%
PMM Low Mod				11.04%	36.47%			
PMM Special Affordable				1.90%	15.13%			
PMM Underserved				52.33%	47.52%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi				0.39%	-1.50%	-2.02%	-0.77%	3.55%
Median Valuation Bias for Other Refi				0.74%	-1.21%	0.39%	2.41%	2.54%

Single Family Conventional Acquisition Characteristics Interest Only

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		198,706	100,118	98,588	241,701	138,491	52,195	17,542
Book Volume (\$B)		\$49.5	\$24.9	\$24.5	\$52.7	\$28.5	\$10.3	\$3.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		10.6%	9.8%	11.4%	13.7%	14.8%	29.1%	32.7%
OLTV 60.01% - 70.00%		12.1%	11.7%	12.6%	14.7%	15.0%	17.1%	14.9%
OLTV 70.01% - 75.00%		8.9%	8.6%	9.2%	8.1%	9.4%	11.5%	12.5%
OLTV 75.01% - 80.00%		51.2%	49.3%	53.2%	56.3%	52.7%	32.5%	28.2%
OLTV 80.01% - 90.00%		5.6%	5.9%	5.4%	5.1%	5.9%	5.3%	4.4%
OLTV 90.01% - 95.00%		3.3%	3.7%	2.8%	1.8%	1.9%	3.3%	4.1%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.0%	0.0%	0.1%	0.2%
OLTV 97.01% - 100.00%		8.1%	10.8%	5.4%	0.3%	0.3%	1.0%	2.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.9%	77.9%	75.8%	73.7%	73.3%	67.3%	66.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		9.7%	9.0%	10.5%	12.7%	13.7%	27.4%	31.3%
Comb LTV 60.01% - 70.00%		10.6%	10.2%	11.0%	13.7%	14.2%	16.8%	14.6%
Comb LTV 70.01% - 75.00%		6.8%	6.3%	7.4%	7.1%	8.9%	11.7%	12.1%
Comb LTV 75.01% - 80.00%		20.7%	18.6%	22.8%	33.2%	46.7%	31.2%	27.8%
Comb LTV 80.01% - 90.00%		17.0%	16.8%	17.3%	18.0%	11.7%	8.4%	6.8%
Comb LTV 90.01% - 95.00%		11.7%	12.6%	10.7%	8.0%	3.4%	3.4%	4.2%
Comb LTV 95.01% - 97.00%		0.3%	0.4%	0.3%	0.1%	0.0%	0.1%	0.2%
Comb LTV 97.01% - 100.00%		23.2%	26.1%	20.2%	6.8%	0.6%	1.0%	2.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.5%	0.8%	0.0%	0.0%
Wtd Avg Comb LTV		82.8%	83.8%	81.7%	77.6%	74.6%	68.3%	67.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		9.7%	9.0%	10.5%	12.7%	13.7%	27.4%	31.3%
Comb LTV 60.01% - 70.00%		10.6%	10.2%	11.0%	13.7%	14.2%	16.8%	14.6%
Comb LTV 70.01% - 75.00%		6.8%	6.3%	7.4%	7.1%	8.9%	11.7%	12.1%
Comb LTV 75.01% - 80.00%		20.7%	18.6%	22.8%	33.2%	46.7%	31.2%	27.8%
Comb LTV 80.01% - 90.00%		17.0%	16.8%	17.3%	18.0%	11.7%	8.4%	6.8%
Comb LTV 90.01% - 95.00%		11.7%	12.6%	10.7%	8.0%	3.4%	3.4%	4.2%
Comb LTV 95.01% - 97.00%		0.3%	0.4%	0.3%	0.1%	0.0%	0.1%	0.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics Interest Only

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	23.2%	26.1%	20.2%	15.4%	6.8%	0.6%	1.0%	2.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.9%	0.5%	0.8%	0.0%	0.0%
Wtd Avg Comb LTV	82.8%	83.8%	81.7%	80.4%	77.6%	74.6%	68.3%	67.4%
Credit Score (Sums to 100%)								
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	1.5%	1.8%	1.1%	1.2%	1.0%	0.9%	0.9%	1.0%
FICO 620-659	9.9%	11.2%	8.6%	8.3%	6.1%	6.0%	4.7%	4.6%
FICO 660-699	25.0%	25.7%	24.3%	22.2%	18.7%	19.3%	14.6%	11.7%
FICO 700-739	27.8%	27.7%	27.9%	28.2%	30.2%	31.5%	27.5%	26.5%
FICO >= 740	35.5%	33.3%	37.8%	39.8%	43.9%	42.2%	52.0%	55.2%
FICO Missing	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.2%	0.8%
Wtd Avg FICO	718	715	721	723	729	727	736	739
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	43.0%	37.0%	49.0%	57.4%	92.2%	96.4%	96.9%	98.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	57.0%	63.0%	51.0%	42.6%	7.8%	3.6%	3.1%	1.4%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	83.7%	84.7%	82.6%	83.7%	86.2%	86.3%	89.5%	91.2%
Second/Vacation Home	6.0%	5.4%	6.5%	8.4%	7.2%	4.9%	5.6%	7.3%
Investor Property	10.4%	9.9%	10.9%	7.9%	6.7%	8.8%	4.9%	1.5%
10-K Unit Type (Sums to 100%)								
1 Unit	94.7%	94.3%	95.0%	96.7%	97.7%	97.1%	98.4%	99.4%
2-4 Units	5.3%	5.7%	5.0%	3.3%	2.3%	2.9%	1.6%	0.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	14.9%	14.7%	15.2%	15.3%	16.7%	15.0%	13.3%	11.0%
Single Family Homes	85.1%	85.3%	84.8%	84.7%	83.3%	85.0%	86.7%	89.0%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	14.9%	14.7%	15.2%	15.3%	16.7%	15.0%	13.3%	11.0%

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		79.7%	79.7%	79.8%	81.4%	81.0%	82.1%	85.1%	88.4%
2-4 Units		5.3%	5.7%	5.0%	3.3%	2.3%	2.9%	1.6%	0.6%
Condo									
Condo		14.7%	14.5%	14.9%	15.2%	16.5%	14.9%	12.9%	10.6%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		49.9%	51.5%	48.2%	55.5%	57.7%	56.7%	32.3%	34.3%
Cash-Out Refinance		28.9%	27.6%	30.2%	29.3%	24.6%	20.5%	27.0%	26.9%
Other Refinance		21.2%	20.9%	21.6%	15.2%	17.7%	22.8%	40.7%	38.8%
Origination Type (Sums to 100%)									
TPO Broker		32.4%	31.9%	32.9%	27.3%	20.1%	18.4%	21.2%	22.7%
TPO Correspondent		36.8%	37.5%	36.1%	35.7%	26.2%	20.4%	6.8%	1.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		30.8%	30.6%	31.0%	37.1%	53.7%	61.3%	72.0%	75.7%
Origination Amount and Rate									
Avg Origination Loan Amount		\$249,299	\$249,284	\$249,315	\$240,907	\$218,366	\$205,971	\$198,571	\$190,023
Loan Original Note Rate		6.54%	6.58%	6.50%	6.58%	5.63%	5.23%	4.87%	5.49%
Seasoning (Sums to 100%)									
Seasoned		2.4%	0.2%	4.7%	1.4%	1.0%	0.2%	1.0%	0.5%
Non-Seasoned		97.6%	99.8%	95.3%	98.6%	99.0%	99.8%	99.0%	99.5%
ACI									
ACI Probability		1.02%	1.05%	0.98%	0.70%	0.40%	0.38%	0.18%	0.15%
Wtd Avg ACI Score		676	675	678	689	702	704	729	735
Credit Premium									
Wtd Avg Credit Premium		0.04	0.00	0.08	0.13	0.26	-0.21	-0.26	-0.20
Credit Premium > 1.5		0.5%	0.0%	0.9%	0.5%	0.7%	0.3%	0.0%	0.0%
Prepay Premium									
Prepay Premium		10.9%	10.8%	11.0%	9.1%	5.4%	7.9%	8.5%	4.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.5%	3.9%	5.2%	4.7%	7.3%	10.2%	22.2%	31.3%
DTI Ratio > 20 and <= 30		12.2%	11.1%	13.3%	13.6%	18.0%	17.7%	20.1%	24.0%
DTI Ratio > 30 and <= 40		28.1%	27.1%	29.1%	29.6%	33.6%	29.0%	19.5%	14.0%
DTI Ratio > 40 and <= 50		32.0%	32.8%	31.1%	31.7%	28.3%	24.0%	13.2%	7.2%
DTI Ratio > 50		11.4%	13.7%	9.1%	10.1%	7.1%	8.9%	7.6%	4.5%
DTI Ratio Missing		11.8%	11.4%	12.2%	10.3%	5.7%	10.2%	17.5%	19.1%
Wtd Avg DTI Ratio		39.3%	40.2%	38.3%	38.5%	36.2%	35.7%	30.5%	25.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics Interest Only

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.5%	3.8%	5.2%	4.8%	7.3%	10.3%	22.2%	31.3%
DTI Ratio > 20 and <= 30		12.3%	11.1%	13.4%	13.9%	18.1%	17.9%	20.1%	24.0%
DTI Ratio > 30 and <= 40		28.2%	27.1%	29.3%	30.1%	33.8%	29.2%	19.5%	14.0%
DTI Ratio > 40 and <= 50		32.2%	33.0%	31.3%	32.2%	28.4%	24.2%	13.2%	7.2%
DTI Ratio > 50		11.5%	13.8%	9.2%	10.3%	7.2%	9.1%	7.6%	4.5%
DTI Ratio Missing		11.3%	11.1%	11.6%	8.7%	5.2%	9.4%	17.5%	19.1%
Wtd Avg DTI Ratio		39.3%	40.3%	38.2%	38.5%	36.2%	35.7%	30.5%	25.7%
Origination Term (Sums to 100%)									
<= 15 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
> 15 Years and <= 25 Years		0.0%	0.0%	0.0%	0.0%	0.0%	1.8%	7.8%	13.9%
> 25 Years and <= 30 Years		99.7%	99.6%	99.8%	99.9%	99.9%	98.2%	92.1%	86.0%
> 30 Years		0.3%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		57.0%	62.9%	51.0%	42.5%	7.7%	3.6%	3.1%	1.3%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Adjustable Rate		43.0%	37.0%	49.0%	57.4%	92.2%	96.4%	96.9%	98.6%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.3%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		42.8%	36.9%	48.8%	57.1%	91.8%	72.9%	71.0%	83.7%
- 2/28 Hybrid Arm		0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		2.1%	2.2%	2.1%	4.5%	17.2%	20.2%	3.9%	4.0%
- 5/1 Hybrid Arm		30.6%	24.3%	37.0%	39.0%	56.3%	41.8%	43.0%	51.1%
- 7/1 Hybrid Arm		5.3%	5.3%	5.2%	8.3%	11.4%	7.4%	16.2%	21.7%
- 10/1 Hybrid Arm		4.6%	4.6%	4.5%	5.3%	6.9%	3.5%	7.9%	6.9%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM		43.0%	37.0%	49.0%	57.4%	92.2%	96.4%	96.9%	98.6%
- Interest Only FRM		57.0%	63.0%	51.0%	42.6%	7.8%	3.6%	3.1%	1.4%

Single Family Conventional Acquisition Characteristics Interest Only

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		57.4%	54.5%	60.3%	51.4%	54.1%	35.2%	31.4%
- Alt-A Low/No Doc		43.0%	42.6%	43.3%	35.0%	32.9%	21.0%	22.3%
- Alt-A No Disclosure		1.3%	1.9%	0.6%	0.9%	0.0%	0.0%	0.0%
- Alt-A NINA		6.5%	6.0%	7.1%	5.6%	10.2%	10.1%	11.2%
- Alt-A SISA		4.3%	4.0%	4.7%	3.9%	0.0%	0.0%	0.0%
- Alt-A No Ratio		5.5%	6.2%	4.8%	3.5%	1.8%	1.2%	0.3%
- Alt-A Stated Income		25.3%	24.5%	26.1%	21.0%	20.9%	9.7%	10.9%
Alt-A Full Doc (by SFC)		12.0%	10.0%	14.0%	12.6%	15.7%	7.4%	0.3%
Alt-A Deals (no SFC)		2.5%	1.9%	3.0%	3.9%	5.5%	6.8%	8.8%
My Community Mortgage		5.4%	8.9%	1.8%	0.2%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		58.3%	57.7%	58.9%	47.2%	39.0%	29.6%	32.4%
- Select Lender Programs Non-Full Doc		15.2%	14.8%	15.6%	12.2%	6.3%	8.9%	10.0%
- Other Low/No Doc		43.1%	42.9%	43.3%	35.0%	32.6%	20.7%	22.3%
Subprime Deals								
Subprime		0.3%	0.5%	0.0%	0.2%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.3%	0.5%	0.0%	0.2%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		42.8%	45.5%	40.1%	47.3%	37.4%	52.1%	57.5%
Investor Channel		55.7%	52.7%	58.7%	50.6%	61.7%	47.9%	42.5%
eChannel		1.5%	1.7%	1.2%	2.1%	1.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		37.2%	37.1%	37.4%	37.4%	11.3%	4.8%	2.6%
- 75/20/05		0.6%	0.7%	0.5%	0.4%	0.2%	0.0%	0.0%
- 75/25/00		0.2%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		7.5%	7.3%	7.7%	9.2%	6.6%	4.1%	2.3%
- 80/15/05		6.6%	7.0%	6.2%	6.7%	2.3%	0.6%	0.3%
- 80/20/00		0.3%	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		22.0%	21.3%	22.7%	21.0%	2.2%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Interest Only

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced							
- 75/20/05	38.8%	38.5%	39.1%	36.8%	32.9%	18.4%	13.0%
- 75/25/00	0.9%	1.0%	0.7%	0.5%	0.5%	0.2%	0.1%
- 80/10/10	0.6%	0.6%	0.6%	0.2%	0.2%	0.1%	0.1%
- 80/15/05	10.1%	9.6%	10.6%	13.1%	11.8%	6.8%	3.9%
- 80/20/00	8.5%	8.8%	8.1%	6.4%	5.6%	2.0%	1.2%
- 90/05/05	14.1%	14.4%	13.9%	10.7%	8.0%	0.9%	0.3%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.7%	4.2%	5.1%	5.8%	6.8%	8.4%	7.3%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	8.1%	7.8%	8.4%	11.6%	10.5%	10.2%	11.8%
Northeast	12.4%	11.8%	12.9%	9.9%	7.8%	11.2%	14.4%
Southeast	26.8%	27.1%	26.6%	28.1%	24.2%	29.4%	32.5%
Southwest	13.9%	13.5%	14.3%	15.5%	14.9%	15.0%	12.8%
West	38.8%	39.8%	37.9%	35.1%	42.7%	34.3%	28.5%
Census Region (Sums to 100%)							
New England	3.7%	3.4%	4.0%	3.9%	3.0%	3.5%	4.8%
Middle Atlantic	8.3%	8.1%	8.6%	5.7%	4.5%	7.4%	9.3%
East North Central	6.6%	6.3%	6.9%	9.2%	7.9%	8.4%	10.0%
East South Central	1.5%	1.5%	1.6%	1.6%	1.9%	2.5%	2.2%
South Atlantic	25.6%	25.9%	25.3%	26.7%	22.4%	27.1%	30.5%
West North Central	2.3%	2.3%	2.3%	3.5%	3.4%	2.5%	2.8%
West South Central	1.9%	1.7%	2.1%	1.9%	2.2%	4.3%	4.5%
Mountain	15.4%	15.2%	15.5%	17.9%	17.4%	12.1%	8.5%
Pacific	34.7%	35.6%	33.8%	29.7%	37.0%	32.2%	27.3%
US Territories	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Top 10 States							
01) CA	26.2%	26.5%	26.0%	23.1%	31.2%	28.8%	23.6%
02) FL	11.5%	11.5%	11.4%	10.8%	8.6%	9.7%	10.6%
03) AZ	6.1%	6.1%	6.1%	7.0%	5.3%	3.5%	2.5%
04) WA	5.1%	5.5%	4.8%	4.1%	3.6%	2.1%	2.5%
05) VA	4.0%	4.1%	3.9%	5.3%	4.4%	3.1%	2.3%
06) MD	3.9%	4.1%	3.7%	3.7%	2.6%	1.6%	1.8%

Single Family Conventional Acquisition Characteristics Interest Only

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) NJ		3.7%	3.5%	3.8%	3.5%	3.0%	2.2%	3.2%	4.0%
08) IL		3.6%	3.5%	3.7%	3.4%	4.0%	2.5%	3.2%	3.7%
09) NY		3.6%	3.5%	3.6%	2.9%	1.8%	1.5%	3.1%	3.6%
10) NV		3.1%	3.2%	3.1%	3.6%	4.7%	5.1%	1.6%	0.9%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		37.0%	36.8%	37.2%	38.7%	34.4%	38.2%	18.7%	6.7%
02) LEHMAN BROTHERS HOLDINGS INC		8.0%	5.6%	10.4%	8.6%	13.3%	23.5%	14.3%	0.7%
03) WASHINGTON MUTUAL INC		6.7%	6.4%	6.9%	3.9%	4.4%	5.5%	17.9%	32.1%
04) INDYMAC BANCORP INC		6.4%	7.1%	5.7%	5.0%	1.4%	1.0%	1.1%	0.0%
05) SUNTRUST BANKS INC		5.8%	6.6%	4.9%	5.1%	2.4%	0.8%	0.0%	0.0%
06) CITIGROUP INC		4.8%	5.5%	4.0%	7.4%	3.6%	1.3%	0.0%	0.0%
07) JP MORGAN CHASE & CO		4.5%	3.9%	5.1%	3.4%	2.2%	1.0%	0.0%	0.0%
08) FIRST HORIZON NATIONAL CORPORATION		3.2%	3.7%	2.6%	2.1%	3.6%	4.1%	1.7%	0.0%
09) BANK OF AMERICA CORPORATION		3.1%	2.0%	4.1%	5.1%	6.6%	1.9%	0.0%	0.0%
10) FLAGSTAR BANCORP INC		2.7%	3.0%	2.4%	1.4%	3.4%	4.7%	0.2%	0.1%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		37.5%	37.5%	37.5%	38.7%	34.4%	38.4%	18.7%	6.7%
02) LEHMAN BROTHERS HOLDINGS INC		7.4%	4.8%	10.0%	8.4%	13.3%	23.5%	2.5%	0.2%
03) JP MORGAN CHASE & CO		7.2%	5.6%	8.7%	6.7%	5.0%	1.3%	0.0%	0.0%
04) INDYMAC BANCORP INC		6.9%	7.7%	6.0%	5.1%	1.5%	1.0%	1.1%	0.0%
05) WASHINGTON MUTUAL INC		6.7%	6.4%	6.9%	3.9%	4.4%	5.6%	17.9%	32.6%
06) SUNTRUST BANKS INC		6.0%	7.0%	4.9%	5.1%	2.4%	0.8%	0.0%	0.0%
07) CITIGROUP INC		4.8%	5.5%	4.0%	7.6%	3.6%	1.3%	11.9%	0.5%
08) FIRST HORIZON NATIONAL CORPORATION		3.1%	3.7%	2.4%	2.1%	3.6%	4.3%	1.7%	0.0%
09) BANK OF AMERICA CORPORATION		3.1%	2.0%	4.1%	5.1%	6.6%	1.9%	0.0%	0.0%
10) FLAGSTAR BANCORP INC		2.7%	3.0%	2.4%	1.1%	2.5%	3.4%	0.2%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		60.6%	67.2%	53.8%	60.4%	61.9%	79.7%	85.1%	88.3%
Credit Enhancement		39.4%	32.8%	46.2%	39.6%	38.1%	20.3%	14.9%	11.7%
- Primary MI Only		12.9%	18.5%	7.1%	5.5%	3.8%	5.7%	6.8%	5.6%
- Pool Policy Only		22.4%	12.2%	32.7%	31.3%	31.0%	12.7%	4.4%	0.5%
- Pool Policy and Primary MI		4.0%	1.8%	6.1%	2.1%	2.4%	1.0%	0.4%	0.0%
- Full Recourse		0.1%	0.2%	0.1%	0.3%	0.1%	0.1%	0.5%	2.4%
- Shared Arrangement		0.1%	0.1%	0.1%	0.2%	0.6%	0.5%	2.9%	3.2%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.1%	0.2%	0.4%	0.0%	0.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	39.4%	32.8%	46.2%	39.6%	38.1%	20.3%	14.9%	11.7%
Alt-A with Credit Enhancement	50.6%	34.7%	65.2%	68.2%	67.4%	29.6%	17.0%	2.1%
Economic Fees and Gap								
Wtd Avg Economic Gap	-20.7	-23.1	-18.2	-11.9	-3.8	0.0	6.4	7.0
Wtd Avg Economic Model Fee	60.5	65.3	55.6	46.0	40.7	39.2	27.3	24.2
Wtd Avg Charged Fee	39.8	42.3	37.4	34.0	36.9	39.2	33.8	31.2
Appraisal Waivers								
Appraisal Waiver	1.6%	1.5%	1.7%	2.5%	2.0%	0.5%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.25%	0.83%	3.69%	13.07%	28.35%	50.15%	56.85%	80.41%
Cumulative Default Rate	0.00%	0.00%	0.01%	0.23%	0.33%	0.37%	0.21%	0.19%
Housing Goals								
Low Mod	37.18%	39.00%	35.31%	36.90%	42.03%	43.03%	32.58%	29.49%
Special Affordable	12.76%	13.84%	11.66%	12.19%	13.90%	14.02%	10.21%	8.74%
Underserved	44.77%	46.51%	42.96%	39.22%	35.58%	29.73%	20.28%	16.28%
PMM Low Mod	30.67%	35.86%	24.49%	27.23%	35.91%			
PMM Special Affordable	9.05%	11.32%	6.35%	6.58%	11.01%			
PMM Underserved	41.44%	43.60%	38.85%	35.84%	34.76%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.44%	6.99%	3.96%	3.57%	2.20%	1.38%	0.80%	3.00%
Median Valuation Bias for Other Refi	6.43%	8.09%	4.81%	4.35%	2.58%	1.59%	0.56%	1.47%

Single Family Conventional Acquisition Characteristics Interest Only ARM

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		82,562	35,332	183,717	222,789	133,357	50,578	17,284
Book Volume (\$B)		\$21.3	\$9.2	\$44.9	\$48.6	\$27.5	\$10.0	\$3.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		12.8%	12.1%	13.3%	13.9%	14.8%	29.5%	32.9%
OLTV 60.01% - 70.00%		12.6%	12.8%	12.5%	14.6%	15.0%	17.2%	15.0%
OLTV 70.01% - 75.00%		9.8%	9.6%	9.9%	7.9%	9.4%	11.6%	12.6%
OLTV 75.01% - 80.00%		51.3%	52.7%	50.3%	56.8%	53.0%	32.3%	28.0%
OLTV 80.01% - 90.00%		5.4%	5.6%	5.2%	4.9%	5.8%	5.3%	4.4%
OLTV 90.01% - 95.00%		2.8%	3.0%	2.6%	1.6%	1.7%	3.1%	4.1%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%
OLTV 97.01% - 100.00%		5.3%	4.1%	6.2%	0.3%	0.3%	1.0%	2.9%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.2%	75.3%	74.1%	73.6%	73.2%	67.1%	66.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.7%	11.1%	12.2%	12.9%	13.7%	27.7%	31.4%
Comb LTV 60.01% - 70.00%		11.2%	11.4%	11.0%	13.6%	14.2%	16.9%	14.7%
Comb LTV 70.01% - 75.00%		8.0%	7.5%	8.4%	6.8%	8.9%	11.7%	12.2%
Comb LTV 75.01% - 80.00%		21.3%	19.9%	22.4%	33.0%	47.0%	31.0%	27.7%
Comb LTV 80.01% - 90.00%		18.1%	19.2%	17.2%	18.1%	11.6%	8.4%	6.8%
Comb LTV 90.01% - 95.00%		10.8%	12.2%	9.8%	7.7%	3.1%	3.2%	4.1%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.0%	0.1%	0.2%
Comb LTV 97.01% - 100.00%		18.6%	18.5%	18.7%	7.3%	0.6%	1.0%	2.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.6%	0.9%	0.0%	0.0%
Wtd Avg Comb LTV		81.0%	81.5%	80.6%	77.7%	74.5%	68.2%	67.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.7%	11.1%	12.2%	12.9%	13.7%	27.7%	31.4%
Comb LTV 60.01% - 70.00%		11.2%	11.4%	11.0%	13.6%	14.2%	16.9%	14.7%
Comb LTV 70.01% - 75.00%		8.0%	7.5%	8.4%	6.8%	8.9%	11.7%	12.2%
Comb LTV 75.01% - 80.00%		21.3%	19.9%	22.4%	33.0%	47.0%	31.0%	27.7%
Comb LTV 80.01% - 90.00%		18.1%	19.2%	17.2%	18.1%	11.6%	8.4%	6.8%
Comb LTV 90.01% - 95.00%		10.8%	12.2%	9.8%	7.7%	3.1%	3.2%	4.1%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.0%	0.1%	0.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	18.6%	18.5%	18.7%	16.2%	7.3%	0.6%	1.0%	2.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.5%	0.6%	0.9%	0.0%	0.0%
Wtd Avg Comb LTV	81.0%	81.5%	80.6%	80.3%	77.7%	74.5%	68.2%	67.3%
Credit Score (Sums to 100%)								
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.6%	0.6%	0.6%	0.7%	0.8%	0.8%	0.9%	0.9%
FICO 620-659	6.6%	7.7%	5.7%	6.1%	5.6%	5.7%	4.5%	4.5%
FICO 660-699	23.5%	24.3%	22.9%	21.3%	18.3%	19.2%	14.4%	11.6%
FICO 700-739	28.9%	29.1%	28.8%	28.9%	30.6%	31.7%	27.4%	26.6%
FICO >= 740	40.1%	37.8%	41.8%	42.9%	44.6%	42.4%	52.3%	55.3%
FICO Missing	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%	0.2%	0.8%
Wtd Avg FICO	725	723	727	728	730	727	736	739
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	79.4%	80.6%	78.4%	80.4%	85.4%	85.8%	89.2%	91.0%
Second/Vacation Home	7.9%	7.6%	8.0%	10.0%	7.4%	5.1%	5.8%	7.4%
Investor Property	12.8%	11.8%	13.6%	9.6%	7.1%	9.1%	5.0%	1.5%
10-K Unit Type (Sums to 100%)								
1 Unit	95.1%	94.7%	95.4%	96.7%	97.6%	97.0%	98.3%	99.4%
2-4 Units	4.9%	5.3%	4.6%	3.3%	2.4%	3.0%	1.7%	0.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	17.9%	17.2%	18.3%	18.5%	17.3%	15.2%	13.4%	11.0%
Single Family Homes	82.1%	82.8%	81.7%	81.5%	82.7%	84.8%	86.6%	89.0%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	17.9%	17.2%	18.3%	18.5%	17.3%	15.2%	13.4%	11.0%

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		77.2%	77.4%	77.0%	78.1%	80.2%	81.8%	84.9%	88.4%
2-4 Units		4.9%	5.3%	4.6%	3.3%	2.4%	3.0%	1.7%	0.6%
Condo									
Condo		17.5%	17.0%	17.9%	18.3%	17.2%	15.1%	13.1%	10.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		49.3%	48.7%	49.7%	59.8%	59.4%	57.0%	32.0%	34.0%
Cash-Out Refinance		27.8%	27.2%	28.2%	25.1%	22.7%	20.2%	26.8%	27.0%
Other Refinance		23.0%	24.1%	22.1%	15.1%	17.9%	22.9%	41.2%	39.0%
Origination Type (Sums to 100%)									
TPO Broker		29.0%	24.2%	32.8%	23.7%	20.1%	17.9%	20.4%	22.8%
TPO Correspondent		23.9%	23.7%	24.1%	28.1%	23.7%	19.8%	6.5%	1.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		47.0%	52.1%	43.1%	48.2%	56.2%	62.3%	73.1%	75.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$258,093	\$261,601	\$255,470	\$244,800	\$218,480	\$206,193	\$198,554	\$190,179
Loan Original Note Rate		6.37%	6.41%	6.35%	6.43%	5.59%	5.20%	4.83%	5.47%
Seasoning (Sums to 100%)									
Seasoned		5.4%	0.1%	9.5%	2.4%	1.1%	0.2%	1.0%	0.5%
Non-Seasoned		94.6%	99.9%	90.5%	97.6%	98.9%	99.8%	99.0%	99.5%
ACI									
ACI Probability		0.71%	0.67%	0.75%	0.55%	0.41%	0.38%	0.18%	0.15%
Wtd Avg ACI Score		686	689	684	694	702	704	730	736
Credit Premium									
Wtd Avg Credit Premium		0.11	0.01	0.18	0.24	0.29	-0.22	-0.28	-0.20
Credit Premium > 1.5		1.1%	0.1%	1.9%	0.8%	0.8%	0.3%	0.0%	0.0%
Prepay Premium									
Prepay Premium		20.9%	22.0%	20.1%	15.5%	5.8%	8.2%	8.8%	4.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.8%	6.1%	7.3%	5.7%	7.6%	10.4%	22.7%	31.5%
DTI Ratio > 20 and <= 30		15.8%	15.1%	16.4%	15.0%	18.2%	17.8%	20.0%	24.1%
DTI Ratio > 30 and <= 40		30.4%	30.1%	30.6%	30.7%	33.8%	29.1%	19.2%	13.8%
DTI Ratio > 40 and <= 50		30.5%	31.8%	29.4%	31.1%	28.2%	23.9%	12.8%	7.0%
DTI Ratio > 50		6.4%	7.9%	5.3%	7.1%	6.1%	8.4%	7.3%	4.3%
DTI Ratio Missing		10.1%	9.0%	10.9%	10.5%	6.1%	10.5%	18.0%	19.4%
Wtd Avg DTI Ratio		36.6%	37.4%	36.1%	37.2%	35.9%	35.4%	30.2%	25.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		6.8%	6.0%	7.4%	5.9%	10.5%	22.7%	31.5%
DTI Ratio > 20 and <= 30		15.9%	15.1%	16.6%	15.6%	17.9%	20.0%	24.1%
DTI Ratio > 30 and <= 40		30.7%	30.2%	31.0%	31.6%	29.3%	19.2%	13.8%
DTI Ratio > 40 and <= 50		30.9%	32.3%	29.9%	31.9%	24.1%	12.8%	7.0%
DTI Ratio > 50		6.7%	8.3%	5.4%	7.4%	8.6%	7.3%	4.3%
DTI Ratio Missing		9.0%	8.1%	9.7%	7.7%	9.6%	18.0%	19.4%
Wtd Avg DTI Ratio		36.7%	37.5%	36.1%	37.2%	35.5%	30.2%	25.5%
Origination Term (Sums to 100%)								
<= 15 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
> 15 Years and <= 25 Years		0.0%	0.0%	0.0%	0.0%	1.8%	8.0%	14.1%
> 25 Years and <= 30 Years		100.0%	100.0%	100.0%	100.0%	98.2%	91.9%	85.9%
> 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		99.6%	99.5%	99.6%	99.4%	75.6%	73.3%	84.9%
- 2/28 Hybrid Arm		0.4%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		5.0%	5.9%	4.3%	7.8%	21.0%	4.0%	4.0%
- 5/1 Hybrid Arm		71.3%	65.7%	75.5%	68.0%	43.3%	44.4%	51.9%
- 7/1 Hybrid Arm		12.2%	14.4%	10.6%	14.5%	7.7%	16.7%	22.0%
- 10/1 Hybrid Arm		10.7%	12.6%	9.2%	9.2%	3.6%	8.2%	7.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile		2007YTD	1Q07	2006	2005	2004	2003	2002
Alt-A		65.1%	60.8%	68.4%	58.0%	54.1%	56.0%	36.0%
- Alt-A Low/No Doc		47.9%	49.2%	46.9%	37.9%	32.4%	34.0%	21.3%
- Alt-A No Disclosure		0.2%	0.5%	0.0%	0.5%	0.0%	0.0%	0.0%
- Alt-A NINA		7.7%	6.8%	8.4%	5.5%	10.7%	10.5%	10.4%
- Alt-A SISA		6.2%	6.1%	6.3%	5.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio		4.4%	4.9%	4.0%	3.1%	1.7%	1.9%	1.3%
- Alt-A Stated Income		29.4%	31.0%	28.2%	23.5%	20.0%	21.6%	9.7%
Alt-A Full Doc (by SFC)		12.4%	8.2%	15.7%	13.6%	15.1%	16.3%	7.6%
Alt-A Deals (no SFC)		4.7%	3.4%	5.8%	6.6%	6.6%	5.7%	7.0%
My Community Mortgage		0.5%	1.0%	0.2%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		63.9%	66.8%	61.7%	50.4%	41.7%	40.2%	30.3%
- Select Lender Programs Non-Full Doc		15.7%	16.8%	14.8%	12.6%	9.3%	6.5%	9.2%
- Other Low/No Doc		48.2%	49.9%	46.9%	37.9%	32.4%	33.7%	21.1%
Subprime Deals								
Subprime		0.5%	1.2%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.5%	1.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		36.0%	40.4%	32.6%	40.2%	41.0%	35.2%	51.0%
Investor Channel		60.6%	54.9%	64.9%	56.2%	57.1%	63.8%	49.0%
eChannel		3.5%	4.7%	2.5%	3.6%	1.9%	1.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		37.3%	39.8%	35.3%	39.0%	28.6%	11.0%	4.5%
- 75/20/05		0.4%	0.5%	0.3%	0.3%	0.3%	0.2%	0.0%
- 75/25/00		0.3%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		8.8%	10.1%	7.7%	9.9%	9.8%	6.6%	4.0%
- 80/15/05		6.4%	7.9%	5.3%	5.7%	4.8%	2.1%	0.4%
- 80/20/00		0.3%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		21.1%	20.2%	21.9%	23.0%	13.6%	2.2%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced								
- 75/20/05								2.5%
- 75/25/00								0.0%
- 80/10/10								0.0%
- 80/15/05								0.0%
- 80/20/00								0.0%
- 90/05/05								0.0%
- Other								0.0%

Single Family Conventional Acquisition Characteristics Interest Only ARM

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05		39.0%	41.1%	37.4%	41.6%	37.8%	33.0%	18.1%	12.8%
- 75/25/00		0.6%	0.8%	0.5%	0.6%	0.5%	0.4%	0.1%	0.1%
- 80/10/10		0.4%	0.3%	0.5%	0.6%	0.2%	0.2%	0.1%	0.1%
- 80/15/05		11.5%	12.1%	11.0%	13.4%	13.4%	11.8%	6.7%	3.9%
- 80/20/00		8.1%	9.3%	7.1%	7.6%	6.4%	5.4%	1.8%	1.1%
- 90/05/05		12.8%	13.7%	12.1%	14.7%	11.5%	8.3%	0.9%	0.3%
- Other		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.5%	4.8%	6.1%	4.8%	5.8%	6.8%	8.4%	7.3%
EA/TPR									
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest		7.4%	6.8%	7.8%	8.3%	11.4%	10.4%	10.3%	11.8%
Northeast		9.6%	8.8%	10.2%	9.8%	9.6%	7.6%	11.3%	14.4%
Southeast		24.9%	24.9%	24.9%	28.8%	27.6%	24.0%	29.1%	32.1%
Southwest		13.0%	12.0%	13.8%	14.2%	15.5%	14.9%	15.2%	12.8%
West		45.1%	47.5%	43.3%	39.0%	36.0%	43.1%	34.1%	28.8%
Census Region (Sums to 100%)									
New England		3.1%	2.8%	3.3%	3.3%	3.9%	3.0%	3.6%	4.8%
Middle Atlantic		6.3%	5.8%	6.6%	6.2%	5.5%	4.5%	7.5%	9.4%
East North Central		6.3%	5.9%	6.6%	6.9%	9.1%	7.8%	8.4%	10.0%
East South Central		1.2%	1.2%	1.3%	1.7%	1.6%	1.9%	2.5%	2.2%
South Atlantic		23.9%	23.9%	23.9%	27.4%	26.2%	22.2%	26.8%	30.2%
West North Central		1.7%	1.5%	1.8%	2.2%	3.4%	3.4%	2.5%	2.8%
West South Central		1.7%	1.6%	1.8%	2.0%	1.8%	2.2%	4.3%	4.6%
Mountain		15.2%	14.3%	15.9%	16.7%	18.2%	17.6%	12.2%	8.5%
Pacific		40.6%	43.0%	38.8%	33.6%	30.4%	37.4%	32.2%	27.6%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA		32.5%	34.2%	31.2%	26.3%	23.7%	31.6%	28.8%	23.9%
02) FL		11.9%	12.0%	11.8%	12.4%	10.5%	8.6%	9.6%	10.5%
03) AZ		6.0%	5.9%	6.1%	6.7%	7.0%	5.3%	3.6%	2.5%
04) WA		5.4%	5.9%	5.1%	4.6%	4.2%	3.6%	2.1%	2.6%
05) IL		3.8%	3.7%	3.9%	3.7%	4.1%	2.6%	3.2%	3.7%
06) NV		3.7%	3.7%	3.7%	4.3%	4.9%	5.2%	1.5%	0.9%

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) VA		3.7%	3.6%	3.7%	4.8%	5.2%	4.4%	3.0%	2.2%
08) NJ		3.0%	2.9%	3.1%	3.1%	2.9%	2.2%	3.3%	4.1%
09) MD		2.8%	2.9%	2.8%	3.3%	3.6%	2.6%	1.6%	1.8%
10) CO		2.7%	2.1%	3.1%	3.0%	4.2%	5.4%	5.9%	4.1%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		40.7%	46.9%	36.0%	37.5%	33.7%	38.0%	17.2%	6.6%
02) LEHMAN BROTHERS HOLDINGS INC		11.4%	5.5%	15.9%	11.8%	14.4%	24.3%	14.8%	0.7%
03) WASHINGTON MUTUAL INC		10.4%	8.7%	11.7%	5.0%	4.7%	5.7%	18.5%	32.6%
04) JP MORGAN CHASE & CO		6.0%	5.3%	6.5%	3.4%	2.3%	1.1%	0.0%	0.0%
05) BANK OF AMERICA CORPORATION		5.0%	3.3%	6.3%	6.8%	7.1%	2.0%	0.0%	0.0%
06) PHH CORPORATION		3.7%	5.1%	2.6%	5.2%	5.0%	4.3%	19.9%	28.9%
07) MORGAN STANLEY & COMPANY INC		3.0%	0.5%	4.8%	4.4%	3.0%	2.6%	2.2%	0.0%
08) SUNTRUST BANKS INC		2.8%	4.2%	1.7%	2.9%	1.4%	0.5%	0.0%	0.0%
09) FLAGSTAR BANCORP INC		2.0%	1.1%	2.8%	1.2%	3.3%	4.6%	0.0%	0.0%
10) WELLS FARGO & COMPANY		1.8%	0.0%	3.3%	0.8%	0.9%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		40.7%	46.9%	36.0%	37.5%	33.8%	38.2%	17.2%	6.6%
02) LEHMAN BROTHERS HOLDINGS INC		11.4%	5.5%	15.9%	11.8%	14.4%	24.3%	2.6%	0.2%
03) WASHINGTON MUTUAL INC		10.4%	8.7%	11.7%	5.0%	4.7%	5.8%	18.5%	33.1%
04) JP MORGAN CHASE & CO		8.0%	5.5%	10.0%	6.9%	4.8%	1.3%	0.0%	0.0%
05) BANK OF AMERICA CORPORATION		5.0%	3.3%	6.3%	6.8%	7.2%	2.0%	0.0%	0.0%
06) PHH CORPORATION		3.7%	5.1%	2.7%	5.8%	5.6%	6.0%	29.9%	44.2%
07) SUNTRUST BANKS INC		2.8%	4.2%	1.7%	2.9%	1.4%	0.5%	0.0%	0.0%
08) ARVEST BANK GROUP INC		2.1%	0.0%	3.6%	0.6%	1.2%	2.0%	0.0%	0.0%
09) FLAGSTAR BANCORP INC		2.0%	1.1%	2.8%	0.7%	2.4%	3.2%	0.0%	0.0%
10) WELLS FARGO & COMPANY		1.8%	0.0%	3.3%	0.9%	4.0%	1.4%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		61.0%	68.5%	55.3%	57.3%	60.2%	79.5%	85.1%	88.3%
Credit Enhancement		39.0%	31.5%	44.7%	42.7%	39.8%	20.5%	14.9%	11.7%
- Primary MI Only		5.8%	9.1%	3.3%	4.1%	3.3%	5.5%	6.6%	5.4%
- Pool Policy Only		25.7%	19.0%	30.9%	36.0%	33.4%	13.1%	4.5%	0.5%
- Pool Policy and Primary MI		6.9%	2.8%	10.1%	2.0%	2.6%	1.0%	0.4%	0.0%
- Full Recourse		0.3%	0.5%	0.2%	0.3%	0.1%	0.1%	0.5%	2.4%
- Shared Arrangement		0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	3.0%	3.3%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.1%	0.1%	0.4%	0.0%	0.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	39.0%	31.5%	44.7%	42.7%	39.8%	20.5%	14.9%	11.7%
Alt-A with Credit Enhancement	52.6%	44.6%	58.1%	68.6%	67.5%	29.5%	16.9%	2.1%
Economic Fees and Gap								
Wtd Avg Economic Gap	-17.4	-18.0	-17.0	-9.8	-2.7	0.3	6.9	7.1
Wtd Avg Economic Model Fee	61.7	65.4	58.8	46.7	40.7	39.4	27.1	24.1
Wtd Avg Charged Fee	44.3	47.4	41.8	36.9	38.0	39.7	34.0	31.2
Appraisal Waivers								
Appraisal Waiver	1.3%	1.2%	1.4%	2.8%	1.8%	0.5%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.89%	1.03%	4.32%	13.41%	29.08%	50.32%	56.83%	80.39%
Cumulative Default Rate	0.00%	0.00%	0.01%	0.29%	0.34%	0.37%	0.19%	0.19%
Housing Goals								
Low Mod	32.77%	32.67%	32.85%	35.42%	41.77%	42.84%	32.28%	29.42%
Special Affordable	10.02%	10.54%	9.62%	11.11%	13.74%	13.89%	10.02%	8.67%
Underserved	44.84%	47.20%	43.05%	39.76%	36.02%	29.85%	20.10%	16.11%
PMM Low Mod	20.45%	21.72%	19.43%	26.13%	35.76%			
PMM Special Affordable	4.13%	4.69%	3.67%	5.78%	10.89%			
PMM Underserved	41.72%	44.52%	39.46%	37.01%	35.22%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	4.56%	6.57%	2.99%	3.14%	1.99%	1.35%	0.77%	2.98%
Median Valuation Bias for Other Refi	5.30%	7.42%	3.43%	3.45%	2.51%	1.56%	0.56%	1.44%

Single Family Conventional Acquisition Characteristics Interest Only FRM

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		116,144	64,786	51,358	141,242	18,912	5,134	258
Book Volume (\$B)		\$28.2	\$15.7	\$12.5	\$33.3	\$4.1	\$1.0	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		8.9%	8.5%	9.5%	11.4%	11.4%	14.6%	17.3%
OLTV 60.01% - 70.00%		11.8%	11.0%	12.7%	14.1%	15.6%	15.1%	14.7%
OLTV 70.01% - 75.00%		8.2%	8.0%	8.5%	9.0%	11.4%	10.6%	10.6%
OLTV 75.01% - 80.00%		51.1%	47.3%	56.0%	55.6%	50.2%	45.5%	41.5%
OLTV 80.01% - 90.00%		5.8%	6.0%	5.6%	5.7%	7.0%	6.4%	5.8%
OLTV 90.01% - 95.00%		3.6%	4.2%	3.0%	3.0%	4.3%	7.9%	10.0%
OLTV 95.01% - 97.00%		0.2%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		10.3%	14.8%	4.6%	1.1%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.1%	79.4%	76.5%	74.9%	74.6%	74.2%	73.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		8.3%	7.8%	8.8%	10.7%	10.4%	13.5%	17.2%
Comb LTV 60.01% - 70.00%		10.1%	9.5%	10.9%	12.4%	13.9%	13.9%	14.3%
Comb LTV 70.01% - 75.00%		5.9%	5.6%	6.4%	7.3%	9.8%	9.2%	10.6%
Comb LTV 75.01% - 80.00%		20.2%	17.8%	23.1%	26.3%	35.8%	36.8%	39.0%
Comb LTV 80.01% - 90.00%		16.2%	15.3%	17.3%	17.5%	16.9%	12.0%	8.0%
Comb LTV 90.01% - 95.00%		12.3%	12.9%	11.5%	11.5%	11.6%	13.7%	10.9%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.4%	0.2%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		26.6%	30.5%	21.6%	14.2%	1.6%	0.9%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		84.1%	85.2%	82.8%	80.5%	77.5%	76.2%	73.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		8.3%	7.8%	8.8%	10.7%	10.4%	13.5%	17.2%
Comb LTV 60.01% - 70.00%		10.1%	9.5%	10.9%	12.4%	13.9%	13.9%	14.3%
Comb LTV 70.01% - 75.00%		5.9%	5.6%	6.4%	7.3%	9.8%	9.2%	10.6%
Comb LTV 75.01% - 80.00%		20.2%	17.8%	23.1%	26.3%	35.8%	36.8%	39.0%
Comb LTV 80.01% - 90.00%		16.2%	15.3%	17.3%	17.5%	16.9%	12.0%	8.0%
Comb LTV 90.01% - 95.00%		12.3%	12.9%	11.5%	11.5%	11.6%	13.7%	10.9%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.4%	0.2%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	26.6%	30.5%	21.6%	14.2%	1.6%	0.9%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	84.1%	85.2%	82.8%	80.4%	77.5%	76.2%	73.6%	74.7%
Credit Score (Sums to 100%)								
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.9%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%
FICO 580-619	2.1%	2.5%	1.6%	1.9%	3.0%	3.1%	2.4%	2.7%
FICO 620-659	12.4%	13.3%	11.4%	11.3%	12.7%	13.6%	10.3%	10.6%
FICO 660-699	26.1%	26.5%	25.6%	23.5%	22.8%	22.5%	18.9%	19.3%
FICO 700-739	27.0%	26.8%	27.1%	27.2%	25.9%	25.3%	27.8%	21.4%
FICO >= 740	32.1%	30.7%	33.9%	35.6%	35.3%	35.2%	40.1%	45.0%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%
Wtd Avg FICO	713	711	715	717	715	714	722	722
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	86.9%	87.1%	86.7%	88.1%	95.3%	99.8%	100.0%	100.0%
Second/Vacation Home	4.6%	4.1%	5.1%	6.3%	3.7%	0.1%	0.0%	0.0%
Investor Property	8.6%	8.8%	8.2%	5.6%	1.0%	0.1%	0.0%	0.0%
10-K Unit Type (Sums to 100%)								
1 Unit	94.4%	94.1%	94.7%	96.8%	99.6%	99.8%	100.0%	100.0%
2-4 Units	5.6%	5.9%	5.3%	3.2%	0.4%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	12.7%	13.1%	12.2%	11.1%	9.1%	8.9%	8.6%	12.5%
Single Family Homes	87.3%	86.9%	87.8%	88.9%	90.9%	91.1%	91.4%	87.5%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	12.7%	13.1%	12.2%	11.1%	9.1%	8.9%	8.6%	12.5%

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		81.7%	81.0%	82.5%	85.8%	90.6%	90.9%	91.4%	87.5%
2-4 Units		5.6%	5.9%	5.3%	3.1%	0.4%	0.2%	0.0%	0.0%
Condo									
Condo		12.5%	13.0%	12.0%	10.9%	9.0%	8.9%	8.6%	12.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		50.3%	53.1%	46.8%	49.8%	37.5%	48.8%	42.3%	57.8%
Cash-Out Refinance		29.7%	27.9%	32.1%	35.0%	47.0%	30.6%	31.1%	18.9%
Other Refinance		19.9%	19.0%	21.0%	15.2%	15.5%	20.6%	26.6%	23.4%
Origination Type (Sums to 100%)									
TPO Broker		34.9%	36.4%	33.0%	32.0%	19.8%	31.2%	45.3%	14.9%
TPO Correspondent		46.5%	45.6%	47.6%	45.9%	55.8%	36.3%	18.2%	6.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		18.6%	17.9%	19.4%	22.0%	24.4%	32.6%	36.5%	79.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$243,048	\$242,566	\$243,655	\$235,844	\$217,016	\$200,200	\$199,102	\$179,592
Loan Original Note Rate		6.67%	6.68%	6.66%	6.78%	6.11%	6.16%	6.10%	6.74%
Seasoning (Sums to 100%)									
Seasoned		0.2%	0.3%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Non-Seasoned		99.8%	99.7%	100.0%	100.0%	100.0%	99.9%	99.9%	100.0%
ACI									
ACI Probability		1.22%	1.25%	1.18%	0.90%	0.35%	0.40%	0.34%	0.38%
Wtd Avg ACI Score		669	666	672	683	708	704	708	718
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	-0.01	-0.07	0.08	0.16	0.27
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		3.4%	4.3%	2.2%	0.5%	0.4%	0.1%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.8%	2.6%	3.1%	3.4%	4.1%	4.2%	6.3%	12.8%
DTI Ratio > 20 and <= 30		9.5%	8.8%	10.4%	11.6%	15.1%	16.1%	20.6%	20.2%
DTI Ratio > 30 and <= 40		26.3%	25.3%	27.6%	28.1%	30.4%	26.4%	27.9%	28.2%
DTI Ratio > 40 and <= 50		33.1%	33.5%	32.7%	32.6%	29.4%	28.0%	26.1%	21.2%
DTI Ratio > 50		15.1%	17.1%	12.7%	14.3%	19.1%	22.6%	18.1%	17.4%
DTI Ratio Missing		13.1%	12.8%	13.5%	10.0%	2.1%	2.7%	0.9%	0.3%
Wtd Avg DTI Ratio		41.3%	42.0%	40.4%	40.3%	40.1%	41.0%	38.5%	36.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		2.8%	2.6%	3.1%	3.4%	4.1%	4.2%	6.3%	12.8%
DTI Ratio > 20 and <= 30		9.5%	8.8%	10.4%	11.6%	15.1%	16.1%	20.6%	20.2%
DTI Ratio > 30 and <= 40		26.3%	25.3%	27.6%	28.1%	30.4%	26.4%	27.9%	28.2%
DTI Ratio > 40 and <= 50		33.1%	33.5%	32.7%	32.6%	29.4%	28.0%	26.1%	21.2%
DTI Ratio > 50		15.1%	17.1%	12.7%	14.3%	19.1%	22.6%	18.1%	17.4%
DTI Ratio Missing		13.1%	12.8%	13.5%	10.0%	2.1%	2.7%	0.9%	0.3%
Wtd Avg DTI Ratio		41.3%	42.0%	40.4%	40.3%	40.1%	41.0%	38.5%	36.6%
Origination Term (Sums to 100%)									
<= 15 Years		0.0%	0.1%	0.0%	0.1%	0.6%	1.2%	1.5%	5.3%
> 15 Years and <= 25 Years		0.0%	0.0%	0.0%	0.0%	0.1%	0.6%	0.3%	0.0%
> 25 Years and <= 30 Years		99.5%	99.4%	99.5%	99.9%	99.3%	98.2%	98.3%	94.7%
> 30 Years		0.5%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		100.0%	99.9%	100.0%	99.9%	99.4%	98.8%	98.5%	94.7%
Intermediate-Term Fixed Rate (excl Balloon)		0.0%	0.1%	0.0%	0.1%	0.6%	1.2%	1.5%	5.3%
Adjustable Rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.5%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002	
Alt-A		51.6%	50.7%	52.6%	42.5%	5.8%	4.8%	10.7%	0.0%
- Alt-A Low/No Doc		39.2%	38.7%	39.9%	31.0%	3.6%	3.2%	9.1%	0.0%
- Alt-A No Disclosure		2.0%	2.7%	1.2%	1.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		5.7%	5.6%	5.8%	5.6%	0.6%	1.9%	0.3%	0.0%
- Alt-A SISA		2.9%	2.7%	3.2%	2.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		6.4%	7.0%	5.6%	4.1%	0.8%	0.2%	0.0%	0.0%
- Alt-A Stated Income		22.2%	20.7%	24.1%	17.8%	2.2%	1.1%	8.8%	0.0%
Alt-A Full Doc (by SFC)		11.6%	11.0%	12.4%	11.3%	1.7%	0.8%	1.6%	0.0%
Alt-A Deals (no SFC)		0.7%	1.0%	0.3%	0.2%	0.5%	0.8%	0.0%	0.0%
My Community Mortgage		9.1%	13.6%	3.4%	0.4%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total		54.0%	52.4%	56.1%	42.7%	8.5%	6.4%	9.3%	0.0%
- Select Lender Programs Non-Full Doc		14.8%	13.6%	16.2%	11.6%	4.9%	3.4%	0.2%	0.0%
- Other Low/No Doc		39.3%	38.8%	39.9%	31.1%	3.5%	3.0%	9.1%	0.0%
Subprime Deals									
Subprime		0.1%	0.2%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.1%	0.2%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		48.0%	48.5%	47.4%	57.0%	94.1%	95.1%	87.1%	100.0%
Investor Channel		52.0%	51.5%	52.6%	43.0%	5.9%	4.9%	12.9%	0.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		37.2%	35.4%	39.3%	35.2%	21.0%	18.4%	14.0%	12.2%
- 75/20/05		0.7%	0.8%	0.7%	0.5%	0.9%	1.0%	0.5%	0.7%
- 75/25/00		0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.6%	5.6%	7.8%	8.4%	7.3%	6.9%	6.7%	2.2%
- 80/15/05		6.7%	6.4%	7.1%	8.0%	6.0%	7.1%	6.7%	9.4%
- 80/20/00		0.4%	0.4%	0.3%	0.1%	0.0%	0.1%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other		22.6%	22.0%	23.4%	18.3%	6.8%	3.3%	0.0%	0.0%
Subordinate Financing - Enhanced									

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	38.7%	37.0%	40.8%	37.2%	24.5%	31.0%	26.0%	27.1%	
- 75/25/00	1.0%	1.1%	1.0%	0.8%	1.1%	1.7%	0.9%	1.3%	
- 80/10/10	0.7%	0.8%	0.7%	0.6%	0.2%	0.0%	0.0%	0.0%	
- 80/15/05	9.0%	8.1%	10.2%	10.6%	9.1%	10.2%	9.7%	5.1%	
- 80/20/00	8.7%	8.4%	9.1%	9.4%	6.7%	10.2%	9.0%	12.1%	
- 90/05/05	15.1%	14.8%	15.6%	11.3%	1.6%	1.0%	0.1%	0.0%	
- Other	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	
- Other	4.0%	3.8%	4.3%	4.5%	5.7%	7.8%	6.3%	8.6%	
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)									
Midwest	8.7%	8.4%	9.0%	9.7%	13.9%	13.5%	7.2%	8.6%	
Northeast	14.4%	13.6%	15.4%	14.1%	13.0%	11.0%	8.2%	14.7%	
Southeast	28.3%	28.3%	28.2%	30.4%	34.0%	30.2%	37.2%	59.1%	
Southwest	14.6%	14.5%	14.7%	15.5%	14.9%	14.4%	9.8%	10.2%	
West	34.1%	35.2%	32.7%	30.3%	24.2%	30.9%	37.6%	7.3%	
Census Region (Sums to 100%)									
New England	4.2%	3.8%	4.6%	4.1%	4.1%	3.7%	1.4%	1.2%	
Middle Atlantic	9.9%	9.4%	10.5%	9.5%	8.3%	5.8%	3.9%	2.5%	
East North Central	6.8%	6.5%	7.1%	7.6%	10.6%	9.3%	5.6%	7.8%	
East South Central	1.7%	1.6%	1.9%	2.1%	1.8%	2.4%	2.6%	2.7%	
South Atlantic	26.9%	27.0%	26.7%	28.7%	32.6%	28.0%	35.1%	56.4%	
West North Central	2.8%	2.8%	2.9%	3.0%	4.7%	5.4%	2.6%	2.4%	
West South Central	2.0%	1.8%	2.3%	2.4%	2.4%	3.3%	3.2%	3.1%	
Mountain	15.5%	15.7%	15.1%	15.8%	13.8%	13.0%	8.8%	6.7%	
Pacific	30.2%	31.2%	29.0%	26.5%	21.5%	27.7%	34.3%	6.1%	
US Territories	0.1%	0.1%	0.0%	0.0%	0.3%	1.3%	2.4%	11.0%	
Top 10 States									
01) CA	21.5%	21.9%	21.0%	18.9%	15.2%	21.3%	27.8%	5.5%	
02) FL	11.2%	11.3%	11.0%	11.8%	14.0%	9.9%	10.8%	16.6%	
03) AZ	6.1%	6.2%	6.0%	6.7%	6.7%	4.2%	1.8%	1.5%	
04) WA	4.9%	5.2%	4.4%	4.1%	3.5%	2.9%	2.2%	0.4%	
05) MD	4.7%	4.8%	4.5%	4.8%	4.8%	3.3%	2.6%	3.5%	
06) NY	4.5%	4.3%	4.6%	4.0%	3.0%	2.2%	2.2%	0.0%	

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) VA		4.3%	4.4%	4.1%	4.5%	6.2%	5.4%	5.9%	10.8%
08) NJ		4.1%	3.9%	4.5%	4.1%	3.7%	2.4%	0.8%	0.8%
09) IL		3.5%	3.5%	3.5%	3.1%	2.6%	1.8%	1.2%	3.3%
10) CO		3.2%	3.2%	3.2%	3.6%	3.3%	4.3%	2.9%	3.4%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		34.2%	30.9%	38.4%	40.3%	42.9%	41.8%	64.5%	12.5%
02) INDYMAC BANCORP INC		9.8%	9.0%	10.8%	8.0%	0.0%	0.0%	0.0%	0.0%
03) SUNTRUST BANKS INC		8.0%	8.0%	8.0%	8.2%	14.4%	8.7%	0.0%	0.0%
04) CITIGROUP INC		7.1%	7.5%	6.6%	8.1%	0.0%	0.0%	0.0%	0.0%
05) LEHMAN BROTHERS HOLDINGS INC		5.4%	5.7%	5.0%	4.1%	0.0%	0.0%	0.0%	0.0%
06) FIRST HORIZON NATIONAL CORPORATION		4.4%	4.6%	4.1%	2.4%	0.7%	3.6%	0.2%	0.0%
07) WASHINGTON MUTUAL INC		3.8%	5.0%	2.3%	2.4%	0.0%	0.0%	0.0%	2.0%
08) OHIO SAVINGS FINANCIAL CORPORATION		3.6%	3.5%	3.7%	3.3%	15.1%	12.6%	0.0%	0.0%
09) JP MORGAN CHASE & CO		3.3%	3.0%	3.7%	3.5%	1.0%	0.5%	0.0%	0.0%
10) FLAGSTAR BANCORP INC		3.3%	4.2%	2.1%	1.7%	3.8%	6.8%	5.3%	6.3%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.1%	32.0%	39.0%	40.4%	42.3%	43.9%	64.5%	12.5%
02) INDYMAC BANCORP INC		10.7%	10.0%	11.5%	8.3%	0.0%	0.0%	0.0%	0.0%
03) SUNTRUST BANKS INC		8.4%	8.6%	8.0%	8.2%	14.4%	8.7%	0.0%	0.0%
04) CITIGROUP INC		7.1%	7.5%	6.6%	8.4%	0.3%	0.1%	0.7%	1.6%
05) JP MORGAN CHASE & CO		6.5%	5.6%	7.5%	6.4%	7.5%	2.4%	0.1%	0.0%
06) LEHMAN BROTHERS HOLDINGS INC		4.4%	4.5%	4.3%	3.9%	0.0%	0.0%	0.0%	0.0%
07) FIRST HORIZON NATIONAL CORPORATION		4.4%	4.6%	4.1%	2.4%	0.7%	3.6%	0.2%	0.0%
08) WASHINGTON MUTUAL INC		3.8%	5.0%	2.3%	2.4%	0.0%	1.9%	0.0%	2.0%
09) FLAGSTAR BANCORP INC		3.3%	4.2%	2.1%	1.5%	3.7%	6.8%	5.3%	6.3%
10) NATIONAL CITY CORPORATION		2.1%	2.6%	1.5%	1.2%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		60.2%	66.4%	52.4%	64.7%	83.2%	83.0%	84.9%	82.6%
Credit Enhancement		39.8%	33.6%	47.6%	35.3%	16.8%	17.0%	15.1%	17.4%
- Primary MI Only		18.2%	24.0%	10.9%	7.4%	10.2%	11.9%	14.6%	14.5%
- Pool Policy Only		19.9%	8.3%	34.5%	25.0%	3.2%	3.0%	0.2%	0.0%
- Pool Policy and Primary MI		1.7%	1.3%	2.2%	2.3%	0.2%	0.4%	0.1%	0.0%
- Full Recourse		0.0%	0.0%	0.0%	0.4%	0.0%	0.1%	0.1%	1.9%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	2.5%	0.5%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.2%	0.7%	1.1%	0.1%	1.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	39.8%	33.6%	47.6%	35.3%	16.8%	17.0%	15.1%	17.4%
Alt-A with Credit Enhancement	48.6%	27.7%	74.0%	67.3%	57.4%	75.2%	23.9%	
Economic Fees and Gap								
Wtd Avg Economic Gap	-23.1	-26.1	-19.4	-14.9	-16.6	-8.1	-6.4	-1.8
Wtd Avg Economic Model Fee	59.6	65.3	52.5	45.0	40.8	34.4	32.9	28.9
Wtd Avg Charged Fee	36.5	39.2	33.1	30.1	24.1	26.3	26.5	27.1
Appraisal Waivers								
Appraisal Waiver	1.8%	1.6%	2.0%	2.1%	3.5%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.76%	0.71%	3.08%	12.61%	19.68%	45.38%	57.62%	81.60%
Cumulative Default Rate	0.00%	0.00%	0.01%	0.15%	0.13%	0.40%	0.77%	0.25%
Housing Goals								
Low Mod	40.17%	42.32%	37.47%	38.73%	44.91%	47.47%	40.94%	33.72%
Special Affordable	14.63%	15.57%	13.46%	13.52%	15.74%	17.29%	15.34%	12.79%
Underserved	44.72%	46.15%	42.88%	38.56%	30.52%	26.59%	25.82%	27.13%
PMM Low Mod	36.79%	42.14%	28.69%	28.82%	38.52%			
PMM Special Affordable	12.00%	14.26%	8.58%	7.74%	13.03%			
PMM Underserved	41.27%	43.20%	38.35%	34.15%	26.85%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.99%	7.23%	4.72%	3.96%	3.44%	1.80%	1.97%	5.72%
Median Valuation Bias for Other Refi	7.41%	8.53%	6.08%	5.46%	3.84%	2.59%	0.56%	5.12%

Single Family Conventional Acquisition Characteristics Alt-A

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		328,506	172,158	156,348	458,113	402,324	613,199	444,057
Book Volume (\$B)		\$66.8	\$34.3	\$32.5	\$84.7	\$67.6	\$100.9	\$68.0
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		13.4%	13.6%	13.1%	16.3%	17.5%	22.8%	16.6%
OLTV 60.01% - 70.00%		12.9%	13.0%	12.8%	14.1%	15.3%	16.7%	14.2%
OLTV 70.01% - 75.00%		9.7%	9.8%	9.6%	9.9%	11.4%	12.3%	12.4%
OLTV 75.01% - 80.00%		50.1%	49.2%	51.0%	48.5%	40.1%	29.7%	32.8%
OLTV 80.01% - 90.00%		6.8%	7.3%	6.3%	7.5%	9.9%	11.2%	15.1%
OLTV 90.01% - 95.00%		3.1%	3.3%	2.8%	3.1%	4.5%	5.3%	6.3%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.5%
OLTV 97.01% - 100.00%		3.9%	3.6%	4.2%	0.6%	1.1%	1.8%	1.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.0%	74.9%	75.0%	73.3%	73.2%	71.3%	74.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		12.3%	12.4%	12.1%	15.3%	16.6%	22.3%	16.4%
Comb LTV 60.01% - 70.00%		11.6%	11.7%	11.4%	13.4%	15.0%	16.6%	14.1%
Comb LTV 70.01% - 75.00%		8.0%	7.9%	8.0%	9.3%	11.1%	12.2%	12.4%
Comb LTV 75.01% - 80.00%		21.5%	20.9%	22.2%	31.7%	36.8%	28.3%	30.8%
Comb LTV 80.01% - 90.00%		15.4%	15.9%	14.8%	15.2%	12.9%	12.4%	16.2%
Comb LTV 90.01% - 95.00%		9.0%	9.4%	8.6%	7.8%	5.6%	6.0%	7.4%
Comb LTV 95.01% - 97.00%		0.4%	0.3%	0.4%	0.1%	0.2%	0.2%	0.4%
Comb LTV 97.01% - 100.00%		21.9%	21.4%	22.4%	7.2%	1.7%	2.1%	2.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		80.9%	80.8%	81.0%	76.5%	74.2%	71.8%	74.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		12.3%	12.4%	12.1%	15.3%	16.6%	22.3%	16.4%
Comb LTV 60.01% - 70.00%		11.6%	11.7%	11.4%	13.4%	15.0%	16.6%	14.1%
Comb LTV 70.01% - 75.00%		8.0%	7.9%	8.0%	9.3%	11.1%	12.2%	12.4%
Comb LTV 75.01% - 80.00%		21.5%	20.9%	22.2%	31.7%	36.8%	28.3%	30.8%
Comb LTV 80.01% - 90.00%		15.4%	15.9%	14.8%	15.2%	12.9%	12.4%	16.2%
Comb LTV 90.01% - 95.00%		9.0%	9.4%	8.6%	7.8%	5.6%	6.0%	7.4%
Comb LTV 95.01% - 97.00%		0.4%	0.3%	0.4%	0.1%	0.2%	0.2%	0.4%

Single Family Conventional Acquisition Characteristics Alt-A

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	21.9%	21.4%	22.4%	18.5%	7.2%	1.7%	2.1%	2.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	80.9%	80.8%	81.0%	80.2%	76.5%	74.2%	71.8%	74.9%
Credit Score (Sums to 100%)								
FICO < 550	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.2%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.3%
FICO 580-619	0.8%	0.7%	0.8%	0.7%	0.6%	1.1%	1.2%	1.7%
FICO 620-659	11.4%	11.8%	10.9%	10.0%	6.9%	7.8%	9.1%	11.2%
FICO 660-699	28.5%	29.0%	27.9%	26.8%	23.5%	25.0%	25.4%	27.5%
FICO 700-739	27.9%	28.2%	27.5%	28.7%	31.0%	32.3%	29.5%	28.9%
FICO >= 740	31.2%	29.9%	32.4%	33.5%	37.8%	33.2%	34.2%	29.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%	0.6%
Wtd Avg FICO	713	712	715	717	723	717	717	711
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	50.2%	55.0%	45.1%	51.1%	47.5%	49.3%	65.1%	73.3%
Intermediate-term, fixed-rate	2.6%	3.4%	1.7%	3.3%	5.5%	8.5%	15.5%	14.3%
Adjustable-rate	4.8%	1.9%	7.8%	4.5%	8.2%	15.4%	14.9%	7.8%
Interest Only adjustable-rate	20.7%	16.4%	25.3%	23.1%	31.1%	22.7%	3.6%	1.5%
Negative Amortization	0.0%	0.0%	0.0%	5.5%	7.5%	3.9%	0.9%	3.0%
Interest Only fixed-rate	21.8%	23.3%	20.2%	12.5%	0.3%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	77.5%	77.3%	77.7%	78.0%	75.8%	78.9%	85.6%	86.1%
Second/Vacation Home	4.5%	4.2%	4.8%	5.6%	5.9%	4.5%	3.3%	2.7%
Investor Property	18.0%	18.4%	17.5%	16.4%	18.3%	16.6%	11.1%	11.2%
10-K Unit Type (Sums to 100%)								
1 Unit	89.8%	89.1%	90.6%	92.1%	91.8%	90.2%	90.8%	90.1%
2-4 Units	10.2%	10.9%	9.4%	7.9%	8.2%	9.8%	9.2%	9.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.7%	9.9%	11.5%	11.8%	12.5%	10.4%	9.0%	7.9%
Single Family Homes	89.3%	90.1%	88.5%	88.2%	87.5%	89.6%	91.0%	92.1%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%	0.5%
Condo/Coop	10.7%	9.9%	11.5%	11.8%	12.5%	10.4%	9.0%	7.9%

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		79.1%	79.2%	79.1%	80.3%	79.2%	79.6%	81.5%	81.7%
2-4 Units		10.2%	10.9%	9.4%	7.9%	8.2%	9.8%	9.2%	9.9%
Condo									
Condo		10.3%	9.7%	11.0%	11.7%	12.4%	10.4%	8.9%	7.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		42.6%	41.3%	44.0%	51.6%	53.1%	53.1%	37.4%	44.1%
Cash-Out Refinance		37.3%	38.7%	35.8%	34.5%	32.8%	28.8%	31.9%	28.3%
Other Refinance		20.1%	19.9%	20.2%	13.9%	14.0%	18.1%	30.7%	27.6%
Origination Type (Sums to 100%)									
TPO Broker		27.0%	26.1%	28.0%	27.6%	21.8%	23.9%	34.5%	40.8%
TPO Correspondent		37.4%	36.7%	38.1%	32.0%	24.1%	20.6%	18.5%	19.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		35.6%	37.2%	33.9%	40.4%	54.1%	55.5%	47.0%	39.9%
Origination Amount and Rate									
Avg Origination Loan Amount		\$204,574	\$199,959	\$209,656	\$200,076	\$185,667	\$170,354	\$165,612	\$154,039
Loan Original Note Rate		6.68%	6.75%	6.60%	6.47%	5.67%	5.87%	6.11%	7.01%
Seasoning (Sums to 100%)									
Seasoned		6.6%	3.8%	9.6%	5.1%	2.4%	4.4%	2.4%	3.8%
Non-Seasoned		93.4%	96.2%	90.4%	94.9%	97.6%	95.6%	97.6%	96.2%
ACI									
ACI Probability		1.42%	1.35%	1.50%	1.19%	0.83%	1.00%	1.00%	1.34%
Wtd Avg ACI Score		656	657	656	665	677	672	679	666
Credit Premium									
Wtd Avg Credit Premium		0.02	0.01	0.04	0.05	0.08	-0.10	0.02	0.08
Credit Premium > 1.5		0.4%	0.0%	0.8%	0.3%	0.4%	0.2%	0.7%	1.1%
Prepay Premium									
Prepay Premium		10.8%	11.3%	10.2%	12.1%	9.9%	8.3%	7.4%	7.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.3%	4.1%	4.4%	4.7%	6.1%	9.6%	11.4%	9.8%
DTI Ratio > 20 and <= 30		10.9%	10.7%	11.1%	11.9%	14.6%	15.5%	18.0%	17.1%
DTI Ratio > 30 and <= 40		25.6%	25.8%	25.4%	27.7%	30.2%	26.1%	23.2%	22.2%
DTI Ratio > 40 and <= 50		28.3%	29.0%	27.5%	27.9%	23.7%	18.6%	15.1%	14.2%
DTI Ratio > 50		5.7%	6.0%	5.4%	5.7%	5.3%	7.1%	10.1%	10.3%
DTI Ratio Missing		25.2%	24.3%	26.1%	22.2%	20.1%	23.1%	22.2%	26.4%
Wtd Avg DTI Ratio		38.1%	38.3%	37.8%	37.6%	36.3%	35.1%	34.8%	35.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics Alt-A

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.3%	4.1%	4.4%	4.7%	6.1%	9.6%	11.4%	9.8%
DTI Ratio > 20 and <= 30		10.9%	10.7%	11.1%	11.9%	14.6%	15.5%	18.0%	17.1%
DTI Ratio > 30 and <= 40		25.6%	25.8%	25.4%	27.7%	30.2%	26.1%	23.2%	22.2%
DTI Ratio > 40 and <= 50		28.3%	29.0%	27.5%	27.9%	23.7%	18.6%	15.1%	14.2%
DTI Ratio > 50		5.7%	6.0%	5.4%	5.7%	5.3%	7.1%	10.1%	10.3%
DTI Ratio Missing		25.2%	24.3%	26.1%	22.2%	20.1%	23.1%	22.2%	26.4%
Wtd Avg DTI Ratio		38.1%	38.3%	37.8%	37.6%	36.3%	35.1%	34.8%	35.2%
Origination Term (Sums to 100%)									
<= 15 Years		2.6%	3.4%	1.7%	3.3%	5.5%	8.5%	15.5%	14.4%
> 15 Years and <= 25 Years		0.7%	0.8%	0.6%	0.6%	0.9%	1.1%	1.9%	1.6%
> 25 Years and <= 30 Years		96.1%	95.0%	97.3%	95.8%	93.5%	89.8%	82.5%	83.9%
> 30 Years		0.6%	0.8%	0.3%	0.3%	0.1%	0.7%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		71.9%	78.2%	65.2%	63.6%	47.7%	49.4%	65.2%	73.3%
Intermediate-Term Fixed Rate (excl Balloon)		2.5%	3.4%	1.6%	3.3%	5.4%	8.5%	15.0%	13.8%
Adjustable Rate		25.5%	18.4%	33.1%	33.1%	46.8%	42.1%	19.3%	12.3%
Balloon		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.5%	0.6%
Various Product Types									
Second		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.6%	0.8%	0.3%	0.3%	0.1%	0.7%	0.0%	0.1%
Hybrid Arm		25.3%	18.1%	32.8%	27.3%	38.8%	27.1%	15.1%	9.3%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.8%	0.7%	0.9%	2.0%	7.3%	8.3%	4.1%	2.7%
- 5/1 Hybrid Arm		18.4%	12.8%	24.3%	19.9%	25.9%	16.2%	9.1%	5.9%
- 7/1 Hybrid Arm		4.1%	2.5%	5.7%	3.4%	3.5%	2.0%	1.7%	0.5%
- 10/1 Hybrid Arm		2.0%	2.2%	1.9%	1.9%	2.1%	0.7%	0.3%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	5.5%	7.5%	3.9%	0.9%	3.0%
Interest Only		42.5%	39.7%	45.5%	35.7%	31.4%	22.8%	3.6%	1.5%
- Interest Only ARM		20.7%	16.4%	25.3%	23.1%	31.1%	22.7%	3.6%	1.5%
- Interest Only FRM		21.8%	23.3%	20.2%	12.5%	0.3%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc		71.6%	73.8%	66.3%	66.1%	73.2%	71.3%	77.8%
- Alt-A No Disclosure		3.8%	5.4%	2.0%	0.7%	0.1%	0.0%	0.0%
- Alt-A NINA		12.3%	11.7%	14.4%	23.7%	26.9%	24.0%	25.5%
- Alt-A SISA		7.1%	7.2%	6.1%	0.3%	0.0%	0.0%	0.0%
- Alt-A No Ratio		10.5%	12.0%	7.2%	6.6%	7.5%	8.2%	11.9%
- Alt-A Stated Income		37.7%	37.6%	36.5%	34.9%	38.7%	39.1%	40.3%
Alt-A Full Doc (by SFC)		21.0%	17.9%	20.8%	17.5%	14.6%	5.3%	1.5%
Alt-A Deals (no SFC)		7.4%	8.3%	12.9%	16.4%	12.2%	23.4%	20.7%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		72.5%	74.5%	66.8%	66.2%	73.2%	72.4%	77.8%
- Select Lender Programs Non-Full Doc		0.9%	0.7%	0.5%	0.5%	1.5%	3.4%	6.3%
- Other Low/No Doc		71.6%	73.8%	66.3%	65.7%	71.7%	68.9%	71.5%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		6.4%	6.4%	5.8%	9.3%	16.1%	20.6%	26.3%
Investor Channel		93.6%	93.6%	94.2%	90.7%	83.9%	79.4%	73.7%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		35.0%	34.8%	34.2%	20.9%	6.0%	2.1%	1.8%
- 75/20/05		0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.4%	4.6%	5.0%	4.6%	1.9%	1.2%	1.4%
- 80/15/05		3.8%	3.9%	4.6%	3.3%	1.9%	0.8%	0.3%
- 80/20/00		0.2%	0.2%	0.4%	0.5%	0.1%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		26.2%	25.8%	23.9%	12.3%	1.9%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Alt-A

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	36.7%	36.2%	37.2%	36.2%	27.8%	21.6%	14.4%	11.8%	
- 75/25/00	0.6%	0.7%	0.6%	0.6%	0.4%	0.3%	0.2%	0.2%	
- 80/10/10	0.8%	0.8%	0.8%	0.7%	0.2%	0.2%	0.2%	0.2%	
- 80/15/05	7.2%	7.1%	7.3%	7.7%	7.3%	4.4%	3.0%	3.5%	
- 80/20/00	6.1%	6.0%	6.2%	6.9%	5.1%	4.0%	2.0%	2.0%	
- 90/05/05	17.2%	16.9%	17.4%	16.0%	10.5%	8.4%	4.7%	4.0%	
- Other	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	4.7%	4.6%	4.8%	4.2%	4.3%	4.2%	4.3%	2.0%	
EA/TPR									
EA/TPR	0.6%	0.7%	0.5%	0.2%	0.0%	0.0%	0.0%	0.0%	0.4%
- EA I	0.3%	0.2%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.2%
- EA/TPR II	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.2%
- EA/TPR III	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	11.0%	11.0%	10.9%	11.6%	11.4%	11.0%	11.4%	11.6%	
Northeast	17.8%	17.9%	17.7%	16.3%	16.7%	18.7%	19.2%	20.0%	
Southeast	25.1%	25.4%	24.7%	26.8%	24.1%	20.4%	18.2%	18.9%	
Southwest	15.1%	14.5%	15.8%	15.5%	15.3%	13.9%	13.2%	14.1%	
West	31.0%	31.1%	30.8%	29.8%	32.5%	36.0%	37.9%	35.5%	
Census Region (Sums to 100%)									
New England	4.9%	4.8%	5.1%	4.7%	5.1%	5.8%	5.9%	5.7%	
Middle Atlantic	12.4%	12.7%	12.1%	11.1%	10.9%	12.4%	12.9%	13.8%	
East North Central	9.2%	9.3%	9.1%	9.7%	9.4%	8.7%	9.3%	9.9%	
East South Central	2.5%	2.6%	2.4%	2.6%	2.0%	2.1%	1.9%	2.1%	
South Atlantic	22.8%	23.1%	22.6%	24.5%	22.3%	18.5%	16.5%	17.0%	
West North Central	3.1%	3.1%	3.2%	3.3%	3.5%	3.5%	3.4%	3.0%	
West South Central	5.0%	5.0%	5.1%	5.0%	4.1%	4.2%	4.1%	4.7%	
Mountain	12.2%	11.5%	12.8%	12.9%	14.3%	12.5%	10.3%	10.6%	
Pacific	27.6%	27.8%	27.4%	25.9%	27.9%	32.0%	35.4%	33.0%	
US Territories	0.2%	0.2%	0.3%	0.1%	0.4%	0.2%	0.2%	0.3%	
Top 10 States									
01) CA	21.6%	21.7%	21.5%	20.1%	22.0%	26.4%	30.4%	27.9%	
02) FL	10.7%	10.7%	10.6%	11.4%	10.7%	8.2%	6.8%	7.5%	
03) NY	5.6%	5.6%	5.6%	4.8%	4.9%	6.2%	7.0%	7.6%	
04) NJ	4.6%	4.8%	4.5%	4.3%	4.1%	4.3%	4.2%	4.2%	
05) AZ	4.2%	4.0%	4.4%	4.7%	5.3%	3.8%	2.9%	2.9%	
06) IL	4.2%	4.2%	4.1%	4.2%	4.2%	4.0%	4.4%	4.3%	

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07)	TX	3.8%	3.8%	3.9%	3.2%	3.2%	3.1%	3.6%
08)	WA	3.3%	3.3%	3.2%	3.3%	3.1%	2.7%	2.7%
09)	MD	2.8%	2.9%	2.9%	2.7%	2.4%	2.1%	1.7%
10)	VA	2.8%	2.7%	3.3%	3.2%	2.7%	2.3%	2.0%
Top 10 Sellers								
01)	COUNTRYWIDE FINANCIAL CORPORATION	37.1%	36.7%	40.3%	36.0%	34.9%	27.9%	36.2%
02)	LEHMAN BROTHERS HOLDINGS INC	11.2%	10.3%	10.3%	14.5%	16.8%	10.0%	5.7%
03)	INDYMAC BANCORP INC	10.0%	10.0%	8.4%	5.4%	6.1%	7.7%	8.0%
04)	JP MORGAN CHASE & CO	8.1%	5.3%	3.6%	4.8%	0.7%	0.6%	0.6%
05)	WASHINGTON MUTUAL INC	7.9%	8.9%	6.1%	6.1%	9.6%	10.8%	13.8%
06)	OHIO SAVINGS FINANCIAL CORPORATION	2.5%	2.8%	3.5%	5.8%	3.2%	2.7%	2.6%
07)	SUNTRUST BANKS INC	2.3%	2.0%	4.0%	1.3%	0.5%	0.6%	0.5%
08)	CAPITAL ONE FINANCIAL CORPORATION	2.1%	1.9%	1.2%	1.2%	3.3%	3.6%	5.8%
09)	MORGAN STANLEY & COMPANY INC	2.1%	0.8%	3.2%	3.3%	1.5%	0.0%	0.0%
10)	CREDIT SUISSE GROUP	1.7%	3.2%	0.4%	1.0%	1.6%	4.3%	7.5%
Top 10 Servicers								
01)	COUNTRYWIDE FINANCIAL CORPORATION	38.1%	38.1%	41.1%	35.8%	30.0%	28.7%	36.8%
02)	INDYMAC BANCORP INC	11.0%	11.1%	8.6%	5.4%	5.8%	7.2%	8.0%
03)	JP MORGAN CHASE & CO	10.5%	6.2%	7.4%	9.2%	5.0%	5.1%	4.5%
04)	LEHMAN BROTHERS HOLDINGS INC	9.6%	7.7%	9.4%	14.2%	16.6%	5.1%	4.2%
05)	WASHINGTON MUTUAL INC	8.0%	9.1%	6.0%	5.6%	9.5%	14.3%	17.2%
06)	SUNTRUST BANKS INC	2.6%	2.5%	4.1%	1.6%	0.5%	0.6%	0.6%
07)	NATIONAL CITY CORPORATION	1.8%	2.6%	2.5%	4.5%	1.2%	1.0%	1.1%
08)	CAPITAL ONE FINANCIAL CORPORATION	1.8%	2.3%	1.2%	1.1%	3.5%	3.5%	5.5%
09)	WELLS FARGO & COMPANY	1.5%	0.7%	3.2%	7.5%	6.9%	7.0%	1.3%
10)	BANK OF AMERICA CORPORATION	1.4%	1.2%	1.8%	0.4%	0.1%	2.8%	0.2%
Credit Enhancement (Sums to 100%)								
	No Credit Enhancement	61.4%	73.6%	48.0%	51.2%	69.0%	70.2%	65.2%
	Credit Enhancement	38.6%	26.4%	52.0%	48.8%	31.0%	29.8%	34.8%
	- Primary MI Only	9.3%	12.0%	6.9%	6.3%	8.7%	10.8%	13.5%
	- Pool Policy Only	25.0%	12.3%	40.9%	37.9%	17.3%	11.3%	12.1%
	- Pool Policy and Primary MI	4.2%	1.9%	3.7%	4.2%	3.6%	3.2%	5.2%
	- Full Recourse	0.1%	0.1%	0.3%	0.3%	0.1%	3.8%	3.4%
	- Shared Arrangement	0.0%	0.0%	0.2%	0.1%	1.0%	0.4%	0.1%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.5%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile									
	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				87.4%	89.9%	15.4%	59.7%	31.0%	
Interest Only with Credit Enhancement				68.2%	67.4%	29.6%	17.0%	2.1%	
Alt-A with Credit Enhancement				52.0%	48.8%	31.0%	29.8%	34.8%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.4	-13.5	-13.3	-7.1	-0.4	5.4	7.5	4.1	
Wtd Avg Economic Model Fee	56.8	59.8	53.6	46.1	41.0	36.7	32.7	36.4	
Wtd Avg Charged Fee	43.4	46.3	40.2	39.0	40.6	42.1	40.2	40.5	
Appraisal Waivers									
Appraisal Waiver	0.1%	0.2%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	2.33%	1.04%	3.69%	14.02%	29.64%	48.50%	62.39%	82.29%	
Cumulative Default Rate	0.00%	0.00%	0.01%	0.27%	0.42%	0.55%	0.61%	1.15%	
Housing Goals									
Low Mod	38.18%	38.57%	37.75%	41.01%	43.12%	44.13%	42.42%	42.77%	
Special Affordable	16.13%	16.64%	15.58%	18.16%	18.58%	18.56%	16.81%	18.13%	
Underserved	48.96%	50.04%	47.75%	46.44%	45.35%	40.08%	37.34%	40.08%	
PMM Low Mod	20.72%	20.20%	21.24%	27.47%	28.58%				
PMM Special Affordable	4.65%	4.47%	4.83%	7.37%	8.11%				
PMM Underserved	40.42%	41.47%	39.37%	38.60%	37.05%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	5.59%	6.25%	4.78%	4.30%	2.88%	2.31%	2.66%	6.09%	
Median Valuation Bias for Other Refi	5.67%	7.30%	4.14%	4.08%	2.02%	1.09%	0.33%	2.30%	

**Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		223,048	118,662	104,386	358,570	290,711	281,368	427,628
Book Volume (\$B)		\$47.8	\$25.3	\$22.5	\$74.8	\$56.0	\$49.5	\$71.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		14.1%	14.4%	13.7%	14.5%	18.2%	20.9%	24.9%
OLTV 60.01% - 70.00%		14.5%	14.6%	14.5%	15.3%	15.6%	17.2%	18.5%
OLTV 70.01% - 75.00%		10.4%	10.5%	10.3%	10.1%	10.6%	12.3%	13.1%
OLTV 75.01% - 80.00%		48.2%	47.5%	48.9%	49.9%	44.1%	33.4%	24.7%
OLTV 80.01% - 90.00%		7.0%	7.4%	6.5%	6.5%	7.8%	10.3%	11.5%
OLTV 90.01% - 95.00%		3.1%	3.3%	2.9%	3.1%	3.6%	5.2%	5.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		2.7%	2.3%	3.2%	0.5%	0.2%	0.7%	1.9%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.3%	74.2%	74.5%	73.7%	72.4%	71.8%	70.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.2%	13.5%	12.9%	13.7%	17.1%	19.9%	24.3%
Comb LTV 60.01% - 70.00%		13.0%	13.2%	12.8%	13.6%	14.8%	17.0%	18.4%
Comb LTV 70.01% - 75.00%		8.6%	8.6%	8.6%	8.7%	10.1%	12.1%	13.0%
Comb LTV 75.01% - 80.00%		22.0%	21.9%	22.0%	23.7%	30.2%	31.2%	23.4%
Comb LTV 80.01% - 90.00%		15.8%	16.3%	15.2%	15.4%	14.8%	12.9%	12.7%
Comb LTV 90.01% - 95.00%		8.7%	9.0%	8.3%	9.6%	8.1%	6.0%	6.0%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.1%
Comb LTV 97.01% - 100.00%		18.5%	17.3%	19.8%	15.2%	4.7%	0.9%	2.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		79.7%	79.5%	80.0%	79.0%	75.2%	72.6%	70.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.2%	13.5%	12.9%	13.7%	17.1%	19.9%	24.3%
Comb LTV 60.01% - 70.00%		13.0%	13.2%	12.8%	13.6%	14.8%	17.0%	18.4%
Comb LTV 70.01% - 75.00%		8.6%	8.6%	8.6%	8.7%	10.1%	12.1%	13.0%
Comb LTV 75.01% - 80.00%		22.0%	21.9%	22.0%	23.7%	30.2%	31.2%	23.4%
Comb LTV 80.01% - 90.00%		15.8%	16.3%	15.2%	15.4%	14.8%	12.9%	12.7%
Comb LTV 90.01% - 95.00%		8.7%	9.0%	8.3%	9.6%	8.1%	6.0%	6.0%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	18.5%	17.3%	19.8%	15.2%	4.7%	0.9%	2.1%	1.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	79.7%	79.5%	80.0%	79.0%	75.2%	72.6%	70.9%	73.8%
Credit Score (Sums to 100%)								
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.2%
FICO 550-579	0.1%	0.1%	0.2%	0.1%	0.1%	0.2%	0.2%	0.3%
FICO 580-619	0.4%	0.4%	0.6%	0.4%	0.4%	0.9%	0.9%	1.3%
FICO 620-659	10.5%	10.7%	10.3%	8.9%	5.5%	6.7%	7.7%	9.4%
FICO 660-699	30.2%	30.2%	30.2%	27.8%	23.6%	24.7%	25.9%	26.9%
FICO 700-739	29.5%	29.9%	29.1%	31.2%	34.1%	34.3%	31.6%	30.4%
FICO >= 740	29.1%	28.7%	29.6%	31.5%	36.3%	33.0%	33.4%	31.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.7%
Wtd Avg FICO	713	713	713	716	723	719	718	714
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	51.4%	53.7%	48.7%	52.9%	51.9%	53.3%	66.4%	72.9%
Intermediate-term, fixed-rate	2.2%	2.4%	1.9%	3.6%	6.4%	10.4%	17.3%	16.1%
Adjustable-rate	2.0%	1.8%	2.2%	3.5%	7.0%	14.1%	12.4%	5.9%
Interest Only adjustable-rate	21.3%	18.0%	25.0%	22.7%	28.2%	18.9%	3.0%	1.4%
Negative Amortization	0.0%	0.0%	0.0%	3.5%	6.3%	3.2%	0.8%	3.7%
Interest Only fixed-rate	23.1%	24.0%	22.1%	13.8%	0.3%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	77.6%	77.8%	77.4%	78.9%	78.2%	80.8%	85.7%	87.4%
Second/Vacation Home	5.0%	4.7%	5.2%	5.9%	6.4%	5.2%	3.6%	3.0%
Investor Property	17.4%	17.5%	17.4%	15.2%	15.4%	13.9%	10.7%	9.6%
10-K Unit Type (Sums to 100%)								
1 Unit	88.6%	88.2%	89.1%	91.2%	91.3%	90.1%	90.0%	90.2%
2-4 Units	11.4%	11.8%	10.9%	8.8%	8.7%	9.9%	10.0%	9.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.1%	9.9%	10.4%	11.2%	12.4%	10.3%	8.6%	8.0%
Single Family Homes	89.9%	90.1%	89.6%	88.8%	87.6%	89.7%	91.4%	92.0%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%
Condo/Coop	10.1%	9.9%	10.4%	11.2%	12.4%	10.3%	8.6%	8.0%

**Single Family Conventional Acquisition Characteristics
Alt-A Low/No DOC**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		78.5%	78.4%	78.7%	80.0%	79.0%	79.7%	81.1%	81.8%
2-4 Units		11.4%	11.7%	10.9%	8.7%	8.6%	9.9%	10.0%	9.8%
Condo									
Condo		10.0%	9.8%	10.2%	11.1%	12.2%	10.2%	8.6%	7.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		41.5%	40.7%	42.4%	50.7%	52.5%	50.2%	36.4%	42.9%
Cash-Out Refinance		39.0%	39.3%	38.7%	36.2%	34.7%	31.7%	33.4%	27.8%
Other Refinance		19.5%	20.1%	18.9%	13.1%	12.8%	18.1%	30.3%	29.3%
Origination Type (Sums to 100%)									
TPO Broker		28.5%	28.2%	28.9%	31.3%	23.7%	25.8%	36.9%	41.9%
TPO Correspondent		40.5%	38.8%	42.5%	31.9%	22.7%	20.2%	16.6%	18.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		30.9%	33.0%	28.7%	36.8%	53.7%	54.0%	46.4%	39.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$214,872	\$213,610	\$216,307	\$209,011	\$193,083	\$177,066	\$168,973	\$156,145
Loan Original Note Rate		6.79%	6.80%	6.79%	6.71%	5.83%	5.91%	6.17%	7.01%
Seasoning (Sums to 100%)									
Seasoned		1.9%	2.3%	1.5%	1.5%	1.4%	2.3%	1.6%	2.0%
Non-Seasoned		98.1%	97.7%	98.5%	98.5%	98.6%	97.7%	98.4%	98.0%
ACI									
ACI Probability		1.64%	1.59%	1.70%	1.45%	1.02%	1.11%	1.12%	1.36%
Wtd Avg ACI Score		648	648	648	654	665	666	670	664
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		11.8%	12.1%	11.5%	11.2%	9.0%	8.4%	7.8%	8.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.0%	3.8%	4.1%	4.1%	5.6%	10.1%	10.8%	10.6%
DTI Ratio > 20 and <= 30		10.1%	9.8%	10.4%	10.9%	13.3%	14.9%	16.9%	17.9%
DTI Ratio > 30 and <= 40		24.9%	24.8%	25.1%	26.5%	28.7%	23.8%	21.8%	21.9%
DTI Ratio > 40 and <= 50		25.5%	25.6%	25.5%	24.6%	20.0%	15.7%	13.1%	12.7%
DTI Ratio > 50		4.2%	4.3%	4.2%	3.9%	3.7%	6.8%	11.0%	10.5%
DTI Ratio Missing		31.2%	31.7%	30.7%	30.1%	28.8%	28.7%	26.4%	26.3%
Wtd Avg DTI Ratio		37.6%	37.8%	37.5%	37.2%	35.7%	34.6%	35.1%	34.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.0%	3.8%	4.1%	5.6%	10.1%	10.8%	10.6%
DTI Ratio > 20 and <= 30		10.1%	9.8%	10.9%	13.3%	14.9%	16.9%	17.9%
DTI Ratio > 30 and <= 40		24.9%	24.8%	26.5%	28.7%	23.8%	21.8%	21.9%
DTI Ratio > 40 and <= 50		25.5%	25.6%	24.6%	20.0%	15.7%	13.1%	12.7%
DTI Ratio > 50		4.2%	4.3%	3.9%	3.7%	6.8%	11.0%	10.5%
DTI Ratio Missing		31.2%	31.7%	30.1%	28.8%	28.7%	26.4%	26.3%
Wtd Avg DTI Ratio		37.6%	37.8%	37.2%	35.7%	34.6%	35.1%	34.8%
Origination Term (Sums to 100%)								
<= 15 Years		2.2%	2.5%	3.6%	6.5%	10.4%	17.4%	16.2%
> 15 Years and <= 25 Years		0.6%	0.7%	0.6%	0.9%	1.3%	2.1%	1.7%
> 25 Years and <= 30 Years		96.7%	96.3%	95.6%	92.5%	88.2%	80.6%	82.0%
> 30 Years		0.5%	0.6%	0.3%	0.1%	0.1%	0.0%	0.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		74.5%	77.7%	66.7%	52.2%	53.4%	66.4%	72.9%
Intermediate-Term Fixed Rate (excl Balloon)		2.2%	2.4%	3.6%	6.4%	10.4%	16.7%	15.6%
Adjustable Rate		23.3%	19.8%	29.7%	41.4%	36.2%	16.2%	11.0%
Balloon		0.1%	0.1%	0.0%	0.0%	0.1%	0.6%	0.6%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.5%	0.6%	0.3%	0.1%	0.1%	0.0%	0.2%
Hybrid Arm		23.2%	19.7%	25.9%	34.8%	24.2%	12.5%	7.3%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.9%	0.7%	1.5%	6.1%	8.2%	3.9%	2.3%
- 5/1 Hybrid Arm		17.8%	14.1%	19.5%	23.9%	13.7%	7.0%	4.6%
- 7/1 Hybrid Arm		2.3%	2.4%	3.2%	3.0%	1.7%	1.3%	0.3%
- 10/1 Hybrid Arm		2.3%	2.4%	1.7%	1.8%	0.6%	0.3%	0.0%
NegAm ARM		0.0%	0.0%	3.5%	6.3%	3.2%	0.8%	3.7%
Interest Only		44.5%	42.1%	36.6%	28.4%	18.9%	3.0%	1.4%
- Interest Only ARM		21.3%	18.0%	22.7%	28.2%	18.9%	3.0%	1.4%
- Interest Only FRM		23.1%	24.0%	13.8%	0.3%	0.1%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc

Acquisition Profile		2007YTD	2007	2007	2006	2005	2004	2003	2002
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure		5.4%	7.3%	3.2%	3.1%	1.0%	0.1%	0.0%	0.0%
- Alt-A NINA		17.2%	15.8%	18.8%	21.7%	35.8%	36.8%	33.7%	32.8%
- Alt-A SISA		10.0%	9.7%	10.3%	9.2%	0.5%	0.0%	0.0%	0.0%
- Alt-A No Ratio		14.7%	16.2%	13.1%	10.9%	9.9%	10.3%	11.5%	15.3%
- Alt-A Stated Income		52.7%	51.0%	54.6%	55.1%	52.8%	52.9%	54.8%	51.9%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.1%	0.7%	2.0%	3.3%	8.1%
- Other Low/No Doc		100.0%	100.0%	100.0%	99.9%	99.3%	98.0%	96.7%	91.9%
Subprime Deals									
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		8.5%	8.0%	9.0%	8.5%	14.0%	21.9%	28.9%	33.7%
Investor Channel		91.5%	92.0%	91.0%	91.5%	86.0%	78.1%	71.1%	66.3%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		32.4%	31.8%	33.1%	31.9%	18.0%	5.6%	2.1%	2.2%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.7%	4.8%	4.6%	4.7%	4.1%	1.9%	1.3%	1.8%
- 80/15/05		3.5%	3.4%	3.6%	4.7%	3.2%	2.0%	0.7%	0.4%
- 80/20/00		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		23.8%	23.1%	24.5%	22.2%	10.4%	1.6%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics Alt-A Low/No DOC

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced							
- 75/20/05	33.6%	33.1%	34.2%	23.3%	16.5%	9.3%	9.1%
- 75/25/00	0.7%	0.7%	0.6%	0.4%	0.3%	0.1%	0.2%
- 80/10/10	0.7%	0.7%	0.7%	0.2%	0.1%	0.1%	0.1%
- 80/15/05	7.3%	7.5%	7.2%	6.5%	4.0%	2.8%	3.7%
- 80/20/00	5.6%	5.5%	5.7%	4.6%	3.6%	1.7%	1.8%
- 90/05/05	14.9%	14.2%	15.7%	7.6%	3.8%	1.0%	1.4%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.4%	4.4%	4.3%	4.1%	4.6%	3.6%	1.9%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	10.0%	9.9%	10.1%	9.8%	10.3%	10.7%	11.3%
Northeast	18.4%	18.3%	18.5%	19.4%	21.5%	21.4%	21.4%
Southeast	23.9%	24.1%	23.7%	23.5%	19.9%	17.4%	18.4%
Southwest	14.4%	13.9%	15.0%	13.4%	12.3%	12.4%	13.6%
West	33.3%	33.8%	32.6%	34.0%	35.9%	38.2%	35.4%
Census Region (Sums to 100%)							
New England	5.1%	5.0%	5.4%	5.6%	6.4%	6.2%	5.9%
Middle Atlantic	13.0%	13.0%	12.8%	12.9%	14.6%	14.8%	14.9%
East North Central	8.4%	8.4%	8.4%	8.1%	8.3%	8.8%	9.6%
East South Central	2.0%	2.0%	2.0%	1.7%	1.7%	1.6%	1.9%
South Atlantic	22.2%	22.4%	22.0%	22.1%	18.5%	16.0%	16.7%
West North Central	2.8%	2.7%	3.0%	2.8%	3.1%	2.9%	2.8%
West South Central	4.8%	4.9%	4.7%	3.8%	4.0%	3.9%	4.6%
Mountain	11.8%	11.2%	12.6%	13.0%	11.1%	9.9%	10.4%
Pacific	29.8%	30.5%	29.2%	29.4%	32.0%	35.7%	32.8%
US Territories	0.0%	0.0%	0.0%	0.6%	0.2%	0.2%	0.4%
Top 10 States							
01) CA	23.9%	24.4%	23.3%	24.2%	26.9%	30.9%	28.0%
02) FL	11.6%	11.9%	11.3%	11.9%	9.1%	7.4%	8.0%
03) NY	6.1%	6.4%	5.9%	6.1%	7.5%	8.3%	8.5%
04) NJ	4.9%	4.8%	5.1%	4.9%	5.1%	4.8%	4.6%
05) IL	4.3%	4.3%	4.4%	4.2%	4.3%	4.4%	4.5%
06) AZ	4.3%	4.1%	4.6%	4.7%	3.1%	2.8%	2.7%

Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07)	TX	3.6%	3.7%	3.6%	3.7%	2.8%	3.0%	3.0%	3.5%
08)	WA	3.2%	3.1%	3.2%	2.9%	2.7%	2.6%	2.6%	2.5%
09)	MD	2.6%	2.7%	2.6%	2.7%	2.4%	2.3%	1.9%	1.7%
10)	MA	2.6%	2.3%	2.8%	2.6%	2.8%	3.5%	3.5%	3.3%
Top 10 Sellers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	38.8%	37.1%	40.8%	41.9%	38.5%	30.9%	27.1%	33.4%
02)	LEHMAN BROTHERS HOLDINGS INC	11.3%	9.9%	13.0%	11.3%	14.7%	15.4%	10.4%	5.3%
03)	INDYMAC BANCORP INC	11.2%	11.0%	11.4%	10.2%	5.8%	5.7%	7.4%	7.1%
04)	WASHINGTON MUTUAL INC	9.2%	9.9%	8.3%	5.5%	5.5%	10.2%	14.0%	16.7%
05)	JP MORGAN CHASE & CO	5.5%	6.1%	4.9%	4.3%	3.4%	0.9%	0.7%	0.4%
06)	OHIO SAVINGS FINANCIAL CORPORATION	3.3%	3.5%	3.2%	3.4%	3.9%	3.6%	3.7%	3.2%
07)	SUNTRUST BANKS INC	2.4%	2.0%	3.0%	3.5%	1.6%	0.7%	0.8%	0.7%
08)	CAPITAL ONE FINANCIAL CORPORATION	2.4%	2.3%	2.4%	1.6%	1.6%	4.1%	4.5%	6.7%
09)	MORGAN STANLEY & COMPANY INC	2.0%	0.6%	3.6%	2.9%	2.9%	1.2%	0.0%	0.0%
10)	CREDIT SUISSE GROUP	2.0%	3.7%	0.0%	0.4%	1.2%	1.8%	4.0%	6.9%
Top 10 Servicers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	40.0%	38.7%	41.4%	42.1%	38.2%	28.0%	27.4%	33.5%
02)	INDYMAC BANCORP INC	12.3%	12.2%	12.4%	10.3%	5.8%	5.5%	7.0%	7.1%
03)	LEHMAN BROTHERS HOLDINGS INC	9.3%	6.8%	12.1%	10.3%	14.6%	15.2%	5.4%	4.0%
04)	WASHINGTON MUTUAL INC	9.2%	10.0%	8.3%	5.5%	5.2%	10.0%	14.7%	19.8%
05)	JP MORGAN CHASE & CO	8.3%	7.3%	9.4%	9.0%	8.3%	6.5%	6.7%	5.2%
06)	SUNTRUST BANKS INC	2.8%	2.6%	3.0%	3.5%	1.8%	0.7%	0.8%	0.7%
07)	CAPITAL ONE FINANCIAL CORPORATION	2.3%	2.8%	1.7%	1.6%	1.6%	4.3%	4.3%	6.4%
08)	WELLS FARGO & COMPANY	1.8%	0.8%	3.0%	3.5%	6.5%	7.3%	4.2%	1.3%
09)	OHIO SAVINGS FINANCIAL CORPORATION	1.7%	2.6%	0.6%	1.2%	0.4%	0.5%	1.0%	2.0%
10)	AMERICAN HOME MORTGAGE INVESTMENT CORP	1.2%	2.1%	0.3%	0.8%	0.4%	0.2%	0.7%	0.5%
Credit Enhancement (Sums to 100%)									
	No Credit Enhancement	59.0%	73.2%	43.1%	45.8%	48.0%	64.4%	66.9%	64.8%
	Credit Enhancement	41.0%	26.8%	56.9%	54.2%	52.0%	35.6%	33.1%	35.2%
	- Primary MI Only	8.6%	11.0%	6.0%	6.6%	6.3%	8.9%	9.9%	12.7%
	- Pool Policy Only	28.4%	14.0%	44.5%	43.9%	40.6%	20.8%	13.9%	12.5%
	- Pool Policy and Primary MI	3.9%	1.7%	6.4%	3.4%	4.5%	4.1%	4.3%	5.7%
	- Full Recourse	0.0%	0.0%	0.0%	0.3%	0.4%	0.1%	4.3%	3.6%
	- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	0.4%	0.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%	0.6%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
Alt-A Low/No DOC

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				85.5%	89.7%	18.4%	85.4%	31.7%	
Interest Only with Credit Enhancement			70.0%	72.7%	77.7%	40.3%	22.1%	2.2%	
Alt-A with Credit Enhancement	52.5%	34.9%	56.9%	54.2%	52.0%	35.6%	33.1%	35.2%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.6	-13.9	-13.2	-5.9	0.8	6.6	9.0	3.9	
Wtd Avg Economic Model Fee	59.0	61.1	56.6	47.1	41.5	36.8	33.2	35.5	
Wtd Avg Charged Fee	45.4	47.1	43.4	41.1	42.3	43.4	42.2	39.4	
Appraisal Waivers									
Appraisal Waiver	0.1%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	2.37%	1.10%	3.78%	14.95%	30.44%	49.39%	60.98%	81.73%	
Cumulative Default Rate	0.00%	0.00%	0.01%	0.34%	0.47%	0.57%	0.61%	1.11%	
Housing Goals									
Low Mod	33.15%	32.78%	33.56%	32.72%	34.17%	38.23%	39.43%	40.50%	
Special Affordable	14.43%	14.31%	14.56%	14.36%	14.30%	15.56%	15.49%	16.45%	
Underserved	51.77%	52.39%	51.06%	48.13%	47.28%	40.24%	37.96%	40.03%	
PMM Low Mod	14.94%	14.55%	15.36%	16.49%	20.58%				
PMM Special Affordable	3.04%	2.86%	3.24%	3.69%	5.34%				
PMM Underserved	43.40%	44.14%	42.59%	40.15%	39.16%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	6.30%	7.34%	5.12%	4.68%	2.84%	2.19%	2.41%	5.94%	
Median Valuation Bias for Other Refi	6.63%	7.84%	5.25%	4.52%	2.00%	0.69%	0.01%	2.14%	

Single Family Conventional Acquisition Characteristics Alt-A No Disclosure

Acquisition Profile		2007 YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		13,147	9,449	3,698	11,426	3,403	259		
Book Volume (\$B)		\$2.6	\$1.8	\$0.7	\$2.3	\$0.6	\$0.0		
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		43.1%	39.8%	51.2%	40.4%	44.8%	21.0%		
OLTV 60.01% - 70.00%		22.0%	20.6%	25.5%	26.1%	23.8%	17.3%		
OLTV 70.01% - 75.00%		6.8%	7.5%	4.8%	6.4%	5.1%	5.5%		
OLTV 75.01% - 80.00%		19.8%	21.4%	15.6%	21.1%	18.4%	33.9%		
OLTV 80.01% - 90.00%		5.1%	6.4%	1.6%	4.0%	4.5%	9.9%		
OLTV 90.01% - 95.00%		3.2%	4.0%	1.1%	2.0%	3.4%	12.4%		
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
OLTV 97.01% - 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%		
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg OLTV		62.8%	64.4%	58.8%	63.1%	62.2%	73.0%		
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		41.7%	38.3%	50.2%	39.4%	44.1%	20.3%		
Comb LTV 60.01% - 70.00%		21.5%	20.3%	24.5%	25.0%	23.9%	16.5%		
Comb LTV 70.01% - 75.00%		6.5%	7.3%	4.6%	6.2%	5.2%	3.8%		
Comb LTV 75.01% - 80.00%		15.4%	16.9%	11.7%	17.7%	18.1%	24.0%		
Comb LTV 80.01% - 90.00%		7.4%	8.9%	3.6%	6.4%	5.0%	17.5%		
Comb LTV 90.01% - 95.00%		5.0%	5.6%	3.3%	3.9%	3.7%	17.1%		
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV 97.01% - 100.00%		2.5%	2.6%	2.1%	1.4%	0.0%	0.7%		
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV		64.3%	65.9%	60.3%	64.4%	62.5%	75.3%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		41.7%	38.3%	50.2%	39.4%	44.1%	20.3%		
Comb LTV 60.01% - 70.00%		21.5%	20.3%	24.5%	25.0%	23.9%	16.5%		
Comb LTV 70.01% - 75.00%		6.5%	7.3%	4.6%	6.2%	5.2%	3.8%		
Comb LTV 75.01% - 80.00%		15.4%	16.9%	11.7%	17.7%	18.1%	24.0%		
Comb LTV 80.01% - 90.00%		7.4%	8.9%	3.6%	6.4%	5.0%	17.5%		
Comb LTV 90.01% - 95.00%		5.0%	5.6%	3.3%	3.9%	3.7%	17.1%		
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV 97.01% - 100.00%		2.5%	2.6%	2.1%	1.4%	0.0%	0.7%		

**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV	64.3%	65.9%	60.3%	64.3%	62.5%	75.3%		
Credit Score (Sums to 100%)								
FICO < 550	0.2%	0.1%	0.3%	0.1%	0.1%	0.0%	0.0%	
FICO 550-579	0.2%	0.1%	0.4%	0.2%	0.1%	0.0%	0.0%	
FICO 580-619	0.7%	0.4%	1.6%	0.8%	0.2%	0.0%	0.0%	
FICO 620-659	11.4%	10.3%	14.3%	16.2%	13.5%	1.8%	28.5%	
FICO 660-699	28.9%	30.5%	24.7%	27.1%	29.4%	28.5%		
FICO 700-739	25.5%	26.2%	23.8%	26.1%	25.9%	36.2%		
FICO >= 740	33.1%	32.4%	34.9%	29.4%	30.9%	33.5%		
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg FICO	715	716	714	710	713	725		
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	68.3%	68.7%	67.2%	62.3%	88.1%	95.9%		
Intermediate-term, fixed-rate	6.8%	5.4%	10.5%	5.6%	11.8%	4.1%		
Adjustable-rate	0.4%	0.5%	0.2%	1.3%	0.1%	0.0%		
Interest Only adjustable-rate	1.9%	2.3%	0.8%	10.7%	0.0%	0.0%		
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Interest Only fixed-rate	22.6%	23.1%	21.3%	20.2%	0.0%	0.0%		
10-K Occupancy Type (Sums to 100%)								
Principal Residence	85.9%	86.4%	84.7%	87.2%	88.8%	88.0%		
Second/Vacation Home	2.9%	3.2%	2.1%	2.7%	2.3%	2.6%		
Investor Property	11.2%	10.3%	13.2%	10.1%	8.9%	9.4%		
10-K Unit Type (Sums to 100%)								
1 Unit	87.4%	88.7%	84.3%	87.6%	88.5%	82.9%		
2-4 Units	12.6%	11.3%	15.7%	12.4%	11.5%	17.1%		
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
10-K Property Type (Sums to 100%)								
Condo/Coop	7.5%	7.6%	7.1%	7.4%	6.9%	0.2%		
Single Family Homes	92.5%	92.4%	92.9%	92.6%	93.1%	99.8%		
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Condo/Coop	7.5%	7.6%	7.1%	7.4%	6.9%	0.2%		
1 Unit	80.0%	81.0%	77.4%	80.3%	81.7%	82.7%		

**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
2-4 Units	12.5%	11.3%	15.5%	12.4%	11.5%	17.1%		
Condo								
Condo	7.2%	7.2%	7.0%	7.3%	6.6%	0.2%		
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	25.6%	27.6%	20.5%	29.5%	36.1%	60.8%		
Cash-Out Refinance	60.0%	58.0%	64.9%	60.2%	56.2%	32.5%		
Other Refinance	14.4%	14.4%	14.6%	10.3%	7.7%	6.7%		
Origination Type (Sums to 100%)								
TPO Broker	28.2%	32.3%	17.7%	63.0%	65.1%	58.6%		
TPO Correspondent	42.1%	35.1%	59.9%	9.8%	11.0%	27.0%		
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Retail	29.8%	32.7%	22.4%	27.2%	23.9%	14.4%		
Origination Amount and Rate								
Avg Origination Loan Amount	\$195,415	\$195,154	\$196,082	\$200,554	\$168,996	\$159,964		
Loan Original Note Rate	6.77%	6.79%	6.70%	6.88%	6.44%	6.59%		
Seasoning (Sums to 100%)								
Seasoned	0.9%	1.1%	0.3%	0.4%	0.5%	0.0%		
Non-Seasoned	99.1%	98.9%	99.7%	99.6%	99.5%	100.0%		
ACI								
ACI Probability	1.85%	1.78%	2.01%	2.03%	1.62%	1.46%		
Wtd Avg ACI Score	646	645	649	642	646	646		
Credit Premium								
Wtd Avg Credit Premium	0.00	0.00	0.00	0.00	0.00	0.00		
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Prepay Premium								
Prepay Premium	4.8%	6.6%	0.4%	4.6%	0.0%	0.0%		
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	0.1%	0.2%	0.1%	0.4%	0.1%	0.9%		
DTI Ratio > 20 and <= 30	0.5%	0.5%	0.4%	1.2%	0.3%	9.6%		
DTI Ratio > 30 and <= 40	1.2%	1.3%	1.0%	3.0%	1.0%	24.0%		
DTI Ratio > 40 and <= 50	1.1%	1.1%	0.9%	1.7%	1.0%	7.0%		
DTI Ratio > 50	1.4%	1.2%	1.8%	0.5%	0.5%	0.0%		
DTI Ratio Missing	95.7%	95.7%	95.8%	93.1%	97.0%	58.4%		
Wtd Avg DTI Ratio	47.9%	46.7%	50.9%	37.4%	41.4%	34.3%		
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	0.1%	0.2%	0.1%	0.4%	0.1%	0.9%		

**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile	2007 YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio > 20 and <= 30	0.5%	0.5%	0.4%	1.2%	0.3%	9.6%		
DTI Ratio > 30 and <= 40	1.2%	1.3%	1.0%	3.0%	1.0%	24.0%		
DTI Ratio > 40 and <= 50	1.1%	1.1%	0.9%	1.7%	1.0%	7.0%		
DTI Ratio > 50	1.4%	1.2%	1.8%	0.5%	0.5%	0.0%		
DTI Ratio Missing	95.7%	95.7%	95.8%	93.1%	97.0%	58.4%		
Wtd Avg DTI Ratio	47.9%	46.7%	50.9%	37.4%	41.4%	34.3%		
Origination Term (Sums to 100%)								
<= 15 Years	6.8%	5.4%	10.5%	5.6%	11.8%	4.1%		
> 15 Years and <= 25 Years	0.4%	0.5%	0.1%	0.3%	0.4%	0.0%		
> 25 Years and <= 30 Years	92.7%	94.1%	89.2%	94.1%	87.8%	95.9%		
> 30 Years	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%		
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	90.8%	91.8%	88.4%	82.4%	88.1%	95.9%		
Intermediate-Term Fixed Rate (excl Balloon)	6.7%	5.2%	10.5%	5.6%	11.8%	4.1%		
Adjustable Rate	2.3%	2.8%	1.0%	12.0%	0.1%	0.0%		
Balloon	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%		
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
40 Year (ARM & Fixed)	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%		
Hybrid Arm	2.3%	2.8%	1.0%	12.0%	0.1%	0.0%		
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%		
- 5/1 Hybrid Arm	1.7%	2.3%	0.2%	10.4%	0.1%	0.0%		
- 7/1 Hybrid Arm	0.3%	0.4%	0.0%	0.4%	0.0%	0.0%		
- 10/1 Hybrid Arm	0.3%	0.1%	0.7%	1.1%	0.0%	0.0%		
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Interest Only	24.5%	25.4%	22.0%	30.8%	0.0%	0.0%		
- Interest Only ARM	1.9%	2.3%	0.8%	10.7%	0.0%	0.0%		
- Interest Only FRM	22.6%	23.1%	21.3%	20.2%	0.0%	0.0%		
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		

**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
- Alt-A No Disclosure	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Non-Full Doc								
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Business Channel (Sums to 100%)								
Lender Channel	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%		
Investor Channel	100.0%	100.0%	99.9%	100.0%	100.0%	100.0%		
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Unkown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Subordinate Financing - RDW								
Subordinate Financing - RDW	9.2%	9.3%	9.2%	7.8%	1.7%	15.8%		
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 80/10/10	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%		
- 80/15/05	0.2%	0.3%	0.0%	0.0%	0.0%	0.0%		
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other	8.8%	8.7%	9.2%	7.8%	1.7%	15.8%		
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	10.6%	10.9%	10.0%	8.7%	2.5%	15.8%		

**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile	2007 YTD	2007	1Q07	2006	2005	2004	2003	2002
- 75/20/05	0.2%	0.1%	0.3%	0.3%	0.0%	0.5%		
- 75/25/00	0.2%	0.2%	0.3%	0.2%	0.0%	0.0%		
- 80/10/10	1.7%	2.0%	1.1%	1.7%	0.4%	6.4%		
- 80/15/05	1.5%	1.5%	1.7%	1.5%	0.3%	4.0%		
- 80/20/00	2.3%	2.5%	1.8%	1.3%	0.1%	0.7%		
- 90/05/05	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%		
- Other	4.6%	4.6%	4.8%	3.6%	1.6%	4.3%		
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
10-K Property Region (Sums to 100%)								
Midwest	7.8%	8.3%	6.7%	7.3%	9.0%	5.7%		
Northeast	23.7%	23.3%	24.8%	25.1%	29.6%	47.2%		
Southeast	22.9%	25.0%	17.7%	21.0%	22.6%	18.0%		
Southwest	12.9%	13.7%	11.0%	11.5%	11.0%	10.7%		
West	32.6%	29.8%	39.9%	35.2%	27.9%	18.5%		
Census Region (Sums to 100%)								
New England	6.1%	5.7%	7.1%	6.2%	8.2%	4.3%		
Middle Atlantic	17.2%	17.2%	17.2%	18.6%	21.2%	42.8%		
East North Central	6.6%	7.1%	5.2%	5.7%	6.9%	4.4%		
East South Central	1.3%	1.5%	0.8%	1.6%	2.0%	0.1%		
South Atlantic	22.0%	23.9%	17.3%	19.6%	20.7%	17.9%		
West North Central	2.1%	2.1%	2.1%	2.7%	3.3%	2.0%		
West South Central	5.4%	6.0%	3.7%	3.8%	3.7%	4.5%		
Mountain	8.5%	8.5%	8.7%	8.7%	8.5%	8.5%		
Pacific	30.8%	28.1%	37.8%	33.1%	25.4%	15.4%		
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Top 10 States								
01) CA	26.4%	23.7%	33.2%	29.1%	21.6%	7.9%		
02) FL	12.6%	14.0%	9.1%	9.9%	11.3%	9.4%		
03) NY	10.4%	10.3%	10.6%	10.9%	12.5%	21.5%		
04) NJ	5.2%	5.2%	5.1%	6.5%	6.7%	13.7%		
05) TX	4.1%	4.4%	3.1%	2.9%	3.0%	3.1%		
06) AZ	4.0%	4.1%	3.8%	4.0%	3.7%	3.7%		
07) IL	3.6%	3.8%	3.1%	3.1%	3.4%	2.9%		

**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
08) MA		3.2%	3.2%	3.4%	3.2%	4.6%	1.0%		
09) MD		2.4%	2.3%	2.7%	2.9%	1.9%	0.7%		
10) WA		2.0%	1.9%	2.3%	1.6%	1.6%	4.4%		
Top 10 Sellers									
01) INDYMAC BANCORP INC		36.0%	26.3%	60.7%	65.9%	58.5%	0.0%		
02) WASHINGTON MUTUAL INC		27.2%	23.9%	35.6%	28.5%	20.5%	0.0%		
03) JP MORGAN CHASE & CO		23.8%	33.1%	0.0%	0.0%	0.0%	0.0%		
04) LEHMAN BROTHERS HOLDINGS INC		6.1%	8.5%	0.0%	0.0%	0.0%	0.0%		
05) CAPITAL ONE FINANCIAL CORPORATION		4.1%	4.2%	3.8%	5.6%	21.1%	100.0%		
06) CERBERUS CAPITAL HOLDING		1.4%	2.0%	0.0%	0.0%	0.0%	0.0%		
07) SUNTRUST BANKS INC		1.3%	1.8%	0.0%	0.0%	0.0%	0.0%		
08) BEAR STEARNS COMPANIES INC		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%		
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Top 10 Servicers									
01) INDYMAC BANCORP INC		36.3%	26.7%	60.7%	65.9%	58.5%	0.0%		
02) WASHINGTON MUTUAL INC		26.9%	23.5%	35.6%	28.3%	18.5%	0.0%		
03) JP MORGAN CHASE & CO		23.8%	33.1%	0.3%	0.2%	0.0%	0.0%		
04) CAPITAL ONE FINANCIAL CORPORATION		4.5%	4.9%	3.4%	5.4%	21.1%	100.0%		
05) LEHMAN BROTHERS HOLDINGS INC		4.3%	6.0%	0.0%	0.0%	0.0%	0.0%		
06) CERBERUS CAPITAL HOLDING		1.4%	2.0%	0.0%	0.0%	0.0%	0.0%		
07) SUNTRUST BANKS INC		1.3%	1.8%	0.0%	0.0%	0.0%	0.0%		
08) PHH CORPORATION		1.0%	1.4%	0.0%	0.0%	0.0%	0.0%		
09) WELLS FARGO & COMPANY		0.2%	0.3%	0.0%	0.0%	1.9%	0.0%		
10) NATIONAL CITY CORPORATION		0.2%	0.3%	0.0%	0.0%	0.0%	0.0%		
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		76.8%	80.3%	67.8%	63.8%	60.9%	55.8%		
Credit Enhancement		23.2%	19.7%	32.2%	36.2%	39.1%	44.2%		
- Primary MI Only		7.7%	10.2%	1.4%	3.7%	4.4%	14.2%		
- Pool Policy Only		14.8%	9.1%	29.3%	30.2%	31.4%	20.7%		
- Pool Policy and Primary MI		0.7%	0.4%	1.4%	2.3%	3.3%	9.3%		
- Full Recourse		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									

**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Interest Only with Credit Enhancement	30.9%	24.2%	50.5%	41.4%				
Alt-A with Credit Enhancement	23.2%	19.7%	32.2%	36.2%	39.1%	44.2%		
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.3	-9.8	-11.7	-6.5	1.4	5.9		
Wtd Avg Economic Model Fee	53.3	56.3	45.7	45.6	37.4	49.4		
Wtd Avg Charged Fee	42.9	46.5	34.0	39.1	38.8	55.3		
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.75%	0.95%	3.79%	18.72%	29.79%	41.64%		
Cumulative Default Rate	0.00%	0.00%	0.00%	0.27%	0.35%	0.00%		
Housing Goals								
Low Mod	14.53%	14.59%	14.40%	16.19%	15.95%	25.36%		
Special Affordable	8.59%	9.24%	6.93%	8.61%	9.70%	9.29%		
Underserved	51.38%	50.53%	53.42%	51.11%	49.48%	39.04%		
PMM Low Mod	2.55%	2.49%	2.78%	0.99%	1.30%			
PMM Special Affordable	0.56%	0.48%	0.87%	0.22%	0.28%			
PMM Underserved	36.09%	36.66%	34.03%	33.67%	35.13%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	4.84%	5.51%	2.92%	3.28%	2.47%	1.48%		
Median Valuation Bias for Other Refi	4.05%	5.12%	2.31%	3.28%	1.17%	7.63%		

Single Family Conventional Acquisition Characteristics Alt-A NINA

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		39,798	18,965	20,833	106,726	104,846	143,274	112,226
Book Volume (\$B)		\$8.2	\$4.0	\$4.2	\$20.0	\$18.2	\$24.2	\$17.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		24.9%	23.4%	26.2%	24.6%	28.8%	33.3%	25.0%
OLTV 60.01% - 70.00%		19.5%	19.2%	19.8%	17.4%	19.5%	21.9%	20.1%
OLTV 70.01% - 75.00%		11.3%	10.5%	12.1%	8.4%	10.5%	11.7%	13.3%
OLTV 75.01% - 80.00%		30.6%	32.3%	29.0%	33.1%	22.9%	15.4%	17.0%
OLTV 80.01% - 90.00%		8.2%	8.3%	8.1%	9.4%	11.0%	11.5%	14.8%
OLTV 90.01% - 95.00%		4.6%	5.0%	4.3%	7.0%	6.7%	5.7%	7.8%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
OLTV 97.01% - 100.00%		0.8%	1.1%	0.4%	0.0%	0.7%	0.2%	0.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.9%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		69.9%	70.6%	69.2%	70.7%	69.1%	66.8%	71.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		23.1%	21.7%	24.5%	23.5%	27.2%	32.7%	24.9%
Comb LTV 60.01% - 70.00%		17.9%	17.5%	18.2%	17.1%	19.6%	21.9%	20.0%
Comb LTV 70.01% - 75.00%		10.4%	9.3%	11.5%	8.4%	10.6%	11.8%	13.3%
Comb LTV 75.01% - 80.00%		19.3%	19.6%	19.0%	22.1%	21.2%	14.7%	15.6%
Comb LTV 80.01% - 90.00%		13.0%	14.0%	12.1%	14.9%	13.2%	12.2%	15.0%
Comb LTV 90.01% - 95.00%		7.4%	8.0%	6.7%	13.5%	7.4%	6.4%	9.7%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
Comb LTV 97.01% - 100.00%		8.8%	9.7%	7.9%	0.5%	0.8%	0.3%	1.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		73.2%	74.2%	72.3%	72.7%	70.1%	67.2%	71.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		23.1%	21.7%	24.5%	23.5%	27.2%	32.7%	24.9%
Comb LTV 60.01% - 70.00%		17.9%	17.5%	18.2%	17.1%	19.6%	21.9%	20.0%
Comb LTV 70.01% - 75.00%		10.4%	9.3%	11.5%	8.4%	10.6%	11.8%	13.3%
Comb LTV 75.01% - 80.00%		19.3%	19.6%	19.0%	22.1%	21.2%	14.7%	15.6%
Comb LTV 80.01% - 90.00%		13.0%	14.0%	12.1%	14.9%	13.2%	12.2%	15.0%
Comb LTV 90.01% - 95.00%		7.4%	8.0%	6.7%	13.5%	7.4%	6.4%	9.7%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Alt-A NINA**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	8.8%	9.7%	7.9%	4.8%	0.8%	0.3%	1.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	73.2%	74.2%	72.3%	73.5%	70.1%	67.2%	71.2%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.1%	0.1%	0.2%	0.1%	0.2%	0.1%	0.4%
FICO 580-619	0.5%	0.3%	0.6%	0.4%	0.7%	0.5%	1.3%
FICO 620-659	8.7%	8.9%	8.6%	7.4%	5.4%	7.2%	9.4%
FICO 660-699	26.7%	27.2%	26.3%	24.1%	22.1%	24.6%	28.7%
FICO 700-739	29.5%	30.1%	28.9%	31.3%	33.9%	31.3%	29.7%
FICO >= 740	34.4%	33.5%	35.2%	36.6%	37.5%	35.9%	29.4%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.9%
Wtd Avg FICO	719	718	720	722	724	721	712
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	55.3%	56.3%	54.3%	64.5%	56.8%	66.2%	68.2%
Intermediate-term, fixed-rate	3.2%	3.1%	3.2%	4.1%	11.7%	19.5%	15.9%
Adjustable-rate	2.3%	3.0%	1.7%	3.5%	9.7%	8.7%	5.3%
Interest Only adjustable-rate	19.8%	15.7%	23.7%	15.2%	15.8%	4.3%	2.1%
Negative Amortization	0.0%	0.0%	0.0%	1.2%	5.9%	1.3%	8.5%
Interest Only fixed-rate	19.4%	21.9%	17.1%	11.5%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	84.0%	83.1%	84.9%	86.6%	87.5%	89.5%	89.9%
Second/Vacation Home	4.0%	3.6%	4.5%	4.8%	4.8%	3.1%	2.4%
Investor Property	12.0%	13.3%	10.6%	8.6%	7.7%	7.4%	7.6%
10-K Unit Type (Sums to 100%)							
1 Unit	89.9%	89.0%	90.8%	93.1%	91.9%	89.8%	87.7%
2-4 Units	10.1%	11.0%	9.2%	6.9%	8.1%	10.2%	12.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.0%	9.0%	9.1%	9.3%	9.5%	8.4%	7.9%
Single Family Homes	91.0%	91.0%	90.9%	90.7%	90.5%	91.6%	92.1%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%
Condo/Coop	9.0%	9.0%	9.1%	9.3%	9.5%	8.4%	7.9%

Single Family Conventional Acquisition Characteristics
Alt-A NINA

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		80.9%	80.0%	81.7%	83.7%	81.9%	82.4%	81.2%	79.5%
2-4 Units		10.1%	11.0%	9.2%	6.9%	6.5%	8.1%	10.2%	12.3%
Condo									
Condo		8.9%	8.9%	8.9%	9.1%	11.4%	9.4%	8.4%	7.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		36.4%	35.9%	36.8%	48.2%	53.5%	49.3%	34.4%	42.0%
Cash-Out Refinance		46.0%	46.0%	46.0%	40.2%	33.7%	32.7%	36.2%	31.3%
Other Refinance		17.6%	18.1%	17.2%	11.6%	12.9%	18.0%	29.4%	26.6%
Origination Type (Sums to 100%)									
TPO Broker		23.5%	20.4%	26.3%	26.4%	24.2%	25.7%	36.3%	40.8%
TPO Correspondent		39.8%	44.0%	35.9%	29.1%	21.9%	16.4%	14.2%	15.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		36.7%	35.6%	37.8%	44.5%	53.9%	57.9%	49.4%	43.9%
Origination Amount and Rate									
Avg Origination Loan Amount		\$207,538	\$211,105	\$204,291	\$197,227	\$188,642	\$174,799	\$169,519	\$155,377
Loan Original Note Rate		6.75%	6.76%	6.74%	6.83%	6.01%	5.84%	6.12%	6.99%
Seasoning (Sums to 100%)									
Seasoned		2.2%	2.0%	2.3%	1.9%	1.9%	2.3%	0.8%	2.9%
Non-Seasoned		97.8%	98.0%	97.7%	98.1%	98.1%	97.7%	99.2%	97.1%
ACI									
ACI Probability		1.95%	2.01%	1.89%	1.69%	1.18%	1.33%	1.40%	1.87%
Wtd Avg ACI Score		644	642	646	648	659	659	665	653
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		8.1%	7.2%	8.8%	4.4%	4.0%	9.9%	7.4%	11.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.6%	3.6%	5.6%	3.6%	5.2%	12.8%	13.7%	11.7%
DTI Ratio > 20 and <= 30		8.0%	7.6%	8.3%	5.7%	9.9%	12.2%	14.4%	15.6%
DTI Ratio > 30 and <= 40		10.5%	13.2%	8.0%	8.8%	16.6%	11.9%	10.3%	11.7%
DTI Ratio > 40 and <= 50		7.6%	9.8%	5.6%	6.1%	12.3%	7.5%	6.0%	6.8%
DTI Ratio > 50		5.0%	6.0%	4.2%	2.9%	4.0%	6.6%	12.0%	11.9%
DTI Ratio Missing		64.2%	59.8%	68.3%	72.9%	52.0%	49.1%	43.7%	42.2%
Wtd Avg DTI Ratio		36.9%	38.7%	34.8%	35.8%	35.6%	32.3%	33.5%	34.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Alt-A NINA**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.6%	3.6%	5.6%	3.6%	5.2%	12.8%	13.7%	11.7%
DTI Ratio > 20 and <= 30		8.0%	7.6%	8.3%	5.7%	9.9%	12.2%	14.4%	15.6%
DTI Ratio > 30 and <= 40		10.5%	13.2%	8.0%	8.8%	16.6%	11.9%	10.3%	11.7%
DTI Ratio > 40 and <= 50		7.6%	9.8%	5.6%	6.1%	12.3%	7.5%	6.0%	6.8%
DTI Ratio > 50		5.0%	6.0%	4.2%	2.9%	4.0%	6.6%	12.0%	11.9%
DTI Ratio Missing		64.2%	59.8%	68.3%	72.9%	52.0%	49.1%	43.7%	42.2%
Wtd Avg DTI Ratio		36.9%	38.7%	34.8%	35.8%	35.6%	32.3%	33.5%	34.1%
Origination Term (Sums to 100%)									
<= 15 Years		3.2%	3.1%	3.3%	4.2%	7.2%	11.7%	19.6%	16.0%
> 15 Years and <= 25 Years		0.5%	0.5%	0.5%	0.6%	1.1%	1.2%	1.3%	0.7%
> 25 Years and <= 30 Years		96.1%	96.2%	96.0%	94.8%	91.7%	86.9%	79.1%	83.0%
> 30 Years		0.2%	0.3%	0.2%	0.5%	0.0%	0.2%	0.0%	0.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		74.6%	78.0%	71.3%	75.9%	57.7%	56.9%	66.2%	68.2%
Intermediate-Term Fixed Rate (excl Balloon)		3.1%	3.0%	3.2%	4.2%	7.2%	11.7%	19.5%	15.7%
Adjustable Rate		22.2%	18.8%	25.4%	19.9%	35.1%	31.4%	14.2%	15.9%
Balloon		0.1%	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%	0.2%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.3%	0.2%	0.5%	0.0%	0.2%	0.0%	0.3%
Hybrid Arm		22.1%	18.5%	25.4%	18.4%	32.8%	18.7%	10.0%	7.7%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.5%	0.6%	0.4%	1.3%	5.6%	6.1%	2.0%	1.9%
- 5/1 Hybrid Arm		18.9%	13.5%	24.0%	12.3%	22.4%	11.3%	7.6%	5.6%
- 7/1 Hybrid Arm		1.6%	2.6%	0.6%	2.8%	3.1%	1.0%	0.4%	0.1%
- 10/1 Hybrid Arm		1.1%	1.8%	0.5%	2.0%	1.7%	0.3%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	1.2%	2.0%	5.9%	1.3%	8.5%
Interest Only		39.3%	37.6%	40.8%	26.7%	26.0%	15.9%	4.3%	2.1%
- Interest Only ARM		19.8%	15.7%	23.7%	15.2%	25.9%	15.8%	4.3%	2.1%
- Interest Only FRM		19.4%	21.9%	17.1%	11.5%	0.1%	0.1%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
Alt-A NINA

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.3%	1.7%	5.0%	2.0%	0.0%
- Other Low/No Doc		100.0%	100.0%	99.7%	98.3%	95.0%	98.0%	100.0%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		19.7%	17.0%	22.3%	17.5%	30.3%	43.0%	38.5%
Investor Channel		80.3%	83.0%	77.7%	82.5%	69.7%	57.0%	61.5%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		19.6%	20.9%	18.4%	14.7%	4.7%	0.2%	0.1%
- 75/20/05		0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.4%	0.4%	0.5%	4.0%	1.8%	0.2%	0.1%
- 80/15/05		0.5%	0.4%	0.6%	5.9%	1.4%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		18.6%	20.1%	17.2%	4.8%	1.4%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Alt-A NINA

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05		20.9%	22.1%	19.7%	16.8%	10.3%	4.2%	4.7%
- 75/25/00		0.4%	0.5%	0.4%	0.5%	0.2%	0.1%	0.1%
- 80/10/10		0.6%	0.6%	0.5%	0.5%	0.1%	0.1%	0.1%
- 80/15/05		3.1%	3.6%	2.6%	3.8%	2.9%	0.8%	0.7%
- 80/20/00		2.4%	2.5%	2.2%	4.1%	2.2%	0.5%	1.2%
- 90/05/05		7.7%	8.3%	7.2%	4.0%	0.4%	0.2%	1.6%
- Other		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
- Other		6.7%	6.6%	6.8%	4.0%	4.6%	2.5%	1.0%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		8.8%	8.4%	9.2%	10.2%	9.8%	10.0%	10.4%
Northeast		18.6%	17.7%	19.4%	19.7%	23.6%	25.5%	25.3%
Southeast		22.9%	22.4%	23.4%	27.7%	20.5%	17.2%	17.7%
Southwest		14.5%	14.0%	15.0%	16.2%	11.9%	10.5%	11.4%
West		35.1%	37.5%	32.9%	26.3%	34.2%	36.8%	35.2%
Census Region (Sums to 100%)								
New England		5.2%	4.9%	5.6%	5.7%	6.6%	7.5%	6.9%
Middle Atlantic		13.1%	12.6%	13.5%	13.6%	16.6%	17.8%	18.1%
East North Central		7.4%	7.1%	7.7%	8.7%	7.7%	8.0%	8.7%
East South Central		2.0%	2.0%	2.0%	2.3%	1.9%	1.5%	1.4%
South Atlantic		21.2%	20.7%	21.8%	25.8%	19.0%	15.9%	16.5%
West North Central		2.5%	2.4%	2.6%	2.8%	3.3%	2.8%	2.5%
West South Central		5.6%	5.5%	5.7%	6.1%	4.0%	3.3%	3.6%
Mountain		10.5%	10.3%	10.7%	11.8%	10.1%	8.2%	9.0%
Pacific		32.4%	34.7%	30.3%	23.3%	30.9%	34.9%	33.2%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States								
01) CA		27.0%	28.8%	25.3%	18.9%	26.3%	30.3%	28.8%
02) FL		11.7%	11.3%	12.0%	13.9%	9.4%	8.0%	8.3%
03) NY		7.0%	7.1%	6.9%	6.6%	9.3%	10.5%	11.5%
04) AZ		4.5%	4.2%	4.8%	5.4%	3.1%	2.6%	2.6%
05) NJ		4.1%	3.7%	4.5%	4.6%	5.0%	5.5%	4.9%
06) IL		4.0%	4.1%	3.9%	3.9%	3.8%	4.7%	5.0%

**Single Family Conventional Acquisition Characteristics
Alt-A NINA**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07)	TX	3.8%	3.9%	3.8%	4.2%	3.1%	2.8%	2.4%	2.6%
08)	WA	3.1%	3.3%	2.9%	2.4%	2.4%	2.4%	2.7%	2.5%
09)	MA	2.6%	2.4%	2.8%	2.8%	3.0%	3.7%	4.6%	4.2%
10)	GA	2.0%	2.0%	2.0%	2.6%	2.1%	1.9%	2.0%	2.2%
Top 10 Sellers									
01)	WASHINGTON MUTUAL INC	32.6%	37.6%	28.0%	15.6%	12.4%	20.9%	34.3%	34.9%
02)	COUNTRYWIDE FINANCIAL CORPORATION	17.7%	18.9%	16.5%	24.4%	37.8%	19.2%	15.6%	18.8%
03)	JP MORGAN CHASE & CO	10.7%	5.2%	15.9%	14.4%	8.1%	2.0%	0.3%	0.0%
04)	LEHMAN BROTHERS HOLDINGS INC	10.5%	8.4%	12.5%	8.9%	11.0%	14.9%	7.6%	3.9%
05)	INDYMAC BANCORP INC	5.7%	6.0%	5.5%	5.6%	4.2%	4.6%	6.0%	6.5%
06)	OHIO SAVINGS FINANCIAL CORPORATION	4.0%	4.3%	3.6%	4.8%	4.0%	4.7%	4.8%	3.7%
07)	DEUTSCHE BANK AG	2.8%	1.1%	4.3%	1.2%	0.1%	0.0%	0.0%	0.0%
08)	CAPITAL ONE FINANCIAL CORPORATION	2.6%	3.6%	1.7%	1.9%	2.3%	6.3%	6.9%	10.1%
09)	SUNTRUST BANKS INC	2.1%	1.5%	2.7%	3.5%	1.1%	0.2%	0.2%	0.2%
10)	MORGAN STANLEY & COMPANY INC	2.1%	0.2%	3.9%	2.7%	2.0%	0.8%	0.0%	0.0%
Top 10 Servicers									
01)	WASHINGTON MUTUAL INC	32.6%	37.4%	28.0%	15.6%	11.6%	19.7%	32.3%	36.2%
02)	COUNTRYWIDE FINANCIAL CORPORATION	18.8%	20.3%	17.4%	24.7%	37.2%	17.9%	15.6%	18.8%
03)	JP MORGAN CHASE & CO	14.1%	7.3%	20.5%	20.3%	12.2%	6.7%	4.9%	0.9%
04)	LEHMAN BROTHERS HOLDINGS INC	8.6%	6.1%	10.9%	8.5%	10.9%	14.5%	1.9%	2.8%
05)	INDYMAC BANCORP INC	7.8%	8.2%	7.4%	5.6%	4.3%	4.4%	5.9%	6.5%
06)	CAPITAL ONE FINANCIAL CORPORATION	2.6%	3.6%	1.6%	1.7%	2.1%	6.5%	6.4%	9.8%
07)	SUNTRUST BANKS INC	2.3%	1.9%	2.7%	3.6%	1.3%	0.2%	0.1%	0.1%
08)	WELLS FARGO & COMPANY	2.2%	0.0%	4.3%	5.8%	7.5%	9.3%	6.1%	1.5%
09)	OHIO SAVINGS FINANCIAL CORPORATION	1.9%	3.3%	0.6%	1.3%	0.2%	0.7%	1.5%	2.6%
10)	ARVEST BANK GROUP INC	1.5%	0.5%	2.4%	0.3%	0.3%	0.5%	0.2%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		65.6%	73.0%	58.7%	57.9%	55.8%	65.1%	67.7%	60.9%
Credit Enhancement		34.4%	27.0%	41.3%	42.1%	44.2%	34.9%	32.3%	39.1%
- Primary MI Only		10.0%	12.0%	8.1%	11.0%	9.5%	10.0%	9.2%	10.8%
- Pool Policy Only		20.9%	12.6%	28.6%	26.1%	28.4%	17.3%	14.8%	14.2%
- Pool Policy and Primary MI		3.5%	2.3%	4.5%	4.7%	6.0%	4.8%	7.0%	10.0%
- Full Recourse		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.3%	3.5%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.1%	2.4%	0.5%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.2%	0.2%	0.3%	0.5%	0.6%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Alt-A NINA**

Acquisition Profile									
	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				18.0%	59.8%	27.1%	75.2%	29.4%	
Interest Only with Credit Enhancement			41.6%	52.4%	63.5%	27.2%	10.8%	1.0%	
Alt-A with Credit Enhancement	34.9%	27.1%	41.3%	42.1%	44.2%	34.9%	32.3%	39.1%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-9.0	-9.6	-8.5	-4.1	0.0	8.1	13.3	6.5	
Wtd Avg Economic Model Fee	51.3	53.0	49.7	42.5	39.8	35.5	31.5	36.2	
Wtd Avg Charged Fee	42.3	43.4	41.2	38.4	39.8	43.6	44.8	42.7	
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	2.84%	1.25%	4.35%	18.21%	30.50%	49.46%	58.77%	81.49%	
Cumulative Default Rate	0.00%	0.00%	0.01%	0.31%	0.37%	0.57%	0.74%	1.45%	
Housing Goals									
Low Mod	21.05%	22.13%	20.06%	17.75%	23.28%	27.01%	34.24%	37.94%	
Special Affordable	9.98%	9.60%	10.32%	9.28%	10.01%	10.96%	14.85%	16.69%	
Underserved	49.47%	51.18%	47.87%	44.42%	43.36%	37.32%	36.57%	43.03%	
PMM Low Mod	4.98%	5.69%	4.36%	5.66%	16.72%				
PMM Special Affordable	1.33%	1.55%	1.14%	1.59%	5.09%				
PMM Underserved	39.15%	40.38%	38.07%	35.44%					
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	4.34%	5.74%	3.07%	3.31%	1.76%	0.99%	1.46%	4.97%	
Median Valuation Bias for Other Refi	4.36%	5.99%	3.06%	3.40%	1.09%	-0.10%	-1.20%	1.56%	

Single Family Conventional Acquisition Characteristics Alt-A SIS

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		23,019	12,744	10,275	31,059	1,543			
Book Volume (\$B)		\$4.8	\$2.5	\$2.3	\$6.9	\$0.3			
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		13.5%	14.7%	12.3%	11.2%	7.0%			
OLTV 60.01% - 70.00%		16.0%	15.9%	16.1%	17.0%	15.1%			
OLTV 70.01% - 75.00%		11.9%	12.5%	11.2%	7.7%	14.9%			
OLTV 75.01% - 80.00%		43.6%	42.9%	44.4%	49.7%	36.6%			
OLTV 80.01% - 90.00%		9.1%	9.3%	8.8%	7.8%	23.0%			
OLTV 90.01% - 95.00%		4.4%	4.2%	4.6%	6.5%	3.3%			
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.0%			
OLTV 97.01% - 100.00%		1.4%	0.4%	2.5%	0.1%	0.0%			
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		74.2%	73.4%	75.1%	75.4%	77.3%			
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		12.8%	13.7%	11.8%	10.6%	6.9%			
Comb LTV 60.01% - 70.00%		14.6%	14.5%	14.7%	15.9%	14.8%			
Comb LTV 70.01% - 75.00%		10.1%	10.4%	9.9%	6.4%	13.8%			
Comb LTV 75.01% - 80.00%		22.3%	21.9%	22.6%	21.3%	33.3%			
Comb LTV 80.01% - 90.00%		20.5%	20.8%	20.1%	19.0%	26.4%			
Comb LTV 90.01% - 95.00%		13.6%	14.0%	13.1%	23.8%	4.4%			
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.2%	0.1%	0.1%			
Comb LTV 97.01% - 100.00%		6.0%	4.6%	7.6%	2.9%	0.2%			
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV		78.1%	77.4%	78.8%	80.0%	78.0%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		12.8%	13.7%	11.8%	10.6%	6.9%			
Comb LTV 60.01% - 70.00%		14.6%	14.5%	14.7%	15.9%	14.8%			
Comb LTV 70.01% - 75.00%		10.1%	10.4%	9.9%	6.4%	13.8%			
Comb LTV 75.01% - 80.00%		22.3%	21.9%	22.6%	21.3%	33.3%			
Comb LTV 80.01% - 90.00%		20.5%	20.8%	20.1%	19.0%	26.4%			
Comb LTV 90.01% - 95.00%		13.6%	14.0%	13.1%	23.8%	4.4%			
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.2%	0.1%	0.1%			
Comb LTV 97.01% - 100.00%		6.0%	4.6%	7.6%	2.9%	0.2%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%			

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV	78.1%	77.4%	78.8%	80.0%	77.9%			
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.2%			
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.1%			
FICO 580-619	0.3%	0.3%	0.2%	0.1%	0.7%			
FICO 620-659	7.8%	7.8%	7.8%	6.1%	18.2%			
FICO 660-699	25.7%	26.6%	24.7%	19.7%	46.7%			
FICO 700-739	33.0%	32.8%	33.3%	38.4%	21.8%			
FICO >= 740	33.2%	32.5%	33.9%	35.7%	12.3%			
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg FICO	719	719	720	724	691			
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	49.6%	51.9%	47.1%	43.4%	80.7%			
Intermediate-term, fixed-rate	2.6%	4.5%	0.6%	1.7%	7.1%			
Adjustable-rate	2.9%	3.1%	2.7%	4.3%	3.9%			
Interest Only adjustable-rate	27.6%	22.9%	32.5%	33.9%	8.4%			
Negative Amortization	0.0%	0.0%	0.0%	6.1%	0.0%			
Interest Only fixed-rate	17.4%	17.6%	17.1%	10.6%	0.0%			
10-K Occupancy Type (Sums to 100%)								
Principal Residence	89.0%	89.6%	88.3%	92.8%	94.0%			
Second/Vacation Home	5.2%	4.8%	5.7%	5.5%	4.2%			
Investor Property	5.8%	5.6%	6.0%	1.7%	1.8%			
10-K Unit Type (Sums to 100%)								
1 Unit	93.9%	93.3%	94.5%	95.8%	93.3%			
2-4 Units	6.1%	6.7%	5.5%	4.2%	6.7%			
Missing	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Property Type (Sums to 100%)								
Condo/Coop	9.3%	9.4%	9.2%	10.0%	8.3%			
Single Family Homes	90.7%	90.6%	90.8%	90.0%	91.7%			
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%			
Condo/Coop	9.3%	9.4%	9.2%	10.0%	8.3%			
1 Unit	84.6%	83.9%	85.2%	85.8%	85.0%			

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
2-4 Units	6.1%	6.7%	5.5%	4.2%	6.7%			
Condo								
Condo	9.1%	9.2%	9.0%	9.9%	8.3%			
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	33.6%	31.2%	36.1%	49.1%	31.7%			
Cash-Out Refinance	40.4%	42.2%	38.5%	33.8%	58.3%			
Other Refinance	26.0%	26.5%	25.5%	17.1%	9.9%			
Origination Type (Sums to 100%)								
TPO Broker	16.4%	15.7%	17.2%	18.1%	16.8%			
TPO Correspondent	35.7%	33.4%	38.2%	39.6%	57.6%			
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%			
Retail	47.9%	51.0%	44.6%	42.3%	25.6%			
Origination Amount and Rate								
Avg Origination Loan Amount	\$208,086	\$193,788	\$225,819	\$221,767	\$178,165			
Loan Original Note Rate	6.61%	6.63%	6.60%	6.42%	6.66%			
Seasoning (Sums to 100%)								
Seasoned	0.8%	1.5%	0.1%	0.1%	1.9%			
Non-Seasoned	99.2%	98.5%	99.9%	99.9%	98.1%			
ACI								
ACI Probability	1.71%	1.60%	1.86%	1.51%	2.59%			
Wtd Avg ACI Score	648	648	648	651	625			
Credit Premium								
Wtd Avg Credit Premium	0.00	0.00	0.00	0.00	0.00			
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%			
Prepay Premium								
Prepay Premium	12.2%	12.2%	12.3%	15.4%	1.1%			
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	5.2%	6.2%	4.0%	3.5%	3.3%			
DTI Ratio > 20 and <= 30	14.5%	14.3%	14.6%	13.8%	12.6%			
DTI Ratio > 30 and <= 40	35.1%	34.9%	35.3%	36.3%	38.8%			
DTI Ratio > 40 and <= 50	36.8%	35.7%	37.9%	38.6%	35.9%			
DTI Ratio > 50	7.0%	6.1%	7.8%	7.7%	9.3%			
DTI Ratio Missing	1.6%	2.7%	0.3%	0.1%	0.1%			
Wtd Avg DTI Ratio	37.7%	37.2%	38.2%	38.4%	38.6%			
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	5.2%	6.2%	4.0%	3.5%	3.3%			

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio > 20 and <= 30	14.5%	14.3%	14.6%	13.8%	12.6%			
DTI Ratio > 30 and <= 40	35.1%	34.9%	35.3%	36.3%	38.8%			
DTI Ratio > 40 and <= 50	36.8%	35.7%	37.9%	38.6%	35.9%			
DTI Ratio > 50	7.0%	6.1%	7.8%	7.7%	9.3%			
DTI Ratio Missing	1.6%	2.7%	0.3%	0.1%	0.1%			
Wtd Avg DTI Ratio	37.7%	37.2%	38.2%	38.4%	38.6%			
Origination Term (Sums to 100%)								
<= 15 Years	2.6%	4.5%	0.6%	1.7%	7.1%			
> 15 Years and <= 25 Years	1.8%	2.3%	1.3%	0.9%	1.9%			
> 25 Years and <= 30 Years	94.3%	91.5%	97.2%	97.0%	91.1%			
> 30 Years	1.3%	1.7%	0.9%	0.4%	0.0%			
Missing	0.0%	0.0%	0.0%	0.0%	0.0%			
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	66.9%	69.5%	64.2%	54.0%	80.7%			
Intermediate-Term Fixed Rate (excl Balloon)	2.6%	4.5%	0.6%	1.7%	7.1%			
Adjustable Rate	30.5%	26.0%	35.2%	44.4%	12.2%			
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%			
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%			
40 Year (ARM & Fixed)	1.3%	1.7%	0.9%	0.4%	0.0%			
Hybrid Arm	30.2%	25.4%	35.2%	38.2%	12.2%			
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%			
- 3/1 Hybrid Arm	1.7%	1.4%	2.0%	2.1%	1.9%			
- 5/1 Hybrid Arm	18.5%	15.6%	21.6%	26.5%	8.5%			
- 7/1 Hybrid Arm	4.4%	3.5%	5.3%	5.5%	1.0%			
- 10/1 Hybrid Arm	5.6%	5.0%	6.2%	4.1%	0.8%			
NegAm ARM	0.0%	0.0%	0.0%	6.1%	0.0%			
Interest Only	44.9%	40.5%	49.6%	44.5%	8.4%			
- Interest Only ARM	27.6%	22.9%	32.5%	33.9%	8.4%			
- Interest Only FRM	17.4%	17.6%	17.1%	10.6%	0.0%			
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%			

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%			
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%			
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%			
- Alt-A SISA	100.0%	100.0%	100.0%	100.0%	100.0%			
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%			
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%			
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%			
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%			
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%			
Non-Full Doc								
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%			
- Select Lender Programs Non-Full Doc	0.1%	0.0%	0.2%	0.0%	0.0%			
- Other Low/No Doc	99.9%	100.0%	99.8%	100.0%	100.0%			
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%			
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%			
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%			
Business Channel (Sums to 100%)								
Lender Channel	3.3%	4.2%	2.3%	0.4%	0.3%			
Investor Channel	96.7%	95.8%	97.7%	99.6%	99.7%			
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%			
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%			
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%			
Subordinate Financing - RDW								
Subordinate Financing - RDW	27.5%	28.1%	26.9%	32.7%	5.3%			
- 75/20/05	0.5%	0.5%	0.5%	0.7%	0.2%			
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%			
- 80/10/10	8.6%	8.2%	9.1%	9.4%	2.4%			
- 80/15/05	7.6%	7.9%	7.3%	16.3%	0.8%			
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%			
- 90/05/05	0.0%	0.0%	0.1%	0.0%	0.0%			
- Other	10.7%	11.5%	9.9%	6.2%	1.9%			
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	28.6%	29.2%	27.9%	33.7%	6.6%			

Single Family Conventional Acquisition Characteristics Alt-A SISA

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
- 75/20/05	0.8%	0.9%	0.6%	0.8%	0.2%			
- 75/25/00	0.3%	0.4%	0.2%	0.2%	0.1%			
- 80/10/10	9.9%	9.7%	10.1%	10.0%	2.9%			
- 80/15/05	8.7%	9.2%	8.2%	17.0%	1.0%			
- 80/20/00	4.5%	4.0%	5.1%	2.6%	0.6%			
- 90/05/05	0.0%	0.0%	0.1%	0.0%	0.1%			
- Other	4.4%	5.1%	3.6%	3.0%	1.6%			
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Property Region (Sums to 100%)								
Midwest	11.7%	14.3%	8.9%	9.7%	12.6%			
Northeast	17.4%	16.5%	18.4%	18.1%	31.5%			
Southeast	23.0%	22.7%	23.4%	23.4%	23.1%			
Southwest	13.4%	12.8%	14.0%	13.8%	12.8%			
West	34.5%	33.7%	35.3%	35.0%	20.0%			
Census Region (Sums to 100%)								
New England	4.6%	4.2%	5.0%	4.8%	7.3%			
Middle Atlantic	12.5%	12.0%	13.1%	13.1%	23.9%			
East North Central	10.1%	12.8%	7.3%	8.0%	10.3%			
East South Central	2.7%	2.9%	2.6%	2.8%	2.9%			
South Atlantic	20.6%	20.2%	21.1%	20.9%	20.5%			
West North Central	2.8%	2.6%	2.9%	2.8%	4.6%			
West South Central	3.9%	4.1%	3.7%	4.2%	4.6%			
Mountain	12.1%	11.1%	13.1%	13.2%	8.9%			
Pacific	30.6%	30.1%	31.2%	30.2%	16.9%			
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%			
Top 10 States								
01) CA	24.1%	23.8%	24.3%	23.2%	11.9%			
02) FL	11.0%	11.0%	10.9%	10.9%	9.1%			
03) NY	5.4%	5.4%	5.5%	5.1%	8.7%			
04) NJ	5.2%	5.0%	5.4%	5.6%	10.0%			
05) AZ	4.1%	3.7%	4.6%	4.5%	2.9%			
06) IL	3.8%	4.1%	3.4%	3.8%	3.9%			
07) WA	3.3%	3.0%	3.7%	3.8%	1.9%			

**Single Family Conventional Acquisition Characteristics
Alt-A SIS**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
08)	TX	2.8%	2.9%	2.7%	3.2%	3.0%			
09)	NV	2.6%	2.5%	2.8%	3.5%	2.1%			
10)	MI	2.5%	3.3%	1.6%	1.7%	2.5%			
Top 10 Sellers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	75.7%	69.2%	82.7%	93.5%	97.4%			
02)	LEHMAN BROTHERS HOLDINGS INC	6.7%	5.3%	8.2%	3.6%	0.0%			
03)	BANK OF AMERICA CORPORATION	4.3%	5.0%	3.5%	0.0%	0.0%			
04)	GOLDMAN SACHS GROUP INC (THE)	3.6%	6.9%	0.1%	0.0%	0.0%			
05)	CREDIT SUISSE GROUP	2.9%	5.6%	0.0%	0.0%	0.0%			
06)	JP MORGAN CHASE & CO	2.3%	4.1%	0.4%	0.0%	0.0%			
07)	DEUTSCHE BANK AG	1.0%	0.7%	1.4%	0.0%	0.0%			
08)	SUNTRUST BANKS INC	0.9%	0.5%	1.3%	0.9%	0.0%			
09)	BEAR STEARNS COMPANIES INC	0.6%	0.9%	0.2%	0.3%	0.0%			
10)	NETBANK INC	0.5%	0.1%	1.0%	0.5%	0.0%			
Top 10 Servicers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	76.9%	71.2%	82.8%	93.6%	97.4%			
02)	LEHMAN BROTHERS HOLDINGS INC	5.6%	3.4%	8.0%	2.9%	0.0%			
03)	BANK OF AMERICA CORPORATION	3.9%	5.0%	2.7%	0.0%	0.0%			
04)	FIFTH THIRD BANCORP	3.5%	6.7%	0.2%	0.0%	0.0%			
05)	JP MORGAN CHASE & CO	2.7%	3.9%	1.4%	0.5%	0.0%			
06)	WELLS FARGO & COMPANY	2.2%	2.8%	1.6%	0.1%	0.0%			
07)	SUNTRUST BANKS INC	1.1%	1.0%	1.3%	0.9%	0.0%			
08)	CREDIT SUISSE GROUP	0.5%	0.9%	0.0%	0.0%	0.0%			
09)	NATIONAL CITY CORPORATION	0.5%	0.9%	0.0%	0.0%	0.0%			
10)	INDYMAC BANCORP INC	0.4%	0.6%	0.2%	0.6%	0.0%			
Credit Enhancement (Sums to 100%)									
	No Credit Enhancement	57.5%	72.3%	41.8%	37.4%	21.6%			
	Credit Enhancement	42.5%	27.7%	58.2%	62.6%	78.4%			
-	Primary MI Only	9.2%	11.1%	7.2%	7.9%	6.0%			
-	Pool Policy Only	28.2%	14.6%	42.6%	48.3%	52.4%			
-	Pool Policy and Primary MI	5.1%	2.0%	8.5%	6.4%	20.0%			
-	Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%			
-	Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%			
-	Government	0.0%	0.0%	0.0%	0.0%	0.0%			
-	Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%			
Credit Enhancement By Product Type									
	NegAm with Credit Enhancement				85.4%				

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Interest Only with Credit Enhancement	58.3%	43.6%	71.0%	76.7%	96.3%			
Alt-A with Credit Enhancement	42.5%	27.7%	58.2%	62.6%	78.4%			
Economic Fees and Gap								
Wtd Avg Economic Gap	-20.3	-20.1	-20.4	-12.6	-6.0			
Wtd Avg Economic Model Fee	59.8	61.8	57.6	50.8	42.8			
Wtd Avg Charged Fee	39.5	41.7	37.2	38.1	36.8			
Appraisal Waivers								
Appraisal Waiver	0.4%	0.6%	0.3%	0.1%	0.0%			
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.17%	0.95%	3.46%	13.13%	23.59%			
Cumulative Default Rate	0.00%	0.00%	0.00%	0.23%	0.92%			
Housing Goals								
Low Mod	37.01%	37.84%	35.99%	33.26%	42.16%			
Special Affordable	13.68%	14.70%	12.43%	10.12%	15.81%			
Underserved	46.25%	45.35%	47.38%	43.93%	50.95%			
PMM Low Mod	23.49%	21.80%	25.12%	25.77%	33.94%			
PMM Special Affordable	5.34%	4.65%	6.01%	6.02%	12.53%			
PMM Underserved	40.80%	41.37%	40.26%	37.00%	43.86%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.67%	6.05%	5.08%	4.32%	6.33%			
Median Valuation Bias for Other Refi	6.58%	7.84%	4.95%	4.50%	4.39%			

Single Family Conventional Acquisition Characteristics

Alt-A No Ratio

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		32,424	18,877	13,547	29,857	30,503	48,021	51,971
Book Volume (\$B)		\$7.0	\$4.1	\$2.9	\$5.5	\$5.1	\$8.3	\$8.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		12.4%	12.7%	11.9%	19.3%	20.5%	21.8%	16.5%
OLTV 60.01% - 70.00%		15.2%	15.5%	14.8%	18.4%	18.5%	19.0%	15.4%
OLTV 70.01% - 75.00%		10.3%	10.3%	10.3%	12.0%	13.8%	16.4%	14.5%
OLTV 75.01% - 80.00%		45.8%	45.7%	46.1%	33.9%	26.8%	25.9%	33.7%
OLTV 80.01% - 90.00%		8.6%	8.7%	8.4%	11.9%	14.4%	12.8%	15.1%
OLTV 90.01% - 95.00%		4.2%	4.5%	3.9%	4.4%	5.8%	3.7%	3.7%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		3.4%	2.6%	4.5%	0.0%	0.1%	0.1%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.6%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.4%	75.1%	75.8%	72.1%	72.1%	70.9%	73.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.5%	11.8%	11.1%	18.4%	19.7%	21.5%	16.3%
Comb LTV 60.01% - 70.00%		13.5%	13.8%	13.2%	17.5%	18.1%	19.0%	15.4%
Comb LTV 70.01% - 75.00%		8.8%	8.8%	8.7%	11.4%	13.6%	16.4%	14.8%
Comb LTV 75.01% - 80.00%		22.8%	22.5%	23.3%	27.3%	25.0%	25.0%	32.8%
Comb LTV 80.01% - 90.00%		15.0%	14.9%	15.1%	16.1%	16.4%	13.4%	15.4%
Comb LTV 90.01% - 95.00%		9.4%	9.9%	8.8%	6.6%	6.6%	4.5%	4.5%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		18.7%	18.1%	19.6%	2.6%	0.5%	0.3%	0.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		80.4%	80.2%	80.6%	73.8%	72.8%	71.2%	73.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.5%	11.8%	11.1%	18.4%	19.7%	21.5%	16.3%
Comb LTV 60.01% - 70.00%		13.5%	13.8%	13.2%	17.5%	18.1%	19.0%	15.4%
Comb LTV 70.01% - 75.00%		8.8%	8.8%	8.7%	11.4%	13.6%	16.4%	14.8%
Comb LTV 75.01% - 80.00%		22.8%	22.5%	23.3%	27.3%	25.0%	25.0%	32.8%
Comb LTV 80.01% - 90.00%		15.0%	14.9%	15.1%	16.1%	16.4%	13.4%	15.4%
Comb LTV 90.01% - 95.00%		9.4%	9.9%	8.8%	6.6%	6.6%	4.5%	4.5%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Alt-A No Ratio**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	18.7%	18.1%	19.6%	13.9%	2.6%	0.5%	0.3%	0.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	80.4%	80.2%	80.6%	79.1%	73.8%	72.8%	71.2%	73.8%
Credit Score (Sums to 100%)								
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.2%	0.1%
FICO 550-579	0.1%	0.1%	0.2%	0.1%	0.1%	0.3%	0.3%	0.2%
FICO 580-619	0.5%	0.5%	0.5%	0.4%	0.4%	1.1%	1.2%	0.8%
FICO 620-659	9.7%	10.1%	9.1%	8.3%	6.1%	9.0%	11.3%	10.2%
FICO 660-699	29.7%	29.5%	29.9%	28.0%	25.4%	29.8%	31.1%	27.1%
FICO 700-739	29.4%	29.5%	29.3%	30.2%	30.9%	29.3%	27.3%	28.9%
FICO >= 740	30.4%	30.1%	30.8%	32.9%	36.9%	30.1%	27.8%	31.5%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.9%	1.3%
Wtd Avg FICO	714	714	715	718	723	713	709	714
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	57.1%	58.3%	55.4%	59.2%	70.3%	66.6%	73.5%	77.1%
Intermediate-term, fixed-rate	2.5%	2.7%	2.3%	3.4%	8.3%	11.9%	15.9%	16.8%
Adjustable-rate	1.5%	1.1%	2.1%	3.6%	6.0%	11.2%	9.1%	5.9%
Interest Only adjustable-rate	13.4%	11.1%	16.5%	17.3%	14.8%	10.2%	1.5%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
Interest Only fixed-rate	25.5%	26.8%	23.8%	16.6%	0.6%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	70.3%	70.6%	69.9%	69.6%	65.8%	71.6%	81.5%	88.5%
Second/Vacation Home	7.0%	6.9%	7.3%	9.1%	8.3%	6.2%	4.3%	3.1%
Investor Property	22.7%	22.6%	22.8%	21.4%	25.8%	22.2%	14.2%	8.4%
10-K Unit Type (Sums to 100%)								
1 Unit	87.5%	87.4%	87.8%	90.1%	87.9%	88.1%	86.7%	91.3%
2-4 Units	12.5%	12.6%	12.2%	9.9%	12.1%	11.9%	13.3%	8.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	8.8%	9.0%	8.6%	10.5%	9.9%	8.7%	8.3%	7.2%
Single Family Homes	91.2%	91.0%	91.4%	89.5%	90.1%	91.3%	91.7%	92.8%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.5%
Condo/Coop	8.8%	9.0%	8.6%	10.5%	9.9%	8.7%	8.3%	7.2%

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		78.7%	78.4%	79.2%	79.6%	78.0%	79.4%	78.3%	83.6%
2-4 Units		12.4%	12.6%	12.2%	9.9%	12.1%	11.9%	13.3%	8.7%
Condo									
Condo		8.8%	8.9%	8.6%	10.5%	9.8%	8.6%	8.1%	7.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		46.2%	45.0%	47.8%	56.3%	49.6%	45.3%	29.9%	36.5%
Cash-Out Refinance		37.0%	37.6%	36.1%	32.9%	37.7%	36.7%	40.8%	28.9%
Other Refinance		16.8%	17.3%	16.1%	10.8%	12.8%	18.0%	29.4%	34.6%
Origination Type (Sums to 100%)									
TPO Broker		17.9%	17.9%	18.0%	23.4%	18.0%	19.2%	32.8%	44.6%
TPO Correspondent		56.5%	55.2%	58.4%	40.9%	21.3%	21.7%	20.2%	17.2%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		25.5%	26.9%	23.7%	35.7%	60.8%	59.1%	47.0%	38.1%
Origination Amount and Rate									
Avg Origination Loan Amount		\$217,767	\$217,802	\$217,720	\$208,447	\$186,437	\$168,259	\$173,619	\$156,513
Loan Original Note Rate		6.92%	6.91%	6.94%	6.97%	6.23%	6.26%	6.28%	7.12%
Seasoning (Sums to 100%)									
Seasoned		1.4%	2.3%	0.1%	1.0%	2.2%	5.8%	2.7%	0.4%
Non-Seasoned		98.6%	97.7%	99.9%	99.0%	97.8%	94.2%	97.3%	99.6%
ACI									
ACI Probability		1.40%	1.37%	1.45%	1.20%	0.90%	1.00%	0.98%	1.02%
Wtd Avg ACI Score		654	654	654	660	671	666	668	669
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		10.2%	10.7%	9.7%	6.0%	4.0%	7.3%	7.2%	5.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		0.5%	0.7%	0.1%	0.3%	1.4%	1.6%	4.1%	5.1%
DTI Ratio > 20 and <= 30		1.3%	2.0%	0.3%	0.6%	2.6%	3.0%	5.9%	10.0%
DTI Ratio > 30 and <= 40		4.0%	6.5%	0.6%	1.1%	5.7%	4.8%	8.8%	13.6%
DTI Ratio > 40 and <= 50		4.0%	6.4%	0.7%	1.0%	3.5%	4.6%	9.1%	11.2%
DTI Ratio > 50		1.4%	1.3%	1.4%	1.6%	4.8%	10.2%	22.3%	17.1%
DTI Ratio Missing		88.8%	83.0%	96.8%	95.5%	81.9%	75.8%	49.7%	43.0%
Wtd Avg DTI Ratio		41.7%	40.2%	52.8%	48.2%	43.8%	48.2%	45.4%	40.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Alt-A No Ratio**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		0.5%	0.7%	0.1%	0.3%	1.4%	1.6%	4.1%	5.1%
DTI Ratio > 20 and <= 30		1.3%	2.0%	0.3%	0.6%	2.6%	3.0%	5.9%	10.0%
DTI Ratio > 30 and <= 40		4.0%	6.5%	0.6%	1.1%	5.7%	4.8%	8.8%	13.6%
DTI Ratio > 40 and <= 50		4.0%	6.4%	0.7%	1.0%	3.5%	4.6%	9.1%	11.2%
DTI Ratio > 50		1.4%	1.3%	1.4%	1.6%	4.8%	10.2%	22.3%	17.1%
DTI Ratio Missing		88.8%	83.0%	96.8%	95.5%	81.9%	75.8%	49.7%	43.0%
Wtd Avg DTI Ratio		41.7%	40.2%	52.8%	48.2%	43.8%	48.2%	45.4%	40.6%
Origination Term (Sums to 100%)									
<= 15 Years		2.6%	2.9%	2.3%	3.4%	8.5%	11.9%	15.9%	16.8%
> 15 Years and <= 25 Years		0.5%	0.5%	0.5%	0.5%	0.8%	1.4%	1.5%	1.7%
> 25 Years and <= 30 Years		96.6%	96.3%	97.0%	95.9%	90.7%	86.8%	82.6%	81.5%
> 30 Years		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		82.4%	84.8%	79.1%	75.7%	70.7%	66.7%	73.5%	77.1%
Intermediate-Term Fixed Rate (excl Balloon)		2.6%	2.9%	2.2%	3.4%	8.4%	11.8%	15.8%	16.7%
Adjustable Rate		14.9%	12.2%	18.6%	20.9%	20.8%	21.5%	10.6%	6.1%
Balloon		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		14.9%	12.2%	18.6%	20.5%	20.8%	10.2%	6.9%	6.0%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.5%	0.5%	0.6%	1.7%	3.7%	3.9%	2.0%	2.1%
- 5/1 Hybrid Arm		12.2%	9.6%	15.7%	16.6%	15.3%	5.1%	4.0%	3.0%
- 7/1 Hybrid Arm		1.2%	1.2%	1.1%	1.5%	1.3%	1.1%	0.9%	0.8%
- 10/1 Hybrid Arm		1.0%	0.9%	1.2%	0.6%	0.6%	0.1%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
Interest Only		38.9%	37.9%	40.3%	33.9%	15.4%	10.3%	1.5%	0.1%
- Interest Only ARM		13.4%	11.1%	16.5%	17.3%	14.8%	10.2%	1.5%	0.1%
- Interest Only FRM		25.5%	26.8%	23.8%	16.6%	0.6%	0.0%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	22.2%
- Other Low/No Doc	100.0%	100.0%	99.9%	99.9%	99.9%	100.0%	77.8%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	6.2%	5.6%	7.1%	11.7%	17.6%	23.2%	38.2%
Investor Channel	93.8%	94.4%	92.9%	88.3%	82.4%	76.8%	61.8%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	28.6%	28.8%	28.4%	25.6%	2.4%	0.3%	4.5%
- 75/20/05	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.1%	1.9%	2.3%	1.9%	0.4%	0.2%	3.7%
- 80/15/05	2.1%	1.8%	2.5%	3.4%	0.1%	0.1%	0.7%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	24.2%	24.9%	23.3%	20.0%	1.8%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics

Alt-A No Ratio

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	29.8%	30.0%	29.5%	26.7%	12.2%	6.4%	4.7%	9.4%	
- 75/25/00	0.6%	0.7%	0.5%	0.8%	0.3%	0.1%	0.1%	0.2%	
- 80/10/10	1.0%	1.0%	0.9%	1.2%	0.3%	0.1%	0.1%	0.3%	
- 80/15/05	5.0%	4.8%	5.3%	4.6%	3.3%	1.8%	1.1%	4.7%	
- 80/20/00	4.8%	4.8%	4.8%	6.0%	2.4%	1.0%	0.8%	1.4%	
- 90/05/05	14.6%	14.8%	14.4%	10.3%	2.4%	0.5%	0.3%	1.3%	
- Other	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	3.7%	3.7%	3.6%	3.8%	3.4%	2.9%	2.2%	1.4%	
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)									
Midwest	10.2%	9.7%	11.0%	11.1%	12.0%	12.8%	11.8%	12.5%	
Northeast	20.5%	20.4%	20.6%	20.2%	23.7%	26.3%	27.0%	24.7%	
Southeast	30.2%	29.8%	30.7%	35.0%	31.5%	26.0%	20.5%	20.2%	
Southwest	13.7%	13.6%	13.9%	12.8%	10.7%	10.3%	9.8%	12.6%	
West	25.4%	26.6%	23.8%	20.9%	22.1%	24.6%	30.9%	29.9%	
Census Region (Sums to 100%)									
New England	7.6%	6.9%	8.5%	7.4%	8.1%	8.4%	7.8%	6.8%	
Middle Atlantic	12.7%	13.3%	11.8%	12.5%	15.3%	17.5%	19.0%	17.0%	
East North Central	8.3%	7.9%	8.9%	9.3%	10.0%	10.3%	9.8%	10.6%	
East South Central	1.8%	1.8%	1.9%	2.1%	1.8%	1.9%	1.6%	2.4%	
South Atlantic	28.6%	28.2%	29.1%	33.2%	30.1%	24.4%	19.2%	18.0%	
West North Central	3.0%	2.8%	3.3%	2.9%	3.2%	3.6%	3.1%	3.3%	
West South Central	5.1%	5.1%	5.1%	4.6%	3.8%	3.9%	2.9%	4.6%	
Mountain	10.8%	10.7%	10.9%	10.9%	8.7%	8.2%	7.5%	9.3%	
Pacific	22.2%	23.4%	20.6%	17.0%	19.1%	21.7%	29.1%	27.4%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	
Top 10 States									
01) CA	16.9%	17.9%	15.5%	13.0%	15.5%	17.9%	25.2%	23.0%	
02) FL	15.1%	14.9%	15.5%	17.9%	16.3%	12.2%	9.1%	8.5%	
03) NY	5.7%	6.2%	4.9%	5.2%	6.1%	8.4%	11.6%	9.9%	
04) NJ	5.2%	5.4%	4.8%	5.2%	6.4%	6.5%	5.7%	4.9%	
05) AZ	4.8%	4.7%	5.0%	4.6%	3.3%	2.4%	1.9%	2.0%	
06) IL	4.6%	4.4%	5.0%	5.2%	5.4%	5.7%	5.4%	4.5%	

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) MA		4.2%	3.5%	5.1%	4.0%	3.9%	4.4%	4.5%	3.9%
08) TX		4.0%	4.0%	4.0%	3.6%	2.8%	2.8%	2.0%	3.3%
09) MD		3.2%	3.4%	3.1%	3.3%	2.8%	2.7%	2.2%	1.8%
10) VA		3.2%	3.2%	3.4%	3.8%	3.8%	3.3%	2.4%	2.1%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		26.8%	23.7%	31.1%	29.8%	19.3%	24.2%	25.1%	44.2%
02) INDYMAC BANCORP INC		11.8%	10.2%	14.2%	11.8%	7.2%	9.7%	14.2%	13.8%
03) LEHMAN BROTHERS HOLDINGS INC		11.2%	8.2%	15.5%	11.1%	15.9%	17.9%	8.2%	2.5%
04) CREDIT SUISSE GROUP		9.8%	16.8%	0.0%	2.2%	4.6%	6.0%	5.0%	7.6%
05) OHIO SAVINGS FINANCIAL CORPORATION		7.4%	7.1%	7.8%	6.8%	7.6%	6.2%	6.1%	4.1%
06) WASHINGTON MUTUAL INC		6.0%	6.8%	4.9%	3.2%	1.5%	1.1%	0.3%	3.0%
07) JP MORGAN CHASE & CO		4.7%	4.9%	4.4%	2.5%	3.7%	0.8%	2.4%	1.3%
08) SUNTRUST BANKS INC		3.2%	2.1%	4.7%	7.8%	5.1%	1.9%	1.9%	1.1%
09) AMERICAN HOME MORTGAGE INVESTMENT CORP		2.9%	4.9%	0.0%	0.5%	0.1%	0.0%	0.0%	0.1%
10) BEAR STEARNS COMPANIES INC		2.2%	3.0%	1.0%	3.8%	5.1%	7.1%	2.9%	2.2%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.4%	31.1%	32.0%	29.9%	19.1%	22.5%	25.1%	44.7%
02) INDYMAC BANCORP INC		13.0%	11.4%	15.2%	11.9%	7.3%	9.1%	13.2%	13.8%
03) LEHMAN BROTHERS HOLDINGS INC		10.0%	6.9%	14.4%	10.8%	15.5%	17.9%	1.4%	1.1%
04) JP MORGAN CHASE & CO		8.7%	7.2%	10.8%	8.5%	10.2%	6.2%	7.4%	3.7%
05) WASHINGTON MUTUAL INC		6.0%	6.8%	4.9%	3.2%	1.2%	2.0%	7.3%	11.6%
06) SUNTRUST BANKS INC		5.1%	5.3%	4.7%	7.9%	5.6%	1.9%	1.8%	1.1%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.6%	5.2%	1.3%	1.9%	0.4%	0.8%	1.5%	2.6%
08) WELLS FARGO & COMPANY		2.9%	1.7%	4.6%	8.2%	16.0%	14.2%	7.3%	1.4%
09) AMERICAN HOME MORTGAGE INVESTMENT CORP		2.9%	4.9%	0.1%	0.7%	0.1%	0.3%	0.9%	0.3%
10) CREDIT SUISSE GROUP		2.6%	4.5%	0.0%	0.0%	0.4%	0.9%	2.1%	3.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		59.6%	71.0%	43.8%	50.1%	57.9%	61.7%	68.0%	69.6%
Credit Enhancement		40.4%	29.0%	56.2%	49.9%	42.1%	38.3%	32.0%	30.4%
- Primary MI Only		11.9%	14.1%	8.9%	9.7%	10.3%	12.6%	11.0%	11.9%
- Pool Policy Only		24.1%	13.3%	39.3%	35.4%	26.6%	19.5%	16.6%	13.7%
- Pool Policy and Primary MI		4.3%	1.6%	8.0%	4.1%	4.9%	5.6%	3.8%	4.5%
- Full Recourse		0.0%	0.0%	0.0%	0.6%	0.0%	0.2%	0.1%	0.2%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	0.3%	0.2%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		54.6%	38.0%	76.2%	71.0%	36.3%	53.4%	54.5%
Interest Only with Credit Enhancement		40.4%	29.0%	56.2%	49.9%	37.5%	32.0%	2.3%
Alt-A with Credit Enhancement		-12.5	-12.8	-12.2	-4.7	7.3	5.4	-0.9
Economic Fees and Gap		59.0	61.0	56.2	45.9	36.4	38.1	38.0
Wtd Avg Economic Gap		46.5	48.3	44.0	41.2	43.8	43.5	37.1
Wtd Avg Economic Model Fee		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Charged Fee		2.76%	1.71%	4.22%	16.03%	49.16%	62.80%	84.62%
Appraisal Waivers		0.00%	0.00%	0.01%	0.35%	0.42%	0.52%	0.94%
Appraisal Waiver		27.19%	26.71%	27.83%	27.17%	34.57%	38.92%	35.00%
Cumulative Prepay and Default Rates		14.20%	13.33%	15.34%	15.32%	16.33%	17.01%	13.70%
Cumulative Prepay Rate		51.93%	52.35%	51.34%	46.83%	39.73%	39.42%	35.66%
Cumulative Default Rate		3.66%	5.46%	1.23%	1.75%	7.94%	7.94%	6.47%
Housing Goals		0.74%	0.89%	0.54%	0.57%	3.07%	3.07%	2.34%
Low Mod		39.70%	40.56%	38.54%	36.43%	34.15%	34.15%	35.66%
Special Affordable		6.81%	7.52%	5.71%	5.44%	3.11%	3.34%	6.47%
Underserved		7.45%	8.14%	6.36%	4.71%	1.94%	-0.37%	2.34%
PMM Low Mod								
PMM Special Affordable								
PMM Underserved								
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi								

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		114,660	58,627	194,164	149,182	145,760	236,333	175,917
Book Volume (\$B)		\$25.2	\$12.9	\$41.2	\$29.5	\$26.2	\$39.4	\$27.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		8.2%	8.4%	10.7%	13.2%	15.6%	20.3%	15.6%
OLTV 60.01% - 70.00%		11.7%	11.8%	12.9%	13.6%	15.3%	16.3%	13.4%
OLTV 70.01% - 75.00%		10.2%	10.6%	10.6%	11.9%	13.3%	13.3%	13.1%
OLTV 75.01% - 80.00%		58.3%	57.4%	59.2%	54.0%	42.1%	30.1%	33.9%
OLTV 80.01% - 90.00%		5.9%	6.4%	4.7%	5.8%	9.0%	11.1%	15.4%
OLTV 90.01% - 95.00%		2.0%	2.1%	1.1%	1.3%	4.0%	5.4%	6.2%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
OLTV 97.01% - 100.00%		3.7%	3.3%	0.8%	0.3%	0.8%	3.4%	2.2%
OLTV > 100.00%		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.7%	76.6%	74.8%	73.8%	73.6%	72.5%	74.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		7.6%	7.9%	9.8%	12.2%	14.8%	19.7%	15.4%
Comb LTV 60.01% - 70.00%		10.1%	10.4%	11.0%	12.6%	14.9%	16.1%	13.3%
Comb LTV 70.01% - 75.00%		7.9%	8.2%	8.8%	11.0%	12.9%	13.1%	13.0%
Comb LTV 75.01% - 80.00%		23.2%	23.2%	24.6%	36.5%	39.4%	28.5%	31.4%
Comb LTV 80.01% - 90.00%		16.9%	17.7%	15.7%	14.7%	12.0%	12.9%	17.4%
Comb LTV 90.01% - 95.00%		8.3%	8.5%	7.4%	4.9%	4.8%	6.0%	7.0%
Comb LTV 95.01% - 97.00%		0.3%	0.2%	0.2%	0.1%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		25.6%	23.9%	22.4%	8.1%	1.1%	3.6%	2.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		83.5%	83.2%	81.8%	77.3%	74.4%	73.1%	75.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		7.6%	7.9%	9.8%	12.2%	14.8%	19.7%	15.4%
Comb LTV 60.01% - 70.00%		10.1%	10.4%	11.0%	12.6%	14.9%	16.1%	13.3%
Comb LTV 70.01% - 75.00%		7.9%	8.2%	8.8%	11.0%	12.9%	13.1%	13.0%
Comb LTV 75.01% - 80.00%		23.2%	23.2%	24.6%	36.5%	39.4%	28.5%	31.4%
Comb LTV 80.01% - 90.00%		16.9%	17.7%	15.7%	14.7%	12.0%	12.9%	17.4%
Comb LTV 90.01% - 95.00%		8.3%	8.5%	7.4%	4.9%	4.8%	6.0%	7.0%
Comb LTV 95.01% - 97.00%		0.3%	0.2%	0.2%	0.1%	0.0%	0.1%	0.1%

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	25.6%	23.9%	27.3%	22.4%	1.1%	3.6%	2.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	83.5%	83.2%	83.9%	81.8%	74.4%	73.1%	75.4%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
FICO 580-619	0.4%	0.3%	0.5%	0.4%	0.9%	1.0%	1.3%
FICO 620-659	11.7%	12.0%	11.4%	9.7%	7.2%	7.3%	9.2%
FICO 660-699	32.5%	32.0%	33.0%	30.7%	25.6%	25.7%	25.7%
FICO 700-739	29.4%	30.0%	28.6%	30.4%	35.5%	32.6%	31.2%
FICO >= 740	25.8%	25.5%	26.2%	28.7%	30.4%	32.9%	31.8%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
Wtd Avg FICO	709	709	709	713	716	718	715
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	47.1%	49.7%	44.4%	48.2%	48.2%	65.0%	74.6%
Intermediate-term, fixed-rate	1.2%	1.3%	1.1%	3.6%	9.3%	16.3%	16.1%
Adjustable-rate	2.0%	1.6%	2.4%	3.5%	17.8%	15.4%	6.2%
Interest Only adjustable-rate	24.8%	22.2%	27.6%	25.6%	22.7%	2.5%	1.3%
Negative Amortization	0.0%	0.0%	0.0%	4.8%	2.0%	0.7%	1.8%
Interest Only fixed-rate	24.8%	25.2%	24.5%	14.4%	0.0%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	74.5%	75.0%	74.0%	74.9%	78.0%	84.3%	85.5%
Second/Vacation Home	4.9%	4.6%	5.1%	6.0%	5.3%	3.7%	3.4%
Investor Property	20.6%	20.4%	20.9%	19.1%	16.7%	11.9%	11.1%
10-K Unit Type (Sums to 100%)							
1 Unit	87.7%	87.3%	88.1%	90.2%	89.2%	90.8%	91.5%
2-4 Units	12.3%	12.7%	11.9%	9.8%	10.8%	9.2%	8.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	11.2%	10.9%	11.6%	12.5%	11.1%	8.8%	8.3%
Single Family Homes	88.8%	89.1%	88.4%	87.5%	88.9%	91.2%	91.7%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.2%	0.4%	0.5%
Condo/Coop	11.2%	10.9%	11.6%	12.5%	11.1%	8.8%	8.3%

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		76.4%	76.4%	76.4%	77.7%	77.1%	77.9%	81.6%	82.7%
2-4 Units		12.3%	12.7%	11.9%	9.8%	9.4%	10.8%	9.2%	8.5%
Condo									
Condo		11.1%	10.8%	11.5%	12.4%	13.4%	11.1%	8.8%	8.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		44.9%	44.4%	45.4%	52.0%	52.9%	51.8%	38.9%	45.4%
Cash-Out Refinance		34.9%	34.5%	35.4%	34.4%	34.2%	30.0%	30.1%	25.2%
Other Refinance		20.2%	21.1%	19.2%	13.6%	12.9%	18.2%	30.9%	29.4%
Origination Type (Sums to 100%)									
TPO Broker		35.5%	35.7%	35.2%	35.2%	23.7%	27.1%	38.2%	41.8%
TPO Correspondent		37.1%	33.6%	40.7%	31.2%	23.3%	22.5%	17.3%	20.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		27.5%	30.7%	24.1%	33.6%	53.0%	50.4%	44.5%	37.7%
Origination Amount and Rate									
Avg Origination Loan Amount		\$220,193	\$220,354	\$220,024	\$212,599	\$198,295	\$180,570	\$167,697	\$156,527
Loan Original Note Rate		6.81%	6.81%	6.81%	6.64%	5.61%	5.89%	6.18%	6.98%
Seasoning (Sums to 100%)									
Seasoned		2.3%	2.7%	1.9%	1.8%	0.9%	1.6%	1.9%	1.8%
Non-Seasoned		97.7%	97.3%	98.1%	98.2%	99.1%	98.4%	98.1%	98.2%
ACI									
ACI Probability		1.57%	1.50%	1.64%	1.34%	0.89%	0.96%	0.97%	1.14%
Wtd Avg ACI Score		648	649	648	656	669	670	673	668
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		14.2%	14.9%	13.4%	14.7%	13.5%	7.5%	8.1%	7.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.9%	5.0%	4.8%	5.4%	6.7%	9.8%	10.4%	11.5%
DTI Ratio > 20 and <= 30		13.4%	13.5%	13.2%	15.0%	17.9%	19.1%	20.7%	21.7%
DTI Ratio > 30 and <= 40		36.0%	35.6%	36.4%	38.2%	41.7%	35.8%	31.7%	30.8%
DTI Ratio > 40 and <= 50		37.8%	38.1%	37.4%	35.5%	28.5%	23.6%	18.4%	16.9%
DTI Ratio > 50		4.5%	4.8%	4.3%	4.2%	3.3%	6.2%	8.0%	7.7%
DTI Ratio Missing		3.5%	3.1%	3.9%	1.7%	2.0%	5.4%	10.9%	11.4%
Wtd Avg DTI Ratio		37.5%	37.6%	37.5%	37.0%	35.5%	34.8%	34.5%	33.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.9%	5.0%	4.8%	5.4%	6.7%	9.8%	10.4%	11.5%
DTI Ratio > 20 and <= 30		13.4%	13.5%	13.2%	15.0%	17.9%	19.1%	20.7%	21.7%
DTI Ratio > 30 and <= 40		36.0%	35.6%	36.4%	38.2%	41.7%	35.8%	31.7%	30.8%
DTI Ratio > 40 and <= 50		37.8%	38.1%	37.4%	35.5%	28.5%	23.6%	18.4%	16.9%
DTI Ratio > 50		4.5%	4.8%	4.3%	4.2%	3.3%	6.2%	8.0%	7.7%
DTI Ratio Missing		3.5%	3.1%	3.9%	1.7%	2.0%	5.4%	10.9%	11.4%
Wtd Avg DTI Ratio		37.5%	37.6%	37.5%	37.0%	35.5%	34.8%	34.5%	33.9%
Origination Term (Sums to 100%)									
<= 15 Years		1.2%	1.3%	1.1%	3.6%	5.5%	9.3%	16.3%	16.1%
> 15 Years and <= 25 Years		0.5%	0.5%	0.5%	0.5%	0.9%	1.3%	2.6%	2.3%
> 25 Years and <= 30 Years		97.8%	97.6%	98.1%	95.8%	93.4%	89.4%	81.0%	81.5%
> 30 Years		0.5%	0.6%	0.3%	0.2%	0.2%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		72.0%	74.9%	68.9%	62.5%	43.9%	48.2%	65.1%	74.6%
Intermediate-Term Fixed Rate (excl Balloon)		1.2%	1.3%	1.1%	3.6%	5.4%	9.2%	15.3%	15.1%
Adjustable Rate		26.8%	23.8%	29.9%	33.9%	50.6%	42.5%	18.6%	9.3%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	1.0%	1.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.5%	0.6%	0.3%	0.2%	0.2%	0.0%	0.0%	0.1%
Hybrid Arm		26.6%	23.7%	29.7%	28.6%	39.8%	30.7%	15.2%	7.5%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.0%	0.9%	1.2%	1.6%	7.0%	10.6%	5.4%	2.6%
- 5/1 Hybrid Arm		20.4%	17.2%	23.9%	22.2%	27.2%	17.0%	7.3%	4.5%
- 7/1 Hybrid Arm		2.6%	2.7%	2.5%	3.4%	3.4%	2.2%	1.9%	0.3%
- 10/1 Hybrid Arm		2.5%	3.0%	2.1%	1.4%	2.2%	0.8%	0.5%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	4.8%	10.5%	2.0%	0.7%	1.8%
Interest Only		49.7%	47.4%	52.0%	40.0%	33.3%	22.7%	2.5%	1.3%
- Interest Only ARM		24.8%	22.2%	27.6%	25.6%	33.0%	22.7%	2.5%	1.3%
- Interest Only FRM		24.8%	25.2%	24.5%	14.4%	0.3%	0.0%	0.1%	0.0%

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile		2007YTD	2007	2007	2006	2005	2004	2003	2002
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.2%	0.3%	4.7%	9.1%
- Other Low/No Doc		100.0%	100.0%	100.0%	100.0%	99.8%	99.7%	95.3%	90.9%
Subprime Deals									
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		7.3%	7.9%	6.7%	8.0%	11.3%	17.0%	21.4%	29.4%
Investor Channel		92.7%	92.1%	93.3%	92.0%	88.7%	83.0%	78.6%	70.6%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		40.9%	40.0%	41.9%	40.9%	22.1%	6.9%	3.6%	2.9%
- 75/20/05		0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.6%	7.2%	6.0%	6.0%	4.9%	2.2%	2.3%	2.3%
- 80/15/05		4.5%	4.5%	4.4%	4.2%	1.9%	2.7%	1.3%	0.6%
- 80/20/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		29.3%	27.7%	31.0%	30.2%	14.8%	1.7%	0.0%	0.0%
Subordinate Financing - Enhanced									

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	42.1%	41.4%	42.9%	42.3%	30.4%	22.8%	13.5%	11.9%	
- 75/25/00	0.8%	0.8%	0.7%	0.8%	0.5%	0.4%	0.2%	0.2%	
- 80/10/10	0.8%	0.8%	0.9%	0.8%	0.3%	0.1%	0.2%	0.1%	
- 80/15/05	9.5%	9.9%	9.0%	9.1%	8.0%	5.2%	4.3%	5.3%	
- 80/20/00	6.7%	6.5%	6.8%	6.8%	3.6%	5.2%	2.5%	2.3%	
- 90/05/05	20.6%	19.5%	21.7%	20.4%	13.6%	6.9%	1.6%	1.4%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	3.8%	3.8%	3.8%	4.4%	4.4%	4.9%	4.7%	2.6%	
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)									
Midwest	10.3%	9.9%	10.7%	10.1%	9.5%	10.3%	10.8%	11.5%	
Northeast	17.3%	17.4%	17.3%	16.9%	17.2%	19.0%	17.7%	17.9%	
Southeast	22.7%	23.0%	22.5%	23.8%	21.6%	18.3%	16.8%	18.3%	
Southwest	15.0%	14.2%	15.8%	15.0%	13.7%	13.0%	14.1%	15.2%	
West	34.7%	35.6%	33.7%	34.2%	38.0%	39.4%	40.5%	37.1%	
Census Region (Sums to 100%)									
New England	4.4%	4.4%	4.5%	4.5%	4.9%	5.9%	5.0%	4.9%	
Middle Atlantic	12.6%	12.7%	12.6%	12.1%	11.0%	12.5%	12.1%	12.3%	
East North Central	8.6%	8.3%	8.9%	8.4%	7.8%	8.4%	9.1%	10.0%	
East South Central	2.0%	2.0%	2.0%	2.0%	1.5%	1.6%	1.7%	2.0%	
South Atlantic	21.0%	21.2%	20.7%	22.1%	20.3%	17.0%	15.3%	16.5%	
West North Central	2.9%	2.8%	3.1%	2.9%	2.7%	2.9%	2.9%	2.8%	
West South Central	4.6%	4.6%	4.6%	4.6%	3.4%	4.1%	4.5%	5.2%	
Mountain	12.9%	12.1%	13.7%	13.5%	14.4%	12.4%	11.3%	11.7%	
Pacific	30.9%	31.8%	29.9%	30.0%	32.9%	34.8%	37.6%	34.2%	
US Territories	0.0%	0.0%	0.0%	0.0%	1.1%	0.4%	0.4%	0.5%	
Top 10 States									
01) CA	24.5%	25.4%	23.6%	23.8%	26.9%	29.2%	32.4%	28.9%	
02) FL	10.6%	11.0%	10.2%	11.7%	10.8%	8.2%	6.7%	7.6%	
03) NY	5.7%	5.9%	5.5%	5.4%	4.9%	6.1%	6.2%	6.2%	
04) NJ	5.1%	4.9%	5.2%	5.0%	4.6%	4.8%	4.2%	4.2%	
05) IL	4.5%	4.4%	4.7%	4.3%	4.2%	4.4%	4.0%	4.2%	
06) AZ	4.2%	3.9%	4.4%	4.7%	5.1%	3.3%	3.1%	3.0%	

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07)	TX	3.6%	3.6%	3.6%	3.7%	2.6%	3.2%	3.6%	4.1%
08)	WA	3.5%	3.4%	3.5%	3.3%	3.1%	3.0%	2.7%	2.7%
09)	NV	2.7%	2.7%	2.7%	3.2%	4.2%	3.8%	2.2%	2.0%
10)	MD	2.7%	2.7%	2.7%	2.7%	2.4%	2.1%	1.9%	1.6%
Top 10 Sellers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	46.0%	46.1%	45.9%	45.0%	42.8%	40.5%	34.6%	39.5%
02)	LEHMAN BROTHERS HOLDINGS INC	13.1%	11.9%	14.3%	14.1%	17.4%	15.3%	12.6%	7.0%
03)	INDYMAC BANCORP INC	12.4%	12.7%	12.1%	10.3%	5.6%	5.7%	6.8%	5.4%
04)	OHIO SAVINGS FINANCIAL CORPORATION	3.0%	3.3%	2.7%	2.9%	3.2%	2.4%	2.5%	2.7%
05)	CAPITAL ONE FINANCIAL CORPORATION	3.0%	2.6%	3.4%	1.8%	1.1%	3.2%	3.9%	6.3%
06)	JP MORGAN CHASE & CO	2.8%	3.3%	2.3%	1.6%	0.2%	0.2%	0.5%	0.3%
07)	SUNTRUST BANKS INC	2.7%	2.4%	3.1%	3.2%	1.2%	0.7%	0.9%	0.9%
08)	MORGAN STANLEY & COMPANY INC	2.5%	0.8%	4.3%	3.5%	3.5%	1.3%	0.0%	0.0%
09)	WASHINGTON MUTUAL INC	2.3%	2.2%	2.3%	1.6%	1.4%	4.5%	4.5%	9.2%
10)	DEUTSCHE BANK AG	1.7%	1.4%	2.0%	0.5%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	46.3%	46.2%	46.5%	45.2%	42.6%	36.1%	35.2%	39.5%
02)	INDYMAC BANCORP INC	13.4%	13.8%	13.0%	10.4%	5.6%	5.5%	6.3%	5.5%
03)	LEHMAN BROTHERS HOLDINGS INC	10.5%	7.7%	13.4%	12.7%	17.3%	15.3%	8.5%	5.7%
04)	JP MORGAN CHASE & CO	5.8%	4.3%	7.3%	6.5%	5.6%	6.4%	7.7%	8.3%
05)	SUNTRUST BANKS INC	2.7%	2.4%	3.1%	3.2%	1.5%	0.7%	0.9%	0.8%
06)	CAPITAL ONE FINANCIAL CORPORATION	2.5%	2.9%	2.1%	1.8%	1.1%	3.4%	3.9%	6.0%
07)	WASHINGTON MUTUAL INC	2.4%	2.4%	2.3%	1.7%	1.3%	4.8%	5.4%	11.8%
08)	NATIONAL CITY CORPORATION	1.5%	2.5%	0.5%	1.6%	2.6%	0.9%	2.2%	0.3%
09)	OHIO SAVINGS FINANCIAL CORPORATION	1.5%	2.5%	0.5%	1.3%	0.5%	0.4%	0.7%	1.5%
10)	WELLS FARGO & COMPANY	1.5%	0.4%	2.6%	2.3%	4.2%	4.6%	2.5%	1.1%
Credit Enhancement (Sums to 100%)									
	No Credit Enhancement	55.1%	73.1%	36.3%	40.6%	40.8%	64.4%	66.2%	65.8%
	Credit Enhancement	44.9%	26.9%	63.7%	59.4%	59.2%	35.6%	33.8%	34.2%
	- Primary MI Only	7.3%	9.8%	4.6%	4.2%	3.5%	7.4%	10.0%	14.2%
	- Pool Policy Only	33.4%	15.3%	52.4%	52.6%	51.7%	23.5%	12.8%	11.1%
	- Pool Policy and Primary MI	4.1%	1.7%	6.7%	2.3%	3.2%	3.3%	2.7%	3.4%
	- Full Recourse	0.0%	0.1%	0.0%	0.2%	0.7%	0.1%	7.6%	4.8%
	- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	0.5%	0.0%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%	0.7%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				92.2%	93.5%	0.3%	95.9%	38.4%	
Interest Only with Credit Enhancement			76.8%	78.9%	85.4%	46.9%	29.7%	3.5%	
Alt-A with Credit Enhancement		35.4%	63.7%	59.4%	59.2%	35.6%	33.8%	34.2%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-14.5	-15.1	-13.8	-5.8	1.0	5.5	7.0	3.7	
Wtd Avg Economic Model Fee	61.9	64.1	59.6	48.5	43.5	37.7	33.2	34.4	
Wtd Avg Charged Fee	47.4	49.0	45.8	42.8	44.5	43.2	40.3	38.1	
Appraisal Waivers									
Appraisal Waiver	0.1%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	2.20%	0.92%	3.54%	13.54%	30.84%	49.39%	61.96%	81.03%	
Cumulative Default Rate	0.00%	0.00%	0.01%	0.37%	0.54%	0.59%	0.55%	0.95%	
Housing Goals									
Low Mod	40.40%	40.00%	40.81%	41.23%	42.78%	46.98%	42.78%	43.77%	
Special Affordable	16.89%	16.90%	16.87%	17.42%	16.89%	18.70%	15.59%	17.10%	
Underserved	53.58%	54.50%	52.60%	50.36%	49.75%	42.37%	38.49%	39.33%	
PMM Low Mod	21.06%	20.43%	21.73%	23.42%	26.41%				
PMM Special Affordable	4.09%	3.88%	4.31%	5.01%	5.99%				
PMM Underserved	46.84%	47.69%	45.93%	43.99%	43.31%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	7.62%	8.86%	6.25%	5.47%	3.50%	3.03%	2.91%	6.54%	
Median Valuation Bias for Other Refi	7.47%	8.65%	6.21%	4.95%	2.74%	1.29%	0.77%	2.33%	

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		73,458	33,174	40,284	127,287	60,608	33,082	6,041
Book Volume (\$B)		\$14.1	\$6.1	\$7.9	\$23.5	\$9.9	\$5.3	\$1.0
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		8.0%	5.3%	10.0%	7.3%	7.0%	13.6%	13.6%
OLTV 60.01% - 70.00%		7.1%	6.1%	7.8%	7.9%	8.2%	12.2%	9.1%
OLTV 70.01% - 75.00%		7.0%	6.4%	7.3%	7.3%	8.2%	10.7%	9.3%
OLTV 75.01% - 80.00%		61.3%	63.8%	59.3%	63.6%	65.8%	46.1%	44.4%
OLTV 80.01% - 90.00%		6.8%	8.0%	5.9%	7.1%	7.8%	11.3%	12.4%
OLTV 90.01% - 95.00%		3.6%	4.1%	3.1%	2.4%	2.8%	5.7%	10.4%
OLTV 95.01% - 97.00%		0.2%	0.3%	0.2%	1.2%	0.1%	0.2%	0.4%
OLTV 97.01% - 100.00%		6.2%	6.0%	6.4%	3.3%	0.1%	0.2%	0.3%
OLTV > 100.00%		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.2%	79.5%	77.1%	77.8%	77.2%	74.7%	76.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		6.9%	4.9%	8.4%	6.6%	6.6%	13.5%	13.6%
Comb LTV 60.01% - 70.00%		6.2%	5.2%	6.9%	6.7%	7.5%	12.0%	9.1%
Comb LTV 70.01% - 75.00%		5.1%	4.4%	5.7%	5.8%	7.5%	10.4%	9.3%
Comb LTV 75.01% - 80.00%		19.3%	16.6%	21.5%	20.4%	58.0%	45.4%	44.4%
Comb LTV 80.01% - 90.00%		14.4%	14.9%	14.0%	15.5%	12.3%	12.0%	12.5%
Comb LTV 90.01% - 95.00%		11.5%	12.7%	10.6%	10.2%	5.2%	6.1%	10.4%
Comb LTV 95.01% - 97.00%		0.9%	1.0%	0.8%	1.1%	0.2%	0.2%	0.4%
Comb LTV 97.01% - 100.00%		35.7%	40.4%	32.0%	33.6%	2.7%	0.3%	0.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		86.6%	88.8%	85.0%	86.2%	78.7%	74.9%	76.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		6.9%	4.9%	8.4%	6.6%	6.6%	13.5%	13.6%
Comb LTV 60.01% - 70.00%		6.2%	5.2%	6.9%	6.7%	7.5%	12.0%	9.1%
Comb LTV 70.01% - 75.00%		5.1%	4.4%	5.7%	5.8%	7.5%	10.4%	9.3%
Comb LTV 75.01% - 80.00%		19.3%	16.6%	21.5%	20.4%	58.0%	45.4%	44.4%
Comb LTV 80.01% - 90.00%		14.4%	14.9%	14.0%	15.5%	12.3%	12.0%	12.5%
Comb LTV 90.01% - 95.00%		11.5%	12.7%	10.6%	10.2%	5.2%	6.1%	10.4%
Comb LTV 95.01% - 97.00%		0.9%	1.0%	0.8%	1.1%	0.2%	0.2%	0.4%

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	35.7%	40.4%	32.0%	33.6%	17.0%	2.7%	0.3%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	86.6%	88.7%	85.0%	86.2%	82.8%	78.7%	76.1%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.0%	0.2%	0.1%	0.2%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%
FICO 580-619	0.5%	0.5%	0.6%	0.9%	1.2%	1.5%	0.8%
FICO 620-659	14.4%	16.4%	12.8%	15.0%	10.0%	18.3%	28.3%
FICO 660-699	25.4%	28.4%	23.1%	26.6%	25.7%	23.8%	23.7%
FICO 700-739	24.2%	24.4%	24.1%	22.7%	27.8%	23.3%	20.0%
FICO >= 740	35.3%	30.1%	39.2%	34.4%	34.6%	31.9%	26.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.8%	0.1%
Wtd Avg FICO	715	709	719	713	716	708	698
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	43.0%	56.7%	32.4%	47.4%	30.3%	49.4%	57.8%
Intermediate-term, fixed-rate	0.8%	1.2%	0.5%	2.4%	3.5%	6.7%	8.6%
Adjustable-rate	14.0%	1.5%	23.8%	6.3%	20.8%	29.6%	32.6%
Interest Only adjustable-rate	18.8%	12.4%	23.8%	26.0%	45.4%	14.3%	1.0%
Negative Amortization	0.0%	0.0%	0.0%	2.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	23.3%	28.2%	19.5%	16.0%	0.1%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	80.7%	79.9%	81.3%	81.5%	76.7%	76.6%	84.9%
Second/Vacation Home	2.9%	2.5%	3.2%	3.7%	2.7%	1.8%	1.1%
Investor Property	16.4%	17.5%	15.4%	14.8%	20.7%	21.7%	14.0%
10-K Unit Type (Sums to 100%)							
1 Unit	93.3%	91.6%	94.7%	94.8%	91.5%	89.1%	89.9%
2-4 Units	6.7%	8.4%	5.3%	5.2%	8.5%	10.9%	10.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	12.7%	10.2%	14.6%	11.7%	11.5%	11.0%	10.5%
Single Family Homes	87.3%	89.8%	85.4%	88.3%	88.5%	89.0%	89.5%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Condo/Coop	12.7%	10.2%	14.6%	11.7%	11.5%	11.0%	10.5%

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		80.6%	81.4%	80.0%	83.1%	80.7%	79.8%	78.0%	79.2%
2-4 Units		6.7%	8.3%	5.3%	5.2%	6.6%	8.5%	10.9%	10.1%
Condo									
Condo		11.7%	10.2%	12.8%	11.7%	12.5%	11.5%	11.0%	10.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		47.9%	46.4%	49.0%	54.1%	60.7%	63.2%	39.5%	34.1%
Cash-Out Refinance		29.1%	31.9%	26.9%	30.3%	25.7%	20.2%	31.6%	37.8%
Other Refinance		23.0%	21.7%	24.1%	15.7%	13.6%	16.6%	28.9%	28.1%
Origination Type (Sums to 100%)									
TPO Broker		21.1%	18.0%	23.6%	20.4%	14.0%	18.3%	40.6%	66.4%
TPO Correspondent		32.9%	36.7%	30.0%	26.0%	13.8%	15.7%	5.1%	0.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		45.9%	45.4%	46.4%	53.6%	72.2%	66.0%	54.3%	33.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$194,049	\$185,810	\$200,833	\$186,201	\$172,639	\$165,918	\$164,149	\$169,031
Loan Original Note Rate		6.34%	6.61%	6.14%	6.43%	5.90%	5.80%	5.93%	6.41%
Seasoning (Sums to 100%)									
Seasoned		19.7%	6.2%	30.1%	14.1%	3.4%	6.9%	8.1%	1.1%
Non-Seasoned		80.3%	93.8%	69.9%	85.9%	96.6%	93.1%	91.9%	98.9%
ACI									
ACI Probability		0.85%	0.76%	0.95%	0.80%	0.64%	0.61%	0.84%	1.00%
Wtd Avg ACI Score		677	680	674	682	691	695	695	684
Credit Premium									
Wtd Avg Credit Premium		0.10	0.02	0.18	0.16	0.34	-0.73	-0.39	0.29
Credit Premium > 1.5		2.1%	0.2%	4.1%	1.3%	2.2%	1.0%	1.7%	1.4%
Prepay Premium									
Prepay Premium		9.6%	11.4%	8.2%	10.0%	8.0%	10.9%	16.7%	12.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		3.8%	3.2%	4.3%	3.7%	4.7%	5.7%	7.1%	4.9%
DTI Ratio > 20 and <= 30		11.4%	11.6%	11.3%	11.9%	15.3%	17.3%	16.2%	14.0%
DTI Ratio > 30 and <= 40		26.0%	28.6%	24.0%	28.8%	35.0%	36.4%	28.5%	27.2%
DTI Ratio > 40 and <= 50		37.6%	42.5%	33.7%	38.8%	36.3%	29.0%	22.6%	29.9%
DTI Ratio > 50		8.5%	10.1%	7.2%	8.5%	5.0%	5.1%	5.7%	6.0%
DTI Ratio Missing		12.7%	4.0%	19.4%	8.3%	3.7%	6.5%	20.0%	18.0%
Wtd Avg DTI Ratio		39.5%	40.1%	38.8%	39.3%	37.3%	36.3%	35.6%	37.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		3.8%	3.2%	4.3%	3.7%	4.7%	7.1%	4.9%
DTI Ratio > 20 and <= 30		11.4%	11.6%	11.3%	11.9%	15.3%	16.2%	14.0%
DTI Ratio > 30 and <= 40		26.0%	28.6%	24.0%	28.8%	35.0%	28.5%	27.2%
DTI Ratio > 40 and <= 50		37.6%	42.5%	33.7%	38.8%	36.3%	22.6%	29.9%
DTI Ratio > 50		8.5%	10.1%	7.2%	8.5%	5.0%	5.7%	6.0%
DTI Ratio Missing		12.7%	4.0%	19.4%	8.3%	3.7%	20.0%	18.0%
Wtd Avg DTI Ratio		39.5%	40.1%	38.8%	39.3%	37.3%	35.6%	37.4%
Origination Term (Sums to 100%)								
<= 15 Years		0.9%	1.2%	0.6%	2.4%	2.3%	6.7%	8.6%
> 15 Years and <= 25 Years		0.9%	1.2%	0.7%	0.8%	0.5%	0.5%	1.1%
> 25 Years and <= 30 Years		97.5%	96.5%	98.3%	96.6%	97.2%	92.8%	90.3%
> 30 Years		0.6%	1.0%	0.3%	0.2%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		66.3%	84.9%	51.9%	63.3%	37.3%	49.5%	57.8%
Intermediate-Term Fixed Rate (excl Balloon)		0.8%	1.2%	0.5%	2.4%	2.3%	6.5%	8.5%
Adjustable Rate		32.9%	13.9%	47.6%	34.3%	60.4%	43.9%	33.7%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%
Various Product Types								
Second		0.2%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.6%	1.0%	0.3%	0.2%	0.0%	0.0%	0.0%
Hybrid Arm		32.8%	13.7%	47.6%	32.1%	59.1%	24.0%	32.6%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.4%	0.5%	0.3%	2.2%	10.5%	6.2%	7.9%
- 5/1 Hybrid Arm		21.6%	10.0%	30.6%	23.5%	41.2%	16.2%	24.7%
- 7/1 Hybrid Arm		9.3%	1.6%	15.4%	4.0%	5.1%	1.5%	0.0%
- 10/1 Hybrid Arm		1.5%	1.7%	1.3%	2.4%	2.3%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	2.0%	0.0%	0.0%	0.0%
Interest Only		42.1%	40.6%	43.3%	42.0%	50.2%	14.4%	1.0%
- Interest Only ARM		18.8%	12.4%	23.8%	26.0%	49.7%	14.3%	1.0%
- Interest Only FRM		23.3%	28.2%	19.5%	16.0%	0.5%	0.1%	0.0%

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		1.4%	2.4%	0.7%	0.5%	0.1%	0.1%	0.7%
Investor Channel		98.6%	97.6%	99.3%	99.5%	99.9%	99.9%	99.3%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		47.9%	51.9%	44.8%	48.9%	6.7%	0.5%	0.0%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		3.6%	4.1%	3.1%	4.5%	1.1%	0.3%	0.0%
- 80/15/05		4.9%	5.5%	4.4%	5.4%	1.9%	0.2%	0.0%
- 80/20/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		39.1%	41.9%	37.0%	38.8%	3.7%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile										
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002		
Subordinate Financing - Enhanced										
- 75/20/05	50.7%	53.3%	48.7%	51.1%	47.1%	38.9%	24.0%	23.9%		
- 75/25/00	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.5%	0.6%		
- 80/10/10	1.2%	1.5%	1.0%	0.9%	0.6%	0.4%	0.3%	0.3%		
- 80/15/05	7.1%	6.6%	7.6%	7.9%	7.8%	6.0%	4.0%	5.5%		
- 80/20/00	8.5%	8.7%	8.3%	8.4%	7.9%	5.9%	4.1%	6.0%		
- 90/05/05	29.1%	33.8%	25.4%	29.3%	27.3%	22.6%	11.4%	7.7%		
- Other	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%		
	4.1%	2.1%	5.8%	4.0%	2.9%	3.4%	3.6%	3.6%		
EA/TPR										
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
10-K Property Region (Sums to 100%)										
Midwest	12.6%	13.4%	11.9%	12.9%	14.1%	12.4%	11.2%	7.2%		
Northeast	15.2%	14.4%	15.9%	12.1%	10.6%	10.6%	13.3%	18.3%		
Southeast	26.6%	26.7%	26.5%	31.0%	25.5%	20.8%	15.6%	14.7%		
Southwest	18.9%	18.9%	18.9%	18.3%	20.6%	19.6%	15.8%	10.3%		
West	26.8%	26.6%	26.9%	25.8%	29.2%	36.6%	44.1%	49.5%		
Census Region (Sums to 100%)										
New England	4.5%	4.5%	4.5%	3.9%	4.1%	3.8%	3.7%	3.7%		
Middle Atlantic	10.1%	9.0%	11.0%	7.8%	6.3%	6.6%	9.4%	14.4%		
East North Central	10.3%	10.7%	9.9%	10.4%	10.9%	8.8%	9.1%	5.3%		
East South Central	4.0%	4.7%	3.5%	4.2%	3.3%	2.9%	1.5%	1.4%		
South Atlantic	22.9%	22.4%	23.3%	27.0%	22.5%	18.1%	14.3%	13.5%		
West North Central	4.3%	4.8%	3.9%	4.2%	5.0%	5.3%	3.2%	3.2%		
West South Central	5.8%	5.7%	5.9%	5.1%	4.1%	4.1%	3.6%	2.0%		
Mountain	14.8%	15.2%	14.5%	15.2%	19.5%	18.5%	13.9%	8.8%		
Pacific	23.0%	22.4%	23.5%	22.0%	24.3%	32.0%	41.3%	47.7%		
US Territories	0.2%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Top 10 States										
01) CA	16.4%	15.4%	17.3%	15.4%	17.0%	25.2%	36.8%	43.8%		
02) FL	7.6%	7.0%	8.2%	7.8%	6.8%	5.3%	3.8%	3.8%		
03) AZ	4.7%	4.7%	4.6%	5.0%	7.0%	6.5%	4.0%	2.7%		
04) NY	4.6%	3.4%	5.5%	2.8%	2.4%	2.7%	5.1%	9.4%		
05) TX	4.4%	4.3%	4.5%	4.1%	3.3%	3.2%	2.9%	1.3%		
06) WA	4.1%	4.3%	4.0%	4.3%	4.5%	4.2%	2.2%	1.3%		

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) VA		3.9%	3.9%	3.9%	5.4%	4.2%	3.7%	2.8%	2.1%
08) CO		3.8%	3.7%	3.8%	3.8%	5.6%	5.5%	5.8%	3.2%
09) MD		3.5%	3.8%	3.3%	4.0%	3.3%	2.7%	2.1%	2.0%
10) GA		3.5%	3.6%	3.5%	5.1%	3.8%	2.8%	2.4%	1.7%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		43.7%	51.4%	37.7%	46.6%	40.1%	37.8%	8.1%	0.0%
02) JP MORGAN CHASE & CO		19.1%	3.1%	31.5%	0.8%	0.0%	0.0%	0.0%	0.0%
03) LEHMAN BROTHERS HOLDINGS INC		14.8%	16.9%	13.2%	13.8%	27.3%	37.7%	31.2%	14.5%
04) INDIAMAC BANCORP INC		9.4%	10.1%	8.9%	8.0%	8.6%	11.7%	46.3%	82.0%
05) WASHINGTON MUTUAL INC		3.8%	6.1%	2.0%	2.7%	1.9%	1.3%	2.2%	0.4%
06) DEUTSCHE BANK AG		1.4%	1.6%	1.3%	0.5%	0.0%	0.0%	0.0%	0.0%
07) MORGAN STANLEY & COMPANY INC		1.3%	0.3%	2.0%	2.3%	5.9%	4.3%	0.0%	0.0%
08) CREDIT SUISSE GROUP		1.2%	2.8%	0.0%	0.7%	1.2%	1.8%	3.0%	0.0%
09) BEAR STEARNS COMPANIES INC		1.1%	2.3%	0.2%	1.4%	2.0%	2.0%	9.3%	3.1%
10) SUNTRUST BANKS INC		1.1%	1.0%	1.2%	6.1%	1.7%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		44.4%	52.6%	38.0%	49.9%	42.1%	37.0%	8.9%	0.0%
02) JP MORGAN CHASE & CO		19.9%	3.1%	32.9%	4.0%	5.9%	1.9%	0.1%	0.0%
03) LEHMAN BROTHERS HOLDINGS INC		13.8%	15.1%	12.8%	12.2%	25.8%	37.4%	5.2%	3.4%
04) INDIAMAC BANCORP INC		10.0%	11.0%	9.3%	8.2%	9.0%	11.1%	42.6%	82.1%
05) WASHINGTON MUTUAL INC		4.1%	6.8%	2.0%	3.1%	3.0%	1.8%	3.7%	0.4%
06) SUNTRUST BANKS INC		1.3%	1.3%	1.2%	6.5%	1.9%	0.1%	0.1%	0.0%
07) NATIONAL CITY CORPORATION		1.0%	1.5%	0.5%	2.8%	4.6%	1.2%	0.1%	3.6%
08) BEAR STEARNS COMPANIES INC		0.7%	1.3%	0.2%	1.4%	0.9%	0.5%	3.1%	2.1%
09) DEUTSCHE BANK AG		0.7%	1.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) ARVEST BANK GROUP INC		0.7%	0.0%	1.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		63.0%	72.0%	56.0%	49.4%	48.9%	80.7%	75.1%	63.9%
Credit Enhancement		37.0%	28.0%	44.0%	50.6%	51.1%	19.3%	24.9%	36.1%
- Primary MI Only		9.9%	13.9%	6.7%	7.3%	5.4%	9.0%	14.7%	18.7%
- Pool Policy Only		20.6%	9.9%	28.9%	37.4%	41.5%	9.2%	9.0%	13.9%
- Pool Policy and Primary MI		6.3%	3.6%	8.5%	4.7%	4.3%	0.9%	1.3%	3.6%
- Full Recourse		0.2%	0.6%	0.0%	0.4%	0.0%	0.1%	0.0%	0.0%
- Shared Arrangement		0.0%	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				89.6%	16.5%	14.2%	13.5%	6.6%
Interest Only with Credit Enhancement				67.0%	66.2%	19.3%	24.9%	36.1%
Alt-A with Credit Enhancement				50.6%	51.1%			
Economic Fees and Gap								
Wtd Avg Economic Gap	-15.6	-16.1	-15.2	-10.0	-2.9	0.7	6.6	8.3
Wtd Avg Economic Model Fee	54.3	62.0	48.3	45.5	43.1	42.1	39.5	44.5
Wtd Avg Charged Fee	38.7	45.9	33.1	35.5	40.2	42.8	46.1	52.8
Appraisal Waivers								
Appraisal Waiver	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.25%	0.78%	3.39%	10.64%	29.80%	51.30%	66.95%	83.24%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.15%	0.44%	0.50%	0.60%	0.96%
Housing Goals								
Low Mod	46.36%	48.31%	44.77%	51.69%	53.97%	55.97%	45.70%	45.74%
Special Affordable	18.05%	20.08%	16.38%	22.05%	21.84%	23.33%	18.03%	18.93%
Underserved	42.42%	45.19%	40.02%	43.01%	42.84%	39.05%	41.83%	40.18%
PMM Low Mod	31.69%	32.19%	31.30%	43.69%	44.38%			
PMM Special Affordable	7.29%	7.94%	6.79%	14.02%	13.20%			
PMM Underserved	33.68%	35.12%	32.56%	36.72%	34.27%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	4.95%	6.19%	3.78%	3.42%	3.12%	2.40%	2.20%	4.19%
Median Valuation Bias for Other Refi	3.79%	6.20%	1.92%	3.50%	2.90%	1.71%	0.76%	2.25%

Single Family Conventional Acquisition Characteristics Alt-A Deals (no SFC)

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		32,000	20,322	11,678	80,251	60,348	152,489	97,902
Book Volume (\$B)		\$4.9	\$2.9	\$2.1	\$14.5	\$8.3	\$23.7	\$14.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		21.8%	24.2%	18.6%	15.9%	9.6%	18.4%	8.4%
OLTV 60.01% - 70.00%		13.9%	14.3%	13.5%	14.5%	12.4%	12.2%	8.2%
OLTV 70.01% - 75.00%		11.2%	10.9%	11.7%	9.0%	9.8%	10.3%	9.2%
OLTV 75.01% - 80.00%		36.7%	32.9%	42.0%	48.0%	49.4%	41.3%	48.9%
OLTV 80.01% - 90.00%		5.6%	5.7%	5.6%	6.8%	10.4%	10.3%	14.9%
OLTV 90.01% - 95.00%		1.5%	1.5%	1.4%	2.4%	2.9%	5.1%	6.0%
OLTV 95.01% - 97.00%		0.3%	0.2%	0.4%	0.4%	1.0%	0.3%	1.5%
OLTV 97.01% - 100.00%		8.9%	10.5%	6.7%	3.0%	4.5%	1.9%	2.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.7%	70.9%	72.9%	73.5%	77.1%	73.3%	78.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		18.5%	19.1%	17.7%	15.1%	9.3%	18.1%	8.3%
Comb LTV 60.01% - 70.00%		12.9%	13.0%	12.8%	13.8%	12.0%	12.0%	8.1%
Comb LTV 70.01% - 75.00%		9.9%	9.5%	10.4%	8.3%	9.5%	10.2%	9.1%
Comb LTV 75.01% - 80.00%		23.6%	21.0%	27.2%	29.3%	44.7%	39.2%	46.5%
Comb LTV 80.01% - 90.00%		13.9%	14.5%	13.1%	15.7%	13.8%	11.4%	16.1%
Comb LTV 90.01% - 95.00%		5.2%	6.0%	4.1%	6.1%	4.3%	5.9%	7.0%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.6%	1.0%	0.3%	1.5%
Comb LTV 97.01% - 100.00%		15.4%	16.5%	14.0%	11.0%	5.3%	2.7%	3.5%
Comb LTV > 100.00%		0.2%	0.0%	0.4%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		76.0%	76.0%	75.9%	77.0%	77.9%	73.8%	78.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		18.5%	19.1%	17.7%	15.1%	9.3%	18.1%	8.3%
Comb LTV 60.01% - 70.00%		12.9%	13.0%	12.8%	13.8%	12.0%	12.0%	8.1%
Comb LTV 70.01% - 75.00%		9.9%	9.5%	10.4%	8.3%	9.5%	10.2%	9.1%
Comb LTV 75.01% - 80.00%		23.6%	21.0%	27.2%	29.3%	44.7%	39.2%	46.5%
Comb LTV 80.01% - 90.00%		13.9%	14.5%	13.1%	15.7%	13.8%	11.4%	16.1%
Comb LTV 90.01% - 95.00%		5.2%	6.0%	4.1%	6.1%	4.3%	5.9%	7.0%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.6%	1.0%	0.3%	1.5%

Single Family Conventional Acquisition Characteristics Alt-A Deals (no SFC)

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	15.4%	16.5%	14.0%	11.0%	6.9%	5.3%	2.7%	3.5%
Comb LTV > 100.00%	0.2%	0.0%	0.4%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	76.0%	76.0%	75.9%	77.0%	75.2%	77.9%	73.8%	78.9%
Credit Score (Sums to 100%)								
FICO < 550	1.2%	1.5%	0.9%	0.5%	0.0%	0.2%	0.2%	0.2%
FICO 550-579	1.4%	1.4%	1.3%	0.5%	0.1%	0.3%	0.3%	0.6%
FICO 580-619	4.3%	4.3%	4.4%	1.9%	1.1%	2.0%	2.2%	3.3%
FICO 620-659	11.5%	11.8%	11.0%	7.6%	7.4%	11.9%	11.1%	16.4%
FICO 660-699	19.9%	19.3%	20.7%	21.7%	19.1%	25.5%	24.0%	30.1%
FICO 700-739	22.0%	20.9%	23.6%	25.4%	25.1%	26.0%	24.7%	23.9%
FICO >= 740	39.5%	40.7%	37.9%	42.4%	47.0%	33.1%	37.2%	25.1%
FICO Missing	0.1%	0.1%	0.1%	0.0%	0.1%	1.1%	0.4%	0.5%
Wtd Avg FICO	715	716	714	724	730	713	717	701
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	58.7%	62.6%	53.4%	48.0%	40.7%	48.3%	64.8%	76.1%
Intermediate-term, fixed-rate	11.2%	16.7%	3.6%	3.1%	4.9%	3.1%	11.8%	8.0%
Adjustable-rate	5.4%	4.1%	7.3%	6.5%	10.4%	16.8%	19.1%	13.4%
Interest Only adjustable-rate	20.5%	10.9%	33.7%	20.4%	23.2%	19.0%	3.0%	2.1%
Negative Amortization	0.0%	0.0%	0.0%	21.6%	20.7%	12.7%	1.2%	0.4%
Interest Only fixed-rate	4.2%	5.7%	2.1%	0.4%	0.1%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	67.7%	67.8%	67.7%	67.8%	64.4%	70.0%	87.1%	81.3%
Second/Vacation Home	4.7%	3.5%	6.4%	6.9%	5.9%	2.1%	2.8%	1.7%
Investor Property	27.6%	28.7%	26.0%	25.2%	29.7%	27.9%	10.1%	17.0%
10-K Unit Type (Sums to 100%)								
1 Unit	91.5%	91.0%	92.2%	92.0%	91.9%	89.4%	93.6%	89.8%
2-4 Units	8.5%	9.0%	7.8%	8.0%	8.1%	10.6%	6.4%	10.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.4%	9.0%	12.2%	14.9%	13.1%	10.0%	9.6%	7.6%
Single Family Homes	89.6%	91.0%	87.8%	85.1%	86.9%	90.0%	90.4%	92.4%
Property Type (Sums to 100%)								
Manufactured	0.1%	0.1%	0.1%	0.0%	0.0%	1.0%	0.4%	0.7%
Condo/Coop	10.4%	9.0%	12.2%	14.9%	13.1%	10.0%	9.6%	7.6%

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		81.1%	81.9%	79.9%	77.0%	78.7%	78.3%	83.7%	81.5%
2-4 Units		8.5%	9.0%	7.8%	8.0%	8.1%	10.6%	6.4%	10.2%
Condo									
Condo		9.9%	8.6%	11.7%	14.8%	12.6%	10.0%	9.2%	7.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		38.8%	36.3%	42.2%	52.3%	47.5%	58.2%	40.2%	49.2%
Cash-Out Refinance		43.8%	48.5%	37.5%	32.3%	32.9%	22.0%	27.5%	29.6%
Other Refinance		17.4%	15.2%	20.3%	15.4%	19.6%	19.9%	32.3%	21.2%
Origination Type (Sums to 100%)									
TPO Broker		28.8%	24.5%	34.8%	20.5%	22.3%	19.5%	25.7%	34.9%
TPO Correspondent		19.8%	18.6%	21.5%	41.9%	41.1%	29.0%	27.3%	24.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		51.4%	56.9%	43.7%	37.6%	36.6%	51.5%	47.0%	40.9%
Origination Amount and Rate									
Avg Origination Loan Amount		\$156,956	\$143,346	\$180,640	\$182,163	\$172,947	\$143,515	\$156,505	\$145,795
Loan Original Note Rate		6.50%	6.59%	6.37%	5.32%	4.82%	5.71%	5.96%	7.07%
Seasoning (Sums to 100%)									
Seasoned		14.9%	12.0%	18.9%	8.9%	5.6%	14.2%	3.5%	10.8%
Non-Seasoned		85.1%	88.0%	81.1%	91.1%	94.4%	85.8%	96.5%	89.2%
ACI									
ACI Probability		0.85%	0.75%	1.04%	0.53%	0.33%	0.81%	0.71%	1.28%
Wtd Avg ACI Score		693	695	689	705	713	693	705	673
Credit Premium									
Wtd Avg Credit Premium		0.06	0.04	0.08	0.18	0.14	0.11	0.16	0.37
Credit Premium > 1.5		0.2%	0.1%	0.3%	0.6%	0.3%	0.6%	2.7%	5.4%
Prepay Premium									
Prepay Premium		3.4%	3.2%	3.7%	19.7%	15.8%	4.5%	4.4%	5.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		8.3%	8.4%	8.3%	9.0%	10.0%	11.1%	14.1%	7.3%
DTI Ratio > 20 and <= 30		17.2%	16.5%	18.0%	17.4%	19.2%	17.1%	21.9%	14.2%
DTI Ratio > 30 and <= 40		30.8%	28.5%	33.8%	32.1%	30.8%	27.8%	26.1%	23.0%
DTI Ratio > 40 and <= 50		28.7%	30.6%	26.0%	27.1%	25.5%	23.4%	19.5%	18.7%
DTI Ratio > 50		12.7%	13.0%	12.3%	10.4%	12.2%	11.2%	8.6%	9.6%
DTI Ratio Missing		2.4%	2.9%	1.7%	4.1%	2.3%	9.4%	9.9%	27.2%
Wtd Avg DTI Ratio		37.5%	37.8%	37.2%	36.8%	36.8%	36.2%	33.8%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		8.3%	8.4%	9.0%	10.0%	11.1%	14.1%	7.3%
DTI Ratio > 20 and <= 30		17.2%	16.5%	17.4%	19.2%	17.1%	21.9%	14.2%
DTI Ratio > 30 and <= 40		30.8%	28.5%	32.1%	30.8%	27.8%	26.1%	23.0%
DTI Ratio > 40 and <= 50		28.7%	30.6%	27.1%	25.5%	23.4%	19.5%	18.7%
DTI Ratio > 50		12.7%	13.0%	10.4%	12.2%	11.2%	8.6%	9.6%
DTI Ratio Missing		2.4%	2.9%	4.1%	2.3%	9.4%	9.9%	27.2%
Wtd Avg DTI Ratio		37.5%	37.8%	36.8%	36.8%	36.2%	33.8%	36.7%
Origination Term (Sums to 100%)								
<= 15 Years		11.3%	16.7%	3.1%	5.0%	3.2%	11.9%	8.1%
> 15 Years and <= 25 Years		1.0%	0.8%	0.9%	1.0%	0.5%	1.9%	1.3%
> 25 Years and <= 30 Years		86.4%	80.6%	95.5%	93.8%	91.3%	86.1%	90.6%
> 30 Years		1.3%	1.9%	0.5%	0.2%	4.9%	0.1%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		62.9%	68.3%	48.4%	40.9%	48.4%	64.8%	76.1%
Intermediate-Term Fixed Rate (excl Balloon)		10.8%	16.4%	3.1%	4.9%	3.1%	11.5%	7.4%
Adjustable Rate		25.9%	15.0%	48.5%	54.2%	48.5%	23.3%	15.9%
Balloon		0.3%	0.3%	0.0%	0.1%	0.0%	0.3%	0.6%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.3%	1.9%	0.5%	0.2%	4.9%	0.1%	0.0%
Hybrid Arm		24.6%	14.1%	26.8%	33.4%	34.6%	21.2%	15.2%
- 2/28 Hybrid Arm		0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.3%	0.6%	4.4%	8.9%	4.9%	4.2%	3.9%
- 5/1 Hybrid Arm		15.3%	6.9%	16.3%	17.9%	25.4%	13.6%	9.5%
- 7/1 Hybrid Arm		6.6%	5.5%	3.8%	3.6%	3.3%	2.9%	1.2%
- 10/1 Hybrid Arm		1.4%	1.2%	2.1%	3.0%	0.9%	0.4%	0.6%
NegAm ARM		0.0%	0.0%	21.6%	20.7%	12.7%	1.2%	0.4%
Interest Only		24.7%	16.6%	20.8%	23.3%	19.1%	3.0%	2.1%
- Interest Only ARM		20.5%	10.9%	20.4%	23.2%	19.0%	3.0%	2.1%
- Interest Only FRM		4.2%	5.7%	0.4%	0.1%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile		2007YTD	2007	2007	2006	2005	2004	2003	2002
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total		12.4%	8.6%	17.7%	3.5%	0.3%	0.2%	4.7%	0.0%
- Select Lender Programs Non-Full Doc		12.4%	8.6%	17.7%	3.5%	0.3%	0.2%	4.7%	0.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Investor Channel		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		22.8%	24.9%	19.8%	22.4%	20.9%	7.4%	2.4%	0.5%
- 75/20/05		0.2%	0.2%	0.1%	0.2%	0.3%	0.2%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.0%	3.7%	4.4%	7.6%	7.5%	3.1%	1.2%	0.3%
- 80/15/05		4.0%	4.2%	3.8%	3.3%	3.2%	2.0%	1.0%	0.2%
- 80/20/00		2.1%	1.0%	3.5%	2.7%	3.2%	0.8%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		12.5%	15.8%	7.9%	8.6%	6.7%	1.2%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics Alt-A Deals (no SFC)

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	26.6%	27.6%	25.1%	27.6%	25.4%	31.9%	27.5%	21.1%	0.2%
- 75/25/00	0.6%	0.9%	0.2%	0.3%	0.4%	0.4%	0.3%	0.3%	0.2%
- 80/10/10	0.5%	0.5%	0.5%	0.3%	0.1%	0.3%	0.2%	0.3%	0.3%
- 80/15/05	6.1%	5.3%	7.2%	9.2%	10.0%	5.1%	3.5%	2.6%	2.6%
- 80/20/00	4.5%	4.8%	4.2%	4.9%	4.0%	3.7%	2.7%	2.5%	2.5%
- 90/05/05	4.9%	4.0%	6.2%	7.4%	4.4%	19.1%	14.3%	13.5%	13.5%
- Other	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%
- Other	9.8%	12.1%	6.7%	5.3%	6.4%	3.1%	6.5%	2.0%	2.0%
EA/TPR									
EA/TPR	8.2%	8.2%	8.2%	1.7%	0.0%	0.0%	0.0%	0.0%	1.6%
- EA I	3.5%	2.9%	4.3%	0.7%	0.0%	0.0%	0.0%	0.7%	0.7%
- EA/TPR II	2.5%	2.4%	2.7%	0.5%	0.0%	0.0%	0.0%	0.8%	0.8%
- EA/TPR III	2.1%	2.9%	1.1%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	15.4%	15.8%	15.0%	17.4%	15.4%	13.3%	13.8%	12.9%	12.9%
Northeast	20.0%	22.5%	16.4%	13.1%	12.4%	11.5%	13.9%	14.9%	14.9%
Southeast	32.3%	34.3%	29.6%	25.9%	24.7%	23.0%	21.4%	20.8%	20.8%
Southwest	11.5%	10.4%	13.0%	14.6%	17.5%	16.4%	15.2%	16.1%	16.1%
West	20.8%	17.0%	26.0%	29.0%	30.0%	35.9%	35.7%	35.2%	35.2%
Census Region (Sums to 100%)									
New England	4.1%	4.0%	4.3%	3.8%	4.4%	4.8%	5.7%	5.1%	5.1%
Middle Atlantic	13.4%	17.5%	7.7%	8.0%	7.7%	6.5%	8.0%	9.6%	9.6%
East North Central	14.1%	14.4%	13.6%	15.3%	12.7%	11.0%	11.0%	11.0%	11.0%
East South Central	3.6%	3.9%	3.2%	2.7%	2.0%	3.7%	2.9%	2.9%	2.9%
South Atlantic	29.0%	30.8%	26.5%	23.5%	23.1%	19.5%	18.7%	18.1%	18.1%
West North Central	2.6%	2.6%	2.7%	4.3%	4.9%	4.1%	5.1%	3.7%	3.7%
West South Central	4.7%	4.2%	5.4%	5.5%	5.3%	5.4%	4.9%	5.4%	5.4%
Mountain	7.6%	6.7%	8.7%	10.7%	14.1%	13.1%	10.6%	11.6%	11.6%
Pacific	18.8%	15.2%	23.6%	25.2%	25.8%	31.9%	33.1%	32.5%	32.5%
US Territories	2.2%	0.7%	4.2%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	13.9%	10.7%	18.4%	20.0%	18.3%	24.5%	27.6%	26.6%	26.6%
02) FL	10.1%	8.3%	12.5%	10.8%	10.2%	6.5%	5.7%	6.1%	6.1%
03) NJ	5.4%	7.6%	2.3%	2.6%	2.7%	2.3%	2.6%	3.0%	3.0%
04) NC	5.2%	7.7%	1.9%	2.2%	1.8%	2.1%	2.8%	2.6%	2.6%
05) IL	4.8%	5.0%	4.4%	5.6%	4.8%	3.5%	4.6%	3.4%	3.4%
06) PA	4.6%	6.5%	1.9%	2.6%	2.0%	1.9%	1.8%	2.2%	2.2%

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) OH		4.5%	4.1%	5.0%	3.5%	2.0%	2.3%	1.8%	2.3%
08) VA		3.9%	4.1%	3.7%	3.2%	3.7%	3.8%	3.2%	2.6%
09) GA		3.8%	3.9%	3.8%	2.9%	2.4%	2.9%	2.7%	3.2%
10) TX		3.7%	3.2%	4.4%	4.3%	4.3%	4.2%	3.6%	4.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION		15.9%	9.8%	24.1%	5.8%	1.3%	0.0%	36.4%	0.0%
02) WACHOVIA CORPORATION		13.8%	23.8%	0.0%	0.0%	0.4%	0.0%	0.0%	7.2%
03) NATIONAL CITY CORPORATION		12.0%	13.0%	10.6%	9.8%	13.2%	1.7%	0.2%	1.1%
04) CERBERUS CAPITAL HOLDING		7.6%	7.4%	8.0%	0.5%	0.3%	0.0%	0.0%	0.0%
05) WASHINGTON MUTUAL INC		7.1%	5.6%	9.3%	14.3%	12.9%	15.5%	3.0%	4.0%
06) CITIGROUP INC		6.5%	8.0%	4.4%	1.1%	0.0%	0.0%	2.5%	0.0%
07) MORGAN STANLEY & COMPANY INC		4.9%	3.3%	7.0%	6.4%	2.0%	0.0%	0.0%	0.0%
08) SUNTRUST BANKS INC		4.5%	4.7%	4.3%	3.1%	0.0%	0.0%	0.0%	0.0%
09) CAPITAL ONE FINANCIAL CORPORATION		4.4%	0.9%	9.2%	0.3%	0.0%	0.8%	1.7%	2.7%
10) AMERICAN HOME MORTGAGE INVESTMENT CORP		3.8%	5.7%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION		15.6%	9.8%	23.6%	5.7%	1.3%	0.0%	11.9%	0.1%
02) WACHOVIA CORPORATION		13.8%	23.8%	0.0%	0.0%	0.4%	0.2%	0.0%	0.7%
03) NATIONAL CITY CORPORATION		12.0%	13.0%	10.5%	9.7%	14.2%	2.1%	0.2%	2.6%
04) CERBERUS CAPITAL HOLDING		7.6%	7.3%	8.0%	0.5%	0.7%	1.3%	0.1%	0.6%
05) WASHINGTON MUTUAL INC		7.5%	6.3%	9.3%	13.4%	10.4%	15.6%	15.6%	8.7%
06) CITIGROUP INC		6.5%	8.0%	4.5%	1.1%	0.0%	0.5%	2.6%	1.7%
07) JP MORGAN CHASE & CO		5.4%	3.0%	8.7%	5.0%	16.2%	0.4%	1.2%	2.3%
08) MORGAN STANLEY & COMPANY INC		4.9%	3.3%	7.0%	6.4%	2.0%	0.0%	0.0%	0.2%
09) SUNTRUST BANKS INC		4.5%	4.7%	4.3%	3.2%	0.1%	0.1%	0.0%	0.3%
10) AMERICAN HOME MORTGAGE INVESTMENT CORP		3.8%	5.7%	1.1%	0.0%	0.0%	0.0%	0.0%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		80.3%	80.4%	80.0%	56.8%	66.4%	82.7%	79.1%	66.8%
Credit Enhancement		19.7%	19.6%	20.0%	43.2%	33.6%	17.3%	20.9%	33.2%
- Primary MI Only		14.3%	16.6%	11.1%	7.6%	7.0%	7.2%	12.8%	16.0%
- Pool Policy Only		4.0%	2.3%	6.4%	31.1%	23.1%	6.3%	3.8%	10.6%
- Pool Policy and Primary MI		0.7%	0.3%	1.3%	3.7%	3.3%	3.5%	0.5%	3.4%
- Full Recourse		0.3%	0.0%	0.7%	0.4%	0.0%	0.0%	3.4%	2.8%
- Shared Arrangement		0.4%	0.3%	0.5%	0.3%	0.2%	0.2%	0.3%	0.5%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				88.6%	90.5%	10.8%	6.0%	7.2%
Interest Only with Credit Enhancement		12.9%	19.7%	31.4%	19.8%	10.1%	5.1%	1.5%
Alt-A with Credit Enhancement		19.7%	19.6%	43.2%	33.6%	17.3%	20.9%	33.2%
Economic Fees and Gap								
Wtd Avg Economic Gap		-5.6	-4.3	-8.3	-2.5	3.6	3.3	4.5
Wtd Avg Economic Model Fee		42.5	44.3	41.9	36.6	29.8	29.7	39.0
Wtd Avg Charged Fee		37.0	40.1	33.6	34.2	33.4	33.0	43.5
Appraisal Waivers								
Appraisal Waiver		0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate		2.21%	1.07%	14.73%	26.22%	39.86%	65.63%	84.32%
Cumulative Default Rate		0.00%	0.00%	0.12%	0.19%	0.52%	0.61%	1.33%
Housing Goals								
Low Mod		54.15%	55.65%	60.14%	62.19%	60.33%	50.04%	50.56%
Special Affordable		23.49%	24.29%	28.41%	29.53%	28.12%	20.19%	23.94%
Underserved		44.19%	44.20%	44.38%	41.33%	40.38%	34.55%	40.24%
PMM Low Mod		37.49%	39.20%	48.95%	42.19%			
PMM Special Affordable		10.83%	9.76%	12.33%	13.53%			
PMM Underserved		35.76%	34.64%	34.88%	30.84%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi		1.66%	0.49%	3.84%	2.84%	3.12%	3.50%	6.78%
Median Valuation Bias for Other Refi		5.38%	6.13%	3.39%	1.29%	2.31%	0.94%	3.07%

Single Family Conventional Acquisition Characteristics My Community Mortgage

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		97,416	66,714	30,702	75,392	19,843	20,128	7,305
Book Volume (\$B)		\$13.7	\$9.6	\$4.1	\$9.4	\$2.2	\$2.3	\$0.8
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.2%	0.2%	0.3%	0.2%	0.3%	0.3%	0.3%
OLTV 60.01% - 70.00%		0.3%	0.3%	0.4%	0.3%	0.5%	0.4%	0.2%
OLTV 70.01% - 75.00%		0.4%	0.4%	0.4%	0.3%	0.6%	0.5%	0.2%
OLTV 75.01% - 80.00%		1.9%	1.9%	2.0%	1.6%	1.7%	2.6%	0.9%
OLTV 80.01% - 90.00%		3.0%	3.1%	3.0%	1.6%	1.0%	1.8%	1.1%
OLTV 90.01% - 95.00%		4.0%	3.9%	4.2%	3.9%	2.9%	3.0%	2.9%
OLTV 95.01% - 97.00%		3.8%	3.6%	4.1%	5.2%	8.0%	8.3%	15.4%
OLTV 97.01% - 100.00%		86.4%	86.7%	85.6%	86.8%	85.0%	82.9%	78.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.6%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		98.6%	98.6%	98.4%	98.8%	98.6%	98.4%	98.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.2%
Comb LTV 70.01% - 75.00%		0.2%	0.3%	0.2%	0.2%	0.4%	0.5%	0.2%
Comb LTV 75.01% - 80.00%		1.2%	1.2%	1.2%	0.9%	1.1%	2.2%	0.7%
Comb LTV 80.01% - 90.00%		2.8%	2.9%	2.6%	1.5%	1.0%	1.7%	1.0%
Comb LTV 90.01% - 95.00%		3.7%	3.6%	4.0%	3.8%	2.8%	3.2%	2.8%
Comb LTV 95.01% - 97.00%		3.3%	3.1%	3.7%	4.9%	8.3%	8.2%	14.6%
Comb LTV 97.01% - 100.00%		86.2%	86.7%	85.1%	87.2%	84.4%	82.8%	79.9%
Comb LTV > 100.00%		2.2%	1.9%	2.8%	1.2%	1.4%	0.8%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		99.0%	98.9%	99.0%	99.1%	98.9%	98.5%	98.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.2%
Comb LTV 70.01% - 75.00%		0.2%	0.3%	0.2%	0.2%	0.4%	0.5%	0.2%
Comb LTV 75.01% - 80.00%		1.2%	1.2%	1.2%	0.9%	1.1%	2.2%	0.7%
Comb LTV 80.01% - 90.00%		2.8%	2.9%	2.6%	1.5%	1.0%	1.7%	1.0%
Comb LTV 90.01% - 95.00%		3.7%	3.6%	4.0%	3.8%	2.8%	3.2%	2.8%
Comb LTV 95.01% - 97.00%		3.3%	3.1%	3.7%	4.9%	8.3%	8.2%	14.7%

Single Family Conventional Acquisition Characteristics

My Community Mortgage

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	86.2%	86.7%	85.1%	87.2%	84.4%	82.8%	80.0%
Comb LTV > 100.00%	2.2%	1.9%	2.8%	1.2%	1.4%	0.8%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	99.0%	98.9%	99.0%	99.1%	98.9%	98.5%	98.9%
Credit Score (Sums to 100%)							
FICO < 550	1.1%	1.0%	1.6%	1.0%	0.5%	0.3%	0.5%
FICO 550-579	2.3%	2.1%	2.9%	2.2%	0.7%	0.7%	0.6%
FICO 580-619	19.2%	19.2%	19.1%	16.8%	10.0%	6.0%	4.1%
FICO 620-659	29.5%	29.8%	28.8%	28.5%	30.7%	24.7%	23.2%
FICO 660-699	21.3%	21.7%	20.4%	22.0%	23.1%	26.6%	26.1%
FICO 700-739	13.3%	13.2%	13.4%	14.1%	15.5%	20.1%	22.4%
FICO >= 740	12.6%	12.5%	12.7%	13.6%	11.5%	17.1%	19.7%
FICO Missing	0.7%	0.5%	1.2%	1.7%	7.9%	4.3%	3.5%
Wtd Avg FICO	664	665	663	668	673	687	692
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	80.0%	76.5%	88.3%	96.5%	96.9%	97.6%	98.4%
Intermediate-term, fixed-rate	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
Adjustable-rate	0.5%	0.4%	0.7%	1.8%	3.0%	2.2%	1.5%
Interest Only adjustable-rate	0.8%	0.9%	0.7%	0.1%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	18.6%	22.2%	10.3%	1.6%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	99.5%	99.5%	99.5%	99.6%	98.0%	96.9%	99.2%
2-4 Units	0.5%	0.5%	0.5%	0.4%	2.0%	3.1%	0.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	13.0%	13.1%	12.6%	11.5%	8.2%	9.2%	9.6%
Single Family Homes	87.0%	86.9%	87.4%	88.5%	91.8%	90.8%	90.4%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	13.0%	13.1%	12.6%	11.5%	8.2%	9.2%	9.6%

**Single Family Conventional Acquisition Characteristics
My Community Mortgage**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		86.5%	86.4%	86.9%	88.0%	89.5%	89.8%	86.8%	88.7%
2-4 Units		0.5%	0.5%	0.5%	0.4%	1.6%	2.0%	3.0%	0.8%
Condo									
Condo		12.9%	13.1%	12.6%	11.5%	8.9%	8.2%	9.2%	9.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		96.6%	96.5%	96.8%	98.9%	99.4%	99.5%	98.1%	97.6%
Cash-Out Refinance		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Other Refinance		3.4%	3.5%	3.2%	1.1%	0.6%	0.5%	1.8%	2.4%
Origination Type (Sums to 100%)									
TPO Broker		30.2%	31.1%	27.9%	23.4%	20.4%	25.5%	23.0%	21.3%
TPO Correspondent		42.3%	43.9%	38.6%	35.2%	18.5%	13.6%	11.0%	9.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		27.5%	25.0%	33.5%	41.3%	61.0%	61.0%	66.0%	69.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$141,003	\$144,372	\$133,683	\$124,630	\$113,568	\$109,501	\$113,132	\$107,484
Loan Original Note Rate		6.55%	6.56%	6.53%	6.65%	6.15%	6.29%	6.13%	6.87%
Seasoning (Sums to 100%)									
Seasoned		0.0%	0.0%	0.0%	0.1%	0.3%	0.0%	0.3%	0.6%
Non-Seasoned		100.0%	100.0%	100.0%	99.9%	99.7%	100.0%	99.7%	99.4%
ACI									
ACI Probability		3.34%	3.31%	3.40%	3.03%	2.61%	2.39%	1.94%	1.62%
Wtd Avg ACI Score		629	629	629	633	637	637	648	655
Credit Premium									
Wtd Avg Credit Premium		-0.06	-0.02	-0.15	-0.35	-0.32	-0.13	-0.07	0.05
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		0.6%	0.6%	0.8%	0.8%	1.1%	2.1%	1.8%	2.1%
DTI Ratio > 20 and <= 30		5.5%	5.1%	6.4%	6.9%	9.1%	11.9%	10.9%	12.7%
DTI Ratio > 30 and <= 40		19.3%	18.8%	20.6%	22.5%	29.4%	32.3%	31.7%	40.9%
DTI Ratio > 40 and <= 50		32.2%	31.9%	32.9%	32.8%	32.7%	27.6%	28.4%	31.4%
DTI Ratio > 50		41.7%	43.0%	38.8%	36.4%	27.5%	25.2%	26.7%	12.6%
DTI Ratio Missing		0.6%	0.6%	0.6%	0.6%	0.2%	1.0%	0.7%	0.3%
Wtd Avg DTI Ratio		47.5%	47.8%	46.7%	46.0%	43.7%	43.2%	43.6%	39.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
My Community Mortgage**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		0.6%	0.6%	0.8%	0.8%	1.1%	2.1%	1.8%	2.1%
DTI Ratio > 20 and <= 30		5.5%	5.1%	6.4%	6.9%	9.1%	11.9%	10.9%	12.7%
DTI Ratio > 30 and <= 40		19.3%	18.8%	20.6%	22.5%	29.4%	32.3%	31.7%	40.9%
DTI Ratio > 40 and <= 50		32.2%	31.9%	32.9%	32.8%	32.7%	27.6%	28.4%	31.4%
DTI Ratio > 50		41.7%	43.0%	38.8%	36.4%	27.5%	25.2%	26.7%	12.6%
DTI Ratio Missing		0.6%	0.6%	0.6%	0.6%	0.2%	1.0%	0.7%	0.3%
Wtd Avg DTI Ratio		47.5%	47.8%	46.7%	46.0%	43.7%	43.2%	43.6%	39.4%
Origination Term (Sums to 100%)									
<= 15 Years		0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
> 15 Years and <= 25 Years		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%
> 25 Years and <= 30 Years		93.0%	92.3%	94.6%	99.0%	99.9%	99.8%	99.8%	99.6%
> 30 Years		6.9%	7.6%	5.2%	0.9%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		98.6%	98.7%	98.6%	98.0%	97.2%	96.9%	97.6%	98.4%
Intermediate-Term Fixed Rate (excl Balloon)		0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Adjustable Rate		1.3%	1.3%	1.3%	1.9%	2.8%	3.0%	2.2%	1.5%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		6.9%	7.6%	5.2%	0.9%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		1.3%	1.3%	1.3%	1.9%	2.8%	3.0%	2.2%	1.5%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm		1.1%	1.1%	1.1%	1.4%	0.7%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm		0.1%	0.1%	0.2%	0.5%	2.0%	3.0%	2.2%	1.5%
- 10/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		19.5%	23.1%	11.0%	1.7%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM		0.8%	0.9%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		18.6%	22.2%	10.3%	1.6%	0.0%	0.0%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
My Community Mortgage

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	0.0%	0.0%	0.0%	0.0%	1.6%	0.1%	0.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	1.5%	0.0%	0.1%
My Community Mortgage	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.6%	99.5%	99.5%	99.4%	97.8%	97.5%	99.3%
Investor Channel	0.3%	0.4%	0.5%	0.6%	2.2%	2.5%	0.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	3.2%	2.8%	2.3%	4.2%	0.8%	0.2%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.0%	2.7%	2.2%	3.9%	0.7%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics My Community Mortgage

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	4.1%	3.6%	5.4%	4.9%	7.5%	4.8%	2.6%	2.8%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- 80/10/10	0.3%	0.2%	0.5%	0.3%	0.6%	0.4%	0.1%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.4%	0.6%	0.2%	0.1%
- 80/20/00	1.3%	1.2%	1.7%	1.6%	2.8%	1.2%	0.7%	0.7%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- Other	2.2%	1.9%	2.8%	2.6%	3.3%	2.4%	1.2%	1.7%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.3%	0.5%	0.1%	0.1%	0.7%
- EA I	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	0.4%
- EA/TPR II	0.0%	0.0%	0.0%	0.2%	0.3%	0.0%	0.1%	0.2%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
10-K Property Region (Sums to 100%)								
Midwest	24.4%	22.7%	28.5%	37.5%	34.5%	29.7%	26.3%	24.7%
Northeast	10.7%	10.5%	11.1%	9.1%	11.6%	12.3%	11.0%	6.3%
Southeast	30.8%	31.3%	29.9%	24.1%	25.1%	26.6%	26.3%	27.3%
Southwest	23.8%	23.8%	23.9%	23.5%	22.5%	24.4%	23.6%	25.2%
West	10.2%	11.8%	6.6%	5.8%	6.3%	7.0%	12.7%	16.5%
Census Region (Sums to 100%)								
New England	3.8%	3.8%	3.7%	2.9%	2.8%	3.3%	2.2%	2.0%
Middle Atlantic	6.1%	6.0%	6.2%	4.9%	8.0%	7.9%	8.2%	3.5%
East North Central	17.5%	16.3%	20.4%	25.6%	25.2%	22.9%	19.3%	19.1%
East South Central	7.8%	8.2%	6.9%	5.4%	3.9%	4.0%	4.0%	4.9%
South Atlantic	23.9%	23.8%	24.3%	20.0%	22.0%	23.0%	22.7%	22.5%
West North Central	10.6%	9.8%	12.5%	18.2%	15.0%	12.3%	12.4%	11.9%
West South Central	10.5%	10.0%	11.8%	10.0%	9.7%	9.5%	9.1%	11.2%
Mountain	11.6%	12.6%	9.3%	9.3%	9.9%	11.4%	11.5%	9.5%
Pacific	8.2%	9.6%	5.1%	3.7%	3.6%	5.0%	10.4%	14.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.3%	0.7%
Top 10 States								
01) FL	7.6%	7.4%	8.3%	5.9%	6.1%	6.8%	6.8%	5.1%
02) TX	6.7%	6.4%	7.3%	5.4%	5.4%	6.3%	5.8%	5.2%
03) IL	5.1%	5.2%	4.9%	5.6%	6.3%	7.6%	5.0%	4.7%
04) GA	4.9%	4.7%	5.6%	5.3%	5.6%	5.6%	5.6%	5.4%
05) OH	4.7%	3.8%	6.6%	10.1%	8.2%	4.9%	4.6%	5.1%
06) AZ	4.4%	4.9%	3.2%	2.1%	3.9%	5.9%	6.0%	5.2%

**Single Family Conventional Acquisition Characteristics
My Community Mortgage**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) WA		3.8%	4.3%	2.6%	1.6%	1.6%	3.1%	3.3%
08) MN		3.4%	3.3%	3.6%	3.5%	4.0%	5.6%	4.1%
09) MI		3.3%	3.1%	3.9%	5.1%	4.8%	5.1%	4.8%
10) MD		3.2%	3.5%	2.4%	3.4%	3.8%	2.6%	3.9%
Top 10 Sellers								
01) CITIGROUP INC		15.5%	15.7%	15.0%	8.2%	2.8%	1.8%	4.6%
02) COUNTRYWIDE FINANCIAL CORPORATION		15.0%	16.7%	11.0%	11.3%	17.9%	15.5%	2.2%
03) OHIO SAVINGS FINANCIAL CORPORATION		8.8%	8.0%	10.6%	1.1%	0.0%	0.0%	0.0%
04) FLAGSTAR BANCORP INC		7.5%	7.1%	8.2%	3.8%	2.7%	2.7%	1.5%
05) SUNTRUST BANKS INC		7.4%	7.9%	6.3%	0.6%	0.7%	0.4%	0.5%
06) FIRST HORIZON NATIONAL CORPORATION		6.7%	7.5%	4.8%	15.9%	12.3%	11.3%	22.9%
07) US BANCORP		5.2%	3.9%	8.3%	6.5%	0.5%	0.1%	0.2%
08) BANK OF AMERICA CORPORATION		4.3%	4.7%	3.3%	0.0%	0.0%	0.0%	0.5%
09) NATIONAL CITY CORPORATION		2.9%	3.0%	2.8%	1.8%	4.5%	2.6%	0.4%
10) HSBC HOLDINGS PLC		2.8%	2.5%	3.5%	0.2%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) CITIGROUP INC		15.5%	15.7%	15.0%	12.9%	5.0%	4.6%	7.1%
02) COUNTRYWIDE FINANCIAL CORPORATION		15.0%	16.7%	11.0%	11.3%	16.7%	16.0%	2.7%
03) FLAGSTAR BANCORP INC		7.5%	7.1%	8.2%	0.6%	1.3%	1.5%	1.3%
04) SUNTRUST BANKS INC		7.4%	7.9%	6.3%	0.5%	0.6%	0.4%	0.5%
05) FIRST HORIZON NATIONAL CORPORATION		6.7%	7.5%	4.8%	15.9%	12.3%	11.4%	22.9%
06) OHIO SAVINGS FINANCIAL CORPORATION		5.7%	7.6%	1.3%	0.0%	0.0%	0.0%	0.0%
07) JP MORGAN CHASE & CO		5.7%	4.3%	9.0%	4.7%	3.7%	6.0%	4.6%
08) US BANCORP		5.2%	3.9%	8.3%	6.6%	1.1%	0.9%	0.6%
09) BANK OF AMERICA CORPORATION		4.3%	4.7%	3.3%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		3.2%	3.9%	1.5%	2.0%	2.1%	0.6%	0.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		2.8%	2.7%	3.1%	4.8%	7.6%	9.0%	6.0%
Credit Enhancement		97.2%	97.3%	96.9%	95.2%	92.4%	91.0%	94.0%
- Primary MI Only		96.7%	96.6%	96.9%	89.7%	83.4%	82.5%	84.9%
- Pool Policy Only		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%
- Full Recourse		0.3%	0.3%	0.0%	0.5%	0.6%	0.1%	0.1%
- Shared Arrangement		0.2%	0.3%	0.0%	0.4%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	4.6%	8.4%	8.4%	8.5%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
My Community Mortgage**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		97.7%	97.8%	97.5%	96.8%	100.0%	8.4%	86.7%	100.0%
Interest Only with Credit Enhancement		100.0%	100.0%	100.0%	100.0%	100.0%			
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap		-82.7	-83.1	-81.6	-71.2	-31.0	-6.4	-3.3	-9.0
Wtd Avg Economic Model Fee		115.1	115.6	113.9	103.4	65.5	43.2	39.8	43.5
Wtd Avg Charged Fee		32.4	32.5	32.3	32.2	34.5	36.8	36.5	34.5
Appraisal Waivers									
Appraisal Waiver		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		0.29%	0.12%	0.71%	3.54%	14.77%	38.05%	49.33%	72.31%
Cumulative Default Rate		0.01%	0.00%	0.02%	0.57%	2.60%	4.23%	3.45%	3.65%
Housing Goals									
Low Mod		88.29%	87.79%	89.38%	92.48%	92.10%	90.79%	88.53%	86.64%
Special Affordable		42.90%	42.45%	43.89%	47.38%	51.56%	48.65%	42.28%	37.36%
Underserved		49.91%	50.21%	49.26%	47.64%	51.31%	44.82%	40.29%	39.59%
PMM Low Mod		88.71%	88.19%	89.86%	93.09%	92.29%			
PMM Special Affordable		43.41%	42.93%	44.49%	48.22%	52.20%			
PMM Underserved		50.02%	50.33%	49.32%	48.24%	52.27%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		2.14%	2.14%	2.14%	5.02%	2.91%	0.74%	3.79%	1.28%
Median Valuation Bias for Other Refi		8.72%	9.19%	7.09%	5.02%	2.91%	0.74%	-2.02%	1.28%

**Single Family Conventional Acquisition Characteristics
Non-Full DOC**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		457,581	217,711	695,074	591,551	602,216	993,944	546,469
Book Volume (\$B)		\$99.4	\$47.1	\$143.9	\$110.2	\$101.2	\$156.9	\$84.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		18.5%	19.0%	19.2%	22.4%	24.0%	28.5%	20.3%
OLTV 60.01% - 70.00%		15.2%	15.3%	15.8%	16.4%	16.7%	17.5%	15.6%
OLTV 70.01% - 75.00%		10.1%	9.9%	9.3%	9.5%	10.7%	12.1%	12.6%
OLTV 75.01% - 80.00%		45.2%	45.5%	47.0%	42.4%	36.8%	29.1%	32.5%
OLTV 80.01% - 90.00%		6.2%	5.8%	6.2%	6.8%	8.2%	8.5%	12.9%
OLTV 90.01% - 95.00%		3.5%	2.9%	2.3%	2.4%	3.2%	3.2%	4.6%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		1.3%	1.5%	0.3%	0.1%	0.3%	0.9%	0.9%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.3%	72.0%	71.7%	70.4%	70.0%	68.2%	72.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		16.9%	17.5%	17.9%	21.0%	22.5%	25.7%	20.2%
Comb LTV 60.01% - 70.00%		14.0%	14.1%	14.4%	15.8%	16.3%	16.8%	15.5%
Comb LTV 70.01% - 75.00%		8.5%	8.5%	8.1%	9.1%	10.6%	11.8%	12.6%
Comb LTV 75.01% - 80.00%		23.6%	24.0%	26.5%	29.2%	34.4%	27.7%	31.3%
Comb LTV 80.01% - 90.00%		16.7%	16.5%	17.4%	16.3%	11.3%	12.2%	13.7%
Comb LTV 90.01% - 95.00%		10.5%	9.3%	7.4%	6.1%	4.3%	4.4%	5.4%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		9.6%	10.0%	8.1%	2.5%	0.5%	1.1%	1.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		76.8%	76.4%	75.7%	72.9%	71.1%	69.8%	72.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		16.9%	17.5%	17.9%	21.0%	22.5%	25.7%	20.2%
Comb LTV 60.01% - 70.00%		14.0%	14.1%	14.4%	15.8%	16.3%	16.8%	15.5%
Comb LTV 70.01% - 75.00%		8.5%	8.5%	8.1%	9.1%	10.6%	11.8%	12.6%
Comb LTV 75.01% - 80.00%		23.6%	24.0%	26.5%	29.2%	34.4%	27.7%	31.3%
Comb LTV 80.01% - 90.00%		16.7%	16.5%	17.4%	16.3%	11.3%	12.2%	13.7%
Comb LTV 90.01% - 95.00%		10.5%	9.3%	7.4%	6.1%	4.3%	4.4%	5.4%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
Comb LTV > 100.00%		9.6%	10.0%	8.1%	2.5%	0.5%	1.1%	1.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Non-Full Doc**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	9.6%	9.3%	10.0%	8.1%	0.5%	1.1%	1.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	76.8%	77.1%	76.4%	75.7%	71.1%	69.8%	72.5%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.9%
FICO 620-659	5.6%	5.7%	5.5%	5.4%	4.3%	4.8%	6.2%
FICO 660-699	20.4%	20.4%	20.4%	19.0%	16.3%	16.7%	19.3%
FICO 700-739	29.2%	29.3%	29.0%	29.5%	32.0%	30.1%	31.3%
FICO >= 740	44.3%	44.0%	44.6%	45.6%	46.7%	47.5%	41.6%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
Wtd Avg FICO	730	730	731	732	733	733	726
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	63.9%	65.8%	61.9%	61.0%	54.9%	60.5%	70.7%
Intermediate-term, fixed-rate	4.8%	4.4%	5.1%	5.9%	14.2%	22.4%	18.5%
Adjustable-rate	2.3%	2.2%	2.4%	5.6%	18.4%	14.7%	7.3%
Interest Only adjustable-rate	13.7%	11.8%	15.8%	15.8%	10.9%	1.9%	1.3%
Negative Amortization	0.0%	0.0%	0.0%	1.8%	1.6%	0.4%	2.3%
Interest Only fixed-rate	15.3%	15.7%	14.9%	9.9%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	84.1%	84.5%	83.7%	83.1%	87.2%	91.9%	91.8%
Second/Vacation Home	6.4%	6.2%	6.5%	8.1%	5.3%	3.0%	2.1%
Investor Property	9.5%	9.2%	9.8%	8.8%	7.5%	5.1%	6.1%
10-K Unit Type (Sums to 100%)							
1 Unit	93.9%	93.7%	94.2%	94.9%	94.6%	94.9%	93.6%
2-4 Units	6.1%	6.3%	5.8%	5.1%	5.4%	5.1%	6.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	11.8%	11.7%	12.0%	12.3%	10.1%	8.0%	7.2%
Single Family Homes	88.2%	88.3%	88.0%	87.7%	89.9%	92.0%	92.8%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%
Condo/Coop	11.8%	11.7%	12.0%	12.3%	10.1%	8.0%	7.2%

Single Family Conventional Acquisition Characteristics
Non-Full DOC

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		82.1%	81.9%	82.2%	82.6%	82.9%	84.4%	86.7%	86.1%
2-4 Units		6.1%	6.3%	5.8%	5.1%	4.9%	5.4%	5.1%	6.4%
Condo									
Condo		11.5%	11.3%	11.6%	12.0%	11.9%	9.9%	8.0%	7.2%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		47.0%	47.0%	47.0%	56.1%	54.5%	50.6%	31.3%	41.9%
Cash-Out Refinance		31.4%	31.1%	31.8%	29.0%	29.3%	24.0%	22.7%	18.9%
Other Refinance		21.6%	21.9%	21.2%	14.9%	16.3%	25.4%	46.0%	39.2%
Origination Type (Sums to 100%)									
TPO Broker		30.5%	30.9%	30.1%	29.5%	21.8%	24.9%	30.8%	42.5%
TPO Correspondent		30.9%	31.2%	30.5%	26.3%	18.8%	14.4%	9.9%	12.8%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		38.6%	37.9%	39.4%	44.2%	59.4%	60.7%	59.3%	44.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$217,687	\$218,484	\$216,810	\$207,290	\$186,577	\$168,661	\$158,239	\$154,682
Loan Original Note Rate		6.48%	6.49%	6.47%	6.55%	5.75%	5.71%	5.80%	6.75%
Seasoning (Sums to 100%)									
Seasoned		1.0%	1.1%	0.9%	0.8%	1.2%	1.1%	0.7%	1.2%
Non-Seasoned		99.0%	98.9%	99.1%	99.2%	98.8%	98.9%	99.3%	98.8%
ACI									
ACI Probability		0.95%	0.95%	0.96%	0.87%	0.61%	0.62%	0.59%	0.94%
Wtd Avg ACI Score		680	679	681	682	691	693	699	680
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	-0.01	-0.01	-0.04	0.00	0.01
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		6.1%	6.5%	5.6%	6.5%	4.8%	4.2%	3.9%	5.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.0%	5.8%	6.3%	6.1%	7.9%	11.1%	13.4%	10.8%
DTI Ratio > 20 and <= 30		15.5%	15.2%	15.8%	15.6%	18.6%	20.1%	22.7%	21.1%
DTI Ratio > 30 and <= 40		29.5%	29.4%	29.7%	30.2%	31.1%	27.4%	25.2%	25.2%
DTI Ratio > 40 and <= 50		27.3%	27.6%	27.0%	26.3%	22.0%	19.6%	16.4%	15.9%
DTI Ratio > 50		6.3%	6.5%	6.2%	5.7%	5.1%	7.1%	8.9%	9.9%
DTI Ratio Missing		15.3%	15.6%	15.0%	16.0%	15.4%	14.8%	13.4%	17.1%
Wtd Avg DTI Ratio		36.7%	36.9%	36.5%	36.4%	34.9%	34.2%	33.4%	34.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Non-Full DOC**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		6.0%	5.7%	6.3%	6.1%	7.9%	11.1%	13.4%	10.8%
DTI Ratio > 20 and <= 30		15.5%	15.2%	15.8%	15.6%	18.6%	20.1%	22.7%	21.1%
DTI Ratio > 30 and <= 40		29.5%	29.4%	29.7%	30.2%	31.1%	27.4%	25.2%	25.2%
DTI Ratio > 40 and <= 50		27.3%	27.6%	27.0%	26.3%	22.0%	19.6%	16.4%	15.9%
DTI Ratio > 50		6.3%	6.5%	6.2%	5.7%	5.1%	7.1%	8.9%	9.9%
DTI Ratio Missing		15.3%	15.6%	15.0%	16.0%	15.4%	14.8%	13.4%	17.1%
Wtd Avg DTI Ratio		36.7%	36.9%	36.5%	36.4%	34.9%	34.2%	33.4%	34.5%
Origination Term (Sums to 100%)									
<= 15 Years		4.8%	4.5%	5.1%	6.0%	8.8%	14.4%	22.7%	18.5%
> 15 Years and <= 25 Years		1.5%	1.4%	1.6%	1.3%	2.3%	3.1%	4.4%	3.0%
> 25 Years and <= 30 Years		92.8%	93.2%	92.5%	92.3%	88.8%	82.5%	72.8%	78.4%
> 30 Years		0.9%	0.9%	0.8%	0.4%	0.1%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		79.2%	81.5%	76.7%	70.9%	59.1%	54.9%	60.5%	70.7%
Intermediate-Term Fixed Rate (excl Balloon)		4.7%	4.4%	5.1%	5.9%	8.8%	14.2%	22.1%	18.0%
Adjustable Rate		16.0%	14.0%	18.1%	23.2%	32.1%	30.9%	17.1%	10.9%
Balloon		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.3%	0.5%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.9%	0.9%	0.8%	0.4%	0.1%	0.0%	0.0%	0.1%
Hybrid Arm		15.9%	13.9%	18.1%	21.2%	28.7%	24.9%	15.3%	8.5%
- 2/28 Hybrid Arm		0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.8%	0.7%	1.7%	4.5%	7.3%	3.6%	2.3%
- 5/1 Hybrid Arm		11.5%	9.3%	13.9%	15.4%	18.9%	12.8%	7.6%	4.6%
- 7/1 Hybrid Arm		1.8%	1.9%	1.7%	2.6%	3.3%	3.8%	3.6%	1.6%
- 10/1 Hybrid Arm		1.7%	1.7%	1.7%	1.5%	1.9%	0.9%	0.5%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	1.8%	3.2%	1.6%	0.4%	2.3%
Interest Only		29.0%	27.5%	30.7%	25.6%	18.7%	11.0%	2.0%	1.3%
- Interest Only ARM		13.7%	11.8%	15.8%	15.8%	18.4%	10.9%	1.9%	1.3%
- Interest Only FRM		15.3%	15.7%	14.9%	9.9%	0.3%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Non-Full Doc**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	48.7%	48.8%	48.6%	50.9%	48.9%	46.6%	62.7%
- Alt-A Low/No Doc	48.1%	48.3%	47.8%	50.8%	48.9%	45.8%	62.7%
- Alt-A No Disclosure	2.6%	3.5%	1.5%	0.5%	0.0%	0.0%	0.0%
- Alt-A NINA	8.3%	7.6%	9.0%	18.2%	18.0%	15.4%	20.6%
- Alt-A SISA	4.8%	4.7%	4.9%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	7.1%	7.8%	6.2%	5.0%	5.0%	5.3%	9.6%
- Alt-A Stated Income	25.3%	24.6%	26.1%	26.8%	25.8%	25.1%	32.5%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.6%	0.5%	0.8%	0.0%	0.0%	0.7%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	51.5%	50.9%	52.2%	49.5%	52.1%	55.2%	42.3%
- Other Low/No Doc	48.5%	49.1%	47.8%	50.5%	47.9%	44.8%	57.7%
Subprime Deals							
Subprime	0.4%	0.8%	0.0%	0.0%	0.0%	0.5%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%
- Post 12/2005	0.4%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	52.9%	54.3%	51.3%	55.4%	61.6%	66.2%	57.2%
Investor Channel	47.1%	45.7%	48.7%	44.6%	38.4%	33.8%	42.8%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	28.9%	29.1%	28.7%	18.4%	10.6%	6.0%	6.6%
- 75/20/05	0.5%	0.6%	0.5%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.9%	6.7%	7.2%	7.3%	6.6%	4.5%	5.3%
- 80/15/05	5.2%	5.5%	4.9%	3.0%	2.6%	1.4%	1.1%
- 80/20/00	0.3%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	15.8%	15.6%	16.1%	7.8%	1.2%	0.0%	0.0%
Subordinate Financing - Enhanced							

**Single Family Conventional Acquisition Characteristics
Non-Full DOC**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	30.1%	30.4%	29.9%	27.8%	21.6%	19.9%	18.8%	11.7%	
- 75/25/00	0.7%	0.8%	0.6%	0.5%	0.3%	0.3%	0.3%	0.2%	
- 80/10/10	0.4%	0.4%	0.5%	0.4%	0.1%	0.1%	0.2%	0.1%	
- 80/15/05	8.9%	8.8%	9.1%	9.6%	8.8%	8.1%	6.1%	6.7%	
- 80/20/00	6.6%	7.0%	6.1%	5.2%	3.7%	3.7%	2.2%	2.0%	
- 90/05/05	7.9%	7.9%	7.9%	7.2%	4.0%	1.9%	0.8%	0.9%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	
- Other	5.5%	5.5%	5.6%	4.9%	4.8%	5.8%	9.1%	1.8%	
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)									
Midwest	11.7%	11.9%	11.5%	11.2%	10.7%	10.7%	11.1%	13.1%	
Northeast	18.0%	17.9%	18.1%	17.6%	17.9%	17.6%	15.7%	19.2%	
Southeast	24.9%	24.6%	25.2%	26.5%	25.3%	23.1%	22.1%	18.6%	
Southwest	15.8%	15.6%	16.1%	15.9%	14.9%	14.1%	14.8%	15.3%	
West	29.5%	30.0%	29.0%	28.8%	31.2%	34.4%	36.2%	33.8%	
Census Region (Sums to 100%)									
New England	5.1%	4.9%	5.2%	5.1%	5.4%	5.0%	4.4%	5.3%	
Middle Atlantic	12.5%	12.6%	12.5%	12.1%	12.0%	12.2%	11.0%	13.5%	
East North Central	9.8%	10.0%	9.5%	9.1%	8.9%	9.0%	9.4%	11.4%	
East South Central	2.7%	2.7%	2.7%	2.8%	2.5%	2.5%	2.4%	2.6%	
South Atlantic	22.6%	22.3%	22.9%	24.1%	23.1%	20.8%	19.9%	16.1%	
West North Central	3.5%	3.4%	3.6%	3.6%	3.5%	3.5%	3.8%	3.5%	
West South Central	5.5%	5.5%	5.5%	5.4%	4.7%	5.4%	5.7%	5.5%	
Mountain	12.0%	11.8%	12.2%	12.7%	12.7%	10.7%	9.8%	10.8%	
Pacific	26.4%	26.8%	25.8%	25.1%	27.0%	30.7%	33.6%	31.1%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.1%	0.2%	
Top 10 States									
01) CA	19.8%	20.0%	19.5%	18.8%	21.0%	25.3%	28.9%	26.2%	
02) FL	10.6%	10.6%	10.6%	11.9%	11.5%	9.6%	8.1%	7.3%	
03) NY	5.4%	5.6%	5.3%	5.2%	5.1%	5.7%	5.3%	6.8%	
04) IL	4.9%	5.0%	4.8%	4.5%	4.2%	3.8%	3.4%	4.0%	
05) NJ	4.8%	4.7%	4.9%	4.5%	4.5%	4.2%	3.7%	4.3%	
06) TX	4.2%	4.1%	4.2%	4.1%	3.5%	4.2%	4.5%	4.3%	

Single Family Conventional Acquisition Characteristics
Non-Full Doc

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) AZ		4.1%	3.9%	4.3%	4.5%	4.6%	3.1%	2.9%	2.7%
08) WA		3.5%	3.5%	3.4%	3.3%	3.2%	2.9%	2.6%	2.5%
09) VA		2.8%	2.7%	2.9%	2.9%	3.0%	2.9%	3.0%	1.9%
10) MD		2.7%	2.7%	2.7%	2.6%	2.5%	2.5%	2.5%	1.7%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		39.3%	40.0%	38.4%	41.0%	44.9%	46.2%	40.9%	53.0%
02) JP MORGAN CHASE & CO		8.3%	9.6%	6.8%	3.8%	1.7%	0.5%	1.0%	0.5%
03) WELLS FARGO & COMPANY		6.6%	5.2%	8.0%	6.3%	3.2%	0.4%	0.0%	0.0%
04) SUNTRUST BANKS INC		6.1%	6.3%	5.9%	5.1%	1.7%	0.4%	0.4%	0.4%
05) INDYMAC BANCORP INC		5.5%	5.5%	5.5%	5.3%	2.9%	2.8%	3.4%	4.4%
06) LEHMAN BROTHERS HOLDINGS INC		5.5%	4.8%	6.2%	5.9%	7.5%	7.5%	4.8%	3.3%
07) WASHINGTON MUTUAL INC		4.4%	4.8%	4.0%	2.9%	3.3%	5.2%	6.9%	10.5%
08) CITIGROUP INC		4.1%	4.0%	4.3%	4.7%	2.3%	2.1%	0.5%	0.2%
09) BANK OF AMERICA CORPORATION		3.8%	1.7%	6.1%	6.3%	11.9%	16.0%	21.4%	2.1%
10) CERBERUS CAPITAL HOLDING		2.3%	2.8%	1.7%	3.7%	2.8%	1.8%	1.6%	0.5%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		39.8%	40.8%	38.7%	41.1%	44.8%	44.8%	41.0%	53.0%
02) JP MORGAN CHASE & CO		10.2%	10.6%	9.7%	6.8%	4.9%	3.2%	3.8%	3.5%
03) WELLS FARGO & COMPANY		7.4%	5.6%	9.5%	8.1%	6.6%	4.0%	2.0%	0.8%
04) SUNTRUST BANKS INC		6.3%	6.6%	5.9%	4.8%	1.7%	0.4%	0.4%	0.4%
05) INDYMAC BANCORP INC		6.0%	6.0%	6.0%	5.4%	2.9%	2.7%	3.2%	4.4%
06) LEHMAN BROTHERS HOLDINGS INC		4.5%	3.3%	5.8%	5.4%	7.4%	7.4%	2.5%	2.5%
07) WASHINGTON MUTUAL INC		4.4%	4.8%	4.0%	2.9%	3.0%	5.1%	7.2%	12.4%
08) CITIGROUP INC		4.1%	4.0%	4.3%	5.2%	3.0%	2.6%	4.2%	1.5%
09) BANK OF AMERICA CORPORATION		3.7%	1.7%	6.0%	6.7%	11.9%	16.0%	20.9%	1.5%
10) CERBERUS CAPITAL HOLDING		2.4%	2.9%	1.8%	3.7%	2.9%	2.0%	2.2%	2.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		75.0%	81.3%	68.0%	67.6%	70.0%	79.2%	80.9%	74.1%
Credit Enhancement		25.0%	18.7%	32.0%	32.4%	30.0%	20.8%	19.1%	25.9%
- Primary MI Only		9.0%	10.8%	7.0%	6.9%	6.4%	7.7%	8.2%	11.6%
- Pool Policy Only		14.0%	7.0%	21.8%	23.3%	21.0%	10.2%	6.4%	7.8%
- Pool Policy and Primary MI		2.0%	0.9%	3.2%	1.9%	2.3%	2.0%	2.0%	3.6%
- Full Recourse		0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	2.2%	2.5%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.1%	0.7%	0.2%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.1%	0.4%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Non-Full Doc**

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				85.5%	89.7%	18.4%	85.4%	31.7%	
Interest Only with Credit Enhancement	41.9%	28.9%	54.8%	56.2%	61.4%	34.9%	17.0%	4.6%	
Alt-A with Credit Enhancement	40.6%	26.6%	56.1%	54.0%	52.0%	35.6%	32.6%	35.2%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-12.1	-12.5	-11.6	-6.3	-0.8	2.5	5.9	2.8	
Wtd Avg Economic Model Fee	42.7	44.7	40.6	35.7	30.2	26.9	22.0	27.2	
Wtd Avg Charged Fee	30.7	32.1	29.0	29.4	29.4	29.4	27.9	30.0	
Appraisal Waivers									
Appraisal Waiver	2.9%	3.1%	2.6%	2.7%	2.9%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.92%	0.80%	3.17%	12.61%	23.62%	41.76%	52.27%	78.96%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.20%	0.28%	0.36%	0.36%	0.79%	
Housing Goals									
Low Mod	30.77%	30.77%	30.79%	32.33%	34.31%	38.43%	36.82%	38.42%	
Special Affordable	11.07%	10.94%	11.22%	11.95%	12.35%	13.52%	12.39%	13.72%	
Underserved	42.20%	42.74%	41.59%	40.80%	39.98%	34.41%	30.90%	33.81%	
PMM Low Mod									
PMM Special Affordable	20.70%	21.33%	20.00%	23.08%	26.67%				
PMM Underserved	4.78%	4.79%	4.77%	5.64%	7.15%				
Appraisal Bias - Median Valuation Bias	33.66%	34.21%	33.05%	32.78%	32.53%				
Median Valuation Bias for Cashout Refi	5.58%	6.79%	4.23%	4.07%	2.50%	2.20%	2.38%	5.70%	
Median Valuation Bias for Other Refi	6.53%	7.71%	5.12%	4.42%	1.98%	0.85%	0.49%	2.47%	

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		232,502	119,157	332,065	302,682	326,593	577,581	235,061
Book Volume (\$B)		\$51.2	\$26.6	\$68.3	\$54.5	\$52.7	\$86.6	\$35.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		22.6%	21.6%	24.5%	26.7%	26.8%	31.6%	22.3%
OLTV 60.01% - 70.00%		15.8%	15.6%	16.3%	17.2%	16.2%	16.7%	14.9%
OLTV 70.01% - 75.00%		9.9%	10.2%	8.4%	8.4%	9.2%	11.4%	11.2%
OLTV 75.01% - 80.00%		42.5%	42.7%	43.8%	40.8%	40.2%	32.8%	39.9%
OLTV 80.01% - 90.00%		5.3%	5.3%	5.6%	5.7%	6.1%	6.1%	9.6%
OLTV 90.01% - 95.00%		3.8%	4.7%	1.4%	1.1%	1.4%	1.4%	1.9%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.4%	71.0%	69.4%	68.3%	68.4%	66.3%	70.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		20.5%	19.4%	22.7%	25.0%	25.0%	27.0%	22.2%
Comb LTV 60.01% - 70.00%		15.0%	14.8%	15.4%	16.8%	15.7%	15.5%	14.9%
Comb LTV 70.01% - 75.00%		8.4%	8.4%	7.5%	8.1%	9.1%	10.9%	11.3%
Comb LTV 75.01% - 80.00%		25.2%	24.7%	29.6%	28.1%	37.5%	31.3%	39.9%
Comb LTV 80.01% - 90.00%		17.5%	17.2%	19.5%	17.8%	10.0%	11.8%	9.7%
Comb LTV 90.01% - 95.00%		12.2%	14.0%	5.0%	4.0%	2.7%	3.1%	2.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		1.2%	1.5%	0.1%	0.1%	0.1%	0.3%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		73.9%	74.7%	72.0%	70.6%	69.7%	68.9%	70.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		20.5%	19.4%	22.7%	25.0%	25.0%	27.0%	22.2%
Comb LTV 60.01% - 70.00%		15.0%	14.8%	15.4%	16.8%	15.7%	15.5%	14.9%
Comb LTV 70.01% - 75.00%		8.4%	8.4%	7.5%	8.1%	9.1%	10.9%	11.3%
Comb LTV 75.01% - 80.00%		25.2%	24.7%	29.6%	28.1%	37.5%	31.3%	39.9%
Comb LTV 80.01% - 90.00%		17.5%	17.2%	19.5%	17.8%	10.0%	11.8%	9.7%
Comb LTV 90.01% - 95.00%		12.2%	14.0%	5.0%	4.0%	2.7%	3.1%	2.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	1.2%	1.5%	0.9%	0.1%	0.1%	0.3%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	73.9%	74.7%	73.1%	72.0%	69.7%	68.9%	70.7%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.2%
FICO 620-659	0.8%	0.5%	1.2%	1.3%	1.9%	2.1%	0.7%
FICO 660-699	11.3%	11.2%	11.4%	9.2%	8.1%	8.6%	6.3%
FICO 700-739	29.0%	29.1%	28.9%	27.8%	29.9%	29.2%	33.6%
FICO >= 740	58.8%	59.2%	58.3%	61.4%	59.8%	59.8%	59.1%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO	748	749	747	749	746	746	747
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	75.9%	77.7%	73.9%	70.3%	56.6%	56.2%	67.9%
Intermediate-term, fixed-rate	7.2%	6.4%	8.0%	8.6%	17.8%	26.8%	22.3%
Adjustable-rate	2.3%	2.0%	2.6%	7.2%	22.2%	16.0%	8.9%
Interest Only adjustable-rate	6.5%	5.8%	7.3%	8.3%	3.4%	1.1%	0.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	8.1%	8.0%	8.3%	5.7%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.2%	90.8%	89.5%	87.6%	93.3%	97.1%	99.3%
Second/Vacation Home	7.7%	7.7%	7.7%	10.6%	5.3%	2.4%	0.6%
Investor Property	2.1%	1.5%	2.8%	1.9%	1.4%	0.4%	0.2%
10-K Unit Type (Sums to 100%)							
1 Unit	98.9%	98.9%	98.9%	99.0%	98.9%	99.2%	99.3%
2-4 Units	1.1%	1.1%	1.1%	1.0%	1.1%	0.8%	0.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	13.5%	13.6%	13.4%	13.6%	9.8%	7.4%	5.9%
Single Family Homes	86.5%	86.4%	86.6%	86.4%	90.2%	92.6%	94.1%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%
Condo/Coop	13.5%	13.6%	13.4%	13.6%	9.8%	7.4%	5.9%

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.4%	85.3%	85.4%	85.3%	87.1%	89.0%	91.7%	93.4%
2-4 Units		1.1%	1.1%	1.1%	1.0%	1.0%	1.1%	0.8%	0.7%
Condo									
Condo		12.9%	12.9%	12.8%	13.1%	11.6%	9.6%	7.4%	5.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		52.3%	53.2%	51.3%	62.3%	56.6%	51.3%	27.0%	40.0%
Cash-Out Refinance		24.1%	23.0%	25.3%	20.7%	23.5%	16.4%	13.1%	3.4%
Other Refinance		23.6%	23.9%	23.4%	16.9%	19.9%	32.3%	59.9%	56.6%
Origination Type (Sums to 100%)									
TPO Broker		32.0%	32.7%	31.2%	27.7%	19.8%	23.7%	26.1%	43.7%
TPO Correspondent		22.0%	24.4%	19.5%	20.5%	14.7%	8.7%	4.3%	4.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		46.0%	42.9%	49.4%	51.8%	65.5%	67.5%	69.7%	52.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$220,485	\$223,534	\$217,280	\$205,804	\$180,342	\$161,471	\$150,019	\$151,956
Loan Original Note Rate		6.18%	6.17%	6.18%	6.36%	5.68%	5.51%	5.49%	6.32%
Seasoning (Sums to 100%)									
Seasoned		0.1%	0.0%	0.3%	0.0%	0.9%	0.0%	0.0%	0.0%
Non-Seasoned		99.9%	100.0%	99.7%	100.0%	99.1%	100.0%	100.0%	100.0%
ACI									
ACI Probability		0.31%	0.32%	0.29%	0.25%	0.22%	0.22%	0.19%	0.27%
Wtd Avg ACI Score		710	709	711	712	717	717	724	706
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	-0.01	-0.02	-0.03	-0.08	0.00	0.01
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		0.2%	0.3%	0.1%	0.5%	0.5%	0.1%	0.1%	1.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		7.9%	7.6%	8.3%	8.4%	10.3%	12.2%	15.5%	11.1%
DTI Ratio > 20 and <= 30		20.5%	20.3%	20.7%	20.9%	24.0%	24.9%	27.6%	26.4%
DTI Ratio > 30 and <= 40		33.9%	33.8%	33.9%	34.3%	33.5%	30.5%	28.0%	31.0%
DTI Ratio > 40 and <= 50		28.8%	29.1%	28.4%	28.0%	24.2%	23.1%	19.3%	21.3%
DTI Ratio > 50		8.4%	8.6%	8.0%	7.8%	6.5%	7.9%	7.2%	8.9%
DTI Ratio Missing		0.6%	0.6%	0.6%	0.7%	1.5%	1.4%	2.3%	1.3%
Wtd Avg DTI Ratio		36.1%	36.3%	35.9%	35.7%	34.3%	34.0%	32.4%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		7.9%	7.6%	8.4%	10.3%	12.2%	15.5%	11.1%
DTI Ratio > 20 and <= 30		20.5%	20.3%	20.9%	24.0%	24.9%	27.6%	26.4%
DTI Ratio > 30 and <= 40		33.9%	33.8%	34.3%	33.5%	30.5%	28.0%	31.0%
DTI Ratio > 40 and <= 50		28.8%	29.1%	28.0%	24.2%	23.1%	19.3%	21.3%
DTI Ratio > 50		8.3%	8.6%	7.8%	6.5%	7.9%	7.2%	8.9%
DTI Ratio Missing		0.6%	0.6%	0.7%	1.5%	1.4%	2.3%	1.3%
Wtd Avg DTI Ratio		36.1%	36.3%	35.7%	34.3%	34.0%	32.4%	34.2%
Origination Term (Sums to 100%)								
<= 15 Years		7.2%	6.4%	8.6%	11.2%	18.1%	27.3%	22.3%
> 15 Years and <= 25 Years		2.3%	2.1%	2.0%	3.8%	4.7%	6.5%	5.1%
> 25 Years and <= 30 Years		89.2%	90.2%	88.7%	85.0%	77.2%	66.2%	72.6%
> 30 Years		1.3%	1.3%	0.7%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		84.0%	85.7%	76.0%	66.4%	56.7%	56.2%	67.9%
Intermediate-Term Fixed Rate (excl Balloon)		7.2%	6.4%	8.6%	11.2%	17.8%	26.7%	21.9%
Adjustable Rate		8.8%	7.9%	15.4%	22.4%	25.5%	17.0%	9.9%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.3%	1.3%	0.7%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		8.8%	7.9%	15.4%	22.2%	25.3%	16.9%	9.8%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.5%	0.6%	1.0%	2.8%	6.4%	2.8%	2.1%
- 5/1 Hybrid Arm		5.7%	4.7%	11.1%	13.7%	11.9%	7.9%	4.1%
- 7/1 Hybrid Arm		1.4%	1.5%	2.1%	3.7%	5.8%	5.6%	3.5%
- 10/1 Hybrid Arm		1.2%	1.0%	1.3%	2.0%	1.2%	0.6%	0.2%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		14.7%	13.9%	14.0%	8.7%	3.4%	1.1%	0.9%
- Interest Only ARM		6.5%	5.8%	8.3%	8.3%	3.4%	1.1%	0.9%
- Interest Only FRM		8.1%	8.0%	5.7%	0.4%	0.1%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		1.2%	0.9%	1.5%	0.8%	1.9%	4.0%	12.0%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.7%	1.9%	2.7%	12.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.6%	1.7%	0.6%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.1%	0.1%	2.2%	7.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		1.2%	0.9%	1.5%	0.7%	0.0%	1.3%	0.0%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		94.7%	99.1%	90.0%	99.0%	99.5%	98.6%	97.0%
Investor Channel		5.3%	0.9%	10.0%	1.0%	0.5%	1.4%	3.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		25.7%	26.6%	24.7%	20.8%	15.3%	9.5%	14.1%
- 75/20/05		0.7%	0.8%	0.6%	0.3%	0.1%	0.1%	0.1%
- 75/25/00		0.3%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		9.0%	8.6%	9.5%	11.8%	11.1%	7.3%	11.5%
- 80/15/05		6.8%	7.6%	6.0%	3.2%	3.1%	2.1%	2.4%
- 80/20/00		0.5%	0.8%	0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		8.2%	8.2%	8.3%	5.5%	0.9%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05		26.9%	27.8%	21.9%	20.0%	23.2%	26.4%	16.1%
- 75/25/00		0.8%	0.9%	0.3%	0.2%	0.3%	0.5%	0.1%
- 80/10/10		0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	0.0%
- 80/15/05		10.5%	10.2%	12.3%	11.2%	12.2%	9.2%	11.9%
- 80/20/00		7.5%	8.4%	3.3%	2.8%	3.7%	2.7%	2.5%
- 90/05/05		1.2%	1.6%	0.2%	0.2%	0.1%	0.2%	0.0%
- Other		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other		6.6%	6.5%	5.8%	5.5%	7.0%	13.5%	1.6%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		13.3%	13.8%	12.3%	11.7%	11.1%	11.6%	15.8%
Northeast		17.6%	17.4%	16.8%	16.5%	13.9%	10.9%	15.3%
Southeast		25.8%	25.0%	27.2%	27.1%	26.3%	26.2%	19.0%
Southwest		17.2%	17.3%	17.2%	16.6%	15.9%	17.0%	18.5%
West		26.2%	26.6%	26.5%	28.2%	32.8%	34.3%	31.4%
Census Region (Sums to 100%)								
New England		5.0%	4.9%	5.1%	5.2%	3.8%	2.9%	4.2%
Middle Atlantic		12.1%	12.0%	11.2%	11.0%	9.9%	7.8%	10.8%
East North Central		11.0%	11.5%	9.8%	9.7%	9.6%	10.0%	13.9%
East South Central		3.4%	3.4%	3.5%	3.4%	3.4%	3.2%	4.0%
South Atlantic		22.9%	22.0%	24.1%	24.0%	23.1%	23.2%	15.2%
West North Central		4.2%	4.1%	4.4%	4.2%	4.0%	4.5%	4.6%
West South Central		6.2%	6.1%	6.0%	5.6%	6.6%	7.2%	7.3%
Mountain		12.1%	12.4%	12.9%	12.3%	10.4%	9.7%	11.5%
Pacific		23.2%	23.5%	22.9%	24.6%	29.3%	31.5%	28.3%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States								
01) CA		16.0%	16.0%	15.9%	17.7%	23.4%	26.8%	23.4%
02) FL		9.6%	9.3%	10.7%	11.0%	10.0%	8.6%	6.1%
03) IL		5.4%	5.7%	4.7%	4.2%	3.3%	2.5%	3.1%
04) NY		4.8%	4.7%	4.5%	4.1%	3.9%	2.7%	3.6%
05) TX		4.7%	4.6%	4.5%	4.2%	5.2%	5.8%	5.8%
06) NJ		4.6%	4.5%	3.9%	4.1%	3.4%	2.8%	4.0%

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) AZ		3.9%	3.8%	4.0%	4.3%	3.2%	3.1%	2.6%
08) WA		3.8%	4.0%	3.6%	3.8%	3.3%	2.7%	2.6%
09) VA		3.2%	3.1%	3.4%	3.2%	3.5%	3.8%	2.0%
10) MD		2.8%	2.7%	2.8%	2.5%	2.8%	2.9%	1.7%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION		40.0%	43.5%	36.2%	40.5%	59.8%	53.7%	87.6%
02) WELLS FARGO & COMPANY		12.8%	10.3%	15.4%	13.2%	0.8%	0.0%	0.0%
03) JP MORGAN CHASE & CO		10.2%	11.6%	8.6%	2.4%	0.2%	1.2%	0.7%
04) SUNTRUST BANKS INC		9.6%	10.6%	8.5%	6.9%	0.2%	0.0%	0.0%
05) CITIGROUP INC		7.6%	7.4%	7.8%	9.3%	2.2%	0.0%	0.0%
06) BANK OF AMERICA CORPORATION		6.9%	2.8%	11.2%	13.1%	30.6%	37.8%	3.2%
07) CERBERUS CAPITAL HOLDING		3.9%	4.6%	3.2%	5.8%	2.3%	2.8%	1.0%
08) NATIONAL CITY CORPORATION		2.9%	3.0%	2.9%	0.9%	0.0%	0.0%	0.0%
09) FIRST HORIZON NATIONAL CORPORATION		2.0%	2.2%	1.9%	3.2%	1.8%	0.7%	0.1%
10) FLAGSTAR BANCORP INC		1.1%	1.1%	1.1%	1.2%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION		40.0%	43.5%	36.2%	40.5%	59.8%	53.7%	87.6%
02) WELLS FARGO & COMPANY		12.8%	10.3%	15.4%	13.3%	0.8%	0.0%	0.0%
03) JP MORGAN CHASE & CO		11.3%	12.5%	9.9%	3.4%	0.2%	1.2%	0.7%
04) SUNTRUST BANKS INC		9.6%	10.6%	8.5%	6.3%	0.2%	0.0%	0.0%
05) CITIGROUP INC		7.6%	7.4%	7.8%	9.7%	2.2%	0.3%	0.0%
06) BANK OF AMERICA CORPORATION		6.8%	2.8%	11.2%	13.1%	30.6%	37.8%	3.2%
07) CERBERUS CAPITAL HOLDING		4.0%	4.7%	3.2%	5.8%	2.3%	3.7%	5.0%
08) NATIONAL CITY CORPORATION		2.9%	3.0%	2.9%	0.9%	0.0%	0.0%	0.0%
09) FIRST HORIZON NATIONAL CORPORATION		2.0%	2.2%	1.9%	3.2%	1.8%	0.7%	0.1%
10) FLAGSTAR BANCORP INC		1.1%	1.1%	1.1%	0.9%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		90.2%	89.6%	91.0%	92.2%	93.5%	93.5%	89.5%
Credit Enhancement		9.8%	10.4%	9.0%	7.8%	6.5%	6.5%	10.5%
- Primary MI Only		8.9%	9.8%	7.9%	6.6%	6.5%	6.0%	9.9%
- Pool Policy Only		0.7%	0.5%	0.9%	0.9%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Full Recourse		0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%
- Shared Arrangement		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		2007YND	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement							0.0%		0.0%
Interest Only with Credit Enhancement						6.6%	6.2%	5.6%	9.8%
Alt-A with Credit Enhancement						26.4%	5.7%	6.3%	12.5%
Economic Fees and Gap									
Wtd Avg Economic Gap		-10.8	-11.5	-10.1	-6.9	-2.4	-1.2	3.0	0.0
Wtd Avg Economic Model Fee		26.5	27.0	25.9	22.4	18.4	17.5	12.7	14.1
Wtd Avg Charged Fee		15.7	15.5	15.8	15.5	16.0	16.3	15.7	14.1
Appraisal Waivers									
Appraisal Waiver		5.5%	6.0%	4.9%	5.6%	5.8%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.53%	0.52%	2.62%	10.02%	16.61%	34.44%	44.72%	74.29%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.04%	0.08%	0.16%	0.14%	0.26%
Housing Goals									
Low Mod		28.35%	28.65%	28.02%	31.69%	34.39%	38.55%	34.78%	35.05%
Special Affordable		7.64%	7.41%	7.88%	9.03%	10.34%	11.61%	9.95%	9.20%
Underserved		31.37%	31.20%	31.55%	31.39%	31.91%	28.59%	24.76%	22.69%
PMM Low Mod		24.57%	25.86%	23.13%	28.42%	31.58%			
PMM Special Affordable		5.93%	6.04%	5.79%	7.21%	8.61%			
PMM Underserved		26.92%	27.21%	26.60%	26.44%	26.88%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		4.50%	5.88%	3.12%	2.97%	1.95%	2.22%	2.16%	3.33%
Median Valuation Bias for Other Refi		6.46%	7.63%	5.01%	4.31%	1.96%	0.99%	0.84%	2.84%

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		225,079	120,713	104,366	288,869	275,623	416,363	311,408
Book Volume (\$B)		\$48.2	\$25.7	\$22.5	\$55.6	\$48.5	\$70.3	\$48.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		14.0%	14.3%	13.7%	18.1%	20.9%	24.8%	18.9%
OLTV 60.01% - 70.00%		14.5%	14.6%	14.5%	15.6%	17.2%	18.4%	16.0%
OLTV 70.01% - 75.00%		10.3%	10.4%	10.3%	10.6%	12.4%	13.1%	13.6%
OLTV 75.01% - 80.00%		48.1%	47.4%	48.9%	44.0%	33.1%	24.5%	27.1%
OLTV 80.01% - 90.00%		7.2%	7.8%	6.5%	7.8%	10.4%	11.5%	15.4%
OLTV 90.01% - 95.00%		3.1%	3.3%	2.9%	3.7%	5.2%	5.4%	6.6%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
OLTV 97.01% - 100.00%		2.7%	2.3%	3.2%	0.2%	0.7%	2.0%	1.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.4%	74.3%	74.5%	72.5%	71.8%	70.5%	73.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.2%	13.4%	12.9%	17.1%	19.9%	24.2%	18.7%
Comb LTV 60.01% - 70.00%		13.0%	13.1%	12.8%	14.9%	17.1%	18.4%	15.9%
Comb LTV 70.01% - 75.00%		8.6%	8.6%	8.6%	10.1%	12.2%	13.0%	13.6%
Comb LTV 75.01% - 80.00%		21.9%	21.8%	22.0%	30.2%	31.1%	23.3%	25.1%
Comb LTV 80.01% - 90.00%		15.9%	16.5%	15.2%	14.8%	12.8%	12.7%	16.6%
Comb LTV 90.01% - 95.00%		8.7%	9.0%	8.3%	8.2%	6.1%	6.1%	7.9%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.0%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		18.5%	17.4%	19.8%	4.8%	0.9%	2.1%	2.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		79.8%	79.5%	80.0%	75.2%	72.6%	71.0%	73.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.2%	13.4%	12.9%	17.1%	19.9%	24.2%	18.7%
Comb LTV 60.01% - 70.00%		13.0%	13.1%	12.8%	14.9%	17.1%	18.4%	15.9%
Comb LTV 70.01% - 75.00%		8.6%	8.6%	8.6%	10.1%	12.2%	13.0%	13.6%
Comb LTV 75.01% - 80.00%		21.9%	21.8%	22.0%	30.2%	31.1%	23.3%	25.1%
Comb LTV 80.01% - 90.00%		15.9%	16.5%	15.2%	14.8%	12.8%	12.7%	16.6%
Comb LTV 90.01% - 95.00%		8.7%	9.0%	8.3%	8.2%	6.1%	6.1%	7.9%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.0%	0.0%	0.1%	0.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Other Low/No DOC**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	18.5%	17.4%	19.8%	15.3%	4.8%	0.9%	2.1%	2.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	79.8%	79.5%	80.0%	79.0%	75.2%	72.6%	70.9%	73.9%
Credit Score (Sums to 100%)								
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.2%
FICO 550-579	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.3%
FICO 580-619	0.7%	0.8%	0.6%	0.6%	0.4%	0.9%	1.0%	1.4%
FICO 620-659	10.7%	11.1%	10.3%	9.1%	5.5%	6.8%	8.2%	10.2%
FICO 660-699	30.1%	30.1%	30.2%	27.8%	23.7%	25.1%	26.7%	28.8%
FICO 700-739	29.3%	29.6%	29.1%	31.0%	34.1%	34.3%	31.3%	29.7%
FICO >= 740	28.8%	28.2%	29.6%	31.2%	36.1%	32.5%	32.3%	28.8%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.7%
Wtd Avg FICO	712	711	713	716	723	718	716	711
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	51.3%	53.5%	48.7%	52.6%	51.8%	52.9%	65.8%	72.7%
Intermediate-term, fixed-rate	2.2%	2.4%	1.9%	3.5%	6.4%	10.3%	17.1%	15.7%
Adjustable-rate	2.3%	2.4%	2.2%	4.2%	6.9%	14.3%	13.2%	6.0%
Interest Only adjustable-rate	21.3%	17.9%	25.0%	22.5%	28.3%	19.1%	3.0%	1.5%
Negative Amortization	0.0%	0.0%	0.0%	3.4%	6.3%	3.3%	0.9%	4.0%
Interest Only fixed-rate	23.0%	23.7%	22.1%	13.7%	0.3%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	77.7%	78.1%	77.4%	79.0%	78.1%	80.6%	85.4%	86.3%
Second/Vacation Home	4.9%	4.7%	5.2%	5.9%	6.4%	5.2%	3.7%	3.3%
Investor Property	17.3%	17.2%	17.4%	15.1%	15.5%	14.2%	11.0%	10.4%
10-K Unit Type (Sums to 100%)								
1 Unit	88.7%	88.3%	89.1%	91.3%	91.3%	89.9%	89.7%	89.3%
2-4 Units	11.3%	11.7%	10.9%	8.7%	8.7%	10.1%	10.3%	10.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.1%	9.9%	10.4%	11.2%	12.4%	10.4%	8.8%	8.2%
Single Family Homes	89.9%	90.1%	89.6%	88.8%	87.6%	89.6%	91.2%	91.8%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.5%
Condo/Coop	10.1%	9.9%	10.4%	11.2%	12.4%	10.4%	8.8%	8.2%

**Single Family Conventional Acquisition Characteristics
Other Low/No DOC**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		78.6%	78.4%	78.7%	80.1%	78.9%	79.4%	80.6%	80.7%
2-4 Units		11.3%	11.7%	10.9%	8.7%	8.7%	10.1%	10.3%	10.6%
Condo									
Condo		10.0%	9.7%	10.2%	11.1%	12.2%	10.3%	8.7%	8.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		41.4%	40.6%	42.4%	50.6%	52.4%	49.8%	36.6%	43.3%
Cash-Out Refinance		39.2%	39.6%	38.7%	36.5%	34.9%	32.3%	34.5%	30.2%
Other Refinance		19.4%	19.8%	18.9%	13.0%	12.6%	17.8%	28.9%	26.5%
Origination Type (Sums to 100%)									
TPO Broker		29.0%	29.0%	28.9%	31.1%	23.8%	26.2%	36.6%	41.6%
TPO Correspondent		40.2%	38.2%	42.5%	31.6%	22.8%	20.6%	16.9%	19.3%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		30.8%	32.7%	28.6%	37.3%	53.4%	53.3%	46.5%	39.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$214,798	\$213,499	\$216,300	\$208,650	\$193,110	\$177,181	\$169,641	\$156,740
Loan Original Note Rate		6.81%	6.83%	6.79%	6.72%	5.83%	5.92%	6.19%	7.06%
Seasoning (Sums to 100%)									
Seasoned		1.9%	2.3%	1.5%	1.6%	1.4%	2.4%	1.6%	2.1%
Non-Seasoned		98.1%	97.7%	98.5%	98.4%	98.6%	97.6%	98.4%	97.9%
ACI									
ACI Probability		1.64%	1.59%	1.70%	1.45%	1.02%	1.12%	1.16%	1.46%
Wtd Avg ACI Score		648	648	648	654	665	665	668	660
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		12.3%	13.0%	11.5%	11.9%	9.1%	8.6%	8.5%	8.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.0%	3.9%	4.1%	4.1%	5.5%	9.9%	10.8%	10.6%
DTI Ratio > 20 and <= 30		10.1%	9.8%	10.4%	10.8%	13.2%	14.9%	16.8%	17.2%
DTI Ratio > 30 and <= 40		25.0%	24.8%	25.1%	26.5%	28.7%	24.1%	21.7%	21.0%
DTI Ratio > 40 and <= 50		25.8%	26.0%	25.5%	24.9%	19.9%	15.8%	12.8%	11.9%
DTI Ratio > 50		4.2%	4.2%	4.2%	3.8%	3.7%	6.1%	10.9%	10.6%
DTI Ratio Missing		31.0%	31.3%	30.7%	29.8%	29.0%	29.3%	27.0%	28.7%
Wtd Avg DTI Ratio		37.7%	37.8%	37.5%	37.2%	35.7%	34.4%	35.0%	34.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.0%	3.9%	4.1%	5.5%	9.9%	10.8%	10.6%
DTI Ratio > 20 and <= 30		10.1%	9.8%	10.8%	13.2%	14.9%	16.8%	17.2%
DTI Ratio > 30 and <= 40		25.0%	24.8%	26.5%	28.7%	24.1%	21.7%	21.0%
DTI Ratio > 40 and <= 50		25.8%	26.0%	24.9%	19.9%	15.8%	12.8%	11.9%
DTI Ratio > 50		4.2%	4.2%	3.8%	3.7%	6.1%	10.9%	10.6%
DTI Ratio Missing		31.0%	31.3%	29.8%	29.0%	29.3%	27.0%	28.7%
Wtd Avg DTI Ratio		37.7%	37.8%	37.2%	35.7%	34.4%	35.0%	34.8%
Origination Term (Sums to 100%)								
<= 15 Years		2.2%	2.5%	3.6%	6.4%	10.3%	17.1%	15.7%
> 15 Years and <= 25 Years		0.6%	0.7%	0.6%	0.9%	1.2%	1.8%	1.4%
> 25 Years and <= 30 Years		96.7%	96.3%	95.6%	92.5%	88.4%	81.0%	82.7%
> 30 Years		0.5%	0.6%	0.2%	0.1%	0.1%	0.0%	0.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		74.1%	77.0%	66.2%	52.0%	53.0%	65.8%	72.7%
Intermediate-Term Fixed Rate (excl Balloon)		2.2%	2.4%	3.6%	6.4%	10.2%	16.5%	15.1%
Adjustable Rate		23.6%	20.4%	30.2%	41.6%	36.7%	17.1%	11.6%
Balloon		0.1%	0.2%	0.0%	0.0%	0.1%	0.6%	0.6%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.5%	0.6%	0.2%	0.1%	0.1%	0.0%	0.2%
Hybrid Arm		23.4%	20.2%	26.4%	35.0%	24.4%	13.3%	7.6%
- 2/28 Hybrid Arm		0.4%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.9%	0.9%	2.3%	6.2%	8.4%	4.6%	2.4%
- 5/1 Hybrid Arm		17.6%	13.9%	19.3%	23.9%	13.8%	7.1%	4.9%
- 7/1 Hybrid Arm		2.2%	2.3%	3.1%	3.0%	1.7%	1.3%	0.2%
- 10/1 Hybrid Arm		2.2%	2.4%	1.7%	1.8%	0.6%	0.3%	0.0%
NegAm ARM		0.0%	0.0%	3.4%	6.3%	3.3%	0.9%	4.0%
Interest Only		44.2%	41.6%	36.2%	28.6%	19.2%	3.1%	1.5%
- Interest Only ARM		21.3%	17.9%	22.5%	28.3%	19.1%	3.0%	1.5%
- Interest Only FRM		23.0%	23.7%	13.7%	0.3%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	99.1%	98.3%	98.9%	99.9%	100.0%	99.0%	100.0%
- Alt-A Low/No Doc							
- Alt-A No Disclosure	99.1%	98.3%	98.9%	99.9%	100.0%	99.0%	100.0%
- Alt-A NINA	5.3%	7.2%	3.0%	1.0%	0.1%	0.0%	0.0%
- Alt-A SISA	17.1%	15.5%	21.4%	35.4%	35.7%	33.8%	35.7%
- Alt-A No Ratio	9.9%	9.5%	9.1%	0.5%	0.0%	0.0%	0.0%
- Alt-A Stated Income	14.6%	16.0%	10.8%	10.0%	10.5%	11.8%	13.0%
	52.2%	50.2%	54.5%	53.0%	53.8%	53.4%	51.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Subprime Deals							
Subprime	0.9%	1.7%	1.1%	0.1%	0.0%	1.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%
- Post 12/2005	0.9%	1.7%	1.1%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	8.4%	7.9%	8.4%	13.4%	20.4%	26.2%	27.9%
Investor Channel	91.6%	92.1%	91.6%	86.6%	79.6%	73.8%	72.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	32.4%	31.8%	31.9%	18.0%	5.4%	1.7%	1.0%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.7%	4.8%	4.7%	4.0%	1.7%	1.0%	0.8%
- 80/15/05	3.5%	3.4%	4.6%	3.2%	2.0%	0.6%	0.2%
- 80/20/00	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	23.8%	23.2%	22.2%	10.5%	1.6%	0.0%	0.0%
Subordinate Financing - Enhanced							

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	33.6%	33.1%	34.2%	33.2%	23.3%	16.3%	9.3%	8.5%
- 75/25/00	0.7%	0.7%	0.6%	0.7%	0.4%	0.3%	0.1%	0.2%
- 80/10/10	7.3%	7.4%	7.2%	7.2%	6.4%	3.8%	2.4%	2.9%
- 80/15/05	5.6%	5.5%	5.7%	6.9%	4.6%	3.7%	1.6%	1.7%
- 80/20/00	14.9%	14.3%	15.7%	13.6%	7.7%	3.9%	1.4%	1.6%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.4%	4.4%	4.3%	4.1%	4.0%	4.5%	3.6%	2.0%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	10.1%	10.0%	10.1%	10.1%	9.8%	10.4%	10.6%	11.2%
Northeast	18.4%	18.4%	18.5%	18.3%	19.4%	21.6%	21.5%	22.0%
Southeast	24.0%	24.3%	23.7%	25.9%	23.5%	19.6%	17.1%	18.2%
Southwest	14.4%	13.8%	15.0%	14.7%	13.3%	12.2%	12.2%	13.0%
West	33.1%	33.5%	32.6%	30.9%	34.0%	36.2%	38.6%	35.5%
Census Region (Sums to 100%)								
New England	5.2%	5.0%	5.4%	5.2%	5.6%	6.4%	6.2%	6.0%
Middle Atlantic	13.0%	13.1%	12.8%	12.8%	12.9%	14.7%	14.9%	15.5%
East North Central	8.4%	8.4%	8.4%	8.5%	8.1%	8.4%	8.7%	9.5%
East South Central	2.0%	2.0%	2.0%	2.1%	1.7%	1.6%	1.4%	1.6%
South Atlantic	22.3%	22.5%	21.9%	24.1%	22.1%	18.3%	15.8%	16.8%
West North Central	2.8%	2.7%	3.0%	2.9%	2.8%	3.0%	2.8%	2.7%
West South Central	4.8%	4.9%	4.7%	4.8%	3.8%	4.0%	3.8%	4.2%
Mountain	11.8%	11.1%	12.6%	12.6%	13.0%	11.1%	9.8%	10.2%
Pacific	29.7%	30.2%	29.2%	27.1%	29.4%	32.3%	36.2%	33.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.6%	0.2%	0.2%	0.4%
Top 10 States								
01) CA	23.8%	24.2%	23.3%	21.5%	24.3%	27.3%	31.4%	28.3%
02) FL	11.7%	12.1%	11.3%	12.9%	11.9%	9.2%	7.4%	8.1%
03) NY	6.2%	6.4%	5.9%	5.8%	6.1%	7.7%	8.5%	9.1%
04) NJ	5.0%	4.9%	5.1%	5.0%	4.9%	5.1%	4.8%	4.6%
05) IL	4.3%	4.3%	4.4%	4.2%	4.2%	4.4%	4.5%	4.7%
06) AZ	4.3%	4.1%	4.6%	4.8%	4.7%	3.1%	2.8%	2.7%

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07)	TX	3.6%	3.7%	3.6%	3.7%	2.8%	3.0%	2.9%	3.2%
08)	WA	3.1%	3.1%	3.2%	2.9%	2.7%	2.5%	2.5%	2.5%
09)	MD	2.6%	2.7%	2.6%	2.7%	2.4%	2.2%	1.9%	1.6%
10)	MA	2.6%	2.4%	2.8%	2.6%	2.8%	3.6%	3.6%	3.4%
Top 10 Sellers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	38.5%	36.5%	40.8%	41.5%	38.6%	31.4%	25.1%	27.6%
02)	LEHMAN BROTHERS HOLDINGS INC	11.3%	9.7%	13.0%	11.1%	14.8%	15.7%	10.6%	5.8%
03)	INDYMAC BANCORP INC	11.1%	10.8%	11.4%	10.1%	5.8%	5.8%	7.5%	7.7%
04)	WASHINGTON MUTUAL INC	9.1%	9.8%	8.3%	5.5%	5.6%	10.4%	15.4%	18.2%
05)	JP MORGAN CHASE & CO	6.3%	7.4%	4.9%	5.2%	3.4%	0.9%	0.7%	0.4%
06)	OHIO SAVINGS FINANCIAL CORPORATION	3.3%	3.5%	3.2%	3.3%	3.9%	3.7%	3.8%	3.5%
07)	SUNTRUST BANKS INC	2.4%	1.9%	3.0%	3.4%	1.6%	0.7%	0.8%	0.7%
08)	CAPITAL ONE FINANCIAL CORPORATION	2.3%	2.3%	2.4%	1.6%	1.6%	4.2%	4.6%	7.3%
09)	MORGAN STANLEY & COMPANY INC	2.0%	0.6%	3.6%	2.9%	2.9%	1.2%	0.0%	0.0%
10)	CREDIT SUISSE GROUP	2.0%	3.7%	0.0%	0.4%	1.2%	1.8%	4.1%	7.5%
Top 10 Servicers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	39.6%	38.1%	41.4%	41.7%	38.3%	28.4%	25.4%	27.7%
02)	INDYMAC BANCORP INC	12.2%	12.0%	12.4%	10.2%	5.8%	5.6%	7.2%	7.7%
03)	LEHMAN BROTHERS HOLDINGS INC	9.2%	6.7%	12.1%	10.2%	14.7%	15.5%	5.6%	4.4%
04)	WASHINGTON MUTUAL INC	9.1%	9.8%	8.3%	5.5%	5.2%	10.2%	16.1%	21.6%
05)	JP MORGAN CHASE & CO	9.0%	8.6%	9.4%	9.8%	8.4%	6.6%	6.9%	5.7%
06)	SUNTRUST BANKS INC	2.7%	2.5%	3.0%	3.5%	1.8%	0.7%	0.8%	0.7%
07)	CAPITAL ONE FINANCIAL CORPORATION	2.3%	2.7%	1.7%	1.6%	1.6%	4.4%	4.4%	7.0%
08)	WELLS FARGO & COMPANY	1.8%	0.8%	3.0%	3.4%	6.5%	7.5%	4.3%	1.4%
09)	OHIO SAVINGS FINANCIAL CORPORATION	1.6%	2.6%	0.6%	1.2%	0.4%	0.5%	1.1%	2.2%
10)	AMERICAN HOME MORTGAGE INVESTMENT CORP	1.2%	2.0%	0.3%	0.8%	0.4%	0.2%	0.7%	0.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		58.9%	72.7%	43.1%	45.4%	47.8%	63.8%	65.4%	62.8%
Credit Enhancement		41.1%	27.3%	56.9%	54.6%	52.2%	36.2%	34.6%	37.2%
- Primary MI Only		9.0%	11.7%	6.0%	7.1%	6.4%	9.0%	10.8%	12.8%
- Pool Policy Only		28.1%	13.8%	44.5%	43.6%	40.7%	21.2%	14.3%	13.6%
- Pool Policy and Primary MI		3.9%	1.7%	6.4%	3.6%	4.5%	4.2%	4.4%	6.2%
- Full Recourse		0.0%	0.0%	0.0%	0.2%	0.4%	0.1%	4.4%	4.0%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.5%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%	0.7%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		52.4%	34.9%	70.0%	85.5%	89.7%	18.4%	85.4%	31.7%
Interest Only with Credit Enhancement		41.0%	26.8%	56.9%	72.7%	77.8%	40.5%	22.0%	2.2%
Alt-A with Credit Enhancement		-13.4	-13.6	-13.2	-5.8	0.7	6.6	9.5	4.9
Economic Fees and Gap		60.0	63.0	56.6	47.8	41.8	37.1	33.5	36.8
Wtd Avg Economic Gap		46.6	49.3	43.4	42.0	42.4	43.7	43.0	41.7
Wtd Avg Economic Model Fee		0.1%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Wtd Avg Charged Fee		2.35%	1.09%	3.78%	14.94%	30.49%	49.73%	61.57%	82.40%
Appraisal Waivers		0.00%	0.00%	0.01%	0.34%	0.47%	0.58%	0.64%	1.18%
Appraisal Waiver		33.13%	32.75%	33.56%	32.88%	34.24%	38.29%	39.57%	40.95%
Cumulative Prepay and Default Rates		14.40%	14.26%	14.56%	14.41%	14.35%	15.69%	15.70%	17.12%
Cumulative Prepay Rate		51.85%	52.52%	51.06%	48.25%	47.45%	40.61%	38.66%	41.44%
Cumulative Default Rate		15.01%	14.70%	15.36%	16.70%	20.67%			
Housing Goals		3.09%	2.96%	3.24%	3.77%	5.36%			
Low Mod		43.59%	44.47%	42.59%	40.35%	39.43%			
Special Affordable		6.35%	7.38%	5.12%	4.68%	2.84%	2.19%	2.43%	5.94%
Underserved		6.62%	7.83%	5.25%	4.54%	2.01%	0.64%	-0.15%	1.90%
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi									
Median Valuation Bias for Other Refi									

Single Family Conventional Acquisition Characteristics Principal Residence

Acquisition Profile		2007YTD	1Q07	2006	2005	2004	2003	2002
# Loans		1,292,758	698,434	2,401,745	2,655,901	3,182,684	7,773,658	4,897,521
Book Volume (\$B)		\$255.4	\$137.6	\$450.8	\$464.0	\$514.1	\$1,207.6	\$723.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		17.7%	16.8%	18.9%	21.9%	23.3%	29.0%	23.1%
OLTV 60.01% - 70.00%		13.8%	13.1%	14.9%	16.3%	16.0%	18.1%	15.2%
OLTV 70.01% - 75.00%		9.0%	8.8%	8.3%	8.4%	9.3%	11.4%	12.8%
OLTV 75.01% - 80.00%		38.2%	37.0%	40.4%	36.9%	33.4%	26.8%	29.5%
OLTV 80.01% - 90.00%		7.0%	7.3%	6.6%	7.0%	7.9%	7.9%	10.5%
OLTV 90.01% - 95.00%		3.9%	4.3%	3.4%	3.7%	4.9%	4.2%	6.5%
OLTV 95.01% - 97.00%		0.4%	0.5%	0.5%	0.6%	1.0%	0.9%	1.2%
OLTV 97.01% - 100.00%		9.9%	11.9%	6.8%	4.9%	3.9%	1.5%	1.0%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.7%	75.6%	73.4%	71.9%	71.4%	68.3%	71.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		16.2%	15.4%	17.4%	19.6%	20.6%	26.2%	21.8%
Comb LTV 60.01% - 70.00%		12.9%	12.3%	13.9%	15.5%	15.3%	17.4%	14.9%
Comb LTV 70.01% - 75.00%		7.2%	6.8%	7.4%	8.0%	9.0%	11.2%	12.7%
Comb LTV 75.01% - 80.00%		22.2%	21.4%	23.6%	25.0%	28.4%	25.5%	28.1%
Comb LTV 80.01% - 90.00%		14.8%	14.7%	14.2%	13.8%	11.5%	9.7%	11.5%
Comb LTV 90.01% - 95.00%		9.0%	9.5%	8.4%	8.0%	7.4%	5.2%	7.3%
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.6%	0.6%	1.0%	0.9%	1.2%
Comb LTV 97.01% - 100.00%		16.9%	18.9%	13.3%	7.5%	4.8%	1.7%	1.1%
Comb LTV > 100.00%		0.3%	0.3%	0.2%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	1.0%	1.7%	1.8%	2.0%	1.4%
Wtd Avg Comb LTV		78.3%	79.2%	76.9%	74.5%	73.3%	69.6%	71.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		16.2%	15.4%	17.4%	19.6%	20.6%	26.2%	21.8%
Comb LTV 60.01% - 70.00%		12.9%	12.3%	13.9%	15.5%	15.3%	17.4%	14.8%
Comb LTV 70.01% - 75.00%		7.2%	6.8%	7.4%	8.0%	9.0%	11.2%	12.7%
Comb LTV 75.01% - 80.00%		22.2%	21.4%	23.6%	25.0%	28.4%	25.5%	28.1%
Comb LTV 80.01% - 90.00%		14.8%	14.7%	14.2%	13.8%	11.5%	9.7%	11.4%
Comb LTV 90.01% - 95.00%		9.0%	9.5%	8.4%	8.0%	7.4%	5.2%	7.2%
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.6%	0.6%	1.0%	0.9%	1.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	16.9%	18.9%	14.6%	13.3%	7.5%	4.8%	1.7%	1.1%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.2%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	1.0%	1.7%	1.9%	2.0%	1.5%
Wtd Avg Comb LTV	78.3%	79.2%	77.3%	76.9%	74.5%	73.3%	69.6%	71.9%
Credit Score (Sums to 100%)								
FICO < 550	0.7%	0.7%	0.7%	1.0%	0.8%	0.7%	0.5%	0.8%
FICO 550-579	1.0%	1.0%	0.9%	1.2%	0.9%	0.9%	0.9%	1.3%
FICO 580-619	4.6%	5.0%	4.2%	4.7%	4.1%	4.4%	3.4%	4.2%
FICO 620-659	12.0%	12.7%	11.2%	12.1%	11.4%	11.9%	10.0%	10.9%
FICO 660-699	20.0%	20.0%	19.9%	20.1%	19.3%	19.5%	17.6%	18.3%
FICO 700-739	22.9%	22.5%	23.3%	22.6%	22.9%	23.7%	23.5%	23.4%
FICO >= 740	38.4%	37.3%	39.7%	38.2%	40.3%	38.5%	43.8%	40.7%
FICO Missing	0.4%	0.7%	0.1%	0.2%	0.3%	0.4%	0.3%	0.5%
Wtd Avg FICO	715	713	717	714	717	714	721	716
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	75.3%	77.3%	73.0%	71.6%	69.5%	63.1%	63.4%	66.2%
Intermediate-term, fixed-rate	5.7%	5.5%	5.8%	6.4%	9.4%	16.5%	26.8%	25.2%
Adjustable-rate	2.8%	1.9%	3.9%	4.6%	8.4%	14.0%	8.4%	7.1%
Interest Only adjustable-rate	6.6%	5.4%	8.0%	8.0%	9.0%	4.6%	0.7%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	2.9%	2.8%	1.6%	0.7%	1.2%
Interest Only fixed-rate	9.6%	9.9%	9.2%	6.5%	0.8%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)								
1 Unit	97.3%	97.2%	97.4%	97.7%	97.7%	97.2%	97.5%	97.4%
2-4 Units	2.7%	2.8%	2.6%	2.3%	2.3%	2.8%	2.5%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.6%	9.5%	9.7%	9.3%	8.6%	7.9%	6.8%	6.7%
Single Family Homes	90.4%	90.5%	90.3%	90.7%	91.4%	92.1%	93.2%	93.3%
Property Type (Sums to 100%)								
Manufactured	0.3%	0.3%	0.3%	0.6%	0.4%	0.4%	0.4%	0.7%
Condo/Coop	9.6%	9.5%	9.7%	9.3%	8.6%	7.9%	6.8%	6.7%

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		87.4%	87.4%	87.4%	87.8%	88.7%	88.9%	90.3%	90.1%
2-4 Units		2.7%	2.8%	2.6%	2.3%	2.3%	2.8%	2.5%	2.6%
Condo									
Condo		9.1%	9.1%	9.2%	8.9%	8.2%	7.6%	6.5%	6.4%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		45.7%	47.5%	43.5%	50.1%	44.7%	41.3%	21.3%	29.2%
Cash-Out Refinance		35.2%	34.2%	36.3%	35.8%	37.0%	30.1%	32.2%	31.7%
Other Refinance		19.1%	18.3%	20.1%	14.2%	18.4%	28.7%	46.5%	39.1%
Origination Type (Sums to 100%)									
TPO Broker		22.0%	22.3%	21.7%	21.8%	18.3%	20.2%	22.0%	24.2%
TPO Correspondent		39.8%	40.8%	38.7%	36.4%	34.3%	31.6%	30.4%	28.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		38.1%	36.9%	39.6%	41.7%	47.3%	48.2%	47.5%	47.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$198,218	\$197,438	\$199,135	\$188,239	\$175,275	\$162,217	\$155,721	\$148,235
Loan Original Note Rate		6.32%	6.36%	6.29%	6.44%	5.72%	5.62%	5.58%	6.44%
Seasoning (Sums to 100%)									
Seasoned		2.7%	1.6%	3.9%	2.6%	2.5%	1.7%	0.7%	1.5%
Non-Seasoned		97.3%	98.4%	96.1%	97.4%	97.5%	98.3%	99.3%	98.5%
ACI									
ACI Probability		1.04%	1.08%	0.99%	0.94%	0.65%	0.58%	0.42%	0.50%
Wtd Avg ACI Score		693	690	695	697	708	713	727	719
Credit Premium									
Wtd Avg Credit Premium		-0.02	0.00	-0.03	-0.06	-0.08	-0.14	-0.06	0.02
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		2.4%	2.7%	2.1%	4.8%	3.3%	2.2%	1.7%	2.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.8%	4.5%	5.1%	4.8%	6.6%	10.4%	15.7%	13.5%
DTI Ratio > 20 and <= 30		15.2%	14.8%	15.7%	15.0%	18.1%	20.6%	25.1%	25.1%
DTI Ratio > 30 and <= 40		27.9%	27.7%	28.1%	27.8%	28.6%	26.2%	25.4%	26.8%
DTI Ratio > 40 and <= 50		28.4%	28.9%	27.9%	27.6%	24.4%	20.8%	16.9%	17.6%
DTI Ratio > 50		16.2%	17.1%	15.1%	15.7%	14.7%	15.1%	11.7%	11.4%
DTI Ratio Missing		7.5%	7.0%	8.1%	9.0%	7.6%	7.0%	5.3%	5.5%
Wtd Avg DTI Ratio		39.5%	39.9%	39.1%	39.4%	38.2%	36.9%	33.7%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	4.9%	4.6%	5.2%	4.9%	6.7%	10.5%	15.9%	13.7%
DTI Ratio > 20 and <= 30	15.5%	15.1%	16.0%	15.4%	18.4%	21.0%	25.7%	25.5%
DTI Ratio > 30 and <= 40	28.3%	28.1%	28.6%	28.3%	29.1%	26.7%	26.0%	27.2%
DTI Ratio > 40 and <= 50	28.9%	29.4%	28.4%	28.2%	24.8%	21.2%	17.3%	17.9%
DTI Ratio > 50	16.6%	17.5%	15.5%	16.1%	15.1%	15.5%	12.0%	11.6%
DTI Ratio Missing	5.8%	5.3%	6.3%	7.0%	5.9%	5.1%	3.2%	4.2%
Wtd Avg DTI Ratio	39.5%	39.9%	39.1%	39.4%	38.2%	37.0%	33.8%	34.2%
Origination Term (Sums to 100%)								
<= 15 Years	5.7%	5.5%	5.8%	6.4%	9.5%	16.6%	26.9%	25.2%
> 15 Years and <= 25 Years	2.5%	2.4%	2.5%	2.5%	3.7%	4.3%	5.3%	4.3%
> 25 Years and <= 30 Years	90.3%	90.2%	90.3%	90.6%	86.7%	79.0%	67.9%	70.5%
> 30 Years	1.6%	1.8%	1.3%	0.5%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	84.9%	87.2%	82.2%	78.1%	70.3%	63.2%	63.4%	66.2%
Intermediate-Term Fixed Rate (excl Balloon)	5.6%	5.5%	5.8%	6.3%	9.4%	15.8%	25.6%	23.5%
Adjustable Rate	9.4%	7.3%	11.9%	15.5%	20.2%	20.2%	9.7%	8.7%
Balloon	0.0%	0.1%	0.0%	0.1%	0.1%	0.7%	1.2%	1.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.6%	1.8%	1.3%	0.5%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	9.4%	7.2%	11.9%	12.5%	17.1%	17.1%	8.6%	6.8%
- 2/28 Hybrid Arm	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.5%	0.6%	1.4%	3.1%	4.7%	2.1%	1.9%
- 5/1 Hybrid Arm	6.2%	4.5%	8.2%	8.2%	10.5%	9.3%	4.5%	3.9%
- 7/1 Hybrid Arm	1.6%	1.1%	2.1%	1.9%	2.4%	2.7%	1.8%	0.9%
- 10/1 Hybrid Arm	0.9%	0.8%	0.9%	1.0%	1.0%	0.5%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	2.9%	2.8%	1.6%	0.7%	1.2%
Interest Only	16.2%	15.4%	17.2%	14.5%	9.8%	4.8%	0.8%	0.4%
- Interest Only ARM	6.6%	5.4%	8.0%	8.0%	9.0%	4.6%	0.7%	0.4%
- Interest Only FRM	9.6%	9.9%	9.2%	6.5%	0.8%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Alt-A	20.3%	19.3%	21.5%	19.5%	13.8%	10.4%	7.2%	8.1%
- Alt-A Low/No Doc	14.5%	14.3%	14.8%	13.1%	9.4%	7.8%	5.1%	6.4%
- Alt-A No Disclosure	0.9%	1.2%	0.5%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.7%	2.4%	3.1%	3.1%	3.8%	3.1%	1.8%	2.2%
- Alt-A SISA	1.7%	1.6%	1.7%	1.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.9%	2.1%	1.7%	1.3%	0.8%	0.7%	0.6%	1.0%
- Alt-A Stated Income	7.4%	7.0%	7.7%	6.8%	4.7%	4.0%	2.8%	3.2%
Alt-A Full Doc (by SFC)	4.4%	3.6%	5.5%	4.2%	2.5%	1.5%	0.3%	0.1%
Alt-A Deals (no SFC)	1.3%	1.4%	1.2%	2.2%	1.9%	1.1%	1.7%	1.6%
My Community Mortgage	5.4%	7.0%	3.5%	2.1%	0.5%	0.4%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total	32.8%	32.2%	33.5%	26.5%	19.8%	17.2%	11.9%	10.7%
- Select Lender Programs Non-Full Doc	18.1%	17.6%	18.7%	13.3%	10.4%	9.6%	7.0%	4.9%
- Other Low/No Doc	14.7%	14.6%	14.8%	13.3%	9.4%	7.6%	5.0%	5.8%
Subprime Deals								
Subprime	0.4%	0.7%	0.0%	0.7%	0.0%	0.0%	0.3%	0.6%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.6%
- Post 12/2005	0.4%	0.7%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	76.0%	78.0%	73.8%	75.2%	81.8%	83.7%	88.4%	86.8%
Investor Channel	21.7%	19.7%	24.0%	22.3%	15.8%	14.2%	9.1%	11.7%
eChannel	2.3%	2.3%	2.3%	2.5%	2.3%	2.1%	2.1%	1.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	23.3%	22.8%	23.9%	21.9%	17.2%	9.7%	4.4%	4.3%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.9%	1.2%	0.6%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.4%	5.2%	5.6%	5.7%	5.3%	4.4%	2.5%	2.6%
- 80/15/05	4.0%	4.0%	4.1%	4.2%	3.8%	3.1%	1.5%	1.4%
- 80/20/00	1.4%	1.4%	1.4%	2.2%	1.5%	0.8%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	11.1%	10.6%	11.7%	9.4%	6.2%	1.1%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Principal Residence

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	24.9%	24.3%	25.7%	23.8%	20.7%	19.5%	15.0%	11.3%
- 75/25/00	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%
- 80/10/10	0.3%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	6.9%	6.6%	7.2%	7.0%	6.6%	6.0%	4.1%	3.9%
- 80/20/00	5.0%	5.0%	5.0%	5.0%	4.3%	4.1%	2.2%	2.1%
- 90/05/05	7.0%	7.0%	7.1%	6.4%	3.6%	2.2%	0.7%	0.6%
- Other	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	5.1%	4.9%	5.4%	4.7%	5.6%	6.7%	7.5%	4.3%
EA/TPR								
EA/TPR	2.7%	2.8%	2.6%	3.2%	3.3%	3.4%	2.2%	2.3%
- EA I	0.9%	0.9%	1.0%	1.3%	1.3%	1.4%	1.0%	1.0%
- EA/TPR II	0.9%	1.0%	0.8%	0.9%	0.8%	0.9%	0.6%	0.8%
- EA/TPR III	0.9%	1.0%	0.8%	1.0%	1.1%	1.1%	0.6%	0.5%
10-K Property Region (Sums to 100%)								
Midwest	15.8%	15.8%	15.7%	15.7%	16.2%	17.8%	18.6%	20.3%
Northeast	18.4%	18.2%	18.6%	17.3%	18.8%	18.8%	18.3%	18.1%
Southeast	25.6%	25.8%	25.5%	26.7%	24.6%	21.4%	19.8%	19.5%
Southwest	17.2%	17.3%	17.1%	16.5%	15.3%	14.3%	14.2%	15.1%
West	23.0%	22.9%	23.0%	23.8%	25.2%	27.7%	29.0%	26.9%
Census Region (Sums to 100%)								
New England	6.0%	5.7%	6.3%	5.6%	6.6%	7.0%	7.6%	7.1%
Middle Atlantic	11.7%	11.8%	11.5%	11.0%	11.2%	11.1%	10.3%	10.3%
East North Central	12.8%	12.8%	12.8%	12.6%	12.9%	14.6%	15.5%	17.2%
East South Central	4.1%	4.3%	3.9%	3.9%	3.5%	3.3%	2.9%	3.2%
South Atlantic	22.0%	21.9%	22.0%	23.2%	21.5%	18.4%	17.1%	16.5%
West North Central	5.2%	5.2%	5.1%	5.3%	5.5%	5.5%	5.6%	5.6%
West South Central	6.9%	6.9%	6.9%	6.6%	5.8%	5.9%	5.3%	5.5%
Mountain	10.7%	10.8%	10.5%	10.4%	9.8%	8.6%	8.2%	8.7%
Pacific	20.4%	20.3%	20.5%	21.2%	22.6%	25.3%	27.3%	25.2%
US Territories	0.3%	0.3%	0.4%	0.4%	0.6%	0.4%	0.2%	0.4%
Top 10 States								
01) CA	14.0%	13.7%	14.4%	15.3%	16.8%	20.0%	21.8%	19.9%
02) FL	7.9%	7.8%	8.0%	8.5%	7.7%	6.2%	4.9%	5.1%
03) IL	5.1%	5.2%	5.1%	4.7%	4.6%	5.0%	5.4%	5.6%
04) TX	4.7%	4.8%	4.7%	4.4%	3.8%	3.9%	3.6%	3.7%
05) NY	4.5%	4.5%	4.5%	4.2%	4.3%	4.6%	4.1%	4.1%
06) NJ	4.3%	4.4%	4.2%	3.9%	4.0%	3.7%	3.8%	3.6%

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) WA	3.7%	3.8%	3.5%	3.3%	3.2%	3.0%	3.3%	3.2%
08) AZ	3.6%	3.6%	3.7%	3.8%	3.6%	2.4%	2.2%	2.3%
09) VA	3.3%	3.3%	3.3%	3.6%	3.7%	3.4%	3.3%	2.9%
10) MD	3.3%	3.3%	3.2%	3.3%	3.2%	2.8%	2.8%	2.4%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION	31.8%	33.2%	30.2%	25.7%	25.0%	25.8%	20.7%	20.4%
02) CITIGROUP INC	8.0%	7.5%	8.7%	8.8%	8.5%	7.0%	4.4%	4.9%
03) JP MORGAN CHASE & CO	6.8%	6.6%	7.0%	4.1%	3.0%	1.7%	5.3%	5.9%
04) SUNTRUST BANKS INC	5.3%	5.3%	5.2%	5.2%	3.0%	2.0%	2.0%	1.1%
05) WELLS FARGO & COMPANY	5.2%	4.8%	5.7%	5.1%	5.0%	1.3%	1.4%	0.0%
06) CERBERUS CAPITAL HOLDING	3.9%	4.1%	3.6%	6.1%	5.3%	5.1%	4.3%	0.9%
07) OHIO SAVINGS FINANCIAL CORPORATION	3.2%	3.4%	3.1%	2.9%	3.0%	2.2%	1.7%	1.9%
08) INDYMAC BANCORP INC	2.7%	2.8%	2.7%	1.9%	0.9%	0.8%	0.8%	0.9%
09) NATIONAL CITY CORPORATION	2.7%	2.7%	2.7%	1.8%	0.5%	0.6%	1.0%	0.9%
10) PHH CORPORATION	2.6%	2.7%	2.5%	3.3%	3.5%	3.6%	3.3%	3.0%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION	32.0%	33.5%	30.3%	26.0%	25.0%	26.0%	20.9%	20.9%
02) JP MORGAN CHASE & CO	9.9%	8.7%	11.4%	8.6%	7.8%	6.9%	10.4%	10.6%
03) CITIGROUP INC	8.2%	7.6%	8.9%	9.9%	10.2%	8.1%	7.4%	7.6%
04) WELLS FARGO & COMPANY	6.2%	4.9%	7.7%	7.8%	9.2%	6.1%	4.8%	1.3%
05) SUNTRUST BANKS INC	5.3%	5.3%	5.2%	4.7%	2.5%	1.7%	1.8%	0.9%
06) CERBERUS CAPITAL HOLDING	4.1%	4.3%	3.9%	6.2%	5.4%	5.3%	5.9%	5.9%
07) INDYMAC BANCORP INC	2.9%	3.0%	2.8%	1.9%	0.9%	0.8%	0.7%	0.9%
08) NATIONAL CITY CORPORATION	2.8%	2.8%	2.7%	2.0%	0.6%	0.7%	1.0%	1.0%
09) PHH CORPORATION	2.8%	3.0%	2.5%	3.0%	3.7%	3.6%	3.2%	3.0%
10) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.6%	2.1%	2.4%	2.9%	3.7%	3.1%	2.6%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	73.3%	73.3%	73.4%	71.6%	76.8%	80.8%	85.4%	79.2%
Credit Enhancement	26.7%	26.7%	26.6%	28.4%	23.2%	19.2%	14.6%	20.8%
- Primary MI Only	19.2%	22.6%	15.3%	13.9%	11.9%	12.3%	10.0%	12.2%
- Pool Policy Only	5.5%	2.7%	8.9%	8.6%	5.6%	1.9%	1.2%	2.2%
- Pool Policy and Primary MI	1.0%	0.6%	1.4%	1.3%	0.7%	0.7%	0.4%	1.7%
- Full Recourse	0.7%	0.7%	0.7%	3.4%	2.7%	1.7%	1.3%	2.1%
- Shared Arrangement	0.2%	0.2%	0.2%	0.4%	1.1%	1.2%	0.7%	0.6%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.1%	0.0%	0.2%	0.8%	1.2%	1.5%	1.0%	2.1%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				95.2%	95.3%	71.9%	98.4%	73.2%
Interest Only with Credit Enhancement			44.0%	37.4%	35.1%	17.2%	13.5%	11.5%
Alt-A with Credit Enhancement		27.3%	50.8%	51.6%	47.6%	29.1%	28.2%	33.5%
Economic Fees and Gap								
Wtd Avg Economic Gap	-15.2	-16.8	-13.3	-9.0	-2.6	-1.1	-1.5	-4.5
Wtd Avg Economic Model Fee	41.3	44.2	37.8	34.4	27.0	25.2	21.1	23.8
Wtd Avg Charged Fee	26.1	27.4	24.5	25.3	24.3	24.1	19.7	19.3
Appraisal Waivers								
Appraisal Waiver	3.7%	3.8%	3.7%	3.4%	3.1%	0.9%	1.4%	1.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.48%	0.51%	2.61%	11.30%	20.64%	37.71%	46.46%	77.74%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.14%	0.27%	0.40%	0.31%	0.50%
Housing Goals								
Low Mod	39.62%	40.65%	38.42%	42.77%	43.84%	44.99%	42.08%	41.86%
Special Affordable	14.39%	14.79%	13.92%	16.32%	16.62%	16.54%	14.49%	14.36%
Underserved	36.13%	36.74%	35.41%	36.43%	34.79%	30.15%	25.79%	26.63%
PMM Low Mod	40.53%	42.83%	37.61%	43.08%	43.14%			
PMM Special Affordable	15.09%	16.16%	13.71%	16.50%	16.55%			
PMM Underserved	33.61%	34.41%	32.59%	32.62%	31.21%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.06%	6.07%	3.93%	3.44%	2.15%	1.85%	1.85%	4.26%
Median Valuation Bias for Other Refi	5.71%	7.09%	4.24%	3.70%	1.55%	-0.07%	-0.63%	1.20%

Single Family Conventional Acquisition Characteristics Second/Vacation Home

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		65,353	31,818	147,837	151,709	156,610	254,614	148,533
Book Volume (\$B)		\$13.5	\$7.0	\$28.9	\$26.6	\$24.1	\$37.4	\$20.8
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		16.4%	17.0%	15.3%	17.0%	20.0%	29.5%	25.2%
OLTV 60.01% - 70.00%		12.3%	12.5%	11.2%	11.7%	13.0%	16.1%	14.6%
OLTV 70.01% - 75.00%		8.2%	8.1%	7.4%	7.1%	8.1%	10.0%	10.9%
OLTV 75.01% - 80.00%		49.1%	48.8%	52.9%	49.5%	41.4%	30.7%	33.2%
OLTV 80.01% - 90.00%		8.4%	8.0%	8.7%	9.4%	10.0%	7.8%	9.8%
OLTV 90.01% - 95.00%		4.1%	3.7%	3.9%	5.0%	7.4%	5.7%	6.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		1.4%	1.9%	0.5%	0.3%	0.1%	0.1%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.8%	73.6%	74.2%	73.7%	72.8%	68.2%	70.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		15.5%	16.1%	14.3%	15.7%	17.7%	25.8%	23.3%
Comb LTV 60.01% - 70.00%		11.5%	11.6%	10.3%	11.2%	12.2%	14.8%	13.9%
Comb LTV 70.01% - 75.00%		7.3%	7.4%	6.7%	6.8%	7.7%	9.5%	10.6%
Comb LTV 75.01% - 80.00%		35.5%	34.6%	36.3%	37.5%	35.9%	28.2%	31.7%
Comb LTV 80.01% - 90.00%		18.4%	18.0%	19.8%	18.4%	12.8%	8.7%	9.9%
Comb LTV 90.01% - 95.00%		8.3%	8.0%	8.7%	8.0%	7.2%	5.0%	5.6%
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		3.4%	4.5%	2.6%	0.6%	0.1%	0.2%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	1.4%	1.9%	6.4%	7.8%	4.8%
Wtd Avg Comb LTV		76.3%	76.2%	76.9%	75.6%	73.6%	68.8%	70.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		15.5%	16.1%	14.3%	15.7%	17.7%	25.8%	23.3%
Comb LTV 60.01% - 70.00%		11.5%	11.6%	10.3%	11.2%	12.2%	14.8%	13.9%
Comb LTV 70.01% - 75.00%		7.3%	7.4%	6.7%	6.8%	7.7%	9.5%	10.6%
Comb LTV 75.01% - 80.00%		35.5%	34.6%	36.3%	37.5%	35.9%	28.2%	31.7%
Comb LTV 80.01% - 90.00%		18.4%	18.0%	19.8%	18.4%	12.8%	8.7%	9.9%
Comb LTV 90.01% - 95.00%		8.3%	8.0%	8.7%	8.0%	7.2%	5.0%	5.6%
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	3.4%	2.4%	2.6%	0.6%	0.1%	0.2%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	1.4%	1.9%	6.4%	7.8%	4.8%
Wtd Avg Comb LTV	76.2%	76.3%	76.9%	75.6%	73.6%	68.8%	70.5%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%
FICO 580-619	1.0%	1.0%	1.1%	1.1%	1.6%	1.6%	2.0%
FICO 620-659	4.7%	4.8%	4.4%	4.5%	5.9%	6.2%	6.8%
FICO 660-699	13.6%	13.4%	13.6%	13.3%	15.1%	15.0%	15.4%
FICO 700-739	23.5%	23.2%	23.9%	23.5%	24.3%	23.6%	23.5%
FICO >= 740	56.4%	56.5%	56.5%	57.1%	52.5%	52.7%	50.8%
FICO Missing	0.6%	0.9%	0.2%	0.3%	0.3%	0.5%	0.8%
Wtd Avg FICO	742	743	742	742	735	734	732
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	67.4%	71.5%	60.7%	60.7%	56.7%	59.1%	63.1%
Intermediate-term, fixed-rate	6.5%	6.5%	7.0%	8.9%	16.0%	26.5%	26.2%
Adjustable-rate	4.3%	2.7%	6.8%	13.5%	21.1%	12.6%	9.1%
Interest Only adjustable-rate	12.3%	10.0%	15.5%	13.6%	5.8%	1.5%	1.2%
Negative Amortization	0.0%	0.0%	2.7%	2.7%	0.5%	0.3%	0.4%
Interest Only fixed-rate	9.5%	9.2%	7.3%	0.6%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	99.9%	99.9%	99.9%	99.9%	99.8%
2-4 Units	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	27.6%	27.5%	26.9%	25.7%	24.2%	23.6%	23.2%
Single Family Homes	72.4%	72.5%	73.1%	74.3%	75.8%	76.4%	76.8%
Property Type (Sums to 100%)							
Manufactured	0.6%	0.6%	0.6%	0.8%	0.8%	0.6%	0.7%
Condo/Coop	27.6%	27.5%	26.9%	25.7%	24.2%	23.6%	23.2%

**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		71.8%	71.9%	71.8%	72.4%	73.4%	74.9%	75.7%	76.0%
2-4 Units		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
Condo									
Condo		27.0%	27.0%	27.1%	26.5%	25.3%	23.9%	23.4%	22.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		67.7%	68.0%	67.4%	77.1%	76.6%	69.4%	41.6%	50.2%
Cash-Out Refinance		16.5%	16.5%	16.5%	13.8%	13.2%	13.4%	18.9%	18.8%
Other Refinance		15.8%	15.6%	16.1%	9.1%	10.3%	17.1%	39.6%	31.0%
Origination Type (Sums to 100%)									
TPO Broker		20.5%	20.0%	21.1%	19.6%	17.1%	16.8%	16.3%	18.1%
TPO Correspondent		35.0%	36.8%	33.1%	32.5%	31.0%	27.0%	24.6%	25.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		44.4%	43.1%	45.8%	47.9%	51.9%	56.2%	59.1%	56.7%
Origination Amount and Rate									
Avg Origination Loan Amount		\$207,860	\$210,285	\$205,305	\$196,169	\$175,968	\$154,119	\$147,241	\$140,221
Loan Original Note Rate		6.30%	6.31%	6.30%	6.34%	5.60%	5.57%	5.53%	6.44%
Seasoning (Sums to 100%)									
Seasoned		2.4%	1.1%	3.9%	1.6%	1.3%	1.1%	0.5%	0.9%
Non-Seasoned		97.6%	98.9%	96.1%	98.4%	98.7%	98.9%	99.5%	99.1%
ACI									
ACI Probability		0.37%	0.36%	0.37%	0.32%	0.25%	0.24%	0.19%	0.24%
Wtd Avg ACI Score		719	720	718	720	727	732	741	737
Credit Premium									
Wtd Avg Credit Premium		0.01	0.00	0.02	0.02	-0.01	-0.11	-0.04	0.07
Credit Premium > 1.5		0.2%	0.0%	0.3%	0.2%	0.2%	0.1%	0.1%	0.2%
Prepay Premium									
Prepay Premium		2.7%	2.3%	3.1%	4.3%	3.0%	1.2%	1.0%	1.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		11.9%	12.1%	11.8%	11.9%	14.3%	19.4%	24.0%	25.9%
DTI Ratio > 20 and <= 30		16.9%	17.2%	16.6%	17.4%	18.5%	18.0%	18.6%	20.8%
DTI Ratio > 30 and <= 40		23.9%	23.4%	24.4%	24.7%	24.3%	20.0%	18.1%	18.5%
DTI Ratio > 40 and <= 50		23.4%	23.0%	23.8%	23.6%	21.0%	17.1%	13.8%	13.5%
DTI Ratio > 50		14.0%	14.3%	13.6%	14.3%	15.1%	14.7%	13.1%	13.0%
DTI Ratio Missing		10.0%	10.1%	9.9%	8.1%	6.8%	10.8%	12.3%	8.3%
Wtd Avg DTI Ratio		36.7%	36.7%	36.7%	36.6%	36.1%	34.4%	32.1%	31.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics Second/Vacation Home

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		12.3%	12.4%	12.1%	14.5%	19.9%	25.3%	26.6%
DTI Ratio > 20 and <= 30		17.3%	17.7%	17.0%	18.9%	19.1%	20.4%	21.7%
DTI Ratio > 30 and <= 40		24.5%	23.9%	25.0%	24.8%	21.4%	19.8%	19.6%
DTI Ratio > 40 and <= 50		23.8%	23.4%	24.3%	21.5%	18.6%	15.2%	14.4%
DTI Ratio > 50		14.4%	14.8%	14.0%	15.6%	16.7%	14.7%	14.2%
DTI Ratio Missing		7.7%	7.7%	7.6%	4.8%	4.4%	4.5%	3.5%
Wtd Avg DTI Ratio		36.7%	36.6%	36.7%	36.1%	34.8%	32.4%	31.8%
Origination Term (Sums to 100%)								
<= 15 Years		6.5%	6.5%	6.6%	9.0%	16.1%	26.6%	26.3%
> 15 Years and <= 25 Years		1.3%	1.3%	1.3%	1.7%	2.4%	2.8%	2.3%
> 25 Years and <= 30 Years		91.4%	91.4%	91.5%	89.3%	81.5%	70.6%	71.5%
> 30 Years		0.7%	0.8%	0.6%	0.1%	0.1%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		76.9%	80.8%	72.7%	61.3%	56.7%	59.1%	63.1%
Intermediate-Term Fixed Rate (excl Balloon)		6.5%	6.5%	6.5%	8.8%	15.1%	24.9%	24.3%
Adjustable Rate		16.6%	12.7%	20.8%	29.8%	27.4%	14.4%	10.7%
Balloon		0.0%	0.0%	0.0%	0.1%	0.9%	1.5%	1.9%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.7%	0.8%	0.6%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm		16.5%	12.6%	20.6%	26.5%	24.6%	13.4%	9.7%
- 2/28 Hybrid Arm		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.3%	1.1%	1.5%	5.8%	8.3%	3.6%	2.9%
- 5/1 Hybrid Arm		11.2%	7.9%	14.7%	16.2%	12.7%	7.1%	5.5%
- 7/1 Hybrid Arm		2.6%	2.2%	3.1%	3.1%	2.9%	2.5%	1.3%
- 10/1 Hybrid Arm		1.3%	1.3%	1.4%	1.5%	0.6%	0.3%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	2.7%	0.5%	0.3%	0.4%
Interest Only		21.8%	19.3%	24.6%	14.2%	5.8%	1.5%	1.2%
- Interest Only ARM		12.3%	10.0%	14.8%	13.6%	5.8%	1.5%	1.2%
- Interest Only FRM		9.5%	9.2%	9.7%	0.6%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	22.3%	20.7%	24.1%	18.6%	12.5%	8.9%	8.9%
- Alt-A Low/No Doc	17.6%	17.0%	18.1%	13.5%	10.7%	6.9%	7.7%
- Alt-A No Disclosure	0.6%	0.8%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.0%	2.9%	5.2%	3.7%	2.0%	2.0%
- Alt-A SISA	1.8%	1.7%	2.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	3.7%	4.0%	3.3%	1.7%	1.3%	1.0%	1.2%
- Alt-A Stated Income	9.1%	8.5%	9.7%	6.5%	5.8%	3.9%	4.4%
Alt-A Full Doc (by SFC)	3.0%	2.2%	3.9%	2.1%	1.1%	0.3%	0.1%
Alt-A Deals (no SFC)	1.7%	1.4%	2.0%	3.1%	0.7%	1.7%	1.2%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	46.8%	46.3%	47.3%	31.8%	22.1%	12.6%	8.6%
- Select Lender Programs Non-Full Doc	29.2%	29.2%	29.1%	18.5%	11.6%	5.6%	1.0%
- Other Low/No Doc	17.6%	17.1%	18.1%	13.3%	10.5%	6.9%	7.7%
Subprime Deals							
Subprime	0.1%	0.2%	0.0%	0.0%	0.0%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Post 12/2005	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	75.6%	78.8%	72.1%	79.2%	78.7%	83.5%	84.4%
Investor Channel	21.6%	18.2%	25.2%	18.4%	14.4%	8.2%	10.7%
eChannel	2.9%	3.0%	2.7%	2.4%	6.8%	8.2%	4.9%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	17.9%	17.1%	18.7%	14.2%	7.1%	2.6%	2.1%
- 75/20/05	0.2%	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	7.7%	7.8%	7.6%	8.0%	4.9%	1.9%	1.6%
- 80/15/05	3.2%	3.0%	3.3%	3.0%	1.5%	0.6%	0.4%
- 80/20/00	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.7%	5.9%	7.6%	2.9%	0.6%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics Second/Vacation Home

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05		18.9%	18.0%	19.8%	20.6%	15.6%	11.2%	6.9%	5.2%
- 75/25/00		0.4%	0.4%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
- 80/10/10		0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.1%	0.0%
- 80/15/05		9.2%	9.2%	9.2%	10.8%	9.4%	6.4%	2.8%	2.4%
- 80/20/00		4.0%	3.9%	4.2%	4.8%	3.3%	2.0%	0.8%	0.5%
- 90/05/05		1.8%	1.3%	2.4%	1.8%	0.3%	0.0%	0.0%	0.1%
- Other		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.3%	3.0%	3.6%	2.8%	2.4%	2.6%	3.1%	2.0%
EA/TPR									
EA/TPR		0.8%	0.8%	0.7%	0.9%	0.9%	1.1%	0.9%	1.0%
- EA I		0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.5%	0.6%
- EA/TPR II		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.3%
- EA/TPR III		0.2%	0.2%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%
10-K Property Region (Sums to 100%)									
Midwest		8.1%	8.1%	8.0%	7.7%	7.6%	8.6%	10.5%	11.6%
Northeast		13.5%	13.6%	13.4%	12.1%	13.0%	14.7%	17.4%	18.5%
Southeast		39.6%	39.0%	40.2%	41.4%	40.2%	36.5%	33.0%	32.2%
Southwest		18.9%	19.1%	18.6%	19.0%	18.4%	16.0%	14.3%	14.7%
West		20.0%	20.2%	19.7%	19.8%	20.8%	24.2%	24.8%	23.0%
Census Region (Sums to 100%)									
New England		5.0%	5.0%	5.1%	4.4%	5.2%	5.9%	7.5%	7.7%
Middle Atlantic		6.7%	6.8%	6.5%	5.9%	6.1%	7.2%	8.3%	8.8%
East North Central		6.6%	6.5%	6.6%	6.1%	6.1%	7.1%	9.0%	10.1%
East South Central		3.5%	3.6%	3.5%	3.4%	2.7%	2.6%	2.3%	2.5%
South Atlantic		37.2%	36.5%	37.9%	39.1%	38.6%	35.0%	32.0%	30.9%
West North Central		2.7%	2.9%	2.6%	2.8%	2.6%	2.7%	2.6%	2.5%
West South Central		5.8%	6.0%	5.6%	5.8%	4.5%	3.9%	3.2%	3.2%
Mountain		16.5%	16.3%	16.7%	17.6%	18.5%	17.1%	14.3%	14.6%
Pacific		15.3%	15.7%	14.9%	14.2%	15.1%	18.0%	20.6%	18.9%
US Territories		0.6%	0.7%	0.6%	0.6%	0.7%	0.6%	0.4%	0.8%
Top 10 States									
01) FL		20.3%	20.0%	20.7%	21.8%	22.8%	20.5%	16.5%	16.6%
02) CA		9.4%	9.4%	9.4%	8.5%	9.2%	12.2%	15.1%	13.4%
03) AZ		6.5%	6.5%	6.5%	6.5%	8.1%	6.4%	5.0%	5.2%
04) NC		5.0%	4.9%	5.2%	5.0%	4.4%	4.0%	4.5%	4.4%
05) TX		4.5%	4.7%	4.4%	4.6%	3.3%	2.8%	2.2%	2.3%
06) SC		3.7%	3.6%	3.8%	4.0%	4.0%	3.3%	2.9%	2.6%

**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) GA		3.3%	3.1%	3.5%	3.4%	2.4%	2.1%	2.1%	2.0%
08) NV		2.9%	2.7%	3.1%	3.8%	4.1%	4.7%	2.9%	2.7%
09) CO		2.9%	2.8%	2.9%	2.7%	2.5%	2.7%	3.4%	3.6%
10) NJ		2.7%	3.0%	2.4%	2.3%	2.5%	3.2%	4.3%	4.6%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		29.1%	31.0%	27.1%	27.7%	27.2%	24.2%	17.0%	16.8%
02) JP MORGAN CHASE & CO		7.0%	7.0%	6.9%	3.8%	2.8%	1.2%	5.0%	7.2%
03) WELLS FARGO & COMPANY		6.9%	6.8%	7.1%	6.0%	4.8%	1.0%	1.0%	0.0%
04) SUNTRUST BANKS INC		6.7%	7.0%	6.4%	6.3%	3.6%	2.6%	2.9%	1.4%
05) CITIGROUP INC		6.1%	5.6%	6.6%	7.3%	6.8%	5.7%	3.7%	4.6%
06) OHIO SAVINGS FINANCIAL CORPORATION		3.8%	4.1%	3.6%	3.6%	4.0%	2.9%	2.5%	2.9%
07) BANK OF AMERICA CORPORATION		3.7%	1.8%	5.9%	6.6%	10.0%	11.2%	8.6%	2.9%
08) PHH CORPORATION		3.5%	3.9%	3.1%	3.7%	3.9%	8.3%	8.9%	5.9%
09) LEHMAN BROTHERS HOLDINGS INC		3.2%	2.3%	4.1%	2.6%	1.7%	1.8%	0.7%	0.5%
10) CERBERUS CAPITAL HOLDING		3.1%	3.5%	2.6%	4.5%	3.8%	4.0%	3.8%	0.8%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		29.4%	31.4%	27.2%	27.8%	27.2%	24.3%	16.7%	17.4%
02) JP MORGAN CHASE & CO		11.4%	9.8%	13.2%	8.9%	8.4%	7.5%	11.0%	12.4%
03) WELLS FARGO & COMPANY		8.0%	6.9%	9.2%	8.9%	9.1%	5.2%	3.8%	1.5%
04) SUNTRUST BANKS INC		6.8%	7.1%	6.4%	6.0%	3.2%	2.4%	2.7%	1.2%
05) CITIGROUP INC		6.1%	5.6%	6.6%	8.2%	8.1%	6.7%	7.0%	8.1%
06) BANK OF AMERICA CORPORATION		3.7%	1.7%	5.8%	8.1%	10.0%	10.6%	8.2%	1.4%
07) PHH CORPORATION		3.5%	4.0%	3.0%	3.3%	4.0%	8.0%	8.3%	6.0%
08) CERBERUS CAPITAL HOLDING		3.5%	3.9%	2.9%	4.6%	3.9%	4.1%	5.2%	5.9%
09) LEHMAN BROTHERS HOLDINGS INC		2.9%	1.9%	4.0%	2.3%	1.7%	1.8%	0.3%	0.3%
10) NATIONAL CITY CORPORATION		2.5%	2.5%	2.4%	1.8%	0.5%	0.5%	0.8%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		81.6%	83.0%	80.0%	77.4%	77.1%	82.3%	87.4%	83.0%
Credit Enhancement		18.4%	17.0%	20.0%	22.6%	22.9%	17.7%	12.6%	17.0%
- Primary MI Only		11.2%	12.3%	10.1%	9.8%	9.7%	10.1%	7.7%	9.2%
- Pool Policy Only		4.7%	2.8%	6.7%	9.0%	8.6%	3.5%	1.9%	2.9%
- Pool Policy and Primary MI		1.6%	0.8%	2.5%	1.4%	1.7%	1.0%	0.5%	1.3%
- Full Recourse		0.7%	0.9%	0.5%	1.3%	0.8%	1.0%	1.0%	1.3%
- Shared Arrangement		0.1%	0.2%	0.1%	0.4%	0.8%	0.7%	0.5%	0.5%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.2%	0.8%	1.2%	1.5%	0.9%	1.8%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile									
	2007YTD	2007	2006	2005	2004	2003	2002		
NegAm with Credit Enhancement			94.3%	96.4%	40.6%	83.6%	32.6%		
Interest Only with Credit Enhancement		34.5%	31.2%	40.9%	41.0%	16.2%	12.5%		
Alt-A with Credit Enhancement	30.0%	24.8%	51.4%	57.6%	40.0%	29.5%	35.8%		
Economic Fees and Gap									
Wtd Avg Economic Gap	-7.0	-6.9	-3.9	0.8	2.3	2.2	-4.8		
Wtd Avg Economic Model Fee	29.4	29.3	26.6	21.9	20.2	16.2	22.3		
Wtd Avg Charged Fee	22.3	22.5	22.7	22.7	22.5	18.4	17.5		
Appraisal Waivers									
Appraisal Waiver	4.3%	4.8%	3.4%	2.6%	1.7%	4.1%	2.7%		
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.76%	0.68%	2.92%	18.04%	34.11%	42.74%	74.95%		
Cumulative Default Rate	0.00%	0.00%	0.00%	0.08%	0.13%	0.11%	0.18%		
Housing Goals									
Low Mod			71.43%	66.67%			0.00%		
Special Affordable			14.29%	33.33%			0.00%		
Underserved			54.55%	66.67%			0.00%		
PMM Low Mod			0.00%	0.00%					
PMM Special Affordable			0.00%	0.00%					
PMM Underserved			0.00%	0.00%					
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	5.79%	7.06%	4.37%	3.48%	2.14%	1.96%	4.44%		
Median Valuation Bias for Other Refi	4.53%	6.06%	2.97%	-0.91%	-2.05%	-2.31%	-0.49%		

Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		128,694	66,811	247,429	244,082	243,216	449,066	326,179
Book Volume (\$B)		\$19.9	\$10.3	\$36.0	\$33.5	\$30.6	\$56.0	\$37.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		16.2%	16.5%	16.9%	18.4%	22.7%	29.5%	22.2%
OLTV 60.01% - 70.00%		20.0%	20.5%	20.8%	19.6%	21.3%	23.3%	21.2%
OLTV 70.01% - 75.00%		16.9%	17.4%	17.0%	15.9%	15.0%	14.4%	17.1%
OLTV 75.01% - 80.00%		35.6%	36.0%	35.2%	34.4%	28.3%	22.9%	26.9%
OLTV 80.01% - 90.00%		8.1%	8.6%	8.8%	10.4%	11.9%	9.3%	11.8%
OLTV 90.01% - 95.00%		1.3%	0.9%	0.9%	1.2%	0.7%	0.5%	0.7%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		1.8%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.4%	71.8%	71.8%	71.5%	69.9%	66.9%	70.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		15.8%	16.0%	16.3%	17.7%	21.9%	28.7%	21.8%
Comb LTV 60.01% - 70.00%		19.0%	19.4%	19.4%	19.1%	21.2%	23.5%	21.4%
Comb LTV 70.01% - 75.00%		15.2%	15.5%	15.4%	15.2%	14.9%	14.6%	17.2%
Comb LTV 75.01% - 80.00%		27.3%	27.5%	27.1%	29.0%	26.9%	22.5%	25.7%
Comb LTV 80.01% - 90.00%		16.4%	17.6%	16.3%	15.3%	13.3%	10.0%	12.9%
Comb LTV 90.01% - 95.00%		3.4%	2.9%	2.5%	0.9%	0.7%	0.7%	1.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		3.0%	1.0%	1.8%	0.2%	0.0%	0.1%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	1.2%	2.5%	1.1%	0.0%	0.0%
Wtd Avg Comb LTV		74.1%	73.6%	73.4%	72.2%	70.2%	67.3%	70.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		15.8%	16.0%	16.3%	17.7%	21.9%	28.7%	21.8%
Comb LTV 60.01% - 70.00%		19.0%	19.4%	19.4%	19.1%	21.2%	23.4%	21.4%
Comb LTV 70.01% - 75.00%		15.2%	15.5%	15.4%	15.2%	14.9%	14.6%	17.2%
Comb LTV 75.01% - 80.00%		27.3%	27.5%	27.1%	29.0%	26.9%	22.5%	25.7%
Comb LTV 80.01% - 90.00%		16.4%	17.6%	16.3%	15.3%	13.3%	10.0%	12.9%
Comb LTV 90.01% - 95.00%		3.4%	2.9%	2.5%	0.9%	0.7%	0.7%	1.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	3.0%	1.0%	5.2%	1.8%	0.0%	0.1%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.2%	1.1%	0.0%	0.0%
Wtd Avg Comb LTV	74.1%	73.6%	74.6%	73.4%	70.2%	67.3%	70.4%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.3%
FICO 550-579	0.1%	0.1%	0.2%	0.3%	0.3%	0.3%	0.6%
FICO 580-619	1.0%	0.9%	1.1%	1.4%	1.9%	1.7%	2.6%
FICO 620-659	6.0%	6.0%	6.0%	6.2%	8.3%	7.9%	9.8%
FICO 660-699	19.0%	19.2%	18.8%	18.7%	21.3%	19.9%	21.2%
FICO 700-739	27.9%	27.4%	28.3%	27.3%	27.8%	27.5%	26.6%
FICO >= 740	45.6%	45.7%	45.4%	45.7%	40.1%	42.1%	38.0%
FICO Missing	0.4%	0.6%	0.1%	0.2%	0.3%	0.4%	0.9%
Wtd Avg FICO	730	731	730	729	722	724	718
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	66.7%	69.0%	64.2%	66.1%	54.2%	63.8%	67.3%
Intermediate-term, fixed-rate	4.8%	4.8%	4.7%	6.1%	13.5%	22.8%	21.7%
Adjustable-rate	2.7%	2.2%	3.3%	5.2%	17.6%	10.0%	5.7%
Interest Only adjustable-rate	13.7%	10.6%	17.0%	11.9%	8.2%	0.9%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	5.4%	6.5%	2.4%	5.0%
Interest Only fixed-rate	12.1%	13.5%	10.7%	5.2%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Unit Type (Sums to 100%)							
1 Unit	76.6%	75.5%	77.7%	78.5%	72.8%	69.4%	67.9%
2-4 Units	23.4%	24.5%	22.3%	21.5%	27.2%	30.6%	32.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	14.1%	13.7%	14.6%	15.2%	10.7%	10.0%	9.0%
Single Family Homes	85.9%	86.3%	85.4%	84.8%	89.3%	90.0%	91.0%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.3%
Condo/Coop	14.1%	13.7%	14.6%	15.2%	10.7%	10.0%	9.0%

Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		62.5%	61.9%	63.3%	63.5%	63.4%	62.2%	59.1%	58.6%
2-4 Units		23.3%	24.4%	22.1%	21.4%	22.9%	27.1%	30.5%	32.0%
Condo									
Condo		14.1%	13.7%	14.6%	15.2%	13.7%	10.6%	10.0%	9.0%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		42.9%	41.6%	44.4%	51.8%	54.2%	45.9%	29.3%	36.1%
Cash-Out Refinance		36.0%	36.7%	35.3%	33.7%	31.7%	32.3%	34.9%	35.7%
Other Refinance		21.1%	21.7%	20.3%	14.5%	14.1%	21.8%	35.8%	28.2%
Origination Type (Sums to 100%)									
TPO Broker		25.7%	25.3%	26.2%	27.2%	21.8%	22.7%	27.0%	30.1%
TPO Correspondent		38.5%	38.3%	38.8%	33.6%	27.5%	23.9%	26.8%	25.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		35.8%	36.4%	35.0%	39.2%	50.8%	53.4%	46.1%	44.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$154,776	\$154,307	\$155,282	\$145,921	\$137,569	\$126,600	\$124,940	\$115,104
Loan Original Note Rate		6.83%	6.80%	6.87%	6.75%	5.92%	5.87%	6.00%	6.90%
Seasoning (Sums to 100%)									
Seasoned		1.3%	1.6%	1.0%	1.7%	1.9%	3.0%	1.0%	3.2%
Non-Seasoned		98.7%	98.4%	99.0%	98.3%	98.1%	97.0%	99.0%	96.8%
ACI									
ACI Probability		1.08%	1.04%	1.12%	0.83%	0.65%	0.68%	0.56%	0.79%
Wtd Avg ACI Score		676	677	675	684	691	692	703	694
Credit Premium									
Wtd Avg Credit Premium		0.01	0.00	0.03	-0.05	-0.05	-0.16	-0.05	0.03
Credit Premium > 1.5		0.7%	0.1%	1.5%	0.4%	0.5%	0.3%	0.4%	0.6%
Prepay Premium									
Prepay Premium		8.4%	7.9%	8.9%	9.7%	8.7%	8.1%	4.9%	5.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		10.3%	10.2%	10.4%	11.6%	11.8%	17.6%	20.4%	21.1%
DTI Ratio > 20 and <= 30		15.0%	15.0%	15.0%	15.8%	16.1%	17.2%	18.2%	18.8%
DTI Ratio > 30 and <= 40		23.2%	22.8%	23.5%	22.9%	23.0%	20.9%	19.6%	18.9%
DTI Ratio > 40 and <= 50		23.2%	22.6%	23.8%	21.7%	19.6%	17.0%	16.0%	14.7%
DTI Ratio > 50		13.5%	13.7%	13.2%	15.1%	15.7%	15.3%	16.4%	15.7%
DTI Ratio Missing		15.0%	15.8%	14.1%	13.0%	13.7%	12.0%	9.4%	10.9%
Wtd Avg DTI Ratio		37.3%	37.3%	37.2%	37.1%	37.3%	35.0%	34.5%	33.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		10.4%	10.3%	10.5%	11.6%	11.9%	17.6%	20.4%	21.1%
DTI Ratio > 20 and <= 30		15.1%	15.1%	15.2%	15.9%	16.4%	17.3%	18.2%	18.8%
DTI Ratio > 30 and <= 40		23.5%	23.1%	23.8%	23.1%	23.6%	21.1%	19.6%	18.9%
DTI Ratio > 40 and <= 50		23.6%	23.0%	24.2%	22.1%	20.4%	17.3%	16.0%	14.7%
DTI Ratio > 50		14.0%	14.2%	13.7%	15.5%	16.6%	15.7%	16.4%	15.7%
DTI Ratio Missing		13.5%	14.3%	12.6%	11.7%	11.2%	10.9%	9.4%	10.9%
Wtd Avg DTI Ratio		37.4%	37.4%	37.3%	37.2%	37.5%	35.1%	34.5%	33.9%
Origination Term (Sums to 100%)									
<= 15 Years		4.8%	4.8%	4.7%	6.2%	9.4%	13.6%	22.9%	21.8%
> 15 Years and <= 25 Years		1.3%	1.2%	1.4%	1.3%	1.7%	2.5%	2.7%	1.9%
> 25 Years and <= 30 Years		93.1%	93.0%	93.1%	92.0%	88.7%	83.2%	74.5%	76.1%
> 30 Years		0.9%	0.9%	0.8%	0.5%	0.1%	0.7%	0.0%	0.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		78.8%	82.4%	74.9%	71.3%	61.8%	54.2%	63.8%	67.3%
Intermediate-Term Fixed Rate (excl Balloon)		4.7%	4.8%	4.7%	6.1%	9.3%	13.1%	21.9%	20.7%
Adjustable Rate		16.4%	12.7%	20.3%	22.6%	28.9%	32.3%	13.4%	10.9%
Balloon		0.1%	0.1%	0.0%	0.1%	0.1%	0.4%	0.9%	1.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.9%	0.9%	0.8%	0.5%	0.1%	0.7%	0.0%	0.3%
Hybrid Arm		16.3%	12.7%	20.3%	16.9%	20.4%	18.7%	9.2%	5.6%
- 2/28 Hybrid Arm		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.9%	0.8%	0.9%	1.6%	4.8%	7.6%	2.9%	2.0%
- 5/1 Hybrid Arm		11.8%	8.0%	15.8%	12.4%	12.8%	9.0%	4.8%	3.3%
- 7/1 Hybrid Arm		2.0%	2.0%	2.1%	1.9%	1.9%	1.8%	1.3%	0.3%
- 10/1 Hybrid Arm		1.6%	1.8%	1.5%	1.0%	1.0%	0.4%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	5.4%	8.0%	6.5%	2.4%	5.0%
Interest Only		25.8%	24.0%	27.8%	17.1%	10.5%	8.2%	0.9%	0.1%
- Interest Only ARM		13.7%	10.6%	17.0%	11.9%	10.4%	8.2%	0.9%	0.1%
- Interest Only FRM		12.1%	13.5%	10.7%	5.2%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Investor Property**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		60.4%	61.4%	59.3%	46.3%	36.8%	20.0%	20.3%
- Alt-A Low/No Doc		42.0%	42.9%	40.9%	25.8%	22.6%	13.7%	13.5%
- Alt-A No Disclosure		1.4%	1.8%	1.0%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA		5.0%	5.2%	4.7%	3.7%	4.6%	3.2%	3.6%
- Alt-A SISA		1.4%	1.3%	1.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		8.0%	9.0%	7.0%	4.3%	3.7%	2.1%	1.8%
- Alt-A Stated Income		26.1%	25.5%	26.8%	17.7%	14.3%	8.4%	8.1%
Alt-A Full Doc (by SFC)		11.6%	10.5%	12.8%	8.2%	6.7%	2.1%	0.4%
Alt-A Deals (no SFC)		6.8%	8.0%	5.6%	12.3%	7.5%	4.3%	6.4%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		47.5%	46.9%	48.1%	29.5%	25.0%	14.4%	13.7%
- Select Lender Programs Non-Full Doc		5.4%	3.9%	7.1%	3.7%	2.4%	0.7%	0.2%
- Other Low/No Doc		42.0%	43.0%	40.9%	25.8%	22.6%	13.8%	13.5%
Subprime Deals								
Subprime		0.1%	0.2%	0.0%	0.0%	0.0%	0.3%	0.3%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%
- Post 12/2005		0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		35.1%	37.6%	32.5%	42.3%	61.3%	79.8%	78.1%
Investor Channel		63.0%	60.6%	65.6%	54.5%	37.4%	20.2%	21.9%
eChannel		1.9%	1.9%	1.9%	3.2%	1.3%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		12.8%	13.2%	12.4%	6.9%	1.9%	0.4%	0.3%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.1%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.7%	5.0%	4.3%	3.4%	1.1%	0.3%	0.3%
- 80/15/05		1.0%	0.9%	1.1%	0.4%	0.2%	0.0%	0.0%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		6.7%	6.8%	6.6%	2.8%	0.6%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05		13.7%	14.1%	13.4%	13.2%	8.2%	5.3%	3.0%	3.1%
- 75/25/00		0.7%	0.8%	0.6%	0.7%	0.3%	0.1%	0.0%	0.0%
- 80/10/10		0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.1%	0.1%
- 80/15/05		6.6%	7.1%	6.1%	6.0%	5.0%	2.4%	1.1%	1.4%
- 80/20/00		1.7%	1.6%	1.8%	1.9%	0.6%	0.6%	0.3%	0.5%
- 90/05/05		1.1%	0.9%	1.5%	0.9%	0.1%	0.0%	0.1%	0.3%
- Other		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.4%	3.6%	3.2%	3.5%	2.2%	2.1%	1.4%	0.8%
EA/TPR									
EA/TPR		0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.4%	0.3%
- EA I		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%	0.2%
- EA/TPR II		0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest		11.6%	11.5%	11.8%	11.4%	11.0%	11.5%	11.8%	12.7%
Northeast		14.5%	14.5%	14.5%	14.2%	15.2%	15.8%	14.7%	14.2%
Southeast		25.4%	25.1%	25.6%	26.7%	25.5%	19.3%	16.0%	17.1%
Southwest		18.2%	17.5%	18.8%	17.7%	16.2%	14.1%	13.9%	15.2%
West		30.4%	31.4%	29.3%	30.1%	32.2%	39.3%	43.6%	40.8%
Census Region (Sums to 100%)									
New England		4.9%	4.6%	5.2%	4.9%	5.3%	6.2%	6.8%	6.4%
Middle Atlantic		9.0%	9.3%	8.6%	8.6%	9.2%	9.0%	7.4%	7.2%
East North Central		9.8%	9.7%	9.9%	9.6%	9.1%	9.5%	10.0%	10.9%
East South Central		3.3%	3.3%	3.3%	3.2%	2.5%	2.2%	1.8%	2.0%
South Atlantic		22.3%	22.2%	22.5%	23.8%	23.3%	17.3%	14.5%	15.3%
West North Central		3.7%	3.6%	3.9%	3.7%	3.6%	3.5%	3.3%	3.4%
West South Central		6.7%	6.7%	6.8%	6.8%	5.3%	4.6%	3.9%	4.4%
Mountain		12.9%	12.5%	13.3%	12.3%	12.9%	12.3%	11.2%	11.7%
Pacific		27.0%	28.0%	26.0%	26.8%	28.4%	35.0%	40.9%	38.3%
US Territories		0.3%	0.2%	0.3%	0.3%	0.4%	0.3%	0.2%	0.4%
Top 10 States									
01) CA		19.6%	20.3%	18.9%	19.8%	21.4%	28.3%	33.5%	31.0%
02) FL		9.5%	9.2%	9.8%	11.0%	10.7%	7.2%	5.2%	5.6%
03) TX		4.9%	4.8%	4.9%	5.0%	3.7%	3.1%	2.6%	3.0%
04) AZ		4.2%	4.2%	4.2%	4.2%	4.9%	3.6%	2.9%	2.8%
05) IL		4.2%	4.1%	4.4%	3.9%	3.4%	3.3%	3.6%	3.7%
06) WA		4.1%	4.2%	4.1%	3.7%	3.4%	3.2%	4.0%	3.9%

Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) NJ		3.4%	3.4%	3.1%	3.3%	3.3%	2.7%	2.5%
08) NY		3.3%	3.6%	3.2%	3.4%	3.7%	3.1%	3.2%
09) CO		2.8%	2.6%	2.4%	2.3%	3.0%	4.1%	4.8%
10) VA		2.8%	2.8%	2.9%	3.4%	2.7%	2.3%	2.1%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION		30.6%	31.1%	25.8%	24.5%	26.5%	22.5%	19.5%
02) LEHMAN BROTHERS HOLDINGS INC		7.0%	4.7%	5.7%	7.3%	9.4%	4.0%	2.3%
03) SUNTRUST BANKS INC		6.3%	6.5%	6.7%	3.4%	2.4%	2.0%	1.7%
04) CITIGROUP INC		6.2%	5.7%	7.9%	4.6%	1.8%	1.9%	4.2%
05) WASHINGTON MUTUAL INC		5.8%	6.1%	7.7%	6.8%	9.7%	18.3%	19.7%
06) INDYMAC BANCORP INC		5.6%	5.6%	3.8%	2.1%	2.8%	2.6%	2.1%
07) JP MORGAN CHASE & CO		5.1%	5.8%	3.8%	3.5%	1.0%	4.1%	4.6%
08) BANK OF AMERICA CORPORATION		3.4%	0.6%	1.6%	2.1%	3.2%	1.8%	1.4%
09) OHIO SAVINGS FINANCIAL CORPORATION		3.4%	3.7%	3.5%	3.7%	2.4%	2.0%	2.1%
10) CERBERUS CAPITAL HOLDING		3.1%	2.8%	5.3%	3.5%	3.9%	3.9%	0.5%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION		31.2%	31.8%	25.9%	24.4%	24.6%	22.7%	19.6%
02) JP MORGAN CHASE & CO		7.6%	7.2%	8.1%	9.3%	6.7%	9.6%	9.5%
03) SUNTRUST BANKS INC		6.5%	7.0%	6.0%	2.9%	2.0%	1.8%	1.6%
04) CITIGROUP INC		6.2%	5.7%	8.6%	6.2%	3.1%	7.2%	7.3%
05) INDYMAC BANCORP INC		6.1%	6.3%	3.8%	2.1%	2.6%	2.3%	2.1%
06) LEHMAN BROTHERS HOLDINGS INC		6.1%	3.2%	5.1%	6.8%	9.3%	1.3%	1.5%
07) WASHINGTON MUTUAL INC		5.8%	6.1%	7.3%	5.5%	10.4%	19.5%	22.8%
08) BANK OF AMERICA CORPORATION		3.4%	0.6%	2.9%	2.1%	2.5%	1.3%	0.8%
09) CERBERUS CAPITAL HOLDING		3.2%	3.0%	5.6%	3.8%	4.1%	5.3%	5.2%
10) NATIONAL CITY CORPORATION		2.9%	4.3%	2.6%	4.4%	1.4%	0.8%	1.1%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		71.9%	81.6%	61.5%	65.6%	76.0%	83.3%	79.2%
Credit Enhancement		28.1%	18.4%	38.5%	34.4%	24.0%	16.7%	20.8%
- Primary MI Only		7.0%	8.2%	6.4%	6.6%	7.8%	6.9%	7.8%
- Pool Policy Only		16.9%	8.8%	25.0%	20.8%	10.5%	5.7%	5.5%
- Pool Policy and Primary MI		3.4%	0.7%	2.2%	2.2%	1.2%	0.6%	0.7%
- Full Recourse		0.7%	0.7%	4.2%	3.6%	2.7%	2.5%	4.9%
- Shared Arrangement		0.0%	0.0%	0.1%	0.2%	0.4%	0.2%	0.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.5%	0.9%	1.4%	0.9%	1.7%
Credit Enhancement By Product Type								

Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				93.0%	95.7%	56.2%	79.5%	71.0%
Interest Only with Credit Enhancement				71.2%	72.8%	39.9%	39.4%	22.8%
Alt-A with Credit Enhancement				54.3%	51.2%	37.6%	41.9%	44.9%
Economic Fees and Gap								
Wtd Avg Economic Gap	-6.4	-6.6	-6.2	0.1	8.6	18.2	21.8	21.8
Wtd Avg Economic Model Fee	51.1	52.3	49.8	41.5	36.3	34.4	30.4	28.5
Wtd Avg Charged Fee	44.7	45.8	43.6	41.5	44.9	52.6	52.2	50.4
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.70%	1.18%	4.34%	13.39%	24.82%	41.13%	49.60%	72.89%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.11%	0.25%	0.41%	0.42%	1.00%
Housing Goals								
Low Mod	83.64%	84.21%	83.06%	86.70%	87.61%	87.81%	85.44%	87.61%
Special Affordable	46.28%	47.16%	45.39%	51.93%	52.48%	51.67%	47.88%	49.81%
Underserved	57.75%	58.12%	57.34%	56.31%	55.78%	49.76%	47.56%	51.40%
PMM Low Mod				12.58%	24.84%			
PMM Special Affordable				5.03%	4.97%			
PMM Underserved				49.69%	48.45%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	6.19%	7.23%	4.95%	4.63%	3.48%	3.31%	2.74%	5.50%
Median Valuation Bias for Other Refi	5.20%	6.13%	4.03%	3.79%	1.97%	0.96%	0.33%	2.35%

Single Family Conventional Acquisition Characteristics TPO Broker

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		315,322	172,360	142,962	578,970	534,264	681,826	1,758,699	1,231,726
Book Volume (\$B)		\$64.1	\$34.7	\$29.4	\$113.8	\$96.9	\$114.7	\$286.7	\$190.0
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		14.2%	12.8%	15.8%	16.6%	19.8%	21.9%	26.5%	21.6%
OLTV 60.01% - 70.00%		13.0%	12.1%	14.1%	15.4%	16.6%	16.2%	18.1%	15.4%
OLTV 70.01% - 75.00%		10.3%	10.3%	10.3%	10.2%	10.3%	10.7%	12.2%	13.5%
OLTV 75.01% - 80.00%		40.4%	38.9%	42.2%	42.4%	37.4%	33.6%	28.9%	30.7%
OLTV 80.01% - 90.00%		6.8%	7.6%	6.0%	6.1%	7.6%	8.3%	8.0%	11.0%
OLTV 90.01% - 95.00%		3.6%	4.2%	3.0%	2.7%	3.2%	4.2%	3.8%	5.6%
OLTV 95.01% - 97.00%		0.3%	0.4%	0.3%	0.3%	0.3%	0.7%	0.8%	1.3%
OLTV 97.01% - 100.00%		11.2%	13.7%	8.4%	6.3%	4.9%	4.4%	1.7%	0.9%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.2%	77.5%	74.8%	73.9%	72.6%	71.9%	69.2%	71.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		13.0%	11.8%	14.5%	15.6%	18.5%	20.4%	25.6%	21.3%
Comb LTV 60.01% - 70.00%		11.8%	11.0%	12.8%	14.3%	15.9%	15.7%	17.8%	15.2%
Comb LTV 70.01% - 75.00%		7.5%	7.0%	8.1%	8.7%	9.7%	10.3%	12.1%	13.4%
Comb LTV 75.01% - 80.00%		21.7%	20.4%	23.2%	25.0%	25.9%	29.1%	27.6%	29.6%
Comb LTV 80.01% - 90.00%		15.9%	16.2%	15.6%	15.2%	15.2%	12.1%	9.6%	12.0%
Comb LTV 90.01% - 95.00%		9.7%	10.6%	8.6%	7.5%	7.1%	6.6%	4.6%	6.2%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.4%	0.3%	0.3%	0.7%	0.8%	1.2%
Comb LTV 97.01% - 100.00%		19.9%	22.5%	16.8%	13.3%	7.3%	5.0%	1.8%	0.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		80.4%	81.7%	78.9%	77.5%	74.9%	73.3%	69.9%	72.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		13.0%	11.8%	14.5%	15.6%	18.5%	20.4%	25.6%	21.3%
Comb LTV 60.01% - 70.00%		11.8%	11.0%	12.8%	14.3%	15.9%	15.7%	17.8%	15.2%
Comb LTV 70.01% - 75.00%		7.5%	7.0%	8.1%	8.7%	9.7%	10.3%	12.1%	13.4%
Comb LTV 75.01% - 80.00%		21.7%	20.4%	23.2%	25.0%	25.9%	29.1%	27.6%	29.6%
Comb LTV 80.01% - 90.00%		15.9%	16.2%	15.6%	15.2%	15.2%	12.1%	9.6%	12.0%
Comb LTV 90.01% - 95.00%		9.7%	10.6%	8.6%	7.5%	7.1%	6.6%	4.6%	6.2%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.4%	0.3%	0.3%	0.7%	0.8%	1.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	19.9%	22.5%	16.8%	13.3%	7.3%	5.0%	1.8%	0.9%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		80.4%	81.7%	78.9%	77.5%	74.9%	73.3%	69.9%	72.1%
Credit Score (Sums to 100%)									
FICO < 550		0.7%	0.7%	0.6%	1.2%	0.9%	0.7%	0.6%	0.8%
FICO 550-579		0.9%	1.0%	0.8%	1.4%	1.0%	1.0%	0.9%	1.4%
FICO 580-619		4.5%	5.2%	3.6%	4.9%	4.3%	4.5%	3.5%	4.4%
FICO 620-659		11.5%	12.6%	10.2%	12.4%	12.0%	12.6%	10.7%	12.1%
FICO 660-699		20.8%	21.0%	20.7%	20.7%	19.3%	19.2%	18.0%	19.3%
FICO 700-739		25.1%	24.7%	25.6%	23.9%	24.4%	25.3%	25.1%	24.4%
FICO >= 740		36.3%	34.6%	38.4%	35.1%	37.7%	36.3%	40.8%	36.9%
FICO Missing		0.2%	0.2%	0.2%	0.4%	0.5%	0.4%	0.3%	0.6%
Wtd Avg FICO		714	710	717	710	714	712	718	712
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		69.9%	72.7%	66.5%	65.0%	63.9%	61.2%	65.6%	66.2%
Intermediate-term, fixed-rate		3.0%	2.8%	3.2%	4.1%	7.5%	14.5%	22.6%	21.8%
Adjustable-rate		2.2%	1.5%	2.9%	4.3%	8.0%	14.1%	8.8%	8.3%
Interest Only adjustable-rate		9.6%	6.4%	13.4%	9.4%	10.1%	4.3%	0.7%	0.4%
Negative Amortization		0.0%	0.0%	0.0%	7.8%	9.6%	5.7%	2.3%	3.3%
Interest Only fixed-rate		15.4%	16.5%	14.0%	9.4%	0.8%	0.3%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		87.7%	88.4%	86.8%	86.4%	87.8%	90.4%	92.6%	92.1%
Second/Vacation Home		4.3%	4.1%	4.7%	5.0%	4.7%	3.5%	2.1%	2.0%
Investor Property		8.0%	7.5%	8.5%	8.6%	7.5%	6.0%	5.3%	5.9%
10-K Unit Type (Sums to 100%)									
1 Unit		94.9%	94.9%	94.8%	94.9%	95.4%	94.8%	95.4%	94.7%
2-4 Units		5.1%	5.1%	5.2%	5.1%	4.6%	5.2%	4.6%	5.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		11.9%	11.7%	12.1%	11.7%	11.7%	10.1%	8.1%	8.0%
Single Family Homes		88.1%	88.3%	87.9%	88.3%	88.3%	89.9%	91.9%	92.0%
Property Type (Sums to 100%)									
Manufactured		0.4%	0.4%	0.4%	0.4%	0.3%	0.5%	0.6%	0.8%
Condo/Coop		11.9%	11.7%	12.1%	11.7%	11.7%	10.1%	8.1%	8.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		82.6%	82.8%	82.3%	82.7%	83.4%	84.2%	86.7%	85.9%
2-4 Units		5.1%	5.1%	5.1%	5.1%	4.6%	5.2%	4.6%	5.3%
Condo									
Condo		11.1%	11.0%	11.3%	11.0%	10.9%	9.6%	7.9%	7.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		48.7%	51.1%	45.9%	48.7%	44.7%	40.0%	22.2%	28.3%
Cash-Out Refinance		30.0%	28.6%	31.6%	35.4%	37.7%	32.5%	34.5%	34.3%
Other Refinance		21.3%	20.3%	22.5%	15.9%	17.6%	27.5%	43.4%	37.4%
Origination Type (Sums to 100%)									
TPO Broker		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TPO Correspondent		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$203,670	\$201,402	\$206,404	\$196,991	\$181,796	\$168,780	\$163,389	\$154,494
Loan Original Note Rate		6.46%	6.51%	6.39%	6.51%	5.72%	5.63%	5.64%	6.48%
Seasoning (Sums to 100%)									
Seasoned		1.8%	0.1%	3.8%	2.8%	2.5%	1.3%	0.8%	1.2%
Non-Seasoned		98.2%	99.9%	96.2%	97.2%	97.5%	98.7%	99.2%	98.8%
ACI									
ACI Probability		1.37%	1.45%	1.27%	1.21%	0.89%	0.84%	0.64%	0.76%
Wtd Avg ACI Score		677	675	680	681	693	699	712	704
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.02	-0.03	-0.10	-0.03	0.02
Credit Premium > 1.5		0.2%	0.0%	0.4%	0.2%	0.1%	0.1%	0.2%	0.2%
Prepay Premium									
Prepay Premium		5.0%	5.3%	4.5%	10.4%	9.2%	5.5%	3.4%	4.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.2%	5.0%	5.4%	4.7%	5.9%	8.8%	13.6%	12.9%
DTI Ratio > 20 and <= 30		14.2%	13.8%	14.8%	13.7%	16.3%	18.3%	23.0%	23.3%
DTI Ratio > 30 and <= 40		29.1%	28.7%	29.7%	27.6%	28.1%	26.4%	26.1%	26.5%
DTI Ratio > 40 and <= 50		29.8%	30.5%	29.0%	27.4%	24.4%	23.6%	19.5%	18.7%
DTI Ratio > 50		14.8%	16.0%	13.4%	13.0%	13.2%	14.8%	12.8%	13.0%
DTI Ratio Missing		6.8%	6.1%	7.7%	13.6%	12.1%	8.1%	5.0%	5.7%
Wtd Avg DTI Ratio		39.3%	39.7%	38.8%	39.1%	38.1%	37.4%	34.9%	35.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	5.2%	5.0%	5.4%	4.7%	5.9%	8.8%	13.6%	12.9%
DTI Ratio > 20 and <= 30	14.2%	13.8%	14.8%	13.7%	16.3%	18.3%	23.0%	23.3%
DTI Ratio > 30 and <= 40	29.1%	28.7%	29.7%	27.6%	28.1%	26.4%	26.1%	26.5%
DTI Ratio > 40 and <= 50	29.8%	30.5%	29.0%	27.4%	24.4%	23.6%	19.5%	18.7%
DTI Ratio > 50	14.8%	16.0%	13.4%	13.0%	13.2%	14.8%	12.8%	13.0%
DTI Ratio Missing	6.8%	6.1%	7.7%	13.6%	12.1%	8.1%	5.0%	5.7%
Wtd Avg DTI Ratio	39.3%	39.7%	38.8%	39.1%	38.1%	37.4%	34.9%	35.1%
Origination Term (Sums to 100%)								
<= 15 Years	3.0%	2.8%	3.2%	4.1%	7.5%	14.5%	22.6%	21.8%
> 15 Years and <= 25 Years	1.3%	1.3%	1.4%	1.4%	2.7%	3.6%	4.5%	3.6%
> 25 Years and <= 30 Years	93.8%	93.8%	93.8%	93.8%	89.7%	81.9%	72.9%	74.6%
> 30 Years	1.9%	2.1%	1.6%	0.7%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	85.2%	89.1%	80.5%	74.3%	64.7%	61.5%	65.6%	66.2%
Intermediate-Term Fixed Rate (excl Balloon)	3.0%	2.8%	3.2%	4.1%	7.5%	14.3%	21.8%	20.7%
Adjustable Rate	11.8%	7.9%	16.3%	21.5%	27.7%	24.0%	11.8%	12.0%
Balloon	0.1%	0.1%	0.0%	0.1%	0.0%	0.2%	0.8%	1.1%
Various Product Types								
Second	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.9%	2.1%	1.6%	0.7%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	11.7%	7.9%	16.2%	13.6%	18.0%	18.2%	9.2%	8.5%
- 2/28 Hybrid Arm	0.5%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.5%	0.8%	1.5%	4.2%	5.5%	2.3%	2.6%
- 5/1 Hybrid Arm	8.8%	5.4%	12.7%	9.4%	10.8%	11.0%	5.7%	5.1%
- 7/1 Hybrid Arm	1.4%	0.7%	2.2%	1.7%	1.8%	1.4%	1.1%	0.7%
- 10/1 Hybrid Arm	0.5%	0.5%	0.5%	0.9%	1.2%	0.3%	0.1%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	7.8%	9.6%	5.7%	2.3%	3.3%
Interest Only	25.0%	22.9%	27.4%	18.7%	10.9%	4.6%	0.8%	0.4%
- Interest Only ARM	9.6%	6.4%	13.4%	9.4%	10.1%	4.3%	0.7%	0.4%
- Interest Only FRM	15.4%	16.5%	14.0%	9.4%	0.8%	0.3%	0.1%	0.0%

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A		28.1%	25.7%	30.9%	27.4%	19.0%	14.1%	12.1%	14.6%
- Alt-A Low/No Doc		21.3%	20.6%	22.1%	20.5%	13.7%	11.1%	9.3%	11.7%
- Alt-A No Disclosure		1.1%	1.7%	0.4%	1.3%	0.4%	0.0%	0.0%	0.0%
- Alt-A NINA		3.0%	2.3%	3.8%	3.8%	5.0%	4.1%	3.1%	3.7%
- Alt-A SISA		1.2%	1.1%	1.4%	1.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.0%	2.1%	1.8%	1.7%	1.0%	0.8%	0.9%	1.9%
- Alt-A Stated Income		13.9%	13.3%	14.7%	12.7%	7.2%	6.2%	5.3%	6.0%
Alt-A Full Doc (by SFC)		4.6%	3.2%	6.4%	4.2%	2.1%	1.6%	0.8%	0.4%
Alt-A Deals (no SFC)		2.2%	2.0%	2.4%	2.6%	3.2%	1.4%	2.1%	2.6%
My Community Mortgage		6.5%	8.6%	3.9%	1.9%	0.5%	0.5%	0.2%	0.1%
Non-Full Doc									
Non-Full Doc Total		47.3%	46.6%	48.2%	37.3%	24.8%	22.0%	16.9%	18.9%
- Select Lender Programs Non-Full Doc		25.5%	25.1%	26.0%	16.6%	11.1%	10.9%	7.9%	8.2%
- Other Low/No Doc		21.8%	21.5%	22.1%	20.7%	13.7%	11.1%	9.0%	10.6%
Subprime Deals									
Subprime		1.1%	2.0%	0.0%	1.5%	0.1%	0.0%	0.3%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.4%
- Post 12/2005		1.1%	2.0%	0.0%	1.5%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		70.7%	73.3%	67.7%	70.2%	79.5%	83.3%	86.3%	84.5%
Investor Channel		29.3%	26.7%	32.3%	29.8%	20.5%	16.7%	13.1%	15.5%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		26.3%	26.1%	26.6%	23.0%	16.5%	9.6%	4.9%	4.6%
- 75/20/05		0.5%	0.6%	0.5%	0.4%	0.4%	0.2%	0.2%	0.2%
- 75/25/00		1.4%	1.9%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		6.0%	5.9%	6.2%	5.9%	5.8%	5.2%	3.0%	2.9%
- 80/15/05		4.8%	4.9%	4.6%	3.7%	3.4%	2.7%	1.5%	1.4%
- 80/20/00		1.3%	1.3%	1.2%	1.6%	1.2%	0.4%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		12.4%	11.4%	13.5%	11.2%	5.7%	0.9%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics TPO Broker

Acquisition Profile	2007 YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	27.6%	27.1%	28.2%	24.6%	19.2%	18.2%	14.2%	11.1%
- 75/25/00	0.7%	0.8%	0.6%	0.5%	0.4%	0.4%	0.3%	0.3%
- 80/10/10	0.4%	0.3%	0.5%	0.3%	0.1%	0.1%	0.1%	0.0%
- 80/15/05	7.8%	7.4%	8.2%	7.7%	7.0%	6.5%	4.6%	4.3%
- 80/20/00	5.9%	6.0%	5.7%	4.9%	3.9%	3.8%	2.3%	2.0%
- 90/05/05	8.2%	8.6%	7.8%	6.6%	2.9%	1.6%	0.7%	0.6%
- Other	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
EA/TPR	4.6%	4.0%	5.4%	4.6%	4.8%	5.9%	6.2%	3.8%
EA/TPR								
- EA I	2.8%	3.0%	2.6%	2.8%	3.1%	4.0%	2.9%	3.3%
- EA/TPR II	1.0%	1.0%	1.1%	1.2%	1.4%	1.7%	1.2%	1.4%
- EA/TPR III	0.9%	1.1%	0.8%	0.8%	0.8%	1.1%	0.8%	1.2%
- EA/TPR III	0.8%	0.9%	0.7%	0.8%	0.9%	1.2%	0.9%	0.8%
10-K Property Region (Sums to 100%)								
Midwest	14.3%	14.5%	14.1%	13.9%	15.5%	16.6%	17.2%	17.6%
Northeast	17.2%	16.7%	17.8%	16.7%	16.4%	17.0%	15.4%	16.3%
Southeast	25.6%	26.0%	25.1%	24.1%	21.8%	18.0%	18.2%	17.5%
Southwest	16.9%	17.2%	16.6%	15.4%	13.6%	13.3%	13.6%	14.1%
West	25.9%	25.5%	26.4%	29.9%	32.6%	35.1%	35.7%	34.6%
Census Region (Sums to 100%)								
New England	5.2%	5.0%	5.5%	5.0%	5.0%	6.2%	6.4%	5.9%
Middle Atlantic	11.6%	11.4%	11.9%	11.4%	11.1%	10.6%	8.9%	10.1%
East North Central	11.7%	11.7%	11.6%	11.2%	12.5%	13.6%	14.1%	15.0%
East South Central	3.1%	3.2%	2.8%	2.8%	3.0%	2.7%	2.8%	2.6%
South Atlantic	22.9%	23.1%	22.6%	21.6%	19.0%	15.5%	15.5%	15.0%
West North Central	4.8%	5.0%	4.5%	4.6%	5.3%	5.3%	5.3%	5.0%
West South Central	6.1%	6.5%	5.7%	5.6%	4.5%	4.7%	4.5%	4.3%
Mountain	11.3%	11.2%	11.3%	10.3%	9.2%	8.6%	8.4%	9.0%
Pacific	23.3%	22.8%	23.9%	27.4%	30.2%	32.8%	34.1%	33.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Top 10 States								
01) CA	17.2%	16.5%	18.1%	21.9%	25.1%	27.9%	29.1%	28.1%
02) FL	10.6%	11.0%	10.2%	10.0%	9.1%	6.5%	5.5%	5.9%
03) NY	5.5%	5.2%	5.9%	5.7%	5.9%	5.9%	4.4%	5.2%
04) IL	5.3%	5.3%	5.2%	4.8%	5.1%	5.4%	5.1%	5.3%
05) TX	4.4%	4.7%	4.1%	4.0%	3.2%	3.4%	3.2%	3.0%
06) AZ	3.4%	3.5%	3.4%	3.4%	3.0%	2.0%	2.1%	2.3%

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) WA		3.2%	3.2%	3.1%	2.8%	2.5%	2.3%	2.9%	3.0%
08) MD		3.1%	3.1%	3.2%	3.0%	2.5%	2.2%	2.3%	1.9%
09) NJ		3.1%	3.1%	3.1%	3.0%	2.6%	2.3%	2.3%	2.5%
10) PA		3.0%	3.0%	2.9%	2.7%	2.5%	2.3%	2.2%	2.4%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		22.9%	24.1%	21.4%	19.3%	21.8%	25.9%	21.0%	24.5%
02) JP MORGAN CHASE & CO		9.8%	10.0%	9.5%	6.3%	6.3%	3.7%	11.9%	10.6%
03) SUNTRUST BANKS INC		9.8%	9.8%	9.7%	8.6%	5.8%	3.0%	2.6%	1.6%
04) CITIGROUP INC		8.4%	7.3%	9.6%	9.0%	7.2%	4.2%	1.2%	5.1%
05) FLAGSTAR BANCORP INC		5.2%	5.6%	4.8%	4.6%	10.2%	11.1%	9.7%	9.6%
06) FIRST HORIZON NATIONAL CORPORATION		4.8%	5.3%	4.1%	4.2%	1.5%	0.7%	1.2%	1.9%
07) NATIONAL CITY CORPORATION		4.6%	5.0%	4.3%	2.6%	1.4%	1.1%	1.9%	1.4%
08) BANK OF AMERICA CORPORATION		4.1%	2.9%	5.5%	5.2%	9.5%	14.7%	7.9%	2.0%
09) LEHMAN BROTHERS HOLDINGS INC		3.8%	2.9%	4.8%	2.2%	0.0%	0.0%	0.0%	0.0%
10) INDYMAC BANCORP INC		3.8%	5.0%	2.3%	7.7%	4.7%	3.6%	2.9%	3.3%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		22.9%	24.1%	21.4%	19.3%	21.8%	25.6%	21.1%	24.6%
02) JP MORGAN CHASE & CO		15.1%	13.8%	16.6%	11.5%	12.6%	13.0%	20.8%	18.7%
03) SUNTRUST BANKS INC		9.7%	9.8%	9.6%	7.5%	4.4%	2.4%	2.4%	1.6%
04) CITIGROUP INC		8.5%	7.4%	9.8%	11.6%	11.7%	5.2%	4.1%	6.8%
05) FLAGSTAR BANCORP INC		5.2%	5.6%	4.8%	2.5%	2.9%	2.4%	2.1%	3.3%
06) FIRST HORIZON NATIONAL CORPORATION		4.8%	5.3%	4.1%	4.2%	1.5%	2.4%	1.9%	1.9%
07) NATIONAL CITY CORPORATION		4.7%	5.0%	4.3%	2.7%	1.4%	1.1%	1.9%	1.4%
08) INDYMAC BANCORP INC		4.1%	5.4%	2.6%	7.8%	4.7%	3.5%	2.8%	3.3%
09) BANK OF AMERICA CORPORATION		4.1%	2.9%	5.5%	6.2%	9.5%	13.7%	7.3%	1.3%
10) WELLS FARGO & COMPANY		4.0%	3.1%	5.0%	4.6%	4.5%	3.7%	3.4%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		69.2%	69.7%	68.7%	63.9%	70.1%	77.0%	83.3%	77.0%
Credit Enhancement		30.8%	30.3%	31.3%	36.1%	29.9%	23.0%	16.7%	23.0%
- Primary MI Only		20.1%	25.0%	14.4%	13.0%	11.9%	11.9%	10.1%	11.3%
- Pool Policy Only		8.6%	4.1%	13.8%	13.4%	6.7%	2.5%	1.7%	3.0%
- Pool Policy and Primary MI		2.0%	1.2%	3.0%	2.1%	1.0%	0.8%	0.5%	2.3%
- Full Recourse		0.0%	0.1%	0.0%	6.7%	8.3%	5.0%	2.6%	3.6%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.1%	0.9%	1.9%	2.6%	1.8%	2.8%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				98.2%	98.7%	88.2%	98.2%	87.4%
Interest Only with Credit Enhancement				41.4%	25.7%	15.9%	5.5%	2.3%
Alt-A with Credit Enhancement				56.0%	44.5%	31.0%	26.1%	33.1%
Economic Fees and Gap								
Wtd Avg Economic Gap	-20.5	-22.7	-17.9	-11.5	-5.3	-3.3	-3.6	-4.1
Wtd Avg Economic Model Fee	51.8	56.4	46.4	39.6	30.2	29.0	26.0	26.6
Wtd Avg Charged Fee	31.3	33.7	28.5	28.0	24.9	25.8	22.4	22.4
Appraisal Waivers								
Appraisal Waiver	2.9%	3.0%	2.7%	2.1%	2.5%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.74%	0.48%	3.21%	14.03%	24.95%	42.01%	51.30%	79.90%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.19%	0.39%	0.60%	0.47%	0.79%
Housing Goals								
Low Mod	45.60%	46.87%	44.06%	47.01%	50.59%	50.97%	46.33%	47.41%
Special Affordable	18.87%	19.58%	18.00%	20.04%	21.69%	20.78%	17.32%	18.33%
Underserved	43.04%	44.03%	41.83%	43.73%	41.53%	34.90%	29.86%	31.91%
PMM Low Mod	42.77%	45.34%	39.17%	41.52%	45.41%			
PMM Special Affordable	16.22%	17.54%	14.36%	14.89%	17.29%			
PMM Underserved	38.93%	40.03%	37.40%	36.02%	35.04%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	6.65%	8.15%	4.99%	3.94%	2.17%	1.95%	2.43%	5.18%
Median Valuation Bias for Other Refi	7.56%	9.17%	5.84%	4.89%	2.51%	0.58%	0.10%	2.32%

Single Family Conventional Acquisition Characteristics TPO Correspondent

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		566,739	308,157	258,582	987,335	976,290	1,056,997	2,431,153	1,441,792
Book Volume (\$B)		\$114.2	\$62.6	\$51.5	\$185.8	\$176.8	\$176.4	\$390.7	\$218.1
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		16.1%	15.8%	16.5%	17.2%	19.6%	20.8%	27.3%	21.4%
OLTV 60.01% - 70.00%		14.3%	14.0%	14.8%	15.4%	17.0%	16.3%	18.7%	15.3%
OLTV 70.01% - 75.00%		9.3%	9.1%	9.5%	8.9%	8.8%	9.5%	11.7%	13.2%
OLTV 75.01% - 80.00%		39.4%	38.0%	41.1%	41.6%	39.2%	35.2%	27.7%	30.6%
OLTV 80.01% - 90.00%		7.1%	7.4%	6.9%	7.1%	7.5%	8.7%	8.3%	11.2%
OLTV 90.01% - 95.00%		3.7%	4.1%	3.3%	3.2%	3.7%	5.4%	4.4%	6.7%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.8%	0.7%	1.0%
OLTV 97.01% - 100.00%		9.7%	11.4%	7.7%	6.2%	3.9%	3.3%	1.2%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.2%	75.8%	74.5%	73.9%	72.6%	72.4%	69.0%	71.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		15.2%	14.9%	15.5%	16.3%	18.5%	19.9%	26.8%	21.2%
Comb LTV 60.01% - 70.00%		13.4%	13.1%	13.8%	14.5%	16.3%	15.8%	18.5%	15.2%
Comb LTV 70.01% - 75.00%		7.4%	7.2%	7.6%	8.1%	8.4%	9.2%	11.6%	13.1%
Comb LTV 75.01% - 80.00%		24.7%	24.2%	25.2%	26.2%	29.0%	31.1%	26.8%	29.6%
Comb LTV 80.01% - 90.00%		14.4%	14.5%	14.4%	14.6%	13.9%	11.4%	9.2%	12.0%
Comb LTV 90.01% - 95.00%		7.9%	8.1%	7.6%	7.9%	7.7%	7.4%	4.9%	7.3%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.3%	0.8%	0.8%	1.0%
Comb LTV 97.01% - 100.00%		16.5%	17.5%	15.4%	12.1%	5.9%	4.3%	1.4%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		78.4%	78.8%	77.9%	77.0%	74.6%	73.5%	69.4%	72.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		15.2%	14.9%	15.5%	16.3%	18.5%	19.9%	26.8%	21.2%
Comb LTV 60.01% - 70.00%		13.4%	13.1%	13.8%	14.5%	16.3%	15.8%	18.5%	15.2%
Comb LTV 70.01% - 75.00%		7.4%	7.2%	7.6%	8.1%	8.4%	9.2%	11.6%	13.1%
Comb LTV 75.01% - 80.00%		24.7%	24.2%	25.2%	26.2%	29.0%	31.1%	26.8%	29.6%
Comb LTV 80.01% - 90.00%		14.4%	14.5%	14.4%	14.6%	13.9%	11.4%	9.2%	12.0%
Comb LTV 90.01% - 95.00%		7.9%	8.1%	7.6%	7.9%	7.7%	7.4%	4.9%	7.3%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.3%	0.8%	0.8%	1.0%

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile		2007YTD	2Q07	1Q07	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	16.5%	17.5%	15.4%	5.9%	4.3%	1.4%	0.7%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		78.4%	78.8%	77.9%	74.6%	73.5%	69.3%	72.2%
Credit Score (Sums to 100%)								
FICO < 550		0.6%	0.6%	0.5%	0.5%	0.4%	0.3%	0.6%
FICO 550-579		0.8%	0.8%	0.7%	0.7%	0.6%	0.7%	1.1%
FICO 580-619		4.2%	4.4%	3.8%	3.5%	4.1%	3.3%	3.9%
FICO 620-659		12.2%	12.7%	11.6%	10.7%	11.7%	9.9%	10.9%
FICO 660-699		19.9%	19.9%	19.9%	18.9%	19.8%	17.7%	18.5%
FICO 700-739		23.0%	22.6%	23.6%	23.0%	23.6%	23.5%	23.5%
FICO >= 740		39.3%	39.0%	39.8%	42.6%	39.4%	44.5%	41.2%
FICO Missing		0.0%	0.0%	0.1%	0.2%	0.3%	0.1%	0.2%
Wtd Avg FICO		716	715	717	721	716	722	717
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate		77.4%	79.1%	75.2%	74.6%	70.0%	67.9%	71.4%
Intermediate-term, fixed-rate		5.1%	4.9%	5.3%	8.6%	15.5%	26.1%	22.6%
Adjustable-rate		1.6%	1.0%	2.3%	7.1%	11.2%	5.9%	6.0%
Interest Only adjustable-rate		4.5%	3.5%	5.6%	6.5%	3.1%	0.2%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	1.9%	0.0%	0.0%	0.0%
Interest Only fixed-rate		11.5%	11.4%	11.6%	1.3%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence		89.1%	89.6%	88.6%	90.1%	92.2%	93.8%	93.2%
Second/Vacation Home		4.2%	4.1%	4.2%	4.7%	3.7%	2.4%	2.4%
Investor Property		6.7%	6.3%	7.2%	5.2%	4.1%	3.8%	4.4%
10-K Unit Type (Sums to 100%)								
1 Unit		96.3%	96.4%	96.2%	97.1%	96.8%	97.0%	96.8%
2-4 Units		3.7%	3.6%	3.8%	2.9%	3.2%	3.0%	3.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop		10.0%	10.0%	10.0%	8.6%	7.8%	6.6%	6.9%
Single Family Homes		90.0%	90.0%	90.0%	91.4%	92.2%	93.4%	93.1%
Property Type (Sums to 100%)								
Manufactured		0.1%	0.1%	0.1%	0.4%	0.4%	0.5%	0.6%
Condo/Coop		10.0%	10.0%	10.0%	8.6%	7.8%	6.6%	6.9%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		86.3%	86.4%	86.2%	86.6%	88.2%	88.6%	90.0%	89.3%
2-4 Units		3.6%	3.6%	3.7%	2.9%	2.8%	3.2%	3.0%	3.2%
Condo									
Condo		9.9%	9.9%	9.9%	9.8%	8.5%	7.7%	6.6%	6.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		46.7%	47.9%	45.1%	51.0%	45.5%	42.9%	21.3%	29.2%
Cash-Out Refinance		33.9%	33.4%	34.6%	34.8%	37.0%	31.1%	34.7%	32.8%
Other Refinance		19.4%	18.6%	20.3%	14.2%	17.5%	26.0%	44.0%	38.0%
Origination Type (Sums to 100%)									
TPO Broker		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$201,807	\$203,514	\$199,772	\$188,616	\$181,464	\$167,316	\$161,047	\$151,533
Loan Original Note Rate		6.38%	6.38%	6.39%	6.43%	5.66%	5.66%	5.61%	6.49%
Seasoning (Sums to 100%)									
Seasoned		0.8%	0.4%	1.2%	1.4%	1.1%	0.6%	0.2%	0.6%
Non-Seasoned		99.2%	99.6%	98.8%	98.6%	98.9%	99.4%	99.8%	99.4%
ACI									
ACI Probability		1.09%	1.09%	1.09%	0.91%	0.63%	0.57%	0.41%	0.50%
Wtd Avg ACI Score		692	691	692	699	710	714	727	718
Credit Premium									
Wtd Avg Credit Premium		-0.02	0.00	-0.04	-0.09	-0.15	-0.16	-0.06	0.01
Credit Premium > 1.5		0.2%	0.0%	0.4%	0.2%	0.1%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		2.2%	2.3%	2.1%	2.7%	1.5%	0.2%	0.3%	0.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.8%	4.6%	5.0%	5.0%	6.1%	9.7%	15.0%	12.8%
DTI Ratio > 20 and <= 30		14.5%	14.3%	14.8%	15.1%	18.0%	20.7%	26.4%	24.8%
DTI Ratio > 30 and <= 40		27.3%	27.0%	27.7%	28.5%	29.2%	26.8%	27.0%	27.5%
DTI Ratio > 40 and <= 50		29.1%	29.3%	28.9%	29.1%	25.6%	21.3%	18.2%	19.0%
DTI Ratio > 50		17.1%	18.3%	15.7%	17.8%	18.9%	19.3%	12.3%	13.0%
DTI Ratio Missing		7.2%	6.6%	7.9%	4.5%	2.1%	2.1%	1.2%	2.8%
Wtd Avg DTI Ratio		39.9%	40.3%	39.5%	39.9%	39.6%	38.5%	34.1%	35.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	4.8%	4.6%	5.0%	5.0%	6.1%	9.7%	15.0%	12.8%
DTI Ratio > 20 and <= 30	14.5%	14.3%	14.8%	15.1%	18.0%	20.7%	26.4%	24.8%
DTI Ratio > 30 and <= 40	27.3%	27.0%	27.7%	28.5%	29.2%	26.8%	27.0%	27.5%
DTI Ratio > 40 and <= 50	29.1%	29.3%	28.9%	29.1%	25.6%	21.3%	18.2%	19.0%
DTI Ratio > 50	17.1%	18.3%	15.7%	17.8%	18.9%	19.3%	12.3%	13.0%
DTI Ratio Missing	7.2%	6.6%	7.9%	4.5%	2.1%	2.1%	1.2%	2.8%
Wtd Avg DTI Ratio	39.9%	40.3%	39.5%	39.9%	39.6%	38.5%	34.1%	35.0%
Origination Term (Sums to 100%)								
<= 15 Years	5.1%	4.9%	5.3%	6.0%	8.6%	15.5%	26.1%	22.6%
> 15 Years and <= 25 Years	1.9%	2.0%	1.9%	2.1%	3.2%	3.6%	3.6%	2.8%
> 25 Years and <= 30 Years	91.8%	91.5%	92.0%	91.6%	88.1%	80.9%	70.3%	74.6%
> 30 Years	1.2%	1.6%	0.8%	0.3%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	88.8%	90.6%	86.7%	82.5%	75.9%	70.2%	67.9%	71.4%
Intermediate-Term Fixed Rate (excl Balloon)	5.1%	4.9%	5.3%	6.0%	8.5%	14.4%	24.9%	21.0%
Adjustable Rate	6.0%	4.5%	8.0%	11.5%	15.5%	14.3%	6.0%	6.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	1.1%	1.1%	1.5%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.2%	1.6%	0.8%	0.3%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	6.0%	4.5%	7.9%	9.7%	13.3%	13.6%	5.9%	5.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.4%	0.4%	0.5%	1.2%	3.3%	4.8%	1.8%	1.9%
- 5/1 Hybrid Arm	4.6%	3.2%	6.3%	7.1%	7.9%	6.8%	2.9%	3.2%
- 7/1 Hybrid Arm	0.6%	0.5%	0.7%	1.0%	1.8%	1.9%	1.1%	0.5%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	1.7%	1.9%	0.0%	0.0%	0.0%
Interest Only	16.0%	14.9%	17.2%	15.0%	7.8%	3.3%	0.2%	0.0%
- Interest Only ARM	4.5%	3.5%	5.6%	6.8%	6.5%	3.1%	0.2%	0.0%
- Interest Only FRM	11.5%	11.4%	11.6%	8.2%	1.3%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	21.9%	20.1%	24.1%	19.4%	11.6%	7.9%	4.8%	6.0%
- Alt-A Low/No Doc	17.0%	15.7%	18.6%	12.8%	7.2%	5.7%	3.1%	4.4%
- Alt-A No Disclosure	0.9%	1.0%	0.8%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.9%	2.8%	3.0%	2.5%	2.5%	1.7%	0.9%	1.2%
- Alt-A SISA	1.5%	1.3%	1.7%	1.5%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	3.5%	3.6%	3.3%	1.8%	0.7%	0.6%	0.4%	0.6%
- Alt-A Stated Income	8.2%	6.9%	9.7%	6.9%	3.9%	3.3%	1.7%	2.6%
Alt-A Full Doc (by SFC)	4.1%	3.6%	4.6%	3.3%	1.2%	0.9%	0.1%	0.0%
Alt-A Deals (no SFC)	0.9%	0.8%	0.9%	3.3%	3.2%	1.4%	1.7%	1.6%
My Community Mortgage	5.1%	6.7%	3.1%	1.8%	0.2%	0.2%	0.1%	0.0%
Non-Full Doc								
Non-Full Doc Total	26.9%	26.1%	27.9%	20.4%	11.7%	8.3%	4.0%	5.0%
- Select Lender Programs Non-Full Doc	9.9%	10.4%	9.3%	7.5%	4.5%	2.6%	0.9%	0.7%
- Other Low/No Doc	17.0%	15.7%	18.6%	12.9%	7.2%	5.7%	3.0%	4.3%
Subprime Deals								
Subprime	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
- Post 12/2005	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	77.6%	79.9%	74.8%	78.6%	86.4%	87.1%	92.1%	89.5%
Investor Channel	22.4%	20.1%	25.2%	21.4%	13.6%	12.9%	7.4%	10.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	20.3%	19.1%	21.7%	19.8%	14.5%	6.7%	2.3%	2.5%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.9%	0.9%	0.9%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.2%	5.1%	5.4%	5.6%	5.0%	2.7%	1.1%	1.3%
- 80/15/05	3.1%	2.9%	3.2%	3.9%	3.6%	2.1%	0.9%	1.0%
- 80/20/00	1.2%	1.0%	1.4%	2.4%	1.7%	1.0%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.6%	8.9%	10.4%	7.6%	4.0%	0.7%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	22.3%	21.0%	23.7%	21.7%	18.4%	15.8%	11.1%	8.8%	
- 75/25/00	0.4%	0.4%	0.5%	0.4%	0.3%	0.3%	0.2%	0.2%	
- 80/10/10	0.4%	0.3%	0.4%	0.2%	0.1%	0.1%	0.0%	0.0%	
- 80/15/05	6.6%	6.4%	6.9%	6.8%	6.5%	4.7%	2.9%	2.7%	
- 80/20/00	4.1%	4.0%	4.1%	4.5%	4.0%	3.4%	1.6%	1.7%	
- 90/05/05	6.8%	6.1%	7.7%	5.9%	2.5%	1.5%	0.3%	0.4%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	
- Other	3.9%	3.8%	4.1%	3.9%	5.1%	5.7%	5.9%	3.8%	
EA/TPR									
EA/TPR	2.5%	2.7%	2.4%	3.3%	3.3%	3.3%	2.2%	2.5%	
- EA I	0.8%	0.8%	0.9%	1.3%	1.3%	1.5%	1.0%	1.1%	
- EA/TPR II	0.9%	1.0%	0.8%	0.9%	0.9%	0.9%	0.6%	0.8%	
- EA/TPR III	0.8%	0.9%	0.7%	1.0%	1.1%	1.0%	0.6%	0.5%	
10-K Property Region (Sums to 100%)									
Midwest	16.0%	15.7%	16.3%	16.0%	17.2%	19.6%	21.2%	22.3%	
Northeast	16.3%	16.0%	16.7%	15.4%	17.5%	18.0%	17.2%	16.6%	
Southeast	23.7%	23.7%	23.7%	25.0%	22.5%	19.6%	17.3%	18.2%	
Southwest	20.2%	20.1%	20.3%	20.3%	18.4%	16.3%	16.8%	18.4%	
West	23.8%	24.5%	23.0%	23.3%	24.4%	26.5%	27.6%	24.5%	
Census Region (Sums to 100%)									
New England	6.6%	6.6%	6.6%	5.9%	7.8%	8.7%	9.7%	8.9%	
Middle Atlantic	9.1%	8.9%	9.4%	8.9%	9.2%	8.9%	7.2%	7.2%	
East North Central	12.5%	12.3%	12.7%	12.1%	12.9%	15.1%	16.7%	17.8%	
East South Central	4.0%	3.9%	4.0%	4.1%	3.4%	3.4%	2.9%	3.3%	
South Atlantic	20.2%	20.2%	20.2%	21.3%	19.6%	16.5%	14.6%	15.1%	
West North Central	6.2%	6.1%	6.3%	6.6%	7.0%	7.1%	7.3%	7.3%	
West South Central	8.1%	7.9%	8.2%	7.8%	6.6%	6.2%	5.4%	5.7%	
Mountain	12.2%	12.3%	12.0%	12.8%	12.1%	10.3%	10.3%	11.7%	
Pacific	21.1%	21.7%	20.3%	20.3%	21.4%	23.6%	25.7%	22.7%	
US Territories	0.2%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	
Top 10 States									
01) CA	14.2%	14.5%	13.8%	13.7%	15.2%	18.8%	20.9%	18.2%	
02) FL	6.9%	6.8%	7.0%	7.6%	6.8%	5.2%	3.8%	4.3%	
03) TX	5.7%	5.6%	5.8%	5.4%	4.5%	4.2%	3.6%	3.8%	
04) IL	5.3%	5.4%	5.1%	4.9%	4.9%	5.5%	6.0%	5.7%	
05) AZ	4.3%	4.2%	4.4%	4.8%	4.7%	3.0%	2.8%	3.0%	
06) NJ	4.0%	4.0%	4.1%	3.8%	3.9%	3.7%	3.4%	3.3%	

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) WA		3.7%	4.0%	3.5%	3.5%	3.2%	2.7%	2.8%	2.5%
08) MA		3.6%	3.5%	3.6%	3.1%	4.2%	5.2%	6.4%	5.9%
09) MD		3.0%	3.0%	2.9%	3.1%	3.1%	2.8%	2.5%	2.0%
10) VA		2.9%	3.0%	2.8%	3.1%	3.2%	3.0%	2.6%	2.3%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		43.7%	45.4%	41.6%	37.7%	41.0%	40.8%	36.1%	32.2%
02) CITIGROUP INC		12.5%	11.5%	13.8%	15.4%	15.2%	13.4%	7.3%	8.1%
03) OHIO SAVINGS FINANCIAL CORPORATION		6.8%	6.8%	6.8%	6.9%	7.2%	5.9%	4.6%	5.9%
04) CERBERUS CAPITAL HOLDING		6.1%	6.2%	6.1%	11.3%	7.8%	7.4%	5.4%	1.3%
05) WELLS FARGO & COMPANY		5.3%	5.7%	4.8%	6.6%	9.5%	2.9%	3.4%	0.1%
06) INDYMAC BANCORP INC		4.7%	3.8%	5.7%	0.4%	0.0%	0.0%	0.0%	0.0%
07) SUNTRUST BANKS INC		3.9%	3.8%	4.1%	4.2%	2.9%	1.8%	1.9%	1.0%
08) LEHMAN BROTHERS HOLDINGS INC		3.7%	2.8%	4.8%	3.8%	0.0%	0.0%	0.0%	0.0%
09) FLAGSTAR BANCORP INC		2.5%	2.6%	2.4%	2.3%	3.6%	4.0%	4.6%	5.8%
10) JP MORGAN CHASE & CO		2.1%	2.0%	2.2%	1.4%	0.3%	0.1%	0.3%	0.4%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		44.1%	46.1%	41.7%	37.9%	40.8%	41.7%	36.7%	33.7%
02) CITIGROUP INC		12.7%	11.6%	14.1%	16.6%	16.9%	14.5%	10.1%	11.5%
03) WELLS FARGO & COMPANY		7.3%	6.0%	8.8%	12.4%	17.9%	10.5%	8.8%	1.5%
04) CERBERUS CAPITAL HOLDING		6.1%	6.2%	6.1%	11.4%	7.8%	7.4%	7.7%	7.2%
05) INDYMAC BANCORP INC		4.9%	4.2%	5.8%	0.5%	0.0%	0.0%	0.0%	0.0%
06) JP MORGAN CHASE & CO		4.2%	3.3%	5.4%	2.9%	2.5%	3.6%	5.0%	5.0%
07) SUNTRUST BANKS INC		4.0%	4.1%	3.9%	3.5%	2.1%	1.5%	1.8%	1.0%
08) OHIO SAVINGS FINANCIAL CORPORATION		3.5%	5.7%	0.9%	1.4%	0.9%	0.9%	0.7%	3.0%
09) LEHMAN BROTHERS HOLDINGS INC		3.4%	2.4%	4.6%	3.6%	0.0%	0.0%	0.0%	0.0%
10) FLAGSTAR BANCORP INC		2.5%	2.6%	2.4%	1.3%	1.0%	0.8%	1.0%	2.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		72.3%	73.8%	70.5%	74.2%	80.7%	82.6%	87.0%	80.9%
Credit Enhancement		27.7%	26.2%	29.5%	25.8%	19.3%	17.4%	13.0%	19.1%
- Primary MI Only		19.6%	22.6%	15.8%	14.8%	13.4%	14.8%	11.6%	13.6%
- Pool Policy Only		6.8%	3.0%	11.5%	8.9%	4.4%	0.9%	0.5%	1.6%
- Pool Policy and Primary MI		1.2%	0.5%	2.1%	1.1%	0.8%	0.5%	0.2%	1.5%
- Full Recourse		0.0%	0.0%	0.1%	0.5%	0.1%	0.1%	0.1%	0.2%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.1%	0.5%	0.7%	1.0%	0.7%	2.1%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				91.9%	92.3%	5.9%	17.1%	31.8%
Interest Only with Credit Enhancement				36.6%	29.7%	18.7%	9.8%	18.4%
Alt-A with Credit Enhancement				56.1%	51.1%	28.4%	28.6%	36.2%
Economic Fees and Gap								
Wtd Avg Economic Gap	-15.1	-16.4	-13.5	-9.9	-3.5	-2.2	-3.0	-4.8
Wtd Avg Economic Model Fee	41.2	42.8	39.3	34.7	27.0	25.3	22.5	24.4
Wtd Avg Charged Fee	26.2	26.4	25.8	24.7	23.5	23.1	19.5	19.6
Appraisal Waivers								
Appraisal Waiver	2.0%	2.1%	2.0%	1.6%	1.7%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.68%	0.58%	3.02%	11.62%	19.52%	37.47%	47.54%	79.96%
Cumulative Default Rate	0.00%	0.00%	0.01%	0.15%	0.26%	0.38%	0.31%	0.55%
Housing Goals								
Low Mod	42.30%	42.81%	41.69%	47.14%	47.11%	48.04%	44.73%	44.61%
Special Affordable	16.08%	16.30%	15.82%	19.41%	18.37%	18.25%	15.79%	16.09%
Underserved	37.10%	37.37%	36.78%	36.43%	33.89%	29.93%	25.74%	26.56%
PMM Low Mod	39.45%	42.38%	35.62%	43.72%	41.89%			
PMM Special Affordable	14.38%	15.74%	12.59%	17.39%	15.19%			
PMM Underserved	32.13%	32.99%	30.99%	30.84%	27.69%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.86%	6.91%	4.67%	4.14%	2.83%	2.41%	2.36%	4.68%
Median Valuation Bias for Other Refi	6.24%	7.39%	4.98%	4.50%	2.19%	0.50%	0.16%	1.93%

Single Family Conventional Acquisition Characteristics Retail

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		604,730	318,257	286,473	1,230,642	1,541,103	1,843,659	4,279,483	2,691,955
Book Volume (\$B)		\$110.5	\$57.6	\$53.0	\$216.2	\$250.4	\$277.6	\$621.9	\$372.8
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		21.0%	20.2%	21.9%	20.8%	23.4%	25.1%	31.3%	24.8%
OLTV 60.01% - 70.00%		14.5%	14.1%	15.0%	14.6%	15.7%	16.1%	18.2%	15.7%
OLTV 70.01% - 75.00%		9.2%	9.1%	9.2%	8.2%	8.3%	9.1%	11.0%	12.6%
OLTV 75.01% - 80.00%		36.6%	36.1%	37.0%	39.2%	36.1%	32.4%	25.1%	28.2%
OLTV 80.01% - 90.00%		7.3%	7.4%	7.3%	7.0%	7.2%	7.8%	7.7%	10.0%
OLTV 90.01% - 95.00%		3.7%	4.0%	3.4%	3.6%	3.7%	4.7%	4.1%	6.2%
OLTV 95.01% - 97.00%		0.5%	0.6%	0.4%	0.7%	0.7%	1.1%	0.9%	1.2%
OLTV 97.01% - 100.00%		6.8%	8.1%	5.4%	5.6%	4.5%	3.3%	1.4%	1.2%
OLTV > 100.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.7%	73.4%	72.0%	72.6%	71.3%	70.6%	67.3%	70.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		19.0%	18.1%	19.9%	18.7%	20.2%	21.0%	26.2%	22.5%
Comb LTV 60.01% - 70.00%		13.8%	13.4%	14.3%	13.5%	14.9%	15.1%	16.9%	15.1%
Comb LTV 70.01% - 75.00%		8.2%	7.9%	8.6%	7.4%	7.9%	8.9%	10.8%	12.4%
Comb LTV 75.01% - 80.00%		22.5%	21.9%	23.1%	22.9%	23.7%	26.9%	23.6%	26.5%
Comb LTV 80.01% - 90.00%		15.2%	15.2%	15.2%	14.5%	13.8%	11.6%	10.0%	10.9%
Comb LTV 90.01% - 95.00%		8.7%	9.1%	8.3%	8.5%	7.6%	7.0%	5.3%	7.0%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.5%	0.7%	0.7%	1.0%	0.9%	1.1%
Comb LTV 97.01% - 100.00%		11.5%	13.1%	9.7%	10.9%	7.0%	4.0%	1.6%	1.3%
Comb LTV > 100.00%		0.6%	0.6%	0.5%	0.4%	0.5%	0.4%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	2.5%	3.7%	4.1%	4.4%	3.0%
Wtd Avg Comb LTV		76.0%	76.8%	75.2%	75.9%	74.1%	72.8%	69.3%	71.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		19.0%	18.1%	19.9%	18.7%	20.2%	21.0%	26.2%	22.5%
Comb LTV 60.01% - 70.00%		13.8%	13.4%	14.3%	13.5%	14.9%	15.1%	16.9%	15.1%
Comb LTV 70.01% - 75.00%		8.2%	7.9%	8.6%	7.4%	7.9%	8.9%	10.8%	12.4%
Comb LTV 75.01% - 80.00%		22.5%	21.9%	23.1%	22.9%	23.7%	26.9%	23.6%	26.4%
Comb LTV 80.01% - 90.00%		15.2%	15.2%	15.2%	14.5%	13.8%	11.6%	10.0%	10.9%
Comb LTV 90.01% - 95.00%		8.7%	9.1%	8.3%	8.5%	7.6%	7.0%	5.3%	7.0%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.5%	0.7%	0.7%	1.0%	0.9%	1.1%

Single Family Conventional Acquisition Characteristics Retail

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	11.5%	13.1%	9.7%	10.9%	7.0%	4.0%	1.6%	1.3%
Comb LTV > 100.00%	0.6%	0.6%	0.5%	0.4%	0.5%	0.4%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	2.5%	3.7%	4.1%	4.4%	3.1%
Wtd Avg Comb LTV	76.0%	76.8%	75.2%	75.9%	74.1%	72.8%	69.3%	71.4%
Credit Score (Sums to 100%)								
FICO < 550	0.7%	0.7%	0.7%	0.9%	0.8%	0.7%	0.6%	0.8%
FICO 550-579	0.9%	0.9%	0.9%	1.0%	0.9%	1.0%	0.9%	1.2%
FICO 580-619	4.0%	4.2%	3.9%	4.2%	3.8%	3.9%	3.2%	3.9%
FICO 620-659	10.2%	10.6%	9.7%	10.5%	10.2%	10.9%	9.3%	10.0%
FICO 660-699	18.5%	18.7%	18.4%	19.0%	18.8%	19.2%	17.4%	17.7%
FICO 700-739	22.5%	22.2%	22.9%	22.2%	22.9%	23.6%	23.2%	23.1%
FICO >= 740	42.2%	40.9%	43.5%	41.9%	42.3%	40.2%	45.1%	42.6%
FICO Missing	1.0%	1.8%	0.1%	0.2%	0.3%	0.4%	0.3%	0.6%
Wtd Avg FICO	720	719	722	719	720	717	723	719
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	73.9%	75.8%	71.8%	70.4%	66.1%	57.9%	59.4%	63.0%
Intermediate-term, fixed-rate	7.7%	7.8%	7.6%	7.9%	10.7%	17.6%	28.8%	28.1%
Adjustable-rate	4.6%	3.2%	6.2%	6.6%	10.3%	16.8%	10.2%	7.1%
Interest Only adjustable-rate	9.1%	8.4%	9.8%	10.0%	10.9%	6.2%	1.2%	0.7%
Negative Amortization	0.0%	0.0%	0.0%	1.7%	1.6%	1.4%	0.4%	1.2%
Interest Only fixed-rate	4.7%	4.9%	4.6%	3.4%	0.4%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	88.1%	88.2%	88.0%	87.0%	87.7%	89.2%	92.3%	92.4%
Second/Vacation Home	5.4%	5.3%	5.6%	6.4%	5.5%	4.9%	3.6%	3.2%
Investor Property	6.4%	6.5%	6.3%	6.5%	6.8%	5.9%	4.2%	4.4%
10-K Unit Type (Sums to 100%)								
1 Unit	96.3%	96.0%	96.7%	96.8%	96.4%	96.0%	96.4%	96.3%
2-4 Units	3.7%	4.0%	3.3%	3.2%	3.6%	4.0%	3.6%	3.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.9%	10.6%	11.2%	10.8%	9.9%	8.8%	7.5%	7.0%
Single Family Homes	89.1%	89.4%	88.8%	89.2%	90.1%	91.2%	92.5%	93.0%
Property Type (Sums to 100%)								
Manufactured	0.4%	0.4%	0.4%	0.6%	0.5%	0.3%	0.3%	0.6%
Condo/Coop	10.9%	10.6%	11.2%	10.8%	9.9%	8.8%	7.5%	7.0%

Single Family Conventional Acquisition Characteristics
Retail

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.0%	84.9%	85.1%	85.3%	86.0%	86.8%	88.6%	88.7%
2-4 Units		3.7%	4.0%	3.3%	3.2%	3.6%	4.0%	3.6%	3.7%
Condo									
Condo		10.3%	10.0%	10.6%	10.4%	9.5%	8.5%	7.2%	6.6%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		45.1%	46.2%	43.8%	53.9%	48.7%	43.7%	22.9%	31.5%
Cash-Out Refinance		37.4%	36.8%	38.1%	33.5%	33.4%	27.2%	29.0%	29.4%
Other Refinance		17.5%	16.9%	18.2%	12.6%	17.8%	29.1%	48.1%	39.0%
Origination Type (Sums to 100%)									
TPO Broker		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$183,811	\$181,709	\$186,146	\$176,267	\$163,189	\$151,479	\$145,735	\$139,097
Loan Original Note Rate		6.27%	6.31%	6.23%	6.45%	5.79%	5.61%	5.56%	6.43%
Seasoning (Sums to 100%)									
Seasoned		4.9%	3.7%	6.1%	3.3%	3.3%	2.6%	0.9%	2.3%
Non-Seasoned		95.1%	96.3%	93.9%	96.7%	96.7%	97.4%	99.1%	97.7%
ACI									
ACI Probability		0.74%	0.77%	0.70%	0.74%	0.54%	0.47%	0.34%	0.40%
Wtd Avg ACI Score		703	701	706	706	713	718	732	727
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.04	-0.05	-0.15	-0.06	0.02
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.3%	0.2%	0.1%	0.3%	0.3%
Prepay Premium									
Prepay Premium		2.3%	2.4%	2.2%	4.4%	3.0%	2.6%	2.0%	3.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.5%	6.1%	6.9%	6.9%	8.8%	13.1%	18.0%	15.7%
DTI Ratio > 20 and <= 30		16.6%	16.3%	17.0%	16.2%	18.6%	20.9%	24.3%	25.3%
DTI Ratio > 30 and <= 40		26.3%	26.3%	26.3%	26.0%	27.1%	24.6%	23.1%	25.3%
DTI Ratio > 40 and <= 50		25.4%	25.7%	25.0%	25.0%	22.5%	18.5%	14.7%	15.8%
DTI Ratio > 50		15.3%	15.6%	15.0%	15.1%	12.5%	12.5%	11.2%	10.1%
DTI Ratio Missing		9.9%	10.0%	9.7%	11.0%	10.5%	10.4%	8.8%	7.8%
Wtd Avg DTI Ratio		38.5%	38.8%	38.3%	38.4%	36.7%	35.3%	33.0%	33.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	6.7%	6.3%	7.2%	7.0%	8.9%	13.3%	18.5%	16.0%
DTI Ratio > 20 and <= 30	17.4%	17.0%	17.8%	16.9%	19.3%	21.7%	25.5%	26.1%
DTI Ratio > 30 and <= 40	27.6%	27.5%	27.6%	27.2%	28.2%	25.7%	24.3%	26.1%
DTI Ratio > 40 and <= 50	26.7%	27.0%	26.2%	26.3%	23.4%	19.4%	15.4%	16.3%
DTI Ratio > 50	16.4%	16.7%	16.0%	16.0%	13.4%	13.5%	11.9%	10.5%
DTI Ratio Missing	5.3%	5.3%	5.2%	6.5%	6.8%	6.4%	4.4%	4.9%
Wtd Avg DTI Ratio	38.6%	38.8%	38.3%	38.5%	36.9%	35.4%	33.0%	33.2%
Origination Term (Sums to 100%)								
<= 15 Years	7.7%	7.8%	7.7%	7.9%	10.7%	17.7%	28.9%	28.1%
> 15 Years and <= 25 Years	3.4%	3.3%	3.5%	3.0%	4.0%	4.8%	6.2%	5.2%
> 25 Years and <= 30 Years	87.3%	87.3%	87.4%	88.5%	85.2%	77.3%	64.8%	66.6%
> 30 Years	1.5%	1.7%	1.4%	0.6%	0.1%	0.2%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	78.6%	80.6%	76.4%	73.8%	66.5%	58.0%	59.4%	63.0%
Intermediate-Term Fixed Rate (excl Balloon)	7.7%	7.7%	7.6%	7.8%	10.6%	17.0%	27.5%	26.1%
Adjustable Rate	13.7%	11.6%	16.0%	18.3%	22.8%	24.4%	11.8%	8.9%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.7%	1.3%	2.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.5%	1.7%	1.4%	0.6%	0.1%	0.2%	0.0%	0.1%
Hybrid Arm	13.6%	11.4%	16.0%	16.5%	20.9%	19.7%	10.5%	6.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.9%	0.7%	1.7%	3.1%	5.0%	2.5%	1.7%
- 5/1 Hybrid Arm	8.0%	6.4%	9.8%	10.2%	13.2%	10.4%	5.2%	3.8%
- 7/1 Hybrid Arm	2.9%	2.3%	3.6%	2.9%	3.1%	3.6%	2.5%	1.3%
- 10/1 Hybrid Arm	1.8%	1.8%	1.9%	1.7%	1.5%	0.8%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	1.7%	1.6%	1.4%	0.4%	1.2%
Interest Only	13.8%	13.3%	14.4%	13.4%	11.3%	6.3%	1.2%	0.7%
- Interest Only ARM	9.1%	8.4%	9.8%	10.0%	10.9%	6.2%	1.2%	0.7%
- Interest Only FRM	4.7%	4.9%	4.6%	3.4%	0.4%	0.1%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics Retail

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	21.5%	22.1%	20.8%	21.1%	18.3%	13.5%	7.6%	7.3%
- Alt-A Low/No Doc	13.4%	14.5%	12.2%	12.7%	12.0%	9.6%	5.4%	5.6%
- Alt-A No Disclosure	0.7%	1.0%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.7%	2.5%	3.0%	3.4%	4.3%	3.8%	1.9%	2.0%
- Alt-A SISA	2.1%	2.2%	2.0%	1.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.6%	1.9%	1.3%	1.3%	1.3%	1.1%	0.6%	0.8%
- Alt-A Stated Income	6.3%	6.9%	5.6%	6.4%	6.3%	4.8%	2.8%	2.8%
Alt-A Full Doc (by SFC)	5.8%	4.8%	6.9%	5.8%	4.3%	2.3%	0.5%	0.1%
Alt-A Deals (no SFC)	2.3%	2.8%	1.7%	2.5%	2.0%	1.5%	1.8%	1.5%
My Community Mortgage	3.4%	4.2%	2.6%	1.8%	0.6%	0.5%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total	34.8%	34.5%	35.1%	29.4%	26.1%	22.1%	15.0%	10.1%
- Select Lender Programs Non-Full Doc	21.3%	19.8%	22.9%	16.4%	14.3%	12.8%	9.7%	5.0%
- Other Low/No Doc	13.4%	14.6%	12.2%	13.0%	11.9%	9.3%	5.3%	5.1%
Subprime Deals								
Subprime	0.2%	0.4%	0.0%	0.7%	0.0%	0.0%	0.5%	0.7%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.7%
- Post 12/2005	0.2%	0.4%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	70.0%	71.5%	68.4%	68.9%	74.0%	78.9%	86.0%	85.4%
Investor Channel	24.0%	22.3%	25.9%	25.1%	21.0%	16.5%	9.3%	11.5%
eChannel	6.0%	6.2%	5.7%	6.0%	5.0%	4.6%	4.7%	3.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	22.1%	22.4%	21.8%	21.1%	17.6%	10.6%	5.1%	4.7%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.4%	0.6%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.4%	5.3%	5.5%	5.9%	5.4%	4.8%	3.0%	2.9%
- 80/15/05	4.0%	4.0%	4.0%	4.2%	3.5%	3.3%	1.7%	1.5%
- 80/20/00	1.3%	1.4%	1.2%	1.6%	1.1%	0.7%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other	10.6%	10.7%	10.6%	9.0%	7.2%	1.3%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Retail

Acquisition Profile	2007YTD	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced							
- 75/20/05	23.4%	23.6%	23.0%	20.7%	20.2%	16.3%	11.6%
- 75/25/00	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%
- 80/10/10	0.3%	0.2%	0.3%	0.2%	0.2%	0.2%	0.1%
- 80/15/05	6.9%	6.7%	7.1%	6.7%	6.3%	4.4%	4.1%
- 80/20/00	4.7%	4.7%	4.9%	4.1%	4.1%	2.2%	2.1%
- 90/05/05	4.8%	5.2%	5.3%	3.8%	2.4%	0.9%	0.6%
- Other	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
- Other	6.1%	6.1%	5.0%	5.5%	6.7%	8.2%	4.4%
EA/TPR							
EA/TPR	2.1%	2.2%	2.5%	2.7%	2.6%	1.6%	1.4%
- EA I	0.8%	0.7%	1.0%	1.0%	1.1%	0.8%	0.7%
- EA/TPR II	0.6%	0.7%	0.6%	0.6%	0.6%	0.4%	0.5%
- EA/TPR III	0.8%	0.8%	0.9%	1.0%	0.9%	0.5%	0.2%
10-K Property Region (Sums to 100%)							
Midwest	14.7%	15.0%	14.5%	14.1%	15.6%	16.6%	19.3%
Northeast	19.9%	20.2%	18.1%	19.5%	19.3%	20.0%	19.7%
Southeast	29.3%	29.5%	31.5%	28.9%	25.1%	22.6%	21.7%
Southwest	14.7%	14.5%	14.3%	14.1%	13.6%	12.9%	13.7%
West	21.3%	20.8%	21.5%	23.4%	26.4%	27.8%	25.5%
Census Region (Sums to 100%)							
New England	5.5%	4.8%	5.3%	6.0%	6.0%	6.7%	6.7%
Middle Atlantic	13.3%	14.2%	11.6%	11.9%	12.1%	12.5%	11.9%
East North Central	12.5%	12.8%	12.3%	11.8%	13.4%	14.4%	17.0%
East South Central	4.5%	4.9%	4.1%	3.6%	3.3%	2.9%	3.3%
South Atlantic	25.2%	25.0%	27.8%	25.8%	22.2%	20.1%	18.7%
West North Central	3.8%	3.8%	4.0%	4.0%	4.2%	4.2%	4.6%
West South Central	6.0%	5.8%	5.9%	5.5%	5.8%	5.4%	5.8%
Mountain	9.9%	9.8%	9.5%	9.8%	8.6%	7.5%	7.6%
Pacific	18.5%	18.0%	18.6%	20.5%	23.7%	25.9%	23.6%
US Territories	0.7%	0.7%	0.9%	1.1%	0.7%	0.4%	0.7%
Top 10 States							
01) CA	12.3%	11.7%	13.1%	14.5%	17.7%	19.5%	17.4%
02) FL	9.1%	8.7%	10.7%	9.8%	7.9%	6.2%	5.7%
03) NY	5.2%	5.6%	4.3%	4.5%	5.0%	5.1%	4.7%
04) NJ	4.9%	5.3%	4.2%	4.4%	4.2%	4.6%	4.3%
05) IL	4.4%	4.3%	4.0%	3.7%	4.1%	4.7%	5.2%
06) TX	3.9%	3.9%	4.0%	3.5%	3.8%	3.6%	3.9%

Single Family Conventional Acquisition Characteristics Retail

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) VA		3.9%	3.9%	3.9%	4.3%	4.4%	4.0%	4.0%	3.6%
08) WA		3.7%	3.8%	3.7%	3.3%	3.5%	3.4%	3.8%	3.6%
09) AZ		3.6%	3.4%	3.7%	3.6%	3.8%	2.7%	2.2%	2.1%
10) GA		3.3%	3.3%	3.3%	3.9%	3.2%	2.8%	2.8%	2.8%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		24.2%	24.9%	23.5%	19.1%	15.2%	16.1%	10.8%	11.3%
02) JP MORGAN CHASE & CO		9.6%	9.4%	9.7%	5.2%	3.6%	1.8%	5.3%	6.6%
03) PHH CORPORATION		5.7%	6.0%	5.3%	6.3%	6.1%	6.6%	7.1%	6.3%
04) WELLS FARGO & COMPANY		5.5%	4.3%	6.8%	4.4%	2.7%	0.6%	0.2%	0.0%
05) SUNTRUST BANKS INC		4.4%	4.6%	4.2%	4.6%	2.2%	1.9%	1.9%	0.9%
06) BANK OF AMERICA CORPORATION		4.1%	1.8%	6.6%	6.2%	8.6%	8.8%	8.0%	2.5%
07) NATIONAL CITY CORPORATION		3.6%	3.8%	3.4%	2.5%	0.6%	0.7%	1.1%	1.1%
08) CERBERUS CAPITAL HOLDING		3.5%	3.9%	3.0%	4.4%	5.2%	5.6%	5.2%	1.1%
09) FIRST HORIZON NATIONAL CORPORATION		3.2%	3.5%	2.9%	3.3%	5.3%	5.3%	4.8%	3.5%
10) WASHINGTON MUTUAL INC		2.8%	2.6%	2.9%	3.1%	4.3%	8.8%	13.5%	12.8%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		24.4%	24.9%	23.8%	19.6%	15.3%	15.9%	10.9%	11.2%
02) JP MORGAN CHASE & CO		12.6%	11.4%	13.9%	11.9%	10.1%	6.5%	9.1%	9.7%
03) PHH CORPORATION		6.1%	6.7%	5.4%	5.6%	6.4%	6.6%	6.8%	6.2%
04) WELLS FARGO & COMPANY		5.8%	4.4%	7.4%	5.1%	4.4%	4.1%	2.7%	1.3%
05) SUNTRUST BANKS INC		4.4%	4.6%	4.2%	4.6%	2.2%	1.7%	1.6%	0.6%
06) CERBERUS CAPITAL HOLDING		4.1%	4.5%	3.5%	4.6%	5.4%	5.7%	7.0%	7.4%
07) BANK OF AMERICA CORPORATION		4.0%	1.7%	6.5%	8.4%	8.6%	8.5%	7.6%	1.6%
08) NATIONAL CITY CORPORATION		3.8%	4.1%	3.4%	3.0%	1.0%	0.9%	1.1%	1.3%
09) FIRST HORIZON NATIONAL CORPORATION		3.2%	3.5%	2.9%	3.3%	5.3%	5.4%	4.9%	3.5%
10) WASHINGTON MUTUAL INC		2.8%	2.7%	2.9%	3.1%	3.6%	8.5%	13.8%	15.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		77.5%	77.5%	77.5%	72.6%	75.2%	80.8%	85.3%	79.6%
Credit Enhancement		22.5%	22.5%	22.5%	27.4%	24.8%	19.2%	14.7%	20.4%
- Primary MI Only		15.1%	17.2%	12.9%	11.8%	9.9%	10.1%	8.6%	11.2%
- Pool Policy Only		4.4%	2.5%	6.4%	8.5%	8.4%	3.3%	1.9%	2.5%
- Pool Policy and Primary MI		0.6%	0.4%	0.9%	1.1%	0.8%	0.8%	0.5%	1.4%
- Full Recourse		1.8%	1.9%	1.6%	4.0%	2.4%	1.3%	1.6%	2.6%
- Shared Arrangement		0.5%	0.5%	0.4%	0.9%	2.0%	2.3%	1.3%	1.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.3%	1.0%	1.3%	1.3%	0.8%	1.6%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				89.5%	90.1%	37.0%	88.8%	51.2%
Interest Only with Credit Enhancement				41.1%	46.7%	22.2%	18.2%	14.4%
Alt-A with Credit Enhancement				46.0%	49.6%	32.0%	33.0%	35.9%
Economic Fees and Gap								
Wtd Avg Economic Gap	-9.7	-10.8	-8.5	-4.7	0.9	2.8	3.1	-1.8
Wtd Avg Economic Model Fee	35.6	38.1	32.8	31.5	26.4	24.2	18.4	22.4
Wtd Avg Charged Fee	25.9	27.3	24.2	26.8	27.3	27.0	21.5	20.6
Appraisal Waivers								
Appraisal Waiver	5.3%	5.5%	5.2%	5.1%	3.9%	1.9%	2.9%	2.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.38%	0.59%	2.24%	9.71%	20.05%	36.16%	43.55%	74.68%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.09%	0.21%	0.30%	0.23%	0.36%
Housing Goals								
Low Mod	43.12%	43.86%	42.30%	46.25%	46.35%	46.85%	43.78%	44.06%
Special Affordable	17.09%	17.19%	16.98%	19.39%	19.49%	18.79%	16.41%	16.43%
Underserved	37.48%	37.93%	36.97%	38.01%	37.27%	31.91%	27.23%	28.37%
PMM Low Mod	40.32%	41.69%	38.72%	43.23%	43.16%			
PMM Special Affordable	15.15%	15.73%	14.47%	16.49%	17.16%			
PMM Underserved	31.94%	32.28%	31.54%	32.58%	32.16%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	3.78%	4.53%	2.93%	2.75%	1.74%	1.55%	1.23%	3.60%
Median Valuation Bias for Other Refi	3.39%	4.85%	2.05%	1.97%	0.46%	-0.85%	-1.71%	0.18%

Single Family Conventional Acquisition Characteristics Lender Channel

Acquisition Profile		2007YTD	1Q07	2006	2005	2004	2003	2002
# Loans		1,089,032	487,785	2,018,609	2,399,852	2,946,473	7,444,342	4,609,150
Book Volume (\$B)		\$211.4	\$116.7	\$374.8	\$415.0	\$468.1	\$1,143.7	\$675.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		18.6%	17.6%	20.4%	23.0%	23.9%	30.2%	24.1%
OLTV 60.01% - 70.00%		14.6%	13.9%	15.8%	17.2%	16.6%	18.7%	15.8%
OLTV 70.01% - 75.00%		9.5%	9.4%	8.9%	8.8%	9.5%	11.4%	13.2%
OLTV 75.01% - 80.00%		34.9%	34.0%	37.6%	35.2%	32.6%	26.3%	29.0%
OLTV 80.01% - 90.00%		7.2%	7.3%	6.7%	7.0%	7.9%	7.6%	9.8%
OLTV 90.01% - 95.00%		3.8%	4.2%	3.1%	3.4%	4.6%	3.8%	6.0%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.5%	1.0%	0.8%	1.1%
OLTV 97.01% - 100.00%		10.7%	12.8%	7.0%	4.6%	3.7%	1.0%	0.8%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.3%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.5%	75.4%	72.8%	71.3%	71.0%	67.6%	70.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		17.1%	16.2%	19.1%	20.9%	21.5%	27.7%	23.0%
Comb LTV 60.01% - 70.00%		13.8%	13.2%	15.1%	16.7%	16.1%	18.3%	15.6%
Comb LTV 70.01% - 75.00%		7.7%	7.4%	8.1%	8.6%	9.4%	11.5%	13.2%
Comb LTV 75.01% - 80.00%		23.6%	23.0%	25.4%	25.4%	28.1%	25.7%	28.2%
Comb LTV 80.01% - 90.00%		15.1%	14.9%	14.5%	14.1%	11.8%	9.6%	11.0%
Comb LTV 90.01% - 95.00%		8.3%	8.8%	7.6%	7.4%	7.3%	5.0%	6.8%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.5%	1.0%	0.8%	1.2%
Comb LTV 97.01% - 100.00%		13.5%	15.7%	9.6%	6.2%	4.6%	1.2%	0.8%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		77.1%	78.1%	75.3%	73.7%	73.0%	69.0%	71.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		17.1%	16.2%	19.1%	20.9%	21.5%	27.7%	23.0%
Comb LTV 60.01% - 70.00%		13.8%	13.2%	15.1%	16.7%	16.1%	18.3%	15.6%
Comb LTV 70.01% - 75.00%		7.7%	7.4%	8.1%	8.6%	9.4%	11.5%	13.2%
Comb LTV 75.01% - 80.00%		23.6%	23.0%	25.4%	25.4%	28.1%	25.7%	28.2%
Comb LTV 80.01% - 90.00%		15.1%	14.9%	14.5%	14.1%	11.8%	9.6%	11.0%
Comb LTV 90.01% - 95.00%		8.3%	8.8%	7.6%	7.4%	7.3%	5.0%	6.8%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.5%	1.0%	0.8%	1.2%

Single Family Conventional Acquisition Characteristics Lender Channel

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	13.5%	15.7%	10.7%	9.6%	6.2%	4.6%	1.2%	0.8%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	77.1%	78.1%	76.0%	75.3%	73.7%	73.0%	69.0%	71.3%
Credit Score (Sums to 100%)								
FICO < 550	0.7%	0.7%	0.7%	0.9%	0.8%	0.7%	0.4%	0.6%
FICO 550-579	1.0%	1.0%	0.9%	1.1%	1.0%	0.9%	0.8%	1.1%
FICO 580-619	5.2%	5.4%	4.8%	5.0%	4.3%	4.6%	3.2%	3.9%
FICO 620-659	11.3%	11.9%	10.4%	11.4%	11.3%	11.9%	9.5%	10.4%
FICO 660-699	17.0%	17.2%	16.8%	17.6%	18.0%	18.7%	16.9%	17.5%
FICO 700-739	22.3%	21.9%	22.8%	21.8%	21.9%	23.2%	23.6%	23.5%
FICO >= 740	42.5%	41.7%	43.4%	41.8%	42.3%	39.7%	45.4%	42.5%
FICO Missing	0.1%	0.1%	0.1%	0.3%	0.4%	0.4%	0.2%	0.4%
Wtd Avg FICO	719	717	720	717	719	715	723	719
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	82.0%	82.9%	81.0%	76.1%	73.7%	64.6%	63.8%	65.9%
Intermediate-term, fixed-rate	6.2%	5.9%	6.6%	7.4%	10.1%	17.2%	28.1%	26.6%
Adjustable-rate	1.7%	1.5%	2.0%	4.1%	7.9%	14.0%	7.7%	6.6%
Interest Only adjustable-rate	3.6%	3.2%	4.1%	4.8%	4.8%	2.1%	0.4%	0.3%
Negative Amortization	0.0%	0.0%	0.0%	2.5%	2.5%	1.9%	0.0%	0.7%
Interest Only fixed-rate	6.4%	6.5%	6.3%	5.1%	0.9%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	91.9%	91.9%	91.8%	90.4%	91.5%	92.0%	93.4%	93.1%
Second/Vacation Home	4.8%	4.8%	5.0%	5.8%	5.1%	4.0%	2.7%	2.6%
Investor Property	3.3%	3.3%	3.3%	3.8%	3.4%	4.0%	3.9%	4.3%
10-K Unit Type (Sums to 100%)								
1 Unit	98.0%	98.0%	98.0%	97.8%	97.4%	96.5%	96.8%	96.6%
2-4 Units	2.0%	2.0%	2.0%	2.2%	2.6%	3.5%	3.2%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.9%	10.9%	10.8%	10.4%	9.1%	8.5%	7.2%	7.2%
Single Family Homes	89.1%	89.1%	89.2%	89.6%	90.9%	91.5%	92.8%	92.8%
Property Type (Sums to 100%)								
Manufactured	0.4%	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%
Condo/Coop	10.9%	10.9%	10.8%	10.4%	9.1%	8.5%	7.2%	7.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		86.8%	86.7%	86.8%	87.0%	87.9%	87.7%	89.1%	88.8%
2-4 Units		2.0%	2.0%	2.0%	2.2%	2.6%	3.5%	3.2%	3.4%
Condo									
Condo		10.4%	10.5%	10.4%	9.9%	8.7%	8.2%	6.9%	6.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		47.4%	49.6%	44.7%	51.1%	44.4%	41.1%	20.1%	28.1%
Cash-Out Refinance		33.5%	32.1%	35.3%	34.8%	36.9%	30.2%	31.9%	31.7%
Other Refinance		19.1%	18.3%	20.0%	14.2%	18.6%	28.8%	48.0%	40.2%
Origination Type (Sums to 100%)									
TPO Broker		21.5%	21.8%	21.0%	21.3%	18.6%	20.4%	21.6%	23.8%
TPO Correspondent		41.9%	42.9%	40.7%	38.9%	36.8%	32.8%	31.5%	28.9%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		36.6%	35.3%	38.3%	39.7%	44.6%	46.8%	46.8%	47.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$194,298	\$194,183	\$194,440	\$185,894	\$173,134	\$159,071	\$153,836	\$146,694
Loan Original Note Rate		6.26%	6.27%	6.25%	6.43%	5.73%	5.58%	5.55%	6.39%
Seasoning (Sums to 100%)									
Seasoned		0.2%	0.1%	0.4%	0.4%	0.5%	0.4%	0.1%	0.2%
Non-Seasoned		99.8%	99.9%	99.6%	99.6%	99.5%	99.6%	99.9%	99.8%
ACI									
ACI Probability		0.90%	0.95%	0.83%	0.76%	0.58%	0.52%	0.34%	0.41%
Wtd Avg ACI Score		703	700	705	707	714	717	731	724
Credit Premium									
Wtd Avg Credit Premium		-0.02	0.00	-0.05	-0.08	-0.11	-0.14	-0.06	0.01
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Prepay Premium									
Prepay Premium		0.2%	0.1%	0.3%	2.7%	2.6%	2.0%	0.3%	1.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.9%	5.7%	6.2%	6.1%	7.6%	11.8%	17.3%	15.2%
DTI Ratio > 20 and <= 30		17.0%	16.5%	17.5%	16.6%	18.9%	21.2%	26.1%	26.2%
DTI Ratio > 30 and <= 40		28.5%	28.1%	28.9%	28.0%	28.1%	25.9%	25.7%	27.1%
DTI Ratio > 40 and <= 50		28.1%	28.3%	27.9%	27.2%	24.3%	21.0%	17.2%	17.9%
DTI Ratio > 50		19.4%	20.2%	18.4%	18.7%	17.0%	16.9%	12.3%	12.1%
DTI Ratio Missing		1.1%	1.1%	1.0%	3.5%	4.1%	3.3%	1.4%	1.6%
Wtd Avg DTI Ratio		39.6%	39.8%	39.2%	39.4%	38.3%	37.0%	33.5%	34.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	5.9%	5.7%	6.2%	6.1%	7.6%	11.8%	17.3%	15.2%
DTI Ratio > 20 and <= 30	17.0%	16.5%	17.5%	16.6%	18.9%	21.2%	26.1%	26.2%
DTI Ratio > 30 and <= 40	28.5%	28.1%	28.9%	28.0%	28.1%	25.9%	25.7%	27.1%
DTI Ratio > 40 and <= 50	28.1%	28.3%	27.9%	27.2%	24.3%	21.0%	17.2%	17.8%
DTI Ratio > 50	19.4%	20.2%	18.4%	18.7%	17.0%	16.9%	12.3%	12.1%
DTI Ratio Missing	1.1%	1.1%	1.0%	3.5%	4.1%	3.3%	1.4%	1.6%
Wtd Avg DTI Ratio	39.6%	39.8%	39.2%	39.4%	38.3%	37.0%	33.5%	34.0%
Origination Term (Sums to 100%)								
<= 15 Years	6.2%	5.9%	6.6%	7.4%	10.1%	17.3%	28.1%	26.6%
> 15 Years and <= 25 Years	2.8%	2.7%	2.8%	2.7%	4.0%	4.3%	5.2%	4.2%
> 25 Years and <= 30 Years	89.3%	89.4%	89.2%	89.4%	85.8%	78.4%	66.7%	69.3%
> 30 Years	1.8%	2.0%	1.4%	0.6%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	88.4%	89.4%	87.3%	81.2%	74.6%	64.8%	63.8%	65.9%
Intermediate-Term Fixed Rate (excl Balloon)	6.2%	5.9%	6.6%	7.3%	10.0%	16.5%	26.9%	24.7%
Adjustable Rate	5.4%	4.7%	6.2%	11.4%	15.2%	18.0%	8.2%	7.5%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.7%	1.2%	1.8%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.8%	2.0%	1.4%	0.6%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	5.3%	4.7%	6.1%	8.8%	12.5%	15.6%	8.1%	6.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.4%	0.5%	0.9%	2.4%	4.6%	2.0%	1.9%
- 5/1 Hybrid Arm	3.6%	2.9%	4.4%	5.6%	7.3%	8.0%	4.2%	3.8%
- 7/1 Hybrid Arm	0.8%	0.8%	0.7%	1.5%	2.1%	2.7%	1.7%	0.9%
- 10/1 Hybrid Arm	0.5%	0.6%	0.5%	0.8%	0.7%	0.4%	0.2%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	2.5%	2.5%	1.9%	0.0%	0.7%
Interest Only	10.0%	9.7%	10.4%	9.9%	5.7%	2.3%	0.5%	0.3%
- Interest Only ARM	3.6%	3.2%	4.1%	4.8%	4.8%	2.1%	0.4%	0.3%
- Interest Only FRM	6.4%	6.5%	6.3%	5.1%	0.9%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Alt-A	2.0%	1.9%	2.2%	1.7%	1.9%	2.3%	1.8%	2.6%
- Alt-A Low/No Doc	1.9%	1.7%	2.2%	1.7%	1.9%	2.3%	1.8%	2.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.8%	0.6%	1.0%	0.6%	0.8%	1.2%	0.9%	1.0%
- Alt-A SISA	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.5%
- Alt-A Stated Income	0.9%	0.9%	0.9%	0.9%	0.8%	0.9%	0.7%	1.2%
Alt-A Full Doc (by SFC)	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	6.5%	8.2%	4.3%	2.5%	0.6%	0.5%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total	24.9%	24.4%	25.5%	19.7%	14.7%	13.3%	9.1%	7.1%
- Select Lender Programs Non-Full Doc	22.9%	22.6%	23.4%	18.0%	12.9%	11.2%	7.5%	5.1%
- Other Low/No Doc	1.9%	1.7%	2.2%	1.7%	1.8%	2.1%	1.6%	2.0%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	18.5%	18.2%	18.8%	17.3%	15.7%	10.0%	4.5%	4.5%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	1.1%	1.4%	0.8%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.9%	5.7%	6.1%	6.2%	5.6%	4.7%	2.6%	2.7%
- 80/15/05	3.7%	3.8%	3.7%	3.9%	3.6%	3.1%	1.5%	1.5%
- 80/20/00	1.5%	1.4%	1.6%	2.3%	1.5%	0.9%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.7%	5.5%	6.1%	4.3%	4.6%	0.9%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Lender Channel

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	20.0%	19.6%	20.5%	19.1%	18.3%	18.3%	14.7%	10.8%
- 75/25/00	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%
- 80/10/10	0.2%	0.1%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	7.1%	6.8%	7.4%	7.1%	6.7%	6.1%	4.2%	3.9%
- 80/20/00	4.2%	4.3%	4.2%	4.2%	3.8%	3.9%	2.1%	2.0%
- 90/05/05	3.0%	3.2%	2.8%	2.7%	1.7%	1.1%	0.3%	0.2%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	5.0%	4.7%	5.4%	4.6%	5.6%	6.7%	7.6%	4.3%
EA/TPR								
EA/TPR	2.9%	3.1%	2.7%	3.3%	3.5%	3.7%	2.4%	2.5%
- EA I	1.0%	1.0%	1.0%	1.3%	1.4%	1.6%	1.1%	1.1%
- EA/TPR II	1.0%	1.1%	0.8%	0.9%	0.9%	0.9%	0.6%	0.9%
- EA/TPR III	1.0%	1.1%	0.9%	1.1%	1.3%	1.2%	0.7%	0.5%
10-K Property Region (Sums to 100%)								
Midwest	16.4%	16.3%	16.5%	15.9%	16.0%	17.6%	18.6%	20.4%
Northeast	17.3%	16.9%	17.7%	16.6%	18.1%	18.2%	17.7%	17.6%
Southeast	26.5%	26.5%	26.4%	27.4%	25.3%	22.0%	20.0%	19.8%
Southwest	17.9%	18.2%	17.6%	17.0%	15.5%	14.4%	14.4%	15.5%
West	21.9%	22.0%	21.7%	23.2%	25.0%	27.9%	29.2%	26.7%
Census Region (Sums to 100%)								
New England	5.9%	5.8%	6.0%	5.6%	6.7%	7.2%	7.7%	7.4%
Middle Atlantic	10.5%	10.2%	10.8%	10.2%	10.7%	10.2%	9.5%	9.7%
East North Central	13.2%	13.1%	13.3%	12.6%	12.7%	14.4%	15.5%	17.3%
East South Central	4.4%	4.6%	4.3%	4.2%	3.6%	3.4%	3.0%	3.3%
South Atlantic	22.5%	22.4%	22.7%	23.7%	22.1%	18.9%	17.3%	16.8%
West North Central	5.6%	5.6%	5.6%	5.6%	5.6%	5.5%	5.6%	5.8%
West South Central	7.3%	7.4%	7.2%	6.9%	6.0%	5.8%	5.3%	5.6%
Mountain	10.9%	11.1%	10.6%	10.4%	9.8%	8.7%	8.5%	9.1%
Pacific	19.3%	19.4%	19.2%	20.5%	22.5%	25.3%	27.4%	24.9%
US Territories	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%
Top 10 States								
01) CA	12.5%	12.3%	12.7%	14.4%	16.4%	19.9%	21.6%	19.3%
02) FL	8.0%	7.9%	8.1%	8.8%	8.3%	6.7%	5.2%	5.2%
03) IL	5.2%	5.3%	5.0%	4.6%	4.5%	4.9%	5.2%	5.5%
04) TX	5.0%	5.1%	4.9%	4.5%	3.9%	3.9%	3.5%	3.7%
05) WA	3.8%	4.0%	3.6%	3.4%	3.2%	3.0%	3.4%	3.3%
06) NJ	3.8%	3.7%	3.9%	3.6%	3.8%	3.5%	3.5%	3.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics Lender Channel

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) NY		3.7%	3.6%	4.0%	3.8%	4.0%	4.2%	3.7%	3.7%
08) AZ		3.7%	3.7%	3.7%	3.8%	3.7%	2.5%	2.3%	2.4%
09) VA		3.3%	3.3%	3.3%	3.5%	3.6%	3.3%	3.2%	2.9%
10) MD		3.1%	3.1%	3.1%	3.1%	3.0%	2.7%	2.7%	2.4%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.8%	33.4%	29.8%	23.4%	24.3%	26.1%	21.0%	19.7%
02) CITIGROUP INC		10.4%	9.5%	11.6%	11.5%	9.9%	8.0%	4.6%	5.6%
03) SUNTRUST BANKS INC		6.8%	6.8%	6.8%	6.3%	3.7%	2.5%	2.3%	1.3%
04) WELLS FARGO & COMPANY		6.6%	6.1%	7.2%	6.6%	5.3%	1.2%	1.0%	0.0%
05) JP MORGAN CHASE & CO		5.8%	5.9%	5.6%	3.3%	2.2%	0.5%	5.7%	6.7%
06) CERBERUS CAPITAL HOLDING		4.8%	4.9%	4.8%	7.3%	6.4%	6.1%	4.8%	1.1%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.7%	3.7%	3.7%	3.1%	2.6%	2.1%	1.7%	2.0%
08) NATIONAL CITY CORPORATION		3.1%	3.0%	3.2%	1.9%	0.1%	0.5%	0.9%	1.1%
09) FIRST HORIZON NATIONAL CORPORATION		2.9%	3.2%	2.7%	3.0%	3.3%	3.1%	3.0%	2.8%
10) FLAGSTAR BANCORP INC		2.8%	2.9%	2.7%	2.5%	3.7%	4.1%	3.7%	4.4%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.8%	33.4%	29.8%	23.4%	24.3%	26.2%	21.0%	19.7%
02) CITIGROUP INC		10.6%	9.6%	11.8%	13.0%	11.7%	9.2%	7.6%	8.5%
03) JP MORGAN CHASE & CO		9.2%	8.5%	10.1%	8.1%	7.9%	6.4%	11.4%	11.9%
04) WELLS FARGO & COMPANY		7.5%	6.1%	9.3%	9.5%	9.2%	5.4%	4.1%	0.8%
05) SUNTRUST BANKS INC		6.7%	6.7%	6.7%	5.6%	3.0%	2.1%	2.1%	1.1%
06) CERBERUS CAPITAL HOLDING		5.2%	5.2%	5.1%	7.4%	6.5%	6.2%	6.7%	6.7%
07) NATIONAL CITY CORPORATION		3.1%	3.0%	3.2%	1.9%	0.1%	0.5%	0.9%	1.1%
08) FIRST HORIZON NATIONAL CORPORATION		2.9%	3.2%	2.7%	3.0%	3.3%	4.2%	3.4%	2.8%
09) FLAGSTAR BANCORP INC		2.8%	2.9%	2.7%	1.4%	0.9%	0.9%	0.8%	1.5%
10) OHIO SAVINGS FINANCIAL CORPORATION		2.0%	3.2%	0.5%	0.3%	0.1%	0.2%	0.2%	0.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		77.4%	74.7%	80.7%	79.2%	81.3%	82.1%	87.9%	82.0%
Credit Enhancement		22.6%	25.3%	19.3%	20.8%	18.7%	17.9%	12.1%	18.0%
- Primary MI Only		21.1%	23.9%	17.6%	15.1%	12.5%	12.8%	9.3%	11.3%
- Pool Policy Only		0.5%	0.5%	0.5%	0.6%	0.6%	0.3%	0.6%	1.4%
- Pool Policy and Primary MI		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	1.3%
- Full Recourse		0.5%	0.5%	0.5%	3.2%	2.8%	1.8%	0.4%	1.1%
- Shared Arrangement		0.2%	0.2%	0.2%	0.5%	1.2%	1.1%	0.6%	0.5%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.2%	1.1%	1.5%	1.8%	1.1%	2.4%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				99.8%	98.1%	75.2%	1.8%	55.0%
Interest Only with Credit Enhancement				8.4%	7.0%	7.6%	8.9%	14.4%
Alt-A with Credit Enhancement				12.1%	11.5%	9.3%	7.6%	11.6%
Economic Fees and Gap								
Wtd Avg Economic Gap	-14.9	-16.8	-12.6	-8.3	-1.6	-0.7	-0.1	-3.9
Wtd Avg Economic Model Fee	36.5	38.7	33.8	30.0	23.9	23.9	19.8	22.6
Wtd Avg Charged Fee	21.6	21.9	21.2	21.7	22.3	23.2	19.8	18.8
Appraisal Waivers								
Appraisal Waiver	3.4%	3.5%	3.3%	2.8%	2.4%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.32%	0.43%	2.42%	10.78%	18.99%	36.35%	44.95%	76.98%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.10%	0.23%	0.36%	0.26%	0.45%
Housing Goals								
Low Mod	44.64%	45.56%	43.50%	46.56%	46.88%	48.74%	43.87%	44.93%
Special Affordable	17.26%	17.69%	16.73%	18.45%	18.44%	19.31%	15.98%	16.44%
Underserved	35.16%	35.62%	34.58%	35.87%	34.83%	30.97%	26.02%	26.62%
PMM Low Mod	44.88%	47.33%	41.49%	43.65%	43.55%			
PMM Special Affordable	17.35%	18.49%	15.76%	16.07%	15.94%			
PMM Underserved	32.19%	33.10%	30.94%	29.74%	28.98%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.02%	6.18%	3.74%	3.33%	2.13%	1.93%	1.90%	4.26%
Median Valuation Bias for Other Refi	5.81%	6.99%	4.43%	3.67%	1.49%	-0.12%	-0.70%	1.14%

Single Family Conventional Acquisition Characteristics Investor Channel

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		361,174	177,768	183,406	704,291	549,765	808,346	683,644
Book Volume (\$B)		\$70.8	\$34.7	\$36.2	\$128.1	\$87.8	\$124.3	\$95.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		14.1%	13.6%	14.5%	13.3%	19.3%	20.2%	16.2%
OLTV 60.01% - 70.00%		12.7%	12.6%	12.9%	13.2%	14.4%	15.6%	13.4%
OLTV 70.01% - 75.00%		9.4%	9.5%	9.3%	9.0%	10.1%	12.7%	11.8%
OLTV 75.01% - 80.00%		49.5%	49.0%	50.0%	50.3%	39.0%	31.2%	32.1%
OLTV 80.01% - 90.00%		7.0%	7.9%	6.2%	7.3%	9.1%	11.2%	15.2%
OLTV 90.01% - 95.00%		3.2%	3.5%	2.9%	3.4%	4.8%	5.9%	7.7%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.5%	0.5%	0.6%	1.1%
OLTV 97.01% - 100.00%		3.9%	3.7%	4.0%	3.0%	2.8%	2.5%	2.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.7%	75.0%	74.4%	75.0%	73.0%	72.6%	75.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.0%	12.5%	13.4%	12.2%	18.3%	19.7%	16.0%
Comb LTV 60.01% - 70.00%		11.5%	11.3%	11.6%	11.7%	14.0%	15.4%	13.4%
Comb LTV 70.01% - 75.00%		7.7%	7.7%	7.8%	7.8%	9.8%	12.6%	11.7%
Comb LTV 75.01% - 80.00%		21.5%	20.5%	22.4%	23.3%	35.0%	29.8%	30.6%
Comb LTV 80.01% - 90.00%		15.2%	15.9%	14.5%	15.7%	12.2%	12.3%	16.2%
Comb LTV 90.01% - 95.00%		9.3%	9.8%	8.8%	9.5%	6.6%	6.7%	8.6%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.6%	0.5%	0.6%	1.0%
Comb LTV 97.01% - 100.00%		21.5%	21.9%	21.1%	19.1%	3.5%	2.8%	2.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		80.6%	81.0%	80.2%	80.5%	74.1%	73.1%	75.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		13.0%	12.5%	13.4%	12.2%	18.3%	19.7%	16.0%
Comb LTV 60.01% - 70.00%		11.5%	11.3%	11.6%	11.7%	14.0%	15.4%	13.4%
Comb LTV 70.01% - 75.00%		7.7%	7.7%	7.8%	7.8%	9.8%	12.5%	11.7%
Comb LTV 75.01% - 80.00%		21.5%	20.5%	22.4%	23.3%	35.0%	29.7%	30.6%
Comb LTV 80.01% - 90.00%		15.2%	15.9%	14.5%	15.7%	12.2%	12.3%	16.2%
Comb LTV 90.01% - 95.00%		9.3%	9.8%	8.8%	9.5%	6.6%	6.7%	8.6%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.6%	0.5%	0.6%	1.0%

Single Family Conventional Acquisition Characteristics Investor Channel

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	21.5%	21.9%	21.1%	19.1%	9.4%	3.5%	2.8%	2.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Wtd Avg Comb LTV	80.6%	81.0%	80.2%	80.5%	77.6%	74.1%	73.1%	75.3%
Credit Score (Sums to 100%)								
FICO < 550	0.4%	0.5%	0.3%	0.9%	0.3%	0.3%	0.9%	1.7%
FICO 550-579	0.5%	0.6%	0.4%	0.8%	0.3%	0.4%	1.1%	1.8%
FICO 580-619	1.4%	1.7%	1.2%	2.1%	1.4%	1.8%	3.4%	4.6%
FICO 620-659	11.8%	12.5%	11.0%	11.1%	8.0%	9.1%	11.9%	13.6%
FICO 660-699	27.6%	28.7%	26.7%	25.7%	23.1%	23.4%	24.5%	24.4%
FICO 700-739	26.8%	27.1%	26.5%	26.4%	28.8%	28.4%	25.3%	23.7%
FICO >= 740	31.5%	29.0%	33.9%	32.9%	37.9%	36.1%	32.1%	29.3%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%	0.8%	0.9%
Wtd Avg FICO	712	709	715	712	721	718	709	702
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	51.2%	54.9%	47.6%	54.6%	46.6%	51.4%	59.8%	68.3%
Intermediate-term, fixed-rate	3.8%	4.2%	3.6%	3.4%	6.5%	12.0%	14.3%	14.1%
Adjustable-rate	6.1%	2.9%	9.1%	6.2%	11.4%	14.9%	14.4%	9.5%
Interest Only adjustable-rate	18.2%	14.6%	21.6%	19.7%	28.8%	20.0%	4.0%	1.5%
Negative Amortization	0.0%	0.0%	0.0%	4.9%	6.5%	1.7%	7.5%	6.6%
Interest Only fixed-rate	20.7%	23.3%	18.2%	11.2%	0.3%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	78.2%	78.3%	78.1%	78.6%	76.1%	83.0%	88.4%	89.0%
Second/Vacation Home	4.1%	3.7%	4.5%	5.0%	5.1%	4.0%	2.5%	2.3%
Investor Property	17.7%	18.0%	17.4%	16.4%	18.9%	13.0%	9.1%	8.6%
10-K Unit Type (Sums to 100%)								
1 Unit	89.9%	88.7%	91.1%	92.6%	92.2%	92.6%	91.9%	91.9%
2-4 Units	10.1%	11.3%	8.9%	7.4%	7.8%	7.4%	8.1%	8.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.6%	9.8%	11.3%	11.7%	12.9%	9.8%	8.8%	7.0%
Single Family Homes	89.4%	90.2%	88.7%	88.3%	87.1%	90.2%	91.2%	93.0%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%	0.0%	1.0%	0.5%	0.4%	0.3%	1.5%
Condo/Coop	10.6%	9.8%	11.3%	11.7%	12.9%	9.8%	8.8%	7.0%

**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		79.4%	79.0%	79.8%	79.9%	78.8%	82.4%	82.8%	83.4%
2-4 Units		10.1%	11.3%	8.9%	7.4%	7.8%	7.4%	8.1%	8.1%
Condo									
Condo		10.1%	9.4%	10.7%	11.5%	12.6%	9.6%	8.7%	7.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		43.1%	41.8%	44.4%	52.4%	55.3%	50.2%	38.3%	45.0%
Cash-Out Refinance		37.3%	39.2%	35.4%	34.0%	30.3%	26.3%	33.1%	30.0%
Other Refinance		19.6%	19.1%	20.2%	13.6%	14.5%	23.6%	28.6%	25.0%
Origination Type (Sums to 100%)									
TPO Broker		26.5%	26.7%	26.3%	26.5%	20.6%	21.9%	30.3%	30.9%
TPO Correspondent		36.1%	36.3%	35.9%	31.1%	24.9%	25.9%	23.3%	24.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		37.4%	37.0%	37.8%	42.4%	54.5%	52.2%	46.5%	45.1%
Origination Amount and Rate									
Avg Origination Loan Amount		\$198,156	\$196,553	\$199,711	\$183,264	\$169,953	\$163,073	\$155,800	\$141,295
Loan Original Note Rate		6.65%	6.76%	6.54%	6.50%	5.68%	5.85%	6.01%	6.97%
Seasoning (Sums to 100%)									
Seasoned		9.9%	6.8%	12.8%	8.8%	10.9%	9.1%	6.1%	11.4%
Non-Seasoned		90.1%	93.2%	87.2%	91.2%	89.1%	90.9%	93.9%	88.6%
ACI									
ACI Probability		1.41%	1.39%	1.44%	1.40%	0.88%	0.88%	1.06%	1.33%
Wtd Avg ACI Score		658	656	661	667	680	688	683	678
Credit Premium									
Wtd Avg Credit Premium		0.02	0.01	0.04	0.04	0.07	-0.16	0.03	0.07
Credit Premium > 1.5		0.4%	0.0%	0.8%	0.5%	0.5%	0.3%	1.4%	1.8%
Prepay Premium									
Prepay Premium		10.9%	13.0%	9.0%	12.6%	8.7%	5.5%	15.3%	13.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.5%	3.9%	5.1%	4.9%	6.6%	9.4%	9.0%	8.9%
DTI Ratio > 20 and <= 30		11.1%	10.4%	11.9%	12.2%	15.5%	17.9%	16.5%	17.1%
DTI Ratio > 30 and <= 40		25.9%	25.9%	26.0%	27.3%	30.5%	27.9%	23.2%	23.3%
DTI Ratio > 40 and <= 50		29.1%	30.4%	27.9%	28.8%	24.7%	19.9%	16.8%	16.2%
DTI Ratio > 50		6.5%	6.4%	6.5%	7.5%	6.6%	7.4%	10.3%	9.4%
DTI Ratio Missing		22.8%	23.0%	22.6%	19.3%	16.1%	17.5%	24.1%	25.2%
Wtd Avg DTI Ratio		38.2%	38.6%	37.8%	38.0%	36.4%	35.1%	35.9%	35.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics Investor Channel

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.5%	3.9%	5.1%	4.9%	6.6%	9.4%	9.0%	8.9%
DTI Ratio > 20 and <= 30		11.1%	10.4%	11.9%	12.2%	15.5%	17.9%	16.5%	17.1%
DTI Ratio > 30 and <= 40		25.9%	25.9%	26.0%	27.3%	30.5%	27.9%	23.2%	23.3%
DTI Ratio > 40 and <= 50		29.1%	30.4%	27.9%	28.8%	24.7%	19.9%	16.8%	16.2%
DTI Ratio > 50		6.5%	6.4%	6.5%	7.5%	6.6%	7.4%	10.3%	9.4%
DTI Ratio Missing		22.8%	23.0%	22.6%	19.3%	16.1%	17.5%	24.1%	25.2%
Wtd Avg DTI Ratio		38.2%	38.6%	37.8%	38.0%	36.4%	35.1%	35.9%	35.5%
Origination Term (Sums to 100%)									
<= 15 Years		3.9%	4.2%	3.7%	3.4%	6.5%	12.0%	14.4%	14.2%
> 15 Years and <= 25 Years		1.0%	0.8%	1.2%	1.3%	1.5%	3.0%	3.2%	3.3%
> 25 Years and <= 30 Years		94.4%	94.2%	94.5%	95.0%	91.9%	84.5%	82.4%	82.2%
> 30 Years		0.7%	0.7%	0.6%	0.3%	0.1%	0.5%	0.1%	0.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		71.8%	78.1%	65.7%	65.7%	46.8%	51.5%	59.9%	68.3%
Intermediate-Term Fixed Rate (excl Balloon)		3.8%	4.1%	3.5%	3.3%	6.4%	11.3%	13.2%	13.4%
Adjustable Rate		24.3%	17.6%	30.7%	30.9%	46.7%	36.6%	25.8%	17.6%
Balloon		0.1%	0.3%	0.0%	0.1%	0.1%	0.7%	1.1%	0.6%
Various Product Types									
Second		0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.7%	0.7%	0.6%	0.3%	0.1%	0.5%	0.1%	0.3%
Hybrid Arm		24.0%	17.3%	30.5%	25.7%	39.6%	25.1%	13.6%	7.3%
- 2/28 Hybrid Arm		0.5%	1.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.0%	1.0%	1.1%	3.0%	7.8%	7.0%	4.1%	2.3%
- 5/1 Hybrid Arm		16.4%	11.1%	21.5%	18.2%	26.1%	15.5%	7.9%	4.4%
- 7/1 Hybrid Arm		4.1%	2.3%	5.8%	2.8%	3.5%	2.0%	1.4%	0.4%
- 10/1 Hybrid Arm		2.0%	1.9%	2.2%	1.6%	2.2%	0.7%	0.3%	0.2%
NegAm ARM		0.0%	0.0%	0.0%	4.9%	6.5%	1.7%	7.5%	6.6%
Interest Only		38.9%	38.0%	39.8%	30.9%	29.0%	20.0%	4.0%	1.5%
- Interest Only ARM		18.2%	14.6%	21.6%	19.7%	28.8%	20.0%	4.0%	1.5%
- Interest Only FRM		20.7%	23.3%	18.2%	11.2%	0.3%	0.1%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics Investor Channel

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A		88.3%	92.6%	84.2%	83.0%	79.5%	64.7%	64.5%	52.8%
- Alt-A Low/No Doc		61.8%	67.1%	56.7%	53.4%	49.8%	44.0%	41.2%	36.9%
- Alt-A No Disclosure		3.6%	5.3%	2.0%	1.8%	0.6%	0.0%	0.0%	0.0%
- Alt-A NINA		9.3%	9.6%	9.1%	11.0%	17.1%	14.5%	11.1%	11.2%
- Alt-A SISA		6.5%	6.8%	6.3%	5.4%	0.3%	0.0%	0.0%	0.0%
- Alt-A No Ratio		9.3%	11.2%	7.6%	5.6%	4.7%	4.8%	5.1%	5.3%
- Alt-A Stated Income		33.0%	34.2%	31.7%	29.6%	27.1%	24.7%	24.9%	20.4%
Alt-A Full Doc (by SFC)		19.6%	17.3%	21.8%	18.2%	15.3%	11.2%	4.3%	1.1%
Alt-A Deals (no SFC)		7.0%	8.2%	5.7%	11.3%	14.4%	9.4%	19.0%	14.8%
My Community Mortgage		0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total		66.2%	69.0%	63.5%	54.6%	50.9%	44.3%	42.7%	38.0%
- Select Lender Programs Non-Full Doc		3.8%	0.7%	6.8%	0.6%	1.0%	0.3%	1.0%	1.1%
- Other Low/No Doc		62.3%	68.3%	56.7%	54.0%	49.8%	44.0%	41.8%	36.9%
Subprime Deals									
Subprime		1.4%	2.8%	0.0%	2.7%	0.1%	0.0%	3.4%	4.6%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.4%	4.6%
- Post 12/2005		1.4%	2.8%	0.0%	2.7%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		34.4%	34.9%	33.8%	32.8%	20.5%	6.1%	1.9%	1.5%
- 75/20/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.3%	4.2%	4.3%	4.6%	4.4%	2.3%	1.1%	1.1%
- 80/15/05		3.9%	3.8%	4.0%	4.1%	3.6%	1.8%	0.7%	0.4%
- 80/20/00		0.2%	0.2%	0.2%	0.5%	0.5%	0.1%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		25.7%	26.4%	25.0%	23.3%	11.8%	1.8%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics Investor Channel

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	36.1%	36.5%	35.8%	34.8%	27.3%	21.9%	14.0%	11.4%	
- 75/25/00	0.6%	0.7%	0.5%	0.6%	0.4%	0.4%	0.2%	0.2%	
- 80/10/10	0.8%	0.8%	0.8%	0.7%	0.3%	0.2%	0.2%	0.1%	
- 80/15/05	6.9%	6.7%	7.1%	7.3%	7.0%	4.9%	2.9%	3.1%	
- 80/20/00	6.2%	6.1%	6.2%	6.5%	5.4%	4.3%	2.2%	1.9%	
- 90/05/05	16.8%	17.3%	16.3%	15.1%	10.0%	7.0%	4.3%	3.3%	
- Other	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	
- Other	4.7%	4.7%	4.8%	4.5%	4.2%	5.1%	4.2%	2.7%	
EA/TPR									
EA/TPR	1.2%	1.0%	1.4%	1.7%	1.1%	0.6%	0.0%	0.3%	
- EA I	0.5%	0.4%	0.6%	0.8%	0.6%	0.3%	0.0%	0.1%	
- EA/TPR II	0.4%	0.3%	0.4%	0.4%	0.3%	0.1%	0.0%	0.2%	
- EA/TPR III	0.3%	0.3%	0.3%	0.5%	0.1%	0.2%	0.0%	0.0%	
10-K Property Region (Sums to 100%)									
Midwest	11.2%	11.2%	11.2%	12.1%	13.1%	14.8%	14.6%	15.1%	
Northeast	19.3%	20.0%	18.6%	17.1%	18.0%	17.8%	18.1%	18.9%	
Southeast	25.1%	25.2%	25.0%	27.3%	24.7%	21.1%	17.9%	18.5%	
Southwest	15.4%	14.3%	16.5%	15.7%	15.1%	14.4%	12.9%	12.7%	
West	28.9%	29.2%	28.6%	27.9%	29.2%	31.9%	36.5%	34.8%	
Census Region (Sums to 100%)									
New England	5.7%	4.8%	6.6%	5.1%	5.6%	5.0%	5.4%	5.1%	
Middle Atlantic	13.2%	14.9%	11.5%	10.9%	10.3%	11.8%	12.1%	11.8%	
East North Central	9.5%	9.5%	9.5%	10.1%	10.7%	12.2%	12.1%	13.3%	
East South Central	2.6%	2.8%	2.5%	2.8%	2.3%	2.4%	2.1%	2.2%	
South Atlantic	22.8%	22.7%	22.8%	24.8%	22.7%	18.9%	16.0%	16.4%	
West North Central	3.2%	3.1%	3.3%	3.6%	3.8%	4.2%	3.9%	3.2%	
West South Central	5.5%	5.0%	6.0%	5.5%	4.5%	4.8%	4.3%	4.5%	
Mountain	11.7%	11.2%	12.2%	12.2%	13.3%	11.5%	9.4%	8.9%	
Pacific	25.6%	25.9%	25.3%	24.2%	25.0%	28.4%	34.4%	32.7%	
US Territories	0.2%	0.1%	0.3%	0.9%	1.7%	0.8%	0.4%	1.7%	
Top 10 States									
01) CA	19.9%	20.2%	19.6%	18.6%	19.3%	23.0%	29.8%	28.4%	
02) FL	10.4%	10.5%	10.4%	11.3%	10.0%	7.3%	5.7%	6.4%	
03) NY	6.1%	6.9%	5.4%	4.7%	4.6%	5.9%	6.1%	6.3%	
04) NJ	5.0%	5.7%	4.2%	4.1%	3.7%	3.7%	4.0%	3.4%	
05) IL	4.2%	4.1%	4.4%	4.1%	4.0%	4.2%	4.6%	4.1%	
06) AZ	4.1%	3.9%	4.2%	4.4%	4.8%	3.5%	2.7%	2.5%	

Single Family Conventional Acquisition Characteristics Investor Channel

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) TX		4.0%	3.8%	4.3%	4.2%	3.5%	3.7%	3.2%	3.5%
08) WA		3.2%	3.1%	3.2%	3.1%	3.2%	2.9%	2.3%	2.3%
09) MD		2.9%	3.0%	2.8%	2.9%	2.8%	2.5%	2.2%	1.8%
10) VA		2.8%	2.7%	2.9%	3.3%	3.5%	3.0%	2.5%	2.2%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		34.1%	35.1%	33.2%	35.5%	31.9%	27.6%	23.2%	27.3%
02) LEHMAN BROTHERS HOLDINGS INC		10.6%	10.2%	11.0%	9.1%	12.7%	13.2%	8.2%	4.2%
03) JP MORGAN CHASE & CO		10.0%	9.5%	10.5%	6.8%	6.8%	8.2%	1.9%	0.5%
04) INDYMAC BANCORP INC		9.5%	9.9%	9.1%	7.4%	4.7%	4.7%	6.2%	5.7%
05) BANK OF AMERICA CORPORATION		5.5%	1.3%	9.5%	1.1%	1.0%	6.9%	9.4%	18.7%
06) WASHINGTON MUTUAL INC		5.1%	6.9%	3.4%	4.2%	3.3%	3.3%	4.1%	4.4%
07) CAPITAL ONE FINANCIAL CORPORATION		2.6%	1.9%	3.3%	1.1%	1.0%	2.5%	3.0%	4.1%
08) OHIO SAVINGS FINANCIAL CORPORATION		2.4%	2.8%	2.0%	3.0%	5.6%	3.3%	2.2%	1.9%
09) MORGAN STANLEY & COMPANY INC		2.0%	0.8%	3.1%	2.8%	2.9%	1.4%	0.2%	0.0%
10) SUNTRUST BANKS INC		1.8%	1.6%	2.0%	3.0%	0.9%	0.0%	0.0%	0.1%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.0%	36.5%	33.7%	36.4%	31.7%	27.7%	25.0%	30.8%
02) JP MORGAN CHASE & CO		12.6%	10.1%	15.0%	9.6%	9.5%	11.0%	4.4%	2.0%
03) INDYMAC BANCORP INC		10.3%	10.9%	9.8%	7.5%	4.7%	4.5%	5.9%	5.7%
04) LEHMAN BROTHERS HOLDINGS INC		9.0%	7.6%	10.3%	8.2%	12.4%	13.0%	4.2%	3.1%
05) BANK OF AMERICA CORPORATION		5.4%	1.1%	9.4%	5.7%	1.0%	1.0%	2.5%	8.1%
06) WASHINGTON MUTUAL INC		5.2%	7.1%	3.4%	4.5%	3.0%	3.7%	7.8%	9.4%
07) SUNTRUST BANKS INC		2.0%	2.1%	2.0%	3.1%	1.1%	0.1%	0.0%	0.0%
08) NATIONAL CITY CORPORATION		2.0%	2.8%	1.2%	2.6%	4.3%	1.8%	2.4%	0.8%
09) WELLS FARGO & COMPANY		2.0%	0.6%	3.2%	2.8%	9.3%	9.9%	10.2%	4.2%
10) CAPITAL ONE FINANCIAL CORPORATION		1.8%	2.2%	1.4%	1.0%	1.0%	2.8%	3.0%	4.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		61.6%	72.3%	51.4%	47.0%	51.8%	71.1%	61.8%	59.6%
Credit Enhancement		38.4%	27.7%	48.6%	53.0%	48.2%	28.9%	38.2%	40.4%
- Primary MI Only		10.0%	13.4%	6.7%	8.4%	7.9%	9.0%	14.0%	16.4%
- Pool Policy Only		24.1%	12.2%	35.6%	37.5%	34.0%	13.8%	9.3%	9.4%
- Pool Policy and Primary MI		4.1%	1.9%	6.1%	4.7%	3.9%	4.0%	2.9%	4.3%
- Full Recourse		0.1%	0.2%	0.1%	2.3%	2.1%	0.4%	10.3%	9.6%
- Shared Arrangement		0.1%	0.1%	0.0%	0.2%	0.2%	1.6%	1.6%	0.7%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement					87.5%	91.0%	27.9%	95.7%	84.9%
Interest Only with Credit Enhancement		53.3%	36.0%	69.0%	70.1%	65.5%	28.3%	21.5%	8.1%
Alt-A with Credit Enhancement		40.5%	27.4%	54.4%	54.4%	52.7%	35.1%	35.5%	43.1%
Economic Fees and Gap									
Wtd Avg Economic Gap		-12.7	-12.8	-12.6	-8.0	-3.2	3.6	4.0	1.4
Wtd Avg Economic Model Fee		55.7	62.2	49.6	46.6	39.8	31.7	29.5	33.4
Wtd Avg Charged Fee		43.0	49.4	36.9	38.5	36.6	35.2	33.5	34.8
Appraisal Waivers									
Appraisal Waiver		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		2.42%	1.04%	3.74%	13.35%	28.74%	45.53%	62.07%	81.41%
Cumulative Default Rate		0.00%	0.00%	0.01%	0.26%	0.41%	0.55%	0.65%	1.03%
Housing Goals									
Low Mod		39.79%	39.76%	39.83%	47.49%	49.62%	44.30%	51.18%	46.01%
Special Affordable		16.82%	16.62%	17.02%	22.84%	24.35%	17.74%	20.50%	19.53%
Underserved		48.41%	50.22%	46.60%	46.76%	45.64%	37.38%	39.72%	42.56%
PMM Low Mod		23.53%	21.67%	25.21%	41.98%	41.49%			
PMM Special Affordable		6.25%	5.18%	7.22%	18.06%	18.92%			
PMM Underserved		40.47%	42.43%	38.70%	41.74%	40.45%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		5.46%	6.06%	4.77%	4.22%	2.90%	2.16%	2.49%	5.20%
Median Valuation Bias for Other Refi		5.11%	6.86%	3.52%	3.65%	1.68%	0.31%	0.86%	2.37%

Single Family Conventional Acquisition Characteristics eChannel

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		36,599	19,765	74,111	76,750	86,212	198,205	78,537
Book Volume (\$B)		\$6.6	\$3.6	\$12.9	\$12.5	\$12.8	\$29.0	\$11.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		20.7%	19.2%	20.1%	17.5%	19.1%	26.2%	21.4%
OLTV 60.01% - 70.00%		13.0%	12.8%	12.6%	12.3%	12.3%	15.6%	15.8%
OLTV 70.01% - 75.00%		9.0%	8.7%	7.8%	7.9%	8.5%	10.8%	11.3%
OLTV 75.01% - 80.00%		37.9%	38.9%	38.9%	32.2%	29.2%	28.2%	30.4%
OLTV 80.01% - 90.00%		7.5%	7.7%	7.6%	11.3%	11.8%	10.0%	14.2%
OLTV 90.01% - 95.00%		4.9%	5.1%	5.8%	9.0%	10.6%	6.0%	5.6%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.8%	1.6%	3.3%	1.5%	1.1%
OLTV 97.01% - 100.00%		6.4%	7.0%	6.3%	8.3%	5.3%	1.4%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.1%	73.9%	73.5%	76.0%	75.2%	70.1%	71.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.5%	17.9%	10.0%	3.6%	1.9%	1.5%	0.4%
Comb LTV 60.01% - 70.00%		12.6%	12.5%	6.2%	3.2%	1.6%	1.1%	0.3%
Comb LTV 70.01% - 75.00%		8.7%	8.5%	4.1%	2.0%	1.3%	0.9%	0.3%
Comb LTV 75.01% - 80.00%		25.9%	26.1%	12.6%	7.1%	3.8%	2.0%	0.5%
Comb LTV 80.01% - 90.00%		13.4%	13.8%	10.3%	4.2%	1.7%	1.0%	0.4%
Comb LTV 90.01% - 95.00%		9.6%	9.9%	7.3%	2.8%	0.7%	0.3%	0.1%
Comb LTV 95.01% - 97.00%		0.8%	0.9%	0.6%	0.3%	0.3%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		9.5%	10.5%	6.3%	2.4%	0.3%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	42.6%	74.4%	88.5%	93.3%	98.0%
Wtd Avg Comb LTV		75.4%	76.3%	77.6%	78.0%	74.4%	71.4%	72.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.5%	17.9%	10.0%	3.6%	1.9%	1.5%	0.4%
Comb LTV 60.01% - 70.00%		12.6%	12.5%	6.2%	3.2%	1.6%	1.1%	0.3%
Comb LTV 70.01% - 75.00%		8.7%	8.5%	4.1%	2.0%	1.3%	0.9%	0.3%
Comb LTV 75.01% - 80.00%		25.9%	26.1%	12.6%	7.1%	3.8%	2.0%	0.5%
Comb LTV 80.01% - 90.00%		13.4%	13.8%	10.3%	4.2%	1.7%	1.0%	0.4%
Comb LTV 90.01% - 95.00%		9.6%	9.9%	7.3%	2.8%	0.7%	0.3%	0.1%
Comb LTV 95.01% - 97.00%		0.8%	0.9%	0.6%	0.3%	0.3%	0.1%	0.0%

Single Family Conventional Acquisition Characteristics eChannel

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	9.5%	10.5%	8.4%	2.4%	0.3%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	74.4%	88.5%	93.3%	98.0%
Wtd Avg Comb LTV	75.4%	76.3%	74.4%	78.0%	74.4%	71.4%	72.7%
Credit Score (Sums to 100%)							
FICO < 550	0.8%	0.6%	1.0%	1.2%	1.2%	0.6%	0.7%
FICO 550-579	1.1%	0.9%	1.2%	1.5%	2.0%	1.1%	1.2%
FICO 580-619	2.5%	2.2%	2.9%	3.4%	3.7%	3.2%	3.7%
FICO 620-659	6.3%	5.7%	7.1%	10.0%	10.9%	9.2%	10.0%
FICO 660-699	14.7%	12.7%	17.2%	18.9%	19.8%	18.4%	19.1%
FICO 700-739	18.0%	15.2%	21.2%	21.7%	21.9%	23.7%	24.2%
FICO >= 740	41.8%	35.4%	49.4%	43.2%	40.4%	43.1%	39.7%
FICO Missing	14.9%	27.4%	0.0%	0.0%	0.1%	0.7%	1.4%
Wtd Avg FICO	728	728	729	719	714	720	716
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	77.2%	76.1%	78.4%	66.8%	51.9%	55.7%	59.7%
Intermediate-term, fixed-rate	6.7%	6.7%	6.8%	7.9%	14.7%	26.4%	25.6%
Adjustable-rate	4.9%	5.0%	4.7%	18.1%	31.2%	17.9%	14.7%
Interest Only adjustable-rate	11.2%	12.2%	10.0%	7.2%	2.2%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	88.4%	88.6%	88.2%	86.4%	84.2%	89.4%	91.1%
Second/Vacation Home	5.9%	6.0%	5.8%	5.1%	12.8%	10.6%	8.9%
Investor Property	5.6%	5.4%	5.9%	8.6%	3.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.7%	98.7%	98.8%	98.5%	99.3%	100.0%	100.0%
2-4 Units	1.3%	1.3%	1.2%	1.5%	0.7%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.3%	9.1%	9.6%	9.0%	10.6%	9.0%	8.9%
Single Family Homes	90.7%	90.9%	90.4%	91.0%	89.4%	91.0%	91.1%
Property Type (Sums to 100%)							
Manufactured	0.9%	0.9%	1.0%	0.8%	0.4%	0.1%	0.1%
Condo/Coop	9.3%	9.1%	9.6%	9.0%	10.6%	9.0%	8.9%

**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		88.5%	88.7%	88.2%	87.5%	88.6%	88.2%	90.9%	91.0%
2-4 Units		1.3%	1.3%	1.2%	1.4%	1.5%	0.7%	0.0%	0.0%
Condo									
Condo		9.3%	9.1%	9.6%	10.1%	9.0%	10.6%	9.0%	8.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		54.4%	57.6%	50.6%	64.0%	63.1%	52.9%	25.0%	24.4%
Cash-Out Refinance		30.9%	28.5%	33.7%	26.1%	26.2%	25.6%	32.0%	35.7%
Other Refinance		14.7%	13.9%	15.6%	9.8%	10.7%	21.6%	43.0%	40.0%
Origination Type (Sums to 100%)									
TPO Broker		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$179,944	\$180,432	\$179,371	\$173,925	\$163,551	\$149,095	\$146,479	\$146,356
Loan Original Note Rate		6.37%	6.37%	6.36%	6.60%	6.04%	5.80%	5.56%	6.41%
Seasoning (Sums to 100%)									
Seasoned		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
Non-Seasoned		100.0%	100.0%	100.0%	100.0%	100.0%	99.8%	100.0%	100.0%
ACI									
ACI Probability		0.87%	1.10%	0.60%	0.70%	0.64%	0.54%	0.30%	0.33%
Wtd Avg ACI Score		703	691	718	714	712	716	731	724
Credit Premium									
Wtd Avg Credit Premium		0.01	0.00	0.01	0.01	-0.06	-0.07	-0.05	0.11
Credit Premium > 1.5		0.0%	0.0%	0.1%	0.5%	0.5%	0.2%	0.2%	0.2%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.7%	3.0%	2.4%	3.2%	3.1%	2.9%	2.3%	1.1%
DTI Ratio > 20 and <= 30		5.4%	5.8%	4.9%	6.3%	5.3%	3.2%	1.7%	0.8%
DTI Ratio > 30 and <= 40		5.9%	6.4%	5.4%	6.0%	5.8%	2.3%	1.0%	0.5%
DTI Ratio > 40 and <= 50		4.4%	4.6%	4.2%	4.2%	4.9%	1.5%	0.5%	0.3%
DTI Ratio > 50		4.6%	4.5%	4.6%	5.0%	5.5%	1.7%	0.5%	0.3%
DTI Ratio Missing		77.0%	75.8%	78.4%	75.3%	75.4%	88.5%	94.0%	97.0%
Wtd Avg DTI Ratio		37.5%	37.0%	38.1%	36.9%	38.3%	32.2%	26.9%	28.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics eChannel

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		6.9%	6.7%	7.1%	6.4%	6.2%	7.9%	13.6%	12.3%
DTI Ratio > 20 and <= 30		18.3%	18.1%	18.5%	18.5%	19.2%	21.1%	27.9%	27.9%
DTI Ratio > 30 and <= 40		26.6%	25.8%	27.6%	27.4%	26.9%	25.9%	26.3%	27.1%
DTI Ratio > 40 and <= 50		25.8%	26.1%	25.4%	26.4%	24.2%	22.0%	17.1%	17.5%
DTI Ratio > 50		22.5%	23.4%	21.4%	21.3%	23.4%	23.1%	15.0%	15.2%
DTI Ratio Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Wtd Avg DTI Ratio		39.3%	39.6%	38.9%	39.2%	39.4%	38.7%	34.5%	34.8%
Origination Term (Sums to 100%)									
<= 15 Years		6.7%	6.7%	6.8%	6.7%	7.9%	14.7%	26.4%	25.6%
> 15 Years and <= 25 Years		3.4%	3.0%	3.9%	3.0%	3.7%	5.9%	8.7%	9.8%
> 25 Years and <= 30 Years		88.8%	89.3%	88.1%	90.0%	88.4%	79.3%	64.9%	64.6%
> 30 Years		1.1%	1.0%	1.1%	0.3%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		77.2%	76.2%	78.4%	69.9%	66.8%	51.9%	55.7%	59.7%
Intermediate-Term Fixed Rate (excl Balloon)		6.7%	6.6%	6.8%	6.5%	7.7%	14.0%	25.2%	24.5%
Adjustable Rate		16.1%	17.2%	14.7%	23.4%	25.3%	33.3%	17.9%	14.7%
Balloon		0.0%	0.0%	0.0%	0.1%	0.2%	0.8%	1.2%	1.1%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.1%	1.0%	1.1%	0.3%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		16.1%	17.2%	14.7%	23.4%	25.3%	33.3%	17.9%	14.7%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.2%	1.4%	0.9%	2.6%	3.5%	8.3%	4.0%	2.1%
- 5/1 Hybrid Arm		8.9%	9.2%	8.5%	12.8%	15.9%	17.8%	8.4%	8.2%
- 7/1 Hybrid Arm		3.6%	3.9%	3.2%	5.1%	4.5%	6.1%	5.1%	4.4%
- 10/1 Hybrid Arm		2.4%	2.7%	2.1%	2.9%	1.4%	1.2%	0.4%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		11.2%	12.2%	10.0%	12.6%	7.2%	2.2%	0.0%	0.0%
- Interest Only ARM		11.2%	12.2%	10.0%	12.6%	7.2%	2.2%	0.0%	0.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		16.5%	17.2%	15.6%	4.9%	0.9%	1.1%	0.1%
- 75/20/05		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.0%	5.2%	4.7%	3.1%	0.7%	1.1%	0.1%
- 80/15/05		4.2%	4.5%	4.0%	0.6%	0.0%	0.0%	0.0%
- 80/20/00		3.2%	3.6%	2.8%	0.5%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		3.8%	3.6%	3.9%	0.7%	0.1%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics eChannel

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	16.5%	17.3%	15.7%	15.5%	4.9%	1.1%	1.2%	0.1%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	5.1%	5.4%	4.8%	6.0%	3.1%	0.8%	1.1%	0.1%	0.1%
- 80/20/00	4.3%	4.6%	4.0%	4.5%	0.6%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	3.3%	3.6%	2.9%	3.3%	0.7%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	3.6%	3.5%	3.7%	1.6%	0.5%	0.2%	0.1%	0.0%	0.0%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	15.8%	16.2%	15.4%	14.7%	13.3%	11.7%	12.6%	15.8%	15.8%
Northeast	23.0%	23.3%	22.6%	22.5%	24.5%	32.2%	34.6%	31.2%	31.2%
Southeast	31.7%	31.5%	32.0%	33.5%	35.3%	27.5%	24.0%	22.2%	22.2%
Southwest	18.8%	19.5%	18.0%	18.8%	16.8%	14.7%	13.7%	13.9%	13.9%
West	10.7%	9.6%	12.1%	10.4%	10.0%	13.9%	15.0%	16.9%	16.9%
Census Region (Sums to 100%)									
New England	6.9%	6.8%	6.9%	5.9%	4.5%	7.0%	9.3%	7.7%	7.7%
Middle Atlantic	15.6%	16.0%	15.1%	16.1%	19.4%	24.6%	24.8%	23.1%	23.1%
East North Central	14.1%	14.4%	13.8%	12.9%	11.5%	9.8%	9.8%	12.9%	12.9%
East South Central	4.1%	4.2%	3.9%	4.4%	3.8%	3.1%	2.5%	2.4%	2.4%
South Atlantic	28.1%	27.7%	28.6%	29.6%	32.1%	25.0%	22.0%	20.2%	20.2%
West North Central	4.6%	4.7%	4.4%	5.0%	4.7%	4.4%	5.0%	5.1%	5.1%
West South Central	6.7%	7.1%	6.2%	6.9%	6.0%	6.4%	5.9%	4.8%	4.8%
Mountain	10.9%	11.0%	10.8%	10.6%	10.0%	7.8%	7.0%	8.1%	8.1%
Pacific	9.0%	7.9%	10.3%	8.6%	7.9%	11.9%	13.7%	15.7%	15.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) FL	8.0%	7.7%	8.3%	9.1%	10.9%	9.4%	6.7%	7.2%	7.2%
02) NJ	7.5%	7.6%	7.4%	7.8%	9.9%	12.3%	13.0%	13.9%	13.9%
03) CA	5.9%	5.0%	7.0%	5.7%	5.1%	9.0%	10.8%	13.4%	13.4%
04) MD	5.6%	5.6%	5.5%	5.5%	6.2%	3.5%	3.7%	2.9%	2.9%
05) PA	4.8%	5.1%	4.4%	4.7%	5.7%	5.9%	4.9%	4.1%	4.1%
06) AZ	4.6%	4.4%	4.9%	4.5%	4.2%	2.9%	2.2%	2.4%	2.4%

Single Family Conventional Acquisition Characteristics eChannel

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) VA		4.6%	4.5%	4.8%	4.6%	5.5%	4.3%	5.1%	3.5%
08) TX		4.6%	5.0%	4.1%	4.8%	4.2%	4.5%	4.2%	3.5%
09) IL		4.4%	4.7%	4.0%	4.3%	4.0%	3.3%	3.6%	5.7%
10) OH		4.0%	4.0%	4.1%	3.8%	3.5%	3.3%	2.6%	2.2%
Top 10 Sellers									
01) PHH CORPORATION		84.0%	85.0%	82.8%	85.8%	85.4%	91.0%	79.4%	64.9%
02) NATIONWIDE GROUP		6.5%	6.9%	6.2%	6.0%	7.0%	6.5%	4.5%	1.8%
03) FIFTH THIRD BANCORP		4.4%	3.8%	5.0%	2.7%	1.4%	0.3%	0.0%	0.0%
04) SAUL CENTERS INC		4.4%	4.1%	4.6%	3.7%	4.7%	1.3%	0.0%	0.0%
05) FREMONT BANCORPORATION		0.5%	0.1%	1.0%	0.8%	0.0%	0.0%	0.0%	0.0%
06) FLAGSTAR BANCORP INC		0.2%	0.1%	0.4%	0.9%	1.4%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) PHH CORPORATION		83.9%	84.9%	82.7%	74.0%	85.2%	83.6%	67.7%	64.8%
02) NATIONWIDE GROUP		6.5%	6.9%	6.2%	6.0%	7.0%	6.5%	4.5%	1.8%
03) FIFTH THIRD BANCORP		4.4%	3.8%	5.0%	2.7%	1.4%	0.3%	0.0%	0.0%
04) SAUL CENTERS INC		4.4%	4.1%	4.6%	3.7%	4.7%	1.3%	0.0%	0.0%
05) FREMONT BANCORPORATION		0.5%	0.1%	1.0%	0.8%	0.0%	0.0%	0.0%	0.0%
06) FLAGSTAR BANCORP INC		0.2%	0.1%	0.4%	0.7%	0.6%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		81.1%	80.1%	82.2%	79.9%	90.8%	90.7%	93.6%	86.2%
Credit Enhancement		18.9%	19.9%	17.8%	20.1%	9.2%	9.3%	6.4%	13.8%
- Primary MI Only		4.5%	4.8%	4.2%	3.9%	4.2%	1.9%	3.0%	7.6%
- Pool Policy Only		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		14.4%	15.1%	13.6%	16.2%	4.9%	7.4%	3.4%	6.3%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics eChannel

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement	8.5%	9.5%	7.1%	7.0%	5.1%	6.7%		
Interest Only with Credit Enhancement				0.0%	0.0%			
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-7.8	-8.4	-7.1	-3.7	3.1	2.8		
Wtd Avg Economic Model Fee	44.2	45.3	42.8	43.7	45.1	41.8		
Wtd Avg Charged Fee	36.4	36.9	35.7	40.0	48.2	44.6		
Appraisal Waivers								
Appraisal Waiver	42.4%	40.0%	45.2%	43.3%	38.3%	41.1%	62.7%	67.8%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.78%	0.30%	1.34%	8.04%	18.63%	35.45%	40.81%	71.65%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.03%	0.14%	0.19%	0.15%	0.25%
Housing Goals								
Low Mod	39.95%	39.69%	40.26%	43.62%	44.89%	46.43%	39.58%	38.93%
Special Affordable	14.33%	14.16%	14.53%	16.57%	16.26%	16.69%	12.97%	12.48%
Underserved	31.48%	30.97%	32.08%	32.10%	33.06%	26.37%	21.01%	21.11%
PMM Low Mod	36.38%	36.00%	36.89%	38.39%	43.41%			
PMM Special Affordable	12.79%	12.80%	12.79%	13.89%	16.14%			
PMM Underserved	25.08%	24.89%	25.33%	25.37%	26.57%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.16%	6.25%	4.19%	3.21%	1.42%	0.30%	-0.96%	2.23%
Median Valuation Bias for Other Refi	6.97%	8.40%	5.67%	3.79%	1.56%	-0.53%	-1.52%	0.40%

Single Family Conventional Acquisition Characteristics Subordinate Financing - RDW

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		296,446	155,813	534,210	448,751	291,028	308,512	184,833
Book Volume (\$B)		\$64.4	\$33.9	\$108.7	\$85.7	\$52.3	\$54.4	\$31.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		8.8%	8.6%	8.0%	12.9%	5.3%	1.6%	1.2%
OLTV 60.01% - 70.00%		7.1%	6.9%	6.8%	8.1%	4.3%	3.1%	2.1%
OLTV 70.01% - 75.00%		9.9%	10.9%	5.7%	5.3%	4.3%	5.2%	4.0%
OLTV 75.01% - 80.00%		73.0%	72.4%	78.8%	73.0%	84.6%	87.5%	90.8%
OLTV 80.01% - 90.00%		0.6%	0.6%	0.3%	0.4%	1.1%	2.1%	1.6%
OLTV 90.01% - 95.00%		0.2%	0.2%	0.1%	0.1%	0.2%	0.4%	0.2%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.5%	75.5%	76.0%	74.0%	77.2%	78.6%	78.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		2.9%	2.7%	2.6%	4.7%	2.0%	0.6%	0.5%
Comb LTV 60.01% - 70.00%		2.8%	2.8%	2.4%	4.0%	1.8%	1.2%	0.9%
Comb LTV 70.01% - 75.00%		1.9%	1.8%	1.7%	2.6%	1.7%	2.2%	2.2%
Comb LTV 75.01% - 80.00%		3.6%	3.4%	3.4%	4.6%	34.6%	48.3%	62.2%
Comb LTV 80.01% - 90.00%		36.4%	36.1%	37.8%	42.9%	29.0%	25.9%	18.7%
Comb LTV 90.01% - 95.00%		22.2%	22.9%	23.2%	25.1%	21.8%	18.3%	14.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.3%	0.2%	0.1%	0.2%
Comb LTV 97.01% - 100.00%		29.1%	29.2%	28.3%	15.3%	8.6%	2.7%	1.2%
Comb LTV > 100.00%		0.5%	0.5%	0.2%	0.3%	0.1%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.1%	0.5%	0.0%
Wtd Avg Comb LTV		90.9%	91.1%	91.2%	88.3%	86.4%	84.7%	83.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		2.9%	2.7%	2.6%	4.7%	2.0%	0.6%	0.5%
Comb LTV 60.01% - 70.00%		2.8%	2.8%	2.4%	4.0%	1.8%	1.2%	0.9%
Comb LTV 70.01% - 75.00%		1.9%	1.8%	1.7%	2.6%	1.7%	2.2%	2.2%
Comb LTV 75.01% - 80.00%		3.6%	3.4%	3.4%	4.6%	34.6%	48.3%	62.2%
Comb LTV 80.01% - 90.00%		36.4%	36.1%	37.8%	42.9%	29.0%	25.9%	18.7%
Comb LTV 90.01% - 95.00%		22.2%	22.9%	23.2%	25.1%	21.8%	18.3%	14.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.3%	0.2%	0.1%	0.2%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	29.1%	29.2%	29.0%	15.3%	8.6%	2.7%	1.2%
Comb LTV > 100.00%	0.5%	0.5%	0.4%	0.3%	0.1%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%	0.0%
Wtd Avg Comb LTV	90.9%	91.1%	90.7%	88.3%	86.4%	84.7%	83.2%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.2%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
FICO 580-619	0.8%	0.8%	0.8%	1.0%	1.1%	1.0%	1.2%
FICO 620-659	7.2%	7.0%	7.4%	6.7%	7.3%	7.4%	7.8%
FICO 660-699	23.2%	22.9%	23.6%	20.0%	20.8%	21.0%	21.2%
FICO 700-739	29.4%	29.7%	29.2%	28.4%	30.0%	31.3%	31.0%
FICO >= 740	38.8%	38.9%	38.6%	43.3%	40.4%	39.0%	38.3%
FICO Missing	0.3%	0.6%	0.0%	0.2%	0.2%	0.1%	0.2%
Wtd Avg FICO	723	724	723	727	724	722	721
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	65.9%	67.7%	63.9%	64.3%	63.7%	72.1%	78.1%
Intermediate-term, fixed-rate	2.6%	2.7%	2.4%	4.9%	6.2%	9.7%	9.5%
Adjustable-rate	3.0%	2.3%	3.7%	12.3%	24.0%	17.3%	12.1%
Interest Only adjustable-rate	12.3%	10.9%	13.9%	16.3%	5.8%	0.8%	0.3%
Negative Amortization	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%	0.0%
Interest Only fixed-rate	16.3%	16.4%	16.1%	1.0%	0.4%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	92.3%	92.4%	92.1%	92.9%	95.6%	97.9%	98.3%
Second/Vacation Home	3.8%	3.5%	4.0%	4.4%	3.3%	1.8%	1.4%
Investor Property	4.0%	4.0%	3.9%	2.7%	1.1%	0.4%	0.4%
10-K Unit Type (Sums to 100%)							
1 Unit	96.2%	96.0%	96.5%	97.7%	98.0%	98.9%	99.0%
2-4 Units	3.8%	4.0%	3.5%	2.3%	2.0%	1.1%	1.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	12.2%	12.1%	12.4%	11.3%	10.0%	8.9%	8.2%
Single Family Homes	87.8%	87.9%	87.6%	88.7%	90.0%	91.1%	91.8%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Condo/Coop	12.2%	12.1%	12.4%	11.3%	10.0%	8.9%	8.2%

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		84.0%	83.9%	84.0%	84.7%	86.3%	87.9%	89.9%	90.6%
2-4 Units		3.8%	4.0%	3.5%	2.7%	2.3%	2.0%	1.1%	1.0%
Condo									
Condo		12.1%	11.9%	12.2%	12.5%	11.2%	9.9%	8.9%	8.2%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		62.7%	63.2%	62.2%	73.3%	65.6%	68.7%	51.7%	58.2%
Cash-Out Refinance		15.8%	15.7%	16.0%	13.2%	15.6%	9.3%	10.0%	9.4%
Other Refinance		21.5%	21.1%	21.8%	13.4%	18.9%	22.0%	38.3%	32.4%
Origination Type (Sums to 100%)									
TPO Broker		26.2%	26.7%	25.6%	24.1%	18.7%	21.1%	25.6%	27.5%
TPO Correspondent		35.9%	35.3%	36.6%	33.9%	30.0%	22.7%	16.2%	17.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		37.9%	38.0%	37.8%	42.0%	51.3%	56.2%	58.1%	55.4%
Origination Amount and Rate									
Avg Origination Loan Amount		\$217,767	\$217,959	\$217,555	\$203,795	\$191,227	\$179,814	\$176,605	\$172,442
Loan Original Note Rate		6.38%	6.39%	6.36%	6.48%	5.68%	5.59%	5.55%	6.44%
Seasoning (Sums to 100%)									
Seasoned		2.2%	1.2%	3.3%	1.8%	1.6%	0.7%	0.1%	0.0%
Non-Seasoned		97.8%	98.8%	96.7%	98.2%	98.4%	99.3%	99.9%	100.0%
ACI									
ACI Probability		0.86%	0.82%	0.91%	0.73%	0.43%	0.36%	0.33%	0.35%
Wtd Avg ACI Score		682	682	682	687	703	704	703	700
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.03	-0.06	-0.09	-0.14	-0.10	0.00
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium		4.5%	4.9%	4.2%	6.5%	2.6%	0.6%	0.5%	1.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		3.5%	3.5%	3.6%	3.5%	5.5%	8.0%	7.1%	7.4%
DTI Ratio > 20 and <= 30		12.9%	13.0%	12.8%	13.0%	17.5%	20.8%	22.4%	23.7%
DTI Ratio > 30 and <= 40		31.1%	31.0%	31.2%	31.6%	33.7%	31.2%	32.7%	34.4%
DTI Ratio > 40 and <= 50		35.9%	36.4%	35.2%	36.0%	30.9%	26.1%	24.6%	24.8%
DTI Ratio > 50		9.6%	9.6%	9.6%	9.7%	10.2%	12.5%	12.2%	9.2%
DTI Ratio Missing		7.0%	6.5%	7.5%	6.2%	2.2%	1.4%	1.0%	0.5%
Wtd Avg DTI Ratio		39.2%	39.2%	39.1%	39.2%	37.7%	37.2%	36.9%	35.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		3.6%	3.5%	3.6%	3.5%	8.0%	7.1%	7.4%
DTI Ratio > 20 and <= 30		13.2%	13.2%	13.1%	13.3%	20.9%	22.6%	23.7%
DTI Ratio > 30 and <= 40		31.6%	31.5%	31.7%	32.2%	31.2%	32.8%	34.4%
DTI Ratio > 40 and <= 50		36.4%	37.0%	35.8%	36.7%	26.1%	24.7%	24.8%
DTI Ratio > 50		9.7%	9.7%	9.7%	9.8%	12.6%	12.3%	9.2%
DTI Ratio Missing		5.5%	5.0%	6.1%	4.6%	1.3%	0.5%	0.5%
Wtd Avg DTI Ratio		39.2%	39.2%	39.1%	39.1%	37.2%	36.9%	35.8%
Origination Term (Sums to 100%)								
<= 15 Years		2.6%	2.8%	2.4%	2.5%	6.2%	9.7%	9.5%
> 15 Years and <= 25 Years		1.2%	1.2%	1.3%	1.0%	2.3%	3.6%	3.0%
> 25 Years and <= 30 Years		95.1%	94.8%	95.4%	96.1%	91.5%	86.7%	87.5%
> 30 Years		1.1%	1.2%	0.9%	0.5%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		82.1%	84.1%	80.0%	73.7%	64.0%	72.2%	78.1%
Intermediate-Term Fixed Rate (excl Balloon)		2.6%	2.7%	2.4%	2.4%	5.3%	7.9%	7.3%
Adjustable Rate		15.3%	13.1%	17.6%	23.7%	29.8%	18.1%	12.3%
Balloon		0.0%	0.1%	0.0%	0.1%	0.9%	1.9%	2.2%
Various Product Types								
Second		0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.1%	1.2%	0.9%	0.5%	0.0%	0.0%	0.0%
Hybrid Arm		15.2%	13.1%	17.5%	21.8%	28.7%	18.0%	12.2%
- 2/28 Hybrid Arm		0.2%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.7%	0.7%	1.7%	7.1%	3.5%	3.0%
- 5/1 Hybrid Arm		10.8%	8.8%	13.2%	16.1%	15.4%	8.9%	6.7%
- 7/1 Hybrid Arm		2.2%	2.0%	2.4%	2.7%	5.4%	5.1%	2.4%
- 10/1 Hybrid Arm		1.3%	1.3%	1.3%	1.2%	0.8%	0.5%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	1.8%	0.0%	0.0%	0.0%
Interest Only		28.6%	27.3%	30.0%	26.9%	6.2%	0.9%	0.3%
- Interest Only ARM		12.3%	10.9%	13.9%	16.1%	5.8%	0.8%	0.3%
- Interest Only FRM		16.3%	16.4%	16.1%	10.8%	0.4%	0.1%	0.0%

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A		36.3%	35.2%	37.5%	35.5%	20.7%	7.8%	3.9%	3.9%
- Alt-A Low/No Doc		24.1%	23.7%	24.5%	21.9%	11.8%	5.3%	2.8%	3.7%
- Alt-A No Disclosure		0.4%	0.5%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.5%	2.5%	2.6%	2.3%	3.4%	1.6%	0.1%	0.0%
- Alt-A SISA		2.0%	2.0%	2.0%	2.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		3.1%	3.5%	2.7%	1.9%	0.7%	0.2%	0.0%	1.1%
- Alt-A Stated Income		16.0%	15.2%	16.9%	15.5%	7.6%	3.4%	2.6%	2.5%
Alt-A Full Doc (by SFC)		10.5%	9.4%	11.6%	10.5%	5.5%	1.3%	0.1%	0.0%
Alt-A Deals (no SFC)		1.7%	2.1%	1.3%	3.0%	3.4%	1.2%	1.0%	0.2%
My Community Mortgage		0.7%	0.8%	0.5%	0.2%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total		44.7%	45.0%	44.3%	35.2%	23.6%	20.5%	17.3%	17.4%
- Select Lender Programs Non-Full Doc		20.4%	20.9%	19.9%	13.0%	11.9%	15.4%	15.2%	15.8%
- Other Low/No Doc		24.3%	24.1%	24.5%	22.1%	11.7%	5.0%	2.2%	1.6%
Subprime Deals									
Subprime		0.4%	0.8%	0.0%	0.9%	0.1%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.4%	0.8%	0.0%	0.9%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		60.5%	62.5%	58.4%	59.6%	76.2%	89.5%	95.1%	95.5%
Investor Channel		37.8%	35.7%	40.1%	38.6%	23.1%	10.3%	4.3%	4.4%
eChannel		1.7%	1.8%	1.5%	1.8%	0.7%	0.2%	0.6%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05		1.7%	1.8%	1.6%	1.4%	1.8%	2.8%	4.7%	4.0%
- 75/25/00		3.6%	4.7%	2.5%	0.4%	0.2%	0.2%	0.2%	0.0%
- 80/10/10		24.5%	24.4%	24.6%	27.5%	32.5%	46.0%	57.7%	60.5%
- 80/15/05		17.0%	17.3%	16.7%	19.0%	21.6%	30.9%	33.4%	32.9%
- 80/20/00		5.5%	5.5%	5.6%	9.0%	8.0%	8.2%	3.2%	1.8%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.4%	0.9%	0.7%
- Other		47.5%	46.2%	49.0%	42.6%	35.8%	11.5%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics Subordinate Financing - RDW

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05		2.2%	2.4%	2.0%	1.9%	2.0%	2.9%	4.7%	4.0%
- 75/25/00		1.2%	1.0%	1.4%	1.0%	0.5%	0.3%	0.2%	0.0%
- 80/10/10		29.2%	28.9%	29.6%	31.1%	35.8%	47.3%	57.7%	60.5%
- 80/15/05		20.3%	20.6%	19.9%	21.9%	23.2%	31.6%	33.4%	32.9%
- 80/20/00		28.0%	28.4%	27.5%	26.7%	15.0%	8.8%	3.2%	1.8%
- 90/05/05		0.2%	0.2%	0.2%	0.1%	0.2%	0.4%	0.9%	0.7%
- Other		18.9%	18.5%	19.4%	17.2%	23.3%	8.7%	0.0%	0.0%
EA/TPR									
EA/TPR		0.4%	0.4%	0.5%	0.6%	0.9%	1.0%	1.0%	0.8%
- EA I		0.3%	0.3%	0.3%	0.4%	0.6%	0.7%	0.7%	0.5%
- EA/TPR II		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
- EA/TPR III		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
10-K Property Region (Sums to 100%)									
Midwest		15.3%	15.2%	15.3%	15.5%	17.5%	19.7%	19.0%	18.2%
Northeast		18.1%	17.7%	18.4%	16.1%	18.3%	17.6%	13.1%	13.1%
Southeast		24.4%	24.3%	24.5%	26.4%	24.5%	23.4%	24.4%	23.5%
Southwest		18.4%	18.0%	18.9%	19.3%	17.8%	17.8%	17.5%	17.9%
West		23.9%	24.7%	22.9%	22.7%	21.8%	21.6%	26.0%	27.3%
Census Region (Sums to 100%)									
New England		6.2%	5.8%	6.7%	5.9%	7.1%	7.0%	5.4%	5.1%
Middle Atlantic		11.5%	11.6%	11.3%	9.8%	10.7%	10.2%	7.4%	7.7%
East North Central		12.6%	12.6%	12.6%	12.4%	13.9%	16.2%	16.1%	15.6%
East South Central		3.4%	3.5%	3.4%	3.7%	3.4%	3.8%	3.7%	3.1%
South Atlantic		21.3%	21.2%	21.5%	23.1%	21.5%	20.0%	21.0%	20.8%
West North Central		4.6%	4.6%	4.7%	5.4%	6.1%	6.1%	5.2%	4.8%
West South Central		7.2%	7.0%	7.4%	7.5%	6.3%	6.6%	6.3%	7.4%
Mountain		12.1%	11.8%	12.4%	12.8%	12.0%	11.3%	11.3%	10.5%
Pacific		21.0%	21.9%	20.1%	19.4%	19.0%	18.8%	23.6%	25.1%
US Territories		0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%
Top 10 States									
01) CA		14.6%	15.2%	14.0%	12.8%	11.8%	11.3%	15.6%	18.0%
02) FL		7.2%	7.3%	7.0%	7.4%	6.3%	5.2%	4.3%	4.1%
03) TX		5.9%	5.8%	6.0%	6.2%	5.0%	5.2%	5.0%	6.1%
04) IL		5.4%	5.5%	5.3%	5.0%	5.1%	5.1%	4.4%	4.1%
05) NY		4.7%	4.7%	4.7%	3.5%	4.1%	3.5%	2.0%	2.0%
06) NJ		4.1%	4.2%	4.0%	3.6%	3.5%	3.2%	2.3%	2.3%

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) WA		3.7%	3.8%	3.9%	4.3%	4.4%	4.7%	4.2%
08) AZ		3.7%	3.5%	3.8%	3.7%	3.0%	2.8%	2.6%
09) VA		3.5%	3.4%	3.6%	3.8%	4.1%	4.9%	4.9%
10) MA		3.4%	3.2%	3.2%	3.9%	4.0%	3.1%	2.9%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION		34.6%	35.3%	30.3%	25.6%	29.3%	33.4%	38.1%
02) JP MORGAN CHASE & CO		9.2%	10.0%	1.4%	0.6%	0.3%	2.0%	1.4%
03) CITIGROUP INC		6.6%	6.1%	8.8%	10.3%	8.7%	2.3%	3.6%
04) SUNTRUST BANKS INC		4.9%	4.9%	6.1%	4.2%	4.3%	6.2%	3.1%
05) INDYMAC BANCORP INC		4.5%	4.1%	3.2%	1.2%	0.4%	0.0%	0.0%
06) WELLS FARGO & COMPANY		4.5%	3.6%	5.1%	6.0%	1.4%	0.9%	0.0%
07) LEHMAN BROTHERS HOLDINGS INC		3.6%	2.9%	6.0%	3.1%	0.5%	0.0%	0.0%
08) NATIONAL CITY CORPORATION		3.1%	3.5%	2.2%	1.1%	0.7%	1.5%	1.3%
09) OHIO SAVINGS FINANCIAL CORPORATION		2.8%	2.8%	3.2%	4.0%	3.4%	3.1%	4.1%
10) CERBERUS CAPITAL HOLDING		2.6%	2.8%	4.8%	6.7%	7.9%	5.8%	0.9%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION		35.0%	35.9%	30.4%	25.6%	29.2%	33.5%	38.7%
02) JP MORGAN CHASE & CO		11.9%	11.5%	6.0%	5.4%	5.4%	8.1%	4.8%
03) CITIGROUP INC		6.7%	6.2%	9.4%	11.3%	9.6%	5.8%	6.7%
04) WELLS FARGO & COMPANY		5.6%	3.8%	7.9%	10.4%	5.5%	2.0%	1.0%
05) SUNTRUST BANKS INC		5.0%	5.2%	5.6%	3.3%	3.5%	5.5%	2.8%
06) INDYMAC BANCORP INC		4.8%	4.4%	3.3%	1.2%	0.4%	0.0%	0.0%
07) NATIONAL CITY CORPORATION		3.2%	3.7%	2.3%	1.4%	0.7%	1.5%	1.3%
08) LEHMAN BROTHERS HOLDINGS INC		3.2%	2.5%	5.7%	3.1%	0.5%	0.0%	0.0%
09) CERBERUS CAPITAL HOLDING		2.7%	2.9%	4.9%	6.7%	8.0%	7.8%	7.4%
10) WASHINGTON MUTUAL INC		2.6%	3.2%	1.6%	1.6%	2.6%	3.0%	9.8%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		84.1%	92.4%	74.9%	86.7%	96.7%	97.6%	96.4%
Credit Enhancement		15.9%	7.6%	25.1%	13.3%	3.3%	2.4%	3.6%
- Primary MI Only		0.9%	1.1%	0.8%	0.4%	0.6%	0.8%	1.0%
- Pool Policy Only		14.9%	6.4%	22.9%	12.4%	2.3%	1.0%	1.4%
- Pool Policy and Primary MI		0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	0.1%
- Full Recourse		0.1%	0.1%	1.0%	0.2%	0.2%	0.3%	0.9%
- Shared Arrangement		0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement					95.3%	95.2%	32.7%	0.0%	0.0%
Interest Only with Credit Enhancement		36.9%	18.1%	56.0%	54.9%	43.6%	12.5%	0.3%	0.4%
Alt-A with Credit Enhancement		40.2%	18.5%	62.8%	64.1%	58.4%	28.1%	13.1%	1.3%
Economic Fees and Gap									
Wtd Avg Economic Gap		-14.7	-15.6	-13.7	-8.5	-3.1	-5.4	-6.9	-19.7
Wtd Avg Economic Model Fee		44.7	47.0	42.2	38.4	30.5	31.0	29.0	38.4
Wtd Avg Charged Fee		30.0	31.4	28.5	29.9	27.3	25.5	22.1	18.7
Appraisal Waivers									
Appraisal Waiver		1.5%	1.6%	1.5%	1.4%	1.4%	0.1%	0.4%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.49%	0.55%	2.54%	10.80%	19.69%	39.60%	54.01%	84.46%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.22%	0.23%	0.25%	0.28%	0.35%
Housing Goals									
Low Mod		28.91%	28.96%	28.86%	34.30%	35.75%	37.68%	33.66%	31.11%
Special Affordable		8.89%	8.89%	8.88%	10.35%	10.61%	9.79%	7.62%	6.68%
Underserved		34.95%	35.44%	34.41%	34.25%	29.40%	24.56%	21.83%	20.83%
PMM Low Mod		24.79%	24.90%	24.66%	31.63%	34.16%			
PMM Special Affordable		6.33%	6.30%	6.37%	8.23%	9.61%			
PMM Underserved		32.65%	33.00%	32.25%	32.35%	28.30%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		5.23%	5.75%	4.68%	4.12%	2.23%	2.82%	2.92%	4.66%
Median Valuation Bias for Other Refi		6.72%	7.98%	5.32%	5.11%	2.54%	1.93%	1.22%	2.35%

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		317,218	165,893	151,325	578,137	534,876	577,091	1,057,873	483,168
Book Volume (\$B)		\$69.0	\$36.2	\$32.8	\$118.0	\$102.9	\$104.8	\$185.9	\$83.9
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		9.8%	9.5%	10.1%	9.5%	14.4%	19.1%	29.4%	21.6%
OLTV 60.01% - 70.00%		7.5%	7.3%	7.8%	7.4%	9.1%	11.4%	15.4%	11.5%
OLTV 70.01% - 75.00%		9.9%	10.8%	8.9%	5.9%	5.9%	7.3%	9.7%	9.2%
OLTV 75.01% - 80.00%		71.1%	70.6%	71.7%	76.0%	69.5%	60.7%	43.4%	55.5%
OLTV 80.01% - 90.00%		0.9%	0.9%	0.8%	0.5%	0.6%	1.1%	1.5%	1.6%
OLTV 90.01% - 95.00%		0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.2%	0.1%	0.1%	0.1%	0.2%
OLTV 97.01% - 100.00%		0.4%	0.5%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.1%	75.3%	75.0%	75.4%	73.4%	71.3%	66.9%	70.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		4.2%	4.0%	4.5%	4.4%	7.6%	11.2%	20.6%	17.4%
Comb LTV 60.01% - 70.00%		3.5%	3.4%	3.7%	3.4%	5.6%	8.1%	12.4%	10.0%
Comb LTV 70.01% - 75.00%		2.4%	2.2%	2.6%	2.2%	3.7%	5.6%	8.2%	7.9%
Comb LTV 75.01% - 80.00%		6.3%	6.0%	6.7%	6.5%	12.6%	34.3%	32.3%	43.1%
Comb LTV 80.01% - 90.00%		34.3%	34.2%	34.4%	35.0%	36.0%	21.8%	16.6%	12.8%
Comb LTV 90.01% - 95.00%		20.9%	21.6%	20.0%	21.5%	21.0%	13.5%	7.7%	7.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		27.3%	27.5%	27.1%	26.2%	12.8%	4.9%	1.6%	1.2%
Comb LTV > 100.00%		0.5%	0.6%	0.5%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Wtd Avg Comb LTV		89.6%	89.9%	89.3%	89.5%	85.3%	79.5%	73.3%	74.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		4.2%	4.0%	4.5%	4.4%	7.6%	11.2%	20.6%	17.4%
Comb LTV 60.01% - 70.00%		3.5%	3.4%	3.7%	3.4%	5.6%	8.1%	12.4%	10.0%
Comb LTV 70.01% - 75.00%		2.4%	2.2%	2.6%	2.2%	3.7%	5.6%	8.2%	7.9%
Comb LTV 75.01% - 80.00%		6.3%	6.0%	6.7%	6.5%	12.6%	34.3%	32.3%	43.1%
Comb LTV 80.01% - 90.00%		34.3%	34.2%	34.4%	35.0%	36.0%	21.8%	16.6%	12.8%
Comb LTV 90.01% - 95.00%		20.9%	21.6%	20.0%	21.5%	21.0%	13.5%	7.7%	7.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.3%	0.3%

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	27.3%	27.5%	27.1%	26.2%	12.8%	4.9%	1.6%	1.2%
Comb LTV	> 100.00%	0.5%	0.6%	0.5%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Wtd Avg Comb LTV		89.6%	89.9%	89.3%	89.5%	85.3%	79.5%	73.3%	74.4%
Credit Score (Sums to 100%)									
FICO < 550		0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%
FICO 550-579		0.2%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
FICO 580-619		0.9%	0.8%	0.9%	1.0%	1.1%	1.4%	1.4%	1.6%
FICO 620-659		7.3%	7.1%	7.5%	7.6%	6.9%	7.7%	7.7%	8.6%
FICO 660-699		23.0%	22.7%	23.3%	22.4%	20.3%	20.6%	19.2%	20.5%
FICO 700-739		29.2%	29.4%	28.9%	28.4%	28.4%	29.2%	28.1%	28.4%
FICO >= 740		39.1%	39.1%	39.1%	40.1%	43.0%	40.7%	43.1%	40.2%
FICO Missing		0.3%	0.6%	0.0%	0.1%	0.2%	0.2%	0.1%	0.2%
Wtd Avg FICO		723	724	723	724	727	723	725	721
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		66.1%	68.2%	63.8%	63.3%	62.7%	59.6%	63.5%	69.6%
Intermediate-term, fixed-rate		2.8%	2.9%	2.6%	2.8%	5.2%	11.3%	22.7%	20.3%
Adjustable-rate		3.2%	2.2%	4.3%	5.9%	12.0%	20.0%	12.7%	9.5%
Interest Only adjustable-rate		12.0%	10.5%	13.7%	15.8%	17.9%	8.6%	1.0%	0.5%
Negative Amortization		0.0%	0.0%	0.0%	1.7%	1.3%	0.1%	0.0%	0.1%
Interest Only fixed-rate		15.8%	16.1%	15.6%	10.5%	1.0%	0.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		92.3%	92.5%	92.2%	90.9%	93.3%	95.9%	97.7%	97.3%
Second/Vacation Home		3.7%	3.5%	3.9%	5.1%	4.0%	2.6%	1.4%	1.3%
Investor Property		4.0%	4.0%	3.9%	4.0%	2.7%	1.5%	0.9%	1.4%
10-K Unit Type (Sums to 100%)									
1 Unit		96.3%	96.0%	96.5%	97.2%	97.5%	97.4%	98.1%	97.8%
2-4 Units		3.7%	4.0%	3.5%	2.8%	2.5%	2.6%	1.9%	2.2%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		12.1%	11.9%	12.3%	12.4%	11.2%	9.2%	6.9%	7.1%
Single Family Homes		87.9%	88.1%	87.7%	87.6%	88.8%	90.8%	93.1%	92.9%
Property Type (Sums to 100%)									
Manufactured		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Condo/Coop		12.1%	11.9%	12.3%	12.4%	11.2%	9.2%	6.9%	7.1%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		84.1%	84.1%	84.2%	84.8%	86.2%	88.1%	91.1%	90.6%
2-4 Units		3.7%	4.0%	3.5%	2.7%	2.5%	2.6%	1.9%	2.2%
Condo									
Condo		11.9%	11.8%	12.1%	12.2%	11.1%	9.1%	6.9%	7.0%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		61.0%	61.6%	60.4%	70.9%	62.7%	53.3%	27.0%	40.1%
Cash-Out Refinance		17.0%	16.7%	17.2%	15.0%	17.6%	16.2%	23.8%	22.7%
Other Refinance		22.0%	21.7%	22.4%	14.1%	19.7%	30.5%	49.3%	37.3%
Origination Type (Sums to 100%)									
TPO Broker		25.7%	26.0%	25.3%	23.7%	18.0%	19.9%	21.9%	25.1%
TPO Correspondent		36.8%	36.4%	37.2%	34.2%	31.6%	26.5%	23.4%	23.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		37.5%	37.5%	37.5%	42.1%	50.3%	53.5%	54.6%	51.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$218,033	\$218,405	\$217,626	\$204,496	\$192,751	\$181,948	\$175,992	\$173,859
Loan Original Note Rate		6.37%	6.39%	6.34%	6.47%	5.67%	5.54%	5.51%	6.41%
Seasoning (Sums to 100%)									
Seasoned		2.7%	1.4%	4.1%	2.2%	1.8%	0.9%	0.2%	0.3%
Non-Seasoned		97.3%	98.6%	95.9%	97.8%	98.2%	99.1%	99.8%	99.7%
ACI									
ACI Probability		0.85%	0.81%	0.89%	0.72%	0.44%	0.35%	0.29%	0.41%
Wtd Avg ACI Score		683	684	683	689	704	713	726	717
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.03	-0.06	-0.08	-0.19	-0.09	0.01
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.1%	0.2%	0.1%	0.2%	0.1%
Prepay Premium									
Prepay Premium		4.4%	4.7%	4.0%	6.1%	2.5%	1.0%	1.0%	2.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		3.7%	3.6%	3.8%	3.7%	5.5%	9.6%	13.5%	11.2%
DTI Ratio > 20 and <= 30		13.1%	13.2%	13.0%	13.2%	17.4%	21.0%	24.8%	24.5%
DTI Ratio > 30 and <= 40		30.9%	30.9%	30.9%	31.4%	33.5%	30.0%	28.4%	30.3%
DTI Ratio > 40 and <= 50		35.4%	36.1%	34.7%	35.4%	31.0%	24.7%	20.2%	21.2%
DTI Ratio > 50		9.8%	9.8%	9.8%	10.1%	10.4%	11.9%	10.8%	9.3%
DTI Ratio Missing		7.1%	6.5%	7.8%	6.3%	2.2%	2.7%	2.3%	3.5%
Wtd Avg DTI Ratio		39.2%	39.2%	39.1%	39.1%	37.9%	36.6%	34.5%	34.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	3.7%	3.6%	3.8%	3.7%	5.5%	9.6%	13.5%	11.2%
DTI Ratio > 20 and <= 30	13.3%	13.4%	13.2%	13.4%	17.4%	21.0%	24.9%	24.5%
DTI Ratio > 30 and <= 40	31.3%	31.4%	31.3%	31.9%	33.6%	30.1%	28.4%	30.3%
DTI Ratio > 40 and <= 50	36.0%	36.7%	35.2%	36.0%	31.1%	24.8%	20.2%	21.2%
DTI Ratio > 50	9.9%	9.9%	9.9%	10.1%	10.4%	11.9%	10.8%	9.3%
DTI Ratio Missing	5.8%	5.1%	6.6%	4.8%	1.9%	2.6%	2.2%	3.5%
Wtd Avg DTI Ratio	39.1%	39.2%	39.1%	39.1%	37.9%	36.6%	34.5%	34.6%
Origination Term (Sums to 100%)								
<= 15 Years	2.8%	3.0%	2.6%	2.8%	5.2%	11.4%	22.9%	20.3%
> 15 Years and <= 25 Years	1.3%	1.3%	1.3%	1.1%	2.2%	3.2%	5.0%	3.5%
> 25 Years and <= 30 Years	94.8%	94.5%	95.1%	95.7%	92.6%	85.4%	72.2%	76.2%
> 30 Years	1.1%	1.3%	0.9%	0.5%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	81.9%	84.2%	79.4%	73.7%	63.7%	59.9%	63.5%	69.7%
Intermediate-Term Fixed Rate (excl Balloon)	2.8%	2.9%	2.6%	2.7%	5.1%	10.5%	21.0%	17.4%
Adjustable Rate	15.3%	12.7%	18.0%	23.5%	31.1%	28.7%	13.8%	10.1%
Balloon	0.1%	0.1%	0.0%	0.1%	0.1%	0.8%	1.8%	2.9%
Various Product Types								
Second	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.1%	1.3%	0.9%	0.5%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	15.2%	12.7%	17.9%	21.6%	29.5%	26.6%	13.3%	9.7%
- 2/28 Hybrid Arm	0.2%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	1.7%	5.1%	6.4%	2.9%	2.8%
- 5/1 Hybrid Arm	10.7%	8.5%	13.2%	15.9%	18.9%	15.2%	7.1%	5.3%
- 7/1 Hybrid Arm	2.3%	1.9%	2.8%	2.7%	3.8%	4.2%	3.0%	1.5%
- 10/1 Hybrid Arm	1.3%	1.2%	1.3%	1.3%	1.6%	0.7%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	1.7%	1.3%	0.1%	0.0%	0.1%
Interest Only	27.9%	26.6%	29.3%	26.3%	18.8%	8.9%	1.0%	0.5%
- Interest Only ARM	12.0%	10.5%	13.7%	15.8%	17.9%	8.6%	1.0%	0.5%
- Interest Only FRM	15.8%	16.1%	15.6%	10.5%	1.0%	0.3%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		2007YTD	1Q07	2006	2005	2004	2003	2002
Alt-A		35.5%	36.8%	34.6%	22.9%	14.0%	7.8%	9.6%
- Alt-A Low/No Doc		23.3%	23.5%	21.1%	12.7%	7.8%	3.6%	5.8%
- Alt-A No Disclosure		0.4%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		2.5%	2.5%	2.3%	3.3%	1.8%	0.5%	1.0%
- Alt-A SISA		2.0%	2.0%	2.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		3.0%	2.6%	1.8%	0.7%	0.3%	0.2%	0.9%
- Alt-A Stated Income		15.4%	16.1%	14.8%	8.7%	5.7%	2.9%	3.9%
Alt-A Full Doc (by SFC)		10.3%	11.8%	10.2%	6.8%	3.7%	0.7%	0.3%
Alt-A Deals (no SFC)		1.9%	1.6%	3.4%	3.4%	2.5%	3.5%	3.6%
My Community Mortgage		0.8%	0.7%	0.4%	0.2%	0.1%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		43.4%	42.9%	33.9%	23.2%	19.2%	15.8%	11.8%
- Select Lender Programs Non-Full Doc		19.9%	19.4%	12.7%	10.6%	11.7%	12.3%	6.9%
- Other Low/No Doc		23.5%	23.5%	21.2%	12.6%	7.5%	3.5%	4.9%
Subprime Deals								
Subprime		0.4%	0.0%	0.8%	0.1%	0.0%	0.3%	0.1%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%
- Post 12/2005		0.4%	0.0%	0.8%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		61.3%	59.1%	60.5%	73.8%	81.5%	90.4%	87.0%
Investor Channel		37.1%	39.5%	37.8%	25.6%	18.3%	9.4%	12.9%
eChannel		1.6%	1.4%	1.7%	0.6%	0.1%	0.2%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		93.4%	93.0%	92.1%	83.2%	49.9%	29.3%	38.0%
- 75/20/05		1.6%	1.5%	1.3%	1.5%	1.4%	1.4%	1.5%
- 75/25/00		3.4%	2.3%	0.4%	0.2%	0.1%	0.0%	0.0%
- 80/10/10		22.9%	22.9%	25.3%	27.0%	23.0%	16.9%	23.0%
- 80/15/05		15.9%	15.5%	17.5%	18.0%	15.4%	9.8%	12.5%
- 80/20/00		5.2%	5.2%	8.3%	6.6%	4.1%	0.9%	0.7%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
- Other		44.3%	45.5%	39.3%	29.8%	5.7%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Subordinate Financing - Enhanced

Acquisition Profile		2007 YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	100.0%	2.2%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/25/00	2.2%	2.3%	2.0%	1.8%	1.8%	1.8%	2.1%	2.4%	2.3%
- 80/10/10	1.4%	1.2%	1.6%	1.0%	1.0%	0.6%	0.5%	0.7%	0.6%
- 80/15/05	29.2%	28.9%	29.6%	31.2%	31.2%	33.9%	31.5%	27.7%	35.2%
- 80/20/00	19.7%	20.2%	19.2%	20.8%	20.8%	20.6%	20.8%	14.3%	18.1%
- 90/05/05	26.7%	27.1%	26.2%	25.3%	25.3%	16.4%	10.7%	4.7%	5.1%
- Other	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	0.7%
- Other	20.6%	20.1%	21.2%	19.7%	19.7%	26.6%	34.0%	49.5%	37.9%
EA/TPR									
EA/TPR	0.5%	0.4%	0.5%	0.6%	0.6%	0.9%	0.9%	0.8%	0.7%
- EA I	0.3%	0.3%	0.3%	0.4%	0.4%	0.6%	0.6%	0.5%	0.5%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
10-K Property Region (Sums to 100%)									
Midwest	15.3%	15.3%	15.3%	15.5%	15.5%	17.3%	18.1%	18.2%	19.2%
Northeast	18.2%	17.9%	18.4%	16.4%	16.4%	18.2%	17.7%	15.6%	16.2%
Southeast	24.4%	24.4%	24.5%	26.4%	26.4%	24.2%	21.6%	21.9%	20.9%
Southwest	18.2%	17.8%	18.7%	18.9%	18.9%	17.2%	14.8%	13.0%	14.2%
West	23.9%	24.6%	23.1%	22.8%	22.8%	23.2%	27.8%	31.3%	29.4%
Census Region (Sums to 100%)									
New England	6.3%	5.9%	6.7%	5.9%	5.9%	7.1%	7.4%	7.4%	7.0%
Middle Atlantic	11.5%	11.7%	11.2%	10.1%	10.1%	10.6%	9.9%	7.9%	8.8%
East North Central	12.7%	12.7%	12.7%	12.5%	12.5%	13.7%	15.1%	15.5%	16.5%
East South Central	3.4%	3.5%	3.3%	3.6%	3.6%	3.3%	3.1%	2.6%	2.7%
South Atlantic	21.3%	21.2%	21.5%	23.2%	23.2%	21.3%	18.8%	19.5%	18.5%
West North Central	4.6%	4.6%	4.7%	5.3%	5.3%	5.9%	5.2%	4.8%	4.7%
West South Central	7.1%	6.9%	7.3%	7.3%	7.3%	5.9%	5.0%	4.1%	5.3%
Mountain	11.9%	11.7%	12.1%	12.5%	12.5%	11.8%	10.0%	8.4%	8.6%
Pacific	21.1%	21.9%	20.3%	19.6%	19.6%	20.3%	25.4%	29.7%	27.9%
US Territories	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
Top 10 States									
01) CA	14.7%	15.2%	14.2%	13.1%	13.1%	13.2%	18.5%	23.6%	21.6%
02) FL	7.2%	7.3%	7.1%	7.5%	7.5%	6.3%	4.9%	4.4%	3.9%
03) TX	5.8%	5.7%	5.9%	6.0%	6.0%	4.6%	3.9%	3.1%	4.2%
04) IL	5.4%	5.5%	5.3%	5.0%	5.0%	5.0%	4.8%	4.7%	4.8%
05) NY	4.7%	4.7%	4.7%	3.8%	3.8%	4.1%	4.0%	2.9%	3.1%
06) NJ	4.1%	4.2%	4.0%	3.6%	3.6%	3.6%	3.1%	2.7%	2.8%

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) WA		3.7%	3.8%	3.5%	3.8%	4.2%	4.1%	3.7%	3.7%
08) AZ		3.6%	3.5%	3.8%	3.7%	3.6%	2.7%	2.3%	2.2%
09) VA		3.4%	3.4%	3.5%	3.6%	3.9%	4.1%	4.4%	4.2%
10) MA		3.4%	3.3%	3.5%	3.2%	4.0%	4.4%	4.6%	4.3%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		34.7%	35.6%	33.7%	29.7%	28.7%	28.9%	19.7%	22.7%
02) JP MORGAN CHASE & CO		9.5%	9.9%	8.9%	2.8%	2.2%	1.1%	4.8%	6.9%
03) CITIGROUP INC		6.7%	6.1%	7.3%	8.8%	9.4%	7.7%	3.4%	4.0%
04) SUNTRUST BANKS INC		4.9%	4.9%	4.9%	6.0%	3.8%	2.9%	3.1%	1.8%
05) WELLS FARGO & COMPANY		4.4%	3.7%	5.3%	4.9%	5.6%	1.2%	1.4%	0.0%
06) INDYMAC BANCORP INC		4.3%	3.9%	4.7%	3.0%	1.0%	0.8%	0.6%	0.7%
07) LEHMAN BROTHERS HOLDINGS INC		3.4%	2.8%	4.1%	5.6%	3.6%	1.9%	0.6%	0.2%
08) NATIONAL CITY CORPORATION		3.0%	3.3%	2.7%	2.1%	0.9%	0.5%	0.9%	0.8%
09) OHIO SAVINGS FINANCIAL CORPORATION		2.7%	2.8%	2.7%	3.0%	3.5%	2.7%	2.4%	3.4%
10) CERBERUS CAPITAL HOLDING		2.6%	2.8%	2.4%	4.7%	5.8%	6.8%	5.8%	1.1%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		35.1%	36.2%	33.9%	29.9%	28.7%	28.7%	19.8%	23.5%
02) JP MORGAN CHASE & CO		12.1%	11.5%	12.8%	7.2%	6.6%	5.3%	10.5%	11.7%
03) CITIGROUP INC		6.8%	6.2%	7.5%	9.3%	10.2%	8.4%	6.4%	6.9%
04) WELLS FARGO & COMPANY		5.5%	3.9%	7.3%	7.6%	9.7%	5.7%	3.5%	0.9%
05) SUNTRUST BANKS INC		5.0%	5.2%	4.9%	5.5%	3.1%	2.3%	2.7%	1.5%
06) INDYMAC BANCORP INC		4.6%	4.2%	5.0%	3.1%	1.0%	0.8%	0.6%	0.7%
07) NATIONAL CITY CORPORATION		3.1%	3.6%	2.7%	2.3%	1.2%	0.5%	0.9%	0.9%
08) LEHMAN BROTHERS HOLDINGS INC		3.1%	2.5%	3.8%	5.3%	3.6%	1.9%	0.3%	0.1%
09) CERBERUS CAPITAL HOLDING		2.7%	2.9%	2.5%	4.8%	5.9%	6.9%	7.8%	7.3%
10) WASHINGTON MUTUAL INC		2.6%	3.1%	2.1%	1.8%	2.0%	5.2%	9.2%	13.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		84.4%	92.0%	75.9%	75.7%	85.1%	94.5%	96.2%	93.4%
Credit Enhancement		15.6%	8.0%	24.1%	24.3%	14.9%	5.5%	3.8%	6.6%
- Primary MI Only		1.4%	1.7%	1.0%	1.2%	0.7%	0.8%	1.2%	1.1%
- Pool Policy Only		14.1%	6.2%	22.8%	21.5%	13.4%	3.9%	1.7%	3.9%
- Pool Policy and Primary MI		0.1%	0.0%	0.1%	0.3%	0.1%	0.0%	0.0%	0.1%
- Full Recourse		0.1%	0.1%	0.1%	1.0%	0.3%	0.2%	0.5%	0.9%
- Shared Arrangement		0.0%	0.0%	0.0%	0.2%	0.3%	0.4%	0.3%	0.4%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement					95.2%	95.5%	65.5%	98.1%	71.0%
Interest Only with Credit Enhancement					52.7%	45.9%	19.5%	3.1%	1.1%
Alt-A with Credit Enhancement					62.0%	57.7%	27.4%	17.4%	28.6%
Economic Fees and Gap									
Wtd Avg Economic Gap		-14.4	-15.3	-13.4	-8.3	-2.7	-1.5	0.4	-7.5
Wtd Avg Economic Model Fee		43.8	46.1	41.2	37.4	29.9	25.9	19.5	27.5
Wtd Avg Charged Fee		29.4	30.8	27.8	29.2	27.3	24.5	19.9	20.0
Appraisal Waivers									
Appraisal Waiver		1.6%	1.6%	1.6%	1.4%	1.5%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.53%	0.54%	2.61%	10.88%	20.49%	39.85%	50.25%	83.47%
Cumulative Default Rate		0.00%	0.00%	0.01%	0.21%	0.25%	0.26%	0.21%	0.40%
Housing Goals									
Low Mod		29.12%	29.14%	29.10%	34.64%	36.07%	36.40%	31.33%	30.28%
Special Affordable		8.99%	8.99%	8.99%	10.67%	10.94%	10.30%	8.07%	7.92%
Underserved		34.68%	35.22%	34.08%	34.12%	29.98%	25.13%	21.17%	21.49%
PMM Low Mod		25.12%	25.24%	24.98%	32.11%	34.53%			
PMM Special Affordable		6.50%	6.49%	6.51%	8.56%	9.94%			
PMM Underserved		32.53%	32.88%	32.14%	32.38%	29.16%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		5.18%	5.80%	4.55%	3.92%	2.00%	1.38%	1.28%	3.87%
Median Valuation Bias for Other Refi		6.57%	7.85%	5.17%	4.94%	2.44%	0.82%	0.18%	1.98%

Single Family Conventional Acquisition Characteristics EA/TPR

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		46,384	25,555	101,591	112,753	132,749	201,184	130,955
Book Volume (\$B)		\$7.0	\$4.0	\$14.7	\$15.5	\$17.7	\$27.2	\$17.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		6.0%	5.8%	6.7%	6.5%	4.1%	2.7%	0.7%
OLTV 60.01% - 70.00%		8.1%	7.8%	9.4%	8.2%	6.5%	5.5%	1.8%
OLTV 70.01% - 75.00%		7.3%	7.4%	7.8%	6.9%	6.5%	7.5%	5.3%
OLTV 75.01% - 80.00%		25.4%	24.0%	29.0%	29.4%	28.3%	32.8%	24.3%
OLTV 80.01% - 90.00%		16.2%	16.4%	15.6%	16.5%	20.3%	27.7%	33.6%
OLTV 90.01% - 95.00%		6.6%	6.9%	6.7%	8.0%	11.6%	12.8%	20.7%
OLTV 95.01% - 97.00%		0.9%	0.8%	0.9%	1.5%	3.3%	4.4%	7.4%
OLTV 97.01% - 100.00%		29.7%	30.9%	24.0%	23.1%	19.4%	6.5%	6.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		84.8%	85.2%	83.2%	83.7%	85.1%	83.8%	87.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		5.9%	5.7%	6.6%	6.4%	4.0%	2.7%	0.6%
Comb LTV 60.01% - 70.00%		7.8%	7.6%	9.1%	7.9%	6.2%	5.2%	1.7%
Comb LTV 70.01% - 75.00%		6.7%	6.8%	7.5%	6.6%	6.2%	7.2%	5.2%
Comb LTV 75.01% - 80.00%		22.7%	21.6%	25.6%	25.7%	25.9%	31.4%	23.3%
Comb LTV 80.01% - 90.00%		18.1%	18.0%	17.5%	18.5%	21.7%	28.9%	34.3%
Comb LTV 90.01% - 95.00%		7.6%	7.8%	7.8%	9.1%	12.7%	13.5%	21.2%
Comb LTV 95.01% - 97.00%		0.9%	0.8%	0.9%	1.5%	3.3%	4.4%	7.4%
Comb LTV 97.01% - 100.00%		30.4%	31.5%	25.0%	24.3%	20.0%	6.7%	6.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		85.3%	85.7%	83.8%	84.3%	85.6%	84.2%	87.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		5.9%	5.7%	6.6%	6.4%	4.0%	2.7%	0.6%
Comb LTV 60.01% - 70.00%		7.8%	7.6%	9.1%	7.9%	6.2%	5.2%	1.7%
Comb LTV 70.01% - 75.00%		6.7%	6.8%	7.5%	6.6%	6.2%	7.2%	5.2%
Comb LTV 75.01% - 80.00%		22.7%	21.6%	25.6%	25.7%	25.9%	31.4%	23.3%
Comb LTV 80.01% - 90.00%		18.1%	18.0%	17.5%	18.5%	21.7%	28.9%	34.3%
Comb LTV 90.01% - 95.00%		7.6%	7.8%	7.8%	9.1%	12.7%	13.5%	21.2%
Comb LTV 95.01% - 97.00%		0.9%	0.8%	0.9%	1.5%	3.3%	4.4%	7.4%

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	30.4%	31.5%	28.9%	25.0%	24.3%	20.0%	6.7%	6.3%
Comb LTV	> 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV	Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		85.3%	85.7%	84.9%	83.8%	84.3%	85.6%	84.2%	87.5%
Credit Score (Sums to 100%)									
FICO	< 550	16.3%	16.2%	16.4%	15.8%	14.1%	11.2%	10.8%	5.2%
FICO	550-579	16.4%	16.4%	16.4%	15.4%	14.2%	13.0%	12.6%	12.3%
FICO	580-619	29.6%	30.3%	28.8%	27.5%	25.6%	27.1%	26.4%	31.0%
FICO	620-659	26.4%	26.8%	25.9%	27.6%	29.4%	32.4%	32.7%	33.5%
FICO	660-699	8.5%	7.9%	9.3%	10.4%	12.3%	12.5%	13.4%	13.7%
FICO	700-739	2.0%	1.8%	2.2%	2.5%	3.4%	3.0%	3.4%	3.3%
FICO	>= 740	0.7%	0.5%	0.9%	0.8%	1.0%	0.8%	0.7%	0.7%
FICO	Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%
Wtd Avg FICO		602	602	603	606	611	614	616	620
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		97.0%	97.5%	96.3%	96.3%	90.5%	87.2%	90.4%	94.8%
Intermediate-term, fixed-rate		2.0%	1.7%	2.4%	2.0%	3.4%	5.3%	7.6%	4.7%
Adjustable-rate		1.0%	0.8%	1.3%	1.7%	6.1%	7.5%	1.9%	0.5%
Interest Only adjustable-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		98.0%	98.1%	97.9%	97.6%	97.9%	97.7%	98.0%	98.1%
Second/Vacation Home		1.4%	1.4%	1.5%	1.8%	1.6%	1.5%	1.2%	1.3%
Investor Property		0.5%	0.5%	0.6%	0.6%	0.6%	0.8%	0.8%	0.6%
10-K Unit Type (Sums to 100%)									
1 Unit		98.8%	99.0%	98.4%	98.6%	98.4%	97.5%	97.3%	96.7%
2-4 Units		1.2%	1.0%	1.6%	1.4%	1.6%	2.5%	2.7%	3.3%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		5.6%	5.5%	5.7%	7.0%	7.4%	7.1%	6.6%	7.0%
Single Family Homes		94.4%	94.5%	94.3%	93.0%	92.6%	92.9%	93.4%	93.0%
Property Type (Sums to 100%)									
Manufactured		1.0%	0.8%	1.2%	1.4%	1.3%	1.1%	2.7%	3.7%
Condo/Coop		5.6%	5.5%	5.7%	7.0%	7.4%	7.1%	6.6%	6.9%

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		92.2%	92.8%	91.5%	90.3%	89.7%	89.4%	88.1%	86.1%
2-4 Units		1.2%	1.0%	1.6%	1.4%	1.6%	2.5%	2.7%	3.3%
Condo									
Condo		5.3%	5.3%	5.4%	6.7%	7.1%	6.8%	6.4%	6.7%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		45.0%	45.7%	44.0%	43.7%	45.9%	47.5%	31.8%	42.1%
Cash-Out Refinance		43.2%	42.4%	44.1%	46.8%	45.5%	42.1%	51.9%	39.1%
Other Refinance		11.9%	11.9%	11.9%	9.4%	8.6%	10.4%	16.3%	18.8%
Origination Type (Sums to 100%)									
TPO Broker		25.4%	25.9%	24.7%	21.7%	19.2%	26.0%	30.3%	36.8%
TPO Correspondent		41.0%	42.0%	39.6%	41.2%	37.6%	33.3%	31.9%	31.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%
Retail		33.6%	32.0%	35.6%	37.1%	43.1%	40.7%	37.6%	31.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$151,845	\$154,915	\$148,079	\$144,575	\$137,145	\$133,357	\$135,163	\$130,548
Loan Original Note Rate		7.39%	7.41%	7.35%	7.48%	6.84%	6.79%	6.74%	7.55%
Seasoning (Sums to 100%)									
Seasoned		0.1%	0.1%	0.1%	0.1%	0.4%	0.1%	0.0%	0.1%
Non-Seasoned		99.9%	99.9%	99.9%	99.9%	99.6%	99.9%	100.0%	99.9%
ACI									
ACI Probability		5.50%	5.00%	6.12%	6.08%	5.28%	4.75%	4.18%	4.20%
Wtd Avg ACI Score		606	608	604	602	607	613	620	618
Credit Premium									
Wtd Avg Credit Premium		0.14	0.01	0.30	0.49	0.48	0.49	0.57	0.63
Credit Premium > 1.5		1.0%	0.1%	2.1%	2.1%	2.0%	1.5%	3.4%	2.9%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.0%	1.9%	2.1%	2.0%	2.4%	3.5%	4.4%	3.9%
DTI Ratio > 20 and <= 30		9.6%	9.3%	9.9%	9.9%	11.1%	12.0%	14.6%	14.1%
DTI Ratio > 30 and <= 40		21.7%	21.3%	22.2%	23.0%	24.0%	23.8%	26.9%	28.0%
DTI Ratio > 40 and <= 50		30.3%	30.6%	29.9%	30.1%	29.8%	27.4%	27.8%	29.2%
DTI Ratio > 50		36.2%	36.5%	35.7%	34.9%	32.5%	32.7%	26.1%	24.4%
DTI Ratio Missing		0.3%	0.4%	0.2%	0.2%	0.2%	0.6%	0.3%	0.4%
Wtd Avg DTI Ratio		45.3%	45.4%	45.2%	45.0%	44.6%	44.5%	42.0%	41.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		2.0%	1.9%	2.1%	2.0%	2.4%	3.5%	4.4%	3.9%
DTI Ratio > 20 and <= 30		9.6%	9.3%	9.9%	9.9%	11.1%	12.0%	14.6%	14.1%
DTI Ratio > 30 and <= 40		21.7%	21.3%	22.2%	23.0%	24.0%	23.8%	26.9%	28.0%
DTI Ratio > 40 and <= 50		30.3%	30.6%	29.9%	30.1%	29.8%	27.4%	27.8%	29.2%
DTI Ratio > 50		36.2%	36.5%	35.7%	34.9%	32.5%	32.7%	26.1%	24.4%
DTI Ratio Missing		0.3%	0.4%	0.2%	0.2%	0.2%	0.6%	0.3%	0.4%
Wtd Avg DTI Ratio		45.3%	45.4%	45.2%	45.0%	44.6%	44.5%	42.0%	41.6%
Origination Term (Sums to 100%)									
<= 15 Years		2.0%	1.7%	2.4%	2.0%	3.4%	5.3%	7.6%	4.7%
> 15 Years and <= 25 Years		1.4%	1.0%	1.8%	1.3%	1.7%	2.1%	2.4%	2.4%
> 25 Years and <= 30 Years		96.6%	97.3%	95.8%	96.7%	94.9%	92.7%	90.0%	93.0%
> 30 Years		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		97.0%	97.5%	96.3%	96.3%	90.5%	87.2%	90.4%	94.8%
Intermediate-Term Fixed Rate (excl Balloon)		2.0%	1.7%	2.4%	2.0%	3.4%	5.3%	7.6%	4.7%
Adjustable Rate		1.0%	0.8%	1.3%	1.7%	6.1%	7.5%	2.0%	0.5%
Balloon		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		1.0%	0.8%	1.3%	1.7%	6.1%	7.5%	2.0%	0.5%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm		0.5%	0.4%	0.7%	0.9%	3.4%	6.4%	1.4%	0.0%
- 7/1 Hybrid Arm		0.5%	0.4%	0.5%	0.8%	2.6%	1.1%	0.5%	0.5%
- 10/1 Hybrid Arm		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		5.7%	5.9%	1.7%	0.1%	0.0%	0.0%	1.7%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.4%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.2%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		5.7%	5.9%	1.7%	0.0%	0.0%	0.0%	1.3%
My Community Mortgage		0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		0.0%	0.0%	0.1%	0.3%	0.1%	0.0%	0.4%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.4%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		87.9%	91.3%	85.0%	93.3%	97.2%	99.9%	98.3%
Investor Channel		12.1%	8.7%	15.0%	6.7%	2.8%	0.1%	1.7%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		4.1%	3.6%	4.5%	4.8%	3.0%	2.0%	1.5%
- 75/20/05		0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.4%	1.2%	1.5%	1.6%	1.4%	1.2%	0.7%
- 80/15/05		0.8%	0.7%	0.8%	0.9%	0.8%	0.6%	0.5%
- 80/20/00		0.3%	0.2%	0.5%	0.8%	0.3%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other		1.4%	1.2%	1.5%	1.3%	0.3%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics EA/TPR

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	4.5%	4.0%	5.2%	5.1%	5.7%	5.5%	5.8%	3.6%
- 75/25/00	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
- 80/10/10	1.7%	1.4%	2.0%	1.8%	2.0%	2.0%	2.4%	1.4%
- 80/15/05	0.9%	0.8%	1.0%	1.1%	1.1%	1.2%	1.1%	0.8%
- 80/20/00	0.7%	0.6%	0.8%	1.1%	1.2%	0.7%	0.3%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- Other	0.9%	0.8%	1.1%	1.0%	1.0%	1.2%	1.6%	0.8%
EA/TPR								
EA/TPR	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I	34.4%	31.6%	38.0%	40.3%	40.3%	42.6%	44.7%	44.8%
- EA/TPR II	32.7%	34.1%	30.9%	27.6%	24.9%	25.6%	26.5%	34.9%
- EA/TPR III	32.9%	34.3%	31.1%	32.1%	34.8%	31.8%	28.8%	20.2%
10-K Property Region (Sums to 100%)								
Midwest	18.5%	17.8%	19.4%	18.9%	19.2%	20.8%	21.9%	21.6%
Northeast	18.7%	18.1%	19.4%	19.5%	20.0%	18.9%	18.2%	15.7%
Southeast	33.3%	34.2%	32.2%	34.0%	33.4%	31.7%	27.7%	28.3%
Southwest	19.9%	20.2%	19.6%	17.6%	15.4%	14.1%	13.6%	16.3%
West	9.6%	9.8%	9.4%	9.9%	12.0%	14.5%	18.6%	18.0%
Census Region (Sums to 100%)								
New England	5.2%	4.9%	5.6%	6.0%	6.0%	6.2%	6.9%	5.5%
Middle Atlantic	10.9%	10.9%	10.9%	12.0%	12.2%	12.0%	10.9%	9.9%
East North Central	15.3%	14.8%	16.1%	15.4%	15.4%	16.8%	17.4%	17.4%
East South Central	6.4%	6.3%	6.5%	5.8%	5.4%	5.1%	4.4%	4.5%
South Atlantic	27.4%	28.3%	26.2%	28.8%	28.5%	26.9%	23.6%	24.1%
West North Central	6.1%	5.9%	6.3%	6.5%	6.8%	6.9%	7.0%	6.8%
West South Central	10.4%	10.6%	10.2%	8.6%	7.3%	7.2%	6.3%	7.5%
Mountain	8.9%	9.2%	8.4%	8.2%	7.4%	6.6%	6.9%	8.2%
Pacific	7.3%	7.2%	7.5%	7.7%	9.7%	12.1%	16.6%	16.0%
US Territories	2.1%	1.8%	2.4%	1.1%	1.3%	0.4%	0.1%	0.1%
Top 10 States								
01) FL	9.6%	10.2%	8.8%	10.8%	11.1%	10.2%	9.3%	10.0%
02) TX	6.4%	6.6%	6.0%	4.6%	3.9%	4.1%	3.3%	4.5%
03) IL	4.8%	4.5%	5.1%	4.8%	4.5%	4.9%	4.6%	4.8%
04) GA	4.2%	4.4%	3.9%	3.7%	3.9%	4.7%	4.1%	4.0%
05) PA	4.1%	4.1%	4.0%	4.0%	3.8%	3.3%	2.7%	2.7%
06) MD	3.8%	3.9%	3.7%	4.5%	4.4%	3.9%	3.1%	2.2%

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) NJ		3.7%	3.7%	3.8%	4.6%	4.5%	4.4%	4.1%	3.3%
08) CA		3.7%	3.6%	3.7%	4.3%	6.5%	8.9%	13.0%	12.4%
09) VA		3.5%	3.6%	3.3%	3.7%	3.8%	3.4%	2.6%	2.1%
10) OH		3.4%	3.2%	3.5%	2.9%	2.8%	3.2%	3.6%	3.6%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		16.9%	21.2%	11.5%	20.1%	18.5%	12.5%	11.0%	9.2%
02) CITIGROUP INC		13.2%	11.8%	15.0%	11.7%	9.8%	5.6%	4.8%	3.3%
03) CERBERUS CAPITAL HOLDING		8.8%	8.6%	9.1%	11.2%	11.0%	8.9%	7.1%	2.4%
04) SUNTRUST BANKS INC		8.0%	8.0%	8.0%	5.3%	2.8%	2.0%	1.8%	2.7%
05) OHIO SAVINGS FINANCIAL CORPORATION		5.2%	5.5%	4.9%	3.6%	3.5%	3.7%	4.1%	5.8%
06) FIRST HORIZON NATIONAL CORPORATION		4.3%	4.7%	3.9%	3.1%	3.9%	4.8%	3.4%	2.6%
07) FLAGSTAR BANCORP INC		4.1%	4.0%	4.1%	3.9%	6.3%	9.1%	9.0%	9.8%
08) BANK OF AMERICA CORPORATION		3.7%	3.1%	4.4%	4.1%	3.2%	2.2%	0.3%	0.2%
09) NATIONAL CITY CORPORATION		2.8%	2.5%	3.1%	2.7%	1.8%	5.8%	6.9%	3.8%
10) PHH CORPORATION		2.6%	2.1%	3.2%	2.2%	2.0%	1.7%	2.2%	2.9%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		16.9%	21.2%	11.5%	20.1%	18.5%	12.7%	11.2%	9.4%
02) CITIGROUP INC		13.2%	11.9%	15.0%	12.5%	11.6%	7.0%	6.7%	6.1%
03) CERBERUS CAPITAL HOLDING		9.1%	8.9%	9.4%	11.3%	11.2%	9.3%	9.6%	6.9%
04) SUNTRUST BANKS INC		8.0%	8.0%	7.9%	5.3%	2.8%	1.9%	1.6%	2.7%
05) FIRST HORIZON NATIONAL CORPORATION		4.3%	4.7%	3.9%	3.1%	3.9%	5.6%	3.4%	2.6%
06) FLAGSTAR BANCORP INC		4.1%	4.0%	4.1%	2.4%	1.4%	4.8%	5.9%	7.7%
07) OHIO SAVINGS FINANCIAL CORPORATION		4.0%	4.4%	3.5%	1.4%	0.5%	1.1%	2.3%	4.2%
08) BANK OF AMERICA CORPORATION		3.7%	3.1%	4.4%	4.2%	3.2%	2.2%	0.3%	0.0%
09) JP MORGAN CHASE & CO		3.6%	3.1%	4.3%	4.2%	5.8%	6.0%	6.5%	8.5%
10) NATIONAL CITY CORPORATION		2.8%	2.5%	3.1%	2.7%	1.8%	5.8%	6.9%	3.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		43.8%	44.8%	42.6%	46.5%	50.1%	47.2%	51.5%	19.0%
Credit Enhancement		56.2%	55.2%	57.4%	53.5%	49.9%	52.8%	48.5%	81.0%
- Primary MI Only		51.0%	53.7%	47.5%	43.5%	46.6%	52.4%	47.7%	18.7%
- Pool Policy Only		2.6%	0.0%	5.9%	6.3%	1.3%	0.0%	0.1%	18.4%
- Pool Policy and Primary MI		0.9%	0.0%	2.1%	2.8%	0.7%	0.0%	0.1%	36.9%
- Full Recourse		1.7%	1.5%	2.0%	0.9%	1.2%	0.2%	0.1%	0.1%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%	6.9%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap		-16.4	-18.3	-13.8	-17.7	-6.7	-3.5	-15.4	6.3
Wtd Avg Economic Model Fee		105.0	109.5	99.2	103.5	96.8	93.8	104.9	79.0
Wtd Avg Charged Fee		88.7	91.2	85.4	85.8	90.1	90.3	89.5	85.3
Appraisal Waivers									
Appraisal Waiver		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.97%	0.57%	3.78%	18.95%	37.45%	58.19%	67.73%	78.75%
Cumulative Default Rate		0.02%	0.00%	0.04%	1.11%	2.47%	3.50%	3.11%	5.08%
Housing Goals									
Low Mod		58.41%	56.97%	60.17%	64.67%	67.81%	67.07%	61.25%	59.45%
Special Affordable		28.25%	27.00%	29.79%	31.92%	33.44%	32.24%	26.84%	25.79%
Underserved		46.09%	45.68%	46.58%	47.30%	47.18%	41.15%	38.07%	38.47%
PMM Low Mod		53.56%	51.03%	56.73%	64.07%	70.36%			
PMM Special Affordable		26.51%	24.39%	29.18%	32.90%	36.10%			
PMM Underserved		44.50%	43.46%	45.81%	46.11%	46.56%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		6.09%	7.06%	4.94%	4.66%	3.72%	4.52%	5.36%	8.60%
Median Valuation Bias for Other Refi		7.31%	7.88%	6.53%	6.56%	5.25%	4.66%	4.39%	6.69%

Single Family Conventional Acquisition Characteristics Subprime

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		5,372	5,372		23,895	905		27,391	32,349
Book Volume (\$B)		\$1.0	\$1.0		\$3.5	\$0.1		\$4.3	\$4.4
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		9.6%	9.6%		10.0%	1.3%		6.5%	7.5%
OLTV 60.01% - 70.00%		10.3%	10.3%		11.2%	1.9%		9.2%	12.7%
OLTV 70.01% - 75.00%		6.8%	6.8%		8.5%	1.9%		9.8%	12.3%
OLTV 75.01% - 80.00%		32.1%	32.1%		36.2%	63.0%		36.8%	28.1%
OLTV 80.01% - 90.00%		32.3%	32.3%		25.4%	24.4%		29.0%	33.5%
OLTV 90.01% - 95.00%		6.6%	6.6%		3.7%	5.3%		5.6%	5.4%
OLTV 95.01% - 97.00%		0.1%	0.1%		0.0%	0.0%		0.2%	0.0%
OLTV 97.01% - 100.00%		2.1%	2.1%		5.1%	2.2%		2.8%	0.5%
OLTV > 100.00%		0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
OLTV Missing		0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Wtd Avg OLTV		78.9%	78.9%		78.2%	82.5%		79.7%	78.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		9.0%	9.0%		9.5%	1.3%		6.5%	7.4%
Comb LTV 60.01% - 70.00%		9.4%	9.4%		10.0%	1.9%		9.2%	12.7%
Comb LTV 70.01% - 75.00%		6.4%	6.4%		7.3%	0.9%		9.8%	12.3%
Comb LTV 75.01% - 80.00%		13.7%	13.7%		15.2%	4.7%		36.7%	27.7%
Comb LTV 80.01% - 90.00%		28.3%	28.3%		25.9%	19.8%		29.0%	33.5%
Comb LTV 90.01% - 95.00%		12.0%	12.0%		7.0%	9.2%		5.6%	5.5%
Comb LTV 95.01% - 97.00%		0.2%	0.2%		0.5%	0.1%		0.2%	0.1%
Comb LTV 97.01% - 100.00%		21.1%	21.1%		24.5%	62.2%		2.9%	0.8%
Comb LTV > 100.00%		0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Comb LTV Missing		0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Wtd Avg Comb LTV		83.6%	83.6%		83.1%	94.8%		79.7%	78.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		9.0%	9.0%		9.5%	1.3%		6.5%	7.4%
Comb LTV 60.01% - 70.00%		9.4%	9.4%		10.0%	1.9%		9.2%	12.7%
Comb LTV 70.01% - 75.00%		6.4%	6.4%		7.3%	0.9%		9.8%	12.3%
Comb LTV 75.01% - 80.00%		13.7%	13.7%		15.2%	4.7%		36.7%	27.7%
Comb LTV 80.01% - 90.00%		28.3%	28.3%		25.9%	19.8%		29.0%	33.5%
Comb LTV 90.01% - 95.00%		12.0%	12.0%		7.0%	9.2%		5.6%	5.5%
Comb LTV 95.01% - 97.00%		0.2%	0.2%		0.5%	0.1%		0.2%	0.1%
Comb LTV 97.01% - 100.00%		21.1%	21.1%		24.5%	62.2%		2.9%	0.8%

Single Family Conventional Acquisition Characteristics Subprime

Acquisition Profile	2007YTD	1Q07	2Q07	2006	2005	2004	2003	2002
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%
Wtd Avg Comb LTV	83.6%	83.6%		83.1%	94.8%		79.7%	78.8%
Credit Score (Sums to 100%)								
FICO < 550	8.3%	8.3%		9.9%	8.0%		12.3%	16.0%
FICO 550-579	12.0%	12.0%		9.9%	9.9%		14.2%	18.6%
FICO 580-619	27.7%	27.7%		20.0%	25.9%		24.9%	30.6%
FICO 620-659	29.8%	29.8%		24.1%	29.0%		25.1%	22.1%
FICO 660-699	15.6%	15.6%		18.3%	16.3%		15.0%	8.3%
FICO 700-739	4.8%	4.8%		8.7%	7.9%		5.6%	2.9%
FICO >= 740	1.9%	1.9%		7.1%	2.9%		2.9%	1.5%
FICO Missing	0.0%	0.0%		1.9%	0.0%		0.0%	0.0%
Wtd Avg FICO	622	622		635	627		619	602
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	44.1%	44.1%		50.0%	10.1%		39.2%	41.0%
Intermediate-term, fixed-rate	3.6%	3.6%		2.7%	0.1%		3.9%	5.2%
Adjustable-rate	38.1%	38.1%		42.8%	71.1%		56.9%	53.8%
Interest Only adjustable-rate	11.6%	11.6%		0.1%	18.7%		0.0%	0.0%
Negative Amortization	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Interest Only fixed-rate	2.6%	2.6%		4.5%	0.0%		0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	96.6%	96.6%		95.2%	100.0%		95.3%	96.7%
Second/Vacation Home	1.1%	1.1%		0.9%	0.0%		0.5%	0.6%
Investor Property	2.3%	2.3%		3.9%	0.0%		4.2%	2.7%
10-K Unit Type (Sums to 100%)								
1 Unit	92.8%	92.8%		94.5%	92.2%		94.1%	95.3%
2-4 Units	7.2%	7.2%		5.5%	7.8%		5.9%	4.7%
Missing	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	6.4%	6.4%		5.8%	12.3%		7.0%	4.9%
Single Family Homes	93.6%	93.6%		94.2%	87.7%		93.0%	95.1%
Property Type (Sums to 100%)								
Manufactured	0.0%	0.0%		0.0%	0.0%		1.1%	0.2%
Condo/Coop	6.4%	6.4%		5.8%	12.3%		6.9%	4.9%
1 Unit	86.4%	86.4%		88.7%	79.8%		86.1%	90.3%

Single Family Conventional Acquisition Characteristics Subprime

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
2-4 Units	7.2%	7.2%		5.5%	7.8%		5.9%	4.7%
Condo								
Condo	6.4%	6.4%		5.8%	12.3%		7.0%	4.9%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	29.4%	29.4%		36.6%	100.0%		32.1%	20.5%
Cash-Out Refinance	61.8%	61.8%		55.2%	0.0%		59.9%	71.0%
Other Refinance	8.8%	8.8%		8.2%	0.0%		8.0%	8.5%
Origination Type (Sums to 100%)								
TPO Broker	71.5%	71.5%		50.4%	96.2%		20.3%	16.5%
TPO Correspondent	5.7%	5.7%		7.8%	0.0%		12.8%	19.8%
Undesignated	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Retail	22.8%	22.8%		41.8%	3.8%		67.0%	63.7%
Origination Amount and Rate								
Avg Origination Loan Amount	\$179,597	\$179,597		\$148,015	\$126,629		\$157,448	\$135,701
Loan Original Note Rate	8.25%	8.25%		7.67%	7.40%		7.18%	8.09%
Seasoning (Sums to 100%)								
Seasoned	0.1%	0.1%		20.8%	0.0%		0.2%	0.5%
Non-Seasoned	99.9%	99.9%		79.2%	100.0%		99.8%	99.5%
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium	64.9%	64.9%		65.7%	55.6%		73.6%	84.6%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	2.9%	2.9%		3.5%	0.4%		6.0%	5.4%
DTI Ratio > 20 and <= 30	10.0%	10.0%		11.4%	5.1%		18.2%	14.3%
DTI Ratio > 30 and <= 40	27.5%	27.5%		27.1%	26.0%		30.7%	25.7%
DTI Ratio > 40 and <= 50	51.7%	51.7%		44.5%	64.9%		28.6%	27.7%
DTI Ratio > 50	3.8%	3.8%		12.2%	2.9%		11.2%	4.6%
DTI Ratio Missing	4.2%	4.2%		1.2%	0.6%		5.2%	22.4%
Wtd Avg DTI Ratio	40.0%	40.0%		40.6%	42.4%		38.1%	36.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	2.9%	2.9%		3.5%	0.4%		6.0%	5.4%

**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio > 20 and <= 30	10.0%	10.0%		11.4%	5.1%		18.2%	14.3%
DTI Ratio > 30 and <= 40	27.5%	27.5%		27.1%	26.0%		30.7%	25.7%
DTI Ratio > 40 and <= 50	51.7%	51.7%		44.5%	64.9%		28.6%	27.7%
DTI Ratio > 50	3.8%	3.8%		12.2%	2.9%		11.2%	4.6%
DTI Ratio Missing	4.2%	4.2%		1.2%	0.6%		5.2%	22.4%
Wtd Avg DTI Ratio	40.0%	40.0%		40.6%	42.4%		38.1%	36.5%
Origination Term (Sums to 100%)								
<= 15 Years	3.7%	3.7%		2.9%	0.1%		3.9%	5.3%
> 15 Years and <= 25 Years	1.8%	1.8%		1.2%	0.1%		0.3%	0.8%
> 25 Years and <= 30 Years	94.5%	94.5%		95.9%	99.8%		95.8%	93.9%
> 30 Years	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Missing	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	42.0%	42.0%		50.4%	10.1%		39.2%	41.0%
Intermediate-Term Fixed Rate (excl Balloon)	1.6%	1.6%		2.2%	0.1%		3.5%	3.5%
Adjustable Rate	49.6%	49.6%		42.9%	89.8%		56.9%	53.8%
Balloon	6.7%	6.7%		4.5%	0.0%		0.4%	1.7%
Various Product Types								
Second	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Hybrid Arm	49.6%	49.6%		42.9%	89.8%		24.8%	0.3%
- 2/28 Hybrid Arm	35.9%	35.9%		0.0%	28.9%		0.0%	0.0%
- 3/1 Hybrid Arm	9.2%	9.2%		41.1%	60.6%		24.6%	0.1%
- 5/1 Hybrid Arm	4.6%	4.6%		1.7%	0.3%		0.1%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%		0.0%	0.0%		0.1%	0.2%
NegAm ARM	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Interest Only	14.2%	14.2%		4.5%	18.7%		0.0%	0.0%
- Interest Only ARM	11.6%	11.6%		0.1%	18.7%		0.0%	0.0%
- Interest Only FRM	2.6%	2.6%		4.5%	0.0%		0.0%	0.0%
Alt-A	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	44.0%	44.0%	44.0%	24.3%	33.9%	17.0%	17.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	44.0%	44.0%	44.0%	24.3%	33.9%	17.0%	17.0%	0.0%
Subprime Deals								
Subprime	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.1%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unkown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	26.6%	26.6%	26.6%	26.6%	64.3%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	26.6%	26.6%	26.6%	26.6%	64.3%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	27.5%	27.5%	27.5%	27.0%	64.4%	14.2%	14.2%	1.9%

Single Family Conventional Acquisition Characteristics Subprime

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
- 75/20/05	0.6%	0.6%		0.7%	0.0%		0.0%	0.1%
- 75/25/00	0.5%	0.5%		0.3%	1.0%		0.1%	0.0%
- 80/10/10	1.0%	1.0%		1.1%	0.4%		0.5%	0.3%
- 80/15/05	3.9%	3.9%		2.3%	0.5%		0.9%	0.3%
- 80/20/00	18.6%	18.6%		19.8%	59.1%		12.2%	0.8%
- 90/05/05	1.1%	1.1%		0.3%	3.3%		0.2%	0.1%
- Other	1.8%	1.8%		2.5%	0.1%		0.3%	0.2%
EA/TPR								
EA/TPR	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
- EA I	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
- EA/TPR II	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
- EA/TPR III	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	14.4%	14.4%		17.1%	28.7%		8.4%	12.2%
Northeast	22.7%	22.7%		17.8%	22.7%		13.5%	17.2%
Southeast	35.0%	35.0%		33.3%	20.9%		14.2%	18.3%
Southwest	14.1%	14.1%		16.1%	16.3%		13.9%	13.8%
West	13.9%	13.9%		15.8%	11.4%		50.1%	38.6%
Census Region (Sums to 100%)								
New England	6.5%	6.5%		4.5%	11.5%		6.0%	7.2%
Middle Atlantic	15.7%	15.7%		12.8%	11.2%		7.3%	9.7%
East North Central	11.9%	11.9%		14.6%	24.9%		7.0%	10.7%
East South Central	3.7%	3.7%		4.6%	4.1%		2.1%	2.9%
South Atlantic	31.6%	31.6%		29.2%	16.8%		12.3%	15.7%
West North Central	5.3%	5.3%		5.7%	5.0%		2.7%	3.4%
West South Central	5.7%	5.7%		6.6%	9.5%		5.4%	6.0%
Mountain	6.7%	6.7%		7.6%	7.6%		9.4%	7.6%
Pacific	12.7%	12.7%		14.5%	9.3%		47.8%	36.8%
US Territories	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Top 10 States								
01) FL	19.4%	19.4%		15.2%	5.4%		6.3%	6.4%
02) CA	10.2%	10.2%		9.8%	3.3%		40.9%	31.6%
03) NY	7.7%	7.7%		7.3%	3.7%		4.3%	4.7%
04) IL	6.3%	6.3%		5.4%	12.2%		2.8%	2.4%
05) NJ	5.5%	5.5%		2.8%	5.1%		1.8%	2.8%
06) MD	3.3%	3.3%		3.3%	2.8%		1.2%	1.7%
07) TX	3.1%	3.1%		4.8%	7.6%		4.3%	4.4%

Single Family Conventional Acquisition Characteristics Subprime

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
08) AZ	2.9%	2.9%		2.9%	1.5%		1.7%	1.8%
09) GA	2.8%	2.8%		3.2%	6.0%		1.7%	3.2%
10) VA	2.7%	2.7%		2.5%	0.1%		1.5%	2.1%
Top 10 Sellers								
01) JP MORGAN CHASE & CO	80.7%	80.7%		55.6%	0.0%		0.0%	0.0%
02) H & R BLOCK INC	19.3%	19.3%		4.8%	0.0%		5.0%	17.9%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Top 10 Servicers								
01) JP MORGAN CHASE & CO	80.6%	80.6%		55.3%	0.0%		0.0%	0.0%
02) H & R BLOCK INC	19.0%	19.0%		4.8%	0.0%		5.0%	17.9%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	40.4%	40.4%		7.4%	1.9%		4.6%	7.4%
Credit Enhancement	59.6%	59.6%		92.6%	98.1%		95.4%	92.6%
- Primary MI Only	59.6%	59.6%		39.4%	98.1%		95.2%	65.9%
- Pool Policy Only	0.0%	0.0%		12.0%	0.0%		0.0%	14.8%
- Pool Policy and Primary MI	0.0%	0.0%		41.2%	0.0%		0.0%	11.9%
- Full Recourse	0.0%	0.0%		0.0%	0.0%		0.2%	0.0%
- Shared Arrangement	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
- Government	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								

**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Interest Only with Credit Enhancement	37.4%	37.4%		98.1%	99.2%			
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	5.0	5.0		7.1	-116.9		27.0	21.1
Wtd Avg Economic Model Fee	175.8	175.8		101.1	221.9		26.0	85.8
Wtd Avg Charged Fee	180.9	180.9		108.2	105.0		53.1	106.9
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.36%	0.36%		11.89%	21.60%		84.18%	86.41%
Cumulative Default Rate	0.00%	0.00%		0.08%	1.39%		2.51%	3.62%
Housing Goals								
Low Mod	44.65%	44.65%		62.71%	99.78%		50.40%	55.07%
Special Affordable	17.87%	17.87%		27.95%	32.82%		18.95%	22.39%
Underserved	56.66%	56.66%		53.00%	60.23%		46.63%	44.59%
PMM Low Mod	34.06%	34.06%		62.39%	99.78%			
PMM Special Affordable	12.63%	12.63%		25.13%	32.82%			
PMM Underserved	59.59%	59.59%		48.69%	58.34%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	7.36%	7.36%		4.28%			2.61%	5.90%
Median Valuation Bias for Other Refi	6.56%	6.56%		4.89%			2.67%	5.06%

Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		5,372	5,372		23,895	905			
Book Volume (\$B)		\$1.0	\$1.0		\$3.5	\$0.1			
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		9.6%	9.6%		10.0%	1.3%			
OLTV 60.01% - 70.00%		10.3%	10.3%		11.2%	1.9%			
OLTV 70.01% - 75.00%		6.8%	6.8%		8.5%	1.9%			
OLTV 75.01% - 80.00%		32.1%	32.1%		36.2%	63.0%			
OLTV 80.01% - 90.00%		32.3%	32.3%		25.4%	24.4%			
OLTV 90.01% - 95.00%		6.6%	6.6%		3.7%	5.3%			
OLTV 95.01% - 97.00%		0.1%	0.1%		0.0%	0.0%			
OLTV 97.01% - 100.00%		2.1%	2.1%		5.1%	2.2%			
OLTV > 100.00%		0.0%	0.0%		0.0%	0.0%			
OLTV Missing		0.0%	0.0%		0.0%	0.0%			
Wtd Avg OLTV		78.9%	78.9%		78.2%	82.5%			
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		9.0%	9.0%		9.5%	1.3%			
Comb LTV 60.01% - 70.00%		9.4%	9.4%		10.0%	1.9%			
Comb LTV 70.01% - 75.00%		6.4%	6.4%		7.3%	0.9%			
Comb LTV 75.01% - 80.00%		13.7%	13.7%		15.2%	4.7%			
Comb LTV 80.01% - 90.00%		28.3%	28.3%		25.9%	19.8%			
Comb LTV 90.01% - 95.00%		12.0%	12.0%		7.0%	9.2%			
Comb LTV 95.01% - 97.00%		0.2%	0.2%		0.5%	0.1%			
Comb LTV 97.01% - 100.00%		21.1%	21.1%		24.5%	62.2%			
Comb LTV > 100.00%		0.0%	0.0%		0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%		0.0%	0.0%			
Wtd Avg Comb LTV		83.6%	83.6%		83.1%	94.8%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		9.0%	9.0%		9.5%	1.3%			
Comb LTV 60.01% - 70.00%		9.4%	9.4%		10.0%	1.9%			
Comb LTV 70.01% - 75.00%		6.4%	6.4%		7.3%	0.9%			
Comb LTV 75.01% - 80.00%		13.7%	13.7%		15.2%	4.7%			
Comb LTV 80.01% - 90.00%		28.3%	28.3%		25.9%	19.8%			
Comb LTV 90.01% - 95.00%		12.0%	12.0%		7.0%	9.2%			
Comb LTV 95.01% - 97.00%		0.2%	0.2%		0.5%	0.1%			
Comb LTV 97.01% - 100.00%		21.1%	21.1%		24.5%	62.2%			
Comb LTV > 100.00%		0.0%	0.0%		0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%		0.0%	0.0%			

Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV > 100.00%		0.0%	0.0%		0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%		0.0%	0.0%			
Wtd Avg Comb LTV		83.6%	83.6%		83.1%	94.8%			
Credit Score (Sums to 100%)									
FICO < 550		8.3%	8.3%		9.9%	8.0%			
FICO 550-579		12.0%	12.0%		9.9%	9.9%			
FICO 580-619		27.7%	27.7%		20.0%	25.9%			
FICO 620-659		29.8%	29.8%		24.1%	29.0%			
FICO 660-699		15.6%	15.6%		18.3%	16.3%			
FICO 700-739		4.8%	4.8%		8.7%	7.9%			
FICO >= 740		1.9%	1.9%		7.1%	2.9%			
FICO Missing		0.0%	0.0%		1.9%	0.0%			
Wtd Avg FICO		622	622		635	627			
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		44.1%	44.1%		50.0%	10.1%			
Intermediate-term, fixed-rate		3.6%	3.6%		2.7%	0.1%			
Adjustable-rate		38.1%	38.1%		42.8%	71.1%			
Interest Only adjustable-rate		11.6%	11.6%		0.1%	18.7%			
Negative Amortization		0.0%	0.0%		0.0%	0.0%			
Interest Only fixed-rate		2.6%	2.6%		4.5%	0.0%			
10-K Occupancy Type (Sums to 100%)									
Principal Residence		96.6%	96.6%		95.2%	100.0%			
Second/Vacation Home		1.1%	1.1%		0.9%	0.0%			
Investor Property		2.3%	2.3%		3.9%	0.0%			
10-K Unit Type (Sums to 100%)									
1 Unit		92.8%	92.8%		94.5%	92.2%			
2-4 Units		7.2%	7.2%		5.5%	7.8%			
Missing		0.0%	0.0%		0.0%	0.0%			
10-K Property Type (Sums to 100%)									
Condo/Coop		6.4%	6.4%		5.8%	12.3%			
Single Family Homes		93.6%	93.6%		94.2%	87.7%			
Property Type (Sums to 100%)									
Manufactured		0.0%	0.0%		0.0%	0.0%			
Condo/Coop		6.4%	6.4%		5.8%	12.3%			
1 Unit		86.4%	86.4%		88.7%	79.8%			

Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
2-4 Units	7.2%	7.2%		5.5%	7.8%			
Condo								
Condo	6.4%	6.4%		5.8%	12.3%			
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	29.4%	29.4%		36.6%	100.0%			
Cash-Out Refinance	61.8%	61.8%		55.2%	0.0%			
Other Refinance	8.8%	8.8%		8.2%	0.0%			
Origination Type (Sums to 100%)								
TPO Broker	71.5%	71.5%		50.4%	96.2%			
TPO Correspondent	5.7%	5.7%		7.8%	0.0%			
Undesignated	0.0%	0.0%		0.0%	0.0%			
Retail	22.8%	22.8%		41.8%	3.8%			
Origination Amount and Rate								
Avg Origination Loan Amount	\$179,597	\$179,597		\$148,015	\$126,629			
Loan Original Note Rate	8.25%	8.25%		7.67%	7.40%			
Seasoning (Sums to 100%)								
Seasoned	0.1%	0.1%		20.8%	0.0%			
Non-Seasoned	99.9%	99.9%		79.2%	100.0%			
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium	64.9%	64.9%		65.7%	55.6%			
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	2.9%	2.9%		3.5%	0.4%			
DTI Ratio > 20 and <= 30	10.0%	10.0%		11.4%	5.1%			
DTI Ratio > 30 and <= 40	27.5%	27.5%		27.1%	26.0%			
DTI Ratio > 40 and <= 50	51.7%	51.7%		44.5%	64.9%			
DTI Ratio > 50	3.8%	3.8%		12.2%	2.9%			
DTI Ratio Missing	4.2%	4.2%		1.2%	0.6%			
Wtd Avg DTI Ratio	40.0%	40.0%		40.6%	42.4%			
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	2.9%	2.9%		3.5%	0.4%			

**Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio > 20 and <= 30	10.0%	10.0%		11.4%	5.1%			
DTI Ratio > 30 and <= 40	27.5%	27.5%		27.1%	26.0%			
DTI Ratio > 40 and <= 50	51.7%	51.7%		44.5%	64.9%			
DTI Ratio > 50	3.8%	3.8%		12.2%	2.9%			
DTI Ratio Missing	4.2%	4.2%		1.2%	0.6%			
Wtd Avg DTI Ratio	40.0%	40.0%		40.6%	42.4%			
Origination Term (Sums to 100%)								
<= 15 Years	3.7%	3.7%		2.9%	0.1%			
> 15 Years and <= 25 Years	1.8%	1.8%		1.2%	0.1%			
> 25 Years and <= 30 Years	94.5%	94.5%		95.9%	99.8%			
> 30 Years	0.0%	0.0%		0.0%	0.0%			
Missing	0.0%	0.0%		0.0%	0.0%			
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	42.0%	42.0%		50.4%	10.1%			
Intermediate-Term Fixed Rate (excl Balloon)	1.6%	1.6%		2.2%	0.1%			
Adjustable Rate	49.6%	49.6%		42.9%	89.8%			
Balloon	6.7%	6.7%		4.5%	0.0%			
Various Product Types								
Second	0.0%	0.0%		0.0%	0.0%			
40 Year (ARM & Fixed)	0.0%	0.0%		0.0%	0.0%			
Hybrid Arm	49.6%	49.6%		42.9%	89.8%			
- 2/28 Hybrid Arm	35.9%	35.9%		0.0%	28.9%			
- 3/1 Hybrid Arm	9.2%	9.2%		41.1%	60.6%			
- 5/1 Hybrid Arm	4.6%	4.6%		1.7%	0.3%			
- 7/1 Hybrid Arm	0.0%	0.0%		0.0%	0.0%			
- 10/1 Hybrid Arm	0.0%	0.0%		0.0%	0.0%			
NegAm ARM	0.0%	0.0%		0.0%	0.0%			
Interest Only	14.2%	14.2%		4.5%	18.7%			
- Interest Only ARM	11.6%	11.6%		0.1%	18.7%			
- Interest Only FRM	2.6%	2.6%		4.5%	0.0%			
Alt-A	0.0%	0.0%		0.0%	0.0%			

**Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
- Alt-A Low/No Doc	0.0%	0.0%		0.0%	0.0%			
- Alt-A No Disclosure	0.0%	0.0%		0.0%	0.0%			
- Alt-A NINA	0.0%	0.0%		0.0%	0.0%			
- Alt-A SISA	0.0%	0.0%		0.0%	0.0%			
- Alt-A No Ratio	0.0%	0.0%		0.0%	0.0%			
- Alt-A Stated Income	0.0%	0.0%		0.0%	0.0%			
Alt-A Full Doc (by SFC)	0.0%	0.0%		0.0%	0.0%			
Alt-A Deals (no SFC)	0.0%	0.0%		0.0%	0.0%			
My Community Mortgage								
Non-Full Doc								
Non-Full Doc Total	44.0%	44.0%		24.3%	33.9%			
- Select Lender Programs Non-Full Doc	0.0%	0.0%		0.0%	0.0%			
- Other Low/No Doc	44.0%	44.0%		24.3%	33.9%			
Subprime Deals								
Subprime	100.0%	100.0%		100.0%	100.0%			
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%		0.0%	0.0%			
- Post 12/2005	100.0%	100.0%		100.0%	100.0%			
Business Channel (Sums to 100%)								
Lender Channel	0.0%	0.0%		0.0%	0.0%			
Investor Channel	100.0%	100.0%		100.0%	100.0%			
eChannel	0.0%	0.0%		0.0%	0.0%			
Underserved Channel	0.0%	0.0%		0.0%	0.0%			
Unknown/Pre-2000	0.0%	0.0%		0.0%	0.0%			
Subordinate Financing - RDW								
Subordinate Financing - RDW	26.6%	26.6%		26.6%	64.3%			
- 75/20/05	0.0%	0.0%		0.0%	0.0%			
- 75/25/00	0.0%	0.0%		0.0%	0.0%			
- 80/10/10	0.0%	0.0%		0.0%	0.0%			
- 80/15/05	0.0%	0.0%		0.0%	0.0%			
- 80/20/00	0.0%	0.0%		0.0%	0.0%			
- 90/05/05	0.0%	0.0%		0.0%	0.0%			
- Other	26.6%	26.6%		26.6%	64.3%			
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	27.5%	27.5%		27.0%	64.4%			

**Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
- 75/20/05	0.6%	0.6%		0.7%	0.0%			
- 75/25/00	0.5%	0.5%		0.3%	1.0%			
- 80/10/10	1.0%	1.0%		1.1%	0.4%			
- 80/15/05	3.9%	3.9%		2.3%	0.5%			
- 80/20/00	18.6%	18.6%		19.8%	59.1%			
- 90/05/05	1.1%	1.1%		0.3%	3.3%			
- Other	1.8%	1.8%		2.5%	0.1%			
EA/TPR								
EA/TPR	0.0%	0.0%		0.0%	0.0%			
- EA I	0.0%	0.0%		0.0%	0.0%			
- EA/TPR II	0.0%	0.0%		0.0%	0.0%			
- EA/TPR III	0.0%	0.0%		0.0%	0.0%			
10-K Property Region (Sums to 100%)								
Midwest	14.4%	14.4%		17.1%	28.7%			
Northeast	22.7%	22.7%		17.8%	22.7%			
Southeast	35.0%	35.0%		33.3%	20.9%			
Southwest	14.1%	14.1%		16.1%	16.3%			
West	13.9%	13.9%		15.8%	11.4%			
Census Region (Sums to 100%)								
New England	6.5%	6.5%		4.5%	11.5%			
Middle Atlantic	15.7%	15.7%		12.8%	11.2%			
East North Central	11.9%	11.9%		14.6%	24.9%			
East South Central	3.7%	3.7%		4.6%	4.1%			
South Atlantic	31.6%	31.6%		29.2%	16.8%			
West North Central	5.3%	5.3%		5.7%	5.0%			
West South Central	5.7%	5.7%		6.6%	9.5%			
Mountain	6.7%	6.7%		7.6%	7.6%			
Pacific	12.7%	12.7%		14.5%	9.3%			
US Territories	0.0%	0.0%		0.0%	0.0%			
Top 10 States								
01) FL	19.4%	19.4%		15.2%	5.4%			
02) CA	10.2%	10.2%		9.8%	3.3%			
03) NY	7.7%	7.7%		7.3%	3.7%			
04) IL	6.3%	6.3%		5.4%	12.2%			
05) NJ	5.5%	5.5%		2.8%	5.1%			
06) MD	3.3%	3.3%		3.3%	2.8%			
07) TX	3.1%	3.1%		4.8%	7.6%			

**Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
08) AZ		2.9%	2.9%		2.9%	1.5%			
09) GA		2.8%	2.8%		3.2%	6.0%			
10) VA		2.7%	2.7%		2.5%	0.1%			
Top 10 Sellers									
01) JP MORGAN CHASE & CO		80.7%	80.7%		55.6%	0.0%			
02) H & R BLOCK INC		19.3%	19.3%		4.8%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
Top 10 Servicers									
01) JP MORGAN CHASE & CO		80.6%	80.6%		55.3%	0.0%			
02) H & R BLOCK INC		19.0%	19.0%		4.8%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
		0.0%	0.0%		0.0%	0.0%			
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		40.4%	40.4%		7.4%	1.9%			
Credit Enhancement		59.6%	59.6%		92.6%	98.1%			
- Primary MI Only		59.6%	59.6%		39.4%	98.1%			
- Pool Policy Only		0.0%	0.0%		12.0%	0.0%			
- Pool Policy and Primary MI		0.0%	0.0%		41.2%	0.0%			
- Full Recourse		0.0%	0.0%		0.0%	0.0%			
- Shared Arrangement		0.0%	0.0%		0.0%	0.0%			
- Government		0.0%	0.0%		0.0%	0.0%			
- Secondary Market (SMC)		0.0%	0.0%		0.0%	0.0%			
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									

**Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Interest Only with Credit Enhancement	37.4%	37.4%		98.1%	99.2%			
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	5.0	5.0		7.1	-116.9			
Wtd Avg Economic Model Fee	175.8	175.8		101.1	221.9			
Wtd Avg Charged Fee	180.9	180.9		108.2	105.0			
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%		0.0%	0.0%			
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.36%	0.36%		11.89%	21.60%			
Cumulative Default Rate	0.00%	0.00%		0.08%	1.39%			
Housing Goals								
Low Mod	44.65%	44.65%		62.71%	99.78%			
Special Affordable	17.87%	17.87%		27.95%	32.82%			
Underserved	56.66%	56.66%		53.00%	60.23%			
PMM Low Mod	34.06%	34.06%		62.39%	99.78%			
PMM Special Affordable	12.63%	12.63%		25.13%	32.82%			
PMM Underserved	59.59%	59.59%		48.69%	58.34%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	7.36%	7.36%		4.28%				
Median Valuation Bias for Other Refi	6.56%	6.56%		4.89%				

Single Family Conventional Acquisition Characteristics Manufactured

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		7,303	3,724	3,579	48,700	29,134	23,210	62,336	81,200
Book Volume (\$B)		\$0.8	\$0.4	\$0.4	\$3.1	\$2.3	\$2.1	\$5.7	\$5.2
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		22.3%	22.5%	22.1%	13.1%	15.0%	16.0%	10.8%	6.3%
OLTV 60.01% - 70.00%		25.4%	26.2%	24.6%	14.2%	17.2%	18.0%	14.4%	8.4%
OLTV 70.01% - 75.00%		6.4%	6.2%	6.7%	4.6%	6.6%	9.5%	11.8%	9.1%
OLTV 75.01% - 80.00%		21.3%	21.2%	21.5%	15.1%	21.7%	25.9%	29.1%	23.9%
OLTV 80.01% - 90.00%		12.4%	12.3%	12.6%	16.8%	17.6%	19.9%	19.4%	27.6%
OLTV 90.01% - 95.00%		11.3%	10.7%	12.0%	18.8%	12.6%	8.8%	9.6%	19.9%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.1%	1.7%	1.1%	0.4%	2.0%	2.5%
OLTV 97.01% - 100.00%		0.1%	0.2%	0.1%	15.7%	8.0%	1.6%	2.8%	2.2%
OLTV > 100.00%		0.6%	0.8%	0.4%	0.1%	0.2%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.7%	71.5%	71.8%	80.9%	77.4%	75.1%	77.5%	82.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		22.0%	22.1%	22.0%	12.7%	14.3%	15.3%	10.4%	6.2%
Comb LTV 60.01% - 70.00%		25.4%	26.3%	24.4%	13.9%	16.5%	17.2%	14.0%	8.3%
Comb LTV 70.01% - 75.00%		6.2%	6.0%	6.4%	4.5%	6.4%	9.2%	11.8%	9.0%
Comb LTV 75.01% - 80.00%		20.1%	19.7%	20.5%	14.0%	19.8%	24.9%	28.9%	23.5%
Comb LTV 80.01% - 90.00%		13.2%	13.1%	13.4%	16.9%	17.9%	20.2%	19.8%	27.8%
Comb LTV 90.01% - 95.00%		11.8%	11.3%	12.3%	18.0%	11.5%	8.7%	10.0%	20.1%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.1%	1.7%	1.1%	0.5%	2.0%	2.4%
Comb LTV 97.01% - 100.00%		0.6%	0.6%	0.5%	15.9%	8.1%	1.6%	2.8%	2.3%
Comb LTV > 100.00%		0.6%	0.8%	0.4%	0.1%	0.2%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	2.3%	4.3%	2.4%	0.3%	0.3%
Wtd Avg Comb LTV		72.0%	71.9%	72.1%	81.0%	77.5%	75.3%	77.8%	82.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		22.0%	22.1%	22.0%	12.7%	14.3%	15.3%	10.4%	6.2%
Comb LTV 60.01% - 70.00%		25.4%	26.3%	24.4%	13.9%	16.5%	17.2%	14.0%	8.3%
Comb LTV 70.01% - 75.00%		6.2%	6.0%	6.4%	4.5%	6.4%	9.2%	11.8%	9.0%
Comb LTV 75.01% - 80.00%		20.1%	19.7%	20.5%	14.0%	19.8%	24.9%	28.9%	23.4%
Comb LTV 80.01% - 90.00%		13.2%	13.1%	13.4%	16.9%	17.9%	20.2%	19.8%	27.7%
Comb LTV 90.01% - 95.00%		11.8%	11.3%	12.3%	18.0%	11.5%	8.7%	10.0%	20.1%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.1%	1.7%	1.1%	0.5%	2.0%	2.4%
Comb LTV 97.01% - 100.00%		0.6%	0.6%	0.5%	15.9%	8.1%	1.6%	2.8%	2.3%

Single Family Conventional Acquisition Characteristics Manufactured

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV > 100.00%	0.6%	0.8%	0.4%	0.2%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	4.3%	2.4%	0.3%	0.5%
Wtd Avg Comb LTV	72.0%	71.9%	72.1%	77.5%	75.3%	77.8%	82.2%
Credit Score (Sums to 100%)							
FICO < 550	0.5%	0.2%	0.7%	3.9%	0.3%	1.2%	5.7%
FICO 550-579	1.0%	0.8%	1.3%	2.1%	0.6%	2.1%	5.4%
FICO 580-619	5.5%	5.4%	5.6%	6.0%	4.5%	6.9%	11.2%
FICO 620-659	13.8%	13.6%	14.1%	13.9%	14.5%	17.4%	19.7%
FICO 660-699	21.2%	20.9%	21.5%	20.5%	21.6%	21.6%	20.4%
FICO 700-739	20.4%	19.4%	21.3%	19.7%	22.7%	22.0%	17.4%
FICO >= 740	36.6%	37.6%	35.5%	33.6%	35.5%	28.7%	19.6%
FICO Missing	1.1%	2.2%	0.0%	0.2%	0.2%	0.2%	0.5%
Wtd Avg FICO	712	714	710	700	711	698	672
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	88.9%	89.3%	88.5%	80.5%	75.5%	76.5%	72.2%
Intermediate-term, fixed-rate	9.4%	8.9%	9.9%	16.7%	20.1%	20.4%	14.5%
Adjustable-rate	1.1%	1.2%	1.0%	2.5%	4.4%	3.0%	13.3%
Interest Only adjustable-rate	0.2%	0.1%	0.3%	0.2%	0.1%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.3%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.8%	90.6%	91.1%	90.6%	90.1%	93.3%	94.8%
Second/Vacation Home	9.1%	9.4%	8.8%	9.2%	9.2%	3.7%	2.7%
Investor Property	0.1%	0.1%	0.1%	0.1%	0.8%	3.0%	2.5%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	0.3%	0.4%	0.2%	0.5%	0.6%	0.6%	0.4%
Single Family Homes	99.7%	99.6%	99.8%	99.5%	99.4%	99.4%	99.6%
Property Type (Sums to 100%)							
Manufactured	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Manufactured**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo								
Condo	0.3%	0.4%	0.2%	0.1%	0.5%	0.5%	0.6%	0.4%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	46.0%	46.5%	45.3%	72.3%	60.0%	46.9%	23.5%	39.0%
Cash-Out Refinance	29.3%	30.6%	27.8%	14.6%	15.6%	15.7%	35.9%	29.3%
Other Refinance	24.8%	22.8%	26.8%	13.0%	24.4%	37.4%	40.6%	31.7%
Origination Type (Sums to 100%)								
TPO Broker	31.8%	33.1%	30.4%	15.1%	14.1%	26.5%	30.4%	29.5%
TPO Correspondent	11.0%	8.7%	13.4%	40.0%	28.3%	30.1%	31.1%	24.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%
Retail	57.3%	58.2%	56.3%	44.9%	57.5%	43.5%	38.2%	45.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$115,252	\$116,345	\$114,115	\$66,291	\$79,900	\$91,002	\$91,328	\$66,227
Loan Original Note Rate	6.54%	6.50%	6.57%	7.78%	6.58%	6.00%	5.98%	7.35%
Seasoning (Sums to 100%)								
Seasoned	0.9%	0.8%	1.1%	33.1%	18.9%	0.5%	0.2%	19.5%
Non-Seasoned	99.1%	99.2%	98.9%	66.9%	81.1%	99.5%	99.8%	80.5%
ACI								
ACI Probability	1.36%	1.25%	1.47%	4.94%	1.43%	1.26%	2.38%	3.28%
Wtd Avg ACI Score	674	677	671	660	682	677	662	645
Credit Premium								
Wtd Avg Credit Premium	0.02	0.00	0.04	0.25	-0.06	-0.11	-0.05	0.02
Credit Premium > 1.5	0.2%	0.0%	0.4%	8.2%	0.7%	0.1%	1.0%	0.5%
Prepay Premium								
Prepay Premium	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%	0.9%	0.7%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	4.9%	4.5%	5.3%	4.6%	7.0%	9.7%	11.3%	8.7%
DTI Ratio > 20 and <= 30	14.9%	15.4%	14.4%	14.0%	17.2%	20.6%	21.7%	20.0%
DTI Ratio > 30 and <= 40	25.3%	25.5%	25.1%	20.3%	26.6%	27.5%	28.3%	27.4%
DTI Ratio > 40 and <= 50	25.4%	24.9%	26.0%	33.9%	24.1%	22.4%	22.2%	22.6%
DTI Ratio > 50	22.9%	23.2%	22.7%	22.9%	19.8%	17.0%	15.2%	15.4%
DTI Ratio Missing	6.5%	6.5%	6.5%	4.4%	5.3%	2.8%	1.4%	5.9%
Wtd Avg DTI Ratio	40.8%	40.8%	40.9%	42.2%	39.6%	37.7%	36.4%	37.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	4.9%	4.6%	5.3%	4.6%	7.1%	9.8%	11.2%	8.7%

Single Family Conventional Acquisition Characteristics Manufactured

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio > 20 and <= 30	15.9%	16.4%	15.5%	14.3%	17.9%	21.1%	21.7%	20.1%
DTI Ratio > 30 and <= 40	26.8%	27.0%	26.5%	21.1%	27.8%	28.1%	28.4%	27.4%
DTI Ratio > 40 and <= 50	26.9%	26.5%	27.3%	34.7%	25.2%	23.0%	22.2%	22.6%
DTI Ratio > 50	25.1%	25.2%	25.0%	24.1%	21.0%	17.6%	15.2%	15.4%
DTI Ratio Missing	0.4%	0.4%	0.4%	1.3%	1.0%	0.4%	1.2%	5.8%
Wtd Avg DTI Ratio	41.0%	40.9%	41.1%	42.3%	39.7%	37.7%	36.4%	37.3%
Origination Term (Sums to 100%)								
<= 15 Years	9.4%	8.9%	10.0%	12.4%	16.7%	20.1%	20.5%	15.3%
> 15 Years and <= 25 Years	31.0%	32.2%	29.6%	38.4%	31.9%	18.8%	5.7%	11.9%
> 25 Years and <= 30 Years	59.5%	58.7%	60.4%	49.2%	51.4%	61.1%	73.9%	71.0%
> 30 Years	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	1.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	89.2%	89.7%	88.7%	86.8%	80.5%	75.5%	76.5%	72.2%
Intermediate-Term Fixed Rate (excl Balloon)	9.3%	8.8%	9.8%	12.4%	16.7%	20.0%	20.1%	14.2%
Adjustable Rate	1.3%	1.4%	1.3%	0.8%	2.8%	4.5%	3.0%	13.3%
Balloon	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.4%	0.3%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	1.9%
Hybrid Arm	1.3%	1.4%	1.3%	0.8%	2.7%	4.4%	3.0%	1.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	1.3%	0.8%
- 5/1 Hybrid Arm	0.2%	0.1%	0.3%	0.1%	0.3%	1.2%	1.2%	0.9%
- 7/1 Hybrid Arm	0.9%	1.0%	0.8%	0.5%	2.1%	2.8%	0.5%	0.2%
- 10/1 Hybrid Arm	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.5%	0.5%	0.5%	0.2%	0.2%	0.1%	0.0%	0.0%
- Interest Only ARM	0.2%	0.1%	0.3%	0.1%	0.2%	0.1%	0.0%	0.0%
- Interest Only FRM	0.3%	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Alt-A	1.5%	1.8%	1.1%	0.8%	1.6%	7.0%	5.0%	6.2%

Single Family Conventional Acquisition Characteristics Manufactured

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
- Alt-A Low/No Doc	0.7%	1.0%	0.5%	0.3%	0.4%	2.4%	3.4%	4.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%	0.6%	1.0%
- Alt-A SISA	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.0%	0.1%	0.0%	0.1%	0.1%	0.2%	0.8%
- Alt-A Stated Income	0.6%	0.8%	0.3%	0.2%	0.2%	2.2%	2.5%	2.5%
Alt-A Full Doc (by SFC)	0.3%	0.4%	0.1%	0.3%	0.9%	0.5%	0.1%	0.0%
Alt-A Deals (no SFC)	0.5%	0.4%	0.5%	0.2%	0.3%	4.1%	1.5%	1.9%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.1%
Non-Full Doc								
Non-Full Doc Total	3.7%	4.2%	3.1%	1.6%	2.3%	5.6%	4.3%	4.4%
- Select Lender Programs Non-Full Doc	2.9%	3.2%	2.6%	1.3%	1.9%	3.2%	0.8%	0.1%
- Other Low/No Doc	0.7%	1.0%	0.5%	0.3%	0.4%	2.4%	3.5%	4.3%
Subprime Deals								
Subprime	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.8%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	0.2%
- Post 12/2005	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	90.8%	90.4%	91.2%	53.1%	74.2%	80.2%	92.7%	72.8%
Investor Channel	2.0%	2.4%	1.5%	42.8%	21.1%	17.2%	6.9%	26.9%
eChannel	7.2%	7.1%	7.3%	4.1%	4.6%	2.7%	0.4%	0.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	2.4%	2.7%	2.2%	1.4%	2.3%	1.0%	0.9%	0.7%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.6%	0.7%	0.5%	0.3%	0.7%	0.5%	0.6%	0.5%
- 80/15/05	0.3%	0.4%	0.2%	0.1%	0.2%	0.2%	0.2%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.4%	1.5%	1.4%	0.9%	1.3%	0.3%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	2.9%	3.2%	2.6%	1.7%	3.5%	5.3%	3.8%	2.1%

Single Family Conventional Acquisition Characteristics Manufactured

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
-	75/20/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
-	75/25/00	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-	80/10/10	0.7%	0.8%	0.7%	0.5%	1.2%	1.4%	1.4%	0.9%
-	80/15/05	0.4%	0.5%	0.3%	0.2%	0.3%	0.4%	0.5%	0.4%
-	80/20/00	0.4%	0.4%	0.4%	0.2%	0.1%	0.1%	0.2%	0.2%
-	90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
-	Other	1.2%	1.3%	1.1%	0.8%	1.8%	3.2%	1.5%	0.5%
EA/TPR									
EA/TPR		8.1%	7.0%	9.4%	6.6%	8.7%	9.1%	12.7%	12.1%
- EA I		4.9%	4.3%	5.4%	3.7%	4.2%	4.4%	4.1%	3.6%
- EA/TPR II		3.3%	2.7%	3.9%	2.9%	4.4%	4.6%	4.0%	4.3%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	4.6%	4.2%
10-K Property Region (Sums to 100%)									
Midwest		9.2%	9.2%	9.3%	9.4%	10.9%	13.1%	13.8%	11.6%
Northeast		3.1%	3.1%	3.2%	3.2%	3.3%	3.6%	2.9%	2.8%
Southeast		19.5%	19.5%	19.5%	33.0%	27.5%	22.3%	26.9%	37.7%
Southwest		20.0%	19.7%	20.2%	24.5%	22.8%	19.6%	18.5%	21.1%
West		48.2%	48.6%	47.8%	29.9%	35.5%	41.5%	37.8%	26.7%
Census Region (Sums to 100%)									
New England		1.0%	0.9%	1.0%	0.7%	0.9%	1.0%	0.9%	0.9%
Middle Atlantic		1.5%	1.4%	1.6%	2.0%	1.7%	1.8%	1.7%	1.8%
East North Central		7.1%	7.1%	7.2%	7.6%	8.6%	10.5%	11.6%	10.0%
East South Central		2.2%	1.9%	2.5%	8.6%	6.7%	3.7%	4.5%	8.4%
South Atlantic		17.9%	18.3%	17.6%	24.8%	21.5%	19.4%	22.7%	29.5%
West North Central		3.7%	3.4%	4.0%	3.6%	4.3%	4.9%	4.1%	3.5%
West South Central		3.3%	3.3%	3.3%	11.5%	7.7%	4.1%	4.6%	8.5%
Mountain		22.4%	22.5%	22.2%	16.1%	19.6%	20.6%	17.1%	14.7%
Pacific		40.9%	41.1%	40.6%	25.0%	29.1%	34.1%	32.8%	22.9%
US Territories		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Top 10 States									
01) CA		20.7%	19.9%	21.6%	13.8%	14.0%	15.1%	11.5%	7.5%
02) WA		11.3%	12.1%	10.4%	6.3%	8.6%	11.4%	12.9%	9.2%
03) AZ		10.7%	10.7%	10.8%	7.7%	9.2%	8.1%	6.0%	5.2%
04) OR		8.9%	9.1%	8.6%	4.9%	6.4%	7.5%	8.4%	6.1%
05) FL		8.8%	8.7%	8.8%	8.2%	7.9%	7.3%	5.5%	6.3%
06) NC		3.7%	3.8%	3.6%	5.6%	5.5%	4.5%	7.8%	9.5%
07) NV		3.4%	3.4%	3.5%	2.2%	3.1%	3.1%	1.7%	1.5%

Single Family Conventional Acquisition Characteristics Manufactured

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
08) MI		2.6%	2.4%	2.8%	3.8%	4.0%	5.2%	6.2%	5.2%
09) TX		1.8%	2.0%	1.6%	6.7%	4.9%	2.0%	1.7%	3.8%
10) NM		1.8%	1.7%	1.9%	1.6%	1.8%	1.9%	1.9%	1.6%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		25.5%	27.2%	23.8%	16.6%	30.4%	40.2%	31.1%	22.3%
02) NATIONAL CITY CORPORATION		12.2%	11.4%	13.0%	4.8%	0.1%	0.2%	2.1%	1.7%
03) PHH CORPORATION		10.1%	10.4%	9.8%	5.6%	6.4%	4.0%	0.2%	0.1%
04) WELLS FARGO & COMPANY		6.2%	6.4%	6.0%	1.8%	0.8%	2.8%	1.9%	0.1%
05) SUNTRUST BANKS INC		3.2%	3.4%	2.9%	1.5%	1.2%	1.3%	2.3%	1.7%
06) FLAGSTAR BANCORP INC		2.8%	2.7%	2.9%	1.4%	2.2%	1.7%	4.0%	7.1%
07) AMERICAN HOME MORTGAGE INVESTMENT CORP		2.4%	1.5%	3.4%	0.9%	0.3%	0.4%	0.1%	0.2%
08) CERBERUS CAPITAL HOLDING		2.4%	1.9%	3.0%	1.8%	2.9%	0.4%	4.8%	0.8%
09) HUNTINGTON BANCSHARES INCORPORATED		2.0%	1.6%	2.4%	0.6%	0.8%	0.8%	0.7%	0.4%
10) FREEDOM MORTGAGE CORPORATION		1.6%	2.0%	1.2%	0.4%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		25.5%	27.2%	23.8%	16.7%	30.4%	40.3%	31.2%	22.6%
02) NATIONAL CITY CORPORATION		12.2%	11.4%	13.0%	4.9%	0.2%	0.2%	2.1%	1.8%
03) PHH CORPORATION		10.0%	10.2%	9.8%	5.1%	6.5%	4.0%	0.2%	0.1%
04) WELLS FARGO & COMPANY		6.2%	6.4%	6.0%	2.6%	5.8%	9.6%	5.2%	1.4%
05) CERBERUS CAPITAL HOLDING		3.4%	2.9%	3.9%	2.0%	2.9%	0.4%	6.8%	4.2%
06) SUNTRUST BANKS INC		3.2%	3.4%	2.9%	1.5%	1.2%	1.2%	2.3%	1.6%
07) FLAGSTAR BANCORP INC		2.8%	2.7%	2.9%	1.3%	2.2%	1.2%	2.0%	3.2%
08) JP MORGAN CHASE & CO		2.7%	1.7%	3.7%	1.9%	1.8%	4.3%	7.9%	7.6%
09) AMERICAN HOME MORTGAGE INVESTMENT CORP		2.5%	1.5%	3.4%	0.9%	0.4%	0.5%	0.3%	0.4%
10) HUNTINGTON BANCSHARES INCORPORATED		2.0%	1.6%	2.4%	0.6%	0.8%	0.8%	0.7%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		75.0%	75.7%	74.3%	43.1%	61.1%	70.7%	68.7%	46.0%
Credit Enhancement		25.0%	24.3%	25.7%	56.9%	38.9%	29.3%	31.3%	54.0%
- Primary MI Only		20.3%	19.9%	20.7%	12.0%	17.2%	20.1%	26.1%	19.4%
- Pool Policy Only		0.3%	0.2%	0.4%	0.3%	0.2%	2.9%	1.4%	4.3%
- Pool Policy and Primary MI		0.0%	0.0%	0.0%	0.1%	0.0%	4.4%	1.0%	5.8%
- Full Recourse		4.2%	4.3%	4.2%	43.3%	19.7%	0.3%	0.1%	19.5%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.1%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.2%	0.0%	0.4%	1.1%	1.7%	1.2%	2.3%	4.8%
Credit Enhancement By Product Type									
NegAm with Credit Enhancement					100.0%	80.2%	100.0%		92.5%

**Single Family Conventional Acquisition Characteristics
Manufactured**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Interest Only with Credit Enhancement	43.0%	36.0%	49.8%	71.6%	42.2%	0.0%	0.0%	0.0%
Alt-A with Credit Enhancement	33.5%	24.4%	48.8%	54.8%	47.9%	72.9%	56.1%	50.6%
Economic Fees and Gap								
Wtd Avg Economic Gap	-18.8	-18.9	-18.7	-24.0	-19.6	-9.2	-55.2	-8.6
Wtd Avg Economic Model Fee	53.1	52.5	53.7	45.3	48.3	43.9	86.9	33.7
Wtd Avg Charged Fee	34.3	33.6	35.0	21.3	28.7	34.7	31.7	25.1
Appraisal Waivers								
Appraisal Waiver	0.2%	0.3%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.95%	0.33%	1.62%	5.67%	14.27%	25.35%	30.39%	43.09%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.04%	0.20%	0.75%	2.84%	5.54%
Housing Goals								
Low Mod	61.54%	61.76%	61.31%	82.80%	72.73%	66.29%	65.14%	65.29%
Special Affordable	25.93%	25.69%	26.18%	55.51%	44.35%	30.70%	29.10%	30.77%
Underserved	43.69%	44.23%	43.14%	49.31%	48.24%	48.01%	46.52%	66.70%
PMM Low Mod	63.12%	64.51%	61.65%	88.65%	79.91%			
PMM Special Affordable	28.81%	28.91%	28.71%	63.71%	58.03%			
PMM Underserved	41.58%	42.19%	40.94%	50.24%	49.96%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	-2.19%	-0.63%	-4.64%	-2.72%	-3.00%	-4.80%	-1.51%	3.18%
Median Valuation Bias for Other Refi	-3.67%	-2.92%	-4.19%	-3.14%	-3.89%	-3.30%	-0.95%	2.89%

Single Family Conventional Acquisition Characteristics 1 Unit

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		1,439,337	773,010	666,327	2,715,628	2,961,462	3,464,985	8,221,623	5,187,703
Book Volume (\$B)		\$277.3	\$148.6	\$128.7	\$497.7	\$505.7	\$545.9	\$1,253.8	\$751.2
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		17.4%	16.6%	18.3%	18.4%	21.3%	22.9%	28.9%	23.1%
OLTV 60.01% - 70.00%		13.8%	13.3%	14.4%	14.8%	16.0%	15.9%	18.1%	15.2%
OLTV 70.01% - 75.00%		9.3%	9.2%	9.4%	8.7%	8.7%	9.4%	11.4%	12.8%
OLTV 75.01% - 80.00%		38.7%	37.6%	39.9%	41.1%	37.7%	33.9%	27.0%	29.7%
OLTV 80.01% - 90.00%		7.2%	7.5%	6.9%	6.9%	7.4%	8.2%	8.0%	10.6%
OLTV 90.01% - 95.00%		3.8%	4.2%	3.4%	3.3%	3.7%	4.8%	4.1%	6.3%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.4%	0.5%	1.0%	0.8%	1.2%
OLTV 97.01% - 100.00%		9.3%	11.1%	7.2%	6.2%	4.5%	3.7%	1.5%	1.0%
OLTV > 100.00%		0.2%	0.2%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.7%	75.5%	73.7%	73.5%	72.1%	71.6%	68.3%	71.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		16.0%	15.2%	16.9%	16.9%	19.1%	20.3%	26.1%	21.8%
Comb LTV 60.01% - 70.00%		12.9%	12.4%	13.5%	13.8%	15.3%	15.1%	17.4%	14.9%
Comb LTV 70.01% - 75.00%		7.6%	7.3%	8.0%	7.8%	8.2%	9.1%	11.2%	12.7%
Comb LTV 75.01% - 80.00%		23.2%	22.6%	24.0%	24.7%	26.1%	28.9%	25.7%	28.4%
Comb LTV 80.01% - 90.00%		15.1%	15.1%	15.1%	14.8%	14.2%	11.7%	9.7%	11.5%
Comb LTV 90.01% - 95.00%		8.7%	9.2%	8.2%	8.2%	7.6%	7.1%	5.1%	7.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.5%	0.5%	0.9%	0.8%	1.2%
Comb LTV 97.01% - 100.00%		15.7%	17.4%	13.7%	12.1%	6.9%	4.5%	1.7%	1.1%
Comb LTV > 100.00%		0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	1.1%	1.8%	2.1%	2.2%	1.5%
Wtd Avg Comb LTV		78.1%	78.9%	77.2%	76.8%	74.6%	73.3%	69.6%	71.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		16.0%	15.2%	16.9%	16.9%	19.1%	20.3%	26.1%	21.8%
Comb LTV 60.01% - 70.00%		12.9%	12.4%	13.5%	13.8%	15.3%	15.1%	17.4%	14.9%
Comb LTV 70.01% - 75.00%		7.6%	7.3%	8.0%	7.8%	8.2%	9.1%	11.2%	12.7%
Comb LTV 75.01% - 80.00%		23.2%	22.6%	24.0%	24.7%	26.1%	28.9%	25.7%	28.3%
Comb LTV 80.01% - 90.00%		15.1%	15.1%	15.1%	14.8%	14.2%	11.7%	9.7%	11.5%
Comb LTV 90.01% - 95.00%		8.7%	9.2%	8.2%	8.2%	7.6%	7.1%	5.1%	7.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.5%	0.5%	0.9%	0.8%	1.2%

Single Family Conventional Acquisition Characteristics 1 Unit

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	15.7%	17.4%	13.7%	12.1%	6.9%	4.5%	1.7%	1.1%
Comb LTV > 100.00%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	1.1%	1.8%	2.1%	2.2%	1.5%
Wtd Avg Comb LTV	78.1%	78.9%	77.2%	76.8%	74.6%	73.3%	69.6%	71.9%
Credit Score (Sums to 100%)								
FICO < 550	0.7%	0.7%	0.6%	0.9%	0.7%	0.6%	0.5%	0.8%
FICO 550-579	0.9%	0.9%	0.8%	1.1%	0.9%	0.9%	0.8%	1.2%
FICO 580-619	4.3%	4.6%	3.9%	4.3%	3.8%	4.2%	3.3%	4.0%
FICO 620-659	11.3%	12.0%	10.5%	11.3%	10.7%	11.5%	9.8%	10.7%
FICO 660-699	19.5%	19.6%	19.4%	19.5%	18.8%	19.3%	17.5%	18.2%
FICO 700-739	23.1%	22.7%	23.6%	22.8%	23.1%	23.8%	23.6%	23.5%
FICO >= 740	39.9%	38.8%	41.1%	39.9%	41.7%	39.4%	44.2%	41.2%
FICO Missing	0.5%	0.7%	0.1%	0.2%	0.3%	0.4%	0.3%	0.5%
Wtd Avg FICO	717	715	719	716	719	716	722	717
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	74.5%	76.7%	72.0%	70.6%	68.5%	62.2%	63.2%	66.1%
Intermediate-term, fixed-rate	5.7%	5.6%	5.8%	6.4%	9.4%	16.3%	26.7%	25.2%
Adjustable-rate	2.9%	1.9%	4.0%	4.8%	8.9%	14.6%	8.6%	7.2%
Interest Only adjustable-rate	7.3%	5.9%	8.9%	8.7%	9.4%	4.9%	0.8%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	3.0%	3.1%	1.8%	0.7%	1.1%
Interest Only fixed-rate	9.6%	10.0%	9.2%	6.5%	0.8%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	89.6%	90.0%	89.2%	88.5%	89.6%	91.5%	93.9%	93.9%
Second/Vacation Home	4.9%	4.7%	5.1%	5.8%	5.3%	4.4%	3.0%	2.8%
Investor Property	5.5%	5.2%	5.8%	5.7%	5.1%	4.1%	3.1%	3.4%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	11.2%	11.1%	11.3%	11.1%	10.1%	9.1%	7.6%	7.5%
Single Family Homes	88.8%	88.9%	88.7%	88.9%	89.9%	90.9%	92.4%	92.5%
Property Type (Sums to 100%)								
Manufactured	0.3%	0.3%	0.3%	0.6%	0.5%	0.4%	0.5%	0.7%
Condo/Coop	11.2%	11.1%	11.3%	11.1%	10.1%	9.1%	7.6%	7.5%

**Single Family Conventional Acquisition Characteristics
1 Unit**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		88.5%	88.7%	88.4%	88.3%	89.4%	90.5%	91.9%	91.8%
2-4 Units		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo		10.7%	10.6%	10.9%	10.7%	9.8%	8.8%	7.4%	7.2%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		47.0%	48.6%	45.2%	52.2%	47.2%	43.0%	22.2%	30.0%
Cash-Out Refinance		34.0%	33.2%	34.9%	33.9%	35.1%	29.1%	31.6%	31.3%
Other Refinance		19.0%	18.2%	19.9%	13.9%	17.7%	27.9%	46.2%	38.7%
Origination Type (Sums to 100%)									
TPO Broker		21.9%	22.2%	21.7%	21.7%	18.3%	19.9%	21.8%	23.9%
TPO Correspondent		39.7%	40.6%	38.5%	36.2%	34.0%	31.3%	30.2%	28.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		38.4%	37.2%	39.8%	42.1%	47.7%	48.8%	47.8%	47.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$193,274	\$192,628	\$194,022	\$183,771	\$171,279	\$158,219	\$152,865	\$145,207
Loan Original Note Rate		6.35%	6.37%	6.31%	6.45%	5.72%	5.62%	5.58%	6.44%
Seasoning (Sums to 100%)									
Seasoned		2.5%	1.4%	3.8%	2.5%	2.4%	1.7%	0.6%	1.4%
Non-Seasoned		97.5%	98.6%	96.2%	97.5%	97.6%	98.3%	99.4%	98.6%
ACI									
ACI Probability		1.00%	1.04%	0.96%	0.89%	0.63%	0.57%	0.41%	0.50%
Wtd Avg ACI Score		694	692	696	698	709	714	727	720
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.03	-0.05	-0.08	-0.14	-0.05	0.02
Credit Premium > 1.5		0.1%	0.0%	0.3%	0.2%	0.2%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		2.7%	2.8%	2.5%	5.0%	3.6%	2.4%	1.7%	2.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.5%	5.3%	5.9%	5.7%	7.4%	11.3%	16.3%	14.3%
DTI Ratio > 20 and <= 30		15.4%	15.0%	15.9%	15.3%	18.2%	20.5%	24.8%	25.0%
DTI Ratio > 30 and <= 40		27.5%	27.3%	27.7%	27.4%	28.1%	25.7%	24.9%	26.3%
DTI Ratio > 40 and <= 50		27.8%	28.2%	27.4%	27.0%	23.9%	20.4%	16.7%	17.4%
DTI Ratio > 50		15.9%	16.8%	14.9%	15.6%	14.6%	14.9%	11.7%	11.4%
DTI Ratio Missing		7.8%	7.4%	8.2%	9.0%	7.8%	7.2%	5.5%	5.6%
Wtd Avg DTI Ratio		39.2%	39.6%	38.8%	39.1%	37.9%	36.6%	33.6%	34.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
1 Unit**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	5.6%	5.4%	6.0%	5.8%	7.5%	11.4%	16.6%	14.5%
DTI Ratio > 20 and <= 30	15.7%	15.3%	16.2%	15.6%	18.5%	20.9%	25.4%	25.4%
DTI Ratio > 30 and <= 40	28.0%	27.7%	28.2%	27.9%	28.7%	26.3%	25.5%	26.7%
DTI Ratio > 40 and <= 50	28.3%	28.7%	27.9%	27.6%	24.4%	20.8%	17.1%	17.6%
DTI Ratio > 50	16.4%	17.3%	15.3%	16.0%	15.1%	15.4%	12.0%	11.6%
DTI Ratio Missing	6.0%	5.6%	6.4%	7.1%	6.0%	5.2%	3.4%	4.2%
Wtd Avg DTI Ratio	39.2%	39.6%	38.8%	39.1%	37.9%	36.7%	33.6%	34.0%
Origination Term (Sums to 100%)								
<= 15 Years	5.7%	5.6%	5.8%	6.4%	9.4%	16.4%	26.8%	25.2%
> 15 Years and <= 25 Years	2.4%	2.3%	2.4%	2.4%	3.5%	4.2%	5.1%	4.2%
> 25 Years and <= 30 Years	90.5%	90.4%	90.6%	90.8%	87.0%	79.3%	68.1%	70.6%
> 30 Years	1.5%	1.7%	1.2%	0.5%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	84.1%	86.6%	81.2%	77.1%	69.3%	62.4%	63.2%	66.1%
Intermediate-Term Fixed Rate (excl Balloon)	5.7%	5.5%	5.8%	6.3%	9.3%	15.6%	25.5%	23.5%
Adjustable Rate	10.2%	7.8%	13.0%	16.5%	21.4%	21.2%	10.1%	8.7%
Balloon	0.0%	0.1%	0.0%	0.1%	0.1%	0.7%	1.2%	1.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.5%	1.7%	1.2%	0.5%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	10.1%	7.7%	12.9%	13.4%	17.9%	17.7%	8.9%	7.0%
- 2/28 Hybrid Arm	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.7%	1.5%	3.4%	5.0%	2.2%	2.0%
- 5/1 Hybrid Arm	6.8%	4.9%	9.1%	9.0%	11.1%	9.5%	4.7%	4.0%
- 7/1 Hybrid Arm	1.6%	1.2%	2.2%	1.9%	2.4%	2.7%	1.8%	1.0%
- 10/1 Hybrid Arm	0.9%	0.9%	1.0%	1.0%	1.0%	0.5%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	3.0%	3.1%	1.8%	0.7%	1.1%
Interest Only	16.9%	15.8%	18.1%	15.2%	10.2%	5.1%	0.8%	0.4%
- Interest Only ARM	7.3%	5.9%	8.9%	8.7%	9.4%	4.9%	0.8%	0.4%
- Interest Only FRM	9.6%	10.0%	9.2%	6.5%	0.8%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
1 Unit**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	21.6%	20.5%	22.9%	20.9%	15.4%	11.2%	7.3%	8.2%
- Alt-A Low/No Doc	15.3%	15.0%	15.6%	13.7%	10.1%	8.2%	5.2%	6.4%
- Alt-A No Disclosure	0.8%	1.1%	0.5%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.7%	2.4%	3.0%	3.0%	3.7%	3.1%	1.7%	2.0%
- Alt-A SISA	1.6%	1.5%	1.7%	1.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.2%	2.4%	2.0%	1.5%	1.0%	0.8%	0.6%	1.0%
- Alt-A Stated Income	8.0%	7.6%	8.4%	7.5%	5.3%	4.3%	2.9%	3.3%
Alt-A Full Doc (by SFC)	4.7%	3.8%	5.8%	4.5%	2.7%	1.7%	0.4%	0.1%
Alt-A Deals (no SFC)	1.6%	1.8%	1.5%	2.7%	2.5%	1.4%	1.8%	1.7%
My Community Mortgage	4.9%	6.4%	3.2%	1.9%	0.4%	0.4%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total	33.7%	33.0%	34.5%	27.4%	20.7%	17.5%	11.9%	10.5%
- Select Lender Programs Non-Full Doc	18.3%	17.7%	18.9%	13.6%	10.7%	9.6%	6.8%	4.7%
- Other Low/No Doc	15.4%	15.3%	15.6%	13.9%	10.0%	8.0%	5.0%	5.8%
Subprime Deals								
Subprime	0.3%	0.6%	0.0%	0.7%	0.0%	0.0%	0.3%	0.6%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.6%
- Post 12/2005	0.3%	0.6%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	74.7%	76.9%	72.1%	73.6%	79.9%	82.8%	88.3%	86.8%
Investor Channel	23.0%	20.7%	25.6%	23.8%	17.6%	14.9%	9.1%	11.6%
eChannel	2.3%	2.4%	2.3%	2.6%	2.4%	2.3%	2.3%	1.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	22.4%	21.9%	22.9%	21.3%	16.5%	9.4%	4.3%	4.2%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.8%	1.1%	0.6%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.5%	5.4%	5.7%	5.9%	5.4%	4.3%	2.5%	2.5%
- 80/15/05	3.9%	3.9%	3.9%	4.1%	3.6%	2.9%	1.4%	1.4%
- 80/20/00	1.3%	1.2%	1.3%	2.0%	1.4%	0.8%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	10.4%	9.9%	11.0%	8.9%	5.9%	1.1%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics 1 Unit

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	23.9%	23.4%	24.6%	23.1%	19.8%	18.7%	14.5%	10.9%
- 75/25/00	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%
- 80/10/10	0.3%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	7.0%	6.7%	7.3%	7.2%	6.7%	5.9%	4.0%	3.8%
- 80/20/00	4.8%	4.8%	4.8%	4.8%	4.1%	3.9%	2.1%	2.0%
- 90/05/05	6.4%	6.4%	6.4%	5.9%	3.3%	2.0%	0.7%	0.6%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	4.9%	4.7%	5.2%	4.5%	5.2%	6.3%	7.2%	4.2%
EA/TPR								
EA/TPR	2.5%	2.6%	2.4%	2.9%	3.0%	3.2%	2.1%	2.2%
- EA I	0.9%	0.8%	0.9%	1.2%	1.2%	1.3%	0.9%	1.0%
- EA/TPR II	0.8%	0.9%	0.7%	0.8%	0.8%	0.8%	0.6%	0.8%
- EA/TPR III	0.8%	0.9%	0.7%	0.9%	1.1%	1.0%	0.6%	0.4%
10-K Property Region (Sums to 100%)								
Midwest	15.2%	15.3%	15.1%	15.0%	15.5%	17.2%	18.2%	19.9%
Northeast	16.6%	16.4%	16.9%	15.7%	17.1%	17.2%	17.1%	16.9%
Southeast	27.1%	27.2%	27.0%	28.3%	26.1%	22.7%	20.6%	20.3%
Southwest	17.8%	17.8%	17.7%	17.1%	15.8%	14.8%	14.5%	15.5%
West	23.3%	23.2%	23.3%	24.0%	25.4%	28.2%	29.5%	27.4%
Census Region (Sums to 100%)								
New England	5.5%	5.3%	5.9%	5.1%	6.1%	6.5%	7.1%	6.7%
Middle Atlantic	10.3%	10.4%	10.2%	9.7%	10.1%	10.0%	9.5%	9.5%
East North Central	12.3%	12.4%	12.3%	12.0%	12.3%	14.1%	15.1%	16.8%
East South Central	4.1%	4.3%	3.9%	3.9%	3.5%	3.3%	3.0%	3.3%
South Atlantic	23.4%	23.3%	23.5%	24.8%	23.1%	19.7%	18.0%	17.3%
West North Central	5.1%	5.1%	5.0%	5.1%	5.3%	5.4%	5.5%	5.6%
West South Central	7.0%	7.0%	7.0%	6.7%	5.8%	5.8%	5.3%	5.6%
Mountain	11.4%	11.5%	11.3%	11.2%	10.7%	9.4%	8.7%	9.3%
Pacific	20.5%	20.4%	20.5%	21.1%	22.5%	25.5%	27.6%	25.6%
US Territories	0.3%	0.3%	0.4%	0.4%	0.6%	0.4%	0.2%	0.4%
Top 10 States								
01) CA	13.9%	13.6%	14.3%	15.1%	16.6%	20.0%	22.0%	20.1%
02) FL	8.8%	8.7%	9.0%	9.7%	8.9%	7.0%	5.4%	5.5%
03) TX	4.9%	4.9%	4.8%	4.6%	3.9%	4.0%	3.6%	3.7%
04) IL	4.8%	4.9%	4.7%	4.4%	4.3%	4.7%	5.1%	5.2%
05) AZ	3.9%	3.9%	4.0%	4.1%	4.0%	2.7%	2.4%	2.5%
06) NJ	3.9%	4.0%	3.7%	3.5%	3.7%	3.5%	3.6%	3.4%

**Single Family Conventional Acquisition Characteristics
1 Unit**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) WA		3.7%	3.8%	3.5%	3.3%	3.2%	3.0%	3.3%	3.2%
08) NY		3.6%	3.5%	3.7%	3.4%	3.5%	3.8%	3.5%	3.5%
09) VA		3.3%	3.3%	3.3%	3.6%	3.7%	3.4%	3.3%	2.9%
10) MD		3.2%	3.3%	3.2%	3.2%	3.2%	2.8%	2.8%	2.4%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.6%	33.0%	30.0%	25.9%	25.2%	25.9%	20.8%	20.5%
02) CITIGROUP INC		7.9%	7.3%	8.5%	8.7%	8.2%	6.7%	4.3%	4.9%
03) JP MORGAN CHASE & CO		6.6%	6.4%	6.8%	4.0%	3.0%	1.7%	5.3%	5.9%
04) SUNTRUST BANKS INC		5.5%	5.6%	5.4%	5.4%	3.1%	2.1%	2.1%	1.1%
05) WELLS FARGO & COMPANY		5.1%	4.7%	5.5%	5.0%	4.8%	1.3%	1.4%	0.0%
06) CERBERUS CAPITAL HOLDING		3.8%	4.0%	3.6%	6.0%	5.2%	5.1%	4.3%	0.9%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.3%	3.5%	3.2%	3.0%	3.1%	2.2%	1.7%	1.9%
08) NATIONAL CITY CORPORATION		2.7%	2.8%	2.6%	1.8%	0.7%	0.6%	1.0%	0.9%
09) PHH CORPORATION		2.7%	2.8%	2.5%	3.3%	3.6%	3.8%	3.5%	3.1%
10) INDYMAC BANCORP INC		2.6%	2.7%	2.6%	1.8%	0.9%	0.9%	0.8%	0.9%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.8%	33.3%	30.1%	26.1%	25.2%	26.0%	21.0%	21.0%
02) JP MORGAN CHASE & CO		9.8%	8.5%	11.2%	8.5%	8.0%	7.0%	10.5%	10.6%
03) CITIGROUP INC		8.0%	7.4%	8.7%	9.8%	9.8%	7.8%	7.3%	7.7%
04) WELLS FARGO & COMPANY		6.1%	4.9%	7.6%	7.7%	9.0%	6.0%	4.7%	1.3%
05) SUNTRUST BANKS INC		5.5%	5.7%	5.4%	4.9%	2.6%	1.8%	1.9%	1.0%
06) CERBERUS CAPITAL HOLDING		4.1%	4.3%	3.8%	6.1%	5.3%	5.2%	5.9%	5.9%
07) INDYMAC BANCORP INC		2.8%	2.9%	2.7%	1.8%	0.9%	0.8%	0.7%	0.9%
08) PHH CORPORATION		2.8%	3.0%	2.6%	3.0%	3.7%	3.8%	3.3%	3.0%
09) NATIONAL CITY CORPORATION		2.8%	2.9%	2.6%	2.0%	0.8%	0.7%	1.0%	1.0%
10) BANK OF AMERICA CORPORATION		2.4%	1.3%	3.8%	4.9%	5.9%	7.0%	5.3%	1.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		73.7%	73.9%	73.5%	71.6%	76.3%	80.8%	85.5%	79.6%
Credit Enhancement		26.3%	26.1%	26.5%	28.4%	23.7%	19.2%	14.5%	20.4%
- Primary MI Only		18.5%	21.7%	14.8%	13.5%	11.7%	12.2%	9.9%	12.1%
- Pool Policy Only		5.7%	2.8%	9.0%	9.0%	6.3%	2.1%	1.2%	2.2%
- Pool Policy and Primary MI		1.1%	0.6%	1.8%	1.3%	0.8%	0.7%	0.4%	1.6%
- Full Recourse		0.7%	0.7%	0.7%	3.3%	2.7%	1.7%	1.3%	2.0%
- Shared Arrangement		0.2%	0.2%	0.2%	0.4%	1.0%	1.1%	0.6%	0.6%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.2%	0.8%	1.2%	1.5%	1.0%	2.1%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics 1 Unit

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				94.9%	95.4%	69.6%	96.2%	70.6%
Interest Only with Credit Enhancement			44.6%	38.3%	37.0%	19.1%	14.5%	11.7%
Alt-A with Credit Enhancement		26.8%	50.0%	51.2%	48.4%	29.1%	27.9%	32.7%
Economic Fees and Gap								
Wtd Avg Economic Gap	-14.1	-15.7	-12.4	-8.0	-1.6	0.1	-0.3	-3.1
Wtd Avg Economic Model Fee	40.9	43.6	37.8	34.1	26.9	25.0	20.9	23.4
Wtd Avg Charged Fee	26.7	27.9	25.4	26.0	25.3	25.2	20.6	20.3
Appraisal Waivers								
Appraisal Waiver	3.6%	3.7%	3.5%	3.3%	3.0%	1.0%	1.5%	1.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.58%	0.56%	2.76%	11.35%	20.72%	37.66%	46.41%	77.44%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.14%	0.26%	0.39%	0.31%	0.52%
Housing Goals								
Low Mod	41.18%	42.09%	40.12%	44.60%	45.25%	46.04%	42.53%	42.49%
Special Affordable	15.16%	15.57%	14.68%	17.32%	17.36%	16.96%	14.52%	14.51%
Underserved	35.75%	36.25%	35.17%	36.26%	34.48%	29.38%	25.01%	25.78%
PMM Low Mod	40.75%	43.08%	37.78%	43.20%	43.24%			
PMM Special Affordable	15.15%	16.26%	13.75%	16.53%	16.55%			
PMM Underserved	33.08%	33.89%	32.05%	32.17%	30.69%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.04%	6.06%	3.92%	3.45%	2.14%	1.82%	1.81%	4.24%
Median Valuation Bias for Other Refi	5.56%	6.91%	4.14%	3.61%	1.48%	-0.11%	-0.65%	1.19%

Single Family Conventional Acquisition Characteristics 2-4 Units

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		47,468	21,698	81,383	90,230	117,525	255,715	184,530
Book Volume (\$B)		\$11.5	\$5.2	\$18.1	\$18.5	\$22.9	\$47.2	\$30.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		21.7%	21.7%	23.6%	25.8%	27.4%	32.8%	23.1%
OLTV 60.01% - 70.00%		21.4%	21.6%	23.1%	24.0%	23.2%	24.1%	21.8%
OLTV 70.01% - 75.00%		13.2%	13.1%	13.8%	13.4%	13.2%	13.4%	16.6%
OLTV 75.01% - 80.00%		35.4%	35.8%	32.5%	28.2%	24.2%	18.7%	23.3%
OLTV 80.01% - 90.00%		5.5%	4.9%	5.2%	6.3%	7.6%	7.1%	10.1%
OLTV 90.01% - 95.00%		1.8%	1.8%	1.4%	1.9%	3.6%	3.4%	4.5%
OLTV 95.01% - 97.00%		0.3%	0.2%	0.3%	0.4%	0.7%	0.4%	0.2%
OLTV 97.01% - 100.00%		0.8%	0.9%	0.2%	0.1%	0.0%	0.1%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.1%	70.0%	69.0%	68.1%	68.1%	65.8%	70.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		20.7%	20.7%	22.8%	24.5%	26.0%	31.5%	22.7%
Comb LTV 60.01% - 70.00%		19.9%	19.8%	21.8%	23.4%	22.9%	24.2%	21.9%
Comb LTV 70.01% - 75.00%		11.4%	11.4%	12.4%	13.0%	13.2%	13.7%	16.7%
Comb LTV 75.01% - 80.00%		21.3%	20.9%	21.2%	21.6%	22.1%	18.1%	22.2%
Comb LTV 80.01% - 90.00%		13.7%	14.6%	11.9%	11.0%	9.9%	8.1%	11.1%
Comb LTV 90.01% - 95.00%		5.5%	5.6%	4.4%	4.0%	4.7%	3.8%	5.0%
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.4%	0.4%	0.7%	0.4%	0.2%
Comb LTV 97.01% - 100.00%		7.0%	6.5%	4.7%	1.2%	0.1%	0.1%	0.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.5%	0.9%	0.3%	0.0%	0.0%
Wtd Avg Comb LTV		73.3%	73.3%	71.4%	69.7%	69.0%	66.5%	70.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		20.7%	20.7%	22.8%	24.5%	26.0%	31.5%	22.6%
Comb LTV 60.01% - 70.00%		19.9%	19.8%	21.8%	23.4%	22.9%	24.2%	21.9%
Comb LTV 70.01% - 75.00%		11.4%	11.4%	12.4%	13.0%	13.2%	13.7%	16.7%
Comb LTV 75.01% - 80.00%		21.3%	20.9%	21.2%	21.6%	22.1%	18.1%	22.2%
Comb LTV 80.01% - 90.00%		13.7%	14.6%	11.9%	11.0%	9.9%	8.1%	11.1%
Comb LTV 90.01% - 95.00%		5.5%	5.6%	4.4%	4.0%	4.7%	3.8%	5.0%
Comb LTV 95.01% - 97.00%		0.5%	0.6%	0.4%	0.4%	0.7%	0.4%	0.2%

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	7.0%	6.5%	4.7%	1.2%	0.1%	0.1%	0.3%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.5%	0.9%	0.4%	0.0%	0.0%
Wtd Avg Comb LTV	73.2%	73.3%	71.4%	69.7%	69.0%	66.5%	70.4%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.3%	0.3%	0.3%	0.3%	0.7%
FICO 550-579	0.3%	0.3%	0.6%	0.4%	0.5%	0.6%	1.1%
FICO 580-619	2.1%	2.1%	2.6%	2.6%	3.1%	2.9%	4.0%
FICO 620-659	10.0%	9.8%	10.5%	10.2%	11.5%	10.6%	12.4%
FICO 660-699	22.5%	22.3%	22.3%	21.6%	23.1%	21.1%	22.4%
FICO 700-739	28.0%	28.2%	27.0%	26.5%	27.1%	26.7%	25.8%
FICO >= 740	36.8%	37.0%	36.5%	38.0%	33.8%	37.4%	32.5%
FICO Missing	0.2%	0.3%	0.2%	0.3%	0.5%	0.5%	1.2%
Wtd Avg FICO	718	719	717	718	713	717	709
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	70.0%	71.0%	70.7%	70.8%	64.3%	67.6%	67.6%
Intermediate-term, fixed-rate	4.8%	4.7%	6.4%	11.0%	16.0%	23.9%	21.4%
Adjustable-rate	2.3%	2.0%	4.3%	7.5%	12.1%	6.1%	4.2%
Interest Only adjustable-rate	9.1%	7.8%	8.3%	6.4%	3.6%	0.4%	0.1%
Negative Amortization	0.0%	0.0%	4.4%	4.1%	4.1%	2.1%	6.8%
Interest Only fixed-rate	13.8%	14.6%	5.8%	0.1%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	59.5%	60.1%	57.2%	58.4%	63.6%	63.6%	61.0%
Second/Vacation Home	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
Investor Property	40.4%	39.9%	42.7%	41.5%	36.3%	36.4%	38.9%
10-K Unit Type (Sums to 100%)							
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	0.4%	0.3%	0.3%	0.1%	0.2%	0.3%	0.2%
Single Family Homes	99.6%	99.7%	99.7%	99.9%	99.8%	99.7%	99.8%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	0.4%	0.3%	0.3%	0.1%	0.2%	0.3%	0.2%

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units		99.6%	99.7%	99.4%	99.7%	99.9%	99.8%	99.7%	99.8%
Condo									
Condo		0.4%	0.3%	0.6%	0.3%	0.1%	0.2%	0.3%	0.2%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		33.8%	34.0%	33.6%	38.8%	37.8%	35.6%	23.3%	32.6%
Cash-Out Refinance		44.5%	44.0%	45.0%	46.1%	45.0%	39.0%	38.6%	37.1%
Other Refinance		21.7%	21.9%	21.4%	15.1%	17.2%	25.4%	38.1%	30.3%
Origination Type (Sums to 100%)									
TPO Broker		28.5%	28.0%	29.2%	32.3%	24.2%	26.3%	27.9%	32.8%
TPO Correspondent		36.4%	35.5%	37.5%	29.8%	27.3%	24.9%	24.8%	22.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		35.1%	36.5%	33.3%	37.9%	48.5%	48.8%	47.2%	44.5%
Origination Amount and Rate									
Avg Origination Loan Amount		\$243,648	\$246,618	\$240,121	\$223,083	\$205,581	\$195,578	\$185,047	\$168,343
Loan Original Note Rate		6.63%	6.61%	6.66%	6.64%	5.95%	5.87%	5.90%	6.79%
Seasoning (Sums to 100%)									
Seasoned		3.6%	5.0%	1.9%	2.4%	2.8%	2.5%	1.7%	5.9%
Non-Seasoned		96.4%	95.0%	98.1%	97.6%	97.2%	97.5%	98.3%	94.1%
ACI									
ACI Probability		1.22%	1.17%	1.27%	1.02%	0.76%	0.73%	0.61%	0.88%
Wtd Avg ACI Score		669	669	669	678	689	692	703	691
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.01	-0.08	-0.10	-0.13	-0.05	0.04
Credit Premium > 1.5		0.2%	0.0%	0.3%	0.2%	0.3%	0.3%	0.5%	0.7%
Prepay Premium									
Prepay Premium		6.9%	7.6%	6.1%	8.1%	4.8%	4.8%	3.7%	4.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.0%	4.6%	5.5%	5.5%	6.0%	8.3%	11.1%	10.6%
DTI Ratio > 20 and <= 30		11.3%	11.4%	11.2%	12.2%	12.9%	15.6%	18.6%	17.8%
DTI Ratio > 30 and <= 40		24.2%	24.4%	24.0%	24.2%	24.6%	24.3%	24.7%	23.7%
DTI Ratio > 40 and <= 50		28.0%	28.3%	27.7%	26.0%	23.9%	21.6%	19.4%	18.4%
DTI Ratio > 50		15.0%	15.2%	14.8%	16.8%	19.3%	19.2%	17.8%	17.2%
DTI Ratio Missing		16.5%	16.3%	16.8%	15.3%	13.2%	11.1%	8.4%	12.4%
Wtd Avg DTI Ratio		40.2%	40.3%	40.0%	40.3%	40.6%	39.5%	37.6%	37.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		5.0%	4.6%	5.5%	6.0%	8.4%	11.1%	10.6%
DTI Ratio > 20 and <= 30		11.3%	11.4%	12.2%	13.0%	15.6%	18.6%	17.8%
DTI Ratio > 30 and <= 40		24.3%	24.5%	24.3%	24.8%	24.3%	24.7%	23.7%
DTI Ratio > 40 and <= 50		28.2%	28.4%	26.3%	24.2%	21.7%	19.4%	18.4%
DTI Ratio > 50		15.3%	15.4%	17.1%	19.6%	19.3%	17.8%	17.2%
DTI Ratio Missing		15.9%	15.6%	14.6%	12.3%	10.8%	8.4%	12.4%
Wtd Avg DTI Ratio		40.2%	40.4%	40.3%	40.7%	39.5%	37.6%	37.7%
Origination Term (Sums to 100%)								
<= 15 Years		4.8%	4.7%	6.5%	11.0%	16.0%	23.9%	21.4%
> 15 Years and <= 25 Years		1.9%	1.8%	1.9%	3.3%	4.1%	4.4%	3.4%
> 25 Years and <= 30 Years		91.9%	92.1%	91.0%	85.6%	79.5%	71.7%	74.8%
> 30 Years		1.4%	1.5%	0.6%	0.0%	0.5%	0.1%	0.5%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		83.7%	85.4%	76.5%	70.9%	64.3%	67.6%	67.6%
Intermediate-Term Fixed Rate (excl Balloon)		4.7%	4.6%	6.4%	10.9%	15.7%	23.4%	20.7%
Adjustable Rate		11.4%	9.8%	17.0%	18.1%	19.7%	8.6%	11.1%
Balloon		0.1%	0.2%	0.1%	0.1%	0.3%	0.5%	0.6%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.4%	1.5%	0.6%	0.0%	0.5%	0.1%	0.5%
Hybrid Arm		11.3%	9.7%	12.1%	13.7%	13.2%	5.7%	4.2%
- 2/28 Hybrid Arm		0.3%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.3%	0.4%	1.2%	2.6%	4.5%	1.7%	1.2%
- 5/1 Hybrid Arm		7.5%	5.6%	7.7%	7.8%	6.9%	3.1%	2.7%
- 7/1 Hybrid Arm		1.6%	1.5%	2.1%	2.2%	1.4%	0.8%	0.3%
- 10/1 Hybrid Arm		1.6%	1.7%	1.1%	1.0%	0.3%	0.1%	0.0%
NegAm ARM		0.0%	0.0%	4.4%	4.1%	4.1%	2.1%	6.8%
Interest Only		22.9%	22.3%	14.1%	6.5%	3.6%	0.4%	0.1%
- Interest Only ARM		9.1%	7.8%	8.3%	6.4%	3.6%	0.4%	0.1%
- Interest Only FRM		13.8%	14.6%	5.8%	0.1%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		58.9%	59.1%	49.3%	37.6%	29.0%	19.7%	21.8%
- Alt-A Low/No Doc		47.1%	46.9%	36.1%	26.2%	21.5%	15.3%	16.8%
- Alt-A No Disclosure		2.8%	3.3%	1.6%	0.4%	0.0%	0.0%	0.0%
- Alt-A NINA		7.2%	6.9%	6.2%	7.1%	6.4%	5.2%	6.9%
- Alt-A SISA		2.5%	2.6%	1.6%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio		7.6%	8.2%	4.5%	3.6%	2.6%	2.3%	2.3%
- Alt-A Stated Income		27.0%	25.9%	22.3%	15.0%	12.4%	7.7%	7.6%
Alt-A Full Doc (by SFC)		8.1%	8.1%	6.7%	5.3%	3.7%	1.2%	0.3%
Alt-A Deals (no SFC)		3.6%	4.1%	6.4%	6.1%	3.8%	3.2%	4.6%
My Community Mortgage		0.6%	0.7%	0.2%	0.2%	0.2%	0.1%	0.0%
Non-Full Doc								
Non-Full Doc Total		52.3%	52.1%	40.3%	29.2%	23.9%	17.0%	17.6%
- Select Lender Programs Non-Full Doc		4.9%	4.6%	3.8%	3.0%	2.5%	1.6%	0.8%
- Other Low/No Doc		47.5%	47.5%	36.5%	26.2%	21.5%	15.4%	16.8%
Subprime Deals								
Subprime		0.6%	1.1%	1.1%	0.0%	0.0%	0.5%	0.7%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.7%
- Post 12/2005		0.6%	1.1%	1.1%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		37.3%	37.5%	46.5%	58.1%	71.1%	78.6%	74.9%
Investor Channel		61.9%	61.7%	52.5%	40.8%	28.5%	21.3%	25.1%
eChannel		0.7%	0.8%	1.0%	1.0%	0.4%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		21.1%	21.4%	16.3%	10.8%	4.6%	1.2%	1.1%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.0%
- 75/25/00		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.4%	4.6%	3.7%	3.1%	2.0%	0.8%	0.7%
- 80/15/05		1.9%	1.9%	1.8%	1.6%	1.3%	0.3%	0.3%
- 80/20/00		0.3%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		14.2%	14.1%	10.5%	5.8%	1.1%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics 2-4 Units

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05		22.4%	22.7%	22.0%	17.9%	14.1%	12.1%	7.5%	5.9%
- 75/25/00		0.6%	0.6%	0.5%	0.5%	0.3%	0.3%	0.1%	0.1%
- 80/10/10		0.5%	0.4%	0.5%	0.4%	0.1%	0.1%	0.1%	0.1%
- 80/15/05		6.7%	7.0%	6.3%	5.5%	4.6%	3.7%	2.0%	2.1%
- 80/20/00		3.4%	3.4%	3.3%	3.0%	2.3%	2.2%	0.9%	1.0%
- 90/05/05		6.0%	5.7%	6.3%	4.2%	2.0%	0.8%	0.2%	0.4%
- Other		0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other		5.3%	5.4%	5.1%	4.4%	4.8%	4.9%	4.2%	2.2%
EA/TPR									
EA/TPR		0.8%	0.6%	1.0%	1.1%	1.3%	1.9%	1.6%	1.8%
- EA I		0.5%	0.4%	0.7%	0.8%	0.9%	1.1%	1.0%	1.1%
- EA/TPR II		0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	0.4%	0.5%
- EA/TPR III		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.3%
10-K Property Region (Sums to 100%)									
Midwest		13.2%	12.5%	14.0%	13.0%	13.3%	13.3%	14.6%	15.9%
Northeast		48.8%	48.9%	48.6%	48.0%	49.5%	48.8%	45.5%	43.4%
Southeast		6.3%	6.3%	6.4%	6.8%	6.0%	4.8%	4.4%	5.1%
Southwest		6.7%	6.4%	7.0%	6.9%	6.0%	5.4%	5.3%	6.2%
West		25.0%	25.8%	24.0%	25.3%	25.2%	27.8%	30.3%	29.4%
Census Region (Sums to 100%)									
New England		13.8%	12.9%	14.9%	14.4%	16.5%	17.3%	19.0%	17.5%
Middle Atlantic		34.5%	35.6%	33.2%	32.8%	32.1%	30.9%	26.1%	25.2%
East North Central		11.9%	11.3%	12.7%	11.6%	11.7%	11.8%	13.0%	14.4%
East South Central		0.9%	1.0%	0.9%	1.0%	0.8%	0.6%	0.5%	0.6%
South Atlantic		5.5%	5.4%	5.6%	5.9%	5.3%	4.3%	3.9%	4.6%
West North Central		2.5%	2.4%	2.6%	2.7%	2.7%	2.4%	2.4%	2.5%
West South Central		3.0%	2.8%	3.1%	3.1%	2.5%	2.2%	1.9%	2.2%
Mountain		3.7%	3.6%	3.7%	3.7%	3.3%	3.3%	3.4%	3.9%
Pacific		23.9%	24.7%	22.9%	24.0%	24.2%	26.8%	29.5%	28.6%
US Territories		0.4%	0.4%	0.4%	0.8%	0.8%	0.5%	0.3%	0.6%
Top 10 States									
01) NY		20.9%	22.0%	19.5%	20.1%	19.8%	20.6%	17.9%	17.3%
02) CA		20.0%	20.7%	19.2%	20.3%	20.1%	23.4%	25.8%	24.7%
03) NJ		11.7%	11.7%	11.7%	10.6%	10.2%	8.8%	7.1%	6.7%
04) MA		8.2%	7.5%	9.2%	8.4%	10.3%	11.7%	14.1%	12.9%
05) IL		7.6%	7.2%	8.1%	6.8%	6.2%	7.0%	7.8%	8.3%
06) FL		2.8%	2.8%	2.9%	3.0%	2.8%	2.3%	2.1%	2.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
07) CT		2.8%	2.7%	2.8%	2.5%	2.2%	1.9%	1.9%
08) WI		2.2%	2.0%	2.1%	2.7%	2.2%	2.5%	2.7%
09) PA		1.9%	1.9%	2.1%	2.1%	1.5%	1.2%	1.2%
10) WA		1.9%	1.9%	1.9%	1.9%	1.5%	1.8%	2.0%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION		32.1%	32.6%	24.8%	23.0%	23.3%	16.9%	14.9%
02) JP MORGAN CHASE & CO		9.0%	10.9%	5.9%	3.5%	1.6%	3.9%	4.7%
03) INDYMAC BANCORP INC		8.6%	8.3%	6.7%	3.4%	3.0%	2.7%	2.7%
04) WASHINGTON MUTUAL INC		6.6%	7.0%	7.0%	7.5%	13.5%	21.3%	23.5%
05) CITIGROUP INC		6.6%	5.8%	8.1%	8.5%	6.1%	4.1%	5.1%
06) LEHMAN BROTHERS HOLDINGS INC		5.3%	4.9%	3.8%	4.9%	4.4%	2.4%	1.7%
07) SUNTRUST BANKS INC		2.7%	2.4%	3.2%	1.7%	1.1%	1.1%	0.9%
08) CERBERUS CAPITAL HOLDING		2.6%	2.6%	5.6%	4.6%	4.6%	3.9%	0.6%
09) BANK OF AMERICA CORPORATION		2.6%	1.0%	2.3%	3.7%	5.1%	3.5%	2.0%
10) OHIO SAVINGS FINANCIAL CORPORATION		2.3%	2.3%	2.8%	3.2%	2.2%	1.9%	2.1%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION		32.7%	33.4%	25.0%	22.9%	22.5%	17.1%	15.1%
02) JP MORGAN CHASE & CO		11.0%	11.7%	9.7%	8.3%	6.0%	8.8%	9.2%
03) INDYMAC BANCORP INC		9.3%	9.0%	6.8%	3.4%	2.8%	2.5%	2.7%
04) CITIGROUP INC		6.8%	6.0%	8.9%	10.0%	7.0%	8.1%	6.8%
05) WASHINGTON MUTUAL INC		6.6%	7.0%	6.7%	6.0%	12.5%	21.4%	27.1%
06) LEHMAN BROTHERS HOLDINGS INC		4.0%	3.1%	3.4%	4.6%	4.4%	1.1%	1.2%
07) WELLS FARGO & COMPANY		2.9%	2.1%	4.4%	7.5%	6.1%	5.4%	1.3%
08) SUNTRUST BANKS INC		2.8%	2.6%	2.8%	1.3%	0.8%	1.0%	0.9%
09) CERBERUS CAPITAL HOLDING		2.7%	2.7%	5.7%	4.8%	4.9%	5.6%	5.0%
10) BANK OF AMERICA CORPORATION		2.5%	0.9%	2.9%	3.7%	4.5%	2.9%	0.6%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		71.2%	82.0%	60.4%	70.3%	76.0%	82.0%	73.6%
Credit Enhancement		28.8%	18.0%	39.6%	29.7%	24.0%	18.0%	26.4%
- Primary MI Only		6.1%	7.7%	4.3%	4.7%	6.6%	6.7%	8.4%
- Pool Policy Only		20.5%	9.1%	28.8%	18.6%	10.7%	5.8%	7.0%
- Pool Policy and Primary MI		1.7%	0.6%	2.4%	2.0%	1.8%	1.2%	2.1%
- Full Recourse		0.4%	0.3%	3.7%	3.6%	2.7%	2.9%	7.1%
- Shared Arrangement		0.2%	0.2%	0.2%	0.4%	1.7%	0.9%	0.4%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.2%	0.4%	0.6%	0.5%	1.3%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement					94.1%	94.1%	59.2%	89.9%	80.1%
Interest Only with Credit Enhancement					77.4%	83.8%	61.0%	41.6%	16.4%
Alt-A with Credit Enhancement					61.5%	54.2%	48.6%	48.7%	54.0%
Economic Fees and Gap									
Wtd Avg Economic Gap		-15.9	-16.8	-14.9	-9.9	-4.9	-2.2	-1.7	-7.0
Wtd Avg Economic Model Fee		54.4	57.0	51.3	44.3	37.8	37.6	34.1	39.5
Wtd Avg Charged Fee		38.5	40.3	36.3	34.4	32.9	35.3	32.4	32.4
Appraisal Waivers									
Appraisal Waiver		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.45%	0.59%	2.51%	11.43%	22.42%	39.85%	48.60%	77.23%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.14%	0.23%	0.33%	0.27%	0.50%
Housing Goals									
Low Mod		74.07%	73.24%	75.01%	78.46%	78.95%	75.16%	74.97%	78.75%
Special Affordable		44.52%	43.24%	45.98%	52.49%	51.79%	47.37%	44.44%	47.42%
Underserved		71.81%	72.23%	71.31%	70.62%	69.43%	61.96%	58.09%	61.89%
PMM Low Mod		24.91%	24.86%	24.98%	32.44%	35.06%			
PMM Special Affordable		10.11%	9.23%	11.23%	13.92%	16.40%			
PMM Underserved		72.66%	72.73%	72.57%	70.74%	71.36%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		13.69%	14.32%	12.93%	11.19%	10.39%	10.74%	8.68%	11.99%
Median Valuation Bias for Other Refi		11.54%	12.95%	10.00%	10.14%	6.73%	5.25%	2.88%	4.74%

Single Family Conventional Acquisition Characteristics Condo

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		151,496	80,464	71,032	288,822	312,200	638,709	393,159
Book Volume (\$B)		\$29.8	\$15.8	\$14.0	\$53.1	\$48.1	\$92.9	\$54.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		13.1%	12.4%	13.9%	14.3%	19.8%	25.8%	20.2%
OLTV 60.01% - 70.00%		11.4%	10.9%	12.0%	12.2%	14.2%	17.0%	14.2%
OLTV 70.01% - 75.00%		9.2%	9.1%	9.3%	8.4%	9.1%	11.3%	12.2%
OLTV 75.01% - 80.00%		46.1%	44.6%	47.8%	49.1%	39.6%	30.8%	33.0%
OLTV 80.01% - 90.00%		6.3%	6.5%	6.1%	6.4%	7.6%	7.3%	10.2%
OLTV 90.01% - 95.00%		4.0%	4.4%	3.5%	3.5%	5.1%	4.7%	7.2%
OLTV 95.01% - 97.00%		0.5%	0.6%	0.4%	0.5%	1.1%	1.2%	1.7%
OLTV 97.01% - 100.00%		9.3%	11.5%	6.8%	5.5%	3.4%	1.7%	1.2%
OLTV > 100.00%		0.2%	0.1%	0.2%	0.1%	0.2%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.6%	77.4%	75.6%	75.2%	73.0%	69.9%	72.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		12.2%	11.5%	12.9%	13.2%	17.5%	23.3%	19.1%
Comb LTV 60.01% - 70.00%		10.6%	10.1%	11.1%	11.2%	13.6%	16.4%	13.9%
Comb LTV 70.01% - 75.00%		7.2%	6.8%	7.6%	7.3%	8.7%	11.0%	12.0%
Comb LTV 75.01% - 80.00%		25.7%	24.6%	26.9%	27.6%	33.0%	28.5%	31.1%
Comb LTV 80.01% - 90.00%		16.4%	16.3%	16.4%	16.8%	11.6%	9.2%	11.1%
Comb LTV 90.01% - 95.00%		10.3%	10.8%	9.8%	9.6%	7.6%	5.8%	7.8%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.5%	0.6%	1.1%	1.1%	1.7%
Comb LTV 97.01% - 100.00%		16.8%	18.9%	14.5%	12.4%	4.0%	1.8%	1.3%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	1.1%	2.8%	2.8%	1.9%
Wtd Avg Comb LTV		80.5%	81.3%	79.6%	79.1%	74.7%	71.0%	73.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		12.2%	11.5%	12.9%	13.2%	17.5%	23.3%	19.1%
Comb LTV 60.01% - 70.00%		10.6%	10.1%	11.1%	11.2%	13.5%	16.4%	13.9%
Comb LTV 70.01% - 75.00%		7.2%	6.8%	7.6%	7.3%	8.7%	11.0%	12.0%
Comb LTV 75.01% - 80.00%		25.7%	24.6%	26.9%	27.6%	33.0%	28.5%	31.1%
Comb LTV 80.01% - 90.00%		16.4%	16.3%	16.4%	16.8%	11.6%	9.2%	11.1%
Comb LTV 90.01% - 95.00%		10.3%	10.8%	9.8%	9.6%	7.6%	5.8%	7.8%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.5%	0.6%	1.1%	1.1%	1.7%

Single Family Conventional Acquisition Characteristics Condo

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	16.8%	18.9%	14.5%	6.7%	4.0%	1.8%	1.4%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	2.0%	2.8%	2.8%	1.9%
Wtd Avg Comb LTV	80.5%	81.3%	79.6%	76.7%	74.7%	71.0%	73.4%
Credit Score (Sums to 100%)							
FICO < 550	0.3%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%
FICO 550-579	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%
FICO 580-619	2.6%	2.8%	2.3%	2.0%	2.4%	2.2%	2.7%
FICO 620-659	8.4%	9.0%	7.6%	7.4%	8.6%	7.9%	8.5%
FICO 660-699	17.8%	17.9%	17.7%	16.6%	17.5%	16.6%	17.2%
FICO 700-739	23.9%	23.4%	24.5%	24.4%	24.6%	24.0%	24.2%
FICO >= 740	46.2%	45.5%	47.1%	48.5%	45.7%	48.2%	45.7%
FICO Missing	0.4%	0.7%	0.1%	0.3%	0.4%	0.4%	0.6%
Wtd Avg FICO	728	727	729	731	726	729	725
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	67.5%	70.5%	64.1%	56.1%	53.2%	61.4%	65.8%
Intermediate-term, fixed-rate	3.8%	3.7%	3.9%	6.1%	11.6%	19.7%	19.2%
Adjustable-rate	4.4%	3.0%	5.9%	15.7%	24.1%	16.4%	13.7%
Interest Only adjustable-rate	12.5%	9.9%	15.4%	16.9%	8.6%	1.4%	0.6%
Negative Amortization	0.0%	0.0%	0.0%	4.4%	2.3%	1.1%	0.7%
Interest Only fixed-rate	11.9%	12.9%	10.7%	0.8%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	78.3%	79.1%	77.4%	77.0%	81.3%	84.6%	85.0%
Second/Vacation Home	12.3%	12.0%	12.6%	13.7%	11.9%	9.4%	8.8%
Investor Property	9.4%	8.9%	10.0%	9.3%	6.8%	6.0%	6.2%
10-K Unit Type (Sums to 100%)							
1 Unit	99.8%	99.9%	99.8%	100.0%	99.9%	99.9%	99.9%
2-4 Units	0.2%	0.1%	0.2%	0.0%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Single Family Conventional Acquisition Characteristics Condo

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		63.4%	65.3%	61.3%	68.9%	64.5%	57.2%	33.8%	44.1%
Cash-Out Refinance		19.3%	18.1%	20.7%	20.1%	21.7%	19.9%	23.3%	22.1%
Other Refinance		17.3%	16.6%	18.0%	10.9%	13.7%	22.9%	42.9%	33.8%
Origination Type (Sums to 100%)									
TPO Broker		24.0%	24.1%	23.8%	23.5%	21.4%	22.8%	24.3%	26.4%
TPO Correspondent		37.9%	39.4%	36.3%	34.2%	30.5%	28.3%	27.7%	27.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail		38.1%	36.5%	39.9%	42.3%	48.1%	48.9%	47.9%	45.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$197,214	\$196,668	\$197,831	\$184,428	\$170,632	\$154,668	\$145,747	\$137,999
Loan Original Note Rate		6.34%	6.36%	6.31%	6.40%	5.64%	5.52%	5.57%	6.49%
Seasoning (Sums to 100%)									
Seasoned		2.7%	1.2%	4.4%	2.7%	3.0%	1.4%	0.7%	1.6%
Non-Seasoned		97.3%	98.8%	95.6%	97.3%	97.0%	98.6%	99.3%	98.4%
ACI									
ACI Probability		0.81%	0.83%	0.77%	0.65%	0.49%	0.45%	0.37%	0.44%
Wtd Avg ACI Score		693	692	694	698	706	712	721	715
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	-0.01	-0.02	-0.01	-0.13	-0.04	0.05
Credit Premium > 1.5		0.2%	0.0%	0.4%	0.2%	0.3%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		3.4%	3.3%	3.4%	6.6%	5.0%	3.1%	2.3%	2.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.4%	6.1%	6.9%	6.8%	8.0%	12.0%	16.3%	14.7%
DTI Ratio > 20 and <= 30		15.3%	14.8%	15.9%	15.5%	17.6%	19.5%	23.5%	24.2%
DTI Ratio > 30 and <= 40		27.7%	27.1%	28.4%	28.3%	28.9%	25.9%	24.9%	26.6%
DTI Ratio > 40 and <= 50		28.0%	28.5%	27.4%	27.2%	24.5%	21.1%	17.2%	17.9%
DTI Ratio > 50		15.1%	16.5%	13.5%	13.8%	12.8%	13.6%	11.4%	11.2%
DTI Ratio Missing		7.6%	7.1%	8.1%	8.5%	8.2%	7.9%	6.8%	5.4%
Wtd Avg DTI Ratio		38.8%	39.3%	38.2%	38.3%	37.4%	36.2%	33.6%	33.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics Condo

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		6.6%	6.2%	7.0%	6.9%	8.2%	12.2%	16.6%	15.0%
DTI Ratio > 20 and <= 30		15.6%	15.1%	16.1%	15.7%	18.0%	20.0%	24.2%	24.6%
DTI Ratio > 30 and <= 40		28.1%	27.5%	28.8%	28.8%	29.4%	26.6%	25.6%	27.1%
DTI Ratio > 40 and <= 50		28.5%	29.0%	27.8%	27.7%	25.0%	21.7%	17.7%	18.2%
DTI Ratio > 50		15.5%	16.9%	13.9%	14.2%	13.3%	14.3%	11.8%	11.5%
DTI Ratio Missing		5.8%	5.3%	6.3%	6.6%	6.2%	5.2%	4.1%	3.6%
Wtd Avg DTI Ratio		38.8%	39.3%	38.2%	38.3%	37.4%	36.3%	33.6%	33.9%
Origination Term (Sums to 100%)									
<= 15 Years		3.8%	3.7%	4.0%	4.5%	6.1%	11.6%	19.8%	19.2%
> 15 Years and <= 25 Years		1.1%	1.1%	1.1%	1.1%	1.6%	2.3%	2.8%	2.1%
> 25 Years and <= 30 Years		93.6%	93.4%	93.7%	93.7%	92.3%	85.9%	77.4%	78.7%
> 30 Years		1.5%	1.8%	1.2%	0.6%	0.1%	0.1%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		79.3%	83.4%	74.8%	68.6%	56.8%	53.4%	61.4%	65.8%
Intermediate-Term Fixed Rate (excl Balloon)		3.8%	3.6%	3.9%	4.5%	5.9%	10.7%	18.2%	16.9%
Adjustable Rate		16.9%	13.0%	21.2%	26.9%	37.1%	35.0%	18.9%	15.0%
Balloon		0.0%	0.0%	0.0%	0.1%	0.1%	0.9%	1.5%	2.3%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.5%	1.8%	1.2%	0.6%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm		16.8%	12.9%	21.1%	23.4%	32.2%	30.0%	17.0%	13.7%
- 2/28 Hybrid Arm		0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		1.0%	0.9%	1.1%	2.2%	5.7%	8.1%	4.0%	3.7%
- 5/1 Hybrid Arm		11.6%	8.3%	15.3%	16.3%	20.8%	17.4%	9.8%	8.5%
- 7/1 Hybrid Arm		2.8%	2.3%	3.3%	3.4%	4.0%	3.9%	2.9%	1.5%
- 10/1 Hybrid Arm		1.4%	1.2%	1.5%	1.5%	1.6%	0.6%	0.3%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	3.4%	4.4%	2.3%	1.1%	0.7%
Interest Only		24.4%	22.8%	26.1%	22.4%	17.7%	8.8%	1.4%	0.7%
- Interest Only ARM		12.5%	9.9%	15.4%	15.5%	16.9%	8.6%	1.4%	0.6%
- Interest Only FRM		11.9%	12.9%	10.7%	6.9%	0.8%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Condo**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	23.2%	21.1%	25.5%	24.8%	21.2%	14.6%	9.6%	9.9%
- Alt-A Low/No Doc	16.0%	15.6%	16.5%	15.6%	13.9%	10.5%	6.6%	7.8%
- Alt-A No Disclosure	0.6%	0.8%	0.4%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.2%	2.7%	2.8%	4.6%	3.6%	2.2%	2.5%
- Alt-A SISA	1.5%	1.4%	1.5%	1.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.1%	2.3%	1.8%	1.6%	1.1%	0.9%	0.7%	1.1%
- Alt-A Stated Income	9.4%	8.8%	10.1%	9.6%	8.0%	6.0%	3.7%	4.2%
Alt-A Full Doc (by SFC)	5.5%	3.9%	7.3%	5.1%	3.8%	2.4%	0.6%	0.2%
Alt-A Deals (no SFC)	1.6%	1.6%	1.7%	4.1%	3.6%	1.7%	2.4%	2.0%
My Community Mortgage	6.0%	8.0%	3.7%	2.0%	0.4%	0.4%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total	38.2%	37.5%	39.0%	32.6%	26.6%	20.9%	13.5%	11.2%
- Select Lender Programs Non-Full Doc	22.1%	21.7%	22.6%	16.8%	12.8%	10.5%	6.9%	3.9%
- Other Low/No Doc	16.1%	15.8%	16.5%	15.7%	13.8%	10.4%	6.6%	7.3%
Subprime Deals								
Subprime	0.2%	0.4%	0.0%	0.4%	0.0%	0.0%	0.3%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.4%
- Post 12/2005	0.2%	0.4%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	73.9%	77.3%	70.2%	69.9%	73.1%	79.6%	85.2%	85.8%
Investor Channel	24.0%	20.7%	27.7%	27.6%	24.6%	17.5%	11.6%	12.3%
eChannel	2.1%	2.1%	2.1%	2.5%	2.3%	2.8%	2.8%	1.9%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	26.1%	25.6%	26.7%	25.6%	19.4%	10.8%	5.2%	4.9%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.8%	1.1%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	7.6%	7.5%	7.7%	8.3%	7.5%	5.5%	3.0%	2.9%
- 80/15/05	5.2%	5.2%	5.1%	5.3%	4.9%	3.5%	1.9%	1.7%
- 80/20/00	1.3%	1.3%	1.2%	1.7%	1.1%	0.6%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	10.9%	10.0%	11.9%	9.8%	5.7%	0.9%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Condo

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05		27.6%	27.0%	28.3%	27.2%	23.1%	19.8%	13.8%	10.9%
- 75/25/00		0.5%	0.5%	0.5%	0.4%	0.3%	0.3%	0.3%	0.2%
- 80/10/10		0.4%	0.3%	0.5%	0.3%	0.1%	0.1%	0.1%	0.1%
- 80/15/05		9.4%	9.2%	9.7%	10.0%	9.2%	7.4%	4.8%	4.6%
- 80/20/00		6.2%	6.3%	6.2%	6.2%	5.6%	4.9%	2.8%	2.5%
- 90/05/05		7.5%	7.3%	7.6%	6.9%	4.3%	2.4%	0.9%	0.7%
- Other		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other		3.5%	3.3%	3.8%	3.4%	3.5%	4.5%	4.9%	2.9%
EA/TPR									
EA/TPR		1.3%	1.3%	1.2%	1.8%	2.2%	2.5%	1.9%	2.1%
- EA I		0.5%	0.5%	0.5%	0.9%	1.0%	1.2%	0.9%	1.0%
- EA/TPR II		0.5%	0.5%	0.4%	0.6%	0.6%	0.7%	0.5%	0.8%
- EA/TPR III		0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.4%	0.4%
10-K Property Region (Sums to 100%)									
Midwest		16.9%	17.4%	16.3%	15.9%	15.3%	16.0%	16.3%	17.9%
Northeast		19.9%	19.9%	19.9%	18.4%	20.5%	20.6%	19.6%	20.7%
Southeast		26.6%	26.0%	27.4%	29.8%	27.8%	22.3%	18.5%	18.3%
Southwest		9.0%	9.1%	8.9%	9.3%	6.8%	6.1%	6.3%	7.6%
West		27.6%	27.6%	27.5%	26.6%	29.6%	35.0%	39.3%	35.5%
Census Region (Sums to 100%)									
New England		8.1%	8.0%	8.1%	7.5%	9.0%	9.2%	9.2%	9.7%
Middle Atlantic		10.6%	10.7%	10.6%	9.7%	10.0%	10.1%	9.5%	9.6%
East North Central		15.2%	15.6%	14.8%	14.4%	13.9%	14.7%	15.2%	16.9%
East South Central		1.5%	1.5%	1.6%	1.6%	1.0%	0.9%	0.7%	0.7%
South Atlantic		25.5%	24.9%	26.2%	28.6%	27.2%	21.8%	18.1%	17.9%
West North Central		2.6%	2.7%	2.5%	2.5%	2.2%	2.0%	1.7%	1.8%
West South Central		2.4%	2.4%	2.4%	2.6%	1.5%	1.3%	1.2%	1.3%
Mountain		7.4%	7.5%	7.2%	7.5%	6.6%	5.5%	5.3%	6.4%
Pacific		25.9%	25.9%	25.8%	24.7%	27.7%	33.6%	38.4%	34.7%
US Territories		0.8%	0.8%	0.9%	0.9%	1.1%	1.0%	0.6%	1.1%
Top 10 States									
01) CA		18.0%	17.5%	18.5%	18.1%	21.2%	27.4%	33.0%	29.6%
02) FL		13.4%	13.0%	13.9%	15.6%	14.7%	11.6%	8.9%	9.1%
03) IL		10.2%	10.5%	9.8%	8.9%	8.3%	8.4%	8.7%	9.8%
04) NJ		5.6%	5.7%	5.5%	5.2%	5.6%	5.4%	5.3%	5.5%
05) MA		4.9%	5.0%	4.9%	4.5%	5.6%	5.8%	6.3%	6.6%
06) WA		4.1%	4.4%	3.6%	3.1%	2.6%	2.4%	2.5%	2.6%

Single Family Conventional Acquisition Characteristics Condo

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) NY		3.5%	3.5%	3.6%	3.0%	3.1%	3.4%	3.1%	3.0%
08) MD		3.3%	3.3%	3.2%	3.1%	3.2%	2.7%	2.4%	2.0%
09) VA		3.2%	3.2%	3.2%	3.7%	4.0%	3.3%	2.9%	2.7%
10) HI		2.6%	2.7%	2.6%	2.6%	3.1%	3.2%	2.4%	1.9%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.2%	32.2%	30.1%	27.7%	28.1%	27.8%	21.5%	20.7%
02) CITIGROUP INC		12.3%	11.9%	12.7%	10.6%	7.5%	6.3%	4.6%	5.8%
03) JP MORGAN CHASE & CO		7.9%	7.5%	8.3%	4.8%	3.3%	1.5%	5.3%	6.1%
04) SUNTRUST BANKS INC		4.8%	5.1%	4.5%	4.4%	2.4%	1.7%	1.6%	1.0%
05) WELLS FARGO & COMPANY		4.3%	3.8%	4.9%	3.8%	3.7%	1.0%	1.4%	0.0%
06) BANK OF AMERICA CORPORATION		3.3%	1.8%	5.0%	5.4%	8.2%	9.6%	7.5%	2.7%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.2%	3.4%	2.9%	6.2%	4.0%	2.7%	2.1%	2.7%
08) CERBERUS CAPITAL HOLDING		3.0%	3.3%	2.6%	4.5%	4.5%	4.8%	3.9%	0.7%
09) WASHINGTON MUTUAL INC		2.7%	2.5%	2.9%	2.6%	4.7%	10.0%	17.1%	18.7%
10) FLAGSTAR BANCORP INC		2.5%	2.6%	2.5%	2.3%	4.3%	5.3%	5.1%	6.3%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		31.4%	32.5%	30.2%	27.9%	28.1%	27.8%	21.7%	21.2%
02) CITIGROUP INC		12.8%	12.3%	13.3%	11.8%	9.2%	7.2%	7.4%	8.0%
03) JP MORGAN CHASE & CO		10.5%	9.5%	11.7%	9.0%	7.4%	6.5%	11.1%	12.6%
04) WELLS FARGO & COMPANY		5.2%	3.9%	6.6%	8.6%	8.0%	5.1%	4.1%	1.3%
05) SUNTRUST BANKS INC		4.8%	5.2%	4.3%	4.0%	2.1%	1.5%	1.5%	1.0%
06) CERBERUS CAPITAL HOLDING		3.3%	3.5%	2.9%	4.7%	4.6%	4.9%	5.3%	4.6%
07) BANK OF AMERICA CORPORATION		3.2%	1.8%	4.9%	6.3%	8.2%	9.0%	6.8%	1.1%
08) WASHINGTON MUTUAL INC		2.7%	2.5%	3.0%	2.4%	3.7%	8.8%	16.6%	20.9%
09) FLAGSTAR BANCORP INC		2.5%	2.6%	2.5%	1.3%	1.5%	1.3%	1.2%	2.3%
10) PHH CORPORATION		2.5%	2.8%	2.3%	2.8%	3.7%	4.5%	4.0%	3.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		72.7%	73.6%	71.6%	68.7%	72.1%	78.7%	83.5%	78.4%
Credit Enhancement		27.3%	26.4%	28.4%	31.3%	27.9%	21.3%	16.5%	21.6%
- Primary MI Only		17.6%	21.2%	13.5%	12.0%	10.0%	10.9%	10.0%	12.5%
- Pool Policy Only		7.3%	3.4%	11.8%	13.4%	11.3%	4.6%	2.1%	2.8%
- Pool Policy and Primary MI		1.2%	0.5%	2.0%	1.7%	1.4%	1.1%	0.7%	1.9%
- Full Recourse		0.9%	1.0%	0.9%	3.1%	3.2%	2.0%	1.9%	1.8%
- Shared Arrangement		0.2%	0.2%	0.1%	0.4%	1.0%	1.4%	0.8%	0.7%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.1%	0.7%	1.0%	1.3%	0.9%	1.9%
Credit Enhancement By Product Type									

Single Family Conventional Acquisition Characteristics Condo

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				95.1%	96.2%	61.7%	94.2%	17.3%
Interest Only with Credit Enhancement	39.0%	33.1%	44.7%	43.5%	42.3%	30.1%	14.6%	5.2%
Alt-A with Credit Enhancement	40.7%	27.4%	53.1%	61.7%	60.4%	40.6%	33.4%	34.0%
Economic Fees and Gap								
Wtd Avg Economic Gap	-23.5	-26.1	-20.6	-14.0	-5.8	-3.8	-3.5	-7.4
Wtd Avg Economic Model Fee	50.0	53.3	46.3	41.0	33.2	30.7	25.9	29.4
Wtd Avg Charged Fee	26.5	27.2	25.8	27.0	27.4	26.9	22.4	22.0
Appraisal Waivers								
Appraisal Waiver	2.7%	2.9%	2.6%	2.5%	2.4%	1.0%	1.6%	1.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.88%	0.66%	3.26%	10.96%	21.71%	41.66%	53.94%	82.17%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.11%	0.18%	0.23%	0.18%	0.25%
Housing Goals								
Low Mod	48.73%	50.21%	47.05%	52.49%	55.09%	56.48%	55.67%	56.41%
Special Affordable	18.82%	19.41%	18.14%	20.93%	23.45%	23.67%	23.12%	23.37%
Underserved	42.42%	42.84%	41.94%	41.94%	41.36%	31.99%	29.21%	29.23%
PMM Low Mod	47.69%	50.35%	44.34%	50.51%	53.13%			
PMM Special Affordable	18.47%	19.69%	16.95%	19.34%	22.86%			
PMM Underserved	41.77%	42.15%	41.28%	40.46%	40.01%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	2.42%	3.35%	1.43%	1.47%	-0.33%	-1.38%	-1.25%	1.69%
Median Valuation Bias for Other Refi	2.94%	3.97%	1.91%	1.16%	-1.00%	-2.82%	-3.29%	-1.06%

Single Family Conventional Acquisition Characteristics New England

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		75,419	38,096	37,323	130,198	208,924	558,333	335,946
Book Volume (\$B)		\$17.0	\$8.6	\$8.3	\$33.7	\$39.2	\$98.0	\$55.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		20.5%	18.7%	22.3%	26.2%	29.5%	40.4%	33.1%
OLTV 60.01% - 70.00%		16.9%	16.0%	17.9%	19.7%	19.4%	21.0%	18.5%
OLTV 70.01% - 75.00%		10.7%	10.3%	11.0%	9.6%	10.0%	10.8%	13.6%
OLTV 75.01% - 80.00%		36.8%	37.0%	36.5%	33.9%	29.1%	19.3%	22.5%
OLTV 80.01% - 90.00%		6.4%	7.1%	5.6%	5.3%	5.8%	4.8%	6.9%
OLTV 90.01% - 95.00%		3.2%	3.8%	2.7%	2.7%	3.6%	2.7%	4.3%
OLTV 95.01% - 97.00%		0.5%	0.6%	0.3%	0.4%	0.7%	0.5%	0.5%
OLTV 97.01% - 100.00%		4.9%	6.3%	3.6%	2.1%	1.6%	0.5%	0.4%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.1%	73.4%	70.9%	69.0%	67.9%	63.1%	66.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		18.4%	17.2%	19.7%	23.3%	26.4%	37.0%	31.4%
Comb LTV 60.01% - 70.00%		15.7%	14.8%	16.6%	18.7%	18.7%	20.6%	18.3%
Comb LTV 70.01% - 75.00%		8.8%	8.3%	9.4%	9.1%	9.8%	10.8%	13.6%
Comb LTV 75.01% - 80.00%		22.7%	22.5%	22.9%	23.3%	24.7%	18.4%	21.6%
Comb LTV 80.01% - 90.00%		15.5%	16.2%	14.9%	12.7%	9.5%	6.2%	7.8%
Comb LTV 90.01% - 95.00%		8.5%	9.2%	7.8%	6.9%	5.9%	3.3%	4.7%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.5%	0.4%	0.7%	0.5%	0.5%
Comb LTV 97.01% - 100.00%		9.6%	11.1%	8.2%	4.0%	2.2%	0.5%	0.4%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	1.3%	2.1%	2.6%	1.6%
Wtd Avg Comb LTV		75.7%	76.7%	74.5%	71.8%	69.8%	64.3%	67.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		18.4%	17.2%	19.7%	23.3%	26.4%	37.0%	31.4%
Comb LTV 60.01% - 70.00%		15.7%	14.8%	16.6%	18.7%	18.7%	20.6%	18.3%
Comb LTV 70.01% - 75.00%		8.8%	8.3%	9.4%	9.1%	9.8%	10.8%	13.6%
Comb LTV 75.01% - 80.00%		22.7%	22.5%	22.9%	23.3%	24.7%	18.4%	21.6%
Comb LTV 80.01% - 90.00%		15.5%	16.2%	14.9%	12.7%	9.5%	6.2%	7.8%
Comb LTV 90.01% - 95.00%		8.5%	9.2%	7.8%	6.9%	5.9%	3.3%	4.7%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.5%	0.4%	0.7%	0.5%	0.5%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
New England**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	9.6%	11.1%	8.2%	4.0%	2.2%	0.5%	0.4%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	1.3%	2.1%	2.6%	1.6%
Wtd Avg Comb LTV	75.6%	76.7%	74.5%	71.8%	69.8%	64.3%	67.0%
Credit Score (Sums to 100%)							
FICO < 550	0.6%	0.6%	0.6%	0.7%	0.6%	0.5%	0.8%
FICO 550-579	0.9%	0.9%	0.8%	0.8%	0.9%	0.8%	1.3%
FICO 580-619	4.0%	4.4%	3.6%	3.8%	4.4%	3.5%	4.1%
FICO 620-659	11.1%	12.0%	10.3%	10.7%	11.4%	9.9%	10.7%
FICO 660-699	18.6%	18.7%	18.4%	18.6%	19.4%	17.2%	17.7%
FICO 700-739	23.1%	23.0%	23.3%	23.2%	24.4%	23.9%	23.7%
FICO >= 740	41.1%	39.5%	42.9%	41.9%	38.7%	43.6%	40.8%
FICO Missing	0.5%	1.0%	0.0%	0.2%	0.3%	0.5%	1.0%
Wtd Avg FICO	719	716	721	720	715	721	716
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	81.5%	83.3%	79.7%	74.2%	69.0%	68.5%	70.6%
Intermediate-term, fixed-rate	4.9%	4.8%	5.0%	8.6%	13.6%	24.4%	22.9%
Adjustable-rate	2.8%	2.0%	3.6%	10.6%	14.6%	6.5%	5.9%
Interest Only adjustable-rate	3.9%	3.0%	4.8%	5.6%	2.1%	0.4%	0.3%
Negative Amortization	0.0%	0.0%	0.0%	0.5%	0.6%	0.1%	0.4%
Interest Only fixed-rate	6.9%	7.0%	6.9%	0.5%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.2%	90.4%	90.0%	90.6%	91.6%	93.3%	92.8%
Second/Vacation Home	4.0%	4.1%	4.0%	4.1%	3.6%	2.8%	2.9%
Investor Property	5.8%	5.5%	6.0%	5.3%	4.8%	3.9%	4.3%
10-K Unit Type (Sums to 100%)							
1 Unit	90.6%	90.5%	90.7%	90.9%	89.9%	90.9%	90.3%
2-4 Units	9.4%	9.5%	9.3%	9.1%	10.1%	9.1%	9.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	14.2%	14.8%	13.6%	13.2%	11.3%	8.8%	9.4%
Single Family Homes	85.8%	85.2%	86.4%	86.8%	88.7%	91.2%	90.6%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	14.2%	14.8%	13.6%	13.2%	11.3%	8.8%	9.4%

**Single Family Conventional Acquisition Characteristics
New England**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		76.4%	75.8%	77.1%	76.5%	77.7%	78.6%	82.1%	80.8%
2-4 Units		9.3%	9.4%	9.2%	9.2%	9.1%	10.1%	9.1%	9.7%
Condo									
Condo		14.2%	14.7%	13.6%	14.2%	13.2%	11.3%	8.8%	9.4%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		39.4%	42.2%	36.6%	46.7%	40.4%	37.7%	17.0%	24.5%
Cash-Out Refinance		39.1%	38.1%	40.0%	39.6%	42.0%	36.3%	39.9%	40.2%
Other Refinance		21.5%	19.7%	23.4%	13.7%	17.6%	26.1%	43.1%	35.3%
Origination Type (Sums to 100%)									
TPO Broker		19.8%	20.1%	19.5%	20.2%	14.5%	18.0%	18.6%	20.2%
TPO Correspondent		44.5%	47.8%	41.1%	39.3%	41.0%	39.2%	38.7%	35.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		35.7%	32.2%	39.4%	40.5%	44.5%	42.8%	42.7%	44.7%
Origination Amount and Rate									
Avg Origination Loan Amount		\$225,755	\$227,092	\$224,391	\$216,558	\$199,680	\$188,356	\$175,924	\$166,202
Loan Original Note Rate		6.35%	6.39%	6.30%	6.50%	5.77%	5.66%	5.65%	6.52%
Seasoning (Sums to 100%)									
Seasoned		5.0%	0.8%	9.3%	3.0%	3.6%	1.5%	0.3%	0.9%
Non-Seasoned		95.0%	99.2%	90.7%	97.0%	96.4%	98.5%	99.7%	99.1%
ACI									
ACI Probability		0.76%	0.77%	0.74%	0.71%	0.49%	0.44%	0.32%	0.40%
Wtd Avg ACI Score		697	695	698	700	712	717	731	724
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.02	-0.06	-0.10	-0.14	-0.03	0.07
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		1.4%	1.7%	1.1%	1.4%	0.7%	0.9%	0.7%	1.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.4%	3.8%	5.0%	4.2%	5.8%	9.3%	14.7%	13.6%
DTI Ratio > 20 and <= 30		14.4%	13.5%	15.3%	13.8%	17.2%	19.5%	24.5%	25.5%
DTI Ratio > 30 and <= 40		26.7%	26.3%	27.0%	26.6%	28.2%	25.5%	24.7%	26.3%
DTI Ratio > 40 and <= 50		27.6%	28.6%	26.6%	28.3%	25.3%	21.0%	17.0%	17.2%
DTI Ratio > 50		17.6%	18.4%	16.7%	18.6%	17.9%	18.3%	13.9%	12.3%
DTI Ratio Missing		9.3%	9.3%	9.4%	8.5%	5.6%	6.4%	5.2%	5.2%
Wtd Avg DTI Ratio		40.1%	40.7%	39.6%	40.5%	39.4%	38.4%	34.7%	34.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
New England**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.6%	4.0%	5.2%	4.3%	5.9%	9.4%	15.0%	13.8%
DTI Ratio > 20 and <= 30		14.8%	14.0%	15.7%	14.2%	17.4%	19.9%	25.3%	25.9%
DTI Ratio > 30 and <= 40		27.2%	26.9%	27.6%	27.3%	28.5%	26.0%	25.4%	26.7%
DTI Ratio > 40 and <= 50		28.2%	29.2%	27.2%	29.0%	25.6%	21.5%	17.5%	17.5%
DTI Ratio > 50		18.2%	19.1%	17.3%	19.1%	18.2%	18.8%	14.3%	12.5%
DTI Ratio Missing		6.9%	6.7%	7.1%	6.1%	4.3%	4.3%	2.5%	3.6%
Wtd Avg DTI Ratio		40.1%	40.6%	39.6%	40.5%	39.4%	38.4%	34.7%	34.4%
Origination Term (Sums to 100%)									
<= 15 Years		4.9%	4.8%	5.0%	5.7%	8.7%	13.7%	24.5%	22.9%
> 15 Years and <= 25 Years		3.2%	3.1%	3.3%	3.0%	4.9%	5.3%	7.4%	6.2%
> 25 Years and <= 30 Years		90.6%	90.6%	90.7%	90.8%	86.4%	81.0%	68.1%	70.9%
> 30 Years		1.3%	1.6%	1.0%	0.6%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		88.4%	90.2%	86.6%	83.4%	74.7%	69.1%	68.5%	70.6%
Intermediate-Term Fixed Rate (excl Balloon)		4.9%	4.8%	5.0%	5.6%	8.6%	13.3%	24.1%	22.5%
Adjustable Rate		6.7%	5.0%	8.4%	10.9%	16.7%	17.3%	7.0%	6.5%
Balloon		0.0%	0.1%	0.0%	0.1%	0.0%	0.3%	0.3%	0.4%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.3%	1.6%	1.0%	0.6%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		6.5%	4.9%	8.3%	10.3%	15.7%	15.8%	6.7%	5.7%
- 2/28 Hybrid Arm		0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.4%	0.4%	0.5%	1.3%	3.1%	4.6%	1.7%	1.5%
- 5/1 Hybrid Arm		4.1%	2.6%	5.6%	6.4%	9.1%	8.0%	3.4%	3.4%
- 7/1 Hybrid Arm		1.4%	1.1%	1.7%	1.9%	2.8%	2.9%	1.4%	0.8%
- 10/1 Hybrid Arm		0.5%	0.5%	0.5%	0.6%	0.7%	0.3%	0.1%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	0.4%	0.5%	0.6%	0.1%	0.4%
Interest Only		10.8%	10.0%	11.7%	10.2%	6.1%	2.2%	0.4%	0.3%
- Interest Only ARM		3.9%	3.0%	4.8%	5.3%	5.6%	2.1%	0.4%	0.3%
- Interest Only FRM		6.9%	7.0%	6.9%	4.9%	0.5%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
New England**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Alt-A	19.5%	19.0%	19.9%	12.9%	10.0%	6.1%	6.9%
- Alt-A Low/No Doc	14.5%	14.5%	14.5%	9.3%	8.1%	4.5%	5.6%
- Alt-A No Disclosure	0.9%	1.2%	0.6%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.6%	2.2%	2.9%	3.5%	3.1%	1.9%	2.2%
- Alt-A SISA	1.3%	1.2%	1.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	3.1%	3.3%	3.0%	1.3%	1.1%	0.7%	1.0%
- Alt-A Stated Income	6.6%	6.6%	6.6%	4.3%	3.9%	2.0%	2.4%
Alt-A Full Doc (by SFC)	3.8%	3.2%	4.3%	1.8%	1.0%	0.2%	0.1%
Alt-A Deals (no SFC)	1.2%	1.3%	1.1%	1.8%	1.0%	1.4%	1.3%
My Community Mortgage	3.0%	4.2%	1.8%	0.2%	0.2%	0.1%	0.0%
Non-Full Doc							
Non-Full Doc Total	29.8%	30.0%	29.6%	17.5%	13.0%	7.0%	8.0%
- Select Lender Programs Non-Full Doc	15.1%	15.1%	15.1%	8.3%	5.1%	2.6%	2.7%
- Other Low/No Doc	14.7%	14.8%	14.5%	9.2%	8.0%	4.4%	5.2%
Subprime Deals							
Subprime	0.4%	0.7%	0.0%	0.0%	0.0%	0.3%	0.6%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.6%
- Post 12/2005	0.4%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	73.5%	78.1%	68.8%	82.2%	86.4%	90.3%	89.7%
Investor Channel	23.8%	19.1%	28.7%	16.1%	11.3%	6.9%	8.8%
eChannel	2.7%	2.8%	2.5%	1.7%	2.3%	2.8%	1.6%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	23.6%	22.7%	24.5%	18.1%	9.3%	3.0%	2.9%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%
- 75/25/00	0.9%	1.0%	0.7%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.4%	6.6%	6.2%	5.4%	4.0%	1.8%	1.8%
- 80/15/05	4.0%	4.0%	3.9%	3.7%	2.9%	1.0%	0.9%
- 80/20/00	0.9%	0.9%	1.0%	1.4%	0.6%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	11.0%	9.7%	12.3%	7.3%	1.4%	0.0%	0.0%
Subordinate Financing - Enhanced							

Single Family Conventional Acquisition Characteristics New England

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	25.6%	24.7%	26.5%	24.8%	21.7%	19.9%	14.0%	10.5%	
- 75/25/00	0.6%	0.6%	0.5%	0.6%	0.4%	0.5%	0.3%	0.2%	
- 80/10/10	0.3%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%	
- 80/15/05	8.0%	8.1%	7.8%	7.6%	6.8%	5.5%	2.8%	2.8%	
- 80/20/00	5.0%	5.1%	4.8%	5.3%	4.1%	3.7%	1.3%	1.3%	
- 90/05/05	4.6%	4.7%	4.6%	4.6%	2.4%	1.3%	0.2%	0.1%	
- Other	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	7.1%	5.9%	8.4%	6.5%	7.8%	8.8%	9.3%	5.9%	
EA/TPR									
EA/TPR	2.2%	2.3%	2.1%	3.1%	2.7%	2.8%	1.9%	1.7%	
- EA I	0.7%	0.7%	0.7%	1.2%	1.0%	1.2%	0.9%	0.8%	
- EA/TPR II	0.6%	0.6%	0.5%	0.7%	0.6%	0.6%	0.4%	0.5%	
- EA/TPR III	0.9%	1.0%	0.9%	1.2%	1.1%	1.0%	0.6%	0.3%	
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Northeast	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Census Region (Sums to 100%)									
New England	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 States									
01) MA	48.2%	49.0%	47.4%	48.4%	48.8%	53.2%	58.8%	58.2%	
02) CT	25.3%	23.0%	27.7%	23.2%	21.4%	20.5%	18.9%	18.8%	
03) NH	9.6%	10.1%	9.1%	10.1%	11.0%	10.4%	9.3%	9.9%	
04) ME	6.9%	7.5%	6.3%	7.5%	7.9%	5.8%	4.4%	4.4%	
05) RI	6.8%	7.2%	6.3%	7.3%	7.5%	7.1%	6.4%	6.3%	
06) VT	3.2%	3.3%	3.1%	3.5%	3.4%	2.9%	2.2%	2.5%	

Single Family Conventional Acquisition Characteristics New England

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Top 10 Sellers							
01) COUNTRYWIDE FINANCIAL CORPORATION	32.5%	35.9%	29.0%	24.4%	24.0%	17.5%	16.5%
02) CITIGROUP INC	10.9%	10.5%	11.2%	9.2%	7.9%	3.5%	4.4%
03) CERBERUS CAPITAL HOLDING	5.7%	6.6%	4.8%	10.0%	10.9%	8.6%	1.3%
04) JP MORGAN CHASE & CO	4.7%	4.7%	4.7%	1.8%	0.8%	2.8%	3.8%
05) WELLS FARGO & COMPANY	4.5%	4.3%	4.6%	3.7%	1.1%	1.3%	0.0%
06) OHIO SAVINGS FINANCIAL CORPORATION	4.1%	4.2%	4.0%	5.0%	3.7%	2.8%	3.5%
07) WEBSTER FINANCIAL CORPORATION	3.9%	0.5%	7.4%	0.3%	1.0%	1.2%	1.6%
08) PHH CORPORATION	3.6%	3.9%	3.3%	3.5%	4.7%	5.0%	3.0%
09) SUNTRUST BANKS INC	3.2%	3.0%	3.4%	1.5%	1.1%	1.0%	0.6%
10) INDYMAC BANCORP INC	2.9%	3.0%	2.8%	0.9%	0.9%	0.6%	0.6%
Top 10 Servicers							
01) COUNTRYWIDE FINANCIAL CORPORATION	32.7%	36.2%	29.0%	24.4%	24.1%	17.8%	16.7%
02) CITIGROUP INC	11.0%	10.6%	11.3%	10.2%	8.5%	6.3%	8.0%
03) JP MORGAN CHASE & CO	8.3%	7.0%	9.6%	7.6%	5.9%	8.6%	9.2%
04) CERBERUS CAPITAL HOLDING	6.0%	6.9%	5.0%	10.2%	11.1%	12.1%	9.5%
05) WELLS FARGO & COMPANY	5.6%	4.4%	6.9%	10.2%	7.7%	5.4%	1.0%
06) PHH CORPORATION	3.8%	4.3%	3.3%	3.8%	4.7%	4.8%	3.0%
07) WEBSTER FINANCIAL CORPORATION	3.7%	0.4%	7.2%	0.0%	0.1%	0.2%	0.5%
08) SUNTRUST BANKS INC	3.3%	3.1%	3.4%	0.9%	0.8%	0.9%	0.6%
09) INDYMAC BANCORP INC	3.0%	3.2%	2.9%	0.9%	0.9%	0.6%	0.6%
10) FIRST HORIZON NATIONAL CORPORATION	2.5%	2.6%	2.3%	3.9%	5.0%	4.2%	2.6%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement	79.4%	79.5%	79.3%	84.6%	86.6%	91.1%	86.8%
Credit Enhancement	20.6%	20.5%	20.7%	15.4%	13.4%	8.9%	13.2%
- Primary MI Only	13.6%	16.8%	10.2%	8.1%	8.4%	5.9%	7.8%
- Pool Policy Only	5.6%	2.6%	8.7%	5.1%	2.4%	1.3%	2.0%
- Pool Policy and Primary MI	0.8%	0.5%	1.1%	0.7%	0.6%	0.4%	1.1%
- Full Recourse	0.5%	0.5%	0.4%	0.2%	0.4%	0.4%	0.7%
- Shared Arrangement	0.1%	0.1%	0.1%	0.6%	0.7%	0.4%	0.3%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.1%	0.7%	0.9%	0.6%	1.3%
Credit Enhancement By Product Type							

**Single Family Conventional Acquisition Characteristics
New England**

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				82.9%	81.7%	30.6%	89.9%	57.1%	
Interest Only with Credit Enhancement	39.1%	34.9%	42.9%	36.5%	33.1%	22.3%	7.8%	7.3%	
Alt-A with Credit Enhancement	37.8%	24.8%	50.6%	49.6%	43.0%	33.9%	30.2%	33.4%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.3	-15.3	-11.2	-8.0	-2.0	-0.5	0.4	-4.2	
Wtd Avg Economic Model Fee	37.9	41.4	34.2	33.1	26.1	24.7	19.4	23.8	
Wtd Avg Charged Fee	24.6	26.2	23.0	25.1	24.0	24.2	19.9	19.6	
Appraisal Waivers									
Appraisal Waiver	3.9%	4.1%	3.6%	3.8%	3.1%	1.0%	1.7%	1.1%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.91%	0.69%	3.18%	13.13%	19.05%	39.12%	50.77%	84.97%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.15%	0.22%	0.20%	0.08%	0.09%	
Housing Goals									
Low Mod	50.63%	51.47%	49.77%	54.31%	54.90%	56.35%	51.84%	46.85%	
Special Affordable	20.15%	20.31%	19.98%	23.36%	23.11%	23.35%	20.33%	17.46%	
Underserved	32.88%	34.30%	31.42%	33.83%	32.38%	26.86%	22.75%	24.52%	
PMM Low Mod	42.02%	44.95%	38.61%	44.37%	46.41%				
PMM Special Affordable	13.51%	14.53%	12.31%	14.41%	15.97%				
PMM Underserved	27.13%	28.86%	25.10%	26.83%	27.51%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	8.06%	8.61%	7.43%	7.04%	4.47%	2.82%	0.26%	2.48%	
Median Valuation Bias for Other Refi	8.47%	10.51%	6.81%	7.38%	2.30%	-0.81%	-3.96%	-1.90%	

Single Family Conventional Acquisition Characteristics
Middle Atlantic

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		152,034	83,735	266,214	309,430	361,701	813,336	522,186
Book Volume (\$B)		\$32.6	\$17.7	\$54.4	\$56.9	\$61.5	\$131.2	\$79.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		21.5%	21.7%	21.5%	24.8%	26.9%	33.9%	25.6%
OLTV 60.01% - 70.00%		15.5%	15.2%	16.0%	17.0%	16.8%	19.1%	16.2%
OLTV 70.01% - 75.00%		9.9%	10.0%	9.4%	9.2%	9.6%	11.0%	12.9%
OLTV 75.01% - 80.00%		36.5%	35.3%	37.9%	33.8%	29.5%	22.7%	26.8%
OLTV 80.01% - 90.00%		7.6%	7.8%	7.7%	7.7%	8.4%	7.6%	11.0%
OLTV 90.01% - 95.00%		3.7%	4.0%	3.6%	4.0%	5.5%	4.1%	6.2%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.7%	1.1%	0.7%	0.7%
OLTV 97.01% - 100.00%		4.7%	5.4%	3.5%	2.7%	2.1%	0.7%	0.5%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.0%	72.2%	71.8%	70.4%	69.8%	66.2%	70.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.4%	19.6%	19.5%	21.5%	23.1%	29.8%	23.7%
Comb LTV 60.01% - 70.00%		14.5%	14.2%	14.8%	16.0%	15.9%	18.2%	15.7%
Comb LTV 70.01% - 75.00%		8.5%	8.4%	8.4%	8.6%	9.2%	10.8%	12.7%
Comb LTV 75.01% - 80.00%		22.5%	21.9%	23.4%	23.3%	24.7%	21.2%	25.1%
Comb LTV 80.01% - 90.00%		15.9%	15.9%	15.4%	14.2%	11.5%	8.6%	11.5%
Comb LTV 90.01% - 95.00%		8.8%	9.0%	8.4%	7.8%	7.3%	4.7%	6.7%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.7%	1.0%	0.7%	0.7%
Comb LTV 97.01% - 100.00%		9.7%	10.2%	7.6%	4.2%	2.4%	0.8%	0.6%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	1.8%	3.6%	4.8%	5.3%	3.3%
Wtd Avg Comb LTV		75.5%	75.6%	74.9%	73.0%	71.6%	67.4%	70.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		19.4%	19.6%	19.5%	21.5%	23.1%	29.8%	23.7%
Comb LTV 60.01% - 70.00%		14.5%	14.2%	14.8%	16.0%	15.9%	18.2%	15.6%
Comb LTV 70.01% - 75.00%		8.5%	8.4%	8.4%	8.6%	9.2%	10.8%	12.7%
Comb LTV 75.01% - 80.00%		22.5%	21.9%	23.4%	23.3%	24.7%	21.2%	25.1%
Comb LTV 80.01% - 90.00%		15.9%	15.9%	15.4%	14.2%	11.5%	8.6%	11.5%
Comb LTV 90.01% - 95.00%		8.8%	9.0%	8.4%	7.8%	7.3%	4.7%	6.7%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.7%	1.0%	0.7%	0.7%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Middle Atlantic**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	9.7%	10.2%	9.0%	7.6%	4.2%	2.4%	0.6%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.8%	3.6%	4.8%	3.3%
Wtd Avg Comb LTV	75.5%	75.6%	75.3%	74.9%	73.0%	71.6%	70.7%
Credit Score (Sums to 100%)							
FICO < 550	0.8%	0.9%	0.7%	0.9%	0.9%	0.8%	0.8%
FICO 550-579	0.9%	1.0%	0.8%	1.1%	1.0%	1.1%	1.3%
FICO 580-619	4.3%	4.4%	4.1%	4.4%	4.3%	3.9%	4.3%
FICO 620-659	11.9%	12.2%	11.5%	12.2%	11.5%	12.4%	11.8%
FICO 660-699	20.0%	19.6%	20.4%	20.3%	19.7%	19.9%	19.1%
FICO 700-739	23.6%	23.2%	24.0%	23.3%	23.0%	23.7%	23.5%
FICO >= 740	38.0%	37.6%	38.4%	37.7%	39.5%	36.8%	38.5%
FICO Missing	0.6%	1.1%	0.1%	0.1%	0.2%	0.3%	0.6%
Wtd Avg FICO	715	714	716	714	716	712	713
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	77.4%	79.1%	75.4%	77.6%	76.5%	69.2%	67.5%
Intermediate-term, fixed-rate	7.3%	8.0%	6.3%	7.1%	11.0%	18.2%	27.4%
Adjustable-rate	2.7%	1.5%	4.0%	3.9%	6.6%	10.0%	4.3%
Interest Only adjustable-rate	4.1%	3.0%	5.4%	5.1%	4.7%	2.0%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	0.4%	0.6%	0.5%	0.4%
Interest Only fixed-rate	8.6%	8.4%	8.8%	5.8%	0.6%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	91.7%	91.9%	91.6%	91.1%	91.7%	92.7%	94.3%
Second/Vacation Home	2.8%	2.7%	2.9%	3.2%	2.9%	2.8%	2.3%
Investor Property	5.5%	5.4%	5.6%	5.7%	5.4%	4.5%	3.4%
10-K Unit Type (Sums to 100%)							
1 Unit	87.8%	87.3%	88.4%	89.1%	89.6%	88.5%	90.2%
2-4 Units	12.2%	12.7%	11.6%	10.9%	10.4%	11.5%	9.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	13.3%	12.8%	13.8%	12.8%	11.8%	10.3%	9.1%
Single Family Homes	86.7%	87.2%	86.2%	87.2%	88.2%	89.7%	90.9%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	13.3%	12.8%	13.8%	12.8%	11.8%	10.3%	9.1%

Single Family Conventional Acquisition Characteristics
Middle Atlantic

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		74.5%	74.4%	74.6%	76.2%	77.7%	78.2%	81.7%	81.0%
2-4 Units		12.2%	12.7%	11.6%	10.9%	10.4%	11.5%	9.4%	9.8%
Condo									
Condo		9.7%	9.5%	9.9%	9.5%	8.7%	7.9%	6.7%	6.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		46.8%	46.4%	47.2%	53.4%	50.7%	47.8%	25.8%	36.5%
Cash-Out Refinance		39.1%	39.4%	38.8%	37.4%	36.7%	31.1%	36.6%	32.1%
Other Refinance		14.1%	14.1%	14.0%	9.2%	12.7%	21.1%	37.7%	31.4%
Origination Type (Sums to 100%)									
TPO Broker		22.9%	22.3%	23.7%	23.8%	19.0%	19.7%	19.4%	24.3%
TPO Correspondent		31.9%	31.4%	32.6%	30.3%	28.5%	25.5%	21.4%	19.8%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		45.1%	46.3%	43.7%	46.0%	52.5%	54.8%	59.2%	55.9%
Origination Amount and Rate									
Avg Origination Loan Amount		\$215,427	\$212,905	\$218,519	\$204,696	\$184,569	\$171,014	\$161,895	\$152,811
Loan Original Note Rate		6.35%	6.34%	6.36%	6.52%	5.85%	5.80%	5.68%	6.59%
Seasoning (Sums to 100%)									
Seasoned		5.5%	7.0%	3.8%	2.4%	2.2%	2.0%	1.2%	2.1%
Non-Seasoned		94.5%	93.0%	96.2%	97.6%	97.8%	98.0%	98.8%	97.9%
ACI									
ACI Probability		1.00%	1.01%	0.99%	0.91%	0.70%	0.64%	0.43%	0.53%
Wtd Avg ACI Score		689	688	690	694	704	708	724	715
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	-0.01	-0.06	-0.10	-0.11	-0.04	0.05
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.2%	0.2%	0.1%	0.3%	0.3%
Prepay Premium									
Prepay Premium		1.5%	1.6%	1.4%	1.3%	0.6%	0.9%	1.3%	1.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.0%	4.8%	5.3%	4.9%	6.5%	9.5%	14.2%	12.9%
DTI Ratio > 20 and <= 30		14.8%	14.8%	14.8%	14.4%	17.1%	19.6%	23.5%	24.0%
DTI Ratio > 30 and <= 40		27.0%	27.0%	27.1%	27.2%	27.5%	25.3%	24.2%	25.8%
DTI Ratio > 40 and <= 50		27.7%	27.9%	27.3%	27.1%	23.6%	19.7%	16.0%	16.4%
DTI Ratio > 50		15.1%	15.8%	14.3%	16.1%	15.7%	15.2%	12.1%	11.8%
DTI Ratio Missing		10.4%	9.8%	11.2%	10.3%	9.7%	10.7%	9.9%	9.1%
Wtd Avg DTI Ratio		39.3%	39.5%	39.0%	39.6%	38.6%	37.3%	34.2%	34.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
Middle Atlantic**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		5.1%	4.9%	5.4%	5.0%	9.7%	14.8%	13.3%
DTI Ratio > 20 and <= 30		15.3%	15.2%	15.3%	14.9%	20.6%	24.9%	24.9%
DTI Ratio > 30 and <= 40		27.8%	27.7%	27.9%	28.2%	26.7%	25.7%	26.7%
DTI Ratio > 40 and <= 50		28.4%	28.7%	28.1%	28.1%	20.8%	17.0%	17.0%
DTI Ratio > 50		15.7%	16.5%	14.9%	16.8%	16.3%	12.9%	12.2%
DTI Ratio Missing		7.6%	7.0%	8.4%	7.0%	5.9%	4.6%	5.8%
Wtd Avg DTI Ratio		39.3%	39.5%	39.0%	39.6%	37.4%	34.3%	34.4%
Origination Term (Sums to 100%)								
<= 15 Years		7.3%	8.0%	6.4%	7.1%	18.2%	29.9%	27.4%
> 15 Years and <= 25 Years		3.1%	3.0%	3.1%	3.0%	5.7%	7.6%	6.1%
> 25 Years and <= 30 Years		88.4%	87.5%	89.4%	89.4%	76.1%	62.5%	66.5%
> 30 Years		1.3%	1.5%	1.1%	0.5%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		86.0%	87.4%	84.2%	83.4%	69.2%	64.5%	67.5%
Intermediate-Term Fixed Rate (excl Balloon)		7.2%	8.0%	6.3%	7.1%	17.9%	29.4%	26.9%
Adjustable Rate		6.8%	4.5%	9.4%	9.4%	12.6%	5.6%	5.1%
Balloon		0.1%	0.1%	0.0%	0.1%	0.3%	0.4%	0.6%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.3%	1.5%	1.1%	0.5%	0.0%	0.0%	0.0%
Hybrid Arm		6.7%	4.5%	9.4%	8.9%	11.5%	5.0%	4.2%
- 2/28 Hybrid Arm		0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.3%	0.3%	0.4%	1.1%	2.9%	1.1%	0.8%
- 5/1 Hybrid Arm		4.1%	2.5%	5.9%	5.1%	6.1%	2.4%	2.3%
- 7/1 Hybrid Arm		1.5%	0.8%	2.4%	1.8%	2.1%	1.4%	1.0%
- 10/1 Hybrid Arm		0.6%	0.5%	0.7%	1.0%	0.5%	0.2%	0.2%
NegAm ARM		0.0%	0.0%	0.0%	0.4%	0.5%	0.4%	0.4%
Interest Only		12.7%	11.4%	14.2%	10.9%	2.1%	0.6%	0.4%
- Interest Only ARM		4.1%	3.0%	5.4%	5.1%	2.0%	0.6%	0.4%
- Interest Only FRM		8.6%	8.4%	8.8%	5.8%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Middle Atlantic**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		25.4%	24.6%	26.4%	23.1%	16.2%	13.7%	11.9%
- Alt-A Low/No Doc		19.0%	18.6%	19.5%	17.6%	12.7%	11.7%	10.0%
- Alt-A No Disclosure		1.4%	1.8%	0.8%	0.8%	0.2%	0.0%	0.0%
- Alt-A NINA		3.3%	2.8%	3.9%	4.1%	5.2%	4.9%	4.0%
- Alt-A SISA		1.8%	1.7%	2.0%	1.7%	0.1%	0.0%	0.0%
- Alt-A No Ratio		2.7%	3.1%	2.3%	1.9%	1.5%	1.4%	1.7%
- Alt-A Stated Income		9.8%	9.3%	10.4%	9.2%	5.7%	5.3%	4.3%
Alt-A Full Doc (by SFC)		4.4%	3.1%	5.9%	3.4%	1.6%	1.1%	0.2%
Alt-A Deals (no SFC)		2.0%	2.8%	1.1%	2.1%	1.9%	0.9%	1.7%
My Community Mortgage		2.6%	3.3%	1.7%	0.8%	0.3%	0.3%	0.0%
Non-Full Doc								
Non-Full Doc Total		38.3%	37.1%	39.7%	31.9%	23.2%	20.0%	14.3%
- Select Lender Programs Non-Full Doc		19.0%	18.0%	20.2%	14.1%	10.5%	8.4%	4.9%
- Other Low/No Doc		19.3%	19.1%	19.5%	17.8%	12.7%	11.6%	9.5%
Subprime Deals								
Subprime		0.5%	0.9%	0.0%	0.8%	0.0%	0.0%	0.5%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%
- Post 12/2005		0.5%	0.9%	0.0%	0.8%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		68.1%	67.5%	68.9%	70.6%	78.2%	78.1%	82.5%
Investor Channel		28.7%	29.2%	28.1%	25.6%	17.5%	16.8%	14.2%
eChannel		3.2%	3.2%	3.1%	3.8%	4.3%	5.1%	3.3%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		22.7%	22.2%	23.2%	19.6%	16.2%	8.6%	3.1%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.1%
- 75/25/00		0.4%	0.6%	0.3%	0.1%	0.0%	0.0%	0.0%
- 80/10/10		5.0%	4.7%	5.3%	5.4%	4.9%	3.9%	1.9%
- 80/15/05		3.4%	3.3%	3.6%	3.7%	3.4%	2.7%	1.0%
- 80/20/00		1.0%	1.0%	0.9%	1.5%	1.0%	0.5%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		12.5%	12.3%	12.7%	8.7%	6.6%	1.3%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
Middle Atlantic**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	24.3%	23.8%	24.9%	22.0%	19.2%	16.9%	11.3%	9.3%
- 75/25/00	0.6%	0.6%	0.5%	0.4%	0.4%	0.3%	0.2%	0.2%
- 80/10/10	0.2%	0.2%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	7.0%	6.6%	7.4%	7.0%	6.2%	5.3%	3.0%	3.3%
- 80/20/00	4.6%	4.5%	4.7%	4.7%	3.9%	3.4%	1.5%	1.6%
- 90/05/05	5.1%	5.0%	5.2%	4.3%	2.2%	1.1%	0.3%	0.3%
- Other	0.1%	0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%
- Other	6.7%	6.8%	6.7%	5.3%	6.3%	6.5%	6.2%	3.8%
EA/TPR								
EA/TPR	2.4%	2.4%	2.3%	3.2%	3.3%	3.4%	2.3%	2.1%
- EA I	0.7%	0.7%	0.8%	1.2%	1.3%	1.4%	1.0%	1.0%
- EA/TPR II	0.6%	0.6%	0.6%	0.8%	0.7%	0.8%	0.5%	0.7%
- EA/TPR III	1.0%	1.1%	0.8%	1.2%	1.3%	1.3%	0.7%	0.4%
10-K Property Region (Sums to 100%)								
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Census Region (Sums to 100%)								
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States								
01) NY	38.3%	37.6%	39.3%	37.9%	37.8%	41.8%	39.6%	40.1%
02) NJ	37.0%	37.4%	36.5%	36.0%	36.0%	34.1%	37.0%	35.2%
03) PA	24.6%	25.0%	24.2%	26.1%	26.3%	24.1%	23.4%	24.7%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Middle Atlantic**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION	0.0%	30.1%	30.8%	0.0%	25.7%	25.7%	24.4%	16.3%	15.3%
02) JP MORGAN CHASE & CO	0.0%	13.3%	11.6%	0.0%	7.4%	5.0%	2.4%	6.9%	8.4%
03) CITIGROUP INC	0.0%	8.3%	10.4%	0.0%	12.1%	12.2%	11.1%	6.9%	7.3%
04) WELLS FARGO & COMPANY	4.9%	4.6%	5.3%	0.0%	4.9%	4.7%	1.3%	1.7%	0.0%
05) PHH CORPORATION	3.9%	4.0%	3.7%	0.0%	5.3%	6.6%	8.6%	8.6%	6.4%
06) INDYMAC BANCORP INC	3.9%	3.7%	4.1%	0.0%	3.1%	1.6%	1.8%	1.7%	2.2%
07) CERBERUS CAPITAL HOLDING	3.6%	3.6%	3.6%	0.0%	6.5%	5.0%	5.2%	4.7%	1.0%
08) HSBC HOLDINGS PLC	3.3%	3.3%	3.4%	0.0%	4.0%	4.0%	2.5%	2.8%	2.5%
09) WACHOVIA CORPORATION	2.9%	3.4%	2.2%	0.0%	3.3%	3.4%	2.6%	2.4%	2.8%
10) NATIONAL CITY CORPORATION	2.3%	2.2%	2.4%	0.0%	1.9%	0.5%	0.7%	1.0%	1.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION	30.7%	30.5%	31.0%	26.0%	25.6%	24.1%	16.4%	16.4%	15.4%
02) JP MORGAN CHASE & CO	14.3%	14.2%	14.4%	11.6%	8.5%	6.6%	11.8%	11.8%	13.0%
03) CITIGROUP INC	9.5%	8.5%	10.7%	12.9%	13.9%	11.8%	10.2%	10.2%	9.0%
04) WELLS FARGO & COMPANY	5.6%	4.7%	6.7%	7.0%	8.6%	7.0%	6.5%	6.5%	1.6%
05) PHH CORPORATION	4.2%	4.6%	3.7%	4.8%	6.7%	8.5%	8.4%	8.4%	6.4%
06) INDYMAC BANCORP INC	4.2%	3.9%	4.5%	3.2%	1.6%	1.7%	1.6%	1.6%	2.2%
07) CERBERUS CAPITAL HOLDING	3.7%	3.8%	3.6%	6.5%	5.0%	5.3%	6.4%	6.4%	5.9%
08) HSBC HOLDINGS PLC	3.3%	3.3%	3.4%	4.1%	4.0%	2.6%	1.6%	1.6%	2.6%
09) WACHOVIA CORPORATION	2.5%	3.1%	1.8%	2.4%	3.0%	1.4%	0.5%	0.5%	0.3%
10) NATIONAL CITY CORPORATION	2.4%	2.3%	2.4%	2.0%	0.6%	0.7%	1.0%	1.0%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	76.9%	79.2%	74.1%	74.3%	79.8%	81.8%	86.8%	86.8%	80.5%
Credit Enhancement	23.1%	20.8%	25.9%	25.7%	20.2%	18.2%	13.2%	13.2%	19.5%
- Primary MI Only	14.5%	16.4%	12.2%	12.3%	11.1%	11.1%	8.4%	8.4%	11.6%
- Pool Policy Only	6.8%	3.1%	11.2%	10.0%	5.9%	3.1%	1.9%	1.9%	3.1%
- Pool Policy and Primary MI	0.9%	0.4%	1.5%	1.5%	1.0%	1.0%	0.6%	0.6%	1.7%
- Full Recourse	0.6%	0.6%	0.6%	1.1%	0.6%	0.8%	0.9%	0.9%	1.1%
- Shared Arrangement	0.3%	0.3%	0.3%	0.4%	0.9%	1.3%	0.7%	0.7%	0.5%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.1%	0.4%	0.7%	0.9%	0.6%	0.6%	1.7%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Middle Atlantic**

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				86.5%	89.0%	50.1%	95.3%	51.6%	
Interest Only with Credit Enhancement	40.2%	32.2%	47.8%	41.0%	34.3%	19.5%	8.9%	10.1%	
Alt-A with Credit Enhancement	36.3%	23.3%	50.6%	51.3%	44.9%	38.6%	35.2%	39.4%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.4	-14.0	-12.7	-8.1	-2.3	-0.5	-0.1	-4.4	
Wtd Avg Economic Model Fee	39.5	41.4	37.3	34.3	27.7	26.3	21.4	25.6	
Wtd Avg Charged Fee	26.1	27.3	24.6	26.2	25.4	25.8	21.3	21.1	
Appraisal Waivers									
Appraisal Waiver	3.7%	3.6%	3.7%	4.1%	3.9%	2.4%	3.5%	2.2%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.15%	0.49%	1.94%	8.91%	16.76%	32.28%	39.06%	72.87%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.02%	0.11%	0.20%	0.14%	0.25%	
Housing Goals									
Low Mod	41.00%	41.63%	40.22%	45.18%	45.71%	46.73%	42.95%	42.91%	
Special Affordable	16.19%	15.87%	16.58%	18.99%	19.17%	18.15%	15.17%	14.86%	
Underserved	38.95%	39.59%	38.16%	37.54%	35.45%	30.42%	24.59%	25.69%	
PMM Low Mod	33.50%	34.92%	31.82%	37.96%	38.97%				
PMM Special Affordable	12.16%	12.84%	11.36%	13.16%	14.40%				
PMM Underserved	32.94%	33.67%	32.09%	31.35%	30.97%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	5.03%	5.32%	4.67%	3.83%	2.09%	1.53%	0.60%	4.32%	
Median Valuation Bias for Other Refi	4.92%	5.93%	3.62%	2.89%	-0.40%	-2.24%	-2.98%	0.48%	

**Single Family Conventional Acquisition Characteristics
East North Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		220,946	119,659	101,287	406,872	435,663	569,399	1,439,509	996,841
Book Volume (\$B)		\$35.6	\$19.1	\$16.4	\$61.9	\$64.6	\$79.6	\$195.7	\$130.9
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		10.9%	10.3%	11.5%	11.2%	13.2%	16.9%	23.4%	20.4%
OLTV 60.01% - 70.00%		11.8%	11.3%	12.4%	11.9%	13.6%	15.2%	18.5%	15.7%
OLTV 70.01% - 75.00%		9.6%	9.4%	9.8%	8.5%	8.9%	10.3%	12.7%	14.1%
OLTV 75.01% - 80.00%		40.9%	39.4%	42.5%	43.9%	41.5%	36.2%	28.6%	30.0%
OLTV 80.01% - 90.00%		9.5%	9.7%	9.3%	9.3%	10.3%	10.1%	9.6%	11.9%
OLTV 90.01% - 95.00%		4.9%	5.3%	4.4%	4.5%	4.8%	5.8%	4.6%	6.1%
OLTV 95.01% - 97.00%		0.6%	0.7%	0.5%	0.6%	0.6%	1.1%	0.9%	1.0%
OLTV 97.01% - 100.00%		11.8%	13.8%	9.5%	9.9%	6.8%	4.3%	1.4%	0.7%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.1%	78.8%	77.2%	77.5%	76.1%	74.2%	70.5%	72.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		9.8%	9.3%	10.3%	10.2%	11.6%	14.9%	21.4%	19.2%
Comb LTV 60.01% - 70.00%		10.6%	10.1%	11.2%	10.7%	12.5%	14.0%	17.6%	15.2%
Comb LTV 70.01% - 75.00%		7.4%	6.9%	7.9%	7.4%	8.1%	9.7%	12.5%	13.9%
Comb LTV 75.01% - 80.00%		25.1%	24.2%	26.2%	26.4%	28.0%	31.3%	28.1%	29.3%
Comb LTV 80.01% - 90.00%		18.4%	18.4%	18.4%	17.8%	18.4%	14.3%	11.3%	12.9%
Comb LTV 90.01% - 95.00%		10.5%	10.9%	10.1%	10.2%	9.6%	8.3%	5.5%	6.6%
Comb LTV 95.01% - 97.00%		0.7%	0.8%	0.6%	0.8%	0.6%	1.0%	0.8%	1.0%
Comb LTV 97.01% - 100.00%		17.4%	19.3%	15.1%	15.4%	9.5%	5.0%	1.5%	0.7%
Comb LTV > 100.00%		0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	1.0%	1.7%	1.4%	1.3%	1.1%
Wtd Avg Comb LTV		81.5%	82.2%	80.6%	80.8%	78.8%	75.9%	71.5%	72.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		9.8%	9.3%	10.3%	10.2%	11.6%	14.9%	21.4%	19.2%
Comb LTV 60.01% - 70.00%		10.6%	10.1%	11.2%	10.7%	12.5%	14.0%	17.6%	15.2%
Comb LTV 70.01% - 75.00%		7.4%	6.9%	7.9%	7.4%	8.1%	9.7%	12.5%	13.9%
Comb LTV 75.01% - 80.00%		25.1%	24.2%	26.2%	26.4%	28.0%	31.3%	28.1%	29.3%
Comb LTV 80.01% - 90.00%		18.4%	18.4%	18.4%	17.8%	18.4%	14.3%	11.3%	12.9%
Comb LTV 90.01% - 95.00%		10.5%	10.9%	10.1%	10.2%	9.6%	8.3%	5.5%	6.6%
Comb LTV 95.01% - 97.00%		0.7%	0.8%	0.6%	0.8%	0.6%	1.0%	0.8%	1.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
East North Central**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	17.4%	19.3%	15.1%	15.4%	9.5%	5.0%	1.5%	0.7%
Comb LTV > 100.00%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.0%	1.7%	1.4%	1.3%	1.1%
Wtd Avg Comb LTV	81.5%	82.2%	80.6%	80.8%	78.8%	75.9%	71.5%	72.7%
Credit Score (Sums to 100%)								
FICO < 550	0.8%	0.8%	0.8%	0.9%	0.7%	0.7%	0.5%	0.7%
FICO 550-579	1.0%	1.1%	1.0%	1.1%	0.8%	0.9%	0.9%	1.1%
FICO 580-619	4.8%	5.2%	4.3%	4.5%	3.8%	4.4%	3.4%	3.9%
FICO 620-659	11.8%	12.4%	11.1%	11.6%	11.0%	11.7%	9.9%	10.3%
FICO 660-699	19.4%	19.4%	19.3%	19.3%	18.8%	19.4%	17.7%	18.0%
FICO 700-739	22.2%	21.9%	22.6%	21.8%	22.3%	23.2%	23.5%	23.2%
FICO >= 740	39.6%	38.5%	40.8%	40.5%	42.2%	39.4%	43.8%	42.5%
FICO Missing	0.4%	0.7%	0.1%	0.3%	0.3%	0.2%	0.2%	0.3%
Wtd Avg FICO	715	714	717	716	719	715	721	718
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	81.1%	83.7%	78.2%	77.4%	69.8%	60.7%	59.7%	61.6%
Intermediate-term, fixed-rate	6.2%	5.9%	6.6%	7.1%	10.1%	18.2%	29.9%	29.2%
Adjustable-rate	3.5%	2.3%	5.0%	5.9%	12.1%	17.9%	9.9%	8.7%
Interest Only adjustable-rate	3.8%	2.8%	4.8%	5.0%	6.8%	2.7%	0.4%	0.3%
Negative Amortization	0.0%	0.0%	0.0%	0.5%	0.5%	0.4%	0.1%	0.3%
Interest Only fixed-rate	5.4%	5.3%	5.4%	4.1%	0.7%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	92.0%	92.4%	91.6%	91.5%	92.8%	94.2%	95.4%	95.3%
Second/Vacation Home	2.5%	2.4%	2.6%	2.9%	2.5%	2.1%	1.7%	1.6%
Investor Property	5.5%	5.2%	5.8%	5.6%	4.7%	3.7%	2.8%	3.1%
10-K Unit Type (Sums to 100%)								
1 Unit	96.1%	96.3%	96.0%	96.6%	96.6%	96.6%	96.9%	96.6%
2-4 Units	3.9%	3.7%	4.0%	3.4%	3.4%	3.4%	3.1%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	12.8%	12.9%	12.6%	12.4%	10.6%	8.9%	7.2%	7.0%
Single Family Homes	87.2%	87.1%	87.4%	87.6%	89.4%	91.1%	92.8%	93.0%
Property Type (Sums to 100%)								
Manufactured	0.2%	0.2%	0.2%	0.4%	0.3%	0.3%	0.3%	0.4%
Condo/Coop	12.8%	12.9%	12.6%	12.4%	10.6%	8.9%	7.2%	7.0%

**Single Family Conventional Acquisition Characteristics
East North Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		83.2%	83.2%	83.3%	83.9%	85.7%	87.4%	89.3%	89.2%
2-4 Units		3.8%	3.7%	3.9%	3.4%	3.4%	3.4%	3.1%	3.4%
Condo									
Condo		12.8%	12.9%	12.6%	12.3%	10.6%	8.9%	7.2%	7.0%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		45.1%	47.3%	42.5%	54.8%	48.5%	40.6%	19.4%	24.1%
Cash-Out Refinance		26.3%	25.6%	27.1%	25.1%	26.2%	22.8%	26.4%	30.3%
Other Refinance		28.6%	27.0%	30.5%	20.1%	25.3%	36.5%	54.3%	45.6%
Origination Type (Sums to 100%)									
TPO Broker		21.0%	21.2%	20.8%	20.6%	18.8%	19.7%	20.7%	21.8%
TPO Correspondent		40.1%	40.3%	39.9%	36.3%	35.3%	33.6%	33.4%	29.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		38.9%	38.5%	39.3%	43.0%	45.9%	46.8%	45.9%	48.4%
Origination Amount and Rate									
Avg Origination Loan Amount		\$161,563	\$160,269	\$163,092	\$152,659	\$148,648	\$140,262	\$136,271	\$131,562
Loan Original Note Rate		6.45%	6.49%	6.40%	6.57%	5.82%	5.61%	5.58%	6.43%
Seasoning (Sums to 100%)									
Seasoned		2.4%	1.0%	4.1%	3.1%	3.0%	2.2%	0.7%	1.1%
Non-Seasoned		97.6%	99.0%	95.9%	96.9%	97.0%	97.8%	99.3%	98.9%
ACI									
ACI Probability		1.21%	1.22%	1.19%	1.12%	0.78%	0.65%	0.43%	0.48%
Wtd Avg ACI Score		691	689	693	695	706	713	727	722
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.00	-0.04	-0.06	-0.14	-0.03	0.06
Credit Premium > 1.5		0.1%	0.0%	0.3%	0.2%	0.2%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		1.2%	1.3%	1.2%	1.5%	0.6%	0.6%	0.9%	1.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.1%	5.8%	6.3%	6.4%	8.5%	12.2%	18.0%	15.8%
DTI Ratio > 20 and <= 30		17.0%	16.5%	17.6%	17.2%	20.2%	22.5%	27.2%	27.2%
DTI Ratio > 30 and <= 40		27.9%	27.8%	28.1%	28.2%	28.4%	26.1%	25.4%	26.5%
DTI Ratio > 40 and <= 50		27.0%	27.3%	26.6%	26.3%	23.3%	19.7%	15.8%	16.1%
DTI Ratio > 50		16.2%	16.8%	15.4%	15.9%	15.0%	15.3%	10.6%	10.9%
DTI Ratio Missing		5.9%	5.8%	6.0%	6.0%	4.7%	4.3%	3.1%	3.4%
Wtd Avg DTI Ratio		38.8%	39.1%	38.5%	38.6%	37.5%	36.2%	32.6%	33.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
East North Central**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	6.2%	5.9%	6.4%	6.5%	8.5%	12.2%	18.1%	16.0%
DTI Ratio > 20 and <= 30	17.2%	16.7%	17.8%	17.5%	20.4%	22.8%	27.6%	27.6%
DTI Ratio > 30 and <= 40	28.4%	28.2%	28.6%	28.7%	28.9%	26.5%	25.7%	26.8%
DTI Ratio > 40 and <= 50	27.4%	27.8%	27.0%	26.8%	23.7%	20.0%	16.0%	16.3%
DTI Ratio > 50	16.5%	17.2%	15.8%	16.2%	15.4%	15.6%	10.8%	11.0%
DTI Ratio Missing	4.3%	4.1%	4.4%	4.3%	3.1%	3.0%	1.7%	2.4%
Wtd Avg DTI Ratio	38.8%	39.1%	38.5%	38.6%	37.5%	36.3%	32.6%	33.2%
Origination Term (Sums to 100%)								
<= 15 Years	6.2%	5.9%	6.6%	7.1%	10.2%	18.2%	29.9%	29.2%
> 15 Years and <= 25 Years	2.9%	2.9%	2.8%	2.5%	3.8%	4.7%	5.7%	5.0%
> 25 Years and <= 30 Years	89.9%	90.2%	89.5%	90.0%	86.0%	77.0%	64.3%	65.7%
> 30 Years	1.0%	0.9%	1.1%	0.4%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	86.5%	89.0%	83.6%	81.4%	70.4%	60.8%	59.7%	61.6%
Intermediate-Term Fixed Rate (excl Balloon)	6.2%	5.8%	6.5%	7.0%	9.9%	16.6%	27.4%	25.7%
Adjustable Rate	7.3%	5.1%	9.9%	11.4%	19.4%	21.0%	10.4%	9.2%
Balloon	0.1%	0.1%	0.0%	0.1%	0.2%	1.5%	2.4%	3.4%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.0%	0.9%	1.1%	0.4%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	7.1%	4.9%	9.7%	10.7%	18.3%	19.5%	10.0%	8.4%
- 2/28 Hybrid Arm	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.7%	0.6%	1.7%	4.4%	6.7%	3.0%	3.0%
- 5/1 Hybrid Arm	5.1%	3.0%	7.5%	7.0%	10.6%	9.5%	4.9%	4.5%
- 7/1 Hybrid Arm	0.9%	0.7%	1.2%	1.5%	2.5%	2.9%	1.9%	0.9%
- 10/1 Hybrid Arm	0.4%	0.4%	0.4%	0.5%	0.7%	0.3%	0.1%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.5%	0.5%	0.4%	0.1%	0.3%
Interest Only	9.1%	8.2%	10.2%	9.1%	7.5%	2.8%	0.4%	0.3%
- Interest Only ARM	3.8%	2.8%	4.8%	5.0%	6.8%	2.7%	0.4%	0.3%
- Interest Only FRM	5.4%	5.3%	5.4%	4.1%	0.7%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
East North Central**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	17.3%	16.7%	18.0%	17.8%	12.3%	7.4%	4.8%	5.1%
- Alt-A Low/No Doc	11.3%	11.1%	11.5%	10.2%	7.0%	5.2%	3.2%	3.9%
- Alt-A No Disclosure	0.5%	0.7%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	1.7%	1.5%	2.0%	2.3%	2.5%	1.8%	1.0%	1.1%
- Alt-A SISA	1.4%	1.6%	1.0%	0.9%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.6%	1.7%	1.6%	1.2%	0.9%	0.7%	0.4%	0.7%
- Alt-A Stated Income	6.1%	5.6%	6.7%	5.6%	3.6%	2.8%	1.8%	2.1%
Alt-A Full Doc (by SFC)	4.1%	3.4%	4.8%	4.0%	2.5%	1.1%	0.2%	0.0%
Alt-A Deals (no SFC)	2.0%	2.2%	1.7%	3.6%	2.7%	1.1%	1.3%	1.2%
My Community Mortgage	6.8%	8.2%	5.1%	3.9%	0.9%	0.6%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total	27.3%	27.3%	27.3%	21.2%	15.2%	11.4%	7.5%	7.3%
- Select Lender Programs Non-Full Doc	15.8%	15.9%	15.7%	10.9%	8.2%	6.3%	4.4%	3.8%
- Other Low/No Doc	11.4%	11.3%	11.5%	10.4%	7.0%	5.1%	3.1%	3.5%
Subprime Deals								
Subprime	0.3%	0.6%	0.0%	0.8%	0.0%	0.0%	0.2%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.4%
- Post 12/2005	0.3%	0.6%	0.0%	0.8%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	78.5%	80.0%	76.6%	76.3%	81.7%	85.0%	90.5%	89.2%
Investor Channel	18.9%	17.3%	20.8%	21.0%	16.1%	13.4%	7.7%	9.7%
eChannel	2.6%	2.7%	2.5%	2.7%	2.2%	1.6%	1.5%	1.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	22.8%	22.4%	23.4%	21.8%	18.4%	10.7%	4.5%	3.8%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	1.0%	1.3%	0.7%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	6.2%	6.1%	6.3%	6.6%	6.6%	5.3%	2.8%	2.5%
- 80/15/05	4.2%	4.1%	4.4%	4.7%	4.3%	3.1%	1.3%	1.0%
- 80/20/00	1.2%	1.2%	1.1%	2.1%	1.5%	0.7%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	9.7%	9.2%	10.4%	7.8%	5.6%	1.0%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
East North Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	24.6%	24.0%	25.3%	23.8%	21.9%	19.9%	14.7%	10.6%	
- 75/25/00	0.6%	0.6%	0.6%	0.5%	0.4%	0.5%	0.4%	0.3%	
- 80/10/10	0.3%	0.3%	0.4%	0.3%	0.1%	0.1%	0.1%	0.1%	
- 80/15/05	8.0%	7.8%	8.3%	8.0%	8.2%	7.2%	4.7%	3.9%	
- 80/20/00	5.2%	5.1%	5.4%	5.5%	4.9%	4.1%	1.9%	1.4%	
- 90/05/05	5.8%	5.8%	5.7%	5.8%	3.4%	1.7%	0.5%	0.3%	
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
- Other	4.6%	4.4%	4.8%	3.7%	4.7%	6.1%	7.0%	4.4%	
EA/TPR									
EA/TPR	3.0%	3.1%	3.0%	3.6%	3.7%	3.7%	2.4%	2.3%	
- EA I	1.1%	1.0%	1.2%	1.5%	1.5%	1.5%	1.1%	1.0%	
- EA/TPR II	1.1%	1.1%	1.1%	1.2%	1.0%	1.0%	0.6%	0.8%	
- EA/TPR III	0.8%	0.9%	0.8%	1.0%	1.2%	1.2%	0.7%	0.5%	
10-K Property Region (Sums to 100%)									
Midwest	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East North Central	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 States									
01) IL	40.0%	40.4%	39.5%	37.5%	35.4%	34.3%	34.3%	32.0%	
02) MI	18.9%	18.6%	19.1%	20.1%	22.5%	26.1%	27.7%	28.6%	
03) OH	17.6%	17.3%	17.9%	20.0%	18.4%	17.6%	16.4%	17.3%	
04) WI	13.5%	13.2%	13.7%	12.2%	13.8%	12.9%	13.0%	13.3%	
05) IN	10.1%	10.4%	9.8%	10.2%	9.8%	9.2%	8.5%	8.8%	
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

**Single Family Conventional Acquisition Characteristics
East North Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Top 10 Sellers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	30.0%	31.5%	28.3%	24.3%	24.5%	23.8%	18.8%	17.1%
02)	CITIGROUP INC	8.5%	8.2%	8.8%	8.2%	6.5%	4.9%	2.9%	3.0%
03)	JP MORGAN CHASE & CO	7.2%	7.5%	6.9%	4.4%	3.1%	1.6%	4.4%	5.1%
04)	OHIO SAVINGS FINANCIAL CORPORATION	4.6%	4.5%	4.8%	4.0%	4.2%	3.1%	2.2%	2.5%
05)	NATIONAL CITY CORPORATION	4.5%	4.7%	4.3%	3.4%	0.9%	0.9%	1.4%	1.3%
06)	CERBERUS CAPITAL HOLDING	4.2%	4.2%	4.2%	6.4%	6.2%	7.2%	5.2%	1.5%
07)	WELLS FARGO & COMPANY	3.4%	3.0%	3.9%	3.6%	4.2%	0.9%	1.0%	0.0%
08)	SUNTRUST BANKS INC	2.9%	2.8%	3.1%	3.0%	1.7%	0.8%	1.1%	0.5%
09)	FLAGSTAR BANCORP INC	2.7%	2.7%	2.7%	2.9%	5.2%	5.8%	5.6%	6.3%
10)	PHH CORPORATION	2.5%	2.7%	2.3%	3.1%	3.1%	2.6%	2.4%	2.3%
Top 10 Servicers									
01)	COUNTRYWIDE FINANCIAL CORPORATION	30.1%	31.6%	28.3%	24.5%	24.5%	24.1%	19.0%	17.4%
02)	JP MORGAN CHASE & CO	9.8%	9.4%	10.2%	8.6%	8.5%	7.3%	11.0%	10.9%
03)	CITIGROUP INC	8.7%	8.4%	9.1%	9.5%	9.0%	6.1%	5.4%	5.0%
04)	WELLS FARGO & COMPANY	4.7%	3.1%	6.6%	6.9%	9.9%	6.5%	4.6%	0.9%
05)	CERBERUS CAPITAL HOLDING	4.7%	4.8%	4.6%	6.5%	6.2%	7.4%	7.2%	7.8%
06)	NATIONAL CITY CORPORATION	4.6%	4.8%	4.3%	3.6%	1.0%	1.0%	1.5%	1.3%
07)	SUNTRUST BANKS INC	3.0%	2.9%	3.1%	2.5%	1.2%	0.6%	1.0%	0.5%
08)	FLAGSTAR BANCORP INC	2.7%	2.7%	2.7%	1.7%	1.8%	1.8%	1.6%	2.7%
09)	PHH CORPORATION	2.7%	2.9%	2.4%	2.9%	3.4%	2.8%	2.4%	2.3%
10)	OHIO SAVINGS FINANCIAL CORPORATION	2.2%	3.6%	0.6%	1.1%	0.6%	0.6%	0.4%	1.2%
Credit Enhancement (Sums to 100%)									
	No Credit Enhancement	69.5%	69.2%	69.9%	68.6%	75.1%	79.3%	84.6%	80.6%
	Credit Enhancement	30.5%	30.8%	30.1%	31.4%	24.9%	20.7%	15.4%	19.4%
	- Primary MI Only	24.3%	27.8%	20.1%	19.7%	16.6%	15.2%	11.5%	12.2%
	- Pool Policy Only	4.0%	1.5%	7.1%	7.0%	4.5%	1.3%	0.8%	1.5%
	- Pool Policy and Primary MI	1.0%	0.4%	1.7%	1.7%	0.9%	0.6%	0.3%	1.4%
	- Full Recourse	0.7%	0.8%	0.7%	1.2%	0.6%	0.5%	0.8%	1.2%
	- Shared Arrangement	0.3%	0.3%	0.3%	0.3%	0.5%	0.7%	0.5%	0.5%
	- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	- Secondary Market (SMC)	0.1%	0.0%	0.3%	1.4%	1.9%	2.4%	1.6%	2.7%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
East North Central**

Acquisition Profile	2007YTD	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement			90.4%	87.6%	17.6%	88.6%	62.5%
Interest Only with Credit Enhancement		47.2%	39.2%	32.9%	19.0%	17.0%	13.6%
Alt-A with Credit Enhancement	40.5%	33.3%	53.3%	49.1%	34.3%	31.0%	33.6%
Economic Fees and Gap							
Wtd Avg Economic Gap	-17.9	-15.7	-11.1	-3.9	-1.4	-1.6	-3.6
Wtd Avg Economic Model Fee	44.1	40.9	37.8	30.1	26.9	22.2	23.4
Wtd Avg Charged Fee	26.2	27.0	26.8	26.2	25.5	20.6	19.8
Appraisal Waivers							
Appraisal Waiver	4.8%	4.7%	4.4%	4.1%	0.6%	0.9%	0.8%
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	2.37%	4.32%	13.14%	17.44%	32.70%	44.39%	79.97%
Cumulative Default Rate	0.00%	0.01%	0.18%	0.54%	0.85%	0.61%	0.82%
Housing Goals							
Low Mod	52.92%	52.15%	57.03%	55.14%	53.75%	50.21%	51.49%
Special Affordable	23.66%	23.30%	26.71%	25.12%	23.47%	19.90%	20.93%
Underserved	31.02%	30.55%	30.59%	28.26%	23.82%	20.25%	21.04%
PMM Low Mod	53.43%	50.69%	54.89%	52.01%			
PMM Special Affordable	22.32%	20.98%	22.45%	20.95%			
PMM Underserved	27.36%	26.58%	25.99%	23.57%			
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi	8.98%	8.38%	8.15%	7.21%	6.49%	4.93%	5.83%
Median Valuation Bias for Other Refi	8.29%	6.76%	7.03%	4.72%	2.67%	1.04%	1.92%

**Single Family Conventional Acquisition Characteristics
West North Central**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		93,643	43,141	180,814	197,301	229,304	553,648	347,091
Book Volume (\$B)		\$14.4	\$7.8	\$26.1	\$27.5	\$30.1	\$70.1	\$42.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		9.6%	10.4%	10.2%	12.4%	14.4%	21.1%	18.0%
OLTV 60.01% - 70.00%		10.5%	11.3%	10.8%	13.1%	14.1%	17.9%	14.9%
OLTV 70.01% - 75.00%		8.7%	8.8%	7.5%	8.1%	9.3%	12.2%	13.9%
OLTV 75.01% - 80.00%		39.9%	41.8%	44.0%	43.4%	38.2%	30.6%	31.6%
OLTV 80.01% - 90.00%		9.7%	10.0%	9.1%	9.5%	10.6%	10.5%	12.4%
OLTV 90.01% - 95.00%		5.2%	5.7%	4.4%	4.8%	5.9%	4.8%	6.6%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.9%	0.8%	1.3%	1.0%	1.4%
OLTV 97.01% - 100.00%		15.8%	13.2%	13.1%	7.8%	6.0%	1.8%	1.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		79.7%	78.6%	78.8%	76.7%	75.8%	71.7%	73.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		8.6%	9.2%	9.0%	10.6%	12.6%	19.1%	16.9%
Comb LTV 60.01% - 70.00%		9.7%	10.5%	9.7%	12.0%	13.1%	17.1%	14.5%
Comb LTV 70.01% - 75.00%		6.7%	7.1%	6.6%	7.6%	8.9%	11.9%	13.8%
Comb LTV 75.01% - 80.00%		24.9%	25.9%	25.6%	28.9%	31.9%	29.4%	30.6%
Comb LTV 80.01% - 90.00%		17.3%	17.6%	17.2%	17.3%	14.5%	12.1%	13.2%
Comb LTV 90.01% - 95.00%		10.3%	10.9%	10.2%	10.1%	8.9%	5.7%	7.2%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	1.0%	0.9%	1.2%	1.0%	1.3%
Comb LTV 97.01% - 100.00%		21.7%	19.4%	19.7%	10.9%	7.2%	2.0%	1.2%
Comb LTV > 100.00%		0.2%	0.1%	0.1%	0.2%	0.1%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	1.0%	1.5%	1.5%	1.6%	1.2%
Wtd Avg Comb LTV		82.8%	81.9%	82.3%	79.6%	77.5%	72.7%	74.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		8.6%	9.2%	9.0%	10.6%	12.6%	19.1%	16.9%
Comb LTV 60.01% - 70.00%		9.7%	10.5%	9.7%	12.0%	13.1%	17.1%	14.5%
Comb LTV 70.01% - 75.00%		6.7%	7.1%	6.6%	7.6%	8.9%	11.9%	13.8%
Comb LTV 75.01% - 80.00%		24.9%	25.9%	25.6%	28.9%	31.9%	29.4%	30.6%
Comb LTV 80.01% - 90.00%		17.3%	17.6%	17.2%	17.3%	14.5%	12.1%	13.2%
Comb LTV 90.01% - 95.00%		10.3%	10.9%	10.2%	10.1%	8.9%	5.7%	7.2%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	1.0%	0.9%	1.2%	1.0%	1.3%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
West North Central**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	21.7%	23.7%	19.4%	19.7%	7.2%	2.0%	1.2%
Comb LTV > 100.00%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.0%	1.5%	1.6%	1.3%
Wtd Avg Comb LTV	82.8%	83.6%	81.9%	82.3%	77.5%	72.7%	74.0%
Credit Score (Sums to 100%)							
FICO < 550	0.7%	0.6%	0.7%	0.8%	0.5%	0.5%	0.6%
FICO 550-579	1.0%	1.0%	1.0%	1.0%	0.8%	0.8%	1.2%
FICO 580-619	5.1%	5.5%	4.6%	4.8%	4.2%	3.2%	3.9%
FICO 620-659	11.8%	12.4%	11.0%	11.5%	11.3%	9.1%	9.8%
FICO 660-699	18.3%	18.4%	18.1%	18.3%	18.4%	16.3%	16.7%
FICO 700-739	21.8%	21.4%	22.2%	21.9%	23.6%	22.8%	22.9%
FICO >= 740	40.9%	39.8%	42.2%	41.4%	40.8%	47.1%	44.7%
FICO Missing	0.5%	0.7%	0.2%	0.3%	0.3%	0.2%	0.3%
Wtd Avg FICO	717	715	719	717	717	724	721
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.6%	85.1%	82.0%	79.8%	63.5%	60.6%	63.6%
Intermediate-term, fixed-rate	6.4%	6.1%	6.6%	7.6%	18.0%	30.8%	30.0%
Adjustable-rate	2.0%	1.4%	2.7%	4.7%	14.9%	8.0%	6.0%
Interest Only adjustable-rate	2.5%	1.8%	3.2%	3.7%	3.1%	0.4%	0.2%
Negative Amortization	0.0%	0.0%	0.0%	0.2%	0.4%	0.2%	0.2%
Interest Only fixed-rate	5.5%	5.6%	5.4%	3.8%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	92.3%	92.7%	91.8%	91.8%	94.3%	96.0%	95.8%
Second/Vacation Home	2.6%	2.6%	2.5%	3.1%	2.1%	1.4%	1.2%
Investor Property	5.2%	4.7%	5.7%	5.1%	3.6%	2.7%	3.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.0%	98.1%	98.0%	98.1%	98.2%	98.4%	98.2%
2-4 Units	2.0%	1.9%	2.0%	1.9%	1.8%	1.6%	1.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	5.4%	5.5%	5.2%	5.2%	3.2%	2.3%	2.2%
Single Family Homes	94.6%	94.5%	94.8%	94.8%	96.8%	97.7%	97.8%
Property Type (Sums to 100%)							
Manufactured	0.2%	0.2%	0.2%	0.4%	0.3%	0.3%	0.4%
Condo/Coop	5.4%	5.5%	5.2%	5.2%	3.2%	2.3%	2.2%

Single Family Conventional Acquisition Characteristics
West North Central

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		92.5%	92.4%	92.5%	92.5%	93.8%	94.6%	95.8%	95.5%
2-4 Units		2.0%	1.9%	2.0%	1.9%	1.8%	1.8%	1.6%	1.8%
Condo									
Condo		5.4%	5.5%	5.2%	5.2%	3.9%	3.2%	2.3%	2.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		49.4%	52.1%	46.2%	56.8%	48.9%	43.4%	20.2%	26.2%
Cash-Out Refinance		26.5%	25.3%	27.9%	25.2%	28.0%	26.7%	32.7%	34.2%
Other Refinance		24.2%	22.7%	25.9%	17.9%	23.1%	29.8%	47.1%	39.5%
Origination Type (Sums to 100%)									
TPO Broker		21.5%	22.5%	20.3%	20.2%	18.8%	20.1%	21.5%	22.5%
TPO Correspondent		49.3%	49.4%	49.3%	47.0%	45.1%	41.7%	40.9%	37.3%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		29.2%	28.1%	30.5%	32.8%	36.2%	38.3%	37.6%	40.2%
Origination Amount and Rate									
Avg Origination Loan Amount		\$153,657	\$153,871	\$153,405	\$144,666	\$139,788	\$131,683	\$126,855	\$123,109
Loan Original Note Rate		6.36%	6.38%	6.34%	6.52%	5.77%	5.64%	5.55%	6.41%
Seasoning (Sums to 100%)									
Seasoned		1.2%	0.8%	1.8%	1.6%	1.8%	1.0%	0.2%	0.5%
Non-Seasoned		98.8%	99.2%	98.2%	98.4%	98.2%	99.0%	99.8%	99.5%
ACI									
ACI Probability		1.22%	1.26%	1.18%	1.07%	0.73%	0.62%	0.40%	0.45%
Wtd Avg ACI Score		692	690	694	697	709	713	728	724
Credit Premium									
Wtd Avg Credit Premium		-0.03	0.00	-0.06	-0.12	-0.13	-0.19	-0.09	0.00
Credit Premium > 1.5		0.1%	0.0%	0.3%	0.2%	0.1%	0.1%	0.2%	0.2%
Prepay Premium									
Prepay Premium		1.2%	1.3%	1.1%	1.2%	0.7%	0.5%	0.6%	0.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.7%	6.3%	7.1%	6.6%	8.5%	12.2%	19.1%	16.6%
DTI Ratio > 20 and <= 30		17.4%	17.1%	17.7%	17.3%	19.6%	21.7%	26.8%	27.5%
DTI Ratio > 30 and <= 40		27.4%	27.2%	27.6%	28.1%	27.7%	25.4%	24.2%	25.9%
DTI Ratio > 40 and <= 50		26.0%	26.3%	25.7%	26.2%	23.3%	19.4%	15.2%	15.8%
DTI Ratio > 50		17.0%	17.9%	16.0%	16.8%	16.1%	16.3%	10.9%	10.7%
DTI Ratio Missing		5.6%	5.2%	6.0%	5.1%	4.7%	4.9%	3.7%	3.5%
Wtd Avg DTI Ratio		38.7%	39.1%	38.3%	38.7%	37.8%	36.6%	32.4%	32.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
West North Central**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		6.7%	6.3%	7.2%	6.6%	8.5%	12.3%	19.3%	16.7%
DTI Ratio > 20 and <= 30		17.6%	17.4%	18.0%	17.5%	19.9%	22.1%	27.4%	27.9%
DTI Ratio > 30 and <= 40		27.9%	27.7%	28.0%	28.6%	28.2%	25.8%	24.7%	26.2%
DTI Ratio > 40 and <= 50		26.5%	26.8%	26.1%	26.7%	23.7%	19.7%	15.5%	15.9%
DTI Ratio > 50		17.4%	18.3%	16.3%	17.2%	16.5%	16.6%	11.2%	10.8%
DTI Ratio Missing		3.9%	3.5%	4.4%	3.3%	3.2%	3.4%	2.0%	2.3%
Wtd Avg DTI Ratio		38.8%	39.1%	38.3%	38.8%	37.9%	36.7%	32.5%	32.9%
Origination Term (Sums to 100%)									
<= 15 Years		6.4%	6.1%	6.7%	7.6%	10.8%	18.0%	30.9%	30.0%
> 15 Years and <= 25 Years		2.6%	2.5%	2.6%	2.7%	4.3%	4.6%	5.7%	5.0%
> 25 Years and <= 30 Years		90.1%	90.2%	89.9%	89.4%	84.9%	77.3%	63.4%	65.0%
> 30 Years		1.0%	1.2%	0.8%	0.3%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		89.2%	90.7%	87.4%	83.6%	73.4%	63.7%	60.6%	63.6%
Intermediate-Term Fixed Rate (excl Balloon)		6.3%	6.1%	6.6%	7.6%	10.6%	16.8%	29.1%	27.8%
Adjustable Rate		4.5%	3.2%	6.0%	8.7%	15.9%	18.4%	8.6%	6.4%
Balloon		0.0%	0.0%	0.0%	0.1%	0.1%	1.2%	1.7%	2.2%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.0%	1.2%	0.8%	0.3%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		4.4%	3.1%	5.9%	8.4%	15.0%	16.1%	8.0%	5.7%
- 2/28 Hybrid Arm		0.1%	0.2%	0.0%	0.3%	0.3%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.4%	0.4%	0.5%	1.7%	3.0%	4.6%	2.3%	1.9%
- 5/1 Hybrid Arm		2.8%	1.8%	4.0%	5.0%	9.1%	8.5%	3.7%	3.0%
- 7/1 Hybrid Arm		0.7%	0.4%	1.0%	1.0%	2.1%	2.7%	1.8%	0.8%
- 10/1 Hybrid Arm		0.3%	0.3%	0.4%	0.5%	0.6%	0.4%	0.1%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	0.2%	0.6%	0.4%	0.2%	0.2%
Interest Only		8.0%	7.5%	8.7%	7.6%	6.7%	3.3%	0.4%	0.2%
- Interest Only ARM		2.5%	1.8%	3.2%	3.7%	6.0%	3.1%	0.4%	0.2%
- Interest Only FRM		5.5%	5.6%	5.4%	3.8%	0.7%	0.2%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics
West North Central

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		14.5%	13.5%	14.4%	10.8%	7.9%	4.9%	4.8%
- Alt-A Low/No Doc		9.3%	8.7%	8.2%	5.7%	5.1%	2.9%	3.5%
- Alt-A No Disclosure		0.4%	0.5%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		1.4%	1.2%	1.7%	2.0%	2.0%	1.0%	1.0%
- Alt-A SISA		0.9%	0.8%	0.7%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.5%	1.5%	0.9%	0.6%	0.6%	0.4%	0.6%
- Alt-A Stated Income		5.2%	4.7%	4.6%	2.9%	2.5%	1.6%	1.8%
Alt-A Full Doc (by SFC)		4.2%	3.8%	3.8%	2.7%	1.7%	0.2%	0.1%
Alt-A Deals (no SFC)		0.9%	0.9%	2.4%	2.5%	1.1%	1.7%	1.2%
My Community Mortgage		10.1%	12.1%	6.5%	1.3%	0.9%	0.4%	0.2%
Non-Full Doc								
Non-Full Doc Total		24.4%	23.2%	19.8%	14.0%	11.8%	8.4%	6.9%
- Select Lender Programs Non-Full Doc		14.9%	14.2%	11.4%	8.4%	6.9%	5.6%	3.8%
- Other Low/No Doc		9.5%	9.0%	8.3%	5.6%	4.9%	2.8%	3.1%
Subprime Deals								
Subprime		0.4%	0.7%	0.8%	0.0%	0.0%	0.2%	0.4%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.4%
- Post 12/2005		0.4%	0.7%	0.8%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		82.2%	84.1%	80.1%	84.4%	86.0%	91.0%	91.5%
Investor Channel		15.7%	13.7%	17.4%	13.5%	12.2%	6.9%	7.1%
eChannel		2.1%	2.2%	2.5%	2.2%	1.9%	2.1%	1.4%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		20.8%	19.9%	22.5%	19.0%	10.5%	4.0%	3.6%
- 75/20/05		0.4%	0.4%	0.3%	0.4%	0.3%	0.2%	0.1%
- 75/25/00		1.1%	1.3%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.9%	5.5%	6.4%	6.4%	4.8%	2.4%	2.2%
- 80/15/05		4.2%	4.2%	4.9%	4.8%	3.4%	1.3%	1.1%
- 80/20/00		1.6%	1.4%	3.1%	2.2%	1.2%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Other		7.6%	7.0%	7.5%	5.0%	0.9%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
West North Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	22.2%	21.2%	23.3%	24.0%	22.0%	18.3%	12.6%	9.2%	
- 75/25/00	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.2%	
- 80/10/10	0.3%	0.2%	0.3%	0.2%	0.1%	0.1%	0.1%	0.0%	
- 80/15/05	7.0%	6.5%	7.6%	7.5%	7.9%	6.4%	4.0%	3.3%	
- 80/20/00	4.8%	4.9%	4.8%	5.6%	5.3%	4.3%	1.8%	1.4%	
- 90/05/05	6.0%	5.8%	6.2%	6.8%	4.1%	2.4%	0.7%	0.4%	
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
- Other	3.5%	3.2%	3.8%	3.4%	4.1%	4.6%	5.6%	3.6%	
EA/TPR									
EA/TPR	3.0%	3.0%	3.0%	3.7%	3.8%	4.0%	2.7%	2.7%	
- EA I	1.1%	1.0%	1.2%	1.5%	1.6%	1.8%	1.2%	1.2%	
- EA/TPR II	1.1%	1.2%	1.0%	1.2%	1.1%	1.1%	0.8%	1.0%	
- EA/TPR III	0.8%	0.9%	0.8%	1.0%	1.2%	1.1%	0.8%	0.6%	
10-K Property Region (Sums to 100%)									
Midwest	56.8%	56.9%	56.8%	57.5%	59.3%	57.7%	56.7%	54.9%	
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southwest	43.2%	43.1%	43.2%	42.5%	40.7%	42.3%	43.3%	45.1%	
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West North Central	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 States									
01) MN	34.1%	34.3%	33.8%	34.8%	37.1%	37.3%	36.7%	35.5%	
02) MO	32.6%	32.4%	32.8%	31.6%	30.3%	31.8%	33.1%	33.1%	
03) IA	11.4%	11.5%	11.4%	11.9%	11.4%	10.0%	9.6%	9.3%	
04) KS	10.6%	10.8%	10.4%	10.9%	10.4%	10.5%	10.2%	12.0%	
05) NE	7.2%	7.0%	7.3%	7.1%	7.0%	6.7%	6.8%	6.9%	
06) SD	2.7%	2.6%	2.7%	2.5%	2.4%	2.3%	2.3%	2.1%	

Single Family Conventional Acquisition Characteristics
West North Central

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) ND		1.5%	1.4%	1.5%	1.4%	1.5%	1.4%	1.4%	1.2%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		28.7%	29.3%	28.0%	22.8%	21.8%	21.9%	18.1%	17.0%
02) CITIGROUP INC		12.2%	12.7%	11.6%	11.8%	10.7%	8.0%	5.0%	6.1%
03) WELLS FARGO & COMPANY		6.8%	6.2%	7.6%	6.8%	7.2%	2.1%	1.8%	0.0%
04) OHIO SAVINGS FINANCIAL CORPORATION		6.1%	6.1%	6.1%	5.6%	5.5%	4.3%	2.9%	3.1%
05) SUNTRUST BANKS INC		6.0%	6.0%	6.1%	5.7%	3.9%	2.1%	1.8%	0.9%
06) PHH CORPORATION		3.5%	3.5%	3.6%	5.2%	5.5%	5.4%	4.9%	5.0%
07) CERBERUS CAPITAL HOLDING		3.2%	3.3%	3.2%	4.9%	3.7%	2.8%	2.3%	0.5%
08) FIRST HORIZON NATIONAL CORPORATION		2.9%	3.1%	2.7%	3.1%	3.4%	3.3%	3.1%	2.9%
09) JP MORGAN CHASE & CO		2.6%	2.7%	2.6%	1.8%	1.2%	0.9%	3.2%	3.9%
10) BANK OF AMERICA CORPORATION		2.4%	1.6%	3.4%	3.2%	4.7%	7.1%	5.6%	2.2%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		28.8%	29.6%	28.0%	22.8%	21.8%	22.0%	18.4%	17.2%
02) CITIGROUP INC		12.1%	12.7%	11.6%	12.9%	12.5%	8.9%	7.6%	9.1%
03) WELLS FARGO & COMPANY		8.6%	6.3%	11.3%	11.7%	14.7%	10.1%	7.8%	2.1%
04) JP MORGAN CHASE & CO		6.3%	5.4%	7.3%	6.3%	5.6%	5.2%	7.5%	7.4%
05) SUNTRUST BANKS INC		6.1%	6.1%	6.1%	4.7%	2.5%	1.6%	1.7%	0.9%
06) PHH CORPORATION		3.7%	3.8%	3.5%	4.5%	5.6%	5.5%	4.7%	5.0%
07) CERBERUS CAPITAL HOLDING		3.5%	3.5%	3.4%	5.0%	3.7%	2.9%	3.1%	2.9%
08) OHIO SAVINGS FINANCIAL CORPORATION		3.1%	5.1%	0.7%	1.1%	0.6%	0.6%	0.5%	1.6%
09) FIRST HORIZON NATIONAL CORPORATION		2.8%	3.1%	2.4%	3.1%	3.4%	4.6%	3.4%	3.0%
10) BANK OF AMERICA CORPORATION		2.4%	1.6%	3.4%	4.1%	4.7%	6.1%	4.6%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		65.1%	64.1%	66.2%	66.2%	73.7%	76.6%	83.4%	79.0%
Credit Enhancement		34.9%	35.9%	33.8%	33.8%	26.3%	23.4%	16.6%	21.0%
- Primary MI Only		29.2%	32.9%	24.8%	24.1%	18.9%	17.9%	12.7%	13.7%
- Pool Policy Only		3.8%	1.6%	6.3%	6.0%	4.1%	1.5%	1.1%	1.9%
- Pool Policy and Primary MI		1.2%	0.7%	1.8%	1.5%	0.9%	1.0%	0.6%	1.9%
- Full Recourse		0.6%	0.7%	0.5%	1.0%	0.6%	0.5%	0.6%	0.7%
- Shared Arrangement		0.1%	0.1%	0.0%	0.2%	0.3%	0.6%	0.2%	0.2%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.2%	1.1%	1.6%	1.9%	1.3%	2.6%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
West North Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement					90.8%	93.0%	65.5%	99.0%	30.3%
Interest Only with Credit Enhancement		45.9%	39.6%	52.4%	41.1%	36.8%	20.5%	17.8%	14.1%
Alt-A with Credit Enhancement		43.9%	30.4%	57.5%	50.9%	46.5%	31.6%	32.3%	37.0%
Economic Fees and Gap									
Wtd Avg Economic Gap		-18.2	-20.5	-15.5	-11.4	-2.4	-0.7	-0.5	-2.9
Wtd Avg Economic Model Fee		44.9	47.8	41.4	38.4	28.8	27.1	21.8	23.3
Wtd Avg Charged Fee		26.6	27.3	25.9	27.0	26.4	26.4	21.4	20.4
Appraisal Waivers									
Appraisal Waiver		3.4%	3.4%	3.4%	3.0%	2.8%	0.8%	1.4%	1.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.28%	0.50%	2.20%	8.84%	15.33%	30.18%	41.15%	76.02%
Cumulative Default Rate		0.00%	0.00%	0.01%	0.26%	0.62%	0.87%	0.53%	0.69%
Housing Goals									
Low Mod		54.94%	55.33%	54.49%	59.01%	57.69%	57.84%	52.01%	51.00%
Special Affordable		24.78%	24.83%	24.73%	27.68%	26.42%	25.75%	21.03%	20.40%
Underserved		28.87%	29.10%	28.59%	29.11%	27.19%	27.21%	23.16%	23.07%
PMM Low Mod		57.68%	59.30%	55.51%	58.91%	57.95%			
PMM Special Affordable		26.28%	27.25%	24.98%	26.40%	25.88%			
PMM Underserved		25.62%	26.31%	24.69%	25.37%	23.48%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		9.04%	9.85%	8.15%	7.94%	7.29%	5.84%	3.67%	4.17%
Median Valuation Bias for Other Refi		8.09%	9.25%	7.03%	7.08%	4.85%	2.20%	0.01%	0.85%

**Single Family Conventional Acquisition Characteristics
South Atlantic**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		340,006	181,549	158,457	676,645	700,674	726,921	1,576,145	967,765
Book Volume (\$B)		\$65.6	\$35.0	\$30.6	\$124.4	\$117.7	\$108.4	\$227.0	\$131.7
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		16.0%	15.2%	17.0%	17.3%	18.7%	18.4%	23.2%	17.9%
OLTV 60.01% - 70.00%		14.0%	13.5%	14.5%	14.8%	15.5%	14.6%	17.1%	13.8%
OLTV 70.01% - 75.00%		9.3%	9.4%	9.2%	8.7%	8.6%	8.9%	11.2%	11.8%
OLTV 75.01% - 80.00%		38.5%	37.2%	39.9%	41.0%	38.5%	35.6%	29.5%	31.8%
OLTV 80.01% - 90.00%		7.8%	8.0%	7.5%	7.8%	8.5%	9.8%	9.7%	12.9%
OLTV 90.01% - 95.00%		4.0%	4.2%	3.7%	3.6%	4.2%	5.9%	5.1%	8.3%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.6%	0.7%	1.1%	1.2%	1.6%
OLTV 97.01% - 100.00%		9.8%	11.6%	7.6%	5.9%	4.9%	5.3%	2.7%	1.6%
OLTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.5%	0.5%	0.2%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.4%	76.2%	74.5%	74.1%	73.6%	74.2%	71.3%	74.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		14.8%	14.0%	15.8%	15.9%	16.7%	16.1%	20.3%	16.6%
Comb LTV 60.01% - 70.00%		13.1%	12.7%	13.6%	13.8%	14.7%	13.6%	15.9%	13.3%
Comb LTV 70.01% - 75.00%		7.8%	7.6%	8.0%	7.9%	8.1%	8.5%	10.7%	11.6%
Comb LTV 75.01% - 80.00%		23.5%	22.8%	24.3%	25.0%	26.8%	29.3%	27.0%	29.5%
Comb LTV 80.01% - 90.00%		14.9%	15.0%	14.9%	15.1%	15.0%	13.7%	12.4%	14.3%
Comb LTV 90.01% - 95.00%		8.6%	8.9%	8.3%	8.3%	8.1%	8.6%	6.7%	9.5%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.4%	0.5%	0.6%	1.1%	1.2%	1.6%
Comb LTV 97.01% - 100.00%		16.3%	18.1%	14.2%	11.8%	7.2%	6.2%	2.9%	1.7%
Comb LTV > 100.00%		0.4%	0.4%	0.5%	0.4%	0.5%	0.5%	0.2%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	1.3%	2.2%	2.4%	2.6%	1.7%
Wtd Avg Comb LTV		78.7%	79.5%	77.8%	77.3%	75.9%	76.0%	72.8%	75.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		14.8%	14.0%	15.8%	15.9%	16.7%	16.1%	20.3%	16.5%
Comb LTV 60.01% - 70.00%		13.1%	12.7%	13.6%	13.8%	14.7%	13.6%	15.9%	13.3%
Comb LTV 70.01% - 75.00%		7.8%	7.6%	8.0%	7.9%	8.1%	8.5%	10.7%	11.5%
Comb LTV 75.01% - 80.00%		23.5%	22.8%	24.3%	25.0%	26.8%	29.3%	27.0%	29.4%
Comb LTV 80.01% - 90.00%		14.9%	15.0%	14.9%	15.1%	15.0%	13.7%	12.4%	14.3%
Comb LTV 90.01% - 95.00%		8.6%	8.9%	8.3%	8.3%	8.1%	8.6%	6.7%	9.5%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.4%	0.5%	0.6%	1.1%	1.2%	1.6%

**Single Family Conventional Acquisition Characteristics
South Atlantic**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	16.3%	18.1%	14.2%	11.8%	7.2%	6.2%	2.9%	1.7%
Comb LTV	> 100.00%	0.4%	0.4%	0.5%	0.4%	0.5%	0.5%	0.2%	0.3%
Comb LTV	Missing	0.0%	0.0%	0.0%	1.3%	2.2%	2.4%	2.6%	1.9%
Wtd Avg Comb LTV		78.7%	79.4%	77.8%	77.3%	75.9%	76.0%	72.8%	75.0%
Credit Score (Sums to 100%)									
FICO	< 550	0.8%	0.9%	0.7%	1.0%	0.8%	0.7%	0.6%	0.8%
FICO	550-579	1.1%	1.1%	1.0%	1.1%	0.9%	1.0%	1.0%	1.4%
FICO	580-619	5.0%	5.4%	4.5%	4.7%	4.1%	4.6%	3.7%	4.5%
FICO	620-659	12.4%	13.1%	11.6%	11.8%	11.2%	12.3%	10.4%	11.5%
FICO	660-699	20.3%	20.5%	20.0%	19.9%	19.2%	19.5%	17.9%	18.7%
FICO	700-739	22.5%	22.0%	23.1%	22.5%	22.8%	23.3%	23.2%	23.2%
FICO	>= 740	37.5%	36.2%	38.9%	38.7%	40.7%	38.1%	42.8%	39.3%
FICO	Missing	0.5%	0.8%	0.1%	0.2%	0.3%	0.4%	0.3%	0.6%
Wtd Avg FICO		713	711	715	714	717	713	719	714
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		72.2%	74.1%	70.1%	69.6%	68.8%	63.1%	64.4%	68.1%
Intermediate-term, fixed-rate		5.4%	5.3%	5.5%	6.1%	8.9%	15.8%	25.6%	24.0%
Adjustable-rate		3.1%	2.2%	4.1%	5.4%	9.1%	14.6%	8.7%	6.8%
Interest Only adjustable-rate		7.7%	6.3%	9.4%	9.9%	10.8%	5.6%	1.2%	0.8%
Negative Amortization		0.0%	0.0%	0.0%	1.2%	1.3%	0.6%	0.1%	0.4%
Interest Only fixed-rate		11.6%	12.1%	10.9%	7.7%	1.1%	0.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		85.5%	86.1%	84.9%	84.0%	84.7%	87.4%	91.2%	90.8%
Second/Vacation Home		7.7%	7.3%	8.1%	9.1%	8.7%	7.8%	5.3%	4.9%
Investor Property		6.8%	6.5%	7.1%	6.9%	6.6%	4.9%	3.6%	4.3%
10-K Unit Type (Sums to 100%)									
1 Unit		99.0%	99.0%	99.1%	99.1%	99.2%	99.1%	99.2%	98.9%
2-4 Units		1.0%	1.0%	0.9%	0.9%	0.8%	0.9%	0.8%	1.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		11.6%	11.3%	12.1%	12.3%	11.4%	9.7%	7.5%	7.5%
Single Family Homes		88.4%	88.7%	87.9%	87.7%	88.6%	90.3%	92.5%	92.5%
Property Type (Sums to 100%)									
Manufactured		0.2%	0.2%	0.2%	0.6%	0.4%	0.4%	0.6%	1.2%
Condo/Coop		11.6%	11.3%	12.1%	12.3%	11.4%	9.7%	7.5%	7.5%

**Single Family Conventional Acquisition Characteristics
South Atlantic**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		87.2%	87.5%	86.8%	86.2%	87.3%	89.0%	91.1%	90.3%
2-4 Units		1.0%	1.0%	0.9%	0.9%	0.8%	0.9%	0.8%	1.1%
Condo									
Condo		11.6%	11.2%	12.0%	12.2%	11.4%	9.7%	7.4%	7.4%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		49.3%	50.0%	48.6%	55.2%	53.0%	51.7%	28.3%	37.6%
Cash-Out Refinance		35.2%	34.5%	36.0%	33.9%	32.6%	25.7%	29.1%	27.1%
Other Refinance		15.5%	15.6%	15.4%	10.9%	14.4%	22.6%	42.6%	35.4%
Origination Type (Sums to 100%)									
TPO Broker		22.4%	22.9%	21.8%	19.8%	15.7%	16.4%	19.6%	21.7%
TPO Correspondent		35.1%	36.1%	34.0%	31.8%	29.4%	26.9%	25.2%	25.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		42.5%	41.1%	44.2%	48.4%	54.9%	56.7%	55.1%	53.1%
Origination Amount and Rate									
Avg Origination Loan Amount		\$193,395	\$193,322	\$193,479	\$184,332	\$168,460	\$149,763	\$144,370	\$136,501
Loan Original Note Rate		6.39%	6.42%	6.36%	6.47%	5.76%	5.67%	5.60%	6.50%
Seasoning (Sums to 100%)									
Seasoned		2.0%	1.0%	3.0%	2.4%	2.1%	1.4%	0.6%	1.6%
Non-Seasoned		98.0%	99.0%	97.0%	97.6%	97.9%	98.6%	99.4%	98.4%
ACI									
ACI Probability		1.05%	1.09%	1.01%	0.92%	0.65%	0.65%	0.55%	0.66%
Wtd Avg ACI Score		690	688	692	697	706	709	721	713
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.03	-0.05	-0.08	-0.14	-0.08	0.01
Credit Premium > 1.5		0.2%	0.0%	0.4%	0.3%	0.2%	0.1%	0.3%	0.3%
Prepay Premium									
Prepay Premium		3.1%	3.4%	2.8%	3.7%	1.9%	1.4%	1.1%	2.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.6%	5.4%	5.8%	6.0%	7.9%	12.0%	17.3%	15.0%
DTI Ratio > 20 and <= 30		14.7%	14.4%	15.1%	15.4%	18.5%	20.5%	24.6%	24.7%
DTI Ratio > 30 and <= 40		26.2%	26.1%	26.4%	26.7%	27.7%	25.3%	24.1%	25.6%
DTI Ratio > 40 and <= 50		27.0%	27.2%	26.8%	26.4%	23.2%	19.9%	16.2%	17.1%
DTI Ratio > 50		17.2%	18.1%	16.1%	16.7%	15.3%	15.0%	11.7%	11.5%
DTI Ratio Missing		9.3%	8.9%	9.9%	8.7%	7.4%	7.4%	6.0%	6.1%
Wtd Avg DTI Ratio		39.6%	40.0%	39.3%	39.2%	37.9%	36.5%	33.3%	33.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
South Atlantic**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	5.7%	5.5%	5.9%	6.1%	8.0%	12.1%	17.7%	15.2%
DTI Ratio > 20 and <= 30	15.0%	14.6%	15.4%	15.8%	18.9%	21.0%	25.3%	25.2%
DTI Ratio > 30 and <= 40	26.7%	26.6%	26.9%	27.3%	28.3%	25.9%	24.8%	26.0%
DTI Ratio > 40 and <= 50	27.6%	27.7%	27.4%	27.1%	23.9%	20.5%	16.6%	17.3%
DTI Ratio > 50	17.6%	18.6%	16.5%	17.2%	15.8%	15.6%	12.1%	11.7%
DTI Ratio Missing	7.4%	6.9%	7.9%	6.6%	5.1%	4.9%	3.5%	4.6%
Wtd Avg DTI Ratio	39.6%	40.0%	39.3%	39.3%	37.9%	36.5%	33.4%	33.9%
Origination Term (Sums to 100%)								
<= 15 Years	5.4%	5.3%	5.5%	6.1%	8.9%	15.9%	25.7%	24.0%
> 15 Years and <= 25 Years	2.1%	2.0%	2.2%	2.2%	3.1%	3.9%	5.0%	4.3%
> 25 Years and <= 30 Years	90.6%	90.4%	90.9%	91.2%	87.9%	80.1%	69.3%	71.6%
> 30 Years	1.9%	2.2%	1.5%	0.5%	0.1%	0.1%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.8%	86.1%	81.0%	77.3%	69.9%	63.4%	64.4%	68.1%
Intermediate-Term Fixed Rate (excl Balloon)	5.4%	5.3%	5.4%	6.1%	8.8%	15.1%	24.4%	22.4%
Adjustable Rate	10.8%	8.5%	13.5%	16.6%	21.2%	20.8%	9.9%	7.9%
Balloon	0.0%	0.1%	0.0%	0.1%	0.1%	0.7%	1.2%	1.6%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.9%	2.2%	1.5%	0.5%	0.1%	0.1%	0.0%	0.1%
Hybrid Arm	10.8%	8.5%	13.4%	15.2%	19.6%	18.4%	9.2%	6.5%
- 2/28 Hybrid Arm	0.2%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.8%	1.9%	3.7%	4.9%	2.1%	1.7%
- 5/1 Hybrid Arm	6.9%	4.9%	9.1%	10.0%	12.0%	10.1%	4.6%	3.5%
- 7/1 Hybrid Arm	2.0%	1.6%	2.5%	2.2%	2.8%	2.9%	2.3%	1.2%
- 10/1 Hybrid Arm	1.0%	0.9%	1.1%	1.1%	1.1%	0.5%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	1.2%	1.3%	0.6%	0.1%	0.4%
Interest Only	19.3%	18.4%	20.3%	17.6%	12.0%	5.9%	1.2%	0.8%
- Interest Only ARM	7.7%	6.3%	9.4%	9.9%	10.8%	5.6%	1.2%	0.8%
- Interest Only FRM	11.6%	12.1%	10.9%	7.7%	1.1%	0.3%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
South Atlantic**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	23.3%	22.6%	24.1%	22.2%	16.1%	11.6%	7.3%	8.8%
- Alt-A Low/No Doc	16.2%	16.1%	16.2%	14.4%	10.5%	8.4%	5.1%	6.7%
- Alt-A No Disclosure	0.9%	1.3%	0.4%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.7%	2.4%	3.0%	3.4%	3.8%	3.2%	1.7%	2.2%
- Alt-A SISA	1.5%	1.4%	1.6%	1.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	3.1%	3.3%	2.8%	2.2%	1.4%	1.1%	0.7%	1.1%
- Alt-A Stated Income	8.1%	7.8%	8.4%	7.3%	5.1%	4.1%	2.7%	3.4%
Alt-A Full Doc (by SFC)	4.9%	3.9%	6.1%	5.1%	2.8%	1.6%	0.3%	0.1%
Alt-A Deals (no SFC)	2.2%	2.5%	1.8%	2.7%	2.7%	1.5%	1.9%	1.9%
My Community Mortgage	5.0%	6.5%	3.3%	1.5%	0.4%	0.5%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total	34.2%	33.3%	35.3%	27.9%	21.6%	19.5%	13.7%	10.3%
- Select Lender Programs Non-Full Doc	17.9%	16.8%	19.1%	13.2%	11.1%	11.3%	8.8%	4.1%
- Other Low/No Doc	16.4%	16.5%	16.2%	14.6%	10.4%	8.2%	4.9%	6.2%
Subprime Deals								
Subprime	0.5%	0.9%	0.0%	0.8%	0.0%	0.0%	0.2%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.5%
- Post 12/2005	0.5%	0.9%	0.0%	0.8%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	72.6%	74.7%	70.2%	71.4%	77.9%	81.7%	87.4%	86.3%
Investor Channel	24.6%	22.5%	27.0%	25.5%	18.6%	15.3%	8.7%	11.9%
eChannel	2.8%	2.8%	2.8%	3.1%	3.4%	3.0%	2.8%	1.8%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.1%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	20.9%	20.5%	21.4%	20.2%	15.6%	9.6%	5.0%	5.0%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00	0.7%	1.0%	0.4%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.0%	4.7%	5.2%	5.5%	5.2%	4.3%	2.7%	2.8%
- 80/15/05	3.8%	3.7%	3.9%	4.1%	3.6%	3.2%	1.8%	1.9%
- 80/20/00	1.4%	1.4%	1.4%	1.8%	1.3%	0.9%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.7%	9.3%	10.1%	8.4%	5.2%	0.9%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics South Atlantic

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	22.5%	21.9%	23.1%	22.0%	18.6%	18.2%	16.0%	11.8%	
- 75/25/00	0.5%	0.5%	0.5%	0.4%	0.4%	0.5%	0.5%	0.3%	
- 80/10/10	0.4%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%	
- 80/15/05	6.3%	6.0%	6.7%	6.8%	6.5%	5.9%	4.6%	4.3%	
- 80/20/00	4.7%	4.6%	4.8%	4.9%	4.1%	4.3%	2.6%	2.6%	
- 90/05/05	6.3%	6.3%	6.4%	5.5%	3.1%	2.2%	0.8%	0.6%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	
- EA/TPR	4.2%	4.0%	4.4%	4.0%	4.4%	5.2%	7.3%	3.8%	
EA/TPR									
EA/TPR	2.9%	3.2%	2.6%	3.4%	3.7%	4.4%	2.8%	3.1%	
- EA I	1.0%	1.0%	1.0%	1.3%	1.5%	1.8%	1.2%	1.3%	
- EA/TPR II	0.9%	1.1%	0.8%	0.9%	1.0%	1.2%	0.8%	1.1%	
- EA/TPR III	1.0%	1.2%	0.9%	1.2%	1.3%	1.4%	0.8%	0.7%	
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Northeast	1.9%	1.8%	1.9%	1.7%	1.9%	1.7%	1.7%	1.7%	
Southeast	98.1%	98.2%	98.1%	98.3%	98.1%	98.3%	98.3%	98.3%	
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
South Atlantic	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 States									
01) FL	37.8%	37.4%	38.3%	39.2%	38.6%	35.8%	30.3%	32.0%	
02) VA	14.2%	14.3%	14.1%	14.5%	16.0%	17.4%	18.4%	16.6%	
03) MD	13.7%	14.0%	13.4%	12.9%	13.6%	14.1%	15.4%	13.7%	
04) GA	12.8%	12.8%	12.8%	12.9%	12.0%	12.7%	14.9%	15.9%	
05) NC	11.5%	11.6%	11.3%	10.7%	10.0%	10.6%	12.1%	12.7%	
06) SC	5.8%	5.8%	5.8%	5.8%	5.6%	5.3%	5.1%	5.3%	

**Single Family Conventional Acquisition Characteristics
South Atlantic**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) DE		1.9%	1.8%	1.9%	1.7%	1.9%	1.7%	1.7%	1.7%
08) DC		1.3%	1.3%	1.4%	1.2%	1.2%	1.3%	1.3%	1.2%
09) WV		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	1.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		27.0%	28.1%	25.6%	21.9%	20.4%	21.2%	16.0%	16.4%
02) SUNTRUST BANKS INC		11.0%	11.2%	10.7%	10.8%	6.0%	5.4%	5.8%	3.1%
03) JP MORGAN CHASE & CO		7.4%	7.2%	7.6%	4.9%	4.1%	2.2%	8.0%	9.1%
04) CITIGROUP INC		6.1%	5.7%	6.5%	7.2%	7.3%	6.1%	3.9%	5.0%
05) WELLS FARGO & COMPANY		5.3%	5.0%	5.8%	5.0%	5.0%	1.2%	1.4%	0.1%
06) WACHOVIA CORPORATION		3.6%	4.1%	3.1%	4.4%	5.0%	3.9%	3.5%	5.5%
07) BANK OF AMERICA CORPORATION		3.6%	1.8%	5.6%	5.4%	8.8%	11.0%	9.1%	3.0%
08) OHIO SAVINGS FINANCIAL CORPORATION		3.4%	3.6%	3.2%	3.0%	3.0%	2.4%	2.0%	2.5%
09) NATIONAL CITY CORPORATION		3.2%	3.2%	3.2%	1.8%	0.8%	0.8%	1.2%	1.2%
10) CERBERUS CAPITAL HOLDING		3.2%	3.4%	3.0%	5.1%	4.1%	3.7%	3.2%	0.7%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		27.2%	28.5%	25.7%	22.0%	20.4%	21.1%	16.1%	16.7%
02) SUNTRUST BANKS INC		10.9%	11.3%	10.4%	10.6%	6.0%	4.9%	5.1%	2.2%
03) JP MORGAN CHASE & CO		10.6%	9.7%	11.8%	9.7%	10.1%	8.9%	14.2%	14.5%
04) WELLS FARGO & COMPANY		6.3%	5.1%	7.7%	7.6%	9.0%	5.9%	4.8%	1.6%
05) CITIGROUP INC		6.3%	5.8%	6.8%	8.4%	9.1%	7.6%	7.9%	10.5%
06) BANK OF AMERICA CORPORATION		3.5%	1.7%	5.5%	6.9%	8.8%	10.4%	8.6%	2.1%
07) CERBERUS CAPITAL HOLDING		3.4%	3.6%	3.3%	5.2%	4.1%	3.8%	4.4%	5.0%
08) NATIONAL CITY CORPORATION		3.3%	3.4%	3.2%	2.2%	1.1%	0.9%	1.2%	1.3%
09) WACHOVIA CORPORATION		2.9%	3.2%	2.4%	3.5%	4.8%	2.2%	0.6%	0.7%
10) PHH CORPORATION		2.8%	3.0%	2.6%	3.0%	4.2%	4.2%	3.5%	3.5%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		72.0%	72.5%	71.4%	71.6%	75.1%	77.1%	82.2%	74.8%
Credit Enhancement		28.0%	27.5%	28.6%	28.4%	24.9%	22.9%	17.8%	25.2%
- Primary MI Only		19.4%	22.6%	15.7%	13.6%	12.8%	14.8%	12.5%	15.1%
- Pool Policy Only		6.1%	3.0%	9.6%	9.6%	6.5%	2.2%	1.5%	2.5%
- Pool Policy and Primary MI		1.4%	0.7%	2.2%	1.6%	1.1%	0.9%	0.6%	2.4%
- Full Recourse		0.7%	0.8%	0.7%	1.9%	0.7%	0.7%	0.8%	1.5%
- Shared Arrangement		0.3%	0.4%	0.3%	0.8%	2.3%	2.4%	1.3%	1.2%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.1%	0.0%	0.2%	0.9%	1.5%	1.9%	1.2%	2.6%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
South Atlantic**

Acquisition Profile	2007YTD	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement			92.8%	92.4%	12.7%	74.6%	34.6%
Interest Only with Credit Enhancement			39.1%	36.2%	21.1%	15.9%	16.6%
Alt-A with Credit Enhancement			53.5%	51.8%	34.4%	34.1%	40.4%
Economic Fees and Gap							
Wtd Avg Economic Gap	-14.3	-12.6	-7.9	-1.2	0.6	-2.5	-3.7
Wtd Avg Economic Model Fee	43.1	39.4	35.9	28.8	27.4	24.6	25.5
Wtd Avg Charged Fee	28.8	26.8	28.0	27.5	28.0	22.1	21.8
Appraisal Waivers							
Appraisal Waiver	2.9%	2.8%	2.7%	2.6%	1.2%	1.8%	1.2%
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	1.24%	2.11%	9.57%	20.43%	38.12%	44.29%	73.50%
Cumulative Default Rate	0.00%	0.01%	0.15%	0.25%	0.37%	0.39%	0.74%
Housing Goals							
Low Mod	43.17%	42.56%	45.87%	47.65%	48.95%	45.83%	48.44%
Special Affordable	16.79%	16.54%	18.83%	19.58%	19.30%	17.23%	19.08%
Underserved	42.29%	41.63%	41.10%	39.32%	30.86%	26.32%	28.09%
PMM Low Mod	40.52%	38.05%	41.51%	43.88%			
PMM Special Affordable	14.59%	13.49%	15.98%	17.00%			
PMM Underserved	39.61%	38.38%	37.32%	36.08%			
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi	4.58%	3.20%	3.07%	1.54%	2.05%	3.10%	5.46%
Median Valuation Bias for Other Refi	4.49%	2.99%	2.40%	0.23%	-0.70%	-0.32%	1.93%

**Single Family Conventional Acquisition Characteristics
East South Central**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		80,927	45,647	145,741	138,225	152,020	312,722	219,215
Book Volume (\$B)		\$11.5	\$6.4	\$19.8	\$17.8	\$18.3	\$37.4	\$24.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		9.2%	8.8%	9.6%	10.5%	11.8%	16.0%	13.9%
OLTV 60.01% - 70.00%		9.1%	8.5%	9.3%	10.2%	11.6%	14.8%	12.5%
OLTV 70.01% - 75.00%		8.5%	8.3%	7.2%	7.4%	8.7%	11.3%	11.7%
OLTV 75.01% - 80.00%		37.9%	35.6%	43.1%	41.9%	39.6%	32.8%	32.4%
OLTV 80.01% - 90.00%		11.1%	11.3%	11.0%	12.5%	12.7%	13.9%	16.2%
OLTV 90.01% - 95.00%		5.7%	6.2%	5.6%	6.5%	7.4%	7.1%	9.9%
OLTV 95.01% - 97.00%		1.0%	1.2%	0.8%	1.0%	1.3%	1.1%	1.6%
OLTV 97.01% - 100.00%		17.3%	20.0%	13.1%	9.6%	6.6%	2.8%	1.5%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		80.5%	81.4%	79.5%	78.7%	77.5%	74.7%	76.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		8.5%	8.0%	8.7%	9.2%	10.6%	14.5%	13.2%
Comb LTV 60.01% - 70.00%		8.4%	7.9%	8.5%	9.5%	10.8%	13.9%	12.1%
Comb LTV 70.01% - 75.00%		6.6%	6.3%	6.4%	7.0%	8.3%	10.9%	11.5%
Comb LTV 75.01% - 80.00%		23.8%	22.7%	25.8%	28.3%	33.5%	31.3%	31.4%
Comb LTV 80.01% - 90.00%		17.0%	16.8%	17.5%	18.3%	15.4%	15.2%	16.8%
Comb LTV 90.01% - 95.00%		10.1%	10.2%	10.4%	11.4%	10.2%	8.2%	10.6%
Comb LTV 95.01% - 97.00%		0.7%	0.8%	0.7%	1.0%	1.2%	1.1%	1.6%
Comb LTV 97.01% - 100.00%		24.0%	26.1%	20.5%	12.9%	7.9%	3.0%	1.6%
Comb LTV > 100.00%		0.8%	1.2%	0.3%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	1.2%	2.1%	1.9%	1.8%	1.1%
Wtd Avg Comb LTV		83.6%	84.3%	82.8%	81.2%	79.0%	75.5%	76.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		8.5%	8.0%	8.7%	9.2%	10.6%	14.5%	13.2%
Comb LTV 60.01% - 70.00%		8.4%	7.9%	8.5%	9.5%	10.8%	13.9%	12.1%
Comb LTV 70.01% - 75.00%		6.6%	6.3%	6.4%	7.0%	8.3%	10.9%	11.5%
Comb LTV 75.01% - 80.00%		23.8%	22.7%	25.8%	28.3%	33.5%	31.3%	31.4%
Comb LTV 80.01% - 90.00%		17.0%	16.8%	17.5%	18.3%	15.4%	15.2%	16.8%
Comb LTV 90.01% - 95.00%		10.1%	10.2%	10.4%	11.4%	10.2%	8.2%	10.6%
Comb LTV 95.01% - 97.00%		0.7%	0.8%	0.7%	1.0%	1.2%	1.1%	1.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
East South Central**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Comb LTV	97.01% - 100.00%	24.0%	26.1%	21.4%	20.5%	12.9%	7.9%	3.0%	1.6%
Comb LTV	> 100.00%	0.8%	1.2%	0.4%	0.3%	0.3%	0.2%	0.1%	0.1%
Comb LTV	Missing	0.0%	0.0%	0.0%	1.2%	2.1%	1.9%	1.8%	1.1%
Wtd Avg Comb LTV		83.6%	84.3%	82.6%	82.8%	81.2%	79.0%	75.5%	76.5%
Credit Score (Sums to 100%)									
FICO	< 550	1.0%	0.9%	1.0%	1.1%	0.9%	0.8%	0.6%	1.1%
FICO	550-579	1.3%	1.3%	1.1%	1.3%	1.0%	1.1%	1.1%	1.6%
FICO	580-619	5.9%	6.4%	5.4%	5.1%	4.4%	4.7%	3.8%	4.8%
FICO	620-659	12.7%	13.4%	11.8%	11.9%	11.4%	12.3%	10.3%	11.6%
FICO	660-699	19.5%	19.4%	19.6%	19.2%	18.6%	19.1%	17.8%	18.5%
FICO	700-739	21.6%	20.9%	22.4%	21.7%	22.1%	23.3%	23.5%	22.8%
FICO	>= 740	37.7%	36.9%	38.7%	39.5%	41.2%	38.5%	42.7%	39.3%
FICO	Missing	0.5%	0.8%	0.1%	0.2%	0.3%	0.2%	0.2%	0.3%
Wtd Avg FICO		712	710	714	714	717	713	719	713
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		83.3%	85.3%	80.8%	79.6%	74.8%	64.9%	59.4%	62.7%
Intermediate-term, fixed-rate		8.3%	7.9%	8.7%	9.7%	14.2%	21.9%	33.9%	31.9%
Adjustable-rate		1.9%	1.1%	2.9%	3.1%	5.9%	10.2%	6.1%	5.1%
Interest Only adjustable-rate		2.3%	1.8%	3.0%	3.8%	4.4%	2.9%	0.7%	0.3%
Negative Amortization		0.0%	0.0%	0.0%	0.2%	0.2%	0.0%	0.0%	0.0%
Interest Only fixed-rate		4.2%	3.9%	4.6%	3.6%	0.4%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		90.2%	90.9%	89.3%	89.2%	91.3%	92.9%	95.0%	94.8%
Second/Vacation Home		4.1%	3.9%	4.5%	4.9%	4.0%	3.4%	2.3%	2.1%
Investor Property		5.7%	5.2%	6.3%	5.8%	4.7%	3.7%	2.7%	3.1%
10-K Unit Type (Sums to 100%)									
1 Unit		99.1%	99.1%	99.1%	99.1%	99.2%	99.3%	99.3%	99.2%
2-4 Units		0.9%	0.9%	0.9%	0.9%	0.8%	0.7%	0.7%	0.8%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		4.0%	3.7%	4.3%	4.2%	2.7%	2.4%	1.7%	1.6%
Single Family Homes		96.0%	96.3%	95.7%	95.8%	97.3%	97.6%	98.3%	98.4%
Property Type (Sums to 100%)									
Manufactured		0.2%	0.1%	0.2%	1.3%	0.9%	0.4%	0.7%	1.8%
Condo/Coop		4.0%	3.7%	4.3%	4.2%	2.7%	2.4%	1.7%	1.6%

**Single Family Conventional Acquisition Characteristics
East South Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		95.0%	95.3%	94.6%	93.6%	95.6%	96.5%	96.9%	95.9%
2-4 Units		0.9%	0.9%	0.9%	0.9%	0.8%	0.7%	0.7%	0.8%
Condo									
Condo		4.0%	3.7%	4.3%	4.2%	2.7%	2.4%	1.7%	1.6%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		58.6%	61.0%	55.6%	63.6%	57.8%	49.9%	26.5%	31.9%
Cash-Out Refinance		23.1%	22.3%	24.2%	20.1%	20.4%	19.7%	24.3%	25.4%
Other Refinance		18.2%	16.7%	20.2%	16.3%	21.8%	30.4%	49.2%	42.7%
Origination Type (Sums to 100%)									
TPO Broker		17.0%	17.5%	16.4%	16.3%	16.2%	17.2%	21.6%	20.1%
TPO Correspondent		39.5%	38.3%	40.9%	38.7%	33.7%	32.9%	30.3%	29.1%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		43.5%	44.2%	42.7%	45.0%	50.1%	49.9%	48.1%	50.7%
Origination Amount and Rate									
Avg Origination Loan Amount		\$142,969	\$141,488	\$144,886	\$136,255	\$128,872	\$120,810	\$119,821	\$112,642
Loan Original Note Rate		6.37%	6.39%	6.34%	6.55%	5.82%	5.69%	5.53%	6.43%
Seasoning (Sums to 100%)									
Seasoned		1.3%	0.6%	2.2%	2.0%	2.3%	1.0%	0.5%	1.7%
Non-Seasoned		98.7%	99.4%	97.8%	98.0%	97.7%	99.0%	99.5%	98.3%
ACI									
ACI Probability		1.35%	1.40%	1.29%	1.25%	0.87%	0.78%	0.58%	0.63%
Wtd Avg ACI Score		688	686	690	696	705	708	721	716
Credit Premium									
Wtd Avg Credit Premium		-0.04	-0.03	-0.06	-0.13	-0.17	-0.17	-0.12	-0.05
Credit Premium > 1.5		0.1%	0.0%	0.3%	0.3%	0.1%	0.1%	0.3%	0.3%
Prepay Premium									
Prepay Premium		1.3%	1.5%	1.0%	1.4%	0.5%	0.4%	0.5%	1.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		7.2%	6.9%	7.6%	7.6%	10.0%	13.8%	18.4%	17.6%
DTI Ratio > 20 and <= 30		18.4%	18.3%	18.6%	18.7%	21.2%	22.9%	25.7%	26.6%
DTI Ratio > 30 and <= 40		27.6%	27.5%	27.7%	27.3%	27.2%	24.9%	24.2%	25.2%
DTI Ratio > 40 and <= 50		25.5%	25.7%	25.1%	24.8%	21.7%	18.3%	15.6%	16.1%
DTI Ratio > 50		16.2%	16.6%	15.8%	16.2%	14.9%	15.3%	12.1%	11.1%
DTI Ratio Missing		5.1%	5.0%	5.2%	5.3%	4.9%	4.8%	3.9%	3.3%
Wtd Avg DTI Ratio		38.2%	38.4%	37.9%	38.1%	36.8%	35.7%	33.1%	32.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
East South Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		7.3%	7.0%	7.7%	7.7%	10.1%	13.9%	18.7%	17.8%
DTI Ratio > 20 and <= 30		18.8%	18.7%	18.9%	19.1%	21.7%	23.3%	26.2%	26.9%
DTI Ratio > 30 and <= 40		28.1%	28.0%	28.2%	27.9%	27.7%	25.3%	24.7%	25.5%
DTI Ratio > 40 and <= 50		25.9%	26.2%	25.6%	25.3%	22.2%	18.7%	15.9%	16.3%
DTI Ratio > 50		16.6%	16.9%	16.2%	16.6%	15.4%	15.7%	12.4%	11.2%
DTI Ratio Missing		3.3%	3.2%	3.4%	3.3%	2.8%	3.0%	2.1%	2.2%
Wtd Avg DTI Ratio		38.2%	38.4%	38.0%	38.1%	36.9%	35.8%	33.1%	32.9%
Origination Term (Sums to 100%)									
<= 15 Years		8.3%	7.9%	8.8%	9.7%	14.3%	21.9%	33.9%	32.0%
> 15 Years and <= 25 Years		3.4%	3.3%	3.4%	3.8%	5.0%	5.6%	6.9%	6.0%
> 25 Years and <= 30 Years		87.7%	88.0%	87.3%	86.3%	80.7%	72.5%	59.1%	61.9%
> 30 Years		0.6%	0.8%	0.4%	0.1%	0.0%	0.0%	0.0%	0.1%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		87.5%	89.2%	85.4%	83.2%	75.2%	65.0%	59.4%	62.7%
Intermediate-Term Fixed Rate (excl Balloon)		8.3%	7.9%	8.7%	9.7%	14.1%	21.2%	32.9%	30.8%
Adjustable Rate		4.2%	2.9%	5.9%	7.0%	10.5%	13.1%	6.8%	5.4%
Balloon		0.0%	0.0%	0.0%	0.1%	0.1%	0.7%	1.0%	1.1%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.6%	0.8%	0.4%	0.1%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm		4.2%	2.9%	5.8%	6.8%	10.2%	12.1%	6.4%	4.4%
- 2/28 Hybrid Arm		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.4%	0.4%	0.5%	1.0%	1.9%	3.1%	1.6%	1.4%
- 5/1 Hybrid Arm		2.4%	1.6%	3.4%	4.4%	6.3%	6.3%	3.2%	2.3%
- 7/1 Hybrid Arm		0.9%	0.5%	1.5%	0.9%	1.5%	2.2%	1.4%	0.7%
- 10/1 Hybrid Arm		0.4%	0.3%	0.4%	0.4%	0.6%	0.4%	0.2%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	0.2%	0.2%	0.0%	0.0%	0.0%
Interest Only		6.5%	5.7%	7.5%	7.4%	4.8%	3.0%	0.7%	0.3%
- Interest Only ARM		2.3%	1.8%	3.0%	3.8%	4.4%	2.9%	0.7%	0.3%
- Interest Only FRM		4.2%	3.9%	4.6%	3.6%	0.4%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
East South Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A		14.8%	14.1%	15.6%	15.1%	9.7%	7.9%	5.2%	5.7%
- Alt-A Low/No Doc		8.3%	7.9%	8.9%	8.0%	5.4%	4.7%	3.1%	4.0%
- Alt-A No Disclosure		0.3%	0.4%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		1.4%	1.2%	1.6%	1.9%	2.3%	1.9%	1.0%	1.0%
- Alt-A SISA		1.1%	1.1%	1.2%	1.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.1%	1.2%	1.1%	0.9%	0.6%	0.5%	0.3%	0.8%
- Alt-A Stated Income		4.4%	4.0%	4.9%	4.1%	2.5%	2.2%	1.8%	2.2%
Alt-A Full Doc (by SFC)		4.9%	4.5%	5.4%	5.0%	2.8%	1.5%	0.2%	0.1%
Alt-A Deals (no SFC)		1.5%	1.7%	1.3%	2.0%	1.6%	1.7%	1.8%	1.7%
My Community Mortgage		9.3%	12.2%	5.5%	2.6%	0.5%	0.5%	0.2%	0.2%
Non-Full Doc									
Non-Full Doc Total		23.3%	22.0%	24.9%	20.2%	15.8%	14.0%	10.2%	9.0%
- Select Lender Programs Non-Full Doc		14.9%	14.0%	16.0%	12.1%	10.4%	9.8%	7.5%	5.8%
- Other Low/No Doc		8.4%	8.0%	8.9%	8.1%	5.4%	4.1%	2.7%	3.2%
Subprime Deals									
Subprime		0.3%	0.6%	0.0%	0.8%	0.0%	0.0%	0.2%	0.5%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.5%
- Post 12/2005		0.3%	0.6%	0.0%	0.8%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		81.4%	82.8%	79.6%	78.9%	84.8%	86.2%	90.4%	90.2%
Investor Channel		16.3%	14.9%	18.0%	18.3%	12.5%	11.7%	6.9%	8.6%
eChannel		2.3%	2.3%	2.3%	2.8%	2.7%	2.2%	1.9%	1.1%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.1%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		19.2%	18.4%	20.3%	20.2%	16.2%	10.8%	5.3%	4.0%
- 75/20/05		0.4%	0.3%	0.5%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00		1.2%	1.4%	1.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		4.6%	4.3%	5.0%	5.3%	5.1%	4.4%	2.6%	2.0%
- 80/15/05		3.6%	3.3%	4.0%	4.4%	4.7%	4.0%	2.1%	1.7%
- 80/20/00		2.0%	1.7%	2.4%	3.4%	2.5%	1.5%	0.2%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other		7.4%	7.4%	7.4%	6.6%	3.5%	0.6%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics East South Central

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	20.5%	19.7%	21.6%	21.5%	19.2%	17.8%	13.2%	9.2%	0.3%
- 75/25/00	0.5%	0.4%	0.6%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%
- 80/10/10	0.3%	0.2%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	5.5%	5.1%	6.0%	6.1%	6.2%	5.7%	4.0%	3.0%	3.0%
- 80/20/00	4.2%	3.9%	4.5%	5.0%	5.1%	5.0%	2.8%	2.2%	2.2%
- 90/05/05	6.9%	6.6%	7.4%	7.3%	4.5%	3.3%	1.1%	0.7%	0.7%
- Other	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%	0.2%	0.1%	0.1%
- Other	3.1%	3.4%	2.7%	2.5%	2.9%	3.2%	4.5%	2.9%	2.9%
EA/TPR									
EA/TPR	3.9%	3.9%	3.9%	4.3%	4.7%	4.9%	3.2%	3.1%	3.1%
- EA I	1.3%	1.2%	1.4%	1.7%	1.9%	2.0%	1.3%	1.3%	1.3%
- EA/TPR II	1.5%	1.6%	1.4%	1.4%	1.2%	1.3%	0.9%	1.1%	1.1%
- EA/TPR III	1.1%	1.1%	1.1%	1.2%	1.6%	1.6%	1.0%	0.7%	0.7%
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) TN	37.6%	37.2%	38.0%	39.8%	38.8%	39.4%	40.8%	38.6%	38.6%
02) AL	31.0%	30.7%	31.5%	30.3%	29.5%	27.2%	25.6%	26.3%	26.3%
03) KY	18.8%	19.8%	17.6%	16.8%	18.7%	19.8%	21.8%	21.7%	21.7%
04) MS	12.6%	12.4%	12.9%	13.1%	13.0%	13.5%	11.8%	13.3%	13.3%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
East South Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		30.4%	30.0%	30.9%	26.2%	25.1%	29.4%	24.2%	22.0%
02) SUNTRUST BANKS INC		8.9%	8.9%	9.0%	8.7%	4.9%	4.1%	4.1%	1.9%
03) CITIGROUP INC		5.9%	5.3%	6.7%	7.7%	6.1%	3.7%	2.1%	2.0%
04) OHIO SAVINGS FINANCIAL CORPORATION		5.3%	5.5%	5.0%	3.7%	2.4%	1.8%	0.9%	0.7%
05) WELLS FARGO & COMPANY		4.4%	4.3%	4.6%	4.6%	4.4%	1.4%	1.2%	0.0%
06) JP MORGAN CHASE & CO		3.9%	3.9%	3.9%	2.7%	2.1%	1.7%	4.9%	5.1%
07) FIRST HORIZON NATIONAL CORPORATION		3.6%	3.6%	3.7%	4.1%	5.1%	5.7%	5.7%	5.6%
08) REGIONS FINANCIAL CORP		3.4%	3.4%	3.5%	3.7%	7.2%	9.3%	8.9%	10.4%
09) CERBERUS CAPITAL HOLDING		3.3%	3.4%	3.2%	3.9%	3.0%	2.9%	2.6%	0.6%
10) TRUSTRMARK CORPORATION		2.9%	3.0%	2.8%	3.4%	3.5%	3.3%	2.8%	3.0%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		30.5%	30.1%	31.0%	26.3%	25.1%	29.0%	24.3%	22.3%
02) SUNTRUST BANKS INC		8.9%	9.0%	8.9%	8.5%	4.7%	3.6%	3.5%	1.5%
03) JP MORGAN CHASE & CO		8.4%	6.6%	10.6%	8.6%	10.3%	9.1%	8.4%	8.6%
04) CITIGROUP INC		6.1%	5.4%	6.9%	8.9%	7.8%	4.9%	5.6%	5.6%
05) WELLS FARGO & COMPANY		5.8%	4.4%	7.6%	7.9%	8.3%	5.9%	4.9%	1.2%
06) CERBERUS CAPITAL HOLDING		3.5%	3.5%	3.4%	4.0%	3.1%	2.9%	3.6%	4.0%
07) FIRST HORIZON NATIONAL CORPORATION		3.4%	3.6%	3.3%	4.1%	5.1%	6.4%	6.3%	5.7%
08) REGIONS FINANCIAL CORP		3.4%	3.4%	3.5%	3.2%	6.7%	8.3%	8.1%	10.1%
09) OHIO SAVINGS FINANCIAL CORPORATION		3.1%	5.0%	0.6%	0.5%	0.2%	0.2%	0.1%	0.3%
10) TRUSTRMARK CORPORATION		2.9%	3.0%	2.8%	3.4%	3.5%	3.3%	2.8%	3.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		61.5%	59.8%	63.8%	63.0%	68.3%	73.6%	78.3%	72.6%
Credit Enhancement		38.5%	40.2%	36.2%	37.0%	31.7%	26.4%	21.7%	27.4%
- Primary MI Only		32.5%	36.7%	27.3%	24.0%	21.8%	19.2%	16.4%	17.1%
- Pool Policy Only		3.4%	1.4%	5.9%	5.9%	3.8%	1.5%	1.2%	2.1%
- Pool Policy and Primary MI		1.0%	0.5%	1.7%	1.9%	0.9%	0.8%	0.7%	2.5%
- Full Recourse		1.1%	1.5%	0.7%	2.7%	1.2%	0.4%	0.5%	1.5%
- Shared Arrangement		0.1%	0.1%	0.1%	0.4%	0.9%	0.8%	0.6%	0.4%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.2%	0.0%	0.5%	2.1%	3.2%	3.6%	2.3%	3.8%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
East South Central**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement					93.7%	88.9%	22.5%	82.0%	39.8%
Interest Only with Credit Enhancement					39.8%	36.8%	19.9%	25.4%	25.4%
Alt-A with Credit Enhancement					51.0%	46.7%	28.8%	30.7%	37.0%
Economic Fees and Gap									
Wtd Avg Economic Gap		-17.4	-19.8	-14.4	-8.9	-2.6	-1.1	-3.2	-4.3
Wtd Avg Economic Model Fee		44.4	47.4	40.6	36.0	29.4	28.1	24.8	25.2
Wtd Avg Charged Fee		27.0	27.6	26.2	27.1	26.9	27.0	21.7	20.9
Appraisal Waivers									
Appraisal Waiver		3.6%	3.6%	3.4%	3.3%	3.2%	0.8%	1.2%	0.8%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.07%	0.42%	1.90%	7.84%	16.07%	28.89%	36.89%	64.57%
Cumulative Default Rate		0.01%	0.00%	0.02%	0.21%	0.46%	0.77%	0.67%	1.16%
Housing Goals									
Low Mod		46.99%	48.94%	44.45%	48.59%	46.79%	46.81%	41.37%	43.70%
Special Affordable		19.61%	20.84%	18.02%	21.39%	19.92%	19.01%	15.46%	17.14%
Underserved		32.87%	33.45%	32.11%	31.63%	30.13%	31.49%	27.79%	32.01%
PMM Low Mod		49.26%	52.71%	44.14%	48.53%	45.58%			
PMM Special Affordable		20.15%	22.45%	16.73%	20.26%	18.05%			
PMM Underserved		25.30%	26.52%	23.48%	22.74%	19.99%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		7.12%	7.11%	7.15%	6.49%	6.94%	8.15%	7.47%	8.34%
Median Valuation Bias for Other Refi		5.07%	5.63%	4.42%	4.47%	3.59%	3.62%	3.26%	4.39%

**Single Family Conventional Acquisition Characteristics
West South Central**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		133,619	71,154	245,736	231,051	263,660	552,668	358,881
Book Volume (\$B)		\$19.8	\$10.6	\$33.7	\$29.9	\$32.4	\$67.4	\$42.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		7.9%	7.1%	8.4%	9.6%	11.4%	16.2%	13.7%
OLTV 60.01% - 70.00%		7.8%	7.2%	7.8%	9.0%	10.8%	14.6%	12.6%
OLTV 70.01% - 75.00%		8.9%	8.8%	6.7%	7.0%	8.3%	11.4%	11.1%
OLTV 75.01% - 80.00%		44.1%	41.9%	49.2%	46.1%	40.4%	35.2%	36.1%
OLTV 80.01% - 90.00%		8.3%	8.6%	8.6%	9.8%	10.7%	10.7%	12.2%
OLTV 90.01% - 95.00%		6.4%	6.9%	6.2%	7.1%	8.4%	7.4%	10.3%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.5%	0.7%	1.3%	1.2%	1.7%
OLTV 97.01% - 100.00%		16.1%	18.8%	12.4%	10.3%	8.5%	3.1%	2.2%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.4%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		80.7%	81.7%	80.0%	79.2%	78.3%	74.6%	76.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		7.2%	6.4%	7.6%	8.6%	10.2%	14.4%	12.6%
Comb LTV 60.01% - 70.00%		7.1%	6.6%	7.1%	8.5%	10.2%	13.8%	12.2%
Comb LTV 70.01% - 75.00%		5.9%	5.6%	5.8%	6.7%	8.0%	11.1%	10.9%
Comb LTV 75.01% - 80.00%		26.0%	24.9%	27.4%	29.8%	33.1%	33.4%	34.4%
Comb LTV 80.01% - 90.00%		15.4%	15.6%	15.7%	15.7%	13.3%	11.6%	13.0%
Comb LTV 90.01% - 95.00%		12.3%	12.7%	12.5%	12.8%	11.5%	8.6%	11.5%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.6%	0.6%	1.2%	1.2%	1.6%
Comb LTV 97.01% - 100.00%		25.3%	27.3%	21.7%	14.7%	10.0%	3.3%	2.4%
Comb LTV > 100.00%		0.3%	0.4%	0.2%	0.4%	0.2%	0.2%	0.1%
Comb LTV Missing		0.0%	0.0%	1.2%	2.1%	2.4%	2.4%	1.3%
Wtd Avg Comb LTV		84.6%	85.4%	83.9%	81.9%	79.7%	75.5%	76.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		7.2%	6.4%	7.6%	8.6%	10.2%	14.4%	12.6%
Comb LTV 60.01% - 70.00%		7.1%	6.6%	7.1%	8.5%	10.2%	13.8%	12.2%
Comb LTV 70.01% - 75.00%		5.9%	5.6%	5.8%	6.7%	8.0%	11.1%	10.9%
Comb LTV 75.01% - 80.00%		26.0%	24.9%	27.4%	29.8%	33.1%	33.4%	34.4%
Comb LTV 80.01% - 90.00%		15.4%	15.6%	15.7%	15.7%	13.3%	11.6%	13.0%
Comb LTV 90.01% - 95.00%		12.3%	12.7%	12.5%	12.8%	11.5%	8.6%	11.5%
Comb LTV 95.01% - 97.00%		0.4%	0.5%	0.6%	0.6%	1.2%	1.2%	1.6%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
West South Central**

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	25.3%	27.3%	22.9%	21.7%	14.7%	10.0%	3.3%
Comb LTV > 100.00%	0.3%	0.4%	0.2%	0.2%	0.4%	0.2%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	1.2%	2.1%	2.4%	1.3%
Wtd Avg Comb LTV	84.6%	85.4%	83.6%	83.9%	81.9%	79.7%	76.9%
Credit Score (Sums to 100%)							
FICO < 550	0.8%	0.8%	0.8%	1.0%	0.8%	0.8%	0.7%
FICO 550-579	1.2%	1.3%	1.1%	1.1%	0.9%	1.0%	1.1%
FICO 580-619	5.7%	6.3%	5.0%	4.7%	4.1%	4.7%	3.9%
FICO 620-659	12.8%	13.7%	11.8%	11.9%	11.9%	12.9%	11.1%
FICO 660-699	20.2%	20.5%	19.8%	19.9%	19.4%	20.1%	19.0%
FICO 700-739	21.9%	21.4%	22.6%	22.0%	22.0%	23.1%	23.3%
FICO >= 740	36.7%	35.0%	38.7%	38.9%	40.3%	36.9%	40.6%
FICO Missing	0.6%	1.0%	0.2%	0.4%	0.6%	0.6%	0.3%
Wtd Avg FICO	711	709	714	714	717	712	716
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.5%	86.6%	80.0%	81.4%	76.5%	66.4%	64.9%
Intermediate-term, fixed-rate	8.6%	7.9%	9.5%	10.1%	14.7%	22.3%	29.9%
Adjustable-rate	3.1%	1.4%	5.0%	3.2%	5.2%	9.1%	6.0%
Interest Only adjustable-rate	1.9%	1.4%	2.4%	2.7%	3.0%	1.8%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	0.2%	0.3%	0.2%	0.2%
Interest Only fixed-rate	2.9%	2.7%	3.1%	2.4%	0.3%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	89.2%	89.5%	88.9%	87.8%	90.0%	92.8%	94.5%
Second/Vacation Home	4.0%	4.0%	4.0%	5.0%	4.0%	2.9%	1.6%
Investor Property	6.8%	6.5%	7.1%	7.2%	6.0%	4.3%	3.9%
10-K Unit Type (Sums to 100%)							
1 Unit	98.3%	98.3%	98.2%	98.3%	98.5%	98.5%	98.4%
2-4 Units	1.7%	1.7%	1.8%	1.7%	1.5%	1.5%	1.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	3.6%	3.6%	3.7%	4.1%	2.4%	2.0%	1.7%
Single Family Homes	96.4%	96.4%	96.3%	95.9%	97.6%	98.0%	98.3%
Property Type (Sums to 100%)							
Manufactured	0.1%	0.1%	0.1%	1.1%	0.6%	0.3%	1.0%
Condo/Coop	3.6%	3.6%	3.7%	4.1%	2.4%	2.0%	1.7%

**Single Family Conventional Acquisition Characteristics
West South Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		94.5%	94.6%	94.4%	93.2%	95.4%	96.2%	96.7%	95.7%
2-4 Units		1.7%	1.7%	1.7%	1.6%	1.5%	1.5%	1.3%	1.6%
Condo									
Condo		3.6%	3.6%	3.7%	4.1%	2.4%	2.0%	1.6%	1.6%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		69.2%	70.9%	67.2%	74.1%	66.7%	55.7%	31.3%	41.2%
Cash-Out Refinance		14.1%	14.3%	13.9%	11.9%	13.6%	15.0%	17.3%	15.6%
Other Refinance		16.7%	14.8%	18.9%	13.9%	19.7%	29.3%	51.4%	43.2%
Origination Type (Sums to 100%)									
TPO Broker		19.9%	21.4%	18.3%	19.0%	14.6%	16.8%	19.2%	19.3%
TPO Correspondent		46.5%	46.9%	46.1%	42.9%	39.0%	33.6%	31.3%	29.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		33.5%	31.7%	35.6%	38.1%	46.4%	49.5%	49.4%	51.3%
Origination Amount and Rate									
Avg Origination Loan Amount		\$148,705	\$148,841	\$148,550	\$137,578	\$129,796	\$123,547	\$122,301	\$118,751
Loan Original Note Rate		6.37%	6.41%	6.31%	6.56%	5.83%	5.73%	5.58%	6.49%
Seasoning (Sums to 100%)									
Seasoned		2.5%	0.7%	4.6%	1.9%	1.8%	1.3%	0.8%	1.2%
Non-Seasoned		97.5%	99.3%	95.4%	98.1%	98.2%	98.7%	99.2%	98.8%
ACI									
ACI Probability		1.39%	1.45%	1.32%	1.18%	0.82%	0.73%	0.52%	0.64%
Wtd Avg ACI Score		685	682	688	694	704	707	721	715
Credit Premium									
Wtd Avg Credit Premium		-0.03	0.00	-0.07	-0.13	-0.17	-0.18	-0.10	-0.02
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.3%	0.1%	0.1%	0.3%	0.5%
Prepay Premium									
Prepay Premium		1.8%	1.9%	1.6%	1.7%	1.0%	0.8%	1.0%	1.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		7.9%	7.4%	8.6%	8.3%	9.9%	14.3%	20.6%	19.1%
DTI Ratio > 20 and <= 30		17.1%	16.3%	18.1%	17.7%	19.3%	20.9%	23.7%	24.8%
DTI Ratio > 30 and <= 40		26.2%	26.2%	26.2%	26.4%	26.7%	24.6%	23.3%	24.6%
DTI Ratio > 40 and <= 50		24.8%	25.3%	24.3%	24.7%	22.3%	19.3%	16.0%	16.4%
DTI Ratio > 50		16.3%	17.4%	15.0%	16.0%	15.9%	15.2%	11.8%	11.4%
DTI Ratio Missing		7.7%	7.5%	7.9%	6.9%	6.0%	5.7%	4.7%	3.8%
Wtd Avg DTI Ratio		38.3%	38.8%	37.7%	38.1%	37.3%	35.8%	32.6%	32.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
West South Central**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		8.0%	7.5%	8.7%	8.4%	10.0%	14.5%	20.9%	19.3%
DTI Ratio > 20 and <= 30		17.5%	16.6%	18.4%	18.1%	19.7%	21.5%	24.4%	25.1%
DTI Ratio > 30 and <= 40		26.8%	26.8%	26.7%	27.0%	27.3%	25.2%	23.9%	24.9%
DTI Ratio > 40 and <= 50		25.3%	25.8%	24.7%	25.4%	22.8%	19.8%	16.4%	16.6%
DTI Ratio > 50		16.7%	17.9%	15.4%	16.4%	16.4%	15.7%	12.1%	11.5%
DTI Ratio Missing		5.7%	5.4%	6.0%	4.8%	3.8%	3.3%	2.2%	2.5%
Wtd Avg DTI Ratio		38.3%	38.8%	37.7%	38.1%	37.4%	35.9%	32.6%	32.8%
Origination Term (Sums to 100%)									
<= 15 Years		8.7%	7.9%	9.7%	10.1%	14.7%	22.4%	33.3%	30.0%
> 15 Years and <= 25 Years		2.4%	2.4%	2.4%	2.7%	3.5%	4.2%	5.0%	4.1%
> 25 Years and <= 30 Years		88.4%	89.1%	87.6%	87.0%	81.8%	73.4%	61.7%	65.9%
> 30 Years		0.5%	0.6%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		86.4%	89.3%	83.1%	83.7%	76.8%	66.5%	60.2%	64.9%
Intermediate-Term Fixed Rate (excl Balloon)		8.6%	7.9%	9.5%	10.1%	14.7%	21.9%	32.5%	29.0%
Adjustable Rate		4.9%	2.8%	7.4%	6.1%	8.5%	11.2%	6.6%	5.1%
Balloon		0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.7%	1.0%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.5%	0.6%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm		4.9%	2.8%	7.4%	5.9%	8.0%	10.3%	6.3%	4.2%
- 2/28 Hybrid Arm		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.4%	0.2%	0.5%	0.6%	1.3%	2.6%	1.5%	1.0%
- 5/1 Hybrid Arm		2.7%	1.6%	4.0%	3.9%	4.8%	5.4%	2.9%	2.3%
- 7/1 Hybrid Arm		1.4%	0.4%	2.5%	0.9%	1.3%	2.0%	1.6%	0.9%
- 10/1 Hybrid Arm		0.4%	0.4%	0.4%	0.5%	0.6%	0.4%	0.2%	0.1%
NegAm ARM		0.0%	0.0%	0.0%	0.2%	0.3%	0.2%	0.0%	0.2%
Interest Only		4.8%	4.1%	5.5%	5.1%	3.3%	2.0%	0.7%	0.4%
- Interest Only ARM		1.9%	1.4%	2.4%	2.7%	3.0%	1.8%	0.6%	0.4%
- Interest Only FRM		2.9%	2.7%	3.1%	2.4%	0.3%	0.1%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
West South Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A		17.0%	16.2%	17.9%	16.7%	11.7%	8.8%	6.2%	7.5%
- Alt-A Low/No Doc		11.7%	11.7%	11.6%	10.8%	7.1%	6.2%	4.2%	5.7%
- Alt-A No Disclosure		0.7%	1.0%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		2.3%	2.1%	2.6%	2.9%	3.0%	2.3%	1.2%	1.5%
- Alt-A SISA		0.9%	1.0%	0.9%	0.9%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		1.8%	2.0%	1.6%	1.1%	0.7%	0.6%	0.4%	0.9%
- Alt-A Stated Income		5.9%	5.7%	6.1%	5.6%	3.3%	3.3%	2.7%	3.3%
Alt-A Full Doc (by SFC)		4.1%	3.3%	5.1%	3.6%	2.0%	1.2%	0.3%	0.0%
Alt-A Deals (no SFC)		1.2%	1.1%	1.2%	2.4%	2.5%	1.4%	1.7%	1.8%
My Community Mortgage		7.3%	9.1%	5.2%	2.8%	0.7%	0.6%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total		27.7%	27.2%	28.2%	23.0%	17.3%	16.8%	13.2%	11.0%
- Select Lender Programs Non-Full Doc		15.9%	15.4%	16.6%	12.2%	10.2%	10.8%	9.2%	6.2%
- Other Low/No Doc		11.7%	11.8%	11.6%	10.8%	7.1%	6.0%	4.0%	4.8%
Subprime Deals									
Subprime		0.3%	0.5%	0.0%	0.7%	0.0%	0.0%	0.3%	0.6%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.6%
- Post 12/2005		0.3%	0.5%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		78.0%	81.3%	74.2%	76.5%	83.0%	84.4%	89.2%	88.6%
Investor Channel		19.8%	16.3%	23.8%	20.9%	14.5%	13.1%	7.9%	10.1%
eChannel		2.2%	2.4%	2.0%	2.6%	2.5%	2.5%	2.5%	1.3%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		23.4%	22.6%	24.4%	24.1%	18.0%	10.7%	5.1%	5.6%
- 75/20/05		0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00		2.1%	2.5%	1.7%	0.3%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.4%	5.3%	5.6%	6.0%	5.4%	4.2%	2.5%	2.9%
- 80/15/05		4.7%	4.6%	4.9%	5.5%	5.5%	4.2%	2.3%	2.4%
- 80/20/00		2.7%	2.4%	3.1%	4.9%	3.6%	1.7%	0.2%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		8.2%	7.6%	8.9%	7.2%	3.3%	0.4%	0.0%	0.0%
Subordinate Financing - Enhanced									

**Single Family Conventional Acquisition Characteristics
West South Central**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	24.8%	23.7%	26.2%	25.4%	20.3%	16.2%	11.2%	10.4%	
- 75/25/00	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	
- 80/10/10	0.5%	0.3%	0.6%	0.2%	0.1%	0.1%	0.1%	0.1%	
- 80/15/05	6.8%	6.5%	7.1%	7.1%	6.6%	5.5%	4.0%	4.2%	
- 80/20/00	5.7%	5.5%	5.9%	6.4%	6.1%	5.5%	3.3%	3.3%	
- 90/05/05	9.2%	8.7%	9.8%	9.5%	5.4%	2.9%	1.0%	0.8%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	
- Other	2.3%	2.2%	2.4%	1.9%	1.8%	2.1%	2.7%	1.8%	
EA/TPR									
EA/TPR	3.7%	4.0%	3.4%	3.7%	3.8%	4.0%	2.5%	3.0%	
- EA I	1.3%	1.4%	1.3%	1.7%	1.7%	1.8%	1.2%	1.3%	
- EA/TPR II	1.4%	1.6%	1.2%	1.1%	1.0%	1.0%	0.7%	1.1%	
- EA/TPR III	1.0%	1.0%	0.9%	0.9%	1.1%	1.2%	0.7%	0.6%	
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southwest	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West South Central	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 States									
01) TX	69.3%	69.9%	68.6%	68.4%	66.8%	67.6%	67.5%	66.9%	
02) LA	14.6%	13.9%	15.4%	14.1%	13.7%	14.8%	15.2%	16.0%	
03) OK	8.4%	8.6%	8.2%	9.0%	9.6%	9.2%	9.5%	9.3%	
04) AR	7.7%	7.6%	7.8%	8.4%	9.9%	8.4%	7.7%	7.7%	
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

Single Family Conventional Acquisition Characteristics
West South Central

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION	0.0%	29.5%	29.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
02) CITIGROUP INC	0.0%	9.7%	10.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
03) JP MORGAN CHASE & CO	0.0%	8.2%	8.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
04) OHIO SAVINGS FINANCIAL CORPORATION	0.0%	5.6%	4.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
05) SUNTRUST BANKS INC	3.4%	3.6%	3.2%	3.2%	3.3%	2.1%	1.8%	1.1%	0.5%
06) NATIONAL CITY CORPORATION	3.2%	3.5%	2.9%	2.9%	2.5%	1.3%	0.7%	1.0%	0.8%
07) CERBERUS CAPITAL HOLDING	3.1%	3.5%	2.7%	2.7%	4.1%	3.5%	3.8%	3.5%	0.6%
08) FLAGSTAR BANCORP INC	3.0%	3.5%	2.5%	2.5%	2.4%	3.1%	3.9%	3.1%	3.1%
09) CAPITAL ONE FINANCIAL CORPORATION	3.0%	1.1%	5.2%	5.2%	2.2%	2.5%	3.2%	4.5%	6.0%
10) PHH CORPORATION	2.7%	3.0%	2.4%	2.4%	3.4%	3.7%	3.9%	3.6%	3.6%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION	29.5%	29.7%	29.1%	29.1%	23.6%	21.8%	25.4%	22.9%	22.4%
02) JP MORGAN CHASE & CO	14.0%	11.0%	17.4%	17.4%	11.4%	12.8%	10.5%	10.8%	10.8%
03) CITIGROUP INC	10.1%	9.8%	10.6%	10.6%	13.2%	11.4%	8.4%	9.4%	8.6%
04) WELLS FARGO & COMPANY	4.2%	3.0%	5.5%	5.5%	7.4%	10.0%	6.2%	4.7%	1.8%
05) SUNTRUST BANKS INC	3.5%	3.7%	3.2%	3.2%	2.8%	1.4%	1.4%	1.0%	0.5%
06) CERBERUS CAPITAL HOLDING	3.3%	3.7%	2.9%	2.9%	4.2%	3.6%	3.9%	4.8%	4.0%
07) NATIONAL CITY CORPORATION	3.3%	3.6%	2.9%	2.9%	2.7%	1.4%	0.8%	1.1%	0.9%
08) OHIO SAVINGS FINANCIAL CORPORATION	3.2%	5.1%	1.0%	1.0%	0.4%	0.2%	0.2%	0.1%	0.4%
09) FLAGSTAR BANCORP INC	3.0%	3.5%	2.5%	2.5%	1.7%	1.3%	1.0%	1.1%	1.1%
10) PHH CORPORATION	2.7%	3.0%	2.3%	2.3%	2.9%	3.8%	3.5%	2.9%	3.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	64.9%	63.2%	66.9%	66.9%	65.5%	69.5%	72.5%	79.6%	73.5%
Credit Enhancement	35.1%	36.8%	33.1%	33.1%	34.5%	30.5%	27.5%	20.4%	26.5%
- Primary MI Only	29.3%	33.5%	24.4%	24.4%	22.6%	21.4%	21.0%	15.9%	17.2%
- Pool Policy Only	3.8%	1.8%	6.1%	6.1%	6.1%	3.6%	1.5%	0.9%	1.9%
- Pool Policy and Primary MI	0.9%	0.5%	1.4%	1.4%	1.5%	0.9%	1.1%	0.6%	2.3%
- Full Recourse	0.8%	0.9%	0.8%	0.8%	2.2%	0.9%	0.4%	0.9%	2.1%
- Shared Arrangement	0.1%	0.1%	0.1%	0.1%	0.2%	0.8%	0.9%	0.7%	0.4%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.2%	0.0%	0.4%	0.4%	1.9%	2.8%	2.6%	1.4%	2.6%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
West South Central**

Acquisition Profile									
	2007YTD	2007	1Q07	2006	2005	2004	2003	2002	
NegAm with Credit Enhancement				92.2%	95.3%	13.3%	83.1%	64.2%	
Interest Only with Credit Enhancement			49.0%	40.6%	36.1%	22.3%	23.6%	23.0%	
Alt-A with Credit Enhancement	44.0%	38.2%	50.8%	50.2%	46.5%	37.4%	36.7%	40.6%	
Economic Fees and Gap									
Wtd Avg Economic Gap	-15.3	-17.5	-12.8	-7.7	-0.8	0.1	-1.6	-2.7	
Wtd Avg Economic Model Fee	42.6	46.2	38.5	34.7	27.5	26.7	23.0	23.9	
Wtd Avg Charged Fee	27.3	28.8	25.7	27.0	26.7	26.8	21.4	21.2	
Appraisal Waivers									
Appraisal Waiver	2.6%	3.0%	2.3%	2.5%	2.8%	0.5%	1.0%	1.0%	
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	1.19%	0.40%	2.10%	6.83%	14.50%	25.57%	33.85%	60.60%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.19%	0.42%	0.82%	0.70%	1.25%	
Housing Goals									
Low Mod	37.77%	39.49%	35.79%	43.26%	41.69%	41.49%	35.45%	34.37%	
Special Affordable	14.07%	14.89%	13.12%	17.49%	16.89%	15.57%	12.03%	11.70%	
Underserved	35.99%	36.90%	34.94%	35.38%	33.54%	30.70%	26.18%	28.83%	
PMM Low Mod	35.23%	37.22%	32.78%	40.37%	38.69%				
PMM Special Affordable	12.02%	12.85%	11.01%	15.43%	14.90%				
PMM Underserved	30.83%	31.85%	29.58%	30.08%	27.70%				
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi	6.77%	7.06%	6.49%	7.24%	8.14%	8.37%	7.40%	6.81%	
Median Valuation Bias for Other Refi	3.83%	4.88%	2.85%	4.44%	4.40%	3.76%	3.16%	1.40%	

Single Family Conventional Acquisition Characteristics Mountain

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		157,647	84,653	290,332	313,368	332,692	751,589	486,443
Book Volume (\$B)		\$32.0	\$17.2	\$56.2	\$54.8	\$51.9	\$110.9	\$70.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		13.5%	12.6%	15.0%	15.5%	15.3%	20.1%	18.0%
OLTV 60.01% - 70.00%		13.3%	12.8%	14.8%	15.8%	13.9%	16.0%	13.6%
OLTV 70.01% - 75.00%		9.7%	9.7%	9.0%	9.3%	9.5%	11.8%	12.2%
OLTV 75.01% - 80.00%		42.9%	41.5%	47.4%	45.7%	41.5%	33.0%	33.0%
OLTV 80.01% - 90.00%		6.9%	7.3%	6.2%	6.9%	9.7%	11.0%	12.9%
OLTV 90.01% - 95.00%		3.5%	4.0%	2.7%	3.5%	5.9%	5.8%	7.9%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.2%	0.3%	0.8%	0.9%	1.2%
OLTV 97.01% - 100.00%		9.6%	11.8%	4.6%	2.9%	3.3%	1.4%	1.0%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.1%	77.0%	74.3%	73.8%	74.8%	72.3%	73.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		12.5%	11.7%	13.7%	13.9%	13.6%	18.3%	17.2%
Comb LTV 60.01% - 70.00%		12.3%	11.7%	13.6%	14.8%	13.0%	15.2%	13.3%
Comb LTV 70.01% - 75.00%		8.0%	7.7%	8.0%	8.6%	9.1%	11.4%	12.0%
Comb LTV 75.01% - 80.00%		24.7%	24.2%	27.1%	31.0%	35.2%	31.1%	31.6%
Comb LTV 80.01% - 90.00%		15.6%	15.4%	15.6%	15.5%	13.6%	12.7%	13.7%
Comb LTV 90.01% - 95.00%		9.1%	9.6%	8.4%	8.3%	8.6%	7.0%	8.6%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.3%	0.8%	0.9%	1.2%
Comb LTV 97.01% - 100.00%		17.3%	19.1%	12.1%	5.8%	4.3%	1.6%	1.1%
Comb LTV > 100.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	1.1%	1.7%	1.7%	1.7%	1.3%
Wtd Avg Comb LTV		79.9%	80.7%	78.2%	76.6%	76.5%	73.3%	74.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		12.5%	11.7%	13.7%	13.9%	13.6%	18.3%	17.2%
Comb LTV 60.01% - 70.00%		12.3%	11.7%	13.6%	14.8%	13.0%	15.2%	13.3%
Comb LTV 70.01% - 75.00%		8.0%	7.7%	8.0%	8.6%	9.1%	11.4%	12.0%
Comb LTV 75.01% - 80.00%		24.7%	24.2%	27.1%	31.0%	35.2%	31.1%	31.6%
Comb LTV 80.01% - 90.00%		15.6%	15.4%	15.6%	15.5%	13.6%	12.7%	13.7%
Comb LTV 90.01% - 95.00%		9.1%	9.6%	8.4%	8.3%	8.6%	7.0%	8.6%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.3%	0.8%	0.9%	1.2%

Single Family Conventional Acquisition Characteristics Mountain

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	17.3%	19.1%	15.1%	12.1%	5.8%	4.3%	1.6%	1.1%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.1%	1.7%	1.7%	1.7%	1.3%
Wtd Avg Comb LTV	79.8%	80.7%	78.9%	78.2%	76.6%	76.5%	73.3%	74.2%
Credit Score (Sums to 100%)								
FICO < 550	0.4%	0.4%	0.3%	0.4%	0.4%	0.4%	0.3%	0.4%
FICO 550-579	0.5%	0.6%	0.5%	0.6%	0.5%	0.6%	0.6%	0.9%
FICO 580-619	3.2%	3.7%	2.7%	2.9%	2.5%	3.0%	2.6%	3.2%
FICO 620-659	10.6%	11.4%	9.5%	9.8%	9.0%	10.2%	9.0%	10.0%
FICO 660-699	19.5%	19.5%	19.5%	19.5%	18.5%	19.2%	17.9%	18.7%
FICO 700-739	24.2%	23.7%	24.7%	24.3%	24.8%	25.0%	24.7%	24.6%
FICO >= 740	41.1%	39.8%	42.6%	42.4%	44.1%	41.2%	44.6%	42.0%
FICO Missing	0.5%	0.8%	0.1%	0.2%	0.3%	0.5%	0.2%	0.3%
Wtd Avg FICO	721	719	723	722	725	720	724	720
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	69.9%	72.4%	67.0%	65.8%	63.0%	58.5%	64.0%	69.1%
Intermediate-term, fixed-rate	3.9%	3.8%	4.1%	4.7%	6.8%	11.9%	21.8%	20.2%
Adjustable-rate	2.4%	1.8%	3.1%	5.1%	10.2%	18.8%	12.6%	9.9%
Interest Only adjustable-rate	10.1%	7.7%	12.9%	13.4%	16.2%	9.3%	1.1%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	1.7%	2.8%	1.2%	0.5%	0.5%
Interest Only fixed-rate	13.6%	14.3%	12.8%	9.4%	1.0%	0.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	85.0%	85.9%	84.0%	83.1%	83.1%	84.8%	89.5%	89.5%
Second/Vacation Home	7.0%	6.7%	7.3%	9.1%	9.0%	8.0%	4.8%	4.3%
Investor Property	8.0%	7.4%	8.7%	7.9%	7.9%	7.2%	5.7%	6.2%
10-K Unit Type (Sums to 100%)								
1 Unit	98.7%	98.7%	98.7%	98.8%	98.9%	98.6%	98.6%	98.3%
2-4 Units	1.3%	1.3%	1.3%	1.2%	1.1%	1.4%	1.4%	1.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	6.9%	6.9%	6.8%	7.1%	5.9%	5.1%	4.4%	4.9%
Single Family Homes	93.1%	93.1%	93.2%	92.9%	94.1%	94.9%	95.6%	95.1%
Property Type (Sums to 100%)								
Manufactured	0.6%	0.6%	0.6%	0.9%	0.8%	0.8%	0.9%	1.1%
Condo/Coop	6.9%	6.9%	6.8%	7.1%	5.9%	5.1%	4.4%	4.9%

Single Family Conventional Acquisition Characteristics Mountain

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		91.2%	91.2%	91.2%	90.8%	92.2%	92.7%	93.3%	92.3%
2-4 Units		1.3%	1.3%	1.3%	1.2%	1.1%	1.4%	1.4%	1.7%
Condo									
Condo		6.9%	6.9%	6.8%	7.1%	5.9%	5.1%	4.4%	4.9%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		50.6%	52.7%	48.2%	55.6%	52.1%	50.4%	25.4%	31.5%
Cash-Out Refinance		31.1%	29.7%	32.7%	30.8%	30.4%	21.9%	25.5%	27.6%
Other Refinance		18.3%	17.6%	19.1%	13.6%	17.5%	27.8%	49.1%	40.9%
Origination Type (Sums to 100%)									
TPO Broker		22.6%	22.6%	22.5%	21.0%	16.2%	18.9%	21.7%	24.1%
TPO Correspondent		43.4%	44.5%	42.0%	42.4%	39.1%	35.0%	36.4%	36.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		34.1%	32.8%	35.5%	36.6%	44.6%	46.0%	41.9%	39.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$203,352	\$203,800	\$202,831	\$193,759	\$175,226	\$156,294	\$147,845	\$145,510
Loan Original Note Rate		6.39%	6.41%	6.38%	6.45%	5.69%	5.61%	5.58%	6.45%
Seasoning (Sums to 100%)									
Seasoned		1.2%	0.5%	2.1%	1.2%	1.5%	1.1%	0.4%	0.7%
Non-Seasoned		98.8%	99.5%	97.9%	98.8%	98.5%	98.9%	99.6%	99.3%
ACI									
ACI Probability		0.79%	0.83%	0.74%	0.65%	0.46%	0.47%	0.38%	0.47%
Wtd Avg ACI Score		693	692	695	700	709	711	722	716
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	-0.01	-0.03	-0.04	-0.15	-0.07	0.00
Credit Premium > 1.5		0.2%	0.0%	0.5%	0.2%	0.2%	0.1%	0.2%	0.3%
Prepay Premium									
Prepay Premium		3.9%	3.6%	4.4%	4.8%	4.3%	2.8%	2.0%	2.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		5.4%	5.2%	5.7%	5.7%	7.5%	11.9%	15.7%	14.0%
DTI Ratio > 20 and <= 30		15.1%	14.7%	15.7%	15.6%	18.7%	20.5%	24.0%	24.1%
DTI Ratio > 30 and <= 40		28.0%	27.4%	28.6%	28.8%	29.8%	26.4%	25.1%	26.3%
DTI Ratio > 40 and <= 50		28.8%	28.9%	28.7%	28.9%	25.0%	20.7%	17.4%	18.5%
DTI Ratio > 50		14.7%	16.2%	12.9%	13.8%	12.5%	13.8%	12.3%	12.1%
DTI Ratio Missing		8.0%	7.6%	8.4%	7.3%	6.4%	6.5%	5.5%	5.0%
Wtd Avg DTI Ratio		39.1%	39.5%	38.5%	38.7%	37.3%	36.2%	34.1%	34.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics Mountain

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20		5.6%	5.3%	5.9%	5.8%	7.7%	12.1%	15.9%	14.2%
DTI Ratio > 20 and <= 30		15.5%	15.0%	16.1%	15.9%	19.0%	20.9%	24.5%	24.4%
DTI Ratio > 30 and <= 40		28.5%	27.9%	29.2%	29.3%	30.3%	26.9%	25.5%	26.6%
DTI Ratio > 40 and <= 50		29.3%	29.4%	29.2%	29.4%	25.4%	21.1%	17.7%	18.8%
DTI Ratio > 50		15.1%	16.6%	13.3%	14.2%	12.9%	14.3%	12.6%	12.4%
DTI Ratio Missing		6.0%	5.7%	6.4%	5.3%	4.7%	4.8%	3.8%	3.7%
Wtd Avg DTI Ratio		39.1%	39.5%	38.5%	38.7%	37.3%	36.3%	34.1%	34.5%
Origination Term (Sums to 100%)									
<= 15 Years		3.9%	3.8%	4.1%	4.7%	6.8%	11.9%	21.8%	20.2%
> 15 Years and <= 25 Years		1.6%	1.7%	1.6%	1.6%	2.3%	2.7%	3.2%	2.4%
> 25 Years and <= 30 Years		93.0%	92.8%	93.2%	93.2%	90.9%	85.4%	75.0%	77.4%
> 30 Years		1.4%	1.8%	1.0%	0.4%	0.1%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)		83.5%	86.7%	79.8%	75.2%	64.1%	58.8%	64.0%	69.1%
Intermediate-Term Fixed Rate (excl Balloon)		3.9%	3.8%	4.1%	4.7%	6.7%	11.3%	20.5%	18.3%
Adjustable Rate		12.5%	9.5%	16.1%	20.1%	29.2%	29.3%	14.2%	10.7%
Balloon		0.0%	0.0%	0.0%	0.1%	0.1%	0.6%	1.3%	1.9%
Various Product Types									
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		1.4%	1.8%	1.0%	0.4%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm		12.4%	9.4%	16.0%	18.3%	26.0%	24.6%	12.7%	9.8%
- 2/28 Hybrid Arm		0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.7%	0.7%	0.8%	1.7%	4.9%	7.7%	3.7%	3.3%
- 5/1 Hybrid Arm		9.2%	6.4%	12.4%	13.3%	17.0%	13.1%	6.4%	5.4%
- 7/1 Hybrid Arm		1.4%	1.2%	1.8%	2.2%	2.8%	3.3%	2.3%	1.1%
- 10/1 Hybrid Arm		1.0%	1.0%	1.0%	1.1%	1.2%	0.5%	0.2%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	1.7%	2.8%	1.2%	0.5%	0.5%
Interest Only		23.7%	22.0%	25.8%	22.8%	17.2%	9.6%	1.1%	0.4%
- Interest Only ARM		10.1%	7.7%	12.9%	13.4%	16.2%	9.3%	1.1%	0.4%
- Interest Only FRM		13.6%	14.3%	12.8%	9.4%	1.0%	0.3%	0.0%	0.0%

Single Family Conventional Acquisition Characteristics Mountain

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		25.4%	22.9%	28.2%	25.9%	16.2%	9.3%	10.2%
- Alt-A Low/No Doc		17.7%	16.4%	19.2%	16.8%	10.6%	6.4%	7.8%
- Alt-A No Disclosure		0.7%	0.9%	0.4%	0.4%	0.0%	0.0%	0.0%
- Alt-A NINA		2.7%	2.4%	3.1%	3.4%	3.5%	1.8%	2.2%
- Alt-A SISA		1.8%	1.6%	2.1%	1.6%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.4%	2.5%	2.2%	1.6%	0.8%	0.6%	1.1%
- Alt-A Stated Income		10.1%	9.0%	11.4%	9.9%	6.3%	4.0%	4.5%
Alt-A Full Doc (by SFC)		6.5%	5.4%	7.8%	6.3%	3.5%	0.7%	0.1%
Alt-A Deals (no SFC)		1.2%	1.1%	1.2%	2.8%	2.1%	2.3%	2.3%
My Community Mortgage		5.0%	7.0%	2.6%	1.6%	0.5%	0.2%	0.1%
Non-Full Doc								
Non-Full Doc Total		37.2%	35.7%	39.0%	32.6%	20.9%	13.8%	12.9%
- Select Lender Programs Non-Full Doc		19.4%	19.1%	19.8%	15.7%	10.5%	7.6%	5.8%
- Other Low/No Doc		17.8%	16.6%	19.2%	16.9%	10.4%	6.2%	7.0%
Subprime Deals								
Subprime		0.2%	0.4%	0.0%	0.5%	0.0%	0.4%	0.5%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.5%
- Post 12/2005		0.2%	0.4%	0.0%	0.5%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		71.8%	75.2%	67.8%	69.7%	78.5%	87.6%	86.7%
Investor Channel		26.0%	22.6%	30.0%	27.8%	19.5%	10.5%	12.0%
eChannel		2.2%	2.3%	2.2%	2.4%	1.9%	1.8%	1.3%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		24.3%	23.3%	25.6%	24.7%	11.4%	5.5%	4.8%
- 75/20/05		0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.2%
- 75/25/00		0.8%	1.0%	0.5%	0.1%	0.0%	0.0%	0.0%
- 80/10/10		6.2%	5.9%	6.5%	7.2%	5.5%	3.1%	2.8%
- 80/15/05		4.3%	4.4%	4.3%	4.6%	3.7%	1.9%	1.6%
- 80/20/00		1.2%	1.2%	1.2%	1.7%	0.9%	0.2%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other		11.4%	10.4%	12.6%	10.8%	1.0%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Mountain

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced		25.6%	24.5%	26.9%	26.2%	22.2%	20.2%	14.2%	10.2%
- 75/20/05		0.5%	0.6%	0.5%	0.5%	0.4%	0.5%	0.4%	0.3%
- 75/25/00		0.4%	0.3%	0.4%	0.3%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		7.7%	7.2%	8.3%	8.7%	8.5%	7.4%	4.8%	4.0%
- 80/15/05		5.3%	5.3%	5.3%	5.6%	4.9%	5.1%	2.8%	2.3%
- 80/20/00		7.7%	7.4%	8.0%	7.4%	4.1%	2.8%	1.0%	0.7%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other		4.0%	3.7%	4.3%	3.8%	4.0%	4.2%	4.9%	2.8%
EA/TPR									
EA/TPR		1.9%	2.1%	1.7%	2.2%	2.1%	2.2%	1.7%	2.0%
- EA I		0.7%	0.7%	0.7%	0.9%	0.9%	1.0%	0.8%	0.9%
- EA/TPR II		0.7%	0.8%	0.6%	0.6%	0.6%	0.6%	0.5%	0.7%
- EA/TPR III		0.6%	0.6%	0.5%	0.6%	0.6%	0.6%	0.4%	0.4%
10-K Property Region (Sums to 100%)									
Midwest		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest		75.4%	75.3%	75.6%	73.9%	73.0%	70.8%	78.6%	79.9%
West		24.6%	24.7%	24.4%	26.1%	27.0%	29.2%	21.4%	20.1%
Census Region (Sums to 100%)									
New England		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Pacific		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) AZ		34.4%	33.7%	35.2%	36.5%	37.6%	29.1%	27.5%	26.5%
02) CO		21.5%	21.8%	21.2%	20.5%	21.2%	27.1%	35.0%	37.6%
03) UT		13.6%	13.9%	13.2%	10.9%	8.9%	9.1%	10.8%	11.3%
04) NV		13.6%	13.4%	13.8%	15.3%	17.3%	19.7%	13.1%	12.2%
05) ID		6.1%	6.1%	6.0%	5.9%	5.3%	5.0%	4.1%	4.0%
06) NM		6.0%	6.0%	5.9%	6.1%	5.2%	5.6%	5.3%	4.4%

Single Family Conventional Acquisition Characteristics Mountain

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) MT		3.1%	3.2%	3.0%	3.1%	2.8%	3.0%	2.8%	2.5%
08) WY		1.8%	2.0%	1.7%	1.8%	1.5%	1.5%	1.3%	1.4%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		37.3%	39.3%	35.0%	33.2%	33.3%	35.6%	31.1%	31.1%
02) CITIGROUP INC		6.0%	5.4%	6.7%	6.9%	6.3%	4.7%	3.4%	3.8%
03) WELLS FARGO & COMPANY		5.3%	4.6%	6.0%	5.7%	5.2%	1.6%	1.3%	0.1%
04) JP MORGAN CHASE & CO		4.7%	4.7%	4.8%	3.0%	2.4%	1.3%	3.7%	4.2%
05) SUNTRUST BANKS INC		4.7%	4.6%	4.7%	4.9%	3.3%	2.1%	1.8%	0.9%
06) LEHMAN BROTHERS HOLDINGS INC		4.6%	3.2%	6.1%	4.7%	4.8%	4.1%	1.9%	1.3%
07) FIRST HORIZON NATIONAL CORPORATION		4.2%	4.8%	3.4%	3.9%	4.5%	4.5%	3.7%	2.9%
08) CERBERUS CAPITAL HOLDING		4.1%	4.3%	3.9%	7.0%	5.0%	3.9%	3.4%	0.8%
09) OHIO SAVINGS FINANCIAL CORPORATION		2.8%	3.0%	2.6%	2.9%	3.1%	2.1%	1.6%	1.7%
10) PHH CORPORATION		2.6%	2.7%	2.5%	3.0%	3.2%	2.8%	2.3%	2.2%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		37.6%	39.7%	35.2%	33.4%	33.3%	35.7%	31.5%	32.0%
02) JP MORGAN CHASE & CO		8.8%	7.3%	10.5%	8.4%	7.8%	7.2%	9.3%	9.6%
03) WELLS FARGO & COMPANY		6.1%	4.8%	7.6%	8.3%	9.2%	5.8%	4.4%	1.3%
04) CITIGROUP INC		6.0%	5.4%	6.7%	7.9%	7.5%	5.3%	6.9%	6.2%
05) SUNTRUST BANKS INC		4.7%	4.7%	4.7%	3.8%	2.2%	1.5%	1.7%	1.0%
06) CERBERUS CAPITAL HOLDING		4.4%	4.7%	4.2%	7.1%	5.1%	3.9%	4.9%	5.0%
07) LEHMAN BROTHERS HOLDINGS INC		4.3%	2.8%	6.0%	4.6%	4.7%	4.0%	0.9%	0.9%
08) FIRST HORIZON NATIONAL CORPORATION		4.2%	4.8%	3.4%	3.9%	4.5%	5.3%	4.1%	3.0%
09) INDYMAC BANCORP INC		2.8%	2.7%	2.8%	1.7%	0.8%	0.8%	0.6%	0.8%
10) PHH CORPORATION		2.7%	2.9%	2.5%	2.8%	3.3%	2.9%	2.2%	2.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		72.0%	72.7%	71.3%	72.7%	75.0%	78.5%	81.1%	76.2%
Credit Enhancement		28.0%	27.3%	28.7%	27.3%	25.0%	21.5%	18.9%	23.8%
- Primary MI Only		17.4%	21.6%	12.5%	11.4%	10.2%	13.7%	13.2%	15.1%
- Pool Policy Only		7.9%	4.1%	12.3%	13.2%	11.4%	3.4%	2.0%	2.6%
- Pool Policy and Primary MI		2.2%	1.2%	3.4%	1.4%	1.2%	1.1%	0.7%	1.9%
- Full Recourse		0.4%	0.4%	0.4%	0.7%	0.9%	0.9%	1.4%	1.2%
- Shared Arrangement		0.0%	0.0%	0.0%	0.1%	0.4%	0.8%	0.4%	0.3%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.1%	0.5%	0.8%	1.5%	1.2%	2.7%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Mountain**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement					92.9%	95.5%	55.9%	94.9%	32.7%
Interest Only with Credit Enhancement					43.4%	46.3%	23.8%	21.8%	10.9%
Alt-A with Credit Enhancement					57.8%	57.6%	33.1%	37.2%	38.9%
Economic Fees and Gap									
Wtd Avg Economic Gap		-13.9	-14.9	-12.7	-7.9	-1.6	0.2	0.1	-2.5
Wtd Avg Economic Model Fee		42.6	44.4	40.5	35.4	28.8	26.8	21.9	24.1
Wtd Avg Charged Fee		28.7	29.4	27.8	27.5	27.2	27.0	22.0	21.6
Appraisal Waivers									
Appraisal Waiver		3.7%	3.8%	3.6%	3.2%	2.5%	0.7%	1.2%	0.9%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		1.81%	0.73%	3.06%	12.56%	24.40%	43.60%	50.45%	79.26%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.16%	0.23%	0.37%	0.38%	0.70%
Housing Goals									
Low Mod		40.89%	41.70%	39.95%	43.71%	45.86%	47.89%	46.07%	45.50%
Special Affordable		14.26%	14.65%	13.80%	16.12%	17.12%	18.27%	17.02%	16.46%
Underserved		36.28%	36.55%	35.97%	36.83%	33.61%	31.18%	27.12%	27.34%
PMM Low Mod		37.45%	40.38%	33.53%	38.02%	41.15%			
PMM Special Affordable		12.48%	13.59%	11.00%	13.04%	15.00%			
PMM Underserved		34.46%	35.01%	33.72%	34.50%	31.62%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi		4.11%	5.23%	2.84%	4.20%	4.84%	4.33%	4.26%	4.38%
Median Valuation Bias for Other Refi		4.83%	5.83%	3.81%	3.77%	2.45%	1.75%	2.02%	2.09%

Single Family Conventional Acquisition Characteristics Pacific

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		225,696	120,451	105,245	438,361	532,474	719,227	1,897,989	1,110,172
Book Volume (\$B)		\$59.5	\$31.9	\$27.6	\$109.1	\$118.4	\$145.1	\$360.5	\$200.8
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		29.2%	28.1%	30.5%	30.8%	35.3%	35.4%	39.0%	30.7%
OLTV 60.01% - 70.00%		18.6%	18.1%	19.2%	20.7%	21.2%	19.9%	19.8%	17.1%
OLTV 70.01% - 75.00%		9.4%	9.2%	9.5%	9.9%	9.4%	10.0%	11.2%	13.5%
OLTV 75.01% - 80.00%		34.8%	34.9%	34.6%	34.0%	28.9%	27.4%	22.6%	27.0%
OLTV 80.01% - 90.00%		3.2%	3.4%	2.9%	2.5%	3.1%	4.0%	4.3%	6.6%
OLTV 90.01% - 95.00%		1.3%	1.5%	1.0%	0.8%	0.9%	1.7%	1.9%	3.5%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.4%	0.5%	0.9%
OLTV 97.01% - 100.00%		3.4%	4.6%	2.0%	1.2%	0.9%	1.1%	0.7%	0.6%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.9%	68.7%	66.9%	66.4%	64.6%	64.9%	63.4%	67.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		27.4%	26.3%	28.6%	28.9%	32.9%	32.1%	35.9%	29.4%
Comb LTV 60.01% - 70.00%		17.9%	17.4%	18.4%	19.9%	20.9%	19.7%	19.7%	17.1%
Comb LTV 70.01% - 75.00%		8.2%	7.8%	8.6%	9.1%	9.3%	10.1%	11.3%	13.5%
Comb LTV 75.01% - 80.00%		19.8%	19.4%	20.3%	21.4%	21.5%	24.9%	21.9%	26.0%
Comb LTV 80.01% - 90.00%		11.2%	11.5%	10.9%	10.0%	8.7%	7.1%	6.0%	7.4%
Comb LTV 90.01% - 95.00%		5.3%	5.9%	4.5%	3.9%	3.1%	3.0%	2.6%	4.0%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.1%	0.2%	0.4%	0.5%	1.0%
Comb LTV 97.01% - 100.00%		10.0%	11.3%	8.4%	6.2%	2.6%	1.6%	0.9%	0.8%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.5%	0.6%	1.0%	1.1%	0.9%
Wtd Avg Comb LTV		71.4%	72.3%	70.3%	69.4%	66.8%	66.7%	64.8%	67.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		27.4%	26.3%	28.6%	28.9%	32.9%	32.1%	35.9%	29.4%
Comb LTV 60.01% - 70.00%		17.9%	17.4%	18.4%	19.9%	20.9%	19.7%	19.6%	17.1%
Comb LTV 70.01% - 75.00%		8.2%	7.8%	8.6%	9.1%	9.3%	10.1%	11.3%	13.5%
Comb LTV 75.01% - 80.00%		19.8%	19.4%	20.3%	21.4%	21.5%	24.9%	21.9%	25.9%
Comb LTV 80.01% - 90.00%		11.2%	11.5%	10.9%	10.0%	8.7%	7.1%	6.0%	7.4%
Comb LTV 90.01% - 95.00%		5.3%	5.9%	4.5%	3.9%	3.1%	3.0%	2.6%	4.0%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.1%	0.2%	0.4%	0.5%	1.0%

Single Family Conventional Acquisition Characteristics Pacific

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	10.0%	11.3%	8.4%	6.2%	2.6%	1.6%	0.9%	0.8%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.5%	0.7%	1.0%	1.1%	0.9%
Wtd Avg Comb LTV	71.4%	72.3%	70.3%	69.4%	66.8%	66.7%	64.8%	67.9%
Credit Score (Sums to 100%)								
FICO < 550	0.3%	0.3%	0.2%	1.0%	0.8%	0.5%	0.4%	0.7%
FICO 550-579	0.4%	0.4%	0.4%	1.1%	0.9%	0.7%	0.6%	1.1%
FICO 580-619	2.3%	2.4%	2.3%	3.8%	3.4%	3.4%	2.8%	3.7%
FICO 620-659	8.7%	9.3%	8.1%	10.0%	9.8%	10.4%	8.9%	10.3%
FICO 660-699	19.2%	19.3%	19.0%	19.4%	18.8%	19.3%	17.2%	18.2%
FICO 700-739	25.4%	25.2%	25.6%	24.2%	24.0%	24.6%	23.9%	24.0%
FICO >= 740	43.5%	42.8%	44.3%	40.3%	42.0%	40.6%	45.9%	41.5%
FICO Missing	0.2%	0.3%	0.0%	0.3%	0.4%	0.4%	0.3%	0.5%
Wtd Avg FICO	725	724	726	718	720	719	725	718
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	64.1%	66.2%	61.6%	57.5%	60.6%	57.6%	64.0%	66.2%
Intermediate-term, fixed-rate	4.0%	3.8%	4.3%	4.7%	7.6%	14.7%	23.5%	21.3%
Adjustable-rate	3.0%	2.2%	4.0%	4.5%	8.2%	14.8%	9.4%	7.7%
Interest Only adjustable-rate	14.5%	12.4%	16.9%	13.8%	12.5%	7.1%	0.9%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	11.4%	10.4%	5.7%	2.1%	4.4%
Interest Only fixed-rate	14.3%	15.4%	13.1%	8.1%	0.7%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	87.5%	87.5%	87.5%	87.4%	88.6%	89.6%	91.5%	90.9%
Second/Vacation Home	3.5%	3.5%	3.5%	3.8%	3.4%	3.0%	2.1%	2.0%
Investor Property	9.0%	9.0%	9.0%	8.8%	8.0%	7.4%	6.4%	7.1%
10-K Unit Type (Sums to 100%)								
1 Unit	95.4%	95.1%	95.7%	96.0%	96.2%	95.8%	96.1%	95.6%
2-4 Units	4.6%	4.9%	4.3%	4.0%	3.8%	4.2%	3.9%	4.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	13.0%	12.9%	13.2%	12.1%	11.6%	11.2%	9.9%	9.4%
Single Family Homes	87.0%	87.1%	86.8%	87.9%	88.4%	88.8%	90.1%	90.6%
Property Type (Sums to 100%)								
Manufactured	0.6%	0.6%	0.6%	0.7%	0.6%	0.5%	0.5%	0.6%
Condo/Coop	13.0%	12.9%	13.1%	12.1%	11.6%	11.2%	9.9%	9.4%

Single Family Conventional Acquisition Characteristics Pacific

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		81.8%	81.7%	82.0%	83.2%	84.1%	84.1%	85.7%	85.6%
2-4 Units		4.6%	4.9%	4.3%	4.0%	3.8%	4.2%	3.8%	4.4%
Condo									
Condo		13.0%	12.8%	13.1%	12.0%	11.5%	11.1%	9.9%	9.3%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		33.1%	34.8%	31.0%	34.1%	30.2%	29.7%	17.3%	25.6%
Cash-Out Refinance		47.0%	45.8%	48.4%	50.8%	52.6%	40.9%	38.0%	37.4%
Other Refinance		19.9%	19.4%	20.6%	15.1%	17.2%	29.4%	44.7%	36.9%
Origination Type (Sums to 100%)									
TPO Broker		25.1%	24.8%	25.5%	28.6%	24.8%	25.9%	27.2%	31.2%
TPO Correspondent		40.4%	42.7%	37.8%	34.6%	31.9%	28.7%	27.9%	24.6%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%
Retail		34.4%	32.5%	36.6%	36.9%	43.3%	45.3%	44.6%	43.9%
Origination Amount and Rate									
Avg Origination Loan Amount		\$264,291	\$265,179	\$263,275	\$249,475	\$222,972	\$202,825	\$190,426	\$181,441
Loan Original Note Rate		6.25%	6.28%	6.21%	6.25%	5.55%	5.49%	5.57%	6.38%
Seasoning (Sums to 100%)									
Seasoned		2.3%	1.0%	3.8%	3.1%	2.5%	1.9%	0.8%	2.0%
Non-Seasoned		97.7%	99.0%	96.2%	96.9%	97.5%	98.1%	99.2%	98.0%
ACI									
ACI Probability		0.57%	0.60%	0.53%	0.54%	0.40%	0.35%	0.29%	0.39%
Wtd Avg ACI Score		701	699	703	702	713	720	730	721
Credit Premium									
Wtd Avg Credit Premium		-0.01	0.00	-0.03	-0.01	-0.04	-0.14	-0.04	0.01
Credit Premium > 1.5		0.1%	0.0%	0.2%	0.1%	0.1%	0.0%	0.2%	0.2%
Prepay Premium									
Prepay Premium		5.1%	5.6%	4.6%	14.5%	10.9%	6.3%	3.6%	5.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.4%	4.1%	4.7%	4.4%	5.7%	9.9%	13.9%	11.5%
DTI Ratio > 20 and <= 30		13.7%	13.5%	14.0%	12.6%	15.5%	18.6%	23.5%	22.5%
DTI Ratio > 30 and <= 40		28.6%	28.3%	29.0%	26.8%	28.0%	25.9%	26.0%	27.0%
DTI Ratio > 40 and <= 50		30.8%	31.5%	29.9%	27.9%	24.8%	21.8%	18.2%	19.1%
DTI Ratio > 50		14.4%	15.1%	13.5%	13.4%	13.3%	14.2%	12.2%	12.1%
DTI Ratio Missing		8.2%	7.6%	8.8%	14.9%	12.8%	9.6%	6.2%	7.9%
Wtd Avg DTI Ratio		39.6%	39.9%	39.2%	39.5%	38.5%	37.1%	34.6%	35.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics Pacific

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	4.4%	4.1%	4.8%	4.4%	5.7%	10.0%	14.1%	11.6%
DTI Ratio > 20 and <= 30	13.8%	13.5%	14.2%	12.7%	15.6%	18.8%	23.7%	22.7%
DTI Ratio > 30 and <= 40	28.8%	28.5%	29.2%	27.0%	28.1%	26.1%	26.3%	27.2%
DTI Ratio > 40 and <= 50	31.0%	31.7%	30.2%	28.1%	25.0%	22.0%	18.4%	19.3%
DTI Ratio > 50	14.5%	15.2%	13.7%	13.6%	13.4%	14.4%	12.3%	12.3%
DTI Ratio Missing	7.4%	7.0%	7.9%	14.1%	12.2%	8.6%	5.2%	7.0%
Wtd Avg DTI Ratio	39.6%	39.9%	39.2%	39.5%	38.5%	37.2%	34.6%	35.3%
Origination Term (Sums to 100%)								
<= 15 Years	4.0%	3.8%	4.3%	4.7%	7.6%	14.7%	23.6%	21.3%
> 15 Years and <= 25 Years	1.8%	1.7%	1.9%	1.8%	2.8%	3.3%	3.4%	2.3%
> 25 Years and <= 30 Years	92.1%	92.1%	92.1%	92.7%	89.5%	81.7%	73.0%	76.4%
> 30 Years	2.1%	2.4%	1.7%	0.8%	0.1%	0.2%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	78.4%	81.5%	74.8%	65.5%	61.3%	57.8%	64.1%	66.2%
Intermediate-Term Fixed Rate (excl Balloon)	4.0%	3.8%	4.3%	4.6%	7.5%	14.2%	22.7%	19.9%
Adjustable Rate	17.6%	14.6%	20.9%	29.8%	31.1%	27.6%	12.4%	12.5%
Balloon	0.0%	0.1%	0.0%	0.0%	0.0%	0.5%	0.9%	1.4%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.1%	2.4%	1.7%	0.8%	0.1%	0.2%	0.0%	0.1%
Hybrid Arm	17.5%	14.5%	20.8%	18.2%	20.4%	19.1%	9.6%	7.6%
- 2/28 Hybrid Arm	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.9%	0.8%	1.3%	3.6%	5.2%	2.2%	1.9%
- 5/1 Hybrid Arm	12.2%	9.7%	15.2%	12.5%	13.2%	10.9%	5.7%	4.9%
- 7/1 Hybrid Arm	2.4%	1.9%	2.9%	2.6%	2.2%	2.4%	1.5%	0.8%
- 10/1 Hybrid Arm	1.9%	1.9%	2.0%	1.8%	1.4%	0.5%	0.2%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	11.4%	10.4%	5.7%	2.1%	4.4%
Interest Only	28.9%	27.8%	30.0%	21.9%	13.2%	7.3%	0.9%	0.5%
- Interest Only ARM	14.5%	12.4%	16.9%	13.8%	12.5%	7.1%	0.9%	0.4%
- Interest Only FRM	14.3%	15.4%	13.1%	8.1%	0.7%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Pacific**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A		31.0%	29.8%	32.3%	26.7%	19.9%	14.9%	9.9%	11.2%
- Alt-A Low/No Doc		24.0%	24.1%	23.8%	18.7%	13.9%	10.9%	7.1%	8.6%
- Alt-A No Disclosure		1.3%	1.6%	1.0%	0.7%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		4.5%	4.3%	4.7%	3.5%	4.6%	3.9%	2.3%	2.9%
- Alt-A SISA		2.5%	2.3%	2.6%	1.9%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		2.6%	3.0%	2.2%	1.3%	0.9%	0.8%	0.7%	1.1%
- Alt-A Stated Income		13.1%	12.9%	13.3%	11.3%	8.2%	6.3%	4.1%	4.7%
Alt-A Full Doc (by SFC)		5.4%	4.3%	6.7%	4.7%	3.0%	2.2%	0.6%	0.2%
Alt-A Deals (no SFC)		1.6%	1.4%	1.8%	3.4%	3.0%	1.8%	2.2%	2.3%
My Community Mortgage		1.9%	2.9%	0.8%	0.3%	0.1%	0.1%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total		44.0%	44.0%	44.1%	33.1%	25.1%	21.4%	14.6%	13.0%
- Select Lender Programs Non-Full Doc		19.9%	19.7%	20.3%	14.4%	11.3%	10.6%	7.6%	5.0%
- Other Low/No Doc		24.1%	24.3%	23.8%	18.7%	13.8%	10.8%	7.1%	8.0%
Subprime Deals									
Subprime		0.2%	0.4%	0.0%	0.5%	0.0%	0.0%	0.6%	0.8%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.8%
- Post 12/2005		0.2%	0.4%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		68.5%	70.9%	65.8%	70.5%	78.8%	81.8%	87.0%	83.6%
Investor Channel		30.5%	28.2%	33.1%	28.4%	20.4%	17.2%	11.9%	15.5%
eChannel		1.0%	0.9%	1.1%	1.0%	0.8%	1.1%	1.1%	0.9%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		22.8%	23.3%	22.2%	19.4%	13.7%	6.8%	3.6%	4.0%
- 75/20/05		0.3%	0.4%	0.3%	0.2%	0.2%	0.2%	0.1%	0.2%
- 75/25/00		0.4%	0.6%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		5.4%	5.5%	5.2%	5.1%	4.1%	3.3%	2.2%	2.6%
- 80/15/05		3.1%	3.4%	2.8%	2.5%	1.9%	1.6%	1.1%	1.2%
- 80/20/00		0.6%	0.7%	0.5%	0.7%	0.5%	0.5%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		12.8%	12.6%	13.1%	10.9%	7.0%	1.2%	0.0%	0.0%
Subordinate Financing - Enhanced									

Single Family Conventional Acquisition Characteristics Pacific

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	24.5%	24.8%	24.1%	21.2%	17.6%	18.3%	15.3%	11.6%	0.2%
- 75/25/00	0.5%	0.5%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	6.9%	7.0%	6.9%	6.4%	5.2%	4.8%	3.6%	3.9%	3.9%
- 80/20/00	3.9%	4.2%	3.6%	3.0%	2.3%	2.5%	1.7%	1.8%	1.8%
- 90/05/05	6.4%	6.7%	6.1%	4.8%	2.6%	1.8%	0.8%	0.8%	0.8%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.5%	6.1%	6.8%	6.5%	7.2%	8.9%	8.8%	4.8%	4.8%
EA/TPR									
EA/TPR	0.9%	0.9%	0.8%	1.0%	1.3%	1.5%	1.3%	1.4%	1.4%
- EA I	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	0.6%	0.7%	0.7%
- EA/TPR II	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%	0.5%
- EA/TPR III	0.4%	0.4%	0.3%	0.4%	0.5%	0.5%	0.3%	0.2%	0.2%
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	68.7%	67.6%	70.1%	72.1%	73.9%	78.8%	79.7%	79.0%	79.0%
02) WA	17.5%	18.2%	16.8%	15.5%	14.1%	11.6%	11.9%	12.3%	12.3%
03) OR	8.9%	9.3%	8.4%	8.1%	7.5%	5.6%	5.3%	5.6%	5.6%
04) HI	3.9%	3.9%	3.8%	3.5%	3.6%	3.4%	2.6%	2.5%	2.5%
05) AK	1.0%	1.0%	0.9%	0.9%	0.8%	0.6%	0.5%	0.5%	0.5%
05) AK	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics Pacific

Acquisition Profile

	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION	37.3%	39.8%	34.4%	30.1%	28.4%	28.6%	23.7%	24.6%
02) CITIGROUP INC	7.2%	6.3%	8.4%	7.9%	8.2%	7.0%	5.3%	6.0%
03) WELLS FARGO & COMPANY	6.0%	5.6%	6.5%	5.0%	4.1%	1.3%	1.5%	0.0%
04) WASHINGTON MUTUAL INC	5.1%	5.1%	5.1%	4.3%	5.9%	11.3%	18.8%	17.9%
05) JP MORGAN CHASE & CO	5.1%	4.2%	6.1%	2.8%	2.0%	1.2%	4.4%	4.4%
06) INDYMAC BANCORP INC	4.7%	5.4%	4.0%	2.8%	1.2%	1.4%	1.4%	1.7%
07) CERBERUS CAPITAL HOLDING	4.1%	4.3%	3.8%	6.1%	5.6%	4.7%	4.0%	0.8%
08) SUNTRUST BANKS INC	3.8%	3.9%	3.6%	3.1%	2.3%	1.1%	1.1%	0.8%
09) BANK OF AMERICA CORPORATION	3.1%	1.5%	4.9%	4.8%	7.6%	11.7%	9.0%	3.3%
10) LEHMAN BROTHERS HOLDINGS INC	2.8%	2.5%	3.2%	2.9%	4.3%	3.8%	1.2%	0.6%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION	37.7%	40.2%	34.8%	30.6%	28.4%	29.0%	24.0%	25.4%
02) JP MORGAN CHASE & CO	7.5%	5.8%	9.5%	5.9%	4.7%	5.0%	8.8%	8.5%
03) CITIGROUP INC	7.3%	6.3%	8.5%	8.8%	9.4%	7.6%	7.2%	7.1%
04) WELLS FARGO & COMPANY	6.7%	5.8%	7.9%	6.8%	7.0%	4.2%	3.4%	0.9%
05) INDYMAC BANCORP INC	5.1%	5.8%	4.4%	2.8%	1.3%	1.3%	1.3%	1.7%
06) WASHINGTON MUTUAL INC	5.1%	5.1%	5.1%	4.2%	5.1%	10.7%	19.1%	20.2%
07) CERBERUS CAPITAL HOLDING	4.2%	4.4%	3.9%	6.3%	5.8%	4.9%	5.5%	5.7%
08) SUNTRUST BANKS INC	3.8%	4.0%	3.6%	2.5%	1.5%	0.8%	1.0%	0.8%
09) BANK OF AMERICA CORPORATION	3.0%	1.4%	4.8%	6.1%	7.6%	10.2%	8.1%	1.4%
10) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.5%	2.1%	2.0%	2.7%	3.1%	2.8%	2.7%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	83.1%	85.6%	80.3%	73.4%	78.3%	86.4%	89.3%	82.5%
Credit Enhancement	16.9%	14.4%	19.7%	26.6%	21.7%	13.6%	10.7%	17.5%
- Primary MI Only	6.9%	9.0%	4.4%	3.7%	3.4%	4.6%	5.3%	7.8%
- Pool Policy Only	9.0%	4.8%	13.8%	12.6%	8.8%	3.0%	1.6%	2.8%
- Pool Policy and Primary MI	0.8%	0.4%	1.2%	0.6%	0.4%	0.3%	0.2%	1.1%
- Full Recourse	0.2%	0.2%	0.2%	9.3%	8.3%	4.5%	2.7%	4.4%
- Shared Arrangement	0.1%	0.1%	0.0%	0.2%	0.5%	0.8%	0.4%	0.4%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.2%	0.3%	0.4%	0.4%	1.0%
Credit Enhancement By Product Type								

Single Family Conventional Acquisition Characteristics Pacific

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement				95.7%	96.4%	77.9%	96.2%	78.2%
Interest Only with Credit Enhancement	33.3%	25.8%	41.2%	37.9%	38.1%	18.4%	10.9%	4.0%
Alt-A with Credit Enhancement	32.8%	20.9%	45.4%	48.5%	45.1%	23.0%	22.1%	28.1%
Economic Fees and Gap								
Wtd Avg Economic Gap	-11.1	-12.3	-9.8	-6.2	-0.9	1.0	1.7	-2.4
Wtd Avg Economic Model Fee	37.8	40.2	35.0	29.7	23.3	21.9	18.7	22.8
Wtd Avg Charged Fee	26.6	27.9	25.2	23.5	22.4	22.9	20.4	20.5
Appraisal Waivers								
Appraisal Waiver	3.4%	3.4%	3.3%	2.6%	2.2%	0.5%	0.7%	0.6%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.80%	0.57%	3.21%	15.26%	27.47%	45.74%	53.84%	83.22%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.08%	0.08%	0.05%	0.04%	0.08%
Housing Goals								
Low Mod	32.91%	33.33%	32.44%	36.21%	40.16%	41.09%	38.62%	39.25%
Special Affordable	10.53%	10.64%	10.39%	12.79%	14.31%	14.16%	12.49%	12.83%
Underserved	50.54%	50.94%	50.07%	52.92%	50.85%	42.15%	36.86%	38.65%
PMM Low Mod	24.47%	26.71%	21.49%	29.70%	31.39%			
PMM Special Affordable	6.73%	7.63%	5.52%	9.59%	10.07%			
PMM Underserved	44.45%	45.35%	43.25%	45.48%	42.96%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	2.91%	4.49%	1.23%	0.50%	-1.63%	-2.73%	-1.90%	2.64%
Median Valuation Bias for Other Refi	3.65%	5.72%	1.75%	0.05%	-2.97%	-5.42%	-4.84%	-0.23%

Single Family Conventional Acquisition Characteristics US Territories

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
# Loans		6,868	3,334	16,098	23,968	18,662	21,399	27,693
Book Volume (\$B)		\$1.0	\$0.5	\$2.2	\$3.0	\$2.2	\$2.7	\$3.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		11.7%	12.1%	14.0%	12.5%	16.9%	19.8%	16.0%
OLTV 60.01% - 70.00%		8.6%	8.4%	9.7%	10.2%	13.0%	15.1%	12.7%
OLTV 70.01% - 75.00%		7.4%	7.3%	6.9%	7.2%	8.8%	11.0%	11.2%
OLTV 75.01% - 80.00%		16.3%	15.7%	17.6%	19.7%	22.2%	27.4%	24.7%
OLTV 80.01% - 90.00%		18.9%	17.7%	19.5%	19.2%	20.4%	14.1%	21.4%
OLTV 90.01% - 95.00%		6.1%	6.0%	4.9%	3.9%	3.4%	3.4%	4.8%
OLTV 95.01% - 97.00%		1.2%	1.0%	1.7%	3.1%	9.8%	6.4%	4.4%
OLTV 97.01% - 100.00%		29.8%	31.8%	25.8%	24.1%	5.4%	2.7%	4.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		82.8%	83.0%	81.0%	81.1%	76.7%	73.7%	76.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.3%	11.7%	13.8%	12.3%	16.8%	19.7%	16.0%
Comb LTV 60.01% - 70.00%		8.4%	8.3%	9.6%	10.1%	12.9%	15.0%	12.6%
Comb LTV 70.01% - 75.00%		7.2%	7.2%	6.8%	7.2%	8.7%	11.0%	10.7%
Comb LTV 75.01% - 80.00%		15.5%	15.1%	16.9%	19.3%	21.5%	27.4%	25.2%
Comb LTV 80.01% - 90.00%		18.8%	17.7%	19.2%	18.4%	20.4%	14.2%	21.3%
Comb LTV 90.01% - 95.00%		6.2%	6.0%	4.9%	3.8%	3.4%	3.4%	4.9%
Comb LTV 95.01% - 97.00%		1.1%	1.0%	1.6%	3.1%	9.8%	6.4%	4.4%
Comb LTV 97.01% - 100.00%		30.7%	33.0%	26.6%	24.6%	5.9%	2.7%	4.8%
Comb LTV > 100.00%		0.7%	0.0%	0.5%	1.2%	0.6%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		83.3%	83.4%	81.4%	81.5%	77.0%	73.8%	76.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		11.3%	11.7%	13.8%	12.3%	16.8%	19.7%	16.0%
Comb LTV 60.01% - 70.00%		8.4%	8.3%	9.6%	10.1%	12.9%	15.0%	12.6%
Comb LTV 70.01% - 75.00%		7.2%	7.2%	6.8%	7.2%	8.7%	11.0%	10.7%
Comb LTV 75.01% - 80.00%		15.5%	15.1%	16.9%	19.3%	21.5%	27.4%	25.2%
Comb LTV 80.01% - 90.00%		18.8%	17.7%	19.2%	18.4%	20.4%	14.2%	21.3%
Comb LTV 90.01% - 95.00%		6.2%	6.0%	4.9%	3.8%	3.4%	3.4%	4.9%
Comb LTV 95.01% - 97.00%		1.1%	1.0%	1.6%	3.1%	9.8%	6.4%	4.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics US Territories

Acquisition Profile	2007YTD	2007	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	30.7%	33.0%	28.5%	24.6%	5.9%	2.7%	4.8%
Comb LTV > 100.00%	0.7%	0.0%	1.4%	1.2%	0.6%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	83.3%	83.4%	83.3%	81.5%	77.0%	73.8%	76.3%
Credit Score (Sums to 100%)							
FICO < 550	1.0%	0.4%	1.7%	1.9%	1.0%	0.5%	2.6%
FICO 550-579	1.6%	1.0%	2.3%	2.3%	1.5%	1.3%	3.3%
FICO 580-619	6.7%	6.4%	7.0%	7.4%	6.3%	5.9%	8.7%
FICO 620-659	16.0%	17.0%	15.0%	16.3%	14.4%	14.7%	15.7%
FICO 660-699	21.5%	21.7%	21.4%	22.5%	22.4%	23.7%	22.1%
FICO 700-739	23.0%	23.2%	22.7%	24.2%	25.8%	27.1%	23.8%
FICO >= 740	29.8%	30.1%	29.5%	24.9%	28.4%	26.4%	22.8%
FICO Missing	0.4%	0.3%	0.4%	0.5%	0.2%	0.3%	0.9%
Wtd Avg FICO	701	702	699	694	701	701	688
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	86.4%	86.8%	85.9%	79.8%	72.2%	64.7%	67.9%
Intermediate-term, fixed-rate	11.6%	10.8%	12.3%	19.6%	27.0%	35.0%	31.9%
Adjustable-rate	0.3%	0.2%	0.5%	0.1%	0.2%	0.0%	0.0%
Interest Only adjustable-rate	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	1.6%	2.1%	1.0%	0.4%	0.6%	0.3%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	85.5%	84.7%	86.2%	89.0%	89.1%	89.5%	90.5%
Second/Vacation Home	8.9%	10.4%	7.3%	6.5%	6.4%	5.6%	5.0%
Investor Property	5.7%	4.9%	6.5%	4.5%	4.5%	4.9%	4.5%
10-K Unit Type (Sums to 100%)							
1 Unit	95.2%	95.1%	95.3%	94.9%	95.1%	94.7%	94.4%
2-4 Units	4.8%	4.9%	4.7%	5.1%	4.9%	5.3%	5.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	25.0%	25.2%	24.9%	18.8%	21.7%	19.6%	19.7%
Single Family Homes	75.0%	74.8%	75.1%	81.2%	78.3%	80.4%	80.3%
Property Type (Sums to 100%)							
Manufactured	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	25.0%	25.2%	24.9%	18.8%	21.7%	19.6%	19.7%

**Single Family Conventional Acquisition Characteristics
US Territories**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		70.2%	69.9%	70.5%	72.6%	76.1%	73.3%	75.1%	74.7%
2-4 Units		4.8%	4.9%	4.7%	6.2%	5.1%	4.9%	5.3%	5.6%
Condo									
Condo		25.0%	25.2%	24.9%	21.2%	18.8%	21.7%	19.6%	19.7%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		62.8%	63.5%	62.1%	57.1%	54.8%	44.6%	33.0%	41.7%
Cash-Out Refinance		34.7%	34.6%	34.9%	37.8%	36.4%	44.7%	52.1%	49.2%
Other Refinance		2.5%	1.9%	3.0%	5.2%	8.7%	10.7%	15.0%	9.1%
Origination Type (Sums to 100%)									
TPO Broker		1.3%	1.6%	1.1%	1.7%	1.7%	1.6%	0.8%	0.8%
TPO Correspondent		17.4%	14.5%	20.3%	11.8%	4.2%	6.9%	7.6%	11.3%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		81.2%	83.9%	78.6%	86.5%	94.2%	91.4%	91.6%	87.9%
Origination Amount and Rate									
Avg Origination Loan Amount		\$143,375	\$147,433	\$139,546	\$139,275	\$125,412	\$121,235	\$124,581	\$116,414
Loan Original Note Rate		6.48%	6.46%	6.49%	6.41%	5.98%	5.83%	5.71%	6.72%
Seasoning (Sums to 100%)									
Seasoned		1.7%	0.9%	2.6%	16.5%	15.9%	13.9%	2.1%	28.4%
Non-Seasoned		98.3%	99.1%	97.4%	83.5%	84.1%	86.1%	97.9%	71.6%
ACI									
ACI Probability		0.80%	0.66%	0.93%	0.94%	1.01%	0.46%	0.38%	0.50%
Wtd Avg ACI Score		694	695	692	696	692	714	715	709
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.01	-0.14	-0.10	-0.15	-0.07	-0.13
Credit Premium > 1.5		0.1%	0.0%	0.1%	0.5%	0.9%	0.0%	0.1%	0.1%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	5.5%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		4.0%	4.2%	3.8%	5.3%	5.8%	5.9%	7.2%	9.7%
DTI Ratio > 20 and <= 30		12.8%	12.5%	13.2%	15.1%	18.0%	18.7%	19.6%	20.4%
DTI Ratio > 30 and <= 40		24.6%	24.2%	24.9%	26.5%	30.6%	30.7%	31.4%	32.5%
DTI Ratio > 40 and <= 50		31.4%	31.3%	31.4%	28.6%	28.3%	27.6%	25.9%	22.3%
DTI Ratio > 50		26.1%	26.9%	25.4%	24.1%	17.2%	16.9%	15.7%	11.3%
DTI Ratio Missing		1.1%	0.9%	1.3%	0.4%	0.2%	0.3%	0.2%	3.8%
Wtd Avg DTI Ratio		42.1%	42.2%	42.0%	40.8%	38.8%	38.6%	37.8%	35.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

Single Family Conventional Acquisition Characteristics US Territories

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
DTI Ratio <= 20		4.0%	4.2%	5.3%	5.8%	5.9%	7.2%	9.7%
DTI Ratio > 20 and <= 30		12.8%	12.5%	15.1%	18.0%	18.7%	19.6%	20.4%
DTI Ratio > 30 and <= 40		24.6%	24.2%	26.6%	30.6%	30.7%	31.4%	32.5%
DTI Ratio > 40 and <= 50		31.4%	31.3%	28.6%	28.3%	27.6%	25.9%	22.3%
DTI Ratio > 50		26.1%	26.9%	24.1%	17.2%	16.9%	15.7%	11.3%
DTI Ratio Missing		1.1%	0.9%	0.3%	0.2%	0.3%	0.2%	3.8%
Wtd Avg DTI Ratio		42.1%	42.2%	40.8%	38.8%	38.6%	37.8%	35.8%
Origination Term (Sums to 100%)								
<= 15 Years		11.6%	10.8%	15.8%	19.7%	27.2%	35.1%	31.9%
> 15 Years and <= 25 Years		4.1%	3.8%	7.0%	9.2%	10.0%	10.7%	9.7%
> 25 Years and <= 30 Years		83.9%	85.0%	77.0%	70.9%	62.8%	54.2%	58.4%
> 30 Years		0.4%	0.5%	0.2%	0.3%	0.0%	0.0%	0.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)		87.9%	88.9%	82.9%	80.1%	72.6%	64.8%	68.1%
Intermediate-Term Fixed Rate (excl Balloon)		10.6%	10.4%	14.5%	18.2%	25.2%	32.1%	29.3%
Adjustable Rate		0.5%	0.3%	1.4%	0.2%	0.2%	0.0%	0.0%
Balloon		1.0%	0.4%	1.3%	1.4%	2.0%	3.0%	2.6%
Various Product Types								
Second		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)		0.4%	0.5%	0.2%	0.3%	0.0%	0.0%	0.0%
Hybrid Arm		0.5%	0.3%	1.4%	0.2%	0.2%	0.0%	0.0%
- 2/28 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm		0.4%	0.3%	1.2%	0.1%	0.2%	0.0%	0.0%
- 7/1 Hybrid Arm		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
NegAm ARM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only		1.7%	2.2%	1.0%	0.5%	0.6%	0.3%	0.2%
- Interest Only ARM		0.1%	0.1%	0.3%	0.1%	0.0%	0.0%	0.0%
- Interest Only FRM		1.6%	2.1%	0.7%	0.4%	0.6%	0.3%	0.2%

**Single Family Conventional Acquisition Characteristics
US Territories**

Acquisition Profile		2007YTD	2007	2006	2005	2004	2003	2002
Alt-A		15.0%	11.4%	18.5%	6.9%	10.7%	5.0%	6.5%
- Alt-A Low/No Doc		0.6%	0.5%	0.7%	0.6%	10.7%	4.9%	6.5%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.4%	0.2%	0.5%	0.5%	10.6%	4.9%	6.5%
Alt-A Full Doc (by SFC)		3.5%	7.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		10.9%	3.9%	17.8%	6.4%	0.0%	0.0%	0.0%
My Community Mortgage		0.5%	1.0%	0.0%	0.0%	0.0%	0.7%	0.2%
Non-Full Doc								
Non-Full Doc Total		1.3%	1.2%	1.4%	1.1%	10.7%	5.0%	6.5%
- Select Lender Programs Non-Full Doc		0.7%	0.7%	0.7%	0.5%	0.1%	0.0%	0.0%
- Other Low/No Doc		0.6%	0.5%	0.7%	0.6%	10.7%	4.9%	6.5%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		88.6%	95.8%	81.4%	49.7%	44.6%	70.4%	81.5%
Investor Channel		11.4%	4.2%	18.6%	50.3%	55.4%	29.6%	18.5%
eChannel		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		2.7%	1.7%	3.7%	1.8%	2.1%	0.2%	0.0%
- 75/20/05		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.5%	0.6%	0.4%	0.1%	0.0%	0.0%	0.0%
- 80/10/10		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05		0.1%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.8%	0.6%	0.9%	0.4%	0.1%	0.1%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		1.3%	0.5%	2.2%	1.2%	2.0%	0.1%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics US Territories

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced									
- 75/20/05	3.2%	2.2%	4.1%	2.8%	3.0%	2.0%	1.3%	1.6%	0.0%
- 75/25/00	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.2%	0.1%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.2%	0.1%	0.4%	0.0%
- 80/20/00	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	1.8%	1.4%	2.2%	1.7%	2.2%	1.2%	0.9%	0.3%	0.3%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other	0.9%	0.6%	1.3%	0.7%	0.6%	0.3%	0.3%	0.7%	0.7%
EA/TPR									
EA/TPR	14.7%	14.5%	14.9%	7.1%	6.8%	2.8%	0.8%	0.4%	0.4%
- EA I	6.3%	6.1%	6.6%	3.6%	3.6%	1.4%	0.5%	0.3%	0.3%
- EA/TPR II	4.4%	4.5%	4.4%	1.9%	1.8%	0.6%	0.1%	0.0%	0.0%
- EA/TPR III	3.9%	3.9%	4.0%	1.6%	1.4%	0.8%	0.1%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	98.9%	98.6%	99.2%	99.3%	99.8%	99.6%	99.4%	99.6%	99.6%
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	1.1%	1.4%	0.8%	0.7%	0.2%	0.4%	0.6%	0.4%	0.4%
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Top 10 States									
01) PR	95.5%	95.3%	95.7%	94.0%	97.0%	95.1%	95.2%	96.8%	96.8%
02) VI	3.4%	3.3%	3.5%	5.3%	2.8%	4.5%	4.2%	2.9%	2.9%
03) GU	1.1%	1.4%	0.8%	0.7%	0.2%	0.4%	0.6%	0.4%	0.4%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
US Territories**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Top 10 Sellers									
01) POPULAR INC		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
02) BANCO SANTANDER CENTRAL HISPANO SA		60.1%	61.8%	58.5%	56.9%	44.2%	30.1%	39.3%	40.1%
03) CITIGROUP INC		15.4%	13.1%	17.6%	7.9%	4.7%	6.5%	2.7%	14.2%
04) FIRST BANCORP		7.6%	7.2%	8.1%	8.2%	2.8%	7.8%	3.8%	6.5%
05) SCOTIABANK DE PUERTO RICO		2.6%	1.8%	3.3%	6.2%	0.9%	6.1%	4.3%	2.6%
06) ORIENTAL BANK		2.4%	1.4%	3.4%	0.5%	0.4%	0.8%	1.1%	0.4%
07) FLAGSTAR BANCORP INC		2.0%	3.0%	1.0%	1.7%	0.0%	0.0%	0.0%	0.0%
08) EMI EQUITY MORTGAGE INC		1.8%	2.2%	1.4%	2.3%	1.9%	2.0%	1.1%	0.1%
09) DORAL FINANCIAL CORPORATION		1.4%	1.4%	1.4%	0.8%	0.2%	0.8%	1.5%	0.5%
10) R-G FINANCIAL CORPORATION		1.4%	1.9%	0.9%	3.9%	40.0%	36.6%	38.4%	28.4%
10) R-G FINANCIAL CORPORATION		1.3%	2.1%	0.5%	0.9%	0.4%	1.0%	0.8%	0.0%
Top 10 Servicers									
01) POPULAR INC		60.1%	61.7%	58.5%	56.9%	44.2%	30.2%	40.9%	40.6%
02) BANCO SANTANDER CENTRAL HISPANO SA		15.4%	13.1%	17.6%	7.9%	4.7%	6.5%	2.7%	10.7%
03) CITIGROUP INC		7.6%	7.2%	8.1%	7.5%	4.4%	8.8%	4.1%	6.5%
04) FIRST BANCORP		4.0%	3.3%	4.7%	7.0%	0.9%	6.1%	4.3%	2.6%
05) SCOTIABANK DE PUERTO RICO		2.4%	1.4%	3.4%	0.5%	0.4%	0.8%	1.1%	0.4%
06) ORIENTAL BANK		2.0%	3.0%	1.0%	1.7%	0.0%	0.0%	0.0%	0.0%
07) FLAGSTAR BANCORP INC		1.8%	2.2%	1.4%	1.0%	0.2%	0.2%	0.4%	0.0%
08) DORAL FINANCIAL CORPORATION		1.4%	1.9%	0.9%	7.0%	40.0%	36.6%	38.5%	31.8%
09) R-G FINANCIAL CORPORATION		1.3%	2.1%	0.5%	0.9%	0.4%	1.1%	0.8%	0.1%
10) W HOLDING COMPANY INC		0.9%	0.9%	1.0%	1.0%	0.6%	1.1%	1.6%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		38.5%	39.1%	38.0%	36.8%	39.1%	61.8%	70.4%	60.7%
Credit Enhancement		61.5%	60.9%	62.0%	63.2%	60.9%	38.2%	29.6%	39.3%
- Primary MI Only		22.0%	21.1%	23.0%	11.5%	4.5%	9.0%	8.6%	6.8%
- Pool Policy Only		0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Pool Policy and Primary MI		0.1%	0.1%	0.1%	0.5%	0.0%	0.0%	0.0%	0.0%
- Full Recourse		39.3%	39.8%	38.8%	50.7%	51.1%	17.2%	17.6%	30.3%
- Shared Arrangement		0.0%	0.0%	0.0%	0.0%	5.0%	11.6%	3.2%	2.0%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.0%	0.0%	0.0%	0.4%	0.2%	0.2%	0.1%	0.0%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
US Territories**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement		17.8%	17.4%	18.4%	13.2%	14.5%	20.3%	22.7%	17.2%
Interest Only with Credit Enhancement		69.6%	81.2%	62.6%	62.0%	67.0%	38.7%	32.7%	42.5%
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap		1.8	3.0	0.5	2.2	2.3	5.4	5.7	-2.9
Wtd Avg Economic Model Fee		26.4	25.1	27.6	21.2	20.0	23.5	22.0	28.1
Wtd Avg Charged Fee		28.2	28.1	28.2	23.5	22.3	28.9	27.7	25.2
Appraisal Waivers									
Appraisal Waiver		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate		0.75%	0.41%	1.09%	4.64%	11.40%	21.27%	30.56%	55.12%
Cumulative Default Rate		0.00%	0.00%	0.00%	0.00%	0.01%	0.04%	0.04%	0.06%
Housing Goals									
Low Mod		9.87%	9.31%	10.42%	10.04%	9.34%	8.92%	6.48%	5.94%
Special Affordable		2.04%	1.89%	2.18%	1.86%	1.82%	0.86%	0.59%	1.20%
Underserved		59.89%	59.32%	60.43%	68.19%	66.70%	98.40%	99.43%	99.33%
PMM Low Mod		8.45%	6.84%	9.88%	8.63%	10.15%			
PMM Special Affordable		1.43%	1.08%	1.75%	1.84%	2.26%			
PMM Underserved		54.85%	54.13%	55.48%	65.83%	68.23%			
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi									
Median Valuation Bias for Other Refi									

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile		2007YTD	2007	1Q07	2006	2005	2004	2003	2002
# Loans		1,056,702	569,069	487,633	1,923,494	2,284,389	2,852,650	7,187,796	4,202,330
Book Volume (\$B)		\$212.6	\$115.0	\$97.6	\$367.5	\$399.0	\$458.5	\$1,110.6	\$620.4
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		23.7%	22.5%	25.2%	24.9%	26.9%	28.1%	33.6%	28.6%
OLTV 60.01% - 70.00%		18.4%	17.8%	19.1%	18.9%	19.7%	19.2%	20.9%	18.7%
OLTV 70.01% - 75.00%		11.9%	12.1%	11.6%	10.4%	10.1%	11.1%	12.9%	15.4%
OLTV 75.01% - 80.00%		45.5%	47.2%	43.4%	45.4%	41.5%	38.8%	29.6%	34.0%
OLTV 80.01% - 90.00%		0.3%	0.3%	0.4%	0.2%	0.9%	1.6%	2.1%	2.3%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.1%	0.1%	0.4%	0.7%	0.7%	0.8%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.1%	0.4%	0.3%	0.2%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.7%	69.2%	68.1%	68.2%	67.5%	67.2%	64.8%	66.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		21.8%	20.7%	23.2%	23.0%	24.2%	25.0%	30.4%	27.0%
Comb LTV 60.01% - 70.00%		17.3%	16.7%	18.0%	17.7%	18.8%	18.3%	20.1%	18.3%
Comb LTV 70.01% - 75.00%		9.8%	9.6%	10.0%	9.5%	9.7%	10.8%	12.7%	15.2%
Comb LTV 75.01% - 80.00%		28.7%	28.7%	28.6%	29.0%	28.9%	33.0%	28.2%	32.6%
Comb LTV 80.01% - 90.00%		10.0%	10.2%	9.8%	9.5%	8.8%	5.9%	4.1%	3.5%
Comb LTV 90.01% - 95.00%		5.9%	6.3%	5.4%	5.6%	5.0%	3.4%	1.7%	1.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		6.3%	7.5%	4.8%	4.6%	2.4%	1.2%	0.3%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	1.1%	2.2%	2.3%	2.3%	1.6%
Wtd Avg Comb LTV		72.6%	73.4%	71.6%	71.6%	70.3%	69.2%	66.2%	67.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		21.8%	20.7%	23.2%	23.0%	24.2%	25.0%	30.4%	27.0%
Comb LTV 60.01% - 70.00%		17.3%	16.7%	18.0%	17.7%	18.8%	18.3%	20.1%	18.3%
Comb LTV 70.01% - 75.00%		9.8%	9.6%	10.0%	9.5%	9.7%	10.8%	12.7%	15.2%
Comb LTV 75.01% - 80.00%		28.7%	28.7%	28.6%	29.0%	28.9%	33.0%	28.2%	32.6%
Comb LTV 80.01% - 90.00%		10.0%	10.2%	9.8%	9.5%	8.8%	5.9%	4.1%	3.5%
Comb LTV 90.01% - 95.00%		5.9%	6.3%	5.4%	5.6%	5.0%	3.4%	1.7%	1.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV > 100.00%		6.3%	7.5%	4.8%	4.6%	2.4%	1.2%	0.3%	0.2%
Comb LTV Missing		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%	6.3%	7.5%	4.8%	4.6%	2.4%	1.2%	0.3%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	1.1%	2.2%	2.3%	2.3%	1.6%
Wtd Avg Comb LTV	72.6%	73.4%	71.6%	71.6%	70.3%	69.2%	66.2%	67.5%
Credit Score (Sums to 100%)								
FICO < 550	0.5%	0.6%	0.5%	0.6%	0.6%	0.5%	0.4%	0.5%
FICO 550-579	0.7%	0.7%	0.6%	0.7%	0.7%	0.7%	0.6%	0.8%
FICO 580-619	2.9%	2.8%	2.9%	3.3%	3.1%	3.3%	2.7%	3.0%
FICO 620-659	8.3%	8.8%	7.7%	8.4%	8.7%	9.4%	8.3%	8.8%
FICO 660-699	17.2%	18.1%	16.3%	16.9%	17.2%	18.1%	16.5%	17.0%
FICO 700-739	23.8%	23.7%	24.0%	23.4%	23.1%	24.4%	23.8%	23.9%
FICO >= 740	46.1%	44.6%	47.9%	46.6%	46.2%	43.3%	47.5%	45.5%
FICO Missing	0.4%	0.7%	0.1%	0.1%	0.2%	0.2%	0.2%	0.4%
Wtd Avg FICO	727	725	728	726	725	721	726	724
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	75.4%	76.4%	74.4%	73.6%	70.7%	60.3%	60.6%	62.3%
Intermediate-term, fixed-rate	7.2%	7.0%	7.5%	8.3%	11.6%	19.4%	30.3%	29.8%
Adjustable-rate	3.2%	2.1%	4.6%	5.1%	9.3%	14.6%	8.2%	6.9%
Interest Only adjustable-rate	6.1%	5.5%	6.8%	7.0%	7.3%	4.8%	0.8%	0.5%
Negative Amortization	0.0%	0.0%	0.0%	0.2%	0.2%	0.7%	0.0%	0.5%
Interest Only fixed-rate	8.0%	9.1%	6.7%	5.9%	0.9%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	88.1%	87.6%	88.6%	87.9%	89.3%	90.6%	92.9%	92.4%
Second/Vacation Home	5.2%	5.1%	5.3%	6.1%	5.2%	4.3%	2.9%	2.8%
Investor Property	6.7%	7.3%	6.0%	6.0%	5.5%	5.1%	4.2%	4.8%
10-K Unit Type (Sums to 100%)								
1 Unit	96.1%	95.5%	96.9%	97.0%	96.7%	96.2%	96.5%	96.3%
2-4 Units	3.9%	4.5%	3.1%	3.0%	3.3%	3.8%	3.5%	3.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.7%	10.6%	10.8%	10.4%	9.3%	8.6%	7.2%	7.2%
Single Family Homes	89.3%	89.4%	89.2%	89.6%	90.7%	91.4%	92.8%	92.8%
Property Type (Sums to 100%)								
Manufactured	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.4%	0.4%
Condo/Coop	10.7%	10.6%	10.8%	10.4%	9.3%	8.6%	7.2%	7.2%

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		85.2%	84.6%	85.8%	86.3%	87.1%	87.3%	88.9%	88.8%
2-4 Units		3.8%	4.5%	3.1%	3.0%	3.3%	3.8%	3.5%	3.7%
Condo									
Condo		10.2%	10.1%	10.3%	9.9%	8.9%	8.3%	7.0%	6.8%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		38.8%	39.5%	38.0%	46.5%	41.0%	36.5%	16.7%	23.2%
Cash-Out Refinance		40.3%	40.3%	40.4%	38.3%	39.3%	32.4%	34.0%	34.7%
Other Refinance		20.8%	20.2%	21.6%	15.2%	19.7%	31.2%	49.3%	42.1%
Origination Type (Sums to 100%)									
TPO Broker		20.9%	21.0%	20.7%	19.8%	17.0%	19.3%	21.5%	23.6%
TPO Correspondent		38.8%	40.2%	37.2%	37.5%	35.7%	31.8%	30.6%	28.4%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Retail		40.3%	38.8%	42.1%	42.7%	47.2%	49.0%	47.8%	47.8%
Origination Amount and Rate									
Avg Origination Loan Amount		\$202,000	\$202,717	\$201,163	\$191,617	\$175,255	\$161,505	\$154,903	\$148,039
Loan Original Note Rate		6.24%	6.28%	6.18%	6.38%	5.71%	5.55%	5.52%	6.36%
Seasoning (Sums to 100%)									
Seasoned		3.3%	2.0%	4.8%	2.4%	2.1%	1.7%	0.5%	1.1%
Non-Seasoned		96.7%	98.0%	95.2%	97.6%	97.9%	98.3%	99.5%	98.9%
ACI									
ACI Probability		0.53%	0.59%	0.46%	0.46%	0.38%	0.33%	0.25%	0.28%
Wtd Avg ACI Score		708	704	712	713	720	724	735	731
Credit Premium									
Wtd Avg Credit Premium		-0.02	0.00	-0.04	-0.08	-0.11	-0.17	-0.07	0.00
Credit Premium > 1.5		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Prepay Premium									
Prepay Premium		1.5%	2.0%	1.0%	0.9%	0.6%	1.2%	0.6%	1.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.7%	6.4%	7.1%	6.9%	8.4%	12.4%	17.6%	16.1%
DTI Ratio > 20 and <= 30		17.4%	16.9%	17.9%	17.3%	19.6%	21.6%	25.7%	26.3%
DTI Ratio > 30 and <= 40		28.2%	28.2%	28.2%	28.0%	28.1%	25.7%	24.7%	25.8%
DTI Ratio > 40 and <= 50		26.4%	27.1%	25.4%	25.8%	23.2%	19.9%	16.1%	16.4%
DTI Ratio > 50		13.7%	13.6%	13.9%	15.2%	14.8%	14.5%	11.3%	11.2%
DTI Ratio Missing		7.7%	7.8%	7.5%	6.8%	5.9%	5.9%	4.6%	4.3%
Wtd Avg DTI Ratio		38.0%	38.2%	37.8%	38.3%	37.5%	36.1%	33.1%	33.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	6.8%	6.5%	7.2%	7.0%	8.6%	12.6%	17.9%	16.2%
DTI Ratio > 20 and <= 30	17.7%	17.3%	18.3%	17.7%	20.1%	22.1%	26.4%	26.7%
DTI Ratio > 30 and <= 40	28.7%	28.7%	28.8%	28.6%	28.7%	26.3%	25.3%	26.2%
DTI Ratio > 40 and <= 50	26.9%	27.7%	26.0%	26.4%	23.7%	20.4%	16.5%	16.6%
DTI Ratio > 50	14.1%	14.0%	14.2%	15.6%	15.2%	15.0%	11.7%	11.4%
DTI Ratio Missing	5.7%	5.9%	5.5%	4.6%	3.7%	3.6%	2.3%	2.8%
Wtd Avg DTI Ratio	38.0%	38.2%	37.8%	38.3%	37.5%	36.2%	33.1%	33.4%
Origination Term (Sums to 100%)								
<= 15 Years	7.3%	7.0%	7.6%	8.3%	11.6%	19.5%	30.4%	29.8%
> 15 Years and <= 25 Years	2.9%	2.8%	3.0%	2.7%	4.0%	4.6%	5.5%	4.5%
> 25 Years and <= 30 Years	88.6%	88.9%	88.3%	88.5%	84.4%	75.8%	64.2%	65.6%
> 30 Years	1.2%	1.3%	1.1%	0.6%	0.1%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.4%	85.4%	81.1%	79.4%	71.5%	60.5%	60.7%	62.3%
Intermediate-Term Fixed Rate (excl Balloon)	7.2%	7.0%	7.5%	8.2%	11.5%	18.7%	29.1%	28.0%
Adjustable Rate	9.3%	7.6%	11.4%	12.3%	16.8%	20.1%	9.0%	7.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.7%	1.2%	1.8%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.2%	1.3%	1.1%	0.6%	0.1%	0.1%	0.0%	0.0%
Hybrid Arm	9.2%	7.5%	11.3%	12.0%	16.3%	17.7%	8.7%	7.1%
- 2/28 Hybrid Arm	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.7%	1.3%	3.0%	4.9%	2.0%	1.9%
- 5/1 Hybrid Arm	5.8%	4.5%	7.3%	7.6%	9.9%	9.5%	4.7%	4.1%
- 7/1 Hybrid Arm	1.8%	1.3%	2.4%	2.0%	2.4%	2.8%	1.8%	1.0%
- 10/1 Hybrid Arm	0.9%	0.9%	0.9%	1.1%	1.0%	0.5%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.2%	0.2%	0.7%	0.0%	0.5%
Interest Only	14.1%	14.6%	13.5%	12.9%	8.2%	5.0%	0.8%	0.5%
- Interest Only ARM	6.1%	5.5%	6.8%	7.0%	7.3%	4.8%	0.8%	0.5%
- Interest Only FRM	8.0%	9.1%	6.7%	5.9%	0.9%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	19.3%	21.9%	16.2%	14.7%	10.9%	10.2%	6.4%	7.1%
- Alt-A Low/No Doc	13.3%	16.1%	10.0%	9.3%	6.7%	6.9%	4.3%	5.5%
- Alt-A No Disclosure	0.9%	1.3%	0.5%	0.4%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.5%	2.5%	2.6%	2.6%	2.8%	2.6%	1.5%	1.7%
- Alt-A SISA	1.3%	1.5%	1.0%	0.7%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.0%	2.5%	1.3%	1.1%	0.8%	0.7%	0.5%	0.9%
- Alt-A Stated Income	6.5%	8.2%	4.6%	4.6%	3.0%	3.7%	2.4%	2.9%
Alt-A Full Doc (by SFC)	4.2%	3.8%	4.5%	3.2%	1.8%	1.7%	0.4%	0.1%
Alt-A Deals (no SFC)	1.9%	2.0%	1.7%	2.2%	2.3%	1.5%	1.7%	1.5%
My Community Mortgage	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	35.1%	37.0%	32.9%	26.5%	19.3%	17.5%	11.4%	10.1%
- Select Lender Programs Non-Full Doc	21.7%	20.7%	22.9%	17.1%	12.7%	10.7%	7.3%	5.2%
- Other Low/No Doc	13.4%	16.3%	9.9%	9.3%	6.7%	6.7%	4.1%	4.9%
Subprime Deals								
Subprime	0.2%	0.3%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.2%	0.3%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	77.0%	75.7%	78.4%	80.8%	84.6%	83.8%	90.6%	89.3%
Investor Channel	20.5%	21.8%	19.1%	16.4%	12.5%	13.6%	6.9%	9.1%
eChannel	2.5%	2.5%	2.5%	2.8%	2.9%	2.5%	2.4%	1.6%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	25.5%	27.2%	23.5%	22.1%	18.6%	11.0%	4.8%	5.0%
- 75/20/05	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	1.1%	1.4%	0.8%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.8%	7.0%	6.6%	6.9%	6.3%	5.1%	2.8%	3.0%
- 80/15/05	4.6%	4.9%	4.3%	4.6%	4.3%	3.5%	1.6%	1.7%
- 80/20/00	1.7%	1.6%	1.7%	2.6%	1.7%	0.9%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	10.8%	11.8%	9.6%	7.4%	5.9%	1.2%	0.0%	0.0%
Subordinate Financing - Enhanced								

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced								
- 75/20/05	27.4%	28.9%	25.5%	24.3%	21.9%	21.6%	16.1%	12.6%
- 75/25/00	0.6%	0.7%	0.6%	0.5%	0.4%	0.5%	0.4%	0.3%
- 80/10/10	0.4%	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	8.4%	8.6%	8.3%	8.3%	7.7%	6.9%	4.5%	4.5%
- 80/20/00	5.5%	5.9%	5.0%	5.2%	4.7%	4.6%	2.3%	2.3%
- 90/05/05	6.2%	7.5%	4.7%	4.5%	2.5%	2.0%	0.6%	0.5%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.3%	6.0%	6.6%	5.6%	6.5%	7.6%	8.2%	5.0%
EA/TPR								
EA/TPR	1.5%	1.5%	1.3%	1.9%	1.9%	1.8%	1.3%	0.5%
- EA I	0.4%	0.4%	0.5%	0.6%	0.7%	0.7%	0.6%	0.2%
- EA/TPR II	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.1%
- EA/TPR III	0.7%	0.8%	0.6%	0.8%	0.9%	0.7%	0.4%	0.1%
10-K Property Region (Sums to 100%)								
Midwest	14.1%	14.0%	14.3%	14.3%	15.2%	16.7%	17.9%	20.0%
Northeast	18.7%	18.7%	18.6%	17.6%	19.2%	19.0%	18.7%	18.7%
Southeast	25.1%	25.0%	25.3%	27.2%	24.8%	20.8%	19.1%	18.5%
Southwest	16.1%	15.9%	16.4%	16.4%	14.9%	13.6%	13.5%	14.5%
West	25.9%	26.4%	25.3%	24.5%	25.9%	29.9%	30.7%	28.3%
Census Region (Sums to 100%)								
New England	6.3%	6.0%	6.8%	6.0%	7.1%	7.4%	8.0%	7.8%
Middle Atlantic	11.8%	12.2%	11.3%	11.0%	11.4%	11.0%	10.2%	10.3%
East North Central	11.6%	11.5%	11.8%	11.5%	12.2%	13.8%	14.9%	17.0%
East South Central	3.3%	3.4%	3.3%	3.4%	3.0%	2.9%	2.6%	2.9%
South Atlantic	22.2%	22.1%	22.4%	24.2%	22.2%	18.2%	16.8%	15.9%
West North Central	4.4%	4.3%	4.5%	4.7%	5.1%	5.0%	5.3%	5.4%
West South Central	6.0%	5.8%	6.3%	6.0%	5.2%	5.1%	4.8%	5.0%
Mountain	10.8%	10.9%	10.8%	11.1%	10.3%	8.9%	8.1%	8.7%
Pacific	23.3%	23.7%	22.7%	21.8%	23.2%	27.3%	29.0%	26.7%
US Territories	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.3%
Top 10 States								
01) CA	16.4%	16.6%	16.2%	15.3%	16.9%	21.7%	23.3%	21.3%
02) FL	8.4%	8.4%	8.5%	9.3%	8.3%	6.4%	5.0%	4.9%
03) IL	4.9%	4.9%	4.8%	4.5%	4.4%	4.7%	5.2%	5.5%
04) NY	4.7%	4.8%	4.6%	4.3%	4.5%	4.7%	4.1%	4.1%
05) NJ	4.4%	4.7%	4.1%	4.0%	4.1%	3.7%	3.8%	3.7%
06) TX	4.4%	4.3%	4.5%	4.3%	3.6%	3.6%	3.3%	3.4%

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	2007YTD	2007	1Q07	2006	2005	2004	2003	2002
07) WA	3.8%	3.9%	3.6%	3.6%	3.4%	3.1%	3.4%	3.2%
08) AZ	3.8%	3.7%	3.8%	4.2%	3.9%	2.5%	2.2%	2.2%
09) VA	3.4%	3.4%	3.4%	3.8%	3.7%	3.3%	3.3%	2.8%
10) MD	3.3%	3.3%	3.3%	3.4%	3.2%	2.7%	2.7%	2.3%
Top 10 Sellers								
01) COUNTRYWIDE FINANCIAL CORPORATION	32.1%	34.9%	28.7%	24.0%	23.9%	26.4%	20.5%	20.6%
02) CITIGROUP INC	8.2%	7.2%	9.4%	10.2%	9.5%	7.3%	4.6%	5.3%
03) JP MORGAN CHASE & CO	7.8%	7.5%	8.2%	4.3%	3.3%	1.7%	5.4%	6.2%
04) SUNTRUST BANKS INC	5.6%	5.5%	5.8%	6.0%	3.5%	2.3%	2.2%	1.1%
05) WELLS FARGO & COMPANY	5.5%	5.0%	6.2%	6.1%	5.6%	1.1%	1.4%	0.0%
06) CERBERUS CAPITAL HOLDING	4.5%	4.5%	4.4%	7.3%	6.0%	5.6%	4.6%	1.0%
07) OHIO SAVINGS FINANCIAL CORPORATION	3.1%	3.2%	3.1%	3.3%	3.4%	2.3%	1.7%	2.0%
08) NATIONAL CITY CORPORATION	2.9%	2.9%	2.8%	2.0%	0.5%	0.5%	0.9%	0.8%
09) BANK OF AMERICA CORPORATION	2.8%	1.2%	4.7%	4.6%	7.0%	8.9%	6.5%	2.4%
10) PHH CORPORATION	2.7%	2.8%	2.7%	3.5%	4.0%	3.9%	3.6%	2.8%
Top 10 Servicers								
01) COUNTRYWIDE FINANCIAL CORPORATION	32.2%	35.1%	28.8%	24.3%	23.9%	26.3%	20.7%	21.3%
02) JP MORGAN CHASE & CO	10.9%	9.5%	12.7%	8.9%	8.1%	7.0%	10.7%	11.1%
03) CITIGROUP INC	8.4%	7.3%	9.6%	11.2%	10.9%	8.2%	7.6%	8.2%
04) WELLS FARGO & COMPANY	6.5%	5.1%	8.2%	9.2%	10.3%	5.9%	4.8%	1.2%
05) SUNTRUST BANKS INC	5.6%	5.6%	5.7%	5.3%	2.9%	1.9%	1.9%	1.0%
06) CERBERUS CAPITAL HOLDING	4.7%	4.7%	4.6%	7.4%	6.1%	5.7%	6.3%	6.2%
07) NATIONAL CITY CORPORATION	3.0%	3.1%	2.8%	2.3%	0.7%	0.6%	0.9%	0.8%
08) PHH CORPORATION	2.9%	3.1%	2.7%	3.1%	4.1%	3.9%	3.4%	2.8%
09) BANK OF AMERICA CORPORATION	2.7%	1.2%	4.6%	6.0%	7.0%	7.9%	5.8%	1.0%
10) INDYMAC BANCORP INC	2.5%	3.0%	2.0%	1.4%	0.8%	0.8%	0.6%	0.7%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement By Product Type								

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
MegAm with Credit Enhancement				0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only with Credit Enhancement			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A with Credit Enhancement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.2	-10.9	-9.3	-6.3	-2.0	-0.3	0.6	-3.0
Wtd Avg Economic Model Fee	33.0	35.7	29.9	28.0	24.2	23.1	18.8	21.1
Wtd Avg Charged Fee	22.9	24.8	20.6	21.7	22.2	22.8	19.4	18.1
Appraisal Waivers								
Appraisal Waiver	4.3%	4.4%	4.3%	4.0%	3.4%	1.1%	1.6%	1.2%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.61%	0.57%	2.83%	10.69%	18.21%	34.87%	43.86%	76.38%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.04%	0.09%	0.15%	0.14%	0.20%
Housing Goals								
Low Mod	39.07%	39.21%	38.90%	43.10%	45.36%	46.18%	43.18%	43.46%
Special Affordable	14.68%	14.74%	14.62%	16.86%	18.09%	17.89%	15.72%	15.95%
Underserved	35.76%	36.97%	34.32%	34.62%	34.06%	30.06%	25.90%	25.99%
PMM Low Mod	28.82%	28.93%	28.70%	34.63%	38.35%			
PMM Special Affordable	8.53%	8.38%	8.71%	10.64%	13.32%			
PMM Underserved	27.09%	27.96%	26.06%	25.84%	25.84%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	4.89%	5.95%	3.64%	3.45%	2.22%	1.83%	1.72%	4.07%
Median Valuation Bias for Other Refi	5.28%	6.80%	3.64%	3.37%	1.29%	-0.37%	-0.90%	0.91%

Single Family Conventional Acquisition Characteristics Credit Enhancement

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
# Loans		430,103	229,711	200,392	873,517	767,303	729,860	1,289,542	1,169,903
Book Volume (\$B)		\$76.2	\$39.9	\$36.4	\$148.3	\$125.2	\$110.3	\$190.3	\$161.6
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		0.4%	0.3%	0.5%	2.9%	3.8%	2.3%	2.3%	2.1%
OLTV 60.01% - 70.00%		2.2%	1.4%	3.0%	5.7%	5.7%	3.6%	3.4%	3.3%
OLTV 70.01% - 75.00%		2.6%	1.4%	3.9%	5.0%	4.7%	3.1%	3.4%	3.6%
OLTV 75.01% - 80.00%		19.2%	9.6%	29.8%	29.4%	24.1%	11.5%	10.2%	11.7%
OLTV 80.01% - 90.00%		26.1%	28.1%	24.0%	23.2%	28.1%	35.3%	42.3%	42.4%
OLTV 90.01% - 95.00%		13.8%	15.7%	11.8%	11.1%	13.9%	21.9%	24.0%	27.0%
OLTV 95.01% - 97.00%		1.4%	1.7%	1.1%	1.5%	1.9%	4.3%	5.0%	5.1%
OLTV 97.01% - 100.00%		33.7%	41.3%	25.4%	20.7%	17.0%	17.2%	8.8%	4.2%
OLTV > 100.00%		0.5%	0.5%	0.4%	0.5%	0.8%	0.9%	0.6%	0.5%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		90.6%	92.8%	88.2%	86.0%	86.0%	89.1%	88.1%	87.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.3%	0.3%	0.4%	2.7%	3.6%	2.1%	2.1%	2.0%
Comb LTV 60.01% - 70.00%		1.8%	1.2%	2.4%	5.0%	5.3%	3.4%	3.2%	3.2%
Comb LTV 70.01% - 75.00%		2.0%	1.1%	2.9%	4.1%	4.4%	3.0%	3.2%	3.5%
Comb LTV 75.01% - 80.00%		7.8%	4.6%	11.3%	13.6%	16.3%	10.5%	9.6%	10.9%
Comb LTV 80.01% - 90.00%		29.0%	29.3%	28.8%	27.6%	31.0%	35.4%	42.1%	42.2%
Comb LTV 90.01% - 95.00%		16.2%	16.8%	15.5%	14.0%	15.6%	22.2%	24.5%	27.5%
Comb LTV 95.01% - 97.00%		1.4%	1.6%	1.2%	1.4%	1.9%	4.2%	5.0%	5.0%
Comb LTV 97.01% - 100.00%		40.7%	44.2%	36.8%	30.0%	20.4%	17.3%	9.0%	4.5%
Comb LTV > 100.00%		0.8%	1.0%	0.7%	0.7%	0.9%	0.9%	0.5%	0.4%
Comb LTV Missing		0.0%	0.0%	0.0%	0.9%	0.5%	0.9%	0.9%	1.0%
Wtd Avg Comb LTV		92.8%	93.9%	91.7%	89.1%	87.4%	89.4%	88.4%	88.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.3%	0.3%	0.4%	2.7%	3.6%	2.1%	2.1%	2.0%
Comb LTV 60.01% - 70.00%		1.8%	1.2%	2.4%	5.0%	5.3%	3.4%	3.2%	3.2%
Comb LTV 70.01% - 75.00%		2.0%	1.1%	2.9%	4.1%	4.4%	3.0%	3.2%	3.5%
Comb LTV 75.01% - 80.00%		7.8%	4.6%	11.3%	13.6%	16.2%	10.5%	9.6%	10.9%
Comb LTV 80.01% - 90.00%		29.0%	29.3%	28.8%	27.6%	31.0%	35.4%	42.1%	42.2%
Comb LTV 90.01% - 95.00%		16.2%	16.8%	15.5%	14.0%	15.6%	22.2%	24.5%	27.5%
Comb LTV 95.01% - 97.00%		1.4%	1.6%	1.2%	1.4%	1.9%	4.2%	5.0%	5.0%

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile		2007 YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Comb LTV 97.01% - 100.00%		40.7%	44.2%	36.8%	30.0%	20.4%	17.3%	9.0%	4.5%
Comb LTV > 100.00%		0.8%	1.0%	0.7%	0.7%	0.9%	0.9%	0.5%	0.4%
Comb LTV Missing		0.0%	0.0%	0.0%	0.9%	0.5%	0.9%	0.9%	1.0%
Wtd Avg Comb LTV		92.8%	93.8%	91.7%	89.1%	87.4%	89.4%	88.4%	88.0%
Credit Score (Sums to 100%)									
FICO < 550		0.9%	0.9%	0.9%	1.6%	1.0%	1.1%	1.3%	1.6%
FICO 550-579		1.4%	1.5%	1.2%	1.8%	1.3%	1.6%	2.0%	2.7%
FICO 580-619		7.9%	9.4%	6.2%	6.8%	5.8%	7.4%	6.8%	7.9%
FICO 620-659		19.5%	20.8%	18.1%	18.3%	16.8%	20.1%	18.4%	18.3%
FICO 660-699		26.1%	24.3%	28.1%	26.3%	24.4%	24.7%	24.5%	23.5%
FICO 700-739		21.8%	20.6%	23.1%	22.0%	23.5%	22.2%	22.8%	22.2%
FICO >= 740		22.0%	21.8%	22.2%	22.7%	26.6%	22.0%	23.5%	22.9%
FICO Missing		0.5%	0.7%	0.2%	0.5%	0.7%	1.0%	0.7%	0.8%
Wtd Avg FICO		691	689	694	691	699	690	692	689
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		71.3%	76.7%	65.4%	63.3%	61.7%	70.7%	78.9%	80.8%
Intermediate-term, fixed-rate		1.2%	1.2%	1.1%	1.6%	2.4%	3.6%	5.2%	6.5%
Adjustable-rate		1.9%	1.5%	2.4%	4.1%	7.2%	13.9%	10.4%	7.6%
Interest Only adjustable-rate		10.9%	7.3%	14.8%	12.9%	15.5%	5.1%	0.8%	0.2%
Negative Amortization		0.0%	0.0%	0.0%	10.1%	12.6%	6.6%	4.7%	4.8%
Interest Only fixed-rate		14.7%	13.2%	16.4%	7.9%	0.5%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		89.4%	92.3%	86.3%	86.2%	85.9%	89.5%	92.6%	93.0%
Second/Vacation Home		3.3%	3.0%	3.6%	4.4%	4.9%	3.9%	2.5%	2.2%
Investor Property		7.3%	4.7%	10.1%	9.4%	9.2%	6.7%	4.9%	4.8%
10-K Unit Type (Sums to 100%)									
1 Unit		95.6%	97.1%	94.0%	95.2%	95.6%	95.0%	95.5%	95.0%
2-4 Units		4.4%	2.9%	6.0%	4.8%	4.4%	5.0%	4.5%	5.0%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		10.9%	10.7%	11.2%	11.5%	11.2%	9.5%	8.2%	7.4%
Single Family Homes		89.1%	89.3%	88.8%	88.5%	88.8%	90.5%	91.8%	92.6%
Property Type (Sums to 100%)									
Manufactured		0.3%	0.3%	0.3%	1.2%	0.7%	0.6%	0.9%	1.7%
Condo/Coop		10.9%	10.7%	11.2%	11.5%	11.2%	9.5%	8.2%	7.4%

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
1 Unit		84.5%	86.2%	82.6%	82.5%	83.7%	85.0%	86.4%	85.8%
2-4 Units		4.3%	2.8%	6.0%	4.8%	4.4%	5.0%	4.5%	5.0%
Condo									
Condo		10.7%	10.4%	10.9%	11.2%	11.0%	9.3%	8.1%	7.2%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		67.9%	72.5%	62.9%	64.7%	65.6%	68.8%	54.7%	56.6%
Cash-Out Refinance		17.8%	14.3%	21.7%	24.7%	23.1%	17.3%	19.4%	19.5%
Other Refinance		14.3%	13.2%	15.5%	10.6%	11.3%	13.9%	25.8%	24.0%
Origination Type (Sums to 100%)									
TPO Broker		25.9%	26.4%	25.4%	27.7%	23.1%	23.9%	25.2%	27.1%
TPO Correspondent		41.4%	41.1%	41.8%	32.3%	27.3%	27.9%	26.8%	25.7%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail		32.7%	32.5%	32.8%	39.9%	49.6%	48.2%	48.0%	47.1%
Origination Amount and Rate									
Avg Origination Loan Amount		\$177,394	\$173,693	\$181,637	\$170,157	\$163,477	\$151,393	\$147,884	\$138,682
Loan Original Note Rate		6.69%	6.67%	6.72%	6.63%	5.80%	5.95%	6.00%	6.83%
Seasoning (Sums to 100%)									
Seasoned		0.6%	0.5%	0.7%	2.9%	3.2%	1.6%	1.4%	3.2%
Non-Seasoned		99.4%	99.5%	99.3%	97.1%	96.8%	98.4%	98.6%	96.8%
ACI									
ACI Probability		2.16%	2.16%	2.17%	1.93%	1.40%	1.49%	1.38%	1.37%
Wtd Avg ACI Score		651	653	650	658	669	667	672	672
Credit Premium									
Wtd Avg Credit Premium		0.00	0.00	0.01	0.01	0.03	-0.03	0.03	0.09
Credit Premium > 1.5		0.4%	0.0%	0.8%	0.5%	0.4%	0.3%	1.1%	1.1%
Prepay Premium									
Prepay Premium		6.5%	6.0%	7.0%	15.5%	13.2%	7.5%	8.3%	7.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.3%	2.0%	2.5%	2.7%	3.8%	6.1%	7.6%	7.1%
DTI Ratio > 20 and <= 30		9.4%	9.1%	9.7%	10.0%	12.7%	15.0%	18.1%	18.6%
DTI Ratio > 30 and <= 40		25.0%	24.1%	26.0%	25.4%	27.8%	25.4%	26.6%	27.8%
DTI Ratio > 40 and <= 50		31.9%	31.3%	32.6%	30.0%	26.1%	22.4%	20.9%	21.3%
DTI Ratio > 50		22.0%	25.9%	17.6%	16.6%	14.9%	17.5%	15.4%	13.3%
DTI Ratio Missing		9.4%	7.6%	11.5%	15.3%	14.6%	13.6%	11.5%	12.0%
Wtd Avg DTI Ratio		42.7%	43.6%	41.8%	41.4%	39.9%	39.6%	37.9%	37.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
DTI Ratio <= 20	2.2%	2.0%	2.5%	2.7%	3.7%	6.1%	7.6%	7.1%
DTI Ratio > 20 and <= 30	9.5%	9.2%	9.8%	10.0%	12.7%	15.0%	18.3%	18.8%
DTI Ratio > 30 and <= 40	25.3%	24.4%	26.2%	25.7%	27.9%	25.7%	26.8%	28.1%
DTI Ratio > 40 and <= 50	32.3%	31.7%	33.0%	30.3%	26.3%	22.6%	21.2%	21.5%
DTI Ratio > 50	22.5%	26.6%	18.1%	17.1%	15.1%	17.8%	15.6%	13.5%
DTI Ratio Missing	8.2%	6.3%	10.3%	14.1%	14.2%	12.7%	10.6%	11.1%
Wtd Avg DTI Ratio	42.8%	43.7%	41.8%	41.5%	40.0%	39.7%	37.9%	37.3%
Origination Term (Sums to 100%)								
<= 15 Years	1.2%	1.2%	1.1%	1.6%	2.4%	3.6%	5.2%	6.6%
> 15 Years and <= 25 Years	0.9%	0.9%	0.8%	1.5%	2.0%	2.2%	2.7%	2.9%
> 25 Years and <= 30 Years	95.9%	95.1%	96.7%	96.5%	95.4%	94.2%	92.0%	90.4%
> 30 Years	2.1%	2.8%	1.4%	0.3%	0.1%	0.0%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	86.0%	89.8%	81.8%	71.2%	62.3%	70.8%	78.9%	80.8%
Intermediate-Term Fixed Rate (excl Balloon)	1.1%	1.2%	1.1%	1.6%	2.4%	3.0%	4.1%	5.3%
Adjustable Rate	12.8%	8.8%	17.1%	27.1%	35.3%	25.6%	15.9%	12.7%
Balloon	0.1%	0.1%	0.0%	0.1%	0.1%	0.6%	1.1%	1.2%
Various Product Types								
Second	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.1%	2.8%	1.4%	0.3%	0.1%	0.0%	0.0%	0.1%
Hybrid Arm	12.8%	8.8%	17.1%	16.9%	22.4%	16.7%	9.6%	6.1%
- 2/28 Hybrid Arm	0.2%	0.5%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.5%	0.6%	2.0%	4.5%	5.7%	3.7%	2.2%
- 5/1 Hybrid Arm	9.8%	6.2%	13.8%	12.3%	14.4%	9.0%	4.3%	3.1%
- 7/1 Hybrid Arm	1.2%	0.9%	1.5%	1.8%	2.4%	1.8%	1.4%	0.8%
- 10/1 Hybrid Arm	1.0%	0.8%	1.2%	0.8%	1.0%	0.2%	0.1%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	10.1%	12.6%	6.6%	4.7%	4.8%
Interest Only	25.6%	20.5%	31.2%	20.9%	16.0%	5.3%	0.8%	0.2%
- Interest Only ARM	10.9%	7.3%	14.8%	12.9%	15.5%	5.1%	0.8%	0.2%
- Interest Only FRM	14.7%	13.2%	16.4%	7.9%	0.5%	0.2%	0.0%	0.0%

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
Alt-A	33.8%	22.7%	46.1%	39.6%	33.0%	19.0%	15.8%	14.7%
- Alt-A Low/No Doc	25.7%	17.0%	35.3%	27.3%	23.3%	16.0%	12.5%	11.5%
- Alt-A No Disclosure	0.8%	0.9%	0.6%	0.6%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	3.7%	2.7%	4.8%	4.6%	7.1%	5.8%	4.1%	4.2%
- Alt-A SISA	2.7%	1.7%	3.7%	2.9%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	3.7%	3.0%	4.5%	2.7%	1.9%	1.8%	1.4%	1.5%
- Alt-A Stated Income	14.8%	8.7%	21.6%	16.5%	14.0%	8.4%	7.0%	5.8%
Alt-A Full Doc (by SFC)	6.8%	4.3%	9.6%	8.0%	6.0%	1.7%	0.7%	0.2%
Alt-A Deals (no SFC)	1.3%	1.4%	1.1%	4.2%	3.7%	1.3%	2.6%	2.9%
My Community Mortgage	17.5%	23.5%	10.9%	6.2%	1.8%	1.8%	1.1%	0.5%
Non-Full Doc								
Non-Full Doc Total	32.6%	24.5%	41.4%	31.4%	26.4%	19.1%	15.7%	13.5%
- Select Lender Programs Non-Full Doc	6.6%	6.9%	6.1%	3.6%	3.2%	3.1%	2.9%	2.3%
- Other Low/No Doc	26.0%	17.6%	35.3%	27.8%	23.2%	15.9%	12.8%	11.2%
Subprime Deals								
Subprime	0.8%	1.4%	0.0%	2.2%	0.1%	0.0%	2.2%	2.5%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.2%	2.5%
- Post 12/2005	0.8%	1.4%	0.0%	2.2%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	62.7%	74.1%	50.2%	52.5%	61.9%	75.9%	72.5%	75.2%
Investor Channel	35.7%	24.1%	48.3%	45.8%	37.2%	23.0%	24.9%	23.8%
eChannel	1.6%	1.8%	1.5%	1.7%	0.9%	1.1%	1.0%	1.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	0.1%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	13.4%	6.5%	21.0%	18.4%	9.1%	1.6%	0.7%	0.7%
- 75/20/05	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.7%	0.5%	3.0%	2.9%	2.0%	0.5%	0.3%	0.3%
- 80/15/05	1.5%	0.6%	2.6%	2.4%	1.2%	0.3%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%	0.1%
- Other	10.0%	5.3%	15.2%	12.9%	5.6%	0.6%	0.0%	0.0%
Subordinate Financing - Enhanced								

Single Family Conventional Acquisition Characteristics Credit Enhancement

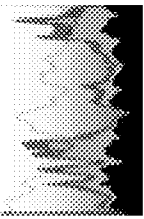
Acquisition Profile	2007 YTD	1Q07	2006	2005	2004	2003	2002
Subordinate Financing - Enhanced							
- 75/20/05	14.2%	7.2%	19.3%	12.3%	5.2%	3.7%	3.4%
- 75/25/00	0.2%	0.1%	0.3%	0.1%	0.1%	0.0%	0.1%
- 80/10/10	0.3%	0.1%	0.4%	0.1%	0.0%	0.1%	0.1%
- 80/15/05	2.9%	1.5%	4.2%	3.3%	1.4%	1.0%	1.1%
- 80/20/00	2.6%	1.3%	3.6%	1.9%	0.7%	0.5%	0.6%
- 90/05/05	6.9%	3.1%	9.0%	5.5%	1.9%	1.1%	0.8%
- Other	0.2%	0.2%	0.1%	0.1%	0.3%	0.4%	0.3%
- Other	1.2%	0.9%	1.8%	1.2%	0.8%	0.6%	0.5%
EA/TPR							
EA/TPR	5.2%	5.5%	5.3%	6.2%	8.5%	6.9%	8.6%
- EA I	1.9%	1.9%	2.4%	2.8%	3.7%	3.1%	3.8%
- EA/TPR II	2.2%	2.4%	1.8%	1.9%	2.6%	2.2%	3.1%
- EA/TPR III	1.1%	1.2%	1.1%	1.4%	2.1%	1.6%	1.6%
10-K Property Region (Sums to 100%)							
Midwest	17.9%	18.7%	16.5%	16.2%	18.5%	19.1%	18.6%
Northeast	15.7%	14.9%	14.8%	15.1%	16.0%	14.4%	15.2%
Southeast	29.4%	30.2%	28.3%	27.5%	26.6%	25.2%	24.4%
Southwest	20.7%	21.6%	17.7%	17.2%	17.7%	18.3%	17.5%
West	16.2%	14.6%	22.7%	24.0%	21.2%	23.0%	24.2%
Census Region (Sums to 100%)							
New England	4.6%	4.5%	4.1%	4.1%	4.8%	4.6%	4.6%
Middle Atlantic	9.9%	9.2%	9.4%	9.2%	10.1%	9.1%	9.6%
East North Central	14.2%	14.8%	13.1%	12.9%	14.9%	15.8%	15.7%
East South Central	5.8%	6.5%	4.9%	4.5%	4.4%	4.3%	4.2%
South Atlantic	24.1%	24.2%	23.8%	23.4%	22.6%	21.2%	20.5%
West North Central	6.6%	7.0%	5.9%	5.8%	6.4%	6.1%	5.5%
West South Central	9.1%	9.8%	7.8%	7.3%	8.1%	7.2%	7.0%
Mountain	11.8%	11.8%	10.3%	10.9%	10.1%	11.0%	10.4%
Pacific	13.2%	11.6%	19.6%	20.5%	17.9%	20.2%	21.7%
US Territories	0.8%	0.8%	0.9%	1.4%	0.8%	0.4%	0.8%
Top 10 States							
01) FL	9.0%	8.7%	9.9%	9.7%	8.7%	7.2%	7.2%
02) CA	7.8%	6.1%	15.1%	15.9%	13.5%	15.1%	16.6%
03) TX	5.8%	6.2%	4.8%	4.4%	5.1%	4.5%	4.5%
04) IL	5.0%	5.1%	4.4%	4.3%	5.0%	5.2%	4.9%
05) GA	4.0%	4.2%	3.6%	3.1%	3.3%	3.7%	3.5%
06) AZ	3.9%	3.9%	3.5%	4.0%	3.3%	3.4%	3.2%

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile		2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
07) NJ		3.6%	3.2%	4.0%	3.4%	3.3%	3.6%	3.2%	3.1%
08) PA		3.2%	3.3%	3.0%	2.9%	2.9%	2.9%	2.5%	2.7%
09) NY		3.1%	2.7%	3.6%	3.1%	2.9%	3.6%	3.4%	3.8%
10) WA		3.1%	3.2%	3.0%	2.6%	2.6%	2.3%	2.9%	2.9%
Top 10 Sellers									
01) COUNTRYWIDE FINANCIAL CORPORATION		30.4%	27.6%	33.5%	30.4%	28.9%	23.3%	21.3%	19.0%
02) CITIGROUP INC		6.7%	7.5%	5.8%	5.0%	4.2%	4.2%	2.5%	3.2%
03) LEHMAN BROTHERS HOLDINGS INC		6.5%	4.5%	8.7%	5.4%	5.3%	3.1%	3.3%	1.7%
04) SUNTRUST BANKS INC		4.8%	5.3%	4.3%	3.7%	1.9%	1.4%	1.4%	1.0%
05) INDYMAC BANCORP INC		4.2%	3.1%	5.5%	3.5%	1.6%	1.5%	1.8%	1.9%
06) FIRST HORIZON NATIONAL CORPORATION		4.0%	4.8%	3.2%	3.3%	3.6%	3.5%	4.3%	4.0%
07) OHIO SAVINGS FINANCIAL CORPORATION		3.7%	4.1%	3.3%	2.4%	1.9%	1.8%	1.5%	1.7%
08) JP MORGAN CHASE & CO		3.4%	3.8%	3.0%	3.6%	2.0%	1.5%	4.0%	4.6%
09) WELLS FARGO & COMPANY		3.4%	3.6%	3.1%	1.7%	1.9%	2.0%	1.6%	0.1%
10) FLAGSTAR BANCORP INC		3.1%	3.6%	2.6%	2.1%	3.6%	4.2%	2.9%	3.2%
Top 10 Servicers									
01) COUNTRYWIDE FINANCIAL CORPORATION		30.8%	28.1%	33.7%	30.5%	28.9%	23.9%	21.7%	18.7%
02) JP MORGAN CHASE & CO		6.8%	6.4%	7.3%	7.7%	7.7%	6.7%	8.6%	8.4%
03) CITIGROUP INC		6.8%	7.6%	5.9%	6.0%	6.4%	5.8%	5.7%	5.6%
04) LEHMAN BROTHERS HOLDINGS INC		5.9%	3.7%	8.3%	5.3%	5.2%	3.1%	2.4%	1.4%
05) SUNTRUST BANKS INC		4.9%	5.5%	4.2%	3.6%	1.7%	1.2%	1.2%	0.8%
06) INDYMAC BANCORP INC		4.6%	3.5%	5.9%	3.5%	1.6%	1.5%	1.8%	1.9%
07) WELLS FARGO & COMPANY		4.5%	3.7%	5.3%	3.7%	4.8%	6.3%	4.1%	1.3%
08) FIRST HORIZON NATIONAL CORPORATION		3.9%	4.8%	3.1%	3.3%	3.6%	4.1%	4.4%	4.0%
09) FLAGSTAR BANCORP INC		3.1%	3.6%	2.6%	1.2%	1.0%	1.4%	1.1%	1.5%
10) PHH CORPORATION		2.3%	2.5%	2.0%	2.6%	2.2%	3.0%	2.6%	3.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Primary MI Only		68.2%	82.1%	52.9%	45.8%	47.9%	61.6%	66.9%	57.6%
- Pool Policy Only		23.8%	11.9%	36.8%	33.8%	28.1%	12.4%	9.6%	11.4%
- Pool Policy and Primary MI		4.4%	2.3%	6.7%	4.7%	3.5%	3.6%	3.0%	7.9%
- Full Recourse		2.6%	2.8%	2.4%	11.6%	11.3%	8.7%	9.4%	10.5%
- Shared Arrangement		0.7%	0.8%	0.6%	1.3%	4.2%	6.0%	4.4%	2.7%
- Government		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Secondary Market (SMC)		0.3%	0.0%	0.6%	2.8%	5.0%	7.6%	6.6%	9.9%
Credit Enhancement By Product Type									

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	2007YTD	2Q07	1Q07	2006	2005	2004	2003	2002
NegAm with Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only with Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A with Credit Enhancement	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Economic Fees and Gap								
Wtd Avg Economic Gap	-25.6	-29.5	-21.2	-12.6	-0.9	1.5	-6.1	-4.2
Wtd Avg Economic Model Fee	64.8	68.4	60.8	50.3	37.2	35.5	36.6	35.4
Wtd Avg Charged Fee	39.2	38.9	39.6	37.7	36.2	37.0	30.6	31.1
Appraisal Waivers								
Appraisal Waiver	1.1%	1.2%	1.0%	1.0%	1.1%	0.2%	0.3%	0.4%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.49%	0.53%	2.54%	12.99%	28.94%	49.68%	61.81%	81.49%
Cumulative Default Rate	0.01%	0.00%	0.01%	0.38%	0.80%	1.36%	1.30%	1.75%
Housing Goals								
Low Mod	53.64%	56.13%	50.81%	54.55%	53.33%	55.13%	52.43%	50.55%
Special Affordable	22.89%	23.82%	21.82%	25.31%	23.80%	23.42%	20.37%	19.79%
Underserved	45.20%	44.21%	46.29%	47.27%	45.42%	39.03%	35.38%	38.29%
PMM Low Mod	55.80%	59.68%	50.37%	55.49%	51.92%			
PMM Special Affordable	23.63%	25.60%	20.88%	25.12%	22.48%			
PMM Underserved	42.11%	42.22%	41.94%	42.61%	41.08%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	6.66%	7.68%	5.86%	3.81%	2.25%	2.67%	3.48%	6.01%
Median Valuation Bias for Other Refi	6.83%	7.63%	6.01%	4.59%	2.67%	2.23%	1.71%	2.98%



Notes to Single Family Book Characteristics Report

Data – RDW data was extracted on June 29, 2009. Fannie Mae Pop data was extracted on June 29, 2009.

Populations – Three populations are used in this report. The first two populations are the Conventional Single-family Book of Business Population, which is used to identify profile characteristics (excluding SDQ and CE) and the Conventional Single-family Delinquent and Credit Enhancement Population, which are used for SDQ and CE characteristics. The third population is the Single-family Mortgage Credit Book of Business Population, which is the Conventional Single-family Book of Business Population with the addition of Government loans. These populations do not contain information on any Private Label Security loans.

Conventional Single-family Book of Business Population – This population excludes Government and Reverse mortgages.

Conventional Single-family Delinquent and Credit Enhancement Population – This population excludes Government, Reverse mortgages, Liquidated mortgages, FHA assigned mortgages, mortgages missing a current loan status, mortgages with reporting problems, and Cal HFA Deal mortgages.

Single-family Mortgage Credit Book of Business Population – This population includes Government but excludes Reverse mortgages.

Credit Enhancement Identification – The Credit Enhancement classification is based on the most recent value of the Loan Credit Enhancement Code (CE_FLAG).

Report Availability Date – This report should be available within seven weeks after the end of the period or by the 17th day of the second month after the end of the period. For example the March report should be available by May 17th.

**Single Family Conventional Acquisition Characteristics
Overall**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
XQDMay09 Q209		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		729,503	2,670,671	3,294,223	2,797,011	3,051,692	3,582,510
Book Volume (\$B)		\$120.0	\$557.2	\$643.8	\$515.8	\$524.2	\$568.8
Original Loan-to-Value Ratio (Sums to 100%)		\$279.1	\$574.584	\$729.503	\$1,304,087	\$1,304,087	\$1,304,087
OLTV <= 60.00%		33.1%	37.2%	30.0%	22.7%	16.7%	21.4%
OLTV 60.01% - 70.00%		18.2%	17.7%	18.6%	16.1%	13.5%	16.3%
OLTV 70.01% - 75.00%		13.2%	12.9%	13.4%	10.0%	9.4%	8.8%
OLTV 75.01% - 80.00%		27.2%	25.5%	28.4%	29.5%	35.4%	37.4%
OLTV 80.01% - 90.00%		6.0%	4.8%	6.9%	11.7%	9.1%	7.4%
OLTV 90.01% - 95.00%		2.2%	1.8%	2.5%	6.2%	5.6%	3.6%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.7%	0.5%	0.5%
OLTV 97.01% - 100.00%		0.0%	0.1%	0.0%	3.1%	9.8%	4.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.2%	64.7%	67.4%	72.0%	75.5%	71.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		30.0%	33.8%	27.1%	20.1%	15.3%	17.1%
Comb LTV 60.01% - 70.00%		18.0%	17.6%	18.2%	15.2%	12.5%	14.0%
Comb LTV 70.01% - 75.00%		13.2%	13.0%	13.4%	9.8%	7.6%	7.9%
Comb LTV 75.01% - 80.00%		26.2%	24.7%	27.3%	26.7%	22.9%	24.5%
Comb LTV 80.01% - 90.00%		9.4%	8.1%	10.4%	16.3%	16.5%	14.7%
Comb LTV 90.01% - 95.00%		2.9%	2.5%	3.3%	7.7%	10.1%	8.0%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.7%	0.5%	0.5%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.1%	3.4%	14.4%	11.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.1%
Wtd Avg Comb LTV		67.7%	66.3%	68.8%	73.7%	78.5%	74.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		30.0%	33.8%	27.1%	20.1%	15.3%	17.1%
Comb LTV 60.01% - 70.00%		18.0%	17.6%	18.2%	15.2%	12.5%	14.0%
Comb LTV 70.01% - 75.00%		13.2%	13.0%	13.4%	9.8%	7.6%	7.9%
Comb LTV 75.01% - 80.00%		26.2%	24.7%	27.3%	26.7%	22.9%	24.5%
Comb LTV 80.01% - 90.00%		9.4%	8.1%	10.4%	16.3%	16.5%	14.7%
Comb LTV 90.01% - 95.00%		2.9%	2.5%	3.3%	7.7%	10.1%	8.0%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.7%	0.5%	0.5%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.1%	3.4%	14.4%	11.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.1%
Wtd Avg Comb LTV		67.7%	66.3%	68.8%	73.7%	78.5%	74.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		30.0%	33.8%	27.1%	20.1%	15.3%	17.1%
Comb LTV 60.01% - 70.00%		18.0%	17.6%	18.2%	15.2%	12.5%	14.0%
Comb LTV 70.01% - 75.00%		13.2%	13.0%	13.4%	9.8%	7.6%	7.9%
Comb LTV 75.01% - 80.00%		26.2%	24.7%	27.3%	26.7%	22.9%	24.5%
Comb LTV 80.01% - 90.00%		9.4%	8.1%	10.4%	16.3%	16.5%	14.7%
Comb LTV 90.01% - 95.00%		2.9%	2.5%	3.3%	7.7%	10.1%	8.0%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.7%	0.5%	0.5%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.1%	3.4%	14.4%	11.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.1%
Wtd Avg Comb LTV		67.7%	66.3%	68.8%	73.7%	78.5%	74.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



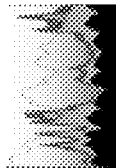
Single Family Conventional Acquisition Characteristics
Overall

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.7%	0.5%	0.5%	0.5%	0.9%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	3.4%	14.4%	11.9%	6.7%	4.3%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.1%	1.8%	2.0%
Wtd Avg Comb LTV	67.7%	66.2%	73.7%	78.5%	76.6%	74.4%	73.1%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.4%	0.8%	0.9%	0.7%	0.6%
FICO 550-579	0.0%	0.0%	0.4%	1.0%	1.1%	0.9%	0.9%
FICO 580-619	0.3%	0.3%	2.0%	4.6%	4.3%	3.8%	4.1%
FICO 620-659	1.5%	1.3%	5.7%	11.5%	11.2%	10.7%	11.5%
FICO 660-699	6.3%	5.9%	13.9%	19.2%	19.6%	18.9%	19.4%
FICO 700-739	16.8%	16.8%	21.7%	22.6%	23.0%	23.2%	23.9%
FICO >= 740	74.9%	75.6%	55.8%	40.1%	39.7%	41.5%	39.2%
FICO Missing	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	762	763	738	716	716	719	715
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.9%	80.9%	86.1%	76.1%	70.6%	68.5%	62.3%
Intermediate-term, fixed-rate	15.0%	18.2%	12.6%	5.5%	6.4%	9.4%	16.3%
Adjustable-rate	0.6%	0.5%	0.7%	2.9%	4.8%	8.8%	14.5%
Interest Only adjustable-rate	0.4%	0.3%	0.5%	6.6%	8.7%	9.3%	4.8%
Negative Amortization	0.0%	0.0%	0.0%	0.3%	3.1%	3.2%	1.9%
Interest Only fixed-rate	0.1%	0.1%	0.1%	8.5%	6.5%	0.8%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.0%	93.7%	94.1%	89.5%	87.4%	88.5%	90.4%
Second/Vacation Home	4.2%	4.4%	4.0%	4.9%	5.6%	5.1%	4.2%
Investor Property	1.9%	1.9%	1.8%	6.5%	7.0%	6.4%	5.4%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.6%	98.6%	97.2%	96.5%	96.5%	96.0%
2-4 Units	1.4%	1.4%	1.4%	2.8%	3.5%	3.5%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.1%	7.1%	7.1%	10.3%	10.5%	9.8%	8.8%
Single Family Homes	92.9%	92.9%	92.9%	89.7%	89.5%	90.2%	91.2%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics Overall

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	0.4%	0.4%
Condo/Coop	7.1%	7.1%	7.1%	10.3%	10.4%	10.5%	9.8%	8.8%
1 Unit	91.3%	91.4%	91.3%	86.7%	85.6%	85.4%	86.3%	86.9%
2-4 Units	1.4%	1.4%	1.4%	2.8%	3.7%	3.5%	3.5%	4.0%
Condo								
Condo	6.6%	6.5%	6.7%	9.7%	10.0%	10.1%	9.4%	8.5%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	15.7%	14.7%	16.5%	41.4%	49.6%	51.7%	46.9%	42.7%
Cash-Out Refinance	31.2%	31.7%	30.9%	30.7%	32.3%	34.4%	35.4%	29.5%
Other Refinance	53.0%	53.7%	52.6%	27.8%	18.1%	13.9%	17.7%	27.8%
Origination Type (Sums to 100%)								
TPO Broker	12.5%	12.5%	12.5%	21.7%	23.5%	22.1%	18.5%	20.2%
TPO Correspondent	27.3%	25.6%	28.7%	29.4%	37.7%	36.0%	33.7%	31.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.1%	1.0%	0.0%	0.0%
Retail	60.1%	61.9%	58.8%	48.9%	36.7%	40.9%	47.8%	48.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$215,524	\$211,169	\$218,954	\$210,472	\$196,003	\$184,915	\$172,293	\$159,445
Loan Original Note Rate	4.96%	4.88%	5.02%	6.00%	6.51%	6.45%	5.73%	5.63%
Seasoning (Sums to 100%)								
Seasoned	3.3%	4.6%	2.3%	7.1%	2.1%	2.5%	2.4%	1.7%
Non-Seasoned	96.7%	95.4%	97.7%	92.9%	97.9%	97.5%	97.6%	98.3%
ACI								
ACI Probability	0.07%	0.06%	0.08%	0.35%	1.06%	0.86%	0.55%	0.51%
Wtd Avg ACI Score	754	756	751	722	691	696	707	710
Credit Premium								
Wtd Avg Credit Premium	-0.45	-0.18	-0.65	-0.06	0.01	0.06	0.08	-0.04
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.5%	1.6%	2.0%	0.7%	0.3%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.3%	0.4%	2.9%	5.1%	3.6%	2.5%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	14.6%	15.5%	13.9%	8.0%	5.4%	5.7%	7.3%	11.2%
DTI Ratio > 20 and <= 30	28.1%	28.5%	27.7%	19.0%	14.7%	15.2%	18.0%	20.3%
DTI Ratio > 30 and <= 40	27.8%	27.3%	28.2%	27.0%	26.5%	27.3%	28.0%	25.6%
DTI Ratio > 40 and <= 50	19.9%	19.1%	20.4%	25.7%	28.3%	27.0%	23.9%	20.4%
DTI Ratio > 50	9.0%	8.7%	9.2%	17.9%	18.2%	15.6%	14.8%	15.1%
DTI Ratio Missing	0.7%	1.0%	0.5%	2.5%	6.9%	9.2%	8.0%	7.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Overall**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.1%	32.7%	33.4%	38.3%	39.9%	39.1%	38.0%	36.7%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	14.6%	15.5%	13.9%	7.9%	5.4%	5.8%	7.4%	11.3%
DTI Ratio > 20 and <= 30	28.1%	28.5%	27.7%	18.9%	15.0%	15.5%	18.3%	20.7%
DTI Ratio > 30 and <= 40	27.8%	27.3%	28.2%	27.0%	26.9%	27.8%	28.5%	26.2%
DTI Ratio > 40 and <= 50	19.9%	19.1%	20.4%	25.7%	28.8%	27.5%	24.4%	20.9%
DTI Ratio > 50	9.0%	8.7%	9.2%	18.0%	18.5%	16.0%	15.2%	15.5%
DTI Ratio Missing	0.7%	1.0%	0.5%	2.5%	5.4%	7.3%	6.2%	5.4%
Wtd Avg DTI Ratio	33.1%	32.7%	33.4%	38.3%	39.9%	39.1%	38.0%	36.8%
Origination Term (sums to 100%)								
<= 15 Years	15.0%	18.2%	12.6%	11.8%	5.5%	6.4%	9.4%	16.4%
> 15 Years and <= 25 Years	4.8%	4.7%	4.9%	2.9%	2.2%	2.3%	3.5%	4.2%
> 25 Years and <= 30 Years	80.1%	77.1%	82.5%	84.7%	90.7%	90.8%	87.0%	79.3%
> 30 Years	0.1%	0.1%	0.1%	0.6%	1.6%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.9%	81.0%	86.2%	79.8%	84.5%	77.0%	69.3%	62.5%
Intermediate-Term Fixed Rate (excl Balloon)	15.0%	18.2%	12.6%	11.8%	5.5%	6.3%	9.3%	15.6%
Adjustable Rate	1.1%	0.9%	1.2%	8.3%	9.9%	16.6%	21.3%	21.2%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.6%	1.6%	0.5%	0.1%	0.1%
Hybrid Arm	1.1%	0.8%	1.2%	8.3%	9.5%	13.4%	17.8%	17.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.6%	0.7%	1.5%	3.4%	5.0%
- 5/1 Hybrid Arm	0.7%	0.7%	0.7%	5.3%	6.0%	8.9%	11.0%	9.4%
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	1.8%	1.5%	1.9%	2.4%	2.6%
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.6%	1.0%	1.0%	1.0%	0.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.3%	3.1%	3.2%	1.9%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Overall

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	0.4%	5.6%	15.2%	15.2%	10.1%	5.0%
- Interest Only ARM	0.4%	0.3%	4.0%	6.6%	8.7%	9.3%	4.8%
- Interest Only FRM	0.1%	0.1%	1.7%	8.5%	6.5%	0.8%	0.2%
Alt-A	0.0%	0.0%	3.1%	16.7%	21.8%	16.1%	11.9%
- Alt-A Low/No Doc	0.0%	0.0%	2.7%	12.7%	14.6%	10.7%	8.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.0%	0.4%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.5%	1.9%	3.2%	3.8%	3.2%
- Alt-A SISA	0.0%	0.0%	0.4%	1.3%	1.3%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.9%	1.6%	1.1%	0.9%
- Alt-A Stated Income	0.0%	0.0%	1.6%	6.7%	8.1%	5.6%	4.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.4%	2.9%	4.5%	2.8%	1.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.1%	2.6%	2.6%	1.5%
My Community Mortgage	0.1%	0.1%	0.9%	4.2%	1.8%	0.4%	0.4%
Non-Full Doc							
Non-Full Doc Total	4.5%	2.5%	15.6%	31.0%	27.7%	20.9%	17.7%
- Select Lender Programs Non-Full Doc	4.5%	2.5%	12.9%	18.1%	12.9%	10.3%	9.2%
- Other Low/No Doc	0.0%	0.0%	2.7%	12.8%	14.8%	10.6%	8.5%
Subprime Deals							
Subprime	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	96.5%	94.9%	88.4%	79.8%	72.7%	79.2%	82.3%
Investor Channel	3.5%	5.1%	9.2%	17.3%	24.2%	18.4%	15.4%
eChannel	0.0%	0.0%	2.1%	2.2%	2.5%	2.4%	2.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	10.8%	11.1%	11.5%	19.6%	21.1%	16.4%	9.2%
- 75/20/05	0.1%	0.1%	0.2%	0.5%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	0.9%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Overall**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.0%	1.8%	2.1%	5.1%	5.8%	5.3%	4.2%
- 80/15/05	0.5%	0.4%	0.5%	3.7%	4.1%	3.5%	2.8%
- 80/20/00	0.1%	0.1%	0.2%	1.1%	1.9%	1.3%	0.8%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.0%	8.5%	7.6%	8.5%	8.9%	5.9%	1.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	12.8%	13.2%	12.4%	21.1%	22.9%	19.6%	18.4%
- 75/20/05	0.2%	0.2%	0.2%	0.5%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	2.3%	2.1%	2.4%	6.3%	7.1%	6.7%	5.8%
- 80/15/05	0.6%	0.5%	0.6%	4.2%	4.8%	4.0%	3.8%
- 80/20/00	0.1%	0.1%	0.2%	4.7%	5.8%	3.2%	2.0%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
- Other	9.5%	10.2%	9.0%	5.1%	4.5%	5.2%	6.3%
EA/TPR							
EA/TPR	0.1%	0.0%	0.1%	3.5%	2.9%	2.9%	3.1%
- EA I	0.0%	0.0%	0.0%	1.3%	1.2%	1.2%	1.3%
- EA/TPR II	0.0%	0.0%	0.0%	1.1%	0.8%	0.7%	0.8%
- EA/TPR III	0.0%	0.0%	0.0%	1.1%	0.9%	1.0%	1.0%
10-X Property Region (Sums to 100%)							
Midwest	18.4%	16.9%	19.5%	14.9%	14.9%	15.4%	17.0%
Northeast	17.9%	19.1%	17.0%	18.5%	16.8%	18.3%	18.4%
Southeast	20.7%	20.7%	20.7%	23.4%	27.5%	25.4%	22.0%
Southwest	15.6%	14.9%	16.2%	15.9%	16.7%	15.5%	14.4%
West	27.3%	28.4%	26.6%	27.5%	24.0%	25.4%	28.2%
Census Region (Sums to 100%)							
New England	6.1%	6.2%	6.0%	5.3%	5.4%	6.4%	6.9%
Middle Atlantic	11.2%	12.2%	10.4%	12.5%	10.5%	10.8%	10.8%
East North Central	14.6%	13.3%	15.6%	11.9%	12.0%	12.3%	14.0%
East South Central	3.8%	3.5%	4.1%	3.6%	3.8%	3.4%	3.2%
South Atlantic	17.3%	17.6%	17.0%	20.2%	24.1%	22.5%	19.1%
West North Central	6.4%	6.0%	6.7%	4.9%	5.1%	5.3%	5.3%
West South Central	6.5%	6.6%	6.5%	6.9%	6.5%	5.7%	5.7%
Mountain	8.6%	8.0%	9.0%	9.0%	10.9%	10.5%	9.1%
Pacific	25.3%	26.4%	24.5%	25.4%	21.2%	22.6%	25.5%
US Territories	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.4%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Overall**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004		
Top 10 States									
01) CA		18.0%	19.4%	16.9%	18.6%	13.9%	15.3%	16.7%	20.1%
02) IL		5.1%	4.5%	5.6%	5.2%	5.0%	4.5%	4.4%	4.8%
03) TX		4.8%	4.9%	4.6%	5.2%	5.2%	4.5%	3.8%	3.9%
04) NY		4.2%	4.8%	3.8%	5.4%	4.6%	4.0%	4.1%	4.5%
05) WA		4.2%	4.0%	4.4%	4.0%	3.7%	3.3%	3.2%	3.0%
06) NJ		3.8%	4.1%	3.5%	4.0%	4.0%	3.8%	3.9%	3.7%
07) VA		3.8%	3.8%	3.7%	3.7%	3.4%	3.5%	3.6%	3.3%
08) WI		3.8%	3.6%	3.9%	1.7%	1.5%	1.5%	1.7%	1.8%
09) MA		3.6%	3.5%	3.6%	2.8%	2.7%	2.6%	3.1%	3.7%
10) PA		3.2%	3.3%	3.1%	3.1%	2.9%	2.8%	2.8%	2.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION		21.7%	20.8%	22.4%	24.6%	32.1%	29.9%	31.0%	33.7%
02) WELLS FARGO & COMPANY		18.8%	20.5%	17.6%	18.0%	9.7%	9.1%	8.7%	4.0%
03) JP MORGAN CHASE & CO		7.2%	4.6%	9.1%	9.5%	8.1%	6.9%	7.7%	11.0%
04) CITIGROUP INC		5.5%	5.7%	5.3%	10.4%	8.7%	9.1%	8.4%	7.6%
05) SUNTRUST BANKS INC		4.5%	5.0%	4.1%	4.8%	5.2%	5.4%	3.1%	2.1%
06) AMTRUST FINANCIAL CORPORATION		3.3%	4.0%	2.9%	3.4%	3.0%	3.0%	3.1%	2.2%
07) FLAGSTAR BANCORP INC		2.4%	2.4%	2.4%	2.7%	2.6%	2.0%	3.4%	3.8%
08) PHH CORPORATION		2.3%	3.6%	1.3%	2.4%	2.5%	3.2%	3.6%	3.7%
09) QUICKEN LOANS INC		2.2%	2.5%	1.9%	0.9%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		1.8%	2.0%	1.7%	3.9%	4.1%	6.0%	5.2%	5.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION		21.8%	20.8%	22.5%	22.6%	32.1%	31.3%	31.0%	32.8%
02) WELLS FARGO & COMPANY		18.8%	20.5%	17.6%	19.2%	11.5%	11.9%	13.0%	8.1%
03) JP MORGAN CHASE & CO		9.6%	7.2%	11.3%	15.4%	13.3%	12.6%	11.8%	15.0%
04) CITIGROUP INC		5.5%	5.8%	5.3%	10.5%	9.0%	10.8%	12.0%	9.6%
05) SUNTRUST BANKS INC		4.4%	4.9%	4.1%	4.7%	3.7%	3.2%	2.4%	1.7%
06) AMTRUST FINANCIAL CORPORATION		3.2%	4.0%	2.7%	1.1%	0.2%	0.6%	0.4%	0.4%
07) CERBERUS CAPITAL HOLDING		2.5%	2.6%	2.5%	4.6%	3.7%	5.6%	4.9%	4.9%
08) FLAGSTAR BANCORP INC		2.4%	2.4%	2.4%	2.7%	2.5%	1.1%	0.9%	0.8%
09) PHH CORPORATION		2.3%	3.7%	1.3%	2.4%	2.1%	2.2%	2.6%	2.9%
10) PNC FINANCIAL SERVICES GROUP INC		1.5%	1.0%	2.0%	2.1%	3.6%	2.2%	0.9%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		92.0%							
Credit Enhancement		8.0%							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Overall**

Acquisition Profile	XDMMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	6.4%							
Alt-A with Credit Enhancement	7.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	5.43	6.97	4.27	1.93	-12.94	-8.11	-1.75	0.05
Wtd Avg Economic Model Fee	16.91	16.90	16.91	26.51	41.87	34.43	27.31	25.51
Wtd Avg Charged Fee	22.34	23.87	21.18	28.44	28.93	26.32	25.56	25.56
Appraisal Waivers								
Appraisal Waiver	1.9%	1.6%	2.2%	3.4%	3.4%	3.2%	2.9%	0.9%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.02%	0.18%	1.65%	14.01%	20.17%	32.09%	35.07%	50.48%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.17%	1.57%	2.05%	1.27%	0.83%
Housing Goals								
Low Mod	32.66%	32.41%	32.85%	42.14%	44.02%	46.73%	47.36%	48.01%
Special Affordable	10.23%	10.25%	10.22%	16.03%	17.66%	19.53%	19.52%	19.02%
Underserved	23.01%	22.89%	23.11%	33.98%	38.63%	38.66%	36.95%	31.91%
PMM Low Mod	38.38%	38.24%	38.48%	38.46%	40.33%	43.08%	43.14%	
PMM Special Affordable	14.17%	14.38%	14.02%	13.46%	14.83%	16.50%	16.55%	
PMM Underserved	28.34%	27.25%	29.10%	30.38%	33.11%	32.63%	31.21%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.23%	13.19%	13.25%	9.76%	7.99%	4.64%	1.69%	2.04%
Median Valuation Bias for Other Refi	11.93%	12.16%	11.74%	8.85%	8.20%	4.47%	1.14%	-0.09%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
BANK OF AMERICA CORPORATION**

		Acquisition Profile									
		YTD	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	YTD
		May	09	09	09	09	08	07	06	05	04
		284,849	126,054	158,795	645,537	1,043,857	816,752	917,179	1,179,889		
		\$60.7	\$25.0	\$35.7	\$137.3	\$206.5	\$154.3	\$162.5	\$191.9		
# Loans	Book Volume (\$B)										
Original Loan-to-Value Ratio (Sums to 100%)											
OLTV <= 60.00%		36.0%	40.8%	32.6%	22.8%	15.9%	16.1%	19.3%	21.5%		
OLTV 60.01% - 70.00%		18.2%	18.3%	18.1%	16.8%	13.4%	14.3%	16.1%	15.6%		
OLTV 70.01% - 75.00%		12.6%	11.6%	13.4%	10.0%	9.0%	8.3%	8.4%	9.5%		
OLTV 75.01% - 80.00%		25.1%	23.8%	25.9%	27.6%	38.7%	46.8%	42.8%	38.7%		
OLTV 80.01% - 90.00%		6.3%	4.3%	7.8%	13.0%	10.1%	7.4%	7.4%	7.9%		
OLTV 90.01% - 95.00%		1.7%	1.1%	2.1%	7.0%	6.6%	3.0%	3.5%	4.6%		
OLTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.4%	0.3%	0.2%	0.2%	0.4%		
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	2.1%	6.0%	3.9%	2.4%	1.6%		
OLTV > 100.00%		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%		
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg OLTV		65.2%	63.1%	66.6%	72.0%	75.3%	73.9%	72.3%	71.5%		
Combined Original Loan-to-Value Ratio (Sums to 100%)											
Comb LTV <= 60.00%		32.7%	36.4%	30.2%	20.7%	14.9%	15.2%	18.3%	20.3%		
Comb LTV 60.01% - 70.00%		18.2%	18.4%	18.0%	16.1%	12.6%	13.6%	15.7%	15.3%		
Comb LTV 70.01% - 75.00%		13.1%	12.2%	13.7%	9.9%	7.7%	7.4%	8.0%	9.4%		
Comb LTV 75.01% - 80.00%		24.3%	22.9%	25.4%	24.7%	23.3%	26.7%	29.4%	36.8%		
Comb LTV 80.01% - 90.00%		8.9%	7.6%	9.8%	17.0%	18.1%	17.7%	16.0%	9.8%		
Comb LTV 90.01% - 95.00%		2.4%	2.1%	2.6%	8.4%	11.6%	8.4%	8.1%	5.9%		
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.5%	0.3%	0.3%	0.2%	0.4%		
Comb LTV 97.01% - 100.00%		0.0%	0.1%	0.0%	2.6%	11.4%	10.7%	4.2%	2.1%		
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV		66.7%	65.2%	67.7%	73.5%	78.3%	77.5%	74.6%	72.5%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)											
Comb LTV <= 60.00%		32.7%	36.4%	30.2%	20.7%	14.9%	15.2%	18.3%	20.3%		
Comb LTV 60.01% - 70.00%		18.2%	18.4%	18.0%	16.1%	12.6%	13.6%	15.7%	15.3%		
Comb LTV 70.01% - 75.00%		13.1%	12.2%	13.7%	9.9%	7.7%	7.4%	8.0%	9.4%		
Comb LTV 75.01% - 80.00%		24.3%	22.9%	25.4%	24.7%	23.3%	26.7%	29.4%	36.8%		
Comb LTV 80.01% - 90.00%		8.9%	7.6%	9.8%	17.0%	18.1%	17.7%	16.0%	9.8%		
Comb LTV 90.01% - 95.00%		2.4%	2.1%	2.6%	8.4%	11.6%	8.4%	8.1%	5.9%		
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.5%	0.3%	0.3%	0.2%	0.4%		
Comb LTV 97.01% - 100.00%		0.0%	0.1%	0.0%	2.6%	11.4%	10.7%	4.2%	2.1%		
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
BANK OF AMERICA CORPORATION**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.4%	0.4%	0.3%	0.5%	0.3%	0.3%	0.2%	0.4%
Comb LTV 97.01% - 100.00%	0.0%	0.1%	0.0%	2.6%	11.4%	10.7%	4.2%	2.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	66.7%	65.2%	67.7%	73.5%	78.3%	77.5%	74.6%	72.5%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.4%	0.5%	0.6%	0.5%	0.3%
FICO 550-579	0.0%	0.0%	0.0%	0.4%	0.7%	0.7%	0.5%	0.5%
FICO 580-619	0.2%	0.2%	0.2%	1.7%	3.9%	2.9%	2.5%	2.5%
FICO 620-659	1.4%	1.3%	1.4%	5.5%	12.2%	11.5%	10.9%	11.2%
FICO 660-699	6.0%	6.0%	6.0%	13.8%	20.7%	21.0%	19.3%	19.6%
FICO 700-739	17.1%	17.1%	17.1%	22.2%	24.0%	25.2%	25.4%	26.0%
FICO >= 740	75.2%	75.2%	75.3%	56.0%	37.8%	37.8%	40.7%	39.8%
FICO Missing	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%
Wtd Avg FICO	763	764	762	739	715	716	720	719
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	86.7%	81.2%	90.5%	78.2%	73.8%	62.6%	64.4%	59.7%
Intermediate-term, fixed-rate	12.0%	16.0%	9.1%	9.0%	4.8%	5.3%	6.9%	13.3%
Adjustable-rate	0.7%	1.5%	0.1%	5.3%	3.2%	6.1%	11.8%	20.8%
Interest Only adjustable-rate	0.6%	1.0%	0.3%	5.3%	8.6%	12.9%	12.4%	6.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	3.8%	3.5%	0.0%
Interest Only fixed-rate	0.1%	0.3%	0.0%	2.2%	9.6%	9.3%	1.1%	0.2%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	93.4%	93.3%	93.5%	90.1%	89.2%	87.1%	88.4%	90.8%
Second/Vacation Home	4.4%	4.5%	4.3%	4.8%	4.7%	6.4%	6.1%	4.5%
Investor Property	2.2%	2.2%	2.2%	5.0%	6.0%	6.5%	5.5%	4.7%
10-K Unit Type (Sums to 100%)								
1 Unit	98.7%	98.8%	98.6%	98.0%	96.5%	96.8%	97.0%	96.6%
2-4 Units	1.3%	1.2%	1.4%	2.0%	3.5%	3.2%	3.0%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	7.3%	7.5%	7.2%	10.8%	10.5%	11.5%	11.1%	9.4%
Single Family Homes	92.7%	92.5%	92.8%	89.2%	89.5%	88.5%	88.9%	90.6%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
BANK OF AMERICA CORPORATION**

Acquisition Profile	YTD May 09		Q1 09		FY 2008		FY 2007		FY 2006		FY 2005		FY 2004	
	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%	
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%	
Condo/Coop	7.3%	7.5%	7.2%	7.2%	10.8%	10.8%	10.5%	11.5%	11.1%	11.1%	11.1%	9.4%	9.4%	
1 Unit	91.2%	91.2%	91.2%	91.3%	87.0%	87.0%	85.8%	84.9%	85.8%	85.5%	85.5%	86.7%	86.7%	
2-4 Units	1.3%	1.2%	1.2%	1.4%	2.0%	2.0%	3.5%	3.2%	3.2%	3.0%	3.0%	3.4%	3.4%	
Condo	7.1%	7.2%	7.2%	7.0%	10.5%	10.5%	10.3%	11.4%	11.4%	11.0%	11.0%	9.4%	9.4%	
10-K Loan Purpose (Sums to 100%)														
Purchase Money Mortgage	18.0%	18.4%	18.4%	17.6%	37.9%	37.9%	45.3%	49.9%	47.4%	47.4%	47.4%	43.3%	43.3%	
Cash-Out Refinance	32.7%	34.7%	34.7%	31.2%	31.8%	31.8%	34.1%	35.3%	35.4%	35.4%	35.4%	27.3%	27.3%	
Other Refinance	49.4%	46.8%	46.8%	51.2%	30.2%	30.2%	20.6%	14.7%	17.2%	17.2%	17.2%	29.4%	29.4%	
Origination Type (Sums to 100%)														
TPO Broker	5.8%	5.2%	5.2%	6.3%	14.2%	14.2%	18.2%	18.8%	18.7%	18.7%	18.7%	24.3%	24.3%	
TPO Correspondent	33.1%	29.1%	29.1%	36.0%	30.3%	30.3%	46.0%	45.7%	44.6%	44.6%	44.6%	39.3%	39.3%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	61.0%	65.7%	65.7%	57.8%	55.5%	55.5%	35.8%	35.5%	36.7%	36.7%	36.7%	36.4%	36.4%	
Origination Amount and Rate														
Avg Origination Loan Amount	\$215,936	\$204,914	\$224,685	\$215,590	\$198,031	\$189,116	\$177,279	\$163,072	\$163,072	\$163,072	\$163,072	\$163,072	\$163,072	
Loan Original Note Rate	4.95%	4.89%	4.89%	5.00%	5.97%	5.97%	6.52%	6.39%	6.39%	6.39%	6.39%	5.62%	5.62%	
Seasoning (Sums to 100%)														
Seasoned	6.1%	14.7%	14.7%	0.1%	12.5%	12.5%	0.6%	0.6%	0.6%	0.4%	0.4%	0.5%	0.5%	
Non-Seasoned	93.9%	85.3%	85.3%	99.9%	87.5%	87.5%	99.4%	99.4%	99.4%	99.6%	99.6%	99.5%	99.5%	
ACI														
ACI Probability	0.07%	0.06%	0.06%	0.08%	0.37%	0.37%	0.95%	0.84%	0.52%	0.52%	0.52%	0.41%	0.41%	
Wtd Avg ACI Score	751	754	754	749	717	717	686	688	701	701	701	709	709	
Credit Premium														
Wtd Avg Credit Premium	-0.52	-0.25	-0.25	-0.68	-0.09	-0.09	0.03	0.01	0.10	0.10	0.10	0.00	0.00	
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.0%	0.5%	0.5%	1.4%	1.0%	1.0%	1.0%	1.0%	0.3%	0.3%	
Prepay Premium														
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.6%	0.6%	3.4%	6.6%	3.3%	3.3%	3.3%	0.5%	0.5%	
Debt-to-Income Ratio (Sums to 100%)														
DTI Ratio <= 20	14.8%	16.5%	16.5%	13.6%	8.5%	8.5%	5.0%	5.0%	6.1%	6.1%	6.1%	8.3%	8.3%	
DTI Ratio > 20 and <= 30	28.3%	28.7%	28.7%	28.0%	18.8%	18.8%	14.9%	15.0%	18.3%	18.3%	18.3%	20.6%	20.6%	
DTI Ratio > 30 and <= 40	28.5%	26.9%	26.9%	29.6%	26.9%	26.9%	28.6%	30.7%	32.0%	32.0%	32.0%	30.3%	30.3%	
DTI Ratio > 40 and <= 50	20.9%	19.5%	19.5%	21.8%	26.3%	26.3%	32.5%	32.2%	28.3%	28.3%	28.3%	26.0%	26.0%	
DTI Ratio > 50	7.1%	7.4%	7.4%	6.9%	14.5%	14.5%	16.3%	13.0%	11.5%	11.5%	11.5%	12.1%	12.1%	
DTI Ratio Missing	0.5%	1.0%	1.0%	0.2%	5.0%	5.0%	2.8%	4.0%	3.8%	3.8%	3.8%	2.6%	2.6%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
BANK OF AMERICA CORPORATION**

Acquisition Profile	Y109	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	32.7%	32.2%	33.0%	37.2%	39.4%	37.5%	36.7%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	14.8%	16.5%	13.6%	8.5%	5.0%	6.1%	8.3%
DTI Ratio > 20 and <= 30	28.3%	28.7%	28.0%	18.8%	14.9%	18.3%	20.6%
DTI Ratio > 30 and <= 40	28.5%	26.9%	29.6%	26.9%	28.6%	32.0%	30.3%
DTI Ratio > 40 and <= 50	20.9%	19.5%	21.8%	26.3%	32.5%	28.3%	26.0%
DTI Ratio > 50	7.1%	7.4%	6.9%	14.5%	16.3%	11.5%	12.1%
DTI Ratio Missing	0.5%	1.0%	0.2%	5.0%	2.8%	3.8%	2.6%
Wtd Avg DTI Ratio	32.7%	32.2%	33.0%	37.2%	39.4%	37.5%	36.7%
Origination Term (sums to 100%)							
<= 15 Years	12.0%	16.0%	9.1%	9.0%	4.8%	6.9%	13.4%
> 15 Years and <= 25 Years	5.3%	5.2%	5.3%	3.0%	2.1%	3.2%	4.2%
> 25 Years and <= 30 Years	82.7%	78.6%	85.5%	86.8%	90.8%	89.9%	82.4%
> 30 Years	0.1%	0.1%	0.0%	1.2%	2.3%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	86.8%	81.5%	90.5%	80.4%	83.3%	65.4%	59.9%
Intermediate-Term Fixed Rate (excl Balloon)	12.0%	16.0%	9.1%	9.0%	4.8%	6.8%	13.0%
Adjustable Rate	1.2%	2.5%	0.4%	10.6%	11.8%	27.7%	26.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.3%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.0%	1.2%	2.3%	0.0%	0.0%
Hybrid Arm	1.2%	2.5%	0.4%	10.6%	11.7%	23.8%	26.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.8%	3.9%	7.4%
- 5/1 Hybrid Arm	1.1%	2.0%	0.4%	6.9%	7.2%	14.2%	13.6%
- 7/1 Hybrid Arm	0.1%	0.3%	0.0%	2.4%	1.9%	3.9%	4.4%
- 10/1 Hybrid Arm	0.0%	0.1%	0.0%	0.9%	1.6%	1.8%	0.9%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	3.5%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
BANK OF AMERICA CORPORATION**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.7%	1.3%	0.3%	7.5%	18.2%	22.3%	13.5%	6.2%
- Interest Only ARM	0.6%	1.0%	0.3%	5.3%	8.6%	12.9%	12.4%	6.0%
- Interest Only FRM	0.1%	0.3%	0.0%	2.2%	9.6%	9.3%	1.1%	0.2%
Alt-A	0.0%	0.0%	0.0%	4.1%	19.0%	30.1%	18.9%	12.3%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	3.7%	13.6%	20.6%	13.3%	8.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.1%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.4%	0.8%	2.6%	4.7%	1.8%
- Alt-A SISA	0.0%	0.0%	0.0%	0.8%	3.2%	4.2%	0.2%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.2%	1.4%	1.6%	0.7%	0.6%
- Alt-A Stated Income	0.0%	0.0%	0.0%	2.2%	7.9%	12.2%	7.8%	5.5%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.3%	4.5%	7.1%	3.7%	1.9%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.1%	0.9%	2.5%	1.9%	2.4%
My Community Mortgage	0.0%	0.0%	0.0%	0.7%	2.5%	1.1%	0.2%	0.2%
Non-Full Doc								
Non-Full Doc Total	13.2%	8.3%	16.7%	32.0%	41.5%	44.3%	38.5%	32.8%
- Select Lender Programs Non-Full Doc	13.2%	8.3%	16.7%	28.2%	27.8%	23.7%	25.2%	24.8%
- Other Low/No Doc	0.0%	0.0%	0.0%	3.7%	13.7%	20.7%	13.3%	7.9%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.9%	0.8%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.9%	0.8%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	93.7%	84.8%	99.9%	85.8%	78.9%	68.7%	80.4%	84.1%
Investor Channel	6.3%	15.2%	0.1%	14.2%	20.2%	30.4%	19.6%	15.8%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.9%	0.8%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	10.2%	13.1%	8.1%	10.3%	20.9%	24.2%	16.9%	10.0%
- 75/20/05	0.1%	0.2%	0.1%	0.2%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.6%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
BANK OF AMERICA CORPORATION**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		1.3%	1.5%	1.1%	2.7%	6.7%	8.9%	7.7%	5.8%
- 80/15/05		0.5%	0.7%	0.3%	1.3%	4.6%	5.0%	4.4%	3.3%
- 80/20/00		0.3%	0.4%	0.3%	0.7%	0.7%	1.2%	0.7%	0.4%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		7.9%	10.3%	6.2%	5.3%	7.9%	8.8%	3.9%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced		11.5%	14.5%	9.3%	12.5%	22.3%	25.7%	21.7%	21.6%
- 75/20/05		0.1%	0.2%	0.1%	0.2%	0.4%	0.3%	0.2%	0.4%
- 75/25/00		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		1.4%	1.6%	1.3%	3.3%	7.4%	9.6%	8.9%	7.6%
- 80/15/05		0.5%	0.7%	0.3%	1.4%	4.8%	5.2%	4.8%	5.1%
- 80/20/00		0.3%	0.4%	0.3%	0.9%	5.6%	7.0%	3.7%	3.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		9.0%	11.5%	7.3%	6.6%	3.9%	3.6%	4.1%	5.4%
EA/TPR									
EA/TPR		0.0%	0.0%	0.0%	1.2%	1.9%	2.3%	2.1%	1.4%
- EA I		0.0%	0.0%	0.0%	0.3%	0.5%	0.7%	0.7%	0.5%
- EA/TPR II		0.0%	0.0%	0.0%	0.3%	0.8%	0.7%	0.5%	0.4%
- EA/TPR III		0.0%	0.0%	0.0%	0.6%	0.6%	0.9%	0.8%	0.5%
10-K Property Region (Sums to 100%)									
Midwest		10.1%	8.0%	11.5%	11.5%	13.0%	13.0%	13.4%	14.2%
Northeast		15.5%	15.5%	15.5%	16.1%	16.4%	15.1%	16.4%	14.8%
Southeast		22.2%	23.2%	21.6%	22.1%	24.7%	25.4%	23.9%	21.2%
Southwest		16.3%	15.8%	16.6%	16.4%	18.1%	17.4%	16.0%	15.5%
West		35.9%	37.5%	34.8%	34.0%	28.0%	29.0%	30.3%	34.3%
Census Region (Sums to 100%)									
New England		5.8%	5.5%	6.0%	5.4%	5.7%	4.9%	6.0%	5.9%
Middle Atlantic		9.3%	9.6%	9.1%	10.2%	10.2%	9.9%	10.0%	8.6%
East North Central		8.3%	6.5%	9.6%	9.7%	10.8%	10.7%	11.0%	11.8%
East South Central		4.7%	3.9%	5.3%	3.3%	3.8%	3.6%	3.1%	3.2%
South Atlantic		17.9%	19.6%	16.7%	19.3%	21.4%	22.2%	21.2%	18.3%
West North Central		3.9%	3.5%	4.2%	4.1%	4.5%	4.4%	4.5%	4.6%
West South Central		6.5%	7.0%	6.1%	6.6%	6.7%	6.1%	5.0%	5.6%
Mountain		9.9%	8.9%	10.7%	10.2%	12.5%	13.3%	12.9%	11.5%
Pacific		33.6%	35.4%	32.4%	31.3%	24.5%	24.9%	26.2%	30.5%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
BANK OF AMERICA CORPORATION**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	4.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	5.26	8.97	2.66	0.83	-15.97	-10.55	-4.81	-2.57
Wtd Avg Economic Model Fee	16.59	17.13	16.21	24.93	43.48	38.75	30.61	25.91
Wtd Avg Charged Fee	21.85	26.10	18.87	25.76	27.51	28.20	25.80	23.34
Appraisal Waivers								
Appraisal Waiver	3.4%	1.8%	4.5%	4.2%	3.4%	2.6%	2.7%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.74%	0.23%	1.09%	13.01%	19.40%	31.16%	36.13%	52.91%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.07%	1.29%	2.32%	1.55%	0.81%
Housing Goals								
Low Mod	33.03%	32.56%	33.41%	40.67%	43.79%	45.10%	44.81%	45.82%
Special Affordable	10.33%	10.20%	10.44%	15.05%	17.08%	17.75%	17.41%	16.99%
Underserved	25.33%	25.61%	25.12%	34.99%	40.67%	40.63%	38.39%	32.00%
PMM Low Mod	38.85%	36.63%	40.63%	38.85%	38.81%	39.73%	39.33%	
PMM Special Affordable	15.22%	14.47%	15.81%	13.58%	13.61%	13.42%	13.65%	
PMM Underserved	31.97%	29.03%	34.33%	33.53%	34.36%	34.21%	32.58%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.09%	13.20%	13.04%	8.38%	8.21%	5.29%	1.88%	2.15%
Median Valuation Bias for Other Refi	12.21%	12.65%	11.94%	7.88%	8.95%	5.97%	2.29%	0.83%

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Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	211,947	100,688	111,259	295,662	201,335	236,851	128,125
Original Loan-to-Value Ratio (Sums to 100%)		\$52.6	\$24.6	\$28.0	\$62.3	\$47.0	\$45.5	\$22.8
OLTV <= 60.00%		34.6%	37.6%	31.9%	19.6%	21.4%	22.4%	19.2%
OLTV 60.01% - 70.00%		17.5%	17.5%	17.4%	13.9%	18.6%	18.0%	17.2%
OLTV 70.01% - 75.00%		13.0%	13.0%	12.9%	8.8%	11.2%	11.0%	12.1%
OLTV 75.01% - 80.00%		26.2%	25.0%	27.2%	36.3%	39.3%	36.5%	29.7%
OLTV 80.01% - 90.00%		6.6%	5.1%	7.8%	9.0%	4.4%	6.3%	7.9%
OLTV 90.01% - 95.00%		2.2%	1.7%	2.7%	5.6%	2.4%	3.0%	3.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.3%	0.5%	0.7%	1.8%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	2.7%	2.2%	2.0%	8.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.0%	64.7%	67.1%	73.6%	71.0%	70.7%	73.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		32.8%	37.1%	29.1%	17.7%	19.7%	20.8%	18.2%
Comb LTV 60.01% - 70.00%		17.4%	17.6%	17.3%	12.7%	17.8%	17.3%	16.8%
Comb LTV 70.01% - 75.00%		13.1%	13.1%	13.1%	7.1%	10.2%	10.7%	11.9%
Comb LTV 75.01% - 80.00%		25.9%	25.0%	26.7%	25.5%	28.4%	27.4%	25.7%
Comb LTV 80.01% - 90.00%		8.2%	5.5%	10.6%	17.6%	13.0%	12.6%	10.6%
Comb LTV 90.01% - 95.00%		2.5%	1.7%	3.1%	10.8%	7.1%	7.7%	5.9%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.3%	0.5%	0.8%	1.8%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	8.2%	3.2%	2.6%	8.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		66.7%	64.9%	68.3%	76.4%	73.4%	72.8%	74.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		32.8%	37.1%	29.1%	17.7%	19.7%	20.8%	18.2%
Comb LTV 60.01% - 70.00%		17.4%	17.6%	17.3%	12.7%	17.8%	17.3%	16.8%
Comb LTV 70.01% - 75.00%		13.1%	13.1%	13.1%	7.1%	10.2%	10.7%	11.8%
Comb LTV 75.01% - 80.00%		25.9%	25.0%	26.7%	25.5%	28.4%	27.4%	25.7%
Comb LTV 80.01% - 90.00%		8.2%	5.5%	10.6%	17.6%	13.0%	12.6%	10.6%
Comb LTV 90.01% - 95.00%		2.5%	1.7%	3.1%	10.8%	7.1%	7.7%	5.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.1%	0.6%	0.3%	0.5%	0.8%	1.8%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	2.8%	8.2%	3.2%	2.6%	8.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
Wtd Avg Comb LTV	66.7%	68.3%	73.0%	76.4%	73.4%	72.8%	74.7%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.6%	1.8%	1.3%	1.5%
FICO 550-579	0.0%	0.0%	0.1%	0.7%	2.0%	1.4%	2.0%
FICO 580-619	0.3%	0.3%	1.1%	2.8%	5.0%	4.2%	6.7%
FICO 620-659	1.1%	1.2%	4.5%	9.2%	11.0%	10.8%	13.6%
FICO 660-699	5.2%	5.7%	13.4%	17.2%	17.3%	18.5%	20.9%
FICO 700-739	15.9%	16.0%	21.6%	21.8%	19.8%	20.7%	20.6%
FICO >= 740	77.5%	76.7%	59.0%	47.5%	42.6%	42.5%	32.5%
FICO Missing	0.0%	0.1%	0.1%	0.2%	0.6%	0.6%	2.1%
Wtd Avg FICO	764	763	743	727	715	718	703
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	89.3%	91.3%	80.1%	78.7%	71.7%	61.0%	51.6%
Intermediate-term, fixed-rate	10.2%	7.9%	14.6%	8.8%	5.9%	9.7%	11.4%
Adjustable-rate	0.1%	0.2%	2.5%	2.6%	0.6%	5.8%	6.7%
Interest Only adjustable-rate	0.4%	0.6%	2.0%	5.2%	1.1%	1.5%	0.6%
Negative Amortization	0.0%	0.0%	0.0%	3.6%	20.1%	22.0%	29.6%
Interest Only fixed-rate	0.0%	0.0%	0.8%	1.2%	0.5%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.7%	94.0%	90.6%	89.8%	90.7%	90.9%	89.8%
Second/Vacation Home	4.8%	4.5%	5.6%	6.6%	5.5%	4.4%	3.7%
Investor Property	1.5%	1.5%	3.8%	3.6%	3.8%	4.7%	6.5%
10-K Unit Type (Sums to 100%)							
1 Unit	99.1%	99.0%	97.7%	97.7%	97.6%	97.2%	95.3%
2-4 Units	0.9%	1.0%	2.3%	2.3%	2.4%	2.8%	4.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	8.9%	9.1%	10.3%	10.3%	8.4%	8.8%	8.3%
Single Family Homes	91.1%	91.3%	89.7%	89.7%	91.6%	91.2%	91.7%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.6%	0.1%	0.0%	0.3%
Condo/Coop	8.9%	8.7%	10.3%	10.3%	8.4%	8.8%	8.3%
1 Unit	90.1%	90.3%	87.4%	86.8%	89.1%	88.4%	86.8%
2-4 Units	0.9%	0.9%	2.3%	2.3%	2.4%	2.8%	4.6%
Condo							
Condo	8.6%	8.3%	10.0%	10.1%	8.3%	8.8%	8.3%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	17.0%	14.8%	45.2%	52.9%	45.2%	43.5%	47.3%
Cash-Out Refinance	25.9%	26.7%	29.5%	31.9%	39.6%	39.4%	37.3%
Other Refinance	57.1%	58.4%	25.3%	15.2%	15.2%	17.1%	15.4%
Origination Type (Sums to 100%)							
TPO Broker	12.6%	11.1%	13.8%	22.5%	28.8%	23.7%	36.4%
TPO Correspondent	31.1%	29.9%	32.2%	26.0%	26.8%	38.3%	25.6%
Undesignated	0.0%	0.0%	0.0%	18.9%	9.4%	0.0%	0.0%
Retail	56.3%	59.0%	53.9%	29.0%	35.0%	37.9%	37.9%
Origination Amount and Rate							
Avg Origination Loan Amount	\$248,265	\$244,107	\$252,029	\$220,409	\$211,574	\$233,633	\$193,019
Loan Original Note Rate	4.93%	4.84%	5.02%	5.97%	6.38%	6.29%	5.43%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	3.7%	3.7%	6.0%	8.5%
Non-Seasoned	100.0%	100.0%	100.0%	96.3%	96.3%	94.0%	91.5%
ACI							
ACI Probability	0.06%	0.05%	0.07%	0.22%	0.61%	0.55%	0.43%
Wtd Avg ACI Score	753	757	750	729	708	708	713
Credit Premium							
Wtd Avg Credit Premium	-0.46	-0.18	-0.70	-0.11	0.03	0.28	0.09
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.1%	2.8%	12.6%	0.8%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.4%	3.6%	20.5%	21.3%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	14.5%	15.4%	13.7%	7.4%	4.6%	3.9%	5.6%
DTI Ratio > 20 and <= 30	28.8%	29.7%	28.0%	19.3%	14.5%	12.8%	16.1%
DTI Ratio > 30 and <= 40	29.9%	29.8%	29.9%	28.2%	26.4%	22.5%	23.0%
DTI Ratio > 40 and <= 50	20.6%	19.9%	21.1%	26.6%	28.2%	22.3%	19.7%
DTI Ratio > 50	6.0%	4.8%	7.1%	16.0%	18.1%	13.9%	12.4%
DTI Ratio Missing	0.2%	0.4%	0.1%	2.5%	8.2%	24.6%	23.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.1%	0.6%	2.8%	6.4%	1.6%	1.6%	0.7%
- Interest Only ARM	0.4%	0.1%	0.6%	2.0%	5.2%	1.1%	1.5%	0.6%
- Interest Only FRM	0.0%	0.0%	0.0%	0.8%	1.2%	0.5%	0.1%	0.1%
Alt-A	0.0%	0.0%	0.0%	4.3%	6.7%	7.5%	2.0%	3.9%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	4.3%	5.8%	2.5%	1.8%	3.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	2.1%	2.8%	0.2%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.6%	0.8%	1.1%	1.3%
- Alt-A Stated Income	0.0%	0.0%	0.0%	2.1%	2.0%	1.4%	0.7%	1.8%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.2%	4.2%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.8%	0.8%	0.3%	0.8%
My Community Mortgage	0.0%	0.0%	0.0%	0.2%	0.8%	0.2%	0.0%	0.1%
Non-Full Doc								
Non-Full Doc Total	6.9%	2.7%	10.6%	15.8%	25.7%	18.1%	9.5%	4.9%
- Select Lender Programs Non-Full Doc	6.9%	2.7%	10.6%	11.6%	19.9%	15.6%	7.7%	1.7%
- Other Low/No Doc	0.0%	0.0%	0.0%	4.3%	5.8%	2.5%	1.8%	3.1%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	100.0%	100.0%	100.0%	91.2%	93.5%	92.6%	92.0%	91.4%
Investor Channel	0.0%	0.0%	0.0%	8.7%	5.9%	7.4%	8.0%	8.6%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	5.5%	1.5%	9.0%	12.8%	18.9%	17.4%	14.5%	6.5%
- 75/20/05	0.0%	0.0%	0.1%	0.2%	0.7%	0.3%	0.3%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.5%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.9%	1.5%	2.8%	6.4%	6.0%	4.9%	2.4%
- 80/15/05	0.2%	0.3%	0.8%	4.1%	4.0%	4.1%	2.7%
- 80/20/00	0.0%	0.0%	0.2%	0.7%	0.8%	0.3%	0.1%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	4.4%	7.1%	8.6%	6.3%	6.3%	4.8%	1.2%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.9%	11.4%	14.1%	21.0%	18.4%	16.2%	12.2%
- 75/20/05	0.1%	0.1%	0.2%	0.7%	0.4%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	0.1%
- 80/10/10	1.3%	1.7%	3.0%	7.0%	7.0%	5.7%	3.7%
- 80/15/05	0.3%	0.4%	0.9%	4.3%	4.3%	4.5%	2.8%
- 80/20/00	0.0%	0.0%	0.2%	1.7%	1.1%	0.7%	0.3%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%	0.1%
- Other	7.1%	9.1%	9.6%	6.9%	5.6%	4.9%	5.0%
EA/TPR							
EA/TPR	0.0%	0.0%	0.3%	1.7%	1.1%	0.9%	1.9%
- EA I	0.0%	0.0%	0.2%	1.1%	0.6%	0.4%	0.8%
- EA/TPR II	0.0%	0.0%	0.1%	0.4%	0.2%	0.2%	0.4%
- EA/TPR III	0.0%	0.0%	0.0%	0.2%	0.3%	0.3%	0.7%
10-K Property Region (Sums to 100%)							
Midwest	12.2%	12.6%	10.1%	10.7%	8.9%	10.4%	8.0%
Northeast	18.4%	17.4%	20.6%	18.7%	14.4%	14.6%	15.8%
Southeast	22.9%	23.8%	27.8%	31.3%	27.4%	28.2%	25.9%
Southwest	16.2%	16.3%	15.0%	15.2%	10.4%	11.9%	9.9%
West	30.3%	29.9%	26.5%	24.0%	38.9%	34.8%	40.4%
Census Region (Sums to 100%)							
New England	3.9%	4.1%	3.9%	4.4%	4.5%	4.1%	4.8%
Middle Atlantic	14.0%	12.9%	16.3%	13.8%	9.5%	10.1%	10.6%
East North Central	7.1%	7.5%	6.0%	6.5%	5.8%	6.9%	5.3%
East South Central	3.0%	3.1%	3.6%	3.7%	2.9%	2.7%	1.9%
South Atlantic	20.4%	21.1%	24.6%	28.2%	24.9%	25.9%	24.4%
West North Central	7.0%	7.0%	5.6%	5.9%	4.3%	4.9%	3.8%
West South Central	6.9%	6.5%	6.4%	5.3%	3.1%	4.4%	3.2%
Mountain	9.3%	9.8%	9.0%	10.8%	8.1%	7.8%	6.7%
Pacific	28.4%	28.1%	24.6%	21.5%	36.9%	33.1%	39.3%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
WELLS FARGO & COMPANY

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	11.2%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	4.30	5.14	3.56	3.26	-7.69	-6.40	-2.06	0.22
Wtd Avg Economic Model Fee	15.33	14.85	15.76	22.77	28.61	20.98	16.12	16.33
Wtd Avg Charged Fee	19.63	19.98	19.31	26.02	20.92	14.58	14.06	16.55
Appraisal Waivers								
Appraisal Waiver	0.8%	0.7%	0.9%	1.5%	1.7%	1.5%	1.2%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.00%	0.21%	1.69%	14.50%	24.26%	35.58%	37.54%	55.20%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.17%	0.91%	0.73%	0.44%	0.86%
Housing Goals								
Low Mod	26.64%	26.14%	27.09%	35.95%	31.37%	33.47%	44.73%	51.38%
Special Affordable	7.00%	6.84%	7.15%	12.59%	10.21%	11.37%	16.97%	21.59%
Underserved	20.19%	19.79%	20.54%	30.92%	32.37%	38.79%	37.62%	36.59%
PMM Low Mod	29.53%	29.52%	29.54%	32.53%	30.11%	30.38%	42.32%	
PMM Special Affordable	9.14%	8.77%	9.40%	10.35%	9.09%	10.02%	16.49%	
PMM Underserved	23.58%	22.03%	24.67%	26.67%	26.97%	26.88%	28.55%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.94%	14.02%	13.85%	10.13%	5.59%	2.53%	0.15%	0.00%
Median Valuation Bias for Other Refi	12.32%	12.80%	11.89%	9.76%	7.45%	1.81%	0.04%	-0.74%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	90,514	64,432	254,269	248,932	183,948	240,416	405,534
Original Loan-to-Value Ratio (Sums to 100%)		\$20.1	\$14.6	\$53.2	\$51.9	\$35.5	\$40.5	\$62.7
OLTV <= 60.00%		22.9%	17.7%	22.8%	22.1%	23.6%	28.7%	30.7%
OLTV 60.01% - 70.00%		23.8%	25.3%	17.6%	15.4%	16.5%	17.7%	18.3%
OLTV 70.01% - 75.00%		13.6%	14.0%	9.7%	10.4%	8.8%	9.2%	9.8%
OLTV 75.01% - 80.00%		34.3%	37.5%	32.7%	36.7%	38.2%	32.3%	26.1%
OLTV 80.01% - 90.00%		3.4%	3.3%	9.6%	7.4%	7.6%	6.8%	7.0%
OLTV 90.01% - 95.00%		1.9%	2.1%	3.6%	3.4%	2.7%	3.3%	4.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.4%	0.3%	0.3%	0.5%	1.5%
OLTV 97.01% - 100.00%		0.0%	0.0%	3.6%	4.2%	2.3%	1.4%	2.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.2%	69.8%	71.1%	71.6%	70.5%	68.1%	67.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		21.1%	16.5%	19.7%	18.4%	22.6%	26.0%	26.9%
Comb LTV 60.01% - 70.00%		23.7%	24.8%	16.5%	14.0%	15.9%	18.1%	18.5%
Comb LTV 70.01% - 75.00%		13.7%	14.0%	9.5%	8.0%	8.5%	9.7%	10.4%
Comb LTV 75.01% - 80.00%		34.1%	37.2%	30.5%	23.2%	30.0%	28.7%	25.4%
Comb LTV 80.01% - 90.00%		5.0%	4.9%	14.7%	17.9%	10.4%	9.5%	9.2%
Comb LTV 90.01% - 95.00%		2.3%	2.5%	4.8%	8.1%	5.7%	5.0%	5.8%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.4%	0.4%	0.4%	0.5%	1.5%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	3.7%	9.9%	6.5%	2.4%	2.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		69.1%	70.6%	73.1%	76.1%	72.6%	69.9%	69.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		21.1%	16.5%	19.7%	18.4%	22.6%	26.0%	26.9%
Comb LTV 60.01% - 70.00%		23.7%	24.8%	16.5%	14.0%	15.9%	18.1%	18.5%
Comb LTV 70.01% - 75.00%		13.7%	14.0%	9.5%	8.0%	8.5%	9.7%	10.4%
Comb LTV 75.01% - 80.00%		34.1%	37.2%	30.5%	23.2%	30.0%	28.7%	25.4%
Comb LTV 80.01% - 90.00%		5.0%	4.9%	14.7%	17.9%	10.4%	9.5%	9.2%
Comb LTV 90.01% - 95.00%		2.3%	2.5%	4.8%	8.1%	5.7%	5.0%	5.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.4%	0.4%	0.4%	0.5%	1.5%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	3.7%	9.9%	6.5%	2.4%	2.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	69.1%	65.4%	70.6%	73.1%	76.1%	72.5%	69.9%	69.8%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.5%	0.5%	0.9%	0.4%	0.5%
FICO 550-579	0.0%	0.0%	0.0%	0.5%	0.7%	1.0%	0.5%	0.8%
FICO 580-619	0.3%	0.2%	0.3%	2.3%	2.7%	3.4%	3.2%	4.1%
FICO 620-659	1.7%	1.2%	1.9%	6.5%	8.6%	9.1%	9.4%	11.1%
FICO 660-699	6.0%	5.8%	6.1%	12.6%	19.3%	19.8%	18.6%	18.4%
FICO 700-739	17.6%	17.7%	17.6%	20.6%	24.4%	24.4%	23.1%	22.5%
FICO >= 740	74.3%	75.1%	74.0%	57.0%	43.7%	41.3%	44.5%	42.2%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.3%	0.5%
Wtd Avg FICO	761	763	760	738	724	720	724	719
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	81.8%	69.8%	86.3%	76.5%	71.7%	63.8%	68.4%	61.4%
Intermediate-term, fixed-rate	17.8%	30.2%	13.1%	17.8%	6.5%	7.5%	12.8%	20.7%
Adjustable-rate	0.0%	0.0%	0.0%	2.2%	5.9%	9.8%	7.1%	8.1%
Interest Only adjustable-rate	0.3%	0.0%	0.4%	2.2%	9.1%	10.6%	9.3%	3.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	2.0%	6.1%
Interest Only fixed-rate	0.1%	0.0%	0.2%	1.3%	6.8%	7.0%	0.4%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	94.5%	94.7%	94.5%	90.2%	87.2%	82.6%	85.6%	90.3%
Second/Vacation Home	4.2%	4.4%	4.1%	5.1%	4.9%	4.8%	4.4%	3.7%
Investor Property	1.3%	0.9%	1.4%	4.8%	7.9%	12.6%	10.0%	6.0%
10-K Unit Type (Sums to 100%)								
1 Unit	98.6%	98.5%	98.6%	97.1%	93.8%	93.1%	94.5%	94.1%
2-4 Units	1.4%	1.5%	1.4%	2.9%	6.2%	6.9%	5.5%	5.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.4%	8.8%	9.7%	13.4%	13.7%	12.7%	11.0%	9.5%
Single Family Homes	90.6%	91.2%	90.3%	86.6%	86.3%	87.3%	89.0%	90.5%
Property Type (Sums to 100%)								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.1%	0.0%	0.3%	0.6%	0.6%
Condo/Coop	9.4%	8.8%	9.7%	13.4%	13.7%	12.7%	11.0%	9.5%
1 Unit	89.1%	89.7%	88.9%	83.6%	80.1%	80.1%	82.9%	84.1%
2-4 Units	1.4%	1.5%	1.4%	2.9%	6.2%	6.9%	5.5%	5.9%
Condo								
Condo	7.8%	6.9%	8.2%	11.9%	12.0%	11.4%	10.2%	9.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	15.4%	12.3%	16.5%	41.2%	44.5%	43.7%	39.9%	35.2%
Cash-Out Refinance	29.4%	29.8%	29.3%	32.6%	36.1%	39.6%	35.7%	29.7%
Other Refinance	55.2%	57.9%	54.2%	26.1%	19.4%	16.7%	24.3%	35.1%
Origination Type (Sums to 100%)								
TPO Broker	3.6%	0.1%	5.0%	23.6%	29.0%	26.6%	22.4%	18.1%
TPO Correspondent	53.0%	51.8%	53.5%	39.1%	22.6%	18.3%	22.5%	30.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.1%	0.7%	0.1%	0.0%
Retail	43.4%	48.1%	41.6%	37.3%	46.2%	54.4%	55.0%	51.9%
Origination Amount and Rate								
Avg Origination Loan Amount	\$221,904	\$211,401	\$226,155	\$209,685	\$209,949	\$193,775	\$168,915	\$156,208
Loan Original Note Rate	5.02%	4.81%	5.10%	6.07%	6.41%	6.43%	5.67%	5.42%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.9%	6.5%	4.7%	1.5%	3.9%
Non-Seasoned	100.0%	100.0%	100.0%	99.1%	93.5%	95.3%	98.5%	96.1%
ACI								
ACI Probability	0.07%	0.05%	0.08%	0.39%	0.84%	0.91%	0.37%	0.39%
Wtd Avg ACI Score	753	761	750	725	696	696	714	716
Credit Premium								
Wtd Avg Credit Premium	-0.38	-0.11	-0.48	0.02	0.04	0.12	0.01	-0.14
Credit Premium > 1.5	0.0%	0.0%	0.1%	1.5%	2.6%	2.3%	0.1%	0.2%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	1.1%	2.6%	5.0%	1.6%	4.9%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	12.2%	14.3%	11.4%	6.7%	9.1%	11.9%	15.5%	20.4%
DTI Ratio > 20 and <= 30	27.3%	28.9%	26.7%	18.4%	18.2%	18.7%	20.5%	20.9%
DTI Ratio > 30 and <= 40	27.4%	26.9%	27.6%	26.5%	25.6%	23.3%	21.4%	17.1%
DTI Ratio > 40 and <= 50	20.5%	18.7%	21.2%	25.7%	21.6%	18.1%	14.4%	10.2%
DTI Ratio > 50	12.2%	10.7%	12.8%	21.0%	12.3%	10.9%	18.7%	21.2%
DTI Ratio Missing	0.3%	0.5%	0.3%	1.6%	13.2%	17.1%	9.5%	10.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	34.5%	33.3%	34.9%	39.5%	36.7%	35.3%	37.3%	36.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	12.2%	14.3%	11.4%	6.7%	9.1%	11.9%	15.5%	20.5%
DTI Ratio > 20 and <= 30	27.3%	28.9%	26.7%	18.4%	18.2%	18.7%	20.5%	20.9%
DTI Ratio > 30 and <= 40	27.4%	26.9%	27.6%	26.5%	25.6%	23.3%	21.4%	17.2%
DTI Ratio > 40 and <= 50	20.5%	18.7%	21.2%	25.7%	21.6%	18.1%	14.4%	10.2%
DTI Ratio > 50	12.2%	10.7%	12.8%	21.0%	12.3%	10.9%	18.7%	21.2%
DTI Ratio Missing	0.3%	0.5%	0.3%	1.6%	13.2%	17.1%	9.5%	10.1%
Wtd Avg DTI Ratio	34.5%	33.3%	34.9%	39.5%	36.7%	35.3%	37.3%	36.8%
Origination Term (sums to 100%)								
<= 15 Years	17.8%	30.2%	13.1%	17.8%	6.5%	7.6%	12.9%	20.7%
> 15 Years and <= 25 Years	8.1%	9.0%	7.8%	4.4%	3.6%	3.2%	3.5%	4.2%
> 25 Years and <= 30 Years	74.0%	60.9%	79.0%	76.3%	89.2%	88.8%	83.4%	74.4%
> 30 Years	0.1%	0.0%	0.2%	1.5%	0.7%	0.3%	0.2%	0.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	81.9%	69.8%	86.4%	77.6%	78.3%	70.8%	68.7%	61.4%
Intermediate-Term Fixed Rate (excl Balloon)	17.8%	30.2%	13.1%	17.7%	6.5%	7.5%	12.9%	20.7%
Adjustable Rate	0.3%	0.0%	0.5%	4.4%	15.0%	21.7%	18.4%	18.0%
Balloon	0.0%	0.0%	0.0%	0.4%	0.2%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.2%	1.5%	0.7%	0.3%	0.2%	0.7%
Hybrid Arm	0.3%	0.0%	0.5%	4.3%	14.9%	20.4%	16.4%	11.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.7%	4.3%	0.4%	2.2%
- 5/1 Hybrid Arm	0.2%	0.0%	0.2%	2.9%	8.8%	9.8%	12.7%	8.6%
- 7/1 Hybrid Arm	0.1%	0.0%	0.1%	1.1%	3.5%	4.1%	1.7%	0.2%
- 10/1 Hybrid Arm	0.1%	0.0%	0.1%	0.2%	0.7%	2.2%	1.7%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	2.0%	6.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.5%	0.0%	3.5%	15.9%	17.6%	9.7%	3.8%
- Interest Only ARM	0.3%	0.0%	2.2%	9.1%	10.6%	9.3%	3.8%
- Interest Only FRM	0.1%	0.0%	1.3%	6.8%	7.0%	0.4%	0.0%
Alt-A	0.0%	0.0%	1.0%	25.4%	35.4%	29.1%	14.8%
- Alt-A Low/No Doc	0.0%	0.0%	0.9%	21.3%	25.6%	16.8%	11.8%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	4.9%	1.8%	0.3%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	6.2%	15.7%	11.3%	7.6%
- Alt-A SISA	0.0%	0.0%	0.3%	0.7%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	2.8%	2.4%	1.4%	0.7%
- Alt-A Stated Income	0.0%	0.0%	0.5%	6.7%	5.6%	3.9%	3.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	2.9%	3.3%	1.4%	0.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	1.2%	6.5%	10.9%	2.5%
My Community Mortgage	0.1%	0.1%	0.6%	0.1%	0.2%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	8.3%	41.7%	32.1%	16.9%	11.9%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	7.2%	19.5%	4.5%	0.0%	0.1%
- Other Low/No Doc	0.0%	0.0%	1.1%	22.2%	27.6%	16.8%	11.8%
Subprime Deals							
Subprime	0.0%	0.0%	2.0%	3.3%	5.5%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	2.0%	3.3%	5.5%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	95.6%	69.4%	55.8%	69.7%	78.4%
Investor Channel	0.0%	0.0%	2.4%	27.3%	38.7%	30.3%	21.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	2.0%	3.3%	5.5%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	6.4%	8.8%	12.7%	28.2%	11.8%	7.5%	2.5%
- 75/20/05	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.1%	1.2%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.0%	0.9%	1.0%	3.3%	2.2%	1.4%	0.9%	1.1%
- 80/15/05	0.2%	0.2%	0.2%	0.9%	2.5%	1.4%	0.9%	0.6%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	1.8%	0.3%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	5.0%	7.6%	4.1%	8.1%	20.3%	8.6%	5.5%	0.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	13.0%	16.1%	11.9%	15.8%	30.3%	17.8%	14.3%	12.9%
- 75/20/05	0.2%	0.2%	0.2%	0.3%	0.5%	0.3%	0.3%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.3%	0.4%	0.1%	0.1%
- 80/10/10	2.6%	2.3%	2.8%	4.1%	8.4%	4.9%	4.5%	3.6%
- 80/15/05	0.6%	0.5%	0.6%	1.1%	4.0%	2.9%	2.0%	1.5%
- 80/20/00	0.0%	0.0%	0.0%	0.2%	5.8%	4.3%	1.1%	0.4%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	0.0%
- Other	9.5%	12.9%	8.2%	9.9%	11.0%	4.8%	6.2%	7.0%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	1.7%	1.4%	1.7%	1.8%	2.0%
- EA I	0.0%	0.0%	0.0%	0.9%	0.7%	0.7%	0.9%	1.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.4%	0.4%	0.6%	0.5%	0.6%
- EA/TPR III	0.0%	0.0%	0.0%	0.4%	0.3%	0.4%	0.3%	0.4%
10-K Property Region (Sums to 100%)								
Midwest	22.4%	22.2%	22.5%	19.2%	15.0%	13.9%	15.3%	16.0%
Northeast	22.7%	28.3%	20.6%	20.9%	22.7%	20.1%	20.1%	20.2%
Southeast	15.8%	15.6%	15.9%	19.7%	24.4%	25.5%	23.6%	19.3%
Southwest	18.5%	15.1%	19.8%	18.9%	17.3%	16.1%	14.4%	12.5%
West	20.6%	18.8%	21.2%	21.2%	20.6%	24.3%	26.6%	32.0%
Census Region (Sums to 100%)								
New England	5.8%	5.7%	5.9%	4.9%	4.1%	4.4%	5.4%	6.8%
Middle Atlantic	16.5%	22.2%	14.3%	15.5%	18.0%	15.3%	14.2%	13.2%
East North Central	18.1%	17.2%	18.4%	16.8%	13.8%	12.5%	13.2%	13.4%
East South Central	2.5%	2.5%	2.6%	2.9%	2.2%	2.2%	2.4%	2.4%
South Atlantic	13.7%	13.5%	13.8%	17.2%	22.8%	23.7%	21.7%	17.2%
West North Central	8.0%	6.8%	8.5%	4.3%	2.5%	3.1%	4.2%	4.8%
West South Central	8.9%	8.1%	9.1%	10.6%	9.2%	6.8%	5.4%	5.1%
Mountain	7.1%	6.5%	7.3%	7.5%	8.2%	9.3%	8.9%	7.0%
Pacific	19.4%	17.6%	20.1%	20.2%	19.2%	22.6%	24.6%	30.2%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
JP MORGAN CHASE & CO

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	5.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	7.4%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-0.02	4.52	-1.74	-2.90	-8.62	-4.84	-3.33	-2.08
Wtd Avg Economic Model Fee	16.82	15.07	17.49	32.80	38.19	35.39	26.21	24.25
Wtd Avg Charged Fee	16.80	19.60	15.75	29.90	29.57	30.55	22.88	22.17
Appraisal Waivers								
Appraisal Waiver	0.1%	0.2%	0.1%	0.2%	0.1%	0.0%	0.0%	0.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.08%	0.03%	1.48%	14.00%	19.53%	31.45%	33.15%	47.28%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.16%	1.59%	2.11%	0.98%	0.60%
Housing Goals								
Low Mod	32.72%	29.79%	33.90%	43.93%	38.62%	44.58%	48.39%	45.99%
Special Affordable	11.56%	10.25%	12.09%	21.02%	18.41%	22.42%	22.96%	18.25%
Underserved	22.16%	19.93%	23.06%	33.97%	40.27%	42.06%	38.21%	33.42%
PMM Low Mod	39.79%	39.12%	39.99%	38.79%	27.76%	30.47%	38.45%	
PMM Special Affordable	15.29%	15.16%	15.33%	14.02%	8.47%	9.22%	13.38%	
PMM Underserved	29.10%	26.22%	29.98%	31.64%	34.62%	34.49%	31.67%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.75%	12.35%	12.92%	9.86%	6.98%	3.60%	1.18%	1.30%
Median Valuation Bias for Other Refi	12.13%	11.69%	12.31%	8.93%	5.91%	2.21%	-1.07%	-1.80%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		64,900	29,383	35,517	263,478	265,966	238,986	245,132	251,963
Book Volume (\$B)		\$15.3	\$6.9	\$8.4	\$58.0	\$56.2	\$47.1	\$44.1	\$43.5
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		35.0%	37.3%	33.1%	24.5%	17.9%	20.9%	27.6%	31.8%
OLTV 60.01% - 70.00%		16.8%	17.0%	16.7%	16.9%	14.5%	15.9%	17.5%	17.4%
OLTV 70.01% - 75.00%		13.9%	14.3%	13.7%	11.1%	10.2%	9.1%	8.6%	9.0%
OLTV 75.01% - 80.00%		28.3%	27.7%	28.7%	29.0%	32.3%	38.3%	33.9%	28.9%
OLTV 80.01% - 90.00%		4.5%	3.1%	5.7%	9.8%	7.3%	5.5%	5.2%	5.5%
OLTV 90.01% - 95.00%		1.4%	0.6%	2.0%	5.8%	4.8%	2.7%	3.6%	3.6%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.2%	0.7%	0.5%	0.4%	0.4%	0.9%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	2.2%	12.4%	7.2%	4.0%	2.9%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.2%	63.9%	66.3%	70.8%	75.1%	72.3%	69.0%	67.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		31.2%	33.3%	29.5%	22.2%	16.5%	19.0%	23.2%	26.9%
Comb LTV 60.01% - 70.00%		16.6%	16.8%	16.4%	16.2%	13.5%	15.0%	16.8%	16.9%
Comb LTV 70.01% - 75.00%		13.9%	14.2%	13.7%	10.9%	8.3%	8.3%	8.6%	9.2%
Comb LTV 75.01% - 80.00%		27.9%	27.6%	28.1%	25.8%	22.7%	23.5%	23.9%	23.0%
Comb LTV 80.01% - 90.00%		8.2%	6.9%	9.3%	14.3%	14.6%	14.6%	13.5%	11.8%
Comb LTV 90.01% - 95.00%		2.1%	1.2%	2.8%	7.3%	9.1%	8.2%	7.1%	7.3%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.2%	0.7%	0.6%	0.5%	0.5%	0.9%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	2.5%	14.7%	10.9%	6.2%	3.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.0%	65.8%	67.9%	72.4%	77.6%	75.6%	72.7%	70.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		31.2%	33.3%	29.5%	22.2%	16.5%	19.0%	23.2%	26.9%
Comb LTV 60.01% - 70.00%		16.6%	16.8%	16.4%	16.2%	13.5%	15.0%	16.8%	16.9%
Comb LTV 70.01% - 75.00%		13.9%	14.2%	13.7%	10.9%	8.3%	8.3%	8.6%	9.2%
Comb LTV 75.01% - 80.00%		27.9%	27.6%	28.1%	25.8%	22.7%	23.5%	23.9%	23.0%
Comb LTV 80.01% - 90.00%		8.2%	6.9%	9.3%	14.3%	14.6%	14.6%	13.5%	11.8%
Comb LTV 90.01% - 95.00%		2.1%	1.2%	2.8%	7.3%	9.1%	8.2%	7.1%	7.3%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.0%	0.2%	0.7%	0.6%	0.5%	0.5%	0.9%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	2.5%	14.7%	10.9%	6.2%	3.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	67.0%	65.8%	67.9%	72.4%	77.6%	75.6%	72.7%	70.6%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.4%	1.1%	0.8%	0.7%	0.4%
FICO 550-579	0.0%	0.0%	0.0%	0.4%	1.3%	1.1%	0.9%	0.6%
FICO 580-619	0.6%	0.5%	0.8%	2.2%	6.4%	5.4%	4.7%	3.9%
FICO 620-659	1.9%	1.9%	2.0%	5.3%	11.1%	10.1%	10.1%	10.0%
FICO 660-699	7.3%	7.4%	7.2%	13.4%	16.8%	17.1%	17.4%	17.8%
FICO 700-739	17.8%	18.2%	17.5%	22.0%	21.2%	22.8%	21.4%	23.5%
FICO >= 740	72.2%	71.9%	72.5%	56.3%	41.9%	42.4%	43.6%	42.4%
FICO Missing	0.1%	0.1%	0.0%	0.1%	0.1%	0.3%	1.2%	1.3%
Wtd Avg FICO	758	758	757	739	716	718	720	720
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	81.7%	77.0%	85.5%	71.8%	81.7%	73.7%	72.2%	66.2%
Intermediate-term, fixed-rate	17.1%	21.2%	13.7%	9.3%	5.2%	9.1%	15.2%	24.4%
Adjustable-rate	0.5%	1.1%	0.1%	12.3%	2.5%	4.8%	8.3%	8.5%
Interest Only adjustable-rate	0.5%	0.7%	0.4%	4.5%	2.4%	6.7%	4.3%	0.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.2%	0.1%	0.3%	2.0%	8.2%	5.7%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	92.1%	91.9%	92.2%	86.6%	89.6%	88.5%	90.8%	94.7%
Second/Vacation Home	4.0%	4.4%	3.7%	4.1%	4.1%	4.7%	4.1%	3.8%
Investor Property	3.9%	3.7%	4.1%	9.4%	6.3%	6.7%	5.0%	1.5%
10-K Unit Type (Sums to 100%)								
1 Unit	97.8%	97.6%	97.9%	95.1%	96.4%	96.6%	96.1%	96.6%
2-4 Units	2.2%	2.4%	2.1%	4.9%	3.6%	3.4%	3.9%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.6%	10.1%	9.2%	12.8%	12.9%	12.5%	10.6%	10.1%
Single Family Homes	90.4%	89.9%	90.8%	87.2%	87.1%	87.5%	89.4%	89.9%
Property Type (Sums to 100%)								

SF CRAM

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Condo/Coop	9.6%	10.1%	9.2%	12.8%	12.9%	12.5%	10.6%	10.1%
1 Unit	88.2%	87.5%	88.7%	82.2%	83.5%	84.0%	85.3%	86.4%
2-4 Units	2.2%	2.4%	2.1%	4.9%	3.6%	3.3%	3.9%	3.4%
Condo								
Condo	7.7%	7.5%	7.9%	11.5%	11.5%	10.8%	8.7%	8.3%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	18.2%	15.5%	20.3%	40.0%	52.7%	53.9%	43.1%	39.3%
Cash-Out Refinance	33.2%	34.4%	32.2%	28.6%	30.0%	32.1%	35.8%	27.2%
Other Refinance	48.6%	50.0%	47.5%	31.5%	17.3%	14.0%	21.1%	33.4%
Origination Type (Sums to 100%)								
TPO Broker	8.8%	8.3%	9.2%	26.4%	19.4%	21.9%	15.8%	11.0%
TPO Correspondent	69.4%	67.5%	70.9%	59.9%	68.8%	65.0%	63.0%	63.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	21.9%	24.3%	19.9%	13.7%	11.8%	13.1%	21.1%	25.3%
Origination Amount and Rate								
Avg Origination Loan Amount	\$236,498	\$235,705	\$237,155	\$224,828	\$211,772	\$197,434	\$181,169	\$173,710
Loan Original Note Rate	5.06%	4.98%	5.13%	5.88%	6.41%	6.37%	5.67%	5.58%
Seasoning (Sums to 100%)								
Seasoned	1.9%	4.3%	0.0%	14.6%	0.3%	1.1%	2.4%	1.6%
Non-Seasoned	98.1%	95.7%	100.0%	85.4%	99.7%	98.9%	97.6%	98.4%
ACI								
ACI Probability	0.09%	0.08%	0.10%	0.40%	1.20%	0.78%	0.48%	0.33%
Wtd Avg ACI Score	749	752	747	720	697	706	716	723
Credit Premium								
Wtd Avg Credit Premium	-0.40	-0.09	-0.64	-0.04	-0.04	0.01	0.04	-0.06
Credit Premium > 1.5	0.1%	0.2%	0.0%	0.4%	0.5%	0.4%	0.2%	0.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.3%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	18.3%	17.9%	18.6%	12.0%	8.0%	8.7%	11.9%	22.4%
DTI Ratio > 20 and <= 30	27.3%	27.6%	27.1%	21.2%	18.8%	19.6%	21.8%	28.6%
DTI Ratio > 30 and <= 40	25.9%	25.6%	26.1%	26.7%	28.1%	29.8%	27.9%	23.4%
DTI Ratio > 40 and <= 50	17.3%	17.7%	16.9%	22.3%	23.7%	24.0%	21.1%	13.9%
DTI Ratio > 50	10.4%	9.5%	11.1%	16.1%	20.0%	17.3%	16.5%	10.9%
DTI Ratio Missing	0.9%	1.8%	0.2%	1.7%	1.2%	0.6%	0.7%	0.8%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	32.7%	32.5%	32.9%	36.7%	38.0%	36.8%	31.7%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	18.3%	17.9%	18.6%	12.0%	8.7%	11.9%	22.4%
DTI Ratio > 20 and <= 30	27.3%	27.6%	27.1%	21.2%	19.6%	21.8%	28.6%
DTI Ratio > 30 and <= 40	25.9%	25.6%	26.1%	26.7%	29.8%	27.9%	23.4%
DTI Ratio > 40 and <= 50	17.3%	17.7%	16.9%	22.3%	24.0%	21.1%	13.9%
DTI Ratio > 50	10.4%	9.5%	11.1%	16.1%	17.3%	16.5%	10.9%
DTI Ratio Missing	0.9%	1.8%	0.2%	1.7%	0.6%	0.7%	0.8%
Wtd Avg DTI Ratio	32.7%	32.5%	32.9%	36.7%	38.0%	36.8%	31.7%
Origination Term (sums to 100%)							
<= 15 Years	17.1%	21.2%	13.7%	9.3%	9.1%	15.2%	24.5%
> 15 Years and <= 25 Years	3.6%	5.1%	2.4%	2.7%	2.0%	5.1%	5.2%
> 25 Years and <= 30 Years	79.3%	73.7%	83.9%	87.4%	88.0%	79.7%	70.3%
> 30 Years	0.0%	0.0%	0.0%	0.6%	0.9%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	81.9%	77.1%	85.8%	73.9%	79.4%	72.2%	66.2%
Intermediate-Term Fixed Rate (excl Balloon)	17.1%	21.2%	13.7%	9.3%	9.1%	15.2%	22.6%
Adjustable Rate	1.0%	1.7%	0.5%	16.8%	11.5%	12.7%	9.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.9%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.6%	0.9%	0.0%	0.0%
Hybrid Arm	0.7%	1.1%	0.5%	16.8%	11.5%	12.6%	9.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	2.1%	1.0%	2.7%	2.6%
- 5/1 Hybrid Arm	0.4%	0.6%	0.3%	10.1%	9.0%	7.7%	5.0%
- 7/1 Hybrid Arm	0.1%	0.3%	0.0%	3.7%	0.8%	2.0%	1.5%
- 10/1 Hybrid Arm	0.1%	0.2%	0.1%	1.0%	0.5%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.7%	0.8%	6.5%	10.6%	12.4%	4.3%	0.8%
- Interest Only ARM	0.5%	0.7%	4.5%	2.4%	6.7%	4.3%	0.8%
- Interest Only FRM	0.2%	0.1%	2.0%	8.2%	5.7%	0.0%	0.0%
Alt-A	0.0%	0.0%	2.9%	2.4%	5.6%	0.9%	2.3%
- Alt-A Low/No Doc	0.0%	0.0%	2.9%	1.8%	1.0%	0.9%	2.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.5%	0.2%	0.3%	0.3%
- Alt-A SISA	0.0%	0.0%	0.9%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	0.3%	0.2%	0.2%	0.2%
- Alt-A Stated Income	0.0%	0.0%	1.9%	0.9%	0.7%	0.4%	1.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.6%	4.4%	0.0%	0.0%
My Community Mortgage	0.1%	0.1%	1.0%	7.1%	2.3%	0.4%	0.1%
Non-Full Doc							
Non-Full Doc Total	3.3%	1.1%	10.0%	15.1%	14.5%	5.8%	4.8%
- Select Lender Programs Non-Full Doc	3.3%	1.1%	7.1%	13.3%	13.5%	4.9%	2.6%
- Other Low/No Doc	0.0%	0.0%	2.9%	1.8%	1.0%	0.9%	2.2%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	98.1%	95.7%	85.2%	98.3%	91.8%	92.8%	85.7%
Investor Channel	1.9%	4.3%	14.8%	1.7%	8.2%	7.2%	14.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	12.3%	13.1%	10.6%	17.1%	21.5%	20.4%	11.4%
- 75/20/05	0.2%	0.1%	0.2%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	1.2%	0.1%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.1%	2.0%	3.1%	5.4%	6.5%	5.3%	4.9%
- 80/15/05	0.4%	0.5%	1.3%	3.8%	4.8%	3.9%	3.2%
- 80/20/00	0.0%	0.0%	0.3%	1.2%	3.5%	2.1%	0.9%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.7%	9.0%	5.5%	5.0%	6.3%	8.8%	2.0%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	13.4%	12.9%	12.2%	18.6%	23.2%	22.2%	21.3%
- 75/20/05	0.2%	0.2%	0.2%	0.4%	0.3%	0.3%	0.4%
- 75/25/00	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	2.2%	2.2%	3.5%	6.2%	7.9%	7.0%	5.7%
- 80/15/05	0.4%	0.5%	1.4%	3.9%	5.2%	4.2%	3.9%
- 80/20/00	0.0%	0.0%	0.4%	2.5%	3.8%	2.3%	1.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	10.5%	9.9%	6.6%	5.4%	5.8%	8.3%	10.2%
EA/TPR							
EA/TPR	0.1%	0.1%	2.3%	5.6%	3.7%	3.4%	2.3%
- EA I	0.0%	0.0%	1.2%	1.9%	1.4%	1.5%	1.2%
- EA/TPR II	0.0%	0.0%	0.7%	1.6%	1.0%	0.7%	0.5%
- EA/TPR III	0.0%	0.0%	0.4%	2.0%	1.3%	1.2%	0.6%
10-K Property Region (Sums to 100%)							
Midwest	14.9%	16.7%	16.5%	19.6%	16.0%	14.1%	16.7%
Northeast	16.9%	15.5%	18.0%	20.6%	21.7%	24.0%	25.6%
Southeast	14.6%	15.3%	15.0%	19.7%	22.7%	22.0%	18.9%
Southwest	17.1%	17.8%	16.2%	18.8%	18.9%	15.5%	11.8%
West	36.5%	34.7%	34.3%	21.4%	20.6%	24.4%	26.9%
Census Region (Sums to 100%)							
New England	6.3%	6.3%	6.0%	6.5%	6.2%	7.1%	7.4%
Middle Atlantic	10.4%	12.0%	11.6%	13.4%	14.6%	16.1%	17.3%
East North Central	9.6%	8.7%	12.8%	14.6%	12.2%	9.8%	12.9%
East South Central	3.3%	3.0%	2.1%	3.1%	3.5%	2.6%	2.1%
South Atlantic	11.5%	10.9%	13.2%	17.0%	19.8%	20.0%	17.3%
West North Central	8.6%	7.3%	6.3%	7.9%	7.0%	6.9%	6.3%
West South Central	8.3%	7.9%	7.3%	9.2%	9.1%	6.9%	4.8%
Mountain	6.7%	6.1%	7.8%	8.4%	8.6%	8.0%	6.3%
Pacific	35.4%	37.9%	32.9%	19.6%	18.8%	22.4%	25.2%
US Territories	0.0%	0.0%	0.0%	0.2%	0.4%	0.2%	0.4%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CITIGROUP INC**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	5.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	5.6%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	2.53	3.97	1.36	0.41	-17.06	-9.50	-0.01	-0.70
Wtd Avg Economic Model Fee	19.65	19.82	19.51	27.58	39.99	30.85	20.71	19.50
Wtd Avg Charged Fee	22.18	23.79	20.87	28.00	22.93	21.35	20.70	18.80
Appraisal Waivers								
Appraisal Waiver	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.5%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.16%	0.31%	1.84%	15.21%	22.09%	32.81%	32.23%	45.07%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.27%	1.33%	1.40%	0.79%	0.43%
Housing Goals								
Low Mod	32.35%	30.81%	33.58%	43.35%	44.83%	45.39%	45.44%	43.43%
Special Affordable	10.46%	9.93%	10.89%	13.50%	17.86%	17.55%	18.73%	15.40%
Underserved	29.34%	29.06%	29.56%	39.57%	37.74%	35.91%	35.65%	27.83%
PMM Low Mod	37.82%	38.47%	37.41%	34.14%	42.98%	42.44%	41.40%	
PMM Special Affordable	14.79%	15.35%	14.43%	9.91%	16.92%	15.41%	17.37%	
PMM Underserved	38.24%	38.46%	38.10%	33.80%	32.95%	30.01%	30.14%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.24%	14.43%	14.03%	9.49%	8.54%	4.36%	1.13%	0.88%
Median Valuation Bias for Other Refi	12.29%	12.92%	11.81%	6.71%	7.85%	4.01%	0.55%	-1.16%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		56,141	27,330	28,811	129,488	176,959	162,116	100,215
Book Volume (\$B)		\$12.5	\$6.0	\$6.5	\$27.0	\$33.5	\$27.6	\$16.2
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		34.1%	41.7%	27.1%	19.4%	16.1%	19.0%	22.3%
OLTV 60.01% - 70.00%		17.3%	16.7%	18.0%	15.4%	13.4%	14.5%	16.9%
OLTV 70.01% - 75.00%		13.2%	12.2%	14.1%	10.5%	11.8%	9.3%	9.5%
OLTV 75.01% - 80.00%		27.4%	24.7%	29.9%	33.9%	35.8%	42.6%	37.3%
OLTV 80.01% - 90.00%		5.7%	3.7%	7.5%	10.4%	6.1%	5.6%	6.4%
OLTV 90.01% - 95.00%		2.2%	1.0%	3.3%	6.1%	2.9%	2.3%	2.8%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.2%	0.7%	0.4%	0.5%	0.3%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	3.7%	13.6%	6.2%	4.5%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.2%	63.4%	68.8%	73.5%	75.8%	73.1%	71.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.8%	36.4%	23.8%	16.4%	14.6%	17.9%	20.3%
Comb LTV 60.01% - 70.00%		16.5%	16.1%	16.9%	12.9%	11.7%	13.7%	15.8%
Comb LTV 70.01% - 75.00%		12.8%	12.1%	13.5%	9.3%	7.8%	8.4%	8.8%
Comb LTV 75.01% - 80.00%		25.7%	23.7%	27.5%	26.4%	22.0%	23.6%	22.1%
Comb LTV 80.01% - 90.00%		11.6%	10.0%	13.2%	19.1%	14.5%	12.2%	13.8%
Comb LTV 90.01% - 95.00%		3.4%	1.7%	4.9%	11.2%	8.7%	7.3%	9.6%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.2%	0.7%	0.4%	0.5%	0.4%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	3.9%	20.2%	16.5%	9.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		68.3%	65.8%	70.7%	76.3%	79.6%	77.0%	74.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.8%	36.4%	23.8%	16.4%	14.6%	17.9%	20.3%
Comb LTV 60.01% - 70.00%		16.5%	16.1%	16.9%	12.9%	11.7%	13.7%	15.8%
Comb LTV 70.01% - 75.00%		12.8%	12.1%	13.5%	9.3%	7.8%	8.4%	8.8%
Comb LTV 75.01% - 80.00%		25.7%	23.7%	27.5%	26.4%	22.0%	23.6%	22.1%
Comb LTV 80.01% - 90.00%		11.6%	10.0%	13.2%	19.1%	14.5%	12.2%	13.8%
Comb LTV 90.01% - 95.00%		3.4%	1.7%	4.9%	11.2%	8.7%	7.3%	9.6%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.0%	0.2%	0.7%	0.4%	0.5%	0.4%	0.7%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	3.9%	20.2%	16.5%	9.2%	7.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	68.3%	65.8%	70.7%	76.3%	79.6%	77.0%	74.9%	75.4%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.6%	0.6%	0.5%	0.6%
FICO 550-579	0.0%	0.0%	0.0%	0.1%	0.8%	0.8%	0.8%	0.9%
FICO 580-619	0.2%	0.1%	0.3%	1.7%	4.8%	4.4%	4.5%	5.4%
FICO 620-659	1.3%	0.7%	1.8%	6.2%	10.4%	11.1%	10.7%	11.9%
FICO 660-699	5.9%	4.4%	7.2%	15.6%	18.5%	20.1%	18.7%	18.8%
FICO 700-739	15.5%	15.2%	15.7%	23.3%	23.2%	22.3%	22.1%	22.9%
FICO >= 740	77.2%	79.7%	75.0%	53.0%	41.6%	40.6%	42.7%	39.3%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Wtd Avg FICO	764	768	761	737	719	718	720	714
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	82.7%	76.2%	88.6%	82.3%	72.8%	73.7%	75.1%	66.2%
Intermediate-term, fixed-rate	16.3%	21.9%	11.1%	6.3%	5.2%	7.9%	12.1%	25.2%
Adjustable-rate	0.5%	1.1%	0.0%	3.3%	2.4%	3.8%	5.1%	6.7%
Interest Only adjustable-rate	0.5%	0.8%	0.2%	5.4%	5.3%	4.7%	4.1%	1.2%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	2.7%	14.3%	9.9%	3.7%	0.7%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	94.5%	94.2%	94.8%	87.1%	85.6%	84.7%	87.1%	88.4%
Second/Vacation Home	4.3%	4.7%	4.0%	6.0%	6.1%	6.6%	5.9%	5.3%
Investor Property	1.2%	1.1%	1.2%	6.9%	8.2%	8.7%	7.0%	6.3%
10-K Unit Type (Sums to 100%)								
1 Unit	99.2%	99.5%	99.0%	98.1%	98.1%	97.9%	98.1%	97.8%
2-4 Units	0.8%	0.5%	1.0%	1.9%	1.9%	2.1%	1.9%	2.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	4.5%	4.3%	4.6%	8.6%	10.0%	8.4%	7.3%	6.7%
Single Family Homes	95.5%	95.7%	95.4%	91.4%	90.0%	91.6%	92.7%	93.3%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Condo/Coop	4.5%	4.3%	4.6%	8.6%	8.4%	7.3%	6.7%
1 Unit	94.7%	95.1%	94.3%	87.9%	89.3%	90.6%	90.9%
2-4 Units	0.8%	0.5%	1.0%	1.9%	2.1%	1.9%	2.2%
Condo							
Condo	4.4%	4.2%	4.6%	8.6%	8.4%	7.3%	6.7%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	14.3%	11.7%	16.6%	46.8%	54.8%	47.3%	43.4%
Cash-Out Refinance	31.6%	30.6%	32.5%	27.7%	33.0%	35.5%	29.3%
Other Refinance	54.2%	57.8%	50.9%	25.5%	12.2%	17.3%	27.3%
Origination Type (Sums to 100%)							
TPO Broker	28.6%	30.5%	26.8%	40.3%	35.5%	35.0%	29.2%
TPO Correspondent	27.8%	28.2%	27.4%	22.7%	28.5%	31.4%	27.1%
Undesignated	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Retail	43.7%	41.3%	45.8%	32.7%	35.9%	33.6%	43.7%
Origination Amount and Rate							
Avg Origination Loan Amount	\$223,022	\$218,507	\$227,304	\$208,801	\$189,287	\$170,938	\$142,441
Loan Original Note Rate	4.90%	4.78%	5.02%	6.09%	6.45%	6.46%	5.70%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	1.6%	2.0%	0.0%	0.4%
Non-Seasoned	100.0%	100.0%	100.0%	98.4%	98.0%	100.0%	99.6%
ACI							
ACI Probability	0.07%	0.05%	0.09%	0.26%	0.72%	0.44%	0.42%
Wtd Avg ACI Score	754	760	749	720	702	712	716
Credit Premium							
Wtd Avg Credit Premium	-0.49	-0.22	-0.74	-0.04	0.05	0.01	-0.04
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%	0.1%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	14.7%	16.2%	13.3%	6.8%	5.8%	7.9%	10.8%
DTI Ratio > 20 and <= 30	27.5%	28.8%	26.3%	17.1%	15.9%	19.8%	20.6%
DTI Ratio > 30 and <= 40	26.5%	25.4%	27.4%	26.1%	26.6%	28.0%	26.5%
DTI Ratio > 40 and <= 50	19.7%	18.5%	20.8%	26.4%	26.9%	23.7%	21.9%
DTI Ratio > 50	11.4%	10.7%	12.1%	23.1%	20.4%	18.1%	18.2%
DTI Ratio Missing	0.2%	0.4%	0.1%	0.6%	4.3%	2.5%	2.1%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.7%	33.0%	34.3%	40.0%	41.5%	39.9%	38.1%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	14.7%	16.2%	13.3%	6.8%	5.2%	5.8%	7.9%
DTI Ratio > 20 and <= 30	27.5%	28.8%	26.3%	17.1%	13.8%	15.9%	19.8%
DTI Ratio > 30 and <= 40	26.5%	25.4%	27.4%	26.1%	25.1%	26.6%	28.0%
DTI Ratio > 40 and <= 50	19.7%	18.5%	20.8%	26.4%	27.7%	26.9%	23.7%
DTI Ratio > 50	11.4%	10.7%	12.1%	23.1%	25.5%	20.4%	18.1%
DTI Ratio Missing	0.2%	0.4%	0.1%	0.6%	2.7%	4.3%	2.5%
Wtd Avg DTI Ratio	33.7%	33.0%	34.3%	40.0%	41.5%	39.9%	38.1%
Origination Term (sums to 100%)							
<= 15 Years	16.3%	21.9%	11.1%	6.3%	5.2%	8.0%	12.1%
> 15 Years and <= 25 Years	2.9%	2.9%	2.8%	1.7%	1.8%	2.7%	4.9%
> 25 Years and <= 30 Years	80.8%	75.2%	86.0%	91.7%	91.2%	89.2%	83.0%
> 30 Years	0.0%	0.0%	0.0%	0.3%	1.8%	0.2%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	82.7%	76.2%	88.7%	85.0%	87.1%	83.6%	78.8%
Intermediate-Term Fixed Rate (excl Balloon)	16.3%	21.9%	11.1%	6.3%	5.2%	7.9%	12.0%
Adjustable Rate	1.0%	1.9%	0.2%	8.6%	7.7%	8.5%	9.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.3%	1.8%	0.2%	0.0%
Hybrid Arm	1.0%	1.9%	0.2%	8.6%	7.7%	8.5%	9.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.9%	2.0%	2.9%
- 5/1 Hybrid Arm	0.9%	1.6%	0.2%	6.0%	4.3%	4.5%	5.2%
- 7/1 Hybrid Arm	0.1%	0.3%	0.0%	1.6%	2.1%	1.6%	1.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.4%	0.4%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only		0.5%	0.8%	8.1%	19.6%	14.5%	7.7%	1.9%
- Interest Only ARM		0.5%	0.8%	5.4%	5.3%	4.7%	4.1%	1.2%
- Interest Only FRM		0.0%	0.0%	2.7%	14.3%	9.9%	3.7%	0.7%
Alt-A		0.0%	0.0%	2.6%	7.6%	16.2%	7.0%	2.7%
- Alt-A Low/No Doc		0.0%	0.0%	1.2%	5.5%	9.4%	5.4%	2.7%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.3%	1.2%	2.0%	1.4%	0.3%
- Alt-A SISA		0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.2%	1.2%	2.3%	1.7%	0.8%
- Alt-A Stated Income		0.0%	0.0%	0.7%	2.8%	4.8%	2.3%	1.6%
Alt-A Full Doc (by SFC)		0.0%	0.0%	1.4%	0.8%	5.2%	1.6%	0.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	1.3%	1.7%	0.0%	0.0%
My Community Mortgage		0.1%	0.0%	0.7%	5.9%	0.7%	0.1%	0.1%
Non-Full Doc		0.0%	0.0%	0.0%	17.9%	26.4%	11.5%	3.7%
- Non-Full Doc Total		0.0%	0.0%	0.0%	39.3%	33.8%	17.0%	6.1%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	1.2%	5.5%	9.4%	5.4%	2.7%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)		99.7%	99.7%	98.2%	94.9%	86.0%	94.4%	100.0%
Lender Channel		0.3%	0.3%	1.8%	5.1%	14.0%	5.6%	0.0%
Investor Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW		14.7%	15.8%	18.4%	23.1%	23.9%	22.1%	19.1%
Subordinate Financing - RDW		0.2%	0.1%	0.8%	1.7%	1.1%	1.4%	1.3%
- 75/20/05		0.0%	0.0%	0.0%	2.3%	0.1%	0.1%	0.1%
- 75/25/00								

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10		3.2%	3.4%	5.2%	5.9%	5.0%	5.5%	6.8%
- 80/15/05		0.9%	1.3%	3.9%	6.1%	8.2%	7.1%	7.3%
- 80/20/00		0.0%	0.0%	0.2%	2.6%	4.5%	3.8%	2.8%
- 90/05/05		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		10.4%	8.6%	8.2%	4.6%	5.0%	4.2%	0.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		16.4%	15.4%	19.8%	24.3%	25.7%	24.4%	25.2%
- 75/20/05		0.2%	0.3%	0.8%	1.8%	1.2%	1.5%	1.4%
- 75/25/00		0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%
- 80/10/10		3.4%	3.7%	5.6%	6.3%	5.8%	6.1%	7.4%
- 80/15/05		0.9%	1.3%	4.0%	6.2%	8.7%	7.3%	7.5%
- 80/20/00		0.0%	0.0%	0.2%	5.1%	6.2%	3.9%	3.0%
- 90/05/05		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other		11.8%	10.0%	9.1%	5.0%	3.6%	5.4%	5.7%
EA/TPR								
EA/TPR		0.0%	0.0%	0.4%	4.1%	2.9%	2.7%	3.0%
- EA I		0.0%	0.0%	0.3%	1.8%	1.3%	1.2%	1.2%
- EA/TPR II		0.0%	0.0%	0.1%	1.3%	0.8%	0.7%	0.8%
- EA/TPR III		0.0%	0.0%	0.0%	1.0%	0.8%	0.9%	1.0%
10-K Property Region (Sums to 100%)								
Midwest		6.5%	6.3%	5.9%	8.5%	9.6%	10.6%	8.5%
Northeast		8.3%	7.6%	9.1%	7.1%	7.1%	6.3%	7.1%
Southeast		57.0%	58.0%	54.8%	52.9%	54.4%	48.4%	54.4%
Southwest		14.0%	14.7%	11.1%	13.8%	14.1%	15.5%	14.1%
West		14.1%	13.4%	19.1%	17.7%	14.9%	19.2%	16.0%
Census Region (Sums to 100%)								
New England		3.2%	2.6%	3.3%	3.3%	3.1%	3.0%	3.5%
Middle Atlantic		4.6%	4.5%	5.3%	3.5%	3.6%	2.8%	2.9%
East North Central		3.7%	3.5%	4.1%	6.1%	6.8%	6.9%	5.5%
East South Central		6.9%	7.4%	6.0%	6.4%	6.3%	5.3%	6.2%
South Atlantic		50.6%	51.2%	49.3%	46.7%	48.5%	43.5%	48.8%
West North Central		5.9%	6.0%	3.7%	5.0%	5.3%	6.6%	5.4%
West South Central		5.3%	6.0%	4.1%	4.4%	4.0%	3.9%	5.0%
Mountain		7.1%	7.0%	7.3%	9.2%	10.0%	11.2%	9.0%
Pacific		12.7%	11.9%	17.0%	15.3%	12.4%	16.7%	13.6%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
SUNTRUST BANKS INC

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	3.3%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	2.88	4.78	1.15	1.98	-10.74	-4.97	3.16	2.02
Wtd Avg Economic Model Fee	16.56	14.76	18.20	25.08	37.70	30.38	22.23	24.14
Wtd Avg Charged Fee	19.44	19.54	19.35	27.06	26.97	25.41	25.38	26.15
Appraisal Waivers								
Appraisal Waiver	2.6%	2.1%	3.1%	3.5%	4.3%	3.2%	0.3%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.61%	0.07%	1.10%	12.58%	18.31%	31.14%	34.42%	47.89%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.23%	1.73%	2.21%	0.97%	0.55%
Housing Goals								
Low Mod	34.39%	34.15%	34.62%	45.39%	47.57%	49.55%	50.15%	51.68%
Special Affordable	11.92%	12.23%	11.63%	18.28%	19.05%	20.49%	20.85%	21.32%
Underserved	22.45%	21.37%	23.47%	34.91%	37.48%	36.44%	33.76%	29.39%
PMM Low Mod	40.85%	40.70%	40.95%	39.37%	44.20%	43.88%	44.18%	
PMM Special Affordable	17.12%	18.32%	16.38%	14.40%	16.44%	15.98%	16.02%	
PMM Underserved	27.41%	24.82%	29.01%	30.20%	33.85%	31.43%	28.05%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.81%	15.05%	14.62%	11.53%	9.15%	4.62%	1.74%	2.96%
Median Valuation Bias for Other Refi	13.07%	13.61%	12.50%	11.46%	9.63%	4.49%	0.59%	-0.39%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
AMTRUST FINANCIAL CORPORATION**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	37,346	18,761	84,923	105,953	84,945	85,756	72,001
Original Loan-to-Value Ratio (Sums to 100%)		\$9.3	\$4.8	\$19.2	\$19.6	\$15.6	\$16.0	\$12.6
OLTV <= 60.00%		34.2%	36.2%	22.0%	13.3%	17.4%	21.0%	20.7%
OLTV 60.01% - 70.00%		17.6%	17.9%	16.6%	12.8%	15.1%	16.9%	15.9%
OLTV 70.01% - 75.00%		15.0%	15.1%	12.1%	9.9%	8.9%	9.4%	10.3%
OLTV 75.01% - 80.00%		26.8%	26.1%	30.6%	31.6%	39.9%	39.7%	36.1%
OLTV 80.01% - 90.00%		4.1%	3.1%	9.7%	9.3%	6.6%	6.4%	8.3%
OLTV 90.01% - 95.00%		1.9%	1.4%	5.0%	6.3%	3.2%	3.2%	5.2%
OLTV 95.01% - 97.00%		0.4%	0.2%	0.9%	0.5%	0.3%	0.2%	0.6%
OLTV 97.01% - 100.00%		0.0%	0.0%	3.0%	16.2%	8.5%	3.2%	3.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.1%	65.2%	72.1%	78.3%	74.4%	71.8%	72.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.2%	31.9%	19.5%	12.1%	15.8%	18.7%	17.8%
Comb LTV 60.01% - 70.00%		17.1%	17.3%	15.1%	11.6%	13.6%	15.8%	14.8%
Comb LTV 70.01% - 75.00%		14.8%	15.0%	11.4%	7.2%	7.9%	8.6%	9.4%
Comb LTV 75.01% - 80.00%		26.2%	25.6%	27.6%	23.3%	24.9%	27.0%	25.6%
Comb LTV 80.01% - 90.00%		9.3%	8.3%	15.7%	16.2%	15.9%	16.4%	17.1%
Comb LTV 90.01% - 95.00%		2.0%	1.5%	6.6%	9.8%	8.2%	8.4%	10.1%
Comb LTV 95.01% - 97.00%		0.4%	0.2%	0.9%	0.5%	0.3%	0.2%	0.6%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	3.1%	19.3%	13.4%	5.0%	4.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.9%	67.1%	73.9%	80.7%	77.7%	74.8%	75.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.2%	31.9%	19.5%	12.1%	15.8%	18.7%	17.8%
Comb LTV 60.01% - 70.00%		17.1%	17.3%	15.1%	11.6%	13.6%	15.8%	14.8%
Comb LTV 70.01% - 75.00%		14.8%	15.0%	11.4%	7.2%	7.9%	8.6%	9.4%
Comb LTV 75.01% - 80.00%		26.2%	25.6%	27.6%	23.3%	24.9%	27.0%	25.6%
Comb LTV 80.01% - 90.00%		9.3%	8.3%	15.7%	16.2%	15.9%	16.4%	17.1%
Comb LTV 90.01% - 95.00%		2.0%	1.5%	6.6%	9.8%	8.2%	8.4%	10.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
AMTRUST FINANCIAL CORPORATION**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.4%	0.2%	0.9%	0.5%	0.3%	0.2%	0.6%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	3.1%	19.3%	13.4%	5.0%	4.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	67.9%	67.1%	73.9%	80.7%	77.7%	74.8%	75.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.9%	0.6%	0.4%	0.5%
FICO 550-579	0.0%	0.0%	0.1%	1.2%	0.8%	0.6%	0.8%
FICO 580-619	0.1%	0.0%	1.4%	5.9%	4.4%	3.3%	4.5%
FICO 620-659	0.7%	0.5%	4.3%	10.5%	9.4%	8.7%	10.5%
FICO 660-699	4.9%	4.3%	11.6%	17.7%	17.6%	17.6%	18.2%
FICO 700-739	16.0%	15.4%	21.9%	22.6%	23.1%	23.6%	24.2%
FICO >= 740	78.3%	79.8%	60.7%	41.1%	44.0%	45.8%	41.2%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%
Wtd Avg FICO	765	767	745	716	722	725	718
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	88.8%	89.0%	75.3%	82.6%	72.5%	67.0%	73.3%
Intermediate-term, fixed-rate	11.1%	11.0%	12.2%	5.8%	7.2%	8.9%	14.7%
Adjustable-rate	0.0%	0.0%	4.8%	0.7%	6.0%	6.1%	9.4%
Interest Only adjustable-rate	0.0%	0.0%	6.4%	1.8%	7.2%	14.2%	1.5%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	1.3%	9.1%	7.1%	3.8%	1.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.8%	94.8%	87.2%	86.4%	85.1%	85.6%	88.5%
Second/Vacation Home	3.7%	3.8%	5.1%	5.7%	6.7%	6.7%	5.5%
Investor Property	1.5%	1.5%	7.7%	7.9%	8.1%	7.7%	5.9%
10-K Unit Type (Sums to 100%)							
1 Unit	98.7%	99.1%	97.2%	97.0%	96.8%	96.3%	96.0%
2-4 Units	1.3%	0.9%	2.8%	3.0%	3.2%	3.7%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.6%	7.9%	9.5%	10.3%	21.0%	12.3%	10.4%
Single Family Homes	92.4%	92.1%	90.5%	89.7%	79.0%	87.7%	89.6%
Property Type (Sums to 100%)							

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
AMTRUST FINANCIAL CORPORATION

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.6%	0.4%	0.4%
Condo/Coop	7.6%	7.4%	9.5%	10.3%	21.0%	12.3%	10.4%
1 Unit	91.1%	90.9%	87.6%	86.6%	75.2%	83.6%	85.2%
2-4 Units	1.3%	1.7%	2.8%	3.0%	3.2%	3.7%	4.0%
Condo	7.6%	7.4%	9.5%	10.3%	21.0%	12.3%	10.4%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	12.6%	13.9%	42.0%	55.0%	56.0%	48.1%	50.0%
Cash-Out Refinance	27.9%	28.3%	26.7%	27.6%	30.5%	35.0%	28.8%
Other Refinance	59.4%	57.8%	31.3%	17.4%	13.5%	16.9%	21.2%
Origination Type (Sums to 100%)							
TPO Broker	94.2%	94.0%	85.2%	22.2%	16.2%	18.2%	15.5%
TPO Correspondent	5.5%	6.0%	14.6%	76.6%	82.3%	79.7%	82.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	0.3%	0.0%	0.2%	1.2%	1.5%	2.1%	2.4%
Origination Amount and Rate							
Avg Origination Loan Amount	\$249,545	\$245,506	\$226,305	\$185,251	\$184,656	\$187,552	\$175,362
Loan Original Note Rate	4.90%	4.83%	5.98%	6.50%	6.37%	5.70%	5.72%
Seasoning (Sums to 100%)							
Seasoned	0.3%	0.0%	0.5%	0.0%	6.1%	0.3%	1.7%
Non-Seasoned	99.7%	100.0%	99.5%	100.0%	93.9%	99.7%	98.3%
ACI							
ACI Probability	0.07%	0.08%	0.28%	1.35%	0.86%	0.52%	0.57%
Wtd Avg ACI Score	749	747	724	687	700	710	707
Credit Premium							
Wtd Avg Credit Premium	-0.40	-0.21	-0.09	-0.15	-0.04	0.01	-0.11
Credit Premium > 1.5	0.0%	0.1%	0.2%	0.3%	0.6%	0.3%	0.2%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	13.8%	14.4%	6.8%	4.4%	5.5%	7.4%	7.0%
DTI Ratio > 20 and <= 30	28.9%	29.6%	19.5%	14.2%	16.0%	18.9%	19.0%
DTI Ratio > 30 and <= 40	27.7%	27.2%	28.6%	26.4%	29.1%	28.5%	28.0%
DTI Ratio > 40 and <= 50	20.7%	20.1%	26.8%	26.2%	24.6%	22.4%	21.1%
DTI Ratio > 50	8.7%	8.6%	17.6%	19.1%	16.2%	15.4%	15.6%
DTI Ratio Missing	0.1%	0.1%	0.7%	9.7%	8.5%	7.3%	9.3%

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Single Family Conventional Acquisition Characteristics
AMTRUST FINANCIAL CORPORATION

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	33.0%	32.7%	33.3%	38.2%	40.1%	38.7%	37.8%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	13.8%	14.4%	13.2%	6.8%	4.4%	5.5%	7.4%
DTI Ratio > 20 and <= 30	28.9%	29.6%	28.1%	19.5%	14.2%	16.0%	18.9%
DTI Ratio > 30 and <= 40	27.7%	27.2%	28.3%	28.6%	26.4%	29.1%	28.5%
DTI Ratio > 40 and <= 50	20.7%	20.1%	21.4%	26.8%	26.2%	24.6%	22.4%
DTI Ratio > 50	8.7%	8.6%	8.9%	17.6%	19.1%	16.2%	15.4%
DTI Ratio Missing	0.1%	0.1%	0.0%	0.7%	9.7%	8.5%	7.3%
Wtd Avg DTI Ratio	33.0%	32.7%	33.3%	38.2%	40.1%	38.7%	37.8%
Origination Term (sums to 100%)							
<= 15 Years	11.1%	11.0%	11.3%	12.2%	5.8%	7.2%	8.9%
> 15 Years and <= 25 Years	3.3%	2.7%	3.9%	2.5%	2.1%	2.3%	3.1%
> 25 Years and <= 30 Years	85.6%	86.4%	84.7%	85.1%	92.1%	90.5%	87.9%
> 30 Years	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	88.8%	89.0%	88.6%	76.6%	91.7%	79.6%	70.9%
Intermediate-Term Fixed Rate (excl Balloon)	11.1%	11.0%	11.3%	12.2%	5.8%	7.1%	8.9%
Adjustable Rate	0.0%	0.0%	0.0%	11.2%	2.5%	13.2%	20.2%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	11.2%	2.5%	13.1%	20.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	2.0%	0.4%	5.2%	7.2%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	6.0%	1.5%	6.4%	10.1%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	3.2%	0.6%	1.2%	2.9%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
AMTRUST FINANCIAL CORPORATION**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only		0.1%	0.0%	0.1%	7.7%	11.0%	14.3%	18.0%
- Interest Only ARM		0.0%	0.0%	0.0%	6.4%	1.8%	7.2%	14.2%
- Interest Only FRM		0.0%	0.0%	0.0%	1.3%	9.1%	7.1%	3.8%
Alt-A		0.0%	0.0%	0.0%	2.8%	18.3%	25.0%	30.8%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	2.7%	17.1%	16.1%	13.5%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.1%	3.7%	5.0%	4.9%
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.6%	6.0%	3.6%	2.6%
- Alt-A Stated Income		0.0%	0.0%	0.0%	2.0%	7.3%	7.5%	5.9%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	1.2%	8.9%	17.3%
My Community Mortgage		0.0%	0.0%	0.0%	0.8%	9.1%	4.9%	0.2%
Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Non-Full Doc Total		0.0%	0.0%	0.0%	2.7%	17.1%	16.1%	13.5%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc		0.0%	0.0%	0.0%	2.7%	17.1%	16.1%	13.5%
Subprime Deals		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)		99.7%	99.4%	100.0%	95.6%	81.7%	75.0%	66.1%
Lender Channel		0.3%	0.6%	0.0%	4.4%	18.3%	25.0%	33.9%
Investor Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW		12.5%	13.1%	11.9%	12.6%	15.8%	22.1%	21.3%
Subordinate Financing - RDW		0.1%	0.1%	0.1%	0.2%	0.4%	0.4%	0.3%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%
- 75/25/00								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
AMTRUST FINANCIAL CORPORATION**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		2.7%	2.7%	3.6%	5.0%	7.0%	7.6%	6.3%
- 80/15/05		0.1%	0.1%	1.3%	2.9%	4.3%	4.8%	4.4%
- 80/20/00		0.0%	0.0%	0.1%	1.0%	3.2%	1.4%	1.5%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		9.7%	10.3%	7.4%	5.1%	7.1%	7.2%	1.8%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		13.9%	14.5%	13.6%	16.7%	23.0%	22.6%	22.3%
- 75/20/00		0.1%	0.1%	0.2%	0.5%	0.4%	0.3%	0.3%
- 80/10/10		2.8%	2.8%	3.7%	5.2%	7.3%	7.9%	6.6%
- 80/15/05		0.1%	0.1%	1.3%	2.9%	4.4%	4.8%	4.5%
- 80/20/00		0.0%	0.0%	0.1%	3.0%	4.9%	1.9%	1.6%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Other		10.8%	11.4%	8.2%	4.9%	5.8%	7.5%	9.2%
EA/TPR								
EA/TPR		0.0%	0.0%	1.4%	6.0%	3.4%	3.4%	5.2%
- EA I		0.0%	0.0%	0.9%	2.2%	1.3%	1.5%	2.5%
- EA/TPR II		0.0%	0.0%	0.4%	2.0%	1.0%	0.9%	1.3%
- EA/TPR III		0.0%	0.0%	0.2%	1.8%	1.0%	1.0%	1.4%
10-K Property Region (Sums to 100%)								
Midwest		12.2%	10.4%	14.6%	21.1%	21.6%	23.3%	26.6%
Northeast		13.2%	12.8%	14.9%	15.0%	13.5%	16.8%	18.9%
Southeast		22.1%	21.3%	24.0%	29.9%	28.6%	24.9%	22.9%
Southwest		22.2%	21.7%	19.6%	22.9%	22.5%	18.0%	15.6%
West		30.4%	33.7%	26.8%	11.1%	13.8%	17.1%	16.0%
Census Region (Sums to 100%)								
New England		4.8%	4.9%	6.0%	7.0%	7.1%	10.4%	11.4%
Middle Atlantic		8.1%	7.6%	8.7%	7.8%	6.2%	6.2%	7.3%
East North Central		9.6%	8.4%	11.6%	16.3%	16.0%	17.1%	19.6%
East South Central		2.4%	1.8%	3.9%	6.5%	4.7%	2.7%	2.6%
South Atlantic		20.0%	19.8%	20.3%	23.5%	24.1%	22.4%	20.4%
West North Central		4.6%	3.8%	6.2%	8.6%	9.4%	9.5%	10.2%
West South Central		9.9%	10.6%	8.8%	11.2%	9.9%	6.0%	5.5%
Mountain		11.2%	10.2%	9.1%	9.8%	10.5%	10.6%	8.7%
Pacific		29.3%	32.8%	25.7%	9.2%	12.1%	15.3%	14.2%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
AMTRUST FINANCIAL CORPORATION**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	6.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	15.4%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	1.56	2.06	1.03	2.85	-14.52	-8.83	-2.22	-0.61
Wtd Avg Economic Model Fee	18.47	18.55	18.39	25.23	42.23	33.79	27.47	26.38
Wtd Avg Charged Fee	20.03	20.61	19.42	28.08	27.71	24.96	25.25	25.77
Appraisal Waivers								
Appraisal Waiver	0.5%	0.0%	1.0%	6.5%	6.0%	4.6%	4.4%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.34%	0.13%	0.56%	16.33%	20.18%	32.84%	33.52%	48.66%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.17%	1.89%	2.05%	1.39%	1.04%
Housing Goals								
Low Mod	29.10%	27.99%	30.22%	43.03%	49.15%	48.07%	46.34%	47.11%
Special Affordable	8.50%	7.95%	9.05%	16.39%	20.33%	20.41%	18.84%	18.83%
Underserved	20.09%	19.47%	20.71%	29.60%	32.92%	31.49%	30.33%	25.89%
PMM Low Mod	40.82%	39.51%	41.95%	39.03%	47.97%	43.91%	41.16%	
PMM Special Affordable	15.31%	15.14%	15.47%	13.80%	18.59%	15.88%	16.00%	
PMM Underserved	26.92%	24.20%	29.28%	26.19%	28.71%	26.69%	24.47%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	15.11%	14.54%	15.74%	12.04%	10.01%	5.56%	2.79%	3.30%
Median Valuation Bias for Other Refi	13.35%	13.25%	13.49%	11.58%	10.20%	6.29%	2.70%	0.29%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
FLAGSTAR BANCORP INC**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		27,461	15,094	71,001	89,993	60,514	107,056	137,670
Book Volume (\$B)		\$6.7	\$3.8	\$14.8	\$17.0	\$10.3	\$17.8	\$21.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		33.6%	34.1%	17.9%	12.2%	15.4%	17.0%	19.0%
OLTV 60.01% - 70.00%		17.9%	18.6%	14.9%	11.3%	12.9%	15.1%	16.0%
OLTV 70.01% - 75.00%		13.9%	13.1%	10.1%	9.8%	9.8%	9.3%	11.0%
OLTV 75.01% - 80.00%		27.8%	26.8%	29.3%	27.6%	32.9%	34.6%	31.4%
OLTV 80.01% - 90.00%		4.8%	5.1%	12.3%	9.1%	8.2%	8.3%	9.6%
OLTV 90.01% - 95.00%		2.0%	2.0%	8.7%	5.9%	5.0%	4.3%	5.0%
OLTV 95.01% - 97.00%		0.2%	0.2%	1.2%	0.8%	0.6%	0.4%	0.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	5.4%	23.1%	15.2%	11.2%	7.2%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.3%	66.0%	75.1%	80.1%	77.1%	75.4%	73.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.6%	31.1%	16.2%	11.3%	14.4%	15.3%	17.8%
Comb LTV 60.01% - 70.00%		17.5%	18.1%	14.2%	10.5%	12.1%	14.0%	15.4%
Comb LTV 70.01% - 75.00%		13.9%	13.3%	9.8%	7.1%	8.1%	8.5%	10.5%
Comb LTV 75.01% - 80.00%		26.6%	25.6%	27.9%	20.9%	23.2%	22.8%	26.7%
Comb LTV 80.01% - 90.00%		8.4%	8.9%	15.2%	14.2%	14.1%	15.7%	14.0%
Comb LTV 90.01% - 95.00%		2.9%	2.8%	9.6%	9.0%	9.1%	8.4%	7.2%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	1.3%	0.8%	0.6%	0.4%	0.7%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	5.7%	26.2%	18.4%	14.1%	7.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.7%	67.4%	76.2%	82.2%	79.4%	78.0%	75.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.6%	31.1%	16.2%	11.3%	14.4%	15.3%	17.8%
Comb LTV 60.01% - 70.00%		17.5%	18.1%	14.2%	10.5%	12.1%	14.0%	15.4%
Comb LTV 70.01% - 75.00%		13.9%	13.3%	9.8%	7.1%	8.1%	8.5%	10.5%
Comb LTV 75.01% - 80.00%		26.6%	25.6%	27.9%	20.9%	23.2%	22.8%	26.7%
Comb LTV 80.01% - 90.00%		8.4%	8.9%	15.2%	14.2%	14.1%	15.7%	14.0%
Comb LTV 90.01% - 95.00%		2.9%	2.8%	9.6%	9.0%	9.1%	8.4%	7.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
FLAGSTAR BANCORP INC**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.1%	1.3%	0.8%	0.6%	0.4%	0.7%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	5.7%	26.2%	18.4%	14.1%	7.7%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%	0.0%
Wtd Avg Comb LTV	67.7%	68.1%	76.2%	82.2%	79.4%	78.0%	75.2%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	1.0%	1.2%	1.1%	0.7%	0.9%
FICO 550-579	0.0%	0.0%	1.1%	1.6%	1.5%	0.9%	1.3%
FICO 580-619	0.8%	0.8%	4.8%	8.8%	7.9%	6.4%	7.4%
FICO 620-659	1.8%	2.0%	8.2%	14.6%	14.8%	13.8%	14.2%
FICO 660-699	6.0%	6.5%	14.8%	18.9%	20.2%	21.7%	21.6%
FICO 700-739	17.0%	18.0%	21.3%	20.4%	21.1%	22.1%	21.9%
FICO >= 740	74.4%	72.6%	48.8%	34.6%	33.3%	34.3%	32.5%
FICO Missing	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	760	759	725	704	704	708	704
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.5%	84.6%	82.4%	75.1%	82.9%	73.5%	67.5%
Intermediate-term, fixed-rate	16.2%	15.4%	6.3%	3.2%	3.9%	7.9%	14.7%
Adjustable-rate	0.0%	0.0%	2.5%	3.2%	2.4%	8.7%	11.6%
Interest Only adjustable-rate	0.0%	0.0%	3.5%	5.7%	5.2%	9.1%	5.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.3%	0.0%	5.3%	12.8%	5.5%	0.9%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.4%	93.9%	86.3%	89.6%	90.3%	90.9%	91.4%
Second/Vacation Home	4.0%	4.0%	5.0%	4.7%	5.7%	4.6%	3.7%
Investor Property	1.6%	2.1%	8.7%	5.6%	4.0%	4.5%	4.9%
10-K Unit Type (Sums to 100%)							
1 Unit	99.0%	98.8%	97.4%	98.2%	98.4%	97.5%	96.8%
2-4 Units	1.0%	1.2%	2.6%	1.8%	1.6%	2.5%	3.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.7%	7.1%	9.2%	10.9%	11.7%	11.9%	11.8%
Single Family Homes	93.3%	92.9%	90.8%	89.1%	88.3%	88.1%	88.2%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
FLAGSTAR BANCORP INC**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.4%	0.3%	0.4%	0.3%	0.2%
Condo/Coop	6.7%	6.4%	9.2%	10.9%	11.7%	11.9%	11.8%
1 Unit	92.1%	92.5%	87.7%	87.0%	86.2%	85.4%	84.9%
2-4 Units	1.0%	0.9%	2.6%	1.8%	1.6%	2.5%	3.2%
Condo							
Condo	6.7%	6.4%	9.2%	10.9%	11.7%	11.9%	11.8%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	15.9%	15.0%	46.7%	57.8%	53.7%	46.5%	38.7%
Cash-Out Refinance	30.1%	28.8%	31.5%	28.5%	35.8%	39.2%	38.4%
Other Refinance	54.0%	56.3%	21.8%	13.7%	10.5%	14.3%	22.8%
Origination Type (Sums to 100%)							
TPO Broker	50.4%	50.3%	52.0%	52.1%	50.9%	55.5%	58.7%
TPO Correspondent	44.5%	44.4%	42.3%	42.2%	41.1%	35.7%	32.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	5.1%	5.3%	5.7%	5.7%	7.9%	8.8%	8.7%
Origination Amount and Rate							
Avg Origination Loan Amount	\$244,155	\$251,488	\$209,077	\$189,343	\$169,784	\$166,941	\$157,098
Loan Original Note Rate	4.94%	4.93%	6.26%	6.59%	6.60%	5.84%	5.71%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	0.8%	0.7%	2.8%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	99.2%	99.3%	97.2%	100.0%
ACI							
ACI Probability	0.10%	0.09%	0.68%	1.77%	1.39%	0.84%	0.96%
Wtd Avg ACI Score	747	746	705	676	684	693	695
Credit Premium							
Wtd Avg Credit Premium	-0.51	-0.12	0.04	-0.05	0.04	0.07	-0.07
Credit Premium > 1.5	0.1%	0.1%	1.1%	0.4%	0.3%	0.3%	0.3%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.5%	0.2%	0.1%	0.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	9.0%	8.5%	3.5%	2.5%	2.7%	3.4%	4.8%
DTI Ratio > 20 and <= 30	23.5%	22.0%	13.0%	11.0%	12.0%	14.5%	16.8%
DTI Ratio > 30 and <= 40	28.1%	27.9%	25.5%	25.2%	26.6%	28.2%	28.0%
DTI Ratio > 40 and <= 50	24.0%	24.7%	30.2%	33.1%	32.7%	29.4%	26.6%
DTI Ratio > 50	15.2%	16.7%	27.6%	27.7%	25.4%	24.1%	23.7%
DTI Ratio Missing	0.1%	0.3%	0.2%	0.5%	0.5%	0.3%	0.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
FLAGSTAR BANCORP INC**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	36.4%	37.1%	35.9%	42.4%	43.3%	42.7%	41.7%	41.0%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.0%	8.5%	9.4%	3.5%	2.5%	2.7%	3.4%	4.8%
DTI Ratio > 20 and <= 30	23.5%	22.0%	24.7%	13.0%	11.0%	12.1%	14.5%	16.8%
DTI Ratio > 30 and <= 40	28.1%	27.9%	28.2%	25.5%	25.2%	26.7%	28.2%	28.0%
DTI Ratio > 40 and <= 50	24.0%	24.7%	23.5%	30.2%	33.1%	32.8%	29.4%	26.6%
DTI Ratio > 50	15.2%	16.7%	14.0%	27.6%	27.7%	25.2%	24.1%	23.7%
DTI Ratio Missing	0.1%	0.3%	0.0%	0.2%	0.5%	0.5%	0.3%	0.1%
Wtd Avg DTI Ratio	36.4%	37.1%	35.9%	42.4%	43.3%	42.6%	41.7%	41.0%
Origination Term (sums to 100%)								
<= 15 Years	16.2%	15.4%	16.7%	6.3%	3.2%	3.9%	7.9%	14.7%
> 15 Years and <= 25 Years	2.3%	1.9%	2.5%	1.6%	1.2%	2.1%	2.6%	2.9%
> 25 Years and <= 30 Years	81.6%	82.7%	80.7%	91.8%	94.1%	93.8%	89.5%	82.4%
> 30 Years	0.0%	0.0%	0.0%	0.4%	1.5%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.8%	84.6%	83.1%	87.7%	87.9%	88.5%	74.4%	67.8%
Intermediate-Term Fixed Rate (excl Balloon)	16.2%	15.4%	16.7%	6.3%	3.2%	3.9%	7.8%	14.7%
Adjustable Rate	0.1%	0.0%	0.1%	6.0%	8.9%	7.6%	17.7%	17.5%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.4%	1.5%	0.2%	0.0%	0.0%
Hybrid Arm	0.1%	0.0%	0.1%	6.0%	8.9%	7.6%	17.7%	17.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	1.7%	1.3%	2.1%	5.8%	6.8%
- 5/1 Hybrid Arm	0.0%	0.0%	0.1%	4.1%	7.0%	5.5%	11.9%	10.7%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.2%	0.6%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FLAGSTAR BANCORP INC

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only		0.3%	0.0%	8.8%	18.5%	10.7%	9.9%	6.2%
- Interest Only ARM		0.0%	0.0%	3.5%	5.7%	5.2%	9.1%	5.9%
- Interest Only FRM		0.3%	0.0%	5.3%	12.8%	5.5%	0.9%	0.3%
Alt-A		0.0%	0.0%	2.0%	8.2%	5.9%	7.4%	9.8%
- Alt-A Low/No Doc		0.0%	0.0%	1.9%	5.5%	5.9%	6.8%	9.3%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	2.0%
- Alt-A SISA		0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.1%	0.5%	0.5%	0.2%	0.0%
- Alt-A Stated Income		0.0%	0.0%	1.8%	4.5%	5.3%	6.3%	7.3%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	1.4%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	1.3%	0.0%	0.6%	0.5%
My Community Mortgage		0.0%	0.0%	1.2%	12.6%	5.7%	0.5%	0.3%
Non-Full Doc		0.0%	0.0%	6.1%	13.6%	13.8%	6.8%	9.3%
Non-Full Doc Total		0.0%	0.0%	4.2%	8.1%	7.9%	0.0%	0.0%
- Select Lender Programs Non-Full Doc		0.0%	0.0%	1.9%	5.5%	5.9%	6.8%	9.3%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)		100.0%	100.0%	97.9%	91.7%	91.9%	86.5%	89.4%
Lender Channel		0.0%	0.0%	2.1%	8.2%	7.0%	12.5%	10.5%
Investor Channel		0.0%	0.0%	0.0%	0.1%	1.2%	1.0%	0.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW		10.7%	10.3%	7.6%	13.0%	15.0%	17.7%	9.1%
Subordinate Financing - RDW		0.2%	0.2%	0.1%	0.3%	0.3%	0.3%	0.2%
- 75/20/05		0.0%	0.0%	0.2%	1.8%	0.5%	0.0%	0.0%
- 75/25/00								

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
FLAGSTAR BANCORP INC**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.1%	1.9%	1.8%	3.8%	4.6%	5.8%	4.3%
- 80/15/05	0.6%	0.7%	0.7%	2.6%	3.8%	3.7%	2.7%
- 80/20/00	0.0%	0.0%	0.3%	0.8%	1.5%	1.3%	0.4%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.7%	7.6%	4.5%	3.7%	4.3%	6.6%	1.5%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	11.5%	11.0%	7.9%	13.4%	15.4%	18.5%	14.3%
- 75/20/05	0.2%	0.2%	0.1%	0.3%	0.3%	0.3%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%
- 80/10/10	2.1%	1.9%	1.8%	3.9%	4.8%	6.1%	4.8%
- 80/15/05	0.7%	0.7%	0.7%	2.7%	3.8%	3.8%	2.7%
- 80/20/00	0.0%	0.0%	0.4%	3.0%	2.5%	2.9%	0.6%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.4%	8.1%	4.7%	3.3%	3.3%	5.3%	5.9%
EA/TPR							
EA/TPR	0.1%	0.1%	5.4%	7.1%	5.6%	5.4%	7.5%
- EA I	0.0%	0.0%	2.1%	2.9%	2.7%	2.8%	3.4%
- EA/TPR II	0.0%	0.0%	1.1%	2.2%	1.5%	1.2%	1.8%
- EA/TPR III	0.0%	0.0%	1.8%	2.0%	1.4%	1.4%	2.2%
10-K Property Region (Sums to 100%)							
Midwest	11.1%	10.1%	12.0%	15.4%	19.5%	21.3%	23.6%
Northeast	9.9%	10.4%	12.1%	12.1%	12.6%	14.6%	15.7%
Southeast	13.8%	13.1%	18.3%	26.1%	29.8%	26.4%	19.4%
Southwest	21.7%	21.4%	23.2%	23.2%	19.1%	15.2%	15.0%
West	43.5%	45.1%	34.5%	23.2%	19.0%	22.5%	26.3%
Census Region (Sums to 100%)							
New England	4.0%	3.9%	4.0%	3.8%	3.6%	4.7%	5.3%
Middle Atlantic	5.4%	5.9%	7.5%	7.5%	8.3%	9.3%	10.1%
East North Central	9.5%	8.7%	10.7%	13.7%	17.3%	19.0%	21.4%
East South Central	2.5%	2.2%	2.3%	3.2%	3.3%	2.7%	2.0%
South Atlantic	11.5%	11.0%	16.3%	23.3%	26.8%	24.0%	17.5%
West North Central	3.1%	2.6%	3.1%	3.9%	4.8%	4.8%	4.9%
West South Central	10.2%	11.9%	10.9%	9.6%	8.0%	5.3%	5.8%
Mountain	11.9%	9.8%	12.5%	13.7%	10.8%	9.7%	8.7%
Pacific	41.5%	43.4%	32.4%	20.9%	16.7%	20.2%	24.1%
US Territories	0.3%	0.4%	0.4%	0.3%	0.5%	0.3%	0.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
FLAGSTAR BANCORP INC**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	6.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	20.4%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	2.05	1.04	2.83	-2.82	-22.64	-17.26	-5.19	-3.85
Wtd Avg Economic Model Fee	19.91	22.72	17.75	37.59	51.67	42.56	30.02	31.18
Wtd Avg Charged Fee	21.96	23.76	20.58	34.76	29.03	25.29	24.84	27.33
Appraisal Waivers								
Appraisal Waiver	2.3%	1.7%	2.8%	4.8%	4.5%	5.8%	7.2%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.39%	0.05%	0.65%	12.21%	17.51%	30.11%	35.27%	50.94%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.19%	1.67%	2.45%	1.86%	1.67%
Housing Goals								
Low Mod	33.30%	37.14%	30.14%	49.49%	52.62%	56.52%	56.51%	57.86%
Special Affordable	10.41%	12.33%	8.83%	20.09%	21.76%	24.71%	23.63%	25.28%
Underserved	23.48%	24.98%	22.25%	37.30%	38.85%	38.64%	36.80%	32.66%
PMM Low Mod	40.38%	42.49%	38.39%	42.63%	52.59%	54.24%	53.65%	
PMM Special Affordable	16.19%	17.34%	15.10%	15.48%	20.95%	21.99%	20.39%	
PMM Underserved	27.54%	27.70%	27.39%	30.29%	34.84%	33.40%	31.57%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.23%	14.08%	14.38%	12.00%	9.34%	5.60%	3.00%	3.96%
Median Valuation Bias for Other Refi	13.53%	14.56%	12.76%	13.21%	10.75%	7.29%	3.97%	1.15%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		29,930	19,848	10,082	67,276	89,424	95,535	111,819	136,343
Book Volume (\$B)		\$6.4	\$4.3	\$2.1	\$13.4	\$16.4	\$16.7	\$18.6	\$21.1
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		40.5%	45.5%	30.2%	23.8%	19.8%	20.5%	20.2%	19.4%
OLTV 60.01% - 70.00%		16.3%	15.6%	17.7%	13.7%	11.8%	12.3%	12.3%	11.8%
OLTV 70.01% - 75.00%		11.8%	11.2%	13.2%	9.0%	8.0%	7.2%	7.1%	7.8%
OLTV 75.01% - 80.00%		24.3%	22.1%	29.1%	30.8%	34.8%	37.2%	32.6%	32.4%
OLTV 80.01% - 90.00%		4.6%	3.8%	6.3%	11.4%	8.1%	7.1%	9.4%	9.6%
OLTV 90.01% - 95.00%		1.9%	1.6%	2.6%	7.2%	6.5%	5.8%	7.7%	9.4%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.2%	1.3%	0.7%	0.8%	1.2%	2.4%
OLTV 97.01% - 100.00%		0.4%	0.2%	0.7%	2.8%	10.2%	9.0%	9.4%	7.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		63.4%	61.5%	67.4%	72.0%	74.7%	74.0%	74.7%	75.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		34.5%	37.9%	27.3%	21.7%	18.7%	12.4%	10.5%	8.1%
Comb LTV 60.01% - 70.00%		17.0%	16.7%	17.6%	13.3%	11.4%	7.4%	6.5%	5.2%
Comb LTV 70.01% - 75.00%		12.5%	12.1%	13.2%	8.9%	7.6%	4.4%	3.3%	3.3%
Comb LTV 75.01% - 80.00%		25.2%	23.5%	28.6%	29.7%	24.5%	13.8%	11.2%	11.3%
Comb LTV 80.01% - 90.00%		8.0%	7.4%	9.2%	14.3%	13.3%	11.1%	7.9%	7.5%
Comb LTV 90.01% - 95.00%		2.4%	2.1%	3.2%	7.7%	10.3%	7.9%	5.2%	5.9%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.2%	1.4%	0.9%	0.6%	0.4%	0.6%
Comb LTV 97.01% - 100.00%		0.4%	0.2%	0.7%	2.9%	13.4%	10.3%	6.7%	4.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	32.1%	48.4%	53.3%
Wtd Avg Comb LTV		65.9%	64.5%	68.8%	73.2%	76.9%	77.9%	76.1%	77.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		34.5%	37.9%	27.3%	21.7%	18.7%	12.4%	10.5%	8.1%
Comb LTV 60.01% - 70.00%		17.0%	16.7%	17.6%	13.3%	11.4%	7.4%	6.5%	5.2%
Comb LTV 70.01% - 75.00%		12.5%	12.1%	13.2%	8.9%	7.6%	4.4%	3.3%	3.3%
Comb LTV 75.01% - 80.00%		25.2%	23.5%	28.6%	29.7%	24.5%	13.8%	11.2%	11.3%
Comb LTV 80.01% - 90.00%		8.0%	7.4%	9.2%	14.3%	13.3%	11.1%	7.9%	7.5%
Comb LTV 90.01% - 95.00%		2.4%	2.1%	3.2%	7.7%	10.3%	7.9%	5.2%	5.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.1%	1.4%	0.9%	0.6%	0.4%	0.6%
Comb LTV 97.01% - 100.00%	0.4%	0.7%	2.9%	13.4%	10.3%	6.7%	4.7%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	32.1%	48.4%	53.3%
Wtd Avg Comb LTV	65.9%	68.8%	73.2%	76.9%	77.9%	76.1%	77.3%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.2%	0.9%	1.1%	0.9%	0.9%
FICO 550-579	0.0%	0.0%	0.3%	1.1%	1.4%	1.3%	1.4%
FICO 580-619	0.3%	0.2%	1.1%	3.7%	4.0%	4.0%	4.3%
FICO 620-659	1.0%	0.9%	4.2%	7.8%	8.5%	9.7%	11.1%
FICO 660-699	4.9%	4.4%	12.6%	15.8%	16.3%	17.1%	18.7%
FICO 700-739	14.9%	15.1%	19.4%	19.5%	21.0%	21.0%	22.0%
FICO >= 740	78.9%	79.4%	62.1%	50.9%	47.6%	45.9%	41.3%
FICO Missing	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%
Wtd Avg FICO	767	768	747	729	725	723	716
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	82.5%	81.9%	77.8%	79.3%	69.9%	64.5%	54.9%
Intermediate-term, fixed-rate	17.3%	18.1%	12.5%	5.7%	6.2%	7.3%	11.8%
Adjustable-rate	0.0%	0.0%	2.8%	3.0%	8.9%	14.6%	27.5%
Interest Only adjustable-rate	0.2%	0.0%	6.3%	9.3%	14.1%	13.1%	5.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.0%	0.6%	2.6%	0.9%	0.4%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	92.9%	93.1%	88.3%	89.3%	88.5%	88.0%	87.8%
Second/Vacation Home	5.8%	5.8%	6.3%	6.2%	6.4%	5.6%	9.4%
Investor Property	1.3%	1.2%	5.4%	4.5%	5.1%	6.5%	2.8%
10-K Unit Type (Sums to 100%)							
1 Unit	99.2%	99.4%	98.4%	98.6%	98.4%	98.1%	97.4%
2-4 Units	0.8%	0.6%	1.6%	1.4%	1.6%	1.9%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.2%	6.9%	8.4%	9.7%	10.5%	10.5%	11.7%
Single Family Homes	92.8%	93.1%	91.6%	90.3%	89.5%	89.5%	88.3%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.1%	0.5%	1.0%	1.0%	0.8%	0.4%
Condo/Coop	7.2%	7.8%	8.4%	9.7%	10.5%	10.5%	11.7%
1 Unit	91.9%	92.4%	89.5%	87.9%	86.9%	86.9%	85.3%
2-4 Units	0.7%	0.6%	1.6%	1.4%	1.6%	1.9%	2.6%
Condo	6.6%	6.2%	7.9%	9.1%	10.0%	9.7%	10.6%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	17.7%	13.9%	54.3%	64.3%	67.4%	64.8%	60.6%
Cash-Out Refinance	25.7%	25.4%	23.2%	23.8%	22.8%	23.4%	21.6%
Other Refinance	56.6%	60.8%	22.4%	11.9%	9.9%	11.8%	17.8%
Origination Type (Sums to 100%)							
TPO Broker	2.9%	2.2%	4.3%	6.3%	6.4%	8.6%	7.2%
TPO Correspondent	13.3%	12.9%	11.1%	13.1%	11.8%	9.2%	5.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	83.9%	84.9%	84.6%	80.5%	81.8%	82.1%	86.9%
Origination Amount and Rate							
Avg Origination Loan Amount	\$212,399	\$215,558	\$198,828	\$183,044	\$174,531	\$166,731	\$154,801
Loan Original Note Rate	4.99%	4.91%	5.95%	6.42%	6.50%	5.90%	5.69%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.2%
Non-Seasoned	100.0%	100.0%	100.0%	99.8%	99.9%	99.9%	99.8%
ACI							
ACI Probability	0.06%	0.05%	0.07%	0.76%	0.74%	0.60%	0.52%
Wtd Avg ACI Score	762	765	734	715	715	714	715
Credit Premium							
Wtd Avg Credit Premium	-0.31	-0.14	-0.05	0.04	0.14	0.25	0.09
Credit Premium > 1.5	0.1%	0.1%	0.3%	0.9%	1.6%	3.1%	1.4%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	15.7%	15.9%	11.0%	3.4%	3.0%	2.9%	3.4%
DTI Ratio > 20 and <= 30	28.3%	28.3%	21.9%	7.1%	7.7%	8.5%	9.4%
DTI Ratio > 30 and <= 40	25.6%	25.4%	25.4%	10.2%	10.7%	12.4%	12.7%
DTI Ratio > 40 and <= 50	16.8%	16.6%	20.3%	9.2%	9.9%	11.4%	10.6%
DTI Ratio > 50	12.4%	12.5%	19.8%	8.6%	8.8%	10.8%	9.1%
DTI Ratio Missing	1.2%	1.4%	1.7%	61.5%	59.9%	54.0%	54.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.6%	33.5%	33.7%	37.6%	39.3%	39.5%	40.4%	38.7%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	15.7%	15.9%	15.3%	8.7%	6.3%	6.0%	6.0%	7.4%
DTI Ratio > 20 and <= 30	28.3%	28.3%	28.4%	21.2%	17.2%	17.5%	18.3%	20.5%
DTI Ratio > 30 and <= 40	25.6%	25.4%	25.9%	26.2%	26.2%	27.0%	26.1%	26.5%
DTI Ratio > 40 and <= 50	16.8%	16.6%	17.2%	22.1%	25.7%	26.4%	23.8%	22.5%
DTI Ratio > 50	12.4%	12.5%	12.1%	20.7%	24.1%	21.3%	22.4%	21.6%
DTI Ratio Missing	1.3%	1.4%	1.0%	1.0%	0.7%	1.8%	3.4%	1.4%
Wtd Avg DTI Ratio	33.6%	33.5%	33.7%	38.0%	40.1%	39.6%	39.7%	38.8%
Origination Term (sums to 100%)								
<= 15 Years	17.3%	18.1%	15.5%	12.5%	5.7%	6.2%	7.3%	11.8%
> 15 Years and <= 25 Years	5.3%	5.6%	4.8%	3.7%	2.7%	2.9%	3.4%	5.1%
> 25 Years and <= 30 Years	77.4%	76.3%	79.7%	83.7%	90.7%	90.5%	89.3%	83.1%
> 30 Years	0.0%	0.0%	0.0%	0.1%	0.9%	0.4%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	82.6%	81.9%	84.0%	78.4%	81.9%	70.8%	64.9%	55.1%
Intermediate-Term Fixed Rate (excl Balloon)	17.3%	18.1%	15.5%	12.5%	5.7%	6.1%	7.2%	11.5%
Adjustable Rate	0.2%	0.0%	0.5%	9.1%	12.3%	23.0%	27.8%	33.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.1%	0.9%	0.4%	0.0%	0.0%
Hybrid Arm	0.2%	0.0%	0.5%	9.1%	12.3%	23.0%	27.8%	33.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.8%	2.0%	2.9%	5.8%
- 5/1 Hybrid Arm	0.1%	0.0%	0.3%	4.6%	6.5%	12.0%	14.8%	16.3%
- 7/1 Hybrid Arm	0.0%	0.0%	0.1%	2.3%	2.7%	5.2%	6.6%	8.4%
- 10/1 Hybrid Arm	0.0%	0.0%	0.1%	1.6%	2.3%	3.8%	3.5%	2.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.2%	0.1%	6.9%	11.9%	15.0%	13.5%	5.8%
- Interest Only ARM	0.2%	0.0%	6.3%	9.3%	14.1%	13.1%	5.6%
- Interest Only FRM	0.1%	0.0%	0.6%	2.6%	0.9%	0.4%	0.2%
Alt-A	0.0%	0.0%	0.0%	0.1%	0.0%	0.3%	0.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
My Community Mortgage	0.0%	0.0%	0.5%	2.1%	1.8%	1.0%	1.3%
Non-Full Doc							
Non-Full Doc Total	4.3%	4.2%	2.8%	3.1%	3.0%	4.8%	1.5%
- Select Lender Programs Non-Full Doc	4.3%	4.2%	2.8%	3.1%	3.0%	4.6%	1.5%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.9%	100.0%	28.4%	28.9%	33.5%	39.9%	43.5%
Investor Channel	0.0%	0.0%	0.0%	0.5%	0.2%	2.6%	1.0%
eChannel	0.1%	0.0%	71.6%	70.6%	66.4%	57.5%	55.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	15.2%	18.1%	7.7%	14.6%	16.7%	10.9%	7.3%
- 75/20/05	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10		1.5%	1.5%	1.6%	4.4%	6.0%	4.7%	3.6%
- 80/15/05		0.3%	0.3%	0.4%	3.5%	4.3%	2.0%	2.5%
- 80/20/00		0.0%	0.0%	0.1%	3.0%	3.8%	1.7%	0.7%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		13.3%	16.3%	5.3%	3.2%	2.3%	2.5%	0.4%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		16.5%	19.4%	8.1%	14.9%	17.0%	11.4%	10.0%
- 75/20/05		0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.7%	1.7%	1.7%	4.5%	6.1%	4.8%	3.8%
- 80/15/05		0.4%	0.3%	0.4%	3.5%	4.3%	2.0%	2.5%
- 80/20/00		0.0%	0.0%	0.2%	3.4%	3.9%	1.8%	0.7%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		14.3%	17.3%	5.6%	3.4%	2.5%	2.7%	2.8%
EA/TPR								
EA/TPR		0.0%	0.0%	0.5%	2.2%	2.0%	1.7%	1.4%
- EA I		0.0%	0.0%	0.2%	0.9%	0.8%	0.7%	0.5%
- EA/TPR II		0.0%	0.0%	0.1%	0.6%	0.6%	0.4%	0.3%
- EA/TPR III		0.0%	0.0%	0.2%	0.7%	0.6%	0.6%	0.6%
10-K Property Region (Sums to 100%)								
Midwest		23.2%	21.7%	17.7%	16.7%	16.7%	16.3%	15.4%
Northeast		19.7%	20.2%	25.0%	25.9%	25.2%	27.0%	34.5%
Southeast		21.8%	21.4%	22.1%	25.3%	28.4%	29.0%	23.9%
Southwest		15.3%	14.9%	18.0%	18.9%	17.9%	15.8%	13.2%
West		20.1%	21.7%	17.1%	13.3%	11.8%	11.9%	13.1%
Census Region (Sums to 100%)								
New England		5.5%	5.8%	8.0%	8.6%	7.3%	6.3%	8.8%
Middle Atlantic		13.7%	13.9%	16.6%	16.9%	17.4%	20.2%	25.1%
East North Central		17.0%	16.0%	13.8%	12.5%	11.6%	10.9%	10.0%
East South Central		6.3%	5.8%	3.7%	3.8%	4.2%	3.7%	3.1%
South Atlantic		15.9%	16.1%	18.8%	21.9%	24.6%	25.8%	21.3%
West North Central		8.6%	8.0%	6.8%	7.1%	8.1%	8.2%	7.7%
West South Central		4.7%	4.6%	6.4%	6.9%	6.8%	5.9%	5.9%
Mountain		10.0%	10.0%	10.9%	11.2%	10.2%	9.3%	6.8%
Pacific		18.2%	19.8%	15.1%	11.2%	9.7%	9.7%	11.2%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
PHH CORPORATION**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	6.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.6%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	49.3%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	5.27	6.10	3.55	4.47	-7.88	-4.01	2.33	2.97
Wtd Avg Economic Model Fee	13.62	12.87	15.15	18.94	38.41	38.12	36.09	33.60
Wtd Avg Charged Fee	18.88	18.97	18.71	23.41	30.52	34.12	38.41	36.58
Appraisal Waivers								
Appraisal Waiver	2.4%	2.2%	2.6%	20.4%	27.7%	27.5%	20.6%	22.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.79%	0.09%	2.24%	12.98%	21.61%	32.26%	32.49%	47.59%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.03%	0.43%	1.06%	1.06%	0.71%
Housing Goals								
Low Mod	31.36%	30.53%	32.99%	40.23%	43.22%	44.76%	45.31%	47.96%
Special Affordable	10.27%	9.69%	11.40%	14.88%	16.16%	17.02%	16.97%	18.63%
Underserved	19.12%	18.68%	19.98%	27.02%	30.56%	30.99%	31.46%	27.33%
PMM Low Mod	36.13%	36.56%	35.65%	36.51%	38.73%	42.04%	45.35%	
PMM Special Affordable	13.67%	13.57%	13.78%	13.16%	13.77%	15.43%	17.11%	
PMM Underserved	21.09%	19.91%	22.37%	22.35%	25.50%	26.27%	27.29%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.28%	14.69%	13.63%	9.83%	7.76%	4.33%	1.26%	0.96%
Median Valuation Bias for Other Refi	13.00%	13.73%	11.18%	9.79%	7.71%	3.09%	0.03%	-0.74%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
QUICKEN LOANS INC**

Acquisition Profile		YPM	MEY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
# Loans		26,306	13,262	13,044	13,044	25,539	1,418		
Book Volume (\$B)		\$6.0	\$3.0	\$3.0	\$3.0	\$5.2	\$0.2		
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		29.1%	29.5%	28.8%	28.8%	20.3%	15.2%		
OLTV 60.01% - 70.00%		19.2%	18.0%	20.4%	20.4%	17.1%	15.7%		
OLTV 70.01% - 75.00%		14.2%	13.5%	14.9%	14.9%	11.6%	10.9%		
OLTV 75.01% - 80.00%		24.0%	23.1%	24.9%	24.9%	26.6%	22.2%		
OLTV 80.01% - 90.00%		8.9%	9.6%	8.2%	8.2%	17.8%	17.1%		
OLTV 90.01% - 95.00%		4.0%	5.1%	2.8%	2.8%	6.3%	8.6%		
OLTV 95.01% - 97.00%		0.2%	0.3%	0.0%	0.0%	0.1%	1.4%		
OLTV 97.01% - 100.00%		0.1%	0.2%	0.0%	0.0%	0.1%	8.9%		
OLTV > 100.00%		0.3%	0.6%	0.0%	0.0%	0.0%	0.0%		
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg OLTV		68.2%	68.6%	67.8%	67.8%	72.7%	77.0%		
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		28.0%	27.9%	28.0%	28.0%	19.5%	14.4%		
Comb LTV 60.01% - 70.00%		18.8%	17.6%	20.1%	20.1%	16.7%	15.5%		
Comb LTV 70.01% - 75.00%		13.9%	13.2%	14.7%	14.7%	11.3%	11.1%		
Comb LTV 75.01% - 80.00%		23.8%	22.7%	24.9%	24.9%	26.4%	19.7%		
Comb LTV 80.01% - 90.00%		10.5%	11.8%	9.2%	9.2%	19.1%	19.1%		
Comb LTV 90.01% - 95.00%		4.4%	5.7%	3.1%	3.1%	6.7%	10.0%		
Comb LTV 95.01% - 97.00%		0.2%	0.3%	0.0%	0.0%	0.1%	1.4%		
Comb LTV 97.01% - 100.00%		0.1%	0.2%	0.0%	0.0%	0.1%	8.9%		
Comb LTV > 100.00%		0.3%	0.6%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV		68.8%	69.4%	68.2%	68.2%	73.2%	77.6%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		28.0%	27.9%	28.0%	28.0%	19.5%	14.4%		
Comb LTV 60.01% - 70.00%		18.8%	17.6%	20.1%	20.1%	16.7%	15.5%		
Comb LTV 70.01% - 75.00%		13.9%	13.2%	14.7%	14.7%	11.3%	11.1%		
Comb LTV 75.01% - 80.00%		23.8%	22.7%	24.9%	24.9%	26.4%	19.7%		
Comb LTV 80.01% - 90.00%		10.5%	11.8%	9.2%	9.2%	19.1%	19.1%		
Comb LTV 90.01% - 95.00%		4.4%	5.7%	3.1%	3.1%	6.7%	10.0%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
QUICKEN LOANS INC

Acquisition Profile	YTD MAY09	Q109	FY2008	FY2007	FY2006	FY2005
Comb LIV 95.01% - 97.00%	0.2%	0.3%	0.1%	0.1%	1.4%	
Comb LIV 97.01% - 100.00%	0.1%	0.2%	0.1%	0.1%	8.9%	
Comb LIV > 100.00%	0.3%	0.6%	0.0%	0.0%	0.0%	
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LIV	68.8%	69.4%	73.2%	77.6%		
Credit Score (Sums to 100%)						
FICO < 550	0.0%	0.0%	0.0%	0.7%	15.5%	
FICO 550-579	0.0%	0.0%	0.6%	0.6%	12.8%	
FICO 580-619	0.6%	0.5%	2.5%	19.2%		
FICO 620-659	1.9%	1.6%	6.1%	15.5%		
FICO 660-699	6.6%	6.1%	14.6%	8.2%		
FICO 700-739	18.2%	18.2%	24.6%	11.4%		
FICO >= 740	72.6%	73.7%	50.9%	17.5%		
FICO Missing	0.0%	0.0%	0.0%	0.0%		
Wtd Avg FICO	759	760	732	640		
10-K Product Type (Sums to 100%)						
Long-term, fixed-rate	81.2%	80.6%	81.8%	70.4%	100.0%	
Intermediate-term, fixed-rate	18.7%	19.4%	18.1%	14.1%	0.0%	
Adjustable-rate	0.0%	0.0%	0.0%	5.3%	0.0%	
Interest Only adjustable-rate	0.0%	0.0%	0.1%	7.6%	0.0%	
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only fixed-rate	0.0%	0.0%	0.0%	2.6%	0.0%	
10-K Occupancy Type (Sums to 100%)						
Principal Residence	94.2%	94.1%	94.4%	92.1%	97.6%	
Second/Vacation Home	3.7%	3.7%	3.7%	4.3%	2.3%	
Investor Property	2.0%	2.2%	1.9%	3.6%	0.1%	
10-K Unit Type (Sums to 100%)						
1 Unit	98.3%	98.4%	98.3%	98.0%	98.8%	
2-4 Units	1.7%	1.6%	1.7%	2.0%	1.2%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)						
Condo/Coop	4.1%	4.2%	4.1%	5.0%	3.5%	
Single Family Homes	95.9%	95.8%	95.9%	95.0%	96.5%	
Property Type (Sums to 100%)						

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Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
QUICKEN LOANS INC

Acquisition Profile	YTD May 09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Condo/Coop	4.1%	4.1%	5.0%	5.0%	3.5%		
1 Unit	94.2%	94.2%	93.0%	95.3%			
2-4 Units	1.7%	1.7%	2.0%	1.2%			
Condo							
Condo	4.1%	4.1%	5.0%	3.5%			
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	2.8%	2.8%	12.1%	22.0%			
Cash-Out Refinance	41.9%	39.2%	54.4%	58.1%			
Other Refinance	55.3%	58.0%	33.6%	19.9%			
Origination Type (Sums to 100%)							
TPO Broker	0.0%	0.0%	0.0%	0.0%			
TPO Correspondent	0.0%	0.0%	0.0%	0.0%			
Undesignated	0.0%	0.0%	0.0%	0.0%			
Retail	100.0%	100.0%	100.0%	100.0%			
Origination Amount and Rate							
Avg Origination Loan Amount	\$229,886	\$229,353	\$230,427	\$203,317	\$163,759		
Loan Original Note Rate	4.81%	4.72%	4.91%	5.93%	7.04%		
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%		
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%		
ACI							
ACI Probability	0.07%	0.06%	0.07%	0.27%	3.39%		
Wtd Avg ACI Score	756	756	756	730	650		
Credit Premium							
Wtd Avg Credit Premium	-0.53	-0.32	-0.74	-0.07	0.20		
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.1%	0.0%		
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%		
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	9.4%	9.7%	9.1%	4.8%	3.2%		
DTI Ratio > 20 and <= 30	24.2%	23.9%	24.5%	17.4%	13.9%		
DTI Ratio > 30 and <= 40	27.8%	28.2%	27.3%	27.5%	21.9%		
DTI Ratio > 40 and <= 50	24.2%	24.3%	24.1%	26.9%	29.1%		
DTI Ratio > 50	14.4%	13.7%	15.0%	23.2%	32.0%		
DTI Ratio Missing	0.1%	0.1%	0.0%	0.1%	0.0%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
QUICKEN LOANS INC**

Acquisition Profile	YrBMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	36.1%	35.9%	36.2%	40.1%	43.5%			
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.4%	9.7%	9.1%	4.8%	3.2%			
DTI Ratio > 20 and <= 30	24.2%	23.9%	24.5%	17.4%	13.9%			
DTI Ratio > 30 and <= 40	27.8%	28.2%	27.3%	27.5%	21.9%			
DTI Ratio > 40 and <= 50	24.2%	24.3%	24.1%	26.9%	29.1%			
DTI Ratio > 50	14.4%	13.7%	15.0%	23.2%	32.0%			
DTI Ratio Missing	0.1%	0.1%	0.0%	0.1%	0.0%			
Wtd Avg DTI Ratio	36.1%	35.9%	36.2%	40.1%	43.5%			
Origination Term (sums to 100%)								
<= 15 Years	18.7%	19.4%	18.1%	14.1%	0.0%			
> 15 Years and <= 25 Years	5.7%	5.4%	6.0%	6.4%	0.0%			
> 25 Years and <= 30 Years	75.6%	75.2%	75.9%	79.6%	100.0%			
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%			
Missing	0.0%	0.0%	0.0%	0.0%	0.0%			
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	81.2%	80.6%	81.8%	73.0%	100.0%			
Intermediate-Term Fixed Rate (excl Balloon)	18.7%	19.4%	18.1%	14.1%	0.0%			
Adjustable Rate	0.0%	0.0%	0.1%	12.9%	0.0%			
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%			
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%			
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%			
Hybrid Arm	0.0%	0.0%	0.1%	12.9%	0.0%			
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%			
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.0%			
- 5/1 Hybrid Arm	0.0%	0.0%	0.1%	7.9%	0.0%			
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	4.5%	0.0%			
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%			
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
QUICKEN LOANS INC

Acquisition Profile	YPMx09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
Interest Only	0.1%	0.0%	0.1%	10.3%	0.0%		
- Interest Only ARM	0.0%	0.0%	0.1%	7.6%	0.0%		
- Interest Only FRM	0.0%	0.0%	0.0%	2.6%	0.0%		
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%		
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%		
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%		
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%		
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%		
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%		
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%		
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%		
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%		
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%		
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%		
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%		
Subordinate Financing - RDW							
Subordinate Financing - RDW	5.1%	6.8%	3.3%	3.8%	4.9%		
- 75/20/05	0.2%	0.2%	0.1%	0.1%	0.3%		
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
QUICKEN LOANS INC

Acquisition Profile	YPMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
- 80/10/10	0.7%	0.9%	0.4%	0.6%	1.6%		
- 80/15/05	0.2%	0.3%	0.1%	0.2%	1.0%		
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%		
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other	4.0%	5.4%	2.7%	2.9%	1.9%		
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	5.4%	7.1%	3.6%	4.0%	4.9%		
- 75/20/05	0.2%	0.2%	0.1%	0.1%	0.3%		
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%		
- 80/10/10	0.7%	0.9%	0.4%	0.6%	1.6%		
- 80/15/05	0.2%	0.3%	0.1%	0.2%	1.0%		
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%		
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other	4.3%	5.7%	2.9%	3.1%	1.9%		
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	2.2%	62.3%		
- EA I	0.0%	0.0%	0.0%	0.4%	14.1%		
- EA/TPR II	0.0%	0.0%	0.0%	0.4%	11.5%		
- EA/TPR III	0.0%	0.0%	0.0%	1.3%	36.7%		
10-K Property Region (Sums to 100%)							
Midwest	10.4%	10.1%	10.6%	12.8%	18.3%		
Northeast	27.4%	28.6%	26.2%	24.4%	22.7%		
Southeast	25.6%	25.0%	26.1%	27.3%	30.4%		
Southwest	11.9%	11.4%	12.4%	14.5%	12.9%		
West	24.7%	24.9%	24.6%	21.0%	15.7%		
Census Region (Sums to 100%)							
New England	9.6%	9.7%	9.4%	7.9%	5.4%		
Middle Atlantic	17.1%	18.1%	16.1%	15.7%	16.6%		
East North Central	9.0%	8.9%	9.1%	11.3%	16.3%		
East South Central	3.7%	3.7%	3.8%	4.4%	6.3%		
South Atlantic	22.5%	22.0%	23.1%	23.7%	24.9%		
West North Central	2.9%	2.6%	3.2%	3.6%	4.2%		
West South Central	4.1%	4.0%	4.1%	5.0%	6.5%		
Mountain	9.0%	8.6%	9.4%	11.0%	7.7%		
Pacific	22.1%	22.3%	21.9%	17.3%	12.1%		
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%		

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
QUICKEN LOANS INC**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005
- Primary MI Only	10.7%						
- Pool Policy Only	0.0%						
- Pool Policy and Primary MI	0.0%						
- Full Recourse	0.0%						
- Shared Arrangement	0.0%						
- Government	0.0%						
- Secondary Market (SMC)	0.0%						
Credit Enhancement By Product Type							
NegAm with Credit Enhancement							
Interest Only with Credit Enhancement	23.2%						
Alt-A with Credit Enhancement							
Economic Fees and Gap							
Wtd Avg Economic Gap	4.33	3.94	4.72	1.14	-8.12		
Wtd Avg Economic Model Fee	16.93	18.40	15.43	29.31	80.53		
Wtd Avg Charged Fee	21.26	22.34	20.16	30.45	72.41		
Appraisal Waivers							
Appraisal Waiver	4.1%	7.4%	0.7%	0.0%	0.0%		
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	0.77%	0.04%	1.51%	17.33%	23.28%		
Cumulative Default Rate	0.00%	0.00%	0.00%	0.05%	2.35%		
Housing Goals							
Low Mod	34.97%	34.71%	35.23%	42.79%	56.09%		
Special Affordable	10.56%	10.24%	10.89%	14.33%	24.87%		
Underserved	22.64%	22.67%	22.62%	30.72%	40.63%		
PMM Low Mod	31.91%	32.59%	31.29%	39.67%	56.12%		
PMM Special Affordable	12.59%	13.70%	11.56%	14.54%	28.27%		
PMM Underserved	28.55%	27.41%	29.59%	26.96%	41.77%		
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi	13.00%	12.26%	13.69%	9.79%	8.38%		
Median Valuation Bias for Other Refi	11.40%	11.52%	11.28%	8.47%	10.91%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		21,933	10,283	11,650	99,685	137,859	165,107	152,035	174,419
Book Volume (\$B)		\$5.1	\$2.4	\$2.7	\$21.5	\$26.4	\$30.9	\$27.0	\$28.6
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		28.0%	29.5%	26.6%	17.2%	19.3%	25.2%	28.5%	28.9%
OLTV 60.01% - 70.00%		15.1%	15.9%	14.3%	15.4%	16.7%	21.3%	22.2%	21.0%
OLTV 70.01% - 75.00%		10.0%	11.0%	9.1%	8.6%	10.2%	12.0%	10.1%	10.4%
OLTV 75.01% - 80.00%		37.9%	35.7%	39.9%	40.4%	35.3%	30.8%	28.3%	28.3%
OLTV 80.01% - 90.00%		6.8%	5.9%	7.7%	13.0%	9.3%	6.2%	4.8%	5.6%
OLTV 90.01% - 95.00%		2.1%	1.8%	2.2%	3.7%	3.1%	1.3%	1.1%	1.7%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.2%	0.2%	0.3%	0.2%	0.4%	0.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	1.4%	5.6%	3.1%	4.6%	3.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.9%	68.2%	69.6%	73.5%	72.9%	69.3%	68.2%	68.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		24.6%	25.8%	23.6%	15.4%	17.7%	23.4%	24.9%	23.2%
Comb LTV 60.01% - 70.00%		14.7%	15.5%	13.9%	14.3%	15.7%	20.1%	20.8%	19.2%
Comb LTV 70.01% - 75.00%		10.3%	11.2%	9.6%	8.3%	9.5%	11.3%	9.9%	10.1%
Comb LTV 75.01% - 80.00%		35.9%	33.9%	37.6%	36.0%	26.9%	21.0%	19.2%	21.7%
Comb LTV 80.01% - 90.00%		11.5%	10.8%	12.0%	19.0%	16.6%	13.2%	12.2%	13.4%
Comb LTV 90.01% - 95.00%		3.0%	2.8%	3.1%	5.3%	7.2%	4.9%	3.7%	5.1%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.2%	0.2%	0.3%	0.2%	0.4%	0.8%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	1.4%	6.1%	5.8%	8.8%	6.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		70.5%	69.9%	71.0%	75.0%	75.0%	71.8%	71.7%	72.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		24.6%	25.8%	23.6%	15.4%	17.7%	23.4%	24.9%	23.2%
Comb LTV 60.01% - 70.00%		14.7%	15.5%	13.9%	14.3%	15.7%	20.1%	20.8%	19.2%
Comb LTV 70.01% - 75.00%		10.3%	11.2%	9.6%	8.3%	9.5%	11.3%	9.9%	10.1%
Comb LTV 75.01% - 80.00%		35.9%	33.9%	37.6%	36.0%	26.9%	21.0%	19.2%	21.7%
Comb LTV 80.01% - 90.00%		11.5%	10.8%	12.0%	19.0%	16.6%	13.2%	12.2%	13.4%
Comb LTV 90.01% - 95.00%		3.0%	2.8%	3.1%	5.3%	7.2%	4.9%	3.7%	5.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.0%	0.2%	0.2%	0.3%	0.2%	0.4%	0.8%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	1.4%	6.1%	5.8%	8.8%	6.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	70.5%	69.9%	71.0%	75.0%	75.0%	71.8%	71.7%	72.2%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	1.0%	2.4%	1.2%	1.7%	1.3%
FICO 550-579	0.0%	0.0%	0.0%	1.1%	2.7%	1.4%	1.7%	1.5%
FICO 580-619	0.6%	0.5%	0.7%	4.1%	9.2%	6.8%	5.6%	5.2%
FICO 620-659	1.8%	1.4%	2.2%	7.9%	14.4%	12.6%	9.3%	10.3%
FICO 660-699	9.4%	8.6%	10.1%	18.0%	15.6%	21.1%	18.9%	19.0%
FICO 700-739	20.6%	20.3%	20.8%	22.0%	18.8%	20.1%	22.4%	24.3%
FICO >= 740	67.6%	69.2%	66.1%	45.8%	36.7%	36.7%	40.4%	38.3%
FICO Missing	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	753	755	751	723	703	709	714	712
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	92.5%	91.7%	93.2%	81.4%	90.3%	84.7%	77.9%	69.2%
Intermediate-term, fixed-rate	6.8%	7.0%	6.7%	12.6%	4.6%	3.8%	6.6%	14.8%
Adjustable-rate	0.2%	0.5%	0.0%	2.2%	0.9%	4.3%	10.2%	15.5%
Interest Only adjustable-rate	0.4%	0.9%	0.1%	3.1%	1.1%	3.1%	5.1%	0.5%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.7%	3.1%	4.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	93.0%	92.5%	93.5%	91.3%	92.5%	89.6%	91.9%	92.4%
Second/Vacation Home	4.1%	4.7%	3.6%	4.6%	4.3%	4.2%	3.8%	3.4%
Investor Property	2.9%	2.9%	2.9%	4.1%	3.2%	6.2%	4.4%	4.2%
10-K Unit Type (Sums to 100%)								
1 Unit	98.6%	98.7%	98.5%	97.5%	97.6%	96.7%	96.9%	96.3%
2-4 Units	1.4%	1.3%	1.5%	2.5%	2.4%	3.3%	3.1%	3.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	6.1%	7.1%	5.2%	6.8%	8.2%	7.9%	8.3%	8.2%
Single Family Homes	93.9%	92.9%	94.8%	93.2%	91.8%	92.1%	91.7%	91.8%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.0%
Condo/Coop	6.1%	7.1%	5.2%	6.7%	8.1%	7.8%	8.3%	8.1%
1 Unit	92.5%	91.6%	93.3%	90.6%	89.3%	88.6%	88.3%	88.1%
2-4 Units	1.4%	1.3%	1.5%	2.5%	2.4%	3.3%	3.1%	3.7%
Condo	6.1%	7.1%	5.2%	6.7%	8.1%	7.8%	8.3%	8.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	14.0%	13.4%	14.5%	31.5%	36.2%	38.1%	33.3%	29.8%
Cash-Out Refinance	33.8%	32.9%	34.6%	39.8%	45.8%	48.8%	47.9%	39.2%
Other Refinance	52.3%	53.7%	51.0%	28.7%	18.0%	13.0%	18.9%	31.0%
Origination Type (Sums to 100%)								
TPO Broker	0.8%	0.8%	0.7%	0.8%	1.4%	1.0%	0.7%	0.7%
TPO Correspondent	78.4%	80.8%	76.3%	66.1%	64.4%	68.0%	50.8%	45.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Retail	20.9%	18.4%	23.0%	33.2%	34.2%	30.9%	48.5%	53.9%
Origination Amount and Rate								
Avg Origination Loan Amount	\$230,919	\$230,143	\$231,604	\$215,804	\$191,799	\$187,090	\$177,724	\$164,334
Loan Original Note Rate	5.06%	5.04%	5.07%	6.03%	6.51%	6.51%	5.74%	5.61%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	99.9%	99.6%
ACI								
ACI Probability	0.09%	0.09%	0.10%	0.54%	1.43%	0.76%	0.59%	0.51%
Wtd Avg ACI Score	744	745	743	714	691	702	711	716
Credit Premium								
Wtd Avg Credit Premium	-0.30	-0.05	-0.52	-0.04	0.01	0.06	0.07	-0.05
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.8%	1.3%	0.5%	0.4%	0.2%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	10.3%	10.6%	10.0%	5.3%	4.5%	4.1%	6.4%	9.8%
DTI Ratio > 20 and <= 30	25.3%	25.7%	25.0%	17.7%	15.9%	15.4%	18.5%	20.3%
DTI Ratio > 30 and <= 40	28.8%	28.6%	28.9%	27.4%	27.7%	28.0%	28.9%	26.9%
DTI Ratio > 40 and <= 50	23.3%	22.7%	23.7%	27.0%	28.3%	29.2%	26.8%	23.6%
DTI Ratio > 50	12.4%	12.4%	12.4%	22.4%	21.8%	21.2%	18.3%	18.0%
DTI Ratio Missing	0.0%	0.1%	0.0%	0.1%	1.8%	2.1%	1.3%	1.3%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	35.3%	35.2%	35.4%	39.9%	40.5%	40.5%	37.8%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	10.3%	10.6%	10.0%	5.3%	4.1%	4.1%	9.8%
DTI Ratio > 20 and <= 30	25.3%	25.7%	25.0%	17.7%	15.4%	15.4%	20.3%
DTI Ratio > 30 and <= 40	28.8%	28.6%	28.9%	27.4%	28.0%	28.0%	26.9%
DTI Ratio > 40 and <= 50	23.3%	22.7%	23.7%	27.0%	28.3%	29.2%	23.6%
DTI Ratio > 50	12.4%	12.4%	12.4%	22.4%	21.8%	21.2%	18.0%
DTI Ratio Missing	0.0%	0.1%	0.0%	0.1%	2.1%	1.3%	1.3%
Wtd Avg DTI Ratio	35.3%	35.2%	35.4%	39.9%	40.5%	40.5%	37.8%
Origination Term (sums to 100%)							
<= 15 Years	6.8%	7.0%	6.7%	12.6%	4.6%	3.8%	14.9%
> 15 Years and <= 25 Years	4.2%	3.4%	4.9%	2.2%	3.4%	2.5%	3.5%
> 25 Years and <= 30 Years	88.9%	89.5%	88.4%	84.9%	91.5%	93.8%	81.7%
> 30 Years	0.0%	0.1%	0.0%	0.2%	0.5%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	92.5%	91.7%	93.2%	82.1%	93.4%	88.8%	69.2%
Intermediate-Term Fixed Rate (excl Balloon)	6.8%	7.0%	6.7%	12.6%	4.6%	3.7%	13.1%
Adjustable Rate	0.7%	1.3%	0.1%	5.3%	2.0%	7.5%	16.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	1.7%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.1%	0.0%	0.2%	0.5%	0.0%	0.0%
Hybrid Arm	0.7%	1.3%	0.1%	5.3%	2.0%	7.2%	14.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.1%	0.0%	0.4%	0.2%	1.2%	5.2%
- 5/1 Hybrid Arm	0.5%	1.1%	0.0%	3.3%	1.4%	3.3%	6.1%
- 7/1 Hybrid Arm	0.0%	0.1%	0.0%	1.1%	0.3%	2.1%	3.3%
- 10/1 Hybrid Arm	0.0%	0.1%	0.0%	0.4%	0.1%	0.6%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.1%	3.8%	4.2%	7.2%	5.1%	0.5%
- Interest Only ARM	0.4%	0.1%	3.1%	1.1%	3.1%	5.1%	0.5%
- Interest Only FRM	0.0%	0.0%	0.7%	3.1%	4.1%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.5%	5.3%	4.9%	3.4%	2.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.4%	3.4%	4.3%	3.2%	2.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.1%	0.7%	1.8%	0.9%	0.8%
- Alt-A SISA	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.5%	0.3%	0.1%	0.1%
- Alt-A Stated Income	0.0%	0.0%	0.3%	1.6%	2.2%	2.2%	1.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	0.7%	0.4%	0.1%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.2%	0.2%	0.1%	0.0%
My Community Mortgage	0.0%	0.0%	1.1%	4.2%	0.2%	0.1%	0.1%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	13.5%	22.6%	17.2%	11.3%	6.4%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	13.1%	19.2%	12.9%	8.1%	4.2%
- Other Low/No Doc	0.0%	0.0%	0.4%	3.4%	4.3%	3.2%	2.2%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	99.9%	95.2%	89.2%	98.3%	100.0%
Investor Channel	0.0%	0.0%	0.1%	4.8%	10.8%	1.7%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	11.6%	10.4%	11.4%	15.3%	17.1%	21.1%	14.4%
- 75/20/05	0.1%	0.1%	0.2%	0.4%	0.4%	0.3%	0.5%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		3.2%	3.0%	4.5%	5.8%	5.2%	5.3%	5.4%
- 80/15/05		0.6%	0.6%	1.4%	3.5%	3.0%	2.2%	2.7%
- 80/20/00		0.0%	0.0%	0.1%	0.2%	2.3%	4.0%	2.7%
- 90/05/05		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other		7.5%	9.0%	5.2%	5.2%	6.1%	9.3%	3.1%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		12.3%	13.5%	12.2%	16.1%	18.0%	22.2%	24.8%
- 75/20/05		0.1%	0.2%	0.2%	0.5%	0.4%	0.3%	0.5%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%
- 80/10/10		3.3%	3.1%	4.8%	6.1%	5.5%	5.5%	5.9%
- 80/15/05		0.7%	0.6%	1.4%	3.5%	3.1%	2.2%	2.8%
- 80/20/00		0.0%	0.0%	0.1%	0.6%	2.8%	4.2%	3.1%
- 90/05/05		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other		8.0%	9.6%	5.6%	5.3%	6.2%	9.7%	12.3%
EA/TPR								
EA/TPR		0.0%	0.0%	5.4%	9.6%	5.4%	6.3%	5.5%
- EA I		0.0%	0.0%	2.1%	1.7%	2.3%	1.6%	1.7%
- EA/TPR II		0.0%	0.0%	1.1%	3.2%	1.3%	1.5%	1.3%
- EA/TPR III		0.0%	0.0%	2.2%	4.7%	1.8%	3.3%	2.5%
10-K Property Region (Sums to 100%)								
Midwest		17.7%	18.4%	15.9%	15.1%	15.0%	16.9%	21.5%
Northeast		23.6%	25.0%	22.1%	21.0%	22.0%	23.7%	26.7%
Southeast		15.1%	14.5%	18.5%	21.5%	22.2%	19.0%	15.1%
Southwest		18.8%	18.1%	18.4%	18.6%	17.0%	13.7%	11.1%
West		24.8%	24.0%	25.1%	23.8%	23.8%	26.7%	25.5%
Census Region (Sums to 100%)								
New England		13.0%	14.3%	10.4%	9.4%	9.9%	12.5%	14.9%
Middle Atlantic		9.8%	9.8%	10.9%	10.8%	11.4%	10.4%	11.1%
East North Central		15.6%	16.6%	13.7%	12.8%	12.8%	14.8%	20.0%
East South Central		1.5%	1.3%	2.3%	3.5%	2.5%	2.0%	1.8%
South Atlantic		14.5%	14.0%	17.0%	18.7%	20.4%	17.7%	13.9%
West North Central		5.5%	4.9%	4.7%	4.5%	4.2%	3.8%	2.9%
West South Central		3.3%	2.9%	5.8%	6.5%	4.5%	3.9%	4.3%
Mountain		14.0%	13.7%	12.2%	12.2%	12.7%	10.2%	7.0%
Pacific		22.9%	22.5%	23.0%	21.4%	21.7%	24.8%	23.9%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CERBERUS CAPITAL HOLDING**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	8.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	1.6%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	1.75	1.89	1.63	-1.11	-16.04	-8.09	-0.90	0.72
Wtd Avg Economic Model Fee	21.60	22.40	20.90	33.21	43.51	30.32	25.84	23.35
Wtd Avg Charged Fee	23.35	24.30	22.53	32.10	27.46	22.24	24.94	24.06
Appraisal Waivers								
Appraisal Waiver	1.2%	1.1%	1.4%	3.7%	3.1%	2.5%	1.7%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.57%	0.12%	0.96%	12.77%	21.64%	34.64%	34.74%	49.77%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.39%	1.79%	1.62%	1.22%	0.76%
Housing Goals								
Low Mod	37.34%	38.08%	36.70%	43.49%	48.12%	50.44%	49.27%	49.16%
Special Affordable	12.65%	12.78%	12.54%	16.44%	19.69%	21.08%	19.29%	18.89%
Underserved	24.20%	23.80%	24.55%	33.90%	37.66%	36.45%	34.74%	28.30%
PMM Low Mod	43.42%	43.93%	43.00%	38.37%	44.76%	39.68%	44.96%	
PMM Special Affordable	17.76%	17.05%	18.33%	13.95%	18.49%	14.01%	16.04%	
PMM Underserved	29.94%	27.52%	31.89%	29.01%	31.79%	25.57%	27.19%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.17%	13.18%	13.16%	10.87%	8.59%	4.85%	0.98%	1.50%
Median Valuation Bias for Other Refi	13.31%	14.00%	12.88%	11.13%	9.14%	5.00%	1.33%	0.26%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	165,955	70,638	95,317	254,835	227,174	251,150	319,906
Original Loan-to-Value Ratio (Sums to 100%)		\$36.8	\$15.4	\$21.4	\$55.9	\$45.7	\$46.4	\$54.3
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.5%	73.5%	73.5%	73.6%	73.7%	73.6%	73.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.7%	0.1%	0.2%	0.5%
Comb LTV 70.01% - 75.00%		91.7%	91.9%	91.5%	87.1%	85.2%	87.6%	87.1%
Comb LTV 75.01% - 80.00%		2.7%	2.4%	2.9%	3.3%	1.7%	2.3%	3.9%
Comb LTV 80.01% - 90.00%		4.8%	4.8%	4.8%	6.8%	7.8%	6.1%	5.1%
Comb LTV 90.01% - 95.00%		0.7%	0.7%	0.7%	1.4%	2.3%	1.8%	1.3%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.5%	1.7%	0.4%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.0%	1.6%	1.7%
Wtd Avg Comb LTV		74.4%	74.4%	74.4%	75.1%	75.8%	75.0%	74.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.7%	0.1%	0.2%	0.5%
Comb LTV 70.01% - 75.00%		91.7%	91.9%	91.5%	87.1%	85.2%	87.6%	87.1%
Comb LTV 75.01% - 80.00%		2.7%	2.4%	2.9%	3.3%	1.7%	2.3%	3.9%
Comb LTV 80.01% - 90.00%		4.8%	4.8%	4.8%	6.8%	7.8%	6.1%	5.1%
Comb LTV 90.01% - 95.00%		0.7%	0.7%	0.7%	1.4%	2.3%	1.8%	1.3%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.5%	1.7%	0.4%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.0%	1.6%	1.7%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.5%	9.4%	1.7%	0.4%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.0%	1.6%	1.7%
Wtd Avg Comb LTV	74.4%	74.4%	75.1%	78.2%	75.8%	75.0%	74.7%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.5%	1.0%	1.2%	1.0%	0.9%
FICO 550-579	0.0%	0.0%	0.6%	1.2%	1.3%	1.1%	1.1%
FICO 580-619	0.2%	0.2%	2.0%	4.1%	4.9%	4.3%	4.5%
FICO 620-659	1.3%	1.1%	4.9%	9.9%	12.4%	11.5%	12.0%
FICO 660-699	6.7%	6.0%	13.5%	18.0%	20.0%	20.1%	20.7%
FICO 700-739	18.0%	18.0%	22.2%	24.0%	22.5%	23.2%	24.4%
FICO >= 740	73.8%	74.6%	56.3%	41.7%	37.7%	38.5%	36.1%
FICO Missing	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.3%
Wtd Avg FICO	760	761	739	719	712	714	711
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	86.4%	84.2%	78.1%	76.5%	69.8%	67.6%	61.6%
Intermediate-term, fixed-rate	12.6%	15.0%	11.0%	4.6%	5.5%	8.4%	14.7%
Adjustable-rate	0.5%	0.4%	4.6%	3.1%	4.8%	8.7%	14.9%
Interest Only adjustable-rate	0.4%	0.4%	4.7%	7.0%	7.8%	8.2%	4.8%
Negative Amortization	0.0%	0.0%	0.0%	0.8%	5.5%	6.0%	3.8%
Interest Only fixed-rate	0.0%	0.0%	1.6%	7.9%	6.6%	1.0%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	89.7%	89.1%	83.7%	83.3%	81.9%	84.5%	88.0%
Second/Vacation Home	4.5%	4.9%	4.7%	4.3%	4.7%	4.1%	3.6%
Investor Property	5.7%	6.0%	11.6%	12.5%	13.4%	11.4%	8.4%
10-K Unit Type (Sums to 100%)							
1 Unit	97.9%	97.9%	95.4%	94.7%	94.6%	94.7%	94.4%
2-4 Units	2.1%	2.1%	4.6%	5.3%	5.4%	5.3%	5.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	8.6%	9.9%	10.5%	10.4%	10.1%	9.4%	8.4%
Single Family Homes	91.4%	90.1%	89.5%	89.6%	89.9%	90.6%	91.6%
Property Type (Sums to 100%)							

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.4%
Condo/Coop	8.6%	9.9%	7.7%	10.5%	10.4%	10.1%	9.4%	8.4%
1 Unit	89.2%	87.8%	90.1%	84.8%	84.1%	84.1%	85.0%	85.7%
2-4 Units	2.1%	2.1%	2.1%	4.6%	5.3%	5.4%	5.3%	5.5%
Condo	8.1%	9.3%	7.3%	9.9%	9.9%	9.7%	8.9%	8.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	12.1%	12.1%	12.0%	29.7%	37.5%	35.7%	32.5%	27.8%
Cash-Out Refinance	36.1%	35.0%	36.8%	35.8%	38.6%	44.3%	42.3%	35.8%
Other Refinance	51.9%	52.9%	51.1%	34.5%	23.9%	19.9%	25.3%	36.5%
Origination Type (Sums to 100%)								
TPO Broker	13.4%	13.6%	13.2%	23.9%	26.0%	25.3%	21.6%	22.7%
TPO Correspondent	28.7%	27.6%	29.6%	28.5%	36.3%	36.0%	33.7%	30.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.1%	0.9%	0.0%	0.0%
Retail	57.9%	58.8%	57.2%	47.6%	35.7%	37.8%	44.7%	46.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$222,816	\$219,990	\$224,911	\$221,561	\$206,560	\$201,733	\$185,329	\$170,929
Loan Original Note Rate	4.98%	4.90%	5.03%	6.01%	6.47%	6.43%	5.68%	5.58%
Seasoning (Sums to 100%)								
Seasoned	2.2%	2.8%	1.7%	8.1%	2.4%	2.9%	2.5%	2.6%
Non-Seasoned	97.8%	97.2%	98.3%	91.9%	97.6%	97.1%	97.5%	97.4%
ACI								
ACI Probability	0.07%	0.07%	0.08%	0.32%	0.62%	0.60%	0.44%	0.41%
Wtd Avg ACI Score	749	750	748	723	696	696	704	707
Credit Premium								
Wtd Avg Credit Premium	-0.46	-0.18	-0.66	-0.03	0.03	0.11	0.08	-0.05
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.7%	1.6%	3.4%	0.8%	0.3%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.3%	0.6%	3.2%	7.1%	6.4%	4.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	12.6%	13.0%	12.3%	7.9%	5.6%	5.7%	7.0%	10.8%
DTI Ratio > 20 and <= 30	28.1%	28.3%	28.0%	19.3%	15.6%	15.1%	18.0%	20.5%
DTI Ratio > 30 and <= 40	27.7%	27.3%	28.0%	27.2%	27.8%	26.8%	27.8%	25.5%
DTI Ratio > 40 and <= 50	20.7%	20.5%	20.8%	25.4%	28.0%	25.3%	22.7%	19.8%
DTI Ratio > 50	10.3%	10.1%	10.3%	17.4%	15.7%	15.1%	14.8%	14.8%
DTI Ratio Missing	0.6%	0.8%	0.5%	2.9%	7.2%	12.0%	9.6%	8.7%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only		0.4%	0.4%	6.3%	14.9%	14.4%	9.3%	5.0%
- Interest Only ARM		0.4%	0.4%	4.7%	7.0%	7.8%	8.2%	4.8%
- Interest Only FRM		0.0%	0.0%	1.6%	7.9%	6.6%	1.0%	0.2%
Alt-A		0.0%	0.0%	4.2%	17.3%	23.1%	18.1%	14.2%
- Alt-A Low/No Doc		0.0%	0.0%	3.7%	14.2%	16.7%	12.8%	11.2%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.8%	0.3%	0.1%	0.0%
- Alt-A NINA		0.0%	0.0%	0.5%	2.0%	3.5%	3.6%	3.5%
- Alt-A SISA		0.0%	0.0%	0.6%	1.6%	1.2%	0.1%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.2%	2.2%	2.0%	1.4%	1.3%
- Alt-A Stated Income		0.0%	0.0%	2.5%	7.5%	9.7%	7.6%	6.4%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.4%	2.0%	3.7%	2.4%	1.5%
Alt-A Deals (no SFC)		0.0%	0.0%	0.1%	1.2%	2.6%	2.9%	1.5%
My Community Mortgage		0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		4.2%	2.1%	17.0%	33.4%	29.1%	22.5%	19.9%
- Select Lender Programs Non-Full Doc		4.2%	2.1%	13.2%	19.1%	12.2%	9.8%	8.9%
- Other Low/No Doc		0.0%	0.0%	3.8%	14.3%	16.9%	12.7%	11.1%
Subprime Deals								
Subprime		0.0%	0.0%	0.4%	0.7%	0.6%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.4%	0.7%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		97.6%	96.8%	86.8%	79.7%	72.6%	79.1%	81.6%
Investor Channel		2.4%	3.2%	10.8%	17.5%	24.5%	18.8%	16.4%
eChannel		0.0%	0.0%	2.1%	2.0%	2.2%	2.1%	2.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.4%	0.7%	0.6%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		8.4%	8.2%	11.3%	23.7%	13.6%	9.8%	4.1%
- 75/20/05		0.7%	0.7%	1.4%	3.5%	2.5%	2.3%	1.7%
- 75/25/00		0.0%	0.0%	0.4%	8.7%	0.9%	0.2%	0.1%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%	0.4%	0.7%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.6%	7.4%	7.7%	9.2%	11.1%	10.0%	6.9%	1.4%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	10.1%	9.9%	10.2%	12.9%	24.9%	15.3%	13.0%	14.0%
- 75/20/05	0.8%	0.8%	0.8%	1.5%	4.0%	3.1%	2.6%	2.5%
- 75/25/00	0.1%	0.1%	0.1%	0.2%	1.0%	1.0%	0.5%	0.3%
- 80/10/10	0.0%	0.1%	0.0%	0.2%	0.4%	0.4%	0.6%	1.0%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.2%	0.4%
- 80/20/00	0.0%	0.0%	0.0%	0.4%	8.8%	0.9%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.1%	8.9%	9.2%	10.5%	10.5%	9.7%	9.0%	9.7%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	1.7%	2.6%	2.5%	2.3%	2.1%
- EA I	0.0%	0.0%	0.0%	0.6%	0.8%	1.0%	0.8%	0.9%
- EA/TPR II	0.0%	0.0%	0.0%	0.3%	0.6%	0.5%	0.4%	0.4%
- EA/TPR III	0.0%	0.0%	0.0%	0.7%	1.2%	1.1%	1.0%	0.9%
10-K Property Region (Sums to 100%)								
Midwest	20.1%	19.1%	20.9%	14.8%	14.4%	13.9%	15.3%	18.0%
Northeast	17.4%	18.5%	16.5%	18.6%	18.4%	18.0%	19.1%	18.8%
Southeast	20.8%	20.5%	21.1%	23.3%	26.4%	26.4%	24.2%	20.3%
Southwest	16.3%	15.9%	16.6%	14.9%	17.1%	15.1%	14.6%	13.6%
West	25.4%	26.0%	25.0%	28.4%	23.7%	26.5%	26.8%	29.2%
Census Region (Sums to 100%)								
New England	5.8%	5.9%	5.7%	5.4%	6.0%	6.1%	6.9%	7.2%
Middle Atlantic	11.0%	12.0%	10.3%	12.6%	11.8%	11.2%	11.3%	10.9%
East North Central	16.0%	15.2%	16.6%	12.2%	11.9%	11.5%	12.5%	15.1%
East South Central	4.1%	3.7%	4.4%	3.5%	3.7%	3.1%	2.8%	2.9%
South Atlantic	17.1%	17.3%	17.1%	20.2%	23.1%	23.7%	21.8%	17.7%
West North Central	6.8%	6.4%	7.2%	4.6%	4.5%	4.3%	4.8%	5.2%
West South Central	6.7%	7.1%	6.5%	5.9%	6.6%	5.0%	4.5%	4.9%
Mountain	8.9%	8.4%	9.3%	9.1%	11.1%	11.1%	11.0%	9.1%
Pacific	23.3%	24.0%	22.9%	26.3%	21.1%	23.7%	23.9%	26.6%
US Territories	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		15.6%	14.9%	19.0%	13.9%	17.1%	17.5%	20.9%
02) IL		5.5%	5.9%	5.5%	5.1%	4.6%	4.6%	5.1%
03) TX		4.9%	4.6%	4.3%	4.8%	3.3%	3.0%	3.3%
04) WA		4.5%	4.6%	4.4%	4.1%	3.7%	3.5%	3.1%
05) WI		4.4%	4.5%	1.7%	1.6%	1.5%	1.8%	2.0%
06) NY		3.9%	3.5%	5.6%	5.0%	4.4%	4.4%	4.7%
07) VA		3.8%	3.8%	4.0%	3.6%	3.7%	3.7%	3.3%
08) NJ		3.7%	3.6%	4.0%	4.1%	4.2%	4.1%	3.7%
09) PA		3.3%	3.2%	3.0%	2.7%	2.6%	2.8%	2.5%
10) MA		3.2%	3.2%	2.8%	2.9%	3.0%	3.3%	3.8%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		20.8%	22.3%	24.5%	30.7%	28.0%	29.3%	33.6%
02) WELLS FARGO & COMPANY		18.5%	16.9%	17.5%	9.1%	11.5%	10.8%	5.1%
03) JP MORGAN CHASE & CO		7.4%	9.5%	9.2%	9.0%	6.8%	8.0%	11.3%
04) CITIGROUP INC		5.8%	5.4%	11.5%	9.6%	9.4%	8.2%	7.2%
05) SUNTRUST BANKS INC		4.5%	4.7%	5.1%	6.5%	5.6%	3.3%	2.0%
06) AMTRUST FINANCIAL CORPORATION		3.8%	3.2%	4.2%	3.2%	3.1%	3.3%	2.4%
07) FLAGSTAR BANCORP INC		2.5%	2.3%	2.7%	2.8%	2.2%	3.6%	4.4%
08) QUICKEN LOANS INC		2.3%	2.1%	1.1%	0.0%	0.0%	0.0%	0.0%
09) PHH CORPORATION		2.0%	1.3%	2.1%	2.2%	2.6%	2.8%	3.0%
10) PNC FINANCIAL SERVICES GROUP INC		1.7%	2.1%	2.0%	4.8%	2.3%	0.9%	0.7%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		20.9%	22.4%	22.0%	30.8%	29.4%	29.2%	32.5%
02) WELLS FARGO & COMPANY		18.5%	16.9%	18.6%	10.8%	14.0%	15.3%	9.4%
03) JP MORGAN CHASE & CO		10.0%	11.9%	15.6%	14.3%	12.0%	12.0%	15.5%
04) CITIGROUP INC		5.8%	5.4%	11.7%	9.9%	11.2%	11.9%	9.1%
05) SUNTRUST BANKS INC		4.4%	4.2%	4.9%	5.1%	3.3%	2.6%	1.7%
06) AMTRUST FINANCIAL CORPORATION		3.7%	3.0%	1.5%	0.2%	0.7%	0.4%	0.4%
07) FLAGSTAR BANCORP INC		2.5%	2.3%	2.7%	2.6%	1.3%	0.9%	0.9%
08) CERBERUS CAPITAL HOLDING		2.2%	2.0%	4.1%	4.1%	7.7%	5.7%	5.4%
09) PHH CORPORATION		2.1%	1.3%	2.2%	1.7%	1.8%	2.0%	2.3%
10) PNC FINANCIAL SERVICES GROUP INC		1.7%	2.1%	2.3%	4.8%	2.4%	1.0%	0.8%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		99.9%						
Credit Enhancement		0.1%						

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	0.0%							
Interest Only with Credit Enhancement	0.0%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	5.05	6.02	4.35	0.82	-12.16	-8.36	-3.21	-0.79
Wtd Avg Economic Model Fee	20.21	21.39	19.36	31.60	41.01	34.89	29.45	27.05
Wtd Avg Charged Fee	25.26	27.41	23.71	32.42	28.86	26.53	26.24	26.26
Appraisal Waivers								
Appraisal Waiver	1.3%	0.7%	1.7%	3.7%	3.7%	3.5%	3.4%	1.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.86%	0.16%	1.37%	14.42%	20.29%	32.55%	36.42%	51.93%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.09%	1.01%	1.55%	0.94%	0.61%
Housing Goals								
Low Mod	35.35%	35.26%	35.42%	45.67%	44.60%	48.32%	49.47%	48.12%
Special Affordable	11.66%	11.78%	11.56%	18.76%	18.50%	21.34%	21.23%	19.61%
Underserved	26.12%	26.55%	25.81%	37.58%	40.17%	41.91%	39.88%	34.00%
PMM Low Mod	39.65%	39.39%	39.84%	33.52%	28.97%	34.50%	36.10%	
PMM Special Affordable	15.86%	16.23%	15.57%	11.93%	8.54%	11.90%	13.30%	
PMM Underserved	30.92%	30.70%	31.09%	27.98%	26.01%	27.27%	26.99%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.10%	12.85%	13.26%	10.11%	8.89%	5.09%	2.13%	2.62%
Median Valuation Bias for Other Refi	11.90%	11.97%	11.84%	9.14%	8.28%	4.50%	1.33%	0.20%

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Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile		FY2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		343,037	141,085	201,952	756,099	1,072,080	1,063,289	1,120,419
Book Volume (\$B)		\$75.8	\$30.6	\$45.2	\$164.2	\$227.7	\$195.8	\$190.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		79.1%	79.2%	79.1%	79.4%	79.5%	79.5%	79.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.1%
Comb LTV 75.01% - 80.00%		90.9%	91.2%	90.7%	84.7%	61.8%	66.7%	81.0%
Comb LTV 80.01% - 90.00%		6.8%	6.7%	6.9%	9.8%	16.3%	15.3%	8.1%
Comb LTV 90.01% - 95.00%		1.8%	1.7%	1.9%	4.0%	11.2%	10.9%	6.5%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.2%	0.9%	10.3%	6.4%	2.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	1.7%
Wtd Avg Comb LTV		80.0%	80.0%	80.1%	81.0%	84.8%	83.8%	81.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.1%
Comb LTV 75.01% - 80.00%		90.9%	91.2%	90.7%	84.7%	61.8%	66.7%	81.0%
Comb LTV 80.01% - 90.00%		6.8%	6.7%	6.9%	9.8%	16.3%	15.3%	8.1%
Comb LTV 90.01% - 95.00%		1.8%	1.7%	1.9%	4.0%	11.2%	10.9%	6.5%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.2%	0.9%	10.3%	6.4%	2.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	1.7%

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Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LIV 97.01% - 100.00%	0.1%	0.1%	0.2%	0.9%	10.3%	13.8%	6.4%	2.5%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	1.3%	1.7%
Wtd Avg Comb LIV	80.0%	80.0%	80.0%	81.0%	84.8%	85.5%	83.8%	81.7%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.3%	0.5%	0.4%	0.4%	0.4%
FICO 550-579	0.0%	0.0%	0.0%	0.4%	0.7%	0.6%	0.5%	0.6%
FICO 580-619	0.2%	0.2%	0.2%	1.6%	2.7%	2.3%	2.4%	2.9%
FICO 620-659	1.0%	1.0%	1.1%	4.4%	8.9%	8.8%	8.6%	9.8%
FICO 660-699	5.3%	4.9%	5.5%	12.8%	20.1%	21.1%	19.8%	20.2%
FICO 700-739	17.7%	18.7%	17.0%	21.7%	25.0%	25.8%	26.0%	26.7%
FICO >= 740	75.7%	75.0%	76.1%	58.7%	42.1%	40.9%	42.3%	39.2%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%
Wtd Avg FICO	761	761	761	742	722	722	723	718
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	89.6%	88.0%	90.7%	81.9%	74.0%	67.0%	65.4%	62.7%
Intermediate-term, fixed-rate	9.2%	11.1%	7.8%	7.8%	3.2%	3.6%	5.3%	9.2%
Adjustable-rate	0.7%	0.6%	0.8%	4.9%	3.4%	5.6%	11.2%	18.6%
Interest Only adjustable-rate	0.5%	0.3%	0.6%	3.9%	8.9%	12.5%	14.1%	7.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.3%	2.6%	3.1%	1.6%
Interest Only fixed-rate	0.1%	0.0%	0.1%	1.5%	10.2%	8.8%	1.1%	0.2%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	94.2%	94.0%	94.2%	88.1%	87.6%	86.7%	87.4%	90.2%
Second/Vacation Home	4.8%	5.0%	4.6%	6.3%	6.4%	7.3%	6.7%	5.2%
Investor Property	1.1%	1.0%	1.1%	5.7%	5.9%	6.0%	5.9%	4.5%
10-K Unit Type (Sums to 100%)								
1 Unit	99.0%	99.0%	99.0%	97.9%	96.6%	97.2%	97.3%	97.1%
2-4 Units	1.0%	1.0%	1.0%	2.1%	3.4%	2.8%	2.7%	2.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	7.7%	6.7%	8.3%	12.0%	12.3%	12.5%	11.9%	10.3%
Single Family Homes	92.3%	93.3%	91.7%	88.0%	87.7%	87.5%	88.1%	89.7%
Property Type (Sums to 100%)								

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Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.1%	0.2%	0.1%	0.2%	0.2%	0.2%	0.3%	0.3%
Condo/Coop	7.7%	6.7%	8.3%	12.0%	12.3%	12.5%	11.9%	10.2%
1 Unit	91.2%	92.2%	90.5%	85.8%	84.2%	84.4%	85.2%	86.6%
2-4 Units	1.0%	1.0%	1.0%	2.1%	3.3%	2.8%	2.7%	2.9%
Condo								
Condo	7.2%	6.2%	7.9%	11.4%	11.9%	12.2%	11.5%	10.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	25.3%	26.3%	24.7%	51.2%	58.6%	66.4%	63.2%	58.7%
Cash-Out Refinance	24.7%	24.5%	24.9%	23.4%	23.1%	21.2%	22.0%	20.3%
Other Refinance	49.9%	49.2%	50.4%	25.3%	18.4%	12.4%	14.9%	21.0%
Origination Type (Sums to 100%)								
TPO Broker	12.1%	12.3%	12.0%	21.3%	23.3%	23.0%	18.5%	20.2%
TPO Correspondent	30.8%	29.5%	31.8%	32.3%	38.3%	36.7%	35.4%	32.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.7%	1.2%	0.0%	0.0%
Retail	57.0%	58.3%	56.2%	46.4%	35.6%	39.1%	46.1%	47.2%
Origination Amount and Rate								
Avg Origination Loan Amount	\$222,100	\$218,150	\$224,860	\$218,814	\$212,833	\$201,255	\$184,549	\$170,633
Loan Original Note Rate	5.01%	4.93%	5.07%	6.00%	6.46%	6.45%	5.69%	5.62%
Seasoning (Sums to 100%)								
Seasoned	3.2%	4.2%	2.5%	7.4%	1.7%	2.0%	1.8%	1.5%
Non-Seasoned	96.8%	95.8%	97.5%	92.6%	98.3%	98.0%	98.2%	98.5%
ACI								
ACI Probability	0.08%	0.08%	0.08%	0.26%	0.63%	0.58%	0.36%	0.33%
Wtd Avg ACI Score	743	744	743	724	695	695	705	708
Credit Premium								
Wtd Avg Credit Premium	-0.47	-0.19	-0.65	-0.04	0.03	0.07	0.09	-0.04
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.5%	1.3%	1.6%	0.8%	0.2%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.3%	0.3%	3.5%	5.7%	3.9%	2.5%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	10.6%	10.9%	10.4%	6.9%	4.7%	4.8%	6.1%	9.2%
DTI Ratio > 20 and <= 30	27.8%	28.0%	27.7%	19.6%	15.2%	14.9%	17.9%	20.4%
DTI Ratio > 30 and <= 40	29.5%	29.5%	29.6%	28.4%	29.0%	29.7%	31.1%	28.3%
DTI Ratio > 40 and <= 50	21.9%	21.6%	22.1%	25.8%	30.6%	30.3%	26.9%	22.5%
DTI Ratio > 50	9.6%	9.1%	9.9%	17.3%	14.1%	12.5%	12.6%	13.8%
DTI Ratio Missing	0.6%	0.8%	0.4%	2.0%	6.3%	7.8%	5.5%	5.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	YTD May 09		Q1 09		FY 2008		FY 2007		FY 2006		FY 2005		FY 2004	
Wtd Avg DTI Ratio	34.3%	34.1%	34.4%	38.3%	39.2%	38.8%	37.9%	37.0%						
Enhanced Debt-to-Income Ratio (Sums to 100%)														
DTI Ratio <= 20	10.6%	10.9%	10.4%	6.8%	4.8%	4.8%	6.1%	9.3%						
DTI Ratio > 20 and <= 30	27.8%	28.0%	27.7%	19.6%	15.5%	15.2%	18.2%	20.8%						
DTI Ratio > 30 and <= 40	29.5%	29.5%	29.6%	28.4%	29.5%	30.3%	31.6%	28.8%						
DTI Ratio > 40 and <= 50	21.9%	21.6%	22.1%	25.8%	31.1%	31.0%	27.3%	22.9%						
DTI Ratio > 50	9.6%	9.1%	9.9%	17.3%	14.5%	12.8%	12.8%	14.2%						
DTI Ratio Missing	0.6%	0.8%	0.4%	2.0%	4.6%	5.9%	4.0%	4.1%						
Wtd Avg DTI Ratio	34.3%	34.1%	34.4%	38.3%	39.2%	38.9%	37.9%	37.1%						
Origination Term (Sums to 100%)														
<= 15 Years	9.2%	11.1%	7.8%	7.8%	3.2%	3.6%	5.3%	9.2%						
> 15 Years and <= 25 Years	3.8%	3.9%	3.8%	2.4%	1.5%	1.3%	2.2%	3.0%						
> 25 Years and <= 30 Years	87.0%	84.9%	88.3%	89.3%	93.9%	94.6%	92.4%	87.7%						
> 30 Years	0.1%	0.0%	0.1%	0.6%	1.3%	0.5%	0.1%	0.1%						
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%						
Traditional Product Type (Sums to 100%)														
Long-Term Fixed Rate (excl Balloon)	89.6%	88.0%	90.7%	83.4%	84.1%	75.7%	66.4%	62.9%						
Intermediate-Term Fixed Rate (excl Balloon)	9.2%	11.1%	7.8%	7.8%	3.2%	3.5%	5.2%	8.4%						
Adjustable Rate	1.2%	0.9%	1.4%	8.7%	12.6%	20.7%	28.3%	27.9%						
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.9%						
Various Product Types														
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%						
40 Year (ARM & Fixed)	0.1%	0.0%	0.1%	0.6%	1.3%	0.5%	0.1%	0.1%						
Hybrid Arm	1.2%	0.8%	1.4%	8.7%	12.3%	17.9%	24.9%	23.7%						
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%						
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	0.7%	0.8%	1.6%	4.5%	6.4%						
- 5/1 Hybrid Arm	0.7%	0.6%	0.7%	5.5%	7.8%	12.7%	16.1%	13.1%						
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	2.0%	2.1%	2.5%	3.1%	3.6%						
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.6%	1.3%	1.1%	1.2%	0.6%						
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.3%	2.6%	3.1%	1.6%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.5%	0.3%	0.7%	5.4%	19.1%	21.3%	15.2%	7.9%
- Interest Only ARM	0.5%	0.3%	0.6%	3.9%	8.9%	12.5%	14.1%	7.6%
- Interest Only FRM	0.1%	0.0%	0.1%	1.5%	10.2%	8.8%	1.1%	0.2%
Alt-A	0.0%	0.0%	0.0%	1.9%	20.9%	28.1%	20.9%	14.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	1.5%	14.8%	17.9%	12.6%	8.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.5%	0.2%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.2%	1.2%	2.6%	3.4%	2.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.3%	1.6%	1.6%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	2.1%	1.8%	1.0%	0.7%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.9%	9.5%	11.7%	8.1%	5.8%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.4%	4.9%	7.1%	5.2%	3.4%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.1%	1.2%	3.1%	3.2%	2.1%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	3.6%	1.7%	4.8%	13.2%	34.6%	31.9%	23.8%	19.5%
- Select Lender Programs Non-Full Doc	3.6%	1.7%	4.8%	11.7%	19.7%	13.9%	11.3%	11.1%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.5%	14.9%	18.1%	12.5%	8.4%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.2%	0.7%	0.6%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.2%	0.7%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	96.7%	95.4%	97.5%	89.0%	75.4%	67.0%	74.7%	80.1%
Investor Channel	3.3%	4.6%	2.5%	8.5%	21.6%	30.0%	23.2%	18.0%
eChannel	0.0%	0.0%	0.0%	2.2%	2.2%	2.4%	2.1%	2.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.2%	0.7%	0.6%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	9.4%	9.0%	9.6%	15.1%	38.2%	40.8%	32.0%	23.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	7.1%	6.9%	7.3%	10.0%	14.1%	14.1%	13.9%	12.0%
- 80/15/05	1.8%	1.7%	1.9%	4.0%	10.3%	9.9%	9.4%	8.3%
- 80/20/00	0.4%	0.3%	0.5%	1.1%	3.1%	4.7%	3.5%	2.2%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	10.7%	12.1%	5.1%	0.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	10.8%	10.5%	11.1%	16.7%	39.6%	42.7%	36.5%	33.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	8.2%	8.0%	8.3%	11.0%	17.4%	17.2%	17.4%	16.4%
- 80/15/05	2.1%	2.0%	2.1%	4.3%	11.6%	11.6%	10.7%	11.1%
- 80/20/00	0.5%	0.4%	0.5%	1.2%	10.5%	13.8%	8.4%	5.7%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EA/TPR								
EA/TPR	0.1%	0.1%	0.1%	1.8%	2.3%	2.1%	2.3%	2.6%
- EA I	0.0%	0.0%	0.0%	0.8%	0.9%	0.9%	1.1%	1.3%
- EA/TPR II	0.0%	0.0%	0.0%	0.5%	0.7%	0.6%	0.6%	0.7%
- EA/TPR III	0.0%	0.0%	0.0%	0.5%	0.7%	0.5%	0.6%	0.7%
10-K Property Region (Sums to 100%)								
Midwest	21.8%	20.2%	23.0%	17.3%	16.0%	16.1%	17.4%	18.7%
Northeast	16.5%	17.5%	15.8%	17.0%	17.0%	15.6%	16.4%	16.1%
Southeast	21.7%	22.0%	21.4%	24.2%	26.2%	27.9%	26.5%	23.7%
Southwest	18.6%	18.4%	18.7%	18.3%	19.4%	19.5%	19.0%	17.6%
West	21.4%	21.9%	21.1%	23.1%	21.4%	21.0%	20.8%	24.0%
Census Region (Sums to 100%)								
New England	5.3%	5.2%	5.3%	5.1%	5.4%	5.2%	5.8%	6.0%
Middle Atlantic	10.6%	11.6%	9.8%	11.3%	11.0%	9.8%	9.8%	9.5%
East North Central	16.8%	15.2%	17.9%	13.9%	12.9%	12.9%	13.7%	15.1%
East South Central	4.6%	4.4%	4.7%	3.9%	4.0%	4.1%	3.8%	3.8%
South Atlantic	17.6%	18.1%	17.2%	20.7%	22.6%	24.2%	23.1%	20.3%
West North Central	8.0%	7.6%	8.3%	5.7%	5.3%	5.5%	6.1%	6.0%
West South Central	8.6%	9.1%	8.2%	8.7%	8.3%	7.9%	7.0%	6.9%
Mountain	9.1%	8.8%	9.3%	9.5%	11.9%	12.7%	12.8%	11.3%
Pacific	19.3%	19.7%	19.0%	21.0%	18.5%	17.6%	17.5%	20.9%
US Territories	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile		FY2004	FY2005	FY2006	FY2007	FY2008	Q109	Q209	FY2009	FY2010	FY2011	FY2012
Top 10 States												
01) CA		12.7%	13.3%	12.4%	11.5%	14.4%	12.4%	13.3%	14.4%	11.5%	10.9%	14.1%
02) TX		6.5%	7.0%	6.2%	6.4%	6.9%	6.2%	7.0%	6.9%	6.4%	6.0%	5.0%
03) IL		5.5%	4.6%	6.2%	5.4%	5.9%	6.2%	4.6%	5.9%	5.4%	4.9%	5.0%
04) WI		4.1%	4.0%	4.2%	1.7%	2.0%	4.2%	4.0%	2.0%	1.7%	1.6%	1.9%
05) WA		3.8%	3.7%	3.9%	4.0%	3.9%	3.9%	3.7%	3.9%	4.0%	3.9%	3.8%
06) NY		3.7%	4.3%	3.3%	4.1%	4.6%	3.3%	4.3%	4.6%	4.1%	3.4%	3.3%
07) VA		3.5%	3.5%	3.5%	3.4%	3.8%	3.5%	3.5%	3.8%	3.4%	3.4%	3.5%
08) PA		3.5%	3.7%	3.4%	3.0%	3.2%	3.4%	3.7%	3.2%	3.0%	2.9%	2.9%
09) NJ		3.4%	3.7%	3.2%	3.8%	3.5%	3.2%	3.7%	3.5%	3.8%	3.5%	3.2%
10) OH		3.3%	2.9%	3.5%	2.1%	2.4%	3.5%	2.9%	2.4%	2.1%	2.4%	2.8%
Top 10 Sellers												
01) BANK OF AMERICA CORPORATION		20.1%	19.5%	20.4%	35.1%	23.1%	20.4%	19.5%	23.1%	35.1%	34.4%	39.0%
02) WELLS FARGO & COMPANY		18.1%	20.1%	16.8%	9.9%	16.8%	16.8%	20.1%	16.8%	9.9%	8.8%	8.5%
03) JP MORGAN CHASE & CO		9.1%	4.6%	12.1%	8.4%	10.6%	12.1%	4.6%	10.6%	8.4%	6.4%	6.6%
04) CITIGROUP INC		5.7%	6.2%	5.3%	8.0%	10.2%	5.3%	6.2%	10.2%	8.0%	8.6%	6.6%
05) SUNTRUST BANKS INC		4.5%	4.8%	4.3%	5.3%	5.6%	4.3%	4.8%	5.6%	5.3%	5.6%	2.3%
06) AMTRUST FINANCIAL CORPORATION		3.3%	4.1%	2.8%	2.7%	3.6%	2.8%	4.1%	3.6%	2.7%	3.0%	2.4%
07) CERBERUS CAPITAL HOLDING		2.5%	2.8%	2.4%	4.1%	5.3%	2.4%	2.8%	5.3%	4.1%	4.5%	4.3%
08) FLAGSTAR BANCORP INC		2.5%	2.8%	2.2%	2.1%	2.7%	2.2%	2.8%	2.7%	2.1%	1.6%	3.6%
09) PHH CORPORATION		2.0%	3.1%	1.3%	2.5%	2.5%	1.3%	3.1%	2.5%	2.5%	2.9%	3.6%
10) QUICKEN LOANS INC		1.9%	2.3%	1.7%	0.0%	0.8%	1.7%	2.3%	0.8%	0.0%	0.0%	0.0%
Top 10 Servicers												
01) BANK OF AMERICA CORPORATION		20.0%	19.3%	20.5%	35.1%	20.8%	20.5%	19.3%	20.8%	35.1%	35.7%	37.9%
02) WELLS FARGO & COMPANY		18.1%	20.1%	16.8%	11.8%	18.1%	16.8%	20.1%	18.1%	11.8%	11.4%	7.7%
03) JP MORGAN CHASE & CO		11.2%	7.0%	14.0%	13.6%	16.6%	14.0%	7.0%	16.6%	13.6%	12.8%	13.0%
04) CITIGROUP INC		5.8%	6.3%	5.4%	8.5%	10.4%	5.4%	6.3%	10.4%	8.5%	9.9%	8.5%
05) SUNTRUST BANKS INC		4.5%	4.8%	4.3%	3.8%	5.4%	4.3%	4.8%	5.4%	3.8%	3.5%	1.9%
06) CERBERUS CAPITAL HOLDING		3.2%	3.4%	3.1%	3.9%	6.0%	3.1%	3.4%	6.0%	3.9%	4.2%	4.2%
07) AMTRUST FINANCIAL CORPORATION		2.4%	4.1%	2.6%	0.1%	1.2%	2.6%	4.1%	1.2%	0.1%	0.6%	0.4%
08) FLAGSTAR BANCORP INC		2.4%	2.8%	2.2%	2.0%	2.6%	2.2%	2.8%	2.6%	2.0%	0.9%	0.8%
09) PHH CORPORATION		2.1%	3.3%	1.3%	1.8%	2.5%	1.3%	3.3%	2.5%	1.8%	1.6%	2.6%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	1.0%	2.0%	3.5%	2.3%	2.0%	1.0%	2.3%	3.5%	2.3%	0.7%
Credit Enhancement (Sums to 100%)												
No Credit Enhancement		99.8%										
Credit Enhancement		0.2%										

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

Single Family Conventional Acquisition Characteristics
OLTV 75.01% - 80.00%

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	0.1%							
Alt-A with Credit Enhancement	83.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	1.24	1.68	0.94	-3.39	-16.72	-10.76	-6.27	-6.19
Wtd Avg Economic Model Fee	24.72	26.49	23.52	34.25	46.29	39.13	34.39	33.43
Wtd Avg Charged Fee	25.95	28.16	24.46	30.86	29.56	28.37	28.12	27.24
Appraisal Waivers								
Appraisal Waiver	1.4%	0.7%	1.9%	4.5%	4.1%	3.4%	3.2%	1.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.93%	0.14%	1.47%	13.53%	18.69%	29.64%	34.30%	52.89%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.10%	1.60%	2.55%	1.49%	0.75%
Housing Goals								
Low Mod	32.12%	32.34%	31.96%	39.52%	36.67%	38.83%	42.52%	44.49%
Special Affordable	9.29%	9.40%	9.21%	14.05%	12.98%	13.59%	15.10%	15.19%
Underserved	24.25%	24.34%	24.19%	32.65%	36.01%	35.36%	33.85%	29.72%
PMM Low Mod	38.87%	38.90%	38.84%	34.83%	28.78%	32.54%	36.62%	
PMM Special Affordable	14.06%	14.55%	13.69%	11.54%	8.15%	8.90%	11.21%	
PMM Underserved	29.19%	28.22%	29.92%	28.07%	29.51%	30.03%	28.97%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.85%	12.66%	12.95%	10.28%	9.10%	5.87%	3.16%	3.62%
Median Valuation Bias for Other Refi	11.25%	11.58%	11.02%	9.37%	9.06%	5.98%	2.48%	1.48%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		78,224	50,719	311,734	314,586	215,509	249,308	314,515
Book Volume (\$B)		\$16.7	\$11.0	\$65.1	\$58.6	\$35.3	\$38.6	\$46.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		87.6%	87.7%	88.1%	88.2%	88.2%	88.1%	88.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.3%	0.2%	0.1%	0.1%	0.2%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.4%	0.3%	0.0%	0.1%	0.4%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	1.0%	0.7%	0.1%	0.4%	1.5%
Comb LTV 80.01% - 90.00%		99.2%	99.3%	97.5%	97.8%	97.6%	95.6%	93.8%
Comb LTV 90.01% - 95.00%		0.7%	0.6%	0.5%	0.6%	0.4%	0.5%	0.9%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
Comb LTV 97.01% - 100.00%		0.1%	0.0%	0.1%	0.3%	0.3%	0.1%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.3%	2.9%	2.8%
Wtd Avg Comb LTV		87.7%	87.7%	88.0%	88.2%	88.3%	88.1%	88.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.3%	0.2%	0.1%	0.1%	0.2%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.4%	0.3%	0.0%	0.1%	0.4%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	1.0%	0.7%	0.1%	0.4%	1.5%
Comb LTV 80.01% - 90.00%		99.2%	99.3%	97.5%	97.8%	97.6%	95.6%	93.8%
Comb LTV 90.01% - 95.00%		0.7%	0.6%	0.5%	0.6%	0.4%	0.5%	0.9%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
Comb LTV 97.01% - 100.00%	0.1%	0.0%	0.1%	0.3%	0.3%	0.1%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.3%	2.9%	2.9%
Wtd Avg Comb LTV	87.7%	87.7%	88.0%	88.2%	88.3%	88.1%	88.0%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.8%	1.0%	0.7%	0.7%
FICO 550-579	0.0%	0.0%	0.2%	1.1%	1.2%	0.9%	1.1%
FICO 580-619	0.1%	0.1%	1.8%	6.0%	5.6%	5.2%	5.9%
FICO 620-659	0.9%	1.0%	6.7%	16.2%	15.8%	15.7%	17.0%
FICO 660-699	8.2%	9.1%	18.2%	24.4%	23.8%	23.2%	23.8%
FICO 700-739	24.1%	24.5%	26.7%	22.7%	23.1%	23.9%	24.5%
FICO >= 740	66.7%	65.3%	46.2%	28.7%	29.3%	30.2%	26.7%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
Wtd Avg FICO	753	752	729	701	702	704	699
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	93.6%	94.2%	85.7%	80.9%	78.4%	75.8%	69.8%
Intermediate-term, fixed-rate	5.4%	4.7%	5.1%	2.8%	4.3%	5.7%	9.0%
Adjustable-rate	0.5%	0.6%	3.2%	3.2%	5.4%	8.8%	15.7%
Interest Only adjustable-rate	0.3%	0.5%	3.7%	5.3%	5.3%	6.2%	3.5%
Negative Amortization	0.0%	0.0%	0.0%	0.1%	1.2%	2.8%	1.9%
Interest Only fixed-rate	0.1%	0.1%	2.3%	7.7%	5.4%	0.7%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	96.5%	96.6%	90.0%	86.0%	83.9%	84.5%	87.0%
Second/Vacation Home	3.3%	3.3%	4.8%	5.6%	7.1%	6.5%	5.2%
Investor Property	0.1%	0.1%	5.1%	8.4%	9.0%	9.1%	7.8%
10-K Unit Type (Sums to 100%)							
1 Unit	99.2%	99.2%	97.8%	96.9%	97.3%	97.0%	96.2%
2-4 Units	0.8%	0.8%	2.2%	3.1%	2.7%	3.0%	3.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.2%	8.6%	12.3%	9.5%	10.2%	9.1%	8.2%
Single Family Homes	90.8%	91.4%	87.7%	90.5%	89.8%	90.9%	91.8%
Property Type (Sums to 100%)							

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.4%	1.5%	1.0%	0.9%
Condo/Coop	9.2%	8.6%	9.5%	12.3%	9.5%	10.2%	9.1%	8.2%
1 Unit	89.9%	90.6%	89.5%	85.3%	86.9%	85.7%	86.8%	87.1%
2-4 Units	0.8%	0.8%	0.8%	2.2%	3.1%	2.7%	3.0%	3.7%
Condo								
Condo	8.6%	7.9%	9.0%	11.8%	9.0%	9.4%	8.6%	7.8%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	40.3%	41.3%	39.9%	55.7%	44.6%	53.1%	53.7%	51.2%
Cash-Out Refinance	8.3%	4.6%	10.3%	20.0%	31.5%	31.0%	29.1%	24.7%
Other Refinance	51.3%	54.2%	49.8%	24.3%	23.8%	15.9%	17.2%	24.1%
Origination Type (Sums to 100%)								
TPO Broker	11.4%	9.2%	12.5%	21.4%	24.4%	19.8%	19.0%	20.4%
TPO Correspondent	26.1%	23.9%	27.3%	29.5%	38.3%	37.6%	34.5%	33.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.8%	0.8%	0.0%	0.0%
Retail	62.5%	66.9%	60.2%	49.1%	35.4%	41.7%	46.5%	46.6%
Origination Amount and Rate								
Avg Origination Loan Amount	\$214,286	\$208,983	\$217,161	\$209,496	\$186,501	\$164,447	\$155,408	\$148,290
Loan Original Note Rate	5.10%	4.96%	5.17%	6.19%	6.77%	6.71%	5.97%	5.88%
Seasoning (Sums to 100%)								
Seasoned	3.8%	2.9%	4.3%	3.6%	1.1%	3.3%	4.1%	2.2%
Non-Seasoned	96.2%	97.1%	95.7%	96.4%	98.9%	96.7%	95.9%	97.8%
ACI								
ACI Probability	0.13%	0.12%	0.14%	0.44%	1.20%	1.11%	0.77%	0.74%
Wtd Avg ACI Score	724	727	722	696	666	669	678	679
Credit Premium								
Wtd Avg Credit Premium	-0.55	-0.28	-0.70	-0.05	0.10	0.09	0.11	-0.02
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.8%	3.4%	2.3%	1.4%	0.9%
Prepay Premium								
Prepay Premium	0.3%	0.0%	0.5%	0.5%	3.8%	3.7%	2.8%	2.4%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	6.3%	7.0%	5.9%	3.8%	3.3%	3.9%	4.9%	7.3%
DTI Ratio > 20 and <= 30	26.1%	28.0%	25.1%	14.8%	12.2%	12.9%	15.3%	17.5%
DTI Ratio > 30 and <= 40	37.7%	39.6%	36.8%	28.5%	25.9%	26.3%	27.1%	26.0%
DTI Ratio > 40 and <= 50	24.2%	21.2%	25.7%	31.4%	30.6%	28.5%	24.9%	21.9%
DTI Ratio > 50	5.0%	3.3%	6.0%	20.5%	20.9%	19.4%	17.4%	17.2%
DTI Ratio Missing	0.7%	0.9%	0.6%	1.0%	7.2%	9.0%	10.4%	10.1%

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.6%	33.7%	40.7%	41.6%	40.9%	39.8%	38.8%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	6.3%	7.0%	3.7%	3.2%	3.8%	4.9%	7.2%
DTI Ratio > 20 and <= 30	26.1%	28.0%	14.8%	12.2%	13.0%	15.6%	17.9%
DTI Ratio > 30 and <= 40	37.7%	39.6%	28.6%	26.2%	26.7%	27.9%	26.8%
DTI Ratio > 40 and <= 50	24.2%	21.2%	31.4%	31.0%	29.1%	25.8%	22.7%
DTI Ratio > 50	5.0%	3.3%	20.5%	21.4%	20.0%	18.3%	18.1%
DTI Ratio Missing	0.7%	0.9%	1.0%	5.9%	7.2%	7.5%	7.2%
Wtd Avg DTI Ratio	34.6%	33.7%	40.7%	41.6%	41.0%	39.9%	39.0%
Origination Term (sums to 100%)							
<= 15 Years	5.4%	6.7%	5.1%	2.8%	4.3%	5.7%	9.0%
> 15 Years and <= 25 Years	3.7%	3.9%	2.3%	2.0%	2.8%	3.7%	4.0%
> 25 Years and <= 30 Years	90.7%	89.2%	91.8%	93.4%	92.4%	90.5%	86.9%
> 30 Years	0.2%	0.2%	0.7%	1.7%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	93.7%	92.7%	87.9%	88.3%	83.7%	76.5%	69.9%
Intermediate-Term Fixed Rate (excl Balloon)	5.4%	6.7%	5.1%	2.8%	4.2%	5.5%	8.0%
Adjustable Rate	0.9%	0.5%	6.9%	8.6%	11.9%	17.8%	21.1%
Balloon	0.0%	0.0%	0.1%	0.3%	0.2%	0.1%	0.9%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.7%	1.7%	0.5%	0.1%	0.1%
Hybrid Arm	0.9%	0.5%	6.9%	8.5%	10.7%	14.7%	17.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.5%	0.7%	2.7%	4.1%	6.8%
- 5/1 Hybrid Arm	0.6%	0.4%	4.5%	5.4%	6.3%	8.5%	8.9%
- 7/1 Hybrid Arm	0.1%	0.1%	1.4%	1.1%	1.2%	1.6%	2.0%
- 10/1 Hybrid Arm	0.1%	0.0%	0.4%	0.6%	0.5%	0.4%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.1%	1.2%	2.8%	1.9%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile	Acquisition Profile									
	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004			
Interest Only	0.4%	0.2%	6.0%	13.0%	10.7%	6.9%	3.6%			
- Interest Only ARM	0.3%	0.1%	3.7%	5.3%	5.3%	6.2%	3.5%			
- Interest Only FRM	0.1%	0.1%	2.3%	7.7%	5.4%	0.7%	0.1%			
Alt-A	0.0%	0.0%	2.5%	16.8%	21.1%	16.5%	14.5%			
- Alt-A Low/No Doc	0.0%	0.0%	2.1%	13.0%	14.0%	11.3%	11.0%			
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.1%	0.3%	0.1%	0.0%			
- Alt-A NINA	0.0%	0.0%	0.1%	1.9%	4.5%	4.9%	4.3%			
- Alt-A SISA	0.0%	0.0%	0.4%	1.4%	1.5%	0.2%	0.0%			
- Alt-A No Ratio	0.0%	0.0%	0.2%	2.6%	2.2%	1.7%	1.6%			
- Alt-A Stated Income	0.0%	0.0%	1.4%	6.2%	5.5%	4.5%	5.1%			
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.4%	3.0%	4.7%	2.9%	1.7%			
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.8%	2.3%	2.3%	1.9%			
My Community Mortgage	0.2%	0.2%	0.4%	1.4%	0.4%	0.1%	0.0%			
Non-Full Doc										
Non-Full Doc Total	1.5%	1.0%	16.2%	28.4%	25.1%	19.2%	17.8%			
- Select Lender Programs Non-Full Doc	1.5%	1.0%	14.1%	15.0%	10.4%	8.0%	6.9%			
- Other Low/No Doc	0.0%	0.0%	2.1%	13.4%	14.6%	11.3%	10.8%			
Subprime Deals										
Subprime	0.0%	0.0%	0.4%	2.2%	2.5%	0.1%	0.0%			
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
- Post 12/2005	0.0%	0.0%	0.4%	2.2%	2.5%	0.1%	0.0%			
Business Channel (Sums to 100%)										
Lender Channel	95.7%	96.0%	92.5%	79.7%	70.6%	75.7%	79.6%			
Investor Channel	4.3%	4.0%	5.0%	16.1%	24.1%	20.6%	17.2%			
eChannel	0.0%	0.0%	2.0%	2.0%	2.8%	3.7%	3.3%			
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Subprime Channel	0.0%	0.0%	0.4%	2.2%	2.5%	0.1%	0.0%			
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Subordinate Financing - RDW										
Subordinate Financing - RDW	1.2%	1.5%	1.2%	1.5%	1.0%	1.0%	1.3%			
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.5%	0.6%	0.5%	0.3%	0.1%	0.2%	0.8%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
- 80/20/00	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.6%	0.7%	0.6%	0.3%	0.2%	0.2%	0.3%
- Other	0.1%	0.2%	0.0%	0.7%	0.6%	0.4%	0.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	1.6%	1.9%	1.4%	1.7%	1.8%	1.7%	2.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.7%	0.8%	0.6%	0.8%	0.6%	0.7%	1.3%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
- 80/20/00	0.1%	0.3%	0.1%	0.3%	0.6%	0.4%	0.3%
- 90/05/05	0.7%	0.8%	0.6%	0.4%	0.4%	0.4%	0.5%
- Other	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
EA/TPR							
EA/TPR	0.2%	0.2%	0.2%	7.0%	6.6%	6.6%	7.7%
- EA I	0.0%	0.0%	0.0%	1.3%	2.9%	2.8%	3.2%
- EA/TPR II	0.0%	0.0%	0.0%	1.0%	2.2%	2.2%	2.6%
- EA/TPR III	0.0%	0.0%	0.0%	0.6%	1.5%	1.6%	1.9%
10-K Property Region (Sums to 100%)							
Midwest	21.5%	20.3%	22.1%	16.0%	19.9%	20.9%	21.0%
Northeast	17.8%	19.6%	16.8%	18.7%	18.2%	17.9%	17.4%
Southeast	22.0%	21.6%	22.2%	24.8%	33.1%	31.2%	27.5%
Southwest	19.4%	20.3%	18.9%	17.2%	18.4%	17.8%	18.1%
West	19.4%	18.2%	20.0%	23.2%	10.4%	12.2%	16.0%
Census Region (Sums to 100%)							
New England	5.4%	5.5%	5.4%	5.0%	4.6%	4.6%	4.9%
Middle Atlantic	11.6%	13.2%	10.7%	12.8%	11.9%	11.4%	11.1%
East North Central	17.1%	15.6%	17.9%	12.8%	16.3%	17.2%	17.3%
East South Central	5.2%	4.5%	5.6%	4.4%	6.2%	5.8%	5.0%
South Atlantic	17.2%	17.5%	17.1%	20.8%	27.4%	25.9%	22.9%
West North Central	7.5%	7.7%	7.4%	5.7%	6.3%	6.8%	6.9%
West South Central	8.9%	10.2%	8.1%	7.2%	8.3%	7.6%	7.5%
Mountain	9.7%	9.3%	9.9%	10.2%	9.8%	9.9%	10.9%
Pacific	17.0%	15.8%	17.6%	20.6%	7.6%	9.4%	12.5%
US Territories	0.3%	0.5%	0.3%	0.5%	1.2%	1.5%	1.0%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA	10.5%	9.5%	11.0%	14.1%	6.3%	3.5%	4.9%	7.8%
02) TX	6.0%	7.2%	5.3%	4.9%	4.4%	4.1%	3.9%	4.1%
03) IL	4.9%	4.4%	5.2%	5.1%	5.7%	5.5%	5.0%	5.5%
04) OH	4.5%	3.1%	5.2%	2.6%	2.9%	4.1%	5.0%	4.0%
05) NY	4.4%	5.1%	4.1%	5.2%	4.3%	4.0%	3.6%	4.0%
06) WA	3.9%	3.8%	4.0%	3.8%	3.2%	2.4%	2.5%	2.5%
07) WI	3.7%	3.9%	3.6%	1.7%	1.8%	1.8%	2.1%	1.9%
08) PA	3.7%	4.1%	3.5%	3.7%	3.7%	3.9%	3.7%	3.2%
09) VA	3.6%	3.5%	3.7%	3.5%	2.9%	3.0%	3.0%	3.0%
10) NJ	3.5%	4.0%	3.2%	4.0%	4.0%	4.0%	4.1%	3.9%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION	23.1%	19.0%	25.2%	27.4%	35.6%	32.4%	31.1%	32.8%
02) WELLS FARGO & COMPANY	20.7%	22.1%	20.0%	18.8%	9.6%	5.9%	7.4%	3.9%
03) SUNTRUST BANKS INC	4.3%	3.8%	4.5%	4.3%	3.5%	4.4%	2.7%	1.8%
04) CITIGROUP INC	4.1%	3.7%	4.3%	8.8%	7.0%	7.4%	5.9%	5.1%
05) JP MORGAN CHASE & CO	4.1%	3.4%	4.4%	7.8%	6.5%	7.6%	7.1%	9.5%
06) QUICKEN LOANS INC	3.2%	5.1%	2.3%	1.4%	0.1%	0.0%	0.0%	0.0%
07) AMTRUST FINANCIAL CORPORATION	2.3%	2.5%	2.1%	2.9%	3.1%	2.9%	2.6%	2.2%
08) CERBERUS CAPITAL HOLDING	2.1%	2.4%	1.9%	4.3%	4.2%	5.4%	3.3%	3.5%
09) FLAGSTAR BANCORP INC	1.9%	2.2%	1.8%	2.8%	2.6%	2.4%	3.8%	4.4%
10) PHH CORPORATION	1.8%	2.8%	1.2%	2.4%	2.3%	3.4%	4.5%	4.4%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION	23.1%	18.9%	25.3%	27.0%	35.7%	33.3%	31.0%	31.6%
02) WELLS FARGO & COMPANY	20.7%	22.1%	20.0%	19.2%	11.1%	8.6%	11.0%	7.8%
03) JP MORGAN CHASE & CO	7.5%	8.6%	7.0%	13.6%	11.8%	13.2%	12.1%	14.6%
04) SUNTRUST BANKS INC	4.2%	3.8%	4.4%	4.2%	2.3%	2.4%	2.2%	1.5%
05) CITIGROUP INC	4.2%	3.7%	4.4%	8.8%	7.0%	9.0%	9.3%	7.1%
06) CERBERUS CAPITAL HOLDING	3.0%	3.3%	2.8%	5.4%	3.6%	4.9%	3.0%	3.3%
07) AMTRUST FINANCIAL CORPORATION	2.2%	2.5%	2.0%	0.9%	0.2%	0.7%	0.3%	0.4%
08) FLAGSTAR BANCORP INC	1.9%	2.2%	1.8%	2.8%	2.6%	1.3%	1.1%	1.1%
09) PHH CORPORATION	1.8%	3.0%	1.2%	2.4%	2.2%	3.2%	4.3%	3.8%
10) ARVEST BANK GROUP INC	1.8%	1.9%	1.7%	0.6%	0.2%	0.5%	0.6%	1.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	5.5%							
Credit Enhancement	94.5%							

5F CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	93.6%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.5%							
- Shared Arrangement	0.3%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	93.3%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-8.87	-7.15	-9.77	-3.31	-15.71	-10.78	-3.12	-3.23
Wtd Avg Economic Model Fee	30.80	31.80	30.28	36.00	53.65	44.91	35.81	37.85
Wtd Avg Charged Fee	21.93	24.64	20.52	32.69	37.94	34.13	32.69	34.62
Appraisal Waivers								
Appraisal Waiver	1.7%	1.2%	1.9%	3.5%	3.7%	3.5%	3.6%	1.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.72%	0.11%	1.04%	7.98%	15.63%	29.67%	37.17%	55.19%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.37%	2.23%	2.97%	2.13%	1.59%
Housing Goals								
Low Mod	31.68%	31.52%	31.77%	42.52%	46.60%	51.32%	50.84%	51.55%
Special Affordable	8.21%	8.20%	8.22%	14.94%	18.86%	23.58%	22.34%	21.03%
Underserved	26.09%	25.85%	26.22%	37.39%	42.19%	42.76%	41.54%	36.56%
PMM Low Mod	35.00%	34.58%	35.24%	37.41%	38.79%	47.49%	44.28%	
PMM Special Affordable	11.19%	10.80%	11.41%	11.52%	13.28%	20.91%	17.55%	
PMM Underserved	31.02%	28.57%	32.41%	34.60%	33.40%	35.83%	34.58%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	10.53%	10.53%	10.53%	10.35%	9.52%	6.04%	3.69%	4.27%
Median Valuation Bias for Other Refi	11.66%	11.71%	11.65%	10.93%	9.82%	6.16%	3.47%	2.52%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		30,384	10,904	19,480	166,480	184,327	105,455	122,491	178,021
Book Volume (\$B)		\$6.1	\$2.1	\$4.0	\$34.6	\$36.0	\$16.7	\$18.9	\$27.2
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		94.4%	94.3%	94.4%	94.6%	94.6%	94.6%	94.6%	94.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.1%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.3%	0.2%	0.0%	0.2%	0.4%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.5%	0.2%	0.1%	0.2%	0.4%
Comb LTV 90.01% - 95.00%		99.7%	99.8%	99.7%	98.3%	98.8%	96.8%	93.9%	94.0%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.2%	0.1%	0.2%	0.3%	0.2%	0.3%	0.2%	0.2%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.1%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	2.5%	5.2%	4.7%
Wtd Avg Comb LTV		94.4%	94.4%	94.4%	94.5%	94.6%	94.6%	94.6%	94.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.1%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.3%	0.2%	0.0%	0.2%	0.4%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.5%	0.2%	0.1%	0.2%	0.4%
Comb LTV 90.01% - 95.00%		99.7%	99.8%	99.7%	98.3%	98.8%	96.8%	93.9%	94.0%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.2%	0.1%	0.2%	0.3%	0.2%	0.3%	0.2%	0.2%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.1%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	2.5%	5.2%	4.7%
Wtd Avg Comb LTV		94.4%	94.4%	94.4%	94.5%	94.6%	94.6%	94.6%	94.5%

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Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	0.3%	0.2%	0.3%	0.2%	0.2%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	2.5%	5.2%	4.7%
Wtd Avg Comb LTV	94.4%	94.4%	94.5%	94.6%	94.6%	94.6%	94.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.2%	0.9%	1.4%	1.0%	1.0%
FICO 550-579	0.0%	0.1%	0.3%	1.2%	1.5%	1.2%	1.4%
FICO 580-619	0.1%	0.1%	2.2%	5.2%	6.3%	6.0%	6.8%
FICO 620-659	1.5%	1.0%	8.2%	14.2%	16.4%	16.7%	18.7%
FICO 660-699	11.5%	10.0%	20.2%	23.6%	21.0%	22.1%	23.1%
FICO 700-739	26.6%	26.3%	26.3%	25.2%	22.7%	22.8%	23.2%
FICO >= 740	60.2%	62.3%	42.5%	29.5%	30.4%	29.9%	25.3%
FICO Missing	0.0%	0.1%	0.1%	0.1%	0.3%	0.4%	0.6%
Wtd Avg FICO	746	745	724	704	701	702	695
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	96.0%	95.1%	89.7%	80.8%	82.6%	79.7%	75.5%
Intermediate-term, fixed-rate	3.3%	4.4%	2.0%	1.1%	2.2%	2.6%	3.6%
Adjustable-rate	0.4%	0.3%	2.9%	2.3%	4.9%	12.4%	18.8%
Interest Only adjustable-rate	0.1%	0.1%	3.0%	6.0%	4.3%	4.2%	1.7%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%
Interest Only fixed-rate	0.1%	0.1%	2.4%	9.7%	6.0%	0.9%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	99.4%	99.6%	96.5%	93.3%	91.3%	90.7%	92.6%
Second/Vacation Home	0.6%	0.4%	3.5%	5.2%	6.8%	7.1%	6.6%
Investor Property	0.0%	0.0%	0.1%	1.5%	1.9%	2.2%	0.8%
10-K Unit Type (Sums to 100%)							
1 Unit	99.4%	99.3%	98.9%	98.2%	98.5%	98.2%	97.0%
2-4 Units	0.6%	0.7%	1.1%	1.8%	1.5%	1.8%	3.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	4.0%	3.7%	10.0%	11.4%	11.1%	10.5%	9.1%
Single Family Homes	96.0%	96.3%	90.0%	88.6%	88.9%	89.5%	90.9%
Property Type (Sums to 100%)							

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Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.2%	0.6%	3.5%	1.5%	0.7%
Condo/Coop	4.0%	4.2%	11.0%	11.4%	11.1%	10.5%	9.1%
1 Unit	95.3%	95.5%	88.7%	86.2%	83.9%	86.2%	87.2%
2-4 Units	0.6%	0.7%	1.1%	1.8%	1.5%	1.8%	3.0%
Condo							
Condo	4.0%	4.2%	9.9%	11.2%	10.7%	10.2%	8.9%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	57.3%	58.6%	82.1%	78.8%	87.6%	89.0%	88.3%
Cash-Out Refinance	0.0%	0.0%	0.7%	2.8%	1.5%	0.5%	0.2%
Other Refinance	42.6%	41.4%	17.2%	18.4%	10.8%	10.6%	11.5%
Origination Type (Sums to 100%)							
TPO Broker	10.3%	11.4%	22.0%	26.2%	18.1%	16.4%	17.5%
TPO Correspondent	33.5%	35.9%	31.3%	36.9%	35.8%	34.7%	34.9%
Undesignated	0.0%	0.0%	0.0%	2.1%	1.0%	0.0%	0.0%
Retail	56.2%	52.7%	46.7%	34.8%	45.1%	48.8%	47.5%
Origination Amount and Rate							
Avg Origination Loan Amount	\$201,783	\$205,117	\$208,168	\$195,392	\$159,443	\$155,087	\$153,186
Loan Original Note Rate	5.14%	5.21%	6.24%	6.77%	6.77%	6.02%	5.93%
Seasoning (Sums to 100%)							
Seasoned	2.1%	1.7%	2.2%	0.9%	4.1%	4.4%	1.4%
Non-Seasoned	97.9%	98.3%	97.8%	99.1%	95.9%	95.6%	98.6%
ACI							
ACI Probability	0.20%	0.21%	0.68%	1.69%	1.37%	1.06%	1.08%
Wtd Avg ACI Score	709	707	684	655	662	668	667
Credit Premium							
Wtd Avg Credit Premium	-0.54	-0.70	-0.04	0.08	0.10	0.11	-0.01
Credit Premium > 1.5	0.0%	0.0%	0.6%	3.1%	2.4%	2.0%	1.1%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.2%	2.7%	1.4%	0.5%	0.8%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	4.2%	3.8%	2.5%	2.2%	2.4%	3.3%	5.1%
DTI Ratio > 20 and <= 30	22.5%	21.3%	13.1%	10.0%	10.8%	12.8%	15.4%
DTI Ratio > 30 and <= 40	38.5%	37.1%	28.0%	25.2%	23.8%	26.0%	26.2%
DTI Ratio > 40 and <= 50	27.9%	29.9%	32.8%	33.3%	28.6%	26.3%	23.8%
DTI Ratio > 50	6.4%	7.5%	23.1%	22.6%	22.6%	20.3%	20.3%
DTI Ratio Missing	0.5%	0.3%	0.6%	6.8%	11.8%	11.3%	9.2%

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OLTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	36.0%	34.9%	36.6%	41.8%	42.7%	42.6%	41.5%	40.7%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	4.2%	5.0%	3.8%	2.5%	2.1%	2.4%	3.3%	5.2%
DTI Ratio > 20 and <= 30	22.5%	24.7%	21.3%	13.0%	10.1%	11.0%	13.3%	16.0%
DTI Ratio > 30 and <= 40	38.5%	41.1%	37.1%	28.0%	25.6%	24.4%	27.3%	27.3%
DTI Ratio > 40 and <= 50	27.8%	23.9%	29.9%	32.8%	33.8%	29.5%	27.8%	25.1%
DTI Ratio > 50	6.4%	4.4%	7.5%	23.1%	23.3%	24.0%	22.1%	22.0%
DTI Ratio Missing	0.5%	0.9%	0.3%	0.5%	5.0%	8.8%	6.1%	4.5%
Wtd Avg DTI Ratio	36.0%	34.9%	36.6%	41.8%	42.7%	42.7%	41.7%	40.9%
Origination Term (sums to 100%)								
<= 15 Years	3.3%	4.4%	2.7%	2.0%	1.1%	2.2%	2.6%	3.6%
> 15 Years and <= 25 Years	2.2%	2.5%	2.1%	1.0%	0.9%	2.5%	2.1%	2.2%
> 25 Years and <= 30 Years	94.1%	92.9%	94.8%	96.1%	96.2%	94.7%	95.2%	94.2%
> 30 Years	0.4%	0.2%	0.5%	0.9%	1.8%	0.6%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	96.1%	95.1%	96.7%	92.1%	90.4%	88.6%	80.7%	75.8%
Intermediate-Term Fixed Rate (excl Balloon)	3.3%	4.4%	2.7%	2.0%	1.1%	2.1%	2.5%	3.2%
Adjustable Rate	0.6%	0.4%	0.7%	5.9%	8.3%	9.2%	16.7%	20.7%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.4%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.2%	0.5%	0.9%	1.8%	0.6%	0.1%	0.1%
Hybrid Arm								
- 2/28 Hybrid Arm	0.6%	0.4%	0.6%	5.9%	8.3%	9.1%	16.0%	19.2%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.1%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.5%	1.6%	4.3%	7.1%
- 7/1 Hybrid Arm	0.4%	0.4%	0.4%	4.1%	5.7%	5.9%	9.6%	9.9%
- 10/1 Hybrid Arm	0.1%	0.0%	0.1%	1.2%	1.1%	1.2%	1.7%	2.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.7%	0.3%	0.3%	0.2%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.2%	0.3%	5.4%	15.7%	10.3%	5.1%	2.0%
- Interest Only ARM	0.1%	0.2%	3.0%	6.0%	4.3%	4.2%	1.7%
- Interest Only FRM	0.1%	0.1%	2.4%	9.7%	6.0%	0.9%	0.3%
Alt-A	0.0%	0.0%	0.5%	13.6%	18.8%	13.8%	11.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.2%	9.8%	14.1%	10.8%	9.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.2%	0.3%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.6%	6.4%	7.4%	4.5%
- Alt-A SISA	0.0%	0.0%	0.0%	1.2%	2.7%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	2.0%	2.0%	1.3%	1.1%
- Alt-A Stated Income	0.0%	0.0%	0.1%	3.9%	2.7%	2.0%	3.8%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.3%	3.4%	3.4%	1.8%	1.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.4%	1.3%	1.2%	0.9%
My Community Mortgage	0.9%	0.8%	2.4%	3.4%	2.2%	0.5%	0.2%
Non-Full Doc							
Non-Full Doc Total	0.3%	0.3%	12.3%	34.0%	19.2%	13.9%	12.1%
- Select Lender Programs Non-Full Doc	0.3%	0.3%	12.1%	24.1%	5.0%	3.1%	2.7%
- Other Low/No Doc	0.0%	0.0%	0.2%	9.9%	14.2%	10.8%	9.3%
Subprime Deals							
Subprime	0.0%	0.0%	0.1%	0.9%	0.8%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.9%	0.8%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	97.5%	98.2%	95.0%	82.7%	69.7%	74.9%	79.5%
Investor Channel	2.5%	1.8%	2.6%	14.1%	25.0%	19.1%	15.5%
eChannel	0.0%	0.0%	2.3%	2.3%	4.5%	6.0%	5.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.9%	0.8%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	0.3%	0.4%	0.7%	0.6%	0.6%	0.5%	0.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.2%	0.2%	0.3%	0.5%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.2%
- Other	0.0%	0.1%	0.0%	0.0%	0.5%	0.5%	0.3%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.5%	0.5%	0.5%	1.1%	1.4%	1.4%	1.0%	1.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
- 80/20/00	0.3%	0.3%	0.4%	0.7%	0.7%	0.8%	0.5%	0.4%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.3%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
EA/TPR								
EA/TPR	0.5%	0.5%	0.5%	3.3%	5.7%	5.9%	6.5%	7.6%
- EA I	0.0%	0.0%	0.0%	1.4%	1.8%	2.7%	2.8%	3.4%
- EA/TPR II	0.0%	0.0%	0.0%	1.1%	2.0%	1.9%	2.1%	2.2%
- EA/TPR III	0.0%	0.0%	0.0%	0.7%	1.9%	1.3%	1.6%	2.0%
10-K Property Region (Sums to 100%)								
Midwest	22.7%	23.7%	22.2%	17.1%	18.2%	20.5%	20.3%	20.6%
Northeast	15.4%	16.7%	14.7%	16.4%	17.1%	17.2%	17.9%	18.3%
Southeast	21.1%	20.3%	21.5%	24.3%	28.4%	32.7%	31.7%	28.0%
Southwest	28.6%	27.6%	29.2%	23.5%	22.2%	22.1%	21.4%	20.3%
West	12.2%	11.7%	12.4%	18.6%	14.1%	7.4%	8.7%	12.8%
Census Region (Sums to 100%)								
New England	5.2%	5.5%	5.0%	4.8%	5.1%	4.4%	4.9%	5.2%
Middle Atlantic	9.6%	10.4%	9.1%	10.9%	11.2%	11.7%	11.9%	12.4%
East North Central	17.1%	17.7%	16.7%	13.3%	14.7%	16.6%	16.3%	16.9%
East South Central	6.9%	6.4%	7.2%	5.0%	5.2%	6.7%	6.1%	5.0%
South Atlantic	14.5%	14.2%	14.6%	19.8%	23.7%	26.6%	26.1%	23.4%
West North Central	10.6%	10.7%	10.5%	6.9%	6.2%	6.8%	6.9%	6.6%
West South Central	16.5%	16.5%	16.6%	12.7%	11.3%	12.4%	11.2%	10.0%
Mountain	9.6%	8.7%	10.1%	10.1%	11.3%	9.2%	10.2%	11.1%
Pacific	9.8%	9.5%	10.0%	16.2%	11.0%	5.0%	5.7%	9.0%
US Territories	0.3%	0.5%	0.3%	0.4%	0.3%	0.6%	0.6%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) TX		11.9%	11.9%	9.9%	7.9%	7.5%	7.0%	6.6%
02) WI		5.3%	5.9%	1.9%	1.8%	2.1%	2.4%	2.1%
03) PA		4.7%	5.5%	4.1%	3.6%	4.3%	4.0%	3.5%
04) NC		4.1%	4.2%	3.7%	3.6%	3.8%	3.2%	2.5%
05) CA		3.8%	4.0%	10.0%	6.1%	1.7%	2.2%	5.2%
06) OH		3.7%	3.4%	2.7%	2.7%	3.8%	3.4%	3.3%
07) IL		3.5%	3.5%	5.1%	6.0%	5.6%	5.4%	6.0%
08) MO		3.4%	3.2%	2.0%	2.0%	2.1%	2.1%	2.1%
09) WA		3.4%	3.0%	3.7%	2.8%	1.8%	1.9%	2.1%
10) CO		3.3%	2.7%	2.8%	2.4%	1.4%	1.3%	1.7%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		19.1%	19.6%	19.1%	9.6%	6.7%	7.2%	2.9%
02) BANK OF AMERICA CORPORATION		17.0%	12.9%	27.9%	37.6%	27.8%	30.1%	32.1%
03) JP MORGAN CHASE & CO		6.4%	3.9%	7.7%	5.0%	5.6%	7.1%	10.4%
04) SUNTRUST BANKS INC		4.4%	2.7%	4.8%	2.7%	3.8%	2.4%	1.4%
05) QUICKEN LOANS INC		3.9%	7.3%	0.9%	0.1%	0.0%	0.0%	0.0%
06) CITIGROUP INC		3.5%	2.0%	9.7%	7.4%	7.5%	6.3%	5.8%
07) AMTRUST FINANCIAL CORPORATION		2.8%	3.1%	2.8%	3.5%	3.1%	2.7%	2.4%
08) FLAGSTAR BANCORP INC		2.2%	2.6%	3.7%	2.8%	3.1%	4.0%	4.0%
09) PHH CORPORATION		2.0%	3.1%	1.4%	3.0%	5.8%	7.6%	7.3%
10) CERBERUS CAPITAL HOLDING		1.7%	2.0%	2.3%	2.3%	2.4%	1.6%	1.8%
Top 10 Servicers								
01) WELLS FARGO & COMPANY		19.1%	19.6%	18.8%	11.1%	9.7%	10.9%	7.2%
02) BANK OF AMERICA CORPORATION		17.0%	12.9%	19.2%	37.8%	28.9%	30.0%	31.3%
03) JP MORGAN CHASE & CO		10.5%	11.2%	10.1%	10.6%	12.7%	12.9%	16.4%
04) SUNTRUST BANKS INC		4.4%	2.6%	5.3%	1.9%	1.9%	1.9%	1.2%
05) CITIGROUP INC		3.5%	2.0%	4.3%	7.5%	9.6%	10.4%	8.0%
06) AMTRUST FINANCIAL CORPORATION		2.7%	3.1%	2.4%	0.2%	0.7%	0.4%	0.4%
07) CERBERUS CAPITAL HOLDING		2.3%	2.4%	2.2%	1.8%	2.0%	1.4%	1.7%
08) FLAGSTAR BANCORP INC		2.2%	2.6%	1.9%	2.7%	1.8%	1.0%	0.8%
09) ARVEST BANK GROUP INC		2.1%	2.3%	2.1%	0.2%	0.6%	0.5%	1.1%
10) PHH CORPORATION		2.0%	3.2%	1.4%	2.9%	5.3%	7.2%	6.5%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		3.0%						
Credit Enhancement		97.0%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	96.6%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.3%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	98.7%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.85	-9.57	-11.54	1.44	-17.06	-13.65	-4.28	-2.03
Wtd Avg Economic Model Fee	31.74	34.68	30.17	26.74	46.72	42.60	33.82	32.95
Wtd Avg Charged Fee	20.88	25.11	18.63	28.18	29.66	28.95	29.54	30.92
Appraisal Waivers								
Appraisal Waiver	0.7%	1.9%	0.0%	0.1%	0.1%	0.0%	0.1%	0.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.67%	0.12%	0.96%	6.79%	13.44%	28.50%	36.06%	55.16%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.56%	2.73%	3.27%	2.51%	1.94%
Housing Goals								
Low Mod	32.40%	32.74%	32.21%	39.12%	40.61%	50.77%	48.60%	49.58%
Special Affordable	8.40%	8.47%	8.37%	12.59%	13.98%	22.51%	19.91%	17.91%
Underserved	25.26%	25.71%	25.00%	34.53%	38.82%	40.08%	39.88%	34.61%
PMM Low Mod	36.19%	36.19%	36.18%	39.77%	39.33%	51.91%	48.99%	
PMM Special Affordable	10.62%	10.61%	10.62%	13.12%	13.35%	23.87%	20.67%	
PMM Underserved	26.05%	26.16%	25.99%	34.26%	36.54%	38.48%	38.02%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	0.04%	-0.40%	1.62%	7.43%	9.34%	5.69%	4.51%	3.03%
Median Valuation Bias for Other Refi	9.64%	9.44%	9.73%	8.99%	8.72%	4.63%	2.60%	1.44%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		2,793	1,229	1,564	121,424	404,462	253,823	202,732	205,084
Book Volume (\$B)		\$0.5	\$0.2	\$0.3	\$21.4	\$66.6	\$34.0	\$26.6	\$26.7
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		69.6%	52.3%	83.8%	18.0%	4.4%	6.7%	10.2%	20.0%
OLTV 97.01% - 100.00%		22.6%	30.4%	16.2%	79.9%	94.5%	90.9%	85.7%	75.7%
OLTV > 100.00%		7.8%	17.4%	0.0%	2.0%	1.1%	2.4%	4.1%	4.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		98.0%	98.7%	97.4%	99.6%	99.9%	99.8%	99.8%	99.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.4%	0.1%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.4%	0.1%	0.0%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.8%	0.2%	0.0%	0.1%	0.5%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	1.0%	0.2%	0.0%	0.1%	0.3%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.5%	0.1%	0.0%	0.1%	0.2%
Comb LTV 95.01% - 97.00%		67.9%	51.2%	81.6%	16.9%	4.0%	5.9%	9.2%	18.2%
Comb LTV 97.01% - 100.00%		23.0%	30.2%	17.2%	78.9%	94.0%	90.0%	82.5%	72.9%
Comb LTV > 100.00%		9.0%	18.5%	1.3%	0.7%	1.4%	2.7%	4.1%	3.6%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	3.8%	3.9%
Wtd Avg Comb LTV		98.1%	98.9%	97.5%	98.8%	99.8%	99.8%	99.7%	99.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.4%	0.1%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.4%	0.1%	0.0%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.8%	0.2%	0.0%	0.1%	0.5%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	1.0%	0.2%	0.0%	0.1%	0.3%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.5%	0.1%	0.0%	0.1%	0.2%
Comb LTV > 95.00%		67.9%	51.2%	81.6%	16.9%	4.0%	5.9%	9.2%	18.2%
Comb LTV > 100.00%		23.0%	30.2%	17.2%	78.9%	94.0%	90.0%	82.5%	72.9%
Comb LTV Missing		9.0%	18.5%	1.3%	0.7%	1.4%	2.7%	4.1%	3.6%
Wtd Avg Comb LTV		98.1%	98.9%	97.5%	98.8%	99.8%	99.8%	99.7%	99.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	67.9%	51.2%	81.6%	16.9%	4.0%	5.9%	9.2%	18.2%
Comb LIV 97.01% - 100.00%	23.0%	30.2%	17.2%	78.9%	94.0%	90.0%	82.5%	72.9%
Comb LIV > 100.00%	9.0%	18.5%	1.3%	0.7%	1.4%	2.7%	4.1%	3.6%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	3.8%	3.9%
Wtd Avg Comb LIV	98.1%	98.9%	97.5%	98.8%	99.8%	99.8%	99.7%	99.2%
Credit Score (Sums to 100%)								
FICO < 550	0.2%	0.3%	0.2%	0.3%	1.0%	2.0%	1.5%	1.5%
FICO 550-579	0.0%	0.0%	0.0%	0.3%	1.8%	2.6%	1.9%	2.1%
FICO 580-619	0.2%	0.1%	0.3%	3.7%	13.0%	13.0%	10.7%	10.9%
FICO 620-659	1.6%	1.6%	1.6%	16.1%	25.6%	26.1%	26.3%	26.7%
FICO 660-699	9.4%	8.9%	9.8%	25.8%	23.5%	22.4%	24.2%	24.8%
FICO 700-739	27.7%	26.0%	29.1%	25.2%	17.7%	16.3%	17.2%	17.8%
FICO >= 740	60.8%	63.1%	59.0%	28.4%	17.0%	16.4%	16.6%	14.0%
FICO Missing	0.0%	0.1%	0.0%	0.1%	0.4%	1.2%	1.6%	2.4%
Wtd Avg FICO	748	751	746	705	677	674	678	674
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	94.2%	92.4%	95.6%	93.1%	84.0%	93.9%	91.1%	88.9%
Intermediate-term, fixed-rate	3.6%	6.4%	1.3%	0.7%	0.2%	0.6%	0.8%	0.9%
Adjustable-rate	0.9%	1.2%	0.6%	1.1%	1.1%	3.1%	7.6%	9.8%
Interest Only adjustable-rate	1.2%	0.0%	2.2%	1.1%	3.6%	1.4%	0.6%	0.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.0%	0.2%	4.0%	11.1%	1.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	98.4%	97.1%	99.5%	99.6%	98.9%	99.2%	99.6%	99.8%
Second/Vacation Home	1.4%	2.5%	0.5%	0.3%	0.5%	0.4%	0.3%	0.2%
Investor Property	0.2%	0.4%	0.0%	0.1%	0.6%	0.4%	0.1%	0.1%
10-K Unit Type (Sums to 100%)								
1 Unit	99.2%	99.1%	99.2%	99.8%	99.5%	99.7%	99.7%	99.4%
2-4 Units	0.8%	0.9%	0.8%	0.2%	0.5%	0.3%	0.3%	0.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	8.2%	9.2%	7.4%	9.6%	10.7%	9.6%	8.7%	8.6%
Single Family Homes	91.8%	90.8%	92.6%	90.4%	89.3%	90.4%	91.3%	91.4%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.4%	0.0%	0.0%	0.0%	1.6%	0.8%	0.2%
Condo/Coop	8.2%	9.2%	7.4%	9.6%	10.7%	9.6%	8.7%	8.6%
1 Unit	90.8%	89.5%	91.8%	90.2%	88.9%	88.6%	90.2%	90.6%
2-4 Units	0.8%	0.9%	0.8%	0.2%	0.5%	0.3%	0.3%	0.6%
Condo	8.2%	9.2%	7.4%	9.6%	10.7%	9.6%	8.7%	8.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	61.8%	34.1%	84.5%	94.5%	97.5%	99.1%	98.8%	98.0%
Cash-Out Refinance	0.1%	0.0%	0.2%	1.2%	0.5%	0.2%	0.1%	0.1%
Other Refinance	38.0%	65.9%	15.3%	4.3%	2.0%	0.7%	1.1%	1.9%
Origination Type (Sums to 100%)								
TPO Broker	13.6%	7.5%	18.6%	24.8%	28.9%	22.1%	18.9%	22.0%
TPO Correspondent	18.5%	6.5%	28.4%	36.4%	41.8%	35.6%	27.8%	27.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Retail	67.9%	86.0%	53.1%	38.9%	29.1%	42.2%	53.3%	50.4%
Origination Amount and Rate								
Avg Origination Loan Amount	\$171,761	\$177,344	\$167,373	\$176,218	\$164,882	\$134,723	\$131,598	\$130,556
Loan Original Note Rate	5.37%	5.06%	5.62%	6.48%	6.88%	6.92%	6.32%	6.31%
Seasoning (Sums to 100%)								
Seasoned	9.5%	9.7%	9.5%	1.9%	0.2%	3.3%	5.2%	0.7%
Non-Seasoned	90.5%	90.3%	90.5%	98.1%	99.8%	96.7%	94.8%	99.3%
ACI								
ACI Probability	0.33%	0.30%	0.34%	1.43%	3.71%	3.77%	2.93%	2.95%
Wtd Avg ACI Score	695	699	692	653	625	626	632	631
Credit Premium								
Wtd Avg Credit Premium	-0.47	-0.32	-0.57	-0.18	-0.08	-0.06	0.06	-0.02
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.1%	1.6%	1.4%	1.5%	1.1%
Prepay Premium								
Prepay Premium	0.1%	0.0%	0.2%	0.3%	2.4%	1.3%	0.0%	0.6%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	5.5%	7.5%	3.8%	1.4%	0.9%	1.3%	1.7%	3.4%
DTI Ratio > 20 and <= 30	20.6%	22.2%	19.4%	8.4%	6.2%	7.9%	9.9%	12.7%
DTI Ratio > 30 and <= 40	36.5%	35.4%	37.3%	23.7%	20.2%	24.4%	27.6%	27.9%
DTI Ratio > 40 and <= 50	27.3%	23.1%	30.7%	32.6%	32.2%	31.9%	30.2%	27.1%
DTI Ratio > 50	7.4%	8.0%	7.0%	33.5%	37.9%	31.7%	25.9%	23.0%
DTI Ratio Missing	2.7%	3.8%	1.8%	0.4%	2.5%	2.8%	4.7%	5.8%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	36.2%	35.4%	36.9%	45.1%	46.7%	45.0%	43.2%	41.9%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	5.5%	7.5%	3.8%	1.4%	0.9%	1.2%	1.7%	3.4%
DTI Ratio > 20 and <= 30	20.6%	22.2%	19.4%	8.3%	6.2%	7.9%	10.1%	13.1%
DTI Ratio > 30 and <= 40	36.5%	35.4%	37.3%	23.6%	20.4%	24.7%	28.5%	28.9%
DTI Ratio > 40 and <= 50	27.3%	23.1%	30.7%	32.7%	32.6%	32.5%	31.3%	28.3%
DTI Ratio > 50	7.4%	8.0%	7.0%	33.6%	38.6%	32.7%	27.5%	24.4%
DTI Ratio Missing	2.7%	3.8%	1.8%	0.4%	1.3%	0.9%	0.8%	2.0%
Wtd Avg DTI Ratio	36.2%	35.4%	36.9%	45.1%	46.8%	45.1%	43.4%	42.0%
Origination Term (sums to 100%)								
<= 15 Years	3.6%	6.4%	1.3%	0.7%	0.2%	0.6%	0.8%	0.9%
> 15 Years and <= 25 Years	1.6%	2.6%	0.8%	0.4%	0.1%	1.0%	0.9%	0.4%
> 25 Years and <= 30 Years	93.1%	90.9%	94.8%	95.8%	95.6%	98.1%	98.3%	98.7%
> 30 Years	1.7%	0.1%	3.1%	3.0%	4.1%	0.3%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	94.3%	92.4%	95.8%	97.1%	95.0%	94.9%	91.1%	88.9%
Intermediate-Term Fixed Rate (excl Balloon)	3.6%	6.4%	1.3%	0.7%	0.2%	0.6%	0.7%	0.8%
Adjustable Rate	2.1%	1.2%	2.9%	2.2%	4.7%	4.5%	8.1%	10.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.7%	0.1%	3.1%	3.0%	4.1%	0.3%	0.0%	0.0%
Hybrid Arm								
- 2/28 Hybrid Arm	2.1%	1.2%	2.9%	2.1%	4.7%	4.5%	8.1%	10.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.0%
- 5/1 Hybrid Arm	1.1%	0.8%	1.4%	1.4%	4.2%	2.9%	4.4%	6.6%
- 7/1 Hybrid Arm	0.6%	0.4%	0.8%	0.5%	0.3%	0.9%	2.3%	2.6%
- 10/1 Hybrid Arm	0.3%	0.0%	0.6%	0.2%	0.1%	0.2%	0.2%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only		1.4%	0.0%	2.5%	5.1%	14.7%	2.5%	0.6%
- Interest Only ARM		1.2%	0.0%	2.2%	1.1%	3.6%	1.4%	0.6%
- Interest Only FRM		0.1%	0.0%	0.2%	4.0%	11.1%	1.1%	0.0%
Alt-A		0.0%	0.0%	0.0%	0.5%	7.3%	5.3%	2.0%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.3%	4.3%	1.1%	0.3%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.5%
- Alt-A SISA		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.9%	0.2%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.2%	3.2%	0.9%	0.8%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.1%	2.1%	3.1%	0.1%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.9%	1.1%	1.7%
My Community Mortgage		12.5%	11.4%	13.3%	17.3%	36.1%	25.4%	7.9%
Non-Full Doc								
Non-Full Doc Total		0.8%	0.8%	0.9%	0.4%	4.4%	1.2%	0.5%
- Select Lender Programs Non-Full Doc		0.8%	0.8%	0.9%	0.1%	0.1%	0.1%	0.2%
- Other Low/No Doc		0.0%	0.0%	0.0%	0.3%	4.3%	1.1%	0.3%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.1%	0.5%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.1%	0.5%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		89.7%	90.3%	89.2%	95.7%	90.6%	83.9%	85.1%
Investor Channel		10.3%	9.7%	10.8%	2.1%	7.6%	12.9%	10.8%
eChannel		0.0%	0.0%	0.0%	2.2%	1.8%	2.7%	4.1%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.0%	0.0%	0.1%	0.5%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		2.0%	1.5%	2.3%	1.0%	0.7%	0.8%	0.2%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.5%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.5%	0.5%	2.3%	0.8%	0.7%	0.8%	0.5%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	3.1%	1.9%	4.1%	1.6%	1.4%	1.7%	1.1%	1.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 80/20/00	0.7%	1.3%	0.2%	0.1%	0.1%	0.2%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	2.4%	0.6%	3.9%	1.4%	1.2%	1.4%	0.8%	0.6%
EA/TPR								
EA/TPR	0.7%	0.4%	1.0%	4.8%	10.7%	10.8%	14.3%	15.0%
- EA I	0.0%	0.0%	0.0%	4.1%	4.4%	4.9%	6.8%	7.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.6%	4.7%	4.0%	4.2%	4.3%
- EA/TPR III	0.0%	0.0%	0.0%	0.1%	1.6%	1.8%	3.3%	3.7%
10-K Property Region (Sums to 100%)								
Midwest	25.2%	28.7%	22.4%	16.1%	19.4%	25.5%	23.4%	21.2%
Northeast	22.2%	26.0%	19.1%	12.6%	11.3%	11.9%	14.4%	12.7%
Southeast	17.5%	14.4%	20.0%	28.4%	30.9%	32.6%	33.7%	33.2%
Southwest	20.1%	14.5%	24.7%	25.3%	24.7%	23.7%	21.7%	21.8%
West	15.0%	16.5%	13.8%	17.7%	13.8%	6.4%	6.9%	10.9%
Census Region (Sums to 100%)								
New England	10.6%	13.9%	7.9%	3.5%	3.5%	3.2%	3.4%	3.6%
Middle Atlantic	8.4%	7.5%	9.1%	7.2%	6.3%	6.4%	7.5%	7.5%
East North Central	19.9%	24.7%	16.0%	11.8%	14.8%	19.3%	18.3%	16.4%
East South Central	4.8%	2.6%	6.5%	6.9%	7.1%	8.2%	7.3%	5.6%
South Atlantic	13.2%	12.5%	13.8%	22.2%	24.3%	24.9%	26.9%	28.0%
West North Central	7.8%	5.8%	9.4%	7.8%	7.9%	10.8%	9.1%	8.4%
West South Central	11.0%	6.8%	14.4%	14.6%	11.9%	13.0%	12.8%	12.2%
Mountain	9.7%	9.2%	10.2%	10.0%	12.1%	8.1%	6.7%	8.3%
Pacific	11.9%	13.2%	10.9%	14.9%	11.0%	4.4%	5.0%	8.8%
US Territories	2.7%	3.9%	1.8%	1.3%	0.9%	1.8%	3.0%	1.3%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) MA		8.5%	11.3%	6.3%	1.7%	1.3%	1.2%	1.4%
02) TX		7.4%	4.7%	9.5%	8.2%	7.7%	7.9%	8.3%
03) OH		5.9%	5.8%	6.1%	3.8%	5.8%	4.9%	3.5%
04) MI		5.8%	10.7%	1.8%	2.7%	3.5%	4.1%	3.9%
05) CA		4.5%	6.6%	2.8%	5.4%	1.0%	1.3%	4.4%
06) PA		4.5%	3.1%	5.6%	3.0%	3.4%	3.8%	3.5%
07) WA		4.2%	3.8%	4.5%	3.5%	2.0%	2.2%	2.5%
08) WI		3.7%	4.3%	3.2%	1.4%	1.8%	1.8%	1.7%
09) NY		3.3%	3.3%	3.3%	1.5%	1.2%	1.8%	1.8%
10) CO		3.1%	1.1%	4.8%	2.5%	1.5%	1.0%	1.3%
Top 10 Sellers								
01) AMTRUST FINANCIAL CORPORATION		7.9%	6.1%	9.4%	4.9%	4.0%	2.0%	1.7%
02) QUICKEN LOANS INC		7.4%	16.4%	0.0%	0.0%	0.0%	0.0%	0.0%
03) BANK OF AMERICA CORPORATION		7.3%	5.1%	9.1%	18.0%	18.6%	15.8%	15.0%
04) MASSACHUSETTS HOUSING FINANCE AGENCY		7.0%	9.3%	5.2%	0.6%	0.1%	0.0%	0.0%
05) PHH CORPORATION		6.7%	5.6%	7.5%	2.7%	4.8%	7.5%	7.5%
06) WELLS FARGO & COMPANY		4.9%	0.7%	8.4%	6.4%	3.7%	4.6%	8.9%
07) HUNTINGTON BANCSHARES INCORPORATED		4.0%	6.1%	2.3%	0.4%	1.0%	1.1%	0.9%
08) SUNTRUST BANKS INC		3.3%	0.6%	5.5%	7.0%	5.5%	2.9%	2.3%
09) CITIGROUP INC		2.9%	0.3%	5.1%	10.9%	10.5%	7.4%	6.2%
10) HSBC HOLDINGS PLC		2.9%	1.3%	4.2%	1.4%	0.6%	0.5%	0.2%
Top 10 Servicers								
01) JP MORGAN CHASE & CO		8.1%	16.3%	1.5%	16.6%	10.6%	10.2%	13.9%
02) AMTRUST FINANCIAL CORPORATION		7.4%	6.1%	8.5%	0.5%	0.5%	0.2%	0.3%
03) BANK OF AMERICA CORPORATION		7.3%	5.1%	9.1%	17.9%	18.7%	15.8%	14.0%
04) MASSACHUSETTS HOUSING FINANCE AGENCY		7.0%	9.3%	5.2%	0.6%	0.1%	0.0%	0.0%
05) PHH CORPORATION		6.7%	5.6%	7.5%	2.6%	4.1%	6.7%	6.7%
06) WELLS FARGO & COMPANY		4.9%	0.7%	8.4%	16.8%	6.7%	6.4%	10.0%
07) HUNTINGTON BANCSHARES INCORPORATED		4.0%	6.1%	2.3%	0.4%	1.0%	0.9%	0.7%
08) SUNTRUST BANKS INC		3.3%	0.6%	5.5%	5.3%	3.3%	2.0%	1.8%
09) CITIGROUP INC		2.9%	0.3%	5.1%	8.3%	11.1%	14.2%	10.4%
10) HSBC HOLDINGS PLC		2.9%	1.3%	4.2%	1.0%	0.6%	0.5%	0.3%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		25.2%						
Credit Enhancement		74.8%						

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Single Family Conventional Acquisition Characteristics
OLTV > 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	68.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.2%							
- Shared Arrangement	6.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	97.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-17.26	-24.50	-11.30	3.47	-31.05	-25.28	0.08	6.24
Wtd Avg Economic Model Fee	54.89	67.63	44.40	38.44	74.74	66.71	46.78	42.44
Wtd Avg Charged Fee	37.63	43.13	33.10	41.91	43.69	41.43	46.87	48.68
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.19%	0.36%	1.87%	5.82%	9.32%	21.48%	33.07%	53.03%
Cumulative Default Rate	0.00%	0.00%	0.00%	1.06%	4.65%	6.20%	5.50%	4.81%
Housing Goals								
Low Mod	44.36%	38.06%	49.20%	54.80%	63.73%	70.46%	66.96%	67.24%
Special Affordable	14.07%	9.97%	17.21%	20.57%	27.46%	32.96%	31.79%	30.43%
Underserved	31.35%	28.76%	33.35%	39.00%	44.49%	44.74%	45.16%	39.93%
PMM Low Mod	52.22%	52.49%	52.12%	55.99%	64.27%	71.48%	67.50%	
PMM Special Affordable	18.36%	16.70%	19.01%	21.27%	28.00%	33.93%	32.46%	
PMM Underserved	36.09%	38.39%	35.17%	38.87%	44.39%	44.74%	45.24%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.34%		12.34%	-1.23%	8.84%	4.89%	-5.43%	5.06%
Median Valuation Bias for Other Refi	6.26%	5.37%	8.86%	8.27%	7.81%	4.46%	0.42%	-0.39%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics

Comb LTV 70.01% - 75.00%

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	165,227	70,889	94,338	240,158	205,169	241,198	315,083
Original Loan-to-Value Ratio (Sums to 100%)		\$36.9	\$15.5	\$21.3	\$49.2	\$41.0	\$44.0	\$52.8
OLTV <= 60.00%		4.5%	5.1%	4.1%	2.9%	2.3%	3.8%	4.6%
OLTV 60.01% - 70.00%		3.8%	3.5%	4.1%	3.5%	2.6%	3.6%	4.8%
OLTV 70.01% - 75.00%		91.6%	91.3%	91.8%	92.6%	95.0%	92.3%	89.6%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.4%	0.1%	0.2%	0.5%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.4%	0.0%	0.1%	0.3%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.2%	72.1%	72.3%	72.8%	72.9%	72.4%	72.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		73.5%	73.5%	73.5%	73.6%	73.6%	73.6%	73.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	73.5%	73.5%	73.6%	73.6%	73.6%	73.6%	73.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.6%	1.3%	1.2%	1.0%	0.9%
FICO 550-579	0.0%	0.0%	0.6%	1.4%	1.4%	1.2%	1.1%
FICO 580-619	0.2%	0.2%	2.0%	4.9%	5.3%	4.5%	4.6%
FICO 620-659	1.3%	1.2%	4.9%	11.0%	12.8%	11.6%	12.0%
FICO 660-699	6.6%	6.0%	13.4%	17.5%	19.5%	19.7%	20.3%
FICO 700-739	17.7%	17.8%	21.7%	22.1%	21.6%	22.7%	23.9%
FICO >= 740	74.0%	74.7%	56.8%	41.8%	38.0%	39.0%	36.7%
FICO Missing	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.3%
Wtd Avg FICO	761	762	739	717	712	714	712
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	86.0%	83.5%	77.6%	76.7%	70.6%	67.7%	61.1%
Intermediate-term, fixed-rate	13.0%	15.6%	12.0%	5.8%	6.2%	9.2%	16.2%
Adjustable-rate	0.5%	0.4%	4.6%	3.3%	4.7%	8.3%	14.0%
Interest Only adjustable-rate	0.4%	0.4%	4.4%	6.6%	7.1%	7.6%	4.6%
Negative Amortization	0.0%	0.0%	0.0%	0.8%	5.4%	6.3%	3.9%
Interest Only fixed-rate	0.0%	0.0%	1.5%	6.8%	5.9%	0.9%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	89.7%	89.0%	83.3%	81.4%	81.8%	84.3%	87.9%
Second/Vacation Home	4.6%	5.0%	4.9%	4.7%	4.7%	4.1%	3.5%
Investor Property	5.8%	6.0%	11.8%	13.9%	13.5%	11.6%	8.6%
10-K Unit Type (Sums to 100%)							
1 Unit	97.9%	97.9%	95.4%	94.2%	94.5%	94.6%	94.3%
2-4 Units	2.1%	2.1%	4.6%	5.8%	5.5%	5.4%	5.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	8.5%	9.7%	10.2%	9.9%	9.8%	9.2%	8.3%
Single Family Homes	91.5%	90.3%	89.8%	90.1%	90.2%	90.8%	91.7%
Property Type (Sums to 100%)							

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.3%	0.4%
Condo/Coop	8.5%	9.7%	7.6%	10.2%	9.9%	9.8%	9.2%	8.3%
1 Unit	89.2%	88.0%	90.1%	85.0%	84.0%	84.4%	85.0%	85.7%
2-4 Units	2.1%	2.1%	2.1%	4.6%	5.8%	5.5%	5.4%	5.7%
Condo								
Condo	8.0%	9.1%	7.2%	9.6%	9.4%	9.3%	8.7%	7.9%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	11.9%	11.8%	11.9%	28.1%	28.5%	32.4%	30.3%	25.9%
Cash-Out Refinance	36.8%	35.9%	37.5%	38.3%	47.4%	48.3%	44.2%	36.5%
Other Refinance	51.3%	52.3%	50.6%	33.6%	24.0%	19.3%	25.6%	37.6%
Origination Type (Sums to 100%)								
TPO Broker	13.3%	13.6%	13.2%	23.5%	23.3%	24.2%	21.3%	22.4%
TPO Correspondent	28.6%	27.4%	29.4%	28.1%	36.3%	36.6%	33.7%	30.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.8%	0.9%	0.0%	0.0%
Retail	58.1%	59.0%	57.4%	48.5%	38.7%	38.3%	44.9%	46.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$224,103	\$220,925	\$226,491	\$220,012	\$205,441	\$200,191	\$183,164	\$168,780
Loan Original Note Rate	4.98%	4.90%	5.03%	6.01%	6.47%	6.42%	5.68%	5.57%
Seasoning (Sums to 100%)								
Seasoned	2.3%	3.1%	1.6%	8.1%	2.8%	3.0%	2.5%	2.7%
Non-Seasoned	97.7%	96.9%	98.4%	91.9%	97.2%	97.0%	97.5%	97.3%
ACI								
ACI Probability	0.07%	0.07%	0.07%	0.31%	0.63%	0.58%	0.43%	0.40%
Wtd Avg ACI Score	750	751	749	725	700	699	706	709
Credit Premium								
Wtd Avg Credit Premium	-0.46	-0.18	-0.66	-0.03	0.04	0.10	0.08	-0.05
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.7%	1.8%	3.1%	0.7%	0.3%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.3%	0.6%	3.4%	6.9%	6.6%	4.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	12.9%	13.4%	12.5%	8.3%	6.4%	6.0%	7.8%	11.6%
DTI Ratio > 20 and <= 30	28.1%	28.3%	27.9%	19.6%	16.4%	15.7%	18.5%	20.9%
DTI Ratio > 30 and <= 40	27.5%	27.0%	27.9%	27.1%	27.1%	26.7%	27.5%	25.3%
DTI Ratio > 40 and <= 50	20.5%	20.3%	20.7%	24.9%	25.6%	24.4%	22.2%	19.6%
DTI Ratio > 50	10.3%	10.2%	10.4%	17.2%	16.4%	15.9%	15.2%	15.1%
DTI Ratio Missing	0.6%	0.8%	0.5%	3.0%	8.2%	11.3%	8.8%	7.6%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.9%	33.7%	34.0%	37.9%	38.8%	38.9%	37.9%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	12.9%	13.4%	12.5%	8.2%	6.4%	6.0%	7.7%
DTI Ratio > 20 and <= 30	28.1%	28.3%	27.9%	19.6%	16.7%	15.8%	18.5%
DTI Ratio > 30 and <= 40	27.5%	27.0%	27.9%	27.1%	27.5%	26.9%	27.5%
DTI Ratio > 40 and <= 50	20.5%	20.3%	20.7%	25.0%	26.0%	24.6%	22.3%
DTI Ratio > 50	10.3%	10.2%	10.4%	17.1%	16.7%	16.1%	15.2%
DTI Ratio Missing	0.6%	0.8%	0.5%	3.0%	6.6%	10.5%	8.8%
Wtd Avg DTI Ratio	33.9%	33.7%	34.0%	37.9%	38.8%	38.9%	37.9%
Origination Term (sums to 100%)							
<= 15 Years	13.0%	15.7%	11.2%	12.0%	5.8%	6.2%	9.2%
> 15 Years and <= 25 Years	5.2%	5.1%	5.3%	3.6%	2.9%	2.6%	4.3%
> 25 Years and <= 30 Years	81.7%	79.2%	83.5%	83.9%	89.8%	90.6%	86.4%
> 30 Years	0.0%	0.0%	0.0%	0.5%	1.5%	0.6%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	86.0%	83.6%	87.8%	79.0%	83.4%	76.6%	68.6%
Intermediate-Term Fixed Rate (excl Balloon)	13.0%	15.6%	11.1%	12.0%	5.7%	6.2%	9.1%
Adjustable Rate	0.9%	0.8%	1.0%	8.9%	10.7%	17.2%	22.2%
Balloon	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.5%	1.5%	0.6%	0.1%
Hybrid Arm	0.9%	0.7%	1.0%	8.9%	9.8%	11.7%	15.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.7%	0.9%	1.6%	3.2%
- 5/1 Hybrid Arm	0.6%	0.6%	0.5%	5.8%	5.9%	7.3%	9.4%
- 7/1 Hybrid Arm	0.2%	0.1%	0.2%	1.8%	1.7%	1.9%	2.0%
- 10/1 Hybrid Arm	0.1%	0.0%	0.2%	0.6%	1.2%	1.0%	0.9%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.8%	5.4%	6.3%

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Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	0.4%	5.8%	13.4%	13.1%	8.5%	4.8%
- Interest Only ARM	0.4%	0.4%	4.4%	6.6%	7.1%	7.6%	4.6%
- Interest Only FRM	0.0%	0.0%	1.5%	6.8%	5.9%	0.9%	0.2%
Alt-A	0.0%	0.0%	4.3%	17.7%	22.1%	17.8%	14.2%
- Alt-A Low/No Doc	0.0%	0.0%	3.9%	14.8%	16.1%	12.8%	11.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.0%	0.3%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.5%	2.3%	3.7%	3.8%	3.7%
- Alt-A SISA	0.0%	0.0%	0.6%	1.7%	1.1%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	2.4%	2.0%	1.4%	1.3%
- Alt-A Stated Income	0.0%	0.0%	2.5%	7.5%	9.0%	7.4%	6.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.4%	1.6%	3.3%	2.2%	1.4%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	1.2%	2.6%	2.8%	1.5%
My Community Mortgage	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	4.4%	2.3%	16.9%	34.7%	28.5%	22.6%	20.2%
- Select Lender Programs Non-Full Doc	4.4%	2.3%	13.1%	19.7%	12.2%	9.9%	9.0%
- Other Low/No Doc	0.0%	0.0%	3.9%	15.0%	16.3%	12.7%	11.2%
Subprime Deals							
Subprime	0.0%	0.0%	0.4%	0.9%	0.6%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.4%	0.9%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	97.5%	96.5%	86.7%	78.9%	74.5%	81.0%	83.3%
Investor Channel	2.5%	3.5%	10.8%	17.8%	23.6%	18.4%	16.4%
eChannel	0.0%	0.0%	2.1%	2.4%	1.3%	0.6%	0.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.4%	0.9%	0.6%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	8.4%	8.8%	8.1%	5.6%	4.4%	5.2%	1.7%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%

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Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.4%	8.8%	8.2%	8.0%	5.5%	4.4%	5.1%	0.9%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	10.1%	10.5%	9.9%	9.8%	7.2%	6.3%	8.5%	11.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	1.1%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
- 80/10/10	0.0%	0.1%	0.0%	0.1%	0.2%	0.2%	0.3%	0.4%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	10.0%	10.3%	9.7%	9.4%	6.6%	5.8%	7.8%	9.2%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	1.7%	3.0%	2.7%	2.3%	2.1%
- EA I	0.0%	0.0%	0.0%	0.6%	0.9%	1.0%	0.8%	0.8%
- EA/TPR II	0.0%	0.0%	0.0%	0.3%	0.6%	0.5%	0.4%	0.3%
- EA/TPR III	0.0%	0.0%	0.0%	0.7%	1.5%	1.2%	1.1%	0.9%
10-K Property Region (Sums to 100%)								
Midwest	19.2%	18.2%	20.0%	14.2%	13.6%	13.5%	14.6%	17.5%
Northeast	17.6%	18.7%	16.8%	18.7%	19.1%	18.0%	19.0%	18.6%
Southeast	20.6%	20.4%	20.7%	23.0%	26.4%	26.7%	24.1%	20.1%
Southwest	16.0%	15.5%	16.3%	14.8%	16.0%	14.7%	14.3%	13.3%
West	26.6%	27.2%	26.2%	29.3%	24.9%	27.1%	28.0%	30.5%
Census Region (Sums to 100%)								
New England	5.9%	6.1%	5.8%	5.4%	6.1%	6.0%	6.9%	7.2%
Middle Atlantic	11.1%	12.0%	10.4%	12.7%	12.4%	11.2%	11.2%	10.7%
East North Central	15.3%	14.4%	15.9%	11.6%	11.3%	11.1%	11.8%	14.6%
East South Central	4.0%	3.6%	4.2%	3.5%	3.5%	3.1%	2.8%	2.9%
South Atlantic	17.0%	17.2%	16.9%	20.0%	23.3%	24.0%	21.7%	17.5%
West North Central	6.6%	6.1%	6.9%	4.5%	4.2%	4.2%	4.7%	5.1%
West South Central	6.5%	6.9%	6.3%	5.7%	5.6%	4.8%	4.5%	4.9%
Mountain	8.9%	8.2%	9.3%	9.2%	11.2%	11.0%	10.8%	8.9%
Pacific	24.6%	25.2%	24.1%	27.2%	22.1%	24.2%	25.0%	27.8%
US Territories	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.4%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		16.8%	17.6%	19.8%	14.6%	17.7%	18.8%	22.2%
02) IL		5.4%	4.9%	5.3%	5.0%	4.4%	4.5%	5.0%
03) TX		4.8%	5.1%	4.1%	3.8%	3.1%	2.9%	3.2%
04) WA		4.5%	4.3%	4.4%	4.2%	3.6%	3.4%	3.0%
05) WI		4.2%	4.1%	1.6%	1.6%	1.5%	1.7%	2.0%
06) NY		4.0%	4.5%	5.6%	5.2%	4.4%	4.4%	4.7%
07) NJ		3.8%	4.1%	4.1%	4.4%	4.2%	4.0%	3.6%
08) VA		3.8%	3.8%	3.9%	3.5%	3.8%	3.7%	3.2%
09) MA		3.3%	3.4%	2.8%	2.9%	2.9%	3.3%	3.8%
10) PA		3.3%	3.5%	3.0%	2.7%	2.6%	2.7%	2.4%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		21.5%	19.6%	22.9%	32.5%	27.9%	29.4%	34.1%
02) WELLS FARGO & COMPANY		18.7%	20.7%	17.2%	9.0%	11.6%	11.1%	5.1%
03) JP MORGAN CHASE & CO		7.5%	4.6%	9.6%	8.5%	7.4%	8.9%	12.3%
04) CITIGROUP INC		5.8%	6.3%	5.4%	9.5%	9.6%	8.6%	7.6%
05) SUNTRUST BANKS INC		4.3%	4.6%	4.1%	5.3%	5.6%	3.2%	2.0%
06) AMTRUST FINANCIAL CORPORATION		3.7%	4.6%	3.1%	2.9%	3.0%	3.1%	2.2%
07) FLAGSTAR BANCORP INC		2.5%	2.7%	2.4%	2.4%	2.0%	3.4%	4.3%
08) QUICKEN LOANS INC		2.3%	2.6%	2.1%	0.1%	0.0%	0.0%	0.0%
09) PHH CORPORATION		2.2%	3.3%	1.3%	2.5%	1.8%	1.4%	1.3%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	1.0%	2.0%	3.6%	2.1%	0.8%	0.7%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		21.6%	19.6%	23.0%	32.6%	29.4%	29.4%	33.0%
02) WELLS FARGO & COMPANY		18.7%	20.7%	17.2%	10.6%	14.2%	15.8%	9.6%
03) JP MORGAN CHASE & CO		10.0%	7.3%	11.9%	13.9%	12.3%	12.4%	16.0%
04) CITIGROUP INC		5.8%	6.4%	5.4%	9.7%	11.3%	11.8%	9.2%
05) SUNTRUST BANKS INC		4.3%	4.6%	4.1%	3.8%	3.3%	2.6%	1.7%
06) AMTRUST FINANCIAL CORPORATION		3.6%	4.6%	3.0%	0.2%	0.7%	0.4%	0.4%
07) FLAGSTAR BANCORP INC		2.5%	2.7%	2.3%	2.3%	1.1%	0.8%	0.8%
08) PHH CORPORATION		2.2%	3.5%	1.3%	2.0%	1.4%	1.2%	1.2%
09) CERBERUS CAPITAL HOLDING		2.2%	2.4%	2.1%	4.6%	8.0%	5.8%	5.4%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	1.0%	2.0%	3.6%	2.2%	0.9%	0.7%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		99.9%						
Credit Enhancement		0.1%						

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 70.01% - 75.00%

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	0.0%							
Interest Only with Credit Enhancement	0.0%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	5.82	6.87	5.06	1.01	-11.61	-8.15	-2.99	-0.60
Wtd Avg Economic Model Fee	19.12	20.20	18.33	31.10	41.19	34.39	28.59	26.31
Wtd Avg Charged Fee	24.94	27.07	23.39	32.11	29.58	26.25	25.60	25.71
Appraisal Waivers								
Appraisal Waiver	1.4%	0.8%	1.8%	3.6%	4.3%	3.1%	2.5%	0.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.90%	0.17%	1.44%	15.03%	21.95%	33.05%	36.36%	51.29%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.07%	0.73%	1.24%	0.87%	0.57%
Housing Goals								
Low Mod	35.25%	35.03%	35.41%	46.17%	47.57%	49.11%	49.81%	48.28%
Special Affordable	11.67%	11.74%	11.61%	19.09%	20.54%	21.96%	21.62%	19.94%
Underserved	26.22%	26.51%	26.00%	37.66%	41.82%	42.15%	40.21%	34.24%
PMM Low Mod	39.22%	39.14%	39.28%	34.84%	31.73%	35.92%	37.14%	
PMM Special Affordable	15.72%	16.06%	15.46%	12.28%	10.82%	12.53%	13.62%	
PMM Underserved	30.59%	30.73%	30.48%	27.43%	25.03%	26.40%	27.05%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.14%	12.91%	13.29%	10.12%	8.87%	5.09%	2.08%	2.59%
Median Valuation Bias for Other Refi	11.99%	12.10%	11.91%	8.86%	7.70%	3.98%	1.04%	0.06%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
# Loans		328,526	136,157	192,369	685,636	707,448	630,436	743,103	965,128
Book Volume (\$B)		\$73.1	\$29.7	\$43.4	\$148.8	\$147.3	\$126.6	\$135.7	\$162.8
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		2.1%	2.5%	1.8%	2.1%	1.3%	0.9%	1.2%	1.4%
OLTV 60.01% - 70.00%		2.2%	2.3%	2.2%	2.5%	1.8%	1.4%	1.6%	2.0%
OLTV 70.01% - 75.00%		1.4%	1.3%	1.4%	1.2%	1.0%	0.6%	0.8%	1.3%
OLTV 75.01% - 80.00%		94.3%	94.0%	94.5%	93.5%	95.5%	97.0%	96.3%	94.7%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.4%	0.3%	0.0%	0.1%	0.4%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.2%	78.1%	78.3%	78.4%	78.8%	79.0%	78.8%	78.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		79.1%	79.1%	79.1%	79.3%	79.4%	79.4%	79.4%	79.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	79.1%	79.1%	79.3%	79.4%	79.4%	79.4%	79.4%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.3%	0.7%	0.6%	0.5%	0.5%
FICO 550-579	0.0%	0.0%	0.4%	0.9%	0.8%	0.7%	0.7%
FICO 580-619	0.3%	0.2%	1.7%	3.7%	3.4%	3.1%	3.3%
FICO 620-659	1.1%	1.1%	4.4%	9.8%	9.8%	9.5%	10.4%
FICO 660-699	5.3%	5.0%	12.4%	18.2%	19.3%	19.2%	20.0%
FICO 700-739	17.6%	18.5%	21.2%	22.1%	23.4%	24.2%	26.1%
FICO >= 740	75.7%	75.1%	59.4%	44.5%	42.6%	42.6%	39.0%
FICO Missing	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%
Wtd Avg FICO	761	761	742	723	721	722	717
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	89.3%	87.4%	81.8%	78.6%	70.4%	66.7%	61.8%
Intermediate-term, fixed-rate	9.7%	11.8%	8.8%	4.7%	5.3%	7.0%	10.6%
Adjustable-rate	0.6%	0.5%	4.4%	3.1%	5.0%	9.8%	17.5%
Interest Only adjustable-rate	0.4%	0.3%	3.6%	5.9%	8.7%	11.8%	7.9%
Negative Amortization	0.0%	0.0%	0.0%	0.4%	3.6%	3.7%	1.9%
Interest Only fixed-rate	0.0%	0.0%	1.5%	7.2%	6.9%	1.1%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.0%	93.9%	87.0%	84.8%	84.0%	85.5%	89.6%
Second/Vacation Home	4.9%	5.1%	6.7%	7.6%	8.3%	7.4%	5.3%
Investor Property	1.1%	1.0%	6.2%	7.5%	7.7%	7.2%	5.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.9%	99.0%	97.8%	96.6%	97.0%	97.1%	96.9%
2-4 Units	1.1%	1.0%	2.2%	3.4%	3.0%	2.9%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.7%	6.8%	11.8%	11.5%	11.9%	11.2%	10.0%
Single Family Homes	92.3%	93.2%	88.2%	88.5%	88.1%	88.8%	90.0%
Property Type (Sums to 100%)							

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.2%	0.1%	0.2%	0.3%	0.3%	0.3%	0.3%
Condo/Coop	7.7%	6.8%	8.3%	11.8%	11.5%	11.9%	11.2%	10.0%
1 Unit	91.1%	92.1%	90.4%	85.9%	84.8%	84.8%	85.5%	86.5%
2-4 Units	1.1%	1.0%	1.1%	2.2%	3.4%	3.0%	2.9%	3.1%
Condo								
Condo	7.2%	6.3%	7.9%	11.1%	10.9%	11.3%	10.8%	9.8%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	24.6%	25.2%	24.2%	49.5%	49.8%	55.1%	54.3%	52.8%
Cash-Out Refinance	26.2%	26.1%	26.2%	25.4%	31.2%	30.6%	28.7%	22.8%
Other Refinance	49.2%	48.7%	49.6%	25.1%	19.0%	14.2%	17.0%	24.4%
Origination Type (Sums to 100%)								
TPO Broker	12.2%	12.4%	12.1%	21.4%	21.7%	22.5%	18.5%	20.5%
TPO Correspondent	30.7%	29.3%	31.7%	32.2%	40.2%	38.4%	37.8%	33.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.5%	1.3%	0.0%	0.0%
Retail	57.1%	58.3%	56.2%	46.4%	35.6%	37.8%	43.7%	45.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$223,507	\$219,492	\$226,349	\$218,650	\$208,738	\$201,242	\$183,115	\$169,373
Loan Original Note Rate	5.00%	4.92%	5.06%	6.01%	6.44%	6.39%	5.68%	5.62%
Seasoning (Sums to 100%)								
Seasoned	2.7%	3.7%	2.0%	6.8%	2.0%	2.5%	2.0%	1.7%
Non-Seasoned	97.3%	96.3%	98.0%	93.2%	98.0%	97.5%	98.0%	98.3%
ACI								
ACI Probability	0.08%	0.08%	0.08%	0.25%	0.51%	0.44%	0.35%	0.34%
Wtd Avg ACI Score	744	745	744	726	704	704	708	707
Credit Premium								
Wtd Avg Credit Premium	-0.47	-0.19	-0.65	-0.04	0.02	0.07	0.07	-0.04
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.5%	1.4%	2.0%	0.7%	0.3%
Prepay Premium								
Prepay Premium	0.1%	0.0%	0.2%	0.3%	2.4%	5.1%	4.3%	2.8%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	11.0%	11.3%	10.8%	7.3%	5.9%	6.2%	7.4%	9.9%
DTI Ratio > 20 and <= 30	27.7%	27.9%	27.6%	19.8%	16.8%	16.5%	18.8%	20.7%
DTI Ratio > 30 and <= 40	29.2%	29.1%	29.3%	27.8%	27.6%	28.0%	29.5%	27.9%
DTI Ratio > 40 and <= 50	21.7%	21.6%	21.9%	25.2%	26.3%	25.8%	24.5%	22.3%
DTI Ratio > 50	9.7%	9.3%	10.0%	17.6%	16.4%	15.1%	14.4%	14.3%
DTI Ratio Missing	0.6%	0.8%	0.4%	2.2%	7.1%	8.4%	5.4%	4.8%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics

Comb LTV 75.01% - 80.00%

Acquisition Profile	YTD May 09		Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
	34.2%	34.0%	34.4%	38.2%	38.9%	38.6%	37.8%	36.9%
Wtd Avg DTI Ratio	34.2%	34.0%	34.4%	38.2%	38.9%	38.6%	37.8%	36.9%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	11.0%	11.3%	10.8%	7.3%	6.0%	6.2%	7.3%	9.9%
DTI Ratio > 20 and <= 30	27.7%	27.9%	27.6%	19.8%	17.1%	16.7%	18.8%	20.7%
DTI Ratio > 30 and <= 40	29.2%	29.1%	29.3%	27.9%	28.1%	28.3%	29.6%	28.0%
DTI Ratio > 40 and <= 50	21.7%	21.6%	21.9%	25.3%	26.8%	26.1%	24.6%	22.3%
DTI Ratio > 50	9.7%	9.3%	10.0%	17.6%	16.8%	15.3%	14.4%	14.3%
DTI Ratio Missing	0.6%	0.8%	0.4%	2.2%	5.2%	7.5%	5.4%	4.8%
Wtd Avg DTI Ratio	34.2%	34.0%	34.4%	38.2%	38.9%	38.6%	37.8%	36.9%
Origination Term (sums to 100%)								
<= 15 Years	9.7%	11.8%	8.2%	8.8%	4.7%	5.3%	7.0%	10.6%
> 15 Years and <= 25 Years	3.9%	4.0%	3.9%	2.5%	2.1%	1.9%	2.9%	3.4%
> 25 Years and <= 30 Years	86.3%	84.2%	87.8%	88.2%	92.0%	92.3%	90.1%	85.8%
> 30 Years	0.1%	0.0%	0.1%	0.4%	1.2%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	89.4%	87.5%	90.7%	83.3%	85.7%	77.3%	67.7%	62.1%
Intermediate-Term Fixed Rate (excl Balloon)	9.7%	11.8%	8.2%	8.7%	4.7%	5.3%	6.8%	9.8%
Adjustable Rate	1.0%	0.8%	1.1%	7.9%	9.5%	17.4%	25.3%	27.3%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.8%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.1%	0.4%	1.2%	0.5%	0.1%	0.1%
Hybrid Arm	1.0%	0.7%	1.1%	7.9%	9.0%	13.6%	21.2%	22.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.6%	0.8%	1.5%	3.9%	6.5%
- 5/1 Hybrid Arm	0.6%	0.6%	0.6%	5.0%	5.5%	9.0%	13.7%	12.3%
- 7/1 Hybrid Arm	0.2%	0.1%	0.2%	1.8%	1.6%	2.1%	2.6%	3.4%
- 10/1 Hybrid Arm	0.1%	0.0%	0.2%	0.5%	1.0%	1.0%	1.0%	0.6%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.4%	3.6%	3.7%	1.9%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.3%	5.1%	13.1%	15.6%	12.9%	8.2%
- Interest Only ARM	0.4%	0.3%	3.6%	5.9%	8.7%	11.8%	7.9%
- Interest Only FRM	0.0%	0.0%	1.5%	7.2%	6.9%	1.1%	0.2%
Alt-A	0.0%	0.0%	2.0%	14.8%	21.0%	19.8%	15.3%
- Alt-A Low/No Doc	0.0%	0.0%	1.6%	11.7%	14.2%	12.5%	9.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.8%	0.3%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.2%	1.4%	2.9%	3.3%	2.4%
- Alt-A SISA	0.0%	0.0%	0.3%	1.2%	1.2%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.9%	1.7%	1.1%	0.8%
- Alt-A Stated Income	0.0%	0.0%	1.0%	6.5%	8.1%	7.9%	6.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.3%	2.0%	3.8%	4.3%	3.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.1%	3.0%	3.0%	2.3%
My Community Mortgage	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	3.8%	2.0%	13.1%	31.0%	29.7%	23.6%	21.4%
- Select Lender Programs Non-Full Doc	3.8%	2.0%	11.4%	19.1%	15.4%	11.2%	12.1%
- Other Low/No Doc	0.0%	0.0%	1.6%	11.9%	14.3%	12.4%	9.2%
Subprime Deals							
Subprime	0.0%	0.0%	0.2%	0.7%	0.4%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.2%	0.7%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	97.1%	95.9%	89.4%	81.2%	75.2%	77.6%	80.8%
Investor Channel	2.9%	4.1%	8.0%	15.6%	23.1%	21.8%	18.9%
eChannel	0.0%	0.0%	2.4%	2.5%	1.3%	0.7%	0.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.2%	0.7%	0.4%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	5.9%	6.2%	5.6%	4.1%	2.9%	3.0%	11.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.3%	0.3%	0.4%	0.3%	0.1%	0.1%	0.1%	6.8%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.7%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.6%	6.0%	5.4%	5.3%	3.8%	2.8%	2.7%	0.5%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	7.5%	7.8%	7.2%	7.3%	6.2%	6.0%	9.6%	22.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.4%	1.4%	1.4%	1.4%	1.7%	2.2%	3.0%	10.1%
- 80/15/05	0.3%	0.3%	0.2%	0.3%	0.3%	0.5%	0.9%	5.6%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.3%	0.5%	2.8%	3.6%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.7%	6.1%	5.5%	5.4%	3.8%	2.8%	2.8%	2.7%
EA/TPR								
EA/TPR	0.1%	0.0%	0.1%	1.9%	3.2%	3.0%	2.9%	2.8%
- EA I	0.0%	0.0%	0.0%	0.8%	1.2%	1.3%	1.2%	1.3%
- EA/TPR II	0.0%	0.0%	0.0%	0.5%	1.0%	0.9%	0.8%	0.7%
- EA/TPR III	0.0%	0.0%	0.0%	0.5%	1.1%	0.9%	0.9%	0.8%
10-K Property Region (Sums to 100%)								
Midwest	20.7%	19.1%	21.9%	16.4%	16.0%	16.0%	16.9%	18.8%
Northeast	16.9%	17.8%	16.3%	17.6%	17.5%	15.9%	16.4%	15.9%
Southeast	21.5%	21.9%	21.3%	23.7%	26.6%	28.1%	26.5%	22.9%
Southwest	18.4%	18.2%	18.5%	17.9%	19.3%	18.3%	18.1%	17.0%
West	22.5%	23.0%	22.1%	24.4%	20.5%	21.7%	22.1%	25.4%
Census Region (Sums to 100%)								
New England	5.5%	5.5%	5.5%	5.1%	5.5%	5.1%	5.8%	5.9%
Middle Atlantic	10.8%	11.7%	10.1%	11.8%	11.3%	10.1%	9.8%	9.3%
East North Central	16.1%	14.5%	17.2%	13.2%	13.0%	12.9%	13.3%	15.3%
East South Central	4.4%	4.2%	4.5%	3.9%	4.2%	4.0%	3.7%	3.8%
South Atlantic	17.6%	18.2%	17.3%	20.3%	22.9%	24.6%	23.3%	19.5%
West North Central	7.6%	7.2%	7.9%	5.4%	5.4%	5.3%	5.9%	5.9%
West South Central	8.3%	8.8%	8.0%	8.2%	8.2%	7.3%	6.6%	6.6%
Mountain	9.2%	9.0%	9.4%	9.7%	11.6%	12.0%	12.5%	11.2%
Pacific	20.3%	20.8%	19.9%	22.1%	17.7%	18.5%	18.8%	22.2%
US Territories	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA	13.5%	14.3%	13.0%	15.4%	10.4%	11.7%	11.8%	15.7%
02) TX	6.2%	6.7%	5.9%	6.3%	6.0%	5.2%	4.6%	4.7%
03) IL	5.4%	4.6%	6.0%	5.6%	5.3%	4.9%	4.7%	5.0%
04) WA	3.9%	3.8%	4.0%	3.9%	4.1%	3.8%	3.8%	3.6%
05) WI	3.9%	3.7%	4.0%	1.9%	1.9%	1.7%	2.0%	2.1%
06) NY	3.8%	4.3%	3.5%	4.9%	4.3%	3.6%	3.3%	3.4%
07) VA	3.5%	3.5%	3.5%	3.6%	3.1%	3.3%	3.3%	3.2%
08) NJ	3.5%	3.8%	3.3%	3.7%	3.9%	3.6%	3.5%	3.2%
09) PA	3.5%	3.6%	3.3%	3.2%	3.2%	2.9%	2.9%	2.7%
10) FL	3.3%	3.6%	3.2%	5.6%	8.6%	10.0%	9.6%	7.2%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION	20.2%	19.3%	20.9%	22.8%	32.6%	32.6%	35.2%	43.4%
02) WELLS FARGO & COMPANY	18.7%	20.7%	17.3%	17.6%	10.8%	10.5%	9.2%	3.6%
03) JP MORGAN CHASE & CO	9.3%	4.8%	12.5%	10.9%	8.2%	8.4%	8.6%	9.8%
04) CITIGROUP INC	5.8%	6.4%	5.5%	10.1%	8.7%	8.7%	7.8%	6.1%
05) SUNTRUST BANKS INC	4.4%	4.8%	4.2%	4.8%	5.0%	5.1%	2.6%	1.6%
06) AMTRUST FINANCIAL CORPORATION	3.3%	4.1%	2.8%	3.6%	3.1%	3.1%	3.2%	2.0%
07) CERBERUS CAPITAL HOLDING	2.5%	2.7%	2.3%	5.2%	4.8%	5.1%	3.8%	3.8%
08) FLAGSTAR BANCORP INC	2.4%	2.7%	2.2%	2.8%	2.4%	1.9%	3.0%	3.5%
09) PHH CORPORATION	2.2%	3.4%	1.4%	2.7%	2.7%	1.8%	1.5%	1.5%
10) QUICKEN LOANS INC	2.0%	2.3%	1.7%	0.9%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION	20.2%	19.1%	20.9%	20.4%	32.7%	34.0%	35.3%	42.3%
02) WELLS FARGO & COMPANY	18.7%	20.7%	17.3%	18.8%	12.7%	13.3%	13.7%	7.6%
03) JP MORGAN CHASE & CO	11.5%	7.2%	14.5%	17.1%	14.0%	14.0%	12.4%	13.2%
04) CITIGROUP INC	5.9%	6.5%	5.5%	10.3%	9.1%	10.0%	10.5%	7.6%
05) SUNTRUST BANKS INC	4.3%	4.7%	4.1%	4.7%	3.3%	3.0%	2.1%	1.4%
06) AMTRUST FINANCIAL CORPORATION	3.2%	4.1%	2.7%	1.2%	0.2%	0.6%	0.3%	0.3%
07) CERBERUS CAPITAL HOLDING	3.2%	3.4%	3.1%	5.9%	4.6%	4.8%	3.6%	3.8%
08) FLAGSTAR BANCORP INC	2.4%	2.7%	2.2%	2.8%	2.3%	1.0%	0.8%	0.7%
09) PHH CORPORATION	2.3%	3.6%	1.4%	2.7%	2.2%	1.3%	1.2%	1.3%
10) PNC FINANCIAL SERVICES GROUP INC	1.5%	0.9%	1.9%	2.2%	3.5%	2.3%	0.8%	0.7%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	99.9%							
Credit Enhancement	0.1%							

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 75.01% - 80.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	0.1%							
Alt-A with Credit Enhancement	83.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	1.25	1.68	0.95	-3.99	-15.88	-11.31	-6.58	-6.87
Wtd Avg Economic Model Fee	24.25	25.92	23.11	34.63	42.89	36.93	33.42	33.44
Wtd Avg Charged Fee	25.50	27.60	24.06	30.64	27.01	25.62	26.84	26.57
Appraisal Waivers								
Appraisal Waiver	1.5%	0.7%	2.0%	4.8%	5.8%	4.1%	3.1%	0.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.94%	0.14%	1.49%	14.11%	21.43%	31.26%	34.10%	52.33%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.09%	0.78%	1.49%	1.23%	0.76%
Housing Goals								
Low Mod	32.27%	32.41%	32.18%	40.66%	40.58%	41.94%	44.56%	45.26%
Special Affordable	9.44%	9.51%	9.40%	14.69%	15.38%	16.42%	17.11%	16.04%
Underserved	24.45%	24.52%	24.40%	33.10%	36.30%	36.43%	35.49%	30.53%
PMM Low Mod	39.44%	39.76%	39.20%	35.64%	32.07%	34.39%	37.37%	
PMM Special Affordable	14.53%	15.07%	14.12%	11.82%	10.01%	10.95%	12.56%	
PMM Underserved	29.30%	28.30%	30.04%	27.64%	26.34%	27.89%	29.25%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.91%	12.72%	13.02%	10.30%	9.15%	5.81%	3.14%	3.66%
Median Valuation Bias for Other Refi	11.38%	11.74%	11.12%	9.41%	9.16%	5.73%	2.34%	1.38%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	117,632	72,509	403,853	507,854	391,410	418,840	414,343
Original Loan-to-Value Ratio (Sums to 100%)		\$26.3	\$16.5	\$90.9	\$106.3	\$75.7	\$73.9	\$66.3
OLTV <= 60.00%		4.3%	3.4%	2.7%	1.8%	1.7%	1.9%	2.2%
OLTV 60.01% - 70.00%		6.3%	5.6%	5.2%	4.3%	3.9%	3.7%	4.4%
OLTV 70.01% - 75.00%		6.7%	6.2%	4.2%	4.9%	4.7%	3.8%	4.2%
OLTV 75.01% - 80.00%		19.8%	19.0%	17.7%	35.0%	44.1%	40.5%	23.2%
OLTV 80.01% - 90.00%		63.0%	65.8%	69.7%	53.9%	45.6%	50.0%	65.8%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.2%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		82.2%	81.1%	84.0%	83.0%	82.4%	82.7%	83.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		87.1%	87.0%	88.1%	88.4%	88.5%	88.4%	88.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

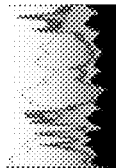
Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	87.1%	87.2%	88.0%	88.4%	88.5%	88.4%	88.1%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.5%	0.5%	0.4%	0.5%
FICO 550-579	0.0%	0.0%	0.2%	0.7%	0.6%	0.5%	0.8%
FICO 580-619	0.1%	0.1%	1.4%	3.6%	3.0%	3.1%	4.4%
FICO 620-659	0.9%	1.0%	5.5%	11.9%	11.3%	11.6%	14.2%
FICO 660-699	7.3%	8.0%	16.9%	22.7%	22.3%	21.6%	22.9%
FICO 700-739	22.6%	22.8%	26.4%	24.9%	25.8%	26.3%	25.8%
FICO >= 740	69.0%	68.0%	49.3%	35.7%	36.3%	36.4%	31.2%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%
Wtd Avg FICO	755	753	733	714	715	715	707
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	91.9%	93.1%	83.2%	76.7%	70.2%	69.1%	67.8%
Intermediate-term, fixed-rate	6.8%	5.4%	5.2%	2.5%	3.2%	4.8%	9.2%
Adjustable-rate	0.8%	0.8%	4.3%	3.3%	5.7%	10.5%	16.7%
Interest Only adjustable-rate	0.5%	0.6%	5.0%	8.2%	10.8%	11.9%	4.8%
Negative Amortization	0.0%	0.0%	0.0%	0.1%	2.4%	2.9%	1.3%
Interest Only fixed-rate	0.1%	0.1%	2.2%	9.2%	7.7%	0.9%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	97.2%	97.2%	91.7%	86.9%	84.6%	86.4%	89.3%
Second/Vacation Home	2.7%	2.7%	4.3%	5.8%	7.6%	6.6%	4.6%
Investor Property	0.1%	0.1%	4.0%	7.3%	7.8%	7.0%	6.1%
10-K Unit Type (Sums to 100%)							
1 Unit	99.3%	99.3%	98.0%	96.7%	97.1%	97.3%	96.6%
2-4 Units	0.7%	0.6%	2.0%	3.3%	2.9%	2.7%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.7%	6.9%	12.0%	11.1%	12.0%	10.8%	8.7%
Single Family Homes	92.3%	93.1%	88.0%	88.9%	88.0%	89.2%	91.3%
Property Type (Sums to 100%)							

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May 2009 Profile



Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.3%	0.7%	0.6%	0.6%
Condo/Coop	7.7%	6.9%	8.1%	12.0%	11.1%	12.0%	10.8%	8.7%
1 Unit	91.5%	92.4%	91.0%	85.9%	85.3%	84.4%	85.9%	87.2%
2-4 Units	0.7%	0.6%	0.7%	2.0%	3.3%	2.9%	2.7%	3.4%
Condo								
Condo	7.3%	6.5%	7.8%	11.6%	10.7%	11.6%	10.4%	8.4%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	30.1%	29.5%	30.5%	52.0%	49.7%	59.7%	57.5%	51.9%
Cash-Out Refinance	11.3%	9.7%	12.2%	19.2%	25.8%	23.8%	23.3%	22.4%
Other Refinance	58.6%	60.8%	57.3%	28.8%	24.6%	16.4%	19.2%	25.7%
Origination Type (Sums to 100%)								
TPO Broker	12.0%	10.9%	12.6%	21.7%	25.1%	22.8%	20.0%	20.9%
TPO Correspondent	25.6%	23.4%	26.9%	28.7%	36.1%	35.7%	33.2%	30.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.3%	1.1%	0.0%	0.0%
Retail	62.5%	65.8%	60.5%	49.6%	36.5%	40.3%	46.8%	48.7%
Origination Amount and Rate								
Avg Origination Loan Amount	\$225,072	\$218,673	\$229,055	\$226,104	\$209,598	\$193,731	\$176,759	\$160,427
Loan Original Note Rate	5.06%	4.95%	5.12%	6.10%	6.59%	6.50%	5.76%	5.75%
Seasoning (Sums to 100%)								
Seasoned	4.8%	6.8%	3.6%	4.0%	1.4%	2.2%	2.6%	1.8%
Non-Seasoned	95.2%	93.2%	96.4%	96.0%	98.6%	97.8%	97.4%	98.2%
ACI								
ACI Probability	0.11%	0.10%	0.12%	0.38%	0.90%	0.80%	0.55%	0.59%
Wtd Avg ACI Score	729	732	728	703	680	683	692	692
Credit Premium								
Wtd Avg Credit Premium	-0.51	-0.22	-0.68	-0.05	0.08	0.09	0.10	-0.04
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.6%	2.3%	1.9%	1.0%	0.6%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.3%	0.4%	3.3%	4.8%	3.0%	2.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	7.6%	8.4%	7.1%	4.1%	3.5%	4.0%	5.3%	8.5%
DTI Ratio > 20 and <= 30	27.1%	28.6%	26.2%	16.0%	13.4%	13.9%	17.1%	19.6%
DTI Ratio > 30 and <= 40	35.3%	35.8%	35.0%	29.5%	28.7%	29.8%	31.0%	27.8%
DTI Ratio > 40 and <= 50	23.3%	21.0%	24.7%	30.8%	32.2%	31.4%	27.9%	22.6%
DTI Ratio > 50	6.1%	5.1%	6.6%	18.6%	16.4%	14.1%	13.8%	15.5%
DTI Ratio Missing	0.7%	1.1%	0.5%	1.1%	5.8%	6.7%	4.9%	5.9%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	34.4%	33.6%	34.8%	40.0%	40.3%	39.6%	38.6%	37.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	7.6%	8.4%	7.1%	4.0%	3.5%	4.0%	5.3%	8.5%
DTI Ratio > 20 and <= 30	27.1%	28.6%	26.2%	16.0%	13.5%	14.1%	17.1%	19.6%
DTI Ratio > 30 and <= 40	35.3%	35.8%	35.0%	29.5%	29.0%	30.2%	31.1%	27.8%
DTI Ratio > 40 and <= 50	23.3%	21.0%	24.7%	30.8%	32.6%	31.9%	28.0%	22.7%
DTI Ratio > 50	6.1%	5.1%	6.6%	18.6%	16.8%	14.3%	13.8%	15.6%
DTI Ratio Missing	0.7%	1.1%	0.5%	1.1%	4.6%	5.5%	4.7%	5.9%
Wtd Avg DTI Ratio	34.4%	33.6%	34.8%	40.0%	40.4%	39.6%	38.6%	37.8%
Origination Term (sums to 100%)								
<= 15 Years	6.8%	9.1%	5.4%	5.3%	2.5%	3.2%	4.8%	9.2%
> 15 Years and <= 25 Years	3.9%	4.3%	3.7%	2.2%	1.7%	1.9%	2.9%	3.7%
> 25 Years and <= 30 Years	89.2%	86.4%	90.8%	91.9%	94.3%	94.3%	92.2%	87.0%
> 30 Years	0.1%	0.1%	0.1%	0.7%	1.5%	0.6%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	92.0%	89.9%	93.2%	85.4%	85.7%	77.9%	70.0%	68.0%
Intermediate-Term Fixed Rate (excl Balloon)	6.8%	9.1%	5.4%	5.2%	2.5%	3.2%	4.6%	8.1%
Adjustable Rate	1.3%	1.0%	1.4%	9.3%	11.6%	18.9%	25.2%	22.8%
Balloon	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	1.1%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.7%	1.5%	0.6%	0.1%	0.1%
Hybrid Arm	1.2%	0.9%	1.4%	9.3%	11.4%	16.3%	22.0%	19.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	0.6%	0.8%	2.1%	4.9%	6.7%
- 5/1 Hybrid Arm	0.8%	0.6%	0.9%	6.1%	7.3%	11.1%	13.2%	10.5%
- 7/1 Hybrid Arm	0.2%	0.2%	0.3%	2.0%	1.8%	2.1%	2.8%	2.3%
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.6%	1.1%	1.0%	1.1%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.1%	2.4%	2.9%	1.3%

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.6%	0.3%	0.7%	17.4%	18.5%	12.8%	5.0%
- Interest Only ARM	0.5%	0.2%	0.6%	8.2%	10.8%	11.9%	4.8%
- Interest Only FRM	0.1%	0.1%	0.1%	9.2%	7.7%	0.9%	0.2%
Alt-A	0.0%	0.0%	0.0%	17.3%	23.1%	17.4%	13.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	13.4%	15.4%	11.2%	9.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.7%	0.2%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.4%	3.2%	4.0%	3.6%
- Alt-A SISA	0.0%	0.0%	0.0%	1.7%	1.7%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	2.0%	1.7%	1.2%	1.3%
- Alt-A Stated Income	0.0%	0.0%	0.0%	7.6%	8.6%	5.9%	4.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	3.0%	4.8%	3.0%	1.8%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.9%	2.9%	3.1%	1.7%
My Community Mortgage	0.1%	0.1%	0.1%	0.7%	0.2%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	1.5%	0.7%	2.0%	17.0%	33.0%	24.2%	17.3%
- Select Lender Programs Non-Full Doc	1.5%	0.7%	2.0%	15.1%	20.8%	13.1%	7.9%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.9%	13.6%	11.1%	9.3%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.3%	1.2%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.3%	1.1%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	94.8%	92.4%	96.2%	80.1%	71.6%	79.2%	83.5%
Investor Channel	5.2%	7.6%	3.8%	17.0%	25.4%	20.1%	16.1%
eChannel	0.0%	0.0%	0.0%	1.8%	1.8%	0.7%	0.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	1.1%	1.2%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	37.2%	42.0%	34.4%	46.1%	54.4%	49.8%	22.9%
- 75/20/05	0.0%	0.0%	0.0%	0.4%	0.4%	0.6%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	20.0%	21.2%	19.2%	18.0%	30.3%	39.0%	37.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	19.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	17.3%	20.8%	15.2%	12.0%	15.3%	14.7%	12.0%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	37.5%	42.2%	34.7%	30.4%	46.6%	54.8%	50.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.6%
- 80/10/10	20.2%	21.4%	19.4%	18.3%	35.6%	44.4%	41.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.3%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	17.3%	20.8%	15.2%	12.0%	10.4%	9.6%	8.2%
EA/TPR							
EA/TPR	0.1%	0.1%	0.1%	2.3%	4.2%	3.4%	3.9%
- EA I	0.0%	0.0%	0.0%	1.0%	1.6%	1.6%	1.7%
- EA/TPR II	0.0%	0.0%	0.0%	0.8%	1.5%	1.1%	1.3%
- EA/TPR III	0.0%	0.0%	0.0%	0.5%	1.2%	0.7%	0.9%
10-K Property Region (Sums to 100%)							
Midwest	25.0%	23.5%	25.9%	17.6%	17.3%	17.8%	19.8%
Northeast	16.4%	17.8%	15.6%	18.2%	18.6%	17.5%	17.3%
Southeast	23.3%	23.9%	23.0%	24.7%	26.8%	29.0%	27.8%
Southwest	18.2%	18.3%	18.1%	16.7%	18.0%	18.1%	17.6%
West	17.0%	16.6%	17.3%	22.8%	19.3%	17.7%	17.0%
Census Region (Sums to 100%)							
New England	5.5%	5.7%	5.4%	5.2%	5.8%	5.4%	5.8%
Middle Atlantic	10.3%	11.4%	9.7%	12.3%	12.1%	11.1%	10.9%
East North Central	19.8%	18.4%	20.6%	14.1%	14.2%	14.5%	16.1%
East South Central	5.5%	5.1%	5.8%	4.2%	4.5%	4.6%	4.4%
South Atlantic	18.2%	19.2%	17.6%	20.9%	22.8%	24.9%	23.9%
West North Central	8.4%	8.2%	8.6%	5.9%	5.7%	5.9%	6.5%
West South Central	8.0%	8.7%	7.6%	7.0%	7.1%	7.0%	6.4%
Mountain	8.8%	8.3%	9.1%	9.4%	11.3%	11.6%	11.5%
Pacific	15.1%	14.7%	15.3%	20.6%	16.5%	14.5%	13.9%
US Territories	0.2%	0.3%	0.2%	0.4%	0.3%	0.6%	0.7%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		9.3%	9.4%	14.1%	10.2%	8.4%	7.5%	9.8%
02) IL		5.9%	6.3%	6.1%	6.0%	5.7%	5.3%	5.6%
03) TX		5.6%	5.2%	5.1%	4.7%	4.5%	4.0%	3.9%
04) WI		4.9%	4.9%	1.9%	1.8%	1.6%	2.0%	2.0%
05) OH		4.7%	5.2%	2.5%	2.4%	2.9%	3.5%	3.6%
06) NC		3.8%	3.7%	3.4%	3.1%	3.0%	2.7%	2.6%
07) VA		3.8%	3.7%	3.8%	3.2%	3.3%	3.3%	3.6%
08) NY		3.7%	3.4%	5.0%	4.5%	3.7%	3.7%	4.0%
09) PA		3.7%	3.6%	3.5%	3.4%	3.3%	3.4%	3.1%
10) WA		3.7%	3.8%	3.9%	3.6%	3.5%	3.7%	3.3%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		20.5%	21.1%	25.6%	35.1%	36.0%	35.2%	28.5%
02) WELLS FARGO & COMPANY		16.5%	18.0%	18.7%	10.3%	8.1%	7.8%	3.7%
03) SUNTRUST BANKS INC		5.5%	5.2%	5.7%	4.6%	4.5%	3.0%	2.8%
04) CITIGROUP INC		4.8%	4.7%	9.1%	7.7%	9.1%	8.1%	7.8%
05) JP MORGAN CHASE & CO		3.8%	4.3%	8.6%	8.8%	4.9%	5.2%	8.7%
06) AMTRUST FINANCIAL CORPORATION		3.3%	2.8%	3.3%	3.0%	3.3%	3.6%	3.3%
07) QUICKEN LOANS INC		2.4%	1.7%	1.1%	0.0%	0.0%	0.0%	0.0%
08) PNC FINANCIAL SERVICES GROUP INC		2.3%	2.6%	2.2%	3.8%	2.4%	0.9%	1.1%
09) CERBERUS CAPITAL HOLDING		2.2%	2.0%	4.5%	4.1%	5.4%	4.5%	5.8%
10) FLAGSTAR BANCORP INC		2.1%	2.0%	2.5%	2.3%	1.9%	3.8%	4.6%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		20.5%	21.1%	25.3%	35.2%	37.5%	35.2%	27.3%
02) WELLS FARGO & COMPANY		16.5%	18.0%	19.1%	12.0%	10.9%	12.0%	7.9%
03) JP MORGAN CHASE & CO		6.5%	6.4%	14.2%	13.7%	10.3%	9.8%	14.4%
04) SUNTRUST BANKS INC		5.5%	5.2%	5.6%	3.2%	2.6%	2.4%	2.3%
05) CITIGROUP INC		4.8%	4.8%	9.1%	7.9%	10.4%	11.1%	9.9%
06) AMTRUST FINANCIAL CORPORATION		3.2%	2.6%	0.9%	0.2%	0.8%	0.5%	0.6%
07) CERBERUS CAPITAL HOLDING		2.9%	2.7%	5.3%	3.8%	5.1%	4.2%	5.6%
08) PNC FINANCIAL SERVICES GROUP INC		2.3%	2.6%	2.3%	3.9%	2.4%	1.1%	1.1%
09) FLAGSTAR BANCORP INC		2.1%	2.0%	2.5%	2.2%	1.1%	1.2%	1.3%
10) PHH CORPORATION		2.0%	1.2%	2.1%	1.7%	1.6%	1.5%	2.1%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		40.3%						
Credit Enhancement		59.7%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 80.01% - 90.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	59.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.3%							
- Shared Arrangement	0.3%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	45.6%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-5.98	-3.31	-7.56	-2.63	-16.22	-11.84	-5.66	-2.86
Wtd Avg Economic Model Fee	28.73	28.79	28.69	33.14	47.55	40.65	33.88	33.01
Wtd Avg Charged Fee	22.75	25.48	21.13	30.51	31.33	28.81	28.21	30.15
Appraisal Waivers								
Appraisal Waiver	1.5%	1.0%	1.8%	3.5%	3.4%	3.0%	2.6%	0.2%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.82%	0.14%	1.22%	9.40%	17.15%	30.33%	36.08%	54.44%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.32%	1.89%	2.70%	1.83%	1.27%
Housing Goals								
Low Mod	27.21%	26.62%	27.57%	36.87%	39.25%	42.21%	43.74%	46.66%
Special Affordable	6.69%	6.53%	6.79%	12.29%	14.86%	17.22%	17.01%	17.83%
Underserved	22.63%	22.41%	22.76%	34.11%	38.39%	37.76%	36.10%	33.39%
PMM Low Mod	32.98%	32.33%	33.38%	32.49%	28.51%	33.94%	35.47%	
PMM Special Affordable	10.47%	10.08%	10.71%	9.56%	8.29%	11.94%	11.68%	
PMM Underserved	29.47%	26.98%	30.99%	31.97%	29.10%	30.26%	29.66%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.94%	12.65%	11.71%	10.52%	9.19%	6.01%	3.42%	3.93%
Median Valuation Bias for Other Refi	11.94%	12.08%	11.85%	10.85%	9.69%	6.32%	3.05%	1.99%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	39,893	15,030	24,863	312,164	223,981	229,482	248,401
Original Loan-to-Value Ratio (Sums to 100%)		\$8.2	\$3.0	\$5.2	\$65.2	\$41.5	\$39.4	\$39.9
OLTV <= 60.00%		1.6%	2.3%	1.2%	0.7%	0.9%	0.9%	0.8%
OLTV 60.01% - 70.00%		2.4%	3.2%	2.0%	1.6%	2.0%	1.5%	1.2%
OLTV 70.01% - 75.00%		3.2%	3.7%	2.9%	1.9%	2.6%	2.1%	1.8%
OLTV 75.01% - 80.00%		17.0%	17.9%	16.5%	15.3%	55.1%	49.9%	30.9%
OLTV 80.01% - 90.00%		1.3%	1.5%	1.3%	0.8%	0.3%	0.5%	1.1%
OLTV 90.01% - 95.00%		74.4%	71.4%	76.1%	79.4%	39.1%	45.1%	64.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		89.7%	88.9%	90.1%	91.1%	87.3%	85.0%	88.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		94.2%	94.2%	94.2%	94.6%	94.7%	94.7%	94.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	94.2%	94.1%	94.6%	94.6%	94.7%	94.7%	94.6%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.2%	0.5%	0.6%	0.5%	0.7%
FICO 550-579	0.0%	0.1%	0.3%	0.7%	0.6%	0.6%	0.9%
FICO 580-619	0.1%	0.1%	1.9%	3.2%	2.9%	3.1%	4.9%
FICO 620-659	1.4%	1.0%	7.4%	10.5%	11.0%	11.2%	14.6%
FICO 660-699	10.6%	9.4%	19.3%	22.5%	21.5%	21.2%	22.5%
FICO 700-739	25.5%	25.2%	26.5%	27.9%	25.9%	25.9%	25.4%
FICO >= 740	62.3%	64.1%	44.4%	34.5%	37.3%	37.4%	30.6%
FICO Missing	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.5%
Wtd Avg FICO	748	750	727	714	716	716	705
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	93.7%	93.2%	87.4%	74.9%	72.7%	72.9%	73.6%
Intermediate-term, fixed-rate	4.2%	5.8%	2.1%	1.2%	1.8%	2.4%	4.1%
Adjustable-rate	1.3%	0.8%	4.0%	3.0%	6.1%	13.9%	19.7%
Interest Only adjustable-rate	0.7%	0.1%	4.0%	8.9%	10.1%	9.5%	2.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Interest Only fixed-rate	0.1%	0.1%	2.5%	12.0%	9.2%	1.2%	0.4%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	99.4%	99.4%	96.7%	93.8%	91.8%	93.8%	95.1%
Second/Vacation Home	0.6%	0.6%	3.2%	4.6%	6.0%	5.4%	4.4%
Investor Property	0.0%	0.0%	0.1%	1.6%	2.1%	0.8%	0.5%
10-K Unit Type (Sums to 100%)							
1 Unit	99.4%	99.4%	98.9%	97.8%	98.1%	98.1%	97.3%
2-4 Units	0.6%	0.6%	1.1%	2.2%	1.9%	1.9%	2.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	4.4%	4.0%	10.3%	12.1%	12.2%	11.6%	9.2%
Single Family Homes	95.6%	96.0%	89.7%	87.9%	87.8%	88.4%	90.8%
Property Type (Sums to 100%)							

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.1%	0.1%	0.4%	1.3%	0.7%	0.5%
Condo/Coop	4.4%	4.0%	4.6%	10.3%	12.1%	12.2%	11.6%	9.2%
1 Unit	95.0%	95.3%	94.9%	88.5%	85.3%	84.5%	85.9%	87.6%
2-4 Units	0.6%	0.6%	0.5%	1.1%	2.2%	1.9%	1.9%	2.7%
Condo								
Condo	4.3%	4.0%	4.6%	10.2%	12.0%	12.1%	11.4%	9.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	48.9%	46.3%	50.4%	78.4%	75.7%	83.6%	85.7%	85.4%
Cash-Out Refinance	0.3%	0.5%	0.2%	0.3%	3.7%	3.7%	1.1%	0.7%
Other Refinance	50.8%	53.2%	49.4%	21.2%	20.7%	12.7%	13.2%	14.0%
Origination Type (Sums to 100%)								
TPO Broker	10.1%	8.2%	11.2%	22.1%	26.6%	20.4%	17.4%	18.9%
TPO Correspondent	31.6%	27.9%	33.7%	30.9%	35.0%	35.3%	34.3%	32.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	3.6%	1.8%	0.0%	0.0%
Retail	58.3%	64.0%	55.1%	47.0%	34.8%	42.5%	48.3%	48.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$206,522	\$199,508	\$210,762	\$215,129	\$209,040	\$185,611	\$172,136	\$161,021
Loan Original Note Rate	5.12%	5.03%	5.17%	6.17%	6.62%	6.60%	5.83%	5.79%
Seasoning (Sums to 100%)								
Seasoned	4.8%	6.9%	3.6%	3.7%	1.1%	2.4%	3.1%	1.1%
Non-Seasoned	95.2%	93.1%	96.4%	96.3%	98.9%	97.6%	96.9%	98.9%
ACI								
ACI Probability	0.18%	0.17%	0.19%	0.60%	1.25%	0.92%	0.68%	0.82%
Wtd Avg ACI Score	713	716	712	690	669	680	688	683
Credit Premium								
Wtd Avg Credit Premium	-0.52	-0.21	-0.68	-0.04	0.09	0.11	0.11	-0.05
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.5%	2.3%	1.6%	1.0%	0.6%
Prepay Premium								
Prepay Premium	0.1%	0.0%	0.1%	0.2%	3.0%	2.9%	0.8%	0.8%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	5.0%	5.8%	4.5%	2.8%	2.4%	2.8%	3.8%	6.5%
DTI Ratio > 20 and <= 30	23.5%	25.3%	22.5%	13.8%	11.1%	12.3%	15.4%	18.0%
DTI Ratio > 30 and <= 40	37.1%	38.9%	36.1%	28.8%	28.1%	28.8%	31.4%	28.8%
DTI Ratio > 40 and <= 50	26.8%	23.2%	28.8%	32.4%	35.6%	33.3%	30.1%	24.5%
DTI Ratio > 50	7.0%	5.7%	7.7%	21.5%	17.1%	15.3%	15.2%	18.4%
DTI Ratio Missing	0.6%	1.0%	0.3%	0.7%	5.7%	7.5%	4.1%	3.7%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	35.8%	34.8%	36.3%	41.3%	40.6%	39.6%	39.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	5.0%	5.8%	4.5%	2.4%	2.9%	3.8%	6.5%
DTI Ratio > 20 and <= 30	23.5%	25.3%	22.5%	11.2%	12.5%	15.5%	18.0%
DTI Ratio > 30 and <= 40	37.1%	38.9%	36.1%	28.6%	29.4%	31.6%	28.8%
DTI Ratio > 40 and <= 50	26.8%	23.2%	28.8%	36.2%	34.0%	30.3%	24.6%
DTI Ratio > 50	7.0%	5.7%	7.7%	17.5%	15.6%	15.2%	18.4%
DTI Ratio Missing	0.6%	1.0%	0.4%	4.1%	5.6%	3.6%	3.7%
Wtd Avg DTI Ratio	35.8%	34.8%	36.3%	41.3%	40.6%	39.6%	39.4%
Origination Term (sums to 100%)							
<= 15 Years	4.2%	5.8%	3.2%	1.2%	1.8%	2.4%	4.2%
> 15 Years and <= 25 Years	2.6%	3.0%	2.4%	0.8%	1.4%	1.6%	2.1%
> 25 Years and <= 30 Years	92.9%	91.1%	94.0%	96.0%	96.2%	95.9%	93.7%
> 30 Years	0.3%	0.2%	0.4%	1.6%	0.6%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	93.8%	93.3%	94.1%	89.9%	81.9%	74.1%	73.9%
Intermediate-Term Fixed Rate (excl Balloon)	4.2%	5.8%	3.2%	2.1%	1.7%	2.4%	3.5%
Adjustable Rate	2.0%	0.9%	2.6%	8.0%	16.3%	23.5%	21.9%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.6%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
40 Year (ARM & Fixed)	0.3%	0.2%	0.4%	0.9%	0.6%	0.1%	0.1%
Hybrid Arm	2.0%	0.9%	2.6%	8.0%	16.1%	22.9%	20.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	0.5%	1.6%	4.9%	6.5%
- 5/1 Hybrid Arm	1.1%	0.7%	1.4%	5.4%	11.4%	14.2%	11.2%
- 7/1 Hybrid Arm	0.4%	0.2%	0.6%	1.7%	2.2%	2.9%	2.6%
- 10/1 Hybrid Arm	0.4%	0.0%	0.6%	0.4%	0.8%	0.8%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%

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Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.8%	1.1%	6.5%	20.9%	19.3%	10.7%	2.5%
- Interest Only ARM	0.7%	1.0%	4.0%	8.9%	10.1%	9.5%	2.1%
- Interest Only FRM	0.1%	0.1%	2.5%	12.0%	9.2%	1.2%	0.4%
Alt-A	0.0%	0.0%	0.7%	16.6%	24.9%	16.8%	9.6%
- Alt-A Low/No Doc	0.0%	0.0%	0.2%	11.5%	17.4%	11.5%	7.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.8%	0.2%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.2%	4.1%	6.9%	3.4%
- Alt-A SISA	0.0%	0.0%	0.0%	1.9%	4.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	1.8%	1.7%	0.9%	0.8%
- Alt-A Stated Income	0.0%	0.0%	0.1%	5.9%	7.4%	3.7%	3.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.4%	4.4%	5.8%	3.3%	1.3%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	0.6%	1.7%	1.9%	0.9%
My Community Mortgage	0.8%	0.7%	1.8%	1.8%	0.9%	0.2%	0.2%
Non-Full Doc							
Non-Full Doc Total	0.3%	0.4%	12.7%	37.6%	25.6%	17.0%	10.9%
- Select Lender Programs Non-Full Doc	0.3%	0.4%	12.5%	25.9%	8.0%	5.5%	3.5%
- Other Low/No Doc	0.0%	0.0%	0.2%	11.7%	17.6%	11.5%	7.4%
Subprime Deals							
Subprime	0.0%	0.0%	0.1%	0.7%	0.6%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.7%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	94.8%	96.2%	93.6%	79.8%	68.3%	77.7%	85.3%
Investor Channel	5.2%	3.8%	4.3%	17.5%	28.9%	21.4%	14.5%
eChannel	0.0%	0.0%	2.1%	2.1%	2.3%	0.9%	0.2%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.7%	0.6%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	25.6%	23.9%	20.3%	45.4%	60.9%	54.6%	28.6%
- 75/20/05	4.8%	4.2%	2.9%	3.7%	2.8%	2.6%	1.7%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.1%	0.5%	0.6%	0.3%
- 80/15/05	17.0%	16.5%	15.4%	35.2%	47.5%	45.9%	24.8%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
- 90/05/05	1.3%	1.3%	0.7%	0.3%	0.2%	0.2%	0.4%
- Other	2.5%	1.9%	1.3%	6.0%	9.8%	5.2%	1.3%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	25.7%	24.0%	20.6%	45.8%	61.2%	54.9%	35.5%
- 75/20/05	4.8%	4.2%	2.9%	4.4%	4.0%	3.0%	2.5%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	17.0%	16.5%	15.5%	39.2%	54.7%	49.6%	30.9%
- 80/20/00	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	0.2%
- 90/05/05	1.4%	1.3%	0.7%	0.5%	0.4%	0.4%	0.6%
- Other	2.5%	1.9%	1.3%	1.2%	1.4%	1.1%	0.9%
EA/TPR							
EA/TPR	0.4%	0.4%	2.9%	3.5%	2.8%	3.6%	5.6%
- EA I	0.0%	0.0%	1.2%	1.2%	1.4%	1.7%	2.7%
- EA/TPR II	0.0%	0.0%	1.0%	1.2%	0.9%	1.1%	1.6%
- EA/TPR III	0.0%	0.0%	0.6%	1.1%	0.6%	0.8%	1.4%
10-K Property Region (Sums to 100%)							
Midwest	25.8%	25.4%	18.0%	17.6%	18.8%	19.8%	20.3%
Northeast	14.4%	13.7%	15.7%	17.4%	17.3%	17.9%	17.6%
Southeast	22.1%	22.4%	25.0%	26.8%	29.4%	28.8%	27.7%
Southwest	26.7%	27.3%	23.0%	21.0%	21.5%	21.2%	20.1%
West	11.1%	11.2%	18.2%	17.2%	13.0%	12.3%	14.3%
Census Region (Sums to 100%)							
New England	4.8%	4.6%	4.7%	5.5%	5.6%	5.9%	5.8%
Middle Atlantic	9.0%	8.6%	10.4%	11.4%	11.0%	11.2%	11.2%
East North Central	19.4%	19.2%	14.0%	14.2%	15.2%	15.6%	16.5%
East South Central	6.8%	7.1%	4.9%	4.4%	5.0%	5.1%	4.7%
South Atlantic	15.5%	15.6%	20.6%	22.8%	24.8%	24.1%	23.4%
West North Central	10.7%	10.6%	6.9%	5.9%	6.4%	7.0%	6.7%
West South Central	15.4%	15.6%	12.8%	10.0%	10.2%	9.7%	9.3%
Mountain	8.9%	9.3%	9.4%	11.4%	11.4%	11.5%	11.2%
Pacific	9.1%	9.1%	16.1%	14.3%	10.1%	9.4%	11.0%
US Territories	0.2%	0.2%	0.3%	0.2%	0.3%	0.3%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) TX		11.3%	11.1%	10.3%	7.6%	7.3%	6.9%	6.6%
02) WI		5.8%	6.3%	2.0%	1.7%	1.7%	2.0%	2.0%
03) IL		4.5%	4.2%	5.6%	5.9%	5.6%	5.5%	5.7%
04) PA		4.4%	4.8%	3.9%	3.4%	3.7%	3.7%	3.6%
05) NC		4.3%	4.6%	3.9%	3.3%	3.7%	3.3%	3.0%
06) OH		4.2%	4.1%	2.7%	2.4%	3.0%	2.8%	3.1%
07) CA		3.7%	4.1%	10.2%	8.7%	5.0%	4.0%	5.9%
08) GA		3.4%	2.8%	4.1%	3.7%	4.3%	3.8%	3.5%
09) CO		3.3%	2.7%	2.9%	2.9%	2.7%	2.7%	2.3%
10) MO		3.1%	3.1%	2.0%	1.8%	1.9%	2.0%	2.0%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		17.7%	17.9%	27.1%	36.9%	31.2%	33.5%	28.5%
02) WELLS FARGO & COMPANY		15.9%	14.4%	18.1%	10.3%	8.1%	8.9%	3.4%
03) JP MORGAN CHASE & CO		5.7%	3.6%	6.0%	6.4%	4.9%	5.2%	9.1%
04) SUNTRUST BANKS INC		5.1%	3.3%	7.1%	4.5%	4.9%	4.0%	3.4%
05) CITIGROUP INC		3.8%	2.7%	9.9%	7.9%	9.3%	8.0%	7.9%
06) QUICKEN LOANS INC		3.3%	5.9%	0.8%	0.0%	0.0%	0.0%	0.0%
07) FLAGSTAR BANCORP INC		2.3%	2.8%	3.3%	2.3%	2.3%	3.8%	3.9%
08) AMTRUST FINANCIAL CORPORATION		2.3%	2.4%	3.0%	2.9%	3.1%	3.4%	3.2%
09) PNC FINANCIAL SERVICES GROUP INC		1.9%	1.3%	2.1%	4.1%	2.9%	0.5%	1.0%
10) PHH CORPORATION		1.9%	3.0%	2.4%	2.6%	3.2%	2.4%	3.1%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		17.7%	17.8%	26.6%	37.0%	32.9%	33.4%	27.4%
02) WELLS FARGO & COMPANY		15.9%	14.4%	18.7%	12.1%	11.2%	13.5%	8.6%
03) JP MORGAN CHASE & CO		9.2%	9.5%	11.8%	11.5%	11.8%	10.8%	15.4%
04) SUNTRUST BANKS INC		5.1%	3.3%	7.0%	3.3%	2.9%	3.0%	2.7%
05) CITIGROUP INC		3.8%	2.7%	9.9%	8.2%	10.8%	11.8%	10.5%
06) CERBERUS CAPITAL HOLDING		2.4%	2.6%	3.1%	2.6%	3.4%	2.5%	3.6%
07) FLAGSTAR BANCORP INC		2.3%	2.8%	3.3%	2.3%	1.4%	1.2%	0.8%
08) AMTRUST FINANCIAL CORPORATION		2.2%	2.4%	0.8%	0.2%	0.7%	0.6%	0.6%
09) ARVEST BANK GROUP INC		2.0%	2.1%	0.6%	0.2%	0.3%	0.4%	1.3%
10) PHH CORPORATION		1.9%	3.1%	2.4%	2.0%	1.8%	1.6%	2.3%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		26.7%						
Credit Enhancement		73.3%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV 90.01% - 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	73.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.3%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	26.2%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-7.53	-5.31	-8.79	2.11	-17.12	-10.96	-4.48	-2.24
Wtd Avg Economic Model Fee	30.71	32.75	29.54	26.08	46.07	38.31	30.70	29.38
Wtd Avg Charged Fee	23.18	27.44	20.75	28.19	28.95	27.35	26.23	27.13
Appraisal Waivers								
Appraisal Waiver	0.6%	1.6%	0.0%	0.1%	0.1%	0.0%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.77%	0.13%	1.13%	7.44%	14.24%	29.26%	35.31%	55.16%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.50%	2.51%	2.96%	1.98%	1.49%
Housing Goals								
Low Mod	29.46%	29.63%	29.35%	35.61%	34.06%	39.69%	41.35%	44.90%
Special Affordable	7.50%	7.55%	7.48%	10.94%	10.68%	14.39%	14.50%	14.93%
Underserved	23.50%	23.90%	23.26%	32.83%	35.82%	34.62%	33.46%	31.11%
PMM Low Mod	35.32%	35.17%	35.41%	36.66%	31.77%	38.78%	40.49%	
PMM Special Affordable	10.44%	10.61%	10.34%	11.60%	9.48%	14.20%	14.36%	
PMM Underserved	26.09%	26.46%	25.88%	32.94%	33.02%	32.49%	32.07%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	16.82%	36.76%	5.18%	7.57%	8.09%	5.79%	2.62%	2.75%
Median Valuation Bias for Other Refi	10.17%	10.25%	10.14%	9.18%	8.80%	5.48%	2.42%	1.53%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		5,177	3,081	134,114	563,611	432,583	280,919	233,861
Book Volume (\$B)		\$0.9	\$0.4	\$23.3	\$97.1	\$64.8	\$39.0	\$30.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		2.0%	2.0%	0.3%	0.2%	0.3%	0.4%	0.5%
OLTV 60.01% - 70.00%		2.5%	3.3%	0.5%	0.5%	0.8%	0.5%	0.5%
OLTV 70.01% - 75.00%		2.4%	3.5%	1.3%	5.9%	1.3%	0.5%	0.4%
OLTV 75.01% - 80.00%		37.1%	30.1%	7.8%	24.7%	45.5%	32.9%	15.9%
OLTV 80.01% - 90.00%		2.0%	3.3%	0.6%	0.3%	0.3%	0.3%	0.4%
OLTV 90.01% - 95.00%		1.8%	1.3%	0.8%	0.2%	0.1%	0.2%	0.3%
OLTV 95.01% - 97.00%		36.3%	29.6%	15.9%	3.0%	3.4%	6.5%	15.8%
OLTV 97.01% - 100.00%		11.8%	17.2%	72.5%	64.8%	47.1%	56.2%	63.2%
OLTV > 100.00%		4.1%	9.8%	0.1%	0.5%	1.2%	2.6%	3.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		88.6%	89.6%	97.1%	93.2%	90.0%	92.7%	95.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		61.8%	58.1%	17.2%	3.4%	3.9%	7.0%	16.6%
Comb LTV 97.01% - 100.00%		29.6%	27.9%	81.3%	95.4%	94.5%	89.7%	79.6%
Comb LTV > 100.00%		8.6%	14.1%	1.5%	1.3%	1.6%	3.2%	3.8%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		98.3%	98.6%	99.5%	99.9%	99.9%	99.8%	99.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	61.8%	58.1%	64.4%	3.4%	3.9%	7.0%	16.6%
Comb LTV 97.01% - 100.00%	29.6%	27.9%	81.3%	95.4%	94.5%	89.7%	79.6%
Comb LTV > 100.00%	8.6%	14.1%	4.7%	1.3%	1.6%	3.2%	3.8%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	98.3%	98.6%	98.1%	99.9%	99.9%	99.8%	99.6%
Credit Score (Sums to 100%)							
FICO < 550	0.2%	0.2%	0.3%	0.8%	1.2%	1.0%	1.2%
FICO 550-579	0.1%	0.0%	0.1%	0.4%	1.5%	1.3%	1.7%
FICO 580-619	0.5%	0.3%	0.6%	3.7%	7.1%	7.3%	9.3%
FICO 620-659	3.7%	3.3%	3.9%	16.4%	16.9%	18.9%	23.0%
FICO 660-699	12.3%	10.4%	13.6%	25.3%	24.9%	23.8%	24.2%
FICO 700-739	26.4%	25.7%	27.0%	22.2%	23.9%	22.8%	20.6%
FICO >= 740	56.8%	60.2%	54.3%	22.0%	23.9%	23.7%	17.9%
FICO Missing	0.1%	0.1%	0.1%	0.3%	0.7%	1.1%	2.1%
Wtd Avg FICO	742	747	739	690	694	693	683
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	89.1%	91.6%	87.3%	76.9%	76.8%	81.9%	88.7%
Intermediate-term, fixed-rate	2.8%	5.4%	0.9%	0.3%	0.5%	0.8%	1.1%
Adjustable-rate	4.2%	2.3%	5.5%	1.5%	3.9%	8.0%	9.6%
Interest Only adjustable-rate	3.8%	0.7%	6.1%	1.4%	11.3%	9.2%	0.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.0%	0.2%	3.7%	7.4%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	99.1%	98.3%	99.7%	98.7%	97.8%	99.5%	99.8%
Second/Vacation Home	0.8%	1.5%	0.3%	0.7%	1.2%	0.4%	0.1%
Investor Property	0.1%	0.2%	0.0%	0.7%	1.0%	0.2%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.7%	97.9%	99.3%	98.6%	98.6%	99.2%	99.4%
2-4 Units	1.3%	2.1%	0.7%	1.4%	1.4%	0.8%	0.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	10.3%	10.6%	10.1%	11.1%	10.9%	9.5%	8.3%
Single Family Homes	89.7%	89.4%	89.9%	88.9%	89.1%	90.5%	91.7%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb ITV > 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.3%	0.0%	0.0%	0.0%	0.8%	0.5%	0.1%
Condo/Coop	10.3%	10.6%	10.1%	10.0%	11.1%	10.9%	9.5%	8.3%
1 Unit	88.2%	87.0%	89.2%	89.6%	87.6%	86.9%	89.1%	90.9%
2-4 Units	1.3%	2.1%	0.7%	0.4%	1.3%	1.4%	0.8%	0.6%
Condo	10.3%	10.6%	10.1%	9.9%	11.1%	10.8%	9.5%	8.3%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	72.9%	52.7%	87.2%	96.2%	95.2%	96.4%	97.6%	97.5%
Cash-Out Refinance	1.3%	0.2%	2.1%	0.1%	1.0%	1.1%	0.3%	0.1%
Other Refinance	25.8%	47.1%	10.8%	3.7%	3.8%	2.6%	2.0%	2.3%
Origination Type (Sums to 100%)								
TPO Broker	11.8%	5.3%	16.4%	24.3%	29.2%	24.1%	19.0%	21.2%
TPO Correspondent	27.6%	23.3%	30.6%	35.9%	40.4%	35.9%	28.4%	29.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.6%	0.1%	0.0%	0.0%
Retail	60.6%	71.4%	53.0%	39.7%	29.8%	39.9%	52.6%	49.2%
Origination Amount and Rate								
Avg Origination Loan Amount	\$177,879	\$183,466	\$174,079	\$174,174	\$172,348	\$150,336	\$139,206	\$132,239
Loan Original Note Rate	5.44%	5.12%	5.66%	6.46%	6.81%	6.84%	6.20%	6.24%
Seasoning (Sums to 100%)								
Seasoned	17.9%	13.3%	21.2%	3.3%	0.4%	2.8%	4.2%	0.7%
Non-Seasoned	82.1%	86.7%	78.8%	96.7%	99.6%	97.2%	95.8%	99.3%
ACI								
ACI Probability	0.48%	0.41%	0.52%	1.41%	3.03%	2.73%	2.24%	2.59%
Wtd Avg ACI Score	692	697	688	655	636	642	647	640
Credit Premium								
Wtd Avg Credit Premium	-0.47	-0.31	-0.59	-0.19	-0.08	-0.02	0.06	-0.07
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	1.5%	1.2%	0.7%	0.5%
Prepay Premium								
Prepay Premium	1.8%	0.0%	3.1%	0.3%	4.3%	5.6%	1.9%	0.7%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	4.1%	6.0%	2.7%	1.4%	1.3%	1.6%	2.1%	4.1%
DTI Ratio > 20 and <= 30	16.9%	19.3%	15.2%	8.3%	7.1%	8.8%	11.2%	13.9%
DTI Ratio > 30 and <= 40	35.6%	34.6%	36.2%	23.8%	23.0%	28.0%	31.3%	29.5%
DTI Ratio > 40 and <= 50	31.8%	26.8%	35.3%	32.5%	35.3%	36.9%	33.6%	28.2%
DTI Ratio > 50	9.5%	9.7%	9.4%	33.6%	29.7%	20.5%	20.5%	22.3%
DTI Ratio Missing	2.2%	3.6%	1.1%	0.5%	3.7%	4.2%	1.3%	2.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb ITV > 95.00%

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	37.8%	36.7%	38.6%	45.1%	42.7%	41.8%	41.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	4.1%	6.0%	2.7%	1.3%	1.6%	2.0%	4.0%
DTI Ratio > 20 and <= 30	16.9%	19.3%	15.2%	8.2%	8.8%	11.2%	13.8%
DTI Ratio > 30 and <= 40	35.6%	34.6%	36.2%	23.8%	28.3%	31.4%	29.5%
DTI Ratio > 40 and <= 50	31.8%	26.8%	35.3%	32.6%	37.4%	33.7%	28.2%
DTI Ratio > 50	9.5%	9.7%	9.4%	33.7%	20.8%	20.6%	22.3%
DTI Ratio Missing	2.2%	3.6%	1.1%	0.5%	3.2%	1.1%	2.1%
Wtd Avg DTI Ratio	37.8%	36.7%	38.6%	45.1%	42.8%	41.8%	41.4%
Origination Term (sums to 100%)							
<= 15 Years	2.8%	5.4%	0.9%	0.5%	0.5%	0.8%	1.1%
> 15 Years and <= 25 Years	1.1%	1.8%	0.7%	0.3%	0.6%	0.7%	0.4%
> 25 Years and <= 30 Years	94.9%	92.5%	96.6%	95.5%	98.6%	98.5%	98.5%
> 30 Years	1.2%	0.4%	1.8%	3.7%	0.3%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	89.2%	91.6%	87.5%	96.6%	84.2%	82.1%	88.7%
Intermediate-Term Fixed Rate (excl Balloon)	2.8%	5.4%	0.9%	0.5%	0.5%	0.8%	1.0%
Adjustable Rate	8.1%	3.0%	11.6%	2.9%	15.2%	17.1%	10.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
40 Year (ARM & Fixed)	1.2%	0.4%	1.8%	3.7%	0.3%	0.0%	0.0%
Hybrid Arm	8.0%	3.0%	11.6%	2.9%	15.1%	17.0%	9.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.8%	0.2%	1.1%	2.5%	0.7%
- 5/1 Hybrid Arm	5.0%	1.5%	7.5%	1.7%	11.8%	11.2%	6.6%
- 7/1 Hybrid Arm	1.2%	0.8%	1.4%	0.7%	1.6%	2.5%	2.5%
- 10/1 Hybrid Arm	1.1%	0.0%	1.9%	0.3%	0.5%	0.6%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb ITV > 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	4.0%	0.7%	6.3%	5.2%	20.7%	18.8%	9.3%	0.6%
- Interest Only ARM	3.8%	0.7%	6.1%	1.4%	7.1%	11.3%	9.2%	0.6%
- Interest Only FRM	0.1%	0.0%	0.2%	3.7%	13.6%	7.4%	0.2%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.3%	21.0%	32.8%	16.0%	4.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.1%	12.2%	17.8%	6.8%	1.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.5%	1.2%	0.3%	0.5%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.4%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	1.8%	1.8%	0.4%	0.1%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	9.5%	14.4%	6.2%	0.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.3%	7.5%	12.6%	6.6%	0.9%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	1.2%	2.4%	2.6%	1.7%
My Community Mortgage	12.3%	10.7%	13.5%	17.1%	25.2%	13.5%	5.5%	6.6%
Non-Full Doc	0.4%	0.4%	0.4%	0.2%	13.4%	18.2%	7.1%	1.7%
- Select Lender Programs Non-Full Doc	0.4%	0.4%	0.4%	0.1%	1.1%	0.2%	0.2%	0.1%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.1%	12.3%	18.0%	6.9%	1.5%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.7%	1.3%	0.2%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.7%	1.3%	0.2%	0.0%
Business Channel (Sums to 100%)	81.2%	86.2%	77.7%	94.4%	76.2%	59.5%	73.9%	88.3%
Lender Channel	18.8%	13.8%	22.3%	3.6%	21.4%	37.8%	25.0%	11.4%
Investor Channel	0.0%	0.0%	0.0%	2.1%	1.6%	1.4%	0.9%	0.2%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.7%	1.3%	0.2%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	48.8%	44.3%	52.0%	12.1%	32.2%	48.7%	35.0%	15.1%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.9%	0.9%	0.8%	1.2%	5.6%	0.8%	0.4%	0.3%
- 75/25/00								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb ITV > 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.5%	1.7%	0.5%	0.1%
- 80/20/00	42.5%	32.0%	50.0%	10.2%	7.1%	15.3%	17.4%	13.4%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.4%	11.3%	1.1%	0.7%	18.8%	30.9%	16.5%	1.2%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	49.5%	44.5%	53.0%	12.7%	32.7%	49.1%	35.4%	18.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	6.1%	7.8%	4.8%	1.0%	0.9%	1.6%	1.1%	1.1%
- 80/10/10	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.6%	1.7%	0.5%	0.1%
- 80/20/00	42.1%	36.2%	46.2%	10.4%	30.3%	45.0%	33.0%	16.6%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.3%	0.5%	1.9%	1.2%	0.8%	0.8%	0.6%	0.5%
EA/TPR								
EA/TPR	0.5%	0.3%	0.6%	4.5%	7.5%	5.9%	10.2%	13.4%
- EA I	0.0%	0.0%	0.0%	3.9%	3.2%	2.8%	5.1%	6.5%
- EA/TPR II	0.0%	0.0%	0.0%	0.5%	3.2%	2.1%	2.9%	3.8%
- EA/TPR III	0.0%	0.0%	0.0%	0.1%	1.1%	1.0%	2.2%	3.2%
10-K Property Region (Sums to 100%)								
Midwest	19.7%	22.6%	17.6%	16.3%	17.6%	20.4%	21.7%	20.7%
Northeast	16.7%	19.0%	15.1%	12.5%	11.8%	12.1%	14.0%	12.5%
Southeast	15.7%	12.0%	18.4%	28.5%	30.0%	30.6%	31.2%	32.4%
Southwest	14.3%	11.1%	16.6%	24.7%	23.8%	23.4%	22.2%	22.0%
West	33.5%	35.3%	32.3%	18.0%	16.8%	13.6%	10.9%	12.5%
Census Region (Sums to 100%)								
New England	6.9%	9.0%	5.5%	3.5%	3.7%	3.7%	4.0%	3.9%
Middle Atlantic	7.5%	7.0%	7.9%	7.1%	6.9%	7.0%	7.3%	7.1%
East North Central	16.0%	19.3%	13.6%	11.9%	13.6%	15.5%	16.8%	15.8%
East South Central	3.5%	1.9%	4.7%	6.6%	6.3%	6.6%	6.4%	5.5%
South Atlantic	12.8%	10.8%	14.2%	22.6%	24.1%	24.4%	25.2%	27.2%
West North Central	5.6%	4.7%	6.2%	7.8%	7.1%	8.3%	8.4%	8.3%
West South Central	6.9%	5.2%	8.2%	14.3%	11.4%	11.7%	12.1%	12.0%
Mountain	8.2%	7.0%	9.1%	9.7%	12.2%	10.9%	8.7%	8.8%
Pacific	30.8%	32.8%	29.4%	15.3%	13.9%	10.9%	8.7%	10.1%
US Territories	1.7%	2.3%	1.3%	1.2%	0.7%	1.0%	2.2%	1.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb ITV > 95.00%

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		25.6%	24.1%	8.1%	8.4%	6.2%	3.8%	4.9%
02) MA		5.4%	4.0%	1.8%	1.8%	1.8%	1.7%	1.6%
03) OH		5.1%	4.7%	3.5%	3.3%	4.0%	4.2%	3.3%
04) TX		4.5%	5.3%	10.8%	8.4%	8.2%	8.1%	8.3%
05) NY		3.9%	3.6%	2.1%	2.1%	1.9%	1.9%	1.8%
06) MI		3.7%	1.0%	1.2%	2.6%	3.3%	4.2%	4.1%
07) PA		3.3%	4.1%	3.7%	2.8%	2.9%	3.5%	3.4%
08) WA		3.1%	3.2%	4.5%	3.4%	2.8%	3.0%	3.0%
09) NC		2.8%	3.6%	4.0%	2.9%	3.2%	3.2%	2.9%
10) IL		2.6%	2.8%	3.6%	4.4%	4.4%	4.3%	4.5%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		26.6%	25.1%	18.7%	25.0%	26.2%	18.5%	15.6%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		7.7%	10.7%	0.6%	0.1%	0.3%	0.7%	0.4%
03) HSBC HOLDINGS PLC		6.3%	8.9%	1.0%	1.0%	0.4%	0.5%	0.2%
04) AMTRUST FINANCIAL CORPORATION		4.1%	4.6%	3.3%	4.0%	3.3%	2.2%	2.1%
05) QUICKEN LOANS INC		3.8%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
06) MASSACHUSETTS HOUSING FINANCE AGENCY		3.7%	2.6%	0.5%	0.1%	0.1%	0.0%	0.0%
07) PHH CORPORATION		3.5%	3.7%	2.5%	2.4%	2.8%	3.4%	3.6%
08) HUNTINGTON BANCSHARES INCORPORATED		3.3%	1.4%	0.9%	0.3%	0.6%	0.9%	1.0%
09) WELLS FARGO & COMPANY		2.8%	4.5%	14.9%	5.5%	2.7%	4.0%	7.9%
10) CITIGROUP INC		2.0%	3.0%	8.1%	8.9%	8.3%	7.7%	6.8%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		26.7%	25.2%	18.5%	24.9%	26.6%	18.5%	14.3%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		7.7%	10.7%	0.6%	0.1%	0.3%	0.6%	0.3%
03) HSBC HOLDINGS PLC		6.3%	8.8%	1.0%	1.0%	0.4%	0.5%	0.3%
04) JP MORGAN CHASE & CO		4.6%	1.2%	15.8%	11.0%	11.7%	10.9%	13.5%
05) AMTRUST FINANCIAL CORPORATION		3.9%	4.2%	0.5%	0.3%	0.6%	0.3%	0.4%
06) MASSACHUSETTS HOUSING FINANCE AGENCY		3.7%	2.6%	0.5%	0.1%	0.1%	0.0%	0.0%
07) PHH CORPORATION		3.5%	3.7%	2.5%	1.9%	1.8%	2.4%	2.9%
08) HUNTINGTON BANCSHARES INCORPORATED		3.3%	1.4%	0.8%	0.3%	0.6%	0.7%	0.7%
09) WELLS FARGO & COMPANY		2.8%	4.5%	16.2%	7.5%	5.3%	6.4%	10.3%
10) SUNTRUST BANKS INC		2.0%	3.0%	5.1%	6.0%	4.9%	2.8%	2.4%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		58.3%						
Credit Enhancement		41.7%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Comb LTV > 95.00%

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	38.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.2%							
- Shared Arrangement	3.5%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	18.7%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-15.69	-18.47	-13.71	3.68	-24.69	-15.13	2.26	9.10
Wtd Avg Economic Model Fee	55.60	61.46	51.41	39.43	69.33	56.52	41.66	37.40
Wtd Avg Charged Fee	39.90	42.99	37.70	43.11	44.64	41.39	43.91	46.50
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.28%	0.33%	1.95%	5.81%	9.73%	22.65%	34.07%	53.91%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.98%	4.79%	6.60%	4.88%	4.22%
Housing Goals								
Low Mod	48.24%	42.46%	52.11%	55.78%	54.95%	57.62%	60.24%	64.04%
Special Affordable	17.82%	14.85%	19.81%	22.18%	22.67%	24.22%	26.54%	27.99%
Underserved	37.95%	36.62%	38.85%	40.15%	42.93%	42.69%	42.12%	38.17%
PMM Low Mod	55.44%	56.49%	54.98%	56.97%	55.12%	57.59%	60.37%	
PMM Special Affordable	21.97%	22.91%	21.55%	22.98%	22.87%	24.21%	26.79%	
PMM Underserved	43.73%	47.79%	41.94%	40.23%	42.60%	42.39%	42.00%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	8.32%	23.24%	8.15%	4.74%	9.64%	6.42%	2.85%	1.41%
Median Valuation Bias for Other Refi	7.21%	6.20%	8.79%	8.39%	8.20%	5.89%	1.95%	0.14%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		518	293	225	79,695	74,037	60,685	63,579
Book Volume (\$B)		\$0.1	\$0.0	\$0.0	\$11.5	\$10.0	\$8.3	\$8.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		27.8%	33.3%	22.0%	16.0%	20.5%	22.4%	18.1%
OLTV 60.01% - 70.00%		16.5%	17.7%	15.1%	17.3%	20.0%	21.7%	19.2%
OLTV 70.01% - 75.00%		10.0%	8.1%	11.9%	11.5%	11.2%	11.9%	12.5%
OLTV 75.01% - 80.00%		26.5%	22.5%	30.7%	22.7%	20.1%	20.9%	22.1%
OLTV 80.01% - 90.00%		12.1%	11.5%	12.8%	9.5%	7.8%	7.4%	9.8%
OLTV 90.01% - 95.00%		5.7%	5.4%	6.1%	6.7%	4.8%	5.0%	7.4%
OLTV 95.01% - 97.00%		1.0%	0.8%	1.1%	0.8%	1.2%	1.4%	2.6%
OLTV 97.01% - 100.00%		0.6%	0.8%	0.4%	15.4%	14.4%	9.3%	8.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		69.8%	67.5%	72.2%	76.7%	74.4%	72.5%	74.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		25.5%	30.4%	20.4%	15.6%	19.7%	20.6%	15.5%
Comb LTV 60.01% - 70.00%		14.8%	15.0%	14.6%	17.1%	19.6%	21.1%	18.1%
Comb LTV 70.01% - 75.00%		9.3%	8.5%	10.2%	11.3%	10.8%	11.5%	12.4%
Comb LTV 75.01% - 80.00%		22.6%	18.2%	27.1%	20.8%	17.8%	19.5%	22.2%
Comb LTV 80.01% - 90.00%		16.0%	18.1%	13.7%	10.3%	8.4%	7.8%	9.9%
Comb LTV 90.01% - 95.00%		8.0%	7.9%	8.2%	7.1%	5.1%	5.0%	7.4%
Comb LTV 95.01% - 97.00%		1.3%	1.1%	1.5%	0.8%	1.0%	1.1%	2.1%
Comb LTV 97.01% - 100.00%		2.2%	0.8%	3.7%	16.7%	15.7%	9.6%	8.1%
Comb LTV > 100.00%		0.2%	0.0%	0.5%	0.2%	0.1%	0.3%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.7%	3.6%	4.0%
Wtd Avg Comb LTV		72.0%	69.9%	74.1%	77.3%	75.1%	73.0%	75.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		25.5%	30.4%	20.4%	15.6%	19.7%	20.6%	15.5%
Comb LTV 60.01% - 70.00%		14.8%	15.0%	14.6%	17.1%	19.6%	21.1%	18.0%
Comb LTV 70.01% - 75.00%		9.3%	8.5%	10.2%	11.3%	10.8%	11.5%	12.3%
Comb LTV 75.01% - 80.00%		22.6%	18.2%	27.1%	20.8%	17.8%	19.4%	22.2%
Comb LTV 80.01% - 90.00%		16.0%	18.1%	13.7%	10.3%	8.4%	7.8%	9.9%
Comb LTV 90.01% - 95.00%		8.0%	7.9%	8.2%	7.1%	5.1%	5.0%	7.4%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	1.3%	1.1%	0.5%	0.8%	1.0%	1.1%	2.1%
Comb LTV 97.01% - 100.00%	2.2%	0.8%	3.3%	16.7%	15.7%	9.6%	8.1%
Comb LTV > 100.00%	0.2%	0.0%	0.2%	0.2%	0.1%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.7%	3.6%	4.2%
Wtd Avg Comb LTV	72.0%	69.9%	71.1%	77.3%	75.1%	73.0%	75.5%
Credit Score (Sums to 100%)							
FICO < 550	53.5%	54.4%	47.2%	44.4%	46.0%	45.8%	41.9%
FICO 550-579	46.5%	45.6%	52.8%	55.6%	54.0%	54.2%	58.1%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	540	540	546	548	546	547	550
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	69.8%	71.6%	88.2%	84.5%	74.0%	73.2%	71.7%
Intermediate-term, fixed-rate	16.1%	23.4%	6.1%	3.0%	3.9%	7.0%	10.2%
Adjustable-rate	8.3%	3.3%	4.3%	6.3%	6.2%	7.3%	10.6%
Interest Only adjustable-rate	5.9%	1.8%	0.7%	0.9%	0.6%	0.7%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	3.7%	14.0%	11.7%	7.1%
Interest Only fixed-rate	0.0%	0.0%	0.6%	1.7%	1.2%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	95.1%	96.7%	97.7%	98.0%	97.5%	97.6%	97.4%
Second/Vacation Home	2.9%	2.4%	1.0%	0.8%	0.8%	0.8%	1.0%
Investor Property	2.0%	0.9%	1.3%	1.2%	1.7%	1.6%	1.6%
10-K Unit Type (Sums to 100%)							
1 Unit	95.6%	97.0%	97.9%	98.5%	98.4%	98.4%	97.9%
2-4 Units	4.4%	3.0%	2.1%	1.5%	1.6%	1.6%	2.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.8%	9.1%	4.8%	4.5%	4.6%	4.7%	4.4%
Single Family Homes	92.2%	90.9%	95.2%	95.5%	95.4%	95.3%	95.6%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.5%	0.4%	0.6%	0.2%	0.2%	3.6%	1.7%	0.2%
Condo/Coop	7.7%	8.8%	6.5%	4.8%	4.5%	4.6%	4.7%	4.4%
1 Unit	87.4%	87.8%	87.1%	93.0%	93.8%	90.2%	92.0%	93.2%
2-4 Units	4.4%	3.0%	5.8%	2.1%	1.5%	1.6%	1.6%	2.1%
Condo								
Condo	7.2%	8.4%	6.0%	4.5%	4.4%	4.4%	4.5%	4.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	32.1%	26.0%	38.5%	21.9%	38.1%	36.8%	33.5%	36.1%
Cash-Out Refinance	30.1%	30.5%	29.7%	60.4%	51.4%	54.4%	54.1%	43.6%
Other Refinance	37.8%	43.5%	31.8%	17.7%	10.5%	8.8%	12.4%	20.3%
Origination Type (Sums to 100%)								
TPO Broker	8.9%	1.1%	17.1%	24.4%	30.9%	29.2%	22.1%	23.2%
TPO Correspondent	15.3%	8.6%	22.4%	30.5%	33.9%	28.4%	24.6%	22.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Retail	75.8%	90.3%	60.5%	45.1%	35.0%	42.2%	53.3%	54.7%
Origination Amount and Rate								
Avg Origination Loan Amount	\$162,556	\$153,207	\$174,731	\$147,437	\$144,526	\$136,286	\$137,856	\$136,089
Loan Original Note Rate	5.70%	5.51%	5.89%	7.31%	7.60%	7.39%	6.65%	6.52%
Seasoning (Sums to 100%)								
Seasoned	58.1%	71.6%	44.0%	11.2%	2.1%	6.3%	5.7%	4.1%
Non-Seasoned	41.9%	28.4%	56.0%	88.8%	97.9%	93.7%	94.3%	95.9%
ACI								
ACI Probability	2.99%	2.67%	3.15%	6.11%	9.54%	8.36%	6.16%	6.19%
Wtd Avg ACI Score	626	632	623	592	579	587	598	597
Credit Premium								
Wtd Avg Credit Premium	-0.59	-0.64	-0.56	0.69	0.62	0.53	0.41	0.19
Credit Premium > 1.5	0.0%	0.0%	0.0%	16.7%	13.8%	7.7%	5.2%	3.6%
Prepay Premium								
Prepay Premium	3.5%	0.0%	7.2%	3.6%	11.1%	18.8%	11.6%	6.9%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	3.4%	5.6%	1.2%	4.6%	3.1%	3.2%	5.0%	6.5%
DTI Ratio > 20 and <= 30	19.9%	23.9%	15.7%	13.7%	12.3%	11.7%	14.6%	15.5%
DTI Ratio > 30 and <= 40	29.3%	26.8%	32.0%	24.8%	24.1%	22.4%	23.3%	23.0%
DTI Ratio > 40 and <= 50	25.9%	23.5%	28.4%	30.7%	31.0%	26.4%	23.0%	20.6%
DTI Ratio > 50	16.6%	16.4%	16.7%	23.8%	23.3%	18.6%	17.4%	19.2%
DTI Ratio Missing	4.9%	3.9%	6.0%	2.3%	6.2%	17.7%	16.7%	15.3%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	38.9%	40.4%	41.7%	42.3%	41.5%	40.2%	40.0%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	3.4%	1.2%	4.6%	3.1%	3.2%	5.0%	6.6%
DTI Ratio > 20 and <= 30	19.9%	15.7%	13.7%	12.4%	11.9%	14.9%	16.0%
DTI Ratio > 30 and <= 40	29.3%	32.0%	24.8%	24.4%	23.1%	24.2%	24.0%
DTI Ratio > 40 and <= 50	25.9%	28.4%	30.7%	31.5%	27.1%	24.0%	21.8%
DTI Ratio > 50	16.6%	16.7%	23.9%	23.9%	19.5%	18.6%	20.5%
DTI Ratio Missing	4.9%	6.0%	2.3%	4.8%	15.2%	13.2%	11.2%
Wtd Avg DTI Ratio	38.9%	40.4%	41.7%	42.4%	41.6%	40.3%	40.2%
Origination Term (sums to 100%)							
<= 15 Years	16.1%	8.5%	6.1%	3.0%	4.0%	7.0%	10.2%
> 15 Years and <= 25 Years	5.5%	4.0%	2.7%	1.7%	3.4%	3.8%	4.1%
> 25 Years and <= 30 Years	76.8%	84.4%	89.8%	93.4%	92.4%	89.2%	85.7%
> 30 Years	1.5%	3.1%	1.4%	1.9%	0.3%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	69.8%	67.8%	88.0%	84.7%	74.9%	73.3%	71.7%
Intermediate-Term Fixed Rate (excl Balloon)	15.7%	8.3%	5.7%	2.9%	3.9%	6.9%	10.0%
Adjustable Rate	14.1%	23.7%	5.0%	10.8%	20.8%	19.7%	18.1%
Balloon	0.4%	0.2%	1.3%	1.5%	0.4%	0.1%	0.2%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.5%	3.1%	1.4%	1.9%	0.3%	0.0%	0.1%
Hybrid Arm	14.0%	23.3%	5.0%	7.2%	6.8%	7.9%	10.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	2.7%	0.0%	0.1%	0.0%
- 3/1 Hybrid Arm	0.7%	1.4%	0.6%	1.2%	4.0%	1.3%	2.5%
- 5/1 Hybrid Arm	6.2%	9.2%	3.3%	2.5%	1.9%	4.3%	6.3%
- 7/1 Hybrid Arm	2.7%	4.9%	0.9%	0.5%	0.7%	2.0%	1.8%
- 10/1 Hybrid Arm	4.3%	7.8%	0.3%	0.2%	0.1%	0.1%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	3.7%	14.0%	11.7%	7.1%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	5.9%	1.8%	1.4%	2.5%	1.9%	0.8%	0.4%
- Interest Only ARM	5.9%	1.8%	0.7%	0.9%	0.6%	0.7%	0.4%
- Interest Only FRM	0.0%	0.0%	0.6%	1.7%	1.2%	0.1%	0.0%
Alt-A	0.5%	0.0%	1.8%	3.5%	3.2%	1.9%	3.2%
- Alt-A Low/No Doc	0.5%	0.0%	1.3%	1.8%	1.1%	1.1%	2.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.8%	0.3%	0.2%	0.4%	0.6%
- Alt-A SISA	0.5%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.3%	0.1%	0.1%	0.3%
- Alt-A Stated Income	0.0%	0.0%	0.4%	0.9%	0.6%	0.6%	1.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.5%	0.4%	0.8%	0.5%	0.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	1.3%	1.3%	0.2%	0.4%
My Community Mortgage	1.1%	0.3%	1.9%	6.8%	3.0%	0.6%	0.3%
Non-Full Doc							
Non-Full Doc Total	1.0%	0.0%	3.8%	3.0%	2.3%	1.6%	2.4%
- Select Lender Programs Non-Full Doc	0.5%	0.0%	2.2%	0.6%	0.5%	0.4%	0.3%
- Other Low/No Doc	0.5%	0.0%	1.6%	2.5%	1.8%	1.2%	2.1%
Subprime Deals							
Subprime	0.0%	0.0%	6.4%	9.9%	6.9%	0.2%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	6.4%	9.9%	6.9%	0.2%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	44.5%	29.0%	80.9%	81.7%	75.6%	88.2%	88.2%
Investor Channel	55.5%	71.0%	10.8%	6.1%	14.0%	7.4%	7.0%
eChannel	0.0%	0.0%	1.9%	2.3%	3.5%	4.2%	4.8%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	6.4%	9.9%	6.9%	0.2%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	16.4%	19.2%	4.3%	3.6%	4.0%	3.2%	1.7%
- 75/20/05	0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.6%	2.7%	0.8%	0.4%	0.4%	0.6%	0.8%
- 80/15/05	1.6%	1.2%	0.5%	0.2%	0.3%	0.4%	0.3%
- 80/20/00	2.1%	0.0%	1.1%	0.1%	0.1%	0.1%	0.0%
- 90/05/05	0.6%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	9.4%	13.9%	1.7%	2.9%	3.2%	2.0%	0.4%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	18.1%	20.7%	5.3%	4.1%	4.5%	3.8%	4.6%
- 75/20/05	0.1%	0.0%	0.2%	0.1%	0.1%	0.1%	0.2%
- 75/25/00	0.5%	0.0%	0.2%	0.1%	0.1%	0.1%	0.2%
- 80/10/10	3.6%	3.7%	1.0%	0.7%	0.7%	0.9%	1.2%
- 80/15/05	1.6%	2.0%	0.6%	0.4%	0.5%	0.4%	0.5%
- 80/20/00	2.2%	0.3%	1.0%	1.4%	1.3%	0.4%	0.3%
- 90/05/05	0.6%	0.5%	0.1%	0.0%	0.1%	0.1%	0.1%
- Other	9.5%	14.2%	2.3%	1.4%	1.7%	1.7%	2.1%
EA/TPR							
EA/TPR	1.7%	0.3%	55.1%	54.2%	45.7%	52.5%	49.7%
- EA I	0.0%	0.0%	5.1%	4.0%	3.5%	2.9%	2.9%
- EA/TPR II	0.0%	0.0%	4.8%	9.5%	7.8%	2.8%	2.7%
- EA/TPR III	0.0%	0.0%	45.1%	40.7%	34.4%	46.9%	44.1%
10-K Property Region (Sums to 100%)							
Midwest	21.7%	18.6%	12.7%	15.5%	14.7%	14.7%	17.9%
Northeast	25.6%	22.6%	22.2%	18.6%	16.9%	20.8%	21.4%
Southeast	21.5%	26.2%	30.9%	33.4%	30.9%	27.9%	25.5%
Southwest	13.8%	12.4%	16.6%	17.8%	13.4%	11.8%	12.8%
West	17.4%	20.3%	17.7%	14.8%	24.1%	24.8%	22.5%
Census Region (Sums to 100%)							
New England	7.9%	5.8%	5.8%	5.5%	5.0%	6.0%	6.6%
Middle Atlantic	15.5%	13.4%	14.9%	12.1%	10.8%	12.8%	13.8%
East North Central	20.3%	16.6%	11.0%	13.1%	12.3%	12.1%	14.9%
East South Central	1.6%	1.3%	4.4%	5.6%	4.8%	4.1%	3.9%
South Atlantic	19.9%	24.9%	27.0%	28.3%	26.5%	24.3%	21.9%
West North Central	2.3%	3.4%	3.5%	4.9%	4.6%	4.5%	4.8%
West South Central	9.2%	7.7%	9.9%	9.8%	7.0%	6.1%	6.8%
Mountain	4.5%	3.8%	6.8%	7.1%	5.6%	5.6%	5.9%
Pacific	16.5%	19.7%	15.7%	13.1%	22.7%	23.0%	20.7%
US Territories	2.3%	3.3%	0.9%	0.4%	0.8%	1.5%	0.6%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		13.6%	17.1%	10.0%	9.2%	20.3%	20.7%	17.7%
02) NY		10.5%	10.1%	10.8%	3.7%	3.3%	4.3%	5.2%
03) FL		8.5%	9.4%	7.4%	10.1%	9.4%	8.4%	7.4%
04) OH		6.4%	5.2%	7.6%	2.8%	2.9%	2.6%	2.9%
05) IL		6.3%	4.5%	8.1%	4.4%	3.6%	3.5%	4.5%
06) TX		6.0%	6.4%	5.6%	6.3%	4.0%	3.6%	4.2%
07) MA		4.3%	3.9%	4.8%	2.5%	2.1%	2.8%	3.2%
08) MI		3.9%	5.1%	2.7%	2.6%	2.9%	3.2%	4.5%
09) PA		3.2%	2.0%	4.4%	4.1%	3.3%	3.4%	3.4%
10) NC		3.0%	3.3%	2.6%	3.2%	2.9%	2.2%	2.2%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		29.2%	49.8%	7.5%	22.0%	20.8%	19.3%	18.2%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		18.0%	20.6%	15.3%	0.1%	0.4%	0.3%	0.3%
03) HSBC HOLDINGS PLC		10.6%	0.6%	21.2%	1.8%	1.3%	1.4%	0.7%
04) CITIGROUP INC		8.6%	6.4%	10.8%	11.8%	8.8%	8.9%	5.4%
05) WELLS FARGO & COMPANY		3.7%	3.0%	4.5%	7.0%	17.5%	14.7%	9.3%
06) JP MORGAN CHASE & CO		3.1%	0.0%	6.3%	5.2%	6.7%	4.4%	9.1%
07) POPULAR INC		2.3%	3.3%	1.2%	0.8%	0.5%	0.8%	0.3%
08) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		1.5%	0.0%	3.0%	0.0%	0.1%	0.1%	0.2%
09) ABACUS FEDERAL SAVINGS BANK		1.1%	0.9%	1.3%	0.0%	0.0%	0.0%	0.0%
10) FIRST HORIZON NATIONAL CORPORATION		1.0%	0.3%	1.7%	2.7%	1.8%	2.5%	2.5%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		29.2%	49.8%	7.5%	21.7%	21.4%	19.3%	17.8%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		18.0%	20.6%	15.3%	0.1%	0.4%	0.3%	0.2%
03) HSBC HOLDINGS PLC		10.6%	0.6%	21.2%	1.8%	1.3%	1.4%	0.8%
04) CITIGROUP INC		8.7%	6.6%	10.8%	12.0%	10.0%	10.8%	7.0%
05) WELLS FARGO & COMPANY		3.7%	3.0%	4.5%	7.5%	18.2%	16.8%	11.8%
06) JP MORGAN CHASE & CO		3.1%	0.0%	6.3%	9.8%	9.7%	7.4%	12.3%
07) POPULAR INC		2.3%	3.3%	1.2%	0.8%	0.6%	0.8%	0.3%
08) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		1.5%	0.0%	3.0%	0.0%	0.1%	0.1%	0.2%
09) ABACUS FEDERAL SAVINGS BANK		1.1%	0.9%	1.3%	0.0%	0.0%	0.0%	0.0%
10) HUNTINGTON BANCSHARES INCORPORATED		0.9%	0.8%	1.0%	0.4%	0.5%	0.6%	0.5%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		85.6%						
Credit Enhancement		14.4%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO < 580

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	13.2%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	1.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	5.3%							
Interest Only with Credit Enhancement	0.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-131.32	-117.93	-145.21	-61.93	-30.14	-19.03	-9.12	-21.43
Wtd Avg Economic Model Fee	177.34	164.32	190.85	171.11	127.25	90.05	87.06	98.99
Wtd Avg Charged Fee	46.02	46.39	45.64	109.17	97.10	71.01	77.94	77.56
Appraisal Waivers								
Appraisal Waiver	0.1%	0.0%	0.2%	0.9%	1.1%	1.6%	1.8%	1.5%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.70%	0.00%	3.48%	8.16%	15.81%	33.22%	47.87%	60.87%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.66%	4.14%	4.92%	3.65%	3.89%
Housing Goals								
Low Mod	39.24%	32.50%	47.75%	61.28%	62.88%	65.40%	60.53%	56.21%
Special Affordable	11.75%	6.79%	18.02%	30.38%	31.46%	33.65%	30.70%	25.67%
Underserved	38.27%	36.61%	40.44%	49.44%	50.74%	51.24%	47.80%	39.32%
PMM Low Mod	39.67%	33.90%	45.16%	60.80%	67.41%	74.55%	65.02%	
PMM Special Affordable	9.09%	6.78%	11.29%	30.51%	35.16%	41.25%	36.81%	
PMM Underserved	38.84%	35.59%	41.94%	47.59%	51.13%	50.46%	46.79%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	6.88%	8.42%	6.47%	9.95%	8.01%	3.53%	0.93%	2.37%
Median Valuation Bias for Other Refi	7.15%	6.72%	8.02%	10.22%	9.14%	3.56%	0.40%	0.56%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		5,935	3,662	69,204	183,694	140,777	128,710	159,205
Book Volume (\$B)		\$0.9	\$0.6	\$11.2	\$29.8	\$22.0	\$19.8	\$23.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		43.5%	42.6%	20.4%	11.4%	16.2%	17.3%	16.1%
OLTV 60.01% - 70.00%		26.5%	28.1%	21.3%	12.6%	17.6%	19.1%	17.9%
OLTV 70.01% - 75.00%		8.8%	8.4%	9.8%	8.3%	10.2%	10.1%	10.5%
OLTV 75.01% - 80.00%		19.4%	19.0%	24.2%	20.4%	22.2%	23.5%	23.4%
OLTV 80.01% - 90.00%		1.2%	1.4%	10.5%	11.8%	9.0%	10.1%	11.7%
OLTV 90.01% - 95.00%		0.5%	0.5%	6.7%	6.3%	4.8%	5.7%	7.9%
OLTV 95.01% - 97.00%		0.1%	0.1%	1.2%	1.4%	1.2%	1.5%	2.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	5.8%	27.6%	18.8%	12.7%	9.4%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		62.9%	63.1%	73.2%	81.7%	77.2%	75.7%	76.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		40.5%	39.6%	19.7%	11.1%	15.6%	16.2%	14.6%
Comb LTV 60.01% - 70.00%		26.1%	27.7%	20.9%	12.3%	17.1%	18.6%	17.2%
Comb LTV 70.01% - 75.00%		9.4%	9.0%	9.6%	8.1%	9.9%	10.0%	10.5%
Comb LTV 75.01% - 80.00%		19.6%	19.3%	23.0%	18.5%	19.6%	21.4%	22.8%
Comb LTV 80.01% - 90.00%		2.8%	2.6%	11.7%	12.8%	10.4%	11.4%	12.6%
Comb LTV 90.01% - 95.00%		1.2%	1.3%	7.3%	6.9%	5.5%	6.2%	8.3%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	1.2%	1.4%	1.2%	1.4%	2.6%
Comb LTV 97.01% - 100.00%		0.2%	0.3%	6.4%	28.6%	19.7%	12.7%	9.4%
Comb LTV > 100.00%		0.1%	0.2%	0.2%	0.3%	0.2%	0.3%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.8%	1.8%	1.7%
Wtd Avg Comb LTV		64.1%	64.3%	73.9%	82.3%	77.8%	76.2%	76.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		40.5%	39.6%	19.7%	11.1%	15.6%	16.2%	14.6%
Comb LTV 60.01% - 70.00%		26.1%	27.7%	20.9%	12.3%	17.1%	18.6%	17.2%
Comb LTV 70.01% - 75.00%		9.4%	9.0%	9.6%	8.1%	9.9%	10.0%	10.5%
Comb LTV 75.01% - 80.00%		19.6%	19.3%	23.0%	18.5%	19.6%	21.4%	22.8%
Comb LTV 80.01% - 90.00%		2.8%	2.6%	11.7%	12.8%	10.4%	11.4%	12.6%
Comb LTV 90.01% - 95.00%		1.2%	1.3%	7.3%	6.9%	5.5%	6.2%	8.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.1%	1.2%	1.4%	1.2%	1.4%	2.6%
Comb LTV 97.01% - 100.00%	0.2%	0.1%	6.4%	28.6%	19.7%	12.7%	9.4%
Comb LTV > 100.00%	0.1%	0.1%	0.2%	0.3%	0.2%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.8%	1.8%	1.8%
Wtd Avg Comb LTV	64.1%	63.7%	73.8%	82.3%	77.8%	76.2%	76.8%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	603	603	602	602	602	603	603
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	80.5%	75.2%	86.9%	87.4%	80.3%	77.4%	72.8%
Intermediate-term, fixed-rate	17.6%	24.2%	8.5%	3.0%	4.2%	6.6%	11.7%
Adjustable-rate	1.1%	0.4%	2.5%	3.2%	4.2%	7.0%	10.5%
Interest Only adjustable-rate	0.7%	0.0%	1.0%	1.0%	1.5%	2.0%	0.9%
Negative Amortization	0.0%	0.0%	0.0%	1.0%	6.8%	6.5%	3.9%
Interest Only fixed-rate	0.2%	0.2%	1.2%	4.3%	2.9%	0.6%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.0%	94.6%	95.5%	97.3%	96.2%	96.2%	96.0%
Second/Vacation Home	3.0%	3.1%	1.8%	1.2%	1.4%	1.5%	1.6%
Investor Property	2.9%	2.2%	2.7%	1.6%	2.4%	2.2%	2.4%
10-K Unit Type (Sums to 100%)							
1 Unit	96.9%	96.7%	96.5%	97.9%	97.8%	97.5%	96.9%
2-4 Units	3.1%	3.3%	3.5%	2.1%	2.2%	2.5%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	4.6%	4.8%	5.6%	5.8%	5.8%	5.3%	5.2%
Single Family Homes	95.4%	95.2%	94.4%	94.2%	94.2%	94.7%	94.8%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.4%	0.5%	0.3%	0.3%	1.2%	0.7%	0.4%
Condo/Coop	4.6%	4.8%	5.6%	5.8%	5.8%	5.3%	5.2%
1 Unit	91.9%	91.4%	90.6%	91.8%	90.9%	91.5%	91.4%
2-4 Units	3.1%	3.3%	3.5%	2.1%	2.2%	2.5%	3.1%
Condo	4.3%	4.4%	5.3%	5.7%	5.5%	5.1%	5.0%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	20.2%	20.4%	28.8%	45.7%	39.4%	35.4%	35.9%
Cash-Out Refinance	45.3%	43.2%	50.3%	41.6%	50.1%	51.2%	44.1%
Other Refinance	34.6%	36.4%	21.0%	12.7%	10.5%	13.4%	20.0%
Origination Type (Sums to 100%)							
TPO Broker	12.5%	10.3%	26.0%	27.2%	25.1%	21.3%	22.1%
TPO Correspondent	29.9%	25.2%	32.7%	38.3%	33.8%	31.2%	31.1%
Undesignated	0.0%	0.0%	0.0%	0.2%	0.2%	0.0%	0.0%
Retail	57.6%	64.5%	41.3%	34.3%	40.9%	47.6%	46.8%
Origination Amount and Rate							
Avg Origination Loan Amount	\$160,595	\$157,267	\$162,573	\$162,518	\$156,549	\$153,954	\$147,324
Loan Original Note Rate	5.55%	5.31%	6.70%	6.96%	6.82%	6.09%	6.02%
Seasoning (Sums to 100%)							
Seasoned	6.0%	9.0%	5.5%	0.9%	2.5%	2.6%	2.1%
Non-Seasoned	94.0%	91.0%	94.5%	99.1%	97.5%	97.4%	97.9%
ACI							
ACI Probability	0.89%	0.82%	2.21%	4.31%	3.33%	2.42%	2.27%
Wtd Avg ACI Score	659	662	631	612	623	632	634
Credit Premium							
Wtd Avg Credit Premium	-0.31	-0.09	0.25	0.17	0.19	0.12	-0.03
Credit Premium > 1.5	0.4%	0.7%	5.2%	5.5%	5.6%	2.1%	1.4%
Prepay Premium							
Prepay Premium	0.5%	0.0%	1.7%	4.5%	9.2%	6.4%	3.8%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	5.7%	6.5%	3.7%	2.6%	2.9%	4.2%	6.5%
DTI Ratio > 20 and <= 30	17.2%	19.4%	12.0%	10.7%	11.9%	14.3%	16.4%
DTI Ratio > 30 and <= 40	28.0%	29.3%	23.9%	23.7%	24.4%	26.1%	25.7%
DTI Ratio > 40 and <= 50	28.4%	26.4%	29.6%	30.6%	28.0%	25.6%	22.8%
DTI Ratio > 50	19.6%	17.1%	29.3%	29.7%	23.7%	20.8%	20.8%
DTI Ratio Missing	1.1%	1.3%	1.6%	2.7%	9.1%	8.9%	7.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	39.3%	40.0%	43.1%	43.8%	42.4%	41.1%	40.3%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	5.7%	5.2%	3.7%	2.6%	2.9%	4.2%	6.5%
DTI Ratio > 20 and <= 30	17.2%	15.9%	12.0%	10.7%	12.0%	14.5%	16.5%
DTI Ratio > 30 and <= 40	28.0%	27.2%	23.8%	23.9%	24.7%	26.5%	26.2%
DTI Ratio > 40 and <= 50	28.4%	29.6%	29.6%	30.9%	28.4%	26.2%	23.3%
DTI Ratio > 50	19.6%	21.1%	29.2%	30.1%	24.2%	21.5%	21.4%
DTI Ratio Missing	1.1%	1.0%	1.6%	1.9%	7.8%	7.2%	6.1%
Wtd Avg DTI Ratio	39.3%	40.0%	43.1%	43.8%	42.4%	41.2%	40.3%
Origination Term (sums to 100%)							
<= 15 Years	17.6%	13.7%	8.5%	3.0%	4.2%	6.6%	11.8%
> 15 Years and <= 25 Years	4.2%	4.2%	2.8%	2.0%	2.7%	3.7%	4.3%
> 25 Years and <= 30 Years	78.0%	81.8%	86.9%	91.6%	92.4%	89.6%	83.8%
> 30 Years	0.2%	0.3%	1.9%	3.4%	0.7%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	80.6%	83.7%	87.8%	91.1%	83.1%	78.0%	73.0%
Intermediate-Term Fixed Rate (excl Balloon)	17.6%	13.7%	8.3%	3.0%	4.1%	6.5%	11.3%
Adjustable Rate	1.8%	2.6%	3.4%	5.3%	12.5%	15.4%	15.3%
Balloon	0.0%	0.0%	0.5%	0.6%	0.2%	0.1%	0.4%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.3%	1.9%	3.4%	0.7%	0.1%	0.1%
Hybrid Arm	1.7%	2.6%	3.4%	4.2%	5.6%	8.8%	11.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	1.3%	0.1%	0.1%	0.0%
- 3/1 Hybrid Arm	0.1%	0.1%	0.4%	0.5%	2.1%	2.2%	3.2%
- 5/1 Hybrid Arm	1.0%	1.5%	2.2%	1.8%	2.6%	4.9%	6.2%
- 7/1 Hybrid Arm	0.3%	0.4%	0.6%	0.4%	0.7%	1.4%	1.5%
- 10/1 Hybrid Arm	0.4%	0.6%	0.2%	0.2%	0.2%	0.2%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	1.0%	6.8%	6.5%	3.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.8%	1.2%	2.2%	5.3%	4.4%	2.6%	1.1%
- Interest Only ARM	0.7%	1.1%	1.0%	1.0%	1.5%	2.0%	0.9%
- Interest Only FRM	0.2%	0.1%	1.2%	4.3%	2.9%	0.6%	0.1%
Alt-A	0.1%	0.1%	1.3%	2.5%	3.4%	2.4%	3.1%
- Alt-A Low/No Doc	0.1%	0.1%	1.0%	1.2%	1.2%	1.1%	1.8%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.5%	0.2%	0.3%	0.4%	0.6%
- Alt-A SISA	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.2%
- Alt-A Stated Income	0.1%	0.1%	0.4%	0.7%	0.7%	0.5%	1.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.3%	0.5%	1.0%	0.6%	0.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.8%	1.2%	0.8%	0.7%
My Community Mortgage	0.6%	0.6%	3.4%	15.5%	7.2%	1.5%	0.9%
Non-Full Doc							
Non-Full Doc Total	0.3%	0.2%	2.4%	2.5%	2.5%	1.7%	2.4%
- Select Lender Programs Non-Full Doc	0.2%	0.1%	1.2%	0.6%	0.6%	0.6%	0.5%
- Other Low/No Doc	0.1%	0.1%	1.2%	1.9%	1.9%	1.1%	1.8%
Subprime Deals							
Subprime	0.0%	0.0%	2.7%	4.3%	3.2%	0.2%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	2.7%	4.3%	3.2%	0.2%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	93.9%	91.1%	90.0%	90.4%	86.0%	91.0%	91.2%
Investor Channel	6.1%	8.9%	6.0%	4.0%	9.0%	6.7%	6.8%
eChannel	0.0%	0.0%	1.3%	1.3%	1.7%	2.1%	2.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	2.7%	4.3%	3.2%	0.2%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	7.5%	7.7%	4.2%	3.8%	4.7%	4.4%	2.4%
- 75/20/05	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.7%	1.2%	0.8%	0.6%	0.8%	1.1%	1.2%
- 80/15/05	0.4%	0.4%	0.4%	0.3%	0.5%	0.6%	0.5%
- 80/20/00	0.3%	0.1%	0.4%	0.1%	0.2%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.9%	6.1%	2.1%	2.6%	3.1%	2.4%	0.5%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.4%	8.7%	5.2%	4.4%	5.5%	5.5%	6.3%
- 75/20/05	0.2%	0.1%	0.2%	0.1%	0.1%	0.1%	0.2%
- 75/25/00	0.2%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	0.8%	1.2%	0.9%	0.9%	1.3%	1.6%	1.9%
- 80/15/05	0.4%	0.4%	0.4%	0.5%	0.7%	0.7%	0.7%
- 80/20/00	0.2%	0.1%	0.3%	0.8%	1.2%	0.6%	0.3%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
- Other	6.6%	6.7%	2.7%	1.5%	2.1%	2.3%	3.1%
EA/TPR							
EA/TPR	2.3%	1.9%	2.6%	23.7%	18.5%	20.0%	20.5%
- EA I	0.0%	0.1%	0.0%	8.9%	8.5%	8.7%	9.1%
- EA/TPR II	0.1%	0.1%	0.1%	10.1%	6.8%	7.3%	7.3%
- EA/TPR III	0.0%	0.0%	0.0%	4.5%	3.2%	4.0%	4.0%
10-K Property Region (Sums to 100%)							
Midwest	14.4%	14.8%	14.2%	13.3%	15.9%	15.7%	18.0%
Northeast	26.2%	21.6%	25.6%	18.0%	17.8%	20.4%	20.8%
Southeast	22.0%	21.6%	22.3%	28.9%	30.6%	28.0%	24.9%
Southwest	16.8%	15.9%	17.4%	17.5%	15.1%	13.3%	13.1%
West	20.6%	20.5%	20.6%	18.4%	20.5%	22.6%	23.2%
Census Region (Sums to 100%)							
New England	7.5%	8.2%	7.0%	5.7%	5.7%	6.6%	7.3%
Middle Atlantic	16.7%	16.8%	16.6%	14.8%	11.0%	12.3%	12.5%
East North Central	12.3%	12.5%	12.3%	11.1%	12.7%	12.6%	14.9%
East South Central	4.5%	4.4%	4.5%	4.5%	4.6%	4.0%	3.7%
South Atlantic	18.2%	17.7%	18.5%	25.0%	26.5%	24.5%	21.5%
West North Central	4.0%	4.5%	3.6%	4.0%	5.6%	5.3%	5.4%
West South Central	10.3%	9.1%	11.0%	10.1%	7.2%	6.2%	6.5%
Mountain	6.9%	6.7%	7.0%	7.5%	7.3%	7.0%	6.6%
Pacific	18.3%	18.3%	18.3%	16.4%	18.6%	20.5%	20.9%
US Territories	1.4%	1.8%	1.2%	0.9%	0.7%	1.1%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States								
01) CA		12.0%	13.0%	11.2%	8.5%	15.3%	17.2%	17.5%
02) NY		8.2%	9.0%	6.2%	3.9%	3.6%	4.3%	5.0%
03) TX		7.5%	6.7%	7.2%	6.5%	4.2%	3.7%	4.1%
04) IL		4.8%	4.0%	4.7%	4.9%	4.2%	4.0%	4.9%
05) NJ		4.7%	4.4%	4.6%	4.1%	4.3%	4.9%	4.7%
06) FL		4.3%	4.0%	8.3%	9.4%	9.7%	9.1%	7.6%
07) MA		3.9%	4.4%	2.6%	2.5%	2.7%	3.1%	3.8%
08) PA		3.7%	3.4%	4.0%	3.5%	3.1%	3.1%	2.8%
09) MD		3.4%	2.4%	4.3%	4.5%	4.4%	4.2%	3.4%
10) WA		3.1%	2.4%	3.0%	2.7%	2.0%	1.8%	1.9%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		14.4%	15.1%	10.2%	5.9%	10.8%	9.6%	6.6%
02) BANK OF AMERICA CORPORATION		12.6%	13.6%	20.5%	27.2%	20.5%	20.2%	20.5%
03) CITIGROUP INC		10.3%	9.1%	11.4%	12.1%	11.6%	10.5%	7.3%
04) JP MORGAN CHASE & CO		6.1%	3.1%	11.1%	4.7%	5.5%	6.6%	11.1%
05) FLAGSTAR BANCORP INC		5.4%	6.8%	6.4%	5.0%	3.7%	5.8%	6.9%
06) QUICKEN LOANS INC		4.1%	4.0%	1.2%	0.1%	0.0%	0.0%	0.0%
07) HSBC HOLDINGS PLC		3.3%	1.5%	2.2%	1.6%	1.4%	1.3%	0.6%
08) CERBERUS CAPITAL HOLDING		3.0%	3.1%	7.8%	8.2%	9.5%	7.6%	6.4%
09) METLIFE INC		2.4%	3.4%	0.1%	0.0%	0.0%	0.0%	0.0%
10) SUNTRUST BANKS INC		2.4%	1.0%	4.1%	5.3%	5.6%	3.7%	2.7%
Top 10 Servicers								
01) WELLS FARGO & COMPANY		14.4%	15.1%	10.3%	6.6%	13.2%	12.7%	10.0%
02) BANK OF AMERICA CORPORATION		12.7%	13.7%	19.4%	27.0%	21.2%	20.3%	19.9%
03) CITIGROUP INC		10.9%	9.7%	11.7%	12.3%	13.9%	15.1%	9.7%
04) JP MORGAN CHASE & CO		10.6%	7.3%	17.3%	10.2%	10.8%	11.6%	17.6%
05) FLAGSTAR BANCORP INC		5.4%	6.8%	6.4%	4.9%	2.2%	1.5%	2.1%
06) CERBERUS CAPITAL HOLDING		4.4%	4.0%	8.1%	6.0%	8.2%	6.8%	5.8%
07) HSBC HOLDINGS PLC		2.6%	0.8%	2.0%	1.6%	1.4%	1.3%	0.7%
08) METLIFE INC		2.4%	3.4%	0.2%	1.6%	1.2%	0.9%	0.9%
09) SUNTRUST BANKS INC		2.2%	0.8%	3.6%	2.9%	2.8%	2.8%	2.2%
10) ROYAL BANK OF SCOTLAND GROUP PLC THE		2.1%	3.0%	0.5%	0.2%	0.4%	0.3%	0.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		98.4%						
Credit Enhancement		1.6%						

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 580-619

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	1.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.4%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	4.9%							
Interest Only with Credit Enhancement	0.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-38.25	-32.21	-41.83	-37.45	-38.32	-28.06	-16.67	-20.91
Wtd Avg Economic Model Fee	90.91	89.31	91.86	101.53	88.95	66.03	54.31	59.82
Wtd Avg Charged Fee	52.66	57.10	50.03	64.09	50.62	37.97	37.64	38.91
Appraisal Waivers								
Appraisal Waiver	0.3%	0.2%	0.3%	0.5%	0.4%	0.6%	0.7%	0.6%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.60%	0.17%	0.86%	7.15%	13.05%	28.40%	40.47%	56.66%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.68%	3.34%	3.89%	2.97%	2.39%
Housing Goals								
Low Mod	51.91%	49.13%	53.64%	58.23%	60.05%	60.42%	56.81%	54.38%
Special Affordable	23.45%	20.99%	24.97%	28.04%	27.78%	28.50%	25.88%	23.36%
Underserved	38.34%	36.90%	39.23%	47.62%	47.82%	47.32%	45.27%	37.69%
PMM Low Mod	55.46%	55.05%	55.72%	55.43%	64.81%	65.99%	57.91%	
PMM Special Affordable	25.54%	25.53%	25.54%	25.68%	30.49%	32.40%	27.68%	
PMM Underserved	35.69%	35.37%	35.88%	44.01%	47.52%	44.67%	42.11%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.47%	12.39%	12.47%	10.42%	8.60%	4.47%	1.92%	2.84%
Median Valuation Bias for Other Refi	11.91%	11.46%	12.26%	11.09%	9.17%	4.96%	2.56%	1.96%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
FICO 620-659**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	24,790	9,319	15,471	179,486	409,084	336,752	342,465	425,854
Original Loan-to-Value Ratio (Sums to 100%)		\$4.3	\$1.6	\$2.7	\$31.9	\$74.3	\$57.9	\$55.9	\$65.3
OLTV <= 60.00%		39.1%	40.5%	38.3%	17.3%	10.6%	13.5%	14.6%	14.6%
OLTV 60.01% - 70.00%		25.6%	24.7%	26.2%	18.2%	11.7%	15.1%	16.8%	16.2%
OLTV 70.01% - 75.00%		11.1%	11.1%	11.2%	8.5%	8.0%	9.8%	9.6%	10.0%
OLTV 75.01% - 80.00%		18.4%	19.8%	17.7%	22.6%	27.2%	31.9%	30.0%	28.4%
OLTV 80.01% - 90.00%		3.4%	2.3%	4.0%	13.7%	12.8%	9.6%	10.8%	12.1%
OLTV 90.01% - 95.00%		2.1%	1.4%	2.6%	8.9%	6.9%	4.7%	5.7%	7.8%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	1.2%	1.0%	0.9%	1.1%	1.9%
OLTV 97.01% - 100.00%		0.1%	0.1%	0.1%	9.5%	21.9%	14.3%	11.2%	8.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.5%	63.9%	64.8%	76.0%	81.0%	77.5%	76.6%	76.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		36.0%	37.2%	35.3%	16.4%	10.1%	12.8%	13.5%	13.1%
Comb LTV 60.01% - 70.00%		24.9%	23.9%	25.5%	17.2%	10.9%	14.3%	16.1%	15.3%
Comb LTV 70.01% - 75.00%		11.6%	11.6%	11.5%	8.4%	7.3%	9.0%	9.2%	9.7%
Comb LTV 75.01% - 80.00%		18.2%	19.7%	17.4%	20.5%	19.3%	21.4%	23.1%	25.8%
Comb LTV 80.01% - 90.00%		5.8%	4.9%	6.3%	15.8%	17.1%	14.8%	15.3%	14.4%
Comb LTV 90.01% - 95.00%		2.7%	1.9%	3.1%	9.9%	9.2%	7.9%	7.9%	8.9%
Comb LTV 95.01% - 97.00%		0.3%	0.4%	0.2%	1.2%	1.0%	0.9%	1.0%	1.8%
Comb LTV 97.01% - 100.00%		0.4%	0.3%	0.4%	10.6%	24.7%	17.8%	11.9%	8.8%
Comb LTV > 100.00%		0.1%	0.1%	0.2%	0.2%	0.3%	0.2%	0.3%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	1.7%	1.9%
Wtd Avg Comb LTV		65.9%	65.4%	66.2%	77.0%	82.7%	79.5%	77.9%	77.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		36.0%	37.2%	35.3%	16.4%	10.1%	12.8%	13.5%	13.1%
Comb LTV 60.01% - 70.00%		24.9%	23.9%	25.5%	17.2%	10.9%	14.3%	16.1%	15.3%
Comb LTV 70.01% - 75.00%		11.6%	11.6%	11.5%	8.4%	7.3%	9.0%	9.2%	9.7%
Comb LTV 75.01% - 80.00%		18.2%	19.7%	17.4%	20.5%	19.3%	21.4%	23.1%	25.8%
Comb LTV 80.01% - 90.00%		5.8%	4.9%	6.3%	15.8%	17.1%	14.8%	15.3%	14.4%
Comb LTV 90.01% - 95.00%		2.7%	1.9%	3.1%	9.9%	9.2%	7.9%	7.9%	8.9%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.3%	0.4%	1.2%	1.0%	0.9%	1.0%	1.8%
Comb LTV 97.01% - 100.00%	0.4%	0.3%	10.6%	24.7%	17.8%	11.9%	8.8%
Comb LTV > 100.00%	0.1%	0.1%	0.2%	0.3%	0.2%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.8%	1.8%	1.9%
Wtd Avg Comb LTV	65.9%	65.4%	77.0%	82.7%	79.5%	77.9%	77.6%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	643	643	642	641	641	642	641
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	79.1%	74.1%	84.2%	80.6%	75.8%	74.3%	67.7%
Intermediate-term, fixed-rate	19.3%	24.8%	9.2%	3.3%	4.4%	6.9%	12.1%
Adjustable-rate	1.0%	0.9%	2.8%	2.9%	4.5%	8.7%	14.5%
Interest Only adjustable-rate	0.5%	0.2%	1.9%	3.8%	4.7%	4.8%	2.4%
Negative Amortization	0.0%	0.0%	0.0%	0.6%	4.0%	4.3%	3.0%
Interest Only fixed-rate	0.1%	0.1%	1.9%	8.8%	6.5%	0.9%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.3%	93.9%	93.8%	94.8%	93.9%	94.3%	93.9%
Second/Vacation Home	2.9%	3.3%	2.3%	1.9%	2.2%	2.1%	2.2%
Investor Property	2.7%	2.8%	3.9%	3.3%	3.9%	3.6%	3.9%
10-K Unit Type (Sums to 100%)							
1 Unit	96.8%	96.7%	96.5%	96.7%	96.7%	96.6%	96.0%
2-4 Units	3.2%	3.3%	3.5%	3.3%	3.3%	3.4%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	5.6%	5.4%	7.0%	7.5%	7.2%	6.8%	6.5%
Single Family Homes	94.4%	94.6%	93.0%	92.5%	92.8%	93.2%	93.5%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.4%	0.3%	0.4%	0.3%	0.3%	0.8%	0.6%	0.5%
Condo/Coop	5.6%	5.4%	5.7%	7.0%	7.5%	7.2%	6.8%	6.5%
1 Unit	90.8%	90.9%	90.8%	89.2%	88.9%	88.7%	89.3%	89.0%
2-4 Units	3.2%	3.3%	3.2%	3.5%	3.3%	3.3%	3.4%	4.0%
Condo								
Condo	5.2%	5.1%	5.2%	6.7%	7.2%	7.0%	6.5%	6.3%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	19.7%	19.9%	19.6%	35.6%	43.6%	41.0%	37.7%	36.8%
Cash-Out Refinance	45.7%	44.0%	46.6%	41.6%	39.1%	45.5%	46.0%	39.3%
Other Refinance	34.6%	36.1%	33.7%	22.7%	17.3%	13.5%	16.2%	24.0%
Origination Type (Sums to 100%)								
TPO Broker	11.0%	9.6%	11.8%	24.2%	25.4%	24.4%	20.7%	22.1%
TPO Correspondent	28.1%	25.8%	29.5%	32.5%	40.5%	36.3%	33.7%	31.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.3%	0.2%	0.0%	0.0%
Retail	60.9%	64.6%	58.7%	43.3%	33.9%	39.1%	45.5%	46.4%
Origination Amount and Rate								
Avg Origination Loan Amount	\$175,099	\$173,411	\$176,115	\$178,612	\$181,852	\$172,290	\$163,447	\$153,813
Loan Original Note Rate	5.33%	5.18%	5.42%	6.40%	6.73%	6.66%	5.91%	5.80%
Seasoning (Sums to 100%)								
Seasoned	6.5%	9.2%	4.9%	5.2%	1.1%	1.9%	2.0%	1.5%
Non-Seasoned	93.5%	90.8%	95.1%	94.8%	98.9%	98.1%	98.0%	98.5%
ACI								
ACI Probability	0.42%	0.39%	0.44%	1.09%	1.94%	1.62%	1.15%	1.06%
Wtd Avg ACI Score	685	688	684	657	639	647	657	660
Credit Premium								
Wtd Avg Credit Premium	-0.33	-0.06	-0.49	0.09	0.06	0.11	0.10	-0.04
Credit Premium > 1.5	0.4%	0.8%	0.2%	1.8%	2.8%	4.0%	1.0%	0.6%
Prepay Premium								
Prepay Premium	0.7%	0.0%	1.0%	1.0%	4.0%	6.3%	4.6%	3.4%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	6.1%	6.8%	5.6%	3.6%	2.6%	2.9%	3.9%	6.9%
DTI Ratio > 20 and <= 30	17.2%	18.2%	16.6%	11.7%	10.3%	11.3%	13.8%	16.1%
DTI Ratio > 30 and <= 40	27.5%	26.8%	27.9%	23.7%	24.3%	26.0%	27.9%	26.4%
DTI Ratio > 40 and <= 50	29.9%	30.1%	29.8%	30.2%	31.5%	30.2%	27.6%	24.2%
DTI Ratio > 50	18.3%	16.5%	19.3%	29.1%	25.9%	20.6%	19.0%	18.9%
DTI Ratio Missing	1.1%	1.6%	0.9%	1.7%	5.5%	9.0%	7.7%	7.5%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	39.1%	39.5%	43.1%	43.2%	41.8%	40.7%	39.7%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	6.1%	5.6%	3.6%	2.6%	2.9%	3.8%	6.9%
DTI Ratio > 20 and <= 30	17.2%	16.6%	11.7%	10.3%	11.4%	13.9%	16.3%
DTI Ratio > 30 and <= 40	27.5%	27.9%	23.8%	24.5%	26.3%	28.4%	26.9%
DTI Ratio > 40 and <= 50	29.9%	29.8%	30.2%	31.8%	30.6%	28.2%	24.8%
DTI Ratio > 50	18.3%	19.3%	29.1%	26.3%	21.1%	19.7%	19.5%
DTI Ratio Missing	1.2%	0.9%	1.7%	4.5%	7.7%	6.0%	5.7%
Wtd Avg DTI Ratio	39.1%	39.5%	43.1%	43.2%	41.9%	40.8%	39.8%
Origination Term (sums to 100%)							
<= 15 Years	19.3%	16.0%	9.2%	3.3%	4.4%	6.9%	12.1%
> 15 Years and <= 25 Years	3.9%	4.0%	2.7%	2.0%	2.4%	3.6%	4.2%
> 25 Years and <= 30 Years	76.6%	79.8%	86.2%	91.6%	92.5%	89.4%	83.6%
> 30 Years	0.3%	0.2%	1.9%	3.1%	0.7%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	79.2%	82.2%	85.9%	89.2%	82.3%	75.2%	67.9%
Intermediate-Term Fixed Rate (excl Balloon)	19.2%	16.0%	9.1%	3.3%	4.4%	6.8%	11.5%
Adjustable Rate	1.5%	1.8%	4.8%	7.2%	13.2%	17.9%	20.0%
Balloon	0.0%	0.0%	0.2%	0.3%	0.1%	0.1%	0.6%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.2%	1.9%	3.1%	0.7%	0.1%	0.1%
Hybrid Arm	1.5%	1.8%	4.7%	6.6%	9.2%	13.3%	16.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.2%	0.5%	0.5%	1.5%	2.9%	5.0%
- 5/1 Hybrid Arm	0.8%	1.0%	3.0%	3.7%	5.5%	7.6%	8.8%
- 7/1 Hybrid Arm	0.3%	0.4%	0.9%	1.0%	1.5%	2.1%	2.1%
- 10/1 Hybrid Arm	0.2%	0.2%	0.4%	0.7%	0.7%	0.6%	0.3%
NegAm ARM	0.0%	0.0%	0.0%	0.6%	4.0%	4.3%	3.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.6%	0.2%	3.8%	12.7%	11.2%	5.8%	2.6%
- Interest Only ARM	0.5%	0.2%	1.9%	3.8%	4.7%	4.8%	2.4%
- Interest Only FRM	0.1%	0.1%	1.9%	8.8%	6.5%	0.9%	0.2%
Alt-A	0.0%	0.0%	1.8%	16.0%	19.4%	10.5%	8.1%
- Alt-A Low/No Doc	0.0%	0.0%	1.3%	10.8%	11.5%	5.5%	5.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.9%	0.6%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.4%	1.3%	2.1%	1.4%	1.5%
- Alt-A SISA	0.0%	0.0%	0.2%	0.8%	0.7%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	1.5%	1.2%	0.6%	0.7%
- Alt-A Stated Income	0.0%	0.0%	0.7%	6.4%	6.9%	3.2%	2.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.4%	4.1%	6.1%	3.2%	1.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.0%	1.8%	1.8%	1.5%
My Community Mortgage	0.8%	0.8%	4.2%	10.6%	4.6%	1.2%	1.0%
Non-Full Doc	0.4%	0.8%	3.5%	12.5%	13.4%	7.2%	6.6%
- Select Lender Programs Non-Full Doc	0.4%	0.8%	2.0%	1.3%	1.5%	1.7%	1.5%
- Other Low/No Doc	0.0%	0.0%	1.5%	11.2%	12.0%	5.5%	5.1%
Subprime Deals	0.0%	0.0%	1.3%	1.9%	1.5%	0.1%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	1.3%	1.9%	1.5%	0.1%	0.0%
Business Channel (Sums to 100%)	93.2%	90.3%	90.5%	79.9%	73.7%	83.9%	85.6%
Lender Channel	6.8%	9.7%	6.4%	16.7%	23.1%	13.8%	12.3%
Investor Channel	0.0%	0.0%	1.8%	1.5%	1.8%	2.2%	2.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	1.3%	1.9%	1.5%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	9.1%	9.7%	7.0%	11.5%	14.0%	10.3%	5.9%
Subordinate Financing - RDW	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.9%	1.0%	1.3%	3.0%	3.6%	3.5%	3.2%
- 80/15/05		0.4%	0.4%	0.7%	1.7%	2.5%	2.0%	1.4%
- 80/20/00		0.5%	0.3%	1.3%	0.5%	0.8%	0.6%	0.2%
- 90/05/05		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other		7.2%	7.9%	3.4%	5.9%	6.9%	3.9%	0.8%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		10.5%	11.1%	8.1%	12.5%	15.5%	12.7%	12.3%
- 75/20/05		0.1%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%
- 75/25/00		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10		1.0%	1.1%	1.5%	3.9%	4.9%	4.8%	4.6%
- 80/15/05		0.4%	0.4%	0.8%	2.2%	3.2%	2.4%	2.0%
- 80/20/00		0.5%	0.3%	1.3%	3.1%	3.7%	1.5%	0.7%
- 90/05/05		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		8.2%	8.7%	4.1%	2.7%	3.1%	3.6%	4.5%
EA/TPR								
EA/TPR		0.9%	0.8%	8.8%	8.8%	7.1%	8.1%	8.8%
- EA I		0.0%	0.0%	5.1%	4.2%	4.0%	4.4%	4.8%
- EA/TPR II		0.0%	0.0%	2.5%	3.3%	2.3%	2.7%	2.9%
- EA/TPR III		0.0%	0.0%	0.9%	1.2%	0.8%	1.0%	1.1%
10-K Property Region (Sums to 100%)								
Midwest		14.7%	14.5%	13.7%	15.1%	15.3%	15.7%	17.2%
Northeast		24.3%	24.2%	20.4%	18.0%	18.0%	19.4%	19.3%
Southeast		22.6%	22.1%	27.3%	29.2%	29.0%	26.7%	23.5%
Southwest		17.2%	17.4%	17.8%	18.3%	16.3%	14.9%	14.1%
West		21.3%	21.8%	20.8%	19.4%	21.4%	23.3%	26.0%
Census Region (Sums to 100%)								
New England		6.7%	6.2%	5.5%	5.5%	5.6%	6.4%	6.8%
Middle Atlantic		16.1%	16.4%	13.8%	11.6%	11.4%	11.7%	11.6%
East North Central		12.7%	12.3%	11.4%	12.4%	12.4%	12.8%	14.3%
East South Central		4.5%	4.2%	4.5%	4.6%	4.1%	3.6%	3.5%
South Atlantic		18.6%	18.4%	23.3%	25.1%	25.4%	23.5%	20.4%
West North Central		3.9%	4.1%	4.4%	5.1%	5.2%	5.3%	5.2%
West South Central		10.2%	10.9%	9.5%	8.1%	7.0%	6.3%	6.4%
Mountain		7.4%	6.8%	8.4%	10.5%	9.5%	8.8%	8.1%
Pacific		19.0%	19.7%	18.6%	16.7%	18.9%	20.7%	23.2%
US Territories		1.0%	1.1%	0.6%	0.4%	0.6%	0.9%	0.5%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		12.2%	13.4%	11.4%	12.4%	11.0%	14.4%	16.4%
02) NY		7.6%	8.0%	7.4%	5.9%	4.3%	4.1%	4.3%
03) TX		7.3%	8.1%	6.8%	6.9%	5.5%	4.4%	4.1%
04) NJ		4.9%	4.9%	4.9%	4.5%	4.2%	4.5%	4.3%
05) IL		4.9%	4.5%	5.1%	5.0%	5.1%	4.5%	4.9%
06) FL		4.3%	4.4%	4.3%	7.2%	9.1%	10.0%	9.1%
07) MA		3.7%	3.6%	3.8%	2.6%	2.6%	2.6%	3.1%
08) MD		3.7%	3.5%	3.7%	3.7%	4.2%	3.9%	3.7%
09) PA		3.6%	3.5%	3.6%	3.5%	3.1%	2.9%	2.9%
10) WA		3.4%	3.2%	3.4%	3.5%	3.3%	2.6%	2.4%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		19.4%	21.1%	18.4%	23.6%	34.0%	30.7%	31.8%
02) WELLS FARGO & COMPANY		13.0%	13.9%	12.5%	14.3%	7.7%	8.9%	8.8%
03) JP MORGAN CHASE & CO		8.2%	4.3%	10.4%	10.8%	6.0%	5.6%	6.8%
04) CITIGROUP INC		6.9%	8.2%	6.2%	9.6%	8.4%	8.2%	8.0%
05) SUNTRUST BANKS INC		3.7%	2.6%	4.4%	5.3%	4.7%	5.3%	3.1%
06) HSBC HOLDINGS PLC		3.4%	2.7%	3.8%	1.8%	0.8%	0.8%	0.9%
07) FLAGSTAR BANCORP INC		2.9%	3.6%	2.4%	3.8%	3.3%	2.6%	4.4%
08) QUICKEN LOANS INC		2.7%	3.1%	2.4%	1.0%	0.0%	0.0%	0.0%
09) CERBERUS CAPITAL HOLDING		2.2%	2.1%	2.2%	5.3%	5.1%	6.7%	4.5%
10) ROYAL BANK OF SCOTLAND GROUP PLC THE		1.7%	2.3%	1.3%	0.4%	0.1%	0.4%	0.3%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		19.4%	21.0%	18.4%	22.6%	34.0%	31.8%	31.9%
02) WELLS FARGO & COMPANY		13.0%	13.9%	12.5%	14.5%	8.6%	11.2%	12.4%
03) JP MORGAN CHASE & CO		11.4%	7.8%	13.6%	16.9%	11.1%	10.8%	11.0%
04) CITIGROUP INC		7.3%	8.7%	6.5%	9.7%	8.5%	10.0%	11.7%
05) SUNTRUST BANKS INC		3.5%	2.4%	4.1%	4.9%	3.3%	3.1%	2.5%
06) CERBERUS CAPITAL HOLDING		3.4%	3.0%	3.6%	5.8%	4.3%	5.9%	4.1%
07) HSBC HOLDINGS PLC		2.9%	2.0%	3.4%	1.5%	0.8%	0.8%	0.9%
08) FLAGSTAR BANCORP INC		2.9%	3.6%	2.4%	3.8%	3.3%	1.4%	1.2%
09) ROYAL BANK OF SCOTLAND GROUP PLC THE		1.7%	2.3%	1.3%	0.4%	0.1%	0.3%	0.2%
10) PHH CORPORATION		1.6%	2.6%	1.1%	1.8%	1.6%	2.0%	2.8%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		94.8%						
Credit Enhancement		5.2%						

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 620-659

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	4.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	5.6%							
Interest Only with Credit Enhancement	35.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-18.00	-13.78	-20.48	-15.66	-27.46	-19.37	-11.97	-11.52
Wtd Avg Economic Model Fee	61.77	63.68	60.65	65.36	66.44	51.27	42.48	43.11
Wtd Avg Charged Fee	43.77	49.89	40.18	49.69	38.99	31.90	30.51	31.59
Appraisal Waivers								
Appraisal Waiver	0.4%	0.5%	0.3%	1.0%	0.8%	0.8%	0.9%	0.7%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.58%	0.08%	0.88%	6.81%	12.26%	26.88%	37.40%	56.01%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.56%	2.46%	3.25%	2.36%	1.76%
Housing Goals								
Low Mod	47.93%	45.17%	49.57%	53.06%	51.97%	52.63%	52.41%	51.87%
Special Affordable	20.24%	18.67%	21.18%	23.72%	22.10%	23.02%	22.45%	21.29%
Underserved	35.48%	34.42%	36.11%	43.88%	45.01%	44.86%	43.44%	37.12%
PMM Low Mod	51.38%	50.45%	51.91%	50.20%	54.34%	54.81%	52.00%	
PMM Special Affordable	24.71%	24.18%	25.01%	21.39%	22.79%	23.74%	22.15%	
PMM Underserved	38.00%	37.67%	38.19%	41.51%	41.55%	40.06%	38.42%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.39%	12.78%	12.18%	10.73%	9.08%	5.17%	2.32%	2.93%
Median Valuation Bias for Other Refi	11.96%	11.76%	12.21%	10.90%	9.17%	5.68%	2.79%	2.01%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	91,002	53,605	389,148	627,630	546,311	576,588	690,752
Original Loan-to-Value Ratio (Sums to 100%)		\$17.7	\$10.6	\$77.6	\$123.8	\$101.2	\$99.3	\$110.4
OLTV <= 60.00%		32.0%	28.9%	16.8%	11.4%	13.7%	15.8%	17.2%
OLTV 60.01% - 70.00%		19.6%	19.0%	15.0%	11.8%	14.2%	16.1%	16.0%
OLTV 70.01% - 75.00%		13.9%	14.4%	9.8%	8.8%	9.0%	9.4%	10.2%
OLTV 75.01% - 80.00%		22.6%	23.4%	27.1%	37.1%	43.8%	39.0%	34.9%
OLTV 80.01% - 90.00%		7.7%	9.4%	15.3%	11.5%	8.3%	9.0%	10.0%
OLTV 90.01% - 95.00%		4.0%	4.6%	9.0%	6.8%	3.5%	4.2%	5.7%
OLTV 95.01% - 97.00%		0.2%	0.2%	1.1%	0.5%	0.5%	0.6%	1.1%
OLTV 97.01% - 100.00%		0.1%	0.1%	5.9%	12.0%	6.9%	5.7%	4.6%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.6%	68.9%	75.8%	78.5%	75.7%	74.6%	74.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.7%	25.9%	14.8%	10.4%	12.7%	14.3%	15.1%
Comb LTV 60.01% - 70.00%		19.2%	18.5%	13.8%	10.7%	13.0%	15.1%	15.1%
Comb LTV 70.01% - 75.00%		13.8%	14.2%	9.4%	7.0%	7.9%	8.7%	9.7%
Comb LTV 75.01% - 80.00%		22.0%	22.7%	23.8%	21.7%	24.2%	26.3%	29.4%
Comb LTV 80.01% - 90.00%		10.8%	12.5%	19.8%	19.5%	16.7%	16.1%	13.7%
Comb LTV 90.01% - 95.00%		4.9%	5.5%	10.7%	11.9%	8.8%	8.4%	8.1%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	1.1%	0.6%	0.5%	0.6%	1.1%
Comb LTV 97.01% - 100.00%		0.2%	0.2%	6.4%	18.1%	15.2%	8.5%	5.5%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.9%	1.7%	2.0%
Wtd Avg Comb LTV		69.1%	70.3%	77.3%	81.8%	79.4%	77.1%	75.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.7%	25.9%	14.8%	10.4%	12.7%	14.3%	15.1%
Comb LTV 60.01% - 70.00%		19.2%	18.5%	13.8%	10.7%	13.0%	15.1%	15.1%
Comb LTV 70.01% - 75.00%		13.8%	14.2%	9.4%	7.0%	7.9%	8.7%	9.7%
Comb LTV 75.01% - 80.00%		22.0%	22.7%	23.8%	21.7%	24.2%	26.3%	29.4%
Comb LTV 80.01% - 90.00%		10.8%	12.5%	19.8%	19.5%	16.7%	16.1%	13.7%
Comb LTV 90.01% - 95.00%		4.9%	5.5%	10.7%	11.9%	8.8%	8.4%	8.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.4%	0.3%	1.1%	0.6%	0.5%	0.6%	1.1%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	6.4%	18.1%	15.2%	8.5%	5.5%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.9%	1.7%	2.0%
Wtd Avg Comb LTV	69.1%	67.3%	77.3%	81.8%	79.4%	77.1%	75.9%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	684	684	682	681	681	681	680
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	82.1%	78.1%	81.2%	74.4%	69.9%	69.2%	63.5%
Intermediate-term, fixed-rate	16.4%	20.8%	9.7%	3.9%	4.9%	7.8%	13.8%
Adjustable-rate	0.9%	0.7%	3.5%	2.6%	4.5%	9.0%	15.4%
Interest Only adjustable-rate	0.5%	0.3%	3.6%	7.7%	9.4%	9.0%	4.8%
Negative Amortization	0.0%	0.0%	0.0%	0.3%	3.5%	4.0%	2.3%
Interest Only fixed-rate	0.1%	0.1%	2.1%	11.0%	7.7%	0.9%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.1%	93.8%	91.7%	90.5%	89.4%	90.2%	90.8%
Second/Vacation Home	3.4%	3.6%	3.4%	3.4%	3.9%	3.6%	3.3%
Investor Property	2.5%	2.6%	5.0%	6.1%	6.7%	6.2%	5.9%
10-K Unit Type (Sums to 100%)							
1 Unit	97.6%	97.6%	96.7%	95.8%	96.0%	96.0%	95.2%
2-4 Units	2.4%	2.4%	3.3%	4.2%	4.0%	4.0%	4.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.0%	5.6%	8.6%	9.4%	9.3%	8.5%	7.9%
Single Family Homes	94.0%	94.4%	91.4%	90.6%	90.7%	91.5%	92.1%
Property Type (Sums to 100%)							

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Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.6%	0.5%	0.4%
Condo/Coop	6.0%	5.6%	6.3%	8.6%	9.4%	9.3%	8.5%	7.9%
1 Unit	91.3%	91.6%	91.1%	87.9%	86.1%	86.1%	87.0%	87.0%
2-4 Units	2.4%	2.4%	2.4%	3.3%	4.2%	4.0%	4.0%	4.8%
Condo								
Condo	5.4%	5.0%	5.7%	8.2%	9.1%	9.0%	8.2%	7.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	20.3%	18.4%	21.6%	38.7%	45.5%	46.0%	41.4%	38.9%
Cash-Out Refinance	37.7%	37.8%	37.6%	34.8%	33.9%	39.1%	40.8%	34.4%
Other Refinance	42.0%	43.7%	40.8%	26.5%	20.5%	14.9%	17.9%	26.6%
Origination Type (Sums to 100%)								
TPO Broker	11.3%	10.3%	12.0%	22.5%	25.0%	23.3%	18.8%	20.0%
TPO Correspondent	27.6%	26.4%	28.4%	30.5%	37.9%	36.1%	33.7%	31.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.5%	0.6%	0.0%	0.0%
Retail	61.1%	63.4%	59.6%	47.0%	35.5%	40.0%	47.5%	48.4%
Origination Amount and Rate								
Avg Origination Loan Amount	\$196,251	\$192,122	\$199,131	\$200,517	\$197,555	\$185,574	\$172,622	\$160,387
Loan Original Note Rate	5.15%	5.03%	5.23%	6.14%	6.59%	6.50%	5.76%	5.67%
Seasoning (Sums to 100%)								
Seasoned	5.2%	6.8%	4.2%	5.4%	1.5%	1.9%	2.1%	1.5%
Non-Seasoned	94.8%	93.2%	95.8%	94.6%	98.5%	98.1%	97.9%	98.5%
ACI								
ACI Probability	0.19%	0.17%	0.20%	0.45%	0.93%	0.76%	0.50%	0.44%
Wtd Avg ACI Score	713	716	710	687	666	674	685	689
Credit Premium								
Wtd Avg Credit Premium	-0.39	-0.12	-0.56	-0.03	0.01	0.06	0.07	-0.05
Credit Premium > 1.5	0.1%	0.2%	0.1%	0.5%	1.6%	2.4%	0.8%	0.3%
Prepay Premium								
Prepay Premium	0.5%	0.0%	0.9%	0.5%	4.0%	6.2%	4.6%	3.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	7.3%	7.8%	6.9%	4.5%	3.3%	3.7%	4.7%	8.2%
DTI Ratio > 20 and <= 30	19.9%	20.3%	19.7%	13.4%	11.2%	12.0%	14.4%	17.0%
DTI Ratio > 30 and <= 40	28.8%	28.6%	28.8%	25.7%	25.7%	26.8%	28.0%	26.1%
DTI Ratio > 40 and <= 50	28.1%	27.3%	28.6%	30.1%	31.2%	29.9%	26.9%	23.2%
DTI Ratio > 50	14.9%	14.6%	15.2%	24.2%	20.1%	17.2%	17.0%	17.3%
DTI Ratio Missing	1.0%	1.3%	0.8%	2.1%	8.4%	10.4%	9.0%	8.2%

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Wtd Avg DTI Ratio	37.6%	37.3%	37.8%	41.5%	41.6%	40.8%	40.0%	38.7%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	7.3%	7.8%	6.9%	4.4%	3.3%	3.7%	4.7%	8.2%
DTI Ratio > 20 and <= 30	19.9%	20.3%	19.7%	13.4%	11.3%	12.1%	14.6%	17.3%
DTI Ratio > 30 and <= 40	28.8%	28.6%	28.8%	25.7%	26.0%	27.2%	28.4%	26.6%
DTI Ratio > 40 and <= 50	28.1%	27.3%	28.6%	30.1%	31.7%	30.5%	27.4%	23.7%
DTI Ratio > 50	14.9%	14.6%	15.2%	24.2%	20.6%	17.7%	17.6%	17.9%
DTI Ratio Missing	1.0%	1.3%	0.8%	2.1%	7.1%	8.8%	7.3%	6.2%
Wtd Avg DTI Ratio	37.6%	37.3%	37.8%	41.5%	41.7%	40.8%	40.0%	38.8%
Origination Term (sums to 100%)								
<= 15 Years	16.4%	20.8%	13.4%	9.7%	3.9%	5.0%	7.9%	13.9%
> 15 Years and <= 25 Years	4.2%	4.0%	4.3%	2.8%	2.0%	2.2%	3.4%	4.1%
> 25 Years and <= 30 Years	79.3%	75.0%	82.1%	86.4%	92.1%	92.3%	88.7%	82.0%
> 30 Years	0.1%	0.1%	0.2%	1.1%	1.9%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	82.2%	78.2%	84.9%	83.2%	85.4%	77.6%	70.1%	63.7%
Intermediate-Term Fixed Rate (excl Balloon)	16.4%	20.8%	13.4%	9.6%	3.9%	4.9%	7.8%	13.2%
Adjustable Rate	1.4%	1.0%	1.6%	7.1%	10.6%	17.4%	22.0%	22.5%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.6%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.2%	1.1%	1.9%	0.5%	0.1%	0.1%
Hybrid Arm	1.3%	0.9%	1.6%	7.0%	10.2%	13.8%	17.7%	18.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	0.6%	0.6%	1.4%	3.6%	5.6%
- 5/1 Hybrid Arm	0.8%	0.7%	0.9%	4.6%	6.9%	9.5%	10.9%	9.6%
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	1.4%	1.5%	1.9%	2.3%	2.4%
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.5%	1.1%	0.9%	1.0%	0.4%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.3%	3.5%	4.0%	2.3%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.6%	0.4%	5.7%	18.7%	17.2%	9.9%	5.0%
- Interest Only ARM	0.5%	0.3%	3.6%	7.7%	9.4%	9.0%	4.8%
- Interest Only FRM	0.1%	0.1%	2.1%	11.0%	7.7%	0.9%	0.2%
Alt-A	0.0%	0.0%	4.9%	25.2%	29.8%	20.0%	15.3%
- Alt-A Low/No Doc	0.0%	0.0%	4.4%	19.7%	20.9%	13.3%	11.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.5%	0.6%	0.2%	0.0%
- Alt-A NINA	0.0%	0.0%	0.5%	2.3%	4.0%	3.6%	3.6%
- Alt-A SISA	0.0%	0.0%	0.5%	1.8%	1.3%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	3.0%	2.3%	1.4%	1.4%
- Alt-A Stated Income	0.0%	0.0%	3.2%	11.2%	12.6%	8.0%	6.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.5%	4.3%	6.2%	4.1%	2.3%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	1.2%	2.7%	2.7%	1.9%
My Community Mortgage	0.3%	0.3%	1.7%	4.9%	2.0%	0.5%	0.5%
Non-Full Doc	1.6%	1.6%	12.4%	31.3%	27.1%	17.2%	14.9%
- Non-Full Doc Total	1.6%	1.6%	8.0%	11.5%	6.0%	3.9%	3.9%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	4.4%	19.8%	21.1%	13.3%	11.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.3%	0.5%	0.6%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.3%	0.5%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)	94.4%	92.5%	89.0%	72.6%	65.2%	75.1%	79.1%
Lender Channel	5.6%	7.5%	8.5%	24.9%	31.9%	22.5%	18.6%
Investor Channel	0.0%	0.0%	2.2%	1.9%	2.2%	2.4%	2.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.3%	0.5%	0.6%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	10.4%	11.3%	10.9%	21.6%	24.3%	17.3%	9.9%
Subordinate Financing - RDW	0.2%	0.2%	0.3%	0.5%	0.3%	0.3%	0.3%
- 75/20/05	0.0%	0.0%	0.1%	0.8%	0.1%	0.0%	0.0%
- 75/25/00							

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Acquisition Profile	Acquisition Profile									
	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2005	FY2005	FY2004
- 80/10/10	1.3%	1.3%	1.3%	2.9%	5.4%	6.1%	5.5%	6.1%	5.5%	4.4%
- 80/15/05	0.5%	0.5%	0.5%	1.3%	4.0%	4.5%	3.8%	4.5%	3.8%	3.1%
- 80/20/00	0.3%	0.2%	0.4%	0.6%	1.2%	2.2%	1.6%	2.2%	1.6%	0.8%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.0%	8.9%	7.3%	5.6%	9.7%	11.1%	6.1%	11.1%	6.1%	1.1%
Subordinate Financing - Enhanced										
Subordinate Financing - Enhanced	12.3%	13.5%	11.5%	12.3%	23.0%	26.1%	21.0%	26.1%	21.0%	19.5%
- 75/20/05	0.2%	0.3%	0.2%	0.3%	0.6%	0.5%	0.4%	0.5%	0.4%	0.5%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.3%	0.3%	0.1%	0.3%	0.1%	0.1%
- 80/10/10	1.5%	1.5%	1.4%	3.2%	6.9%	7.7%	7.1%	7.7%	7.1%	6.3%
- 80/15/05	0.6%	0.6%	0.6%	1.4%	4.8%	5.5%	4.4%	5.5%	4.4%	4.3%
- 80/20/00	0.3%	0.3%	0.4%	0.7%	6.1%	8.1%	4.0%	8.1%	4.0%	2.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.0%	0.1%	0.1%
- Other	9.5%	10.7%	8.6%	6.5%	4.3%	4.1%	4.9%	4.1%	4.9%	5.9%
EA/TPR										
EA/TPR	0.2%	0.1%	0.3%	1.7%	1.8%	1.5%	1.9%	1.5%	1.9%	2.0%
- EA I	0.0%	0.0%	0.0%	1.0%	1.1%	1.1%	1.3%	1.1%	1.3%	1.4%
- EA/TPR II	0.0%	0.0%	0.0%	0.4%	0.5%	0.4%	0.5%	0.4%	0.5%	0.5%
- EA/TPR III	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
10-K Property Region (Sums to 100%)										
Midwest	16.7%	15.6%	17.4%	14.3%	14.4%	14.4%	15.1%	14.4%	15.1%	16.8%
Northeast	21.6%	22.8%	20.7%	19.4%	17.6%	17.2%	18.7%	17.2%	18.7%	18.7%
Southeast	21.6%	20.8%	22.1%	25.1%	27.2%	27.8%	25.7%	27.8%	25.7%	22.0%
Southwest	17.6%	17.2%	17.8%	17.2%	17.7%	16.6%	15.3%	16.6%	15.3%	14.2%
West	22.6%	23.6%	22.0%	24.0%	23.1%	23.9%	25.3%	23.9%	25.3%	28.2%
Census Region (Sums to 100%)										
New England	6.2%	6.4%	6.2%	5.3%	5.3%	5.4%	6.3%	5.4%	6.3%	6.9%
Middle Atlantic	14.4%	15.6%	13.6%	13.2%	11.5%	10.9%	11.3%	11.5%	11.3%	11.1%
East North Central	14.0%	12.8%	14.7%	11.8%	11.9%	11.8%	12.2%	11.8%	12.2%	14.0%
East South Central	4.4%	4.0%	4.8%	4.1%	4.0%	3.8%	3.3%	4.0%	3.3%	3.2%
South Atlantic	17.6%	17.3%	17.8%	21.4%	23.7%	24.5%	22.8%	24.5%	22.8%	19.1%
West North Central	5.0%	4.9%	5.1%	4.6%	4.7%	4.7%	5.0%	4.7%	5.0%	5.0%
West South Central	9.5%	9.7%	9.3%	8.4%	7.5%	6.6%	5.9%	6.6%	5.9%	5.9%
Mountain	8.2%	7.6%	8.5%	9.0%	11.0%	10.8%	10.2%	10.8%	10.2%	9.0%
Pacific	20.3%	21.3%	19.6%	21.6%	20.2%	20.9%	22.4%	20.9%	22.4%	25.4%
US Territories	0.5%	0.4%	0.5%	0.4%	0.3%	0.5%	0.7%	0.5%	0.7%	0.5%

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Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		13.5%	15.0%	14.7%	13.8%	15.4%	17.1%	20.5%
02) TX		6.8%	7.1%	6.2%	5.3%	4.5%	3.9%	4.0%
03) NY		6.5%	7.0%	5.6%	4.6%	4.1%	4.2%	4.7%
04) IL		5.1%	4.4%	5.3%	5.2%	4.5%	4.4%	5.0%
05) NJ		4.4%	4.9%	4.4%	4.2%	4.1%	4.2%	3.9%
06) WA		3.7%	3.5%	4.1%	3.6%	3.1%	2.9%	2.7%
07) FL		3.6%	3.6%	6.2%	9.2%	10.2%	9.2%	7.2%
08) PA		3.5%	3.6%	3.2%	2.8%	2.7%	2.8%	2.5%
09) MA		3.4%	3.3%	2.6%	2.5%	2.6%	3.0%	3.5%
10) VA		3.2%	3.2%	3.3%	3.2%	3.3%	3.4%	3.1%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		20.4%	21.1%	24.5%	34.6%	32.0%	31.6%	34.1%
02) WELLS FARGO & COMPANY		15.5%	16.0%	17.3%	8.7%	8.0%	8.5%	4.3%
03) JP MORGAN CHASE & CO		6.8%	4.5%	8.7%	8.1%	6.9%	7.6%	10.4%
04) CITIGROUP INC		6.3%	7.1%	10.0%	7.6%	8.0%	7.7%	7.0%
05) SUNTRUST BANKS INC		4.1%	3.7%	5.4%	5.0%	5.5%	3.0%	2.0%
06) HSBC HOLDINGS PLC		2.7%	2.1%	1.5%	0.6%	0.8%	0.8%	0.4%
07) CERBERUS CAPITAL HOLDING		2.7%	2.9%	5.0%	3.3%	6.4%	5.1%	4.9%
08) AMTRUST FINANCIAL CORPORATION		2.6%	2.9%	2.9%	2.8%	2.7%	2.8%	2.1%
09) FLAGSTAR BANCORP INC		2.3%	2.7%	2.8%	2.6%	2.1%	3.9%	4.2%
10) QUICKEN LOANS INC		2.3%	2.6%	1.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		20.4%	20.9%	23.3%	34.7%	33.2%	31.6%	33.0%
02) WELLS FARGO & COMPANY		15.5%	16.0%	18.0%	10.4%	10.6%	12.4%	8.1%
03) JP MORGAN CHASE & CO		9.4%	7.3%	14.4%	12.9%	12.4%	11.7%	14.8%
04) CITIGROUP INC		6.5%	7.3%	10.0%	7.8%	9.6%	11.5%	9.0%
05) SUNTRUST BANKS INC		4.0%	3.6%	5.2%	3.8%	3.4%	2.4%	1.7%
06) CERBERUS CAPITAL HOLDING		3.6%	3.6%	5.8%	3.0%	6.1%	5.0%	4.9%
07) AMTRUST FINANCIAL CORPORATION		2.5%	2.9%	0.7%	0.1%	0.5%	0.3%	0.3%
08) HSBC HOLDINGS PLC		2.4%	1.8%	1.2%	0.6%	0.8%	0.8%	0.5%
09) FLAGSTAR BANCORP INC		2.3%	2.7%	2.8%	2.5%	1.1%	1.1%	1.0%
10) PHH CORPORATION		1.9%	2.9%	2.2%	1.7%	1.9%	2.5%	2.9%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		88.7%						
Credit Enhancement		11.3%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
FICO 660-699

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	11.2%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	9.4%							
Alt-A with Credit Enhancement	9.9%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-4.43	-0.79	-6.86	-5.24	-18.11	-11.33	-4.67	-2.32
Wtd Avg Economic Model Fee	39.31	38.69	39.72	40.42	49.95	40.03	31.81	29.37
Wtd Avg Charged Fee	34.88	37.90	32.86	35.18	31.84	28.70	27.14	27.05
Appraisal Waivers								
Appraisal Waiver	1.2%	1.0%	1.3%	2.9%	2.6%	2.4%	2.3%	0.9%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.75%	0.17%	1.14%	8.13%	14.40%	28.11%	36.12%	53.61%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.32%	2.25%	2.89%	1.67%	1.04%
Housing Goals								
Low Mod	39.92%	39.31%	40.34%	45.28%	43.65%	46.03%	47.82%	48.76%
Special Affordable	14.91%	14.79%	14.99%	18.28%	17.63%	19.29%	19.89%	19.58%
Underserved	30.50%	29.78%	30.99%	39.08%	42.35%	42.01%	40.68%	35.05%
PMM Low Mod	42.31%	43.81%	41.40%	41.11%	40.08%	42.59%	43.70%	
PMM Special Affordable	17.76%	19.32%	16.81%	15.28%	14.62%	16.10%	16.80%	
PMM Underserved	34.18%	34.27%	34.12%	35.50%	36.40%	35.72%	34.18%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.40%	13.52%	13.32%	10.82%	9.06%	5.25%	2.20%	2.53%
Median Valuation Bias for Other Refi	12.49%	12.50%	12.48%	10.89%	9.63%	5.74%	2.33%	1.20%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics Purchase Money Mortgage

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
XQDMAY09 Q209		126,162	1,086,330	1,648,404	1,494,033	1,452,952	1,514,169
# Loans		\$43.9	\$17.6	\$319.5	\$266.7	\$245.8	\$243.1
Book Volume (\$B)		214,561	88,399	1,648,404	1,494,033	1,452,952	1,514,169
Original Loan-to-Value Ratio (Sums to 100%)		\$26.3	\$230.8	\$319.5	\$266.7	\$245.8	\$243.1
OLTV <= 60.00%		12.3%	13.3%	7.7%	9.2%	10.2%	10.0%
OLTV 60.01% - 70.00%		9.8%	9.8%	6.1%	7.2%	7.4%	7.4%
OLTV 70.01% - 75.00%		10.1%	10.7%	7.1%	6.1%	6.1%	6.2%
OLTV 75.01% - 80.00%		43.8%	45.7%	41.8%	52.4%	50.3%	46.0%
OLTV 80.01% - 90.00%		15.3%	13.4%	8.2%	7.0%	8.4%	9.8%
OLTV 90.01% - 95.00%		8.0%	6.7%	8.9%	5.5%	6.9%	9.9%
OLTV 95.01% - 97.00%		0.6%	0.3%	0.8%	0.8%	1.1%	2.1%
OLTV 97.01% - 100.00%		0.1%	0.1%	19.4%	11.5%	9.2%	8.3%
OLTV > 100.00%		0.0%	0.0%	0.2%	0.3%	0.4%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.8%	76.0%	82.2%	79.5%	79.0%	79.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		11.0%	12.3%	6.7%	8.0%	9.0%	9.0%
Comb LTV 60.01% - 70.00%		9.3%	9.5%	5.1%	6.1%	6.6%	6.8%
Comb LTV 70.01% - 75.00%		10.0%	10.4%	4.4%	5.0%	5.4%	5.6%
Comb LTV 75.01% - 80.00%		41.0%	42.6%	23.0%	26.2%	30.0%	35.4%
Comb LTV 80.01% - 90.00%		18.0%	16.3%	16.5%	16.9%	17.3%	14.1%
Comb LTV 90.01% - 95.00%		9.1%	7.8%	15.4%	13.0%	13.7%	14.0%
Comb LTV 95.01% - 97.00%		1.0%	0.9%	0.8%	0.8%	1.0%	2.0%
Comb LTV 97.01% - 100.00%		0.4%	0.2%	27.7%	22.2%	14.0%	9.9%
Comb LTV > 100.00%		0.1%	0.0%	0.4%	0.4%	0.5%	0.4%
Comb LTV Missing		0.0%	0.0%	0.0%	1.4%	2.5%	2.6%
Wtd Avg Comb LTV		77.8%	76.9%	86.3%	84.3%	82.4%	81.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		11.0%	12.3%	6.7%	8.0%	9.0%	9.0%
Comb LTV 60.01% - 70.00%		9.3%	9.5%	5.1%	6.1%	6.6%	6.8%
Comb LTV 70.01% - 75.00%		10.0%	10.4%	4.4%	5.0%	5.4%	5.6%
Comb LTV 75.01% - 80.00%		41.0%	42.6%	23.0%	26.2%	30.0%	35.4%
Comb LTV 80.01% - 90.00%		18.0%	16.3%	16.5%	16.9%	17.3%	14.1%
Comb LTV 90.01% - 95.00%		9.1%	7.8%	15.4%	13.0%	13.7%	14.0%
Comb LTV 95.01% - 97.00%		1.0%	0.9%	0.8%	0.8%	1.0%	2.0%
Comb LTV 97.01% - 100.00%		0.4%	0.2%	27.7%	22.2%	14.0%	9.9%
Comb LTV > 100.00%		0.1%	0.0%	0.4%	0.4%	0.5%	0.4%
Comb LTV Missing		0.0%	0.0%	0.0%	1.4%	2.5%	2.6%
Wtd Avg Comb LTV		77.8%	76.9%	86.3%	84.3%	82.4%	81.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics Purchase Money Mortgage

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	1.0%	0.9%	1.1%	0.8%	0.8%	1.0%	2.0%
Comb LTV 97.01% - 100.00%	0.4%	0.2%	0.5%	27.7%	22.2%	14.0%	9.9%
Comb LTV > 100.00%	0.1%	0.0%	0.1%	0.4%	0.4%	0.5%	0.4%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.4%	2.5%	2.6%
Wtd Avg Comb LTV	77.8%	76.9%	78.4%	86.3%	84.3%	82.4%	81.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.6%	0.6%	0.5%	0.5%
FICO 550-579	0.0%	0.0%	0.0%	0.8%	0.8%	0.6%	0.7%
FICO 580-619	0.4%	0.4%	0.5%	4.3%	3.2%	2.8%	3.5%
FICO 620-659	1.9%	1.8%	2.0%	10.1%	8.9%	8.6%	9.9%
FICO 660-699	8.2%	7.4%	8.7%	17.6%	17.5%	16.7%	17.7%
FICO 700-739	19.4%	18.8%	19.7%	22.2%	23.1%	23.4%	24.2%
FICO >= 740	69.8%	71.2%	68.9%	44.2%	45.6%	46.9%	42.9%
FICO Missing	0.2%	0.3%	0.2%	0.2%	0.3%	0.4%	0.6%
Wtd Avg FICO	757	758	755	743	725	727	721
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	91.7%	91.9%	91.5%	85.4%	78.3%	69.9%	68.2%
Intermediate-term, fixed-rate	5.4%	6.5%	4.6%	5.2%	3.1%	5.0%	7.0%
Adjustable-rate	1.9%	1.1%	2.3%	4.3%	2.9%	10.7%	16.9%
Interest Only adjustable-rate	1.0%	0.3%	1.4%	3.2%	6.7%	11.8%	6.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.1%	1.9%	1.3%
Interest Only fixed-rate	0.2%	0.2%	0.1%	1.8%	8.9%	0.6%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	85.9%	85.4%	86.3%	86.6%	87.3%	84.3%	87.4%
Second/Vacation Home	8.5%	9.1%	8.1%	7.3%	7.0%	8.3%	6.9%
Investor Property	5.5%	5.5%	5.6%	6.1%	5.8%	7.4%	5.8%
10-K Unit Type (Sums to 100%)							
1 Unit	97.3%	97.5%	97.2%	97.6%	97.4%	97.2%	96.7%
2-4 Units	2.7%	2.5%	2.8%	2.4%	2.6%	2.8%	3.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	13.6%	13.2%	13.9%	14.9%	14.2%	13.5%	11.8%
Single Family Homes	86.4%	86.8%	86.1%	85.1%	85.8%	86.5%	88.2%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile	XDMMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.3%	0.8%	0.6%	0.4%
Condo/Coop	13.6%	13.9%	14.9%	14.2%	14.1%	13.5%	11.8%
1 Unit	83.5%	84.1%	82.5%	82.9%	82.4%	83.1%	84.5%
2-4 Units	2.7%	2.5%	2.4%	2.6%	2.6%	2.8%	3.3%
Condo	12.4%	12.0%	14.0%	13.6%	13.6%	12.9%	11.3%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Type (Sums to 100%)							
TPO Broker	11.8%	10.7%	12.5%	23.9%	20.8%	17.6%	18.9%
TPO Correspondent	28.8%	27.0%	30.6%	38.3%	35.5%	32.7%	31.2%
Undesignated	0.0%	0.0%	0.0%	2.7%	1.3%	0.0%	0.0%
Retail	59.4%	62.3%	57.5%	35.1%	42.4%	49.6%	50.0%
Origination Amount and Rate							
Avg Origination Loan Amount	\$206,305	\$201,558	\$209,631	\$194,232	\$179,004	\$169,698	\$161,205
Loan Original Note Rate	5.17%	5.03%	5.27%	6.12%	6.51%	5.78%	5.78%
Seasoning (Sums to 100%)							
Seasoned	7.0%	9.7%	5.2%	1.5%	2.6%	2.7%	1.6%
Non-Seasoned	93.0%	90.3%	94.8%	98.5%	97.4%	97.3%	98.4%
ACI							
ACI Probability	0.13%	0.12%	0.14%	1.44%	1.10%	0.73%	0.75%
Wtd Avg ACI Score	734	737	733	685	693	702	701
Credit Premium							
Wtd Avg Credit Premium	-0.45	-0.20	-0.61	-0.03	0.03	0.07	-0.04
Credit Premium > 1.5	0.1%	0.2%	0.1%	1.3%	1.2%	0.9%	0.4%
Prepay Premium							
Prepay Premium	0.1%	0.0%	0.2%	2.3%	3.6%	2.6%	2.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	9.5%	10.2%	9.0%	5.0%	5.7%	6.9%	9.2%
DTI Ratio > 20 and <= 30	22.7%	24.0%	21.9%	13.8%	14.9%	17.1%	18.9%
DTI Ratio > 30 and <= 40	30.1%	30.1%	30.1%	25.8%	27.3%	28.5%	26.7%
DTI Ratio > 40 and <= 50	24.5%	22.7%	25.8%	29.1%	28.1%	25.3%	22.1%
DTI Ratio > 50	12.0%	11.1%	12.6%	20.0%	16.0%	14.9%	15.6%
DTI Ratio Missing	1.2%	1.8%	0.7%	6.3%	8.1%	7.3%	7.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile	XRMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	35.9%	35.2%	36.3%	40.6%	39.3%	38.3%	37.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	9.5%	10.2%	9.0%	5.1%	5.8%	7.0%	9.3%
DTI Ratio > 20 and <= 30	22.7%	24.0%	21.9%	14.1%	15.3%	17.6%	19.4%
DTI Ratio > 30 and <= 40	30.1%	30.1%	30.1%	26.3%	28.0%	29.2%	27.4%
DTI Ratio > 40 and <= 50	24.5%	22.7%	25.8%	29.7%	28.9%	26.0%	22.7%
DTI Ratio > 50	12.0%	11.1%	12.6%	20.5%	16.5%	15.5%	16.3%
DTI Ratio Missing	1.2%	1.8%	0.7%	4.3%	5.6%	4.7%	4.9%
Wtd Avg DTI Ratio	35.9%	35.2%	36.3%	40.6%	39.4%	38.4%	37.7%
Origination Term (Sums to 100%)							
<= 15 Years	5.4%	6.5%	4.6%	3.1%	4.0%	5.0%	7.0%
> 15 Years and <= 25 Years	0.9%	1.0%	0.9%	0.8%	1.1%	1.2%	1.3%
> 25 Years and <= 30 Years	93.4%	92.3%	94.2%	94.5%	94.5%	93.7%	91.5%
> 30 Years	0.2%	0.2%	0.3%	1.7%	0.4%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	91.8%	92.1%	91.7%	87.1%	79.4%	70.6%	68.4%
Intermediate-Term Fixed Rate (excl Balloon)	5.4%	6.5%	4.6%	3.0%	4.0%	4.9%	6.3%
Adjustable Rate	2.8%	1.4%	3.7%	9.8%	16.6%	24.4%	24.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.7%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.3%	1.7%	0.4%	0.1%	0.1%
Hybrid Arm	2.7%	1.3%	3.7%	9.6%	15.3%	22.2%	21.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.1%	0.2%	0.6%	1.4%	3.9%	5.3%
- 5/1 Hybrid Arm	1.5%	0.9%	1.8%	6.4%	10.8%	14.1%	12.0%
- 7/1 Hybrid Arm	0.6%	0.3%	0.8%	1.6%	2.2%	3.0%	3.4%
- 10/1 Hybrid Arm	0.5%	0.1%	0.9%	0.9%	0.9%	1.1%	0.5%
NegAm ARM	0.0%	0.0%	0.0%	0.1%	1.2%	1.9%	1.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile	XDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	1.1%	0.5%	1.5%	5.0%	15.7%	12.4%	6.6%
- Interest Only ARM	1.0%	0.3%	1.4%	3.2%	6.7%	11.8%	6.4%
- Interest Only FRM	0.2%	0.2%	0.1%	1.8%	8.9%	0.6%	0.2%
Alt-A	0.0%	0.0%	0.0%	1.6%	13.9%	18.3%	14.8%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	1.3%	10.1%	12.0%	10.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.7%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.1%	1.2%	4.4%	3.7%
- Alt-A SISA	0.0%	0.0%	0.0%	0.3%	0.9%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	1.7%	1.1%	0.9%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.8%	5.6%	6.4%	5.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.2%	2.8%	3.7%	2.6%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.9%	2.7%	2.0%
My Community Mortgage	0.5%	0.4%	0.5%	2.2%	8.1%	0.9%	0.9%
Non-Full Doc							
Non-Full Doc Total	4.2%	1.3%	6.1%	14.0%	30.3%	24.3%	21.0%
- Select Lender Programs Non-Full Doc	4.2%	1.3%	6.1%	12.7%	20.1%	15.4%	11.1%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.3%	10.2%	14.4%	9.9%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.1%	0.4%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.1%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	92.3%	89.0%	94.6%	90.9%	82.5%	75.1%	79.1%
Investor Channel	7.6%	11.0%	5.4%	6.6%	14.6%	21.7%	18.1%
eChannel	0.0%	0.0%	0.0%	2.4%	2.5%	3.2%	2.8%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.1%	0.4%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	6.8%	6.2%	7.2%	10.9%	25.2%	22.9%	14.8%
- 75/20/05	0.1%	0.1%	0.1%	0.3%	0.5%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	1.6%	0.1%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.2%	2.4%	2.0%	3.4%	6.3%	7.9%	7.6%	6.2%
- 80/15/05	1.0%	1.0%	1.0%	1.9%	5.6%	6.6%	6.5%	5.6%
- 80/20/00	0.8%	0.6%	0.9%	0.9%	2.1%	3.7%	2.8%	1.7%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	2.8%	2.2%	3.2%	4.3%	9.0%	11.2%	5.6%	0.9%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	7.8%	7.4%	8.0%	12.0%	26.1%	31.4%	26.3%	23.0%
- 75/20/05	0.1%	0.1%	0.1%	0.3%	0.6%	0.5%	0.4%	0.4%
- 75/25/00	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.1%	0.1%
- 80/10/10	2.5%	2.8%	2.3%	3.8%	7.4%	9.5%	9.3%	8.1%
- 80/15/05	1.1%	1.1%	1.1%	2.0%	6.1%	7.6%	7.3%	7.4%
- 80/20/00	0.8%	0.6%	0.9%	1.0%	8.4%	10.5%	6.5%	4.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other	3.1%	2.6%	3.5%	4.7%	3.2%	2.9%	2.6%	2.6%
EA/TPR								
EA/TPR	0.2%	0.1%	0.2%	1.3%	3.4%	2.4%	2.9%	3.5%
- EA I	0.0%	0.0%	0.0%	0.8%	1.3%	1.1%	1.3%	1.6%
- EA/TPR II	0.0%	0.0%	0.0%	0.3%	1.3%	0.8%	0.8%	0.9%
- EA/TPR III	0.0%	0.0%	0.0%	0.2%	0.7%	0.5%	0.8%	1.0%
10-K Property Region (Sums to 100%)								
Midwest	12.2%	11.8%	12.4%	12.9%	15.0%	15.9%	16.0%	16.5%
Northeast	19.1%	19.4%	18.9%	19.2%	17.6%	16.7%	18.4%	19.0%
Southeast	21.6%	22.2%	21.2%	23.8%	27.8%	30.0%	29.1%	26.4%
Southwest	17.5%	17.8%	17.3%	18.5%	21.4%	20.4%	18.8%	17.1%
West	29.6%	28.7%	30.2%	25.6%	18.1%	17.0%	17.7%	21.0%
Census Region (Sums to 100%)								
New England	4.4%	4.4%	4.4%	4.6%	5.0%	4.9%	5.5%	6.1%
Middle Atlantic	14.1%	14.4%	13.9%	13.8%	11.7%	10.9%	11.7%	12.1%
East North Central	9.6%	9.0%	10.1%	10.1%	11.9%	12.7%	12.7%	13.3%
East South Central	3.3%	3.2%	3.4%	3.7%	4.8%	4.7%	4.2%	3.8%
South Atlantic	18.8%	19.5%	18.3%	20.5%	23.5%	25.7%	25.4%	23.1%
West North Central	4.3%	4.7%	4.0%	4.7%	5.4%	5.6%	5.5%	5.4%
West South Central	9.5%	9.9%	9.3%	9.7%	10.2%	9.4%	8.1%	7.4%
Mountain	8.3%	8.0%	8.5%	9.1%	11.7%	11.7%	11.6%	10.7%
Pacific	27.5%	26.7%	28.0%	23.4%	15.3%	14.0%	14.6%	17.7%
US Territories	0.2%	0.2%	0.2%	0.4%	0.4%	0.5%	0.7%	0.4%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		22.4%	17.7%	9.0%	8.1%	8.6%	12.0%
02) TX		7.6%	7.8%	7.8%	6.8%	5.8%	5.4%
03) NY		7.3%	6.6%	4.7%	3.9%	4.3%	4.7%
04) FL		5.5%	6.0%	8.2%	10.0%	10.9%	9.7%
05) NJ		3.7%	3.8%	3.7%	3.6%	4.0%	4.1%
06) VA		3.4%	3.7%	3.3%	3.3%	3.4%	3.5%
07) IL		3.1%	4.0%	4.7%	4.7%	4.6%	4.8%
08) PA		3.1%	3.3%	3.3%	3.3%	3.5%	3.3%
09) WA		2.9%	3.3%	3.6%	3.3%	3.2%	3.1%
10) NC		2.9%	3.1%	3.3%	3.3%	2.9%	2.4%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		24.8%	22.6%	29.3%	28.9%	31.3%	34.2%
02) WELLS FARGO & COMPANY		20.3%	19.7%	10.3%	8.0%	8.1%	4.4%
03) JP MORGAN CHASE & CO		7.0%	9.5%	7.2%	5.8%	6.6%	9.1%
04) CITIGROUP INC		6.3%	10.0%	9.3%	9.5%	7.7%	7.0%
05) SUNTRUST BANKS INC		4.1%	5.5%	5.9%	5.7%	3.1%	2.1%
06) HSBC HOLDINGS PLC		3.3%	1.6%	0.9%	0.8%	0.9%	0.4%
07) AMTRUST FINANCIAL CORPORATION		2.7%	3.5%	3.4%	3.3%	3.1%	2.6%
08) PHH CORPORATION		2.6%	3.1%	3.3%	4.2%	4.9%	5.3%
09) FLAGSTAR BANCORP INC		2.4%	3.0%	3.1%	2.1%	3.4%	3.4%
10) CERBERUS CAPITAL HOLDING		1.6%	2.9%	3.0%	4.4%	3.7%	3.5%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		24.7%	21.3%	29.4%	30.2%	31.3%	33.3%
02) WELLS FARGO & COMPANY		20.3%	20.6%	12.4%	10.9%	12.1%	8.3%
03) JP MORGAN CHASE & CO		7.8%	15.1%	13.0%	13.5%	12.3%	14.4%
04) CITIGROUP INC		6.6%	10.3%	9.8%	11.1%	11.4%	9.3%
05) SUNTRUST BANKS INC		4.0%	5.4%	4.6%	3.5%	2.4%	1.7%
06) HSBC HOLDINGS PLC		2.9%	1.3%	0.9%	0.8%	0.9%	0.5%
07) PHH CORPORATION		2.8%	3.2%	2.6%	2.6%	3.4%	4.1%
08) AMTRUST FINANCIAL CORPORATION		2.5%	1.3%	0.2%	0.7%	0.4%	0.4%
09) CERBERUS CAPITAL HOLDING		2.5%	3.4%	2.6%	4.1%	3.4%	3.4%
10) FLAGSTAR BANCORP INC		2.4%	3.0%	3.0%	1.2%	1.0%	0.9%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		76.8%					
Credit Enhancement		23.2%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Purchase Money Mortgage**

Acquisition Profile	Q109	Q209	Q109	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	23.0%						
- Pool Policy Only	0.0%						
- Pool Policy and Primary MI	0.0%						
- Full Recourse	0.1%						
- Shared Arrangement	0.1%						
- Government	0.0%						
- Secondary Market (SMC)	0.0%						
Credit Enhancement By Product Type							
NegAm with Credit Enhancement	13.6%						
Alt-A with Credit Enhancement	11.9%						
Economic Fees and Gap							
Wtd Avg Economic Gap	2.66	4.65	1.33	2.62	-8.40	-0.92	1.19
Wtd Avg Economic Model Fee	23.51	24.57	22.80	25.64	35.32	28.77	27.17
Wtd Avg Charged Fee	26.17	29.22	24.13	28.26	26.92	27.85	28.35
Appraisal Waivers							
Appraisal Waiver	1.0%	0.4%	1.4%	2.8%	3.7%	3.1%	0.7%
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	1.67%	0.35%	2.55%	14.51%	31.69%	33.72%	52.25%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.25%	2.58%	1.72%	1.14%
Housing Goals							
Low Mod	43.03%	42.52%	43.38%	43.54%	47.59%	47.81%	49.39%
Special Affordable	17.05%	16.85%	17.19%	16.83%	19.92%	20.02%	19.49%
Underserved	32.58%	31.47%	33.36%	33.91%	35.60%	34.66%	30.80%
PMM Low Mod	38.38%	38.24%	38.48%	38.47%	43.08%	43.14%	
PMM Special Affordable	14.17%	14.38%	14.02%	13.47%	16.50%	16.55%	
PMM Underserved	28.34%	27.25%	29.10%	30.38%	32.63%	31.21%	
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi							
Median Valuation Bias for Other Refi							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile		YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		430,108	191,929	238,179	892,883	1,079,054	926,646	1,034,381	1,042,143
Book Volume (\$B)		\$87.2	\$38.0	\$49.2	\$171.2	\$207.6	\$177.5	\$185.7	\$167.6
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		40.1%	45.3%	36.0%	33.1%	29.5%	30.6%	32.3%	31.4%
OLTV 60.01% - 70.00%		21.6%	20.0%	22.8%	24.8%	24.5%	26.5%	27.9%	27.1%
OLTV 70.01% - 75.00%		15.2%	14.2%	16.0%	11.7%	11.2%	11.4%	10.6%	11.6%
OLTV 75.01% - 80.00%		21.5%	19.7%	22.9%	22.4%	25.3%	25.1%	23.2%	23.0%
OLTV 80.01% - 90.00%		1.6%	0.7%	2.3%	7.6%	8.9%	6.2%	6.0%	6.8%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.1%	0.5%	0.1%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		62.9%	61.3%	64.1%	65.2%	66.8%	65.9%	65.2%	65.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		37.2%	42.0%	33.6%	30.9%	27.8%	29.2%	30.5%	29.6%
Comb LTV 60.01% - 70.00%		21.8%	20.5%	22.9%	24.6%	24.0%	25.7%	27.2%	26.2%
Comb LTV 70.01% - 75.00%		15.6%	14.7%	16.2%	12.2%	11.2%	11.2%	10.5%	11.5%
Comb LTV 75.01% - 80.00%		21.9%	20.4%	23.1%	22.1%	22.2%	21.8%	21.0%	22.1%
Comb LTV 80.01% - 90.00%		3.4%	2.5%	4.1%	10.2%	13.2%	10.2%	9.3%	8.9%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.1%	1.1%	0.9%	0.2%	0.2%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.1%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	1.3%	1.6%
Wtd Avg Comb LTV		64.0%	62.5%	65.1%	66.3%	67.9%	66.9%	66.1%	66.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		37.2%	42.0%	33.6%	30.9%	27.8%	29.2%	30.5%	29.6%
Comb LTV 60.01% - 70.00%		21.8%	20.5%	22.9%	24.6%	24.0%	25.7%	27.2%	26.1%
Comb LTV 70.01% - 75.00%		15.6%	14.7%	16.2%	12.2%	11.2%	11.2%	10.5%	11.5%
Comb LTV 75.01% - 80.00%		21.9%	20.4%	23.1%	22.1%	22.2%	21.8%	21.0%	22.1%
Comb LTV 80.01% - 90.00%		3.4%	2.5%	4.1%	10.2%	13.2%	10.2%	9.3%	8.9%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.1%	1.1%	0.9%	0.2%	0.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.1%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	1.3%	1.6%
Wtd Avg Comb LTV	64.0%	62.5%	65.1%	66.3%	67.9%	66.9%	66.1%	66.3%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.7%	1.3%	1.4%	1.1%	0.9%
FICO 550-579	0.0%	0.0%	0.0%	0.8%	1.5%	1.6%	1.3%	1.3%
FICO 580-619	0.5%	0.4%	0.6%	3.3%	6.0%	6.2%	5.5%	6.1%
FICO 620-659	2.2%	1.8%	2.6%	7.8%	14.0%	14.8%	13.8%	15.3%
FICO 660-699	7.7%	7.1%	8.1%	15.8%	20.2%	22.3%	21.8%	22.7%
FICO 700-739	18.3%	18.2%	18.4%	22.7%	22.1%	22.2%	22.6%	22.9%
FICO >= 740	71.3%	72.5%	70.4%	49.0%	34.9%	31.3%	33.7%	30.6%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%
Wtd Avg FICO	757	759	755	728	707	703	707	703
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	79.5%	76.0%	82.3%	73.0%	74.7%	68.3%	68.5%	60.3%
Intermediate-term, fixed-rate	19.6%	23.3%	16.8%	18.3%	9.3%	9.4%	12.9%	21.2%
Adjustable-rate	0.4%	0.4%	0.5%	3.5%	2.7%	3.9%	6.7%	11.6%
Interest Only adjustable-rate	0.4%	0.3%	0.4%	3.6%	5.3%	6.4%	5.9%	3.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.7%	5.5%	5.0%	3.4%
Interest Only fixed-rate	0.1%	0.1%	0.1%	1.6%	7.4%	6.6%	1.0%	0.2%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	96.3%	96.2%	96.3%	91.8%	90.8%	90.9%	92.4%	92.2%
Second/Vacation Home	2.1%	2.2%	2.0%	2.5%	2.3%	2.2%	1.9%	1.9%
Investor Property	1.7%	1.7%	1.7%	5.7%	6.9%	6.8%	5.7%	5.9%
10-K Unit Type (Sums to 100%)								
1 Unit	98.4%	98.5%	98.3%	96.4%	95.0%	95.3%	95.5%	94.7%
2-4 Units	1.6%	1.5%	1.7%	3.6%	5.0%	4.7%	4.5%	5.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	3.9%	4.0%	3.9%	5.1%	5.5%	6.1%	6.0%	5.9%
Single Family Homes	96.1%	96.0%	96.1%	94.9%	94.5%	93.9%	94.0%	94.1%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%	0.2%
Condo/Coop	3.9%	4.0%	3.9%	5.1%	5.5%	6.1%	6.0%	5.9%
1 Unit	94.3%	94.4%	94.3%	91.2%	89.2%	88.9%	89.4%	88.6%
2-4 Units	1.6%	1.5%	1.7%	3.6%	5.0%	4.7%	4.5%	5.3%
Condo								
Condo	3.7%	3.7%	3.7%	4.8%	5.3%	5.9%	5.8%	5.7%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Other Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Type (Sums to 100%)								
TPO Broker	11.6%	11.4%	11.8%	20.4%	21.2%	22.8%	19.7%	22.2%
TPO Correspondent	27.8%	26.8%	28.5%	28.0%	37.0%	36.4%	35.2%	32.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.3%	0.5%	0.0%	0.0%
Retail	60.6%	61.8%	59.7%	51.6%	40.5%	40.3%	45.1%	45.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$204,363	\$200,452	\$207,514	\$193,432	\$193,044	\$191,847	\$179,932	\$161,367
Loan Original Note Rate	4.94%	4.87%	5.00%	5.99%	6.50%	6.42%	5.71%	5.60%
Seasoning (Sums to 100%)								
Seasoned	3.7%	4.8%	2.9%	7.7%	2.5%	1.6%	1.7%	1.6%
Non-Seasoned	96.3%	95.2%	97.1%	92.3%	97.5%	98.4%	98.3%	98.4%
ACI								
ACI Probability	0.07%	0.06%	0.08%	0.34%	0.69%	0.62%	0.43%	0.43%
Wtd Avg ACI Score	753	755	750	723	697	697	707	708
Credit Premium								
Wtd Avg Credit Premium	-0.47	-0.20	-0.67	-0.06	0.04	0.09	0.08	-0.04
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.9%	2.2%	3.1%	0.6%	0.4%
Prepay Premium								
Prepay Premium	0.4%	0.0%	0.8%	0.8%	3.9%	7.3%	5.3%	4.1%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	12.7%	13.6%	12.0%	7.5%	5.4%	5.2%	6.0%	9.6%
DTI Ratio > 20 and <= 30	27.5%	27.9%	27.1%	18.9%	15.7%	15.4%	17.8%	19.7%
DTI Ratio > 30 and <= 40	27.6%	27.1%	28.0%	26.3%	26.5%	26.9%	27.8%	25.7%
DTI Ratio > 40 and <= 50	21.3%	20.8%	21.6%	25.5%	26.8%	25.8%	23.6%	21.0%
DTI Ratio > 50	10.3%	9.9%	10.6%	18.9%	17.0%	16.0%	15.7%	16.3%
DTI Ratio Missing	0.6%	0.6%	0.7%	2.9%	8.6%	10.8%	9.2%	7.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.0%	33.6%	34.3%	38.6%	39.4%	39.2%	38.6%	37.6%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	12.7%	13.6%	12.0%	7.4%	5.4%	5.2%	6.0%	9.6%
DTI Ratio > 20 and <= 30	27.5%	27.9%	27.1%	18.9%	15.8%	15.5%	18.0%	20.1%
DTI Ratio > 30 and <= 40	27.6%	27.1%	28.0%	26.4%	26.9%	27.2%	28.1%	26.2%
DTI Ratio > 40 and <= 50	21.3%	20.8%	21.6%	25.5%	27.1%	26.2%	23.9%	21.4%
DTI Ratio > 50	10.3%	9.9%	10.6%	18.9%	17.3%	16.3%	16.0%	16.7%
DTI Ratio Missing	0.7%	0.6%	0.7%	2.9%	7.5%	9.5%	8.0%	6.1%
Wtd Avg DTI Ratio	34.0%	33.6%	34.3%	38.6%	39.4%	39.3%	38.6%	37.6%
Origination Term (sums to 100%)								
<= 15 Years	19.6%	23.3%	16.8%	18.3%	9.3%	9.4%	13.0%	21.2%
> 15 Years and <= 25 Years	5.7%	5.4%	5.9%	4.7%	4.0%	3.8%	5.2%	5.7%
> 25 Years and <= 30 Years	74.7%	71.3%	77.3%	76.3%	85.1%	86.1%	81.7%	73.0%
> 30 Years	0.0%	0.0%	0.0%	0.7%	1.7%	0.6%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	79.6%	76.0%	82.4%	74.4%	81.8%	74.8%	69.5%	60.5%
Intermediate-Term Fixed Rate (excl Balloon)	19.6%	23.3%	16.8%	18.3%	9.3%	9.4%	12.9%	20.6%
Adjustable Rate	0.8%	0.7%	0.9%	7.2%	8.7%	15.7%	17.6%	18.4%
Balloon	0.0%	0.0%	0.0%	0.1%	0.3%	0.1%	0.1%	0.6%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.7%	1.7%	0.6%	0.1%	0.1%
Hybrid Arm	0.8%	0.7%	0.9%	7.1%	7.9%	10.2%	12.3%	13.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.7%	1.5%	2.5%	4.4%
- 5/1 Hybrid Arm	0.5%	0.5%	0.5%	4.4%	4.7%	5.9%	7.3%	6.9%
- 7/1 Hybrid Arm	0.1%	0.1%	0.2%	1.5%	1.2%	1.5%	1.6%	1.6%
- 10/1 Hybrid Arm	0.1%	0.0%	0.2%	0.6%	1.0%	1.1%	0.9%	0.3%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.7%	5.5%	5.0%	3.4%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.4%	0.5%	5.2%	12.7%	12.9%	7.0%	3.5%
- Interest Only ARM	0.4%	0.3%	0.4%	3.6%	5.3%	6.4%	5.9%	3.3%
- Interest Only FRM	0.1%	0.1%	0.1%	1.6%	7.4%	6.6%	1.0%	0.2%
Alt-A	0.0%	0.0%	0.0%	5.2%	20.1%	22.0%	15.0%	11.6%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	4.7%	16.0%	15.5%	10.5%	9.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	1.6%	0.8%	0.2%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.4%	3.1%	3.8%	3.6%	3.6%
- Alt-A SISA	0.0%	0.0%	0.0%	0.5%	1.5%	1.3%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.2%	2.2%	1.5%	1.1%	1.1%
- Alt-A Stated Income	0.0%	0.0%	0.0%	2.7%	7.6%	8.1%	5.4%	4.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.4%	2.9%	4.0%	2.0%	1.2%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	1.2%	2.4%	2.5%	1.1%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	4.3%	2.5%	5.7%	15.5%	28.5%	23.8%	17.4%	14.5%
- Select Lender Programs Non-Full Doc	4.3%	2.5%	5.7%	10.7%	12.2%	8.0%	6.9%	5.1%
- Other Low/No Doc	0.0%	0.0%	0.0%	4.8%	16.3%	15.8%	10.5%	9.4%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.7%	1.5%	1.1%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.7%	1.5%	1.1%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	96.1%	95.0%	97.0%	86.0%	76.3%	73.6%	82.5%	84.3%
Investor Channel	3.9%	5.0%	3.0%	11.5%	20.4%	23.5%	15.7%	13.8%
eChannel	0.0%	0.0%	0.0%	1.8%	1.8%	1.9%	1.8%	2.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.7%	1.5%	1.1%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	7.9%	8.6%	7.3%	7.5%	9.2%	8.1%	7.2%	2.9%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.8%	0.7%	0.9%	1.5%	2.4%	2.5%	2.2%	1.7%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.0%	7.9%	6.3%	6.0%	6.3%	5.1%	4.8%	1.1%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	9.3%	10.2%	8.6%	9.1%	10.9%	10.0%	9.7%	10.1%
- 75/20/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/10/10	1.0%	0.8%	1.1%	1.7%	3.5%	3.4%	2.9%	2.6%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.7%	0.7%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.4%	0.3%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.3%	9.4%	7.5%	7.2%	6.1%	5.4%	6.4%	7.2%
EA/TPR								
EA/TPR	0.0%	0.0%	0.1%	2.5%	4.3%	3.9%	3.8%	4.4%
- EA I	0.0%	0.0%	0.0%	0.9%	1.3%	1.3%	1.2%	1.6%
- EA/TPR II	0.0%	0.0%	0.0%	0.6%	1.1%	0.9%	0.9%	1.1%
- EA/TPR III	0.0%	0.0%	0.0%	1.0%	1.9%	1.7%	1.7%	1.7%
10-K Property Region (Sums to 100%)								
Midwest	16.0%	15.2%	16.6%	12.4%	11.5%	11.0%	11.7%	13.9%
Northeast	19.6%	20.6%	18.8%	20.5%	19.9%	18.6%	19.8%	20.8%
Southeast	21.0%	20.3%	21.5%	24.9%	26.3%	25.7%	22.2%	18.5%
Southwest	13.0%	12.2%	13.6%	12.3%	12.2%	10.9%	10.0%	9.0%
West	30.4%	31.7%	29.4%	29.9%	30.1%	33.8%	36.3%	37.9%
Census Region (Sums to 100%)								
New England	6.8%	7.1%	6.5%	5.9%	6.2%	6.3%	7.6%	8.5%
Middle Atlantic	12.0%	12.8%	11.5%	13.9%	12.9%	11.5%	11.2%	11.4%
East North Central	12.0%	11.3%	12.6%	9.8%	9.3%	8.8%	9.1%	10.8%
East South Central	3.6%	3.2%	3.9%	3.3%	2.8%	2.2%	2.0%	2.1%
South Atlantic	17.9%	17.6%	18.1%	22.0%	23.9%	23.8%	20.6%	16.6%
West North Central	6.1%	5.7%	6.3%	4.4%	3.8%	3.7%	4.1%	4.8%
West South Central	4.4%	4.4%	4.4%	3.9%	3.2%	2.3%	2.2%	2.9%
Mountain	8.9%	8.3%	9.4%	9.0%	10.0%	9.8%	9.0%	6.8%
Pacific	28.0%	29.4%	27.0%	27.6%	27.4%	31.2%	33.5%	35.4%
US Territories	0.3%	0.3%	0.3%	0.4%	0.3%	0.5%	0.6%	0.6%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile		YrbMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		18.1%	20.1%	16.6%	19.0%	24.9%	27.9%	30.8%
02) WA		5.3%	4.9%	5.6%	4.8%	3.3%	2.9%	2.3%
03) NY		4.3%	4.7%	4.0%	5.6%	4.8%	4.6%	5.3%
04) VA		4.2%	4.2%	4.2%	4.3%	4.1%	4.2%	3.4%
05) NJ		4.1%	4.4%	3.9%	4.8%	4.4%	4.3%	3.9%
06) IL		4.0%	3.6%	4.2%	4.2%	3.3%	3.2%	3.6%
07) WI		3.7%	3.6%	3.7%	1.6%	1.3%	1.5%	1.5%
08) MA		3.6%	3.7%	3.5%	2.7%	3.0%	3.8%	4.7%
09) PA		3.6%	3.7%	3.5%	3.5%	2.3%	2.3%	2.1%
10) MD		3.5%	3.4%	3.5%	3.8%	4.4%	4.1%	3.3%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		22.7%	22.9%	22.6%	25.5%	30.7%	30.9%	31.2%
02) WELLS FARGO & COMPANY		15.6%	17.3%	14.3%	17.3%	10.5%	9.7%	5.1%
03) JP MORGAN CHASE & CO		6.8%	4.3%	8.7%	10.1%	7.9%	7.8%	11.1%
04) CITIGROUP INC		5.8%	6.2%	5.5%	9.7%	8.5%	8.5%	7.1%
05) SUNTRUST BANKS INC		4.5%	4.8%	4.3%	4.4%	5.1%	3.1%	2.1%
06) AMTRUST FINANCIAL CORPORATION		3.0%	3.5%	2.6%	3.0%	2.7%	3.0%	2.2%
07) QUICKEN LOANS INC		2.9%	3.1%	2.7%	1.6%	0.0%	0.0%	0.0%
08) FLAGSTAR BANCORP INC		2.3%	2.4%	2.2%	2.7%	2.1%	3.8%	5.0%
09) CERBERUS CAPITAL HOLDING		2.0%	2.0%	1.9%	5.0%	8.5%	7.0%	6.7%
10) PHH CORPORATION		1.9%	2.9%	1.1%	1.8%	2.1%	2.3%	2.7%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		22.7%	22.8%	22.7%	23.6%	32.2%	30.9%	30.2%
02) WELLS FARGO & COMPANY		15.6%	17.3%	14.3%	18.3%	13.2%	13.8%	8.9%
03) JP MORGAN CHASE & CO		9.9%	7.6%	11.6%	16.0%	11.3%	10.8%	15.5%
04) CITIGROUP INC		5.9%	6.3%	5.6%	9.6%	10.4%	12.2%	8.8%
05) SUNTRUST BANKS INC		4.4%	4.7%	4.2%	4.2%	3.0%	2.4%	1.7%
06) AMTRUST FINANCIAL CORPORATION		2.9%	3.5%	2.5%	0.8%	0.5%	0.3%	0.3%
07) CERBERUS CAPITAL HOLDING		2.8%	2.7%	2.8%	6.0%	8.0%	6.7%	6.6%
08) FLAGSTAR BANCORP INC		2.3%	2.4%	2.2%	2.7%	1.1%	0.9%	1.0%
09) PHH CORPORATION		2.0%	3.0%	1.1%	1.8%	1.7%	1.9%	2.2%
10) HSBC HOLDINGS PLC		1.5%	0.7%	2.1%	1.2%	1.0%	0.9%	0.5%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		98.4%						
Credit Enhancement		1.6%						

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Cash-Out Refinance**

Acquisition Profile	YrdMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	1.4%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	1.2%							
Alt-A with Credit Enhancement	6.5%							
Economic Fees and Gap								
Wtd Avg Economic Gap	6.59	9.08	4.67	0.25	-10.80	-7.62	-2.41	-1.42
Wtd Avg Economic Model Fee	18.34	17.79	18.76	32.17	42.38	34.96	28.00	29.04
Wtd Avg Charged Fee	24.92	26.87	23.42	32.42	31.58	27.34	25.59	27.62
Appraisal Waivers								
Appraisal Waiver	0.8%	1.0%	0.6%	0.8%	0.9%	1.1%	0.9%	0.9%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.69%	0.14%	1.11%	11.75%	20.03%	32.16%	36.92%	51.97%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.09%	0.85%	1.35%	0.83%	0.58%
Housing Goals								
Low Mod	35.18%	34.50%	35.73%	45.30%	44.83%	47.03%	48.33%	50.71%
Special Affordable	11.11%	10.87%	11.30%	18.21%	18.57%	20.06%	20.03%	21.34%
Underserved	23.74%	23.40%	24.01%	36.66%	42.54%	43.83%	41.59%	36.31%
PMM Low Mod				30.00%	27.35%	32.62%	28.57%	
PMM Special Affordable				7.35%	5.74%	9.22%	14.29%	
PMM Underserved				31.18%	34.21%	31.21%	35.71%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.23%	13.19%	13.25%	9.76%	7.99%	4.64%	1.69%	2.04%
Median Valuation Bias for Other Refi								

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile		Y1PMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		659,418	294,256	365,162	691,458	566,765	376,332	564,359	1,026,198
Book Volume (\$B)		\$148.0	\$64.4	\$83.7	\$155.2	\$116.7	\$71.7	\$92.7	\$158.1
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		35.1%	38.9%	32.2%	28.6%	18.8%	23.9%	29.5%	34.5%
OLTV 60.01% - 70.00%		18.8%	18.5%	18.9%	17.5%	14.2%	16.4%	16.8%	18.2%
OLTV 70.01% - 75.00%		12.9%	12.7%	13.1%	12.4%	12.4%	12.7%	12.6%	12.5%
OLTV 75.01% - 80.00%		25.6%	23.4%	27.3%	26.8%	35.9%	36.3%	31.4%	25.4%
OLTV 80.01% - 90.00%		5.8%	4.8%	6.5%	10.2%	12.0%	7.8%	7.2%	7.1%
OLTV 90.01% - 95.00%		1.8%	1.5%	2.0%	3.8%	5.7%	2.5%	2.2%	2.0%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.1%	0.0%	0.3%	0.8%	0.2%	0.2%	0.1%
OLTV > 100.00%		0.0%	0.1%	0.0%	0.2%	0.1%	0.0%	0.1%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.0%	63.5%	66.2%	68.1%	72.4%	69.2%	66.8%	64.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		31.3%	34.8%	28.6%	24.8%	16.5%	21.3%	24.3%	28.7%
Comb LTV 60.01% - 70.00%		18.3%	18.2%	18.3%	16.1%	12.2%	14.8%	16.0%	17.4%
Comb LTV 70.01% - 75.00%		12.8%	12.6%	12.9%	11.8%	10.1%	11.0%	12.1%	12.6%
Comb LTV 75.01% - 80.00%		24.3%	22.5%	25.7%	24.1%	24.0%	25.2%	24.9%	25.1%
Comb LTV 80.01% - 90.00%		10.4%	9.2%	11.3%	16.9%	22.4%	17.3%	15.3%	10.8%
Comb LTV 90.01% - 95.00%		2.8%	2.5%	3.1%	5.9%	11.6%	7.4%	5.6%	3.5%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.2%	0.4%	0.3%	0.2%	0.1%
Comb LTV 97.01% - 100.00%		0.0%	0.1%	0.0%	0.4%	2.7%	2.0%	0.6%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg Comb LTV		66.9%	65.5%	68.0%	70.4%	75.7%	72.3%	70.2%	67.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		31.3%	34.8%	28.6%	24.8%	16.5%	21.3%	24.3%	28.7%
Comb LTV 60.01% - 70.00%		18.3%	18.2%	18.3%	16.1%	12.2%	14.8%	16.0%	17.4%
Comb LTV 70.01% - 75.00%		12.8%	12.6%	12.9%	11.8%	10.1%	11.0%	12.1%	12.6%
Comb LTV 75.01% - 80.00%		24.3%	22.5%	25.7%	24.1%	24.0%	25.2%	24.9%	25.1%
Comb LTV 80.01% - 90.00%		10.4%	9.2%	11.3%	16.9%	22.4%	17.3%	15.3%	10.8%
Comb LTV 90.01% - 95.00%		2.8%	2.5%	3.1%	5.9%	11.6%	7.4%	5.6%	3.5%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.2%	0.4%	0.3%	0.2%	0.1%
Comb LTV 97.01% - 100.00%		0.0%	0.1%	0.0%	0.4%	2.7%	2.0%	0.6%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.2%	0.4%	0.3%	0.2%	0.1%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	0.0%	0.4%	2.7%	2.0%	0.6%	0.2%
Comb LTV > 100.00%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.9%	1.5%
Wtd Avg Comb LTV	66.9%	65.5%	68.0%	70.4%	75.7%	72.3%	70.2%	67.7%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.2%	0.4%	0.5%	0.5%	0.5%
FICO 550-579	0.0%	0.0%	0.0%	0.3%	0.6%	0.7%	0.6%	0.6%
FICO 580-619	0.2%	0.2%	0.2%	1.5%	3.2%	3.2%	2.9%	3.0%
FICO 620-659	1.0%	0.9%	1.1%	4.7%	11.0%	10.9%	9.8%	9.9%
FICO 660-699	5.0%	4.8%	5.2%	13.2%	21.8%	21.1%	19.1%	18.6%
FICO 700-739	15.1%	15.4%	14.9%	21.3%	25.0%	24.5%	23.9%	24.7%
FICO >= 740	78.6%	78.7%	78.5%	58.7%	37.9%	38.9%	42.9%	42.5%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.3%
Wtd Avg FICO	766	767	766	743	717	717	722	721
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	84.1%	80.8%	86.6%	73.2%	72.6%	66.8%	65.1%	55.4%
Intermediate-term, fixed-rate	15.1%	18.3%	12.6%	14.4%	5.4%	7.7%	14.0%	25.6%
Adjustable-rate	0.4%	0.5%	0.4%	5.3%	3.5%	4.9%	8.1%	13.9%
Interest Only adjustable-rate	0.3%	0.3%	0.3%	5.5%	8.7%	9.5%	9.4%	4.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.4%	4.0%	2.8%	1.1%
Interest Only fixed-rate	0.0%	0.1%	0.0%	1.6%	9.5%	7.1%	0.7%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	95.0%	94.5%	95.3%	91.2%	88.5%	89.0%	92.0%	93.2%
Second/Vacation Home	4.2%	4.4%	3.9%	4.2%	4.0%	3.7%	2.9%	2.6%
Investor Property	0.9%	1.0%	0.7%	4.7%	7.6%	7.3%	5.1%	4.2%
10-K Unit Type (Sums to 100%)								
1 Unit	99.1%	99.0%	99.1%	97.5%	95.8%	96.2%	96.6%	96.3%
2-4 Units	0.9%	1.0%	0.9%	2.5%	4.2%	3.8%	3.4%	3.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	7.1%	7.2%	6.9%	9.2%	8.8%	8.0%	7.5%	7.1%
Single Family Homes	92.9%	92.8%	93.1%	90.8%	91.2%	92.0%	92.5%	92.9%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Refinance**

	Acquisition Profile									
	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004		
Manufactured (Includes Special Deals)	0.2%	0.1%	0.2%	0.2%	0.4%	0.6%	0.6%	0.6%	0.5%	
Condo/Coop	7.1%	7.2%	6.9%	9.2%	8.8%	8.0%	7.5%	7.1%		
1 Unit	91.9%	91.6%	92.1%	88.1%	86.5%	87.6%	88.5%	88.7%		
2-4 Units	0.9%	1.0%	0.9%	2.5%	4.2%	3.8%	3.4%	3.7%		
Condo										
Condo	6.6%	6.6%	6.6%	8.9%	8.7%	7.9%	7.3%	7.0%		
10-K Loan Purpose (Sums to 100%)										
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Other Refinance	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
Origination Type (Sums to 100%)										
TPO Broker	13.2%	13.5%	13.0%	23.7%	26.4%	25.2%	18.4%	20.0%		
TPO Correspondent	26.7%	24.5%	28.3%	29.2%	37.4%	36.8%	33.4%	29.0%		
Undesignated	0.0%	0.0%	0.0%	0.0%	1.6%	0.8%	0.0%	0.0%		
Retail	60.1%	62.0%	58.7%	47.1%	34.6%	37.1%	48.2%	51.1%		
Origination Amount and Rate										
Avg Origination Loan Amount	\$225,804	\$221,046	\$229,637	\$227,150	\$206,790	\$191,311	\$164,976	\$154,894		
Loan Original Note Rate	4.91%	4.84%	4.96%	5.83%	6.45%	6.34%	5.63%	5.42%		
Seasoning (Sums to 100%)										
Seasoned	2.0%	3.2%	1.0%	8.4%	2.8%	4.3%	3.0%	2.1%		
Non-Seasoned	98.0%	96.8%	99.0%	91.6%	97.2%	95.7%	97.0%	97.9%		
ACI										
ACI Probability	0.05%	0.05%	0.06%	0.23%	0.63%	0.49%	0.28%	0.24%		
Wtd Avg ACI Score	760	762	758	731	695	703	719	727		
Credit Premium										
Wtd Avg Credit Premium	-0.44	-0.16	-0.65	-0.10	0.07	0.12	0.10	-0.05		
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.4%	1.4%	2.5%	0.5%	0.1%		
Prepay Premium										
Prepay Premium	0.1%	0.0%	0.1%	0.3%	2.9%	5.1%	3.0%	1.5%		
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	17.2%	18.0%	16.6%	10.4%	6.3%	7.2%	11.3%	16.0%		
DTI Ratio > 20 and <= 30	30.0%	30.1%	29.9%	21.1%	15.6%	16.2%	20.7%	23.0%		
DTI Ratio > 30 and <= 40	27.2%	26.6%	27.7%	27.0%	28.2%	28.1%	27.1%	23.9%		
DTI Ratio > 40 and <= 50	17.7%	17.2%	18.1%	23.4%	28.9%	25.7%	20.7%	17.2%		
DTI Ratio > 50	7.3%	7.2%	7.4%	14.9%	15.2%	13.2%	12.7%	12.9%		
DTI Ratio Missing	0.6%	0.9%	0.4%	3.1%	5.7%	9.6%	7.5%	6.9%		

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Refinance**

	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.8%	31.5%	32.0%	36.6%	38.8%	37.9%	36.0%	34.5%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	17.2%	18.0%	16.6%	10.4%	6.4%	7.3%	11.4%	16.1%
DTI Ratio > 20 and <= 30	30.0%	30.1%	29.9%	21.1%	15.8%	16.5%	20.9%	23.4%
DTI Ratio > 30 and <= 40	27.2%	26.6%	27.7%	27.1%	28.5%	28.5%	27.4%	24.3%
DTI Ratio > 40 and <= 50	17.7%	17.2%	18.1%	23.4%	29.1%	26.0%	20.8%	17.5%
DTI Ratio > 50	7.3%	7.2%	7.4%	14.9%	15.4%	13.4%	12.8%	13.1%
DTI Ratio Missing	0.6%	0.9%	0.4%	3.1%	4.8%	8.4%	6.7%	5.5%
Wtd Avg DTI Ratio	31.8%	31.5%	32.0%	36.6%	38.8%	37.9%	36.0%	34.5%
Origination Term (sums to 100%)								
<= 15 Years	15.1%	18.4%	12.6%	14.4%	5.5%	7.7%	14.0%	25.7%
> 15 Years and <= 25 Years	5.4%	5.3%	5.5%	3.9%	2.7%	3.2%	6.0%	6.9%
> 25 Years and <= 30 Years	79.4%	76.3%	81.8%	81.2%	90.4%	88.5%	79.9%	67.3%
> 30 Years	0.1%	0.0%	0.1%	0.5%	1.5%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	84.1%	80.8%	86.7%	74.8%	82.0%	73.8%	65.7%	55.5%
Intermediate-Term Fixed Rate (excl Balloon)	15.1%	18.3%	12.6%	14.4%	5.4%	7.7%	13.9%	24.7%
Adjustable Rate	0.7%	0.8%	0.7%	10.8%	12.5%	18.4%	20.3%	18.9%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.8%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.1%	0.5%	1.5%	0.5%	0.1%	0.1%
Hybrid Arm	0.7%	0.8%	0.7%	10.8%	12.0%	14.3%	17.0%	16.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	1.0%	1.1%	1.6%	3.6%	5.2%
- 5/1 Hybrid Arm	0.5%	0.7%	0.4%	7.0%	7.5%	9.3%	9.8%	8.1%
- 7/1 Hybrid Arm	0.1%	0.1%	0.1%	2.1%	2.1%	2.1%	2.4%	2.6%
- 10/1 Hybrid Arm	0.1%	0.0%	0.1%	0.7%	1.3%	1.3%	1.2%	0.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.4%	4.0%	2.8%	1.1%

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**Single Family Conventional Acquisition Characteristics
Other Refinance**

	Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.4%	0.4%	0.4%	0.3%	7.1%	18.2%	16.5%	10.1%	4.1%
- Interest Only ARM	0.3%	0.3%	0.3%	0.3%	0.3%	5.5%	8.7%	9.5%	9.4%	4.0%
- Interest Only FRM	0.0%	0.1%	0.1%	0.0%	0.0%	1.6%	9.5%	7.1%	0.7%	0.1%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%	18.4%	21.9%	12.8%	7.7%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	2.6%	13.8%	13.7%	7.7%	5.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.3%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	1.5%	2.7%	2.8%	2.1%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.6%	0.6%	1.9%	1.6%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	1.9%	1.2%	0.8%	0.6%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	1.6%	1.6%	7.7%	7.8%	4.1%	3.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	3.5%	5.1%	2.2%	1.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	3.1%	2.9%	1.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.8%	0.1%	0.0%	0.0%
Non-Full Doc										
Non-Full Doc Total	4.7%	2.9%	2.9%	6.2%	18.3%	37.2%	29.4%	19.0%	16.2%	
- Select Lender Programs Non-Full Doc	4.7%	2.9%	2.9%	6.1%	15.6%	23.4%	15.7%	11.4%	10.7%	
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	2.6%	13.8%	13.7%	7.6%	5.5%	
Subprime Deals										
Subprime	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.4%	0.4%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.4%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)										
Lender Channel	97.9%	96.5%	96.5%	98.9%	87.5%	78.8%	74.0%	83.5%	85.2%	
Investor Channel	2.1%	3.5%	3.5%	1.1%	10.4%	19.0%	23.8%	15.1%	13.1%	
eChannel	0.0%	0.0%	0.0%	0.0%	2.0%	1.8%	1.8%	1.4%	1.8%	
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.4%	0.0%	0.0%	
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subordinate Financing - RDW										
Subordinate Financing - RDW	13.7%	13.8%	13.8%	13.6%	16.7%	23.1%	20.4%	17.5%	7.3%	
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.4%	0.9%	0.7%	0.6%	0.4%	
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		2.6%	2.3%	2.8%	4.0%	6.4%	6.1%	5.6%	3.9%
- 80/15/05		0.6%	0.6%	0.7%	1.4%	4.1%	3.4%	2.5%	1.5%
- 80/20/00		0.0%	0.0%	0.0%	0.2%	0.3%	0.2%	0.1%	0.0%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
- Other		10.1%	10.7%	9.7%	10.4%	11.0%	9.9%	8.5%	1.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced		16.3%	16.6%	16.1%	19.0%	25.4%	23.2%	21.9%	20.2%
- 75/20/05		0.3%	0.3%	0.3%	0.5%	1.1%	0.9%	0.8%	0.7%
- 75/25/00		0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
- 80/10/10		3.0%	2.7%	3.2%	4.5%	8.3%	7.9%	7.3%	5.7%
- 80/15/05		0.8%	0.7%	0.8%	1.5%	4.9%	4.2%	3.1%	2.3%
- 80/20/00		0.0%	0.0%	0.0%	0.3%	2.1%	1.8%	0.6%	0.4%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
- Other		12.2%	12.8%	11.6%	12.0%	8.6%	8.1%	9.7%	10.9%
EA/TPR									
EA/TPR		0.0%	0.0%	0.0%	1.3%	2.5%	2.0%	1.4%	1.2%
- EA I		0.0%	0.0%	0.0%	0.5%	1.0%	0.9%	0.7%	0.6%
- EA/TPR II		0.0%	0.0%	0.0%	0.4%	0.8%	0.6%	0.4%	0.3%
- EA/TPR III		0.0%	0.0%	0.0%	0.3%	0.8%	0.4%	0.3%	0.2%
10-X Property Region (Sums to 100%)									
Midwest		21.7%	19.4%	23.4%	20.0%	20.3%	20.9%	21.3%	21.2%
Northeast		16.6%	18.1%	15.4%	15.3%	14.3%	12.8%	14.8%	15.1%
Southeast		20.2%	20.4%	20.1%	21.0%	23.2%	23.1%	22.1%	18.8%
Southwest		16.6%	15.8%	17.3%	15.9%	17.0%	17.6%	17.7%	15.9%
West		24.9%	26.3%	23.7%	27.8%	25.2%	25.6%	24.1%	29.0%
Census Region (Sums to 100%)									
New England		6.2%	6.2%	6.2%	5.9%	5.8%	5.4%	6.4%	6.5%
Middle Atlantic		9.9%	11.3%	8.7%	9.0%	8.2%	7.0%	7.8%	8.2%
East North Central		17.5%	15.6%	19.0%	16.7%	17.1%	17.4%	17.6%	18.4%
East South Central		4.1%	3.7%	4.5%	3.8%	4.0%	4.5%	4.2%	3.5%
South Atlantic		16.5%	17.1%	16.0%	17.6%	19.5%	18.9%	18.3%	15.5%
West North Central		7.2%	6.4%	7.8%	5.9%	6.0%	6.5%	6.9%	5.7%
West South Central		6.9%	7.0%	6.8%	6.1%	6.3%	6.6%	6.3%	6.0%
Mountain		8.5%	7.9%	9.0%	8.9%	10.8%	10.6%	10.4%	9.1%
Pacific		23.1%	24.6%	21.9%	26.0%	22.4%	23.0%	21.9%	27.0%
US Territories		0.1%	0.1%	0.1%	0.1%	0.0%	0.2%	0.3%	0.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		16.6%	18.4%	15.2%	17.1%	18.0%	15.7%	21.3%
02) IL		6.4%	5.4%	7.1%	7.4%	6.5%	6.0%	6.0%
03) TX		5.1%	5.3%	4.9%	4.0%	4.1%	4.1%	4.0%
04) WI		4.5%	4.1%	4.8%	2.3%	2.4%	2.7%	2.6%
05) WA		4.0%	3.8%	4.1%	3.2%	3.0%	3.7%	3.3%
06) MA		3.9%	3.6%	4.0%	3.1%	3.0%	3.3%	3.7%
07) VA		3.6%	3.7%	3.5%	2.7%	2.8%	3.1%	3.0%
08) NJ		3.6%	4.0%	3.3%	3.3%	2.9%	3.0%	2.7%
09) NY		3.3%	4.2%	2.6%	2.8%	2.2%	2.5%	3.4%
10) CO		3.2%	3.0%	3.4%	3.0%	3.1%	3.2%	3.1%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		20.3%	22.3%	18.7%	8.1%	9.9%	8.4%	2.2%
02) BANK OF AMERICA CORPORATION		20.2%	18.2%	21.8%	36.4%	31.8%	30.2%	35.7%
03) JP MORGAN CHASE & CO		7.5%	5.0%	9.4%	8.7%	8.3%	10.6%	13.9%
04) CITIGROUP INC		5.0%	5.3%	4.8%	8.4%	9.2%	10.0%	9.2%
05) SUNTRUST BANKS INC		4.6%	5.4%	4.0%	4.8%	4.7%	3.0%	2.1%
06) AMTRUST FINANCIAL CORPORATION		3.7%	4.5%	3.2%	2.9%	2.9%	2.9%	1.7%
07) FLAGSTAR BANCORP INC		2.4%	2.3%	2.6%	2.0%	1.5%	2.8%	3.1%
08) PHH CORPORATION		2.4%	4.0%	1.2%	1.7%	2.3%	2.4%	2.4%
09) QUICKEN LOANS INC		2.3%	2.7%	1.9%	0.0%	0.0%	0.0%	0.0%
10) PNC FINANCIAL SERVICES GROUP INC		1.8%	1.1%	2.3%	4.1%	2.3%	0.6%	0.6%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		20.3%	18.3%	21.9%	36.5%	33.2%	30.2%	34.8%
02) WELLS FARGO & COMPANY		20.3%	22.3%	18.7%	9.6%	12.1%	14.1%	7.1%
03) JP MORGAN CHASE & CO		9.9%	7.7%	11.5%	14.0%	12.4%	12.4%	15.2%
04) CITIGROUP INC		5.0%	5.4%	4.8%	8.4%	10.7%	12.9%	11.0%
05) SUNTRUST BANKS INC		4.5%	5.3%	3.9%	3.2%	2.5%	2.3%	1.8%
06) AMTRUST FINANCIAL CORPORATION		3.6%	4.5%	3.0%	0.2%	0.7%	0.3%	0.3%
07) PHH CORPORATION		2.4%	4.0%	1.2%	1.5%	2.0%	2.0%	1.8%
08) FLAGSTAR BANCORP INC		2.4%	2.3%	2.5%	1.9%	0.8%	0.8%	0.6%
09) CERBERUS CAPITAL HOLDING		2.4%	2.4%	2.3%	3.7%	5.3%	5.4%	5.6%
10) PNC FINANCIAL SERVICES GROUP INC		1.8%	1.1%	2.3%	4.1%	2.7%	0.7%	0.7%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		92.6%						
Credit Enhancement		7.4%						

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Refinance**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	3.5%							
Interest Only with Credit Enhancement	0.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	5.57	6.36	4.96	2.77	-13.98	-8.26	-2.62	-0.14
Wtd Avg Economic Model Fee	14.11	14.28	13.98	21.55	38.72	29.85	22.07	19.23
Wtd Avg Charged Fee	19.68	20.64	18.94	24.32	24.74	21.59	19.44	19.08
Appraisal Waivers								
Appraisal Waiver	2.9%	2.3%	3.4%	7.1%	6.8%	6.2%	6.3%	1.3%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.02%	0.15%	1.68%	15.77%	20.52%	33.38%	34.97%	46.18%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.14%	1.71%	1.83%	0.96%	0.61%
Housing Goals								
Low Mod	27.78%	28.19%	27.45%	35.78%	40.24%	42.74%	44.48%	43.30%
Special Affordable	7.55%	7.98%	7.20%	11.91%	14.88%	16.76%	17.39%	15.96%
Underserved	19.52%	20.08%	19.07%	30.49%	38.25%	37.14%	33.81%	28.89%
PMM Low Mod								
PMM Special Affordable				25.84%	36.36%	37.50%	33.33%	
PMM Underserved				5.62%	18.18%	12.50%	0.00%	
Appraisal Bias - Median Valuation Bias				31.46%	36.36%	12.50%	0.00%	
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi	11.93%	12.16%	11.74%	8.85%	8.20%	4.47%	1.14%	-0.09%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	598,154	2,073,215	2,766,943	2,185,031	2,126,700	2,223,750
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$137.1	\$444.9	\$543.8	\$397.4	\$363.4	\$355.4
OLTV <= 60.00%	30.0%	27.4%	19.1%	15.1%	17.1%	20.1%	19.5%
OLTV 60.01% - 70.00%	18.1%	18.5%	15.4%	13.3%	14.7%	16.4%	15.7%
OLTV 70.01% - 75.00%	13.6%	13.7%	10.0%	9.3%	8.8%	8.8%	9.5%
OLTV 75.01% - 80.00%	29.0%	29.9%	30.8%	35.2%	40.1%	35.8%	33.7%
OLTV 80.01% - 90.00%	6.7%	7.5%	12.9%	9.5%	7.4%	8.1%	9.1%
OLTV 90.01% - 95.00%	2.5%	2.8%	7.2%	6.0%	3.7%	4.2%	5.8%
OLTV 95.01% - 97.00%	0.1%	0.2%	0.8%	0.5%	0.7%	1.4%	1.4%
OLTV 97.01% - 100.00%	0.0%	0.0%	3.7%	11.0%	7.4%	5.7%	5.0%
OLTV > 100.00%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.3%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	67.6%	68.5%	73.9%	76.5%	74.5%	73.0%	73.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	27.0%	24.5%	16.9%	13.7%	15.7%	17.9%	17.2%
Comb LTV 60.01% - 70.00%	17.7%	18.0%	14.5%	12.2%	13.7%	15.5%	14.8%
Comb LTV 70.01% - 75.00%	13.5%	13.6%	9.7%	7.5%	7.9%	8.3%	9.1%
Comb LTV 75.01% - 80.00%	27.9%	28.7%	27.9%	23.2%	24.6%	25.3%	28.4%
Comb LTV 80.01% - 90.00%	10.3%	11.2%	17.5%	16.7%	14.8%	14.2%	12.7%
Comb LTV 90.01% - 95.00%	3.3%	3.6%	8.6%	10.4%	8.6%	8.0%	8.3%
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.9%	0.6%	0.6%	0.7%	1.4%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	4.1%	15.4%	12.9%	7.8%	6.0%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.0%	1.9%	1.7%
Wtd Avg Comb LTV	69.0%	69.9%	75.5%	79.4%	77.6%	75.4%	75.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	27.0%	24.5%	16.9%	13.7%	15.7%	17.9%	17.2%
Comb LTV 60.01% - 70.00%	17.7%	18.0%	14.5%	12.2%	13.7%	15.5%	14.8%
Comb LTV 70.01% - 75.00%	13.5%	13.6%	9.7%	7.5%	7.9%	8.3%	9.1%
Comb LTV 75.01% - 80.00%	27.9%	28.7%	27.9%	23.2%	24.6%	25.3%	28.4%
Comb LTV 80.01% - 90.00%	10.3%	11.2%	17.5%	16.7%	14.8%	14.2%	12.7%
Comb LTV 90.01% - 95.00%	3.3%	3.6%	8.6%	10.4%	8.6%	8.0%	8.3%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.9%	0.6%	0.6%	0.7%	1.4%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	4.1%	15.4%	12.9%	7.8%	6.0%
Comb LTV > 100.00%	0.0%	0.1%	0.1%	0.2%	0.3%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.0%	1.9%	1.7%
Wtd Avg Comb LTV	69.0%	67.8%	75.5%	79.4%	77.6%	75.4%	75.3%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.4%	0.8%	0.9%	0.8%	0.7%
FICO 550-579	0.0%	0.0%	0.4%	1.0%	1.0%	0.9%	1.0%
FICO 580-619	0.3%	0.3%	2.2%	5.0%	4.6%	4.2%	4.8%
FICO 620-659	1.5%	1.2%	6.2%	12.2%	12.0%	11.6%	12.5%
FICO 660-699	6.2%	5.7%	14.5%	19.4%	19.8%	19.2%	19.8%
FICO 700-739	17.2%	17.3%	22.1%	22.4%	22.6%	22.4%	23.5%
FICO >= 740	74.8%	75.4%	54.2%	39.1%	39.0%	40.6%	37.3%
FICO Missing	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	761	763	736	715	715	717	712
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	99.9%	99.9%	97.9%	89.9%	91.6%	98.9%	99.7%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.1%	2.1%	10.1%	8.4%	1.1%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.8%	93.4%	89.5%	89.4%	88.6%	89.8%	91.5%
Second/Vacation Home	4.2%	4.5%	4.7%	4.6%	5.0%	4.5%	3.8%
Investor Property	2.0%	2.1%	5.8%	6.1%	6.5%	5.7%	4.7%
10-K Unit Type (Sums to 100%)							
1 Unit	98.5%	98.5%	97.1%	96.4%	96.5%	96.4%	95.9%
2-4 Units	1.5%	1.5%	2.9%	3.6%	3.5%	3.6%	4.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.5%	7.5%	10.0%	9.9%	9.4%	8.1%	7.5%
Single Family Homes	92.5%	92.5%	90.0%	90.1%	90.6%	91.9%	92.5%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.3%	0.7%	0.5%	0.4%
Condo/Coop	7.5%	7.5%	7.4%	10.0%	9.9%	9.4%	8.1%	7.5%
1 Unit	90.9%	90.9%	90.9%	86.8%	86.2%	86.5%	87.8%	87.9%
2-4 Units	1.5%	1.5%	1.5%	2.9%	3.6%	3.5%	3.6%	4.1%
Condo								
Condo	7.0%	6.9%	7.0%	9.5%	9.5%	9.0%	7.7%	7.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	17.2%	16.7%	17.6%	45.3%	51.2%	53.3%	47.7%	46.8%
Cash-Out Refinance	29.6%	29.7%	29.6%	28.7%	31.2%	33.4%	35.5%	28.5%
Other Refinance	53.2%	53.6%	52.9%	26.1%	17.6%	13.3%	16.8%	24.7%
Origination Type (Sums to 100%)								
TPO Broker	13.3%	13.4%	13.2%	21.9%	23.3%	21.3%	17.3%	19.8%
TPO Correspondent	27.9%	26.0%	29.3%	30.4%	39.7%	38.6%	36.9%	34.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.0%	1.1%	0.0%	0.0%
Retail	58.8%	60.6%	57.5%	47.8%	35.0%	39.0%	45.8%	45.3%
Origination Amount and Rate								
Avg Origination Loan Amount	\$227,772	\$225,183	\$229,647	\$215,800	\$196,817	\$182,213	\$171,169	\$160,263
Loan Original Note Rate	5.00%	4.93%	5.06%	6.13%	6.54%	6.59%	5.94%	5.99%
Seasoning (Sums to 100%)								
Seasoned	2.2%	3.5%	1.3%	5.8%	1.0%	1.8%	1.5%	1.6%
Non-Seasoned	97.8%	96.5%	98.7%	94.2%	99.0%	98.2%	98.5%	98.4%
ACI								
ACI Probability	0.08%	0.07%	0.08%	0.41%	1.12%	0.93%	0.64%	0.66%
Wtd Avg ACI Score	749	751	747	716	689	694	704	703
Credit Premium								
Wtd Avg Credit Premium	-0.48	-0.21	-0.67	-0.07	-0.05	-0.01	0.02	-0.02
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.5%	0.7%	0.5%	0.3%	0.3%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.4%	0.2%	0.9%	0.6%	0.2%	0.4%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	13.5%	14.2%	13.0%	6.8%	4.8%	5.1%	6.5%	9.3%
DTI Ratio > 20 and <= 30	27.6%	28.0%	27.3%	18.0%	14.4%	15.0%	17.7%	19.9%
DTI Ratio > 30 and <= 40	28.3%	27.9%	28.6%	27.2%	26.5%	27.5%	28.1%	26.4%
DTI Ratio > 40 and <= 50	20.6%	19.9%	21.1%	26.6%	28.7%	27.7%	24.5%	21.5%
DTI Ratio > 50	9.3%	9.1%	9.5%	18.9%	19.4%	17.6%	16.9%	17.0%
DTI Ratio Missing	0.7%	0.9%	0.5%	2.5%	6.2%	7.2%	6.2%	5.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.6%	33.2%	33.8%	40.4%	39.8%	38.8%	37.9%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	13.5%	14.2%	13.0%	4.9%	5.2%	6.6%	9.4%
DTI Ratio > 20 and <= 30	27.6%	28.0%	27.3%	14.6%	15.3%	18.1%	20.3%
DTI Ratio > 30 and <= 40	28.3%	27.9%	28.6%	27.0%	28.0%	28.6%	26.9%
DTI Ratio > 40 and <= 50	20.6%	19.9%	21.1%	29.2%	28.2%	25.0%	21.9%
DTI Ratio > 50	9.3%	9.1%	9.5%	19.8%	18.0%	17.4%	17.4%
DTI Ratio Missing	0.7%	0.9%	0.5%	4.6%	5.4%	4.3%	4.1%
Wtd Avg DTI Ratio	33.6%	33.2%	33.8%	40.4%	39.8%	38.8%	37.9%
Origination Term (sums to 100%)							
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	5.7%	5.8%	5.6%	2.6%	3.0%	5.0%	6.5%
> 25 Years and <= 30 Years	94.2%	94.1%	94.3%	95.7%	96.5%	94.9%	93.5%
> 30 Years	0.1%	0.1%	0.1%	1.8%	0.5%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	1.8%	0.5%	0.1%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.1%	0.1%	2.1%	10.1%	8.4%	1.1%	0.3%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.1%	0.1%	2.1%	10.1%	8.4%	1.1%	0.3%
Alt-A	0.0%	0.0%	2.9%	14.2%	17.9%	11.1%	9.4%
- Alt-A Low/No Doc	0.0%	0.0%	2.6%	10.9%	12.6%	8.0%	7.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.0%	0.5%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.5%	1.5%	3.2%	3.2%	2.9%
- Alt-A SISA	0.0%	0.0%	0.4%	1.0%	0.9%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	1.8%	1.6%	1.1%	1.0%
- Alt-A Stated Income	0.0%	0.0%	1.6%	5.6%	6.5%	3.6%	3.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.2%	2.6%	3.7%	1.5%	0.8%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.7%	1.5%	1.6%	1.1%
My Community Mortgage	0.1%	0.1%	1.1%	4.9%	2.3%	0.6%	0.6%
Non-Full Doc							
Non-Full Doc Total	4.8%	2.6%	14.8%	28.9%	25.3%	17.8%	15.6%
- Select Lender Programs Non-Full Doc	4.8%	2.6%	12.2%	17.9%	12.7%	9.9%	8.4%
- Other Low/No Doc	0.0%	0.0%	2.7%	11.0%	12.7%	8.0%	7.2%
Subprime Deals							
Subprime	0.0%	0.0%	0.2%	0.3%	0.4%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.2%	0.3%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	97.6%	96.0%	90.3%	83.3%	76.6%	85.3%	85.4%
Investor Channel	2.4%	4.0%	7.4%	14.4%	20.7%	12.4%	12.7%
eChannel	0.0%	0.0%	2.0%	2.0%	2.3%	2.3%	1.9%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.2%	0.3%	0.4%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	10.7%	10.9%	11.1%	19.0%	20.2%	15.4%	9.4%
- 75/20/05	0.1%	0.2%	0.2%	0.5%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	1.0%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)

Acquisition Profile	XRMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.1%	2.0%	2.2%	3.1%	5.0%	5.5%	4.9%	4.1%
- 80/15/05	0.5%	0.5%	0.5%	1.2%	3.6%	4.2%	3.5%	2.9%
- 80/20/00	0.1%	0.1%	0.2%	0.5%	1.2%	2.4%	1.7%	1.0%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	7.7%	8.1%	7.5%	6.0%	7.7%	7.7%	5.0%	1.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	12.8%	13.2%	12.5%	12.6%	20.3%	21.9%	18.0%	17.7%
- 75/20/05	0.2%	0.2%	0.2%	0.3%	0.5%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	2.5%	2.3%	2.6%	3.5%	6.2%	6.7%	6.0%	5.6%
- 80/15/05	0.6%	0.6%	0.6%	1.3%	4.0%	4.8%	3.9%	3.9%
- 80/20/00	0.1%	0.1%	0.1%	0.5%	4.5%	5.4%	2.5%	1.8%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	9.3%	9.8%	8.9%	6.9%	4.8%	4.3%	5.1%	5.8%
EA/TPR								
EA/TPR	0.1%	0.0%	0.1%	2.0%	4.1%	3.6%	3.8%	4.3%
- EA I	0.0%	0.0%	0.0%	0.9%	1.5%	1.5%	1.6%	1.9%
- EA/TPR II	0.0%	0.0%	0.0%	0.5%	1.3%	1.0%	1.0%	1.1%
- EA/TPR III	0.0%	0.0%	0.0%	0.6%	1.3%	1.1%	1.3%	1.4%
10-X Property Region (Sums to 100%)								
Midwest	17.3%	15.6%	18.5%	14.3%	15.4%	15.8%	15.8%	16.7%
Northeast	17.9%	19.1%	17.0%	18.8%	18.3%	18.2%	20.1%	20.4%
Southeast	20.7%	20.7%	20.7%	23.4%	26.6%	27.9%	25.9%	22.3%
Southwest	15.4%	14.7%	16.0%	15.9%	18.1%	17.5%	15.8%	14.4%
West	28.7%	30.0%	27.9%	27.5%	21.6%	20.6%	22.4%	26.1%
Census Region (Sums to 100%)								
New England	6.1%	6.2%	6.0%	5.4%	5.8%	5.9%	6.9%	7.6%
Middle Atlantic	11.2%	12.3%	10.4%	12.7%	11.7%	11.4%	12.1%	12.0%
East North Central	13.5%	12.1%	14.5%	11.5%	12.4%	12.7%	12.5%	13.6%
East South Central	3.7%	3.4%	4.0%	3.6%	4.2%	4.1%	3.7%	3.4%
South Atlantic	17.4%	17.7%	17.1%	20.3%	22.9%	24.2%	22.7%	19.3%
West North Central	6.2%	5.7%	6.6%	4.9%	5.3%	5.5%	5.6%	5.4%
West South Central	6.1%	6.1%	6.1%	6.9%	7.5%	7.1%	6.3%	6.1%
Mountain	8.9%	8.4%	9.3%	9.1%	10.9%	10.6%	9.7%	8.6%
Pacific	26.7%	28.0%	25.8%	25.3%	19.0%	18.0%	20.0%	23.6%
US Territories	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.7%	0.5%

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		18.9%	17.7%	12.4%	12.0%	14.0%	18.2%
02) IL		4.9%	5.4%	5.0%	4.5%	4.1%	4.4%
03) WA		4.5%	4.6%	3.6%	3.2%	3.1%	2.8%
04) TX		4.4%	4.4%	5.4%	4.8%	4.1%	4.0%
05) NY		4.2%	3.8%	4.6%	4.3%	4.6%	5.1%
06) NJ		3.9%	3.6%	4.0%	4.1%	4.2%	4.0%
07) VA		3.9%	3.8%	3.4%	3.4%	3.6%	3.3%
08) MA		3.6%	3.6%	2.8%	2.8%	3.3%	4.0%
09) WI		3.5%	3.6%	1.6%	1.6%	1.9%	1.9%
10) PA		3.1%	3.0%	3.1%	3.1%	3.3%	2.9%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		22.5%	23.5%	31.6%	27.9%	29.3%	32.4%
02) WELLS FARGO & COMPANY		20.0%	18.7%	9.1%	8.5%	7.6%	3.3%
03) JP MORGAN CHASE & CO		7.0%	9.2%	7.5%	6.3%	7.7%	10.8%
04) CITIGROUP INC		5.3%	5.3%	9.3%	9.4%	8.8%	8.1%
05) SUNTRUST BANKS INC		4.4%	4.2%	5.4%	5.8%	3.5%	2.2%
06) AMTRUST FINANCIAL CORPORATION		3.5%	2.9%	3.3%	3.1%	3.1%	2.6%
07) FLAGSTAR BANCORP INC		2.4%	2.3%	2.7%	2.3%	3.6%	4.1%
08) PHH CORPORATION		2.2%	1.3%	2.5%	3.0%	3.3%	3.3%
09) QUICKEN LOANS INC		2.1%	1.8%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		2.0%	1.8%	4.5%	6.9%	5.8%	5.6%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		22.5%	23.6%	31.8%	29.5%	29.3%	30.9%
02) WELLS FARGO & COMPANY		20.0%	18.7%	11.1%	11.6%	12.7%	8.6%
03) JP MORGAN CHASE & CO		9.4%	11.4%	13.1%	12.6%	12.5%	15.7%
04) CITIGROUP INC		5.4%	5.3%	9.6%	11.3%	13.2%	10.5%
05) SUNTRUST BANKS INC		4.4%	4.2%	3.8%	3.3%	2.6%	1.8%
06) AMTRUST FINANCIAL CORPORATION		3.4%	1.1%	0.2%	0.3%	0.1%	0.3%
07) CERBERUS CAPITAL HOLDING		2.6%	2.8%	4.1%	6.4%	5.5%	5.5%
08) FLAGSTAR BANCORP INC		2.4%	2.3%	2.6%	1.3%	0.6%	0.8%
09) PHH CORPORATION		2.3%	1.3%	2.0%	1.9%	2.2%	2.4%
10) PNC FINANCIAL SERVICES GROUP INC		1.5%	1.9%	3.8%	2.5%	0.9%	0.9%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		90.9%					
Credit Enhancement		9.1%					

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Long-Term Fixed Rate (excl Balloon)

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	12.4%							
Alt-A with Credit Enhancement	69.2%							
Economic Fees and Gap								
Wtd Avg Economic Gap	3.57	4.68	2.78	-0.34	-14.58	-9.17	-2.73	-2.23
Wtd Avg Economic Model Fee	18.55	19.05	18.20	28.71	41.62	34.39	26.80	27.11
Wtd Avg Charged Fee	22.12	23.73	20.99	28.38	27.04	25.22	24.07	24.88
Appraisal Waivers								
Appraisal Waiver	1.8%	1.4%	2.0%	3.2%	3.5%	3.3%	3.2%	0.8%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.99%	0.18%	1.57%	14.30%	19.96%	31.43%	31.13%	47.44%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.19%	1.44%	1.85%	1.16%	0.93%
Housing Goals								
Low Mod	34.48%	34.73%	34.30%	44.40%	45.81%	48.85%	49.10%	50.76%
Special Affordable	11.07%	11.28%	10.92%	17.34%	18.58%	20.72%	20.55%	20.75%
Underserved	23.28%	23.16%	23.37%	34.66%	38.47%	37.98%	36.45%	32.40%
PMM Low Mod	39.26%	39.27%	39.25%	40.16%	42.26%	45.51%	44.82%	
PMM Special Affordable	14.73%	14.85%	14.65%	14.32%	15.78%	17.73%	17.32%	
PMM Underserved	28.72%	27.45%	29.60%	30.80%	32.91%	32.31%	30.59%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.69%	13.84%	13.58%	10.32%	8.50%	5.04%	1.87%	2.27%
Median Valuation Bias for Other Refi	12.33%	12.83%	12.07%	9.68%	8.71%	5.14%	1.44%	0.19%

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 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	259,282	137,028	122,254	415,381	262,828	246,050	380,511
Original Loan-to-Value Ratio (Sums to 100%)		\$41.8	\$21.8	\$20.0	\$65.5	\$35.3	\$32.7	\$48.9
OLTV <= 60.00%		50.3%	52.7%	47.7%	45.5%	47.5%	45.7%	46.6%
OLTV 60.01% - 70.00%		19.3%	18.7%	19.8%	19.3%	17.6%	17.6%	19.0%
OLTV 70.01% - 75.00%		11.1%	10.7%	11.6%	9.4%	7.8%	7.7%	7.9%
OLTV 75.01% - 80.00%		16.6%	15.6%	17.7%	19.5%	20.8%	22.7%	20.7%
OLTV 80.01% - 90.00%		2.1%	1.8%	2.6%	5.1%	4.6%	4.5%	4.4%
OLTV 90.01% - 95.00%		0.5%	0.4%	0.5%	1.1%	1.1%	1.1%	1.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.1%	0.4%	0.5%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		58.6%	57.7%	59.6%	60.5%	59.4%	60.1%	59.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		46.9%	48.7%	44.9%	41.9%	44.5%	42.6%	42.1%
Comb LTV 60.01% - 70.00%		19.6%	19.2%	20.1%	19.5%	17.7%	17.6%	19.4%
Comb LTV 70.01% - 75.00%		11.5%	11.2%	11.9%	10.0%	8.0%	7.7%	8.2%
Comb LTV 75.01% - 80.00%		16.9%	16.0%	17.8%	19.9%	19.5%	20.5%	19.0%
Comb LTV 80.01% - 90.00%		4.2%	4.1%	4.4%	7.2%	7.5%	7.3%	7.0%
Comb LTV 90.01% - 95.00%		0.8%	0.8%	0.8%	1.4%	2.1%	2.2%	1.9%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.0%	0.1%	0.0%	0.1%	0.6%	0.9%	0.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	1.7%
Wtd Avg Comb LTV		60.2%	59.5%	60.8%	62.1%	61.2%	61.8%	61.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		46.9%	48.7%	44.9%	41.9%	44.5%	42.6%	42.1%
Comb LTV 60.01% - 70.00%		19.6%	19.2%	20.1%	19.5%	17.7%	17.6%	19.4%
Comb LTV 70.01% - 75.00%		11.5%	11.2%	11.9%	10.0%	8.0%	7.7%	8.2%
Comb LTV 75.01% - 80.00%		16.9%	16.0%	17.8%	19.9%	19.5%	20.5%	19.0%
Comb LTV 80.01% - 90.00%		4.2%	4.1%	4.4%	7.2%	7.5%	7.3%	7.0%
Comb LTV 90.01% - 95.00%		0.8%	0.8%	0.8%	1.4%	2.1%	2.2%	1.9%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.0%	0.1%	0.0%	0.1%	0.6%	0.9%	0.5%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	1.7%	1.8%
Wtd Avg Comb LTV	60.1%	59.5%	60.8%	62.1%	61.2%	61.8%	61.8%	61.3%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.2%	0.4%	0.6%	0.6%	0.4%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.5%	0.6%	0.6%	0.6%
FICO 580-619	0.4%	0.4%	0.4%	1.4%	2.5%	2.8%	2.6%	3.0%
FICO 620-659	2.0%	1.8%	2.2%	4.4%	6.9%	7.7%	7.8%	8.5%
FICO 660-699	6.9%	6.8%	7.1%	11.4%	13.7%	15.2%	15.8%	16.4%
FICO 700-739	14.6%	14.4%	14.8%	19.1%	20.1%	20.7%	21.0%	22.3%
FICO >= 740	76.0%	76.6%	75.5%	63.2%	55.7%	52.1%	51.4%	48.7%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%
Wtd Avg FICO	764	765	763	748	738	733	732	728
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	99.9%	100.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	95.1%	95.0%	95.3%	90.5%	88.5%	87.2%	88.8%	91.4%
Second/Vacation Home	3.9%	4.0%	3.7%	5.5%	5.8%	6.1%	4.8%	4.1%
Investor Property	1.0%	1.0%	1.0%	4.0%	5.6%	6.7%	6.3%	4.5%
10-K Unit Type (Sums to 100%)								
1 Unit	98.9%	99.0%	98.9%	97.6%	96.8%	96.4%	95.9%	96.0%
2-4 Units	1.1%	1.0%	1.1%	2.4%	3.2%	3.6%	4.1%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	4.6%	4.8%	4.4%	6.7%	6.9%	7.4%	6.4%	6.2%
Single Family Homes	95.4%	95.2%	95.6%	93.3%	93.1%	92.6%	93.6%	93.8%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.5%	1.2%	0.8%	0.5%
Condo/Coop	4.6%	4.8%	4.4%	6.7%	6.9%	7.4%	6.4%	6.2%
1 Unit	94.1%	94.0%	94.2%	90.6%	89.4%	87.9%	88.7%	89.3%
2-4 Units	1.1%	1.0%	1.1%	2.4%	3.2%	3.5%	4.1%	4.0%
Condo								
Condo	4.3%	4.4%	4.2%	6.3%	6.5%	7.0%	6.0%	5.8%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	5.6%	5.2%	6.0%	18.2%	27.5%	32.3%	24.8%	17.2%
Cash-Out Refinance	40.9%	40.6%	41.2%	47.8%	54.5%	50.8%	48.8%	38.8%
Other Refinance	53.5%	54.2%	52.8%	34.0%	18.0%	16.8%	26.3%	44.0%
Origination Type (Sums to 100%)								
TPO Broker	8.7%	8.2%	9.3%	15.0%	12.0%	14.4%	14.9%	18.5%
TPO Correspondent	24.6%	23.6%	25.7%	25.3%	33.1%	33.9%	30.9%	28.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.7%	1.7%	0.0%	0.0%
Retail	66.7%	68.1%	65.1%	59.7%	52.2%	50.1%	54.2%	52.9%
Origination Amount and Rate								
Avg Origination Loan Amount	\$165,638	\$165,616	\$165,663	\$160,828	\$136,996	\$134,303	\$130,128	\$129,946
Loan Original Note Rate	4.69%	4.66%	4.74%	5.48%	6.07%	6.10%	5.44%	5.21%
Seasoning (Sums to 100%)								
Seasoned	5.3%	8.1%	2.3%	5.5%	6.1%	3.2%	2.9%	1.8%
Non-Seasoned	94.7%	91.9%	97.7%	94.5%	93.9%	96.8%	97.1%	98.2%
ACI								
ACI Probability	0.03%	0.03%	0.04%	0.10%	0.17%	0.20%	0.16%	0.14%
Wtd Avg ACI Score	780	782	779	760	746	745	747	748
Credit Premium								
Wtd Avg Credit Premium	-0.30	-0.07	-0.53	-0.16	-0.03	0.07	0.10	0.00
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.2%	0.3%	0.4%	0.2%	0.2%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.1%	0.1%	0.3%	0.5%	0.1%	0.1%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	20.7%	21.0%	20.4%	14.3%	13.1%	13.4%	13.6%	17.3%
DTI Ratio > 20 and <= 30	31.2%	31.2%	31.2%	25.3%	22.3%	22.4%	22.5%	23.8%
DTI Ratio > 30 and <= 40	24.9%	24.6%	25.2%	25.7%	24.7%	25.5%	24.7%	22.9%
DTI Ratio > 40 and <= 50	15.6%	15.5%	15.7%	19.5%	19.0%	19.7%	18.0%	16.3%
DTI Ratio > 50	6.8%	6.7%	7.0%	12.6%	12.2%	13.4%	13.6%	13.4%
DTI Ratio Missing	0.8%	1.1%	0.4%	2.6%	8.7%	5.6%	7.5%	6.3%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	YrMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	30.6%	30.4%	34.4%	34.8%	35.2%	35.1%	34.1%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	20.7%	21.0%	14.2%	13.4%	13.6%	13.8%	17.5%
DTI Ratio > 20 and <= 30	31.2%	31.2%	25.3%	22.8%	22.8%	22.9%	24.3%
DTI Ratio > 30 and <= 40	24.9%	24.6%	25.7%	25.2%	26.0%	25.1%	23.3%
DTI Ratio > 40 and <= 50	15.6%	15.5%	19.6%	19.4%	20.1%	18.3%	16.6%
DTI Ratio > 50	6.8%	6.7%	12.6%	12.5%	13.7%	13.9%	13.8%
DTI Ratio Missing	0.8%	1.1%	2.6%	6.7%	3.8%	6.0%	4.5%
Wtd Avg DTI Ratio	30.6%	30.4%	34.4%	34.8%	35.2%	35.2%	34.1%
Origination Term (sums to 100%)							
<= 15 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Alt-A	0.0%	0.0%	3.9%	12.3%	11.2%	9.4%	6.4%
- Alt-A Low/No Doc	0.0%	0.0%	3.4%	9.9%	8.2%	7.4%	5.8%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.9%	0.4%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	1.3%	4.6%	2.1%	2.9%	2.4%
- Alt-A SISA	0.0%	0.0%	0.3%	0.6%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	1.0%	0.9%	1.0%	0.7%
- Alt-A Stated Income	0.0%	0.0%	1.7%	2.8%	4.5%	3.3%	2.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.5%	0.9%	1.7%	0.7%	0.4%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.5%	1.3%	1.4%	0.3%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	3.2%	4.4%	17.7%	31.3%	25.6%	19.5%	16.1%
- Select Lender Programs Non-Full Doc	3.2%	4.4%	14.3%	21.4%	17.3%	12.2%	10.5%
- Other Low/No Doc	0.0%	0.0%	3.4%	9.9%	8.3%	7.3%	5.6%
Subprime Deals							
Subprime	0.0%	0.0%	0.1%	0.2%	0.2%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.2%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	94.4%	97.4%	87.5%	81.0%	84.3%	85.3%	86.9%
Investor Channel	5.6%	2.6%	9.9%	16.2%	12.9%	12.7%	11.1%
eChannel	0.0%	0.0%	2.5%	2.6%	2.6%	2.0%	2.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.2%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	9.9%	8.6%	9.3%	9.1%	8.1%	8.5%	3.1%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.8%	0.8%	1.1%	1.3%	1.6%	1.5%	1.4%
- 80/15/05	0.2%	0.2%	0.2%	0.6%	0.7%	0.6%	0.5%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.8%	10.1%	7.9%	6.8%	5.5%	6.0%	1.0%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	11.7%	13.0%	10.7%	11.8%	9.9%	10.7%	12.4%
- 75/20/05	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	0.9%	0.9%	1.2%	1.8%	2.0%	2.0%	1.9%
- 80/15/05	0.2%	0.2%	0.2%	0.6%	0.8%	0.7%	0.7%
- 80/20/00	0.0%	0.0%	0.0%	0.3%	0.4%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	10.4%	11.7%	9.1%	8.7%	6.4%	7.5%	9.2%
EA/TPR							
EA/TPR	0.0%	0.0%	0.3%	0.9%	0.9%	1.1%	1.0%
- EA I	0.0%	0.0%	0.1%	0.3%	0.3%	0.3%	0.4%
- EA/TPR II	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%
- EA/TPR III	0.0%	0.0%	0.1%	0.5%	0.5%	0.6%	0.5%
10-K Property Region (Sums to 100%)							
Midwest	24.7%	22.9%	26.6%	15.6%	16.6%	16.4%	18.0%
Northeast	18.0%	19.3%	16.7%	21.0%	18.0%	20.2%	19.2%
Southeast	20.2%	20.5%	19.9%	28.1%	28.6%	26.0%	22.4%
Southwest	17.4%	16.3%	18.5%	19.0%	19.1%	17.1%	15.4%
West	19.7%	21.1%	18.3%	16.4%	17.7%	20.3%	25.0%
Census Region (Sums to 100%)							
New England	6.1%	6.6%	5.6%	4.9%	4.8%	5.9%	5.9%
Middle Atlantic	11.3%	12.2%	10.4%	15.2%	11.8%	12.7%	12.4%
East North Central	20.3%	18.6%	22.1%	12.5%	13.3%	13.1%	14.9%
East South Central	4.6%	4.1%	5.1%	5.2%	5.9%	5.1%	4.4%
South Atlantic	16.0%	16.8%	15.2%	22.6%	23.2%	21.3%	18.4%
West North Central	7.7%	7.3%	8.0%	5.7%	6.0%	6.0%	5.7%
West South Central	9.1%	8.9%	9.4%	10.9%	10.4%	9.0%	8.0%
Mountain	6.9%	6.3%	7.6%	7.5%	8.0%	7.5%	6.6%
Pacific	17.8%	19.3%	16.3%	14.3%	15.5%	18.2%	23.2%
US Territories	0.2%	0.2%	0.3%	0.5%	1.0%	1.1%	0.6%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		12.9%	14.2%	11.5%	10.2%	11.3%	13.5%	18.7%
02) TX		6.7%	6.7%	6.6%	7.8%	7.3%	6.0%	5.4%
03) IL		6.2%	5.7%	6.8%	4.2%	4.5%	4.5%	4.9%
04) WI		5.6%	5.1%	6.1%	1.8%	1.7%	1.9%	2.2%
05) NY		4.3%	4.9%	3.6%	6.6%	5.4%	5.7%	6.0%
06) OH		3.9%	3.3%	4.6%	2.6%	3.2%	2.7%	2.7%
07) PA		3.7%	3.6%	3.8%	3.9%	3.3%	3.5%	2.9%
08) MA		3.5%	3.7%	3.2%	1.9%	2.1%	2.6%	2.9%
09) NJ		3.4%	3.6%	3.0%	4.7%	3.2%	3.6%	3.5%
10) VA		3.1%	3.3%	2.9%	3.5%	3.2%	3.0%	3.1%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		17.3%	18.4%	16.2%	28.1%	24.8%	22.7%	28.1%
02) WELLS FARGO & COMPANY		12.9%	14.5%	11.1%	15.5%	8.5%	9.0%	2.9%
03) JP MORGAN CHASE & CO		8.5%	7.6%	9.5%	9.5%	8.1%	10.7%	14.6%
04) CITIGROUP INC		6.2%	6.7%	5.8%	8.3%	13.1%	13.7%	11.0%
05) SUNTRUST BANKS INC		4.9%	6.0%	3.6%	4.9%	6.7%	4.0%	3.3%
06) QUICKEN LOANS INC		2.7%	2.7%	2.7%	0.0%	0.0%	0.0%	0.0%
07) PHH CORPORATION		2.6%	3.5%	1.6%	2.7%	3.1%	2.7%	2.7%
08) FLAGSTAR BANCORP INC		2.6%	2.1%	3.2%	1.5%	1.2%	2.8%	3.6%
09) AMTRUST FINANCIAL CORPORATION		2.5%	2.4%	2.6%	3.2%	3.4%	2.9%	2.1%
10) ROYAL BANK OF SCOTLAND GROUP PLC THE		2.1%	3.4%	0.7%	0.2%	0.5%	0.6%	0.4%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		17.4%	18.4%	16.2%	28.1%	27.0%	22.7%	28.1%
02) WELLS FARGO & COMPANY		12.9%	14.5%	11.1%	18.6%	13.6%	14.6%	7.5%
03) JP MORGAN CHASE & CO		11.0%	10.4%	11.7%	14.2%	12.4%	13.4%	17.5%
04) CITIGROUP INC		6.3%	6.7%	5.8%	8.5%	14.8%	16.9%	13.1%
05) SUNTRUST BANKS INC		4.8%	5.9%	3.6%	3.0%	4.3%	3.5%	3.1%
06) PHH CORPORATION		2.6%	3.5%	1.6%	2.3%	2.5%	2.2%	2.0%
07) FLAGSTAR BANCORP INC		2.5%	2.1%	3.0%	1.4%	0.5%	0.6%	0.4%
08) AMTRUST FINANCIAL CORPORATION		2.4%	2.4%	2.5%	0.7%	0.3%	0.1%	0.2%
09) ROYAL BANK OF SCOTLAND GROUP PLC THE		2.1%	3.4%	0.7%	0.2%	0.5%	0.6%	0.3%
10) PNC FINANCIAL SERVICES GROUP INC		1.9%	1.2%	2.7%	2.4%	2.1%	0.7%	0.8%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		97.5%						
Credit Enhancement		2.5%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	2.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	15.36	16.49	14.14	12.61	3.84	4.86	7.01	7.87
Wtd Avg Economic Model Fee	6.99	6.99	6.98	9.35	13.44	12.56	11.10	10.20
Wtd Avg Charged Fee	22.35	23.48	21.12	21.95	17.28	17.42	18.11	18.06
Appraisal Waivers								
Appraisal Waiver	3.0%	2.6%	3.4%	5.2%	4.6%	4.1%	3.3%	1.2%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.70%	0.13%	1.33%	11.51%	26.48%	33.64%	30.44%	37.13%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.01%	0.07%	0.18%	0.19%	0.17%
Housing Goals								
Low Mod	25.56%	25.38%	25.76%	34.45%	34.44%	41.80%	41.26%	40.73%
Special Affordable	7.17%	7.12%	7.22%	12.75%	14.02%	19.07%	18.30%	16.04%
Underserved	22.13%	22.11%	22.15%	32.15%	35.72%	37.81%	37.38%	32.01%
PMM Low Mod	30.34%	29.80%	30.87%	27.57%	25.83%	38.33%	33.99%	
PMM Special Affordable	11.37%	10.67%	12.06%	9.74%	8.84%	19.20%	15.54%	
PMM Underserved	27.39%	26.32%	28.44%	26.74%	25.20%	29.68%	28.88%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.94%	11.57%	12.34%	8.27%	5.05%	3.79%	1.75%	1.85%
Median Valuation Bias for Other Refi	10.07%	9.78%	10.43%	6.61%	3.66%	2.00%	-0.72%	-1.80%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		13,386	9,037	180,402	260,510	363,869	541,779	644,279
Book Volume (\$B)		\$3.0	\$1.0	\$46.5	\$63.9	\$85.4	\$111.4	\$120.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		34.2%	40.6%	24.9%	14.0%	15.1%	14.8%	15.2%
OLTV 60.01% - 70.00%		17.8%	18.6%	18.1%	13.2%	15.8%	14.9%	15.1%
OLTV 70.01% - 75.00%		11.3%	11.5%	11.1%	10.3%	9.7%	9.6%	10.6%
OLTV 75.01% - 80.00%		30.4%	25.2%	30.9%	44.9%	50.9%	49.8%	44.1%
OLTV 80.01% - 90.00%		4.8%	3.0%	9.6%	7.9%	4.9%	6.2%	8.1%
OLTV 90.01% - 95.00%		1.2%	0.9%	4.4%	4.7%	1.8%	2.8%	4.7%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.2%	0.1%	0.1%	0.2%	0.4%
OLTV 97.01% - 100.00%		0.3%	0.2%	0.7%	4.8%	1.7%	1.7%	1.8%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.4%	62.6%	70.0%	75.1%	73.3%	73.7%	74.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.9%	35.0%	21.0%	12.5%	13.9%	13.9%	13.7%
Comb LTV 60.01% - 70.00%		17.0%	17.8%	16.2%	11.8%	14.3%	14.1%	14.1%
Comb LTV 70.01% - 75.00%		11.5%	11.8%	10.5%	8.3%	8.3%	8.8%	9.9%
Comb LTV 75.01% - 80.00%		23.6%	22.3%	25.4%	21.9%	25.8%	30.8%	36.9%
Comb LTV 80.01% - 90.00%		11.1%	9.3%	18.2%	19.4%	16.7%	16.7%	12.6%
Comb LTV 90.01% - 95.00%		5.5%	2.6%	7.4%	12.2%	7.9%	8.3%	7.3%
Comb LTV 95.01% - 97.00%		0.1%	0.2%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		2.3%	0.9%	1.3%	13.7%	11.4%	5.8%	2.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.5%	1.4%	3.0%
Wtd Avg Comb LTV		69.2%	65.9%	72.8%	79.9%	77.9%	76.8%	75.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.9%	35.0%	21.0%	12.5%	13.9%	13.9%	13.7%
Comb LTV 60.01% - 70.00%		17.0%	17.8%	16.2%	11.8%	14.3%	14.1%	14.1%
Comb LTV 70.01% - 75.00%		11.5%	11.8%	10.5%	8.3%	8.3%	8.7%	9.9%
Comb LTV 75.01% - 80.00%		23.6%	22.3%	25.4%	21.9%	25.8%	30.8%	36.9%
Comb LTV 80.01% - 90.00%		11.1%	9.3%	18.2%	19.4%	16.7%	16.7%	12.6%
Comb LTV 90.01% - 95.00%		5.5%	2.6%	7.4%	12.2%	7.9%	8.3%	7.3%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.2%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	2.3%	0.9%	1.3%	13.7%	11.4%	5.8%	2.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.5%	1.4%	3.0%
Wtd Avg Comb LTV	69.2%	65.9%	70.9%	79.9%	77.9%	76.8%	75.4%
Credit Score (Sums to 100%)							
FICO < 550	0.2%	0.1%	0.2%	1.0%	1.2%	0.7%	0.5%
FICO 550-579	0.2%	0.1%	0.2%	1.0%	1.3%	0.8%	0.8%
FICO 580-619	0.6%	0.1%	0.8%	2.5%	3.2%	2.7%	3.0%
FICO 620-659	2.2%	1.6%	2.5%	8.4%	9.0%	9.0%	10.8%
FICO 660-699	8.2%	7.0%	8.8%	20.6%	20.6%	19.6%	20.6%
FICO 700-739	16.7%	14.7%	17.8%	26.1%	25.6%	26.7%	26.5%
FICO >= 740	71.9%	76.4%	69.6%	40.3%	38.7%	40.2%	37.5%
FICO Missing	0.1%	0.0%	0.2%	0.2%	0.4%	0.4%	0.4%
Wtd Avg FICO	759	764	756	720	717	720	716
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	59.7%	61.9%	58.5%	29.5%	28.9%	41.5%	68.4%
Interest Only adjustable-rate	40.3%	38.1%	41.5%	67.0%	52.6%	43.6%	22.8%
Negative Amortization	0.0%	0.0%	0.0%	3.5%	18.5%	14.9%	8.7%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	91.4%	91.1%	91.5%	82.3%	82.0%	84.2%	86.4%
Second/Vacation Home	6.6%	6.3%	6.7%	7.4%	8.5%	7.1%	5.5%
Investor Property	2.1%	2.5%	1.9%	10.3%	9.5%	8.7%	8.2%
10-K Unit Type (Sums to 100%)							
1 Unit	99.2%	99.4%	99.1%	95.4%	96.4%	97.0%	96.3%
2-4 Units	0.8%	0.6%	0.9%	4.6%	3.6%	3.0%	3.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	14.1%	14.7%	13.8%	17.2%	17.0%	16.7%	14.1%
Single Family Homes	85.9%	85.3%	86.2%	82.8%	83.0%	83.3%	85.9%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Condo/Coop	14.1%	14.7%	13.8%	17.7%	17.2%	17.0%	16.7%	14.1%
1 Unit	85.1%	84.7%	85.2%	79.9%	78.1%	79.3%	80.2%	82.0%
2-4 Units	0.8%	0.6%	0.9%	2.3%	4.6%	3.6%	3.0%	3.7%
Condo								
Condo	13.2%	13.5%	13.0%	16.8%	16.7%	16.7%	16.4%	14.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	40.9%	24.4%	49.6%	37.7%	49.0%	51.8%	53.9%	49.6%
Cash-Out Refinance	22.9%	25.5%	21.6%	26.3%	28.2%	32.7%	29.3%	25.6%
Other Refinance	36.2%	50.1%	28.9%	36.0%	22.9%	15.5%	16.8%	24.8%
Origination Type (Sums to 100%)								
TPO Broker	4.5%	9.4%	1.9%	29.4%	30.5%	28.6%	24.1%	22.9%
TPO Correspondent	18.6%	31.0%	12.1%	26.4%	23.4%	25.0%	24.6%	20.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.5%	0.1%	0.0%	0.0%
Retail	76.9%	59.6%	86.0%	44.2%	43.6%	46.3%	51.2%	56.2%
Origination Amount and Rate								
Avg Origination Loan Amount	\$238,379	\$250,808	\$232,398	\$263,685	\$246,759	\$235,380	\$206,296	\$187,600
Loan Original Note Rate	5.12%	4.77%	5.30%	5.46%	6.44%	5.97%	5.19%	4.90%
Seasoning (Sums to 100%)								
Seasoned	56.7%	35.8%	67.6%	21.1%	8.7%	5.5%	5.2%	1.9%
Non-Seasoned	43.3%	64.2%	32.4%	78.9%	91.3%	94.5%	94.8%	98.1%
ACI								
ACI Probability	0.08%	0.06%	0.10%	0.23%	1.17%	0.81%	0.45%	0.41%
Wtd Avg ACI Score	746	751	741	722	677	687	699	702
Credit Premium								
Wtd Avg Credit Premium	0.32	0.43	0.21	0.20	0.55	0.40	0.25	-0.14
Credit Premium > 1.5	1.4%	1.4%	1.3%	1.1%	9.6%	10.2%	2.6%	0.6%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	2.2%	20.4%	27.5%	16.3%	10.3%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	13.2%	16.5%	11.4%	10.1%	6.0%	5.5%	7.2%	12.1%
DTI Ratio > 20 and <= 30	23.8%	23.1%	24.2%	19.4%	14.0%	13.5%	16.9%	18.7%
DTI Ratio > 30 and <= 40	27.1%	23.6%	29.0%	26.9%	27.1%	27.0%	29.3%	25.3%
DTI Ratio > 40 and <= 50	21.4%	21.1%	21.5%	25.6%	30.1%	26.4%	24.4%	20.3%
DTI Ratio > 50	10.3%	11.0%	9.9%	16.2%	10.5%	7.3%	8.3%	10.6%
DTI Ratio Missing	4.2%	4.7%	4.0%	1.9%	12.5%	20.2%	13.9%	13.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.2%	33.6%	34.4%	37.2%	38.2%	37.3%	36.5%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	13.2%	16.5%	11.4%	9.9%	5.9%	5.6%	7.2%
DTI Ratio > 20 and <= 30	23.8%	23.1%	24.2%	19.4%	14.0%	14.0%	17.1%
DTI Ratio > 30 and <= 40	27.1%	23.6%	29.0%	26.9%	27.3%	27.8%	29.7%
DTI Ratio > 40 and <= 50	21.4%	21.1%	21.5%	25.6%	30.5%	27.2%	24.8%
DTI Ratio > 50	10.3%	11.0%	9.9%	16.3%	10.8%	7.8%	8.6%
DTI Ratio Missing	4.2%	4.7%	4.0%	1.9%	11.5%	17.6%	12.5%
Wtd Avg DTI Ratio	34.2%	33.6%	34.4%	37.3%	38.3%	37.3%	36.5%
Origination Term (sums to 100%)							
<= 15 Years	0.4%	0.7%	0.3%	0.1%	0.1%	0.0%	0.1%
> 15 Years and <= 25 Years	4.1%	0.3%	6.1%	0.0%	0.1%	0.0%	0.1%
> 25 Years and <= 30 Years	95.4%	98.8%	93.6%	98.8%	98.4%	99.2%	99.8%
> 30 Years	0.1%	0.2%	0.0%	1.1%	1.4%	0.7%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.2%	0.0%	1.1%	1.4%	0.7%	0.1%
Hybrid Arm	98.1%	95.3%	99.7%	99.7%	95.9%	80.8%	83.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	2.3%	0.2%	0.1%
- 3/1 Hybrid Arm	4.1%	2.1%	5.1%	7.8%	7.1%	8.9%	15.9%
- 5/1 Hybrid Arm	60.8%	75.5%	53.0%	63.8%	60.7%	53.8%	51.5%
- 7/1 Hybrid Arm	18.1%	13.6%	20.5%	21.4%	15.6%	11.7%	11.3%
- 10/1 Hybrid Arm	15.1%	4.1%	21.0%	6.8%	10.1%	6.2%	4.8%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	3.5%	18.5%	14.9%
							8.7%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	40.3%	41.5%	47.7%	67.0%	52.6%	43.6%	22.8%
- Interest Only ARM	40.3%	41.5%	47.7%	67.0%	52.6%	43.6%	22.8%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.7%	1.0%	4.4%	40.4%	43.9%	35.6%	23.6%
- Alt-A Low/No Doc	0.7%	1.0%	2.5%	29.5%	26.6%	20.8%	14.9%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.0%	0.3%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	3.3%	3.9%	6.3%	4.7%
- Alt-A SISA	0.4%	0.7%	0.5%	4.1%	3.6%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	3.1%	2.0%	1.0%	0.9%
- Alt-A Stated Income	0.2%	0.4%	1.9%	18.2%	16.8%	13.4%	9.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	1.7%	7.3%	9.4%	8.0%	5.4%
Alt-A Deals (no SFC)	0.0%	0.0%	0.2%	3.6%	7.9%	6.8%	3.3%
My Community Mortgage	0.0%	0.0%	0.2%	0.8%	0.2%	0.1%	0.1%
Non-Full Doc							
Non-Full Doc Total	3.5%	3.0%	20.5%	48.7%	39.6%	31.7%	25.8%
- Select Lender Programs Non-Full Doc	2.8%	2.0%	17.9%	18.4%	12.3%	10.9%	11.0%
- Other Low/No Doc	0.7%	1.0%	2.6%	30.3%	27.3%	20.7%	14.8%
Subprime Deals							
Subprime	0.0%	0.0%	0.3%	3.9%	1.8%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.3%	3.9%	1.8%	0.1%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	39.2%	26.5%	72.4%	50.5%	50.2%	56.7%	69.8%
Investor Channel	60.8%	73.5%	24.6%	42.3%	44.5%	40.4%	26.6%
eChannel	0.0%	0.0%	2.7%	3.3%	3.5%	2.8%	3.6%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.3%	3.9%	1.8%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	27.2%	30.3%	18.5%	31.3%	30.3%	22.9%	12.9%
- 75/20/05	0.4%	0.4%	0.4%	0.6%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		4.9%	3.6%	5.5%	7.7%	8.7%	8.4%	6.6%
- 80/15/05		3.6%	1.5%	4.7%	5.9%	4.8%	4.9%	4.2%
- 80/20/00		2.1%	0.8%	2.7%	0.7%	0.5%	0.6%	0.5%
- 90/05/05		0.3%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
- Other		16.1%	15.1%	16.6%	15.9%	16.0%	8.7%	1.2%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		29.3%	23.0%	32.7%	32.9%	32.4%	28.8%	25.0%
- 75/20/05		0.4%	0.3%	0.5%	0.8%	0.5%	0.4%	0.5%
- 75/25/00		0.1%	0.2%	0.0%	0.3%	0.4%	0.1%	0.1%
- 80/10/10		5.3%	4.0%	6.1%	9.8%	11.1%	11.0%	9.2%
- 80/15/05		3.6%	1.5%	4.8%	7.1%	6.1%	6.0%	6.0%
- 80/20/00		2.1%	0.8%	2.8%	8.7%	9.6%	6.7%	3.9%
- 90/05/05		0.3%	0.1%	0.4%	0.1%	0.0%	0.0%	0.1%
- Other		17.5%	16.3%	18.2%	6.1%	4.8%	4.4%	5.2%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.3%	0.3%	0.8%	1.1%
- EA I		0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.5%
- EA/TPR II		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
- EA/TPR III		0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.3%
10-K Property Region (Sums to 100%)								
Midwest		18.7%	13.5%	21.4%	9.7%	9.9%	13.7%	16.6%
Northeast		20.0%	15.9%	22.2%	11.5%	9.9%	11.4%	12.3%
Southeast		27.6%	24.0%	29.5%	24.9%	25.5%	23.8%	20.4%
Southwest		8.5%	10.1%	7.6%	13.2%	12.4%	13.7%	13.6%
West		25.2%	36.4%	19.3%	40.8%	42.3%	37.4%	37.1%
Census Region (Sums to 100%)								
New England		7.7%	5.3%	9.1%	3.6%	3.6%	5.0%	5.6%
Middle Atlantic		11.6%	10.4%	12.3%	7.6%	6.0%	6.1%	6.4%
East North Central		17.9%	12.9%	20.6%	8.3%	8.3%	11.3%	13.9%
East South Central		1.7%	1.8%	1.6%	1.6%	1.6%	1.7%	2.0%
South Atlantic		26.6%	22.5%	28.7%	23.5%	24.1%	22.4%	18.7%
West North Central		2.2%	2.3%	2.2%	2.4%	2.7%	3.9%	4.6%
West South Central		2.2%	2.7%	1.9%	2.8%	2.4%	2.3%	3.0%
Mountain		5.7%	7.0%	5.0%	13.2%	13.2%	14.3%	12.6%
Pacific		24.3%	35.0%	18.7%	37.1%	38.0%	33.0%	33.2%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		18.1%	13.0%	28.9%	29.1%	31.9%	26.8%	27.1%
02) IL		8.5%	9.3%	7.5%	5.0%	4.4%	5.2%	5.7%
03) NY		6.2%	7.4%	3.3%	3.1%	2.1%	1.8%	1.9%
04) VA		5.9%	7.3%	3.8%	3.6%	3.9%	4.0%	3.6%
05) NC		5.3%	5.0%	3.1%	1.9%	1.8%	1.8%	1.9%
06) MD		5.2%	6.6%	3.0%	2.9%	2.9%	2.9%	2.6%
07) WA		4.7%	4.4%	6.1%	5.2%	3.8%	3.9%	3.8%
08) MA		4.4%	5.2%	2.6%	2.0%	2.1%	3.0%	3.4%
09) OH		4.0%	3.7%	1.7%	0.9%	1.1%	1.5%	1.7%
10) MI		3.6%	5.3%	1.8%	1.3%	1.7%	3.1%	4.4%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		25.0%	6.9%	31.2%	38.2%	41.2%	40.4%	42.7%
02) HSBC HOLDINGS PLC		24.6%	37.5%	0.7%	0.3%	1.0%	1.2%	0.0%
03) ROYAL BANK OF SCOTLAND GROUP PLC THE		19.9%	30.3%	0.1%	0.0%	0.2%	0.0%	0.1%
04) WELLS FARGO & COMPANY		8.4%	10.8%	9.7%	11.0%	12.0%	12.0%	7.0%
05) CITIGROUP INC		5.2%	1.9%	21.0%	4.3%	6.3%	5.0%	3.4%
06) SUNTRUST BANKS INC		4.2%	0.7%	5.0%	4.0%	2.7%	1.3%	0.8%
07) HUNTINGTON BANCSHARES INCORPORATED		3.7%	2.1%	0.8%	0.0%	0.1%	0.1%	0.2%
08) JP MORGAN CHASE & CO		2.2%	3.3%	5.0%	12.2%	9.0%	6.7%	9.3%
09) REGIONS FINANCIAL CORP		1.1%	0.6%	0.1%	0.1%	0.0%	0.0%	0.1%
10) CERBERUS CAPITAL HOLDING		1.1%	0.1%	2.4%	0.8%	2.7%	3.7%	3.8%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		25.0%	6.9%	30.1%	37.8%	41.2%	40.2%	42.6%
02) HSBC HOLDINGS PLC		24.6%	37.5%	0.7%	0.3%	1.0%	1.2%	0.0%
03) ROYAL BANK OF SCOTLAND GROUP PLC THE		19.9%	30.3%	0.1%	0.0%	0.2%	0.0%	0.1%
04) WELLS FARGO & COMPANY		8.4%	10.8%	10.5%	11.0%	12.3%	13.7%	7.4%
05) CITIGROUP INC		5.2%	1.9%	21.0%	4.7%	6.8%	5.7%	4.0%
06) SUNTRUST BANKS INC		4.2%	0.7%	5.0%	4.0%	2.5%	1.2%	0.8%
07) HUNTINGTON BANCSHARES INCORPORATED		3.7%	2.1%	0.8%	0.0%	0.1%	0.1%	0.3%
08) JP MORGAN CHASE & CO		2.2%	3.3%	9.4%	14.8%	12.5%	8.9%	11.3%
09) CERBERUS CAPITAL HOLDING		1.2%	0.2%	3.6%	0.6%	2.7%	3.7%	3.8%
10) M&T BANK CORPORATION		1.0%	1.6%	0.4%	0.3%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		95.7%						
Credit Enhancement		4.3%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Adjustable Rate**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	4.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	5.4%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	12.10	21.33	7.22	8.33	-9.06	-8.19	-2.46	0.63
Wtd Avg Economic Model Fee	26.70	23.82	28.22	28.56	58.52	42.89	36.12	32.26
Wtd Avg Charged Fee	38.79	45.16	35.43	36.89	49.45	34.70	33.66	32.89
Appraisal Waivers								
Appraisal Waiver	0.3%	0.4%	0.2%	2.2%	1.7%	2.4%	1.8%	1.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	7.14%	0.93%	10.40%	14.80%	18.63%	34.56%	49.92%	69.05%
Cumulative Default Rate	0.01%	0.00%	0.01%	0.18%	3.55%	3.71%	2.11%	1.03%
Housing Goals								
Low Mod	31.11%	26.29%	33.44%	33.56%	34.15%	36.67%	44.67%	46.43%
Special Affordable	5.13%	6.63%	4.40%	8.26%	11.17%	12.28%	16.17%	16.26%
Underserved	19.34%	20.44%	18.81%	30.28%	43.04%	43.54%	38.69%	30.39%
PMM Low Mod	30.44%	21.67%	32.46%	25.43%	23.75%	28.70%	39.70%	
PMM Special Affordable	3.39%	5.87%	2.82%	5.24%	6.09%	7.15%	14.05%	
PMM Underserved	18.93%	19.66%	18.76%	28.01%	39.03%	35.98%	34.19%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.15%	12.47%	1.96%	8.51%	7.41%	3.26%	0.89%	1.49%
Median Valuation Bias for Other Refi	5.75%	14.17%	-0.03%	6.92%	7.21%	3.17%	1.43%	1.10%

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May 2009 Profile



Single Family Conventional Acquisition Characteristics 40 Year (ARM & Fixed)

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		890	573	15,364	48,543	11,948	1,855	5,502
Book Volume (\$B)		\$0.2	\$0.1	\$3.6	\$10.5	\$2.6	\$0.4	\$0.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		29.6%	23.6%	12.7%	10.3%	16.7%	18.4%	14.7%
OLTV 60.01% - 70.00%		16.8%	16.7%	13.3%	11.1%	18.0%	16.5%	16.6%
OLTV 70.01% - 75.00%		6.7%	6.1%	8.3%	8.5%	10.4%	9.8%	20.4%
OLTV 75.01% - 80.00%		18.3%	18.2%	26.5%	28.8%	39.7%	40.6%	37.6%
OLTV 80.01% - 90.00%		14.5%	15.8%	13.1%	9.5%	7.1%	9.2%	7.9%
OLTV 90.01% - 95.00%		10.3%	13.8%	8.3%	6.1%	4.1%	5.3%	2.7%
OLTV 95.01% - 97.00%		3.9%	5.8%	2.4%	1.2%	0.2%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	15.4%	24.5%	3.8%	0.2%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.2%	73.8%	79.3%	81.4%	73.2%	72.4%	72.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.4%	22.8%	11.0%	9.8%	15.6%	17.8%	14.7%
Comb LTV 60.01% - 70.00%		15.9%	15.6%	12.1%	10.2%	17.1%	15.6%	16.4%
Comb LTV 70.01% - 75.00%		6.2%	6.1%	7.3%	7.2%	9.1%	9.3%	20.3%
Comb LTV 75.01% - 80.00%		17.4%	17.7%	18.1%	16.8%	23.7%	28.2%	35.6%
Comb LTV 80.01% - 90.00%		15.4%	16.2%	17.4%	15.2%	17.4%	21.7%	9.1%
Comb LTV 90.01% - 95.00%		11.4%	14.4%	10.1%	10.0%	9.9%	7.3%	3.7%
Comb LTV 95.01% - 97.00%		4.3%	5.9%	2.3%	1.2%	0.3%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.5%	0.8%	20.7%	29.3%	6.8%	0.2%	0.2%
Comb LTV > 100.00%		0.4%	0.2%	1.1%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		71.2%	74.6%	82.0%	83.9%	76.4%	74.3%	73.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.4%	22.8%	11.0%	9.8%	15.6%	17.8%	14.7%
Comb LTV 60.01% - 70.00%		15.9%	15.6%	12.1%	10.2%	17.1%	15.6%	16.4%
Comb LTV 70.01% - 75.00%		6.2%	6.1%	7.3%	7.2%	9.1%	9.3%	20.3%
Comb LTV 75.01% - 80.00%		17.4%	17.7%	18.1%	16.8%	23.7%	28.2%	35.6%
Comb LTV 80.01% - 90.00%		15.4%	16.2%	17.4%	15.2%	17.4%	21.7%	9.1%
Comb LTV 90.01% - 95.00%		11.4%	14.4%	10.1%	10.0%	9.9%	7.3%	3.7%
Comb LTV 95.01% - 97.00%		4.3%	5.9%	2.3%	1.2%	0.3%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		0.5%	0.8%	20.7%	29.3%	6.8%	0.2%	0.2%
Comb LTV > 100.00%		0.4%	0.2%	1.1%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics 40 Year (ARM & Fixed)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	4.3%	1.6%	5.9%	2.3%	1.2%	0.3%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.5%	0.0%	0.8%	20.7%	29.3%	6.8%	0.2%	0.2%
Comb LTV > 100.00%	0.4%	0.2%	0.5%	1.1%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	71.2%	65.3%	74.6%	82.0%	83.9%	76.4%	74.3%	73.0%
Credit Score (Sums to 100%)								
FICO < 550	0.3%	0.0%	0.5%	0.7%	0.8%	0.3%	0.2%	0.3%
FICO 550-579	0.2%	0.0%	0.4%	0.9%	1.3%	0.7%	0.4%	0.7%
FICO 580-619	0.9%	0.2%	1.3%	5.7%	9.6%	5.9%	4.0%	3.4%
FICO 620-659	5.1%	6.0%	4.6%	16.5%	22.2%	15.9%	9.4%	9.3%
FICO 660-699	12.3%	12.0%	12.5%	23.4%	23.0%	21.7%	17.4%	18.5%
FICO 700-739	18.7%	16.0%	20.3%	21.0%	18.8%	23.2%	23.0%	19.1%
FICO >= 740	62.4%	65.8%	60.4%	31.6%	24.1%	32.1%	45.7%	47.4%
FICO Missing	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.0%	1.3%
Wtd Avg FICO	747	749	746	704	690	707	724	727
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	83.4%	55.8%	99.1%	80.5%	87.8%	75.6%	67.6%	2.7%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	1.2%	2.4%	0.6%	13.8%	8.4%	19.3%	4.4%	16.6%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	4.5%	28.0%	80.8%
Interest Only fixed-rate	15.4%	41.8%	0.4%	5.7%	3.8%	0.6%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	96.9%	95.6%	97.6%	92.9%	94.0%	87.9%	86.0%	59.9%
Second/Vacation Home	1.3%	2.2%	0.9%	2.1%	1.9%	4.9%	4.2%	2.4%
Investor Property	1.8%	2.2%	1.5%	5.0%	4.0%	7.2%	9.8%	37.7%
10-K Unit Type (Sums to 100%)								
1 Unit	75.0%	69.7%	78.0%	94.3%	96.0%	95.7%	98.1%	82.2%
2-4 Units	25.0%	30.3%	22.0%	5.7%	4.0%	4.3%	1.9%	17.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	14.9%	12.9%	16.0%	12.9%	10.8%	12.9%	9.9%	10.6%
Single Family Homes	85.1%	87.1%	84.0%	87.1%	89.2%	87.1%	90.1%	89.4%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	14.9%	12.9%	16.0%	12.9%	10.8%	12.9%	9.9%	10.6%
1 Unit	60.1%	56.8%	62.0%	81.5%	85.2%	82.8%	88.2%	71.7%
2-4 Units	25.0%	30.3%	22.0%	5.7%	4.0%	4.3%	1.9%	17.8%
Condo								
Condo	11.2%	11.5%	11.0%	12.7%	10.7%	12.8%	9.7%	10.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	50.7%	43.6%	54.7%	47.6%	51.0%	40.5%	38.0%	45.7%
Cash-Out Refinance	12.1%	15.1%	10.4%	31.5%	32.8%	44.9%	47.6%	17.2%
Other Refinance	37.2%	41.2%	34.9%	21.0%	16.2%	14.6%	14.3%	37.1%
Origination Type (Sums to 100%)								
TPO Broker	17.0%	45.2%	1.1%	26.1%	30.3%	31.0%	10.5%	4.2%
TPO Correspondent	8.3%	2.4%	11.7%	30.1%	31.9%	19.7%	2.4%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	4.1%	2.5%	0.0%	0.0%
Retail	74.6%	52.4%	87.3%	43.7%	33.8%	46.9%	87.1%	95.7%
Origination Amount and Rate								
Avg Origination Loan Amount	\$242,864	\$247,235	\$240,447	\$235,336	\$216,725	\$213,555	\$194,508	\$118,491
Loan Original Note Rate	5.85%	5.91%	5.82%	6.35%	6.63%	6.38%	4.77%	5.24%
Seasoning (Sums to 100%)								
Seasoned	67.7%	73.8%	64.2%	0.3%	1.5%	0.1%	0.8%	68.4%
Non-Seasoned	32.3%	26.2%	35.8%	99.7%	98.5%	99.9%	99.2%	31.6%
ACI								
ACI Probability	0.25%	0.19%	0.28%	0.96%	1.75%	0.63%	0.25%	0.31%
Wtd Avg ACI Score	716	716	716	680	666	695	711	707
Credit Premium								
Wtd Avg Credit Premium	-0.20	-0.17	-0.21	0.05	0.07	0.09	-0.22	-0.52
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.5%	1.3%	0.3%	0.3%	0.0%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	1.3%	3.9%	14.9%	10.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	2.0%	3.1%	1.4%	1.6%	1.9%	6.3%	6.1%	19.1%
DTI Ratio > 20 and <= 30	11.0%	13.3%	9.7%	6.9%	7.4%	11.2%	16.0%	18.8%
DTI Ratio > 30 and <= 40	22.3%	20.9%	23.1%	18.8%	20.9%	26.2%	32.6%	22.8%
DTI Ratio > 40 and <= 50	34.8%	29.6%	37.7%	32.8%	34.2%	31.8%	23.3%	12.5%
DTI Ratio > 50	15.9%	12.5%	17.8%	39.2%	33.5%	22.3%	20.6%	4.2%
DTI Ratio Missing	14.0%	20.5%	10.3%	0.7%	2.2%	2.2%	1.4%	22.6%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	41.3%	39.7%	42.1%	46.7%	45.5%	41.1%	39.7%	29.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	2.0%	3.1%	1.4%	1.6%	1.9%	6.3%	6.1%	19.1%
DTI Ratio > 20 and <= 30	11.0%	13.3%	9.7%	6.9%	7.4%	11.2%	16.0%	18.8%
DTI Ratio > 30 and <= 40	22.3%	20.9%	23.1%	18.8%	21.0%	26.4%	32.6%	22.8%
DTI Ratio > 40 and <= 50	34.8%	29.6%	37.7%	32.9%	34.4%	32.1%	23.3%	12.5%
DTI Ratio > 50	15.9%	12.5%	17.8%	39.2%	33.8%	22.9%	20.6%	4.2%
DTI Ratio Missing	14.0%	20.5%	10.3%	0.7%	1.4%	1.0%	1.4%	22.6%
Wtd Avg DTI Ratio	41.3%	39.7%	42.1%	46.7%	45.5%	41.2%	39.7%	29.8%
Origination Term (sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	98.8%	97.6%	99.4%	86.2%	91.6%	76.2%	67.6%	2.7%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	1.2%	2.4%	0.6%	13.8%	8.4%	23.8%	32.4%	97.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
40 Year (ARM & Fixed)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Hybrid Arm								
- 2/28 Hybrid Arm	1.2%	2.4%	0.6%	13.8%	8.4%	19.3%	4.4%	16.6%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	1.2%	2.4%	0.6%	8.7%	4.8%	14.2%	2.1%	6.8%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	2.8%	2.2%	3.1%	0.4%	1.6%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	1.5%	1.1%	0.6%	0.2%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	4.5%	28.0%	80.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	15.4%	0.4%	5.7%	3.9%	0.6%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	15.4%	0.4%	5.7%	3.8%	0.6%	0.0%	0.0%
Alt-A	0.0%	0.0%	2.7%	7.2%	11.8%	26.5%	76.9%
- Alt-A Low/No Doc	0.0%	0.0%	2.5%	4.7%	7.3%	17.7%	6.3%
- Alt-A No Disclosure	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.3%	2.9%	1.5%	4.9%
- Alt-A SISA	0.0%	0.0%	0.7%	1.3%	1.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	0.5%	0.3%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	1.6%	2.4%	3.1%	16.2%	1.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	1.7%	2.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	0.8%	2.5%	8.7%	70.6%
My Community Mortgage	1.7%	1.9%	14.1%	21.3%	3.3%	0.0%	0.0%
Non-Full Doc	0.1%	0.1%	13.7%	14.7%	22.4%	17.7%	6.3%
- Select Lender Programs Non-Full Doc	0.1%	0.1%	11.2%	10.0%	15.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	2.5%	4.7%	7.3%	17.7%	6.3%
Subprime Deals	0.0%	0.0%	0.0%	1.6%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	1.6%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	22.2%	27.6%	98.3%	89.2%	85.4%	71.8%	18.9%
Lender Channel	77.8%	72.4%	1.4%	8.0%	13.0%	28.2%	81.1%
Investor Channel	0.0%	0.0%	0.3%	1.2%	1.6%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	1.6%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	6.9%	5.0%	16.6%	16.8%	21.9%	16.6%	1.7%
- 75/20/05	0.0%	0.0%	0.3%	0.4%	0.5%	0.3%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.5%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.7%	1.3%	2.9%	4.2%	8.2%	2.4%	0.5%
- 80/15/05		0.4%	0.5%	1.7%	3.4%	5.3%	1.8%	1.0%
- 80/20/00		1.0%	0.4%	6.2%	0.6%	0.1%	0.0%	0.0%
- 90/05/05		0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other		4.6%	8.1%	5.2%	7.7%	7.8%	12.0%	0.2%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		8.3%	12.1%	20.0%	18.3%	23.0%	17.4%	2.9%
- 75/20/05		0.1%	0.0%	0.3%	0.4%	0.5%	0.3%	0.0%
- 75/25/00		0.9%	1.3%	0.5%	0.1%	0.2%	0.0%	0.0%
- 80/10/10		1.0%	2.0%	3.2%	4.8%	8.8%	11.4%	1.2%
- 80/15/05		0.4%	0.5%	1.8%	3.6%	5.4%	1.9%	1.1%
- 80/20/00		0.8%	0.4%	6.8%	5.3%	3.1%	0.1%	0.2%
- 90/05/05		0.3%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
- Other		4.9%	7.9%	7.4%	3.9%	4.9%	3.8%	0.5%
EA/TPR								
EA/TPR		0.1%	0.0%	2.1%	0.7%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	1.0%	0.3%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.7%	0.2%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.4%	0.2%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		2.2%	1.9%	6.2%	8.5%	10.6%	13.1%	17.1%
Northeast		54.0%	45.0%	15.7%	16.2%	17.3%	16.5%	2.3%
Southeast		7.8%	8.5%	23.2%	28.7%	24.8%	19.7%	16.8%
Southwest		2.6%	1.9%	7.8%	10.9%	9.5%	9.1%	2.6%
West		33.4%	42.7%	47.1%	35.7%	37.8%	41.5%	61.3%
Census Region (Sums to 100%)								
New England		2.0%	3.6%	3.9%	4.9%	6.6%	4.5%	0.9%
Middle Atlantic		51.3%	39.8%	10.5%	10.1%	10.2%	9.5%	1.2%
East North Central		2.0%	1.6%	5.2%	6.6%	8.9%	10.7%	16.7%
East South Central		0.5%	0.8%	1.1%	1.5%	1.2%	1.1%	0.3%
South Atlantic		7.6%	8.7%	23.4%	28.4%	23.9%	18.9%	16.6%
West North Central		0.7%	0.9%	1.7%	2.9%	2.6%	3.3%	0.6%
West South Central		1.1%	0.7%	1.8%	2.1%	2.1%	1.7%	1.5%
Mountain		1.6%	1.3%	8.0%	11.1%	9.8%	8.7%	1.8%
Pacific		32.9%	42.1%	44.5%	32.4%	34.6%	39.4%	60.3%
US Territories		0.3%	0.6%	0.1%	0.1%	0.2%	2.3%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) NY		49.0%	37.2%	55.7%	4.4%	4.3%	4.2%	0.6%
02) CA		26.2%	34.6%	21.4%	22.9%	26.9%	28.0%	55.1%
03) WA		5.3%	5.3%	5.3%	5.3%	4.6%	7.1%	3.1%
04) FL		2.5%	2.7%	2.4%	10.2%	8.8%	9.0%	9.1%
05) NJ		1.9%	2.1%	1.7%	3.7%	4.2%	3.6%	0.4%
06) MD		1.7%	2.4%	1.3%	7.1%	5.5%	2.1%	4.1%
07) IL		1.2%	1.1%	1.2%	3.7%	4.8%	2.2%	14.9%
08) OR		1.0%	1.5%	0.7%	2.3%	1.4%	2.9%	2.2%
09) MA		0.9%	1.8%	0.4%	2.6%	3.7%	1.8%	0.6%
10) NC		0.9%	0.5%	1.1%	1.4%	1.3%	1.2%	0.2%
Top 10 Sellers								
01) HSBC HOLDINGS PLC		62.1%	43.8%	72.4%	1.7%	1.4%	3.6%	0.0%
02) BANK OF AMERICA CORPORATION		20.7%	45.6%	6.6%	46.0%	38.1%	0.2%	0.0%
03) JP MORGAN CHASE & CO		10.4%	0.0%	16.4%	3.5%	4.7%	26.8%	80.8%
04) CITIGROUP INC		1.7%	1.3%	1.9%	11.0%	15.8%	0.0%	0.0%
05) WELLS FARGO & COMPANY		1.1%	1.5%	0.9%	14.3%	11.9%	0.5%	0.0%
06) CERBERUS CAPITAL HOLDING		0.7%	1.9%	0.0%	1.1%	0.0%	0.0%	0.0%
07) ROYAL BANK OF SCOTLAND GROUP PLC THE		0.5%	0.9%	0.2%	0.1%	0.0%	0.0%	0.0%
08) MORTGAGE SECURITY INC		0.3%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%
09) FINANCIAL PARTNERS CREDIT UNION		0.2%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
10) FIRST BANCORP		0.2%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) HSBC HOLDINGS PLC		62.1%	43.8%	72.4%	1.7%	1.4%	3.6%	0.0%
02) BANK OF AMERICA CORPORATION		20.7%	45.6%	6.6%	46.2%	41.1%	0.2%	0.0%
03) JP MORGAN CHASE & CO		10.4%	0.0%	16.4%	6.8%	8.3%	33.2%	82.8%
04) CITIGROUP INC		1.7%	1.3%	1.9%	10.9%	16.0%	1.4%	0.0%
05) WELLS FARGO & COMPANY		1.1%	1.5%	0.9%	14.3%	13.0%	0.8%	0.0%
06) CERBERUS CAPITAL HOLDING		0.8%	1.9%	0.3%	0.9%	0.1%	0.5%	0.0%
07) ROYAL BANK OF SCOTLAND GROUP PLC THE		0.5%	0.9%	0.2%	0.1%	0.0%	0.0%	0.0%
08) MORTGAGE SECURITY INC		0.3%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%
09) ARVEST BANK GROUP INC		0.2%	0.2%	0.2%	0.1%	0.4%	0.2%	0.0%
10) FINANCIAL PARTNERS CREDIT UNION		0.2%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		74.0%						
Credit Enhancement		26.0%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (ARM & Fixed)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	25.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	2.7%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.15	-12.87	-8.59	-14.26	-36.72	-17.53	-1.22	3.53
Wtd Avg Economic Model Fee	43.42	55.98	36.19	53.13	72.22	46.53	37.43	17.82
Wtd Avg Charged Fee	33.26	43.11	27.60	38.88	35.50	29.00	36.20	21.35
Appraisal Waivers								
Appraisal Waiver	0.1%	0.0%	0.2%	1.1%	1.7%	1.8%	1.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.80%	0.53%	4.09%	5.76%	11.51%	27.34%	40.63%	55.43%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.52%	2.21%	2.41%	4.30%	0.42%
Housing Goals								
Low Mod	70.96%	69.51%	71.72%	64.65%	61.71%	55.96%	54.20%	57.69%
Special Affordable	33.11%	32.46%	33.45%	30.61%	26.78%	23.45%	24.01%	23.52%
Underserved	61.29%	57.22%	63.57%	53.33%	50.71%	45.34%	35.33%	43.39%
PMM Low Mod	71.29%	69.67%	71.96%	63.48%	64.82%	56.77%	48.89%	
PMM Special Affordable	30.14%	28.69%	30.74%	27.75%	27.67%	21.51%	18.51%	
PMM Underserved	58.37%	55.74%	59.46%	55.03%	49.47%	40.84%	32.80%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.85%	8.49%	12.64%	10.62%	8.57%	5.22%	2.44%	3.35%
Median Valuation Bias for Other Refi	5.64%	3.65%	6.37%	11.83%	9.55%	5.65%	2.60%	3.83%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile		Y2009 Q109	Q109 P2008	FY2007	FY2006	FY2005	FY2004
# Loans		1		11,452	59,657	72,409	52,760
Book Volume (\$B)		\$0.0		\$2.2	\$15.8	\$16.6	\$10.5
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		0.0%		22.7%	20.9%	19.0%	17.5%
OLTV 60.01% - 70.00%		0.0%		25.9%	25.6%	21.2%	24.8%
OLTV 70.01% - 75.00%		0.0%		21.4%	15.9%	16.9%	19.6%
OLTV 75.01% - 80.00%		0.0%		28.0%	35.0%	36.1%	29.2%
OLTV 80.01% - 90.00%		0.0%		2.0%	2.6%	6.5%	8.3%
OLTV 90.01% - 95.00%		100.0%		0.0%	0.0%	0.2%	0.5%
OLTV 95.01% - 97.00%		0.0%		0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%		0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%		0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%		0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		95.0%		68.2%	69.3%	70.5%	70.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		0.0%		19.9%	20.0%	18.9%	17.5%
Comb LTV 60.01% - 70.00%		0.0%		26.1%	25.0%	21.0%	24.8%
Comb LTV 70.01% - 75.00%		0.0%		18.4%	14.0%	16.8%	19.7%
Comb LTV 75.01% - 80.00%		0.0%		28.8%	29.3%	30.4%	29.2%
Comb LTV 80.01% - 90.00%		0.0%		6.6%	11.7%	12.8%	8.4%
Comb LTV 90.01% - 95.00%		100.0%		0.1%	0.1%	0.2%	0.5%
Comb LTV 95.01% - 97.00%		0.0%		0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%		0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%		0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%		0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		95.0%		69.7%	70.7%	71.2%	70.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		0.0%		19.9%	20.0%	18.9%	17.4%
Comb LTV 60.01% - 70.00%		0.0%		26.1%	25.0%	20.9%	24.7%
Comb LTV 70.01% - 75.00%		0.0%		18.4%	14.0%	16.7%	19.5%
Comb LTV 75.01% - 80.00%		0.0%		28.8%	29.3%	30.3%	29.0%
Comb LTV 80.01% - 90.00%		0.0%		6.6%	11.7%	12.8%	8.4%
Comb LTV 90.01% - 95.00%		100.0%		0.1%	0.1%	0.2%	0.5%
Comb LTV 95.01% - 97.00%		0.0%		0.0%	0.0%	0.0%	0.0%

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	Y2009 Q109	Y2008 Q208	Y2007 Q107	Y2006 Q206	Y2005 Q105	Y2004 Q204
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.2%	0.6%
Wtd Avg Comb LTV	95.0%	69.7%	70.7%	71.2%	70.7%	70.7%
Credit Score (Sums to 100%)						
FICO < 550	0.0%	11.3%	4.3%	2.9%	2.6%	
FICO 550-579	0.0%	7.5%	4.6%	3.0%	3.2%	
FICO 580-619	0.0%	13.7%	9.6%	7.7%	8.6%	
FICO 620-659	0.0%	19.1%	14.6%	14.6%	18.9%	
FICO 660-699	0.0%	17.5%	22.3%	24.1%	24.0%	
FICO 700-739	100.0%	12.2%	20.9%	21.5%	19.3%	
FICO >= 740	0.0%	15.4%	22.2%	24.8%	21.5%	
FICO Missing	0.0%	3.4%	1.4%	1.4%	1.9%	
Wtd Avg FICO	716	652	682	691	685	
10-K Product Type (Sums to 100%)						
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	
Negative Amortization	100.0%	100.0%	100.0%	100.0%	100.0%	
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Occupancy Type (Sums to 100%)						
Principal Residence	100.0%	81.8%	82.7%	79.5%	80.1%	
Second/Vacation Home	0.0%	4.1%	4.9%	4.3%	1.1%	
Investor Property	0.0%	14.1%	12.4%	16.2%	18.8%	
10-K Unit Type (Sums to 100%)						
1 Unit	100.0%	94.3%	94.9%	95.4%	91.2%	
2-4 Units	0.0%	5.7%	5.1%	4.6%	8.8%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)						
Condo/Coop	100.0%	10.5%	11.5%	13.2%	10.5%	
Single Family Homes	0.0%	89.5%	88.5%	86.8%	89.5%	
Property Type (Sums to 100%)						
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	

SF CRAM

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	Y2009 Q1	Y2009 Q2	Y2009 Q3	Y2009 Q4	FY2005	FY2006	FY2007	FY2008	FY2009
Condo/Coop					10.5%	11.5%	10.5%	10.0%	10.5%
1 Unit					83.7%	83.4%	83.7%	0.0%	83.7%
2-4 Units					5.7%	5.1%	5.7%	0.0%	5.7%
Condo									
Condo					10.4%	11.3%	10.4%	100.0%	10.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage					19.3%	20.1%	19.3%	100.0%	19.3%
Cash-Out Refinance					62.3%	61.8%	62.3%	0.0%	62.3%
Other Refinance					18.4%	18.1%	18.4%	0.0%	18.4%
Origination Type (Sums to 100%)									
TPO Broker					81.9%	56.3%	81.9%	0.0%	81.9%
TPO Correspondent					0.0%	20.1%	0.0%	0.0%	0.0%
Undesignated					0.0%	0.2%	0.0%	0.0%	0.0%
Retail					18.1%	23.4%	18.1%	100.0%	18.1%
Origin Amount and Rate									
Avg Origination Loan Amount					\$198,420	\$263,798	\$198,420	\$32,300	\$198,420
Loan Original Note Rate					6.72%	4.43%	6.72%	11.88%	6.72%
Seasoning (Sums to 100%)									
Seasoned					37.9%	5.7%	37.9%	100.0%	37.9%
Non-Seasoned					62.1%	94.3%	62.1%	0.0%	62.1%
ACI									
ACI Probability					1.61%	0.75%	1.61%		1.61%
Wtd Avg ACI Score					653	679	653		653
Credit Premium									
Wtd Avg Credit Premium					2.59	0.21	2.59		2.59
Credit Premium > 1.5					94.9%	39.0%	94.9%		94.9%
Prepay Premium									
Prepay Premium					87.9%	89.1%	87.9%	0.0%	87.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20					0.0%	3.2%	0.0%	0.0%	0.0%
DTI Ratio > 20 and <= 30					0.0%	6.6%	0.0%	100.0%	0.0%
DTI Ratio > 30 and <= 40					0.0%	16.5%	0.0%	0.0%	0.0%
DTI Ratio > 40 and <= 50					0.0%	13.7%	0.0%	0.0%	0.0%
DTI Ratio > 50					0.0%	0.1%	0.0%	0.0%	0.0%
DTI Ratio Missing					100.0%	60.0%	100.0%	0.0%	100.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	Y2009 Q109	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio				25.8%		35.4%	34.4%	19.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				0.0%	0.0%	3.2%	3.3%	19.4%
DTI Ratio > 20 and <= 30				100.0%	0.0%	6.6%	8.1%	8.6%
DTI Ratio > 30 and <= 40				0.0%	0.0%	16.5%	16.5%	3.9%
DTI Ratio > 40 and <= 50				0.0%	0.0%	13.7%	10.9%	1.2%
DTI Ratio > 50				0.0%	0.0%	0.1%	0.5%	0.4%
DTI Ratio Missing				0.0%	100.0%	60.0%	60.7%	66.5%
Wtd Avg DTI Ratio				25.8%		35.4%	34.4%	19.5%
Origination Term (Sums to 100%)								
<= 15 Years				0.0%	0.0%	0.0%	0.0%	0.1%
> 15 Years and <= 25 Years				0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years				100.0%	100.0%	99.3%	99.4%	95.5%
> 30 Years				0.0%	0.0%	0.7%	0.6%	4.4%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)				0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)				0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate				100.0%	100.0%	100.0%	100.0%	100.0%
Balloon				0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second				0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)				0.0%	0.0%	0.7%	0.6%	4.4%
Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM				100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only				0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

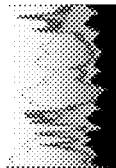
Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	Y2009 Q109	Y2008 Q109	Y2007 Q109	Y2006 Q109	Y2005 Q109	Y2004 Q109
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	39.8%	38.6%	25.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	18.2%	21.2%	15.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.3%	2.4%	10.2%
- Alt-A SISA	0.0%	0.0%	0.0%	2.7%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	14.3%	18.8%	4.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	2.9%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	18.7%	17.3%	10.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	18.2%	21.2%	15.1%
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	18.2%	21.2%	15.1%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	0.0%	100.0%	0.0%	60.0%	61.8%	86.2%
Lender Channel	100.0%	0.0%	0.0%	40.0%	38.2%	13.8%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	10.6%	0.0%	12.2%	6.6%	0.1%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	6.3%	4.6%	0.1%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05				0.0%	0.0%	0.0%	0.0%	0.0%
- Other				0.0%	10.6%	5.9%	2.1%	0.1%
Subordinate Financing - Enhanced				0.0%	11.0%	12.6%	8.0%	0.8%
Subordinate Financing - Enhanced				0.0%	0.0%	0.1%	0.0%	0.0%
- 75/20/05				0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10				0.0%	1.0%	6.8%	7.0%	0.4%
- 80/15/05				0.0%	0.1%	0.1%	0.0%	0.1%
- 80/20/00				0.0%	0.0%	0.0%	0.1%	0.0%
- 90/05/05				0.0%	0.0%	0.0%	0.0%	0.0%
- Other				0.0%	9.9%	5.6%	0.9%	0.3%
EA/TPR				0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR				0.0%	0.0%	0.0%	0.0%	0.0%
- EA I				0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II				0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest				0.0%	1.5%	2.4%	3.1%	3.6%
Northeast				0.0%	10.6%	2.2%	3.3%	5.5%
Southeast				0.0%	29.6%	10.0%	9.2%	6.0%
Southwest				100.0%	11.7%	3.3%	6.5%	5.5%
West				0.0%	46.7%	82.1%	77.9%	79.4%
Census Region (Sums to 100%)								
New England				0.0%	2.1%	0.7%	1.0%	2.2%
Middle Atlantic				0.0%	8.5%	1.4%	2.1%	3.1%
East North Central				0.0%	0.0%	2.2%	2.1%	2.6%
East South Central				0.0%	0.0%	0.3%	0.2%	0.1%
South Atlantic				0.0%	29.6%	9.8%	9.1%	6.0%
West North Central				0.0%	1.5%	0.4%	1.1%	1.1%
West South Central				100.0%	0.0%	0.4%	0.6%	0.5%
Mountain				0.0%	11.7%	5.9%	9.2%	5.8%
Pacific				0.0%	46.7%	79.0%	74.6%	78.5%
US Territories				0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States				0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
NegAm ARM

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap			45.11	-8.25	-9.25	-6.23	-7.15	
Wtd Avg Economic Model Fee			4.00	9.75	33.64	29.46	21.11	
Wtd Avg Charged Fee			49.11	1.50	24.38	23.23	13.97	
Appraisal Waivers								
Appraisal Waiver			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate			100.00%	12.46%	39.26%	59.68%	76.01%	
Cumulative Default Rate			0.00%	0.00%	1.74%	1.72%	0.29%	
Housing Goals								
Low Mod				37.12%	32.09%	47.31%	44.28%	
Special Affordable				12.42%	11.30%	18.04%	16.39%	
Underserved			0.00%	52.58%	67.61%	59.75%	47.09%	
PMM Low Mod				24.64%	11.04%	36.47%		
PMM Special Affordable				5.87%	1.90%	15.13%		
PMM Underserved			0.00%	30.22%	52.33%	47.52%		
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi				4.25%	1.31%	-1.15%	-0.90%	
Median Valuation Bias for Other Refi				3.89%	1.61%	-0.93%	0.57%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		5,140	3,446	110,448	383,057	324,959	241,701	138,491
Book Volume (\$B)		\$1.4	\$0.9	\$31.4	\$97.6	\$78.2	\$52.7	\$28.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		35.1%	30.6%	21.1%	10.6%	12.3%	13.7%	14.8%
OLTV 60.01% - 70.00%		17.7%	16.6%	17.7%	12.0%	13.9%	14.7%	15.0%
OLTV 70.01% - 75.00%		11.5%	11.0%	11.2%	9.2%	8.4%	8.1%	9.4%
OLTV 75.01% - 80.00%		29.0%	33.0%	28.3%	44.5%	57.2%	56.3%	52.7%
OLTV 80.01% - 90.00%		5.2%	6.7%	12.4%	7.8%	4.8%	5.1%	5.9%
OLTV 90.01% - 95.00%		1.1%	1.2%	5.9%	5.8%	2.2%	1.8%	1.9%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.3%	0.2%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.4%	0.6%	3.0%	9.8%	1.1%	0.3%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.3%	67.4%	72.4%	77.8%	74.4%	73.7%	73.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.5%	25.8%	17.2%	9.6%	11.3%	12.7%	13.7%
Comb LTV 60.01% - 70.00%		17.2%	16.6%	15.3%	10.3%	12.1%	13.7%	14.2%
Comb LTV 70.01% - 75.00%		11.9%	11.3%	10.1%	6.7%	6.8%	7.1%	8.9%
Comb LTV 75.01% - 80.00%		22.9%	23.9%	23.9%	19.8%	25.2%	33.2%	46.7%
Comb LTV 80.01% - 90.00%		10.3%	12.6%	20.9%	19.0%	17.9%	18.0%	11.7%
Comb LTV 90.01% - 95.00%		4.5%	6.3%	8.8%	14.0%	10.3%	8.0%	3.4%
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.3%	0.3%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		2.5%	3.5%	3.5%	20.2%	15.4%	6.8%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.9%	0.5%	0.8%
Wtd Avg Comb LTV		68.4%	71.0%	75.2%	82.8%	80.4%	77.6%	74.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.5%	25.8%	17.2%	9.6%	11.3%	12.7%	13.7%
Comb LTV 60.01% - 70.00%		17.2%	16.6%	15.3%	10.3%	12.1%	13.7%	14.2%
Comb LTV 70.01% - 75.00%		11.9%	11.3%	10.1%	6.7%	6.8%	7.1%	8.9%
Comb LTV 75.01% - 80.00%		22.9%	23.9%	23.9%	19.8%	25.2%	33.2%	46.7%
Comb LTV 80.01% - 90.00%		10.3%	12.6%	20.9%	19.0%	17.9%	18.0%	11.7%
Comb LTV 90.01% - 95.00%		4.5%	6.3%	8.8%	14.0%	10.3%	8.0%	3.4%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.3%	0.3%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	2.5%	3.5%	3.5%	20.2%	15.4%	6.8%	0.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.9%	0.5%	0.8%
Wtd Avg Comb LTV	68.3%	71.0%	75.2%	82.8%	80.4%	77.6%	74.6%
Credit Score (Sums to 100%)							
FICO < 550	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
FICO 550-579	0.2%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%
FICO 580-619	0.6%	0.2%	0.8%	1.6%	1.2%	1.0%	0.9%
FICO 620-659	1.9%	0.8%	3.8%	9.6%	8.3%	6.1%	6.0%
FICO 660-699	7.4%	5.2%	14.0%	23.8%	22.2%	18.7%	19.3%
FICO 700-739	18.3%	16.2%	24.8%	27.8%	28.2%	30.2%	31.5%
FICO >= 740	71.5%	77.5%	56.4%	36.8%	39.8%	43.9%	42.2%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	758	766	742	720	723	729	727
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	86.3%	82.0%	70.6%	43.9%	57.4%	92.2%	96.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	13.7%	18.0%	29.4%	56.1%	42.6%	7.8%	3.6%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.9%	91.2%	86.7%	84.6%	83.7%	86.2%	86.3%
Second/Vacation Home	7.0%	6.4%	7.1%	6.2%	8.4%	7.2%	4.9%
Investor Property	2.1%	2.3%	6.2%	9.2%	7.9%	6.7%	8.8%
10-K Unit Type (Sums to 100%)							
1 Unit	99.2%	99.1%	97.8%	95.2%	96.7%	97.7%	97.1%
2-4 Units	0.8%	0.9%	2.2%	4.8%	3.3%	2.3%	2.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	13.3%	12.9%	16.0%	15.1%	15.3%	16.7%	15.0%
Single Family Homes	86.7%	87.1%	84.0%	84.9%	84.7%	83.3%	85.0%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	13.3%	12.9%	13.6%	16.0%	15.1%	15.3%	16.7%	15.0%
1 Unit	85.9%	86.2%	85.7%	81.7%	80.2%	81.4%	81.0%	82.1%
2-4 Units	0.8%	0.9%	0.7%	2.2%	4.8%	3.3%	2.3%	2.9%
Condo								
Condo	12.7%	12.8%	12.7%	15.7%	14.8%	15.2%	16.5%	14.9%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	34.6%	17.9%	43.2%	36.9%	51.3%	55.5%	57.7%	56.7%
Cash-Out Refinance	26.2%	28.3%	25.2%	28.3%	27.0%	29.3%	24.6%	20.5%
Other Refinance	39.2%	53.8%	31.6%	34.8%	21.7%	15.2%	17.7%	22.8%
Origination Type (Sums to 100%)								
TPO Broker	7.3%	11.2%	5.3%	32.5%	33.4%	27.3%	20.1%	18.4%
TPO Correspondent	29.3%	34.6%	26.5%	29.1%	36.6%	35.7%	26.2%	20.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.3%	0.1%	0.0%	0.0%
Retail	63.4%	54.2%	68.2%	38.5%	28.7%	37.0%	53.7%	61.3%
Origination Amount and Rate								
Avg Origination Loan Amount	\$278,271	\$287,325	\$273,820	\$285,261	\$254,937	\$240,907	\$218,366	\$205,971
Loan Original Note Rate	5.34%	5.02%	5.51%	5.90%	6.64%	6.58%	5.63%	5.23%
Seasoning (Sums to 100%)								
Seasoned	33.8%	19.1%	41.5%	5.6%	1.6%	1.4%	1.0%	0.2%
Non-Seasoned	66.2%	80.9%	58.5%	94.4%	98.4%	98.6%	99.0%	99.8%
ACI								
ACI Probability	0.09%	0.07%	0.11%	0.32%	1.28%	0.89%	0.38%	0.31%
Wtd Avg ACI Score	739	745	734	710	667	680	701	702
Credit Premium								
Wtd Avg Credit Premium	0.20	0.34	0.10	0.03	0.07	0.15	0.28	-0.20
Credit Premium > 1.5	1.0%	1.2%	0.9%	0.4%	2.2%	1.6%	2.0%	0.5%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.8%	9.8%	9.1%	5.4%	7.9%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	9.1%	10.2%	8.5%	5.3%	4.0%	4.7%	7.3%	10.2%
DTI Ratio > 20 and <= 30	19.0%	18.4%	19.3%	13.4%	11.3%	13.6%	18.0%	17.7%
DTI Ratio > 30 and <= 40	27.4%	26.4%	28.0%	25.6%	26.8%	29.6%	33.6%	29.0%
DTI Ratio > 40 and <= 50	27.2%	26.9%	27.3%	30.3%	33.3%	31.7%	28.3%	24.0%
DTI Ratio > 50	16.6%	17.3%	16.2%	23.7%	15.6%	10.1%	7.1%	8.9%
DTI Ratio Missing	0.8%	0.8%	0.8%	1.7%	9.0%	10.3%	5.7%	10.2%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	37.8%	37.6%	37.9%	41.2%	40.5%	38.5%	36.2%	35.7%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.1%	10.2%	8.5%	5.1%	4.0%	4.8%	7.3%	10.3%
DTI Ratio > 20 and <= 30	19.0%	18.4%	19.3%	13.3%	11.3%	13.9%	18.1%	17.9%
DTI Ratio > 30 and <= 40	27.4%	26.4%	28.0%	25.6%	26.8%	30.1%	33.8%	29.2%
DTI Ratio > 40 and <= 50	27.2%	26.9%	27.3%	30.4%	33.4%	32.2%	28.4%	24.2%
DTI Ratio > 50	16.6%	17.3%	16.2%	24.0%	15.7%	10.3%	7.2%	9.1%
DTI Ratio Missing	0.8%	0.8%	0.8%	1.6%	8.7%	8.7%	5.2%	9.4%
Wtd Avg DTI Ratio	37.8%	37.6%	37.9%	41.3%	40.6%	38.5%	36.2%	35.7%
Origination Term (sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.2%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%	1.8%
> 25 Years and <= 30 Years	97.5%	93.3%	99.7%	99.3%	99.6%	99.9%	99.9%	98.2%
> 30 Years	2.3%	6.7%	0.1%	0.7%	0.4%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	13.7%	18.0%	11.4%	29.4%	56.1%	42.5%	7.7%	3.6%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	86.3%	82.0%	88.6%	70.6%	43.9%	57.4%	92.2%	96.4%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.3%	6.7%	0.1%	0.7%	0.4%	0.0%	0.0%	0.0%
Hybrid Arm	86.1%	81.5%	88.6%	70.6%	43.8%	57.1%	91.8%	72.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.9%	2.5%	4.6%	4.5%	2.7%	4.5%	17.2%	20.2%
- 5/1 Hybrid Arm	60.1%	65.6%	57.2%	45.5%	29.5%	39.0%	56.3%	41.8%
- 7/1 Hybrid Arm	9.7%	6.1%	11.6%	14.1%	6.2%	8.3%	11.4%	7.4%
- 10/1 Hybrid Arm	12.5%	7.4%	15.1%	6.4%	5.1%	5.3%	6.9%	3.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	86.3%	82.0%	88.6%	70.6%	43.9%	57.4%	92.2%	96.4%
- Interest Only FRM	13.7%	18.0%	11.4%	29.4%	56.1%	42.6%	7.8%	3.6%
Alt-A	0.0%	0.0%	0.0%	4.9%	44.3%	51.5%	50.4%	54.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	2.7%	33.4%	35.2%	30.2%	32.9%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	1.6%	0.9%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	3.5%	5.7%	9.9%	10.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.6%	3.7%	3.9%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	4.3%	3.6%	1.6%	1.8%
- Alt-A Stated Income	0.0%	0.0%	0.0%	2.1%	20.2%	21.1%	18.6%	20.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	2.0%	8.8%	12.6%	14.1%	15.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.3%	2.1%	3.7%	6.1%	5.5%
My Community Mortgage	0.1%	0.0%	0.1%	1.6%	5.9%	0.2%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	4.3%	6.4%	3.3%	24.2%	52.9%	47.4%	39.1%	38.6%
- Select Lender Programs Non-Full Doc	4.3%	6.4%	3.3%	21.5%	19.4%	12.2%	9.0%	6.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	2.7%	33.5%	35.2%	30.1%	32.6%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.4%	0.2%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.4%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	65.1%	80.7%	57.0%	87.6%	55.0%	47.3%	45.1%	37.4%
Investor Channel	34.9%	19.3%	43.0%	9.5%	43.0%	50.4%	53.1%	61.7%
eChannel	0.0%	0.0%	0.0%	2.8%	1.5%	2.1%	1.7%	1.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.4%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	20.1%	14.1%	23.2%	18.4%	32.3%	37.5%	28.1%	11.3%
- 75/20/05	0.2%	0.1%	0.3%	0.5%	0.8%	0.4%	0.4%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.5%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		3.4%	1.6%	4.3%	4.3%	7.4%	9.2%	9.6%	6.6%
- 80/15/05		2.9%	0.3%	4.2%	2.2%	6.4%	6.7%	4.9%	2.3%
- 80/20/00		2.1%	0.5%	2.9%	0.5%	0.5%	0.1%	0.0%	0.0%
- 90/05/05		0.2%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		11.3%	11.5%	11.2%	10.8%	16.7%	21.0%	13.1%	2.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced		22.5%	15.8%	25.9%	20.6%	34.1%	39.8%	36.8%	32.9%
- 75/20/05		0.2%	0.1%	0.3%	0.6%	1.0%	0.7%	0.5%	0.5%
- 75/25/00		0.1%	0.3%	0.0%	0.1%	0.4%	0.6%	0.2%	0.2%
- 80/10/10		3.7%	1.8%	4.7%	4.8%	9.5%	12.2%	13.1%	11.8%
- 80/15/05		3.0%	0.3%	4.3%	2.3%	7.7%	8.4%	6.4%	5.6%
- 80/20/00		2.0%	0.3%	2.9%	0.5%	9.9%	13.2%	10.7%	8.0%
- 90/05/05		0.2%	0.0%	0.4%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		13.2%	12.9%	13.3%	12.2%	5.3%	4.7%	5.8%	6.8%
EA/TPR									
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest		10.8%	8.7%	11.9%	8.1%	7.8%	8.9%	11.6%	10.5%
Northeast		13.5%	11.6%	14.5%	10.8%	11.9%	11.6%	9.9%	7.8%
Southeast		29.9%	24.2%	32.8%	22.5%	26.5%	29.5%	28.1%	24.2%
Southwest		11.1%	11.7%	10.9%	12.2%	13.5%	14.7%	15.5%	14.9%
West		34.7%	43.8%	29.9%	46.5%	40.3%	35.3%	35.1%	42.7%
Census Region (Sums to 100%)									
New England		4.2%	4.0%	4.3%	3.0%	3.4%	3.7%	3.9%	3.0%
Middle Atlantic		8.4%	7.1%	9.1%	7.3%	8.1%	7.6%	5.7%	4.5%
East North Central		10.2%	8.1%	11.3%	7.1%	6.3%	7.2%	9.2%	7.9%
East South Central		1.9%	2.0%	1.8%	1.7%	1.6%	1.9%	1.6%	1.9%
South Atlantic		28.8%	22.7%	31.9%	21.2%	25.3%	28.0%	26.7%	22.4%
West North Central		2.0%	2.1%	1.9%	2.0%	2.3%	2.5%	3.5%	3.4%
West South Central		2.5%	2.5%	2.5%	2.1%	1.9%	2.2%	1.9%	2.2%
Mountain		8.7%	9.6%	8.2%	11.4%	14.9%	16.3%	17.9%	17.4%
Pacific		33.3%	41.9%	28.8%	44.1%	36.2%	30.6%	29.7%	37.0%
US Territories		0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		24.1%	33.1%	19.4%	27.1%	23.2%	23.1%	31.2%
02) VA		6.6%	3.6%	8.2%	4.3%	4.6%	5.3%	4.4%
03) WA		6.5%	6.4%	6.6%	5.5%	4.4%	4.1%	3.6%
04) IL		6.2%	5.6%	6.5%	3.5%	3.4%	4.0%	2.5%
05) MD		6.1%	2.8%	7.9%	4.0%	3.9%	3.7%	2.6%
06) NC		5.0%	5.2%	4.9%	1.7%	1.9%	1.8%	1.7%
07) GA		4.1%	4.1%	4.0%	2.7%	3.3%	3.0%	3.6%
08) NY		3.8%	2.5%	4.4%	3.5%	2.9%	1.8%	1.5%
09) FL		3.6%	3.6%	3.7%	10.7%	12.1%	10.8%	8.6%
10) CO		3.2%	3.7%	2.9%	2.9%	3.2%	4.2%	5.3%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		31.0%	64.8%	13.4%	38.6%	43.9%	41.5%	41.8%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		14.7%	0.1%	22.4%	0.0%	0.2%	0.1%	0.1%
03) WELLS FARGO & COMPANY		13.6%	4.2%	18.5%	4.1%	1.0%	1.3%	0.5%
04) HSBC HOLDINGS PLC		12.7%	0.6%	19.0%	0.6%	0.7%	1.3%	0.1%
05) CITIGROUP INC		7.7%	11.0%	5.9%	6.1%	7.5%	3.6%	1.3%
06) JP MORGAN CHASE & CO		6.4%	0.0%	9.7%	8.5%	8.0%	7.4%	8.4%
07) SUNTRUST BANKS INC		4.5%	10.2%	1.5%	6.7%	5.1%	2.4%	0.8%
08) FLAGSTAR BANCORP INC		1.6%	0.0%	2.5%	3.2%	1.4%	3.4%	4.7%
09) CERBERUS CAPITAL HOLDING		1.6%	4.4%	0.1%	1.1%	2.8%	2.6%	0.5%
10) PHH CORPORATION		1.0%	0.4%	1.2%	2.0%	3.2%	4.8%	4.3%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		31.0%	64.8%	13.4%	38.8%	43.9%	41.0%	40.4%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		14.7%	0.1%	22.4%	0.0%	0.2%	0.0%	0.1%
03) WELLS FARGO & COMPANY		13.6%	4.2%	18.5%	5.5%	3.2%	5.4%	2.5%
04) HSBC HOLDINGS PLC		12.7%	0.6%	19.0%	0.6%	0.7%	1.3%	0.1%
05) CITIGROUP INC		7.7%	11.0%	5.9%	6.4%	7.9%	4.3%	2.2%
06) JP MORGAN CHASE & CO		6.5%	0.0%	9.9%	12.6%	12.1%	10.1%	8.3%
07) SUNTRUST BANKS INC		4.5%	10.2%	1.5%	5.8%	4.0%	2.2%	0.8%
08) CERBERUS CAPITAL HOLDING		1.8%	4.4%	0.4%	0.8%	2.9%	2.7%	0.5%
09) FLAGSTAR BANCORP INC		1.6%	0.0%	2.5%	3.2%	1.1%	2.5%	3.4%
10) PHH CORPORATION		0.9%	0.4%	1.2%	1.6%	2.9%	4.5%	5.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		93.6%						
Credit Enhancement		6.4%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	5.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.4%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	6.4%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	2.94	9.44	-0.47	3.88	-19.18	-11.94	-3.82	0.00
Wtd Avg Economic Model Fee	32.50	29.93	33.86	34.68	60.84	45.98	40.72	39.19
Wtd Avg Charged Fee	35.45	39.37	33.39	38.56	41.66	34.04	36.90	39.19
Appraisal Waivers								
Appraisal Waiver	0.4%	0.7%	0.2%	2.0%	1.6%	2.5%	2.0%	0.5%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	5.46%	0.42%	8.09%	10.40%	14.67%	29.28%	43.84%	65.39%
Cumulative Default Rate	0.01%	0.00%	0.02%	0.34%	3.80%	4.51%	2.72%	1.59%
Housing Goals								
Low Mod	37.29%	38.67%	36.61%	37.57%	38.22%	36.90%	42.03%	43.03%
Special Affordable	7.77%	11.52%	5.90%	11.10%	13.07%	12.19%	13.90%	14.02%
Underserved	21.80%	23.04%	21.17%	34.63%	44.68%	39.22%	35.58%	29.73%
PMM Low Mod	32.65%	39.92%	31.16%	28.96%	31.83%	27.23%	35.91%	
PMM Special Affordable	3.70%	9.69%	2.47%	7.43%	9.42%	6.58%	11.01%	
PMM Underserved	22.15%	24.12%	21.74%	34.54%	41.33%	35.84%	34.76%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	10.44%	14.10%	8.50%	10.82%	8.83%	4.98%	1.53%	1.14%
Median Valuation Bias for Other Refi	11.14%	13.62%	8.90%	11.20%	9.67%	5.44%	2.03%	1.31%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		4,370	1,323	3,047	76,022	161,967	183,717	222,789	133,357
Book Volume (\$B)		\$1.2	\$0.4	\$0.8	\$22.2	\$42.8	\$44.9	\$48.6	\$27.5
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		34.5%	40.6%	31.6%	23.8%	12.4%	13.0%	13.9%	14.8%
OLTV 60.01% - 70.00%		17.3%	19.9%	16.1%	19.1%	12.6%	13.8%	14.6%	15.0%
OLTV 70.01% - 75.00%		11.9%	13.8%	11.0%	11.8%	9.8%	8.0%	7.9%	9.4%
OLTV 75.01% - 80.00%		30.3%	23.3%	33.8%	28.7%	47.3%	58.4%	56.8%	53.0%
OLTV 80.01% - 90.00%		4.7%	1.7%	6.1%	10.8%	7.3%	4.2%	4.9%	5.8%
OLTV 90.01% - 95.00%		0.7%	0.6%	0.8%	4.7%	5.0%	1.6%	1.6%	1.7%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.4%	0.0%	0.7%	0.8%	5.5%	1.0%	0.3%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.4%	62.2%	67.0%	70.4%	76.0%	74.1%	73.6%	73.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		29.7%	36.7%	26.3%	19.2%	11.1%	11.7%	12.9%	13.7%
Comb LTV 60.01% - 70.00%		17.0%	18.9%	16.2%	16.3%	10.9%	11.9%	13.6%	14.2%
Comb LTV 70.01% - 75.00%		12.4%	14.3%	11.5%	10.7%	7.5%	6.5%	6.8%	8.9%
Comb LTV 75.01% - 80.00%		23.7%	23.4%	23.8%	23.9%	20.4%	24.6%	33.0%	47.0%
Comb LTV 80.01% - 90.00%		9.7%	5.0%	12.0%	20.6%	20.4%	18.1%	18.1%	11.6%
Comb LTV 90.01% - 95.00%		4.6%	1.0%	6.4%	7.8%	13.6%	9.3%	7.7%	3.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.1%	0.2%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		2.8%	0.7%	3.9%	1.4%	15.9%	16.3%	7.3%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.5%	0.6%	0.9%
Wtd Avg Comb LTV		68.7%	64.2%	70.9%	73.7%	81.3%	80.3%	77.7%	74.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		29.7%	36.7%	26.3%	19.2%	11.1%	11.7%	12.9%	13.7%
Comb LTV 60.01% - 70.00%		17.0%	18.9%	16.2%	16.3%	10.9%	11.9%	13.6%	14.2%
Comb LTV 70.01% - 75.00%		12.4%	14.3%	11.5%	10.7%	7.5%	6.5%	6.8%	8.9%
Comb LTV 75.01% - 80.00%		23.7%	23.4%	23.8%	23.9%	20.4%	24.6%	33.0%	47.0%
Comb LTV 80.01% - 90.00%		9.7%	5.0%	12.0%	20.6%	20.4%	18.1%	18.1%	11.6%
Comb LTV 90.01% - 95.00%		4.6%	1.0%	6.4%	7.8%	13.6%	9.3%	7.7%	3.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.1%	0.1%	0.2%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	2.8%	3.9%	1.4%	15.9%	16.3%	7.3%	0.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.5%	0.6%	0.9%
Wtd Avg Comb LTV	68.7%	70.9%	73.7%	81.3%	80.3%	77.7%	74.5%
Credit Score (Sums to 100%)							
FICO < 550	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%
FICO 550-579	0.2%	0.3%	0.1%	0.1%	0.1%	0.1%	0.0%
FICO 580-619	0.5%	0.8%	0.5%	0.7%	0.7%	0.8%	0.8%
FICO 620-659	1.9%	2.5%	2.8%	6.6%	6.1%	5.6%	5.7%
FICO 660-699	7.1%	8.1%	12.4%	22.3%	21.3%	18.3%	19.2%
FICO 700-739	18.3%	19.5%	24.6%	29.0%	28.9%	30.6%	31.7%
FICO >= 740	71.8%	68.7%	59.6%	41.1%	42.9%	44.6%	42.4%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	758	754	746	726	728	730	727
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.7%	90.6%	85.9%	80.3%	80.4%	85.4%	85.8%
Second/Vacation Home	7.3%	7.6%	7.7%	8.1%	10.0%	7.4%	5.1%
Investor Property	2.0%	1.8%	6.3%	11.6%	9.6%	7.1%	9.1%
10-K Unit Type (Sums to 100%)							
1 Unit	99.4%	99.4%	97.7%	95.1%	96.7%	97.6%	97.0%
2-4 Units	0.6%	0.6%	2.3%	4.9%	3.3%	2.4%	3.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	14.0%	14.4%	17.5%	18.1%	18.5%	17.3%	15.2%
Single Family Homes	86.0%	85.6%	82.5%	81.9%	81.5%	82.7%	84.8%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	14.0%	13.2%	14.4%	17.5%	18.1%	18.5%	17.3%	15.2%
1 Unit	85.4%	86.3%	85.0%	80.2%	77.0%	78.1%	80.2%	81.8%
2-4 Units	0.6%	0.5%	0.6%	2.3%	4.9%	3.3%	2.4%	3.0%
Condo								
Condo	13.4%	13.1%	13.5%	17.1%	17.8%	18.3%	17.2%	15.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	34.6%	14.5%	44.2%	33.7%	50.4%	59.8%	59.4%	57.0%
Cash-Out Refinance	25.6%	28.9%	24.0%	28.1%	25.9%	25.1%	22.7%	20.2%
Other Refinance	39.8%	56.6%	31.7%	38.2%	23.7%	15.1%	17.9%	22.9%
Origination Type (Sums to 100%)								
TPO Broker	6.4%	11.2%	4.1%	32.3%	31.2%	23.7%	20.1%	17.9%
TPO Correspondent	27.9%	40.5%	21.9%	24.0%	25.0%	28.1%	23.7%	19.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.5%	0.1%	0.0%	0.0%
Retail	65.6%	48.3%	74.0%	43.8%	41.3%	48.1%	56.2%	62.3%
Origination Amount and Rate								
Avg Origination Loan Amount	\$282,406	\$300,256	\$274,655	\$292,669	\$264,611	\$244,800	\$218,480	\$206,193
Loan Original Note Rate	5.22%	4.80%	5.42%	5.67%	6.49%	6.43%	5.59%	5.20%
Seasoning (Sums to 100%)								
Seasoned	33.4%	6.2%	46.5%	7.5%	3.4%	2.4%	1.1%	0.2%
Non-Seasoned	66.6%	93.8%	53.5%	92.5%	96.6%	97.6%	98.9%	99.8%
ACI								
ACI Probability	0.09%	0.07%	0.10%	0.23%	1.04%	0.73%	0.38%	0.31%
Wtd Avg ACI Score	741	746	737	717	675	685	701	702
Credit Premium								
Wtd Avg Credit Premium	0.27	0.36	0.19	0.10	0.40	0.38	0.30	-0.21
Credit Premium > 1.5	1.1%	1.2%	1.1%	0.6%	4.7%	2.6%	2.2%	0.6%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	1.1%	19.1%	15.5%	5.8%	8.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	9.4%	10.1%	9.0%	6.2%	5.6%	5.7%	7.6%	10.4%
DTI Ratio > 20 and <= 30	19.3%	17.0%	20.3%	15.1%	14.0%	15.0%	18.2%	17.8%
DTI Ratio > 30 and <= 40	28.4%	26.9%	29.1%	26.8%	29.1%	30.7%	33.8%	29.1%
DTI Ratio > 40 and <= 50	26.7%	27.2%	26.5%	29.6%	32.9%	31.1%	28.2%	23.9%
DTI Ratio > 50	15.5%	18.4%	14.1%	20.3%	10.0%	7.1%	6.1%	8.4%
DTI Ratio Missing	0.8%	0.4%	0.9%	1.9%	8.4%	10.5%	6.1%	10.5%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	37.2%	38.0%	36.8%	39.9%	37.2%	35.9%	35.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	9.4%	10.1%	9.0%	6.0%	5.9%	7.6%	10.5%
DTI Ratio > 20 and <= 30	19.3%	17.0%	20.3%	14.9%	15.6%	18.4%	17.9%
DTI Ratio > 30 and <= 40	28.4%	26.9%	29.1%	26.8%	31.6%	34.0%	29.3%
DTI Ratio > 40 and <= 50	26.7%	27.2%	26.5%	29.8%	31.9%	28.4%	24.1%
DTI Ratio > 50	15.5%	18.4%	14.1%	20.6%	7.4%	6.2%	8.6%
DTI Ratio Missing	0.8%	0.4%	0.9%	1.9%	7.7%	5.5%	9.6%
Wtd Avg DTI Ratio	37.2%	38.0%	36.8%	40.0%	37.2%	35.9%	35.5%
Origination Term (sums to 100%)							
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.2%	0.0%	0.3%	0.0%	0.0%	0.0%	1.8%
> 25 Years and <= 30 Years	99.8%	100.0%	99.7%	100.0%	100.0%	100.0%	98.2%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	99.8%	99.4%	100.0%	100.0%	99.4%	99.5%	75.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	4.5%	3.0%	5.2%	6.4%	7.8%	18.7%	21.0%
- 5/1 Hybrid Arm	69.6%	80.0%	64.6%	64.5%	67.4%	61.1%	43.3%
- 7/1 Hybrid Arm	11.3%	7.4%	13.1%	20.0%	14.2%	12.3%	7.7%
- 10/1 Hybrid Arm	14.5%	9.0%	17.1%	9.0%	9.2%	7.4%	3.6%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	5.7%	52.5%	58.1%	54.1%	56.0%
- Alt-A Low/No Doc	0.0%	0.0%	2.9%	39.0%	38.2%	32.4%	34.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.1%	0.5%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	4.3%	5.7%	10.7%	10.5%
- Alt-A SISA	0.0%	0.0%	0.7%	5.4%	5.2%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	3.9%	3.2%	1.7%	1.9%
- Alt-A Stated Income	0.0%	0.0%	2.2%	24.4%	23.6%	20.0%	21.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	2.5%	9.3%	13.6%	15.1%	16.3%
Alt-A Deals (no SFC)	0.0%	0.0%	0.3%	4.2%	6.3%	6.6%	5.7%
My Community Mortgage	0.0%	0.0%	0.3%	0.8%	0.0%	0.0%	0.0%
Non-Full Doc	4.8%	3.4%	26.3%	59.2%	50.8%	41.7%	39.8%
- Non-Full Doc Total	4.8%	3.4%	23.4%	20.1%	12.5%	9.3%	6.1%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	2.9%	39.1%	38.2%	32.4%	33.7%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.8%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.8%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	65.4%	51.7%	84.1%	46.3%	40.2%	41.0%	35.2%
Lender Channel	34.6%	48.3%	12.0%	49.5%	56.2%	57.1%	63.8%
Investor Channel	0.0%	0.0%	3.8%	3.4%	3.6%	1.9%	1.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.8%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	21.5%	25.2%	20.9%	35.2%	39.0%	28.6%	11.0%
Subordinate Financing - RDW	0.3%	0.3%	0.5%	0.7%	0.3%	0.3%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		3.6%	1.6%	4.5%	9.1%	9.9%	9.8%	6.6%
- 80/15/05		3.2%	0.3%	4.6%	6.9%	5.8%	4.8%	2.1%
- 80/20/00		2.4%	0.7%	3.2%	0.4%	0.0%	0.0%	0.0%
- 90/05/05		0.3%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
- Other		11.8%	11.1%	12.1%	17.6%	23.0%	13.6%	2.2%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		23.7%	15.6%	27.7%	36.8%	41.6%	37.8%	33.0%
- 75/20/05		0.3%	0.1%	0.4%	0.9%	0.6%	0.5%	0.4%
- 75/25/00		0.1%	0.4%	0.0%	0.2%	0.6%	0.2%	0.2%
- 80/10/10		3.9%	1.9%	4.9%	11.4%	13.4%	13.4%	11.8%
- 80/15/05		3.3%	0.3%	4.7%	8.1%	7.6%	6.4%	5.4%
- 80/20/00		2.3%	0.4%	3.2%	10.0%	14.7%	11.5%	8.3%
- 90/05/05		0.3%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
- Other		13.6%	12.5%	14.0%	6.0%	4.8%	5.8%	6.8%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		11.9%	10.1%	12.7%	7.1%	8.3%	11.4%	10.4%
Northeast		13.7%	11.5%	14.8%	9.3%	9.8%	9.6%	7.6%
Southeast		30.4%	22.9%	34.1%	24.2%	28.8%	27.6%	24.0%
Southwest		10.8%	13.3%	9.6%	12.3%	14.2%	15.5%	14.9%
West		33.1%	42.2%	28.8%	47.0%	39.0%	36.0%	43.1%
Census Region (Sums to 100%)								
New England		4.5%	4.3%	4.6%	2.9%	3.3%	3.9%	3.0%
Middle Atlantic		8.4%	6.9%	9.0%	6.2%	6.2%	5.5%	4.5%
East North Central		11.3%	9.6%	12.1%	6.0%	6.9%	9.1%	7.8%
East South Central		1.9%	2.3%	1.8%	1.3%	1.7%	1.6%	1.9%
South Atlantic		29.4%	20.9%	33.4%	23.1%	27.4%	26.2%	22.2%
West North Central		2.0%	2.1%	1.9%	1.8%	2.2%	3.4%	3.4%
West South Central		2.3%	2.6%	2.1%	1.7%	2.0%	1.8%	2.2%
Mountain		8.5%	11.0%	7.3%	14.4%	16.7%	18.2%	17.6%
Pacific		31.8%	40.3%	27.7%	42.5%	33.6%	30.4%	37.4%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		22.9%	19.1%	35.4%	34.1%	26.3%	23.7%	31.6%
02) IL		6.9%	7.1%	5.1%	3.7%	3.7%	4.1%	2.6%
03) VA		6.8%	8.5%	3.9%	3.8%	4.8%	5.2%	4.4%
04) WA		6.6%	6.5%	7.3%	5.6%	4.6%	4.2%	3.6%
05) MD		6.5%	8.5%	3.4%	2.9%	3.3%	3.6%	2.6%
06) NC		4.9%	5.2%	2.7%	1.6%	1.8%	1.8%	1.7%
07) GA		4.3%	4.4%	2.3%	2.3%	2.9%	2.9%	3.5%
08) NY		3.7%	4.4%	2.7%	2.4%	2.2%	1.7%	1.5%
09) FL		3.3%	3.5%	4.6%	10.7%	12.4%	10.5%	8.6%
10) CO		3.2%	2.5%	3.0%	2.6%	3.0%	4.2%	5.4%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		29.0%	13.4%	32.7%	41.7%	44.3%	41.4%	41.8%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		17.0%	25.3%	0.0%	0.0%	0.2%	0.0%	0.1%
03) WELLS FARGO & COMPANY		15.4%	20.3%	9.0%	7.5%	1.2%	1.4%	0.5%
04) HSBC HOLDINGS PLC		14.4%	21.4%	0.5%	0.3%	1.0%	1.3%	0.0%
05) CITIGROUP INC		6.4%	3.8%	11.8%	3.2%	7.0%	3.9%	1.3%
06) JP MORGAN CHASE & CO		5.3%	7.9%	5.2%	11.0%	8.4%	7.8%	8.7%
07) SUNTRUST BANKS INC		5.0%	1.5%	6.5%	4.2%	2.9%	1.4%	0.5%
08) CERBERUS CAPITAL HOLDING		1.8%	0.2%	3.0%	0.7%	2.1%	2.8%	0.5%
09) PHH CORPORATION		0.8%	1.1%	3.8%	3.6%	5.2%	5.0%	4.3%
10) METLIFE INC		0.7%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		29.0%	13.4%	31.2%	41.6%	44.3%	40.9%	40.2%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		17.0%	25.3%	0.0%	0.0%	0.2%	0.0%	0.1%
03) WELLS FARGO & COMPANY		15.4%	20.3%	10.1%	7.5%	1.6%	4.5%	2.1%
04) HSBC HOLDINGS PLC		14.4%	21.4%	0.6%	0.3%	1.0%	1.3%	0.0%
05) CITIGROUP INC		6.4%	3.8%	11.9%	3.6%	7.5%	4.6%	2.3%
06) JP MORGAN CHASE & CO		5.3%	7.9%	10.7%	13.4%	12.8%	10.1%	8.4%
07) SUNTRUST BANKS INC		5.0%	1.5%	6.5%	4.1%	2.6%	1.2%	0.5%
08) CERBERUS CAPITAL HOLDING		2.0%	0.4%	4.5%	0.4%	2.1%	3.0%	0.5%
09) PHH CORPORATION		0.8%	1.1%	3.9%	3.0%	4.8%	4.8%	5.3%
10) METLIFE INC		0.7%	0.2%	0.1%	0.0%	0.0%	0.1%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		94.6%						
Credit Enhancement		5.4%						

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only ARM**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	4.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.5%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	5.4%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	3.42	8.70	0.85	6.73	-13.12	-9.76	-2.74	0.31
Wtd Avg Economic Model Fee	32.22	30.19	33.22	34.50	62.13	46.70	40.72	39.36
Wtd Avg Charged Fee	35.64	38.89	34.07	41.23	49.00	36.94	37.98	39.67
Appraisal Waivers								
Appraisal Waiver	0.4%	0.7%	0.2%	1.8%	1.2%	2.8%	1.8%	0.5%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	5.39%	0.33%	7.84%	10.00%	15.61%	29.84%	44.79%	65.71%
Cumulative Default Rate	0.02%	0.00%	0.02%	0.26%	4.40%	5.05%	2.82%	1.61%
Housing Goals								
Low Mod	34.79%	34.23%	35.04%	34.81%	32.87%	35.42%	41.77%	42.84%
Special Affordable	6.09%	9.50%	4.58%	9.61%	10.13%	11.11%	13.74%	13.89%
Underserved	20.47%	19.46%	20.92%	33.40%	45.41%	39.76%	36.02%	29.85%
PMM Low Mod	31.36%	29.80%	31.57%	24.87%	21.08%	26.13%	35.76%	
PMM Special Affordable	2.92%	7.95%	2.26%	5.76%	4.63%	5.78%	10.89%	
PMM Underserved	21.67%	22.00%	21.62%	32.56%	42.45%	37.01%	35.22%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	10.09%	14.02%	7.30%	10.32%	8.08%	4.50%	1.42%	1.11%
Median Valuation Bias for Other Refi	11.76%	15.23%	8.02%	10.69%	8.82%	4.58%	1.96%	1.28%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		770	371	399	34,426	221,090	141,242	18,912	5,134
Book Volume (\$B)		\$0.2	\$0.1	\$0.1	\$9.3	\$54.8	\$33.3	\$4.1	\$1.0
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		38.5%	57.4%	23.1%	14.5%	9.3%	11.4%	11.4%	14.6%
OLTV 60.01% - 70.00%		19.8%	18.3%	21.1%	14.3%	11.6%	14.1%	15.6%	15.1%
OLTV 70.01% - 75.00%		8.6%	5.7%	11.0%	9.7%	8.7%	9.0%	11.4%	10.6%
OLTV 75.01% - 80.00%		20.7%	12.3%	27.5%	27.4%	42.3%	55.6%	50.2%	45.5%
OLTV 80.01% - 90.00%		8.8%	5.0%	12.0%	16.1%	8.2%	5.7%	7.0%	6.4%
OLTV 90.01% - 95.00%		3.2%	1.3%	4.8%	8.8%	6.4%	3.0%	4.3%	7.9%
OLTV 95.01% - 97.00%		0.3%	0.0%	0.6%	0.8%	0.3%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	8.4%	13.1%	1.1%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.4%	56.5%	70.8%	77.2%	79.2%	74.9%	74.6%	74.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		36.0%	52.9%	22.1%	12.3%	8.4%	10.7%	10.4%	13.5%
Comb LTV 60.01% - 70.00%		18.6%	16.7%	20.1%	12.7%	9.9%	12.4%	13.9%	13.9%
Comb LTV 70.01% - 75.00%		8.8%	7.0%	10.3%	8.5%	6.1%	7.3%	9.8%	9.2%
Comb LTV 75.01% - 80.00%		18.3%	11.0%	24.4%	24.0%	19.4%	26.1%	35.8%	36.8%
Comb LTV 80.01% - 90.00%		13.9%	10.5%	16.8%	21.7%	17.8%	17.6%	16.9%	12.0%
Comb LTV 90.01% - 95.00%		3.7%	1.8%	5.3%	11.3%	14.2%	11.5%	11.6%	13.7%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.2%	0.8%	0.5%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.4%	0.0%	0.8%	8.5%	23.7%	14.3%	1.6%	0.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		65.9%	58.7%	71.8%	79.0%	84.0%	80.5%	77.5%	76.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		36.0%	52.9%	22.1%	12.3%	8.4%	10.7%	10.4%	13.5%
Comb LTV 60.01% - 70.00%		18.6%	16.7%	20.1%	12.7%	9.9%	12.4%	13.9%	13.9%
Comb LTV 70.01% - 75.00%		8.8%	7.0%	10.3%	8.5%	6.1%	7.3%	9.8%	9.2%
Comb LTV 75.01% - 80.00%		18.3%	11.0%	24.4%	24.0%	19.4%	26.1%	35.8%	36.8%
Comb LTV 80.01% - 90.00%		13.9%	10.5%	16.8%	21.7%	17.8%	17.6%	16.9%	12.0%
Comb LTV 90.01% - 95.00%		3.7%	1.8%	5.3%	11.3%	14.2%	11.5%	11.6%	13.7%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.0%	0.2%	0.8%	0.5%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.4%	0.0%	0.8%	8.5%	23.7%	14.3%	1.6%	0.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	65.9%	58.7%	71.8%	79.0%	84.0%	80.5%	77.5%	76.2%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	0.2%
FICO 580-619	0.8%	0.9%	0.8%	1.5%	2.3%	1.9%	3.0%	3.1%
FICO 620-659	2.0%	1.4%	2.5%	6.4%	12.0%	11.3%	12.7%	13.6%
FICO 660-699	9.3%	5.2%	12.6%	17.7%	24.9%	23.5%	22.8%	22.5%
FICO 700-739	18.6%	18.4%	18.7%	25.4%	26.8%	27.2%	25.9%	25.3%
FICO >= 740	69.3%	74.0%	65.4%	48.7%	33.5%	35.6%	35.3%	35.2%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Wtd Avg FICO	756	763	750	732	714	717	715	714
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	92.1%	92.4%	91.8%	88.6%	88.0%	88.1%	95.3%	99.8%
Second/Vacation Home	4.8%	5.1%	4.6%	5.5%	4.7%	6.3%	3.7%	0.1%
Investor Property	3.1%	2.5%	3.7%	5.9%	7.3%	5.6%	1.0%	0.1%
10-K Unit Type (Sums to 100%)								
1 Unit	98.0%	97.6%	98.3%	97.9%	95.3%	96.8%	99.6%	99.8%
2-4 Units	2.0%	2.4%	1.7%	2.1%	4.7%	3.2%	0.4%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.1%	11.5%	7.2%	12.4%	12.7%	11.1%	9.1%	8.9%
Single Family Homes	90.9%	88.5%	92.8%	87.6%	87.3%	88.9%	90.9%	91.1%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	9.1%	11.5%	7.2%	12.4%	12.7%	11.1%	9.1%	8.9%
1 Unit	88.9%	86.1%	91.2%	85.5%	82.6%	85.8%	90.6%	90.9%
2-4 Units	2.0%	2.4%	1.7%	2.1%	4.7%	3.1%	0.4%	0.2%
Condo								
Condo	8.7%	11.3%	6.6%	12.1%	12.5%	10.9%	9.0%	8.9%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	34.4%	33.3%	35.4%	44.4%	51.9%	49.8%	37.5%	48.8%
Cash-Out Refinance	30.2%	25.6%	34.0%	28.8%	27.9%	35.1%	47.0%	30.6%
Other Refinance	35.4%	41.2%	30.6%	26.8%	20.2%	15.2%	15.5%	20.6%
Origination Type (Sums to 100%)								
TPO Broker	13.0%	11.2%	14.5%	33.0%	35.2%	32.0%	19.8%	31.2%
TPO Correspondent	37.8%	7.6%	62.6%	41.3%	45.7%	45.9%	55.8%	36.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%
Retail	49.2%	81.2%	22.9%	25.7%	18.8%	22.0%	24.4%	32.6%
Origination Amount and Rate								
Avg Origination Loan Amount	\$254,805	\$241,211	\$267,445	\$268,902	\$247,850	\$235,844	\$217,016	\$200,200
Loan Original Note Rate	6.12%	6.03%	6.19%	6.46%	6.76%	6.78%	6.11%	6.16%
Seasoning (Sums to 100%)								
Seasoned	36.2%	77.5%	2.3%	1.2%	0.2%	0.0%	0.0%	0.1%
Non-Seasoned	63.8%	22.5%	97.7%	98.8%	99.8%	100.0%	100.0%	99.9%
ACI								
ACI Probability	0.14%	0.07%	0.16%	0.51%	1.45%	1.10%	0.35%	0.29%
Wtd Avg ACI Score	724	740	721	695	662	674	699	708
Credit Premium								
Wtd Avg Credit Premium	-0.26	0.03	-0.31	-0.12	-0.19	-0.16	-0.01	-0.11
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.1%	0.4%	0.2%	0.0%	0.0%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.1%	2.5%	0.5%	0.4%	0.1%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	7.1%	10.9%	4.0%	3.1%	2.8%	3.4%	4.1%	4.2%
DTI Ratio > 20 and <= 30	17.1%	24.4%	11.1%	9.5%	9.2%	11.6%	15.1%	16.1%
DTI Ratio > 30 and <= 40	21.2%	24.0%	18.8%	22.6%	25.0%	28.1%	30.4%	26.4%
DTI Ratio > 40 and <= 50	30.0%	25.8%	33.4%	31.9%	33.6%	32.6%	29.4%	28.0%
DTI Ratio > 50	23.4%	12.2%	32.6%	32.0%	19.9%	14.3%	19.1%	22.6%
DTI Ratio Missing	1.2%	2.7%	0.0%	1.0%	9.5%	10.0%	2.1%	2.7%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	41.4%	35.6%	46.0%	44.2%	42.3%	40.3%	40.1%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	7.1%	10.9%	4.0%	3.1%	2.8%	3.4%	4.1%
DTI Ratio > 20 and <= 30	17.1%	24.4%	11.1%	9.5%	9.2%	11.6%	15.1%
DTI Ratio > 30 and <= 40	21.2%	24.0%	18.8%	22.6%	25.0%	28.1%	30.4%
DTI Ratio > 40 and <= 50	30.0%	25.8%	33.4%	31.9%	33.6%	32.6%	29.4%
DTI Ratio > 50	23.4%	12.2%	32.6%	32.0%	19.9%	14.3%	19.1%
DTI Ratio Missing	1.2%	2.7%	0.0%	1.0%	9.5%	10.0%	2.1%
Wtd Avg DTI Ratio	41.4%	35.6%	46.0%	44.3%	42.3%	40.3%	40.1%
Origination Term (sums to 100%)							
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.6%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
> 25 Years and <= 30 Years	83.1%	63.1%	99.5%	97.8%	99.2%	99.9%	99.3%
> 30 Years	16.9%	36.9%	0.5%	2.2%	0.7%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	99.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.6%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	16.9%	36.9%	0.5%	2.2%	0.7%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A	0.0%	0.0%	3.1%	38.0%	42.5%	5.8%	4.8%
- Alt-A Low/No Doc	0.0%	0.0%	2.1%	29.0%	31.0%	3.6%	3.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	2.1%	1.4%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	2.9%	5.6%	0.6%	1.9%
- Alt-A SISA	0.0%	0.0%	0.3%	2.4%	2.2%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	4.6%	4.1%	0.8%	0.2%
- Alt-A Stated Income	0.0%	0.0%	1.7%	16.9%	17.8%	2.2%	1.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.8%	8.5%	11.3%	1.7%	0.8%
Alt-A Deals (no SFC)	0.0%	0.0%	0.2%	0.5%	0.2%	0.5%	0.8%
My Community Mortgage	0.7%	1.3%	4.6%	9.9%	0.4%	0.0%	0.0%
Non-Full Doc	1.4%	2.4%	19.2%	47.9%	42.7%	8.5%	6.4%
- Non-Full Doc Total	1.4%	2.4%	17.0%	18.9%	11.6%	4.9%	3.4%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	2.2%	29.0%	31.1%	3.5%	3.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.1%	0.2%	0.5%	0.0%	0.0%
- Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.2%	0.5%	0.0%	0.0%
Business Channel (Sums to 100%)	63.2%	97.3%	95.9%	61.9%	57.0%	94.1%	95.1%
Lender Channel	36.8%	2.7%	3.6%	37.9%	42.6%	5.9%	4.9%
Investor Channel	0.0%	0.0%	0.4%	0.1%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.2%	0.5%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	11.4%	8.1%	12.4%	30.0%	35.4%	21.1%	18.4%
- Subordinate Financing - RDW	0.0%	0.0%	0.5%	0.9%	0.5%	0.9%	1.0%
- 75/20/05	0.0%	0.0%	0.1%	0.5%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.2%	1.6%	2.9%	6.0%	8.4%	7.3%	6.9%
- 80/15/05	0.8%	0.5%	1.8%	6.0%	8.0%	6.1%	7.1%
- 80/20/00	0.3%	0.0%	0.3%	0.6%	0.1%	0.0%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.2%	13.3%	6.7%	16.0%	18.4%	6.8%	3.3%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	14.5%	16.8%	14.8%	32.0%	37.2%	24.5%	31.0%
- 75/20/05	0.0%	0.0%	0.6%	1.2%	0.8%	1.1%	1.7%
- 75/25/00	0.1%	0.1%	0.1%	0.5%	0.6%	0.2%	0.0%
- 80/10/10	2.4%	1.6%	3.4%	8.1%	10.6%	9.1%	10.2%
- 80/15/05	0.9%	0.5%	1.9%	7.4%	9.4%	6.7%	10.2%
- 80/20/00	0.3%	0.0%	0.6%	9.9%	11.3%	1.6%	1.0%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	10.8%	14.5%	8.2%	4.8%	4.5%	5.7%	7.8%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	4.3%	2.5%	6.6%	8.3%	9.7%	13.9%	13.5%
Northeast	12.0%	11.7%	12.4%	13.8%	14.1%	13.0%	11.0%
Southeast	26.3%	30.4%	25.4%	28.4%	30.4%	34.0%	30.2%
Southwest	13.1%	4.1%	13.7%	14.4%	15.5%	14.9%	14.4%
West	44.4%	51.4%	41.9%	35.2%	30.3%	24.2%	30.9%
Census Region (Sums to 100%)							
New England	2.4%	2.7%	3.0%	3.9%	4.1%	4.1%	3.7%
Middle Atlantic	8.6%	7.7%	8.8%	9.5%	9.5%	8.3%	5.8%
East North Central	3.3%	1.2%	5.4%	6.5%	7.6%	10.6%	9.3%
East South Central	1.6%	0.5%	2.0%	1.8%	2.1%	1.8%	2.4%
South Atlantic	25.1%	30.8%	23.8%	27.0%	28.7%	32.6%	28.0%
West North Central	2.2%	2.2%	2.2%	2.7%	3.0%	4.7%	5.4%
West South Central	3.8%	1.8%	2.6%	2.0%	2.4%	2.4%	3.3%
Mountain	9.8%	3.1%	12.9%	15.3%	15.8%	13.8%	13.0%
Pacific	42.6%	49.6%	39.1%	31.3%	26.5%	21.5%	27.7%
US Territories	0.4%	0.3%	0.1%	0.1%	0.0%	0.3%	1.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		31.6%	43.4%	22.0%	21.7%	18.9%	15.2%	21.3%
02) WA		6.1%	4.3%	7.7%	5.5%	4.1%	3.5%	2.9%
03) FL		5.6%	6.2%	5.0%	10.7%	11.8%	14.0%	9.9%
04) NC		5.5%	9.1%	2.5%	1.8%	1.9%	1.9%	2.4%
05) VA		5.2%	4.4%	6.0%	4.7%	4.5%	6.2%	5.4%
06) NY		4.1%	4.0%	4.2%	4.4%	4.0%	3.0%	2.2%
07) MD		4.1%	4.9%	3.4%	4.8%	4.8%	4.8%	3.3%
08) CO		3.4%	0.0%	6.2%	3.2%	3.6%	3.3%	4.3%
09) AZ		3.4%	1.1%	5.3%	6.1%	6.7%	6.7%	4.2%
10) OR		3.2%	1.6%	4.5%	2.8%	2.4%	1.9%	1.7%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		43.7%	80.9%	13.1%	36.2%	43.3%	42.9%	41.8%
02) CITIGROUP INC		15.6%	7.1%	22.5%	8.4%	8.1%	0.0%	0.0%
03) JP MORGAN CHASE & CO		13.1%	0.0%	23.8%	6.4%	7.5%	3.6%	0.5%
04) FLAGSTAR BANCORP INC		10.2%	0.0%	18.5%	4.0%	1.7%	3.8%	6.8%
05) WELLS FARGO & COMPANY		2.3%	0.0%	4.1%	1.4%	0.7%	0.8%	2.1%
06) CAPITAL ONE FINANCIAL CORPORATION		2.3%	2.8%	1.8%	1.5%	0.8%	0.0%	0.1%
07) PHH CORPORATION		2.0%	1.9%	2.0%	0.8%	0.4%	1.9%	4.0%
08) HSBC HOLDINGS PLC		1.7%	3.5%	0.3%	0.6%	0.4%	1.2%	1.6%
09) AMTRUST FINANCIAL CORPORATION		1.3%	0.6%	1.8%	3.3%	3.3%	15.1%	12.6%
10) SUNTRUST BANKS INC		0.9%	0.0%	1.7%	8.7%	8.2%	14.4%	8.7%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		43.7%	80.9%	13.1%	36.6%	43.4%	42.3%	43.9%
02) CITIGROUP INC		15.6%	7.1%	22.5%	8.6%	8.5%	0.9%	1.0%
03) JP MORGAN CHASE & CO		13.8%	0.0%	25.1%	11.9%	11.1%	9.3%	4.8%
04) FLAGSTAR BANCORP INC		10.2%	0.0%	18.5%	4.0%	1.5%	3.7%	6.8%
05) WELLS FARGO & COMPANY		2.3%	0.0%	4.1%	3.9%	5.4%	16.7%	11.7%
06) CAPITAL ONE FINANCIAL CORPORATION		2.3%	2.8%	1.8%	1.6%	0.9%	0.0%	0.6%
07) PHH CORPORATION		2.0%	1.9%	2.0%	0.6%	0.3%	1.2%	2.7%
08) HSBC HOLDINGS PLC		1.7%	3.5%	0.3%	0.6%	0.4%	1.2%	1.6%
09) AMTRUST FINANCIAL CORPORATION		1.3%	0.6%	1.8%	0.1%	0.3%	0.2%	3.3%
10) SUNTRUST BANKS INC		0.9%	0.0%	1.7%	7.0%	6.0%	14.3%	8.7%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		87.6%						
Credit Enhancement		12.4%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Interest Only FRM**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	12.4%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	12.4%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-0.04	12.80	-10.57	-2.97	-23.92	-14.87	-16.65	-8.11
Wtd Avg Economic Model Fee	34.26	28.76	38.77	35.11	59.84	45.00	40.76	34.44
Wtd Avg Charged Fee	34.22	41.56	28.20	32.14	35.92	30.13	24.11	26.32
Appraisal Waivers								
Appraisal Waiver	0.4%	0.6%	0.2%	2.6%	2.0%	2.1%	3.5%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	5.89%	0.84%	10.03%	11.36%	13.92%	28.52%	32.50%	56.84%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.53%	3.33%	3.78%	1.51%	1.10%
Housing Goals								
Low Mod	51.04%	54.55%	47.91%	43.44%	41.97%	38.73%	44.91%	47.47%
Special Affordable	17.01%	18.77%	15.45%	14.26%	15.13%	13.52%	15.74%	17.29%
Underserved	28.96%	35.39%	22.98%	37.27%	44.16%	38.56%	30.52%	26.59%
PMM Low Mod	40.57%	54.21%	26.67%	35.43%	38.52%	28.82%	38.52%	
PMM Special Affordable	8.49%	12.15%	4.76%	10.06%	12.40%	7.74%	13.03%	
PMM Underserved	25.12%	27.10%	23.08%	37.65%	40.63%	34.15%	26.85%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.16%	14.43%	13.09%	11.91%	9.34%	5.41%	2.15%	1.41%
Median Valuation Bias for Other Refi	8.44%	3.54%	13.49%	12.93%	10.36%	6.68%	3.05%	2.18%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile		FY2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		93	\$0.0	100,640	534,385	560,832	458,090	402,324
Book Volume (\$B)		\$0.0	\$0.0	\$17.4	\$107.6	\$112.3	\$84.6	\$67.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		55.1%	55.1%	35.5%	14.5%	13.2%	16.3%	17.5%
OLTV 60.01% - 70.00%		21.8%	21.8%	21.9%	13.2%	13.7%	14.1%	15.3%
OLTV 70.01% - 75.00%		15.4%	15.4%	13.5%	9.7%	9.4%	9.9%	11.4%
OLTV 75.01% - 80.00%		7.8%	7.8%	18.2%	44.4%	52.6%	48.4%	40.1%
OLTV 80.01% - 90.00%		0.0%	0.0%	9.3%	9.2%	6.6%	7.5%	9.9%
OLTV 90.01% - 95.00%		0.0%	0.0%	1.0%	4.6%	2.8%	3.1%	4.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.1%	0.3%	0.1%	0.2%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.2%	4.4%	1.3%	0.6%	1.1%
OLTV > 100.00%		0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		57.9%	57.9%	64.5%	75.0%	74.5%	73.3%	73.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		46.9%	46.9%	33.6%	13.6%	12.4%	15.3%	16.6%
Comb LTV 60.01% - 70.00%		28.6%	28.6%	21.5%	12.0%	12.2%	13.4%	15.0%
Comb LTV 70.01% - 75.00%		16.7%	16.7%	13.5%	8.1%	8.0%	9.3%	11.1%
Comb LTV 75.01% - 80.00%		7.8%	7.8%	16.9%	20.3%	23.7%	31.7%	36.8%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	12.4%	17.1%	15.6%	15.2%	12.9%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	1.7%	10.1%	9.2%	7.8%	5.6%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.3%	0.4%	0.1%	0.2%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.4%	18.6%	18.6%	7.2%	1.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		60.0%	60.0%	65.8%	80.0%	80.2%	76.5%	74.2%
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		46.9%	46.9%	33.6%	13.6%	12.4%	15.3%	16.6%
Comb LTV 60.01% - 70.00%		28.6%	28.6%	21.5%	12.0%	12.2%	13.4%	15.0%
Comb LTV 70.01% - 75.00%		16.7%	16.7%	13.5%	8.1%	8.0%	9.3%	11.1%
Comb LTV 75.01% - 80.00%		7.8%	7.8%	16.9%	20.3%	23.7%	31.7%	36.8%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	12.4%	17.1%	15.6%	15.2%	12.9%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	1.7%	10.1%	9.2%	7.8%	5.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%		0.0%	0.0%	0.3%	0.4%	0.1%	0.2%
Comb LIV 97.01% - 100.00%	0.0%		0.0%	0.4%	18.6%	18.6%	7.2%	1.7%
Comb LIV > 100.00%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	60.0%		60.0%	65.8%	80.0%	80.2%	76.5%	74.2%
Credit Score (Sums to 100%)								
FICO < 550	1.6%		1.6%	0.2%	0.2%	0.1%	0.1%	0.2%
FICO 550-579	0.0%		0.0%	0.2%	0.2%	0.2%	0.1%	0.2%
FICO 580-619	2.6%		2.6%	0.9%	0.7%	0.7%	0.6%	1.1%
FICO 620-659	3.5%		3.5%	3.4%	11.0%	10.0%	6.9%	7.8%
FICO 660-699	8.4%		8.4%	21.9%	29.0%	26.8%	23.5%	25.0%
FICO 700-739	16.3%		16.3%	24.6%	27.9%	28.7%	31.0%	32.3%
FICO >= 740	67.5%		67.5%	48.8%	31.0%	33.5%	37.8%	33.2%
FICO Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Wtd Avg FICO	751		751	735	714	717	723	717
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	10.5%		10.5%	71.8%	52.6%	50.8%	47.5%	49.3%
Intermediate-term, fixed-rate	0.0%		0.0%	14.7%	4.1%	3.3%	5.5%	8.5%
Adjustable-rate	89.5%		89.5%	4.6%	3.1%	4.5%	8.2%	15.4%
Interest Only adjustable-rate	0.0%		0.0%	7.3%	20.9%	23.3%	31.1%	22.7%
Negative Amortization	0.0%		0.0%	0.0%	0.0%	5.6%	7.5%	3.9%
Interest Only fixed-rate	0.0%		0.0%	1.7%	19.4%	12.6%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	95.4%		95.4%	81.5%	76.7%	77.9%	75.8%	78.9%
Second/Vacation Home	3.0%		3.0%	5.2%	4.7%	5.6%	5.9%	4.5%
Investor Property	1.6%		1.6%	13.4%	18.6%	16.5%	18.3%	16.6%
10-K Unit Type (Sums to 100%)								
1 Unit	92.5%		92.5%	91.2%	89.0%	92.1%	91.8%	90.2%
2-4 Units	7.5%		7.5%	8.8%	11.0%	7.9%	8.2%	9.8%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.9%		10.9%	6.5%	10.1%	11.7%	12.5%	10.4%
Single Family Homes	89.1%		89.1%	93.5%	89.9%	88.3%	87.5%	89.6%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Condo/Coop	10.9%		10.9%	6.5%	10.1%	11.7%	12.5%	10.4%
1 Unit	81.6%		81.6%	84.8%	78.9%	80.3%	79.2%	79.6%
2-4 Units	7.5%		7.5%	8.8%	11.0%	7.9%	8.2%	9.8%
Condo								
Condo	8.5%		8.5%	6.2%	10.0%	11.6%	12.4%	10.4%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	45.7%		45.7%	21.0%	41.2%	51.3%	53.1%	53.1%
Cash-Out Refinance	28.7%		28.7%	51.1%	38.9%	34.7%	32.8%	28.8%
Other Refinance	25.6%		25.6%	27.9%	19.9%	14.0%	14.0%	18.1%
Origination Type (Sums to 100%)								
TPO Broker	0.0%		0.0%	25.7%	28.9%	27.6%	21.8%	23.9%
TPO Correspondent	0.8%		0.8%	15.1%	35.7%	32.0%	24.1%	20.6%
Undesignated	0.0%		0.0%	0.0%	0.3%	0.1%	0.0%	0.0%
Retail	99.2%		99.2%	59.2%	35.1%	40.3%	54.1%	55.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$257,052		\$257,052	\$178,023	\$202,305	\$201,009	\$185,667	\$170,354
Loan Original Note Rate	5.54%		5.54%	6.40%	6.86%	6.47%	5.67%	5.87%
Seasoning (Sums to 100%)								
Seasoned	82.0%		82.0%	32.4%	4.2%	4.8%	2.4%	4.4%
Non-Seasoned	18.0%		18.0%	67.6%	95.8%	95.2%	97.6%	95.6%
ACI								
ACI Probability	0.19%		0.19%	0.47%	1.33%	1.06%	0.62%	0.68%
Wtd Avg ACI Score	713		713	688	656	666	682	678
Credit Premium								
Wtd Avg Credit Premium	0.04		0.04	0.07	0.10	-0.02	-0.01	-0.11
Credit Premium > 1.5	0.0%		0.0%	1.5%	3.4%	1.9%	1.8%	1.1%
Prepay Premium								
Prepay Premium	0.0%		0.0%	2.1%	11.5%	12.2%	9.9%	8.3%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	9.2%		9.2%	8.2%	3.9%	4.7%	6.1%	9.6%
DTI Ratio > 20 and <= 30	34.0%		34.0%	14.7%	10.2%	11.9%	14.6%	15.5%
DTI Ratio > 30 and <= 40	41.6%		41.6%	24.9%	24.7%	27.7%	30.2%	26.1%
DTI Ratio > 40 and <= 50	12.9%		12.9%	24.1%	28.8%	27.9%	23.7%	18.6%
DTI Ratio > 50	0.9%		0.9%	5.7%	6.0%	5.6%	5.3%	7.1%
DTI Ratio Missing	1.4%		1.4%	22.4%	26.3%	22.2%	20.1%	23.1%

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**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.2%		31.2%	35.7%	38.4%	37.6%	36.3%	35.1%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.2%		9.2%	8.2%	3.9%	4.7%	6.1%	9.6%
DTI Ratio > 20 and <= 30	34.0%		34.0%	14.7%	10.2%	11.9%	14.6%	15.5%
DTI Ratio > 30 and <= 40	41.6%		41.6%	24.9%	24.7%	27.7%	30.2%	26.1%
DTI Ratio > 40 and <= 50	12.9%		12.9%	24.1%	28.8%	27.9%	23.7%	18.6%
DTI Ratio > 50	0.9%		0.9%	5.7%	6.0%	5.6%	5.3%	7.1%
DTI Ratio Missing	1.4%		1.4%	22.4%	26.3%	22.2%	20.1%	23.1%
Wtd Avg DTI Ratio	31.2%		31.2%	35.7%	38.4%	37.6%	36.3%	35.1%
Origination Term (sums to 100%)								
<= 15 Years	1.4%		1.4%	14.7%	4.1%	3.3%	5.5%	8.5%
> 15 Years and <= 25 Years	0.0%		0.0%	1.6%	0.7%	0.6%	0.9%	1.1%
> 25 Years and <= 30 Years	98.6%		98.6%	83.2%	94.5%	95.8%	93.5%	89.8%
> 30 Years	0.0%		0.0%	0.6%	0.7%	0.3%	0.1%	0.7%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	10.5%		10.5%	73.5%	71.8%	63.4%	47.7%	49.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%		0.0%	14.7%	4.0%	3.3%	5.4%	8.5%
Adjustable Rate	89.5%		89.5%	11.9%	24.0%	33.4%	46.8%	42.1%
Balloon	0.0%		0.0%	0.0%	0.2%	0.0%	0.0%	0.1%
Various Product Types								
Second	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%		0.0%	0.6%	0.7%	0.3%	0.1%	0.7%
Hybrid Arm	89.5%		89.5%	11.7%	23.8%	27.5%	38.8%	27.1%
- 2/28 Hybrid Arm	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%		0.0%	0.6%	0.8%	2.0%	7.3%	8.3%
- 5/1 Hybrid Arm	19.3%		19.3%	7.8%	17.1%	20.0%	25.9%	16.2%
- 7/1 Hybrid Arm	31.6%		31.6%	2.1%	3.2%	3.4%	3.5%	2.0%
- 10/1 Hybrid Arm	38.6%		38.6%	1.2%	2.7%	1.9%	2.1%	0.7%
NegAm ARM	0.0%		0.0%	0.0%	0.0%	5.6%	7.5%	3.9%

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Single Family Conventional Acquisition Characteristics
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Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	0.0%	8.9%	40.2%	35.9%	31.4%	22.8%
- Interest Only ARM	0.0%	0.0%	0.0%	7.3%	20.9%	23.3%	31.1%	22.7%
- Interest Only FRM	0.0%	0.0%	0.0%	1.7%	19.4%	12.6%	0.3%	0.1%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	87.2%	76.0%	67.3%	66.1%	73.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.7%	5.7%	2.0%	0.7%	0.1%
- Alt-A NINA	0.0%	0.0%	0.0%	17.0%	11.3%	14.8%	23.7%	26.9%
- Alt-A SISA	58.1%	58.1%	58.1%	13.5%	7.8%	6.1%	0.3%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	4.3%	11.4%	7.3%	6.6%	7.5%
- Alt-A Stated Income	41.9%	41.9%	41.9%	51.7%	39.8%	37.0%	34.9%	38.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	11.4%	17.7%	20.9%	17.5%	14.6%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.4%	6.3%	11.8%	16.4%	12.2%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Non-Full Doc	100.0%	100.0%	100.0%	87.3%	77.5%	67.7%	66.2%	73.2%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.4%	1.5%	0.5%	0.5%	1.5%
- Other Low/No Doc	100.0%	100.0%	100.0%	86.9%	76.0%	67.2%	65.7%	71.7%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)	1.5%	1.5%	1.5%	24.0%	8.3%	5.8%	9.3%	16.1%
Lender Channel	98.5%	98.5%	98.5%	76.0%	91.7%	94.2%	90.7%	83.9%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	27.2%	27.2%	27.2%	8.1%	29.8%	34.5%	20.9%	6.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.1%	0.3%	0.3%	0.2%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	0.0%	0.0%	0.0%	1.5%	4.4%	5.1%	4.6%	1.9%
- 80/15/05	0.0%	0.0%	0.0%	0.5%	3.6%	4.7%	3.3%	1.9%
- 80/20/00	0.0%	0.0%	0.0%	0.3%	0.1%	0.4%	0.5%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	27.2%	27.2%	27.2%	5.6%	21.3%	24.0%	12.3%	1.9%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	30.1%	30.1%	30.1%	10.9%	31.9%	36.4%	27.8%	21.6%
- 75/20/05	0.0%	0.0%	0.0%	0.2%	0.6%	0.6%	0.4%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.7%	0.7%	0.2%	0.2%
- 80/10/10	0.0%	0.0%	0.0%	2.2%	6.7%	7.8%	7.3%	4.4%
- 80/15/05	0.0%	0.0%	0.0%	0.7%	5.5%	6.9%	5.1%	4.0%
- 80/20/00	0.0%	0.0%	0.0%	0.4%	13.6%	16.1%	10.5%	8.4%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other	30.1%	30.1%	30.1%	7.2%	4.8%	4.3%	4.3%	4.2%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.1%	0.4%	0.2%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	2.0%	2.0%	2.0%	9.0%	10.4%	11.5%	11.4%	11.0%
Northeast	68.5%	68.5%	68.5%	26.3%	18.4%	16.1%	16.7%	18.7%
Southeast	6.9%	6.9%	6.9%	30.2%	25.8%	26.9%	24.1%	20.4%
Southwest	2.4%	2.4%	2.4%	9.0%	14.7%	15.6%	15.3%	13.9%
West	20.2%	20.2%	20.2%	25.5%	30.7%	30.0%	32.5%	36.0%
Census Region (Sums to 100%)								
New England	7.9%	7.9%	7.9%	4.7%	5.0%	4.7%	5.1%	5.8%
Middle Atlantic	60.6%	60.6%	60.6%	21.2%	12.8%	11.0%	10.9%	12.4%
East North Central	2.0%	2.0%	2.0%	7.8%	8.7%	9.6%	9.4%	8.7%
East South Central	0.8%	0.8%	0.8%	2.8%	2.5%	2.6%	2.0%	2.1%
South Atlantic	6.2%	6.2%	6.2%	27.7%	23.5%	24.6%	22.3%	18.5%
West North Central	0.0%	0.0%	0.0%	2.0%	2.9%	3.3%	3.5%	3.5%
West South Central	0.0%	0.0%	0.0%	3.3%	5.1%	5.0%	4.1%	4.2%
Mountain	3.9%	3.9%	3.9%	6.6%	11.7%	13.0%	14.3%	12.5%
Pacific	18.6%	18.6%	18.6%	23.8%	27.3%	26.1%	27.9%	32.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.4%	0.2%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	7.3%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement	7.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-12.59		-12.59	11.55	-11.21	-6.94	-0.41	5.38
Wtd Avg Economic Model Fee	40.32		40.32	36.30	60.83	46.16	40.97	36.72
Wtd Avg Charged Fee	27.73		27.73	47.85	49.61	39.22	40.57	42.11
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	0.5%	0.2%	0.0%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	6.81%		6.81%	12.10%	13.68%	28.50%	41.54%	58.68%
Cumulative Default Rate	0.00%		0.00%	0.45%	3.98%	4.48%	2.73%	1.38%
Housing Goals								
Low Mod	18.68%		18.68%	42.39%	39.02%	40.43%	43.12%	44.13%
Special Affordable	5.49%		5.49%	18.53%	17.29%	18.09%	18.57%	18.56%
Underserved	24.21%		24.21%	42.11%	50.29%	46.40%	45.36%	40.08%
PMM Low Mod	13.89%		13.89%	20.12%	19.51%	25.54%	28.58%	
PMM Special Affordable	0.00%		0.00%	5.54%	4.72%	6.96%	8.11%	
PMM Underserved	22.22%		22.22%	33.12%	41.47%	38.33%	37.05%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	-1.84%		-1.84%	9.97%	7.79%	5.55%	2.40%	2.51%
Median Valuation Bias for Other Refi	-5.26%		-5.26%	5.61%	8.75%	4.99%	1.63%	1.15%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc

Acquisition Profile		FY2007	FY2008	FY2009	Q109	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	93	93	93	93	361,688	290,804	281,368
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$0.0	\$0.0	\$0.0	\$0.0	\$75.5	\$56.0	\$49.5
OLTV <= 60.00%	OLTV <= 60.00%	55.1%	55.1%	37.2%	16.3%	14.5%	18.2%	20.9%
OLTV 60.01% - 70.00%	OLTV 60.01% - 70.00%	21.8%	21.8%	23.1%	14.9%	15.4%	15.6%	17.2%
OLTV 70.01% - 75.00%	OLTV 70.01% - 75.00%	15.4%	15.4%	13.8%	10.4%	10.1%	10.6%	12.3%
OLTV 75.01% - 80.00%	OLTV 75.01% - 80.00%	7.8%	7.8%	16.1%	41.3%	49.8%	44.1%	33.4%
OLTV 80.01% - 90.00%	OLTV 80.01% - 90.00%	0.0%	0.0%	8.9%	9.3%	6.6%	7.8%	10.3%
OLTV 90.01% - 95.00%	OLTV 90.01% - 95.00%	0.0%	0.0%	0.4%	4.3%	3.1%	3.6%	5.2%
OLTV 95.01% - 97.00%	OLTV 95.01% - 97.00%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%	OLTV 97.01% - 100.00%	0.0%	0.0%	0.1%	3.4%	0.5%	0.2%	0.7%
OLTV > 100.00%	OLTV > 100.00%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	0.0%
OLTV Missing	OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	Wtd Avg OLTV	57.9%	57.9%	63.6%	73.9%	73.7%	72.4%	71.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)	Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	Comb LTV <= 60.00%	46.9%	46.9%	35.3%	15.3%	13.6%	17.1%	19.9%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	28.6%	28.6%	22.8%	13.5%	13.6%	14.8%	17.0%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	16.7%	16.7%	13.8%	8.9%	8.7%	10.1%	12.1%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	7.8%	7.8%	15.8%	21.1%	23.8%	30.2%	31.2%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	0.0%	0.0%	11.6%	17.4%	15.5%	14.8%	12.9%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.6%	9.2%	9.6%	8.1%	6.0%
Comb LTV 95.01% - 97.00%	Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.1%	14.4%	15.1%	4.7%	0.9%
Comb LTV > 100.00%	Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	Wtd Avg Comb LTV	60.0%	60.0%	64.8%	78.2%	79.0%	75.2%	72.6%
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)	Enhanced Combined Original loan to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	Comb LTV <= 60.00%	46.9%	46.9%	35.3%	15.3%	13.6%	17.1%	19.9%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	28.6%	28.6%	22.8%	13.5%	13.6%	14.8%	17.0%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	16.7%	16.7%	13.8%	8.9%	8.7%	10.1%	12.1%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	7.8%	7.8%	15.8%	21.1%	23.8%	30.2%	31.2%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	0.0%	0.0%	11.6%	17.4%	15.5%	14.8%	12.9%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.6%	9.2%	9.6%	8.1%	6.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

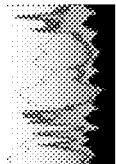
Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.1%	14.4%	15.1%	4.7%	0.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	60.0%	60.0%	60.0%	64.8%	78.2%	79.0%	75.2%	72.6%
Credit Score (Sums to 100%)								
FICO < 550	1.6%	1.6%	1.6%	0.2%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	2.6%	2.6%	2.6%	0.7%	0.5%	0.4%	0.4%	0.9%
FICO 620-659	3.5%	3.5%	3.5%	2.8%	9.9%	8.9%	5.5%	6.7%
FICO 660-699	8.4%	8.4%	8.4%	22.3%	29.8%	28.0%	23.6%	24.7%
FICO 700-739	16.3%	16.3%	16.3%	25.1%	29.2%	31.2%	34.1%	34.3%
FICO >= 740	67.5%	67.5%	67.5%	48.6%	30.4%	31.5%	36.2%	33.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO	751	751	751	735	714	716	723	719
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	10.5%	10.5%	10.5%	76.3%	53.2%	52.7%	51.9%	53.3%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	14.6%	4.3%	3.5%	6.4%	10.4%
Adjustable-rate	89.5%	89.5%	89.5%	3.5%	2.7%	3.5%	6.9%	14.1%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	4.3%	20.4%	22.8%	28.2%	18.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	3.8%	6.3%	3.2%
Interest Only fixed-rate	0.0%	0.0%	0.0%	1.3%	19.4%	13.7%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	95.4%	95.4%	95.4%	81.7%	77.1%	78.9%	78.2%	80.8%
Second/Vacation Home	3.0%	3.0%	3.0%	5.2%	5.2%	5.9%	6.4%	5.2%
Investor Property	1.6%	1.6%	1.6%	13.1%	17.7%	15.2%	15.4%	13.9%
10-K Unit Type (Sums to 100%)								
1 Unit	92.5%	92.5%	92.5%	91.3%	88.2%	91.3%	91.3%	90.1%
2-4 Units	7.5%	7.5%	7.5%	8.7%	11.8%	8.7%	8.7%	9.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.9%	10.9%	10.9%	6.0%	9.7%	11.3%	12.3%	10.3%
Single Family Homes	89.1%	89.1%	89.1%	94.0%	90.3%	88.7%	87.7%	89.7%
Property Type (Sums to 100%)								

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 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Condo/Coop	10.9%	10.9%	10.9%	6.0%	9.7%	11.3%	12.3%	10.3%
1 Unit	81.6%	81.6%	81.6%	85.3%	78.5%	80.0%	79.0%	79.7%
2-4 Units	7.5%	7.5%	7.5%	8.7%	11.8%	8.7%	8.6%	9.9%
Condo								
Condo	8.5%	8.5%	8.5%	5.8%	9.6%	11.2%	12.2%	10.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	45.7%	45.7%	45.7%	19.7%	39.6%	50.5%	52.5%	50.2%
Cash-Out Refinance	28.7%	28.7%	28.7%	53.3%	40.7%	36.5%	34.7%	31.7%
Other Refinance	25.6%	25.6%	25.6%	27.0%	19.7%	13.0%	12.8%	18.1%
Origination Type (Sums to 100%)								
TPO Broker	0.0%	0.0%	0.0%	27.2%	30.5%	31.3%	23.7%	25.8%
TPO Correspondent	0.8%	0.8%	0.8%	14.4%	36.8%	31.9%	22.7%	20.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.4%	0.1%	0.0%	0.0%
Retail	99.2%	99.2%	99.2%	58.4%	32.3%	36.7%	53.6%	54.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$257,052	\$257,052	\$257,052	\$179,695	\$207,553	\$209,212	\$193,082	\$177,066
Loan Original Note Rate	5.54%	5.54%	5.54%	6.42%	6.92%	6.69%	5.83%	5.91%
Seasoning (Sums to 100%)								
Seasoned	82.0%	82.0%	82.0%	32.3%	3.6%	1.5%	1.4%	2.3%
Non-Seasoned	18.0%	18.0%	18.0%	67.7%	96.4%	98.5%	98.6%	97.7%
ACI								
ACI Probability	0.19%	0.19%	0.19%	0.51%	1.55%	1.32%	0.78%	0.75%
Wtd Avg ACI Score	713	713	713	683	648	654	671	673
Credit Premium								
Wtd Avg Credit Premium	0.04	0.04	0.04	0.04	0.07	-0.02	-0.02	-0.14
Credit Premium > 1.5	0.0%	0.0%	0.0%	1.2%	3.5%	2.2%	2.0%	1.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	1.7%	12.0%	11.5%	9.0%	8.4%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	9.2%	9.2%	9.2%	8.1%	3.7%	4.2%	5.6%	10.1%
DTI Ratio > 20 and <= 30	34.0%	34.0%	34.0%	14.4%	9.6%	10.9%	13.3%	14.9%
DTI Ratio > 30 and <= 40	41.6%	41.6%	41.6%	24.7%	23.6%	26.4%	28.7%	23.8%
DTI Ratio > 40 and <= 50	12.9%	12.9%	12.9%	23.5%	25.2%	24.4%	20.0%	15.7%
DTI Ratio > 50	0.9%	0.9%	0.9%	4.7%	4.2%	3.8%	3.7%	6.8%
DTI Ratio Missing	1.4%	1.4%	1.4%	24.5%	33.7%	30.3%	28.8%	28.7%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.2%		31.2%	35.5%	37.8%	37.1%	35.7%	34.6%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.2%		9.2%	8.1%	3.7%	4.2%	5.6%	10.1%
DTI Ratio > 20 and <= 30	34.0%		34.0%	14.4%	9.6%	10.9%	13.3%	14.9%
DTI Ratio > 30 and <= 40	41.6%		41.6%	24.8%	23.6%	26.4%	28.7%	23.8%
DTI Ratio > 40 and <= 50	12.9%		12.9%	23.5%	25.2%	24.4%	20.0%	15.7%
DTI Ratio > 50	0.9%		0.9%	4.7%	4.2%	3.8%	3.7%	6.8%
DTI Ratio Missing	1.4%		1.4%	24.5%	33.7%	30.3%	28.8%	28.7%
Wtd Avg DTI Ratio	31.2%		31.2%	35.5%	37.8%	37.1%	35.7%	34.6%
Origination Term (sums to 100%)								
<= 15 Years	1.4%		1.4%	14.6%	4.3%	3.6%	6.5%	10.4%
> 15 Years and <= 25 Years	0.0%		0.0%	1.3%	0.6%	0.5%	0.9%	1.3%
> 25 Years and <= 30 Years	98.6%		98.6%	83.5%	94.5%	95.6%	92.5%	88.2%
> 30 Years	0.0%		0.0%	0.6%	0.6%	0.2%	0.1%	0.1%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	10.5%		10.5%	77.6%	72.6%	66.4%	52.2%	53.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%		0.0%	14.6%	4.3%	3.6%	6.4%	10.4%
Adjustable Rate	89.5%		89.5%	7.8%	23.1%	30.1%	41.4%	36.2%
Balloon	0.0%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Various Product Types								
Second	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%		0.0%	0.6%	0.6%	0.2%	0.1%	0.1%
Hybrid Arm	89.5%		89.5%	7.7%	22.9%	25.9%	34.8%	24.2%
- 2/28 Hybrid Arm	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%		0.0%	0.4%	0.8%	1.5%	6.1%	8.2%
- 5/1 Hybrid Arm	19.3%		19.3%	5.1%	16.9%	19.5%	23.9%	13.7%
- 7/1 Hybrid Arm	31.6%		31.6%	1.2%	2.7%	3.2%	3.0%	1.7%
- 10/1 Hybrid Arm	38.6%		38.6%	0.9%	2.5%	1.7%	1.8%	0.6%
NegAm ARM	0.0%		0.0%	0.0%	0.0%	3.8%	6.3%	3.2%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

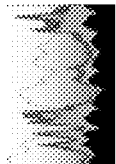
Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	0.0%	5.6%	39.8%	36.4%	28.4%	18.9%
- Interest Only ARM	0.0%	0.0%	0.0%	4.3%	20.4%	22.8%	28.2%	18.9%
- Interest Only FRM	0.0%	0.0%	0.0%	1.3%	19.4%	13.7%	0.3%	0.1%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.8%	7.5%	3.0%	1.0%	0.1%
- Alt-A NINA	0.0%	0.0%	0.0%	19.5%	14.8%	22.0%	35.8%	36.8%
- Alt-A SISA	58.1%	58.1%	58.1%	15.4%	10.3%	9.1%	0.5%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	4.9%	15.0%	10.9%	9.9%	10.3%
- Alt-A Stated Income	41.9%	41.9%	41.9%	59.3%	52.4%	55.0%	52.7%	52.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.3%	0.0%	0.1%	0.7%	2.0%
- Other Low/No Doc	100.0%	100.0%	100.0%	99.7%	100.0%	99.9%	99.3%	98.0%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)								
Lender Channel	1.5%	1.5%	1.5%	26.0%	10.4%	8.5%	14.0%	21.9%
Investor Channel	98.5%	98.5%	98.5%	74.0%	89.6%	91.5%	86.0%	78.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	27.2%	27.2%	27.2%	7.0%	26.0%	31.8%	18.0%	5.6%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	1.1%	4.4%	4.7%	4.1%	1.9%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	3.0%	4.6%	3.2%	2.0%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	27.2%	27.2%	27.2%	5.7%	18.2%	22.1%	10.4%	1.6%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	30.1%	30.1%	30.1%	9.6%	28.3%	33.0%	23.3%	16.5%
- 75/20/05	0.0%	0.0%	0.0%	0.2%	0.6%	0.7%	0.4%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.5%	0.7%	0.2%	0.1%
- 80/10/10	0.0%	0.0%	0.0%	1.8%	6.7%	7.3%	6.5%	4.0%
- 80/15/05	0.0%	0.0%	0.0%	0.3%	4.7%	6.8%	4.6%	3.6%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	10.4%	13.4%	7.6%	3.8%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other	30.1%	30.1%	30.1%	7.3%	5.2%	4.1%	4.1%	4.6%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	2.0%	2.0%	2.0%	7.1%	9.4%	10.1%	9.8%	10.3%
Northeast	68.5%	68.5%	68.5%	28.2%	19.6%	18.2%	19.4%	21.5%
Southeast	6.9%	6.9%	6.9%	29.8%	25.2%	25.8%	23.5%	19.9%
Southwest	2.4%	2.4%	2.4%	9.0%	13.9%	14.7%	13.4%	12.3%
West	20.2%	20.2%	20.2%	25.9%	31.8%	31.2%	34.0%	35.9%
Census Region (Sums to 100%)								
New England	7.9%	7.9%	7.9%	4.9%	5.2%	5.2%	5.6%	6.4%
Middle Atlantic	60.6%	60.6%	60.6%	22.9%	14.2%	12.7%	12.9%	14.6%
East North Central	2.0%	2.0%	2.0%	5.8%	8.0%	8.4%	8.1%	8.3%
East South Central	0.8%	0.8%	0.8%	2.3%	2.1%	2.1%	1.7%	1.7%
South Atlantic	6.2%	6.2%	6.2%	27.8%	23.3%	24.0%	22.1%	18.5%
West North Central	0.0%	0.0%	0.0%	2.0%	2.6%	2.9%	2.8%	3.1%
West South Central	0.0%	0.0%	0.0%	3.4%	5.0%	4.8%	3.8%	4.0%
Mountain	3.9%	3.9%	3.9%	6.6%	11.1%	12.6%	13.0%	11.1%
Pacific	18.6%	18.6%	18.6%	24.3%	28.6%	27.3%	29.4%	32.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Low/No Doc**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	7.3%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement	7.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-12.59		-12.59	10.09	-10.39	-5.96	0.77	6.63
Wtd Avg Economic Model Fee	40.32		40.32	34.99	60.97	47.14	41.49	36.80
Wtd Avg Charged Fee	27.73		27.73	45.08	50.58	41.18	42.26	43.43
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	0.4%	0.2%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	6.81%		6.81%	11.82%	13.73%	28.60%	41.31%	59.03%
Cumulative Default Rate	0.00%		0.00%	0.46%	4.53%	5.39%	3.09%	1.41%
Housing Goals								
Low Mod	18.68%		18.68%	40.73%	34.50%	32.63%	34.16%	38.23%
Special Affordable	5.49%		5.49%	17.62%	15.51%	14.33%	14.31%	15.56%
Underserved	24.21%		24.21%	42.60%	51.65%	48.17%	47.27%	40.24%
PMM Low Mod	13.89%		13.89%	17.84%	14.42%	16.41%	20.57%	
PMM Special Affordable	0.00%		0.00%	4.69%	3.11%	3.68%	5.34%	
PMM Underserved	22.22%		22.22%	33.15%	43.42%	40.18%	39.17%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	-1.84%		-1.84%	10.66%	7.83%	5.99%	2.42%	2.45%
Median Valuation Bias for Other Refi	-5.26%		-5.26%	4.97%	9.38%	5.71%	1.67%	0.83%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure

	YTD May 09 Q109		FY2008		FY2007		FY2006		FY2005		FY2004	
# Loans		727	31,757	11,426	3,403	259						
Book Volume (\$B)		\$0.1	\$6.2	\$2.3	\$0.6	\$0.0						
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%		52.9%	35.2%	40.4%	44.8%	21.0%						
OLTV 60.01% - 70.00%		14.1%	20.2%	26.1%	23.8%	17.3%						
OLTV 70.01% - 75.00%		7.4%	7.8%	6.4%	5.1%	5.5%						
OLTV 75.01% - 80.00%		4.9%	19.8%	21.1%	18.4%	33.9%						
OLTV 80.01% - 90.00%		11.5%	10.1%	4.0%	4.5%	9.9%						
OLTV 90.01% - 95.00%		4.3%	7.0%	2.0%	3.4%	12.4%						
OLTV 95.01% - 97.00%		1.1%	0.0%	0.0%	0.0%	0.0%						
OLTV 97.01% - 100.00%		1.1%	0.1%	0.0%	0.0%	0.0%						
OLTV > 100.00%		2.8%	0.0%	0.0%	0.0%	0.0%						
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%						
Wtd Avg OLTV		62.2%	66.9%	63.1%	62.2%	73.0%						
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LIV <= 60.00%		57.4%	34.2%	39.4%	44.1%	20.3%						
Comb LIV 60.01% - 70.00%		10.7%	19.6%	25.0%	23.9%	16.5%						
Comb LIV 70.01% - 75.00%		8.8%	7.6%	6.2%	5.2%	3.8%						
Comb LIV 75.01% - 80.00%		8.0%	18.0%	17.7%	18.1%	24.0%						
Comb LIV 80.01% - 90.00%		11.6%	11.7%	6.4%	5.0%	17.5%						
Comb LIV 90.01% - 95.00%		3.4%	8.1%	3.9%	3.7%	17.1%						
Comb LIV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%						
Comb LIV 97.01% - 100.00%		0.0%	0.7%	1.4%	0.0%	0.7%						
Comb LIV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%						
Comb LIV Missing		0.0%	0.0%	0.0%	0.0%	0.0%						
Wtd Avg Comb LIV		61.2%	67.8%	64.4%	62.5%	75.3%						
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LIV <= 60.00%		57.4%	34.2%	39.4%	44.1%	20.3%						
Comb LIV 60.01% - 70.00%		10.7%	19.6%	25.0%	23.9%	16.5%						
Comb LIV 70.01% - 75.00%		8.8%	7.6%	6.2%	5.2%	3.8%						
Comb LIV 75.01% - 80.00%		8.0%	18.0%	17.7%	18.1%	24.0%						
Comb LIV 80.01% - 90.00%		11.6%	11.7%	6.4%	5.0%	17.5%						
Comb LIV 90.01% - 95.00%		3.4%	8.1%	3.9%	3.7%	17.1%						
Comb LIV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%				0.0%	0.7%	1.4%	0.0%	0.7%
Comb LTV > 100.00%				0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV				61.2%	67.8%	64.3%	62.5%	75.3%
Credit Score (Sums to 100%)								
FICO < 550				0.0%	0.1%	0.1%	0.1%	0.0%
FICO 550-579				0.0%	0.2%	0.2%	0.1%	0.0%
FICO 580-619				0.1%	0.5%	0.8%	0.2%	0.0%
FICO 620-659				8.7%	11.0%	16.2%	13.5%	1.8%
FICO 660-699				25.5%	29.4%	27.1%	29.4%	28.5%
FICO 700-739				24.8%	26.6%	26.1%	25.9%	36.2%
FICO >= 740				41.0%	32.0%	29.4%	30.9%	33.5%
FICO Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO				726	715	710	713	725
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate				70.7%	66.3%	62.3%	88.1%	95.9%
Intermediate-term, fixed-rate				15.1%	5.1%	5.6%	11.8%	4.1%
Adjustable-rate				6.2%	2.5%	1.3%	0.1%	0.0%
Interest Only adjustable-rate				6.2%	7.4%	10.7%	0.0%	0.0%
Negative Amortization				0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate				1.7%	18.7%	20.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence				96.0%	87.9%	87.2%	88.8%	88.0%
Second/Vacation Home				1.5%	3.1%	2.7%	2.3%	2.6%
Investor Property				2.5%	9.1%	10.1%	8.9%	9.4%
10-K Unit Type (Sums to 100%)								
1 Unit				95.4%	89.1%	87.6%	88.5%	82.9%
2-4 Units				4.6%	10.9%	12.4%	11.5%	17.1%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop				7.2%	7.8%	7.4%	6.9%	0.2%
Single Family Homes				92.8%	92.2%	92.6%	93.1%	99.8%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)				0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Condo/Coop					7.2%	7.8%	7.4%	6.9%	0.2%
1 Unit					88.2%	81.3%	80.3%	81.7%	82.7%
2-4 Units					4.6%	10.9%	12.4%	11.5%	17.1%
Condo									
Condo					7.2%	7.4%	7.3%	6.6%	0.2%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage					2.4%	33.8%	29.5%	36.1%	60.8%
Cash-Out Refinance					60.4%	52.9%	60.2%	56.2%	32.5%
Other Refinance					37.2%	13.2%	10.3%	7.7%	6.7%
Origination Type (Sums to 100%)									
TPO Broker					1.4%	32.4%	63.0%	65.1%	58.6%
TPO Correspondent					1.3%	37.3%	9.8%	11.0%	27.0%
Undesignated					0.0%	0.0%	0.0%	0.0%	0.0%
Retail					97.4%	30.2%	27.2%	23.9%	14.4%
Origination Amount and Rate									
Avg Origination Loan Amount					\$166,583	\$194,314	\$200,554	\$168,996	\$159,964
Loan Original Note Rate					5.98%	7.10%	6.88%	6.44%	6.59%
Seasoning (Sums to 100%)									
Seasoned					0.0%	0.5%	0.4%	0.5%	0.0%
Non-Seasoned					100.0%	99.5%	99.6%	99.5%	100.0%
ACI									
ACI Probability					0.72%	1.28%	1.38%	0.95%	0.88%
Wtd Avg ACI Score					676	654	654	664	659
Credit Premium									
WtG Avg Credit Premium					-0.54	-0.04	-0.22	-0.06	0.04
Credit Premium > 1.5					1.2%	4.0%	1.1%	1.4%	0.0%
Prepay Premium									
Prepay Premium					2.4%	7.8%	4.6%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20					3.9%	0.2%	0.4%	0.1%	0.9%
DTI Ratio > 20 and <= 30					12.6%	0.4%	1.2%	0.3%	9.6%
DTI Ratio > 30 and <= 40					27.1%	0.8%	3.0%	1.0%	24.0%
DTI Ratio > 40 and <= 50					36.6%	1.0%	1.7%	1.0%	7.0%
DTI Ratio > 50					15.9%	0.9%	0.5%	0.5%	0.0%
DTI Ratio Missing					3.9%	96.8%	93.1%	97.0%	58.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio				40.1%	46.0%	37.4%	41.4%	34.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				3.9%	0.2%	0.4%	0.1%	0.9%
DTI Ratio > 20 and <= 30				12.6%	0.4%	1.2%	0.3%	9.6%
DTI Ratio > 30 and <= 40				27.1%	0.8%	3.0%	1.0%	24.0%
DTI Ratio > 40 and <= 50				36.6%	1.0%	1.7%	1.0%	7.0%
DTI Ratio > 50				15.9%	0.9%	0.5%	0.5%	0.0%
DTI Ratio Missing				3.9%	96.8%	93.1%	97.0%	58.4%
Wtd Avg DTI Ratio				40.1%	46.0%	37.4%	41.4%	34.3%
Origination Term (Sums to 100%)								
<= 15 Years				15.1%	5.1%	5.6%	11.8%	4.1%
> 15 Years and <= 25 Years				5.2%	0.6%	0.3%	0.4%	0.0%
> 25 Years and <= 30 Years				78.1%	93.9%	94.1%	87.8%	95.9%
> 30 Years				1.5%	0.4%	0.0%	0.0%	0.0%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)				72.5%	84.9%	82.4%	88.1%	95.9%
Intermediate-Term Fixed Rate (excl Balloon)				15.1%	5.0%	5.6%	11.8%	4.1%
Adjustable Rate				12.4%	9.9%	12.0%	0.1%	0.0%
Balloon				0.0%	0.2%	0.0%	0.0%	0.0%
Various Product Types								
Second				0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)				1.5%	0.4%	0.0%	0.0%	0.0%
Hybrid Arm				12.4%	9.9%	12.0%	0.1%	0.0%
- 2/28 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm				0.0%	0.3%	0.1%	0.0%	0.0%
- 5/1 Hybrid Arm				5.9%	6.6%	10.4%	0.1%	0.0%
- 7/1 Hybrid Arm				1.9%	1.5%	0.4%	0.0%	0.0%
- 10/1 Hybrid Arm				4.6%	1.4%	1.1%	0.0%	0.0%
NegAm ARM				0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only				7.9%	26.1%	30.8%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

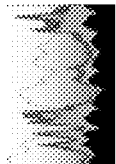
Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM				6.2%	7.4%	10.7%	0.0%	0.0%
- Interest Only FRM				1.7%	18.7%	20.2%	0.0%	0.0%
Alt-A				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A NINA				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income				0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)				0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)				0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage				0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total				100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc				0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc				100.0%	100.0%	100.0%	100.0%	100.0%
Subprime Deals								
Subprime				0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)				0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005				0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel				95.6%	1.3%	0.0%	0.0%	0.0%
Investor Channel				4.4%	98.7%	100.0%	100.0%	100.0%
eChannel				0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000				0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW				2.3%	5.6%	7.8%	1.7%	15.8%
- 75/20/05				0.0%	0.1%	0.0%	0.0%	0.0%
- 75/25/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10				0.1%	0.2%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05					0.0%	0.2%	0.0%	0.0%	0.0%
- 80/20/00					0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05					0.0%	0.0%	0.0%	0.0%	0.0%
- Other					2.1%	5.1%	7.8%	1.7%	15.8%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced					2.5%	7.1%	8.7%	2.5%	15.8%
- 75/20/05					0.0%	0.2%	0.3%	0.0%	0.5%
- 75/25/00					0.0%	0.1%	0.2%	0.0%	0.0%
- 80/10/10					0.1%	1.5%	1.7%	0.5%	6.4%
- 80/15/05					0.0%	1.0%	1.5%	0.3%	4.0%
- 80/20/00					0.1%	0.7%	1.3%	0.1%	0.7%
- 90/05/05					0.0%	0.1%	0.0%	0.0%	0.0%
- Other					2.2%	3.5%	3.6%	1.6%	4.3%
EA/TPR									
EA/TPR					0.0%	0.0%	0.0%	0.0%	0.0%
- EA I					0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II					0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III					0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest					7.3%	8.5%	7.3%	9.0%	5.7%
Northeast					26.1%	22.8%	25.1%	29.6%	47.2%
Southeast					24.7%	25.2%	21.0%	22.6%	18.0%
Southwest					11.4%	14.9%	11.5%	11.0%	10.7%
West					30.6%	28.5%	35.2%	27.9%	18.5%
Census Region (Sums to 100%)									
New England					9.8%	5.9%	6.2%	8.2%	4.3%
Middle Atlantic					15.9%	16.6%	18.6%	21.2%	42.8%
East North Central					5.6%	7.2%	5.7%	6.9%	4.4%
East South Central					3.8%	1.6%	1.6%	2.0%	0.1%
South Atlantic					21.2%	23.9%	19.6%	20.7%	17.9%
West North Central					2.5%	2.3%	2.7%	3.3%	2.0%
West South Central					3.5%	6.9%	3.8%	3.7%	4.5%
Mountain					11.5%	9.2%	8.7%	8.5%	8.5%
Pacific					26.3%	26.4%	33.1%	25.4%	15.4%
US Territories					0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A No Disclosure**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-7.94			-7.52		-6.51	1.44	5.90
Wtd Avg Economic Model Fee	44.88			61.58		45.60	37.38	49.44
Wtd Avg Charged Fee	36.94			54.05		39.09	38.83	55.33
Appraisal Waivers								
Appraisal Waiver	7.6%			0.1%		0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	7.90%			17.72%		35.71%	42.97%	54.89%
Cumulative Default Rate	0.05%			2.38%		2.53%	1.59%	0.76%
Housing Goals								
Low Mod	60.27%			17.28%		16.19%	15.95%	25.36%
Special Affordable	27.35%			10.21%		8.61%	9.70%	9.29%
Underserved	38.46%			50.12%		51.11%	49.48%	39.04%
PMM Low Mod	0.00%			0.86%		0.99%	1.30%	
PMM Special Affordable	0.00%			0.29%		0.22%	0.28%	
PMM Underserved	53.33%			36.06%		33.67%	35.13%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	3.96%			7.36%		4.42%	1.80%	1.75%
Median Valuation Bias for Other Refi				7.33%		4.32%	0.05%	6.88%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A NINA

		Acquisition Profile									
		YTD	May	Q1	Q2	Q3	Q4	FY2007	FY2006	FY2005	FY2004
		24,102	71,422	84,296	106,800	104,846					
		\$3.0	\$12.1	\$16.6	\$20.1	\$18.2					
Book Volume (\$B)											
Original Loan-to-Value Ratio (sums to 100%)											
OLTV <= 60.00%		58.0%	34.0%	22.5%	24.6%	28.8%					
OLTV 60.01% - 70.00%		21.3%	19.2%	19.0%	17.4%	19.5%					
OLTV 70.01% - 75.00%		8.8%	10.1%	9.7%	8.4%	10.5%					
OLTV 75.01% - 80.00%		10.1%	22.2%	32.6%	33.1%	22.9%					
OLTV 80.01% - 90.00%		1.6%	9.0%	6.5%	9.4%	11.0%					
OLTV 90.01% - 95.00%		0.1%	4.7%	6.5%	7.0%	6.7%					
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%					
OLTV 97.01% - 100.00%		0.0%	0.8%	0.1%	0.0%	0.7%					
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%					
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%					
Wtd Avg OLTV		53.5%	66.0%	71.1%	70.7%	69.1%					
Combined Original Loan-to-Value Ratio (Sums to 100%)											
Comb LIV <= 60.00%		52.6%	32.6%	21.6%	23.5%	27.2%					
Comb LIV 60.01% - 70.00%		21.7%	18.1%	17.4%	17.1%	19.6%					
Comb LIV 70.01% - 75.00%		9.2%	9.4%	9.0%	8.4%	10.6%					
Comb LIV 75.01% - 80.00%		10.8%	16.7%	22.4%	22.1%	21.2%					
Comb LIV 80.01% - 90.00%		5.0%	12.7%	14.5%	14.9%	13.2%					
Comb LIV 90.01% - 95.00%		0.6%	6.5%	10.4%	13.5%	7.4%					
Comb LIV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.0%	0.0%					
Comb LIV 97.01% - 100.00%		0.1%	3.8%	4.7%	0.5%	0.8%					
Comb LIV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%					
Comb LIV Missing		0.0%	0.0%	0.0%	0.0%	0.0%					
Wtd Avg Comb LIV		56.9%	67.8%	73.7%	72.8%	70.1%					
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)											
Comb LIV <= 60.00%		52.6%	32.6%	21.6%	23.5%	27.2%					
Comb LIV 60.01% - 70.00%		21.7%	18.1%	17.4%	17.1%	19.6%					
Comb LIV 70.01% - 75.00%		9.2%	9.4%	9.0%	8.4%	10.6%					
Comb LIV 75.01% - 80.00%		10.8%	16.7%	22.4%	22.1%	21.2%					
Comb LIV 80.01% - 90.00%		5.0%	12.7%	14.5%	14.9%	13.2%					
Comb LIV 90.01% - 95.00%		0.6%	6.5%	10.4%	13.5%	7.4%					
Comb LIV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.0%	0.0%					

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

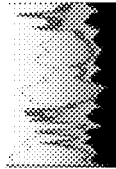
Single Family Conventional Acquisition Characteristics
Alt-A NINA

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%				0.1%	3.8%	4.7%	0.5%	0.8%
Comb LTV > 100.00%				0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV				56.9%	67.8%	73.6%	72.7%	70.1%
Credit Score (Sums to 100%)								
FICO < 550				0.5%	0.1%	0.1%	0.1%	0.1%
FICO 550-579				0.6%	0.1%	0.1%	0.1%	0.2%
FICO 580-619				1.8%	0.4%	0.4%	0.4%	0.7%
FICO 620-659				4.7%	7.7%	7.3%	4.0%	5.4%
FICO 660-699				12.2%	23.2%	24.7%	17.8%	22.1%
FICO 700-739				20.8%	27.2%	31.2%	36.5%	33.9%
FICO >= 740				59.5%	41.2%	36.3%	41.1%	37.5%
FICO Missing				0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO				744	727	722	729	724
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate				71.3%	56.2%	64.4%	57.7%	56.8%
Intermediate-term, fixed-rate				28.5%	13.5%	4.1%	7.2%	11.7%
Adjustable-rate				0.1%	2.1%	3.5%	7.2%	9.7%
Interest Only adjustable-rate				0.0%	15.1%	15.5%	25.8%	15.8%
Negative Amortization				0.0%	0.0%	1.2%	2.0%	5.9%
Interest Only fixed-rate				0.0%	13.1%	11.2%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence				92.7%	85.6%	86.6%	87.0%	87.5%
Second/Vacation Home				3.5%	4.6%	4.9%	6.9%	4.8%
Investor Property				3.8%	9.8%	8.5%	6.2%	7.7%
10-K Unit Type (Sums to 100%)								
1 Unit				98.9%	91.0%	93.1%	93.4%	91.9%
2-4 Units				1.1%	9.0%	6.9%	6.6%	8.1%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop				1.7%	7.5%	9.5%	11.5%	9.5%
Single Family Homes				98.3%	92.5%	90.5%	88.5%	90.5%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)				0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
Alt-A NINA

Acquisition Profile		YTD	May09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop						1.7%	7.5%	9.5%	11.5%	9.5%
1 Unit						97.2%	83.5%	83.6%	81.9%	82.4%
2-4 Units						1.1%	8.9%	6.9%	6.5%	8.1%
Condo										
Condo						1.6%	7.4%	9.3%	11.4%	9.4%
10-X Loan Purpose (Sums to 100%)										
Purchase Money Mortgage						7.2%	31.8%	48.0%	53.4%	49.3%
Cash-Out Refinance						78.1%	53.3%	40.4%	33.7%	32.7%
Other Refinance						14.7%	14.9%	11.5%	12.9%	18.0%
Origination Type (Sums to 100%)										
TPO Broker						9.2%	23.9%	26.8%	24.2%	25.7%
TPO Correspondent						2.5%	31.3%	28.5%	21.9%	16.4%
Undesignated						0.0%	0.0%	0.1%	0.0%	0.0%
Retail						88.2%	44.8%	44.6%	53.8%	57.9%
Origination Amount and Rate										
Avg Origination Loan Amount						\$128,508	\$171,730	\$197,380	\$188,640	\$174,799
Loan Original Note Rate						6.36%	6.76%	6.83%	6.01%	5.84%
Seasoning (Sums to 100%)										
Seasoned						54.9%	12.2%	1.9%	1.9%	2.3%
Non-Seasoned						45.1%	87.8%	98.1%	98.1%	97.7%
ACI										
ACI Probability						0.31%	1.24%	1.21%	0.81%	0.84%
Wtd Avg ACI Score						701	656	657	669	670
Credit Premium										
WtG Avg Credit Premium						-0.31	-0.10	-0.05	-0.07	-0.25
Credit Premium > 1.5						0.0%	1.3%	1.7%	1.6%	1.3%
Prepay Premium										
Prepay Premium						0.0%	6.7%	4.3%	4.0%	9.9%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20						7.3%	3.3%	3.6%	5.2%	12.8%
DTI Ratio > 20 and <= 30						7.4%	5.6%	5.6%	9.9%	12.2%
DTI Ratio > 30 and <= 40						6.8%	6.4%	8.7%	16.6%	11.9%
DTI Ratio > 40 and <= 50						6.2%	3.9%	5.9%	12.3%	7.5%
DTI Ratio > 50						1.9%	2.2%	2.8%	4.0%	6.6%
DTI Ratio Missing						70.3%	78.6%	73.4%	52.1%	49.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A NINA

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio				29.6%	34.5%	35.8%	35.6%	32.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				7.3%	3.3%	3.6%	5.2%	12.8%
DTI Ratio > 20 and <= 30				7.4%	5.6%	5.6%	9.9%	12.2%
DTI Ratio > 30 and <= 40				6.8%	6.4%	8.7%	16.6%	11.9%
DTI Ratio > 40 and <= 50				6.2%	3.9%	5.9%	12.3%	7.5%
DTI Ratio > 50				1.9%	2.2%	2.8%	4.0%	6.6%
DTI Ratio Missing				70.3%	78.6%	73.4%	52.1%	49.1%
Wtd Avg DTI Ratio				29.6%	34.5%	35.8%	35.6%	32.3%
Origination Term (Sums to 100%)								
<= 15 Years				28.5%	13.5%	4.2%	7.2%	11.7%
> 15 Years and <= 25 Years				0.7%	0.5%	0.6%	1.1%	1.2%
> 25 Years and <= 30 Years				70.8%	85.7%	94.8%	91.7%	86.9%
> 30 Years				0.0%	0.3%	0.5%	0.0%	0.2%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)				71.4%	69.2%	75.7%	57.8%	56.9%
Intermediary-Term Fixed Rate (excl Balloon)				28.5%	13.4%	4.1%	7.2%	11.7%
Adjustable Rate				0.2%	17.2%	20.2%	35.0%	31.4%
Balloon				0.0%	0.1%	0.0%	0.0%	0.0%
Various Product Types								
Second				0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)				0.0%	0.3%	0.5%	0.0%	0.2%
Hybrid Arm				0.1%	17.2%	18.8%	32.7%	18.7%
- 2/28 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm				0.0%	0.4%	1.3%	5.6%	6.1%
- 5/1 Hybrid Arm				0.1%	14.1%	12.6%	22.4%	11.3%
- 7/1 Hybrid Arm				0.0%	1.4%	2.8%	3.1%	1.0%
- 10/1 Hybrid Arm				0.0%	1.3%	2.0%	1.7%	0.3%
NegAm ARM				0.0%	0.0%	1.2%	2.0%	5.9%
Interest Only				0.1%	28.2%	26.7%	26.0%	15.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A NINA

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM				0.0%	15.1%	15.5%	25.8%	15.8%
- Interest Only FRM				0.0%	13.1%	11.2%	0.1%	0.1%
Alt-A				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A SISA				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income				0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)				0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)				0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage				0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total				100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc				0.0%	0.0%	0.3%	1.6%	5.0%
- Other Low/No Doc				100.0%	100.0%	99.7%	98.4%	95.0%
Subprime Deals								
Subprime				0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)				0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005				0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel				6.1%	21.6%	12.8%	17.5%	30.3%
Investor Channel				93.9%	78.4%	87.2%	82.5%	69.7%
eChannel				0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000				0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW				15.5%	11.5%	15.3%	14.7%	4.7%
- 75/20/05				0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10				0.6%	0.6%	1.5%	3.9%	1.8%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A NINA

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05					0.1%	0.4%	2.1%	5.9%	1.4%
- 80/20/00					0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05					0.0%	0.0%	0.0%	0.0%	0.0%
- Other					14.6%	10.4%	11.5%	4.8%	1.4%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced					19.8%	18.3%	16.6%	16.7%	10.3%
- 75/20/05					0.6%	0.3%	0.5%	0.2%	0.2%
- 75/25/00					0.2%	0.3%	0.5%	0.1%	0.1%
- 80/10/10					0.9%	2.5%	3.7%	5.3%	2.9%
- 80/15/05					0.4%	1.6%	4.0%	6.9%	2.2%
- 80/20/00					0.1%	2.9%	3.9%	0.5%	0.4%
- 90/05/05					0.0%	0.0%	0.0%	0.0%	0.1%
- Other					17.6%	10.6%	4.0%	3.8%	4.6%
EA/TPR									
EA/TPR					0.0%	0.0%	0.0%	0.0%	0.0%
- EA I					0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II					0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III					0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest					2.1%	7.5%	10.3%	9.6%	9.8%
Northeast					37.0%	22.9%	19.7%	20.9%	23.6%
Southeast					47.4%	30.1%	27.9%	24.2%	20.5%
Southwest					2.4%	12.0%	16.1%	13.6%	11.9%
West					11.0%	27.5%	26.1%	31.7%	34.2%
Census Region (Sums to 100%)									
New England					4.5%	5.5%	5.6%	5.9%	6.6%
Middle Atlantic					32.3%	17.2%	13.7%	14.7%	16.6%
East North Central					1.7%	6.2%	8.8%	8.0%	7.7%
East South Central					2.7%	2.3%	2.3%	2.0%	1.9%
South Atlantic					44.9%	28.0%	26.0%	22.6%	19.0%
West North Central					0.7%	2.2%	2.8%	2.8%	3.3%
West South Central					1.0%	4.9%	6.0%	4.5%	4.0%
Mountain					1.5%	8.3%	11.7%	12.4%	10.1%
Pacific					10.7%	25.4%	23.2%	27.2%	30.9%
US Territories					0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A NINA

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	10.53			-4.15	-4.13	-0.01	8.10	
Wtd Avg Economic Model Fee	10.95			46.76	42.54	39.81	35.54	
Wtd Avg Charged Fee	21.48			42.61	38.41	39.80	43.64	
Appraisal Waivers								
Appraisal Waiver	0.0%			0.0%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	17.27%			18.72%	34.53%	42.81%	60.10%	
Cumulative Default Rate	0.08%			3.16%	4.04%	2.11%	1.19%	
Housing Goals								
Low Mod	38.81%			15.84%	17.64%	23.27%	27.01%	
Special Affordable	17.86%			7.78%	9.28%	10.02%	10.96%	
Underserved	36.05%			45.10%	44.49%	43.35%	37.32%	
PMM Low Mod	13.37%			3.17%	5.57%	16.71%		
PMM Special Affordable	4.37%			1.05%	1.56%	5.09%		
PMM Underserved	25.65%			37.23%	35.59%	35.48%		
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.42%			3.67%	4.29%	1.53%	1.34%	
Median Valuation Bias for Other Refi	-6.17%			7.56%	4.21%	0.97%	0.17%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		56		56	10,416	38,806	31,069	1,543	
Book Volume (\$B)		\$0.0		\$0.0	\$2.3	\$8.4	\$6.9	\$0.3	
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		54.4%		54.4%	29.2%	14.6%	11.2%	7.0%	
OLTV 60.01% - 70.00%		30.4%		30.4%	23.8%	15.8%	17.0%	15.1%	
OLTV 70.01% - 75.00%		15.1%		15.1%	14.0%	11.6%	7.7%	14.9%	
OLTV 75.01% - 80.00%		0.0%		0.0%	20.9%	42.3%	49.7%	36.6%	
OLTV 80.01% - 90.00%		0.0%		0.0%	11.2%	9.4%	7.8%	23.0%	
OLTV 90.01% - 95.00%		0.0%		0.0%	0.4%	5.2%	6.5%	3.3%	
OLTV 95.01% - 97.00%		0.0%		0.0%	0.1%	0.1%	0.0%	0.0%	
OLTV 97.01% - 100.00%		0.0%		0.0%	0.2%	0.9%	0.1%	0.0%	
OLTV > 100.00%		0.0%		0.0%	0.3%	0.1%	0.0%	0.0%	
OLTV Missing		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV		58.0%		58.0%	67.2%	74.0%	75.4%	77.3%	
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		46.1%		46.1%	26.6%	13.7%	10.6%	6.9%	
Comb LTV 60.01% - 70.00%		36.4%		36.4%	23.5%	14.2%	15.9%	14.8%	
Comb LTV 70.01% - 75.00%		17.5%		17.5%	14.4%	9.8%	6.4%	13.8%	
Comb LTV 75.01% - 80.00%		0.0%		0.0%	20.9%	21.5%	21.3%	33.3%	
Comb LTV 80.01% - 90.00%		0.0%		0.0%	14.1%	21.0%	19.0%	26.4%	
Comb LTV 90.01% - 95.00%		0.0%		0.0%	0.4%	14.8%	23.8%	4.4%	
Comb LTV 95.01% - 97.00%		0.0%		0.0%	0.0%	0.1%	0.1%	0.1%	
Comb LTV > 100.00%		0.0%		0.0%	0.0%	4.8%	2.9%	0.2%	
Comb LTV Missing		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		59.4%		59.4%	68.5%	77.8%	80.0%	78.0%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		46.1%		46.1%	26.6%	13.7%	10.6%	6.9%	
Comb LTV 60.01% - 70.00%		36.4%		36.4%	23.5%	14.2%	15.9%	14.8%	
Comb LTV 70.01% - 75.00%		17.5%		17.5%	14.4%	9.8%	6.4%	13.8%	
Comb LTV 75.01% - 80.00%		0.0%		0.0%	20.9%	21.5%	21.3%	33.3%	
Comb LTV 80.01% - 90.00%		0.0%		0.0%	14.1%	21.0%	19.0%	26.4%	
Comb LTV 90.01% - 95.00%		0.0%		0.0%	0.4%	14.8%	23.8%	4.4%	
Comb LTV 95.01% - 97.00%		0.0%		0.0%	0.0%	0.1%	0.1%	0.1%	
Comb LTV > 100.00%		0.0%		0.0%	0.0%	4.8%	2.9%	0.2%	
Comb LTV Missing		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile	YTD May 09 Q209		Q109		FY2008		FY2007		FY2006		FY2005		FY2004	
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.8%	2.9%	2.9%	0.0%	0.2%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.8%	2.9%	2.9%	0.0%	0.2%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	59.4%	59.4%	68.5%	77.8%	80.0%	77.9%	77.9%	80.0%	80.0%	77.9%	77.9%	77.9%	77.9%	77.9%
Credit Score (Sums to 100%)														
FICO < 550	2.7%	2.7%	0.1%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.4%	0.3%	0.0%	0.0%	0.3%	0.1%	0.1%	0.0%	0.7%	0.0%	0.0%	0.0%
FICO 620-659	3.2%	3.2%	2.2%	6.7%	6.1%	18.2%	6.7%	6.1%	6.1%	18.2%	18.2%	18.2%	18.2%	18.2%
FICO 660-699	5.5%	5.5%	15.0%	26.0%	19.7%	46.7%	26.0%	19.7%	19.7%	46.7%	46.7%	46.7%	46.7%	46.7%
FICO 700-739	16.6%	16.6%	27.4%	32.6%	38.4%	21.8%	32.6%	38.4%	38.4%	21.8%	21.8%	21.8%	21.8%	21.8%
FICO >= 740	72.0%	72.0%	54.8%	34.3%	35.7%	12.3%	34.3%	35.7%	35.7%	12.3%	12.3%	12.3%	12.3%	12.3%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	755	755	744	720	724	691	720	724	724	691	691	691	691	691
10-K Product Type (Sums to 100%)														
Long-term, fixed-rate	0.0%	0.0%	79.3%	50.6%	43.4%	80.7%	50.6%	43.4%	43.4%	80.7%	80.7%	80.7%	80.7%	80.7%
Intermediate-term, fixed-rate	0.0%	0.0%	9.4%	2.6%	1.7%	7.1%	2.6%	1.7%	1.7%	7.1%	7.1%	7.1%	7.1%	7.1%
Adjustable-rate	100.0%	100.0%	3.9%	3.7%	4.3%	3.9%	3.7%	4.3%	4.3%	3.9%	3.9%	3.9%	3.9%	3.9%
Interest Only adjustable-rate	0.0%	0.0%	6.2%	27.3%	33.9%	8.4%	27.3%	33.9%	33.9%	8.4%	8.4%	8.4%	8.4%	8.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	6.1%	0.0%	0.0%	6.1%	6.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	1.2%	15.7%	10.6%	0.0%	15.7%	10.6%	10.6%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)														
Principal Residence	100.0%	100.0%	82.9%	87.9%	92.8%	94.0%	87.9%	92.8%	92.8%	94.0%	94.0%	94.0%	94.0%	94.0%
Second/Vacation Home	0.0%	0.0%	6.6%	5.5%	5.5%	4.2%	5.5%	5.5%	5.5%	4.2%	4.2%	4.2%	4.2%	4.2%
Investor Property	0.0%	0.0%	10.5%	6.6%	1.7%	1.8%	6.6%	1.7%	1.7%	1.8%	1.8%	1.8%	1.8%	1.8%
10-K Unit Type (Sums to 100%)														
1 Unit	88.4%	88.4%	90.1%	92.8%	95.8%	93.3%	92.8%	95.8%	95.8%	93.3%	93.3%	93.3%	93.3%	93.3%
2-4 Units	11.6%	11.6%	9.9%	7.2%	4.2%	6.7%	7.2%	4.2%	4.2%	6.7%	6.7%	6.7%	6.7%	6.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)														
Condo/Coop	14.8%	14.8%	8.0%	10.1%	10.0%	8.3%	10.1%	10.0%	10.0%	8.3%	8.3%	8.3%	8.3%	8.3%
Single Family Homes	85.2%	85.2%	92.0%	89.9%	90.0%	91.7%	89.9%	90.0%	90.0%	91.7%	91.7%	91.7%	91.7%	91.7%
Property Type (Sums to 100%)														
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Condo/Coop		14.8%	14.8%	8.0%	10.1%	10.0%	8.3%	
1 Unit		73.6%	73.6%	82.1%	82.7%	85.8%	85.0%	
2-4 Units		11.6%	11.6%	9.9%	7.2%	4.2%	6.7%	
Condo								
Condo		12.5%	12.5%	7.6%	9.8%	9.9%	8.3%	
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage		52.2%	52.2%	27.3%	35.9%	49.1%	31.7%	
Cash-Out Refinance		26.6%	26.6%	34.1%	37.1%	33.8%	58.3%	
Other Refinance		21.3%	21.3%	38.7%	27.0%	17.1%	9.9%	
Origination Type (Sums to 100%)								
TPO Broker		0.0%	0.0%	37.3%	19.8%	18.1%	16.8%	
TPO Correspondent		0.0%	0.0%	14.0%	31.0%	39.6%	57.6%	
Undesignated		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	
Retail		100.0%	100.0%	48.7%	49.0%	42.3%	25.6%	
Origination Amount and Rate								
Avg Origination Loan Amount		\$253,942	\$253,942	\$235,755	\$217,138	\$221,767	\$178,165	
Loan Original Note Rate		5.42%	5.42%	6.28%	6.67%	6.42%	6.66%	
Seasoning (Sums to 100%)								
Seasoned		99.2%	99.2%	36.7%	2.2%	0.1%	1.9%	
Non-Seasoned		0.8%	0.8%	63.3%	97.8%	99.9%	98.1%	
ACI								
ACI Probability		0.16%	0.16%	0.63%	1.39%	1.24%	1.82%	
Wtd Avg ACI Score		706	706	678	653	655	638	
Credit Premium								
Wtd Avg Credit Premium		0.10	0.10	0.14	0.11	-0.12	0.53	
Credit Premium > 1.5		0.0%	0.0%	0.9%	3.0%	1.8%	3.8%	
Prepay Premium								
Prepay Premium		0.0%	0.0%	1.6%	11.8%	15.4%	1.1%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20		9.2%	9.2%	8.6%	4.8%	3.5%	3.3%	
DTI Ratio > 20 and <= 30		36.3%	36.3%	16.1%	14.4%	13.8%	12.6%	
DTI Ratio > 30 and <= 40		46.3%	46.3%	27.1%	35.2%	36.3%	38.8%	
DTI Ratio > 40 and <= 50		4.2%	4.2%	25.5%	36.8%	38.6%	35.9%	
DTI Ratio > 50		1.6%	1.6%	9.5%	7.5%	7.7%	9.3%	
DTI Ratio Missing		2.4%	2.4%	13.2%	1.2%	0.1%	0.1%	

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile	YTD May 09 Q209	Q109	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	30.6%	30.6%	36.8%	38.0%	38.4%	38.6%	
Enhanced Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	9.2%	9.2%	8.6%	4.8%	3.5%	3.3%	
DTI Ratio > 20 and <= 30	36.3%	36.3%	16.1%	14.4%	13.8%	12.6%	
DTI Ratio > 30 and <= 40	46.3%	46.3%	27.1%	35.2%	36.3%	38.8%	
DTI Ratio > 40 and <= 50	4.2%	4.2%	25.5%	36.8%	38.6%	35.9%	
DTI Ratio > 50	1.6%	1.6%	9.5%	7.5%	7.7%	9.3%	
DTI Ratio Missing	2.4%	2.4%	13.2%	1.2%	0.1%	0.1%	
Wtd Avg DTI Ratio	30.6%	30.6%	36.8%	38.0%	38.4%	38.6%	
Origination Term (Sums to 100%)							
<= 15 Years	1.3%	1.3%	9.4%	2.6%	1.7%	7.1%	
> 15 Years and <= 25 Years	0.0%	0.0%	2.9%	1.5%	0.9%	1.9%	
> 25 Years and <= 30 Years	98.7%	98.7%	86.7%	94.3%	97.0%	91.1%	
> 30 Years	0.0%	0.0%	1.0%	1.6%	0.4%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Traditional Product Type (Sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	80.5%	66.3%	54.0%	80.7%	
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	9.4%	2.6%	1.7%	7.1%	
Adjustable Rate	100.0%	100.0%	10.1%	31.0%	44.3%	12.2%	
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)	0.0%	0.0%	1.0%	1.6%	0.4%	0.0%	
Hybrid Arm	100.0%	100.0%	9.9%	30.8%	38.1%	12.2%	
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 3/1 Hybrid Arm	0.0%	0.0%	0.6%	1.5%	2.1%	1.9%	
- 5/1 Hybrid Arm	11.9%	11.9%	6.2%	18.8%	26.5%	8.5%	
- 7/1 Hybrid Arm	37.6%	37.6%	1.8%	5.5%	5.5%	1.0%	
- 10/1 Hybrid Arm	50.6%	50.6%	1.3%	5.0%	4.1%	0.8%	
NegAm ARM	0.0%	0.0%	0.0%	0.0%	6.1%	0.0%	
Interest Only	0.0%	0.0%	7.5%	43.1%	44.5%	8.4%	

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Interest Only ARM		0.0%	0.0%	6.2%	27.3%	33.9%	8.4%	
- Interest Only FRM		0.0%	0.0%	1.2%	15.7%	10.6%	0.0%	
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
- Alt-A Low/No Doc		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A SISA		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Non-Full Doc								
Non-Full Doc Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
- Select Lender Programs Non-Full Doc		0.0%	0.0%	2.0%	0.1%	0.0%	0.0%	
- Other Low/No Doc		100.0%	100.0%	98.0%	99.9%	100.0%	100.0%	
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Business Channel (Sums to 100%)								
Lender Channel		0.0%	0.0%	43.2%	6.8%	0.4%	0.3%	
Investor Channel		100.0%	100.0%	56.8%	93.2%	99.6%	99.7%	
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subprime Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subordinate Financing - RDW								
Subordinate Financing - RDW		19.5%	19.5%	7.3%	27.5%	32.7%	5.3%	
- 75/20/05		0.0%	0.0%	0.0%	0.5%	0.7%	0.2%	
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10		0.0%	0.0%	1.9%	8.6%	9.4%	2.4%	

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/15/05		0.0%	0.0%	0.0%	8.0%	16.3%	0.8%	
- 80/20/00		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other		19.5%	19.5%	5.3%	10.4%	6.2%	1.9%	
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		21.2%	21.2%	11.1%	28.6%	33.7%	6.6%	
- 75/20/05		0.0%	0.0%	0.1%	0.8%	0.8%	0.2%	
- 75/25/00		0.0%	0.0%	0.1%	0.3%	0.2%	0.1%	
- 80/10/10		0.0%	0.0%	3.6%	9.8%	10.0%	2.9%	
- 80/15/05		0.0%	0.0%	0.4%	9.0%	17.0%	1.0%	
- 80/20/00		0.0%	0.0%	0.1%	3.8%	2.6%	0.6%	
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	
- Other		21.2%	21.2%	6.8%	4.9%	3.0%	1.6%	
EA/TPR								
EA/TPR		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)								
Midwest		0.8%	0.8%	12.1%	10.4%	9.7%	12.6%	
Northeast		74.1%	74.1%	26.1%	17.7%	18.2%	31.5%	
Southeast		3.7%	3.7%	19.4%	22.5%	23.4%	23.1%	
Southwest		0.0%	0.0%	10.8%	14.0%	13.8%	12.8%	
West		21.4%	21.4%	31.6%	35.5%	35.0%	20.0%	
Census Region (Sums to 100%)								
New England		2.9%	2.9%	5.5%	4.4%	4.8%	7.3%	
Middle Atlantic		71.2%	71.2%	20.3%	13.0%	13.1%	23.9%	
East North Central		0.8%	0.8%	10.3%	8.8%	8.0%	10.3%	
East South Central		0.0%	0.0%	2.0%	2.6%	2.8%	2.9%	
South Atlantic		3.7%	3.7%	17.6%	20.2%	20.9%	20.5%	
West North Central		0.0%	0.0%	2.9%	2.7%	2.8%	4.6%	
West South Central		0.0%	0.0%	3.4%	4.9%	4.2%	4.6%	
Mountain		0.0%	0.0%	8.1%	11.8%	13.2%	8.9%	
Pacific		21.4%	21.4%	29.8%	31.7%	30.2%	16.9%	
US Territories		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	
Top 10 States								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Alt-A SISA**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-16.19		-16.19	3.17	-17.50	-12.63	-6.02	
Wtd Avg Economic Model Fee	43.69		43.69	44.26	64.08	50.76	42.78	
Wtd Avg Charged Fee	27.50		27.50	47.42	46.58	38.13	36.76	
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	1.1%	0.7%	0.1%	0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	4.88%		4.88%	13.74%	15.11%	28.85%	33.69%	
Cumulative Default Rate	0.00%		0.00%	0.54%	3.08%	3.83%	4.04%	
Housing Goals								
Low Mod	19.64%		19.64%	38.03%	36.90%	33.26%	42.16%	
Special Affordable	3.57%		3.57%	14.50%	13.79%	10.11%	15.81%	
Underserved	25.00%		25.00%	40.26%	47.61%	43.94%	50.95%	
PMM Low Mod	16.00%		16.00%	21.28%	23.33%	25.76%	33.94%	
PMM Special Affordable	0.00%		0.00%	3.46%	5.65%	6.01%	12.53%	
PMM Underserved	20.00%		20.00%	34.03%	40.34%	37.01%	43.86%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	-8.29%		-8.29%	10.80%	8.67%	6.32%	5.75%	
Median Valuation Bias for Other Refi	-2.64%		-2.64%	2.78%	8.62%	6.29%	4.50%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

		Acquisition Profile							
		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		3,292			55,874	39,493	29,868	30,503	
Book Volume (\$B)		\$0.7			\$12.3	\$8.2	\$5.5	\$5.1	
Original Loan-to-Value Ratio (sums to 100%)									
OLTV <= 60.00%		24.7%			12.6%	13.1%	19.3%	20.5%	
OLTV 60.01% - 70.00%		21.1%			15.6%	15.8%	18.4%	18.5%	
OLTV 70.01% - 75.00%		16.2%			10.9%	11.3%	12.0%	13.8%	
OLTV 75.01% - 80.00%		18.4%			38.3%	45.5%	34.0%	26.8%	
OLTV 80.01% - 90.00%		17.8%			12.3%	9.5%	11.9%	14.4%	
OLTV 90.01% - 95.00%		1.3%			5.7%	4.1%	4.4%	5.8%	
OLTV 95.01% - 97.00%		0.1%			0.0%	0.0%	0.0%	0.0%	
OLTV 97.01% - 100.00%		0.1%			4.6%	0.7%	0.0%	0.1%	
OLTV > 100.00%		0.2%			0.0%	0.0%	0.0%	0.0%	
OLTV Missing		0.0%			0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV		70.0%			76.0%	74.6%	72.1%	72.1%	
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		24.7%			11.8%	12.3%	18.4%	19.7%	
Comb LTV 60.01% - 70.00%		20.1%			14.2%	13.3%	17.5%	18.1%	
Comb LTV 70.01% - 75.00%		15.6%			9.6%	10.1%	11.4%	13.6%	
Comb LTV 75.01% - 80.00%		17.2%			22.9%	26.0%	27.3%	25.0%	
Comb LTV 80.01% - 90.00%		20.8%			17.5%	15.6%	16.1%	16.4%	
Comb LTV 90.01% - 95.00%		1.5%			9.4%	8.8%	6.6%	6.6%	
Comb LTV 95.01% - 97.00%		0.0%			0.1%	0.1%	0.1%	0.0%	
Comb LTV 97.01% - 100.00%		0.0%			14.3%	13.8%	2.6%	0.5%	
Comb LTV > 100.00%		0.0%			0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing		0.0%			0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		70.4%			79.5%	79.1%	73.8%	72.8%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		24.7%			11.8%	12.3%	18.4%	19.7%	
Comb LTV 60.01% - 70.00%		20.1%			14.2%	13.3%	17.5%	18.1%	
Comb LTV 70.01% - 75.00%		15.6%			9.6%	10.1%	11.4%	13.6%	
Comb LTV 75.01% - 80.00%		17.2%			22.9%	26.0%	27.3%	25.0%	
Comb LTV 80.01% - 90.00%		20.8%			17.5%	15.6%	16.1%	16.4%	
Comb LTV 90.01% - 95.00%		1.5%			9.4%	8.8%	6.6%	6.6%	
Comb LTV 95.01% - 97.00%		0.0%			0.1%	0.1%	0.1%	0.0%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%				0.0%	14.3%	13.8%	2.6%	0.5%
Comb LTV > 100.00%				0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV				70.4%	79.5%	79.1%	73.8%	72.8%
Credit Score (Sums to 100%)								
FICO < 550				0.0%	0.2%	0.1%	0.1%	0.3%
FICO 550-579				0.1%	0.2%	0.1%	0.1%	0.3%
FICO 580-619				0.2%	0.5%	0.4%	0.4%	1.1%
FICO 620-659				1.7%	9.2%	8.4%	6.1%	9.0%
FICO 660-699				25.7%	30.0%	28.0%	25.4%	29.8%
FICO 700-739				28.2%	29.8%	30.2%	30.9%	29.3%
FICO >= 740				44.0%	30.2%	32.8%	36.9%	30.1%
FICO Missing				0.1%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO				732	714	718	723	713
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate				92.8%	60.6%	59.1%	70.3%	66.6%
Intermediate-term, fixed-rate				3.5%	2.7%	3.4%	8.3%	11.9%
Adjustable-rate				2.3%	2.4%	3.6%	6.0%	11.2%
Interest Only adjustable-rate				1.0%	13.5%	17.4%	14.8%	10.2%
Negative Amortization				0.0%	0.0%	0.0%	0.0%	0.1%
Interest Only fixed-rate				0.4%	20.7%	16.5%	0.6%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence				74.8%	69.3%	69.7%	65.9%	71.6%
Second/Vacation Home				7.9%	7.6%	9.1%	8.3%	6.2%
Investor Property				17.3%	23.2%	21.3%	25.8%	22.2%
10-K Unit Type (Sums to 100%)								
1 Unit				89.2%	86.9%	90.1%	87.9%	88.1%
2-4 Units				10.8%	13.1%	9.9%	12.1%	11.9%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop				8.7%	9.2%	10.6%	9.9%	8.7%
Single Family Homes				91.3%	90.8%	89.4%	90.1%	91.3%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)				0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Condo/Coop					8.7%	9.2%	10.6%	9.9%	8.7%
1 Unit					80.5%	77.7%	79.5%	78.0%	79.4%
2-4 Units					10.8%	13.1%	9.9%	12.1%	11.9%
Condo									
Condo					8.6%	9.1%	10.5%	9.8%	8.6%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage					24.9%	44.7%	56.3%	49.5%	45.3%
Cash-Out Refinance					40.4%	37.4%	33.0%	37.7%	36.7%
Other Refinance					34.7%	17.9%	10.8%	12.7%	18.0%
Origination Type (Sums to 100%)									
TPO Broker					29.6%	22.4%	23.5%	18.0%	19.2%
TPO Correspondent					17.4%	50.3%	40.6%	21.3%	21.7%
Undesignated					0.0%	0.1%	0.0%	0.0%	0.0%
Retail					52.9%	27.1%	35.8%	60.7%	59.1%
Origination Amount and Rate									
Avg Origination Loan Amount					\$234,037	\$220,280	\$208,597	\$186,434	\$168,259
Loan Original Note Rate					6.62%	7.06%	6.96%	6.23%	6.26%
Seasoning (Sums to 100%)									
Seasoned					27.1%	1.3%	1.0%	2.2%	5.8%
Non-Seasoned					72.9%	98.7%	99.0%	97.8%	94.2%
ACI									
ACI Probability					0.86%	1.68%	1.35%	0.68%	0.59%
Wtd Avg ACI Score					663	647	655	678	679
Credit Premium									
WtG Avg Credit Premium					-0.09	0.01	-0.01	-0.03	-0.18
Credit Premium > 1.5					1.2%	3.2%	1.8%	0.9%	0.6%
Prepay Premium									
Prepay Premium					0.7%	10.1%	5.9%	3.9%	7.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20					12.7%	0.5%	0.3%	1.4%	1.6%
DTI Ratio > 20 and <= 30					6.9%	1.0%	0.6%	2.6%	3.0%
DTI Ratio > 30 and <= 40					4.4%	2.8%	1.1%	5.7%	4.8%
DTI Ratio > 40 and <= 50					3.7%	3.1%	1.0%	3.5%	4.6%
DTI Ratio > 50					1.6%	1.3%	1.6%	4.8%	10.2%
DTI Ratio Missing					70.7%	91.3%	95.4%	82.0%	75.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio				22.1%	42.2%	47.7%	43.8%	48.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				12.7%	0.5%	0.3%	1.4%	1.6%
DTI Ratio > 20 and <= 30				6.9%	1.0%	0.6%	2.6%	3.0%
DTI Ratio > 30 and <= 40				4.4%	2.8%	1.1%	5.7%	4.8%
DTI Ratio > 40 and <= 50				3.7%	3.1%	1.0%	3.5%	4.6%
DTI Ratio > 50				1.6%	1.3%	1.6%	4.8%	10.2%
DTI Ratio Missing				70.7%	91.3%	95.4%	82.0%	75.8%
Wtd Avg DTI Ratio				22.1%	42.2%	47.7%	43.8%	48.2%
Origination Term (Sums to 100%)								
<= 15 Years				3.5%	2.8%	3.4%	8.5%	11.9%
> 15 Years and <= 25 Years				1.7%	0.5%	0.5%	0.8%	1.4%
> 25 Years and <= 30 Years				94.1%	96.3%	95.9%	90.7%	86.8%
> 30 Years				0.7%	0.4%	0.1%	0.0%	0.0%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)				93.2%	81.1%	75.6%	70.7%	66.7%
Intermediate-Term Fixed Rate (excl Balloon)				3.5%	2.7%	3.4%	8.4%	11.8%
Adjustable Rate				3.3%	16.0%	21.0%	20.8%	21.5%
Balloon				0.0%	0.2%	0.0%	0.0%	0.0%
Various Product Types								
Second				0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)				0.7%	0.4%	0.1%	0.0%	0.0%
Hybrid Arm				3.1%	16.0%	20.6%	20.8%	10.2%
- 2/28 Hybrid Arm				0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm				0.0%	0.6%	1.7%	3.7%	3.9%
- 5/1 Hybrid Arm				1.7%	12.1%	16.7%	15.3%	5.1%
- 7/1 Hybrid Arm				1.0%	1.7%	1.6%	1.3%	1.1%
- 10/1 Hybrid Arm				0.4%	1.5%	0.6%	0.6%	0.1%
NegAm ARM				0.0%	0.0%	0.0%	0.0%	0.1%
Interest Only				1.4%	34.3%	33.9%	15.4%	10.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM				1.0%	13.5%	17.4%	14.8%	10.2%
- Interest Only FRM				0.4%	20.7%	16.5%	0.6%	0.0%
Alt-A				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Stated Income				0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)				0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)				0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage				0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total				100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc				0.0%	0.0%	0.1%	0.1%	0.1%
- Other Low/No Doc				100.0%	100.0%	99.9%	99.9%	99.9%
Subprime Deals								
Subprime				0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)				0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005				0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel				34.1%	10.5%	11.6%	18.1%	17.6%
Investor Channel				65.9%	89.5%	88.4%	81.9%	82.4%
eChannel				0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000				0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW				4.4%	20.4%	25.5%	10.7%	2.4%
- 75/20/05				0.0%	0.2%	0.3%	0.2%	0.0%
- 75/25/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10				1.4%	1.9%	1.9%	1.0%	0.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile		FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
- 80/15/05		0.1%	1.4%	3.4%	0.7%	0.1%				0.1%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%				0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%				0.0%
- Other		2.9%	16.9%	19.9%	8.8%	1.8%				1.8%
Subordinate Financing - Enhanced										
Subordinate Financing - Enhanced		5.8%	21.5%	26.6%	12.2%	6.4%				6.4%
- 75/20/05		0.0%	0.5%	0.8%	0.3%	0.1%				0.1%
- 75/25/00		0.1%	0.6%	1.2%	0.3%	0.1%				0.1%
- 80/10/10		1.7%	4.1%	4.6%	3.3%	1.8%				1.8%
- 80/15/05		0.1%	3.3%	6.0%	2.4%	1.0%				1.0%
- 80/20/00		0.0%	9.3%	10.2%	2.4%	0.5%				0.5%
- 90/05/05		0.0%	0.1%	0.0%	0.0%	0.0%				0.0%
- Other		3.8%	3.6%	3.8%	3.4%	2.9%				2.9%
EA/TPR										
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%				0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%				0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%				0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%				0.0%
10-K Property Region (Sums to 100%)										
Midwest		9.5%	10.2%	11.1%	12.0%	12.8%				12.8%
Northeast		24.3%	21.9%	20.2%	23.7%	26.3%				26.3%
Southeast		23.5%	30.0%	35.0%	31.5%	26.0%				26.0%
Southwest		10.5%	13.5%	12.8%	10.7%	10.3%				10.3%
West		32.2%	24.4%	20.8%	22.1%	24.6%				24.6%
Census Region (Sums to 100%)										
New England		7.2%	7.9%	7.4%	8.1%	8.4%				8.4%
Middle Atlantic		16.8%	13.7%	12.5%	15.3%	17.5%				17.5%
East North Central		8.6%	8.5%	9.4%	10.0%	10.3%				10.3%
East South Central		2.5%	2.0%	2.1%	1.8%	1.9%				1.9%
South Atlantic		21.2%	28.3%	33.1%	30.1%	24.4%				24.4%
West North Central		2.0%	2.8%	2.9%	3.2%	3.6%				3.6%
West South Central		4.3%	5.3%	4.6%	3.8%	3.9%				3.9%
Mountain		6.7%	10.3%	11.0%	8.7%	8.2%				8.2%
Pacific		30.5%	21.3%	16.9%	19.1%	21.7%				21.7%
US Territories		0.1%	0.0%	0.0%	0.0%	0.0%				0.0%
Top 10 States										

Single Family Conventional Acquisition Characteristics
Alt-A No Ratio

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	9.16	-9.26		-4.74	2.67	7.34		
Wtd Avg Economic Model Fee	37.69	61.17		45.92	37.33	36.44		
Wtd Avg Charged Fee	46.86	51.90		41.18	40.01	43.78		
Appraisal Waivers								
Appraisal Waiver	0.4%	0.0%		0.0%	0.0%	0.0%		
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	9.62%	14.19%		29.70%	39.28%	58.21%		
Cumulative Default Rate	1.43%	5.17%		5.76%	2.36%	1.11%		
Housing Goals								
Low Mod	28.56%	31.47%		27.12%	32.24%	34.57%		
Special Affordable	13.21%	16.34%		15.30%	17.58%	16.33%		
Underserved	43.90%	52.32%		46.80%	47.77%	39.73%		
PMM Low Mod	0.23%	2.99%		1.78%	7.94%			
PMM Special Affordable	0.00%	0.66%		0.56%	3.07%			
PMM Underserved	32.01%	39.36%		36.43%	34.15%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.43%	10.10%		6.74%	2.81%	3.18%		
Median Valuation Bias for Other Refi	5.02%	10.21%		6.10%	1.67%	0.98%		

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile		FY2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		37	\$0.0	48,532	197,767	195,404	149,190	145,760
Book Volume (\$B)		\$0.0	\$0.0	\$9.0	\$42.8	\$41.5	\$29.5	\$26.2
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		56.0%	56.0%	33.3%	10.0%	10.6%	13.2%	15.6%
OLTV 60.01% - 70.00%		9.8%	9.8%	23.8%	12.5%	12.9%	13.6%	15.3%
OLTV 70.01% - 75.00%		15.7%	15.7%	15.3%	10.6%	10.7%	11.9%	13.3%
OLTV 75.01% - 80.00%		18.5%	18.5%	16.8%	50.4%	59.2%	54.0%	42.1%
OLTV 80.01% - 90.00%		0.0%	0.0%	9.9%	8.5%	4.7%	5.8%	9.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.4%	3.2%	1.1%	1.3%	4.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.1%	4.8%	0.7%	0.3%	0.8%
OLTV > 100.00%		0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		57.7%	57.7%	65.4%	76.6%	74.8%	73.8%	73.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		48.0%	48.0%	32.4%	9.0%	9.8%	12.2%	14.8%
Comb LTV 60.01% - 70.00%		17.7%	17.7%	23.3%	11.0%	11.0%	12.6%	14.9%
Comb LTV 70.01% - 75.00%		15.7%	15.7%	15.1%	8.6%	8.9%	11.0%	12.9%
Comb LTV 75.01% - 80.00%		18.5%	18.5%	16.2%	22.3%	24.7%	36.5%	39.4%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	12.3%	18.8%	15.7%	14.7%	12.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.6%	8.9%	7.4%	4.9%	4.8%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.1%	21.2%	22.3%	8.1%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		60.9%	60.9%	66.0%	82.3%	81.8%	77.3%	74.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		48.0%	48.0%	32.4%	9.0%	9.8%	12.2%	14.8%
Comb LTV 60.01% - 70.00%		17.7%	17.7%	23.3%	11.0%	11.0%	12.6%	14.9%
Comb LTV 70.01% - 75.00%		15.7%	15.7%	15.1%	8.6%	8.9%	11.0%	12.9%
Comb LTV 75.01% - 80.00%		18.5%	18.5%	16.2%	22.3%	24.7%	36.5%	39.4%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	12.3%	18.8%	15.7%	14.7%	12.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.6%	8.9%	7.4%	4.9%	4.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.0%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.1%	21.2%	22.3%	8.1%	1.1%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	60.9%	60.9%	60.9%	66.0%	82.2%	81.8%	77.3%	74.4%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	6.3%	6.3%	6.3%	0.5%	0.5%	0.4%	0.3%	0.9%
FICO 620-659	4.0%	4.0%	4.0%	2.4%	11.1%	9.6%	6.1%	7.2%
FICO 660-699	12.5%	12.5%	12.5%	27.2%	32.4%	30.7%	26.8%	25.6%
FICO 700-739	16.0%	16.0%	16.0%	25.7%	29.3%	30.4%	33.4%	35.5%
FICO >= 740	61.2%	61.2%	61.2%	43.9%	26.4%	28.7%	33.1%	30.4%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	746	746	746	731	710	713	720	716
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	25.2%	25.2%	25.2%	75.9%	48.9%	47.8%	43.6%	48.2%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	12.4%	2.3%	3.5%	5.5%	9.3%
Adjustable-rate	74.8%	74.8%	74.8%	4.6%	2.7%	3.5%	7.1%	17.8%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	5.4%	24.4%	25.5%	33.0%	22.7%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	5.4%	10.5%	2.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	1.8%	21.7%	14.2%	0.3%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	89.1%	89.1%	89.1%	78.2%	73.3%	74.9%	74.1%	78.0%
Second/Vacation Home	7.2%	7.2%	7.2%	5.2%	4.9%	6.0%	5.8%	5.3%
Investor Property	3.8%	3.8%	3.8%	16.6%	21.8%	19.2%	20.0%	16.7%
10-K Unit Type (Sums to 100%)								
1 Unit	98.2%	98.2%	98.2%	89.2%	86.8%	90.2%	90.6%	89.2%
2-4 Units	1.8%	1.8%	1.8%	10.8%	13.2%	9.8%	9.4%	10.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	5.5%	5.5%	5.5%	6.7%	10.6%	12.5%	13.5%	11.1%
Single Family Homes	94.5%	94.5%	94.5%	93.3%	89.4%	87.5%	86.5%	88.9%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Condo/Coop	5.5%		5.5%	6.7%	10.6%	12.5%	13.5%	11.1%
1 Unit	92.7%		92.7%	82.5%	76.2%	77.7%	77.1%	77.9%
2-4 Units	1.8%		1.8%	10.8%	13.2%	9.8%	9.4%	10.8%
Condo								
Condo	2.9%		2.9%	6.4%	10.5%	12.4%	13.4%	11.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	36.6%		36.6%	21.7%	42.0%	51.7%	52.9%	51.8%
Cash-Out Refinance	31.7%		31.7%	51.1%	37.0%	34.8%	34.2%	30.0%
Other Refinance	31.7%		31.7%	27.2%	21.0%	13.5%	12.9%	18.2%
Origination Type (Sums to 100%)								
TPO Broker	0.0%		0.0%	30.7%	36.5%	35.1%	23.7%	27.1%
TPO Correspondent	1.9%		1.9%	18.3%	35.5%	31.4%	23.3%	22.5%
Undesignated	0.0%		0.0%	0.0%	0.7%	0.1%	0.0%	0.0%
Retail	98.1%		98.1%	51.0%	27.3%	33.4%	53.0%	50.4%
Origination Amount and Rate								
Avg Origination Loan Amount	\$261,759		\$261,759	\$189,594	\$217,140	\$212,951	\$198,295	\$180,570
Loan Original Note Rate	5.70%		5.70%	6.46%	6.95%	6.61%	5.61%	5.89%
Seasoning (Sums to 100%)								
Seasoned	58.0%		58.0%	24.5%	2.5%	1.8%	0.9%	1.6%
Non-Seasoned	42.0%		42.0%	75.5%	97.5%	98.2%	99.1%	98.4%
ACI								
ACI Probability	0.20%		0.20%	0.52%	1.68%	1.38%	0.75%	0.71%
Wtd Avg ACI Score	713		713	683	644	653	671	673
Credit Premium								
Wtd Avg Credit Premium	0.04		0.04	0.10	0.14	0.03	0.00	-0.06
Credit Premium > 1.5	0.0%		0.0%	1.5%	4.1%	2.6%	2.4%	1.1%
Prepay Premium								
Prepay Premium	0.0%		0.0%	2.3%	14.7%	15.1%	13.5%	7.5%
Debt-to-Income Ratio (Sums to 100%)								
DII Ratio <= 20	9.3%		9.3%	7.8%	5.0%	5.5%	6.7%	9.8%
DII Ratio > 20 and <= 30	30.7%		30.7%	16.9%	13.5%	15.0%	17.9%	19.1%
DII Ratio > 30 and <= 40	35.0%		35.0%	31.7%	35.4%	38.2%	41.7%	35.8%
DII Ratio > 40 and <= 50	25.0%		25.0%	30.2%	38.7%	35.4%	28.5%	23.6%
DII Ratio > 50	0.0%		0.0%	4.5%	5.5%	4.2%	3.3%	6.2%
DII Ratio Missing	0.0%		0.0%	8.9%	1.9%	1.7%	2.0%	5.4%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.9%		31.9%	36.0%	37.8%	37.0%	35.5%	34.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.3%		9.3%	7.8%	5.0%	5.5%	6.7%	9.8%
DTI Ratio > 20 and <= 30	30.7%		30.7%	16.8%	13.5%	15.0%	17.9%	19.1%
DTI Ratio > 30 and <= 40	35.0%		35.0%	31.7%	35.4%	38.2%	41.7%	35.8%
DTI Ratio > 40 and <= 50	25.0%		25.0%	30.2%	38.7%	35.4%	28.5%	23.6%
DTI Ratio > 50	0.0%		0.0%	4.5%	5.5%	4.2%	3.3%	6.2%
DTI Ratio Missing	0.0%		0.0%	8.9%	1.9%	1.7%	2.0%	5.4%
Wtd Avg DTI Ratio	31.9%		31.9%	36.0%	37.8%	37.0%	35.5%	34.8%
Origination Term (sums to 100%)								
<= 15 Years	1.6%		1.6%	12.4%	2.4%	3.6%	5.5%	9.3%
> 15 Years and <= 25 Years	0.0%		0.0%	1.0%	0.5%	0.5%	0.9%	1.3%
> 25 Years and <= 30 Years	98.4%		98.4%	86.0%	96.6%	95.8%	93.4%	89.4%
> 30 Years	0.0%		0.0%	0.6%	0.6%	0.2%	0.2%	0.0%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	25.2%		25.2%	77.6%	70.5%	62.0%	43.9%	48.2%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%		0.0%	12.4%	2.3%	3.5%	5.4%	9.2%
Adjustable Rate	74.8%		74.8%	10.0%	27.1%	34.5%	50.6%	42.5%
Balloon	0.0%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Various Product Types								
Second	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%		0.0%	0.6%	0.6%	0.2%	0.2%	0.0%
Hybrid Arm	74.8%		74.8%	9.9%	26.9%	28.6%	39.8%	30.7%
- 2/28 Hybrid Arm	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%		0.0%	0.5%	0.9%	1.6%	7.0%	10.6%
- 5/1 Hybrid Arm	29.6%		29.6%	6.8%	20.2%	22.1%	27.2%	17.0%
- 7/1 Hybrid Arm	23.3%		23.3%	1.4%	3.0%	3.4%	3.3%	2.2%
- 10/1 Hybrid Arm	22.0%		22.0%	1.2%	2.9%	1.4%	2.2%	0.8%
NegAm ARM	0.0%		0.0%	0.0%	0.0%	5.4%	10.5%	2.0%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A Stated Income

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	0.0%	7.2%	46.0%	39.8%	33.3%	22.7%
- Interest Only ARM	0.0%	0.0%	0.0%	5.4%	24.4%	25.5%	33.0%	22.7%
- Interest Only FRM	0.0%	0.0%	0.0%	1.8%	21.7%	14.2%	0.3%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Non-Full Doc Total	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.2%	0.3%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	99.9%	100.0%	100.0%	99.8%	99.7%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)	3.6%	3.6%	3.6%	26.5%	9.3%	8.0%	11.3%	17.0%
Lender Channel	96.4%	96.4%	96.4%	73.5%	90.7%	92.0%	88.7%	83.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	37.8%	37.8%	37.8%	4.4%	34.4%	40.8%	22.1%	6.9%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.4%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	0.0%	0.0%	0.0%	1.1%	6.0%	6.0%	4.9%	2.2%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	3.6%	4.2%	1.9%	2.7%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	37.8%	37.8%	37.8%	3.1%	24.3%	30.2%	14.8%	1.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	42.4%	42.4%	42.4%	6.3%	36.0%	42.0%	30.4%	22.8%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.8%	0.8%	0.5%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.7%	0.8%	0.3%	0.1%
- 80/10/10	0.0%	0.0%	0.0%	1.6%	8.8%	9.1%	8.0%	5.2%
- 80/15/05	0.0%	0.0%	0.0%	0.2%	5.6%	6.7%	3.6%	5.2%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	15.5%	20.2%	13.6%	6.9%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other	42.4%	42.4%	42.4%	4.3%	4.5%	4.4%	4.4%	4.9%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	3.7%	3.7%	3.7%	7.2%	9.8%	10.0%	9.5%	10.3%
Northeast	60.6%	60.6%	60.6%	26.1%	18.0%	16.8%	17.2%	19.0%
Southeast	11.5%	11.5%	11.5%	27.4%	22.9%	23.8%	21.6%	18.3%
Southwest	5.6%	5.6%	5.6%	10.5%	14.4%	14.9%	13.7%	13.0%
West	18.6%	18.6%	18.6%	28.8%	34.9%	34.5%	38.0%	39.4%
Census Region (Sums to 100%)								
New England	14.8%	14.8%	14.8%	4.7%	4.4%	4.5%	4.9%	5.9%
Middle Atlantic	45.8%	45.8%	45.8%	21.1%	13.4%	12.0%	11.0%	12.5%
East North Central	3.7%	3.7%	3.7%	5.7%	8.2%	8.3%	7.8%	8.4%
East South Central	1.9%	1.9%	1.9%	2.2%	2.0%	2.0%	1.5%	1.6%
South Atlantic	9.6%	9.6%	9.6%	25.5%	21.1%	22.1%	20.3%	17.0%
West North Central	0.0%	0.0%	0.0%	2.3%	2.7%	2.9%	2.7%	2.9%
West South Central	0.0%	0.0%	0.0%	4.0%	4.7%	4.5%	3.4%	4.1%
Mountain	9.4%	9.4%	9.4%	7.7%	12.2%	13.5%	14.4%	12.4%
Pacific	14.8%	14.8%	14.8%	26.7%	31.3%	30.2%	32.9%	34.8%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	0.4%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Stated Income**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	17.4%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement	17.4%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-7.61		-7.61	12.06	-11.49	-5.79	0.98	5.46
Wtd Avg Economic Model Fee	35.67		35.67	40.16	64.23	48.70	43.48	37.73
Wtd Avg Charged Fee	28.06		28.06	52.22	52.74	42.91	44.46	43.19
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	0.3%	0.2%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	9.48%		9.48%	9.76%	11.34%	25.57%	40.71%	58.44%
Cumulative Default Rate	0.00%		0.00%	0.50%	5.33%	6.27%	3.92%	1.62%
Housing Goals								
Low Mod	17.14%		17.14%	42.74%	44.17%	41.20%	42.78%	46.98%
Special Affordable	8.57%		8.57%	18.34%	19.16%	17.39%	16.89%	18.70%
Underserved	22.86%		22.86%	46.07%	54.65%	50.43%	49.75%	42.37%
PMM Low Mod	9.09%		9.09%	19.03%	21.49%	23.41%	26.41%	
PMM Special Affordable	0.00%		0.00%	5.54%	4.39%	5.01%	5.99%	
PMM Underserved	27.27%		27.27%	34.04%	48.14%	44.01%	43.31%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	-1.56%		-1.56%	11.79%	9.62%	6.85%	2.95%	3.21%
Median Valuation Bias for Other Refi	-6.05%		-6.05%	9.50%	10.13%	6.07%	2.25%	1.28%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

		Acquisition Profile									
		Y1D	May09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
		12,450	101,577	127,374	86,307	60,608					
# Loans		\$2.0	\$19.0	\$23.5	\$14.8	\$9.9					
Book Volume (\$B)											
Original Loan-to-Value Ratio (sums to 100%)											
OLTV <= 60.00%		25.2%	5.6%	7.3%	6.3%	7.0%					
OLTV 60.01% - 70.00%		13.4%	5.9%	7.9%	7.6%	8.2%					
OLTV 70.01% - 75.00%		11.5%	6.4%	7.3%	7.6%	8.2%					
OLTV 75.01% - 80.00%		31.3%	59.0%	63.6%	68.5%	65.8%					
OLTV 80.01% - 90.00%		12.0%	9.2%	7.1%	7.5%	7.8%					
OLTV 90.01% - 95.00%		5.2%	6.5%	2.4%	2.4%	2.8%					
OLTV 95.01% - 97.00%		0.3%	0.2%	1.2%	0.0%	0.1%					
OLTV 97.01% - 100.00%		0.6%	7.0%	3.3%	0.1%	0.1%					
OLTV > 100.00%		0.5%	0.1%	0.0%	0.0%	0.0%					
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%					
Wtd Avg OLTV		70.3%	80.0%	77.8%	77.4%	77.2%					
Combined Original Loan-to-Value Ratio (Sums to 100%)											
Comb LIV <= 60.00%		23.6%	5.2%	6.6%	5.9%	6.6%					
Comb LIV 60.01% - 70.00%		12.9%	5.0%	6.7%	6.7%	7.5%					
Comb LIV 70.01% - 75.00%		10.7%	4.3%	5.8%	6.6%	7.5%					
Comb LIV 75.01% - 80.00%		23.7%	15.4%	20.3%	39.6%	58.0%					
Comb LIV 80.01% - 90.00%		17.1%	16.6%	15.6%	15.1%	12.3%					
Comb LIV 90.01% - 95.00%		9.1%	15.2%	10.2%	8.8%	5.2%					
Comb LIV 95.01% - 97.00%		0.2%	0.9%	1.1%	0.3%	0.2%					
Comb LIV 97.01% - 100.00%		2.7%	37.5%	33.7%	17.0%	2.7%					
Comb LIV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%					
Comb LIV Missing		0.0%	0.0%	0.0%	0.0%	0.0%					
Wtd Avg Comb LIV		72.4%	88.6%	86.3%	82.8%	78.7%					
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)											
Comb LIV <= 60.00%		23.6%	5.2%	6.6%	5.9%	6.6%					
Comb LIV 60.01% - 70.00%		12.9%	5.0%	6.7%	6.7%	7.5%					
Comb LIV 70.01% - 75.00%		10.7%	4.3%	5.8%	6.6%	7.5%					
Comb LIV 75.01% - 80.00%		23.7%	15.4%	20.3%	39.6%	58.0%					
Comb LIV 80.01% - 90.00%		17.1%	16.6%	15.6%	15.1%	12.3%					
Comb LIV 90.01% - 95.00%		9.1%	15.2%	10.2%	8.8%	5.2%					
Comb LIV 95.01% - 97.00%		0.2%	0.9%	1.1%	0.3%	0.2%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

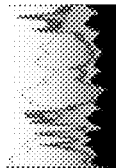
Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%				2.7%	37.5%	33.7%	17.0%	2.7%
Comb LTV > 100.00%				0.0%	0.0%	0.1%	0.0%	0.0%
Comb LTV Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV				72.4%	88.6%	86.3%	82.8%	78.7%
Credit Score (Sums to 100%)								
FICO < 550				0.4%	0.1%	0.2%	0.1%	0.2%
FICO 550-579				0.5%	0.2%	0.2%	0.2%	0.3%
FICO 580-619				1.6%	0.7%	0.9%	0.8%	1.2%
FICO 620-659				7.1%	16.2%	15.0%	12.0%	10.0%
FICO 660-699				19.4%	28.0%	26.6%	27.3%	25.7%
FICO 700-739				20.5%	23.9%	22.7%	24.8%	27.8%
FICO >= 740				50.5%	30.8%	34.4%	34.8%	34.6%
FICO Missing				0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO				732	710	713	715	716
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate				41.3%	49.4%	47.4%	36.9%	30.3%
Intermediate-term, fixed-rate				16.0%	1.6%	2.4%	2.3%	3.5%
Adjustable-rate				10.9%	3.7%	6.3%	10.6%	20.8%
Interest Only adjustable-rate				28.1%	20.9%	26.0%	49.7%	45.4%
Negative Amortization				0.0%	0.0%	2.0%	0.0%	0.0%
Interest Only fixed-rate				3.6%	24.4%	16.0%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence				80.6%	78.1%	81.5%	77.8%	76.7%
Second/Vacation Home				4.7%	2.6%	3.7%	3.7%	2.7%
Investor Property				14.7%	19.2%	14.8%	18.5%	20.7%
10-K Unit Type (Sums to 100%)								
1 Unit				91.5%	91.5%	94.8%	93.4%	91.5%
2-4 Units				8.5%	8.5%	5.2%	6.6%	8.5%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop				9.4%	10.8%	11.7%	12.6%	11.5%
Single Family Homes				90.6%	89.2%	88.3%	87.4%	88.5%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)				0.0%	0.0%	0.0%	0.1%	0.1%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Condo/Coop					9.4%	10.8%	11.7%	12.6%	11.5%
1 Unit					82.0%	80.7%	83.1%	80.7%	79.8%
2-4 Units					8.5%	8.5%	5.2%	6.6%	8.5%
Condo									
Condo					9.3%	10.7%	11.7%	12.5%	11.5%
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage					27.2%	46.8%	54.1%	60.7%	63.2%
Cash-Out Refinance					37.3%	31.8%	30.3%	25.7%	20.2%
Other Refinance					35.5%	21.4%	15.6%	13.6%	16.6%
Origination Type (Sums to 100%)									
TPO Broker					14.1%	22.4%	20.3%	14.0%	18.3%
TPO Correspondent					20.3%	36.8%	26.0%	13.8%	15.7%
Undesignated					0.0%	0.0%	0.0%	0.0%	0.0%
Retail					65.7%	40.7%	53.6%	72.2%	66.0%
Origination Amount and Rate									
Avg Origination Loan Amount					\$162,536	\$188,062	\$186,181	\$172,639	\$165,918
Loan Original Note Rate					6.25%	6.73%	6.43%	5.90%	5.80%
Seasoning (Sums to 100%)									
Seasoned					33.3%	5.7%	14.1%	3.4%	6.9%
Non-Seasoned					66.7%	94.3%	85.9%	96.6%	93.1%
ACI									
ACI Probability					0.26%	0.64%	0.57%	0.39%	0.42%
Wtd Avg ACI Score					719	679	686	699	696
Credit Premium									
Wtd Avg Credit Premium					0.29	0.19	0.15	0.30	0.00
Credit Premium > 1.5					3.2%	3.3%	1.8%	2.0%	0.9%
Prepay Premium									
Prepay Premium					3.7%	12.8%	10.0%	8.0%	10.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20					9.5%	3.5%	3.7%	4.7%	5.7%
DTI Ratio > 20 and <= 30					17.6%	11.0%	11.9%	15.3%	17.3%
DTI Ratio > 30 and <= 40					25.3%	27.9%	28.8%	35.0%	36.4%
DTI Ratio > 40 and <= 50					28.0%	43.7%	38.8%	36.3%	29.0%
DTI Ratio > 50					12.9%	11.2%	8.5%	5.0%	5.1%
DTI Ratio Missing					6.7%	2.8%	8.3%	3.7%	6.5%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)

Acquisition Profile	Y1DMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	36.9%	40.3%	39.3%	37.3%	37.3%	36.3%	
Enhanced Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	9.5%	3.5%	3.7%	4.7%	4.7%	5.7%	
DTI Ratio > 20 and <= 30	17.6%	11.0%	11.9%	15.3%	15.3%	17.3%	
DTI Ratio > 30 and <= 40	25.3%	27.9%	28.8%	35.0%	35.0%	36.4%	
DTI Ratio > 40 and <= 50	28.0%	43.7%	38.8%	36.3%	36.3%	29.0%	
DTI Ratio > 50	12.9%	11.2%	8.5%	5.0%	5.0%	5.1%	
DTI Ratio Missing	6.7%	2.8%	8.3%	3.7%	3.7%	6.5%	
Wtd Avg DTI Ratio	36.9%	40.3%	39.3%	37.3%	37.3%	36.3%	
Origination Term (Sums to 100%)							
<= 15 Years	16.1%	1.6%	2.4%	2.3%	2.3%	3.5%	
> 15 Years and <= 25 Years	4.2%	1.1%	0.8%	0.5%	0.5%	0.3%	
> 25 Years and <= 30 Years	79.4%	96.3%	96.6%	97.2%	97.2%	96.2%	
> 30 Years	0.2%	0.9%	0.2%	0.0%	0.0%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Traditional Product Type (Sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	44.8%	73.8%	63.3%	37.3%	37.3%	30.4%	
Intermediate-Term Fixed Rate (excl Balloon)	16.0%	1.6%	2.4%	2.3%	2.3%	3.5%	
Adjustable Rate	39.0%	24.5%	34.2%	60.4%	60.4%	66.2%	
Balloon	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	
Various Product Types							
Second	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)	0.2%	0.9%	0.2%	0.0%	0.0%	0.0%	
Hybrid Arm	38.7%	24.4%	32.1%	59.1%	59.1%	35.7%	
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 3/1 Hybrid Arm	2.0%	0.7%	2.2%	10.5%	10.5%	11.3%	
- 5/1 Hybrid Arm	26.5%	17.3%	23.4%	41.2%	41.2%	21.2%	
- 7/1 Hybrid Arm	7.9%	3.8%	4.0%	5.1%	5.1%	2.4%	
- 10/1 Hybrid Arm	2.3%	2.6%	2.4%	2.3%	2.3%	0.8%	
NegAm ARM	0.0%	0.0%	2.0%	0.0%	0.0%	0.0%	
Interest Only	31.7%	45.3%	42.0%	50.2%	50.2%	45.4%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

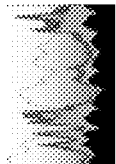
Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM				28.1%	20.9%	26.0%	49.7%	45.4%
- Interest Only FRM				3.6%	24.4%	16.0%	0.5%	0.1%
Alt-A				100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio				0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income				0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)				100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A Deals (no SFC)				0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage				0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total				0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc				0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc				0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals								
Subprime				0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)				0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005				0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel				11.1%	2.0%	0.5%	0.4%	0.1%
Investor Channel				88.9%	98.0%	99.5%	99.6%	99.9%
eChannel				0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel				0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000				0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW				14.7%	48.4%	49.0%	31.9%	6.7%
- 75/20/05				0.4%	0.3%	0.2%	0.1%	0.1%
- 75/25/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10				3.6%	4.1%	4.5%	3.5%	1.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05				3.2%	5.5%	5.4%	3.8%	1.9%
- 80/20/00				2.3%	0.1%	0.0%	0.0%	0.0%
- 90/05/05				0.0%	0.1%	0.0%	0.0%	0.0%
- Other				5.1%	38.4%	39.0%	24.4%	3.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced				19.2%	49.8%	51.1%	47.1%	38.9%
- 75/20/05				0.4%	0.7%	0.6%	0.5%	0.4%
- 75/25/00				0.1%	1.2%	0.9%	0.6%	0.4%
- 80/10/10				5.3%	6.7%	7.9%	7.8%	6.0%
- 80/15/05				3.4%	8.7%	8.4%	7.9%	5.9%
- 80/20/00				2.4%	29.9%	29.3%	27.3%	22.6%
- 90/05/05				0.2%	0.1%	0.1%	0.0%	0.0%
- Other				7.4%	2.5%	4.0%	2.9%	3.4%
EA/TPR								
EA/TPR				1.0%	0.0%	0.0%	0.0%	0.0%
- EA I				0.4%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II				0.2%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III				0.4%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest				24.1%	13.2%	12.9%	14.1%	12.4%
Northeast				11.7%	13.8%	12.1%	10.6%	10.6%
Southeast				34.2%	27.1%	31.0%	25.5%	20.8%
Southwest				8.7%	19.1%	18.3%	20.6%	19.6%
West				21.3%	26.8%	25.8%	29.2%	36.6%
Census Region (Sums to 100%)								
New England				2.9%	4.4%	3.9%	4.1%	3.8%
Middle Atlantic				8.4%	8.8%	7.8%	6.3%	6.6%
East North Central				23.0%	10.8%	10.4%	10.9%	8.8%
East South Central				6.6%	4.5%	4.2%	3.3%	2.9%
South Atlantic				27.9%	22.9%	27.0%	22.5%	18.1%
West North Central				1.8%	4.4%	4.2%	5.0%	5.3%
West South Central				3.0%	5.9%	5.2%	4.1%	4.1%
Mountain				6.9%	15.3%	15.2%	19.5%	18.5%
Pacific				19.4%	22.7%	22.0%	24.3%	32.0%
US Territories				0.0%	0.3%	0.0%	0.0%	0.0%
Top 10 States								

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Full Doc (by SFC)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	20.79	-16.27		-10.05		-2.89	0.66	
Wtd Avg Economic Model Fee	44.96	65.27		45.53		43.07	42.14	
Wtd Avg Charged Fee	65.75	49.01		35.49		40.18	42.80	
Appraisal Waivers								
Appraisal Waiver	0.8%	0.2%		0.0%		0.0%	0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	14.59%	12.71%		26.13%		43.57%	64.49%	
Cumulative Default Rate	0.34%	2.35%		2.70%		2.32%	1.49%	
Housing Goals								
Low Mod	53.54%	52.24%		51.69%		53.97%	55.97%	
Special Affordable	24.76%	22.13%		22.07%		21.84%	23.33%	
Underserved	38.23%	46.09%		43.02%		42.84%	39.05%	
PMM Low Mod	31.93%	32.93%		43.69%		44.38%		
PMM Special Affordable	9.94%	8.54%		14.02%		13.20%		
PMM Underserved	31.54%	35.95%		36.72%		34.27%		
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	7.19%	7.46%		4.69%		2.34%	2.20%	
Median Valuation Bias for Other Refi	7.01%	7.37%		4.09%		2.38%	1.54%	

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

	Acquisition Profile									
	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004			
# Loans	1,121		37,182	71,770	80,979	60,348				
Book Volume (\$B)	\$0.2		\$6.8	\$13.3	\$13.9	\$8.3				
Original Loan-to-Value Ratio (sums to 100%)										
OLTV <= 60.00%	15.1%		17.8%	16.6%	19.3%	9.6%				
OLTV 60.01% - 70.00%	15.1%		13.6%	14.7%	15.2%	12.4%				
OLTV 70.01% - 75.00%	13.9%		10.4%	8.9%	9.7%	9.8%				
OLTV 75.01% - 80.00%	39.0%		40.6%	49.2%	44.8%	49.4%				
OLTV 80.01% - 90.00%	13.0%		6.9%	6.1%	6.3%	10.4%				
OLTV 90.01% - 95.00%	3.5%		2.1%	1.6%	1.6%	2.9%				
OLTV 95.01% - 97.00%	0.2%		0.3%	0.2%	0.3%	1.0%				
OLTV 97.01% - 100.00%	0.0%		8.4%	2.6%	2.7%	4.5%				
OLTV > 100.00%	0.2%		0.0%	0.0%	0.0%	0.0%				
OLTV Missing	0.0%		0.0%	0.0%	0.0%	0.0%				
Wtd Avg OLTV	73.6%		73.8%	73.0%	72.2%	77.1%				
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LIV <= 60.00%	14.3%		16.4%	15.7%	18.0%	9.3%				
Comb LIV 60.01% - 70.00%	13.5%		12.8%	14.0%	14.5%	12.0%				
Comb LIV 70.01% - 75.00%	12.4%		8.9%	8.1%	8.9%	9.5%				
Comb LIV 75.01% - 80.00%	26.1%		24.0%	28.8%	29.2%	44.7%				
Comb LIV 80.01% - 90.00%	23.0%		14.2%	16.3%	16.6%	13.8%				
Comb LIV 90.01% - 95.00%	10.0%		6.2%	5.4%	5.5%	4.3%				
Comb LIV 95.01% - 97.00%	0.1%		0.3%	0.3%	0.4%	1.0%				
Comb LIV 97.01% - 100.00%	0.7%		17.0%	11.3%	6.9%	5.3%				
Comb LIV > 100.00%	0.0%		0.1%	0.0%	0.0%	0.0%				
Comb LIV Missing	0.0%		0.0%	0.0%	0.0%	0.0%				
Wtd Avg Comb LIV	76.2%		77.5%	76.7%	75.2%	77.9%				
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LIV <= 60.00%	14.3%		16.4%	15.7%	18.0%	9.3%				
Comb LIV 60.01% - 70.00%	13.5%		12.8%	14.0%	14.5%	12.0%				
Comb LIV 70.01% - 75.00%	12.4%		8.9%	8.1%	8.9%	9.5%				
Comb LIV 75.01% - 80.00%	26.1%		24.0%	28.8%	29.2%	44.7%				
Comb LIV 80.01% - 90.00%	23.0%		14.2%	16.3%	16.6%	13.8%				
Comb LIV 90.01% - 95.00%	10.0%		6.2%	5.4%	5.5%	4.3%				
Comb LIV 95.01% - 97.00%	0.1%		0.3%	0.3%	0.4%	1.0%				

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%				0.7%	17.0%	11.3%	6.9%	5.3%
Comb LTV > 100.00%				0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV				76.2%	77.5%	76.7%	75.2%	77.9%
Credit Score (Sums to 100%)								
FICO < 550				0.7%	1.0%	0.5%	0.0%	0.2%
FICO 550-579				0.6%	1.2%	0.5%	0.1%	0.3%
FICO 580-619				2.1%	3.7%	1.9%	1.1%	2.0%
FICO 620-659				6.1%	10.8%	7.7%	7.4%	11.9%
FICO 660-699				22.2%	21.3%	20.7%	19.0%	25.5%
FICO 700-739				21.8%	23.4%	25.6%	25.1%	26.0%
FICO >= 740				46.6%	38.5%	43.1%	47.1%	33.1%
FICO Missing				0.0%	0.1%	0.0%	0.1%	1.1%
Wtd Avg FICO				727	715	725	730	713
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate				41.5%	54.1%	45.9%	40.6%	48.3%
Intermediate-term, fixed-rate				4.5%	8.1%	3.2%	4.9%	3.1%
Adjustable-rate				20.9%	6.9%	7.0%	10.4%	16.8%
Interest Only adjustable-rate				24.5%	26.7%	21.3%	23.2%	19.0%
Negative Amortization				0.0%	0.0%	22.2%	20.7%	12.7%
Interest Only fixed-rate				8.5%	4.2%	0.4%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence				74.7%	67.0%	66.2%	64.4%	70.0%
Second/Vacation Home				5.5%	5.0%	7.3%	5.9%	2.1%
Investor Property				19.8%	28.0%	26.5%	29.7%	27.9%
10-K Unit Type (Sums to 100%)								
1 Unit				85.2%	91.0%	91.8%	91.8%	89.4%
2-4 Units				14.8%	9.0%	8.2%	8.2%	10.6%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop				11.3%	13.0%	14.3%	13.1%	10.0%
Single Family Homes				88.7%	87.0%	85.7%	86.9%	90.0%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)				0.0%	0.1%	0.0%	0.0%	1.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile		FY2004	FY2005	FY2006	FY2007	FY2008	Q109	Q209	YTD May 09
Condo/Coop		11.3%	13.0%	14.3%	13.0%	11.3%			
1 Unit		73.9%	78.0%	77.4%	78.7%	73.9%			
2-4 Units		14.8%	9.0%	8.2%	8.1%	14.8%			
Condo		10.9%	12.7%	14.3%	12.7%	10.9%			
10-X Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		46.4%	44.4%	50.8%	47.6%	46.4%			
Cash-Out Refinance		29.2%	36.5%	32.4%	32.8%	29.2%			
Other Refinance		24.4%	19.0%	16.8%	19.6%	24.4%			
Origination Type (Sums to 100%)									
TPO Broker		25.4%	27.2%	19.0%	22.2%	25.4%			
TPO Correspondent		20.8%	19.6%	43.5%	41.2%	20.8%			
Undesignated		0.0%	0.1%	0.1%	0.0%	0.0%			
Retail		53.7%	53.1%	37.5%	36.6%	53.7%			
Origination Amount and Rate									
Avg Origination Loan Amount		\$220,183	\$185,379	\$185,982	\$172,924	\$220,183			
Loan Original Note Rate		6.46%	6.55%	5.29%	4.81%	6.46%			
Seasoning (Sums to 100%)									
Seasoned		28.5%	8.0%	7.1%	5.7%	28.5%			
Non-Seasoned		71.5%	92.0%	92.9%	94.3%	71.5%			
ACI									
ACI Probability		0.37%	0.80%	0.43%	0.26%	0.37%			
Wtd Avg ACI Score		704	697	710	715	704			
Credit Premium									
WtG Avg Credit Premium		0.36	0.23	-0.33	-0.27	0.36			
Credit Premium > 1.5		6.3%	2.0%	0.8%	0.4%	6.3%			
Prepay Premium									
Prepay Premium		16.1%	2.4%	19.9%	15.9%	16.1%			
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		6.6%	8.2%	9.6%	10.0%	6.6%			
DTI Ratio > 20 and <= 30		12.5%	15.6%	18.1%	19.2%	12.5%			
DTI Ratio > 30 and <= 40		27.8%	29.6%	33.0%	30.8%	27.8%			
DTI Ratio > 40 and <= 50		28.7%	30.3%	27.9%	25.5%	28.7%			
DTI Ratio > 50		9.6%	13.5%	10.3%	12.3%	9.6%			
DTI Ratio Missing		14.8%	2.9%	1.2%	2.2%	14.8%			

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio				37.8%	38.2%	36.6%	36.8%	36.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				6.6%	8.2%	9.6%	10.0%	11.1%
DTI Ratio > 20 and <= 30				12.5%	15.6%	18.1%	19.2%	17.1%
DTI Ratio > 30 and <= 40				27.8%	29.6%	33.0%	30.8%	27.8%
DTI Ratio > 40 and <= 50				28.7%	30.3%	27.9%	25.5%	23.4%
DTI Ratio > 50				9.6%	13.5%	10.3%	12.3%	11.2%
DTI Ratio Missing				14.8%	2.9%	1.2%	2.2%	9.4%
Wtd Avg DTI Ratio				37.8%	38.2%	36.6%	36.8%	36.2%
Origination Term (Sums to 100%)								
<= 15 Years				4.7%	8.2%	3.2%	5.0%	3.2%
> 15 Years and <= 25 Years				0.7%	0.9%	0.9%	1.0%	0.5%
> 25 Years and <= 30 Years				93.2%	89.6%	95.4%	93.8%	91.3%
> 30 Years				1.3%	1.3%	0.5%	0.2%	4.9%
Missing				0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)				49.5%	57.4%	46.3%	40.8%	48.4%
Intermediate-Term Fixed Rate (excl Balloon)				4.3%	7.8%	3.2%	4.9%	3.1%
Adjustable Rate				45.4%	33.6%	50.5%	54.3%	48.5%
Balloon				0.8%	1.2%	0.0%	0.1%	0.0%
Various Product Types								
Second				0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)				1.3%	1.3%	0.5%	0.2%	4.9%
Hybrid Arm				45.4%	32.8%	28.2%	33.4%	34.6%
- 2/28 Hybrid Arm				0.0%	0.0%	0.3%	0.0%	0.0%
- 3/1 Hybrid Arm				5.3%	1.6%	4.7%	8.9%	4.9%
- 5/1 Hybrid Arm				18.9%	18.3%	17.0%	17.9%	25.4%
- 7/1 Hybrid Arm				11.1%	7.7%	4.0%	3.6%	3.3%
- 10/1 Hybrid Arm				10.1%	5.2%	2.3%	3.0%	0.9%
NegAm ARM				0.0%	0.0%	22.2%	20.7%	12.7%
Interest Only				33.1%	30.9%	21.7%	23.4%	19.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile		FY2004	FY2005	FY2006	FY2007	FY2008	Q109	Q209	Q309	Q409
- Interest Only ARM		24.5%	26.7%	21.3%	23.2%	19.0%				
- Interest Only FRM		8.5%	4.2%	0.4%	0.1%	0.1%				
Alt-A		100.0%	100.0%	100.0%	100.0%	100.0%				
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A NINA		0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A SISA		0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A Stated Income		0.0%	0.0%	0.0%	0.0%	0.0%				
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.0%	0.0%				
Alt-A Deals (no SFC)		100.0%	100.0%	100.0%	100.0%	100.0%				
My Community Mortgage		0.0%	0.4%	0.0%	0.0%	0.4%				
Non-Full Doc										
Non-Full Doc Total		6.2%	23.6%	3.7%	0.3%	0.2%				
- Select Lender Programs Non-Full Doc		6.2%	23.6%	3.7%	0.3%	0.2%				
- Other Low/No Doc		0.0%	0.0%	0.0%	0.0%	0.0%				
Subprime Deals										
Subprime		0.0%	0.0%	0.0%	0.0%	0.0%				
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%				
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%				
Business Channel (Sums to 100%)										
Lender Channel		0.0%	0.0%	0.0%	0.0%	0.0%				
Investor Channel		100.0%	100.0%	100.0%	100.0%	100.0%				
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%				
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%				
Subprime Channel		0.0%	0.0%	0.0%	0.0%	0.0%				
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%				
Subordinate Financing - RDW										
Subordinate Financing - RDW		19.5%	23.1%	24.2%	20.9%	7.4%				
- 75/20/05		0.9%	0.3%	0.2%	0.3%	0.2%				
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%				
- 80/10/10		7.8%	4.8%	8.8%	7.5%	3.1%				

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05					5.8%	5.7%	3.5%	3.2%	2.0%
- 80/20/00					0.7%	1.1%	3.0%	3.2%	0.8%
- 90/05/05					0.1%	0.0%	0.0%	0.0%	0.0%
- Other					4.3%	11.1%	8.6%	6.7%	1.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced					21.1%	25.8%	29.7%	25.5%	31.9%
- 75/20/05					1.0%	0.5%	0.3%	0.4%	0.4%
- 75/25/00					0.0%	0.7%	0.3%	0.1%	0.3%
- 80/10/10					8.1%	6.5%	10.3%	10.0%	5.1%
- 80/15/05					6.2%	6.1%	5.1%	4.0%	3.7%
- 80/20/00					0.7%	6.3%	8.0%	4.4%	19.1%
- 90/05/05					0.1%	0.0%	0.0%	0.0%	0.0%
- Other					5.0%	5.7%	5.7%	6.4%	3.1%
EA/TPR									
EA/TPR					0.1%	6.2%	1.8%	0.0%	0.0%
- EA I					0.1%	2.7%	0.8%	0.0%	0.0%
- EA/TPR II					0.0%	1.9%	0.5%	0.0%	0.0%
- EA/TPR III					0.0%	1.6%	0.5%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest					6.8%	13.5%	16.9%	15.4%	13.3%
Northeast					27.5%	16.4%	11.3%	12.4%	11.5%
Southeast					21.4%	30.0%	26.3%	24.7%	23.0%
Southwest					11.2%	12.1%	15.3%	17.5%	16.4%
West					33.2%	27.9%	30.3%	30.0%	35.9%
Census Region (Sums to 100%)									
New England					5.8%	4.2%	3.4%	4.4%	4.8%
Middle Atlantic					21.6%	7.6%	7.0%	7.7%	6.5%
East North Central					5.6%	12.2%	14.7%	12.7%	11.0%
East South Central					1.8%	2.6%	2.8%	2.0%	3.7%
South Atlantic					19.6%	27.6%	23.8%	23.0%	19.5%
West North Central					2.5%	2.7%	4.5%	4.9%	4.1%
West South Central					4.0%	4.7%	5.8%	5.3%	5.4%
Mountain					9.6%	8.6%	11.2%	14.1%	13.1%
Pacific					29.4%	25.5%	26.3%	25.8%	31.9%
US Territories					0.0%	4.4%	0.6%	0.0%	0.0%
Top 10 States									

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Deals (no SFC)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NEGAM with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	27.36			-7.03	-7.05	-2.48	3.58	
Wtd Avg Economic Model Fee	47.11			46.68	41.67	36.64	29.80	
Wtd Avg Charged Fee	74.47			39.65	34.62	34.16	33.38	
Appraisal Waivers								
Appraisal Waiver	1.7%			0.1%	0.1%	0.1%	0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	9.44%			15.81%	32.11%	40.27%	49.67%	
Cumulative Default Rate	0.66%			1.87%	2.40%	1.69%	1.07%	
Housing Goals								
Low Mod	44.39%			50.96%	58.69%	62.24%	60.33%	
Special Affordable	18.47%			23.12%	29.32%	29.53%	28.12%	
Underserved	48.12%			47.59%	43.56%	41.34%	40.38%	
PMM Low Mod	21.64%			31.00%	37.68%	42.19%		
PMM Special Affordable	6.23%			9.71%	10.05%	13.53%		
PMM Underserved	39.67%			38.29%	30.96%	30.84%		
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	9.44%			8.20%	4.57%	2.38%	3.35%	
Median Valuation Bias for Other Refi	7.83%			6.92%	3.91%	0.78%	2.29%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics My Community Mortgage

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		1,619	1,041	34,806	183,721	75,436	20,292	19,843
Book Volume (\$B)		\$0.2	\$0.2	\$5.2	\$26.9	\$9.4	\$2.3	\$2.2
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		6.3%	7.3%	0.9%	0.2%	0.2%	0.4%	0.3%
OLTV 60.01% - 70.00%		6.6%	7.0%	1.1%	0.3%	0.3%	0.5%	0.5%
OLTV 70.01% - 75.00%		5.8%	6.7%	1.0%	0.4%	0.3%	0.3%	0.6%
OLTV 75.01% - 80.00%		25.0%	25.1%	4.3%	1.9%	1.7%	2.9%	1.7%
OLTV 80.01% - 90.00%		11.6%	10.3%	5.2%	3.1%	1.6%	1.0%	1.0%
OLTV 90.01% - 95.00%		21.1%	20.9%	16.3%	4.5%	3.9%	3.8%	2.9%
OLTV 95.01% - 97.00%		17.9%	17.6%	10.6%	4.4%	5.3%	6.3%	8.0%
OLTV 97.01% - 100.00%		5.7%	5.1%	60.7%	85.1%	86.8%	84.7%	85.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		84.6%	83.8%	96.2%	98.5%	98.8%	98.4%	98.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		1.4%	2.3%	0.3%	0.1%	0.1%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		2.4%	2.3%	0.5%	0.2%	0.2%	0.2%	0.3%
Comb LTV 70.01% - 75.00%		2.2%	2.5%	0.4%	0.2%	0.2%	0.2%	0.4%
Comb LTV 75.01% - 80.00%		12.8%	11.6%	2.7%	1.3%	0.9%	1.0%	1.1%
Comb LTV 80.01% - 90.00%		11.9%	10.1%	4.6%	2.9%	1.5%	0.9%	1.0%
Comb LTV 90.01% - 95.00%		24.7%	24.4%	14.7%	4.3%	3.8%	3.8%	2.8%
Comb LTV 95.01% - 97.00%		20.8%	20.3%	10.0%	3.9%	4.9%	6.5%	8.3%
Comb LTV 97.01% - 100.00%		14.9%	16.7%	62.4%	84.9%	87.2%	85.6%	84.4%
Comb LTV > 100.00%		8.9%	9.8%	4.4%	2.1%	1.2%	1.5%	1.4%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		91.9%	91.8%	97.4%	98.9%	99.1%	99.1%	98.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		1.4%	2.3%	0.3%	0.1%	0.1%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		2.4%	2.3%	0.5%	0.2%	0.2%	0.2%	0.3%
Comb LTV 70.01% - 75.00%		2.2%	2.5%	0.4%	0.2%	0.2%	0.2%	0.4%
Comb LTV 75.01% - 80.00%		12.8%	11.6%	2.7%	1.3%	0.9%	1.0%	1.1%
Comb LTV 80.01% - 90.00%		11.9%	10.1%	4.6%	2.9%	1.5%	0.9%	1.0%
Comb LTV 90.01% - 95.00%		24.7%	24.4%	14.7%	4.3%	3.8%	3.8%	2.8%
Comb LTV 95.01% - 97.00%		20.8%	20.3%	10.0%	3.9%	4.9%	6.5%	8.3%
Comb LTV 97.01% - 100.00%		14.9%	16.7%	62.4%	84.9%	87.2%	85.6%	84.4%
Comb LTV > 100.00%		8.9%	9.8%	4.4%	2.1%	1.2%	1.5%	1.4%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
My Community Mortgage**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	20.8%	21.5%	20.3%	10.0%	3.9%	4.9%	8.3%
Comb LIV 97.01% - 100.00%	14.9%	12.1%	16.7%	62.4%	84.9%	87.2%	84.4%
Comb LIV > 100.00%	8.9%	7.6%	9.8%	4.4%	2.1%	1.2%	1.4%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	91.9%	92.0%	91.8%	97.4%	98.9%	99.1%	98.9%
Credit Score (Sums to 100%)							
FICO < 550	0.3%	0.1%	0.4%	0.7%	1.0%	1.0%	0.5%
FICO 550-579	0.1%	0.0%	0.1%	0.8%	2.0%	2.2%	0.7%
FICO 580-619	2.1%	1.5%	2.5%	7.4%	17.2%	16.8%	10.0%
FICO 620-659	13.9%	12.4%	14.8%	25.8%	29.3%	28.5%	30.7%
FICO 660-699	21.4%	23.8%	19.8%	26.0%	22.7%	22.0%	23.1%
FICO 700-739	23.6%	24.6%	22.9%	18.8%	14.1%	14.1%	15.5%
FICO >= 740	38.1%	37.2%	38.6%	19.7%	13.2%	13.6%	11.5%
FICO Missing	0.7%	0.4%	0.9%	0.7%	0.7%	1.7%	7.9%
Wtd Avg FICO	717	718	717	686	667	668	673
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	99.1%	100.0%	98.6%	89.7%	78.1%	96.5%	96.9%
Intermediate-term, fixed-rate	0.1%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%
Adjustable-rate	0.2%	0.0%	0.4%	0.7%	0.5%	1.8%	3.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	1.3%	1.2%	0.1%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.5%	0.0%	0.9%	8.2%	20.1%	1.6%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	93.9%	93.3%	94.3%	98.9%	99.4%	99.6%	98.0%
2-4 Units	6.1%	6.7%	5.7%	1.1%	0.6%	0.4%	2.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	24.2%	26.5%	22.7%	13.5%	13.4%	11.5%	8.2%
Single Family Homes	75.8%	73.5%	77.3%	86.5%	86.6%	88.5%	91.8%
Property Type (Sums to 100%)							

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
My Community Mortgage

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	24.2%	26.5%	22.7%	13.5%	13.4%	11.5%	8.9%	8.2%
1 Unit	69.8%	66.9%	71.6%	85.4%	86.0%	88.0%	89.5%	89.8%
2-4 Units	6.1%	6.7%	5.7%	1.1%	0.6%	0.4%	1.6%	2.0%
Condo								
Condo	23.6%	26.4%	21.8%	13.4%	13.4%	11.5%	8.9%	8.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	79.4%	73.0%	83.5%	96.5%	96.6%	98.9%	99.4%	99.5%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance	20.6%	27.0%	16.5%	3.5%	3.4%	1.1%	0.6%	0.5%
Origination Type (Sums to 100%)								
TPO Broker	9.4%	6.3%	11.4%	29.1%	32.3%	23.4%	20.4%	25.5%
TPO Correspondent	21.0%	12.9%	26.1%	31.2%	40.4%	35.2%	18.5%	13.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.0%	0.0%
Retail	69.6%	80.7%	62.5%	39.7%	26.9%	41.1%	61.0%	61.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$153,800	\$167,769	\$146,045	\$149,193	\$146,416	\$124,635	\$113,566	\$109,501
Loan Original Note Rate	5.69%	5.44%	5.85%	6.53%	6.68%	6.65%	6.15%	6.29%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.8%	0.1%	0.1%	0.3%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	99.2%	99.9%	99.9%	99.7%	100.0%
ACI								
ACI Probability	0.68%	0.61%	0.71%	2.01%	4.04%	3.92%	3.26%	3.16%
Wtd Avg ACI Score	680	684	677	639	617	618	622	623
Credit Premium								
Wtd Avg Credit Premium	-0.16	0.05	-0.29	-0.12	-0.22	-0.35	-0.14	-0.12
Credit Premium > 1.5	0.2%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	1.3%	1.5%	1.2%	0.7%	0.6%	0.8%	1.1%	2.1%
DTI Ratio > 20 and <= 30	11.7%	10.7%	12.4%	5.6%	5.1%	6.9%	9.1%	11.9%
DTI Ratio > 30 and <= 40	37.9%	41.5%	35.6%	19.6%	18.0%	22.5%	29.4%	32.3%
DTI Ratio > 40 and <= 50	38.2%	38.9%	37.7%	32.9%	31.7%	32.8%	32.7%	27.6%
DTI Ratio > 50	10.7%	7.4%	12.9%	40.9%	44.1%	36.4%	27.5%	25.2%
DTI Ratio Missing	0.1%	0.0%	0.2%	0.4%	0.5%	0.6%	0.2%	1.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
My Community Mortgage

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	39.6%	39.0%	40.1%	47.2%	48.1%	46.0%	43.7%	43.2%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	1.3%	1.5%	1.2%	0.7%	0.6%	0.8%	1.1%	2.1%
DTI Ratio > 20 and <= 30	11.7%	10.7%	12.4%	5.6%	5.1%	6.9%	9.1%	11.9%
DTI Ratio > 30 and <= 40	37.9%	41.5%	35.6%	19.6%	18.1%	22.5%	29.4%	32.3%
DTI Ratio > 40 and <= 50	38.2%	38.9%	37.7%	32.9%	31.7%	32.8%	32.7%	27.6%
DTI Ratio > 50	10.7%	7.4%	12.9%	40.9%	44.2%	36.4%	27.5%	25.2%
DTI Ratio Missing	0.1%	0.0%	0.2%	0.4%	0.4%	0.6%	0.2%	1.0%
Wtd Avg DTI Ratio	39.6%	39.0%	40.1%	47.2%	48.1%	46.0%	43.7%	43.2%
Origination Term (sums to 100%)								
<= 15 Years	0.1%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
> 15 Years and <= 25 Years	0.1%	0.1%	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%
> 25 Years and <= 30 Years	98.4%	98.9%	98.2%	90.0%	91.6%	99.0%	99.9%	99.8%
> 30 Years	1.4%	1.0%	1.7%	9.8%	8.3%	0.9%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	99.7%	100.0%	99.5%	98.0%	98.1%	98.0%	97.2%	96.9%
Intermediate-Term Fixed Rate (excl Balloon)	0.1%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
Adjustable Rate	0.2%	0.0%	0.4%	1.9%	1.8%	1.9%	2.8%	3.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.4%	1.0%	1.7%	9.8%	8.3%	0.9%	0.0%	0.0%
Hybrid Arm								
- 2/28 Hybrid Arm	0.2%	0.0%	0.4%	1.9%	1.7%	1.9%	2.8%	3.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.2%	0.0%	0.4%	1.6%	1.6%	1.4%	0.7%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.2%	0.1%	0.5%	2.0%	3.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

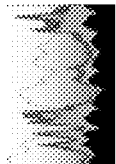
Single Family Conventional Acquisition Characteristics
My Community Mortgage

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	0.0%	9.5%	21.3%	1.7%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	1.3%	1.2%	0.1%	0.0%	0.0%
- Interest Only FRM	0.5%	0.0%	8.2%	20.1%	1.6%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	1.6%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	1.5%
My Community Mortgage	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	98.3%	99.3%	99.5%	99.4%	97.8%
Investor Channel	0.0%	0.0%	0.7%	0.4%	0.5%	0.6%	2.2%
eChannel	0.0%	0.0%	1.0%	0.3%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	33.3%	25.4%	9.1%	3.1%	2.3%	4.2%	0.8%
- 75/20/05	1.2%	1.7%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
My Community Mortgage**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.0%	0.7%	1.2%	0.3%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	3.0%	1.5%	3.9%	0.3%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	17.8%	8.9%	23.6%	5.3%	0.0%	0.0%	0.1%	0.0%
- 90/05/05	0.7%	0.5%	0.9%	0.2%	0.0%	0.0%	0.0%	0.0%
- Other	9.4%	12.2%	7.6%	2.7%	2.9%	2.2%	3.9%	0.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	36.8%	26.4%	43.4%	12.4%	4.1%	4.9%	7.5%	4.8%
- 75/20/05	1.2%	1.7%	0.9%	0.1%	0.0%	0.0%	0.1%	0.1%
- 75/25/00	8.7%	6.4%	10.1%	1.3%	0.3%	0.3%	0.6%	0.4%
- 80/10/10	1.2%	0.9%	1.4%	0.4%	0.1%	0.1%	0.4%	0.6%
- 80/15/05	3.1%	1.8%	3.9%	0.3%	0.1%	0.1%	0.2%	0.1%
- 80/20/00	14.0%	10.7%	16.1%	5.2%	1.2%	1.6%	2.8%	1.2%
- 90/05/05	0.8%	0.5%	1.0%	0.3%	0.1%	0.1%	0.1%	0.1%
- Other	7.8%	4.5%	10.0%	4.8%	2.3%	2.6%	3.3%	2.4%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.5%	0.1%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	9.8%	8.6%	10.5%	20.6%	22.7%	37.5%	34.5%	29.7%
Northeast	48.7%	63.8%	39.1%	14.6%	11.3%	9.1%	11.6%	12.3%
Southeast	8.7%	5.4%	10.9%	23.8%	29.3%	24.1%	25.1%	26.6%
Southwest	13.6%	8.9%	16.5%	17.8%	23.1%	23.5%	22.5%	24.4%
West	19.2%	13.4%	22.9%	23.3%	13.6%	5.8%	6.3%	7.0%
Census Region (Sums to 100%)								
New England	39.7%	57.6%	28.4%	6.5%	4.0%	2.9%	2.8%	3.3%
Middle Atlantic	8.1%	5.3%	9.9%	6.2%	6.3%	4.9%	8.0%	7.9%
East North Central	7.7%	7.7%	7.7%	13.9%	16.1%	25.6%	25.2%	22.9%
East South Central	2.1%	2.0%	2.2%	4.3%	7.1%	5.4%	3.9%	4.0%
South Atlantic	7.5%	4.2%	9.5%	21.4%	23.3%	20.0%	22.0%	23.0%
West North Central	2.9%	1.3%	4.0%	9.1%	9.9%	18.2%	15.0%	12.3%
West South Central	4.1%	2.8%	4.9%	7.1%	9.6%	10.0%	9.7%	9.5%
Mountain	10.9%	6.1%	13.9%	10.6%	12.3%	9.3%	9.9%	11.4%
Pacific	16.9%	13.0%	19.5%	20.8%	11.4%	3.7%	3.6%	5.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
My Community Mortgage**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) MA		38.6%	56.7%	27.0%	5.2%	2.3%	1.9%	2.0%
02) CA		12.0%	9.8%	13.3%	14.0%	5.2%	0.6%	1.2%
03) NY		6.5%	4.3%	7.8%	2.6%	1.6%	0.9%	2.2%
04) FL		4.5%	1.7%	6.2%	8.0%	7.4%	5.9%	6.1%
05) NM		4.2%	2.3%	5.4%	2.0%	0.9%	1.1%	1.2%
06) WA		4.2%	2.4%	5.3%	4.9%	4.2%	2.1%	1.6%
07) TX		3.4%	2.4%	4.0%	5.1%	6.3%	5.4%	5.4%
08) CO		2.8%	0.7%	4.2%	1.6%	2.4%	0.9%	1.4%
09) OH		2.7%	1.3%	3.7%	6.5%	4.5%	10.1%	8.2%
10) IL		2.3%	3.7%	1.4%	3.2%	4.9%	5.6%	7.6%
Top 10 Sellers								
01) MASSACHUSETTS HOUSING FINANCE AGENCY		37.0%	55.2%	25.4%	4.0%	0.5%	0.6%	0.2%
02) JP MORGAN CHASE & CO		8.2%	4.3%	10.7%	5.8%	0.2%	0.7%	0.5%
03) BANK OF AMERICA CORPORATION		6.6%	3.3%	8.7%	18.5%	19.4%	17.7%	11.3%
04) US BANCORP		6.2%	2.0%	8.9%	14.4%	5.7%	12.2%	6.5%
05) CITIGROUP INC		5.7%	5.1%	6.1%	11.5%	14.8%	11.5%	8.2%
06) ROYAL BANK OF SCOTLAND GROUP PLC THE		4.6%	5.2%	4.2%	0.3%	0.1%	0.4%	1.7%
07) GUILD MORTGAGE COMPANY		4.3%	4.0%	4.5%	0.8%	0.2%	0.2%	0.2%
08) CHARTER COMPANIES INC		3.6%	1.7%	4.8%	0.2%	0.2%	0.6%	0.5%
09) SUNTRUST BANKS INC		3.4%	2.2%	4.1%	3.8%	7.3%	2.0%	0.7%
10) COLORADO HOUSING AND FINANCE AUTHORITY		2.0%	0.0%	3.2%	0.1%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) MASSACHUSETTS HOUSING FINANCE AGENCY		37.0%	55.2%	25.4%	4.0%	0.5%	0.6%	0.2%
02) JP MORGAN CHASE & CO		8.2%	4.3%	10.7%	13.9%	7.9%	8.2%	5.9%
03) BANK OF AMERICA CORPORATION		6.7%	3.3%	8.9%	18.5%	19.5%	17.9%	11.3%
04) US BANCORP		6.2%	2.0%	8.9%	14.4%	5.7%	12.3%	6.6%
05) CITIGROUP INC		5.7%	5.1%	6.1%	11.5%	14.9%	14.9%	14.8%
06) ROYAL BANK OF SCOTLAND GROUP PLC THE		4.6%	5.2%	4.2%	0.3%	0.1%	0.4%	1.5%
07) GUILD MORTGAGE COMPANY		4.3%	4.0%	4.5%	0.8%	0.2%	0.2%	0.2%
08) CHARTER COMPANIES INC		3.6%	1.7%	4.8%	0.2%	0.2%	0.6%	0.5%
09) SUNTRUST BANKS INC		3.4%	2.2%	4.1%	3.4%	5.7%	1.6%	0.5%
10) COLORADO HOUSING AND FINANCE AUTHORITY		2.0%	0.0%	3.2%	0.1%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		43.6%						
Credit Enhancement		56.4%						

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
My Community Mortgage

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	56.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.3%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	100.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-32.51	-31.59	-33.10	-33.39	-76.58	-71.25	-30.96	-6.36
Wtd Avg Economic Model Fee	78.62	78.08	78.97	82.63	115.28	103.40	65.46	43.18
Wtd Avg Charged Fee	46.12	46.50	45.87	49.24	38.70	32.15	34.50	36.82
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.66%	0.00%	1.08%	3.81%	6.52%	15.10%	24.34%	46.26%
Cumulative Default Rate	0.00%	0.00%	0.00%	1.04%	4.36%	6.38%	7.47%	6.93%
Housing Goals								
Low Mod	83.64%	80.20%	85.56%	86.00%	87.82%	92.48%	92.10%	90.79%
Special Affordable	44.02%	38.77%	46.94%	41.73%	42.45%	47.37%	51.57%	48.65%
Underserved	55.29%	52.48%	56.85%	50.32%	50.52%	47.63%	51.31%	44.82%
PMM Low Mod	86.24%	81.61%	88.59%	86.07%	88.06%	93.09%	92.29%	
PMM Special Affordable	47.30%	43.45%	49.24%	42.16%	42.85%	48.21%	52.21%	
PMM Underserved	57.26%	55.86%	57.97%	50.45%	50.67%	48.24%	52.28%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi	12.11%	12.15%	11.83%	12.34%	9.65%	6.53%	2.41%	0.58%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non-Full Doc**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		53,723	41,365	419,799	929,868	690,160	588,057	600,481
Book Volume (\$B)		\$12.6	\$9.6	\$87.1	\$199.3	\$142.8	\$109.7	\$100.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		43.7%	41.8%	28.4%	19.3%	19.1%	22.3%	23.9%
OLTV 60.01% - 70.00%		20.5%	20.7%	18.7%	15.1%	15.8%	16.4%	16.7%
OLTV 70.01% - 75.00%		12.2%	12.6%	10.9%	10.1%	9.3%	9.5%	10.7%
OLTV 75.01% - 80.00%		21.4%	22.7%	24.9%	39.5%	47.0%	42.5%	36.9%
OLTV 80.01% - 90.00%		2.0%	1.8%	12.1%	8.4%	6.2%	6.8%	8.2%
OLTV 90.01% - 95.00%		0.2%	0.3%	4.9%	6.1%	2.3%	2.4%	3.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	1.4%	0.3%	0.1%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		61.3%	62.1%	68.5%	72.6%	71.7%	70.4%	70.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		40.4%	38.7%	25.4%	17.6%	17.8%	21.0%	22.5%
Comb LTV 60.01% - 70.00%		21.0%	21.0%	17.6%	13.8%	14.4%	15.8%	16.3%
Comb LTV 70.01% - 75.00%		13.0%	13.4%	10.6%	8.6%	8.2%	9.1%	10.6%
Comb LTV 75.01% - 80.00%		22.3%	23.2%	22.3%	22.9%	26.4%	29.2%	34.5%
Comb LTV 80.01% - 90.00%		3.1%	3.4%	17.7%	18.4%	17.5%	16.3%	11.3%
Comb LTV 90.01% - 95.00%		0.2%	0.2%	6.3%	12.3%	7.4%	6.1%	4.3%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	6.4%	8.2%	2.5%	0.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		62.5%	63.2%	70.4%	76.2%	75.8%	72.9%	71.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		40.4%	38.7%	25.4%	17.6%	17.8%	21.0%	22.5%
Comb LTV 60.01% - 70.00%		21.0%	21.0%	17.6%	13.8%	14.4%	15.8%	16.3%
Comb LTV 70.01% - 75.00%		13.0%	13.4%	10.6%	8.6%	8.2%	9.1%	10.6%
Comb LTV 75.01% - 80.00%		22.3%	23.2%	22.3%	22.9%	26.4%	29.2%	34.5%
Comb LTV 80.01% - 90.00%		3.1%	3.4%	17.7%	18.4%	17.5%	16.3%	11.3%
Comb LTV 90.01% - 95.00%		0.2%	0.2%	6.3%	12.3%	7.4%	6.1%	4.3%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Non-Full Doc

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	6.4%	8.2%	2.5%	0.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	62.5%	63.2%	70.4%	76.2%	75.8%	72.9%	71.1%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 580-619	0.0%	0.0%	0.3%	0.4%	0.4%	0.3%	0.5%
FICO 620-659	0.1%	0.1%	1.3%	4.7%	5.4%	3.6%	4.3%
FICO 660-699	2.2%	1.8%	11.0%	19.5%	19.2%	15.6%	16.3%
FICO 700-739	14.7%	14.4%	24.7%	29.2%	29.6%	30.9%	32.0%
FICO >= 740	82.9%	83.7%	62.5%	46.1%	45.2%	49.4%	46.6%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	771	772	750	733	731	736	733
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	88.5%	90.1%	73.7%	65.7%	60.5%	58.8%	54.9%
Intermediate-term, fixed-rate	10.6%	9.2%	13.3%	5.6%	5.8%	8.7%	14.2%
Adjustable-rate	0.4%	0.3%	4.2%	2.9%	5.7%	10.5%	18.4%
Interest Only adjustable-rate	0.5%	0.3%	6.7%	12.7%	16.0%	18.5%	10.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	2.0%	3.2%	1.6%
Interest Only fixed-rate	0.0%	0.0%	2.0%	13.2%	10.0%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	92.9%	93.0%	88.3%	84.3%	83.0%	83.3%	87.2%
Second/Vacation Home	5.6%	5.6%	6.4%	6.8%	8.0%	7.7%	5.2%
Investor Property	1.5%	1.3%	5.3%	8.9%	9.0%	9.0%	7.6%
10-K Unit Type (Sums to 100%)							
1 Unit	98.8%	99.0%	97.6%	94.4%	94.8%	95.1%	94.6%
2-4 Units	1.2%	1.0%	2.4%	5.6%	5.2%	4.9%	5.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.5%	9.3%	11.6%	12.1%	12.4%	12.1%	10.1%
Single Family Homes	90.5%	90.7%	88.4%	87.9%	87.6%	87.9%	89.9%
Property Type (Sums to 100%)							

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Non-Full Doc

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Condo/Coop	9.5%	10.4%	9.3%	11.6%	12.1%	12.4%	12.1%	10.1%
1 Unit	89.2%	87.4%	89.8%	85.9%	82.2%	82.5%	82.9%	84.4%
2-4 Units	1.2%	2.2%	1.0%	2.4%	5.6%	5.1%	4.9%	5.4%
Condo								
Condo	8.8%	8.6%	8.8%	11.2%	11.7%	12.0%	11.9%	10.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	14.7%	7.6%	16.9%	37.0%	48.6%	55.7%	54.6%	50.6%
Cash-Out Refinance	29.7%	31.0%	29.2%	30.4%	29.6%	29.6%	29.4%	24.1%
Other Refinance	55.7%	61.3%	53.9%	32.6%	21.8%	14.8%	16.1%	25.3%
Origination Type (Sums to 100%)								
TPO Broker	2.2%	2.7%	2.1%	20.6%	32.0%	29.9%	21.9%	25.0%
TPO Correspondent	0.0%	0.0%	0.0%	10.9%	27.3%	26.7%	18.9%	14.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.0%	1.8%	0.0%	0.0%
Retail	97.8%	97.2%	97.9%	68.5%	39.7%	41.7%	59.2%	60.6%
Origination Amount and Rate								
Avg Origination Loan Amount	\$234,883	\$246,910	\$231,290	\$209,056	\$214,865	\$207,211	\$186,902	\$168,674
Loan Original Note Rate	4.95%	4.81%	4.99%	5.99%	6.59%	6.54%	5.75%	5.71%
Seasoning (Sums to 100%)								
Seasoned	0.1%	0.0%	0.2%	8.3%	1.5%	0.8%	1.2%	1.1%
Non-Seasoned	99.9%	100.0%	99.8%	91.7%	98.5%	99.2%	98.8%	98.9%
ACI								
ACI Probability	0.05%	0.04%	0.05%	0.25%	0.84%	0.82%	0.47%	0.42%
Wtd Avg ACI Score	756	762	754	718	683	682	695	698
Credit Premium								
Wtd Avg Credit Premium	-0.50	-0.17	-0.60	-0.10	0.02	0.02	0.06	-0.06
Credit Premium > 1.5	0.1%	0.2%	0.0%	0.3%	1.8%	1.4%	1.2%	0.6%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.6%	5.4%	6.7%	4.8%	4.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	21.3%	25.6%	19.9%	9.9%	6.0%	6.1%	7.8%	11.0%
DTI Ratio > 20 and <= 30	31.3%	32.1%	31.1%	21.2%	15.0%	15.5%	18.5%	20.1%
DTI Ratio > 30 and <= 40	27.0%	24.4%	27.8%	29.4%	28.7%	30.2%	31.1%	27.4%
DTI Ratio > 40 and <= 50	16.1%	14.2%	16.7%	26.3%	28.5%	26.3%	22.1%	19.7%
DTI Ratio > 50	4.1%	2.9%	4.5%	8.3%	7.6%	5.6%	5.1%	7.1%
DTI Ratio Missing	0.3%	0.9%	0.1%	4.9%	14.1%	16.3%	15.4%	14.7%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Non-Full Doc

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	29.8%	30.3%	35.3%	37.1%	36.3%	34.9%	34.2%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	21.3%	19.9%	9.9%	6.0%	6.1%	7.8%	11.0%
DTI Ratio > 20 and <= 30	31.3%	31.1%	21.2%	15.0%	15.5%	18.5%	20.1%
DTI Ratio > 30 and <= 40	27.0%	27.8%	29.4%	28.7%	30.2%	31.1%	27.4%
DTI Ratio > 40 and <= 50	16.1%	14.2%	26.3%	28.5%	26.3%	22.1%	19.7%
DTI Ratio > 50	4.1%	2.9%	8.3%	7.6%	5.6%	5.1%	7.1%
DTI Ratio Missing	0.3%	0.1%	4.9%	14.1%	16.3%	15.4%	14.7%
Wtd Avg DTI Ratio	29.8%	30.3%	35.3%	37.1%	36.3%	34.9%	34.2%
Origination Term (sums to 100%)							
<= 15 Years	10.6%	9.2%	13.3%	5.6%	5.9%	8.8%	14.4%
> 15 Years and <= 25 Years	4.4%	4.7%	2.4%	1.4%	1.3%	2.3%	3.0%
> 25 Years and <= 30 Years	85.0%	86.1%	83.7%	92.3%	92.5%	88.9%	82.5%
> 30 Years	0.0%	0.0%	0.6%	0.8%	0.4%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	88.5%	90.2%	75.7%	78.8%	70.5%	59.1%	55.0%
Intermediate-Term Fixed Rate (excl Balloon)	10.6%	9.2%	13.3%	5.5%	5.8%	8.7%	14.1%
Adjustable Rate	0.8%	0.6%	10.9%	15.6%	23.7%	32.2%	30.8%
Balloon	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.6%	0.8%	0.4%	0.1%	0.0%
Hybrid Arm	0.8%	0.6%	10.9%	15.5%	21.5%	28.8%	24.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.5%	0.8%	1.7%	4.5%	7.3%
- 5/1 Hybrid Arm	0.7%	0.4%	7.2%	10.8%	15.6%	18.9%	12.8%
- 7/1 Hybrid Arm	0.1%	0.1%	2.3%	2.1%	2.7%	3.3%	3.8%
- 10/1 Hybrid Arm	0.1%	0.1%	0.9%	1.7%	1.5%	1.9%	0.9%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	2.0%	3.2%	1.6%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non-Full Doc**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	1.0%	8.7%	25.9%	25.9%	18.8%	10.9%
- Interest Only ARM	0.5%	1.0%	6.7%	12.7%	16.0%	18.5%	10.8%
- Interest Only FRM	0.0%	0.0%	2.0%	13.2%	10.0%	0.3%	0.1%
Alt-A	0.2%	0.0%	17.4%	41.8%	53.2%	51.1%	49.0%
- Alt-A Low/No Doc	0.2%	0.0%	17.4%	41.0%	52.9%	51.0%	49.0%
- Alt-A No Disclosure	0.0%	0.0%	0.1%	3.1%	1.6%	0.5%	0.0%
- Alt-A NINA	0.0%	0.0%	3.4%	6.1%	11.6%	18.3%	18.0%
- Alt-A SISA	0.1%	0.0%	2.7%	4.2%	4.8%	0.3%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.9%	6.2%	5.8%	5.1%	5.0%
- Alt-A Stated Income	0.1%	0.0%	10.3%	21.5%	29.1%	26.9%	25.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.8%	0.3%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	99.8%	100.0%	82.5%	58.6%	46.6%	49.3%	52.0%
- Other Low/No Doc	0.2%	0.0%	17.5%	41.4%	53.4%	50.7%	48.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.2%	0.4%	0.6%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.2%	0.4%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.8%	100.0%	82.1%	61.1%	50.6%	55.2%	61.5%
Investor Channel	0.2%	0.0%	17.7%	38.5%	48.8%	44.8%	38.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.2%	0.4%	0.6%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	9.9%	12.1%	12.6%	24.5%	26.9%	18.4%	10.6%
- 75/20/05	0.0%	0.0%	0.2%	0.6%	0.3%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non-Full Doc**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.7%	0.2%	3.3%	6.5%	8.1%	7.3%	6.6%
- 80/15/05		0.0%	0.0%	1.0%	4.8%	4.0%	3.0%	2.6%
- 80/20/00		0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		9.2%	11.9%	8.0%	12.2%	14.4%	7.8%	1.2%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		11.4%	13.8%	13.8%	26.0%	28.0%	21.7%	19.9%
- 75/20/05		0.0%	0.0%	0.3%	0.7%	0.5%	0.3%	0.3%
- 75/25/00		0.0%	0.0%	0.0%	0.2%	0.4%	0.1%	0.1%
- 80/10/10		0.8%	0.2%	3.6%	8.2%	9.7%	8.8%	8.2%
- 80/15/05		0.0%	0.0%	1.0%	5.6%	5.2%	3.7%	3.7%
- 80/20/00		0.0%	0.0%	0.0%	4.8%	7.3%	4.0%	1.9%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		10.6%	13.6%	8.7%	6.4%	4.9%	4.8%	5.8%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		11.5%	6.7%	9.9%	10.9%	11.1%	10.7%	10.7%
Northeast		16.6%	20.6%	19.8%	18.4%	17.5%	18.0%	17.6%
Southeast		22.0%	21.3%	27.4%	25.6%	26.5%	25.3%	23.2%
Southwest		13.4%	14.5%	13.0%	15.6%	15.9%	14.9%	14.1%
West		36.6%	36.9%	29.9%	29.4%	29.0%	31.1%	34.4%
Census Region (Sums to 100%)								
New England		5.3%	6.7%	4.9%	5.1%	5.1%	5.4%	5.1%
Middle Atlantic		10.8%	13.4%	14.6%	13.0%	12.1%	12.0%	12.2%
East North Central		7.9%	4.8%	8.6%	9.3%	9.1%	8.9%	9.0%
East South Central		2.4%	1.3%	2.7%	2.8%	2.8%	2.5%	2.5%
South Atlantic		20.0%	20.5%	24.9%	23.2%	24.1%	23.1%	20.9%
West North Central		5.6%	3.6%	2.9%	3.2%	3.5%	3.5%	3.5%
West South Central		5.8%	8.4%	5.3%	5.8%	5.4%	4.7%	5.4%
Mountain		7.6%	5.5%	8.1%	11.4%	12.7%	12.7%	10.7%
Pacific		34.7%	35.8%	27.8%	26.4%	25.3%	27.0%	30.7%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non-Full Doc**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		26.3%	28.3%	25.7%	19.8%	19.0%	21.1%	25.3%
02) TX		4.9%	7.5%	4.1%	4.4%	4.1%	3.5%	4.1%
03) WA		4.7%	3.6%	5.0%	3.5%	3.3%	3.1%	2.9%
04) NJ		4.1%	5.0%	3.9%	4.7%	4.5%	4.5%	4.2%
05) NY		4.1%	6.3%	3.4%	5.9%	5.2%	5.1%	5.7%
06) NC		4.1%	5.0%	3.8%	2.5%	2.2%	2.0%	2.0%
07) IL		4.0%	2.9%	4.4%	4.8%	4.5%	4.2%	3.8%
08) VA		3.9%	4.2%	3.8%	2.9%	2.9%	3.0%	2.9%
09) FL		3.9%	4.0%	3.9%	10.6%	12.0%	11.5%	9.6%
10) MD		3.0%	2.4%	3.1%	2.6%	2.6%	2.5%	2.5%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		63.6%	67.7%	62.3%	43.0%	47.9%	57.1%	62.3%
02) WELLS FARGO & COMPANY		28.9%	22.0%	31.1%	8.0%	5.9%	3.9%	1.1%
03) CITIGROUP INC		4.0%	2.5%	4.4%	4.3%	4.8%	2.3%	2.1%
04) PHH CORPORATION		2.2%	5.9%	1.0%	0.3%	0.4%	0.8%	0.3%
05) BNP PARIBAS SA		1.1%	1.8%	0.8%	0.0%	0.0%	0.0%	0.0%
06) HSBC HOLDINGS PLC		0.2%	0.0%	0.2%	0.6%	0.9%	0.9%	0.6%
07) POLICE AND FIRE FCU		0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
08) JP MORGAN CHASE & CO		0.1%	0.0%	0.1%	10.9%	8.0%	6.2%	7.4%
09) ROYAL BANK OF SCOTLAND GROUP PLC THE		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
10) SUNTRUST BANKS INC		0.0%	0.0%	0.0%	6.6%	5.1%	1.7%	0.4%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		63.6%	67.7%	62.3%	43.2%	48.4%	56.9%	60.9%
02) WELLS FARGO & COMPANY		28.9%	22.0%	31.1%	9.5%	8.2%	7.2%	4.4%
03) CITIGROUP INC		4.0%	2.5%	4.4%	4.2%	5.4%	3.3%	2.6%
04) PHH CORPORATION		2.2%	5.9%	1.0%	0.4%	0.5%	0.9%	0.4%
05) BNP PARIBAS SA		1.1%	1.8%	0.8%	0.0%	0.0%	0.0%	0.0%
06) HSBC HOLDINGS PLC		0.2%	0.0%	0.2%	0.6%	0.9%	0.9%	0.6%
07) POLICE AND FIRE FCU		0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
08) JP MORGAN CHASE & CO		0.1%	0.0%	0.1%	14.2%	11.6%	8.5%	8.7%
09) ROYAL BANK OF SCOTLAND GROUP PLC THE		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
10) SUNTRUST BANKS INC		0.0%	0.0%	0.0%	5.3%	3.4%	1.6%	0.4%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		97.8%						
Credit Enhancement		2.2%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non-Full Doc**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	2.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	6.1%							
Alt-A with Credit Enhancement	7.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	6.39	7.39	6.07	1.83	-10.72	-6.39	-0.84	2.53
Wtd Avg Economic Model Fee	11.16	12.25	10.81	24.66	41.71	36.12	30.26	26.95
Wtd Avg Charged Fee	17.54	19.64	16.87	26.49	30.99	29.73	29.42	29.47
Appraisal Waivers								
Appraisal Waiver	2.1%	0.0%	2.8%	4.1%	3.1%	2.7%	2.9%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.21%	0.08%	1.57%	12.35%	19.02%	31.40%	36.84%	53.75%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.25%	2.42%	3.37%	1.90%	0.90%
Housing Goals								
Low Mod	26.54%	22.20%	27.85%	34.71%	32.32%	32.35%	34.27%	38.47%
Special Affordable	7.29%	6.20%	7.62%	12.06%	11.89%	12.01%	12.33%	13.54%
Underserved	24.41%	24.65%	24.34%	35.80%	41.99%	41.06%	40.06%	34.46%
PMM Low Mod	35.60%	34.30%	35.78%	29.77%	22.93%	23.01%	26.61%	
PMM Special Affordable	12.56%	13.45%	12.44%	8.55%	5.63%	5.64%	7.13%	
PMM Underserved	35.31%	36.61%	35.13%	32.75%	33.37%	33.06%	32.56%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.43%	15.41%	14.21%	9.87%	7.89%	5.45%	1.98%	2.39%
Median Valuation Bias for Other Refi	13.42%	14.46%	13.07%	9.74%	9.50%	5.65%	1.68%	0.96%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		53,630	41,272	332,142	530,249	324,034	299,059	324,852
Book Volume (\$B)		\$12.6	\$9.5	\$71.8	\$116.7	\$66.5	\$54.0	\$52.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		43.7%	41.8%	26.5%	21.5%	24.5%	26.6%	26.7%
OLTV 60.01% - 70.00%		20.5%	20.7%	17.8%	15.3%	16.3%	17.2%	16.2%
OLTV 70.01% - 75.00%		12.2%	12.6%	10.3%	9.9%	8.4%	8.4%	9.2%
OLTV 75.01% - 80.00%		21.5%	22.7%	26.8%	38.4%	43.9%	40.9%	40.3%
OLTV 80.01% - 90.00%		2.0%	1.8%	12.8%	7.5%	5.5%	5.7%	6.1%
OLTV 90.01% - 95.00%		0.2%	0.3%	5.8%	7.4%	1.3%	1.1%	1.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		61.3%	62.1%	69.5%	71.6%	69.3%	68.4%	68.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		40.4%	38.7%	23.3%	19.3%	22.8%	25.0%	24.9%
Comb LTV 60.01% - 70.00%		21.0%	21.0%	16.5%	14.0%	15.5%	16.8%	15.6%
Comb LTV 70.01% - 75.00%		13.0%	13.4%	9.9%	8.3%	7.5%	8.0%	9.1%
Comb LTV 75.01% - 80.00%		22.3%	23.3%	23.7%	24.2%	29.3%	28.2%	37.6%
Comb LTV 80.01% - 90.00%		3.1%	3.4%	19.1%	19.0%	19.7%	17.8%	10.0%
Comb LTV 90.01% - 95.00%		0.2%	0.2%	7.5%	14.5%	5.0%	4.0%	2.7%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		62.5%	63.2%	71.6%	74.9%	72.0%	70.6%	69.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		40.4%	38.7%	23.3%	19.3%	22.8%	25.0%	24.9%
Comb LTV 60.01% - 70.00%		21.0%	21.0%	16.5%	14.0%	15.5%	16.8%	15.6%
Comb LTV 70.01% - 75.00%		13.0%	13.4%	9.9%	8.3%	7.5%	8.0%	9.1%
Comb LTV 75.01% - 80.00%		22.3%	23.3%	23.7%	24.2%	29.3%	28.2%	37.6%
Comb LTV 80.01% - 90.00%		3.1%	3.4%	19.1%	19.0%	19.7%	17.8%	10.0%
Comb LTV 90.01% - 95.00%		0.2%	0.2%	7.5%	14.5%	5.0%	4.0%	2.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.9%	0.1%	0.1%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	62.5%	60.5%	63.2%	71.6%	74.9%	72.0%	70.6%	69.7%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.1%	0.0%	0.2%	0.1%	0.2%	0.2%	0.2%
FICO 620-659	0.1%	0.4%	0.1%	0.9%	0.8%	1.3%	1.7%	1.9%
FICO 660-699	2.2%	3.7%	1.8%	8.6%	12.2%	9.1%	7.2%	8.1%
FICO 700-739	14.7%	15.7%	14.4%	24.6%	29.4%	28.0%	27.6%	30.0%
FICO >= 740	82.9%	80.2%	83.8%	65.6%	57.4%	61.4%	63.2%	59.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	771	769	772	753	747	749	750	746
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	88.7%	83.5%	90.3%	73.1%	74.6%	69.9%	66.0%	56.8%
Intermediate-term, fixed-rate	10.6%	15.0%	9.2%	13.1%	6.5%	8.5%	11.1%	17.8%
Adjustable-rate	0.2%	0.5%	0.1%	4.4%	2.7%	7.3%	14.2%	22.2%
Interest Only adjustable-rate	0.5%	1.0%	0.3%	7.2%	7.4%	8.5%	8.4%	3.2%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	2.2%	8.9%	5.8%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	92.9%	92.5%	93.0%	89.6%	89.3%	87.6%	88.7%	93.3%
Second/Vacation Home	5.6%	5.4%	5.6%	6.7%	8.0%	10.5%	9.0%	5.3%
Investor Property	1.5%	2.1%	1.3%	3.7%	2.7%	1.9%	2.3%	1.4%
10-K Unit Type (Sums to 100%)								
1 Unit	98.8%	97.8%	99.1%	98.9%	98.7%	99.0%	99.0%	98.9%
2-4 Units	1.2%	2.2%	0.9%	1.1%	1.3%	1.0%	1.0%	1.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.5%	10.4%	9.3%	12.8%	13.9%	13.7%	11.9%	9.8%
Single Family Homes	90.5%	89.6%	90.7%	87.2%	86.1%	86.3%	88.1%	90.2%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	9.5%	10.4%	9.3%	12.8%	13.9%	13.7%	11.9%	9.8%
1 Unit	89.2%	87.4%	89.8%	86.0%	84.8%	85.2%	87.0%	89.0%
2-4 Units	1.2%	2.2%	0.9%	1.1%	1.3%	1.0%	1.0%	1.1%
Condo								
Condo	8.8%	8.6%	8.8%	12.3%	13.2%	13.1%	11.6%	9.7%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	14.6%	7.6%	16.8%	40.7%	55.0%	61.8%	56.8%	51.4%
Cash-Out Refinance	29.7%	31.0%	29.2%	25.5%	21.6%	21.3%	23.7%	16.4%
Other Refinance	55.7%	61.3%	53.9%	33.8%	23.4%	16.9%	19.6%	32.2%
Origination Type (Sums to 100%)								
TPO Broker	2.2%	2.7%	2.1%	19.1%	32.6%	28.4%	20.0%	23.9%
TPO Correspondent	0.0%	0.0%	0.0%	10.1%	20.9%	21.1%	14.8%	8.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.4%	3.7%	0.0%	0.0%
Retail	97.8%	97.2%	97.9%	70.7%	45.1%	46.8%	65.2%	67.4%
Origination Amount and Rate								
Avg Origination Loan Amount	\$234,844	\$246,910	\$231,232	\$216,877	\$220,390	\$205,357	\$180,911	\$161,455
Loan Original Note Rate	4.95%	4.81%	4.99%	5.89%	6.34%	6.36%	5.68%	5.52%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	3.2%	0.1%	0.0%	0.9%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	96.8%	99.9%	100.0%	99.1%	100.0%
ACI								
ACI Probability	0.05%	0.04%	0.05%	0.20%	0.33%	0.21%	0.17%	0.16%
Wtd Avg ACI Score	756	762	754	723	707	714	720	721
Credit Premium								
Wtd Avg Credit Premium	-0.50	-0.17	-0.60	-0.13	-0.02	0.05	0.15	0.01
Credit Premium > 1.5	0.1%	0.2%	0.0%	0.1%	0.2%	0.2%	0.3%	0.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.3%	0.2%	0.6%	0.5%	0.1%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	21.3%	25.6%	19.9%	10.3%	7.6%	8.4%	10.1%	12.1%
DTI Ratio > 20 and <= 30	31.3%	32.1%	31.0%	22.6%	18.9%	20.9%	23.9%	24.9%
DTI Ratio > 30 and <= 40	26.9%	24.4%	27.7%	30.4%	32.3%	34.4%	33.7%	30.6%
DTI Ratio > 40 and <= 50	16.1%	14.2%	16.7%	26.9%	30.6%	28.1%	24.4%	23.2%
DTI Ratio > 50	4.1%	2.9%	4.5%	9.1%	10.1%	7.6%	6.5%	7.9%
DTI Ratio Missing	0.3%	0.9%	0.1%	0.7%	0.5%	0.7%	1.4%	1.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	29.8%	28.3%	30.3%	35.3%	36.8%	35.7%	34.3%	34.0%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	21.3%	25.6%	19.9%	10.3%	7.6%	8.4%	10.1%	12.1%
DTI Ratio > 20 and <= 30	31.3%	32.1%	31.0%	22.6%	18.9%	20.9%	23.9%	24.9%
DTI Ratio > 30 and <= 40	26.9%	24.4%	27.7%	30.4%	32.3%	34.4%	33.7%	30.6%
DTI Ratio > 40 and <= 50	16.1%	14.2%	16.7%	26.9%	30.6%	28.1%	24.4%	23.2%
DTI Ratio > 50	4.1%	2.9%	4.5%	9.1%	10.1%	7.6%	6.5%	7.9%
DTI Ratio Missing	0.3%	0.9%	0.1%	0.7%	0.5%	0.7%	1.4%	1.2%
Wtd Avg DTI Ratio	29.8%	28.3%	30.3%	35.3%	36.8%	35.7%	34.3%	34.0%
Origination Term (sums to 100%)								
<= 15 Years	10.6%	15.0%	9.2%	13.1%	6.5%	8.5%	11.1%	18.1%
> 15 Years and <= 25 Years	4.4%	3.4%	4.7%	2.6%	2.0%	2.1%	3.7%	4.7%
> 25 Years and <= 30 Years	85.0%	81.6%	86.1%	83.7%	90.7%	88.9%	85.2%	77.2%
> 30 Years	0.0%	0.0%	0.0%	0.6%	0.9%	0.6%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	88.7%	83.5%	90.3%	75.3%	83.5%	75.7%	66.4%	56.8%
Intermediate-Term Fixed Rate (excl Balloon)	10.6%	15.0%	9.2%	13.1%	6.5%	8.5%	11.1%	17.7%
Adjustable Rate	0.7%	1.5%	0.4%	11.6%	10.1%	15.8%	22.5%	25.4%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.6%	0.9%	0.6%	0.0%	0.0%
Hybrid Arm	0.7%	1.5%	0.4%	11.6%	10.1%	15.8%	22.4%	25.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.7%	1.0%	2.8%	6.3%
- 5/1 Hybrid Arm	0.6%	1.4%	0.4%	7.6%	6.5%	11.4%	13.8%	11.8%
- 7/1 Hybrid Arm	0.0%	0.1%	0.0%	2.6%	1.7%	2.1%	3.7%	5.9%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.9%	1.2%	1.3%	2.1%	1.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile	YTD May 09		Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.5%	1.0%	0.3%	9.4%	16.2%	14.3%	8.7%	3.2%
- Interest Only ARM	0.5%	1.0%	0.3%	7.2%	7.4%	8.5%	8.4%	3.2%
- Interest Only FRM	0.0%	0.0%	0.0%	2.2%	8.9%	5.8%	0.4%	0.1%
Alt-A	0.0%	0.0%	0.0%	0.1%	1.4%	0.8%	0.8%	1.9%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.7%	1.9%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.6%	1.7%
- Alt-A SISA	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	1.4%	0.7%	0.1%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	100.0%	100.0%	100.0%	94.1%	97.0%	99.0%	98.2%	99.5%
Investor Channel	0.0%	0.0%	0.0%	5.9%	3.0%	1.0%	1.8%	0.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	9.9%	12.1%	9.2%	13.8%	23.5%	21.2%	18.8%	15.4%
- 75/20/05	0.0%	0.0%	0.0%	0.3%	0.8%	0.3%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.7%	0.2%	0.8%	3.8%	8.0%	12.1%	10.7%
- 80/15/05		0.0%	0.0%	0.0%	1.2%	6.0%	3.3%	11.2%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	3.2%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		9.2%	11.9%	8.3%	8.5%	7.9%	5.5%	0.9%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		11.4%	13.8%	10.6%	14.6%	24.6%	22.3%	23.3%
- 75/20/05		0.0%	0.0%	0.0%	0.3%	0.8%	0.3%	0.2%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 80/10/10		0.8%	0.2%	0.9%	4.0%	9.3%	12.6%	12.2%
- 80/15/05		0.0%	0.0%	0.0%	1.2%	6.2%	3.4%	3.7%
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.9%	0.2%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		10.5%	13.6%	9.5%	9.0%	7.2%	5.8%	6.9%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		11.5%	6.7%	13.0%	10.5%	12.0%	12.1%	11.7%
Northeast		16.5%	20.6%	15.2%	18.1%	17.5%	16.7%	13.9%
Southeast		22.0%	21.3%	22.2%	26.9%	25.9%	27.2%	26.4%
Southwest		13.4%	14.5%	13.0%	13.9%	16.8%	17.3%	15.9%
West		36.6%	36.9%	36.6%	30.7%	27.8%	26.7%	32.8%
Census Region (Sums to 100%)								
New England		5.3%	6.7%	4.8%	4.9%	4.9%	5.0%	3.8%
Middle Atlantic		10.7%	13.4%	9.9%	12.9%	12.1%	11.2%	9.9%
East North Central		7.9%	4.8%	8.8%	9.2%	10.2%	9.9%	9.5%
East South Central		2.4%	1.3%	2.7%	2.9%	3.2%	3.5%	3.4%
South Atlantic		20.1%	20.5%	19.9%	24.3%	23.1%	24.1%	23.2%
West North Central		5.6%	3.6%	6.3%	3.0%	3.6%	4.2%	4.0%
West South Central		5.8%	8.4%	4.9%	5.8%	6.4%	6.1%	6.6%
Mountain		7.6%	5.5%	8.2%	8.5%	11.6%	12.9%	10.4%
Pacific		34.7%	35.8%	34.3%	28.6%	24.9%	23.1%	29.3%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		26.3%	25.7%	21.9%	17.8%	16.1%	17.8%	23.4%
02) TX		4.9%	4.1%	4.7%	4.9%	4.5%	4.1%	5.2%
03) WA		4.7%	5.0%	4.0%	3.8%	3.8%	3.5%	3.2%
04) NJ		4.1%	3.9%	5.0%	4.2%	3.9%	4.1%	3.4%
05) NC		4.1%	3.8%	3.7%	2.7%	2.6%	2.5%	2.5%
06) NY		4.0%	3.3%	4.8%	5.3%	4.6%	4.1%	3.9%
07) IL		4.0%	4.4%	5.3%	5.2%	4.7%	4.2%	3.2%
08) VA		3.9%	3.8%	4.3%	3.2%	3.2%	3.2%	3.5%
09) FL		3.9%	3.9%	7.5%	9.7%	10.9%	11.0%	10.0%
10) MD		3.0%	3.1%	2.7%	2.6%	2.5%	2.6%	2.8%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		63.7%	62.4%	53.9%	49.1%	55.0%	75.9%	90.9%
02) WELLS FARGO & COMPANY		28.9%	31.1%	16.2%	10.6%	11.0%	6.5%	0.8%
03) CITIGROUP INC		4.0%	4.4%	5.8%	6.4%	9.5%	4.0%	2.2%
04) PHH CORPORATION		2.2%	1.0%	0.5%	0.4%	0.8%	1.6%	0.6%
05) BNP PARIBAS SA		1.1%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%
06) POLICE AND FIRE FCU		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
07) JP MORGAN CHASE & CO		0.1%	0.1%	5.3%	8.7%	2.4%	0.0%	0.2%
08) HSBC HOLDINGS PLC		0.0%	0.0%	0.6%	0.8%	1.2%	0.9%	1.1%
09) SUNTRUST BANKS INC		0.0%	0.0%	6.3%	9.7%	7.0%	1.8%	0.2%
10) CERBERUS CAPITAL HOLDING		0.0%	0.0%	3.9%	4.3%	6.0%	4.0%	2.3%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		63.7%	62.4%	53.8%	49.1%	54.9%	75.9%	90.9%
02) WELLS FARGO & COMPANY		28.9%	31.1%	15.5%	11.5%	12.3%	6.5%	0.8%
03) CITIGROUP INC		4.0%	4.4%	5.8%	6.4%	10.3%	4.2%	2.2%
04) PHH CORPORATION		2.2%	1.0%	0.5%	0.4%	0.6%	1.5%	0.6%
05) BNP PARIBAS SA		1.1%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%
06) POLICE AND FIRE FCU		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
07) JP MORGAN CHASE & CO		0.1%	0.1%	7.0%	10.8%	4.9%	1.4%	0.2%
08) SUNTRUST BANKS INC		0.0%	0.0%	6.3%	7.5%	4.0%	1.5%	0.2%
09) CERBERUS CAPITAL HOLDING		0.0%	0.0%	3.9%	4.3%	6.0%	4.0%	2.3%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		97.8%						
Credit Enhancement		2.2%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Select Lender Programs Non-Full Doc**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	2.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	6.1%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	6.42	7.39	6.11	-0.01	-11.29	-7.06	-2.40	-1.25
Wtd Avg Economic Model Fee	11.10	12.25	10.74	22.13	27.28	22.68	18.43	17.57
Wtd Avg Charged Fee	17.52	19.64	16.85	22.13	15.99	15.63	16.03	16.32
Appraisal Waivers								
Appraisal Waiver	2.1%	0.0%	2.8%	4.8%	5.1%	5.7%	5.9%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.20%	0.08%	1.56%	12.47%	22.78%	34.66%	32.23%	48.70%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.21%	0.91%	1.03%	0.64%	0.41%
Housing Goals								
Low Mod	26.55%	22.20%	27.87%	33.03%	30.45%	31.80%	34.30%	38.63%
Special Affordable	7.30%	6.20%	7.63%	10.50%	8.88%	9.10%	10.26%	11.63%
Underserved	24.41%	24.65%	24.34%	33.84%	33.49%	31.64%	31.97%	28.65%
PMM Low Mod	35.72%	34.30%	35.92%	30.64%	26.77%	28.56%	31.50%	
PMM Special Affordable	12.63%	13.45%	12.51%	8.84%	6.76%	7.28%	8.58%	
PMM Underserved	35.38%	36.61%	35.21%	32.74%	28.72%	26.69%	26.89%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.48%	15.41%	14.27%	9.64%	7.89%	4.53%	1.21%	2.24%
Median Valuation Bias for Other Refi	13.44%	14.46%	13.12%	10.22%	9.58%	5.59%	1.68%	1.08%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

		Acquisition Profile							
		93	93	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
		YTD May 09	Q209	Q109	87,657	399,619	366,126	288,998	275,629
# Loans		\$0.0	\$0.0	\$0.0	\$15.3	\$82.6	\$76.3	\$55.6	\$48.5
Book Volume (\$B)									
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		55.1%	55.1%	55.1%	37.2%	16.2%	14.4%	18.1%	20.9%
OLTV 60.01% - 70.00%		21.8%	21.8%	21.8%	23.1%	14.8%	15.3%	15.6%	17.2%
OLTV 70.01% - 75.00%		15.4%	15.4%	15.4%	13.8%	10.4%	10.1%	10.6%	12.4%
OLTV 75.01% - 80.00%		7.8%	7.8%	7.8%	16.1%	41.2%	49.8%	44.0%	33.1%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	8.9%	9.5%	6.8%	7.8%	10.4%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.4%	4.3%	3.1%	3.7%	5.2%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.1%	3.4%	0.5%	0.2%	0.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		57.9%	57.9%	57.9%	63.6%	74.0%	73.7%	72.5%	71.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		46.9%	46.9%	46.9%	35.3%	15.3%	13.5%	17.1%	19.9%
Comb LTV 60.01% - 70.00%		28.6%	28.6%	28.6%	22.8%	13.5%	13.5%	14.9%	17.1%
Comb LTV 70.01% - 75.00%		16.7%	16.7%	16.7%	13.8%	8.9%	8.7%	10.1%	12.2%
Comb LTV 75.01% - 80.00%		7.8%	7.8%	7.8%	15.8%	21.1%	23.8%	30.2%	31.1%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	11.6%	17.5%	15.6%	14.8%	12.8%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.6%	9.2%	9.6%	8.2%	6.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.1%	14.3%	15.2%	4.8%	0.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		60.0%	60.0%	60.0%	64.8%	78.2%	79.0%	75.2%	72.6%
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		46.9%	46.9%	46.9%	35.3%	15.3%	13.5%	17.1%	19.9%
Comb LTV 60.01% - 70.00%		28.6%	28.6%	28.6%	22.8%	13.5%	13.5%	14.9%	17.1%
Comb LTV 70.01% - 75.00%		16.7%	16.7%	16.7%	13.8%	8.9%	8.7%	10.1%	12.2%
Comb LTV 75.01% - 80.00%		7.8%	7.8%	7.8%	15.8%	21.1%	23.8%	30.2%	31.1%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	11.6%	17.5%	15.6%	14.8%	12.8%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.6%	9.2%	9.6%	8.2%	6.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.1%	14.3%	15.2%	4.8%	0.9%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	60.0%	60.0%	60.0%	64.8%	78.2%	79.0%	75.2%	72.6%
Credit Score (Sums to 100%)								
FICO < 550	1.6%	1.6%	1.6%	0.2%	0.2%	0.1%	0.1%	0.2%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%	0.2%
FICO 580-619	2.6%	2.6%	2.6%	0.9%	0.7%	0.5%	0.4%	0.9%
FICO 620-659	3.5%	3.5%	3.5%	3.1%	10.1%	9.1%	5.5%	6.8%
FICO 660-699	8.4%	8.4%	8.4%	22.3%	29.7%	28.0%	23.7%	25.1%
FICO 700-739	16.3%	16.3%	16.3%	25.0%	29.0%	31.0%	34.1%	34.3%
FICO >= 740	67.5%	67.5%	67.5%	48.3%	30.1%	31.2%	36.1%	32.5%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO	751	751	751	735	714	716	723	718
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	10.5%	10.5%	10.5%	76.3%	53.1%	52.4%	51.8%	52.9%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	14.6%	4.3%	3.5%	6.4%	10.3%
Adjustable-rate	89.5%	89.5%	89.5%	3.5%	3.2%	4.2%	6.9%	14.3%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	4.2%	20.3%	22.5%	28.3%	19.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	3.8%	6.3%	3.3%
Interest Only fixed-rate	0.0%	0.0%	0.0%	1.3%	19.3%	13.6%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	95.4%	95.4%	95.4%	81.8%	77.3%	79.0%	78.1%	80.6%
Second/Vacation Home	3.0%	3.0%	3.0%	5.2%	5.1%	5.9%	6.4%	5.2%
Investor Property	1.6%	1.6%	1.6%	13.0%	17.6%	15.1%	15.5%	14.2%
10-K Unit Type (Sums to 100%)								
1 Unit	92.5%	92.5%	92.5%	91.4%	88.2%	91.3%	91.3%	89.9%
2-4 Units	7.5%	7.5%	7.5%	8.6%	11.8%	8.7%	8.7%	10.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.9%	10.9%	10.9%	6.0%	9.6%	11.2%	12.4%	10.4%
Single Family Homes	89.1%	89.1%	89.1%	94.0%	90.4%	88.8%	87.6%	89.6%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Condo/Coop	10.9%	10.9%	10.9%	6.0%	9.6%	11.2%	12.4%	10.4%
1 Unit	81.6%	81.6%	81.6%	85.4%	78.6%	80.1%	78.9%	79.4%
2-4 Units	7.5%	7.5%	7.5%	8.6%	11.8%	8.7%	8.7%	10.1%
Condo								
Condo	8.5%	8.5%	8.5%	5.7%	9.5%	11.1%	12.2%	10.3%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	45.7%	45.7%	45.7%	19.5%	39.5%	50.4%	52.4%	49.8%
Cash-Out Refinance	28.7%	28.7%	28.7%	53.6%	41.0%	36.7%	34.9%	32.3%
Other Refinance	25.6%	25.6%	25.6%	26.8%	19.5%	12.9%	12.6%	17.8%
Origination Type (Sums to 100%)								
TPO Broker	0.0%	0.0%	0.0%	27.6%	31.0%	31.2%	23.8%	26.2%
TPO Correspondent	0.8%	0.8%	0.8%	14.3%	36.5%	31.6%	22.8%	20.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.4%	0.1%	0.0%	0.0%
Retail	99.2%	99.2%	99.2%	58.2%	32.1%	37.2%	53.4%	53.3%
Origination Amount and Rate								
Avg Origination Loan Amount	\$257,052	\$257,052	\$257,052	\$179,421	\$207,535	\$208,852	\$193,101	\$177,182
Loan Original Note Rate	5.54%	5.54%	5.54%	6.44%	6.94%	6.70%	5.83%	5.92%
Seasoning (Sums to 100%)								
Seasoned	82.0%	82.0%	82.0%	32.4%	3.5%	1.6%	1.4%	2.4%
Non-Seasoned	18.0%	18.0%	18.0%	67.6%	96.5%	98.4%	98.6%	97.6%
ACI								
ACI Probability	0.19%	0.19%	0.19%	0.53%	1.57%	1.36%	0.79%	0.76%
Wtd Avg ACI Score	713	713	713	683	647	653	670	672
Credit Premium								
Wtd Avg Credit Premium	0.04	0.04	0.04	0.07	0.09	0.00	-0.02	-0.14
Credit Premium > 1.5	0.0%	0.0%	0.0%	2.0%	4.2%	2.5%	2.1%	1.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	2.1%	12.6%	12.1%	9.1%	8.6%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	9.2%	9.2%	9.2%	8.0%	3.7%	4.1%	5.5%	9.9%
DTI Ratio > 20 and <= 30	34.0%	34.0%	34.0%	14.3%	9.6%	10.8%	13.2%	14.9%
DTI Ratio > 30 and <= 40	41.6%	41.6%	41.6%	24.6%	23.7%	26.5%	28.7%	24.1%
DTI Ratio > 40 and <= 50	12.9%	12.9%	12.9%	23.8%	25.5%	24.7%	19.9%	15.8%
DTI Ratio > 50	0.9%	0.9%	0.9%	4.7%	4.2%	3.8%	3.7%	6.1%
DTI Ratio Missing	1.4%	1.4%	1.4%	24.5%	33.4%	30.0%	29.0%	29.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.2%		31.2%	35.5%	37.8%	37.2%	35.7%	34.4%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.2%		9.2%	8.0%	3.7%	4.1%	5.5%	9.9%
DTI Ratio > 20 and <= 30	34.0%		34.0%	14.3%	9.6%	10.8%	13.2%	14.9%
DTI Ratio > 30 and <= 40	41.6%		41.6%	24.7%	23.7%	26.5%	28.7%	24.1%
DTI Ratio > 40 and <= 50	12.9%		12.9%	23.8%	25.5%	24.7%	19.9%	15.8%
DTI Ratio > 50	0.9%		0.9%	4.7%	4.2%	3.8%	3.7%	6.1%
DTI Ratio Missing	1.4%		1.4%	24.5%	33.4%	30.0%	29.0%	29.3%
Wtd Avg DTI Ratio	31.2%		31.2%	35.5%	37.8%	37.2%	35.7%	34.4%
Origination Term (sums to 100%)								
<= 15 Years	1.4%		1.4%	14.6%	4.3%	3.6%	6.4%	10.3%
> 15 Years and <= 25 Years	0.0%		0.0%	1.3%	0.6%	0.6%	0.9%	1.2%
> 25 Years and <= 30 Years	98.6%		98.6%	83.6%	94.5%	95.7%	92.5%	88.4%
> 30 Years	0.0%		0.0%	0.6%	0.6%	0.2%	0.1%	0.1%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	10.5%		10.5%	77.5%	72.1%	65.9%	52.0%	53.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%		0.0%	14.5%	4.2%	3.5%	6.4%	10.2%
Adjustable Rate	89.5%		89.5%	7.8%	23.4%	30.5%	41.5%	36.7%
Balloon	0.0%		0.0%	0.2%	0.2%	0.0%	0.0%	0.1%
Various Product Types								
Second	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%		0.0%	0.6%	0.6%	0.2%	0.1%	0.1%
Hybrid Arm	89.5%		89.5%	7.7%	23.3%	26.4%	35.0%	24.4%
- 2/28 Hybrid Arm	0.0%		0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%		0.0%	0.4%	0.9%	2.3%	6.2%	8.4%
- 5/1 Hybrid Arm	19.3%		19.3%	5.2%	16.8%	19.3%	23.9%	13.8%
- 7/1 Hybrid Arm	31.6%		31.6%	1.2%	2.7%	3.1%	3.0%	1.7%
- 10/1 Hybrid Arm	38.6%		38.6%	0.9%	2.5%	1.7%	1.8%	0.6%
NegAm ARM	0.0%		0.0%	0.0%	0.0%	3.8%	6.3%	3.3%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

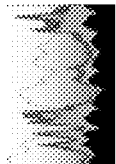
**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	5.6%	39.5%	36.1%	28.6%	19.2%
- Interest Only ARM	0.0%	0.0%	4.2%	20.3%	22.5%	28.3%	19.1%
- Interest Only FRM	0.0%	0.0%	1.3%	19.3%	13.6%	0.3%	0.1%
Alt-A	100.0%	100.0%	99.1%	99.0%	98.9%	99.9%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	99.1%	99.0%	98.9%	99.9%	100.0%
- Alt-A No Disclosure	0.0%	0.0%	0.8%	7.5%	3.0%	1.0%	0.1%
- Alt-A NINA	0.0%	0.0%	19.4%	14.7%	21.7%	35.5%	35.7%
- Alt-A SISA	58.1%	58.1%	15.1%	10.1%	9.0%	0.5%	0.0%
- Alt-A No Ratio	0.0%	0.0%	4.9%	14.9%	10.8%	10.0%	10.5%
- Alt-A Stated Income	41.9%	41.9%	58.9%	51.9%	54.4%	53.0%	53.8%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.9%	1.0%	1.1%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.9%	1.0%	1.1%	0.1%	0.0%
Business Channel (sums to 100%)							
Lender Channel	1.5%	1.5%	25.6%	10.3%	8.4%	13.4%	20.4%
Investor Channel	98.5%	98.5%	73.6%	88.7%	90.5%	86.5%	79.6%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.9%	1.0%	1.1%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	27.2%	27.2%	7.0%	25.9%	31.7%	18.0%	5.4%
- 75/20/05	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	1.1%	4.4%	4.6%	4.0%	1.7%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	3.0%	4.6%	3.2%	2.0%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	27.2%	27.2%	27.2%	5.7%	18.2%	22.2%	10.5%	1.6%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	30.1%	30.1%	30.1%	9.5%	28.2%	32.9%	23.3%	16.3%
- 75/20/05	0.0%	0.0%	0.0%	0.2%	0.6%	0.7%	0.4%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.5%	0.7%	0.2%	0.1%
- 80/10/10	0.0%	0.0%	0.0%	1.7%	6.7%	7.2%	6.4%	3.8%
- 80/15/05	0.0%	0.0%	0.0%	0.3%	4.7%	6.8%	4.6%	3.7%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	10.3%	13.4%	7.7%	3.9%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other	30.1%	30.1%	30.1%	7.2%	5.2%	4.0%	4.0%	4.5%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	2.0%	2.0%	2.0%	7.2%	9.5%	10.1%	9.8%	10.4%
Northeast	68.5%	68.5%	68.5%	28.0%	19.7%	18.2%	19.4%	21.6%
Southeast	6.9%	6.9%	6.9%	29.8%	25.2%	25.9%	23.5%	19.6%
Southwest	2.4%	2.4%	2.4%	9.1%	13.9%	14.7%	13.3%	12.2%
West	20.2%	20.2%	20.2%	25.9%	31.7%	31.0%	34.0%	36.2%
Census Region (Sums to 100%)								
New England	7.9%	7.9%	7.9%	5.0%	5.2%	5.2%	5.6%	6.4%
Middle Atlantic	60.6%	60.6%	60.6%	22.7%	14.2%	12.8%	12.9%	14.7%
East North Central	2.0%	2.0%	2.0%	5.9%	8.0%	8.5%	8.1%	8.4%
East South Central	0.8%	0.8%	0.8%	2.3%	2.1%	2.1%	1.7%	1.6%
South Atlantic	6.2%	6.2%	6.2%	27.8%	23.4%	24.1%	22.1%	18.3%
West North Central	0.0%	0.0%	0.0%	2.1%	2.6%	2.9%	2.8%	3.0%
West South Central	0.0%	0.0%	0.0%	3.4%	5.0%	4.8%	3.8%	4.0%
Mountain	3.9%	3.9%	3.9%	6.6%	11.0%	12.6%	13.0%	11.1%
Pacific	18.6%	18.6%	18.6%	24.3%	28.5%	27.1%	29.4%	32.3%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Low/No Doc**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	7.3%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement	7.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-12.59		-12.59	10.47	-9.92	-5.81	0.68	6.61
Wtd Avg Economic Model Fee	40.32		40.32	36.59	62.11	47.83	41.75	37.09
Wtd Avg Charged Fee	27.73		27.73	47.06	52.19	42.03	42.43	43.70
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	0.4%	0.2%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	6.81%		6.81%	11.80%	13.70%	28.56%	41.32%	59.22%
Cumulative Default Rate	0.00%		0.00%	0.46%	4.56%	5.42%	3.12%	1.43%
Housing Goals								
Low Mod	18.68%		18.68%	40.78%	34.53%	32.79%	34.24%	38.29%
Special Affordable	5.49%		5.49%	17.67%	15.48%	14.38%	14.36%	15.69%
Underserved	24.21%		24.21%	42.64%	51.74%	48.30%	47.44%	40.61%
PMM Low Mod	13.89%		13.89%	18.05%	14.52%	16.63%	20.67%	
PMM Special Affordable	0.00%		0.00%	4.78%	3.16%	3.75%	5.36%	
PMM Underserved	22.22%		22.22%	32.83%	43.56%	40.38%	39.43%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	-1.84%		-1.84%	10.67%	7.88%	5.99%	2.42%	2.45%
Median Valuation Bias for Other Refi	-5.26%		-5.26%	5.00%	9.37%	5.73%	1.66%	0.77%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Principal Residence**

	Acquisition Profile									
	XDMMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004		
# Loans	1,215,319	534,963	680,356	2,335,214	2,873,728	2,401,727	2,655,901	3,182,684		
Book Volume (\$B)	\$262.3	\$112.4	\$149.8	\$498.6	\$570.5	\$450.8	\$464.0	\$514.1		
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%	33.3%	37.5%	30.1%	23.0%	16.8%	18.9%	21.9%	23.3%		
OLTV 60.01% - 70.00%	18.3%	17.7%	18.7%	15.9%	13.1%	14.9%	16.3%	16.0%		
OLTV 70.01% - 75.00%	12.6%	12.2%	12.9%	9.4%	8.8%	8.3%	8.4%	9.3%		
OLTV 75.01% - 80.00%	27.2%	25.6%	28.5%	29.0%	35.0%	40.4%	36.9%	33.4%		
OLTV 80.01% - 90.00%	6.1%	4.9%	7.1%	11.7%	8.8%	6.6%	7.0%	7.9%		
OLTV 90.01% - 95.00%	2.3%	1.9%	2.6%	6.7%	5.9%	3.4%	3.7%	4.9%		
OLTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.8%	0.5%	0.5%	0.6%	1.0%		
OLTV 97.01% - 100.00%	0.0%	0.1%	0.0%	3.4%	10.9%	6.8%	4.9%	3.9%		
OLTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%		
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg OLTV	66.2%	64.6%	67.4%	72.1%	75.7%	73.4%	71.9%	71.4%		
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	30.1%	33.9%	27.2%	20.3%	15.3%	17.4%	19.6%	20.6%		
Comb LTV 60.01% - 70.00%	18.0%	17.6%	18.2%	14.9%	12.1%	13.9%	15.5%	15.3%		
Comb LTV 70.01% - 75.00%	12.6%	12.3%	12.8%	9.1%	7.0%	7.4%	8.0%	9.0%		
Comb LTV 75.01% - 80.00%	26.2%	24.8%	27.2%	26.0%	21.9%	23.6%	25.0%	28.4%		
Comb LTV 80.01% - 90.00%	9.7%	8.4%	10.7%	16.7%	16.2%	14.2%	13.8%	11.5%		
Comb LTV 90.01% - 95.00%	3.1%	2.6%	3.5%	8.3%	10.7%	8.4%	8.0%	7.4%		
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.8%	0.6%	0.6%	0.6%	1.0%		
Comb LTV 97.01% - 100.00%	0.1%	0.1%	0.1%	3.8%	16.0%	13.3%	7.5%	4.8%		
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.3%	0.2%		
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	1.7%	1.8%		
Wtd Avg Comb LTV	67.7%	66.3%	68.8%	73.9%	78.9%	76.9%	74.5%	73.3%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	30.1%	33.9%	27.2%	20.3%	15.3%	17.4%	19.6%	20.6%		
Comb LTV 60.01% - 70.00%	18.0%	17.6%	18.2%	14.9%	12.1%	13.9%	15.5%	15.3%		
Comb LTV 70.01% - 75.00%	12.6%	12.3%	12.8%	9.1%	7.0%	7.4%	8.0%	9.0%		
Comb LTV 75.01% - 80.00%	26.2%	24.8%	27.2%	26.0%	21.9%	23.6%	25.0%	28.4%		
Comb LTV 80.01% - 90.00%	9.7%	8.4%	10.7%	16.7%	16.2%	14.2%	13.8%	11.5%		
Comb LTV 90.01% - 95.00%	3.1%	2.6%	3.5%	8.3%	10.7%	8.4%	8.0%	7.4%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.2%	0.2%	0.8%	0.6%	0.6%	0.6%	1.0%
Comb LIV 97.01% - 100.00%	0.1%	0.1%	3.8%	16.0%	13.3%	7.5%	4.8%
Comb LIV > 100.00%	0.0%	0.0%	0.1%	0.2%	0.2%	0.3%	0.2%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	1.0%	1.7%	1.9%
Wtd Avg Comb LIV	67.7%	66.3%	73.9%	78.9%	76.9%	74.5%	73.3%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.4%	0.9%	1.0%	0.8%	0.7%
FICO 550-579	0.0%	0.0%	0.4%	1.1%	1.2%	0.9%	0.9%
FICO 580-619	0.3%	0.3%	2.1%	5.1%	4.7%	4.1%	4.4%
FICO 620-659	1.5%	1.3%	6.0%	12.3%	12.1%	11.4%	11.9%
FICO 660-699	6.4%	5.9%	14.3%	19.6%	20.1%	19.3%	19.5%
FICO 700-739	16.8%	16.8%	21.6%	22.3%	22.6%	22.9%	23.7%
FICO >= 740	74.9%	75.6%	55.1%	38.6%	38.2%	40.3%	38.5%
FICO Missing	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	762	763	737	714	714	717	714
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.7%	80.7%	78.3%	76.9%	71.6%	69.5%	63.1%
Intermediate-term, fixed-rate	15.2%	18.4%	11.9%	5.5%	6.4%	9.4%	16.5%
Adjustable-rate	0.6%	0.5%	4.3%	2.9%	4.6%	8.4%	14.0%
Interest Only adjustable-rate	0.4%	0.3%	3.8%	6.0%	8.0%	9.0%	4.6%
Negative Amortization	0.0%	0.0%	0.0%	0.3%	2.9%	2.8%	1.6%
Interest Only fixed-rate	0.1%	0.1%	1.6%	8.4%	6.5%	0.8%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.8%	98.9%	98.0%	97.4%	97.7%	97.7%	97.2%
2-4 Units	1.2%	1.1%	2.0%	2.6%	2.3%	2.3%	2.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.4%	6.4%	9.2%	9.2%	9.1%	8.6%	7.9%
Single Family Homes	93.6%	93.6%	90.8%	90.8%	90.9%	91.4%	92.1%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.2%	0.3%	0.6%	0.4%	0.4%
Condo/Coop	6.4%	6.5%	9.2%	9.2%	9.1%	8.6%	7.9%
1 Unit	92.3%	92.4%	88.6%	87.9%	87.9%	88.7%	88.9%
2-4 Units	1.2%	1.2%	2.0%	2.6%	2.3%	2.3%	2.8%
Condo							
Condo	5.9%	6.1%	8.6%	8.8%	8.7%	8.2%	7.6%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	14.4%	15.1%	40.1%	48.9%	50.1%	44.7%	41.3%
Cash-Out Refinance	32.0%	31.6%	31.5%	33.0%	35.8%	37.0%	30.1%
Other Refinance	53.6%	53.2%	28.4%	18.1%	14.2%	18.4%	28.7%
Origination Type (Sums to 100%)							
TPO Broker	12.6%	12.6%	21.4%	23.3%	21.8%	18.3%	20.2%
TPO Correspondent	27.4%	28.7%	29.6%	38.1%	36.4%	34.3%	31.6%
Undesignated	0.0%	0.0%	0.0%	2.0%	1.0%	0.0%	0.0%
Retail	60.0%	58.6%	49.0%	36.6%	40.8%	47.3%	48.2%
Origination Amount and Rate							
Avg Origination Loan Amount	\$217,329	\$221,031	\$215,457	\$199,137	\$188,240	\$175,275	\$162,217
Loan Original Note Rate	4.94%	4.86%	5.01%	6.48%	6.44%	5.72%	5.62%
Seasoning (Sums to 100%)							
Seasoned	3.4%	2.3%	7.4%	2.1%	2.6%	2.5%	1.7%
Non-Seasoned	96.6%	97.7%	92.6%	97.9%	97.4%	97.5%	98.3%
ACI							
ACI Probability	0.07%	0.07%	0.37%	1.13%	0.92%	0.58%	0.53%
Wtd Avg ACI Score	754	752	721	689	695	706	710
Credit Premium							
Wtd Avg Credit Premium	-0.46	-0.18	-0.07	0.01	0.06	0.08	-0.04
Credit Premium > 1.5	0.0%	0.0%	0.5%	1.5%	1.9%	0.6%	0.3%
Prepay Premium							
Prepay Premium	0.2%	0.4%	0.4%	2.6%	4.8%	3.3%	2.2%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	14.5%	13.8%	7.4%	4.6%	4.8%	6.6%	10.4%
DTI Ratio > 20 and <= 30	28.5%	28.2%	19.2%	14.6%	15.0%	18.1%	20.6%
DTI Ratio > 30 and <= 40	28.0%	27.5%	27.5%	26.9%	27.8%	28.6%	26.2%
DTI Ratio > 40 and <= 50	19.7%	19.0%	26.0%	29.0%	27.6%	24.4%	20.8%
DTI Ratio > 50	8.6%	8.9%	17.5%	18.5%	15.7%	14.7%	15.1%
DTI Ratio Missing	0.7%	0.5%	2.4%	6.4%	9.0%	7.6%	7.0%

SF CRAM

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	33.0%	32.6%	33.3%	38.3%	40.2%	39.4%	38.2%	36.9%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	14.5%	15.5%	13.8%	7.4%	4.7%	4.9%	6.7%	10.5%
DTI Ratio > 20 and <= 30	28.5%	28.9%	28.2%	19.1%	14.8%	15.4%	18.4%	21.0%
DTI Ratio > 30 and <= 40	28.0%	27.5%	28.4%	27.5%	27.3%	28.3%	29.1%	26.7%
DTI Ratio > 40 and <= 50	19.7%	19.0%	20.3%	26.0%	29.4%	28.2%	24.8%	21.2%
DTI Ratio > 50	8.6%	8.3%	8.9%	17.6%	18.9%	16.1%	15.1%	15.5%
DTI Ratio Missing	0.7%	0.9%	0.5%	2.4%	4.8%	7.0%	5.9%	5.1%
Wtd Avg DTI Ratio	33.0%	32.6%	33.3%	38.3%	40.2%	39.4%	38.2%	37.0%
Origination Term (sums to 100%)								
<= 15 Years	15.2%	18.4%	12.7%	11.9%	5.5%	6.4%	9.5%	16.6%
> 15 Years and <= 25 Years	5.0%	4.9%	5.0%	3.0%	2.3%	2.5%	3.7%	4.3%
> 25 Years and <= 30 Years	79.8%	76.6%	82.1%	84.4%	90.5%	90.6%	86.7%	79.0%
> 30 Years	0.1%	0.1%	0.1%	0.7%	1.7%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.8%	80.7%	86.0%	79.9%	85.2%	78.1%	70.3%	63.2%
Intermediate-Term Fixed Rate (excl Balloon)	15.2%	18.4%	12.7%	11.9%	5.5%	6.3%	9.4%	15.8%
Adjustable Rate	1.0%	0.8%	1.2%	8.2%	9.2%	15.5%	20.2%	20.2%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.7%	1.7%	0.5%	0.1%	0.1%
Hybrid Arm	1.0%	0.8%	1.2%	8.1%	8.8%	12.5%	17.1%	17.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.6%	0.7%	1.4%	3.1%	4.7%
- 5/1 Hybrid Arm	0.6%	0.6%	0.6%	5.2%	5.6%	8.2%	10.5%	9.3%
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	1.8%	1.4%	1.9%	2.4%	2.7%
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.6%	0.9%	1.0%	1.0%	0.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.3%	2.9%	2.8%	1.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	0.4%	5.5%	14.5%	14.5%	9.8%	4.8%
- Interest Only ARM	0.4%	0.3%	3.8%	6.0%	8.0%	9.0%	4.6%
- Interest Only FRM	0.1%	0.1%	1.6%	8.4%	6.5%	0.8%	0.2%
Alt-A	0.0%	0.0%	2.8%	14.5%	19.4%	13.8%	10.4%
- Alt-A Low/No Doc	0.0%	0.0%	2.5%	11.1%	13.2%	9.4%	7.8%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.4%	0.0%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.6%	0.9%	3.2%	3.8%	3.1%
- Alt-A SISA	0.0%	0.0%	0.4%	1.3%	1.4%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.5%	1.3%	0.8%	0.7%
- Alt-A Stated Income	0.0%	0.0%	1.4%	5.5%	6.9%	4.7%	4.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.3%	2.6%	4.2%	2.5%	1.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.8%	2.0%	1.9%	1.1%
My Community Mortgage	0.1%	0.1%	1.0%	4.7%	2.1%	0.5%	0.4%
Non-Full Doc							
Non-Full Doc Total	4.5%	2.5%	15.4%	29.5%	26.3%	19.7%	17.1%
- Select Lender Programs Non-Full Doc	4.5%	2.5%	12.9%	18.3%	12.9%	10.3%	9.5%
- Other Low/No Doc	0.0%	0.0%	2.5%	11.2%	13.4%	9.4%	7.6%
Subprime Deals							
Subprime	0.0%	0.0%	0.3%	0.8%	0.7%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.3%	0.8%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	96.4%	94.8%	88.3%	81.9%	75.2%	81.8%	83.7%
Investor Channel	3.6%	5.2%	9.4%	15.2%	21.6%	15.8%	14.2%
eChannel	0.0%	0.0%	2.1%	2.2%	2.5%	2.3%	2.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.3%	0.8%	0.7%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	11.2%	11.6%	12.3%	20.6%	21.9%	17.2%	9.7%
- 75/20/05	0.2%	0.2%	0.2%	0.5%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	1.0%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.1%	1.9%	2.2%	5.0%	5.7%	5.3%	4.4%
- 80/15/05	0.5%	0.5%	0.6%	3.9%	4.3%	3.8%	3.1%
- 80/20/00	0.1%	0.1%	0.2%	1.2%	2.2%	1.5%	0.8%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.3%	8.9%	7.9%	8.9%	9.3%	6.2%	1.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	13.3%	13.8%	13.0%	22.0%	23.8%	20.7%	19.5%
- 75/20/05	0.2%	0.2%	0.3%	0.6%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%
- 80/10/10	2.4%	2.2%	2.5%	6.3%	7.0%	6.6%	6.0%
- 80/15/05	0.6%	0.6%	0.6%	4.4%	5.0%	4.3%	4.1%
- 80/20/00	0.2%	0.1%	0.2%	5.2%	6.4%	3.6%	2.2%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	9.9%	10.7%	9.4%	5.3%	4.7%	5.6%	6.7%
EA/TPR							
EA/TPR	0.0%	0.0%	0.1%	3.9%	3.2%	3.3%	3.4%
- EA I	0.0%	0.0%	0.0%	1.4%	1.3%	1.3%	1.4%
- EA/TPR II	0.0%	0.0%	0.0%	1.3%	0.9%	0.8%	0.9%
- EA/TPR III	0.0%	0.0%	0.0%	1.2%	1.0%	1.1%	1.1%
10-K Property Region (Sums to 100%)							
Midwest	18.8%	17.3%	19.9%	15.4%	15.7%	16.2%	17.8%
Northeast	18.0%	19.2%	17.1%	18.3%	17.3%	18.8%	18.8%
Southeast	20.4%	20.3%	20.5%	25.9%	26.7%	24.6%	21.4%
Southwest	15.7%	14.9%	16.2%	17.5%	16.5%	15.3%	14.3%
West	27.2%	28.3%	26.3%	22.9%	23.8%	25.2%	27.7%
Census Region (Sums to 100%)							
New England	6.1%	6.2%	6.0%	5.7%	5.6%	6.6%	7.0%
Middle Atlantic	11.3%	12.4%	10.5%	11.9%	11.0%	11.2%	11.1%
East North Central	14.9%	13.6%	15.9%	12.3%	12.6%	12.9%	14.6%
East South Central	3.9%	3.5%	4.2%	4.1%	3.9%	3.5%	3.3%
South Atlantic	16.8%	17.1%	16.6%	22.2%	23.2%	21.5%	18.4%
West North Central	6.5%	6.1%	6.9%	5.2%	5.3%	5.5%	5.5%
West South Central	6.7%	6.7%	6.6%	7.3%	6.6%	5.8%	5.9%
Mountain	8.3%	7.7%	8.8%	10.5%	10.4%	9.8%	8.6%
Pacific	25.2%	26.4%	24.3%	25.3%	21.2%	22.6%	25.3%
US Territories	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		17.8%	18.5%	13.8%	15.3%	16.8%	20.0%
02) IL		5.3%	5.4%	5.2%	4.7%	4.6%	5.0%
03) TX		4.8%	5.3%	5.2%	4.4%	3.8%	3.9%
04) NY		4.3%	5.6%	4.8%	4.2%	4.3%	4.6%
05) WA		4.3%	4.0%	3.8%	3.3%	3.2%	3.0%
06) VA		3.8%	3.8%	3.5%	3.6%	3.7%	3.4%
07) WI		3.8%	1.7%	1.6%	1.5%	1.7%	1.8%
08) NJ		3.8%	4.1%	4.1%	3.9%	4.0%	3.7%
09) MA		3.6%	2.8%	2.7%	2.7%	3.2%	3.7%
10) PA		3.3%	3.2%	3.0%	2.9%	3.0%	2.7%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		21.6%	24.8%	32.3%	29.8%	30.9%	33.9%
02) WELLS FARGO & COMPANY		18.8%	18.2%	9.8%	9.4%	8.9%	4.0%
03) JP MORGAN CHASE & CO		7.2%	9.6%	7.9%	6.5%	7.5%	11.0%
04) CITIGROUP INC		5.4%	10.1%	8.8%	9.2%	8.6%	8.0%
05) SUNTRUST BANKS INC		4.5%	4.7%	5.0%	5.2%	3.0%	2.0%
06) AMTRUST FINANCIAL CORPORATION		3.4%	3.4%	3.0%	2.9%	3.0%	2.2%
07) FLAGSTAR BANCORP INC		2.4%	2.6%	2.7%	2.1%	3.5%	3.8%
08) PHH CORPORATION		2.2%	2.4%	2.6%	3.3%	3.5%	3.6%
09) QUICKEN LOANS INC		2.2%	1.0%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		1.8%	3.9%	4.3%	6.1%	5.3%	5.1%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		21.6%	22.6%	32.4%	31.2%	30.9%	33.0%
02) WELLS FARGO & COMPANY		18.8%	19.5%	11.5%	12.1%	13.2%	8.2%
03) JP MORGAN CHASE & CO		9.6%	15.5%	13.1%	12.2%	11.4%	14.7%
04) CITIGROUP INC		5.4%	10.2%	9.2%	11.0%	12.3%	10.0%
05) SUNTRUST BANKS INC		4.4%	4.6%	3.6%	3.1%	2.3%	1.7%
06) AMTRUST FINANCIAL CORPORATION		3.3%	1.1%	0.2%	0.6%	0.3%	0.3%
07) CERBERUS CAPITAL HOLDING		2.5%	4.6%	3.9%	5.8%	5.1%	5.0%
08) FLAGSTAR BANCORP INC		2.4%	2.6%	2.6%	1.1%	0.9%	0.9%
09) PHH CORPORATION		2.3%	2.4%	2.1%	2.2%	2.6%	2.8%
10) PNC FINANCIAL SERVICES GROUP INC		1.5%	2.1%	3.5%	2.2%	0.7%	0.8%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		91.7%					
Credit Enhancement		8.3%					

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Principal Residence**

Acquisition Profile	XDMMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	6.7%							
Alt-A with Credit Enhancement	6.8%							
Economic Fees and Gap								
Wtd Avg Economic Gap	5.00	6.56	3.84	1.40	-13.95	-9.03	-2.64	-1.14
Wtd Avg Economic Model Fee	16.64	16.62	16.66	25.58	41.95	34.37	26.97	25.23
Wtd Avg Charged Fee	21.65	23.18	20.50	26.98	28.01	25.34	24.33	24.09
Appraisal Waivers								
Appraisal Waiver	2.0%	1.7%	2.2%	3.6%	3.6%	3.4%	3.1%	0.9%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.02%	0.18%	1.66%	14.57%	20.66%	32.84%	35.37%	50.70%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.16%	1.53%	2.01%	1.26%	0.83%
Housing Goals								
Low Mod	31.19%	31.06%	31.28%	38.25%	40.21%	42.77%	43.84%	44.99%
Special Affordable	9.31%	9.43%	9.21%	13.35%	14.87%	16.32%	16.62%	16.54%
Underserved	21.95%	21.91%	21.97%	31.61%	36.44%	36.43%	34.79%	30.15%
PMM Low Mod	38.38%	38.24%	38.48%	38.46%	40.33%	43.08%	43.14%	
PMM Special Affordable	14.17%	14.38%	14.02%	13.46%	14.83%	16.50%	16.55%	
PMM Underserved	28.34%	27.25%	29.10%	30.38%	33.11%	32.62%	31.21%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.22%	13.19%	13.25%	9.76%	7.91%	4.57%	1.61%	1.96%
Median Valuation Bias for Other Refi	11.89%	12.11%	11.71%	8.81%	8.22%	4.49%	1.16%	-0.11%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	52,997	24,149	28,848	129,609	152,863	147,833	151,709
Original Loan-to-Value Ratio (Sums to 100%)		\$11.7	\$5.3	\$6.4	\$27.6	\$31.7	\$28.9	\$26.6
OLTV <= 60.00%		32.4%	35.5%	29.9%	23.3%	16.4%	15.3%	17.0%
OLTV 60.01% - 70.00%		17.3%	17.2%	17.3%	14.1%	12.0%	11.2%	11.7%
OLTV 70.01% - 75.00%		14.2%	14.3%	14.1%	9.5%	8.1%	7.4%	7.1%
OLTV 75.01% - 80.00%		31.0%	29.0%	32.6%	37.1%	46.2%	52.9%	49.5%
OLTV 80.01% - 90.00%		4.8%	3.7%	5.6%	11.4%	10.3%	8.7%	9.4%
OLTV 90.01% - 95.00%		0.3%	0.2%	0.4%	4.3%	5.9%	3.9%	5.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.2%	1.0%	0.5%	0.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.0%	64.8%	67.0%	71.2%	74.2%	74.2%	73.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.9%	34.0%	28.3%	21.4%	15.3%	14.3%	15.7%
Comb LTV 60.01% - 70.00%		17.3%	17.2%	17.3%	13.6%	11.1%	10.3%	11.2%
Comb LTV 70.01% - 75.00%		14.4%	14.6%	14.3%	9.6%	7.3%	6.7%	6.8%
Comb LTV 75.01% - 80.00%		30.8%	28.8%	32.5%	36.3%	35.5%	36.3%	37.5%
Comb LTV 80.01% - 90.00%		6.1%	5.0%	7.0%	14.1%	19.3%	19.8%	18.4%
Comb LTV 90.01% - 95.00%		0.4%	0.3%	0.5%	4.9%	9.5%	8.7%	8.0%
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.2%	2.1%	2.6%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	1.9%
Wtd Avg Comb LTV		66.7%	65.5%	67.7%	72.3%	76.4%	76.9%	75.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.9%	34.0%	28.3%	21.4%	15.3%	14.3%	15.7%
Comb LTV 60.01% - 70.00%		17.3%	17.2%	17.3%	13.6%	11.1%	10.3%	11.2%
Comb LTV 70.01% - 75.00%		14.4%	14.6%	14.3%	9.6%	7.3%	6.7%	6.8%
Comb LTV 75.01% - 80.00%		30.8%	28.8%	32.5%	36.3%	35.5%	36.3%	37.5%
Comb LTV 80.01% - 90.00%		6.1%	5.0%	7.0%	14.1%	19.3%	19.8%	18.4%
Comb LTV 90.01% - 95.00%		0.4%	0.3%	0.5%	4.9%	9.5%	8.7%	8.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.2%	2.1%	2.6%	0.6%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.4%	1.9%	6.4%
Wtd Avg Comb LTV	66.7%	65.5%	72.3%	76.4%	76.9%	75.6%	73.6%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
FICO 580-619	0.2%	0.2%	0.7%	1.1%	1.1%	1.1%	1.6%
FICO 620-659	1.1%	1.0%	2.6%	4.5%	4.4%	4.5%	5.9%
FICO 660-699	5.1%	4.8%	9.5%	13.3%	13.6%	13.3%	15.1%
FICO 700-739	15.0%	14.7%	19.7%	22.9%	23.9%	23.5%	24.3%
FICO >= 740	78.1%	78.6%	67.0%	57.6%	56.5%	57.1%	52.5%
FICO Missing	0.4%	0.6%	0.2%	0.2%	0.2%	0.3%	0.3%
Wtd Avg FICO	766	767	754	743	742	742	735
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	84.4%	82.2%	73.4%	70.3%	60.7%	60.7%	56.7%
Intermediate-term, fixed-rate	13.9%	16.5%	13.0%	6.5%	7.0%	8.9%	16.0%
Adjustable-rate	0.9%	0.7%	5.5%	3.8%	6.8%	13.5%	21.1%
Interest Only adjustable-rate	0.8%	0.5%	6.2%	10.9%	15.5%	13.6%	5.8%
Negative Amortization	0.0%	0.0%	0.0%	0.3%	2.7%	2.7%	0.5%
Interest Only fixed-rate	0.1%	0.1%	1.8%	8.2%	7.3%	0.6%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%
2-4 Units	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	20.3%	20.3%	26.6%	27.7%	26.8%	25.7%	24.2%
Single Family Homes	79.7%	79.7%	73.4%	72.3%	73.2%	74.3%	75.8%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.4%	0.6%	0.6%	0.8%	0.8%
Condo/Coop	20.3%	20.3%	20.3%	26.5%	27.7%	26.8%	25.7%	24.2%
1 Unit	79.3%	79.3%	79.3%	72.9%	71.7%	72.5%	73.4%	74.9%
2-4 Units	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo								
Condo	19.8%	19.6%	19.9%	26.0%	27.2%	26.4%	25.3%	23.9%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	32.0%	30.4%	33.3%	61.3%	70.1%	77.1%	76.6%	69.4%
Cash-Out Refinance	15.4%	15.5%	15.3%	15.3%	15.2%	13.8%	13.2%	13.4%
Other Refinance	52.6%	54.1%	51.4%	23.5%	14.7%	9.1%	10.3%	17.1%
Origination Type (Sums to 100%)								
TPO Broker	10.0%	10.0%	9.9%	19.0%	20.9%	19.6%	17.1%	16.8%
TPO Correspondent	24.2%	22.9%	25.4%	26.4%	33.2%	32.5%	31.0%	27.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	4.0%	1.8%	0.0%	0.0%
Retail	65.8%	67.1%	64.7%	54.6%	41.9%	46.1%	51.8%	56.2%
Origination Amount and Rate								
Avg Origination Loan Amount	\$221,807	\$220,324	\$223,049	\$214,644	\$207,941	\$196,171	\$175,968	\$154,119
Loan Original Note Rate	5.00%	4.90%	5.07%	5.96%	6.43%	6.34%	5.60%	5.57%
Seasoning (Sums to 100%)								
Seasoned	2.8%	4.0%	1.7%	5.0%	1.6%	1.6%	1.3%	1.1%
Non-Seasoned	97.2%	96.0%	98.3%	95.0%	98.4%	98.4%	98.7%	98.9%
ACI								
ACI Probability	0.06%	0.06%	0.06%	0.14%	0.34%	0.31%	0.21%	0.20%
Wtd Avg ACI Score	759	761	757	739	718	718	725	728
Credit Premium								
Wtd Avg Credit Premium	-0.43	-0.19	-0.62	-0.07	0.03	0.07	0.07	-0.05
Credit Premium > 1.5	0.1%	0.2%	0.1%	0.2%	1.3%	1.3%	0.8%	0.3%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.2%	2.2%	4.3%	3.0%	1.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	16.7%	16.7%	16.8%	13.7%	11.8%	11.9%	14.3%	19.4%
DTI Ratio > 20 and <= 30	23.3%	24.1%	22.7%	19.3%	17.2%	17.4%	18.5%	18.0%
DTI Ratio > 30 and <= 40	25.2%	24.8%	25.6%	23.4%	23.8%	24.7%	24.3%	20.0%
DTI Ratio > 40 and <= 50	20.7%	20.2%	21.2%	22.3%	23.4%	23.6%	21.0%	17.1%
DTI Ratio > 50	12.3%	12.0%	12.6%	18.2%	15.3%	14.3%	15.1%	14.7%
DTI Ratio Missing	1.7%	2.3%	1.2%	3.1%	8.5%	8.1%	6.8%	10.8%

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Second/Vacation Home**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.9%	33.8%	34.1%	36.8%	37.0%	36.6%	34.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	16.7%	16.7%	16.8%	13.8%	12.0%	12.1%	19.9%
DTI Ratio > 20 and <= 30	23.3%	24.1%	22.7%	19.4%	17.5%	17.7%	19.1%
DTI Ratio > 30 and <= 40	25.2%	24.8%	25.6%	23.5%	24.2%	25.1%	21.4%
DTI Ratio > 40 and <= 50	20.7%	20.2%	21.2%	22.4%	23.8%	24.0%	18.6%
DTI Ratio > 50	12.3%	12.0%	12.6%	17.9%	15.6%	14.6%	16.7%
DTI Ratio Missing	1.7%	2.3%	1.2%	3.1%	6.7%	6.5%	4.4%
Wtd Avg DTI Ratio	33.9%	33.8%	34.1%	36.6%	36.9%	36.7%	34.8%
Origination Term (sums to 100%)							
<= 15 Years	13.9%	16.5%	11.7%	13.1%	6.5%	7.0%	16.1%
> 15 Years and <= 25 Years	2.5%	2.4%	2.6%	1.6%	1.3%	1.2%	2.4%
> 25 Years and <= 30 Years	83.6%	81.0%	85.7%	85.1%	91.6%	91.4%	81.5%
> 30 Years	0.0%	0.0%	0.0%	0.3%	0.6%	0.4%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	84.5%	82.2%	86.3%	75.3%	78.5%	68.0%	56.7%
Intermediate-Term Fixed Rate (excl Balloon)	13.8%	16.5%	11.7%	13.0%	6.5%	6.9%	15.1%
Adjustable Rate	1.7%	1.2%	2.1%	11.7%	15.0%	25.0%	27.4%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.3%	0.6%	0.4%	0.1%
Hybrid Arm	1.6%	1.1%	2.0%	11.7%	14.6%	22.2%	24.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.2%	1.0%	1.3%	2.6%	8.3%
- 5/1 Hybrid Arm	1.0%	0.8%	1.2%	7.7%	9.4%	15.2%	12.7%
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	2.2%	2.5%	2.8%	2.9%
- 10/1 Hybrid Arm	0.2%	0.1%	0.3%	0.7%	1.4%	1.6%	0.6%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.3%	2.7%	0.5%

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**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only		0.8%	1.0%	8.0%	19.1%	22.8%	14.2%	5.8%
- Interest Only ARM		0.8%	1.0%	6.2%	10.9%	15.5%	13.6%	5.8%
- Interest Only FRM		0.1%	0.1%	1.8%	8.2%	7.3%	0.6%	0.0%
Alt-A		0.0%	0.0%	3.2%	16.0%	21.8%	18.6%	12.5%
- Alt-A Low/No Doc		0.0%	0.0%	2.9%	13.3%	15.5%	13.5%	10.7%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.6%	0.2%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.4%	1.8%	2.8%	5.2%	3.7%
- Alt-A SISA		0.0%	0.0%	0.6%	1.4%	1.3%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.2%	2.9%	2.6%	1.7%	1.3%
- Alt-A Stated Income		0.0%	0.0%	1.7%	6.6%	8.6%	6.5%	5.8%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.3%	1.6%	3.0%	2.1%	1.1%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	1.1%	3.3%	3.1%	0.7%
My Community Mortgage		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total		6.0%	8.4%	20.2%	42.7%	39.7%	31.7%	22.0%
- Select Lender Programs Non-Full Doc		6.0%	8.4%	17.3%	29.3%	24.2%	18.4%	11.5%
- Other Low/No Doc		0.0%	0.0%	2.9%	13.4%	15.5%	13.3%	10.5%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		97.0%	98.1%	90.7%	82.4%	75.1%	79.2%	78.7%
Investor Channel		3.0%	1.9%	6.7%	14.8%	22.0%	18.4%	14.4%
eChannel		0.0%	0.0%	2.6%	2.6%	2.8%	2.4%	6.8%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		4.7%	4.7%	7.0%	15.8%	19.5%	14.2%	7.1%
- 75/20/05		0.0%	0.0%	0.1%	0.3%	0.2%	0.2%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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**Single Family Conventional Acquisition Characteristics
Second/Vacation Home**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.8%	0.8%	1.9%	6.9%	9.3%	8.0%	4.9%
- 80/15/05	0.1%	0.1%	0.6%	3.0%	4.0%	3.0%	1.5%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.8%	3.7%	4.4%	5.6%	6.0%	2.9%	0.6%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	5.5%	5.5%	7.8%	16.7%	20.6%	15.6%	11.2%
- 75/20/05	0.0%	0.0%	0.1%	0.4%	0.3%	0.2%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- 80/10/10	0.9%	0.9%	2.2%	8.0%	10.8%	9.4%	6.4%
- 80/15/05	0.1%	0.1%	0.6%	3.4%	4.8%	3.3%	2.0%
- 80/20/00	0.0%	0.0%	0.0%	1.0%	1.8%	0.3%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.4%	4.4%	4.9%	3.8%	2.8%	2.4%	2.6%
EA/TPR							
EA/TPR	0.0%	0.0%	0.5%	0.9%	0.9%	0.9%	1.1%
- EA I	0.0%	0.0%	0.3%	0.5%	0.5%	0.5%	0.6%
- EA/TPR II	0.0%	0.0%	0.1%	0.3%	0.2%	0.3%	0.3%
- EA/TPR III	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
10-K Property Region (Sums to 100%)							
Midwest	14.1%	12.7%	9.9%	8.8%	7.7%	7.6%	8.6%
Northeast	19.0%	18.3%	16.0%	13.7%	12.1%	13.0%	14.7%
Southeast	29.2%	30.0%	34.4%	38.5%	41.4%	40.2%	36.5%
Southwest	16.3%	16.1%	17.3%	18.5%	19.0%	18.4%	16.0%
West	21.4%	21.4%	22.3%	20.4%	19.8%	20.8%	24.2%
Census Region (Sums to 100%)							
New England	7.2%	7.1%	5.5%	5.1%	4.4%	5.2%	5.9%
Middle Atlantic	9.6%	10.6%	8.6%	7.0%	5.9%	6.1%	7.2%
East North Central	11.1%	9.9%	8.0%	7.1%	6.1%	6.1%	7.1%
East South Central	3.3%	3.0%	3.4%	3.7%	3.4%	2.7%	2.6%
South Atlantic	27.8%	28.8%	32.3%	36.0%	39.1%	38.6%	35.0%
West North Central	4.7%	4.2%	3.2%	3.1%	2.8%	2.6%	2.7%
West South Central	4.2%	4.4%	5.4%	5.9%	5.8%	4.5%	3.9%
Mountain	13.8%	13.5%	14.4%	16.1%	17.6%	18.5%	17.1%
Pacific	18.0%	18.1%	18.5%	15.7%	14.2%	15.1%	18.0%
US Territories	0.3%	0.3%	0.5%	0.5%	0.6%	0.7%	0.6%

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Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		12.4%	12.6%	12.4%	9.5%	8.5%	9.2%	12.2%
02) FL		9.8%	10.7%	14.6%	18.8%	21.8%	22.8%	20.5%
03) NC		5.6%	5.7%	5.5%	5.2%	5.0%	4.4%	4.0%
04) NJ		5.0%	5.5%	3.6%	2.7%	2.4%	2.5%	3.2%
05) AZ		4.7%	4.7%	5.2%	5.8%	6.5%	8.1%	6.4%
06) WI		4.3%	4.1%	2.0%	1.8%	1.6%	1.6%	1.7%
07) CO		3.7%	3.6%	3.4%	3.2%	2.7%	2.5%	2.7%
08) MA		3.5%	3.3%	2.4%	2.0%	1.6%	1.9%	2.4%
09) SC		3.4%	3.5%	3.7%	3.6%	4.0%	4.0%	3.3%
10) MI		3.3%	3.0%	2.4%	2.1%	1.9%	2.1%	2.9%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		22.8%	21.3%	24.0%	30.9%	34.3%	37.3%	35.6%
02) WELLS FARGO & COMPANY		21.7%	24.3%	20.4%	13.0%	8.9%	7.6%	3.5%
03) JP MORGAN CHASE & CO		7.2%	4.6%	9.7%	8.1%	5.9%	6.7%	9.6%
04) CITIGROUP INC		5.2%	5.7%	8.5%	7.2%	7.7%	6.9%	6.9%
05) SUNTRUST BANKS INC		4.6%	5.3%	5.8%	6.5%	6.3%	3.6%	2.6%
06) PHH CORPORATION		3.1%	4.7%	3.1%	3.2%	3.7%	3.9%	8.3%
07) AMTRUST FINANCIAL CORPORATION		3.0%	3.4%	3.6%	3.5%	3.6%	4.0%	2.9%
08) FLAGSTAR BANCORP INC		2.3%	2.2%	2.7%	2.5%	2.0%	3.1%	3.3%
09) QUICKEN LOANS INC		1.9%	2.1%	0.8%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		1.8%	2.1%	3.6%	3.5%	4.5%	3.8%	4.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		22.8%	21.3%	24.0%	31.0%	36.0%	37.3%	34.8%
02) WELLS FARGO & COMPANY		21.7%	24.3%	21.4%	15.2%	12.2%	11.8%	6.6%
03) JP MORGAN CHASE & CO		9.3%	6.7%	15.7%	14.7%	12.3%	12.2%	15.8%
04) CITIGROUP INC		5.2%	5.6%	8.5%	7.5%	9.1%	9.8%	9.0%
05) SUNTRUST BANKS INC		4.6%	5.3%	5.8%	5.0%	4.3%	3.1%	2.4%
06) PHH CORPORATION		3.2%	4.8%	3.1%	2.5%	2.5%	2.9%	6.4%
07) AMTRUST FINANCIAL CORPORATION		2.8%	3.4%	1.1%	0.2%	1.0%	0.6%	0.5%
08) CERBERUS CAPITAL HOLDING		2.6%	2.8%	4.3%	3.6%	4.3%	3.6%	3.9%
09) FLAGSTAR BANCORP INC		2.3%	2.2%	2.7%	2.5%	1.1%	0.8%	0.5%
10) ARVEST BANK GROUP INC		1.7%	1.4%	0.9%	0.2%	0.4%	0.5%	1.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		95.1%						
Credit Enhancement		4.9%						

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- Primary MI Only	4.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	4.5%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	5.11	6.14	4.25	1.71	-6.27	-3.92	0.84	2.32
Wtd Avg Economic Model Fee	15.24	15.66	14.89	20.99	27.97	26.58	21.88	20.19
Wtd Avg Charged Fee	20.34	21.80	19.14	22.70	21.71	22.66	22.72	22.52
Appraisal Waivers								
Appraisal Waiver	1.8%	1.4%	2.1%	3.4%	4.1%	3.4%	2.6%	1.7%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.04%	0.16%	1.77%	13.11%	20.41%	28.79%	31.30%	47.01%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.17%	1.40%	2.17%	1.09%	0.45%
Housing Goals								
Low Mod					0.00%	71.43%	66.67%	
Special Affordable					0.00%	14.29%	33.33%	
Underserved					50.00%	54.55%	66.67%	
PMM Low Mod					0.00%	0.00%	0.00%	
PMM Special Affordable					0.00%	0.00%	0.00%	
PMM Underserved					50.00%	0.00%	0.00%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	17.58%	17.60%	17.36%	12.90%	9.14%	5.60%	2.65%	2.33%
Median Valuation Bias for Other Refi	13.80%	14.35%	13.20%	9.97%	7.85%	2.89%	-1.11%	-1.88%

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**Single Family Conventional Acquisition Characteristics
Investor Property**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	35,771	20,299	205,848	267,632	247,451	244,082	243,216
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$5.2	\$2.9	\$31.0	\$41.5	\$36.0	\$33.5	\$30.6
OLTV <= 60.00%	OLTV <= 60.00%	23.7%	22.2%	16.9%	15.6%	17.0%	18.4%	22.7%
OLTV 60.01% - 70.00%	OLTV 60.01% - 70.00%	19.3%	18.8%	21.1%	19.7%	20.8%	19.6%	21.3%
OLTV 70.01% - 75.00%	OLTV 70.01% - 75.00%	40.9%	40.8%	20.9%	18.1%	17.0%	15.9%	15.0%
OLTV 75.01% - 80.00%	OLTV 75.01% - 80.00%	15.6%	17.7%	30.1%	32.6%	35.2%	34.4%	28.3%
OLTV 80.01% - 90.00%	OLTV 80.01% - 90.00%	0.4%	0.5%	10.8%	11.8%	8.8%	10.4%	11.9%
OLTV 90.01% - 95.00%	OLTV 90.01% - 95.00%	0.0%	0.0%	0.1%	1.3%	0.9%	1.2%	0.7%
OLTV 95.01% - 97.00%	OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%	OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.9%	0.4%	0.0%	0.0%
OLTV > 100.00%	OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	Wtd Avg OLTV	67.8%	68.5%	71.5%	72.7%	71.8%	71.5%	69.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)	Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	Comb LTV <= 60.00%	23.3%	21.8%	16.5%	15.2%	16.3%	17.7%	21.9%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	19.4%	18.9%	21.1%	18.9%	19.4%	19.1%	21.2%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	41.0%	40.9%	20.7%	16.4%	15.4%	15.2%	14.9%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	15.6%	17.7%	29.9%	26.7%	27.1%	29.0%	26.9%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	0.6%	0.8%	11.7%	18.7%	16.3%	15.3%	13.3%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.1%	2.5%	2.5%	0.9%	0.7%
Comb LTV 95.01% - 97.00%	Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	1.5%	1.8%	0.2%	0.0%
Comb LTV > 100.00%	Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.2%	2.5%	1.1%
Wtd Avg Comb LTV	Wtd Avg Comb LTV	68.0%	68.6%	71.8%	74.0%	73.4%	72.2%	70.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	Comb LTV <= 60.00%	23.3%	21.8%	16.5%	15.2%	16.3%	17.7%	21.9%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	19.4%	18.9%	21.1%	18.9%	19.4%	19.1%	21.2%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	41.0%	40.9%	20.7%	16.4%	15.4%	15.2%	14.9%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	15.6%	17.7%	29.9%	26.7%	27.1%	29.0%	26.9%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	0.6%	0.8%	11.7%	18.7%	16.3%	15.3%	13.3%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.1%	2.5%	2.5%	0.9%	0.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

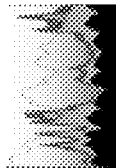
**Single Family Conventional Acquisition Characteristics
Investor Property**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	1.5%	1.8%	0.2%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.2%	2.5%	1.1%
Wtd Avg Comb LTV	68.0%	68.6%	71.8%	74.0%	73.4%	72.2%	70.2%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%
FICO 550-579	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%	0.3%
FICO 580-619	0.5%	0.7%	1.0%	1.1%	1.4%	1.3%	1.9%
FICO 620-659	2.3%	2.5%	4.0%	5.9%	6.2%	6.0%	8.3%
FICO 660-699	8.7%	9.1%	12.4%	18.2%	18.7%	18.5%	21.3%
FICO 700-739	19.0%	19.3%	24.9%	27.4%	27.3%	27.4%	27.8%
FICO >= 740	69.3%	68.3%	57.5%	46.9%	45.7%	46.2%	40.1%
FICO Missing	0.1%	0.0%	0.0%	0.1%	0.2%	0.2%	0.3%
Wtd Avg FICO	756	754	743	731	729	730	722
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	90.6%	91.7%	81.4%	69.7%	66.1%	61.7%	54.2%
Intermediate-term, fixed-rate	8.1%	6.9%	8.4%	4.8%	6.1%	9.4%	13.5%
Adjustable-rate	0.7%	0.7%	3.9%	3.2%	5.2%	10.5%	17.6%
Interest Only adjustable-rate	0.5%	0.5%	4.5%	11.9%	11.9%	10.4%	8.2%
Negative Amortization	0.0%	0.0%	0.0%	0.8%	5.4%	8.0%	6.5%
Interest Only fixed-rate	0.1%	0.1%	1.8%	9.6%	5.2%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Unit Type (Sums to 100%)							
1 Unit	82.6%	81.8%	81.1%	78.0%	78.5%	77.1%	72.8%
2-4 Units	17.4%	16.3%	18.9%	22.0%	21.5%	22.9%	27.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	11.9%	11.8%	12.9%	14.2%	15.0%	13.7%	10.7%
Single Family Homes	88.1%	87.9%	87.1%	85.8%	85.0%	86.3%	89.3%
Property Type (Sums to 100%)							

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May 2009 Profile



Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)									
Condo/Coop		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
1 Unit		11.9%	12.1%	11.8%	12.9%	14.2%	15.0%	13.7%	10.7%
2-4 Units		70.7%	71.6%	70.0%	68.2%	63.9%	63.6%	63.4%	62.2%
Condo		17.4%	16.3%	18.2%	18.9%	21.9%	21.4%	22.9%	27.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		11.9%	12.1%	11.8%	12.9%	14.2%	15.0%	13.7%	10.6%
Cash-Out Refinance		46.9%	42.5%	50.4%	45.3%	44.4%	51.8%	54.2%	45.9%
Other Refinance		28.3%	28.3%	28.4%	31.4%	34.4%	33.7%	31.7%	32.3%
Origination Type (Sums to 100%)		24.7%	29.2%	21.2%	23.3%	21.2%	14.5%	14.1%	21.8%
TPO Broker		13.0%	12.6%	13.3%	28.6%	28.1%	27.2%	21.8%	22.7%
TPO Correspondent		31.1%	28.3%	33.3%	29.4%	35.2%	33.6%	27.5%	23.9%
Undesignated		0.0%	0.0%	0.0%	0.0%	1.3%	0.1%	0.0%	0.0%
Retail		55.9%	59.1%	53.4%	42.0%	35.4%	39.2%	50.8%	53.4%
Origination Amount and Rate									
Avg Origination Loan Amount		\$144,901	\$146,725	\$143,510	\$151,298	\$155,540	\$145,920	\$137,569	\$126,600
Loan Original Note Rate		5.57%	5.40%	5.70%	6.49%	6.92%	6.75%	5.92%	5.87%
Seasoning (Sums to 100%)									
Seasoned		1.1%	1.5%	0.9%	3.9%	1.4%	1.7%	1.9%	3.0%
Non-Seasoned		98.9%	98.5%	99.1%	96.1%	98.6%	98.3%	98.1%	97.0%
ACI									
ACI Probability		0.13%	0.12%	0.15%	0.27%	0.67%	0.57%	0.40%	0.44%
Wtd Avg ACI Score		734	737	732	713	688	692	700	699
Credit Premium									
Wtd Avg Credit Premium		-0.31	-0.10	-0.47	0.03	0.06	0.09	0.04	-0.10
Credit Premium > 1.5		0.4%	0.6%	0.3%	0.4%	3.4%	4.1%	2.1%	0.9%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.6%	7.4%	9.7%	8.7%	8.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		13.5%	13.4%	13.5%	11.6%	10.4%	11.6%	11.8%	17.6%
DTI Ratio > 20 and <= 30		17.5%	17.9%	17.1%	15.3%	14.8%	15.8%	16.1%	17.2%
DTI Ratio > 30 and <= 40		23.3%	23.0%	23.4%	21.6%	22.6%	22.9%	23.0%	20.9%
DTI Ratio > 40 and <= 50		25.0%	25.1%	24.9%	24.0%	23.2%	21.7%	19.6%	17.0%
DTI Ratio > 50		19.8%	19.0%	20.5%	24.5%	15.7%	15.1%	15.7%	15.3%
DTI Ratio Missing		1.0%	1.4%	0.6%	2.8%	13.3%	13.0%	13.7%	12.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Investor Property**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	37.6%	37.3%	37.7%	37.9%	37.1%	37.3%	35.0%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	13.5%	13.4%	13.5%	10.4%	11.6%	11.9%	17.6%
DTI Ratio > 20 and <= 30	17.5%	17.9%	17.1%	14.9%	15.9%	16.4%	17.3%
DTI Ratio > 30 and <= 40	23.3%	23.0%	23.4%	22.9%	23.1%	23.6%	21.1%
DTI Ratio > 40 and <= 50	25.0%	25.1%	24.9%	23.6%	22.1%	20.4%	17.3%
DTI Ratio > 50	19.8%	19.0%	20.5%	16.2%	15.5%	16.6%	15.7%
DTI Ratio Missing	1.0%	1.4%	0.6%	12.0%	11.7%	11.2%	10.9%
Wtd Avg DTI Ratio	37.6%	37.3%	37.7%	38.0%	37.2%	37.5%	35.1%
Origination Term (sums to 100%)							
<= 15 Years	8.1%	9.6%	6.9%	4.8%	6.2%	9.4%	13.6%
> 15 Years and <= 25 Years	1.8%	1.9%	1.7%	1.2%	1.3%	1.7%	2.5%
> 25 Years and <= 30 Years	90.0%	88.4%	91.3%	92.9%	92.0%	88.7%	83.2%
> 30 Years	0.1%	0.1%	0.1%	1.0%	0.5%	0.1%	0.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	90.7%	89.2%	91.8%	79.3%	71.3%	61.8%	54.2%
Intermediate-Term Fixed Rate (excl Balloon)	8.1%	9.6%	6.9%	4.8%	6.1%	9.3%	13.1%
Adjustable Rate	1.2%	1.2%	1.3%	15.8%	22.6%	28.9%	32.3%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.4%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	1.0%	0.5%	0.1%	0.7%
Hybrid Arm							
- 2/28 Hybrid Arm	1.2%	1.1%	1.2%	15.0%	16.9%	20.4%	18.7%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.2%	0.1%	0.2%	0.9%	1.6%	4.8%	7.6%
- 7/1 Hybrid Arm	0.8%	0.8%	0.8%	9.9%	12.4%	12.8%	9.0%
- 10/1 Hybrid Arm	0.1%	0.0%	0.1%	2.2%	1.9%	1.9%	1.8%
NegAm ARM	0.1%	0.1%	0.1%	1.9%	1.0%	1.0%	0.4%
NegAm ARM	0.0%	0.0%	0.0%	0.8%	5.4%	8.0%	6.5%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Investor Property**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.6%	0.5%	6.3%	21.5%	17.1%	10.5%	8.2%
- Interest Only ARM	0.5%	0.4%	4.5%	11.9%	11.9%	10.4%	8.2%
- Interest Only FRM	0.1%	0.1%	1.8%	9.6%	5.2%	0.1%	0.0%
Alt-A	0.0%	0.0%	7.5%	48.2%	51.3%	46.3%	36.8%
- Alt-A Low/No Doc	0.0%	0.0%	6.4%	34.9%	31.8%	25.8%	22.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.3%	0.6%	0.2%	0.0%
- Alt-A NINA	0.0%	0.0%	0.4%	2.9%	3.9%	3.7%	4.6%
- Alt-A SISA	0.0%	0.0%	0.8%	1.3%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.4%	6.8%	4.9%	4.3%	3.7%
- Alt-A Stated Income	0.0%	0.0%	4.8%	22.5%	22.1%	17.7%	14.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.9%	8.8%	9.7%	8.2%	6.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.2%	4.6%	9.8%	12.3%	7.5%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	3.7%	2.8%	15.0%	42.5%	35.5%	29.5%	25.0%
- Select Lender Programs Non-Full Doc	3.7%	2.8%	8.6%	7.6%	3.5%	3.7%	2.4%
- Other Low/No Doc	0.0%	0.0%	6.4%	34.9%	32.0%	25.8%	22.6%
Subprime Deals							
Subprime	0.0%	0.0%	0.1%	0.2%	0.4%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.2%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	98.6%	98.1%	89.6%	49.9%	39.5%	42.3%	61.3%
Investor Channel	1.4%	1.9%	8.1%	48.0%	57.9%	54.5%	37.4%
eChannel	0.0%	0.0%	2.3%	1.9%	2.3%	3.2%	1.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.2%	0.4%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	1.0%	1.0%	2.0%	10.0%	12.2%	6.9%	1.9%
- 75/20/05	0.0%	0.0%	0.0%	0.4%	0.4%	0.3%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Investor Property**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.1%	0.0%	0.5%	3.9%	4.4%	3.4%	1.1%
- 80/15/05	0.0%	0.0%	0.0%	0.7%	1.2%	0.4%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.9%	1.0%	1.4%	5.1%	6.3%	2.8%	0.6%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	1.2%	1.2%	2.4%	11.0%	13.2%	8.2%	5.3%
- 75/20/05	0.0%	0.0%	0.0%	0.5%	0.7%	0.3%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%
- 80/10/10	0.1%	0.0%	0.6%	5.3%	6.0%	5.0%	2.4%
- 80/15/05	0.0%	0.0%	0.0%	1.1%	1.9%	0.6%	0.6%
- 80/20/00	0.0%	0.0%	0.0%	0.6%	1.0%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.1%	1.2%	1.7%	3.3%	3.5%	2.2%	2.1%
EA/TPR							
EA/TPR	0.2%	0.1%	0.5%	0.3%	0.3%	0.3%	0.5%
- EA I	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	0.3%
- EA/TPR II	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- EA/TPR III	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
10-K Property Region (Sums to 100%)							
Midwest	8.2%	7.8%	10.6%	11.3%	11.4%	11.0%	11.5%
Northeast	12.3%	12.1%	13.5%	14.0%	14.2%	15.2%	15.8%
Southeast	16.6%	16.5%	22.1%	25.8%	26.7%	25.5%	19.3%
Southwest	13.2%	13.1%	17.0%	18.4%	17.7%	16.2%	14.1%
West	49.7%	50.4%	36.9%	30.5%	30.1%	32.2%	39.3%
Census Region (Sums to 100%)							
New England	3.8%	3.7%	3.9%	4.6%	4.9%	5.3%	6.2%
Middle Atlantic	8.0%	7.8%	8.9%	8.8%	8.6%	9.2%	9.0%
East North Central	6.6%	6.3%	8.9%	9.5%	9.6%	9.1%	9.5%
East South Central	2.2%	1.9%	3.0%	3.3%	3.2%	2.5%	2.2%
South Atlantic	14.7%	15.0%	19.4%	22.8%	23.8%	23.3%	17.3%
West North Central	2.6%	2.7%	3.4%	3.7%	3.7%	3.6%	3.5%
West South Central	5.0%	5.0%	6.7%	6.9%	6.8%	5.3%	4.6%
Mountain	10.0%	9.8%	11.6%	13.0%	12.3%	12.9%	12.3%
Pacific	46.8%	47.5%	33.9%	27.1%	26.8%	28.4%	35.0%
US Territories	0.3%	0.3%	0.3%	0.2%	0.3%	0.4%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics Investor Property

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States								
01) CA		36.8%	37.3%	36.3%	19.6%	19.8%	21.4%	28.3%
02) WA		5.1%	5.2%	5.0%	4.2%	3.7%	3.4%	3.2%
03) TX		4.0%	4.0%	4.0%	5.0%	5.0%	3.7%	3.1%
04) VA		3.8%	3.8%	3.7%	3.1%	2.9%	3.4%	2.7%
05) NY		3.6%	3.6%	3.6%	3.5%	3.2%	3.4%	3.7%
06) FL		3.4%	3.4%	3.4%	9.4%	11.0%	10.7%	7.2%
07) CO		2.8%	2.7%	3.0%	3.0%	2.4%	2.3%	3.0%
08) IL		2.5%	2.3%	2.7%	4.2%	3.9%	3.4%	3.3%
09) AZ		2.5%	2.4%	2.5%	4.2%	4.2%	4.9%	3.6%
10) NJ		2.3%	2.3%	2.4%	3.1%	3.1%	3.3%	3.3%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		25.6%	24.2%	26.8%	29.9%	27.7%	26.6%	29.8%
02) WELLS FARGO & COMPANY		14.8%	15.0%	14.7%	5.3%	5.0%	6.4%	4.9%
03) CITIGROUP INC		11.6%	11.2%	11.9%	8.5%	8.8%	6.6%	2.2%
04) JP MORGAN CHASE & CO		5.0%	2.3%	7.2%	9.8%	12.4%	12.0%	12.3%
05) CERBERUS CAPITAL HOLDING		2.8%	3.0%	2.7%	2.0%	5.3%	3.5%	3.9%
06) SUNTRUST BANKS INC		2.8%	3.0%	2.7%	6.6%	6.7%	3.4%	2.4%
07) AMTRUST FINANCIAL CORPORATION		2.7%	3.1%	2.4%	3.7%	3.5%	3.7%	2.4%
08) QUICKEN LOANS INC		2.4%	3.0%	1.9%	0.0%	0.0%	0.0%	0.0%
09) FLAGSTAR BANCORP INC		2.1%	2.7%	1.6%	2.3%	1.1%	2.4%	3.5%
10) PROSPECT HOLDING COMPANY LLC		1.7%	2.0%	1.5%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		25.9%	24.4%	27.0%	30.2%	29.0%	26.5%	27.1%
02) WELLS FARGO & COMPANY		14.8%	15.0%	14.7%	7.9%	8.9%	11.3%	8.0%
03) CITIGROUP INC		11.8%	11.5%	12.0%	8.6%	10.0%	9.5%	4.1%
04) JP MORGAN CHASE & CO		7.7%	5.4%	9.4%	14.8%	17.2%	16.4%	18.0%
05) CERBERUS CAPITAL HOLDING		4.4%	4.5%	4.4%	1.0%	4.8%	3.4%	4.0%
06) SUNTRUST BANKS INC		2.8%	3.0%	2.6%	5.4%	4.2%	2.7%	2.0%
07) AMTRUST FINANCIAL CORPORATION		2.7%	3.1%	2.3%	0.2%	1.0%	0.5%	0.4%
08) FLAGSTAR BANCORP INC		2.0%	2.7%	1.6%	2.3%	0.6%	0.6%	0.7%
09) ARVEST BANK GROUP INC		2.0%	2.4%	1.6%	0.5%	0.3%	0.3%	0.9%
10) PHH CORPORATION		1.7%	2.2%	1.3%	1.6%	1.8%	2.9%	1.7%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		99.7%						
Credit Enhancement		0.3%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Investor Property**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	0.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	0.5%							
Interest Only with Credit Enhancement	53.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	27.75	29.28	26.55	10.70	-4.18	0.04	8.60	18.21
Wtd Avg Economic Model Fee	34.12	33.64	34.48	46.40	51.37	41.48	36.33	34.40
Wtd Avg Charged Fee	61.86	62.93	61.04	57.10	47.18	41.51	44.94	52.61
Appraisal Waivers								
Appraisal Waiver	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.64%	0.24%	0.95%	5.81%	13.30%	25.30%	33.99%	49.50%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.30%	2.30%	2.52%	1.61%	1.05%
Housing Goals								
Low Mod	82.63%	81.73%	83.25%	83.19%	83.09%	86.70%	87.61%	87.81%
Special Affordable	41.66%	39.87%	42.89%	44.32%	46.28%	51.93%	52.48%	51.67%
Underserved	53.46%	51.57%	54.90%	56.30%	57.68%	56.31%	55.78%	49.76%
PMM Low Mod				31.37%	17.50%	12.27%	24.84%	
PMM Special Affordable				9.80%	5.00%	4.91%	4.97%	
PMM Underserved				47.06%	50.00%	49.08%	48.45%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.07%	11.00%	11.17%	9.32%	8.94%	5.65%	3.00%	3.53%
Median Valuation Bias for Other Refi	11.43%	11.59%	11.31%	9.06%	8.00%	4.61%	1.46%	1.05%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		137,781	79,195	524,124	732,301	578,968	534,264	681,826
Book Volume (\$B)		\$34.9	\$20.0	\$121.0	\$151.1	\$113.8	\$96.9	\$114.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		35.0%	32.0%	21.2%	13.3%	16.6%	19.8%	21.9%
OLTV 60.01% - 70.00%		17.1%	17.2%	16.6%	12.8%	15.4%	16.6%	16.2%
OLTV 70.01% - 75.00%		14.1%	14.2%	11.1%	10.4%	10.2%	10.3%	10.7%
OLTV 75.01% - 80.00%		26.3%	27.3%	28.9%	35.2%	42.4%	37.4%	33.6%
OLTV 80.01% - 90.00%		5.4%	6.8%	11.5%	9.5%	6.1%	7.6%	8.3%
OLTV 90.01% - 95.00%		1.8%	2.3%	6.3%	6.2%	2.7%	3.2%	4.2%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.8%	0.5%	0.3%	0.3%	0.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	3.5%	12.3%	6.3%	4.9%	4.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.9%	67.1%	72.7%	77.4%	73.9%	72.6%	71.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.8%	28.8%	18.8%	11.9%	15.6%	18.5%	20.4%
Comb LTV 60.01% - 70.00%		16.8%	17.0%	15.5%	11.4%	14.3%	15.9%	15.7%
Comb LTV 70.01% - 75.00%		14.1%	14.0%	10.6%	7.6%	8.7%	9.7%	10.3%
Comb LTV 75.01% - 80.00%		25.6%	26.3%	26.3%	21.2%	25.0%	25.9%	29.1%
Comb LTV 80.01% - 90.00%		9.0%	10.5%	16.3%	17.7%	15.2%	15.2%	12.1%
Comb LTV 90.01% - 95.00%		2.4%	2.9%	7.8%	11.5%	7.5%	7.1%	6.6%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.8%	0.5%	0.3%	0.3%	0.7%
Comb LTV 97.01% - 100.00%		0.1%	0.2%	3.8%	18.2%	13.4%	7.3%	5.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.4%	68.6%	74.4%	80.9%	77.5%	74.9%	73.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.8%	28.8%	18.8%	11.9%	15.6%	18.5%	20.4%
Comb LTV 60.01% - 70.00%		16.8%	17.0%	15.5%	11.4%	14.3%	15.9%	15.7%
Comb LTV 70.01% - 75.00%		14.1%	14.0%	10.6%	7.6%	8.7%	9.7%	10.3%
Comb LTV 75.01% - 80.00%		25.6%	26.3%	26.3%	21.2%	25.0%	25.9%	29.1%
Comb LTV 80.01% - 90.00%		9.0%	10.5%	16.3%	17.7%	15.2%	15.2%	12.1%
Comb LTV 90.01% - 95.00%		2.4%	2.9%	7.8%	11.5%	7.5%	7.1%	6.6%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.1%	0.8%	0.5%	0.3%	0.3%	0.7%
Comb LTV 97.01% - 100.00%	0.1%	0.0%	3.8%	18.2%	13.4%	7.3%	5.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	67.4%	65.8%	74.4%	80.9%	77.5%	74.9%	73.3%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.4%	1.1%	1.2%	0.9%	0.7%
FICO 550-579	0.0%	0.0%	0.4%	1.3%	1.4%	1.0%	1.0%
FICO 580-619	0.3%	0.2%	2.4%	5.4%	4.9%	4.3%	4.5%
FICO 620-659	1.4%	1.0%	6.4%	12.5%	12.4%	12.0%	12.6%
FICO 660-699	5.7%	4.9%	14.4%	20.5%	20.7%	19.3%	19.2%
FICO 700-739	16.1%	15.8%	22.4%	24.1%	23.9%	24.4%	25.3%
FICO >= 740	76.4%	78.0%	53.4%	35.0%	35.1%	37.7%	36.3%
FICO Missing	0.0%	0.0%	0.0%	0.2%	0.4%	0.5%	0.4%
Wtd Avg FICO	762	765	735	710	710	714	712
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	89.1%	87.3%	78.0%	71.6%	65.0%	63.9%	61.2%
Intermediate-term, fixed-rate	10.5%	12.0%	8.2%	2.8%	4.1%	7.5%	14.5%
Adjustable-rate	0.2%	0.4%	5.4%	2.8%	4.3%	8.0%	14.1%
Interest Only adjustable-rate	0.2%	0.3%	5.9%	8.8%	9.4%	10.1%	4.3%
Negative Amortization	0.0%	0.0%	0.0%	1.2%	7.8%	9.6%	5.7%
Interest Only fixed-rate	0.1%	0.1%	2.5%	12.7%	9.4%	0.8%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.7%	94.5%	88.3%	87.9%	86.4%	87.8%	90.4%
Second/Vacation Home	3.3%	3.5%	4.3%	4.4%	5.0%	4.7%	3.5%
Investor Property	1.9%	1.9%	7.3%	7.7%	8.6%	7.5%	6.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.3%	98.3%	95.9%	94.9%	94.9%	95.4%	94.8%
2-4 Units	1.7%	1.7%	4.1%	5.1%	5.1%	4.6%	5.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	8.1%	8.3%	11.5%	11.5%	11.7%	11.7%	10.1%
Single Family Homes	91.9%	91.7%	88.5%	88.5%	88.3%	88.3%	89.9%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.2%	0.4%	0.4%	0.3%	0.5%
Condo/Coop	8.1%	7.9%	11.5%	11.5%	11.7%	11.7%	10.1%
1 Unit	90.1%	90.0%	84.2%	83.0%	82.8%	83.4%	84.2%
2-4 Units	1.7%	1.8%	4.1%	5.1%	5.1%	4.6%	5.2%
Condo							
Condo	7.2%	7.1%	10.6%	10.9%	10.9%	10.9%	9.6%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	14.8%	16.5%	40.8%	50.5%	48.6%	44.7%	40.0%
Cash-Out Refinance	29.0%	29.0%	28.9%	29.1%	35.5%	37.7%	32.5%
Other Refinance	56.2%	54.6%	30.3%	20.4%	15.9%	17.6%	27.5%
Origination Type (Sums to 100%)							
TPO Broker	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Amount and Rate							
Avg Origination Loan Amount	\$254,323	\$255,735	\$232,279	\$206,655	\$196,991	\$181,796	\$168,780
Loan Original Note Rate	4.99%	4.88%	5.07%	6.07%	6.66%	6.51%	5.72%
Seasoning (Sums to 100%)							
Seasoned	3.1%	4.2%	6.6%	1.5%	2.8%	2.5%	1.3%
Non-Seasoned	96.9%	95.8%	93.4%	98.5%	97.2%	97.5%	98.7%
ACI							
ACI Probability	0.09%	0.08%	0.11%	0.56%	1.67%	0.83%	0.80%
Wtd Avg ACI Score	745	749	743	708	670	678	696
Credit Premium							
Wtd Avg Credit Premium	-0.44	-0.18	-0.63	-0.02	0.07	0.11	-0.05
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.8%	3.2%	5.0%	0.3%
Prepay Premium							
Prepay Premium	1.4%	0.0%	2.4%	0.5%	6.0%	10.4%	5.5%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	11.3%	12.4%	10.5%	5.2%	4.2%	4.7%	8.8%
DTI Ratio > 20 and <= 30	26.6%	27.5%	25.9%	15.3%	12.4%	13.7%	18.3%
DTI Ratio > 30 and <= 40	28.9%	28.1%	29.5%	26.8%	27.6%	28.1%	26.4%
DTI Ratio > 40 and <= 50	22.9%	22.0%	23.6%	29.4%	31.2%	27.4%	23.6%
DTI Ratio > 50	9.3%	9.5%	9.2%	21.1%	18.5%	13.0%	14.8%
DTI Ratio Missing	0.9%	0.5%	1.3%	2.2%	6.9%	13.6%	8.1%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	34.3%	33.9%	34.6%	40.4%	40.8%	39.1%	38.1%	37.4%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	11.3%	12.4%	10.5%	5.2%	4.2%	4.7%	5.9%	8.8%
DTI Ratio > 20 and <= 30	26.6%	27.5%	25.9%	15.3%	12.4%	13.7%	16.3%	18.3%
DTI Ratio > 30 and <= 40	28.9%	28.1%	29.5%	26.8%	26.8%	27.6%	28.1%	26.4%
DTI Ratio > 40 and <= 50	22.9%	22.0%	23.6%	29.4%	31.2%	27.4%	24.4%	23.6%
DTI Ratio > 50	9.3%	9.5%	9.2%	21.1%	18.5%	13.0%	13.2%	14.8%
DTI Ratio Missing	0.9%	0.5%	1.3%	2.2%	6.9%	13.6%	12.1%	8.1%
Wtd Avg DTI Ratio	34.3%	33.9%	34.6%	40.4%	40.8%	39.1%	38.1%	37.4%
Origination Term (sums to 100%)								
<= 15 Years	10.5%	12.0%	9.3%	8.2%	2.8%	4.1%	7.5%	14.5%
> 15 Years and <= 25 Years	3.1%	2.8%	3.4%	2.0%	1.2%	1.4%	2.7%	3.6%
> 25 Years and <= 30 Years	86.3%	85.0%	87.3%	89.1%	93.9%	93.8%	89.7%	81.9%
> 30 Years	0.1%	0.2%	0.0%	0.8%	2.1%	0.7%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	89.2%	87.3%	90.5%	80.4%	84.0%	74.3%	64.7%	61.5%
Intermediate-Term Fixed Rate (excl Balloon)	10.5%	12.0%	9.3%	8.1%	2.8%	4.1%	7.5%	14.3%
Adjustable Rate	0.4%	0.7%	0.2%	11.3%	12.9%	21.5%	27.7%	24.0%
Balloon	0.0%	0.0%	0.0%	0.1%	0.4%	0.1%	0.0%	0.2%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.2%	0.0%	0.8%	2.1%	0.7%	0.0%	0.0%
Hybrid Arm	0.4%	0.7%	0.2%	11.3%	11.6%	13.6%	18.0%	18.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	1.0%	0.7%	1.5%	4.2%	5.5%
- 5/1 Hybrid Arm	0.3%	0.6%	0.2%	7.4%	8.2%	9.4%	10.8%	11.0%
- 7/1 Hybrid Arm	0.0%	0.1%	0.0%	2.1%	1.2%	1.7%	1.8%	1.4%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.8%	0.8%	0.9%	1.2%	0.3%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	1.2%	7.8%	9.6%	5.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.3%	0.4%	8.4%	21.6%	18.7%	10.9%	4.6%
- Interest Only ARM	0.2%	0.3%	5.9%	8.8%	9.4%	10.1%	4.3%
- Interest Only FRM	0.1%	0.1%	2.5%	12.7%	9.4%	0.8%	0.3%
Alt-A	0.0%	0.0%	3.7%	20.5%	27.2%	19.0%	14.1%
- Alt-A Low/No Doc	0.0%	0.0%	3.4%	16.5%	20.8%	13.7%	11.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.3%	1.3%	0.4%	0.0%
- Alt-A NINA	0.0%	0.0%	0.2%	1.9%	3.9%	5.0%	4.1%
- Alt-A SISA	0.0%	0.0%	0.7%	1.1%	1.1%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	1.8%	1.7%	1.0%	0.8%
- Alt-A Stated Income	0.0%	0.0%	2.3%	10.4%	12.8%	7.2%	6.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.2%	2.8%	4.2%	2.1%	1.6%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	1.2%	2.2%	3.2%	1.4%
My Community Mortgage	0.1%	0.0%	1.2%	5.8%	1.9%	0.5%	0.5%
Non-Full Doc							
Non-Full Doc Total	0.8%	0.6%	14.8%	42.2%	37.5%	24.8%	22.0%
- Select Lender Programs Non-Full Doc	0.8%	0.6%	11.4%	25.2%	16.6%	11.1%	10.9%
- Other Low/No Doc	0.0%	0.0%	3.5%	17.0%	20.9%	13.7%	11.1%
Subprime Deals							
Subprime	0.0%	0.0%	0.5%	2.2%	1.5%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.5%	2.2%	1.5%	0.1%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	96.7%	97.8%	90.7%	77.5%	70.2%	79.5%	83.3%
Investor Channel	3.3%	2.2%	8.8%	20.3%	28.3%	20.4%	16.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.5%	2.2%	1.5%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	10.4%	10.0%	11.1%	22.0%	23.1%	16.5%	9.6%
- 75/20/05	0.1%	0.1%	0.3%	0.7%	0.4%	0.4%	0.2%
- 75/25/00	0.0%	0.0%	0.1%	1.4%	0.2%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.9%	1.8%	2.8%	5.2%	5.9%	5.8%	5.2%
- 80/15/05	0.4%	0.3%	1.2%	4.2%	3.8%	3.4%	2.7%
- 80/20/00	0.1%	0.0%	0.2%	1.0%	1.7%	1.2%	0.4%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.9%	7.9%	6.5%	9.5%	11.0%	5.7%	0.9%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	12.0%	11.9%	12.5%	23.2%	24.6%	19.2%	18.2%
- 75/25/00	0.1%	0.1%	0.3%	0.7%	0.5%	0.4%	0.4%
- 80/10/10	2.0%	2.0%	3.1%	6.6%	7.7%	7.0%	6.5%
- 80/15/05	0.4%	0.3%	1.3%	4.8%	4.9%	3.9%	3.8%
- 80/20/00	0.1%	0.0%	0.4%	5.8%	6.6%	2.9%	1.6%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other	9.2%	9.4%	7.4%	5.0%	4.6%	4.8%	5.9%
EA/TPR							
EA/TPR	0.1%	0.0%	2.5%	4.7%	2.8%	3.1%	4.0%
- EA I	0.0%	0.0%	1.1%	1.7%	1.2%	1.4%	1.7%
- EA/TPR II	0.0%	0.0%	0.6%	1.6%	0.8%	0.8%	1.1%
- EA/TPR III	0.0%	0.0%	0.6%	1.4%	0.8%	0.9%	1.2%
10-K Property Region (Sums to 100%)							
Midwest	11.8%	10.7%	12.2%	13.4%	13.9%	15.5%	16.6%
Northeast	15.0%	15.6%	17.6%	17.4%	16.7%	16.4%	17.0%
Southeast	17.6%	17.7%	19.0%	25.2%	24.1%	21.8%	18.0%
Southwest	17.1%	16.2%	14.9%	16.9%	15.4%	13.6%	13.3%
West	38.5%	39.8%	36.3%	27.1%	29.9%	32.6%	35.1%
Census Region (Sums to 100%)							
New England	4.6%	4.6%	5.1%	5.1%	5.0%	5.0%	6.2%
Middle Atlantic	10.1%	10.7%	12.2%	11.9%	11.4%	11.1%	10.6%
East North Central	9.1%	8.4%	10.0%	10.9%	11.2%	12.5%	13.6%
East South Central	2.9%	2.5%	2.6%	2.9%	2.8%	3.0%	2.7%
South Atlantic	15.0%	15.4%	16.7%	22.6%	21.6%	19.0%	15.5%
West North Central	4.5%	3.9%	3.9%	4.5%	4.6%	5.3%	5.3%
West South Central	7.1%	7.5%	6.1%	6.4%	5.6%	4.5%	4.7%
Mountain	9.4%	8.2%	8.7%	11.1%	10.3%	9.2%	8.6%
Pacific	37.3%	38.7%	34.6%	24.5%	27.4%	30.2%	32.8%
US Territories	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		30.0%	28.7%	28.2%	18.2%	21.9%	25.1%	27.9%
02) TX		5.9%	5.5%	4.8%	4.7%	4.0%	3.2%	3.4%
03) NY		5.1%	4.8%	6.8%	5.9%	5.7%	5.9%	5.9%
04) IL		4.2%	4.5%	5.4%	5.2%	4.8%	5.1%	5.4%
05) WA		4.1%	4.2%	3.7%	3.2%	2.8%	2.5%	2.3%
06) CO		3.8%	4.3%	2.6%	2.6%	2.3%	2.3%	2.9%
07) FL		3.3%	3.2%	6.2%	10.5%	10.0%	9.1%	6.5%
08) MD		3.2%	3.1%	2.4%	3.1%	3.0%	2.5%	2.2%
09) PA		2.9%	2.9%	2.6%	2.9%	2.7%	2.5%	2.3%
10) MA		2.7%	2.7%	2.7%	2.4%	2.4%	2.5%	3.2%
Top 10 Sellers								
01) AMTRUST FINANCIAL CORPORATION		25.1%	21.5%	13.5%	2.9%	2.2%	3.0%	1.7%
02) WELLS FARGO & COMPANY		18.9%	19.4%	15.0%	9.3%	11.9%	11.1%	7.2%
03) SUNTRUST BANKS INC		10.2%	8.8%	8.2%	8.9%	8.6%	5.8%	3.0%
04) BANK OF AMERICA CORPORATION		10.1%	11.2%	16.1%	24.9%	25.5%	31.3%	40.6%
05) FLAGSTAR BANCORP INC		9.7%	9.6%	6.4%	5.9%	4.6%	10.2%	11.1%
06) METLIFE INC		4.9%	6.3%	0.5%	0.0%	0.0%	0.0%	0.0%
07) HSBC HOLDINGS PLC		3.9%	5.2%	2.9%	1.9%	2.1%	1.8%	0.6%
08) CITIGROUP INC		3.8%	3.9%	12.6%	7.2%	9.0%	7.2%	4.2%
09) JP MORGAN CHASE & CO		2.1%	3.6%	10.4%	10.0%	8.3%	9.4%	9.9%
10) GUARANTY FINANCIAL MHC		1.2%	1.2%	0.3%	0.0%	0.4%	0.8%	1.3%
Top 10 Servicers								
01) AMTRUST FINANCIAL CORPORATION		24.7%	20.7%	4.6%	0.2%	0.5%	0.3%	0.3%
02) WELLS FARGO & COMPANY		18.9%	19.4%	16.3%	9.9%	13.6%	13.5%	9.0%
03) SUNTRUST BANKS INC		10.2%	8.8%	8.0%	5.7%	3.7%	3.9%	2.4%
04) BANK OF AMERICA CORPORATION		10.2%	11.2%	14.5%	24.7%	26.7%	31.2%	39.3%
05) FLAGSTAR BANCORP INC		9.6%	9.5%	6.3%	5.6%	2.5%	2.7%	2.4%
06) METLIFE INC		4.9%	6.3%	0.6%	2.2%	1.7%	0.4%	1.0%
07) CITIGROUP INC		3.9%	4.0%	12.7%	7.3%	12.4%	15.6%	6.3%
08) HSBC HOLDINGS PLC		3.6%	4.9%	2.5%	1.9%	2.1%	1.8%	0.6%
09) JP MORGAN CHASE & CO		2.3%	3.9%	22.9%	18.4%	15.5%	15.7%	19.4%
10) GUARANTY FINANCIAL MHC		1.2%	1.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		93.0%						
Credit Enhancement		7.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Broker**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	7.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	7.8%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	1.66	1.93	1.46	-1.90	-17.98	-11.56	-5.34	-3.28
Wtd Avg Economic Model Fee	20.52	20.00	20.92	33.29	54.00	39.60	30.19	29.04
Wtd Avg Charged Fee	22.18	21.93	22.38	31.39	36.02	28.03	24.85	25.76
Appraisal Waivers								
Appraisal Waiver	1.2%	0.7%	1.6%	2.9%	2.5%	2.1%	2.5%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.37%	0.29%	2.17%	13.75%	16.72%	31.30%	37.43%	53.18%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.32%	2.62%	2.74%	1.61%	1.13%
Housing Goals								
Low Mod	30.88%	30.43%	31.21%	46.18%	46.67%	47.01%	50.59%	50.97%
Special Affordable	9.46%	9.23%	9.64%	18.27%	19.60%	20.04%	21.69%	20.78%
Underserved	24.59%	23.77%	25.20%	38.97%	44.27%	43.73%	41.53%	34.90%
PMM Low Mod	40.78%	42.36%	39.85%	41.96%	42.95%	41.52%	45.41%	
PMM Special Affordable	15.38%	16.49%	14.73%	14.99%	16.24%	14.90%	17.29%	
PMM Underserved	32.65%	31.70%	33.20%	35.83%	39.34%	36.03%	35.04%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.37%	15.20%	13.76%	11.59%	10.22%	4.97%	1.82%	2.18%
Median Valuation Bias for Other Refi	13.61%	14.22%	13.08%	10.52%	10.65%	5.74%	2.21%	0.58%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		341,454	140,048	201,406	758,790	1,198,402	987,336	976,290	1,056,997
Book Volume (\$B)		\$76.3	\$30.7	\$45.6	\$163.9	\$242.8	\$185.8	\$176.8	\$176.4
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		28.9%	33.1%	26.1%	19.3%	15.3%	17.2%	19.6%	20.8%
OLTV 60.01% - 70.00%		18.1%	17.2%	18.6%	15.6%	13.6%	15.4%	17.0%	16.3%
OLTV 70.01% - 75.00%		13.9%	13.9%	13.9%	9.7%	9.0%	8.9%	8.8%	9.5%
OLTV 75.01% - 80.00%		30.6%	29.3%	31.5%	32.4%	36.0%	41.6%	39.2%	35.2%
OLTV 80.01% - 90.00%		5.7%	4.5%	6.6%	11.7%	9.2%	7.1%	7.5%	8.7%
OLTV 90.01% - 95.00%		2.7%	2.0%	3.1%	6.6%	5.5%	3.2%	3.7%	5.4%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.2%	0.8%	0.4%	0.3%	0.3%	0.8%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	4.0%	11.1%	6.2%	3.9%	3.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.0%	66.5%	68.9%	73.7%	76.3%	73.9%	72.6%	72.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		26.6%	30.5%	24.0%	17.6%	14.3%	16.3%	18.5%	19.9%
Comb LTV 60.01% - 70.00%		17.7%	17.0%	18.2%	14.7%	12.6%	14.5%	16.3%	15.8%
Comb LTV 70.01% - 75.00%		13.8%	13.9%	13.7%	9.3%	7.4%	8.1%	8.4%	9.2%
Comb LTV 75.01% - 80.00%		29.4%	28.3%	30.2%	29.3%	24.4%	26.2%	29.0%	31.1%
Comb LTV 80.01% - 90.00%		8.8%	7.4%	9.7%	15.9%	15.8%	14.6%	13.9%	11.4%
Comb LTV 90.01% - 95.00%		3.4%	2.7%	3.9%	8.1%	9.4%	7.9%	7.7%	7.4%
Comb LTV 95.01% - 97.00%		0.3%	0.2%	0.3%	0.8%	0.5%	0.4%	0.3%	0.8%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	4.2%	15.7%	12.1%	5.9%	4.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		69.1%	67.7%	70.1%	75.0%	78.9%	77.0%	74.6%	73.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		26.6%	30.5%	24.0%	17.6%	14.3%	16.3%	18.5%	19.9%
Comb LTV 60.01% - 70.00%		17.7%	17.0%	18.2%	14.7%	12.6%	14.5%	16.3%	15.8%
Comb LTV 70.01% - 75.00%		13.8%	13.9%	13.7%	9.3%	7.4%	8.1%	8.4%	9.2%
Comb LTV 75.01% - 80.00%		29.4%	28.3%	30.2%	29.3%	24.4%	26.2%	29.0%	31.1%
Comb LTV 80.01% - 90.00%		8.8%	7.4%	9.7%	15.9%	15.8%	14.6%	13.9%	11.4%
Comb LTV 90.01% - 95.00%		3.4%	2.7%	3.9%	8.1%	9.4%	7.9%	7.7%	7.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

	Acquisition Profile									
	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004		
Comb LTV 95.01% - 97.00%	0.3%	0.2%	0.3%	0.8%	0.5%	0.4%	0.3%	0.8%		
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	4.2%	15.7%	12.1%	5.9%	4.3%		
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV	69.1%	67.7%	70.1%	75.0%	78.9%	77.0%	74.6%	73.5%		
Credit Score (Sums to 100%)										
FICO < 550	0.0%	0.0%	0.0%	0.4%	0.7%	0.7%	0.5%	0.4%		
FICO 550-579	0.0%	0.0%	0.0%	0.4%	0.9%	0.9%	0.7%	0.6%		
FICO 580-619	0.4%	0.3%	0.4%	2.2%	4.7%	4.0%	3.5%	4.1%		
FICO 620-659	1.6%	1.3%	1.7%	6.3%	12.4%	11.3%	10.7%	11.7%		
FICO 660-699	6.4%	6.1%	6.6%	14.4%	19.3%	19.7%	18.9%	19.8%		
FICO 700-739	17.6%	18.0%	17.3%	21.9%	22.3%	23.3%	23.0%	23.6%		
FICO >= 740	74.1%	74.3%	73.9%	54.3%	39.7%	40.1%	42.6%	39.4%		
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%		
Wtd Avg FICO	760	761	760	736	716	717	721	716		
10-K Product Type (Sums to 100%)										
Long-term, fixed-rate	85.7%	82.2%	88.1%	80.1%	78.7%	74.3%	74.6%	70.0%		
Intermediate-term, fixed-rate	13.5%	16.8%	11.3%	10.1%	4.8%	6.0%	8.6%	15.5%		
Adjustable-rate	0.3%	0.5%	0.1%	4.3%	1.8%	3.0%	7.1%	11.2%		
Interest Only adjustable-rate	0.4%	0.5%	0.4%	3.2%	4.4%	6.8%	6.5%	3.1%		
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	1.7%	1.9%	0.0%		
Interest Only fixed-rate	0.1%	0.0%	0.1%	2.3%	10.3%	8.2%	1.3%	0.2%		
10-K Occupancy Type (Sums to 100%)										
Principal Residence	94.2%	94.0%	94.3%	90.0%	89.6%	88.4%	90.1%	92.2%		
Second/Vacation Home	3.7%	3.9%	3.6%	4.5%	4.3%	5.1%	4.7%	3.7%		
Investor Property	2.1%	2.1%	2.1%	5.6%	6.0%	6.5%	5.2%	4.1%		
10-K Unit Type (Sums to 100%)										
1 Unit	98.7%	98.7%	98.7%	97.4%	96.8%	97.1%	97.1%	96.8%		
2-4 Units	1.3%	1.3%	1.3%	2.6%	3.2%	2.9%	2.9%	3.2%		
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
10-K Property Type (Sums to 100%)										
Condo/Coop	6.8%	6.6%	6.9%	9.6%	9.3%	9.5%	8.6%	7.8%		
Single Family Homes	93.2%	93.4%	93.1%	90.4%	90.7%	90.5%	91.4%	92.2%		
Property Type (Sums to 100%)										

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)		0.0%	0.0%	0.0%	0.0%	0.1%	0.7%	0.4%	0.4%
Condo/Coop		6.8%	6.9%	6.9%	9.6%	9.3%	9.5%	8.6%	7.8%
1 Unit		91.9%	92.1%	91.8%	87.7%	87.4%	87.0%	88.2%	88.6%
2-4 Units		1.3%	1.3%	1.3%	2.6%	3.2%	2.9%	2.8%	3.2%
Condo		6.6%	6.4%	6.8%	9.5%	9.2%	9.4%	8.5%	7.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		16.5%	15.5%	17.3%	43.1%	50.4%	51.0%	45.5%	42.9%
Cash-Out Refinance		31.8%	33.2%	30.8%	29.2%	31.6%	34.8%	37.0%	31.1%
Other Refinance		51.7%	51.4%	51.9%	27.6%	18.0%	14.2%	17.5%	26.0%
Origination Type (Sums to 100%)									
TPO Broker		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$224,040	\$219,694	\$227,063	\$217,660	\$202,980	\$188,616	\$181,464	\$167,316
Loan Original Note Rate		4.99%	4.88%	5.06%	6.02%	6.51%	6.43%	5.66%	5.66%
Seasoning (Sums to 100%)									
Seasoned		0.6%	0.5%	0.7%	5.9%	1.2%	1.4%	1.1%	0.6%
Non-Seasoned		99.4%	99.5%	99.3%	94.1%	98.8%	98.6%	98.9%	99.4%
ACI									
ACI Probability		0.08%	0.08%	0.09%	0.39%	1.13%	0.84%	0.54%	0.51%
Wtd Avg ACI Score		748	750	746	718	689	696	707	710
Credit Premium									
Wtd Avg Credit Premium		-0.49	-0.17	-0.70	-0.05	0.00	0.01	0.02	-0.04
Credit Premium > 1.5		0.0%	0.1%	0.0%	0.5%	1.2%	0.7%	0.5%	0.2%
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.1%	1.9%	2.7%	1.5%	0.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		14.0%	14.7%	13.5%	7.4%	4.8%	5.0%	6.1%	9.7%
DTI Ratio > 20 and <= 30		27.2%	27.4%	27.0%	18.1%	14.4%	15.1%	18.0%	20.7%
DTI Ratio > 30 and <= 40		27.2%	26.8%	27.5%	26.1%	26.6%	28.5%	29.2%	26.8%
DTI Ratio > 40 and <= 50		20.3%	19.8%	20.7%	25.3%	29.2%	29.1%	25.6%	21.3%
DTI Ratio > 50		11.1%	10.9%	11.3%	20.9%	19.9%	17.8%	18.9%	19.3%
DTI Ratio Missing		0.3%	0.4%	0.2%	2.2%	5.2%	4.5%	2.1%	2.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	33.9%	33.6%	34.1%	39.2%	40.5%	39.9%	39.6%	38.5%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	14.0%	14.7%	13.5%	7.4%	4.8%	5.0%	6.1%	9.7%
DTI Ratio > 20 and <= 30	27.2%	27.4%	27.0%	18.1%	14.4%	15.1%	18.0%	20.7%
DTI Ratio > 30 and <= 40	27.2%	26.8%	27.5%	26.1%	26.6%	28.5%	29.2%	26.8%
DTI Ratio > 40 and <= 50	20.3%	19.8%	20.7%	25.3%	29.2%	29.1%	25.6%	21.3%
DTI Ratio > 50	11.1%	10.9%	11.3%	20.9%	19.9%	17.8%	18.9%	19.3%
DTI Ratio Missing	0.3%	0.4%	0.2%	2.2%	5.2%	4.5%	2.1%	2.1%
Wtd Avg DTI Ratio	33.9%	33.6%	34.1%	39.2%	40.5%	39.9%	39.6%	38.5%
Origination Term (sums to 100%)								
<= 15 Years	13.5%	16.8%	11.3%	10.1%	4.8%	6.0%	8.6%	15.5%
> 15 Years and <= 25 Years	3.7%	3.7%	3.8%	2.1%	1.8%	2.1%	3.2%	3.6%
> 25 Years and <= 30 Years	82.7%	79.5%	84.9%	87.1%	92.0%	91.6%	88.1%	80.9%
> 30 Years	0.0%	0.0%	0.0%	0.7%	1.4%	0.3%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	85.8%	82.2%	88.2%	82.4%	89.0%	82.5%	75.9%	70.2%
Intermediate-Term Fixed Rate (excl Balloon)	13.5%	16.8%	11.3%	10.1%	4.8%	6.0%	8.5%	14.4%
Adjustable Rate	0.7%	1.0%	0.5%	7.5%	6.2%	11.5%	15.5%	14.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	1.1%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.7%	1.4%	0.3%	0.0%	0.0%
Hybrid Arm	0.7%	1.0%	0.5%	7.5%	6.1%	9.7%	13.3%	13.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.8%	0.6%	1.2%	3.3%	4.8%
- 5/1 Hybrid Arm	0.6%	0.9%	0.4%	4.6%	4.3%	7.1%	7.9%	6.8%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	1.7%	0.7%	1.0%	1.8%	1.9%
- 10/1 Hybrid Arm	0.1%	0.0%	0.1%	0.4%	0.4%	0.3%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	1.7%	1.9%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.5%	0.5%	0.5%	5.6%	14.7%	15.0%	7.8%	3.3%
- Interest Only ARM	0.4%	0.5%	0.4%	3.2%	4.4%	6.8%	6.5%	3.1%
- Interest Only FRM	0.1%	0.0%	0.1%	2.3%	10.3%	8.2%	1.3%	0.2%
Alt-A	0.0%	0.0%	0.0%	1.6%	15.8%	19.3%	11.6%	7.9%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	1.3%	12.4%	12.9%	7.2%	5.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.9%	0.1%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	1.6%	2.5%	2.5%	1.7%
- Alt-A SISA	0.0%	0.0%	0.0%	0.2%	1.1%	1.5%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	2.5%	1.8%	0.7%	0.6%
- Alt-A Stated Income	0.0%	0.0%	0.0%	1.0%	6.3%	7.0%	3.9%	3.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.2%	2.9%	3.3%	1.2%	0.9%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.5%	3.1%	3.2%	1.4%
My Community Mortgage	0.1%	0.0%	0.1%	1.0%	4.5%	1.8%	0.2%	0.2%
Non-Full Doc								
Non-Full Doc Total	0.0%	0.0%	0.0%	5.8%	22.4%	20.5%	11.7%	8.3%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	4.4%	10.0%	7.5%	4.5%	2.6%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.3%	12.4%	13.0%	7.2%	5.7%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	99.3%	99.5%	99.3%	93.4%	83.5%	78.6%	86.4%	87.1%
Investor Channel	0.7%	0.5%	0.7%	6.6%	16.3%	21.3%	13.6%	12.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	8.3%	8.5%	8.1%	9.1%	17.1%	19.9%	14.6%	6.7%
- 75/20/05	0.1%	0.1%	0.1%	0.2%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.8%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	1.8%	1.6%	1.9%	2.8%	4.6%	5.6%	5.0%	2.7%
- 80/15/05	0.5%	0.5%	0.5%	1.2%	3.0%	3.9%	3.6%	2.1%
- 80/20/00	0.2%	0.2%	0.2%	0.3%	1.1%	2.4%	1.7%	1.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.6%	6.0%	5.4%	4.5%	7.1%	7.5%	4.0%	0.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	11.9%	12.7%	11.3%	11.4%	18.7%	21.7%	18.4%	15.8%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.5%	0.4%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	2.5%	2.4%	2.7%	3.4%	5.8%	6.8%	6.5%	4.7%
- 80/15/05	0.7%	0.7%	0.7%	1.3%	3.6%	4.5%	4.0%	3.4%
- 80/20/00	0.2%	0.2%	0.2%	0.5%	4.7%	5.9%	2.5%	1.5%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.2%	9.1%	7.6%	5.9%	3.9%	3.9%	5.1%	5.7%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	2.1%	3.8%	3.3%	3.3%	3.3%
- EA I	0.0%	0.0%	0.0%	0.9%	1.3%	1.3%	1.3%	1.5%
- EA/TPR II	0.0%	0.0%	0.0%	0.5%	1.3%	0.9%	0.9%	0.9%
- EA/TPR III	0.0%	0.0%	0.0%	0.6%	1.2%	1.0%	1.1%	1.0%
10-K Property Region (Sums to 100%)								
Midwest	19.4%	18.2%	20.2%	16.3%	16.0%	16.0%	17.2%	19.6%
Northeast	14.8%	15.5%	14.4%	15.8%	16.1%	15.4%	17.5%	18.0%
Southeast	19.3%	19.5%	19.1%	20.9%	24.0%	25.0%	22.5%	19.6%
Southwest	19.7%	18.9%	20.3%	20.2%	20.7%	20.3%	18.4%	16.3%
West	26.7%	27.9%	26.0%	26.8%	23.3%	23.3%	24.4%	26.5%
Census Region (Sums to 100%)								
New England	6.3%	6.3%	6.3%	6.1%	6.1%	5.9%	7.8%	8.7%
Middle Atlantic	8.2%	8.9%	7.8%	9.2%	9.3%	8.9%	9.2%	8.9%
East North Central	13.9%	12.9%	14.5%	12.5%	12.5%	12.1%	12.9%	15.1%
East South Central	4.6%	4.4%	4.7%	3.9%	4.2%	4.1%	3.4%	3.4%
South Atlantic	14.9%	15.4%	14.6%	17.4%	20.4%	21.3%	19.6%	16.5%
West North Central	8.9%	8.0%	9.5%	6.7%	6.2%	6.6%	7.0%	7.1%
West South Central	8.6%	9.0%	8.4%	9.1%	8.7%	7.8%	6.6%	6.2%
Mountain	9.6%	9.0%	10.0%	10.3%	11.9%	12.8%	12.1%	10.3%
Pacific	24.9%	26.1%	24.1%	24.7%	20.6%	20.3%	21.4%	23.6%
US Territories	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States									
01) CA		16.7%	18.1%	15.8%	16.8%	13.4%	13.7%	15.2%	18.8%
02) TX		6.5%	6.7%	6.4%	6.8%	6.3%	5.4%	4.5%	4.2%
03) IL		5.7%	5.0%	6.1%	6.2%	5.5%	4.9%	4.9%	5.5%
04) WI		4.9%	4.8%	5.0%	2.3%	2.0%	1.9%	2.2%	2.3%
05) WA		4.6%	4.6%	4.7%	4.5%	4.0%	3.5%	3.2%	2.7%
06) MA		3.9%	3.7%	4.0%	3.5%	3.2%	3.1%	4.2%	5.2%
07) CO		3.5%	3.4%	3.6%	3.2%	2.9%	2.9%	2.6%	2.9%
08) NJ		3.5%	3.8%	3.3%	3.5%	3.8%	3.8%	3.9%	3.7%
09) VA		3.2%	3.3%	3.2%	3.3%	3.2%	3.1%	3.2%	3.0%
10) GA		2.7%	2.8%	2.6%	2.8%	2.7%	2.6%	2.3%	2.2%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION		26.3%	23.7%	28.1%	25.3%	39.1%	37.9%	41.0%	42.7%
02) WELLS FARGO & COMPANY		21.4%	23.9%	19.8%	15.9%	7.6%	6.8%	9.9%	3.3%
03) JP MORGAN CHASE & CO		13.9%	9.3%	17.1%	12.7%	4.8%	3.5%	5.1%	10.7%
04) CITIGROUP INC		13.9%	15.1%	13.1%	21.2%	15.9%	16.5%	15.7%	15.7%
05) CERBERUS CAPITAL HOLDING		5.2%	6.2%	4.5%	8.7%	7.0%	11.3%	7.8%	7.4%
06) SUNTRUST BANKS INC		4.5%	5.5%	3.9%	3.7%	3.7%	4.2%	2.9%	1.8%
07) FLAGSTAR BANCORP INC		3.9%	4.2%	3.7%	3.8%	2.9%	2.3%	3.6%	4.0%
08) FEDERAL HOME LOAN BANK SYSTEM		2.8%	2.8%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
09) PHH CORPORATION		1.1%	1.8%	0.6%	0.9%	0.9%	1.1%	1.0%	0.7%
10) AMTRUST FINANCIAL CORPORATION		0.7%	0.8%	0.6%	1.7%	6.2%	6.9%	7.2%	5.9%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION		26.5%	23.8%	28.3%	22.8%	39.2%	37.9%	40.8%	41.7%
02) WELLS FARGO & COMPANY		21.4%	23.9%	19.8%	16.7%	11.3%	13.4%	18.1%	10.6%
03) JP MORGAN CHASE & CO		14.5%	9.7%	17.7%	16.1%	9.3%	5.9%	5.3%	10.1%
04) CITIGROUP INC		14.2%	15.5%	13.3%	21.7%	16.1%	18.1%	19.0%	17.4%
05) CERBERUS CAPITAL HOLDING		5.2%	6.2%	4.5%	8.4%	6.0%	10.5%	7.2%	7.0%
06) SUNTRUST BANKS INC		4.3%	5.2%	3.7%	3.4%	2.1%	1.5%	1.8%	1.5%
07) FLAGSTAR BANCORP INC		3.9%	4.2%	3.7%	3.8%	2.8%	1.3%	0.9%	0.8%
08) FEDERAL HOME LOAN BANK SYSTEM		2.8%	2.8%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
09) PHH CORPORATION		1.1%	1.9%	0.6%	0.9%	0.8%	0.8%	0.8%	0.6%
10) ARVEST BANK GROUP INC		0.6%	0.9%	0.4%	0.2%	0.0%	0.1%	0.2%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		91.6%							
Credit Enhancement		8.4%							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
TPO Correspondent**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.4%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	7.5%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	1.16	2.47	0.27	-0.48	-14.38	-9.95	-3.49	-2.15
Wtd Avg Economic Model Fee	19.36	19.72	19.11	27.89	41.27	34.70	27.01	25.26
Wtd Avg Charged Fee	20.52	22.20	19.39	27.41	26.88	24.75	23.52	23.11
Appraisal Waivers								
Appraisal Waiver	1.1%	1.1%	1.0%	2.1%	1.9%	1.6%	1.7%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.97%	0.12%	1.55%	15.81%	21.96%	33.34%	34.29%	50.34%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.21%	1.70%	2.13%	1.18%	0.80%
Housing Goals								
Low Mod	33.00%	33.14%	32.91%	42.44%	43.81%	47.14%	47.11%	48.04%
Special Affordable	10.33%	10.53%	10.19%	15.56%	16.88%	19.41%	18.37%	18.25%
Underserved	22.96%	23.01%	22.93%	32.94%	36.93%	36.43%	33.89%	29.93%
PMM Low Mod	40.58%	40.87%	40.40%	39.08%	39.93%	43.72%	41.89%	
PMM Special Affordable	15.47%	15.84%	15.24%	13.30%	14.33%	17.39%	15.19%	
PMM Underserved	29.06%	28.40%	29.46%	29.15%	31.46%	30.84%	27.69%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.06%	14.20%	13.97%	10.53%	8.68%	5.22%	2.14%	2.49%
Median Valuation Bias for Other Refi	12.00%	12.59%	11.59%	9.34%	8.51%	5.24%	1.69%	0.44%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
XQDMAY09 Q209		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		824,852	1,387,755	1,305,211	1,208,599	1,540,559	1,843,659
Book Volume (\$B)		\$167.9	\$272.3	\$236.6	\$211.2	\$250.3	\$277.6
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		34.5%	25.4%	20.4%	20.9%	23.4%	25.1%
OLTV 60.01% - 70.00%		18.6%	16.2%	14.0%	14.6%	15.7%	16.1%
OLTV 70.01% - 75.00%		12.7%	9.8%	9.1%	8.2%	8.3%	9.1%
OLTV 75.01% - 80.00%		25.8%	28.0%	34.3%	38.9%	36.1%	32.4%
OLTV 80.01% - 90.00%		6.2%	11.7%	8.8%	7.0%	7.2%	7.8%
OLTV 90.01% - 95.00%		2.0%	5.9%	5.3%	3.6%	3.7%	4.7%
OLTV 95.01% - 97.00%		0.1%	0.6%	0.6%	0.7%	0.7%	1.1%
OLTV 97.01% - 100.00%		0.1%	2.3%	7.3%	5.7%	4.5%	3.3%
OLTV > 100.00%		0.0%	0.2%	0.3%	0.4%	0.4%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.5%	70.7%	73.4%	72.6%	71.3%	70.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		31.1%	22.3%	18.5%	18.7%	20.2%	21.0%
Comb LTV 60.01% - 70.00%		18.3%	15.4%	13.1%	13.5%	14.9%	15.1%
Comb LTV 70.01% - 75.00%		12.8%	9.7%	8.0%	7.4%	7.9%	8.9%
Comb LTV 75.01% - 80.00%		24.8%	25.3%	22.2%	22.7%	23.7%	26.9%
Comb LTV 80.01% - 90.00%		9.8%	16.6%	16.4%	14.4%	13.8%	11.6%
Comb LTV 90.01% - 95.00%		2.8%	7.4%	9.6%	8.3%	7.6%	7.0%
Comb LTV 95.01% - 97.00%		0.2%	0.6%	0.6%	0.7%	0.7%	1.0%
Comb LTV 97.01% - 100.00%		0.1%	2.7%	11.2%	11.1%	7.0%	4.0%
Comb LTV > 100.00%		0.0%	0.1%	0.4%	0.5%	0.5%	0.4%
Comb LTV Missing		0.0%	0.0%	0.0%	2.6%	3.7%	4.1%
Wtd Avg Comb LTV		67.1%	72.6%	76.4%	75.9%	74.1%	72.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		31.1%	22.3%	18.5%	18.7%	20.2%	21.0%
Comb LTV 60.01% - 70.00%		18.3%	15.4%	13.1%	13.5%	14.9%	15.1%
Comb LTV 70.01% - 75.00%		12.8%	9.7%	8.0%	7.4%	7.9%	8.9%
Comb LTV 75.01% - 80.00%		24.8%	25.3%	22.2%	22.7%	23.7%	26.9%
Comb LTV 80.01% - 90.00%		9.8%	16.6%	16.4%	14.4%	13.8%	11.6%
Comb LTV 90.01% - 95.00%		2.8%	7.4%	9.6%	8.3%	7.6%	7.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.6%	0.6%	0.7%	0.7%	1.0%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	2.7%	11.2%	11.1%	7.0%	4.0%
Comb LTV > 100.00%	0.0%	0.1%	0.0%	0.4%	0.5%	0.5%	0.4%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	2.6%	3.7%	4.1%
Wtd Avg Comb LTV	67.1%	65.7%	72.6%	76.4%	75.9%	74.1%	72.8%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.3%	0.8%	0.9%	0.8%	0.7%
FICO 550-579	0.0%	0.0%	0.4%	0.9%	1.1%	0.9%	1.0%
FICO 580-619	0.3%	0.3%	1.7%	4.3%	4.3%	3.8%	3.9%
FICO 620-659	1.6%	1.4%	5.1%	10.6%	10.7%	10.2%	10.9%
FICO 660-699	6.4%	6.0%	13.4%	18.6%	19.2%	18.8%	19.2%
FICO 700-739	16.6%	16.5%	21.3%	22.0%	22.3%	22.9%	23.6%
FICO >= 740	75.0%	75.7%	57.8%	42.6%	41.3%	42.3%	40.2%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	762	763	741	720	718	720	717
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	81.9%	79.1%	77.2%	76.1%	70.0%	66.1%	57.9%
Intermediate-term, fixed-rate	16.6%	20.0%	14.4%	7.8%	7.8%	10.7%	17.6%
Adjustable-rate	0.9%	0.6%	4.0%	4.1%	6.7%	10.3%	16.8%
Interest Only adjustable-rate	0.5%	0.3%	3.6%	7.5%	10.2%	10.9%	6.2%
Negative Amortization	0.0%	0.0%	0.0%	0.2%	1.7%	1.6%	1.4%
Interest Only fixed-rate	0.1%	0.1%	0.9%	4.4%	3.5%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.7%	93.4%	89.7%	88.2%	87.0%	87.7%	89.2%
Second/Vacation Home	4.6%	4.8%	5.5%	5.6%	6.3%	5.5%	4.9%
Investor Property	1.7%	1.8%	4.8%	6.2%	6.7%	6.8%	5.9%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.6%	97.6%	96.7%	96.8%	96.4%	96.0%
2-4 Units	1.4%	1.4%	2.4%	3.3%	3.2%	3.6%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.1%	7.0%	10.1%	10.7%	10.8%	9.9%	8.8%
Single Family Homes	92.9%	93.0%	89.9%	89.3%	89.2%	90.1%	91.2%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	0.5%	0.3%
Condo/Coop	7.1%	7.0%	7.1%	10.1%	10.7%	10.8%	9.9%	8.8%
1 Unit	91.3%	91.4%	91.3%	87.2%	85.4%	85.3%	86.0%	86.8%
2-4 Units	1.4%	1.4%	1.4%	2.4%	3.3%	3.2%	3.6%	4.0%
Condo								
Condo	6.5%	6.4%	6.6%	9.5%	10.2%	10.4%	9.5%	8.5%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	15.5%	14.7%	16.2%	40.7%	47.4%	53.5%	48.7%	43.7%
Cash-Out Refinance	31.5%	31.6%	31.4%	32.5%	35.5%	33.9%	33.4%	27.2%
Other Refinance	53.0%	53.7%	52.4%	26.9%	17.1%	12.6%	17.8%	29.1%
Origination Type (Sums to 100%)								
TPO Broker	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$205,518	\$201,049	\$209,260	\$198,074	\$182,138	\$175,334	\$163,177	\$151,479
Loan Original Note Rate	4.94%	4.87%	4.99%	5.95%	6.42%	6.45%	5.79%	5.61%
Seasoning (Sums to 100%)								
Seasoned	4.6%	7.0%	2.6%	8.0%	3.4%	3.4%	3.3%	2.6%
Non-Seasoned	95.4%	93.0%	97.4%	92.0%	96.6%	96.6%	96.7%	97.4%
ACI								
ACI Probability	0.06%	0.05%	0.06%	0.24%	0.67%	0.67%	0.45%	0.41%
Wtd Avg ACI Score	758	761	756	730	703	705	713	716
Credit Premium								
Wtd Avg Credit Premium	-0.44	-0.19	-0.63	-0.09	-0.01	0.10	0.12	-0.04
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.4%	1.1%	1.7%	0.9%	0.4%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.1%	0.6%	2.2%	4.5%	3.0%	2.6%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	15.6%	16.4%	14.9%	9.6%	6.7%	6.9%	8.8%	13.1%
DTI Ratio > 20 and <= 30	28.8%	29.2%	28.5%	21.0%	16.3%	16.1%	18.6%	20.9%
DTI Ratio > 30 and <= 40	27.8%	27.3%	28.2%	27.6%	25.9%	25.8%	27.1%	24.6%
DTI Ratio > 40 and <= 50	19.1%	18.3%	19.7%	24.3%	25.5%	24.8%	22.5%	18.5%
DTI Ratio > 50	7.9%	7.6%	8.2%	14.7%	16.5%	15.2%	12.5%	12.5%
DTI Ratio Missing	0.9%	1.3%	0.5%	2.8%	9.1%	11.2%	10.5%	10.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	32.5%	32.2%	32.8%	36.7%	38.8%	38.5%	36.7%	35.3%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	15.6%	16.4%	14.9%	9.5%	6.8%	7.1%	8.9%	13.3%
DTI Ratio > 20 and <= 30	28.8%	29.2%	28.5%	21.0%	17.0%	16.8%	19.3%	21.7%
DTI Ratio > 30 and <= 40	27.8%	27.3%	28.2%	27.6%	27.0%	27.1%	28.2%	25.7%
DTI Ratio > 40 and <= 50	19.1%	18.3%	19.7%	24.4%	26.7%	26.2%	23.4%	19.4%
DTI Ratio > 50	7.9%	7.6%	8.2%	14.8%	17.6%	16.2%	13.4%	13.5%
DTI Ratio Missing	0.9%	1.3%	0.5%	2.7%	4.9%	6.6%	6.8%	6.4%
Wtd Avg DTI Ratio	32.5%	32.2%	32.8%	36.8%	38.8%	38.5%	36.9%	35.4%
Origination Term (sums to 100%)								
<= 15 Years	16.6%	20.0%	13.9%	14.4%	7.8%	7.8%	10.7%	17.7%
> 15 Years and <= 25 Years	5.6%	5.5%	5.7%	3.7%	3.3%	3.0%	4.0%	4.8%
> 25 Years and <= 30 Years	77.7%	74.5%	80.2%	81.3%	87.4%	88.5%	85.1%	77.3%
> 30 Years	0.1%	0.1%	0.1%	0.6%	1.5%	0.6%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	82.0%	79.2%	84.2%	78.0%	80.4%	73.5%	66.5%	58.0%
Intermediate-Term Fixed Rate (excl Balloon)	16.6%	20.0%	13.9%	14.4%	7.8%	7.7%	10.6%	17.0%
Adjustable Rate	1.4%	0.8%	1.8%	7.5%	11.8%	18.7%	22.8%	24.4%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.6%	1.5%	0.6%	0.1%	0.2%
Hybrid Arm	1.4%	0.8%	1.8%	7.5%	11.5%	16.8%	20.9%	19.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	0.4%	0.8%	1.7%	3.1%	5.0%
- 5/1 Hybrid Arm	0.8%	0.6%	0.9%	4.8%	6.5%	10.4%	13.2%	10.4%
- 7/1 Hybrid Arm	0.3%	0.2%	0.4%	1.7%	2.5%	2.9%	3.1%	3.6%
- 10/1 Hybrid Arm	0.2%	0.0%	0.4%	0.6%	1.6%	1.8%	1.5%	0.8%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.2%	1.7%	1.6%	1.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	0.4%	4.4%	11.8%	13.7%	11.3%	6.3%
- Interest Only ARM	0.5%	0.3%	3.6%	7.5%	10.2%	10.9%	6.2%
- Interest Only FRM	0.1%	0.1%	0.9%	4.4%	3.5%	0.4%	0.1%
Alt-A	0.0%	0.0%	3.8%	16.0%	21.4%	18.3%	13.5%
- Alt-A Low/No Doc	0.0%	0.0%	3.3%	11.2%	13.1%	12.0%	9.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.8%	0.3%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	1.0%	2.3%	3.5%	4.3%	3.8%
- Alt-A SISA	0.0%	0.0%	0.4%	1.7%	1.4%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.4%	1.4%	1.3%	1.1%
- Alt-A Stated Income	0.0%	0.0%	1.7%	5.0%	6.6%	6.3%	4.8%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.5%	3.3%	6.0%	4.3%	2.3%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.5%	2.4%	2.0%	1.5%
My Community Mortgage	0.1%	0.1%	0.8%	3.1%	1.8%	0.6%	0.5%
Non-Full Doc							
Non-Full Doc Total	7.3%	4.0%	21.9%	33.5%	28.2%	25.9%	22.0%
- Select Lender Programs Non-Full Doc	7.3%	4.0%	18.7%	22.2%	14.7%	14.1%	12.7%
- Other Low/No Doc	0.0%	0.0%	3.3%	11.2%	13.4%	11.9%	9.3%
Subprime Deals							
Subprime	0.0%	0.0%	0.3%	0.4%	0.7%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.3%	0.4%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	95.1%	92.5%	84.5%	76.6%	68.2%	74.0%	78.9%
Investor Channel	4.9%	7.5%	10.9%	17.1%	25.0%	21.0%	16.5%
eChannel	0.0%	0.0%	4.3%	5.9%	6.1%	5.0%	4.6%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.3%	0.4%	0.7%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	12.0%	12.3%	13.1%	20.2%	21.1%	17.5%	10.6%
- 75/20/05	0.2%	0.2%	0.2%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.5%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile	XQDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.1%	1.8%	2.2%	3.3%	5.2%	5.8%	5.4%	4.8%
- 80/15/05	0.5%	0.5%	0.6%	1.2%	3.7%	4.1%	3.5%	3.3%
- 80/20/00	0.1%	0.1%	0.1%	0.6%	1.1%	1.7%	1.1%	0.7%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	9.1%	9.7%	8.6%	7.7%	9.4%	9.1%	7.2%	1.3%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	13.4%	13.7%	13.1%	14.3%	21.6%	22.9%	20.7%	20.2%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.5%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.1%	0.0%	0.1%	0.2%	0.3%	0.2%	0.2%
- 80/10/10	2.2%	2.0%	2.4%	3.5%	6.5%	7.0%	6.7%	6.3%
- 80/15/05	0.6%	0.5%	0.6%	1.3%	4.0%	4.8%	4.1%	4.1%
- 80/20/00	0.1%	0.1%	0.1%	0.6%	4.0%	5.4%	3.8%	2.4%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- Other	10.2%	10.9%	9.7%	8.5%	6.3%	5.0%	5.5%	6.7%
EA/TPR								
EA/TPR	0.1%	0.0%	0.1%	1.1%	2.7%	2.6%	2.7%	2.6%
- EA I	0.0%	0.0%	0.0%	0.4%	0.9%	1.0%	1.0%	1.1%
- EA/TPR II	0.0%	0.0%	0.0%	0.2%	0.8%	0.7%	0.6%	0.6%
- EA/TPR III	0.0%	0.0%	0.0%	0.4%	0.9%	0.9%	1.0%	0.9%
10-K Property Region (Sums to 100%)								
Midwest	19.3%	17.7%	20.6%	14.9%	14.4%	14.4%	14.1%	15.6%
Northeast	19.9%	21.2%	18.9%	20.5%	19.7%	18.1%	19.5%	19.3%
Southeast	22.0%	21.7%	22.2%	26.8%	30.1%	31.7%	28.9%	25.1%
Southwest	13.5%	13.1%	13.8%	13.7%	15.1%	14.3%	14.1%	13.6%
West	25.3%	26.3%	24.5%	24.1%	20.7%	21.5%	23.4%	26.4%
Census Region (Sums to 100%)								
New England	6.3%	6.5%	6.2%	5.0%	5.4%	5.3%	6.0%	6.0%
Middle Atlantic	12.8%	13.9%	11.9%	14.6%	13.2%	11.5%	11.9%	12.1%
East North Central	16.0%	14.4%	17.3%	12.3%	12.3%	12.4%	11.8%	13.4%
East South Central	3.7%	3.3%	4.0%	3.9%	4.7%	4.1%	3.6%	3.3%
South Atlantic	18.8%	19.0%	18.7%	23.4%	25.8%	28.0%	25.8%	22.2%
West North Central	5.7%	5.5%	5.7%	4.3%	3.8%	3.8%	4.0%	4.2%
West South Central	5.5%	5.4%	5.5%	5.9%	6.4%	6.0%	5.5%	5.8%
Mountain	7.9%	7.6%	8.2%	8.3%	9.7%	9.4%	9.8%	8.6%
Pacific	23.0%	24.1%	22.2%	21.7%	17.9%	18.6%	20.5%	23.7%
US Territories	0.3%	0.3%	0.3%	0.5%	0.7%	0.9%	1.1%	0.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		16.0%	17.4%	14.9%	15.4%	11.9%	13.2%
02) IL		5.0%	4.4%	5.6%	4.5%	4.4%	4.0%
03) NY		5.0%	5.6%	4.4%	6.1%	5.4%	4.4%
04) VA		4.4%	4.3%	4.4%	4.7%	4.2%	4.3%
05) NJ		4.3%	4.6%	4.0%	4.8%	4.6%	4.1%
06) WA		4.1%	3.8%	4.3%	3.9%	3.7%	3.3%
07) TX		3.7%	3.9%	3.6%	4.4%	4.4%	4.0%
08) WI		3.7%	3.6%	3.8%	1.5%	1.3%	1.3%
09) PA		3.6%	3.6%	3.5%	3.6%	3.3%	3.0%
10) MA		3.6%	3.5%	3.6%	2.4%	2.3%	2.3%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		22.1%	22.1%	22.0%	28.0%	31.3%	25.9%
02) WELLS FARGO & COMPANY		17.6%	19.5%	16.2%	20.6%	7.6%	7.8%
03) JP MORGAN CHASE & CO		5.2%	3.6%	6.5%	7.3%	10.1%	9.1%
04) QUICKEN LOANS INC		3.6%	4.1%	3.2%	1.9%	0.1%	0.0%
05) SUNTRUST BANKS INC		3.3%	3.3%	3.2%	4.0%	4.6%	4.7%
06) PHH CORPORATION		3.2%	4.9%	1.8%	4.2%	5.6%	6.5%
07) PNC FINANCIAL SERVICES GROUP INC		2.6%	1.5%	3.4%	3.4%	4.7%	2.9%
08) CITIGROUP INC		2.0%	2.2%	1.8%	2.9%	2.8%	2.9%
09) ROYAL BANK OF SCOTLAND GROUP PLC THE		1.6%	1.9%	1.3%	1.0%	0.4%	1.1%
10) HSBC HOLDINGS PLC		1.5%	1.4%	1.6%	1.5%	0.7%	0.7%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		22.0%	22.0%	22.0%	26.0%	31.4%	28.6%
02) WELLS FARGO & COMPANY		17.6%	19.5%	16.2%	21.9%	8.3%	7.7%
03) JP MORGAN CHASE & CO		8.8%	7.6%	9.8%	11.7%	14.4%	17.1%
04) PHH CORPORATION		3.3%	5.1%	1.8%	4.2%	4.5%	4.2%
05) SUNTRUST BANKS INC		3.3%	3.3%	3.2%	4.0%	4.4%	4.6%
06) PNC FINANCIAL SERVICES GROUP INC		2.6%	1.5%	3.4%	3.4%	4.8%	3.2%
07) CITIGROUP INC		1.9%	2.2%	1.8%	2.8%	3.4%	3.8%
08) CERBERUS CAPITAL HOLDING		1.6%	1.4%	1.8%	4.2%	3.7%	4.3%
09) ROYAL BANK OF SCOTLAND GROUP PLC THE		1.6%	1.9%	1.3%	1.0%	0.4%	1.0%
10) HSBC HOLDINGS PLC		1.5%	1.4%	1.6%	1.5%	0.7%	0.7%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		91.9%					
Credit Enhancement		8.1%					

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Retail**

Acquisition Profile	Q109	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.2%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	5.7%							
Alt-A with Credit Enhancement	7.4%							
Economic Fees and Gap								
Wtd Avg Economic Gap	8.16	9.84	6.82	5.09	-8.85	-4.77	0.87	2.82
Wtd Avg Economic Model Fee	15.04	15.11	14.99	22.66	35.88	31.76	26.41	24.22
Wtd Avg Charged Fee	23.20	24.95	21.80	27.75	27.02	27.00	27.28	27.04
Appraisal Waivers								
Appraisal Waiver	2.5%	2.0%	2.9%	4.4%	5.5%	5.2%	3.9%	1.9%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.96%	0.17%	1.59%	13.05%	20.18%	31.33%	34.71%	49.45%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.07%	0.84%	1.65%	1.21%	0.72%
Housing Goals								
Low Mod	32.82%	32.46%	33.12%	40.40%	43.40%	46.63%	46.36%	46.85%
Special Affordable	10.32%	10.30%	10.34%	15.43%	17.69%	19.62%	19.49%	18.79%
Underserved	22.77%	22.71%	22.81%	32.65%	37.42%	38.24%	37.27%	31.91%
PMM Low Mod	36.91%	36.49%	37.23%	36.65%	40.14%	43.75%	43.16%	
PMM Special Affordable	13.33%	13.43%	13.26%	12.95%	15.05%	16.78%	17.16%	
PMM Underserved	27.21%	26.07%	28.07%	28.96%	31.44%	32.89%	32.16%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.60%	12.35%	12.79%	8.60%	6.37%	3.95%	1.25%	1.63%
Median Valuation Bias for Other Refi	11.49%	11.47%	11.52%	7.59%	5.91%	2.76%	0.13%	-0.87%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	706,398	2,309,251	2,619,242	2,018,609	2,399,852	2,946,473
Original Loan-to-Value Ratio (Sums to 100%)		\$155.3	\$492.9	\$514.0	\$374.8	\$415.0	\$468.1
OLTV <= 60.00%		36.8%	21.6%	17.0%	20.4%	23.0%	23.9%
OLTV 60.01% - 70.00%		17.7%	15.8%	13.6%	15.8%	17.2%	16.6%
OLTV 70.01% - 75.00%		13.1%	9.8%	9.3%	8.9%	8.8%	9.5%
OLTV 75.01% - 80.00%		25.6%	29.7%	33.4%	37.6%	35.2%	32.6%
OLTV 80.01% - 90.00%		4.8%	12.2%	9.1%	6.7%	7.0%	7.9%
OLTV 90.01% - 95.00%		1.8%	6.7%	5.8%	3.1%	3.4%	4.6%
OLTV 95.01% - 97.00%		0.1%	0.7%	0.5%	0.4%	0.5%	1.0%
OLTV 97.01% - 100.00%		0.0%	3.3%	11.1%	7.0%	4.6%	3.7%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.2%	0.3%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.8%	72.7%	75.7%	72.8%	71.3%	71.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		29.9%	19.0%	15.5%	19.1%	20.9%	21.5%
Comb LTV 60.01% - 70.00%		18.0%	14.8%	12.6%	15.1%	16.7%	16.1%
Comb LTV 70.01% - 75.00%		13.4%	9.6%	7.5%	8.1%	8.6%	9.4%
Comb LTV 75.01% - 80.00%		26.4%	27.0%	23.3%	25.4%	25.4%	28.1%
Comb LTV 80.01% - 90.00%		9.3%	17.1%	16.6%	14.5%	14.1%	11.8%
Comb LTV 90.01% - 95.00%		2.9%	8.1%	10.1%	7.6%	7.4%	7.3%
Comb LTV 95.01% - 97.00%		0.2%	0.7%	0.5%	0.4%	0.5%	1.0%
Comb LTV 97.01% - 100.00%		0.1%	3.7%	13.6%	9.6%	6.2%	4.6%
Comb LTV > 100.00%		0.0%	0.1%	0.2%	0.3%	0.3%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.7%	74.4%	78.3%	75.3%	73.7%	73.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		29.9%	19.0%	15.5%	19.1%	20.9%	21.5%
Comb LTV 60.01% - 70.00%		18.0%	14.8%	12.6%	15.1%	16.7%	16.1%
Comb LTV 70.01% - 75.00%		13.4%	9.6%	7.5%	8.1%	8.6%	9.4%
Comb LTV 75.01% - 80.00%		26.4%	27.0%	23.3%	25.4%	25.4%	28.1%
Comb LTV 80.01% - 90.00%		9.3%	17.1%	16.6%	14.5%	14.1%	11.8%
Comb LTV 90.01% - 95.00%		2.9%	8.1%	10.1%	7.6%	7.4%	7.3%
Comb LTV 95.01% - 97.00%		0.2%	0.7%	0.5%	0.4%	0.5%	1.0%
Comb LTV 97.01% - 100.00%		0.1%	3.7%	13.6%	9.6%	6.2%	4.6%
Comb LTV > 100.00%		0.0%	0.1%	0.2%	0.3%	0.3%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.7%	0.5%	0.4%	0.5%	1.0%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	3.7%	13.6%	9.6%	6.2%	4.6%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	67.7%	66.3%	74.4%	78.3%	75.3%	73.7%	73.0%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.3%	0.8%	0.9%	0.8%	0.7%
FICO 550-579	0.0%	0.0%	0.4%	1.0%	1.1%	1.0%	0.9%
FICO 580-619	0.3%	0.3%	2.0%	5.2%	5.0%	4.3%	4.6%
FICO 620-659	1.5%	1.3%	5.9%	11.5%	11.4%	11.3%	11.9%
FICO 660-699	6.2%	5.8%	14.0%	17.5%	17.6%	18.0%	18.7%
FICO 700-739	16.8%	16.9%	22.1%	22.0%	21.8%	21.9%	23.2%
FICO >= 740	75.1%	75.8%	55.3%	41.8%	41.8%	42.3%	39.7%
FICO Missing	0.0%	0.1%	0.1%	0.1%	0.3%	0.4%	0.4%
Wtd Avg FICO	762	763	738	718	717	719	715
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	84.9%	81.9%	79.7%	81.6%	76.1%	73.7%	64.6%
Intermediate-term, fixed-rate	14.7%	17.5%	11.6%	5.6%	7.4%	10.1%	17.2%
Adjustable-rate	0.1%	0.3%	3.0%	2.0%	4.1%	7.9%	14.0%
Interest Only adjustable-rate	0.3%	0.3%	3.8%	3.9%	4.8%	4.8%	2.1%
Negative Amortization	0.0%	0.0%	0.0%	0.4%	2.5%	2.5%	1.9%
Interest Only fixed-rate	0.0%	0.0%	1.8%	6.6%	5.1%	0.9%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.9%	93.6%	89.3%	90.9%	90.4%	91.5%	92.0%
Second/Vacation Home	4.2%	4.4%	5.1%	5.1%	5.8%	5.1%	4.0%
Investor Property	1.9%	2.0%	5.6%	4.0%	3.8%	3.4%	4.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.7%	97.3%	97.7%	97.8%	97.4%	96.5%
2-4 Units	1.4%	1.3%	2.7%	2.3%	2.2%	2.6%	3.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.1%	7.0%	10.4%	10.6%	10.2%	9.1%	8.5%
Single Family Homes	92.9%	93.0%	89.6%	89.4%	89.8%	90.9%	91.5%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.2%	0.1%	0.2%	0.4%	0.4%	0.4%
Condo/Coop	7.1%	7.0%	7.1%	10.6%	10.2%	9.1%	8.5%
1 Unit	91.4%	91.5%	91.3%	86.8%	87.2%	87.9%	87.7%
2-4 Units	1.4%	1.3%	1.4%	2.3%	2.2%	2.6%	3.5%
Condo	6.6%	6.5%	6.7%	10.2%	9.7%	8.7%	8.2%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	15.0%	13.7%	16.0%	51.3%	51.0%	44.5%	41.1%
Cash-Out Refinance	31.1%	31.7%	30.7%	30.8%	34.8%	36.9%	30.2%
Other Refinance	53.8%	54.6%	53.3%	17.9%	14.1%	18.6%	28.8%
Origination Type (Sums to 100%)							
TPO Broker	12.5%	12.8%	12.3%	22.3%	21.3%	18.6%	20.4%
TPO Correspondent	28.2%	26.8%	29.1%	39.4%	38.9%	36.8%	32.8%
Undesignated	0.0%	0.0%	0.0%	2.5%	1.3%	0.0%	0.0%
Retail	59.3%	60.3%	58.5%	35.2%	38.4%	44.6%	46.8%
Origination Amount and Rate							
Avg Origination Loan Amount	\$217,779	\$214,758	\$220,049	\$196,432	\$185,894	\$173,134	\$159,071
Loan Original Note Rate	4.94%	4.85%	5.01%	6.44%	6.43%	5.73%	5.58%
Seasoning (Sums to 100%)							
Seasoned	0.1%	0.0%	0.1%	0.3%	0.4%	0.5%	0.4%
Non-Seasoned	99.9%	100.0%	99.9%	99.7%	99.6%	99.5%	99.6%
ACI							
ACI Probability	0.07%	0.06%	0.08%	0.97%	0.73%	0.52%	0.49%
Wtd Avg ACI Score	754	757	751	697	704	711	713
Credit Premium							
Wtd Avg Credit Premium	-0.45	-0.18	-0.65	-0.03	0.07	0.08	-0.05
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.7%	1.8%	0.4%	0.2%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.6%	2.7%	2.6%	2.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	14.6%	15.4%	14.0%	5.7%	6.1%	7.6%	11.8%
DTI Ratio > 20 and <= 30	28.1%	28.5%	27.8%	15.9%	16.6%	18.9%	21.2%
DTI Ratio > 30 and <= 40	27.9%	27.4%	28.2%	27.3%	28.0%	28.1%	25.9%
DTI Ratio > 40 and <= 50	20.0%	19.4%	20.5%	28.6%	27.2%	24.3%	21.0%
DTI Ratio > 50	9.1%	8.8%	9.3%	21.0%	18.7%	17.0%	16.9%
DTI Ratio Missing	0.4%	0.6%	0.3%	1.4%	3.5%	4.1%	3.3%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.2%	32.8%	33.4%	38.7%	40.2%	39.4%	38.3%	37.0%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	14.6%	15.4%	14.0%	7.4%	5.7%	6.1%	7.6%	11.8%
DTI Ratio > 20 and <= 30	28.1%	28.5%	27.8%	18.8%	15.9%	16.6%	18.9%	21.2%
DTI Ratio > 30 and <= 40	27.9%	27.4%	28.2%	27.4%	27.3%	28.0%	28.1%	25.9%
DTI Ratio > 40 and <= 50	20.0%	19.4%	20.5%	26.5%	28.6%	27.2%	24.3%	21.0%
DTI Ratio > 50	9.1%	8.8%	9.3%	19.1%	21.0%	18.7%	17.0%	16.9%
DTI Ratio Missing	0.4%	0.6%	0.3%	0.8%	1.4%	3.5%	4.1%	3.3%
Wtd Avg DTI Ratio	33.2%	32.8%	33.4%	38.7%	40.2%	39.4%	38.3%	37.0%
Origination Term (sums to 100%)								
<= 15 Years	14.7%	17.5%	12.6%	11.6%	5.6%	7.4%	10.1%	17.3%
> 15 Years and <= 25 Years	4.7%	4.6%	4.8%	2.9%	2.4%	2.7%	4.0%	4.3%
> 25 Years and <= 30 Years	80.6%	77.9%	82.6%	84.8%	90.2%	89.4%	85.8%	78.4%
> 30 Years	0.0%	0.0%	0.0%	0.7%	1.8%	0.6%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	84.9%	81.9%	87.1%	81.5%	88.2%	81.2%	74.6%	64.8%
Intermediate-Term Fixed Rate (excl Balloon)	14.7%	17.5%	12.6%	11.6%	5.6%	7.3%	10.0%	16.5%
Adjustable Rate	0.4%	0.6%	0.3%	6.8%	6.3%	11.4%	15.2%	18.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.7%	1.8%	0.6%	0.1%	0.0%
Hybrid Arm	0.4%	0.6%	0.3%	6.8%	5.8%	8.8%	12.5%	15.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.6%	0.9%	2.4%	4.6%
- 5/1 Hybrid Arm	0.4%	0.5%	0.3%	4.4%	3.6%	5.6%	7.3%	8.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	1.4%	1.0%	1.5%	2.1%	2.7%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.6%	0.8%	0.7%	0.4%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.4%	2.5%	2.5%	1.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.3%	0.3%	5.6%	10.4%	9.9%	5.7%	2.3%
- Interest Only ARM	0.3%	0.3%	3.8%	3.9%	4.8%	4.8%	2.1%
- Interest Only FRM	0.0%	0.0%	1.8%	6.6%	5.1%	0.9%	0.2%
Alt-A	0.0%	0.0%	0.8%	1.7%	1.7%	1.9%	2.3%
- Alt-A Low/No Doc	0.0%	0.0%	0.8%	1.7%	1.7%	1.9%	2.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.5%	0.6%	0.8%	1.2%
- Alt-A SISA	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	0.3%	0.3%	0.2%	0.2%
- Alt-A Stated Income	0.0%	0.0%	0.5%	0.8%	0.9%	0.8%	0.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.1%	0.1%	1.0%	5.2%	2.5%	0.6%	0.5%
Non-Full Doc							
Non-Full Doc Total	4.7%	2.7%	14.5%	23.7%	19.3%	14.6%	13.3%
- Select Lender Programs Non-Full Doc	4.7%	2.7%	13.7%	22.0%	17.6%	12.8%	11.1%
- Other Low/No Doc	0.0%	0.0%	0.8%	1.7%	1.7%	1.8%	2.1%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	10.3%	10.2%	11.9%	17.7%	17.3%	15.8%	10.0%
- 75/20/05	0.1%	0.1%	0.2%	0.5%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	1.1%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

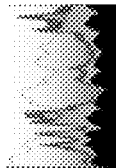
**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	X2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.9%	2.1%	3.1%	5.3%	6.2%	5.6%	4.7%
- 80/15/05	0.4%	0.5%	1.2%	3.7%	4.0%	3.6%	3.1%
- 80/20/00	0.1%	0.1%	0.4%	1.3%	2.4%	1.5%	0.9%
- 90/05/05	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	7.7%	7.6%	6.9%	5.7%	4.2%	4.6%	0.9%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	12.4%	12.3%	13.1%	18.9%	19.1%	18.3%	18.3%
- 75/20/05	0.2%	0.2%	0.2%	0.5%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	2.2%	2.4%	3.4%	6.4%	7.1%	6.7%	6.1%
- 80/15/05	0.5%	0.6%	1.2%	3.9%	4.1%	3.8%	3.9%
- 80/20/00	0.1%	0.1%	0.5%	2.8%	2.7%	1.7%	1.1%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	9.3%	9.0%	7.7%	5.2%	4.6%	5.6%	6.7%
EA/TPR							
EA/TPR	0.1%	0.1%	1.9%	4.2%	3.4%	3.5%	3.7%
- EA I	0.0%	0.0%	0.8%	1.5%	1.3%	1.4%	1.6%
- EA/TPR II	0.0%	0.0%	0.5%	1.4%	0.9%	0.9%	0.9%
- EA/TPR III	0.0%	0.0%	0.6%	1.3%	1.1%	1.3%	1.2%
10-K Property Region (Sums to 100%)							
Midwest	18.4%	19.3%	14.9%	15.8%	15.9%	16.0%	17.6%
Northeast	17.7%	16.9%	17.5%	17.1%	16.6%	18.1%	18.2%
Southeast	20.5%	20.6%	23.0%	26.5%	27.4%	25.3%	22.0%
Southwest	15.9%	16.3%	16.6%	18.2%	17.0%	15.5%	14.4%
West	27.5%	26.9%	28.0%	22.4%	23.2%	25.0%	27.9%
Census Region (Sums to 100%)							
New England	6.1%	6.0%	5.3%	5.6%	5.6%	6.7%	7.2%
Middle Atlantic	11.0%	10.3%	11.6%	10.8%	10.2%	10.7%	10.2%
East North Central	14.4%	15.3%	11.8%	12.6%	12.6%	12.7%	14.4%
East South Central	3.9%	4.2%	3.7%	4.4%	4.2%	3.6%	3.4%
South Atlantic	17.0%	16.9%	19.7%	22.6%	23.7%	22.1%	18.9%
West North Central	6.5%	6.8%	5.2%	5.5%	5.6%	5.6%	5.5%
West South Central	6.7%	6.6%	7.3%	7.6%	6.9%	6.0%	5.8%
Mountain	8.7%	8.3%	9.4%	10.9%	10.4%	9.8%	8.7%
Pacific	25.4%	26.3%	25.8%	19.8%	20.5%	22.5%	25.3%
US Territories	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Top 10 States		XPRMAY09	Q109	FY2008	FY2007	FY2006	FY2005	
01) CA		17.9%	17.1%	18.6%	12.9%	14.4%	16.4%	19.9%
02) IL		5.2%	5.6%	5.3%	5.2%	4.6%	4.5%	4.9%
03) TX		4.8%	4.7%	5.5%	5.4%	4.5%	3.9%	3.9%
04) WA		4.3%	4.4%	4.2%	3.9%	3.4%	3.2%	3.0%
05) NY		4.0%	3.7%	5.0%	4.1%	3.8%	4.0%	4.2%
06) WI		3.9%	4.0%	1.8%	1.7%	1.7%	1.9%	2.0%
07) NJ		3.8%	3.6%	3.7%	3.7%	3.6%	3.8%	3.5%
08) VA		3.8%	3.7%	3.5%	3.4%	3.5%	3.6%	3.3%
09) MA		3.6%	3.6%	2.8%	2.7%	2.7%	3.3%	3.9%
10) PA		3.2%	3.1%	2.9%	3.0%	2.9%	3.0%	2.6%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		21.1%	22.9%	23.9%	31.7%	28.3%	31.5%	34.5%
02) WELLS FARGO & COMPANY		19.5%	18.0%	18.6%	11.3%	11.6%	10.1%	4.5%
03) JP MORGAN CHASE & CO		7.5%	9.4%	10.3%	7.0%	5.3%	6.8%	10.5%
04) CITIGROUP INC		5.6%	5.4%	10.0%	10.8%	11.5%	9.9%	8.0%
05) SUNTRUST BANKS INC		4.6%	4.2%	5.4%	6.2%	6.3%	3.7%	2.5%
06) AMTRUST FINANCIAL CORPORATION		3.4%	2.9%	3.7%	3.1%	3.1%	2.6%	2.1%
07) FLAGSTAR BANCORP INC		2.5%	2.4%	2.9%	3.0%	2.5%	3.7%	4.1%
08) PHH CORPORATION		2.4%	1.3%	0.8%	0.9%	1.5%	1.8%	2.0%
09) QUICKEN LOANS INC		2.2%	1.9%	1.1%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		1.9%	1.7%	4.4%	4.9%	7.3%	6.4%	6.1%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		21.2%	23.0%	23.9%	31.7%	28.3%	31.5%	34.5%
02) WELLS FARGO & COMPANY		19.5%	18.0%	18.7%	13.2%	15.1%	14.0%	8.0%
03) JP MORGAN CHASE & CO		9.9%	11.6%	16.1%	12.5%	11.2%	11.4%	15.0%
04) CITIGROUP INC		5.6%	5.5%	10.0%	10.8%	13.6%	13.5%	9.9%
05) SUNTRUST BANKS INC		4.6%	4.1%	5.2%	4.3%	3.5%	2.8%	2.1%
06) AMTRUST FINANCIAL CORPORATION		3.4%	2.8%	1.2%	0.2%	0.3%	0.1%	0.2%
07) CERBERUS CAPITAL HOLDING		2.6%	2.5%	5.2%	4.6%	7.2%	6.1%	6.0%
08) FLAGSTAR BANCORP INC		2.5%	2.4%	2.9%	2.9%	1.4%	0.8%	0.9%
09) PHH CORPORATION		2.4%	1.3%	0.8%	0.8%	1.1%	1.4%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	2.0%	2.1%	3.9%	2.0%	0.2%	0.6%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		91.8%						
Credit Enhancement		8.2%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender Channel**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	7.2%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	4.73	5.84	3.91	0.82	-14.13	-8.29	-1.57	-0.69
Wtd Avg Economic Model Fee	16.68	16.76	16.62	26.59	37.26	29.97	23.87	23.91
Wtd Avg Charged Fee	21.41	22.61	20.52	27.41	23.12	21.68	22.30	23.22
Appraisal Waivers								
Appraisal Waiver	2.0%	1.7%	2.2%	3.0%	3.1%	2.8%	2.4%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.92%	0.12%	1.51%	13.85%	21.38%	33.40%	33.64%	49.37%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.18%	1.10%	1.35%	0.98%	0.75%
Housing Goals								
Low Mod	32.81%	32.75%	32.85%	42.76%	44.92%	46.56%	46.88%	48.74%
Special Affordable	10.36%	10.43%	10.31%	16.61%	17.61%	18.45%	18.44%	19.31%
Underserved	22.88%	22.58%	23.11%	33.97%	36.30%	35.87%	34.83%	30.97%
PMM Low Mod	39.17%	39.68%	38.84%	39.09%	43.05%	43.65%	43.55%	
PMM Special Affordable	14.91%	15.38%	14.62%	13.96%	16.13%	16.07%	15.94%	
PMM Underserved	28.82%	27.58%	29.62%	30.68%	32.19%	29.74%	28.98%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.52%	13.37%	13.63%	10.31%	8.15%	4.43%	1.58%	2.03%
Median Valuation Bias for Other Refi	12.11%	12.33%	11.94%	9.95%	8.39%	4.49%	1.09%	-0.14%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	67,105	44,023	290,289	572,399	680,396	574,168	549,765
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$9.9	\$6.1	\$51.1	\$111.1	\$124.6	\$96.5	\$87.8
OLTV <= 60.00%	OLTV <= 60.00%	37.8%	44.2%	32.5%	15.4%	13.4%	15.3%	19.3%
OLTV 60.01% - 70.00%	OLTV 60.01% - 70.00%	18.5%	19.2%	19.3%	13.1%	13.3%	13.1%	14.4%
OLTV 70.01% - 75.00%	OLTV 70.01% - 75.00%	8.8%	8.1%	11.8%	9.5%	9.0%	9.0%	10.1%
OLTV 75.01% - 80.00%	OLTV 75.01% - 80.00%	25.6%	23.1%	27.3%	44.4%	50.7%	47.1%	39.0%
OLTV 80.01% - 90.00%	OLTV 80.01% - 90.00%	7.2%	3.7%	6.4%	8.5%	6.8%	8.2%	9.1%
OLTV 90.01% - 95.00%	OLTV 90.01% - 95.00%	1.5%	1.3%	1.8%	4.6%	3.4%	3.8%	4.8%
OLTV 95.01% - 97.00%	OLTV 95.01% - 97.00%	0.2%	0.2%	0.3%	0.1%	0.5%	0.6%	0.5%
OLTV 97.01% - 100.00%	OLTV 97.01% - 100.00%	0.2%	0.2%	0.6%	4.4%	3.0%	2.8%	2.8%
OLTV > 100.00%	OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	Wtd Avg OLTV	64.0%	61.2%	65.9%	74.6%	74.9%	74.4%	73.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)	Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	Comb LTV <= 60.00%	32.0%	36.3%	31.2%	14.4%	12.3%	14.4%	18.3%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	17.6%	18.0%	19.0%	11.9%	11.7%	12.4%	14.0%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	9.2%	9.0%	11.5%	7.9%	7.8%	8.4%	9.8%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	21.4%	20.0%	23.3%	20.7%	23.4%	30.6%	35.0%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	13.8%	12.2%	9.7%	16.2%	15.5%	15.4%	12.2%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	4.3%	3.7%	3.6%	10.2%	9.6%	8.7%	6.6%
Comb LTV 95.01% - 97.00%	Comb LTV 95.01% - 97.00%	0.4%	0.4%	0.4%	0.3%	0.6%	0.6%	0.5%
Comb LTV 97.01% - 100.00%	Comb LTV 97.01% - 100.00%	1.3%	0.5%	1.2%	18.4%	19.0%	9.4%	3.5%
Comb LTV > 100.00%	Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Comb LTV Missing	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	Wtd Avg Comb LTV	67.5%	65.5%	67.2%	79.6%	80.5%	77.6%	74.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	Comb LTV <= 60.00%	32.0%	36.3%	31.2%	14.4%	12.3%	14.4%	18.3%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	17.6%	18.0%	19.0%	11.9%	11.7%	12.4%	14.0%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	9.2%	9.0%	11.5%	7.9%	7.8%	8.4%	9.8%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	21.4%	20.0%	23.3%	20.7%	23.4%	30.6%	35.0%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	13.8%	12.2%	9.7%	16.2%	15.5%	15.4%	12.2%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	4.3%	3.7%	3.6%	10.2%	9.6%	8.7%	6.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.4%	0.4%	0.4%	0.3%	0.6%	0.6%	0.5%
Comb LTV 97.01% - 100.00%	1.3%	0.5%	1.2%	18.4%	19.0%	9.4%	3.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	67.5%	65.5%	67.2%	79.5%	80.5%	77.6%	74.1%
Credit Score (Sums to 100%)							
FICO < 550	0.2%	0.3%	0.5%	0.3%	0.6%	0.3%	0.3%
FICO 550-579	0.2%	0.2%	0.4%	0.3%	0.5%	0.3%	0.4%
FICO 580-619	0.6%	0.5%	1.3%	1.1%	1.6%	1.4%	1.8%
FICO 620-659	2.9%	2.5%	4.0%	11.2%	10.7%	8.0%	9.1%
FICO 660-699	10.0%	8.7%	13.0%	27.8%	25.9%	23.1%	23.4%
FICO 700-739	16.0%	15.0%	19.0%	26.9%	26.9%	28.8%	28.4%
FICO >= 740	70.0%	72.7%	61.8%	32.4%	33.7%	37.9%	36.1%
FICO Missing	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.4%
Wtd Avg FICO	758	761	747	714	714	721	718
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	57.0%	62.5%	64.2%	51.8%	54.7%	46.6%	51.4%
Intermediate-term, fixed-rate	23.8%	30.2%	12.8%	5.2%	3.4%	6.5%	12.0%
Adjustable-rate	14.3%	5.8%	17.2%	5.3%	5.2%	11.3%	14.9%
Interest Only adjustable-rate	4.2%	0.4%	5.2%	19.1%	20.3%	28.8%	20.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	5.1%	6.5%	1.7%
Interest Only fixed-rate	0.7%	1.1%	0.6%	18.7%	11.4%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	95.7%	95.5%	91.5%	77.8%	78.2%	76.0%	83.0%
Second/Vacation Home	3.6%	3.8%	3.6%	4.2%	5.1%	5.1%	4.0%
Investor Property	0.7%	0.7%	4.9%	17.9%	16.7%	18.9%	13.0%
10-K Unit Type (Sums to 100%)							
1 Unit	98.0%	97.7%	95.8%	89.5%	92.5%	92.2%	92.6%
2-4 Units	2.0%	2.3%	4.2%	10.5%	7.5%	7.8%	7.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	8.3%	8.7%	9.4%	10.1%	11.8%	12.9%	9.8%
Single Family Homes	91.7%	91.3%	90.6%	89.9%	88.2%	87.1%	90.2%
Property Type (Sums to 100%)							

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**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)		0.0%	0.0%	0.0%	0.0%	1.1%	0.5%	0.4%
Condo/Coop		8.3%	7.5%	9.4%	10.1%	11.8%	12.9%	9.8%
1 Unit		89.7%	91.0%	86.3%	79.4%	79.6%	78.8%	82.4%
2-4 Units		2.0%	1.5%	4.2%	10.5%	7.5%	7.8%	7.4%
Condo		6.4%	5.8%	8.2%	9.8%	11.6%	12.6%	9.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage		33.9%	37.1%	29.9%	42.0%	52.9%	55.2%	50.2%
Cash-Out Refinance		34.3%	38.9%	38.4%	38.1%	33.4%	30.3%	26.3%
Other Refinance		31.8%	23.9%	31.6%	20.0%	13.7%	14.5%	23.6%
Origination Type (Sums to 100%)								
TPO Broker		11.7%	22.0%	20.8%	27.6%	25.9%	20.5%	21.9%
TPO Correspondent		5.0%	8.9%	21.1%	35.7%	31.7%	24.9%	25.9%
Undesignated		0.0%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%
Retail		83.3%	69.1%	58.1%	36.4%	42.4%	54.5%	52.2%
Origination Amount and Rate								
Avg Origination Loan Amount		\$173,962	\$185,484	\$191,034	\$196,454	\$184,502	\$170,021	\$163,073
Loan Original Note Rate		5.41%	5.39%	5.81%	6.76%	6.47%	5.67%	5.85%
Seasoning (Sums to 100%)								
Seasoned		91.3%	91.9%	74.8%	10.6%	8.5%	10.9%	9.1%
Non-Seasoned		8.7%	8.1%	25.2%	89.4%	91.5%	89.1%	90.9%
ACI								
ACI Probability		0.11%	0.17%	0.33%	1.36%	1.17%	0.66%	0.64%
Wtd Avg ACI Score		748	751	712	657	668	685	691
Credit Premium								
Wtd Avg Credit Premium		-0.25	-0.33	0.08	0.10	0.00	0.02	-0.05
Credit Premium > 1.5		0.4%	0.1%	1.6%	3.5%	2.1%	1.8%	1.0%
Prepay Premium								
Prepay Premium		5.4%	14.1%	1.6%	11.1%	11.1%	8.6%	5.5%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20		15.7%	12.2%	12.6%	4.3%	5.0%	6.6%	9.4%
DTI Ratio > 20 and <= 30		27.8%	25.9%	19.7%	10.7%	12.2%	15.5%	17.9%
DTI Ratio > 30 and <= 40		25.6%	27.4%	23.8%	25.0%	27.3%	30.5%	27.9%
DTI Ratio > 40 and <= 50		16.9%	19.7%	18.6%	28.9%	28.3%	24.6%	19.9%
DTI Ratio > 50		5.5%	5.2%	6.3%	6.6%	7.4%	6.6%	7.4%
DTI Ratio Missing		8.6%	9.6%	19.1%	24.5%	19.8%	16.1%	17.5%

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**Single Family Conventional Acquisition Characteristics
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Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.6%	32.8%	33.1%	38.3%	37.9%	36.4%	35.1%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	15.7%	12.2%	12.6%	4.3%	5.0%	6.6%	9.4%
DTI Ratio > 20 and <= 30	27.8%	25.9%	19.7%	10.7%	12.2%	15.5%	17.9%
DTI Ratio > 30 and <= 40	25.6%	27.4%	23.8%	25.0%	27.3%	30.5%	27.9%
DTI Ratio > 40 and <= 50	16.9%	19.7%	18.6%	28.9%	28.3%	24.6%	19.9%
DTI Ratio > 50	5.5%	5.2%	6.3%	6.6%	7.4%	6.6%	7.4%
DTI Ratio Missing	8.6%	9.6%	19.1%	24.5%	19.8%	16.1%	17.5%
Wtd Avg DTI Ratio	31.6%	32.8%	33.1%	38.3%	37.9%	36.4%	35.1%
Origination Term (sums to 100%)							
<= 15 Years	23.9%	13.7%	12.8%	5.2%	3.4%	6.5%	12.0%
> 15 Years and <= 25 Years	6.9%	7.2%	2.4%	1.2%	1.3%	1.5%	3.0%
> 25 Years and <= 30 Years	67.5%	76.5%	84.6%	92.8%	95.0%	91.9%	84.5%
> 30 Years	1.7%	2.6%	0.1%	0.8%	0.3%	0.1%	0.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	57.7%	48.3%	64.8%	70.4%	66.1%	46.8%	51.5%
Intermediate-Term Fixed Rate (excl Balloon)	23.8%	13.6%	12.7%	5.1%	3.4%	6.5%	11.3%
Adjustable Rate	18.5%	38.1%	22.4%	24.3%	30.5%	46.7%	36.6%
Balloon	0.0%	0.0%	0.1%	0.2%	0.0%	0.1%	0.7%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
40 Year (ARM & Fixed)	1.7%	2.6%	0.1%	0.8%	0.3%	0.1%	0.5%
Hybrid Arm	17.9%	37.9%	22.2%	24.1%	25.2%	39.6%	25.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- 3/1 Hybrid Arm	0.9%	2.0%	2.3%	0.9%	2.0%	7.7%	7.0%
- 5/1 Hybrid Arm	8.4%	16.8%	13.8%	16.5%	18.6%	26.1%	15.5%
- 7/1 Hybrid Arm	4.6%	9.2%	4.9%	4.1%	2.9%	3.5%	2.0%
- 10/1 Hybrid Arm	4.0%	9.9%	1.1%	2.5%	1.6%	2.2%	0.7%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	5.1%	6.5%	1.7%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	5.0%	10.5%	5.9%	37.8%	31.6%	29.0%	20.0%
- Interest Only ARM	4.2%	10.4%	5.2%	19.1%	20.3%	28.8%	20.0%
- Interest Only FRM	0.7%	0.1%	0.6%	18.7%	11.4%	0.3%	0.1%
Alt-A	0.2%	0.6%	25.9%	88.8%	84.9%	79.5%	64.7%
- Alt-A Low/No Doc	0.2%	0.6%	22.0%	65.9%	55.5%	49.9%	44.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	5.5%	1.8%	0.6%	0.0%
- Alt-A NINA	0.0%	0.0%	5.5%	8.5%	11.6%	17.2%	14.5%
- Alt-A SISA	0.1%	0.3%	2.6%	7.0%	5.5%	0.3%	0.0%
- Alt-A No Ratio	0.0%	0.0%	1.0%	9.9%	5.8%	4.7%	4.8%
- Alt-A Stated Income	0.1%	0.2%	12.9%	35.0%	30.7%	27.2%	24.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	3.5%	16.8%	18.7%	15.3%	11.2%
Alt-A Deals (no SFC)	0.0%	0.0%	0.5%	6.1%	10.7%	14.4%	9.4%
My Community Mortgage	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
Non-Full Doc	0.2%	0.6%	30.3%	69.1%	56.0%	50.9%	44.3%
- Non-Full Doc Total	0.2%	0.6%	30.3%	69.1%	56.0%	50.9%	44.3%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	8.3%	3.1%	0.6%	1.0%	0.3%
- Other Low/No Doc	0.2%	0.6%	22.0%	65.9%	55.4%	49.9%	44.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	22.8%	17.2%	8.5%	29.7%	33.1%	20.4%	6.1%
Subordinate Financing - RDW	0.3%	0.4%	0.2%	0.3%	0.2%	0.2%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		3.8%	4.2%	3.1%	2.5%	4.0%	4.7%	4.4%
- 80/15/05		2.2%	1.8%	2.7%	1.6%	3.6%	4.3%	3.6%
- 80/20/00		1.1%	0.3%	2.4%	0.7%	0.2%	0.5%	0.1%
- 90/05/05		0.1%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%
- Other		15.3%	19.5%	8.6%	3.5%	21.5%	23.3%	11.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		24.4%	27.7%	19.1%	13.7%	32.1%	35.1%	27.2%
- 75/20/05		0.3%	0.4%	0.3%	0.3%	0.6%	0.6%	0.4%
- 75/25/00		0.2%	0.3%	0.1%	0.2%	0.7%	0.7%	0.3%
- 80/10/10		4.1%	4.4%	3.6%	3.8%	6.6%	7.5%	7.0%
- 80/15/05		2.2%	1.8%	2.8%	2.1%	5.6%	6.7%	5.4%
- 80/20/00		1.1%	0.4%	2.4%	0.9%	13.3%	15.0%	10.0%
- 90/05/05		0.1%	0.1%	0.3%	0.1%	0.1%	0.1%	0.0%
- Other		16.3%	20.4%	9.7%	6.4%	5.2%	4.6%	4.2%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.2%	1.2%	1.8%	1.1%
- EA I		0.0%	0.0%	0.0%	0.1%	0.5%	0.8%	0.3%
- EA/TPR II		0.0%	0.0%	0.0%	0.1%	0.4%	0.5%	0.3%
- EA/TPR III		0.0%	0.0%	0.0%	0.1%	0.3%	0.5%	0.2%
10-K Property Region (Sums to 100%)								
Midwest		19.2%	13.0%	28.9%	12.6%	10.5%	12.0%	13.1%
Northeast		23.1%	22.4%	24.2%	26.9%	20.0%	17.0%	18.0%
Southeast		25.0%	26.1%	23.4%	25.4%	25.8%	27.1%	24.7%
Southwest		8.7%	8.4%	9.3%	8.5%	14.9%	15.7%	15.1%
West		23.9%	30.1%	14.1%	26.7%	28.8%	28.2%	29.2%
Census Region (Sums to 100%)								
New England		5.7%	4.2%	8.1%	5.2%	5.4%	5.1%	5.6%
Middle Atlantic		16.7%	17.9%	14.8%	20.4%	14.0%	10.8%	10.3%
East North Central		18.3%	12.6%	27.2%	11.1%	8.9%	10.0%	10.7%
East South Central		1.7%	1.4%	2.2%	2.1%	2.5%	2.8%	2.3%
South Atlantic		23.8%	25.0%	21.9%	23.5%	23.5%	24.6%	22.7%
West North Central		2.9%	2.4%	3.6%	2.8%	3.0%	3.5%	3.8%
West South Central		3.1%	4.0%	1.7%	3.1%	5.6%	5.5%	4.5%
Mountain		4.4%	3.4%	5.9%	5.4%	11.2%	12.3%	13.3%
Pacific		23.2%	29.1%	13.8%	25.4%	25.6%	24.5%	25.0%
US Territories		0.3%	0.0%	0.7%	1.0%	0.3%	0.9%	1.7%

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**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		20.6%	27.0%	21.7%	20.0%	18.9%	19.3%	23.0%
02) NY		12.0%	12.9%	9.6%	6.9%	4.6%	4.6%	5.9%
03) OH		9.9%	4.7%	3.0%	1.5%	2.0%	2.6%	2.5%
04) FL		6.4%	6.9%	6.0%	10.3%	11.2%	10.1%	7.3%
05) NC		4.5%	5.8%	3.6%	2.2%	2.2%	1.9%	1.9%
06) VA		4.1%	3.9%	5.2%	3.3%	3.3%	3.5%	3.0%
07) MD		4.1%	3.1%	3.6%	3.2%	2.9%	2.8%	2.5%
08) MI		3.8%	4.3%	2.4%	1.7%	2.2%	2.4%	3.5%
09) IL		3.6%	2.8%	4.3%	4.1%	4.1%	4.0%	4.2%
10) MA		2.5%	1.8%	2.5%	2.4%	2.5%	2.9%	2.7%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		38.8%	62.6%	38.1%	37.5%	37.7%	32.9%	34.6%
02) HSBC HOLDINGS PLC		25.2%	11.1%	4.7%	0.0%	0.0%	0.1%	0.0%
03) ROYAL BANK OF SCOTLAND GROUP PLC THE		12.9%	11.0%	2.9%	0.0%	0.1%	0.2%	1.2%
04) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		5.8%	0.0%	0.0%	0.0%	0.6%	0.8%	0.6%
05) CITIGROUP INC		3.0%	4.9%	16.8%	0.8%	3.1%	3.3%	7.1%
06) HUNTINGTON BANCSHARES INCORPORATED		2.2%	2.6%	0.9%	0.1%	0.1%	0.0%	0.0%
07) FIFTH THIRD BANCORP		1.5%	2.4%	3.5%	0.3%	0.5%	0.5%	0.1%
08) REGIONS FINANCIAL CORP		1.5%	1.0%	0.1%	0.1%	0.0%	0.1%	0.4%
09) M&T BANK CORPORATION		1.4%	0.0%	1.7%	0.9%	0.0%	0.1%	0.0%
10) FIRST HORIZON NATIONAL CORPORATION		1.4%	0.5%	0.7%	1.0%	0.6%	1.9%	1.8%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		37.3%	60.1%	15.3%	38.0%	43.3%	32.8%	28.6%
02) HSBC HOLDINGS PLC		25.1%	11.1%	4.7%	0.0%	0.1%	0.1%	0.0%
03) ROYAL BANK OF SCOTLAND GROUP PLC THE		12.9%	11.0%	2.9%	0.0%	0.1%	0.2%	0.8%
04) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		5.8%	0.0%	0.0%	0.0%	0.6%	0.8%	0.6%
05) CITIGROUP INC		3.0%	4.9%	18.2%	0.8%	2.9%	4.3%	7.8%
06) HUNTINGTON BANCSHARES INCORPORATED		2.2%	2.6%	0.9%	0.1%	0.1%	0.0%	0.2%
07) PHH CORPORATION		1.5%	2.5%	0.1%	0.4%	0.4%	0.7%	0.6%
08) FIFTH THIRD BANCORP		1.5%	2.4%	3.5%	0.5%	0.4%	0.7%	0.1%
09) M&T BANK CORPORATION		1.4%	0.0%	1.7%	0.9%	0.0%	0.1%	0.0%
10) LIBERTY CAPITAL INC		1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		96.2%						
Credit Enhancement		3.8%						

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**Single Family Conventional Acquisition Characteristics
Investor Channel**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	3.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	4.8%							
Alt-A with Credit Enhancement	7.4%							
Economic Fees and Gap								
Wtd Avg Economic Gap	24.59	28.03	19.07	10.45	-10.91	-8.46	-3.03	3.57
Wtd Avg Economic Model Fee	23.14	19.49	28.98	21.88	57.43	45.03	39.58	31.65
Wtd Avg Charged Fee	47.72	47.52	48.05	32.32	46.52	36.57	36.55	35.22
Appraisal Waivers								
Appraisal Waiver	1.0%	0.0%	2.5%	0.0%	0.1%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	3.64%	1.20%	7.55%	16.36%	14.78%	28.12%	41.30%	56.55%
Cumulative Default Rate	0.00%	0.00%	0.01%	0.11%	3.73%	4.17%	2.53%	1.27%
Housing Goals								
Low Mod	29.90%	28.32%	32.90%	36.74%	40.01%	46.97%	49.53%	44.30%
Special Affordable	7.86%	8.04%	7.50%	11.12%	17.92%	22.67%	24.34%	17.74%
Underserved	25.39%	26.56%	23.14%	34.57%	48.48%	46.54%	45.62%	37.38%
PMM Low Mod	31.45%	29.68%	33.90%	31.95%	22.54%	41.41%	41.24%	
PMM Special Affordable	7.60%	8.42%	6.46%	7.59%	6.21%	17.86%	18.86%	
PMM Underserved	24.10%	25.29%	22.47%	29.06%	40.13%	41.54%	40.37%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	3.57%	5.80%	2.44%	4.02%	7.28%	5.41%	2.43%	2.32%
Median Valuation Bias for Other Refi	1.14%	3.68%	-1.65%	-0.05%	7.21%	4.39%	1.34%	0.26%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile		YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		23		23	60,889	76,673	74,111	76,750	86,212
Book Volume (\$B)		\$0.0		\$0.0	\$11.8	\$13.9	\$12.9	\$12.5	\$12.8
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		14.8%		14.8%	23.2%	19.4%	20.1%	17.5%	19.1%
OLTV 60.01% - 70.00%		13.4%		13.4%	13.9%	12.6%	12.6%	12.3%	12.3%
OLTV 70.01% - 75.00%		4.5%		4.5%	9.8%	8.9%	7.8%	7.9%	8.5%
OLTV 75.01% - 80.00%		42.6%		42.6%	31.1%	35.9%	38.9%	32.2%	29.2%
OLTV 80.01% - 90.00%		12.7%		12.7%	11.1%	8.6%	7.6%	11.3%	11.8%
OLTV 90.01% - 95.00%		11.9%		11.9%	6.8%	6.0%	5.8%	9.0%	10.6%
OLTV 95.01% - 97.00%		0.0%		0.0%	1.1%	0.7%	0.8%	1.6%	3.3%
OLTV 97.01% - 100.00%		0.0%		0.0%	2.8%	7.8%	6.3%	8.3%	5.3%
OLTV > 100.00%		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.3%		76.3%	71.9%	74.1%	73.5%	76.0%	75.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		14.8%		14.8%	21.2%	18.3%	10.0%	3.6%	1.9%
Comb LTV 60.01% - 70.00%		13.4%		13.4%	13.4%	12.1%	6.2%	3.2%	1.6%
Comb LTV 70.01% - 75.00%		4.5%		4.5%	9.5%	8.5%	4.1%	2.0%	1.3%
Comb LTV 75.01% - 80.00%		42.6%		42.6%	30.2%	26.7%	12.6%	7.1%	3.8%
Comb LTV 80.01% - 90.00%		12.7%		12.7%	14.1%	13.6%	10.3%	4.2%	1.7%
Comb LTV 90.01% - 95.00%		11.9%		11.9%	7.5%	9.6%	7.3%	2.8%	0.7%
Comb LTV 95.01% - 97.00%		0.0%		0.0%	1.2%	0.9%	0.6%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		0.0%		0.0%	2.9%	10.2%	6.3%	2.4%	0.3%
Comb LTV > 100.00%		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%		0.0%	0.0%	0.0%	42.6%	74.4%	88.5%
Wtd Avg Comb LTV		77.2%		77.2%	73.1%	76.1%	77.6%	78.0%	74.4%
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		14.8%		14.8%	21.2%	18.3%	10.0%	3.6%	1.9%
Comb LTV 60.01% - 70.00%		13.4%		13.4%	13.4%	12.1%	6.2%	3.2%	1.6%
Comb LTV 70.01% - 75.00%		4.5%		4.5%	9.5%	8.5%	4.1%	2.0%	1.3%
Comb LTV 75.01% - 80.00%		42.6%		42.6%	30.2%	26.7%	12.6%	7.1%	3.8%
Comb LTV 80.01% - 90.00%		12.7%		12.7%	14.1%	13.6%	10.3%	4.2%	1.7%
Comb LTV 90.01% - 95.00%		11.9%		11.9%	7.5%	9.6%	7.3%	2.8%	0.7%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics eChannel

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%		0.0%	1.2%	0.9%	0.6%	0.3%	0.3%
Comb LIV 97.01% - 100.00%	0.0%		0.0%	2.9%	10.2%	6.3%	2.4%	0.3%
Comb LIV > 100.00%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%		0.0%	0.0%	0.0%	42.6%	74.4%	88.5%
Wtd Avg Comb LIV	77.2%		77.2%	73.1%	76.1%	77.6%	78.0%	74.4%
Credit Score (Sums to 100%)								
FICO < 550	0.0%		0.0%	0.3%	0.8%	1.2%	1.2%	1.2%
FICO 550-579	0.0%		0.0%	0.4%	1.1%	1.5%	1.6%	2.0%
FICO 580-619	1.8%		1.8%	1.2%	2.7%	3.0%	3.4%	3.7%
FICO 620-659	13.2%		13.2%	5.0%	8.1%	8.0%	10.0%	10.9%
FICO 660-699	15.1%		15.1%	14.2%	17.1%	17.6%	18.9%	19.8%
FICO 700-739	15.7%		15.7%	20.5%	20.5%	21.8%	21.7%	21.9%
FICO >= 740	54.2%		54.2%	58.4%	49.7%	47.0%	43.2%	40.4%
FICO Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO	734		734	743	729	725	719	714
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	93.7%		93.7%	75.2%	78.2%	69.9%	66.8%	51.9%
Intermediate-term, fixed-rate	6.3%		6.3%	13.8%	6.7%	6.7%	7.9%	14.7%
Adjustable-rate	0.0%		0.0%	3.5%	4.5%	10.8%	18.1%	31.2%
Interest Only adjustable-rate	0.0%		0.0%	7.2%	10.4%	12.6%	7.2%	2.2%
Negative Amortization	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%		0.0%	0.3%	0.2%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	91.0%		91.0%	88.1%	88.3%	87.2%	86.4%	84.2%
Second/Vacation Home	4.5%		4.5%	6.0%	5.9%	6.4%	5.1%	12.8%
Investor Property	4.5%		4.5%	5.9%	5.7%	6.5%	8.6%	3.0%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%		100.0%	98.6%	98.7%	98.6%	98.5%	99.3%
2-4 Units	0.0%		0.0%	1.4%	1.3%	1.4%	1.5%	0.7%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	8.1%		8.1%	8.0%	9.0%	10.1%	9.0%	10.6%
Single Family Homes	91.9%		91.9%	92.0%	91.0%	89.9%	91.0%	89.4%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	1.5%		1.5%	0.4%	0.8%	1.0%	0.8%	0.4%
Condo/Coop	8.1%		8.1%	8.0%	9.0%	10.1%	9.0%	10.6%
1 Unit	90.4%		90.4%	90.2%	89.0%	87.5%	88.6%	88.2%
2-4 Units	0.0%		0.0%	1.4%	1.3%	1.4%	1.5%	0.7%
Condo								
Condo	8.1%		8.1%	8.0%	9.0%	10.1%	9.0%	10.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	81.8%		81.8%	46.6%	57.7%	64.0%	63.1%	52.9%
Cash-Out Refinance	9.0%		9.0%	26.6%	27.2%	26.1%	26.2%	25.6%
Other Refinance	9.2%		9.2%	26.8%	15.1%	9.8%	10.7%	21.6%
Origination Type (Sums to 100%)								
TPO Broker	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	100.0%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$192,871		\$192,871	\$194,509	\$181,911	\$173,925	\$163,551	\$149,095
Loan Original Note Rate	5.90%		5.90%	5.94%	6.48%	6.60%	6.04%	5.80%
Seasoning (Sums to 100%)								
Seasoned	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Non-Seasoned	100.0%		100.0%	100.0%	100.0%	100.0%	100.0%	99.8%
ACI								
ACI Probability	0.24%		0.24%	0.23%	0.45%	0.48%	0.48%	0.43%
Wtd Avg ACI Score	725		725	733	719	718	714	717
Credit Premium								
Wtd Avg Credit Premium	-0.54		-0.54	-0.02	0.14	0.23	0.40	0.27
Credit Premium > 1.5	0.0%		0.0%	0.5%	1.8%	2.6%	5.3%	2.5%
Prepay Premium								
Prepay Premium	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	12.5%		12.5%	12.2%	4.0%	3.2%	3.1%	2.9%
DTI Ratio > 20 and <= 30	27.0%		27.0%	22.3%	6.5%	6.3%	5.3%	3.2%
DTI Ratio > 30 and <= 40	19.1%		19.1%	23.9%	6.7%	6.0%	5.8%	2.3%
DTI Ratio > 40 and <= 50	37.0%		37.0%	19.2%	5.4%	4.2%	4.9%	1.5%
DTI Ratio > 50	4.4%		4.4%	21.4%	5.8%	5.0%	5.5%	1.7%
DTI Ratio Missing	0.0%		0.0%	1.1%	71.5%	75.3%	75.4%	88.5%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.0%		34.0%	37.8%	37.2%	36.9%	38.3%	32.2%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	0.0%		0.0%	9.3%	6.7%	6.4%	6.2%	7.9%
DTI Ratio > 20 and <= 30	0.0%		0.0%	21.4%	17.8%	18.5%	19.2%	21.1%
DTI Ratio > 30 and <= 40	0.0%		0.0%	25.5%	26.1%	27.4%	26.9%	25.9%
DTI Ratio > 40 and <= 50	0.0%		0.0%	21.7%	25.4%	26.4%	24.2%	22.0%
DTI Ratio > 50	0.0%		0.0%	21.8%	24.1%	21.3%	23.4%	23.1%
DTI Ratio Missing	100.0%		100.0%	0.3%	0.0%	0.0%	0.0%	0.1%
Wtd Avg DTI Ratio				37.9%	39.7%	39.2%	39.4%	38.7%
Origination Term (sums to 100%)								
<= 15 Years	6.3%		6.3%	13.8%	6.7%	6.7%	7.9%	14.7%
> 15 Years and <= 25 Years	0.0%		0.0%	4.0%	2.9%	3.0%	3.7%	5.9%
> 25 Years and <= 30 Years	93.7%		93.7%	82.1%	89.5%	90.0%	88.4%	79.3%
> 30 Years	0.0%		0.0%	0.1%	0.9%	0.3%	0.0%	0.0%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	93.7%		93.7%	75.6%	78.4%	69.9%	66.8%	51.9%
Intermediate-Term Fixed Rate (excl Balloon)	6.3%		6.3%	13.8%	6.6%	6.5%	7.7%	14.0%
Adjustable Rate	0.0%		0.0%	10.6%	14.9%	23.4%	25.3%	33.3%
Balloon	0.0%		0.0%	0.0%	0.0%	0.1%	0.2%	0.8%
Various Product Types								
Second	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%		0.0%	0.1%	0.9%	0.3%	0.0%	0.0%
Hybrid Arm	0.0%		0.0%	10.6%	14.9%	23.4%	25.3%	33.3%
- 2/28 Hybrid Arm	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%		0.0%	1.1%	1.3%	2.6%	3.5%	8.3%
- 5/1 Hybrid Arm	0.0%		0.0%	5.3%	8.0%	12.8%	15.9%	17.8%
- 7/1 Hybrid Arm	0.0%		0.0%	2.6%	3.3%	5.1%	4.5%	6.1%
- 10/1 Hybrid Arm	0.0%		0.0%	1.6%	2.4%	2.9%	1.4%	1.2%
NegAm ARM	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	0.0%	7.5%	10.6%	12.6%	7.2%	2.2%
- Interest Only ARM	0.0%	0.0%	0.0%	7.2%	10.4%	12.6%	7.2%	2.2%
- Interest Only FRM	0.0%	0.0%	0.0%	0.3%	0.2%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.4%	0.5%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	4.7%	4.7%	4.7%	7.9%	13.6%	15.5%	4.9%	0.9%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	1.6%	4.0%	5.9%	3.1%	0.7%
- 80/15/05	0.0%	0.0%	0.0%	0.4%	3.3%	4.5%	0.6%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	2.4%	3.2%	0.5%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.7%	4.7%	4.7%	5.6%	3.6%	1.6%	0.7%	0.1%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	4.7%	4.7%	4.7%	8.0%	13.7%	15.5%	4.9%	1.1%
- 75/20/05	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	1.6%	4.2%	6.0%	3.1%	0.8%
- 80/15/05	0.0%	0.0%	0.0%	0.4%	3.3%	4.5%	0.6%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	2.5%	3.3%	0.7%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.7%	4.7%	4.7%	5.7%	3.4%	1.6%	0.5%	0.2%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	13.9%	13.9%	13.9%	18.6%	16.6%	14.7%	13.3%	11.7%
Northeast	31.1%	31.1%	31.1%	21.2%	23.0%	22.5%	24.5%	32.2%
Southeast	26.6%	26.6%	26.6%	29.8%	31.3%	33.5%	35.3%	27.5%
Southwest	24.7%	24.7%	24.7%	17.3%	18.9%	18.8%	16.8%	14.7%
West	3.8%	3.8%	3.8%	13.2%	10.1%	10.4%	10.0%	13.9%
Census Region (Sums to 100%)								
New England	0.0%	0.0%	0.0%	6.4%	7.0%	5.9%	4.5%	7.0%
Middle Atlantic	31.1%	31.1%	31.1%	14.4%	15.5%	16.1%	19.4%	24.6%
East North Central	12.5%	12.5%	12.5%	17.1%	15.0%	12.9%	11.5%	9.8%
East South Central	6.0%	6.0%	6.0%	4.3%	4.2%	4.4%	3.8%	3.1%
South Atlantic	20.6%	20.6%	20.6%	25.9%	27.6%	29.6%	32.1%	25.0%
West North Central	1.4%	1.4%	1.4%	4.3%	4.6%	5.0%	4.7%	4.4%
West South Central	20.5%	20.5%	20.5%	6.0%	6.7%	6.9%	6.0%	6.4%
Mountain	4.1%	4.1%	4.1%	9.9%	10.9%	10.6%	10.0%	7.8%
Pacific	3.8%	3.8%	3.8%	11.7%	8.5%	8.6%	7.9%	11.9%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile		FY2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) NY	26.7%	26.7%	3.3%	3.4%	3.7%	3.8%	3.8%	6.5%
02) TX	11.7%	11.7%	4.2%	4.6%	4.8%	4.2%	4.2%	4.5%
03) VA	10.6%	10.6%	6.1%	5.2%	4.6%	5.5%	5.5%	4.3%
04) LA	8.8%	8.8%	0.7%	0.8%	0.8%	0.7%	0.7%	0.8%
05) MD	6.7%	6.7%	5.4%	5.2%	5.5%	6.2%	6.2%	3.5%
06) KY	6.0%	6.0%	1.6%	1.2%	1.0%	0.8%	0.8%	0.6%
07) WI	4.7%	4.7%	1.5%	1.3%	1.1%	1.1%	1.1%	0.8%
08) IL	4.6%	4.6%	5.3%	4.8%	4.3%	4.1%	4.1%	3.3%
09) NJ	4.4%	4.4%	6.7%	7.3%	7.8%	9.9%	9.9%	12.3%
10) NM	4.1%	4.1%	0.5%	0.7%	0.8%	0.8%	0.8%	0.6%
Top 10 Sellers								
01) PHH CORPORATION	100.0%	100.0%	80.8%	82.9%	85.8%	85.4%	85.4%	91.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) PHH CORPORATION	100.0%	100.0%	80.8%	63.3%	53.4%	58.0%	58.0%	64.7%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	75.4%							
Credit Enhancement	24.6%							

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Requested by Fannie Mae

**Single Family Conventional Acquisition Characteristics
eChannel**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	24.6%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-1.57	-1.57	4.44	4.44	-7.45	-3.74	3.11	2.80
Wtd Avg Economic Model Fee	27.74	27.74	21.50	21.50	42.92	43.74	45.08	41.76
Wtd Avg Charged Fee	26.17	26.17	25.93	25.93	35.47	40.00	48.19	44.55
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	34.3%	34.3%	41.4%	43.3%	38.3%	41.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.00%	0.00%	11.17%	11.17%	21.18%	33.33%	34.37%	49.55%
Cumulative Default Rate	0.00%	0.00%	0.11%	0.11%	0.58%	1.08%	1.20%	0.67%
Housing Goals								
Low Mod	31.82%	31.82%	41.45%	41.45%	43.59%	43.62%	44.89%	46.43%
Special Affordable	13.64%	13.64%	15.55%	15.55%	16.43%	16.57%	16.26%	16.69%
Underserved	27.27%	27.27%	28.08%	28.08%	31.42%	32.10%	33.06%	26.37%
PMM Low Mod								
PMM Special Affordable	31.25%	31.25%	36.54%	36.54%	37.51%	38.39%	43.41%	
PMM Underserved	6.25%	6.25%	13.73%	13.73%	13.92%	13.89%	16.14%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	18.75%	18.75%	23.44%	23.44%	25.22%	25.37%	26.57%	
Median Valuation Bias for Other Refi	8.20%	8.20%	10.36%	10.36%	7.76%	4.80%	0.94%	0.47%
	12.04%	12.04%	12.01%	12.01%	10.52%	4.83%	1.24%	-0.51%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		122,424	64,448	238,884	562,409	535,163	449,372	291,028
Book Volume (\$B)		\$30.1	\$16.8	\$64.0	\$126.5	\$108.9	\$85.8	\$52.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		47.0%	43.4%	31.1%	10.2%	8.0%	12.9%	5.3%
OLTV 60.01% - 70.00%		18.3%	19.1%	18.3%	8.5%	6.8%	8.1%	4.3%
OLTV 70.01% - 75.00%		10.2%	10.8%	9.9%	11.3%	5.7%	5.3%	4.3%
OLTV 75.01% - 80.00%		23.7%	25.9%	38.9%	68.8%	78.8%	73.0%	84.6%
OLTV 80.01% - 90.00%		0.7%	0.7%	1.2%	0.7%	0.3%	0.4%	1.1%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.4%	0.2%	0.1%	0.1%	0.2%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.2%	0.2%	0.2%	0.1%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		60.5%	61.8%	66.4%	74.8%	76.0%	74.0%	77.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		18.6%	16.7%	10.0%	3.1%	2.6%	4.7%	2.0%
Comb LTV 60.01% - 70.00%		15.8%	15.3%	9.4%	3.1%	2.4%	4.0%	1.8%
Comb LTV 70.01% - 75.00%		10.3%	10.4%	6.9%	2.2%	1.7%	2.6%	1.7%
Comb LTV 75.01% - 80.00%		14.4%	14.7%	13.0%	4.7%	3.4%	4.7%	34.6%
Comb LTV 80.01% - 90.00%		32.5%	33.8%	42.7%	38.7%	37.8%	42.9%	29.0%
Comb LTV 90.01% - 95.00%		7.0%	7.4%	13.6%	23.4%	23.2%	25.1%	21.8%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.6%	0.5%	0.5%	0.3%	0.2%
Comb LTV 97.01% - 100.00%		0.5%	0.7%	3.3%	23.7%	28.3%	15.3%	8.6%
Comb LTV > 100.00%		0.1%	0.1%	0.5%	0.5%	0.2%	0.3%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		74.3%	75.2%	81.1%	90.1%	91.2%	88.3%	86.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		18.6%	16.7%	10.0%	3.1%	2.6%	4.7%	2.0%
Comb LTV 60.01% - 70.00%		15.8%	15.3%	9.4%	3.1%	2.4%	4.0%	1.8%
Comb LTV 70.01% - 75.00%		10.3%	10.4%	6.9%	2.2%	1.7%	2.6%	1.7%
Comb LTV 75.01% - 80.00%		14.4%	14.7%	13.0%	4.7%	3.4%	4.7%	34.6%
Comb LTV 80.01% - 90.00%		32.5%	33.8%	42.7%	38.7%	37.8%	42.9%	29.0%
Comb LTV 90.01% - 95.00%		7.0%	7.4%	13.6%	23.4%	23.2%	25.1%	21.8%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.6%	0.5%	0.5%	0.3%	0.2%
Comb LTV 97.01% - 100.00%	0.5%	0.3%	3.3%	23.7%	28.3%	15.3%	8.6%
Comb LTV > 100.00%	0.1%	0.1%	0.5%	0.5%	0.2%	0.3%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	74.3%	73.2%	81.1%	90.1%	91.2%	88.3%	86.4%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%	0.1%
FICO 550-579	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
FICO 580-619	0.2%	0.2%	0.7%	0.9%	1.0%	1.0%	1.1%
FICO 620-659	1.3%	1.2%	3.5%	6.7%	7.5%	6.7%	7.3%
FICO 660-699	6.1%	6.2%	13.2%	21.2%	22.6%	20.0%	20.8%
FICO 700-739	18.2%	18.4%	24.1%	29.0%	28.6%	28.4%	30.0%
FICO >= 740	74.0%	74.1%	58.1%	41.9%	39.9%	43.3%	40.4%
FICO Missing	0.0%	0.0%	0.1%	0.0%	0.1%	0.2%	0.2%
Wtd Avg FICO	760	761	743	726	724	727	724
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.4%	79.9%	86.1%	68.7%	63.0%	64.3%	63.7%
Intermediate-term, fixed-rate	13.8%	18.3%	10.2%	2.5%	2.5%	4.9%	6.2%
Adjustable-rate	1.9%	1.3%	2.3%	3.7%	5.9%	12.3%	24.0%
Interest Only adjustable-rate	0.9%	0.4%	1.2%	11.9%	16.1%	16.2%	5.8%
Negative Amortization	0.0%	0.0%	0.0%	0.2%	1.8%	1.3%	0.0%
Interest Only fixed-rate	0.1%	0.1%	1.8%	13.0%	10.8%	1.0%	0.4%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	98.0%	98.0%	96.0%	92.8%	90.8%	92.9%	95.6%
Second/Vacation Home	1.8%	1.8%	3.0%	4.0%	5.2%	4.4%	3.3%
Investor Property	0.2%	0.2%	1.0%	3.3%	4.1%	2.7%	1.1%
10-K Unit Type (Sums to 100%)							
1 Unit	99.3%	99.3%	98.3%	96.7%	97.3%	97.7%	98.0%
2-4 Units	0.7%	0.7%	1.7%	3.3%	2.7%	2.3%	2.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	4.9%	4.5%	5.1%	12.0%	12.4%	11.3%	10.0%
Single Family Homes	95.1%	95.5%	94.9%	88.0%	87.6%	88.7%	90.0%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%
Condo/Coop	4.9%	4.5%	10.0%	12.0%	12.4%	11.3%	10.0%
1 Unit	94.3%	94.7%	88.3%	84.7%	84.8%	86.3%	87.9%
2-4 Units	0.7%	0.7%	1.7%	3.3%	2.7%	2.3%	2.0%
Condo							
Condo	4.6%	4.3%	9.6%	11.8%	12.3%	11.2%	9.9%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	10.0%	8.3%	39.4%	63.5%	73.3%	65.6%	68.7%
Cash-Out Refinance	22.8%	24.7%	20.2%	15.1%	13.3%	15.5%	9.3%
Other Refinance	67.3%	67.0%	40.4%	21.4%	13.5%	18.9%	22.0%
Origination Type (Sums to 100%)							
TPO Broker	12.0%	11.3%	20.9%	26.3%	24.1%	18.7%	21.1%
TPO Correspondent	21.0%	19.6%	23.4%	32.8%	33.9%	30.1%	22.7%
Undesignated	0.0%	0.0%	0.0%	3.0%	1.2%	0.0%	0.0%
Retail	67.0%	69.1%	55.7%	37.9%	40.8%	51.2%	56.2%
Origination Amount and Rate							
Avg Origination Loan Amount	\$249,436	\$235,430	\$269,251	\$225,324	\$203,794	\$191,198	\$179,814
Loan Original Note Rate	4.96%	4.90%	5.85%	6.44%	6.48%	5.68%	5.59%
Seasoning (Sums to 100%)							
Seasoned	7.0%	11.6%	5.2%	1.9%	1.8%	1.6%	0.7%
Non-Seasoned	93.0%	88.4%	94.8%	98.1%	98.2%	98.4%	99.3%
ACI							
ACI Probability	0.07%	0.06%	0.22%	0.73%	0.75%	0.35%	0.23%
Wtd Avg ACI Score	753	756	728	689	686	705	711
Credit Premium							
Wtd Avg Credit Premium	-0.41	-0.14	-0.06	0.02	0.08	0.11	-0.03
Credit Premium > 1.5	0.0%	0.0%	0.2%	1.1%	1.5%	0.8%	0.1%
Prepay Premium							
Prepay Premium	0.1%	0.0%	0.2%	4.1%	6.5%	2.6%	0.6%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	13.0%	14.2%	6.4%	3.5%	3.5%	5.5%	8.0%
DTI Ratio > 20 and <= 30	27.9%	28.4%	19.1%	13.2%	13.0%	17.5%	20.8%
DTI Ratio > 30 and <= 40	29.4%	28.2%	30.5%	30.7%	31.6%	33.7%	31.2%
DTI Ratio > 40 and <= 50	20.6%	19.4%	27.9%	36.3%	35.9%	30.9%	26.1%
DTI Ratio > 50	8.2%	8.5%	14.2%	11.5%	9.7%	10.2%	12.5%
DTI Ratio Missing	0.9%	1.3%	2.0%	4.8%	6.2%	2.2%	1.4%

SF CRAM

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	33.3%	33.0%	37.9%	39.5%	39.1%	37.7%	37.2%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	13.0%	14.2%	6.3%	3.5%	3.5%	5.5%	8.0%
DTI Ratio > 20 and <= 30	27.9%	28.4%	19.1%	13.4%	13.3%	17.6%	20.9%
DTI Ratio > 30 and <= 40	29.4%	28.2%	30.6%	31.1%	32.2%	33.9%	31.2%
DTI Ratio > 40 and <= 50	20.6%	19.4%	27.9%	36.8%	36.6%	31.1%	26.1%
DTI Ratio > 50	8.2%	8.5%	14.2%	11.6%	9.7%	10.2%	12.6%
DTI Ratio Missing	0.9%	1.3%	2.0%	3.7%	4.6%	1.8%	1.3%
Wtd Avg DTI Ratio	33.3%	33.0%	37.9%	39.5%	39.1%	37.7%	37.2%
Origination Term (sums to 100%)							
<= 15 Years	13.8%	18.3%	10.3%	2.5%	2.5%	4.9%	6.2%
> 15 Years and <= 25 Years	4.9%	5.1%	4.7%	1.2%	0.9%	2.1%	2.3%
> 25 Years and <= 30 Years	81.2%	76.5%	85.0%	94.8%	96.1%	92.9%	91.5%
> 30 Years	0.0%	0.1%	0.9%	1.4%	0.5%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	83.5%	80.0%	77.0%	81.6%	73.8%	65.3%	64.0%
Intermediate-Term Fixed Rate (excl Balloon)	13.8%	18.3%	10.2%	2.5%	2.4%	4.8%	5.3%
Adjustable Rate	2.7%	1.7%	3.6%	15.8%	23.7%	29.8%	29.8%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.9%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
40 Year (ARM & Fixed)	0.0%	0.1%	0.9%	1.4%	0.5%	0.1%	0.0%
Hybrid Arm	2.7%	1.5%	13.4%	15.6%	21.8%	28.1%	28.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.9%	0.9%	1.7%	5.1%	7.1%
- 5/1 Hybrid Arm	1.6%	1.0%	2.0%	10.1%	16.1%	17.8%	15.4%
- 7/1 Hybrid Arm	0.6%	0.4%	3.0%	2.6%	2.7%	3.6%	5.4%
- 10/1 Hybrid Arm	0.4%	0.0%	0.8%	1.6%	1.2%	1.6%	0.8%
NegAm ARM	0.0%	0.0%	0.0%	0.2%	1.8%	1.3%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only		0.9%	1.3%	9.0%	24.9%	26.9%	17.3%	6.2%
- Interest Only ARM		0.9%	1.2%	7.2%	11.9%	16.1%	16.2%	5.8%
- Interest Only FRM		0.1%	0.1%	1.8%	13.0%	10.8%	1.0%	0.4%
Alt-A		0.0%	0.0%	2.2%	25.3%	35.6%	20.6%	7.8%
- Alt-A Low/No Doc		0.0%	0.0%	1.7%	16.8%	22.0%	11.8%	5.3%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.3%	0.2%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.7%	1.1%	2.3%	3.4%	1.6%
- Alt-A SISA		0.0%	0.0%	0.3%	1.8%	2.1%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.1%	2.0%	1.9%	0.7%	0.2%
- Alt-A Stated Income		0.0%	0.0%	0.6%	11.7%	15.6%	7.6%	3.4%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.5%	7.3%	10.6%	5.5%	1.3%
Alt-A Deals (no SFC)		0.0%	0.0%	0.1%	1.2%	3.0%	3.4%	1.2%
My Community Mortgage		0.3%	0.3%	0.7%	0.7%	0.2%	0.1%	0.0%
Non-Full Doc								
Non-Full Doc Total		4.1%	5.2%	17.1%	38.6%	35.2%	23.5%	20.5%
- Select Lender Programs Non-Full Doc		4.1%	5.2%	15.5%	21.7%	13.0%	11.8%	15.4%
- Other Low/No Doc		0.0%	0.0%	1.7%	16.9%	22.2%	11.7%	5.0%
Subprime Deals								
Subprime		0.0%	0.0%	0.1%	0.7%	0.9%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.1%	0.7%	0.9%	0.1%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		92.5%	96.1%	91.7%	71.7%	59.5%	76.2%	89.5%
Investor Channel		7.5%	3.9%	6.8%	26.1%	37.8%	23.0%	10.3%
eChannel		0.0%	0.0%	1.5%	1.5%	1.8%	0.7%	0.2%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.1%	0.7%	0.9%	0.1%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05		1.3%	1.3%	2.0%	2.3%	1.4%	1.8%	2.8%
- 75/25/00		0.0%	0.0%	0.4%	4.4%	0.5%	0.2%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		18.2%	19.8%	26.3%	25.7%	27.4%	32.4%	46.0%
- 80/15/05		4.6%	5.1%	10.3%	18.7%	19.2%	21.6%	30.9%
- 80/20/00		1.3%	1.6%	3.8%	5.6%	9.2%	8.0%	8.2%
- 90/05/05		0.4%	0.4%	0.5%	0.2%	0.1%	0.1%	0.4%
- Other		74.2%	71.8%	56.7%	43.1%	42.2%	35.8%	11.5%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05		1.3%	1.3%	2.0%	2.7%	1.9%	2.0%	2.9%
- 75/25/00		0.2%	0.2%	0.4%	0.7%	0.9%	0.5%	0.3%
- 80/10/10		18.2%	19.8%	26.3%	30.0%	31.1%	35.7%	47.3%
- 80/15/05		4.6%	5.1%	10.3%	20.7%	21.9%	23.3%	31.6%
- 80/20/00		1.3%	1.4%	3.8%	23.4%	26.8%	15.1%	8.8%
- 90/05/05		0.4%	0.4%	0.5%	0.2%	0.1%	0.2%	0.4%
- Other		74.1%	71.8%	56.7%	22.3%	17.2%	23.2%	8.7%
EA/TPR								
EA/TPR		0.0%	0.0%	0.5%	0.6%	0.6%	0.9%	1.0%
- EA I		0.0%	0.0%	0.3%	0.4%	0.4%	0.6%	0.7%
- EA/TPR II		0.0%	0.0%	0.1%	0.2%	0.1%	0.2%	0.2%
- EA/TPR III		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
10-K Property Region (Sums to 100%)								
Midwest		22.9%	20.3%	17.8%	15.3%	15.5%	17.5%	19.7%
Northeast		16.6%	17.7%	17.9%	17.9%	16.1%	18.3%	17.6%
Southeast		22.5%	23.1%	23.3%	24.6%	26.4%	24.5%	23.4%
Southwest		12.9%	11.9%	14.0%	17.9%	19.3%	17.8%	17.8%
West		25.0%	26.9%	27.0%	24.4%	22.7%	21.8%	21.6%
Census Region (Sums to 100%)								
New England		6.9%	7.4%	5.6%	5.9%	5.9%	7.1%	7.0%
Middle Atlantic		9.3%	10.0%	11.9%	11.6%	9.8%	10.7%	10.2%
East North Central		18.6%	16.7%	14.5%	12.4%	12.4%	13.9%	16.2%
East South Central		4.3%	3.9%	3.2%	3.5%	3.7%	3.4%	3.8%
South Atlantic		18.6%	19.5%	20.3%	21.5%	23.1%	21.5%	20.0%
West North Central		6.9%	6.0%	5.3%	4.8%	5.4%	6.1%	6.1%
West South Central		4.9%	4.6%	5.9%	7.3%	7.5%	6.3%	6.6%
Mountain		6.8%	6.1%	7.5%	11.2%	12.8%	12.0%	11.3%
Pacific		23.8%	25.8%	25.7%	21.8%	19.4%	19.0%	18.8%
US Territories		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		18.7%	21.0%	19.8%	15.5%	12.8%	11.7%	11.3%
02) IL		6.3%	5.4%	7.0%	5.5%	5.0%	5.1%	5.1%
03) WI		5.2%	4.8%	5.6%	1.4%	1.3%	1.7%	1.8%
04) MA		4.4%	4.5%	4.3%	3.2%	3.2%	3.9%	4.0%
05) VA		4.0%	4.1%	3.8%	3.8%	3.6%	3.8%	4.1%
06) NC		3.8%	3.8%	3.9%	2.7%	2.9%	2.8%	2.9%
07) TX		3.6%	3.5%	4.9%	6.0%	6.2%	5.0%	5.2%
08) NY		3.6%	4.0%	3.3%	5.0%	3.5%	4.1%	3.5%
09) OH		3.4%	3.1%	3.6%	1.9%	2.0%	2.1%	3.2%
10) WA		3.3%	3.0%	3.4%	3.7%	3.9%	4.3%	4.4%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		20.5%	24.8%	17.1%	34.1%	34.3%	32.1%	36.8%
02) WELLS FARGO & COMPANY		9.7%	2.9%	15.0%	9.3%	7.5%	7.7%	2.9%
03) CITIGROUP INC		6.3%	6.8%	5.8%	7.6%	9.3%	10.5%	9.5%
04) SUNTRUST BANKS INC		6.1%	7.1%	5.3%	7.7%	6.1%	4.2%	4.3%
05) JP MORGAN CHASE & CO		4.3%	3.7%	4.7%	10.6%	3.8%	3.5%	3.0%
06) AMTRUST FINANCIAL CORPORATION		3.9%	4.7%	3.2%	2.5%	3.2%	4.0%	3.4%
07) PHH CORPORATION		3.2%	5.8%	1.1%	1.9%	2.5%	2.4%	2.9%
08) PNC FINANCIAL SERVICES GROUP INC		2.5%	1.6%	3.3%	3.9%	2.5%	1.2%	0.7%
09) FLAGSTAR BANCORP INC		2.4%	2.3%	2.5%	1.7%	1.4%	3.7%	3.8%
10) HSBC HOLDINGS PLC		2.4%	1.7%	2.9%	0.5%	0.5%	1.2%	0.4%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		20.5%	24.8%	17.1%	34.1%	36.4%	32.1%	36.2%
02) WELLS FARGO & COMPANY		9.7%	2.9%	15.0%	11.1%	10.3%	12.5%	6.6%
03) CITIGROUP INC		6.3%	6.8%	5.9%	8.1%	10.4%	13.5%	11.7%
04) SUNTRUST BANKS INC		6.1%	7.1%	5.3%	4.9%	4.1%	3.1%	3.5%
05) JP MORGAN CHASE & CO		5.6%	5.3%	5.8%	15.8%	10.0%	8.4%	9.0%
06) AMTRUST FINANCIAL CORPORATION		3.7%	4.7%	3.0%	0.1%	0.8%	0.7%	0.7%
07) PHH CORPORATION		3.2%	5.9%	1.1%	1.0%	1.2%	1.4%	2.1%
08) PNC FINANCIAL SERVICES GROUP INC		2.5%	1.6%	3.3%	4.0%	2.5%	1.4%	0.8%
09) CERBERUS CAPITAL HOLDING		2.4%	2.7%	2.2%	3.1%	4.6%	6.5%	7.8%
10) FLAGSTAR BANCORP INC		2.4%	2.3%	2.4%	1.7%	0.9%	1.6%	1.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		99.1%						
Credit Enhancement		0.9%						

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - RDW**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	0.6%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	1.7%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	4.47	7.77	1.86	0.48	-13.92	-8.46	-3.12	-5.44
Wtd Avg Economic Model Fee	17.72	16.26	18.87	24.21	43.15	38.38	30.45	30.96
Wtd Avg Charged Fee	22.19	24.03	20.73	24.69	29.23	29.92	27.33	25.52
Appraisal Waivers								
Appraisal Waiver	1.4%	1.3%	1.5%	2.5%	1.6%	1.4%	1.4%	0.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.31%	0.21%	2.19%	15.00%	17.64%	29.61%	35.06%	54.78%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.13%	2.37%	3.63%	1.64%	0.74%
Housing Goals								
Low Mod	19.39%	19.98%	18.87%	23.33%	28.86%	34.28%	35.75%	37.68%
Special Affordable	4.67%	4.88%	4.48%	7.41%	9.05%	10.35%	10.61%	9.79%
Underserved	16.74%	17.49%	16.05%	25.38%	33.72%	34.26%	29.40%	24.56%
PMM Low Mod	29.11%	28.33%	29.62%	24.72%	24.98%	31.60%	34.17%	
PMM Special Affordable	10.89%	11.04%	10.79%	9.59%	6.74%	8.22%	9.61%	
PMM Underserved	26.91%	26.25%	27.35%	28.20%	31.29%	32.36%	28.30%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	15.06%	15.22%	14.97%	11.15%	8.05%	5.32%	1.73%	2.76%
Median Valuation Bias for Other Refi	13.41%	14.01%	12.96%	10.53%	8.97%	5.92%	2.03%	1.68%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		143,818	75,876	272,790	607,305	578,229	534,885	577,091
Book Volume (\$B)		\$35.7	\$15.9	\$72.7	\$135.5	\$118.1	\$102.9	\$104.8
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		46.9%	51.8%	31.4%	11.4%	9.5%	14.4%	19.1%
OLTV 60.01% - 70.00%		18.8%	17.6%	18.4%	8.9%	7.4%	9.1%	11.4%
OLTV 70.01% - 75.00%		10.4%	9.6%	10.0%	11.1%	5.9%	5.9%	7.3%
OLTV 75.01% - 80.00%		23.1%	20.3%	37.6%	66.5%	76.0%	69.5%	60.7%
OLTV 80.01% - 90.00%		0.7%	0.7%	1.6%	1.0%	0.5%	0.6%	1.1%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.5%	0.4%	0.2%	0.2%	0.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.2%	0.5%	0.2%	0.1%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		60.4%	58.8%	66.3%	74.4%	75.4%	73.4%	71.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		22.8%	25.9%	12.9%	4.8%	4.4%	7.6%	11.2%
Comb LTV 60.01% - 70.00%		16.7%	16.8%	10.6%	3.9%	3.4%	5.6%	8.1%
Comb LTV 70.01% - 75.00%		10.5%	10.3%	7.3%	2.6%	2.2%	3.7%	5.6%
Comb LTV 75.01% - 80.00%		15.3%	14.6%	14.9%	6.8%	6.5%	12.6%	34.3%
Comb LTV 80.01% - 90.00%		27.6%	25.9%	38.0%	36.6%	35.1%	36.0%	21.8%
Comb LTV 90.01% - 95.00%		5.9%	5.4%	12.1%	22.0%	21.5%	21.0%	13.5%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.6%	0.5%	0.5%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		0.5%	0.3%	3.0%	22.4%	26.3%	12.8%	4.9%
Comb LTV > 100.00%		0.1%	0.1%	0.5%	0.5%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		72.2%	70.8%	79.3%	88.7%	89.5%	85.3%	79.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		22.8%	25.9%	12.9%	4.8%	4.4%	7.6%	11.2%
Comb LTV 60.01% - 70.00%		16.7%	16.8%	10.6%	3.9%	3.4%	5.6%	8.1%
Comb LTV 70.01% - 75.00%		10.5%	10.3%	7.3%	2.6%	2.2%	3.7%	5.6%
Comb LTV 75.01% - 80.00%		15.3%	14.6%	14.9%	6.8%	6.5%	12.6%	34.3%
Comb LTV 80.01% - 90.00%		27.6%	25.9%	38.0%	36.6%	35.1%	36.0%	21.8%
Comb LTV 90.01% - 95.00%		5.9%	5.4%	12.1%	22.0%	21.5%	21.0%	13.5%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

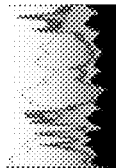
**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.7%	0.7%	0.6%	0.5%	0.5%	0.3%	0.3%
Comb LTV 97.01% - 100.00%	0.5%	0.3%	3.0%	22.4%	26.3%	12.8%	4.9%
Comb LTV > 100.00%	0.1%	0.1%	0.5%	0.5%	0.2%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	72.2%	73.2%	79.3%	88.7%	89.5%	85.3%	79.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%	0.1%
FICO 550-579	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	0.2%
FICO 580-619	0.2%	0.2%	0.8%	1.0%	1.0%	1.1%	1.4%
FICO 620-659	1.3%	1.1%	3.6%	6.9%	7.6%	6.9%	7.7%
FICO 660-699	6.1%	6.0%	13.1%	21.0%	22.4%	20.3%	20.6%
FICO 700-739	18.2%	18.4%	23.8%	28.7%	28.4%	28.4%	29.2%
FICO >= 740	74.2%	74.1%	58.4%	42.1%	40.1%	43.0%	40.7%
FICO Missing	0.0%	0.0%	0.1%	0.0%	0.1%	0.2%	0.2%
Wtd Avg FICO	760	761	743	726	724	727	723
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.7%	80.5%	86.3%	68.5%	63.3%	62.7%	59.6%
Intermediate-term, fixed-rate	13.7%	17.9%	10.4%	9.7%	2.8%	5.2%	11.3%
Adjustable-rate	1.7%	1.1%	2.1%	3.7%	5.9%	12.0%	20.0%
Interest Only adjustable-rate	0.8%	0.4%	1.1%	7.0%	11.6%	17.9%	8.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	1.7%	1.3%	0.1%
Interest Only fixed-rate	0.1%	0.1%	0.1%	12.9%	10.5%	1.0%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	98.0%	98.0%	96.0%	92.7%	90.9%	93.3%	95.9%
Second/Vacation Home	1.8%	1.8%	3.0%	3.9%	5.1%	4.0%	2.6%
Investor Property	0.2%	0.2%	1.0%	3.4%	4.0%	2.7%	1.5%
10-K Unit Type (Sums to 100%)							
1 Unit	99.3%	99.3%	98.2%	96.7%	97.2%	97.5%	97.4%
2-4 Units	0.7%	0.7%	1.8%	3.3%	2.8%	2.5%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	4.9%	4.7%	9.9%	11.8%	12.2%	11.2%	9.2%
Single Family Homes	95.1%	95.3%	90.1%	88.2%	87.8%	88.8%	90.8%
Property Type (Sums to 100%)							

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**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%
Condo/Coop	4.9%	4.7%	5.2%	9.9%	11.8%	12.2%	11.2%	9.2%
1 Unit	94.3%	94.5%	94.1%	88.4%	84.8%	85.0%	86.2%	88.1%
2-4 Units	0.7%	0.7%	0.7%	1.7%	3.3%	2.7%	2.5%	2.6%
Condo								
Condo	4.7%	4.4%	4.9%	9.5%	11.6%	12.1%	11.1%	9.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	9.5%	8.1%	10.7%	38.1%	61.4%	70.9%	62.8%	53.3%
Cash-Out Refinance	22.8%	24.5%	21.5%	21.4%	16.7%	15.0%	17.5%	16.2%
Other Refinance	67.6%	67.3%	67.9%	40.5%	21.9%	14.1%	19.7%	30.5%
Origination Type (Sums to 100%)								
TPO Broker	11.7%	11.2%	12.1%	20.8%	25.8%	23.7%	18.0%	19.9%
TPO Correspondent	25.4%	24.6%	26.1%	25.6%	33.5%	34.2%	31.6%	26.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.9%	1.1%	0.0%	0.0%
Retail	62.9%	64.2%	61.8%	53.6%	37.7%	41.0%	50.3%	53.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$251,356	\$239,534	\$261,942	\$268,705	\$223,725	\$204,504	\$192,750	\$181,948
Loan Original Note Rate	4.95%	4.89%	5.00%	5.85%	6.44%	6.47%	5.67%	5.54%
Seasoning (Sums to 100%)								
Seasoned	6.3%	10.2%	3.2%	8.0%	2.3%	2.2%	1.8%	0.9%
Non-Seasoned	93.7%	89.8%	96.8%	92.0%	97.7%	97.8%	98.2%	99.1%
ACI								
ACI Probability	0.07%	0.06%	0.07%	0.22%	0.72%	0.73%	0.35%	0.25%
Wtd Avg ACI Score	754	757	752	728	690	688	706	715
Credit Premium								
Wtd Avg Credit Premium	-0.41	-0.14	-0.60	-0.07	0.02	0.08	0.11	-0.04
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.2%	1.1%	1.4%	0.8%	0.2%
Prepay Premium								
Prepay Premium	0.1%	0.0%	0.2%	0.2%	4.0%	6.1%	2.5%	1.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	13.0%	13.9%	12.3%	6.5%	3.6%	3.7%	5.5%	9.6%
DTI Ratio > 20 and <= 30	27.8%	28.3%	27.4%	18.9%	13.2%	13.2%	17.4%	21.0%
DTI Ratio > 30 and <= 40	29.3%	28.2%	30.2%	29.9%	30.4%	31.3%	33.5%	30.0%
DTI Ratio > 40 and <= 50	20.9%	19.9%	21.8%	27.3%	35.8%	35.4%	31.0%	24.7%
DTI Ratio > 50	8.1%	8.5%	7.8%	14.1%	11.6%	10.1%	10.4%	11.9%
DTI Ratio Missing	0.8%	1.3%	0.5%	3.2%	5.3%	6.3%	2.2%	2.7%

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**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.4%	33.1%	33.6%	37.9%	39.5%	39.1%	37.9%	36.6%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	13.0%	13.9%	12.3%	6.5%	3.6%	3.7%	5.5%	9.6%
DTI Ratio > 20 and <= 30	27.8%	28.3%	27.4%	18.9%	13.4%	13.4%	17.4%	21.0%
DTI Ratio > 30 and <= 40	29.3%	28.2%	30.2%	30.0%	30.8%	31.9%	33.6%	30.1%
DTI Ratio > 40 and <= 50	20.9%	19.9%	21.8%	27.3%	36.2%	36.0%	31.1%	24.8%
DTI Ratio > 50	8.1%	8.5%	7.8%	14.1%	11.7%	10.1%	10.4%	11.9%
DTI Ratio Missing	0.8%	1.3%	0.5%	3.2%	4.3%	4.9%	1.9%	2.6%
Wtd Avg DTI Ratio	33.4%	33.1%	33.6%	37.9%	39.5%	39.1%	37.9%	36.6%
Origination Term (sums to 100%)								
<= 15 Years	13.7%	17.9%	10.4%	9.7%	3.1%	2.8%	5.2%	11.4%
> 15 Years and <= 25 Years	4.9%	5.1%	4.8%	2.5%	1.3%	1.1%	2.2%	3.2%
> 25 Years and <= 30 Years	81.3%	77.0%	84.7%	86.8%	94.2%	95.7%	92.6%	85.4%
> 30 Years	0.0%	0.1%	0.0%	1.0%	1.4%	0.5%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.8%	80.6%	86.3%	77.2%	81.4%	73.7%	63.7%	59.9%
Intermediate-Term Fixed Rate (excl Balloon)	13.7%	17.9%	10.4%	9.6%	3.1%	2.7%	5.1%	10.5%
Adjustable Rate	2.5%	1.5%	3.3%	13.1%	15.5%	23.5%	31.1%	28.7%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.8%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
40 Year (ARM & Fixed)	0.0%	0.1%	0.0%	1.0%	1.4%	0.5%	0.1%	0.0%
Hybrid Arm	2.4%	1.4%	3.3%	13.1%	15.2%	21.6%	29.5%	26.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	0.9%	0.9%	1.7%	5.1%	6.4%
- 5/1 Hybrid Arm	1.5%	1.0%	1.9%	8.5%	9.9%	15.9%	18.9%	15.2%
- 7/1 Hybrid Arm	0.6%	0.3%	0.8%	2.9%	2.6%	2.7%	3.8%	4.2%
- 10/1 Hybrid Arm	0.3%	0.0%	0.6%	0.8%	1.6%	1.3%	1.6%	0.7%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.2%	1.7%	1.3%	0.1%

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**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.9%	1.2%	8.9%	24.5%	26.3%	18.8%	8.9%
- Interest Only ARM	0.8%	1.1%	7.0%	11.6%	15.8%	17.9%	8.6%
- Interest Only FRM	0.1%	0.1%	1.9%	12.9%	10.5%	1.0%	0.3%
Alt-A	0.0%	0.0%	2.6%	25.3%	34.6%	22.9%	14.0%
- Alt-A Low/No Doc	0.0%	0.0%	2.0%	17.1%	21.1%	12.7%	7.8%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.3%	0.2%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.8%	1.6%	2.3%	3.3%	1.8%
- Alt-A SISA	0.0%	0.0%	0.4%	1.8%	2.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	2.0%	1.9%	0.7%	0.3%
- Alt-A Stated Income	0.0%	0.0%	0.8%	11.4%	14.8%	8.7%	5.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.5%	7.0%	10.2%	6.8%	3.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	1.3%	3.3%	3.4%	2.5%
My Community Mortgage	0.3%	0.3%	0.9%	0.8%	0.4%	0.2%	0.1%
Non-Full Doc							
Non-Full Doc Total	4.0%	5.1%	16.5%	38.3%	33.9%	23.1%	19.2%
- Select Lender Programs Non-Full Doc	4.0%	5.1%	14.5%	21.1%	12.6%	10.5%	11.6%
- Other Low/No Doc	0.0%	0.0%	2.0%	17.2%	21.3%	12.6%	7.5%
Subprime Deals							
Subprime	0.0%	0.0%	0.1%	0.7%	0.8%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.7%	0.8%	0.1%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	93.2%	96.3%	89.0%	71.6%	60.5%	73.8%	81.5%
Investor Channel	6.8%	3.7%	9.6%	26.3%	37.0%	25.5%	18.3%
eChannel	0.0%	0.0%	1.3%	1.4%	1.7%	0.6%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.7%	0.8%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	84.4%	85.0%	88.0%	93.3%	92.3%	83.3%	49.9%
- 75/20/05	1.1%	1.1%	1.7%	2.2%	1.3%	1.5%	1.4%
- 75/25/00	0.0%	0.0%	0.4%	4.1%	0.4%	0.2%	0.1%

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**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10		15.3%	16.8%	23.2%	24.0%	25.3%	27.0%	23.0%
- 80/15/05		3.9%	4.3%	9.1%	17.4%	17.7%	18.0%	15.4%
- 80/20/00		1.1%	0.8%	3.3%	5.2%	8.4%	6.7%	4.1%
- 90/05/05		0.3%	0.3%	0.4%	0.2%	0.1%	0.1%	0.2%
- Other		62.6%	61.0%	49.9%	40.2%	38.9%	29.8%	5.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05		1.3%	1.3%	1.9%	2.6%	1.8%	1.8%	2.1%
- 75/25/00		0.3%	0.3%	0.6%	0.9%	1.0%	0.6%	0.5%
- 80/10/10		17.8%	15.8%	25.9%	30.0%	31.2%	33.9%	31.5%
- 80/15/05		4.5%	3.9%	9.8%	19.7%	20.8%	20.6%	20.8%
- 80/20/00		1.1%	0.9%	3.8%	22.2%	25.4%	16.4%	10.7%
- 90/05/05		0.4%	0.3%	0.5%	0.3%	0.2%	0.2%	0.3%
- Other		74.6%	77.4%	57.4%	24.3%	19.7%	26.6%	34.0%
EA/TPR								
EA/TPR		0.0%	0.0%	0.5%	0.6%	0.7%	0.9%	0.9%
- EA I		0.0%	0.0%	0.3%	0.4%	0.5%	0.6%	0.6%
- EA/TPR II		0.0%	0.0%	0.1%	0.2%	0.1%	0.2%	0.2%
- EA/TPR III		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
10-K Property Region (Sums to 100%)								
Midwest		22.4%	19.7%	17.6%	15.2%	15.5%	17.3%	18.1%
Northeast		16.4%	17.4%	17.9%	18.1%	16.4%	18.2%	17.7%
Southeast		22.7%	23.3%	23.3%	24.7%	26.4%	24.2%	21.6%
Southwest		13.5%	12.6%	14.0%	17.6%	18.9%	17.2%	14.8%
West		25.0%	27.0%	27.3%	24.4%	22.8%	23.2%	27.8%
Census Region (Sums to 100%)								
New England		6.8%	7.2%	5.7%	5.9%	5.9%	7.1%	7.4%
Middle Atlantic		9.3%	10.0%	11.8%	11.7%	10.1%	10.6%	9.9%
East North Central		18.0%	16.0%	14.3%	12.4%	12.5%	13.7%	15.1%
East South Central		4.3%	4.0%	3.2%	3.5%	3.6%	3.3%	3.1%
South Atlantic		18.8%	19.6%	20.4%	21.6%	23.2%	21.3%	18.8%
West North Central		7.0%	6.0%	5.2%	4.8%	5.3%	5.9%	5.2%
West South Central		5.4%	5.3%	5.9%	7.1%	7.3%	5.9%	5.0%
Mountain		6.7%	6.1%	7.5%	11.1%	12.5%	11.8%	10.0%
Pacific		23.8%	25.9%	26.0%	21.8%	19.6%	20.3%	25.4%
US Territories		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%

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**Single Family Conventional Acquisition Characteristics
Subordinate Financing - Enhanced**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		18.4%	20.7%	20.1%	15.5%	13.1%	13.2%	18.5%
02) IL		6.2%	5.3%	6.9%	5.5%	5.0%	5.0%	4.8%
03) WI		5.1%	4.6%	2.0%	1.4%	1.3%	1.6%	1.7%
04) MA		4.2%	4.3%	3.4%	3.2%	3.2%	4.0%	4.4%
05) TX		4.1%	4.1%	4.9%	5.9%	6.0%	4.6%	3.9%
06) VA		4.0%	4.2%	4.4%	3.8%	3.6%	3.9%	4.1%
07) NC		4.0%	4.0%	3.5%	2.7%	2.8%	2.7%	2.5%
08) NY		3.5%	3.9%	5.7%	5.0%	3.8%	4.1%	4.0%
09) WA		3.4%	3.2%	3.9%	3.7%	3.8%	4.2%	4.1%
10) MD		3.2%	3.4%	3.3%	3.2%	3.1%	3.1%	3.0%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		19.5%	22.9%	23.7%	33.9%	33.6%	34.3%	39.6%
02) WELLS FARGO & COMPANY		13.2%	9.6%	19.5%	9.6%	7.3%	7.2%	2.6%
03) JP MORGAN CHASE & CO		7.3%	5.6%	11.5%	11.6%	5.4%	5.6%	7.7%
04) SUNTRUST BANKS INC		5.8%	6.6%	7.4%	6.0%	6.0%	3.8%	2.9%
05) CITIGROUP INC		5.7%	6.1%	9.8%	7.7%	9.3%	9.5%	8.8%
06) AMTRUST FINANCIAL CORPORATION		3.6%	4.3%	3.6%	2.4%	3.0%	3.5%	2.7%
07) PHH CORPORATION		2.9%	5.2%	1.5%	1.8%	2.4%	2.1%	2.0%
08) PNC FINANCIAL SERVICES GROUP INC		2.3%	1.5%	2.4%	3.8%	2.4%	1.0%	0.5%
09) FLAGSTAR BANCORP INC		2.2%	2.0%	1.6%	1.7%	1.3%	3.2%	2.9%
10) HSBC HOLDINGS PLC		2.2%	1.5%	1.3%	0.5%	0.7%	1.0%	0.4%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		19.5%	22.9%	21.5%	34.0%	35.6%	34.3%	38.2%
02) WELLS FARGO & COMPANY		13.2%	9.6%	20.6%	11.4%	10.0%	11.8%	6.8%
03) JP MORGAN CHASE & CO		8.6%	7.1%	16.4%	15.8%	11.2%	9.8%	11.2%
04) CITIGROUP INC		5.8%	6.1%	9.9%	8.2%	10.3%	12.2%	10.5%
05) SUNTRUST BANKS INC		5.7%	6.6%	7.3%	4.8%	4.1%	2.9%	2.3%
06) AMTRUST FINANCIAL CORPORATION		3.5%	4.3%	1.0%	0.1%	0.8%	0.6%	0.5%
07) PHH CORPORATION		3.0%	5.3%	1.5%	1.0%	1.1%	1.3%	1.6%
08) PNC FINANCIAL SERVICES GROUP INC		2.3%	1.5%	3.0%	3.9%	2.4%	1.2%	0.6%
09) CERBERUS CAPITAL HOLDING		2.2%	2.4%	3.8%	3.0%	4.5%	5.7%	6.7%
10) FLAGSTAR BANCORP INC		2.1%	2.0%	1.6%	1.6%	0.9%	1.4%	0.8%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		99.1%						
Credit Enhancement		0.9%						

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Subordinate Financing - Enhanced**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	1.8%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	4.78	7.70	2.45	1.03	-13.56	-8.28	-2.67	-1.46
Wtd Avg Economic Model Fee	16.80	15.56	17.79	23.59	42.40	37.44	29.93	25.92
Wtd Avg Charged Fee	21.59	23.26	20.24	24.62	28.85	29.16	27.26	24.46
Appraisal Waivers								
Appraisal Waiver	1.5%	1.3%	1.6%	2.4%	1.7%	1.4%	1.5%	0.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.25%	0.20%	2.09%	15.27%	17.99%	29.90%	35.73%	53.91%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.13%	2.30%	3.45%	1.66%	0.73%
Housing Goals								
Low Mod	19.35%	19.79%	18.95%	23.80%	28.81%	34.63%	36.07%	36.40%
Special Affordable	4.69%	4.83%	4.57%	7.61%	9.13%	10.67%	10.94%	10.30%
Underserved	16.56%	17.22%	15.98%	25.32%	33.66%	34.12%	29.98%	25.13%
PMM Low Mod	28.47%	26.81%	29.59%	25.22%	25.27%	32.10%	34.53%	
PMM Special Affordable	10.75%	10.19%	11.12%	9.76%	6.93%	8.56%	9.94%	
PMM Underserved	26.69%	25.24%	27.66%	28.14%	31.31%	32.38%	29.16%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.88%	15.06%	14.73%	10.72%	7.52%	5.11%	1.54%	1.53%
Median Valuation Bias for Other Refi	13.43%	14.01%	12.98%	10.22%	8.83%	5.71%	1.95%	0.64%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		1,062	726	57,235	144,705	102,470	112,766	132,749
Book Volume (\$B)		\$0.1	\$0.1	\$9.4	\$22.6	\$14.8	\$15.5	\$17.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		3.5%	2.9%	5.1%	4.5%	6.6%	6.5%	4.1%
OLTV 60.01% - 70.00%		10.1%	12.1%	9.2%	6.8%	9.3%	8.2%	6.5%
OLTV 70.01% - 75.00%		9.5%	9.8%	10.1%	7.0%	7.8%	6.9%	6.5%
OLTV 75.01% - 80.00%		32.9%	31.2%	31.8%	23.0%	29.1%	29.4%	28.3%
OLTV 80.01% - 90.00%		19.9%	19.9%	20.9%	18.2%	15.6%	16.5%	20.3%
OLTV 90.01% - 95.00%		21.6%	21.4%	12.1%	9.1%	6.7%	8.0%	11.6%
OLTV 95.01% - 97.00%		2.1%	2.7%	1.9%	1.3%	0.9%	1.4%	3.3%
OLTV 97.01% - 100.00%		0.1%	0.0%	8.9%	30.1%	23.9%	23.1%	19.4%
OLTV > 100.00%		0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		82.5%	82.4%	82.0%	86.2%	83.2%	83.7%	85.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		3.5%	2.9%	4.8%	4.4%	6.5%	6.4%	4.0%
Comb LTV 60.01% - 70.00%		9.1%	10.9%	8.7%	6.5%	9.0%	7.9%	6.2%
Comb LTV 70.01% - 75.00%		9.1%	9.6%	9.6%	6.5%	7.5%	6.6%	6.2%
Comb LTV 75.01% - 80.00%		27.8%	27.5%	30.0%	20.8%	25.7%	25.7%	25.9%
Comb LTV 80.01% - 90.00%		24.1%	23.2%	22.5%	19.6%	17.6%	18.5%	21.7%
Comb LTV 90.01% - 95.00%		23.4%	22.6%	13.2%	10.1%	7.8%	9.1%	12.7%
Comb LTV 95.01% - 97.00%		2.7%	3.2%	2.0%	1.4%	0.9%	1.5%	3.3%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	9.2%	30.7%	24.9%	24.3%	20.0%
Comb LTV > 100.00%		0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		83.3%	83.1%	82.6%	86.7%	83.8%	84.3%	85.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		3.5%	2.9%	4.8%	4.4%	6.5%	6.4%	4.0%
Comb LTV 60.01% - 70.00%		9.1%	10.9%	8.7%	6.5%	9.0%	7.9%	6.2%
Comb LTV 70.01% - 75.00%		9.1%	9.6%	9.6%	6.5%	7.5%	6.6%	6.2%
Comb LTV 75.01% - 80.00%		27.8%	27.5%	30.0%	20.8%	25.7%	25.7%	25.9%
Comb LTV 80.01% - 90.00%		24.1%	23.2%	22.5%	19.6%	17.6%	18.5%	21.7%
Comb LTV 90.01% - 95.00%		23.4%	22.6%	13.2%	10.1%	7.8%	9.1%	12.7%
Comb LTV 95.01% - 97.00%		2.7%	3.2%	2.0%	1.4%	0.9%	1.5%	3.3%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	9.2%	30.7%	24.9%	24.3%	20.0%
Comb LTV > 100.00%		0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	2.7%	1.5%	2.0%	1.4%	0.9%	1.5%	3.3%
Comb LTV 97.01% - 100.00%	0.1%	0.2%	9.2%	30.7%	24.9%	24.3%	20.0%
Comb LTV > 100.00%	0.2%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	83.3%	83.8%	82.5%	86.7%	83.8%	84.3%	85.6%
Credit Score (Sums to 100%)							
FICO < 550	0.3%	0.0%	12.8%	13.6%	15.7%	14.1%	11.2%
FICO 550-579	0.6%	0.3%	11.7%	14.0%	15.3%	14.2%	13.0%
FICO 580-619	15.3%	15.4%	27.8%	31.2%	27.4%	25.6%	27.1%
FICO 620-659	28.3%	28.2%	29.8%	28.7%	27.7%	29.4%	32.4%
FICO 660-699	27.2%	22.9%	13.7%	9.6%	10.5%	12.3%	12.5%
FICO 700-739	19.1%	23.1%	3.1%	2.1%	2.6%	3.4%	3.0%
FICO >= 740	9.1%	10.2%	1.0%	0.6%	0.8%	1.0%	0.8%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	669	672	613	607	606	611	614
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	96.8%	95.6%	96.8%	97.7%	96.2%	90.5%	87.2%
Intermediate-term, fixed-rate	2.9%	3.5%	1.9%	1.4%	2.0%	3.4%	5.3%
Adjustable-rate	0.3%	0.9%	1.2%	0.8%	1.7%	6.1%	7.5%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	91.3%	92.4%	96.7%	98.1%	97.6%	97.9%	97.7%
Second/Vacation Home	2.7%	3.5%	1.6%	1.3%	1.8%	1.6%	1.5%
Investor Property	6.0%	4.1%	1.8%	0.6%	0.6%	0.6%	0.8%
10-K Unit Type (Sums to 100%)							
1 Unit	95.9%	98.6%	96.4%	98.3%	98.6%	98.4%	97.5%
2-4 Units	4.1%	1.4%	3.6%	1.7%	1.4%	1.6%	2.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.6%	5.0%	6.2%	5.8%	7.0%	7.5%	7.1%
Single Family Homes	92.4%	95.0%	93.8%	94.2%	93.0%	92.5%	92.9%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)		1.3%	2.7%	0.4%	0.5%	1.4%	1.3%	1.1%
Condo/Coop		7.6%	5.0%	6.2%	5.8%	7.0%	7.5%	7.1%
1 Unit		86.9%	91.0%	89.8%	92.0%	90.2%	89.7%	89.4%
2-4 Units		4.1%	1.4%	3.6%	1.7%	1.4%	1.6%	2.5%
Condo								
Condo		7.5%	4.6%	5.9%	5.6%	6.7%	7.1%	6.8%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage		48.6%	47.6%	33.0%	47.8%	43.6%	45.9%	47.5%
Cash-Out Refinance		26.6%	24.0%	45.9%	39.3%	46.9%	45.5%	42.1%
Other Refinance		24.8%	28.4%	21.1%	12.9%	9.5%	8.6%	10.4%
Origination Type (Sums to 100%)								
TPO Broker		15.2%	8.2%	31.7%	31.3%	21.8%	19.2%	26.0%
TPO Correspondent		17.4%	15.6%	36.5%	40.6%	41.1%	37.6%	33.3%
Undesignated		0.0%	0.0%	0.0%	0.3%	0.4%	0.0%	0.0%
Retail		67.5%	76.2%	31.8%	27.8%	36.7%	43.1%	40.7%
Origination Amount and Rate								
Avg Origination Loan Amount		\$134,665	\$129,926	\$136,858	\$164,510	\$156,604	\$144,787	\$137,158
Loan Original Note Rate		6.03%	5.76%	6.15%	7.34%	7.58%	7.48%	6.84%
Seasoning (Sums to 100%)								
Seasoned		0.1%	0.5%	0.0%	0.1%	0.1%	0.4%	0.1%
Non-Seasoned		99.9%	99.5%	100.0%	99.9%	99.9%	99.6%	99.9%
ACI								
ACI Probability		1.07%	1.00%	1.09%	5.87%	5.36%	4.39%	4.21%
Wtd Avg ACI Score		651	654	650	601	607	612	615
Credit Premium								
Wtd Avg Credit Premium		0.08	0.28	-0.01	0.67	0.63	0.66	0.54
Credit Premium > 1.5		5.7%	11.8%	3.1%	5.9%	4.5%	4.7%	3.6%
Prepay Premium								
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20		4.1%	5.1%	3.7%	1.7%	2.0%	2.4%	3.5%
DTI Ratio > 20 and <= 30		12.4%	14.1%	11.7%	8.2%	9.9%	11.1%	12.0%
DTI Ratio > 30 and <= 40		28.1%	26.1%	29.1%	20.1%	23.0%	24.0%	23.8%
DTI Ratio > 40 and <= 50		36.1%	37.3%	35.5%	30.5%	30.1%	29.8%	27.4%
DTI Ratio > 50		18.8%	16.7%	19.7%	39.1%	34.7%	32.5%	32.7%
DTI Ratio Missing		0.4%	0.6%	0.4%	0.3%	0.2%	0.2%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile	YTD May 09		Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
	40.6%	40.0%	40.8%	46.0%	46.3%	45.0%	44.6%	44.5%
Wtd Avg DTI Ratio								
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	4.1%	5.1%	3.7%	1.9%	1.7%	2.0%	2.4%	3.5%
DTI Ratio > 20 and <= 30	12.4%	14.1%	11.7%	8.6%	8.2%	9.9%	11.1%	12.0%
DTI Ratio > 30 and <= 40	28.1%	26.1%	29.1%	20.6%	20.1%	23.0%	24.0%	23.8%
DTI Ratio > 40 and <= 50	36.1%	37.3%	35.5%	30.7%	30.5%	30.1%	29.8%	27.4%
DTI Ratio > 50	18.8%	16.7%	19.7%	38.1%	39.1%	34.7%	32.5%	32.7%
DTI Ratio Missing	0.4%	0.6%	0.4%	0.1%	0.3%	0.2%	0.2%	0.6%
Wtd Avg DTI Ratio	40.6%	40.0%	40.8%	46.0%	46.3%	45.0%	44.6%	44.5%
Origination Term (sums to 100%)								
<= 15 Years	2.9%	3.5%	2.6%	1.9%	1.4%	2.0%	3.4%	5.3%
> 15 Years and <= 25 Years	1.7%	2.9%	1.1%	1.2%	1.0%	1.3%	1.7%	2.1%
> 25 Years and <= 30 Years	95.3%	93.5%	96.0%	96.1%	97.3%	96.7%	94.9%	92.7%
> 30 Years	0.2%	0.0%	0.2%	0.8%	0.3%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	96.8%	95.6%	97.4%	96.8%	97.8%	96.2%	90.5%	87.2%
Intermediate-Term Fixed Rate (excl Balloon)	2.9%	3.5%	2.6%	1.9%	1.4%	2.0%	3.4%	5.3%
Adjustable Rate	0.3%	0.9%	0.0%	1.2%	0.8%	1.8%	6.1%	7.5%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.0%	0.2%	0.8%	0.3%	0.0%	0.0%	0.0%
Hybrid Arm	0.3%	0.9%	0.0%	1.2%	0.8%	1.8%	6.1%	7.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.3%	0.9%	0.0%	0.8%	0.4%	0.9%	3.4%	6.4%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.4%	0.8%	2.6%	1.1%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
EA/TPR

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.2%	1.9%	1.7%	0.1%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	1.9%	1.7%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.1%
- Non-Full Doc Total	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.1%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	99.9%	99.5%	100.0%	98.9%	94.2%	85.2%	93.3%	97.2%
Lender Channel	0.1%	0.5%	0.0%	1.1%	5.8%	14.8%	6.7%	2.8%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	6.9%	10.2%	5.5%	3.7%	3.5%	4.6%	4.8%	3.0%
Subordinate Financing - RDW	0.3%	0.0%	0.5%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	3.2%	4.7%	2.5%	1.0%	1.5%	1.6%	1.4%
- 80/15/05	1.5%	3.1%	0.8%	0.7%	0.9%	0.9%	0.8%
- 80/20/00	0.6%	0.7%	0.6%	0.4%	0.6%	0.8%	0.3%
- 90/05/05	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other	1.2%	1.7%	1.0%	1.1%	1.4%	1.3%	0.3%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	7.4%	10.7%	5.9%	4.1%	5.3%	5.7%	5.5%
- 75/20/05	0.5%	0.0%	0.7%	0.2%	0.1%	0.1%	0.2%
- 75/25/00	0.1%	0.2%	0.0%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	3.2%	4.7%	2.5%	1.3%	1.8%	2.0%	2.0%
- 80/15/05	1.5%	3.1%	0.8%	0.8%	1.2%	1.1%	1.2%
- 80/20/00	0.7%	1.1%	0.6%	0.3%	1.1%	1.2%	0.7%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	1.4%	1.7%	1.2%	1.3%	1.0%	1.0%	1.2%
EA/TPR							
EA/TPR	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I	0.9%	0.8%	1.0%	35.6%	40.5%	40.3%	42.6%
- EA/TPR II	1.4%	1.2%	1.5%	23.9%	27.6%	24.9%	25.6%
- EA/TPR III	0.1%	0.0%	0.2%	29.4%	31.9%	34.8%	31.8%
10-K Property Region (Sums to 100%)							
Midwest	16.4%	20.0%	14.8%	14.4%	18.9%	19.2%	20.8%
Northeast	21.5%	20.5%	22.0%	19.5%	19.5%	20.0%	18.9%
Southeast	18.5%	14.0%	20.5%	29.3%	33.1%	33.4%	31.7%
Southwest	24.3%	23.2%	24.8%	20.0%	20.8%	15.4%	14.1%
West	19.3%	22.2%	17.9%	16.9%	9.9%	12.0%	14.5%
Census Region (Sums to 100%)							
New England	4.6%	3.1%	5.3%	5.1%	6.0%	6.0%	6.2%
Middle Atlantic	6.9%	4.9%	7.7%	12.1%	12.0%	12.2%	12.0%
East North Central	14.6%	17.2%	13.4%	12.0%	15.4%	15.4%	16.8%
East South Central	6.8%	5.8%	7.2%	5.0%	6.3%	5.4%	5.1%
South Atlantic	12.6%	8.2%	14.6%	24.8%	28.8%	28.6%	26.9%
West North Central	3.5%	4.6%	3.0%	4.5%	6.5%	6.8%	6.9%
West South Central	14.3%	13.7%	14.6%	11.6%	8.6%	7.3%	7.2%
Mountain	12.0%	12.6%	11.7%	8.4%	8.2%	7.4%	6.6%
Pacific	15.6%	17.3%	14.8%	14.7%	7.8%	9.7%	12.1%
US Territories	9.1%	12.5%	7.7%	1.8%	1.1%	1.3%	0.4%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		10.7%	12.5%	9.9%	9.2%	5.3%	4.3%	8.9%
02) PR		9.1%	12.5%	7.7%	1.7%	1.1%	1.1%	0.3%
03) TX		8.8%	8.6%	8.9%	8.3%	7.4%	4.5%	4.1%
04) WI		4.3%	6.1%	3.5%	1.6%	1.8%	2.1%	1.9%
05) AZ		4.2%	3.2%	4.7%	2.9%	3.3%	3.5%	2.1%
06) IL		3.7%	3.9%	3.6%	5.3%	5.0%	4.9%	4.9%
07) LA		3.6%	4.2%	3.4%	1.9%	2.0%	2.0%	1.6%
08) FL		3.4%	2.1%	4.0%	9.2%	9.9%	10.9%	10.2%
09) OH		3.2%	3.7%	2.9%	1.9%	2.8%	2.9%	3.2%
10) NY		2.9%	1.7%	3.4%	4.5%	3.0%	3.3%	4.2%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		12.9%	7.3%	15.3%	18.2%	17.2%	23.9%	14.7%
02) POPULAR INC		8.2%	11.0%	7.0%	1.5%	0.9%	0.8%	1.2%
03) CITIGROUP INC		6.8%	8.6%	6.0%	14.0%	13.8%	11.7%	9.8%
04) METLIFE INC		6.0%	0.0%	8.7%	0.1%	0.0%	0.0%	0.0%
05) FLAGSTAR BANCORP INC		4.9%	7.1%	4.0%	8.5%	5.3%	3.8%	6.3%
06) FORTRESS INVESTMENT GROUP LLC		2.3%	2.8%	2.0%	1.4%	0.4%	0.3%	0.3%
07) DESERT SCHOOLS FEDERAL CREDIT UNION		2.2%	0.6%	2.9%	0.1%	0.2%	0.3%	0.1%
08) REGIONS FINANCIAL CORP		2.0%	0.3%	2.8%	0.5%	0.7%	1.1%	3.6%
09) PHH CORPORATION		1.7%	1.6%	1.7%	0.7%	1.6%	2.2%	1.7%
10) FIFTH THIRD BANCORP		1.6%	1.6%	1.6%	0.2%	0.5%	0.3%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		12.9%	7.3%	15.3%	18.2%	17.3%	24.3%	14.9%
02) POPULAR INC		8.2%	11.0%	7.0%	1.5%	0.9%	0.8%	1.2%
03) CITIGROUP INC		6.8%	8.6%	6.0%	14.0%	13.8%	12.6%	7.1%
04) METLIFE INC		6.0%	0.0%	8.7%	0.2%	2.2%	1.0%	0.7%
05) FLAGSTAR BANCORP INC		4.9%	7.1%	4.0%	8.5%	5.3%	2.4%	4.8%
06) CERBERUS CAPITAL HOLDING		3.8%	1.3%	4.9%	8.9%	4.6%	4.7%	6.0%
07) ARVEST BANK GROUP INC		3.1%	1.9%	3.6%	0.3%	0.2%	0.3%	0.6%
08) FORTRESS INVESTMENT GROUP LLC		2.3%	2.8%	2.0%	7.8%	8.5%	7.2%	3.1%
09) DESERT SCHOOLS FEDERAL CREDIT UNION		2.2%	0.6%	2.9%	0.1%	0.2%	0.3%	0.1%
10) REGIONS FINANCIAL CORP		2.0%	0.3%	2.8%	0.5%	0.7%	0.8%	3.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		59.3%						
Credit Enhancement		40.7%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	36.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	4.4%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-68.60	-64.77	-70.27	-21.61	-16.28	-17.56	-6.66	-3.46
Wtd Avg Economic Model Fee	134.73	136.38	134.01	125.24	106.65	103.33	96.80	93.77
Wtd Avg Charged Fee	66.13	71.61	63.73	103.63	90.37	85.77	90.14	90.31
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.07%	0.00%	1.54%	8.14%	15.42%	34.55%	47.27%	64.69%
Cumulative Default Rate	0.00%	0.00%	0.00%	2.06%	5.51%	7.37%	6.11%	5.37%
Housing Goals								
Low Mod	65.09%	62.42%	66.26%	61.02%	60.08%	64.59%	67.80%	67.07%
Special Affordable	34.06%	32.30%	34.84%	30.16%	28.74%	31.85%	33.44%	32.24%
Underserved	48.32%	45.76%	49.46%	51.12%	48.38%	47.28%	47.17%	41.15%
PMM Low Mod	69.50%	71.67%	68.48%	55.43%	57.70%	63.98%	70.35%	
PMM Special Affordable	38.46%	38.33%	38.52%	27.00%	27.91%	32.83%	36.09%	
PMM Underserved	49.07%	50.00%	48.64%	49.52%	47.46%	46.11%	46.55%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.59%	14.06%	12.91%	12.56%	10.00%	5.61%	3.19%	4.59%
Median Valuation Bias for Other Refi	11.93%	11.87%	12.14%	13.67%	10.60%	7.14%	4.84%	4.45%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
EA/TPR I**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		7	2	5	23,099	48,770	39,903	44,028	53,957
Book Volume (\$B)		\$0.0	\$0.0	\$0.0	\$4.0	\$8.1	\$6.0	\$6.2	\$7.5
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		0.0%	0.0%	0.0%	1.0%	0.9%	1.1%	0.7%	0.6%
OLTV 60.01% - 70.00%		8.3%	29.5%	0.0%	5.6%	4.7%	6.3%	4.6%	4.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	8.6%	6.3%	7.4%	6.2%	6.1%
OLTV 75.01% - 80.00%		20.9%	0.0%	29.0%	30.6%	25.3%	33.1%	33.5%	32.2%
OLTV 80.01% - 90.00%		43.7%	70.5%	33.3%	20.8%	18.0%	16.8%	17.4%	19.7%
OLTV 90.01% - 95.00%		27.1%	0.0%	0.0%	11.8%	8.2%	7.5%	8.6%	12.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	1.7%	1.3%	1.1%	1.8%	3.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	20.0%	35.4%	26.7%	27.1%	21.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		87.0%	82.0%	89.0%	86.0%	88.6%	86.2%	87.1%	87.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.7%	0.7%	1.0%	0.6%	0.5%
Comb LTV 60.01% - 70.00%		8.3%	29.5%	0.0%	4.9%	4.1%	5.8%	4.2%	3.5%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	7.9%	5.3%	6.8%	5.7%	5.7%
Comb LTV 75.01% - 80.00%		20.9%	0.0%	29.0%	28.3%	21.3%	26.8%	26.6%	27.9%
Comb LTV 80.01% - 90.00%		43.7%	70.5%	33.3%	22.9%	20.4%	19.8%	20.4%	21.9%
Comb LTV 90.01% - 95.00%		27.1%	0.0%	37.7%	13.0%	9.8%	9.4%	10.6%	14.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	1.8%	1.3%	1.1%	1.9%	3.8%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	20.4%	37.0%	29.2%	30.0%	22.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		87.0%	82.0%	89.0%	86.7%	89.5%	87.4%	88.3%	87.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.7%	0.7%	1.0%	0.6%	0.5%
Comb LTV 60.01% - 70.00%		8.3%	29.5%	0.0%	4.9%	4.1%	5.8%	4.2%	3.5%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	7.9%	5.3%	6.8%	5.7%	5.7%
Comb LTV 75.01% - 80.00%		20.9%	0.0%	29.0%	28.3%	21.3%	26.8%	26.6%	27.9%
Comb LTV 80.01% - 90.00%		43.7%	70.5%	33.3%	22.9%	20.4%	19.8%	20.4%	21.9%
Comb LTV 90.01% - 95.00%		27.1%	0.0%	37.7%	13.0%	9.8%	9.4%	10.6%	14.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	1.8%	1.3%	1.1%	1.9%	3.8%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	20.4%	37.0%	29.2%	30.0%	22.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		87.0%	82.0%	89.0%	86.7%	89.5%	87.4%	88.3%	87.9%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR I**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	1.8%	1.3%	1.1%	1.9%	3.8%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	20.4%	37.0%	29.2%	30.0%	22.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	87.0%	82.0%	89.0%	86.7%	89.5%	87.4%	88.3%	87.9%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	2.0%	1.9%	1.8%	1.0%	0.9%
FICO 550-579	0.0%	0.0%	0.0%	3.3%	3.8%	4.0%	2.8%	2.4%
FICO 580-619	19.8%	70.5%	0.0%	28.2%	32.8%	31.1%	27.7%	28.4%
FICO 620-659	33.2%	0.0%	46.1%	39.9%	38.6%	38.8%	39.7%	41.8%
FICO 660-699	14.8%	0.0%	20.6%	20.1%	17.0%	17.7%	20.3%	19.8%
FICO 700-739	8.3%	29.5%	0.0%	4.8%	4.4%	4.9%	6.3%	5.3%
FICO >= 740	24.0%	0.0%	33.3%	1.7%	1.4%	1.7%	2.1%	1.4%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	675	630	692	636	633	634	640	639
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	100.0%	100.0%	100.0%	97.6%	98.0%	96.8%	91.4%	87.7%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	1.5%	1.2%	1.5%	2.6%	4.4%
Adjustable-rate	0.0%	0.0%	0.0%	0.9%	0.8%	1.6%	6.1%	7.8%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	100.0%	100.0%	100.0%	96.2%	97.2%	96.5%	97.1%	96.9%
Second/Vacation Home	0.0%	0.0%	0.0%	1.9%	1.8%	2.5%	2.1%	1.9%
Investor Property	0.0%	0.0%	0.0%	1.8%	0.9%	1.0%	0.8%	1.2%
10-K Unit Type (Sums to 100%)								
1 Unit	76.0%	100.0%	66.7%	95.5%	97.4%	97.6%	97.4%	96.6%
2-4 Units	24.0%	0.0%	33.3%	4.5%	2.6%	2.4%	2.6%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.0%	0.0%	0.0%	7.4%	7.0%	8.2%	8.7%	7.9%
Single Family Homes	100.0%	100.0%	100.0%	92.6%	93.0%	91.8%	91.3%	92.1%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR I**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.4%	0.9%	1.9%	1.6%	1.2%
Condo/Coop	0.0%	0.0%	0.0%	7.4%	7.0%	8.2%	8.7%	7.9%
1 Unit	76.0%	100.0%	66.7%	87.7%	89.6%	87.6%	87.2%	87.5%
2-4 Units	24.0%	0.0%	33.3%	4.5%	2.6%	2.4%	2.6%	3.4%
Condo	0.0%	0.0%	0.0%	7.0%	6.8%	7.8%	8.2%	7.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	94.9%	100.0%	93.0%	43.4%	53.1%	49.4%	52.5%	51.8%
Cash-Out Refinance	5.1%	0.0%	7.0%	36.3%	33.2%	39.5%	37.1%	35.9%
Other Refinance	0.0%	0.0%	0.0%	20.3%	13.8%	11.1%	10.4%	12.3%
Origination Type (Sums to 100%)								
TPO Broker	29.0%	0.0%	40.3%	33.5%	32.6%	23.6%	21.3%	25.9%
TPO Correspondent	0.0%	0.0%	0.0%	37.2%	39.0%	39.7%	37.6%	34.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.6%	0.7%	0.1%	0.0%
Retail	71.0%	100.0%	59.7%	29.3%	27.8%	36.0%	41.1%	39.7%
Origination Amount and Rate								
Avg Origination Loan Amount	\$187,793	\$184,450	\$189,130	\$175,266	\$165,554	\$150,719	\$141,620	\$139,741
Loan Original Note Rate	6.27%	6.70%	6.10%	7.01%	7.21%	7.14%	6.49%	6.46%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.9%	0.1%	0.1%	0.5%	0.2%
Non-Seasoned	100.0%	100.0%	100.0%	99.1%	99.9%	99.9%	99.5%	99.8%
ACI								
ACI Probability	1.16%	1.63%	0.97%	2.63%	3.53%	3.06%	2.44%	2.29%
Wtd Avg ACI Score	647	633	653	626	618	624	629	632
Credit Premium								
Wtd Avg Credit Premium	0.02	1.08	-0.39	0.52	0.39	0.40	0.42	0.30
Credit Premium > 1.5	0.0%	0.0%	0.0%	3.3%	1.0%	0.7%	0.8%	0.8%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	0.0%	0.0%	0.0%	1.8%	1.7%	1.8%	2.0%	3.4%
DTI Ratio > 20 and <= 30	0.0%	0.0%	0.0%	8.0%	8.4%	9.4%	10.1%	11.9%
DTI Ratio > 30 and <= 40	24.0%	0.0%	33.3%	20.9%	21.8%	23.8%	24.8%	24.8%
DTI Ratio > 40 and <= 50	5.1%	0.0%	7.0%	31.8%	32.7%	31.9%	31.2%	28.0%
DTI Ratio > 50	71.0%	100.0%	59.7%	37.3%	35.0%	32.9%	31.7%	31.5%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.2%	0.4%	0.2%	0.2%	0.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR I**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	51.9%	58.4%	49.4%	46.0%	45.6%	44.7%	44.7%	44.4%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	0.0%	0.0%	0.0%	1.8%	1.7%	1.8%	2.0%	3.4%
DTI Ratio > 20 and <= 30	0.0%	0.0%	0.0%	8.0%	8.4%	9.4%	10.1%	11.9%
DTI Ratio > 30 and <= 40	24.0%	0.0%	33.3%	20.9%	21.8%	23.8%	24.8%	24.8%
DTI Ratio > 40 and <= 50	5.1%	0.0%	7.0%	31.8%	32.7%	31.9%	31.2%	28.0%
DTI Ratio > 50	71.0%	100.0%	59.7%	37.3%	35.0%	32.9%	31.7%	31.5%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.2%	0.4%	0.2%	0.2%	0.5%
Wtd Avg DTI Ratio	51.9%	58.4%	49.4%	46.0%	45.6%	44.7%	44.7%	44.4%
Origination Term (sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	1.5%	1.2%	1.5%	2.6%	4.4%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	1.1%	1.1%	1.4%	1.7%	2.1%
> 25 Years and <= 30 Years	100.0%	100.0%	100.0%	96.5%	97.4%	97.1%	95.7%	93.4%
> 30 Years	0.0%	0.0%	0.0%	0.9%	0.3%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	97.6%	98.0%	96.8%	91.4%	87.7%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	1.5%	1.2%	1.5%	2.6%	4.4%
Adjustable Rate	0.0%	0.0%	0.0%	0.9%	0.8%	1.7%	6.1%	7.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.9%	0.3%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.9%	0.8%	1.7%	6.1%	7.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.5%	0.9%	3.3%	6.5%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.3%	0.7%	2.8%	1.3%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR I**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.2%	2.3%	1.7%	0.1%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	2.3%	1.7%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%
Non-Full Doc	0.0%	0.0%	0.1%	0.2%	0.1%	0.2%	0.0%
- Non-Full Doc Total	0.0%	0.0%	0.1%	0.2%	0.1%	0.2%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	100.0%	100.0%	98.7%	93.1%	82.5%	90.4%	96.9%
Lender Channel	0.0%	0.0%	1.3%	6.9%	17.5%	9.6%	3.1%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	4.6%	6.2%	8.0%	8.3%	4.9%
Subordinate Financing - RDW	0.0%	0.0%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.3%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR I**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.0%	0.0%	1.4%	1.6%	2.3%	2.3%	2.1%
- 80/15/05		0.0%	0.0%	0.9%	1.1%	1.5%	1.6%	1.3%
- 80/20/00		0.0%	0.0%	0.6%	1.0%	1.6%	2.0%	0.7%
- 90/05/05		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other		0.0%	0.0%	1.3%	1.9%	2.3%	2.1%	0.5%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		0.0%	0.0%	5.1%	6.7%	8.9%	9.4%	8.6%
- 75/20/05		0.0%	0.0%	0.3%	0.3%	0.2%	0.2%	0.3%
- 75/25/00		0.0%	0.0%	0.1%	0.1%	0.0%	0.1%	0.1%
- 80/10/10		0.0%	0.0%	1.6%	2.1%	2.8%	2.9%	3.0%
- 80/15/05		0.0%	0.0%	0.9%	1.3%	1.9%	1.9%	1.9%
- 80/20/00		0.0%	0.0%	0.6%	1.7%	2.6%	3.0%	1.7%
- 90/05/05		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		0.0%	0.0%	1.5%	1.1%	1.3%	1.2%	1.5%
EA/TPR								
EA/TPR		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		0.0%	0.0%	14.8%	17.6%	19.0%	19.8%	20.4%
Northeast		0.0%	0.0%	18.0%	16.0%	18.9%	19.4%	18.0%
Southeast		42.9%	59.7%	29.1%	32.6%	32.8%	32.7%	31.1%
Southwest		33.1%	100.0%	20.8%	21.3%	19.0%	16.7%	15.3%
West		24.0%	0.0%	17.3%	12.4%	10.3%	11.5%	15.1%
Census Region (Sums to 100%)								
New England		0.0%	0.0%	4.4%	4.4%	5.7%	5.5%	6.0%
Middle Atlantic		0.0%	0.0%	11.2%	9.8%	11.4%	11.6%	11.3%
East North Central		0.0%	0.0%	12.2%	14.7%	15.3%	15.7%	16.3%
East South Central		33.2%	46.1%	4.9%	6.0%	5.7%	5.4%	4.9%
South Atlantic		9.8%	13.6%	24.6%	27.1%	27.6%	27.9%	26.6%
West North Central		0.0%	0.0%	4.7%	5.8%	6.7%	7.2%	7.2%
West South Central		33.1%	7.0%	12.0%	11.3%	9.4%	8.0%	7.7%
Mountain		0.0%	0.0%	9.0%	9.9%	8.8%	8.0%	7.1%
Pacific		24.0%	33.3%	14.9%	9.7%	8.0%	9.0%	12.6%
US Territories		0.0%	0.0%	1.9%	1.5%	1.4%	1.7%	0.4%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR I**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	70.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-26.44	-30.38	-24.90	-7.54	-16.17	-17.61	-8.73	-6.34
Wtd Avg Economic Model Fee	95.70	101.90	93.28	84.66	78.71	78.89	70.44	69.31
Wtd Avg Charged Fee	69.26	71.52	68.38	77.12	62.53	61.28	61.72	62.97
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	17.34%	0.00%	24.11%	6.79%	13.65%	31.40%	43.48%	63.09%
Cumulative Default Rate	0.00%	0.00%	0.00%	2.47%	4.49%	5.80%	4.97%	3.98%
Housing Goals								
Low Mod	50.00%	100.00%	33.33%	56.71%	54.63%	61.63%	66.16%	64.78%
Special Affordable	0.00%	0.00%	0.00%	26.25%	24.31%	29.14%	30.65%	29.35%
Underserved	87.50%	100.00%	83.33%	49.86%	46.22%	46.20%	46.46%	39.88%
PMM Low Mod	75.00%	100.00%	50.00%	51.13%	49.75%	59.65%	68.26%	
PMM Special Affordable	0.00%	0.00%	0.00%	22.27%	21.56%	28.82%	32.42%	
PMM Underserved	100.00%	100.00%	100.00%	48.23%	43.80%	43.85%	45.35%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	6.45%		6.45%	13.67%	10.57%	6.22%	4.27%	5.24%
Median Valuation Bias for Other Refi				13.93%	10.16%	7.27%	4.76%	4.09%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR II**

Acquisition Profile		11	0209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
		YTD	QTD	QTD	13,576	48,478	29,947	28,771	34,503
# Loans		\$0.0	\$0.0	\$0.0	\$2.2	\$7.4	\$4.1	\$3.9	\$4.5
Book Volume (\$B)									
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.3%	0.5%	0.8%	0.3%	0.3%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	3.8%	2.0%	3.1%	2.4%	1.8%
OLTV 70.01% - 75.00%		4.4%	0.0%	6.0%	7.7%	4.5%	5.8%	5.0%	4.3%
OLTV 75.01% - 80.00%		24.7%	0.0%	33.4%	35.5%	20.8%	29.6%	31.0%	28.2%
OLTV 80.01% - 90.00%		32.7%	55.3%	24.7%	29.6%	20.0%	19.2%	21.9%	26.8%
OLTV 90.01% - 95.00%		38.2%	44.7%	35.9%	17.4%	9.8%	7.9%	10.3%	13.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	4.8%	2.3%	1.1%	1.6%	3.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.9%	40.1%	32.5%	27.6%	21.9%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		88.6%	92.2%	87.4%	84.7%	90.7%	88.2%	88.2%	88.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.2%	0.4%	0.8%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	3.1%	1.8%	2.9%	2.0%	1.4%
Comb LTV 70.01% - 75.00%		4.4%	0.0%	6.0%	7.0%	4.0%	5.4%	4.7%	4.0%
Comb LTV 75.01% - 80.00%		24.7%	0.0%	33.4%	33.7%	19.3%	27.4%	28.3%	26.5%
Comb LTV 80.01% - 90.00%		32.7%	55.3%	24.7%	31.6%	21.3%	21.0%	24.1%	28.3%
Comb LTV 90.01% - 95.00%		38.2%	44.7%	35.9%	18.8%	10.9%	9.0%	11.4%	13.9%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	4.8%	2.2%	1.1%	1.6%	3.7%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.9%	40.1%	32.5%	27.6%	21.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		88.6%	92.2%	87.4%	85.2%	91.0%	88.6%	88.6%	88.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.2%	0.4%	0.8%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	3.1%	1.8%	2.9%	2.0%	1.4%
Comb LTV 70.01% - 75.00%		4.4%	0.0%	6.0%	7.0%	4.0%	5.4%	4.7%	4.0%
Comb LTV 75.01% - 80.00%		24.7%	0.0%	33.4%	33.7%	19.3%	27.4%	28.3%	26.5%
Comb LTV 80.01% - 90.00%		32.7%	55.3%	24.7%	31.6%	21.3%	21.0%	24.1%	28.3%
Comb LTV 90.01% - 95.00%		38.2%	44.7%	35.9%	18.8%	10.9%	9.0%	11.4%	13.9%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	4.8%	2.2%	1.1%	1.6%	3.7%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.9%	40.1%	32.5%	27.6%	21.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

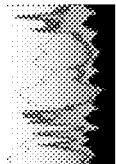
**Single Family Conventional Acquisition Characteristics
EA/TPR II**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	4.8%	2.2%	1.1%	1.6%	3.7%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.9%	40.1%	32.5%	27.6%	21.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	88.6%	92.2%	87.4%	85.2%	91.0%	88.6%	88.6%	88.7%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	3.4%	6.2%	8.2%	1.8%	1.5%
FICO 550-579	0.0%	0.0%	0.0%	5.5%	8.7%	10.9%	4.2%	3.7%
FICO 580-619	46.9%	44.7%	47.7%	39.7%	40.7%	36.4%	37.3%	37.9%
FICO 620-659	35.6%	55.3%	28.7%	35.0%	33.8%	32.2%	39.6%	41.3%
FICO 660-699	11.8%	0.0%	16.0%	13.3%	8.8%	9.9%	13.6%	12.7%
FICO 700-739	5.6%	0.0%	7.6%	2.4%	1.4%	1.8%	2.8%	2.4%
FICO >= 740	0.0%	0.0%	0.0%	0.7%	0.4%	0.5%	0.6%	0.5%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	628	621	631	622	614	613	627	627
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	100.0%	100.0%	100.0%	97.5%	98.5%	97.2%	92.4%	88.6%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	1.3%	0.7%	1.1%	2.1%	4.0%
Adjustable-rate	0.0%	0.0%	0.0%	1.3%	0.7%	1.6%	5.5%	7.4%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	93.2%	100.0%	90.8%	96.8%	98.4%	98.0%	97.6%	97.5%
Second/Vacation Home	4.4%	0.0%	6.0%	1.6%	1.1%	1.5%	1.8%	1.7%
Investor Property	2.4%	0.0%	3.2%	1.7%	0.5%	0.5%	0.6%	0.8%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	96.6%	98.7%	99.0%	98.7%	97.7%
2-4 Units	0.0%	0.0%	0.0%	3.4%	1.3%	1.0%	1.3%	2.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	4.1%	0.0%	5.6%	5.9%	6.1%	7.5%	8.4%	7.9%
Single Family Homes	95.9%	100.0%	94.4%	94.1%	93.9%	92.5%	91.6%	92.1%
Property Type (Sums to 100%)								

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May 2009 Profile



Single Family Conventional Acquisition Characteristics
EA/TPR II

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.7%	0.7%	2.2%	2.6%	2.1%
Condo/Coop	4.1%	0.0%	5.6%	5.9%	6.1%	7.5%	8.4%	7.9%
1 Unit	95.9%	100.0%	94.4%	90.0%	91.9%	89.3%	87.6%	87.7%
2-4 Units	0.0%	0.0%	0.0%	3.4%	1.3%	1.0%	1.3%	2.3%
Condo								
Condo	4.1%	0.0%	5.6%	5.6%	5.9%	7.2%	8.0%	7.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	94.7%	100.0%	92.8%	30.5%	57.9%	52.5%	48.3%	47.4%
Cash-Out Refinance	0.0%	0.0%	0.0%	43.5%	29.6%	37.1%	41.2%	40.7%
Other Refinance	5.3%	0.0%	7.2%	26.0%	12.5%	10.4%	10.5%	11.9%
Origination Type (Sums to 100%)								
TPO Broker	24.7%	0.0%	33.5%	34.7%	32.4%	22.6%	19.4%	27.0%
TPO Correspondent	4.1%	0.0%	5.6%	37.5%	42.4%	43.2%	39.8%	34.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.0%	0.0%
Retail	71.1%	100.0%	60.9%	27.8%	24.9%	33.9%	40.7%	39.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$183,144	\$263,163	\$165,362	\$165,609	\$152,080	\$136,489	\$133,955	\$131,242
Loan Original Note Rate	6.77%	7.63%	6.46%	7.37%	7.60%	7.50%	6.83%	6.81%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.8%	0.1%	0.1%	0.3%	0.1%
Non-Seasoned	100.0%	100.0%	100.0%	99.2%	99.9%	99.9%	99.7%	99.9%
ACI								
ACI Probability	1.46%	2.16%	1.31%	3.45%	7.27%	7.10%	3.93%	3.65%
Wtd Avg ACI Score	630	619	633	615	593	599	612	615
Credit Premium								
Wtd Avg Credit Premium	0.26	0.83	0.05	0.87	0.67	0.63	0.69	0.58
Credit Premium > 1.5	0.0%	0.0%	0.0%	11.3%	3.8%	2.7%	3.6%	3.2%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	0.0%	0.0%	0.0%	1.2%	1.1%	1.3%	1.7%	2.7%
DTI Ratio > 20 and <= 30	4.4%	0.0%	6.0%	7.7%	6.3%	7.7%	8.9%	10.4%
DTI Ratio > 30 and <= 40	17.0%	44.7%	7.2%	18.6%	17.5%	20.4%	22.3%	22.2%
DTI Ratio > 40 and <= 50	51.8%	0.0%	70.2%	31.2%	30.4%	30.5%	30.6%	28.4%
DTI Ratio > 50	26.8%	55.3%	16.7%	41.2%	44.4%	40.0%	36.3%	35.7%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%	0.2%	0.6%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
EA/TPR II

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	46.8%	53.3%	44.6%	47.0%	47.9%	46.7%	46.0%	45.7%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	0.0%	0.0%	0.0%	1.2%	1.1%	1.3%	1.7%	2.7%
DTI Ratio > 20 and <= 30	4.4%	0.0%	6.0%	7.7%	6.3%	7.7%	8.9%	10.4%
DTI Ratio > 30 and <= 40	17.0%	44.7%	7.2%	18.6%	17.5%	20.4%	22.3%	22.2%
DTI Ratio > 40 and <= 50	51.8%	0.0%	70.2%	31.2%	30.4%	30.5%	30.6%	28.4%
DTI Ratio > 50	26.8%	55.3%	16.7%	41.2%	44.4%	40.0%	36.3%	35.7%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%	0.2%	0.6%
Wtd Avg DTI Ratio	46.8%	53.3%	44.6%	47.0%	47.9%	46.7%	46.0%	45.7%
Origination Term (sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	1.3%	0.7%	1.1%	2.1%	4.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	1.0%	0.6%	1.1%	1.6%	2.0%
> 25 Years and <= 30 Years	100.0%	100.0%	100.0%	96.7%	98.4%	97.7%	96.2%	94.0%
> 30 Years	0.0%	0.0%	0.0%	1.1%	0.3%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	97.5%	98.6%	97.2%	92.4%	88.6%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	1.3%	0.7%	1.1%	2.1%	4.0%
Adjustable Rate	0.0%	0.0%	0.0%	1.3%	0.7%	1.6%	5.5%	7.4%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	1.1%	0.3%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	1.3%	0.7%	1.6%	5.5%	7.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.7%	0.4%	0.9%	3.1%	6.4%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.4%	0.8%	2.4%	1.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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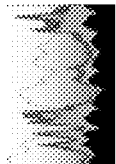
**Single Family Conventional Acquisition Characteristics
EA/TPR II**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.2%	1.8%	1.7%	0.1%	0.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	1.8%	1.7%	0.0%	0.1%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.2%	0.0%
Non-Full Doc								
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.9%	0.3%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.9%	0.3%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	100.0%	100.0%	100.0%	98.8%	94.3%	86.1%	92.5%	97.1%
Investor Channel	0.0%	0.0%	0.0%	1.2%	5.7%	13.9%	7.5%	2.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	0.0%	0.0%	0.0%	3.9%	2.6%	3.2%	3.8%	2.4%
- 75/20/05	0.0%	0.0%	0.0%	0.3%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
EA/TPR II**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	1.3%	0.9%	1.4%	1.8%	1.4%
- 80/15/05	0.0%	0.0%	0.0%	0.8%	0.6%	0.8%	0.8%	0.6%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%
- Other	0.0%	0.0%	0.0%	1.3%	0.8%	0.9%	1.0%	0.2%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	4.3%	2.9%	3.8%	4.6%	4.7%
- 75/20/05	0.0%	0.0%	0.0%	0.4%	0.3%	0.1%	0.1%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	1.4%	1.1%	1.8%	2.3%	2.1%
- 80/15/05	0.0%	0.0%	0.0%	0.9%	0.8%	1.0%	1.1%	1.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%	0.2%
- Other	0.0%	0.0%	0.0%	1.4%	0.6%	0.7%	0.9%	1.1%
EA/TPR								
EA/TPR	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	0.0%	0.0%	0.0%	16.0%	19.0%	21.8%	20.5%	21.8%
Northeast	0.0%	0.0%	0.0%	18.2%	14.5%	17.0%	18.1%	17.0%
Southeast	54.6%	44.7%	58.1%	30.1%	33.3%	34.0%	34.4%	33.0%
Southwest	45.4%	55.3%	41.9%	20.6%	22.5%	19.1%	16.6%	14.3%
West	0.0%	0.0%	0.0%	15.1%	10.7%	8.1%	10.4%	13.9%
Census Region (Sums to 100%)								
New England	0.0%	0.0%	0.0%	4.8%	4.3%	5.1%	5.4%	5.5%
Middle Atlantic	0.0%	0.0%	0.0%	11.0%	8.8%	10.4%	10.8%	10.8%
East North Central	0.0%	0.0%	0.0%	13.3%	15.7%	17.7%	16.4%	17.4%
East South Central	9.9%	0.0%	13.4%	5.5%	6.9%	6.6%	5.7%	5.4%
South Atlantic	44.7%	44.7%	44.7%	25.2%	26.9%	27.9%	29.1%	28.0%
West North Central	0.0%	0.0%	0.0%	5.0%	6.5%	7.7%	7.6%	7.2%
West South Central	45.4%	55.3%	41.9%	11.9%	11.9%	9.4%	7.5%	7.2%
Mountain	0.0%	0.0%	0.0%	8.3%	10.1%	8.4%	8.1%	7.2%
Pacific	0.0%	0.0%	0.0%	13.1%	8.1%	5.8%	7.9%	11.0%
US Territories	0.0%	0.0%	0.0%	1.9%	1.0%	1.1%	1.4%	0.3%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR II**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	70.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-34.43	-30.61	-35.78	-20.15	-15.08	-23.77	-13.78	-2.50
Wtd Avg Economic Model Fee	123.49	127.13	122.21	124.63	101.11	106.23	100.11	91.91
Wtd Avg Charged Fee	89.06	96.52	86.43	104.48	86.03	82.46	86.33	89.41
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.00%	0.00%	0.00%	7.97%	13.90%	31.02%	46.33%	65.12%
Cumulative Default Rate	0.00%	0.00%	0.00%	2.38%	7.28%	10.54%	7.64%	6.17%
Housing Goals								
Low Mod	20.00%	0.00%	25.00%	62.69%	66.27%	72.24%	71.86%	70.15%
Special Affordable	20.00%	0.00%	25.00%	31.24%	32.42%	36.44%	36.78%	34.23%
Underserved	60.00%	50.00%	62.50%	53.21%	50.70%	49.50%	49.36%	42.82%
PMM Low Mod	0.00%	0.00%	0.00%	60.48%	69.15%	76.65%	75.70%	
PMM Special Affordable	0.00%	0.00%	0.00%	32.38%	35.30%	41.33%	42.14%	
PMM Underserved	33.33%	0.00%	40.00%	54.18%	51.56%	50.18%	50.39%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi				14.28%	11.34%	6.51%	4.49%	5.50%
Median Valuation Bias for Other Refi				14.24%	10.72%	7.44%	5.20%	5.11%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
EA/TPR III

Acquisition Profile		FY2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		1	1	18,007	47,457	32,620	39,967	44,289
Book Volume (\$B)		\$0.0	\$0.0	\$2.8	\$7.2	\$4.7	\$5.4	\$5.6
Original Loan-to-Value Ratio (Sums to 100%)		0.0%	0.0%	15.0%	12.6%	18.7%	17.6%	11.9%
OLTV <= 60.00%		0.0%	0.0%	18.6%	14.0%	18.5%	16.6%	13.6%
OLTV 60.01% - 70.00%		0.0%	0.0%	13.9%	10.4%	10.2%	9.0%	8.8%
OLTV 70.01% - 75.00%		100.0%	100.0%	29.1%	22.6%	23.7%	23.5%	23.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	14.6%	16.5%	11.1%	11.6%	15.7%
OLTV 80.01% - 90.00%		0.0%	0.0%	8.3%	9.3%	4.5%	5.5%	9.5%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.5%	0.5%	0.9%	2.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.5%	14.1%	12.8%	15.2%	15.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.0%	76.0%	74.3%	78.9%	75.0%	76.5%	79.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)		0.0%	0.0%	14.8%	12.5%	18.6%	17.4%	11.8%
Comb LTV <= 60.00%		0.0%	0.0%	18.3%	13.9%	18.4%	16.5%	13.5%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	13.8%	10.2%	10.2%	9.0%	8.7%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	28.4%	21.9%	22.9%	22.7%	22.6%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	15.4%	17.1%	11.8%	12.4%	16.2%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	8.9%	9.7%	4.8%	5.8%	9.8%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.5%	0.5%	0.9%	2.4%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.5%	14.1%	12.8%	15.3%	15.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		76.0%	76.0%	74.5%	79.1%	75.2%	76.6%	80.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)		0.0%	0.0%	14.8%	12.5%	18.6%	17.4%	11.8%
Comb LTV <= 60.00%		0.0%	0.0%	18.3%	13.9%	18.4%	16.5%	13.5%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	13.8%	10.2%	10.2%	9.0%	8.7%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	28.4%	21.9%	22.9%	22.7%	22.6%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	15.4%	17.1%	11.8%	12.4%	16.2%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	8.9%	9.7%	4.8%	5.8%	9.8%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.5%	0.5%	0.9%	2.4%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.5%	14.1%	12.8%	15.3%	15.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR III**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%		0.0%	0.0%	0.5%	0.5%	0.9%	2.4%
Comb LIV 97.01% - 100.00%	0.0%		0.0%	0.5%	14.1%	12.8%	15.3%	15.0%
Comb LIV > 100.00%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	76.0%		76.0%	74.5%	79.1%	75.2%	76.6%	80.0%
Credit Score (Sums to 100%)								
FICO < 550	0.0%		0.0%	38.0%	34.4%	39.7%	38.2%	32.9%
FICO 550-579	0.0%		0.0%	30.5%	30.6%	33.4%	34.5%	34.5%
FICO 580-619	0.0%		0.0%	18.1%	19.7%	15.0%	14.7%	16.8%
FICO 620-659	0.0%		0.0%	10.1%	12.5%	9.6%	10.0%	12.7%
FICO 660-699	100.0%		100.0%	2.8%	2.3%	1.9%	2.1%	2.5%
FICO 700-739	0.0%		0.0%	0.4%	0.4%	0.3%	0.4%	0.4%
FICO >= 740	0.0%		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO	691		691	567	571	565	566	571
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	100.0%		100.0%	95.3%	96.7%	94.6%	88.1%	85.4%
Intermediate-term, fixed-rate	0.0%		0.0%	2.9%	2.4%	3.4%	5.3%	7.3%
Adjustable-rate	0.0%		0.0%	1.7%	0.9%	2.0%	6.5%	7.3%
Interest Only adjustable-rate	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	100.0%		100.0%	98.6%	98.9%	98.7%	99.0%	98.8%
Second/Vacation Home	0.0%		0.0%	0.8%	0.8%	1.1%	0.8%	0.9%
Investor Property	0.0%		0.0%	0.6%	0.3%	0.3%	0.2%	0.3%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%		100.0%	98.1%	99.0%	99.5%	99.4%	98.7%
2-4 Units	0.0%		0.0%	1.9%	1.0%	0.5%	0.6%	1.3%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.0%		0.0%	4.5%	4.2%	5.1%	5.3%	5.3%
Single Family Homes	100.0%		100.0%	95.5%	95.8%	94.9%	94.7%	94.7%
Property Type (Sums to 100%)								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
EA/TPR III

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Condo/Coop	0.0%	0.0%	0.0%	4.5%	4.2%	5.1%	5.3%	5.3%
1 Unit	100.0%	100.0%	100.0%	93.5%	94.8%	94.4%	94.1%	93.3%
2-4 Units	0.0%	0.0%	0.0%	1.9%	1.0%	0.5%	0.6%	1.3%
Condo	0.0%	0.0%	0.0%	4.3%	4.1%	4.8%	5.0%	5.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	0.0%	0.0%	0.0%	18.4%	31.6%	28.6%	36.4%	41.8%
Cash-Out Refinance	100.0%	100.0%	100.0%	63.0%	56.1%	64.8%	58.3%	51.5%
Other Refinance	0.0%	0.0%	0.0%	18.6%	12.3%	6.6%	5.3%	6.7%
Origination Type (Sums to 100%)								
TPO Broker	0.0%	0.0%	0.0%	27.6%	28.8%	18.7%	16.7%	25.3%
TPO Correspondent	0.0%	0.0%	0.0%	35.2%	40.5%	41.1%	36.1%	31.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%
Retail	100.0%	100.0%	100.0%	37.1%	30.6%	40.0%	47.1%	43.4%
Origination Amount and Rate								
Avg Origination Loan Amount	\$190,500	\$153,512	\$152,029	\$145,149	\$134,548	\$127,228		
Loan Original Note Rate	6.88%	7.82%	7.99%	7.89%	7.24%	7.23%		
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.7%	0.0%	0.1%	0.3%	0.1%
Non-Seasoned	100.0%	100.0%	100.0%	99.3%	100.0%	99.9%	99.7%	99.9%
ACI								
ACI Probability	0.57%	6.85%	6.85%	5.63%	6.57%	6.86%	6.99%	6.99%
Wtd Avg ACI Score	661	594	588	592	592	591	591	591
Credit Premium								
Wtd Avg Credit Premium	0.75	1.13	0.98	0.94	0.94	0.94	0.82	0.82
Credit Premium > 1.5	0.0%	25.4%	13.6%	10.8%	10.1%	10.1%	7.7%	7.7%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	0.0%	2.4%	2.3%	2.8%	3.3%	4.2%	4.2%	4.2%
DTI Ratio > 20 and <= 30	0.0%	10.0%	10.0%	12.5%	13.8%	13.6%	13.6%	13.6%
DTI Ratio > 30 and <= 40	0.0%	21.4%	20.8%	24.3%	24.2%	23.8%	23.8%	23.8%
DTI Ratio > 40 and <= 50	100.0%	28.2%	28.2%	27.6%	27.6%	25.7%	25.7%	25.7%
DTI Ratio > 50	0.0%	37.9%	38.4%	32.6%	30.8%	31.9%	31.9%	31.9%
DTI Ratio Missing	0.0%	0.1%	0.2%	0.2%	0.3%	0.8%	0.8%	0.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
EA/TPR III

Acquisition Profile	YrMay09		Q209		Q109		FY2008		FY2007		FY2006		FY2005		FY2004	
	40.9%	40.9%	40.9%	45.5%	45.6%	43.8%	43.4%	43.7%	40.9%	45.5%	45.6%	43.8%	43.4%	43.7%	43.4%	43.7%
Wtd Avg DTI Ratio	40.9%	40.9%	40.9%	45.5%	45.6%	43.8%	43.4%	43.7%	40.9%	45.5%	45.6%	43.8%	43.4%	43.7%	43.4%	43.7%
Enhanced Debt-to-Income Ratio (sums to 100%)																
DTI Ratio <= 20	0.0%	0.0%	0.0%	2.4%	2.3%	2.8%	3.3%	4.2%	0.0%	2.4%	2.3%	2.8%	3.3%	4.2%	3.3%	4.2%
DTI Ratio > 20 and <= 30	0.0%	0.0%	0.0%	10.0%	10.0%	12.5%	13.8%	13.6%	0.0%	10.0%	10.0%	12.5%	13.8%	13.6%	13.8%	13.6%
DTI Ratio > 30 and <= 40	0.0%	0.0%	0.0%	21.4%	20.8%	24.3%	24.2%	23.8%	0.0%	21.4%	20.8%	24.3%	24.2%	23.8%	24.2%	23.8%
DTI Ratio > 40 and <= 50	100.0%	100.0%	100.0%	28.2%	28.2%	27.6%	27.6%	25.7%	100.0%	28.2%	28.2%	27.6%	27.6%	25.7%	27.6%	25.7%
DTI Ratio > 50	0.0%	0.0%	0.0%	37.9%	38.4%	32.6%	30.8%	31.9%	0.0%	37.9%	38.4%	32.6%	30.8%	31.9%	30.8%	31.9%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.3%	0.8%	0.0%	0.1%	0.2%	0.2%	0.3%	0.8%	0.3%	0.8%
Wtd Avg DTI Ratio	40.9%	40.9%	40.9%	45.5%	45.6%	43.8%	43.4%	43.7%	40.9%	45.5%	45.6%	43.8%	43.4%	43.7%	43.4%	43.7%
Origination Term (sums to 100%)																
<= 15 Years	0.0%	0.0%	0.0%	2.9%	2.4%	3.4%	5.3%	7.3%	0.0%	2.9%	2.4%	3.4%	5.3%	7.3%	5.3%	7.3%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	1.5%	1.3%	1.3%	1.7%	2.1%	0.0%	1.5%	1.3%	1.3%	1.7%	2.1%	1.7%	2.1%
> 25 Years and <= 30 Years	100.0%	100.0%	100.0%	95.1%	96.0%	95.4%	93.0%	90.6%	100.0%	95.1%	96.0%	95.4%	93.0%	90.6%	93.0%	90.6%
> 30 Years	0.0%	0.0%	0.0%	0.5%	0.3%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)																
Long-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	95.4%	96.7%	94.6%	88.1%	85.4%	100.0%	95.4%	96.7%	94.6%	88.1%	85.4%	88.1%	85.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	2.9%	2.4%	3.4%	5.3%	7.3%	0.0%	2.9%	2.4%	3.4%	5.3%	7.3%	5.3%	7.3%
Adjustable Rate	0.0%	0.0%	0.0%	1.7%	0.9%	2.0%	6.5%	7.3%	0.0%	1.7%	0.9%	2.0%	6.5%	7.3%	6.5%	7.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types																
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.5%	0.3%	0.0%	0.0%	0.0%	0.0%	0.5%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	1.7%	0.9%	2.0%	6.5%	7.3%	0.0%	1.7%	0.9%	2.0%	6.5%	7.3%	6.5%	7.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	1.3%	0.4%	1.0%	3.8%	6.2%	0.0%	1.3%	0.4%	1.0%	3.8%	6.2%	3.8%	6.2%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.4%	1.0%	2.7%	1.0%	0.0%	0.4%	0.4%	1.0%	2.7%	1.0%	2.7%	1.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
EA/TPR III

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.3%	1.5%	1.5%	0.1%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	1.5%	1.5%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)	100.0%	100.0%	100.0%	99.0%	95.3%	87.8%	97.3%	97.5%
Lender Channel	0.0%	0.0%	0.0%	1.0%	4.7%	12.2%	2.6%	2.4%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	2.1%	1.4%	1.5%	1.5%	0.8%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
EA/TPR III

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	0.0%	0.0%	0.0%	0.6%	0.4%	0.6%	0.6%	0.4%
- 80/15/05	0.0%	0.0%	0.0%	0.4%	0.3%	0.3%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.8%	0.6%	0.7%	0.7%	0.1%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	2.5%	1.7%	2.0%	2.1%	2.0%
- 75/20/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.7%	0.5%	0.7%	0.8%	0.7%
- 80/15/05	0.0%	0.0%	0.0%	0.4%	0.3%	0.3%	0.3%	0.4%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%	0.1%
- Other	0.0%	0.0%	0.0%	1.1%	0.7%	0.8%	0.9%	0.8%
EA/TPR								
EA/TPR	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Property Region (Sums to 100%)								
Midwest	0.0%	0.0%	0.0%	12.5%	15.7%	16.4%	17.5%	20.5%
Northeast	0.0%	0.0%	0.0%	22.5%	19.8%	22.5%	22.1%	21.5%
Southeast	100.0%	100.0%	100.0%	29.8%	33.5%	35.6%	33.5%	31.3%
Southwest	0.0%	0.0%	0.0%	17.9%	18.5%	14.6%	13.1%	12.5%
West	0.0%	0.0%	0.0%	17.2%	12.5%	10.9%	13.8%	14.2%
Census Region (Sums to 100%)								
New England	0.0%	0.0%	0.0%	6.3%	6.1%	7.1%	6.9%	6.9%
Middle Atlantic	0.0%	0.0%	0.0%	14.3%	12.4%	14.2%	13.9%	13.8%
East North Central	0.0%	0.0%	0.0%	10.5%	13.1%	13.4%	14.1%	16.8%
East South Central	0.0%	0.0%	0.0%	4.8%	6.1%	5.1%	5.2%	5.2%
South Atlantic	100.0%	100.0%	100.0%	25.6%	28.0%	31.1%	28.9%	26.5%
West North Central	0.0%	0.0%	0.0%	3.8%	5.1%	5.3%	5.9%	6.1%
West South Central	0.0%	0.0%	0.0%	10.4%	10.2%	6.7%	6.4%	6.8%
Mountain	0.0%	0.0%	0.0%	7.7%	7.9%	7.4%	6.3%	5.3%
Pacific	0.0%	0.0%	0.0%	15.2%	10.4%	9.1%	11.7%	12.2%
US Territories	0.0%	0.0%	0.0%	1.3%	0.8%	0.7%	0.8%	0.3%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
EA/TPR III**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-35.39		-35.39	-41.59	-17.63	-12.14	0.82	-0.39
Wtd Avg Economic Model Fee	157.60		157.60	184.58	143.77	131.87	124.97	128.00
Wtd Avg Charged Fee	122.21		122.21	143.00	126.14	119.73	125.79	127.61
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.00%		0.00%	10.74%	18.96%	41.59%	52.35%	66.47%
Cumulative Default Rate	0.00%		0.00%	1.46%	4.85%	6.63%	6.34%	6.59%
Housing Goals								
Low Mod	100.00%		100.00%	64.37%	59.36%	61.18%	66.71%	67.47%
Special Affordable	0.00%		0.00%	33.13%	29.53%	30.96%	34.12%	34.23%
Underserved	100.00%		100.00%	50.76%	48.24%	46.57%	46.39%	41.41%
PMM Low Mod				60.71%	48.91%	50.56%	68.58%	
PMM Special Affordable				31.91%	24.39%	26.22%	36.17%	
PMM Underserved				47.91%	45.75%	43.67%	44.82%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	9.22%		9.22%	11.20%	9.02%	4.80%	2.00%	3.53%
Median Valuation Bias for Other Refi				12.97%	10.85%	6.35%	4.63%	4.62%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile		FY2004	FY2005	FY2006	FY2007	FY2008	FY2009 Q109	YNDMAY09 Q209 Q109	FY2009	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	10,242	25,909	23,895	905	\$1.5	\$4.8	\$3.5	\$0.1			
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%		22.3%	9.1%	10.0%	1.3%	20.6%	11.6%	11.2%	1.9%			
OLTV 60.01% - 70.00%		14.4%	9.5%	8.5%	1.9%	23.3%	35.7%	36.2%	63.0%			
OLTV 70.01% - 75.00%		17.2%	26.4%	25.4%	24.4%	2.1%	6.6%	3.7%	5.3%			
OLTV 75.01% - 80.00%		0.0%	0.1%	0.0%	0.0%	0.0%	1.2%	5.1%	2.2%			
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 97.01% - 100.00%		70.5%	78.2%	78.2%	82.5%							
OLTV > 100.00%												
OLTV Missing												
Wtd Avg OLTV												
Combined Original Loan-to-Value Ratio (Sums to 100%)		21.7%	8.8%	9.5%	1.3%	20.3%	11.2%	10.0%	1.9%			
Comb LTV <= 60.00%		14.3%	9.2%	7.3%	0.9%	23.3%	20.4%	15.2%	4.7%			
Comb LTV 60.01% - 70.00%		18.1%	25.4%	25.9%	19.8%	2.3%	9.8%	7.0%	9.2%			
Comb LTV 70.01% - 75.00%		0.0%	0.1%	0.5%	0.1%	0.0%	0.1%	0.5%	0.1%			
Comb LTV 75.01% - 80.00%		0.0%	15.0%	24.5%	62.2%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 90.01% - 97.00%		70.8%	81.6%	83.1%	94.8%							
Comb LTV > 100.00%												
Comb LTV Missing												
Wtd Avg Comb LTV												
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)		21.7%	8.8%	9.5%	1.3%	20.3%	11.2%	10.0%	1.9%			
Comb LTV <= 60.00%		14.3%	9.2%	7.3%	0.9%	23.3%	20.4%	15.2%	4.7%			
Comb LTV 60.01% - 70.00%		18.1%	25.4%	25.9%	19.8%	2.3%	9.8%	7.0%	9.2%			
Comb LTV 70.01% - 75.00%		0.0%	0.1%	0.5%	0.1%	0.0%	0.1%	0.5%	0.1%			
Comb LTV 75.01% - 80.00%		0.0%	15.0%	24.5%	62.2%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 90.01% - 95.00%		70.8%	81.6%	83.1%	94.8%							
Comb LTV > 95.01% - 97.00%												

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	Y2009 Q109	Y2009 Q209	Y2009 Q309	Y2009 Q409	FY2005	FY2006	FY2007	FY2008	FY2009
Comb LTV 97.01% - 100.00%	0.0%	15.0%	24.5%	62.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	70.8%	81.6%	83.1%	94.8%					
Credit Score (Sums to 100%)									
FICO < 550	8.7%	10.8%	9.9%	8.0%					
FICO 550-579	9.6%	13.2%	9.9%	9.9%					
FICO 580-619	20.7%	27.0%	20.0%	25.9%					
FICO 620-659	28.5%	29.2%	24.1%	29.0%					
FICO 660-699	17.1%	13.8%	18.3%	16.3%					
FICO 700-739	7.8%	3.9%	8.7%	7.9%					
FICO >= 740	7.5%	1.8%	7.1%	2.9%					
FICO Missing	0.0%	0.2%	1.9%	0.0%					
Wtd Avg FICO	636	616	635	627					
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	79.6%	43.5%	50.0%	10.1%					
Intermediate-term, fixed-rate	11.5%	2.1%	2.7%	0.1%					
Adjustable-rate	8.1%	45.4%	42.8%	71.1%					
Interest Only adjustable-rate	0.2%	7.1%	0.1%	18.7%					
Negative Amortization	0.0%	0.0%	0.0%	0.0%					
Interest Only fixed-rate	0.6%	1.9%	4.5%	0.0%					
10-K Occupancy Type (Sums to 100%)									
Principal Residence	97.4%	97.5%	95.2%	100.0%					
Second/Vacation Home	0.9%	1.0%	0.9%	0.0%					
Investor Property	1.6%	1.5%	3.9%	0.0%					
10-K Unit Type (Sums to 100%)									
1 Unit	93.9%	93.9%	94.5%	92.2%					
2-4 Units	6.1%	6.1%	5.5%	7.8%					
Missing	0.0%	0.0%	0.0%	0.0%					
10-K Property Type (Sums to 100%)									
Condo/Coop	3.3%	4.5%	5.8%	12.3%					
Single Family Homes	96.7%	95.5%	94.2%	87.7%					
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.0%	0.0%	0.0%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop				3.3%	4.5%	5.8%	12.3%	
1 Unit				90.5%	89.4%	88.7%	79.8%	
2-4 Units				6.1%	6.1%	5.5%	7.8%	
Condo								
Condo				3.3%	4.5%	5.8%	12.3%	
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage				8.4%	27.7%	36.6%	100.0%	
Cash-Out Refinance				84.7%	63.4%	55.2%	0.0%	
Other Refinance				7.0%	8.9%	8.2%	0.0%	
Origination Type (Sums to 100%)								
TPO Broker				44.7%	69.5%	50.4%	96.2%	
TPO Correspondent				0.0%	7.6%	7.8%	0.0%	
Undesignated				0.0%	1.1%	0.0%	0.0%	
Retail				55.2%	21.7%	41.8%	3.8%	
Origination Amount and Rate								
Avg Origination Loan Amount				\$145,304	\$184,406	\$148,015	\$126,629	
Loan Original Note Rate				8.71%	8.40%	7.67%	7.40%	
Seasoning (Sums to 100%)								
Seasoned				27.5%	0.0%	20.8%	0.0%	
Non-Seasoned				72.5%	100.0%	79.2%	100.0%	
ACI								
ACI Probability				3.92%	5.62%	6.49%	9.39%	
Wtd Avg ACI Score				602	588	584	569	
Credit Premium								
Wtd Avg Credit Premium				2.53	1.89	1.21	1.35	
Credit Premium > 1.5				78.0%	59.2%	36.4%	41.1%	
Prepay Premium								
Prepay Premium				49.5%	74.8%	65.7%	55.6%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				5.6%	3.1%	3.5%	0.4%	
DTI Ratio > 20 and <= 30				12.2%	10.3%	11.4%	5.1%	
DTI Ratio > 30 and <= 40				26.3%	25.7%	27.1%	26.0%	
DTI Ratio > 40 and <= 50				43.9%	47.8%	44.5%	64.9%	
DTI Ratio > 50				9.6%	11.5%	12.2%	2.9%	
DTI Ratio Missing				2.5%	1.6%	1.2%	0.6%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	Y2009 Q109	Y2009 Q209	Y2009 Q309	Y2009 Q409	FY2005	FY2006	FY2007	FY2008	FY2009
Wtd Avg DTI Ratio	39.2%	40.8%	40.8%	40.8%	42.4%	40.6%	40.8%	40.6%	42.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.6%	3.1%	3.1%	3.1%	0.4%	3.5%	3.1%	3.5%	0.4%
DTI Ratio > 20 and <= 30	12.2%	10.3%	10.3%	10.3%	5.1%	11.4%	10.3%	11.4%	5.1%
DTI Ratio > 30 and <= 40	26.3%	25.7%	25.7%	25.7%	26.0%	27.1%	25.7%	27.1%	26.0%
DTI Ratio > 40 and <= 50	43.9%	47.8%	47.8%	47.8%	64.9%	44.5%	47.8%	44.5%	64.9%
DTI Ratio > 50	9.6%	11.5%	11.5%	11.5%	2.9%	12.2%	11.5%	12.2%	2.9%
DTI Ratio Missing	2.5%	1.6%	1.6%	1.6%	0.6%	1.2%	1.6%	1.2%	0.6%
Wtd Avg DTI Ratio	39.2%	40.8%	40.8%	40.8%	42.4%	40.6%	40.8%	40.6%	42.4%
Origination Term (Sums to 100%)									
<= 15 Years	11.5%	2.1%	2.1%	2.1%	0.1%	2.9%	2.1%	2.9%	0.1%
> 15 Years and <= 25 Years	8.8%	0.7%	0.7%	0.7%	0.1%	1.2%	0.7%	1.2%	0.1%
> 25 Years and <= 30 Years	79.7%	93.6%	93.6%	93.6%	99.8%	95.9%	93.6%	95.9%	99.8%
> 30 Years	0.0%	3.5%	3.5%	3.5%	0.0%	0.0%	3.5%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	69.5%	33.8%	33.8%	33.8%	10.1%	50.4%	33.8%	50.4%	10.1%
Intermediate-Term Fixed Rate (excl Balloon)	6.5%	1.2%	1.2%	1.2%	0.1%	2.2%	1.2%	2.2%	0.1%
Adjustable Rate	8.3%	52.4%	52.4%	52.4%	89.8%	42.9%	52.4%	42.9%	89.8%
Balloon	15.7%	12.6%	12.6%	12.6%	0.0%	4.5%	12.6%	4.5%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	3.5%	3.5%	3.5%	0.0%	0.0%	3.5%	0.0%	0.0%
Hybrid Arm	8.3%	52.3%	52.3%	52.3%	89.8%	42.9%	52.3%	42.9%	89.8%
- 2/28 Hybrid Arm	0.0%	30.9%	30.9%	30.9%	28.9%	0.0%	30.9%	0.0%	28.9%
- 3/1 Hybrid Arm	0.0%	8.9%	8.9%	8.9%	60.6%	41.1%	8.9%	41.1%	60.6%
- 5/1 Hybrid Arm	8.3%	12.0%	12.0%	12.0%	0.3%	1.7%	12.0%	1.7%	0.3%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.6%	0.6%	0.6%	0.0%	0.0%	0.6%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.9%	9.0%	9.0%	9.0%	18.7%	4.5%	9.0%	4.5%	18.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

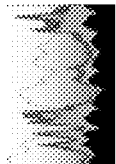
**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	Y2008 Q109	Y2008 Q209	Y2007	Y2006	Y2005	Y2004
- Interest Only ARM	0.2%	7.1%	0.1%	18.7%		
- Interest Only FRM	0.6%	1.9%	4.5%	0.0%		
Alt-A	0.0%	0.0%	0.0%	0.0%		
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%		
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%		
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%		
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%		
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%		
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%		
My Community Mortgage	0.0%	0.0%	0.0%	0.0%		
Non-Full Doc	9.1%	18.0%	24.3%	33.9%		
Non-Full Doc Total	0.0%	0.6%	0.0%	0.0%		
- Select Lender Programs Non-Full Doc	9.1%	17.4%	24.3%	33.9%		
- Other Low/No Doc						
Subprime Deals	100.0%	100.0%	100.0%	100.0%		
Subprime	0.0%	0.0%	0.0%	0.0%		
- Pre 12/2005 (A-Minus Deals)	100.0%	100.0%	100.0%	100.0%		
- Post 12/2005						
Business Channel (Sums to 100%)						
Lender Channel	0.0%	0.0%	0.0%	0.0%		
Investor Channel	0.0%	0.0%	0.0%	0.0%		
eChannel	0.0%	0.0%	0.0%	0.0%		
Underserved Channel	0.0%	0.0%	0.0%	0.0%		
Subprime Channel	100.0%	100.0%	100.0%	100.0%		
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%		
Subordinate Financing - RDW						
Subordinate Financing - RDW	2.4%	18.4%	26.6%	64.3%		
- 75/20/05	0.1%	0.0%	0.0%	0.0%		
- 75/25/00	0.0%	0.0%	0.0%	0.0%		
- 80/10/10	0.3%	0.0%	0.0%	0.0%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	Y12M09 Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	2.0%	18.3%	26.6%	64.3%		
Subordinate Financing - Enhanced						
Subordinate Financing - Enhanced	3.5%	19.2%	27.0%	64.4%		
- 75/20/05	0.1%	0.3%	0.7%	0.0%		
- 75/25/00	0.3%	0.4%	0.3%	1.0%		
- 80/10/10	0.4%	0.8%	1.1%	0.4%		
- 80/15/05	0.1%	2.7%	2.3%	0.5%		
- 80/20/00	0.1%	13.7%	19.8%	59.1%		
- 90/05/05	0.0%	0.4%	0.3%	3.3%		
- Other	2.5%	0.9%	2.5%	0.1%		
EA/TPR						
EA/TPR	0.0%	0.0%	0.0%	0.0%		
- EA I	0.0%	0.0%	0.0%	0.0%		
- EA/TPR II	0.0%	0.0%	0.0%	0.0%		
- EA/TPR III	0.0%	0.0%	0.0%	0.0%		
10-K Property Region (Sums to 100%)						
Midwest	15.3%	13.4%	17.1%	28.7%		
Northeast	28.4%	19.3%	17.8%	22.7%		
Southeast	23.6%	30.1%	33.3%	20.9%		
Southwest	18.7%	16.3%	16.1%	16.3%		
West	14.0%	20.9%	15.8%	11.4%		
Census Region (Sums to 100%)						
New England	6.3%	5.6%	4.5%	11.5%		
Middle Atlantic	21.4%	13.3%	12.8%	11.2%		
East North Central	13.3%	11.4%	14.6%	24.9%		
East South Central	3.6%	3.3%	4.6%	4.1%		
South Atlantic	20.7%	27.1%	29.2%	16.8%		
West North Central	4.5%	3.7%	5.7%	5.0%		
West South Central	10.4%	6.6%	6.6%	9.5%		
Mountain	7.5%	10.1%	7.6%	7.6%		
Pacific	12.4%	18.7%	14.5%	9.3%		
US Territories	0.0%	0.0%	0.0%	0.0%		
Top 10 States						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Subprime**

Acquisition Profile	YTD May 09 Q2 09 Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only						
- Pool Policy and Primary MI						
- Full Recourse						
- Shared Arrangement						
- Government						
- Secondary Market (SMC)						
Credit Enhancement By Product Type						
NegAm with Credit Enhancement						
Interest Only with Credit Enhancement						
Alt-A with Credit Enhancement						
Economic Fees and Gap						
Wtd Avg Economic Gap	57.80	52.07	7.09	-116.91		
Wtd Avg Economic Model Fee	201.12	173.49	101.07	221.91		
Wtd Avg Charged Fee	258.92	225.55	108.16	105.00		
Appraisal Waivers						
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates						
Cumulative Prepay Rate	11.18%	12.75%	27.71%	37.01%		
Cumulative Default Rate	0.23%	4.87%	5.57%	14.73%		
Housing Goals						
Low Mod	57.75%	47.87%	62.71%	99.78%		
Special Affordable	27.74%	19.36%	27.95%	32.82%		
Underserved	52.86%	54.07%	53.00%	60.23%		
PMM Low Mod	45.12%	36.41%	62.39%	99.78%		
PMM Special Affordable	22.08%	13.46%	25.13%	32.82%		
PMM Underserved	45.35%	53.00%	48.69%	58.34%		
Appraisal Bias - Median Valuation Bias						
Median Valuation Bias for Cashout Refi	8.00%	9.03%	4.76%			
Median Valuation Bias for Other Refi	11.05%	8.71%	4.99%			

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile		YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	10,242	25,909	23,895	905	\$4.8	\$3.5	\$0.1	
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		\$1.5	\$4.8	\$3.5	905				
OLTV 60.01% - 70.00%		22.3%	9.1%	10.0%	1.3%				
OLTV 70.01% - 75.00%		20.6%	11.6%	11.2%	1.9%				
OLTV 75.01% - 80.00%		14.4%	9.5%	8.5%	1.9%				
OLTV 80.01% - 90.00%		23.3%	35.7%	36.2%	63.0%				
OLTV 90.01% - 95.00%		17.2%	26.4%	25.4%	24.4%				
OLTV 95.01% - 97.00%		2.1%	6.6%	3.7%	5.3%				
OLTV 97.01% - 100.00%		0.0%	0.1%	0.0%	0.0%				
OLTV > 100.00%		0.0%	1.2%	5.1%	2.2%				
OLTV Missing		0.0%	0.0%	0.0%	0.0%				
Wtd Avg OLTV		70.5%	78.2%	78.2%	82.5%				
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		21.7%	8.8%	9.5%	1.3%				
Comb LTV 60.01% - 70.00%		20.3%	11.2%	10.0%	1.9%				
Comb LTV 70.01% - 75.00%		14.3%	9.2%	7.3%	0.9%				
Comb LTV 75.01% - 80.00%		23.3%	20.4%	15.2%	4.7%				
Comb LTV 80.01% - 90.00%		18.1%	25.4%	25.9%	19.8%				
Comb LTV 90.01% - 95.00%		2.3%	9.8%	7.0%	9.2%				
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.5%	0.1%				
Comb LTV 97.01% - 100.00%		0.0%	15.0%	24.5%	62.2%				
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%				
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%				
Wtd Avg Comb LTV		70.8%	81.6%	83.1%	94.8%				
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		21.7%	8.8%	9.5%	1.3%				
Comb LTV 60.01% - 70.00%		20.3%	11.2%	10.0%	1.9%				
Comb LTV 70.01% - 75.00%		14.3%	9.2%	7.3%	0.9%				
Comb LTV 75.01% - 80.00%		23.3%	20.4%	15.2%	4.7%				
Comb LTV 80.01% - 90.00%		18.1%	25.4%	25.9%	19.8%				
Comb LTV 90.01% - 95.00%		2.3%	9.8%	7.0%	9.2%				
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.5%	0.1%				

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%				0.0%	15.0%	24.5%	62.2%	
Comb LTV > 100.00%				0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing				0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV				70.8%	81.6%	83.1%	94.8%	
Credit Score (Sums to 100%)								
FICO < 550				8.7%	10.8%	9.9%	8.0%	
FICO 550-579				9.6%	13.2%	9.9%	9.9%	
FICO 580-619				20.7%	27.0%	20.0%	25.9%	
FICO 620-659				28.5%	29.2%	24.1%	29.0%	
FICO 660-699				17.1%	13.8%	18.3%	16.3%	
FICO 700-739				7.8%	3.9%	8.7%	7.9%	
FICO >= 740				7.5%	1.8%	7.1%	2.9%	
FICO Missing				0.0%	0.2%	1.9%	0.0%	
Wtd Avg FICO				636	616	635	627	
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate				79.6%	43.5%	50.0%	10.1%	
Intermediate-term, fixed-rate				11.5%	2.1%	2.7%	0.1%	
Adjustable-rate				8.1%	45.4%	42.8%	71.1%	
Interest Only adjustable-rate				0.2%	7.1%	0.1%	18.7%	
Negative Amortization				0.0%	0.0%	0.0%	0.0%	
Interest Only fixed-rate				0.6%	1.9%	4.5%	0.0%	
10-K Occupancy Type (Sums to 100%)								
Principal Residence				97.4%	97.5%	95.2%	100.0%	
Second/Vacation Home				0.9%	1.0%	0.9%	0.0%	
Investor Property				1.6%	1.5%	3.9%	0.0%	
10-K Unit Type (Sums to 100%)								
1 Unit				93.9%	93.9%	94.5%	92.2%	
2-4 Units				6.1%	6.1%	5.5%	7.8%	
Missing				0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)								
Condo/Coop				3.3%	4.5%	5.8%	12.3%	
Single Family Homes				96.7%	95.5%	94.2%	87.7%	
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)				0.1%	0.0%	0.0%	0.0%	

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop				3.3%	4.5%	5.8%	12.3%	
1 Unit				90.5%	89.4%	88.7%	79.8%	
2-4 Units				6.1%	6.1%	5.5%	7.8%	
Condo								
Condo				3.3%	4.5%	5.8%	12.3%	
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage				8.4%	27.7%	36.6%	100.0%	
Cash-Out Refinance				84.7%	63.4%	55.2%	0.0%	
Other Refinance				7.0%	8.9%	8.2%	0.0%	
Origination Type (Sums to 100%)								
TPO Broker				44.7%	69.5%	50.4%	96.2%	
TPO Correspondent				0.0%	7.6%	7.8%	0.0%	
Undesignated				0.0%	1.1%	0.0%	0.0%	
Retail				55.2%	21.7%	41.8%	3.8%	
Origination Amount and Rate								
Avg Origination Loan Amount				\$145,304	\$184,406	\$148,015	\$126,629	
Loan Original Note Rate				8.71%	8.40%	7.67%	7.40%	
Seasoning (Sums to 100%)								
Seasoned				27.5%	0.0%	20.8%	0.0%	
Non-Seasoned				72.5%	100.0%	79.2%	100.0%	
ACI								
ACI Probability				3.92%	5.62%	6.49%	9.39%	
Wtd Avg ACI Score				602	588	584	569	
Credit Premium								
Wtd Avg Credit Premium				2.53	1.89	1.21	1.35	
Credit Premium > 1.5				78.0%	59.2%	36.4%	41.1%	
Prepay Premium								
Prepay Premium				49.5%	74.8%	65.7%	55.6%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				5.6%	3.1%	3.5%	0.4%	
DTI Ratio > 20 and <= 30				12.2%	10.3%	11.4%	5.1%	
DTI Ratio > 30 and <= 40				26.3%	25.7%	27.1%	26.0%	
DTI Ratio > 40 and <= 50				43.9%	47.8%	44.5%	64.9%	
DTI Ratio > 50				9.6%	11.5%	12.2%	2.9%	
DTI Ratio Missing				2.5%	1.6%	1.2%	0.6%	

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile	YNDMAY09 Q209 Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio		39.2%	40.8%	40.6%	42.4%	
Enhanced Debt-to-Income Ratio (Sums to 100%)						
DTI Ratio <= 20		5.6%	3.1%	3.5%	0.4%	
DTI Ratio > 20 and <= 30		12.2%	10.3%	11.4%	5.1%	
DTI Ratio > 30 and <= 40		26.3%	25.7%	27.1%	26.0%	
DTI Ratio > 40 and <= 50		43.9%	47.8%	44.5%	64.9%	
DTI Ratio > 50		9.6%	11.5%	12.2%	2.9%	
DTI Ratio Missing		2.5%	1.6%	1.2%	0.6%	
Wtd Avg DTI Ratio		39.2%	40.8%	40.6%	42.4%	
Origination Term (Sums to 100%)						
<= 15 Years		11.5%	2.1%	2.9%	0.1%	
> 15 Years and <= 25 Years		8.8%	0.7%	1.2%	0.1%	
> 25 Years and <= 30 Years		79.7%	93.6%	95.9%	99.8%	
> 30 Years		0.0%	3.5%	0.0%	0.0%	
Missing		0.0%	0.0%	0.0%	0.0%	
Traditional Product Type (Sums to 100%)						
Long-Term Fixed Rate (excl Balloon)		69.5%	33.8%	50.4%	10.1%	
Intermediate-Term Fixed Rate (excl Balloon)		6.5%	1.2%	2.2%	0.1%	
Adjustable Rate		8.3%	52.4%	42.9%	89.8%	
Balloon		15.7%	12.6%	4.5%	0.0%	
Various Product Types						
Second		0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)		0.0%	3.5%	0.0%	0.0%	
Hybrid Arm		8.3%	52.3%	42.9%	89.8%	
- 2/28 Hybrid Arm		0.0%	30.9%	0.0%	28.9%	
- 3/1 Hybrid Arm		0.0%	8.9%	41.1%	60.6%	
- 5/1 Hybrid Arm		8.3%	12.0%	1.7%	0.3%	
- 7/1 Hybrid Arm		0.0%	0.0%	0.0%	0.0%	
- 10/1 Hybrid Arm		0.0%	0.6%	0.0%	0.0%	
NegAm ARM		0.0%	0.0%	0.0%	0.0%	
Interest Only		0.9%	9.0%	4.5%	18.7%	

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

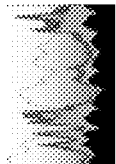
Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile	Y2008 Q109	Y2008 Q209	Y2007 Q109	Y2006 Q109	Y2005 Q109	Y2004 Q109
- Interest Only ARM	0.2%	7.1%	0.1%	18.7%		
- Interest Only FRM	0.6%	1.9%	4.5%	0.0%		
Alt-A	0.0%	0.0%	0.0%	0.0%		
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%		
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%		
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%		
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%		
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%		
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%		
My Community Mortgage	0.0%	0.0%	0.0%	0.0%		
Non-Full Doc	9.1%	18.0%	24.3%	33.9%		
Non-Full Doc Total	0.0%	0.6%	0.0%	0.0%		
- Select Lender Programs Non-Full Doc	9.1%	17.4%	24.3%	33.9%		
- Other Low/No Doc						
Subprime Deals	100.0%	100.0%	100.0%	100.0%		
Subprime	0.0%	0.0%	0.0%	0.0%		
- Pre 12/2005 (A-Minus Deals)	100.0%	100.0%	100.0%	100.0%		
- Post 12/2005						
Business Channel (Sums to 100%)						
Lender Channel	0.0%	0.0%	0.0%	0.0%		
Investor Channel	0.0%	0.0%	0.0%	0.0%		
eChannel	0.0%	0.0%	0.0%	0.0%		
Underserved Channel	0.0%	0.0%	0.0%	0.0%		
Subprime Channel	100.0%	100.0%	100.0%	100.0%		
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%		
Subordinate Financing - RDW						
Subordinate Financing - RDW	2.4%	18.4%	26.6%	64.3%		
- 75/20/05	0.1%	0.0%	0.0%	0.0%		
- 75/25/00	0.0%	0.0%	0.0%	0.0%		
- 80/10/10	0.3%	0.0%	0.0%	0.0%		

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



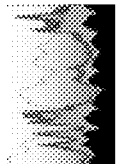
Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile	YNDMAY09 Q209 Q109 FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	2.0%	18.3%	26.6%	64.3%	
Subordinate Financing - Enhanced					
Subordinate Financing - Enhanced	3.5%	19.2%	27.0%	64.4%	
- 75/20/05	0.1%	0.3%	0.7%	0.0%	
- 75/25/00	0.3%	0.4%	0.3%	1.0%	
- 80/10/10	0.4%	0.8%	1.1%	0.4%	
- 80/15/05	0.1%	2.7%	2.3%	0.5%	
- 80/20/00	0.1%	13.7%	19.8%	59.1%	
- 90/05/05	0.0%	0.4%	0.3%	3.3%	
- Other	2.5%	0.9%	2.5%	0.1%	
EA/TPR					
EA/TPR	0.0%	0.0%	0.0%	0.0%	
- EA I	0.0%	0.0%	0.0%	0.0%	
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)					
Midwest	15.3%	13.4%	17.1%	28.7%	
Northeast	28.4%	19.3%	17.8%	22.7%	
Southeast	23.6%	30.1%	33.3%	20.9%	
Southwest	18.7%	16.3%	16.1%	16.3%	
West	14.0%	20.9%	15.8%	11.4%	
Census Region (Sums to 100%)					
New England	6.3%	5.6%	4.5%	11.5%	
Middle Atlantic	21.4%	13.3%	12.8%	11.2%	
East North Central	13.3%	11.4%	14.6%	24.9%	
East South Central	3.6%	3.3%	4.6%	4.1%	
South Atlantic	20.7%	27.1%	29.2%	16.8%	
West North Central	4.5%	3.7%	5.7%	5.0%	
West South Central	10.4%	6.6%	6.6%	9.5%	
Mountain	7.5%	10.1%	7.6%	7.6%	
Pacific	12.4%	18.7%	14.5%	9.3%	
US Territories	0.0%	0.0%	0.0%	0.0%	
Top 10 States					

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
Subprime Post 12/2005

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap				57.80	52.07	7.09	-116.91	
Wtd Avg Economic Model Fee				201.12	173.49	101.07	221.91	
Wtd Avg Charged Fee				258.92	225.55	108.16	105.00	
Appraisal Waivers								
Appraisal Waiver				0.0%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate				11.18%	12.75%	27.71%	37.01%	
Cumulative Default Rate				0.23%	4.87%	5.57%	14.73%	
Housing Goals								
Low Mod				57.75%	47.87%	62.71%	99.78%	
Special Affordable				27.74%	19.36%	27.95%	32.82%	
Underserved				52.86%	54.07%	53.00%	60.23%	
PMM Low Mod				45.12%	36.41%	62.39%	99.78%	
PMM Special Affordable				22.08%	13.46%	25.13%	32.82%	
PMM Underserved				45.35%	53.00%	48.69%	58.34%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi				8.00%	9.03%	4.76%		
Median Valuation Bias for Other Refi				11.05%	8.71%	4.99%		

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics

1 Unit

Acquisition Profile		FY2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	567,794	720,230	2,605,917	3,196,949	2,715,628	2,961,462	3,464,985
Original Loan-to-Value Ratio (Sums to 100%)		\$118.3	\$156.9	\$541.5	\$620.0	\$497.7	\$505.7	\$545.9
OLTV <= 60.00%		37.1%	29.9%	22.6%	16.5%	18.4%	21.3%	22.9%
OLTV 60.01% - 70.00%		17.7%	18.6%	15.9%	13.2%	14.8%	16.0%	15.9%
OLTV 70.01% - 75.00%		12.8%	13.3%	9.9%	9.2%	8.7%	8.7%	9.4%
OLTV 75.01% - 80.00%		25.6%	28.5%	29.7%	35.5%	41.1%	37.7%	33.9%
OLTV 80.01% - 90.00%		4.8%	6.9%	11.8%	9.2%	6.9%	7.4%	8.2%
OLTV 90.01% - 95.00%		1.8%	2.5%	6.3%	5.7%	3.3%	3.7%	4.8%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.7%	0.5%	0.4%	0.5%	1.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	3.2%	10.1%	6.2%	4.5%	3.7%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.7%	67.4%	72.1%	75.7%	73.5%	72.1%	71.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.9%	27.1%	20.0%	15.1%	16.9%	19.1%	20.3%
Comb LTV 60.01% - 70.00%		17.9%	18.2%	15.0%	12.2%	13.8%	15.3%	15.1%
Comb LTV 70.01% - 75.00%		13.1%	13.3%	9.6%	7.5%	7.8%	8.2%	9.1%
Comb LTV 75.01% - 80.00%		26.3%	27.4%	26.9%	22.9%	24.7%	26.1%	28.9%
Comb LTV 80.01% - 90.00%		9.5%	10.5%	16.5%	16.6%	14.8%	14.2%	11.7%
Comb LTV 90.01% - 95.00%		3.0%	3.3%	7.8%	10.3%	8.2%	7.6%	7.1%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.7%	0.5%	0.5%	0.5%	0.9%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	3.5%	14.7%	12.1%	6.9%	4.5%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.1%	1.8%	2.1%
Wtd Avg Comb LTV		66.3%	68.8%	73.8%	78.7%	76.8%	74.6%	73.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.9%	33.7%	20.0%	15.1%	16.9%	19.1%	20.3%
Comb LTV 60.01% - 70.00%		17.9%	17.6%	15.0%	12.2%	13.8%	15.3%	15.1%
Comb LTV 70.01% - 75.00%		13.1%	12.9%	9.6%	7.5%	7.8%	8.2%	9.1%
Comb LTV 75.01% - 80.00%		26.3%	24.8%	26.9%	22.9%	24.7%	26.1%	28.9%
Comb LTV 80.01% - 90.00%		9.5%	8.2%	16.5%	16.6%	14.8%	14.2%	11.7%
Comb LTV 90.01% - 95.00%		3.0%	2.5%	7.8%	10.3%	8.2%	7.6%	7.1%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.7%	0.5%	0.5%	0.5%	0.9%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	3.5%	14.7%	12.1%	6.9%	4.5%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.1%	1.8%	2.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



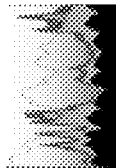
Single Family Conventional Acquisition Characteristics 1 Unit

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.7%	0.5%	0.5%	0.5%	0.9%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	3.5%	14.7%	12.1%	6.9%	4.5%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.1%	1.8%	2.1%
Wtd Avg Comb LTV	67.7%	66.3%	73.8%	78.7%	76.8%	74.6%	73.3%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.4%	0.8%	0.9%	0.7%	0.6%
FICO 550-579	0.0%	0.0%	0.4%	1.0%	1.1%	0.9%	0.9%
FICO 580-619	0.3%	0.3%	2.0%	4.7%	4.3%	3.8%	4.2%
FICO 620-659	1.5%	1.3%	5.7%	11.6%	11.3%	10.7%	11.5%
FICO 660-699	6.3%	5.8%	13.9%	19.1%	19.5%	18.8%	19.3%
FICO 700-739	16.7%	16.7%	21.6%	22.5%	22.8%	23.1%	23.8%
FICO >= 740	75.1%	75.8%	56.0%	40.2%	39.9%	41.7%	39.4%
FICO Missing	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	762	763	739	716	716	719	716
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.8%	80.8%	78.1%	76.2%	70.6%	68.5%	62.2%
Intermediate-term, fixed-rate	15.0%	18.2%	11.8%	5.5%	6.4%	9.4%	16.3%
Adjustable-rate	0.6%	0.5%	4.4%	2.9%	4.8%	8.9%	14.6%
Interest Only adjustable-rate	0.4%	0.3%	4.0%	6.6%	8.7%	9.4%	4.9%
Negative Amortization	0.0%	0.0%	0.0%	0.3%	3.0%	3.1%	1.8%
Interest Only fixed-rate	0.1%	0.1%	1.7%	8.4%	6.5%	0.8%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.2%	93.9%	90.3%	89.7%	88.5%	89.6%	91.5%
Second/Vacation Home	4.2%	4.5%	5.1%	5.1%	5.8%	5.3%	4.4%
Investor Property	1.6%	1.6%	4.6%	5.2%	5.7%	5.1%	4.1%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.2%	7.2%	10.6%	10.8%	10.9%	10.1%	9.1%
Single Family Homes	92.8%	92.8%	89.4%	89.2%	89.1%	89.9%	90.9%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics

1 Unit

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	0.5%	0.4%
Condo/Coop	7.2%	7.2%	7.3%	10.6%	10.8%	10.9%	10.1%	9.1%
1 Unit	92.6%	92.7%	92.6%	89.2%	88.9%	88.5%	89.4%	90.5%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	6.7%	6.6%	6.8%	10.0%	10.4%	10.5%	9.8%	8.8%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	15.5%	14.5%	16.3%	41.6%	50.2%	52.2%	47.2%	43.0%
Cash-Out Refinance	31.2%	31.6%	30.9%	30.5%	31.8%	34.0%	35.1%	29.1%
Other Refinance	53.3%	53.9%	52.9%	27.9%	18.0%	13.9%	17.7%	27.9%
Origination Type (Sums to 100%)								
TPO Broker	12.5%	12.4%	12.5%	21.4%	23.1%	21.7%	18.3%	19.9%
TPO Correspondent	27.4%	25.6%	28.7%	29.5%	37.9%	36.2%	34.0%	31.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.1%	1.0%	0.0%	0.0%
Retail	60.2%	61.9%	58.8%	49.1%	36.9%	41.1%	47.7%	48.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$215,139	\$210,738	\$218,608	\$209,596	\$194,514	\$183,771	\$171,279	\$158,219
Loan Original Note Rate	4.95%	4.87%	5.02%	5.99%	6.50%	6.45%	5.72%	5.62%
Seasoning (Sums to 100%)								
Seasoned	3.3%	4.6%	2.3%	7.0%	2.0%	2.5%	2.4%	1.7%
Non-Seasoned	96.7%	95.4%	97.7%	93.0%	98.0%	97.5%	97.6%	98.3%
ACI								
ACI Probability	0.07%	0.06%	0.07%	0.35%	1.06%	0.86%	0.55%	0.51%
Wtd Avg ACI Score	754	757	752	722	691	696	707	711
Credit Premium								
Wtd Avg Credit Premium	-0.45	-0.18	-0.65	-0.07	0.01	0.07	0.08	-0.04
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.5%	1.5%	2.0%	0.7%	0.3%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.3%	0.4%	2.8%	5.0%	3.6%	2.4%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	14.7%	15.6%	14.0%	8.1%	5.4%	5.7%	7.4%	11.3%
DTI Ratio > 20 and <= 30	28.3%	28.7%	27.9%	19.2%	14.9%	15.3%	18.2%	20.5%
DTI Ratio > 30 and <= 40	27.8%	27.3%	28.2%	27.1%	26.6%	27.4%	28.1%	25.7%
DTI Ratio > 40 and <= 50	19.7%	19.0%	20.3%	25.6%	28.3%	27.0%	23.9%	20.4%
DTI Ratio > 50	8.8%	8.5%	9.0%	17.7%	18.2%	15.6%	14.6%	14.9%
DTI Ratio Missing	0.7%	0.9%	0.5%	2.4%	6.6%	9.0%	7.8%	7.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
1 Unit

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.0%	32.6%	33.3%	38.2%	39.9%	39.1%	37.9%	36.6%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	14.7%	15.6%	14.0%	8.0%	5.4%	5.8%	7.5%	11.4%
DTI Ratio > 20 and <= 30	28.3%	28.7%	27.9%	19.2%	15.1%	15.6%	18.5%	20.9%
DTI Ratio > 30 and <= 40	27.8%	27.3%	28.2%	27.2%	27.0%	27.9%	28.7%	26.3%
DTI Ratio > 40 and <= 50	19.7%	19.0%	20.3%	25.6%	28.8%	27.6%	24.4%	20.8%
DTI Ratio > 50	8.8%	8.5%	9.0%	17.7%	18.6%	16.0%	15.1%	15.4%
DTI Ratio Missing	0.7%	0.9%	0.5%	2.4%	5.0%	7.1%	6.0%	5.2%
Wtd Avg DTI Ratio	33.0%	32.6%	33.3%	38.2%	39.9%	39.1%	37.9%	36.7%
Origination Term (sums to 100%)								
<= 15 Years	15.0%	18.2%	12.6%	11.8%	5.5%	6.4%	9.4%	16.4%
> 15 Years and <= 25 Years	4.8%	4.7%	4.9%	2.9%	2.2%	2.4%	3.5%	4.2%
> 25 Years and <= 30 Years	80.1%	77.0%	82.4%	84.6%	90.7%	90.8%	87.0%	79.3%
> 30 Years	0.1%	0.0%	0.1%	0.6%	1.6%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.9%	80.9%	86.1%	79.8%	84.5%	77.1%	69.3%	62.4%
Intermediate-Term Fixed Rate (excl Balloon)	15.0%	18.2%	12.6%	11.8%	5.5%	6.3%	9.3%	15.6%
Adjustable Rate	1.1%	0.9%	1.2%	8.4%	9.8%	16.5%	21.4%	21.2%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.1%	0.6%	1.6%	0.5%	0.1%	0.1%
Hybrid Arm	1.1%	0.8%	1.2%	8.4%	9.4%	13.4%	17.9%	17.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.7%	0.7%	1.5%	3.4%	5.0%
- 5/1 Hybrid Arm	0.7%	0.7%	0.7%	5.4%	6.0%	9.0%	11.1%	9.5%
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	1.8%	1.5%	1.9%	2.4%	2.7%
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.6%	1.0%	1.0%	1.0%	0.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.3%	3.0%	3.1%	1.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
1 Unit

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	0.4%	5.7%	15.0%	15.2%	10.2%	5.1%
- Interest Only ARM	0.4%	0.3%	4.0%	6.6%	8.7%	9.4%	4.9%
- Interest Only FRM	0.1%	0.1%	1.7%	8.4%	6.5%	0.8%	0.2%
Alt-A	0.0%	0.0%	2.9%	15.4%	20.8%	15.4%	11.2%
- Alt-A Low/No Doc	0.0%	0.0%	2.6%	11.6%	13.8%	10.1%	8.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.9%	0.4%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.5%	1.8%	3.1%	3.7%	3.1%
- Alt-A SISA	0.0%	0.0%	0.4%	1.3%	1.3%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.7%	1.5%	1.0%	0.8%
- Alt-A Stated Income	0.0%	0.0%	1.5%	6.0%	7.5%	5.3%	4.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.3%	2.8%	4.5%	2.7%	1.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.0%	2.5%	2.5%	1.4%
My Community Mortgage	0.1%	0.1%	0.9%	4.3%	1.9%	0.4%	0.4%
Non-Full Doc							
Non-Full Doc Total	4.5%	2.5%	15.7%	30.3%	27.2%	20.6%	17.5%
- Select Lender Programs Non-Full Doc	4.5%	2.5%	13.1%	18.6%	13.2%	10.6%	9.5%
- Other Low/No Doc	0.0%	0.0%	2.6%	11.8%	14.0%	10.0%	8.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	96.5%	95.0%	88.6%	81.0%	73.6%	79.9%	82.8%
Investor Channel	3.5%	5.0%	9.0%	16.0%	23.2%	17.6%	14.9%
eChannel	0.0%	0.0%	2.2%	2.2%	2.6%	2.4%	2.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	10.9%	11.1%	11.6%	19.7%	21.3%	16.6%	9.4%
- 75/20/05	0.1%	0.1%	0.2%	0.5%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	0.9%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
1 Unit

Acquisition Profile		XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		2.0%	1.8%	2.1%	3.1%	5.1%	5.4%	4.3%
- 80/15/05		0.5%	0.4%	0.5%	1.2%	4.1%	3.6%	2.9%
- 80/20/00		0.1%	0.1%	0.2%	0.4%	2.0%	1.4%	0.8%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		8.0%	8.6%	7.6%	6.6%	8.4%	5.9%	1.1%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		12.9%	13.3%	12.5%	13.2%	21.1%	19.8%	18.7%
- 75/20/05		0.2%	0.2%	0.2%	0.3%	0.5%	0.4%	0.4%
- 75/25/00		0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%
- 80/10/10		2.3%	2.1%	2.4%	3.4%	6.3%	6.7%	5.9%
- 80/15/05		0.6%	0.5%	0.6%	1.3%	4.2%	4.1%	3.9%
- 80/20/00		0.1%	0.1%	0.2%	0.5%	4.7%	3.3%	2.0%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
- Other		9.6%	10.3%	9.1%	7.6%	5.1%	5.2%	6.3%
EA/TPR								
EA/TPR		0.0%	0.0%	0.1%	1.7%	3.6%	3.0%	3.2%
- EA I		0.0%	0.0%	0.0%	0.7%	1.3%	1.2%	1.3%
- EA/TPR II		0.0%	0.0%	0.0%	0.4%	1.2%	0.8%	0.8%
- EA/TPR III		0.0%	0.0%	0.0%	0.5%	1.2%	1.1%	1.0%
10-K Property Region (Sums to 100%)								
Midwest		18.5%	17.1%	19.7%	14.8%	14.9%	15.5%	17.2%
Northeast		17.4%	18.6%	16.5%	17.6%	16.6%	17.1%	17.2%
Southeast		20.9%	20.9%	21.0%	23.9%	27.3%	26.1%	22.7%
Southwest		15.8%	15.1%	16.4%	16.2%	18.0%	15.8%	14.8%
West		27.3%	28.4%	26.5%	27.5%	23.2%	25.4%	28.2%
Census Region (Sums to 100%)								
New England		6.0%	6.2%	5.9%	5.2%	5.3%	6.1%	6.5%
Middle Atlantic		10.8%	11.8%	10.0%	11.7%	10.5%	10.1%	10.0%
East North Central		14.7%	13.3%	15.7%	11.9%	12.0%	12.3%	14.1%
East South Central		3.9%	3.5%	4.2%	3.7%	4.2%	3.5%	3.3%
South Atlantic		17.5%	17.8%	17.2%	20.6%	23.6%	23.1%	19.7%
West North Central		6.5%	6.0%	6.8%	5.0%	5.1%	5.3%	5.4%
West South Central		6.6%	6.7%	6.5%	7.0%	7.4%	5.8%	5.8%
Mountain		8.7%	8.1%	9.1%	9.2%	11.2%	10.7%	9.4%
Pacific		25.3%	26.4%	24.4%	25.4%	20.4%	22.5%	25.5%
US Territories		0.2%	0.2%	0.2%	0.3%	0.3%	0.6%	0.4%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
1 Unit

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		17.9%	18.5%	13.7%	15.1%	16.6%	20.0%
02) IL		5.1%	5.1%	4.9%	4.4%	4.3%	4.7%
03) TX		4.8%	5.3%	5.3%	4.6%	3.9%	4.0%
04) WA		4.3%	4.1%	3.8%	3.3%	3.2%	3.0%
05) NY		3.8%	4.7%	3.9%	3.4%	3.5%	3.8%
06) VA		3.8%	3.8%	3.5%	3.6%	3.7%	3.4%
07) WI		3.8%	1.7%	1.5%	1.4%	1.7%	1.8%
08) NJ		3.7%	3.9%	3.7%	3.5%	3.7%	3.5%
09) MA		3.5%	2.7%	2.5%	2.4%	2.9%	3.3%
10) PA		3.2%	3.1%	3.0%	2.8%	2.9%	2.7%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		21.8%	24.8%	32.1%	30.0%	31.1%	34.0%
02) WELLS FARGO & COMPANY		18.9%	18.1%	9.8%	9.2%	8.7%	4.0%
03) JP MORGAN CHASE & CO		7.2%	9.5%	7.9%	6.6%	7.6%	10.8%
04) CITIGROUP INC		5.4%	10.2%	8.7%	9.1%	8.4%	7.7%
05) SUNTRUST BANKS INC		4.5%	4.9%	5.3%	5.4%	3.1%	2.1%
06) AMTRUST FINANCIAL CORPORATION		3.3%	3.4%	3.1%	3.0%	3.1%	2.2%
07) FLAGSTAR BANCORP INC		2.4%	2.7%	2.7%	2.0%	3.4%	3.8%
08) PHH CORPORATION		2.3%	2.4%	2.6%	3.3%	3.6%	3.8%
09) QUICKEN LOANS INC		2.2%	0.9%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		1.8%	3.9%	4.2%	6.0%	5.2%	5.1%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		21.8%	22.7%	32.2%	31.4%	31.1%	33.0%
02) WELLS FARGO & COMPANY		18.9%	19.3%	11.6%	12.0%	13.1%	8.1%
03) JP MORGAN CHASE & CO		9.5%	15.4%	13.2%	12.4%	11.7%	14.8%
04) CITIGROUP INC		5.5%	10.3%	9.1%	10.8%	11.9%	9.7%
05) SUNTRUST BANKS INC		4.5%	4.8%	3.8%	3.3%	2.4%	1.8%
06) AMTRUST FINANCIAL CORPORATION		3.2%	1.1%	0.2%	0.6%	0.4%	0.4%
07) CERBERUS CAPITAL HOLDING		2.5%	4.6%	3.8%	5.6%	4.9%	5.0%
08) FLAGSTAR BANCORP INC		2.4%	2.7%	2.6%	1.1%	0.9%	0.9%
09) PHH CORPORATION		2.4%	2.4%	2.1%	2.3%	2.7%	2.9%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	2.2%	3.6%	2.2%	0.9%	0.8%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		91.9%					
Credit Enhancement		8.1%					

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics 1 Unit

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	6.4%							
Alt-A with Credit Enhancement	7.9%							
Economic Fees and Gap								
Wtd Avg Economic Gap	5.41	6.91	4.28	2.11	-12.77	-8.04	-1.63	0.14
Wtd Avg Economic Model Fee	16.60	16.59	16.61	25.79	41.17	34.08	26.93	25.01
Wtd Avg Charged Fee	22.01	23.49	20.89	27.89	28.40	26.03	25.30	25.15
Appraisal Waivers								
Appraisal Waiver	2.0%	1.6%	2.2%	3.5%	3.5%	3.3%	3.0%	1.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.02%	0.18%	1.66%	14.26%	20.54%	32.40%	35.23%	50.61%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.17%	1.57%	2.05%	1.28%	0.83%
Housing Goals								
Low Mod	31.59%	31.45%	31.70%	40.24%	41.83%	44.60%	45.25%	46.04%
Special Affordable	9.47%	9.57%	9.38%	14.45%	15.64%	17.32%	17.36%	16.96%
Underserved	21.81%	21.74%	21.86%	31.72%	36.05%	36.26%	34.48%	29.38%
PMM Low Mod	38.33%	38.20%	38.42%	38.54%	40.50%	43.20%	43.24%	
PMM Special Affordable	14.10%	14.34%	13.94%	13.46%	14.86%	16.53%	16.55%	
PMM Underserved	27.67%	26.61%	28.40%	29.80%	32.59%	32.17%	30.69%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.22%	13.20%	13.24%	9.71%	7.91%	4.57%	1.60%	1.93%
Median Valuation Bias for Other Refi	11.93%	12.15%	11.74%	8.81%	8.12%	4.40%	1.09%	-0.14%

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May 2009 Profile



Single Family Conventional Acquisition Characteristics 2-4 Units

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	16,063	6,790	9,273	64,754	97,274	81,383	90,230	117,525
Original Loan-to-Value Ratio (Sums to 100%)		\$3.9	\$1.7	\$2.3	\$15.7	\$23.8	\$18.1	\$18.5	\$22.9
OLTV <= 60.00%		35.9%	38.9%	33.7%	26.3%	21.5%	23.6%	25.8%	27.4%
OLTV 60.01% - 70.00%		20.2%	19.7%	20.5%	24.1%	21.3%	23.1%	24.0%	23.2%
OLTV 70.01% - 75.00%		19.8%	19.9%	19.7%	16.3%	13.5%	13.8%	13.4%	13.2%
OLTV 75.01% - 80.00%		19.5%	17.8%	20.8%	21.6%	32.1%	32.5%	28.2%	24.2%
OLTV 80.01% - 90.00%		3.5%	2.7%	4.1%	9.0%	7.6%	5.2%	6.3%	7.6%
OLTV 90.01% - 95.00%		1.0%	0.9%	1.0%	2.4%	2.7%	1.4%	1.9%	3.6%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.2%	0.4%	0.3%	0.4%	0.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.9%	0.2%	0.1%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.6%	63.5%	65.4%	68.2%	70.5%	69.0%	68.1%	68.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		34.3%	37.2%	32.1%	25.0%	20.5%	22.7%	24.5%	26.0%
Comb LTV 60.01% - 70.00%		20.2%	19.6%	20.6%	23.4%	20.0%	21.8%	23.4%	22.9%
Comb LTV 70.01% - 75.00%		20.0%	20.1%	20.0%	16.0%	12.1%	12.4%	13.0%	13.2%
Comb LTV 75.01% - 80.00%		19.5%	17.9%	20.7%	20.7%	21.1%	21.2%	21.6%	22.1%
Comb LTV 80.01% - 90.00%		4.5%	3.6%	5.2%	11.4%	14.9%	11.9%	11.0%	9.9%
Comb LTV 90.01% - 95.00%		1.2%	1.2%	1.2%	3.0%	5.9%	4.4%	4.0%	4.7%
Comb LTV 95.01% - 97.00%		0.2%	0.4%	0.1%	0.3%	0.5%	0.4%	0.4%	0.7%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.0%	0.3%	5.0%	4.7%	1.2%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.9%	0.3%
Wtd Avg Comb LTV		65.4%	64.3%	66.1%	69.1%	73.1%	71.4%	69.7%	69.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		34.3%	37.2%	32.1%	25.0%	20.5%	22.7%	24.5%	26.0%
Comb LTV 60.01% - 70.00%		20.2%	19.6%	20.6%	23.4%	20.0%	21.8%	23.4%	22.9%
Comb LTV 70.01% - 75.00%		20.0%	20.1%	20.0%	16.0%	12.1%	12.4%	13.0%	13.2%
Comb LTV 75.01% - 80.00%		19.5%	17.9%	20.7%	20.7%	21.1%	21.2%	21.6%	22.1%
Comb LTV 80.01% - 90.00%		4.5%	3.6%	5.2%	11.4%	14.9%	11.9%	11.0%	9.9%
Comb LTV 90.01% - 95.00%		1.2%	1.2%	1.2%	3.0%	5.9%	4.4%	4.0%	4.7%

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May 2009 Profile

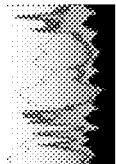
**Single Family Conventional Acquisition Characteristics
2-4 Units**

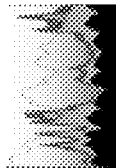
Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.4%	0.3%	0.5%	0.4%	0.4%	0.7%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	0.3%	5.0%	4.7%	1.2%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.5%	0.9%	0.4%
Wtd Avg Comb LTV	65.3%	64.3%	69.1%	73.1%	71.4%	69.7%	69.0%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.2%	0.3%	0.3%	0.3%	0.3%
FICO 550-579	0.0%	0.1%	0.3%	0.4%	0.6%	0.4%	0.5%
FICO 580-619	0.7%	0.7%	2.5%	2.6%	2.6%	2.6%	3.1%
FICO 620-659	3.5%	3.2%	7.0%	10.3%	10.5%	10.2%	11.5%
FICO 660-699	10.9%	10.4%	16.1%	22.1%	22.3%	21.6%	23.1%
FICO 700-739	21.6%	21.5%	24.9%	26.8%	27.0%	26.5%	27.1%
FICO >= 740	63.2%	64.2%	48.9%	37.4%	36.5%	38.0%	33.8%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.5%
Wtd Avg FICO	749	751	731	718	717	718	713
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	87.8%	86.0%	81.9%	72.0%	70.7%	70.8%	64.3%
Intermediate-term, fixed-rate	11.5%	13.5%	10.0%	4.8%	6.4%	11.0%	16.0%
Adjustable-rate	0.4%	0.3%	3.7%	3.1%	4.3%	7.5%	12.1%
Interest Only adjustable-rate	0.2%	0.1%	3.2%	8.8%	8.3%	6.4%	3.6%
Negative Amortization	0.0%	0.0%	0.0%	0.5%	4.4%	4.1%	4.1%
Interest Only fixed-rate	0.1%	0.1%	1.2%	10.8%	5.8%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	77.0%	77.5%	62.6%	61.5%	57.2%	58.4%	63.6%
Second/Vacation Home	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
Investor Property	22.8%	22.2%	37.2%	38.4%	42.7%	41.5%	36.3%
10-K Unit Type (Sums to 100%)							
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	0.0%	0.1%	0.1%	0.1%	0.2%	0.1%	0.2%
Single Family Homes	100.0%	99.9%	99.9%	99.9%	99.8%	99.9%	99.8%
Property Type (Sums to 100%)							

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May 2009 Profile





**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	0.0%	0.0%	0.1%	0.1%	0.2%	0.1%	0.2%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	100.0%	100.0%	99.9%	99.9%	99.8%	99.9%	99.8%
Condo							
Condo	0.0%	0.0%	0.1%	0.1%	0.2%	0.1%	0.2%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	30.2%	26.9%	35.8%	35.5%	38.8%	37.8%	35.6%
Cash-Out Refinance	35.7%	35.3%	39.4%	43.9%	46.1%	45.0%	39.0%
Other Refinance	34.2%	37.8%	24.8%	20.6%	15.1%	17.2%	25.4%
Origination Type (Sums to 100%)							
TPO Broker	15.5%	14.9%	31.3%	32.3%	32.3%	24.2%	26.3%
TPO Correspondent	24.5%	23.3%	27.1%	33.1%	29.8%	27.3%	24.9%
Undesignated	0.0%	0.0%	0.0%	1.2%	0.1%	0.0%	0.0%
Retail	60.1%	61.7%	41.5%	33.3%	37.8%	48.5%	48.8%
Origination Amount and Rate							
Avg Origination Loan Amount	\$246,423	\$247,183	\$245,866	\$244,939	\$223,083	\$205,581	\$195,578
Loan Original Note Rate	5.29%	5.16%	5.40%	6.27%	6.76%	6.64%	5.87%
Seasoning (Sums to 100%)							
Seasoned	3.8%	6.0%	2.3%	8.5%	2.5%	2.8%	2.5%
Non-Seasoned	96.2%	94.0%	97.7%	91.5%	97.5%	97.2%	97.5%
ACI							
ACI Probability	0.15%	0.13%	0.17%	0.39%	0.97%	0.84%	0.54%
Wtd Avg ACI Score	729	732	726	703	673	691	693
Credit Premium							
Wtd Avg Credit Premium	-0.33	-0.13	-0.47	0.01	0.04	0.04	-0.05
Credit Premium > 1.5	0.2%	0.3%	0.1%	1.0%	3.1%	3.1%	0.8%
Prepay Premium							
Prepay Premium	0.1%	0.0%	0.1%	0.7%	8.1%	4.8%	4.8%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	5.6%	5.9%	5.4%	5.4%	5.5%	6.0%	8.3%
DTI Ratio > 20 and <= 30	13.9%	14.7%	13.3%	11.4%	12.2%	12.9%	15.6%
DTI Ratio > 30 and <= 40	25.5%	25.1%	25.8%	22.3%	24.2%	24.6%	24.3%
DTI Ratio > 40 and <= 50	31.9%	31.7%	32.1%	29.3%	26.0%	23.9%	21.6%
DTI Ratio > 50	21.1%	19.3%	22.4%	27.7%	16.8%	19.3%	19.2%
DTI Ratio Missing	2.0%	3.4%	1.0%	4.0%	15.3%	13.2%	11.1%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	40.6%	40.1%	41.0%	42.7%	41.0%	40.3%	40.6%	39.5%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	5.6%	5.9%	5.4%	5.4%	4.8%	5.5%	6.0%	8.4%
DTI Ratio > 20 and <= 30	13.9%	14.7%	13.3%	11.3%	10.9%	12.2%	13.0%	15.6%
DTI Ratio > 30 and <= 40	25.5%	25.1%	25.8%	22.3%	23.5%	24.3%	24.8%	24.3%
DTI Ratio > 40 and <= 50	31.9%	31.7%	32.1%	29.3%	28.6%	26.3%	24.2%	21.7%
DTI Ratio > 50	21.1%	19.3%	22.4%	27.8%	17.8%	17.1%	19.6%	19.3%
DTI Ratio Missing	2.0%	3.4%	1.0%	3.9%	14.4%	14.6%	12.3%	10.8%
Wtd Avg DTI Ratio	40.6%	40.1%	41.0%	42.7%	41.0%	40.3%	40.7%	39.5%
Origination Term (sums to 100%)								
<= 15 Years	11.5%	13.5%	10.0%	10.0%	4.8%	6.5%	11.0%	16.0%
> 15 Years and <= 25 Years	3.7%	3.6%	3.8%	2.4%	1.6%	1.9%	3.3%	4.1%
> 25 Years and <= 30 Years	83.4%	81.5%	84.9%	86.3%	91.8%	91.0%	85.6%	79.5%
> 30 Years	1.3%	1.4%	1.3%	1.3%	1.8%	0.6%	0.0%	0.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	87.9%	86.1%	89.2%	83.0%	82.5%	76.5%	70.9%	64.3%
Intermediate-Term Fixed Rate (excl Balloon)	11.5%	13.5%	10.0%	10.0%	4.7%	6.4%	10.9%	15.7%
Adjustable Rate	0.6%	0.4%	0.8%	6.9%	12.4%	17.0%	18.1%	19.7%
Balloon	0.0%	0.0%	0.0%	0.1%	0.3%	0.1%	0.1%	0.3%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.4%	1.3%	1.3%	1.8%	0.6%	0.0%	0.5%
Hybrid Arm	0.6%	0.4%	0.8%	6.9%	11.8%	12.1%	13.7%	13.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.5%	1.2%	2.6%	4.5%
- 5/1 Hybrid Arm	0.3%	0.3%	0.4%	4.2%	7.1%	7.7%	7.8%	6.9%
- 7/1 Hybrid Arm	0.1%	0.0%	0.2%	1.4%	1.8%	2.1%	2.2%	1.4%
- 10/1 Hybrid Arm	0.1%	0.0%	0.2%	0.8%	1.9%	1.1%	1.0%	0.3%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.5%	4.4%	4.1%	4.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.3%	0.3%	4.5%	19.6%	14.1%	6.5%	3.6%
- Interest Only ARM	0.2%	0.1%	3.2%	8.8%	8.3%	6.4%	3.6%
- Interest Only FRM	0.1%	0.1%	1.2%	10.8%	5.8%	0.1%	0.0%
Alt-A	0.0%	0.0%	9.7%	49.9%	49.2%	37.6%	29.0%
- Alt-A Low/No Doc	0.0%	0.0%	8.4%	40.5%	36.5%	26.2%	21.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	2.8%	1.6%	0.4%	0.0%
- Alt-A NINA	0.0%	0.0%	0.2%	4.6%	6.4%	7.1%	6.4%
- Alt-A SISA	0.0%	0.0%	1.5%	2.5%	1.6%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.5%	6.8%	4.5%	3.6%	2.6%
- Alt-A Stated Income	0.0%	0.0%	6.2%	23.8%	22.4%	15.0%	12.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	1.1%	6.8%	6.7%	5.3%	3.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.2%	2.6%	6.0%	6.1%	3.8%
My Community Mortgage	0.4%	0.4%	0.4%	0.6%	0.2%	0.2%	0.2%
Non-Full Doc							
Non-Full Doc Total	4.0%	4.0%	13.5%	47.1%	40.6%	29.2%	23.9%
- Select Lender Programs Non-Full Doc	3.9%	4.0%	5.1%	6.2%	3.9%	3.0%	2.4%
- Other Low/No Doc	0.0%	0.0%	8.3%	40.9%	36.8%	26.2%	21.5%
Subprime Deals							
Subprime	0.0%	0.0%	0.6%	1.2%	1.1%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.6%	1.2%	1.1%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	95.0%	91.5%	84.9%	48.9%	46.5%	58.1%	71.1%
Investor Channel	5.0%	8.5%	13.5%	49.1%	51.5%	40.8%	28.5%
eChannel	0.0%	0.0%	1.0%	0.7%	1.0%	1.0%	0.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.6%	1.2%	1.1%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	5.5%	5.9%	7.0%	17.5%	16.4%	10.8%	4.6%
- 75/20/05	0.0%	0.0%	0.1%	0.3%	0.3%	0.3%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	0.7%	0.6%	1.6%	4.1%	3.7%	3.1%	2.0%
- 80/15/05	0.1%	0.1%	0.4%	1.9%	1.9%	1.6%	1.3%
- 80/20/00	0.1%	0.0%	0.4%	0.2%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.6%	5.1%	4.4%	11.0%	10.5%	5.8%	1.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	6.4%	7.0%	8.1%	19.0%	18.0%	14.1%	12.1%
- 75/20/05	0.0%	0.0%	0.1%	0.5%	0.5%	0.3%	0.3%
- 75/25/00	0.1%	0.3%	0.2%	0.3%	0.4%	0.1%	0.1%
- 80/10/10	0.8%	0.7%	1.8%	6.0%	5.5%	4.6%	3.7%
- 80/15/05	0.1%	0.1%	0.4%	2.9%	3.0%	2.3%	2.2%
- 80/20/00	0.1%	0.1%	0.3%	4.0%	4.2%	2.0%	0.8%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other	5.3%	5.8%	5.2%	5.1%	4.4%	4.8%	4.9%
EA/TPR							
EA/TPR	0.1%	0.0%	2.1%	1.6%	1.1%	1.3%	1.9%
- EA I	0.0%	0.0%	1.2%	0.9%	0.8%	0.9%	1.1%
- EA/TPR II	0.0%	0.0%	0.5%	0.4%	0.2%	0.3%	0.5%
- EA/TPR III	0.0%	0.0%	0.3%	0.3%	0.1%	0.2%	0.3%
10-K Property Region (Sums to 100%)							
Midwest	9.6%	9.3%	12.2%	13.0%	13.0%	13.3%	13.3%
Northeast	54.4%	54.0%	50.1%	49.0%	48.0%	49.5%	48.8%
Southeast	3.2%	3.2%	4.9%	6.5%	6.8%	6.0%	4.8%
Southwest	3.8%	3.8%	5.5%	6.6%	6.9%	6.0%	5.4%
West	29.0%	29.7%	27.4%	24.9%	25.3%	25.2%	27.8%
Census Region (Sums to 100%)							
New England	12.1%	11.1%	10.8%	13.3%	14.4%	16.5%	17.3%
Middle Atlantic	41.6%	42.0%	38.6%	35.3%	32.8%	32.1%	30.9%
East North Central	8.6%	8.5%	11.0%	11.8%	11.6%	11.7%	11.8%
East South Central	0.5%	0.4%	0.7%	0.8%	1.0%	0.8%	0.6%
South Atlantic	2.8%	2.9%	4.2%	5.8%	5.9%	5.3%	4.3%
West North Central	1.5%	1.4%	2.0%	2.3%	2.7%	2.7%	2.4%
West South Central	1.7%	1.6%	2.6%	3.0%	3.1%	2.5%	2.2%
Mountain	2.4%	2.3%	2.9%	3.6%	3.7%	3.3%	3.3%
Pacific	28.2%	29.0%	26.4%	23.8%	24.0%	24.2%	26.8%
US Territories	0.6%	0.7%	0.7%	0.4%	0.8%	0.8%	0.5%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) NY		33.3%	34.3%	28.8%	22.4%	20.1%	19.8%	20.6%
02) CA		23.0%	24.1%	22.1%	20.1%	20.3%	20.1%	23.4%
03) MA		8.7%	8.2%	6.7%	7.7%	8.4%	10.3%	11.7%
04) NJ		6.7%	6.1%	8.2%	11.1%	10.6%	10.2%	8.8%
05) IL		4.9%	4.8%	7.7%	7.9%	6.8%	6.2%	7.0%
06) WI		2.6%	2.5%	1.7%	2.0%	2.1%	2.7%	2.2%
07) WA		2.0%	1.8%	2.1%	1.8%	1.9%	1.9%	1.5%
08) CT		1.7%	1.4%	2.0%	2.7%	2.8%	2.5%	2.2%
09) PA		1.7%	1.7%	1.6%	1.9%	2.1%	2.1%	1.5%
10) HI		1.1%	1.1%	0.5%	0.3%	0.3%	0.4%	0.4%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		20.2%	18.6%	17.8%	30.3%	27.4%	26.7%	28.5%
02) WELLS FARGO & COMPANY		12.5%	13.4%	14.4%	5.9%	6.2%	6.8%	4.6%
03) HSBC HOLDINGS PLC		9.3%	11.3%	6.5%	2.4%	3.3%	2.9%	2.0%
04) CITIGROUP INC		8.7%	9.7%	18.2%	8.6%	8.7%	9.4%	6.5%
05) JP MORGAN CHASE & CO		7.3%	4.9%	9.9%	13.5%	13.6%	12.1%	16.2%
06) FIRST AMERICAN INTERNATIONAL BANK		3.3%	2.6%	0.5%	0.1%	0.1%	0.1%	0.1%
07) AMTRUST FINANCIAL CORPORATION		3.1%	2.5%	3.5%	2.5%	2.8%	3.2%	2.2%
08) QUICKEN LOANS INC		2.5%	2.9%	0.7%	0.0%	0.0%	0.0%	0.0%
09) SUNTRUST BANKS INC		2.4%	1.8%	3.2%	2.7%	3.2%	1.7%	1.1%
10) ABACUS FEDERAL SAVINGS BANK		2.4%	2.2%	0.7%	0.2%	0.2%	0.3%	0.3%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		20.6%	18.9%	17.1%	30.8%	28.3%	26.7%	27.1%
02) WELLS FARGO & COMPANY		12.5%	13.4%	14.9%	7.8%	9.2%	12.3%	9.3%
03) JP MORGAN CHASE & CO		11.2%	9.0%	17.0%	17.4%	17.7%	15.1%	19.0%
04) CITIGROUP INC		9.8%	11.3%	17.4%	8.2%	9.9%	12.2%	8.1%
05) HSBC HOLDINGS PLC		6.2%	8.1%	4.7%	2.4%	3.3%	2.9%	2.2%
06) FIRST AMERICAN INTERNATIONAL BANK		3.3%	2.6%	0.5%	0.1%	0.1%	0.1%	0.1%
07) CERBERUS CAPITAL HOLDING		3.1%	2.7%	4.1%	2.0%	4.8%	4.3%	4.6%
08) AMTRUST FINANCIAL CORPORATION		3.0%	2.5%	1.2%	0.1%	0.6%	0.3%	0.3%
09) SUNTRUST BANKS INC		2.4%	1.8%	3.1%	1.8%	1.7%	1.1%	0.8%
10) ABACUS FEDERAL SAVINGS BANK		2.4%	2.2%	0.7%	0.2%	0.2%	0.3%	0.3%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		95.7%						
Credit Enhancement		4.3%						

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
2-4 Units**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	4.2%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	9.1%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	7.01	11.54	3.69	-4.04	-17.32	-9.94	-4.89	-2.23
Wtd Avg Economic Model Fee	38.27	39.25	37.55	51.41	60.29	44.29	37.77	37.56
Wtd Avg Charged Fee	45.28	50.79	41.24	47.37	42.97	34.35	32.88	35.33
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.3%	0.2%	0.2%	0.2%	0.1%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.46%	0.10%	0.72%	5.55%	10.76%	23.42%	30.66%	47.29%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.21%	1.61%	2.02%	1.04%	0.73%
Housing Goals								
Low Mod	72.77%	71.25%	73.82%	75.41%	74.99%	78.46%	78.95%	75.16%
Special Affordable	39.07%	37.54%	40.14%	43.80%	46.06%	52.49%	51.79%	47.37%
Underserved	63.88%	62.94%	64.59%	70.70%	72.52%	70.62%	69.43%	61.96%
PMM Low Mod	41.83%	40.61%	42.58%	32.56%	27.43%	32.44%	35.06%	
PMM Special Affordable	18.54%	17.09%	19.45%	13.85%	11.99%	13.92%	16.40%	
PMM Underserved	71.98%	71.52%	72.27%	73.89%	72.69%	70.74%	71.36%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.89%	12.53%	17.14%	15.66%	15.63%	12.32%	10.25%	11.06%
Median Valuation Bias for Other Refi	14.15%	13.96%	14.35%	15.60%	15.31%	10.98%	6.44%	5.27%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics Condo

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	85,407	48,554	252,032	323,425	284,446	289,832	312,200
Original Loan-to-Value Ratio (Sums to 100%)		\$18.5	\$10.7	\$54.3	\$64.5	\$52.3	\$49.3	\$48.1
OLTV <= 60.00%		28.0%	24.6%	17.4%	12.6%	14.3%	17.1%	19.8%
OLTV 60.01% - 70.00%		17.0%	16.6%	13.6%	10.9%	12.2%	13.4%	14.2%
OLTV 70.01% - 75.00%		16.1%	14.5%	10.2%	9.3%	8.4%	8.4%	9.1%
OLTV 75.01% - 80.00%		29.6%	33.4%	34.5%	41.9%	49.1%	45.8%	39.6%
OLTV 80.01% - 90.00%		7.8%	9.2%	14.1%	8.2%	6.3%	6.7%	7.6%
OLTV 90.01% - 95.00%		1.3%	1.6%	6.3%	6.2%	3.4%	3.9%	5.1%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.7%	0.6%	0.6%	0.6%	1.1%
OLTV 97.01% - 100.00%		0.1%	0.0%	3.1%	10.3%	5.6%	3.9%	3.4%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.2%	69.7%	74.6%	77.5%	75.3%	73.9%	73.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		26.1%	22.7%	15.5%	11.6%	13.2%	15.6%	17.5%
Comb LTV 60.01% - 70.00%		16.7%	16.3%	12.6%	10.0%	11.2%	12.7%	13.6%
Comb LTV 70.01% - 75.00%		15.9%	14.4%	9.7%	7.1%	7.3%	7.8%	8.7%
Comb LTV 75.01% - 80.00%		28.5%	31.9%	30.5%	24.9%	27.4%	29.7%	33.0%
Comb LTV 80.01% - 90.00%		10.3%	12.0%	19.4%	17.7%	16.8%	15.6%	11.6%
Comb LTV 90.01% - 95.00%		1.9%	2.2%	8.1%	12.1%	9.6%	9.1%	7.6%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.7%	0.7%	0.6%	0.6%	1.1%
Comb LTV 97.01% - 100.00%		0.1%	0.2%	3.5%	15.7%	12.6%	6.7%	4.0%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.1%	2.0%	2.8%
Wtd Avg Comb LTV		69.3%	70.7%	76.2%	81.0%	79.2%	76.7%	74.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		26.1%	22.7%	15.5%	11.6%	13.2%	15.6%	17.5%
Comb LTV 60.01% - 70.00%		16.7%	16.3%	12.6%	10.0%	11.2%	12.7%	13.5%
Comb LTV 70.01% - 75.00%		15.9%	14.4%	9.7%	7.1%	7.3%	7.8%	8.7%
Comb LTV 75.01% - 80.00%		28.5%	31.9%	30.5%	24.9%	27.4%	29.7%	33.0%
Comb LTV 80.01% - 90.00%		10.3%	12.0%	19.4%	17.7%	16.8%	15.6%	11.6%
Comb LTV 90.01% - 95.00%		1.9%	2.2%	8.1%	12.1%	9.6%	9.1%	7.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.7%	0.7%	0.6%	0.6%	1.1%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	0.2%	3.5%	15.7%	12.6%	6.7%	4.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	2.0%	2.8%
Wtd Avg Comb LTV	69.3%	67.3%	70.7%	76.2%	81.0%	79.2%	76.7%	74.7%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.2%	0.3%	0.4%	0.3%	0.3%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.5%	0.5%	0.4%	0.4%
FICO 580-619	0.2%	0.2%	0.2%	1.1%	2.6%	2.3%	2.0%	2.4%
FICO 620-659	1.2%	1.0%	1.3%	3.9%	8.3%	7.7%	7.4%	8.6%
FICO 660-699	5.2%	4.6%	5.6%	11.7%	17.4%	17.5%	16.6%	17.5%
FICO 700-739	15.6%	15.1%	15.9%	21.5%	23.6%	24.3%	24.4%	24.6%
FICO >= 740	77.6%	78.8%	76.7%	61.3%	47.1%	47.1%	48.5%	45.7%
FICO Missing	0.1%	0.2%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	766	767	764	747	728	729	731	726
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	88.0%	85.7%	89.6%	75.9%	69.2%	61.4%	56.1%	53.2%
Intermediate-term, fixed-rate	9.8%	12.4%	7.9%	7.6%	3.6%	4.5%	6.1%	11.6%
Adjustable-rate	1.3%	1.1%	1.4%	7.4%	4.4%	8.0%	15.7%	24.1%
Interest Only adjustable-rate	0.9%	0.7%	1.0%	7.0%	11.8%	15.7%	16.9%	8.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.4%	3.4%	4.4%	2.3%
Interest Only fixed-rate	0.1%	0.1%	0.1%	2.1%	10.6%	7.0%	0.8%	0.2%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	84.2%	83.2%	84.9%	79.4%	77.5%	75.1%	77.0%	81.3%
Second/Vacation Home	12.5%	13.3%	11.9%	13.2%	13.3%	14.6%	13.7%	11.9%
Investor Property	3.3%	3.5%	3.2%	7.4%	9.1%	10.3%	9.3%	6.8%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	100.0%	99.9%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	29.4%	31.1%	59.5%	67.3%	69.1%	64.5%	57.2%
Cash-Out Refinance	17.6%	18.1%	15.1%	17.0%	20.1%	21.7%	19.9%
Other Refinance	53.0%	54.8%	25.4%	15.7%	10.8%	13.7%	22.9%
Origination Type (Sums to 100%)							
TPO Broker	13.6%	13.2%	23.7%	25.4%	23.7%	21.4%	22.8%
TPO Correspondent	27.4%	28.9%	28.6%	34.5%	33.3%	30.5%	28.3%
Undesignated	0.0%	0.0%	0.0%	2.8%	1.1%	0.0%	0.0%
Retail	59.0%	60.6%	47.7%	37.4%	41.9%	48.1%	48.9%
Origination Amount and Rate							
Avg Origination Loan Amount	\$217,868	\$213,812	\$216,986	\$199,954	\$184,364	\$170,632	\$154,668
Loan Original Note Rate	5.05%	4.93%	6.00%	6.49%	6.40%	5.64%	5.52%
Seasoning (Sums to 100%)							
Seasoned	3.1%	4.8%	6.6%	1.8%	2.7%	3.0%	1.4%
Non-Seasoned	96.9%	95.2%	93.4%	98.2%	97.3%	97.0%	98.6%
ACI							
ACI Probability	0.08%	0.07%	0.29%	0.81%	0.63%	0.42%	0.40%
Wtd Avg ACI Score	747	751	720	692	697	707	710
Credit Premium							
Wtd Avg Credit Premium	-0.42	-0.17	-0.05	0.01	0.08	0.10	-0.07
Credit Premium > 1.5	0.1%	0.1%	0.3%	1.4%	2.0%	1.1%	0.3%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.3%	3.2%	6.7%	5.0%	3.1%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	12.0%	12.9%	8.1%	6.2%	6.8%	8.0%	12.0%
DTI Ratio > 20 and <= 30	25.7%	26.5%	17.9%	14.5%	15.4%	17.6%	19.5%
DTI Ratio > 30 and <= 40	29.0%	28.1%	27.4%	26.8%	28.2%	28.9%	25.9%
DTI Ratio > 40 and <= 50	22.2%	21.2%	26.6%	28.8%	27.2%	24.5%	21.1%
DTI Ratio > 50	10.4%	10.1%	17.9%	17.3%	13.8%	12.8%	13.6%
DTI Ratio Missing	0.8%	1.2%	2.2%	6.3%	8.6%	8.2%	7.9%

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**Single Family Conventional Acquisition Characteristics
Condo**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	34.4%	34.0%	34.7%	38.4%	39.5%	38.3%	37.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	12.0%	12.9%	11.3%	8.0%	6.3%	6.9%	8.2%
DTI Ratio > 20 and <= 30	25.7%	26.5%	25.1%	17.9%	14.8%	15.7%	18.0%
DTI Ratio > 30 and <= 40	29.0%	28.1%	29.6%	27.4%	27.2%	28.8%	29.4%
DTI Ratio > 40 and <= 50	22.2%	21.2%	22.9%	26.7%	29.3%	27.8%	25.0%
DTI Ratio > 50	10.4%	10.1%	10.5%	17.8%	17.7%	14.2%	13.3%
DTI Ratio Missing	0.8%	1.2%	0.5%	2.2%	4.8%	6.7%	6.2%
Wtd Avg DTI Ratio	34.4%	34.0%	34.7%	38.4%	39.5%	38.3%	37.4%
Origination Term (sums to 100%)							
<= 15 Years	9.8%	12.4%	7.9%	7.6%	3.6%	4.5%	6.1%
> 15 Years and <= 25 Years	2.3%	2.3%	2.4%	1.4%	1.0%	1.1%	1.6%
> 25 Years and <= 30 Years	87.7%	85.2%	89.6%	90.1%	93.7%	93.8%	92.3%
> 30 Years	0.1%	0.1%	0.1%	0.8%	1.7%	0.6%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	88.0%	85.8%	89.7%	77.9%	79.8%	68.3%	56.8%
Intermediate-Term Fixed Rate (excl Balloon)	9.8%	12.4%	7.9%	7.6%	3.6%	4.4%	5.9%
Adjustable Rate	2.1%	1.8%	2.4%	14.4%	16.6%	27.2%	37.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.8%	1.7%	0.6%	0.1%
Hybrid Arm							
- 2/28 Hybrid Arm	2.1%	1.7%	2.4%	14.4%	16.1%	23.7%	32.2%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- 5/1 Hybrid Arm	0.1%	0.0%	0.2%	1.0%	1.1%	2.2%	0.0%
- 7/1 Hybrid Arm	1.5%	1.4%	1.5%	9.7%	10.6%	16.5%	20.8%
- 10/1 Hybrid Arm	0.3%	0.2%	0.4%	3.0%	2.9%	3.4%	4.0%
NegAm ARM	0.2%	0.1%	0.3%	0.7%	1.5%	1.5%	1.6%
	0.0%	0.0%	0.0%	0.0%	0.4%	3.4%	4.4%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	1.0%	1.1%	9.1%	22.4%	22.7%	17.7%	8.8%
- Interest Only ARM	0.9%	1.0%	7.0%	11.8%	15.7%	16.9%	8.6%
- Interest Only FRM	0.1%	0.1%	2.1%	10.6%	7.0%	0.8%	0.2%
Alt-A	0.0%	0.0%	2.0%	16.6%	24.9%	21.2%	14.6%
- Alt-A Low/No Doc	0.0%	0.0%	1.6%	12.1%	16.1%	13.9%	10.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.7%	0.3%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.1%	1.4%	2.9%	4.6%	3.6%
- Alt-A SISA	0.0%	0.0%	0.3%	1.3%	1.3%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.7%	1.7%	1.1%	0.9%
- Alt-A Stated Income	0.0%	0.0%	1.1%	7.0%	9.9%	8.0%	6.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.3%	3.1%	5.2%	3.8%	2.4%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.3%	3.6%	3.6%	1.7%
My Community Mortgage	0.3%	0.3%	1.3%	5.6%	2.1%	0.4%	0.4%
Non-Full Doc							
Non-Full Doc Total	6.0%	7.9%	17.9%	36.1%	32.9%	26.5%	20.9%
- Select Lender Programs Non-Full Doc	6.0%	7.9%	16.3%	23.9%	16.7%	12.7%	10.5%
- Other Low/No Doc	0.0%	0.0%	1.6%	12.2%	16.2%	13.8%	10.4%
Subprime Deals							
Subprime	0.0%	0.0%	0.1%	0.3%	0.4%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.3%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	96.6%	97.9%	90.4%	80.9%	69.5%	73.1%	79.6%
Investor Channel	3.4%	2.1%	7.7%	16.8%	27.7%	24.6%	17.5%
eChannel	0.0%	0.0%	1.7%	1.9%	2.5%	2.3%	2.8%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.3%	0.4%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	7.5%	7.7%	11.4%	23.2%	25.7%	19.4%	10.8%
- 75/20/05	0.1%	0.1%	0.2%	0.5%	0.3%	0.2%	0.2%
- 75/25/00	0.0%	0.0%	0.1%	0.9%	0.1%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10		1.6%	1.2%	1.9%	7.1%	8.3%	7.5%	5.5%
- 80/15/05		0.4%	0.3%	0.4%	5.0%	5.3%	4.9%	3.5%
- 80/20/00		0.3%	0.2%	0.3%	1.2%	1.8%	1.1%	0.6%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		5.1%	5.5%	4.9%	8.5%	9.8%	5.7%	0.9%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		9.1%	9.0%	9.1%	12.8%	27.3%	23.1%	19.8%
- 75/20/05		0.1%	0.1%	0.1%	0.2%	0.4%	0.3%	0.3%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.3%	0.1%	0.1%
- 80/10/10		1.8%	1.4%	2.2%	4.3%	10.0%	9.2%	7.4%
- 80/15/05		0.4%	0.4%	0.5%	1.6%	6.2%	5.6%	4.9%
- 80/20/00		0.2%	0.2%	0.3%	0.6%	7.0%	4.3%	2.4%
- 90/05/05		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other		6.3%	6.8%	5.9%	3.9%	3.4%	3.5%	4.5%
EA/TPR								
EA/TPR		0.1%	0.0%	0.1%	2.0%	1.9%	2.2%	2.5%
- EA I		0.0%	0.0%	0.0%	0.8%	0.9%	1.0%	1.2%
- EA/TPR II		0.0%	0.0%	0.0%	0.7%	0.6%	0.6%	0.7%
- EA/TPR III		0.0%	0.0%	0.0%	0.5%	0.4%	0.5%	0.6%
10-K Property Region (Sums to 100%)								
Midwest		17.3%	14.3%	19.6%	17.3%	15.8%	15.3%	16.0%
Northeast		25.0%	25.7%	24.4%	22.5%	18.5%	20.5%	20.6%
Southeast		15.4%	15.6%	15.2%	20.7%	29.9%	27.8%	22.3%
Southwest		6.1%	5.9%	6.3%	7.5%	9.0%	6.8%	6.1%
West		36.2%	38.4%	34.5%	32.0%	26.9%	29.6%	35.0%
Census Region (Sums to 100%)								
New England		9.8%	9.1%	10.4%	7.7%	7.5%	9.0%	9.2%
Middle Atlantic		14.1%	15.4%	13.1%	13.6%	9.7%	10.0%	10.1%
East North Central		16.2%	13.1%	18.5%	16.1%	14.3%	13.9%	14.7%
East South Central		1.1%	1.0%	1.2%	1.3%	1.5%	1.0%	0.9%
South Atlantic		14.8%	15.3%	14.5%	19.8%	28.7%	27.2%	21.8%
West North Central		2.0%	1.9%	2.0%	1.9%	2.4%	2.2%	2.0%
West South Central		1.7%	1.7%	1.7%	2.4%	2.4%	1.5%	1.3%
Mountain		4.2%	4.1%	4.3%	5.3%	7.5%	6.6%	5.5%
Pacific		35.5%	37.8%	33.9%	31.1%	25.0%	27.7%	33.6%
US Territories		0.5%	0.6%	0.5%	0.8%	0.9%	1.1%	1.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States								
01) CA		27.4%	25.5%	24.0%	18.2%	18.3%	21.2%	27.4%
02) IL		10.3%	11.9%	11.8%	10.5%	8.9%	8.3%	8.4%
03) MA		7.4%	8.0%	5.3%	4.9%	4.5%	5.6%	5.8%
04) NJ		6.7%	6.2%	5.9%	5.5%	5.2%	5.6%	5.4%
05) NY		5.6%	5.1%	6.0%	3.8%	3.0%	3.1%	3.4%
06) FL		4.2%	3.9%	8.5%	13.6%	15.8%	14.7%	11.6%
07) WA		3.8%	3.9%	3.8%	4.2%	3.1%	2.6%	2.4%
08) HI		3.4%	3.5%	2.3%	2.6%	2.6%	3.1%	3.2%
09) VA		2.9%	3.0%	3.2%	3.5%	3.7%	4.0%	3.3%
10) MI		2.7%	3.0%	2.0%	2.3%	2.8%	3.3%	3.9%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		24.5%	23.2%	18.6%	9.7%	7.5%	8.1%	3.9%
02) BANK OF AMERICA CORPORATION		23.3%	23.5%	26.6%	33.1%	33.7%	36.3%	37.4%
03) JP MORGAN CHASE & CO		8.5%	11.1%	11.7%	9.7%	7.7%	8.4%	12.0%
04) CITIGROUP INC		6.4%	6.2%	12.3%	10.0%	9.7%	7.8%	7.5%
05) AMTRUST FINANCIAL CORPORATION		3.8%	3.1%	3.4%	3.1%	6.3%	4.0%	2.7%
06) SUNTRUST BANKS INC		3.0%	2.8%	4.3%	5.2%	4.4%	2.4%	1.7%
07) FLAGSTAR BANCORP INC		2.4%	2.3%	2.5%	2.9%	2.3%	4.3%	5.3%
08) PHH CORPORATION		2.3%	1.4%	1.9%	2.3%	3.2%	3.7%	4.6%
09) HSBC HOLDINGS PLC		1.7%	1.5%	1.5%	0.8%	0.8%	1.0%	0.3%
10) CERBERUS CAPITAL HOLDING		1.7%	1.3%	2.7%	3.3%	4.6%	4.5%	4.8%
Top 10 Servicers								
01) WELLS FARGO & COMPANY		24.5%	23.2%	19.3%	11.2%	12.5%	12.2%	7.3%
02) BANK OF AMERICA CORPORATION		23.5%	23.7%	24.8%	33.2%	35.0%	36.4%	36.9%
03) JP MORGAN CHASE & CO		10.3%	12.9%	17.4%	14.9%	12.9%	12.0%	16.1%
04) CITIGROUP INC		6.4%	6.3%	12.2%	10.6%	11.5%	11.3%	9.2%
05) AMTRUST FINANCIAL CORPORATION		3.7%	2.9%	1.1%	0.2%	1.5%	0.8%	0.6%
06) SUNTRUST BANKS INC		2.9%	2.8%	4.1%	4.0%	2.9%	2.0%	1.5%
07) CERBERUS CAPITAL HOLDING		2.8%	2.5%	3.2%	3.1%	4.3%	4.3%	4.7%
08) FLAGSTAR BANCORP INC		2.4%	2.3%	2.5%	2.8%	1.3%	1.4%	1.3%
09) PHH CORPORATION		2.3%	1.4%	1.9%	1.7%	2.0%	2.5%	3.4%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	2.1%	2.9%	3.5%	2.1%	1.0%	0.6%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		91.0%						
Credit Enhancement		9.0%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	8.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	7.5%							
Interest Only with Credit Enhancement	0.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-1.40	2.51	-4.25	-4.96	-22.76	-13.92	-5.83	-3.82
Wtd Avg Economic Model Fee	24.61	24.22	24.90	32.31	50.48	41.11	33.23	30.74
Wtd Avg Charged Fee	23.22	26.73	20.65	27.35	27.72	27.19	27.39	26.92
Appraisal Waivers								
Appraisal Waiver	0.8%	0.7%	0.9%	1.6%	2.5%	2.6%	2.4%	1.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.11%	0.16%	1.81%	11.66%	16.89%	27.68%	34.48%	53.73%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.16%	1.47%	2.04%	1.32%	0.65%
Housing Goals								
Low Mod	43.85%	43.72%	43.94%	48.63%	50.06%	52.57%	55.09%	56.48%
Special Affordable	16.43%	16.70%	16.22%	18.84%	19.93%	20.99%	23.45%	23.67%
Underserved	35.33%	34.77%	35.75%	41.61%	43.77%	42.13%	41.36%	31.99%
PMM Low Mod	49.15%	49.55%	48.89%	46.93%	48.18%	50.63%	53.13%	
PMM Special Affordable	20.76%	20.91%	20.66%	18.28%	18.94%	19.43%	22.86%	
PMM Underserved	42.25%	41.13%	42.96%	42.18%	42.90%	40.70%	40.01%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	10.15%	10.67%	9.86%	6.43%	4.86%	2.57%	-0.55%	-1.06%
Median Valuation Bias for Other Refi	10.97%	11.54%	10.55%	6.31%	4.89%	2.04%	-1.22%	-2.70%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile		YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		1,196,898							
Book Volume (\$B)		\$256.7							
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		35.9%							
OLTV 60.01% - 70.00%		19.8%							
OLTV 70.01% - 75.00%		14.3%							
OLTV 75.01% - 80.00%		29.5%							
OLTV 80.01% - 90.00%		0.4%							
OLTV 90.01% - 95.00%		0.1%							
OLTV 95.01% - 97.00%		0.0%							
OLTV 97.01% - 100.00%		0.0%							
OLTV > 100.00%		0.0%							
OLTV Missing		0.0%							
Wtd Avg OLTV		64.2%							
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		32.5%							
Comb LTV 60.01% - 70.00%		19.5%							
Comb LTV 70.01% - 75.00%		14.3%							
Comb LTV 75.01% - 80.00%		28.4%							
Comb LTV 80.01% - 90.00%		4.1%							
Comb LTV 90.01% - 95.00%		0.9%							
Comb LTV 95.01% - 97.00%		0.1%							
Comb LTV 97.01% - 100.00%		0.1%							
Comb LTV > 100.00%		0.0%							
Comb LTV Missing		0.0%							
Wtd Avg Comb LTV		65.8%							
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		32.5%							
Comb LTV 60.01% - 70.00%		19.5%							
Comb LTV 70.01% - 75.00%		14.3%							
Comb LTV 75.01% - 80.00%		28.4%							
Comb LTV 80.01% - 90.00%		4.1%							
Comb LTV 90.01% - 95.00%		0.9%							
Comb LTV 95.01% - 97.00%		0.1%							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%								0.1%
Comb LTV > 100.00%								0.0%
Comb LTV Missing								0.0%
Wtd Avg Comb LTV								65.8%
Credit Score (Sums to 100%)								
FICO < 550								0.0%
FICO 550-579								0.0%
FICO 580-619								0.4%
FICO 620-659								1.6%
FICO 660-699								6.1%
FICO 700-739								16.1%
FICO >= 740								75.8%
FICO Missing								0.0%
Wtd Avg FICO								763
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate								82.9%
Intermediate-term, fixed-rate								15.9%
Adjustable-rate								0.7%
Interest Only adjustable-rate								0.4%
Negative Amortization								0.0%
Interest Only fixed-rate								0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence								93.7%
Second/Vacation Home								4.3%
Investor Property								2.0%
10-K Unit Type (Sums to 100%)								
1 Unit								98.5%
2-4 Units								1.5%
Missing								0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop								7.1%
Single Family Homes								92.9%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)								0.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop								7.1%
1 Unit								91.3%
2-4 Units								1.5%
Condo								6.6%
Condo								
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage								13.1%
Cash-Out Refinance								33.4%
Other Refinance								53.4%
Origination Type (Sums to 100%)								
TPO Broker								12.6%
TPO Correspondent								27.2%
Undesignated								0.0%
Retail								60.1%
Origination Amount and Rate								
Avg Origination Loan Amount								\$216,036
Loan Original Note Rate								4.95%
Seasoning (Sums to 100%)								
Seasoned								3.5%
Non-Seasoned								96.5%
ACI								
ACI Probability								0.06%
Wtd Avg ACI Score								757
Credit Premium								
Wtd Avg Credit Premium								-0.44
Credit Premium > 1.5								0.0%
Prepay Premium								
Prepay Premium								0.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20								15.4%
DTI Ratio > 20 and <= 30								28.3%
DTI Ratio > 30 and <= 40								26.9%
DTI Ratio > 40 and <= 50								19.4%
DTI Ratio > 50								9.3%
DTI Ratio Missing								0.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	YNDMAY09 Q209 Q109 FY2008 FY2007 FY2006 FY2005 FY2004
Wtd Avg DTI Ratio	33.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)	
DTI Ratio <= 20	15.4%
DTI Ratio > 20 and <= 30	28.3%
DTI Ratio > 30 and <= 40	26.9%
DTI Ratio > 40 and <= 50	19.4%
DTI Ratio > 50	9.3%
DTI Ratio Missing	0.7%
Wtd Avg DTI Ratio	33.0%
Origination Term (Sums to 100%)	
<= 15 Years	15.9%
> 15 Years and <= 25 Years	4.9%
> 25 Years and <= 30 Years	79.1%
> 30 Years	0.1%
Missing	0.0%
Traditional Product Type (Sums to 100%)	
Long-Term Fixed Rate (excl Balloon)	83.0%
Intermediate-Term Fixed Rate (excl Balloon)	15.9%
Adjustable Rate	1.1%
Balloon	0.0%
Various Product Types	
Second	0.0%
40 Year (ARM & Fixed)	0.1%
Hybrid Arm	1.1%
- 2/28 Hybrid Arm	0.0%
- 3/1 Hybrid Arm	0.0%
- 5/1 Hybrid Arm	0.7%
- 7/1 Hybrid Arm	0.2%
- 10/1 Hybrid Arm	0.2%
NegAm ARM	0.0%
Interest Only	0.5%

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM	0.4%							
- Interest Only FRM	0.1%							
Alt-A	0.0%							
- Alt-A Low/No Doc	0.0%							
- Alt-A No Disclosure	0.0%							
- Alt-A NINA	0.0%							
- Alt-A SISA	0.0%							
- Alt-A No Ratio	0.0%							
- Alt-A Stated Income	0.0%							
Alt-A Full Doc (by SFC)	0.0%							
Alt-A Deals (no SFC)	0.0%							
My Community Mortgage	0.0%							
Non-Full Doc								
Non-Full Doc Total	4.8%							
- Select Lender Programs Non-Full Doc	4.8%							
- Other Low/No Doc	0.0%							
Subprime Deals								
Subprime	0.0%							
- Pre 12/2005 (A-Minus Deals)	0.0%							
- Post 12/2005	0.0%							
Business Channel (Sums to 100%)								
Lender Channel	96.3%							
Investor Channel	3.7%							
eChannel	0.0%							
Underserved Channel	0.0%							
Subprime Channel	0.0%							
Unknown/Pre-2000	0.0%							
Subordinate Financing - RDW								
Subordinate Financing - RDW	11.6%							
- 75/20/05	0.2%							
- 75/25/00	0.0%							
- 80/10/10	2.1%							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05							0.5%	
- 80/20/00							0.1%	
- 90/05/05							0.0%	
- Other							8.7%	
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced							13.8%	
- 75/20/05							0.2%	
- 75/25/00							0.0%	
- 80/10/10							2.4%	
- 80/15/05							0.6%	
- 80/20/00							0.1%	
- 90/05/05							0.0%	
- Other							10.3%	
EA/TPR								
EA/TPR							0.0%	
- EA I							0.0%	
- EA/TPR II							0.0%	
- EA/TPR III							0.0%	
10-X Property Region (Sums to 100%)								
Midwest							18.2%	
Northeast							18.0%	
Southeast							20.6%	
Southwest							15.1%	
West							28.2%	
Census Region (Sums to 100%)								
New England							6.2%	
Middle Atlantic							11.2%	
East North Central							14.4%	
East South Central							3.7%	
South Atlantic							17.3%	
West North Central							6.2%	
West South Central							6.1%	
Mountain							8.5%	
Pacific							26.2%	
US Territories							0.2%	
Top 10 States								

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile		YND	May09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
01)	CA									18.8%
02)	IL									5.1%
03)	TX									4.5%
04)	NY									4.3%
05)	WA									4.2%
06)	NJ									3.9%
07)	VA									3.8%
08)	WI									3.7%
09)	MA									3.6%
10)	PA									3.1%
Top 10 Sellers										
01)	BANK OF AMERICA CORPORATION									21.8%
02)	WELLS FARGO & COMPANY									18.7%
03)	JP MORGAN CHASE & CO									7.4%
04)	CITIGROUP INC									5.6%
05)	SUNTRUST BANKS INC									4.5%
06)	AMTRUST FINANCIAL CORPORATION									3.4%
07)	FLAGSTAR BANCORP INC									2.4%
08)	PHH CORPORATION									2.3%
09)	QUICKEN LOANS INC									2.1%
10)	CERBERUS CAPITAL HOLDING									1.8%
Top 10 Servicers										
01)	BANK OF AMERICA CORPORATION									21.8%
02)	WELLS FARGO & COMPANY									18.7%
03)	JP MORGAN CHASE & CO									9.7%
04)	CITIGROUP INC									5.7%
05)	SUNTRUST BANKS INC									4.4%
06)	AMTRUST FINANCIAL CORPORATION									3.3%
07)	CERBERUS CAPITAL HOLDING									2.5%
08)	FLAGSTAR BANCORP INC									2.4%
09)	PHH CORPORATION									2.4%
10)	PNC FINANCIAL SERVICES GROUP INC									1.5%
Credit Enhancement (Sums to 100%)										
	No Credit Enhancement									100.0%
	Credit Enhancement									0.0%
	- Primary MI Only									0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
No Credit Enhancement**

Acquisition Profile	YNDMAY09 Q209 Q109 FY2008 FY2007 FY2006 FY2005 FY2004
- Pool Policy Only	0.0%
- Pool Policy and Primary MI	0.0%
- Full Recourse	0.0%
- Shared Arrangement	0.0%
- Government	0.0%
- Secondary Market (SMC)	0.0%
Credit Enhancement By Product Type	
NegAm with Credit Enhancement	
Interest Only with Credit Enhancement	0.0%
Alt-A with Credit Enhancement	0.0%
Economic Fees and Gap	
Wtd Avg Economic Gap	6.72
Wtd Avg Economic Model Fee	15.74
Wtd Avg Charged Fee	22.45
Appraisal Waivers	
Appraisal Waiver	2.0%
Cumulative Prepay and Default Rates	
Cumulative Prepay Rate	1.05%
Cumulative Default Rate	0.00%
Housing Goals	
Low Mod	32.67%
Special Affordable	10.38%
Underserved	22.74%
PMM Low Mod	39.03%
PMM Special Affordable	15.11%
PMM Underserved	27.83%
Appraisal Bias - Median Valuation Bias	
Median Valuation Bias for Cashout Refi	13.27%
Median Valuation Bias for Other Refi	12.01%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile		YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		107,189							
Book Volume (\$B)		\$22.5							
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		0.9%							
OLTV 60.01% - 70.00%		0.2%							
OLTV 70.01% - 75.00%		0.2%							
OLTV 75.01% - 80.00%		0.5%							
OLTV 80.01% - 90.00%		70.1%							
OLTV 90.01% - 95.00%		26.4%							
OLTV 95.01% - 97.00%		1.3%							
OLTV 97.01% - 100.00%		0.2%							
OLTV > 100.00%		0.0%							
OLTV Missing		0.0%							
Wtd Avg OLTV		89.1%							
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.8%							
Comb LTV 60.01% - 70.00%		0.2%							
Comb LTV 70.01% - 75.00%		0.2%							
Comb LTV 75.01% - 80.00%		0.4%							
Comb LTV 80.01% - 90.00%		69.8%							
Comb LTV 90.01% - 95.00%		26.8%							
Comb LTV 95.01% - 97.00%		1.3%							
Comb LTV 97.01% - 100.00%		0.3%							
Comb LTV > 100.00%		0.1%							
Comb LTV Missing		0.0%							
Wtd Avg Comb LTV		89.2%							
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.8%							
Comb LTV 60.01% - 70.00%		0.2%							
Comb LTV 70.01% - 75.00%		0.2%							
Comb LTV 75.01% - 80.00%		0.4%							
Comb LTV 80.01% - 90.00%		69.8%							
Comb LTV 90.01% - 95.00%		26.8%							
Comb LTV 95.01% - 97.00%		1.3%							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%								0.3%
Comb LTV > 100.00%								0.1%
Comb LTV Missing								0.0%
Wtd Avg Comb LTV								89.2%
Credit Score (Sums to 100%)								
FICO < 550								0.0%
FICO 550-579								0.0%
FICO 580-619								0.1%
FICO 620-659								1.0%
FICO 660-699								8.9%
FICO 700-739								24.9%
FICO >= 740								65.0%
FICO Missing								0.0%
Wtd Avg FICO								751
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate								94.7%
Intermediate-term, fixed-rate								4.6%
Adjustable-rate								0.3%
Interest Only adjustable-rate								0.3%
Negative Amortization								0.0%
Interest Only fixed-rate								0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence								97.4%
Second/Vacation Home								2.6%
Investor Property								0.1%
10-K Unit Type (Sums to 100%)								
1 Unit								99.3%
2-4 Units								0.7%
Missing								0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop								7.8%
Single Family Homes								92.2%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)								0.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop	7.8%							
1 Unit	91.3%							
2-4 Units	0.7%							
Condo								
Condo	7.4%							
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	45.2%							
Cash-Out Refinance	6.3%							
Other Refinance	48.5%							
Origination Type (Sums to 100%)								
TPO Broker	10.9%							
TPO Correspondent	28.7%							
Undesignated	0.0%							
Retail	60.3%							
Origination Amount and Rate								
Avg Origination Loan Amount	\$209,808							
Loan Original Note Rate	5.11%							
Seasoning (Sums to 100%)								
Seasoned	1.2%							
Non-Seasoned	98.8%							
ACI								
ACI Probability	0.15%							
Wtd Avg ACI Score	720							
Credit Premium								
Wtd Avg Credit Premium	-0.56							
Credit Premium > 1.5	0.0%							
Prepay Premium								
Prepay Premium	0.0%							
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	5.8%							
DTI Ratio > 20 and <= 30	25.1%							
DTI Ratio > 30 and <= 40	38.1%							
DTI Ratio > 40 and <= 50	25.3%							
DTI Ratio > 50	5.4%							
DTI Ratio Missing	0.4%							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio								35.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20								5.8%
DTI Ratio > 20 and <= 30								25.1%
DTI Ratio > 30 and <= 40								38.1%
DTI Ratio > 40 and <= 50								25.3%
DTI Ratio > 50								5.4%
DTI Ratio Missing								0.4%
Wtd Avg DTI Ratio								35.0%
Origination Term (Sums to 100%)								
<= 15 Years								4.6%
> 15 Years and <= 25 Years								3.2%
> 25 Years and <= 30 Years								91.9%
> 30 Years								0.2%
Missing								0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)								94.8%
Intermediate-Term Fixed Rate (excl Balloon)								4.6%
Adjustable Rate								0.6%
Balloon								0.0%
Various Product Types								
Second								0.0%
40 Year (ARM & Fixed)								0.2%
Hybrid Arm								0.6%
- 2/28 Hybrid Arm								0.0%
- 3/1 Hybrid Arm								0.0%
- 5/1 Hybrid Arm								0.4%
- 7/1 Hybrid Arm								0.1%
- 10/1 Hybrid Arm								0.0%
NegAm ARM								0.0%
Interest Only								0.4%

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM	0.3%							
- Interest Only FRM	0.1%							
Alt-A	0.0%							
- Alt-A Low/No Doc	0.0%							
- Alt-A No Disclosure	0.0%							
- Alt-A NINA	0.0%							
- Alt-A SISA	0.0%							
- Alt-A No Ratio	0.0%							
- Alt-A Stated Income	0.0%							
Alt-A Full Doc (by SFC)	0.0%							
Alt-A Deals (no SFC)	0.0%							
My Community Mortgage	0.6%							
Non-Full Doc								
Non-Full Doc Total	1.3%							
- Select Lender Programs Non-Full Doc	1.2%							
- Other Low/No Doc	0.0%							
Subprime Deals								
Subprime	0.0%							
- Pre 12/2005 (A-Minus Deals)	0.0%							
- Post 12/2005	0.0%							
Business Channel (Sums to 100%)								
Lender Channel	98.3%							
Investor Channel	1.7%							
eChannel	0.0%							
Underserved Channel	0.0%							
Subprime Channel	0.0%							
Unknown/Pre-2000	0.0%							
Subordinate Financing - RDW								
Subordinate Financing - RDW	1.2%							
- 75/20/05	0.0%							
- 75/25/00	0.0%							
- 80/10/10	0.4%							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05							0.0%	
- 80/20/00							0.1%	
- 90/05/05							0.4%	
- Other							0.3%	
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced							1.5%	
- 75/20/05							0.0%	
- 75/25/00							0.0%	
- 80/10/10							0.5%	
- 80/15/05							0.0%	
- 80/20/00							0.1%	
- 90/05/05							0.5%	
- Other							0.3%	
EA/TPR								
EA/TPR							0.3%	
- EA I							0.0%	
- EA/TPR II							0.0%	
- EA/TPR III							0.0%	
10-X Property Region (Sums to 100%)								
Midwest							21.4%	
Northeast							16.9%	
Southeast							21.6%	
Southwest							22.1%	
West							18.0%	
Census Region (Sums to 100%)								
New England							5.4%	
Middle Atlantic							10.7%	
East North Central							16.4%	
East South Central							5.7%	
South Atlantic							16.3%	
West North Central							8.7%	
West South Central							11.1%	
Mountain							9.6%	
Pacific							15.7%	
US Territories							0.4%	
Top 10 States								

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile		Y2004	Y2005	Y2006	Y2007	Q109	Q209	Q109
01) CA		8.6%						
02) TX		7.8%						
03) IL		4.7%						
04) WA		4.5%						
05) WI		4.4%						
06) PA		4.0%						
07) NY		3.8%						
08) NC		3.5%						
09) MA		3.2%						
10) OH		3.2%						
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		21.5%						
02) WELLS FARGO & COMPANY		20.6%						
03) JP MORGAN CHASE & CO		4.7%						
04) SUNTRUST BANKS INC		4.4%						
05) CITIGROUP INC		4.0%						
06) QUICKEN LOANS INC		2.9%						
07) AMTRUST FINANCIAL CORPORATION		2.5%						
08) FLAGSTAR BANCORP INC		2.0%						
09) CERBERUS CAPITAL HOLDING		2.0%						
10) PHH CORPORATION		1.9%						
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		21.5%						
02) WELLS FARGO & COMPANY		20.6%						
03) JP MORGAN CHASE & CO		7.8%						
04) SUNTRUST BANKS INC		4.4%						
05) CITIGROUP INC		4.1%						
06) CERBERUS CAPITAL HOLDING		2.8%						
07) AMTRUST FINANCIAL CORPORATION		2.4%						
08) FLAGSTAR BANCORP INC		2.0%						
09) PHH CORPORATION		1.9%						
10) ARVEST BANK GROUP INC		1.8%						
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.0%						
Credit Enhancement		100.0%						
- Primary MI Only		97.4%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Credit Enhancement**

Acquisition Profile	YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								0.0%
- Pool Policy and Primary MI								0.0%
- Full Recourse								1.2%
- Shared Arrangement								1.4%
- Government								0.0%
- Secondary Market (SMC)								0.0%
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								100.0%
Interest Only with Credit Enhancement								100.0%
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap								-9.28
Wtd Avg Economic Model Fee								30.30
Wtd Avg Charged Fee								21.02
Appraisal Waivers								
Appraisal Waiver								0.9%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate								0.64%
Cumulative Default Rate								0.00%
Housing Goals								
Low Mod								32.51%
Special Affordable								8.55%
Underserved								25.99%
PMM Low Mod								36.50%
PMM Special Affordable								11.43%
PMM Underserved								29.84%
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								11.37%
Median Valuation Bias for Other Refi								11.24%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Prepay**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	2,672	2,664	11,527	86,292	114,827	87,399	68,168
Original Loan-to-Value Ratio (Sums to 100%)		\$0.5	\$0.5	\$2.2	\$18.8	\$26.4	\$19.1	\$14.0
OLTV <= 60.00%		31.5%	31.3%	22.1%	9.9%	15.5%	17.7%	17.1%
OLTV 60.01% - 70.00%		23.5%	23.5%	21.1%	12.0%	18.9%	19.8%	21.9%
OLTV 70.01% - 75.00%		13.4%	13.4%	13.8%	10.2%	12.4%	15.7%	16.2%
OLTV 75.01% - 80.00%		21.4%	21.5%	21.8%	42.3%	45.8%	40.6%	34.0%
OLTV 80.01% - 90.00%		9.9%	10.0%	14.9%	11.9%	4.9%	5.7%	7.9%
OLTV 90.01% - 95.00%		0.2%	0.2%	3.1%	5.2%	0.9%	0.5%	1.6%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.1%	0.1%	2.8%	8.4%	1.7%	0.1%	1.1%
OLTV > 100.00%		0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.4%	66.4%	71.2%	78.0%	72.7%	71.2%	71.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.7%	29.6%	21.0%	9.4%	14.8%	17.5%	16.8%
Comb LTV 60.01% - 70.00%		24.1%	24.1%	20.9%	11.3%	17.9%	19.4%	21.7%
Comb LTV 70.01% - 75.00%		13.4%	13.4%	13.4%	8.9%	10.7%	15.3%	16.0%
Comb LTV 75.01% - 80.00%		18.4%	18.5%	21.2%	19.2%	24.3%	30.5%	32.3%
Comb LTV 80.01% - 90.00%		10.2%	10.3%	17.2%	18.7%	13.8%	11.8%	9.5%
Comb LTV 90.01% - 95.00%		1.1%	1.1%	3.5%	10.4%	4.5%	1.6%	2.2%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.2%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		2.9%	2.9%	2.7%	22.1%	13.8%	3.9%	1.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.6%	67.7%	71.9%	82.5%	77.0%	72.8%	72.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.7%	29.6%	21.0%	9.4%	14.8%	17.5%	16.7%
Comb LTV 60.01% - 70.00%		24.1%	24.1%	20.9%	11.3%	17.9%	19.3%	21.6%
Comb LTV 70.01% - 75.00%		13.4%	13.4%	13.4%	8.9%	10.7%	15.2%	16.0%
Comb LTV 75.01% - 80.00%		18.4%	18.5%	21.2%	19.2%	24.3%	30.5%	32.2%
Comb LTV 80.01% - 90.00%		10.2%	10.3%	17.2%	18.7%	13.8%	11.7%	9.5%
Comb LTV 90.01% - 95.00%		1.1%	1.1%	3.5%	10.4%	4.5%	1.6%	2.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics Prepay

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Comb LTV 95.01% - 97.00%	0.2%	0.0%	0.2%	0.1%	0.2%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	2.9%	0.0%	2.9%	2.7%	22.1%	13.8%	3.9%	1.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
Wtd Avg Comb LTV	67.6%	56.3%	67.6%	71.9%	82.5%	76.9%	72.8%	72.2%
Credit Score (Sums to 100%)								
FICO < 550	0.2%	0.0%	0.2%	3.1%	3.4%	3.5%	2.5%	1.9%
FICO 550-579	0.3%	0.0%	0.3%	3.7%	3.4%	3.7%	2.6%	2.3%
FICO 580-619	0.9%	0.0%	0.9%	8.6%	7.1%	7.7%	6.6%	6.3%
FICO 620-659	5.2%	0.0%	5.3%	13.7%	16.0%	13.8%	13.6%	16.1%
FICO 660-699	16.8%	0.0%	16.9%	17.6%	26.1%	23.9%	24.0%	25.1%
FICO 700-739	18.1%	0.0%	18.2%	17.7%	23.0%	22.9%	23.4%	22.5%
FICO >= 740	58.4%	100.0%	58.2%	35.6%	20.6%	23.4%	26.2%	24.4%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.4%	1.2%	1.2%	1.3%
Wtd Avg FICO	742	780	741	699	686	688	695	693
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	97.8%	100.0%	97.8%	49.1%	22.6%	9.7%	4.2%	10.2%
Intermediate-term, fixed-rate	2.2%	0.0%	2.2%	5.3%	0.6%	0.6%	0.2%	0.8%
Adjustable-rate	0.0%	0.0%	0.0%	34.2%	15.4%	9.4%	6.7%	11.3%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	10.9%	43.5%	26.4%	14.7%	16.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	10.5%	53.3%	74.1%	61.7%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.5%	7.4%	0.6%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	99.9%	100.0%	99.9%	89.1%	79.9%	82.0%	80.5%	80.0%
Second/Vacation Home	0.1%	0.0%	0.1%	2.7%	3.7%	4.7%	4.2%	2.1%
Investor Property	0.0%	0.0%	0.0%	8.3%	16.4%	13.3%	15.3%	17.8%
10-K Unit Type (Sums to 100%)								
1 Unit	99.4%	100.0%	99.4%	94.8%	91.1%	94.5%	95.3%	92.2%
2-4 Units	0.6%	0.0%	0.6%	5.2%	8.9%	5.5%	4.7%	7.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.6%	0.0%	0.6%	8.5%	10.9%	13.3%	13.0%	10.8%
Single Family Homes	99.4%	100.0%	99.4%	91.5%	89.1%	86.7%	87.0%	89.2%
Property Type (Sums to 100%)								

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Prepay**

Acquisition Profile	YTD May 09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	0.6%	0.6%	8.5%	10.9%	13.3%	13.0%	10.8%
1 Unit	98.8%	98.8%	86.2%	80.3%	81.1%	82.3%	81.3%
2-4 Units	0.6%	0.6%	5.2%	8.8%	5.5%	4.7%	7.8%
Condo	0.6%	0.6%	8.3%	10.8%	13.2%	13.0%	10.8%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	10.9%	10.9%	17.2%	39.3%	36.7%	33.7%	34.6%
Cash-Out Refinance	69.6%	69.6%	63.7%	42.6%	49.4%	51.6%	48.9%
Other Refinance	19.5%	19.5%	19.2%	18.1%	13.9%	14.7%	16.5%
Origination Type (Sums to 100%)							
TPO Broker	87.6%	88.0%	25.2%	47.9%	44.8%	46.7%	45.3%
TPO Correspondent	0.2%	0.2%	3.7%	24.5%	18.9%	14.2%	2.2%
Undesignated	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%
Retail	12.2%	11.7%	71.1%	27.3%	36.2%	39.1%	52.5%
Origination Amount and Rate							
Avg Origination Loan Amount	\$219,469	\$219,131	\$195,255	\$217,909	\$229,590	\$218,220	\$205,359
Loan Original Note Rate	5.47%	5.47%	6.73%	7.21%	5.66%	4.33%	4.53%
Seasoning (Sums to 100%)							
Seasoned	99.1%	99.4%	16.8%	4.5%	4.7%	6.2%	3.7%
Non-Seasoned	0.9%	0.6%	83.2%	95.5%	95.3%	93.8%	96.3%
ACI							
ACI Probability	0.18%	0.23%	1.79%	2.66%	1.64%	0.73%	0.87%
Wtd Avg ACI Score	731	714	680	634	663	680	673
Credit Premium							
Wtd Avg Credit Premium	0.24	0.42	0.72	0.84	0.42	-0.11	-0.29
Credit Premium > 1.5	8.1%	11.5%	23.8%	23.5%	26.5%	2.2%	0.4%
Prepay Premium							
Prepay Premium	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	3.5%	3.5%	7.1%	2.9%	3.4%	3.6%	15.5%
DTI Ratio > 20 and <= 30	17.6%	17.4%	16.7%	8.7%	8.9%	9.3%	11.0%
DTI Ratio > 30 and <= 40	27.9%	27.9%	27.9%	23.7%	23.0%	20.1%	12.6%
DTI Ratio > 40 and <= 50	32.4%	32.5%	36.6%	34.4%	24.5%	14.7%	8.1%
DTI Ratio > 50	0.7%	0.7%	9.5%	6.7%	2.9%	1.0%	1.8%
DTI Ratio Missing	17.9%	18.0%	2.3%	23.6%	37.2%	51.3%	51.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Prepay**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	36.6%	31.4%	36.6%	37.7%	39.5%	37.5%	35.2%	28.0%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	3.5%	8.8%	3.5%	7.1%	2.9%	3.4%	3.6%	15.5%
DTI Ratio > 20 and <= 30	17.6%	51.2%	17.4%	16.7%	8.7%	8.9%	9.3%	11.0%
DTI Ratio > 30 and <= 40	27.9%	31.2%	27.9%	27.9%	23.7%	23.0%	20.1%	12.6%
DTI Ratio > 40 and <= 50	32.4%	8.9%	32.5%	36.6%	34.4%	24.5%	14.7%	8.1%
DTI Ratio > 50	0.7%	0.0%	0.7%	9.5%	6.7%	2.9%	1.0%	1.8%
DTI Ratio Missing	17.9%	0.0%	18.0%	2.3%	23.6%	37.2%	51.3%	51.2%
Wtd Avg DTI Ratio	36.6%	31.4%	36.6%	37.7%	39.5%	37.5%	35.2%	28.0%
Origination Term (sums to 100%)								
<= 15 Years	2.2%	0.0%	2.2%	5.3%	0.7%	0.6%	0.2%	0.8%
> 15 Years and <= 25 Years	4.6%	0.0%	4.6%	3.3%	0.2%	0.2%	0.2%	0.2%
> 25 Years and <= 30 Years	93.2%	100.0%	93.2%	91.4%	98.4%	98.7%	99.3%	98.6%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.7%	0.4%	0.3%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	97.8%	100.0%	97.8%	45.1%	27.2%	9.8%	4.2%	10.2%
Intermediate-Term Fixed Rate (excl Balloon)	2.2%	0.0%	2.2%	3.6%	0.5%	0.6%	0.2%	0.8%
Adjustable Rate	0.0%	0.0%	0.0%	45.1%	69.3%	89.1%	95.6%	89.0%
Balloon	0.0%	0.0%	0.0%	6.2%	3.0%	0.5%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.7%	0.4%	0.3%	0.4%
Hybrid Arm	0.0%	0.0%	0.0%	45.0%	58.5%	35.3%	21.1%	12.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	5.8%	0.0%	0.1%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	1.3%	3.2%	4.9%	4.0%	6.7%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	31.3%	38.5%	25.1%	15.3%	5.3%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	6.2%	4.6%	2.3%	0.7%	0.6%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	6.2%	6.3%	3.1%	0.9%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	10.5%	53.3%	74.1%	61.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Prepay**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	11.4%	50.9%	27.0%	14.8%	16.1%
- Interest Only ARM	0.0%	0.0%	10.9%	43.5%	26.4%	14.7%	16.1%
- Interest Only FRM	0.0%	0.0%	0.5%	7.4%	0.6%	0.1%	0.0%
Alt-A	0.0%	0.0%	16.4%	65.9%	51.7%	44.1%	40.1%
- Alt-A Low/No Doc	0.0%	0.0%	11.3%	52.2%	32.9%	26.3%	29.7%
- Alt-A No Disclosure	0.0%	0.0%	0.1%	2.6%	0.4%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.1%	4.3%	2.7%	4.2%	12.9%
- Alt-A SISA	0.0%	0.0%	1.7%	5.3%	4.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	6.6%	1.8%	1.1%	2.7%
- Alt-A Stated Income	0.0%	0.0%	9.2%	33.4%	23.9%	20.9%	14.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	3.3%	12.9%	8.9%	6.2%	7.7%
Alt-A Deals (no SFC)	0.0%	0.0%	1.7%	0.9%	10.0%	11.5%	2.7%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	23.4%	56.8%	36.5%	27.8%	30.1%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	9.1%	1.5%	1.4%	1.3%	0.4%
- Other Low/No Doc	0.0%	0.0%	14.3%	55.3%	35.1%	26.4%	29.7%
Subprime Deals							
Subprime	0.0%	0.0%	32.6%	19.0%	8.7%	0.3%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	32.6%	19.0%	8.7%	0.3%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	0.0%	0.0%	29.8%	15.3%	39.0%	55.9%	65.6%
Investor Channel	100.0%	100.0%	37.5%	65.8%	52.3%	43.8%	34.4%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	32.6%	19.0%	8.7%	0.3%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	7.7%	15.8%	4.9%	27.7%	26.8%	11.5%	2.3%
- 75/20/05	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Prepay**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	0.3%	0.0%	1.8%	4.1%	5.6%	4.0%	0.6%
- 80/15/05	0.6%	0.0%	0.5%	2.6%	1.8%	0.4%	0.4%
- 80/20/00	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.5%	15.8%	2.5%	20.9%	19.4%	7.1%	1.2%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.6%	15.8%	7.9%	28.7%	27.3%	13.7%	7.4%
- 75/20/05	0.2%	0.0%	0.1%	0.4%	0.3%	0.1%	0.1%
- 75/25/00	0.3%	0.0%	0.2%	0.3%	0.3%	0.1%	0.1%
- 80/10/10	0.6%	0.0%	2.0%	6.2%	7.3%	6.4%	2.5%
- 80/15/05	0.7%	0.0%	0.5%	4.9%	3.3%	1.2%	1.3%
- 80/20/00	2.9%	0.0%	0.2%	13.6%	11.9%	4.6%	1.6%
- 90/05/05	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	3.9%	15.8%	5.0%	3.3%	4.1%	1.3%	1.8%
EA/TPR							
EA/TPR	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	6.0%	0.0%	12.7%	6.6%	4.2%	2.9%	4.6%
Northeast	22.9%	0.0%	20.4%	9.5%	4.7%	3.3%	6.6%
Southeast	17.0%	0.0%	24.5%	26.6%	18.2%	12.1%	11.2%
Southwest	14.8%	0.0%	13.6%	14.2%	8.8%	10.2%	9.7%
West	39.3%	100.0%	28.8%	43.0%	64.1%	71.6%	68.0%
Census Region (Sums to 100%)							
New England	7.9%	0.0%	5.2%	2.9%	1.5%	1.3%	2.6%
Middle Atlantic	14.3%	0.0%	10.4%	6.4%	2.6%	1.9%	3.9%
East North Central	5.5%	0.0%	11.3%	5.3%	3.5%	2.1%	3.6%
East South Central	2.4%	0.0%	3.6%	1.9%	1.0%	0.5%	0.5%
South Atlantic	15.4%	0.0%	21.5%	25.0%	17.3%	11.7%	10.9%
West North Central	2.0%	0.0%	3.2%	2.1%	1.2%	1.0%	1.2%
West South Central	4.0%	0.0%	3.2%	3.6%	2.1%	1.5%	1.9%
Mountain	9.4%	0.0%	11.4%	14.2%	10.1%	12.5%	10.3%
Pacific	39.2%	100.0%	26.0%	38.6%	60.1%	67.5%	65.3%
US Territories	0.0%	0.0%	4.2%	0.0%	0.5%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Prepay**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	46.58	47.28	46.57	26.19	1.99	-8.08	-5.79	-4.49
Wtd Avg Economic Model Fee	38.12	12.48	38.24	92.91	87.85	46.62	31.15	27.89
Wtd Avg Charged Fee	84.69	59.76	84.81	119.10	89.83	38.54	25.36	23.40
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	2.8%	0.3%	0.2%	0.2%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	3.85%	0.00%	3.87%	5.76%	7.45%	29.25%	53.45%	70.99%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.31%	6.01%	4.78%	2.28%	0.77%
Housing Goals								
Low Mod	36.31%	12.50%	36.38%	45.33%	40.36%	38.16%	45.92%	42.77%
Special Affordable	9.07%	0.00%	9.09%	19.03%	15.77%	14.10%	17.22%	15.80%
Underserved	27.53%	37.50%	27.50%	45.76%	56.39%	59.75%	56.71%	43.81%
PMM Low Mod	25.65%		25.65%	20.78%	22.06%	27.26%	36.57%	
PMM Special Affordable	4.46%		4.46%	8.21%	6.06%	7.49%	13.39%	
PMM Underserved	13.01%		13.01%	47.00%	51.82%	48.66%	45.03%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	1.70%	5.56%	1.66%	9.17%	8.17%	1.93%	-1.22%	-0.67%
Median Valuation Bias for Other Refi	-0.42%	7.61%	-0.42%	10.18%	8.52%	2.00%	-0.93%	-0.02%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Whole Loan**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	317,138	133,171	183,967	343,740	454,749	406,792	452,600
Original Loan-to-Value Ratio (Sums to 100%)		\$59.0	\$24.6	\$34.4	\$57.4	\$66.1	\$58.4	\$62.5
OLTV <= 60.00%		32.7%	35.2%	31.0%	15.5%	17.2%	18.6%	20.1%
OLTV 60.01% - 70.00%		18.2%	17.8%	18.4%	12.0%	12.9%	13.9%	13.6%
OLTV 70.01% - 75.00%		13.4%	13.2%	13.6%	8.1%	8.0%	8.1%	8.2%
OLTV 75.01% - 80.00%		26.5%	25.9%	26.9%	30.3%	32.5%	30.1%	26.4%
OLTV 80.01% - 90.00%		6.2%	5.0%	7.0%	10.6%	10.1%	10.5%	11.2%
OLTV 90.01% - 95.00%		2.7%	2.5%	2.8%	6.3%	5.3%	5.9%	7.1%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.9%	1.2%	1.1%	1.7%
OLTV 97.01% - 100.00%		0.1%	0.1%	0.1%	13.8%	11.5%	10.1%	10.0%
OLTV > 100.00%		0.0%	0.1%	0.0%	0.9%	1.2%	1.8%	1.5%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.3%	65.4%	66.9%	77.4%	76.0%	75.4%	75.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.1%	31.2%	27.5%	14.6%	14.1%	14.6%	15.1%
Comb LTV 60.01% - 70.00%		17.7%	17.5%	17.8%	11.5%	11.2%	11.6%	10.9%
Comb LTV 70.01% - 75.00%		13.2%	13.0%	13.3%	7.6%	7.0%	6.6%	6.6%
Comb LTV 75.01% - 80.00%		24.6%	24.3%	24.9%	23.0%	20.6%	20.1%	18.9%
Comb LTV 80.01% - 90.00%		11.1%	9.8%	12.1%	15.7%	13.9%	12.0%	11.7%
Comb LTV 90.01% - 95.00%		3.7%	3.5%	3.9%	8.8%	7.7%	6.1%	6.5%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.9%	1.0%	0.9%	1.1%
Comb LTV 97.01% - 100.00%		0.2%	0.2%	0.2%	17.0%	15.0%	10.3%	9.4%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	1.0%	1.3%	1.8%	1.5%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	8.3%	16.0%	18.2%
Wtd Avg Comb LTV		68.2%	67.4%	68.8%	79.2%	78.7%	76.9%	76.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.1%	31.2%	27.5%	14.6%	14.1%	14.6%	15.1%
Comb LTV 60.01% - 70.00%		17.7%	17.5%	17.8%	11.5%	11.2%	11.6%	10.9%
Comb LTV 70.01% - 75.00%		13.2%	13.0%	13.3%	7.6%	7.0%	6.6%	6.6%
Comb LTV 75.01% - 80.00%		24.6%	24.3%	24.9%	23.0%	20.6%	20.1%	18.9%
Comb LTV 80.01% - 90.00%		11.1%	9.8%	12.1%	15.7%	13.9%	12.0%	11.7%
Comb LTV 90.01% - 95.00%		3.7%	3.5%	3.9%	8.8%	7.7%	6.1%	6.5%

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May 2009 Profile

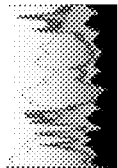
**Single Family Conventional Acquisition Characteristics
Whole Loan**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.3%	0.3%	1.0%	0.9%	1.0%	0.9%	1.1%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	3.6%	17.0%	15.0%	10.3%	9.4%
Comb LTV > 100.00%	0.1%	0.0%	0.1%	1.0%	1.3%	1.8%	1.5%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	8.3%	16.0%	18.2%
Wtd Avg Comb LTV	68.2%	68.8%	73.4%	79.2%	78.7%	76.9%	76.4%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.9%	3.4%	3.1%	1.9%	2.0%
FICO 550-579	0.0%	0.0%	0.9%	3.9%	3.1%	2.1%	2.6%
FICO 580-619	0.4%	0.4%	2.7%	9.6%	7.6%	5.8%	6.5%
FICO 620-659	1.8%	1.9%	6.2%	14.4%	13.1%	12.0%	13.3%
FICO 660-699	7.0%	7.4%	13.0%	16.9%	17.2%	17.7%	17.9%
FICO 700-739	16.4%	16.4%	19.5%	16.9%	18.7%	20.3%	20.2%
FICO >= 740	74.4%	73.8%	56.7%	34.6%	36.9%	40.1%	37.1%
FICO Missing	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%	0.4%
Wtd Avg FICO	761	760	737	697	703	712	706
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	79.7%	80.7%	80.4%	80.0%	82.8%	79.9%	67.1%
Intermediate-term, fixed-rate	20.1%	19.1%	12.4%	6.5%	6.6%	11.4%	19.8%
Adjustable-rate	0.1%	0.0%	3.4%	6.9%	6.0%	5.2%	11.2%
Interest Only adjustable-rate	0.1%	0.1%	3.2%	4.3%	3.3%	1.9%	1.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.1%	0.6%	2.3%	1.3%	1.6%	0.6%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	95.2%	95.5%	91.4%	88.6%	83.3%	82.1%	90.7%
Second/Vacation Home	3.4%	3.3%	4.1%	3.7%	3.9%	3.4%	4.8%
Investor Property	1.5%	1.3%	4.5%	7.6%	12.8%	14.4%	4.5%
10-K Unit Type (Sums to 100%)							
1 Unit	98.4%	98.5%	97.5%	96.0%	95.8%	95.2%	97.1%
2-4 Units	1.6%	1.5%	2.5%	4.0%	4.2%	4.8%	2.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	5.0%	4.7%	8.4%	8.4%	9.0%	7.8%	7.0%
Single Family Homes	95.0%	95.3%	91.6%	91.6%	91.0%	92.2%	93.0%
Property Type (Sums to 100%)							

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May 2009 Profile



Single Family Conventional Acquisition Characteristics
Whole Loan

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)		0.4%	0.4%	0.5%	0.8%	2.6%	1.4%	0.6%
Condo/Coop		5.0%	4.7%	8.4%	8.4%	9.0%	7.8%	7.0%
1 Unit		93.0%	93.4%	88.6%	86.8%	84.2%	86.0%	89.5%
2-4 Units		1.6%	1.5%	2.5%	4.0%	4.2%	4.8%	2.9%
Condo								
Condo		4.5%	4.4%	7.8%	8.0%	8.6%	7.4%	6.8%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage		11.3%	10.8%	43.4%	50.9%	56.3%	53.0%	47.1%
Cash-Out Refinance		35.2%	34.2%	29.1%	34.1%	32.6%	32.6%	29.5%
Other Refinance		53.4%	53.3%	27.5%	15.0%	11.1%	14.3%	23.4%
Origination Type (Sums to 100%)								
TPO Broker		11.4%	10.5%	11.7%	16.5%	13.4%	9.1%	8.4%
TPO Correspondent		8.1%	8.3%	7.9%	8.2%	12.1%	10.4%	7.9%
Undesignated		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Retail		80.5%	81.1%	80.4%	75.2%	74.5%	80.5%	83.7%
Origination Amount and Rate								
Avg Origination Loan Amount		\$187,121	\$185,864	\$200,326	\$167,573	\$146,112	\$143,988	\$138,413
Loan Original Note Rate		4.91%	4.85%	6.09%	6.77%	6.75%	6.03%	5.82%
Seasoning (Sums to 100%)								
Seasoned		3.9%	4.8%	7.2%	3.5%	5.5%	3.4%	2.0%
Non-Seasoned		96.1%	95.2%	92.8%	96.5%	94.5%	96.6%	98.0%
ACI								
ACI Probability		0.06%	0.06%	0.44%	1.84%	1.50%	0.84%	0.95%
Wtd Avg ACI Score		758	757	728	681	692	705	707
Credit Premium								
Wtd Avg Credit Premium		-0.44	-0.19	-0.01	0.28	0.21	0.16	0.06
Credit Premium > 1.5		0.0%	0.0%	1.9%	7.0%	3.2%	1.8%	1.1%
Prepay Premium								
Prepay Premium		0.9%	1.6%	1.4%	6.8%	5.2%	1.1%	0.5%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20		16.3%	16.8%	8.7%	4.8%	6.1%	7.4%	9.0%
DTI Ratio > 20 and <= 30		29.5%	29.5%	20.2%	11.8%	13.9%	15.7%	17.7%
DTI Ratio > 30 and <= 40		26.5%	26.2%	28.1%	19.9%	22.2%	23.0%	22.0%
DTI Ratio > 40 and <= 50		17.8%	17.4%	25.1%	23.0%	22.9%	19.7%	17.2%
DTI Ratio > 50		8.6%	8.8%	16.4%	20.1%	18.8%	17.2%	14.9%
DTI Ratio Missing		1.4%	1.3%	1.6%	20.5%	16.2%	17.0%	19.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Whole Loan**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	32.3%	32.2%	32.4%	37.6%	41.2%	40.0%	38.7%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	16.3%	16.8%	16.0%	8.3%	5.5%	6.7%	8.0%
DTI Ratio > 20 and <= 30	29.5%	29.5%	29.4%	20.1%	14.7%	16.2%	18.6%
DTI Ratio > 30 and <= 40	26.5%	26.2%	26.7%	28.4%	24.6%	26.3%	27.4%
DTI Ratio > 40 and <= 50	17.8%	17.4%	18.1%	25.4%	27.8%	27.2%	23.9%
DTI Ratio > 50	8.6%	8.8%	8.4%	16.4%	24.4%	22.0%	21.2%
DTI Ratio Missing	1.4%	1.4%	1.3%	1.4%	3.1%	1.5%	0.9%
Wtd Avg DTI Ratio	32.3%	32.2%	32.4%	37.6%	41.1%	40.0%	39.0%
Origination Term (sums to 100%)							
<= 15 Years	20.1%	21.5%	19.1%	12.4%	6.5%	6.7%	11.4%
> 15 Years and <= 25 Years	5.8%	5.6%	5.9%	2.5%	2.5%	4.1%	5.0%
> 25 Years and <= 30 Years	74.1%	72.7%	75.0%	84.6%	88.7%	87.7%	83.1%
> 30 Years	0.1%	0.2%	0.0%	0.5%	2.3%	1.5%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	79.8%	78.4%	80.8%	80.7%	81.1%	83.8%	81.5%
Intermediate-Term Fixed Rate (excl Balloon)	20.1%	21.5%	19.0%	12.2%	6.4%	6.4%	11.1%
Adjustable Rate	0.1%	0.1%	0.2%	6.6%	11.2%	9.3%	7.1%
Balloon	0.0%	0.0%	0.0%	0.5%	1.4%	0.4%	0.3%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%
40 Year (ARM & Fixed)	0.1%	0.2%	0.0%	0.5%	2.3%	1.5%	0.4%
Hybrid Arm	0.1%	0.1%	0.2%	6.5%	11.0%	9.2%	6.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	2.6%	0.0%	0.1%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	1.0%	1.5%	3.3%	1.7%
- 5/1 Hybrid Arm	0.1%	0.0%	0.1%	4.3%	5.2%	4.0%	3.9%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.9%	1.1%	1.4%	2.1%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.3%	0.6%	0.5%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Whole Loan**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.1%	0.1%	3.8%	6.6%	4.6%	3.5%	1.9%
- Interest Only ARM	0.1%	0.0%	3.2%	4.3%	3.3%	1.9%	1.3%
- Interest Only FRM	0.1%	0.0%	0.6%	2.3%	1.3%	1.6%	0.6%
Alt-A	0.0%	0.0%	2.4%	11.0%	9.8%	8.7%	2.1%
- Alt-A Low/No Doc	0.0%	0.0%	1.3%	5.7%	2.8%	2.7%	1.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.1%	1.1%	1.0%	0.9%	0.5%
- Alt-A SISA	0.0%	0.0%	0.3%	0.5%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.3%	0.4%	0.2%	0.2%
- Alt-A Stated Income	0.0%	0.0%	0.8%	2.5%	1.4%	1.6%	0.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.9%	0.8%	1.2%	0.1%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.2%	4.5%	5.8%	5.9%	0.5%
My Community Mortgage	0.2%	0.3%	1.3%	5.1%	3.0%	1.6%	1.7%
Non-Full Doc	0.3%	0.3%	6.2%	8.0%	4.9%	3.1%	1.7%
- Non-Full Doc Total	0.3%	0.3%	4.8%	0.8%	0.9%	0.3%	0.1%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	1.5%	7.2%	4.0%	2.8%	1.6%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	2.2%	8.3%	5.3%	0.2%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	2.2%	8.3%	5.3%	0.2%	0.0%
Business Channel (Sums to 100%)	95.7%	96.6%	72.6%	54.9%	47.1%	61.9%	75.8%
Lender Channel	4.3%	3.4%	9.6%	14.6%	28.6%	18.6%	4.4%
Investor Channel	0.0%	0.0%	15.6%	22.2%	19.0%	19.3%	19.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	2.2%	8.3%	5.3%	0.2%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	14.6%	14.7%	11.4%	11.6%	14.1%	8.9%	4.9%
Subordinate Financing - RDW	0.2%	0.2%	0.1%	0.2%	0.1%	0.1%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Whole Loan**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	3.2%	3.0%	2.7%	2.5%	2.8%	2.7%	2.2%
- 80/15/05	0.7%	0.7%	1.0%	1.9%	1.9%	1.5%	1.3%
- 80/20/00	0.1%	0.1%	0.6%	1.2%	1.9%	1.4%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other	10.3%	10.7%	6.9%	5.7%	7.3%	3.1%	0.8%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	15.7%	15.8%	12.4%	12.5%	15.3%	10.5%	9.6%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%
- 80/10/10	3.3%	3.2%	2.9%	3.1%	4.0%	3.3%	3.0%
- 80/15/05	0.7%	0.7%	1.0%	2.3%	2.7%	1.6%	1.4%
- 80/20/00	0.2%	0.1%	0.6%	3.2%	4.1%	1.8%	0.5%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	11.1%	11.4%	7.6%	3.3%	3.9%	3.5%	4.3%
EA/TPR							
EA/TPR	0.1%	0.1%	3.2%	13.4%	10.6%	8.3%	11.2%
- EA I	0.0%	0.0%	1.1%	4.3%	4.1%	2.9%	3.9%
- EA/TPR II	0.0%	0.0%	0.7%	4.2%	3.0%	2.0%	2.6%
- EA/TPR III	0.0%	0.0%	1.2%	5.0%	3.5%	3.3%	4.7%
10-K Property Region (Sums to 100%)							
Midwest	34.1%	32.0%	19.9%	22.6%	21.1%	22.2%	25.8%
Northeast	15.6%	17.2%	18.0%	19.5%	17.5%	18.3%	20.6%
Southeast	11.5%	11.3%	19.7%	23.9%	27.4%	24.8%	21.3%
Southwest	15.2%	14.4%	13.8%	17.1%	17.2%	16.9%	15.2%
West	23.5%	25.1%	28.6%	16.9%	16.8%	17.9%	17.2%
Census Region (Sums to 100%)							
New England	6.2%	6.8%	4.8%	5.5%	5.4%	5.4%	6.2%
Middle Atlantic	8.7%	9.6%	12.1%	12.5%	10.6%	11.5%	12.7%
East North Central	27.9%	26.0%	15.8%	18.2%	17.3%	17.5%	20.9%
East South Central	2.7%	2.3%	3.3%	4.0%	4.2%	3.5%	3.0%
South Atlantic	9.2%	9.4%	16.7%	20.3%	23.6%	21.7%	18.6%
West North Central	9.7%	9.1%	6.0%	6.6%	6.3%	7.0%	7.3%
West South Central	6.6%	6.5%	6.6%	7.9%	8.3%	8.9%	8.4%
Mountain	8.0%	7.4%	7.7%	9.7%	8.8%	8.2%	6.4%
Pacific	20.7%	22.3%	26.1%	14.3%	14.5%	15.4%	15.1%
US Territories	0.4%	0.4%	0.9%	1.2%	1.1%	1.0%	1.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Whole Loan**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		12.5%	14.8%	10.9%	18.7%	7.5%	8.7%	9.3%
02) WI		11.4%	11.5%	11.3%	3.7%	3.7%	3.1%	4.1%
03) IL		7.5%	7.1%	7.8%	4.6%	5.9%	5.5%	5.1%
04) OH		4.2%	2.9%	5.1%	3.5%	4.2%	4.4%	5.1%
05) NY		3.8%	4.8%	3.2%	5.3%	4.8%	3.7%	4.0%
06) WA		3.7%	3.6%	3.9%	4.2%	3.8%	2.9%	3.2%
07) MA		3.7%	4.0%	3.5%	2.4%	2.5%	2.3%	2.8%
08) TX		3.4%	3.8%	3.1%	4.0%	4.5%	5.1%	4.7%
09) MI		3.2%	3.0%	3.4%	2.6%	2.6%	2.6%	3.5%
10) MO		3.0%	2.7%	3.2%	1.5%	1.7%	1.9%	1.9%
Top 10 Sellers								
01) AMTRUST FINANCIAL CORPORATION		7.2%	9.5%	5.5%	3.3%	0.1%	0.2%	0.7%
02) FEDERAL HOME LOAN BANK SYSTEM		3.6%	3.5%	3.6%	0.1%	0.0%	0.0%	0.0%
03) HSBC HOLDINGS PLC		2.9%	2.8%	2.9%	1.8%	1.1%	0.3%	0.4%
04) ASSOCIATED BANC-CORP		2.6%	3.1%	2.2%	1.7%	2.0%	1.6%	2.2%
05) FREMONT BANCORPORATION		2.4%	3.0%	2.0%	1.1%	0.6%	0.5%	1.0%
06) ANCHOR BANCORP WISCONSIN INC		1.6%	1.8%	1.6%	0.2%	0.2%	0.1%	0.1%
07) CENTRAL BANCOMPANY		1.3%	1.1%	1.4%	0.4%	0.3%	0.2%	0.4%
08) FIRST PLACE BANK		1.2%	1.1%	1.3%	0.9%	1.2%	0.8%	0.9%
09) FULTON FINANCIAL CORPORATION		1.2%	1.0%	1.3%	0.2%	0.1%	0.1%	0.2%
10) FIRST INTERSTATE BANCYSYSTEM		1.1%	1.0%	1.1%	0.6%	0.7%	0.5%	0.5%
Top 10 Servicers								
01) AMTRUST FINANCIAL CORPORATION		7.0%	9.5%	5.3%	2.8%	0.1%	0.1%	0.3%
02) FEDERAL HOME LOAN BANK SYSTEM		3.6%	3.5%	3.6%	0.1%	0.0%	0.0%	0.0%
03) HSBC HOLDINGS PLC		2.9%	2.8%	2.9%	1.7%	1.0%	0.3%	0.4%
04) ARVEST BANK GROUP INC		2.6%	2.1%	3.0%	2.1%	1.3%	1.0%	1.3%
05) ASSOCIATED BANC-CORP		2.6%	3.1%	2.2%	1.7%	2.0%	1.4%	2.3%
06) FREMONT BANCORPORATION		2.4%	3.0%	2.0%	1.1%	0.6%	0.5%	1.0%
07) ANCHOR BANCORP WISCONSIN INC		1.6%	1.8%	1.6%	0.2%	0.2%	0.1%	0.4%
08) CENTRAL BANCOMPANY		1.3%	1.1%	1.4%	0.4%	0.3%	0.2%	0.4%
09) FIRST PLACE BANK		1.2%	1.1%	1.3%	0.7%	0.6%	0.4%	0.5%
10) FULTON FINANCIAL CORPORATION		1.2%	1.0%	1.3%	0.2%	0.1%	0.2%	0.4%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		91.2%						
Credit Enhancement		8.8%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Whole Loan**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	8.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.4%							
- Shared Arrangement	0.4%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	13.0%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	10.68	10.74	10.63	7.82	-3.66	-6.23	2.82	5.58
Wtd Avg Economic Model Fee	16.55	16.94	16.28	31.15	60.65	44.50	34.70	33.40
Wtd Avg Charged Fee	27.23	27.68	26.91	38.98	56.99	38.26	37.53	38.98
Appraisal Waivers								
Appraisal Waiver	2.4%	2.5%	2.2%	8.4%	11.7%	9.7%	9.7%	8.4%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.08%	0.10%	1.79%	15.52%	20.88%	31.19%	33.11%	47.31%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.12%	1.91%	2.00%	1.36%	1.24%
Housing Goals								
Low Mod	34.30%	35.44%	33.48%	45.63%	52.21%	61.10%	58.59%	52.92%
Special Affordable	10.67%	11.46%	10.10%	18.42%	22.90%	30.18%	29.00%	22.46%
Underserved	22.09%	22.48%	21.80%	33.14%	39.94%	41.70%	38.70%	32.40%
PMM Low Mod	43.25%	45.43%	41.39%	41.75%	47.58%	61.01%	54.09%	
PMM Special Affordable	16.72%	18.10%	15.54%	15.93%	20.02%	29.34%	25.83%	
PMM Underserved	26.66%	28.11%	25.42%	28.27%	35.23%	38.64%	34.25%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.72%	12.38%	12.98%	9.48%	7.75%	4.61%	1.86%	2.23%
Median Valuation Bias for Other Refi	11.18%	10.83%	11.43%	10.09%	7.93%	4.02%	0.56%	-0.66%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MBS

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		441,413	2,332,414	2,950,483	2,342,262	2,644,900	3,129,910
Book Volume (\$B)		\$95.3	\$124.8	\$586.4	\$449.7	\$465.8	\$506.3
Original Loan-to-Value Ratio (Sums to 100%)							
OLTV <= 60.00%		37.7%	22.6%	16.9%	18.8%	21.8%	23.5%
OLTV 60.01% - 70.00%		17.7%	16.2%	13.6%	15.4%	16.6%	16.5%
OLTV 70.01% - 75.00%		12.8%	9.9%	9.5%	9.0%	8.9%	9.7%
OLTV 75.01% - 80.00%		25.4%	29.4%	35.9%	42.0%	38.3%	34.4%
OLTV 80.01% - 90.00%		4.7%	11.8%	8.8%	6.4%	7.0%	7.8%
OLTV 90.01% - 95.00%		1.6%	6.3%	5.5%	2.9%	3.3%	4.5%
OLTV 95.01% - 97.00%		0.1%	0.6%	0.4%	0.3%	0.4%	0.8%
OLTV 97.01% - 100.00%		0.0%	3.1%	9.4%	5.2%	3.6%	2.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.5%	72.1%	75.3%	73.0%	71.5%	71.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		34.4%	27.0%	15.4%	17.6%	19.9%	21.2%
Comb LTV 60.01% - 70.00%		17.7%	18.3%	12.6%	14.5%	16.1%	16.0%
Comb LTV 70.01% - 75.00%		12.9%	13.4%	7.6%	8.1%	8.6%	9.6%
Comb LTV 75.01% - 80.00%		24.9%	27.9%	22.9%	25.1%	26.6%	29.8%
Comb LTV 80.01% - 90.00%		7.7%	9.9%	16.6%	14.8%	14.4%	11.6%
Comb LTV 90.01% - 95.00%		2.2%	3.1%	10.2%	8.1%	7.7%	7.1%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.5%	0.4%	0.5%	0.9%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	14.1%	11.4%	6.2%	3.7%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		66.0%	68.8%	78.4%	76.4%	74.2%	72.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		34.4%	27.0%	15.4%	17.6%	19.9%	21.2%
Comb LTV 60.01% - 70.00%		17.7%	18.3%	12.6%	14.5%	16.1%	16.0%
Comb LTV 70.01% - 75.00%		12.9%	13.4%	7.6%	8.1%	8.6%	9.6%
Comb LTV 75.01% - 80.00%		24.9%	27.9%	22.9%	25.1%	26.6%	29.8%
Comb LTV 80.01% - 90.00%		7.7%	9.9%	16.6%	14.8%	14.4%	11.6%
Comb LTV 90.01% - 95.00%		2.2%	3.1%	10.2%	8.1%	7.7%	7.1%
Comb LTV > 100.00%		0.2%	0.2%	0.5%	0.4%	0.5%	0.9%
Comb LTV Missing		0.1%	0.1%	14.1%	11.4%	6.2%	3.7%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MBS

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.2%	0.2%	0.7%	0.5%	0.4%	0.5%	0.9%
Comb LIV 97.01% - 100.00%	0.1%	0.1%	3.4%	14.1%	11.4%	6.2%	3.7%
Comb LIV > 100.00%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	67.6%	68.8%	73.8%	78.4%	76.4%	74.2%	72.8%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.3%	0.5%	0.6%	0.6%	0.5%
FICO 550-579	0.0%	0.0%	0.3%	0.7%	0.8%	0.7%	0.7%
FICO 580-619	0.3%	0.4%	1.9%	4.1%	3.8%	3.5%	3.8%
FICO 620-659	1.5%	1.6%	5.7%	11.3%	11.0%	10.5%	11.3%
FICO 660-699	6.2%	6.5%	14.0%	19.5%	20.0%	19.1%	19.6%
FICO 700-739	16.9%	16.9%	22.0%	23.2%	23.6%	23.6%	24.4%
FICO >= 740	75.1%	74.6%	55.7%	40.6%	40.2%	41.7%	39.4%
FICO Missing	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	762	761	739	718	718	720	717
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	85.0%	81.5%	77.9%	75.7%	68.8%	67.1%	61.7%
Intermediate-term, fixed-rate	13.6%	17.3%	11.7%	5.4%	6.3%	9.2%	15.9%
Adjustable-rate	0.8%	0.7%	4.5%	2.5%	4.6%	9.3%	14.9%
Interest Only adjustable-rate	0.5%	0.4%	4.1%	6.9%	9.5%	10.2%	5.3%
Negative Amortization	0.0%	0.0%	0.0%	0.4%	3.5%	3.6%	2.1%
Interest Only fixed-rate	0.1%	0.1%	1.8%	9.1%	7.2%	0.7%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.6%	93.4%	89.2%	88.6%	88.0%	89.3%	90.4%
Second/Vacation Home	4.4%	4.6%	5.1%	5.0%	5.9%	5.3%	4.2%
Investor Property	2.0%	1.9%	5.7%	6.3%	6.1%	5.4%	5.5%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.7%	97.1%	96.3%	96.6%	96.6%	95.8%
2-4 Units	1.4%	1.3%	2.9%	3.7%	3.4%	3.4%	4.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.7%	7.5%	10.5%	10.6%	10.8%	10.0%	9.0%
Single Family Homes	92.3%	92.5%	89.5%	89.4%	89.2%	90.0%	91.0%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MBS

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.3%
Condo/Coop	7.7%	7.5%	7.8%	10.5%	10.6%	10.8%	10.0%	9.0%
1 Unit	90.9%	91.1%	90.7%	86.5%	85.5%	85.5%	86.3%	86.5%
2-4 Units	1.3%	1.3%	1.4%	2.9%	3.7%	3.4%	3.4%	4.1%
Condo								
Condo	7.2%	7.0%	7.4%	10.0%	10.2%	10.4%	9.7%	8.7%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	16.9%	15.3%	18.1%	41.2%	49.5%	51.0%	46.1%	42.2%
Cash-Out Refinance	30.2%	31.0%	29.6%	31.0%	32.1%	34.7%	35.8%	29.5%
Other Refinance	52.9%	53.7%	52.4%	27.9%	18.4%	14.3%	18.1%	28.3%
Origination Type (Sums to 100%)								
TPO Broker	12.8%	12.4%	13.1%	23.1%	24.1%	23.3%	19.7%	21.6%
TPO Correspondent	32.5%	30.2%	34.3%	32.4%	40.6%	39.5%	36.7%	33.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.3%	1.1%	0.0%	0.0%
Retail	54.7%	57.4%	52.6%	44.5%	33.0%	36.0%	43.6%	44.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$224,651	\$218,803	\$229,382	\$211,944	\$199,316	\$192,448	\$176,647	\$162,486
Loan Original Note Rate	4.97%	4.88%	5.04%	5.99%	6.48%	6.41%	5.69%	5.60%
Seasoning (Sums to 100%)								
Seasoned	3.1%	5.2%	1.6%	7.1%	1.9%	2.1%	2.3%	1.7%
Non-Seasoned	96.9%	94.8%	98.4%	92.9%	98.1%	97.9%	97.7%	98.3%
ACI								
ACI Probability	0.07%	0.06%	0.08%	0.34%	0.97%	0.75%	0.50%	0.45%
Wtd Avg ACI Score	752	756	750	721	691	696	707	710
Credit Premium								
Wtd Avg Credit Premium	-0.46	-0.18	-0.66	-0.07	-0.01	0.04	0.07	-0.06
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.3%	1.1%	1.9%	0.6%	0.2%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.3%	2.5%	5.1%	4.0%	2.7%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	14.1%	15.2%	13.3%	7.9%	5.4%	5.7%	7.3%	11.5%
DTI Ratio > 20 and <= 30	27.7%	28.2%	27.3%	18.8%	15.0%	15.4%	18.3%	20.6%
DTI Ratio > 30 and <= 40	28.1%	27.5%	28.6%	26.8%	27.1%	28.0%	28.6%	26.1%
DTI Ratio > 40 and <= 50	20.4%	19.6%	21.1%	25.8%	28.9%	27.6%	24.4%	20.8%
DTI Ratio > 50	9.1%	8.6%	9.4%	18.2%	18.0%	15.1%	14.5%	15.1%
DTI Ratio Missing	0.5%	0.8%	0.3%	2.6%	5.6%	8.2%	6.9%	5.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MBS

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.3%	32.9%	33.7%	38.4%	39.8%	39.0%	37.9%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	14.1%	15.2%	13.3%	7.9%	5.4%	5.7%	7.3%	11.5%
DTI Ratio > 20 and <= 30	27.7%	28.2%	27.3%	18.8%	15.0%	15.4%	18.3%	20.6%
DTI Ratio > 30 and <= 40	28.1%	27.5%	28.6%	26.8%	27.1%	28.0%	28.7%	26.1%
DTI Ratio > 40 and <= 50	20.4%	19.6%	21.1%	25.8%	28.9%	27.6%	24.4%	20.8%
DTI Ratio > 50	9.1%	8.6%	9.4%	18.2%	18.0%	15.1%	14.5%	15.1%
DTI Ratio Missing	0.5%	0.8%	0.3%	2.6%	5.6%	8.2%	6.9%	5.9%
Wtd Avg DTI Ratio	33.3%	32.9%	33.7%	38.4%	39.8%	39.0%	37.9%	36.7%
Origination Term (Sums to 100%)								
<= 15 Years	13.6%	17.3%	10.8%	11.7%	5.4%	6.3%	9.2%	16.0%
> 15 Years and <= 25 Years	4.5%	4.5%	4.6%	2.9%	2.1%	2.1%	3.3%	3.9%
> 25 Years and <= 30 Years	81.8%	78.2%	84.5%	84.7%	90.9%	91.2%	87.5%	80.0%
> 30 Years	0.1%	0.0%	0.1%	0.7%	1.6%	0.4%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	85.0%	81.6%	87.7%	79.7%	84.8%	76.0%	67.8%	61.8%
Intermediate-Term Fixed Rate (excl Balloon)	13.6%	17.3%	10.8%	11.7%	5.4%	6.3%	9.1%	15.3%
Adjustable Rate	1.3%	1.1%	1.5%	8.6%	9.8%	17.6%	23.0%	22.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.6%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.1%	0.7%	1.6%	0.4%	0.0%	0.1%
Hybrid Arm	1.3%	1.0%	1.5%	8.6%	9.4%	14.0%	19.1%	18.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.6%	0.6%	1.2%	3.6%	5.3%
- 5/1 Hybrid Arm	0.8%	0.8%	0.8%	5.5%	6.1%	9.6%	11.8%	9.7%
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	1.9%	1.6%	2.0%	2.6%	2.7%
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.6%	1.0%	1.1%	1.1%	0.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.4%	3.5%	3.6%	2.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MBS

Acquisition Profile	XQDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.6%	0.5%	0.7%	5.9%	16.0%	16.7%	10.9%	5.4%
- Interest Only ARM	0.5%	0.4%	0.6%	4.1%	6.9%	9.5%	10.2%	5.3%
- Interest Only FRM	0.1%	0.1%	0.1%	1.8%	9.1%	7.2%	0.7%	0.1%
Alt-A	0.0%	0.0%	0.0%	3.2%	17.3%	23.5%	17.1%	13.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	2.9%	13.4%	16.4%	11.7%	9.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	1.0%	0.5%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.6%	2.0%	3.6%	4.2%	3.5%
- Alt-A SISA	0.0%	0.0%	0.0%	0.4%	1.4%	1.5%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	2.0%	1.8%	1.2%	1.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	1.7%	7.1%	9.0%	6.1%	5.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.3%	3.2%	5.0%	3.2%	1.9%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.7%	2.1%	2.2%	1.6%
My Community Mortgage	0.0%	0.0%	0.1%	0.9%	4.1%	1.6%	0.3%	0.2%
Non-Full Doc								
Non-Full Doc Total	5.7%	3.1%	7.6%	16.9%	33.2%	31.0%	23.2%	19.7%
- Select Lender Programs Non-Full Doc	5.6%	3.1%	7.6%	14.0%	19.8%	14.7%	11.6%	10.3%
- Other Low/No Doc	0.0%	0.0%	0.0%	2.9%	13.4%	16.4%	11.6%	9.4%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	96.7%	94.5%	98.3%	90.6%	82.3%	76.4%	81.3%	83.1%
Investor Channel	3.3%	5.5%	1.7%	9.1%	17.5%	23.5%	18.4%	16.8%
eChannel	0.0%	0.0%	0.0%	0.3%	0.2%	0.1%	0.3%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	9.8%	10.1%	9.5%	11.5%	20.4%	22.2%	17.3%	9.7%
- 75/20/05	0.1%	0.1%	0.1%	0.2%	0.5%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.9%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MBS

Acquisition Profile	XQDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.6%	1.5%	1.8%	3.1%	5.3%	6.2%	5.6%	4.5%
- 80/15/05	0.4%	0.4%	0.5%	1.2%	3.8%	4.4%	3.8%	3.0%
- 80/20/00	0.1%	0.1%	0.2%	0.4%	1.1%	1.9%	1.3%	0.8%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	7.4%	8.0%	6.9%	6.5%	8.7%	9.2%	6.2%	1.1%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	12.0%	12.6%	11.6%	13.1%	21.9%	24.0%	20.8%	19.5%
- 75/20/05	0.2%	0.2%	0.1%	0.3%	0.6%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	2.0%	1.8%	2.1%	3.5%	6.6%	7.6%	7.1%	6.2%
- 80/15/05	0.5%	0.5%	0.6%	1.3%	4.3%	5.1%	4.3%	4.1%
- 80/20/00	0.1%	0.1%	0.2%	0.5%	4.8%	6.1%	3.4%	2.2%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	9.1%	9.9%	8.5%	7.5%	5.3%	4.6%	5.4%	6.5%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	1.5%	2.5%	1.7%	2.3%	2.1%
- EA I	0.0%	0.0%	0.0%	0.7%	1.0%	0.7%	1.0%	1.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.4%	0.8%	0.5%	0.6%	0.6%
- EA/TPR III	0.0%	0.0%	0.0%	0.4%	0.7%	0.5%	0.7%	0.5%
10-K Property Region (Sums to 100%)								
Midwest	14.2%	13.1%	15.1%	14.0%	14.1%	14.0%	14.6%	16.0%
Northeast	18.5%	19.6%	17.7%	18.6%	17.6%	16.7%	18.3%	18.2%
Southeast	23.1%	23.1%	23.2%	23.9%	26.8%	27.6%	25.5%	22.0%
Southwest	15.8%	15.1%	16.3%	16.2%	17.7%	16.7%	15.3%	14.3%
West	28.4%	29.3%	27.7%	27.4%	23.9%	25.1%	26.4%	29.5%
Census Region (Sums to 100%)								
New England	6.1%	6.1%	6.1%	5.4%	5.6%	5.5%	6.6%	7.0%
Middle Atlantic	11.9%	12.9%	11.1%	12.5%	11.4%	10.5%	10.8%	10.6%
East North Central	11.0%	10.0%	11.8%	11.3%	11.4%	11.2%	11.7%	13.1%
East South Central	4.2%	3.8%	4.4%	3.6%	4.0%	3.8%	3.4%	3.2%
South Atlantic	19.4%	19.7%	19.2%	20.7%	23.2%	24.2%	22.6%	19.1%
West North Central	5.5%	5.1%	5.8%	4.8%	4.9%	4.9%	5.0%	5.1%
West South Central	6.5%	6.6%	6.4%	7.0%	7.2%	6.3%	5.3%	5.4%
Mountain	8.7%	8.2%	9.2%	9.2%	11.1%	11.2%	10.7%	9.4%
Pacific	26.6%	27.5%	25.9%	25.3%	21.1%	22.1%	23.5%	26.8%
US Territories	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%	0.3%

5F CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MBS

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		19.4%	18.6%	14.6%	16.2%	17.7%	21.4%
02) TX		5.1%	5.4%	5.2%	4.4%	3.7%	3.7%
03) IL		4.5%	5.3%	4.9%	4.4%	4.3%	4.7%
04) WA		4.4%	4.0%	3.7%	3.3%	3.2%	3.0%
05) NY		4.4%	5.4%	4.6%	4.0%	4.1%	4.5%
06) VA		4.3%	3.7%	3.4%	3.5%	3.6%	3.3%
07) NJ		4.3%	4.0%	3.9%	3.8%	3.9%	3.6%
08) MA		3.5%	2.8%	2.7%	2.7%	3.2%	3.8%
09) NC		3.4%	3.2%	2.8%	2.6%	2.3%	2.0%
10) MD		3.3%	2.9%	3.2%	3.1%	3.1%	2.8%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		27.4%	27.2%	34.7%	33.9%	34.8%	37.8%
02) WELLS FARGO & COMPANY		23.8%	19.5%	10.4%	10.1%	9.5%	4.3%
03) JP MORGAN CHASE & CO		9.1%	11.6%	8.3%	6.6%	8.0%	12.0%
04) CITIGROUP INC		6.9%	6.6%	9.4%	10.0%	9.0%	8.4%
05) SUNTRUST BANKS INC		5.7%	5.3%	5.4%	5.9%	3.3%	2.2%
06) FLAGSTAR BANCORP INC		3.0%	2.9%	2.8%	2.2%	3.7%	4.1%
07) PHH CORPORATION		2.8%	1.0%	1.0%	1.3%	1.9%	1.7%
08) QUICKEN LOANS INC		2.7%	1.0%	0.0%	0.0%	0.0%	0.0%
09) AMTRUST FINANCIAL CORPORATION		2.3%	3.5%	3.3%	3.4%	3.4%	2.4%
10) CERBERUS CAPITAL HOLDING		2.3%	4.3%	4.4%	6.3%	5.7%	5.6%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		27.4%	24.9%	34.8%	34.3%	34.7%	36.7%
02) WELLS FARGO & COMPANY		23.8%	20.7%	12.4%	13.2%	14.1%	8.8%
03) JP MORGAN CHASE & CO		12.1%	16.5%	13.6%	12.2%	12.0%	15.9%
04) CITIGROUP INC		7.0%	11.7%	9.5%	11.6%	12.5%	10.2%
05) SUNTRUST BANKS INC		5.6%	5.2%	4.1%	3.6%	2.5%	1.9%
06) FLAGSTAR BANCORP INC		3.0%	2.9%	2.7%	1.2%	1.0%	0.8%
07) CERBERUS CAPITAL HOLDING		2.9%	4.8%	4.0%	6.0%	5.4%	5.5%
08) PHH CORPORATION		2.9%	1.0%	0.9%	1.0%	1.4%	1.5%
09) AMTRUST FINANCIAL CORPORATION		2.2%	0.9%	0.2%	0.7%	0.4%	0.4%
10) PNC FINANCIAL SERVICES GROUP INC		2.0%	2.0%	3.4%	1.8%	0.4%	0.6%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		92.1%					
Credit Enhancement		7.9%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MBS

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	6.0%							
Alt-A with Credit Enhancement	7.4%							
Economic Fees and Gap								
Wtd Avg Economic Gap	4.02	6.00	2.52	1.12	-13.85	-8.39	-2.32	-0.63
Wtd Avg Economic Model Fee	17.00	16.89	17.09	25.87	40.04	32.96	26.39	24.55
Wtd Avg Charged Fee	21.03	22.89	19.61	26.99	26.19	24.57	24.07	23.91
Appraisal Waivers								
Appraisal Waiver	1.8%	1.4%	2.2%	2.7%	2.5%	2.2%	2.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.00%	0.20%	1.61%	13.81%	20.11%	32.22%	35.32%	50.87%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.17%	1.54%	2.06%	1.26%	0.78%
Housing Goals								
Low Mod	32.12%	31.49%	32.64%	41.65%	43.06%	43.84%	45.56%	47.31%
Special Affordable	10.09%	9.87%	10.26%	15.70%	17.04%	17.40%	18.01%	18.53%
Underserved	23.31%	23.02%	23.55%	34.10%	38.48%	38.05%	36.67%	31.84%
PMM Low Mod	37.44%	36.62%	37.98%	38.05%	39.54%	39.23%	41.47%	
PMM Special Affordable	13.67%	13.54%	13.76%	13.15%	14.26%	13.75%	15.14%	
PMM Underserved	28.67%	27.06%	29.74%	30.65%	32.88%	31.34%	30.75%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.41%	13.48%	13.35%	9.81%	8.02%	4.65%	1.67%	2.01%
Median Valuation Bias for Other Refi	12.18%	12.58%	11.85%	8.71%	8.21%	4.52%	1.20%	-0.03%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Hybrid ARM**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	13,109	4,174	8,935	179,248	246,567	301,503	460,639
Original Loan-to-Value Ratio (Sums to 100%)		\$3.0	\$1.0	\$2.0	\$46.4	\$61.2	\$69.0	\$93.2
OLTV <= 60.00%		34.2%	40.9%	30.8%	24.9%	13.7%	13.8%	14.0%
OLTV 60.01% - 70.00%		17.9%	18.9%	17.5%	18.1%	12.7%	13.5%	13.8%
OLTV 70.01% - 75.00%		11.3%	11.3%	11.2%	11.1%	9.9%	8.3%	8.2%
OLTV 75.01% - 80.00%		30.3%	24.6%	33.1%	30.9%	45.6%	54.6%	52.3%
OLTV 80.01% - 90.00%		4.8%	3.1%	5.7%	9.6%	8.1%	5.5%	6.1%
OLTV 90.01% - 95.00%		1.2%	0.9%	1.3%	4.4%	4.9%	2.2%	3.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.2%	0.1%	0.2%	0.2%
OLTV 97.01% - 100.00%		0.3%	0.2%	0.3%	0.7%	5.0%	2.1%	2.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.4%	62.5%	66.9%	70.0%	75.4%	74.2%	74.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.9%	35.5%	25.6%	21.0%	12.2%	12.5%	13.0%
Comb LTV 60.01% - 70.00%		17.1%	18.1%	16.6%	16.2%	11.2%	11.8%	12.9%
Comb LTV 70.01% - 75.00%		11.4%	11.7%	11.3%	10.5%	7.9%	7.0%	7.3%
Comb LTV 75.01% - 80.00%		23.6%	22.0%	24.3%	25.3%	21.7%	25.0%	30.9%
Comb LTV 80.01% - 90.00%		11.0%	8.8%	12.1%	18.2%	19.8%	17.9%	17.4%
Comb LTV 90.01% - 95.00%		5.5%	2.7%	7.0%	7.4%	12.7%	9.7%	9.7%
Comb LTV 95.01% - 97.00%		0.1%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		2.3%	1.0%	3.0%	1.3%	14.3%	13.9%	6.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.9%	1.7%
Wtd Avg Comb LTV		69.2%	65.7%	70.9%	72.8%	80.3%	79.6%	77.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.9%	35.5%	25.6%	21.0%	12.2%	12.5%	13.0%
Comb LTV 60.01% - 70.00%		17.1%	18.1%	16.6%	16.2%	11.2%	11.8%	12.9%
Comb LTV 70.01% - 75.00%		11.4%	11.7%	11.3%	10.5%	7.9%	7.0%	7.3%
Comb LTV 75.01% - 80.00%		23.6%	22.0%	24.3%	25.3%	21.7%	25.0%	30.9%
Comb LTV 80.01% - 90.00%		11.0%	8.8%	12.1%	18.2%	19.8%	17.9%	17.4%
Comb LTV 90.01% - 95.00%		5.5%	2.7%	7.0%	7.4%	12.7%	9.7%	9.7%

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May 2009 Profile

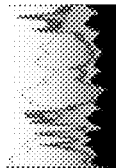
**Single Family Conventional Acquisition Characteristics
Hybrid ARM**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.2%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	2.3%	1.0%	3.0%	14.3%	13.9%	6.9%	2.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.9%	1.7%	3.6%
Wtd Avg Comb LTV	69.2%	65.7%	70.9%	80.3%	79.6%	77.8%	76.1%
Credit Score (Sums to 100%)							
FICO < 550	0.2%	0.1%	0.2%	0.6%	0.5%	0.3%	0.4%
FICO 550-579	0.2%	0.1%	0.2%	0.8%	0.5%	0.4%	0.6%
FICO 580-619	0.5%	0.1%	0.8%	2.1%	1.8%	1.9%	2.6%
FICO 620-659	2.1%	1.4%	2.5%	8.0%	7.7%	8.0%	10.7%
FICO 660-699	8.0%	6.7%	8.7%	20.7%	20.2%	18.8%	20.0%
FICO 700-739	16.7%	14.5%	17.8%	26.6%	26.7%	27.7%	26.9%
FICO >= 740	72.1%	77.0%	69.7%	41.1%	42.4%	42.8%	38.7%
FICO Missing	0.1%	0.0%	0.2%	0.1%	0.2%	0.2%	0.2%
Wtd Avg FICO	759	765	756	747	724	725	718
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	59.0%	60.2%	58.3%	30.3%	35.3%	48.1%	79.1%
Interest Only adjustable-rate	41.0%	39.8%	41.7%	47.8%	64.7%	51.9%	20.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	91.6%	91.7%	91.5%	87.4%	81.9%	85.1%	88.3%
Second/Vacation Home	6.4%	5.8%	6.7%	7.0%	9.3%	7.6%	5.9%
Investor Property	2.0%	2.4%	1.8%	5.6%	10.2%	8.8%	5.7%
10-K Unit Type (Sums to 100%)							
1 Unit	99.2%	99.4%	99.1%	97.7%	96.8%	97.3%	97.0%
2-4 Units	0.8%	0.6%	0.9%	2.3%	3.2%	2.7%	3.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	13.8%	13.7%	13.9%	17.7%	18.3%	17.4%	14.7%
Single Family Homes	86.2%	86.3%	86.1%	82.3%	81.7%	82.6%	85.3%
Property Type (Sums to 100%)							

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Hybrid ARM**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Condo/Coop	13.8%	13.9%	17.7%	17.5%	18.3%	17.4%	14.7%
1 Unit	85.4%	85.7%	79.9%	77.9%	78.5%	79.8%	82.2%
2-4 Units	0.8%	0.6%	2.3%	4.6%	3.2%	2.7%	3.0%
Condo							
Condo	13.1%	13.0%	16.9%	17.0%	17.9%	17.0%	14.5%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	40.7%	49.5%	37.6%	50.1%	59.0%	58.5%	51.8%
Cash-Out Refinance	23.0%	21.6%	26.4%	26.9%	26.1%	24.6%	22.1%
Other Refinance	36.3%	28.9%	36.0%	23.0%	14.8%	16.9%	26.1%
Origination Type (Sums to 100%)							
TPO Broker	4.6%	1.9%	29.5%	28.7%	22.4%	18.7%	20.9%
TPO Correspondent	18.8%	12.0%	26.5%	24.2%	26.0%	25.2%	24.2%
Undesignated	0.0%	0.0%	0.0%	2.6%	0.1%	0.0%	0.0%
Retail	76.7%	86.1%	44.1%	44.5%	51.5%	56.0%	54.9%
Origination Amount and Rate							
Avg Origination Loan Amount	\$238,233	\$233,915	\$264,523	\$249,734	\$229,775	\$202,932	\$185,138
Loan Original Note Rate	5.13%	5.30%	5.45%	6.44%	6.32%	5.48%	5.00%
Seasoning (Sums to 100%)							
Seasoned	55.9%	67.6%	21.0%	7.4%	5.4%	4.7%	1.0%
Non-Seasoned	44.1%	32.4%	79.0%	92.6%	94.6%	95.3%	99.0%
ACI							
ACI Probability	0.08%	0.10%	0.23%	1.16%	0.83%	0.42%	0.37%
Wtd Avg ACI Score	746	741	722	678	689	703	707
Credit Premium							
Wtd Avg Credit Premium	0.32	0.43	0.20	0.50	0.45	0.36	-0.08
Credit Premium > 1.5	1.3%	1.3%	1.1%	7.4%	3.7%	2.5%	0.6%
Prepay Premium							
Prepay Premium	0.0%	0.0%	2.2%	18.0%	13.5%	4.3%	1.8%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	13.1%	11.4%	10.1%	6.2%	6.0%	7.8%	11.9%
DTI Ratio > 20 and <= 30	23.9%	24.2%	19.5%	14.5%	15.1%	18.4%	20.0%
DTI Ratio > 30 and <= 40	27.3%	23.8%	26.9%	28.0%	29.4%	31.6%	27.0%
DTI Ratio > 40 and <= 50	21.2%	21.5%	25.6%	31.2%	29.3%	26.7%	22.4%
DTI Ratio > 50	10.5%	11.4%	16.2%	10.8%	9.0%	9.6%	12.4%
DTI Ratio Missing	4.2%	3.9%	1.8%	9.3%	11.2%	5.8%	6.2%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Hybrid ARM**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	34.2%	33.7%	34.5%	37.2%	38.2%	37.5%	36.6%	35.9%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	13.1%	16.5%	11.4%	10.0%	6.1%	6.2%	7.9%	12.1%
DTI Ratio > 20 and <= 30	23.9%	23.1%	24.2%	19.4%	14.5%	15.7%	18.7%	20.7%
DTI Ratio > 30 and <= 40	27.3%	23.8%	29.0%	26.9%	28.3%	30.4%	32.1%	27.9%
DTI Ratio > 40 and <= 50	21.2%	20.6%	21.5%	25.7%	31.6%	30.3%	27.2%	23.3%
DTI Ratio > 50	10.5%	11.4%	10.0%	16.3%	11.2%	9.5%	10.0%	13.4%
DTI Ratio Missing	4.2%	4.6%	3.9%	1.8%	8.2%	8.0%	4.1%	2.6%
Wtd Avg DTI Ratio	34.2%	33.7%	34.5%	37.3%	38.3%	37.5%	36.7%	36.1%
Origination Term (sums to 100%)								
<= 15 Years	0.4%	0.7%	0.3%	0.1%	0.1%	0.1%	0.1%	0.3%
> 15 Years and <= 25 Years	4.2%	0.3%	6.1%	0.0%	0.1%	0.0%	0.1%	0.1%
> 25 Years and <= 30 Years	95.3%	98.8%	93.6%	98.8%	98.4%	99.2%	99.8%	99.5%
> 30 Years	0.1%	0.2%	0.0%	1.1%	1.4%	0.7%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.2%	0.0%	1.1%	1.4%	0.7%	0.0%	0.1%
Hybrid Arm	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	2.4%	0.2%	0.1%	0.0%
- 3/1 Hybrid Arm	4.2%	2.2%	5.1%	7.8%	7.4%	11.0%	19.0%	28.7%
- 5/1 Hybrid Arm	61.9%	79.3%	53.2%	63.9%	63.4%	66.6%	61.6%	53.7%
- 7/1 Hybrid Arm	18.5%	14.2%	20.6%	21.4%	16.3%	14.5%	13.5%	15.1%
- 10/1 Hybrid Arm	15.4%	4.3%	21.0%	6.8%	10.5%	7.7%	5.8%	2.6%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Hybrid ARM**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only		41.0%	41.7%	47.8%	69.7%	64.7%	51.9%	20.9%
- Interest Only ARM		41.0%	41.7%	47.8%	69.7%	64.7%	51.9%	20.9%
- Interest Only FRM		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A		0.7%	1.0%	4.4%	41.9%	44.7%	35.3%	18.4%
- Alt-A Low/No Doc		0.7%	1.0%	2.5%	30.6%	28.4%	20.9%	12.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	1.0%	0.4%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	3.4%	4.5%	7.0%	3.4%
- Alt-A SISA		0.4%	0.7%	0.5%	4.2%	3.8%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.1%	3.2%	2.5%	1.2%	0.5%
- Alt-A Stated Income		0.2%	0.4%	1.9%	18.8%	17.2%	12.6%	8.1%
Alt-A Full Doc (by SFC)		0.0%	0.0%	1.7%	7.6%	10.9%	9.4%	3.5%
Alt-A Deals (no SFC)		0.0%	0.0%	0.2%	3.6%	5.4%	5.0%	2.9%
My Community Mortgage		0.0%	0.0%	0.2%	0.8%	0.3%	0.1%	0.1%
Non-Full Doc								
Non-Full Doc Total		3.5%	3.0%	20.5%	50.6%	44.4%	33.8%	25.1%
- Select Lender Programs Non-Full Doc		2.9%	2.0%	18.0%	19.2%	15.2%	13.0%	13.3%
- Other Low/No Doc		0.7%	1.0%	2.5%	31.4%	29.2%	20.9%	11.9%
Subprime Deals								
Subprime		0.0%	0.0%	0.3%	4.1%	2.2%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.3%	4.1%	2.2%	0.1%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		39.9%	26.6%	72.6%	48.8%	48.0%	55.5%	73.6%
Investor Channel		60.1%	73.4%	24.4%	43.7%	45.4%	41.0%	22.1%
eChannel		0.0%	0.0%	2.7%	3.4%	4.4%	3.4%	4.3%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.3%	4.1%	2.2%	0.1%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		27.1%	30.4%	18.5%	32.1%	34.4%	25.9%	15.1%
- 75/20/05		0.4%	0.4%	0.4%	0.6%	0.4%	0.4%	0.4%
- 75/25/00		0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Hybrid ARM**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10		4.7%	3.0%	5.5%	8.0%	9.3%	9.1%	7.8%
- 80/15/05		3.6%	1.5%	4.7%	6.1%	5.9%	5.8%	5.0%
- 80/20/00		2.1%	0.9%	2.7%	0.8%	0.6%	0.7%	0.7%
- 90/05/05		0.3%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
- Other		16.1%	14.8%	16.7%	16.1%	18.2%	9.9%	1.2%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		29.2%	22.2%	32.7%	33.7%	36.9%	32.5%	28.0%
- 75/20/05		0.4%	0.2%	0.5%	0.8%	0.6%	0.5%	0.6%
- 75/25/00		0.1%	0.0%	0.0%	0.3%	0.4%	0.2%	0.1%
- 80/10/10		5.2%	3.3%	6.1%	10.2%	12.1%	11.8%	10.4%
- 80/15/05		3.7%	1.5%	4.8%	7.4%	7.5%	7.1%	6.9%
- 80/20/00		2.1%	0.8%	2.8%	9.0%	11.7%	8.0%	4.2%
- 90/05/05		0.3%	0.1%	0.4%	0.1%	0.0%	0.0%	0.1%
- Other		17.5%	16.0%	18.2%	6.0%	4.6%	5.0%	5.8%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.3%	0.4%	1.0%	1.3%
- EA I		0.0%	0.0%	0.0%	0.1%	0.1%	0.4%	0.6%
- EA/TPR II		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
- EA/TPR III		0.0%	0.0%	0.0%	0.1%	0.1%	0.4%	0.4%
10-K Property Region (Sums to 100%)								
Midwest		18.9%	13.9%	21.4%	9.9%	11.6%	15.4%	18.3%
Northeast		19.3%	13.8%	22.1%	11.5%	11.6%	12.8%	13.6%
Southeast		27.8%	24.5%	29.5%	24.7%	29.1%	26.3%	22.0%
Southwest		8.6%	10.6%	7.6%	13.2%	14.5%	15.0%	14.1%
West		25.3%	37.2%	19.3%	40.7%	33.3%	30.5%	32.0%
Census Region (Sums to 100%)								
New England		7.8%	5.2%	9.1%	3.7%	4.2%	5.7%	6.2%
Middle Atlantic		10.9%	8.4%	12.2%	7.5%	7.0%	6.8%	7.1%
East North Central		18.1%	13.3%	20.6%	8.5%	9.6%	12.7%	15.6%
East South Central		1.7%	1.9%	1.6%	1.7%	2.0%	1.9%	2.2%
South Atlantic		26.8%	23.0%	28.7%	23.3%	27.5%	24.7%	20.0%
West North Central		2.3%	2.4%	2.2%	2.4%	3.2%	4.4%	4.9%
West South Central		2.2%	2.8%	2.0%	2.9%	2.9%	2.6%	3.4%
Mountain		5.8%	7.3%	5.0%	13.2%	14.9%	15.3%	12.8%
Pacific		24.4%	35.8%	18.7%	36.8%	28.7%	25.9%	27.8%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Hybrid ARM**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		18.1%	13.1%	28.9%	28.7%	21.7%	19.0%	21.2%
02) IL		8.6%	9.4%	7.5%	5.2%	5.2%	5.9%	6.4%
03) VA		6.0%	7.3%	3.8%	3.7%	4.6%	4.5%	3.9%
04) NY		5.6%	7.4%	3.2%	3.2%	2.5%	2.1%	2.2%
05) NC		5.4%	5.0%	3.1%	2.0%	2.2%	2.1%	2.1%
06) MD		5.3%	6.6%	3.0%	3.0%	3.3%	3.3%	2.8%
07) WA		4.8%	4.4%	6.1%	5.4%	4.4%	4.4%	4.2%
08) MA		4.4%	5.2%	2.6%	2.0%	2.4%	3.3%	3.7%
09) OH		4.0%	3.7%	1.7%	0.9%	1.3%	1.7%	1.9%
10) MI		3.7%	5.3%	1.8%	1.3%	1.9%	3.4%	4.9%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		25.5%	6.9%	31.3%	39.6%	42.3%	41.4%	50.8%
02) HSBC HOLDINGS PLC		25.0%	37.5%	0.7%	0.3%	1.2%	1.4%	0.0%
03) ROYAL BANK OF SCOTLAND GROUP PLC THE		20.3%	30.4%	0.1%	0.0%	0.3%	0.1%	0.2%
04) WELLS FARGO & COMPANY		8.6%	4.1%	9.8%	7.8%	1.2%	3.5%	1.6%
05) SUNTRUST BANKS INC		4.3%	0.7%	5.0%	4.2%	3.4%	1.6%	0.9%
06) CITIGROUP INC		3.8%	1.9%	21.0%	4.5%	7.8%	6.0%	4.1%
07) HUNTINGTON BANCSHARES INCORPORATED		3.7%	2.0%	0.8%	0.0%	0.2%	0.1%	0.3%
08) JP MORGAN CHASE & CO		2.2%	3.3%	5.0%	12.7%	10.5%	7.1%	6.9%
09) CERBERUS CAPITAL HOLDING		1.1%	0.1%	2.4%	0.8%	3.2%	4.1%	4.2%
10) REGIONS FINANCIAL CORP		1.1%	0.6%	0.0%	0.1%	0.0%	0.1%	0.1%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		25.5%	6.9%	30.1%	39.2%	42.2%	41.1%	50.6%
02) HSBC HOLDINGS PLC		25.0%	37.5%	0.7%	0.3%	1.2%	1.4%	0.0%
03) ROYAL BANK OF SCOTLAND GROUP PLC THE		20.3%	30.4%	0.1%	0.0%	0.3%	0.0%	0.2%
04) WELLS FARGO & COMPANY		8.6%	10.9%	10.5%	7.8%	1.5%	5.6%	1.9%
05) SUNTRUST BANKS INC		4.3%	0.7%	5.0%	4.2%	3.1%	1.5%	0.9%
06) CITIGROUP INC		3.8%	1.9%	21.0%	4.9%	8.4%	6.8%	4.7%
07) HUNTINGTON BANCSHARES INCORPORATED		3.7%	2.0%	0.8%	0.0%	0.2%	0.1%	0.4%
08) JP MORGAN CHASE & CO		2.2%	3.3%	9.4%	15.3%	14.5%	9.9%	9.4%
09) CERBERUS CAPITAL HOLDING		1.2%	0.2%	3.7%	0.6%	3.2%	4.1%	4.2%
10) M&T BANK CORPORATION		0.9%	1.4%	0.3%	0.3%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		95.7%						
Credit Enhancement		4.3%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Hybrid ARM**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	4.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	5.4%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	11.38	19.81	7.13	8.30	-9.16	-8.07	-2.01	1.11
Wtd Avg Economic Model Fee	26.90	24.19	28.26	28.58	60.45	45.10	37.49	32.80
Wtd Avg Charged Fee	38.27	44.00	35.39	36.88	51.29	37.03	35.48	33.91
Appraisal Waivers								
Appraisal Waiver	0.3%	0.4%	0.2%	2.2%	1.8%	2.9%	2.1%	1.3%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	7.23%	0.90%	10.41%	14.79%	18.69%	33.33%	47.54%	68.38%
Cumulative Default Rate	0.01%	0.00%	0.01%	0.18%	3.69%	4.15%	2.19%	1.09%
Housing Goals								
Low Mod	31.38%	26.89%	33.50%	33.57%	34.00%	37.59%	44.30%	47.18%
Special Affordable	5.17%	6.86%	4.37%	8.25%	11.11%	12.47%	15.91%	16.46%
Underserved	19.24%	20.67%	18.57%	30.24%	42.69%	38.40%	35.32%	28.16%
PMM Low Mod	30.79%	22.87%	32.50%	25.40%	23.61%	29.78%	39.96%	
PMM Special Affordable	3.41%	6.33%	2.79%	5.20%	6.01%	7.46%	14.00%	
PMM Underserved	18.79%	20.22%	18.48%	27.93%	39.31%	34.99%	33.43%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	5.35%	12.98%	1.97%	8.52%	7.78%	4.36%	1.73%	2.11%
Median Valuation Bias for Other Refi	5.81%	14.42%	-0.06%	6.92%	7.38%	3.62%	1.83%	1.11%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Second**

Acquisition Profile		Y2004	Y2005	Y2006	Y2007	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209
# Loans	Book Volume (\$B)	198	1,568	8,161	3,912	1,901	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1
Original Loan-to-Value Ratio (Sums to 100%)													
OLTV <= 60.00%		95.6%	92.0%	96.8%	92.1%	97.7%							
OLTV 60.01% - 70.00%		0.0%	1.6%	0.7%	2.0%	0.4%							
OLTV 70.01% - 75.00%		0.0%	1.4%	0.2%	1.1%	0.5%							
OLTV 75.01% - 80.00%		4.4%	2.5%	1.7%	3.1%	1.3%							
OLTV 80.01% - 90.00%		0.0%	1.7%	0.6%	1.5%	0.1%							
OLTV 90.01% - 95.00%		0.0%	0.6%	0.0%	0.1%	0.0%							
OLTV 95.01% - 97.00%		0.0%	0.4%	0.0%	0.0%	0.0%							
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%							
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%							
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%							
Wtd Avg OLTV		15.0%	24.5%	16.1%	23.2%	16.2%							
Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		0.0%	7.9%	10.4%	21.7%	8.3%							
Comb LTV 60.01% - 70.00%		0.0%	3.2%	3.6%	8.6%	3.5%							
Comb LTV 70.01% - 75.00%		0.3%	2.7%	2.5%	5.1%	2.4%							
Comb LTV 75.01% - 80.00%		0.0%	4.9%	3.5%	5.6%	2.2%							
Comb LTV 80.01% - 90.00%		53.1%	33.5%	23.1%	35.5%	41.0%							
Comb LTV 90.01% - 95.00%		46.6%	33.2%	19.3%	23.4%	42.2%							
Comb LTV 95.01% - 97.00%		0.0%	1.5%	1.3%	0.0%	0.0%							
Comb LTV 97.01% - 100.00%		0.0%	11.9%	10.6%	0.1%	0.4%							
Comb LTV > 100.00%		0.0%	1.2%	25.6%	0.0%	0.1%							
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%							
Wtd Avg Comb LTV		90.9%	87.0%	87.7%	75.2%	85.5%							
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		0.0%	7.9%	10.4%	21.7%	8.3%							
Comb LTV 60.01% - 70.00%		0.0%	3.2%	3.6%	8.6%	3.5%							
Comb LTV 70.01% - 75.00%		0.3%	2.7%	2.5%	5.1%	2.4%							
Comb LTV 75.01% - 80.00%		0.0%	4.9%	3.5%	5.6%	2.2%							
Comb LTV 80.01% - 90.00%		53.1%	33.5%	23.1%	35.5%	41.0%							
Comb LTV 90.01% - 95.00%		46.6%	33.2%	19.3%	23.4%	42.2%							
Comb LTV 95.01% - 97.00%		0.0%	1.5%	1.3%	0.0%	0.0%							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Second**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%	0.0%	11.9%	10.6%	0.1%	0.1%	0.1%	0.1%	0.4%
Comb LTV > 100.00%	0.0%	1.2%	25.6%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	90.9%	87.0%	87.7%	75.2%	85.5%			
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.1%	2.3%	0.2%	0.2%	0.2%	0.2%	0.2%
FICO 550-579	0.0%	0.2%	1.2%	0.2%	0.2%	0.2%	0.1%	0.1%
FICO 580-619	3.4%	1.0%	3.5%	1.5%	1.5%	1.5%	2.1%	2.1%
FICO 620-659	8.1%	8.6%	11.0%	11.9%	11.9%	11.9%	10.2%	10.2%
FICO 660-699	16.9%	21.8%	20.9%	22.4%	22.8%	22.4%	22.8%	22.8%
FICO 700-739	28.4%	25.4%	23.1%	23.2%	23.7%	23.2%	23.7%	23.7%
FICO >= 740	43.2%	43.0%	37.7%	40.5%	40.8%	40.5%	40.8%	40.8%
FICO Missing	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	724	725	712	721	720			
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	1.2%	47.0%	66.6%	42.2%	27.0%			
Intermediate-term, fixed-rate	98.8%	53.0%	33.4%	57.8%	73.0%			
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%			
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%			
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%			
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Occupancy Type (Sums to 100%)								
Principal Residence	100.0%	100.0%	99.8%	100.0%	100.0%			
Second/Vacation Home	0.0%	0.0%	0.2%	0.0%	0.0%			
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Unit Type (Sums to 100%)								
1 Unit	99.0%	99.6%	97.5%	96.3%	97.5%			
2-4 Units	1.0%	0.4%	2.5%	3.7%	2.5%			
Missing	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Property Type (Sums to 100%)								
Condo/Coop	3.6%	5.0%	29.4%	4.7%	5.1%			
Single Family Homes	96.4%	95.0%	70.6%	95.3%	94.9%			
Property Type (Sums to 100%)								
Manufactured (includes Special Deals)	0.0%	0.0%	0.8%	0.0%	0.0%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Second**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop				3.6%	5.0%	29.4%	4.7%	5.1%
1 Unit				95.4%	94.6%	67.3%	91.6%	92.4%
2-4 Units				1.0%	0.4%	2.5%	3.7%	2.5%
Condo								
Condo				3.6%	5.0%	28.9%	2.6%	5.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage				67.8%	56.8%	69.8%	95.8%	94.4%
Cash-Out Refinance				9.2%	17.0%	28.4%	1.8%	1.3%
Other Refinance				23.0%	26.1%	1.8%	2.4%	4.3%
Origination Type (Sums to 100%)								
TPO Broker				10.2%	50.7%	2.2%	3.7%	6.1%
TPO Correspondent				14.0%	6.4%	4.3%	4.9%	5.0%
Undesignated				0.0%	0.0%	0.0%	0.0%	0.0%
Retail				75.7%	42.9%	93.6%	91.3%	88.9%
Origination Amount and Rate								
Loan Origination Loan Amount				\$28,703	\$39,025	\$16,052	\$30,682	\$26,845
Loan Original Note Rate				8.25%	8.26%	6.82%	7.58%	7.40%
Seasoning (Sums to 100%)								
Seasoned				0.0%	0.6%	40.7%	0.6%	0.3%
Non-Seasoned				100.0%	99.4%	59.3%	99.4%	99.7%
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium				0.0%	0.0%	0.0%	0.1%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				4.4%	7.4%	3.4%	8.9%	22.0%
DTI Ratio > 20 and <= 30				13.6%	13.1%	9.5%	19.5%	21.4%
DTI Ratio > 30 and <= 40				35.5%	29.1%	17.1%	30.1%	25.8%
DTI Ratio > 40 and <= 50				28.9%	35.5%	17.8%	30.5%	21.4%
DTI Ratio > 50				17.6%	14.2%	6.1%	10.9%	8.9%
DTI Ratio Missing				0.0%	0.8%	46.1%	0.1%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

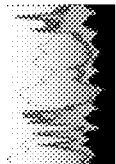
**Single Family Conventional Acquisition Characteristics
Second**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	39.6%	38.9%	37.9%	37.9%	36.6%	36.6%	31.8%	31.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	4.4%	7.4%	3.4%	3.4%	8.9%	8.9%	22.0%	22.0%
DTI Ratio > 20 and <= 30	13.6%	13.1%	9.5%	9.5%	19.5%	19.5%	21.4%	21.4%
DTI Ratio > 30 and <= 40	35.5%	29.1%	17.1%	17.1%	30.1%	30.1%	25.8%	25.8%
DTI Ratio > 40 and <= 50	28.9%	35.5%	17.8%	17.8%	30.5%	30.5%	21.4%	21.4%
DTI Ratio > 50	17.6%	14.2%	6.1%	6.1%	10.9%	10.9%	8.9%	8.9%
DTI Ratio Missing	0.0%	0.8%	46.1%	46.1%	0.1%	0.1%	0.4%	0.4%
Wtd Avg DTI Ratio	39.6%	38.9%	37.9%	37.9%	36.6%	36.6%	31.8%	31.8%
Origination Term (Sums to 100%)								
<= 15 Years	98.8%	53.0%	33.4%	33.4%	57.8%	57.8%	73.0%	73.0%
> 15 Years and <= 25 Years	1.2%	2.5%	20.7%	20.7%	42.2%	42.2%	27.0%	27.0%
> 25 Years and <= 30 Years	0.0%	44.5%	42.2%	42.2%	0.0%	0.0%	0.0%	0.0%
> 30 Years	0.0%	0.0%	3.8%	3.8%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	1.2%	47.0%	66.6%	66.6%	42.2%	42.2%	27.0%	27.0%
Intermediate-Term Fixed Rate (excl Balloon)	98.8%	53.0%	33.4%	33.4%	57.8%	57.8%	73.0%	73.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
40 Year (ARM & Fixed)	0.0%	0.0%	3.8%	3.8%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Second**

Acquisition Profile	Y12004	Y12005	Y12006	Y12007	Y12008	Y12009	Y12010	Y12011	Y12012
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	2.4%	2.6%	35.3%	0.0%	0.0%	0.0%	0.0%	0.1%
- Alt-A Low/No Doc	0.0%	2.4%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	1.8%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	35.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	2.4%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Non-Full Doc Total	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other Low/No Doc	0.0%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	100.0%	31.5%	24.1%	50.5%	100.0%	100.0%	100.0%	100.0%	75.6%
Lender Channel	0.0%	68.5%	75.9%	49.5%	0.0%	0.0%	0.0%	0.0%	24.4%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	100.0%	86.0%	95.4%	92.6%	100.0%	100.0%	100.0%	100.0%	36.4%
Subordinate Financing - RDW	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.4%	0.0%	0.0%	0.0%	1.4%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Second**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05				2.9%	0.0%	0.0%	0.0%	0.0%
- 80/20/00				0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05				0.0%	0.0%	0.0%	0.0%	0.0%
- Other				95.6%	92.6%	95.3%	86.0%	36.4%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced				100.0%	98.1%	95.5%	86.5%	95.4%
- 75/20/05				0.0%	0.2%	0.1%	0.0%	0.0%
- 75/25/00				0.0%	14.5%	29.1%	0.1%	0.3%
- 80/10/10				1.4%	0.9%	0.6%	1.0%	0.6%
- 80/15/05				2.9%	1.1%	0.8%	1.8%	0.6%
- 80/20/00				0.0%	0.2%	0.0%	0.0%	0.0%
- 90/05/05				0.0%	0.0%	0.0%	0.0%	0.1%
- Other				95.6%	81.3%	64.9%	83.6%	93.8%
EA/TPR								
EA/TPR				0.0%	0.0%	0.0%	0.0%	0.0%
- EA I				0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II				0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III				0.0%	0.0%	0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)								
Midwest				30.1%	18.4%	5.8%	8.3%	11.4%
Northeast				3.0%	14.1%	28.9%	64.5%	35.9%
Southeast				24.2%	24.6%	11.7%	13.7%	23.5%
Southwest				23.6%	21.9%	2.7%	6.4%	18.6%
West				19.0%	21.0%	50.9%	7.1%	10.6%
Census Region (Sums to 100%)								
New England				1.0%	5.3%	0.6%	1.8%	2.6%
Middle Atlantic				2.0%	8.6%	28.3%	62.6%	33.3%
East North Central				21.7%	12.1%	2.9%	4.3%	9.7%
East South Central				18.5%	8.9%	4.2%	6.2%	12.3%
South Atlantic				5.7%	15.7%	7.4%	7.6%	11.4%
West North Central				8.4%	8.9%	3.2%	4.3%	1.8%
West South Central				8.0%	6.3%	1.7%	3.1%	10.8%
Mountain				29.3%	19.8%	3.7%	6.8%	12.0%
Pacific				5.4%	14.3%	48.0%	3.2%	6.2%
US Territories				0.0%	0.1%	0.0%	0.0%	0.1%
Top 10 States								

**Single Family Conventional Acquisition Characteristics
Second**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	23.73	-6.03		-40.71	28.83	2.33		
Wtd Avg Economic Model Fee	150.80	143.13		173.75	132.83	162.96		
Wtd Avg Charged Fee	174.54	137.10		133.04	161.66	165.29		
Appraisal Waivers								
Appraisal Waiver	1.0%	0.2%		0.1%	0.2%	0.0%		
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	17.33%	28.11%		27.26%	50.87%	69.97%		
Cumulative Default Rate	1.58%	1.46%		1.98%	0.89%	0.39%		
Housing Goals								
Low Mod	27.14%	28.72%		82.20%	39.52%	33.42%		
Special Affordable	4.02%	6.80%		33.33%	12.82%	6.76%		
Underserved	25.63%	23.00%		69.50%	26.14%	25.13%		
PMM Low Mod	28.85%	29.54%		90.86%	31.18%			
PMM Special Affordable	4.81%	7.26%		37.54%	5.12%			
PMM Underserved	26.92%	20.10%		77.34%	20.22%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.91%	7.50%		2.99%	6.55%	2.46%		
Median Valuation Bias for Other Refi	12.34%	5.94%		3.44%	-2.10%	2.34%		

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May 2009 Profile



Single Family Conventional Acquisition Characteristics Pledged Assets

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		164	77	251	740	861	1,086	848
Book Volume (\$B)		\$0.0	\$0.0	\$0.1	\$0.2	\$0.2	\$0.2	\$0.2
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		1.2%	0.0%	0.1%	1.2%	0.3%	0.6%	0.5%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.9%	0.2%	0.9%	0.3%	0.5%
OLTV 70.01% - 75.00%		0.0%	0.0%	1.0%	0.5%	0.4%	0.5%	0.7%
OLTV 75.01% - 80.00%		1.0%	0.0%	1.1%	1.1%	2.6%	3.0%	3.0%
OLTV 80.01% - 90.00%		27.1%	24.3%	16.4%	10.5%	13.3%	16.2%	15.4%
OLTV 90.01% - 95.00%		19.4%	14.6%	10.0%	9.7%	12.1%	9.6%	11.0%
OLTV 95.01% - 97.00%		7.3%	8.7%	5.9%	4.4%	2.9%	4.0%	3.9%
OLTV 97.01% - 100.00%		44.0%	52.4%	64.7%	72.4%	67.5%	65.9%	65.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		93.9%	95.5%	96.3%	96.8%	96.2%	95.9%	95.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		1.2%	0.0%	0.1%	1.2%	0.3%	0.6%	0.5%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.9%	0.2%	0.7%	0.3%	0.5%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	1.0%	0.5%	0.4%	0.5%	0.7%
Comb LTV 75.01% - 80.00%		1.0%	0.0%	1.1%	1.1%	2.6%	3.0%	3.0%
Comb LTV 80.01% - 90.00%		27.1%	24.3%	16.4%	10.5%	13.3%	16.2%	15.4%
Comb LTV 90.01% - 95.00%		19.4%	14.6%	10.0%	9.7%	12.1%	9.6%	11.0%
Comb LTV 95.01% - 97.00%		7.3%	8.7%	5.9%	4.4%	2.9%	4.0%	3.9%
Comb LTV 97.01% - 100.00%		44.0%	52.4%	64.7%	72.4%	67.7%	65.9%	65.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		93.9%	95.5%	96.3%	96.8%	96.3%	95.9%	95.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		1.2%	0.0%	0.1%	1.2%	0.3%	0.6%	0.5%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.9%	0.2%	0.7%	0.3%	0.5%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	1.0%	0.5%	0.4%	0.5%	0.7%
Comb LTV 75.01% - 80.00%		1.0%	0.0%	1.1%	1.1%	2.6%	3.0%	3.0%
Comb LTV 80.01% - 90.00%		27.1%	24.3%	16.4%	10.5%	13.3%	16.2%	15.4%
Comb LTV 90.01% - 95.00%		19.4%	14.6%	10.0%	9.7%	12.1%	9.6%	11.0%
Comb LTV 95.01% - 97.00%		7.3%	8.7%	5.9%	4.4%	2.9%	4.0%	3.9%
Comb LTV 97.01% - 100.00%		44.0%	52.4%	64.7%	72.4%	67.7%	65.9%	65.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Pledged Assets**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	7.3%	6.0%	8.7%	4.4%	2.9%	4.0%	3.9%
Comb LIV 97.01% - 100.00%	44.0%	36.5%	52.4%	72.4%	67.7%	65.9%	65.1%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	93.9%	92.6%	95.5%	96.8%	96.3%	95.9%	95.9%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.2%	0.1%	0.2%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.4%	0.1%	0.3%	0.6%
FICO 580-619	0.6%	0.0%	1.3%	2.3%	1.9%	2.0%	2.2%
FICO 620-659	1.3%	0.8%	2.0%	5.5%	3.8%	5.4%	6.4%
FICO 660-699	8.0%	7.6%	8.4%	10.7%	9.5%	9.7%	12.4%
FICO 700-739	14.8%	15.1%	14.5%	16.4%	17.0%	18.7%	20.2%
FICO >= 740	75.2%	76.5%	73.8%	64.3%	67.5%	63.4%	57.9%
FICO Missing	0.0%	0.0%	0.0%	0.3%	0.0%	0.3%	0.3%
Wtd Avg FICO	765	769	760	748	753	747	739
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	72.0%	87.9%	54.2%	38.7%	19.0%	15.5%	14.9%
Intermediate-term, fixed-rate	12.3%	12.1%	12.6%	5.3%	4.7%	4.5%	6.3%
Adjustable-rate	0.7%	0.0%	1.5%	0.3%	0.4%	1.0%	1.0%
Interest Only adjustable-rate	15.0%	0.0%	31.7%	55.7%	75.9%	79.0%	77.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	88.2%	86.6%	90.0%	75.2%	70.0%	71.6%	70.1%
Second/Vacation Home	11.8%	13.4%	10.0%	21.2%	28.1%	26.2%	25.2%
Investor Property	0.0%	0.0%	0.0%	3.5%	1.9%	2.3%	4.7%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	100.0%	98.9%	99.3%	99.4%	98.9%
2-4 Units	0.0%	0.0%	0.0%	1.1%	0.7%	0.6%	1.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.9%	7.9%	5.7%	13.7%	15.5%	16.6%	13.8%
Single Family Homes	93.1%	92.1%	94.3%	86.3%	84.5%	83.4%	86.2%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Pledged Assets**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	6.9%	7.9%	8.5%	13.7%	15.5%	16.6%	13.8%
1 Unit	93.1%	92.1%	90.9%	85.2%	83.8%	82.8%	85.1%
2-4 Units	0.0%	0.0%	0.6%	1.1%	0.7%	0.6%	1.1%
Condo	6.9%	7.9%	7.9%	13.2%	15.5%	16.2%	13.5%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	35.5%	14.5%	85.0%	91.2%	84.1%	80.4%	82.2%
Cash-Out Refinance	0.3%	0.0%	1.1%	1.4%	2.0%	1.5%	2.4%
Other Refinance	64.2%	85.5%	14.0%	7.3%	14.0%	18.1%	15.5%
Origination Type (Sums to 100%)							
TPO Broker	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%	0.1%
TPO Correspondent	0.7%	1.4%	8.4%	0.0%	0.0%	0.0%	0.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	99.3%	98.6%	91.2%	100.0%	100.0%	100.0%	99.5%
Origination Amount and Rate							
Avg Origination Loan Amount	\$257,943	\$255,626	\$245,930	\$246,797	\$242,725	\$222,455	\$194,144
Loan Original Note Rate	5.15%	4.86%	6.00%	6.31%	6.21%	5.47%	5.06%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.5%	0.4%	0.0%	0.5%	1.1%
Non-Seasoned	100.0%	100.0%	99.5%	99.6%	100.0%	99.5%	98.9%
ACI							
ACI Probability	0.20%	0.15%	0.35%	0.48%	0.40%	0.39%	0.38%
Wtd Avg ACI Score	716	722	701	694	700	699	697
Credit Premium							
Wtd Avg Credit Premium	-0.42	-0.37	-0.27	-0.16	-0.13	-0.23	-0.70
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Prepay Premium							
Prepay Premium	0.0%	0.0%	1.6%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	10.2%	10.3%	8.2%	6.2%	8.6%	11.3%	12.0%
DTI Ratio > 20 and <= 30	29.9%	30.6%	17.2%	14.3%	18.3%	20.1%	21.0%
DTI Ratio > 30 and <= 40	20.7%	21.1%	16.0%	21.4%	24.1%	22.1%	20.2%
DTI Ratio > 40 and <= 50	21.9%	19.1%	25.8%	21.8%	17.4%	18.0%	17.8%
DTI Ratio > 50	17.3%	18.9%	20.0%	17.5%	13.4%	10.3%	11.4%
DTI Ratio Missing	0.0%	0.0%	12.7%	18.7%	18.2%	18.1%	17.7%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Pledged Assets**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	36.4%	36.3%	38.9%	39.9%	36.8%	34.8%	34.9%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	10.2%	10.3%	8.2%	6.2%	8.6%	11.3%	12.0%
DTI Ratio > 20 and <= 30	29.9%	30.6%	17.2%	14.3%	18.3%	20.1%	21.0%
DTI Ratio > 30 and <= 40	20.7%	21.1%	16.0%	21.4%	24.1%	22.1%	20.2%
DTI Ratio > 40 and <= 50	21.9%	19.1%	25.8%	21.8%	17.4%	18.0%	17.8%
DTI Ratio > 50	17.3%	18.9%	20.0%	17.5%	13.4%	10.3%	11.4%
DTI Ratio Missing	0.0%	0.0%	12.7%	18.7%	18.2%	18.1%	17.7%
Wtd Avg DTI Ratio	36.4%	36.3%	38.9%	39.9%	36.8%	34.8%	34.9%
Origination Term (sums to 100%)							
<= 15 Years	12.3%	12.1%	5.1%	5.3%	4.7%	4.5%	6.4%
> 15 Years and <= 25 Years	1.4%	1.4%	1.4%	0.7%	0.5%	1.3%	5.2%
> 25 Years and <= 30 Years	86.2%	86.5%	93.4%	94.0%	94.8%	94.3%	88.5%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	72.0%	87.9%	60.0%	38.7%	19.0%	15.5%	14.9%
Intermediate-Term Fixed Rate (excl Balloon)	12.3%	12.1%	5.1%	5.3%	4.7%	4.5%	6.3%
Adjustable Rate	15.6%	0.0%	34.9%	56.0%	76.2%	80.0%	78.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	15.6%	0.0%	34.9%	56.0%	76.2%	80.0%	75.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.0%	0.0%	1.8%	1.1%	2.8%	9.0%	10.3%
- 5/1 Hybrid Arm	7.6%	0.0%	13.1%	26.6%	39.1%	32.8%	32.8%
- 7/1 Hybrid Arm	3.7%	0.0%	11.1%	11.3%	16.6%	18.9%	14.7%
- 10/1 Hybrid Arm	3.4%	0.0%	8.9%	16.9%	17.7%	19.3%	17.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

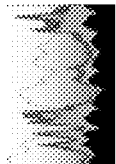
**Single Family Conventional Acquisition Characteristics
Pledged Assets**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	15.0%	31.7%	34.7%	55.7%	75.9%	79.0%	77.8%
- Interest Only ARM	15.0%	31.7%	34.3%	55.7%	75.9%	79.0%	77.8%
- Interest Only FRM	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	8.1%	20.2%	23.9%	10.2%	0.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.2%	3.5%	0.3%	0.0%	0.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	1.2%	0.3%	0.0%	0.2%
- Alt-A Stated Income	0.0%	0.0%	0.0%	2.3%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	7.9%	0.0%	0.6%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	16.6%	23.0%	10.2%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	14.0%	14.7%	24.3%	24.2%	22.9%	24.9%	12.9%
- Select Lender Programs Non-Full Doc	14.0%	14.7%	24.1%	20.7%	22.5%	24.9%	12.6%
- Other Low/No Doc	0.0%	0.0%	0.2%	3.5%	0.3%	0.0%	0.2%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	90.4%	68.6%	76.1%	87.2%	78.9%
Investor Channel	0.0%	0.0%	9.6%	31.4%	23.9%	12.8%	21.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	0.5%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Pledged Assets**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.5%	0.9%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.5%	0.9%	0.0%	0.3%	0.4%	3.8%	1.2%	6.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	1.1%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.1%	2.4%	0.0%	5.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.5%	0.9%	0.0%	0.0%	0.0%	0.7%	0.2%	1.1%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	23.6%	22.7%	24.7%	13.2%	16.7%	18.1%	17.7%	14.1%
Northeast	12.7%	11.6%	14.0%	16.8%	13.1%	14.0%	11.4%	12.9%
Southeast	27.9%	26.6%	29.3%	30.8%	32.3%	35.0%	36.3%	35.6%
Southwest	25.6%	29.6%	21.0%	27.9%	26.3%	24.5%	27.2%	26.0%
West	10.2%	9.5%	11.0%	11.3%	11.6%	8.6%	7.4%	11.4%
Census Region (Sums to 100%)								
New England	5.5%	7.0%	4.0%	5.2%	5.0%	4.3%	4.2%	3.0%
Middle Atlantic	6.7%	3.7%	10.0%	9.6%	7.9%	9.0%	6.8%	9.0%
East North Central	20.1%	18.2%	22.2%	11.2%	13.5%	16.2%	15.2%	12.7%
East South Central	3.9%	0.9%	7.2%	5.8%	5.9%	6.4%	6.3%	4.5%
South Atlantic	24.5%	26.7%	22.1%	25.3%	26.5%	29.2%	30.4%	32.0%
West North Central	4.0%	5.3%	2.5%	4.7%	4.5%	4.5%	5.1%	2.5%
West South Central	19.7%	24.0%	14.9%	17.9%	15.9%	15.1%	16.9%	18.1%
Mountain	6.0%	4.8%	7.3%	9.5%	11.9%	8.5%	9.1%	8.8%
Pacific	9.7%	9.5%	9.9%	9.1%	8.7%	6.8%	6.0%	9.4%
US Territories	0.0%	0.0%	0.0%	1.6%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Pledged Assets**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	1.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	97.3%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	100.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-6.30	-4.01	-8.94	6.14	1.47	2.41	3.43	4.78
Wtd Avg Economic Model Fee	27.47	25.53	29.70	20.96	20.10	18.51	16.27	16.95
Wtd Avg Charged Fee	21.17	21.52	20.77	27.10	21.57	20.92	19.69	21.73
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.05%	0.00%	4.35%	16.67%	26.37%	37.81%	36.48%	55.69%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.00%	0.21%	0.00%	0.00%	0.00%
Housing Goals								
Low Mod	26.71%	20.00%	33.80%	31.75%	29.66%	28.81%	30.41%	38.10%
Special Affordable	7.53%	5.33%	9.86%	9.48%	8.45%	8.84%	11.26%	13.65%
Underserved	15.75%	16.00%	15.49%	21.33%	27.70%	21.14%	23.06%	23.50%
PMM Low Mod	35.29%	30.77%	36.84%	35.76%	27.39%	27.66%	29.64%	
PMM Special Affordable	11.76%	7.69%	13.16%	10.60%	8.02%	8.39%	10.73%	
PMM Underserved	19.61%	15.38%	21.05%	20.53%	25.67%	18.37%	22.36%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	1.14%		1.14%	86.67%	2.92%	1.63%	2.28%	-1.72%
Median Valuation Bias for Other Refi	9.14%	9.40%	7.76%	6.82%	1.46%	0.52%	-1.36%	-0.92%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics Construction to Permanent

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		287	194	877	1,023	1,578	1,882	2,763
Book Volume (\$B)		\$0.1	\$0.0	\$0.2	\$0.2	\$0.3	\$0.3	\$0.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		9.4%	10.3%	15.0%	19.4%	18.2%	15.9%	12.7%
OLTV 60.01% - 70.00%		10.5%	7.7%	11.3%	12.9%	11.7%	12.3%	10.9%
OLTV 70.01% - 75.00%		7.2%	8.9%	8.1%	10.0%	8.0%	9.9%	9.9%
OLTV 75.01% - 80.00%		24.1%	17.6%	26.5%	28.6%	32.8%	30.1%	30.1%
OLTV 80.01% - 90.00%		14.2%	17.5%	15.4%	14.3%	15.2%	16.2%	18.0%
OLTV 90.01% - 95.00%		34.7%	38.0%	23.8%	14.9%	14.1%	15.7%	18.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		81.2%	82.4%	77.5%	74.3%	74.7%	75.7%	77.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		9.4%	10.3%	15.0%	19.4%	18.2%	15.9%	12.7%
Comb LTV 60.01% - 70.00%		10.5%	7.7%	11.3%	12.9%	11.7%	12.0%	10.9%
Comb LTV 70.01% - 75.00%		7.2%	8.9%	7.9%	10.0%	7.9%	9.0%	9.9%
Comb LTV 75.01% - 80.00%		21.9%	16.0%	24.8%	26.1%	29.4%	27.4%	30.2%
Comb LTV 80.01% - 90.00%		15.0%	19.1%	13.1%	15.6%	16.6%	18.3%	18.0%
Comb LTV 90.01% - 95.00%		36.1%	38.0%	35.1%	16.1%	16.3%	17.5%	18.3%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		81.5%	82.5%	77.8%	74.6%	75.2%	76.3%	77.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		9.4%	10.3%	15.0%	19.4%	18.2%	15.9%	12.7%
Comb LTV 60.01% - 70.00%		10.5%	7.7%	11.3%	12.9%	11.7%	12.0%	10.9%
Comb LTV 70.01% - 75.00%		7.2%	8.9%	7.9%	10.0%	7.9%	9.0%	9.9%
Comb LTV 75.01% - 80.00%		21.9%	16.0%	24.8%	26.1%	29.4%	27.4%	30.2%
Comb LTV 80.01% - 90.00%		15.0%	19.1%	13.1%	15.6%	16.6%	18.3%	18.0%
Comb LTV 90.01% - 95.00%		36.1%	38.0%	35.1%	16.1%	16.3%	17.5%	18.3%

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Requested by Fannie Mae

May 2009 Profile

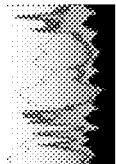
**Single Family Conventional Acquisition Characteristics
Construction to Permanent**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	81.5%	82.5%	81.0%	77.8%	74.6%	75.2%	76.3%	77.4%
Credit Score (Sums to 100%)								
FICO < 550	0.3%	0.0%	0.5%	0.5%	0.2%	0.0%	0.3%	0.2%
FICO 550-579	0.0%	0.0%	0.0%	0.3%	0.5%	0.0%	0.3%	1.0%
FICO 580-619	3.5%	3.7%	3.4%	3.2%	4.3%	2.3%	2.4%	3.6%
FICO 620-659	7.6%	10.1%	6.4%	7.4%	8.6%	8.7%	9.2%	8.9%
FICO 660-699	16.6%	17.6%	16.1%	15.3%	14.7%	13.4%	15.4%	15.7%
FICO 700-739	21.1%	16.6%	23.4%	20.7%	17.3%	19.8%	22.3%	22.6%
FICO >= 740	50.6%	52.1%	49.9%	52.5%	54.3%	55.7%	50.2%	47.9%
FICO Missing	0.2%	0.0%	0.3%	0.0%	0.1%	0.0%	0.0%	0.0%
Wtd Avg FICO	730	727	732	734	733	737	730	726
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	94.4%	93.1%	95.1%	93.6%	89.0%	86.9%	84.5%	86.5%
Intermediate-term, fixed-rate	5.6%	6.9%	4.9%	6.4%	8.0%	8.9%	10.5%	10.4%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	3.0%	4.2%	5.0%	3.1%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	85.3%	86.2%	84.9%	89.9%	91.7%	92.9%	94.6%	96.5%
Second/Vacation Home	13.7%	13.4%	13.8%	9.1%	7.4%	6.3%	5.1%	3.1%
Investor Property	1.0%	0.4%	1.3%	1.0%	0.9%	0.7%	0.3%	0.3%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	99.8%	99.8%	99.9%	99.8%	99.9%
2-4 Units	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.2%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.5%	0.0%	0.8%	0.3%	0.3%	0.3%	0.7%	0.1%
Single Family Homes	99.5%	100.0%	99.2%	99.7%	99.7%	99.7%	99.3%	99.9%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Construction to Permanent**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.2%	0.3%
Condo/Coop	0.5%	0.0%	0.8%	0.3%	0.3%	0.3%	0.7%	0.1%
1 Unit	99.5%	100.0%	99.2%	99.4%	99.4%	99.3%	98.9%	99.5%
2-4 Units	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.2%	0.1%
Condo	0.5%	0.0%	0.8%	0.3%	0.3%	0.3%	0.7%	0.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	96.6%	98.7%	95.6%	98.3%	98.3%	99.0%	99.5%	99.3%
Cash-Out Refinance	1.8%	0.0%	2.6%	0.7%	0.2%	0.4%	0.1%	0.3%
Other Refinance	1.6%	1.3%	1.8%	1.0%	1.5%	0.6%	0.4%	0.4%
Origination Type (Sums to 100%)								
TPO Broker	4.7%	5.6%	4.3%	1.2%	1.0%	2.7%	0.6%	1.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.2%	2.2%	0.3%	0.2%	0.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	95.3%	94.4%	95.7%	98.6%	96.8%	97.0%	99.2%	98.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$245,464	\$248,597	\$243,962	\$234,977	\$217,851	\$206,097	\$186,175	\$178,295
Loan Original Note Rate	6.30%	6.36%	6.27%	6.39%	6.58%	6.11%	5.90%	5.81%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI								
ACI Probability	0.25%	0.26%	0.24%	0.24%	0.24%	0.17%	0.20%	0.24%
Wtd Avg ACI Score	720	716	722	728	732	735	731	727
Credit Premium								
Wtd Avg Credit Premium	0.20	0.32	0.14	0.17	0.23	0.33	0.14	0.12
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	3.5%	3.5%	3.5%	3.2%	5.3%	5.4%	4.9%	5.4%
DTI Ratio > 20 and <= 30	10.5%	10.5%	10.4%	9.9%	13.4%	15.1%	16.3%	18.8%
DTI Ratio > 30 and <= 40	23.4%	23.4%	23.4%	22.8%	21.8%	25.2%	27.6%	28.4%
DTI Ratio > 40 and <= 50	23.3%	20.4%	24.7%	27.0%	25.3%	26.6%	25.1%	25.8%
DTI Ratio > 50	38.3%	42.1%	36.5%	36.5%	33.8%	27.5%	25.9%	21.0%
DTI Ratio Missing	1.0%	0.0%	1.5%	0.6%	0.4%	0.2%	0.2%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Construction to Permanent**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	44.9%	44.3%	44.3%	43.1%	41.5%	41.0%	39.7%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	3.5%	3.5%	3.2%	5.3%	5.4%	4.9%	5.4%
DTI Ratio > 20 and <= 30	10.5%	10.4%	9.9%	13.4%	15.1%	16.3%	18.8%
DTI Ratio > 30 and <= 40	23.4%	23.4%	22.8%	21.8%	25.2%	27.6%	28.4%
DTI Ratio > 40 and <= 50	23.3%	24.7%	27.0%	25.3%	26.6%	25.1%	25.8%
DTI Ratio > 50	38.3%	42.1%	36.5%	33.8%	27.5%	25.9%	21.0%
DTI Ratio Missing	1.0%	0.0%	0.6%	0.4%	0.2%	0.2%	0.6%
Wtd Avg DTI Ratio	44.9%	44.3%	44.3%	43.1%	41.5%	41.0%	39.7%
Origination Term (sums to 100%)							
<= 15 Years	5.6%	4.9%	6.4%	8.0%	8.9%	10.5%	10.4%
> 15 Years and <= 25 Years	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
> 25 Years and <= 30 Years	94.1%	94.6%	93.3%	91.7%	91.0%	89.4%	89.4%
> 30 Years	0.3%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	94.4%	95.1%	93.6%	89.0%	86.9%	84.5%	86.5%
Intermediate-Term Fixed Rate (excl Balloon)	5.6%	4.9%	6.4%	8.0%	8.9%	10.5%	10.4%
Adjustable Rate	0.0%	0.0%	0.0%	3.0%	4.2%	5.0%	3.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	3.0%	4.2%	5.0%	3.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	1.3%	1.6%	1.1%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	1.4%	1.2%	2.0%	1.1%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	1.0%	1.7%	1.3%	0.8%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Construction to Permanent**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	2.2%	2.6%	2.3%	2.6%	3.7%	4.1%	2.7%
- 75/20/05	0.0%	0.0%	0.2%	0.0%	0.2%	1.2%	0.6%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Construction to Permanent**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.9%	1.5%	0.9%	1.4%	1.5%	2.0%	1.9%
- 80/15/05	1.4%	0.0%	1.1%	1.2%	2.0%	0.8%	0.3%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	4.3%	3.4%	4.6%	3.5%	7.5%	6.3%	5.8%
- 75/20/05	0.0%	0.0%	0.4%	0.0%	0.3%	1.2%	0.6%
- 80/10/10	1.4%	1.5%	0.9%	1.8%	2.3%	2.1%	2.2%
- 80/15/05	1.4%	0.0%	1.1%	1.2%	2.6%	0.9%	0.7%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.2%	0.0%	0.1%	0.0%	0.0%
- Other	1.5%	1.8%	2.0%	0.4%	2.1%	2.1%	2.2%
EA/TPR							
EA/TPR	3.1%	3.9%	2.4%	1.6%	1.1%	1.8%	1.7%
- EA I	1.3%	1.6%	1.6%	1.2%	0.6%	1.1%	1.1%
- EA/TPR II	1.8%	2.3%	0.9%	0.4%	0.5%	0.8%	0.6%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	19.0%	18.7%	20.1%	19.3%	29.4%	35.6%	43.7%
Northeast	3.6%	3.9%	6.2%	9.8%	10.9%	12.9%	12.0%
Southeast	41.0%	45.7%	36.1%	34.7%	31.8%	25.0%	20.7%
Southwest	14.8%	16.0%	11.7%	10.8%	8.8%	8.5%	5.9%
West	21.7%	15.7%	25.9%	25.5%	19.0%	18.0%	17.7%
Census Region (Sums to 100%)							
New England	0.0%	0.0%	0.0%	0.3%	0.4%	0.9%	2.2%
Middle Atlantic	3.6%	3.9%	6.2%	9.4%	10.5%	12.0%	9.6%
East North Central	18.2%	18.7%	19.4%	18.6%	27.6%	33.9%	42.2%
East South Central	9.9%	10.2%	5.8%	3.7%	3.7%	3.3%	4.3%
South Atlantic	31.1%	35.5%	30.3%	30.9%	28.2%	21.7%	16.4%
West North Central	1.4%	0.0%	0.7%	0.9%	2.0%	1.7%	1.6%
West South Central	13.3%	14.2%	10.7%	7.5%	5.8%	5.8%	3.4%
Mountain	2.4%	4.0%	2.7%	4.7%	3.9%	4.2%	3.7%
Pacific	20.1%	13.5%	24.2%	23.9%	17.9%	16.5%	16.6%
US Territories	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.2%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Construction to Permanent**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States								
01) SC	17.1%	19.5%	15.9%	19.1%	18.7%	17.6%	11.1%	6.8%
02) OH	16.7%	18.1%	16.1%	15.4%	14.6%	22.0%	26.8%	31.2%
03) WA	16.4%	7.9%	20.6%	18.5%	14.0%	9.8%	8.8%	8.8%
04) NC	7.2%	6.6%	7.4%	5.0%	4.4%	1.9%	1.9%	1.1%
05) TX	5.1%	5.4%	4.9%	4.4%	4.0%	2.9%	3.0%	2.3%
06) MS	3.8%	4.9%	3.2%	1.2%	0.4%	0.4%	0.0%	0.0%
07) OR	3.7%	5.6%	2.8%	4.9%	8.8%	7.3%	6.4%	7.1%
08) LA	3.6%	4.7%	3.1%	1.2%	0.2%	0.1%	0.4%	0.3%
09) PA	3.6%	3.9%	3.4%	6.2%	9.0%	10.3%	11.7%	9.4%
10) OK	3.5%	2.6%	4.0%	4.9%	3.3%	2.8%	2.2%	0.8%
Top 10 Sellers								
01) FANNIE MAE	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) COASTAL SOUTH BANCSHARES INC	30.2%	33.6%	28.6%	20.2%	3.7%	0.2%	0.0%	0.2%
02) FIRSTMERIT CORPORATION	17.4%	18.1%	17.0%	10.6%	7.3%	9.8%	18.1%	17.1%
03) FIRST CITIZENS BANCORPORATION INC	11.3%	11.7%	11.1%	9.6%	7.6%	4.1%	0.0%	0.0%
04) BANNER BANK	10.9%	0.5%	16.0%	17.8%	10.3%	3.3%	0.0%	0.0%
05) FIRST MORTGAGE COMPANY LLC	5.1%	5.2%	5.0%	6.2%	3.7%	3.1%	2.4%	0.8%
06) COLLATERAL INVESTMENT GROUP	4.3%	3.7%	4.6%	3.8%	4.4%	4.9%	5.9%	7.0%
07) HOMESTREET INC	2.2%	3.3%	1.6%	1.0%	1.8%	2.5%	3.5%	2.8%
08) THE CONSTRUCTION LOAN COMPANY INC	2.0%	0.3%	2.9%	0.6%	0.9%	0.3%	0.4%	0.4%
09) UMPQUA HOLDINGS CORPORATION	1.6%	1.7%	1.5%	2.6%	6.1%	3.3%	2.2%	1.9%
10) HONAT BANCORP INC	1.5%	2.6%	0.9%	1.9%	2.3%	2.0%	2.3%	1.9%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	53.1%							
Credit Enhancement	46.9%							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Construction to Permanent**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	46.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	8.13	5.74	9.31	19.02	9.11	11.95	11.59	10.16
Wtd Avg Economic Model Fee	32.52	37.19	30.25	19.43	17.34	14.37	14.67	16.05
Wtd Avg Charged Fee	40.66	42.92	39.55	38.44	26.45	26.33	26.26	26.21
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	14.62%	6.14%	18.77%	38.52%	51.84%	42.75%	43.63%	50.55%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.15%	0.41%	0.23%	0.43%	0.49%
Housing Goals								
Low Mod	24.00%	23.75%	24.12%	20.38%	24.74%	25.25%	30.59%	33.23%
Special Affordable	2.40%	2.50%	2.35%	4.28%	5.68%	5.36%	6.09%	6.95%
Underserved	30.68%	28.40%	31.76%	30.05%	33.61%	24.78%	21.74%	24.91%
PMM Low Mod	21.77%	19.15%	23.00%	18.53%	25.57%	25.10%	29.41%	
PMM Special Affordable	2.04%	2.13%	2.00%	3.47%	6.63%	4.86%	5.76%	
PMM Underserved	25.17%	25.53%	25.00%	25.29%	32.20%	25.30%	20.72%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi	5.89%	1.33%	8.61%	5.81%	12.38%	-1.69%	-5.29%	-4.47%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics Flex

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		2,092	1,422	81,790	230,663	177,849	164,786	145,881
Book Volume (\$B)		\$0.4	\$0.3	\$15.4	\$41.5	\$27.2	\$23.5	\$19.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.5%	0.7%	0.1%	0.2%	0.2%	0.1%	0.1%
OLTV 60.01% - 70.00%		0.6%	0.5%	0.3%	0.5%	0.3%	0.2%	0.2%
OLTV 70.01% - 75.00%		0.8%	0.5%	1.4%	12.7%	1.5%	0.4%	0.3%
OLTV 75.01% - 80.00%		47.9%	40.7%	4.9%	17.0%	36.7%	29.6%	21.5%
OLTV 80.01% - 90.00%		2.1%	1.8%	0.9%	0.2%	0.2%	0.2%	0.3%
OLTV 90.01% - 95.00%		7.7%	8.3%	4.7%	0.5%	0.4%	0.6%	0.9%
OLTV 95.01% - 97.00%		40.2%	47.4%	15.4%	2.3%	2.9%	5.0%	13.2%
OLTV 97.01% - 100.00%		0.2%	0.1%	72.1%	66.6%	58.0%	63.9%	63.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		87.9%	89.2%	97.6%	93.0%	92.0%	93.6%	95.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.1%	0.3%	0.2%	0.4%	0.7%
Comb LTV 80.01% - 90.00%		1.8%	1.5%	0.7%	0.2%	0.1%	0.2%	0.2%
Comb LTV 90.01% - 95.00%		6.6%	7.0%	4.5%	0.6%	0.4%	0.7%	0.9%
Comb LTV 95.01% - 97.00%		87.9%	87.3%	16.9%	2.9%	3.2%	4.6%	11.6%
Comb LTV 97.01% - 100.00%		3.2%	3.5%	77.6%	95.8%	94.2%	89.6%	81.3%
Comb LTV > 100.00%		0.5%	0.7%	0.2%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.7%	4.4%	5.2%
Wtd Avg Comb LTV		96.8%	96.8%	99.1%	99.8%	99.8%	99.7%	99.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.1%	0.3%	0.2%	0.4%	0.7%
Comb LTV 80.01% - 90.00%		1.8%	1.5%	0.7%	0.2%	0.1%	0.2%	0.2%
Comb LTV 90.01% - 95.00%		6.6%	7.0%	4.5%	0.6%	0.4%	0.7%	0.9%
Comb LTV 95.01% - 97.00%		87.9%	87.3%	16.9%	2.9%	3.2%	4.6%	11.6%
Comb LTV 97.01% - 99.00%		3.2%	3.5%	77.6%	95.8%	94.2%	89.6%	81.3%
Comb LTV > 99.00%		0.5%	0.7%	0.2%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.7%	4.4%	5.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

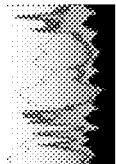
Single Family Conventional Acquisition Characteristics Flex

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	87.9%	89.0%	87.3%	16.9%	2.9%	3.2%	11.6%
Comb LIV 97.01% - 100.00%	3.2%	2.7%	3.5%	77.6%	95.8%	94.2%	81.3%
Comb LIV > 100.00%	0.5%	0.0%	0.7%	0.2%	0.1%	0.1%	0.1%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	1.7%	5.2%
Wtd Avg Comb LIV	96.8%	96.7%	96.8%	99.1%	99.8%	99.8%	99.4%
Credit Score (Sums to 100%)							
FICO < 550	0.2%	0.2%	0.2%	0.1%	0.3%	0.5%	0.6%
FICO 550-579	0.0%	0.0%	0.0%	0.1%	0.6%	0.9%	1.1%
FICO 580-619	0.2%	0.1%	0.2%	2.0%	5.4%	6.3%	7.0%
FICO 620-659	1.1%	1.6%	0.9%	11.1%	17.3%	17.5%	20.6%
FICO 660-699	11.7%	10.1%	12.5%	25.4%	24.2%	24.3%	26.1%
FICO 700-739	29.8%	29.7%	29.8%	28.3%	24.3%	23.8%	23.8%
FICO >= 740	56.9%	58.2%	56.3%	32.9%	27.9%	26.5%	20.4%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
Wtd Avg FICO	744	745	743	714	702	699	691
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	98.7%	99.2%	98.4%	95.0%	92.0%	96.1%	88.2%
Intermediate-term, fixed-rate	0.5%	0.8%	0.4%	0.5%	0.4%	0.6%	0.9%
Adjustable-rate	0.6%	0.0%	0.9%	0.6%	1.4%	3.0%	10.9%
Interest Only adjustable-rate	0.1%	0.0%	0.2%	0.9%	1.4%	0.1%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.0%	0.2%	2.9%	4.7%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	100.0%	100.0%	100.0%	99.9%	99.9%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	99.9%	100.0%	100.0%	99.9%	100.0%	100.0%
2-4 Units	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.4%	11.9%	8.3%	8.6%	9.2%	8.7%	7.7%
Single Family Homes	90.6%	88.1%	91.7%	91.4%	90.8%	91.3%	92.3%
Property Type (Sums to 100%)							

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Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Flex**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	9.4%	11.9%	8.3%	8.6%	9.2%	8.7%	7.8%	7.7%
1 Unit	90.5%	88.0%	91.7%	91.3%	90.6%	91.2%	92.2%	92.2%
2-4 Units	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Condo	9.4%	11.9%	8.3%	8.6%	9.2%	8.7%	7.8%	7.7%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	92.8%	93.0%	92.6%	96.8%	97.6%	99.0%	99.3%	99.3%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Other Refinance	7.2%	7.0%	7.4%	3.2%	2.4%	1.0%	0.7%	0.7%
Origination Type (Sums to 100%)								
TPO Broker	7.3%	3.3%	9.2%	25.7%	24.9%	20.6%	19.7%	21.6%
TPO Correspondent	52.3%	54.4%	51.3%	41.3%	42.1%	41.5%	37.0%	35.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.1%	0.2%	0.0%	0.0%
Retail	40.4%	42.3%	39.5%	32.9%	31.9%	37.7%	43.3%	43.2%
Origination Amount and Rate								
Avg Origination Loan Amount	\$193,548	\$196,955	\$191,942	\$188,893	\$180,018	\$152,821	\$142,697	\$136,811
Loan Original Note Rate	5.49%	5.24%	5.62%	6.43%	6.68%	6.78%	6.21%	6.22%
Seasoning (Sums to 100%)								
Seasoned	2.0%	4.5%	0.8%	0.7%	0.1%	0.2%	0.5%	0.1%
Non-Seasoned	98.0%	95.5%	99.2%	99.3%	99.9%	99.8%	99.5%	99.9%
ACI								
ACI Probability	0.29%	0.27%	0.30%	0.91%	1.42%	1.53%	1.49%	1.69%
Wtd Avg ACI Score	695	698	694	664	659	659	655	650
Credit Premium								
Wtd Avg Credit Premium	-0.53	-0.28	-0.65	-0.21	-0.16	-0.07	0.04	-0.05
Credit Premium > 1.5	0.1%	0.2%	0.1%	0.0%	0.3%	0.5%	1.2%	0.8%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	2.4%	2.7%	2.2%	1.3%	1.7%	1.7%	1.9%	4.2%
DTI Ratio > 20 and <= 30	15.4%	16.0%	15.2%	8.8%	8.9%	9.8%	10.6%	13.2%
DTI Ratio > 30 and <= 40	35.3%	35.6%	35.1%	24.9%	23.8%	25.6%	26.9%	25.4%
DTI Ratio > 40 and <= 50	34.6%	32.0%	35.8%	32.6%	32.2%	31.8%	31.2%	27.2%
DTI Ratio > 50	11.7%	12.0%	11.6%	32.1%	30.3%	27.0%	24.5%	24.4%
DTI Ratio Missing	0.6%	1.7%	0.0%	0.2%	3.0%	4.0%	4.9%	5.6%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics Flex

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	38.9%	38.5%	39.0%	44.7%	44.5%	43.7%	42.9%	42.1%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	2.4%	2.7%	2.2%	1.3%	1.7%	1.7%	1.9%	4.2%
DTI Ratio > 20 and <= 30	15.4%	16.0%	15.2%	8.8%	9.0%	9.9%	10.8%	13.7%
DTI Ratio > 30 and <= 40	35.3%	35.6%	35.1%	24.9%	24.4%	26.5%	28.0%	26.7%
DTI Ratio > 40 and <= 50	34.6%	32.0%	35.8%	32.6%	33.2%	33.3%	32.7%	28.8%
DTI Ratio > 50	11.7%	12.0%	11.6%	32.1%	31.4%	28.4%	26.4%	26.2%
DTI Ratio Missing	0.6%	1.7%	0.0%	0.2%	0.4%	0.2%	0.1%	0.4%
Wtd Avg DTI Ratio	38.9%	38.5%	39.0%	44.7%	44.6%	43.8%	43.1%	42.2%
Origination Term (sums to 100%)								
<= 15 Years	0.5%	0.8%	0.4%	0.5%	0.4%	0.6%	0.7%	0.9%
> 15 Years and <= 25 Years	0.5%	0.6%	0.5%	0.2%	0.2%	0.2%	0.3%	0.3%
> 25 Years and <= 30 Years	98.8%	98.6%	98.9%	98.3%	98.0%	99.1%	99.0%	98.8%
> 30 Years	0.1%	0.0%	0.2%	1.0%	1.4%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	98.8%	99.2%	98.6%	98.0%	96.7%	96.3%	90.9%	88.2%
Intermediate-Term Fixed Rate (excl Balloon)	0.5%	0.8%	0.4%	0.5%	0.4%	0.6%	0.7%	0.9%
Adjustable Rate	0.7%	0.0%	1.0%	1.5%	2.8%	3.1%	8.4%	10.9%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.2%	1.0%	1.4%	0.0%	0.0%	0.0%
Hybrid Arm	0.7%	0.0%	1.0%	1.5%	2.8%	3.1%	8.4%	10.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%	0.0%
- 5/1 Hybrid Arm	0.5%	0.0%	0.7%	1.1%	2.0%	2.4%	6.3%	8.2%
- 7/1 Hybrid Arm	0.1%	0.0%	0.1%	0.4%	0.6%	0.5%	1.4%	2.5%
- 10/1 Hybrid Arm	0.1%	0.0%	0.2%	0.1%	0.3%	0.1%	0.1%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Flex**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.2%	0.0%	3.8%	6.1%	0.2%	0.1%	0.0%
- Interest Only ARM	0.1%	0.0%	0.9%	1.4%	0.1%	0.1%	0.0%
- Interest Only FRM	0.1%	0.0%	2.9%	4.7%	0.2%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	1.2%	2.2%	3.3%	1.4%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.0%	2.2%	3.2%	1.4%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.0%
Non-Full Doc	0.0%	0.0%	0.1%	2.3%	0.2%	0.1%	0.0%
- Non-Full Doc Total	0.0%	0.0%	0.1%	2.2%	0.1%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	98.0%	95.6%	98.9%	95.0%	89.8%	87.0%	92.1%
Lender Channel	2.0%	4.4%	0.8%	1.6%	5.3%	7.2%	2.3%
Investor Channel	0.0%	0.0%	0.2%	3.4%	5.0%	5.8%	5.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	51.7%	66.7%	7.5%	30.6%	38.7%	30.4%	22.1%
- Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	2.0%	2.7%	1.8%	13.4%	1.9%	0.7%	0.5%
- 75/25/00							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Flex**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	49.3%	63.9%	42.3%	5.5%	17.1%	36.7%	29.4%	21.6%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.4%	0.1%	0.5%	0.1%	0.0%	0.1%	0.2%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	52.0%	66.7%	44.9%	7.6%	30.7%	38.9%	30.6%	22.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.7%	0.5%
- 80/10/10	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.2%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	51.3%	66.6%	43.9%	7.3%	30.6%	38.7%	29.6%	21.7%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.6%	0.1%	0.9%	0.2%	0.0%	0.1%	0.1%	0.1%
EA/TPR								
EA/TPR	0.0%	0.1%	0.0%	2.1%	4.1%	4.0%	5.6%	5.9%
- EA I	0.0%	0.0%	0.0%	2.0%	2.1%	2.2%	3.1%	3.2%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	1.4%	1.2%	1.4%	1.4%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.5%	0.6%	1.1%	1.3%
10-K Property Region (Sums to 100%)								
Midwest	14.8%	13.9%	15.2%	15.5%	18.1%	20.2%	21.9%	20.6%
Northeast	7.7%	8.3%	7.5%	10.5%	11.8%	13.5%	14.2%	12.4%
Southeast	10.0%	4.7%	12.5%	28.2%	30.4%	31.9%	30.9%	31.8%
Southwest	13.2%	6.6%	16.4%	26.8%	26.0%	26.5%	24.7%	23.4%
West	54.3%	66.6%	48.4%	19.0%	13.7%	7.9%	8.3%	11.8%
Census Region (Sums to 100%)								
New England	2.2%	1.6%	2.5%	2.9%	3.8%	4.4%	4.8%	4.5%
Middle Atlantic	5.0%	5.9%	4.5%	6.3%	6.6%	7.6%	7.9%	7.2%
East North Central	10.4%	10.8%	10.3%	11.4%	14.3%	15.8%	16.8%	15.9%
East South Central	3.6%	1.1%	4.7%	7.6%	7.5%	8.8%	7.7%	6.4%
South Atlantic	6.8%	4.2%	8.0%	20.8%	23.2%	23.4%	23.7%	25.8%
West North Central	6.2%	3.9%	7.3%	7.6%	7.2%	8.6%	9.3%	8.5%
West South Central	8.2%	4.0%	10.2%	16.4%	14.2%	16.0%	14.8%	13.8%
Mountain	6.2%	3.4%	7.6%	10.1%	11.2%	8.3%	7.7%	8.3%
Pacific	51.2%	64.9%	44.7%	15.9%	10.9%	5.9%	6.3%	9.4%
US Territories	0.2%	0.1%	0.2%	1.0%	1.2%	1.2%	1.1%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics Flex

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		46.7%	63.1%	38.9%	8.1%	5.5%	1.4%	1.5%
02) TX		5.9%	2.7%	7.4%	12.3%	10.4%	10.9%	9.7%
03) PA		3.9%	3.8%	3.9%	3.6%	3.2%	4.0%	4.3%
04) WI		3.5%	4.8%	2.9%	1.8%	1.6%	1.9%	2.0%
05) OH		2.5%	2.3%	2.6%	2.6%	3.5%	3.8%	4.0%
06) WA		2.3%	0.2%	3.4%	4.6%	3.1%	2.4%	2.7%
07) ID		2.3%	1.0%	2.9%	1.5%	0.8%	0.7%	0.7%
08) NC		2.0%	0.3%	2.8%	4.2%	3.6%	3.5%	3.0%
09) IN		1.8%	0.8%	2.3%	2.2%	2.4%	2.7%	2.8%
10) IL		1.7%	1.8%	1.7%	3.5%	4.1%	4.2%	3.9%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		49.5%	62.1%	43.5%	17.2%	19.1%	16.8%	13.5%
02) WELLS FARGO & COMPANY		5.7%	1.3%	7.8%	17.5%	9.9%	3.2%	2.3%
03) SUNTRUST BANKS INC		4.0%	1.2%	5.4%	6.8%	9.7%	9.5%	5.4%
04) CITIGROUP INC		4.0%	0.4%	5.8%	8.3%	9.9%	14.1%	10.6%
05) FLAGSTAR BANCORP INC		2.0%	1.9%	2.0%	5.9%	5.9%	4.6%	8.8%
06) IDAHO HOUSING AND FINANCE ASSOCIATION		1.9%	0.9%	2.4%	1.0%	0.1%	0.0%	0.0%
07) ROYAL BANK OF SCOTLAND GROUP PLC THE		1.8%	4.0%	0.8%	0.3%	0.1%	0.3%	0.4%
08) CERBERUS CAPITAL HOLDING		1.6%	0.8%	1.9%	0.6%	0.3%	5.0%	9.1%
09) PHH CORPORATION		1.5%	2.3%	1.1%	1.1%	4.3%	6.6%	8.5%
10) AMTRUST FINANCIAL CORPORATION		1.4%	0.7%	1.7%	3.8%	3.9%	3.6%	2.5%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		49.6%	62.1%	43.6%	17.1%	19.0%	17.1%	13.6%
02) WELLS FARGO & COMPANY		5.7%	1.3%	7.8%	19.1%	11.9%	5.8%	4.6%
03) SUNTRUST BANKS INC		4.0%	1.2%	5.4%	6.7%	9.0%	5.7%	3.8%
04) CITIGROUP INC		3.9%	0.4%	5.7%	8.5%	10.6%	17.4%	19.2%
05) CERBERUS CAPITAL HOLDING		2.2%	1.7%	2.5%	1.0%	0.5%	4.3%	8.1%
06) FLAGSTAR BANCORP INC		2.0%	1.9%	2.0%	5.9%	5.8%	2.7%	2.0%
07) IDAHO HOUSING AND FINANCE ASSOCIATION		1.9%	0.9%	2.4%	1.0%	0.1%	0.0%	0.0%
08) ROYAL BANK OF SCOTLAND GROUP PLC THE		1.8%	4.0%	0.8%	0.3%	0.1%	0.2%	0.3%
09) PHH CORPORATION		1.5%	2.3%	1.1%	1.1%	3.4%	4.5%	6.7%
10) AMTRUST FINANCIAL CORPORATION		1.4%	0.7%	1.7%	0.5%	0.1%	0.1%	0.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		52.6%						
Credit Enhancement		47.4%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Flex**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	46.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.6%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	100.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-12.51	-14.12	-11.74	16.77	-2.83	0.54	9.94	11.35
Wtd Avg Economic Model Fee	43.91	49.96	40.99	21.28	39.04	41.64	40.63	40.76
Wtd Avg Charged Fee	31.40	35.84	29.25	38.05	36.21	42.18	50.57	52.11
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.37%	0.00%	0.55%	6.53%	12.38%	26.72%	34.87%	54.71%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.86%	2.30%	3.35%	3.49%	3.04%
Housing Goals								
Low Mod	42.93%	44.18%	42.33%	43.04%	38.66%	49.16%	54.30%	58.05%
Special Affordable	12.48%	11.49%	12.94%	13.59%	11.86%	17.03%	20.41%	22.22%
Underserved	36.49%	41.17%	34.30%	33.86%	33.33%	35.33%	36.57%	33.41%
PMM Low Mod	44.69%	46.30%	43.89%	44.04%	38.77%	49.32%	54.63%	
PMM Special Affordable	13.01%	12.50%	13.26%	14.14%	11.95%	17.11%	20.82%	
PMM Underserved	38.74%	44.42%	35.93%	33.66%	32.55%	34.38%	35.89%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi				15.48%	7.81%	3.16%	-0.10%	1.26%
Median Valuation Bias for Other Refi	9.77%	10.70%	9.56%	8.19%	8.03%	4.77%	2.06%	0.68%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Streamlined Refi**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		76,817	45,426	90,586	59,208	31,164	99,367	204,166
Book Volume (\$B)		\$14.4	\$8.5	\$16.6	\$10.6	\$4.4	\$12.8	\$27.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		36.0%	34.2%	36.8%	38.4%	58.8%	59.6%	50.4%
OLTV 60.01% - 70.00%		20.8%	20.9%	19.8%	20.6%	20.2%	19.3%	19.9%
OLTV 70.01% - 75.00%		15.2%	15.7%	11.4%	11.5%	10.2%	8.7%	10.9%
OLTV 75.01% - 80.00%		23.2%	24.9%	12.6%	11.7%	5.4%	6.1%	8.6%
OLTV 80.01% - 90.00%		3.5%	3.3%	11.7%	11.0%	3.8%	4.3%	7.1%
OLTV 90.01% - 95.00%		1.0%	0.8%	3.2%	2.8%	0.7%	1.0%	1.6%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.9%	0.8%	0.2%	0.2%	0.3%
OLTV 97.01% - 100.00%		0.2%	0.0%	1.1%	1.0%	0.3%	0.2%	0.3%
OLTV > 100.00%		0.1%	0.0%	2.5%	2.2%	0.5%	0.5%	0.9%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.1%	64.7%	65.6%	64.7%	54.5%	54.2%	58.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		33.7%	31.7%	31.5%	34.0%	45.3%	35.1%	30.1%
Comb LTV 60.01% - 70.00%		20.2%	20.3%	22.1%	22.6%	23.9%	22.9%	20.3%
Comb LTV 70.01% - 75.00%		14.7%	15.3%	13.4%	14.5%	11.9%	13.4%	14.8%
Comb LTV 75.01% - 80.00%		21.6%	23.1%	18.3%	15.4%	9.4%	14.9%	22.0%
Comb LTV 80.01% - 90.00%		7.3%	7.5%	10.7%	9.5%	6.1%	9.0%	8.2%
Comb LTV 90.01% - 95.00%		2.1%	2.0%	3.1%	2.4%	1.8%	3.0%	3.2%
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.3%	0.4%	0.6%	0.5%	0.4%
Comb LTV 97.01% - 100.00%		0.2%	0.1%	0.6%	1.1%	1.0%	0.8%	0.6%
Comb LTV > 100.00%		0.1%	0.0%	0.1%	0.1%	0.2%	0.4%	0.4%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		65.5%	66.1%	66.7%	65.9%	60.8%	65.0%	66.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		33.7%	31.7%	31.5%	34.0%	45.3%	35.1%	30.1%
Comb LTV 60.01% - 70.00%		20.2%	20.3%	22.1%	22.6%	23.9%	22.9%	20.3%
Comb LTV 70.01% - 75.00%		14.7%	15.3%	13.4%	14.5%	11.9%	13.4%	14.8%
Comb LTV 75.01% - 80.00%		21.6%	23.1%	18.3%	15.4%	9.4%	14.9%	22.0%
Comb LTV 80.01% - 90.00%		7.3%	7.5%	10.7%	9.5%	6.1%	9.0%	8.2%
Comb LTV 90.01% - 95.00%		2.1%	2.0%	3.1%	2.4%	1.8%	3.0%	3.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Streamlined Refi**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.3%	0.3%	0.4%	0.6%	0.5%	0.4%
Comb LTV 97.01% - 100.00%	0.2%	0.4%	0.6%	1.1%	1.0%	0.8%	0.6%
Comb LTV > 100.00%	0.1%	0.2%	0.1%	0.1%	0.2%	0.4%	0.4%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	65.5%	64.5%	66.7%	65.9%	60.8%	65.0%	66.9%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.3%	0.5%	1.3%	1.9%	1.8%
FICO 550-579	0.0%	0.0%	0.3%	0.4%	1.2%	1.5%	1.9%
FICO 580-619	0.2%	0.2%	0.8%	1.4%	3.7%	3.6%	4.7%
FICO 620-659	0.9%	0.8%	4.6%	6.5%	9.9%	7.7%	9.6%
FICO 660-699	5.4%	5.2%	14.9%	19.4%	18.5%	14.9%	16.8%
FICO 700-739	14.8%	14.8%	21.2%	24.8%	20.8%	18.7%	21.0%
FICO >= 740	78.7%	78.8%	58.0%	47.0%	44.3%	50.1%	43.3%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.4%	1.6%	0.9%
Wtd Avg FICO	767	767	742	730	721	728	717
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	81.9%	80.1%	68.0%	76.1%	72.1%	68.8%	52.2%
Intermediate-term, fixed-rate	17.9%	19.7%	23.4%	12.5%	20.9%	26.7%	34.6%
Adjustable-rate	0.0%	0.1%	5.0%	5.6%	6.4%	4.5%	13.1%
Interest Only adjustable-rate	0.1%	0.1%	2.8%	4.4%	0.4%	0.1%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.7%	1.4%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.8%	94.5%	93.8%	94.0%	94.0%	94.8%	94.5%
Second/Vacation Home	4.8%	5.1%	4.2%	3.4%	2.6%	3.1%	3.0%
Investor Property	0.4%	0.5%	2.0%	2.5%	3.4%	2.1%	2.5%
10-K Unit Type (Sums to 100%)							
1 Unit	99.0%	98.9%	98.8%	98.7%	99.0%	98.3%	97.4%
2-4 Units	1.0%	1.1%	1.2%	1.3%	1.0%	1.7%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	5.8%	6.3%	8.3%	7.4%	6.1%	6.3%	6.4%
Single Family Homes	94.2%	93.7%	91.7%	92.6%	93.9%	93.7%	93.6%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Streamlined Refi**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.0%	0.1%	0.0%	0.0%	0.1%
Condo/Coop	5.8%	5.4%	8.3%	7.4%	6.1%	6.3%	6.4%
1 Unit	93.1%	93.4%	90.5%	91.2%	92.9%	92.0%	90.9%
2-4 Units	1.0%	1.0%	1.2%	1.3%	1.0%	1.7%	2.6%
Condo							
Condo	5.5%	5.2%	8.1%	7.3%	5.7%	6.0%	6.1%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance	15.6%	16.2%	41.2%	63.0%	52.2%	18.0%	4.5%
Other Refinance	84.4%	83.8%	58.8%	37.0%	47.8%	82.0%	95.5%
Origination Type (Sums to 100%)							
TPO Broker	0.2%	0.3%	0.5%	0.8%	1.4%	2.5%	6.0%
TPO Correspondent	0.9%	1.2%	0.9%	0.8%	1.0%	1.7%	3.6%
Undesignated	0.0%	0.0%	0.0%	1.5%	1.0%	0.0%	0.0%
Retail	99.0%	98.5%	98.7%	96.9%	96.5%	95.7%	90.4%
Origination Amount and Rate							
Avg Origination Loan Amount	\$187,732	\$187,462	\$183,274	\$179,595	\$142,334	\$129,280	\$135,008
Loan Original Note Rate	4.86%	4.81%	5.76%	6.32%	6.34%	5.78%	5.44%
Seasoning (Sums to 100%)							
Seasoned	0.3%	0.8%	0.4%	0.7%	3.4%	0.5%	0.2%
Non-Seasoned	99.7%	99.2%	99.6%	99.3%	96.6%	99.5%	99.8%
ACI							
ACI Probability	0.05%	0.04%	0.14%	0.23%	0.22%	0.23%	0.26%
Wtd Avg ACI Score	763	762	740	726	734	738	734
Credit Premium							
Wtd Avg Credit Premium	-0.47	-0.19	-0.18	0.01	0.16	0.16	-0.01
Credit Premium > 1.5	0.0%	0.0%	0.1%	0.2%	0.3%	0.1%	0.0%
Prepay Premium							
Prepay Premium	0.0%	0.0%	1.3%	1.7%	0.5%	0.3%	0.4%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	21.8%	21.4%	17.8%	13.3%	31.0%	27.5%	25.6%
DTI Ratio > 20 and <= 30	31.5%	31.0%	25.7%	22.9%	23.1%	20.7%	23.2%
DTI Ratio > 30 and <= 40	24.5%	24.1%	26.3%	28.5%	17.9%	13.4%	16.3%
DTI Ratio > 40 and <= 50	14.8%	15.2%	20.6%	25.0%	12.3%	7.8%	10.3%
DTI Ratio > 50	6.3%	6.8%	8.3%	9.7%	10.7%	7.6%	11.2%
DTI Ratio Missing	1.2%	1.5%	1.2%	0.7%	5.0%	23.0%	13.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Streamlined Refi**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	30.4%	30.7%	32.7%	34.9%	30.5%	28.9%	31.0%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	21.8%	21.4%	17.8%	13.3%	31.0%	27.5%	25.6%
DTI Ratio > 20 and <= 30	31.5%	31.0%	25.7%	22.9%	23.1%	20.7%	23.2%
DTI Ratio > 30 and <= 40	24.5%	24.1%	26.3%	28.5%	17.9%	13.4%	16.3%
DTI Ratio > 40 and <= 50	14.8%	15.2%	20.6%	25.0%	12.3%	7.8%	10.3%
DTI Ratio > 50	6.3%	6.8%	8.3%	9.7%	10.7%	7.6%	11.2%
DTI Ratio Missing	1.2%	1.5%	1.2%	0.7%	5.0%	23.0%	13.4%
Wtd Avg DTI Ratio	30.4%	30.7%	32.7%	34.9%	30.5%	28.9%	31.0%
Origination Term (sums to 100%)							
<= 15 Years	17.9%	19.7%	23.4%	12.5%	21.0%	26.7%	34.6%
> 15 Years and <= 25 Years	9.2%	8.1%	9.7%	7.8%	14.9%	11.8%	9.6%
> 25 Years and <= 30 Years	72.9%	72.2%	66.6%	79.1%	63.9%	61.5%	55.8%
> 30 Years	0.0%	0.0%	0.3%	0.6%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	81.9%	80.1%	68.8%	77.5%	72.2%	68.8%	52.2%
Intermediate-Term Fixed Rate (excl Balloon)	17.9%	19.7%	23.4%	12.5%	20.9%	26.7%	34.2%
Adjustable Rate	0.1%	0.2%	7.8%	10.0%	6.8%	4.5%	13.2%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.3%	0.6%	0.2%	0.0%	0.0%
Hybrid Arm	0.1%	0.2%	7.8%	10.0%	6.8%	4.5%	13.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.2%	0.7%	0.8%	0.9%	3.9%
- 5/1 Hybrid Arm	0.1%	0.2%	4.5%	5.3%	4.1%	1.6%	4.7%
- 7/1 Hybrid Arm	0.0%	0.0%	1.3%	1.1%	0.9%	1.5%	3.7%
- 10/1 Hybrid Arm	0.0%	0.0%	1.7%	2.9%	1.0%	0.6%	0.8%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Streamlined Refi**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.1%	0.1%	3.5%	5.8%	0.5%	0.1%	0.1%
- Interest Only ARM	0.1%	0.1%	2.8%	4.4%	0.4%	0.1%	0.1%
- Interest Only FRM	0.0%	0.0%	0.7%	1.4%	0.1%	0.0%	0.0%
Alt-A	0.0%	0.0%	6.5%	12.9%	2.3%	2.2%	0.8%
- Alt-A Low/No Doc	0.0%	0.0%	5.3%	9.5%	0.2%	0.7%	0.7%
- Alt-A No Disclosure	0.0%	0.0%	0.7%	0.7%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.6%	0.0%	0.1%	0.1%
- Alt-A SISA	0.0%	0.0%	2.2%	2.4%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.3%	0.6%	0.1%	0.3%	0.1%
- Alt-A Stated Income	0.0%	0.0%	2.1%	5.1%	0.1%	0.3%	0.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	1.1%	2.7%	0.1%	0.1%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	5.4%	10.2%	5.6%	1.2%	0.8%
- Non-Full Doc Total	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.1%	0.1%	0.7%	5.3%	0.5%	0.1%
- Other Low/No Doc	0.0%	0.0%	5.3%	9.5%	0.2%	0.7%	0.7%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	99.7%	100.0%	98.7%	98.0%	94.5%	95.8%	95.3%
Lender Channel	0.3%	0.8%	1.3%	2.0%	5.5%	4.2%	4.7%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	10.9%	11.1%	11.3%	11.5%	12.3%	17.0%	6.7%
Subordinate Financing - RDW	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%	0.6%
- 75/20/05	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Streamlined Refi**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		2.1%	1.8%	2.4%	3.0%	1.2%	2.8%	3.4%
- 80/15/05		0.7%	0.6%	0.9%	1.0%	0.5%	1.1%	1.3%
- 80/20/00		0.0%	0.1%	0.8%	0.1%	0.1%	0.1%	0.0%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
- Other		7.7%	7.9%	6.7%	7.0%	10.1%	12.3%	1.3%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		12.3%	12.1%	12.2%	12.2%	13.1%	18.0%	17.6%
- 75/20/05		0.3%	0.3%	0.3%	0.4%	0.5%	0.8%	0.8%
- 75/25/00		0.1%	0.1%	0.3%	0.3%	0.9%	0.7%	0.5%
- 80/10/10		2.4%	1.9%	2.6%	3.3%	1.6%	3.2%	4.1%
- 80/15/05		0.7%	0.6%	1.0%	1.1%	0.7%	1.3%	1.6%
- 80/20/00		0.1%	0.2%	0.6%	0.8%	0.7%	0.9%	0.7%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		8.8%	8.8%	7.3%	6.3%	8.8%	11.0%	9.7%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		29.0%	26.8%	30.6%	33.8%	14.5%	19.6%	22.0%
Northeast		16.4%	18.3%	15.0%	18.1%	18.7%	19.8%	18.3%
Southeast		14.9%	14.8%	14.9%	19.5%	23.2%	23.3%	17.5%
Southwest		18.0%	16.4%	19.1%	13.4%	13.6%	14.1%	14.6%
West		21.8%	23.8%	20.5%	33.2%	30.1%	23.1%	27.6%
Census Region (Sums to 100%)								
New England		4.6%	4.9%	4.4%	6.1%	5.5%	7.0%	7.1%
Middle Atlantic		11.1%	12.4%	10.2%	11.6%	12.2%	12.1%	10.8%
East North Central		25.3%	23.3%	26.7%	12.0%	12.2%	15.6%	19.8%
East South Central		4.0%	3.7%	4.1%	12.0%	2.9%	3.7%	3.5%
South Atlantic		11.3%	11.4%	11.2%	3.3%	20.6%	20.0%	14.3%
West North Central		7.0%	6.4%	7.5%	4.0%	5.3%	7.0%	5.3%
West South Central		7.0%	6.2%	7.6%	2.1%	3.6%	4.2%	4.6%
Mountain		10.4%	9.8%	10.9%	11.5%	9.2%	8.6%	8.6%
Pacific		19.0%	21.2%	17.4%	12.7%	27.9%	21.4%	25.8%
US Territories		0.2%	0.5%	0.0%	0.0%	0.7%	0.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Streamlined Refi**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		11.5%	9.8%	15.7%	21.8%	22.6%	16.6%	20.2%
02) WI		9.8%	9.7%	3.8%	1.9%	1.3%	2.1%	3.5%
03) IL		7.4%	8.2%	6.4%	4.1%	4.2%	4.3%	4.8%
04) NY		4.7%	4.0%	4.1%	3.7%	4.7%	3.8%	4.7%
05) TX		4.2%	4.4%	2.2%	1.1%	2.2%	2.6%	2.7%
06) WA		3.8%	3.7%	5.1%	4.3%	3.1%	2.5%	2.9%
07) MI		3.7%	4.1%	3.0%	3.7%	3.5%	4.6%	7.0%
08) NJ		3.4%	3.2%	4.9%	4.9%	4.0%	4.7%	3.6%
09) CO		3.2%	3.2%	2.9%	2.5%	2.5%	2.9%	3.0%
10) PA		3.1%	3.0%	3.0%	3.0%	3.4%	3.6%	2.5%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		37.3%	39.2%	64.4%	78.4%	47.7%	27.6%	25.8%
02) WELLS FARGO & COMPANY		15.5%	13.1%	10.6%	2.0%	1.4%	1.7%	0.0%
03) ASSOCIATED BANC-CORP		4.1%	3.7%	0.7%	0.2%	0.2%	0.4%	1.3%
04) CITIGROUP INC		3.8%	3.3%	9.4%	6.6%	19.2%	23.1%	13.1%
05) FREMONT BANKCORPORATION		2.9%	2.0%	0.0%	0.5%	0.9%	0.9%	2.6%
06) JP MORGAN CHASE & CO		2.7%	2.6%	3.1%	0.7%	10.9%	18.2%	18.4%
07) PNC FINANCIAL SERVICES GROUP INC		2.6%	3.0%	1.0%	0.2%	0.8%	0.1%	0.2%
08) HUNTINGTON BANCSHARES INCORPORATED		2.4%	2.4%	0.5%	0.3%	0.5%	0.8%	1.7%
09) ANCHOR BANCORP WISCONSIN INC		1.9%	1.8%	0.1%	0.0%	0.0%	0.0%	0.1%
10) ARVEST BANK GROUP INC		1.3%	1.7%	0.2%	0.2%	0.2%	0.1%	0.1%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		37.3%	39.2%	64.3%	78.4%	48.8%	27.6%	25.6%
02) WELLS FARGO & COMPANY		15.5%	13.1%	10.6%	2.7%	4.3%	9.3%	6.5%
03) ASSOCIATED BANC-CORP		4.1%	3.7%	0.7%	0.2%	0.2%	0.3%	1.1%
04) CITIGROUP INC		3.9%	3.4%	9.5%	6.6%	19.4%	24.9%	15.3%
05) FREMONT BANKCORPORATION		2.9%	2.0%	0.0%	0.5%	0.9%	0.9%	2.6%
06) JP MORGAN CHASE & CO		2.7%	2.7%	4.9%	0.8%	9.6%	12.3%	14.3%
07) PNC FINANCIAL SERVICES GROUP INC		2.6%	3.0%	1.0%	0.2%	0.8%	0.1%	0.2%
08) HUNTINGTON BANCSHARES INCORPORATED		2.4%	2.4%	0.5%	0.3%	0.5%	0.5%	0.6%
09) ANCHOR BANCORP WISCONSIN INC		1.9%	1.8%	0.1%	0.0%	0.0%	0.0%	0.1%
10) ARVEST BANK GROUP INC		1.3%	1.7%	0.2%	0.2%	0.2%	0.1%	0.5%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		96.0%						
Credit Enhancement		4.0%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Streamlined Refi**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	3.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.3%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	0.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	7.88	7.21	8.34	3.42	-8.29	0.16	1.87	0.21
Wtd Avg Economic Model Fee	12.66	13.84	11.84	18.95	25.92	14.97	13.00	16.18
Wtd Avg Charged Fee	20.54	21.04	20.18	22.37	17.63	15.13	14.87	16.39
Appraisal Waivers								
Appraisal Waiver	4.1%	1.9%	5.7%	6.4%	5.4%	0.5%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.69%	0.05%	1.13%	10.96%	23.02%	34.26%	31.06%	42.67%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.05%	0.43%	0.37%	0.38%	0.47%
Housing Goals								
Low Mod	30.56%	31.30%	30.05%	37.41%	40.08%	44.09%	36.53%	38.71%
Special Affordable	8.53%	9.10%	8.15%	12.70%	14.41%	20.34%	15.80%	15.42%
Underserved	20.23%	20.83%	19.82%	29.72%	35.44%	34.27%	29.92%	26.23%
PMM Low Mod					0.00%			
PMM Special Affordable					0.00%			
PMM Underserved					0.00%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi								

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Investor Channel**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		2,106	406	1,700	11,924	168,184	168,165	131,699	86,089
Book Volume (\$B)		\$0.5	\$0.1	\$0.4	\$3.0	\$42.0	\$39.4	\$28.0	\$17.6
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		32.1%	57.7%	26.1%	19.6%	8.1%	7.9%	8.0%	11.5%
OLTV 60.01% - 70.00%		14.9%	16.2%	14.6%	17.7%	10.6%	10.6%	10.2%	12.5%
OLTV 70.01% - 75.00%		8.3%	7.1%	8.6%	13.4%	8.6%	7.5%	7.7%	9.2%
OLTV 75.01% - 80.00%		38.9%	13.5%	44.8%	39.2%	54.6%	65.8%	66.8%	58.9%
OLTV 80.01% - 90.00%		5.3%	4.2%	5.5%	8.2%	7.5%	4.4%	4.5%	5.3%
OLTV 90.01% - 95.00%		0.5%	1.3%	0.3%	1.7%	4.3%	2.3%	2.7%	2.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.2%	6.3%	1.4%	0.1%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.3%	55.5%	68.8%	71.1%	78.0%	76.5%	76.4%	74.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		29.3%	54.4%	23.5%	18.0%	7.5%	7.4%	7.4%	10.9%
Comb LTV 60.01% - 70.00%		14.6%	15.1%	14.5%	16.3%	9.0%	8.4%	9.1%	11.9%
Comb LTV 70.01% - 75.00%		7.1%	6.2%	7.3%	10.9%	6.5%	5.7%	6.6%	8.7%
Comb LTV 75.01% - 80.00%		19.9%	8.7%	22.5%	24.6%	18.7%	21.0%	36.3%	53.0%
Comb LTV 80.01% - 90.00%		13.6%	10.9%	14.3%	18.2%	18.2%	16.1%	15.7%	10.4%
Comb LTV 90.01% - 95.00%		9.5%	1.9%	11.3%	8.2%	12.2%	11.5%	12.4%	4.4%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		5.9%	2.8%	6.6%	3.7%	27.7%	29.6%	12.3%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		70.8%	58.5%	73.6%	74.5%	85.0%	85.2%	81.7%	75.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		29.3%	54.4%	23.5%	18.0%	7.5%	7.4%	7.4%	10.9%
Comb LTV 60.01% - 70.00%		14.6%	15.1%	14.5%	16.3%	9.0%	8.4%	9.1%	11.9%
Comb LTV 70.01% - 75.00%		7.1%	6.2%	7.3%	10.9%	6.5%	5.7%	6.6%	8.7%
Comb LTV 75.01% - 80.00%		19.9%	8.7%	22.5%	24.6%	18.7%	21.0%	36.3%	53.0%
Comb LTV 80.01% - 90.00%		13.6%	10.9%	14.3%	18.2%	18.2%	16.1%	15.7%	10.4%
Comb LTV 90.01% - 95.00%		9.5%	1.9%	11.3%	8.2%	12.2%	11.5%	12.4%	4.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.3%	0.3%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	5.9%	6.6%	3.7%	27.7%	29.6%	12.3%	0.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	70.7%	73.6%	74.5%	85.0%	85.2%	81.7%	75.9%
Credit Score (Sums to 100%)							
FICO < 550	0.4%	0.4%	0.5%	0.1%	0.1%	0.0%	0.0%
FICO 550-579	0.4%	0.5%	0.3%	0.1%	0.1%	0.0%	0.0%
FICO 580-619	0.9%	0.9%	1.1%	0.4%	0.3%	0.3%	0.2%
FICO 620-659	2.6%	2.8%	4.0%	9.8%	9.1%	4.6%	4.0%
FICO 660-699	8.9%	9.7%	16.9%	29.5%	27.4%	20.4%	21.2%
FICO 700-739	18.9%	19.1%	23.3%	30.0%	30.0%	33.7%	34.4%
FICO >= 740	67.8%	66.6%	53.8%	30.1%	33.1%	41.0%	40.1%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	754	752	738	714	717	728	727
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	85.6%	99.3%	89.0%	50.5%	64.1%	99.1%	99.7%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	14.4%	0.7%	11.0%	49.5%	35.9%	0.9%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	91.9%	91.7%	77.8%	76.6%	78.6%	80.2%	79.6%
Second/Vacation Home	7.8%	8.1%	6.3%	4.8%	6.3%	7.4%	6.3%
Investor Property	0.4%	0.1%	15.9%	18.6%	15.2%	12.4%	14.2%
10-K Unit Type (Sums to 100%)							
1 Unit	99.3%	99.6%	92.7%	90.2%	93.8%	95.8%	95.4%
2-4 Units	0.7%	0.4%	7.3%	9.8%	6.2%	4.2%	4.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	12.7%	12.4%	13.6%	13.2%	15.4%	17.6%	15.1%
Single Family Homes	87.3%	87.6%	86.4%	86.8%	84.6%	82.4%	84.9%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	12.7%	12.4%	13.6%	13.2%	15.4%	17.6%	15.1%
1 Unit	86.6%	87.2%	79.1%	77.1%	78.3%	78.2%	80.4%
2-4 Units	0.7%	0.4%	7.3%	9.8%	6.2%	4.2%	4.6%
Condo							
Condo	12.3%	12.0%	12.9%	13.0%	15.4%	17.5%	15.1%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	53.2%	55.8%	43.1%	49.0%	61.2%	66.8%	62.4%
Cash-Out Refinance	24.9%	24.9%	31.6%	30.2%	27.1%	21.5%	20.4%
Other Refinance	21.9%	19.3%	25.3%	20.8%	11.6%	11.7%	17.2%
Origination Type (Sums to 100%)							
TPO Broker	1.8%	0.1%	24.3%	32.3%	28.6%	15.6%	11.7%
TPO Correspondent	2.1%	1.2%	30.8%	38.5%	30.8%	21.2%	17.0%
Undesignated	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%
Retail	96.1%	98.7%	45.0%	28.9%	40.6%	63.2%	71.3%
Origination Amount and Rate							
Avg Origination Loan Amount	\$242,956	\$243,732	\$255,401	\$249,745	\$234,658	\$212,895	\$204,260
Loan Original Note Rate	5.37%	5.24%	6.01%	6.87%	6.76%	5.75%	5.32%
Seasoning (Sums to 100%)							
Seasoned	96.8%	96.3%	58.1%	3.3%	2.7%	1.8%	0.3%
Non-Seasoned	3.2%	3.7%	41.9%	96.7%	97.3%	98.2%	99.7%
ACI							
ACI Probability	0.07%	0.07%	0.70%	1.84%	1.41%	0.52%	0.38%
Wtd Avg ACI Score	739	740	690	644	655	687	693
Credit Premium							
Wtd Avg Credit Premium	-0.09	-0.49	0.28	0.14	0.18	0.34	-0.19
Credit Premium > 1.5	0.0%	0.0%	4.5%	4.4%	2.8%	3.4%	0.8%
Prepay Premium							
Prepay Premium	0.0%	0.0%	8.0%	21.5%	17.6%	9.7%	12.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	12.4%	11.8%	7.6%	3.1%	3.5%	5.2%	6.6%
DTI Ratio > 20 and <= 30	24.8%	24.2%	15.6%	9.2%	10.8%	15.5%	16.2%
DTI Ratio > 30 and <= 40	30.4%	32.3%	29.3%	27.0%	29.6%	36.2%	31.9%
DTI Ratio > 40 and <= 50	23.5%	23.6%	29.1%	34.9%	34.2%	30.8%	25.1%
DTI Ratio > 50	7.1%	6.4%	9.1%	6.5%	5.4%	4.1%	6.4%
DTI Ratio Missing	1.9%	1.7%	9.4%	19.3%	16.4%	8.2%	13.9%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.7%	33.4%	36.9%	39.3%	38.5%	36.5%	36.2%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	12.4%	14.6%	7.6%	3.1%	3.5%	5.2%	6.6%
DTI Ratio > 20 and <= 30	24.8%	27.6%	15.6%	9.2%	10.8%	15.5%	16.2%
DTI Ratio > 30 and <= 40	30.4%	22.3%	29.3%	27.0%	29.6%	36.2%	31.9%
DTI Ratio > 40 and <= 50	23.5%	22.7%	29.1%	34.9%	34.2%	30.8%	25.1%
DTI Ratio > 50	7.1%	9.9%	9.1%	6.5%	5.4%	4.1%	6.4%
DTI Ratio Missing	1.9%	2.8%	9.4%	19.3%	16.4%	8.2%	13.9%
Wtd Avg DTI Ratio	33.7%	33.4%	36.9%	39.3%	38.5%	36.5%	36.2%
Origination Term (sums to 100%)							
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
> 15 Years and <= 25 Years	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%
> 25 Years and <= 30 Years	92.9%	65.5%	100.0%	99.9%	99.9%	99.9%	97.1%
> 30 Years	6.5%	34.5%	0.0%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	14.4%	73.2%	11.0%	49.5%	35.9%	0.8%	0.3%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Adjustable Rate	85.6%	26.8%	89.0%	50.5%	64.1%	99.1%	99.7%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	6.5%	34.5%	0.0%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	85.1%	24.3%	88.9%	50.3%	63.4%	98.3%	61.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	5.7%	6.3%	6.0%	1.8%	4.1%	19.5%	19.5%
- 5/1 Hybrid Arm	40.8%	3.0%	60.5%	35.7%	47.5%	64.7%	36.5%
- 7/1 Hybrid Arm	14.6%	1.5%	12.9%	7.0%	7.4%	8.8%	3.3%
- 10/1 Hybrid Arm	24.1%	13.5%	9.5%	5.7%	4.4%	5.3%	2.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Investor Channel**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	85.6%	99.3%	89.0%	50.5%	64.1%	99.1%	99.7%
- Interest Only FRM	14.4%	0.7%	11.0%	49.5%	35.9%	0.9%	0.3%
Alt-A	0.0%	0.0%	46.1%	97.6%	98.7%	90.6%	82.2%
- Alt-A Low/No Doc	0.0%	0.0%	23.5%	72.3%	66.4%	52.5%	47.8%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	3.8%	1.8%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.1%	5.4%	9.4%	15.2%	12.6%
- Alt-A SISA	0.0%	0.0%	4.3%	8.5%	7.8%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	10.0%	7.0%	3.0%	3.0%
- Alt-A Stated Income	0.0%	0.0%	19.1%	44.5%	40.4%	34.2%	32.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	19.9%	20.4%	25.0%	26.5%	25.4%
Alt-A Deals (no SFC)	0.0%	0.0%	2.7%	5.0%	7.3%	11.6%	9.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	25.8%	73.8%	67.4%	54.2%	48.4%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	2.4%	1.5%	1.1%	1.7%	0.6%
- Other Low/No Doc	0.0%	0.0%	23.4%	72.2%	66.4%	52.5%	47.8%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	30.7%	33.2%	23.4%	41.6%	50.7%	34.5%	8.7%
- 75/20/05	0.4%	0.1%	0.4%	0.3%	0.4%	0.4%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	7.4%	8.3%	7.6%	6.2%	6.8%	7.4%	3.1%
- 80/15/05	7.7%	9.4%	5.9%	5.4%	7.2%	7.6%	2.9%
- 80/20/00	5.9%	6.6%	3.6%	0.0%	0.0%	0.1%	0.0%
- 90/05/05	0.7%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.6%	7.5%	5.8%	29.6%	36.3%	19.1%	2.5%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	32.1%	34.4%	26.9%	43.7%	52.7%	46.6%	36.9%
- 75/20/05	0.4%	0.5%	0.5%	0.8%	0.9%	0.6%	0.5%
- 75/25/00	0.3%	1.2%	1.1%	0.8%	1.2%	0.4%	0.3%
- 80/10/10	7.9%	8.8%	8.7%	9.5%	10.3%	10.9%	9.6%
- 80/15/05	7.8%	9.5%	6.3%	8.2%	10.3%	10.3%	7.9%
- 80/20/00	5.7%	6.6%	2.9%	20.1%	25.9%	20.1%	12.9%
- 90/05/05	0.7%	0.8%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	9.3%	8.1%	7.4%	4.2%	4.0%	4.3%	5.6%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	16.1%	18.6%	10.8%	7.1%	8.2%	10.4%	8.5%
Northeast	16.9%	17.5%	11.2%	12.4%	11.0%	7.9%	6.1%
Southeast	45.4%	48.5%	30.8%	25.5%	28.7%	27.0%	24.2%
Southwest	5.0%	5.6%	10.6%	12.7%	14.4%	16.5%	15.4%
West	16.7%	9.9%	36.5%	42.1%	37.7%	38.2%	45.8%
Census Region (Sums to 100%)							
New England	5.6%	6.3%	2.7%	3.3%	3.3%	3.4%	2.7%
Middle Atlantic	9.4%	9.0%	7.7%	8.9%	7.4%	4.3%	3.2%
East North Central	15.8%	18.3%	9.7%	5.8%	6.5%	7.9%	5.8%
East South Central	1.8%	2.0%	2.2%	1.3%	1.7%	1.4%	1.8%
South Atlantic	45.5%	48.6%	29.1%	24.5%	27.3%	25.8%	22.6%
West North Central	1.4%	1.5%	1.7%	2.0%	2.4%	3.5%	3.4%
West South Central	1.0%	0.9%	1.8%	1.8%	1.9%	1.4%	1.7%
Mountain	3.4%	3.6%	10.5%	15.0%	17.3%	21.2%	19.8%
Pacific	16.2%	9.7%	34.2%	37.5%	32.1%	31.1%	39.0%
US Territories	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Investor Channel**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) MD		11.7%	2.3%	5.3%	3.6%	3.5%	3.4%	2.5%
02) CA		11.4%	38.7%	25.5%	30.1%	25.2%	24.5%	33.3%
03) VA		11.2%	3.9%	6.4%	3.5%	4.3%	5.1%	4.4%
04) NC		8.6%	11.1%	3.1%	1.5%	1.5%	1.6%	1.8%
05) IL		8.4%	0.5%	3.1%	3.4%	3.2%	3.7%	2.0%
06) NY		5.0%	7.0%	4.0%	4.4%	3.2%	1.3%	0.9%
07) FL		4.3%	6.7%	6.1%	11.7%	12.6%	10.5%	8.7%
08) GA		4.3%	3.4%	4.9%	2.4%	3.5%	3.0%	3.6%
09) WA		4.0%	3.0%	5.5%	4.3%	4.2%	4.2%	3.6%
10) OH		3.0%	4.0%	3.9%	0.7%	0.9%	1.1%	1.4%
Top 10 Sellers								
01) ROYAL BANK OF SCOTLAND GROUP PLC THE		42.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
02) HSBC HOLDINGS PLC		36.2%	3.2%	0.9%	0.0%	0.0%	0.0%	0.0%
03) BANK OF AMERICA CORPORATION		16.2%	85.7%	37.0%	42.3%	47.3%	42.9%	41.3%
04) M&T BANK CORPORATION		1.5%	0.0%	1.8%	0.0%	0.0%	0.0%	0.0%
05) ROYAL BANK OF CANADA		1.2%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
06) HUNTINGTON BANCSHARES INCORPORATED		1.2%	6.3%	0.0%	0.0%	0.1%	0.0%	0.0%
07) CITIGROUP INC		0.7%	3.9%	8.1%	0.0%	0.1%	0.2%	0.6%
08) REGIONS FINANCIAL CORP		0.5%	0.6%	0.2%	0.0%	0.0%	0.0%	0.0%
09) FIRST HORIZON NATIONAL CORPORATION		0.2%	0.0%	0.8%	0.4%	0.4%	2.1%	3.3%
10) SUNTRUST BANKS INC		0.1%	0.3%	11.1%	2.6%	5.5%	1.7%	0.0%
Top 10 Servicers								
01) ROYAL BANK OF SCOTLAND GROUP PLC THE		42.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
02) HSBC HOLDINGS PLC		36.2%	3.2%	1.0%	0.0%	0.0%	0.0%	0.0%
03) BANK OF AMERICA CORPORATION		16.2%	85.7%	24.7%	42.8%	47.3%	42.8%	41.0%
04) M&T BANK CORPORATION		1.5%	0.0%	1.9%	0.0%	0.0%	0.0%	0.0%
05) ROYAL BANK OF CANADA		1.2%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%
06) HUNTINGTON BANCSHARES INCORPORATED		1.2%	6.3%	5.4%	0.0%	0.1%	0.0%	0.0%
07) CITIGROUP INC		0.7%	3.9%	8.3%	0.0%	0.1%	0.3%	1.3%
08) PEOPLES FIRST COMMUNITY BANK		0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) AMERICAN FIRST CREDIT UNION		0.2%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%
10) SUNTRUST BANKS INC		0.1%	0.3%	10.8%	2.7%	5.2%	1.5%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		95.2%						
Credit Enhancement		4.8%						

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May 2009 Profile

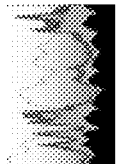
**Single Family Conventional Acquisition Characteristics
IO Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	4.8%						
- Pool Policy Only	0.0%						
- Pool Policy and Primary MI	0.0%						
- Full Recourse	0.0%						
- Shared Arrangement	0.0%						
- Government	0.0%						
- Secondary Market (SMC)	0.0%						
Credit Enhancement By Product Type							
NegAm with Credit Enhancement							
Interest Only with Credit Enhancement	4.8%						
Alt-A with Credit Enhancement							
Economic Fees and Gap							
Wtd Avg Economic Gap	2.73	-0.06	21.68	-14.30	-11.04	-1.08	1.92
Wtd Avg Economic Model Fee	36.26	36.59	48.27	70.65	54.12	46.80	44.18
Wtd Avg Charged Fee	38.99	36.53	69.96	56.34	43.08	45.72	46.10
Appraisal Waivers							
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	7.88%	9.53%	13.71%	11.88%	25.56%	46.26%	66.63%
Cumulative Default Rate	0.04%	0.05%	0.55%	6.34%	7.33%	4.13%	2.00%
Housing Goals							
Low Mod	38.38%	36.00%	39.14%	36.25%	36.02%	42.61%	42.50%
Special Affordable	3.41%	0.38%	12.64%	13.47%	12.60%	14.72%	13.78%
Underserved	22.25%	19.34%	38.23%	52.08%	45.96%	41.19%	33.60%
PMM Low Mod	36.98%	35.18%	27.64%	17.88%	23.51%	35.52%	
PMM Special Affordable	1.88%	0.12%	7.02%	3.70%	4.93%	11.39%	
PMM Underserved	21.17%	20.20%	28.72%	46.90%	42.15%	39.68%	
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi	1.90%	1.11%	7.60%	8.97%	5.53%	2.32%	1.43%
Median Valuation Bias for Other Refi	1.60%	2.72%	6.87%	8.97%	5.73%	2.19%	1.62%

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May 2009 Profile



Single Family Conventional Acquisition Characteristics IO Lender Channel

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		3,034	1,746	95,100	207,224	149,217	105,690	50,982
Book Volume (\$B)		\$0.9	\$0.5	\$27.5	\$53.7	\$37.0	\$23.8	\$10.7
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		36.7%	34.1%	21.1%	12.3%	16.3%	20.2%	20.2%
OLTV 60.01% - 70.00%		19.2%	18.2%	17.7%	13.1%	17.2%	19.8%	19.0%
OLTV 70.01% - 75.00%		13.2%	12.9%	11.0%	9.7%	9.4%	8.7%	9.9%
OLTV 75.01% - 80.00%		23.7%	24.1%	27.1%	36.7%	49.1%	44.7%	43.0%
OLTV 80.01% - 90.00%		5.2%	7.6%	13.0%	8.0%	5.2%	5.3%	6.4%
OLTV 90.01% - 95.00%		1.4%	1.9%	6.4%	7.0%	2.1%	0.9%	0.9%
OLTV 95.01% - 97.00%		0.1%	0.2%	0.4%	0.4%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.6%	1.0%	3.4%	12.8%	0.7%	0.5%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.8%	66.5%	72.6%	77.8%	72.5%	70.6%	70.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.2%	27.5%	16.9%	10.9%	15.3%	18.8%	18.5%
Comb LTV 60.01% - 70.00%		18.6%	18.2%	15.1%	11.3%	16.1%	19.0%	18.3%
Comb LTV 70.01% - 75.00%		14.5%	14.4%	9.9%	6.8%	8.1%	7.7%	9.4%
Comb LTV 75.01% - 80.00%		24.6%	24.9%	23.7%	20.6%	30.4%	29.9%	37.3%
Comb LTV 80.01% - 90.00%		8.5%	11.2%	21.5%	19.8%	20.0%	21.0%	14.1%
Comb LTV 90.01% - 95.00%		1.8%	2.5%	9.0%	15.5%	9.2%	3.0%	1.9%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.3%	0.4%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.7%	1.1%	3.5%	14.6%	0.8%	0.5%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.1%	64.3%	75.5%	81.4%	75.5%	73.0%	72.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.2%	27.5%	16.9%	10.9%	15.3%	18.8%	18.5%
Comb LTV 60.01% - 70.00%		18.6%	18.2%	15.1%	11.3%	16.1%	19.0%	18.3%
Comb LTV 70.01% - 75.00%		14.5%	14.4%	9.9%	6.8%	8.1%	7.7%	9.4%
Comb LTV 75.01% - 80.00%		24.6%	24.9%	23.7%	20.6%	30.4%	29.9%	37.3%
Comb LTV 80.01% - 90.00%		8.5%	11.2%	21.5%	19.8%	20.0%	21.0%	14.1%
Comb LTV 90.01% - 95.00%		1.8%	2.5%	9.0%	15.5%	9.2%	3.0%	1.9%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Lender Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.0%	0.3%	0.4%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.7%	0.0%	3.5%	14.6%	0.8%	0.5%	0.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	67.1%	64.3%	75.4%	81.4%	75.5%	73.0%	72.3%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%	0.2%
FICO 580-619	0.4%	0.0%	0.8%	2.5%	2.2%	1.8%	1.9%
FICO 620-659	1.5%	0.5%	3.9%	9.5%	7.7%	7.9%	9.3%
FICO 660-699	6.6%	5.0%	13.8%	19.6%	17.1%	16.6%	16.2%
FICO 700-739	18.0%	15.8%	25.1%	26.3%	26.5%	26.3%	26.8%
FICO >= 740	73.4%	78.7%	56.4%	41.7%	46.3%	47.2%	45.7%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Wtd Avg FICO	760	767	742	724	729	730	727
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	86.7%	95.2%	67.8%	36.9%	48.8%	83.8%	90.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	13.3%	4.8%	32.2%	63.1%	51.2%	16.2%	9.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.4%	91.0%	87.7%	90.7%	88.9%	92.8%	97.1%
Second/Vacation Home	6.5%	6.5%	7.1%	7.2%	10.6%	7.1%	2.7%
Investor Property	3.1%	2.6%	5.2%	2.0%	0.5%	0.1%	0.2%
10-K Unit Type (Sums to 100%)							
1 Unit	99.2%	99.4%	98.3%	99.0%	99.8%	99.9%	99.8%
2-4 Units	0.8%	0.6%	1.7%	1.0%	0.2%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	13.6%	12.6%	16.6%	16.9%	15.4%	16.1%	15.0%
Single Family Homes	86.4%	87.4%	83.4%	83.1%	84.6%	83.9%	85.0%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Lender Channel**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		13.6%	14.4%	16.6%	16.9%	15.4%	16.1%	15.0%
1 Unit		85.5%	84.6%	81.6%	82.1%	84.4%	83.8%	84.8%
2-4 Units		0.8%	1.0%	1.7%	1.0%	0.2%	0.1%	0.2%
Condo								
Condo		12.9%	13.3%	16.3%	16.6%	15.1%	15.8%	14.8%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage		24.6%	33.7%	36.2%	53.0%	49.4%	46.8%	47.3%
Cash-Out Refinance		27.0%	25.4%	28.1%	24.4%	31.9%	28.4%	20.8%
Other Refinance		48.5%	40.9%	35.7%	22.5%	18.7%	24.8%	31.9%
Origination Type (Sums to 100%)								
TPO Broker		10.3%	9.2%	34.4%	34.8%	27.0%	26.0%	29.8%
TPO Correspondent		43.9%	45.7%	29.8%	36.4%	42.6%	33.0%	26.4%
Undesignated		0.0%	0.0%	0.0%	2.1%	0.2%	0.0%	0.0%
Retail		45.8%	45.1%	35.8%	26.7%	30.3%	40.9%	43.7%
Origination Amount and Rate								
Avg Origination Loan Amount		\$302,784	\$303,115	\$289,812	\$259,370	\$248,252	\$225,332	\$209,121
Loan Original Note Rate		5.33%	4.81%	5.70%	6.47%	6.39%	5.49%	5.08%
Seasoning (Sums to 100%)								
Seasoned		0.0%	0.0%	0.1%	0.3%	0.0%	0.0%	0.2%
Non-Seasoned		100.0%	100.0%	99.9%	99.7%	100.0%	100.0%	99.8%
ACI								
ACI Probability		0.09%	0.07%	0.31%	0.85%	0.32%	0.22%	0.19%
Wtd Avg ACI Score		739	745	710	684	704	716	717
Credit Premium								
Wtd Avg Credit Premium		0.20	0.34	0.01	0.00	0.10	0.20	-0.22
Credit Premium > 1.5		1.0%	1.2%	0.2%	0.4%	0.3%	0.4%	0.1%
Prepay Premium								
Prepay Premium		0.0%	0.0%	0.0%	0.4%	0.1%	0.4%	1.3%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20		7.3%	9.2%	4.8%	4.5%	6.1%	9.9%	16.4%
DTI Ratio > 20 and <= 30		15.8%	16.2%	12.9%	12.9%	16.9%	21.1%	20.6%
DTI Ratio > 30 and <= 40		25.8%	27.3%	25.2%	26.8%	30.6%	31.1%	24.9%
DTI Ratio > 40 and <= 50		29.2%	28.0%	30.7%	32.3%	30.2%	25.7%	22.9%
DTI Ratio > 50		21.7%	19.0%	25.5%	22.9%	15.4%	10.4%	13.2%
DTI Ratio Missing		0.2%	0.4%	0.8%	0.7%	0.8%	1.9%	2.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Lender Channel**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	39.9%	38.6%	40.9%	41.7%	41.4%	38.6%	35.8%	34.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	7.3%	9.2%	5.9%	4.8%	4.5%	6.1%	9.9%	16.4%
DTI Ratio > 20 and <= 30	15.8%	16.2%	15.6%	12.9%	12.9%	16.9%	21.1%	20.6%
DTI Ratio > 30 and <= 40	25.8%	27.3%	24.7%	25.2%	26.8%	30.6%	31.1%	24.9%
DTI Ratio > 40 and <= 50	29.2%	28.0%	30.0%	30.7%	32.3%	30.2%	25.7%	22.9%
DTI Ratio > 50	21.7%	19.0%	23.6%	25.5%	22.9%	15.4%	10.4%	13.2%
DTI Ratio Missing	0.2%	0.4%	0.2%	0.8%	0.7%	0.8%	1.9%	2.1%
Wtd Avg DTI Ratio	39.9%	38.6%	40.9%	41.7%	41.4%	38.6%	35.8%	34.8%
Origination Term (sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
> 25 Years and <= 30 Years	99.9%	100.0%	99.9%	99.2%	99.3%	100.0%	100.0%	99.8%
> 30 Years	0.1%	0.0%	0.1%	0.7%	0.7%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	13.3%	4.8%	19.6%	32.2%	63.1%	51.2%	16.2%	9.1%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Adjustable Rate	86.7%	95.2%	80.4%	67.8%	36.9%	48.8%	83.8%	90.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.1%	0.7%	0.7%	0.0%	0.0%	0.0%
Hybrid Arm	86.7%	95.2%	80.4%	67.8%	36.9%	48.8%	83.8%	90.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.8%	1.6%	3.8%	4.2%	3.2%	4.6%	14.6%	21.0%
- 5/1 Hybrid Arm	70.4%	80.5%	63.0%	43.9%	24.4%	29.9%	46.9%	50.5%
- 7/1 Hybrid Arm	7.1%	7.2%	7.1%	14.0%	5.2%	8.6%	13.9%	13.9%
- 10/1 Hybrid Arm	6.3%	5.9%	6.5%	5.7%	4.1%	5.6%	8.4%	5.4%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Lender Channel**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM		86.7%	80.4%	67.8%	36.9%	48.8%	83.8%	90.8%
- Interest Only FRM		13.3%	19.6%	32.2%	63.1%	51.2%	16.2%	9.2%
Alt-A		0.0%	0.0%	0.6%	4.3%	3.6%	5.0%	9.2%
- Alt-A Low/No Doc		0.0%	0.0%	0.5%	4.2%	3.6%	5.0%	9.1%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	2.1%	2.0%	4.0%	6.5%
- Alt-A SISA		0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income		0.0%	0.0%	0.3%	1.9%	1.5%	1.0%	2.7%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage		0.1%	0.3%	1.8%	10.6%	0.4%	0.0%	0.0%
Non-Full Doc		6.7%	5.7%	24.8%	38.3%	28.2%	22.8%	23.5%
- Select Lender Programs Non-Full Doc		6.7%	5.7%	24.3%	34.1%	24.6%	17.9%	15.0%
- Other Low/No Doc		0.0%	0.0%	0.5%	4.2%	3.6%	4.9%	8.5%
Subprime Deals		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Lender Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW		14.4%	12.7%	18.0%	25.2%	24.4%	21.2%	15.9%
- 75/20/05		0.1%	0.1%	0.6%	1.2%	0.5%	0.4%	0.3%
- 75/25/00		0.0%	0.0%	0.1%	0.9%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Lender Channel**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		1.2%	1.3%	4.0%	8.4%	11.9%	12.4%	12.5%
- 80/15/05		0.3%	0.3%	1.8%	7.3%	6.4%	1.9%	1.2%
- 80/20/00		0.1%	0.1%	0.2%	0.8%	0.1%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		12.7%	13.9%	11.4%	6.6%	5.6%	6.4%	1.9%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		17.3%	19.5%	20.2%	26.8%	27.1%	26.2%	27.1%
- 75/20/05		0.1%	0.2%	0.6%	1.3%	0.5%	0.4%	0.4%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.4%	1.6%	4.5%	9.7%	14.4%	15.9%	15.7%
- 80/15/05		0.4%	0.4%	1.9%	7.5%	6.6%	2.1%	1.8%
- 80/20/00		0.1%	0.1%	0.3%	2.0%	0.2%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		15.2%	17.2%	12.8%	6.3%	5.4%	7.7%	9.0%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		8.0%	6.9%	7.7%	8.2%	9.5%	13.0%	13.8%
Northeast		11.7%	12.2%	10.4%	11.1%	11.8%	11.7%	10.1%
Southeast		21.5%	20.9%	21.2%	27.1%	30.0%	29.0%	23.9%
Southwest		14.4%	14.9%	12.1%	13.9%	14.9%	14.2%	13.9%
West		44.3%	45.1%	48.5%	39.7%	33.7%	32.1%	38.2%
Census Region (Sums to 100%)								
New England		3.5%	2.9%	3.0%	3.5%	3.9%	4.5%	3.5%
Middle Atlantic		7.9%	9.1%	7.0%	7.2%	7.5%	6.9%	6.2%
East North Central		7.2%	6.0%	6.7%	6.6%	7.9%	10.8%	11.3%
East South Central		2.0%	1.7%	1.5%	1.7%	2.0%	1.8%	2.1%
South Atlantic		19.8%	19.4%	20.0%	25.8%	28.5%	27.5%	22.1%
West North Central		2.3%	2.2%	2.0%	2.5%	2.6%	3.5%	3.5%
West South Central		3.3%	3.7%	2.1%	1.9%	2.4%	2.4%	3.0%
Mountain		11.6%	11.7%	11.4%	14.9%	15.5%	14.1%	13.8%
Pacific		42.5%	43.2%	46.1%	35.9%	29.8%	28.6%	34.4%
US Territories		0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Lender Channel**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		30.9%	30.3%	34.5%	25.3%	21.6%	21.9%	28.4%
02) WA		7.9%	8.4%	7.6%	6.6%	4.7%	4.2%	3.7%
03) IL		5.0%	3.7%	4.6%	3.6%	3.7%	4.3%	3.4%
04) CO		4.4%	4.2%	3.1%	3.1%	3.2%	3.4%	4.7%
05) VA		4.2%	4.6%	4.0%	4.9%	4.9%	5.5%	4.5%
06) GA		3.9%	3.7%	2.7%	2.8%	3.0%	2.9%	3.4%
07) AZ		3.7%	4.0%	4.3%	6.0%	6.7%	6.0%	4.0%
08) FL		3.3%	3.6%	4.9%	9.7%	11.7%	10.9%	8.4%
09) NJ		3.2%	3.0%	2.8%	3.1%	3.4%	3.2%	2.7%
10) MD		3.1%	3.3%	3.5%	4.3%	4.3%	4.0%	2.7%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		38.9%	23.5%	33.2%	36.8%	42.3%	41.4%	43.8%
02) WELLS FARGO & COMPANY		20.8%	32.4%	9.9%	5.9%	1.2%	0.6%	0.8%
03) CITIGROUP INC		11.4%	10.4%	12.9%	11.1%	15.7%	7.7%	2.5%
04) JP MORGAN CHASE & CO		9.8%	17.1%	6.2%	7.4%	9.8%	12.7%	14.3%
05) SUNTRUST BANKS INC		6.8%	2.5%	6.7%	10.2%	5.0%	3.2%	2.2%
06) FLAGSTAR BANCORP INC		2.5%	4.3%	4.7%	4.9%	2.7%	4.6%	10.3%
07) CERBERUS CAPITAL HOLDING		2.5%	0.3%	2.9%	1.6%	5.9%	5.8%	1.3%
08) PHH CORPORATION		1.5%	2.1%	0.4%	1.1%	2.5%	6.9%	8.8%
09) METLIFE INC		1.1%	0.6%	0.1%	0.0%	0.0%	0.0%	0.0%
10) PNC FINANCIAL SERVICES GROUP INC		1.0%	1.6%	3.3%	3.2%	1.4%	0.1%	0.6%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		38.9%	23.5%	33.2%	36.8%	42.3%	40.5%	40.4%
02) WELLS FARGO & COMPANY		20.8%	32.4%	9.1%	7.2%	4.5%	3.1%	1.9%
03) CITIGROUP INC		11.4%	10.4%	12.9%	11.3%	16.3%	8.5%	3.7%
04) JP MORGAN CHASE & CO		10.0%	17.4%	12.1%	12.9%	13.3%	14.3%	15.2%
05) SUNTRUST BANKS INC		6.8%	2.5%	6.7%	8.3%	2.9%	3.2%	2.2%
06) CERBERUS CAPITAL HOLDING		2.7%	0.7%	4.5%	1.4%	5.9%	5.8%	1.3%
07) FLAGSTAR BANCORP INC		2.5%	4.3%	4.7%	4.9%	2.0%	2.7%	7.4%
08) PHH CORPORATION		1.4%	2.1%	0.4%	0.8%	2.1%	7.0%	11.6%
09) METLIFE INC		1.1%	0.6%	0.1%	2.0%	1.1%	0.1%	0.1%
10) PNC FINANCIAL SERVICES GROUP INC		1.0%	1.6%	3.3%	3.2%	1.4%	0.1%	0.6%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		92.8%						
Credit Enhancement		7.2%						

5F CRAM

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Lender Channel**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	6.6%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.7%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	7.2%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	3.05	8.23	-0.77	1.74	-24.08	-13.50	-7.12	-3.15
Wtd Avg Economic Model Fee	30.52	28.76	31.82	33.60	53.31	38.12	33.72	31.00
Wtd Avg Charged Fee	33.57	36.99	31.05	35.34	29.22	24.62	26.60	27.85
Appraisal Waivers								
Appraisal Waiver	0.6%	0.8%	0.4%	1.8%	2.5%	3.0%	3.5%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	4.17%	0.33%	7.00%	10.02%	16.62%	32.91%	40.89%	63.32%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.31%	1.84%	1.64%	1.11%	0.93%
Housing Goals								
Low Mod	36.53%	35.63%	37.22%	37.68%	40.33%	38.25%	41.36%	43.82%
Special Affordable	10.84%	10.08%	11.41%	11.02%	12.94%	11.82%	12.99%	14.32%
Underserved	21.49%	19.50%	23.00%	34.63%	38.30%	31.41%	28.69%	23.38%
PMM Low Mod	25.14%	30.63%	23.76%	29.29%	40.98%	32.15%	36.24%	
PMM Special Affordable	6.87%	7.21%	6.79%	7.57%	13.19%	8.69%	10.33%	
PMM Underserved	23.86%	20.91%	24.60%	35.90%	38.10%	28.21%	27.39%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.76%	14.51%	13.18%	11.14%	8.65%	4.52%	0.89%	0.76%
Median Valuation Bias for Other Refi	14.44%	15.11%	13.92%	11.43%	10.18%	5.21%	1.85%	0.96%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Alt-A Investor Channel**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		91	81,740	493,801	529,899	417,693	341,959
Book Volume (\$B)		\$0.0	\$13.2	\$98.6	\$105.7	\$76.7	\$56.8
Original Loan-to-Value Ratio (Sums to 100%)		\$0.0	\$13.2	\$98.6	\$105.7	\$76.7	\$56.8
OLTV <= 60.00%		55.9%	39.4%	13.9%	12.6%	15.0%	15.3%
OLTV 60.01% - 70.00%		21.4%	21.5%	12.7%	13.3%	13.5%	14.0%
OLTV 70.01% - 75.00%		14.8%	12.0%	9.3%	9.0%	9.3%	10.4%
OLTV 75.01% - 80.00%		7.9%	18.6%	45.9%	54.1%	50.9%	43.5%
OLTV 80.01% - 90.00%		0.0%	7.4%	8.7%	6.3%	7.2%	10.0%
OLTV 90.01% - 95.00%		0.0%	0.9%	4.7%	3.0%	3.4%	5.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.3%	0.1%	0.2%
OLTV 97.01% - 100.00%		0.0%	0.1%	4.6%	1.4%	0.6%	1.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		57.7%	62.7%	75.3%	74.8%	73.9%	74.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		47.6%	37.0%	13.1%	11.7%	14.2%	14.7%
Comb LTV 60.01% - 70.00%		28.3%	21.2%	11.4%	11.7%	12.7%	13.6%
Comb LTV 70.01% - 75.00%		16.2%	11.8%	7.6%	7.7%	8.6%	10.1%
Comb LTV 75.01% - 80.00%		7.9%	16.9%	20.1%	23.6%	32.7%	39.8%
Comb LTV 80.01% - 90.00%		0.0%	10.8%	16.7%	15.5%	15.1%	12.9%
Comb LTV 90.01% - 95.00%		0.0%	1.8%	10.7%	9.7%	8.6%	6.7%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.3%	0.4%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		0.0%	0.4%	20.1%	19.6%	8.0%	2.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		59.8%	64.3%	80.6%	80.8%	77.3%	75.3%
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		47.6%	37.0%	13.1%	11.7%	14.2%	14.7%
Comb LTV 60.01% - 70.00%		28.3%	21.2%	11.4%	11.7%	12.7%	13.6%
Comb LTV 70.01% - 75.00%		16.2%	11.8%	7.6%	7.7%	8.6%	10.1%
Comb LTV 75.01% - 80.00%		7.9%	16.9%	20.1%	23.6%	32.7%	39.8%
Comb LTV 80.01% - 90.00%		0.0%	10.8%	16.7%	15.5%	15.1%	12.9%
Comb LTV 90.01% - 95.00%		0.0%	1.8%	10.7%	9.7%	8.6%	6.7%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.3%	0.4%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		0.0%	0.4%	20.1%	19.6%	8.0%	2.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

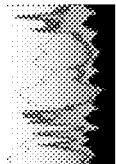
**Single Family Conventional Acquisition Characteristics
Alt-A Investor Channel**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.3%	0.4%	0.2%	0.2%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.4%	20.1%	19.6%	8.0%	2.1%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	59.8%	59.8%	59.8%	64.3%	80.6%	80.8%	77.3%	75.3%
Credit Score (Sums to 100%)								
FICO < 550	1.6%	1.6%	1.6%	0.3%	0.2%	0.1%	0.1%	0.2%
FICO 550-579	0.0%	0.0%	0.0%	0.3%	0.2%	0.2%	0.1%	0.3%
FICO 580-619	2.7%	2.7%	2.7%	1.1%	0.7%	0.7%	0.6%	1.2%
FICO 620-659	3.6%	3.6%	3.6%	3.6%	11.6%	10.6%	7.5%	9.0%
FICO 660-699	8.6%	8.6%	8.6%	19.5%	29.5%	27.5%	24.6%	26.7%
FICO 700-739	16.6%	16.6%	16.6%	22.1%	27.7%	28.4%	30.6%	31.5%
FICO >= 740	67.0%	67.0%	67.0%	53.3%	30.1%	32.5%	36.6%	30.9%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Wtd Avg FICO	751	751	751	739	712	715	721	714
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	9.2%	9.2%	9.2%	67.7%	51.2%	49.7%	45.3%	47.5%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	17.1%	4.1%	3.1%	5.0%	7.0%
Adjustable-rate	90.8%	90.8%	90.8%	4.7%	3.2%	4.5%	8.5%	17.5%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	8.5%	20.5%	23.4%	32.8%	25.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	5.9%	8.1%	2.6%
Interest Only fixed-rate	0.0%	0.0%	0.0%	1.9%	21.0%	13.4%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	96.1%	96.1%	96.1%	85.0%	76.7%	78.1%	75.4%	78.1%
Second/Vacation Home	3.1%	3.1%	3.1%	4.7%	4.3%	5.3%	5.5%	4.0%
Investor Property	0.8%	0.8%	0.8%	10.3%	19.0%	16.6%	19.0%	17.9%
10-K Unit Type (Sums to 100%)								
1 Unit	93.2%	93.2%	93.2%	93.5%	88.8%	92.1%	91.8%	89.9%
2-4 Units	6.8%	6.8%	6.8%	6.5%	11.2%	7.9%	8.2%	10.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	11.1%	11.1%	11.1%	5.6%	9.9%	11.7%	12.5%	10.3%
Single Family Homes	88.9%	88.9%	88.9%	94.4%	90.1%	88.3%	87.5%	89.7%
Property Type (Sums to 100%)								

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Alt-A Investor Channel**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
Condo/Coop	11.1%		11.1%	5.6%	9.9%	11.7%	12.5%	10.3%
1 Unit	82.1%		82.1%	87.9%	78.9%	80.4%	79.3%	79.4%
2-4 Units	6.8%		6.8%	6.5%	11.2%	7.9%	8.2%	10.0%
Condo								
Condo	8.6%		8.6%	5.4%	9.8%	11.6%	12.3%	10.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	46.4%		46.4%	19.5%	42.0%	51.7%	53.9%	55.0%
Cash-Out Refinance	28.4%		28.4%	52.5%	38.7%	34.4%	32.4%	27.8%
Other Refinance	25.2%		25.2%	28.0%	19.4%	13.9%	13.7%	17.3%
Origination Type (Sums to 100%)								
TPO Broker	0.0%		0.0%	23.5%	28.8%	27.4%	21.1%	22.9%
TPO Correspondent	0.0%		0.0%	12.3%	37.9%	33.0%	25.0%	21.5%
Undesignated	0.0%		0.0%	0.0%	0.3%	0.0%	0.0%	0.0%
Retail	100.0%		100.0%	64.1%	32.9%	39.5%	53.9%	55.6%
Origination Amount and Rate								
Avg Origination Loan Amount	\$259,001		\$259,001	\$168,154	\$200,855	\$200,387	\$184,675	\$168,626
Loan Original Note Rate	5.53%		5.53%	6.33%	6.89%	6.46%	5.66%	5.98%
Seasoning (Sums to 100%)								
Seasoned	83.2%		83.2%	42.5%	4.5%	5.1%	2.7%	5.2%
Non-Seasoned	16.8%		16.8%	57.5%	95.5%	94.9%	97.3%	94.8%
ACI								
ACI Probability	0.19%		0.19%	0.41%	1.38%	1.09%	0.64%	0.75%
Wtd Avg ACI Score	715		715	693	655	665	682	675
Credit Premium								
Wtd Avg Credit Premium	0.08		0.08	0.05	0.11	-0.02	0.01	-0.05
Credit Premium > 1.5	0.0%		0.0%	2.2%	3.6%	2.1%	1.9%	1.3%
Prepay Premium								
Prepay Premium	0.0%		0.0%	2.5%	12.4%	12.9%	10.7%	7.8%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	9.4%		9.4%	8.8%	3.6%	4.5%	5.6%	7.0%
DTI Ratio > 20 and <= 30	32.9%		32.9%	14.8%	9.5%	11.5%	14.1%	14.3%
DTI Ratio > 30 and <= 40	42.2%		42.2%	22.6%	24.8%	27.9%	30.6%	27.1%
DTI Ratio > 40 and <= 50	13.1%		13.1%	21.9%	29.9%	28.8%	24.9%	20.3%
DTI Ratio > 50	0.9%		0.9%	5.5%	6.0%	5.4%	5.0%	6.6%
DTI Ratio Missing	1.4%		1.4%	26.4%	26.3%	21.9%	19.8%	24.7%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Investor Channel**

Acquisition Profile	YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.3%		31.3%	35.1%	38.7%	37.7%	36.5%	36.0%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.4%		9.4%	8.8%	3.6%	4.5%	5.6%	7.0%
DTI Ratio > 20 and <= 30	32.9%		32.9%	14.8%	9.5%	11.5%	14.1%	14.3%
DTI Ratio > 30 and <= 40	42.2%		42.2%	22.6%	24.8%	27.9%	30.6%	27.1%
DTI Ratio > 40 and <= 50	13.1%		13.1%	21.9%	29.9%	28.8%	24.9%	20.3%
DTI Ratio > 50	0.9%		0.9%	5.5%	6.0%	5.4%	5.0%	6.6%
DTI Ratio Missing	1.4%		1.4%	26.4%	26.3%	21.9%	19.8%	24.7%
Wtd Avg DTI Ratio	31.3%		31.3%	35.1%	38.7%	37.7%	36.5%	36.0%
Origination Term (sums to 100%)								
<= 15 Years	1.4%		1.4%	17.1%	4.1%	3.1%	5.0%	7.0%
> 15 Years and <= 25 Years	0.0%		0.0%	1.6%	0.7%	0.6%	0.8%	0.8%
> 25 Years and <= 30 Years	98.6%		98.6%	81.0%	94.5%	96.0%	94.1%	91.4%
> 30 Years	0.0%		0.0%	0.3%	0.7%	0.3%	0.1%	0.7%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	9.2%		9.2%	69.6%	72.1%	63.0%	45.6%	47.6%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%		0.0%	17.1%	4.1%	3.1%	5.0%	6.9%
Adjustable Rate	90.8%		90.8%	13.2%	23.7%	33.9%	49.4%	45.4%
Balloon	0.0%		0.0%	0.0%	0.2%	0.0%	0.0%	0.1%
Various Product Types								
Second	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%		0.0%	0.3%	0.7%	0.3%	0.1%	0.7%
Hybrid Arm	90.8%		90.8%	13.0%	23.5%	27.6%	40.8%	29.7%
- 2/28 Hybrid Arm	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%		0.0%	0.8%	0.9%	2.1%	8.0%	9.6%
- 5/1 Hybrid Arm	19.6%		19.6%	8.7%	16.5%	20.5%	26.8%	17.1%
- 7/1 Hybrid Arm	32.1%		32.1%	2.4%	3.3%	3.2%	3.7%	2.2%
- 10/1 Hybrid Arm	39.2%		39.2%	1.2%	2.7%	1.7%	2.3%	0.8%
NegAm ARM	0.0%		0.0%	0.0%	0.0%	5.9%	8.1%	2.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Investor Channel**

Acquisition Profile	YTD May 09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	10.4%	41.5%	36.8%	33.1%	25.5%
- Interest Only ARM	0.0%	0.0%	8.5%	20.5%	23.4%	32.8%	25.4%
- Interest Only FRM	0.0%	0.0%	1.9%	21.0%	13.4%	0.3%	0.1%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	84.8%	74.3%	65.3%	62.7%	68.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	6.2%	2.2%	0.7%	0.1%
- Alt-A NINA	0.0%	0.0%	21.0%	9.6%	13.7%	21.6%	22.4%
- Alt-A SISA	59.0%	59.0%	10.1%	7.9%	6.5%	0.4%	0.0%
- Alt-A No Ratio	0.0%	0.0%	3.7%	11.1%	6.9%	5.9%	7.4%
- Alt-A Stated Income	41.0%	41.0%	50.0%	39.4%	36.1%	34.1%	38.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	13.3%	18.9%	22.1%	19.2%	17.4%
Alt-A Deals (no SFC)	0.0%	0.0%	1.8%	6.9%	12.6%	18.1%	14.6%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Non-Full Doc	100.0%	100.0%	85.0%	75.9%	65.8%	62.8%	68.1%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.2%	1.6%	0.5%	0.1%	0.0%
- Other Low/No Doc	100.0%	100.0%	84.8%	74.3%	65.3%	62.7%	68.1%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	27.6%	27.6%	9.1%	31.3%	36.1%	22.1%	6.4%
Subordinate Financing - RDW	0.0%	0.0%	0.1%	0.3%	0.3%	0.2%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Investor Channel**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10		0.0%		0.0%	1.7%	4.3%	5.3%	4.7%	1.9%
- 80/15/05		0.0%		0.0%	0.7%	3.9%	4.9%	3.6%	2.3%
- 80/20/00		0.0%		0.0%	0.4%	0.1%	0.4%	0.6%	0.1%
- 90/05/05		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		27.6%		27.6%	6.2%	22.6%	25.2%	13.0%	2.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced		30.5%		30.5%	12.5%	33.5%	38.0%	29.5%	24.0%
- 75/20/05		0.0%		0.0%	0.3%	0.6%	0.6%	0.4%	0.3%
- 75/25/00		0.0%		0.0%	0.1%	0.7%	0.8%	0.3%	0.2%
- 80/10/10		0.0%		0.0%	2.6%	6.7%	8.0%	7.7%	4.7%
- 80/15/05		0.0%		0.0%	0.9%	5.9%	7.3%	5.5%	4.7%
- 80/20/00		0.0%		0.0%	0.4%	14.7%	17.0%	11.6%	10.1%
- 90/05/05		0.0%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		30.5%		30.5%	8.2%	4.7%	4.2%	4.1%	3.9%
EA/TPR									
EA/TPR		0.0%		0.0%	0.2%	0.4%	0.2%	0.0%	0.0%
- EA I		0.0%		0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
- EA/TPR II		0.0%		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- EA/TPR III		0.0%		0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest		2.0%		2.0%	9.1%	10.4%	11.6%	11.7%	11.0%
Northeast		68.8%		68.8%	26.3%	18.3%	15.8%	16.1%	17.8%
Southeast		6.3%		6.3%	32.5%	25.9%	26.8%	23.8%	20.0%
Southwest		2.4%		2.4%	8.1%	15.0%	15.9%	15.8%	14.6%
West		20.5%		20.5%	24.0%	30.4%	30.0%	32.6%	36.5%
Census Region (Sums to 100%)									
New England		8.0%		8.0%	4.4%	4.9%	4.6%	5.0%	5.5%
Middle Atlantic		60.8%		60.8%	21.5%	12.8%	10.8%	10.4%	11.9%
East North Central		2.0%		2.0%	8.0%	8.7%	9.6%	9.5%	8.6%
East South Central		0.0%		0.0%	2.8%	2.6%	2.6%	2.0%	2.1%
South Atlantic		6.3%		6.3%	30.0%	23.6%	24.4%	22.1%	18.2%
West North Central		0.0%		0.0%	1.8%	3.0%	3.4%	3.7%	3.7%
West South Central		0.0%		0.0%	3.0%	5.2%	5.1%	4.2%	4.4%
Mountain		4.0%		4.0%	6.0%	11.9%	13.3%	15.0%	13.4%
Pacific		18.9%		18.9%	22.5%	27.0%	26.0%	27.7%	32.1%
US Territories		0.0%		0.0%	0.0%	0.3%	0.1%	0.4%	0.2%

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May 2009 Profile

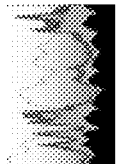
**Single Family Conventional Acquisition Characteristics
Alt-A Investor Channel**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	7.4%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement	7.4%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-12.56		-12.56	13.62	-11.86	-7.65	-1.30	4.54
Wtd Avg Economic Model Fee	39.76		39.76	29.71	61.69	46.79	42.04	38.56
Wtd Avg Charged Fee	27.20		27.20	43.33	49.84	39.14	40.74	43.10
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	6.91%		6.91%	13.98%	13.50%	28.31%	42.10%	59.84%
Cumulative Default Rate	0.00%		0.00%	0.32%	4.11%	4.62%	2.88%	1.53%
Housing Goals								
Low Mod	15.91%		15.91%	40.87%	39.11%	40.54%	43.48%	44.42%
Special Affordable	3.41%		3.41%	17.96%	17.38%	18.14%	18.71%	18.78%
Underserved	22.83%		22.83%	39.15%	50.41%	46.49%	45.47%	40.82%
PMM Low Mod	13.89%		13.89%	21.24%	19.82%	25.67%	28.96%	
PMM Special Affordable	0.00%		0.00%	5.91%	4.75%	6.99%	8.14%	
PMM Underserved	22.22%		22.22%	30.35%	41.80%	38.62%	37.42%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	-1.84%		-1.84%	8.38%	7.69%	5.58%	2.51%	2.68%
Median Valuation Bias for Other Refi	-5.26%		-5.26%	3.91%	8.77%	5.08%	1.81%	1.47%

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May 2009 Profile



Single Family Conventional Acquisition Characteristics Alt-A Lender Channel

Acquisition Profile		FY2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		2	2	18,900	40,584	30,932	40,395	60,365
Book Volume (\$B)		\$0.0	\$0.0	\$4.2	\$8.9	\$6.5	\$7.9	\$10.9
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	23.3%	21.2%	24.1%	28.2%	29.2%
OLTV 60.01% - 70.00%		48.6%	48.6%	23.1%	18.4%	19.9%	20.2%	21.7%
OLTV 70.01% - 75.00%		51.4%	51.4%	18.3%	13.7%	15.4%	15.8%	16.6%
OLTV 75.01% - 80.00%		0.0%	0.0%	16.7%	27.3%	28.5%	25.0%	22.4%
OLTV 80.01% - 90.00%		0.0%	0.0%	15.4%	14.1%	11.2%	10.6%	9.9%
OLTV 90.01% - 95.00%		0.0%	0.0%	1.3%	2.7%	0.3%	0.1%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.3%	0.2%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.5%	1.7%	0.6%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	1.1%	0.6%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.6%	72.6%	70.2%	71.7%	69.3%	67.6%	67.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	23.1%	19.6%	22.9%	26.0%	27.0%
Comb LTV 60.01% - 70.00%		48.6%	48.6%	22.4%	17.6%	19.4%	20.1%	22.0%
Comb LTV 70.01% - 75.00%		51.4%	51.4%	18.6%	13.4%	14.4%	15.6%	16.6%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	16.8%	22.7%	25.0%	22.3%	20.9%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	17.5%	21.2%	16.6%	15.3%	13.2%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	1.4%	3.1%	0.8%	0.7%	0.2%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.1%	2.2%	0.8%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		72.6%	72.6%	70.4%	73.1%	70.5%	69.0%	68.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	23.1%	19.6%	22.9%	26.0%	27.0%
Comb LTV 60.01% - 70.00%		48.6%	48.6%	22.4%	17.6%	19.4%	20.1%	22.0%
Comb LTV 70.01% - 75.00%		51.4%	51.4%	18.6%	13.4%	14.4%	15.6%	16.6%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	16.8%	22.7%	25.0%	22.3%	20.9%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	17.5%	21.2%	16.6%	15.3%	13.2%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	1.4%	3.1%	0.8%	0.7%	0.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Lender Channel**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.1%	2.2%	0.8%	0.0%	0.0%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	72.6%	72.6%	70.4%	73.1%	70.5%	69.0%	68.2%	
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.2%	0.5%	0.1%	0.4%	0.2%
FICO 620-659	0.0%	0.0%	0.0%	2.7%	5.3%	0.9%	1.7%	1.4%
FICO 660-699	0.0%	0.0%	0.0%	29.8%	22.9%	15.9%	13.0%	16.0%
FICO 700-739	0.0%	0.0%	0.0%	32.6%	30.1%	34.2%	35.5%	36.6%
FICO >= 740	100.0%	100.0%	100.0%	34.7%	41.1%	48.8%	49.2%	45.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	754	754	723	728	739	739	735	
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	100.0%	100.0%	84.8%	67.9%	69.0%	68.4%	59.0%	
Intermediate-term, fixed-rate	0.0%	0.0%	6.8%	3.5%	5.9%	10.0%	16.4%	
Adjustable-rate	0.0%	0.0%	4.3%	2.7%	4.5%	4.8%	4.6%	
Interest Only adjustable-rate	0.0%	0.0%	3.4%	24.8%	20.4%	15.1%	9.0%	
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	1.7%	11.0%	
Interest Only fixed-rate	0.0%	0.0%	0.8%	1.1%	0.1%	0.0%	0.0%	
10-K Occupancy Type (Sums to 100%)								
Principal Residence	51.4%	51.4%	70.4%	76.3%	75.7%	79.8%	83.3%	
Second/Vacation Home	0.0%	0.0%	6.5%	9.3%	9.9%	9.1%	6.9%	
Investor Property	48.6%	48.6%	23.1%	14.4%	14.4%	11.1%	9.7%	
10-K Unit Type (Sums to 100%)								
1 Unit	51.4%	51.4%	83.9%	91.0%	91.4%	91.5%	91.5%	
2-4 Units	48.6%	48.6%	16.1%	9.0%	8.6%	8.5%	8.5%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)								
Condo/Coop	0.0%	0.0%	9.1%	12.4%	12.6%	13.0%	11.1%	
Single Family Homes	100.0%	100.0%	90.9%	87.6%	87.4%	87.0%	88.9%	
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Lender Channel**

Acquisition Profile		YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop		0.0%		0.0%	9.1%	12.4%	12.6%	13.0%	11.1%
1 Unit		51.4%		51.4%	74.8%	78.6%	78.7%	78.5%	80.4%
2-4 Units		48.6%		48.6%	16.0%	9.0%	8.6%	8.5%	8.4%
Condo									
Condo		0.0%		0.0%	8.7%	12.2%	12.4%	12.6%	11.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		0.0%		0.0%	25.7%	32.4%	43.9%	45.6%	43.3%
Cash-Out Refinance		48.6%		48.6%	46.8%	41.1%	40.1%	37.0%	34.5%
Other Refinance		51.4%		51.4%	27.6%	26.5%	16.0%	17.5%	22.2%
Origination Type (Sums to 100%)									
TPO Broker		0.0%		0.0%	32.6%	29.2%	30.8%	28.5%	29.1%
TPO Correspondent		51.4%		51.4%	24.1%	11.0%	15.5%	16.0%	15.9%
Undesignated		0.0%		0.0%	0.0%	0.1%	0.4%	0.0%	0.0%
Retail		48.6%		48.6%	43.3%	59.7%	53.3%	55.5%	55.0%
Origination Amount and Rate									
Avg Origination Loan Amount		\$168,362		\$168,362	\$220,706	\$219,949	\$211,656	\$195,922	\$180,142
Loan Original Note Rate		6.24%		6.24%	6.62%	6.62%	6.62%	5.81%	5.30%
Seasoning (Sums to 100%)									
Seasoned		0.0%		0.0%	0.2%	1.1%	1.1%	0.1%	0.2%
Non-Seasoned		100.0%		100.0%	99.8%	98.9%	98.9%	99.9%	99.8%
ACI									
ACI Probability		0.23%		0.23%	0.64%	0.79%	0.46%	0.42%	0.36%
Wtd Avg ACI Score		693		693	677	673	685	688	692
Credit Premium									
Wtd Avg Credit Premium		-0.45		-0.45	0.11	0.02	-0.06	-0.16	-0.41
Credit Premium > 1.5		0.0%		0.0%	0.2%	1.0%	0.1%	0.1%	0.1%
Prepay Premium									
Prepay Premium		0.0%		0.0%	0.8%	1.5%	0.1%	2.1%	10.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		0.0%		0.0%	6.4%	8.2%	7.8%	11.4%	22.8%
DTI Ratio > 20 and <= 30		100.0%		100.0%	14.4%	17.9%	18.4%	19.6%	21.7%
DTI Ratio > 30 and <= 40		0.0%		0.0%	32.0%	24.3%	25.3%	25.4%	20.9%
DTI Ratio > 40 and <= 50		0.0%		0.0%	31.2%	16.4%	12.8%	12.7%	9.9%
DTI Ratio > 50		0.0%		0.0%	6.4%	6.4%	8.8%	8.0%	9.7%
DTI Ratio Missing		0.0%		0.0%	9.5%	26.7%	26.9%	22.9%	15.1%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Alt-A Lender Channel**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	25.6%		25.6%	37.2%	35.0%	35.8%	34.3%	31.3%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	0.0%		0.0%	6.4%	8.2%	7.8%	11.4%	22.8%
DTI Ratio > 20 and <= 30	100.0%		100.0%	14.4%	17.9%	18.4%	19.6%	21.7%
DTI Ratio > 30 and <= 40	0.0%		0.0%	32.0%	24.3%	25.3%	25.4%	20.9%
DTI Ratio > 40 and <= 50	0.0%		0.0%	31.2%	16.4%	12.8%	12.7%	9.9%
DTI Ratio > 50	0.0%		0.0%	6.4%	6.4%	8.8%	8.0%	9.7%
DTI Ratio Missing	0.0%		0.0%	9.5%	26.7%	26.9%	22.9%	15.1%
Wtd Avg DTI Ratio	25.6%		25.6%	37.2%	35.0%	35.8%	34.3%	31.3%
Origination Term (sums to 100%)								
<= 15 Years	0.0%		0.0%	6.8%	3.5%	6.0%	10.0%	16.4%
> 15 Years and <= 25 Years	0.0%		0.0%	1.7%	1.1%	1.1%	1.6%	2.2%
> 25 Years and <= 30 Years	100.0%		100.0%	90.2%	94.8%	92.7%	88.3%	81.1%
> 30 Years	0.0%		0.0%	1.3%	0.5%	0.2%	0.1%	0.2%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	100.0%		100.0%	85.5%	68.9%	69.1%	68.4%	59.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%		0.0%	6.8%	3.5%	5.9%	10.0%	16.4%
Adjustable Rate	0.0%		0.0%	7.7%	27.5%	24.9%	21.6%	24.6%
Balloon	0.0%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%		0.0%	1.3%	0.5%	0.2%	0.1%	0.2%
Hybrid Arm	0.0%		0.0%	7.7%	27.5%	24.9%	19.9%	13.6%
- 2/28 Hybrid Arm	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%		0.0%	0.2%	0.3%	0.6%	0.6%	1.2%
- 5/1 Hybrid Arm	0.0%		0.0%	4.8%	22.8%	12.5%	18.0%	11.5%
- 7/1 Hybrid Arm	0.0%		0.0%	1.2%	1.9%	7.0%	0.9%	0.8%
- 10/1 Hybrid Arm	0.0%		0.0%	1.4%	2.6%	4.8%	0.3%	0.1%
NegAm ARM	0.0%		0.0%	0.0%	0.0%	0.0%	1.7%	11.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

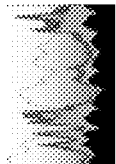
**Single Family Conventional Acquisition Characteristics
Alt-A Lender Channel**

Acquisition Profile	YTD May 09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	4.1%	25.9%	20.6%	15.1%	9.0%
- Interest Only ARM	0.0%	0.0%	3.4%	24.8%	20.4%	15.1%	9.0%
- Interest Only FRM	0.0%	0.0%	0.8%	1.1%	0.1%	0.0%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	94.7%	95.7%	98.3%	99.2%	99.9%
- Alt-A No Disclosure	0.0%	0.0%	2.8%	0.9%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	4.3%	29.4%	32.6%	44.4%	50.8%
- Alt-A SISA	0.0%	0.0%	24.3%	6.4%	0.5%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	6.1%	14.5%	14.6%	12.7%	8.2%
- Alt-A Stated Income	100.0%	100.0%	57.2%	44.6%	50.5%	42.2%	40.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	5.3%	4.3%	1.7%	0.8%	0.1%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	100.0%	100.0%	94.7%	95.7%	98.3%	99.2%	99.9%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	1.1%	0.0%	0.1%	4.6%	9.0%
- Other Low/No Doc	100.0%	100.0%	93.5%	95.7%	98.2%	94.6%	90.9%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	0.0%	0.0%	4.7%	13.0%	8.7%	9.5%	3.7%
- 75/20/05	0.0%	0.0%	0.0%	0.3%	0.6%	0.7%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Alt-A Lender Channel**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.9%	5.0%	2.3%	2.8%	2.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.5%	0.3%	0.4%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	3.7%	7.1%	5.6%	5.7%	1.3%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	5.7%	14.3%	10.9%	11.0%	9.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.4%	0.8%	0.7%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- 80/10/10	0.0%	0.0%	0.0%	1.1%	6.5%	4.2%	3.6%	2.9%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.7%	0.7%	0.5%	0.3%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.7%	0.4%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	4.3%	6.0%	4.9%	6.0%	5.9%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	0.0%	0.0%	0.0%	8.7%	10.3%	10.0%	9.1%	11.1%
Northeast	48.6%	48.6%	48.6%	26.4%	19.9%	20.4%	22.5%	22.9%
Southeast	51.4%	51.4%	51.4%	23.1%	24.9%	29.8%	26.6%	22.4%
Southwest	0.0%	0.0%	0.0%	11.8%	11.3%	10.6%	10.5%	10.1%
West	0.0%	0.0%	0.0%	30.1%	33.6%	29.2%	31.3%	33.5%
Census Region (Sums to 100%)								
New England	0.0%	0.0%	0.0%	5.5%	5.8%	5.6%	6.6%	7.6%
Middle Atlantic	48.6%	48.6%	48.6%	20.5%	13.2%	14.5%	15.6%	14.8%
East North Central	0.0%	0.0%	0.0%	6.9%	9.0%	9.0%	8.3%	9.6%
East South Central	51.4%	51.4%	51.4%	2.8%	2.4%	2.6%	2.3%	2.4%
South Atlantic	0.0%	0.0%	0.0%	20.5%	22.8%	27.5%	24.7%	20.5%
West North Central	0.0%	0.0%	0.0%	2.8%	2.3%	1.8%	1.8%	2.6%
West South Central	0.0%	0.0%	0.0%	4.2%	3.8%	3.9%	3.7%	3.4%
Mountain	0.0%	0.0%	0.0%	8.7%	9.0%	7.8%	7.8%	7.6%
Pacific	0.0%	0.0%	0.0%	27.9%	31.0%	27.3%	29.3%	31.5%
US Territories	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Alt-A Lender Channel**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-14.45		-14.45	4.95	-4.09	4.55	8.28	9.77
Wtd Avg Economic Model Fee	76.99		76.99	57.34	51.22	35.89	30.58	27.13
Wtd Avg Charged Fee	62.54		62.54	62.29	47.13	40.44	38.86	36.90
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	1.9%	1.8%	0.4%	0.3%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.00%		0.00%	6.15%	15.71%	31.52%	36.07%	52.58%
Cumulative Default Rate	0.00%		0.00%	0.87%	2.51%	2.11%	1.27%	0.61%
Housing Goals								
Low Mod	100.00%		100.00%	48.20%	37.78%	38.54%	39.58%	42.57%
Special Affordable	66.67%		66.67%	20.72%	16.22%	17.33%	17.17%	17.37%
Underserved	66.67%		66.67%	53.76%	48.77%	44.76%	44.12%	35.56%
PMM Low Mod				16.79%	14.29%	22.44%	23.79%	
PMM Special Affordable				4.45%	4.27%	6.14%	7.70%	
PMM Underserved				41.34%	35.67%	31.60%	32.35%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi				15.97%	9.49%	4.99%	1.43%	1.76%
Median Valuation Bias for Other Refi				17.29%	8.46%	3.49%	0.03%	-0.23%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Investor Channel**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		4,519	1,434	22,597	55,537	81,020	72,108	55,209
Book Volume (\$B)		\$0.6	\$0.2	\$4.2	\$10.8	\$14.5	\$12.1	\$8.4
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		35.6%	24.4%	21.8%	10.7%	10.4%	11.5%	16.4%
OLTV 60.01% - 70.00%		14.4%	13.3%	16.8%	11.8%	11.7%	10.8%	13.3%
OLTV 70.01% - 75.00%		7.0%	8.7%	11.3%	8.9%	8.0%	7.7%	8.9%
OLTV 75.01% - 80.00%		34.9%	41.7%	40.1%	51.6%	57.5%	56.9%	46.7%
OLTV 80.01% - 90.00%		6.0%	9.3%	5.6%	7.4%	6.2%	6.7%	7.9%
OLTV 90.01% - 95.00%		1.6%	1.9%	2.1%	4.3%	3.0%	3.5%	3.8%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.4%	0.2%	0.7%	0.6%	0.4%
OLTV 97.01% - 100.00%		0.3%	0.6%	1.9%	5.1%	2.6%	2.3%	2.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.4%	70.1%	70.9%	76.7%	76.1%	76.0%	74.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.2%	22.4%	21.1%	10.1%	9.5%	10.9%	15.6%
Comb LTV 60.01% - 70.00%		13.7%	13.3%	16.2%	10.6%	10.0%	10.1%	13.0%
Comb LTV 70.01% - 75.00%		6.9%	7.7%	10.8%	7.1%	6.8%	6.9%	8.5%
Comb LTV 75.01% - 80.00%		25.0%	26.3%	30.5%	21.8%	24.7%	33.8%	42.0%
Comb LTV 80.01% - 90.00%		14.3%	16.5%	12.0%	16.3%	17.0%	16.9%	11.3%
Comb LTV 90.01% - 95.00%		6.6%	9.6%	6.1%	10.4%	9.9%	10.7%	5.8%
Comb LTV 95.01% - 97.00%		1.7%	0.3%	0.6%	0.4%	0.7%	0.6%	0.5%
Comb LTV 97.01% - 100.00%		0.0%	0.1%	0.1%	0.0%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		69.0%	73.5%	72.7%	82.6%	82.6%	79.9%	75.2%
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.2%	22.4%	21.1%	10.1%	9.5%	10.9%	15.6%
Comb LTV 60.01% - 70.00%		13.7%	13.3%	16.2%	10.6%	10.0%	10.1%	13.0%
Comb LTV 70.01% - 75.00%		6.9%	7.7%	10.8%	7.1%	6.8%	6.9%	8.5%
Comb LTV 75.01% - 80.00%		25.0%	26.3%	30.5%	21.8%	24.7%	33.8%	42.0%
Comb LTV 80.01% - 90.00%		14.3%	16.5%	12.0%	16.3%	17.0%	16.9%	11.3%
Comb LTV 90.01% - 95.00%		6.6%	9.6%	6.1%	10.4%	9.9%	10.7%	5.8%

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Requested by Fannie Mae

May 2009 Profile

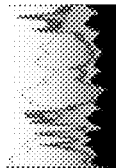
**Single Family Conventional Acquisition Characteristics
Condo Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.5%	0.6%	0.6%	0.4%	0.7%	0.6%	0.5%
Comb LTV 97.01% - 100.00%	1.7%	0.5%	2.6%	23.3%	21.4%	10.0%	3.3%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.0%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	69.0%	66.7%	72.7%	82.6%	82.6%	79.9%	75.2%
Credit Score (Sums to 100%)							
FICO < 550	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%
FICO 550-579	0.2%	0.1%	0.3%	0.2%	0.3%	0.2%	0.2%
FICO 580-619	0.6%	0.6%	1.0%	0.7%	1.0%	0.8%	1.1%
FICO 620-659	2.3%	2.1%	3.1%	8.3%	7.4%	5.3%	6.6%
FICO 660-699	7.4%	6.6%	10.5%	26.0%	23.9%	19.6%	19.7%
FICO 700-739	14.8%	14.1%	17.2%	28.3%	27.9%	30.1%	30.2%
FICO >= 740	74.4%	76.2%	67.2%	36.3%	39.2%	43.8%	41.8%
FICO Missing	0.0%	0.0%	0.3%	0.1%	0.1%	0.1%	0.3%
Wtd Avg FICO	764	766	759	720	723	729	726
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	48.9%	66.3%	16.7%	41.0%	42.3%	31.2%	36.3%
Intermediate-term, fixed-rate	14.0%	19.6%	3.8%	2.2%	2.2%	3.6%	8.7%
Adjustable-rate	27.5%	11.0%	58.2%	6.5%	6.8%	15.5%	21.4%
Interest Only adjustable-rate	8.2%	1.0%	21.4%	8.4%	30.5%	40.3%	31.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	6.8%	9.1%	2.2%
Interest Only fixed-rate	1.4%	2.1%	0.0%	19.8%	10.2%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	84.2%	84.4%	84.0%	65.1%	65.5%	66.7%	74.5%
Second/Vacation Home	13.8%	13.9%	13.6%	11.3%	12.9%	12.2%	11.4%
Investor Property	1.9%	1.7%	2.4%	7.3%	23.5%	21.1%	14.1%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	100.0%	99.9%	99.9%	99.9%	99.9%
2-4 Units	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Type (Sums to 100%)							

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Condo Investor Channel**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	58.9%	52.7%	70.4%	53.4%	60.4%	69.1%	72.4%	65.4%
Cash-Out Refinance	16.4%	17.8%	13.6%	17.5%	23.2%	20.8%	17.8%	17.2%
Other Refinance	24.8%	29.5%	16.0%	29.1%	16.4%	10.1%	9.8%	17.4%
Origination Type (Sums to 100%)								
TPO Broker	5.0%	6.6%	2.1%	23.6%	29.2%	25.8%	20.0%	19.8%
TPO Correspondent	3.2%	2.0%	5.6%	34.3%	33.1%	29.1%	25.7%	23.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%	0.0%
Retail	91.7%	91.5%	92.3%	42.1%	37.4%	45.0%	54.4%	56.3%
Origination Amount and Rate								
Avg Origination Loan Amount	\$160,404	\$155,977	\$169,926	\$202,874	\$196,672	\$179,736	\$169,621	\$154,842
Loan Original Note Rate	5.46%	5.52%	5.34%	5.59%	6.77%	6.33%	5.45%	5.67%
Seasoning (Sums to 100%)								
Seasoned	90.7%	89.7%	92.6%	84.2%	9.3%	8.6%	10.4%	6.9%
Non-Seasoned	9.3%	10.3%	7.4%	15.8%	90.7%	91.4%	89.6%	93.1%
ACI								
ACI Probability	0.17%	0.09%	0.35%	0.52%	1.32%	0.98%	0.56%	0.51%
Wtd Avg ACI Score	741	741	739	702	659	672	687	693
Credit Premium								
Wtd Avg Credit Premium	-0.18	-0.31	0.14	0.14	0.15	0.03	0.03	-0.09
Credit Premium > 1.5	0.5%	0.0%	1.9%	3.3%	4.6%	2.8%	2.5%	1.0%
Prepay Premium								
Prepay Premium	0.5%	0.0%	1.3%	1.8%	14.4%	16.9%	11.1%	6.7%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	14.7%	17.1%	10.2%	14.0%	5.1%	6.0%	7.0%	9.3%
DTI Ratio > 20 and <= 30	25.1%	27.2%	21.2%	22.4%	11.0%	12.8%	15.6%	16.9%
DTI Ratio > 30 and <= 40	27.6%	25.5%	31.5%	25.0%	26.4%	28.9%	33.0%	29.5%
DTI Ratio > 40 and <= 50	19.5%	18.0%	22.2%	17.2%	30.4%	29.2%	26.9%	22.7%
DTI Ratio > 50	6.6%	5.8%	8.2%	6.1%	6.7%	7.1%	6.3%	7.1%
DTI Ratio Missing	6.6%	6.4%	6.8%	15.2%	20.4%	16.1%	11.3%	14.5%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	32.6%	31.4%	34.7%	32.2%	37.4%	36.3%	35.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	14.7%	17.1%	10.2%	14.0%	6.0%	7.0%	9.3%
DTI Ratio > 20 and <= 30	25.1%	27.2%	21.2%	22.4%	12.8%	15.6%	16.9%
DTI Ratio > 30 and <= 40	27.6%	25.5%	31.5%	25.0%	28.9%	33.0%	29.5%
DTI Ratio > 40 and <= 50	19.5%	18.0%	22.2%	17.2%	29.2%	26.9%	22.7%
DTI Ratio > 50	6.6%	5.8%	8.2%	6.1%	7.1%	6.3%	7.1%
DTI Ratio Missing	6.6%	6.4%	6.8%	15.2%	16.1%	11.3%	14.5%
Wtd Avg DTI Ratio	32.6%	31.4%	34.7%	32.2%	37.4%	36.3%	35.4%
Origination Term (sums to 100%)							
<= 15 Years	14.2%	19.7%	3.9%	5.1%	2.2%	3.7%	8.8%
> 15 Years and <= 25 Years	3.9%	4.0%	3.7%	1.5%	0.6%	0.6%	1.9%
> 25 Years and <= 30 Years	79.2%	74.6%	87.7%	93.3%	96.6%	95.6%	88.7%
> 30 Years	2.7%	1.7%	4.7%	0.1%	0.7%	0.1%	0.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	50.3%	68.3%	16.7%	53.3%	60.7%	31.4%	36.3%
Intermediate-Term Fixed Rate (excl Balloon)	14.0%	19.6%	3.8%	4.9%	2.2%	3.6%	7.6%
Adjustable Rate	35.7%	12.1%	79.5%	41.6%	37.0%	64.9%	55.0%
Balloon	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	1.2%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%
40 Year (ARM & Fixed)	2.7%	1.7%	4.7%	0.1%	0.7%	0.1%	0.6%
Hybrid Arm	34.1%	9.8%	79.3%	41.3%	36.7%	55.2%	40.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.4%	0.2%	6.4%	4.5%	1.3%	10.4%	10.9%
- 5/1 Hybrid Arm	19.3%	5.9%	44.4%	27.4%	25.6%	36.8%	25.4%
- 7/1 Hybrid Arm	7.0%	2.6%	15.2%	7.7%	6.4%	5.2%	2.9%
- 10/1 Hybrid Arm	5.3%	1.1%	13.3%	1.8%	3.4%	2.8%	0.9%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	9.1%	2.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Investor Channel**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	9.5%	3.1%	21.4%	9.2%	50.2%	41.9%	40.5%	31.4%
- Interest Only ARM	8.2%	1.0%	21.4%	8.4%	30.5%	31.7%	40.3%	31.3%
- Interest Only FRM	1.4%	2.1%	0.0%	0.8%	19.8%	10.2%	0.2%	0.0%
Alt-A	0.3%	0.0%	0.8%	17.1%	88.7%	84.6%	77.9%	68.9%
- Alt-A Low/No Doc	0.3%	0.0%	0.8%	12.8%	62.7%	52.7%	48.2%	45.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	4.2%	1.2%	0.3%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.8%	5.4%	8.9%	14.9%	13.0%
- Alt-A SISA	0.3%	0.0%	0.7%	1.9%	7.0%	4.7%	0.2%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.9%	9.2%	5.2%	3.7%	4.3%
- Alt-A Stated Income	0.0%	0.0%	0.1%	9.2%	37.0%	32.8%	29.1%	28.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	3.7%	18.1%	18.8%	15.2%	13.4%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.6%	7.9%	13.1%	14.4%	9.8%
My Community Mortgage	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	0.3%	0.0%	0.8%	13.7%	66.9%	53.9%	49.9%	46.1%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.9%	4.2%	1.2%	1.7%	0.5%
- Other Low/No Doc	0.3%	0.0%	0.8%	12.8%	62.7%	52.7%	48.2%	45.6%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	24.2%	23.6%	25.1%	12.9%	34.9%	38.3%	26.3%	8.2%
- 75/20/05	0.3%	0.2%	0.4%	0.2%	0.3%	0.2%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Investor Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	6.8%	6.2%	5.7%	5.2%	7.0%	7.4%	3.5%
- 80/15/05	4.2%	3.2%	3.7%	4.3%	4.8%	5.7%	3.0%
- 80/20/00	1.2%	0.1%	1.0%	0.1%	0.3%	0.2%	0.0%
- 90/05/05	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	11.3%	14.0%	2.3%	24.9%	25.9%	12.8%	1.5%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	25.5%	24.7%	18.6%	36.4%	40.0%	34.4%	27.1%
- 75/20/05	0.3%	0.2%	0.3%	0.6%	0.5%	0.3%	0.3%
- 75/25/00	0.4%	0.5%	0.2%	0.8%	0.9%	0.3%	0.2%
- 80/10/10	7.2%	6.4%	7.8%	7.9%	9.8%	10.3%	6.8%
- 80/15/05	4.2%	3.2%	4.4%	6.3%	7.3%	7.8%	6.1%
- 80/20/00	1.5%	0.5%	1.2%	17.2%	17.7%	12.6%	9.8%
- 90/05/05	0.4%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
- Other	11.5%	13.9%	4.6%	3.5%	3.8%	3.2%	3.8%
EA/TPR							
EA/TPR	0.0%	0.0%	0.5%	0.7%	1.1%	0.8%	0.4%
- EA I	0.0%	0.0%	0.3%	0.4%	0.6%	0.5%	0.2%
- EA/TPR II	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%	0.1%
- EA/TPR III	0.0%	0.0%	0.2%	0.1%	0.2%	0.1%	0.1%
10-K Property Region (Sums to 100%)							
Midwest	17.3%	9.0%	17.7%	10.5%	11.9%	12.9%	13.8%
Northeast	30.0%	29.0%	24.5%	15.4%	14.7%	16.2%	16.5%
Southeast	26.5%	27.6%	22.7%	31.6%	33.4%	30.9%	23.6%
Southwest	3.8%	4.4%	6.6%	8.4%	8.5%	7.3%	7.3%
West	22.4%	30.0%	28.5%	34.2%	31.6%	32.6%	38.9%
Census Region (Sums to 100%)							
New England	9.6%	7.5%	6.3%	5.9%	5.7%	6.9%	6.3%
Middle Atlantic	19.5%	21.1%	14.5%	8.7%	7.2%	6.7%	7.9%
East North Central	16.9%	8.6%	17.0%	9.5%	11.0%	11.2%	12.0%
East South Central	1.0%	1.0%	0.7%	1.3%	1.2%	0.8%	0.9%
South Atlantic	26.1%	26.9%	22.4%	30.5%	32.3%	30.4%	23.0%
West North Central	1.3%	1.3%	1.3%	1.5%	1.6%	2.2%	2.3%
West South Central	1.5%	2.2%	2.2%	1.9%	1.9%	1.1%	1.4%
Mountain	1.8%	1.8%	4.5%	8.7%	8.7%	8.6%	7.2%
Pacific	22.0%	29.5%	27.8%	31.4%	28.8%	29.6%	37.0%
US Territories	0.4%	0.0%	3.2%	0.5%	1.5%	2.4%	2.1%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Investor Channel**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		19.2%	6.2%	24.2%	25.0%	22.7%	24.1%	31.3%
02) NY		12.2%	10.6%	8.1%	3.4%	2.2%	2.2%	2.7%
03) IL		9.1%	19.3%	12.2%	6.6%	6.8%	7.4%	6.9%
04) FL		7.9%	6.9%	6.9%	19.1%	20.1%	17.6%	12.6%
05) NJ		5.7%	4.3%	5.1%	4.4%	4.0%	3.7%	4.1%
06) MA		5.2%	7.5%	4.3%	3.6%	3.5%	4.6%	4.0%
07) NC		4.0%	1.6%	1.0%	0.9%	1.1%	0.9%	0.7%
08) MI		3.9%	6.8%	2.2%	1.5%	2.4%	2.3%	3.3%
09) VA		3.7%	5.8%	5.5%	3.5%	3.9%	4.8%	3.7%
10) MD		3.3%	4.7%	4.3%	3.2%	2.9%	2.8%	2.5%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		42.2%	1.1%	39.6%	41.9%	42.2%	39.5%	37.5%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		21.8%	51.9%	2.6%	0.0%	0.0%	0.1%	0.4%
03) HSBC HOLDINGS PLC		20.2%	30.2%	5.4%	0.0%	0.0%	0.0%	0.0%
04) CITIGROUP INC		5.3%	8.1%	31.4%	0.4%	3.2%	3.7%	7.5%
05) HUNTINGTON BANCSHARES INCORPORATED		2.6%	2.7%	0.6%	0.0%	0.1%	0.0%	0.0%
06) REGIONS FINANCIAL CORP		1.3%	2.1%	0.1%	0.0%	0.0%	0.1%	0.3%
07) FIRST HORIZON NATIONAL CORPORATION		1.0%	1.8%	0.7%	1.2%	0.5%	2.1%	1.5%
08) M&T BANK CORPORATION		0.9%	2.5%	1.0%	0.0%	0.0%	0.0%	0.0%
09) FIFTH THIRD BANCORP		0.7%	0.0%	1.9%	0.2%	0.5%	0.1%	0.1%
10) DETROIT EDISON CREDIT UNION		0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		41.5%	1.1%	15.0%	42.3%	47.1%	39.5%	33.7%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		21.8%	51.9%	2.6%	0.0%	0.0%	0.1%	0.3%
03) HSBC HOLDINGS PLC		20.2%	30.2%	5.4%	0.0%	0.0%	0.0%	0.0%
04) CITIGROUP INC		5.3%	8.1%	31.5%	0.4%	2.6%	4.6%	8.1%
05) HUNTINGTON BANCSHARES INCORPORATED		2.6%	2.7%	0.6%	0.0%	0.1%	0.0%	0.2%
06) M&T BANK CORPORATION		0.9%	2.5%	1.0%	0.1%	0.0%	0.1%	0.0%
07) PHH CORPORATION		0.7%	0.0%	0.1%	0.3%	0.5%	0.4%	0.4%
08) FIFTH THIRD BANCORP		0.7%	0.0%	1.9%	0.3%	0.4%	0.1%	0.1%
09) DETROIT EDISON CREDIT UNION		0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) NEWTOWN SAVINGS BANK		0.6%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		95.1%						
Credit Enhancement		4.9%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Investor Channel**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	4.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.3%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	6.9%							
Interest Only with Credit Enhancement	0.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	13.68	21.89	-1.99	10.74	-10.85	-7.65	-1.10	5.28
Wtd Avg Economic Model Fee	34.42	29.22	44.32	23.06	59.87	47.39	41.49	34.94
Wtd Avg Charged Fee	48.09	51.12	42.33	33.80	49.02	39.74	40.39	40.22
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.94%	1.02%	6.52%	16.27%	12.79%	24.40%	39.56%	58.03%
Cumulative Default Rate	0.03%	0.00%	0.09%	0.11%	3.78%	4.06%	2.72%	1.23%
Housing Goals								
Low Mod	48.36%	46.05%	53.43%	40.49%	40.98%	49.40%	53.20%	49.44%
Special Affordable	14.36%	16.44%	9.79%	7.23%	15.57%	19.15%	24.46%	18.66%
Underserved	33.60%	34.71%	31.21%	38.70%	49.22%	47.14%	45.65%	34.32%
PMM Low Mod	48.39%	45.81%	51.81%	36.68%	29.86%	45.68%	49.70%	
PMM Special Affordable	11.89%	16.08%	6.33%	6.31%	8.95%	15.40%	24.30%	
PMM Underserved	35.26%	37.82%	31.87%	38.07%	49.06%	48.43%	46.37%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	1.35%	1.60%	0.67%	0.22%	4.67%	3.11%	0.11%	-0.69%
Median Valuation Bias for Other Refi	-1.19%	0.72%	-3.29%	-2.42%	4.03%	1.72%	-1.04%	-2.51%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Condo Lender Channel**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	80,886	47,118	223,955	259,268	193,797	209,967	247,106
Original Loan-to-Value Ratio (Sums to 100%)		\$17.9	\$10.5	\$49.1	\$52.2	\$36.3	\$36.0	\$38.3
OLTV <= 60.00%		27.7%	24.6%	17.0%	12.9%	15.8%	19.1%	20.6%
OLTV 60.01% - 70.00%		17.1%	16.7%	13.4%	10.7%	12.4%	14.3%	14.5%
OLTV 70.01% - 75.00%		16.4%	14.6%	10.1%	9.4%	8.7%	8.7%	9.2%
OLTV 75.01% - 80.00%		29.4%	33.2%	34.0%	39.9%	45.9%	42.6%	38.3%
OLTV 80.01% - 90.00%		7.8%	5.9%	14.8%	8.2%	6.2%	6.5%	7.3%
OLTV 90.01% - 95.00%		1.3%	1.6%	6.7%	6.6%	3.5%	3.8%	5.0%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.7%	0.7%	0.5%	0.6%	1.2%
OLTV 97.01% - 100.00%		0.0%	0.0%	3.2%	11.5%	6.7%	4.3%	3.6%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.3%	69.7%	74.9%	77.7%	74.9%	73.0%	72.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		25.9%	22.7%	14.9%	11.8%	14.9%	17.6%	18.6%
Comb LTV 60.01% - 70.00%		16.8%	16.3%	12.3%	9.8%	11.9%	14.0%	14.2%
Comb LTV 70.01% - 75.00%		16.3%	14.5%	9.6%	7.1%	7.7%	8.3%	9.0%
Comb LTV 75.01% - 80.00%		28.7%	32.0%	30.4%	25.5%	29.1%	29.2%	32.2%
Comb LTV 80.01% - 90.00%		10.2%	11.9%	20.1%	18.0%	16.9%	15.5%	12.0%
Comb LTV 90.01% - 95.00%		1.8%	2.1%	8.3%	12.5%	9.5%	8.8%	8.2%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.7%	0.7%	0.6%	0.6%	1.3%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	3.6%	14.2%	9.3%	5.7%	4.3%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.2%	0.3%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		69.3%	70.7%	76.5%	80.7%	77.8%	75.6%	74.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		25.9%	22.7%	14.9%	11.8%	14.9%	17.6%	18.6%
Comb LTV 60.01% - 70.00%		16.8%	16.3%	12.3%	9.8%	11.9%	14.0%	14.1%
Comb LTV 70.01% - 75.00%		16.3%	14.5%	9.6%	7.1%	7.7%	8.3%	9.0%
Comb LTV 75.01% - 80.00%		28.7%	32.0%	30.4%	25.5%	29.1%	29.2%	32.2%
Comb LTV 80.01% - 90.00%		10.2%	11.9%	20.1%	18.0%	16.9%	15.5%	12.0%
Comb LTV 90.01% - 95.00%		1.8%	2.1%	8.3%	12.5%	9.5%	8.8%	8.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Lender Channel**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.7%	0.7%	0.6%	0.6%	1.3%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	0.1%	3.6%	14.2%	9.3%	5.7%	4.3%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	69.3%	67.3%	70.7%	76.5%	80.7%	77.8%	75.6%	74.5%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	0.4%	0.3%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.5%	0.5%	0.5%	0.5%
FICO 580-619	0.2%	0.2%	0.2%	1.1%	3.0%	2.8%	2.4%	2.7%
FICO 620-659	1.2%	1.0%	1.3%	4.0%	8.3%	7.8%	8.0%	9.1%
FICO 660-699	5.1%	4.4%	5.6%	11.8%	15.7%	15.0%	15.5%	17.0%
FICO 700-739	15.6%	15.2%	15.9%	21.9%	22.8%	23.0%	22.6%	23.5%
FICO >= 740	77.7%	79.0%	76.9%	60.8%	49.3%	50.2%	50.1%	46.5%
FICO Missing	0.1%	0.2%	0.1%	0.1%	0.1%	0.3%	0.4%	0.4%
Wtd Avg FICO	766	767	764	746	730	731	731	726
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	89.3%	86.8%	91.2%	77.8%	74.9%	69.0%	64.2%	57.3%
Intermediate-term, fixed-rate	9.7%	12.0%	8.0%	7.8%	3.8%	5.4%	6.9%	12.2%
Adjustable-rate	0.3%	0.6%	0.2%	5.3%	3.7%	8.0%	15.6%	24.0%
Interest Only adjustable-rate	0.6%	0.6%	0.6%	6.9%	8.1%	9.5%	9.5%	3.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.4%	2.2%	3.0%	2.4%
Interest Only fixed-rate	0.0%	0.0%	0.1%	2.2%	9.0%	5.9%	1.0%	0.2%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	84.2%	83.2%	84.9%	79.3%	80.2%	79.1%	80.8%	83.3%
Second/Vacation Home	12.5%	13.3%	11.9%	13.3%	13.7%	15.2%	14.2%	11.4%
Investor Property	3.4%	3.6%	3.2%	7.3%	6.1%	5.7%	5.0%	5.2%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	100.0%	99.9%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Type (Sums to 100%)								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Lender Channel**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	28.4%	25.6%	30.3%	60.0%	68.7%	68.9%	61.5%	55.0%
Cash-Out Refinance	17.6%	18.1%	17.3%	14.8%	15.7%	19.9%	23.3%	20.6%
Other Refinance	54.0%	56.3%	52.4%	25.1%	15.7%	11.2%	15.2%	24.4%
Origination Type (Sums to 100%)								
TPO Broker	13.9%	14.5%	13.4%	24.1%	25.1%	23.7%	22.5%	24.3%
TPO Correspondent	28.3%	26.6%	29.4%	28.7%	35.7%	36.3%	33.0%	30.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	3.4%	1.6%	0.0%	0.0%
Retail	57.9%	58.8%	57.2%	47.2%	35.9%	38.5%	44.4%	45.4%
Origination Amount and Rate								
Avg Origination Loan Amount	\$221,080	\$219,095	\$222,502	\$219,272	\$201,649	\$187,681	\$171,827	\$155,306
Loan Original Note Rate	5.03%	4.90%	5.13%	6.03%	6.42%	6.42%	5.69%	5.48%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	0.6%	0.3%
Non-Seasoned	100.0%	100.0%	100.0%	99.9%	99.7%	99.6%	99.4%	99.7%
ACI								
ACI Probability	0.08%	0.07%	0.09%	0.28%	0.70%	0.49%	0.37%	0.38%
Wtd Avg ACI Score	747	751	745	720	698	706	712	713
Credit Premium								
Wtd Avg Credit Premium	-0.42	-0.17	-0.60	-0.06	-0.03	0.08	0.11	-0.08
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.2%	0.6%	1.6%	0.5%	0.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.2%	0.6%	2.5%	3.1%	2.5%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	11.9%	12.6%	11.4%	7.5%	6.5%	7.3%	8.6%	13.0%
DTI Ratio > 20 and <= 30	25.7%	26.5%	25.2%	17.5%	15.6%	16.8%	18.8%	20.7%
DTI Ratio > 30 and <= 40	29.0%	28.3%	29.6%	27.7%	27.4%	28.8%	28.3%	26.1%
DTI Ratio > 40 and <= 50	22.3%	21.4%	22.9%	27.5%	29.0%	27.2%	24.3%	21.4%
DTI Ratio > 50	10.5%	10.4%	10.6%	18.7%	19.9%	16.7%	15.3%	15.5%
DTI Ratio Missing	0.6%	0.9%	0.4%	1.1%	1.7%	3.3%	4.6%	3.3%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Lender Channel**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004	
Wtd Avg DTI Ratio	34.5%	34.2%	34.7%	38.8%	39.7%	38.6%	37.6%	36.4%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	11.9%	12.6%	11.4%	7.5%	6.5%	7.3%	8.6%	13.0%
DTI Ratio > 20 and <= 30	25.7%	26.5%	25.2%	17.5%	15.6%	16.8%	18.8%	20.7%
DTI Ratio > 30 and <= 40	29.0%	28.3%	29.6%	27.7%	27.4%	28.8%	28.3%	26.1%
DTI Ratio > 40 and <= 50	22.3%	21.4%	22.9%	27.5%	29.0%	27.2%	24.3%	21.4%
DTI Ratio > 50	10.5%	10.4%	10.6%	18.7%	19.9%	16.7%	15.3%	15.5%
DTI Ratio Missing	0.6%	0.9%	0.4%	1.1%	1.7%	3.3%	4.6%	3.3%
Wtd Avg DTI Ratio	34.5%	34.2%	34.7%	38.8%	39.7%	38.6%	37.6%	36.4%
Origination Term (sums to 100%)								
<= 15 Years	9.7%	12.0%	8.0%	7.8%	3.8%	5.4%	6.9%	12.3%
> 15 Years and <= 25 Years	2.3%	2.2%	2.3%	1.4%	1.1%	1.3%	1.9%	2.4%
> 25 Years and <= 30 Years	88.0%	85.8%	89.6%	89.9%	93.1%	92.6%	91.2%	85.3%
> 30 Years	0.0%	0.0%	0.0%	0.9%	2.0%	0.8%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	89.4%	86.8%	91.2%	80.0%	84.0%	75.0%	65.1%	57.5%
Intermediate-Term Fixed Rate (excl Balloon)	9.7%	12.0%	8.0%	7.8%	3.8%	5.3%	6.7%	11.4%
Adjustable Rate	1.0%	1.2%	0.8%	12.2%	12.2%	19.7%	28.0%	30.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.8%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.9%	2.0%	0.8%	0.1%	0.0%
Hybrid Arm	1.0%	1.2%	0.8%	12.2%	11.8%	17.4%	24.6%	27.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.7%	1.0%	1.4%	4.2%	7.5%
- 5/1 Hybrid Arm	0.8%	1.1%	0.6%	8.3%	7.5%	11.7%	15.6%	15.4%
- 7/1 Hybrid Arm	0.1%	0.1%	0.1%	2.6%	2.2%	3.0%	3.6%	3.9%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.7%	1.1%	1.3%	1.2%	0.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.4%	2.2%	3.0%	2.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Lender Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.7%	0.7%	9.2%	17.1%	15.4%	10.4%	4.1%
- Interest Only ARM	0.6%	0.6%	6.9%	8.1%	9.5%	9.5%	3.9%
- Interest Only FRM	0.0%	0.0%	2.2%	9.0%	5.9%	1.0%	0.2%
Alt-A	0.0%	0.0%	0.7%	2.1%	2.2%	2.8%	3.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.7%	2.0%	2.2%	2.7%	3.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.6%	0.7%	1.3%	1.6%
- Alt-A SISA	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%	0.2%
- Alt-A Stated Income	0.0%	0.0%	0.4%	1.0%	1.2%	1.2%	1.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.3%	0.3%	1.4%	6.8%	2.9%	0.6%	0.5%
Non-Full Doc							
Non-Full Doc Total	6.2%	3.5%	18.6%	30.6%	25.7%	19.5%	16.1%
- Select Lender Programs Non-Full Doc	6.2%	3.5%	17.9%	28.6%	23.5%	16.8%	13.1%
- Other Low/No Doc	0.0%	0.0%	0.7%	2.0%	2.2%	2.7%	3.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	6.9%	6.4%	11.4%	20.9%	20.9%	17.5%	11.7%
- 75/20/05	0.1%	0.1%	0.2%	0.5%	0.4%	0.3%	0.2%
- 75/25/00	0.0%	0.0%	0.1%	1.1%	0.1%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Lender Channel**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.4%	0.9%	3.7%	7.5%	9.0%	7.7%	6.1%
- 80/15/05	0.3%	0.2%	1.3%	5.3%	5.6%	4.7%	3.8%
- 80/20/00	0.2%	0.2%	0.5%	1.3%	2.3%	1.4%	0.7%
- 90/05/05	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	4.9%	5.0%	5.5%	5.1%	3.6%	3.4%	0.7%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.5%	8.1%	12.4%	22.1%	22.6%	19.8%	18.8%
- 75/20/05	0.1%	0.1%	0.2%	0.6%	0.4%	0.3%	0.3%
- 75/25/00	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	1.7%	1.1%	4.0%	8.8%	10.2%	9.1%	7.8%
- 80/15/05	0.3%	0.2%	1.4%	5.4%	5.8%	5.0%	4.9%
- 80/20/00	0.2%	0.2%	0.6%	3.0%	2.7%	1.6%	0.9%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	6.1%	6.4%	6.0%	4.0%	3.4%	3.8%	4.8%
EA/TPR							
EA/TPR	0.1%	0.0%	1.1%	2.3%	2.3%	2.8%	3.0%
- EA I	0.0%	0.0%	0.6%	1.0%	1.0%	1.3%	1.4%
- EA/TPR II	0.0%	0.0%	0.2%	0.8%	0.7%	0.8%	0.9%
- EA/TPR III	0.0%	0.0%	0.2%	0.5%	0.5%	0.7%	0.7%
10-K Property Region (Sums to 100%)							
Midwest	17.3%	14.6%	17.3%	17.9%	17.4%	16.3%	16.6%
Northeast	24.8%	25.5%	22.3%	20.7%	19.8%	21.7%	21.0%
Southeast	15.0%	15.0%	20.3%	25.9%	28.0%	26.2%	21.8%
Southwest	6.2%	6.0%	7.6%	8.6%	9.2%	6.6%	5.8%
West	36.7%	38.9%	32.6%	27.0%	25.6%	29.2%	34.8%
Census Region (Sums to 100%)							
New England	9.9%	9.2%	7.9%	8.3%	8.3%	9.8%	9.8%
Middle Atlantic	13.9%	15.1%	13.4%	11.1%	10.4%	10.8%	10.1%
East North Central	16.2%	13.4%	16.1%	16.4%	15.8%	14.9%	15.4%
East South Central	1.1%	1.0%	1.4%	1.6%	1.6%	1.0%	0.9%
South Atlantic	14.4%	14.6%	19.3%	24.7%	26.8%	25.6%	21.3%
West North Central	2.0%	1.9%	2.0%	2.4%	2.7%	2.2%	2.0%
West South Central	1.7%	1.7%	2.4%	2.2%	2.7%	1.6%	1.3%
Mountain	4.3%	4.3%	5.4%	7.0%	7.0%	5.9%	5.1%
Pacific	36.0%	38.2%	31.7%	25.5%	24.0%	27.7%	33.5%
US Territories	0.5%	0.6%	0.6%	0.8%	0.7%	0.8%	0.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Lender Channel**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States								
01) CA		27.7%	30.2%	24.2%	17.1%	17.0%	20.7%	27.1%
02) IL		10.3%	8.2%	11.9%	11.3%	9.8%	8.7%	8.8%
03) MA		7.5%	6.8%	5.4%	5.2%	5.0%	6.0%	6.2%
04) NJ		6.7%	7.3%	5.8%	5.6%	5.5%	5.9%	5.3%
05) NY		5.4%	6.0%	5.9%	3.9%	3.3%	3.3%	3.5%
06) FL		4.0%	4.3%	8.6%	12.5%	13.9%	13.6%	11.3%
07) WA		3.8%	3.6%	4.0%	4.5%	3.3%	2.7%	2.4%
08) HI		3.5%	3.5%	2.4%	2.6%	2.8%	3.4%	3.3%
09) VA		2.9%	2.8%	2.8%	3.5%	3.5%	3.6%	3.2%
10) MI		2.6%	2.2%	2.0%	2.5%	3.1%	3.7%	4.1%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		25.4%	27.7%	20.5%	11.5%	9.8%	9.4%	4.5%
02) BANK OF AMERICA CORPORATION		22.6%	20.7%	26.0%	32.1%	31.5%	36.4%	38.7%
03) JP MORGAN CHASE & CO		8.8%	5.1%	12.6%	8.7%	6.6%	8.2%	12.3%
04) CITIGROUP INC		6.4%	6.5%	10.9%	12.3%	12.7%	9.4%	7.8%
05) AMTRUST FINANCIAL CORPORATION		4.0%	5.0%	3.5%	3.1%	6.6%	2.9%	2.4%
06) SUNTRUST BANKS INC		3.1%	3.4%	4.6%	6.0%	5.1%	3.0%	2.1%
07) FLAGSTAR BANCORP INC		2.5%	2.8%	2.7%	3.2%	3.0%	4.8%	5.9%
08) PHH CORPORATION		2.3%	3.6%	0.6%	0.8%	1.4%	2.2%	2.3%
09) CERBERUS CAPITAL HOLDING		1.7%	2.3%	2.9%	3.9%	5.8%	6.0%	6.1%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	1.0%	2.2%	3.7%	1.9%	0.1%	0.4%
Top 10 Servicers								
01) WELLS FARGO & COMPANY		25.4%	27.7%	20.6%	13.0%	16.0%	12.8%	7.3%
02) BANK OF AMERICA CORPORATION		22.9%	21.0%	26.1%	32.2%	31.4%	36.5%	38.9%
03) JP MORGAN CHASE & CO		10.7%	7.2%	18.3%	14.1%	12.0%	12.3%	16.7%
04) CITIGROUP INC		6.5%	6.6%	10.8%	12.6%	15.2%	13.4%	9.5%
05) AMTRUST FINANCIAL CORPORATION		3.8%	5.0%	1.2%	0.2%	0.7%	0.1%	0.3%
06) SUNTRUST BANKS INC		3.0%	3.4%	4.3%	4.5%	3.0%	2.5%	1.8%
07) CERBERUS CAPITAL HOLDING		2.9%	3.4%	3.6%	3.7%	5.6%	5.7%	5.9%
08) FLAGSTAR BANCORP INC		2.5%	2.8%	2.7%	3.1%	1.7%	1.1%	1.4%
09) PHH CORPORATION		2.3%	3.6%	0.6%	0.6%	0.8%	1.5%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	1.0%	2.2%	3.7%	1.8%	0.1%	0.4%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		90.8%						
Credit Enhancement		9.2%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Condo Lender Channel**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	9.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	7.8%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-1.93	1.43	-4.30	-6.47	-25.61	-16.52	-7.42	-5.80
Wtd Avg Economic Model Fee	24.27	23.94	24.50	33.02	47.96	37.73	29.56	29.15
Wtd Avg Charged Fee	22.34	25.37	20.20	26.55	22.34	21.21	22.14	23.35
Appraisal Waivers								
Appraisal Waiver	0.9%	0.8%	0.9%	1.6%	2.2%	2.4%	2.2%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.05%	0.11%	1.71%	11.31%	17.77%	29.09%	32.90%	52.90%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.16%	0.99%	1.25%	0.83%	0.53%
Housing Goals								
Low Mod	43.60%	43.51%	43.66%	49.25%	51.71%	53.49%	55.54%	57.77%
Special Affordable	16.54%	16.72%	16.41%	19.90%	20.73%	21.56%	23.03%	24.57%
Underserved	35.43%	34.77%	35.89%	41.97%	42.68%	40.06%	39.86%	31.58%
PMM Low Mod	49.22%	50.13%	48.68%	47.71%	50.83%	52.14%	54.03%	
PMM Special Affordable	21.67%	21.67%	21.67%	19.26%	20.35%	20.71%	22.20%	
PMM Underserved	42.96%	41.65%	43.75%	42.72%	42.09%	38.08%	37.91%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	10.41%	10.83%	10.09%	7.15%	4.88%	2.35%	-0.74%	-1.10%
Median Valuation Bias for Other Refi	11.12%	11.67%	10.68%	7.32%	5.02%	2.12%	-1.25%	-2.71%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO (excl Alt-A)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		5,140	3,446	104,356	210,493	154,242	118,158	64,308
Book Volume (\$B)		\$1.4	\$0.9	\$29.9	\$54.3	\$38.0	\$26.2	\$13.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		35.1%	30.6%	21.3%	12.3%	16.3%	18.3%	17.6%
OLTV 60.01% - 70.00%		17.7%	16.6%	17.7%	13.0%	17.1%	18.9%	17.6%
OLTV 70.01% - 75.00%		11.5%	11.0%	11.0%	9.6%	9.2%	7.9%	8.6%
OLTV 75.01% - 80.00%		29.0%	33.0%	28.0%	37.0%	49.0%	47.4%	46.1%
OLTV 80.01% - 90.00%		5.2%	6.7%	12.3%	8.0%	5.4%	5.8%	7.3%
OLTV 90.01% - 95.00%		1.1%	1.2%	6.1%	7.1%	2.2%	1.3%	2.1%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.3%	0.4%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.4%	0.6%	3.2%	12.7%	0.7%	0.5%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.3%	67.4%	72.4%	77.8%	72.5%	71.6%	72.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.5%	25.8%	17.3%	10.9%	14.7%	16.9%	16.1%
Comb LTV 60.01% - 70.00%		17.2%	16.6%	15.2%	11.2%	15.7%	17.9%	16.6%
Comb LTV 70.01% - 75.00%		11.9%	11.3%	9.9%	6.8%	7.9%	6.8%	7.8%
Comb LTV 75.01% - 80.00%		22.9%	23.9%	23.9%	20.8%	29.3%	29.4%	38.6%
Comb LTV 80.01% - 90.00%		10.3%	12.6%	20.8%	19.2%	20.1%	20.9%	14.5%
Comb LTV 90.01% - 95.00%		4.5%	6.3%	9.0%	15.8%	9.2%	5.1%	3.8%
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.3%	0.4%	0.0%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		2.5%	3.5%	3.6%	15.0%	1.2%	1.8%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	1.8%	1.0%	1.8%
Wtd Avg Comb LTV		68.4%	71.0%	75.3%	81.4%	75.8%	74.4%	73.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		30.5%	25.8%	17.3%	10.9%	14.7%	16.9%	16.1%
Comb LTV 60.01% - 70.00%		17.2%	16.6%	15.2%	11.2%	15.7%	17.9%	16.6%
Comb LTV 70.01% - 75.00%		11.9%	11.3%	9.9%	6.8%	7.9%	6.8%	7.8%
Comb LTV 75.01% - 80.00%		22.9%	23.9%	23.9%	20.8%	29.3%	29.4%	38.6%
Comb LTV 80.01% - 90.00%		10.3%	12.6%	20.8%	19.2%	20.1%	20.9%	14.5%
Comb LTV 90.01% - 95.00%		4.5%	6.3%	9.0%	15.8%	9.2%	5.1%	3.8%

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Requested by Fannie Mae

May 2009 Profile

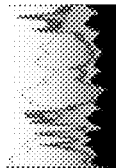
**Single Family Conventional Acquisition Characteristics
IO (excl Alt-A)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.3%	0.4%	0.0%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	2.5%	3.5%	3.6%	15.0%	1.2%	1.8%	0.7%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.8%	1.0%	1.8%
Wtd Avg Comb LTV	68.3%	71.0%	75.2%	81.4%	75.8%	74.4%	73.7%
Credit Score (Sums to 100%)							
FICO < 550	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.2%	0.2%	0.1%	0.2%	0.2%	0.1%	0.2%
FICO 580-619	0.6%	0.8%	0.8%	2.6%	2.2%	1.7%	1.8%
FICO 620-659	1.9%	2.5%	3.8%	9.4%	7.7%	8.0%	9.3%
FICO 660-699	7.4%	8.6%	13.5%	19.2%	17.1%	17.4%	18.3%
FICO 700-739	18.3%	19.4%	24.7%	26.1%	26.1%	25.9%	26.7%
FICO >= 740	71.5%	68.3%	57.0%	42.2%	46.4%	46.7%	43.7%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Wtd Avg FICO	758	754	743	724	729	729	725
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	86.3%	88.6%	70.0%	37.5%	49.5%	85.2%	92.5%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	13.7%	11.4%	30.0%	62.5%	50.5%	14.8%	7.5%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.9%	90.7%	87.4%	90.8%	88.8%	92.8%	95.4%
Second/Vacation Home	7.0%	7.2%	7.0%	7.1%	10.6%	6.8%	3.5%
Investor Property	2.1%	2.1%	5.6%	2.1%	0.5%	0.3%	1.2%
10-K Unit Type (Sums to 100%)							
1 Unit	99.2%	99.3%	98.2%	99.2%	99.8%	99.9%	99.6%
2-4 Units	0.8%	0.7%	1.8%	0.8%	0.2%	0.1%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	13.3%	13.6%	16.2%	16.5%	15.2%	16.0%	14.3%
Single Family Homes	86.7%	86.4%	83.8%	83.5%	84.8%	84.0%	85.7%
Property Type (Sums to 100%)							

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
IO (excl Alt-A)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	13.3%	12.9%	13.6%	16.2%	16.5%	15.2%	16.0%	14.3%
1 Unit	85.9%	86.2%	85.7%	82.0%	82.7%	84.6%	83.9%	85.4%
2-4 Units	0.8%	0.9%	0.7%	1.8%	0.8%	0.2%	0.1%	0.3%
Condo								
Condo	12.7%	12.8%	12.7%	15.8%	16.2%	14.9%	15.7%	14.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	34.6%	17.9%	43.2%	37.1%	54.2%	50.6%	50.0%	50.2%
Cash-Out Refinance	26.2%	28.3%	25.2%	27.9%	23.9%	31.0%	26.5%	18.6%
Other Refinance	39.2%	53.8%	31.6%	35.0%	21.9%	18.4%	23.5%	31.2%
Origination Type (Sums to 100%)								
TPO Broker	7.3%	11.2%	5.3%	33.1%	33.9%	25.5%	25.0%	24.0%
TPO Correspondent	29.3%	34.6%	26.5%	29.5%	36.1%	41.7%	31.5%	27.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.1%	0.1%	0.0%	0.0%
Retail	63.4%	54.2%	68.2%	37.4%	27.9%	32.8%	43.4%	48.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$278,271	\$287,325	\$273,820	\$286,862	\$258,242	\$246,313	\$221,664	\$203,581
Loan Original Note Rate	5.34%	5.02%	5.51%	5.88%	6.46%	6.39%	5.49%	5.02%
Seasoning (Sums to 100%)								
Seasoned	33.8%	19.1%	41.5%	4.1%	1.6%	0.2%	1.6%	0.2%
Non-Seasoned	66.2%	80.9%	58.5%	95.9%	98.4%	99.8%	98.4%	99.8%
ACI								
ACI Probability	0.09%	0.07%	0.11%	0.30%	0.85%	0.34%	0.22%	0.19%
Wtd Avg ACI Score	739	745	734	711	686	706	717	719
Credit Premium								
Wtd Avg Credit Premium	0.20	0.34	0.10	0.02	0.00	0.12	0.24	-0.18
Credit Premium > 1.5	1.0%	1.2%	0.9%	0.3%	0.6%	0.5%	0.6%	0.2%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.3%	1.0%	0.5%	0.4%	0.7%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	9.1%	10.2%	8.5%	5.3%	4.1%	5.5%	8.1%	11.4%
DTI Ratio > 20 and <= 30	19.0%	18.4%	19.3%	13.5%	12.0%	15.5%	19.8%	19.1%
DTI Ratio > 30 and <= 40	27.4%	26.4%	28.0%	25.5%	26.5%	29.6%	31.7%	26.2%
DTI Ratio > 40 and <= 50	27.2%	26.9%	27.3%	30.3%	32.7%	30.0%	27.0%	23.6%
DTI Ratio > 50	16.6%	17.3%	16.2%	24.3%	22.9%	15.3%	10.5%	12.2%
DTI Ratio Missing	0.8%	0.8%	0.8%	1.1%	1.8%	4.1%	2.8%	7.4%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO (excl Alt-A)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	37.8%	37.6%	37.9%	41.3%	41.7%	39.0%	36.5%	36.0%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.1%	10.2%	8.5%	5.1%	4.0%	5.8%	8.2%	11.6%
DTI Ratio > 20 and <= 30	19.0%	18.4%	19.3%	13.4%	12.0%	16.2%	20.1%	19.5%
DTI Ratio > 30 and <= 40	27.4%	26.4%	28.0%	25.6%	26.6%	30.6%	32.1%	26.6%
DTI Ratio > 40 and <= 50	27.2%	26.9%	27.3%	30.4%	33.0%	30.9%	27.3%	24.0%
DTI Ratio > 50	16.6%	17.3%	16.2%	24.5%	23.2%	15.7%	10.6%	12.7%
DTI Ratio Missing	0.8%	0.8%	0.8%	1.0%	1.2%	0.8%	1.7%	5.5%
Wtd Avg DTI Ratio	37.8%	37.6%	37.9%	41.4%	41.8%	38.9%	36.5%	36.1%
Origination Term (sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
> 15 Years and <= 25 Years	0.2%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%	3.9%
> 25 Years and <= 30 Years	97.5%	93.3%	99.7%	99.3%	99.3%	99.9%	100.0%	96.0%
> 30 Years	2.3%	6.7%	0.1%	0.7%	0.7%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	13.7%	18.0%	11.4%	30.0%	62.5%	50.4%	14.8%	7.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Adjustable Rate	86.3%	82.0%	88.6%	70.0%	37.5%	49.5%	85.2%	92.5%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.3%	6.7%	0.1%	0.7%	0.7%	0.0%	0.0%	0.0%
Hybrid Arm	86.1%	81.5%	88.6%	70.0%	37.4%	49.5%	85.0%	85.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.9%	2.5%	4.6%	4.6%	3.5%	5.1%	15.5%	19.9%
- 5/1 Hybrid Arm	60.1%	65.6%	57.2%	45.0%	23.2%	30.2%	46.1%	47.8%
- 7/1 Hybrid Arm	9.7%	6.1%	11.6%	14.1%	5.9%	8.5%	14.1%	12.4%
- 10/1 Hybrid Arm	12.5%	7.4%	15.1%	6.3%	4.4%	5.8%	9.3%	5.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO (excl Alt-A)**

Acquisition Profile	YTD May 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	86.3%	88.6%	70.0%	37.5%	49.5%	85.2%	92.5%
- Interest Only FRM	13.7%	11.4%	30.0%	62.5%	50.5%	14.8%	7.5%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.1%	0.1%	1.6%	10.5%	0.4%	0.0%	0.0%
Non-Full Doc	4.3%	3.3%	22.6%	33.9%	24.2%	17.9%	12.5%
- Select Lender Programs Non-Full Doc	4.3%	3.3%	22.6%	33.8%	24.1%	17.8%	12.5%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.8%	0.4%	0.1%	0.0%
Subprime	0.0%	0.0%	0.0%	0.8%	0.4%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.8%	0.4%	0.1%	0.0%
Business Channel (Sums to 100%)	65.1%	57.0%	91.6%	94.6%	94.0%	86.4%	73.9%
Lender Channel	34.9%	43.0%	5.4%	1.8%	1.3%	10.1%	23.9%
Investor Channel	0.0%	0.0%	3.0%	2.7%	4.3%	3.5%	2.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.8%	0.4%	0.1%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	20.1%	23.2%	18.4%	25.2%	24.8%	23.7%	14.9%
Subordinate Financing - RDW	0.2%	0.3%	0.5%	1.2%	0.5%	0.4%	0.3%
- 75/20/05	0.0%	0.0%	0.1%	0.9%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO (excl Alt-A)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	3.4%	1.6%	4.3%	4.2%	7.9%	12.1%	12.4%	11.1%
- 80/15/05	2.9%	0.3%	4.2%	2.1%	7.3%	6.4%	3.6%	1.8%
- 80/20/00	2.1%	0.5%	2.9%	0.4%	0.9%	0.1%	0.0%	0.0%
- 90/05/05	0.2%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	11.3%	11.5%	11.2%	11.0%	7.0%	5.7%	7.1%	1.7%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	22.5%	15.8%	25.9%	20.5%	26.8%	27.3%	28.9%	29.9%
- 75/25/00	0.2%	0.1%	0.3%	0.6%	1.3%	0.5%	0.5%	0.4%
- 80/10/10	0.1%	0.3%	0.0%	0.2%	0.1%	0.0%	0.0%	0.1%
- 80/15/05	3.7%	1.8%	4.7%	4.7%	9.3%	14.4%	15.9%	15.7%
- 80/20/00	3.0%	0.3%	4.3%	2.2%	7.6%	6.5%	3.8%	3.3%
- 90/05/05	2.0%	0.3%	2.9%	0.5%	2.4%	0.5%	1.4%	1.7%
- Other	0.2%	0.0%	0.4%	0.0%	0.1%	0.0%	0.0%	0.0%
EA/TPR	13.2%	12.9%	13.3%	12.4%	6.1%	5.3%	7.3%	8.6%
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	10.8%	8.7%	11.9%	8.3%	8.2%	9.6%	13.1%	13.7%
Northeast	13.5%	11.6%	14.5%	10.7%	11.4%	12.3%	11.6%	9.5%
Southeast	29.9%	24.2%	32.8%	21.9%	28.0%	31.1%	31.1%	29.5%
Southwest	11.1%	11.7%	10.9%	12.3%	14.3%	15.2%	14.4%	14.3%
West	34.7%	43.8%	29.9%	46.8%	38.1%	31.7%	29.8%	33.0%
Census Region (Sums to 100%)								
New England	4.2%	4.0%	4.3%	3.0%	3.5%	4.0%	4.3%	3.3%
Middle Atlantic	8.4%	7.1%	9.1%	7.2%	7.5%	7.8%	6.9%	5.8%
East North Central	10.2%	8.1%	11.3%	7.2%	6.6%	7.9%	10.7%	11.3%
East South Central	1.9%	2.0%	1.8%	1.6%	1.8%	2.1%	2.0%	2.7%
South Atlantic	28.8%	22.7%	31.9%	20.6%	26.5%	29.4%	29.5%	27.1%
West North Central	2.0%	2.1%	1.9%	2.1%	2.5%	2.7%	3.6%	3.6%
West South Central	2.5%	2.5%	2.5%	2.1%	2.0%	2.5%	2.5%	3.2%
Mountain	8.7%	9.6%	8.2%	11.5%	15.1%	15.5%	14.2%	13.8%
Pacific	33.3%	41.9%	28.8%	44.5%	34.3%	27.9%	26.3%	29.1%
US Territories	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO (excl Alt-A)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		24.1%	19.4%	33.2%	23.9%	20.0%	19.8%	23.7%
02) VA		6.6%	8.2%	4.2%	5.0%	5.1%	6.1%	5.1%
03) WA		6.5%	6.6%	7.4%	6.4%	4.5%	4.1%	3.2%
04) IL		6.2%	6.5%	4.5%	3.5%	3.5%	4.1%	3.1%
05) MD		6.1%	7.9%	3.7%	4.4%	4.5%	4.2%	2.9%
06) NC		5.0%	4.9%	2.6%	2.0%	2.3%	2.1%	2.1%
07) GA		4.1%	4.0%	2.8%	2.9%	3.1%	3.2%	5.1%
08) NY		3.8%	4.4%	3.0%	2.9%	2.6%	2.2%	1.9%
09) FL		3.6%	3.7%	5.0%	10.0%	11.9%	11.4%	10.1%
10) CO		3.2%	2.9%	3.2%	3.1%	3.3%	3.5%	4.8%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		31.0%	13.4%	32.6%	36.3%	42.4%	41.2%	44.2%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		14.7%	22.4%	0.0%	0.0%	0.3%	0.1%	0.2%
03) WELLS FARGO & COMPANY		13.6%	18.5%	9.2%	5.8%	1.1%	2.5%	1.2%
04) HSBC HOLDINGS PLC		12.7%	0.6%	0.6%	0.8%	1.5%	2.6%	0.1%
05) CITIGROUP INC		7.7%	11.0%	12.7%	11.0%	15.3%	7.3%	2.8%
06) JP MORGAN CHASE & CO		6.4%	9.7%	6.0%	5.3%	6.3%	7.8%	10.7%
07) SUNTRUST BANKS INC		4.5%	1.5%	6.2%	10.1%	4.8%	3.5%	1.8%
08) FLAGSTAR BANCORP INC		1.6%	2.5%	4.3%	4.9%	2.8%	6.3%	9.6%
09) CERBERUS CAPITAL HOLDING		1.6%	0.1%	2.7%	1.6%	5.8%	5.3%	1.1%
10) PHH CORPORATION		1.0%	1.2%	3.1%	3.6%	6.6%	9.5%	9.3%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		31.0%	13.4%	31.4%	36.2%	42.4%	40.2%	41.0%
02) ROYAL BANK OF SCOTLAND GROUP PLC THE		14.7%	22.4%	0.0%	0.0%	0.3%	0.1%	0.2%
03) WELLS FARGO & COMPANY		13.6%	18.5%	9.5%	7.2%	4.4%	4.8%	2.8%
04) HSBC HOLDINGS PLC		12.7%	0.6%	0.6%	0.8%	1.5%	2.6%	0.1%
05) CITIGROUP INC		7.7%	11.0%	12.7%	11.5%	16.3%	8.7%	4.9%
06) JP MORGAN CHASE & CO		6.5%	9.9%	11.8%	11.0%	10.3%	9.4%	9.9%
07) SUNTRUST BANKS INC		4.5%	1.5%	6.2%	8.3%	2.9%	3.4%	1.8%
08) CERBERUS CAPITAL HOLDING		1.8%	0.4%	4.2%	1.4%	5.8%	5.3%	1.1%
09) FLAGSTAR BANCORP INC		1.6%	2.5%	4.3%	4.9%	2.2%	4.5%	6.9%
10) PHH CORPORATION		0.9%	1.2%	3.1%	2.9%	5.2%	8.9%	11.4%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		93.6%						
Credit Enhancement		6.4%						

SP CRAM

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO (excl Alt-A)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	5.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.4%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	6.4%							
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	2.94	9.44	-0.47	2.99	-23.02	-13.30	-8.16	-2.00
Wtd Avg Economic Model Fee	32.50	29.93	33.86	33.22	51.96	37.40	33.72	31.79
Wtd Avg Charged Fee	35.45	39.37	33.39	36.21	28.94	24.10	25.56	29.79
Appraisal Waivers								
Appraisal Waiver	0.4%	0.7%	0.2%	2.1%	2.8%	5.1%	3.9%	1.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	5.46%	0.42%	8.09%	10.35%	17.10%	33.16%	41.50%	65.99%
Cumulative Default Rate	0.01%	0.00%	0.02%	0.30%	1.81%	1.62%	1.20%	0.98%
Housing Goals								
Low Mod	37.29%	38.67%	36.61%	37.31%	40.13%	38.38%	43.33%	43.93%
Special Affordable	7.77%	11.52%	5.90%	10.81%	12.84%	11.88%	14.58%	14.58%
Underserved	21.80%	23.04%	21.17%	33.91%	37.64%	30.84%	29.41%	23.67%
PMM Low Mod	32.65%	39.92%	31.16%	29.14%	40.39%	32.40%	40.40%	
PMM Special Affordable	3.70%	9.69%	2.47%	7.45%	12.93%	8.70%	13.92%	
PMM Underserved	22.15%	24.12%	21.74%	34.53%	37.76%	27.97%	29.05%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	10.44%	14.10%	8.50%	10.85%	8.81%	4.58%	0.99%	1.19%
Median Valuation Bias for Other Refi	11.14%	13.62%	8.90%	11.26%	10.21%	5.36%	2.04%	1.34%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

		Acquisition Profile									
		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2005	FY2005	FY2004
# Loans	Book Volume (\$B)	23,857	5,936	17,921	74,343	114,641	65,273	93,829	127,129		
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$5.0	\$1.2	\$3.8	\$15.0	\$20.9	\$10.4	\$14.5	\$18.9		
OLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%		
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%		
OLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%		
OLTV 75.01% - 80.00%	0.2%	0.4%	0.1%	0.2%	0.2%	0.1%	0.2%	0.2%	0.4%		
OLTV 80.01% - 90.00%	65.8%	67.3%	65.4%	62.1%	38.9%	49.4%	49.4%	51.5%	45.6%		
OLTV 90.01% - 95.00%	31.5%	30.9%	31.7%	25.7%	22.6%	18.5%	18.5%	19.3%	26.1%		
OLTV 95.01% - 97.00%	2.4%	1.1%	2.8%	4.1%	1.5%	2.0%	2.4%	2.4%	5.5%		
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	7.7%	36.6%	29.7%	21.0%	21.0%	17.4%		
OLTV > 100.00%	0.0%	0.1%	0.0%	0.1%	0.2%	0.1%	5.4%	5.4%	4.9%		
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg OLTV	90.0%	89.7%	90.0%	91.1%	94.1%	92.9%	92.6%	92.6%	93.0%		
Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV 75.01% - 80.00%	0.2%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%		
Comb LTV 80.01% - 90.00%	65.2%	66.6%	64.8%	62.0%	38.7%	49.1%	51.4%	45.6%	45.6%		
Comb LTV 90.01% - 95.00%	32.1%	31.6%	32.2%	25.8%	22.6%	18.5%	19.4%	26.4%	26.4%		
Comb LTV 95.01% - 97.00%	2.4%	1.1%	2.8%	4.0%	1.4%	2.0%	2.3%	5.5%	5.5%		
Comb LTV 97.01% - 100.00%	0.1%	0.2%	0.1%	7.8%	36.7%	29.8%	21.0%	17.4%	17.4%		
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.1%	0.4%	0.2%	5.5%	4.9%	4.9%		
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%		
Wtd Avg Comb LTV	90.0%	89.8%	90.1%	91.2%	94.1%	93.0%	92.7%	92.7%	93.1%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV 75.01% - 80.00%	0.2%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%		
Comb LTV 80.01% - 90.00%	65.2%	66.6%	64.8%	62.0%	38.7%	49.1%	51.4%	45.6%	45.6%		
Comb LTV 90.01% - 95.00%	32.1%	31.6%	32.2%	25.8%	22.6%	18.5%	19.4%	26.4%	26.4%		
Comb LTV 95.01% - 97.00%	2.4%	1.1%	2.8%	4.0%	1.4%	2.0%	2.3%	5.5%	5.5%		
Comb LTV 97.01% - 100.00%	0.1%	0.2%	0.1%	7.8%	36.7%	29.8%	21.0%	17.4%	17.4%		
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.1%	0.4%	0.2%	5.5%	4.9%	4.9%		
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%		

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

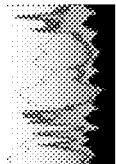
Single Family Conventional Acquisition Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTD May 09		Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Comb LTV 95.01% - 97.00%	2.4%	1.1%	2.8%	4.0%	1.4%	2.0%	2.3%	5.5%
Comb LTV 97.01% - 100.00%	0.1%	0.2%	0.1%	7.8%	36.7%	29.8%	21.0%	17.4%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.1%	0.4%	0.2%	5.5%	4.9%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%
Wtd Avg Comb LTV	90.0%	89.8%	90.1%	91.2%	94.1%	93.0%	92.7%	93.1%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.1%	0.0%	0.3%	1.7%	1.0%	0.9%	1.0%
FICO 550-579	0.0%	0.0%	0.0%	0.3%	2.2%	1.3%	1.0%	1.4%
FICO 580-619	0.1%	0.1%	0.1%	1.8%	8.2%	6.9%	5.6%	6.5%
FICO 620-659	1.6%	1.4%	1.6%	8.8%	18.0%	20.6%	19.2%	20.4%
FICO 660-699	11.0%	8.8%	11.7%	20.0%	23.6%	24.3%	23.6%	23.8%
FICO 700-739	25.3%	24.1%	25.7%	26.0%	21.8%	21.1%	22.0%	22.9%
FICO >= 740	61.8%	65.2%	60.8%	42.7%	24.3%	24.3%	26.7%	23.0%
FICO Missing	0.1%	0.2%	0.1%	0.1%	0.3%	0.6%	0.8%	1.0%
Wtd Avg FICO	748	751	747	724	691	694	698	692
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	95.0%	93.5%	95.5%	89.3%	78.6%	85.3%	79.9%	76.9%
Intermediate-term, fixed-rate	4.1%	6.0%	3.5%	3.7%	1.3%	2.5%	3.4%	4.9%
Adjustable-rate	0.2%	0.3%	0.2%	2.5%	2.1%	3.9%	6.7%	12.0%
Interest Only adjustable-rate	0.6%	0.2%	0.7%	2.6%	8.0%	3.5%	3.8%	1.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.2%	1.0%	5.6%	4.4%
Interest Only fixed-rate	0.1%	0.0%	0.1%	1.9%	9.8%	3.8%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	97.5%	97.6%	97.5%	91.1%	91.9%	91.4%	91.1%	92.6%
Second/Vacation Home	2.4%	2.3%	2.4%	4.1%	3.9%	4.3%	4.2%	3.5%
Investor Property	0.1%	0.0%	0.1%	4.8%	4.1%	4.3%	4.7%	3.8%
10-K Unit Type (Sums to 100%)								
1 Unit	99.4%	99.5%	99.3%	98.0%	97.9%	98.6%	98.1%	96.9%
2-4 Units	0.6%	0.5%	0.7%	2.0%	2.1%	1.4%	1.9%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	8.2%	5.9%	8.9%	13.5%	10.8%	10.3%	9.1%	8.2%
Single Family Homes	91.8%	94.1%	91.1%	86.5%	89.2%	89.7%	90.9%	91.8%
Property Type (Sums to 100%)								

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May 2009 Profile



Single Family Conventional Acquisition Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Acquisition Profile	Acquisition Profile									
	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003	FY2002
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.3%	0.7%	0.5%	0.5%	0.7%	0.5%
Condo/Coop	8.2%	5.9%	8.9%	13.5%	10.8%	10.3%	9.1%	8.2%	10.3%	9.1%
1 Unit	91.0%	93.5%	90.3%	84.2%	86.7%	87.5%	88.5%	88.2%	87.5%	88.5%
2-4 Units	0.6%	0.5%	0.7%	2.0%	2.1%	1.4%	1.9%	3.1%	1.4%	1.9%
Condo										
Condo	7.9%	5.7%	8.6%	13.1%	10.5%	9.9%	8.9%	8.1%	9.9%	8.9%
10-K Loan Purpose (Sums to 100%)										
Purchase Money Mortgage	43.6%	41.7%	44.1%	68.3%	71.8%	71.4%	71.3%	74.1%	71.4%	71.3%
Cash-Out Refinance	8.6%	4.3%	10.0%	14.6%	13.2%	16.4%	17.1%	12.3%	16.4%	17.1%
Other Refinance	47.8%	54.0%	45.9%	17.1%	15.1%	12.1%	11.6%	13.6%	12.1%	11.6%
Origination Type (Sums to 100%)										
TPO Broker	9.1%	5.4%	10.3%	24.8%	33.7%	19.9%	22.1%	24.1%	19.9%	22.1%
TPO Correspondent	32.5%	28.2%	33.8%	30.4%	34.2%	35.9%	25.4%	25.5%	35.9%	25.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.7%	0.5%	0.0%	0.0%	0.5%	0.0%
Retail	58.4%	66.4%	55.9%	44.8%	31.4%	43.8%	52.5%	50.3%	43.8%	52.5%
Origin Amount and Rate										
Avg Origination Loan Amount	\$210,521	\$199,515	\$214,167	\$202,652	\$182,934	\$160,374	\$155,079	\$149,300	\$160,374	\$155,079
Loan Original Note Rate	5.12%	4.97%	5.17%	6.29%	6.92%	6.71%	5.98%	5.95%	6.71%	5.98%
Seasoning (Sums to 100%)										
Seasoned	1.3%	1.6%	1.2%	2.2%	0.5%	1.9%	2.9%	1.2%	1.9%	2.9%
Non-Seasoned	98.7%	98.4%	98.8%	97.8%	99.5%	98.1%	97.1%	98.8%	98.1%	97.1%
ACI										
ACI Probability	0.17%	0.15%	0.17%	0.68%	3.08%	1.99%	1.51%	1.54%	1.99%	1.51%
Wtd Avg ACI Score	716	721	715	688	643	655	664	662	655	664
Credit Premium										
Wtd Avg Credit Premium	-0.63	-0.28	-0.74	-0.02	0.09	0.02	0.06	-0.04	0.02	0.06
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.6%	2.4%	1.0%	0.8%	0.6%	1.0%	0.8%
Prepay Premium										
Prepay Premium	0.0%	0.0%	0.0%	0.1%	4.9%	1.4%	5.4%	4.5%	1.4%	5.4%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	4.7%	5.7%	4.4%	2.6%	2.2%	2.7%	3.6%	5.4%	2.7%	3.6%
DTI Ratio > 20 and <= 30	24.1%	28.9%	22.6%	12.6%	9.1%	11.1%	13.6%	16.0%	11.1%	13.6%
DTI Ratio > 30 and <= 40	36.6%	40.5%	35.3%	27.8%	23.1%	25.9%	28.4%	28.1%	25.9%	28.4%
DTI Ratio > 40 and <= 50	27.5%	20.9%	29.6%	33.2%	31.5%	28.8%	26.7%	24.5%	28.8%	26.7%
DTI Ratio > 50	6.9%	3.5%	7.9%	22.9%	28.2%	24.8%	18.6%	17.8%	24.8%	18.6%
DTI Ratio Missing	0.3%	0.6%	0.2%	0.9%	5.9%	6.8%	9.2%	8.3%	6.8%	9.2%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	35.9%	33.9%	36.5%	41.9%	44.0%	42.6%	40.6%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	4.7%	5.7%	4.4%	2.6%	2.2%	2.7%	3.6%
DTI Ratio > 20 and <= 30	24.1%	28.9%	22.6%	12.6%	9.1%	11.1%	13.6%
DTI Ratio > 30 and <= 40	36.6%	40.5%	35.3%	27.8%	23.1%	25.9%	28.4%
DTI Ratio > 40 and <= 50	27.5%	20.9%	29.6%	33.2%	31.5%	28.8%	26.7%
DTI Ratio > 50	6.9%	3.5%	7.9%	22.8%	28.1%	24.8%	18.6%
DTI Ratio Missing	0.3%	0.6%	0.2%	0.9%	5.9%	6.8%	9.2%
Wtd Avg DTI Ratio	35.9%	33.9%	36.5%	41.9%	43.9%	42.6%	40.6%
Origination Term (sums to 100%)							
<= 15 Years	4.1%	6.0%	3.5%	3.7%	1.3%	2.5%	3.4%
> 15 Years and <= 25 Years	2.8%	3.4%	2.7%	1.7%	0.9%	1.5%	1.9%
> 25 Years and <= 30 Years	93.0%	90.6%	93.7%	93.6%	95.2%	95.6%	94.5%
> 30 Years	0.1%	0.1%	0.1%	1.1%	2.6%	0.5%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	95.1%	93.5%	95.6%	91.2%	88.2%	89.1%	80.4%
Intermediate-Term Fixed Rate (excl Balloon)	4.1%	6.0%	3.5%	3.7%	1.3%	2.5%	3.4%
Adjustable Rate	0.8%	0.5%	0.9%	5.2%	10.4%	8.4%	16.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	1.1%	2.6%	0.5%	0.1%
Hybrid Arm							
- 2/28 Hybrid Arm	0.8%	0.5%	0.9%	5.1%	10.1%	7.3%	10.2%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.4%	1.1%	2.6%
- 7/1 Hybrid Arm	0.6%	0.4%	0.7%	3.5%	8.1%	4.8%	5.8%
- 10/1 Hybrid Arm	0.1%	0.0%	0.1%	1.0%	0.9%	1.0%	1.6%
NegAm ARM	0.0%	0.0%	0.0%	0.3%	0.7%	0.4%	0.2%
	0.0%	0.0%	0.0%	0.0%	0.2%	1.0%	5.6%
							4.4%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTD May 09		Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.6%	0.2%	0.8%	4.5%	17.8%	7.3%	4.3%	1.7%
- Interest Only ARM	0.6%	0.2%	0.7%	2.6%	8.0%	3.5%	3.8%	1.6%
- Interest Only FRM	0.1%	0.0%	0.1%	1.9%	9.8%	3.8%	0.5%	0.1%
Alt-A	0.0%	0.0%	0.0%	2.1%	20.6%	16.6%	13.0%	11.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	1.8%	15.5%	11.1%	8.5%	8.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	1.2%	0.4%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.1%	1.4%	3.8%	3.9%	3.5%
- Alt-A SISA	0.0%	0.0%	0.0%	0.4%	0.8%	1.0%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.2%	2.5%	1.9%	1.3%	1.3%
- Alt-A Stated Income	0.0%	0.0%	0.0%	1.2%	9.5%	4.1%	3.2%	3.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.3%	4.4%	3.6%	2.5%	1.2%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.7%	1.9%	2.0%	1.4%
My Community Mortgage	0.4%	0.4%	0.3%	3.1%	14.2%	8.6%	2.4%	2.0%
Non-Full Doc								
Non-Full Doc Total	1.8%	3.6%	1.2%	9.7%	27.3%	17.7%	13.7%	12.7%
- Select Lender Programs Non-Full Doc	1.8%	3.6%	1.2%	7.9%	11.9%	6.5%	5.2%	4.3%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.8%	15.4%	11.1%	8.5%	8.4%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	98.7%	98.3%	98.8%	96.4%	79.1%	80.0%	83.6%	86.6%
Investor Channel	1.3%	1.7%	1.2%	2.9%	20.4%	19.4%	16.3%	13.3%
eChannel	0.0%	0.0%	0.0%	0.6%	0.6%	0.6%	0.1%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	1.1%	1.3%	1.1%	0.9%	0.8%	0.7%	0.7%	0.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.4%	0.4%	0.2%	0.1%	0.1%	0.1%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.6%	0.8%	0.3%	0.1%	0.1%	0.2%	0.2%
- Other	0.0%	0.1%	0.1%	0.5%	0.4%	0.4%	0.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	1.4%	1.5%	1.4%	2.3%	1.6%	1.5%	1.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.5%	0.6%	0.4%	0.6%	0.4%	0.5%	0.5%
- 80/15/05	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.1%	0.1%	0.4%	0.4%	0.4%	0.4%	0.3%
- 90/05/05	0.7%	0.8%	0.3%	0.3%	0.2%	0.3%	0.3%
- Other	0.1%	0.1%	0.2%	0.8%	0.4%	0.3%	0.2%
EA/TPR							
EA/TPR	0.5%	0.6%	4.7%	11.7%	9.1%	8.8%	10.2%
- EA I	0.0%	0.0%	2.2%	3.8%	4.3%	3.9%	4.6%
- EA/TPR II	0.0%	0.0%	1.3%	4.7%	3.2%	2.8%	3.1%
- EA/TPR III	0.0%	0.0%	0.9%	3.3%	1.7%	2.1%	2.6%
10-K Property Region (Sums to 100%)							
Midwest	22.3%	23.6%	18.2%	16.9%	22.4%	19.6%	17.3%
Northeast	16.2%	16.7%	17.3%	13.1%	14.1%	13.6%	15.2%
Southeast	21.3%	19.0%	24.0%	29.4%	30.1%	31.3%	28.9%
Southwest	23.9%	25.8%	19.3%	21.6%	21.5%	19.0%	19.1%
West	16.3%	14.9%	21.2%	19.0%	11.9%	16.5%	19.6%
Census Region (Sums to 100%)							
New England	6.7%	7.4%	4.9%	4.1%	3.8%	3.7%	4.2%
Middle Atlantic	9.2%	9.0%	12.0%	8.5%	9.3%	9.6%	10.6%
East North Central	15.7%	16.5%	14.0%	12.9%	17.3%	15.9%	14.1%
East South Central	4.5%	3.8%	4.4%	4.8%	5.4%	5.4%	4.6%
South Atlantic	17.1%	15.4%	19.9%	24.9%	25.0%	26.2%	24.6%
West North Central	10.2%	11.4%	6.3%	6.5%	8.6%	6.9%	6.4%
West South Central	10.4%	12.1%	9.2%	11.0%	11.3%	9.4%	9.2%
Mountain	12.3%	11.4%	10.1%	11.2%	9.7%	9.0%	9.9%
Pacific	14.0%	12.8%	19.0%	15.9%	8.9%	13.9%	16.3%
US Territories	0.0%	0.0%	0.1%	0.3%	0.6%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) TX		7.5%	9.2%	7.0%	6.8%	7.5%	6.4%	5.7%
02) WA		6.0%	5.0%	6.2%	4.3%	3.8%	3.0%	3.7%
03) WI		4.9%	6.1%	4.5%	1.8%	1.6%	2.7%	2.7%
04) CO		4.3%	3.8%	4.4%	3.1%	2.2%	1.5%	2.1%
05) IL		4.1%	3.9%	4.2%	6.1%	5.0%	5.9%	4.7%
06) MA		4.0%	4.2%	3.9%	2.6%	1.8%	1.6%	1.8%
07) CA		3.8%	3.9%	3.8%	10.6%	8.7%	3.3%	7.6%
08) OH		3.8%	3.6%	3.9%	3.0%	2.7%	3.8%	4.5%
09) GA		3.5%	2.0%	4.0%	3.8%	3.9%	3.6%	3.0%
10) PA		3.4%	3.9%	3.3%	3.4%	2.8%	3.4%	3.2%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		24.3%	25.7%	23.9%	21.3%	7.1%	5.4%	8.8%
02) BANK OF AMERICA CORPORATION		12.7%	7.0%	14.5%	15.7%	23.5%	29.2%	28.7%
03) JP MORGAN CHASE & CO		5.7%	4.3%	6.2%	8.3%	5.4%	6.4%	7.0%
04) CITIGROUP INC		5.3%	3.7%	5.8%	13.1%	10.4%	9.7%	5.7%
05) SUNTRUST BANKS INC		4.5%	2.6%	5.1%	6.3%	5.0%	4.7%	2.6%
06) CERBERUS CAPITAL HOLDING		2.4%	3.0%	2.2%	6.1%	5.3%	4.9%	2.7%
07) AMTRUST FINANCIAL CORPORATION		2.3%	1.8%	2.5%	2.4%	2.8%	3.8%	2.5%
08) AMERICA FIRST FEDERAL CREDIT UNION		1.1%	1.5%	1.0%	0.1%	0.0%	0.5%	0.7%
09) PULTE CORPORATION		1.1%	1.1%	1.0%	1.2%	0.7%	0.3%	0.3%
10) FLAGSTAR BANCORP INC		1.0%	0.7%	1.1%	0.5%	1.0%	0.7%	1.8%
Top 10 Servicers								
01) WELLS FARGO & COMPANY		24.3%	25.7%	23.9%	20.2%	7.7%	8.1%	11.6%
02) BANK OF AMERICA CORPORATION		12.7%	7.1%	14.5%	15.5%	23.6%	30.0%	28.7%
03) JP MORGAN CHASE & CO		6.2%	4.4%	6.8%	12.9%	9.8%	11.6%	11.5%
04) CITIGROUP INC		5.4%	3.7%	6.0%	13.3%	10.3%	10.2%	7.3%
05) SUNTRUST BANKS INC		4.4%	2.5%	5.0%	6.1%	3.5%	2.8%	2.1%
06) CERBERUS CAPITAL HOLDING		3.3%	4.1%	3.1%	6.9%	3.2%	3.9%	2.4%
07) AMTRUST FINANCIAL CORPORATION		2.1%	1.8%	2.3%	1.2%	0.4%	0.9%	0.3%
08) ARVEST BANK GROUP INC		2.0%	1.8%	2.0%	0.9%	0.1%	0.1%	0.2%
09) AMERICA FIRST FEDERAL CREDIT UNION		1.1%	1.5%	1.0%	0.1%	0.0%	0.5%	0.7%
10) FLAGSTAR BANCORP INC		1.0%	0.7%	1.1%	0.5%	1.0%	0.4%	0.6%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.4%						
Credit Enhancement		99.6%						

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Single Family Conventional Acquisition Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	99.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	100.0%							
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.13	-6.48	-11.25	-2.53	-19.52	-12.86	-0.09	0.32
Wtd Avg Economic Model Fee	32.54	33.02	32.40	38.24	59.50	46.30	33.33	34.25
Wtd Avg Charged Fee	22.42	26.53	21.15	35.70	39.98	33.44	33.23	34.57
Appraisal Waivers								
Appraisal Waiver	0.7%	0.4%	0.8%	1.6%	1.1%	1.6%	1.7%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.66%	0.07%	0.85%	7.88%	11.92%	27.56%	36.97%	55.73%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.68%	4.49%	4.14%	2.87%	2.35%
Housing Goals								
Low Mod	34.26%	33.22%	34.60%	46.87%	51.87%	54.54%	53.67%	54.57%
Special Affordable	8.97%	8.83%	9.01%	17.36%	21.48%	22.93%	22.79%	22.32%
Underserved	25.82%	25.74%	25.85%	38.61%	46.35%	42.83%	43.10%	38.18%
PMM Low Mod	37.15%	37.18%	37.14%	44.46%	53.02%	55.83%	53.14%	
PMM Special Affordable	11.81%	11.63%	11.86%	15.37%	21.92%	23.22%	21.98%	
PMM Underserved	28.33%	27.32%	28.65%	36.29%	45.23%	41.22%	41.01%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	10.99%	9.37%	11.34%	10.39%	9.96%	5.76%	2.73%	3.26%
Median Valuation Bias for Other Refi	11.22%	11.48%	11.13%	10.75%	10.05%	5.32%	2.44%	1.89%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

		Acquisition Profile									
		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003	FY2002	FY2001
# Loans	Book Volume (\$B)	17,446	13,709	64,634	103,221	55,375	79,793	113,219			
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$3.8	\$3.1	\$13.4	\$19.2	\$9.0	\$12.3	\$16.8			
OLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%			
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%			
OLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%			
OLTV 75.01% - 80.00%	0.1%	0.1%	0.0%	0.2%	0.1%	0.2%	0.3%	0.4%			
OLTV 80.01% - 90.00%	65.6%	68.9%	64.8%	64.1%	39.3%	51.5%	56.2%	48.4%			
OLTV 90.01% - 95.00%	31.7%	29.9%	32.2%	25.5%	22.8%	18.2%	20.1%	27.4%			
OLTV 95.01% - 97.00%	2.5%	1.0%	2.9%	3.8%	1.4%	1.9%	2.3%	5.7%			
OLTV 97.01% - 100.00%	0.0%	0.1%	0.0%	6.1%	36.1%	28.1%	20.9%	17.7%			
OLTV > 100.00%	0.0%	0.1%	0.0%	0.0%	0.2%	0.0%	0.0%	0.1%			
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV	90.2%	89.8%	90.3%	90.9%	94.0%	92.7%	91.9%	92.5%			
Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 75.01% - 80.00%	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%			
Comb LTV 80.01% - 90.00%	65.2%	68.2%	64.4%	64.1%	39.2%	51.2%	56.1%	48.4%			
Comb LTV 90.01% - 95.00%	32.1%	30.5%	32.5%	25.6%	22.9%	18.2%	20.3%	27.8%			
Comb LTV 95.01% - 97.00%	2.5%	1.0%	2.9%	3.8%	1.3%	1.9%	2.3%	5.7%			
Comb LTV 97.01% - 100.00%	0.1%	0.2%	0.1%	6.2%	36.1%	28.1%	20.9%	17.8%			
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.1%	0.4%	0.2%	0.2%	0.1%			
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%			
Wtd Avg Comb LTV	90.2%	89.8%	90.3%	91.0%	94.1%	92.8%	92.0%	92.6%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 75.01% - 80.00%	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%			
Comb LTV 80.01% - 90.00%	65.2%	68.2%	64.4%	64.1%	39.2%	51.2%	56.1%	48.4%			
Comb LTV 90.01% - 95.00%	32.1%	30.5%	32.5%	25.6%	22.9%	18.2%	20.3%	27.8%			
Comb LTV 95.01% - 97.00%	2.5%	1.0%	2.9%	3.8%	1.3%	1.9%	2.3%	5.7%			
Comb LTV 97.01% - 100.00%	0.1%	0.2%	0.1%	6.2%	36.1%	28.1%	20.9%	17.8%			
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.1%	0.4%	0.2%	0.2%	0.1%			
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%			

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

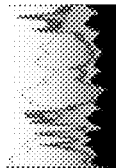
Single Family Conventional Acquisition Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	2.5%	1.0%	2.9%	1.3%	1.9%	2.3%	5.7%
Comb LTV 97.01% - 100.00%	0.1%	0.2%	0.1%	36.1%	28.1%	20.9%	17.8%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.4%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%	0.0%
Wtd Avg Comb LTV	90.2%	89.8%	90.3%	94.1%	92.8%	92.0%	92.6%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.1%	0.0%	1.7%	1.0%	1.0%	1.1%
FICO 550-579	0.0%	0.0%	0.0%	2.2%	1.2%	1.0%	1.4%
FICO 580-619	0.0%	0.1%	0.0%	8.1%	6.6%	5.6%	6.6%
FICO 620-659	1.5%	1.3%	1.6%	17.9%	20.6%	20.0%	21.1%
FICO 660-699	11.1%	7.7%	11.9%	23.6%	24.6%	24.1%	24.0%
FICO 700-739	25.9%	25.6%	26.0%	22.2%	21.3%	22.1%	22.8%
FICO >= 740	61.2%	64.9%	60.2%	23.9%	23.9%	25.3%	21.9%
FICO Missing	0.2%	0.3%	0.1%	0.3%	0.7%	0.9%	1.1%
Wtd Avg FICO	748	751	747	691	693	696	691
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	95.7%	94.5%	96.0%	77.0%	83.9%	77.3%	75.0%
Intermediate-term, fixed-rate	3.1%	4.8%	2.7%	1.2%	2.4%	3.6%	5.0%
Adjustable-rate	0.3%	0.4%	0.3%	2.3%	4.3%	7.7%	13.2%
Interest Only adjustable-rate	0.7%	0.3%	0.8%	8.7%	3.9%	4.3%	1.8%
Negative Amortization	0.0%	0.0%	0.0%	0.2%	1.2%	6.7%	5.0%
Interest Only fixed-rate	0.1%	0.0%	0.1%	10.5%	4.3%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	97.1%	96.9%	97.2%	91.5%	90.6%	89.8%	91.9%
Second/Vacation Home	2.8%	3.1%	2.7%	4.1%	4.7%	4.7%	3.9%
Investor Property	0.1%	0.0%	0.1%	4.4%	4.7%	5.4%	4.2%
10-K Unit Type (Sums to 100%)							
1 Unit	99.4%	99.5%	99.4%	97.8%	98.5%	97.9%	96.6%
2-4 Units	0.6%	0.5%	0.6%	2.2%	1.5%	2.1%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.4%	7.2%	10.0%	11.2%	11.0%	9.6%	8.5%
Single Family Homes	90.6%	92.8%	90.0%	88.8%	89.0%	90.4%	91.5%
Property Type (Sums to 100%)							

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 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Acquisition Profile	Acquisition Profile									
	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	0.5%	0.5%	0.6%	0.5%
Condo/Coop	9.4%	7.2%	10.0%	14.4%	11.2%	11.0%	9.6%	8.5%	11.0%	9.6%
1 Unit	89.9%	92.1%	89.3%	83.2%	86.3%	86.8%	87.7%	87.6%	86.8%	87.7%
2-4 Units	0.6%	0.5%	0.6%	2.2%	2.2%	1.5%	2.1%	3.4%	1.5%	2.1%
Condo	9.1%	6.8%	9.6%	14.0%	10.9%	10.5%	9.4%	8.4%	10.5%	9.4%
10-K Loan Purpose (Sums to 100%)										
Purchase Money Mortgage	47.9%	45.7%	48.4%	68.2%	71.5%	70.7%	69.3%	73.0%	70.7%	69.3%
Cash-Out Refinance	8.1%	4.5%	9.0%	14.6%	13.0%	16.5%	18.2%	12.8%	16.5%	18.2%
Other Refinance	44.1%	49.8%	42.6%	17.1%	15.5%	12.8%	12.5%	14.2%	12.8%	12.5%
Origination Type (Sums to 100%)										
TPO Broker	11.3%	7.0%	12.4%	26.6%	35.8%	21.4%	25.3%	26.9%	21.4%	25.3%
TPO Correspondent	39.7%	37.5%	40.3%	31.7%	34.6%	37.1%	28.6%	27.6%	37.1%	28.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.8%	0.5%	0.0%	0.0%	0.5%	0.0%
Retail	49.0%	55.5%	47.3%	41.7%	28.8%	41.0%	46.1%	45.4%	41.0%	46.1%
Origination Amount and Rate										
Avg Origination Loan Amount	\$219,705	\$208,314	\$222,810	\$207,764	\$186,134	\$162,974	\$153,794	\$148,285	\$162,974	\$153,794
Loan Original Note Rate	5.17%	4.99%	5.22%	6.31%	6.95%	6.72%	6.01%	5.96%	6.72%	6.01%
Seasoning (Sums to 100%)										
Seasoned	1.5%	2.0%	1.4%	2.2%	0.5%	1.8%	2.7%	1.0%	1.8%	2.7%
Non-Seasoned	98.5%	98.0%	98.6%	97.8%	99.5%	98.2%	97.3%	99.0%	98.2%	97.3%
ACI										
ACI Probability	0.18%	0.15%	0.18%	0.69%	3.21%	2.04%	1.55%	1.57%	2.04%	1.55%
Wtd Avg ACI Score	714	719	713	688	641	653	662	661	653	662
Credit Premium										
Wtd Avg Credit Premium	-0.64	-0.27	-0.73	-0.01	0.11	0.03	0.08	-0.03	0.03	0.08
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.6%	2.6%	1.1%	0.9%	0.6%	1.1%	0.9%
Prepay Premium										
Prepay Premium	0.0%	0.0%	0.0%	0.1%	5.3%	1.6%	6.5%	5.1%	1.6%	6.5%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	4.3%	5.5%	4.0%	2.6%	2.2%	2.7%	3.7%	5.7%	2.7%	3.7%
DTI Ratio > 20 and <= 30	22.2%	26.6%	21.1%	12.1%	8.9%	10.8%	13.5%	16.0%	10.8%	13.5%
DTI Ratio > 30 and <= 40	35.7%	40.2%	34.6%	27.2%	22.8%	25.4%	26.8%	26.7%	25.4%	26.8%
DTI Ratio > 40 and <= 50	29.3%	22.8%	30.9%	33.5%	31.7%	29.0%	25.7%	23.7%	29.0%	25.7%
DTI Ratio > 50	8.2%	4.3%	9.2%	23.7%	28.1%	24.5%	19.4%	18.8%	24.5%	19.4%
DTI Ratio Missing	0.3%	0.6%	0.2%	1.0%	6.3%	7.7%	10.8%	9.2%	7.7%	10.8%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	36.6%	37.1%	42.2%	44.0%	42.7%	40.8%	39.8%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	4.3%	4.0%	2.6%	2.2%	2.7%	3.7%	5.7%
DTI Ratio > 20 and <= 30	22.2%	21.1%	12.1%	8.9%	10.8%	13.5%	16.0%
DTI Ratio > 30 and <= 40	35.7%	34.6%	27.2%	22.8%	25.4%	26.9%	26.7%
DTI Ratio > 40 and <= 50	29.3%	30.9%	33.5%	31.7%	28.9%	25.7%	23.7%
DTI Ratio > 50	8.2%	9.2%	23.6%	28.1%	24.5%	19.4%	18.8%
DTI Ratio Missing	0.3%	0.2%	0.9%	6.3%	7.7%	10.8%	9.2%
Wtd Avg DTI Ratio	36.6%	37.1%	42.1%	44.0%	42.7%	40.8%	39.8%
Origination Term (sums to 100%)							
<= 15 Years	3.1%	2.7%	3.6%	1.2%	2.5%	3.6%	5.0%
> 15 Years and <= 25 Years	2.3%	2.2%	1.6%	0.9%	1.4%	1.9%	1.9%
> 25 Years and <= 30 Years	94.5%	95.0%	93.6%	95.2%	95.7%	94.4%	93.0%
> 30 Years	0.1%	0.1%	1.1%	2.7%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	95.8%	96.1%	90.7%	87.4%	88.1%	77.8%	75.1%
Intermediate-Term Fixed Rate (excl Balloon)	3.1%	2.7%	3.6%	1.2%	2.4%	3.5%	4.6%
Adjustable Rate	1.1%	1.1%	5.6%	11.2%	9.4%	18.6%	19.9%
Balloon	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.3%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	1.1%	2.7%	0.5%	0.1%	0.1%
Hybrid Arm	1.1%	1.1%	5.6%	10.9%	8.2%	11.7%	14.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.1%	0.5%	0.4%	1.2%	3.0%	5.0%
- 5/1 Hybrid Arm	0.8%	0.9%	3.8%	8.8%	5.4%	6.6%	7.7%
- 7/1 Hybrid Arm	0.1%	0.1%	1.0%	1.0%	1.2%	1.8%	1.6%
- 10/1 Hybrid Arm	0.1%	0.1%	0.3%	0.7%	0.4%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.2%	1.2%	6.7%	5.0%

SF CRAM

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTD May 09		Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.8%	0.3%	1.0%	5.0%	19.2%	8.2%	4.8%	1.9%
- Interest Only ARM	0.7%	0.3%	0.8%	2.9%	8.7%	3.9%	4.3%	1.8%
- Interest Only FRM	0.1%	0.0%	0.1%	2.1%	10.5%	4.3%	0.5%	0.1%
Alt-A	0.0%	0.0%	0.0%	2.3%	22.2%	19.1%	15.3%	12.4%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	1.9%	16.6%	12.8%	10.0%	9.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	1.4%	0.4%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.1%	1.5%	4.3%	4.6%	3.9%
- Alt-A SISA	0.0%	0.0%	0.0%	0.4%	0.9%	1.2%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.2%	2.6%	2.1%	1.5%	1.4%
- Alt-A Stated Income	0.0%	0.0%	0.0%	1.2%	10.2%	4.7%	3.8%	4.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.3%	4.8%	4.1%	3.0%	1.4%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.8%	2.2%	2.3%	1.6%
My Community Mortgage	0.4%	0.4%	0.4%	2.9%	14.4%	8.8%	2.5%	2.1%
Non-Full Doc								
Non-Full Doc Total	2.3%	5.6%	1.5%	10.7%	29.5%	20.3%	16.2%	14.3%
- Select Lender Programs Non-Full Doc	2.3%	5.6%	1.5%	8.8%	12.8%	7.6%	6.1%	4.9%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.9%	16.6%	12.7%	10.0%	9.4%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	98.4%	97.8%	98.5%	96.2%	77.3%	77.4%	81.1%	85.2%
Investor Channel	1.6%	2.2%	1.5%	3.1%	22.1%	21.9%	18.7%	14.8%
eChannel	0.0%	0.0%	0.0%	0.7%	0.6%	0.7%	0.1%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	0.9%	1.0%	0.8%	0.9%	0.8%	0.7%	0.7%	0.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.3%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.4%	0.6%	0.2%	0.1%	0.1%	0.2%	0.2%
- Other	0.0%	0.0%	0.1%	0.5%	0.4%	0.4%	0.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	1.1%	1.1%	1.4%	2.4%	1.7%	1.5%	1.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.4%	0.4%	0.4%	0.7%	0.4%	0.5%	0.5%
- 80/15/05	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
- 80/20/00	0.1%	0.1%	0.4%	0.4%	0.4%	0.3%	0.3%
- 90/05/05	0.5%	0.6%	0.3%	0.3%	0.2%	0.3%	0.3%
- Other	0.1%	0.0%	0.2%	0.9%	0.5%	0.3%	0.3%
EA/TPR							
EA/TPR	0.2%	0.2%	4.4%	11.5%	8.6%	9.2%	10.9%
- EA I	0.0%	0.0%	2.0%	3.5%	4.0%	4.0%	4.8%
- EA/TPR II	0.0%	0.0%	1.2%	4.6%	3.1%	2.9%	3.3%
- EA/TPR III	0.0%	0.0%	1.0%	3.3%	1.6%	2.3%	2.8%
10-K Property Region (Sums to 100%)							
Midwest	20.1%	21.2%	17.0%	15.5%	20.9%	19.4%	17.0%
Northeast	17.4%	17.5%	18.1%	13.1%	14.3%	14.2%	15.7%
Southeast	22.3%	18.1%	24.7%	30.4%	31.6%	30.7%	28.0%
Southwest	24.8%	28.2%	19.0%	21.7%	21.9%	19.6%	19.5%
West	15.4%	15.0%	21.3%	19.3%	11.3%	16.1%	19.8%
Census Region (Sums to 100%)							
New England	6.4%	5.9%	4.9%	4.0%	3.6%	3.5%	4.0%
Middle Atlantic	10.6%	11.3%	12.7%	8.5%	9.7%	10.3%	11.3%
East North Central	13.1%	13.7%	13.2%	12.1%	16.6%	16.0%	14.0%
East South Central	4.5%	3.8%	4.4%	4.9%	5.6%	5.8%	4.8%
South Atlantic	18.2%	14.7%	20.7%	25.9%	26.4%	25.3%	23.5%
West North Central	10.5%	11.9%	5.9%	5.7%	7.6%	6.8%	6.4%
West South Central	11.9%	14.9%	9.3%	11.1%	11.6%	9.6%	9.6%
Mountain	11.8%	11.1%	9.7%	11.4%	9.8%	9.1%	10.1%
Pacific	13.0%	12.8%	19.1%	16.2%	8.4%	13.5%	16.3%
US Territories	0.0%	0.0%	0.1%	0.2%	0.6%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) TX		8.8%	11.5%	8.1%	6.8%	7.5%	6.4%	5.6%
02) WA		5.5%	5.3%	5.6%	4.3%	3.8%	2.6%	2.8%
03) CO		4.6%	4.1%	4.7%	3.1%	2.2%	1.5%	1.7%
04) GA		4.2%	2.2%	4.7%	4.1%	3.9%	3.8%	3.1%
05) IL		4.2%	3.9%	4.3%	6.4%	5.0%	6.4%	4.5%
06) MA		3.8%	3.4%	3.9%	2.6%	1.8%	1.5%	1.4%
07) PA		3.6%	4.6%	3.4%	3.5%	2.7%	3.5%	3.4%
08) OH		3.6%	3.4%	3.7%	2.8%	2.4%	3.6%	4.9%
09) NJ		3.5%	3.6%	3.5%	3.8%	2.9%	3.4%	3.6%
10) NC		3.5%	3.7%	3.4%	3.1%	2.7%	2.7%	2.5%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		31.7%	38.7%	29.9%	23.8%	7.7%	6.3%	10.4%
02) BANK OF AMERICA CORPORATION		16.1%	9.7%	17.7%	17.2%	25.1%	32.7%	33.3%
03) JP MORGAN CHASE & CO		7.5%	6.5%	7.7%	9.3%	5.9%	7.4%	8.2%
04) CITIGROUP INC		6.8%	5.5%	7.1%	14.3%	11.1%	11.1%	6.6%
05) SUNTRUST BANKS INC		5.6%	3.3%	6.2%	6.9%	5.3%	5.2%	2.9%
06) CERBERUS CAPITAL HOLDING		3.1%	4.4%	2.8%	6.8%	5.7%	5.6%	3.2%
07) AMTRUST FINANCIAL CORPORATION		3.1%	2.7%	3.2%	2.7%	2.9%	4.3%	2.8%
08) PULTE CORPORATION		1.4%	1.7%	1.3%	1.3%	0.7%	0.3%	0.3%
09) FLAGSTAR BANCORP INC		1.3%	1.0%	1.4%	0.6%	1.1%	0.8%	2.1%
10) PNC FINANCIAL SERVICES GROUP INC		1.3%	0.6%	1.5%	3.3%	6.0%	4.0%	1.8%
Top 10 Servicers								
01) WELLS FARGO & COMPANY		31.7%	38.7%	29.9%	22.5%	8.3%	9.3%	13.6%
02) BANK OF AMERICA CORPORATION		16.1%	9.8%	17.7%	17.0%	25.2%	33.7%	33.3%
03) JP MORGAN CHASE & CO		8.1%	6.6%	8.5%	14.4%	10.6%	13.4%	13.6%
04) CITIGROUP INC		7.0%	5.6%	7.3%	14.5%	11.1%	11.6%	8.4%
05) SUNTRUST BANKS INC		5.5%	3.2%	6.0%	6.7%	3.7%	3.2%	2.4%
06) CERBERUS CAPITAL HOLDING		4.3%	6.2%	3.8%	7.6%	3.4%	4.5%	2.9%
07) AMTRUST FINANCIAL CORPORATION		2.8%	2.7%	2.8%	1.3%	0.4%	1.0%	0.4%
08) ARVEST BANK GROUP INC		1.9%	2.0%	1.9%	0.8%	0.0%	0.1%	0.2%
09) FLAGSTAR BANCORP INC		1.3%	1.0%	1.4%	0.5%	1.1%	0.5%	0.7%
10) PNC FINANCIAL SERVICES GROUP INC		1.3%	0.6%	1.5%	3.3%	6.1%	3.8%	1.8%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.5%						
Credit Enhancement		99.5%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	99.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	100.0%							
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-12.75	-9.40	-13.60	-4.02	-20.66	-14.51	-1.66	0.04
Wtd Avg Economic Model Fee	33.53	34.17	33.36	39.05	60.67	47.18	34.32	34.54
Wtd Avg Charged Fee	20.78	24.77	19.76	35.03	40.01	32.68	32.65	34.58
Appraisal Waivers								
Appraisal Waiver	0.7%	0.3%	0.8%	1.6%	1.1%	1.6%	1.9%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.72%	0.10%	0.87%	7.85%	11.72%	27.99%	38.99%	57.38%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.74%	4.78%	4.50%	3.12%	2.52%
Housing Goals								
Low Mod	33.08%	30.68%	33.73%	46.60%	51.66%	54.16%	54.56%	55.64%
Special Affordable	8.58%	7.83%	8.78%	17.40%	21.59%	23.15%	23.95%	23.36%
Underserved	25.43%	25.14%	25.50%	39.27%	47.23%	43.59%	43.90%	39.06%
PMM Low Mod	34.83%	32.69%	35.36%	43.44%	52.67%	55.33%	54.24%	
PMM Special Affordable	10.91%	9.62%	11.23%	14.92%	21.90%	23.43%	23.19%	
PMM Underserved	27.63%	26.58%	27.89%	36.60%	46.03%	41.81%	41.36%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.72%	9.70%	11.95%	10.57%	10.25%	6.05%	2.84%	3.27%
Median Valuation Bias for Other Refi	11.41%	11.46%	11.36%	10.99%	10.35%	5.58%	2.65%	2.06%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Genworth (Non-Investor Paid Only)

		Acquisition Profile									
		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003	FY2002	FY2001
# Loans		9,772	2,892	6,880	136,179	75,380	69,024	73,689			
Book Volume (\$B)		\$1.9	\$0.6	\$1.4	\$24.3	\$12.0	\$10.4	\$10.8			
Original Loan-to-Value Ratio (Sums to 100%)											
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%			
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%			
OLTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%			
OLTV 75.01% - 80.00%		0.3%	0.3%	0.3%	0.1%	0.2%	0.2%	0.5%			
OLTV 80.01% - 90.00%		75.8%	78.1%	74.8%	35.9%	41.0%	46.9%	45.9%			
OLTV 90.01% - 95.00%		22.8%	20.5%	23.8%	26.3%	22.4%	25.0%	29.1%			
OLTV 95.01% - 97.00%		0.7%	0.6%	0.8%	2.0%	2.2%	2.5%	4.9%			
OLTV 97.01% - 100.00%		0.2%	0.2%	0.1%	35.6%	34.2%	25.2%	19.2%			
OLTV > 100.00%		0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.1%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		89.3%	89.1%	89.3%	94.3%	93.9%	93.0%	92.5%			
Combined Original Loan-to-Value Ratio (Sums to 100%)											
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%			
Comb LTV 80.01% - 90.00%		75.3%	77.5%	74.4%	35.6%	40.8%	46.9%	45.9%			
Comb LTV 90.01% - 95.00%		23.2%	21.0%	24.1%	26.4%	22.4%	25.2%	29.6%			
Comb LTV 95.01% - 97.00%		0.7%	0.5%	0.7%	1.8%	2.1%	2.5%	4.9%			
Comb LTV 97.01% - 100.00%		0.3%	0.4%	0.3%	35.4%	34.3%	25.2%	19.3%			
Comb LTV > 100.00%		0.1%	0.3%	0.1%	0.7%	0.2%	0.1%	0.1%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV		89.3%	89.2%	89.4%	94.4%	93.9%	93.1%	92.7%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)											
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%			
Comb LTV 80.01% - 90.00%		75.3%	77.5%	74.4%	35.6%	40.8%	46.9%	45.9%			
Comb LTV 90.01% - 95.00%		23.2%	21.0%	24.1%	26.4%	22.4%	25.2%	29.6%			
Comb LTV 95.01% - 97.00%		0.7%	0.5%	0.7%	1.8%	2.1%	2.5%	4.9%			
Comb LTV > 100.00%		0.1%	0.3%	0.1%	0.7%	0.2%	0.1%	0.1%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

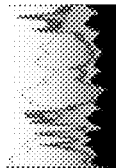
Single Family Conventional Acquisition Characteristics
MI: Genworth (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.7%	0.5%	0.7%	2.2%	1.8%	2.1%	2.5%	4.9%
Comb LTV 97.01% - 100.00%	0.3%	0.4%	0.3%	11.3%	35.4%	34.3%	25.2%	19.3%
Comb LTV > 100.00%	0.1%	0.3%	0.1%	0.3%	0.7%	0.2%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	89.3%	89.2%	89.4%	92.0%	94.4%	93.9%	93.1%	92.7%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.1%	0.0%	0.1%	0.6%	0.6%	0.6%	0.8%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	1.2%	1.2%	1.0%	1.2%
FICO 580-619	0.1%	0.1%	0.1%	1.9%	8.8%	8.9%	7.2%	7.6%
FICO 620-659	1.0%	0.5%	1.2%	7.7%	19.7%	20.2%	19.7%	20.2%
FICO 660-699	8.7%	5.3%	10.1%	20.4%	24.2%	23.2%	24.0%	24.4%
FICO 700-739	25.5%	24.1%	26.0%	27.1%	21.0%	20.6%	21.6%	22.0%
FICO >= 740	64.7%	69.8%	62.6%	42.5%	24.3%	25.1%	25.3%	23.1%
FICO Missing	0.0%	0.1%	0.0%	0.1%	0.3%	0.4%	0.5%	0.8%
Wtd Avg FICO	751	756	749	725	693	693	696	692
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	94.8%	94.2%	95.0%	90.7%	85.5%	86.8%	83.3%	78.4%
Intermediate-term, fixed-rate	4.6%	5.0%	4.4%	2.9%	1.3%	2.0%	3.5%	5.7%
Adjustable-rate	0.4%	0.7%	0.3%	2.7%	1.6%	3.5%	8.4%	13.8%
Interest Only adjustable-rate	0.2%	0.0%	0.3%	2.2%	3.5%	3.3%	3.9%	1.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.5%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	1.5%	8.2%	4.0%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	98.3%	98.9%	98.0%	93.2%	93.5%	90.4%	89.9%	92.3%
Second/Vacation Home	1.6%	1.0%	1.8%	4.2%	3.5%	5.3%	5.6%	4.2%
Investor Property	0.1%	0.1%	0.2%	2.6%	2.9%	4.3%	4.5%	3.5%
10-K Unit Type (Sums to 100%)								
1 Unit	99.5%	99.2%	99.5%	98.7%	98.3%	98.3%	98.1%	97.4%
2-4 Units	0.5%	0.8%	0.5%	1.3%	1.7%	1.7%	1.9%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.2%	9.2%	9.2%	12.3%	11.3%	11.2%	9.9%	9.0%
Single Family Homes	90.8%	90.8%	90.8%	87.7%	88.7%	88.8%	90.1%	91.0%
Property Type (Sums to 100%)								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
MI: Genworth (Non-Investor Paid Only)

Acquisition Profile	Acquisition Profile									
	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003	FY2002
Manufactured (Includes Special Deals)	0.1%	0.0%	0.2%	0.2%	0.3%	0.5%	0.8%	0.8%	0.8%	0.8%
Condo/Coop	9.2%	9.2%	9.2%	12.3%	11.3%	11.2%	9.9%	9.0%	9.0%	9.0%
1 Unit	90.1%	90.0%	90.2%	86.1%	86.6%	86.7%	87.3%	87.6%	87.6%	87.6%
2-4 Units	0.5%	0.8%	0.5%	1.3%	1.7%	1.7%	1.9%	2.6%	2.6%	2.6%
Condo	8.1%	7.7%	8.2%	11.9%	10.8%	10.1%	9.0%	8.4%	8.4%	8.4%
10-K Loan Purpose (Sums to 100%)										
Purchase Money Mortgage	48.4%	46.2%	49.4%	73.5%	77.1%	80.7%	77.2%	74.3%	74.3%	74.3%
Cash-Out Refinance	4.9%	1.2%	6.5%	9.0%	10.1%	11.4%	13.2%	11.2%	11.2%	11.2%
Other Refinance	46.6%	52.7%	44.1%	17.5%	12.8%	7.9%	9.6%	14.5%	14.5%	14.5%
Origination Type (Sums to 100%)										
TPO Broker	4.8%	5.4%	4.6%	17.4%	26.2%	20.6%	18.1%	13.8%	13.8%	13.8%
TPO Correspondent	30.3%	27.5%	31.4%	25.0%	37.3%	39.1%	39.5%	43.9%	43.9%	43.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.8%	0.5%	0.0%	0.0%	0.0%	0.0%
Retail	64.9%	67.1%	64.0%	57.6%	34.7%	39.8%	42.4%	42.3%	42.3%	42.3%
Origination Amount and Rate										
Avg Origination Loan Amount	\$197,519	\$194,508	\$198,785	\$203,063	\$178,697	\$159,238	\$151,214	\$146,830	\$146,830	\$146,830
Loan Original Note Rate	5.20%	5.04%	5.26%	6.20%	6.72%	6.71%	6.03%	5.95%	5.95%	5.95%
Seasoning (Sums to 100%)										
Seasoned	2.7%	6.5%	1.1%	1.5%	0.7%	1.5%	2.1%	1.4%	1.4%	1.4%
Non-Seasoned	97.3%	93.5%	98.9%	98.5%	99.3%	98.5%	97.9%	98.6%	98.6%	98.6%
ACI										
ACI Probability	0.14%	0.12%	0.15%	0.60%	2.24%	1.91%	1.37%	1.22%	1.22%	1.22%
Wtd Avg ACI Score	721	725	720	689	650	654	662	666	666	666
Credit Premium										
Wtd Avg Credit Premium	-0.59	-0.29	-0.70	-0.07	-0.04	-0.02	0.05	-0.06	-0.06	-0.06
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.3%	0.9%	0.7%	0.7%	0.5%	0.5%	0.5%
Prepay Premium										
Prepay Premium	0.0%	0.0%	0.0%	0.2%	0.6%	0.6%	0.5%	0.2%	0.2%	0.2%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	7.2%	8.1%	6.8%	3.4%	2.2%	2.5%	3.7%	5.4%	5.4%	5.4%
DTI Ratio > 20 and <= 30	28.5%	31.9%	27.1%	14.5%	9.7%	10.4%	13.3%	15.9%	15.9%	15.9%
DTI Ratio > 30 and <= 40	40.2%	41.2%	39.8%	28.1%	24.0%	24.3%	26.7%	27.4%	27.4%	27.4%
DTI Ratio > 40 and <= 50	19.2%	14.6%	21.1%	30.6%	31.5%	29.6%	27.4%	25.2%	25.2%	25.2%
DTI Ratio > 50	4.2%	3.0%	4.7%	22.7%	28.8%	27.6%	23.4%	22.1%	22.1%	22.1%
DTI Ratio Missing	0.7%	1.2%	0.5%	0.7%	3.8%	5.6%	5.5%	4.0%	4.0%	4.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Genworth (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.6%	34.1%	41.3%	43.9%	43.4%	41.8%	40.8%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	7.2%	6.8%	3.3%	2.2%	2.6%	3.7%	5.4%
DTI Ratio > 20 and <= 30	28.5%	27.1%	14.4%	9.8%	10.4%	13.3%	15.9%
DTI Ratio > 30 and <= 40	40.2%	39.8%	28.1%	24.2%	24.3%	26.7%	27.4%
DTI Ratio > 40 and <= 50	19.2%	21.0%	30.7%	31.8%	29.6%	27.4%	25.2%
DTI Ratio > 50	4.2%	4.7%	22.8%	29.1%	27.6%	23.4%	22.1%
DTI Ratio Missing	0.8%	0.6%	0.6%	2.9%	5.6%	5.5%	4.0%
Wtd Avg DTI Ratio	33.6%	34.0%	41.3%	43.9%	43.4%	41.8%	40.8%
Origination Term (sums to 100%)							
<= 15 Years	4.6%	4.4%	2.9%	1.3%	2.0%	3.5%	5.7%
> 15 Years and <= 25 Years	3.9%	3.5%	1.5%	0.9%	1.2%	2.2%	2.5%
> 25 Years and <= 30 Years	91.1%	91.6%	94.5%	95.0%	96.2%	94.3%	91.7%
> 30 Years	0.4%	0.5%	1.0%	2.8%	0.6%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	94.8%	95.0%	92.2%	93.7%	90.8%	83.7%	78.6%
Intermediate-Term Fixed Rate (excl Balloon)	4.6%	4.4%	2.9%	1.3%	2.0%	3.4%	5.2%
Adjustable Rate	0.6%	0.6%	4.9%	5.0%	7.2%	12.8%	15.7%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.5%	1.0%	2.8%	0.6%	0.1%	0.1%
Hybrid Arm	0.6%	0.6%	4.9%	5.0%	6.8%	12.1%	14.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.3%	0.3%	0.8%	3.0%	4.7%
- 5/1 Hybrid Arm	0.4%	0.3%	3.3%	3.4%	4.7%	7.1%	7.8%
- 7/1 Hybrid Arm	0.1%	0.1%	1.1%	0.9%	1.1%	1.7%	2.2%
- 10/1 Hybrid Arm	0.1%	0.1%	0.2%	0.4%	0.2%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.3%	0.5%	0.0%

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May 2009 Profile

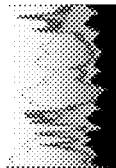
Single Family Conventional Acquisition Characteristics
MI: Genworth (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.2%	0.0%	3.7%	11.7%	7.3%	4.4%	2.1%
- Interest Only ARM	0.2%	0.0%	2.2%	3.5%	3.3%	3.9%	1.9%
- Interest Only FRM	0.0%	0.0%	1.5%	8.2%	4.0%	0.4%	0.1%
Alt-A	0.0%	0.0%	1.0%	6.7%	12.4%	11.9%	7.9%
- Alt-A Low/No Doc	0.0%	0.0%	0.8%	5.3%	9.4%	9.2%	6.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.6%	0.1%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.9%	3.8%	5.3%	2.7%
- Alt-A SISA	0.0%	0.0%	0.2%	0.8%	1.3%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.1%	1.4%	1.2%	0.7%
- Alt-A Stated Income	0.0%	0.0%	0.5%	1.9%	2.6%	2.6%	2.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	1.0%	2.2%	1.3%	0.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.4%	0.9%	1.3%	1.2%
My Community Mortgage	0.5%	0.2%	3.1%	17.4%	11.2%	2.3%	1.6%
Non-Full Doc							
Non-Full Doc Total	5.0%	1.3%	16.4%	20.6%	15.9%	13.6%	8.9%
- Select Lender Programs Non-Full Doc	5.0%	1.3%	15.6%	15.3%	6.5%	4.4%	3.0%
- Other Low/No Doc	0.0%	0.0%	0.8%	5.3%	9.4%	9.2%	5.9%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	95.7%	88.5%	91.9%	92.4%	84.9%	84.6%	86.7%
Investor Channel	4.3%	11.5%	2.2%	6.6%	15.1%	15.4%	13.3%
eChannel	0.1%	0.0%	5.9%	1.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	1.4%	1.7%	1.0%	1.2%	0.6%	0.4%	0.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
MI: Genworth (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.6%	0.5%	0.2%	0.0%	0.0%	0.0%	0.1%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.1%	0.2%	0.3%	0.1%	0.0%	0.0%	0.0%
- 90/05/05		0.5%	0.5%	0.3%	0.2%	0.1%	0.1%	0.2%
- Other		0.2%	0.1%	0.2%	0.9%	0.5%	0.2%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		1.7%	1.6%	1.5%	1.9%	1.5%	1.0%	1.3%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.6%	0.5%	0.4%	0.4%	0.3%	0.3%	0.4%
- 80/15/05		0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00		0.2%	0.2%	0.4%	0.4%	0.4%	0.2%	0.3%
- 90/05/05		0.6%	0.5%	0.3%	0.3%	0.2%	0.2%	0.4%
- Other		0.3%	0.3%	0.4%	0.7%	0.4%	0.1%	0.1%
EA/TPR								
EA/TPR		0.1%	0.1%	2.4%	7.8%	8.9%	10.3%	10.7%
- EA I		0.0%	0.0%	1.1%	3.5%	4.6%	5.1%	5.1%
- EA/TPR II		0.0%	0.0%	0.8%	2.7%	2.8%	3.2%	3.4%
- EA/TPR III		0.0%	0.0%	0.5%	1.6%	1.5%	2.0%	2.2%
10-K Property Region (Sums to 100%)								
Midwest		22.3%	21.5%	14.8%	17.3%	19.0%	18.6%	20.2%
Northeast		20.5%	19.6%	18.3%	16.9%	17.1%	18.1%	17.9%
Southeast		24.3%	24.7%	26.0%	28.7%	33.5%	32.3%	27.4%
Southwest		21.2%	22.0%	23.1%	24.2%	22.9%	20.8%	19.8%
West		11.6%	12.3%	17.8%	12.8%	7.6%	10.1%	14.7%
Census Region (Sums to 100%)								
New England		5.8%	5.5%	4.5%	4.6%	4.3%	4.2%	5.1%
Middle Atlantic		14.5%	13.9%	13.3%	11.8%	12.4%	13.4%	12.4%
East North Central		17.0%	16.5%	11.2%	13.7%	14.7%	13.9%	15.7%
East South Central		7.8%	8.3%	5.9%	7.0%	7.3%	6.3%	4.8%
South Atlantic		16.7%	16.5%	20.5%	22.2%	26.5%	26.3%	22.9%
West North Central		9.9%	9.5%	7.5%	7.6%	9.1%	8.1%	7.7%
West South Central		11.0%	11.7%	11.0%	9.9%	10.3%	9.6%	8.7%
Mountain		8.2%	8.4%	11.1%	13.8%	10.8%	11.8%	13.0%
Pacific		9.2%	9.6%	14.9%	9.4%	4.6%	6.3%	9.6%
US Territories		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Genworth (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) NY	8.3%	9.0%	8.0%	5.5%	4.7%	5.1%	5.8%	5.3%
02) TX	6.4%	5.7%	6.7%	8.2%	6.5%	5.7%	5.3%	4.9%
03) IL	5.0%	4.1%	5.3%	5.0%	5.2%	5.0%	4.9%	5.9%
04) NC	5.0%	5.7%	4.7%	4.0%	3.5%	3.6%	3.0%	2.6%
05) CA	4.6%	3.3%	5.0%	8.7%	4.7%	1.6%	2.4%	5.6%
06) WI	4.3%	4.8%	4.2%	1.6%	1.3%	1.4%	2.0%	2.4%
07) MA	3.7%	4.0%	3.6%	2.2%	2.3%	1.9%	1.8%	2.3%
08) PA	3.4%	3.9%	3.1%	3.9%	3.6%	3.6%	3.5%	3.3%
09) IN	3.3%	3.8%	3.1%	1.5%	1.8%	2.5%	2.1%	1.9%
10) MO	3.0%	2.9%	3.1%	2.7%	2.8%	3.2%	2.1%	2.0%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION	17.5%	15.3%	18.4%	26.0%	31.8%	26.7%	26.6%	28.5%
02) WELLS FARGO & COMPANY	14.7%	17.7%	13.5%	26.2%	11.3%	4.6%	5.4%	3.4%
03) JP MORGAN CHASE & CO	6.5%	4.5%	7.3%	7.9%	7.6%	6.5%	9.4%	9.6%
04) CITIGROUP INC	6.5%	5.3%	7.0%	7.8%	11.1%	13.1%	10.5%	9.6%
05) PHH CORPORATION	6.3%	5.2%	6.8%	7.6%	2.4%	3.0%	4.2%	3.4%
06) FLAGSTAR BANCORP INC	3.4%	5.2%	2.7%	3.7%	5.0%	3.9%	4.0%	1.3%
07) CERBERUS CAPITAL HOLDING	3.1%	3.5%	2.9%	2.7%	5.5%	6.4%	6.1%	8.1%
08) SUNTRUST BANKS INC	3.0%	1.6%	3.6%	3.4%	5.9%	7.4%	4.3%	2.0%
09) HSBC HOLDINGS PLC	2.7%	3.7%	2.3%	1.6%	2.0%	1.6%	1.3%	0.5%
10) AMERICA FIRST FEDERAL CREDIT UNION	1.3%	1.0%	1.4%	0.4%	0.4%	0.5%	0.0%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION	17.4%	14.9%	18.4%	25.8%	31.9%	27.4%	26.3%	27.2%
02) WELLS FARGO & COMPANY	14.7%	17.7%	13.5%	25.7%	11.3%	5.1%	6.5%	8.1%
03) JP MORGAN CHASE & CO	7.2%	4.6%	8.3%	13.3%	14.0%	18.6%	18.5%	14.9%
04) CITIGROUP INC	6.7%	5.4%	7.3%	7.8%	11.3%	15.9%	15.3%	12.7%
05) PHH CORPORATION	6.5%	5.7%	6.8%	7.6%	2.2%	2.1%	3.3%	2.8%
06) CERBERUS CAPITAL HOLDING	3.4%	3.9%	3.2%	2.6%	3.2%	4.9%	4.8%	7.1%
07) FLAGSTAR BANCORP INC	3.4%	5.2%	2.7%	3.7%	4.9%	2.4%	0.8%	0.4%
08) SUNTRUST BANKS INC	2.9%	1.5%	3.5%	3.3%	4.3%	3.9%	3.4%	1.7%
09) HSBC HOLDINGS PLC	2.4%	3.5%	1.9%	1.5%	2.0%	1.6%	1.3%	0.5%
10) ARVEST BANK GROUP INC	1.6%	1.7%	1.6%	0.4%	0.2%	0.3%	0.3%	0.6%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	0.5%							
Credit Enhancement	99.5%							

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Genworth (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	99.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	100.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-8.11	-4.64	-9.53	1.25	-24.18	-14.09	0.39	1.60
Wtd Avg Economic Model Fee	29.90	31.35	29.30	28.13	55.98	46.25	34.46	33.91
Wtd Avg Charged Fee	21.79	26.71	19.77	29.38	31.80	32.16	34.86	35.51
Appraisal Waivers								
Appraisal Waiver	0.6%	0.6%	0.6%	1.7%	1.0%	0.6%	0.5%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.93%	0.23%	1.22%	6.95%	12.71%	26.46%	36.02%	55.09%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.46%	2.90%	4.22%	3.19%	2.11%
Housing Goals								
Low Mod	31.86%	31.92%	31.83%	42.64%	53.67%	57.95%	55.35%	55.17%
Special Affordable	7.92%	7.72%	8.01%	14.60%	22.04%	25.42%	24.31%	22.25%
Underserved	26.11%	24.59%	26.76%	35.38%	41.68%	41.32%	41.23%	35.15%
PMM Low Mod	36.02%	36.04%	36.02%	41.88%	54.87%	58.81%	55.15%	
PMM Special Affordable	10.50%	10.33%	10.57%	14.08%	22.16%	24.62%	23.85%	
PMM Underserved	28.21%	25.04%	29.48%	33.59%	40.06%	38.85%	39.22%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	10.81%	10.16%	10.91%	10.02%	8.81%	5.69%	3.39%	3.97%
Median Valuation Bias for Other Refi	10.56%	10.44%	10.58%	9.83%	8.94%	5.04%	2.56%	1.82%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: MGIC (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	26,889	9,899	16,990	210,761	117,481	115,420	146,672
Original Loan-to-Value Ratio (Sums to 100%)		\$5.5	\$2.0	\$3.5	\$36.9	\$17.7	\$16.9	\$20.7
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.4%
OLTV 80.01% - 90.00%		72.2%	71.5%	72.6%	30.9%	35.7%	43.4%	44.9%
OLTV 90.01% - 95.00%		26.1%	26.6%	25.8%	23.1%	19.0%	22.0%	26.4%
OLTV 95.01% - 97.00%		1.4%	1.4%	1.4%	2.0%	2.3%	2.7%	4.2%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.1%	43.9%	42.9%	31.6%	23.8%
OLTV > 100.00%		0.1%	0.2%	0.0%	0.1%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		89.5%	89.6%	89.5%	95.1%	94.7%	93.6%	92.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 80.01% - 90.00%		71.8%	71.0%	72.2%	30.7%	35.5%	43.4%	44.9%
Comb LTV 90.01% - 95.00%		26.4%	27.0%	26.1%	23.2%	19.0%	22.1%	26.7%
Comb LTV 95.01% - 97.00%		1.3%	1.4%	1.3%	1.9%	2.2%	2.7%	4.2%
Comb LTV 97.01% - 100.00%		0.3%	0.3%	0.3%	43.8%	42.9%	31.6%	23.8%
Comb LTV > 100.00%		0.1%	0.2%	0.1%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		89.6%	89.7%	89.6%	95.1%	94.7%	93.6%	93.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 80.01% - 90.00%		71.8%	71.0%	72.2%	30.7%	35.5%	43.4%	44.9%
Comb LTV 90.01% - 95.00%		26.4%	27.0%	26.1%	23.2%	19.0%	22.1%	26.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: MGIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	1.3%	1.4%	1.3%	1.9%	2.2%	2.7%	4.2%
Comb LTV 97.01% - 100.00%	0.3%	0.3%	19.5%	43.8%	42.9%	31.6%	23.8%
Comb LTV > 100.00%	0.1%	0.2%	0.1%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	89.6%	89.7%	89.6%	95.1%	94.7%	93.6%	93.0%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.7%	1.3%	0.9%	1.0%
FICO 550-579	0.0%	0.0%	0.0%	1.3%	1.9%	1.3%	1.5%
FICO 580-619	0.0%	0.0%	0.1%	10.1%	9.7%	8.3%	8.5%
FICO 620-659	0.9%	0.6%	1.1%	19.5%	19.7%	19.2%	20.0%
FICO 660-699	8.4%	7.0%	9.2%	22.9%	22.6%	23.3%	24.0%
FICO 700-739	25.2%	26.1%	24.8%	21.1%	20.4%	21.6%	22.0%
FICO >= 740	65.3%	66.2%	64.8%	24.1%	23.9%	24.9%	22.2%
FICO Missing	0.0%	0.0%	0.0%	0.2%	0.6%	0.6%	0.8%
Wtd Avg FICO	752	753	751	691	690	694	690
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	94.6%	93.8%	95.1%	86.2%	89.3%	85.5%	81.1%
Intermediate-term, fixed-rate	4.8%	5.8%	4.3%	1.1%	1.9%	3.2%	5.2%
Adjustable-rate	0.3%	0.4%	0.3%	1.0%	2.7%	6.8%	11.1%
Interest Only adjustable-rate	0.2%	0.1%	0.2%	2.4%	2.1%	3.2%	2.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.5%	0.6%	0.0%
Interest Only fixed-rate	0.1%	0.0%	0.2%	9.3%	3.5%	0.7%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	97.5%	97.9%	97.2%	94.4%	92.4%	91.3%	92.3%
Second/Vacation Home	2.5%	2.1%	2.7%	2.7%	3.8%	4.1%	3.4%
Investor Property	0.0%	0.0%	0.0%	2.9%	3.8%	4.7%	4.3%
10-K Unit Type (Sums to 100%)							
1 Unit	99.1%	99.0%	99.1%	98.6%	98.6%	98.3%	97.7%
2-4 Units	0.9%	1.0%	0.9%	1.4%	1.4%	1.7%	2.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	10.7%	10.6%	10.7%	10.4%	9.9%	8.7%	8.1%
Single Family Homes	89.3%	89.4%	89.3%	89.6%	90.1%	91.3%	91.9%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: MGIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.2%	0.2%	0.3%	0.7%	0.6%	0.6%
Condo/Coop	10.7%	10.6%	10.7%	10.4%	10.3%	9.9%	8.7%	8.1%
1 Unit	88.3%	88.3%	88.2%	88.0%	88.0%	88.1%	89.0%	89.0%
2-4 Units	0.9%	1.0%	0.9%	1.3%	1.4%	1.4%	1.7%	2.3%
Condo	10.1%	9.7%	10.3%	10.2%	10.2%	9.8%	8.6%	8.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	43.8%	48.2%	41.4%	76.0%	78.1%	81.0%	76.2%	73.6%
Cash-Out Refinance	6.1%	3.9%	7.4%	7.2%	9.4%	10.8%	13.3%	12.6%
Other Refinance	50.0%	47.8%	51.3%	16.8%	12.5%	8.2%	10.5%	13.8%
Origination Type (Sums to 100%)								
TPO Broker	16.7%	15.0%	17.6%	26.1%	23.4%	17.1%	17.7%	20.8%
TPO Correspondent	30.4%	29.4%	30.9%	38.6%	48.5%	49.6%	47.3%	42.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Retail	53.0%	55.6%	51.5%	35.4%	27.8%	33.1%	35.0%	37.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$204,288	\$200,095	\$206,731	\$198,756	\$175,064	\$151,141	\$146,328	\$141,666
Loan Original Note Rate	5.11%	4.99%	5.17%	6.29%	6.76%	6.74%	6.09%	6.06%
Seasoning (Sums to 100%)								
Seasoned	0.6%	0.7%	0.5%	1.6%	0.6%	1.4%	2.1%	1.4%
Non-Seasoned	99.4%	99.3%	99.5%	98.4%	99.4%	98.6%	97.9%	98.6%
ACI								
ACI Probability	0.15%	0.14%	0.16%	0.79%	2.35%	2.52%	1.73%	1.65%
Wtd Avg ACI Score	719	721	718	683	646	650	659	660
Credit Premium								
Wtd Avg Credit Premium	-0.51	-0.25	-0.66	-0.10	-0.08	-0.07	0.03	-0.03
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.4%	1.0%	0.6%	0.9%	0.9%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.2%	0.4%	0.9%	0.7%	0.9%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	5.8%	6.4%	5.5%	2.6%	1.8%	2.4%	3.1%	5.7%
DTI Ratio > 20 and <= 30	26.2%	27.2%	25.6%	12.5%	8.8%	10.2%	12.3%	15.6%
DTI Ratio > 30 and <= 40	41.5%	44.1%	40.0%	27.2%	23.0%	24.8%	27.1%	26.1%
DTI Ratio > 40 and <= 50	23.4%	20.0%	25.4%	32.4%	32.4%	30.1%	28.9%	24.5%
DTI Ratio > 50	2.8%	1.7%	3.4%	24.7%	31.0%	27.7%	24.1%	23.8%
DTI Ratio Missing	0.3%	0.5%	0.2%	0.6%	3.0%	4.8%	4.5%	4.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: MGIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.1%	33.3%	34.5%	42.2%	44.6%	43.4%	41.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	5.8%	6.4%	5.5%	2.6%	1.8%	2.4%	3.1%
DTI Ratio > 20 and <= 30	26.2%	27.2%	25.6%	12.5%	8.8%	10.2%	15.6%
DTI Ratio > 30 and <= 40	41.5%	44.1%	40.0%	27.2%	23.0%	24.8%	26.1%
DTI Ratio > 40 and <= 50	23.4%	20.0%	25.4%	32.4%	32.4%	30.1%	24.5%
DTI Ratio > 50	2.8%	1.7%	3.4%	24.7%	31.0%	27.7%	23.8%
DTI Ratio Missing	0.3%	0.5%	0.2%	0.6%	3.0%	4.8%	4.4%
Wtd Avg DTI Ratio	34.1%	33.3%	34.5%	42.2%	44.6%	43.4%	41.4%
Origination Term (sums to 100%)							
<= 15 Years	4.8%	5.8%	4.3%	2.5%	1.1%	1.9%	3.2%
> 15 Years and <= 25 Years	3.5%	3.4%	3.5%	1.1%	0.9%	1.2%	2.6%
> 25 Years and <= 30 Years	91.6%	90.6%	92.1%	95.2%	95.8%	96.6%	92.1%
> 30 Years	0.1%	0.1%	0.1%	1.2%	2.3%	0.3%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	94.7%	93.8%	95.3%	92.6%	95.6%	92.9%	81.3%
Intermediate-Term Fixed Rate (excl Balloon)	4.8%	5.8%	4.3%	2.5%	1.0%	1.8%	4.7%
Adjustable Rate	0.5%	0.4%	0.5%	5.0%	3.4%	5.3%	13.5%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	1.2%	2.3%	0.3%	0.0%
Hybrid Arm	0.4%	0.4%	0.5%	4.9%	3.4%	4.7%	12.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.4%	0.3%	1.0%	4.9%
- 5/1 Hybrid Arm	0.4%	0.4%	0.3%	3.4%	2.4%	2.8%	6.2%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.9%	0.5%	0.6%	1.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.3%	0.2%	0.1%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

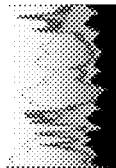
Single Family Conventional Acquisition Characteristics
MI: MGIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.3%	0.1%	0.4%	11.7%	5.6%	3.9%	2.5%
- Interest Only ARM	0.2%	0.1%	0.2%	2.4%	2.1%	3.2%	2.3%
- Interest Only FRM	0.1%	0.0%	0.2%	9.3%	3.5%	0.7%	0.2%
Alt-A	0.0%	0.0%	0.0%	7.3%	11.0%	11.3%	11.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	5.3%	7.7%	7.9%	8.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.5%	0.2%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.9%	3.1%	4.0%	4.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.5%	0.9%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	1.3%	1.4%	1.3%	1.3%
- Alt-A Stated Income	0.0%	0.0%	0.0%	2.1%	2.2%	2.4%	3.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	1.3%	1.4%	1.4%	1.1%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.7%	1.9%	2.0%	1.4%
My Community Mortgage	0.5%	0.2%	0.6%	19.2%	15.8%	3.6%	2.6%
Non-Full Doc							
Non-Full Doc Total	0.3%	0.1%	0.5%	15.1%	10.4%	9.7%	10.2%
- Select Lender Programs Non-Full Doc	0.3%	0.1%	0.5%	7.2%	2.7%	1.9%	1.7%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.0%	7.7%	7.8%	8.6%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.0%	98.2%	99.5%	97.3%	85.6%	84.9%	84.8%
Investor Channel	1.0%	1.8%	0.5%	2.6%	14.3%	15.1%	15.2%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	1.0%	1.0%	1.0%	0.9%	0.5%	0.4%	0.6%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
MI: MGIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.3%	0.4%	0.2%	0.1%	0.1%	0.1%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.2%	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.4%	0.4%	0.2%	0.1%	0.1%	0.1%	0.3%
- Other	0.1%	0.0%	0.2%	0.5%	0.4%	0.2%	0.0%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	1.3%	1.3%	1.3%	1.2%	1.4%	1.1%	1.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.5%	0.6%	0.3%	0.2%	0.2%	0.3%	0.4%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.2%	0.2%	0.4%	0.3%	0.3%	0.2%	0.3%
- 90/05/05	0.5%	0.5%	0.3%	0.2%	0.2%	0.2%	0.4%
- Other	0.1%	0.0%	0.3%	0.4%	0.5%	0.3%	0.1%
EA/TPR							
EA/TPR	0.3%	0.2%	4.8%	9.7%	9.8%	11.4%	12.8%
- EA I	0.0%	0.0%	2.6%	3.6%	4.1%	5.3%	5.8%
- EA/TPR II	0.0%	0.0%	1.4%	4.0%	3.7%	3.5%	3.8%
- EA/TPR III	0.0%	0.0%	0.7%	2.2%	2.1%	2.7%	3.1%
10-K Property Region (Sums to 100%)							
Midwest	25.5%	25.0%	18.5%	22.0%	28.2%	26.9%	27.1%
Northeast	19.7%	21.4%	16.5%	14.9%	15.4%	16.0%	15.6%
Southeast	19.5%	18.7%	22.3%	27.5%	28.8%	29.1%	26.7%
Southwest	19.1%	19.2%	20.4%	20.6%	19.6%	19.1%	18.4%
West	16.2%	15.7%	22.3%	15.1%	8.0%	8.9%	12.2%
Census Region (Sums to 100%)							
New England	6.0%	5.9%	4.9%	4.5%	4.4%	5.2%	5.1%
Middle Atlantic	12.6%	14.5%	10.2%	8.6%	8.9%	9.1%	8.7%
East North Central	20.7%	19.8%	14.5%	17.3%	22.1%	21.7%	22.2%
East South Central	5.5%	5.0%	4.8%	6.6%	7.2%	6.4%	5.1%
South Atlantic	14.6%	14.2%	18.1%	21.6%	22.3%	23.3%	22.1%
West North Central	8.9%	8.7%	7.2%	7.9%	9.7%	8.8%	8.2%
West South Central	9.8%	10.8%	10.5%	9.9%	10.5%	9.6%	8.7%
Mountain	7.4%	7.1%	9.7%	10.8%	8.1%	8.7%	9.8%
Pacific	13.8%	13.4%	19.4%	11.8%	5.4%	6.0%	8.8%
US Territories	0.7%	0.5%	0.8%	1.0%	1.3%	1.0%	1.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: MGIC (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		7.5%	7.3%	12.4%	6.0%	1.6%	2.1%	4.8%
02) TX		7.4%	8.2%	8.2%	7.0%	6.5%	6.2%	6.1%
03) WI		7.2%	7.5%	3.0%	3.0%	3.6%	3.3%	2.5%
04) PA		5.4%	5.9%	4.6%	3.9%	4.7%	4.4%	3.8%
05) IL		5.2%	4.7%	4.0%	5.1%	5.6%	5.6%	5.5%
06) NY		4.2%	5.2%	3.0%	2.3%	1.8%	2.1%	2.5%
07) WA		3.9%	3.5%	4.3%	3.3%	2.0%	1.9%	1.9%
08) OH		3.6%	3.4%	3.4%	4.0%	5.8%	4.8%	5.4%
09) MA		3.6%	3.4%	2.5%	2.1%	1.9%	1.9%	2.1%
10) VA		3.4%	3.0%	3.0%	2.8%	2.0%	2.3%	2.6%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		19.1%	14.7%	22.7%	28.5%	21.7%	19.8%	19.2%
02) WELLS FARGO & COMPANY		16.7%	18.4%	10.5%	5.4%	3.8%	4.5%	3.5%
03) AMTRUST FINANCIAL CORPORATION		5.8%	6.7%	8.0%	10.4%	8.5%	5.7%	4.0%
04) SUNTRUST BANKS INC		5.2%	4.3%	3.6%	2.3%	1.7%	1.0%	0.4%
05) JP MORGAN CHASE & CO		5.2%	3.9%	6.9%	4.1%	4.6%	5.1%	7.0%
06) FLAGSTAR BANCORP INC		4.2%	5.0%	7.0%	7.6%	7.2%	13.4%	13.7%
07) METLIFE INC		3.2%	1.5%	0.4%	0.0%	0.0%	0.0%	0.0%
08) CITIGROUP INC		2.7%	2.5%	8.3%	7.6%	9.6%	7.1%	6.2%
09) CERBERUS CAPITAL HOLDING		2.4%	3.1%	5.0%	3.7%	4.2%	3.3%	2.7%
10) PNC FINANCIAL SERVICES GROUP INC		2.4%	1.8%	2.4%	2.4%	1.3%	0.8%	1.2%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		19.1%	14.8%	22.5%	28.5%	22.1%	20.0%	18.7%
02) WELLS FARGO & COMPANY		16.7%	18.4%	13.1%	10.5%	10.4%	10.2%	7.2%
03) JP MORGAN CHASE & CO		5.6%	4.0%	13.8%	10.3%	10.7%	12.1%	15.2%
04) AMTRUST FINANCIAL CORPORATION		5.6%	6.7%	1.9%	0.8%	1.4%	0.6%	0.7%
05) SUNTRUST BANKS INC		5.2%	4.2%	3.5%	1.7%	0.7%	0.6%	0.3%
06) FLAGSTAR BANCORP INC		4.2%	5.0%	7.0%	7.5%	4.0%	3.2%	4.5%
07) METLIFE INC		3.2%	1.5%	1.1%	4.1%	4.0%	2.0%	2.0%
08) CERBERUS CAPITAL HOLDING		2.9%	3.6%	4.9%	2.7%	3.3%	2.5%	2.4%
09) CITIGROUP INC		2.8%	2.5%	8.3%	7.7%	12.9%	16.6%	10.3%
10) PNC FINANCIAL SERVICES GROUP INC		2.4%	1.8%	2.4%	2.4%	1.3%	0.9%	1.2%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.3%						
Credit Enhancement		99.7%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: MGIC (Non-Investor Paid Only)

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	99.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	100.0%							
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.06	-8.19	-11.12	1.18	-22.11	-17.19	-0.11	1.74
Wtd Avg Economic Model Fee	31.46	33.03	30.58	31.64	56.43	50.12	35.66	35.17
Wtd Avg Charged Fee	21.40	24.84	19.45	32.82	34.32	32.93	35.56	36.91
Appraisal Waivers								
Appraisal Waiver	0.9%	0.5%	1.1%	2.0%	1.2%	0.9%	1.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.55%	0.05%	0.82%	7.76%	12.82%	27.03%	36.25%	54.29%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.66%	3.02%	4.82%	3.94%	3.20%
Housing Goals								
Low Mod	32.87%	33.12%	32.72%	45.77%	54.98%	60.94%	57.34%	57.07%
Special Affordable	8.44%	8.32%	8.51%	16.33%	22.72%	27.52%	25.31%	23.86%
Underserved	25.13%	25.01%	25.20%	35.71%	41.04%	41.63%	41.05%	36.94%
PMM Low Mod	38.57%	36.98%	39.65%	45.80%	56.29%	62.88%	57.74%	
PMM Special Affordable	11.74%	10.67%	12.46%	16.03%	23.10%	28.05%	25.12%	
PMM Underserved	28.80%	27.45%	29.73%	34.76%	39.47%	40.18%	39.15%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.48%	11.87%	12.68%	11.83%	10.00%	6.73%	4.77%	5.10%
Median Valuation Bias for Other Refi	11.67%	11.88%	11.52%	10.68%	9.75%	6.20%	3.99%	2.59%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Radian (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	22,720	14,313	97,453	113,731	68,829	61,819	88,081
Original Loan-to-Value Ratio (Sums to 100%)		\$5.2	\$3.3	\$21.1	\$21.0	\$10.9	\$9.4	\$12.8
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.2%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.2%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.3%	0.1%	0.2%	0.2%	0.7%
OLTV 80.01% - 90.00%		74.6%	75.3%	54.4%	38.0%	41.0%	43.6%	47.5%
OLTV 90.01% - 95.00%		25.2%	24.5%	32.1%	25.5%	23.7%	26.7%	27.6%
OLTV 95.01% - 97.00%		0.1%	0.1%	2.1%	1.2%	1.5%	2.1%	4.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	10.7%	35.1%	33.5%	27.1%	19.8%
OLTV > 100.00%		0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		89.6%	89.7%	91.8%	94.2%	93.9%	93.3%	92.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.4%
Comb LTV 80.01% - 90.00%		74.4%	75.0%	55.0%	37.9%	40.9%	43.7%	47.5%
Comb LTV 90.01% - 95.00%		25.4%	24.8%	32.0%	25.5%	23.8%	27.0%	28.0%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	2.0%	1.1%	1.5%	2.1%	4.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	10.7%	35.2%	33.5%	27.1%	19.8%
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		89.6%	89.7%	91.8%	94.2%	93.9%	93.4%	92.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.4%
Comb LTV 80.01% - 90.00%		74.4%	75.0%	55.0%	37.9%	40.9%	43.7%	47.5%
Comb LTV 90.01% - 95.00%		25.4%	24.8%	32.0%	25.5%	23.8%	27.0%	28.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Radian (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.2%	0.1%	2.0%	1.1%	1.5%	2.1%	4.0%
Comb LTV 97.01% - 100.00%	0.0%	0.1%	0.0%	10.7%	35.2%	33.5%	27.1%	19.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	89.6%	89.6%	89.7%	91.8%	94.2%	93.9%	93.4%	92.7%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.6%	1.1%	0.8%	1.0%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	1.0%	1.6%	1.3%	1.4%
FICO 580-619	0.0%	0.0%	0.0%	1.5%	6.9%	7.9%	6.7%	7.0%
FICO 620-659	0.3%	0.2%	0.3%	8.2%	19.1%	20.1%	19.8%	19.7%
FICO 660-699	8.5%	7.5%	9.1%	19.2%	24.5%	22.9%	23.5%	24.2%
FICO 700-739	25.4%	24.6%	25.9%	26.7%	22.8%	22.0%	22.3%	23.3%
FICO >= 740	65.7%	67.6%	64.6%	44.1%	24.9%	24.2%	25.1%	22.5%
FICO Missing	0.0%	0.1%	0.0%	0.1%	0.2%	0.3%	0.6%	0.9%
Wtd Avg FICO	753	754	752	727	696	693	695	692
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	95.4%	94.2%	96.1%	86.0%	82.3%	86.9%	82.7%	77.3%
Intermediate-term, fixed-rate	4.1%	5.3%	3.4%	2.8%	1.1%	1.9%	3.3%	5.2%
Adjustable-rate	0.1%	0.1%	0.2%	3.2%	1.6%	2.6%	8.7%	14.8%
Interest Only adjustable-rate	0.2%	0.2%	0.2%	4.3%	3.9%	3.0%	4.0%	2.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.3%	0.1%
Interest Only fixed-rate	0.2%	0.2%	0.1%	3.7%	11.0%	5.1%	1.0%	0.2%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	96.0%	95.6%	96.2%	94.6%	93.6%	91.8%	91.7%	91.3%
Second/Vacation Home	4.0%	4.4%	3.8%	3.2%	3.2%	4.5%	4.9%	3.9%
Investor Property	0.0%	0.0%	0.0%	2.2%	3.1%	3.7%	3.4%	4.8%
10-K Unit Type (Sums to 100%)								
1 Unit	99.3%	99.6%	99.2%	98.8%	98.8%	99.0%	98.0%	96.2%
2-4 Units	0.7%	0.4%	0.8%	1.2%	1.2%	1.0%	2.0%	3.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	7.4%	6.7%	7.8%	11.3%	9.7%	9.5%	8.7%	8.3%
Single Family Homes	92.6%	93.3%	92.2%	88.7%	90.3%	90.5%	91.3%	91.7%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Radian (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.4%	0.5%
Condo/Coop	7.4%	6.7%	7.8%	11.3%	9.7%	9.5%	8.7%	8.3%
1 Unit	91.8%	92.8%	91.3%	87.4%	88.9%	89.1%	88.9%	87.4%
2-4 Units	0.7%	0.4%	0.8%	1.2%	1.2%	1.0%	2.0%	3.8%
Condo								
Condo	7.3%	6.6%	7.7%	11.2%	9.5%	9.4%	8.5%	8.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	49.5%	49.1%	49.7%	68.8%	71.2%	76.4%	75.8%	74.1%
Cash-Out Refinance	4.6%	4.8%	4.6%	11.9%	14.7%	13.9%	13.1%	12.2%
Other Refinance	45.9%	46.2%	45.7%	19.3%	14.1%	9.7%	11.1%	13.8%
Origination Type (Sums to 100%)								
TPO Broker	10.9%	7.5%	12.9%	22.4%	29.4%	28.1%	25.3%	25.8%
TPO Correspondent	31.2%	28.4%	32.7%	34.6%	40.5%	36.8%	36.2%	33.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.0%	1.1%	0.0%	0.0%
Retail	57.9%	64.1%	54.4%	43.0%	28.1%	34.0%	38.5%	40.6%
Origination Amount and Rate								
Avg Origination Loan Amount	\$229,050	\$221,847	\$233,281	\$216,400	\$185,017	\$158,454	\$152,104	\$146,153
Loan Original Note Rate	5.10%	4.97%	5.17%	6.27%	6.79%	6.78%	6.11%	6.12%
Seasoning (Sums to 100%)								
Seasoned	0.6%	1.5%	0.1%	1.0%	0.2%	0.8%	1.7%	1.1%
Non-Seasoned	99.4%	98.5%	99.9%	99.0%	99.8%	99.2%	98.3%	98.9%
ACI								
ACI Probability	0.15%	0.14%	0.16%	0.62%	2.22%	2.39%	1.63%	1.57%
Wtd Avg ACI Score	719	721	717	687	650	650	659	659
Credit Premium								
Wtd Avg Credit Premium	-0.55	-0.27	-0.71	-0.10	-0.03	-0.03	0.06	0.00
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.3%	1.5%	0.8%	0.9%	1.4%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.3%	1.9%	1.1%	0.5%	2.1%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	4.6%	5.3%	4.2%	2.4%	2.1%	2.4%	3.5%	7.0%
DTI Ratio > 20 and <= 30	21.4%	23.4%	20.2%	12.2%	9.6%	10.5%	13.0%	16.3%
DTI Ratio > 30 and <= 40	35.9%	38.0%	34.7%	27.7%	24.2%	24.9%	27.8%	26.9%
DTI Ratio > 40 and <= 50	29.2%	27.2%	30.4%	33.5%	32.6%	30.4%	28.5%	24.2%
DTI Ratio > 50	8.8%	5.9%	10.4%	23.7%	27.3%	24.8%	21.8%	18.9%
DTI Ratio Missing	0.2%	0.2%	0.1%	0.5%	4.2%	7.0%	5.4%	6.7%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Radian (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	36.7%	35.7%	37.3%	42.2%	43.7%	43.0%	41.5%	39.5%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	4.6%	5.3%	4.2%	2.4%	2.1%	2.4%	3.5%	7.0%
DTI Ratio > 20 and <= 30	21.4%	23.4%	20.2%	12.2%	9.6%	10.5%	13.0%	16.3%
DTI Ratio > 30 and <= 40	35.9%	38.0%	34.7%	27.7%	24.2%	24.9%	27.8%	26.9%
DTI Ratio > 40 and <= 50	29.2%	27.2%	30.4%	33.5%	32.6%	30.4%	28.5%	24.2%
DTI Ratio > 50	8.8%	5.9%	10.4%	23.7%	27.3%	24.8%	21.8%	18.9%
DTI Ratio Missing	0.2%	0.2%	0.1%	0.5%	4.2%	7.0%	5.4%	6.7%
Wtd Avg DTI Ratio	36.7%	35.7%	37.3%	42.2%	43.7%	43.0%	41.5%	39.5%
Origination Term (sums to 100%)								
<= 15 Years	4.1%	5.3%	3.4%	2.8%	1.2%	1.9%	3.3%	5.2%
> 15 Years and <= 25 Years	2.9%	3.0%	2.8%	1.4%	0.7%	1.1%	1.8%	1.9%
> 25 Years and <= 30 Years	93.0%	91.7%	93.7%	94.7%	95.1%	96.4%	94.8%	92.8%
> 30 Years	0.1%	0.0%	0.1%	1.1%	3.0%	0.5%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	95.6%	94.4%	96.2%	89.7%	93.3%	92.0%	83.6%	77.5%
Intermediate-Term Fixed Rate (excl Balloon)	4.1%	5.3%	3.4%	2.8%	1.1%	1.9%	3.3%	4.8%
Adjustable Rate	0.4%	0.3%	0.4%	7.5%	5.5%	6.1%	13.1%	17.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.1%	1.1%	3.0%	0.5%	0.0%	0.0%
Hybrid Arm	0.4%	0.3%	0.4%	7.5%	5.5%	5.6%	12.5%	16.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.3%	0.4%	0.7%	3.4%	6.3%
- 5/1 Hybrid Arm	0.3%	0.3%	0.3%	5.0%	3.7%	3.8%	7.2%	8.2%
- 7/1 Hybrid Arm	0.1%	0.0%	0.1%	1.7%	0.8%	0.8%	1.7%	1.6%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.5%	0.2%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.3%	0.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Radian (Non-Investor Paid Only)

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.4%	0.4%	7.9%	14.9%	8.1%	5.0%	2.6%
- Interest Only ARM	0.2%	0.2%	4.3%	3.9%	3.0%	4.0%	2.4%
- Interest Only FRM	0.2%	0.2%	3.7%	11.0%	5.1%	1.0%	0.2%
Alt-A	0.0%	0.0%	1.2%	12.6%	17.9%	14.7%	18.5%
- Alt-A Low/No Doc	0.0%	0.0%	0.9%	8.9%	12.5%	10.3%	14.9%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.8%	0.2%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.7%	5.5%	6.0%	7.5%
- Alt-A SISA	0.0%	0.0%	0.2%	0.8%	2.0%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	1.9%	1.4%	1.1%	1.1%
- Alt-A Stated Income	0.0%	0.0%	0.7%	3.8%	3.3%	3.0%	6.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.2%	2.5%	3.2%	2.0%	1.8%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.1%	2.1%	2.4%	1.9%
My Community Mortgage	0.1%	0.1%	2.4%	13.4%	11.0%	3.3%	1.9%
Non-Full Doc							
Non-Full Doc Total	0.7%	0.3%	14.1%	22.8%	19.4%	16.0%	19.9%
- Select Lender Programs Non-Full Doc	0.7%	0.3%	13.2%	13.8%	6.9%	5.7%	5.1%
- Other Low/No Doc	0.0%	0.0%	0.9%	9.1%	12.5%	10.3%	14.8%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.0%	97.4%	98.0%	87.1%	80.0%	82.9%	77.9%
Investor Channel	1.0%	2.6%	2.0%	12.3%	20.0%	17.1%	22.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	0.4%	0.4%	0.5%	0.5%	0.4%	0.4%	0.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Radian (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.1%	0.2%	0.2%	0.0%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%
- Other	0.0%	0.0%	0.1%	0.3%	0.3%	0.2%	0.0%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	0.6%	0.6%	1.0%	1.6%	1.1%	1.1%	1.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.2%	0.3%	0.3%	0.4%	0.3%	0.3%	0.4%
- 80/15/05	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.1%	0.1%	0.3%	0.3%	0.3%	0.3%	0.4%
- 90/05/05	0.3%	0.2%	0.1%	0.2%	0.1%	0.2%	0.3%
- Other	0.0%	0.0%	0.1%	0.6%	0.2%	0.2%	0.2%
EA/TPR							
EA/TPR	0.1%	0.1%	1.9%	6.9%	8.3%	8.5%	9.4%
- EA I	0.0%	0.0%	1.0%	2.4%	3.5%	3.7%	4.0%
- EA/TPR II	0.0%	0.0%	0.6%	3.1%	3.1%	2.6%	2.9%
- EA/TPR III	0.0%	0.0%	0.3%	1.4%	1.7%	2.2%	2.5%
10-K Property Region (Sums to 100%)							
Midwest	14.6%	15.9%	14.3%	17.7%	22.1%	19.8%	17.0%
Northeast	13.3%	14.4%	13.9%	14.3%	13.9%	15.3%	15.6%
Southeast	22.2%	22.5%	23.9%	29.0%	32.7%	33.1%	32.3%
Southwest	21.4%	21.5%	19.5%	22.8%	22.3%	21.9%	19.8%
West	28.6%	25.7%	28.3%	16.3%	9.0%	9.9%	15.2%
Census Region (Sums to 100%)							
New England	4.0%	3.6%	4.4%	4.4%	3.3%	3.9%	3.9%
Middle Atlantic	8.9%	10.3%	9.2%	9.5%	10.2%	10.9%	11.5%
East North Central	11.8%	12.7%	12.0%	14.5%	18.4%	16.6%	14.0%
East South Central	5.1%	4.5%	4.1%	6.2%	9.0%	8.3%	7.2%
South Atlantic	17.5%	18.5%	20.1%	23.2%	24.1%	25.4%	25.4%
West North Central	5.4%	5.8%	4.4%	5.9%	7.1%	6.1%	5.4%
West South Central	9.9%	10.5%	8.9%	11.0%	11.7%	10.6%	8.4%
Mountain	12.3%	11.7%	11.7%	12.5%	10.1%	10.8%	12.3%
Pacific	25.2%	22.4%	25.2%	12.8%	6.2%	7.4%	11.9%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Radian (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		19.9%	21.8%	18.3%	7.0%	2.4%	3.1%	7.5%
02) TX		6.9%	6.7%	6.2%	7.0%	6.1%	5.5%	4.9%
03) AZ		3.9%	4.0%	3.5%	4.1%	3.3%	4.5%	4.7%
04) VA		3.6%	3.4%	3.0%	2.5%	2.3%	2.0%	2.1%
05) GA		3.4%	3.3%	4.1%	4.9%	5.0%	4.8%	5.0%
06) IL		3.3%	3.4%	4.8%	5.0%	4.9%	5.2%	5.3%
07) NJ		3.2%	3.0%	3.2%	3.4%	3.5%	3.8%	3.7%
08) NC		3.1%	3.0%	2.7%	3.0%	2.4%	2.4%	2.3%
09) PA		3.0%	2.6%	2.9%	3.2%	3.9%	3.8%	3.0%
10) WA		2.9%	2.7%	3.8%	3.2%	2.0%	2.0%	2.0%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		32.1%	37.9%	41.1%	40.7%	34.0%	32.3%	33.2%
02) WELLS FARGO & COMPANY		22.9%	21.0%	12.9%	10.1%	5.6%	6.7%	4.1%
03) QUICKEN LOANS INC		12.4%	10.0%	5.5%	0.2%	0.0%	0.0%	0.0%
04) SUNTRUST BANKS INC		4.5%	4.4%	4.6%	3.5%	3.9%	1.4%	1.0%
05) CITIGROUP INC		4.5%	4.8%	9.3%	6.3%	6.3%	4.6%	3.5%
06) JP MORGAN CHASE & CO		3.4%	3.7%	8.3%	5.2%	5.8%	7.6%	11.7%
07) AMTRUST FINANCIAL CORPORATION		1.6%	1.7%	1.9%	3.3%	3.4%	3.3%	2.9%
08) PHH CORPORATION		1.4%	0.8%	0.3%	0.3%	0.6%	1.5%	0.3%
09) CERBERUS CAPITAL HOLDING		1.4%	1.3%	1.6%	0.9%	3.2%	2.4%	3.2%
10) CENTEX CORPORATION		1.0%	0.9%	1.5%	2.4%	0.9%	0.4%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		32.3%	38.0%	41.1%	40.9%	34.6%	32.3%	32.2%
02) WELLS FARGO & COMPANY		22.9%	21.0%	13.1%	11.6%	8.9%	11.1%	8.1%
03) JP MORGAN CHASE & CO		15.4%	13.1%	15.4%	12.1%	12.7%	14.0%	17.2%
04) SUNTRUST BANKS INC		4.5%	4.6%	4.5%	2.4%	2.2%	1.0%	0.4%
05) CITIGROUP INC		4.4%	4.7%	9.3%	6.2%	10.2%	12.9%	6.0%
06) CERBERUS CAPITAL HOLDING		3.1%	3.3%	4.7%	1.1%	2.7%	2.0%	3.0%
07) ARVEST BANK GROUP INC		2.4%	2.2%	0.5%	0.0%	0.2%	0.5%	0.3%
08) AMTRUST FINANCIAL CORPORATION		1.5%	1.5%	0.6%	0.2%	0.8%	0.4%	0.5%
09) PHH CORPORATION		1.4%	0.8%	0.3%	0.3%	0.4%	1.1%	0.2%
10) HUNTINGTON BANCSHARES INCORPORATED		0.9%	0.7%	0.4%	0.4%	1.3%	0.9%	0.6%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.2%						
Credit Enhancement		99.8%						

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Radian (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	99.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	100.0%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.30	-8.18	-11.48	-0.13	-21.03	-15.51	-1.74	0.36
Wtd Avg Economic Model Fee	29.83	31.52	28.88	31.33	54.22	47.72	34.99	35.20
Wtd Avg Charged Fee	19.53	23.34	17.40	31.20	33.18	32.21	33.25	35.56
Appraisal Waivers								
Appraisal Waiver	0.8%	0.2%	1.2%	1.7%	1.1%	1.0%	0.9%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.51%	0.05%	0.77%	6.49%	12.12%	27.13%	36.66%	57.16%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.37%	2.96%	4.47%	3.56%	2.83%
Housing Goals								
Low Mod	31.91%	31.50%	32.14%	41.99%	49.55%	55.11%	53.74%	55.42%
Special Affordable	9.03%	8.86%	9.12%	13.64%	19.27%	23.60%	22.61%	22.55%
Underserved	29.25%	27.90%	30.04%	37.80%	41.17%	41.75%	41.80%	39.22%
PMM Low Mod	34.93%	33.93%	35.51%	41.14%	51.25%	56.57%	53.96%	
PMM Special Affordable	11.95%	11.27%	12.34%	13.13%	20.09%	23.78%	22.82%	
PMM Underserved	35.39%	31.60%	37.59%	37.77%	39.35%	39.16%	39.61%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.02%	11.05%	11.02%	10.10%	9.76%	6.19%	3.92%	4.94%
Median Valuation Bias for Other Refi	11.83%	12.01%	11.72%	10.14%	9.26%	5.97%	3.66%	2.59%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: RMIC (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2005	FY2004
# Loans		10,018	6,223	64,283	100,706	55,353	57,259	75,402	
Book Volume (\$B)		\$2.0	\$1.3	\$13.0	\$18.0	\$8.6	\$8.4	\$10.6	
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV 75.01% - 80.00%		0.1%	0.0%	0.3%	0.1%	0.1%	0.2%	0.5%	
OLTV 80.01% - 90.00%		71.2%	70.0%	54.4%	38.8%	42.7%	48.5%	46.4%	
OLTV 90.01% - 95.00%		27.3%	28.4%	24.2%	18.7%	18.9%	23.6%	28.5%	
OLTV 95.01% - 97.00%		1.4%	1.5%	3.9%	1.7%	2.1%	2.7%	4.9%	
OLTV 97.01% - 100.00%		0.1%	0.1%	16.9%	40.6%	36.1%	24.8%	19.4%	
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%	
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV		89.8%	90.0%	91.9%	94.3%	93.9%	92.9%	92.6%	
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 75.01% - 80.00%		0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%	
Comb LTV 80.01% - 90.00%		70.9%	69.7%	54.9%	38.9%	42.6%	48.5%	46.5%	
Comb LTV 90.01% - 95.00%		27.5%	28.6%	24.1%	18.7%	18.9%	23.8%	28.9%	
Comb LTV 95.01% - 97.00%		1.4%	1.5%	3.9%	1.6%	2.1%	2.7%	4.9%	
Comb LTV 97.01% - 100.00%		0.1%	0.1%	16.9%	40.5%	36.1%	24.8%	19.5%	
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.3%	0.2%	0.1%	0.1%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		89.8%	90.0%	92.0%	94.3%	93.9%	92.9%	92.8%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 75.01% - 80.00%		0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%	
Comb LTV 80.01% - 90.00%		70.9%	69.7%	54.9%	38.9%	42.6%	48.5%	46.5%	
Comb LTV 90.01% - 95.00%		27.5%	28.6%	24.1%	18.7%	18.9%	23.8%	28.9%	
Comb LTV 95.01% - 97.00%		1.4%	1.5%	3.9%	1.6%	2.1%	2.7%	4.9%	
Comb LTV 97.01% - 100.00%		0.1%	0.1%	16.9%	40.5%	36.1%	24.8%	19.5%	
Comb LTV > 100.00%		0.0%	0.0%	0.1%	0.3%	0.2%	0.1%	0.1%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: RMIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	1.4%	1.2%	3.9%	1.6%	2.1%	2.7%	4.9%
Comb LTV 97.01% - 100.00%	0.1%	0.2%	16.9%	40.5%	36.1%	24.8%	19.5%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.3%	0.2%	0.1%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	89.8%	89.5%	91.9%	94.3%	93.9%	92.9%	92.7%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.6%	1.0%	1.0%	1.1%
FICO 550-579	0.0%	0.1%	0.2%	1.1%	1.7%	1.4%	1.5%
FICO 580-619	0.0%	0.0%	1.9%	9.0%	9.5%	8.2%	8.7%
FICO 620-659	1.0%	0.8%	8.4%	22.4%	21.9%	21.2%	21.0%
FICO 660-699	6.9%	5.9%	21.0%	25.1%	23.2%	23.2%	24.0%
FICO 700-739	23.7%	23.1%	27.8%	20.0%	19.7%	20.8%	21.5%
FICO >= 740	68.3%	70.1%	40.5%	21.7%	22.8%	23.8%	21.3%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%	1.1%
Wtd Avg FICO	754	757	723	689	688	691	688
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	95.2%	93.6%	85.7%	81.2%	84.9%	80.8%	76.7%
Intermediate-term, fixed-rate	3.9%	5.8%	3.8%	1.8%	2.1%	3.5%	5.5%
Adjustable-rate	0.4%	0.4%	3.0%	1.9%	4.3%	9.3%	14.8%
Interest Only adjustable-rate	0.3%	0.2%	4.1%	3.9%	3.9%	5.2%	3.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.0%
Interest Only fixed-rate	0.2%	0.0%	3.4%	11.3%	4.3%	0.8%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	97.7%	98.4%	93.0%	93.9%	91.6%	90.2%	92.4%
Second/Vacation Home	2.1%	1.6%	3.7%	3.1%	4.8%	5.1%	4.0%
Investor Property	0.1%	0.0%	3.3%	2.9%	3.6%	4.7%	3.6%
10-K Unit Type (Sums to 100%)							
1 Unit	99.4%	99.6%	98.5%	98.8%	98.9%	98.4%	97.7%
2-4 Units	0.6%	0.4%	1.5%	1.2%	1.1%	1.6%	2.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	2.6%	2.9%	8.7%	9.5%	9.1%	8.5%	7.6%
Single Family Homes	97.4%	97.1%	91.3%	90.5%	90.9%	91.5%	92.4%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: RMIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.4%	0.6%
Condo/Coop	2.6%	2.9%	2.4%	8.7%	9.5%	9.1%	8.5%	7.6%
1 Unit	96.8%	96.6%	96.8%	89.8%	89.1%	89.5%	89.4%	89.5%
2-4 Units	0.6%	0.4%	0.7%	1.5%	1.2%	1.1%	1.6%	2.3%
Condo								
Condo	2.4%	2.6%	2.3%	8.5%	9.3%	8.9%	8.4%	7.4%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	51.7%	54.5%	50.2%	71.3%	73.4%	77.9%	73.7%	72.7%
Cash-Out Refinance	0.4%	0.1%	0.5%	9.0%	12.4%	12.9%	14.3%	11.8%
Other Refinance	47.9%	45.4%	49.3%	19.7%	14.2%	9.2%	12.0%	15.5%
Origination Type (Sums to 100%)								
TPO Broker	11.8%	10.1%	12.7%	25.9%	29.6%	21.8%	19.6%	20.5%
TPO Correspondent	26.5%	25.5%	27.1%	32.2%	37.3%	36.1%	35.7%	35.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.1%	0.6%	0.0%	0.0%
Retail	61.7%	64.4%	60.2%	41.9%	32.0%	41.6%	44.6%	43.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$203,641	\$193,067	\$210,089	\$202,513	\$178,691	\$155,445	\$147,533	\$141,379
Loan Original Note Rate	5.05%	4.91%	5.13%	6.26%	6.78%	6.72%	6.08%	5.97%
Seasoning (Sums to 100%)								
Seasoned	1.1%	1.9%	0.7%	1.8%	0.2%	1.1%	1.8%	0.9%
Non-Seasoned	98.9%	98.1%	99.3%	98.2%	99.8%	98.9%	98.2%	99.1%
ACI								
ACI Probability	0.14%	0.13%	0.15%	0.67%	2.25%	2.30%	1.69%	1.56%
Wtd Avg ACI Score	721	724	719	683	646	651	659	661
Credit Premium								
Wtd Avg Credit Premium	-0.59	-0.32	-0.74	-0.08	-0.03	0.00	0.09	-0.04
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.3%	1.4%	0.7%	1.1%	0.6%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.3%	1.5%	0.8%	0.5%	0.6%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	6.5%	8.3%	5.5%	2.4%	1.8%	2.4%	3.2%	5.4%
DTI Ratio > 20 and <= 30	28.4%	31.9%	26.5%	12.2%	8.6%	9.9%	13.0%	15.8%
DTI Ratio > 30 and <= 40	40.2%	43.5%	38.4%	26.4%	22.4%	24.8%	27.3%	27.7%
DTI Ratio > 40 and <= 50	21.0%	14.1%	24.9%	33.1%	31.9%	29.7%	28.8%	25.4%
DTI Ratio > 50	3.5%	1.7%	4.4%	25.2%	32.0%	29.0%	23.7%	22.1%
DTI Ratio Missing	0.4%	0.5%	0.3%	0.7%	3.4%	4.3%	4.0%	3.8%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: RMIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	33.8%	32.0%	34.8%	42.5%	44.8%	43.8%	42.1%	40.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	6.5%	8.3%	5.5%	2.4%	1.8%	2.4%	3.2%	5.4%
DTI Ratio > 20 and <= 30	28.4%	31.9%	26.5%	12.2%	8.6%	9.9%	13.0%	15.8%
DTI Ratio > 30 and <= 40	40.2%	43.5%	38.4%	26.4%	22.4%	24.8%	27.3%	27.7%
DTI Ratio > 40 and <= 50	21.0%	14.1%	24.9%	33.1%	31.9%	29.7%	28.8%	25.4%
DTI Ratio > 50	3.5%	1.7%	4.4%	25.2%	32.0%	29.0%	23.7%	22.1%
DTI Ratio Missing	0.4%	0.5%	0.3%	0.7%	3.4%	4.3%	4.0%	3.8%
Wtd Avg DTI Ratio	33.8%	32.0%	34.8%	42.5%	44.8%	43.8%	42.1%	40.8%
Origination Term (sums to 100%)								
<= 15 Years	3.9%	5.8%	2.9%	3.8%	1.8%	2.1%	3.5%	5.5%
> 15 Years and <= 25 Years	2.9%	3.2%	2.8%	1.7%	1.0%	1.1%	2.0%	3.0%
> 25 Years and <= 30 Years	92.9%	91.0%	94.0%	93.3%	94.4%	96.3%	94.5%	91.5%
> 30 Years	0.2%	0.1%	0.2%	1.2%	2.9%	0.4%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	95.4%	93.6%	96.4%	89.0%	92.4%	89.2%	81.6%	76.8%
Intermediate-Term Fixed Rate (excl Balloon)	3.9%	5.8%	2.9%	3.8%	1.7%	2.1%	3.4%	4.9%
Adjustable Rate	0.7%	0.6%	0.7%	7.1%	5.8%	8.6%	14.9%	17.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.5%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.1%	0.2%	1.2%	2.9%	0.4%	0.0%	0.0%
Hybrid Arm	0.7%	0.6%	0.7%	7.1%	5.8%	8.1%	14.2%	15.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.4%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.4%	1.0%	3.5%	5.0%
- 5/1 Hybrid Arm	0.4%	0.4%	0.5%	4.8%	3.9%	5.4%	8.0%	8.7%
- 7/1 Hybrid Arm	0.2%	0.1%	0.2%	1.4%	0.8%	1.2%	1.9%	1.6%
- 10/1 Hybrid Arm	0.1%	0.1%	0.0%	0.6%	0.4%	0.3%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: RMIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	0.2%	7.5%	15.2%	8.2%	6.0%	3.1%
- Interest Only ARM	0.3%	0.2%	4.1%	3.9%	3.9%	5.2%	3.0%
- Interest Only FRM	0.2%	0.0%	3.4%	11.3%	4.3%	0.8%	0.1%
Alt-A	0.0%	0.0%	2.6%	10.4%	12.2%	12.2%	10.4%
- Alt-A Low/No Doc	0.0%	0.0%	1.5%	7.2%	7.8%	8.1%	7.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.3%	0.2%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.1%	2.7%	3.9%	2.5%
- Alt-A SISA	0.0%	0.0%	0.2%	0.8%	0.9%	0.2%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	1.7%	1.5%	1.2%	1.2%
- Alt-A Stated Income	0.0%	0.0%	1.1%	3.3%	2.5%	2.7%	4.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	1.0%	2.5%	2.4%	2.4%	1.2%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.6%	2.0%	1.8%	1.4%
My Community Mortgage	0.1%	0.1%	4.1%	17.7%	10.5%	2.4%	2.3%
Non-Full Doc							
Non-Full Doc Total	0.2%	0.1%	11.8%	16.7%	14.2%	13.7%	11.9%
- Select Lender Programs Non-Full Doc	0.2%	0.1%	10.2%	9.5%	6.4%	5.7%	4.3%
- Other Low/No Doc	0.0%	0.0%	1.6%	7.2%	7.8%	8.0%	7.6%
Subprime Deals							
Subprime	0.0%	0.0%	0.1%	0.4%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.4%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	98.7%	97.8%	96.0%	90.1%	84.5%	85.0%	84.5%
Investor Channel	1.3%	2.2%	3.9%	9.5%	15.5%	15.0%	15.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.4%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	0.7%	0.7%	0.6%	0.6%	0.4%	0.4%	0.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: RMIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.3%	0.3%	0.2%	0.1%	0.0%	0.2%	0.1%
- Other	0.0%	0.0%	0.1%	0.4%	0.3%	0.2%	0.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	1.0%	1.0%	1.0%	1.2%	1.2%	1.0%	1.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.5%	0.4%	0.4%	0.3%	0.2%	0.3%	0.5%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.1%	0.1%	0.2%	0.3%	0.3%	0.2%	0.2%
- 90/05/05	0.4%	0.4%	0.2%	0.2%	0.1%	0.2%	0.3%
- Other	0.0%	0.1%	0.2%	0.4%	0.4%	0.1%	0.1%
EA/TPR							
EA/TPR	0.2%	0.1%	2.3%	8.5%	10.4%	12.0%	11.7%
- EA I	0.0%	0.0%	1.4%	3.1%	4.5%	5.1%	5.0%
- EA/TPR II	0.0%	0.0%	0.7%	3.6%	3.9%	3.9%	3.7%
- EA/TPR III	0.0%	0.0%	0.2%	1.8%	2.1%	3.1%	3.0%
10-K Property Region (Sums to 100%)							
Midwest	16.2%	16.1%	14.8%	17.8%	20.5%	20.5%	22.3%
Northeast	13.0%	14.8%	14.4%	13.1%	12.5%	13.6%	12.9%
Southeast	27.2%	27.2%	29.1%	32.5%	34.2%	33.9%	31.8%
Southwest	31.3%	33.0%	22.7%	24.1%	25.8%	25.0%	24.5%
West	12.3%	9.0%	19.0%	12.5%	7.0%	7.0%	8.5%
Census Region (Sums to 100%)							
New England	2.8%	3.0%	3.6%	4.0%	3.3%	3.7%	3.3%
Middle Atlantic	9.7%	11.5%	10.4%	8.4%	8.5%	9.3%	9.1%
East North Central	11.5%	10.9%	10.9%	13.8%	14.9%	15.6%	16.9%
East South Central	9.7%	8.8%	7.4%	7.3%	7.4%	6.1%	5.6%
South Atlantic	18.0%	18.7%	22.1%	25.9%	27.5%	28.3%	26.7%
West North Central	9.6%	10.3%	6.5%	6.8%	9.1%	8.8%	9.2%
West South Central	20.0%	21.8%	12.5%	12.2%	15.1%	14.5%	12.9%
Mountain	8.1%	7.2%	9.7%	11.4%	9.5%	8.6%	10.2%
Pacific	10.8%	7.8%	16.8%	10.2%	4.7%	5.0%	6.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: RMIC (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) TX		12.9%	14.6%	8.9%	7.3%	6.9%	6.3%	5.6%
02) CA		6.6%	4.5%	10.8%	5.7%	1.6%	2.0%	3.7%
03) NC		5.0%	5.7%	3.9%	3.4%	3.6%	3.2%	2.9%
04) IL		4.3%	4.2%	4.8%	5.2%	5.0%	5.4%	6.8%
05) PA		4.3%	4.9%	3.8%	3.2%	3.3%	3.7%	3.0%
06) AL		4.1%	3.7%	3.1%	2.9%	3.3%	2.6%	2.2%
07) GA		4.0%	3.9%	4.8%	4.3%	4.4%	4.4%	4.8%
08) MO		3.6%	3.8%	2.0%	2.2%	2.6%	2.9%	2.6%
09) CO		3.4%	3.1%	2.6%	2.0%	1.3%	1.3%	1.8%
10) IN		3.4%	3.3%	2.3%	2.4%	2.4%	2.0%	2.0%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		32.8%	31.9%	24.3%	30.5%	28.4%	33.2%	31.7%
02) WELLS FARGO & COMPANY		21.4%	22.2%	21.4%	8.9%	6.4%	6.6%	4.6%
03) SUNTRUST BANKS INC		6.9%	6.7%	6.5%	6.5%	7.1%	4.1%	2.8%
04) JP MORGAN CHASE & CO		4.5%	3.4%	6.6%	2.3%	3.2%	5.4%	8.5%
05) CITIGROUP INC		3.0%	1.7%	7.2%	7.3%	8.5%	6.6%	7.5%
06) PNC FINANCIAL SERVICES GROUP INC		2.9%	2.5%	4.8%	10.4%	4.6%	2.3%	2.6%
07) FLAGSTAR BANCORP INC		2.8%	3.8%	3.6%	4.1%	2.5%	3.2%	2.5%
08) ARVEST BANK GROUP INC		2.5%	1.6%	0.6%	1.3%	2.9%	3.1%	1.9%
09) EVERBANK FINANCIAL CORPORATION		1.5%	2.3%	0.0%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		1.4%	2.0%	1.2%	1.2%	3.9%	3.7%	2.8%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		32.9%	32.0%	24.1%	30.5%	29.2%	33.1%	30.7%
02) WELLS FARGO & COMPANY		21.4%	22.2%	21.8%	8.5%	6.4%	7.5%	8.2%
03) SUNTRUST BANKS INC		6.9%	6.7%	6.3%	5.1%	4.1%	3.3%	2.4%
04) JP MORGAN CHASE & CO		5.0%	3.5%	14.3%	10.8%	15.9%	16.8%	16.6%
05) ARVEST BANK GROUP INC		4.5%	3.8%	1.4%	1.4%	3.2%	3.7%	3.8%
06) CITIGROUP INC		3.0%	1.7%	7.2%	7.3%	10.6%	10.0%	10.3%
07) PNC FINANCIAL SERVICES GROUP INC		2.9%	2.5%	4.8%	10.4%	4.6%	2.5%	2.6%
08) FLAGSTAR BANCORP INC		2.8%	3.8%	3.5%	4.0%	1.5%	0.8%	0.7%
09) CERBERUS CAPITAL HOLDING		1.7%	2.5%	1.3%	1.1%	3.6%	3.4%	2.8%
10) EVERBANK FINANCIAL CORPORATION		1.5%	2.3%	0.1%	0.2%	1.1%	1.4%	1.9%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.3%						
Credit Enhancement		99.7%						

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: RMIC (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	99.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	100.0%							
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-8.20	-6.49	-9.16	0.08	-23.49	-15.21	-1.09	0.42
Wtd Avg Economic Model Fee	27.27	28.53	26.57	32.92	59.15	47.94	36.29	35.85
Wtd Avg Charged Fee	19.07	22.04	17.41	33.01	35.66	32.74	35.21	36.27
Appraisal Waivers								
Appraisal Waiver	1.3%	0.5%	1.8%	2.0%	1.3%	1.1%	1.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.65%	0.04%	0.98%	7.81%	12.88%	27.93%	37.15%	54.57%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.55%	3.16%	4.63%	3.77%	2.73%
Housing Goals								
Low Mod	28.93%	29.63%	28.50%	44.59%	53.72%	58.59%	56.86%	57.42%
Special Affordable	7.53%	7.99%	7.25%	15.49%	21.65%	24.82%	25.54%	24.20%
Underserved	24.92%	24.97%	24.89%	36.20%	41.54%	40.96%	41.04%	35.98%
PMM Low Mod	32.54%	33.48%	31.92%	43.57%	56.05%	61.01%	57.00%	
PMM Special Affordable	9.23%	9.35%	9.15%	14.65%	22.78%	25.68%	25.59%	
PMM Underserved	25.97%	24.09%	27.19%	34.04%	39.81%	38.80%	38.77%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	9.82%	-3.78%	10.93%	10.70%	9.45%	5.90%	4.06%	5.03%
Median Valuation Bias for Other Refi	10.58%	10.69%	10.52%	10.30%	9.98%	5.74%	3.14%	2.56%

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Triad (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		53	31	8,927	38,659	18,254	20,792	30,629
Book Volume (\$B)		\$0.0	\$0.0	\$1.9	\$7.3	\$3.0	\$3.1	\$4.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.2%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.6%
OLTV 80.01% - 90.00%		23.2%	16.4%	55.8%	37.2%	53.0%	43.2%	49.3%
OLTV 90.01% - 95.00%		72.3%	83.6%	29.6%	23.3%	23.9%	34.0%	28.9%
OLTV 95.01% - 97.00%		0.0%	0.0%	2.9%	1.3%	1.4%	1.7%	3.2%
OLTV 97.01% - 100.00%		1.4%	0.0%	11.3%	38.0%	21.5%	20.6%	17.4%
OLTV > 100.00%		3.1%	0.0%	0.2%	0.0%	0.0%	0.0%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		93.7%	93.8%	91.6%	94.4%	92.7%	93.0%	92.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 80.01% - 90.00%		23.2%	16.4%	56.3%	37.1%	52.7%	43.3%	49.7%
Comb LTV 90.01% - 95.00%		72.3%	83.6%	29.5%	23.5%	24.2%	34.1%	29.4%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	2.8%	1.2%	1.4%	1.7%	3.2%
Comb LTV 97.01% - 100.00%		1.4%	0.0%	11.2%	37.9%	21.6%	20.7%	17.4%
Comb LTV > 100.00%		3.1%	0.0%	0.1%	0.3%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		93.7%	93.8%	91.6%	94.4%	92.7%	93.1%	92.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 80.01% - 90.00%		23.2%	16.4%	56.3%	37.1%	52.7%	43.3%	49.7%
Comb LTV 90.01% - 95.00%		72.3%	83.6%	29.5%	23.5%	24.2%	34.1%	29.4%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	2.8%	1.2%	1.4%	1.7%	3.2%
Comb LTV 97.01% - 100.00%		1.4%	0.0%	11.2%	37.9%	21.6%	20.7%	17.4%
Comb LTV > 100.00%		3.1%	0.0%	0.1%	0.3%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Triad (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	2.8%	1.2%	1.4%	1.7%	3.2%
Comb LTV 97.01% - 100.00%	1.4%	3.8%	0.0%	11.2%	37.9%	21.6%	20.7%	17.4%
Comb LTV > 100.00%	3.1%	8.2%	0.0%	0.1%	0.3%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	93.7%	93.4%	93.8%	91.6%	94.4%	92.7%	93.1%	92.5%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.2%	0.5%	0.6%	0.5%	0.8%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.8%	0.8%	0.7%	1.1%
FICO 580-619	8.1%	10.4%	6.7%	2.4%	5.7%	4.7%	4.1%	6.0%
FICO 620-659	6.4%	6.1%	6.6%	11.7%	18.1%	21.9%	20.5%	20.9%
FICO 660-699	20.9%	22.2%	20.1%	25.1%	25.5%	24.4%	24.0%	24.2%
FICO 700-739	18.6%	10.0%	23.9%	26.3%	23.5%	22.5%	23.6%	23.1%
FICO >= 740	46.0%	51.3%	42.7%	34.0%	25.5%	24.6%	25.9%	22.6%
FICO Missing	0.0%	0.0%	0.0%	0.2%	0.2%	0.6%	0.7%	1.2%
Wtd Avg FICO	720	721	720	714	699	697	699	693
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	96.0%	96.0%	96.0%	84.7%	77.9%	87.0%	79.2%	72.4%
Intermediate-term, fixed-rate	4.0%	4.0%	4.0%	3.8%	1.2%	2.1%	3.2%	5.4%
Adjustable-rate	0.0%	0.0%	0.0%	3.1%	1.7%	2.2%	11.8%	19.2%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	5.6%	7.9%	3.1%	4.9%	2.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	2.7%	11.2%	5.2%	0.6%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	84.4%	94.8%	78.1%	90.7%	90.2%	89.7%	91.0%	91.2%
Second/Vacation Home	15.6%	5.2%	21.9%	5.9%	5.8%	6.7%	5.5%	4.5%
Investor Property	0.0%	0.0%	0.0%	3.4%	4.0%	3.6%	3.6%	4.4%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	96.8%	98.0%	97.9%	98.0%	97.3%
2-4 Units	0.0%	0.0%	0.0%	3.2%	2.0%	2.1%	2.0%	2.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.0%	0.0%	0.0%	13.3%	10.3%	9.2%	8.0%	7.7%
Single Family Homes	100.0%	100.0%	100.0%	86.7%	89.7%	90.8%	92.0%	92.3%
Property Type (Sums to 100%)								

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Triad (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.2%	0.3%	0.9%	1.0%	1.6%
Condo/Coop	0.0%	0.0%	0.0%	13.3%	10.3%	9.2%	8.0%	7.7%
1 Unit	100.0%	100.0%	100.0%	83.3%	87.5%	87.9%	88.9%	88.0%
2-4 Units	0.0%	0.0%	0.0%	3.2%	2.0%	2.1%	2.0%	2.7%
Condo	0.0%	0.0%	0.0%	13.2%	10.2%	9.0%	8.0%	7.7%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	86.9%	65.5%	100.0%	59.5%	70.5%	63.0%	72.6%	71.8%
Cash-Out Refinance	0.0%	0.0%	0.0%	14.2%	13.7%	21.3%	12.2%	10.5%
Other Refinance	13.1%	34.5%	0.0%	26.3%	15.8%	15.8%	15.2%	17.7%
Origination Type (Sums to 100%)								
TPO Broker	0.0%	0.0%	0.0%	26.4%	18.1%	18.8%	24.4%	29.9%
TPO Correspondent	0.0%	0.0%	0.0%	29.1%	54.3%	43.7%	35.0%	25.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	5.8%	4.9%	0.0%	0.0%
Retail	100.0%	100.0%	100.0%	44.5%	21.9%	32.6%	40.6%	44.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$236,980	\$216,870	\$251,252	\$208,387	\$188,589	\$166,117	\$148,130	\$140,259
Loan Original Note Rate	6.33%	6.13%	6.46%	6.19%	6.83%	6.78%	6.10%	6.06%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	2.3%	0.2%	0.5%	2.7%	0.6%
Non-Seasoned	100.0%	100.0%	100.0%	97.7%	99.8%	99.5%	97.3%	99.4%
ACI								
ACI Probability	0.47%	0.51%	0.44%	0.82%	2.04%	1.82%	1.43%	1.44%
Wtd Avg ACI Score	696	694	697	673	650	655	659	659
Credit Premium								
Wtd Avg Credit Premium	0.15	0.34	0.05	-0.13	-0.04	-0.07	0.07	-0.02
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.2%	1.3%	0.6%	1.0%	0.9%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.5%	6.9%	0.9%	0.7%	1.3%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	1.8%	4.8%	0.0%	2.3%	1.9%	2.4%	2.9%	4.5%
DTI Ratio > 20 and <= 30	5.5%	6.1%	5.2%	11.8%	9.3%	10.2%	13.0%	14.8%
DTI Ratio > 30 and <= 40	18.1%	24.5%	14.2%	27.9%	25.6%	27.2%	30.4%	29.8%
DTI Ratio > 40 and <= 50	24.0%	26.7%	22.3%	34.4%	34.4%	32.1%	30.2%	27.8%
DTI Ratio > 50	50.6%	38.0%	58.3%	23.1%	24.4%	22.4%	18.4%	17.7%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.5%	4.4%	5.7%	5.1%	5.4%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Triad (Non-Investor Paid Only)

Acquisition Profile	YTD May 09		Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
	49.8%	47.8%	51.1%	42.2%	43.3%	42.4%	41.0%	40.0%
Wtd Avg DTI Ratio								
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	1.8%	4.8%	0.0%	2.3%	1.9%	2.4%	2.9%	4.5%
DTI Ratio > 20 and <= 30	5.5%	6.1%	5.2%	11.8%	9.3%	10.2%	13.0%	14.8%
DTI Ratio > 30 and <= 40	18.1%	24.5%	14.2%	27.9%	25.6%	27.2%	30.4%	29.8%
DTI Ratio > 40 and <= 50	24.0%	26.7%	22.3%	34.4%	34.4%	32.1%	30.2%	27.8%
DTI Ratio > 50	50.6%	38.0%	58.3%	23.1%	24.4%	22.4%	18.4%	17.7%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.5%	4.4%	5.7%	5.1%	5.4%
Wtd Avg DTI Ratio	49.8%	47.8%	51.1%	42.2%	43.3%	42.4%	41.0%	40.0%
Origination Term (sums to 100%)								
<= 15 Years	4.0%	4.0%	4.0%	3.8%	1.2%	2.1%	3.2%	5.4%
> 15 Years and <= 25 Years	2.3%	6.2%	0.0%	1.8%	0.8%	1.1%	2.1%	2.5%
> 25 Years and <= 30 Years	93.6%	89.8%	96.0%	92.7%	94.8%	96.1%	94.7%	92.1%
> 30 Years	0.0%	0.0%	0.0%	1.7%	3.2%	0.7%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	96.0%	96.0%	96.0%	87.5%	89.1%	92.2%	79.8%	72.6%
Intermediate-Term Fixed Rate (excl Balloon)	4.0%	4.0%	4.0%	3.8%	1.2%	2.1%	3.1%	4.9%
Adjustable Rate	0.0%	0.0%	0.0%	8.7%	9.6%	5.7%	17.0%	22.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	1.7%	3.2%	0.7%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	8.7%	9.6%	5.2%	16.1%	21.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.2%	0.4%	3.8%	7.3%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	5.8%	7.9%	3.3%	8.4%	10.8%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	1.7%	0.9%	0.9%	3.3%	2.9%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.7%	0.6%	0.6%	0.3%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Triad (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	8.4%	19.1%	8.3%	5.4%	3.0%
- Interest Only ARM	0.0%	0.0%	5.6%	7.9%	3.1%	4.9%	2.8%
- Interest Only FRM	0.0%	0.0%	2.7%	11.2%	5.2%	0.6%	0.1%
Alt-A	0.0%	0.0%	2.4%	20.0%	20.6%	17.0%	18.2%
- Alt-A Low/No Doc	0.0%	0.0%	2.0%	13.4%	12.0%	12.6%	13.5%
- Alt-A No Disclosure	0.0%	0.0%	0.1%	0.7%	0.2%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.5%	3.9%	7.8%	4.6%
- Alt-A SISA	0.0%	0.0%	0.6%	1.0%	2.4%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	3.0%	2.0%	1.5%	1.3%
- Alt-A Stated Income	0.0%	0.0%	1.1%	8.2%	3.6%	3.2%	7.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.4%	6.1%	7.7%	3.0%	1.4%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.5%	0.9%	1.3%	3.3%
My Community Mortgage	0.0%	0.0%	2.2%	11.6%	3.9%	1.2%	2.1%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	24.5%	25.2%	24.0%	22.6%	25.8%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	22.5%	11.8%	12.0%	10.0%	12.3%
- Other Low/No Doc	0.0%	0.0%	2.0%	13.4%	12.0%	12.6%	13.5%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	96.5%	80.0%	77.4%	79.1%	74.3%
Investor Channel	0.0%	0.0%	3.5%	20.0%	22.6%	20.9%	25.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	0.0%	0.0%	0.6%	0.6%	0.6%	0.3%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Triad (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.1%	0.1%
- Other	0.0%	0.0%	0.0%	0.1%	0.4%	0.3%	0.2%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	1.3%	1.4%	1.2%	1.2%	1.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.4%	0.4%	0.4%	0.4%	0.3%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	0.3%	0.3%
- 90/05/05	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	0.2%
- Other	0.0%	0.0%	0.0%	0.3%	0.4%	0.2%	0.2%	0.1%
EA/TPR								
EA/TPR	9.1%	16.5%	4.6%	1.8%	4.9%	6.6%	5.7%	6.1%
- EA I	4.9%	5.4%	4.6%	1.4%	2.2%	3.3%	2.2%	2.6%
- EA/TPR II	4.2%	11.0%	0.0%	0.3%	2.0%	2.3%	2.1%	1.9%
- EA/TPR III	0.0%	0.0%	0.0%	0.1%	0.8%	1.0%	1.4%	1.5%
10-K Property Region (Sums to 100%)								
Midwest	10.4%	21.3%	3.7%	13.2%	14.3%	17.2%	18.0%	16.8%
Northeast	0.0%	0.0%	0.0%	16.9%	15.1%	13.7%	13.2%	11.9%
Southeast	62.1%	49.4%	69.8%	27.3%	29.3%	34.1%	34.6%	31.4%
Southwest	24.9%	22.2%	26.5%	22.6%	26.9%	25.6%	25.6%	26.0%
West	2.7%	7.0%	0.0%	20.0%	14.4%	9.4%	8.6%	13.9%
Census Region (Sums to 100%)								
New England	0.0%	0.0%	0.0%	3.1%	4.7%	3.9%	3.3%	3.4%
Middle Atlantic	0.0%	0.0%	0.0%	13.2%	9.7%	9.1%	9.6%	8.2%
East North Central	10.4%	21.3%	3.7%	9.9%	11.3%	14.6%	15.5%	14.8%
East South Central	30.0%	18.8%	36.8%	5.2%	4.6%	6.3%	7.9%	6.2%
South Atlantic	32.1%	30.6%	33.1%	22.6%	25.4%	28.5%	27.0%	25.5%
West North Central	0.9%	2.3%	0.0%	5.7%	5.3%	6.0%	5.8%	4.7%
West South Central	24.0%	19.9%	26.5%	11.3%	12.3%	13.2%	14.5%	14.7%
Mountain	0.0%	0.0%	0.0%	11.4%	15.8%	11.6%	10.2%	11.9%
Pacific	2.7%	7.0%	0.0%	17.5%	10.9%	6.7%	6.1%	10.5%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: Triad (Non-Investor Paid Only)

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	100.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-3.44	-6.35	-1.67	-4.84	-24.78	-13.77	-4.19	-3.07
Wtd Avg Economic Model Fee	44.69	51.88	40.28	35.98	56.34	43.60	35.41	36.30
Wtd Avg Charged Fee	41.24	45.54	38.61	31.15	31.56	29.82	31.22	33.23
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	1.9%	0.8%	0.9%	1.2%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	7.60%	0.00%	12.26%	6.67%	11.58%	26.50%	35.83%	54.57%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.62%	3.50%	4.00%	3.34%	2.95%
Housing Goals								
Low Mod	23.91%	33.33%	16.00%	41.09%	48.98%	52.95%	53.82%	55.67%
Special Affordable	0.00%	0.00%	0.00%	14.06%	18.88%	22.39%	22.79%	22.99%
Underserved	34.78%	14.29%	52.00%	40.48%	43.27%	43.68%	41.98%	39.01%
PMM Low Mod	26.09%	33.33%	21.43%	40.31%	49.38%	52.97%	53.55%	
PMM Special Affordable	0.00%	0.00%	0.00%	12.63%	19.08%	21.47%	22.28%	
PMM Underserved	26.09%	22.22%	28.57%	38.76%	41.95%	40.44%	39.46%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi				10.26%	8.17%	6.08%	4.15%	4.66%
Median Valuation Bias for Other Refi	37.38%	37.38%		10.17%	8.22%	5.51%	3.70%	2.65%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: UGI (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	10,673	4,812	5,861	130,430	81,730	80,539	100,374
Original Loan-to-Value Ratio (Sums to 100%)		\$2.2	\$1.0	\$1.2	\$22.5	\$12.6	\$11.8	\$14.2
OLTV <= 60.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.2%	0.1%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%
OLTV 75.01% - 80.00%		0.0%	0.1%	0.0%	0.1%	0.1%	0.3%	0.6%
OLTV 80.01% - 90.00%		73.1%	71.5%	74.4%	37.7%	43.0%	46.8%	43.1%
OLTV 90.01% - 95.00%		25.9%	27.7%	24.5%	18.5%	16.1%	21.0%	27.6%
OLTV 95.01% - 97.00%		0.8%	0.5%	0.9%	2.1%	2.3%	3.1%	5.6%
OLTV 97.01% - 100.00%		0.1%	0.2%	0.0%	41.5%	38.2%	28.1%	22.5%
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		89.4%	89.5%	89.3%	94.3%	93.8%	93.0%	92.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 80.01% - 90.00%		72.6%	71.0%	73.9%	37.6%	42.9%	47.0%	43.4%
Comb LTV 90.01% - 95.00%		26.4%	28.1%	25.0%	18.5%	16.3%	21.3%	28.2%
Comb LTV 95.01% - 97.00%		0.8%	0.5%	0.9%	2.0%	2.3%	3.1%	5.6%
Comb LTV 97.01% - 100.00%		0.1%	0.2%	0.1%	41.4%	38.2%	28.2%	22.5%
Comb LTV > 100.00%		0.1%	0.2%	0.0%	0.4%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		89.5%	89.6%	89.4%	94.4%	93.9%	93.2%	93.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 80.01% - 90.00%		72.6%	71.0%	73.9%	37.6%	42.9%	47.0%	43.4%
Comb LTV 90.01% - 95.00%		26.4%	28.1%	25.0%	18.5%	16.3%	21.3%	28.2%
Comb LTV 95.01% - 97.00%		0.8%	0.5%	0.9%	2.0%	2.3%	3.1%	5.6%
Comb LTV 97.01% - 100.00%		0.1%	0.2%	0.1%	41.4%	38.2%	28.2%	22.5%
Comb LTV > 100.00%		0.1%	0.2%	0.0%	0.4%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: UGI (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.8%	0.5%	0.9%	1.9%	2.0%	2.3%	3.1%	5.6%
Comb LTV 97.01% - 100.00%	0.1%	0.2%	0.1%	17.1%	41.4%	38.2%	28.2%	22.5%
Comb LTV > 100.00%	0.1%	0.2%	0.0%	0.2%	0.4%	0.2%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	89.5%	89.6%	89.4%	92.1%	94.4%	93.9%	93.2%	93.1%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.1%	0.2%	0.7%	1.1%	0.9%	0.9%
FICO 550-579	0.0%	0.1%	0.0%	0.2%	1.2%	1.6%	1.3%	1.3%
FICO 580-619	0.0%	0.0%	0.0%	2.7%	9.9%	9.8%	7.9%	7.7%
FICO 620-659	1.0%	0.6%	1.3%	11.1%	22.1%	21.8%	19.8%	20.7%
FICO 660-699	9.2%	8.9%	9.5%	22.3%	24.3%	23.4%	23.2%	23.7%
FICO 700-739	25.0%	24.6%	25.3%	25.1%	19.4%	19.2%	21.0%	21.9%
FICO >= 740	64.7%	65.8%	63.8%	38.4%	22.1%	21.9%	24.3%	22.6%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.3%	1.2%	1.5%	1.2%
Wtd Avg FICO	751	752	750	718	688	687	693	691
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	94.2%	93.2%	95.0%	88.7%	84.8%	85.5%	81.2%	75.3%
Intermediate-term, fixed-rate	5.2%	6.5%	4.2%	3.7%	1.7%	2.8%	3.5%	5.2%
Adjustable-rate	0.5%	0.3%	0.7%	2.8%	1.4%	4.5%	9.9%	17.5%
Interest Only adjustable-rate	0.1%	0.0%	0.1%	2.7%	2.4%	3.3%	4.1%	1.7%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.8%	0.1%
Interest Only fixed-rate	0.0%	0.0%	0.0%	2.2%	9.7%	3.1%	0.5%	0.2%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	99.0%	98.7%	99.2%	94.3%	93.9%	92.4%	90.8%	93.4%
Second/Vacation Home	1.0%	1.3%	0.8%	2.6%	2.9%	4.1%	4.8%	3.5%
Investor Property	0.0%	0.0%	0.0%	3.1%	3.2%	3.5%	4.4%	3.1%
10-K Unit Type (Sums to 100%)								
1 Unit	99.1%	99.0%	99.3%	98.3%	98.2%	98.4%	97.8%	97.2%
2-4 Units	0.9%	1.0%	0.7%	1.7%	1.8%	1.6%	2.2%	2.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	3.8%	3.8%	3.8%	9.9%	10.7%	10.3%	9.7%	8.8%
Single Family Homes	96.2%	96.2%	96.2%	90.1%	89.3%	89.7%	90.3%	91.2%
Property Type (Sums to 100%)								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: UGI (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.2%	0.4%	0.6%	0.7%	0.8%
Condo/Coop	3.8%	3.8%	3.8%	9.9%	10.3%	10.3%	9.7%	8.8%
1 Unit	95.3%	95.2%	95.5%	88.3%	87.2%	87.5%	87.4%	87.6%
2-4 Units	0.9%	1.0%	0.7%	1.7%	1.8%	1.6%	2.2%	2.8%
Condo	3.3%	3.5%	3.1%	9.3%	10.3%	9.6%	9.1%	8.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	41.2%	46.8%	36.9%	67.4%	75.1%	78.0%	76.4%	74.8%
Cash-Out Refinance	5.5%	2.6%	7.7%	12.0%	11.2%	12.6%	12.3%	9.8%
Other Refinance	53.3%	50.6%	55.4%	20.6%	13.7%	9.4%	11.2%	15.4%
Origination Type (Sums to 100%)								
TPO Broker	7.9%	7.2%	8.5%	20.7%	25.9%	24.1%	21.3%	19.8%
TPO Correspondent	19.0%	19.9%	18.2%	31.3%	38.6%	34.8%	32.9%	31.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.9%	0.4%	0.0%	0.0%
Retail	73.1%	72.9%	73.3%	48.0%	34.5%	40.7%	45.8%	48.3%
Origination Amount and Rate								
Avg Origination Loan Amount	\$205,656	\$199,845	\$210,426	\$198,976	\$172,466	\$154,097	\$147,330	\$142,093
Loan Original Note Rate	5.09%	5.00%	5.16%	6.20%	6.72%	6.69%	6.02%	5.91%
Seasoning (Sums to 100%)								
Seasoned	3.5%	3.6%	3.3%	3.0%	0.6%	1.3%	1.9%	1.2%
Non-Seasoned	96.5%	96.4%	96.7%	97.0%	99.4%	98.7%	98.1%	98.8%
ACI								
ACI Probability	0.14%	0.13%	0.14%	0.79%	2.43%	2.44%	1.66%	1.40%
Wtd Avg ACI Score	722	723	721	682	646	648	659	664
Credit Premium								
Wtd Avg Credit Premium	-0.48	-0.24	-0.67	-0.06	-0.04	-0.01	0.05	-0.09
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.5%	1.0%	0.6%	0.8%	0.4%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.1%	0.5%	1.1%	0.8%	0.3%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	6.0%	6.6%	5.5%	3.1%	1.9%	2.6%	3.9%	5.8%
DTI Ratio > 20 and <= 30	26.1%	26.5%	25.7%	13.6%	8.9%	10.8%	13.6%	16.9%
DTI Ratio > 30 and <= 40	37.9%	37.4%	38.3%	27.6%	23.4%	26.6%	28.5%	28.1%
DTI Ratio > 40 and <= 50	26.3%	26.2%	26.4%	30.4%	30.4%	30.3%	27.9%	24.9%
DTI Ratio > 50	2.9%	2.1%	3.5%	24.5%	29.9%	25.6%	22.2%	20.8%
DTI Ratio Missing	0.8%	1.2%	0.5%	0.8%	5.4%	4.0%	3.8%	3.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: UGI (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	34.4%	34.1%	34.7%	41.9%	44.4%	42.8%	41.3%	40.1%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	6.0%	6.6%	5.5%	3.0%	1.9%	2.6%	3.9%	5.8%
DTI Ratio > 20 and <= 30	26.1%	26.5%	25.7%	13.5%	9.1%	10.8%	13.6%	16.9%
DTI Ratio > 30 and <= 40	37.9%	37.4%	38.3%	27.6%	23.8%	26.6%	28.5%	28.1%
DTI Ratio > 40 and <= 50	26.3%	26.2%	26.4%	30.5%	31.0%	30.3%	27.9%	24.9%
DTI Ratio > 50	2.9%	2.1%	3.5%	24.6%	30.7%	25.6%	22.2%	20.8%
DTI Ratio Missing	0.8%	1.2%	0.5%	0.8%	3.4%	4.0%	3.8%	3.6%
Wtd Avg DTI Ratio	34.4%	34.1%	34.7%	41.9%	44.4%	42.8%	41.3%	40.1%
Origination Term (sums to 100%)								
<= 15 Years	5.2%	6.5%	4.2%	3.7%	1.7%	2.8%	3.5%	5.2%
> 15 Years and <= 25 Years	3.5%	3.3%	3.8%	1.8%	1.4%	1.8%	2.5%	2.3%
> 25 Years and <= 30 Years	89.9%	89.7%	90.0%	93.4%	93.5%	94.8%	93.9%	92.4%
> 30 Years	1.4%	0.5%	2.0%	1.1%	3.4%	0.6%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	94.2%	93.2%	95.0%	90.9%	94.5%	88.7%	81.7%	75.5%
Intermediate-Term Fixed Rate (excl Balloon)	5.2%	6.5%	4.2%	3.7%	1.7%	2.8%	3.4%	4.9%
Adjustable Rate	0.6%	0.3%	0.8%	5.5%	3.8%	8.5%	14.8%	19.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.4%	0.5%	2.0%	1.1%	3.4%	0.6%	0.0%	0.0%
Hybrid Arm								
- 2/28 Hybrid Arm	0.6%	0.3%	0.8%	5.4%	3.8%	7.8%	13.7%	18.6%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.1%	0.4%	0.3%	1.1%	3.0%	5.0%
- 7/1 Hybrid Arm	0.4%	0.3%	0.5%	3.5%	2.4%	4.4%	7.4%	9.7%
- 10/1 Hybrid Arm	0.1%	0.0%	0.2%	1.3%	0.7%	1.6%	3.0%	3.6%
NegAm ARM	0.1%	0.0%	0.2%	0.3%	0.3%	0.5%	0.4%	0.3%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.8%	0.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: UGI (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only		0.1%	0.1%	4.9%	12.2%	6.4%	4.6%	1.8%
- Interest Only ARM		0.1%	0.1%	2.7%	2.4%	3.3%	4.1%	1.7%
- Interest Only FRM		0.0%	0.0%	2.2%	9.7%	3.1%	0.5%	0.2%
Alt-A		0.0%	0.0%	1.7%	8.6%	12.9%	11.2%	7.1%
- Alt-A Low/No Doc		0.0%	0.0%	1.5%	6.8%	8.2%	6.6%	4.5%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.6%	0.1%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	1.1%	2.5%	3.0%	1.4%
- Alt-A SISA		0.0%	0.0%	0.3%	0.9%	1.3%	0.1%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.1%	1.3%	1.2%	0.9%	0.7%
- Alt-A Stated Income		0.0%	0.0%	1.0%	2.9%	3.1%	2.5%	2.4%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.2%	1.2%	2.8%	2.0%	0.7%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.6%	1.9%	2.6%	1.9%
My Community Mortgage		0.1%	0.1%	4.3%	21.1%	14.8%	3.7%	3.0%
Non-Full Doc								
Non-Full Doc Total		1.0%	1.5%	12.6%	16.4%	15.3%	13.2%	10.2%
- Select Lender Programs Non-Full Doc		1.0%	1.5%	11.1%	9.6%	7.1%	6.7%	5.8%
- Other Low/No Doc		0.0%	0.0%	1.5%	6.8%	8.2%	6.6%	4.5%
Subprime Deals								
Subprime		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel		96.0%	95.8%	90.7%	88.5%	83.5%	84.1%	88.0%
Investor Channel		4.0%	4.2%	3.7%	9.1%	16.5%	15.9%	12.0%
eChannel		0.0%	0.0%	5.6%	2.3%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW		0.8%	0.8%	0.9%	0.8%	0.7%	0.6%	0.4%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: UGI (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.5%	0.4%	0.3%	0.1%	0.1%	0.2%	0.2%
- Other	0.0%	0.0%	0.1%	0.6%	0.5%	0.3%	0.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	1.1%	1.1%	1.3%	1.5%	1.6%	1.3%	1.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.4%	0.5%	0.4%	0.3%	0.4%	0.3%	0.4%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.1%	0.1%	0.3%	0.3%	0.4%	0.4%	0.3%
- 90/05/05	0.5%	0.5%	0.4%	0.2%	0.2%	0.2%	0.3%
- Other	0.0%	0.0%	0.2%	0.5%	0.4%	0.3%	0.2%
EA/TPR							
EA/TPR	0.0%	0.0%	4.6%	8.5%	9.0%	9.8%	8.4%
- EA I	0.0%	0.0%	2.8%	3.6%	4.0%	4.3%	3.6%
- EA/TPR II	0.0%	0.0%	1.2%	3.3%	3.1%	3.1%	2.6%
- EA/TPR III	0.0%	0.0%	0.6%	1.6%	1.9%	2.4%	2.2%
10-K Property Region (Sums to 100%)							
Midwest	24.0%	22.1%	17.4%	20.6%	24.0%	22.7%	22.2%
Northeast	18.1%	18.8%	16.8%	15.1%	15.3%	17.1%	17.3%
Southeast	24.2%	24.0%	28.6%	33.8%	32.9%	31.1%	27.6%
Southwest	24.5%	27.3%	20.6%	20.0%	20.3%	20.2%	19.8%
West	9.1%	7.7%	16.5%	10.6%	7.4%	8.8%	13.0%
Census Region (Sums to 100%)							
New England	3.7%	3.8%	4.5%	4.8%	4.6%	5.4%	6.0%
Middle Atlantic	14.1%	14.5%	11.9%	9.6%	10.1%	11.2%	11.0%
East North Central	17.7%	15.6%	13.1%	16.0%	18.1%	17.1%	17.1%
East South Central	6.1%	6.1%	4.7%	6.2%	6.9%	6.2%	4.4%
South Atlantic	18.5%	18.4%	24.5%	28.2%	26.6%	25.4%	23.6%
West North Central	10.9%	10.8%	7.6%	8.2%	10.2%	10.0%	9.1%
West South Central	13.5%	16.8%	10.6%	9.6%	10.3%	10.1%	9.8%
Mountain	7.7%	7.6%	8.8%	8.6%	7.4%	8.2%	8.8%
Pacific	7.8%	6.4%	14.4%	8.7%	5.7%	6.5%	10.3%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: UGI (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) TX		9.6%	7.7%	7.6%	6.2%	5.9%	6.2%	6.3%
02) IL		6.8%	7.7%	5.7%	6.8%	6.7%	6.2%	6.3%
03) PA		5.3%	5.3%	3.6%	3.3%	3.7%	4.3%	3.0%
04) NY		5.1%	5.0%	4.8%	3.1%	3.1%	3.6%	4.2%
05) NC		4.1%	4.3%	3.4%	3.3%	3.3%	2.7%	2.6%
06) WI		4.1%	3.7%	1.5%	1.2%	1.5%	1.9%	1.9%
07) VA		3.9%	4.3%	3.1%	2.7%	2.1%	2.6%	2.8%
08) CO		3.9%	3.8%	2.6%	2.2%	1.3%	1.2%	1.7%
09) GA		3.9%	4.2%	4.9%	5.5%	4.6%	3.9%	3.6%
10) NJ		3.7%	4.2%	3.5%	3.3%	3.3%	3.3%	3.7%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		26.9%	26.8%	20.6%	6.0%	3.3%	4.7%	4.9%
02) BANK OF AMERICA CORPORATION		21.6%	19.2%	19.9%	25.8%	32.4%	32.0%	32.6%
03) UNITED SERVICES AUTOMOBILE ASSOCIATION		6.8%	7.9%	3.6%	4.2%	1.4%	0.8%	0.2%
04) PNC FINANCIAL SERVICES GROUP INC		4.7%	2.9%	3.5%	6.1%	3.2%	1.8%	1.6%
05) PHH CORPORATION		4.2%	6.5%	6.8%	5.9%	6.5%	9.5%	12.9%
06) JP MORGAN CHASE & CO		4.1%	3.4%	8.3%	4.9%	4.1%	6.6%	12.2%
07) CITIGROUP INC		3.4%	4.1%	10.6%	13.1%	11.5%	9.2%	6.9%
08) HSBC HOLDINGS PLC		2.6%	2.1%	2.5%	2.7%	1.4%	1.2%	0.8%
09) WEICHERT FINANCIAL SERVICES		2.0%	2.1%	0.2%	0.5%	0.7%	0.3%	0.1%
10) SUNTRUST BANKS INC		1.9%	1.9%	7.0%	9.8%	8.8%	6.3%	5.5%
Top 10 Servicers								
01) WELLS FARGO & COMPANY		26.9%	26.8%	20.5%	8.5%	7.8%	9.0%	8.1%
02) BANK OF AMERICA CORPORATION		21.6%	19.2%	19.5%	25.9%	33.3%	31.8%	31.3%
03) UNITED SERVICES AUTOMOBILE ASSOCIATION		6.8%	7.9%	3.6%	4.2%	1.5%	0.9%	0.2%
04) PNC FINANCIAL SERVICES GROUP INC		4.7%	2.9%	3.5%	6.1%	3.2%	1.9%	1.6%
05) JP MORGAN CHASE & CO		4.4%	3.9%	13.6%	10.4%	11.2%	10.7%	15.2%
06) PHH CORPORATION		4.3%	6.6%	6.8%	5.3%	4.2%	7.1%	10.5%
07) CITIGROUP INC		3.4%	4.0%	10.6%	13.7%	13.4%	12.7%	10.1%
08) HSBC HOLDINGS PLC		2.5%	2.1%	2.4%	2.7%	1.4%	1.2%	0.8%
09) WEICHERT FINANCIAL SERVICES		2.0%	2.1%	0.2%	0.1%	0.1%	0.0%	0.1%
10) CERBERUS CAPITAL HOLDING		1.9%	2.4%	3.7%	1.8%	3.4%	4.5%	3.8%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.3%						
Credit Enhancement		99.7%						

SP CRAM

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: UGI (Non-Investor Paid Only)

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	99.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	96.1%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-7.95	-7.08	-8.62	1.51	-26.82	-19.48	-1.60	0.24
Wtd Avg Economic Model Fee	28.98	30.83	27.54	31.71	61.64	52.96	36.50	35.09
Wtd Avg Charged Fee	21.03	23.75	18.92	33.21	34.82	33.48	34.90	35.33
Appraisal Waivers								
Appraisal Waiver	1.1%	0.6%	1.5%	2.2%	1.6%	1.2%	1.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.64%	0.24%	0.95%	6.65%	12.48%	26.36%	34.96%	53.40%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.73%	3.11%	4.87%	3.69%	2.44%
Housing Goals								
Low Mod	31.47%	31.69%	31.29%	44.35%	56.86%	60.74%	57.91%	57.31%
Special Affordable	7.71%	7.61%	7.78%	15.67%	24.15%	27.09%	25.86%	23.83%
Underserved	23.64%	24.12%	23.25%	37.13%	42.64%	42.99%	41.91%	35.76%
PMM Low Mod	35.39%	33.86%	36.92%	44.35%	59.31%	63.57%	59.03%	
PMM Special Affordable	10.70%	10.26%	11.13%	15.12%	25.02%	27.92%	26.06%	
PMM Underserved	26.82%	25.92%	27.72%	36.01%	40.71%	41.35%	40.64%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.32%	10.78%	12.76%	10.79%	9.57%	6.13%	4.19%	4.28%
Median Valuation Bias for Other Refi	10.71%	10.81%	10.65%	10.21%	9.13%	6.04%	3.48%	1.99%

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 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Selected MI (Non-Investor Paid Only)**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		103,982	68,219	569,557	845,107	482,300	498,682	641,976
Book Volume (\$B)		\$21.9	\$14.6	\$115.8	\$150.9	\$75.3	\$74.5	\$92.5
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.2%
OLTV 75.01% - 80.00%		0.1%	0.1%	0.2%	0.1%	0.1%	0.2%	0.5%
OLTV 80.01% - 90.00%		71.6%	71.4%	53.1%	36.1%	41.9%	46.6%	45.6%
OLTV 90.01% - 95.00%		26.9%	27.0%	29.2%	22.7%	19.9%	23.0%	27.3%
OLTV 95.01% - 97.00%		1.2%	1.4%	3.1%	1.8%	2.1%	2.6%	4.8%
OLTV 97.01% - 100.00%		0.1%	0.1%	14.1%	39.3%	35.9%	26.3%	20.4%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.0%	1.1%	1.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		89.6%	89.7%	92.0%	94.4%	93.9%	93.1%	92.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%
Comb LTV 80.01% - 90.00%		71.2%	71.5%	53.3%	35.9%	41.8%	46.6%	45.7%
Comb LTV 90.01% - 95.00%		27.3%	27.4%	29.3%	22.7%	19.9%	23.2%	27.8%
Comb LTV 95.01% - 97.00%		1.2%	1.3%	3.0%	1.6%	2.0%	2.6%	4.8%
Comb LTV 97.01% - 100.00%		0.2%	0.1%	14.1%	39.2%	35.9%	26.3%	20.4%
Comb LTV > 100.00%		0.1%	0.0%	0.2%	0.4%	0.2%	1.2%	1.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		89.7%	89.6%	92.1%	94.5%	93.9%	93.2%	92.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%
Comb LTV 80.01% - 90.00%		71.2%	71.5%	53.3%	35.9%	41.8%	46.6%	45.7%
Comb LTV 90.01% - 95.00%		27.3%	27.4%	29.3%	22.7%	19.9%	23.2%	27.8%
Comb LTV 95.01% - 97.00%		1.2%	1.3%	3.0%	1.6%	2.0%	2.6%	4.8%
Comb LTV 97.01% - 100.00%		0.2%	0.1%	14.1%	39.2%	35.9%	26.3%	20.4%
Comb LTV > 100.00%		0.1%	0.0%	0.2%	0.4%	0.2%	1.2%	1.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Selected MI (Non-Investor Paid Only)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	1.2%	0.8%	1.3%	3.0%	1.6%	2.0%	2.6%	4.8%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	0.1%	14.1%	39.2%	35.9%	26.3%	20.4%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.2%	0.4%	0.2%	1.2%	1.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	89.7%	89.6%	89.7%	92.1%	94.5%	93.9%	93.2%	92.9%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.8%	1.0%	0.8%	1.0%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	1.3%	1.5%	1.2%	1.4%
FICO 580-619	0.1%	0.0%	0.1%	2.2%	8.8%	8.7%	7.2%	7.6%
FICO 620-659	0.9%	0.6%	1.1%	8.8%	19.9%	20.6%	19.7%	20.3%
FICO 660-699	9.0%	7.5%	9.8%	20.3%	24.0%	23.2%	23.5%	24.0%
FICO 700-739	25.2%	24.7%	25.4%	26.5%	21.2%	20.6%	21.7%	22.3%
FICO >= 740	64.7%	67.0%	63.6%	41.8%	23.7%	23.7%	25.1%	22.5%
FICO Missing	0.0%	0.1%	0.0%	0.1%	0.2%	0.6%	0.8%	1.0%
Wtd Avg FICO	751	754	750	724	692	691	695	691
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	94.9%	93.8%	95.5%	88.5%	83.3%	86.8%	82.3%	77.6%
Intermediate-term, fixed-rate	4.4%	5.7%	3.8%	3.1%	1.3%	2.2%	3.4%	5.2%
Adjustable-rate	0.3%	0.3%	0.3%	2.7%	1.5%	3.5%	8.2%	13.9%
Interest Only adjustable-rate	0.3%	0.1%	0.3%	3.1%	4.0%	3.1%	4.0%	2.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	1.5%	0.9%
Interest Only fixed-rate	0.1%	0.1%	0.1%	2.6%	9.8%	4.0%	0.6%	0.2%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	97.4%	97.5%	97.3%	93.5%	93.5%	91.7%	90.9%	92.4%
Second/Vacation Home	2.6%	2.5%	2.6%	3.6%	3.3%	4.5%	4.7%	3.7%
Investor Property	0.1%	0.0%	0.1%	2.8%	3.2%	3.8%	4.4%	3.9%
10-K Unit Type (Sums to 100%)								
1 Unit	99.3%	99.3%	99.2%	98.5%	98.4%	98.6%	98.1%	97.2%
2-4 Units	0.7%	0.7%	0.8%	1.5%	1.6%	1.4%	1.9%	2.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	7.7%	7.1%	8.1%	11.1%	10.4%	10.1%	9.1%	8.3%
Single Family Homes	92.3%	92.9%	91.9%	88.9%	89.6%	89.9%	90.9%	91.7%
Property Type (Sums to 100%)								

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Selected MI (Non-Investor Paid Only)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	0.6%	0.7%
Condo/Coop	7.7%	7.1%	8.1%	11.1%	10.4%	10.1%	9.1%	8.3%
1 Unit	91.4%	92.2%	91.0%	87.2%	87.7%	88.0%	88.4%	88.2%
2-4 Units	0.7%	0.7%	0.8%	1.5%	1.6%	1.4%	1.9%	2.8%
Condo								
Condo	7.3%	6.6%	7.7%	10.8%	10.2%	9.6%	8.7%	8.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	46.0%	47.7%	45.2%	71.3%	74.7%	77.4%	75.0%	73.8%
Cash-Out Refinance	5.6%	3.4%	6.7%	10.3%	11.6%	13.1%	13.9%	11.7%
Other Refinance	48.3%	48.9%	48.0%	18.4%	13.7%	9.5%	11.1%	14.5%
Origination Type (Sums to 100%)								
TPO Broker	11.2%	9.2%	12.2%	22.9%	27.0%	21.4%	20.6%	21.6%
TPO Correspondent	29.5%	27.2%	30.7%	32.5%	41.1%	39.9%	36.4%	34.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.3%	0.7%	0.0%	0.0%
Retail	59.3%	63.6%	57.2%	44.6%	30.7%	38.0%	42.9%	43.7%
Origination Amount and Rate								
Avg Origination Loan Amount	\$210,587	\$203,891	\$214,097	\$203,693	\$178,706	\$156,261	\$149,742	\$144,352
Loan Original Note Rate	5.11%	4.98%	5.18%	6.25%	6.78%	6.73%	6.05%	6.00%
Seasoning (Sums to 100%)								
Seasoned	1.3%	2.0%	0.9%	1.8%	0.5%	1.3%	2.2%	1.2%
Non-Seasoned	98.7%	98.0%	99.1%	98.2%	99.5%	98.7%	97.8%	98.8%
ACI								
ACI Probability	0.15%	0.14%	0.16%	0.70%	2.40%	2.27%	1.60%	1.51%
Wtd Avg ACI Score	719	722	718	685	647	651	660	662
Credit Premium								
Wtd Avg Credit Premium	-0.56	-0.27	-0.70	-0.08	-0.03	-0.03	0.06	-0.04
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.4%	1.3%	0.7%	0.9%	0.8%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.2%	1.7%	1.0%	1.6%	1.6%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	5.5%	6.4%	5.0%	2.7%	2.0%	2.5%	3.5%	5.7%
DTI Ratio > 20 and <= 30	24.9%	27.2%	23.8%	12.9%	9.1%	10.5%	13.1%	16.0%
DTI Ratio > 30 and <= 40	38.4%	40.8%	37.2%	27.5%	23.5%	25.3%	27.8%	27.4%
DTI Ratio > 40 and <= 50	25.4%	21.8%	27.3%	32.2%	31.9%	29.9%	28.1%	24.8%
DTI Ratio > 50	5.4%	3.2%	6.5%	23.9%	29.4%	26.4%	22.1%	20.7%
DTI Ratio Missing	0.4%	0.6%	0.2%	0.7%	4.2%	5.4%	5.5%	5.3%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Selected MI (Non-Investor Paid Only)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	35.1%	33.9%	35.7%	42.0%	44.2%	43.2%	41.6%	40.4%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	5.5%	6.4%	5.0%	2.7%	2.0%	2.5%	3.5%	5.7%
DTI Ratio > 20 and <= 30	24.9%	27.2%	23.8%	12.9%	9.2%	10.5%	13.1%	16.0%
DTI Ratio > 30 and <= 40	38.4%	40.8%	37.2%	27.5%	23.6%	25.3%	27.8%	27.4%
DTI Ratio > 40 and <= 50	25.4%	21.8%	27.3%	32.2%	32.0%	29.9%	28.1%	24.8%
DTI Ratio > 50	5.4%	3.2%	6.5%	23.9%	29.5%	26.4%	22.1%	20.7%
DTI Ratio Missing	0.4%	0.6%	0.2%	0.7%	3.7%	5.4%	5.5%	5.3%
Wtd Avg DTI Ratio	35.1%	33.9%	35.7%	42.0%	44.2%	43.2%	41.6%	40.4%
Origination Term (sums to 100%)								
<= 15 Years	4.4%	5.7%	3.8%	3.1%	1.3%	2.2%	3.4%	5.3%
> 15 Years and <= 25 Years	3.2%	3.4%	3.1%	1.5%	1.0%	1.3%	2.1%	2.4%
> 25 Years and <= 30 Years	92.1%	90.7%	92.8%	94.3%	94.9%	96.0%	94.5%	92.3%
> 30 Years	0.3%	0.2%	0.3%	1.1%	2.8%	0.5%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	95.0%	93.8%	95.6%	91.1%	93.1%	90.8%	82.9%	77.8%
Intermediate-Term Fixed Rate (excl Balloon)	4.4%	5.7%	3.8%	3.1%	1.3%	2.2%	3.3%	4.8%
Adjustable Rate	0.6%	0.4%	0.6%	5.8%	5.6%	7.1%	13.7%	17.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.2%	0.3%	1.1%	2.8%	0.5%	0.1%	0.0%
Hybrid Arm								
- 2/28 Hybrid Arm	0.6%	0.4%	0.6%	5.8%	5.5%	6.5%	11.9%	15.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.3%	0.9%	3.0%	5.1%
- 7/1 Hybrid Arm	0.4%	0.4%	0.4%	3.9%	4.0%	4.1%	6.8%	7.9%
- 10/1 Hybrid Arm	0.1%	0.0%	0.1%	1.2%	0.8%	1.0%	1.8%	1.9%
NegAm ARM	0.0%	0.0%	0.1%	0.3%	0.4%	0.3%	0.3%	0.1%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	1.5%	0.9%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Selected MI (Non-Investor Paid Only)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.2%	5.7%	13.8%	7.0%	4.6%	2.3%
- Interest Only ARM	0.3%	0.1%	3.1%	4.0%	3.1%	4.0%	2.1%
- Interest Only FRM	0.1%	0.1%	2.6%	9.8%	4.0%	0.6%	0.2%
Alt-A	0.0%	0.0%	1.5%	11.0%	13.9%	12.5%	11.4%
- Alt-A Low/No Doc	0.0%	0.0%	1.2%	8.1%	9.4%	8.5%	8.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.7%	0.2%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.1%	3.5%	4.4%	3.7%
- Alt-A SISA	0.0%	0.0%	0.2%	0.8%	1.3%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.6%	1.5%	1.2%	1.1%
- Alt-A Stated Income	0.0%	0.0%	0.8%	3.9%	2.9%	2.7%	3.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.3%	2.2%	2.7%	2.0%	1.1%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.7%	1.7%	2.0%	1.6%
My Community Mortgage	0.3%	0.2%	3.9%	17.1%	12.1%	2.9%	2.3%
Non-Full Doc							
Non-Full Doc Total	1.2%	0.8%	12.2%	19.6%	15.4%	13.4%	12.8%
- Select Lender Programs Non-Full Doc	1.2%	0.8%	11.0%	11.6%	6.0%	4.9%	4.3%
- Other Low/No Doc	0.0%	0.0%	1.2%	8.1%	9.4%	8.5%	8.6%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	98.3%	96.9%	95.3%	88.4%	83.1%	84.0%	84.4%
Investor Channel	1.7%	3.1%	2.8%	10.9%	16.8%	16.0%	15.6%
eChannel	0.0%	0.0%	1.9%	0.6%	0.1%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	0.9%	0.9%	0.8%	0.8%	0.6%	0.5%	0.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Selected MI (Non-Investor Paid Only)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.3%	0.4%	0.3%	0.2%	0.0%	0.1%	0.2%
- 80/15/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00		0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 90/05/05		0.4%	0.4%	0.4%	0.2%	0.1%	0.1%	0.2%
- Other		0.0%	0.0%	0.0%	0.1%	0.5%	0.4%	0.1%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		1.1%	1.1%	1.1%	1.3%	1.6%	1.4%	1.4%
- 75/20/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.5%	0.5%	0.4%	0.4%	0.4%	0.3%	0.4%
- 80/15/05		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 80/20/00		0.1%	0.1%	0.1%	0.3%	0.3%	0.4%	0.3%
- 90/05/05		0.5%	0.5%	0.5%	0.3%	0.2%	0.2%	0.4%
- Other		0.1%	0.0%	0.1%	0.2%	0.5%	0.4%	0.2%
EA/TPR								
EA/TPR		0.2%	0.2%	0.3%	3.5%	8.7%	9.2%	10.4%
- EA I		0.0%	0.0%	0.0%	1.9%	3.3%	4.1%	4.5%
- EA/TPR II		0.0%	0.0%	0.0%	1.0%	3.5%	3.3%	3.2%
- EA/TPR III		0.0%	0.0%	0.0%	0.5%	1.9%	1.8%	2.4%
10-K Property Region (Sums to 100%)								
Midwest		20.9%	21.1%	20.7%	16.4%	18.8%	23.0%	21.7%
Northeast		16.7%	17.9%	16.0%	16.3%	14.7%	14.9%	15.5%
Southeast		22.2%	21.6%	22.5%	25.1%	29.8%	31.8%	31.6%
Southwest		22.6%	23.3%	22.3%	20.9%	22.2%	21.9%	20.8%
West		17.7%	16.0%	18.5%	21.3%	14.4%	8.5%	10.4%
Census Region (Sums to 100%)								
New England		5.1%	5.0%	5.2%	4.5%	4.4%	4.0%	4.4%
Middle Atlantic		11.0%	12.3%	10.3%	11.1%	9.4%	9.9%	10.3%
East North Central		15.9%	15.9%	16.0%	12.7%	14.8%	17.9%	17.2%
East South Central		5.8%	5.3%	6.1%	5.1%	6.3%	7.2%	6.4%
South Atlantic		16.8%	16.7%	16.8%	20.5%	24.0%	25.2%	24.1%
West North Central		8.7%	9.0%	8.6%	6.6%	7.1%	8.9%	8.1%
West South Central		11.4%	12.7%	10.7%	10.4%	10.6%	11.4%	10.5%
Mountain		9.8%	9.1%	10.2%	10.3%	11.5%	9.2%	9.4%
Pacific		15.3%	13.7%	16.0%	18.6%	11.4%	5.9%	7.7%
US Territories		0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.3%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Selected MI (Non-Investor Paid Only)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		8.8%	9.3%	11.9%	6.0%	2.1%	3.4%	6.4%
02) TX		8.0%	7.4%	7.6%	7.0%	6.3%	6.0%	6.0%
03) IL		4.6%	4.8%	4.9%	5.3%	5.6%	5.2%	5.6%
04) WI		4.3%	4.1%	1.7%	1.7%	2.1%	2.2%	2.0%
05) PA		4.1%	3.8%	3.8%	3.4%	3.9%	3.9%	3.3%
06) NY		3.9%	3.7%	4.1%	2.9%	2.8%	3.2%	3.6%
07) WA		3.9%	4.1%	4.0%	3.2%	2.2%	2.4%	2.4%
08) NC		3.6%	3.5%	3.3%	3.1%	3.1%	2.7%	2.5%
09) VA		3.3%	3.3%	3.1%	2.8%	2.3%	2.6%	2.8%
10) GA		3.2%	3.3%	3.7%	4.1%	4.4%	3.9%	3.7%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		22.1%	24.3%	25.8%	30.4%	29.3%	29.3%	29.6%
02) WELLS FARGO & COMPANY		21.2%	20.3%	18.2%	8.6%	5.1%	6.2%	4.9%
03) JP MORGAN CHASE & CO		4.8%	5.4%	7.6%	4.9%	5.1%	6.6%	10.1%
04) SUNTRUST BANKS INC		4.5%	4.9%	4.9%	5.1%	5.2%	3.0%	2.0%
05) CITIGROUP INC		4.1%	4.5%	9.2%	9.3%	9.8%	7.2%	6.0%
06) QUICKEN LOANS INC		3.0%	2.3%	1.1%	0.1%	0.0%	0.0%	0.0%
07) AMTRUST FINANCIAL CORPORATION		2.6%	2.5%	3.1%	4.2%	3.9%	2.8%	2.3%
08) FLAGSTAR BANCORP INC		2.1%	1.9%	3.5%	4.4%	3.9%	5.7%	5.2%
09) CERBERUS CAPITAL HOLDING		2.1%	1.9%	3.4%	3.2%	4.4%	3.8%	3.3%
10) PHH CORPORATION		1.8%	1.2%	2.6%	1.5%	2.1%	2.3%	2.4%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		22.2%	24.4%	25.6%	30.5%	29.9%	29.2%	28.5%
02) WELLS FARGO & COMPANY		21.2%	20.3%	18.7%	10.4%	8.4%	9.6%	8.4%
03) JP MORGAN CHASE & CO		8.0%	8.1%	13.8%	10.9%	12.9%	13.2%	16.0%
04) SUNTRUST BANKS INC		4.5%	4.9%	4.7%	3.7%	2.8%	2.3%	1.6%
05) CITIGROUP INC		4.2%	4.6%	9.2%	9.4%	12.3%	12.3%	8.8%
06) CERBERUS CAPITAL HOLDING		2.9%	2.7%	4.1%	2.2%	3.6%	3.2%	3.1%
07) AMTRUST FINANCIAL CORPORATION		2.4%	2.3%	0.8%	0.3%	0.7%	0.3%	0.4%
08) FLAGSTAR BANCORP INC		2.1%	1.9%	3.5%	4.3%	2.3%	1.4%	1.7%
09) ARVEST BANK GROUP INC		1.9%	1.9%	0.6%	0.2%	0.6%	0.8%	1.1%
10) PHH CORPORATION		1.8%	1.2%	2.6%	1.4%	1.5%	1.8%	2.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.3%						
Credit Enhancement		99.7%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Selected MI (Non-Investor Paid Only)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	99.6%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	99.9%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-9.57	-7.32	-10.70	0.29	-22.93	-15.87	-0.76	0.64
Wtd Avg Economic Model Fee	30.55	31.78	29.94	32.01	57.57	48.59	35.15	34.96
Wtd Avg Charged Fee	20.98	24.46	19.24	32.30	34.64	32.72	34.39	35.60
Appraisal Waivers								
Appraisal Waiver	0.9%	0.4%	1.1%	1.9%	1.2%	1.0%	1.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.62%	0.09%	0.89%	7.24%	12.47%	27.00%	36.29%	54.98%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.57%	3.25%	4.53%	3.49%	2.67%
Housing Goals								
Low Mod	32.36%	32.10%	32.49%	44.29%	53.50%	58.19%	55.82%	56.14%
Special Affordable	8.47%	8.34%	8.53%	15.46%	21.91%	25.45%	24.38%	23.18%
Underserved	26.09%	25.63%	26.34%	36.70%	42.29%	41.99%	41.73%	37.10%
PMM Low Mod	36.20%	35.37%	36.66%	43.60%	55.14%	60.07%	56.03%	
PMM Special Affordable	11.30%	10.71%	11.63%	14.77%	22.50%	25.80%	24.18%	
PMM Underserved	29.67%	27.62%	30.81%	35.35%	40.63%	40.00%	39.77%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.49%	10.77%	11.69%	10.60%	9.53%	6.11%	3.82%	4.43%
Median Valuation Bias for Other Refi	11.29%	11.45%	11.20%	10.32%	9.41%	5.74%	3.27%	2.28%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: CMG (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	6,411	2,199	9,709	11,420	9,898	14,036	13,910
Original Loan-to-Value Ratio (Sums to 100%)		\$1.2	\$0.4	\$1.6	\$1.8	\$1.4	\$2.3	\$2.2
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 75.01% - 80.00%		0.6%	1.0%	0.2%	0.1%	0.1%	0.1%	0.2%
OLTV 80.01% - 90.00%		66.4%	64.3%	45.7%	34.2%	36.1%	26.5%	24.3%
OLTV 90.01% - 95.00%		30.8%	32.8%	27.2%	20.0%	20.3%	14.6%	15.7%
OLTV 95.01% - 97.00%		1.9%	1.3%	5.7%	2.9%	2.9%	2.8%	3.5%
OLTV 97.01% - 100.00%		0.1%	0.2%	21.0%	42.6%	39.9%	21.6%	14.5%
OLTV > 100.00%		0.1%	0.2%	0.1%	0.3%	0.5%	34.4%	41.7%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		89.4%	89.6%	92.8%	94.6%	94.4%	96.5%	96.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.5%	0.8%	0.1%	0.1%	0.1%	0.0%	0.1%
Comb LTV 80.01% - 90.00%		65.4%	63.6%	45.1%	33.9%	35.9%	26.4%	24.2%
Comb LTV 90.01% - 95.00%		32.0%	33.8%	27.6%	20.1%	20.5%	14.5%	15.9%
Comb LTV 95.01% - 97.00%		2.0%	1.4%	5.7%	2.9%	2.9%	2.8%	3.5%
Comb LTV 97.01% - 100.00%		0.1%	0.2%	21.3%	42.7%	40.1%	21.9%	14.6%
Comb LTV > 100.00%		0.1%	0.2%	0.1%	0.3%	0.6%	34.4%	41.7%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		89.5%	89.8%	92.9%	94.7%	94.4%	96.5%	96.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.5%	0.8%	0.1%	0.1%	0.1%	0.0%	0.1%
Comb LTV 80.01% - 90.00%		65.4%	63.6%	45.1%	33.9%	35.9%	26.4%	24.2%
Comb LTV 90.01% - 95.00%		32.0%	33.8%	27.6%	20.1%	20.5%	14.5%	15.9%
Comb LTV 95.01% - 97.00%		2.0%	1.4%	5.7%	2.9%	2.9%	2.8%	3.5%
Comb LTV 97.01% - 100.00%		0.1%	0.2%	21.3%	42.7%	40.1%	21.9%	14.6%
Comb LTV > 100.00%		0.1%	0.2%	0.1%	0.3%	0.6%	34.4%	41.7%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

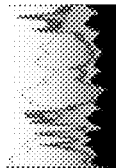
Single Family Conventional Acquisition Characteristics
MI: CMG (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	2.0%	1.4%	2.3%	2.9%	2.9%	2.8%	3.5%
Comb LTV 97.01% - 100.00%	0.1%	0.2%	0.1%	42.7%	40.1%	21.9%	14.6%
Comb LTV > 100.00%	0.1%	0.2%	0.0%	0.3%	0.6%	34.4%	41.7%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	89.5%	89.8%	89.4%	94.7%	94.4%	96.5%	96.8%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	1.0%	1.0%	0.6%	0.6%
FICO 550-579	0.0%	0.0%	0.0%	1.7%	1.6%	1.0%	1.3%
FICO 580-619	0.1%	0.0%	0.2%	9.5%	8.7%	6.0%	6.2%
FICO 620-659	1.6%	1.8%	1.6%	18.4%	20.0%	14.9%	14.5%
FICO 660-699	10.8%	11.1%	10.6%	23.5%	22.7%	21.1%	22.2%
FICO 700-739	23.4%	21.4%	24.5%	18.1%	19.7%	22.0%	23.7%
FICO >= 740	64.0%	65.7%	63.1%	27.9%	26.4%	34.3%	31.2%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
Wtd Avg FICO	749	751	748	694	694	708	704
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	92.7%	91.7%	93.3%	95.5%	94.2%	93.9%	91.7%
Intermediate-term, fixed-rate	7.3%	8.3%	6.7%	2.1%	2.7%	2.6%	4.7%
Adjustable-rate	0.0%	0.0%	0.0%	0.7%	1.1%	1.6%	3.1%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.5%	0.9%	1.1%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	1.2%	1.1%	0.9%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	98.8%	99.1%	98.7%	96.3%	96.5%	97.8%	98.4%
Second/Vacation Home	1.0%	0.8%	1.1%	1.9%	1.9%	1.2%	0.9%
Investor Property	0.1%	0.1%	0.2%	1.7%	1.6%	1.0%	0.7%
10-K Unit Type (Sums to 100%)							
1 Unit	99.3%	99.7%	99.1%	98.7%	99.2%	99.4%	99.3%
2-4 Units	0.7%	0.3%	0.9%	1.3%	0.8%	0.6%	0.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	4.2%	3.5%	4.5%	6.6%	6.1%	6.4%	6.0%
Single Family Homes	95.8%	96.5%	95.5%	93.4%	93.9%	93.6%	94.0%
Property Type (Sums to 100%)							

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 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
MI: CMG (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.3%	0.2%	0.4%	0.5%	0.7%	1.0%	0.8%	0.5%
Condo/Coop	4.2%	3.5%	4.5%	6.1%	6.6%	6.1%	6.4%	6.0%
1 Unit	94.8%	96.0%	94.2%	92.5%	91.4%	92.1%	92.2%	92.8%
2-4 Units	0.7%	0.3%	0.9%	0.9%	1.3%	0.8%	0.6%	0.7%
Condo								
Condo	4.2%	3.5%	4.5%	6.1%	6.6%	6.0%	6.4%	6.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	29.7%	34.1%	27.4%	69.4%	75.1%	76.0%	82.0%	82.3%
Cash-Out Refinance	10.5%	3.9%	14.0%	13.9%	15.1%	15.8%	11.4%	8.6%
Other Refinance	59.8%	62.0%	58.6%	16.7%	9.9%	8.1%	6.6%	9.0%
Origination Type (Sums to 100%)								
TPO Broker	2.1%	2.2%	2.1%	9.7%	11.0%	10.9%	4.6%	2.6%
TPO Correspondent	9.2%	10.4%	8.6%	20.0%	28.9%	28.2%	8.4%	9.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	88.7%	87.4%	89.4%	70.3%	60.1%	60.9%	86.9%	87.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$185,528	\$184,562	\$186,033	\$168,620	\$154,006	\$145,824	\$162,387	\$157,559
Loan Original Note Rate	4.97%	4.93%	4.99%	6.18%	6.61%	6.65%	5.84%	5.87%
Seasoning (Sums to 100%)								
Seasoned	0.5%	0.8%	0.4%	2.5%	1.2%	2.7%	4.0%	2.5%
Non-Seasoned	99.5%	99.2%	99.6%	97.5%	98.8%	97.3%	96.0%	97.5%
ACI								
ACI Probability	0.14%	0.14%	0.14%	0.66%	1.88%	1.69%	1.17%	1.04%
Wtd Avg ACI Score	724	725	723	689	661	664	674	680
Credit Premium								
Wtd Avg Credit Premium	-0.61	-0.30	-0.76	-0.15	-0.09	-0.06	-0.08	-0.17
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.2%	0.4%	0.2%	0.2%	0.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	5.9%	6.2%	5.7%	2.8%	2.1%	2.6%	2.9%	3.2%
DTI Ratio > 20 and <= 30	30.0%	33.2%	28.3%	17.0%	11.7%	13.4%	14.1%	16.0%
DTI Ratio > 30 and <= 40	39.3%	41.1%	38.3%	32.6%	26.9%	29.2%	36.7%	38.6%
DTI Ratio > 40 and <= 50	21.9%	17.1%	24.4%	30.7%	28.9%	27.7%	32.0%	30.5%
DTI Ratio > 50	2.6%	2.0%	2.9%	16.4%	28.8%	26.4%	14.0%	9.6%
DTI Ratio Missing	0.4%	0.5%	0.3%	0.5%	1.6%	0.7%	0.3%	2.1%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: CMG (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.6%	34.1%	39.6%	43.2%	42.2%	39.4%	38.0%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	5.9%	5.7%	2.8%	2.1%	2.6%	2.9%	3.2%
DTI Ratio > 20 and <= 30	30.0%	28.3%	17.0%	11.7%	13.4%	14.1%	16.0%
DTI Ratio > 30 and <= 40	39.3%	38.3%	32.6%	26.9%	29.2%	36.7%	38.6%
DTI Ratio > 40 and <= 50	21.9%	24.4%	30.7%	28.9%	27.7%	32.0%	30.5%
DTI Ratio > 50	2.6%	2.9%	16.4%	28.8%	26.4%	14.0%	9.6%
DTI Ratio Missing	0.4%	0.3%	0.5%	1.6%	0.7%	0.3%	2.1%
Wtd Avg DTI Ratio	33.6%	34.1%	39.6%	43.2%	42.2%	39.4%	38.0%
Origination Term (sums to 100%)							
<= 15 Years	7.3%	6.7%	4.0%	2.1%	2.7%	2.6%	4.7%
> 15 Years and <= 25 Years	4.7%	4.6%	2.2%	1.5%	2.1%	1.9%	2.4%
> 25 Years and <= 30 Years	88.0%	88.6%	93.2%	95.2%	94.8%	94.9%	92.8%
> 30 Years	0.0%	0.0%	0.6%	1.2%	0.5%	0.6%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	92.7%	93.3%	94.9%	96.7%	95.3%	94.8%	91.8%
Intermediate-Term Fixed Rate (excl Balloon)	7.3%	6.7%	4.0%	2.1%	2.7%	2.5%	4.3%
Adjustable Rate	0.0%	0.0%	1.1%	1.2%	2.0%	2.7%	3.5%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.6%	1.2%	0.5%	0.6%	0.1%
Hybrid Arm	0.0%	0.0%	1.1%	1.1%	1.9%	2.5%	3.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.2%	0.4%	0.6%	0.9%	1.1%
- 5/1 Hybrid Arm	0.0%	0.0%	0.7%	0.6%	1.0%	1.2%	1.6%
- 7/1 Hybrid Arm	0.0%	0.0%	0.2%	0.1%	0.1%	0.4%	0.5%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

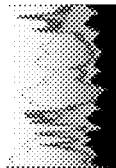
Single Family Conventional Acquisition Characteristics
MI: CMG (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.9%	1.7%	2.0%	1.9%	0.5%
- Interest Only ARM	0.0%	0.0%	0.5%	0.5%	0.9%	1.1%	0.4%
- Interest Only FRM	0.0%	0.0%	0.4%	1.2%	1.1%	0.9%	0.1%
Alt-A	0.0%	0.0%	0.8%	2.8%	1.3%	0.7%	0.5%
- Alt-A Low/No Doc	0.0%	0.0%	0.7%	2.5%	0.9%	0.3%	0.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.1%	0.1%	0.3%	0.2%	0.2%
- Alt-A SISA	0.0%	0.0%	0.1%	0.2%	0.2%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	1.0%	0.2%	0.1%	0.1%
- Alt-A Stated Income	0.0%	0.0%	0.4%	1.1%	0.3%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	0.2%	0.3%	0.2%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.2%
My Community Mortgage	0.3%	0.5%	4.6%	11.9%	7.8%	2.3%	0.8%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	1.5%	3.5%	1.2%	0.4%	0.4%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.8%	1.1%	0.3%	0.1%	0.1%
- Other Low/No Doc	0.0%	0.0%	0.7%	2.5%	0.9%	0.3%	0.3%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.7%	99.4%	98.7%	98.5%	96.0%	96.8%	97.7%
Investor Channel	0.3%	0.6%	1.3%	1.5%	4.0%	3.2%	2.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	2.0%	2.0%	1.2%	0.6%	0.7%	0.6%	0.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
MI: CMG (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.7%	0.8%	0.2%	0.1%	0.1%	0.1%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.4%	0.1%	0.1%	0.1%	0.0%
- 90/05/05	1.2%	1.0%	0.6%	0.2%	0.1%	0.1%	0.2%
- Other	0.1%	0.1%	0.1%	0.3%	0.3%	0.4%	0.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	2.2%	2.3%	1.3%	0.9%	0.9%	1.2%	1.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.8%	1.0%	0.2%	0.2%	0.1%	0.2%	0.3%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- 80/20/00	0.1%	0.1%	0.4%	0.2%	0.3%	0.7%	0.2%
- 90/05/05	1.3%	1.1%	0.6%	0.3%	0.2%	0.2%	0.3%
- Other	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%	0.1%
EA/TPR							
EA/TPR	1.5%	1.3%	7.1%	14.4%	12.3%	6.5%	5.3%
- EA I	0.0%	0.0%	3.9%	7.1%	6.5%	3.4%	2.6%
- EA/TPR II	0.0%	0.0%	1.5%	4.8%	3.9%	1.9%	1.4%
- EA/TPR III	0.0%	0.0%	0.6%	2.5%	1.9%	1.3%	1.3%
10-K Property Region (Sums to 100%)							
Midwest	29.3%	28.3%	27.9%	33.0%	31.9%	20.5%	19.5%
Northeast	12.5%	15.3%	11.4%	13.0%	12.2%	10.5%	11.0%
Southeast	18.1%	20.7%	18.2%	18.2%	20.7%	34.2%	36.1%
Southwest	21.0%	21.1%	21.9%	20.2%	19.3%	16.3%	15.4%
West	19.1%	14.7%	20.5%	15.6%	15.9%	18.5%	18.1%
Census Region (Sums to 100%)							
New England	7.6%	10.4%	4.8%	4.5%	5.2%	4.8%	5.6%
Middle Atlantic	4.7%	4.8%	6.4%	8.0%	6.7%	5.5%	5.1%
East North Central	23.9%	21.7%	20.6%	22.0%	21.3%	15.5%	15.1%
East South Central	4.6%	3.9%	4.7%	4.5%	4.2%	3.3%	3.1%
South Atlantic	13.6%	16.8%	13.6%	13.9%	16.7%	31.1%	33.2%
West North Central	9.2%	10.6%	9.9%	14.7%	14.8%	7.1%	6.4%
West South Central	5.4%	6.8%	8.9%	9.8%	9.5%	8.2%	6.5%
Mountain	13.7%	12.1%	13.4%	9.6%	9.1%	8.4%	8.8%
Pacific	17.2%	12.9%	17.7%	12.7%	12.4%	16.1%	16.1%
US Territories	0.0%	0.0%	0.1%	0.3%	0.2%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
MI: CMG (Non-Investor Paid Only)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) WI		11.9%	10.3%	12.7%	8.4%	8.7%	10.3%	7.6%
02) WA		7.3%	4.5%	8.8%	4.1%	4.1%	5.4%	8.5%
03) CA		6.2%	5.4%	6.6%	6.2%	2.3%	1.6%	2.1%
04) UT		6.1%	5.3%	6.5%	3.6%	2.6%	1.3%	2.9%
05) OH		4.5%	4.1%	4.7%	4.5%	6.0%	5.0%	2.1%
06) MA		4.4%	5.8%	3.7%	2.7%	2.2%	2.0%	1.7%
07) IL		4.0%	3.9%	4.0%	3.8%	4.0%	2.8%	2.0%
08) TX		3.4%	4.9%	2.7%	6.4%	6.5%	6.3%	4.5%
09) CO		3.3%	3.3%	3.4%	3.0%	2.2%	1.7%	1.7%
10) MD		3.3%	5.1%	2.4%	3.2%	2.7%	2.4%	3.8%
Top 10 Sellers								
01) AMERICA FIRST FEDERAL CREDIT UNION		4.7%	4.4%	4.9%	0.9%	0.0%	0.0%	0.4%
02) TOWER CREDIT UNION		3.0%	4.8%	2.1%	2.9%	1.7%	1.3%	0.2%
03) ALTRA FEDERAL CREDIT UNION		2.9%	1.9%	3.3%	1.7%	1.3%	1.1%	0.9%
04) BOEING EMPLOYEES CREDIT UNION		2.6%	1.3%	3.3%	0.9%	0.0%	0.6%	0.7%
05) SUMMIT CREDIT UNION		2.3%	2.3%	2.4%	0.2%	0.1%	0.3%	0.2%
06) ORNL FEDERAL CREDIT UNION		2.2%	1.3%	2.7%	2.0%	1.4%	1.1%	0.5%
07) SUPERIOR FEDERAL CREDIT UNION		2.2%	1.5%	2.6%	1.4%	0.9%	1.1%	0.5%
08) PENTAGON FEDERAL CREDIT UNION		2.1%	2.4%	2.0%	2.3%	2.0%	1.4%	0.9%
09) WRIGHT-PATT CREDIT UNION		2.1%	2.5%	1.9%	2.5%	3.9%	2.6%	0.9%
10) COASTAL FEDERAL CREDIT UNION		1.8%	2.5%	1.5%	0.6%	0.0%	0.4%	0.0%
Top 10 Servicers								
01) AMERICA FIRST FEDERAL CREDIT UNION		4.7%	4.4%	4.9%	0.9%	0.0%	0.0%	0.4%
02) TOWER CREDIT UNION		3.0%	4.8%	2.1%	2.9%	1.7%	1.3%	0.2%
03) ALTRA FEDERAL CREDIT UNION		2.9%	1.9%	3.3%	1.7%	1.3%	1.1%	0.9%
04) BOEING EMPLOYEES CREDIT UNION		2.6%	1.3%	3.3%	0.9%	0.0%	0.6%	0.7%
05) SUMMIT CREDIT UNION		2.3%	2.3%	2.4%	0.2%	0.1%	0.3%	0.2%
06) ORNL FEDERAL CREDIT UNION		2.2%	1.3%	2.7%	2.0%	1.4%	1.1%	0.5%
07) SUPERIOR FEDERAL CREDIT UNION		2.2%	1.5%	2.6%	1.4%	0.9%	1.1%	0.5%
08) ARVEST BANK GROUP INC		2.2%	1.5%	2.6%	1.4%	0.9%	1.1%	0.5%
09) PENTAGON FEDERAL CREDIT UNION		2.1%	2.4%	2.0%	1.9%	0.4%	0.2%	0.0%
10) WRIGHT-PATT CREDIT UNION		2.1%	2.5%	1.9%	2.3%	2.0%	1.4%	0.9%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		0.2%						
Credit Enhancement		99.8%						

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

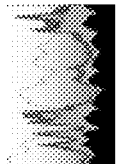
Single Family Conventional Acquisition Characteristics
MI: CMG (Non-Investor Paid Only)

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	99.4%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.3%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-1.67	-0.89	-2.07	9.70	-7.02	-2.56	8.38	2.45
Wtd Avg Economic Model Fee	29.38	30.80	28.64	31.54	46.70	40.76	27.98	32.04
Wtd Avg Charged Fee	27.71	29.90	26.58	41.25	39.68	38.20	36.36	34.49
Appraisal Waivers								
Appraisal Waiver	0.6%	0.6%	0.7%	1.4%	1.5%	1.3%	0.6%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.50%	0.00%	0.75%	8.09%	14.01%	24.81%	26.05%	43.09%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.16%	1.33%	1.86%	1.51%	1.04%
Housing Goals								
Low Mod	37.38%	37.44%	37.35%	48.59%	53.76%	56.58%	48.81%	45.97%
Special Affordable	10.00%	10.49%	9.75%	17.11%	20.46%	21.73%	16.42%	13.99%
Underserved	26.88%	26.74%	26.95%	34.31%	38.52%	38.65%	38.62%	31.08%
PMM Low Mod	46.84%	46.61%	46.99%	50.68%	56.16%	58.39%	48.20%	
PMM Special Affordable	15.57%	15.87%	15.38%	18.14%	22.10%	22.15%	16.59%	
PMM Underserved	31.26%	28.86%	32.86%	34.39%	37.97%	38.20%	39.44%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	9.89%	8.69%	10.10%	8.85%	7.04%	4.27%	2.08%	3.13%
Median Valuation Bias for Other Refi	10.90%	11.50%	10.56%	9.07%	5.99%	2.80%	0.80%	-0.09%

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 Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
GMAC 3D Lenders**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		8,562	5,397	22,648	8,052	1,794	992	2,138
Book Volume (\$B)		\$1.9	\$1.2	\$4.7	\$1.5	\$0.3	\$0.2	\$0.3
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		30.2%	30.4%	18.4%	10.6%	8.2%	16.8%	19.8%
OLTV 60.01% - 70.00%		17.7%	17.9%	16.5%	10.4%	7.5%	12.0%	14.4%
OLTV 70.01% - 75.00%		15.0%	14.7%	11.1%	8.4%	4.8%	6.7%	7.8%
OLTV 75.01% - 80.00%		27.5%	26.6%	28.5%	30.4%	27.9%	38.1%	18.4%
OLTV 80.01% - 90.00%		7.7%	8.2%	18.1%	15.2%	13.0%	7.2%	7.7%
OLTV 90.01% - 95.00%		1.8%	2.1%	5.5%	7.8%	9.2%	5.6%	3.8%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.4%	0.6%	0.5%	0.6%	3.7%
OLTV 97.01% - 100.00%		0.0%	0.0%	1.4%	16.6%	28.8%	13.0%	24.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.1%	67.2%	73.7%	80.4%	84.2%	76.1%	77.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		27.6%	27.9%	17.3%	10.0%	7.9%	16.1%	17.8%
Comb LTV 60.01% - 70.00%		17.6%	17.9%	16.2%	10.0%	7.1%	12.3%	13.7%
Comb LTV 70.01% - 75.00%		15.1%	14.9%	10.8%	7.8%	4.6%	6.6%	8.2%
Comb LTV 75.01% - 80.00%		27.2%	26.0%	27.9%	23.0%	20.5%	26.9%	14.8%
Comb LTV 80.01% - 90.00%		10.1%	10.6%	19.9%	19.9%	16.1%	13.2%	10.1%
Comb LTV 90.01% - 95.00%		2.2%	2.5%	6.0%	11.1%	10.9%	10.8%	4.3%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.4%	0.6%	0.5%	0.6%	3.7%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	1.4%	17.5%	32.3%	13.5%	27.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		68.4%	68.3%	74.4%	81.8%	85.6%	77.7%	79.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		27.6%	27.9%	17.3%	10.0%	7.9%	16.1%	17.8%
Comb LTV 60.01% - 70.00%		17.6%	17.9%	16.2%	10.0%	7.1%	12.3%	13.7%
Comb LTV 70.01% - 75.00%		15.1%	14.9%	10.8%	7.8%	4.6%	6.6%	8.2%
Comb LTV 75.01% - 80.00%		27.2%	26.0%	27.9%	23.0%	20.5%	26.9%	14.8%
Comb LTV 80.01% - 90.00%		10.1%	10.6%	19.9%	19.9%	16.1%	13.2%	10.1%
Comb LTV 90.01% - 95.00%		2.2%	2.5%	6.0%	11.1%	10.9%	10.8%	4.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
GMAC 3D Lenders**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.4%	0.6%	0.5%	0.6%	3.7%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	1.4%	17.5%	32.3%	13.5%	27.3%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	68.4%	68.3%	74.4%	81.8%	85.6%	77.7%	79.1%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	1.1%	4.5%	1.6%	1.0%	2.2%
FICO 550-579	0.0%	0.0%	0.9%	3.9%	1.4%	1.4%	2.2%
FICO 580-619	0.7%	0.4%	3.8%	9.5%	8.9%	7.9%	8.7%
FICO 620-659	2.8%	2.1%	7.9%	13.0%	15.1%	15.7%	17.2%
FICO 660-699	8.1%	7.6%	15.5%	17.5%	20.8%	16.4%	18.9%
FICO 700-739	18.2%	18.6%	22.7%	17.7%	19.3%	15.5%	21.0%
FICO >= 740	70.3%	71.3%	48.0%	33.7%	32.8%	41.1%	29.4%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	1.0%	0.3%
Wtd Avg FICO	756	755	726	694	701	709	695
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	76.8%	85.0%	73.9%	93.3%	94.5%	81.8%	72.9%
Intermediate-term, fixed-rate	23.1%	15.0%	11.6%	1.9%	1.7%	18.2%	27.1%
Adjustable-rate	0.0%	0.0%	5.1%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.1%	0.0%	7.5%	0.1%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	1.9%	4.8%	3.8%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	90.7%	90.2%	89.8%	90.7%	87.2%	89.9%	94.9%
Second/Vacation Home	5.1%	5.1%	4.1%	5.5%	8.8%	6.3%	1.4%
Investor Property	4.2%	4.7%	6.1%	3.9%	4.0%	3.8%	3.7%
10-K Unit Type (Sums to 100%)							
1 Unit	97.3%	97.9%	97.1%	97.9%	99.3%	98.4%	94.2%
2-4 Units	2.7%	2.1%	2.9%	2.1%	0.7%	1.6%	5.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	10.5%	11.3%	7.3%	8.2%	7.9%	8.7%	4.7%
Single Family Homes	89.5%	88.7%	92.7%	91.8%	92.1%	91.3%	95.3%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
GMAC 3D Lenders**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.4%	0.2%	0.4%	0.9%	1.7%	1.9%	0.0%	0.2%
Condo/Coop	10.5%	11.3%	10.1%	7.3%	8.1%	7.9%	8.7%	4.7%
1 Unit	86.5%	86.3%	86.5%	88.9%	88.1%	89.6%	89.7%	89.3%
2-4 Units	2.7%	2.1%	3.0%	2.9%	2.1%	0.7%	1.6%	5.8%
Condo								
Condo	10.5%	11.3%	10.0%	7.2%	8.0%	7.9%	8.7%	4.7%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	20.4%	23.3%	18.7%	28.8%	55.3%	77.1%	66.0%	46.6%
Cash-Out Refinance	36.2%	34.1%	37.4%	44.6%	31.0%	14.0%	19.4%	29.7%
Other Refinance	43.4%	42.7%	43.8%	26.6%	13.7%	9.0%	14.6%	23.7%
Origination Type (Sums to 100%)								
TPO Broker	13.4%	15.6%	12.2%	1.5%	6.2%	6.0%	7.6%	75.1%
TPO Correspondent	1.0%	0.1%	1.5%	0.8%	0.0%	0.6%	0.2%	0.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	1.5%	1.5%	0.0%	0.0%
Retail	85.6%	84.4%	86.3%	97.7%	92.3%	91.9%	92.2%	24.8%
Origination Amount and Rate								
Avg Origination Loan Amount	\$224,557	\$224,244	\$224,741	\$209,245	\$183,794	\$170,652	\$168,660	\$159,674
Loan Original Note Rate	4.95%	4.88%	4.99%	6.10%	6.71%	6.80%	5.96%	5.97%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI								
ACI Probability	0.09%	0.08%	0.09%	0.42%	1.50%	1.48%	1.39%	2.15%
Wtd Avg ACI Score	753	752	754	723	682	684	703	677
Credit Premium								
Wtd Avg Credit Premium	-0.48	-0.17	-0.67	-0.04	0.05	0.01	0.18	0.04
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.5%	0.3%	0.5%	0.4%	0.5%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	9.5%	9.6%	9.4%	4.5%	2.9%	2.6%	3.2%	3.9%
DTI Ratio > 20 and <= 30	23.2%	24.2%	22.7%	15.9%	12.5%	10.5%	13.9%	15.5%
DTI Ratio > 30 and <= 40	27.3%	27.4%	27.2%	27.1%	23.0%	22.6%	26.5%	29.0%
DTI Ratio > 40 and <= 50	23.5%	21.6%	24.5%	28.0%	26.7%	28.7%	28.3%	27.9%
DTI Ratio > 50	15.7%	16.2%	15.4%	23.5%	30.1%	35.0%	28.0%	22.2%
DTI Ratio Missing	0.8%	1.0%	0.7%	1.0%	4.9%	0.6%	0.0%	1.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
GMAC 3D Lenders**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	36.5%	36.3%	36.6%	40.6%	43.8%	44.4%	42.7%	40.9%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.5%	9.6%	9.4%	4.5%	2.9%	2.6%	3.2%	3.9%
DTI Ratio > 20 and <= 30	23.2%	24.2%	22.7%	15.9%	12.5%	10.5%	13.9%	15.5%
DTI Ratio > 30 and <= 40	27.3%	27.4%	27.2%	27.1%	23.0%	22.6%	26.5%	29.0%
DTI Ratio > 40 and <= 50	23.5%	21.6%	24.5%	28.0%	26.7%	28.7%	28.3%	27.9%
DTI Ratio > 50	15.7%	16.2%	15.4%	23.5%	30.1%	35.0%	28.0%	22.2%
DTI Ratio Missing	0.8%	1.0%	0.7%	1.0%	4.9%	0.6%	0.0%	1.6%
Wtd Avg DTI Ratio	36.5%	36.3%	36.6%	40.6%	43.8%	44.4%	42.7%	40.9%
Origination Term (sums to 100%)								
<= 15 Years	23.1%	15.0%	27.8%	11.6%	1.9%	1.7%	18.2%	27.1%
> 15 Years and <= 25 Years	2.6%	1.9%	3.1%	5.7%	1.6%	1.5%	0.1%	3.9%
> 25 Years and <= 30 Years	74.3%	83.0%	69.2%	82.5%	95.4%	91.4%	81.6%	69.1%
> 30 Years	0.0%	0.0%	0.0%	0.1%	1.2%	5.4%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	76.8%	85.0%	72.0%	75.8%	98.1%	98.3%	81.8%	72.9%
Intermediate-Term Fixed Rate (excl Balloon)	23.1%	15.0%	27.8%	11.6%	1.9%	1.7%	18.2%	23.4%
Adjustable Rate	0.1%	0.0%	0.2%	12.6%	0.1%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.6%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.1%	1.2%	5.4%	0.0%	0.0%
Hybrid Arm	0.1%	0.0%	0.2%	12.6%	0.1%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.1%	0.0%	0.2%	8.1%	0.1%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	3.8%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
GMAC 3D Lenders**

Acquisition Profile	YTD May 09		Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
	0.1%	0.0%	0.2%	9.4%	4.9%	3.8%	0.0%	0.0%
Interest Only	0.1%	0.0%	0.2%	9.4%	4.9%	3.8%	0.0%	0.0%
- Interest Only ARM	0.1%	0.0%	0.2%	7.5%	0.1%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	1.9%	4.8%	3.8%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	1.5%	8.8%	3.0%	2.4%	15.5%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	1.4%	8.7%	3.0%	2.4%	15.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.1%	1.8%	0.0%	0.5%	0.1%
- Alt-A SISA	0.0%	0.0%	0.0%	0.4%	0.8%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.2%	3.0%	0.4%	0.3%	1.6%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.7%	3.1%	2.4%	1.6%	13.8%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.1%	0.1%	0.1%	0.5%	7.6%	20.0%	9.2%	3.9%
Non-Full Doc								
Non-Full Doc Total	0.0%	0.0%	0.0%	1.4%	10.0%	3.0%	2.4%	15.5%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.4%	8.7%	3.0%	2.4%	15.5%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	7.8%	8.6%	7.3%	4.4%	10.1%	8.8%	12.5%	4.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.5%	0.0%	0.2%	0.1%
- 75/25/00	0.1%	0.0%	0.1%	0.0%	0.1%	0.2%	0.0%	0.1%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
GMAC 3D Lenders**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		1.2%	1.0%	0.9%	3.9%	2.7%	5.6%	0.3%
- 80/15/05		0.3%	0.4%	0.3%	2.9%	1.4%	5.0%	0.4%
- 80/20/00		0.0%	0.0%	0.1%	0.5%	2.8%	0.2%	2.6%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Other		6.1%	7.1%	3.0%	2.0%	1.6%	1.5%	0.5%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		8.2%	8.8%	4.7%	10.3%	9.0%	12.8%	10.1%
- 75/20/05		0.1%	0.1%	0.1%	0.5%	0.0%	0.2%	0.1%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 80/10/10		1.2%	1.0%	0.9%	4.2%	3.0%	5.9%	1.3%
- 80/15/05		0.3%	0.4%	0.3%	3.0%	1.6%	5.0%	0.6%
- 80/20/00		0.1%	0.1%	0.1%	0.9%	3.5%	0.6%	2.8%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Other		6.5%	7.3%	3.1%	1.7%	0.8%	1.1%	5.2%
EA/TPR								
EA/TPR		0.2%	0.1%	0.3%	20.6%	4.7%	11.6%	22.2%
- EA I		0.0%	0.0%	2.0%	5.8%	1.4%	5.2%	9.5%
- EA/TPR II		0.0%	0.0%	1.3%	5.1%	1.7%	4.4%	6.4%
- EA/TPR III		0.0%	0.0%	2.1%	9.7%	1.6%	1.9%	6.3%
10-K Property Region (Sums to 100%)								
Midwest		8.1%	4.2%	11.7%	30.2%	20.6%	13.3%	29.4%
Northeast		20.3%	17.8%	20.9%	13.7%	5.8%	14.2%	15.8%
Southeast		12.5%	8.3%	22.9%	25.1%	57.1%	30.7%	21.9%
Southwest		17.3%	22.2%	12.4%	15.1%	12.5%	21.0%	7.1%
West		41.9%	47.4%	32.1%	15.8%	3.9%	20.8%	25.9%
Census Region (Sums to 100%)								
New England		9.3%	8.2%	6.7%	4.7%	2.1%	10.3%	13.9%
Middle Atlantic		10.6%	9.5%	13.8%	8.8%	3.6%	3.9%	1.8%
East North Central		6.8%	3.5%	10.4%	28.4%	18.9%	8.9%	27.5%
East South Central		1.7%	0.9%	3.7%	3.7%	1.6%	3.0%	1.2%
South Atlantic		11.1%	7.6%	19.6%	21.7%	55.6%	27.6%	20.7%
West North Central		3.1%	2.0%	3.2%	4.4%	2.5%	5.1%	3.0%
West South Central		5.5%	5.2%	4.3%	5.0%	4.1%	6.2%	3.6%
Mountain		13.0%	19.1%	9.0%	9.4%	8.3%	16.9%	3.4%
Pacific		38.9%	44.1%	35.8%	14.0%	3.2%	18.1%	24.7%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
GMAC 3D Lenders**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	9.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	19.6%							
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	7.13	7.31	7.02	2.43	-11.34	-12.25	-3.21	4.51
Wtd Avg Economic Model Fee	18.54	20.05	17.65	34.34	52.98	42.07	30.61	37.31
Wtd Avg Charged Fee	25.66	27.36	24.67	36.78	41.64	29.81	27.39	41.82
Appraisal Waivers								
Appraisal Waiver	0.3%	0.3%	0.3%	0.5%	3.7%	3.0%	5.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.55%	0.00%	0.87%	14.66%	19.41%	28.48%	36.39%	54.22%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.24%	2.45%	3.78%	1.95%	2.61%
Housing Goals								
Low Mod	37.96%	40.75%	36.35%	46.81%	52.57%	57.62%	57.90%	61.95%
Special Affordable	13.29%	14.93%	12.33%	17.74%	21.72%	26.05%	25.24%	28.60%
Underserved	30.89%	32.35%	30.05%	35.68%	33.43%	36.19%	31.39%	33.50%
PMM Low Mod	46.64%	47.49%	46.01%	40.23%	47.90%	60.59%	57.35%	
PMM Special Affordable	18.82%	19.89%	18.04%	14.64%	17.76%	28.74%	23.05%	
PMM Underserved	40.58%	41.73%	39.74%	35.27%	25.63%	36.57%	31.94%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.12%	13.59%	14.47%	10.22%	10.06%	8.55%	2.92%	3.31%
Median Valuation Bias for Other Refi	13.08%	14.13%	12.55%	9.56%	10.07%	6.68%	2.69%	-1.61%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Not BANK OF AMERICA CORPORATION**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	570,708	2,025,134	2,250,366	1,980,259	2,134,513	2,402,621
Original Loan-to-Value Ratio (Sums to 100%)		\$123.5	\$420.0	\$437.3	\$361.5	\$351.7	\$376.9
OLTV <= 60.00%		29.2%	22.6%	17.1%	19.7%	22.4%	23.9%
OLTV 60.01% - 70.00%		18.8%	15.9%	13.5%	15.4%	16.4%	16.5%
OLTV 70.01% - 75.00%		13.5%	10.1%	9.5%	9.1%	9.1%	9.6%
OLTV 75.01% - 80.00%		29.1%	30.1%	33.8%	38.2%	34.9%	30.9%
OLTV 80.01% - 90.00%		6.6%	11.2%	8.6%	6.6%	7.4%	8.3%
OLTV 90.01% - 95.00%		2.0%	5.9%	5.1%	3.3%	3.7%	4.9%
OLTV 95.01% - 97.00%		0.1%	0.8%	0.5%	0.5%	0.7%	1.2%
OLTV 97.01% - 100.00%		0.0%	3.4%	11.6%	6.9%	5.2%	4.5%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.2%	0.3%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.6%	72.0%	75.6%	73.1%	71.8%	71.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		29.2%	20.0%	15.5%	17.9%	19.8%	20.7%
Comb LTV 60.01% - 70.00%		17.9%	14.9%	12.4%	14.2%	15.5%	15.5%
Comb LTV 70.01% - 75.00%		13.2%	9.7%	7.6%	8.2%	8.6%	9.2%
Comb LTV 75.01% - 80.00%		26.7%	27.4%	22.7%	23.6%	24.3%	24.5%
Comb LTV 80.01% - 90.00%		9.6%	16.1%	15.8%	13.4%	13.2%	12.6%
Comb LTV 90.01% - 95.00%		3.1%	7.4%	9.4%	7.9%	7.2%	7.6%
Comb LTV 95.01% - 97.00%		0.2%	0.8%	0.6%	0.6%	0.7%	1.1%
Comb LTV 97.01% - 100.00%		0.1%	3.6%	15.8%	12.4%	7.8%	5.5%
Comb LTV > 100.00%		0.0%	0.1%	0.3%	0.3%	0.3%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	1.5%	2.6%	3.0%
Wtd Avg Comb LTV		68.0%	73.8%	78.5%	76.3%	74.4%	73.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		29.2%	20.0%	15.5%	17.9%	19.8%	20.7%
Comb LTV 60.01% - 70.00%		17.9%	14.9%	12.4%	14.2%	15.5%	15.5%
Comb LTV 70.01% - 75.00%		13.2%	9.7%	7.6%	8.2%	8.6%	9.2%
Comb LTV 75.01% - 80.00%		26.7%	27.4%	22.7%	23.6%	24.3%	24.5%
Comb LTV 80.01% - 90.00%		9.6%	16.1%	15.8%	13.4%	13.2%	12.6%
Comb LTV 90.01% - 95.00%		3.1%	7.4%	9.4%	7.9%	7.2%	7.6%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Not BANK OF AMERICA CORPORATION**

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.1%	0.2%	0.6%	0.6%	0.7%	1.1%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	0.1%	15.8%	12.4%	7.8%	5.5%
Comb LTV > 100.00%	0.0%	0.1%	0.0%	0.3%	0.3%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.5%	2.6%	3.0%
Wtd Avg Comb LTV	68.0%	66.5%	69.1%	78.5%	76.3%	74.3%	73.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.9%	1.0%	0.8%	0.8%
FICO 550-579	0.0%	0.0%	0.0%	1.1%	1.2%	1.0%	1.1%
FICO 580-619	0.4%	0.3%	0.4%	5.0%	4.8%	4.4%	4.9%
FICO 620-659	1.6%	1.3%	1.8%	11.2%	11.1%	10.5%	11.7%
FICO 660-699	6.5%	5.9%	6.9%	18.5%	19.0%	18.8%	19.3%
FICO 700-739	16.7%	16.7%	16.7%	22.0%	22.0%	22.2%	22.9%
FICO >= 740	74.8%	75.7%	74.2%	41.1%	40.6%	41.9%	38.8%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%	0.5%
Wtd Avg FICO	761	763	760	717	716	718	714
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.1%	80.8%	84.8%	77.2%	74.0%	70.4%	63.6%
Intermediate-term, fixed-rate	15.8%	18.7%	13.6%	5.8%	6.9%	10.6%	17.9%
Adjustable-rate	0.6%	0.3%	0.9%	2.8%	4.2%	7.5%	11.3%
Interest Only adjustable-rate	0.4%	0.2%	0.6%	5.7%	6.9%	7.9%	4.2%
Negative Amortization	0.0%	0.0%	0.0%	0.5%	2.7%	3.0%	2.8%
Interest Only fixed-rate	0.0%	0.0%	0.1%	8.0%	5.2%	0.6%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.1%	93.8%	94.3%	88.3%	87.5%	88.6%	90.2%
Second/Vacation Home	4.1%	4.4%	3.9%	5.0%	5.3%	4.6%	4.1%
Investor Property	1.8%	1.8%	1.7%	6.7%	7.2%	6.8%	5.7%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.6%	98.6%	96.2%	96.4%	96.3%	95.7%
2-4 Units	1.4%	1.4%	1.4%	3.8%	3.6%	3.7%	4.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.1%	7.0%	7.1%	10.4%	10.1%	9.2%	8.4%
Single Family Homes	92.9%	93.0%	92.9%	89.6%	89.9%	90.8%	91.6%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Not BANK OF AMERICA CORPORATION**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.3%	0.7%	0.4%	0.3%
Condo/Coop	7.1%	7.0%	7.1%	10.1%	10.4%	10.1%	9.2%	8.4%
1 Unit	91.3%	91.4%	91.3%	86.6%	85.5%	85.5%	86.6%	87.0%
2-4 Units	1.4%	1.4%	1.4%	3.1%	3.8%	3.6%	3.7%	4.3%
Condo								
Condo	6.5%	6.3%	6.6%	9.5%	9.9%	9.6%	8.7%	8.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	15.1%	13.7%	16.2%	42.6%	51.6%	52.5%	46.7%	42.4%
Cash-Out Refinance	30.9%	30.9%	30.8%	30.4%	31.4%	34.0%	35.5%	30.6%
Other Refinance	54.1%	55.5%	53.0%	27.1%	17.0%	13.5%	17.9%	27.0%
Origination Type (Sums to 100%)								
TPO Broker	14.4%	14.4%	14.4%	24.2%	26.0%	23.5%	18.4%	18.1%
TPO Correspondent	25.7%	24.7%	26.5%	29.1%	33.8%	31.9%	28.8%	26.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	3.0%	1.4%	0.0%	0.0%
Retail	59.9%	60.9%	59.1%	46.7%	37.2%	43.3%	52.7%	55.1%
Origin Amount and Rate								
Avg Origination Loan Amount	\$215,409	\$212,927	\$217,360	\$208,841	\$195,063	\$183,182	\$170,151	\$157,663
Loan Original Note Rate	4.96%	4.87%	5.03%	6.01%	6.50%	6.48%	5.75%	5.63%
Seasoning (Sums to 100%)								
Seasoned	2.5%	2.0%	2.9%	5.3%	2.7%	3.3%	3.3%	2.3%
Non-Seasoned	97.5%	98.0%	97.1%	94.7%	97.3%	96.7%	96.7%	97.7%
ACI								
ACI Probability	0.07%	0.06%	0.08%	0.35%	1.11%	0.86%	0.56%	0.56%
Wtd Avg ACI Score	754	757	752	723	693	699	709	711
Credit Premium								
Wtd Avg Credit Premium	-0.43	-0.17	-0.64	-0.06	0.00	0.09	0.07	-0.06
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.5%	1.7%	2.5%	0.6%	0.4%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.4%	0.3%	2.7%	4.5%	3.8%	3.5%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	14.5%	15.2%	14.0%	7.8%	5.5%	6.0%	7.9%	12.7%
DTI Ratio > 20 and <= 30	28.0%	28.4%	27.7%	19.0%	14.7%	15.3%	17.9%	20.1%
DTI Ratio > 30 and <= 40	27.6%	27.4%	27.8%	27.0%	25.5%	25.8%	26.2%	23.3%
DTI Ratio > 40 and <= 50	19.6%	19.0%	20.0%	25.5%	26.4%	24.8%	21.9%	17.6%
DTI Ratio > 50	9.5%	9.0%	9.9%	19.1%	19.0%	16.7%	16.3%	16.6%
DTI Ratio Missing	0.8%	1.0%	0.6%	1.6%	8.9%	11.4%	9.9%	9.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Not Bank of AMERICA CORPORATION

Acquisition Profile	XQDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.2%	32.9%	33.5%	38.6%	40.1%	39.3%	38.3%	36.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	14.5%	15.2%	14.0%	7.7%	5.6%	6.1%	8.0%	12.8%
DTI Ratio > 20 and <= 30	28.0%	28.4%	27.7%	19.0%	15.0%	15.7%	18.3%	20.7%
DTI Ratio > 30 and <= 40	27.6%	27.4%	27.8%	27.1%	26.1%	26.5%	27.0%	24.1%
DTI Ratio > 40 and <= 50	19.6%	19.0%	20.0%	25.5%	27.0%	25.6%	22.6%	18.3%
DTI Ratio > 50	9.5%	9.0%	9.9%	19.1%	19.6%	17.3%	16.9%	17.3%
DTI Ratio Missing	0.8%	1.0%	0.6%	1.6%	6.6%	8.7%	7.3%	6.8%
Wtd Avg DTI Ratio	33.2%	32.9%	33.5%	38.6%	40.1%	39.3%	38.3%	36.9%
Origination Term (sums to 100%)								
<= 15 Years	15.8%	18.7%	13.6%	12.7%	5.8%	6.9%	10.6%	17.9%
> 15 Years and <= 25 Years	4.7%	4.6%	4.7%	2.8%	2.2%	2.5%	3.6%	4.1%
> 25 Years and <= 30 Years	79.4%	76.6%	81.6%	84.0%	90.6%	90.2%	85.7%	77.8%
> 30 Years	0.1%	0.0%	0.1%	0.5%	1.3%	0.4%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.1%	80.8%	84.9%	79.7%	85.0%	79.2%	71.1%	63.8%
Intermediate-Term Fixed Rate (excl Balloon)	15.8%	18.7%	13.6%	12.6%	5.8%	6.8%	10.4%	17.0%
Adjustable Rate	1.0%	0.4%	1.5%	7.6%	9.0%	13.9%	18.4%	18.3%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.9%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.0%	0.1%	0.5%	1.3%	0.4%	0.1%	0.2%
Hybrid Arm	1.0%	0.4%	1.5%	7.6%	8.5%	11.0%	15.1%	13.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	0.7%	0.7%	1.5%	3.2%	3.8%
- 5/1 Hybrid Arm	0.5%	0.3%	0.7%	4.8%	5.5%	7.3%	9.5%	7.2%
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	1.6%	1.4%	1.5%	1.7%	1.8%
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.5%	0.7%	0.7%	0.7%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.5%	2.7%	3.0%	2.8%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Not Bank of America Corporation

Acquisition Profile	XQDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.2%	0.6%	5.0%	13.7%	12.1%	8.5%	4.4%
- Interest Only ARM	0.4%	0.2%	0.6%	3.6%	5.7%	6.9%	7.9%	4.2%
- Interest Only FRM	0.0%	0.0%	0.1%	1.5%	8.0%	5.2%	0.6%	0.2%
Alt-A	0.0%	0.0%	0.0%	2.8%	15.6%	18.2%	14.9%	11.7%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	2.4%	12.3%	12.1%	9.5%	9.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	1.3%	0.6%	0.2%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.6%	2.4%	3.5%	3.4%	3.9%
- Alt-A SISA	0.0%	0.0%	0.0%	0.3%	0.4%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	2.2%	1.6%	1.2%	1.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	1.4%	6.1%	6.3%	4.7%	4.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.4%	2.2%	3.5%	2.5%	1.6%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	1.1%	2.6%	3.0%	1.0%
My Community Mortgage	0.1%	0.1%	0.1%	1.0%	5.0%	2.1%	0.6%	0.5%
Non-Full Doc								
Non-Full Doc Total	2.1%	1.0%	2.9%	10.3%	26.0%	20.6%	13.0%	10.1%
- Select Lender Programs Non-Full Doc	2.1%	1.0%	2.9%	7.9%	13.6%	8.3%	3.6%	1.3%
- Other Low/No Doc	0.0%	0.0%	0.0%	2.4%	12.4%	12.3%	9.4%	8.8%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.4%	0.7%	0.6%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.4%	0.7%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	97.2%	97.6%	96.9%	89.3%	80.3%	74.4%	78.6%	81.4%
Investor Channel	2.8%	2.4%	3.1%	7.5%	15.9%	21.5%	17.9%	15.2%
eChannel	0.0%	0.0%	0.0%	2.8%	3.2%	3.6%	3.5%	3.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.4%	0.7%	0.6%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	11.0%	10.5%	11.3%	11.9%	19.1%	19.8%	16.1%	8.8%
- 75/20/05	0.1%	0.1%	0.2%	0.2%	0.5%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	1.0%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Not BANK OF AMERICA CORPORATION**

Acquisition Profile	XQDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.2%	1.9%	2.4%	3.1%	4.3%	4.5%	4.2%	3.5%
- 80/15/05	0.5%	0.4%	0.6%	1.2%	3.2%	3.6%	3.1%	2.6%
- 80/20/00	0.1%	0.0%	0.1%	0.3%	1.3%	2.3%	1.6%	0.9%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	8.0%	8.1%	8.0%	6.9%	8.8%	9.0%	6.7%	1.4%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	13.1%	12.9%	13.4%	13.2%	20.5%	21.7%	18.7%	16.8%
- 75/20/05	0.2%	0.2%	0.2%	0.3%	0.6%	0.5%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.2%	0.2%	0.3%	0.1%	0.1%
- 80/10/10	2.5%	2.2%	2.8%	3.4%	5.8%	6.1%	5.7%	4.9%
- 80/15/05	0.6%	0.5%	0.7%	1.2%	3.8%	4.6%	3.7%	3.2%
- 80/20/00	0.1%	0.1%	0.1%	0.4%	4.2%	5.3%	3.0%	1.4%
- 90/05/05	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	9.7%	9.9%	9.5%	7.8%	5.7%	4.9%	5.7%	6.7%
EA/TPR								
EA/TPR	0.1%	0.0%	0.1%	1.8%	4.3%	3.1%	3.3%	4.0%
- EA I	0.0%	0.0%	0.0%	0.8%	1.6%	1.4%	1.4%	1.7%
- EA/TPR II	0.0%	0.0%	0.0%	0.4%	1.3%	0.9%	0.8%	1.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.5%	1.4%	0.9%	1.1%	1.3%
10-X Property Region (Sums to 100%)								
Midwest	20.7%	19.3%	21.8%	15.8%	15.7%	15.7%	16.4%	18.5%
Northeast	18.6%	20.0%	17.5%	19.3%	18.4%	17.6%	19.1%	20.3%
Southeast	20.3%	20.0%	20.5%	23.8%	27.4%	28.4%	26.1%	22.3%
Southwest	15.5%	14.7%	16.0%	15.7%	17.4%	16.4%	15.2%	13.8%
West	25.0%	26.0%	24.2%	25.4%	21.0%	21.9%	23.2%	25.1%
Census Region (Sums to 100%)								
New England	6.2%	6.4%	6.0%	5.3%	5.5%	5.7%	6.6%	7.4%
Middle Atlantic	11.7%	12.9%	10.8%	13.2%	12.1%	10.8%	11.2%	11.9%
East North Central	16.3%	15.0%	17.3%	12.6%	12.5%	12.5%	12.9%	15.1%
East South Central	3.6%	3.4%	3.8%	3.7%	4.2%	3.9%	3.5%	3.2%
South Atlantic	17.1%	17.1%	17.1%	20.5%	23.6%	24.9%	23.0%	19.5%
West North Central	7.1%	6.6%	7.5%	5.2%	5.3%	5.3%	5.6%	5.7%
West South Central	6.5%	6.5%	6.6%	7.0%	7.5%	6.7%	6.0%	5.7%
Mountain	8.2%	7.8%	8.5%	8.6%	10.3%	9.9%	9.4%	7.9%
Pacific	23.0%	24.1%	22.2%	23.5%	18.6%	19.6%	20.9%	23.0%
US Territories	0.2%	0.2%	0.2%	0.4%	0.4%	0.6%	0.8%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Not BANK OF AMERICA CORPORATION**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004		
Top 10 States									
01) CA		15.9%	17.2%	14.9%	17.0%	12.5%	14.1%	15.3%	17.7%
02) IL		5.4%	4.8%	5.9%	5.3%	5.1%	4.6%	4.4%	5.0%
03) TX		4.7%	4.7%	4.6%	5.2%	5.2%	4.4%	3.8%	3.6%
04) NY		4.5%	5.1%	4.1%	5.9%	5.1%	4.3%	4.5%	5.3%
05) WI		4.4%	4.3%	4.5%	1.8%	1.5%	1.5%	1.7%	1.8%
06) WA		4.1%	3.9%	4.2%	3.8%	3.5%	3.1%	3.1%	2.9%
07) VA		3.7%	3.8%	3.7%	3.7%	3.4%	3.6%	3.8%	3.5%
08) NJ		3.7%	4.2%	3.4%	3.9%	3.9%	3.7%	3.8%	3.9%
09) MA		3.6%	3.6%	3.6%	2.7%	2.6%	2.7%	3.2%	4.0%
10) PA		3.5%	3.7%	3.4%	3.4%	3.1%	2.8%	2.9%	2.7%
Top 10 Sellers									
01) WELLS FARGO & COMPANY		24.1%	25.9%	22.7%	23.9%	14.2%	13.0%	12.6%	6.1%
02) JP MORGAN CHASE & CO		9.2%	5.8%	11.8%	12.7%	11.9%	9.8%	11.2%	16.6%
03) CITIGROUP INC		7.0%	7.2%	6.8%	13.8%	12.9%	13.0%	12.2%	11.5%
04) SUNTRUST BANKS INC		5.7%	6.3%	5.3%	6.4%	7.7%	7.6%	4.5%	3.2%
05) AMTRUST FINANCIAL CORPORATION		4.3%	5.0%	3.7%	4.6%	4.5%	4.3%	4.4%	3.3%
06) FLAGSTAR BANCORP INC		3.1%	3.1%	3.1%	3.5%	3.9%	2.8%	4.9%	5.7%
07) PHH CORPORATION		2.9%	4.5%	1.7%	3.2%	3.7%	4.6%	5.2%	5.6%
08) QUICKEN LOANS INC		2.8%	3.2%	2.4%	1.2%	0.1%	0.0%	0.0%	0.0%
09) CERBERUS CAPITAL HOLDING		2.3%	2.5%	2.2%	5.1%	6.0%	8.5%	7.5%	7.6%
10) HSBC HOLDINGS PLC		2.0%	1.6%	2.3%	2.0%	1.1%	1.2%	1.2%	0.6%
Top 10 Servicers									
01) WELLS FARGO & COMPANY		24.1%	25.9%	22.7%	24.0%	16.9%	16.9%	18.9%	11.8%
02) JP MORGAN CHASE & CO		12.2%	9.1%	14.6%	19.6%	19.6%	17.9%	17.1%	22.6%
03) CITIGROUP INC		7.1%	7.3%	6.9%	13.6%	13.3%	15.4%	17.3%	14.5%
04) SUNTRUST BANKS INC		5.7%	6.2%	5.2%	6.2%	5.5%	4.6%	3.5%	2.6%
05) AMTRUST FINANCIAL CORPORATION		4.1%	5.0%	3.5%	1.5%	0.3%	0.9%	0.5%	0.5%
06) CERBERUS CAPITAL HOLDING		3.2%	3.2%	3.2%	6.1%	5.5%	8.0%	7.1%	7.5%
07) FLAGSTAR BANCORP INC		3.1%	3.1%	3.0%	3.5%	3.7%	1.6%	1.3%	1.3%
08) PHH CORPORATION		2.9%	4.5%	1.7%	3.2%	3.0%	3.2%	3.7%	4.3%
09) PNC FINANCIAL SERVICES GROUP INC		2.0%	1.2%	2.6%	2.5%	5.3%	3.1%	1.3%	1.2%
10) HSBC HOLDINGS PLC		1.8%	1.4%	2.0%	1.8%	1.1%	1.2%	1.3%	0.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		91.9%							
Credit Enhancement		8.1%							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Not Bank of America Corporation**

Acquisition Profile	Q109	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	7.4%							
Alt-A with Credit Enhancement	7.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	5.48	6.44	4.73	2.29	-11.51	-7.07	-0.37	1.38
Wtd Avg Economic Model Fee	17.00	16.84	17.12	27.02	41.11	32.59	25.83	25.31
Wtd Avg Charged Fee	22.47	23.28	21.85	29.32	29.61	25.52	25.46	26.69
Appraisal Waivers								
Appraisal Waiver	1.5%	1.6%	1.5%	3.1%	3.4%	3.4%	3.0%	1.4%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.09%	0.16%	1.81%	14.34%	20.54%	32.49%	34.60%	49.24%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.20%	1.71%	1.94%	1.15%	0.84%
Housing Goals								
Low Mod	32.56%	32.37%	32.70%	42.59%	44.13%	47.37%	48.41%	49.06%
Special Affordable	10.20%	10.26%	10.16%	16.34%	17.92%	20.24%	20.40%	19.99%
Underserved	22.37%	22.13%	22.55%	33.66%	37.69%	37.87%	36.34%	31.86%
PMM Low Mod	38.22%	38.85%	37.81%	38.35%	40.95%	44.31%	44.74%	
PMM Special Affordable	13.81%	14.34%	13.47%	13.43%	15.32%	17.64%	17.77%	
PMM Underserved	27.11%	26.57%	27.46%	29.46%	32.60%	32.04%	30.64%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.25%	13.19%	13.30%	10.15%	7.89%	4.36%	1.61%	1.99%
Median Valuation Bias for Other Refi	11.88%	12.09%	11.71%	9.15%	7.74%	3.73%	0.65%	-0.56%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Quality SISA - SFC 615**

Acquisition Profile		YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		28	9	19	46,630	97,625	61,682	20,227	
Book Volume (\$B)		\$0.0	\$0.0	\$0.0	\$12.3	\$24.2	\$14.3	\$3.9	
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		43.9%	60.1%	35.6%	25.9%	20.9%	22.8%	21.0%	
OLTV 60.01% - 70.00%		21.9%	27.5%	19.1%	19.9%	17.2%	16.6%	15.6%	
OLTV 70.01% - 75.00%		11.4%	0.0%	17.2%	10.9%	9.9%	9.3%	9.2%	
OLTV 75.01% - 80.00%		14.5%	0.0%	21.8%	23.7%	36.4%	44.2%	45.3%	
OLTV 80.01% - 90.00%		8.4%	12.4%	6.3%	12.2%	7.8%	5.0%	6.4%	
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	7.4%	7.8%	2.1%	2.5%	
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV		62.4%	57.6%	64.8%	69.9%	71.8%	70.2%	71.1%	
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		28.9%	60.1%	12.9%	23.1%	18.7%	19.9%	18.2%	
Comb LTV 60.01% - 70.00%		14.8%	27.5%	8.4%	18.8%	15.7%	15.1%	14.3%	
Comb LTV 70.01% - 75.00%		7.6%	0.0%	11.5%	10.3%	8.4%	7.9%	8.4%	
Comb LTV 75.01% - 80.00%		6.8%	0.0%	10.3%	21.9%	24.3%	27.2%	30.6%	
Comb LTV 80.01% - 90.00%		41.9%	12.4%	56.9%	17.6%	19.3%	21.6%	20.9%	
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	8.3%	13.6%	8.2%	7.5%	
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		71.0%	57.6%	77.8%	71.7%	74.8%	73.9%	74.4%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		28.9%	60.1%	12.9%	23.1%	18.7%	19.9%	18.2%	
Comb LTV 60.01% - 70.00%		14.8%	27.5%	8.4%	18.8%	15.7%	15.1%	14.3%	
Comb LTV 70.01% - 75.00%		7.6%	0.0%	11.5%	10.3%	8.4%	7.9%	8.4%	
Comb LTV 75.01% - 80.00%		6.8%	0.0%	10.3%	21.9%	24.3%	27.2%	30.6%	
Comb LTV 80.01% - 90.00%		41.9%	12.4%	56.9%	17.6%	19.3%	21.6%	20.9%	
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	8.3%	13.6%	8.2%	7.5%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

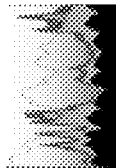
**Single Family Conventional Acquisition Characteristics
High Quality SISA - SFC 615**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	71.0%	57.6%	77.8%	71.7%	74.8%	73.9%	74.3%	
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.1%	0.3%	0.1%	0.0%	0.0%
FICO 660-699	3.8%	0.0%	5.7%	8.9%	8.8%	6.3%	6.0%	6.0%
FICO 700-739	9.3%	0.0%	14.1%	30.2%	30.6%	28.9%	31.6%	31.6%
FICO >= 740	86.9%	100.0%	80.2%	60.9%	60.2%	64.7%	62.5%	62.5%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	761	773	756	750	750	753	752	
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	86.9%	100.0%	80.3%	69.9%	74.6%	82.6%	79.1%	
Intermediate-term, fixed-rate	1.8%	0.0%	2.8%	10.2%	4.5%	7.6%	10.8%	
Adjustable-rate	11.2%	0.0%	17.0%	3.2%	1.9%	4.6%	10.1%	
Interest Only adjustable-rate	0.0%	0.0%	0.0%	12.5%	7.9%	2.9%	0.1%	
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only fixed-rate	0.0%	0.0%	0.0%	4.3%	11.2%	2.3%	0.0%	
10-K Occupancy Type (Sums to 100%)								
Principal Residence	88.8%	100.0%	83.0%	88.4%	87.6%	87.7%	87.1%	
Second/Vacation Home	7.4%	0.0%	11.2%	6.6%	8.4%	9.5%	10.4%	
Investor Property	3.8%	0.0%	5.7%	4.9%	4.0%	2.8%	2.5%	
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	97.3%	98.3%	99.6%	100.0%	
2-4 Units	0.0%	0.0%	0.0%	2.7%	1.7%	0.4%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)								
Condo/Coop	3.1%	0.0%	4.6%	13.9%	15.0%	14.1%	12.2%	
Single Family Homes	96.9%	100.0%	95.4%	86.1%	85.0%	85.9%	87.8%	
Property Type (Sums to 100%)								

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May 2009 Profile



Single Family Conventional Acquisition Characteristics
High Quality SISA - SFC 615

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	3.1%	0.0%	4.6%	13.9%	15.0%	14.1%	12.2%	14.1%
1 Unit	96.9%	100.0%	95.4%	83.4%	83.3%	85.5%	87.8%	87.8%
2-4 Units	0.0%	0.0%	0.0%	2.7%	1.7%	0.4%	0.0%	0.0%
Condo	3.1%	0.0%	4.6%	13.4%	13.9%	12.8%	11.6%	11.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	10.1%	20.8%	4.6%	39.0%	57.6%	67.8%	69.2%	69.2%
Cash-Out Refinance	1.8%	0.0%	2.7%	20.1%	18.8%	15.9%	11.4%	11.4%
Other Refinance	88.2%	79.2%	92.7%	40.9%	23.6%	16.3%	19.4%	19.4%
Origination Type (Sums to 100%)								
TPO Broker	0.0%	0.0%	0.0%	45.6%	53.9%	47.8%	32.4%	32.4%
TPO Correspondent	0.0%	0.0%	0.0%	22.3%	22.4%	19.0%	7.1%	7.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	5.1%	15.1%	0.1%	0.1%
Retail	100.0%	100.0%	100.0%	32.1%	18.7%	18.0%	60.5%	60.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$392,000	\$411,289	\$382,864	\$265,004	\$247,737	\$232,623	\$194,503	\$194,503
Loan Original Note Rate	5.52%	5.18%	5.70%	5.89%	6.34%	6.37%	5.75%	5.75%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI								
ACI Probability	0.09%	0.07%	0.11%	0.32%	0.34%	0.22%	0.20%	0.20%
Wtd Avg ACI Score	735	747	728	706	700	711	712	712
Credit Premium								
Wtd Avg Credit Premium	-0.26	-0.12	-0.33	-0.23	-0.13	-0.10	0.04	0.04
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	12.4%	11.3%	13.0%	5.6%	5.7%	7.3%	8.1%	8.1%
DTI Ratio > 20 and <= 30	13.2%	28.2%	5.5%	15.6%	16.5%	20.0%	21.4%	21.4%
DTI Ratio > 30 and <= 40	29.6%	31.4%	28.6%	30.9%	34.0%	36.0%	35.5%	35.5%
DTI Ratio > 40 and <= 50	44.9%	29.2%	52.9%	34.7%	33.3%	30.4%	29.9%	29.9%
DTI Ratio > 50	0.0%	0.0%	0.0%	12.7%	9.8%	6.1%	4.7%	4.7%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.4%	0.7%	0.2%	0.4%	0.4%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
High Quality SISA - SFC 615

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	34.9%	32.0%	36.4%	38.8%	38.0%	36.2%	35.6%	
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	12.4%	11.3%	13.0%	5.6%	5.7%	7.3%	8.1%	
DTI Ratio > 20 and <= 30	13.2%	28.2%	5.5%	15.6%	16.5%	20.0%	21.4%	
DTI Ratio > 30 and <= 40	29.6%	31.4%	28.6%	30.9%	34.0%	36.0%	35.5%	
DTI Ratio > 40 and <= 50	44.9%	29.2%	52.9%	34.7%	33.3%	30.4%	29.9%	
DTI Ratio > 50	0.0%	0.0%	0.0%	12.7%	9.8%	6.1%	4.7%	
DTI Ratio Missing	0.0%	0.0%	0.0%	0.4%	0.7%	0.2%	0.4%	
Wtd Avg DTI Ratio	34.9%	32.0%	36.4%	38.8%	38.0%	36.2%	35.6%	
Origination Term (sums to 100%)								
<= 15 Years	1.8%	0.0%	2.8%	10.2%	4.5%	7.6%	10.8%	
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	1.4%	0.9%	1.2%	2.4%	
> 25 Years and <= 30 Years	98.2%	100.0%	97.2%	88.2%	94.2%	90.3%	86.8%	
> 30 Years	0.0%	0.0%	0.0%	0.2%	0.5%	0.9%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	86.9%	100.0%	80.3%	74.1%	85.8%	84.9%	79.1%	
Intermediate-Term Fixed Rate (excl Balloon)	1.8%	0.0%	2.8%	10.2%	4.5%	7.6%	10.8%	
Adjustable Rate	11.2%	0.0%	17.0%	15.6%	9.7%	7.5%	10.1%	
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.2%	0.5%	0.9%	0.0%	
Hybrid Arm	11.2%	0.0%	17.0%	15.6%	9.7%	7.5%	10.1%	
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	1.1%	0.8%	0.5%	1.5%	
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	10.3%	6.4%	6.0%	8.2%	
- 7/1 Hybrid Arm	3.8%	0.0%	5.7%	2.7%	1.7%	0.8%	0.3%	
- 10/1 Hybrid Arm	7.4%	0.0%	11.2%	1.5%	0.9%	0.2%	0.1%	
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Quality SISA - SFC 615**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.0%	16.7%	19.1%	5.2%	0.1%	
- Interest Only ARM	0.0%	0.0%	0.0%	12.5%	7.9%	2.9%	0.1%	
- Interest Only FRM	0.0%	0.0%	0.0%	4.3%	11.2%	2.3%	0.0%	
Alt-A	0.0%	0.0%	0.0%	0.0%	2.3%	1.1%	0.4%	
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	2.3%	0.7%	0.0%	
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Non-Full Doc								
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Business Channel (Sums to 100%)								
Lender Channel	100.0%	100.0%	100.0%	99.9%	97.6%	98.9%	100.0%	
Investor Channel	0.0%	0.0%	0.0%	0.1%	2.4%	1.1%	0.0%	
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subordinate Financing - RDW								
Subordinate Financing - RDW	47.9%	0.0%	72.2%	11.7%	21.2%	27.0%	23.5%	
- 75/20/05	0.0%	0.0%	0.0%	0.2%	0.8%	0.6%	1.1%	
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Quality SISA - SFC 615**

Acquisition Profile		YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		11.4%	0.0%	17.2%	2.7%	8.1%	13.0%	11.3%	
- 80/15/05		0.0%	0.0%	0.0%	0.6%	5.0%	5.3%	4.5%	
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other		36.5%	0.0%	55.0%	8.1%	7.4%	8.1%	6.6%	
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced		47.9%	0.0%	72.2%	12.9%	22.2%	28.3%	26.2%	
- 75/20/05		0.0%	0.0%	0.0%	0.3%	0.8%	0.6%	1.1%	
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10		11.4%	0.0%	17.2%	3.0%	8.9%	13.7%	12.8%	
- 80/15/05		0.0%	0.0%	0.0%	0.7%	5.0%	5.4%	4.6%	
- 80/20/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other		36.5%	0.0%	55.0%	8.9%	7.3%	8.5%	7.7%	
EA/TPR									
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)									
Midwest		6.9%	15.1%	2.7%	12.4%	12.8%	16.9%	20.9%	
Northeast		12.9%	16.9%	10.9%	21.1%	20.2%	20.8%	17.5%	
Southeast		1.8%	0.0%	2.8%	17.5%	21.0%	22.5%	22.9%	
Southwest		49.5%	38.7%	55.0%	11.6%	15.1%	16.9%	20.5%	
West		28.8%	29.2%	28.6%	37.4%	30.8%	22.9%	18.2%	
Census Region (Sums to 100%)									
New England		4.2%	0.0%	6.3%	5.3%	5.5%	6.0%	5.9%	
Middle Atlantic		8.8%	16.9%	4.6%	15.5%	14.1%	14.1%	10.7%	
East North Central		0.0%	0.0%	0.0%	11.1%	10.7%	13.1%	16.3%	
East South Central		1.8%	0.0%	2.8%	1.3%	2.0%	2.6%	4.3%	
South Atlantic		0.0%	0.0%	0.0%	16.5%	19.6%	20.5%	19.5%	
West North Central		14.4%	15.1%	14.1%	2.5%	3.8%	6.0%	7.4%	
West South Central		22.1%	11.3%	27.7%	4.2%	5.5%	5.8%	6.4%	
Mountain		27.4%	38.7%	21.7%	8.1%	10.7%	11.8%	14.8%	
Pacific		21.2%	18.0%	22.9%	35.5%	28.2%	20.2%	14.8%	
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Quality SISA - SFC 615**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	8.4%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-9.94	3.49	-16.78	-5.77	-16.10	-10.15	-6.88	
Wtd Avg Economic Model Fee	27.90	11.41	36.30	27.77	33.81	26.10	22.66	
Wtd Avg Charged Fee	17.96	14.90	19.51	22.00	17.71	15.96	15.78	
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.9%	0.9%	0.2%	0.2%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	6.75%	0.00%	10.19%	10.81%	23.59%	37.91%	31.57%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.68%	1.12%	1.06%	0.79%	
Housing Goals								
Low Mod	7.69%	0.00%	11.76%	29.19%	27.06%	25.15%	31.81%	
Special Affordable	0.00%	0.00%	0.00%	7.93%	6.75%	5.76%	7.86%	
Underserved	23.08%	22.22%	23.53%	36.49%	33.83%	27.36%	24.98%	
PMM Low Mod	33.33%	0.00%	100.00%	26.63%	23.84%	22.34%	29.92%	
PMM Special Affordable	0.00%	0.00%	0.00%	6.83%	5.30%	4.60%	7.21%	
PMM Underserved	66.67%	50.00%	100.00%	37.09%	29.15%	24.12%	22.74%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi	190.47%	326.35%	172.36%	12.13%	8.90%	5.30%	2.46%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
SFC 276

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	15,191	12,563	67,808	77,630	27,002	22,231	12,271
Original Loan-to-Value Ratio (Sums to 100%)		\$3.8	\$3.1	\$12.0	\$18.4	\$6.5	\$4.2	\$2.3
OLTV <= 60.00%		35.8%	35.8%	33.4%	25.7%	25.5%	31.1%	30.0%
OLTV 60.01% - 70.00%		19.2%	18.6%	19.1%	15.9%	16.6%	19.1%	21.3%
OLTV 70.01% - 75.00%		13.2%	13.3%	12.2%	10.1%	9.5%	11.5%	14.8%
OLTV 75.01% - 80.00%		29.5%	30.8%	23.7%	38.9%	43.6%	32.7%	30.5%
OLTV 80.01% - 90.00%		1.9%	1.1%	10.3%	6.4%	3.8%	4.2%	3.0%
OLTV 90.01% - 95.00%		0.4%	0.3%	1.3%	3.0%	1.0%	1.3%	0.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		64.5%	64.5%	64.8%	69.2%	68.8%	66.3%	66.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		34.3%	34.0%	29.9%	20.7%	23.3%	27.8%	26.6%
Comb LTV 60.01% - 70.00%		18.7%	18.0%	18.7%	15.6%	15.6%	17.8%	19.9%
Comb LTV 70.01% - 75.00%		13.3%	13.4%	11.9%	6.7%	8.8%	11.3%	13.8%
Comb LTV 75.01% - 80.00%		28.8%	29.9%	20.5%	23.0%	29.5%	24.9%	24.2%
Comb LTV 80.01% - 90.00%		4.4%	4.2%	16.7%	19.3%	14.0%	12.4%	13.3%
Comb LTV 90.01% - 95.00%		0.5%	0.4%	2.2%	9.3%	8.0%	4.8%	2.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	5.2%	0.8%	0.7%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		65.3%	65.4%	66.9%	74.4%	71.9%	69.0%	69.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		34.3%	34.0%	29.9%	20.7%	23.3%	27.8%	26.6%
Comb LTV 60.01% - 70.00%		18.7%	18.0%	18.7%	15.6%	15.6%	17.8%	19.9%
Comb LTV 70.01% - 75.00%		13.3%	13.4%	11.9%	6.7%	8.8%	11.3%	13.8%
Comb LTV 75.01% - 80.00%		28.8%	29.9%	20.5%	23.0%	29.5%	24.9%	24.2%
Comb LTV 80.01% - 90.00%		4.4%	4.2%	16.7%	19.3%	14.0%	12.4%	13.3%
Comb LTV 90.01% - 95.00%		0.5%	0.4%	2.2%	9.3%	8.0%	4.8%	2.1%

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Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
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Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	5.2%	0.8%	0.7%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	65.3%	64.8%	65.4%	66.9%	74.4%	71.8%	69.0%	69.0%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.1%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.3%	0.0%	0.1%	0.1%	0.2%
FICO 580-619	0.1%	0.2%	0.0%	0.9%	0.2%	0.6%	0.8%	1.1%
FICO 620-659	0.4%	1.6%	0.1%	3.4%	1.5%	3.4%	3.8%	5.1%
FICO 660-699	1.9%	6.9%	0.7%	10.8%	12.4%	13.7%	14.2%	16.5%
FICO 700-739	11.9%	17.8%	10.5%	18.2%	27.6%	26.6%	21.6%	25.7%
FICO >= 740	85.9%	73.5%	88.7%	66.1%	58.3%	55.5%	59.1%	50.9%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.5%
Wtd Avg FICO	771	760	774	750	747	742	744	734
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	93.2%	89.9%	94.0%	66.5%	81.0%	75.3%	54.0%	59.4%
Intermediate-term, fixed-rate	6.7%	10.1%	5.9%	29.2%	8.8%	11.6%	21.2%	23.6%
Adjustable-rate	0.0%	0.0%	0.0%	1.9%	2.5%	2.8%	17.0%	16.9%
Interest Only adjustable-rate	0.1%	0.0%	0.1%	1.9%	7.2%	8.8%	7.8%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.4%	0.5%	1.5%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	94.1%	94.7%	94.0%	93.2%	90.6%	91.9%	92.4%	94.8%
Second/Vacation Home	5.5%	4.1%	5.9%	5.3%	7.7%	7.8%	6.8%	4.8%
Investor Property	0.3%	1.2%	0.1%	1.6%	1.7%	0.2%	0.8%	0.4%
10-K Unit Type (Sums to 100%)								
1 Unit	99.4%	99.7%	99.3%	99.3%	96.4%	92.7%	93.5%	87.9%
2-4 Units	0.6%	0.3%	0.7%	0.7%	3.6%	7.3%	6.5%	12.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	8.5%	8.7%	8.4%	10.5%	16.6%	13.0%	10.6%	9.2%
Single Family Homes	91.5%	91.3%	91.6%	89.5%	83.4%	87.0%	89.4%	90.8%
Property Type (Sums to 100%)								

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
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Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.2%	0.1%	0.2%	0.6%	0.2%	0.0%	0.0%
Condo/Coop	8.5%	8.7%	8.4%	10.5%	16.6%	13.0%	10.6%	9.2%
1 Unit	90.8%	90.8%	90.8%	88.6%	79.2%	79.5%	82.8%	78.7%
2-4 Units	0.6%	0.3%	0.7%	0.7%	3.6%	7.3%	6.5%	12.1%
Condo								
Condo	7.9%	5.9%	8.4%	9.6%	14.7%	12.4%	10.0%	8.3%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	12.9%	11.1%	13.3%	21.6%	52.7%	51.6%	43.2%	43.7%
Cash-Out Refinance	32.5%	30.1%	33.0%	47.2%	27.1%	36.1%	38.4%	30.4%
Other Refinance	54.6%	58.8%	53.7%	31.2%	20.2%	12.3%	18.4%	26.0%
Origination Type (Sums to 100%)								
TPO Broker	6.4%	11.2%	5.3%	9.0%	29.1%	30.9%	8.0%	13.0%
TPO Correspondent	0.0%	0.1%	0.0%	0.6%	1.9%	2.1%	0.5%	0.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.3%	6.6%	0.0%	0.0%
Retail	93.6%	88.7%	94.7%	90.4%	66.7%	60.4%	91.6%	86.2%
Origination Amount and Rate								
Avg Origination Loan Amount	\$252,605	\$276,745	\$247,556	\$178,852	\$236,951	\$240,818	\$189,619	\$188,209
Loan Original Note Rate	4.92%	4.89%	4.93%	5.96%	6.28%	6.36%	5.48%	5.49%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	17.8%	0.3%	0.1%	11.7%	0.3%
Non-Seasoned	100.0%	100.0%	100.0%	82.2%	99.7%	99.9%	88.3%	99.7%
ACI								
ACI Probability	0.05%	0.07%	0.05%	0.10%	0.14%	0.12%	0.10%	0.10%
Wtd Avg ACI Score	754	749	755	743	727	732	745	741
Credit Premium								
Wtd Avg Credit Premium	-0.42	-0.13	-0.49	0.00	0.02	0.08	0.12	0.02
Credit Premium > 1.5	0.0%	0.2%	0.0%	0.1%	0.5%	0.2%	0.1%	0.0%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	16.6%	17.8%	16.4%	11.8%	10.3%	10.3%	11.1%	10.4%
DTI Ratio > 20 and <= 30	31.6%	33.5%	31.1%	26.3%	22.2%	23.6%	28.4%	31.1%
DTI Ratio > 30 and <= 40	28.5%	30.9%	28.0%	31.1%	33.0%	35.8%	33.8%	35.5%
DTI Ratio > 40 and <= 50	16.3%	17.0%	16.1%	24.5%	26.4%	24.6%	21.1%	16.4%
DTI Ratio > 50	6.9%	0.3%	8.4%	5.8%	7.5%	5.3%	5.3%	6.4%
DTI Ratio Missing	0.1%	0.5%	0.0%	0.4%	0.6%	0.3%	0.3%	0.3%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
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Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.5%	29.8%	31.9%	33.7%	35.1%	34.4%	33.3%	33.1%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	16.6%	17.8%	16.4%	11.8%	10.3%	10.3%	11.1%	10.4%
DTI Ratio > 20 and <= 30	31.6%	33.5%	31.1%	26.3%	22.2%	23.6%	28.4%	31.1%
DTI Ratio > 30 and <= 40	28.5%	30.9%	28.0%	31.1%	33.0%	35.8%	33.8%	35.5%
DTI Ratio > 40 and <= 50	16.3%	17.0%	16.1%	24.5%	26.4%	24.6%	21.1%	16.4%
DTI Ratio > 50	6.9%	0.3%	8.4%	5.8%	7.5%	5.3%	5.3%	6.4%
DTI Ratio Missing	0.1%	0.5%	0.0%	0.4%	0.6%	0.3%	0.3%	0.3%
Wtd Avg DTI Ratio	31.5%	29.8%	31.9%	33.7%	35.1%	34.4%	33.3%	33.1%
Origination Term (sums to 100%)								
<= 15 Years	6.7%	10.1%	5.9%	29.2%	8.8%	11.6%	21.2%	23.9%
> 15 Years and <= 25 Years	2.5%	0.6%	3.0%	3.7%	3.9%	2.8%	6.1%	6.1%
> 25 Years and <= 30 Years	90.8%	89.3%	91.1%	66.6%	85.5%	84.3%	72.7%	70.1%
> 30 Years	0.0%	0.0%	0.0%	0.4%	1.9%	1.3%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	93.2%	89.9%	94.0%	67.0%	81.5%	76.8%	54.0%	59.4%
Intermediate-Term Fixed Rate (excl Balloon)	6.7%	10.1%	5.9%	29.2%	8.8%	11.6%	21.2%	22.9%
Adjustable Rate	0.1%	0.0%	0.1%	3.9%	9.7%	11.6%	24.8%	17.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.4%	1.9%	1.3%	0.0%	0.0%
Hybrid Arm	0.1%	0.0%	0.1%	3.9%	9.7%	11.4%	24.4%	16.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	2.7%	6.1%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	2.6%	5.2%	8.4%	15.0%	6.1%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.9%	2.1%	2.1%	2.7%	3.8%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.3%	2.1%	0.4%	4.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Single Family Conventional Acquisition Characteristics
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Acquisition Profile	FY2005 FY2005 FY2005 FY2005 FY2005 FY2005 FY2005 FY2005 FY2005 FY2005										
	YTDMay09	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209
Interest Only	0.1%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.1%	0.0%	0.1%	0.0%
- Interest Only ARM	0.1%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.1%	0.0%	0.1%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc											
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals											
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)											
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW											
Subordinate Financing - RDW	6.7%	0.5%	0.5%	8.1%	15.1%	33.8%	21.8%	18.8%	13.3%	18.8%	13.3%
- 75/20/05	0.1%	0.0%	0.0%	0.1%	0.2%	0.7%	0.6%	0.4%	0.1%	0.4%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 May 2009 Profile

Single Family Conventional Acquisition Characteristics
SFC 276

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.6%	0.1%	1.9%	4.5%	4.9%	9.0%	6.1%	7.6%
- 80/15/05	0.1%	0.0%	0.1%	0.6%	4.7%	5.7%	3.1%	1.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
- Other	5.0%	0.4%	6.0%	9.6%	18.7%	6.2%	9.2%	4.3%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	8.5%	3.4%	9.7%	16.0%	35.1%	23.9%	20.4%	21.3%
- 75/20/05	0.1%	0.0%	0.1%	0.2%	0.8%	0.6%	0.4%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
- 80/10/10	1.8%	0.3%	2.1%	4.7%	10.3%	9.8%	6.4%	8.4%
- 80/15/05	0.1%	0.0%	0.1%	0.6%	5.2%	5.9%	3.2%	1.3%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	5.4%	0.9%	0.8%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.1%	0.0%
- Other	6.6%	3.0%	7.4%	10.2%	13.1%	6.5%	9.5%	11.2%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	19.4%	12.7%	21.0%	12.1%	14.5%	13.2%	18.6%	30.9%
Northeast	18.6%	25.9%	16.9%	27.2%	25.8%	26.4%	31.0%	37.0%
Southeast	17.8%	21.1%	17.1%	35.1%	22.7%	22.6%	20.8%	11.2%
Southwest	14.1%	15.1%	13.9%	10.4%	15.3%	12.1%	11.7%	7.8%
West	30.0%	25.2%	31.1%	15.2%	21.7%	25.7%	17.9%	13.1%
Census Region (Sums to 100%)								
New England	3.7%	6.2%	3.1%	3.7%	3.9%	5.3%	6.3%	4.9%
Middle Atlantic	14.2%	19.1%	13.1%	23.0%	21.2%	20.4%	23.8%	31.6%
East North Central	9.3%	6.1%	10.0%	9.2%	11.9%	9.6%	14.7%	28.8%
East South Central	2.4%	2.8%	2.3%	3.3%	2.0%	1.7%	2.2%	1.2%
South Atlantic	16.2%	18.9%	15.5%	32.2%	21.4%	21.5%	19.5%	10.6%
West North Central	12.0%	8.5%	12.9%	3.9%	3.5%	4.8%	5.7%	3.4%
West South Central	4.2%	7.4%	3.4%	3.8%	6.5%	4.1%	3.7%	2.8%
Mountain	10.7%	6.9%	11.6%	6.7%	9.7%	9.1%	8.4%	5.0%
Pacific	27.4%	24.1%	28.2%	14.1%	19.9%	23.4%	15.7%	11.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
SFC 276

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA	13.7%	8.5%	14.9%	9.9%	14.7%	18.1%	11.6%	9.5%
02) MN	6.1%	4.8%	6.5%	2.0%	1.8%	2.6%	2.7%	1.5%
03) WA	5.9%	4.4%	6.2%	2.3%	2.7%	2.6%	2.0%	1.0%
04) NJ	5.3%	8.6%	4.5%	9.2%	5.7%	5.4%	6.3%	5.1%
05) CO	5.0%	3.1%	5.5%	2.4%	2.7%	2.2%	2.0%	1.1%
06) PA	4.8%	4.1%	4.9%	8.0%	3.0%	3.2%	3.8%	3.7%
07) HI	4.4%	7.9%	3.5%	0.4%	0.6%	0.9%	0.7%	0.6%
08) NY	4.1%	6.5%	3.6%	5.8%	12.4%	11.9%	13.7%	22.9%
09) IL	3.9%	3.2%	4.1%	4.2%	5.8%	3.4%	3.1%	2.2%
10) NC	3.8%	5.8%	3.3%	6.6%	2.3%	2.1%	1.6%	1.3%
Top 10 Sellers								
01) WELLS FARGO & COMPANY	94.7%	91.9%	95.3%	70.1%	40.9%	59.7%	63.8%	17.2%
02) BNP PARIBAS SA	3.5%	7.5%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
03) PHH CORPORATION	1.3%	0.5%	1.5%	0.7%	0.0%	0.0%	0.0%	0.3%
04) POLICE AND FIRE FCU	0.3%	0.0%	0.4%	0.3%	0.0%	0.0%	0.3%	1.1%
05) JP MORGAN CHASE & CO	0.2%	0.0%	0.2%	26.7%	54.8%	18.9%	0.4%	3.8%
06) HSBC HOLDINGS PLC	0.0%	0.0%	0.0%	0.5%	2.9%	10.3%	12.2%	23.9%
07) WELLS FARGO & COMPANY	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) BNP PARIBAS SA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) PHH CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) POLICE AND FIRE FCU	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
11) JP MORGAN CHASE & CO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) WELLS FARGO & COMPANY	94.7%	91.9%	95.3%	70.0%	40.9%	59.7%	63.9%	17.2%
02) BNP PARIBAS SA	3.5%	7.5%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
03) PHH CORPORATION	1.3%	0.5%	1.5%	0.7%	0.0%	0.0%	0.0%	0.3%
04) POLICE AND FIRE FCU	0.3%	0.0%	0.4%	0.3%	0.0%	0.0%	0.3%	1.1%
05) JP MORGAN CHASE & CO	0.2%	0.0%	0.2%	26.7%	54.8%	19.4%	0.4%	4.0%
06) WELLS FARGO & COMPANY	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
07) BNP PARIBAS SA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) PHH CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) POLICE AND FIRE FCU	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) JP MORGAN CHASE & CO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	97.4%							
Credit Enhancement	2.6%							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
SFC 276

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	2.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.3%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	35.3%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	5.59	4.99	5.73	4.17	-4.70	-1.81	4.04	6.39
Wtd Avg Economic Model Fee	12.20	15.69	11.39	27.14	19.96	19.03	12.79	11.49
Wtd Avg Charged Fee	17.80	20.68	17.12	31.31	15.26	17.22	16.83	17.89
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.05%	0.00%	1.29%	14.73%	25.15%	37.57%	33.11%	43.00%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.06%	0.96%	1.25%	0.36%	0.17%
Housing Goals								
Low Mod	23.71%	15.44%	25.47%	32.95%	24.48%	22.48%	29.01%	28.40%
Special Affordable	5.33%	3.54%	5.71%	12.78%	6.95%	6.01%	8.58%	6.49%
Underserved	18.18%	17.34%	18.36%	32.71%	31.84%	34.58%	29.95%	25.90%
PMM Low Mod	28.25%	13.74%	30.92%	25.39%	18.53%	16.49%	25.20%	
PMM Special Affordable	7.54%	1.91%	8.57%	7.79%	3.59%	3.05%	7.48%	
PMM Underserved	19.19%	14.12%	20.13%	28.28%	28.82%	29.43%	24.36%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.48%	12.66%	14.87%	8.91%	6.96%	4.21%	0.73%	1.38%
Median Valuation Bias for Other Refi	13.33%	12.85%	13.49%	7.94%	7.07%	4.01%	-0.42%	0.00%

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Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
CWIDE: Fast & Easy

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
		7,728	7,721	90,462	199,874	134,484	151,853	189,187
		\$1.7	\$1.7	\$19.6	\$43.0	\$27.6	\$28.0	\$31.5
# Loans								
Book Volume (\$B)								
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		50.0%	50.0%	22.1%	15.5%	19.4%	20.7%	19.5%
OLTV 60.01% - 70.00%		27.7%	27.7%	17.2%	12.5%	15.4%	16.3%	13.9%
OLTV 70.01% - 75.00%		17.1%	17.1%	10.7%	9.9%	7.8%	8.0%	9.0%
OLTV 75.01% - 80.00%		5.1%	5.1%	26.5%	41.8%	49.8%	47.2%	48.4%
OLTV 80.01% - 90.00%		0.2%	0.2%	15.5%	8.7%	6.6%	6.9%	7.7%
OLTV 90.01% - 95.00%		0.0%	0.0%	8.0%	11.7%	1.0%	0.9%	1.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		58.5%	58.6%	71.9%	74.9%	71.5%	71.0%	71.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		49.0%	49.0%	20.7%	14.4%	18.0%	19.7%	19.5%
Comb LTV 60.01% - 70.00%		27.6%	27.6%	16.5%	11.2%	14.5%	16.0%	13.9%
Comb LTV 70.01% - 75.00%		17.8%	17.8%	10.5%	8.7%	6.8%	7.5%	9.0%
Comb LTV 75.01% - 80.00%		5.3%	5.3%	25.2%	24.6%	32.3%	31.0%	48.0%
Comb LTV 80.01% - 90.00%		0.2%	0.2%	19.1%	20.3%	24.8%	22.4%	8.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	8.0%	20.8%	3.6%	3.3%	1.6%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		58.9%	58.9%	72.8%	77.9%	74.3%	73.2%	71.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		49.0%	49.0%	20.7%	14.4%	18.0%	19.7%	19.5%
Comb LTV 60.01% - 70.00%		27.6%	27.6%	16.5%	11.2%	14.5%	16.0%	13.9%
Comb LTV 70.01% - 75.00%		17.8%	17.8%	10.5%	8.7%	6.8%	7.5%	9.0%
Comb LTV 75.01% - 80.00%		5.3%	5.3%	25.2%	24.6%	32.3%	31.0%	48.0%
Comb LTV 80.01% - 90.00%		0.2%	0.2%	19.1%	20.3%	24.8%	22.4%	8.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	8.0%	20.8%	3.6%	3.3%	1.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
CWIDE: Fast & Easy

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	58.9%	58.9%	72.8%	77.9%	74.3%	73.2%	71.7%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	2.0%	2.0%	7.3%	14.3%	7.7%	3.7%	4.7%
FICO 700-739	14.7%	14.7%	27.2%	32.2%	30.6%	31.1%	33.4%
FICO >= 740	83.3%	83.3%	65.5%	53.4%	61.7%	65.1%	61.9%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	772	772	755	744	751	753	750
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	89.9%	100.0%	71.6%	73.6%	65.3%	70.2%	60.1%
Intermediate-term, fixed-rate	9.6%	0.0%	11.6%	4.6%	6.4%	7.3%	13.3%
Adjustable-rate	0.1%	0.0%	6.1%	2.8%	6.6%	12.9%	21.8%
Interest Only adjustable-rate	0.4%	0.0%	7.0%	7.6%	11.8%	8.9%	4.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	3.8%	11.5%	10.0%	0.7%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	95.0%	86.0%	90.8%	91.9%	87.2%	89.3%	94.8%
Second/Vacation Home	4.0%	14.0%	6.4%	7.0%	11.6%	8.2%	4.0%
Investor Property	1.0%	0.0%	2.8%	1.1%	1.2%	2.5%	1.1%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.2%	26.1%	13.3%	12.9%	14.2%	11.5%	9.6%
Single Family Homes	92.8%	73.9%	86.7%	87.1%	85.8%	88.5%	90.4%
Property Type (Sums to 100%)							

SF CRAM

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
CWIDE: Fast & Easy

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Condo/Coop	7.2%	26.1%	7.1%	13.1%	12.7%	14.0%	11.5%	9.6%
1 Unit	92.8%	73.9%	92.9%	86.7%	87.1%	85.7%	88.4%	90.3%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	7.2%	26.1%	7.1%	13.1%	12.7%	14.0%	11.5%	9.6%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	10.8%	43.7%	10.8%	41.7%	57.7%	64.8%	64.4%	62.0%
Cash-Out Refinance	25.1%	42.3%	25.1%	16.8%	15.4%	15.0%	15.2%	5.6%
Other Refinance	64.1%	14.0%	64.1%	41.6%	27.0%	20.3%	20.5%	32.5%
Origination Type (Sums to 100%)								
TPO Broker	0.8%	0.0%	0.8%	24.4%	30.3%	28.5%	30.8%	38.4%
TPO Correspondent	0.1%	0.0%	0.1%	12.3%	31.4%	31.3%	26.6%	14.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%
Retail	99.2%	100.0%	99.2%	63.4%	38.3%	39.9%	42.5%	47.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$216,780	\$283,586	\$216,719	\$216,473	\$215,363	\$205,426	\$184,550	\$166,603
Loan Original Note Rate	4.90%	4.69%	4.90%	5.86%	6.38%	6.40%	5.74%	5.61%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI								
ACI Probability	0.08%	0.09%	0.08%	0.34%	0.54%	0.31%	0.23%	0.21%
Wtd Avg ACI Score	736	731	736	702	686	698	704	705
Credit Premium								
Wtd Avg Credit Premium	-0.89	-0.46	-0.89	-0.16	0.02	0.10	0.16	0.05
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%	0.3%	0.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	1.0%	0.6%	1.3%	0.9%	0.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	18.7%	6.5%	18.7%	7.6%	5.2%	5.9%	7.5%	8.7%
DTI Ratio > 20 and <= 30	31.3%	31.2%	31.3%	20.1%	16.2%	18.2%	21.7%	22.6%
DTI Ratio > 30 and <= 40	28.8%	44.1%	28.8%	30.2%	32.4%	35.1%	36.1%	32.3%
DTI Ratio > 40 and <= 50	21.0%	18.2%	21.0%	32.0%	35.7%	32.5%	27.9%	26.7%
DTI Ratio > 50	0.0%	0.0%	0.0%	10.0%	10.3%	8.1%	6.6%	9.1%
DTI Ratio Missing	0.2%	0.0%	0.2%	0.2%	0.2%	0.2%	0.1%	0.6%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
CWIDE: Fast & Easy

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	30.2%	31.5%	30.2%	36.7%	38.0%	36.8%	35.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	18.7%	6.5%	18.7%	7.6%	5.2%	5.9%	7.5%
DTI Ratio > 20 and <= 30	31.3%	31.2%	31.3%	20.1%	16.2%	18.2%	21.7%
DTI Ratio > 30 and <= 40	28.8%	44.1%	28.8%	30.2%	32.4%	35.1%	36.1%
DTI Ratio > 40 and <= 50	21.0%	18.2%	21.0%	32.0%	35.7%	32.5%	27.9%
DTI Ratio > 50	0.0%	0.0%	0.0%	10.0%	10.3%	8.1%	6.6%
DTI Ratio Missing	0.2%	0.0%	0.2%	0.2%	0.2%	0.2%	0.1%
Wtd Avg DTI Ratio	30.2%	31.5%	30.2%	36.7%	38.0%	36.8%	35.4%
Origination Term (sums to 100%)							
<= 15 Years	9.6%	0.0%	9.7%	11.6%	4.6%	6.4%	7.3%
> 15 Years and <= 25 Years	6.6%	18.2%	6.6%	2.6%	1.4%	1.7%	1.9%
> 25 Years and <= 30 Years	83.8%	81.8%	83.8%	85.0%	93.4%	92.0%	90.7%
> 30 Years	0.0%	0.0%	0.0%	0.8%	0.7%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	89.9%	100.0%	89.9%	75.4%	85.1%	75.3%	70.9%
Intermediate-Term Fixed Rate (excl Balloon)	9.6%	0.0%	9.7%	11.6%	4.6%	6.4%	7.3%
Adjustable Rate	0.5%	0.0%	0.5%	13.1%	10.3%	18.3%	21.7%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.8%	0.7%	0.0%	0.0%
Hybrid Arm	0.5%	0.0%	0.5%	13.1%	10.3%	18.3%	21.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.3%	1.0%	1.2%	2.9%
- 5/1 Hybrid Arm	0.5%	0.0%	0.5%	8.7%	7.1%	13.4%	13.1%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	3.0%	1.3%	1.9%	3.7%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	1.0%	1.0%	1.9%	2.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
CWIDE: Fast & Easy

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.4%	10.7%	19.1%	21.7%	9.6%	4.7%
- Interest Only ARM	0.4%	0.4%	7.0%	7.6%	11.8%	8.9%	4.6%
- Interest Only FRM	0.0%	0.0%	3.8%	11.5%	10.0%	0.7%	0.1%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	3.5%	3.5%	6.9%	22.8%	23.2%	19.9%	19.7%
- 75/20/05	0.0%	0.0%	0.0%	0.6%	0.2%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
CWIDE: Fast & Easy

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	2.2%	9.6%	16.0%	14.4%	15.4%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	8.4%	2.3%	2.3%	4.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.5%	0.0%	3.5%	4.6%	4.3%	4.7%	3.1%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	5.2%	18.2%	5.2%	7.8%	24.0%	24.3%	21.1%	22.6%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.6%	0.2%	0.1%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	2.5%	10.1%	16.5%	14.9%	16.0%
- 80/15/05	0.0%	0.0%	0.0%	0.1%	8.5%	2.4%	2.4%	4.4%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.2%	18.2%	5.2%	5.2%	4.5%	5.0%	3.5%	1.9%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	15.6%	0.0%	15.6%	14.0%	13.9%	12.9%	13.9%	14.2%
Northeast	13.0%	12.1%	13.0%	15.4%	15.6%	14.6%	17.1%	17.3%
Southeast	18.5%	0.0%	18.5%	18.2%	21.1%	22.3%	21.5%	20.6%
Southwest	17.1%	0.0%	17.1%	18.8%	20.1%	19.4%	18.0%	17.6%
West	35.8%	87.9%	35.8%	33.5%	29.3%	30.7%	29.6%	30.3%
Census Region (Sums to 100%)								
New England	4.6%	0.0%	4.6%	4.9%	4.9%	4.5%	5.3%	5.0%
Middle Atlantic	8.1%	12.1%	8.1%	10.1%	10.3%	9.8%	11.6%	12.1%
East North Central	13.4%	0.0%	13.4%	12.8%	12.2%	11.1%	11.9%	12.3%
East South Central	7.6%	0.0%	7.6%	4.5%	4.3%	4.4%	4.3%	4.2%
South Atlantic	11.1%	0.0%	11.2%	14.1%	17.2%	18.3%	17.5%	16.6%
West North Central	5.0%	0.0%	5.0%	3.8%	3.7%	3.6%	4.1%	4.1%
West South Central	4.4%	0.0%	4.4%	6.8%	7.4%	6.4%	5.8%	7.0%
Mountain	12.5%	6.5%	12.5%	12.7%	14.7%	16.1%	14.3%	12.3%
Pacific	33.1%	81.4%	33.1%	30.2%	25.3%	25.8%	25.3%	26.3%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
CWIDE: Fast & Easy

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.2%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	0.0%							
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	7.51	9.22	7.51	-5.50	-16.25	-11.67	-7.53	-6.50
Wtd Avg Economic Model Fee	8.13	8.32	8.13	23.92	31.48	26.30	22.12	20.85
Wtd Avg Charged Fee	15.65	17.54	15.64	18.43	15.23	14.63	14.59	14.35
Appraisal Waivers								
Appraisal Waiver	15.7%	12.1%	15.7%	14.4%	10.2%	10.9%	11.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.99%	0.00%	0.99%	12.90%	21.71%	33.80%	32.93%	51.71%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.09%	0.99%	1.22%	0.82%	0.57%
Housing Goals								
Low Mod	28.81%	0.00%	28.83%	35.61%	32.21%	34.49%	37.17%	41.51%
Special Affordable	8.05%	0.00%	8.06%	10.19%	8.52%	9.27%	10.78%	12.01%
Underserved	20.71%	16.67%	20.71%	32.06%	32.90%	31.33%	30.81%	26.84%
PMM Low Mod	39.55%	0.00%	39.72%	37.10%	30.12%	33.05%	33.67%	
PMM Special Affordable	15.74%	0.00%	15.80%	10.82%	7.68%	8.22%	8.97%	
PMM Underserved	32.96%	33.33%	32.96%	33.33%	29.51%	27.78%	27.61%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.28%	20.68%	11.26%	7.95%	7.46%	4.54%	1.12%	1.42%
Median Valuation Bias for Other Refi	11.75%	7.08%	11.76%	10.18%	10.64%	7.11%	3.01%	1.43%

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 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics
BoFA: Paper Saver

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		27,463	18,838	86,162	70,951	49,960	77,085	108,897
Book Volume (\$B)		\$6.3	\$4.3	\$19.2	\$13.7	\$8.8	\$13.0	\$16.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		44.7%	41.5%	25.8%	29.8%	31.3%	34.2%	39.0%
OLTV 60.01% - 70.00%		20.1%	19.9%	16.5%	16.9%	16.2%	19.8%	20.4%
OLTV 70.01% - 75.00%		10.7%	10.7%	8.1%	8.7%	7.1%	8.2%	8.9%
OLTV 75.01% - 80.00%		22.0%	24.6%	29.1%	32.2%	39.4%	32.6%	26.3%
OLTV 80.01% - 90.00%		2.5%	3.3%	13.7%	7.2%	4.3%	4.1%	3.9%
OLTV 90.01% - 95.00%		0.0%	0.0%	6.8%	5.2%	1.7%	1.2%	1.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		60.9%	62.3%	70.5%	67.5%	66.3%	64.7%	62.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		39.9%	37.0%	20.2%	27.6%	29.9%	32.4%	34.0%
Comb LTV 60.01% - 70.00%		21.0%	20.7%	14.2%	15.7%	15.8%	19.4%	18.8%
Comb LTV 70.01% - 75.00%		12.0%	12.0%	7.8%	8.2%	7.0%	8.3%	8.7%
Comb LTV 75.01% - 80.00%		24.0%	26.4%	24.0%	23.4%	27.7%	24.3%	20.8%
Comb LTV 80.01% - 90.00%		3.0%	3.9%	23.6%	16.1%	13.9%	11.5%	12.6%
Comb LTV 90.01% - 95.00%		0.0%	0.1%	10.2%	9.0%	5.7%	4.2%	4.9%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		62.5%	63.8%	74.0%	69.8%	68.4%	66.5%	66.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		39.9%	37.0%	20.2%	27.6%	29.9%	32.4%	34.0%
Comb LTV 60.01% - 70.00%		21.0%	20.7%	14.2%	15.7%	15.8%	19.4%	18.8%
Comb LTV 70.01% - 75.00%		12.0%	12.0%	7.8%	8.2%	7.0%	8.3%	8.7%
Comb LTV 75.01% - 80.00%		24.0%	26.4%	24.0%	23.4%	27.7%	24.3%	20.8%
Comb LTV 80.01% - 90.00%		3.0%	3.9%	23.6%	16.1%	13.9%	11.5%	12.6%
Comb LTV 90.01% - 95.00%		0.0%	0.1%	10.2%	9.0%	5.7%	4.2%	4.9%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
BofA: Paper Saver

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	62.5%	63.8%	74.0%	69.8%	68.4%	66.5%	66.1%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%
FICO 580-619	0.0%	0.0%	0.1%	0.8%	0.7%	0.5%	0.5%
FICO 620-659	0.0%	0.0%	1.0%	4.0%	6.0%	5.2%	5.1%
FICO 660-699	2.4%	2.2%	9.5%	15.8%	14.9%	13.8%	13.7%
FICO 700-739	17.0%	17.4%	22.8%	23.4%	23.0%	23.7%	24.3%
FICO >= 740	80.5%	80.4%	66.6%	55.7%	55.1%	56.7%	56.2%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	770	770	754	740	739	741	741
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	86.8%	82.1%	79.6%	68.3%	48.2%	56.4%	48.8%
Intermediate-term, fixed-rate	12.1%	15.7%	5.7%	12.4%	13.1%	14.1%	25.0%
Adjustable-rate	0.4%	0.7%	5.3%	4.2%	21.4%	19.9%	25.6%
Interest Only adjustable-rate	0.8%	1.5%	9.2%	11.0%	12.5%	9.6%	0.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.2%	4.1%	4.8%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	91.4%	91.7%	85.9%	82.9%	84.2%	86.4%	90.1%
Second/Vacation Home	6.1%	5.6%	7.7%	9.8%	12.8%	10.7%	7.7%
Investor Property	2.5%	2.7%	6.4%	7.3%	3.0%	2.9%	2.2%
10-K Unit Type (Sums to 100%)							
1 Unit	98.0%	97.0%	98.1%	97.5%	98.5%	98.3%	98.5%
2-4 Units	2.0%	3.0%	1.9%	2.5%	1.5%	1.7%	1.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	10.4%	10.7%	13.8%	13.5%	14.4%	12.6%	10.3%
Single Family Homes	89.6%	89.3%	86.2%	86.5%	85.6%	87.4%	89.7%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conventional Acquisition Characteristics
BoFA: Paper Saver

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
Condo/Coop	10.4%	10.7%	10.3%	13.8%	13.5%	14.4%	12.6%	10.3%
1 Unit	87.6%	86.4%	88.2%	84.3%	84.0%	84.1%	85.7%	88.0%
2-4 Units	2.0%	3.0%	1.5%	1.9%	2.5%	1.5%	1.7%	1.5%
Condo	9.8%	9.7%	9.8%	13.4%	13.1%	14.3%	12.6%	10.3%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	17.0%	6.9%	21.8%	51.4%	43.6%	55.2%	41.3%	29.5%
Cash-Out Refinance	29.9%	32.4%	28.7%	25.2%	38.4%	33.4%	42.0%	37.3%
Other Refinance	53.2%	60.7%	49.5%	23.4%	17.9%	11.4%	16.7%	33.3%
Origination Type (Sums to 100%)								
TPO Broker	0.0%	0.0%	0.0%	2.9%	10.9%	2.3%	0.0%	0.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.3%	0.3%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	100.0%	100.0%	100.0%	96.8%	88.8%	97.7%	100.0%	100.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$231,067	\$239,349	\$227,275	\$222,809	\$194,329	\$176,798	\$168,459	\$148,288
Loan Original Note Rate	4.98%	4.79%	5.07%	5.89%	6.35%	6.29%	5.62%	5.34%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	99.9%	100.0%	100.0%	100.0%
ACI								
ACI Probability	0.04%	0.04%	0.04%	0.10%	0.12%	0.11%	0.09%	0.08%
Wtd Avg ACI Score	762	765	760	739	734	737	743	747
Credit Premium								
Wtd Avg Credit Premium	-0.44	-0.18	-0.57	-0.07	0.04	0.19	0.21	-0.04
Credit Premium > 1.5	0.1%	0.2%	0.0%	0.1%	0.1%	0.4%	0.4%	0.0%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	24.2%	28.5%	22.1%	14.0%	14.5%	14.8%	14.7%	18.3%
DTI Ratio > 20 and <= 30	30.8%	31.4%	30.4%	25.9%	24.7%	25.2%	27.2%	28.8%
DTI Ratio > 30 and <= 40	25.6%	22.2%	27.2%	28.8%	28.7%	29.3%	28.9%	28.0%
DTI Ratio > 40 and <= 50	15.4%	13.7%	16.3%	21.0%	22.0%	20.7%	19.5%	19.5%
DTI Ratio > 50	3.8%	3.7%	3.9%	8.8%	9.4%	9.4%	9.3%	4.5%
DTI Ratio Missing	0.3%	0.6%	0.2%	1.5%	0.8%	0.5%	0.4%	0.9%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
BoFA: Paper Saver

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	29.1%	27.8%	33.4%	33.6%	33.5%	33.1%	31.2%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	24.2%	28.5%	14.0%	14.5%	14.8%	14.7%	18.3%
DTI Ratio > 20 and <= 30	30.8%	31.4%	25.9%	24.7%	25.2%	27.2%	28.8%
DTI Ratio > 30 and <= 40	25.6%	22.2%	28.8%	28.7%	29.3%	28.9%	28.0%
DTI Ratio > 40 and <= 50	15.4%	13.7%	21.0%	22.0%	20.7%	19.5%	19.5%
DTI Ratio > 50	3.8%	3.7%	8.8%	9.4%	9.4%	9.3%	4.5%
DTI Ratio Missing	0.3%	0.6%	1.5%	0.8%	0.5%	0.4%	0.9%
Wtd Avg DTI Ratio	29.1%	27.8%	33.4%	33.6%	33.5%	33.1%	31.2%
Origination Term (sums to 100%)							
<= 15 Years	12.1%	15.7%	5.7%	12.5%	13.2%	14.4%	26.0%
> 15 Years and <= 25 Years	5.0%	4.2%	2.9%	3.3%	3.2%	6.9%	6.6%
> 25 Years and <= 30 Years	82.9%	80.2%	90.6%	82.9%	81.3%	78.7%	67.3%
> 30 Years	0.0%	0.0%	0.9%	1.3%	2.4%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	86.8%	82.1%	79.8%	72.4%	53.1%	56.4%	48.8%
Intermediate-Term Fixed Rate (excl Balloon)	12.1%	15.7%	5.7%	12.4%	13.1%	14.1%	25.0%
Adjustable Rate	1.1%	2.2%	14.5%	15.2%	33.8%	29.5%	26.2%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.9%	1.3%	2.4%	0.0%	0.0%
Hybrid Arm	1.1%	2.2%	14.5%	15.1%	33.7%	29.0%	25.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.5%	0.9%	2.3%	3.6%	5.4%
- 5/1 Hybrid Arm	1.1%	2.1%	9.6%	9.1%	23.8%	19.1%	15.9%
- 7/1 Hybrid Arm	0.0%	0.1%	3.8%	3.0%	5.7%	4.6%	4.1%
- 10/1 Hybrid Arm	0.0%	0.0%	0.7%	2.1%	1.9%	1.6%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
BofA: Paper Saver

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.8%	0.4%	9.4%	15.1%	17.3%	9.6%	0.6%
- Interest Only ARM	0.8%	0.4%	9.2%	11.0%	12.5%	9.6%	0.6%
- Interest Only FRM	0.0%	0.0%	0.2%	4.1%	4.8%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	5.1%	0.7%	0.3%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	5.1%	0.7%	0.3%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	99.9%	81.7%	98.5%	98.4%	99.1%
Investor Channel	0.0%	0.0%	0.1%	18.3%	1.5%	1.6%	0.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	12.8%	11.4%	22.0%	17.2%	16.6%	15.1%	7.3%
- 75/20/05	0.0%	0.0%	0.5%	0.3%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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 Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
BofA: Paper Saver

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.2%	0.1%	5.8%	6.6%	8.5%	6.1%	3.8%
- 80/15/05	0.0%	0.0%	2.6%	3.3%	3.8%	2.9%	1.6%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	12.5%	15.5%	13.1%	6.9%	4.1%	5.9%	1.8%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	14.0%	17.1%	22.6%	17.9%	17.3%	15.7%	24.5%
- 75/25/00	0.0%	0.0%	0.5%	0.3%	0.1%	0.1%	0.4%
- 80/10/10	0.3%	0.2%	5.9%	7.0%	8.7%	6.4%	5.5%
- 80/15/05	0.0%	0.0%	2.6%	3.4%	3.9%	2.9%	2.8%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	13.6%	16.9%	13.5%	7.0%	4.5%	6.2%	15.6%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	5.6%	4.2%	4.7%	4.0%	2.7%	1.8%	1.6%
Northeast	14.5%	16.8%	13.1%	11.8%	8.8%	8.0%	2.2%
Southeast	25.9%	21.5%	31.1%	35.4%	41.4%	41.9%	39.7%
Southwest	11.7%	14.4%	12.8%	14.7%	16.4%	13.9%	13.6%
West	42.3%	43.2%	38.4%	34.1%	30.6%	34.4%	42.9%
Census Region (Sums to 100%)							
New England	6.4%	7.0%	4.7%	4.4%	3.6%	3.6%	0.9%
Middle Atlantic	7.8%	9.4%	8.2%	7.3%	5.1%	4.3%	1.2%
East North Central	5.3%	3.9%	4.4%	3.4%	2.2%	1.4%	1.1%
East South Central	0.9%	0.7%	1.4%	1.8%	1.9%	1.7%	1.8%
South Atlantic	25.2%	21.1%	29.9%	33.7%	39.6%	40.3%	38.0%
West North Central	2.0%	2.1%	2.1%	3.0%	3.3%	3.3%	3.5%
West South Central	6.9%	9.0%	7.3%	7.0%	7.7%	5.2%	6.1%
Mountain	4.5%	4.7%	5.6%	7.8%	8.9%	9.2%	7.5%
Pacific	40.9%	42.1%	36.4%	31.6%	27.6%	31.1%	39.8%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

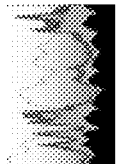
Single Family Conventional Acquisition Characteristics
BoFA: Paper Saver

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	2.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	3.5%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	6.55	8.08	5.81	5.02	-2.62	2.73	5.92	6.85
Wtd Avg Economic Model Fee	11.51	11.65	11.44	17.43	20.86	17.24	13.61	12.48
Wtd Avg Charged Fee	18.06	19.74	17.25	22.45	18.24	19.97	19.52	19.32
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.44%	0.10%	2.08%	10.84%	20.55%	31.53%	31.93%	44.85%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.07%	0.35%	0.73%	0.45%	0.18%
Housing Goals								
Low Mod	28.30%	24.52%	30.06%	33.86%	32.92%	33.34%	33.36%	36.35%
Special Affordable	8.49%	7.27%	9.07%	11.19%	13.23%	11.33%	11.11%	12.10%
Underserved	29.50%	27.81%	30.29%	38.34%	42.05%	40.24%	38.98%	33.32%
PMM Low Mod	39.95%	45.09%	39.16%	29.34%	25.77%	27.97%	30.12%	
PMM Special Affordable	14.88%	19.25%	14.21%	8.48%	7.27%	8.39%	9.04%	
PMM Underserved	43.56%	47.74%	42.92%	34.79%	31.24%	30.72%	30.20%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	16.68%	17.53%	16.36%	12.94%	10.25%	5.69%	3.13%	3.55%
Median Valuation Bias for Other Refi	16.08%	16.66%	15.46%	10.88%	8.89%	4.20%	1.49%	0.48%

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 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics Other Process Efficiency

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		22,598	13,832	8,766	146,361	93,776	77,241	64,193
Book Volume (\$B)		\$4.5	\$2.6	\$1.9	\$29.9	\$18.1	\$14.0	\$11.8
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		43.8%	45.1%	41.8%	23.7%	30.4%	35.6%	37.6%
OLTV 60.01% - 70.00%		15.3%	16.0%	14.4%	15.4%	16.7%	16.4%	16.8%
OLTV 70.01% - 75.00%		8.7%	9.0%	8.3%	9.2%	8.7%	8.4%	10.2%
OLTV 75.01% - 80.00%		19.9%	19.5%	20.4%	38.3%	36.0%	32.6%	29.8%
OLTV 80.01% - 90.00%		10.4%	9.4%	11.8%	6.4%	5.4%	3.8%	3.4%
OLTV 90.01% - 95.00%		1.8%	0.8%	3.2%	4.6%	1.5%	1.7%	1.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.1%	0.0%	0.1%	2.4%	1.3%	1.4%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		62.4%	61.3%	64.0%	70.8%	67.3%	65.1%	63.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		40.0%	41.8%	37.3%	21.6%	29.0%	33.0%	33.7%
Comb LTV 60.01% - 70.00%		16.0%	16.7%	15.0%	13.9%	16.2%	16.2%	16.2%
Comb LTV 70.01% - 75.00%		8.8%	9.2%	8.3%	7.9%	8.3%	8.1%	9.5%
Comb LTV 75.01% - 80.00%		19.7%	19.6%	19.9%	25.3%	28.1%	24.2%	20.2%
Comb LTV 80.01% - 90.00%		13.2%	11.4%	15.7%	16.1%	12.7%	11.8%	13.2%
Comb LTV 90.01% - 95.00%		2.3%	1.2%	3.8%	10.6%	4.3%	5.3%	6.5%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.1%	0.0%	0.1%	4.4%	1.3%	1.4%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		64.1%	62.8%	65.9%	73.9%	69.0%	67.4%	67.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		40.0%	41.8%	37.3%	21.6%	29.0%	33.0%	33.7%
Comb LTV 60.01% - 70.00%		16.0%	16.7%	15.0%	13.9%	16.2%	16.2%	16.2%
Comb LTV 70.01% - 75.00%		8.8%	9.2%	8.3%	7.9%	8.3%	8.1%	9.5%
Comb LTV 75.01% - 80.00%		19.7%	19.6%	19.9%	25.3%	28.1%	24.2%	20.2%
Comb LTV 80.01% - 90.00%		13.2%	11.4%	15.7%	16.1%	12.7%	11.8%	13.2%
Comb LTV 90.01% - 95.00%		2.3%	1.2%	3.8%	10.6%	4.3%	5.3%	6.5%

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Requested by Fannie Mae

May 2009 Profile

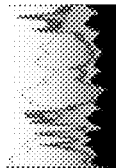
**Single Family Conventional Acquisition Characteristics
Other Process Efficiency**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.1%	0.2%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	1.5%	4.4%	1.3%	1.4%	0.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	64.1%	65.9%	70.6%	73.9%	69.0%	67.4%	67.2%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.3%
FICO 580-619	0.1%	0.0%	0.1%	0.3%	0.3%	0.8%	1.0%
FICO 620-659	0.4%	0.3%	0.7%	2.0%	1.4%	2.6%	2.8%
FICO 660-699	3.9%	3.4%	5.9%	9.2%	8.9%	8.1%	10.2%
FICO 700-739	15.5%	14.8%	24.1%	25.5%	24.6%	23.6%	26.4%
FICO >= 740	80.1%	81.3%	69.0%	62.8%	64.4%	64.1%	58.9%
FICO Missing	0.1%	0.2%	0.2%	0.1%	0.3%	0.4%	0.3%
Wtd Avg FICO	768	770	758	750	752	749	743
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	79.1%	74.6%	85.6%	77.8%	76.3%	67.1%	63.2%
Intermediate-term, fixed-rate	20.1%	24.3%	14.0%	16.6%	9.5%	13.3%	18.1%
Adjustable-rate	0.7%	0.9%	0.4%	4.2%	6.0%	8.5%	14.8%
Interest Only adjustable-rate	0.1%	0.1%	0.1%	3.7%	5.2%	11.0%	3.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.1%	0.0%	1.6%	3.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.7%	93.1%	94.5%	89.1%	88.6%	90.1%	92.7%
Second/Vacation Home	5.9%	6.5%	5.1%	8.5%	9.3%	8.9%	6.7%
Investor Property	0.4%	0.4%	0.4%	2.4%	2.1%	1.0%	0.6%
10-K Unit Type (Sums to 100%)							
1 Unit	99.5%	99.6%	99.2%	99.6%	99.6%	98.9%	98.7%
2-4 Units	0.5%	0.4%	0.8%	0.4%	0.4%	1.1%	1.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	10.7%	10.7%	10.6%	12.1%	13.2%	14.1%	13.5%
Single Family Homes	89.3%	89.3%	89.4%	87.9%	86.8%	85.9%	86.5%
Property Type (Sums to 100%)							

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Other Process Efficiency**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Condo/Coop	10.7%	10.7%	10.6%	11.6%	12.1%	13.2%	14.1%	13.5%
1 Unit	88.8%	88.9%	88.6%	87.8%	87.5%	86.4%	84.8%	85.0%
2-4 Units	0.5%	0.4%	0.8%	0.6%	0.4%	0.4%	1.1%	1.3%
Condo								
Condo	8.4%	8.3%	8.6%	10.6%	11.5%	12.5%	12.9%	12.1%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	29.0%	27.6%	30.9%	46.2%	60.9%	61.9%	50.8%	39.5%
Cash-Out Refinance	26.0%	26.6%	25.1%	22.9%	20.2%	22.8%	27.5%	27.7%
Other Refinance	45.0%	45.8%	43.9%	30.9%	19.0%	15.2%	21.7%	32.8%
Origination Type (Sums to 100%)								
TPO Broker	0.6%	0.2%	1.2%	21.9%	23.4%	26.0%	30.3%	54.1%
TPO Correspondent	1.2%	0.8%	1.8%	15.2%	29.4%	21.1%	5.5%	2.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	3.8%	9.4%	0.0%	0.0%
Retail	98.2%	99.1%	96.9%	62.9%	43.4%	43.4%	64.2%	43.1%
Origination Amount and Rate								
Avg Origination Loan Amount	\$199,324	\$191,371	\$211,873	\$214,460	\$204,802	\$193,625	\$182,015	\$184,299
Loan Original Note Rate	4.81%	4.72%	4.95%	5.83%	6.28%	6.30%	5.59%	5.42%
Seasoning (Sums to 100%)								
Seasoned	0.1%	0.2%	0.0%	1.8%	0.0%	0.0%	0.8%	0.0%
Non-Seasoned	99.9%	99.8%	100.0%	98.2%	100.0%	100.0%	99.2%	100.0%
ACI								
ACI Probability	0.05%	0.04%	0.05%	0.11%	0.19%	0.18%	0.18%	0.12%
Wtd Avg ACI Score	762	764	758	740	727	734	740	740
Credit Premium								
Wtd Avg Credit Premium	-0.41	-0.28	-0.60	-0.18	-0.08	0.00	0.04	-0.10
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	21.2%	21.2%	21.1%	11.7%	7.7%	9.2%	12.1%	10.7%
DTI Ratio > 20 and <= 30	33.1%	33.0%	33.1%	25.4%	20.3%	22.9%	25.9%	25.5%
DTI Ratio > 30 and <= 40	28.4%	27.1%	30.2%	31.7%	30.9%	33.7%	32.2%	32.6%
DTI Ratio > 40 and <= 50	12.3%	12.4%	12.1%	20.5%	25.2%	22.9%	19.1%	22.6%
DTI Ratio > 50	3.7%	4.0%	3.4%	9.9%	15.4%	9.0%	4.2%	3.2%
DTI Ratio Missing	1.4%	2.2%	0.2%	0.8%	0.6%	2.3%	6.5%	5.4%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Process Efficiency**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	29.2%	29.2%	29.1%	34.3%	37.6%	35.2%	32.6%	33.6%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	21.2%	21.2%	21.1%	11.7%	7.7%	9.2%	12.1%	10.7%
DTI Ratio > 20 and <= 30	33.1%	33.0%	33.1%	25.4%	20.3%	22.9%	25.9%	25.5%
DTI Ratio > 30 and <= 40	28.4%	27.1%	30.2%	31.7%	30.9%	33.7%	32.2%	32.6%
DTI Ratio > 40 and <= 50	12.3%	12.4%	12.1%	20.5%	25.2%	22.9%	19.1%	22.6%
DTI Ratio > 50	3.7%	4.0%	3.4%	9.9%	15.4%	9.0%	4.2%	3.2%
DTI Ratio Missing	1.4%	2.2%	0.2%	0.8%	0.6%	2.3%	6.5%	5.4%
Wtd Avg DTI Ratio	29.2%	29.2%	29.1%	34.3%	37.6%	35.2%	32.6%	33.6%
Origination Term (sums to 100%)								
<= 15 Years	20.1%	24.3%	14.0%	16.7%	7.5%	9.5%	13.3%	18.1%
> 15 Years and <= 25 Years	4.6%	5.0%	4.1%	2.6%	2.2%	3.0%	5.6%	5.4%
> 25 Years and <= 30 Years	75.2%	70.6%	81.9%	80.5%	89.6%	86.8%	81.0%	76.5%
> 30 Years	0.0%	0.1%	0.0%	0.2%	0.7%	0.7%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	79.2%	74.7%	85.6%	75.4%	86.2%	79.3%	67.1%	63.2%
Intermediate-Term Fixed Rate (excl Balloon)	20.1%	24.3%	14.0%	16.6%	7.5%	9.5%	13.3%	18.1%
Adjustable Rate	0.7%	1.0%	0.4%	8.0%	6.3%	11.2%	19.5%	18.7%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.1%	0.0%	0.2%	0.7%	0.7%	0.0%	0.0%
Hybrid Arm	0.7%	1.0%	0.4%	8.0%	6.3%	11.2%	19.5%	18.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.8%	0.6%	1.4%	3.4%	4.4%
- 5/1 Hybrid Arm	0.7%	0.9%	0.4%	4.8%	4.0%	6.4%	9.9%	11.2%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	1.6%	1.2%	2.1%	3.4%	2.2%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.8%	0.5%	1.4%	2.7%	0.7%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Process Efficiency**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.1%	0.1%	5.4%	12.2%	8.2%	11.0%	3.9%
- Interest Only ARM	0.1%	0.1%	3.7%	3.7%	5.2%	11.0%	3.9%
- Interest Only FRM	0.1%	0.0%	1.6%	8.5%	3.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.3%	1.3%	1.5%	0.3%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.6%	1.1%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.6%	0.9%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.3%	0.7%	0.4%	0.2%
My Community Mortgage	0.0%	0.0%	0.0%	0.3%	0.3%	0.2%	0.1%
Non-Full Doc							
Non-Full Doc Total	16.1%	25.4%	53.6%	58.5%	55.6%	34.1%	13.3%
- Select Lender Programs Non-Full Doc	16.1%	25.4%	53.6%	58.5%	55.0%	33.0%	13.2%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.6%	1.1%	0.1%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.7%	100.0%	98.1%	99.0%	95.8%	97.0%	97.3%
Investor Channel	0.3%	0.0%	1.9%	1.0%	4.2%	2.9%	2.6%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	12.5%	14.1%	13.3%	21.4%	13.3%	17.6%	11.6%
- 75/20/05	0.1%	0.1%	0.4%	1.1%	0.2%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Process Efficiency**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		1.4%	0.9%	3.5%	7.3%	5.7%	6.1%	6.2%
- 80/15/05		0.3%	0.2%	2.1%	4.9%	2.3%	3.2%	2.9%
- 80/20/00		0.0%	0.0%	0.3%	0.7%	0.0%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		10.8%	10.2%	6.8%	7.4%	5.0%	8.0%	2.4%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		13.7%	12.5%	14.3%	22.4%	14.3%	18.8%	26.7%
- 75/20/05		0.1%	0.1%	0.5%	1.2%	0.2%	0.2%	0.3%
- 75/25/00		0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%
- 80/10/10		1.5%	1.0%	3.7%	7.6%	6.2%	6.6%	7.4%
- 80/15/05		0.3%	0.2%	2.1%	4.9%	2.6%	3.3%	4.6%
- 80/20/00		0.0%	0.0%	0.3%	2.0%	0.1%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		11.8%	11.1%	7.7%	6.5%	5.1%	8.5%	14.2%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		8.4%	8.1%	9.5%	10.6%	13.3%	14.7%	17.4%
Northeast		19.9%	20.1%	19.0%	14.7%	16.2%	17.6%	16.1%
Southeast		25.0%	26.2%	37.7%	37.3%	34.8%	27.3%	18.2%
Southwest		16.2%	16.6%	14.8%	17.9%	16.2%	14.4%	11.8%
West		30.5%	29.0%	19.0%	19.5%	19.4%	25.9%	36.4%
Census Region (Sums to 100%)								
New England		5.6%	6.0%	5.2%	5.3%	5.4%	5.2%	5.0%
Middle Atlantic		14.0%	13.8%	13.3%	9.0%	10.3%	12.0%	10.9%
East North Central		7.5%	7.3%	8.2%	8.4%	10.1%	11.1%	14.2%
East South Central		2.0%	2.0%	3.9%	4.6%	4.0%	2.3%	1.6%
South Atlantic		23.3%	24.6%	34.3%	33.1%	31.3%	25.4%	16.9%
West North Central		3.6%	3.2%	3.3%	4.3%	5.1%	5.5%	5.3%
West South Central		9.9%	10.7%	6.8%	7.4%	5.8%	5.3%	4.5%
Mountain		5.2%	5.0%	7.7%	10.8%	10.8%	9.3%	6.6%
Pacific		28.9%	27.5%	17.3%	17.3%	17.2%	23.7%	35.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Process Efficiency**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Top 10 States									
01) CA		22.4%	22.7%	21.8%	12.8%	11.6%	12.0%	18.8%	32.2%
02) NY		8.4%	8.1%	8.8%	5.4%	3.3%	3.8%	5.9%	6.6%
03) TX		8.1%	8.8%	7.1%	5.3%	5.5%	4.4%	4.4%	3.7%
04) FL		5.8%	5.9%	5.6%	9.3%	13.5%	12.7%	10.2%	6.6%
05) WA		5.3%	3.3%	8.2%	2.9%	3.3%	3.0%	2.7%	1.7%
06) NC		4.4%	5.1%	3.4%	6.3%	4.0%	3.6%	2.8%	1.7%
07) VA		4.0%	4.4%	3.5%	6.9%	5.2%	5.5%	4.3%	3.1%
08) NJ		3.7%	3.8%	3.6%	4.4%	3.0%	3.6%	3.4%	2.2%
09) IL		3.7%	3.7%	3.8%	4.0%	3.5%	4.5%	5.2%	7.6%
10) SC		3.1%	3.2%	2.9%	2.9%	2.1%	2.1%	1.7%	1.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION		57.1%	67.5%	42.1%	7.7%	3.6%	12.0%	29.8%	65.6%
02) CITIGROUP INC		32.3%	23.5%	44.8%	16.7%	7.3%	11.2%	22.3%	25.0%
03) PHH CORPORATION		5.6%	7.6%	2.8%	0.5%	0.3%	2.0%	5.7%	2.7%
04) BOEING EMPLOYEES CREDIT UNION		2.5%	0.1%	5.8%	0.1%	0.0%	0.0%	0.0%	0.0%
05) HSBC HOLDINGS PLC		1.1%	0.6%	1.8%	0.7%	0.0%	0.0%	0.0%	0.0%
06) PULTE CORPORATION		1.0%	0.3%	1.8%	0.9%	0.2%	0.0%	0.0%	0.0%
07) FLAGSTAR BANCORP INC		0.2%	0.1%	0.3%	0.1%	0.1%	0.1%	0.2%	0.0%
08) WELLS FARGO & COMPANY		0.2%	0.1%	0.3%	14.9%	7.5%	14.3%	14.2%	3.2%
09) SUNTRUST BANKS INC		0.1%	0.1%	0.1%	27.8%	37.9%	25.9%	7.0%	1.0%
10) CENTEX CORPORATION		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION		57.1%	67.5%	42.1%	7.7%	3.6%	14.2%	29.8%	64.8%
02) CITIGROUP INC		33.5%	24.2%	46.8%	17.6%	7.5%	12.1%	23.2%	25.2%
03) PHH CORPORATION		5.6%	7.6%	2.8%	0.5%	0.3%	2.0%	5.7%	3.5%
04) BOEING EMPLOYEES CREDIT UNION		2.5%	0.1%	5.8%	0.1%	0.0%	0.0%	0.0%	0.0%
05) PULTE CORPORATION		0.5%	0.3%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%
06) ARVEST BANK GROUP INC		0.5%	0.0%	1.1%	0.1%	0.0%	0.0%	0.0%	0.0%
07) FLAGSTAR BANCORP INC		0.2%	0.1%	0.3%	0.1%	0.1%	0.1%	0.1%	0.0%
08) WELLS FARGO & COMPANY		0.2%	0.1%	0.3%	18.4%	18.9%	25.8%	19.7%	3.4%
09) JP MORGAN CHASE & CO		0.0%	0.0%	0.1%	8.2%	11.7%	8.4%	4.9%	1.4%
10) SUNTRUST BANKS INC		0.0%	0.0%	0.0%	27.7%	29.3%	14.7%	6.0%	0.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		85.4%							
Credit Enhancement		14.6%							

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other Process Efficiency**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	12.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	2.3%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	29.7%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	6.28	7.12	5.08	5.58	-4.03	-1.56	2.65	2.86
Wtd Avg Economic Model Fee	11.65	11.60	11.72	13.16	20.41	16.38	13.55	13.66
Wtd Avg Charged Fee	17.93	18.72	16.80	18.73	16.38	14.83	16.20	16.52
Appraisal Waivers								
Appraisal Waiver	0.1%	0.1%	0.3%	8.2%	9.7%	7.6%	1.9%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.39%	0.10%	0.79%	13.49%	23.47%	35.70%	30.24%	43.90%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.19%	0.65%	0.71%	0.48%	0.15%
Housing Goals								
Low Mod	29.84%	31.42%	27.38%	30.41%	33.64%	35.20%	35.13%	33.97%
Special Affordable	9.69%	10.54%	8.36%	9.22%	10.38%	11.61%	11.94%	10.65%
Underserved	25.66%	25.44%	25.98%	27.13%	28.90%	27.96%	29.55%	25.46%
PMM Low Mod	36.09%	38.24%	32.96%	29.13%	30.33%	31.68%	34.65%	
PMM Special Affordable	13.98%	15.42%	11.90%	8.93%	8.77%	10.02%	11.96%	
PMM Underserved	32.08%	31.76%	32.56%	26.33%	25.47%	24.02%	26.80%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.71%	12.85%	12.56%	9.37%	7.49%	3.55%	-0.37%	-1.06%
Median Valuation Bias for Other Refi	11.39%	11.37%	11.40%	9.45%	8.41%	3.63%	-1.05%	-1.96%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics Process Efficiency Overall

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		73,008	25,101	47,907	592,164	363,864	348,637	374,548
Book Volume (\$B)		\$16.4	\$5.4	\$10.9	\$129.1	\$74.6	\$63.1	\$61.8
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		42.9%	46.3%	41.2%	21.4%	24.6%	27.5%	28.5%
OLTV 60.01% - 70.00%		19.3%	18.5%	19.8%	15.0%	16.1%	17.2%	16.5%
OLTV 70.01% - 75.00%		11.4%	10.1%	12.0%	9.6%	8.4%	8.5%	9.4%
OLTV 75.01% - 80.00%		21.4%	19.0%	22.7%	38.6%	43.5%	39.9%	38.4%
OLTV 80.01% - 90.00%		4.3%	5.6%	3.6%	7.5%	5.5%	5.4%	5.7%
OLTV 90.01% - 95.00%		0.6%	0.5%	0.7%	7.4%	1.4%	1.3%	1.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.6%	0.3%	0.3%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		61.9%	60.5%	62.6%	71.8%	69.4%	68.1%	67.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		39.5%	42.6%	38.0%	19.2%	22.9%	25.7%	26.3%
Comb LTV 60.01% - 70.00%		19.8%	19.3%	20.0%	13.8%	15.3%	16.7%	15.9%
Comb LTV 70.01% - 75.00%		12.0%	10.8%	12.7%	8.1%	7.6%	8.1%	9.2%
Comb LTV 75.01% - 80.00%		22.0%	19.9%	23.1%	24.4%	29.6%	27.7%	34.7%
Comb LTV 80.01% - 90.00%		5.9%	6.7%	5.4%	18.6%	19.0%	17.0%	10.4%
Comb LTV 90.01% - 95.00%		0.8%	0.7%	0.8%	7.7%	5.1%	4.3%	3.4%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	1.8%	0.4%	0.4%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		63.2%	62.0%	63.9%	75.0%	72.0%	70.3%	69.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		39.5%	42.6%	38.0%	19.2%	22.9%	25.7%	26.3%
Comb LTV 60.01% - 70.00%		19.8%	19.3%	20.0%	13.8%	15.3%	16.7%	15.9%
Comb LTV 70.01% - 75.00%		12.0%	10.8%	12.7%	8.1%	7.6%	8.1%	9.2%
Comb LTV 75.01% - 80.00%		22.0%	19.9%	23.1%	24.4%	29.6%	27.7%	34.7%
Comb LTV 80.01% - 90.00%		5.9%	6.7%	5.4%	18.6%	19.0%	17.0%	10.4%
Comb LTV 90.01% - 95.00%		0.8%	0.7%	0.8%	7.7%	5.1%	4.3%	3.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Process Efficiency Overall**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.3%	1.8%	0.4%	0.4%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	63.2%	62.0%	63.9%	71.6%	75.0%	72.0%	70.3%	69.3%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%
FICO 580-619	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.3%	0.4%
FICO 620-659	0.2%	0.3%	0.1%	0.9%	1.2%	1.4%	1.9%	2.1%
FICO 660-699	2.7%	3.7%	2.1%	8.3%	12.0%	9.1%	7.6%	8.5%
FICO 700-739	15.1%	15.8%	14.8%	24.6%	28.8%	27.6%	27.3%	29.4%
FICO >= 740	81.9%	80.1%	82.9%	65.9%	57.8%	61.5%	62.6%	59.4%
FICO Missing	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Wtd Avg FICO	770	769	771	754	747	749	749	746
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	86.5%	79.5%	90.0%	72.9%	75.2%	70.1%	66.2%	57.8%
Intermediate-term, fixed-rate	12.8%	19.1%	9.6%	13.6%	6.7%	8.6%	11.2%	17.7%
Adjustable-rate	0.3%	0.7%	0.2%	4.4%	2.6%	7.3%	13.4%	21.3%
Interest Only adjustable-rate	0.4%	0.6%	0.3%	6.9%	7.0%	8.4%	8.9%	3.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	2.0%	8.4%	5.6%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	93.0%	92.8%	93.1%	89.6%	89.3%	87.7%	88.9%	93.2%
Second/Vacation Home	5.7%	5.8%	5.6%	6.8%	8.0%	10.4%	8.9%	5.5%
Investor Property	1.3%	1.4%	1.2%	3.6%	2.7%	1.9%	2.1%	1.3%
10-K Unit Type (Sums to 100%)								
1 Unit	98.9%	98.6%	99.1%	98.9%	98.8%	99.0%	99.0%	98.9%
2-4 Units	1.1%	1.4%	0.9%	1.1%	1.2%	1.0%	1.0%	1.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	9.7%	10.4%	9.3%	12.8%	13.7%	13.8%	12.3%	10.5%
Single Family Homes	90.3%	89.6%	90.7%	87.2%	86.3%	86.2%	87.7%	89.5%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Process Efficiency Overall**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	9.7%	10.4%	9.3%	12.8%	13.7%	13.8%	12.3%	10.5%
1 Unit	89.2%	88.2%	89.7%	86.1%	85.0%	85.1%	86.6%	88.3%
2-4 Units	1.1%	1.4%	0.9%	1.1%	1.2%	1.0%	1.0%	1.1%
Condo								
Condo	8.7%	8.5%	8.8%	12.2%	13.0%	13.3%	11.9%	10.2%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	18.7%	17.6%	19.2%	41.5%	56.2%	62.2%	55.5%	48.5%
Cash-Out Refinance	28.9%	29.2%	28.7%	25.2%	21.2%	21.1%	24.7%	19.0%
Other Refinance	52.4%	53.2%	52.0%	33.3%	22.6%	16.6%	19.8%	32.5%
Origination Type (Sums to 100%)								
TPO Broker	1.7%	1.6%	1.8%	19.7%	30.9%	28.7%	23.0%	30.4%
TPO Correspondent	0.3%	0.4%	0.3%	9.8%	21.8%	20.6%	13.5%	8.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.2%	5.6%	0.0%	0.0%
Retail	97.9%	98.0%	97.8%	70.6%	45.2%	45.2%	63.5%	61.6%
Origination Amount and Rate								
Avg Origination Loan Amount	\$224,273	\$216,899	\$228,136	\$216,749	\$218,369	\$205,318	\$181,331	\$165,019
Loan Original Note Rate	4.91%	4.77%	4.98%	5.88%	6.33%	6.35%	5.66%	5.50%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.1%	0.0%	3.1%	0.1%	0.0%	1.0%	0.0%
Non-Seasoned	100.0%	99.9%	100.0%	96.9%	99.9%	100.0%	99.0%	100.0%
ACI								
ACI Probability	0.05%	0.04%	0.05%	0.19%	0.32%	0.22%	0.18%	0.15%
Wtd Avg ACI Score	757	762	754	725	709	717	723	724
Credit Premium								
Wtd Avg Credit Premium	-0.47	-0.22	-0.60	-0.13	-0.03	0.05	0.14	0.00
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.1%	0.2%	0.2%	0.3%	0.1%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.3%	0.2%	0.5%	0.4%	0.1%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	21.0%	23.5%	19.8%	10.3%	7.6%	8.4%	10.3%	11.7%
DTI Ratio > 20 and <= 30	31.6%	32.5%	31.2%	22.8%	19.0%	21.0%	24.2%	25.1%
DTI Ratio > 30 and <= 40	27.4%	25.8%	28.2%	30.4%	32.0%	34.3%	33.6%	31.4%
DTI Ratio > 40 and <= 50	15.4%	13.5%	16.3%	26.3%	30.0%	27.7%	23.9%	23.6%
DTI Ratio > 50	4.1%	3.4%	4.5%	9.5%	10.9%	7.9%	6.4%	6.7%
DTI Ratio Missing	0.5%	1.4%	0.1%	0.7%	0.5%	0.7%	1.6%	1.6%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Process Efficiency Overall**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	29.8%	30.3%	35.3%	37.0%	35.7%	34.2%	33.9%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	21.0%	19.8%	10.3%	7.6%	8.4%	10.3%	11.7%
DTI Ratio > 20 and <= 30	31.6%	31.2%	22.8%	19.0%	21.0%	24.2%	25.1%
DTI Ratio > 30 and <= 40	27.4%	28.2%	30.4%	32.0%	34.3%	33.6%	31.4%
DTI Ratio > 40 and <= 50	15.4%	16.3%	26.3%	30.0%	27.7%	23.9%	23.6%
DTI Ratio > 50	4.1%	4.5%	9.5%	10.9%	7.9%	6.4%	6.7%
DTI Ratio Missing	0.5%	0.1%	0.7%	0.5%	0.7%	1.6%	1.6%
Wtd Avg DTI Ratio	29.8%	30.3%	35.3%	37.0%	35.7%	34.2%	33.9%
Origination Term (sums to 100%)							
<= 15 Years	12.8%	19.1%	13.7%	6.7%	8.6%	11.3%	18.0%
> 15 Years and <= 25 Years	4.5%	4.7%	2.7%	2.0%	2.2%	4.1%	4.9%
> 25 Years and <= 30 Years	82.7%	85.7%	83.1%	90.4%	88.5%	84.7%	77.2%
> 30 Years	0.0%	0.0%	0.5%	0.9%	0.7%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	86.5%	90.0%	75.0%	83.6%	75.7%	66.5%	57.8%
Intermediate-Term Fixed Rate (excl Balloon)	12.8%	9.6%	13.6%	6.7%	8.6%	11.2%	17.6%
Adjustable Rate	0.7%	0.4%	11.4%	9.7%	15.7%	22.3%	24.5%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.5%	0.9%	0.7%	0.0%	0.0%
Hybrid Arm	0.7%	0.4%	11.4%	9.7%	15.7%	22.2%	24.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.6%	0.7%	1.1%	3.1%	6.2%
- 5/1 Hybrid Arm	0.7%	0.4%	7.4%	6.2%	11.0%	13.4%	11.9%
- 7/1 Hybrid Arm	0.0%	0.0%	2.5%	1.6%	2.2%	3.6%	5.2%
- 10/1 Hybrid Arm	0.0%	0.0%	0.9%	1.1%	1.3%	2.1%	1.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

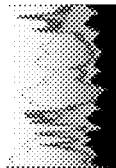
**Single Family Conventional Acquisition Characteristics
Process Efficiency Overall**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.3%	9.0%	15.5%	14.0%	9.2%	3.3%
- Interest Only ARM	0.4%	0.3%	6.9%	7.0%	8.4%	8.9%	3.3%
- Interest Only FRM	0.0%	0.0%	2.0%	8.4%	5.6%	0.3%	0.1%
Alt-A	0.0%	0.0%	0.1%	1.3%	1.1%	0.5%	0.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.1%	0.0%	0.2%	0.4%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.0%
- Alt-A SISA	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.3%	0.8%	0.2%	0.1%
My Community Mortgage	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	76.9%	87.3%	90.5%	90.4%	89.2%	85.4%	83.4%
- Select Lender Programs Non-Full Doc	76.9%	87.3%	90.5%	90.4%	89.1%	85.1%	83.4%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.9%	100.0%	94.5%	97.1%	98.1%	97.8%	99.0%
Investor Channel	0.1%	0.0%	5.5%	2.9%	1.9%	2.2%	0.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	10.3%	9.7%	13.8%	23.2%	20.4%	18.5%	14.7%
- 75/20/05	0.0%	0.0%	0.3%	0.7%	0.3%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Process Efficiency Overall**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.8%	0.5%	1.0%	3.8%	7.8%	11.4%	10.1%
- 80/15/05		0.1%	0.1%	0.1%	1.2%	5.9%	3.2%	2.8%
- 80/20/00		0.0%	0.0%	0.0%	0.1%	0.6%	0.0%	0.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		9.4%	10.9%	8.6%	8.4%	7.9%	5.4%	5.4%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced		11.7%	13.0%	11.1%	14.8%	24.2%	21.6%	19.7%
- 75/20/05		0.0%	0.0%	0.0%	0.3%	0.8%	0.3%	0.2%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- 80/10/10		0.9%	0.6%	1.1%	4.0%	9.0%	12.0%	10.6%
- 80/15/05		0.1%	0.1%	0.1%	1.3%	6.0%	3.4%	2.9%
- 80/20/00		0.0%	0.0%	0.0%	0.1%	1.3%	0.2%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		10.6%	12.2%	9.8%	9.0%	7.0%	5.7%	5.8%
EA/TPR								
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest		10.6%	7.2%	12.3%	10.3%	12.0%	12.5%	12.3%
Northeast		16.8%	19.6%	15.4%	18.3%	17.3%	16.5%	16.3%
Southeast		23.0%	23.7%	22.6%	27.8%	26.6%	27.7%	27.0%
Southwest		14.1%	15.6%	13.3%	14.1%	17.4%	17.2%	16.1%
West		35.5%	33.9%	36.3%	29.5%	26.7%	26.1%	28.3%
Census Region (Sums to 100%)								
New England		5.4%	6.4%	4.9%	4.8%	4.9%	5.0%	5.0%
Middle Atlantic		11.0%	12.9%	10.1%	13.1%	11.9%	11.1%	10.9%
East North Central		7.7%	5.8%	8.6%	9.0%	10.1%	10.0%	10.4%
East South Central		2.3%	1.6%	2.6%	3.0%	3.3%	3.4%	3.0%
South Atlantic		21.1%	22.5%	20.4%	25.2%	23.7%	24.6%	24.2%
West North Central		5.1%	3.5%	5.9%	3.1%	3.7%	4.5%	4.6%
West South Central		6.9%	9.6%	5.5%	6.1%	6.9%	6.1%	5.5%
Mountain		7.0%	5.1%	7.8%	8.3%	11.6%	12.5%	11.8%
Pacific		33.6%	32.6%	34.1%	27.4%	23.9%	22.7%	24.8%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Process Efficiency Overall**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Top 10 States									
01) CA		25.5%	26.3%	25.1%	21.0%	16.9%	15.8%	18.3%	25.7%
02) TX		5.8%	8.3%	4.6%	4.9%	5.3%	4.6%	4.2%	4.9%
03) WA		5.0%	3.6%	5.7%	3.9%	3.8%	3.8%	3.5%	2.9%
04) NY		4.7%	6.6%	3.8%	4.9%	5.2%	4.4%	4.2%	4.2%
05) FL		4.4%	4.9%	4.2%	7.6%	9.6%	10.8%	10.9%	9.5%
06) NC		4.2%	5.1%	3.8%	4.2%	2.9%	2.8%	2.5%	2.3%
07) VA		4.0%	4.3%	3.8%	4.4%	3.3%	3.4%	3.3%	3.4%
08) NJ		3.9%	4.3%	3.8%	4.9%	4.1%	3.9%	3.9%	3.2%
09) IL		3.9%	3.3%	4.2%	5.1%	5.1%	4.8%	4.4%	4.1%
10) MA		3.0%	3.4%	2.7%	2.4%	2.4%	2.4%	2.3%	1.9%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION		64.7%	70.8%	61.6%	50.4%	45.3%	51.9%	71.6%	89.7%
02) WELLS FARGO & COMPANY		22.3%	12.4%	27.2%	17.7%	11.3%	13.3%	8.7%	1.3%
03) CITIGROUP INC		8.9%	11.4%	7.6%	6.5%	6.4%	9.2%	6.0%	4.8%
04) PHH CORPORATION		1.8%	3.8%	0.9%	0.5%	0.4%	0.7%	1.3%	0.5%
05) BNP PARIBAS SA		0.8%	1.0%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%
06) BOEING EMPLOYEES CREDIT UNION		0.7%	0.1%	1.0%	0.1%	0.0%	0.0%	0.0%	0.0%
07) HSBC HOLDINGS PLC		0.3%	0.3%	0.3%	0.7%	0.7%	1.1%	0.8%	0.9%
08) PULTE CORPORATION		0.3%	0.2%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%
09) POLICE AND FIRE FCU		0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
10) FLAGSTAR BANCORP INC		0.1%	0.0%	0.1%	0.8%	1.1%	1.1%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION		64.7%	70.8%	61.6%	50.2%	45.2%	52.4%	71.6%	89.5%
02) WELLS FARGO & COMPANY		22.3%	12.4%	27.2%	17.8%	13.4%	16.2%	10.0%	1.3%
03) CITIGROUP INC		9.2%	11.8%	7.9%	6.7%	6.5%	9.9%	6.2%	4.8%
04) PHH CORPORATION		1.8%	3.8%	0.9%	0.5%	0.4%	0.6%	1.3%	0.7%
05) BNP PARIBAS SA		0.8%	1.0%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%
06) BOEING EMPLOYEES CREDIT UNION		0.7%	0.1%	1.0%	0.1%	0.0%	0.0%	0.0%	0.0%
07) PULTE CORPORATION		0.1%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
08) ARVEST BANK GROUP INC		0.1%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
09) POLICE AND FIRE FCU		0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
10) JP MORGAN CHASE & CO		0.1%	0.0%	0.1%	8.0%	11.9%	4.9%	2.2%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		94.4%							
Credit Enhancement		5.6%							

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Process Efficiency Overall**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	4.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.6%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	6.6%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	6.34	7.20	5.91	0.73	-10.31	-6.43	-1.70	-0.74
Wtd Avg Economic Model Fee	11.38	12.17	10.98	21.23	26.59	22.18	17.88	16.94
Wtd Avg Charged Fee	17.72	19.37	16.89	21.96	16.28	15.74	16.18	16.20
Appraisal Waivers								
Appraisal Waiver	1.7%	0.0%	2.5%	5.4%	5.8%	5.9%	5.3%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.01%	0.09%	1.48%	12.47%	22.79%	34.78%	32.06%	48.10%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.19%	0.86%	1.01%	0.63%	0.37%
Housing Goals								
Low Mod	27.86%	27.29%	28.16%	32.80%	30.76%	32.12%	35.04%	38.30%
Special Affordable	8.15%	8.64%	7.89%	10.42%	9.02%	9.35%	10.79%	11.60%
Underserved	25.02%	25.41%	24.81%	33.20%	33.03%	31.29%	31.92%	28.43%
PMM Low Mod	36.49%	37.50%	35.96%	30.62%	27.34%	29.20%	32.66%	
PMM Special Affordable	13.47%	15.03%	12.67%	8.92%	7.03%	7.73%	9.41%	
PMM Underserved	34.18%	32.72%	34.94%	32.15%	28.44%	26.59%	27.28%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.03%	13.93%	14.07%	9.52%	7.80%	4.38%	0.89%	0.92%
Median Valuation Bias for Other Refi	12.95%	13.07%	12.90%	10.13%	9.43%	5.44%	1.26%	0.37%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics IO Process Efficiency

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		223	117	23,398	72,308	40,868	25,7340	9,756
Book Volume (\$B)		\$0.1	\$0.0	\$7.1	\$20.0	\$10.4	\$5.8	\$2.0
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		51.5%	55.6%	23.6%	13.8%	13.7%	20.3%	18.7%
OLTV 60.01% - 70.00%		18.7%	16.6%	18.5%	14.2%	11.8%	13.2%	11.2%
OLTV 70.01% - 75.00%		8.5%	9.6%	9.8%	9.3%	7.6%	7.0%	7.3%
OLTV 75.01% - 80.00%		14.7%	15.7%	26.4%	44.7%	59.7%	53.7%	56.3%
OLTV 80.01% - 90.00%		4.6%	1.5%	14.4%	8.0%	6.3%	5.0%	5.4%
OLTV 90.01% - 95.00%		0.5%	1.0%	7.2%	9.8%	0.7%	0.2%	0.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		1.5%	0.0%	0.1%	0.2%	0.3%	0.5%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		59.8%	58.1%	71.1%	75.0%	73.8%	71.0%	71.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		45.6%	49.2%	17.8%	11.9%	12.7%	19.3%	18.3%
Comb LTV 60.01% - 70.00%		16.3%	13.3%	14.9%	11.8%	10.5%	12.6%	11.2%
Comb LTV 70.01% - 75.00%		13.4%	14.1%	8.7%	6.3%	6.0%	6.2%	7.3%
Comb LTV 75.01% - 80.00%		17.2%	20.4%	21.6%	22.3%	34.5%	32.2%	52.7%
Comb LTV 80.01% - 90.00%		5.4%	2.0%	26.7%	24.1%	30.9%	27.5%	8.8%
Comb LTV 90.01% - 95.00%		0.5%	1.0%	10.1%	22.1%	4.6%	1.4%	1.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 97.01% - 100.00%		1.5%	0.0%	0.1%	1.5%	0.7%	0.8%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		62.1%	60.2%	74.9%	79.6%	77.4%	73.9%	72.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		45.6%	49.2%	17.8%	11.9%	12.7%	19.3%	18.3%
Comb LTV 60.01% - 70.00%		16.3%	13.3%	14.9%	11.8%	10.5%	12.6%	11.2%
Comb LTV 70.01% - 75.00%		13.4%	14.1%	8.7%	6.3%	6.0%	6.2%	7.3%
Comb LTV 75.01% - 80.00%		17.2%	20.4%	21.6%	22.3%	34.5%	32.2%	52.7%
Comb LTV 80.01% - 90.00%		5.4%	2.0%	26.7%	24.1%	30.9%	27.5%	8.8%
Comb LTV 90.01% - 95.00%		0.5%	1.0%	10.1%	22.1%	4.6%	1.4%	1.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Process Efficiency**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 97.01% - 100.00%	1.5%	3.2%	0.1%	1.5%	0.7%	0.8%	0.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	62.1%	64.2%	74.9%	79.6%	77.4%	73.9%	72.4%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
FICO 620-659	0.6%	1.3%	0.4%	0.4%	0.4%	0.5%	0.2%
FICO 660-699	4.0%	2.1%	8.8%	13.6%	7.2%	4.3%	1.7%
FICO 700-739	17.6%	19.4%	29.1%	33.4%	33.6%	31.4%	33.3%
FICO >= 740	77.8%	77.2%	61.6%	52.4%	58.7%	63.7%	64.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	767	768	750	743	748	752	752
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	92.3%	90.9%	77.3%	45.6%	60.2%	96.5%	98.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	7.7%	9.1%	22.7%	54.4%	39.8%	3.5%	1.7%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.7%	90.6%	89.8%	89.5%	83.1%	90.5%	95.6%
Second/Vacation Home	5.4%	8.1%	9.4%	9.7%	16.8%	9.5%	4.4%
Investor Property	0.9%	1.3%	0.8%	0.8%	0.1%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	99.7%	99.7%	99.9%	99.9%	100.0%
2-4 Units	0.0%	0.0%	0.3%	0.3%	0.1%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	17.9%	18.0%	21.0%	19.7%	21.7%	21.4%	17.2%
Single Family Homes	82.1%	82.3%	79.0%	80.3%	78.3%	78.6%	82.8%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Process Efficiency**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	17.9%	18.0%	21.0%	19.7%	21.7%	21.4%	17.2%
1 Unit	82.1%	82.0%	78.6%	80.0%	78.2%	78.5%	82.8%
2-4 Units	0.0%	0.0%	0.3%	0.3%	0.1%	0.1%	0.0%
Condo	17.9%	18.0%	20.7%	19.3%	21.5%	21.3%	17.0%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	25.8%	40.4%	38.0%	53.9%	66.2%	62.6%	64.6%
Cash-Out Refinance	20.2%	12.5%	16.9%	16.6%	11.0%	13.6%	6.2%
Other Refinance	54.0%	47.1%	45.0%	29.4%	22.8%	23.8%	29.1%
Origination Type (Sums to 100%)							
TPO Broker	2.3%	0.0%	35.9%	43.1%	33.5%	34.8%	28.2%
TPO Correspondent	0.0%	0.0%	13.6%	23.1%	20.8%	7.1%	14.0%
Undesignated	0.0%	0.0%	0.0%	0.9%	0.2%	0.0%	0.0%
Retail	97.7%	100.0%	50.5%	32.9%	45.5%	58.1%	57.8%
Origination Amount and Rate							
Avg Origination Loan Amount	\$295,716	\$293,559	\$304,959	\$276,546	\$255,550	\$229,539	\$210,184
Loan Original Note Rate	5.12%	5.42%	5.79%	6.42%	6.40%	5.50%	5.11%
Seasoning (Sums to 100%)							
Seasoned	3.2%	0.0%	1.3%	0.1%	0.1%	0.1%	0.1%
Non-Seasoned	96.8%	100.0%	98.7%	99.9%	99.9%	99.9%	99.9%
ACI							
ACI Probability	0.07%	0.08%	0.41%	0.62%	0.36%	0.20%	0.16%
Wtd Avg ACI Score	747	740	699	685	697	718	714
Credit Premium							
Wtd Avg Credit Premium	0.18	0.21	-0.03	0.06	0.17	0.32	-0.09
Credit Premium > 1.5	0.0%	0.0%	0.2%	0.3%	0.4%	0.8%	0.6%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	13.7%	10.8%	5.2%	4.9%	6.7%	9.7%	7.9%
DTI Ratio > 20 and <= 30	20.7%	25.5%	13.9%	13.9%	18.2%	22.5%	19.3%
DTI Ratio > 30 and <= 40	28.8%	25.8%	28.3%	32.4%	36.0%	35.8%	29.5%
DTI Ratio > 40 and <= 50	28.6%	29.5%	34.3%	35.5%	30.5%	22.7%	23.9%
DTI Ratio > 50	8.2%	8.4%	17.2%	12.7%	6.5%	3.1%	8.9%
DTI Ratio Missing	0.0%	0.0%	1.1%	0.7%	2.0%	6.2%	10.5%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Process Efficiency**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.6%	34.3%	35.0%	39.7%	39.0%	36.2%	35.7%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	13.7%	16.2%	10.8%	5.2%	4.9%	6.7%	7.9%
DTI Ratio > 20 and <= 30	20.7%	16.5%	25.5%	13.9%	13.9%	18.2%	19.3%
DTI Ratio > 30 and <= 40	28.8%	31.4%	25.8%	28.3%	32.4%	36.0%	29.5%
DTI Ratio > 40 and <= 50	28.6%	27.8%	29.5%	34.3%	35.5%	30.5%	23.9%
DTI Ratio > 50	8.2%	8.0%	8.4%	17.2%	12.7%	6.5%	8.9%
DTI Ratio Missing	0.0%	0.0%	0.0%	1.1%	0.7%	2.0%	10.5%
Wtd Avg DTI Ratio	34.6%	34.3%	35.0%	39.7%	39.0%	36.2%	35.7%
Origination Term (sums to 100%)							
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%
> 25 Years and <= 30 Years	97.9%	96.0%	100.0%	100.0%	100.0%	100.0%	99.5%
> 30 Years	2.1%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	7.7%	6.6%	9.1%	22.7%	54.4%	39.8%	1.7%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	92.3%	93.4%	90.9%	77.3%	45.6%	60.2%	98.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.1%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	92.3%	93.4%	90.9%	77.3%	45.6%	60.2%	97.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.2%	0.0%	0.5%	3.1%	3.0%	3.8%	10.5%
- 5/1 Hybrid Arm	85.9%	87.6%	83.9%	51.0%	30.0%	42.8%	44.4%
- 7/1 Hybrid Arm	4.0%	4.4%	3.6%	16.0%	7.0%	7.9%	17.1%
- 10/1 Hybrid Arm	2.2%	1.5%	3.0%	7.2%	5.6%	5.7%	9.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

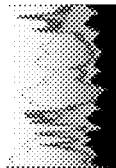
**Single Family Conventional Acquisition Characteristics
IO Process Efficiency**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	92.3%	90.9%	77.3%	45.6%	60.2%	96.5%	98.3%
- Interest Only FRM	7.7%	9.1%	22.7%	54.4%	39.8%	3.5%	1.7%
Alt-A	0.0%	0.0%	0.2%	3.3%	3.8%	1.7%	3.3%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	3.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	3.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.2%	3.2%	3.8%	1.3%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	93.2%	89.1%	94.9%	94.9%	91.2%	81.2%	83.2%
- Select Lender Programs Non-Full Doc	93.2%	89.1%	94.9%	94.9%	91.2%	81.2%	83.2%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	96.8%	94.0%	98.4%	96.6%	94.8%	88.0%	82.8%
Investor Channel	3.2%	6.0%	1.6%	3.4%	5.2%	12.0%	17.2%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	14.0%	15.3%	23.4%	33.2%	31.4%	27.2%	23.9%
- 75/20/05	0.0%	0.0%	0.6%	1.5%	0.2%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
IO Process Efficiency**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.3%	0.0%	5.8%	11.8%	22.2%	20.6%	21.9%
- 80/15/05	0.0%	0.0%	1.9%	10.7%	3.4%	1.1%	1.4%
- 80/20/00	0.0%	0.0%	0.0%	0.4%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	13.7%	14.8%	15.0%	8.3%	5.5%	5.4%	0.5%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	16.6%	18.1%	24.9%	34.3%	32.8%	29.1%	30.1%
- 75/25/00	0.0%	0.0%	0.6%	1.6%	0.3%	0.0%	0.1%
- 80/10/10	0.3%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
- 80/15/05	0.0%	0.5%	6.2%	12.9%	23.1%	21.6%	23.1%
- 80/20/00	0.0%	0.0%	1.9%	10.9%	3.5%	1.2%	2.5%
- 90/05/05	0.0%	0.0%	0.0%	1.3%	0.5%	0.4%	0.1%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	16.3%	17.5%	16.1%	7.6%	5.4%	5.8%	4.2%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	3.8%	3.6%	7.0%	7.1%	8.1%	10.8%	8.5%
Northeast	7.9%	9.5%	9.0%	10.2%	9.5%	8.8%	7.8%
Southeast	33.5%	34.8%	19.8%	25.9%	28.3%	30.6%	26.8%
Southwest	11.0%	11.2%	9.9%	12.6%	15.1%	13.2%	13.1%
West	43.8%	40.9%	54.2%	44.1%	39.0%	36.5%	43.8%
Census Region (Sums to 100%)							
New England	1.6%	2.9%	2.4%	3.0%	2.9%	3.1%	3.0%
Middle Atlantic	6.3%	6.6%	6.4%	6.8%	6.2%	5.4%	4.7%
East North Central	3.5%	3.6%	6.6%	6.1%	6.9%	8.9%	7.1%
East South Central	1.1%	0.0%	1.1%	1.6%	2.3%	2.1%	2.0%
South Atlantic	32.4%	34.8%	18.9%	24.6%	26.3%	28.8%	25.0%
West North Central	1.8%	1.1%	1.1%	1.8%	2.2%	3.1%	2.2%
West South Central	3.9%	5.0%	1.7%	1.8%	2.5%	2.3%	2.9%
Mountain	6.2%	5.9%	10.2%	14.0%	17.1%	14.3%	15.0%
Pacific	43.2%	40.1%	51.6%	40.3%	33.7%	31.9%	38.2%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
IO Process Efficiency**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	5.1%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	1.5%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	6.6%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	7.89	7.41	8.43	-2.32	-21.40	-16.51	-10.66	-8.27
Wtd Avg Economic Model Fee	22.37	26.03	18.19	32.32	45.18	39.35	34.88	32.04
Wtd Avg Charged Fee	30.26	33.43	26.63	30.00	23.78	22.84	24.22	23.77
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	1.5%	3.3%	4.9%	3.2%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	3.95%	1.86%	6.30%	8.78%	17.02%	30.36%	37.47%	64.53%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.47%	1.90%	2.23%	1.26%	1.00%
Housing Goals								
Low Mod	26.92%	29.46%	23.96%	25.60%	25.14%	26.52%	30.50%	33.03%
Special Affordable	8.17%	8.93%	7.29%	5.23%	5.92%	5.97%	7.80%	8.72%
Underserved	23.08%	22.32%	23.96%	37.23%	37.55%	32.01%	29.89%	25.67%
PMM Low Mod	17.02%	15.38%	17.65%	20.37%	21.99%	25.00%	29.20%	
PMM Special Affordable	4.26%	0.00%	5.88%	3.96%	4.86%	5.41%	7.22%	
PMM Underserved	34.04%	23.08%	38.24%	39.70%	35.59%	30.73%	30.65%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.38%	13.61%	18.21%	10.90%	8.90%	4.41%	-0.06%	-0.30%
Median Valuation Bias for Other Refi	17.80%	18.00%	14.68%	12.34%	11.29%	6.58%	1.75%	0.29%

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May 2009 Profile



Single Family Conventional Acquisition Characteristics 40 Year (Lender and Investor Channels)

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		890	573	15,311	47,060	11,725	1,855	5,502
Book Volume (\$B)		\$0.2	\$0.1	\$3.6	\$10.2	\$2.5	\$0.4	\$0.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		29.6%	23.6%	12.7%	10.3%	16.9%	18.4%	14.7%
OLTV 60.01% - 70.00%		16.8%	16.7%	13.3%	11.0%	18.0%	16.5%	16.6%
OLTV 70.01% - 75.00%		6.7%	6.1%	8.3%	8.3%	10.5%	9.8%	20.4%
OLTV 75.01% - 80.00%		18.3%	18.2%	26.5%	28.7%	39.9%	40.6%	37.6%
OLTV 80.01% - 90.00%		14.5%	15.8%	13.1%	9.2%	6.9%	9.2%	7.9%
OLTV 90.01% - 95.00%		10.3%	13.8%	8.2%	6.0%	3.8%	5.3%	2.7%
OLTV 95.01% - 97.00%		3.9%	5.8%	2.4%	1.2%	0.2%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	15.4%	25.2%	3.9%	0.2%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.2%	73.8%	79.3%	81.5%	73.2%	72.4%	72.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.4%	22.8%	11.0%	9.7%	15.7%	17.8%	14.7%
Comb LTV 60.01% - 70.00%		15.9%	15.6%	12.1%	10.1%	17.1%	15.6%	16.4%
Comb LTV 70.01% - 75.00%		6.2%	6.1%	7.3%	7.0%	9.2%	9.3%	20.3%
Comb LTV 75.01% - 80.00%		17.4%	17.7%	18.0%	16.5%	23.7%	28.2%	35.6%
Comb LTV 80.01% - 90.00%		15.4%	16.2%	17.4%	15.0%	17.3%	21.7%	9.1%
Comb LTV 90.01% - 95.00%		11.4%	14.4%	10.1%	9.9%	9.7%	7.3%	3.7%
Comb LTV 95.01% - 97.00%		4.3%	5.9%	2.3%	1.3%	0.3%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.5%	0.8%	20.7%	30.1%	7.0%	0.2%	0.2%
Comb LTV > 100.00%		0.4%	0.2%	1.1%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		71.2%	74.6%	82.0%	84.1%	76.3%	74.3%	73.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		28.4%	22.8%	11.0%	9.7%	15.7%	17.8%	14.7%
Comb LTV 60.01% - 70.00%		15.9%	15.6%	12.1%	10.1%	17.1%	15.6%	16.4%
Comb LTV 70.01% - 75.00%		6.2%	6.1%	7.3%	7.0%	9.2%	9.3%	20.3%
Comb LTV 75.01% - 80.00%		17.4%	17.7%	18.0%	16.5%	23.7%	28.2%	35.6%
Comb LTV 80.01% - 90.00%		15.4%	16.2%	17.4%	15.0%	17.3%	21.7%	9.1%
Comb LTV 90.01% - 95.00%		11.4%	14.4%	10.1%	9.9%	9.7%	7.3%	3.7%
Comb LTV 95.01% - 97.00%		4.3%	5.9%	2.3%	1.3%	0.3%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.5%	0.8%	20.7%	30.1%	7.0%	0.2%	0.2%
Comb LTV > 100.00%		0.4%	0.2%	1.1%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Lender and Investor Channels)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	4.3%	1.6%	5.9%	1.3%	0.3%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.5%	0.0%	0.8%	30.1%	7.0%	0.2%	0.2%
Comb LTV > 100.00%	0.4%	0.2%	0.5%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	71.2%	65.3%	74.6%	84.1%	76.3%	74.3%	73.0%
Credit Score (Sums to 100%)							
FICO < 550	0.3%	0.0%	0.5%	0.6%	0.3%	0.2%	0.3%
FICO 550-579	0.2%	0.0%	0.4%	1.0%	0.7%	0.4%	0.7%
FICO 580-619	0.9%	0.2%	1.3%	9.2%	5.8%	4.0%	3.4%
FICO 620-659	5.1%	6.0%	4.6%	22.3%	16.0%	9.4%	9.3%
FICO 660-699	12.3%	12.0%	12.5%	23.2%	21.6%	17.4%	18.5%
FICO 700-739	18.7%	16.0%	20.3%	19.0%	23.3%	23.0%	19.1%
FICO >= 740	62.4%	65.8%	60.4%	24.5%	32.2%	45.7%	47.4%
FICO Missing	0.0%	0.0%	0.0%	0.2%	0.2%	0.0%	1.3%
Wtd Avg FICO	747	749	746	691	707	724	727
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.4%	55.8%	99.1%	88.4%	75.2%	67.6%	2.7%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	1.2%	2.4%	0.6%	7.7%	19.6%	4.4%	16.6%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	4.6%	28.0%	80.8%
Interest Only fixed-rate	15.4%	41.8%	0.4%	3.9%	0.6%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	96.9%	95.6%	97.6%	94.1%	88.1%	86.0%	59.9%
Second/Vacation Home	1.3%	2.2%	0.9%	1.9%	4.9%	4.2%	2.4%
Investor Property	1.8%	2.2%	1.5%	4.0%	7.0%	9.8%	37.7%
10-K Unit Type (Sums to 100%)							
1 Unit	75.0%	69.7%	78.0%	96.0%	95.7%	98.1%	82.2%
2-4 Units	25.0%	30.3%	22.0%	4.0%	4.3%	1.9%	17.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	14.9%	12.9%	16.0%	10.9%	12.9%	9.9%	10.6%
Single Family Homes	85.1%	87.1%	84.0%	89.1%	87.1%	90.1%	89.4%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Lender and Investor Channels)**

	Acquisition Profile									
	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003	FY2002
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	14.9%	12.9%	16.0%	12.9%	10.9%	12.9%	9.9%	10.6%	10.6%	10.6%
1 Unit	60.1%	56.8%	62.0%	81.4%	85.1%	82.8%	88.2%	71.7%	71.7%	71.7%
2-4 Units	25.0%	30.3%	22.0%	5.7%	4.0%	4.3%	1.9%	17.8%	17.8%	17.8%
Condo										
Condo	11.2%	11.5%	11.0%	12.7%	10.8%	12.7%	9.7%	10.6%	10.6%	10.6%
10-K Loan Purpose (Sums to 100%)										
Purchase Money Mortgage	50.7%	43.6%	54.7%	47.6%	51.7%	40.2%	38.0%	45.7%	45.7%	45.7%
Cash-Out Refinance	12.1%	15.1%	10.4%	31.5%	32.0%	45.1%	47.6%	17.2%	17.2%	17.2%
Other Refinance	37.2%	41.2%	34.9%	20.9%	16.3%	14.6%	14.3%	37.1%	37.1%	37.1%
Origination Type (Sums to 100%)										
TPO Broker	17.0%	45.2%	1.1%	26.2%	30.4%	31.5%	10.5%	4.2%	4.2%	4.2%
TPO Correspondent	8.3%	2.4%	11.7%	30.2%	32.7%	20.0%	2.4%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	4.2%	2.5%	0.0%	0.0%	0.0%	0.0%
Retail	74.6%	52.4%	87.3%	43.6%	32.8%	46.0%	87.1%	95.7%	95.7%	95.7%
Origination Amount and Rate										
Avg Origination Loan Amount	\$242,864	\$247,235	\$240,447	\$235,497	\$217,289	\$214,084	\$194,508	\$118,491	\$118,491	\$118,491
Loan Original Note Rate	5.85%	5.91%	5.82%	6.35%	6.60%	6.36%	4.77%	5.24%	5.24%	5.24%
Seasoning (Sums to 100%)										
Seasoned	67.7%	73.8%	64.2%	0.3%	1.5%	0.1%	0.8%	68.4%	68.4%	68.4%
Non-Seasoned	32.3%	26.2%	35.8%	99.7%	98.5%	99.9%	99.2%	31.6%	31.6%	31.6%
ACI										
ACI Probability	0.25%	0.19%	0.28%	0.96%	1.71%	0.63%	0.25%	0.31%	0.31%	0.31%
Wtd Avg ACI Score	716	716	716	680	667	695	711	707	707	707
Credit Premium										
Wtd Avg Credit Premium	-0.20	-0.17	-0.21	0.04	0.04	0.09	-0.22	-0.52	-0.52	-0.52
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.5%	0.4%	0.3%	0.3%	0.0%	0.0%	0.0%
Prepay Premium										
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.1%	4.0%	14.9%	10.2%	10.2%	10.2%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	2.0%	3.1%	1.4%	1.6%	1.9%	6.3%	6.1%	19.1%	19.1%	19.1%
DTI Ratio > 20 and <= 30	11.0%	13.3%	9.7%	6.9%	7.4%	11.3%	16.0%	18.8%	18.8%	18.8%
DTI Ratio > 30 and <= 40	22.3%	20.9%	23.1%	18.8%	21.0%	26.5%	32.6%	22.8%	22.8%	22.8%
DTI Ratio > 40 and <= 50	34.8%	29.6%	37.7%	32.9%	34.3%	32.2%	23.3%	12.5%	12.5%	12.5%
DTI Ratio > 50	15.9%	12.5%	17.8%	39.1%	33.9%	22.6%	20.6%	4.2%	4.2%	4.2%
DTI Ratio Missing	14.0%	20.5%	10.3%	0.7%	1.4%	1.0%	1.4%	22.6%	22.6%	22.6%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Lender and Investor Channels)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	41.3%	39.7%	42.1%	46.7%	45.5%	41.1%	39.7%	29.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	2.0%	3.1%	1.4%	1.6%	1.9%	6.3%	6.1%	19.1%
DTI Ratio > 20 and <= 30	11.0%	13.3%	9.7%	6.9%	7.4%	11.3%	16.0%	18.8%
DTI Ratio > 30 and <= 40	22.3%	20.9%	23.1%	18.8%	21.0%	26.5%	32.6%	22.8%
DTI Ratio > 40 and <= 50	34.8%	29.6%	37.7%	32.9%	34.3%	32.2%	23.3%	12.5%
DTI Ratio > 50	15.9%	12.5%	17.8%	39.1%	33.9%	22.6%	20.6%	4.2%
DTI Ratio Missing	14.0%	20.5%	10.3%	0.7%	1.4%	1.0%	1.4%	22.6%
Wtd Avg DTI Ratio	41.3%	39.7%	42.1%	46.7%	45.5%	41.1%	39.7%	29.8%
Origination Term (sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	98.8%	97.6%	99.4%	86.2%	92.3%	75.8%	67.6%	2.7%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	1.2%	2.4%	0.6%	13.8%	7.7%	24.2%	32.4%	97.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
40 Year (ARM & Fixed)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Hybrid Arm								
- 2/28 Hybrid Arm	1.2%	2.4%	0.6%	13.8%	7.7%	19.6%	4.4%	16.6%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	1.2%	2.4%	0.6%	8.8%	4.0%	14.4%	2.1%	6.8%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	2.8%	2.2%	3.1%	0.4%	1.6%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	1.5%	1.1%	0.6%	0.2%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	4.6%	28.0%	80.8%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Lender and Investor Channels)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	15.4%	0.4%	5.7%	4.0%	0.6%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	15.4%	0.4%	5.7%	3.9%	0.6%	0.0%	0.0%
Alt-A	0.0%	0.0%	2.7%	7.4%	12.0%	26.5%	76.9%
- Alt-A Low/No Doc	0.0%	0.0%	2.5%	4.8%	7.5%	17.7%	6.3%
- Alt-A No Disclosure	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.3%	3.0%	1.5%	4.9%
- Alt-A SISA	0.0%	0.0%	0.7%	1.3%	1.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.2%	0.5%	0.3%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	1.6%	2.5%	3.1%	16.2%	1.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	1.8%	2.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	0.8%	2.5%	8.7%	70.6%
My Community Mortgage	1.7%	1.9%	14.2%	21.9%	3.3%	0.0%	0.0%
Non-Full Doc	0.1%	0.1%	13.7%	15.2%	22.7%	17.7%	6.3%
- Select Lender Programs Non-Full Doc	0.1%	0.1%	11.3%	10.3%	15.3%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	2.5%	4.8%	7.5%	17.7%	6.3%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	22.2%	27.6%	98.6%	91.8%	86.8%	71.8%	18.9%
Lender Channel	77.8%	72.4%	1.4%	8.2%	13.2%	28.2%	81.1%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	6.9%	5.0%	16.6%	17.1%	22.2%	16.6%	1.7%
- 75/20/05	0.0%	0.0%	0.3%	0.4%	0.5%	0.3%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.5%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Lender and Investor Channels)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.7%	1.3%	2.9%	4.2%	8.3%	2.4%	0.5%
- 80/15/05	0.4%	0.5%	1.7%	3.5%	5.4%	1.8%	1.0%
- 80/20/00	1.0%	0.4%	6.2%	0.6%	0.1%	0.0%	0.0%
- 90/05/05	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	4.6%	8.1%	5.2%	7.9%	7.9%	12.0%	0.2%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.3%	12.1%	20.1%	18.7%	23.2%	17.4%	2.9%
- 75/20/05	0.1%	0.0%	0.3%	0.5%	0.5%	0.3%	0.0%
- 75/25/00	0.9%	1.3%	0.5%	0.1%	0.2%	0.0%	0.0%
- 80/10/10	1.0%	2.0%	3.2%	4.9%	8.8%	11.4%	1.2%
- 80/15/05	0.4%	0.5%	1.8%	3.7%	5.5%	1.9%	1.1%
- 80/20/00	0.8%	0.4%	6.8%	5.5%	3.1%	0.1%	0.2%
- 90/05/05	0.3%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%
- Other	4.9%	7.9%	7.4%	4.0%	5.0%	3.8%	0.5%
EA/TPR							
EA/TPR	0.1%	0.0%	2.1%	0.7%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	1.0%	0.3%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.7%	0.2%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.4%	0.2%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	2.2%	1.9%	6.2%	8.6%	10.5%	13.1%	17.1%
Northeast	54.0%	45.0%	15.7%	16.2%	17.2%	16.5%	2.3%
Southeast	7.8%	8.5%	23.2%	28.4%	24.5%	19.7%	16.8%
Southwest	2.6%	1.9%	7.8%	10.8%	9.5%	9.1%	2.6%
West	33.4%	42.7%	47.2%	35.9%	38.3%	41.5%	61.3%
Census Region (Sums to 100%)							
New England	2.0%	3.6%	3.9%	4.9%	6.6%	4.5%	0.9%
Middle Atlantic	51.3%	39.8%	10.4%	10.0%	10.1%	9.5%	1.2%
East North Central	2.0%	1.6%	5.2%	6.7%	8.8%	10.7%	16.7%
East South Central	0.5%	0.8%	1.1%	1.5%	1.2%	1.1%	0.3%
South Atlantic	7.6%	8.7%	23.3%	28.2%	23.7%	18.9%	16.6%
West North Central	0.7%	0.9%	1.7%	2.9%	2.6%	3.3%	0.6%
West South Central	1.1%	0.7%	1.8%	2.1%	2.0%	1.7%	1.5%
Mountain	1.6%	1.3%	8.0%	11.0%	9.9%	8.7%	1.8%
Pacific	32.9%	42.1%	44.6%	32.6%	35.0%	39.4%	60.3%
US Territories	0.3%	0.6%	0.1%	0.1%	0.2%	2.3%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Lender and Investor Channels)**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) NY		49.0%	37.2%	55.7%	4.4%	4.3%	4.2%	0.6%
02) CA		26.2%	34.6%	21.4%	23.1%	27.2%	28.0%	55.1%
03) WA		5.3%	5.3%	5.3%	5.3%	4.6%	7.1%	3.1%
04) FL		2.5%	2.7%	2.4%	10.2%	8.8%	9.0%	9.1%
05) NJ		1.9%	2.1%	1.7%	3.7%	4.1%	3.6%	0.4%
06) MD		1.7%	2.4%	1.3%	7.0%	5.4%	2.1%	4.1%
07) IL		1.2%	1.1%	1.2%	3.8%	4.7%	2.2%	14.9%
08) OR		1.0%	1.5%	0.7%	2.4%	1.4%	2.9%	2.2%
09) MA		0.9%	1.8%	0.4%	2.6%	3.7%	1.8%	0.6%
10) NC		0.9%	0.5%	1.1%	1.4%	1.3%	1.2%	0.2%
Top 10 Sellers								
01) HSBC HOLDINGS PLC		62.1%	43.8%	72.4%	1.8%	1.4%	3.6%	0.0%
02) BANK OF AMERICA CORPORATION		20.7%	45.6%	6.6%	45.7%	38.7%	0.2%	0.0%
03) JP MORGAN CHASE & CO		10.4%	0.0%	16.4%	3.6%	4.8%	26.8%	80.8%
04) CITIGROUP INC		1.7%	1.3%	1.9%	11.3%	16.1%	0.0%	0.0%
05) WELLS FARGO & COMPANY		1.1%	1.5%	0.9%	14.7%	12.1%	0.5%	0.0%
06) CERBERUS CAPITAL HOLDING		0.7%	1.9%	0.0%	1.2%	0.0%	0.0%	0.0%
07) ROYAL BANK OF SCOTLAND GROUP PLC THE		0.5%	0.9%	0.2%	0.1%	0.0%	0.0%	0.0%
08) MORTGAGE SECURITY INC		0.3%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%
09) FINANCIAL PARTNERS CREDIT UNION		0.2%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
10) FIRST BANCORP		0.2%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) HSBC HOLDINGS PLC		62.1%	43.8%	72.4%	1.8%	1.4%	3.6%	0.0%
02) BANK OF AMERICA CORPORATION		20.7%	45.6%	6.6%	45.9%	41.8%	0.2%	0.0%
03) JP MORGAN CHASE & CO		10.4%	0.0%	16.4%	7.0%	8.5%	33.2%	82.8%
04) CITIGROUP INC		1.7%	1.3%	1.9%	11.2%	16.3%	1.4%	0.0%
05) WELLS FARGO & COMPANY		1.1%	1.5%	0.9%	14.7%	13.2%	0.8%	0.0%
06) CERBERUS CAPITAL HOLDING		0.8%	1.9%	0.3%	1.0%	0.1%	0.5%	0.0%
07) ROYAL BANK OF SCOTLAND GROUP PLC THE		0.5%	0.9%	0.2%	0.1%	0.0%	0.0%	0.0%
08) MORTGAGE SECURITY INC		0.3%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%
09) ARVEST BANK GROUP INC		0.2%	0.2%	0.2%	0.1%	0.4%	0.2%	0.0%
10) FINANCIAL PARTNERS CREDIT UNION		0.2%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		74.0%						
Credit Enhancement		26.0%						

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May 2009 Profile

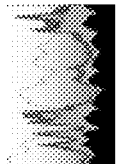
**Single Family Conventional Acquisition Characteristics
40 Year (Lender and Investor Channels)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	25.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	2.7%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-10.15	-12.87	-8.59	-14.30	-38.86	-17.39	-1.22	3.53
Wtd Avg Economic Model Fee	43.42	55.98	36.19	53.14	70.10	45.74	37.43	17.82
Wtd Avg Charged Fee	33.26	43.11	27.60	38.84	31.23	28.35	36.20	21.35
Appraisal Waivers								
Appraisal Waiver	0.1%	0.0%	0.2%	1.0%	1.2%	1.1%	1.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.80%	0.53%	4.09%	5.75%	11.41%	27.34%	40.63%	55.43%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.53%	2.22%	2.39%	4.30%	0.42%
Housing Goals								
Low Mod	70.96%	69.51%	71.72%	64.60%	61.75%	55.89%	54.20%	57.69%
Special Affordable	33.11%	32.46%	33.45%	30.60%	26.81%	23.36%	24.01%	23.52%
Underserved	61.29%	57.22%	63.57%	53.36%	50.57%	45.37%	35.33%	43.39%
PMM Low Mod	71.29%	69.67%	71.96%	63.41%	64.97%	56.91%	48.89%	
PMM Special Affordable	30.14%	28.69%	30.74%	27.73%	27.73%	21.55%	18.51%	
PMM Underserved	58.37%	55.74%	59.46%	55.08%	49.56%	41.09%	32.80%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.85%	8.49%	12.64%	10.62%	8.48%	5.14%	2.44%	3.35%
Median Valuation Bias for Other Refi	5.64%	3.65%	6.37%	11.83%	9.47%	5.60%	2.60%	3.83%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics 40 Year (Countrywide)

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		50	8	42	4,514	17,450	1,866	3	
Book Volume (\$B)		\$0.0	\$0.0	\$0.0	\$1.0	\$3.9	\$0.4	\$0.0	
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		8.3%	5.5%	8.9%	12.8%	9.9%	11.6%	0.0%	
OLTV 60.01% - 70.00%		23.2%	40.2%	19.8%	13.2%	11.6%	17.9%	0.0%	
OLTV 70.01% - 75.00%		2.6%	15.5%	0.0%	7.9%	8.8%	8.9%	0.0%	
OLTV 75.01% - 80.00%		25.0%	28.7%	24.2%	18.1%	27.8%	46.8%	100.0%	
OLTV 80.01% - 90.00%		22.8%	0.0%	27.2%	15.3%	11.3%	9.1%	0.0%	
OLTV 90.01% - 95.00%		8.0%	0.0%	9.6%	9.7%	5.8%	2.8%	0.0%	
OLTV 95.01% - 97.00%		10.1%	10.0%	10.1%	4.0%	1.1%	0.0%	0.0%	
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	18.8%	23.7%	2.8%	0.0%	
OLTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV		79.6%	72.9%	80.9%	80.6%	81.4%	75.1%	80.0%	
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		8.3%	5.5%	8.9%	12.3%	9.7%	11.3%	0.0%	
Comb LTV 60.01% - 70.00%		21.8%	40.2%	18.2%	13.0%	10.9%	17.4%	0.0%	
Comb LTV 70.01% - 75.00%		3.9%	15.5%	1.7%	7.5%	7.7%	7.8%	0.0%	
Comb LTV 75.01% - 80.00%		20.9%	28.7%	19.4%	16.3%	17.9%	27.9%	71.6%	
Comb LTV 80.01% - 90.00%		22.8%	0.0%	27.2%	17.4%	16.4%	18.0%	28.4%	
Comb LTV 90.01% - 95.00%		12.1%	0.0%	14.5%	9.5%	9.2%	8.6%	0.0%	
Comb LTV 95.01% - 97.00%		1.5%	0.0%	1.8%	3.4%	1.0%	0.2%	0.0%	
Comb LTV 97.01% - 100.00%		3.5%	0.0%	4.2%	19.2%	26.6%	8.8%	0.0%	
Comb LTV > 100.00%		5.1%	10.0%	4.1%	1.5%	0.7%	0.1%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		80.5%	73.4%	81.9%	81.3%	83.3%	78.2%	82.8%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		8.3%	5.5%	8.9%	12.3%	9.7%	11.3%	0.0%	
Comb LTV 60.01% - 70.00%		21.8%	40.2%	18.2%	13.0%	10.9%	17.4%	0.0%	
Comb LTV 70.01% - 75.00%		3.9%	15.5%	1.7%	7.5%	7.7%	7.8%	0.0%	
Comb LTV 75.01% - 80.00%		20.9%	28.7%	19.4%	16.3%	17.9%	27.9%	71.6%	
Comb LTV 80.01% - 90.00%		22.8%	0.0%	27.2%	17.4%	16.4%	18.0%	28.4%	
Comb LTV 90.01% - 95.00%		12.1%	0.0%	14.5%	9.5%	9.2%	8.6%	0.0%	

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Requested by Fannie Mae

May 2009 Profile

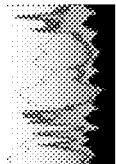
Single Family Conventional Acquisition Characteristics 40 Year (Countrywide)

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Comb LTV 95.01% - 97.00%		1.5%	0.0%	1.8%	3.4%	1.0%	0.2%	0.0%	
Comb LTV 97.01% - 100.00%		3.5%	0.0%	4.2%	19.2%	26.6%	8.8%	0.0%	
Comb LTV > 100.00%		5.1%	10.0%	4.1%	1.5%	0.7%	0.1%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		80.5%	73.3%	81.9%	81.3%	83.3%	78.2%	82.8%	
Credit Score (Sums to 100%)									
FICO < 550		0.0%	0.0%	0.0%	0.1%	0.8%	0.2%	0.0%	
FICO 550-579		0.7%	0.0%	0.9%	0.3%	1.3%	0.5%	0.0%	
FICO 580-619		0.0%	0.0%	0.0%	3.9%	8.6%	6.4%	0.0%	
FICO 620-659		10.8%	9.6%	11.0%	17.4%	24.9%	24.8%	0.0%	
FICO 660-699		10.2%	0.0%	12.2%	24.9%	24.5%	26.3%	20.5%	
FICO 700-739		31.6%	0.0%	37.8%	20.5%	18.5%	21.7%	79.5%	
FICO >= 740		46.8%	90.4%	38.2%	32.8%	21.3%	19.7%	0.0%	
FICO Missing		0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.0%	
Wtd Avg FICO		733	756	728	708	687	691	711	
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		92.7%	84.5%	94.4%	84.2%	93.2%	99.5%	0.0%	
Intermediate-term, fixed-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Adjustable-rate		2.6%	15.5%	0.0%	4.4%	5.0%	0.5%	0.0%	
Interest Only adjustable-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	
Interest Only fixed-rate		4.7%	0.0%	5.6%	11.4%	1.8%	0.0%	0.0%	
10-K Occupancy Type (Sums to 100%)									
Principal Residence		91.1%	100.0%	89.4%	95.7%	95.6%	94.6%	100.0%	
Second/Vacation Home		2.6%	0.0%	3.1%	1.4%	1.1%	1.7%	0.0%	
Investor Property		6.3%	0.0%	7.6%	2.9%	3.3%	3.7%	0.0%	
10-K Unit Type (Sums to 100%)									
1 Unit		92.0%	100.0%	90.4%	96.7%	95.6%	94.1%	100.0%	
2-4 Units		8.0%	0.0%	9.6%	3.3%	4.4%	5.9%	0.0%	
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)									
Condo/Coop		11.7%	10.0%	12.0%	12.0%	9.3%	9.0%	51.1%	
Single Family Homes		88.3%	90.0%	88.0%	88.0%	90.7%	91.0%	48.9%	
Property Type (Sums to 100%)									

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
40 Year (Countrywide)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	11.7%	10.0%	12.0%	12.0%	9.3%	9.0%	51.1%	9.3%
1 Unit	80.3%	90.0%	78.4%	84.7%	86.3%	85.1%	48.9%	86.3%
2-4 Units	8.0%	0.0%	9.6%	3.3%	4.4%	5.9%	0.0%	4.4%
Condo	11.7%	10.0%	12.0%	12.0%	9.3%	9.0%	51.1%	9.3%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	52.8%	52.5%	52.8%	43.5%	42.5%	27.4%	100.0%	42.5%
Cash-Out Refinance	22.0%	30.6%	20.3%	33.1%	39.1%	57.3%	0.0%	39.1%
Other Refinance	25.2%	16.9%	26.9%	23.4%	18.3%	15.3%	0.0%	18.3%
Origination Type (Sums to 100%)								
TPO Broker	5.9%	0.0%	7.1%	10.1%	15.2%	16.4%	0.0%	15.2%
TPO Correspondent	46.1%	25.2%	50.3%	41.1%	48.9%	44.1%	0.0%	48.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Retail	48.0%	74.8%	42.7%	48.8%	35.9%	39.3%	100.0%	35.9%
Origination Amount and Rate								
Avg Origination Loan Amount	\$205,973	\$211,349	\$204,949	\$231,468	\$223,836	\$220,567	\$229,237	\$223,836
Loan Original Note Rate	5.95%	4.86%	6.16%	6.21%	6.66%	6.70%	1.40%	6.66%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	99.9%	100.0%	100.0%	100.0%	100.0%
ACI								
ACI Probability	0.40%	0.26%	0.43%	0.78%	1.50%	0.82%	0.12%	1.50%
Wtd Avg ACI Score	700	725	695	678	661	675	727	661
Credit Premium								
Wtd Avg Credit Premium	-0.39	-0.30	-0.40	-0.21	0.03	-0.04	-1.73	0.03
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.1%	2.7%	0.0%	0.0%	2.7%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	3.0%	0.0%	100.0%	3.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	0.8%	0.0%	0.9%	1.4%	1.6%	1.4%	0.0%	1.6%
DTI Ratio > 20 and <= 30	12.7%	5.5%	14.1%	7.2%	6.8%	8.4%	0.0%	6.8%
DTI Ratio > 30 and <= 40	20.5%	0.0%	24.5%	21.1%	21.4%	27.6%	79.5%	21.4%
DTI Ratio > 40 and <= 50	30.2%	34.5%	29.4%	36.5%	38.6%	40.1%	20.5%	38.6%
DTI Ratio > 50	35.8%	60.0%	31.1%	33.3%	29.9%	19.1%	0.0%	29.9%
DTI Ratio Missing	0.0%	0.0%	0.0%	0.5%	1.7%	3.3%	0.0%	1.7%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Countrywide)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	45.8%	52.1%	44.5%	45.1%	44.7%	42.1%	36.4%	
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	0.8%	0.0%	0.9%	1.4%	1.6%	1.4%	0.0%	
DTI Ratio > 20 and <= 30	12.7%	5.5%	14.1%	7.2%	6.8%	8.4%	0.0%	
DTI Ratio > 30 and <= 40	20.5%	0.0%	24.5%	21.1%	21.4%	27.6%	79.5%	
DTI Ratio > 40 and <= 50	30.2%	34.5%	29.4%	36.5%	38.6%	40.1%	20.5%	
DTI Ratio > 50	35.8%	60.0%	31.1%	33.3%	29.9%	19.1%	0.0%	
DTI Ratio Missing	0.0%	0.0%	0.0%	0.5%	1.7%	3.3%	0.0%	
Wtd Avg DTI Ratio	45.8%	52.1%	44.5%	45.1%	44.7%	42.1%	36.4%	
Origination Term (sums to 100%)								
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
> 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	97.4%	84.5%	100.0%	95.6%	95.0%	99.5%	0.0%	
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Adjustable Rate	2.6%	15.5%	0.0%	4.4%	5.0%	0.5%	100.0%	
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Hybrid Arm								
- 2/28 Hybrid Arm	2.6%	15.5%	0.0%	4.4%	4.9%	0.5%	0.0%	
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	0.2%	0.0%	0.0%	
- 7/1 Hybrid Arm	2.6%	15.5%	0.0%	2.7%	3.9%	0.0%	0.0%	
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.7%	0.5%	0.2%	0.0%	
NegAm ARM	0.0%	0.0%	0.0%	0.4%	0.3%	0.3%	0.0%	

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Countrywide)**

	Acquisition Profile									
	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004		
Interest Only	4.7%	0.0%	5.6%	11.4%	1.9%	0.0%	0.0%	0.0%		
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Interest Only FRM	4.7%	0.0%	5.6%	11.4%	1.8%	0.0%	0.0%	0.0%		
Alt-A	0.0%	0.0%	0.0%	4.7%	14.1%	35.3%	0.0%	0.0%		
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	4.4%	9.8%	22.6%	0.0%	0.0%		
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.2%	0.3%	0.0%	0.0%	0.0%		
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.5%	1.7%	0.0%	0.0%		
- Alt-A SISA	0.0%	0.0%	0.0%	0.5%	3.0%	6.2%	0.0%	0.0%		
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.3%	0.8%	1.5%	0.0%	0.0%		
- Alt-A Stated Income	0.0%	0.0%	0.0%	3.5%	5.2%	13.2%	0.0%	0.0%		
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.2%	4.3%	12.1%	0.0%	0.0%		
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%		
My Community Mortgage	11.3%	10.0%	11.6%	20.3%	16.3%	0.1%	0.0%	0.0%		
Non-Full Doc										
Non-Full Doc Total	1.2%	0.0%	1.4%	18.8%	17.3%	22.6%	0.0%	0.0%		
- Select Lender Programs Non-Full Doc	1.2%	0.0%	1.4%	14.3%	7.5%	0.0%	0.0%	0.0%		
- Other Low/No Doc	0.0%	0.0%	0.0%	4.4%	9.8%	22.6%	0.0%	0.0%		
Subprime Deals										
Subprime	0.0%	0.0%	0.0%	0.0%	4.3%	0.0%	0.0%	0.0%		
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	4.3%	0.0%	0.0%	0.0%		
Business Channel (Sums to 100%)										
Lender Channel	100.0%	100.0%	100.0%	96.5%	82.0%	64.7%	0.0%	0.0%		
Investor Channel	0.0%	0.0%	0.0%	3.5%	13.7%	35.3%	100.0%	0.0%		
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Subprime Channel	0.0%	0.0%	0.0%	0.0%	4.3%	0.0%	0.0%	0.0%		
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Subordinate Financing - RDW										
Subordinate Financing - RDW	14.1%	10.0%	14.8%	7.5%	13.5%	21.8%	28.4%	0.0%		
- 75/20/05	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	0.0%	0.0%		
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.3%	0.0%	0.0%	0.0%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
40 Year (Countrywide)**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10		0.0%	0.0%	0.0%	1.7%	4.3%	7.8%	28.4%	
- 80/15/05		4.1%	0.0%	4.9%	0.5%	3.2%	5.4%	0.0%	
- 80/20/00		0.0%	0.0%	0.0%	1.3%	0.6%	0.0%	0.0%	
- 90/05/05		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	
- Other		10.0%	10.0%	10.0%	3.7%	4.9%	8.2%	0.0%	
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced		17.3%	19.7%	16.8%	13.9%	15.3%	22.6%	48.9%	
- 75/20/05		0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	0.0%	
- 75/25/00		1.6%	9.6%	0.0%	0.4%	0.1%	0.2%	0.0%	
- 80/10/10		0.0%	0.0%	0.0%	2.1%	4.7%	8.1%	28.4%	
- 80/15/05		4.1%	0.0%	4.9%	0.5%	3.3%	5.5%	0.0%	
- 80/20/00		1.6%	0.0%	1.9%	2.9%	3.6%	6.2%	0.0%	
- 90/05/05		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	
- Other		10.0%	10.0%	10.0%	7.6%	3.1%	2.2%	20.5%	
EA/TPR									
EA/TPR		0.0%	0.0%	0.0%	0.6%	0.2%	0.0%	0.0%	
- EA I		0.0%	0.0%	0.0%	0.3%	0.2%	0.0%	0.0%	
- EA/TPR II		0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)									
Midwest		6.0%	0.0%	7.2%	4.2%	5.7%	7.3%	0.0%	
Northeast		17.9%	16.9%	18.0%	14.5%	16.2%	17.2%	0.0%	
Southeast		14.3%	0.0%	17.1%	19.2%	23.3%	20.4%	0.0%	
Southwest		6.7%	15.5%	4.9%	7.4%	10.6%	8.3%	48.9%	
West		55.2%	67.5%	52.8%	54.8%	44.2%	46.9%	51.1%	
Census Region (Sums to 100%)									
New England		9.3%	16.9%	7.9%	3.1%	4.3%	4.8%	0.0%	
Middle Atlantic		8.5%	0.0%	10.2%	8.0%	9.4%	12.1%	0.0%	
East North Central		6.0%	0.0%	7.2%	3.7%	4.4%	5.9%	0.0%	
East South Central		1.5%	0.0%	1.8%	1.5%	1.4%	1.3%	0.0%	
South Atlantic		12.8%	0.0%	15.3%	21.0%	24.4%	19.4%	0.0%	
West North Central		3.9%	15.5%	1.7%	1.0%	2.0%	1.9%	0.0%	
West South Central		1.9%	0.0%	2.3%	1.7%	1.9%	1.3%	0.0%	
Mountain		6.0%	0.0%	7.2%	8.8%	12.2%	11.0%	48.9%	
Pacific		50.0%	67.5%	46.5%	51.2%	40.0%	42.3%	51.1%	
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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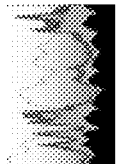
**Single Family Conventional Acquisition Characteristics
40 Year (Countrywide)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	40.9%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	100.0%							
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-28.00	-2.46	-33.03	-14.53	-31.64	-23.21	-52.82	
Wtd Avg Economic Model Fee	55.06	28.97	60.19	44.82	72.04	49.79	53.08	
Wtd Avg Charged Fee	27.06	26.51	27.16	30.29	40.39	26.58	0.26	
Appraisal Waivers								
Appraisal Waiver	3.0%	0.0%	3.6%	2.6%	1.6%	1.1%	0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	4.37%	5.51%	4.15%	4.69%	9.25%	21.48%	79.54%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.27%	1.34%	2.62%	0.00%	
Housing Goals								
Low Mod	75.47%	87.50%	73.33%	65.41%	58.28%	54.76%	33.33%	
Special Affordable	43.40%	50.00%	42.22%	28.79%	24.65%	21.74%	33.33%	
Underserved	47.17%	12.50%	53.33%	49.54%	52.49%	50.73%	100.00%	
PMM Low Mod	75.00%	75.00%	75.00%	63.37%	59.28%	52.10%	33.33%	
PMM Special Affordable	40.00%	50.00%	37.50%	23.46%	24.02%	17.66%	33.33%	
PMM Underserved	45.00%	25.00%	50.00%	49.92%	48.02%	34.00%	100.00%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.63%	43.26%	10.92%	8.47%	8.48%	6.33%		
Median Valuation Bias for Other Refi	14.78%	19.36%	13.52%	10.63%	9.47%	6.62%		

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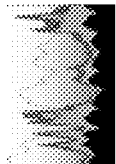
**Single Family Conventional Acquisition Characteristics
Manufactured (Includes Special Deals)**

Acquisition Profile		YPMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		3,776	2,131	9,825	16,703	48,702	29,140	23,220
Book Volume (\$B)		\$0.4	\$0.2	\$1.1	\$1.9	\$3.1	\$2.3	\$2.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		30.8%	29.2%	26.6%	21.7%	13.1%	15.0%	16.0%
OLTV 60.01% - 70.00%		25.9%	25.9%	22.3%	23.3%	14.2%	17.2%	18.0%
OLTV 70.01% - 75.00%		10.1%	10.5%	7.7%	6.8%	4.6%	6.6%	9.5%
OLTV 75.01% - 80.00%		26.9%	26.7%	24.9%	22.4%	15.0%	21.7%	25.9%
OLTV 80.01% - 90.00%		5.5%	6.9%	13.0%	13.4%	16.8%	17.6%	19.9%
OLTV 90.01% - 95.00%		0.5%	0.3%	5.5%	11.6%	18.8%	12.6%	8.8%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.1%	1.7%	1.1%	0.4%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.1%	0.1%	15.7%	8.0%	1.6%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.6%	0.1%	0.2%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.4%	66.9%	69.8%	72.3%	80.9%	77.4%	75.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.7%	28.1%	26.1%	21.3%	12.7%	14.3%	15.3%
Comb LTV 60.01% - 70.00%		25.3%	25.5%	22.1%	23.3%	13.9%	16.5%	17.2%
Comb LTV 70.01% - 75.00%		9.9%	10.2%	7.6%	6.6%	4.5%	6.4%	9.2%
Comb LTV 75.01% - 80.00%		26.2%	26.0%	24.5%	21.6%	14.0%	19.8%	24.9%
Comb LTV 80.01% - 90.00%		7.6%	8.9%	13.9%	14.3%	16.9%	17.9%	20.2%
Comb LTV 90.01% - 95.00%		1.0%	1.2%	5.6%	12.0%	18.0%	11.5%	8.7%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	1.7%	1.1%	0.5%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.4%	15.9%	8.1%	1.6%
Comb LTV > 100.00%		0.2%	0.0%	0.0%	0.6%	0.1%	0.2%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	2.3%	4.3%	2.4%
Wtd Avg Comb LTV		67.1%	67.5%	70.1%	72.6%	81.0%	77.5%	75.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.7%	31.9%	26.1%	21.3%	12.7%	14.3%	15.3%
Comb LTV 60.01% - 70.00%		25.3%	25.1%	22.1%	23.3%	13.9%	16.5%	17.2%
Comb LTV 70.01% - 75.00%		9.9%	9.5%	7.6%	6.6%	4.5%	6.4%	9.2%
Comb LTV 75.01% - 80.00%		26.2%	26.0%	24.5%	21.6%	14.0%	19.8%	24.9%
Comb LTV 80.01% - 90.00%		7.6%	8.9%	13.9%	14.3%	16.9%	17.9%	20.2%
Comb LTV 90.01% - 95.00%		1.0%	1.2%	5.6%	12.0%	18.0%	11.5%	8.7%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.4%	15.9%	8.1%	1.6%
Comb LTV 97.01% - 100.00%		0.2%	0.0%	0.0%	0.6%	0.1%	0.2%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	2.3%	4.3%	2.4%

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**Single Family Conventional Acquisition Characteristics
Manufactured (Includes Special Deals)**

Acquisition Profile	YPMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.1%	0.2%	0.0%	0.0%	1.7%	1.1%	0.5%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.4%	15.9%	8.1%	1.6%
Comb LIV > 100.00%	0.2%	0.4%	0.0%	0.6%	0.1%	0.2%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	2.3%	4.3%	2.4%
Wtd Avg Comb LIV	67.1%	66.5%	70.1%	72.6%	81.0%	77.5%	75.3%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.3%	0.4%	7.7%	3.9%	0.3%
FICO 550-579	0.0%	0.0%	0.5%	0.9%	4.0%	2.1%	0.6%
FICO 580-619	1.0%	1.0%	3.4%	5.0%	8.6%	6.0%	4.5%
FICO 620-659	3.9%	3.0%	9.9%	13.2%	14.5%	13.9%	14.5%
FICO 660-699	12.6%	12.1%	18.5%	20.6%	18.5%	20.5%	21.7%
FICO 700-739	20.5%	20.1%	20.5%	21.0%	16.2%	19.7%	22.7%
FICO >= 740	61.9%	63.7%	46.9%	38.8%	29.5%	33.6%	35.5%
FICO Missing	0.0%	0.0%	0.0%	0.1%	1.0%	0.2%	0.2%
Wtd Avg FICO	748	750	727	715	684	700	711
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	79.7%	75.7%	82.7%	90.1%	86.7%	80.5%	75.5%
Intermediate-term, fixed-rate	20.1%	24.2%	17.1%	8.6%	12.4%	16.7%	20.1%
Adjustable-rate	0.2%	0.1%	0.2%	1.0%	0.6%	2.5%	4.4%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	91.0%	91.3%	90.7%	90.1%	93.9%	90.6%	90.1%
Second/Vacation Home	9.0%	8.7%	9.2%	9.8%	6.0%	9.2%	9.2%
Investor Property	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.8%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	0.5%	0.2%	0.8%	0.6%	0.1%	0.5%	0.6%
Single Family Homes	99.5%	99.8%	99.2%	99.5%	99.9%	99.5%	99.4%
Property Type (Sums to 100%)							

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**Single Family Conventional Acquisition Characteristics
Manufactured (Includes Special Deals)**

Acquisition Profile	YPMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	0.5%	0.1%	0.5%	0.5%	0.1%	0.5%	0.5%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	19.1%	16.8%	20.8%	47.9%	72.3%	60.0%	46.9%
Cash-Out Refinance	23.9%	27.7%	21.1%	26.3%	14.6%	15.6%	15.7%
Other Refinance	57.0%	55.5%	58.1%	25.9%	13.0%	24.4%	37.4%
Origination Type (Sums to 100%)							
TPO Broker	7.4%	5.1%	9.2%	33.4%	15.1%	14.1%	26.4%
TPO Correspondent	4.7%	4.5%	4.9%	9.3%	40.0%	28.3%	30.1%
Undesignated	0.0%	0.0%	0.0%	0.7%	0.1%	0.0%	0.0%
Retail	87.9%	90.5%	85.9%	56.6%	44.7%	57.5%	43.5%
Origination Amount and Rate							
Avg Origination Loan Amount	\$106,658	\$104,461	\$108,355	\$109,562	\$116,675	\$66,289	\$79,901
Loan Original Note Rate	5.21%	5.03%	5.35%	6.35%	6.65%	7.78%	6.00%
Seasoning (Sums to 100%)							
Seasoned	0.5%	0.5%	0.5%	2.0%	0.6%	33.1%	18.9%
Non-Seasoned	99.5%	99.5%	99.5%	98.0%	99.4%	66.9%	81.1%
ACI							
ACI Probability	0.11%	0.10%	0.12%	0.27%	0.42%	1.39%	0.46%
Wtd Avg ACI Score	742	745	740	719	705	691	706
Credit Premium							
Wtd Avg Credit Premium	-0.41	-0.24	-0.54	0.06	0.03	0.38	0.04
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.5%	0.6%	8.7%	1.3%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.2%	0.1%	0.2%	0.2%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	11.5%	12.8%	10.6%	7.3%	5.4%	4.6%	9.7%
DTI Ratio > 20 and <= 30	26.3%	26.3%	26.3%	19.0%	15.0%	14.0%	20.6%
DTI Ratio > 30 and <= 40	28.5%	28.1%	28.8%	27.4%	25.5%	20.3%	27.5%
DTI Ratio > 40 and <= 50	22.9%	22.0%	23.7%	25.2%	26.2%	33.9%	22.4%
DTI Ratio > 50	9.8%	10.1%	9.6%	20.5%	23.3%	22.9%	17.0%
DTI Ratio Missing	0.9%	0.8%	1.0%	0.6%	4.6%	5.3%	2.8%

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**Single Family Conventional Acquisition Characteristics
Manufactured (Includes Special Deals)**

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.5%	34.2%	34.8%	39.0%	40.8%	42.2%	39.6%	37.6%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	11.5%	12.8%	10.6%	7.2%	5.3%	4.6%	7.1%	9.8%
DTI Ratio > 20 and <= 30	26.3%	26.3%	26.3%	19.0%	15.5%	14.3%	17.9%	21.1%
DTI Ratio > 30 and <= 40	28.5%	28.1%	28.8%	27.5%	26.5%	21.1%	27.8%	28.1%
DTI Ratio > 40 and <= 50	22.9%	22.0%	23.6%	25.3%	27.3%	34.7%	25.2%	23.0%
DTI Ratio > 50	9.8%	10.1%	9.6%	20.4%	25.0%	24.1%	21.0%	17.7%
DTI Ratio Missing	0.9%	0.8%	1.0%	0.6%	0.4%	1.3%	1.0%	0.4%
Wtd Avg DTI Ratio	34.5%	34.2%	34.8%	38.9%	41.0%	42.3%	39.7%	37.7%
Origination Term (sums to 100%)								
<= 15 Years	20.1%	24.2%	17.1%	13.8%	8.6%	12.4%	16.7%	20.1%
> 15 Years and <= 25 Years	22.2%	22.1%	22.2%	24.0%	28.1%	38.4%	31.9%	18.8%
> 25 Years and <= 30 Years	57.7%	53.7%	60.7%	62.2%	63.3%	49.2%	51.4%	61.1%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	79.7%	75.7%	82.7%	85.6%	90.3%	86.8%	80.5%	75.5%
Intermediate-Term Fixed Rate (excl Balloon)	20.1%	24.1%	17.1%	13.8%	8.5%	12.4%	16.7%	20.0%
Adjustable Rate	0.2%	0.1%	0.2%	0.6%	1.2%	0.8%	2.8%	4.5%
Balloon	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.1%	0.1%	0.2%	0.6%	1.2%	0.8%	2.7%	4.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- 5/1 Hybrid Arm	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.3%	1.2%
- 7/1 Hybrid Arm	0.1%	0.0%	0.2%	0.3%	0.8%	0.5%	2.1%	2.8%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Includes Special Deals)**

Acquisition Profile	YPMAY09	Q109	FY2008	FY2007	FY2006	FY2005
Interest Only	0.0%	0.0%	0.1%	0.3%	0.2%	0.1%
- Interest Only ARM	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Interest Only FRM	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%
Alt-A	0.0%	0.0%	0.2%	0.9%	0.7%	7.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.2%	0.5%	0.3%	2.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
- Alt-A Stated Income	0.0%	0.0%	0.2%	0.3%	0.2%	2.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.2%	0.3%	0.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.2%	0.1%	4.1%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc						
Non-Full Doc Total	0.9%	0.8%	2.8%	6.9%	1.5%	5.6%
- Select Lender Programs Non-Full Doc	0.9%	0.8%	2.7%	6.3%	1.2%	3.2%
- Other Low/No Doc	0.0%	0.0%	0.2%	0.5%	0.3%	2.4%
Subprime Deals						
Subprime	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)						
Lender Channel	99.4%	99.6%	93.4%	93.0%	53.1%	80.1%
Investor Channel	0.6%	0.4%	2.2%	1.2%	42.8%	17.2%
eChannel	0.0%	0.0%	4.3%	5.8%	4.1%	2.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW						
Subordinate Financing - RDW	5.5%	5.2%	2.2%	2.4%	1.4%	1.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Includes Special Deals)**

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.3%	1.1%	1.4%	0.7%	0.6%	0.3%	0.7%	0.5%
- 80/15/05	0.3%	0.3%	0.4%	0.1%	0.3%	0.1%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.8%	3.8%	3.8%	1.4%	1.4%	0.9%	1.3%	0.3%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	6.1%	5.6%	6.5%	2.6%	3.0%	1.7%	3.5%	5.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	1.3%	1.1%	1.4%	0.7%	0.7%	0.5%	1.2%	1.4%
- 80/15/05	0.3%	0.3%	0.4%	0.1%	0.4%	0.2%	0.3%	0.4%
- 80/20/00	0.1%	0.1%	0.0%	0.1%	0.3%	0.2%	0.1%	0.1%
- 90/05/05	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	4.3%	4.0%	4.5%	1.6%	1.4%	0.8%	1.8%	3.2%
EA/TPR								
EA/TPR	0.5%	0.7%	0.3%	3.5%	6.3%	6.6%	8.7%	9.1%
- EA I	0.0%	0.0%	0.0%	1.6%	3.7%	3.7%	4.2%	4.4%
- EA/TPR II	0.0%	0.0%	0.0%	1.5%	2.6%	2.9%	4.4%	4.6%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
10-K Property Region (Sums to 100%)								
Midwest	16.3%	16.6%	16.2%	10.9%	9.0%	9.4%	10.9%	13.1%
Northeast	4.4%	4.5%	4.4%	4.6%	3.2%	3.2%	3.3%	3.6%
Southeast	13.9%	14.4%	13.6%	17.4%	18.7%	33.0%	27.5%	22.3%
Southwest	16.5%	16.2%	16.6%	19.4%	20.3%	24.4%	22.8%	19.6%
West	48.9%	48.3%	49.3%	47.7%	48.7%	29.9%	35.5%	41.5%
Census Region (Sums to 100%)								
New England	0.8%	0.7%	1.0%	1.3%	0.9%	0.7%	0.9%	1.0%
Middle Atlantic	2.7%	3.0%	2.5%	2.5%	1.7%	2.0%	1.7%	1.8%
East North Central	12.9%	12.9%	12.9%	8.1%	6.6%	7.6%	8.6%	10.5%
East South Central	2.0%	1.3%	2.5%	2.2%	2.3%	8.6%	6.7%	3.7%
South Atlantic	12.8%	13.8%	12.0%	16.1%	17.0%	24.8%	21.5%	19.3%
West North Central	5.3%	5.4%	5.3%	4.2%	3.9%	3.6%	4.3%	4.9%
West South Central	2.3%	2.1%	2.5%	4.0%	3.7%	11.5%	7.7%	4.1%
Mountain	23.4%	23.4%	23.3%	22.4%	23.0%	16.1%	19.6%	20.6%
Pacific	37.7%	37.2%	38.0%	39.2%	41.0%	25.0%	29.1%	34.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Includes Special Deals)**

Acquisition Profile		YrMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) WA		15.9%	16.1%	14.1%	11.8%	6.3%	8.6%	11.4%
02) OR		11.2%	10.7%	10.8%	9.3%	4.9%	6.4%	7.5%
03) CA		10.6%	11.3%	14.3%	19.8%	13.8%	14.0%	15.1%
04) AZ		6.4%	6.8%	9.0%	10.4%	7.7%	9.2%	8.1%
05) MI		4.1%	4.4%	3.0%	2.4%	3.8%	4.0%	5.2%
06) FL		4.0%	4.0%	6.0%	7.7%	8.2%	7.9%	7.3%
07) NC		4.0%	3.5%	4.0%	3.8%	5.6%	5.5%	4.5%
08) WI		3.7%	3.3%	1.7%	1.2%	0.7%	0.9%	1.2%
09) ID		3.4%	3.9%	2.5%	1.9%	1.4%	1.7%	2.1%
10) MT		3.0%	2.2%	2.0%	1.3%	0.8%	1.0%	1.3%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		16.1%	18.6%	26.7%	22.0%	16.7%	30.5%	46.4%
02) WELLS FARGO & COMPANY		7.8%	7.0%	8.3%	19.1%	1.8%	0.9%	2.8%
03) PHH CORPORATION		3.0%	3.2%	6.8%	8.2%	5.6%	6.4%	4.0%
04) LAND/HOME FINANCIAL SERVICES INC		3.0%	2.5%	2.7%	0.4%	0.1%	0.0%	0.0%
05) PNC FINANCIAL SERVICES GROUP INC		2.8%	3.7%	5.0%	12.8%	4.9%	0.2%	0.3%
06) SUNTRUST BANKS INC		2.7%	1.9%	3.1%	2.6%	1.5%	1.2%	1.3%
07) UMPQUA HOLDINGS CORPORATION		2.7%	3.7%	0.6%	0.4%	0.3%	0.4%	0.2%
08) HUNTINGTON BANCSHARES INCORPORATED		2.1%	2.0%	1.8%	1.7%	0.8%	1.7%	1.9%
09) FLAGSTAR BANCORP INC		2.1%	2.1%	5.4%	2.8%	1.4%	2.2%	1.7%
10) JP MORGAN CHASE & CO		2.1%	2.9%	3.3%	0.7%	3.5%	10.6%	17.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		16.1%	18.6%	26.4%	22.0%	16.8%	30.5%	46.2%
02) WELLS FARGO & COMPANY		7.8%	7.0%	8.4%	19.1%	2.6%	5.8%	9.6%
03) PHH CORPORATION		3.1%	3.3%	6.8%	7.1%	4.5%	5.4%	3.5%
04) LAND/HOME FINANCIAL SERVICES INC		2.9%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%
05) PNC FINANCIAL SERVICES GROUP INC		2.8%	3.7%	5.0%	12.8%	4.9%	0.2%	0.3%
06) SUNTRUST BANKS INC		2.7%	3.8%	3.1%	2.6%	1.5%	1.2%	1.2%
07) UMPQUA HOLDINGS CORPORATION		2.7%	3.7%	0.6%	0.4%	0.3%	0.4%	0.2%
08) JP MORGAN CHASE & CO		2.2%	3.1%	6.6%	3.9%	5.3%	9.9%	17.4%
09) HUNTINGTON BANCSHARES INCORPORATED		2.1%	2.4%	1.7%	1.7%	0.8%	1.2%	1.2%
10) FLAGSTAR BANCORP INC		2.1%	2.1%	5.4%	2.8%	1.3%	1.7%	1.1%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		93.7%						
Credit Enhancement		6.3%						

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May 2009 Profile

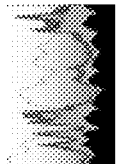
**Single Family Conventional Acquisition Characteristics
Manufactured (Includes Special Deals)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	5.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.2%							
- Shared Arrangement	0.4%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-3.57	-3.67	-3.49	-11.41	-20.79	-24.00	-19.60	-9.19
Wtd Avg Economic Model Fee	37.26	38.93	36.02	48.06	51.59	45.32	48.31	43.91
Wtd Avg Charged Fee	33.70	35.26	32.53	36.64	30.81	21.32	28.71	34.72
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.52%	0.23%	0.73%	5.77%	13.51%	18.22%	25.68%	35.99%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.03%	0.73%	0.87%	1.03%	1.45%
Housing Goals								
Low Mod	58.40%	59.00%	57.94%	61.30%	60.48%	82.79%	72.73%	66.29%
Special Affordable	24.16%	23.60%	24.59%	25.51%	25.95%	55.51%	44.35%	30.68%
Underserved	38.31%	36.73%	39.54%	43.36%	43.86%	49.31%	48.24%	48.00%
PMM Low Mod	68.17%	72.26%	65.31%	66.08%	63.59%	88.65%	79.91%	
PMM Special Affordable	34.83%	37.23%	33.16%	31.10%	29.82%	63.71%	58.03%	
PMM Underserved	40.24%	32.12%	45.92%	42.87%	41.19%	50.23%	49.96%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	9.94%	10.46%	9.37%	4.06%	-0.71%	-1.91%	-2.96%	-4.37%
Median Valuation Bias for Other Refi	6.50%	7.31%	5.34%	3.94%	-1.68%	-2.19%	-4.27%	-2.78%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Manufactured (Excludes Special Deals)**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	3,776	1,645	2,131	9,825	16,703	16,669	18,540	23,220
Original Loan-to-Value Ratio (Sums to 100%)		\$0.4	\$0.2	\$0.2	\$1.1	\$1.9	\$1.8	\$1.9	\$2.1
OLTV <= 60.00%		30.8%	33.0%	29.2%	26.6%	21.7%	20.8%	18.0%	16.0%
OLTV 60.01% - 70.00%		25.9%	26.0%	25.9%	22.3%	23.3%	22.7%	20.6%	18.0%
OLTV 70.01% - 75.00%		10.1%	9.6%	10.5%	7.7%	6.8%	6.7%	7.6%	9.5%
OLTV 75.01% - 80.00%		26.9%	27.1%	26.7%	24.9%	22.4%	22.9%	25.8%	25.9%
OLTV 80.01% - 90.00%		5.5%	3.6%	6.9%	13.0%	13.4%	14.2%	17.1%	19.9%
OLTV 90.01% - 95.00%		0.5%	0.3%	0.7%	5.5%	11.6%	12.3%	10.5%	8.8%
OLTV 95.01% - 97.00%		0.1%	0.2%	0.0%	0.0%	0.1%	0.1%	0.0%	0.4%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	1.6%
OLTV > 100.00%		0.1%	0.3%	0.0%	0.0%	0.6%	0.2%	0.2%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.4%	65.8%	66.9%	69.8%	72.3%	72.7%	73.9%	75.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		29.7%	31.9%	28.1%	26.1%	21.3%	20.2%	17.1%	15.3%
Comb LTV 60.01% - 70.00%		25.3%	25.1%	25.5%	22.1%	23.3%	22.1%	19.8%	17.2%
Comb LTV 70.01% - 75.00%		9.9%	9.5%	10.2%	7.6%	6.6%	6.5%	7.3%	9.2%
Comb LTV 75.01% - 80.00%		26.2%	26.4%	26.0%	24.5%	21.6%	21.1%	23.5%	24.9%
Comb LTV 80.01% - 90.00%		7.6%	5.8%	8.9%	13.9%	14.3%	14.5%	17.4%	20.2%
Comb LTV 90.01% - 95.00%		1.0%	0.6%	1.2%	5.6%	12.0%	10.9%	9.1%	8.7%
Comb LTV 95.01% - 97.00%		0.1%	0.2%	0.0%	0.0%	0.0%	0.1%	0.0%	0.5%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.2%	1.6%
Comb LTV > 100.00%		0.2%	0.4%	0.0%	0.0%	0.6%	0.2%	0.2%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	5.3%	2.4%
Wtd Avg Comb LTV		67.1%	66.5%	67.5%	70.1%	72.6%	72.6%	73.8%	75.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		29.7%	31.9%	28.1%	26.1%	21.3%	20.2%	17.1%	15.3%
Comb LTV 60.01% - 70.00%		25.3%	25.1%	25.5%	22.1%	23.3%	22.1%	19.8%	17.2%
Comb LTV 70.01% - 75.00%		9.9%	9.5%	10.2%	7.6%	6.6%	6.5%	7.3%	9.2%
Comb LTV 75.01% - 80.00%		26.2%	26.4%	26.0%	24.5%	21.6%	21.1%	23.5%	24.9%
Comb LTV 80.01% - 90.00%		7.6%	5.8%	8.9%	13.9%	14.3%	14.5%	17.4%	20.2%
Comb LTV 90.01% - 95.00%		1.0%	0.6%	1.2%	5.6%	12.0%	10.9%	9.1%	8.7%
Comb LTV 95.01% - 97.00%		0.1%	0.2%	0.0%	0.0%	0.4%	0.4%	0.2%	1.6%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.6%	0.2%	0.2%	0.0%
Comb LTV > 100.00%		0.2%	0.4%	0.0%	0.0%	0.6%	0.2%	0.2%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	5.3%	2.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

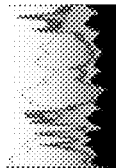
**Single Family Conventional Acquisition Characteristics
Manufactured (Excludes Special Deals)**

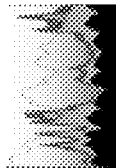
Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Comb LTV 95.01% - 97.00%	0.1%	0.2%	0.0%	0.0%	0.0%	0.1%	0.0%	0.5%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.2%	1.6%
Comb LTV > 100.00%	0.2%	0.4%	0.0%	0.0%	0.6%	0.2%	0.2%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	5.3%	2.4%
Wtd Avg Comb LTV	67.1%	66.5%	67.5%	70.1%	72.6%	72.6%	73.8%	75.3%
Credit Score (Sums to 100%)								
FICO < 550	0.1%	0.1%	0.1%	0.3%	0.4%	0.5%	0.3%	0.3%
FICO 550-579	0.0%	0.0%	0.0%	0.5%	0.9%	0.9%	0.6%	0.6%
FICO 580-619	1.0%	1.0%	1.0%	3.4%	5.0%	5.7%	4.2%	4.5%
FICO 620-659	3.9%	3.0%	4.5%	9.9%	13.2%	15.0%	13.4%	14.5%
FICO 660-699	12.6%	12.1%	13.0%	18.5%	20.6%	22.1%	21.8%	21.7%
FICO 700-739	20.5%	20.1%	20.7%	20.5%	21.0%	20.6%	21.8%	22.7%
FICO >= 740	61.9%	63.7%	60.6%	46.9%	38.8%	35.1%	37.7%	35.5%
FICO Missing	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.1%	0.2%
Wtd Avg FICO	748	750	747	727	715	709	715	711
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	79.7%	75.7%	82.7%	85.6%	90.1%	89.1%	83.4%	75.5%
Intermediate-term, fixed-rate	20.1%	24.2%	17.1%	13.8%	8.6%	9.4%	13.2%	20.1%
Adjustable-rate	0.2%	0.1%	0.2%	0.5%	1.0%	1.1%	3.1%	4.4%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	91.0%	91.3%	90.7%	88.7%	90.1%	89.6%	89.1%	90.1%
Second/Vacation Home	9.0%	8.7%	9.2%	11.2%	9.8%	10.3%	10.8%	9.2%
Investor Property	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.8%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.5%	0.2%	0.8%	0.5%	0.6%	0.2%	0.6%	0.6%
Single Family Homes	99.5%	99.8%	99.2%	99.5%	99.4%	99.8%	99.4%	99.4%
Property Type (Sums to 100%)								

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile





**Single Family Conventional Acquisition Characteristics
Manufactured (Excludes Special Deals)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	0.5%	0.1%	0.7%	0.5%	0.5%	0.2%	0.6%	0.5%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	19.1%	16.8%	20.8%	40.6%	47.9%	52.8%	53.5%	46.9%
Cash-Out Refinance	23.9%	27.7%	21.1%	25.1%	26.3%	25.0%	19.2%	15.7%
Other Refinance	57.0%	55.5%	58.1%	34.3%	25.9%	22.2%	27.2%	37.4%
Origination Type (Sums to 100%)								
TPO Broker	7.4%	5.1%	9.2%	23.2%	33.4%	25.8%	17.4%	26.4%
TPO Correspondent	4.7%	4.5%	4.9%	7.4%	9.3%	25.7%	35.0%	30.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.7%	0.2%	0.0%	0.0%
Retail	87.9%	90.5%	85.9%	69.4%	56.6%	48.4%	47.6%	43.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$106,658	\$104,461	\$108,355	\$109,562	\$116,675	\$108,716	\$100,460	\$90,997
Loan Original Note Rate	5.21%	5.03%	5.35%	6.35%	6.65%	6.71%	6.06%	6.00%
Seasoning (Sums to 100%)								
Seasoned	0.5%	0.5%	0.5%	2.0%	0.6%	1.0%	0.5%	0.5%
Non-Seasoned	99.5%	99.5%	99.5%	98.0%	99.4%	99.0%	99.5%	99.5%
ACI								
ACI Probability	0.11%	0.10%	0.12%	0.27%	0.42%	0.44%	0.35%	0.46%
Wtd Avg ACI Score	742	745	740	719	705	701	707	702
Credit Premium								
Wtd Avg Credit Premium	-0.41	-0.24	-0.54	0.06	0.03	0.12	0.13	0.04
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.5%	0.6%	0.7%	0.8%	0.5%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.2%	0.1%	0.3%	0.2%	0.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	11.5%	12.8%	10.6%	7.3%	5.4%	5.1%	6.6%	9.7%
DTI Ratio > 20 and <= 30	26.3%	26.3%	26.3%	19.0%	15.0%	15.2%	17.6%	20.6%
DTI Ratio > 30 and <= 40	28.5%	28.1%	28.8%	27.4%	25.5%	25.0%	26.6%	27.5%
DTI Ratio > 40 and <= 50	22.9%	22.0%	23.7%	25.2%	26.2%	26.1%	23.4%	22.4%
DTI Ratio > 50	9.8%	10.1%	9.6%	20.5%	23.3%	22.9%	20.2%	17.0%
DTI Ratio Missing	0.9%	0.8%	1.0%	0.6%	4.6%	5.7%	5.6%	2.8%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Excludes Special Deals)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	34.5%	34.2%	34.8%	39.0%	40.8%	40.8%	39.6%	37.6%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	11.5%	12.8%	10.6%	7.2%	5.3%	5.2%	6.7%	9.8%
DTI Ratio > 20 and <= 30	26.3%	26.3%	26.3%	19.0%	15.5%	15.7%	18.4%	21.1%
DTI Ratio > 30 and <= 40	28.5%	28.1%	28.8%	27.5%	26.5%	26.3%	28.0%	28.1%
DTI Ratio > 40 and <= 50	22.9%	22.0%	23.6%	25.3%	27.3%	27.5%	24.8%	23.0%
DTI Ratio > 50	9.8%	10.1%	9.6%	20.4%	25.0%	24.9%	21.7%	17.7%
DTI Ratio Missing	0.9%	0.8%	1.0%	0.6%	0.4%	0.5%	0.4%	0.4%
Wtd Avg DTI Ratio	34.5%	34.2%	34.8%	38.9%	41.0%	41.0%	39.7%	37.7%
Origination Term (sums to 100%)								
<= 15 Years	20.1%	24.2%	17.1%	13.8%	8.6%	9.4%	13.2%	20.1%
> 15 Years and <= 25 Years	22.2%	22.1%	22.2%	24.0%	28.1%	30.0%	25.9%	18.8%
> 25 Years and <= 30 Years	57.7%	53.7%	60.7%	62.2%	63.3%	60.6%	60.9%	61.1%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	79.7%	75.7%	82.7%	85.6%	90.3%	89.2%	83.4%	75.5%
Intermediate-Term Fixed Rate (excl Balloon)	20.1%	24.1%	17.1%	13.8%	8.5%	9.4%	13.2%	20.0%
Adjustable Rate	0.2%	0.1%	0.2%	0.6%	1.2%	1.3%	3.4%	4.5%
Balloon	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.1%	0.1%	0.2%	0.6%	1.2%	1.3%	3.3%	4.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- 5/1 Hybrid Arm	0.0%	0.1%	0.0%	0.1%	0.1%	0.2%	0.4%	1.2%
- 7/1 Hybrid Arm	0.1%	0.0%	0.2%	0.3%	0.8%	0.8%	2.5%	2.8%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.2%	0.2%	0.3%	0.3%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Excludes Special Deals)**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	0.3%	0.1%
- Interest Only ARM	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.1%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.2%	0.9%	1.2%	1.9%	7.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.5%	0.5%	0.5%	2.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.2%	0.3%	0.3%	0.2%	2.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.2%	0.5%	1.1%	0.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.4%	4.1%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	0.9%	0.8%	1.1%	2.8%	6.9%	2.6%	2.8%	5.6%
- Select Lender Programs Non-Full Doc	0.9%	0.8%	1.1%	2.7%	6.3%	2.1%	2.3%	3.2%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.5%	0.5%	0.5%	2.4%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	99.4%	99.6%	99.3%	93.4%	93.0%	90.5%	91.6%	80.1%
Investor Channel	0.6%	0.4%	0.7%	2.2%	1.2%	2.5%	2.7%	17.2%
eChannel	0.0%	0.0%	0.0%	4.3%	5.8%	6.9%	5.7%	2.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	5.5%	5.2%	5.7%	2.2%	2.4%	2.3%	2.8%	1.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Excludes Special Deals)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	1.3%	1.1%	1.4%	0.7%	0.6%	0.6%	0.9%	0.5%
- 80/15/05	0.3%	0.3%	0.4%	0.1%	0.3%	0.2%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.8%	3.8%	3.8%	1.4%	1.4%	1.4%	1.6%	0.3%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	6.1%	5.6%	6.5%	2.6%	3.0%	2.8%	4.3%	5.3%
- 75/25/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	1.3%	1.1%	1.4%	0.7%	0.7%	0.8%	1.4%	1.4%
- 80/15/05	0.3%	0.3%	0.4%	0.1%	0.4%	0.3%	0.4%	0.4%
- 80/20/00	0.1%	0.1%	0.0%	0.1%	0.3%	0.3%	0.1%	0.1%
- 90/05/05	0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.1%
- Other	4.3%	4.0%	4.5%	1.6%	1.4%	1.3%	2.2%	3.2%
EA/TPR								
EA/TPR	0.5%	0.7%	0.3%	3.5%	6.3%	11.2%	10.7%	9.1%
- EA I	0.0%	0.0%	0.0%	1.6%	3.7%	6.3%	5.2%	4.4%
- EA/TPR II	0.0%	0.0%	0.0%	1.5%	2.6%	5.0%	5.5%	4.6%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
10-K Property Region (Sums to 100%)								
Midwest	16.3%	16.6%	16.2%	10.9%	9.0%	9.5%	11.8%	13.1%
Northeast	4.4%	4.5%	4.4%	4.6%	3.2%	3.5%	3.7%	3.6%
Southeast	13.9%	14.4%	13.6%	17.4%	18.7%	21.4%	20.1%	22.3%
Southwest	16.5%	16.2%	16.6%	19.4%	20.3%	21.5%	21.1%	19.6%
West	48.9%	48.3%	49.3%	47.7%	48.7%	44.1%	43.2%	41.5%
Census Region (Sums to 100%)								
New England	0.8%	0.7%	1.0%	1.3%	0.9%	1.1%	1.1%	1.0%
Middle Atlantic	2.7%	3.0%	2.5%	2.5%	1.7%	1.8%	1.9%	1.8%
East North Central	12.9%	12.9%	12.9%	8.1%	6.6%	7.0%	9.3%	10.5%
East South Central	2.0%	1.3%	2.5%	2.2%	2.3%	2.5%	2.8%	3.7%
South Atlantic	12.8%	13.8%	12.0%	16.1%	17.0%	19.4%	18.0%	19.3%
West North Central	5.3%	5.4%	5.3%	4.2%	3.9%	4.2%	4.5%	4.9%
West South Central	2.3%	2.1%	2.5%	4.0%	3.7%	4.0%	3.8%	4.1%
Mountain	23.4%	23.4%	23.3%	22.4%	23.0%	23.2%	23.0%	20.6%
Pacific	37.7%	37.2%	38.0%	39.2%	41.0%	36.6%	35.5%	34.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Excludes Special Deals)**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States									
01) WA		15.9%	15.6%	16.1%	14.1%	11.8%	9.9%	10.5%	11.4%
02) OR		11.2%	12.0%	10.7%	10.8%	9.3%	7.6%	7.9%	7.5%
03) CA		10.6%	9.6%	11.3%	14.3%	19.8%	19.1%	17.1%	15.1%
04) AZ		6.4%	5.9%	6.8%	9.0%	10.4%	11.6%	11.0%	8.1%
05) MI		4.1%	3.8%	4.4%	3.0%	2.4%	2.8%	4.4%	5.2%
06) FL		4.0%	4.0%	4.0%	6.0%	7.7%	10.2%	8.9%	7.3%
07) NC		4.0%	4.6%	3.5%	4.0%	3.8%	3.2%	3.2%	4.5%
08) WI		3.7%	4.3%	3.3%	1.7%	1.2%	1.1%	1.1%	1.2%
09) ID		3.4%	2.6%	3.9%	2.5%	1.9%	2.0%	2.0%	2.1%
10) MT		3.0%	4.1%	2.2%	2.0%	1.3%	1.3%	1.2%	1.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION		16.1%	12.8%	18.6%	26.7%	22.0%	28.4%	37.6%	46.4%
02) WELLS FARGO & COMPANY		7.8%	8.9%	7.0%	8.3%	19.1%	3.1%	1.1%	2.8%
03) PHH CORPORATION		3.0%	2.7%	3.2%	6.8%	8.2%	9.5%	7.9%	4.0%
04) LAND/HOME FINANCIAL SERVICES INC		3.0%	3.6%	2.5%	2.7%	0.4%	0.2%	0.0%	0.0%
05) PNC FINANCIAL SERVICES GROUP INC		2.8%	1.6%	3.7%	5.0%	12.8%	8.4%	0.3%	0.3%
06) SUNTRUST BANKS INC		2.7%	3.8%	1.9%	3.1%	2.6%	2.6%	1.5%	1.3%
07) UMPQUA HOLDINGS CORPORATION		2.7%	3.7%	1.9%	0.6%	0.4%	0.5%	0.5%	0.2%
08) HUNTINGTON BANCSHARES INCORPORATED		2.1%	2.4%	2.0%	1.8%	1.7%	1.3%	2.1%	1.9%
09) FLAGSTAR BANCORP INC		2.1%	2.2%	2.1%	5.4%	2.8%	2.4%	2.7%	1.7%
10) JP MORGAN CHASE & CO		2.1%	0.9%	2.9%	3.3%	0.7%	6.0%	13.0%	17.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION		16.1%	12.8%	18.6%	26.4%	22.0%	28.6%	37.7%	46.2%
02) WELLS FARGO & COMPANY		7.8%	8.9%	7.0%	8.4%	19.1%	4.4%	7.2%	9.6%
03) PHH CORPORATION		3.1%	2.7%	3.3%	6.8%	7.1%	7.6%	6.7%	3.5%
04) LAND/HOME FINANCIAL SERVICES INC		2.9%	3.6%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%
05) PNC FINANCIAL SERVICES GROUP INC		2.8%	1.6%	3.7%	5.0%	12.8%	8.4%	0.3%	0.3%
06) SUNTRUST BANKS INC		2.7%	3.8%	1.9%	3.1%	2.6%	2.6%	1.5%	1.2%
07) UMPQUA HOLDINGS CORPORATION		2.7%	3.7%	1.9%	0.6%	0.4%	0.5%	0.5%	0.2%
08) JP MORGAN CHASE & CO		2.2%	0.9%	3.1%	6.6%	3.9%	9.0%	12.2%	17.4%
09) HUNTINGTON BANCSHARES INCORPORATED		2.1%	2.4%	2.0%	1.7%	1.7%	1.3%	1.5%	1.2%
10) FLAGSTAR BANCORP INC		2.1%	2.2%	2.1%	5.4%	2.8%	2.2%	2.1%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		93.7%							
Credit Enhancement		6.3%							

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Manufactured (Excludes Special Deals)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	5.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.2%							
- Shared Arrangement	0.4%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-3.57	-3.67	-3.49	-11.41	-20.79	-18.00	-7.34	-9.19
Wtd Avg Economic Model Fee	37.26	38.93	36.02	48.06	51.59	54.27	42.77	43.91
Wtd Avg Charged Fee	33.70	35.26	32.53	36.64	30.81	36.27	35.43	34.72
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.52%	0.23%	0.73%	5.77%	13.51%	23.60%	27.88%	35.99%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.03%	0.73%	1.47%	1.27%	1.45%
Housing Goals								
Low Mod	58.40%	59.00%	57.94%	61.30%	60.48%	64.46%	65.20%	66.29%
Special Affordable	24.16%	23.60%	24.59%	25.51%	25.95%	28.78%	29.11%	30.68%
Underserved	38.31%	36.73%	39.54%	43.36%	43.86%	45.29%	43.43%	48.00%
PMM Low Mod	68.17%	72.26%	65.31%	66.08%	63.59%	69.43%	67.38%	
PMM Special Affordable	34.83%	37.23%	33.16%	31.10%	29.82%	33.47%	32.46%	
PMM Underserved	40.24%	32.12%	45.92%	42.87%	41.19%	43.63%	42.18%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	9.94%	10.46%	9.37%	4.06%	-0.71%	-1.91%	-2.96%	-4.37%
Median Valuation Bias for Other Refi	6.50%	7.31%	5.34%	3.94%	-1.68%	-2.19%	-3.29%	-2.78%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Manufactured (Special Deals)**

Acquisition Profile		Y12006 FY2007	Y12006 FY2005	FY2004
# Loans		32,033	10,600	
Book Volume (\$B)		\$1.3	\$0.4	
Original Loan-to-Value Ratio (Sums to 100%)				
OLTV <= 60.00%		2.2%	1.9%	
OLTV 60.01% - 70.00%		2.1%	2.6%	
OLTV 70.01% - 75.00%		1.6%	2.5%	
OLTV 75.01% - 80.00%		3.8%	4.0%	
OLTV 80.01% - 90.00%		20.4%	20.0%	
OLTV 90.01% - 95.00%		28.1%	21.8%	
OLTV 95.01% - 97.00%		3.9%	5.5%	
OLTV 97.01% - 100.00%		37.8%	41.9%	
OLTV > 100.00%		0.0%	0.0%	
OLTV Missing		0.0%	0.0%	
Wtd Avg OLTV		92.4%	92.4%	
Combined Original Loan-to-Value Ratio (Sums to 100%)				
Comb LTV <= 60.00%		2.1%	1.9%	
Comb LTV 60.01% - 70.00%		2.1%	2.6%	
Comb LTV 70.01% - 75.00%		1.6%	2.5%	
Comb LTV 75.01% - 80.00%		3.8%	4.0%	
Comb LTV 80.01% - 90.00%		20.4%	20.0%	
Comb LTV 90.01% - 95.00%		28.1%	21.8%	
Comb LTV 95.01% - 97.00%		3.9%	5.5%	
Comb LTV 97.01% - 100.00%		37.8%	41.9%	
Comb LTV > 100.00%		0.1%	0.0%	
Comb LTV Missing		0.0%	0.0%	
Wtd Avg Comb LTV		92.5%	92.4%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)				
Comb LTV <= 60.00%		2.1%	1.9%	
Comb LTV 60.01% - 70.00%		2.1%	2.6%	
Comb LTV 70.01% - 75.00%		1.6%	2.5%	
Comb LTV 75.01% - 80.00%		3.8%	4.0%	
Comb LTV 80.01% - 90.00%		20.4%	20.0%	
Comb LTV 90.01% - 95.00%		28.1%	21.8%	
Comb LTV 95.01% - 97.00%		3.9%	5.5%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Special Deals)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%						37.8%	41.9%	
Comb LTV > 100.00%						0.1%	0.0%	
Comb LTV Missing						0.0%	0.0%	
Wtd Avg Comb LTV						92.5%	92.4%	
Credit Score (Sums to 100%)								
FICO < 550						18.0%	18.9%	
FICO 550-579						8.4%	8.7%	
FICO 580-619						12.7%	13.7%	
FICO 620-659						13.7%	16.0%	
FICO 660-699						13.3%	15.2%	
FICO 700-739						9.9%	10.6%	
FICO >= 740						21.5%	15.9%	
FICO Missing						2.4%	0.9%	
Wtd Avg FICO						648	637	
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate						83.3%	68.3%	
Intermediate-term, fixed-rate						16.7%	31.7%	
Adjustable-rate						0.0%	0.0%	
Interest Only adjustable-rate						0.0%	0.0%	
Negative Amortization						0.0%	0.0%	
Interest Only fixed-rate						0.0%	0.0%	
10-K Occupancy Type (Sums to 100%)								
Principal Residence						100.0%	97.3%	
Second/Vacation Home						0.0%	2.5%	
Investor Property						0.0%	0.2%	
10-K Unit Type (Sums to 100%)								
1 Unit						100.0%	100.0%	
2-4 Units						0.0%	0.0%	
Missing						0.0%	0.0%	
10-K Property Type (Sums to 100%)								
Condo/Coop						0.0%	0.0%	
Single Family Homes						100.0%	100.0%	
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)						100.0%	100.0%	

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Special Deals)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop						0.0%	0.0%	0.0%
1 Unit						0.0%	0.0%	0.0%
2-4 Units						0.0%	0.0%	0.0%
Condo								
Condo						0.0%	0.0%	0.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage						100.0%	87.8%	
Cash-Out Refinance						0.0%	0.0%	
Other Refinance						0.0%	12.2%	
Origination Type (Sums to 100%)								
TPO Broker						0.0%	0.0%	
TPO Correspondent						60.5%	0.0%	
Undesignated						0.0%	0.0%	
Retail						39.5%	100.0%	
Origination Amount and Rate								
Loan Origination Loan Amount						\$44,212	\$43,941	
Loan Original Note Rate						9.31%	8.83%	
Seasoning (Sums to 100%)								
Seasoned						78.7%	97.6%	
Non-Seasoned						21.3%	2.4%	
ACI								
ACI Probability						4.42%	8.09%	
Wtd Avg ACI Score						625	587	
Credit Premium								
Wtd Avg Credit Premium						2.05	3.31	
Credit Premium > 1.5						61.5%	85.3%	
Prepay Premium								
Prepay Premium						0.0%	0.0%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20						3.8%	8.8%	
DTI Ratio > 20 and <= 30						12.2%	15.6%	
DTI Ratio > 30 and <= 40						13.7%	26.9%	
DTI Ratio > 40 and <= 50						44.9%	27.0%	
DTI Ratio > 50						23.0%	18.1%	
DTI Ratio Missing						2.4%	3.6%	

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Special Deals)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio						44.1%	39.6%	
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20						3.8%	8.8%	
DTI Ratio > 20 and <= 30						12.2%	15.6%	
DTI Ratio > 30 and <= 40						13.7%	26.9%	
DTI Ratio > 40 and <= 50						44.9%	27.0%	
DTI Ratio > 50						23.0%	18.1%	
DTI Ratio Missing						2.4%	3.6%	
Wtd Avg DTI Ratio						44.1%	39.6%	
Origination Term (Sums to 100%)								
<= 15 Years						16.7%	31.7%	
> 15 Years and <= 25 Years						50.4%	57.5%	
> 25 Years and <= 30 Years						32.9%	10.8%	
> 30 Years						0.0%	0.0%	
Missing						0.0%	0.0%	
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)						83.3%	68.3%	
Intermediate-Term Fixed Rate (excl Balloon)						16.7%	31.7%	
Adjustable Rate						0.0%	0.0%	
Balloon						0.0%	0.0%	
Various Product Types								
Second						0.1%	0.0%	
40 Year (ARM & Fixed)						0.0%	0.0%	
Hybrid Arm						0.0%	0.0%	
- 2/28 Hybrid Arm						0.0%	0.0%	
- 3/1 Hybrid Arm						0.0%	0.0%	
- 5/1 Hybrid Arm						0.0%	0.0%	
- 7/1 Hybrid Arm						0.0%	0.0%	
- 10/1 Hybrid Arm						0.0%	0.0%	
NegAm ARM						0.0%	0.0%	
Interest Only						0.0%	0.0%	

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Special Deals)**

Acquisition Profile	Y1NDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM						0.0%	0.0%	0.0%
- Interest Only FRM						0.0%	0.0%	0.0%
Alt-A						0.0%	0.0%	0.0%
- Alt-A Low/No Doc						0.0%	0.0%	0.0%
- Alt-A No Disclosure						0.0%	0.0%	0.0%
- Alt-A NINA						0.0%	0.0%	0.0%
- Alt-A SISA						0.0%	0.0%	0.0%
- Alt-A No Ratio						0.0%	0.0%	0.0%
- Alt-A Stated Income						0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)						0.0%	0.0%	0.0%
Alt-A Deals (no SFC)						0.0%	0.0%	0.0%
My Community Mortgage						0.0%	0.0%	0.0%
Non-Full Doc						0.0%	0.0%	0.0%
Non-Full Doc Total						0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc						0.0%	0.0%	0.0%
- Other Low/No Doc						0.0%	0.0%	0.0%
Subprime Deals						0.0%	0.0%	0.0%
Subprime						0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)						0.0%	0.0%	0.0%
- Post 12/2005						0.0%	0.0%	0.0%
Business Channel (Sums to 100%)						0.0%	0.0%	0.0%
Lender Channel						0.0%	0.0%	0.0%
Investor Channel						100.0%	100.0%	100.0%
eChannel						0.0%	0.0%	0.0%
Underserved Channel						0.0%	0.0%	0.0%
Subprime Channel						0.0%	0.0%	0.0%
Unknown/Pre-2000						0.0%	0.0%	0.0%
Subordinate Financing - RDW						0.0%	0.0%	0.0%
Subordinate Financing - RDW						0.1%	0.0%	0.0%
- 75/20/05						0.0%	0.0%	0.0%
- 75/25/00						0.0%	0.0%	0.0%
- 80/10/10						0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Special Deals)**

Acquisition Profile	Y1NDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05						0.0%	0.0%	0.0%
- 80/20/00						0.0%	0.0%	0.0%
- 90/05/05						0.0%	0.0%	0.0%
- Other						0.1%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced								
- 75/20/05						0.1%	0.0%	0.0%
- 75/25/00						0.0%	0.0%	0.0%
- 80/10/10						0.0%	0.0%	0.0%
- 80/15/05						0.0%	0.0%	0.0%
- 80/20/00						0.0%	0.0%	0.0%
- 90/05/05						0.0%	0.0%	0.0%
- Other						0.0%	0.0%	0.0%
EA/TPR								
EA/TPR						0.0%	0.0%	0.0%
- EA I						0.0%	0.0%	0.0%
- EA/TPR II						0.0%	0.0%	0.0%
- EA/TPR III						0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)								
Midwest						9.4%	7.1%	
Northeast						2.8%	1.5%	
Southeast						49.5%	58.9%	
Southwest						28.6%	30.0%	
West						9.7%	2.5%	
Census Region (Sums to 100%)								
New England						0.2%	0.1%	
Middle Atlantic						2.3%	1.2%	
East North Central						8.5%	5.6%	
East South Central						17.3%	23.0%	
South Atlantic						32.4%	36.1%	
West North Central						2.8%	3.4%	
West South Central						22.1%	24.1%	
Mountain						5.9%	5.0%	
Pacific						8.4%	1.5%	
US Territories						0.0%	0.0%	
Top 10 States								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Special Deals)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only							
- Pool Policy and Primary MI							
- Full Recourse							
- Shared Arrangement							
- Government							
- Secondary Market (SMC)							
Credit Enhancement By Product Type							
NegAm with Credit Enhancement							
Interest Only with Credit Enhancement							
Alt-A with Credit Enhancement							
Economic Fees and Gap							
Wtd Avg Economic Gap					-32.53	-72.00	
Wtd Avg Economic Model Fee					32.61	72.00	
Wtd Avg Charged Fee					0.08	0.00	
Appraisal Waivers							
Appraisal Waiver					0.0%	0.0%	
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate					10.58%	16.26%	
Cumulative Default Rate					0.00%	0.00%	
Housing Goals							
Low Mod					91.36%	85.84%	
Special Affordable					68.01%	70.89%	
Underserved					51.19%	56.59%	
PMM Low Mod					91.38%	89.99%	
PMM Special Affordable					68.02%	78.58%	
PMM Underserved					51.17%	56.23%	
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi							
Median Valuation Bias for Other Refi							
							-70.01%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Acquisition Profile		Y10	Y11	Y12	Y13	Y14	Y15	Y16	Y17	Y18	Y19	Y20
# Loans	Book Volume (\$B)	10,600										
	Original Loan-to-Value Ratio (Sums to 100%)	\$0.4										
	OLTV <= 60.00%	1.9%										
	OLTV 60.01% - 70.00%	2.6%										
	OLTV 70.01% - 75.00%	2.5%										
	OLTV 75.01% - 80.00%	4.0%										
	OLTV 80.01% - 90.00%	20.0%										
	OLTV 90.01% - 95.00%	21.8%										
	OLTV 95.01% - 97.00%	5.5%										
	OLTV 97.01% - 100.00%	41.9%										
	OLTV > 100.00%	0.0%										
	OLTV Missing	0.0%										
	Wtd Avg OLTV	92.4%										
	Combined Original Loan-to-Value Ratio (Sums to 100%)											
	Comb LTV <= 60.00%	1.9%										
	Comb LTV 60.01% - 70.00%	2.6%										
	Comb LTV 70.01% - 75.00%	2.5%										
	Comb LTV 75.01% - 80.00%	4.0%										
	Comb LTV 80.01% - 90.00%	20.0%										
	Comb LTV 90.01% - 95.00%	21.8%										
	Comb LTV 95.01% - 97.00%	5.5%										
	Comb LTV 97.01% - 100.00%	41.9%										
	Comb LTV > 100.00%	0.0%										
	Comb LTV Missing	0.0%										
	Wtd Avg Comb LTV	92.4%										
	Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)											
	Comb LTV <= 60.00%	1.9%										
	Comb LTV 60.01% - 70.00%	2.6%										
	Comb LTV 70.01% - 75.00%	2.5%										
	Comb LTV 75.01% - 80.00%	4.0%										
	Comb LTV 80.01% - 90.00%	20.0%										
	Comb LTV 90.01% - 95.00%	21.8%										
	Comb LTV 95.01% - 97.00%	5.5%										

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%							41.9%	
Comb LTV > 100.00%							0.0%	
Comb LTV Missing							0.0%	
Wtd Avg Comb LTV							92.4%	
Credit Score (Sums to 100%)								
FICO < 550							18.9%	
FICO 550-579							8.7%	
FICO 580-619							13.7%	
FICO 620-659							16.0%	
FICO 660-699							15.2%	
FICO 700-739							10.6%	
FICO >= 740							15.9%	
FICO Missing							0.9%	
Wtd Avg FICO							637	
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate							68.3%	
Intermediate-term, fixed-rate							31.7%	
Adjustable-rate							0.0%	
Interest Only adjustable-rate							0.0%	
Negative Amortization							0.0%	
Interest Only fixed-rate							0.0%	
10-K Occupancy Type (Sums to 100%)								
Principal Residence							97.3%	
Second/Vacation Home							2.5%	
Investor Property							0.2%	
10-K Unit Type (Sums to 100%)								
1 Unit							100.0%	
2-4 Units							0.0%	
Missing							0.0%	
10-K Property Type (Sums to 100%)								
Condo/Coop							0.0%	
Single Family Homes							100.0%	
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)							100.0%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop							0.0%	
1 Unit							0.0%	
2-4 Units							0.0%	
Condo								
Condo							0.0%	
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage							87.8%	
Cash-Out Refinance							0.0%	
Other Refinance							12.2%	
Origination Type (Sums to 100%)								
TPO Broker							0.0%	
TPO Correspondent							0.0%	
Undesignated							0.0%	
Retail							100.0%	
Origination Amount and Rate								
Origination Loan Amount							\$43,941	
Loan Original Note Rate							8.83%	
Seasoning (Sums to 100%)								
Seasoned							97.6%	
Non-Seasoned							2.4%	
ACI								
ACI Probability							8.09%	
Wtd Avg ACI Score							587	
Credit Premium								
Wtd Avg Credit Premium							3.31	
Credit Premium > 1.5							85.3%	
Prepay Premium								
Prepay Premium							0.0%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20							8.8%	
DTI Ratio > 20 and <= 30							15.6%	
DTI Ratio > 30 and <= 40							26.9%	
DTI Ratio > 40 and <= 50							27.0%	
DTI Ratio > 50							18.1%	
DTI Ratio Missing							3.6%	

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Acquisition Profile		YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio								39.6%	
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20								8.8%	
DTI Ratio > 20 and <= 30								15.6%	
DTI Ratio > 30 and <= 40								26.9%	
DTI Ratio > 40 and <= 50								27.0%	
DTI Ratio > 50								18.1%	
DTI Ratio Missing								3.6%	
Wtd Avg DTI Ratio								39.6%	
Origination Term (Sums to 100%)									
<= 15 Years								31.7%	
> 15 Years and <= 25 Years								57.5%	
> 25 Years and <= 30 Years								10.8%	
> 30 Years								0.0%	
Missing								0.0%	
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)								68.3%	
Intermediate-Term Fixed Rate (excl Balloon)								31.7%	
Adjustable Rate								0.0%	
Balloon								0.0%	
Various Product Types									
Second								0.0%	
40 Year (ARM & Fixed)								0.0%	
Hybrid Arm								0.0%	
- 2/28 Hybrid Arm								0.0%	
- 3/1 Hybrid Arm								0.0%	
- 5/1 Hybrid Arm								0.0%	
- 7/1 Hybrid Arm								0.0%	
- 10/1 Hybrid Arm								0.0%	
NegAm ARM								0.0%	
Interest Only								0.0%	

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Acquisition Profile	Y12004	Y12005	Y12006	Y12007	Y12008	Y12009	Y12010	Y12011	Y12012
- Interest Only ARM		0.0%							
- Interest Only FRM		0.0%							
Alt-A		0.0%							
- Alt-A Low/No Doc		0.0%							
- Alt-A No Disclosure		0.0%							
- Alt-A NINA		0.0%							
- Alt-A SISA		0.0%							
- Alt-A No Ratio		0.0%							
- Alt-A Stated Income		0.0%							
Alt-A Full Doc (by SFC)		0.0%							
Alt-A Deals (no SFC)		0.0%							
My Community Mortgage		0.0%							
Non-Full Doc		0.0%							
Non-Full Doc Total		0.0%							
- Select Lender Programs Non-Full Doc		0.0%							
- Other Low/No Doc		0.0%							
Subprime Deals		0.0%							
Subprime		0.0%							
- Pre 12/2005 (A-Minus Deals)		0.0%							
- Post 12/2005		0.0%							
Business Channel (Sums to 100%)		0.0%							
Lender Channel		0.0%							
Investor Channel		100.0%							
eChannel		0.0%							
Underserved Channel		0.0%							
Subprime Channel		0.0%							
Unknown/Pre-2000		0.0%							
Subordinate Financing - RDW		0.0%							
Subordinate Financing - RDW		0.0%							
- 75/20/05		0.0%							
- 75/25/00		0.0%							
- 80/10/10		0.0%							

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**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05							0.0%	
- 80/20/00							0.0%	
- 90/05/05							0.0%	
- Other							0.0%	
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced								
- 75/20/05							0.0%	
- 75/25/00							0.0%	
- 80/10/10							0.0%	
- 80/15/05							0.0%	
- 80/20/00							0.0%	
- 90/05/05							0.0%	
- Other							0.0%	
EA/TPR								
EA/TPR								
- EA I							0.0%	
- EA/TPR II							0.0%	
- EA/TPR III							0.0%	
10-X Property Region (Sums to 100%)								
Midwest							7.1%	
Northeast							1.5%	
Southeast							58.9%	
Southwest							30.0%	
West							2.5%	
Census Region (Sums to 100%)								
New England							0.1%	
Middle Atlantic							1.2%	
East North Central							5.6%	
East South Central							23.0%	
South Atlantic							36.1%	
West North Central							3.4%	
West South Central							24.1%	
Mountain							5.0%	
Pacific							1.5%	
US Territories							0.0%	
Top 10 States								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap							-72.00	
Wtd Avg Economic Model Fee							72.00	
Wtd Avg Charged Fee							0.00	
Appraisal Waivers								
Appraisal Waiver							0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate							16.26%	
Cumulative Default Rate							0.00%	
Housing Goals								
Low Mod							85.84%	
Special Affordable							70.89%	
Underserved							56.59%	
PMM Low Mod							89.99%	
PMM Special Affordable							78.58%	
PMM Underserved							56.23%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi								
							-70.01%	

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May 2009 Profile

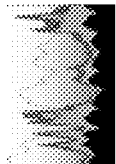
**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Acquisition Profile		YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans							31,849		
Book Volume (\$B)							\$1.3		
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%							2.1%		
OLTV 60.01% - 70.00%							2.1%		
OLTV 70.01% - 75.00%							1.6%		
OLTV 75.01% - 80.00%							3.8%		
OLTV 80.01% - 90.00%							20.4%		
OLTV 90.01% - 95.00%							28.1%		
OLTV 95.01% - 97.00%							3.9%		
OLTV 97.01% - 100.00%							37.8%		
OLTV > 100.00%							0.0%		
OLTV Missing							0.0%		
Wtd Avg OLTV							92.5%		
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%							2.1%		
Comb LTV 60.01% - 70.00%							2.1%		
Comb LTV 70.01% - 75.00%							1.6%		
Comb LTV 75.01% - 80.00%							3.8%		
Comb LTV 80.01% - 90.00%							20.4%		
Comb LTV 90.01% - 95.00%							28.1%		
Comb LTV 95.01% - 97.00%							3.9%		
Comb LTV 97.01% - 100.00%							37.8%		
Comb LTV > 100.00%							0.0%		
Comb LTV Missing							0.0%		
Wtd Avg Comb LTV							92.5%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%							2.1%		
Comb LTV 60.01% - 70.00%							2.1%		
Comb LTV 70.01% - 75.00%							1.6%		
Comb LTV 75.01% - 80.00%							3.8%		
Comb LTV 80.01% - 90.00%							20.4%		
Comb LTV 90.01% - 95.00%							28.1%		
Comb LTV 95.01% - 97.00%							3.9%		

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Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%								37.8%
Comb LTV > 100.00%								0.0%
Comb LTV Missing								0.0%
Wtd Avg Comb LTV								92.4%
Credit Score (Sums to 100%)								
FICO < 550								18.0%
FICO 550-579								8.4%
FICO 580-619								12.7%
FICO 620-659								13.7%
FICO 660-699								13.3%
FICO 700-739								9.9%
FICO >= 740								21.5%
FICO Missing								2.4%
Wtd Avg FICO								648
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate								83.3%
Intermediate-term, fixed-rate								16.7%
Adjustable-rate								0.0%
Interest Only adjustable-rate								0.0%
Negative Amortization								0.0%
Interest Only fixed-rate								0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence								100.0%
Second/Vacation Home								0.0%
Investor Property								0.0%
10-K Unit Type (Sums to 100%)								
1 Unit								100.0%
2-4 Units								0.0%
Missing								0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop								0.0%
Single Family Homes								100.0%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)								100.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop							0.0%	
1 Unit							0.0%	
2-4 Units							0.0%	
Condo								
Condo							0.0%	
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage							100.0%	
Cash-Out Refinance							0.0%	
Other Refinance							0.0%	
Origination Type (Sums to 100%)								
TPO Broker							0.0%	
TPO Correspondent							60.5%	
Undesignated							0.0%	
Retail							39.5%	
Origination Amount and Rate								
Avg Origination Loan Amount							\$44,434	
Loan Original Note Rate							9.32%	
Seasoning (Sums to 100%)								
Seasoned							78.7%	
Non-Seasoned							21.3%	
ACI								
ACI Probability							4.42%	
Wtd Avg ACI Score							625	
Credit Premium								
Wtd Avg Credit Premium							2.05	
Credit Premium > 1.5							61.5%	
Prepay Premium								
Prepay Premium							0.0%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20							3.8%	
DTI Ratio > 20 and <= 30							12.3%	
DTI Ratio > 30 and <= 40							13.7%	
DTI Ratio > 40 and <= 50							44.9%	
DTI Ratio > 50							23.0%	
DTI Ratio Missing							2.3%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Acquisition Profile		YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	Enhanced Debt-to-Income Ratio (Sums to 100%)						44.1%		
DTI Ratio <= 20							3.8%		
DTI Ratio > 20 and <= 30							12.3%		
DTI Ratio > 30 and <= 40							13.7%		
DTI Ratio > 40 and <= 50							44.9%		
DTI Ratio > 50							23.0%		
DTI Ratio Missing							2.3%		
Wtd Avg DTI Ratio							44.1%		
Origination Term (Sums to 100%)									
<= 15 Years							16.7%		
> 15 Years and <= 25 Years							50.4%		
> 25 Years and <= 30 Years							32.9%		
> 30 Years							0.0%		
Missing							0.0%		
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)							83.3%		
Intermediate-Term Fixed Rate (excl Balloon)							16.7%		
Adjustable Rate							0.0%		
Balloon							0.0%		
Various Product Types									
Second							0.0%		
40 Year (ARM & Fixed)							0.0%		
Hybrid Arm							0.0%		
- 2/28 Hybrid Arm							0.0%		
- 3/1 Hybrid Arm							0.0%		
- 5/1 Hybrid Arm							0.0%		
- 7/1 Hybrid Arm							0.0%		
- 10/1 Hybrid Arm							0.0%		
NegAm ARM							0.0%		
Interest Only							0.0%		

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM						0.0%		
- Interest Only FRM						0.0%		
Alt-A						0.0%		
- Alt-A Low/No Doc						0.0%		
- Alt-A No Disclosure						0.0%		
- Alt-A NINA						0.0%		
- Alt-A SISA						0.0%		
- Alt-A No Ratio						0.0%		
- Alt-A Stated Income						0.0%		
Alt-A Full Doc (by SFC)						0.0%		
Alt-A Deals (no SFC)						0.0%		
My Community Mortgage						0.0%		
Non-Full Doc						0.0%		
Non-Full Doc Total						0.0%		
- Select Lender Programs Non-Full Doc						0.0%		
- Other Low/No Doc						0.0%		
Subprime Deals						0.0%		
Subprime						0.0%		
- Pre 12/2005 (A-Minus Deals)						0.0%		
- Post 12/2005						0.0%		
Business Channel (Sums to 100%)						0.0%		
Lender Channel						0.0%		
Investor Channel						100.0%		
eChannel						0.0%		
Underserved Channel						0.0%		
Subprime Channel						0.0%		
Unknown/Pre-2000						0.0%		
Subordinate Financing - RDW						0.0%		
Subordinate Financing - RDW						0.0%		
- 75/20/05						0.0%		
- 75/25/00						0.0%		
- 80/10/10						0.0%		

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05							0.0%	
- 80/20/00							0.0%	
- 90/05/05							0.0%	
- Other							0.0%	
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced							0.0%	
- 75/20/05							0.0%	
- 75/25/00							0.0%	
- 80/10/10							0.0%	
- 80/15/05							0.0%	
- 80/20/00							0.0%	
- 90/05/05							0.0%	
- Other							0.0%	
EA/TPR							0.0%	
EA/TPR							0.0%	
- EA I							0.0%	
- EA/TPR II							0.0%	
- EA/TPR III							0.0%	
10-X Property Region (Sums to 100%)								
Midwest							9.4%	
Northeast							2.8%	
Southeast							49.6%	
Southwest							28.6%	
West							9.6%	
Census Region (Sums to 100%)								
New England							0.2%	
Middle Atlantic							2.3%	
East North Central							8.5%	
East South Central							17.4%	
South Atlantic							32.5%	
West North Central							2.8%	
West South Central							22.1%	
Mountain							5.9%	
Pacific							8.3%	
US Territories							0.0%	
Top 10 States								

**Single Family Conventional Acquisition Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap								-32.46
Wtd Avg Economic Model Fee								32.46
Wtd Avg Charged Fee								0.00
Appraisal Waivers								
Appraisal Waiver								0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate								10.58%
Cumulative Default Rate								0.00%
Housing Goals								
Low Mod								91.33%
Special Affordable								68.17%
Underserved								51.03%
PMM Low Mod								91.35%
PMM Special Affordable								68.19%
PMM Underserved								51.01%
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Bank of America Deal)**

Acquisition Profile		YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans									
Book Volume (\$B)									
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%									
OLTV 60.01% - 70.00%									
OLTV 70.01% - 75.00%									
OLTV 75.01% - 80.00%									
OLTV 80.01% - 90.00%									
OLTV 90.01% - 95.00%									
OLTV 95.01% - 97.00%									
OLTV 97.01% - 100.00%									
OLTV > 100.00%									
OLTV Missing									
Wtd Avg OLTV									
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%									
Comb LTV 60.01% - 70.00%									
Comb LTV 70.01% - 75.00%									
Comb LTV 75.01% - 80.00%									
Comb LTV 80.01% - 90.00%									
Comb LTV 90.01% - 95.00%									
Comb LTV 95.01% - 97.00%									
Comb LTV 97.01% - 100.00%									
Comb LTV > 100.00%									
Comb LTV Missing									
Wtd Avg Comb LTV									
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%									
Comb LTV 60.01% - 70.00%									
Comb LTV 70.01% - 75.00%									
Comb LTV 75.01% - 80.00%									
Comb LTV 80.01% - 90.00%									
Comb LTV 90.01% - 95.00%									
Comb LTV 95.01% - 97.00%									

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May 2009 Profile

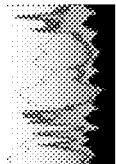
**Single Family Conventional Acquisition Characteristics
Manufactured (Bank of America Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%								
Comb LTV > 100.00%								
Comb LTV Missing								
Wtd Avg Comb LTV								
Credit Score (Sums to 100%)								
FICO < 550								
FICO 550-579								
FICO 580-619								
FICO 620-659								
FICO 660-699								
FICO 700-739								
FICO >= 740								
FICO Missing								
Wtd Avg FICO								
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate								
Intermediate-term, fixed-rate								
Adjustable-rate								
Interest Only adjustable-rate								
Negative Amortization								
Interest Only fixed-rate								
10-K Occupancy Type (Sums to 100%)								
Principal Residence								
Second/Vacation Home								
Investor Property								
10-K Unit Type (Sums to 100%)								
1 Unit								
2-4 Units								
Missing								
10-K Property Type (Sums to 100%)								
Condo/Coop								
Single Family Homes								
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)								

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May 2009 Profile



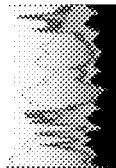
**Single Family Conventional Acquisition Characteristics
Manufactured (Bank of America Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop								
1 Unit								
2-4 Units								
Condo								
Condo								
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage								
Cash-Out Refinance								
Other Refinance								
Origination Type (Sums to 100%)								
TPO Broker								
TPO Correspondent								
Undesignated								
Retail								
Origination Amount and Rate								
Avg Origination Loan Amount								
Loan Original Note Rate								
Seasoning (Sums to 100%)								
Seasoned								
Non-Seasoned								
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium								
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20								
DTI Ratio > 20 and <= 30								
DTI Ratio > 30 and <= 40								
DTI Ratio > 40 and <= 50								
DTI Ratio > 50								
DTI Ratio Missing								

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**Single Family Conventional Acquisition Characteristics
Manufactured (Bank of America Deal)**

Acquisition Profile	Y12004	Y12005	Y12006	Y12007	Y12008	Y12009	Y12010	Y12011	Y12012
Wtd Avg DTI Ratio									
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20									
DTI Ratio > 20 and <= 30									
DTI Ratio > 30 and <= 40									
DTI Ratio > 40 and <= 50									
DTI Ratio > 50									
DTI Ratio Missing									
Wtd Avg DTI Ratio									
Origination Term (Sums to 100%)									
<= 15 Years									
> 15 Years and <= 25 Years									
> 25 Years and <= 30 Years									
> 30 Years									
Missing									
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)									
Intermediate-Term Fixed Rate (excl Balloon)									
Adjustable Rate									
Balloon									
Various Product Types									
Second									
40 Year (ARM & Fixed)									
Hybrid Arm									
- 2/28 Hybrid Arm									
- 3/1 Hybrid Arm									
- 5/1 Hybrid Arm									
- 7/1 Hybrid Arm									
- 10/1 Hybrid Arm									
NegAm ARM									
Interest Only									

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Single Family Conventional Acquisition Characteristics
 Manufactured (Bank of America Deal)

Acquisition Profile	Y12004	Y12005	Y12006	Y12007	Y12008	Y12009	Y12010
- Interest Only ARM							
- Interest Only FRM							
Alt-A							
- Alt-A Low/No Doc							
- Alt-A No Disclosure							
- Alt-A NINA							
- Alt-A SISA							
- Alt-A No Ratio							
- Alt-A Stated Income							
Alt-A Full Doc (by SFC)							
Alt-A Deals (no SFC)							
My Community Mortgage							
Non-Full Doc							
Non-Full Doc Total							
- Select Lender Programs Non-Full Doc							
- Other Low/No Doc							
Subprime Deals							
Subprime							
- Pre 12/2005 (A-Minus Deals)							
- Post 12/2005							
Business Channel (Sums to 100%)							
Lender Channel							
Investor Channel							
eChannel							
Underserved Channel							
Subprime Channel							
Unknown/Pre-2000							
Subordinate Financing - RDW							
Subordinate Financing - RDW							
- 75/20/05							
- 75/25/00							
- 80/10/10							

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May 2009 Profile

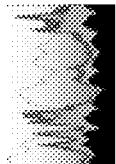
Single Family Conventional Acquisition Characteristics
 Manufactured (Bank of America Deal)

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05								
- 80/20/00								
- 90/05/05								
- Other								
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced								
- 75/20/05								
- 75/25/00								
- 80/10/10								
- 80/15/05								
- 80/20/00								
- 90/05/05								
- Other								
EA/TPR								
EA/TPR								
- EA I								
- EA/TPR II								
- EA/TPR III								
10-X Property Region (Sums to 100%)								
Midwest								
Northeast								
Southeast								
Southwest								
West								
Census Region (Sums to 100%)								
New England								
Middle Atlantic								
East North Central								
East South Central								
South Atlantic								
West North Central								
West South Central								
Mountain								
Pacific								
US Territories								
Top 10 States								

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May 2009 Profile



Single Family Conventional Acquisition Characteristics
 Manufactured (Bank of America Deal)

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 Sellers								
Top 10 Servicers								
Credit Enhancement (Sums to 100%)								
No Credit Enhancement								
Credit Enhancement								
- Primary MI Only								

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 May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manufactured (Bank of America Deal)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap								
Wtd Avg Economic Model Fee								
Wtd Avg Charged Fee								
Appraisal Waivers								
Appraisal Waiver								
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate								
Cumulative Default Rate								
Housing Goals								
Low Mod								
Special Affordable								
Underserved								
PMM Low Mod								
PMM Special Affordable								
PMM Underserved								
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi								

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Single Family Conventional Acquisition Characteristics
 MH Acquired Before Nov03 (Ex Spec Deals)

Acquisition Profile		Y109	Q109	FY2009	Q109	FY2009	Q109	FY2009	Q109	FY2009	Q109	FY2009
# Loans												
Book Volume (\$B)												
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%												
OLTV 60.01% - 70.00%												
OLTV 70.01% - 75.00%												
OLTV 75.01% - 80.00%												
OLTV 80.01% - 90.00%												
OLTV 90.01% - 95.00%												
OLTV 95.01% - 97.00%												
OLTV 97.01% - 100.00%												
OLTV > 100.00%												
OLTV Missing												
Wtd Avg OLTV												
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%												
Comb LTV 60.01% - 70.00%												
Comb LTV 70.01% - 75.00%												
Comb LTV 75.01% - 80.00%												
Comb LTV 80.01% - 90.00%												
Comb LTV 90.01% - 95.00%												
Comb LTV 95.01% - 97.00%												
Comb LTV 97.01% - 100.00%												
Comb LTV > 100.00%												
Comb LTV Missing												
Wtd Avg Comb LTV												
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%												
Comb LTV 60.01% - 70.00%												
Comb LTV 70.01% - 75.00%												
Comb LTV 75.01% - 80.00%												
Comb LTV 80.01% - 90.00%												
Comb LTV 90.01% - 95.00%												
Comb LTV 95.01% - 97.00%												

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 May 2009 Profile

Single Family Conventional Acquisition Characteristics
 MH Acquired Before Nov03 (Ex Spec Deals)

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%								
Comb LTV > 100.00%								
Comb LTV Missing								
Wtd Avg Comb LTV								
Credit Score (Sums to 100%)								
FICO < 550								
FICO 550-579								
FICO 580-619								
FICO 620-659								
FICO 660-699								
FICO 700-739								
FICO >= 740								
FICO Missing								
Wtd Avg FICO								
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate								
Intermediate-term, fixed-rate								
Adjustable-rate								
Interest Only adjustable-rate								
Negative Amortization								
Interest Only fixed-rate								
10-K Occupancy Type (Sums to 100%)								
Principal Residence								
Second/Vacation Home								
Investor Property								
10-K Unit Type (Sums to 100%)								
1 Unit								
2-4 Units								
Missing								
10-K Property Type (Sums to 100%)								
Condo/Coop								
Single Family Homes								
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)								

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May 2009 Profile

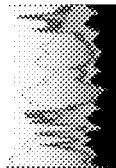
Single Family Conventional Acquisition Characteristics
 MH Acquired Before Nov03 (Ex Spec Deals)

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop								
1 Unit								
2-4 Units								
Condo								
Condo								
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage								
Cash-Out Refinance								
Other Refinance								
Origination Type (Sums to 100%)								
TPO Broker								
TPO Correspondent								
Undesignated								
Retail								
Origination Amount and Rate								
Avg Origination Loan Amount								
Loan Original Note Rate								
Seasoning (Sums to 100%)								
Seasoned								
Non-Seasoned								
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium								
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20								
DTI Ratio > 20 and <= 30								
DTI Ratio > 30 and <= 40								
DTI Ratio > 40 and <= 50								
DTI Ratio > 50								
DTI Ratio Missing								

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

Acquisition Profile	Y1NDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio								
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20								
DTI Ratio > 20 and <= 30								
DTI Ratio > 30 and <= 40								
DTI Ratio > 40 and <= 50								
DTI Ratio > 50								
DTI Ratio Missing								
Wtd Avg DTI Ratio								
Origination Term (Sums to 100%)								
<= 15 Years								
> 15 Years and <= 25 Years								
> 25 Years and <= 30 Years								
> 30 Years								
Missing								
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)								
Intermediate-Term Fixed Rate (excl Balloon)								
Adjustable Rate								
Balloon								
Various Product Types								
Second								
40 Year (ARM & Fixed)								
Hybrid Arm								
- 2/28 Hybrid Arm								
- 3/1 Hybrid Arm								
- 5/1 Hybrid Arm								
- 7/1 Hybrid Arm								
- 10/1 Hybrid Arm								
NegAm ARM								
Interest Only								

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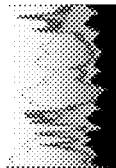
Single Family Conventional Acquisition Characteristics
 MH Acquired Before Nov03 (Ex Spec Deals)

Acquisition Profile	Y1NDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM								
- Interest Only FRM								
Alt-A								
- Alt-A Low/No Doc								
- Alt-A No Disclosure								
- Alt-A NINA								
- Alt-A SISA								
- Alt-A No Ratio								
- Alt-A Stated Income								
Alt-A Full Doc (by SFC)								
Alt-A Deals (no SFC)								
My Community Mortgage								
Non-Full Doc								
Non-Full Doc Total								
- Select Lender Programs Non-Full Doc								
- Other Low/No Doc								
Subprime Deals								
Subprime								
- Pre 12/2005 (A-Minus Deals)								
- Post 12/2005								
Business Channel (Sums to 100%)								
Lender Channel								
Investor Channel								
eChannel								
Underserved Channel								
Subprime Channel								
Unknown/Pre-2000								
Subordinate Financing - RDW								
Subordinate Financing - RDW								
- 75/20/05								
- 75/25/00								
- 80/10/10								

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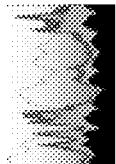
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Single Family Conventional Acquisition Characteristics
 MH Acquired Before Nov03 (Ex Spec Deals)

Acquisition Profile	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10
- 80/15/05										
- 80/20/00										
- 90/05/05										
- Other										
Subordinate Financing - Enhanced										
Subordinate Financing - Enhanced										
- 75/20/05										
- 75/25/00										
- 80/10/10										
- 80/15/05										
- 80/20/00										
- 90/05/05										
- Other										
EA/TPR										
EA/TPR										
- EA I										
- EA/TPR II										
- EA/TPR III										
10-X Property Region (Sums to 100%)										
Midwest										
Northeast										
Southeast										
Southwest										
West										
Census Region (Sums to 100%)										
New England										
Middle Atlantic										
East North Central										
East South Central										
South Atlantic										
West North Central										
West South Central										
Mountain										
Pacific										
US Territories										
Top 10 States										



Single Family Conventional Acquisition Characteristics
 MH Acquired Before Nov03 (Ex Spec Deals)

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 Sellers								
Top 10 Servicers								
Credit Enhancement (Sums to 100%)								
No Credit Enhancement								
Credit Enhancement								
- Primary MI Only								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap								
Wtd Avg Economic Model Fee								
Wtd Avg Charged Fee								
Appraisal Waivers								
Appraisal Waiver								
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate								
Cumulative Default Rate								
Housing Goals								
Low Mod								
Special Affordable								
Underserved								
PMM Low Mod								
PMM Special Affordable								
PMM Underserved								
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi								
Median Valuation Bias for Other Refi								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

		Acquisition Profile									
		YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004		
# Loans	Book Volume (\$B)	3,776	1,645	2,131	9,825	16,703	16,669	18,540	23,220		
	Original Loan-to-Value Ratio (Sums to 100%)	\$0.4	\$0.2	\$0.2	\$1.1	\$1.9	\$1.8	\$1.9	\$2.1		
	OLTV <= 60.00%	30.8%	33.0%	29.2%	26.6%	21.7%	20.8%	18.0%	16.0%		
	OLTV 60.01% - 70.00%	25.9%	26.0%	25.9%	22.3%	23.3%	22.7%	20.6%	18.0%		
	OLTV 70.01% - 75.00%	10.1%	9.6%	10.5%	7.7%	6.8%	6.7%	7.6%	9.5%		
	OLTV 75.01% - 80.00%	26.9%	27.1%	26.7%	24.9%	22.4%	22.9%	25.8%	25.9%		
	OLTV 80.01% - 90.00%	5.5%	3.6%	6.9%	13.0%	13.4%	14.2%	17.1%	19.9%		
	OLTV 90.01% - 95.00%	0.5%	0.3%	0.7%	5.5%	11.6%	12.3%	10.5%	8.8%		
	OLTV 95.01% - 97.00%	0.1%	0.2%	0.0%	0.0%	0.1%	0.1%	0.0%	0.4%		
	OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	1.6%		
	OLTV > 100.00%	0.1%	0.3%	0.0%	0.0%	0.6%	0.2%	0.2%	0.0%		
	OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
	Wtd Avg OLTV	66.4%	65.8%	66.9%	69.8%	72.3%	72.7%	73.9%	75.1%		
	Combined Original Loan-to-Value Ratio (Sums to 100%)										
	Comb LTV <= 60.00%	29.7%	31.9%	28.1%	26.1%	21.3%	20.2%	17.1%	15.3%		
	Comb LTV 60.01% - 70.00%	25.3%	25.1%	25.5%	22.1%	23.3%	22.1%	19.8%	17.2%		
	Comb LTV 70.01% - 75.00%	9.9%	9.5%	10.2%	7.6%	6.6%	6.5%	7.3%	9.2%		
	Comb LTV 75.01% - 80.00%	26.2%	26.4%	26.0%	24.5%	21.6%	21.1%	23.5%	24.9%		
	Comb LTV 80.01% - 90.00%	7.6%	5.8%	8.9%	13.9%	14.3%	14.5%	17.4%	20.2%		
	Comb LTV 90.01% - 95.00%	1.0%	0.6%	1.2%	5.6%	12.0%	10.9%	9.1%	8.7%		
	Comb LTV 95.01% - 97.00%	0.1%	0.2%	0.0%	0.0%	0.0%	0.1%	0.0%	0.5%		
	Comb LTV 97.01% - 100.00%	0.2%	0.4%	0.0%	0.0%	0.6%	0.2%	0.2%	1.6%		
	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	5.3%	2.4%		
	Wtd Avg Comb LTV	67.1%	66.5%	67.5%	70.1%	72.6%	72.6%	73.8%	75.3%		
	Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
	Comb LTV <= 60.00%	29.7%	31.9%	28.1%	26.1%	21.3%	20.2%	17.1%	15.3%		
	Comb LTV 60.01% - 70.00%	25.3%	25.1%	25.5%	22.1%	23.3%	22.1%	19.8%	17.2%		
	Comb LTV 70.01% - 75.00%	9.9%	9.5%	10.2%	7.6%	6.6%	6.5%	7.3%	9.2%		
	Comb LTV 75.01% - 80.00%	26.2%	26.4%	26.0%	24.5%	21.6%	21.1%	23.5%	24.9%		
	Comb LTV 80.01% - 90.00%	7.6%	5.8%	8.9%	13.9%	14.3%	14.5%	17.4%	20.2%		
	Comb LTV 90.01% - 95.00%	1.0%	0.6%	1.2%	5.6%	12.0%	10.9%	9.1%	8.7%		
	Comb LTV 95.01% - 97.00%	0.1%	0.2%	0.0%	0.0%	0.0%	0.1%	0.0%	0.5%		
	Comb LTV 97.01% - 100.00%	0.2%	0.4%	0.0%	0.0%	0.6%	0.2%	0.2%	1.6%		
	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	5.3%	2.4%		

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.2%	0.0%	0.0%	0.0%	0.1%	0.0%	0.5%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.2%	1.6%
Comb LTV > 100.00%	0.2%	0.4%	0.0%	0.0%	0.6%	0.2%	0.2%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	5.3%	2.4%
Wtd Avg Comb LTV	67.1%	66.5%	67.5%	70.1%	72.6%	72.6%	73.8%	75.3%
Credit Score (Sums to 100%)								
FICO < 550	0.1%	0.1%	0.1%	0.3%	0.4%	0.5%	0.3%	0.3%
FICO 550-579	0.0%	0.0%	0.0%	0.5%	0.9%	0.9%	0.6%	0.6%
FICO 580-619	1.0%	1.0%	1.0%	3.4%	5.0%	5.7%	4.2%	4.5%
FICO 620-659	3.9%	3.0%	4.5%	9.9%	13.2%	15.0%	13.4%	14.5%
FICO 660-699	12.6%	12.1%	13.0%	18.5%	20.6%	22.1%	21.8%	21.7%
FICO 700-739	20.5%	20.1%	20.7%	20.5%	21.0%	20.6%	21.8%	22.7%
FICO >= 740	61.9%	63.7%	60.6%	46.9%	38.8%	35.1%	37.7%	35.5%
FICO Missing	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.1%	0.2%
Wtd Avg FICO	748	750	747	727	715	709	715	711
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	79.7%	75.7%	82.7%	85.6%	90.1%	89.1%	83.4%	75.5%
Intermediate-term, fixed-rate	20.1%	24.2%	17.1%	13.8%	8.6%	9.4%	13.2%	20.1%
Adjustable-rate	0.2%	0.1%	0.2%	0.5%	1.0%	1.1%	3.1%	4.4%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	91.0%	91.3%	90.7%	88.7%	90.1%	89.6%	89.1%	90.1%
Second/Vacation Home	9.0%	8.7%	9.2%	11.2%	9.8%	10.3%	10.8%	9.2%
Investor Property	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.8%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.5%	0.2%	0.8%	0.5%	0.6%	0.2%	0.6%	0.6%
Single Family Homes	99.5%	99.8%	99.2%	99.5%	99.4%	99.8%	99.4%	99.4%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	0.5%	0.1%	0.7%	0.5%	0.5%	0.2%	0.6%	0.5%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	19.1%	16.8%	20.8%	40.6%	47.9%	52.8%	53.5%	46.9%
Cash-Out Refinance	23.9%	27.7%	21.1%	25.1%	26.3%	25.0%	19.2%	15.7%
Other Refinance	57.0%	55.5%	58.1%	34.3%	25.9%	22.2%	27.2%	37.4%
Origination Type (Sums to 100%)								
TPO Broker	7.4%	5.1%	9.2%	23.2%	33.4%	25.8%	17.4%	26.4%
TPO Correspondent	4.7%	4.5%	4.9%	7.4%	9.3%	25.7%	35.0%	30.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.7%	0.2%	0.0%	0.0%
Retail	87.9%	90.5%	85.9%	69.4%	56.6%	48.4%	47.6%	43.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$106,658	\$104,461	\$108,355	\$109,562	\$116,675	\$108,716	\$100,460	\$90,997
Loan Original Note Rate	5.21%	5.03%	5.35%	6.35%	6.65%	6.71%	6.06%	6.00%
Seasoning (Sums to 100%)								
Seasoned	0.5%	0.5%	0.5%	2.0%	0.6%	1.0%	0.5%	0.5%
Non-Seasoned	99.5%	99.5%	99.5%	98.0%	99.4%	99.0%	99.5%	99.5%
ACI								
ACI Probability	0.11%	0.10%	0.12%	0.27%	0.42%	0.44%	0.35%	0.46%
Wtd Avg ACI Score	742	745	740	719	705	701	707	702
Credit Premium								
Wtd Avg Credit Premium	-0.41	-0.24	-0.54	0.06	0.03	0.12	0.13	0.04
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.5%	0.6%	0.7%	0.8%	0.5%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.2%	0.1%	0.3%	0.2%	0.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	11.5%	12.8%	10.6%	7.3%	5.4%	5.1%	6.6%	9.7%
DTI Ratio > 20 and <= 30	26.3%	26.3%	26.3%	19.0%	15.0%	15.2%	17.6%	20.6%
DTI Ratio > 30 and <= 40	28.5%	28.1%	28.8%	27.4%	25.5%	25.0%	26.6%	27.5%
DTI Ratio > 40 and <= 50	22.9%	22.0%	23.7%	25.2%	26.2%	26.1%	23.4%	22.4%
DTI Ratio > 50	9.8%	10.1%	9.6%	20.5%	23.3%	22.9%	20.2%	17.0%
DTI Ratio Missing	0.9%	0.8%	1.0%	0.6%	4.6%	5.7%	5.6%	2.8%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.5%	34.2%	34.8%	39.0%	40.8%	40.8%	39.6%	37.6%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	11.5%	12.8%	10.6%	7.2%	5.3%	5.2%	6.7%	9.8%
DTI Ratio > 20 and <= 30	26.3%	26.3%	26.3%	19.0%	15.5%	15.7%	18.4%	21.1%
DTI Ratio > 30 and <= 40	28.5%	28.1%	28.8%	27.5%	26.5%	26.3%	28.0%	28.1%
DTI Ratio > 40 and <= 50	22.9%	22.0%	23.6%	25.3%	27.3%	27.5%	24.8%	23.0%
DTI Ratio > 50	9.8%	10.1%	9.6%	20.4%	25.0%	24.9%	21.7%	17.7%
DTI Ratio Missing	0.9%	0.8%	1.0%	0.6%	0.4%	0.5%	0.4%	0.4%
Wtd Avg DTI Ratio	34.5%	34.2%	34.8%	38.9%	41.0%	41.0%	39.7%	37.7%
Origination Term (sums to 100%)								
<= 15 Years	20.1%	24.2%	17.1%	13.8%	8.6%	9.4%	13.2%	20.1%
> 15 Years and <= 25 Years	22.2%	22.1%	22.2%	24.0%	28.1%	30.0%	25.9%	18.8%
> 25 Years and <= 30 Years	57.7%	53.7%	60.7%	62.2%	63.3%	60.6%	60.9%	61.1%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	79.7%	75.7%	82.7%	85.6%	90.3%	89.2%	83.4%	75.5%
Intermediate-Term Fixed Rate (excl Balloon)	20.1%	24.1%	17.1%	13.8%	8.5%	9.4%	13.2%	20.0%
Adjustable Rate	0.2%	0.1%	0.2%	0.6%	1.2%	1.3%	3.4%	4.5%
Balloon	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.1%	0.1%	0.2%	0.6%	1.2%	1.3%	3.3%	4.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- 5/1 Hybrid Arm	0.0%	0.1%	0.0%	0.1%	0.1%	0.2%	0.4%	1.2%
- 7/1 Hybrid Arm	0.1%	0.0%	0.2%	0.3%	0.8%	0.8%	2.5%	2.8%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.2%	0.2%	0.3%	0.3%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	0.3%	0.1%
- Interest Only ARM	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.1%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.2%	0.9%	1.2%	1.9%	7.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.5%	0.5%	0.5%	2.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.2%	0.3%	0.3%	0.2%	2.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.2%	0.5%	1.1%	0.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.4%	4.1%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total	0.9%	0.8%	1.1%	2.8%	6.9%	2.6%	2.8%	5.6%
- Select Lender Programs Non-Full Doc	0.9%	0.8%	1.1%	2.7%	6.3%	2.1%	2.3%	3.2%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.5%	0.5%	0.5%	2.4%
Subprime Deals								
Subprime	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	99.4%	99.6%	99.3%	93.4%	93.0%	90.5%	91.6%	80.1%
Investor Channel	0.6%	0.4%	0.7%	2.2%	1.2%	2.5%	2.7%	17.2%
eChannel	0.0%	0.0%	0.0%	4.3%	5.8%	6.9%	5.7%	2.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW	5.5%	5.2%	5.7%	2.2%	2.4%	2.3%	2.8%	1.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.3%	1.1%	1.4%	0.7%	0.6%	0.6%	0.9%	0.5%
- 80/15/05	0.3%	0.3%	0.4%	0.1%	0.3%	0.2%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.8%	3.8%	3.8%	1.4%	1.4%	1.4%	1.6%	0.3%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	6.1%	5.6%	6.5%	2.6%	3.0%	2.8%	4.3%	5.3%
- 75/25/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	1.3%	1.1%	1.4%	0.7%	0.7%	0.8%	1.4%	1.4%
- 80/15/05	0.3%	0.3%	0.4%	0.1%	0.4%	0.3%	0.4%	0.4%
- 80/20/00	0.1%	0.1%	0.0%	0.1%	0.3%	0.3%	0.1%	0.1%
- 90/05/05	0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.1%
- Other	4.3%	4.0%	4.5%	1.6%	1.4%	1.3%	2.2%	3.2%
EA/TPR								
EA/TPR	0.5%	0.7%	0.3%	3.5%	6.3%	11.2%	10.7%	9.1%
- EA I	0.0%	0.0%	0.0%	1.6%	3.7%	6.3%	5.2%	4.4%
- EA/TPR II	0.0%	0.0%	0.0%	1.5%	2.6%	5.0%	5.5%	4.6%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
10-K Property Region (Sums to 100%)								
Midwest	16.3%	16.6%	16.2%	10.9%	9.0%	9.5%	11.8%	13.1%
Northeast	4.4%	4.5%	4.4%	4.6%	3.2%	3.5%	3.7%	3.6%
Southeast	13.9%	14.4%	13.6%	17.4%	18.7%	21.4%	20.1%	22.3%
Southwest	16.5%	16.2%	16.6%	19.4%	20.3%	21.5%	21.1%	19.6%
West	48.9%	48.3%	49.3%	47.7%	48.7%	44.1%	43.2%	41.5%
Census Region (Sums to 100%)								
New England	0.8%	0.7%	1.0%	1.3%	0.9%	1.1%	1.1%	1.0%
Middle Atlantic	2.7%	3.0%	2.5%	2.5%	1.7%	1.8%	1.9%	1.8%
East North Central	12.9%	12.9%	12.9%	8.1%	6.6%	7.0%	9.3%	10.5%
East South Central	2.0%	1.3%	2.5%	2.2%	2.3%	2.5%	2.8%	3.7%
South Atlantic	12.8%	13.8%	12.0%	16.1%	17.0%	19.4%	18.0%	19.3%
West North Central	5.3%	5.4%	5.3%	4.2%	3.9%	4.2%	4.5%	4.9%
West South Central	2.3%	2.1%	2.5%	4.0%	3.7%	4.0%	3.8%	4.1%
Mountain	23.4%	23.4%	23.3%	22.4%	23.0%	23.2%	23.0%	20.6%
Pacific	37.7%	37.2%	38.0%	39.2%	41.0%	36.6%	35.5%	34.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States									
01) WA		15.9%	15.6%	16.1%	14.1%	11.8%	9.9%	10.5%	11.4%
02) OR		11.2%	12.0%	10.7%	10.8%	9.3%	7.6%	7.9%	7.5%
03) CA		10.6%	9.6%	11.3%	14.3%	19.8%	19.1%	17.1%	15.1%
04) AZ		6.4%	5.9%	6.8%	9.0%	10.4%	11.6%	11.0%	8.1%
05) MI		4.1%	3.8%	4.4%	3.0%	2.4%	2.8%	4.4%	5.2%
06) FL		4.0%	4.0%	4.0%	6.0%	7.7%	10.2%	8.9%	7.3%
07) NC		4.0%	4.6%	3.5%	4.0%	3.8%	3.2%	3.2%	4.5%
08) WI		3.7%	4.3%	3.3%	1.7%	1.2%	1.1%	1.1%	1.2%
09) ID		3.4%	2.6%	3.9%	2.5%	1.9%	2.0%	2.0%	2.1%
10) MT		3.0%	4.1%	2.2%	2.0%	1.3%	1.3%	1.2%	1.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION		16.1%	12.8%	18.6%	26.7%	22.0%	28.4%	37.6%	46.4%
02) WELLS FARGO & COMPANY		7.8%	8.9%	7.0%	8.3%	19.1%	3.1%	1.1%	2.8%
03) PHH CORPORATION		3.0%	2.7%	3.2%	6.8%	8.2%	9.5%	7.9%	4.0%
04) LAND/HOME FINANCIAL SERVICES INC		3.0%	3.6%	2.5%	2.7%	0.4%	0.2%	0.0%	0.0%
05) PNC FINANCIAL SERVICES GROUP INC		2.8%	1.6%	3.7%	5.0%	12.8%	8.4%	0.3%	0.3%
06) SUNTRUST BANKS INC		2.7%	3.8%	1.9%	3.1%	2.6%	2.6%	1.5%	1.3%
07) UMPQUA HOLDINGS CORPORATION		2.7%	3.7%	1.9%	0.6%	0.4%	0.5%	0.5%	0.2%
08) HUNTINGTON BANCSHARES INCORPORATED		2.1%	2.4%	2.0%	1.8%	1.7%	1.3%	2.1%	1.9%
09) FLAGSTAR BANCORP INC		2.1%	2.2%	2.1%	5.4%	2.8%	2.4%	2.7%	1.7%
10) JP MORGAN CHASE & CO		2.1%	0.9%	2.9%	3.3%	0.7%	6.0%	13.0%	17.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION		16.1%	12.8%	18.6%	26.4%	22.0%	28.6%	37.7%	46.2%
02) WELLS FARGO & COMPANY		7.8%	8.9%	7.0%	8.4%	19.1%	4.4%	7.2%	9.6%
03) PHH CORPORATION		3.1%	2.7%	3.3%	6.8%	7.1%	7.6%	6.7%	3.5%
04) LAND/HOME FINANCIAL SERVICES INC		2.9%	3.6%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%
05) PNC FINANCIAL SERVICES GROUP INC		2.8%	1.6%	3.7%	5.0%	12.8%	8.4%	0.3%	0.3%
06) SUNTRUST BANKS INC		2.7%	3.8%	1.9%	3.1%	2.6%	2.6%	1.5%	1.2%
07) UMPQUA HOLDINGS CORPORATION		2.7%	3.7%	1.9%	0.6%	0.4%	0.5%	0.5%	0.2%
08) JP MORGAN CHASE & CO		2.2%	0.9%	3.1%	6.6%	3.9%	9.0%	12.2%	17.4%
09) HUNTINGTON BANCSHARES INCORPORATED		2.1%	2.4%	2.0%	1.7%	1.7%	1.3%	1.5%	1.2%
10) FLAGSTAR BANCORP INC		2.1%	2.2%	2.1%	5.4%	2.8%	2.2%	2.1%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		93.7%							
Credit Enhancement		6.3%							

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	5.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.2%							
- Shared Arrangement	0.4%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-3.57	-3.67	-3.49	-11.41	-20.79	-18.00	-7.34	-9.19
Wtd Avg Economic Model Fee	37.26	38.93	36.02	48.06	51.59	54.27	42.77	43.91
Wtd Avg Charged Fee	33.70	35.26	32.53	36.64	30.81	36.27	35.43	34.72
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.52%	0.23%	0.73%	5.77%	13.51%	23.60%	27.88%	35.99%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.03%	0.73%	1.47%	1.27%	1.45%
Housing Goals								
Low Mod	58.40%	59.00%	57.94%	61.30%	60.48%	64.46%	65.20%	66.29%
Special Affordable	24.16%	23.60%	24.59%	25.51%	25.95%	28.78%	29.11%	30.68%
Underserved	38.31%	36.73%	39.54%	43.36%	43.86%	45.29%	43.43%	48.00%
PMM Low Mod	68.17%	72.26%	65.31%	66.08%	63.59%	69.43%	67.38%	
PMM Special Affordable	34.83%	37.23%	33.16%	31.10%	29.82%	33.47%	32.46%	
PMM Underserved	40.24%	32.12%	45.92%	42.87%	41.19%	43.63%	42.18%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	9.94%	10.46%	9.37%	4.06%	-0.71%	-1.91%	-2.96%	-4.37%
Median Valuation Bias for Other Refi	6.50%	7.31%	5.34%	3.94%	-1.68%	-2.19%	-3.29%	-2.78%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Overall (Includes Government)**

	Acquisition Profile									
	XRDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004		
# Loans	1,307,382	576,092	731,290	2,677,266	3,305,056	2,815,221	3,077,756	3,693,538		
Book Volume (\$B)	\$279.6	\$120.2	\$159.4	\$558.5	\$644.9	\$517.5	\$526.5	\$578.9		
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%	33.0%	37.1%	29.9%	22.6%	16.7%	18.5%	21.3%	22.7%		
OLTV 60.01% - 70.00%	18.2%	17.7%	18.6%	16.1%	13.5%	15.0%	16.2%	15.9%		
OLTV 70.01% - 75.00%	13.2%	12.9%	13.4%	10.0%	9.3%	8.8%	8.8%	9.4%		
OLTV 75.01% - 80.00%	27.1%	25.5%	28.4%	29.4%	35.3%	40.6%	37.2%	32.9%		
OLTV 80.01% - 90.00%	6.0%	4.8%	6.9%	11.6%	9.1%	6.8%	7.3%	8.0%		
OLTV 90.01% - 95.00%	2.2%	1.8%	2.5%	6.2%	5.6%	3.2%	3.6%	4.7%		
OLTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.7%	0.5%	0.4%	0.5%	0.9%		
OLTV 97.01% - 100.00%	0.0%	0.1%	0.0%	3.1%	9.8%	6.0%	4.3%	3.5%		
OLTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%		
OLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	1.8%		
Wtd Avg OLTV	66.2%	64.7%	67.4%	72.0%	75.5%	73.4%	71.9%	71.4%		
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	29.9%	33.7%	27.1%	20.1%	15.3%	17.1%	19.2%	20.2%		
Comb LTV 60.01% - 70.00%	17.9%	17.6%	18.2%	15.2%	12.5%	14.0%	15.5%	15.2%		
Comb LTV 70.01% - 75.00%	13.2%	12.9%	13.4%	9.8%	7.6%	7.9%	8.4%	9.1%		
Comb LTV 75.01% - 80.00%	26.1%	24.7%	27.2%	26.6%	22.8%	24.5%	25.8%	28.1%		
Comb LTV 80.01% - 90.00%	9.4%	8.1%	10.4%	16.3%	16.5%	14.6%	14.0%	11.4%		
Comb LTV 90.01% - 95.00%	2.9%	2.5%	3.3%	7.7%	10.1%	8.0%	7.5%	6.9%		
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.7%	0.5%	0.5%	0.5%	0.9%		
Comb LTV 97.01% - 100.00%	0.1%	0.1%	0.1%	3.4%	14.4%	11.8%	6.6%	4.2%		
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%		
Comb LTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	1.4%	2.2%	3.7%		
Wtd Avg Comb LTV	67.7%	66.3%	68.8%	73.7%	78.5%	76.7%	74.4%	73.1%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	29.9%	33.7%	27.1%	20.1%	15.3%	17.1%	19.2%	20.2%		
Comb LTV 60.01% - 70.00%	17.9%	17.6%	18.2%	15.2%	12.5%	14.0%	15.5%	15.2%		
Comb LTV 70.01% - 75.00%	13.2%	12.9%	13.4%	9.8%	7.6%	7.9%	8.4%	9.1%		
Comb LTV 75.01% - 80.00%	26.1%	24.7%	27.2%	26.6%	22.8%	24.5%	25.8%	28.1%		
Comb LTV 80.01% - 90.00%	9.4%	8.1%	10.4%	16.3%	16.5%	14.6%	14.0%	11.4%		
Comb LTV 90.01% - 95.00%	2.9%	2.5%	3.3%	7.7%	10.1%	8.0%	7.5%	6.9%		
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%		
Comb LTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	1.4%	2.2%	3.7%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conv+Gov Acquisition Characteristics
Overall (Includes Government)

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.2%	0.2%	0.7%	0.5%	0.5%	0.5%	0.9%
Comb LIV 97.01% - 100.00%	0.1%	0.1%	3.4%	14.4%	11.8%	6.6%	4.2%
Comb LIV > 100.00%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%
Comb LIV Missing	0.2%	0.2%	0.2%	0.2%	1.4%	2.2%	3.7%
Wtd Avg Comb LIV	67.7%	66.2%	73.7%	78.5%	76.6%	74.4%	73.1%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.4%	0.9%	1.0%	0.9%	1.7%
FICO 550-579	0.0%	0.0%	0.4%	1.0%	1.1%	0.9%	1.1%
FICO 580-619	0.4%	0.3%	2.0%	4.6%	4.3%	3.8%	4.2%
FICO 620-659	1.6%	1.4%	5.7%	11.5%	11.2%	10.6%	11.4%
FICO 660-699	6.4%	5.9%	13.9%	19.2%	19.6%	18.9%	19.1%
FICO 700-739	16.8%	16.8%	21.7%	22.6%	22.9%	23.1%	23.5%
FICO >= 740	74.8%	75.5%	55.7%	40.0%	39.6%	41.4%	38.5%
FICO Missing	0.0%	0.1%	0.1%	0.1%	0.3%	0.4%	0.4%
Wtd Avg FICO	762	763	738	716	716	718	713
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.7%	80.8%	78.0%	75.9%	70.4%	68.2%	61.2%
Intermediate-term, fixed-rate	15.0%	18.1%	11.8%	5.5%	6.4%	9.4%	16.0%
Adjustable-rate	0.6%	0.5%	4.4%	2.9%	4.8%	8.8%	14.2%
Interest Only adjustable-rate	0.4%	0.3%	4.0%	6.6%	8.7%	9.2%	4.7%
Negative Amortization	0.0%	0.0%	0.0%	0.3%	3.0%	3.1%	1.8%
Interest Only fixed-rate	0.1%	0.1%	1.7%	8.5%	6.4%	0.8%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.0%	93.7%	89.5%	88.6%	87.4%	88.6%	90.6%
Second/Vacation Home	4.2%	4.4%	4.9%	4.9%	5.6%	5.1%	4.2%
Investor Property	1.8%	1.9%	5.6%	6.4%	7.0%	6.4%	5.3%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.6%	97.1%	96.3%	96.5%	96.5%	96.0%
2-4 Units	1.4%	1.4%	2.9%	3.7%	3.5%	3.5%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.1%	7.1%	10.3%	10.4%	10.5%	9.7%	8.6%
Single Family Homes	92.9%	92.9%	89.7%	89.6%	89.5%	90.3%	91.4%
Property Type (Sums to 100%)							

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Single Family Conv+Gov Acquisition Characteristics
Overall (Includes Government)

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	0.4%	0.4%
Condo/Coop	7.1%	7.1%	7.1%	10.3%	10.4%	10.5%	9.7%	8.6%
1 Unit	91.3%	91.4%	91.3%	86.7%	85.6%	85.4%	86.3%	87.1%
2-4 Units	1.4%	1.4%	1.4%	2.9%	3.7%	3.5%	3.5%	4.0%
Condo								
Condo	6.6%	6.5%	6.7%	9.7%	10.0%	10.1%	9.4%	8.3%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	15.8%	14.7%	16.6%	41.5%	49.7%	51.7%	47.0%	43.4%
Cash-Out Refinance	31.2%	31.6%	30.9%	30.7%	32.2%	34.3%	35.3%	29.0%
Other Refinance	53.0%	53.6%	52.5%	27.8%	18.1%	13.9%	17.7%	27.6%
Origination Type (Sums to 100%)								
TPO Broker	12.5%	12.5%	12.5%	21.7%	23.4%	22.0%	18.4%	19.9%
TPO Correspondent	27.3%	25.6%	28.6%	29.4%	37.7%	35.9%	33.6%	30.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	2.1%	1.0%	0.0%	0.0%
Retail	60.2%	62.0%	58.8%	49.0%	36.8%	41.1%	47.9%	49.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$215,345	\$210,965	\$218,794	\$210,409	\$195,727	\$184,349	\$171,634	\$157,554
Loan Original Note Rate	4.96%	4.88%	5.02%	6.00%	6.51%	6.45%	5.74%	5.65%
Seasoning (Sums to 100%)								
Seasoned	3.3%	4.6%	2.3%	7.1%	2.1%	2.7%	2.7%	3.2%
Non-Seasoned	96.7%	95.4%	97.7%	92.9%	97.9%	97.3%	97.3%	96.8%
ACI								
ACI Probability	0.07%	0.06%	0.08%	0.35%	1.06%	0.86%	0.55%	0.51%
Wtd Avg ACI Score	754	756	751	722	691	696	707	710
Credit Premium								
Wtd Avg Credit Premium	-0.45	-0.18	-0.65	-0.06	0.01	0.06	0.08	-0.04
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.5%	1.6%	2.0%	0.7%	0.3%
Prepay Premium								
Prepay Premium	0.2%	0.0%	0.3%	0.4%	2.9%	5.1%	3.6%	2.4%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	14.6%	15.5%	13.9%	8.0%	5.4%	5.7%	7.3%	11.1%
DTI Ratio > 20 and <= 30	28.0%	28.5%	27.7%	18.9%	14.7%	15.2%	17.9%	20.0%
DTI Ratio > 30 and <= 40	27.8%	27.3%	28.2%	27.0%	26.5%	27.2%	27.9%	25.3%
DTI Ratio > 40 and <= 50	19.9%	19.2%	20.5%	25.7%	28.3%	26.9%	23.8%	20.1%
DTI Ratio > 50	9.0%	8.7%	9.2%	17.9%	18.2%	15.8%	14.8%	14.8%
DTI Ratio Missing	0.7%	1.0%	0.5%	2.5%	6.9%	9.2%	8.2%	8.6%

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May 2009 Profile



Single Family Conv+Gov Acquisition Characteristics
Overall (Includes Government)

Acquisition Profile	XRMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.1%	32.8%	33.4%	38.3%	39.9%	39.2%	38.0%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	14.6%	15.5%	13.9%	7.9%	5.4%	5.8%	7.4%	11.2%
DTI Ratio > 20 and <= 30	28.0%	28.5%	27.7%	18.9%	15.0%	15.5%	18.3%	20.4%
DTI Ratio > 30 and <= 40	27.8%	27.3%	28.2%	27.0%	26.9%	27.7%	28.4%	25.9%
DTI Ratio > 40 and <= 50	19.9%	19.2%	20.5%	25.8%	28.7%	27.5%	24.3%	20.6%
DTI Ratio > 50	9.0%	8.7%	9.2%	17.9%	18.6%	16.2%	15.2%	15.3%
DTI Ratio Missing	0.7%	1.0%	0.5%	2.5%	5.4%	7.3%	6.4%	6.6%
Wtd Avg DTI Ratio	33.1%	32.8%	33.4%	38.3%	39.9%	39.2%	38.1%	36.8%
Origination Term (Sums to 100%)								
<= 15 Years	15.0%	18.1%	12.6%	11.8%	5.5%	6.4%	9.4%	16.1%
> 15 Years and <= 25 Years	4.8%	4.7%	4.9%	2.9%	2.2%	2.3%	3.5%	4.1%
> 25 Years and <= 30 Years	80.2%	77.1%	82.5%	84.7%	90.7%	90.8%	87.0%	79.6%
> 30 Years	0.1%	0.1%	0.1%	0.6%	1.6%	0.5%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.8%	80.8%	86.0%	79.7%	84.3%	76.8%	69.0%	61.4%
Intermediate-Term Fixed Rate (excl Balloon)	15.0%	18.1%	12.6%	11.7%	5.5%	6.3%	9.3%	15.4%
Adjustable Rate	1.1%	0.9%	1.2%	8.3%	9.9%	16.5%	21.2%	20.8%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.7%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.6%	1.6%	0.5%	0.1%	0.1%
Hybrid Arm	1.1%	0.8%	1.2%	8.3%	9.5%	13.3%	17.7%	17.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.6%	0.7%	1.5%	3.4%	4.9%
- 5/1 Hybrid Arm	0.7%	0.7%	0.7%	5.3%	6.0%	8.9%	10.9%	9.2%
- 7/1 Hybrid Arm	0.2%	0.1%	0.3%	1.8%	1.5%	1.9%	2.4%	2.6%
- 10/1 Hybrid Arm	0.2%	0.0%	0.3%	0.6%	1.0%	1.0%	1.0%	0.4%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.3%	3.0%	3.1%	1.8%

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Overall (Includes Government)**

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.5%	0.4%	5.6%	15.1%	15.1%	10.0%	4.9%
- Interest Only ARM	0.4%	0.5%	4.0%	6.6%	8.7%	9.2%	4.7%
- Interest Only FRM	0.1%	0.1%	1.7%	8.5%	6.4%	0.8%	0.2%
Alt-A	0.0%	0.0%	3.1%	16.7%	21.7%	16.1%	11.7%
- Alt-A Low/No Doc	0.0%	0.0%	2.7%	12.7%	14.6%	10.6%	8.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.0%	0.4%	0.1%	0.0%
- Alt-A NINA	0.0%	0.0%	0.5%	1.9%	3.2%	3.8%	3.1%
- Alt-A SISA	0.0%	0.0%	0.4%	1.3%	1.3%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.9%	1.6%	1.1%	0.9%
- Alt-A Stated Income	0.0%	0.0%	1.6%	6.6%	8.0%	5.6%	4.5%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.4%	2.9%	4.5%	2.8%	1.7%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	1.1%	2.6%	2.6%	1.4%
My Community Mortgage	0.1%	0.1%	0.9%	4.2%	1.8%	0.4%	0.4%
Non-Full Doc							
Non-Full Doc Total	4.5%	2.5%	15.6%	30.9%	27.6%	20.8%	17.4%
- Select Lender Programs Non-Full Doc	4.5%	2.5%	12.9%	18.1%	12.8%	10.3%	9.1%
- Other Low/No Doc	0.0%	0.0%	2.7%	12.8%	14.7%	10.6%	8.4%
Subprime Deals							
Subprime	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	96.5%	94.9%	88.5%	79.8%	72.5%	78.9%	81.1%
Investor Channel	3.5%	5.1%	9.1%	17.3%	24.3%	18.7%	16.7%
eChannel	0.0%	0.0%	2.1%	2.2%	2.5%	2.4%	2.2%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.3%	0.7%	0.7%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	10.8%	11.0%	11.5%	19.6%	21.0%	16.3%	9.0%
- 75/20/05	0.1%	0.1%	0.2%	0.5%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	0.9%	0.1%	0.0%	0.0%

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Overall (Includes Government)**

Acquisition Profile	XRMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.0%	1.8%	2.1%	5.0%	5.8%	5.3%	4.2%
- 80/15/05	0.5%	0.4%	0.5%	3.7%	4.0%	3.5%	2.8%
- 80/20/00	0.1%	0.1%	0.2%	1.1%	1.9%	1.3%	0.7%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.0%	8.5%	7.6%	8.5%	8.9%	5.8%	1.0%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	12.8%	13.2%	12.4%	21.0%	22.8%	19.5%	18.1%
- 75/20/05	0.2%	0.2%	0.2%	0.5%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	2.3%	2.1%	2.4%	6.3%	7.1%	6.6%	5.7%
- 80/15/05	0.6%	0.5%	0.6%	4.1%	4.7%	4.0%	3.8%
- 80/20/00	0.1%	0.1%	0.2%	4.7%	5.8%	3.2%	1.9%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%
- Other	9.5%	10.2%	9.0%	5.1%	4.5%	5.2%	6.2%
EA/TPR							
EA/TPR	0.1%	0.0%	0.1%	3.5%	2.9%	2.9%	3.1%
- EA I	0.0%	0.0%	0.0%	1.3%	1.2%	1.2%	1.3%
- EA/TPR II	0.0%	0.0%	0.0%	1.1%	0.8%	0.7%	0.8%
- EA/TPR III	0.0%	0.0%	0.0%	1.1%	0.9%	1.0%	1.0%
10-K Property Region (Sums to 100%)							
Midwest	18.4%	17.0%	19.5%	14.9%	14.9%	15.5%	17.1%
Northeast	17.9%	19.1%	17.0%	17.8%	16.8%	18.2%	18.3%
Southeast	20.7%	20.6%	20.7%	26.5%	27.5%	25.5%	22.1%
Southwest	15.7%	15.0%	16.2%	17.6%	16.8%	15.5%	14.6%
West	27.3%	28.4%	26.6%	23.2%	23.9%	25.3%	27.9%
Census Region (Sums to 100%)							
New England	6.1%	6.2%	6.0%	5.6%	5.4%	6.4%	6.8%
Middle Atlantic	11.2%	12.2%	10.4%	11.5%	10.5%	10.8%	10.8%
East North Central	14.6%	13.3%	15.6%	12.0%	12.0%	12.3%	14.0%
East South Central	3.8%	3.5%	4.1%	4.0%	3.8%	3.4%	3.3%
South Atlantic	17.3%	17.6%	17.0%	22.9%	24.1%	22.5%	19.2%
West North Central	6.4%	6.0%	6.7%	5.0%	5.1%	5.2%	5.3%
West South Central	6.5%	6.6%	6.5%	7.3%	6.6%	5.7%	5.8%
Mountain	8.6%	8.0%	9.0%	11.0%	10.9%	10.5%	9.1%
Pacific	25.3%	26.4%	24.5%	20.5%	21.1%	22.5%	25.3%
US Territories	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.4%

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Overall (Includes Government)**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		18.0%	19.4%	16.9%	18.6%	13.9%	15.2%
02) IL		5.1%	4.5%	5.6%	5.2%	5.0%	4.5%
03) TX		4.8%	4.9%	4.6%	5.2%	5.2%	4.5%
04) NY		4.2%	4.8%	3.8%	5.4%	4.6%	4.1%
05) WA		4.2%	4.0%	4.4%	4.0%	3.7%	3.3%
06) NJ		3.8%	4.1%	3.5%	4.0%	4.0%	3.8%
07) VA		3.8%	3.8%	3.7%	3.7%	3.4%	3.5%
08) WI		3.8%	3.6%	3.9%	1.7%	1.5%	1.7%
09) MA		3.5%	3.5%	3.6%	2.8%	2.7%	2.6%
10) PA		3.2%	3.3%	3.1%	3.1%	2.9%	2.8%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		21.7%	20.8%	22.4%	24.6%	32.2%	30.1%
02) WELLS FARGO & COMPANY		18.8%	20.4%	17.6%	18.0%	9.7%	9.1%
03) JP MORGAN CHASE & CO		7.2%	4.6%	9.1%	9.5%	8.1%	6.9%
04) CITIGROUP INC		5.5%	5.7%	5.3%	10.4%	8.7%	9.1%
05) SUNTRUST BANKS INC		4.5%	5.0%	4.1%	4.8%	5.2%	5.3%
06) AMTRUST FINANCIAL CORPORATION		3.3%	4.0%	2.9%	3.4%	3.0%	3.0%
07) FLAGSTAR BANCORP INC		2.4%	2.4%	2.4%	2.7%	2.6%	2.0%
08) PHH CORPORATION		2.3%	3.6%	1.3%	2.4%	2.5%	3.2%
09) QUICKEN LOANS INC		2.2%	2.5%	1.9%	0.9%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		1.8%	2.0%	1.7%	3.9%	4.1%	6.0%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		21.7%	20.8%	22.4%	22.5%	32.1%	31.2%
02) WELLS FARGO & COMPANY		18.8%	20.4%	17.6%	19.1%	11.4%	11.8%
03) JP MORGAN CHASE & CO		9.5%	7.2%	11.3%	15.4%	13.3%	12.6%
04) CITIGROUP INC		5.5%	5.8%	5.3%	10.5%	9.0%	10.8%
05) SUNTRUST BANKS INC		4.4%	4.9%	4.0%	4.7%	3.7%	3.2%
06) AMTRUST FINANCIAL CORPORATION		3.2%	4.0%	2.7%	1.1%	0.2%	0.6%
07) CERBERUS CAPITAL HOLDING		2.5%	2.6%	2.5%	4.6%	3.7%	5.6%
08) FLAGSTAR BANCORP INC		2.4%	2.4%	2.4%	2.6%	2.5%	1.1%
09) PHH CORPORATION		2.3%	3.7%	1.3%	2.4%	2.1%	2.2%
10) PNC FINANCIAL SERVICES GROUP INC		1.5%	0.9%	2.0%	2.1%	3.6%	2.2%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		91.8%					
Credit Enhancement		8.2%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Overall (Includes Government)**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.2%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	6.4%							
Alt-A with Credit Enhancement	7.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	5.42	6.98	4.25	1.95	-12.90	-8.06	-1.71	0.17
Wtd Avg Economic Model Fee	16.95	16.93	16.97	26.50	41.82	34.35	27.24	25.21
Wtd Avg Charged Fee	22.38	23.91	21.22	28.45	28.92	26.29	25.52	25.38
Appraisal Waivers								
Appraisal Waiver	1.9%	1.6%	2.2%	3.4%	3.3%	3.1%	2.9%	0.9%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.02%	0.18%	1.66%	14.02%	20.15%	32.01%	34.97%	49.73%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.17%	1.57%	2.05%	1.27%	0.82%
Housing Goals								
Low Mod	32.70%	32.47%	32.88%	42.16%	44.03%	46.73%	47.36%	47.98%
Special Affordable	10.25%	10.27%	10.23%	16.04%	17.66%	19.54%	19.52%	19.01%
Underserved	23.02%	22.91%	23.11%	33.99%	38.63%	38.67%	36.95%	31.93%
PMM Low Mod	38.49%	38.38%	38.56%	38.49%	40.33%	43.08%	43.14%	
PMM Special Affordable	14.20%	14.41%	14.05%	13.47%	14.83%	16.50%	16.55%	
PMM Underserved	28.34%	27.25%	29.10%	30.38%	33.11%	32.63%	31.22%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.22%	13.19%	13.25%	9.77%	7.98%	4.64%	1.68%	2.04%
Median Valuation Bias for Other Refi	11.93%	12.16%	11.74%	8.85%	8.16%	4.41%	1.13%	-0.12%

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Requested by Fannie Mae

May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Alt-A (Includes Government)**

Acquisition Profile		FY2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		93	\$0.0	100,653	534,401	561,075	458,263	402,565
Book Volume (\$B)		\$0.0	\$0.0	\$17.4	\$107.6	\$112.3	\$84.7	\$67.6
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		55.1%	55.1%	35.5%	14.5%	13.2%	16.3%	17.5%
OLTV 60.01% - 70.00%		21.8%	21.8%	21.9%	13.2%	13.7%	14.1%	15.3%
OLTV 70.01% - 75.00%		15.4%	15.4%	13.5%	9.7%	9.4%	9.9%	11.4%
OLTV 75.01% - 80.00%		7.8%	7.8%	18.2%	44.4%	52.6%	48.4%	40.1%
OLTV 80.01% - 90.00%		0.0%	0.0%	9.3%	9.2%	6.6%	7.5%	9.9%
OLTV 90.01% - 95.00%		0.0%	0.0%	1.0%	4.6%	2.8%	3.1%	4.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.1%	0.3%	0.1%	0.2%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.2%	4.4%	1.3%	0.6%	1.1%
OLTV > 100.00%		0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		57.9%	57.9%	64.5%	75.0%	74.5%	73.3%	73.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		46.9%	46.9%	33.6%	13.6%	12.4%	15.3%	16.6%
Comb LTV 60.01% - 70.00%		28.6%	28.6%	21.5%	12.0%	12.2%	13.4%	15.0%
Comb LTV 70.01% - 75.00%		16.7%	16.7%	13.5%	8.1%	8.0%	9.3%	11.1%
Comb LTV 75.01% - 80.00%		7.8%	7.8%	16.9%	20.3%	23.7%	31.7%	36.8%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	12.4%	17.1%	15.6%	15.2%	12.9%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	1.7%	10.1%	9.2%	7.8%	5.6%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.3%	0.4%	0.1%	0.2%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.4%	18.6%	18.5%	7.2%	1.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		60.0%	60.0%	65.8%	80.0%	80.2%	76.5%	74.2%
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		46.9%	46.9%	33.6%	13.6%	12.4%	15.3%	16.6%
Comb LTV 60.01% - 70.00%		28.6%	28.6%	21.5%	12.0%	12.2%	13.4%	15.0%
Comb LTV 70.01% - 75.00%		16.7%	16.7%	13.5%	8.1%	8.0%	9.3%	11.1%
Comb LTV 75.01% - 80.00%		7.8%	7.8%	16.9%	20.3%	23.7%	31.7%	36.8%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	12.4%	17.1%	15.6%	15.2%	12.9%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	1.7%	10.1%	9.2%	7.8%	5.6%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Alt-A (Includes Government)**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%		0.0%	0.0%	0.3%	0.4%	0.1%	0.2%
Comb LIV 97.01% - 100.00%	0.0%		0.0%	0.4%	18.6%	18.5%	7.2%	1.7%
Comb LIV > 100.00%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	60.0%		60.0%	65.8%	80.0%	80.2%	76.5%	74.2%
Credit Score (Sums to 100%)								
FICO < 550	1.6%		1.6%	0.2%	0.2%	0.1%	0.1%	0.2%
FICO 550-579	0.0%		0.0%	0.2%	0.2%	0.2%	0.1%	0.2%
FICO 580-619	2.6%		2.6%	0.9%	0.7%	0.7%	0.6%	1.1%
FICO 620-659	3.5%		3.5%	3.4%	11.0%	10.0%	6.9%	7.8%
FICO 660-699	8.4%		8.4%	21.9%	29.0%	26.8%	23.5%	25.0%
FICO 700-739	16.3%		16.3%	24.6%	27.9%	28.7%	31.0%	32.3%
FICO >= 740	67.5%		67.5%	48.8%	31.0%	33.5%	37.8%	33.2%
FICO Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Wtd Avg FICO	751		751	735	714	717	723	717
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	10.5%		10.5%	71.8%	52.6%	50.8%	47.4%	49.3%
Intermediate-term, fixed-rate	0.0%		0.0%	14.7%	4.1%	3.3%	5.5%	8.5%
Adjustable-rate	89.5%		89.5%	4.6%	3.1%	4.5%	8.2%	15.4%
Interest Only adjustable-rate	0.0%		0.0%	7.3%	20.9%	23.3%	31.1%	22.7%
Negative Amortization	0.0%		0.0%	0.0%	0.0%	5.6%	7.5%	3.9%
Interest Only fixed-rate	0.0%		0.0%	1.7%	19.4%	12.6%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	95.4%		95.4%	81.5%	76.7%	77.9%	75.8%	78.9%
Second/Vacation Home	3.0%		3.0%	5.2%	4.7%	5.6%	5.9%	4.5%
Investor Property	1.6%		1.6%	13.3%	18.6%	16.5%	18.3%	16.6%
10-K Unit Type (Sums to 100%)								
1 Unit	92.5%		92.5%	91.2%	89.0%	92.1%	91.8%	90.2%
2-4 Units	7.5%		7.5%	8.8%	11.0%	7.9%	8.2%	9.8%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	10.9%		10.9%	6.5%	10.1%	11.7%	12.5%	10.4%
Single Family Homes	89.1%		89.1%	93.5%	89.9%	88.3%	87.5%	89.6%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Alt-A (Includes Government)**

Acquisition Profile		YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Condo/Coop		10.9%		10.9%	6.5%	10.1%	11.7%	12.5%	10.4%
1 Unit		81.6%		81.6%	84.8%	78.9%	80.3%	79.2%	79.6%
2-4 Units		7.5%		7.5%	8.8%	11.0%	7.9%	8.2%	9.8%
Condo									
Condo		8.5%		8.5%	6.2%	10.0%	11.6%	12.3%	10.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		45.7%		45.7%	21.0%	41.2%	51.3%	53.1%	53.1%
Cash-Out Refinance		28.7%		28.7%	51.1%	38.9%	34.7%	32.8%	28.8%
Other Refinance		25.6%		25.6%	27.9%	19.9%	14.0%	14.1%	18.1%
Origination Type (Sums to 100%)									
TPO Broker		0.0%		0.0%	25.7%	28.9%	27.6%	21.8%	23.9%
TPO Correspondent		0.8%		0.8%	15.2%	35.7%	32.0%	24.1%	20.6%
Undesignated		0.0%		0.0%	0.0%	0.3%	0.1%	0.0%	0.0%
Retail		99.2%		99.2%	59.2%	35.1%	40.3%	54.1%	55.5%
Origination Amount and Rate									
Avg Origination Loan Amount		\$257,052		\$257,052	\$178,031	\$202,303	\$200,975	\$185,633	\$170,318
Loan Original Note Rate		5.54%		5.54%	6.40%	6.86%	6.47%	5.67%	5.87%
Seasoning (Sums to 100%)									
Seasoned		82.0%		82.0%	32.3%	4.2%	4.9%	2.4%	4.5%
Non-Seasoned		18.0%		18.0%	67.7%	95.8%	95.1%	97.6%	95.5%
ACI									
ACI Probability		0.19%		0.19%	0.47%	1.33%	1.06%	0.62%	0.68%
Wtd Avg ACI Score		713		713	688	656	666	682	678
Credit Premium									
Wtd Avg Credit Premium		0.04		0.04	0.07	0.10	-0.02	-0.01	-0.11
Credit Premium > 1.5		0.0%		0.0%	1.5%	3.4%	1.9%	1.8%	1.1%
Prepay Premium									
Prepay Premium		0.0%		0.0%	2.1%	11.5%	12.2%	9.9%	8.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		9.2%		9.2%	8.2%	3.9%	4.7%	6.1%	9.6%
DTI Ratio > 20 and <= 30		34.0%		34.0%	14.7%	10.2%	11.9%	14.6%	15.5%
DTI Ratio > 30 and <= 40		41.6%		41.6%	24.9%	24.7%	27.7%	30.1%	26.1%
DTI Ratio > 40 and <= 50		12.9%		12.9%	24.1%	28.8%	27.9%	23.7%	18.6%
DTI Ratio > 50		0.9%		0.9%	5.7%	6.0%	5.6%	5.3%	7.1%
DTI Ratio Missing		1.4%		1.4%	22.4%	26.3%	22.2%	20.1%	23.2%

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Alt-A (Includes Government)**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.2%		31.2%	35.7%	38.4%	37.6%	36.3%	35.1%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	9.2%		9.2%	8.2%	3.9%	4.7%	6.1%	9.5%
DTI Ratio > 20 and <= 30	34.0%		34.0%	14.7%	10.2%	11.9%	14.6%	15.5%
DTI Ratio > 30 and <= 40	41.6%		41.6%	24.9%	24.7%	27.7%	30.1%	26.1%
DTI Ratio > 40 and <= 50	12.9%		12.9%	24.1%	28.8%	27.9%	23.7%	18.6%
DTI Ratio > 50	0.9%		0.9%	5.7%	6.0%	5.6%	5.3%	7.1%
DTI Ratio Missing	1.4%		1.4%	22.4%	26.3%	22.2%	20.1%	23.2%
Wtd Avg DTI Ratio	31.2%		31.2%	35.7%	38.4%	37.6%	36.3%	35.1%
Origination Term (sums to 100%)								
<= 15 Years	1.4%		1.4%	14.7%	4.1%	3.3%	5.5%	8.5%
> 15 Years and <= 25 Years	0.0%		0.0%	1.6%	0.7%	0.6%	0.9%	1.1%
> 25 Years and <= 30 Years	98.6%		98.6%	83.2%	94.5%	95.8%	93.5%	89.8%
> 30 Years	0.0%		0.0%	0.6%	0.7%	0.3%	0.1%	0.7%
Missing	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	10.5%		10.5%	73.4%	71.8%	63.3%	47.7%	49.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%		0.0%	14.6%	4.0%	3.3%	5.4%	8.5%
Adjustable Rate	89.5%		89.5%	11.9%	24.0%	33.4%	46.8%	42.1%
Balloon	0.0%		0.0%	0.0%	0.2%	0.0%	0.0%	0.1%
Various Product Types								
Second	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%		0.0%	0.6%	0.7%	0.3%	0.1%	0.7%
Hybrid Arm	89.5%		89.5%	11.7%	23.8%	27.5%	38.8%	27.1%
- 2/28 Hybrid Arm	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%		0.0%	0.6%	0.8%	2.0%	7.3%	8.3%
- 5/1 Hybrid Arm	19.3%		19.3%	7.8%	17.1%	20.0%	25.9%	16.2%
- 7/1 Hybrid Arm	31.6%		31.6%	2.1%	3.2%	3.4%	3.5%	2.0%
- 10/1 Hybrid Arm	38.6%		38.6%	1.2%	2.7%	1.9%	2.1%	0.7%
NegAm ARM	0.0%		0.0%	0.0%	0.0%	5.6%	7.5%	3.9%

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Alt-A (Includes Government)**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	8.9%	40.2%	35.8%	31.4%	22.8%
- Interest Only ARM	0.0%	0.0%	7.3%	20.9%	23.3%	31.1%	22.7%
- Interest Only FRM	0.0%	0.0%	1.7%	19.4%	12.6%	0.3%	0.1%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	100.0%	100.0%	87.2%	76.0%	67.2%	66.1%	73.2%
- Alt-A No Disclosure	0.0%	0.0%	0.7%	5.7%	2.0%	0.7%	0.1%
- Alt-A NINA	0.0%	0.0%	17.0%	11.3%	14.8%	23.7%	27.0%
- Alt-A SISA	58.1%	58.1%	13.5%	7.8%	6.1%	0.3%	0.0%
- Alt-A No Ratio	0.0%	0.0%	4.3%	11.4%	7.3%	6.6%	7.5%
- Alt-A Stated Income	41.9%	41.9%	51.7%	39.8%	37.0%	34.9%	38.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	11.4%	17.7%	20.9%	17.5%	14.6%
Alt-A Deals (no SFC)	0.0%	0.0%	1.4%	6.3%	11.8%	16.4%	12.2%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Non-Full Doc	100.0%	100.0%	87.3%	77.5%	67.7%	66.2%	73.2%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.4%	1.5%	0.5%	0.5%	1.5%
- Other Low/No Doc	100.0%	100.0%	86.9%	76.0%	67.2%	65.7%	71.7%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)	1.5%	1.5%	24.0%	8.3%	5.8%	9.3%	16.1%
Lender Channel	98.5%	98.5%	76.0%	91.7%	94.2%	90.7%	83.9%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	27.2%	27.2%	8.1%	29.8%	34.5%	20.9%	6.0%
Subordinate Financing - RDW	0.0%	0.0%	0.1%	0.3%	0.3%	0.2%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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**Single Family Conv+Gov Acquisition Characteristics
Alt-A (Includes Government)**

Acquisition Profile		YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10		0.0%		0.0%	1.5%	4.4%	5.1%	4.6%	1.9%
- 80/15/05		0.0%		0.0%	0.5%	3.6%	4.7%	3.3%	1.9%
- 80/20/00		0.0%		0.0%	0.3%	0.1%	0.4%	0.5%	0.1%
- 90/05/05		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		27.2%		27.2%	5.6%	21.3%	24.0%	12.3%	1.9%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced		30.1%		30.1%	10.9%	31.9%	36.4%	27.8%	21.6%
- 75/20/05		0.0%		0.0%	0.2%	0.6%	0.6%	0.4%	0.3%
- 75/25/00		0.0%		0.0%	0.1%	0.7%	0.7%	0.2%	0.2%
- 80/10/10		0.0%		0.0%	2.2%	6.7%	7.7%	7.3%	4.4%
- 80/15/05		0.0%		0.0%	0.7%	5.5%	6.9%	5.1%	4.0%
- 80/20/00		0.0%		0.0%	0.4%	13.6%	16.1%	10.5%	8.4%
- 90/05/05		0.0%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other		30.1%		30.1%	7.2%	4.8%	4.3%	4.3%	4.2%
EA/TPR									
EA/TPR		0.0%		0.0%	0.1%	0.4%	0.2%	0.0%	0.0%
- EA I		0.0%		0.0%	0.1%	0.2%	0.1%	0.0%	0.0%
- EA/TPR II		0.0%		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- EA/TPR III		0.0%		0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest		2.0%		2.0%	9.0%	10.4%	11.5%	11.4%	11.0%
Northeast		68.5%		68.5%	26.3%	18.4%	16.1%	16.7%	18.6%
Southeast		6.9%		6.9%	30.2%	25.8%	26.9%	24.1%	20.4%
Southwest		2.4%		2.4%	9.0%	14.7%	15.6%	15.3%	13.9%
West		20.2%		20.2%	25.5%	30.7%	30.0%	32.5%	36.0%
Census Region (Sums to 100%)									
New England		7.9%		7.9%	4.7%	5.0%	4.7%	5.1%	5.8%
Middle Atlantic		60.6%		60.6%	21.2%	12.8%	11.0%	10.9%	12.4%
East North Central		2.0%		2.0%	7.8%	8.7%	9.6%	9.4%	8.7%
East South Central		0.8%		0.8%	2.8%	2.5%	2.6%	2.0%	2.1%
South Atlantic		6.2%		6.2%	27.7%	23.5%	24.6%	22.3%	18.5%
West North Central		0.0%		0.0%	2.0%	2.9%	3.3%	3.5%	3.5%
West South Central		0.0%		0.0%	3.3%	5.1%	5.0%	4.1%	4.2%
Mountain		3.9%		3.9%	6.6%	11.7%	13.0%	14.3%	12.5%
Pacific		18.6%		18.6%	23.8%	27.3%	26.1%	27.9%	32.0%
US Territories		0.0%		0.0%	0.0%	0.3%	0.1%	0.4%	0.2%

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**Single Family Conv+Gov Acquisition Characteristics
Alt-A (Includes Government)**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	7.3%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement	7.3%							
Economic Fees and Gap								
Wtd Avg Economic Gap	-12.59		-12.59	11.55	-11.21	-6.94	-0.40	5.38
Wtd Avg Economic Model Fee	40.32		40.32	36.30	60.83	46.15	40.97	36.71
Wtd Avg Charged Fee	27.73		27.73	47.85	49.61	39.21	40.56	42.10
Appraisal Waivers								
Appraisal Waiver	0.0%		0.0%	0.5%	0.2%	0.0%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	6.81%		6.81%	12.10%	13.68%	28.49%	41.53%	58.66%
Cumulative Default Rate	0.00%		0.00%	0.45%	3.98%	4.47%	2.73%	1.38%
Housing Goals								
Low Mod	18.68%		18.68%	42.39%	39.02%	40.43%	43.12%	44.13%
Special Affordable	5.49%		5.49%	18.53%	17.29%	18.09%	18.57%	18.56%
Underserved	24.21%		24.21%	42.11%	50.29%	46.40%	45.36%	40.08%
PMM Low Mod	13.89%		13.89%	20.12%	19.51%	25.54%	28.58%	
PMM Special Affordable	0.00%		0.00%	5.54%	4.72%	6.96%	8.11%	
PMM Underserved	22.22%		22.22%	33.12%	41.47%	38.33%	37.05%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	-1.84%		-1.84%	9.97%	7.79%	5.55%	2.40%	2.51%
Median Valuation Bias for Other Refi	-5.26%		-5.26%	5.61%	8.75%	4.99%	1.62%	1.14%

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Single Family Conv+Gov Acquisition Characteristics
Subprime (Includes Government)

Acquisition Profile		FY2004	FY2005	FY2006	FY2007	FY2008	FY2009 Q109	YNDMAY09 Q209 Q109	FY2009	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	10,242	25,909	23,895	905	\$1.5	\$4.8	\$3.5	\$0.1			
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%		22.3%	9.1%	10.0%	1.3%							
OLTV 60.01% - 70.00%		20.6%	11.6%	11.2%	1.9%							
OLTV 70.01% - 75.00%		14.4%	9.5%	8.5%	1.9%							
OLTV 75.01% - 80.00%		23.3%	35.7%	36.2%	63.0%							
OLTV 80.01% - 90.00%		17.2%	26.4%	25.4%	24.4%							
OLTV 90.01% - 95.00%		2.1%	6.6%	3.7%	5.3%							
OLTV 95.01% - 97.00%		0.0%	0.1%	0.0%	0.0%							
OLTV 97.01% - 100.00%		0.0%	1.2%	5.1%	2.2%							
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%							
OLTV Missing		0.0%	0.0%	0.0%	0.0%							
Wtd Avg OLTV												
Combined Original Loan-to-Value Ratio (Sums to 100%)		70.5%	78.2%	78.2%	82.5%							
Comb LTV <= 60.00%		21.7%	8.8%	9.5%	1.3%							
Comb LTV 60.01% - 70.00%		20.3%	11.2%	10.0%	1.9%							
Comb LTV 70.01% - 75.00%		14.3%	9.2%	7.3%	0.9%							
Comb LTV 75.01% - 80.00%		23.3%	20.4%	15.2%	4.7%							
Comb LTV 80.01% - 90.00%		18.1%	25.4%	25.9%	19.8%							
Comb LTV 90.01% - 95.00%		2.3%	9.8%	7.0%	9.2%							
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.5%	0.1%							
Comb LTV 97.01% - 100.00%		0.0%	15.0%	24.5%	62.2%							
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%							
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%							
Wtd Avg Comb LTV												
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)		70.8%	81.6%	83.1%	94.8%							
Comb LTV <= 60.00%		21.7%	8.8%	9.5%	1.3%							
Comb LTV 60.01% - 70.00%		20.3%	11.2%	10.0%	1.9%							
Comb LTV 70.01% - 75.00%		14.3%	9.2%	7.3%	0.9%							
Comb LTV 75.01% - 80.00%		23.3%	20.4%	15.2%	4.7%							
Comb LTV 80.01% - 90.00%		18.1%	25.4%	25.9%	19.8%							
Comb LTV 90.01% - 95.00%		2.3%	9.8%	7.0%	9.2%							
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.5%	0.1%							

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**Single Family Conv+Gov Acquisition Characteristics
Subprime (Includes Government)**

Acquisition Profile	YNDMAY09 Q209 Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%	0.0%	15.0%	24.5%	62.2%		
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV	70.8%	81.6%	83.1%	94.8%		
Credit Score (Sums to 100%)						
FICO < 550	8.7%	10.8%	9.9%	8.0%		
FICO 550-579	9.6%	13.2%	9.9%	9.9%		
FICO 580-619	20.7%	27.0%	20.0%	25.9%		
FICO 620-659	28.5%	29.2%	24.1%	29.0%		
FICO 660-699	17.1%	13.8%	18.3%	16.3%		
FICO 700-739	7.8%	3.9%	8.7%	7.9%		
FICO >= 740	7.5%	1.8%	7.1%	2.9%		
FICO Missing	0.0%	0.2%	1.9%	0.0%		
Wtd Avg FICO	636	616	635	627		
10-K Product Type (Sums to 100%)						
Long-term, fixed-rate	79.6%	43.5%	50.0%	10.1%		
Intermediate-term, fixed-rate	11.5%	2.1%	2.7%	0.1%		
Adjustable-rate	8.1%	45.4%	42.8%	71.1%		
Interest Only adjustable-rate	0.2%	7.1%	0.1%	18.7%		
Negative Amortization	0.0%	0.0%	0.0%	0.0%		
Interest Only fixed-rate	0.6%	1.9%	4.5%	0.0%		
10-K Occupancy Type (Sums to 100%)						
Principal Residence	97.4%	97.5%	95.2%	100.0%		
Second/Vacation Home	0.9%	1.0%	0.9%	0.0%		
Investor Property	1.6%	1.5%	3.9%	0.0%		
10-K Unit Type (Sums to 100%)						
1 Unit	93.9%	93.9%	94.5%	92.2%		
2-4 Units	6.1%	6.1%	5.5%	7.8%		
Missing	0.0%	0.0%	0.0%	0.0%		
10-K Property Type (Sums to 100%)						
Condo/Coop	3.3%	4.5%	5.8%	12.3%		
Single Family Homes	96.7%	95.5%	94.2%	87.7%		
Property Type (Sums to 100%)						
Manufactured (Includes Special Deals)	0.1%	0.0%	0.0%	0.0%		

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**Single Family Conv+Gov Acquisition Characteristics
Subprime (Includes Government)**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop				3.3%	4.5%	5.8%	12.3%	
1 Unit				90.5%	89.4%	88.7%	79.8%	
2-4 Units				6.1%	6.1%	5.5%	7.8%	
Condo								
Condo				3.3%	4.5%	5.8%	12.3%	
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage				8.4%	27.7%	36.6%	100.0%	
Cash-Out Refinance				84.7%	63.4%	55.2%	0.0%	
Other Refinance				7.0%	8.9%	8.2%	0.0%	
Origination Type (Sums to 100%)								
TPO Broker				44.7%	69.5%	50.4%	96.2%	
TPO Correspondent				0.0%	7.6%	7.8%	0.0%	
Undesignated				0.0%	1.1%	0.0%	0.0%	
Retail				55.2%	21.7%	41.8%	3.8%	
Origination Amount and Rate								
Avg Origination Loan Amount				\$145,304	\$184,406	\$148,015	\$126,629	
Loan Original Note Rate				8.71%	8.40%	7.67%	7.40%	
Seasoning (Sums to 100%)								
Seasoned				27.5%	0.0%	20.8%	0.0%	
Non-Seasoned				72.5%	100.0%	79.2%	100.0%	
ACI								
ACI Probability				3.92%	5.62%	6.49%	9.39%	
Wtd Avg ACI Score				602	588	584	569	
Credit Premium								
Wtd Avg Credit Premium				2.53	1.89	1.21	1.35	
Credit Premium > 1.5				78.0%	59.2%	36.4%	41.1%	
Prepay Premium								
Prepay Premium				49.5%	74.8%	65.7%	55.6%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20				5.6%	3.1%	3.5%	0.4%	
DTI Ratio > 20 and <= 30				12.2%	10.3%	11.4%	5.1%	
DTI Ratio > 30 and <= 40				26.3%	25.7%	27.1%	26.0%	
DTI Ratio > 40 and <= 50				43.9%	47.8%	44.5%	64.9%	
DTI Ratio > 50				9.6%	11.5%	12.2%	2.9%	
DTI Ratio Missing				2.5%	1.6%	1.2%	0.6%	

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**Single Family Conv+Gov Acquisition Characteristics
Subprime (Includes Government)**

Acquisition Profile	YNDMAY09 Q209 Q109 FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	39.2%	40.8%	40.6%	42.4%	
Enhanced Debt-to-Income Ratio (Sums to 100%)					
DTI Ratio <= 20	5.6%	3.1%	3.5%	0.4%	
DTI Ratio > 20 and <= 30	12.2%	10.3%	11.4%	5.1%	
DTI Ratio > 30 and <= 40	26.3%	25.7%	27.1%	26.0%	
DTI Ratio > 40 and <= 50	43.9%	47.8%	44.5%	64.9%	
DTI Ratio > 50	9.6%	11.5%	12.2%	2.9%	
DTI Ratio Missing	2.5%	1.6%	1.2%	0.6%	
Wtd Avg DTI Ratio	39.2%	40.8%	40.6%	42.4%	
Origination Term (Sums to 100%)					
<= 15 Years	11.5%	2.1%	2.9%	0.1%	
> 15 Years and <= 25 Years	8.8%	0.7%	1.2%	0.1%	
> 25 Years and <= 30 Years	79.7%	93.6%	95.9%	99.8%	
> 30 Years	0.0%	3.5%	0.0%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	
Traditional Product Type (Sums to 100%)					
Long-Term Fixed Rate (excl Balloon)	69.5%	33.8%	50.4%	10.1%	
Intermediate-Term Fixed Rate (excl Balloon)	6.5%	1.2%	2.2%	0.1%	
Adjustable Rate	8.3%	52.4%	42.9%	89.8%	
Balloon	15.7%	12.6%	4.5%	0.0%	
Various Product Types					
Second	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)	0.0%	3.5%	0.0%	0.0%	
Hybrid Arm	8.3%	52.3%	42.9%	89.8%	
- 2/28 Hybrid Arm	0.0%	30.9%	0.0%	28.9%	
- 3/1 Hybrid Arm	0.0%	8.9%	41.1%	60.6%	
- 5/1 Hybrid Arm	8.3%	12.0%	1.7%	0.3%	
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	
- 10/1 Hybrid Arm	0.0%	0.6%	0.0%	0.0%	
NegAm ARM	0.0%	0.0%	0.0%	0.0%	
Interest Only	0.9%	9.0%	4.5%	18.7%	

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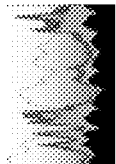
**Single Family Conv+Gov Acquisition Characteristics
Subprime (Includes Government)**

Acquisition Profile	YNDMAY09 Q209 Q109 FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM	0.2%	7.1%	0.1%	18.7%	
- Interest Only FRM	0.6%	1.9%	4.5%	0.0%	
Alt-A	0.0%	0.0%	0.0%	0.0%	
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	
Non-Full Doc					
Non-Full Doc Total	9.1%	18.0%	24.3%	33.9%	
- Select Lender Programs Non-Full Doc	0.0%	0.6%	0.0%	0.0%	
- Other Low/No Doc	9.1%	17.4%	24.3%	33.9%	
Subprime Deals					
Subprime	100.0%	100.0%	100.0%	100.0%	
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	
- Post 12/2005	100.0%	100.0%	100.0%	100.0%	
Business Channel (Sums to 100%)					
Lender Channel	0.0%	0.0%	0.0%	0.0%	
Investor Channel	0.0%	0.0%	0.0%	0.0%	
eChannel	0.0%	0.0%	0.0%	0.0%	
Underserved Channel	0.0%	0.0%	0.0%	0.0%	
Subprime Channel	100.0%	100.0%	100.0%	100.0%	
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	
Subordinate Financing - RDW					
Subordinate Financing - RDW	2.4%	18.4%	26.6%	64.3%	
- 75/20/05	0.1%	0.0%	0.0%	0.0%	
- 75/25/00	0.0%	0.0%	0.0%	0.0%	
- 80/10/10	0.3%	0.0%	0.0%	0.0%	

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**Single Family Conv+Gov Acquisition Characteristics
Subprime (Includes Government)**

Acquisition Profile	YNDMAY09 Q209 Q109 FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	2.0%	18.3%	26.6%	64.3%	
Subordinate Financing - Enhanced					
Subordinate Financing - Enhanced	3.5%	19.2%	27.0%	64.4%	
- 75/20/05	0.1%	0.3%	0.7%	0.0%	
- 75/25/00	0.3%	0.4%	0.3%	1.0%	
- 80/10/10	0.4%	0.8%	1.1%	0.4%	
- 80/15/05	0.1%	2.7%	2.3%	0.5%	
- 80/20/00	0.1%	13.7%	19.8%	59.1%	
- 90/05/05	0.0%	0.4%	0.3%	3.3%	
- Other	2.5%	0.9%	2.5%	0.1%	
EA/TPR					
EA/TPR	0.0%	0.0%	0.0%	0.0%	
- EA I	0.0%	0.0%	0.0%	0.0%	
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)					
Midwest	15.3%	13.4%	17.1%	28.7%	
Northeast	28.4%	19.3%	17.8%	22.7%	
Southeast	23.6%	30.1%	33.3%	20.9%	
Southwest	18.7%	16.3%	16.1%	16.3%	
West	14.0%	20.9%	15.8%	11.4%	
Census Region (Sums to 100%)					
New England	6.3%	5.6%	4.5%	11.5%	
Middle Atlantic	21.4%	13.3%	12.8%	11.2%	
East North Central	13.3%	11.4%	14.6%	24.9%	
East South Central	3.6%	3.3%	4.6%	4.1%	
South Atlantic	20.7%	27.1%	29.2%	16.8%	
West North Central	4.5%	3.7%	5.7%	5.0%	
West South Central	10.4%	6.6%	6.6%	9.5%	
Mountain	7.5%	10.1%	7.6%	7.6%	
Pacific	12.4%	18.7%	14.5%	9.3%	
US Territories	0.0%	0.0%	0.0%	0.0%	
Top 10 States					

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Subprime (Includes Government)**

Acquisition Profile	Y109	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209
	Y109	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209	Q109	Q209
- Pool Policy Only													
- Pool Policy and Primary MI													
- Full Recourse													
- Shared Arrangement													
- Government													
- Secondary Market (SMC)													
Credit Enhancement By Product Type													
NegAm with Credit Enhancement													
Interest Only with Credit Enhancement													
Alt-A with Credit Enhancement													
Economic Fees and Gap													
Wtd Avg Economic Gap	57.80	52.07	7.09									-116.91	
Wtd Avg Economic Model Fee	201.12	173.49	101.07									221.91	
Wtd Avg Charged Fee	258.92	225.55	108.16									105.00	
Appraisal Waivers													
Appraisal Waiver	0.0%	0.0%	0.0%									0.0%	
Cumulative Prepay and Default Rates													
Cumulative Prepay Rate	11.18%	12.75%	27.71%									37.01%	
Cumulative Default Rate	0.23%	4.87%	5.57%									14.73%	
Housing Goals													
Low Mod	57.75%	47.87%	62.71%									99.78%	
Special Affordable	27.74%	19.36%	27.95%									32.82%	
Underserved	52.86%	54.07%	53.00%									60.23%	
PMM Low Mod	45.12%	36.41%	62.39%									99.78%	
PMM Special Affordable	22.08%	13.46%	25.13%									32.82%	
PMM Underserved	45.35%	53.00%	48.69%									58.34%	
Appraisal Bias - Median Valuation Bias													
Median Valuation Bias for Cashout Refi	8.00%	9.03%	4.76%										
Median Valuation Bias for Other Refi	11.05%	8.71%	4.99%										



Single Family Conv+Gov Acquisition Characteristics Government

Acquisition Profile		YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	3,295	1,508	1,787	6,595	10,833	18,210	26,064	111,028
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$0.5	\$0.2	\$0.3	\$1.2	\$1.2	\$1.7	\$2.3	\$10.2
OLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV									
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV									
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

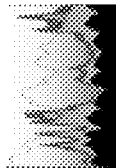
**Single Family Conv+Gov Acquisition Characteristics
Government**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV								
Credit Score (Sums to 100%)								
FICO < 550	3.7%	1.3%	5.4%	20.0%	40.7%	26.9%	40.4%	58.6%
FICO 550-579	4.1%	1.5%	6.1%	12.8%	10.9%	7.0%	7.9%	15.7%
FICO 580-619	19.2%	22.0%	17.1%	16.0%	12.6%	10.4%	9.3%	11.5%
FICO 620-659	19.4%	19.0%	19.7%	17.6%	10.6%	9.7%	7.9%	5.8%
FICO 660-699	21.4%	20.4%	22.2%	15.0%	6.9%	6.0%	5.1%	2.5%
FICO 700-739	15.4%	15.2%	15.5%	8.9%	4.4%	3.6%	3.1%	1.3%
FICO >= 740	16.2%	19.9%	13.4%	9.0%	4.2%	3.4%	3.0%	1.0%
FICO Missing	0.6%	0.6%	0.6%	0.8%	9.6%	33.0%	23.3%	3.6%
Wtd Avg FICO	667	677	660	622	572	582	559	545
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	99.8%	99.6%	100.0%	100.0%	99.1%	93.0%	98.1%	99.6%
Second/Vacation Home	0.1%	0.1%	0.0%	0.0%	0.9%	7.0%	1.9%	0.3%
Investor Property	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
10-K Unit Type (Sums to 100%)								
1 Unit	98.1%	98.5%	97.7%	83.3%	97.9%	98.7%	97.2%	98.5%
2-4 Units	1.9%	1.5%	2.3%	16.7%	2.1%	1.3%	2.8%	1.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.0%
Single Family Homes	100.0%	100.0%	100.0%	99.9%	100.0%	99.9%	99.9%	100.0%
Property Type (Sums to 100%)								

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May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Government**

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	8.3%	6.8%	9.4%	4.5%	4.2%	3.1%	1.3%	0.3%
Condo/Coop	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.0%
1 Unit	89.7%	91.7%	88.3%	78.8%	93.6%	95.6%	95.8%	98.1%
2-4 Units	1.9%	1.5%	2.3%	16.7%	2.1%	1.3%	2.8%	1.5%
Condo	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%	0.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	72.8%	68.4%	76.1%	59.5%	70.0%	64.4%	69.6%	79.4%
Cash-Out Refinance	10.0%	9.7%	10.2%	34.5%	10.3%	8.2%	7.9%	2.9%
Other Refinance	17.2%	21.9%	13.7%	6.0%	19.7%	27.5%	22.5%	17.7%
Origination Type (Sums to 100%)								
TPO Broker	11.7%	10.3%	12.7%	3.1%	2.3%	3.6%	1.9%	3.0%
TPO Correspondent	8.0%	7.5%	8.4%	4.4%	13.9%	12.2%	9.2%	7.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	80.3%	82.2%	78.9%	92.4%	83.8%	84.2%	88.9%	90.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$144,339	\$133,378	\$153,588	\$184,806	\$111,625	\$97,467	\$94,435	\$96,538
Loan Original Note Rate	5.81%	5.55%	6.00%	6.67%	6.55%	6.69%	6.68%	6.98%
Seasoning (Sums to 100%)								
Seasoned	0.6%	1.1%	0.3%	1.9%	37.1%	68.5%	75.6%	85.0%
Non-Seasoned	99.4%	98.9%	99.7%	98.1%	62.9%	31.5%	24.4%	15.0%
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	3.7%	4.1%	3.5%	1.6%	1.3%	1.0%	1.3%	2.9%
DTI Ratio > 20 and <= 30	15.5%	17.2%	14.2%	9.5%	5.9%	4.7%	5.3%	6.3%
DTI Ratio > 30 and <= 40	29.6%	31.2%	28.5%	27.9%	15.1%	10.1%	9.9%	8.5%
DTI Ratio > 40 and <= 50	31.4%	27.1%	34.6%	45.0%	14.3%	9.0%	8.8%	5.3%
DTI Ratio > 50	14.9%	11.9%	17.1%	14.6%	52.1%	66.3%	22.5%	2.0%
DTI Ratio Missing	4.8%	8.6%	2.1%	1.5%	11.3%	8.8%	52.2%	74.9%

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May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Government**

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	39.7%	38.3%	40.7%	41.5%	65.2%	71.8%	57.7%	34.5%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	3.7%	4.1%	3.5%	1.6%	1.3%	1.0%	1.3%	2.9%
DTI Ratio > 20 and <= 30	15.5%	17.2%	14.2%	9.5%	5.9%	4.7%	5.3%	6.3%
DTI Ratio > 30 and <= 40	29.6%	31.2%	28.5%	27.9%	15.1%	10.1%	9.9%	8.5%
DTI Ratio > 40 and <= 50	31.4%	27.1%	34.6%	45.0%	14.3%	9.0%	8.8%	5.3%
DTI Ratio > 50	14.9%	11.9%	17.1%	14.6%	52.1%	66.3%	22.5%	2.0%
DTI Ratio Missing	4.8%	8.6%	2.1%	1.5%	11.3%	8.8%	52.2%	74.9%
Wtd Avg DTI Ratio	39.7%	38.3%	40.7%	41.5%	65.2%	71.8%	57.7%	34.5%
Origination Term (sums to 100%)								
<= 15 Years	2.4%	2.2%	2.5%	3.0%	2.1%	1.6%	1.8%	1.6%
> 15 Years and <= 25 Years	0.7%	0.7%	0.6%	0.2%	4.9%	2.9%	3.3%	2.4%
> 25 Years and <= 30 Years	96.9%	97.1%	96.9%	96.7%	93.1%	95.3%	94.9%	96.0%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Government**

Acquisition Profile	YPMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.3%	0.2%	1.6%	0.7%	0.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	1.3%	0.1%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.3%	0.2%	0.3%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.2%
- Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.2%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	99.4%	98.9%	98.8%	34.4%	17.5%	21.6%	12.8%
Lender Channel	0.6%	1.1%	1.2%	65.6%	82.5%	78.4%	87.2%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Government**

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.2%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.2%	0.1%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	21.4%	28.4%	16.4%	11.7%	21.8%	20.0%	21.1%	18.4%
Northeast	10.5%	10.9%	10.1%	40.1%	12.0%	11.6%	12.5%	12.0%
Southeast	17.2%	16.7%	17.6%	15.4%	26.4%	30.4%	31.2%	31.7%
Southwest	28.6%	27.8%	29.2%	16.4%	32.1%	30.4%	26.1%	24.4%
West	22.3%	16.2%	26.8%	16.4%	7.8%	7.6%	9.1%	13.6%
Census Region (Sums to 100%)								
New England	2.5%	1.6%	3.1%	2.7%	2.4%	1.9%	2.0%	2.3%
Middle Atlantic	6.4%	8.2%	5.1%	36.0%	8.9%	9.1%	9.1%	9.2%
East North Central	17.3%	23.5%	12.7%	9.1%	18.9%	17.7%	18.9%	16.5%
East South Central	4.0%	4.3%	3.8%	3.8%	6.8%	7.4%	6.0%	5.7%
South Atlantic	13.4%	12.7%	13.9%	11.9%	19.9%	23.3%	25.5%	26.4%
West North Central	7.4%	9.4%	6.0%	4.6%	5.9%	4.9%	4.9%	3.9%
West South Central	14.0%	13.3%	14.6%	7.7%	19.7%	19.7%	15.2%	13.8%
Mountain	19.9%	18.9%	20.7%	13.2%	12.3%	10.3%	10.4%	11.0%
Pacific	12.9%	6.4%	17.6%	8.5%	4.3%	5.3%	6.8%	11.0%
US Territories	2.2%	1.8%	2.6%	2.6%	0.9%	0.4%	1.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Government**

Acquisition Profile		YrPbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States									
01) CA		9.4%	4.0%	13.4%	5.8%	1.6%	2.2%	3.5%	7.0%
02) TX		8.8%	7.9%	9.4%	3.6%	14.9%	14.0%	10.4%	10.5%
03) UT		7.6%	5.1%	9.4%	4.3%	4.5%	2.8%	1.9%	1.4%
04) MI		7.0%	8.9%	5.5%	4.2%	4.8%	4.1%	4.9%	3.8%
05) ID		3.5%	3.2%	3.8%	0.7%	0.4%	0.3%	0.3%	0.4%
06) WI		3.4%	6.3%	1.3%	0.9%	0.7%	0.7%	0.7%	0.6%
07) GA		3.2%	4.7%	2.0%	1.3%	6.3%	7.0%	8.1%	6.3%
08) FL		3.2%	3.0%	3.3%	3.4%	3.3%	4.7%	5.7%	6.3%
09) IL		3.1%	3.2%	3.0%	1.6%	5.2%	4.6%	5.1%	5.0%
10) NJ		3.0%	4.6%	1.9%	10.9%	3.1%	3.3%	2.8%	3.0%
Top 10 Sellers									
01) UTAH HOUSING CORPORATION		6.9%	4.6%	8.6%	2.6%	3.3%	1.5%	1.0%	0.2%
02) METLIFE INC		6.7%	2.9%	9.4%	0.0%	0.0%	0.0%	0.0%	0.0%
03) EVERBANK FINANCIAL CORPORATION		6.0%	9.8%	3.2%	0.1%	0.0%	0.0%	0.1%	0.0%
04) MEDALLION MORTGAGE CORPORATION		5.6%	5.7%	5.5%	0.2%	0.0%	0.0%	0.0%	0.0%
05) TOWNE MORTGAGE COMPANY		5.1%	10.8%	1.0%	0.7%	0.0%	0.0%	0.0%	0.0%
06) AMERICAHOMEKEY INC		4.0%	4.6%	3.5%	2.6%	0.0%	0.0%	0.0%	0.0%
07) IDAHO HOUSING AND FINANCE ASSOCIATION		3.3%	3.0%	3.5%	0.5%	0.0%	0.0%	0.0%	0.0%
08) CERBERUS CAPITAL HOLDING		3.2%	1.3%	4.7%	1.4%	1.1%	1.3%	0.6%	0.1%
09) JUST MORTGAGE INC		2.7%	0.5%	4.4%	0.0%	0.0%	0.0%	0.0%	0.0%
10) FIRST INTERSTATE BANCYSYSTEM		2.4%	2.7%	2.1%	3.7%	1.5%	0.7%	0.5%	0.1%
Top 10 Servicers									
01) UTAH HOUSING CORPORATION		6.8%	4.6%	8.5%	2.6%	3.3%	1.5%	1.0%	0.2%
02) METLIFE INC		6.6%	2.9%	9.4%	0.0%	0.0%	0.0%	0.0%	0.0%
03) EVERBANK FINANCIAL CORPORATION		6.0%	9.8%	3.2%	0.2%	0.4%	1.3%	0.7%	0.2%
04) MEDALLION MORTGAGE CORPORATION		5.6%	5.7%	5.5%	0.2%	0.0%	0.0%	0.0%	0.0%
05) TOWNE MORTGAGE COMPANY		5.1%	10.8%	1.0%	0.7%	0.0%	0.0%	0.0%	0.0%
06) ARVEST BANK GROUP INC		4.2%	5.9%	2.9%	0.9%	0.1%	0.0%	0.0%	0.0%
07) IDAHO HOUSING AND FINANCE ASSOCIATION		3.3%	3.0%	3.5%	0.5%	0.0%	0.0%	0.0%	0.0%
08) CERBERUS CAPITAL HOLDING		3.3%	1.3%	4.7%	1.4%	1.3%	1.3%	0.6%	0.1%
09) JUST MORTGAGE INC		2.7%	0.5%	4.4%	0.0%	0.0%	0.0%	0.0%	0.0%
10) FIRST INTERSTATE BANCYSYSTEM		2.4%	2.7%	2.1%	3.8%	1.6%	0.8%	0.6%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		0.2%							
Credit Enhancement		99.8%							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Government**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	99.8%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	2.32	12.39	-5.07	11.56	8.25	6.71	6.09	6.79
Wtd Avg Economic Model Fee	43.54	37.31	48.11	20.81	12.38	9.20	10.02	8.34
Wtd Avg Charged Fee	45.85	49.70	43.04	32.37	20.64	15.91	16.11	15.14
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	2.69%	0.00%	4.67%	14.67%	7.07%	6.37%	11.43%	7.61%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.20%	0.49%	0.77%	0.74%	0.21%
Housing Goals								
Low Mod	80.85%	81.71%	79.88%	77.44%	69.84%	75.91%	53.30%	17.54%
Special Affordable	29.95%	30.43%	29.40%	27.04%	27.31%	27.92%	21.27%	7.32%
Underserved	36.66%	38.63%	34.43%	41.85%	43.77%	45.45%	46.61%	50.60%
PMM Low Mod	86.67%	88.02%	84.97%	81.78%	71.35%	78.05%	44.57%	
PMM Special Affordable	28.99%	26.04%	32.68%	29.59%	31.27%	29.18%	19.44%	
PMM Underserved	28.41%	28.13%	28.76%	39.29%	32.97%	43.29%	42.57%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.93%	11.85%	11.93%	16.61%	-0.32%	-1.88%	-0.11%	2.75%
Median Valuation Bias for Other Refi	13.33%	16.49%	11.41%	7.31%	-5.13%	-1.71%	-0.32%	-1.67%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Government - FHA**

Acquisition Profile		YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	2,050	859	1,191	4,837	9,929	17,233	20,180	70,483
Original Loan-to-Value Ratio (Sums to 100%)		\$0.3	\$0.1	\$0.2	\$1.0	\$1.1	\$1.6	\$1.8	\$6.5
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV									
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV Missing									
Wtd Avg Comb LTV									
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - FHA

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV								
Credit Score (Sums to 100%)								
FICO < 550	4.3%	1.2%	6.3%	23.9%	44.6%	28.4%	40.1%	59.1%
FICO 550-579	4.6%	1.9%	6.3%	14.9%	11.6%	7.2%	7.7%	15.1%
FICO 580-619	23.7%	29.9%	19.8%	17.3%	12.7%	10.3%	9.6%	11.4%
FICO 620-659	18.9%	17.9%	19.6%	16.9%	9.6%	8.9%	7.9%	5.9%
FICO 660-699	20.9%	19.2%	21.9%	13.3%	5.3%	4.9%	5.0%	2.5%
FICO 700-739	14.3%	14.1%	14.4%	7.3%	3.1%	2.6%	2.8%	1.4%
FICO >= 740	12.5%	15.0%	10.9%	5.7%	2.5%	2.4%	2.5%	0.9%
FICO Missing	0.8%	0.8%	0.8%	0.7%	10.5%	35.3%	24.4%	3.7%
Wtd Avg FICO	658	667	652	609	559	572	557	544
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	99.8%	99.6%	100.0%	100.0%	99.0%	92.5%	97.8%	99.7%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	1.0%	7.5%	2.2%	0.3%
Investor Property	0.2%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)								
1 Unit	97.2%	97.6%	97.0%	79.8%	97.7%	98.7%	96.8%	98.0%
2-4 Units	2.8%	2.4%	3.0%	20.2%	2.3%	1.3%	3.2%	2.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.0%
Single Family Homes	100.0%	100.0%	100.0%	99.9%	100.0%	99.9%	99.9%	100.0%
Property Type (Sums to 100%)								

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May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - FHA

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	11.6%	10.6%	12.3%	5.1%	4.5%	3.0%	1.6%	0.4%
Condo/Coop	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.0%
1 Unit	85.6%	87.0%	84.6%	74.6%	93.2%	95.7%	95.2%	97.5%
2-4 Units	2.8%	2.4%	3.0%	20.2%	2.3%	1.3%	3.2%	2.0%
Condo	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	66.9%	58.3%	72.3%	52.0%	67.8%	62.7%	67.1%	76.2%
Cash-Out Refinance	13.4%	13.8%	13.2%	41.5%	11.0%	8.4%	8.3%	3.6%
Other Refinance	19.7%	27.9%	14.6%	6.5%	21.2%	28.9%	24.7%	20.3%
Origination Type (Sums to 100%)								
TPO Broker	15.9%	15.3%	16.2%	3.3%	2.4%	3.5%	2.2%	4.6%
TPO Correspondent	9.8%	9.7%	10.0%	4.2%	14.7%	11.8%	11.1%	9.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	74.3%	75.0%	73.8%	92.5%	82.9%	84.7%	86.6%	85.5%
Origination Amount and Rate								
Avg Origination Loan Amount	\$160,467	\$146,451	\$170,575	\$207,645	\$110,501	\$96,537	\$95,227	\$97,381
Loan Original Note Rate	6.00%	5.76%	6.15%	6.73%	6.55%	6.71%	6.61%	6.92%
Seasoning (Sums to 100%)								
Seasoned	0.8%	1.6%	0.4%	2.2%	40.0%	73.0%	77.9%	83.6%
Non-Seasoned	99.2%	98.4%	99.6%	97.8%	60.0%	27.0%	22.1%	16.4%
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	3.8%	4.4%	3.4%	1.4%	1.0%	0.9%	1.3%	4.3%
DTI Ratio > 20 and <= 30	13.8%	15.8%	12.7%	8.0%	4.9%	3.7%	5.5%	9.2%
DTI Ratio > 30 and <= 40	26.6%	26.9%	26.4%	26.1%	13.2%	8.5%	10.1%	12.1%
DTI Ratio > 40 and <= 50	32.5%	26.6%	36.1%	48.1%	12.5%	7.7%	9.8%	7.5%
DTI Ratio > 50	17.8%	15.4%	19.2%	15.0%	56.3%	69.9%	27.8%	2.5%
DTI Ratio Missing	5.5%	10.9%	2.2%	1.5%	12.1%	9.3%	45.4%	64.4%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conv+Gov Acquisition Characteristics
Government - FHA

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	40.7%	39.4%	41.4%	42.1%	68.2%	74.2%	59.9%	34.0%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	3.8%	4.4%	3.4%	1.4%	1.0%	0.9%	1.3%	4.3%
DTI Ratio > 20 and <= 30	13.8%	15.8%	12.7%	8.0%	4.9%	3.7%	5.5%	9.2%
DTI Ratio > 30 and <= 40	26.6%	26.9%	26.4%	26.1%	13.2%	8.5%	10.1%	12.1%
DTI Ratio > 40 and <= 50	32.5%	26.6%	36.1%	48.1%	12.5%	7.7%	9.8%	7.5%
DTI Ratio > 50	17.8%	15.4%	19.2%	15.0%	56.3%	69.9%	27.8%	2.5%
DTI Ratio Missing	5.5%	10.9%	2.2%	1.5%	12.1%	9.3%	45.4%	64.4%
Wtd Avg DTI Ratio	40.7%	39.4%	41.4%	42.1%	68.2%	74.2%	59.9%	34.0%
Origination Term (sums to 100%)								
<= 15 Years	3.3%	3.5%	3.1%	3.1%	2.0%	1.5%	1.7%	1.4%
> 15 Years and <= 25 Years	0.9%	1.1%	0.8%	0.3%	5.4%	3.1%	3.3%	2.3%
> 25 Years and <= 30 Years	95.8%	95.4%	96.0%	96.6%	92.6%	95.2%	95.0%	96.3%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

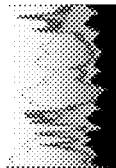
Single Family Conv+Gov Acquisition Characteristics
Government - FHA

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.3%	0.1%	1.4%	0.2%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.3%	0.1%	0.1%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	99.2%	98.4%	99.7%	98.6%	28.7%	11.9%	15.8%
Lender Channel	0.8%	1.6%	0.3%	1.4%	71.3%	88.1%	84.2%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



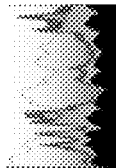
**Single Family Conv+Gov Acquisition Characteristics
Government - FHA**

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.2%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	15.1%	22.6%	10.5%	8.0%	21.1%	19.1%	21.3%	19.2%
Northeast	14.2%	16.0%	13.1%	47.7%	12.5%	12.1%	13.1%	11.7%
Southeast	20.3%	21.8%	19.4%	14.9%	26.5%	31.0%	30.9%	29.9%
Southwest	29.9%	28.1%	31.1%	14.2%	32.9%	30.7%	26.4%	24.8%
West	20.4%	11.4%	25.9%	15.2%	6.9%	7.1%	8.3%	14.4%
Census Region (Sums to 100%)								
New England	3.1%	2.1%	3.7%	2.8%	2.4%	1.9%	2.0%	2.3%
Middle Atlantic	8.9%	12.2%	6.8%	43.3%	9.5%	9.5%	9.4%	9.0%
East North Central	14.0%	21.1%	9.6%	7.3%	19.1%	17.4%	19.4%	17.6%
East South Central	3.0%	3.3%	2.8%	2.6%	6.3%	7.1%	5.7%	5.4%
South Atlantic	17.6%	18.9%	16.8%	12.7%	20.6%	24.1%	25.4%	24.8%
West North Central	2.3%	3.1%	1.8%	1.9%	5.0%	4.1%	4.4%	3.5%
West South Central	14.1%	13.7%	14.3%	5.6%	20.0%	20.2%	14.9%	13.7%
Mountain	18.2%	16.3%	19.5%	13.0%	12.3%	9.9%	10.6%	11.7%
Pacific	16.8%	7.9%	22.3%	9.4%	4.5%	5.3%	6.6%	11.9%
US Territories	2.0%	1.4%	2.4%	1.3%	0.3%	0.4%	1.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Government - FHA**

Acquisition Profile		YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States									
01) CA		13.2%	6.1%	17.6%	6.7%	1.8%	2.3%	3.5%	7.8%
02) UT		10.8%	7.7%	12.7%	5.0%	4.8%	2.7%	2.1%	1.7%
03) TX		10.5%	10.4%	10.6%	3.5%	16.0%	14.8%	10.2%	10.5%
04) MI		5.5%	8.6%	3.6%	3.7%	4.5%	3.9%	5.0%	4.2%
05) FL		4.4%	4.8%	4.1%	3.8%	3.3%	4.8%	5.4%	6.0%
06) NJ		4.4%	7.2%	2.6%	13.2%	3.4%	3.4%	3.0%	2.9%
07) GA		4.3%	7.3%	2.5%	1.3%	6.8%	7.3%	8.6%	6.2%
08) MD		3.7%	1.9%	4.8%	3.6%	2.3%	3.4%	2.9%	4.8%
09) VA		2.9%	2.0%	3.5%	1.2%	2.0%	2.4%	2.5%	3.1%
10) OH		2.9%	3.8%	2.3%	1.8%	4.9%	4.9%	5.4%	4.5%
Top 10 Sellers									
01) UTAH HOUSING CORPORATION		10.0%	7.3%	11.6%	3.1%	3.7%	1.6%	1.2%	0.4%
02) METLIFE INC		9.4%	4.3%	12.6%	0.0%	0.0%	0.0%	0.0%	0.0%
03) EVERBANK FINANCIAL CORPORATION		8.7%	15.7%	4.4%	0.1%	0.0%	0.0%	0.1%	0.0%
04) MEDALLION MORTGAGE CORPORATION		8.0%	8.9%	7.4%	0.2%	0.0%	0.0%	0.0%	0.0%
05) TOWNE MORTGAGE COMPANY		6.9%	16.6%	0.9%	0.8%	0.0%	0.0%	0.0%	0.0%
06) AMERICAHOMEKEY INC		5.4%	7.1%	4.3%	3.0%	0.0%	0.0%	0.0%	0.0%
07) CERBERUS CAPITAL HOLDING		4.5%	2.1%	6.1%	1.7%	1.3%	1.4%	0.8%	0.1%
08) JUST MORTGAGE INC		4.0%	0.8%	5.9%	0.0%	0.0%	0.0%	0.0%	0.0%
09) M&I BANK CORPORATION		3.2%	1.3%	4.3%	1.5%	0.1%	0.0%	0.0%	0.0%
10) MORTGAGE MANAGEMENT CONSULTANTS		2.4%	1.9%	2.6%	1.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) UTAH HOUSING CORPORATION		9.9%	7.3%	11.5%	3.1%	3.7%	1.6%	1.2%	0.4%
02) METLIFE INC		9.3%	4.3%	12.4%	0.0%	0.0%	0.0%	0.0%	0.0%
03) EVERBANK FINANCIAL CORPORATION		8.7%	15.7%	4.4%	0.3%	0.4%	1.2%	0.8%	0.2%
04) MEDALLION MORTGAGE CORPORATION		8.0%	8.9%	7.4%	0.2%	0.0%	0.0%	0.0%	0.0%
05) TOWNE MORTGAGE COMPANY		6.9%	16.6%	0.9%	0.8%	0.0%	0.0%	0.0%	0.0%
06) ARVEST BANK GROUP INC		5.4%	8.5%	3.4%	1.0%	0.1%	0.0%	0.0%	0.0%
07) CERBERUS CAPITAL HOLDING		4.5%	2.1%	6.1%	1.7%	1.4%	1.4%	0.8%	0.1%
08) JUST MORTGAGE INC		4.0%	0.8%	5.9%	0.0%	0.0%	0.0%	0.0%	0.0%
09) M&I BANK CORPORATION		3.2%	1.3%	4.3%	1.5%	0.1%	0.0%	0.0%	0.0%
10) MORTGAGE MANAGEMENT CONSULTANTS		2.4%	1.9%	2.6%	1.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		0.2%							
Credit Enhancement		99.8%							

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - FHA

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	99.8%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-0.77	10.42	-7.70	9.56	8.17	6.60	5.85	6.89
Wtd Avg Economic Model Fee	50.51	46.29	53.13	22.82	11.82	8.55	10.04	8.62
Wtd Avg Charged Fee	49.74	56.71	45.43	32.38	20.00	15.14	15.89	15.51
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	3.34%	0.00%	5.41%	16.42%	6.15%	4.94%	12.31%	9.89%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.15%	0.43%	0.55%	0.73%	0.24%
Housing Goals								
Low Mod	100.00%		100.00%	84.85%	58.62%	74.29%	76.60%	26.64%
Special Affordable	0.00%		0.00%	45.71%	29.51%	21.33%	33.65%	10.92%
Underserved	0.00%		0.00%	65.93%	55.17%	54.29%	50.00%	56.35%
PMM Low Mod								
PMM Special Affordable				93.75%	76.47%	76.47%	80.49%	
PMM Underserved				50.00%	40.00%	11.43%	27.45%	
				71.93%	47.06%	58.82%	43.90%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	11.53%	11.42%	11.65%	16.79%	-0.26%	-2.14%	0.09%	3.05%
Median Valuation Bias for Other Refi	13.33%	15.53%	12.23%	7.35%	-5.08%	-1.67%	0.09%	-1.62%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Government - VA**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		144	80	398	323	352	1,499	11,425
Book Volume (\$B)		\$0.0	\$0.0	\$0.1	\$0.1	\$0.1	\$0.1	\$1.1
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV								
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV								
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - VA

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LIV							
Credit Score (Sums to 100%)							
FICO < 550	6.1%	7.7%	3.1%	3.0%	8.4%	32.6%	47.4%
FICO 550-579	12.3%	20.4%	4.8%	3.6%	5.1%	8.6%	17.3%
FICO 580-619	16.7%	17.5%	9.2%	9.3%	10.8%	11.5%	13.8%
FICO 620-659	15.4%	9.6%	18.0%	16.6%	20.0%	12.1%	8.5%
FICO 660-699	12.9%	16.7%	22.2%	23.8%	20.6%	7.7%	4.0%
FICO 700-739	14.0%	12.3%	16.0%	20.6%	17.1%	7.1%	2.2%
FICO >= 740	22.3%	15.3%	26.3%	23.2%	17.7%	9.7%	2.7%
FICO Missing	0.3%	0.5%	0.4%	0.0%	0.3%	10.7%	4.0%
Wtd Avg FICO	664	646	684	687	667	599	564
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	99.1%	100.0%	100.0%	99.8%	99.5%	98.9%	99.2%
Second/Vacation Home	0.9%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%
Investor Property	0.0%	0.0%	0.0%	0.2%	0.5%	0.6%	0.3%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	99.1%	98.9%	97.6%	97.6%	99.4%
2-4 Units	0.0%	0.0%	0.9%	1.1%	2.4%	2.4%	0.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Single Family Homes	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - VA

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)		3.8%	3.0%	4.5%	3.0%	3.1%	8.4%	1.2%	0.1%
Condo/Coop		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
1 Unit		96.2%	97.0%	95.5%	96.0%	95.8%	89.2%	96.4%	99.2%
2-4 Units		0.0%	0.0%	0.0%	0.9%	1.1%	2.4%	2.4%	0.6%
Condo		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage		64.7%	47.1%	79.4%	87.6%	88.0%	80.4%	65.5%	73.4%
Cash-Out Refinance		10.9%	17.5%	5.4%	4.5%	4.5%	8.7%	8.7%	1.9%
Other Refinance		24.4%	35.4%	15.1%	7.8%	7.6%	10.9%	25.8%	24.7%
Origination Type (Sums to 100%)									
TPO Broker		7.5%	6.1%	8.7%	2.2%	1.9%	4.7%	1.5%	0.5%
TPO Correspondent		0.3%	0.6%	0.0%	0.6%	3.2%	28.6%	5.6%	5.0%
Undesignated		0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Retail		92.2%	93.3%	91.3%	97.2%	94.7%	66.7%	92.8%	94.6%
Origination Amount and Rate									
Avg Origination Loan Amount		\$193,106	\$198,351	\$188,911	\$193,213	\$173,368	\$155,021	\$105,588	\$102,389
Loan Original Note Rate		5.88%	5.52%	6.18%	6.35%	6.49%	5.95%	6.59%	6.87%
Seasoning (Sums to 100%)									
Seasoned		0.0%	0.0%	0.0%	0.8%	17.0%	10.1%	55.6%	80.7%
Non-Seasoned		100.0%	100.0%	100.0%	99.2%	83.0%	89.9%	44.4%	19.3%
ACI									
ACI Probability									
Wtd Avg ACI Score									
Credit Premium									
Wtd Avg Credit Premium									
Credit Premium > 1.5									
Prepay Premium									
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20		2.9%	4.8%	1.4%	1.9%	2.0%	1.2%	1.5%	1.3%
DTI Ratio > 20 and <= 30		12.2%	12.2%	12.1%	9.0%	10.5%	11.2%	6.3%	2.7%
DTI Ratio > 30 and <= 40		18.3%	19.2%	17.6%	26.9%	22.8%	24.2%	11.6%	3.7%
DTI Ratio > 40 and <= 50		30.9%	22.3%	38.1%	32.3%	38.0%	30.6%	10.2%	3.4%
DTI Ratio > 50		20.5%	15.5%	24.7%	25.5%	22.6%	29.4%	11.1%	3.7%
DTI Ratio Missing		15.2%	25.9%	6.1%	4.5%	4.0%	3.4%	59.3%	85.3%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - VA

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	42.8%	44.3%	43.4%	42.6%	47.0%	43.1%	40.9%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	2.9%	1.4%	1.9%	2.0%	1.2%	1.5%	1.3%
DTI Ratio > 20 and <= 30	12.2%	12.1%	9.0%	10.5%	11.2%	6.3%	2.7%
DTI Ratio > 30 and <= 40	18.3%	17.6%	26.9%	22.8%	24.2%	11.6%	3.7%
DTI Ratio > 40 and <= 50	30.9%	38.1%	32.3%	38.0%	30.6%	10.2%	3.4%
DTI Ratio > 50	20.5%	24.7%	25.5%	22.6%	29.4%	11.1%	3.7%
DTI Ratio Missing	15.2%	6.1%	4.5%	4.0%	3.4%	59.3%	85.3%
Wtd Avg DTI Ratio	42.8%	44.3%	43.4%	42.6%	47.0%	43.1%	40.9%
Origination Term (sums to 100%)							
<= 15 Years	1.9%	2.8%	7.5%	4.8%	5.6%	6.0%	4.5%
> 15 Years and <= 25 Years	0.2%	0.4%	0.3%	0.2%	0.4%	2.8%	3.4%
> 25 Years and <= 30 Years	98.0%	96.8%	92.2%	94.9%	94.0%	91.2%	92.0%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

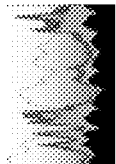
Single Family Conv+Gov Acquisition Characteristics
Government - VA

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	2.2%	9.5%	1.2%	0.5%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.5%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	1.6%	1.1%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	2.0%	7.9%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
- Non-Full Doc Total	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.5%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%	0.5%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	100.0%	100.0%	99.3%	78.6%	90.5%	50.2%	18.8%
Lender Channel	0.0%	0.0%	0.7%	21.4%	9.5%	49.8%	81.2%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile





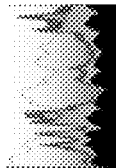
**Single Family Conv+Gov Acquisition Characteristics
Government - VA**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	4.0%	0.2%	0.1%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	4.0%	0.0%	0.0%	0.1%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	13.5%	15.5%	11.7%	9.8%	9.3%	13.6%	13.0%	14.9%
Northeast	1.6%	1.6%	1.5%	5.5%	9.1%	8.1%	8.8%	8.8%
Southeast	15.9%	12.2%	19.1%	16.1%	29.3%	30.5%	33.1%	39.2%
Southwest	34.6%	37.1%	32.5%	22.3%	23.1%	26.3%	22.9%	22.8%
West	34.4%	33.5%	35.2%	46.3%	29.1%	21.5%	22.2%	14.3%
Census Region (Sums to 100%)								
New England	0.8%	0.0%	1.5%	2.5%	4.1%	3.0%	2.8%	2.2%
Middle Atlantic	0.7%	1.6%	0.0%	1.9%	2.9%	4.8%	5.3%	6.0%
East North Central	13.0%	14.5%	11.7%	5.6%	7.8%	11.7%	10.5%	12.2%
East South Central	1.4%	1.3%	1.4%	4.7%	5.4%	10.5%	7.4%	6.5%
South Atlantic	14.6%	10.9%	17.6%	12.1%	25.1%	20.4%	26.5%	33.3%
West North Central	0.7%	1.0%	0.5%	5.4%	2.9%	3.4%	3.9%	4.8%
West South Central	16.3%	7.8%	23.4%	11.0%	15.0%	13.5%	14.1%	13.3%
Mountain	26.9%	39.5%	16.3%	26.7%	20.8%	24.7%	16.0%	10.4%
Pacific	12.5%	9.6%	15.0%	7.4%	3.9%	8.0%	12.0%	11.2%
US Territories	13.0%	13.7%	12.5%	22.8%	12.1%	0.0%	1.7%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Government - VA**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) GU		13.0%	13.7%	22.3%	11.1%	0.0%	1.6%	0.1%
02) CO		12.1%	23.5%	1.7%	0.3%	3.2%	1.4%	2.4%
03) TX		11.9%	4.7%	2.5%	5.1%	3.4%	6.9%	9.2%
04) VA		10.1%	8.4%	4.3%	6.3%	4.5%	4.6%	6.6%
05) AK		6.0%	8.7%	1.6%	1.4%	3.5%	3.8%	1.4%
06) WY		5.8%	6.4%	10.4%	7.7%	11.3%	4.3%	0.6%
07) MI		3.9%	0.4%	1.1%	3.5%	3.5%	1.6%	1.9%
08) WI		3.6%	5.7%	1.0%	0.2%	0.7%	0.9%	0.9%
09) WA		3.5%	0.8%	0.7%	0.8%	2.4%	3.0%	3.6%
10) CA		3.1%	0.0%	3.7%	0.4%	0.6%	3.6%	4.8%
Top 10 Sellers								
01) CENTEX CORPORATION		16.7%	9.9%	0.0%	0.0%	0.0%	0.0%	0.0%
02) BANK OF HAWAII CORPORATION		11.8%	10.9%	19.6%	9.5%	0.7%	0.0%	0.0%
03) ENT FEDERAL CREDIT UNION		11.2%	21.5%	0.0%	0.0%	0.0%	0.1%	0.0%
04) FIRST INTERSTATE BANCSYSTEM		5.3%	7.0%	11.8%	9.1%	8.0%	4.1%	0.4%
05) TOWNE MORTGAGE COMPANY		5.2%	5.7%	0.5%	0.0%	0.0%	0.0%	0.0%
06) AMERICAHOMEKEY INC		4.6%	2.5%	2.8%	0.0%	0.0%	0.0%	0.0%
07) MOUNT MCKINLEY BANK		4.0%	8.7%	0.0%	0.0%	0.0%	0.3%	0.0%
08) PROSPECT HOLDING COMPANY LLC		3.4%	4.1%	2.3%	0.0%	0.0%	0.0%	0.0%
09) MDC HOLDINGS INC		3.3%	3.5%	0.0%	0.0%	0.0%	0.0%	0.0%
10) METLIFE INC		3.2%	3.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) CENTEX CORPORATION		15.6%	9.9%	0.0%	0.0%	0.0%	0.0%	0.0%
02) BANK OF HAWAII CORPORATION		11.8%	10.9%	19.6%	9.5%	0.7%	0.0%	0.0%
03) ENT FEDERAL CREDIT UNION		11.2%	21.5%	0.0%	0.0%	0.0%	0.1%	0.0%
04) ARVEST BANK GROUP INC		5.7%	4.7%	0.3%	0.3%	0.4%	0.0%	0.0%
05) FIRST INTERSTATE BANCSYSTEM		5.3%	7.0%	11.8%	9.1%	8.0%	4.1%	0.4%
06) TOWNE MORTGAGE COMPANY		5.2%	5.7%	0.5%	0.0%	0.0%	0.0%	0.0%
07) MOUNT MCKINLEY BANK		4.0%	8.7%	0.0%	0.0%	0.0%	0.3%	0.0%
08) PROSPECT HOLDING COMPANY LLC		3.4%	4.1%	2.3%	0.0%	0.0%	0.0%	0.0%
09) MDC HOLDINGS INC		3.3%	3.5%	0.0%	0.0%	0.0%	0.0%	0.0%
10) METLIFE INC		3.2%	3.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		1.1%						
Credit Enhancement		98.9%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Government - VA**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	98.9%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	-53.48	-24.65	-77.71	16.90	2.62	3.00	5.88	6.56
Wtd Avg Economic Model Fee	101.81	81.22	119.11	11.96	20.60	20.69	12.75	9.19
Wtd Avg Charged Fee	48.32	56.57	41.40	28.86	23.22	23.68	18.63	15.75
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	5.70%	0.00%	10.48%	12.78%	22.62%	34.96%	20.39%	10.05%
Cumulative Default Rate	0.00%	0.00%	0.00%	1.02%	0.00%	4.75%	0.97%	0.33%
Housing Goals								
Low Mod				100.00%	100.00%			
Special Affordable				33.33%	0.00%			
Underserved				68.75%	0.00%			
PMM Low Mod				100.00%	100.00%			
PMM Special Affordable				0.00%	0.00%			
PMM Underserved				66.67%	0.00%			
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	19.35%	12.28%	27.41%	-3.35%	-3.13%	2.06%	0.00%	-0.28%
Median Valuation Bias for Other Refi	19.00%	22.39%	-4.01%	7.26%	-8.23%	-2.77%	-1.49%	-2.35%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - GRH

	Acquisition Profile											
	1,088	581	507	1,317	547	593	1,032	3,380				
# Loans	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.3		
Book Volume (\$B)												
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV												
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV												
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

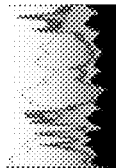
Single Family Conv+Gov Acquisition Characteristics
Government - GRH

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV							
Credit Score (Sums to 100%)							
FICO < 550	0.8%	0.3%	1.4%	3.5%	2.8%	14.4%	47.2%
FICO 550-579	0.8%	0.5%	1.2%	4.9%	3.3%	5.3%	12.3%
FICO 580-619	7.1%	7.5%	6.7%	13.9%	13.0%	9.0%	11.3%
FICO 620-659	21.9%	20.9%	23.2%	24.3%	21.3%	14.8%	8.2%
FICO 660-699	25.1%	25.5%	24.6%	21.0%	23.1%	17.2%	5.3%
FICO 700-739	18.8%	17.4%	20.4%	13.1%	16.3%	11.8%	4.0%
FICO >= 740	25.1%	27.6%	22.4%	17.5%	18.1%	11.1%	4.8%
FICO Missing	0.3%	0.4%	0.2%	1.8%	2.2%	16.3%	6.8%
Wtd Avg FICO	693	697	689	668	674	641	571
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	100.0%	100.0%	100.0%	99.9%	100.0%	99.7%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.1%	0.0%	0.3%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)							
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Single Family Homes	100.0%	100.0%	100.0%	99.7%	100.0%	99.9%	99.9%
Property Type (Sums to 100%)							
Manufactured (Includes Special Deals)	0.2%	0.0%	0.4%	1.0%	1.6%	0.2%	0.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conv+Gov Acquisition Characteristics
Government - GRH

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Condo/Coop	0.0%	0.0%	0.3%	0.0%	0.0%	0.1%	0.1%
1 Unit	99.8%	99.6%	99.5%	99.0%	98.4%	99.8%	99.8%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	0.0%	0.0%	0.3%	0.0%	0.0%	0.1%	0.1%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	91.3%	89.6%	99.1%	97.4%	97.0%	96.2%	98.3%
Cash-Out Refinance	0.0%	0.0%	0.1%	0.4%	0.0%	0.3%	0.0%
Other Refinance	8.7%	10.4%	0.8%	2.2%	3.0%	3.5%	1.6%
Origination Type (Sums to 100%)							
TPO Broker	0.8%	1.2%	2.5%	1.5%	2.7%	0.6%	0.5%
TPO Correspondent	4.8%	5.1%	8.6%	9.5%	9.6%	5.6%	1.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	94.4%	93.7%	88.8%	89.0%	87.6%	93.8%	97.8%
Origination Amount and Rate							
Avg Origination Loan Amount	\$107,576	\$106,452	\$99,744	\$95,518	\$87,563	\$82,095	\$78,985
Loan Original Note Rate	5.25%	5.14%	6.40%	6.69%	6.78%	6.60%	7.32%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.4%	2.2%	0.8%	30.6%	74.7%
Non-Seasoned	100.0%	100.0%	99.6%	97.8%	99.2%	69.4%	25.3%
ACI							
ACI Probability							
Wtd Avg ACI Score							
Credit Premium							
Wtd Avg Credit Premium							
Credit Premium > 1.5							
Prepay Premium							
Prepay Premium							
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	3.8%	3.3%	2.8%	4.6%	2.8%	3.1%	1.3%
DTI Ratio > 20 and <= 30	20.5%	21.2%	20.5%	19.5%	27.0%	15.6%	5.5%
DTI Ratio > 30 and <= 40	40.5%	41.6%	42.0%	44.0%	42.8%	34.3%	10.8%
DTI Ratio > 40 and <= 50	29.0%	29.4%	29.5%	25.1%	23.1%	13.4%	5.0%
DTI Ratio > 50	5.7%	4.0%	5.1%	3.9%	3.8%	1.4%	0.7%
DTI Ratio Missing	0.5%	0.6%	0.1%	2.9%	0.4%	32.2%	76.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conv+Gov Acquisition Characteristics
Government - GRH

Acquisition Profile	Acquisition Profile									
	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004		
Wtd Avg DTI Ratio	36.6%	36.0%	37.3%	36.5%	35.5%	34.8%	34.5%	34.4%		
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	3.8%	3.3%	4.3%	2.8%	4.6%	2.8%	3.1%	1.3%		
DTI Ratio > 20 and <= 30	20.5%	21.2%	19.7%	20.5%	19.5%	27.0%	15.6%	5.5%		
DTI Ratio > 30 and <= 40	40.5%	41.6%	39.3%	42.0%	44.0%	42.8%	34.3%	10.8%		
DTI Ratio > 40 and <= 50	29.0%	29.4%	28.6%	29.5%	25.1%	23.1%	13.4%	5.0%		
DTI Ratio > 50	5.7%	4.0%	7.6%	5.1%	3.9%	3.8%	1.4%	0.7%		
DTI Ratio Missing	0.5%	0.6%	0.5%	0.1%	2.9%	0.4%	32.2%	76.5%		
Wtd Avg DTI Ratio	36.6%	36.0%	37.3%	36.5%	35.5%	34.8%	34.5%	34.4%		
Origination Term (Sums to 100%)										
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.5%		
> 25 Years and <= 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.8%	99.4%		
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Traditional Product Type (Sums to 100%)										
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Various Product Types										
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

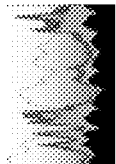
Single Family Conv+Gov Acquisition Characteristics
Government - GRH

Acquisition Profile	YTD May 09	Q1 09	FY2008	FY2007	FY2006	FY2005
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc						
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals						
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)						
Lender Channel	100.0%	100.0%	100.0%	97.8%	100.0%	67.9%
Investor Channel	0.0%	0.0%	0.0%	2.2%	0.0%	32.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW						
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile





Single Family Conv+Gov Acquisition Characteristics
Government - GRH

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	40.9%	42.9%	38.6%	40.9%	45.5%	51.2%	49.1%	31.1%
Northeast	2.2%	2.7%	1.7%	3.6%	4.9%	2.0%	2.4%	5.2%
Southeast	9.0%	7.5%	10.6%	19.1%	21.3%	15.3%	19.9%	37.3%
Southwest	23.4%	25.1%	21.5%	28.8%	26.4%	26.3%	24.3%	21.6%
West	24.5%	21.7%	27.6%	7.6%	1.9%	5.2%	4.2%	4.9%
Census Region (Sums to 100%)								
New England	1.3%	1.1%	1.5%	1.8%	0.5%	0.0%	0.1%	0.6%
Middle Atlantic	0.8%	1.5%	0.0%	1.4%	4.1%	0.9%	2.3%	4.3%
East North Central	27.6%	30.5%	24.4%	25.3%	29.4%	35.2%	41.1%	26.8%
East South Central	7.4%	6.9%	8.0%	12.6%	18.6%	11.6%	10.1%	12.3%
South Atlantic	1.6%	0.6%	2.6%	6.8%	3.0%	4.5%	9.8%	25.2%
West North Central	23.1%	24.0%	22.1%	23.4%	22.6%	27.0%	19.6%	9.7%
West South Central	13.3%	13.4%	13.3%	20.3%	19.4%	14.3%	11.4%	12.1%
Mountain	23.0%	20.0%	26.4%	5.4%	2.0%	4.7%	4.6%	6.0%
Pacific	1.6%	2.0%	1.2%	2.3%	0.4%	1.5%	0.8%	2.9%
US Territories	0.3%	0.1%	0.5%	0.6%	0.0%	0.3%	0.2%	0.1%
Top 10 States								

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - GRH

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
01) ID		13.4%	9.6%	17.6%	0.2%	0.0%	0.0%	0.0%	0.2%
02) MI		11.9%	11.3%	12.6%	9.7%	12.7%	10.8%	13.4%	9.5%
03) MO		8.7%	10.3%	6.8%	7.4%	5.3%	8.8%	9.6%	4.3%
04) IL		6.5%	7.7%	5.2%	6.3%	12.5%	18.7%	19.3%	6.3%
05) WI		5.9%	7.0%	4.7%	6.4%	0.8%	2.9%	2.1%	2.4%
06) MS		5.2%	4.4%	6.2%	11.6%	15.9%	9.8%	5.3%	2.5%
07) LA		5.1%	4.9%	5.4%	7.9%	10.5%	5.8%	4.1%	4.3%
08) NE		4.7%	5.5%	3.8%	3.5%	2.1%	1.2%	0.7%	0.8%
09) IA		4.6%	3.7%	5.5%	7.0%	4.7%	9.3%	6.1%	2.1%
10) OK		4.4%	4.3%	4.6%	6.5%	1.8%	1.0%	2.0%	2.5%
Top 10 Sellers									
01) IDAHO HOUSING AND FINANCE ASSOCIATION		13.4%	9.6%	17.6%	0.0%	0.0%	0.0%	0.0%	0.0%
02) BANCORPSOUTH INC		6.1%	5.0%	7.4%	12.7%	16.3%	10.8%	6.1%	1.6%
03) CENTRAL BANC COMPANY		5.5%	6.3%	4.6%	5.8%	2.9%	5.7%	4.0%	1.0%
04) DURANT BANCORP INC		4.5%	4.0%	4.9%	6.5%	1.1%	0.4%	0.4%	0.3%
05) NORTHWESTERN BANK		4.4%	3.6%	5.4%	3.4%	5.2%	4.4%	4.3%	1.8%
06) FIRST INTERSTATE BANC SYSTEM		4.3%	4.5%	4.1%	1.2%	0.7%	0.5%	0.1%	0.3%
07) PHH CORPORATION		3.0%	2.0%	4.1%	4.2%	9.3%	4.1%	0.0%	0.0%
08) AMERICAN BANK & TRUST COMPANY INC		2.9%	3.1%	2.6%	1.8%	0.0%	0.0%	0.0%	0.0%
09) IOWA BANKERS INSURANCE AND SERVICES		2.5%	2.1%	3.0%	6.2%	2.9%	6.0%	3.8%	1.1%
10) TIERONE BANK		2.4%	3.0%	1.7%	2.5%	1.1%	0.7%	0.6%	0.1%
Top 10 Servicers									
01) IDAHO HOUSING AND FINANCE ASSOCIATION		13.4%	9.6%	17.6%	0.0%	0.0%	0.0%	0.0%	0.0%
02) BANCORPSOUTH INC		6.1%	5.0%	7.4%	12.7%	16.3%	10.8%	6.1%	1.6%
03) CENTRAL BANC COMPANY		5.5%	6.3%	4.6%	5.8%	2.9%	5.7%	4.0%	1.0%
04) DURANT BANCORP INC		4.5%	4.0%	4.9%	6.5%	1.1%	0.4%	0.4%	0.3%
05) NORTHWESTERN BANK		4.4%	3.6%	5.4%	3.4%	5.2%	4.4%	4.3%	1.8%
06) FIRST INTERSTATE BANC SYSTEM		4.3%	4.5%	4.1%	1.2%	0.7%	1.5%	2.4%	0.9%
07) PHH CORPORATION		3.0%	2.0%	4.1%	4.2%	6.9%	1.4%	0.3%	0.1%
08) AMERICAN BANK & TRUST COMPANY INC		2.9%	3.1%	2.6%	1.8%	0.0%	0.0%	0.0%	0.0%
09) IOWA BANKERS INSURANCE AND SERVICES		2.5%	2.1%	3.0%	6.2%	2.7%	3.2%	1.0%	0.3%
10) TIERONE BANK		2.4%	3.0%	1.7%	2.5%	1.1%	0.7%	0.6%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		0.0%							
Credit Enhancement		100.0%							
- Primary MI Only		0.0%							

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 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - GRH

Acquisition Profile	YTD May 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only	0.0%						
- Pool Policy and Primary MI	0.0%						
- Full Recourse	0.0%						
- Shared Arrangement	0.0%						
- Government	100.0%						
- Secondary Market (SMC)	0.0%						
Credit Enhancement By Product Type							
NegAm with Credit Enhancement							
Interest Only with Credit Enhancement							
Alt-A with Credit Enhancement							
Economic Fees and Gap							
Wtd Avg Economic Gap	23.61	23.51	23.73	22.91	15.47	13.65	10.35
Wtd Avg Economic Model Fee	10.69	10.46	10.96	11.38	14.98	16.30	14.47
Wtd Avg Charged Fee	34.31	33.97	34.68	34.29	30.45	29.94	24.82
Appraisal Waivers							
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	0.21%	0.00%	0.44%	3.17%	8.69%	18.51%	13.81%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.10%	1.80%	2.90%	3.12%
Housing Goals							
Low Mod	81.43%	82.10%	80.67%	78.74%	71.43%	78.41%	51.17%
Special Affordable	30.24%	30.46%	29.98%	26.96%	27.29%	29.51%	20.23%
Underserved	36.12%	38.38%	33.53%	39.48%	42.31%	43.51%	46.30%
PMM Low Mod	86.84%	88.42%	84.87%	83.33%	72.05%	80.28%	39.81%
PMM Special Affordable	28.95%	25.79%	32.89%	29.58%	31.68%	31.69%	18.12%
PMM Underserved	28.07%	27.89%	28.29%	34.74%	32.30%	41.55%	42.39%
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi				24.60%		3.02%	0.84%
Median Valuation Bias for Other Refi	8.81%	9.36%	8.81%	-7.02%	-7.85%	-0.81%	-1.20%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conv+Gov Acquisition Characteristics
Government - ONAP

# Loans	Acquisition Profile													
	13	4	9	43	34	32	15	13	4	9	43	34	32	15
Book Volume (\$B)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)														
OLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV														
Combined Original Loan-to-Value Ratio (Sums to 100%)														
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV														
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)														
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

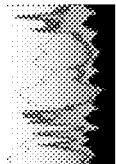
Single Family Conv+Gov Acquisition Characteristics
Government - ONAP

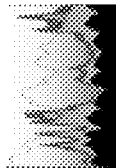
Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV								
Credit Score (Sums to 100%)								
FICO < 550	31.1%	60.5%	7.9%	1.8%	13.1%	0.0%	0.0%	8.0%
FICO 550-579	3.8%	0.0%	6.8%	6.7%	4.5%	5.0%	0.0%	17.6%
FICO 580-619	16.1%	12.3%	19.0%	3.3%	19.5%	11.2%	0.0%	36.4%
FICO 620-659	0.0%	0.0%	0.0%	16.4%	16.9%	31.7%	0.0%	10.7%
FICO 660-699	16.8%	12.0%	20.7%	27.6%	13.9%	21.5%	0.0%	8.1%
FICO 700-739	18.6%	0.0%	33.3%	14.7%	6.3%	26.4%	0.0%	8.9%
FICO >= 740	13.6%	15.2%	12.3%	27.1%	19.3%	0.0%	0.0%	10.2%
FICO Missing	0.0%	0.0%	0.0%	2.4%	6.6%	4.1%	0.0%	0.0%
Wtd Avg FICO	637	591	673	690	644	663	626	
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Single Family Homes	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Property Type (Sums to 100%)								

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May 2009 Profile





Single Family Conv+Gov Acquisition Characteristics
Government - ONAP

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	9.3%	1.4%	3.3%	0.0%	0.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	100.0%	100.0%	100.0%	90.7%	98.6%	96.7%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	77.1%	100.0%	59.1%	80.6%	63.6%	71.7%	64.5%	
Cash-Out Refinance	22.9%	0.0%	40.9%	10.1%	33.9%	12.7%	5.6%	
Other Refinance	0.0%	0.0%	0.0%	9.3%	2.5%	15.6%	29.9%	
Origination Type (Sums to 100%)								
TPO Broker	26.7%	60.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	73.3%	39.5%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$137,707	\$197,511	\$111,128	\$143,135	\$112,334	\$148,751	\$134,860	
Loan Original Note Rate	6.39%	6.50%	6.31%	6.61%	6.77%	6.81%	6.27%	
Seasoning (Sums to 100%)								
Seasoned	6.7%	15.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	93.3%	84.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	6.9%	0.0%	12.3%	2.6%	12.6%	12.5%	8.6%	
DTI Ratio > 20 and <= 30	35.5%	15.2%	51.4%	23.3%	19.7%	8.8%	33.6%	
DTI Ratio > 30 and <= 40	48.0%	84.8%	19.0%	44.3%	43.9%	46.0%	32.6%	
DTI Ratio > 40 and <= 50	9.6%	0.0%	17.3%	23.3%	23.8%	32.7%	22.2%	
DTI Ratio > 50	0.0%	0.0%	0.0%	6.6%	0.0%	0.0%	2.9%	
DTI Ratio Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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May 2009 Profile



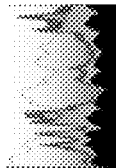
**Single Family Conv+Gov Acquisition Characteristics
Government - ONAP**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Wtd Avg DTI Ratio	30.3%	30.9%	29.8%	36.6%	32.2%	34.1%	33.7%	
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	6.9%	0.0%	12.3%	2.6%	12.6%	12.5%	8.6%	
DTI Ratio > 20 and <= 30	35.5%	15.2%	51.4%	23.3%	19.7%	8.8%	33.6%	
DTI Ratio > 30 and <= 40	48.0%	84.8%	19.0%	44.3%	43.9%	46.0%	32.6%	
DTI Ratio > 40 and <= 50	9.6%	0.0%	17.3%	23.3%	23.8%	32.7%	22.2%	
DTI Ratio > 50	0.0%	0.0%	0.0%	6.6%	0.0%	0.0%	2.9%	
DTI Ratio Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg DTI Ratio	30.3%	30.9%	29.8%	36.6%	32.2%	34.1%	33.7%	
Origination Term (sums to 100%)								
<= 15 Years	6.9%	0.0%	12.3%	0.0%	1.3%	0.6%	0.0%	
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	1.8%	1.1%	0.0%	
> 25 Years and <= 30 Years	93.1%	100.0%	87.7%	100.0%	96.9%	98.3%	100.0%	
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



Single Family Conv+Gov Acquisition Characteristics
Government - ONAP

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	93.3%	84.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Lender Channel	6.7%	15.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



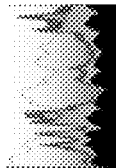
**Single Family Conv+Gov Acquisition Characteristics
Government - ONAP**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	33.4%	12.0%	50.3%	27.8%	61.3%	50.5%	62.8%	
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southwest	24.7%	27.5%	22.4%	33.6%	18.5%	27.1%	16.7%	
West	41.9%	60.5%	27.2%	38.6%	20.2%	22.4%	20.5%	
Census Region (Sums to 100%)								
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East North Central	5.3%	12.0%	0.0%	0.0%	5.7%	1.1%	5.6%	
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West North Central	28.2%	0.0%	50.3%	27.8%	55.6%	49.4%	57.1%	
West South Central	18.0%	12.3%	22.4%	28.0%	0.0%	8.1%	10.7%	
Mountain	21.9%	15.2%	27.2%	34.9%	36.1%	28.8%	14.0%	
Pacific	26.7%	60.5%	0.0%	9.3%	2.5%	12.7%	12.5%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Government - ONAP**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Top 10 States									
01) CA		26.7%	60.5%	0.0%	1.5%	0.0%	3.3%	6.6%	
02) MN		17.5%	0.0%	31.3%	19.2%	38.5%	30.2%	54.2%	
03) OK		14.2%	12.3%	15.7%	28.0%	0.0%	7.3%	10.7%	
04) IA		10.6%	0.0%	19.0%	0.0%	0.0%	0.0%	0.0%	
05) NV		8.0%	0.0%	14.3%	0.0%	0.0%	0.0%	0.0%	
06) MT		7.2%	0.0%	12.9%	29.3%	15.8%	5.3%	0.0%	
07) NM		6.7%	15.2%	0.0%	5.6%	18.5%	19.0%	3.6%	
08) WI		5.3%	12.0%	0.0%	0.0%	0.0%	1.1%	0.0%	
09) TX		3.8%	0.0%	6.8%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 Sellers									
01) FIRST MORTGAGE COMPANY LLC		43.3%	27.5%	55.8%	24.7%	0.0%	0.0%	0.0%	
02) M&T BANK CORPORATION		26.7%	60.5%	0.0%	1.5%	0.0%	0.0%	0.0%	
03) WOODLANDS NATIONAL BANK		12.2%	0.0%	21.8%	10.4%	17.7%	11.9%	10.8%	
04) FIRST INTERSTATE BANCSYSTEM		7.2%	0.0%	12.9%	29.3%	17.7%	9.7%	8.0%	
05) OTTO BREMER FOUNDATION		5.3%	0.0%	9.5%	17.4%	37.9%	31.5%	46.3%	
06) COVANTAGE FEDERAL CREDIT UNION		5.3%	12.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 Servicers									
01) FIRST MORTGAGE COMPANY LLC		43.3%	27.5%	55.8%	24.7%	0.0%	0.0%	0.0%	
02) M&T BANK CORPORATION		26.7%	60.5%	0.0%	1.5%	0.0%	0.0%	0.0%	
03) WOODLANDS NATIONAL BANK		12.2%	0.0%	21.8%	10.4%	17.7%	11.9%	10.8%	
04) FIRST INTERSTATE BANCSYSTEM		7.2%	0.0%	12.9%	29.3%	17.7%	9.7%	8.0%	
05) OTTO BREMER FOUNDATION		5.3%	0.0%	9.5%	17.4%	37.9%	31.5%	46.3%	
06) COVANTAGE FEDERAL CREDIT UNION		5.3%	12.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		0.0%							
Credit Enhancement		100.0%							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - ONAP

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	0.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	100.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	43.49	50.28	38.14	27.30	13.45	10.55	7.48	
Wtd Avg Economic Model Fee	6.00	6.00	6.00	6.00	12.00	14.94	18.00	
Wtd Avg Charged Fee	49.49	56.28	44.14	33.30	25.45	25.49	25.48	
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.00%	0.00%	0.00%	0.00%	13.45%	17.32%	25.33%	
Cumulative Default Rate	0.00%	0.00%	0.00%	0.00%	5.69%	2.76%	0.00%	
Housing Goals								
Low Mod	30.77%	25.00%	33.33%	30.23%	52.94%	31.25%	53.33%	
Special Affordable	7.69%	25.00%	0.00%	13.95%	26.47%	6.25%	6.67%	
Underserved	84.62%	75.00%	88.89%	53.49%	58.82%	71.88%	46.67%	
PMM Low Mod	66.67%	50.00%	100.00%	29.41%	33.33%	20.00%		
PMM Special Affordable	33.33%	50.00%	0.00%	11.76%	0.00%	20.00%		
PMM Underserved	66.67%	50.00%	100.00%	29.41%	16.67%	40.00%		
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi				147.06%		8.11%		
Median Valuation Bias for Other Refi							3.89%	

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - Other

Acquisition Profile		YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans								3,338	25,740
Book Volume (\$B)								\$0.3	\$2.3
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%								0.0%	0.0%
OLTV 60.01% - 70.00%								0.0%	0.0%
OLTV 70.01% - 75.00%								0.0%	0.0%
OLTV 75.01% - 80.00%								0.0%	0.0%
OLTV 80.01% - 90.00%								0.0%	0.0%
OLTV 90.01% - 95.00%								0.0%	0.0%
OLTV 95.01% - 97.00%								0.0%	0.0%
OLTV 97.01% - 100.00%								0.0%	0.0%
OLTV > 100.00%								0.0%	0.0%
OLTV Missing								100.0%	100.0%
Wtd Avg OLTV									
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%								0.0%	0.0%
Comb LTV 60.01% - 70.00%								0.0%	0.0%
Comb LTV 70.01% - 75.00%								0.0%	0.0%
Comb LTV 75.01% - 80.00%								0.0%	0.0%
Comb LTV 80.01% - 90.00%								0.0%	0.0%
Comb LTV 90.01% - 95.00%								0.0%	0.0%
Comb LTV 95.01% - 97.00%								0.0%	0.0%
Comb LTV 97.01% - 100.00%								0.0%	0.0%
Comb LTV > 100.00%								0.0%	0.0%
Comb LTV Missing								100.0%	100.0%
Wtd Avg Comb LTV									
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%								0.0%	0.0%
Comb LTV 60.01% - 70.00%								0.0%	0.0%
Comb LTV 70.01% - 75.00%								0.0%	0.0%
Comb LTV 75.01% - 80.00%								0.0%	0.0%
Comb LTV 80.01% - 90.00%								0.0%	0.0%
Comb LTV 90.01% - 95.00%								0.0%	0.0%
Comb LTV 95.01% - 97.00%								0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Government - Other**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%							0.0%	0.0%
Comb LTV > 100.00%							0.0%	0.0%
Comb LTV Missing							100.0%	100.0%
Wtd Avg Comb LTV								
Credit Score (Sums to 100%)							54.7%	63.9%
FICO < 550							9.1%	17.1%
FICO 550-579							6.3%	10.9%
FICO 580-619							3.2%	4.0%
FICO 620-659							1.1%	1.2%
FICO 660-699							0.3%	0.3%
FICO 700-739							0.1%	0.1%
FICO >= 740							25.1%	2.5%
FICO Missing								
Wtd Avg FICO							518	536
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate							0.0%	0.0%
Intermediate-term, fixed-rate							0.0%	0.0%
Adjustable-rate							0.0%	0.0%
Interest Only adjustable-rate							0.0%	0.0%
Negative Amortization							0.0%	0.0%
Interest Only fixed-rate							0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence							99.0%	99.6%
Second/Vacation Home							1.0%	0.4%
Investor Property							0.0%	0.0%
10-K Unit Type (Sums to 100%)								
1 Unit							98.8%	99.2%
2-4 Units							1.2%	0.8%
Missing							0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop							0.0%	0.0%
Single Family Homes							100.0%	100.0%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)							0.0%	0.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Government - Other**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop							0.0%	0.0%
1 Unit							98.8%	99.1%
2-4 Units							1.2%	0.8%
Condo							0.0%	0.0%
Condo							0.0%	0.0%
10-K Loan Purpose (Sums to 100%)							80.1%	89.5%
Purchase Money Mortgage							7.5%	1.8%
Cash-Out Refinance							12.4%	8.8%
Other Refinance								
Origination Type (Sums to 100%)								
TPO Broker							0.0%	0.0%
TPO Correspondent							0.0%	0.0%
Undesignated							0.0%	0.0%
Retail							100.0%	100.0%
Origination Amount and Rate								
Avg Origination Loan Amount							\$88,267	\$93,938
Loan Original Note Rate							7.27%	7.17%
Seasoning (Sums to 100%)								
Seasoned							85.6%	92.3%
Non-Seasoned							14.4%	7.7%
ACI								
ACI Probability								
Wtd Avg ACI Score								
Credit Premium								
Wtd Avg Credit Premium								
Credit Premium > 1.5								
Prepay Premium								
Prepay Premium							0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20							0.0%	0.0%
DTI Ratio > 20 and <= 30							0.0%	0.0%
DTI Ratio > 30 and <= 40							0.0%	0.0%
DTI Ratio > 40 and <= 50							0.0%	0.0%
DTI Ratio > 50							0.0%	0.0%
DTI Ratio Missing							100.0%	100.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - Other

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio								
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20							0.0%	0.0%
DTI Ratio > 20 and <= 30							0.0%	0.0%
DTI Ratio > 30 and <= 40							0.0%	0.0%
DTI Ratio > 40 and <= 50							0.0%	0.0%
DTI Ratio > 50							0.0%	0.0%
DTI Ratio Missing							100.0%	100.0%
Wtd Avg DTI Ratio								
Origination Term (Sums to 100%)								
<= 15 Years							1.1%	1.0%
> 15 Years and <= 25 Years							4.2%	2.3%
> 25 Years and <= 30 Years							94.8%	96.6%
> 30 Years							0.0%	0.1%
Missing							0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)							0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)							0.0%	0.0%
Adjustable Rate							0.0%	0.0%
Balloon							0.0%	0.0%
Various Product Types								
Second							0.0%	0.0%
40 Year (ARM & Fixed)							0.0%	0.1%
Hybrid Arm								
- 2/28 Hybrid Arm							0.0%	0.0%
- 3/1 Hybrid Arm							0.0%	0.0%
- 5/1 Hybrid Arm							0.0%	0.0%
- 7/1 Hybrid Arm							0.0%	0.0%
- 10/1 Hybrid Arm							0.0%	0.0%
NegAm ARM							0.0%	0.0%
Interest Only							0.0%	0.0%

SF CRAM Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae May 2009 Profile

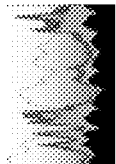
**Single Family Conv+Gov Acquisition Characteristics
Government - Other**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM							0.0%	0.0%
- Interest Only FRM							0.0%	0.0%
Alt-A							0.0%	0.2%
- Alt-A Low/No Doc							0.0%	0.2%
- Alt-A No Disclosure							0.0%	0.0%
- Alt-A NINA							0.0%	0.2%
- Alt-A SISA							0.0%	0.0%
- Alt-A No Ratio							0.0%	0.0%
- Alt-A Stated Income							0.0%	0.0%
Alt-A Full Doc (by SFC)							0.0%	0.0%
Alt-A Deals (no SFC)							0.0%	0.0%
My Community Mortgage							0.0%	0.0%
Non-Full Doc								
Non-Full Doc Total							0.0%	0.2%
- Select Lender Programs Non-Full Doc							0.0%	0.0%
- Other Low/No Doc							0.0%	0.2%
Subprime Deals								
Subprime							0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)							0.0%	0.0%
- Post 12/2005							0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel							0.0%	0.0%
Investor Channel							100.0%	100.0%
eChannel							0.0%	0.0%
Underserved Channel							0.0%	0.0%
Subprime Channel							0.0%	0.0%
Unknown/Pre-2000							0.0%	0.0%
Subordinate Financing - RDW								
Subordinate Financing - RDW							0.0%	0.0%
- 75/20/05							0.0%	0.0%
- 75/25/00							0.0%	0.0%
- 80/10/10							0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Government - Other**

Acquisition Profile	YNDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05							0.0%	0.0%
- 80/20/00							0.0%	0.0%
- 90/05/05							0.0%	0.0%
- Other							0.0%	0.0%
Subordinate Financing - Enhanced							0.0%	0.0%
Subordinate Financing - Enhanced							0.0%	0.0%
- 75/20/05							0.0%	0.0%
- 75/25/00							0.0%	0.0%
- 80/10/10							0.0%	0.0%
- 80/15/05							0.0%	0.0%
- 80/20/00							0.0%	0.0%
- 90/05/05							0.0%	0.0%
- Other							0.0%	0.0%
EA/TPR							0.0%	0.0%
EA/TPR							0.0%	0.0%
- EA I							0.0%	0.0%
- EA/TPR II							0.0%	0.0%
- EA/TPR III							0.0%	0.0%
10-X Property Region (Sums to 100%)								
Midwest							15.5%	16.2%
Northeast							13.8%	15.0%
Southeast							35.9%	32.9%
Southwest							26.2%	24.2%
West							8.6%	11.8%
Census Region (Sums to 100%)								
New England							1.8%	2.6%
Middle Atlantic							11.5%	12.1%
East North Central							13.9%	14.5%
East South Central							6.2%	5.4%
South Atlantic							30.2%	27.8%
West North Central							3.3%	3.8%
West South Central							18.6%	14.7%
Mountain							7.3%	9.8%
Pacific							7.1%	9.4%
US Territories							0.0%	0.0%
Top 10 States								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conv+Gov Acquisition Characteristics
Government - Other

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Pool Policy Only								
- Pool Policy and Primary MI								
- Full Recourse								
- Shared Arrangement								
- Government								
- Secondary Market (SMC)								
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap						6.50	6.53	
Wtd Avg Economic Model Fee						7.00	7.00	
Wtd Avg Charged Fee						13.50	13.53	
Appraisal Waivers								
Appraisal Waiver						0.0%	0.0%	
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate						0.00%	0.00%	
Cumulative Default Rate						0.00%	0.00%	
Housing Goals								
Low Mod								
Special Affordable								
Underserved								
PMM Low Mod								
PMM Special Affordable								
PMM Underserved								
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi						-0.91%	3.12%	
Median Valuation Bias for Other Refi						-2.77%	-1.34%	

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

May 2009 Profile



Single Family Conventional Acquisition Characteristics CIE2

Acquisition Profile		YPMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
# Loans		27,727	13,284	14,443	72,210	20,381		
Book Volume (\$B)		\$6.3	\$3.0	\$3.3	\$15.1	\$4.1		
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		28.8%	29.5%	28.1%	18.2%	11.3%		
OLTV 60.01% - 70.00%		19.0%	17.9%	20.0%	15.1%	10.2%		
OLTV 70.01% - 75.00%		14.1%	13.6%	14.7%	10.6%	8.3%		
OLTV 75.01% - 80.00%		24.6%	23.1%	25.9%	31.1%	28.7%		
OLTV 80.01% - 90.00%		9.0%	9.7%	8.5%	13.3%	12.9%		
OLTV 90.01% - 95.00%		3.9%	5.1%	2.9%	7.5%	10.6%		
OLTV 95.01% - 97.00%		0.2%	0.3%	0.1%	0.7%	0.6%		
OLTV 97.01% - 100.00%		0.1%	0.2%	0.0%	3.6%	17.4%		
OLTV > 100.00%		0.3%	0.6%	0.0%	0.0%	0.0%		
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg OLTV		68.4%	68.6%	68.2%	74.3%	80.6%		
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		27.3%	27.9%	26.8%	16.6%	10.3%		
Comb LTV 60.01% - 70.00%		18.7%	17.4%	19.8%	14.2%	9.3%		
Comb LTV 70.01% - 75.00%		13.8%	13.3%	14.3%	10.2%	7.0%		
Comb LTV 75.01% - 80.00%		24.1%	22.7%	25.4%	28.6%	22.9%		
Comb LTV 80.01% - 90.00%		11.1%	11.8%	10.4%	17.1%	17.1%		
Comb LTV 90.01% - 95.00%		4.4%	5.7%	3.2%	8.7%	13.7%		
Comb LTV 95.01% - 97.00%		0.2%	0.3%	0.1%	0.7%	0.7%		
Comb LTV 97.01% - 100.00%		0.1%	0.2%	0.0%	3.8%	19.0%		
Comb LTV > 100.00%		0.3%	0.6%	0.0%	0.0%	0.0%		
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV		69.1%	69.4%	68.8%	75.5%	82.3%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		27.3%	27.9%	26.8%	16.6%	10.3%		
Comb LTV 60.01% - 70.00%		18.7%	17.4%	19.8%	14.2%	9.3%		
Comb LTV 70.01% - 75.00%		13.8%	13.3%	14.3%	10.2%	7.0%		
Comb LTV 75.01% - 80.00%		24.1%	22.7%	25.4%	28.6%	22.9%		
Comb LTV 80.01% - 90.00%		11.1%	11.8%	10.4%	17.1%	17.1%		
Comb LTV 90.01% - 95.00%		4.4%	5.7%	3.2%	8.7%	13.7%		
Comb LTV 95.01% - 97.00%		0.2%	0.3%	0.1%	0.7%	0.7%		
Comb LTV 97.01% - 100.00%		0.1%	0.2%	0.0%	3.8%	19.0%		
Comb LTV > 100.00%		0.3%	0.6%	0.0%	0.0%	0.0%		
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV		69.1%	69.4%	68.8%	75.5%	82.3%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CIE2**

Acquisition Profile	YTD May 09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.2%	0.3%	0.7%	0.7%	0.7%	0.7%	
Comb LIV 97.01% - 100.00%	0.1%	0.2%	3.8%	19.0%			
Comb LIV > 100.00%	0.3%	0.6%	0.0%	0.0%	0.0%	0.0%	
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LIV	69.1%	69.4%	75.5%	82.3%			
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.1%	0.6%		
FICO 550-579	0.0%	0.0%	0.1%	0.9%			
FICO 580-619	0.6%	0.5%	1.8%	5.1%			
FICO 620-659	2.0%	1.7%	6.1%	12.5%			
FICO 660-699	6.8%	6.2%	14.8%	19.8%			
FICO 700-739	18.4%	18.4%	23.8%	22.4%			
FICO >= 740	72.1%	73.1%	53.3%	38.5%			
FICO Missing	0.0%	0.0%	0.0%	0.1%			
Wtd Avg FICO	758	760	737	714			
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.9%	80.3%	87.2%	87.3%	80.9%		
Intermediate-term, fixed-rate	16.1%	19.7%	12.7%	8.1%	3.7%		
Adjustable-rate	0.0%	0.0%	0.0%	0.8%	1.0%		
Interest Only adjustable-rate	0.0%	0.0%	0.0%	1.3%	2.9%		
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%		
Interest Only fixed-rate	0.0%	0.0%	0.0%	2.4%	11.5%		
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.2%	94.1%	94.3%	88.4%	88.3%		
Second/Vacation Home	3.8%	3.7%	3.9%	4.9%	6.0%		
Investor Property	2.0%	2.2%	1.8%	6.7%	5.7%		
10-K Unit Type (Sums to 100%)							
1 Unit	98.5%	98.4%	98.5%	97.2%	97.8%		
2-4 Units	1.5%	1.6%	1.5%	2.8%	2.2%		
Missing	0.0%	0.0%	0.0%	0.0%	0.0%		
10-K Property Type (Sums to 100%)							
Condo/Coop	4.4%	4.1%	4.7%	7.9%	10.2%		
Single Family Homes	95.6%	95.9%	95.3%	92.1%	89.8%		
Property Type (Sums to 100%)							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CIE2**

Acquisition Profile	YTD May 09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	
Condo/Coop	4.4%	4.7%	7.9%	10.2%	10.2%	10.2%	
1 Unit	94.0%	93.8%	89.2%	87.5%	87.5%	87.5%	
2-4 Units	1.5%	1.5%	2.8%	2.1%	2.1%	2.1%	
Condo							
Condo	4.4%	4.7%	7.8%	10.1%	10.1%	10.1%	
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	4.4%	5.8%	40.0%	61.4%	61.4%	61.4%	
Cash-Out Refinance	41.3%	42.7%	33.8%	22.4%	22.4%	22.4%	
Other Refinance	54.4%	51.4%	26.3%	16.2%	16.2%	16.2%	
Origination Type (Sums to 100%)							
TPO Broker	0.6%	1.1%	48.5%	51.0%	51.0%	51.0%	
TPO Correspondent	2.4%	4.7%	11.6%	3.0%	3.0%	3.0%	
Undesignated	0.0%	0.0%	0.0%	1.4%	1.4%	1.4%	
Retail	97.0%	94.2%	39.9%	44.6%	44.6%	44.6%	
Origination Amount and Rate							
Avg Origination Loan Amount	\$227,341	\$227,103	\$209,656	\$203,154	\$203,154	\$203,154	
Loan Original Note Rate	4.86%	4.73%	6.06%	6.71%	6.71%	6.71%	
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
ACI							
ACI Probability	0.07%	0.08%	0.31%	1.14%	1.14%	1.14%	
Wtd Avg ACI Score	754	753	719	686	686	686	
Credit Premium							
Wtd Avg Credit Premium	-0.53	-0.30	-0.09	-0.09	-0.09	-0.09	
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	9.5%	9.6%	5.5%	2.7%	2.7%	2.7%	
DTI Ratio > 20 and <= 30	24.3%	24.7%	15.9%	9.0%	9.0%	9.0%	
DTI Ratio > 30 and <= 40	27.7%	27.2%	24.7%	19.3%	19.3%	19.3%	
DTI Ratio > 40 and <= 50	24.1%	23.7%	24.7%	24.0%	24.0%	24.0%	
DTI Ratio > 50	14.3%	14.7%	25.6%	32.6%	32.6%	32.6%	
DTI Ratio Missing	0.1%	0.1%	3.6%	12.5%	12.5%	12.5%	

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CIE2**

Acquisition Profile	Y1PbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
Wtd Avg DTI Ratio	36.0%	36.0%	36.0%	41.6%	46.5%		
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	9.5%	9.5%	9.6%	5.5%	2.7%		
DTI Ratio > 20 and <= 30	24.3%	23.9%	24.7%	15.9%	9.0%		
DTI Ratio > 30 and <= 40	27.7%	28.2%	27.2%	24.7%	19.3%		
DTI Ratio > 40 and <= 50	24.1%	24.4%	23.7%	24.7%	24.0%		
DTI Ratio > 50	14.3%	13.8%	14.7%	25.6%	32.6%		
DTI Ratio Missing	0.1%	0.1%	0.1%	3.6%	12.5%		
Wtd Avg DTI Ratio	36.0%	36.0%	36.0%	41.6%	46.5%		
Origination Term (sums to 100%)							
<= 15 Years	16.1%	19.7%	12.7%	8.1%	3.7%		
> 15 Years and <= 25 Years	5.6%	5.5%	5.7%	2.2%	1.2%		
> 25 Years and <= 30 Years	78.3%	74.8%	81.6%	89.2%	93.5%		
> 30 Years	0.0%	0.0%	0.0%	0.4%	1.6%		
Missing	0.0%	0.0%	0.0%	0.0%	0.0%		
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	83.9%	80.3%	87.3%	89.7%	92.4%		
Intermediate-Term Fixed Rate (excl Balloon)	16.1%	19.7%	12.7%	8.1%	3.7%		
Adjustable Rate	0.0%	0.0%	0.0%	2.2%	3.9%		
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%		
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%		
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.4%	1.6%		
Hybrid Arm	0.0%	0.0%	0.0%	2.2%	3.9%		
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%		
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.3%		
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	1.5%	2.6%		
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	1.0%		
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%		
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%		

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CIE2**

Acquisition Profile	YPMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
Interest Only	0.0%	0.0%	0.0%	3.7%	14.5%		
- Interest Only ARM	0.0%	0.0%	0.0%	1.3%	2.9%		
- Interest Only FRM	0.0%	0.0%	0.0%	2.4%	11.5%		
Alt-A	0.0%	0.0%	0.0%	1.9%	7.3%		
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	1.8%	7.1%		
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	1.7%		
- Alt-A SISA	0.0%	0.0%	0.0%	0.3%	0.1%		
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	2.7%		
- Alt-A Stated Income	0.0%	0.0%	0.0%	1.4%	2.6%		
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%		
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.1%	0.2%		
My Community Mortgage	0.0%	0.0%	0.0%	1.3%	5.3%		
Non-Full Doc	0.0%	0.0%	0.0%	5.8%	18.3%		
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	4.0%	11.2%		
- Other Low/No Doc	0.0%	0.0%	0.0%	1.8%	7.1%		
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%		
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%		
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%		
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%		
Business Channel (Sums to 100%)	100.0%	100.0%	100.0%	98.4%	98.6%		
Lender Channel	0.0%	0.0%	0.0%	1.6%	1.4%		
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%		
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%		
Subordinate Financing - RDW	6.0%	6.8%	5.2%	8.2%	10.6%		
Subordinate Financing - RDW	0.2%	0.2%	0.1%	0.2%	0.5%		
- 75/20/05	0.0%	0.0%	0.0%	0.1%	0.6%		
- 75/25/00							

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CIE2**

Acquisition Profile	YPMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
- 80/10/10	1.0%	0.9%	1.0%	2.3%	2.6%		
- 80/15/05	0.3%	0.3%	0.2%	1.0%	2.4%		
- 80/20/00	0.0%	0.0%	0.0%	0.2%	0.9%		
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other	4.6%	5.4%	3.9%	4.3%	3.6%		
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	6.5%	7.2%	5.8%	8.6%	10.9%		
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.5%		
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%		
- 80/10/10	1.0%	0.9%	1.1%	2.4%	3.2%		
- 80/15/05	0.3%	0.3%	0.2%	1.0%	2.6%		
- 80/20/00	0.0%	0.0%	0.0%	0.2%	1.6%		
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other	5.0%	5.7%	4.4%	4.7%	2.9%		
EA/TPR							
EA/TPR	0.0%	0.0%	0.1%	0.8%	6.6%		
- EA I	0.0%	0.0%	0.0%	0.5%	3.5%		
- EA/TPR II	0.0%	0.0%	0.0%	0.2%	2.1%		
- EA/TPR III	0.0%	0.0%	0.0%	0.1%	1.1%		
10-K Property Region (Sums to 100%)							
Midwest	11.6%	10.2%	12.9%	14.8%	11.6%		
Northeast	26.5%	28.7%	24.5%	15.4%	12.7%		
Southeast	27.3%	25.0%	29.5%	27.0%	32.6%		
Southwest	11.5%	11.4%	11.7%	15.9%	21.5%		
West	23.0%	24.7%	21.5%	26.9%	21.6%		
Census Region (Sums to 100%)							
New England	9.6%	9.8%	9.4%	6.7%	5.8%		
Middle Atlantic	16.3%	18.3%	14.5%	8.3%	6.7%		
East North Central	10.1%	9.0%	11.2%	11.7%	8.6%		
East South Central	4.9%	3.8%	5.9%	8.0%	8.7%		
South Atlantic	23.1%	21.9%	24.2%	19.4%	24.1%		
West North Central	3.0%	2.6%	3.4%	5.1%	4.9%		
West South Central	3.8%	4.0%	3.7%	3.9%	7.1%		
Mountain	8.6%	8.6%	8.7%	11.7%	14.2%		
Pacific	20.5%	22.2%	19.1%	25.1%	19.9%		
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
CIE2**

Acquisition Profile	YPMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
- Primary MI Only	10.9%						
- Pool Policy Only	0.0%						
- Pool Policy and Primary MI	0.0%						
- Full Recourse	0.0%						
- Shared Arrangement	0.0%						
- Government	0.0%						
- Secondary Market (SMC)	0.0%						
Credit Enhancement By Product Type							
NegAm with Credit Enhancement							
Interest Only with Credit Enhancement	21.6%						
Alt-A with Credit Enhancement							
Economic Fees and Gap							
Wtd Avg Economic Gap	3.96	3.95	3.98	0.76	-22.26		
Wtd Avg Economic Model Fee	17.53	18.58	16.56	28.21	51.91		
Wtd Avg Charged Fee	21.49	22.53	20.53	28.98	29.65		
Appraisal Waivers							
Appraisal Waiver	4.3%	7.4%	1.4%	4.2%	5.1%		
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	1.08%	0.04%	2.04%	14.71%	19.61%		
Cumulative Default Rate	0.00%	0.00%	0.00%	0.24%	1.67%		
Housing Goals							
Low Mod	36.02%	35.32%	36.66%	47.05%	46.98%		
Special Affordable	11.33%	10.66%	11.95%	18.14%	19.86%		
Underserved	22.93%	22.95%	22.91%	33.04%	38.04%		
PMM Low Mod	32.60%	32.59%	32.61%	44.63%	42.46%		
PMM Special Affordable	12.54%	13.70%	12.08%	16.48%	15.81%		
PMM Underserved	23.72%	27.41%	22.27%	28.23%	34.02%		
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi	13.05%	12.43%	13.52%	10.94%	11.30%		
Median Valuation Bias for Other Refi	11.48%	11.55%	11.44%	10.34%	11.43%		

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May 2009 Profile



**Single Family Conv+Gov Acquisition Characteristics
Jumbo (Includes Government)**

	Acquisition Profile			
	Ytd May 09	Q2 09	Q1 09	
# Loans	27,169	12,749	14,420	34,992
Book Volume (\$B)	\$14.6	\$6.8	\$7.8	\$20.4
Original Loan-to-Value Ratio (Sums to 100%)				
OLTV <= 60.00%	38.2%	40.0%	36.6%	28.7%
OLTV 60.01% - 70.00%	18.0%	17.6%	18.3%	15.7%
OLTV 70.01% - 75.00%	15.1%	14.8%	15.4%	14.2%
OLTV 75.01% - 80.00%	24.6%	24.5%	24.6%	30.2%
OLTV 80.01% - 90.00%	3.7%	2.8%	4.5%	9.9%
OLTV 90.01% - 95.00%	0.0%	0.1%	0.0%	0.0%
OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	0.4%	0.2%	0.5%	1.2%
Wtd Avg OLTV	64.0%	63.3%	64.5%	68.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)				
Comb LTV <= 60.00%	32.8%	35.0%	30.9%	23.3%
Comb LTV 60.01% - 70.00%	18.8%	18.4%	19.1%	15.8%
Comb LTV 70.01% - 75.00%	16.0%	15.5%	16.4%	14.7%
Comb LTV 75.01% - 80.00%	24.8%	24.5%	25.2%	30.5%
Comb LTV 80.01% - 90.00%	7.2%	6.3%	7.9%	14.4%
Comb LTV 90.01% - 95.00%	0.1%	0.1%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.4%	0.2%	0.5%	1.2%
Wtd Avg Comb LTV	66.0%	65.2%	66.6%	70.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)				
Comb LTV <= 60.00%	32.8%	35.0%	30.9%	23.3%
Comb LTV 60.01% - 70.00%	18.8%	18.4%	19.1%	15.8%
Comb LTV 70.01% - 75.00%	16.0%	15.5%	16.4%	14.7%
Comb LTV 75.01% - 80.00%	24.8%	24.5%	25.2%	30.5%
Comb LTV 80.01% - 90.00%	7.2%	6.3%	7.9%	14.4%
Comb LTV 90.01% - 95.00%	0.1%	0.1%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Jumbo (Includes Government)**

Acquisition Profile	Yr:May09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LIV Missing	0.4%	0.2%	0.5%	1.2%	1.2%	1.2%	1.2%	
Wtd Avg Comb LIV	66.0%	65.2%	66.6%	70.5%	70.5%	70.5%	70.5%	
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	
FICO 550-579	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	
FICO 580-619	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	
FICO 620-659	0.5%	0.6%	0.4%	0.3%	0.3%	0.3%	0.3%	
FICO 660-699	3.9%	4.2%	3.7%	4.6%	4.6%	4.6%	4.6%	
FICO 700-739	15.1%	15.6%	14.7%	18.4%	18.4%	18.4%	18.4%	
FICO >= 740	80.3%	79.4%	81.1%	76.1%	76.1%	76.1%	76.1%	
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg FICO	766	766	767	762	762	762	762	
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	95.1%	93.9%	96.1%	89.8%	89.8%	89.8%	89.8%	
Intermediate-term, fixed-rate	3.8%	5.1%	2.8%	3.4%	3.4%	3.4%	3.4%	
Adjustable-rate	0.4%	0.7%	0.1%	2.3%	2.3%	2.3%	2.3%	
Interest Only adjustable-rate	0.4%	0.2%	0.5%	2.6%	2.6%	2.6%	2.6%	
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only fixed-rate	0.0%	0.1%	0.0%	0.8%	0.8%	0.8%	0.8%	
10-K Occupancy Type (Sums to 100%)								
Principal Residence	97.2%	96.6%	97.8%	98.2%	98.2%	98.2%	98.2%	
Second/Vacation Home	2.3%	2.8%	1.9%	1.5%	1.5%	1.5%	1.5%	
Investor Property	0.4%	0.6%	0.3%	0.4%	0.4%	0.4%	0.4%	
10-K Unit Type (Sums to 100%)								
1 Unit	99.0%	98.8%	99.2%	99.1%	99.1%	99.1%	99.1%	
2-4 Units	1.0%	1.2%	0.8%	0.9%	0.9%	0.9%	0.9%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)								
Condo/Coop	9.5%	10.2%	8.9%	11.4%	11.4%	11.4%	11.4%	
Single Family Homes	90.5%	89.8%	91.1%	88.6%	88.6%	88.6%	88.6%	
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Jumbo (Includes Government)**

Acquisition Profile	YtdMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Condo/Coop	9.5%	10.2%	8.9%	11.4%	11.4%	11.4%	11.4%	
1 Unit	89.5%	88.6%	90.3%	87.7%	87.7%	87.7%	87.7%	
2-4 Units	1.0%	1.2%	0.8%	0.9%	0.9%	0.9%	0.9%	
Condo								
Condo	8.1%	8.4%	7.8%	10.8%	10.8%	10.8%	10.8%	
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	21.7%	19.9%	23.2%	59.6%	59.6%	59.6%	59.6%	
Cash-Out Refinance	9.0%	10.4%	7.9%	4.8%	4.8%	4.8%	4.8%	
Other Refinance	69.3%	69.7%	68.9%	35.6%	35.6%	35.6%	35.6%	
Origination Type (Sums to 100%)								
TPO Broker	21.8%	19.5%	23.7%	35.1%	35.1%	35.1%	35.1%	
TPO Correspondent	21.1%	22.7%	19.8%	16.8%	16.8%	16.8%	16.8%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	57.1%	57.8%	56.5%	48.0%	48.0%	48.0%	48.0%	
Origination Amount and Rate								
Avg Origination Loan Amount	\$540,483	\$536,513	\$543,993	\$583,005	\$583,005	\$583,005	\$583,005	
Loan Original Note Rate	5.08%	5.00%	5.15%	6.13%	6.13%	6.13%	6.13%	
Seasoning (Sums to 100%)								
Seasoned	2.8%	6.1%	0.0%	0.0%	0.0%	0.0%	0.0%	
Non-Seasoned	97.2%	93.9%	100.0%	100.0%	100.0%	100.0%	100.0%	
ACI								
ACI Probability	0.04%	0.04%	0.05%	0.06%	0.06%	0.06%	0.06%	
Wtd Avg ACI Score	759	760	758	750	750	750	750	
Credit Premium								
Wtd Avg Credit Premium	-0.26	-0.02	-0.45	0.12	0.12	0.12	0.12	
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.2%	0.2%	0.2%	0.2%	
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	10.2%	11.1%	9.4%	5.6%	5.6%	5.6%	5.6%	
DTI Ratio > 20 and <= 30	26.5%	26.5%	26.5%	20.5%	20.5%	20.5%	20.5%	
DTI Ratio > 30 and <= 40	34.0%	32.1%	35.7%	39.1%	39.1%	39.1%	39.1%	
DTI Ratio > 40 and <= 50	22.6%	21.1%	23.8%	32.6%	32.6%	32.6%	32.6%	
DTI Ratio > 50	5.6%	7.3%	4.2%	1.4%	1.4%	1.4%	1.4%	
DTI Ratio Missing	1.1%	1.9%	0.3%	0.9%	0.9%	0.9%	0.9%	

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**Single Family Conv+Gov Acquisition Characteristics
Jumbo (Includes Government)**

Acquisition Profile	YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.6%	33.7%	33.5%	35.2%				
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	10.2%	11.1%	9.4%	5.6%				
DTI Ratio > 20 and <= 30	26.5%	26.5%	26.5%	20.5%				
DTI Ratio > 30 and <= 40	34.0%	32.1%	35.7%	39.1%				
DTI Ratio > 40 and <= 50	22.6%	21.1%	23.8%	32.6%				
DTI Ratio > 50	5.6%	7.3%	4.2%	1.4%				
DTI Ratio Missing	1.1%	1.9%	0.3%	0.9%				
Wtd Avg DTI Ratio	33.6%	33.7%	33.5%	35.2%				
Origination Term (sums to 100%)								
<= 15 Years	3.8%	5.1%	2.8%	3.4%				
> 15 Years and <= 25 Years	0.6%	0.8%	0.5%	0.1%				
> 25 Years and <= 30 Years	95.5%	94.0%	96.8%	96.5%				
> 30 Years	0.1%	0.2%	0.0%	0.0%				
Missing	0.0%	0.0%	0.0%	0.0%				
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	95.1%	94.0%	96.1%	90.6%				
Intermediate-Term Fixed Rate (excl Balloon)	3.8%	5.1%	2.8%	3.4%				
Adjustable Rate	0.7%	0.8%	0.6%	4.8%				
Balloon	0.0%	0.0%	0.0%	0.0%				
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%				
40 Year (ARM & Fixed)	0.1%	0.2%	0.0%	0.0%				
Hybrid Arm								
- 2/28 Hybrid Arm	0.6%	0.5%	0.6%	4.8%				
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%				
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%				
- 7/1 Hybrid Arm	0.5%	0.3%	0.6%	4.5%				
- 10/1 Hybrid Arm	0.1%	0.2%	0.0%	0.2%				
NegAm ARM	0.0%	0.0%	0.0%	0.1%				

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**Single Family Conv+Gov Acquisition Characteristics
Jumbo (Includes Government)**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005
Interest Only	0.4%	0.3%	0.5%	3.4%			
- Interest Only ARM	0.4%	0.2%	0.5%	2.6%			
- Interest Only FRM	0.0%	0.1%	0.0%	0.8%			
Alt-A	0.0%	0.0%	0.0%	0.0%			
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%			
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%			
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%			
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%			
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%			
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%			
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%			
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%			
My Community Mortgage	0.0%	0.0%	0.0%	0.0%			
Non-Full Doc	0.0%	0.0%	0.0%	0.1%			
- Non-Full Doc Total	0.0%	0.0%	0.0%	0.1%			
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%			
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%			
Subprime Deals	0.0%	0.0%	0.0%	0.0%			
Subprime	0.0%	0.0%	0.0%	0.0%			
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%			
- Post 12/2005	0.0%	0.0%	0.0%	0.0%			
Business Channel (sums to 100%)	97.1%	93.8%	100.0%	97.4%			
Lender Channel	2.9%	6.2%	0.0%	2.6%			
Investor Channel	0.0%	0.0%	0.0%	0.0%			
eChannel	0.0%	0.0%	0.0%	0.0%			
Underserved Channel	0.0%	0.0%	0.0%	0.0%			
Subprime Channel	0.0%	0.0%	0.0%	0.0%			
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%			
Subordinate Financing - RDW	15.6%	14.5%	16.6%	17.0%			
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%			
- 75/20/05	0.0%	0.0%	0.0%	0.0%			
- 75/25/00	0.0%	0.0%	0.0%	0.0%			

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Jumbo (Includes Government)**

Acquisition Profile	YrMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.9%	1.9%	1.9%	1.9%	2.7%			
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%			
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%			
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%			
- Other	13.7%	12.5%	14.7%	14.2%	14.2%			
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	18.9%	18.4%	19.2%	18.8%	18.8%			
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%			
- 75/25/00	0.0%	0.1%	0.0%	0.0%	0.0%			
- 80/10/10	2.2%	2.3%	2.1%	3.0%	3.0%			
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%			
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%			
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%			
- Other	16.6%	16.0%	17.1%	15.7%	15.7%			
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Property Region (Sums to 100%)								
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%			
Northeast	18.4%	21.0%	16.2%	18.7%	18.7%			
Southeast	18.0%	18.4%	17.7%	12.1%	12.1%			
Southwest	1.1%	1.0%	1.2%	1.1%	1.1%			
West	62.4%	59.7%	64.8%	68.1%	68.1%			
Census Region (Sums to 100%)								
New England	2.7%	2.7%	2.8%	3.8%	3.8%			
Middle Atlantic	15.6%	18.2%	13.4%	14.9%	14.9%			
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%			
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%			
South Atlantic	18.0%	18.4%	17.7%	12.1%	12.1%			
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%			
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%			
Mountain	1.3%	1.1%	1.4%	1.2%	1.2%			
Pacific	62.3%	59.5%	64.6%	67.9%	67.9%			
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%			

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Jumbo (Includes Government)**

Acquisition Profile		YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States									
01) CA		58.7%	56.1%	60.9%	64.3%				
02) NY		9.4%	11.4%	7.6%	10.0%				
03) VA		9.1%	9.2%	9.0%	5.9%				
04) MD		6.6%	6.8%	6.5%	4.4%				
05) NJ		6.2%	6.8%	5.8%	4.9%				
06) WA		3.3%	3.1%	3.5%	3.4%				
07) DC		2.2%	2.3%	2.1%	1.6%				
08) MA		1.7%	1.6%	1.8%	2.3%				
09) CT		1.0%	1.0%	0.9%	1.4%				
10) CO		0.6%	0.6%	0.6%	0.5%				
Top 10 Sellers									
01) WELLS FARGO & COMPANY		27.6%	25.9%	29.0%	29.6%				
02) BANK OF AMERICA CORPORATION		23.2%	18.0%	27.6%	17.4%				
03) JP MORGAN CHASE & CO		7.6%	4.7%	10.2%	14.0%				
04) CITIGROUP INC		6.9%	10.0%	4.3%	10.7%				
05) METLIFE INC		6.8%	4.9%	8.4%	1.4%				
06) SUNTRUST BANKS INC		5.5%	5.7%	5.3%	3.2%				
07) FLAGSTAR BANCORP INC		3.3%	3.1%	3.5%	2.5%				
08) HSBC HOLDINGS PLC		3.1%	5.7%	0.9%	0.9%				
09) QUICKEN LOANS INC		2.5%	2.9%	2.1%	0.3%				
10) CERBERUS CAPITAL HOLDING		2.4%	2.9%	2.0%	1.8%				
Top 10 Servicers									
01) WELLS FARGO & COMPANY		27.6%	25.9%	29.0%	28.7%				
02) BANK OF AMERICA CORPORATION		23.2%	18.1%	27.7%	17.3%				
03) JP MORGAN CHASE & CO		10.1%	7.6%	12.2%	16.1%				
04) CITIGROUP INC		6.9%	9.9%	4.2%	10.7%				
05) METLIFE INC		6.8%	4.9%	8.4%	1.5%				
06) SUNTRUST BANKS INC		5.5%	5.7%	5.3%	3.2%				
07) FLAGSTAR BANCORP INC		3.3%	3.1%	3.5%	2.5%				
08) HSBC HOLDINGS PLC		3.1%	5.7%	0.9%	0.9%				
09) CERBERUS CAPITAL HOLDING		3.0%	3.4%	2.7%	3.4%				
10) PHH CORPORATION		2.1%	3.8%	0.7%	1.2%				
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		96.0%							
Credit Enhancement		4.0%							

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May 2009 Profile

**Single Family Conv+Gov Acquisition Characteristics
Jumbo (Includes Government)**

Acquisition Profile	Yr:May09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	3.6%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.4%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	2.6%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	8.63	8.46	8.78	4.20				
Wtd Avg Economic Model Fee	12.70	13.57	11.96	22.02				
Wtd Avg Charged Fee	21.34	22.03	20.73	26.22				
Appraisal Waivers								
Appraisal Waiver	0.0%	0.1%	0.0%	0.0%				
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.93%	0.14%	1.60%	20.26%				
Cumulative Default Rate	0.00%	0.00%	0.00%	0.00%				
Housing Goals								
Low Mod	1.43%	1.61%	1.27%					
Special Affordable	0.14%	0.16%	0.12%					
Underserved	15.98%	15.37%	16.56%					
PMM Low Mod	1.03%	1.05%	1.02%					
PMM Special Affordable	0.02%	0.04%	0.00%					
PMM Underserved	20.46%	18.12%	22.56%					
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	19.62%	20.31%	18.85%	15.57%				
Median Valuation Bias for Other Refi	17.38%	18.59%	16.33%	12.29%				

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Originated Loan**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	910,045	1,740,609	2,149,101	1,731,712	1,843,220	2,117,238
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$196.4	\$355.5	\$415.5	\$314.2	\$316.4	\$337.9
OLTV <= 60.00%	OLTV <= 60.00%	31.8%	19.7%	15.0%	18.0%	20.1%	20.8%
OLTV 60.01% - 70.00%	OLTV 60.01% - 70.00%	17.9%	15.4%	13.0%	14.9%	16.4%	15.9%
OLTV 70.01% - 75.00%	OLTV 70.01% - 75.00%	13.5%	9.9%	9.3%	8.8%	8.7%	9.3%
OLTV 75.01% - 80.00%	OLTV 75.01% - 80.00%	28.1%	30.3%	32.7%	38.1%	36.6%	34.0%
OLTV 80.01% - 90.00%	OLTV 80.01% - 90.00%	6.1%	12.3%	9.6%	7.2%	7.5%	8.5%
OLTV 90.01% - 95.00%	OLTV 90.01% - 95.00%	2.5%	7.0%	5.8%	3.5%	3.8%	5.3%
OLTV 95.01% - 97.00%	OLTV 95.01% - 97.00%	0.1%	0.9%	0.6%	0.6%	0.6%	1.1%
OLTV 97.01% - 100.00%	OLTV 97.01% - 100.00%	0.0%	4.4%	13.9%	8.8%	6.2%	5.0%
OLTV > 100.00%	OLTV > 100.00%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
OLTV Missing	OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	Wtd Avg OLTV	66.8%	73.7%	77.1%	74.3%	72.9%	72.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)	Combined Original Loan-to-Value Ratio (Sums to 100%)						
Comb LTV <= 60.00%	Comb LTV <= 60.00%	28.6%	17.7%	13.8%	16.9%	18.8%	19.4%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	17.5%	14.4%	11.9%	14.1%	15.6%	15.2%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	13.4%	9.5%	7.3%	8.0%	8.2%	9.0%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	26.9%	27.3%	22.5%	24.3%	25.5%	27.8%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	9.9%	16.9%	16.1%	14.1%	14.1%	12.9%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	3.3%	8.5%	9.9%	8.2%	8.1%	8.2%
Comb LTV 95.01% - 97.00%	Comb LTV 95.01% - 97.00%	0.3%	1.0%	0.7%	0.6%	0.6%	1.1%
Comb LTV 97.01% - 100.00%	Comb LTV 97.01% - 100.00%	0.1%	4.7%	17.5%	13.6%	9.0%	6.3%
Comb LTV > 100.00%	Comb LTV > 100.00%	0.0%	0.1%	0.3%	0.2%	0.1%	0.1%
Comb LTV Missing	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	Wtd Avg Comb LTV	68.4%	75.2%	79.7%	77.1%	75.3%	74.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)						
Comb LTV <= 60.00%	Comb LTV <= 60.00%	28.6%	17.7%	13.8%	16.9%	18.8%	19.4%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	17.5%	14.4%	11.9%	14.1%	15.6%	15.2%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	13.4%	9.5%	7.3%	8.0%	8.2%	9.0%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	26.9%	27.3%	22.5%	24.3%	25.5%	27.8%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	9.9%	16.9%	16.1%	14.1%	14.1%	12.9%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	3.3%	8.5%	9.9%	8.2%	8.1%	8.2%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
DU Originated Loan**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LIV 95.01% - 97.00%	0.3%	0.2%	1.0%	0.7%	0.6%	0.6%	1.1%
Comb LIV 97.01% - 100.00%	0.1%	0.1%	4.7%	17.5%	13.6%	9.0%	6.3%
Comb LIV > 100.00%	0.0%	0.1%	0.1%	0.3%	0.2%	0.1%	0.1%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	68.4%	67.1%	75.2%	79.7%	77.1%	75.3%	74.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.4%	1.0%	1.0%	0.8%	0.7%
FICO 550-579	0.0%	0.0%	0.5%	1.3%	1.2%	1.0%	1.0%
FICO 580-619	0.4%	0.3%	2.7%	6.3%	5.6%	5.1%	5.5%
FICO 620-659	1.7%	1.4%	7.0%	13.7%	12.9%	12.6%	13.5%
FICO 660-699	6.8%	6.3%	15.2%	19.1%	19.4%	19.6%	20.2%
FICO 700-739	17.4%	17.5%	22.2%	21.3%	21.6%	21.7%	22.6%
FICO >= 740	73.7%	74.4%	51.9%	37.3%	38.1%	39.0%	36.3%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%
Wtd Avg FICO	760	761	733	710	712	714	710
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	84.3%	81.4%	80.3%	81.0%	78.2%	75.2%	67.5%
Intermediate-term, fixed-rate	15.1%	17.9%	10.6%	4.8%	6.3%	9.1%	15.6%
Adjustable-rate	0.3%	0.3%	3.0%	1.9%	3.6%	7.4%	12.8%
Interest Only adjustable-rate	0.3%	0.3%	4.0%	3.7%	5.3%	6.9%	3.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.2%
Interest Only fixed-rate	0.1%	0.0%	2.1%	8.6%	6.3%	1.2%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.0%	93.8%	89.3%	90.6%	89.4%	90.4%	91.5%
Second/Vacation Home	3.9%	4.1%	4.6%	4.3%	4.9%	4.5%	3.7%
Investor Property	2.1%	2.1%	6.1%	5.1%	5.7%	5.1%	4.8%
10-K Unit Type (Sums to 100%)							
1 Unit	98.5%	98.5%	96.9%	97.1%	97.1%	96.8%	96.1%
2-4 Units	1.5%	1.5%	3.1%	2.9%	2.9%	3.2%	3.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.9%	6.7%	10.0%	10.1%	10.1%	9.2%	8.6%
Single Family Homes	93.1%	93.3%	90.0%	89.9%	89.9%	90.8%	91.4%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Originated Loan**

Acquisition Profile	XDMMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.2%	0.3%	0.4%	0.5%	0.5%	0.5%
Condo/Coop	6.9%	7.0%	10.0%	10.1%	10.1%	9.2%	8.6%
1 Unit	91.4%	91.3%	86.7%	86.6%	86.5%	87.1%	87.0%
2-4 Units	1.5%	1.6%	3.1%	2.9%	2.9%	3.2%	3.9%
Condo	6.5%	6.6%	9.5%	9.7%	9.6%	8.7%	8.3%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	15.7%	14.6%	43.2%	51.2%	51.6%	46.1%	43.9%
Cash-Out Refinance	32.8%	33.2%	31.3%	31.6%	35.2%	38.1%	33.1%
Other Refinance	51.4%	52.3%	25.6%	17.2%	13.3%	15.8%	23.1%
Origination Type (Sums to 100%)							
TPO Broker	14.4%	14.1%	26.2%	24.5%	21.3%	18.3%	19.6%
TPO Correspondent	34.1%	35.2%	37.9%	45.2%	44.0%	41.0%	37.0%
Undesignated	0.0%	0.0%	0.0%	0.5%	0.3%	0.0%	0.0%
Retail	51.5%	50.7%	36.0%	29.8%	34.5%	40.6%	43.5%
Origination Amount and Rate							
Avg Origination Loan Amount	\$216,183	\$213,359	\$218,312	\$193,708	\$181,806	\$171,993	\$159,863
Loan Original Note Rate	4.96%	4.87%	5.02%	6.50%	6.47%	5.78%	5.67%
Seasoning (Sums to 100%)							
Seasoned	0.7%	0.8%	2.9%	1.2%	1.7%	1.4%	0.9%
Non-Seasoned	99.3%	99.2%	97.1%	98.8%	98.3%	98.6%	99.1%
ACI							
ACI Probability	0.08%	0.07%	0.43%	1.24%	0.94%	0.65%	0.62%
Wtd Avg ACI Score	753	756	717	689	697	706	708
Credit Premium							
Wtd Avg Credit Premium	-0.46	-0.18	-0.06	-0.03	0.03	0.06	-0.05
Credit Premium > 1.5	0.0%	0.1%	0.5%	0.9%	0.5%	0.4%	0.3%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.2%	0.9%	0.8%	0.6%	0.6%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	13.2%	13.9%	6.4%	4.6%	5.1%	6.2%	9.8%
DTI Ratio > 20 and <= 30	26.6%	26.9%	16.9%	14.0%	15.2%	17.8%	20.1%
DTI Ratio > 30 and <= 40	27.4%	27.1%	26.0%	26.2%	27.5%	28.5%	26.3%
DTI Ratio > 40 and <= 50	21.1%	20.5%	27.0%	29.4%	28.4%	26.0%	22.3%
DTI Ratio > 50	11.2%	11.0%	22.4%	23.4%	21.1%	20.0%	19.8%
DTI Ratio Missing	0.4%	0.6%	1.3%	2.3%	2.6%	1.5%	1.6%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Originated Loan**

Acquisition Profile	XPRMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.2%	33.9%	34.4%	40.0%	41.3%	40.5%	39.6%	38.4%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	13.2%	13.9%	12.7%	6.4%	4.6%	5.1%	6.2%	9.8%
DTI Ratio > 20 and <= 30	26.6%	26.9%	26.4%	16.9%	14.0%	15.2%	17.8%	20.1%
DTI Ratio > 30 and <= 40	27.4%	27.1%	27.6%	26.0%	26.2%	27.5%	28.5%	26.3%
DTI Ratio > 40 and <= 50	21.1%	20.5%	21.6%	27.0%	29.4%	28.4%	26.0%	22.3%
DTI Ratio > 50	11.2%	11.0%	11.3%	22.4%	23.4%	21.1%	20.0%	19.8%
DTI Ratio Missing	0.4%	0.6%	0.3%	1.3%	2.3%	2.6%	1.5%	1.6%
Wtd Avg DTI Ratio	34.2%	33.9%	34.4%	40.0%	41.3%	40.5%	39.6%	38.4%
Origination Term (sums to 100%)								
<= 15 Years	15.1%	17.9%	13.0%	10.6%	4.8%	6.3%	9.1%	15.6%
> 15 Years and <= 25 Years	4.5%	4.5%	4.5%	2.5%	2.0%	2.3%	3.5%	3.8%
> 25 Years and <= 30 Years	80.4%	77.6%	82.4%	86.1%	91.4%	90.9%	87.4%	80.5%
> 30 Years	0.0%	0.0%	0.0%	0.7%	1.8%	0.5%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	84.3%	81.5%	86.4%	82.4%	89.5%	84.5%	76.3%	67.7%
Intermediate-Term Fixed Rate (excl Balloon)	15.1%	17.9%	13.0%	10.6%	4.8%	6.2%	9.0%	14.8%
Adjustable Rate	0.6%	0.6%	0.6%	6.9%	5.6%	9.2%	14.6%	16.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.9%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.7%	1.8%	0.5%	0.1%	0.0%
Hybrid Arm	0.6%	0.6%	0.6%	6.9%	5.6%	8.8%	14.0%	15.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.6%	1.2%	3.2%	4.6%
- 5/1 Hybrid Arm	0.4%	0.5%	0.3%	4.5%	3.5%	5.7%	8.2%	8.2%
- 7/1 Hybrid Arm	0.1%	0.0%	0.1%	1.4%	1.0%	1.4%	2.1%	2.2%
- 10/1 Hybrid Arm	0.1%	0.0%	0.1%	0.4%	0.4%	0.6%	0.6%	0.3%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.2%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Originated Loan**

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.4%	6.1%	12.3%	11.6%	8.0%	3.8%
- Interest Only ARM	0.3%	0.4%	4.0%	3.7%	5.3%	6.9%	3.6%
- Interest Only FRM	0.1%	0.0%	2.1%	8.6%	6.3%	1.2%	0.2%
Alt-A	0.0%	0.0%	1.6%	8.4%	10.8%	8.5%	6.6%
- Alt-A Low/No Doc	0.0%	0.0%	1.3%	5.5%	5.9%	4.2%	4.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.3%	0.2%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.1%	0.7%	1.2%	1.1%	1.2%
- Alt-A SISA	0.0%	0.0%	0.2%	0.5%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	0.9%	0.7%	0.4%	0.3%
- Alt-A Stated Income	0.0%	0.0%	1.0%	3.2%	3.5%	2.6%	2.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.3%	2.0%	2.9%	1.8%	1.1%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.9%	2.0%	2.5%	1.1%
My Community Mortgage	0.1%	0.1%	1.4%	6.4%	2.9%	0.7%	0.5%
Non-Full Doc							
Non-Full Doc Total	1.0%	0.5%	8.9%	18.8%	14.1%	7.6%	6.8%
- Select Lender Programs Non-Full Doc	1.0%	0.5%	7.5%	13.3%	8.2%	3.6%	2.6%
- Other Low/No Doc	0.0%	0.0%	1.4%	5.5%	5.9%	4.1%	4.3%
Subprime Deals							
Subprime	0.0%	0.0%	0.1%	0.3%	0.2%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.3%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.1%	99.1%	95.9%	90.7%	86.8%	89.4%	90.8%
Investor Channel	0.9%	0.9%	3.9%	9.0%	13.1%	10.6%	9.2%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.3%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	11.1%	11.7%	10.3%	16.9%	18.7%	16.4%	9.9%
- 75/20/05	0.2%	0.2%	0.2%	0.5%	0.3%	0.4%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	1.2%	0.2%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Originated Loan**

Acquisition Profile	XQDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.2%	2.0%	2.3%	2.9%	4.5%	5.2%	4.9%	4.1%
- 80/15/05	0.5%	0.4%	0.6%	1.2%	3.3%	4.0%	3.7%	3.1%
- 80/20/00	0.1%	0.1%	0.2%	0.4%	1.4%	3.0%	2.1%	1.3%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.1%	8.9%	7.5%	5.5%	6.1%	6.0%	5.2%	1.1%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	13.8%	14.7%	13.2%	12.3%	18.7%	21.3%	20.8%	20.6%
- 75/20/05	0.2%	0.2%	0.2%	0.3%	0.6%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	0.1%
- 80/10/10	2.6%	2.4%	2.8%	3.4%	5.7%	6.6%	6.6%	6.2%
- 80/15/05	0.6%	0.6%	0.7%	1.3%	3.7%	4.6%	4.3%	4.2%
- 80/20/00	0.2%	0.2%	0.2%	0.5%	3.9%	4.9%	3.3%	2.2%
- 90/05/05	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	10.1%	11.3%	9.3%	6.7%	4.6%	4.6%	6.0%	7.4%
EA/TPR								
EA/TPR	0.1%	0.1%	0.1%	2.6%	5.4%	4.7%	4.9%	5.2%
- EA I	0.0%	0.0%	0.0%	1.1%	1.9%	1.9%	2.0%	2.2%
- EA/TPR II	0.0%	0.0%	0.0%	0.6%	1.8%	1.3%	1.2%	1.3%
- EA/TPR III	0.0%	0.0%	0.0%	0.8%	1.7%	1.5%	1.7%	1.7%
10-K Property Region (Sums to 100%)								
Midwest	18.0%	16.9%	18.8%	14.8%	15.8%	16.4%	16.7%	18.3%
Northeast	17.8%	18.7%	17.1%	17.9%	17.6%	17.9%	19.4%	19.8%
Southeast	21.3%	21.1%	21.5%	23.7%	27.2%	28.5%	25.8%	22.1%
Southwest	15.9%	15.3%	16.4%	16.6%	18.1%	17.2%	15.5%	14.0%
West	26.9%	28.0%	26.2%	27.1%	21.3%	20.0%	22.6%	25.8%
Census Region (Sums to 100%)								
New England	6.5%	6.8%	6.4%	5.7%	6.1%	6.2%	7.3%	8.1%
Middle Atlantic	10.6%	11.3%	10.1%	11.4%	10.6%	10.5%	10.9%	10.8%
East North Central	14.2%	13.3%	14.8%	11.9%	12.6%	13.0%	13.2%	14.8%
East South Central	4.2%	3.8%	4.4%	3.9%	4.5%	4.3%	3.7%	3.4%
South Atlantic	17.6%	17.7%	17.5%	20.2%	23.2%	24.7%	22.6%	19.0%
West North Central	6.4%	5.9%	6.8%	5.0%	5.5%	5.7%	5.8%	5.7%
West South Central	6.8%	6.9%	6.7%	7.6%	7.8%	7.1%	6.2%	6.0%
Mountain	8.6%	8.0%	9.0%	9.0%	10.5%	10.1%	9.4%	8.2%
Pacific	24.9%	26.0%	24.1%	25.0%	18.8%	17.6%	20.2%	23.4%
US Territories	0.2%	0.2%	0.2%	0.4%	0.4%	0.6%	0.7%	0.5%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Originated Loan**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		17.1%	17.7%	12.1%	11.5%	14.0%	17.7%
02) IL		4.8%	5.3%	5.0%	4.6%	4.3%	4.7%
03) TX		4.8%	5.6%	5.5%	4.6%	3.9%	3.8%
04) WA		4.5%	4.2%	3.8%	3.3%	3.4%	3.1%
05) VA		4.0%	3.7%	3.5%	3.8%	3.8%	3.4%
06) MA		3.9%	3.1%	3.0%	3.1%	3.7%	4.4%
07) NY		3.8%	4.9%	4.1%	3.9%	4.1%	4.5%
08) WI		3.8%	1.8%	1.6%	1.6%	1.9%	1.9%
09) NJ		3.6%	3.5%	3.6%	3.7%	3.8%	3.7%
10) PA		3.2%	3.0%	2.9%	3.0%	3.0%	2.6%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		14.7%	16.3%	24.5%	20.1%	19.6%	22.1%
02) WELLS FARGO & COMPANY		12.7%	13.3%	7.5%	6.8%	7.2%	4.0%
03) JP MORGAN CHASE & CO		7.3%	10.4%	5.8%	5.4%	6.8%	10.4%
04) CITIGROUP INC		6.2%	11.4%	10.9%	12.5%	10.0%	7.9%
05) SUNTRUST BANKS INC		6.2%	7.1%	7.5%	7.6%	4.4%	2.9%
06) AMTRUST FINANCIAL CORPORATION		4.7%	5.1%	4.2%	4.4%	4.5%	3.2%
07) FLAGSTAR BANCORP INC		3.4%	4.0%	4.1%	3.2%	5.5%	6.3%
08) PHH CORPORATION		3.2%	0.9%	1.1%	1.6%	2.2%	2.5%
09) QUICKEN LOANS INC		3.1%	1.4%	0.1%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		2.6%	5.6%	6.1%	9.2%	7.6%	7.0%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		14.7%	15.4%	24.6%	20.7%	19.7%	21.5%
02) WELLS FARGO & COMPANY		12.7%	13.8%	9.9%	10.9%	12.5%	7.9%
03) JP MORGAN CHASE & CO		10.6%	18.5%	12.9%	12.6%	13.1%	17.9%
04) CITIGROUP INC		6.3%	11.5%	11.1%	14.8%	14.8%	10.3%
05) SUNTRUST BANKS INC		6.1%	6.9%	5.4%	4.4%	3.4%	2.3%
06) AMTRUST FINANCIAL CORPORATION		4.6%	1.6%	0.3%	0.8%	0.5%	0.5%
07) CERBERUS CAPITAL HOLDING		3.5%	6.7%	5.5%	8.7%	7.3%	6.8%
08) FLAGSTAR BANCORP INC		3.4%	4.0%	3.9%	1.8%	1.5%	1.4%
09) PHH CORPORATION		3.2%	0.9%	0.9%	1.1%	1.7%	2.1%
10) PNC FINANCIAL SERVICES GROUP INC		1.9%	2.7%	4.7%	2.5%	0.9%	0.9%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		91.3%					
Credit Enhancement		8.7%					

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Originated Loan**

Acquisition Profile	Q109	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.4%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	7.7%							
Alt-A with Credit Enhancement	49.1%							
Economic Fees and Gap								
Wtd Avg Economic Gap	4.52	5.76	3.61	0.37	-15.17	-9.25	-1.74	-0.27
Wtd Avg Economic Model Fee	17.92	17.96	17.88	29.54	42.73	34.37	27.33	26.81
Wtd Avg Charged Fee	22.44	23.73	21.50	29.91	27.57	25.12	25.60	26.54
Appraisal Waivers								
Appraisal Waiver	2.1%	2.0%	2.2%	3.0%	2.7%	2.4%	2.3%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.91%	0.12%	1.49%	13.59%	19.98%	32.30%	33.92%	50.01%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.22%	1.42%	1.72%	1.21%	0.93%
Housing Goals								
Low Mod	34.68%	34.72%	34.65%	45.01%	47.67%	50.19%	50.55%	51.53%
Special Affordable	11.31%	11.44%	11.21%	17.73%	19.27%	20.79%	20.90%	20.92%
Underserved	23.54%	23.24%	23.76%	34.97%	37.81%	36.78%	35.80%	31.92%
PMM Low Mod	41.49%	42.13%	41.07%	41.20%	45.72%	47.26%	46.84%	
PMM Special Affordable	15.99%	16.50%	15.66%	14.87%	17.57%	17.87%	18.15%	
PMM Underserved	29.19%	28.17%	29.86%	31.20%	33.47%	31.15%	30.17%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.47%	13.32%	13.58%	10.40%	8.48%	4.85%	1.86%	2.21%
Median Valuation Bias for Other Refi	11.98%	12.24%	11.77%	9.95%	8.62%	4.88%	1.50%	0.12%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
DU Approve-Strict Definition**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	804,943	1,356,529	1,486,359	1,231,302	1,337,939	1,498,841
Original Loan-to-Value Ratio (Sums to 100%)		\$173.3	\$284.5	\$290.6	\$226.3	\$233.8	\$239.8
OLTV <= 60.00%		32.1%	20.5%	16.9%	20.0%	21.8%	22.4%
OLTV 60.01% - 70.00%		17.9%	15.8%	14.1%	16.0%	17.6%	17.0%
OLTV 70.01% - 75.00%		13.6%	9.8%	9.7%	8.8%	8.7%	9.3%
OLTV 75.01% - 80.00%		27.9%	30.7%	32.2%	36.8%	35.8%	33.5%
OLTV 80.01% - 90.00%		5.9%	11.2%	7.9%	6.3%	6.6%	7.3%
OLTV 90.01% - 95.00%		2.5%	6.4%	4.9%	3.3%	3.5%	4.9%
OLTV 95.01% - 97.00%		0.2%	1.0%	0.5%	0.5%	0.5%	1.0%
OLTV 97.01% - 100.00%		0.0%	4.6%	13.5%	8.2%	5.4%	4.7%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.7%	73.3%	75.9%	73.2%	71.9%	71.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		28.8%	18.4%	15.6%	18.8%	20.4%	20.9%
Comb LTV 60.01% - 70.00%		17.5%	14.8%	13.1%	15.2%	16.8%	16.3%
Comb LTV 70.01% - 75.00%		13.5%	9.4%	7.4%	8.1%	8.3%	9.0%
Comb LTV 75.01% - 80.00%		26.8%	27.6%	22.9%	23.9%	24.8%	26.0%
Comb LTV 80.01% - 90.00%		9.8%	10.7%	14.4%	13.4%	13.4%	12.1%
Comb LTV 90.01% - 95.00%		3.2%	7.9%	8.7%	7.9%	7.8%	8.2%
Comb LTV 95.01% - 97.00%		0.3%	1.0%	0.6%	0.5%	0.5%	1.1%
Comb LTV 97.01% - 100.00%		0.0%	4.9%	16.9%	12.1%	8.0%	6.3%
Comb LTV > 100.00%		0.0%	0.1%	0.3%	0.2%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		68.3%	74.8%	78.5%	75.8%	74.2%	73.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%		28.8%	18.4%	15.6%	18.8%	20.4%	20.9%
Comb LTV 60.01% - 70.00%		17.5%	14.8%	13.1%	15.2%	16.8%	16.3%
Comb LTV 70.01% - 75.00%		13.5%	9.4%	7.4%	8.1%	8.3%	9.0%
Comb LTV 75.01% - 80.00%		26.8%	27.6%	22.9%	23.9%	24.8%	26.0%
Comb LTV 80.01% - 90.00%		9.8%	10.7%	14.4%	13.4%	13.4%	12.1%
Comb LTV 90.01% - 95.00%		3.2%	7.9%	8.7%	7.9%	7.8%	8.2%
Comb LTV 95.01% - 97.00%		0.3%	1.0%	0.6%	0.5%	0.5%	1.1%
Comb LTV 97.01% - 100.00%		0.0%	4.9%	16.9%	12.1%	8.0%	6.3%
Comb LTV > 100.00%		0.0%	0.1%	0.3%	0.2%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Approve-Strict Definition**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.3%	0.2%	1.0%	0.6%	0.5%	0.5%	1.1%
Comb LTV 97.01% - 100.00%	0.0%	0.1%	4.9%	16.9%	12.1%	8.0%	6.3%
Comb LTV > 100.00%	0.0%	0.1%	0.1%	0.3%	0.2%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	68.3%	67.1%	74.8%	78.5%	75.8%	74.2%	73.7%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%	0.1%
FICO 550-579	0.0%	0.0%	0.0%	0.5%	0.5%	0.3%	0.3%
FICO 580-619	0.4%	0.4%	2.0%	4.3%	4.6%	4.3%	4.6%
FICO 620-659	1.7%	1.4%	6.1%	11.4%	11.5%	11.4%	12.0%
FICO 660-699	6.6%	6.2%	14.6%	18.2%	19.0%	19.4%	19.9%
FICO 700-739	17.2%	17.3%	22.7%	22.6%	22.3%	22.2%	23.3%
FICO >= 740	74.1%	74.8%	54.3%	42.9%	42.0%	42.1%	39.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	761	762	737	721	720	720	717
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	84.1%	81.2%	80.2%	82.5%	79.7%	77.3%	68.7%
Intermediate-term, fixed-rate	15.5%	18.3%	11.4%	5.5%	7.2%	9.9%	17.2%
Adjustable-rate	0.1%	0.2%	2.4%	1.3%	2.9%	6.5%	11.7%
Interest Only adjustable-rate	0.2%	0.3%	3.8%	2.5%	4.0%	4.8%	2.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.0%	2.2%	8.2%	6.2%	1.5%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.0%	93.7%	88.7%	90.8%	90.7%	91.7%	91.7%
Second/Vacation Home	3.9%	4.1%	4.9%	4.7%	5.2%	4.7%	3.9%
Investor Property	2.1%	2.1%	6.4%	4.5%	4.1%	3.6%	4.4%
10-K Unit Type (Sums to 100%)							
1 Unit	98.5%	98.6%	97.3%	97.9%	97.9%	97.5%	96.6%
2-4 Units	1.5%	1.4%	2.7%	2.1%	2.1%	2.5%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.6%	6.5%	9.5%	10.2%	9.6%	8.4%	8.1%
Single Family Homes	93.4%	93.5%	90.5%	89.8%	90.4%	91.6%	91.9%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Approve-Strict Definition**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.5%	0.5%
Condo/Coop	6.6%	6.5%	6.7%	9.5%	10.2%	9.6%	8.4%	8.1%
1 Unit	91.7%	91.9%	91.5%	87.5%	87.3%	87.8%	88.6%	88.1%
2-4 Units	1.5%	1.4%	1.5%	2.7%	2.1%	2.1%	2.5%	3.4%
Condo								
Condo	6.3%	6.2%	6.4%	9.1%	9.8%	9.1%	8.0%	7.7%
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	14.8%	13.9%	15.5%	43.4%	53.3%	51.8%	44.7%	43.4%
Cash-Out Refinance	34.0%	34.0%	33.9%	31.8%	31.3%	35.7%	39.8%	34.4%
Other Refinance	51.2%	52.1%	50.6%	24.8%	15.4%	12.5%	15.5%	22.2%
Origination Type (Sums to 100%)								
TPO Broker	14.5%	14.8%	14.3%	25.2%	22.1%	19.0%	16.6%	17.6%
TPO Correspondent	36.5%	34.7%	37.9%	41.4%	48.6%	47.4%	43.9%	40.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Retail	49.0%	50.5%	47.8%	33.4%	29.2%	33.5%	39.5%	42.0%
Origination Amount and Rate								
Avg Origination Loan Amount	\$215,446	\$212,100	\$218,049	\$209,868	\$195,716	\$183,997	\$174,957	\$160,163
Loan Original Note Rate	4.95%	4.86%	5.01%	6.01%	6.38%	6.41%	5.71%	5.60%
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%
Non-Seasoned	100.0%	100.0%	100.0%	99.9%	99.9%	99.9%	99.8%	99.7%
ACI								
ACI Probability	0.07%	0.06%	0.08%	0.26%	0.56%	0.45%	0.31%	0.31%
Wtd Avg ACI Score	753	756	751	722	703	709	715	717
Credit Premium								
Wtd Avg Credit Premium	-0.46	-0.18	-0.67	-0.09	-0.10	-0.01	0.02	-0.08
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.1%	0.2%	0.1%	0.1%	0.0%
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	13.5%	14.1%	13.0%	6.6%	5.0%	5.4%	6.4%	10.2%
DTI Ratio > 20 and <= 30	27.0%	27.2%	26.8%	17.7%	15.2%	16.2%	18.6%	20.8%
DTI Ratio > 30 and <= 40	27.2%	27.0%	27.5%	26.2%	26.8%	27.8%	28.4%	25.8%
DTI Ratio > 40 and <= 50	20.4%	19.8%	20.9%	26.1%	28.3%	27.9%	25.4%	21.7%
DTI Ratio > 50	11.5%	11.4%	11.6%	22.9%	24.2%	22.4%	21.0%	21.2%
DTI Ratio Missing	0.4%	0.5%	0.3%	0.5%	0.5%	0.3%	0.2%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
DU Approve-Strict Definition**

Acquisition Profile	XPRMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	34.1%	33.8%	34.2%	39.9%	41.1%	40.4%	39.6%	38.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	13.5%	14.1%	13.0%	6.6%	5.0%	5.4%	6.4%	10.2%
DTI Ratio > 20 and <= 30	27.0%	27.2%	26.8%	17.7%	15.2%	16.2%	18.6%	20.8%
DTI Ratio > 30 and <= 40	27.2%	27.0%	27.5%	26.2%	26.8%	27.8%	28.4%	25.8%
DTI Ratio > 40 and <= 50	20.4%	19.8%	20.9%	26.1%	28.3%	27.9%	25.4%	21.7%
DTI Ratio > 50	11.5%	11.4%	11.6%	22.9%	24.2%	22.4%	21.0%	21.2%
DTI Ratio Missing	0.4%	0.5%	0.3%	0.5%	0.5%	0.3%	0.2%	0.3%
Wtd Avg DTI Ratio	34.1%	33.8%	34.2%	39.9%	41.1%	40.4%	39.6%	38.5%
Origination Term (Sums to 100%)								
<= 15 Years	15.5%	18.3%	13.4%	11.4%	5.5%	7.2%	9.9%	17.2%
> 15 Years and <= 25 Years	4.4%	4.5%	4.3%	2.6%	2.3%	2.7%	3.9%	4.2%
> 25 Years and <= 30 Years	80.1%	77.2%	82.3%	85.5%	90.5%	89.6%	86.0%	78.6%
> 30 Years	0.0%	0.0%	0.0%	0.6%	1.7%	0.6%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	84.1%	81.2%	86.3%	82.4%	90.6%	85.9%	78.8%	69.0%
Intermediate-Term Fixed Rate (excl Balloon)	15.5%	18.3%	13.4%	11.4%	5.5%	7.1%	9.8%	16.1%
Adjustable Rate	0.4%	0.5%	0.2%	6.2%	3.9%	6.9%	11.3%	13.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	1.1%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.6%	1.7%	0.6%	0.1%	0.0%
Hybrid Arm	0.4%	0.5%	0.2%	6.2%	3.9%	6.9%	11.0%	13.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.6%	0.6%	1.0%	2.7%	4.4%
- 5/1 Hybrid Arm	0.3%	0.4%	0.2%	3.9%	2.5%	4.4%	6.0%	6.7%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	1.2%	0.6%	1.1%	1.8%	2.1%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.2%	0.5%	0.5%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Approve-Strict Definition**

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.3%	0.3%	6.0%	10.7%	10.2%	6.3%	2.4%
- Interest Only ARM	0.2%	0.3%	3.8%	2.5%	4.0%	4.8%	2.1%
- Interest Only FRM	0.1%	0.0%	2.2%	8.2%	6.2%	1.5%	0.3%
Alt-A	0.0%	0.0%	0.3%	0.5%	0.7%	0.7%	0.8%
- Alt-A Low/No Doc	0.0%	0.0%	0.3%	0.5%	0.7%	0.6%	0.8%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Alt-A SISA	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.2%	0.5%	0.7%	0.6%	0.7%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.1%	0.1%	1.2%	5.7%	2.6%	0.4%	0.3%
Non-Full Doc							
Non-Full Doc Total	0.2%	0.2%	6.5%	13.9%	9.3%	3.3%	1.4%
- Select Lender Programs Non-Full Doc	0.2%	0.2%	6.2%	13.4%	8.6%	2.7%	0.6%
- Other Low/No Doc	0.0%	0.0%	0.3%	0.5%	0.7%	0.6%	0.8%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	11.4%	12.1%	10.4%	16.4%	18.0%	16.8%	10.4%
- 75/20/05	0.2%	0.2%	0.2%	0.5%	0.4%	0.4%	0.3%
- 75/25/00	0.0%	0.0%	0.1%	1.6%	0.2%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Approve-Strict Definition**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.2%	2.1%	2.4%	2.9%	4.7%	5.5%	5.1%	4.0%
- 80/15/05	0.5%	0.4%	0.5%	1.2%	3.3%	4.2%	3.9%	3.3%
- 80/20/00	0.1%	0.1%	0.1%	0.3%	1.8%	3.7%	2.5%	1.7%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.3%	9.3%	7.6%	5.6%	4.5%	4.1%	4.7%	1.0%
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	13.7%	14.6%	13.0%	11.7%	17.7%	19.8%	20.0%	19.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.5%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- 80/10/10	2.6%	2.4%	2.8%	3.2%	5.5%	6.4%	6.5%	5.7%
- 80/15/05	0.6%	0.5%	0.6%	1.2%	3.3%	4.3%	4.1%	4.1%
- 80/20/00	0.1%	0.1%	0.1%	0.4%	3.6%	4.0%	2.6%	1.8%
- 90/05/05	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	10.1%	11.2%	9.2%	6.5%	4.6%	4.7%	6.2%	7.5%
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)								
Midwest	18.0%	16.9%	18.8%	15.1%	16.1%	16.7%	16.9%	18.9%
Northeast	17.6%	18.5%	17.0%	17.1%	17.0%	17.4%	19.4%	20.1%
Southeast	21.7%	21.6%	21.8%	24.0%	26.9%	28.1%	25.5%	22.0%
Southwest	16.0%	15.4%	16.5%	16.8%	18.2%	17.5%	15.5%	14.2%
West	26.6%	27.6%	25.9%	27.0%	21.8%	20.3%	22.7%	24.9%
Census Region (Sums to 100%)								
New England	6.7%	6.9%	6.6%	5.8%	6.1%	6.3%	7.7%	8.7%
Middle Atlantic	10.2%	10.9%	9.7%	10.6%	10.0%	10.2%	10.8%	10.4%
East North Central	14.0%	13.2%	14.7%	12.0%	12.7%	13.0%	13.1%	15.2%
East South Central	4.2%	3.9%	4.5%	4.1%	4.7%	4.5%	3.9%	3.5%
South Atlantic	17.9%	18.1%	17.7%	20.3%	22.7%	24.1%	22.2%	18.8%
West North Central	6.6%	6.1%	7.0%	5.2%	5.8%	6.1%	6.0%	6.1%
West South Central	6.8%	7.0%	6.7%	7.6%	7.8%	7.3%	6.3%	6.2%
Mountain	8.6%	8.1%	9.1%	9.2%	10.5%	10.3%	9.3%	7.8%
Pacific	24.5%	25.6%	23.7%	24.8%	19.3%	17.9%	20.4%	22.7%
US Territories	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.5%	0.5%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Approve-Strict Definition**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		16.7%	17.3%	12.3%	11.6%	14.0%	17.1%
02) TX		4.8%	5.6%	5.4%	4.6%	3.8%	3.8%
03) IL		4.8%	5.2%	4.8%	4.5%	4.1%	4.5%
04) WA		4.6%	4.4%	4.0%	3.5%	3.4%	2.9%
05) VA		4.1%	3.8%	3.6%	3.8%	3.9%	3.6%
06) MA		4.0%	3.1%	3.1%	3.1%	3.9%	4.8%
07) WI		3.6%	1.9%	1.7%	1.7%	2.0%	2.1%
08) NJ		3.6%	3.4%	3.3%	3.5%	3.8%	3.5%
09) NY		3.4%	4.3%	3.7%	3.7%	4.0%	4.2%
10) PA		3.2%	3.0%	3.0%	3.0%	3.0%	2.7%
Top 10 Sellers							
01) WELLS FARGO & COMPANY		11.7%	12.6%	7.7%	6.8%	7.7%	4.7%
02) BANK OF AMERICA CORPORATION		11.3%	11.1%	20.2%	16.0%	16.6%	16.1%
03) SUNTRUST BANKS INC		6.8%	8.5%	9.3%	8.5%	5.1%	3.5%
04) CITIGROUP INC		6.7%	12.0%	12.5%	15.1%	11.2%	8.9%
05) JP MORGAN CHASE & CO		6.7%	8.7%	3.0%	2.8%	4.4%	8.2%
06) AMTRUST FINANCIAL CORPORATION		5.3%	6.2%	4.9%	4.7%	4.2%	3.5%
07) FLAGSTAR BANCORP INC		3.8%	4.7%	4.6%	3.8%	6.1%	6.9%
08) PHH CORPORATION		3.5%	1.1%	1.3%	1.9%	2.4%	3.1%
09) QUICKEN LOANS INC		3.5%	1.8%	0.0%	0.0%	0.0%	0.0%
10) CERBERUS CAPITAL HOLDING		2.9%	6.5%	7.0%	10.8%	8.9%	8.5%
Top 10 Servicers							
01) WELLS FARGO & COMPANY		11.7%	12.8%	10.7%	12.1%	13.0%	8.7%
02) BANK OF AMERICA CORPORATION		11.4%	11.0%	20.1%	16.0%	16.6%	16.1%
03) JP MORGAN CHASE & CO		10.4%	17.7%	11.4%	11.3%	12.3%	17.7%
04) CITIGROUP INC		6.8%	12.2%	12.8%	18.1%	17.2%	12.0%
05) SUNTRUST BANKS INC		6.8%	8.3%	6.9%	4.6%	3.9%	2.8%
06) AMTRUST FINANCIAL CORPORATION		5.2%	2.0%	0.2%	0.4%	0.1%	0.4%
07) CERBERUS CAPITAL HOLDING		4.0%	8.0%	7.2%	10.8%	8.9%	8.5%
08) FLAGSTAR BANCORP INC		3.8%	4.6%	4.4%	2.1%	1.3%	1.3%
09) PHH CORPORATION		3.6%	1.1%	1.0%	1.2%	1.8%	2.5%
10) PNC FINANCIAL SERVICES GROUP INC		1.9%	2.9%	5.3%	2.0%	0.1%	0.6%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		91.5%					
Credit Enhancement		8.5%					

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
DU Approve-Strict Definition**

Acquisition Profile	XQDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.2%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	8.2%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	4.71	5.83	3.86	1.80	-12.08	-6.74	-0.09	1.00
Wtd Avg Economic Model Fee	17.55	17.65	17.48	25.25	32.71	27.22	21.41	21.27
Wtd Avg Charged Fee	22.26	23.48	21.33	27.05	20.63	20.48	21.32	22.27
Appraisal Waivers								
Appraisal Waiver	2.0%	2.1%	1.9%	3.5%	3.6%	3.1%	2.9%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.85%	0.10%	1.43%	14.15%	21.81%	33.31%	32.48%	48.18%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.15%	0.78%	1.06%	0.77%	0.56%
Housing Goals								
Low Mod	34.60%	34.81%	34.44%	44.40%	45.79%	48.00%	47.95%	50.79%
Special Affordable	11.27%	11.52%	11.09%	17.21%	17.45%	18.71%	18.46%	20.23%
Underserved	23.20%	23.04%	23.32%	33.47%	34.52%	33.93%	33.07%	30.22%
PMM Low Mod	41.85%	42.51%	41.40%	40.43%	43.85%	44.97%	43.84%	
PMM Special Affordable	16.29%	16.80%	15.95%	14.18%	15.63%	15.88%	15.21%	
PMM Underserved	28.51%	27.67%	29.08%	29.45%	30.11%	28.08%	26.70%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.57%	13.36%	13.75%	10.51%	8.23%	4.66%	1.67%	2.00%
Median Valuation Bias for Other Refi	11.98%	12.22%	11.79%	10.17%	8.29%	4.59%	1.22%	-0.19%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender AUS**

Acquisition Profile		YTD May 09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans	Book Volume (\$B)	259,602	103,915	155,687	573,957	601,492	369,333	400,373
Original Loan-to-Value Ratio (Sums to 100%)		\$59.9	\$24.0	\$35.8	\$124.2	\$124.8	\$72.7	\$69.9
OLTV <= 60.00%		35.3%	39.6%	32.5%	24.9%	19.7%	21.9%	23.6%
OLTV 60.01% - 70.00%		19.4%	19.3%	19.4%	16.8%	14.2%	15.4%	16.9%
OLTV 70.01% - 75.00%		12.9%	12.7%	13.1%	9.8%	9.5%	8.0%	8.2%
OLTV 75.01% - 80.00%		25.6%	23.5%	27.0%	27.8%	38.8%	45.2%	41.5%
OLTV 80.01% - 90.00%		5.5%	4.0%	6.5%	13.5%	10.2%	6.8%	7.1%
OLTV 90.01% - 95.00%		1.2%	0.9%	1.4%	6.4%	7.1%	2.0%	2.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.5%	0.4%	0.7%	0.5%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.0%	63.3%	66.1%	70.7%	72.6%	70.7%	69.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		33.1%	37.8%	29.9%	21.1%	17.4%	20.6%	22.0%
Comb LTV 60.01% - 70.00%		19.5%	19.7%	19.4%	15.7%	13.1%	14.6%	16.4%
Comb LTV 70.01% - 75.00%		13.3%	13.0%	13.5%	9.8%	8.1%	7.3%	7.9%
Comb LTV 75.01% - 80.00%		25.7%	23.6%	27.1%	26.1%	24.8%	30.4%	28.2%
Comb LTV 80.01% - 90.00%		6.9%	4.8%	8.3%	19.0%	21.2%	19.0%	18.2%
Comb LTV 90.01% - 95.00%		1.5%	1.1%	1.8%	7.7%	13.7%	6.8%	6.3%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.5%	1.7%	1.2%	0.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		65.9%	64.0%	67.2%	72.7%	75.9%	73.3%	72.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		33.1%	37.8%	29.9%	21.1%	17.4%	20.6%	22.0%
Comb LTV 60.01% - 70.00%		19.5%	19.7%	19.4%	15.7%	13.1%	14.6%	16.4%
Comb LTV 70.01% - 75.00%		13.3%	13.0%	13.5%	9.8%	8.1%	7.3%	7.9%
Comb LTV 75.01% - 80.00%		25.7%	23.6%	27.1%	26.1%	24.8%	30.4%	28.2%
Comb LTV 80.01% - 90.00%		6.9%	4.8%	8.3%	19.0%	21.2%	19.0%	18.2%
Comb LTV 90.01% - 95.00%		1.5%	1.1%	1.8%	7.7%	13.7%	6.8%	6.3%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender AUS**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.5%	1.7%	1.2%	0.9%	0.3%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	65.9%	67.1%	72.7%	75.9%	73.3%	72.3%	70.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
FICO 550-579	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%
FICO 580-619	0.0%	0.0%	0.4%	2.1%	1.6%	1.0%	0.8%
FICO 620-659	0.7%	0.8%	3.2%	6.9%	6.7%	7.2%	7.2%
FICO 660-699	4.4%	4.6%	12.4%	16.7%	14.1%	13.9%	15.2%
FICO 700-739	15.6%	15.8%	22.7%	25.6%	25.5%	25.7%	27.5%
FICO >= 740	79.2%	78.8%	61.3%	48.6%	51.9%	52.0%	48.8%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	767	766	747	732	736	735	732
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	87.3%	84.1%	75.0%	78.2%	69.9%	68.3%	53.9%
Intermediate-term, fixed-rate	12.0%	15.0%	14.2%	6.9%	9.0%	10.6%	16.4%
Adjustable-rate	0.2%	0.3%	4.7%	3.5%	7.9%	14.3%	26.3%
Interest Only adjustable-rate	0.4%	0.6%	4.8%	6.4%	7.7%	6.3%	3.2%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	1.3%	5.1%	5.5%	0.5%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.7%	93.5%	89.1%	90.0%	88.7%	89.5%	91.2%
Second/Vacation Home	4.8%	5.0%	5.9%	6.8%	9.0%	7.4%	5.0%
Investor Property	1.5%	1.5%	5.0%	3.2%	2.2%	3.1%	3.8%
10-K Unit Type (Sums to 100%)							
1 Unit	98.9%	98.9%	97.9%	98.0%	98.4%	98.2%	97.6%
2-4 Units	1.1%	1.1%	2.1%	2.0%	1.6%	1.8%	2.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	8.6%	8.6%	12.4%	12.3%	12.4%	11.0%	9.9%
Single Family Homes	91.4%	91.4%	87.6%	87.7%	87.6%	89.0%	90.1%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender AUS**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.0%
Condo/Coop	8.6%	8.5%	12.4%	12.3%	12.4%	11.0%	9.9%
1 Unit	90.3%	90.4%	85.4%	85.5%	85.8%	87.0%	87.6%
2-4 Units	1.1%	1.1%	2.1%	2.0%	1.6%	1.8%	2.4%
Condo							
Condo	7.8%	7.9%	11.7%	11.6%	12.0%	10.7%	9.7%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	14.8%	16.6%	39.1%	45.8%	54.0%	49.3%	42.1%
Cash-Out Refinance	28.1%	27.5%	31.0%	32.9%	30.5%	32.2%	24.3%
Other Refinance	57.1%	55.9%	29.9%	21.3%	15.5%	18.5%	33.6%
Origination Type (Sums to 100%)							
TPO Broker	5.2%	6.0%	13.7%	21.9%	22.2%	19.3%	25.7%
TPO Correspondent	4.0%	4.1%	5.8%	14.9%	17.8%	18.0%	12.6%
Undesignated	0.0%	0.0%	0.0%	9.6%	6.3%	0.0%	0.0%
Retail	90.9%	89.8%	80.5%	53.5%	53.7%	62.7%	61.7%
Origination Amount and Rate							
Avg Origination Loan Amount	\$230,731	\$230,268	\$216,547	\$207,711	\$196,873	\$174,552	\$157,519
Loan Original Note Rate	4.91%	4.81%	5.88%	6.36%	6.38%	5.72%	5.50%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI							
ACI Probability	0.05%	0.04%	0.18%	0.38%	0.29%	0.25%	0.22%
Wtd Avg ACI Score	757	761	730	706	712	716	718
Credit Premium							
Wtd Avg Credit Premium	-0.44	-0.18	-0.12	0.00	0.06	0.15	0.00
Credit Premium > 1.5	0.0%	0.0%	0.1%	0.2%	0.2%	0.3%	0.1%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.5%	0.5%	0.8%	0.8%	0.6%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	17.1%	18.6%	16.1%	7.3%	7.7%	8.7%	10.5%
DTI Ratio > 20 and <= 30	32.0%	32.8%	31.4%	22.5%	19.8%	22.3%	23.1%
DTI Ratio > 30 and <= 40	30.9%	30.3%	31.3%	30.9%	32.8%	33.4%	30.7%
DTI Ratio > 40 and <= 50	17.7%	16.4%	18.6%	27.3%	31.1%	29.8%	25.5%
DTI Ratio > 50	2.0%	1.3%	2.4%	11.6%	9.4%	8.3%	9.5%
DTI Ratio Missing	0.3%	0.6%	0.1%	0.4%	0.4%	0.3%	0.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender AUS**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	30.5%	29.8%	30.9%	35.9%	37.2%	36.4%	35.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	17.1%	18.6%	16.1%	9.0%	7.3%	7.7%	8.7%
DTI Ratio > 20 and <= 30	32.0%	32.8%	31.4%	22.5%	18.7%	19.8%	22.3%
DTI Ratio > 30 and <= 40	30.9%	30.3%	31.3%	30.4%	30.9%	32.8%	33.4%
DTI Ratio > 40 and <= 50	17.7%	16.4%	18.6%	27.3%	31.1%	29.8%	27.0%
DTI Ratio > 50	2.0%	1.3%	2.4%	10.3%	11.6%	9.4%	8.3%
DTI Ratio Missing	0.3%	0.6%	0.1%	0.6%	0.4%	0.4%	0.3%
Wtd Avg DTI Ratio	30.5%	29.8%	30.9%	35.9%	37.2%	36.4%	35.4%
Origination Term (sums to 100%)							
<= 15 Years	12.0%	15.0%	10.0%	14.3%	6.9%	9.0%	10.7%
> 15 Years and <= 25 Years	5.3%	4.7%	5.7%	3.9%	3.0%	2.8%	4.2%
> 25 Years and <= 30 Years	82.6%	80.3%	84.2%	81.1%	88.2%	87.5%	85.1%
> 30 Years	0.0%	0.0%	0.0%	0.8%	1.9%	0.8%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	87.3%	84.1%	89.5%	76.3%	83.2%	75.4%	68.8%
Intermediate-Term Fixed Rate (excl Balloon)	12.0%	15.0%	10.0%	14.2%	6.9%	9.0%	10.6%
Adjustable Rate	0.6%	0.9%	0.5%	9.5%	9.9%	15.6%	20.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.8%	1.9%	0.8%	0.0%
Hybrid Arm	0.6%	0.9%	0.5%	9.5%	9.8%	15.5%	20.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.2%	0.7%	1.0%	2.9%
- 5/1 Hybrid Arm	0.6%	0.9%	0.4%	6.2%	5.8%	10.5%	12.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	2.3%	1.8%	2.5%	3.5%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.8%	1.5%	1.5%	1.4%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender AUS**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.4%	0.6%	6.1%	11.5%	13.2%	6.8%	3.4%
- Interest Only ARM	0.4%	0.6%	4.8%	6.4%	7.7%	6.3%	3.2%
- Interest Only FRM	0.0%	0.0%	1.3%	5.1%	5.5%	0.5%	0.3%
Alt-A	0.0%	0.0%	0.7%	1.0%	0.1%	0.2%	0.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.6%	0.8%	0.1%	0.1%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%
- Alt-A SISA	0.0%	0.0%	0.2%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.3%	0.4%	0.0%	0.0%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
Non-Full Doc							
Non-Full Doc Total	19.1%	11.3%	38.4%	56.5%	61.7%	64.3%	60.0%
- Select Lender Programs Non-Full Doc	19.1%	11.3%	37.8%	55.7%	61.7%	64.2%	59.9%
- Other Low/No Doc	0.0%	0.0%	0.6%	0.8%	0.1%	0.1%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	6.9%	5.1%	14.2%	23.6%	20.1%	18.8%	16.0%
- 75/20/05	0.1%	0.0%	0.2%	0.6%	0.3%	0.2%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender AUS**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.8%	1.0%	3.6%	7.6%	10.8%	10.0%	10.3%
- 80/15/05	0.2%	0.2%	1.0%	5.7%	4.3%	3.8%	4.6%
- 80/20/00	0.0%	0.0%	0.1%	0.7%	0.5%	0.3%	0.1%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	5.8%	6.7%	9.2%	8.3%	4.3%	4.4%	0.7%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.4%	9.5%	15.3%	24.8%	21.9%	20.2%	22.6%
- 75/20/05	0.1%	0.1%	0.2%	0.6%	0.3%	0.2%	0.4%
- 75/25/00	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.1%
- 80/10/10	0.9%	1.2%	3.8%	9.5%	11.5%	10.6%	11.3%
- 80/15/05	0.2%	0.3%	1.1%	6.0%	4.5%	4.0%	5.2%
- 80/20/00	0.0%	0.0%	0.2%	1.5%	0.7%	0.5%	0.2%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	7.1%	7.9%	9.8%	7.0%	4.8%	4.8%	5.4%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	14.7%	15.3%	13.8%	13.9%	13.6%	13.1%	12.7%
Northeast	18.9%	17.6%	18.6%	18.1%	16.6%	17.1%	15.0%
Southeast	19.0%	19.8%	21.1%	24.4%	26.3%	25.4%	23.6%
Southwest	16.0%	16.2%	16.7%	17.7%	17.3%	16.1%	15.8%
West	31.5%	31.2%	29.8%	25.8%	26.2%	28.2%	32.9%
Census Region (Sums to 100%)							
New England	4.8%	4.8%	4.7%	4.8%	4.8%	5.3%	4.8%
Middle Atlantic	13.5%	12.2%	13.5%	12.8%	11.4%	11.4%	9.9%
East North Central	10.5%	11.5%	10.5%	11.3%	11.0%	10.7%	10.7%
East South Central	3.5%	3.9%	3.3%	3.6%	3.7%	3.6%	3.7%
South Atlantic	16.0%	16.4%	18.3%	21.3%	23.1%	22.2%	20.2%
West North Central	6.3%	6.1%	5.2%	4.5%	4.5%	4.9%	4.5%
West South Central	5.9%	6.0%	6.9%	6.8%	6.4%	5.5%	6.0%
Mountain	10.1%	10.2%	10.6%	12.4%	12.7%	12.1%	11.1%
Pacific	29.2%	29.0%	27.0%	22.5%	22.4%	24.4%	29.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender AUS**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA	21.7%	21.9%	21.6%	19.6%	15.0%	15.2%	17.7%	23.2%
02) NY	5.4%	6.3%	4.9%	6.0%	5.1%	4.2%	4.0%	3.6%
03) NJ	4.8%	5.5%	4.3%	4.6%	4.7%	4.2%	4.3%	3.6%
04) IL	4.8%	4.1%	5.2%	5.1%	5.2%	4.9%	4.3%	3.7%
05) TX	4.7%	4.6%	4.7%	5.4%	5.0%	4.6%	4.0%	4.5%
06) WA	4.5%	4.5%	4.6%	4.4%	4.1%	4.0%	3.5%	3.1%
07) CO	4.1%	4.2%	4.0%	3.0%	2.9%	2.7%	2.4%	2.8%
08) VA	3.6%	3.5%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%
09) PA	3.3%	3.8%	3.0%	2.9%	3.0%	3.0%	3.1%	2.7%
10) MD	2.8%	2.7%	2.9%	2.6%	3.0%	2.9%	2.6%	2.5%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION	51.0%	43.8%	55.8%	57.5%	65.7%	70.9%	85.9%	95.2%
02) WELLS FARGO & COMPANY	36.2%	46.1%	29.5%	24.8%	16.5%	15.1%	7.4%	1.2%
03) JP MORGAN CHASE & CO	10.1%	7.2%	12.1%	15.3%	15.8%	10.7%	2.1%	0.0%
04) CITIGROUP INC	2.4%	2.6%	2.3%	2.1%	1.8%	2.8%	4.5%	3.6%
05) HSBC HOLDINGS PLC	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
06) SUNTRUST BANKS INC	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
07) ROYAL BANK OF CANADA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) BANCORPSOUTH INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION	51.0%	43.8%	55.8%	57.5%	65.7%	70.8%	85.9%	95.2%
02) WELLS FARGO & COMPANY	36.2%	46.1%	29.5%	24.8%	16.5%	15.1%	7.4%	1.2%
03) JP MORGAN CHASE & CO	10.4%	7.6%	12.3%	15.6%	15.9%	11.0%	2.1%	0.0%
04) CITIGROUP INC	2.4%	2.6%	2.3%	2.0%	1.7%	2.8%	4.4%	3.6%
05) BANCORPSOUTH INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
06) HSBC HOLDINGS PLC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	93.3%							
Credit Enhancement	6.7%							

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Lender AUS**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	6.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	3.7%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	5.58	7.01	4.62	1.73	-12.53	-8.66	-4.71	-3.72
Wtd Avg Economic Model Fee	13.17	13.14	13.19	20.72	29.41	25.32	22.28	21.83
Wtd Avg Charged Fee	18.75	20.15	17.81	22.45	16.88	16.66	17.57	18.11
Appraisal Waivers								
Appraisal Waiver	3.0%	1.5%	4.0%	3.8%	4.2%	4.4%	4.8%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.68%	0.09%	1.07%	12.54%	21.61%	33.27%	32.96%	51.38%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.07%	0.70%	1.07%	0.83%	0.60%
Housing Goals								
Low Mod	26.87%	25.17%	28.00%	36.74%	35.99%	37.25%	40.90%	44.32%
Special Affordable	7.45%	6.64%	7.99%	13.34%	12.62%	12.94%	14.56%	15.72%
Underserved	21.74%	20.63%	22.49%	32.67%	35.21%	34.52%	35.09%	30.70%
PMM Low Mod	29.98%	28.61%	30.63%	29.87%	27.02%	30.10%	34.02%	
PMM Special Affordable	10.14%	9.54%	10.42%	8.89%	7.02%	8.11%	9.99%	
PMM Underserved	28.40%	25.30%	29.87%	29.36%	28.06%	27.46%	27.83%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.83%	12.92%	12.77%	9.14%	7.57%	4.74%	1.92%	2.57%
Median Valuation Bias for Other Refi	12.37%	12.36%	12.38%	9.09%	8.78%	5.68%	2.39%	1.44%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Freddie Mac LP**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	64,891	36,034	145,840	148,097	114,914	191,410	276,069
Original Loan-to-Value Ratio (Sums to 100%)		\$15.2	\$8.4	\$32.4	\$32.0	\$22.6	\$35.1	\$47.2
OLTV <= 60.00%		31.5%	26.3%	19.9%	18.0%	19.9%	20.9%	22.4%
OLTV 60.01% - 70.00%		17.5%	18.3%	14.7%	14.4%	15.1%	16.5%	16.0%
OLTV 70.01% - 75.00%		12.7%	12.8%	9.0%	8.8%	8.6%	8.8%	9.7%
OLTV 75.01% - 80.00%		27.8%	30.0%	32.6%	41.1%	43.2%	40.2%	36.1%
OLTV 80.01% - 90.00%		7.0%	8.3%	14.6%	10.1%	8.3%	7.8%	8.4%
OLTV 90.01% - 95.00%		3.4%	4.2%	8.5%	6.4%	4.5%	5.0%	6.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.3%	0.2%	0.1%	0.2%	0.5%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.5%	1.0%	0.2%	0.7%	0.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.3%	69.2%	73.3%	73.3%	72.0%	71.6%	71.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.5%	24.1%	17.7%	16.6%	18.5%	19.5%	21.1%
Comb LTV 60.01% - 70.00%		17.2%	18.0%	13.6%	13.2%	14.3%	15.8%	15.6%
Comb LTV 70.01% - 75.00%		12.7%	12.6%	8.6%	7.6%	8.0%	8.4%	9.4%
Comb LTV 75.01% - 80.00%		27.3%	29.3%	29.2%	29.8%	30.9%	30.0%	31.6%
Comb LTV 80.01% - 90.00%		9.3%	11.1%	19.8%	19.5%	17.3%	15.2%	12.0%
Comb LTV 90.01% - 95.00%		3.9%	4.8%	10.3%	11.3%	10.4%	10.1%	9.2%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.3%	0.2%	0.1%	0.2%	0.5%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.5%	1.8%	0.4%	0.8%	0.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		68.2%	70.3%	74.9%	75.8%	74.3%	73.6%	72.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		29.5%	24.1%	17.7%	16.6%	18.5%	19.5%	21.1%
Comb LTV 60.01% - 70.00%		17.2%	18.0%	13.6%	13.2%	14.3%	15.8%	15.6%
Comb LTV 70.01% - 75.00%		12.7%	12.6%	8.6%	7.6%	8.0%	8.4%	9.4%
Comb LTV 75.01% - 80.00%		27.3%	29.3%	29.2%	29.8%	30.9%	30.0%	31.6%
Comb LTV 80.01% - 90.00%		9.3%	11.1%	19.8%	19.5%	17.3%	15.2%	12.0%
Comb LTV 90.01% - 95.00%		3.9%	4.8%	10.3%	11.3%	10.4%	10.1%	9.2%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Freddie Mac LP**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.3%	0.2%	0.1%	0.2%	0.5%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.5%	1.8%	0.4%	0.8%	0.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	68.2%	70.3%	74.9%	75.8%	74.3%	73.6%	72.5%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
FICO 550-579	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.3%
FICO 580-619	0.4%	0.2%	1.5%	2.1%	2.2%	1.8%	2.4%
FICO 620-659	2.0%	1.4%	6.6%	10.6%	10.4%	11.1%	13.0%
FICO 660-699	7.3%	6.2%	14.5%	18.0%	19.5%	19.8%	21.4%
FICO 700-739	18.2%	18.0%	20.2%	20.4%	20.9%	21.7%	23.0%
FICO >= 740	72.1%	74.2%	57.0%	48.6%	46.7%	45.0%	39.4%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.3%
Wtd Avg FICO	758	761	740	729	727	725	717
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	86.7%	84.2%	83.3%	86.1%	83.2%	79.2%	64.8%
Intermediate-term, fixed-rate	12.7%	15.5%	11.1%	6.0%	9.5%	10.7%	15.8%
Adjustable-rate	0.2%	0.1%	2.3%	1.5%	2.4%	8.1%	14.6%
Interest Only adjustable-rate	0.4%	0.1%	1.9%	3.6%	3.4%	1.8%	2.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	2.7%
Interest Only fixed-rate	0.0%	0.0%	1.4%	2.9%	1.4%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.4%	94.2%	90.4%	91.1%	91.4%	92.4%	92.1%
Second/Vacation Home	4.2%	4.3%	6.3%	5.4%	5.5%	5.2%	4.5%
Investor Property	1.4%	1.5%	3.3%	3.5%	3.1%	2.5%	3.4%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.6%	97.7%	97.9%	98.1%	97.9%	96.9%
2-4 Units	1.4%	1.4%	2.3%	2.1%	1.9%	2.1%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.9%	6.8%	10.6%	9.2%	8.6%	7.6%	8.0%
Single Family Homes	93.1%	93.2%	89.4%	90.8%	91.4%	92.4%	92.0%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Freddie Mac LP**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.1%	0.0%	0.1%	0.5%	0.4%	0.1%	0.1%
Condo/Coop	6.9%	6.8%	6.9%	10.6%	8.6%	7.6%	8.0%
1 Unit	91.7%	91.7%	91.7%	87.1%	89.1%	90.2%	88.7%
2-4 Units	1.4%	1.4%	1.4%	2.3%	1.8%	2.1%	3.1%
Condo	6.6%	6.5%	6.8%	10.4%	8.6%	7.6%	8.0%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	17.7%	14.5%	20.3%	45.9%	49.3%	44.7%	40.9%
Cash-Out Refinance	28.3%	30.0%	27.0%	21.0%	30.6%	32.7%	26.5%
Other Refinance	54.0%	55.5%	52.8%	33.2%	20.2%	22.6%	32.6%
Origination Type (Sums to 100%)							
TPO Broker	16.7%	28.6%	7.1%	10.6%	11.5%	11.6%	16.3%
TPO Correspondent	47.9%	38.8%	55.3%	58.3%	68.6%	74.1%	62.0%
Undesignated	0.0%	0.0%	0.0%	0.2%	0.4%	0.0%	0.0%
Retail	35.3%	32.6%	37.6%	31.1%	19.5%	14.3%	21.8%
Origination Amount and Rate							
Avg Origination Loan Amount	\$234,498	\$235,318	\$233,842	\$222,691	\$196,747	\$183,363	\$171,146
Loan Original Note Rate	4.97%	4.84%	5.07%	5.99%	6.29%	6.31%	5.42%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%	0.1%
Non-Seasoned	100.0%	100.0%	100.0%	99.9%	99.8%	99.9%	99.9%
ACI							
ACI Probability	0.09%	0.07%	0.11%	0.24%	0.32%	0.28%	0.30%
Wtd Avg ACI Score	745	749	742	724	715	716	716
Credit Premium							
Wtd Avg Credit Premium	-0.47	-0.20	-0.68	-0.09	-0.05	-0.02	-0.12
Credit Premium > 1.5	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	11.5%	12.2%	11.0%	6.9%	7.3%	6.6%	16.6%
DTI Ratio > 20 and <= 30	23.5%	25.0%	22.4%	17.6%	19.8%	18.2%	23.9%
DTI Ratio > 30 and <= 40	24.3%	24.5%	24.2%	25.1%	29.6%	29.6%	26.6%
DTI Ratio > 40 and <= 50	28.1%	29.9%	26.7%	25.0%	26.0%	28.3%	20.4%
DTI Ratio > 50	12.2%	8.0%	15.5%	23.3%	16.1%	16.2%	11.4%
DTI Ratio Missing	0.3%	0.3%	0.2%	2.1%	1.3%	1.0%	0.9%

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**Single Family Conventional Acquisition Characteristics
Freddie Mac LP**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004	
Wtd Avg DTI Ratio	35.9%	34.9%	36.8%	40.4%	38.3%	39.0%	37.4%	34.1%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	11.5%	12.2%	11.0%	6.9%	7.3%	6.6%	8.0%	16.6%
DTI Ratio > 20 and <= 30	23.5%	25.0%	22.4%	17.6%	19.8%	18.2%	21.3%	23.9%
DTI Ratio > 30 and <= 40	24.3%	24.5%	24.2%	25.1%	29.6%	29.6%	30.9%	26.6%
DTI Ratio > 40 and <= 50	28.1%	29.9%	26.7%	25.0%	26.0%	28.3%	25.6%	20.4%
DTI Ratio > 50	12.2%	8.0%	15.5%	23.3%	16.1%	16.2%	13.4%	11.4%
DTI Ratio Missing	0.3%	0.3%	0.2%	2.1%	1.3%	1.0%	0.6%	0.9%
Wtd Avg DTI Ratio	35.9%	34.9%	36.8%	40.4%	38.3%	39.0%	37.4%	34.1%
Origination Term (sums to 100%)								
<= 15 Years	12.7%	15.5%	10.5%	11.1%	6.0%	9.5%	10.7%	15.9%
> 15 Years and <= 25 Years	4.2%	4.1%	4.3%	2.4%	2.3%	2.8%	4.0%	3.5%
> 25 Years and <= 30 Years	83.1%	80.4%	85.2%	86.1%	91.2%	87.6%	85.2%	80.5%
> 30 Years	0.0%	0.0%	0.1%	0.4%	0.5%	0.0%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	86.8%	84.2%	88.8%	84.7%	89.0%	84.7%	79.3%	64.8%
Intermediate-Term Fixed Rate (excl Balloon)	12.7%	15.5%	10.5%	11.1%	6.0%	9.4%	10.6%	15.2%
Adjustable Rate	0.5%	0.3%	0.7%	4.2%	5.0%	5.9%	10.0%	19.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.6%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.1%	0.4%	0.5%	0.0%	0.0%	0.1%
Hybrid Arm	0.5%	0.3%	0.7%	4.2%	5.0%	5.8%	9.5%	16.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.8%	0.5%	1.6%	4.8%
- 5/1 Hybrid Arm	0.4%	0.3%	0.5%	2.6%	3.5%	3.1%	6.4%	8.5%
- 7/1 Hybrid Arm	0.1%	0.0%	0.1%	0.9%	0.4%	1.0%	1.1%	2.6%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.3%	1.2%	0.2%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	2.7%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Freddie Mac LP**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.4%	0.1%	3.3%	6.5%	4.8%	1.9%	2.1%
- Interest Only ARM	0.4%	0.1%	1.9%	3.6%	3.4%	1.8%	2.0%
- Interest Only FRM	0.0%	0.0%	1.4%	2.9%	1.4%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	1.9%	2.3%	1.6%	5.1%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	1.9%	2.3%	1.6%	5.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	1.2%	1.5%	1.3%	3.7%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.7%	0.8%	0.3%	1.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	3.5%	0.9%	1.6%	4.2%	4.0%	2.0%	5.5%
- Select Lender Programs Non-Full Doc	3.5%	0.9%	1.5%	2.4%	1.7%	0.4%	0.4%
- Other Low/No Doc	0.0%	0.0%	0.0%	1.9%	2.3%	1.6%	5.1%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	6.5%	5.1%	11.1%	17.9%	17.3%	15.3%	8.3%
- 75/20/05	0.1%	0.1%	0.3%	0.5%	0.4%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Freddie Mac LP**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	1.2%	1.0%	3.4%	7.1%	7.1%	6.1%	3.8%
- 80/15/05	0.3%	0.2%	1.4%	4.0%	5.4%	4.7%	3.4%
- 80/20/00	0.0%	0.0%	0.1%	0.6%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	4.8%	3.8%	5.9%	5.3%	4.3%	4.0%	0.6%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.2%	7.3%	12.3%	19.4%	19.0%	17.2%	14.7%
- 75/20/05	0.1%	0.1%	0.3%	0.5%	0.4%	0.4%	0.4%
- 75/25/00	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	1.5%	1.3%	3.7%	8.2%	8.3%	7.0%	5.1%
- 80/15/05	0.3%	0.2%	1.5%	4.4%	5.6%	5.1%	4.4%
- 80/20/00	0.0%	0.0%	0.1%	1.0%	0.3%	0.2%	0.2%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.1%	5.5%	6.6%	5.1%	4.3%	4.4%	4.4%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	16.8%	13.8%	19.9%	19.4%	16.9%	17.5%	17.5%
Northeast	20.2%	22.3%	15.5%	15.1%	13.9%	15.9%	16.6%
Southeast	21.0%	20.5%	24.1%	25.2%	28.2%	24.7%	19.8%
Southwest	17.2%	14.6%	19.5%	19.8%	20.9%	20.6%	17.9%
West	24.8%	28.8%	21.1%	20.5%	20.2%	21.4%	28.1%
Census Region (Sums to 100%)							
New England	6.3%	6.4%	5.0%	5.0%	4.7%	6.1%	6.7%
Middle Atlantic	13.6%	15.6%	10.1%	9.7%	8.7%	9.2%	9.3%
East North Central	11.8%	9.2%	15.7%	15.6%	13.6%	13.9%	14.4%
East South Central	3.9%	3.4%	3.9%	3.9%	4.6%	3.7%	3.0%
South Atlantic	17.3%	17.3%	20.5%	21.7%	24.0%	21.5%	17.2%
West North Central	8.2%	7.0%	6.9%	6.5%	6.4%	6.2%	5.3%
West South Central	6.7%	6.5%	7.2%	7.3%	7.1%	6.8%	5.7%
Mountain	9.1%	7.5%	11.5%	12.1%	13.7%	14.1%	13.1%
Pacific	23.0%	27.1%	19.1%	18.1%	17.1%	18.5%	25.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Freddie Mac LP**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		16.0%	20.0%	12.8%	10.6%	10.1%	11.8%	19.6%
02) TX		5.6%	5.3%	5.7%	5.8%	5.6%	5.4%	4.6%
03) IL		5.4%	4.6%	6.1%	7.9%	6.2%	6.2%	6.1%
04) NJ		5.2%	5.6%	4.8%	3.2%	3.1%	3.3%	3.0%
05) PA		4.6%	5.4%	3.9%	3.6%	3.3%	3.4%	2.7%
06) MA		4.2%	4.3%	4.0%	2.3%	2.2%	2.8%	3.4%
07) GA		4.0%	4.5%	3.7%	3.6%	3.8%	2.8%	2.0%
08) NY		3.9%	4.5%	3.3%	2.8%	2.3%	2.5%	3.5%
09) MN		3.8%	3.4%	4.1%	2.6%	2.3%	2.7%	2.5%
10) WA		3.6%	3.4%	3.7%	4.1%	3.6%	3.2%	2.9%
Top 10 Sellers								
01) WELLS FARGO & COMPANY		48.9%	58.5%	41.1%	20.2%	21.1%	18.8%	0.5%
02) JP MORGAN CHASE & CO		12.6%	6.8%	17.2%	7.3%	7.3%	5.1%	11.1%
03) BANK OF AMERICA CORPORATION		12.4%	10.8%	13.7%	23.9%	24.1%	40.1%	53.3%
04) CITIGROUP INC		6.0%	5.2%	6.6%	15.7%	13.7%	16.1%	12.0%
05) BANCO SANTANDER SA		4.1%	5.8%	2.8%	0.4%	0.5%	0.6%	0.8%
06) SUNTRUST BANKS INC		2.8%	2.8%	2.8%	2.9%	7.4%	4.1%	2.7%
07) PNC FINANCIAL SERVICES GROUP INC		2.7%	1.5%	3.7%	4.2%	9.6%	0.1%	0.3%
08) BB&T CORPORATION		1.8%	2.6%	1.2%	0.5%	1.3%	1.7%	0.7%
09) WEICHERT FINANCIAL SERVICES		1.2%	1.1%	1.2%	0.4%	1.0%	0.7%	0.0%
10) FIFTH THIRD BANCORP		1.1%	0.3%	1.8%	0.0%	0.1%	0.3%	0.0%
Top 10 Servicers								
01) WELLS FARGO & COMPANY		48.9%	58.5%	41.1%	21.5%	23.3%	20.5%	2.2%
02) JP MORGAN CHASE & CO		13.2%	7.2%	18.0%	9.8%	12.8%	8.1%	14.0%
03) BANK OF AMERICA CORPORATION		12.4%	10.9%	13.7%	23.8%	23.9%	40.1%	53.5%
04) CITIGROUP INC		6.0%	5.3%	6.6%	27.7%	15.1%	17.4%	13.2%
05) BANCO SANTANDER SA		4.1%	5.8%	2.8%	0.4%	0.5%	0.6%	0.8%
06) SUNTRUST BANKS INC		2.8%	2.8%	2.7%	1.1%	2.7%	2.1%	2.1%
07) PNC FINANCIAL SERVICES GROUP INC		2.7%	1.5%	3.7%	4.2%	9.6%	0.1%	0.2%
08) BB&T CORPORATION		1.8%	2.6%	1.1%	0.5%	1.3%	1.7%	0.7%
09) WEICHERT FINANCIAL SERVICES		1.2%	1.1%	1.2%	0.0%	0.1%	0.1%	0.0%
10) FIFTH THIRD BANCORP		1.1%	0.3%	1.8%	0.0%	0.0%	0.1%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		89.6%						
Credit Enhancement		10.4%						

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Freddie Mac LP**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	10.4%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	13.2%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	0.75	2.49	-0.66	-0.71	-10.65	-7.71	-3.68	-3.92
Wtd Avg Economic Model Fee	19.53	18.68	20.22	24.72	27.65	24.63	21.17	23.24
Wtd Avg Charged Fee	20.28	21.17	19.56	24.01	17.00	16.92	17.49	19.32
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.32%	0.36%	2.09%	17.01%	27.72%	36.39%	31.76%	50.00%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.11%	0.54%	0.81%	0.68%	0.53%
Housing Goals								
Low Mod	34.02%	32.54%	35.20%	40.84%	37.88%	41.64%	43.37%	45.25%
Special Affordable	10.32%	9.49%	10.98%	15.26%	13.35%	14.99%	15.67%	16.39%
Underserved	22.29%	21.96%	22.55%	29.52%	29.76%	30.76%	30.11%	28.14%
PMM Low Mod	37.57%	36.62%	38.12%	39.78%	34.46%	38.65%	40.32%	
PMM Special Affordable	13.12%	12.93%	13.23%	14.64%	11.25%	13.21%	14.02%	
PMM Underserved	26.60%	25.52%	27.22%	26.97%	24.07%	24.21%	24.46%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.23%	14.43%	14.05%	10.63%	8.10%	4.70%	2.23%	2.38%
Median Valuation Bias for Other Refi	12.54%	13.35%	12.00%	9.91%	7.85%	4.41%	1.51%	0.01%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Other AUS**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	324,493	191,721	719,797	749,589	484,247	591,783	791,935
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$75.1	\$44.3	\$156.6	\$156.9	\$95.2	\$104.9	\$128.4
OLTV <= 60.00%	OLTV <= 60.00%	34.6%	31.3%	23.8%	19.3%	21.5%	22.7%	24.1%
OLTV 60.01% - 70.00%	OLTV 60.01% - 70.00%	19.0%	19.2%	16.4%	14.2%	15.3%	16.7%	16.2%
OLTV 70.01% - 75.00%	OLTV 70.01% - 75.00%	12.9%	13.0%	9.7%	9.3%	8.1%	8.4%	9.5%
OLTV 75.01% - 80.00%	OLTV 75.01% - 80.00%	26.1%	27.6%	28.8%	39.3%	44.7%	41.1%	38.0%
OLTV 80.01% - 90.00%	OLTV 80.01% - 90.00%	5.8%	6.9%	13.7%	10.2%	7.2%	7.3%	7.8%
OLTV 90.01% - 95.00%	OLTV 90.01% - 95.00%	1.7%	2.0%	6.9%	6.9%	2.6%	3.1%	3.9%
OLTV 95.01% - 97.00%	OLTV 95.01% - 97.00%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%	0.2%
OLTV 97.01% - 100.00%	OLTV 97.01% - 100.00%	0.0%	0.0%	0.5%	0.5%	0.6%	0.6%	0.3%
OLTV > 100.00%	OLTV > 100.00%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.1%
OLTV Missing	OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	Wtd Avg OLTV	65.4%	66.7%	71.2%	72.8%	71.0%	70.5%	70.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)	Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	Comb LTV <= 60.00%	32.4%	28.8%	20.4%	17.2%	20.1%	21.2%	22.3%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	19.0%	19.1%	15.3%	13.1%	14.5%	16.2%	15.7%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	13.2%	13.4%	9.6%	8.0%	7.4%	8.1%	9.4%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	26.0%	27.5%	26.7%	25.9%	30.5%	28.8%	36.0%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	7.4%	8.9%	19.2%	20.8%	18.6%	17.2%	10.4%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	2.0%	2.4%	8.2%	13.2%	7.7%	7.6%	5.6%
Comb LTV 95.01% - 97.00%	Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
Comb LTV 97.01% - 100.00%	Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.5%	1.7%	1.0%	0.9%	0.4%
Comb LTV > 100.00%	Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	Wtd Avg Comb LTV	66.4%	67.7%	73.2%	75.9%	73.6%	72.7%	71.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)							
Comb LTV <= 60.00%	Comb LTV <= 60.00%	32.4%	28.8%	20.4%	17.2%	20.1%	21.2%	22.3%
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	19.0%	19.1%	15.3%	13.1%	14.5%	16.2%	15.7%
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	13.2%	13.4%	9.6%	8.0%	7.4%	8.1%	9.4%
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	26.0%	27.5%	26.7%	25.9%	30.5%	28.8%	36.0%
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	7.4%	8.9%	19.2%	20.8%	18.6%	17.2%	10.4%
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	2.0%	2.4%	8.2%	13.2%	7.7%	7.6%	5.6%
Comb LTV 95.01% - 97.00%	Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
Comb LTV 97.01% - 100.00%	Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.5%	1.7%	1.0%	0.9%	0.4%
Comb LTV > 100.00%	Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other AUS**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.5%	1.7%	1.0%	0.9%	0.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	66.3%	67.7%	73.2%	75.9%	73.5%	72.7%	71.2%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
FICO 550-579	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%
FICO 580-619	0.1%	0.1%	0.6%	2.1%	1.8%	1.3%	1.4%
FICO 620-659	1.0%	1.1%	3.9%	7.6%	7.6%	8.5%	9.3%
FICO 660-699	5.0%	5.3%	12.8%	16.9%	15.4%	15.8%	17.5%
FICO 700-739	16.1%	16.3%	22.2%	24.6%	24.4%	24.3%	25.9%
FICO >= 740	77.7%	77.2%	60.4%	48.6%	50.7%	49.7%	45.3%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%
Wtd Avg FICO	765	764	746	732	734	732	726
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	87.2%	84.1%	76.7%	79.8%	73.1%	71.9%	57.9%
Intermediate-term, fixed-rate	12.2%	15.1%	13.6%	6.7%	9.1%	10.7%	16.2%
Adjustable-rate	0.2%	0.3%	4.2%	3.1%	6.6%	12.2%	22.0%
Interest Only adjustable-rate	0.4%	0.5%	4.2%	5.8%	6.7%	4.8%	2.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	1.0%
Interest Only fixed-rate	0.0%	0.0%	1.3%	4.6%	4.5%	0.4%	0.2%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.8%	93.7%	89.4%	90.2%	89.4%	90.5%	91.5%
Second/Vacation Home	4.6%	4.8%	6.0%	6.5%	8.2%	6.6%	4.8%
Investor Property	1.5%	1.5%	4.7%	3.3%	2.4%	2.9%	3.7%
10-K Unit Type (Sums to 100%)							
1 Unit	98.8%	98.8%	97.8%	98.0%	98.4%	98.1%	97.3%
2-4 Units	1.2%	1.2%	2.2%	2.0%	1.6%	1.9%	2.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	8.2%	8.2%	12.0%	11.7%	11.5%	9.9%	9.2%
Single Family Homes	91.8%	91.8%	88.0%	88.3%	88.5%	90.1%	90.8%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other AUS**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.1%	0.3%	0.2%	0.2%	0.1%
Condo/Coop	8.2%	8.2%	12.0%	11.7%	11.5%	9.9%	9.2%
1 Unit	90.6%	90.6%	85.8%	86.1%	86.6%	88.0%	88.0%
2-4 Units	1.2%	1.1%	2.2%	2.0%	1.6%	1.9%	2.7%
Condo							
Condo	7.6%	7.7%	11.4%	11.1%	11.2%	9.7%	9.1%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	15.4%	17.3%	40.5%	46.3%	52.9%	47.8%	41.7%
Cash-Out Refinance	28.1%	27.4%	28.9%	31.6%	30.5%	32.4%	25.1%
Other Refinance	56.4%	55.3%	30.5%	22.1%	16.6%	19.8%	33.2%
Origination Type (Sums to 100%)							
TPO Broker	7.5%	6.2%	13.1%	19.4%	19.6%	16.7%	22.2%
TPO Correspondent	12.9%	13.9%	16.7%	26.7%	29.9%	36.8%	30.7%
Undesignated	0.0%	0.0%	0.0%	7.7%	4.9%	0.0%	0.0%
Retail	79.6%	79.9%	70.3%	46.2%	45.6%	46.5%	47.0%
Origination Amount and Rate							
Avg Origination Loan Amount	\$231,484	\$230,939	\$217,792	\$209,473	\$196,843	\$177,402	\$162,269
Loan Original Note Rate	4.92%	4.82%	5.90%	6.34%	6.37%	5.68%	5.47%
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	99.9%	100.0%	100.0%
ACI							
ACI Probability	0.06%	0.07%	0.19%	0.37%	0.29%	0.26%	0.25%
Wtd Avg ACI Score	755	752	728	708	713	716	717
Credit Premium							
Wtd Avg Credit Premium	-0.45	-0.18	-0.11	-0.01	0.05	0.09	-0.04
Credit Premium > 1.5	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.1%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.4%	0.4%	0.6%	0.6%	1.4%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	16.0%	17.2%	8.6%	7.3%	7.5%	8.5%	12.7%
DTI Ratio > 20 and <= 30	30.3%	31.1%	21.5%	18.9%	19.5%	22.0%	23.4%
DTI Ratio > 30 and <= 40	29.6%	29.0%	29.3%	30.6%	32.1%	32.6%	29.2%
DTI Ratio > 40 and <= 50	19.8%	19.4%	26.8%	30.1%	29.5%	26.6%	23.6%
DTI Ratio > 50	4.0%	2.8%	13.0%	12.5%	11.0%	10.0%	10.2%
DTI Ratio Missing	0.3%	0.5%	0.9%	0.6%	0.5%	0.4%	0.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other AUS**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.6%	30.9%	32.0%	36.8%	37.4%	37.0%	36.1%	34.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	16.0%	17.2%	15.1%	8.6%	7.3%	7.5%	8.5%	12.7%
DTI Ratio > 20 and <= 30	30.3%	31.1%	29.7%	21.5%	18.9%	19.5%	22.0%	23.4%
DTI Ratio > 30 and <= 40	29.6%	29.0%	30.0%	29.3%	30.6%	32.1%	32.6%	29.2%
DTI Ratio > 40 and <= 50	19.8%	19.4%	20.2%	26.8%	30.1%	29.5%	26.6%	23.6%
DTI Ratio > 50	4.0%	2.8%	4.9%	13.0%	12.5%	11.0%	10.0%	10.2%
DTI Ratio Missing	0.3%	0.5%	0.2%	0.9%	0.6%	0.5%	0.4%	0.8%
Wtd Avg DTI Ratio	31.6%	30.9%	32.0%	36.8%	37.4%	37.0%	36.1%	34.8%
Origination Term (sums to 100%)								
<= 15 Years	12.2%	15.1%	10.1%	13.6%	6.7%	9.1%	10.7%	16.3%
> 15 Years and <= 25 Years	5.1%	4.6%	5.4%	3.6%	2.9%	2.8%	4.1%	4.6%
> 25 Years and <= 30 Years	82.7%	80.4%	84.4%	82.1%	88.8%	87.5%	85.2%	79.0%
> 30 Years	0.0%	0.0%	0.0%	0.7%	1.6%	0.6%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	87.2%	84.2%	89.4%	78.0%	84.4%	77.6%	72.3%	58.1%
Intermediate-Term Fixed Rate (excl Balloon)	12.2%	15.1%	10.1%	13.6%	6.7%	9.1%	10.6%	15.9%
Adjustable Rate	0.6%	0.8%	0.5%	8.4%	8.9%	13.3%	17.0%	25.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.7%	1.6%	0.6%	0.0%	0.0%
Hybrid Arm	0.6%	0.8%	0.5%	8.4%	8.8%	13.2%	16.5%	24.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.3%	0.7%	0.9%	2.5%	6.7%
- 5/1 Hybrid Arm	0.5%	0.7%	0.4%	5.4%	5.4%	8.7%	10.2%	11.7%
- 7/1 Hybrid Arm	0.0%	0.0%	0.1%	2.0%	1.5%	2.2%	2.7%	4.8%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.7%	1.2%	1.4%	1.2%	0.9%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	1.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

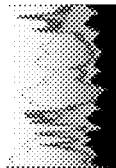
**Single Family Conventional Acquisition Characteristics
Other AUS**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only	0.4%	0.5%	5.5%	10.5%	11.2%	5.1%	2.9%
- Interest Only ARM	0.4%	0.5%	4.2%	5.8%	6.7%	4.8%	2.8%
- Interest Only FRM	0.0%	0.0%	1.3%	4.6%	4.5%	0.4%	0.2%
Alt-A	0.0%	0.0%	0.6%	1.2%	0.6%	0.7%	1.9%
- Alt-A Low/No Doc	0.0%	0.0%	0.5%	1.0%	0.6%	0.6%	1.9%
- Alt-A No Disclosure	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.3%	0.4%	0.5%	1.4%
- Alt-A SISA	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.2%	0.5%	0.2%	0.1%	0.5%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
Non-Full Doc							
Non-Full Doc Total	15.9%	9.0%	30.8%	45.9%	48.0%	43.5%	40.0%
- Select Lender Programs Non-Full Doc	15.9%	9.0%	30.3%	44.8%	47.4%	42.9%	38.1%
- Other Low/No Doc	0.0%	0.0%	0.5%	1.0%	0.6%	0.6%	1.9%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	6.8%	5.1%	13.5%	22.5%	19.5%	17.6%	13.2%
- 75/20/05	0.1%	0.0%	0.2%	0.6%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.5%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Other AUS**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	0.9%	1.1%	3.6%	7.5%	9.9%	8.7%	7.9%
- 80/15/05	0.2%	0.3%	1.1%	5.4%	4.6%	4.1%	4.1%
- 80/20/00	0.0%	0.0%	0.1%	0.7%	0.4%	0.3%	0.1%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	5.6%	6.5%	8.5%	7.7%	4.3%	4.3%	0.7%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.4%	9.4%	14.7%	23.7%	21.2%	19.2%	19.7%
- 75/20/05	0.1%	0.1%	0.2%	0.6%	0.3%	0.3%	0.4%
- 75/25/00	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.1%
- 80/10/10	1.1%	1.3%	3.8%	9.2%	10.7%	9.4%	9.0%
- 80/15/05	0.2%	0.3%	1.2%	5.7%	4.8%	4.3%	4.9%
- 80/20/00	0.0%	0.0%	0.2%	1.4%	0.6%	0.4%	0.2%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	6.9%	7.6%	9.2%	6.6%	4.7%	4.7%	5.0%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	15.1%	16.0%	15.0%	15.0%	14.3%	14.6%	14.5%
Northeast	19.2%	17.7%	18.0%	17.5%	16.0%	16.7%	15.6%
Southeast	19.4%	20.1%	21.7%	24.6%	26.8%	25.2%	22.2%
Southwest	16.2%	16.8%	17.3%	18.2%	18.2%	17.6%	16.6%
West	30.1%	29.4%	28.0%	24.7%	24.8%	25.9%	31.1%
Census Region (Sums to 100%)							
New England	5.1%	5.1%	4.8%	4.9%	4.7%	5.6%	5.5%
Middle Atlantic	13.5%	12.1%	12.8%	12.2%	10.8%	10.7%	9.7%
East North Central	10.8%	11.9%	11.6%	12.2%	11.7%	11.7%	12.1%
East South Central	3.6%	4.0%	3.4%	3.7%	3.9%	3.6%	3.4%
South Atlantic	16.3%	16.6%	18.8%	21.4%	23.3%	22.0%	19.1%
West North Central	6.7%	6.7%	5.6%	4.9%	5.0%	5.3%	4.8%
West South Central	6.0%	6.1%	6.9%	6.9%	6.5%	5.9%	5.9%
Mountain	9.9%	10.2%	10.8%	12.3%	12.9%	12.8%	11.8%
Pacific	28.0%	27.3%	25.4%	21.6%	21.2%	22.4%	27.6%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other AUS**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States								
01) CA		20.6%	19.9%	18.1%	14.1%	14.0%	15.7%	21.9%
02) NY		5.1%	4.6%	5.5%	4.7%	3.8%	3.5%	3.6%
03) IL		4.9%	5.4%	5.7%	5.8%	5.2%	4.9%	4.6%
04) NJ		4.9%	4.4%	4.3%	4.4%	3.9%	4.0%	3.4%
05) TX		4.8%	4.9%	5.5%	5.2%	4.9%	4.5%	4.6%
06) WA		4.4%	4.4%	4.3%	4.1%	3.9%	3.4%	3.0%
07) CO		3.8%	3.8%	3.0%	2.9%	2.7%	2.6%	3.1%
08) PA		3.5%	3.1%	3.0%	3.1%	3.1%	3.2%	2.7%
09) VA		3.4%	3.5%	3.2%	3.2%	3.3%	3.2%	3.1%
10) MA		2.9%	3.0%	2.4%	2.3%	2.3%	2.6%	2.8%
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION		43.2%	47.8%	48.5%	57.2%	59.8%	70.6%	79.8%
02) WELLS FARGO & COMPANY		38.7%	31.7%	26.2%	17.3%	16.5%	11.2%	1.0%
03) JP MORGAN CHASE & CO		10.6%	13.1%	14.6%	14.1%	9.9%	3.1%	4.1%
04) CITIGROUP INC		3.1%	3.1%	4.9%	7.1%	5.4%	8.4%	6.7%
05) BANCO SANTANDER SA		0.8%	0.5%	0.2%	0.1%	0.1%	0.2%	0.3%
06) SUNTRUST BANKS INC		0.6%	0.6%	0.9%	0.6%	1.7%	1.4%	1.0%
07) PNC FINANCIAL SERVICES GROUP INC		0.6%	0.7%	0.9%	2.0%	2.7%	0.2%	0.1%
08) BB&T CORPORATION		0.4%	0.2%	0.4%	0.1%	0.3%	0.6%	0.3%
09) HSBC HOLDINGS PLC		0.3%	0.4%	0.5%	0.0%	0.2%	0.1%	0.0%
10) WEICHERT FINANCIAL SERVICES		0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.0%
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION		43.2%	47.8%	48.5%	57.2%	59.7%	70.6%	79.9%
02) WELLS FARGO & COMPANY		38.7%	31.7%	26.2%	17.5%	17.0%	11.8%	1.6%
03) JP MORGAN CHASE & CO		11.0%	13.4%	15.5%	14.7%	11.4%	4.1%	5.1%
04) CITIGROUP INC		3.2%	3.1%	4.8%	7.0%	5.7%	8.8%	7.1%
05) BANCO SANTANDER SA		0.8%	0.5%	0.2%	0.1%	0.1%	0.2%	0.3%
06) SUNTRUST BANKS INC		0.6%	0.5%	0.8%	0.2%	0.6%	0.9%	0.8%
07) PNC FINANCIAL SERVICES GROUP INC		0.6%	0.7%	0.9%	2.0%	2.6%	0.1%	0.1%
08) BB&T CORPORATION		0.4%	0.2%	0.4%	0.1%	0.3%	0.6%	0.3%
09) WEICHERT FINANCIAL SERVICES		0.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
10) FIFTH THIRD BANCORP		0.2%	0.3%	0.4%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)								
No Credit Enhancement		92.5%						
Credit Enhancement		7.5%						

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Other AUS**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	7.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	5.4%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	4.60	6.02	3.62	1.23	-12.14	-8.43	-4.37	-3.80
Wtd Avg Economic Model Fee	14.46	14.36	14.52	21.55	29.05	25.15	21.91	22.35
Wtd Avg Charged Fee	19.06	20.37	18.14	22.77	16.91	16.72	17.54	18.55
Appraisal Waivers								
Appraisal Waiver	2.4%	1.2%	3.3%	3.0%	3.3%	3.4%	3.2%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.81%	0.15%	1.27%	13.47%	22.86%	34.01%	32.55%	50.87%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.08%	0.67%	1.01%	0.78%	0.58%
Housing Goals								
Low Mod	28.32%	26.79%	29.37%	37.58%	36.37%	38.33%	41.72%	44.65%
Special Affordable	8.03%	7.27%	8.56%	13.73%	12.76%	13.44%	14.93%	15.95%
Underserved	21.85%	20.92%	22.50%	32.03%	34.12%	33.59%	33.45%	29.80%
PMM Low Mod	31.88%	30.81%	32.41%	32.37%	28.68%	32.12%	36.06%	
PMM Special Affordable	10.88%	10.47%	11.09%	10.34%	7.96%	9.32%	11.29%	
PMM Underserved	27.95%	25.36%	29.24%	28.76%	27.17%	26.69%	26.74%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	13.16%	13.31%	13.05%	9.41%	7.66%	4.73%	2.03%	2.49%
Median Valuation Bias for Other Refi	12.41%	12.62%	12.27%	9.31%	8.55%	5.30%	1.99%	0.74%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manually Underwritten**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans		97,363	41,935	55,428	168,677	173,690	327,228	474,821
Book Volume (\$B)		\$18.8	\$7.7	\$11.1	\$33.2	\$34.8	\$56.2	\$75.2
Original Loan-to-Value Ratio (Sums to 100%)								
OLTV <= 60.00%		34.5%	36.3%	33.2%	19.1%	26.4%	33.1%	33.6%
OLTV 60.01% - 70.00%		18.6%	18.4%	18.7%	14.7%	19.7%	19.3%	18.9%
OLTV 70.01% - 75.00%		13.2%	12.7%	13.5%	9.7%	12.1%	10.6%	10.8%
OLTV 75.01% - 80.00%		25.0%	23.3%	26.3%	31.1%	28.8%	24.1%	22.1%
OLTV 80.01% - 90.00%		6.6%	7.2%	6.2%	8.6%	4.4%	5.6%	6.8%
OLTV 90.01% - 95.00%		1.8%	1.6%	2.0%	5.5%	2.1%	2.3%	3.3%
OLTV 95.01% - 97.00%		0.1%	0.2%	0.1%	1.1%	0.5%	0.6%	1.3%
OLTV 97.01% - 100.00%		0.1%	0.3%	0.1%	2.4%	4.8%	2.5%	1.8%
OLTV > 100.00%		0.0%	0.1%	0.0%	0.4%	1.3%	1.8%	1.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.4%	64.6%	65.9%	74.4%	69.4%	66.4%	66.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.0%	33.3%	29.3%	16.7%	24.1%	27.2%	26.2%
Comb LTV 60.01% - 70.00%		18.2%	18.1%	18.3%	13.8%	19.6%	19.9%	18.7%
Comb LTV 70.01% - 75.00%		12.9%	12.4%	13.3%	8.8%	11.1%	11.4%	11.7%
Comb LTV 75.01% - 80.00%		23.4%	22.0%	24.3%	21.2%	22.8%	21.3%	22.1%
Comb LTV 80.01% - 90.00%		11.0%	10.8%	11.2%	16.0%	9.8%	10.1%	10.8%
Comb LTV 90.01% - 95.00%		3.0%	2.6%	3.2%	8.9%	5.3%	4.9%	5.7%
Comb LTV 95.01% - 97.00%		0.2%	0.3%	0.2%	1.1%	0.6%	0.7%	1.4%
Comb LTV 97.01% - 100.00%		0.2%	0.4%	0.2%	13.1%	5.4%	2.7%	2.0%
Comb LTV > 100.00%		0.1%	0.2%	0.1%	0.5%	1.3%	1.8%	1.4%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.2%	66.2%	67.9%	77.4%	71.5%	69.7%	70.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.0%	33.3%	29.3%	16.7%	24.1%	27.2%	26.2%
Comb LTV 60.01% - 70.00%		18.2%	18.1%	18.3%	13.8%	19.6%	19.9%	18.7%
Comb LTV 70.01% - 75.00%		12.9%	12.4%	13.3%	8.8%	11.1%	11.4%	11.7%
Comb LTV 75.01% - 80.00%		23.4%	22.0%	24.3%	21.2%	22.8%	21.3%	22.1%
Comb LTV 80.01% - 90.00%		11.0%	10.8%	11.2%	16.0%	9.8%	10.1%	10.8%
Comb LTV 90.01% - 95.00%		3.0%	2.6%	3.2%	8.9%	5.3%	4.9%	5.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
Manually Underwritten

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.2%	0.3%	0.2%	0.6%	1.1%	0.6%	0.7%	1.4%
Comb LTV 97.01% - 100.00%	0.2%	0.4%	0.2%	4.2%	13.1%	5.4%	2.7%	2.0%
Comb LTV > 100.00%	0.1%	0.2%	0.1%	0.2%	0.5%	1.3%	1.8%	1.4%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	67.2%	66.2%	67.9%	73.4%	77.4%	71.5%	69.7%	70.2%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.3%	1.2%	2.4%	1.4%	0.9%
FICO 550-579	0.0%	0.0%	0.0%	0.3%	1.1%	2.6%	1.4%	1.2%
FICO 580-619	0.3%	0.2%	0.3%	1.2%	4.4%	6.6%	4.5%	4.2%
FICO 620-659	1.3%	1.1%	1.5%	5.0%	13.1%	13.0%	10.8%	11.0%
FICO 660-699	6.7%	6.1%	7.1%	14.1%	19.1%	17.5%	17.2%	18.0%
FICO 700-739	16.1%	16.0%	16.2%	22.1%	21.3%	20.2%	21.4%	23.1%
FICO >= 740	75.0%	75.8%	74.5%	56.6%	38.2%	35.4%	41.4%	40.3%
FICO Missing	0.5%	0.6%	0.3%	0.6%	1.5%	2.3%	1.8%	1.4%
Wtd Avg FICO	763	764	761	741	713	705	717	716
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	82.3%	79.0%	84.5%	83.8%	71.4%	52.3%	57.3%	57.5%
Intermediate-term, fixed-rate	17.3%	20.5%	15.0%	8.6%	5.0%	6.7%	12.1%	21.8%
Adjustable-rate	0.2%	0.4%	0.1%	3.6%	3.5%	5.9%	6.6%	9.4%
Interest Only adjustable-rate	0.2%	0.0%	0.4%	3.3%	9.6%	7.0%	6.0%	1.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	6.8%	27.1%	18.1%	10.1%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.7%	3.7%	0.9%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	93.8%	92.7%	94.6%	91.1%	88.6%	88.2%	90.7%	92.3%
Second/Vacation Home	4.8%	5.6%	4.3%	4.1%	5.3%	4.8%	4.8%	3.8%
Investor Property	1.4%	1.8%	1.1%	4.8%	6.1%	7.0%	4.5%	3.8%
10-K Unit Type (Sums to 100%)								
1 Unit	98.6%	98.9%	98.5%	95.6%	94.3%	94.7%	95.6%	95.0%
2-4 Units	1.4%	1.1%	1.5%	4.4%	5.7%	5.3%	4.4%	5.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	6.5%	6.6%	6.4%	12.2%	12.5%	10.8%	10.8%	9.0%
Single Family Homes	93.5%	93.4%	93.6%	87.8%	87.5%	89.2%	89.2%	91.0%
Property Type (Sums to 100%)								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manually Underwritten**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%
Condo/Coop	6.5%	6.4%	12.2%	12.5%	10.8%	10.8%	9.0%
1 Unit	92.1%	92.0%	83.3%	81.8%	83.9%	84.8%	85.9%
2-4 Units	1.4%	1.5%	4.4%	5.7%	5.3%	4.4%	5.0%
Condo							
Condo	5.8%	5.7%	11.5%	11.8%	10.0%	10.1%	8.5%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	15.0%	14.7%	46.0%	49.2%	39.9%	35.6%	30.8%
Cash-Out Refinance	17.6%	16.6%	16.5%	25.9%	39.5%	32.3%	23.4%
Other Refinance	67.3%	65.4%	37.5%	24.9%	20.5%	32.1%	45.8%
Origination Type (Sums to 100%)							
TPO Broker	14.4%	19.0%	35.2%	36.2%	39.5%	30.3%	25.7%
TPO Correspondent	12.7%	12.7%	11.8%	21.1%	11.0%	9.3%	13.1%
Undesignated	0.0%	0.0%	0.0%	1.1%	0.1%	0.0%	0.0%
Retail	72.9%	79.6%	52.9%	41.6%	49.4%	60.4%	61.3%
Origination Amount and Rate							
Avg Origination Loan Amount	\$193,055	\$200,874	\$248,045	\$197,203	\$200,463	\$172,094	\$158,769
Loan Original Note Rate	4.95%	4.82%	6.07%	6.49%	6.35%	5.61%	5.43%
Seasoning (Sums to 100%)							
Seasoned	0.4%	0.3%	1.0%	3.3%	3.6%	2.8%	1.0%
Non-Seasoned	99.6%	99.7%	99.0%	96.7%	96.4%	97.2%	99.0%
ACI							
ACI Probability	0.07%	0.06%	0.37%	1.04%	0.75%	0.44%	0.39%
Wtd Avg ACI Score	755	757	724	689	697	713	717
Credit Premium							
Wtd Avg Credit Premium	-0.45	-0.21	-0.02	0.09	0.48	0.15	-0.07
Credit Premium > 1.5	0.1%	0.1%	0.1%	4.5%	17.0%	0.7%	0.0%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.0%	6.4%	27.7%	17.6%	9.4%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	19.3%	20.5%	10.4%	8.0%	8.5%	12.7%	16.8%
DTI Ratio > 20 and <= 30	30.2%	30.9%	19.7%	15.8%	14.3%	16.9%	21.0%
DTI Ratio > 30 and <= 40	26.9%	25.7%	30.7%	25.3%	21.0%	20.0%	20.9%
DTI Ratio > 40 and <= 50	16.1%	14.9%	27.0%	23.2%	15.1%	14.1%	13.2%
DTI Ratio > 50	6.3%	6.7%	9.7%	13.6%	7.4%	8.3%	10.6%
DTI Ratio Missing	1.1%	1.3%	2.6%	14.2%	33.7%	28.0%	17.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manually Underwritten**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Wtd Avg DTI Ratio	31.1%	30.8%	31.3%	35.9%	37.9%	35.4%	34.3%	33.8%
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	19.3%	20.5%	18.5%	10.4%	8.0%	8.5%	12.7%	16.8%
DTI Ratio > 20 and <= 30	30.2%	30.9%	29.7%	19.7%	15.8%	14.3%	16.9%	21.0%
DTI Ratio > 30 and <= 40	26.9%	25.7%	27.8%	30.7%	25.3%	21.0%	20.0%	20.9%
DTI Ratio > 40 and <= 50	16.1%	14.9%	17.0%	27.0%	23.2%	15.1%	14.1%	13.2%
DTI Ratio > 50	6.3%	6.7%	6.0%	9.7%	13.6%	7.4%	8.3%	10.6%
DTI Ratio Missing	1.1%	1.3%	1.1%	2.6%	14.2%	33.7%	28.0%	17.4%
Wtd Avg DTI Ratio	31.1%	30.8%	31.3%	35.9%	37.9%	35.4%	34.3%	33.8%
Origination Term (sums to 100%)								
<= 15 Years	17.3%	20.5%	15.0%	8.6%	5.0%	6.7%	12.1%	21.9%
> 15 Years and <= 25 Years	6.4%	6.0%	6.7%	3.0%	2.4%	2.8%	4.5%	4.9%
> 25 Years and <= 30 Years	76.3%	73.5%	78.3%	87.3%	89.7%	89.7%	83.4%	73.1%
> 30 Years	0.0%	0.0%	0.0%	1.2%	2.9%	0.8%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	82.3%	79.0%	84.5%	84.6%	75.1%	53.3%	57.3%	57.5%
Intermediate-Term Fixed Rate (excl Balloon)	17.2%	20.5%	15.0%	8.6%	5.0%	6.6%	12.0%	21.5%
Adjustable Rate	0.4%	0.4%	0.4%	6.9%	19.9%	40.1%	30.6%	20.7%
Balloon	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	1.2%	2.9%	0.8%	0.0%	0.0%
Hybrid Arm	0.4%	0.4%	0.4%	6.9%	13.1%	12.9%	12.5%	10.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.3%	0.5%	1.1%	1.5%	2.5%
- 5/1 Hybrid Arm	0.4%	0.4%	0.4%	5.2%	8.5%	7.2%	8.2%	6.5%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	1.0%	2.0%	3.1%	1.9%	1.3%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	2.1%	1.6%	1.0%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	6.8%	27.1%	18.1%	10.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manually Underwritten**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.3%	0.0%	4.0%	13.4%	7.9%	6.0%	1.1%
- Interest Only ARM	0.2%	0.0%	3.3%	9.6%	7.0%	6.0%	1.1%
- Interest Only FRM	0.0%	0.0%	0.7%	3.7%	0.9%	0.0%	0.0%
Alt-A	0.0%	0.0%	6.1%	15.2%	12.1%	9.8%	8.2%
- Alt-A Low/No Doc	0.0%	0.0%	6.0%	15.1%	11.8%	9.8%	8.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.5%	6.1%	4.8%	5.1%	4.6%
- Alt-A SISA	0.0%	0.0%	1.5%	0.8%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.5%	2.9%	2.4%	1.7%	1.1%
- Alt-A Stated Income	0.0%	0.0%	3.6%	5.3%	4.5%	3.1%	2.5%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	0.1%	0.3%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.1%	0.1%	1.2%	6.7%	2.6%	1.2%	1.3%
Non-Full Doc							
Non-Full Doc Total	1.9%	1.9%	12.2%	26.1%	14.8%	12.3%	9.3%
- Select Lender Programs Non-Full Doc	1.9%	1.9%	6.3%	11.0%	3.0%	3.0%	2.3%
- Other Low/No Doc	0.0%	0.0%	5.9%	15.1%	11.8%	9.3%	7.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	99.8%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	14.3%	12.7%	18.3%	18.8%	12.7%	11.5%	5.2%
- 75/20/05	0.2%	0.2%	0.4%	0.4%	0.3%	0.3%	0.2%
- 75/25/00	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manually Underwritten**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	2.6%	3.0%	3.1%	5.0%	3.2%	3.1%	2.4%
- 80/15/05	0.7%	0.8%	1.6%	2.9%	2.9%	2.3%	1.3%
- 80/20/00	0.2%	0.2%	2.2%	0.2%	0.2%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	10.4%	11.1%	10.9%	10.0%	6.1%	5.8%	1.3%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	15.8%	17.0%	19.6%	20.3%	14.0%	13.4%	15.2%
- 75/20/05	0.2%	0.3%	0.4%	0.5%	0.3%	0.3%	0.4%
- 75/25/00	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/10/10	2.8%	3.2%	3.4%	6.1%	4.2%	4.0%	3.6%
- 80/15/05	0.8%	0.9%	1.6%	3.2%	3.1%	2.5%	2.3%
- 80/20/00	0.2%	0.2%	2.1%	3.6%	0.8%	0.4%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	11.6%	12.3%	11.8%	6.6%	5.4%	6.0%	8.2%
EA/TPR							
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)							
Midwest	34.8%	36.1%	12.4%	15.1%	12.4%	13.8%	17.7%
Northeast	12.4%	12.0%	18.5%	18.1%	12.3%	15.2%	16.1%
Southeast	14.0%	12.6%	19.0%	25.4%	21.0%	21.9%	19.0%
Southwest	13.3%	13.1%	11.2%	14.9%	10.2%	11.9%	11.6%
West	25.5%	26.3%	38.7%	26.5%	44.1%	37.3%	35.6%
Census Region (Sums to 100%)							
New England	4.0%	3.3%	4.2%	4.8%	3.2%	4.8%	5.6%
Middle Atlantic	8.1%	8.4%	14.2%	12.9%	8.8%	10.2%	10.2%
East North Central	32.4%	33.5%	10.8%	12.7%	10.5%	11.5%	15.3%
East South Central	2.1%	1.9%	1.7%	2.7%	2.0%	2.2%	2.4%
South Atlantic	12.1%	10.8%	17.6%	23.2%	19.3%	19.9%	16.8%
West North Central	5.0%	5.1%	3.1%	4.3%	3.3%	4.3%	4.7%
West South Central	7.5%	7.2%	5.6%	6.3%	4.3%	4.4%	4.3%
Mountain	4.9%	5.1%	5.4%	8.5%	5.8%	7.2%	6.8%
Pacific	23.8%	24.5%	37.5%	24.6%	42.7%	35.6%	33.8%
US Territories	0.2%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Manually Underwritten**

Acquisition Profile		YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	
Top 10 States									
01) CA		18.9%	17.8%	19.7%	32.3%	19.2%	39.6%	31.4%	28.4%
02) WI		13.5%	13.3%	13.6%	1.3%	1.1%	0.9%	1.1%	1.6%
03) IL		9.9%	8.7%	10.7%	4.3%	5.6%	4.2%	4.9%	6.8%
04) TX		5.3%	6.1%	4.7%	4.4%	4.5%	3.1%	3.1%	3.0%
05) OH		4.8%	5.0%	4.7%	3.0%	2.9%	3.6%	2.5%	2.4%
06) NY		4.2%	3.7%	4.5%	8.3%	6.5%	4.6%	4.9%	5.2%
07) MI		3.3%	2.8%	3.6%	1.5%	2.4%	1.3%	2.0%	3.3%
08) FL		3.0%	3.6%	2.5%	4.8%	10.0%	8.2%	8.2%	6.0%
09) NC		2.4%	2.7%	2.2%	2.5%	2.9%	2.3%	2.2%	1.6%
10) WA		2.2%	2.3%	2.1%	3.2%	3.1%	2.0%	2.6%	3.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION		24.5%	34.8%	17.4%	21.6%	28.4%	25.7%	25.3%	22.5%
02) WELLS FARGO & COMPANY		16.5%	8.0%	22.3%	36.5%	21.7%	32.8%	19.8%	9.8%
03) FEDERAL HOME LOAN BANK SYSTEM		10.9%	10.9%	10.9%	0.2%	0.0%	0.0%	0.0%	0.0%
04) CITIGROUP INC		4.6%	5.2%	4.2%	15.1%	11.1%	7.1%	8.4%	8.2%
05) ASSOCIATED BANC-CORP		3.1%	3.6%	2.8%	0.2%	0.1%	0.0%	0.1%	0.3%
06) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		3.1%	3.4%	2.8%	2.3%	1.9%	3.0%	1.6%	1.1%
07) PNC FINANCIAL SERVICES GROUP INC		3.0%	2.0%	3.7%	1.7%	2.4%	0.9%	0.4%	0.8%
08) FREMONT BANCORPORATION		2.2%	3.2%	1.5%	0.0%	0.1%	0.1%	0.2%	1.0%
09) JP MORGAN CHASE & CO		2.0%	0.9%	2.7%	5.4%	13.1%	8.8%	22.1%	28.9%
10) HUNTINGTON BANCSHARES INCORPORATED		1.9%	1.9%	1.9%	0.2%	0.1%	0.3%	0.4%	0.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION		24.9%	35.3%	17.8%	22.6%	29.2%	25.7%	25.2%	22.5%
02) WELLS FARGO & COMPANY		16.5%	8.0%	22.3%	36.2%	21.8%	33.8%	24.9%	17.8%
03) FEDERAL HOME LOAN BANK SYSTEM		10.9%	10.9%	10.9%	0.2%	0.0%	0.0%	0.0%	0.0%
04) CITIGROUP INC		4.6%	5.0%	4.2%	14.1%	9.6%	7.5%	9.1%	9.3%
05) ASSOCIATED BANC-CORP		3.1%	3.6%	2.8%	0.2%	0.1%	0.0%	0.1%	0.2%
06) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		3.1%	3.4%	2.8%	2.3%	1.9%	3.0%	1.6%	1.1%
07) PNC FINANCIAL SERVICES GROUP INC		3.0%	2.0%	3.7%	1.7%	2.4%	0.9%	0.3%	0.6%
08) FREMONT BANCORPORATION		2.2%	3.2%	1.5%	0.0%	0.1%	0.1%	0.2%	1.0%
09) JP MORGAN CHASE & CO		2.0%	0.9%	2.8%	7.7%	15.8%	10.7%	19.4%	23.1%
10) HUNTINGTON BANCSHARES INCORPORATED		1.8%	1.8%	1.9%	0.2%	0.1%	0.3%	0.2%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		91.8%							
Credit Enhancement		8.2%							

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Manually Underwritten**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.8%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	9.1%							
Alt-A with Credit Enhancement	0.0%							
Economic Fees and Gap								
Wtd Avg Economic Gap	6.28	6.02	6.46	0.05	-16.14	-5.89	0.20	0.34
Wtd Avg Economic Model Fee	15.81	16.32	15.47	29.22	42.18	23.32	17.00	18.25
Wtd Avg Charged Fee	22.10	22.34	21.93	29.27	26.04	17.43	17.21	18.58
Appraisal Waivers								
Appraisal Waiver	0.3%	0.2%	0.4%	0.4%	0.5%	0.6%	0.1%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.89%	0.21%	3.05%	14.64%	18.68%	33.51%	37.32%	47.25%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.25%	1.51%	1.20%	0.71%	0.50%
Housing Goals								
Low Mod	31.87%	33.50%	30.64%	42.11%	47.01%	42.26%	42.91%	42.95%
Special Affordable	9.76%	10.63%	9.11%	17.28%	20.20%	17.58%	17.88%	17.42%
Underserved	22.95%	23.42%	22.59%	39.58%	43.76%	47.07%	39.80%	31.86%
PMM Low Mod	40.41%	39.98%	40.77%	44.68%	50.38%	42.71%	43.12%	
PMM Special Affordable	16.01%	16.35%	15.72%	19.31%	21.91%	17.48%	17.52%	
PMM Underserved	33.52%	32.03%	34.77%	41.28%	41.68%	37.72%	36.00%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	14.57%	14.17%	14.78%	11.94%	7.71%	1.28%	-0.64%	0.04%
Median Valuation Bias for Other Refi	12.72%	12.77%	12.68%	10.10%	6.72%	1.46%	-1.63%	-2.26%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004		
XDMay09 Q209		271,135	1,299,852	1,782,870	1,543,716	1,681,605	2,035,467		
XDMay09 Q209		\$59.3	\$259.8	\$348.8	\$285.9	\$285.3	\$321.9		
# Loans		490,307	219,172	271,135	1,299,852	1,782,870	1,543,716	1,681,605	2,035,467
Book Volume (\$B)		\$103.9	\$44.6	\$59.3	\$259.8	\$348.8	\$285.9	\$285.3	\$321.9
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%		34.8%	39.4%	31.4%	25.0%	16.6%	17.5%	21.2%	23.7%
OLTV 60.01% - 70.00%		18.9%	18.7%	19.0%	16.5%	13.1%	14.4%	15.4%	15.6%
OLTV 70.01% - 75.00%		12.5%	12.0%	12.9%	10.3%	9.1%	8.9%	8.9%	9.7%
OLTV 75.01% - 80.00%		25.9%	23.7%	27.5%	28.2%	38.1%	44.0%	38.7%	33.7%
OLTV 80.01% - 90.00%		6.1%	4.8%	7.1%	12.2%	10.0%	7.3%	7.9%	8.7%
OLTV 90.01% - 95.00%		1.7%	1.3%	2.0%	6.0%	6.1%	3.2%	3.7%	4.7%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.4%	0.4%	0.4%	0.5%	0.8%
OLTV 97.01% - 100.00%		0.1%	0.1%	0.0%	1.4%	6.5%	4.2%	3.4%	2.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.2%	0.1%	0.2%	0.4%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.3%	63.5%	66.7%	70.7%	75.0%	73.5%	72.0%	71.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		32.0%	36.6%	28.6%	22.0%	15.0%	15.8%	18.5%	20.3%
Comb LTV 60.01% - 70.00%		18.7%	18.6%	18.8%	15.7%	12.0%	13.1%	14.6%	14.9%
Comb LTV 70.01% - 75.00%		12.7%	12.3%	13.1%	10.1%	7.8%	7.8%	8.5%	9.5%
Comb LTV 75.01% - 80.00%		25.1%	23.0%	26.6%	25.7%	22.9%	25.1%	26.8%	30.6%
Comb LTV 80.01% - 90.00%		8.7%	7.2%	9.8%	16.8%	18.2%	15.7%	14.6%	11.2%
Comb LTV 90.01% - 95.00%		2.4%	2.0%	2.7%	7.5%	11.3%	8.2%	7.3%	6.1%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.4%	0.5%	0.5%	0.5%	0.7%
Comb LTV 97.01% - 100.00%		0.2%	0.1%	0.2%	1.8%	12.1%	11.7%	5.5%	2.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	1.9%	3.3%	3.5%
Wtd Avg Comb LTV		66.7%	64.9%	68.0%	72.5%	78.4%	77.3%	74.5%	72.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		32.0%	36.6%	28.6%	22.0%	15.0%	15.8%	18.5%	20.3%
Comb LTV 60.01% - 70.00%		18.7%	18.6%	18.8%	15.7%	12.0%	13.1%	14.6%	14.9%
Comb LTV 70.01% - 75.00%		12.7%	12.3%	13.1%	10.1%	7.8%	7.8%	8.5%	9.5%
Comb LTV 75.01% - 80.00%		25.1%	23.0%	26.6%	25.7%	22.9%	25.1%	26.8%	30.6%
Comb LTV 80.01% - 90.00%		8.7%	7.2%	9.8%	16.8%	18.2%	15.7%	14.6%	11.2%
Comb LTV 90.01% - 95.00%		2.4%	2.0%	2.7%	7.5%	11.3%	8.2%	7.3%	6.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Acquisition Profile	XQDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.4%	0.5%	0.5%	0.5%	0.7%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	1.8%	12.1%	11.7%	5.5%	2.7%
Comb LTV > 100.00%	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	1.9%	3.3%	3.6%
Wtd Avg Comb LTV	66.6%	64.9%	72.5%	78.4%	77.3%	74.5%	72.6%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.6%	1.3%	1.5%	1.2%	1.0%
FICO 550-579	0.0%	0.0%	0.6%	1.4%	1.5%	1.3%	1.3%
FICO 580-619	0.2%	0.2%	2.0%	4.9%	3.9%	3.3%	3.7%
FICO 620-659	1.3%	1.2%	5.3%	11.6%	11.0%	9.9%	11.0%
FICO 660-699	5.8%	5.4%	13.2%	20.1%	20.1%	18.5%	19.0%
FICO 700-739	16.1%	15.8%	20.7%	22.7%	23.6%	24.1%	24.5%
FICO >= 740	76.4%	77.2%	57.5%	37.9%	38.1%	41.2%	39.0%
FICO Missing	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.5%
Wtd Avg FICO	764	765	740	713	714	718	715
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	83.5%	80.3%	76.0%	70.6%	63.3%	61.2%	57.4%
Intermediate-term, fixed-rate	14.2%	18.1%	12.3%	5.5%	5.7%	9.0%	15.7%
Adjustable-rate	1.5%	1.1%	6.4%	4.3%	6.3%	10.8%	16.7%
Interest Only adjustable-rate	0.7%	0.4%	4.2%	10.1%	12.5%	13.0%	6.9%
Negative Amortization	0.0%	0.0%	0.0%	0.6%	5.5%	5.8%	3.2%
Interest Only fixed-rate	0.1%	0.2%	1.0%	8.8%	6.6%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	94.0%	93.8%	90.3%	86.8%	84.8%	85.9%	89.4%
Second/Vacation Home	4.6%	4.8%	5.0%	5.1%	5.9%	5.4%	4.5%
Investor Property	1.4%	1.4%	4.6%	8.1%	9.3%	8.7%	6.1%
10-K Unit Type (Sums to 100%)							
1 Unit	98.7%	98.7%	97.1%	95.0%	95.4%	95.6%	95.6%
2-4 Units	1.3%	1.3%	2.9%	5.0%	4.6%	4.4%	4.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	7.9%	8.0%	11.1%	10.7%	11.2%	10.9%	9.3%
Single Family Homes	92.1%	92.0%	88.9%	89.3%	88.8%	89.1%	90.7%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Acquisition Profile	XDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.1%	0.2%	0.7%	0.4%	0.3%
Condo/Coop	7.9%	7.8%	11.1%	10.7%	11.2%	10.9%	9.3%
1 Unit	90.8%	90.9%	85.9%	84.1%	83.5%	84.4%	86.1%
2-4 Units	1.3%	1.2%	2.9%	5.0%	4.6%	4.3%	4.4%
Condo							
Condo	7.2%	7.2%	10.4%	10.2%	10.9%	10.6%	9.0%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	17.2%	18.2%	39.3%	46.5%	51.6%	48.6%	42.3%
Cash-Out Refinance	26.8%	26.1%	29.6%	33.1%	33.5%	32.0%	25.9%
Other Refinance	56.0%	55.7%	31.0%	20.3%	15.0%	19.4%	31.8%
Origination Type (Sums to 100%)							
TPO Broker	9.2%	9.7%	18.0%	24.7%	24.5%	20.1%	22.3%
TPO Correspondent	12.1%	13.3%	16.7%	28.8%	27.1%	25.7%	24.2%
Undesignated	0.0%	0.0%	0.0%	3.7%	1.7%	0.0%	0.0%
Retail	78.7%	77.0%	65.2%	42.8%	46.7%	54.2%	53.6%
Origin Amount and Rate							
Avg Origination Loan Amount	\$215,728	\$220,619	\$211,108	\$196,563	\$185,948	\$170,433	\$159,179
Loan Original Note Rate	4.98%	5.03%	5.98%	6.61%	6.49%	5.74%	5.65%
Seasoning (Sums to 100%)							
Seasoned	8.8%	6.0%	14.5%	3.7%	4.4%	4.2%	2.7%
Non-Seasoned	91.2%	94.0%	85.5%	96.3%	95.6%	95.8%	97.3%
ACI							
ACI Probability	0.07%	0.07%	0.46%	1.47%	1.19%	0.73%	0.66%
Wtd Avg ACI Score	755	752	721	680	685	700	705
Credit Premium							
Wtd Avg Credit Premium	-0.44	-0.19	-0.62	0.10	0.13	0.13	-0.01
Credit Premium > 1.5	0.1%	0.0%	1.0%	2.9%	3.7%	1.3%	0.6%
Prepay Premium							
Prepay Premium	0.5%	0.9%	0.8%	5.4%	9.2%	6.7%	4.3%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	16.5%	15.5%	9.5%	5.7%	6.0%	8.1%	11.9%
DTI Ratio > 20 and <= 30	30.0%	29.4%	20.3%	14.4%	14.4%	17.5%	19.9%
DTI Ratio > 30 and <= 40	28.7%	29.4%	27.8%	26.3%	26.9%	27.7%	25.5%
DTI Ratio > 40 and <= 50	18.9%	19.6%	25.2%	28.4%	26.3%	22.7%	19.5%
DTI Ratio > 50	4.6%	5.2%	12.6%	12.9%	10.0%	9.6%	10.4%
DTI Ratio Missing	1.2%	0.9%	4.6%	12.3%	16.3%	14.4%	12.7%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Non DU (Not DU Strict or DU Anomaly)

Acquisition Profile	XPRMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.5%	30.9%	32.0%	36.5%	38.7%	37.8%	36.5%	35.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	16.5%	17.8%	15.5%	9.3%	5.8%	6.1%	8.3%	12.1%
DTI Ratio > 20 and <= 30	30.0%	30.7%	29.4%	20.3%	14.9%	15.0%	18.1%	20.6%
DTI Ratio > 30 and <= 40	28.7%	27.8%	29.4%	27.9%	27.1%	27.9%	28.7%	26.5%
DTI Ratio > 40 and <= 50	18.9%	18.1%	19.6%	25.3%	29.2%	27.3%	23.5%	20.3%
DTI Ratio > 50	4.6%	3.9%	5.2%	12.6%	13.6%	10.8%	10.3%	11.3%
DTI Ratio Missing	1.2%	1.6%	0.9%	4.5%	9.5%	13.0%	11.1%	9.2%
Wtd Avg DTI Ratio	31.5%	30.9%	32.0%	36.5%	38.8%	37.9%	36.6%	35.4%
Origination Term (Sums to 100%)								
<= 15 Years	14.2%	18.1%	11.3%	12.3%	5.5%	5.8%	9.1%	15.8%
> 15 Years and <= 25 Years	5.5%	5.1%	5.8%	3.2%	2.1%	2.1%	3.2%	4.2%
> 25 Years and <= 30 Years	80.2%	76.7%	82.8%	83.8%	90.8%	91.7%	87.8%	79.9%
> 30 Years	0.2%	0.2%	0.2%	0.7%	1.6%	0.4%	0.0%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.5%	80.5%	85.8%	77.0%	79.2%	69.9%	61.4%	57.5%
Intermediate-Term Fixed Rate (excl Balloon)	14.2%	18.0%	11.2%	12.2%	5.5%	5.7%	9.0%	15.3%
Adjustable Rate	2.3%	1.5%	2.9%	10.7%	15.0%	24.3%	29.6%	26.8%
Balloon	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.1%	0.4%
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.2%	0.7%	1.6%	0.4%	0.0%	0.2%
Hybrid Arm	2.2%	1.3%	2.9%	10.6%	14.3%	18.6%	23.4%	20.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.0%	0.1%	0.7%	0.8%	1.9%	4.0%	5.5%
- 5/1 Hybrid Arm	1.3%	1.0%	1.5%	6.8%	9.0%	12.6%	15.1%	11.4%
- 7/1 Hybrid Arm	0.5%	0.3%	0.6%	2.4%	2.3%	2.6%	2.9%	3.1%
- 10/1 Hybrid Arm	0.4%	0.1%	0.7%	0.8%	1.7%	1.5%	1.4%	0.6%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.6%	5.5%	5.8%	3.2%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics
Non DU (Not DU Strict or DU Anomaly)

Acquisition Profile	XQDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.8%	1.0%	5.3%	19.0%	19.1%	13.2%	7.0%
- Interest Only ARM	0.7%	1.0%	4.2%	10.1%	12.5%	13.0%	6.9%
- Interest Only FRM	0.1%	0.0%	1.0%	8.8%	6.6%	0.2%	0.1%
Alt-A	0.0%	0.0%	6.1%	30.3%	38.7%	29.1%	20.3%
- Alt-A Low/No Doc	0.0%	0.0%	5.3%	22.9%	25.8%	19.0%	14.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	1.8%	0.8%	0.2%	0.0%
- Alt-A NINA	0.0%	0.0%	1.1%	3.4%	5.8%	7.0%	5.6%
- Alt-A SISA	0.0%	0.0%	0.8%	2.4%	2.4%	0.1%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.3%	3.5%	2.9%	1.9%	1.6%
- Alt-A Stated Income	0.0%	0.0%	3.1%	11.9%	14.0%	9.8%	7.5%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.7%	5.4%	8.2%	5.2%	3.1%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	1.9%	4.6%	4.9%	2.6%
My Community Mortgage	0.1%	0.1%	0.7%	2.9%	1.2%	0.5%	0.5%
Non-Full Doc							
Non-Full Doc Total	11.9%	15.9%	25.4%	45.4%	42.5%	35.7%	30.2%
- Select Lender Programs Non-Full Doc	11.9%	15.9%	20.1%	22.2%	16.4%	16.7%	15.8%
- Other Low/No Doc	0.0%	0.0%	5.3%	23.1%	26.1%	18.9%	14.4%
Subprime Deals							
Subprime	0.0%	0.0%	0.5%	1.4%	1.2%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.5%	1.4%	1.2%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	90.5%	93.6%	76.1%	62.8%	50.7%	61.7%	68.7%
Investor Channel	9.5%	6.4%	18.9%	31.9%	43.6%	33.8%	27.3%
eChannel	0.0%	0.0%	4.4%	4.0%	4.5%	4.4%	4.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.5%	1.4%	1.2%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	9.7%	10.0%	12.6%	22.4%	23.7%	16.1%	8.3%
- 75/20/05	0.1%	0.1%	0.2%	0.4%	0.2%	0.2%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Acquisition Profile	XDMAY09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.5%	1.3%	3.1%	5.4%	6.1%	5.5%	4.4%
- 80/15/05	0.5%	0.4%	1.2%	4.0%	4.0%	3.2%	2.5%
- 80/20/00	0.1%	0.1%	0.5%	0.5%	0.5%	0.3%	0.1%
- 90/05/05	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	7.4%	7.3%	7.4%	11.8%	12.8%	6.8%	1.1%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	11.2%	11.0%	11.4%	23.9%	25.4%	19.4%	17.7%
- 75/20/05	0.1%	0.1%	0.3%	0.5%	0.4%	0.3%	0.4%
- 75/25/00	0.1%	0.1%	0.1%	0.3%	0.4%	0.1%	0.1%
- 80/10/10	1.7%	1.5%	3.5%	7.1%	7.7%	6.9%	5.9%
- 80/15/05	0.5%	0.5%	1.3%	4.9%	5.2%	4.0%	3.7%
- 80/20/00	0.2%	0.1%	0.6%	5.6%	7.3%	3.7%	2.1%
- 90/05/05	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	8.6%	8.6%	8.5%	5.5%	4.4%	4.4%	5.4%
EA/TPR							
EA/TPR	0.1%	0.1%	3.5%	6.5%	5.2%	5.4%	5.5%
- EA I	0.0%	0.0%	1.5%	2.3%	2.1%	2.2%	2.3%
- EA/TPR II	0.0%	0.0%	0.8%	2.1%	1.4%	1.4%	1.4%
- EA/TPR III	0.0%	0.0%	1.0%	2.1%	1.7%	1.9%	1.7%
10-K Property Region (Sums to 100%)							
Midwest	19.0%	16.9%	14.4%	13.9%	13.5%	14.1%	15.6%
Northeast	18.4%	20.0%	17.1%	18.4%	16.4%	17.3%	17.1%
Southeast	18.9%	19.0%	22.7%	26.1%	27.0%	25.2%	21.9%
Southwest	15.0%	14.1%	14.9%	17.1%	16.1%	15.5%	14.6%
West	28.7%	29.8%	28.1%	24.5%	27.0%	27.8%	30.8%
Census Region (Sums to 100%)							
New England	5.0%	5.0%	4.9%	5.1%	4.8%	5.4%	5.5%
Middle Atlantic	12.8%	14.5%	14.5%	12.7%	10.8%	10.9%	11.1%
East North Central	15.4%	13.3%	11.7%	11.4%	11.2%	11.6%	13.0%
East South Central	3.2%	2.8%	3.0%	3.5%	3.3%	3.0%	3.0%
South Atlantic	16.2%	16.7%	20.0%	23.0%	24.0%	22.6%	19.2%
West North Central	6.0%	5.8%	4.6%	4.4%	4.3%	4.7%	4.7%
West South Central	6.0%	6.0%	6.2%	6.8%	5.9%	5.2%	5.3%
Mountain	8.5%	7.9%	8.8%	11.3%	11.4%	11.4%	10.1%
Pacific	26.7%	27.9%	26.0%	21.6%	23.9%	24.6%	27.8%
US Territories	0.1%	0.1%	0.2%	0.2%	0.4%	0.6%	0.3%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Acquisition Profile		Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States							
01) CA		20.2%	19.2%	15.4%	18.3%	19.1%	22.5%
02) IL		5.7%	6.4%	5.1%	4.5%	4.5%	5.0%
03) NY		5.6%	5.0%	5.4%	4.2%	4.2%	4.7%
04) TX		4.7%	4.6%	5.0%	4.4%	3.8%	3.9%
05) NJ		4.1%	3.8%	4.5%	4.0%	4.0%	3.8%
06) WI		3.9%	4.2%	1.4%	1.2%	1.4%	1.5%
07) WA		3.7%	3.8%	3.5%	3.1%	3.0%	3.0%
08) VA		3.2%	3.2%	3.2%	3.2%	3.4%	3.1%
09) PA		3.1%	2.9%	2.9%	2.6%	2.7%	2.6%
10) CO		3.0%	3.2%	2.5%	2.3%	2.5%	2.7%
Top 10 Sellers							
01) BANK OF AMERICA CORPORATION		39.3%	39.0%	42.2%	41.2%	43.2%	47.4%
02) WELLS FARGO & COMPANY		31.0%	27.8%	11.3%	10.9%	9.5%	3.4%
03) JP MORGAN CHASE & CO		8.0%	10.3%	12.3%	10.1%	10.0%	13.0%
04) CITIGROUP INC		3.4%	3.1%	5.6%	4.4%	6.2%	6.8%
05) HSBC HOLDINGS PLC		2.8%	3.6%	0.4%	0.4%	0.3%	0.2%
06) FEDERAL HOME LOAN BANK SYSTEM		2.0%	2.1%	0.0%	0.0%	0.0%	0.0%
07) ROYAL BANK OF SCOTLAND GROUP PLC THE		1.2%	1.0%	0.0%	0.1%	0.2%	0.4%
08) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		1.1%	1.5%	0.2%	0.6%	0.6%	0.4%
09) PNC FINANCIAL SERVICES GROUP INC		0.9%	1.2%	2.1%	2.2%	1.3%	0.9%
10) BANCO SANTANDER SA		0.6%	0.4%	0.3%	0.3%	0.3%	0.2%
Top 10 Servicers							
01) BANK OF AMERICA CORPORATION		39.3%	39.1%	42.3%	43.6%	43.2%	45.8%
02) WELLS FARGO & COMPANY		31.0%	27.8%	12.1%	11.7%	13.2%	7.7%
03) JP MORGAN CHASE & CO		8.3%	10.5%	14.9%	13.5%	10.9%	12.8%
04) CITIGROUP INC		3.4%	3.1%	5.9%	5.0%	7.8%	7.9%
05) HSBC HOLDINGS PLC		2.6%	3.4%	0.4%	0.4%	0.3%	0.2%
06) FEDERAL HOME LOAN BANK SYSTEM		2.0%	2.1%	0.0%	0.0%	0.0%	0.0%
07) ROYAL BANK OF SCOTLAND GROUP PLC THE		1.2%	1.0%	0.0%	0.1%	0.1%	0.3%
08) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		1.1%	1.5%	0.2%	0.6%	0.6%	0.4%
09) PNC FINANCIAL SERVICES GROUP INC		0.9%	1.2%	2.1%	2.3%	1.6%	1.0%
10) BANCO SANTANDER SA		0.6%	0.4%	0.3%	0.3%	0.3%	0.2%
Credit Enhancement (Sums to 100%)							
No Credit Enhancement		92.7%					
Credit Enhancement		7.3%					

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Acquisition Profile	Q109	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.2%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.1%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement	5.3%							
Alt-A with Credit Enhancement	7.4%							
Economic Fees and Gap								
Wtd Avg Economic Gap	6.67	8.92	4.99	2.19	-13.48	-9.06	-2.99	-0.56
Wtd Avg Economic Model Fee	15.73	15.55	15.87	27.68	49.35	40.03	32.07	28.57
Wtd Avg Charged Fee	22.41	24.47	20.86	29.87	35.87	30.96	29.08	28.01
Appraisal Waivers								
Appraisal Waiver	1.9%	0.8%	2.7%	3.3%	3.2%	3.2%	2.9%	1.6%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.28%	0.30%	2.01%	13.85%	18.84%	31.15%	37.27%	52.25%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.19%	2.22%	2.83%	1.67%	1.02%
Housing Goals								
Low Mod	29.35%	28.46%	30.07%	39.64%	42.43%	45.56%	46.72%	45.77%
Special Affordable	8.43%	8.12%	8.68%	14.70%	17.70%	20.07%	20.21%	17.95%
Underserved	22.64%	22.60%	22.67%	34.47%	41.90%	42.34%	39.96%	33.05%
PMM Low Mod	33.52%	32.39%	34.33%	35.97%	36.42%	41.26%	42.23%	
PMM Special Affordable	11.16%	11.03%	11.24%	12.49%	13.76%	16.80%	17.29%	
PMM Underserved	28.09%	26.69%	29.07%	31.43%	36.04%	36.33%	34.64%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.26%	12.72%	11.91%	8.72%	7.77%	4.63%	1.70%	2.07%
Median Valuation Bias for Other Refi	11.80%	11.98%	11.65%	7.48%	8.13%	4.40%	1.08%	0.00%

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**Single Family Conventional Acquisition Characteristics
HARP Refi Plus**

Acquisition Profile		Y2005	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		17,472	17,472						
Book Volume (\$B)		\$3.2	\$3.2						
Original loan-to-value Ratio (Sums to 100%)									
OLTV <= 60.00%		36.3%	36.3%						
OLTV 60.01% - 70.00%		19.4%	19.4%						
OLTV 70.01% - 75.00%		13.0%	13.0%						
OLTV 75.01% - 80.00%		21.7%	21.7%						
OLTV 80.01% - 90.00%		6.1%	6.1%						
OLTV 90.01% - 95.00%		2.2%	2.2%						
OLTV 95.01% - 97.00%		0.4%	0.4%						
OLTV 97.01% - 100.00%		0.6%	0.6%						
OLTV > 100.00%		0.2%	0.2%						
OLTV Missing		0.0%	0.0%						
Wtd Avg OLTV		64.4%	64.4%						
Combined Original loan-to-value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		33.2%	33.2%						
Comb LTV 60.01% - 70.00%		18.6%	18.6%						
Comb LTV 70.01% - 75.00%		12.1%	12.1%						
Comb LTV 75.01% - 80.00%		20.0%	20.0%						
Comb LTV 80.01% - 90.00%		10.7%	10.7%						
Comb LTV 90.01% - 95.00%		3.7%	3.7%						
Comb LTV 95.01% - 97.00%		0.5%	0.5%						
Comb LTV 97.01% - 100.00%		0.8%	0.8%						
Comb LTV > 100.00%		0.3%	0.3%						
Comb LTV Missing		0.0%	0.0%						
Wtd Avg Comb LTV		66.3%	66.3%						
Enhanced Combined Original loan-to-value Ratio (Sums to 100%)									
Comb LTV <= 60.00%		33.2%	33.2%						
Comb LTV 60.01% - 70.00%		18.6%	18.6%						
Comb LTV 70.01% - 75.00%		12.1%	12.1%						
Comb LTV 75.01% - 80.00%		20.0%	20.0%						
Comb LTV 80.01% - 90.00%		10.7%	10.7%						
Comb LTV 90.01% - 95.00%		3.7%	3.7%						
Comb LTV 95.01% - 97.00%		0.5%	0.5%						

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**Single Family Conventional Acquisition Characteristics
HARP Refi Plus**

Acquisition Profile	Y10MAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop	5.9%	5.9%						
1 Unit	92.4%	92.4%						
2-4 Units	1.5%	1.5%						
Condo								
Condo	5.5%	5.5%						
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	0.0%	0.0%						
Cash-Out Refinance	0.0%	0.0%						
Other Refinance	100.0%	100.0%						
Origination Type (Sums to 100%)								
TPO Broker	0.5%	0.5%						
TPO Correspondent	1.9%	1.9%						
Undesignated	0.0%	0.0%						
Retail	97.6%	97.6%						
Origination Amount and Rate								
Avg Origination Loan Amount	\$181,621	\$181,621						
Loan Original Note Rate	4.81%	4.81%						
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%						
Non-Seasoned	100.0%	100.0%						
ACI								
ACI Probability	0.05%	0.05%						
Wtd Avg ACI Score	762	762						
Credit Premium								
Wtd Avg Credit Premium	-0.18	-0.18						
Credit Premium > 1.5	0.0%	0.0%						
Prepay Premium								
Prepay Premium	0.0%	0.0%						
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	20.9%	20.9%						
DTI Ratio > 20 and <= 30	30.6%	30.6%						
DTI Ratio > 30 and <= 40	24.5%	24.5%						
DTI Ratio > 40 and <= 50	15.2%	15.2%						
DTI Ratio > 50	7.2%	7.2%						
DTI Ratio Missing	1.7%	1.7%						

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**Single Family Conventional Acquisition Characteristics
HARP Refi Plus**

Acquisition Profile	Y109MAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	31.0%	31.0%						
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	20.9%	20.9%						
DTI Ratio > 20 and <= 30	30.6%	30.6%						
DTI Ratio > 30 and <= 40	24.5%	24.5%						
DTI Ratio > 40 and <= 50	15.2%	15.2%						
DTI Ratio > 50	7.2%	7.2%						
DTI Ratio Missing	1.7%	1.7%						
Wtd Avg DTI Ratio	31.0%	31.0%						
Origination Term (Sums to 100%)								
<= 15 Years	20.0%	20.0%						
> 15 Years and <= 25 Years	8.7%	8.7%						
> 25 Years and <= 30 Years	71.2%	71.2%						
> 30 Years	0.0%	0.0%						
Missing	0.0%	0.0%						
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	79.9%	79.9%						
Intermediate-Term Fixed Rate (excl Balloon)	20.0%	20.0%						
Adjustable Rate	0.1%	0.1%						
Balloon	0.0%	0.0%						
Various Product Types								
Second	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%						
Hybrid Arm								
- 2/28 Hybrid Arm	0.1%	0.1%						
- 3/1 Hybrid Arm	0.0%	0.0%						
- 5/1 Hybrid Arm	0.0%	0.0%						
- 7/1 Hybrid Arm	0.1%	0.1%						
- 10/1 Hybrid Arm	0.0%	0.0%						
NegAm ARM	0.0%	0.0%						
Interest Only	0.0%	0.0%						

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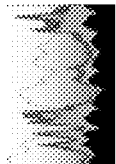
**Single Family Conventional Acquisition Characteristics
HARP Refi Plus**

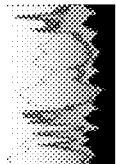
Acquisition Profile	Y2004	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%						
Alt-A	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%						
- Alt-A SISA	0.0%	0.0%						
- Alt-A No Ratio	0.0%	0.0%						
- Alt-A Stated Income	0.0%	0.0%						
Alt-A Full Doc (by SFC)	0.0%	0.0%						
Alt-A Deals (no SFC)	0.0%	0.0%						
My Community Mortgage	0.0%	0.0%						
Non-Full Doc	0.0%	0.0%						
Non-Full Doc Total	0.0%	0.0%						
- Select Lender Programs Non-Full Doc	0.0%	0.0%						
- Other Low/No Doc	0.0%	0.0%						
Subprime Deals	0.0%	0.0%						
Subprime	0.0%	0.0%						
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%						
- Post 12/2005	0.0%	0.0%						
Business Channel (Sums to 100%)	100.0%	100.0%						
Lender Channel	0.0%	0.0%						
Investor Channel	0.0%	0.0%						
eChannel	0.0%	0.0%						
Underserved Channel	0.0%	0.0%						
Subprime Channel	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%						
Subordinate Financing - RDW	14.5%	14.5%						
Subordinate Financing - RDW	0.3%	0.3%						
- 75/20/05	0.0%	0.0%						
- 75/25/00	0.0%	0.0%						
- 80/10/10	2.5%	2.5%						

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**Single Family Conventional Acquisition Characteristics
HARP Refi Plus**

Acquisition Profile	Y2004	Q109	Q209	Y2005	Q109	Q209	Y2006	Q109	Q209	Y2007	Q109	Q209	Y2008	Q109	Q209	Y2009	Q109	Q209
- 80/15/05			0.8%			0.8%												
- 80/20/00			0.1%			0.1%												
- 90/05/05			0.2%			0.2%												
- Other			10.5%			10.5%												
Subordinate Financing - Enhanced																		
Subordinate Financing - Enhanced			16.0%			16.0%												
- 75/20/05			0.3%			0.3%												
- 75/25/00			0.1%			0.1%												
- 80/10/10			2.7%			2.7%												
- 80/15/05			0.9%			0.9%												
- 80/20/00			0.3%			0.3%												
- 90/05/05			0.2%			0.2%												
- Other			11.5%			11.5%												
EA/TPR																		
EA/TPR			0.0%			0.0%												
- EA I			0.0%			0.0%												
- EA/TPR II			0.0%			0.0%												
- EA/TPR III			0.0%			0.0%												
10-K Property Region (Sums to 100%)																		
Midwest			29.6%			29.6%												
Northeast			15.9%			15.9%												
Southeast			13.7%			13.7%												
Southwest			17.9%			17.9%												
West			22.8%			22.8%												
Census Region (Sums to 100%)																		
New England			5.2%			5.2%												
Middle Atlantic			9.6%			9.6%												
East North Central			26.7%			26.7%												
East South Central			3.9%			3.9%												
South Atlantic			10.0%			10.0%												
West North Central			6.4%			6.4%												
West South Central			7.1%			7.1%												
Mountain			9.7%			9.7%												
Pacific			20.4%			20.4%												
US Territories			1.0%			1.0%												
Top 10 States																		

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**Single Family Conventional Acquisition Characteristics
HARP Refi Plus**

Acquisition Profile		YNDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
01)	CA	14.1%	14.1%						
02)	WI	10.3%	10.3%						
03)	IL	7.5%	7.5%						
04)	TX	4.6%	4.6%						
05)	NY	4.5%	4.5%						
06)	MI	4.4%	4.4%						
07)	WA	3.2%	3.2%						
08)	CO	2.9%	2.9%						
09)	OH	2.9%	2.9%						
10)	MA	2.8%	2.8%						
Top 10 Sellers									
01)	BANK OF AMERICA CORPORATION	35.0%	35.0%						
02)	ASSOCIATED BANC-CORP	6.7%	6.7%						
03)	FREMONT BANCORPORATION	5.9%	5.9%						
04)	JP MORGAN CHASE & CO	5.0%	5.0%						
05)	CITIGROUP INC	4.8%	4.8%						
06)	PNC FINANCIAL SERVICES GROUP INC	2.9%	2.9%						
07)	HUNTINGTON BANCSHARES INCORPORATED	2.8%	2.8%						
08)	FLAGSTAR BANCORP INC	1.7%	1.7%						
09)	BANCORPSOUTH INC	1.3%	1.3%						
10)	CENTRAL BANCOMPANY	1.2%	1.2%						
Top 10 Servicers									
01)	BANK OF AMERICA CORPORATION	35.0%	35.0%						
02)	ASSOCIATED BANC-CORP	6.7%	6.7%						
03)	FREMONT BANCORPORATION	5.9%	5.9%						
04)	JP MORGAN CHASE & CO	5.1%	5.1%						
05)	CITIGROUP INC	5.0%	5.0%						
06)	PNC FINANCIAL SERVICES GROUP INC	2.9%	2.9%						
07)	HUNTINGTON BANCSHARES INCORPORATED	2.8%	2.8%						
08)	FLAGSTAR BANCORP INC	1.7%	1.7%						
09)	BANCORPSOUTH INC	1.3%	1.3%						
10)	CENTRAL BANCOMPANY	1.1%	1.1%						
Credit Enhancement (Sums to 100%)									
	No Credit Enhancement	94.7%							
	Credit Enhancement	5.3%							
	- Primary MI Only	4.7%							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
HARP DU Refi Plus**

Acquisition Profile	Y1RMAY09	Q209	Q109 FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%	0.9%	0.9%					
Comb LTV > 100.00%	1.3%	1.3%					
Comb LTV Missing	0.0%	0.0%					
Wtd Avg Comb LTV	70.8%	70.8%					
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%					
FICO 550-579	0.0%	0.0%					
FICO 580-619	0.2%	0.2%					
FICO 620-659	0.8%	0.8%					
FICO 660-699	4.4%	4.4%					
FICO 700-739	14.7%	14.7%					
FICO >= 740	79.9%	79.9%					
FICO Missing	0.0%	0.0%					
Wtd Avg FICO	768	768					
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	82.2%	82.2%					
Intermediate-term, fixed-rate	17.8%	17.8%					
Adjustable-rate	0.0%	0.0%					
Interest Only adjustable-rate	0.0%	0.0%					
Negative Amortization	0.0%	0.0%					
Interest Only fixed-rate	0.0%	0.0%					
10-K Occupancy Type (Sums to 100%)							
Principal Residence	95.6%	95.6%					
Second/Vacation Home	3.4%	3.4%					
Investor Property	1.1%	1.1%					
10-K Unit Type (Sums to 100%)							
1 Unit	99.2%	99.2%					
2-4 Units	0.8%	0.8%					
Missing	0.0%	0.0%					
10-K Property Type (Sums to 100%)							
Condo/Coop	4.3%	4.3%					
Single Family Homes	95.7%	95.7%					
Property Type (Sums to 100%)							
Manufactured (Includes Special Deals)	0.2%	0.2%					

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**Single Family Conventional Acquisition Characteristics
HARP DU Refi Plus**

Acquisition Profile	Y2004	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop	4.3%	4.3%					
1 Unit	94.6%	94.6%					
2-4 Units	0.8%	0.8%					
Condo							
Condo	4.2%	4.2%					
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	0.0%	0.0%					
Cash-Out Refinance	0.1%	0.1%					
Other Refinance	99.9%	99.9%					
Origination Type (Sums to 100%)							
TPO Broker	14.1%	14.1%					
TPO Correspondent	13.6%	13.6%					
Undesignated	0.0%	0.0%					
Retail	72.3%	72.3%					
Origination Amount and Rate							
Avg Origination Loan Amount	\$201,905	\$201,905					
Loan Original Note Rate	4.75%	4.75%					
Seasoning (Sums to 100%)							
Seasoned	0.0%	0.0%					
Non-Seasoned	100.0%	100.0%					
ACI							
ACI Probability	0.05%	0.05%					
Wtd Avg ACI Score	761	761					
Credit Premium							
Wtd Avg Credit Premium	-0.23	-0.23					
Credit Premium > 1.5	0.0%	0.0%					
Prepay Premium							
Prepay Premium	0.0%	0.0%					
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	16.8%	16.8%					
DTI Ratio > 20 and <= 30	30.0%	30.0%					
DTI Ratio > 30 and <= 40	26.5%	26.5%					
DTI Ratio > 40 and <= 50	18.4%	18.4%					
DTI Ratio > 50	7.9%	7.9%					
DTI Ratio Missing	0.4%	0.4%					

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**Single Family Conventional Acquisition Characteristics
HARP DU Refi Plus**

Acquisition Profile	Y1NDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	32.1%	32.1%						
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	16.8%	16.8%						
DTI Ratio > 20 and <= 30	30.0%	30.0%						
DTI Ratio > 30 and <= 40	26.5%	26.5%						
DTI Ratio > 40 and <= 50	18.4%	18.4%						
DTI Ratio > 50	7.9%	7.9%						
DTI Ratio Missing	0.4%	0.4%						
Wtd Avg DTI Ratio	32.1%	32.1%						
Origination Term (Sums to 100%)								
<= 15 Years	17.8%	17.8%						
> 15 Years and <= 25 Years	5.8%	5.8%						
> 25 Years and <= 30 Years	76.4%	76.4%						
> 30 Years	0.0%	0.0%						
Missing	0.0%	0.0%						
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	82.2%	82.2%						
Intermediate-Term Fixed Rate (excl Balloon)	17.8%	17.8%						
Adjustable Rate	0.0%	0.0%						
Balloon	0.0%	0.0%						
Various Product Types								
Second	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%						
Hybrid Arm								
- 2/28 Hybrid Arm	0.0%	0.0%						
- 3/1 Hybrid Arm	0.0%	0.0%						
- 5/1 Hybrid Arm	0.0%	0.0%						
- 7/1 Hybrid Arm	0.0%	0.0%						
- 10/1 Hybrid Arm	0.0%	0.0%						
NegAm ARM	0.0%	0.0%						
Interest Only	0.0%	0.0%						

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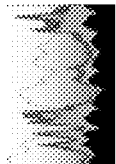
**Single Family Conventional Acquisition Characteristics
HARP DU Refi Plus**

Acquisition Profile	Y2004	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%						
Alt-A	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%						
- Alt-A SISA	0.0%	0.0%						
- Alt-A No Ratio	0.0%	0.0%						
- Alt-A Stated Income	0.0%	0.0%						
Alt-A Full Doc (by SFC)	0.0%	0.0%						
Alt-A Deals (no SFC)	0.0%	0.0%						
My Community Mortgage	0.0%	0.0%						
Non-Full Doc	0.0%	0.0%						
Non-Full Doc Total	0.0%	0.0%						
- Select Lender Programs Non-Full Doc	0.0%	0.0%						
- Other Low/No Doc	0.0%	0.0%						
Subprime Deals	0.0%	0.0%						
Subprime	0.0%	0.0%						
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%						
- Post 12/2005	0.0%	0.0%						
Business Channel (Sums to 100%)	100.0%	100.0%						
Lender Channel	0.0%	0.0%						
Investor Channel	0.0%	0.0%						
eChannel	0.0%	0.0%						
Underserved Channel	0.0%	0.0%						
Subprime Channel	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%						
Subordinate Financing - RDW	10.9%	10.9%						
Subordinate Financing - RDW	0.3%	0.3%						
- 75/20/05	0.0%	0.0%						
- 75/25/00	2.3%	2.3%						
- 80/10/10								

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**Single Family Conventional Acquisition Characteristics
HARP DU Refi Plus**

Acquisition Profile	Y10M09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05	0.5%	0.5%						
- 80/20/00	0.0%	0.0%						
- 90/05/05	0.2%	0.2%						
- Other	7.6%	7.6%						
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	12.5%	12.5%						
- 75/20/05	0.3%	0.3%						
- 75/25/00	0.1%	0.1%						
- 80/10/10	2.5%	2.5%						
- 80/15/05	0.6%	0.6%						
- 80/20/00	0.3%	0.3%						
- 90/05/05	0.2%	0.2%						
- Other	8.5%	8.5%						
EA/TPR								
EA/TPR	0.0%	0.0%						
- EA I	0.0%	0.0%						
- EA/TPR II	0.0%	0.0%						
- EA/TPR III	0.0%	0.0%						
10-X Property Region (Sums to 100%)								
Midwest	28.0%	28.0%						
Northeast	14.4%	14.4%						
Southeast	16.3%	16.3%						
Southwest	17.4%	17.4%						
West	23.9%	23.9%						
Census Region (Sums to 100%)								
New England	6.9%	6.9%						
Middle Atlantic	7.1%	7.1%						
East North Central	21.2%	21.2%						
East South Central	4.0%	4.0%						
South Atlantic	12.6%	12.6%						
West North Central	10.9%	10.9%						
West South Central	6.9%	6.9%						
Mountain	10.4%	10.4%						
Pacific	20.1%	20.1%						
US Territories	0.0%	0.0%						
Top 10 States								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics
HARP DU Refi Plus

Acquisition Profile		Y4Q1MAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
01) CA		11.0%							
02) IL		6.5%							
03) WA		5.7%							
04) MI		4.9%							
05) WI		4.8%							
06) MA		4.6%							
07) TX		3.7%							
08) MO		3.5%							
09) MD		3.3%							
10) OH		2.8%							
Top 10 Sellers									
01) QUICKEN LOANS INC		15.8%							
02) AMTRUST FINANCIAL CORPORATION		12.3%							
03) JP MORGAN CHASE & CO		6.5%							
04) METLIFE INC		4.6%							
05) BANK OF AMERICA CORPORATION		2.6%							
06) IOWA BANKERS INSURANCE AND SERVICES		1.4%							
07) FIRST INTERSTATE BANCSYSTEM		1.2%							
08) ARVEST BANK GROUP INC		1.2%							
09) CITIGROUP INC		1.0%							
10) FIRST PLACE BANK		0.9%							
Top 10 Servicers									
01) JP MORGAN CHASE & CO		21.9%							
02) AMTRUST FINANCIAL CORPORATION		12.3%							
03) METLIFE INC		4.6%							
04) ARVEST BANK GROUP INC		3.3%							
05) BANK OF AMERICA CORPORATION		2.6%							
06) IOWA BANKERS INSURANCE AND SERVICES		1.4%							
07) FIRST INTERSTATE BANCSYSTEM		1.2%							
08) CERBERUS CAPITAL HOLDING		1.2%							
09) CITIGROUP INC		1.0%							
10) FIRST PLACE BANK		0.9%							
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		95.1%							
Credit Enhancement		4.9%							
- Primary MI Only		4.8%							

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

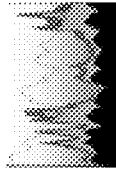
**Single Family Conventional Acquisition Characteristics
HARP DU Refi Plus**

Acquisition Profile	Y10MAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement								
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	4.21	4.21						
Wtd Avg Economic Model Fee	18.35	18.35						
Wtd Avg Charged Fee	22.56	22.56						
Appraisal Waivers								
Appraisal Waiver	18.1%	18.1%						
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.01%	0.01%						
Cumulative Default Rate	0.00%	0.00%						
Housing Goals								
Low Mod	31.70%	31.70%						
Special Affordable	8.24%	8.24%						
Underserved	18.38%	18.38%						
PMM Low Mod								
PMM Special Affordable								
PMM Underserved								
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	4.65%	4.65%						
Median Valuation Bias for Other Refi	9.20%	9.20%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Home Path Renovation**

Acquisition Profile		Y2009	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
# Loans		5	5					
Book Volume (\$B)		\$0.0	\$0.0					
Original loan-to-value Ratio (Sums to 100%)								
OLTV <= 60.00%		0.0%	0.0%					
OLTV 60.01% - 70.00%		0.0%	0.0%					
OLTV 70.01% - 75.00%		0.0%	0.0%					
OLTV 75.01% - 80.00%		0.0%	0.0%					
OLTV 80.01% - 90.00%		27.8%	27.8%					
OLTV 90.01% - 95.00%		72.2%	72.2%					
OLTV 95.01% - 97.00%		0.0%	0.0%					
OLTV 97.01% - 100.00%		0.0%	0.0%					
OLTV > 100.00%		0.0%	0.0%					
OLTV Missing		0.0%	0.0%					
Wtd Avg OLTV		93.1%	93.1%					
Combined Original loan-to-value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%					
Comb LTV 60.01% - 70.00%		0.0%	0.0%					
Comb LTV 70.01% - 75.00%		0.0%	0.0%					
Comb LTV 75.01% - 80.00%		0.0%	0.0%					
Comb LTV 80.01% - 90.00%		27.8%	27.8%					
Comb LTV 90.01% - 95.00%		72.2%	72.2%					
Comb LTV 95.01% - 97.00%		0.0%	0.0%					
Comb LTV 97.01% - 100.00%		0.0%	0.0%					
Comb LTV > 100.00%		0.0%	0.0%					
Comb LTV Missing		0.0%	0.0%					
Wtd Avg Comb LTV		93.1%	93.1%					
Enhanced Combined Original loan-to-value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		0.0%	0.0%					
Comb LTV 60.01% - 70.00%		0.0%	0.0%					
Comb LTV 70.01% - 75.00%		0.0%	0.0%					
Comb LTV 75.01% - 80.00%		0.0%	0.0%					
Comb LTV 80.01% - 90.00%		27.8%	27.8%					
Comb LTV 90.01% - 95.00%		72.2%	72.2%					
Comb LTV 95.01% - 97.00%		0.0%	0.0%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

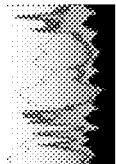
**Single Family Conventional Acquisition Characteristics
Home Path Renovation**

Acquisition Profile	Y1RM1Y09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	93.1%	93.1%	93.1%	93.1%	93.1%	93.1%	93.1%	93.1%
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
FICO 700-739	27.8%	27.8%	27.8%	27.8%	27.8%	27.8%	27.8%	27.8%
FICO >= 740	13.8%	13.8%	13.8%	13.8%	13.8%	13.8%	13.8%	13.8%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	717	717	717	717	717	717	717	717
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	71.6%	71.6%	71.6%	71.6%	71.6%	71.6%	71.6%	71.6%
Intermediate-term, fixed-rate	28.4%	28.4%	28.4%	28.4%	28.4%	28.4%	28.4%	28.4%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)								
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Single Family Homes	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Home Path Renovation**

Acquisition Profile	Y10MAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop	0.0%	0.0%						
1 Unit	100.0%	100.0%						
2-4 Units	0.0%	0.0%						
Condo								
Condo	0.0%	0.0%						
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	100.0%	100.0%						
Cash-Out Refinance	0.0%	0.0%						
Other Refinance	0.0%	0.0%						
Origination Type (Sums to 100%)								
TPO Broker	0.0%	0.0%						
TPO Correspondent	0.0%	0.0%						
Undesignated	0.0%	0.0%						
Retail	100.0%	100.0%						
Origination Amount and Rate								
Avg Origination Loan Amount	\$136,308	\$136,308						
Loan Original Note Rate	5.38%	5.38%						
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%						
Non-Seasoned	100.0%	100.0%						
ACI								
ACI Probability	0.24%	0.24%						
Wtd Avg ACI Score	699	699						
Credit Premium								
Wtd Avg Credit Premium	0.22	0.22						
Credit Premium > 1.5	0.0%	0.0%						
Prepay Premium								
Prepay Premium	0.0%	0.0%						
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	0.0%	0.0%						
DTI Ratio > 20 and <= 30	28.4%	28.4%						
DTI Ratio > 30 and <= 40	64.0%	64.0%						
DTI Ratio > 40 and <= 50	0.0%	0.0%						
DTI Ratio > 50	7.7%	7.7%						
DTI Ratio Missing	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Home Path Renovation**

Acquisition Profile	Y1NDMAY09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.8%	33.8%						
Enhanced Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	0.0%	0.0%						
DTI Ratio > 20 and <= 30	28.4%	28.4%						
DTI Ratio > 30 and <= 40	64.0%	64.0%						
DTI Ratio > 40 and <= 50	0.0%	0.0%						
DTI Ratio > 50	7.7%	7.7%						
DTI Ratio Missing	0.0%	0.0%						
Wtd Avg DTI Ratio	33.8%	33.8%						
Origination Term (Sums to 100%)								
<= 15 Years	28.4%	28.4%						
> 15 Years and <= 25 Years	0.0%	0.0%						
> 25 Years and <= 30 Years	71.6%	71.6%						
> 30 Years	0.0%	0.0%						
Missing	0.0%	0.0%						
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	71.6%	71.6%						
Intermediate-Term Fixed Rate (excl Balloon)	28.4%	28.4%						
Adjustable Rate	0.0%	0.0%						
Balloon	0.0%	0.0%						
Various Product Types								
Second	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%						
Hybrid Arm								
- 2/28 Hybrid Arm	0.0%	0.0%						
- 3/1 Hybrid Arm	0.0%	0.0%						
- 5/1 Hybrid Arm	0.0%	0.0%						
- 7/1 Hybrid Arm	0.0%	0.0%						
- 10/1 Hybrid Arm	0.0%	0.0%						
NegAm ARM	0.0%	0.0%						
Interest Only	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

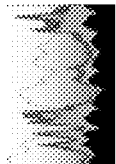
**Single Family Conventional Acquisition Characteristics
Home Path Renovation**

Acquisition Profile	Y2004	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Interest Only ARM	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%						
Alt-A	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%						
- Alt-A SISA	0.0%	0.0%						
- Alt-A No Ratio	0.0%	0.0%						
- Alt-A Stated Income	0.0%	0.0%						
Alt-A Full Doc (by SFC)	0.0%	0.0%						
Alt-A Deals (no SFC)	0.0%	0.0%						
My Community Mortgage	0.0%	0.0%						
Non-Full Doc	0.0%	0.0%						
Non-Full Doc Total	0.0%	0.0%						
- Select Lender Programs Non-Full Doc	0.0%	0.0%						
- Other Low/No Doc	0.0%	0.0%						
Subprime Deals	0.0%	0.0%						
Subprime	0.0%	0.0%						
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%						
- Post 12/2005	0.0%	0.0%						
Business Channel (Sums to 100%)	100.0%	100.0%						
Lender Channel	0.0%	0.0%						
Investor Channel	0.0%	0.0%						
eChannel	0.0%	0.0%						
Underserved Channel	0.0%	0.0%						
Subprime Channel	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%						
Subordinate Financing - RDW	0.0%	0.0%						
Subordinate Financing - RDW	0.0%	0.0%						
- 75/20/05	0.0%	0.0%						
- 75/25/00	0.0%	0.0%						
- 80/10/10	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile





**Single Family Conventional Acquisition Characteristics
Home Path Renovation**

Acquisition Profile	Y10MAY09	Q209	Q109 FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05	0.0%	0.0%					
- 80/20/00	0.0%	0.0%					
- 90/05/05	0.0%	0.0%					
- Other	0.0%	0.0%					
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced							
- 75/20/05	0.0%	0.0%					
- 75/25/00	0.0%	0.0%					
- 80/10/10	0.0%	0.0%					
- 80/15/05	0.0%	0.0%					
- 80/20/00	0.0%	0.0%					
- 90/05/05	0.0%	0.0%					
- Other	0.0%	0.0%					
EA/TPR							
EA/TPR	22.4%	22.4%					
- EA I	0.0%	0.0%					
- EA/TPR II	0.0%	0.0%					
- EA/TPR III	0.0%	0.0%					
10-K Property Region (Sums to 100%)							
Midwest	21.4%	21.4%					
Northeast	0.0%	0.0%					
Southeast	50.8%	50.8%					
Southwest	27.8%	27.8%					
West	0.0%	0.0%					
Census Region (Sums to 100%)							
New England	0.0%	0.0%					
Middle Atlantic	0.0%	0.0%					
East North Central	21.4%	21.4%					
East South Central	28.4%	28.4%					
South Atlantic	22.4%	22.4%					
West North Central	0.0%	0.0%					
West South Central	0.0%	0.0%					
Mountain	27.8%	27.8%					
Pacific	0.0%	0.0%					
US Territories	0.0%	0.0%					
Top 10 States	0.0%	0.0%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Home Path Renovation**

Acquisition Profile	Y109	Q109	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	5.42			5.42					
Wtd Avg Economic Model Fee	77.03			77.03					
Wtd Avg Charged Fee	82.45			82.45					
Appraisal Waivers									
Appraisal Waiver	0.0%			0.0%					
Cumulative Prepay and Default Rates									
Cumulative Prepay Rate	0.00%			0.00%					
Cumulative Default Rate	0.00%			0.00%					
Housing Goals									
Low Mod	60.00%			60.00%					
Special Affordable	20.00%			20.00%					
Underserved	20.00%			20.00%					
PMM Low Mod	60.00%			60.00%					
PMM Special Affordable	20.00%			20.00%					
PMM Underserved	20.00%			20.00%					
Appraisal Bias - Median Valuation Bias									
Median Valuation Bias for Cashout Refi									
Median Valuation Bias for Other Refi									

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Home Path Mortgage**

Acquisition Profile	YTD May 09		Q1 09		FY 2008		FY 2007		FY 2006		FY 2005	
	242	211	31	242	211	31	242	211	31	242	211	31
# Loans	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Book Volume (\$B)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Original Loan-to-Value Ratio (Sums to 100%)	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%
OLTV <= 60.00%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%
OLTV 60.01% - 70.00%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%
OLTV 70.01% - 75.00%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%
OLTV 75.01% - 80.00%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%
OLTV 80.01% - 90.00%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%
OLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	90.6%	90.1%	93.2%	90.6%	90.1%	93.2%	90.6%	90.1%	93.2%	90.6%	90.1%	93.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV <= 60.00%	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%
Comb LTV 60.01% - 70.00%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%
Comb LTV 70.01% - 75.00%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%
Comb LTV 75.01% - 80.00%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%
Comb LTV 80.01% - 90.00%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%
Comb LTV 90.01% - 95.00%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	90.6%	90.1%	93.2%	90.6%	90.1%	93.2%	90.6%	90.1%	93.2%	90.6%	90.1%	93.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV <= 60.00%	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%	1.8%	2.1%	0.0%
Comb LTV 60.01% - 70.00%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%	6.9%	7.4%	4.0%
Comb LTV 70.01% - 75.00%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%	7.3%	8.5%	0.0%
Comb LTV 75.01% - 80.00%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%	33.0%	33.7%	28.6%
Comb LTV 80.01% - 90.00%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%	32.0%	30.8%	39.7%
Comb LTV 90.01% - 95.00%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%	19.0%	17.6%	27.6%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Home Path Mortgage**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	90.6%	90.1%	93.2%					
Credit Score (Sums to 100%)								
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.4%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.7%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	8.1%	8.5%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%
FICO 700-739	28.9%	29.1%	28.0%	28.0%	28.0%	28.0%	28.0%	28.0%
FICO >= 740	61.9%	61.1%	66.9%	66.9%	66.9%	66.9%	66.9%	66.9%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	748	747	753					
10-K Product Type (Sums to 100%)								
Long-term, fixed-rate	98.0%	98.0%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Intermediate-term, fixed-rate	2.0%	2.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)								
Principal Residence	69.7%	67.6%	82.7%	82.7%	82.7%	82.7%	82.7%	82.7%
Second/Vacation Home	10.6%	11.3%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
Investor Property	19.8%	21.1%	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%
10-K Unit Type (Sums to 100%)								
1 Unit	97.9%	97.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	2.1%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)								
Condo/Coop	19.1%	18.3%	24.3%	24.3%	24.3%	24.3%	24.3%	24.3%
Single Family Homes	80.9%	81.7%	75.7%	75.7%	75.7%	75.7%	75.7%	75.7%
Property Type (Sums to 100%)								
Manufactured (Includes Special Deals)	0.9%	0.7%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%

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May 2009 Profile

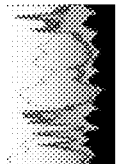
**Single Family Conventional Acquisition Characteristics
Home Path Mortgage**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
Condo/Coop	19.1%	18.3%	24.3%					
1 Unit	77.9%	78.7%	73.2%					
2-4 Units	2.1%	2.4%	0.0%					
Condo								
Condo	19.1%	18.3%	24.3%					
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	100.0%	100.0%	100.0%					
Cash-Out Refinance	0.0%	0.0%	0.0%					
Other Refinance	0.0%	0.0%	0.0%					
Origination Type (Sums to 100%)								
TPO Broker	12.8%	14.6%	1.9%					
TPO Correspondent	7.8%	9.1%	0.0%					
Undesignated	0.0%	0.0%	0.0%					
Retail	79.3%	76.3%	98.1%					
Origination Amount and Rate								
Avg Origination Loan Amount	\$124,712	\$123,130	\$135,481					
Loan Original Note Rate	5.47%	5.49%	5.38%					
Seasoning (Sums to 100%)								
Seasoned	0.0%	0.0%	0.0%					
Non-Seasoned	100.0%	100.0%	100.0%					
ACI								
ACI Probability	0.25%	0.25%	0.24%					
Wtd Avg ACI Score	704	704	708					
Credit Premium								
Wtd Avg Credit Premium	0.08	0.12	-0.15					
Credit Premium > 1.5	5.2%	5.6%	2.5%					
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%					
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	4.8%	4.7%	5.5%					
DTI Ratio > 20 and <= 30	14.2%	15.8%	4.0%					
DTI Ratio > 30 and <= 40	27.9%	26.8%	34.4%					
DTI Ratio > 40 and <= 50	33.8%	34.4%	29.9%					
DTI Ratio > 50	18.9%	17.7%	26.2%					
DTI Ratio Missing	0.5%	0.6%	0.0%					

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**Single Family Conventional Acquisition Characteristics
Home Path Mortgage**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005
Wtd Avg DTI Ratio	39.9%	39.7%	41.2%				
Enhanced Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	4.8%	4.7%	5.5%				
DTI Ratio > 20 and <= 30	14.2%	15.8%	4.0%				
DTI Ratio > 30 and <= 40	27.9%	26.8%	34.4%				
DTI Ratio > 40 and <= 50	33.8%	34.4%	29.9%				
DTI Ratio > 50	18.9%	17.7%	26.2%				
DTI Ratio Missing	0.5%	0.6%	0.0%				
Wtd Avg DTI Ratio	39.9%	39.7%	41.2%				
Origination Term (Sums to 100%)							
<= 15 Years	2.0%	2.0%	2.5%				
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%				
> 25 Years and <= 30 Years	98.0%	98.0%	97.5%				
> 30 Years	0.0%	0.0%	0.0%				
Missing	0.0%	0.0%	0.0%				
Traditional Product Type (Sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	98.0%	98.0%	97.5%				
Intermediate-Term Fixed Rate (excl Balloon)	2.0%	2.0%	2.5%				
Adjustable Rate	0.0%	0.0%	0.0%				
Balloon	0.0%	0.0%	0.0%				
Various Product Types							
Second	0.0%	0.0%	0.0%				
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%				
Hybrid Arm							
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%				
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%				
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%				
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%				
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%				
NegAm ARM	0.0%	0.0%	0.0%				
Interest Only	0.0%	0.0%	0.0%				

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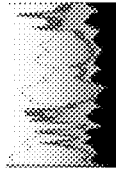
**Single Family Conventional Acquisition Characteristics
Home Path Mortgage**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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**Single Family Conventional Acquisition Characteristics
Home Path Mortgage**

Acquisition Profile	YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
EA/TPR								
EA/TPR	7.2%	6.4%	11.9%					
- EA I	0.0%	0.0%	0.0%					
- EA/TPR II	0.0%	0.0%	0.0%					
- EA/TPR III	0.0%	0.0%	0.0%					
10-K Property Region (Sums to 100%)								
Midwest	12.2%	12.6%	9.6%					
Northeast	7.6%	5.5%	20.7%					
Southeast	20.8%	20.1%	25.3%					
Southwest	14.4%	16.0%	4.6%					
West	45.0%	45.8%	39.8%					
Census Region (Sums to 100%)								
New England	4.1%	1.4%	20.7%					
Middle Atlantic	3.6%	4.2%	0.0%					
East North Central	9.3%	9.2%	9.6%					
East South Central	3.7%	1.4%	17.6%					
South Atlantic	17.1%	18.6%	7.7%					
West North Central	3.4%	4.0%	0.0%					
West South Central	3.0%	3.5%	0.0%					
Mountain	18.3%	19.4%	11.4%					
Pacific	37.6%	38.3%	33.0%					
US Territories	0.0%	0.0%	0.0%					
Top 10 States								

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Home Path Mortgage**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
01) CA		31.1%	32.0%	25.3%					
02) AZ		8.9%	10.0%	1.5%					
03) FL		8.6%	9.4%	3.9%					
04) OR		5.5%	5.1%	7.7%					
05) NV		5.0%	4.7%	6.8%					
06) MI		4.3%	4.1%	5.7%					
07) OH		3.6%	3.6%	3.9%					
08) NC		3.1%	3.6%	0.0%					
09) MN		2.7%	3.2%	0.0%					
10) TX		2.5%	2.8%	0.0%					
Top 10 Sellers									
01) PROSPECT HOLDING COMPANY LLC		37.5%	35.6%	49.6%					
02) FLAGSTAR BANCORP INC		23.3%	26.7%	1.9%					
03) FORTRESS INVESTMENT GROUP LLC		18.9%	19.0%	18.5%					
04) FIRST PLACE BANK		14.6%	12.1%	30.0%					
05) FIRST CALIFORNIA MORTGAGE CO		3.3%	3.9%	0.0%					
06) STANDARD MORTGAGE CORPORATION		1.0%	1.2%	0.0%					
07) WEICHERT FINANCIAL SERVICES		1.0%	1.1%	0.0%					
08) COLONIAL SAVINGS FA		0.4%	0.5%	0.0%					
Top 10 Servicers									
01) FLAGSTAR BANCORP INC		23.3%	26.7%	1.9%					
02) ARVEST BANK GROUP INC		22.3%	23.4%	15.7%					
03) FORTRESS INVESTMENT GROUP LLC		18.9%	19.0%	18.5%					
04) CERBERUS CAPITAL HOLDING		15.2%	12.2%	33.9%					
05) FIRST PLACE BANK		14.6%	12.1%	30.0%					
06) FIRST CALIFORNIA MORTGAGE CO		3.3%	3.9%	0.0%					
07) STANDARD MORTGAGE CORPORATION		1.0%	1.2%	0.0%					
08) WEICHERT FINANCIAL SERVICES		1.0%	1.1%	0.0%					
09) COLONIAL SAVINGS FA		0.4%	0.5%	0.0%					
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		98.2%							
Credit Enhancement		1.8%							
- Primary MI Only		1.1%							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Home Path Mortgage**

Acquisition Profile	YTD May 09	Q1 09	FY2008	FY2007	FY2006	FY2005	FY2004
- Pool Policy Only	0.0%						
- Pool Policy and Primary MI	0.0%						
- Full Recourse	0.7%						
- Shared Arrangement	0.0%						
- Government	0.0%						
- Secondary Market (SMC)	0.0%						
Credit Enhancement By Product Type							
NegAm with Credit Enhancement							
Interest Only with Credit Enhancement							
Alt-A with Credit Enhancement							
Economic Fees and Gap							
Wtd Avg Economic Gap	-10.92	-13.43	4.67				
Wtd Avg Economic Model Fee	88.05	90.18	74.83				
Wtd Avg Charged Fee	77.13	76.75	79.50				
Appraisal Waivers							
Appraisal Waiver	0.0%	0.0%	0.0%				
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	0.35%	0.41%	0.00%				
Cumulative Default Rate	0.00%	0.00%	0.00%				
Housing Goals							
Low Mod	69.94%	69.13%	75.00%				
Special Affordable	35.84%	34.90%	41.67%				
Underserved	51.56%	53.33%	40.00%				
PMM Low Mod	68.18%	67.27%	72.73%				
PMM Special Affordable	34.85%	33.64%	40.91%				
PMM Underserved	40.15%	41.82%	31.82%				
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi							
Median Valuation Bias for Other Refi							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Balance Loan (SFC 808)**

	Acquisition Profile				Ytd May 09	Q209	Q109	FY2006	FY2005	FY2004
	# Loans	Book Volume (\$B)	Original Loan-to-Value Ratio (Sums to 100%)	OLTV						
	25,999	\$13.9	\$6.7	12,701	13,298	\$7.1	4,709	\$2.5		
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%	38.3%		40.1%	36.6%	26.1%					
OLTV 60.01% - 70.00%	18.2%		17.7%	18.8%	14.6%					
OLTV 70.01% - 75.00%	15.2%		14.8%	15.6%	15.5%					
OLTV 75.01% - 80.00%	24.7%		24.5%	24.8%	31.1%					
OLTV 80.01% - 90.00%	3.5%		2.8%	4.2%	12.8%					
OLTV 90.01% - 95.00%	0.0%		0.1%	0.0%	0.0%					
OLTV 95.01% - 97.00%	0.0%		0.0%	0.0%	0.0%					
OLTV 97.01% - 100.00%	0.0%		0.0%	0.0%	0.0%					
OLTV > 100.00%	0.0%		0.0%	0.0%	0.0%					
OLTV Missing	0.0%		0.0%	0.0%	0.0%					
Wtd Avg OLTV	63.9%		63.3%	64.6%	69.7%					
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	33.1%		35.1%	31.1%	22.6%					
Comb LTV 60.01% - 70.00%	18.9%		18.4%	19.4%	15.5%					
Comb LTV 70.01% - 75.00%	16.0%		15.5%	16.6%	15.5%					
Comb LTV 75.01% - 80.00%	24.9%		24.5%	25.4%	30.8%					
Comb LTV 80.01% - 90.00%	7.0%		6.3%	7.6%	15.7%					
Comb LTV 90.01% - 95.00%	0.1%		0.1%	0.0%	0.0%					
Comb LTV 95.01% - 97.00%	0.0%		0.0%	0.0%	0.0%					
Comb LTV 97.01% - 100.00%	0.0%		0.0%	0.0%	0.0%					
Comb LTV > 100.00%	0.0%		0.0%	0.0%	0.0%					
Comb LTV Missing	0.0%		0.0%	0.0%	0.0%					
Wtd Avg Comb LTV	65.9%		65.2%	66.5%	71.1%					
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	33.1%		35.1%	31.1%	22.6%					
Comb LTV 60.01% - 70.00%	18.9%		18.4%	19.4%	15.5%					
Comb LTV 70.01% - 75.00%	16.0%		15.5%	16.6%	15.5%					
Comb LTV 75.01% - 80.00%	24.9%		24.5%	25.4%	30.8%					
Comb LTV 80.01% - 90.00%	7.0%		6.3%	7.6%	15.7%					
Comb LTV 90.01% - 95.00%	0.1%		0.1%	0.0%	0.0%					
Comb LTV 95.01% - 97.00%	0.0%		0.0%	0.0%	0.0%					
Comb LTV 97.01% - 100.00%	0.0%		0.0%	0.0%	0.0%					
Comb LTV > 100.00%	0.0%		0.0%	0.0%	0.0%					
Comb LTV Missing	0.0%		0.0%	0.0%	0.0%					

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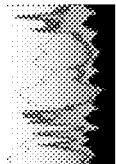
**Single Family Conventional Acquisition Characteristics
High Balance Loan (SFC 808)**

	Acquisition Profile			
	YtdMay09	Q209	Q109	FY2006 FY2005 FY2004
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	65.9%	65.2%	66.5%	71.1%
Credit Score (Sums to 100%)				
FICO < 550	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.4%	0.6%	0.3%	0.0%
FICO 660-699	3.8%	4.2%	3.5%	3.8%
FICO 700-739	15.0%	15.6%	14.4%	17.5%
FICO >= 740	80.7%	79.5%	81.8%	78.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	767	766	768	765
10-K Product Type (Sums to 100%)				
Long-term, fixed-rate	95.6%	94.0%	97.1%	97.3%
Intermediate-term, fixed-rate	3.9%	5.1%	2.9%	2.7%
Adjustable-rate	0.3%	0.7%	0.0%	0.0%
Interest Only adjustable-rate	0.1%	0.2%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)				
Principal Residence	97.2%	96.6%	97.8%	98.5%
Second/Vacation Home	2.3%	2.8%	1.9%	1.1%
Investor Property	0.4%	0.6%	0.3%	0.3%
10-K Unit Type (Sums to 100%)				
1 Unit	99.0%	98.8%	99.3%	98.8%
2-4 Units	1.0%	1.2%	0.7%	1.2%
Missing	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)				
Condo/Coop	9.2%	10.2%	8.3%	13.3%
Single Family Homes	90.8%	89.8%	91.7%	86.7%
Property Type (Sums to 100%)				

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
High Balance Loan (SFC 808)**

Acquisition Profile	YtdMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Condo/Coop	9.2%	10.2%	8.3%	13.3%	13.3%	13.3%	13.3%	
1 Unit	89.8%	88.6%	91.0%	85.5%	85.5%	85.5%	85.5%	
2-4 Units	1.0%	1.2%	0.7%	1.2%	1.2%	1.2%	1.2%	
Condo								
Condo	8.0%	8.4%	7.5%	12.4%	12.4%	12.4%	12.4%	
10-K Loan Purpose (Sums to 100%)								
Purchase Money Mortgage	20.4%	19.8%	21.1%	53.8%	53.8%	53.8%	53.8%	
Cash-Out Refinance	9.2%	10.4%	8.2%	4.8%	4.8%	4.8%	4.8%	
Other Refinance	70.3%	69.8%	70.8%	41.5%	41.5%	41.5%	41.5%	
Origination Type (Sums to 100%)								
TPO Broker	22.3%	19.5%	25.0%	34.1%	34.1%	34.1%	34.1%	
TPO Correspondent	21.1%	22.7%	19.5%	13.1%	13.1%	13.1%	13.1%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	56.6%	57.8%	55.5%	52.8%	52.8%	52.8%	52.8%	
Origination Amount and Rate								
Avg Origination Loan Amount	\$536,557	\$536,499	\$536,613	\$521,781	\$521,781	\$521,781	\$521,781	
Loan Original Note Rate	5.04%	5.00%	5.09%	6.02%	6.02%	6.02%	6.02%	
Seasoning (Sums to 100%)								
Seasoned	3.0%	6.2%	0.0%	0.0%	0.0%	0.0%	0.0%	
Non-Seasoned	97.0%	93.8%	100.0%	100.0%	100.0%	100.0%	100.0%	
ACI								
ACI Probability	0.04%	0.04%	0.05%	0.06%	0.06%	0.06%	0.06%	
Wtd Avg ACI Score	759	760	758	751	751	751	751	
Credit Premium								
Wtd Avg Credit Premium	-0.26	-0.02	-0.47	-0.19	-0.19	-0.19	-0.19	
Credit Premium > 1.5	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	
Prepay Premium								
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	10.4%	11.2%	9.6%	5.1%	5.1%	5.1%	5.1%	
DTI Ratio > 20 and <= 30	26.7%	26.5%	27.0%	20.9%	20.9%	20.9%	20.9%	
DTI Ratio > 30 and <= 40	33.8%	32.1%	35.4%	40.5%	40.5%	40.5%	40.5%	
DTI Ratio > 40 and <= 50	22.3%	21.1%	23.4%	32.5%	32.5%	32.5%	32.5%	
DTI Ratio > 50	5.8%	7.3%	4.4%	0.5%	0.5%	0.5%	0.5%	
DTI Ratio Missing	1.1%	1.9%	0.3%	0.4%	0.4%	0.4%	0.4%	

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Balance Loan (SFC 808)**

Acquisition Profile	YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.6%	33.6%	33.5%	34.9%				
Enhanced Debt-to-Income Ratio (sums to 100%)								
DTI Ratio <= 20	10.4%	11.2%	9.6%	5.1%				
DTI Ratio > 20 and <= 30	26.7%	26.5%	27.0%	20.9%				
DTI Ratio > 30 and <= 40	33.8%	32.1%	35.4%	40.5%				
DTI Ratio > 40 and <= 50	22.3%	21.1%	23.4%	32.5%				
DTI Ratio > 50	5.8%	7.3%	4.4%	0.5%				
DTI Ratio Missing	1.1%	1.9%	0.3%	0.4%				
Wtd Avg DTI Ratio	33.6%	33.6%	33.5%	34.9%				
Origination Term (sums to 100%)								
<= 15 Years	3.9%	5.1%	2.9%	2.7%				
> 15 Years and <= 25 Years	0.6%	0.8%	0.5%	0.1%				
> 25 Years and <= 30 Years	95.3%	94.0%	96.6%	97.2%				
> 30 Years	0.1%	0.2%	0.0%	0.0%				
Missing	0.0%	0.0%	0.0%	0.0%				
Transitional Product Type (sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	95.6%	94.1%	97.1%	97.3%				
Intermediate-Term Fixed Rate (excl Balloon)	3.9%	5.1%	2.9%	2.7%				
Adjustable Rate	0.4%	0.8%	0.1%	0.0%				
Balloon	0.0%	0.0%	0.0%	0.0%				
Various Product Types								
Second	0.0%	0.0%	0.0%	0.0%				
40 Year (ARM & Fixed)	0.1%	0.2%	0.0%	0.0%				
Hybrid Arm								
- 2/28 Hybrid Arm	0.3%	0.5%	0.1%	0.0%				
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%				
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%				
- 7/1 Hybrid Arm	0.2%	0.3%	0.1%	0.0%				
- 10/1 Hybrid Arm	0.1%	0.1%	0.0%	0.0%				
NegAm ARM	0.0%	0.0%	0.0%	0.0%				

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Confidential and Proprietary - Confidential Treatment
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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Balance Loan (SFC 808)**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005
Interest Only	0.1%	0.2%	0.1%	0.0%	0.0%		
- Interest Only ARM	0.1%	0.2%	0.0%	0.0%	0.0%		
- Interest Only FRM	0.0%	0.1%	0.0%	0.0%	0.0%		
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%		
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%		
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%		
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%		
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%		
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%		
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%		
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%		
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%		
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%		
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%		
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%		
Business Channel (sums to 100%)	97.0%	93.8%	100.0%	100.0%	100.0%		
Lender Channel	3.0%	6.2%	0.0%	0.0%	0.0%		
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%		
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%		
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%		
Subordinate Financing - RDW	15.1%	14.5%	15.7%	11.4%			
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%			
- 75/20/05	0.0%	0.0%	0.0%	0.0%			
- 75/25/00	0.0%	0.0%	0.0%	0.0%			

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Balance Loan (SFC 808)**

Acquisition Profile	YTD May 09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	13.2%	12.6%	13.8%	13.8%	9.6%			
Subordinate Financing - Enhanced								
Subordinate Financing - Enhanced	18.5%	18.5%	18.4%	18.4%	13.1%			
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%			
- 75/25/00	0.0%	0.1%	0.0%	0.0%	0.0%			
- 80/10/10	2.2%	2.3%	2.1%	1.9%	1.9%			
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%			
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%			
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%			
- Other	16.2%	16.0%	16.3%	11.2%				
EA/TPR								
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%			
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Property Region (Sums to 100%)								
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%			
Northeast	18.1%	20.9%	15.3%	18.8%	18.8%			
Southeast	18.4%	18.4%	18.4%	13.1%	13.1%			
Southwest	1.1%	1.0%	1.3%	0.8%	0.8%			
West	62.4%	59.7%	65.0%	67.3%	67.3%			
Census Region (Sums to 100%)								
New England	2.6%	2.7%	2.5%	1.3%	1.3%			
Middle Atlantic	15.4%	18.2%	12.8%	17.5%	17.5%			
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%			
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%			
South Atlantic	18.4%	18.4%	18.4%	13.1%	13.1%			
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%			
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%			
Mountain	1.3%	1.2%	1.4%	0.9%	0.9%			
Pacific	62.3%	59.5%	64.9%	67.2%	67.2%			
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%			

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Balance Loan (SFC 808)**

Acquisition Profile		YrbMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Top 10 States									
01) CA		58.7%	56.2%	61.1%	64.6%				
02) VA		9.3%	9.2%	9.3%	7.3%				
03) NY		9.1%	11.4%	6.9%	11.6%				
04) MD		6.8%	6.8%	6.7%	3.9%				
05) NJ		6.4%	6.8%	6.0%	5.9%				
06) WA		3.3%	3.1%	3.6%	2.4%				
07) DC		2.2%	2.3%	2.2%	1.8%				
08) MA		1.7%	1.6%	1.7%	0.8%				
09) CT		0.9%	1.0%	0.7%	0.5%				
10) CO		0.6%	0.6%	0.6%	0.4%				
Top 10 Sellers									
01) WELLS FARGO & COMPANY		26.4%	26.0%	26.9%	33.0%				
02) BANK OF AMERICA CORPORATION		24.1%	18.1%	29.8%	14.4%				
03) JP MORGAN CHASE & CO		7.5%	4.7%	10.1%	16.2%				
04) METLIFE INC		7.0%	4.9%	9.0%	2.8%				
05) CITIGROUP INC		6.4%	10.0%	3.0%	7.0%				
06) SUNTRUST BANKS INC		5.8%	5.7%	5.8%	3.6%				
07) FLAGSTAR BANCORP INC		3.5%	3.1%	3.8%	3.9%				
08) HSBC HOLDINGS PLC		3.3%	5.7%	1.0%	1.3%				
09) QUICKEN LOANS INC		2.6%	2.9%	2.3%	0.7%				
10) CERBERUS CAPITAL HOLDING		2.5%	2.9%	2.1%	1.3%				
Top 10 Servicers									
01) WELLS FARGO & COMPANY		26.4%	26.0%	26.9%	32.0%				
02) BANK OF AMERICA CORPORATION		24.2%	18.2%	29.8%	14.4%				
03) JP MORGAN CHASE & CO		10.0%	7.6%	12.3%	17.4%				
04) METLIFE INC		7.0%	4.9%	9.0%	2.8%				
05) CITIGROUP INC		6.3%	9.9%	2.9%	6.9%				
06) SUNTRUST BANKS INC		5.8%	5.7%	5.8%	3.6%				
07) FLAGSTAR BANCORP INC		3.5%	3.1%	3.8%	3.9%				
08) HSBC HOLDINGS PLC		3.3%	5.7%	1.0%	1.3%				
09) CERBERUS CAPITAL HOLDING		3.1%	3.4%	2.9%	4.2%				
10) BB&T CORPORATION		2.2%	3.6%	0.9%	0.0%				
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		96.6%							
Credit Enhancement		3.4%							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
High Balance Loan (SFC 808)**

Acquisition Profile	Yr:May09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	3.4%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	2.3%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	7.52	8.44	6.64	2.96				
Wtd Avg Economic Model Fee	12.58	13.53	11.68	21.41				
Wtd Avg Charged Fee	20.09	21.97	18.32	24.37				
Appraisal Waivers								
Appraisal Waiver	0.0%	0.1%	0.0%	0.0%				
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.69%	0.14%	1.21%	21.32%				
Cumulative Default Rate	0.00%	0.00%	0.00%	0.00%				
Housing Goals								
Low Mod	1.43%	1.61%	1.27%					
Special Affordable	0.14%	0.16%	0.12%					
Underserved	15.98%	15.37%	16.56%					
PMM Low Mod	1.03%	1.05%	1.02%					
PMM Special Affordable	0.02%	0.04%	0.00%					
PMM Underserved	20.47%	18.13%	22.56%					
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	19.69%	20.30%	19.00%	15.80%				
Median Valuation Bias for Other Refi	17.49%	18.60%	16.52%	13.07%				

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Including Countrywide)**

		Acquisition Profile									
		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004		
# Loans	Book Volume (\$B)	284,849	126,054	158,795	645,537	1,043,857	816,752	917,179	1,179,889		
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$60.7	\$25.0	\$35.7	\$137.3	\$206.5	\$154.3	\$162.5	\$191.9		
OLTV <= 60.00%	OLTV <= 60.00%	36.0%	40.8%	32.6%	22.8%	15.9%	16.1%	19.3%	21.5%		
OLTV 60.01% - 70.00%	OLTV 60.01% - 70.00%	18.2%	18.3%	18.1%	16.8%	13.4%	14.3%	16.1%	15.6%		
OLTV 70.01% - 75.00%	OLTV 70.01% - 75.00%	12.6%	11.6%	13.4%	10.0%	9.0%	8.3%	8.4%	9.5%		
OLTV 75.01% - 80.00%	OLTV 75.01% - 80.00%	25.1%	23.8%	25.9%	27.6%	38.7%	46.8%	42.8%	38.7%		
OLTV 80.01% - 90.00%	OLTV 80.01% - 90.00%	6.3%	4.3%	7.8%	13.0%	10.1%	7.4%	7.4%	7.9%		
OLTV 90.01% - 95.00%	OLTV 90.01% - 95.00%	1.7%	1.1%	2.1%	7.0%	6.6%	3.0%	3.5%	4.6%		
OLTV 95.01% - 97.00%	OLTV 95.01% - 97.00%	0.0%	0.0%	0.1%	0.4%	0.3%	0.2%	0.2%	0.4%		
OLTV 97.01% - 100.00%	OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	2.1%	6.0%	3.9%	2.4%	1.6%		
OLTV > 100.00%	OLTV > 100.00%	0.0%	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%		
OLTV Missing	OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg OLTV	Wtd Avg OLTV	65.2%	63.1%	66.6%	72.0%	75.3%	73.9%	72.3%	71.5%		
Combined Original Loan-to-Value Ratio (Sums to 100%)	Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	Comb LTV <= 60.00%	32.7%	36.4%	30.2%	20.7%	14.9%	15.2%	18.3%	20.3%		
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	18.2%	18.4%	18.0%	16.1%	12.6%	13.6%	15.7%	15.3%		
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	13.1%	12.2%	13.7%	9.9%	7.7%	7.4%	8.0%	9.4%		
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	24.3%	22.9%	25.4%	24.7%	23.3%	26.7%	29.4%	36.8%		
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	8.9%	7.6%	9.8%	17.0%	18.1%	17.7%	16.0%	9.8%		
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	2.4%	2.1%	2.6%	8.4%	11.6%	8.4%	8.1%	5.9%		
Comb LTV 95.01% - 97.00%	Comb LTV 95.01% - 97.00%	0.4%	0.4%	0.3%	0.5%	0.3%	0.3%	0.2%	0.4%		
Comb LTV 97.01% - 100.00%	Comb LTV 97.01% - 100.00%	0.0%	0.1%	0.0%	2.6%	11.4%	10.7%	4.2%	2.1%		
Comb LTV > 100.00%	Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing	Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV	Wtd Avg Comb LTV	66.7%	65.2%	67.7%	73.5%	78.3%	77.5%	74.6%	72.5%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	Comb LTV <= 60.00%	32.7%	36.4%	30.2%	20.7%	14.9%	15.2%	18.3%	20.3%		
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	18.2%	18.4%	18.0%	16.1%	12.6%	13.6%	15.7%	15.3%		
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	13.1%	12.2%	13.7%	9.9%	7.7%	7.4%	8.0%	9.4%		
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	24.3%	22.9%	25.4%	24.7%	23.3%	26.7%	29.4%	36.8%		
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	8.9%	7.6%	9.8%	17.0%	18.1%	17.7%	16.0%	9.8%		
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	2.4%	2.1%	2.6%	8.4%	11.6%	8.4%	8.1%	5.9%		

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Including Countrywide)**

Acquisition Profile		YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.5%	0.3%	0.3%	0.2%	0.4%
Comb LTV 97.01% - 100.00%		0.0%	0.1%	0.0%	2.6%	11.4%	10.7%	4.2%	2.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		66.7%	65.2%	67.7%	73.5%	78.3%	77.5%	74.6%	72.5%
Credit Score (Sums to 100%)									
FICO < 550		0.0%	0.0%	0.0%	0.4%	0.5%	0.6%	0.5%	0.3%
FICO 550-579		0.0%	0.0%	0.0%	0.4%	0.7%	0.7%	0.5%	0.5%
FICO 580-619		0.2%	0.2%	0.2%	1.7%	3.9%	2.9%	2.5%	2.5%
FICO 620-659		1.4%	1.3%	1.4%	5.5%	12.2%	11.5%	10.9%	11.2%
FICO 660-699		6.0%	6.0%	6.0%	13.8%	20.7%	21.0%	19.3%	19.6%
FICO 700-739		17.1%	17.1%	17.1%	22.2%	24.0%	25.2%	25.4%	26.0%
FICO >= 740		75.2%	75.2%	75.3%	56.0%	37.8%	37.8%	40.7%	39.8%
FICO Missing		0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	0.2%	0.1%
Wtd Avg FICO		763	764	762	739	715	716	720	719
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate		86.7%	81.2%	90.5%	78.2%	73.8%	62.6%	64.4%	59.7%
Intermediate-term, fixed-rate		12.0%	16.0%	9.1%	9.0%	4.8%	5.3%	6.9%	13.3%
Adjustable-rate		0.7%	1.5%	0.1%	5.3%	3.2%	6.1%	11.8%	20.8%
Interest Only adjustable-rate		0.6%	1.0%	0.3%	5.3%	8.6%	12.9%	12.4%	6.0%
Negative Amortization		0.0%	0.0%	0.0%	0.0%	0.0%	3.8%	3.5%	0.0%
Interest Only fixed-rate		0.1%	0.3%	0.0%	2.2%	9.6%	9.3%	1.1%	0.2%
10-K Occupancy Type (Sums to 100%)									
Principal Residence		93.4%	93.3%	93.5%	90.1%	89.2%	87.1%	88.4%	90.8%
Second/Vacation Home		4.4%	4.5%	4.3%	4.8%	4.7%	6.4%	6.1%	4.5%
Investor Property		2.2%	2.2%	2.2%	5.0%	6.0%	6.5%	5.5%	4.7%
10-K Unit Type (Sums to 100%)									
1 Unit		98.7%	98.8%	98.6%	98.0%	96.5%	96.8%	97.0%	96.6%
2-4 Units		1.3%	1.2%	1.4%	2.0%	3.5%	3.2%	3.0%	3.4%
Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop		7.3%	7.5%	7.2%	10.8%	10.5%	11.5%	11.1%	9.4%
Single Family Homes		92.7%	92.5%	92.8%	89.2%	89.5%	88.5%	88.9%	90.6%
Property Type (Sums to 100%)									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Including Countrywide)**

	Acquisition Profile									
	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004		
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.5%		
Condo/Coop	7.3%	7.5%	7.2%	10.8%	10.5%	11.5%	11.1%	9.4%		
1 Unit	91.2%	91.2%	91.3%	87.0%	85.8%	84.9%	85.5%	86.7%		
2-4 Units	1.3%	1.2%	1.4%	2.0%	3.5%	3.2%	3.0%	3.4%		
Condo										
Condo	7.1%	7.2%	7.0%	10.5%	10.3%	11.4%	11.0%	9.4%		
10-K Loan Purpose (Sums to 100%)										
Purchase Money Mortgage	18.0%	18.4%	17.6%	37.9%	45.3%	49.9%	47.4%	43.3%		
Cash-Out Refinance	32.7%	34.7%	31.2%	31.8%	34.1%	35.3%	35.4%	27.3%		
Other Refinance	49.4%	46.8%	51.2%	30.2%	20.6%	14.7%	17.2%	29.4%		
Origination Type (Sums to 100%)										
TPO Broker	5.8%	5.2%	6.3%	14.2%	18.2%	18.8%	18.7%	24.3%		
TPO Correspondent	33.1%	29.1%	36.0%	30.3%	46.0%	45.7%	44.6%	39.3%		
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%		
Retail	61.0%	65.7%	57.8%	55.5%	35.8%	35.5%	36.7%	36.4%		
Origination Amount and Rate										
Avg Origination Loan Amount	\$215,936	\$204,914	\$224,685	\$215,590	\$198,031	\$189,116	\$177,279	\$163,072		
Loan Original Note Rate	4.95%	4.89%	5.00%	5.97%	6.52%	6.39%	5.68%	5.62%		
Seasoning (Sums to 100%)										
Seasoned	6.1%	14.7%	0.1%	12.5%	0.6%	0.6%	0.4%	0.5%		
Non-Seasoned	93.9%	85.3%	99.9%	87.5%	99.4%	99.4%	99.6%	99.5%		
ACI										
ACI Probability	0.07%	0.06%	0.08%	0.37%	0.95%	0.84%	0.52%	0.41%		
Wtd Avg ACI Score	751	754	749	717	686	688	701	709		
Credit Premium										
Wtd Avg Credit Premium	-0.52	-0.25	-0.68	-0.09	0.03	0.01	0.10	0.00		
Credit Premium > 1.5	0.1%	0.1%	0.0%	0.5%	1.4%	1.0%	1.0%	0.3%		
Prepay Premium										
Prepay Premium	0.0%	0.0%	0.0%	0.6%	3.4%	6.6%	3.3%	0.5%		
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	14.8%	16.5%	13.6%	8.5%	5.0%	5.0%	6.1%	8.3%		
DTI Ratio > 20 and <= 30	28.3%	28.7%	28.0%	18.8%	14.9%	15.0%	18.3%	20.6%		
DTI Ratio > 30 and <= 40	28.5%	26.9%	29.6%	26.9%	28.6%	30.7%	32.0%	30.3%		
DTI Ratio > 40 and <= 50	20.9%	19.5%	21.8%	26.3%	32.5%	32.2%	28.3%	26.0%		
DTI Ratio > 50	7.1%	7.4%	6.9%	14.5%	16.3%	13.0%	11.5%	12.1%		
DTI Ratio Missing	0.5%	1.0%	0.2%	5.0%	2.8%	4.0%	3.8%	2.6%		

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Including Countrywide)**

	Acquisition Profile									
	YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004		
Wtd Avg DTI Ratio	32.7%	32.2%	33.0%	37.2%	39.4%	38.7%	37.5%	36.7%		
Enhanced Debt-to-Income Ratio (sums to 100%)										
DTI Ratio <= 20	14.8%	16.5%	13.6%	8.5%	5.0%	5.0%	6.1%	8.3%		
DTI Ratio > 20 and <= 30	28.3%	28.7%	28.0%	18.8%	14.9%	15.0%	18.3%	20.6%		
DTI Ratio > 30 and <= 40	28.5%	26.9%	29.6%	26.9%	28.6%	30.7%	32.0%	30.3%		
DTI Ratio > 40 and <= 50	20.9%	19.5%	21.8%	26.3%	32.5%	32.2%	28.3%	26.0%		
DTI Ratio > 50	7.1%	7.4%	6.9%	14.5%	16.3%	13.0%	11.5%	12.1%		
DTI Ratio Missing	0.5%	1.0%	0.2%	5.0%	2.8%	4.0%	3.8%	2.6%		
Wtd Avg DTI Ratio	32.7%	32.2%	33.0%	37.2%	39.4%	38.7%	37.5%	36.7%		
Origination Term (sums to 100%)										
<= 15 Years	12.0%	16.0%	9.1%	9.0%	4.8%	5.3%	6.9%	13.4%		
> 15 Years and <= 25 Years	5.3%	5.2%	5.3%	3.0%	2.1%	2.1%	3.2%	4.2%		
> 25 Years and <= 30 Years	82.7%	78.6%	85.5%	86.8%	90.8%	92.0%	89.9%	82.4%		
> 30 Years	0.1%	0.1%	0.0%	1.2%	2.3%	0.6%	0.0%	0.0%		
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Transitional Product Type (sums to 100%)										
Long-Term Fixed Rate (excl Balloon)	86.8%	81.5%	90.5%	80.4%	83.3%	71.9%	65.4%	59.9%		
Intermediate-Term Fixed Rate (excl Balloon)	12.0%	16.0%	9.1%	9.0%	4.8%	5.2%	6.8%	13.0%		
Adjustable Rate	1.2%	2.5%	0.4%	10.6%	11.8%	22.8%	27.7%	26.8%		
Balloon	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.3%		
Various Product Types										
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
40 Year (ARM & Fixed)	0.1%	0.1%	0.0%	1.2%	2.3%	0.6%	0.0%	0.0%		
Hybrid Arm	1.2%	2.5%	0.4%	10.6%	11.7%	18.9%	23.8%	26.3%		
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%		
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.4%	0.8%	1.4%	3.9%	7.4%		
- 5/1 Hybrid Arm	1.1%	2.0%	0.4%	6.9%	7.2%	12.8%	14.2%	13.6%		
- 7/1 Hybrid Arm	0.1%	0.3%	0.0%	2.4%	1.9%	3.0%	3.9%	4.4%		
- 10/1 Hybrid Arm	0.0%	0.1%	0.0%	0.9%	1.6%	1.7%	1.8%	0.9%		
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	3.8%	3.5%	0.0%		

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Including Countrywide)**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Interest Only		0.7%	1.3%	0.3%	7.5%	18.2%	22.3%	13.5%	6.2%
- Interest Only ARM		0.6%	1.0%	0.3%	5.3%	8.6%	12.9%	12.4%	6.0%
- Interest Only FRM		0.1%	0.3%	0.0%	2.2%	9.6%	9.3%	1.1%	0.2%
Alt-A		0.0%	0.0%	0.0%	4.1%	19.0%	30.1%	18.9%	12.3%
- Alt-A Low/No Doc		0.0%	0.0%	0.0%	3.7%	13.6%	20.6%	13.3%	8.0%
- Alt-A No Disclosure		0.0%	0.0%	0.0%	0.1%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA		0.0%	0.0%	0.0%	0.4%	0.8%	2.6%	4.7%	1.8%
- Alt-A SISA		0.0%	0.0%	0.0%	0.8%	3.2%	4.2%	0.2%	0.0%
- Alt-A No Ratio		0.0%	0.0%	0.0%	0.2%	1.4%	1.6%	0.7%	0.6%
- Alt-A Stated Income		0.0%	0.0%	0.0%	2.2%	7.9%	12.2%	7.8%	5.5%
Alt-A Full Doc (by SFC)		0.0%	0.0%	0.0%	0.3%	4.5%	7.1%	3.7%	1.9%
Alt-A Deals (no SFC)		0.0%	0.0%	0.0%	0.1%	0.9%	2.5%	1.9%	2.4%
My Community Mortgage		0.0%	0.0%	0.0%	0.7%	2.5%	1.1%	0.2%	0.2%
Non-Full Doc									
Non-Full Doc Total		13.2%	8.3%	16.7%	32.0%	41.5%	44.3%	38.5%	32.8%
- Select Lender Programs Non-Full Doc		13.2%	8.3%	16.7%	28.2%	27.8%	23.7%	25.2%	24.8%
- Other Low/No Doc		0.0%	0.0%	0.0%	3.7%	13.7%	20.7%	13.3%	7.9%
Subprime Deals									
Subprime		0.0%	0.0%	0.0%	0.0%	0.9%	0.8%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005		0.0%	0.0%	0.0%	0.0%	0.9%	0.8%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel		93.7%	84.8%	99.9%	85.8%	78.9%	68.7%	80.4%	84.1%
Investor Channel		6.3%	15.2%	0.1%	14.2%	20.2%	30.4%	19.6%	15.8%
eChannel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel		0.0%	0.0%	0.0%	0.0%	0.9%	0.8%	0.0%	0.0%
Unknown/Pre-2000		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW		10.2%	13.1%	8.1%	10.3%	20.9%	24.2%	16.9%	10.0%
- 75/20/05		0.1%	0.2%	0.1%	0.2%	0.4%	0.3%	0.2%	0.2%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.6%	0.1%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Including Countrywide)**

Acquisition Profile		YTD May 09	Q2 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10		1.3%	1.5%	1.1%	2.7%	6.7%	8.9%	7.7%	5.8%
- 80/15/05		0.5%	0.7%	0.3%	1.3%	4.6%	5.0%	4.4%	3.3%
- 80/20/00		0.3%	0.4%	0.3%	0.7%	0.7%	1.2%	0.7%	0.4%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		7.9%	10.3%	6.2%	5.3%	7.9%	8.8%	3.9%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced		11.5%	14.5%	9.3%	12.5%	22.3%	25.7%	21.7%	21.6%
- 75/20/05		0.1%	0.2%	0.1%	0.2%	0.4%	0.3%	0.2%	0.4%
- 75/25/00		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10		1.4%	1.6%	1.3%	3.3%	7.4%	9.6%	8.9%	7.6%
- 80/15/05		0.5%	0.7%	0.3%	1.4%	4.8%	5.2%	4.8%	5.1%
- 80/20/00		0.3%	0.4%	0.3%	0.9%	5.6%	7.0%	3.7%	3.0%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		9.0%	11.5%	7.3%	6.6%	3.9%	3.6%	4.1%	5.4%
EA/TPR									
EA/TPR		0.0%	0.0%	0.0%	1.2%	1.9%	2.3%	2.1%	1.4%
- EA I		0.0%	0.0%	0.0%	0.3%	0.5%	0.7%	0.7%	0.5%
- EA/TPR II		0.0%	0.0%	0.0%	0.3%	0.8%	0.7%	0.5%	0.4%
- EA/TPR III		0.0%	0.0%	0.0%	0.6%	0.6%	0.9%	0.8%	0.5%
10-K Property Region (Sums to 100%)									
Midwest		10.1%	8.0%	11.5%	11.5%	13.0%	13.0%	13.4%	14.2%
Northeast		15.5%	15.5%	15.5%	16.1%	16.4%	15.1%	16.4%	14.8%
Southeast		22.2%	23.2%	21.6%	22.1%	24.7%	25.4%	23.9%	21.2%
Southwest		16.3%	15.8%	16.6%	16.4%	18.1%	17.4%	16.0%	15.5%
West		35.9%	37.5%	34.8%	34.0%	28.0%	29.0%	30.3%	34.3%
Census Region (Sums to 100%)									
New England		5.8%	5.5%	6.0%	5.4%	5.7%	4.9%	6.0%	5.9%
Middle Atlantic		9.3%	9.6%	9.1%	10.2%	10.2%	9.9%	10.0%	8.6%
East North Central		8.3%	6.5%	9.6%	9.7%	10.8%	10.7%	11.0%	11.8%
East South Central		4.7%	3.9%	5.3%	3.3%	3.8%	3.6%	3.1%	3.2%
South Atlantic		17.9%	19.6%	16.7%	19.3%	21.4%	22.2%	21.2%	18.3%
West North Central		3.9%	3.5%	4.2%	4.1%	4.5%	4.4%	4.5%	4.6%
West South Central		6.5%	7.0%	6.1%	6.6%	6.7%	6.1%	5.0%	5.6%
Mountain		9.9%	8.9%	10.7%	10.2%	12.5%	13.3%	12.9%	11.5%
Pacific		33.6%	35.4%	32.4%	31.3%	24.5%	24.9%	26.2%	30.5%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Including Countrywide)**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- Primary MI Only	8.0%						
- Pool Policy Only	0.0%						
- Pool Policy and Primary MI	0.0%						
- Full Recourse	0.0%						
- Shared Arrangement	0.0%						
- Government	0.0%						
- Secondary Market (SMC)	0.0%						
Credit Enhancement By Product Type							
NegAm with Credit Enhancement							
Interest Only with Credit Enhancement	4.0%						
Alt-A with Credit Enhancement							
Economic Fees and Gap							
Wtd Avg Economic Gap	5.26	8.97	2.66	0.83	-15.97	-4.81	-2.57
Wtd Avg Economic Model Fee	16.59	17.13	16.21	24.93	38.75	30.61	25.91
Wtd Avg Charged Fee	21.85	26.10	18.87	25.76	28.20	25.80	23.34
Appraisal Waivers							
Appraisal Waiver	3.4%	1.8%	4.5%	4.2%	3.4%	2.7%	0.0%
Cumulative Prepay and Default Rates							
Cumulative Prepay Rate	0.74%	0.23%	1.09%	13.01%	19.40%	31.16%	52.91%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.07%	1.29%	2.32%	1.55%
Housing Goals							
Low Mod	33.03%	32.56%	33.41%	40.67%	43.79%	45.10%	44.81%
Special Affordable	10.33%	10.20%	10.44%	15.05%	17.08%	17.75%	17.41%
Underserved	25.33%	25.61%	25.12%	34.99%	40.67%	40.63%	38.39%
PMM Low Mod	38.85%	36.63%	40.63%	38.85%	38.81%	39.73%	39.33%
PMM Special Affordable	15.22%	14.47%	15.81%	13.58%	13.61%	13.42%	13.65%
PMM Underserved	31.97%	29.03%	34.33%	33.53%	34.36%	34.21%	32.58%
Appraisal Bias - Median Valuation Bias							
Median Valuation Bias for Cashout Refi	13.09%	13.20%	13.04%	8.38%	8.21%	5.29%	1.88%
Median Valuation Bias for Other Refi	12.21%	12.65%	11.94%	7.88%	8.95%	5.97%	2.29%

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May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Bank of America (Excluding Countrywide)**

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	80,268	51,706	202,184	140,961	117,603	179,323	271,810
Original Loan-to-Value Ratio (Sums to 100%)		\$15.3	\$8.8	\$46.1	\$26.3	\$20.9	\$30.9	\$45.3
OLTV <= 60.00%		43.0%	46.4%	26.3%	22.6%	25.7%	31.5%	30.5%
OLTV 60.01% - 70.00%		18.6%	18.7%	17.3%	13.8%	14.7%	18.2%	18.5%
OLTV 70.01% - 75.00%		9.3%	8.5%	9.7%	8.4%	7.9%	8.9%	11.1%
OLTV 75.01% - 80.00%		21.9%	20.4%	30.3%	35.1%	39.5%	31.9%	30.7%
OLTV 80.01% - 90.00%		6.0%	5.1%	7.3%	7.6%	5.1%	4.6%	5.2%
OLTV 90.01% - 95.00%		1.1%	0.8%	6.0%	6.4%	2.9%	2.8%	3.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.1%	0.3%	0.2%	0.3%	0.3%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.7%	5.7%	4.0%	1.9%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		62.0%	60.5%	70.0%	72.0%	69.7%	66.6%	66.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		37.0%	39.2%	23.3%	20.9%	24.2%	28.7%	26.8%
Comb LTV 60.01% - 70.00%		18.8%	18.7%	16.1%	12.9%	14.5%	18.4%	17.1%
Comb LTV 70.01% - 75.00%		10.3%	9.5%	9.4%	7.5%	7.2%	8.5%	10.3%
Comb LTV 75.01% - 80.00%		21.8%	19.4%	24.3%	21.0%	23.0%	21.2%	22.2%
Comb LTV 80.01% - 90.00%		9.8%	10.6%	15.3%	15.3%	14.3%	12.7%	13.6%
Comb LTV 90.01% - 95.00%		2.0%	2.4%	9.1%	11.0%	8.8%	8.2%	8.6%
Comb LTV 95.01% - 97.00%		0.0%	0.1%	0.2%	0.4%	0.3%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	2.2%	10.8%	7.7%	1.9%	0.9%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		64.6%	63.9%	72.3%	75.2%	72.9%	69.4%	70.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		37.0%	39.2%	23.3%	20.9%	24.2%	28.7%	26.8%
Comb LTV 60.01% - 70.00%		18.8%	18.7%	16.1%	12.9%	14.5%	18.4%	17.1%
Comb LTV 70.01% - 75.00%		10.3%	9.5%	9.4%	7.5%	7.2%	8.5%	10.3%
Comb LTV 75.01% - 80.00%		21.8%	19.4%	24.3%	21.0%	23.0%	21.2%	22.2%
Comb LTV 80.01% - 90.00%		9.8%	10.6%	15.3%	15.3%	14.3%	12.7%	13.6%
Comb LTV 90.01% - 95.00%		2.0%	2.4%	9.1%	11.0%	8.8%	8.2%	8.6%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Excluding Countrywide)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.0%	0.1%	0.2%	0.4%	0.3%	0.3%	0.3%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	2.2%	10.8%	7.7%	1.9%	0.9%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	64.6%	63.9%	72.3%	75.2%	72.9%	69.3%	70.0%
Credit Score (Sums to 100%)							
FICO < 550	0.1%	0.1%	0.3%	1.6%	1.3%	0.3%	0.3%
FICO 550-579	0.1%	0.1%	0.3%	1.8%	1.5%	0.5%	0.4%
FICO 580-619	0.1%	0.2%	0.9%	5.2%	4.3%	2.3%	2.2%
FICO 620-659	1.1%	1.3%	3.3%	10.5%	10.3%	9.0%	9.3%
FICO 660-699	5.7%	6.1%	11.3%	18.6%	17.9%	17.8%	18.5%
FICO 700-739	16.4%	15.3%	21.0%	21.0%	21.6%	23.5%	24.2%
FICO >= 740	76.3%	76.5%	62.8%	41.0%	42.4%	46.3%	44.9%
FICO Missing	0.3%	0.3%	0.1%	0.2%	0.7%	0.3%	0.2%
Wtd Avg FICO	765	766	749	714	718	727	725
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	80.7%	73.8%	83.7%	68.1%	52.6%	58.8%	61.3%
Intermediate-term, fixed-rate	16.6%	21.9%	4.8%	9.0%	9.6%	11.8%	16.3%
Adjustable-rate	1.7%	2.8%	5.4%	7.5%	18.4%	17.3%	20.1%
Interest Only adjustable-rate	0.6%	0.8%	5.9%	10.7%	14.7%	12.1%	2.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.4%	0.7%	0.3%	4.7%	4.8%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	92.2%	92.9%	90.4%	86.0%	87.7%	88.9%	91.7%
Second/Vacation Home	5.7%	5.3%	5.3%	7.1%	9.1%	8.8%	6.1%
Investor Property	2.2%	1.9%	4.3%	6.9%	3.2%	2.3%	2.2%
10-K Unit Type (Sums to 100%)							
1 Unit	98.6%	98.8%	97.9%	96.4%	97.8%	97.8%	97.4%
2-4 Units	1.4%	1.2%	2.1%	3.6%	2.2%	2.2%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	9.5%	8.8%	12.0%	12.9%	14.0%	13.1%	10.2%
Single Family Homes	90.5%	91.2%	88.0%	87.1%	86.0%	86.9%	89.8%
Property Type (Sums to 100%)							

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Excluding Countrywide)**

	Acquisition Profile									
	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003	FY2002
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	9.5%	8.8%	10.5%	12.0%	12.9%	14.0%	13.1%	10.2%	13.1%	10.2%
1 Unit	89.1%	90.0%	87.9%	85.8%	83.5%	83.7%	84.6%	86.9%	83.7%	86.9%
2-4 Units	1.4%	1.2%	1.6%	2.1%	3.5%	2.2%	2.2%	2.6%	2.2%	2.6%
Condo										
Condo	9.0%	8.3%	10.0%	11.6%	12.6%	13.9%	13.1%	10.2%	13.1%	10.2%
10-K Loan Purpose (Sums to 100%)										
Purchase Money Mortgage	27.3%	26.9%	27.7%	44.9%	48.0%	53.0%	40.2%	31.2%	40.2%	31.2%
Cash-Out Refinance	27.5%	29.8%	24.5%	26.1%	35.1%	34.3%	39.4%	35.9%	34.3%	35.9%
Other Refinance	45.2%	43.2%	47.9%	28.9%	16.9%	12.8%	20.4%	32.8%	12.8%	20.4%
Origination Type (Sums to 100%)										
TPO Broker	0.2%	0.3%	0.0%	12.4%	33.3%	33.5%	29.7%	37.3%	33.5%	29.7%
TPO Correspondent	0.1%	0.2%	0.0%	10.4%	1.2%	1.9%	0.0%	7.4%	1.9%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	99.7%	99.4%	100.0%	77.2%	65.5%	64.6%	70.3%	55.3%	64.6%	70.3%
Origination Amount and Rate										
Avg Origination Loan Amount	\$201,086	\$185,204	\$229,838	\$237,344	\$187,360	\$178,441	\$172,340	\$167,013	\$178,441	\$172,340
Loan Original Note Rate	5.08%	5.07%	5.08%	5.91%	6.57%	6.41%	5.65%	5.42%	6.41%	5.65%
Seasoning (Sums to 100%)										
Seasoned	23.9%	41.9%	0.0%	36.4%	0.5%	3.9%	0.3%	0.9%	3.9%	0.3%
Non-Seasoned	76.1%	58.1%	100.0%	63.6%	99.5%	96.1%	99.7%	99.1%	96.1%	99.7%
ACI										
ACI Probability	0.06%	0.06%	0.06%	0.24%	1.14%	0.73%	0.26%	0.21%	0.73%	0.26%
Wtd Avg ACI Score	758	760	756	730	702	714	727	728	714	727
Credit Premium										
Wtd Avg Credit Premium	-0.40	-0.23	-0.54	-0.03	0.15	0.22	0.16	-0.09	0.22	0.16
Credit Premium > 1.5	0.2%	0.3%	0.1%	0.1%	3.4%	1.5%	0.3%	0.0%	1.5%	0.3%
Prepay Premium										
Prepay Premium	0.0%	0.0%	0.0%	0.0%	4.6%	3.4%	0.0%	0.0%	4.6%	3.4%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	20.8%	22.2%	18.9%	13.5%	10.7%	10.7%	9.0%	11.5%	10.7%	9.0%
DTI Ratio > 20 and <= 30	30.3%	31.1%	29.1%	20.5%	19.2%	19.6%	20.2%	24.1%	19.6%	20.2%
DTI Ratio > 30 and <= 40	26.5%	24.9%	28.6%	24.1%	27.4%	28.9%	27.7%	30.0%	28.9%	27.7%
DTI Ratio > 40 and <= 50	15.9%	14.5%	17.8%	18.4%	25.6%	26.3%	23.4%	23.5%	26.3%	23.4%
DTI Ratio > 50	5.2%	5.0%	5.4%	9.3%	16.2%	12.8%	10.9%	7.7%	12.8%	10.9%
DTI Ratio Missing	1.4%	2.3%	0.2%	14.3%	0.9%	1.7%	8.7%	3.2%	1.7%	8.7%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Excluding Countrywide)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	30.1%	29.5%	30.9%	33.5%	37.0%	36.3%	34.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	20.8%	22.2%	18.9%	13.5%	10.7%	10.7%	11.5%
DTI Ratio > 20 and <= 30	30.3%	31.1%	29.1%	20.5%	19.2%	19.6%	24.1%
DTI Ratio > 30 and <= 40	26.5%	24.9%	28.6%	24.1%	27.4%	28.9%	30.0%
DTI Ratio > 40 and <= 50	15.9%	14.5%	17.8%	18.4%	25.6%	26.3%	23.6%
DTI Ratio > 50	5.2%	5.0%	5.4%	9.3%	16.2%	12.8%	7.7%
DTI Ratio Missing	1.4%	2.3%	0.2%	14.3%	0.9%	1.7%	3.1%
Wtd Avg DTI Ratio	30.1%	29.5%	30.9%	33.5%	37.0%	36.3%	34.4%
Origination Term (sums to 100%)							
<= 15 Years	16.6%	22.0%	9.5%	4.8%	9.0%	9.7%	12.0%
> 15 Years and <= 25 Years	5.0%	5.2%	4.8%	2.3%	2.6%	2.8%	5.6%
> 25 Years and <= 30 Years	78.1%	72.4%	85.7%	91.7%	84.8%	84.8%	77.6%
> 30 Years	0.2%	0.4%	0.0%	1.2%	3.5%	2.7%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	81.1%	74.6%	89.9%	83.9%	72.2%	57.0%	61.3%
Intermediate-Term Fixed Rate (excl Balloon)	16.6%	21.9%	9.5%	4.8%	9.0%	9.6%	16.3%
Adjustable Rate	2.3%	3.5%	0.6%	11.3%	18.2%	33.0%	22.4%
Balloon	0.0%	0.0%	0.0%	0.0%	0.6%	0.4%	0.0%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.4%	0.0%	1.2%	3.5%	2.7%	0.0%
Hybrid Arm	2.3%	3.5%	0.6%	11.3%	18.2%	33.0%	21.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	1.8%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.5%	1.2%	2.9%	5.5%
- 5/1 Hybrid Arm	1.6%	2.4%	0.5%	7.1%	9.4%	22.0%	13.8%
- 7/1 Hybrid Arm	0.5%	1.0%	0.0%	2.8%	3.5%	5.5%	2.5%
- 10/1 Hybrid Arm	0.1%	0.2%	0.0%	0.8%	2.3%	2.6%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

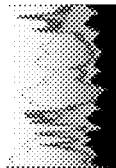
**Single Family Conventional Acquisition Characteristics
Bank of America (Excluding Countrywide)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	1.0%	0.4%	6.2%	15.4%	19.4%	12.1%	2.3%
- Interest Only ARM	0.6%	0.4%	5.9%	10.7%	14.7%	12.1%	2.3%
- Interest Only FRM	0.4%	0.0%	0.3%	4.7%	4.8%	0.0%	0.0%
Alt-A	0.0%	0.0%	6.3%	9.4%	4.8%	0.9%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	6.2%	2.9%	0.7%	0.3%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	1.2%	0.1%	0.5%	0.3%	0.0%
- Alt-A SISA	0.0%	0.0%	1.6%	2.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	3.0%	0.7%	0.2%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	6.4%	4.0%	0.6%	0.0%
My Community Mortgage	0.0%	0.0%	0.2%	4.4%	0.8%	0.0%	0.0%
Non-Full Doc							
Non-Full Doc Total	41.4%	23.5%	47.8%	58.1%	43.8%	42.4%	35.7%
- Select Lender Programs Non-Full Doc	41.4%	23.5%	41.5%	54.4%	42.6%	42.0%	35.6%
- Other Low/No Doc	0.0%	0.0%	6.2%	3.7%	1.1%	0.3%	0.0%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	4.9%	6.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	4.9%	6.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	75.2%	56.6%	62.4%	74.6%	87.0%	96.9%	86.4%
Investor Channel	24.8%	43.4%	37.6%	20.4%	7.0%	3.1%	13.6%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	4.9%	6.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	18.2%	22.1%	15.7%	20.9%	21.4%	17.7%	8.7%
- 75/20/05	0.1%	0.2%	0.4%	0.3%	0.1%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.1%	0.3%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile



**Single Family Conventional Acquisition Characteristics
Bank of America (Excluding Countrywide)**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- 80/10/10	1.7%	0.7%	3.8%	5.7%	7.8%	6.5%	4.4%
- 80/15/05	0.7%	0.1%	2.5%	4.1%	5.5%	5.2%	2.6%
- 80/20/00	0.1%	0.0%	1.5%	0.1%	0.2%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	15.5%	12.0%	7.5%	10.3%	7.7%	5.8%	1.5%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	19.4%	14.2%	20.2%	21.5%	22.1%	18.6%	24.8%
- 75/20/05	0.1%	0.2%	0.4%	0.3%	0.2%	0.2%	0.5%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- 80/10/10	1.8%	2.5%	4.9%	6.2%	8.1%	6.9%	6.1%
- 80/15/05	0.7%	1.1%	3.0%	4.3%	5.6%	5.2%	5.2%
- 80/20/00	0.1%	0.0%	1.7%	5.3%	3.8%	0.1%	0.3%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	16.6%	13.1%	9.9%	5.3%	4.2%	6.2%	12.6%
EA/TPR							
EA/TPR	0.0%	0.0%	0.4%	2.8%	2.9%	1.6%	0.9%
- EA I	0.0%	0.0%	0.1%	1.0%	1.1%	0.7%	0.4%
- EA/TPR II	0.0%	0.0%	0.1%	1.0%	0.8%	0.4%	0.3%
- EA/TPR III	0.0%	0.0%	0.1%	0.9%	1.0%	0.4%	0.2%
10-K Property Region (Sums to 100%)							
Midwest	4.4%	5.5%	7.6%	8.3%	8.9%	8.4%	10.1%
Northeast	12.5%	12.8%	15.2%	13.1%	10.4%	10.6%	8.0%
Southeast	29.0%	27.6%	26.5%	32.7%	35.5%	35.2%	28.2%
Southwest	12.7%	10.9%	12.6%	16.2%	16.3%	14.1%	13.8%
West	41.4%	43.1%	38.1%	29.7%	28.8%	31.8%	40.0%
Census Region (Sums to 100%)							
New England	5.4%	5.9%	4.9%	5.1%	4.3%	5.0%	4.3%
Middle Atlantic	6.9%	6.7%	10.0%	7.8%	5.9%	5.4%	3.5%
East North Central	4.1%	5.3%	6.2%	6.6%	7.3%	6.9%	8.1%
East South Central	1.2%	1.2%	1.4%	1.8%	2.0%	1.7%	1.6%
South Atlantic	28.0%	26.7%	25.3%	31.1%	33.6%	33.7%	26.7%
West North Central	2.6%	2.1%	3.2%	4.4%	4.3%	4.3%	4.8%
West South Central	7.6%	6.6%	6.5%	7.9%	7.3%	5.2%	5.4%
Mountain	4.3%	4.0%	5.9%	7.8%	8.6%	8.7%	7.9%
Pacific	39.9%	41.5%	36.5%	27.5%	26.5%	29.2%	37.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Bank of America (Excluding Countrywide)**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	7.0%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	5.2%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	12.47	18.03	5.04	5.06	-8.60	-2.74	2.47	2.53
Wtd Avg Economic Model Fee	14.28	15.00	13.33	19.12	46.70	31.31	19.80	18.97
Wtd Avg Charged Fee	26.75	33.03	18.37	24.18	38.10	28.57	22.27	21.50
Appraisal Waivers								
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	1.12%	0.54%	1.90%	13.85%	17.96%	31.17%	33.18%	47.63%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.06%	1.01%	1.28%	0.61%	0.30%
Housing Goals								
Low Mod	30.80%	30.11%	32.05%	32.44%	44.65%	42.62%	35.94%	36.78%
Special Affordable	10.01%	9.62%	10.71%	12.55%	20.26%	16.39%	13.01%	12.89%
Underserved	29.66%	28.62%	31.56%	34.31%	46.21%	41.55%	37.94%	30.95%
PMM Low Mod	35.99%	33.12%	40.39%	33.74%	46.12%	40.21%	37.79%	
PMM Special Affordable	14.07%	12.62%	16.29%	12.18%	19.97%	14.82%	13.05%	
PMM Underserved	33.28%	28.05%	41.27%	34.62%	41.57%	35.38%	32.62%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	16.55%	16.93%	15.99%	5.38%	10.28%	5.25%	2.15%	1.69%
Median Valuation Bias for Other Refi	16.43%	17.17%	15.62%	2.67%	9.30%	4.90%	1.61%	-0.42%

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May 2009 Profile

Single Family Conventional Acquisition Characteristics Countrywide

Acquisition Profile		YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
# Loans	Book Volume (\$B)	204,581	130,233	443,353	902,896	699,149	737,856	908,079
Original Loan-to-Value Ratio (Sums to 100%)		\$45.3	\$29.1	\$91.1	\$180.2	\$133.4	\$131.6	\$146.6
OLTV <= 60.00%		33.6%	31.3%	21.1%	14.9%	14.5%	16.4%	18.8%
OLTV 60.01% - 70.00%		18.0%	18.0%	16.5%	13.4%	14.3%	15.6%	14.8%
OLTV 70.01% - 75.00%		13.8%	14.0%	10.2%	9.1%	8.3%	8.2%	9.1%
OLTV 75.01% - 80.00%		26.1%	26.4%	26.2%	39.2%	47.9%	45.4%	41.2%
OLTV 80.01% - 90.00%		6.4%	7.9%	14.8%	10.5%	7.8%	8.1%	8.8%
OLTV 90.01% - 95.00%		1.9%	2.3%	7.5%	6.6%	3.0%	3.7%	5.0%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.6%	0.3%	0.2%	0.2%	0.5%
OLTV 97.01% - 100.00%		0.0%	0.0%	2.8%	6.0%	3.9%	2.5%	1.9%
OLTV > 100.00%		0.0%	0.0%	0.3%	0.1%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.3%	67.2%	73.1%	75.7%	74.6%	73.6%	72.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.3%	29.3%	19.4%	14.0%	13.8%	15.8%	18.3%
Comb LTV 60.01% - 70.00%		17.9%	17.8%	16.1%	12.6%	13.5%	15.1%	14.7%
Comb LTV 70.01% - 75.00%		14.0%	14.2%	10.2%	7.8%	7.4%	7.8%	9.1%
Comb LTV 75.01% - 80.00%		25.2%	25.5%	24.9%	23.6%	27.3%	31.4%	41.3%
Comb LTV 80.01% - 90.00%		8.6%	10.0%	17.8%	18.5%	18.2%	16.8%	8.7%
Comb LTV 90.01% - 95.00%		2.5%	2.8%	8.1%	11.7%	8.3%	8.1%	5.1%
Comb LTV 95.01% - 97.00%		0.5%	0.4%	0.7%	0.3%	0.3%	0.2%	0.5%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	2.9%	11.4%	11.2%	4.8%	2.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		67.4%	68.2%	74.0%	78.8%	78.2%	75.8%	73.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)								
Comb LTV <= 60.00%		31.3%	29.3%	19.4%	14.0%	13.8%	15.8%	18.3%
Comb LTV 60.01% - 70.00%		17.9%	17.8%	16.1%	12.6%	13.5%	15.1%	14.7%
Comb LTV 70.01% - 75.00%		14.0%	14.2%	10.2%	7.8%	7.4%	7.8%	9.1%
Comb LTV 75.01% - 80.00%		25.2%	25.5%	24.9%	23.6%	27.3%	31.4%	41.3%
Comb LTV 80.01% - 90.00%		8.6%	10.0%	17.8%	18.5%	18.2%	16.8%	8.7%
Comb LTV 90.01% - 95.00%		2.5%	2.8%	8.1%	11.7%	8.3%	8.1%	5.1%

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Requested by Fannie Mae

May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Countrywide**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.7%	0.3%	0.3%	0.2%	0.5%
Comb LTV 97.01% - 100.00%	0.0%	0.1%	2.9%	11.4%	11.2%	4.8%	2.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	67.4%	65.8%	74.0%	78.8%	78.2%	75.8%	73.2%
Credit Score (Sums to 100%)							
FICO < 550	0.0%	0.0%	0.4%	0.4%	0.5%	0.5%	0.4%
FICO 550-579	0.0%	0.0%	0.5%	0.5%	0.6%	0.5%	0.5%
FICO 580-619	0.2%	0.2%	2.1%	3.7%	2.7%	2.5%	2.6%
FICO 620-659	1.5%	1.4%	6.6%	12.5%	11.7%	11.4%	11.7%
FICO 660-699	6.1%	5.9%	15.1%	21.0%	21.5%	19.7%	20.0%
FICO 700-739	17.4%	18.1%	22.8%	24.4%	25.7%	25.8%	26.5%
FICO >= 740	74.9%	74.5%	52.6%	37.4%	37.1%	39.4%	38.2%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.1%
Wtd Avg FICO	762	763	734	716	716	719	717
10-K Product Type (Sums to 100%)							
Long-term, fixed-rate	88.7%	85.2%	75.5%	74.6%	64.2%	65.7%	59.2%
Intermediate-term, fixed-rate	10.4%	12.9%	11.2%	4.2%	4.6%	5.7%	12.3%
Adjustable-rate	0.3%	0.8%	5.3%	2.5%	4.2%	10.6%	21.1%
Interest Only adjustable-rate	0.6%	1.1%	5.0%	8.3%	12.6%	12.5%	7.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	4.4%	4.3%	0.0%
Interest Only fixed-rate	0.0%	0.0%	3.1%	10.3%	10.1%	1.3%	0.3%
10-K Occupancy Type (Sums to 100%)							
Principal Residence	93.9%	93.6%	90.0%	89.7%	87.0%	88.3%	90.5%
Second/Vacation Home	4.0%	4.1%	4.6%	4.4%	6.0%	5.5%	4.0%
Investor Property	2.2%	2.4%	5.4%	5.9%	7.0%	6.2%	5.5%
10-K Unit Type (Sums to 100%)							
1 Unit	98.7%	98.7%	98.0%	96.5%	96.6%	96.8%	96.4%
2-4 Units	1.3%	1.3%	2.0%	3.5%	3.4%	3.2%	3.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)							
Condo/Coop	6.6%	6.8%	10.1%	10.1%	11.1%	10.6%	9.2%
Single Family Homes	93.4%	93.2%	89.9%	89.9%	88.9%	89.4%	90.8%
Property Type (Sums to 100%)							

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

May 2009 Profile

Single Family Conventional Acquisition Characteristics Countrywide

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Manufactured (Includes Special Deals)	0.1%	0.1%	0.3%	0.2%	0.4%	0.5%	0.6%
Condo/Coop	6.6%	6.5%	10.1%	10.1%	11.1%	10.6%	9.2%
1 Unit	92.0%	92.0%	87.6%	86.2%	85.1%	85.7%	86.6%
2-4 Units	1.3%	1.3%	2.0%	3.5%	3.4%	3.2%	3.6%
Condo							
Condo	6.4%	6.4%	10.0%	10.0%	11.0%	10.5%	9.1%
10-K Loan Purpose (Sums to 100%)							
Purchase Money Mortgage	14.8%	15.3%	34.4%	45.0%	49.5%	49.1%	47.1%
Cash-Out Refinance	34.4%	32.7%	34.7%	33.9%	35.5%	34.4%	24.6%
Other Refinance	50.8%	48.8%	30.9%	21.1%	15.1%	16.5%	28.3%
Origination Type (Sums to 100%)							
TPO Broker	7.7%	7.7%	15.1%	16.0%	16.5%	16.1%	20.3%
TPO Correspondent	44.3%	44.1%	40.3%	52.5%	52.6%	55.1%	49.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Retail	48.0%	48.2%	44.6%	31.5%	30.9%	28.9%	30.6%
Origination Amount and Rate							
Avg Origination Loan Amount	\$221,762	\$223,555	\$205,669	\$199,697	\$190,912	\$178,479	\$161,892
Loan Original Note Rate	4.91%	4.79%	5.99%	6.51%	6.39%	5.68%	5.69%
Seasoning (Sums to 100%)							
Seasoned	0.1%	0.0%	0.4%	0.6%	0.1%	0.4%	0.4%
Non-Seasoned	99.9%	100.0%	99.9%	99.4%	99.9%	99.6%	99.6%
ACI							
ACI Probability	0.08%	0.07%	0.41%	0.92%	0.86%	0.58%	0.48%
Wtd Avg ACI Score	749	753	712	684	684	695	703
Credit Premium							
Wtd Avg Credit Premium	-0.55	-0.25	-0.11	0.02	-0.02	0.09	0.03
Credit Premium > 1.5	0.0%	0.0%	0.6%	1.1%	1.0%	1.2%	0.4%
Prepay Premium							
Prepay Premium	0.0%	0.0%	0.9%	3.3%	7.1%	4.1%	0.6%
Debt-to-Income Ratio (Sums to 100%)							
DTI Ratio <= 20	12.8%	13.4%	5.9%	4.2%	4.1%	5.4%	7.3%
DTI Ratio > 20 and <= 30	27.6%	27.4%	18.0%	14.3%	14.3%	17.8%	19.6%
DTI Ratio > 30 and <= 40	29.1%	28.0%	28.3%	28.7%	31.0%	33.0%	30.4%
DTI Ratio > 40 and <= 50	22.6%	22.2%	30.3%	33.5%	33.1%	29.5%	26.7%
DTI Ratio > 50	7.8%	8.8%	17.1%	16.3%	13.1%	11.7%	13.5%
DTI Ratio Missing	0.2%	0.2%	0.4%	3.0%	4.4%	2.6%	2.5%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Countrywide**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Wtd Avg DTI Ratio	33.6%	33.7%	33.5%	38.8%	39.1%	37.8%	37.4%
Enhanced Debt-to-Income Ratio (sums to 100%)							
DTI Ratio <= 20	12.8%	13.4%	12.4%	5.9%	4.1%	5.4%	7.3%
DTI Ratio > 20 and <= 30	27.6%	27.4%	27.7%	18.0%	14.3%	17.8%	19.6%
DTI Ratio > 30 and <= 40	29.1%	28.0%	29.8%	28.3%	31.0%	33.0%	30.4%
DTI Ratio > 40 and <= 50	22.6%	22.2%	22.7%	30.3%	33.1%	29.5%	26.7%
DTI Ratio > 50	7.8%	8.8%	7.2%	17.1%	13.1%	11.7%	13.5%
DTI Ratio Missing	0.2%	0.2%	0.2%	0.4%	4.4%	2.6%	2.5%
Wtd Avg DTI Ratio	33.6%	33.7%	33.5%	38.8%	39.1%	37.8%	37.4%
Origination Term (sums to 100%)							
<= 15 Years	10.4%	12.9%	9.0%	11.2%	4.6%	5.7%	12.3%
> 15 Years and <= 25 Years	5.4%	5.1%	5.5%	3.4%	1.9%	2.5%	3.8%
> 25 Years and <= 30 Years	84.2%	82.0%	85.5%	84.3%	91.7%	91.8%	83.9%
> 30 Years	0.0%	0.0%	0.0%	1.1%	2.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transitional Product Type (sums to 100%)							
Long-Term Fixed Rate (excl Balloon)	88.7%	85.2%	90.7%	78.6%	74.2%	67.0%	59.5%
Intermediate-Term Fixed Rate (excl Balloon)	10.4%	12.9%	9.0%	11.2%	4.6%	5.6%	12.0%
Adjustable Rate	0.9%	1.9%	0.3%	10.2%	21.2%	27.3%	28.2%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
Various Product Types							
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	1.1%	0.3%	0.0%	0.0%
Hybrid Arm	0.9%	1.9%	0.3%	10.2%	16.7%	22.5%	27.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.3%	1.2%	3.6%	8.0%
- 5/1 Hybrid Arm	0.9%	1.9%	0.3%	6.7%	11.3%	13.3%	13.6%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	2.2%	1.7%	4.0%	5.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.9%	1.5%	1.7%	1.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	4.4%	4.3%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Countrywide**

Acquisition Profile	YTDMay09	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
Interest Only	0.6%	1.1%	8.1%	18.6%	22.7%	13.8%	7.4%
- Interest Only ARM	0.6%	1.1%	5.0%	8.3%	12.6%	12.5%	7.1%
- Interest Only FRM	0.0%	0.0%	3.1%	10.3%	10.1%	1.3%	0.3%
Alt-A	0.0%	0.0%	3.0%	20.4%	34.1%	23.1%	16.1%
- Alt-A Low/No Doc	0.0%	0.0%	2.5%	15.1%	23.7%	16.4%	10.4%
- Alt-A No Disclosure	0.0%	0.0%	0.1%	0.4%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.9%	3.0%	5.8%	2.4%
- Alt-A SISA	0.0%	0.0%	0.5%	3.3%	4.8%	0.2%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.1%	1.6%	1.8%	0.8%	0.8%
- Alt-A Stated Income	0.0%	0.0%	1.7%	8.9%	14.1%	9.6%	7.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.4%	5.1%	8.2%	4.5%	2.5%
Alt-A Deals (no SFC)	0.0%	0.0%	0.1%	0.1%	2.2%	2.3%	3.1%
My Community Mortgage	0.0%	0.0%	0.9%	2.3%	1.1%	0.2%	0.3%
Non-Full Doc							
Non-Full Doc Total	3.7%	0.0%	24.0%	39.0%	44.4%	37.6%	31.9%
- Select Lender Programs Non-Full Doc	3.7%	0.0%	21.5%	23.9%	20.7%	21.3%	21.5%
- Other Low/No Doc	0.0%	0.0%	2.5%	15.1%	23.7%	16.3%	10.4%
Subprime Deals							
Subprime	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)							
Lender Channel	99.9%	100.0%	97.7%	79.5%	65.9%	76.6%	83.5%
Investor Channel	0.1%	0.0%	2.3%	20.2%	34.1%	23.4%	16.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW							
Subordinate Financing - RDW	7.4%	8.3%	7.5%	20.9%	24.7%	16.7%	10.5%
- 75/20/05	0.1%	0.1%	0.1%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.6%	0.1%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Countrywide**

Acquisition Profile	YTD May 09	Q1 09	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
- 80/10/10	1.1%	1.0%	2.2%	6.9%	9.1%	7.9%	6.2%
- 80/15/05	0.4%	0.5%	0.6%	4.7%	4.9%	4.2%	3.5%
- 80/20/00	0.4%	0.5%	0.3%	0.7%	1.3%	0.9%	0.6%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.4%	6.1%	4.2%	7.5%	8.9%	3.5%	0.0%
Subordinate Financing - Enhanced							
Subordinate Financing - Enhanced	8.8%	9.8%	8.7%	22.4%	26.2%	22.5%	20.7%
- 75/20/05	0.1%	0.2%	0.1%	0.4%	0.3%	0.2%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	1.3%	1.2%	2.5%	7.5%	9.8%	9.3%	8.0%
- 80/15/05	0.4%	0.5%	0.7%	4.9%	5.1%	4.6%	5.1%
- 80/20/00	0.4%	0.5%	0.4%	5.7%	7.5%	4.5%	3.8%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.5%	7.4%	4.9%	3.7%	3.5%	3.6%	3.2%
EA/TPR							
EA/TPR	0.0%	0.0%	1.7%	1.8%	2.2%	2.2%	1.5%
- EA I	0.0%	0.0%	0.5%	0.5%	0.7%	0.7%	0.5%
- EA/TPR II	0.0%	0.0%	0.4%	0.8%	0.6%	0.6%	0.4%
- EA/TPR III	0.0%	0.0%	0.8%	0.5%	0.9%	0.9%	0.5%
10-K Property Region (Sums to 100%)							
Midwest	12.0%	10.3%	13.4%	13.7%	13.7%	14.6%	15.4%
Northeast	16.5%	17.2%	16.5%	16.8%	15.9%	17.7%	16.9%
Southeast	19.9%	19.4%	19.9%	23.5%	23.9%	21.3%	19.1%
Southwest	17.5%	16.8%	18.3%	18.3%	17.6%	16.4%	16.0%
West	34.1%	36.2%	31.9%	27.7%	29.0%	30.0%	32.5%
Census Region (Sums to 100%)							
New England	6.0%	5.8%	5.7%	5.8%	4.9%	6.3%	6.4%
Middle Atlantic	10.1%	11.0%	10.3%	10.5%	10.5%	11.1%	10.2%
East North Central	9.8%	8.3%	11.4%	11.4%	11.3%	12.0%	12.9%
East South Central	5.9%	5.3%	4.3%	4.0%	3.9%	3.4%	3.7%
South Atlantic	14.5%	14.5%	16.2%	20.0%	20.4%	18.3%	15.7%
West North Central	4.3%	3.8%	4.5%	4.5%	4.5%	4.6%	4.5%
West South Central	6.1%	6.3%	6.6%	6.6%	5.9%	5.0%	5.7%
Mountain	11.9%	11.3%	12.4%	13.1%	14.0%	13.9%	12.6%
Pacific	31.5%	33.7%	28.6%	24.1%	24.6%	25.5%	28.3%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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May 2009 Profile

**Single Family Conventional Acquisition Characteristics
Countrywide**

Acquisition Profile	YTDMay09	Q209	Q109	FY2008	FY2007	FY2006	FY2005	FY2004
- Primary MI Only	8.3%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								
Interest Only with Credit Enhancement	3.3%							
Alt-A with Credit Enhancement								
Economic Fees and Gap								
Wtd Avg Economic Gap	2.83	4.09	2.12	-1.31	-17.05	-11.77	-6.52	-4.14
Wtd Avg Economic Model Fee	17.37	18.28	16.86	27.88	43.01	39.91	33.14	28.05
Wtd Avg Charged Fee	20.19	22.37	18.98	26.57	25.96	28.14	26.62	23.91
Appraisal Waivers								
Appraisal Waiver	4.5%	2.8%	5.5%	6.4%	3.8%	3.0%	3.4%	0.0%
Cumulative Prepay and Default Rates								
Cumulative Prepay Rate	0.61%	0.06%	0.91%	12.59%	19.61%	31.16%	36.82%	54.54%
Cumulative Default Rate	0.00%	0.00%	0.00%	0.08%	1.33%	2.48%	1.77%	0.96%
Housing Goals								
Low Mod	33.91%	34.28%	33.70%	44.39%	43.66%	45.49%	46.83%	48.37%
Special Affordable	10.46%	10.60%	10.38%	16.18%	16.62%	17.96%	18.41%	18.15%
Underserved	23.67%	23.54%	23.74%	35.30%	39.83%	40.48%	38.50%	32.31%
PMM Low Mod	40.89%	41.23%	40.73%	42.25%	37.60%	39.64%	39.62%	
PMM Special Affordable	16.03%	16.90%	15.61%	14.52%	12.56%	13.17%	13.77%	
PMM Underserved	31.03%	30.31%	31.38%	32.81%	33.16%	34.00%	32.58%	
Appraisal Bias - Median Valuation Bias								
Median Valuation Bias for Cashout Refi	12.77%	12.72%	12.82%	9.07%	8.04%	5.29%	1.84%	2.28%
Median Valuation Bias for Other Refi	11.81%	12.02%	11.69%	9.60%	8.92%	6.08%	2.40%	1.17%

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