From: Pretto, Christina [CCC-CA] [0000202617@citigroup.com]

Sent: Monday, July 30, 2007 11:53 AM

To: Prince, Charles O [CCC]

Cc. Borden, William [CCC]; Johnson, Leah C Ny-Pr [CCC]; Flores, Dolores

[CCC]; Loewe, Karen J [CCC]; Tildesley, Arthur; Schiller, Stephen

[CCC-CFO]; Noonan, Daniel [CMB-CORP]

Subject: NYT Briefing

Attachments: Tracking the Twin Storms.pdf; DRAFT NYT TPs.doc

Dear Chuck --

Please find attached the revised briefing for your on-the-record interview with the NYT on Wednesday.

This briefing reflects input from IR and Markets and Banking on market issues. It also reflects a conversation I had today with the reporter, Eric Dash.

Also attached is a presentation that Fixed Income Capital Markets is sending clients on the subprime and leveraged lending market issues — hope it is helpful.

We have scheduled a 7:30 am call with Chad Leat on Wednesday to provide any needed additional color on the credit markets. We will also go over the brief from 10:15 am to 10:45 am prior to the interview, which begins at 10:45 am.

Please let me know if you have any comments, questions, or concerns.

Thanks,

Christina