

[REDACTED]

From: [REDACTED]
Sent: Tuesday, August 29, 2006 10:50 AM
To: [REDACTED]
Subject: FW: Stips & Price (NCC0002) Today's Settlement

-----Original Message-----

From: [REDACTED]
Sent: Tuesday, August 29, 2006 12:16 PM
To: [REDACTED]
Subject: RE: Stips & Price (NCC0002) Today's Settlement

3.25 bp price adjustment. —

-----Original Message-----

From: [REDACTED]
Sent: Tuesday, August 29, 2006 11:59 AM
To: [REDACTED]
[REDACTED]
Subject: FW: Stips & Price (NCC0002) Today's Settlement

there are some very serious discrepancies here. we did this trade entirely off a stip sheet 3 months ago and I can't find out on the day of settlement that 2yr penalties are 16 points below the stips. why isn't this detected earlier? settlement date should be just for last minute checks on differences that arose based on changes in the pool from diligence. checks for stip compliance off reference pools should be done immediately upon receipt of the pool. for example, the stip was No NINA. so when the pool came in with NINA loans they should have been kicked back. i don't know who's supposed to do this, if it's 406, that doesn't make sense to me. 406 isn't the one losing money on the transaction by taking loans that don't meet the credit stips which is the position we are in now.

[REDACTED] for now, kick the NINA loans i'll send you a price adjustment for not meeting the other stips in a few mins.

-----Original Message-----

From: [REDACTED]
Sent: Tuesday, August 29, 2006 10:55 AM
To: [REDACTED]
Subject: Stips & Price (NCC0002) Today's Settlement

Attached are the Bid Vs Final comparison & the settled price. I have highlighted the ones that are of concern. Please review and let me know if the price needs to be adjusted or loans need to be dropped.

Thks,

Final Aug 06 Citigroup

Loan Stratification Report

Loan Number(s) Specific

Product Mix	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
2nd TD	633	49,791,145	78,659	5.22	2	11.31		19.86	99.89	57.90	79.14	19.99	51.05	48.95	0.19	653	0.00	0.00	39.76
2Yr ARM	854	165,168,721	193,406	17.32	1	8.74	6.24	81.34	86.78	67.79	44.25	48.51	55.06	44.94	11.28	610	44.59	7.45	11.70
2Yr ARM - 30YrTerm/40Amor	1,192	318,379,217	267,097	33.39	1	8.39	6.21	80.76	86.87	72.98	39.65	53.34	50.54	49.46	7.64	619	39.94	8.38	40.64
3Yr ARM	302	52,964,753	175,380	5.55	2	8.49	6.25	79.75	84.08	65.35	41.66	51.00	53.28	46.72	14.98	618	33.96	9.47	10.38
3Yr ARM - 30YrTerm/40Amor	205	50,719,583	247,413	5.32	2	8.22	6.19	80.41	85.70	62.65	33.42	56.43	57.67	42.33	7.98	623	37.63	9.27	14.99
40FIX - 30yrTerm	228	52,389,524	229,779	5.49	2	7.70		78.18	81.66	88.00	19.10	66.16	72.28	27.72	3.23	642	40.49	12.48	30.27
Fixed Rate	607	87,977,664	144,938	9.23	2	7.98		76.10	78.81	74.66	19.68	68.90	78.89	21.11	4.88	633	31.06	7.15	13.33
Interest Only - 2Yr/5IO	422	148,158,215	351,086	15.54	2	7.86	6.07	81.85	94.00	82.02	62.74	24.21	76.31	23.69	0.00	637	28.67	10.29	53.40
Interest Only - 3Yr/5IO	78	27,957,999	358,436	2.93	2	7.62	6.09	80.57	91.00	74.16	45.99	35.37	71.06	28.94	3.00	647	21.28	5.42	30.12
Product Mix Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Credit Grade	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
AAA	586	139,655,254	238,320	14.65	1	8.01	6.06	74.47	92.98	67.42	66.24	24.82	38.38	61.62	2.69	691	20.46	7.76	40.48
AA	2,927	607,034,335	207,391	63.66	2	8.38	6.12	77.74	89.32	74.92	48.28	42.11	62.11	37.89	8.06	627	36.29	9.04	30.66
A+	433	98,269,201	226,950	10.31	2	8.60	6.26	80.42	82.56	68.75	15.76	75.81	62.71	37.29	6.48	592	52.84	9.78	29.61
A-	246	48,888,997	198,736	5.13	1	8.76	6.36	77.79	77.96	76.21	14.67	79.87	71.79	28.21	2.84	574	48.27	6.07	24.38
B	170	33,213,739	195,375	3.48	2	9.09	6.59	75.67	75.81	67.66	2.19	90.64	77.88	22.12	3.12	557	31.06	0.00	22.85
C	142	23,276,779	163,921	2.44	1	9.28	7.04	68.19	68.19	61.63	7.69	86.01	80.83	19.17	1.54	560	0.62	0.00	18.36
C-	17	3,168,516	186,383	0.33	1	10.54	7.19	66.88	66.88	95.69	4.31	82.44	90.63	9.37	0.00	549	0.00	0.00	37.71
Credit Grade Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Back-End Ratio	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
40.000 and Less	1,743	340,164,129	195,160	35.68	2	8.42	6.19	77.22	86.19	76.48	40.57	52.01	65.36	34.64	9.49	625	35.74	8.32	28.29
40.001 - 45.000	1,023	220,043,743	215,097	23.08	2	8.49	6.19	77.03	88.47	73.91	47.52	44.92	55.85	44.15	5.86	629	36.42	8.97	31.23
45.001 - 50.000	1,481	336,944,405	227,511	35.34	2	8.44	6.17	78.19	90.29	68.09	46.74	42.08	53.77	46.23	4.53	627	35.82	7.89	34.22
50.001 - 55.000	247	49,053,052	198,595	5.14	1	8.06	6.28	71.95	75.86	73.84	19.23	68.29	84.03	15.97	2.69	602	24.91	7.49	27.57
55.001 - 60.000	11	2,719,222	247,202	0.29	2	7.56	6.52	67.34	67.34	87.15	0.00	93.64	100.00	0.00	4.14	600	4.14	0.00	44.62
60.001 and Over	1	105,000	105,000	0.01	5	8.21	6.30	50.00	50.00	100.00	0.00	0.00	100.00	0.00	0.00	0	0.00	0.00	0.00
Undefined	15	4,477,270	298,485	0.47	2	7.35	6.10	73.55	74.16	59.65	31.09	66.41	100.00	0.00	0.00	717	3.02	0.00	38.42
Back-End Ratio Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

FICO Score	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
Undefined	4	697,100	174,275	0.07	2	8.40	3.97	79.38	79.38	88.52	0.00	84.94	15.06	84.94	0.00	0	73.46	0.00	40.67
500 - 525	299	53,432,563	178,704	5.60	1	9.35	6.40	75.88	76.31	73.73	10.88	82.93	85.80	14.20	0.87	514	31.39	1.07	19.77
526 - 549	315	57,245,154	181,731	6.00	2	9.14	6.36	76.45	77.31	74.16	14.98	78.71	78.86	21.14	3.29	538	35.60	0.00	19.22
550 - 575	394	75,157,781	190,756	7.88	1	8.77	6.32	78.39	79.04	67.43	17.84	76.11	67.18	32.82	2.17	563	50.07	3.02	17.99
576 - 599	629	119,096,711	189,343	12.49	2	8.55	6.16	76.99	85.66	74.07	34.61	56.39	77.57	22.43	3.67	589	38.47	5.83	30.23
600 - 624	797	166,582,426	209,012	17.47	2	8.27	6.15	78.13	88.73	75.45	44.94	46.32	70.76	29.24	4.41	612	39.20	8.68	29.40
625 - 649	754	163,184,976	216,426	17.11	2	8.34	6.14	76.82	91.02	76.88	49.15	38.57	57.02	42.98	5.80	637	31.60	11.57	32.70
650 - 700	904	215,667,821	238,571	22.62	2	8.17	6.13	77.39	91.87	69.76	56.10	34.06	42.71	57.29	8.66	672	30.25	10.39	39.22
> 700	425	102,442,290	241,041	10.74	2	8.03	6.12	76.36	90.78	68.95	64.24	28.01	37.02	62.98	17.57	734	30.89	12.48	37.53
FICO Score Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Loan-To-Value	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
65 and Less	1,047	127,179,515	121,470	13.34	2	9.19	6.33	41.42	72.78	69.73	32.76	63.37	65.37	34.63	2.09	624	0.00	0.00	41.14
65.01 - 70.00	178	35,913,600	201,762	3.77	1	8.39	6.47	68.69	69.00	74.40	6.82	85.09	55.56	44.44	4.86	595	0.00	0.00	24.81
70.01 - 75.00	253	55,495,029	219,348	5.82	2	8.20	6.38	73.68	73.73	76.77	8.46	87.73	64.39	35.61	5.83	592	0.00	0.00	25.18
75.01 - 80.00	1,633	400,054,810	244,982	41.96	2	8.05	6.13	79.83	93.98	72.72	63.87	23.91	57.57	42.43	1.90	639	0.00	0.00	33.33
80.01 - 85.00	467	106,647,257	228,367	11.18	1	8.53	6.22	84.37	85.39	74.90	19.77	71.72	66.55	33.45	7.16	589	100.00	0.00	28.24
85.01 - 90.00	648	149,666,181	230,966	15.70	2	8.71	6.17	89.64	90.06	70.01	36.98	56.59	54.56	45.44	16.84	625	100.00	0.00	22.08
90.01 - 95.00	293	78,308,636	267,265	8.21	2	8.50	6.12	94.70	94.70	76.31	38.16	50.94	67.67	32.33	17.61	652	100.00	100.00	31.94
Undefined	2	241,793	120,897	0.03	1	8.09	6.11	80.00	100.00	100.00	100.00	0.00	53.21	46.79	0.00	678	100.00	0.00	0.00
Loan-To-Value Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Loan Purpose	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
Refinance/1st	2,319	532,233,125	229,510	55.82	2	8.21	6.24	78.79	80.52	72.63	0.00	83.91	68.20	31.80	4.94	608	42.90	9.10	29.54
Purchase/1st	1,569	371,482,551	236,764	38.96	2	8.34	6.13	82.60	95.89	74.90	100.00	0.00	50.21	49.79	9.55	647	28.68	8.04	32.23
Purchase Money/2nd	517	39,403,179	76,215	4.13	2	11.33		19.93	99.99	57.21	100.00	0.00	42.38	57.62	0.24	656	0.00	0.00	38.08
Refinance/2nd	116	10,387,966	89,551	1.09	2	11.26		19.59	99.54	60.49	0.00	95.83	83.94	16.06	0.00	643	0.00	0.00	46.14
Loan Purpose Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Occupancy	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
Primary Residence	4,018	862,550,732	214,672	90.46	2	8.34	6.19	76.71	87.36	73.96	40.86	49.48	62.95	37.05	0.00	621	32.63	7.34	32.76
Investment Property	327	61,849,309	189,142	6.49	2	9.30	6.21	86.12	86.48	58.44	57.52	38.15	35.17	64.83	100.00	665	75.38	22.29	17.33
Second Home	176	29,106,782	165,379	3.05	2	8.88	6.15	72.60	94.40	67.10	78.56	21.27	34.97	65.03	0.00	663	23.38	4.07	11.90
Occupancy Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	625	35.12	8.21	31.12

Documentation	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
Full / Alt	10	2,231,810	223,181	0.23	4	8.20	6.18	86.44	94.32	84.87	82.39	0.00	1,000.00	0.00	0.00	574	51.69	25.54	23.81
Full Doc - 12 M BK STMTS	260	70,064,527	269,479	7.35	2	8.11	6.09	76.59	91.13	79.72	48.99	37.94	1,000.00	0.00	4.50	633	27.99	9.71	55.17
Full Doc - 1yr W2	1,234	221,818,375	179,756	23.26	2	8.08	6.18	77.30	84.01	76.68	26.22	62.46	1,000.00	0.00	3.53	608	38.92	9.63	22.60
Full Doc - 24 M BK STMTS	31	7,810,085	251,938	0.82	2	7.77	6.06	77.26	88.63	89.77	29.38	57.43	1,000.00	0.00	11.78	612	35.17	5.38	45.45
Full Doc - 2yr W2/Tax Returns	1,227	216,718,540	176,625	22.73	2	8.28	6.15	77.16	86.14	74.73	36.10	52.44	1,000.00	0.00	3.46	603	36.86	7.62	21.25
Full Doc - BUSINESS BANK	70	22,716,047	324,515	2.38	2	8.21	6.05	77.34	88.84	91.63	38.00	52.50	1,000.00	0.00	3.45	620	36.10	19.43	38.35
Full Doc - BUSINESS BANK	20	8,614,211	430,711	0.90	2	7.75	6.05	81.21	88.75	80.93	32.58	63.94	1,000.00	0.00	5.35	630	37.77	15.88	61.09
Full Doc 12mo Bk Statements	3	1,452,804	484,268	0.15	4	7.58	6.13	78.02	91.27	100.00	68.82	0.00	1,000.00	0.00	0.00	611	0.00	0.00	65.87
Limited Doc - 6 M BK STMTS	70	17,539,145	250,559	1.84	2	8.20	6.05	76.14	94.09	77.47	74.18	20.10	0.00	1,000.00	4.98	633	22.73	8.82	49.35
NINA <i>Houston</i>	14	4,342,270	310,162	0.46	2	7.34	6.10	73.04	73.66	61.51	32.06	65.37	0.00	1,000.00	0.00	719	0.00	0.00	39.61
Stated Doc	1,575	378,586,940	240,373	39.70	1	8.83	6.25	77.20	89.35	66.00	54.86	39.49	0.00	1,000.00	10.59	647	34.10	6.69	34.66
Stated Income/Stated Assets	1	171,000	171,000	0.02	5	10.38	6.05	90.00	90.00	0.00	100.00	0.00	0.00	1,000.00	100.00	641	100.00	0.00	0.00
Stated Income/Verified Assets	6	1,441,068	240,178	0.15	4	8.60	6.19	79.49	92.09	100.00	92.71	0.00	0.00	1,000.00	3.87	585	29.71	0.00	88.84
Documentation Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	1,783.14	1,216.86	6.49	626	35.12	8.21	31.12

Property Type	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
One	3,339	697,191,317	208,802	73.12	2	8.39	6.19	77.46	86.96	73.78	38.83	51.19	61.35	38.65	5.07	623	36.22	8.43	35.74
Pud-Detached	517	112,388,540	217,386	11.79	2	8.41	6.19	76.44	89.39	77.51	52.29	39.86	64.20	35.80	2.95	622	30.01	6.14	10.88
2-4 Unit	260	66,972,617	257,587	7.02	2	8.54	6.17	76.91	86.99	57.01	52.07	44.82	46.23	53.77	25.86	646	38.74	10.71	20.17
Condo	288	56,422,472	195,911	5.92	2	8.55	6.16	76.19	90.14	70.48	62.91	28.51	56.55	43.45	7.27	635	26.09	6.06	30.96
Pud-Attached	115	20,251,016	176,096	2.12	2	8.75	6.15	75.89	90.60	68.53	53.89	42.35	58.67	41.33	8.54	631	38.21	9.94	21.46
Modular Home	2	280,860	140,430	0.03	2	7.94	6.68	83.30	90.10	100.00	34.02	65.98	100.00	0.00	0.00	590	65.98	0.00	0.00
Property Type Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	625	35.12	8.21	31.12

Prepay Years	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
0	1,281	259,914,481	202,900	27.26	2	8.97	6.22	75.84	87.60	0.00	42.37	48.31	50.47	49.53	9.89	629	34.71	7.14	18.80
1	245	73,003,450	297,973	7.66	2	8.26	6.15	78.90	87.61	100.00	42.05	50.91	56.98	43.02	5.27	634	37.73	7.21	14.06
2	2,027	453,572,678	223,766	47.57	2	8.27	6.18	78.45	88.95	100.00	47.70	43.88	63.01	36.99	4.98	619	35.52	8.34	41.30
3	968	167,016,213	172,537	17.52	2	8.04	6.19	75.16	83.44	100.00	32.16	56.76	69.67	30.33	5.80	634	33.55	9.97	30.11
Prepay Years Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Division Name	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
Wholesale Division	4,141	890,845,586	215,128	93.43	2	8.46	6.18	77.14	87.93	72.51	45.31	46.02	58.59	41.41	6.72	626	34.57	7.78	31.68
Retail Division	346	53,279,594	153,987	5.59	2	7.94	6.32	77.25	80.47	73.39	5.39	80.73	81.87	18.13	3.30	620	42.09	13.75	18.22

Prime Division	20	5,296,682	264,834	0.56	4	8.21	6.17	82.36	92.74	90.40	82.04	0.00	100.00	0.00	4.28	589	33.09	10.76	52.27
Capital Markets	14	4,084,960	291,783	0.43	2	7.27	6.10	83.19	83.19	90.72	0.00	87.33	100.00	0.00	0.00	627	67.14	26.39	49.15
Division Name Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	625	35.12	8.21	31.12

Rate	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
5.500 - 5.999	19	6,757,160	355,640	0.71	1	5.78	6.06	70.28	73.54	85.99	19.24	39.39	96.15	3.85	0.00	674	20.14	0.00	69.08
6.000 - 6.499	47	15,066,207	320,558	1.58	2	6.29	6.09	79.08	83.23	92.71	29.25	66.47	93.19	6.81	1.45	668	35.49	10.87	44.80
6.500 - 6.999	339	96,416,403	284,414	10.11	2	6.76	6.08	74.63	79.59	90.96	21.24	64.83	85.59	14.41	1.23	656	21.53	4.34	50.38
7.000 - 7.499	381	107,291,766	281,606	11.25	1	7.28	6.08	79.10	87.14	85.55	41.84	46.80	71.99	28.01	1.53	642	26.64	4.46	40.11
7.500 - 7.999	661	173,234,909	262,080	18.17	2	7.74	6.13	80.51	89.46	82.88	45.84	42.95	68.90	31.10	2.39	635	28.53	9.51	29.43
8.000 - 8.499	551	137,611,827	249,749	14.43	1	8.26	6.15	80.59	89.85	70.69	47.68	42.13	55.42	44.58	2.30	625	30.28	8.13	30.27
8.500 - 8.999	731	156,764,499	214,452	16.44	2	8.74	6.19	81.28	88.57	67.79	46.00	47.33	52.35	47.65	7.32	616	41.95	10.65	28.73
9.000 - 9.499	454	85,270,294	187,820	8.94	1	9.23	6.27	81.35	86.74	59.89	42.32	51.26	44.40	55.60	13.16	605	51.29	8.48	20.83
9.500 - 9.999	466	79,090,299	169,722	8.29	2	9.74	6.36	79.46	85.29	54.71	39.59	56.59	49.89	50.11	19.07	593	57.88	13.93	19.30
10.000 - 10.499	224	34,308,181	153,162	3.60	1	10.23	6.36	76.25	88.36	56.46	48.15	44.85	36.80	63.20	22.70	599	58.08	10.37	11.51
10.500 - 10.999	186	21,968,326	118,109	2.30	2	10.70	6.44	66.80	88.23	51.31	51.48	43.61	40.00	60.00	18.90	606	46.75	7.04	17.18
11.000 - 11.499	113	11,806,425	104,482	1.24	2	11.21	6.72	42.64	91.72	62.30	56.46	36.14	33.58	66.42	8.77	622	16.38	0.00	36.04
11.500 - 11.999	159	13,948,424	87,726	1.46	2	11.74	6.64	25.37	97.52	58.47	71.96	27.19	51.03	48.97	4.05	630	1.68	0.00	41.08
12.000 - 12.499	112	8,344,519	74,505	0.88	2	12.22	7.06	25.06	97.29	58.11	68.44	30.66	63.79	36.21	1.97	614	0.81	0.00	35.03
12.500 - 12.999	63	4,473,144	71,002	0.47	2	12.64		19.85	99.83	38.45	90.62	8.40	21.66	78.34	0.00	628	0.00	0.00	40.64
13.000 - 13.499	10	789,839	78,984	0.08	2	13.08		20.00	100.00	16.64	100.00	0.00	58.82	41.18	0.00	618	0.00	0.00	69.14
13.500 - 13.999	3	245,800	81,933	0.03	3	13.59		20.00	100.00	0.00	42.72	57.28	100.00	0.00	0.00	607	0.00	0.00	0.00
14.500 - 14.999	2	118,800	59,400	0.01	2	14.58		18.48	100.00	0.00	69.70	30.30	100.00	0.00	0.00	591	0.00	0.00	0.00
Rate Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Month Funded	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
2/1/2006	2	96,565	48,283	0.01	6	12.42		20.00	100.00	0.00	41.40	58.60	58.60	41.40	0.00	626	0.00	0.00	0.00
3/1/2006	49	14,411,365	294,109	1.51	5	7.68	6.12	81.27	87.64	81.83	40.78	42.94	84.39	15.61	15.22	611	33.70	16.37	28.47
4/1/2006	73	18,482,096	253,179	1.94	4	8.27	6.13	81.19	90.73	72.63	54.23	29.36	77.30	22.70	11.92	644	46.51	18.25	34.77
5/1/2006	304	67,238,446	221,179	7.05	3	8.68	6.10	75.13	91.29	70.73	47.88	42.26	70.76	29.24	5.91	628	41.40	10.73	33.94
6/1/2006	1,414	271,150,794	191,762	28.44	2	8.63	6.19	72.87	87.91	70.25	43.09	47.25	62.41	37.59	6.74	629	32.66	8.62	30.10
7/1/2000	1	194,400	194,400	0.02	73	8.99	6.70	80.00	80.00	100.00	0.00	100.00	100.00	0.00	0.00	530	0.00	0.00	0.00
7/1/2006	2,677	581,638,655	217,273	61.00	1	8.31	6.20	79.23	86.79	73.90	42.23	49.54	56.98	43.02	6.05	624	35.20	7.17	31.25
8/1/2006	1	294,500	294,500	0.03	0	10.45	6.55	95.00	95.00	100.00	100.00	0.00	0.00	100.00	0.00	601	100.00	100.00	0.00
Month Funded Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Top 5 Mtg Histories	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
No Lates	3,634	767,334,032	211,154	80.47	2	8.33	6.12	77.19	89.60	73.10	50.52	40.13	57.63	42.37	7.07	637	33.71	8.65	31.86
1 X 30	393	89,863,823	228,661	9.42	1	8.55	6.26	79.96	81.91	68.51	14.60	76.65	62.83	37.17	5.81	591	50.94	9.71	29.97
2 X 30	137	28,099,724	205,107	2.95	1	8.69	6.35	77.67	77.75	77.05	9.79	83.58	74.51	25.49	2.16	580	49.04	4.69	20.10
1 X 60	120	23,219,981	193,500	2.44	2	9.10	6.60	75.18	75.25	68.23	0.34	95.11	76.69	23.31	2.89	556	30.07	0.00	22.60
3 X 30	58	12,184,088	210,070	1.28	1	8.83	6.40	79.20	79.25	84.23	9.61	83.78	75.99	24.01	1.42	564	52.95	10.90	37.22
Other	179	32,805,173	183,269	3.44	2	9.25	6.80	70.04	74.33	71.23	18.60	73.01	86.03	13.97	2.89	564	9.67	1.74	30.22
Top 5 Mtg Histories Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Top 10 States	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
CA	923	296,730,650	321,485	31.12	2	8.15	6.16	75.29	87.73	83.53	45.40	46.20	55.78	44.22	3.61	638	29.72	8.43	100.00
FL	565	109,930,692	194,568	11.53	2	8.55	6.20	77.20	86.17	91.64	46.54	49.77	57.30	42.70	7.28	617	32.87	7.81	0.00
NY	216	68,289,504	316,155	7.16	2	8.16	6.16	77.28	87.42	56.28	41.70	52.30	47.42	52.58	9.32	642	38.69	7.37	0.00
TX	396	44,657,978	112,773	4.68	2	8.61	6.22	77.91	88.31	60.80	54.20	35.51	67.61	32.39	5.61	619	24.34	5.34	0.00
NJ	151	39,492,340	261,539	4.14	2	8.58	6.26	77.78	85.01	0.00	35.33	54.32	49.93	50.07	6.75	625	40.30	4.26	0.00
AZ	182	34,956,211	192,067	3.67	2	8.31	6.23	77.51	85.11	88.46	37.21	55.64	71.10	28.90	1.74	611	33.30	5.82	0.00
MD	125	29,886,439	239,092	3.13	1	8.52	6.20	78.57	85.86	18.82	17.74	71.66	68.10	31.90	2.22	613	43.99	10.93	0.00
IL	153	25,370,016	165,817	2.66	2	8.79	6.07	76.62	87.78	22.75	52.27	41.71	54.51	45.49	12.49	621	46.31	6.07	0.00
NV	113	25,034,797	221,547	2.63	1	8.21	6.20	76.56	90.12	96.84	53.15	39.29	59.23	40.77	1.69	629	23.26	7.02	0.00
MA	93	22,893,249	246,164	2.40	2	8.32	6.26	77.13	82.24	12.78	21.26	66.04	54.30	45.70	11.45	617	45.06	9.97	0.00
Other	1,604	256,264,946	159,766	26.88	2	8.68	6.20	79.09	88.84	81.91	42.39	45.01	69.39	30.61	9.41	616	40.84	9.65	0.00
Top 10 States Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

Loan Amount	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
0 - 50,000	210	8,575,383	40,835	0.90	2	10.75	6.77	25.72	93.76	49.65	79.82	18.08	74.69	25.31	2.92	627	2.31	0.00	1.41
100,001 - 150,000	864	107,385,342	124,289	11.26	2	9.02	6.20	69.50	86.54	74.75	44.75	44.56	71.18	28.82	6.68	615	28.30	5.23	12.08
150,001 - 200,000	623	109,123,549	175,158	11.44	2	8.61	6.22	75.20	85.67	78.39	40.17	51.75	70.62	29.38	5.57	613	30.37	6.40	13.41
200,001 - 250,000	519	116,533,332	224,534	12.22	1	8.30	6.20	79.34	85.24	77.37	37.23	55.61	65.46	34.54	5.93	609	36.32	6.87	17.37
250,001 - 300,000	371	102,109,189	275,227	10.71	1	8.18	6.21	79.51	85.65	73.04	34.79	58.20	56.65	43.35	5.23	619	35.61	6.66	29.30
300,001 - 350,000	222	71,853,396	323,664	7.54	1	8.32	6.23	81.35	88.17	69.40	46.12	45.30	54.20	45.80	8.91	633	38.63	10.26	33.35
350,001 - 400,000	203	76,507,377	376,884	8.02	1	8.01	6.19	81.27	87.55	75.02	42.04	49.08	48.12	51.88	4.84	628	39.46	10.31	47.04
400,001 - 450,000	146	62,292,559	426,661	6.53	1	7.98	6.17	82.07	89.29	71.22	45.39	47.17	49.40	50.60	5.56	634	40.23	6.95	54.84
450,001 - 500,000	120	57,190,262	476,586	6.00	2	8.04	6.14	82.15	89.20	76.62	46.68	47.50	45.81	54.19	5.94	641	39.42	10.96	49.36
50,001 - 100,000	985	73,857,572	74,982	7.75	2	9.69	6.23	62.59	87.87	66.17	52.16	42.53	70.12	29.88	11.66	616	27.42	4.98	9.68
500,001 & Greater	258	168,078,861	651,468	17.63	2	7.99	6.13	82.45	90.05	68.10	44.29	40.70	57.34	42.66	6.26	648	39.65	12.72	53.16
Loan Amount Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

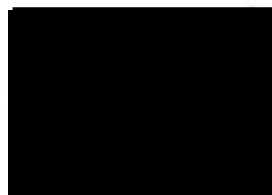
Matrix Code	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
108 - NEW CENTURY	2,784	619,080,991	222,371	64.93	2	8.39	6.24	80.49	80.88	72.37	21.58	71.54	63.19	36.81	9.94	611	53.42	12.56	27.84
106 - 80/20 NCEN	1,723	330,128,740	191,601	34.62	2	8.48	6.09	70.97	99.87	73.18	82.85	4.13	54.35	45.65	0.03	653	0.89	0.00	36.94
302 - 1 MONTH LIBOR	7	2,726,131	389,447	0.29	4	7.74	6.07	84.55	97.23	94.81	100.00	0.00	100.00	0.00	0.00	594	35.09	20.91	41.53
- SUBPRIME 40/30 - 2/38 AR	6	1,490,960	248,493	0.16	4	8.46	6.29	79.59	90.48	88.53	69.62	0.00	100.00	0.00	15.21	632	15.21	0.00	84.79
104 - BLUE SECOND	1	80,000	80,000	0.01	2	12.00		17.17	89.89	100.00	0.00	100.00	100.00	0.00	0.00	603	0.00	0.00	0.00
Matrix Code Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

No. Years at Home	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
< 1 Year	326	72,754,039	223,172	7.63	2	8.43	6.13	79.84	92.61	74.77	69.84	24.96	54.67	45.33	12.82	637	40.62	11.07	26.65
1 - 2	1,426	311,361,680	218,346	32.65	2	8.40	6.15	79.25	91.12	72.45	48.70	39.41	59.47	40.53	6.07	631	36.77	10.07	33.92
3 - 5	830	179,687,455	216,491	18.84	1	8.39	6.18	77.91	88.83	72.76	49.28	40.57	59.45	40.55	6.61	626	32.99	6.02	27.45
6 - 10	824	176,309,224	213,968	18.49	2	8.38	6.23	76.95	83.89	71.09	31.46	61.16	59.64	40.36	5.26	618	34.97	7.50	28.98
> 10 Years	657	130,653,383	198,864	13.70	2	8.31	6.22	74.39	78.93	74.47	23.25	70.33	66.08	33.92	7.01	620	32.26	7.55	31.83
Undefined	458	82,741,041	180,657	8.68	2	8.82	6.23	70.55	87.91	72.79	41.16	52.07	62.45	37.55	4.00	619	33.54	6.03	35.93
No. Years at Home Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

No. Years at Job	Loan Count	Balance	Avg. Balance	Pct	Age	WAC	WAM	WLTV	WCLTV	% PPP	% Purch	% C/O	% FULL	% STD	% NOO	WA FICO	LTV >80%	LTV >90%	% CA
< 1 Year	429	75,963,824	177,072	7.97	2	8.40	6.17	78.35	87.68	77.38	43.96	46.82	74.19	25.81	5.19	616	36.76	7.93	16.43
1 - 2	942	189,993,056	201,691	19.93	2	8.43	6.19	77.23	88.76	74.52	48.58	41.84	60.21	39.79	3.75	624	33.57	7.63	27.65
3 - 5	828	180,910,355	218,491	18.97	2	8.49	6.17	77.00	90.74	72.87	57.23	36.55	49.33	50.67	5.91	636	30.91	6.75	36.24
6 - 10	923	205,503,513	222,647	21.55	2	8.49	6.20	78.11	87.85	70.68	41.60	48.14	57.81	42.19	8.48	625	39.06	9.51	33.92
> 10 Years	890	199,615,826	224,287	20.93	2	8.29	6.20	76.59	83.49	70.62	28.29	61.97	66.79	33.21	9.38	621	35.37	8.24	30.37
Undefined	509	101,520,247	199,450	10.65	2	8.40	6.17	75.96	86.56	74.04	39.10	51.95	61.86	38.14	3.90	628	35.83	9.44	35.31
No. Years at Job Totals	4,521	953,506,822	210,906	100.00	2	8.42	6.19	77.20	87.52	72.74	43.09	47.88	60.30	39.70	6.49	626	35.12	8.21	31.12

<u>BUY UP/DOWN</u>	<u>Settlement</u>
Pricing Coupon	8.40000
Settlement Coupon	8.42500
	<u>0.02500</u>
Buy Down/Up	<u>0.03750</u>
Pricing Margin	6.24000
Settlement Margin	6.18900
	<u>(0.05100)</u>
ARM	758,556,343.73
FIXED	190,387,861.28
	<u>948,944,205.01</u>
% of ARMS	0.799369
Buy Down/Up	<u>(0.02038)</u>
Buy Down/Up Coupon	0.03750
Buy Down/Up Margin	(0.02038)
Prepayment Adj.	(0.03250) ✓
Trade Price	102.55000
Settlement Price	<u>102.5346</u>

VK
2942,628 32



\$450M VS 25
.20/1n
.32

5bps
Limited LOSS
409R
10

