

## AIG Financial Products Corp.

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**TO:** Kevin McGinn

**CC:** Joseph J. Cassano  
Douglas L. Poling

**FROM:** Eduardo Diaz-Perez

**RE:** Transaction Requiring Approval – Credit Risk Committee – Asset Purchase or Credit Derivative with Goldman Sachs International, L.P. (“Goldman”) in respect of the senior most tranche of West Coast Funding I, Ltd. (the “CDO”)

**DATE:** July 17, 2006

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Please see the attached Credit Approval Form and Executive Summary describing a proposed transaction under which AIG-FP will purchase, or provide credit protection to Goldman in respect of, the senior most Aaa/AAA class of securities issued by West Coast Funding I, Ltd. in an ABS CDO transaction. Alternatively, AIG-FP may enter into a combination of both an asset purchase and a credit derivative transaction in respect of such class. This class of securities will represent USD 2.376 billion of the USD 2.7 billion of securities issued by the CDO. As described in the attached Executive Summary, AIG-FP is proposing to purchase all of the securities of this class or provide protection for this class, which represents the second 88.0% of losses arising in respect of the portfolio held by the CDO for an expected term of 8.3 years (6.1 years expected average life and 35.3 years legal final maturity). AIG-FP will decide on or about the pricing date of the transaction whether to purchase these securities or to provide the credit derivative to Goldman (or to effect a combination of the two), depending on which approach would be most advantageous to AIG-FP, taking into account factors including pricing and our portfolio investment requirements. In addition, AIG-FP anticipates entering into an amortizing USD denominated fixed/floating interest rate swap with the CDO that will have a maximum notional amount of approximately USD 710 million, an expected average life of 5.5 years and final maturity of 10.4 years.

Credit Risk Committee approval is requested for the transaction as the amount of the asset purchase, and the notional amount of the credit derivative exceed the \$250 million investment limit and the 50% maximum investment as a percentage of issue size for a AAA-rated ABS.

Please let me know if you require any additional information.

E.D.P.

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**CREDIT RISK COMMITTEE  
STANDARD APPROVAL FORM**

<b>OBLIGOR</b>					
OBLIGOR NAME	Goldman Sachs International, L.P. / West Coast Funding I, Ltd.				
AIG NUMBER					
OBLIGOR STREET ADDRESS					
CITY / STATE / ZIP					
COUNTRY	USA / Cayman Islands				
<b>OVERVIEW OF TRANSACTION / FACILITY</b>					
PRODUCT / PRODUCT TYPE:	Asset Purchase or Credit Derivative				
NOMINAL PRINCIPAL AMOUNT:	USD 2.376 billion				
TENOR:	8.3 years expected final (6.1 years expected average life and 35.3 years legal final maturity)				
AGGREGATE EXPOSURE TO OBLIGOR GROUP:	Current Group Exposure: N/A Current Group Potential Exposure: N/A New Transaction Potential Exposure: USD 66 million				
GUARANTOR (if any):					
COLLATERAL (if any):					
OTHER CHARACTERISTICS:	See Executive Summary				
<b>OBLIGOR RATINGS</b>					
	DESCRIPTION OF RATED OBLIGATION	FOR OBLIGOR	FOR PARENT	FOR GUARANTOR	FOR ENHANCEMENT
AIG OBLIGOR / CROSS BORDER RISK RATING:	Senior Debt Rating	1			
MOODY'S:	Senior Debt Rating	Aaa			
S&P:	Senior Debt Rating	AAA			
OTHER:					
<b>SUBMITTER'S INFORMATION</b>					
SUBMITTED BY:	Gene Park	DATE:	July 17, 2006		
COMPANY:	AIG Financial Products Corp.	PHONE:	(203) 221-4825		
DIVISION:		FAX:	(203) 221-4895		
<b>CONCURRENCE</b>					
<b>CONCURRENCE BY REQUESTOR'S CREDIT AND/OR BUSINESS HEAD:</b>					
	<i>SIGNATURE</i>				

**DO NOT WRITE IN THE SPACE BELOW (CRM ONLY)**

DATE: \_\_\_\_\_

APPROVED: \_\_\_\_\_ YES \_\_\_\_\_ NO

<b>LIMIT IN EXCESS OF HOUSE LIMIT?</b> _____ YES _____ NO
<b>Robert E. Lewis, SVP &amp; Chief Risk Officer</b>
<b>CEO APPROVAL REQUIRED</b> _____ YES _____ NO
<b>Martin J. Sullivan, President &amp; CEO</b>

<b>CRC Member (Group A)</b>
<b>CRC Member (Group B)</b>
<b>CRC Member (Group C)</b>

**DOCUMENTED BY:** \_\_\_\_\_  
**FACILITY #:** \_\_\_\_\_

**CONDITION(S):**

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## EXECUTIVE SUMMARY

**Date:** July 17, 2006

**AIG Entity:** AIG Financial Products Corp.

**Prepared by:** Gene Park/Gary Gorton

**Counterparty:** Goldman Sachs International, L.P. (“Goldman”) in respect of the West Coast Funding I, Ltd. Transaction.

**Purpose:** Credit Risk Committee approval is requested for the transaction as the amount of the asset purchase, and the notional amount of the credit derivative exceed the \$250 million investment limit and the 50% maximum investment as a percentage of issue size for a AAA-rated ABS.

**Transaction Summary:** Pursuant to the transaction, AIG-FP will purchase, or provide credit protection to Goldman in respect of, the entire senior-most Aaa/AAA class of Notes (the “Class A-1 Notes”) issued in an ABS CDO transaction structured through an issuer called West Coast Funding I, Ltd. (the “CDO”), a special purpose Cayman Islands vehicle. Alternatively, AIG-FP may enter into a combination of both an asset purchase and a credit derivative transaction in respect of such class. The Class A-1 Notes will be LIBOR-based floaters, rated Aaa/AAA at issuance, and will have an expected term of 8.3 years, an expected average life of 6.1 years and a legal final maturity of 35.3 years. The Class A-1 Notes will represent USD 2.376 billion of the USD 2.7 billion of securities issued by the CDO. AIG-FP will decide on or about the pricing date of the transaction whether to purchase such securities or to enter into a credit derivative transaction with Goldman (or to effect a combination of the two), depending on which approach would be most advantageous to AIG-FP, taking into account factors including pricing and AIG-FP portfolio investment requirements. If AIG-FP purchases the Class A-1 Notes outright or receives such securities as a result of the trigger of the payment obligation under the credit derivative upon a payment default, AIG-FP will have exposure to the second 88.0% of losses arising in respect of the portfolio held by the CDO for the expected term of 8.3 years (6.1 years expected average life and 35.3 years legal final maturity).

In addition, AIG-FP anticipates entering into an interest rate swap with the CDO. The interest rate swap will be an amortizing USD denominated fixed/floating swap with a maximum notional amount of approximately USD 710 million, an expected average life of 5.5 years and final maturity of 10.4 years.

**Collateral Manager:** TCW Asset Management Company (“TCW”) is the collateral manager. TCW is a wholly owned subsidiary of The TCW Group, Inc., whose subsidiaries, including Trust Company of the West, provide a variety of trust, investment management and investment advisory services. In July 2001, The TCW Group, Inc. sold a majority of its interests to Société Générale Asset Management, S.A., a subsidiary of Société Générale, S.A., a financial services firm with a market capitalization of approximately EUR 48 billion. This is AIG-FP’s eleventh CDO with TCW acting as collateral manager.

**Description of the CDO Structure and the Class A-1 Notes:** The CDO will fund the purchase of the collateral securities by issuing debt securities with the following capital structure:

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Tranche	Size (USD)	Rating (Moody's/S&P)	Percentage of Cap. Str.	Percentage Buffer
Class A-1 Notes	2,376.00mm	Aaa/AAA	88.00%	12.00%
Class A-2 Notes	81.00mm	Aaa/AAA	3.00%	9.00%
Class A-3 Notes	81.00mm	Aaa/AAA	3.00%	6.00%
Class B Notes	54.00mm	Aa2/AA	2.00%	4.00%
Class C Notes	60.75mm	A2/A	2.25%	1.75%
Class D Notes	33.75mm	Baa2/BBB	1.25%	0.50%
Equity	13.50mm	NR	0.50%	-
<b>Total</b>	<b>2,700.00mm</b>		<b>100.00%</b>	

As the collateral securities return principal to the CDO, such principal collections will be used to pay down the Notes in sequential order. However, upon the occurrence of certain specified trigger events tied to a credit degradation in the underlying collateral, including the over-collateralization tests, all available cash flow, after paying interest on the Class A-1, A-2, A-3 and B Notes, will be applied towards paying down the principal of the Class A-1 Notes only. Thus, the Class A-1 Notes are the most senior from a loss perspective and are principal protected by 12.0% subordination, including two subordinate Aaa/AAA tranches (the Class A-2 Notes and Class A-3 Notes, which together constitute 6.0% of the capital structure).

**Description of Asset Purchase Transaction:** If AIG-FP is the purchaser of the Class A-1 Notes, AIG-FP will receive a monthly floating rate coupon (at a spread above LIBOR to be determined) and will be repaid principal, provided that the principal repayment will be reduced by the amount of losses in excess of 12.0% of the capital structure.

**Description of Credit Derivative Transaction:** If AIG-FP enters into the credit derivative transaction, AIG-FP will agree to purchase any Class A-1 Notes held by Goldman, up to the USD 2.376 billion total principal amount outstanding. The obligation to perform under this transaction will be conditioned upon the occurrence of a Credit Event that will be limited solely to a Failure to Pay in respect of the Class A-1 Notes. Publicly Available Information must support the declaration of a Credit Event, and the Settlement Method will be physical settlement, which would entail delivery to AIG-FP of all of the Class A-1 Notes held by Goldman against payment by AIG-FP of the principal amount of such Notes (up to USD 2.376 billion).

**Description of Swap:** The CDO will enter into a swap with AIG-FP to hedge the interest rate mismatch between its assets and liabilities. A portion of the collateral securities will be fixed coupon bonds. The majority of the Notes will be LIBOR-based floaters. The CDO will enter into a USD amortizing interest rate swap with AIG-FP that is designed to hedge this mismatch under both expected and stressed collateral performance scenarios (based on stress tests determined by the rating agencies.) All payments to AIG-FP under the swap, other than termination payments resulting from circumstances beyond the control of the CDO (such as AIG-FP default and certain tax related events), are secured by the assets of the CDO and senior in priority to all payments of interest and principal on the Notes. The CDO may also enter into one or more interest cap transactions with AIG-FP for hedging purposes.

**Description of CDO Assets and Liabilities:** To date, approximately 99.1% of the portfolio for the CDO has been purchased (see Annex A). The securities that comprise the portion of the portfolio that has been purchased may be classified according to the following Structured Asset Classifications:

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<b>Structured Asset Classification</b>	<b>Amount (USD)</b>	<b>% of Existing Portfolio (USD 2,675.53 mm)</b>
RMBS Prime	1,933,553,532	72.27%
RMBS Alt-A	536,897,341	20.07%
RMBS FHA/VA	205,077,436	7.66%
<b>Total</b>	<b>2,675,528,308</b>	<b>100.00%</b>

After aggregation of different classes of securities issued by the same special purpose vehicle, there will be at least 125 obligors in the portfolio, with a maximum issuer concentration of 3.0%, which is limited to eight issuers rated Aaa. All remaining issuers rated Aaa are limited to a maximum concentration of 2.0%. An additional five issuers rated Aa3 or higher are limited to a maximum concentration of 2.0%. All remaining issuers rated Aa3 or higher are limited to a maximum concentration of 1.15%. All issuers rated below Aa3 are limited to a maximum concentration of 1.15%, with a maximum of ten issuers above 0.75% concentration. The portfolio will have a maximum of 32.0% securities rated below Aa3 and a maximum of 48.0% securities rated below Aaa. All of the securities will be rated A3 or better upon purchase. Furthermore, in no event will any collateral security have a weighted average life (WAL) greater than 14.5 years; a maximum of 5% of the portfolio may have a WAL greater than 12 years and less than or equal to 14.5 years; a maximum of 16.5% of the portfolio may have a WAL greater than 10 years and less than or equal to 14.5 years; a maximum of 35% of the portfolio may have a WAL greater than 7 years and less than or equal to 14.5 years; a maximum of 50% of the portfolio may have a WAL greater than 5 years and less than or equal to 14.5 years; and the overall WAL of the portfolio must be 6.25 years or less.

The accumulated portfolio satisfies these restrictions. The WAL of the portfolio purchased to date is 5.5 years. The longest WAL of any security purchased to date is 11.7 years. Additionally, the 10-year weighted average rating factor (WARF) of the purchased portfolio is approximately 39 (where 40 = Aa3) and the correlated diversity score (the "Correlation Factor") is 30.7 (see Moody's, "Moody's Correlated Binomial Default Distribution," Rating Methodology, August 10, 2004). The final CDO portfolio is limited to a maximum 10-year WARF of 100 (where 70 = A1 and 120 = A2), and a maximum Correlation Factor of 33. In addition, no security in the accumulated portfolio represents exposure to only a single underlying property.

During the first three years of the transaction there will be a reinvestment period, during which time the collateral manager (TCW Asset Management Company) can trade up to 15.0% of the outstanding principal balance of the portfolio each year. However, such discretionary trading is subject to a number of rating agency imposed constraints, several of which are of particular importance to AIG-FP. First, there is a two-part realized loss trigger. If the realized losses in the portfolio reach 0.375% of the original par value amount, then the maximum discretionary trading of the portfolio falls to 7.5% of the outstanding principal balance. If the realized losses in the portfolio reach 1.5% of the original par value amount, then purchase of reinvestment collateral securities is no longer permitted and the collateral manager will only be able to sell securities. Second, if the WARF exceeds the Moody's maximum WARF criterion plus 50 at any time then purchase of reinvestment collateral securities is no longer permitted and the collateral manager will only be able to sell securities. Third, any reinvestment must be at a spread over LIBOR (or in the case of fixed rate bonds, spread over the applicable swap rate) no larger than the greater of (a) 20 bps plus the average current spread of either (i) the seven most recently issued securities that are similar (in the commercially reasonable opinion of the collateral manager) to the securities being purchased ("similar instruments") or (ii) all similar instruments issued over the seven week period ended immediately prior to the proposed reinvestment, whichever classification described in clauses (i) and (ii) represents the smaller number of similar instruments, and (b) 80 bps, provided that any new issues purchased at a price of 99.5% of par or higher are exempted from the above test. Fourth, there are a number of over-collateralization ratios and other asset quality tests that, if breached, require that interest that would otherwise be payable to certain lower classes of Notes be diverted to pay down more senior tranches, until such tests are once again satisfied. Fifth, during the reinvestment period, provided that the

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realized loss triggers are not breached, reinvestment up to the allowable principal balance percentage is permitted; provided, further, that the over-collateralization ratios and other asset quality tests are maintained or improved and, following any such reinvestment, the portfolio is in compliance with the requirements described in the table below at least to the same extent it was prior to such reinvestment. For purposes of this memorandum, we have listed in the table below only the more important requirements\*.

Correlation Factor/10-year WARF	33 max / 100 max
Collateral Items rated below Aaa	48.0% max
Collateral Items rated below Aa3	32.0% max
Collateral Items rated below A3	0.0%
Concentration Limit for Obligors Rated Aaa	2.0% max (8 exceptions at 3.0% max)
Concentration Limit for Obligors Rated in the Aa category	1.15% max (5 exceptions at 2.0% max)
Concentration Limit for Obligors Rated in the A category	0.75% max (10 exceptions at 1.15% max)
Number of Obligors	125 min
Obligations with WALs > 14.5 years	0.0%
Obligations with WALs of > 12 and ≤ 14.5 years	5.0% max (all rated Aaa)
Obligations with WALs of > 10 and ≤ 14.5 years	16.5% max (all rated Aaa)
Obligations with WALs of > 7 and ≤ 14.5 years	35.0% max (max 5.0% rated below Aaa)
Obligations with WALs of > 5 and ≤ 14.5 years	50.0% max (max 16.5% rated below Aaa and max 10% rated below Aa3)
WAL in Years for All Obligations Rated in the Aa Category	5.75 max
WAL in Years for All Obligations Rated in the A Category	5.0 max
Portfolio WAL in Years	6.25 max

\* The portfolio will solely be comprised of RMBS, largely Prime, Alt-A or Agency issued.

**Risk Factors:** The primary risk factor for either the asset purchase or the credit derivative transaction is that the CDO suffers defaults in the underlying securities portfolio of sufficient magnitude to cause a payment default under the Class A-1 Notes and that there is a loss of principal. The risk that the Class A-1 Notes suffer such a default or experience a loss of principal is analyzed below. As the analysis demonstrates, the senior priority of the Class A-1 Notes, and the 12.0% level of subordination supporting such Notes (including the Aaa/AAA rated Class A-2 and Class A-3 Notes), cause the risk of a payment default or principal loss on the Class A-1 Notes to be extremely remote.

**Analysis of the Risk:** The AIG-FP internal credit risk model was used to analyze the risk of the transaction in terms of Worst Case Value-at-Risk (“Worst Case VaR” or “W-VaR”). We applied a number of conservative assumptions in the risk analysis. First, the analysis begins with the lowest of the external ratings of Moody’s, S&P and Fitch. Second, we use as inputs for the model either such lowest external rating or a lower rating as we deem appropriate (“Input Ratings”). In addition, because the underlying credits are not corporate names, we further stress the Input Rating for each collateral security by 20%, e.g., a tranche rated in the A category is downgraded to the Baa category 20% of the time. The assumed recovery rates are also conservative. We assumed a 20% recovery rate on all securities in the portfolio in light of the minimum A3 rating requirement.

Furthermore, the different classes of securities issued by the same obligor are aggregated and assigned the lowest of the tranche ratings and the longest maturity.

As a first step we analyzed the 99.1% of the portfolio that has been purchased, despite the fact that this sample is less than the complete portfolio to be purchased. The Worst Case VaR of the purchased portfolio is 5.38%.

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Next we constructed the worst case portfolio under the transaction covenants, ignoring the portfolio that has already been purchased. This worst case assumed 125 (independent) collateral securities, 75 items rated Aaa comprising 52% of the portfolio, eleven items rated in the Aa category comprising 16.0% of the portfolio and 39 items rated in the A category comprising 32.0% of the portfolio. The portfolio was constructed within concentration limits such that there were eight collateral items each with a concentration equal to 3.0%, 13 collateral items each with a concentration greater than 1.15% and less than or equal to 2.0%, 14 collateral items each with a concentration equal to 1.15%, and the remaining 90 collateral items each at or below 0.75% of the overall portfolio. Furthermore, we constructed the portfolio in accordance with the transaction's weighted average life restrictions, with no collateral items having an average life of longer than 14.5 years, 5.0% of the portfolio having an average life of 14.5 years, 11.5% of the portfolio having an average life of 12 years, 11.0% of the portfolio having an average life of 10 years, 15.0% of the portfolio having an average life of 7 years, and the remaining 57% of the portfolio having an average life at or below 5 years to produce an average life of 6.25 years. Additionally, the worst case assigns the longest weighted average lives to the worst rated credits. The Worst Case VaRs are summarized in the table below:

<b>Constructed Worst Case Scenario</b>	<b>W-VaR</b>
Base Case	6.38%
+1 (yrs. ave. life)	7.23%
+2	8.07%
-1	5.62%

Finally, we combined the existing portfolio (the 99.1% that has been purchased) with the worst remaining collateral securities that can be added. Given the portfolio accumulated so far, we added one item, such that the portfolio would be in compliance with the WAL, obligor concentration, and credit rating stipulations, and yet represent the worst case allowable for the remaining individual collateral items. The Worst Case VaRs are summarized in the table below:

<b>Existing 99.1% plus 0.9% Worst Case</b>	<b>W-VaR</b>
Base Case	5.47%
+1 (yrs. ave. life)	6.32%
+2	7.27%
-1	4.62%

The above analysis ignores the effects of the realized loss triggers and over-collateralization ratios, which require early amortization of the Class A-1 Notes to the extent that these triggers and ratios are breached. The Class A-1 Notes, as noted above, benefit from 12.0% subordination, including the Class A-2 and Class A-3 Notes, which together represent 6.0% of the portfolio and are initially rated Aaa/AAA.

These results are consistent with the risk of AIG-FP's position being super AAA risk.

**Recommendation:** Based on the risk mitigation features of the trade outlined above, AIG-FP recommends that the Credit Risk Committee approve the transaction.

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**ANNEX A**

No.	Bond	Cusip	Amount	Asset Type	WAL	Moody's*	S&P*	Fitch*
1	AHMA 2006-1 M2	02660WAG1	13,512,687	RMBS Prime	7.99	Aa2	AA+	-
2	AHMA 2006-1 M3	02660WAH9	2,499,757	RMBS Prime	7.99	Aa3	AA+	-
3	ARMT 2005-10 3A11	007036TE6	18,784,262	RMBS Prime	3.07	Aaa	AAA	-
4	ARMT 2006-1 6M1	225470C35	6,555,000	RMBS Alt-A	4.44	Aa2	AA	-
5	ARMT 2006-1 6M2	225470C43	3,215,000	RMBS Alt-A	4.40	A2	A	-
6	ARMT 2006-1 CB1	225470C76	18,717,924	RMBS Prime	3.84	Aa1	AA+	-
7	ARMT 2006-2 6M1	007034AS0	2,673,000	RMBS Prime	4.27	Aa2	AA+	-
8	ARMT 2006-2 6M2	007034AT8	1,451,000	RMBS Prime	4.23	A2	AA-	-
9	BALTA 2006-1 1M1	07386HB34	5,000,000	RMBS Prime	3.43	Aa2	AA	-
10	BALTA 2006-1 1M2	07386HB42	5,826,000	RMBS Prime	3.39	A2	A	-
11	BALTA 2006-2 1M2	07386HH79	6,462,000	RMBS Prime	3.61	A2	A	-
12	BALTA 2006-2 2B2	07386HG70	3,428,125	RMBS Prime	5.16	A2	A	-
13	BALTA 2006-3 1M2	07386HK59	4,346,000	RMBS Prime	3.69	A2	A	-
14	BALTA 2006-3 22A2	07386HL41	28,834,011	RMBS Alt-A	2.46	Aaa	AAA	-
15	BALTA 2006-3 23A2	07386HL74	30,575,081	RMBS Prime	2.44	Aaa	AAA	-
16	BALTA 2006-3 2B2	07386HM57	7,698,660	RMBS Prime	5.24	A2	A	-
17	BALTA 2006-3 3B2	07386HR37	7,499,821	RMBS Prime	5.02	A2	A	-
18	BALTA 2006-4 1M2	073871AH8	20,000,000	RMBS Prime	3.80	A2(e)	A	-
19	BOAA 2006-5 CB13	05950BAN4	10,411,000	RMBS Prime	10.98	Aaa	-	AAA
20	BSABS 2005-AC9 M3	0738794M7	18,062,729	RMBS Prime	3.36	A3	A-	-
21	BSABS 2006-AC2 1M1	07387UGD7	5,471,212	RMBS Prime	3.56	Aa2	AA	-
22	BSABS 2006-AC2 1M2	07387UGE5	4,850,679	RMBS Prime	3.56	A2	A	-
23	BSABS 2006-AC2 1M3	07387UGF2	2,763,770	RMBS Prime	3.56	A3	A-	-
24	BSABS 2006-1M1 M1	07387UFF3	4,500,000	RMBS Alt-A	4.28	Aa1	AA+	-
25	BSABS 2006-1M1 M2	07387UFG1	3,300,000	RMBS Alt-A	4.24	Aa2	AA	-
26	BSABS 2006-1M1 M3	07387UFH9	2,400,000	RMBS Alt-A	4.21	Aa3	AA-	-
27	CHASE 2005-S2 A10	16162WLW7	30,328,690	RMBS Prime	1.97	Aaa	-	AAA
28	CMLTI 2005-WF2 MV4	17307GVZ8	30,000,000	RMBS Alt-A	3.21	A3	A-	-
29	CWALT 2005-71 B1	12668AJ22	2,952,086	RMBS Prime	4.91	A3	A+	-
30	CWALT 2005-82 M	12668A6C4	3,198,246	RMBS Alt-A	6.85	Aa2	AA	-
31	CWALT 2005-84 B1	12668BBD4	12,913,487	RMBS Prime	4.46	A2	A	-
32	CWALT 2005-AR1 M6	12668A4Y8	30,000,000	RMBS Alt-A	3.98	A3	A	-
33	CWALT 2006-16CB A9	021460AW0	14,997,000	RMBS Prime	10.54	Aaa	-	AAA
34	CWALT 2006-HY10 3A2	12668BUL5	9,542,672	RMBS Prime	2.26	Aaa	AAA	-
35	CWALT 2006-HY10 4A2	12668BUN1	3,460,785	RMBS Prime	2.49	Aaa	AAA	-
36	CWALT 2006-HY10 B1	12668BUR2	7,554,513	RMBS Prime	4.80	A3	A+	-

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No.	Bond	Cusip	Amount	Asset Type	WAL	Moody's*	S&P*	Fitch*
37	CWALT 2006-OA9 M2	02146YAM8	4,134,421	RMBS Prime	4.60	Aa1	AA	-
38	CWALT 2006-OA9 M3	02146YAN6	5,624,771	RMBS Prime	4.60	Aa2	AA-	-
39	CWALT 2006-OA9 M4	02146YAP1	4,875,600	RMBS Prime	4.60	Aa3	A+	-
40	CWALT 2006-OC1 M1	12668BJG9	5,407,000	RMBS Alt-A	4.77	Aa1	AA+	-
41	CWALT 2006-OC1 M2	12668BJH7	5,507,000	RMBS Alt-A	4.76	Aa2	AA	-
42	CWALT 2006-OC1 M3	12668BJJ3	3,404,000	RMBS Alt-A	4.76	Aa3	AA	-
43	CWALT 2006-OC1 M4	12668BJK0	9,003,000	RMBS Alt-A	4.74	A1	AA-	-
44	CWALT 2006-OC1 M5	12668BJL8	4,020,000	RMBS Alt-A	4.74	A2	A+	-
45	CWALT 2006-OC1 M6	12668BJM6	2,603,000	RMBS Alt-A	4.69	A3	A	-
46	CWALT 2006-OC2 M1	12668BRJ4	19,229,000	RMBS Alt-A	4.46	Aa1	AA+	-
47	CWALT 2006-OC2 M2	12668BRK1	4,203,000	RMBS Alt-A	4.43	Aa2	AA	-
48	CWALT 2006-OC2 M3	12668BRL9	6,621,000	RMBS Alt-A	4.41	Aa3	AA	-
49	CWALT 2006-OC2 M4	12668BRM7	2,692,000	RMBS Alt-A	4.40	A1	A+	-
50	CWALT 2006-OC2 M5	12668BRN5	4,529,000	RMBS Alt-A	4.40	A2	A+	-
51	CWALT 2006-OC2 M6	12668BRP0	2,738,000	RMBS Alt-A	4.38	A3	A	-
52	CWALT 2006-OC3 M1	021464AG7	9,787,000	RMBS Alt-A	4.63	Aa1	AA+	-
53	CWALT 2006-OC3 M2	021464AH5	4,724,000	RMBS Alt-A	4.61	Aa2	AA+	-
54	CWALT 2006-OC3 M3	021464AJ1	1,911,667	RMBS Alt-A	4.61	Aa3	AA	-
55	CWALT 2006-OC5 M4	02147HAK8	3,434,000	RMBS Alt-A	4.21	A1(e)	A+	-
56	CWALT 2006-OC5 M5	02147HAL6	2,000,000	RMBS Alt-A	4.21	A2(e)	A	-
57	CWALT 2006-OC5 M6	02147HAM4	2,000,000	RMBS Alt-A	4.20	A3(e)	A-	-
58	CWHL 2005-18 A8	126694FV5	5,184,000	RMBS Prime	9.97	-	AAA	AAA
59	CWHL 2005-21 A11	126694CP1	4,299,495	RMBS Prime	4.56	Aaa	-	AAA
60	CWHL 2005-24 A36	126694LC0	42,590,000	RMBS Prime	8.43	-	AAA	AAA
61	CWHL 2005-24 A4	126694JU3	6,196,000	RMBS Prime	10.05	-	AAA	AAA
62	CWHL 2005-26 1A5	126694MP0	18,548,311	RMBS Prime	1.96	-	AAA	AAA
63	CWHL 2005-31 2A2	126694UM8	10,267,000	RMBS Prime	3.73	Aaa	AAA	AAA
64	CWHL 2005-31 2A3	126694UN6	20,858,000	RMBS Prime	4.41	Aaa	AAA	AAA
65	CWHL 2005-31 4A2	126694UT3	19,110,000	RMBS Prime	3.41	Aaa	AAA	AAA
66	CWHL 2006-HYB1 B1	126694WT1	6,595,691	RMBS Prime	4.30	A2	A+	-
67	CWHL 2006-HYB1 M	126694WS3	7,774,278	RMBS Prime	4.30	Aa2	AA	-
68	CWHL 2006-HYB2 2A1B	126694D21	4,777,317	RMBS Prime	2.45	Aaa	AAA	-
69	CWHL 2006-HYB2 4A1	126694D70	19,079,155	RMBS Prime	2.47	Aaa	AAA	-
70	CWHL 2006-HYB2 M	126694E20	2,798,260	RMBS Prime	4.31	Aa2	AA	-
71	CWL 2005-IM1 M6	1266734G4	30,000,000	RMBS Prime	3.18	A3	A-	-
72	CWL 2005-IM2 M6	126670FK9	30,000,000	RMBS Alt-A	2.89	A3	A-	-
73	DBALT 2006-AR1 1M1	251510LP6	4,156,000	RMBS Prime	3.62	Aa1	AA+	-
74	DBALT 2006-AR1 1M2	251510LQ4	6,005,000	RMBS Prime	3.46	Aa2	AA	-

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No.	Bond	Cusip	Amount	Asset Type	WAL	Moody's*	S&P*	Fitch*
75	DBALT 2006-AR1 1M3	251510LR2	4,619,000	RMBS Prime	3.35	Aa3	AA-	-
76	DBALT 2006-AR1 1M4	251510LS0	4,003,000	RMBS Prime	3.29	A1	A+	-
77	DBALT 2006-AR1 1M5	251510LT8	3,079,000	RMBS Prime	3.22	A2	A	-
78	DBALT 2006-AR1 1M6	251510LU5	3,079,000	RMBS Prime	3.17	A3	A-	-
79	FHR 2614 FV**	31393QMP4	3,096,259	RMBS Prime	5.20	-	-	-
80	FHR 2759 FN**	31394TDK8	16,006,881	RMBS Prime	10.25	-	-	-
81	FHR 2795 FA**	31394YU85	18,020,045	RMBS Prime	8.66	-	-	-
82	FHR 2877 KF**	31395HL99	1,199,810	RMBS Prime	2.30	-	-	-
83	FHR 3004 JF**	31395VY78	4,707,800	RMBS Prime	6.02	-	-	-
84	FHR 3014 FJ**	31395XAF2	24,048,381	RMBS Prime	7.09	-	-	-
85	FHR 3059 FM**	31396CES5	7,430,729	RMBS Prime	11.08	-	-	-
86	FHR 3067 FM**	31396F4L4	2,772,067	RMBS Prime	4.00	-	-	-
87	FHR 3120 FG**	31396HB40	57,705,095	RMBS Prime	6.49	-	-	-
88	FHR 3149 FD**	31396RE86	33,759,653	RMBS Prime	10.73	-	-	-
89	FHR 3149 HF**	31396REV5	18,571,429	RMBS Prime	10.67	-	-	-
90	FHR 3155 FA**	31396RMA2	71,499,698	RMBS Prime	9.70	-	-	-
91	FHR 3161 FA**	31396NVK9	43,714,516	RMBS Prime	9.07	-	-	-
92	FNR 2005-101 FA**	31394UTL6	14,037,411	RMBS Prime	5.27	-	-	-
93	FNR 2005-112 CF**	31394UA51	5,274,639	RMBS Alt-A	1.05	-	-	-
94	FNR 2005-64 CF**	31394EFD5	5,142,324	RMBS Prime	4.54	-	-	-
95	FNR 2005-78 CF**	31394FMH5	6,261,487	RMBS Prime	8.76	-	-	-
96	FNR 2005-86 FN**	31394UAG7	13,037,646	RMBS Prime	9.20	-	-	-
97	FNR 2006-42 JF**	31395DVL0	69,642,857	RMBS Prime	10.21	-	-	-
98	FNR 2006-46 AF**	31395D6A2	42,551,861	RMBS Prime	8.39	-	-	-
99	FNR 2006-50 DS**	31395DUF4	7,103,404	RMBS Prime	10.17	-	-	-
100	FNR 2006-50 FL**	31395DUA5	52,885,486	RMBS Prime	11.10	-	-	-
101	FNR 2006-51 FG**	31395DW21	40,795,821	RMBS Prime	11.50	-	-	-
102	FNR 2006-52 FN**	31395DZ36	68,927,957	RMBS Prime	11.70	-	-	-
103	FNW 2003-W12 3A**	31393ELU1	42,550,014	RMBS FHA/VA	2.89	-	-	-
104	FNW 2003-W15 3A**	31393TC87	4,394,402	RMBS FHA/VA	2.95	-	-	-
105	GSAA 2005-11 M4	362341PE3	20,000,000	RMBS Prime	5.84	A3	A-	-
106	GSAA 2005-12 AF6	362341SU4	36,666,000	RMBS Alt-A	5.56	Aaa	AAA	-
107	GSAA 2005-14 M6	362341A33	20,000,000	RMBS Prime	4.80	A3	A	-
108	GSAA 2005-3 M2	36242DWW1	30,000,000	RMBS Alt-A	2.88	A2	A+	-
109	GSAA 2005-5 M4	36242DR96	20,000,000	RMBS Alt-A	4.22	A3	A-	A-
110	GSAA 2005-6 M4	36242D4A8	20,000,000	RMBS Prime	3.34	A3	A-	-
111	GSAA 2005-9 M6	362341HT9	20,000,000	RMBS Prime	3.44	A3	A-	-
112	GSAA 2006-1 M1	362341Z51	5,000,000	RMBS Prime	3.58	Aa1	AA+	-

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No.	Bond	Cusip	Amount	Asset Type	WAL	Moody's*	S&P*	Fitch*
113	GSAA 2006-1 M2	362341Z69	2,054,000	RMBS Prime	3.57	Aa2	AA+	-
114	GSAA 2006-1 M3	362341Z77	1,554,000	RMBS Prime	3.57	Aa3	AA	-
115	GSAA 2006-1 M4	362341Z85	2,287,000	RMBS Prime	3.56	A1	AA-	-
116	GSAA 2006-1 M5	362341Z93	2,267,000	RMBS Prime	3.55	A2	A+	-
117	GSAA 2006-3 M1	362334BU7	12,000,000	RMBS Prime	4.15	Aa1	AA+	-
118	GSAA 2006-3 M2	362334BV5	5,038,000	RMBS Prime	4.15	Aa2	AA	-
119	GSAA 2006-4 1A2	362334FE9	4,824,190	RMBS Prime	2.84	Aaa	AAA	-
120	GSAA 2006-4 2A1	362334FF6	5,880,580	RMBS Prime	2.84	Aaa	AAA	-
121	GSAA 2006-4 B1	362334FL3	22,295,546	RMBS Prime	5.22	Aa2	AA	-
122	GSAA 2006-5 M5	362334GY4	20,000,000	RMBS Prime	4.19	A3	A-	-
123	GSAA 2006-8 M1	362348AD6	6,309,000	RMBS Prime	4.27	Aa1	AA+	-
124	GSAA 2006-8 M2	362348AE4	9,309,000	RMBS Prime	4.24	Aa2	AA+	-
125	GSAA 2006-8 M3	362348AF1	9,133,000	RMBS Prime	4.24	Aa3	AA	-
126	GSMPS 2005-RP2 2A1	36242DU35	29,768,106	RMBS FHA/VA	3.08	Aaa	AAA	-
127	GSMPS 2005-RP3 2A1	362341LS6	34,353,047	RMBS FHA/VA	3.06	Aaa	AAA	-
128	GSMPS 2006-RP1 2A1	3623413J6	36,025,020	RMBS FHA/VA	3.08	Aaa	AAA	-
129	GSR 2005-3F 1A14	36242DE58	4,303,101	RMBS Prime	1.27	Aaa	-	AAA
130	GSR 2005-3F 1A3	36242DD26	47,380,000	RMBS Prime	9.24	Aaa	-	AAA
131	GSR 2005-5F 2A10	36242D6E8	5,381,990	RMBS Prime	0.89	Aaa	AAA	-
132	GSR 2005-9F 2A8	362341S91	7,095,042	RMBS Prime	9.60	-	AAA	AAA
133	GSR 2005-AR5 2A2	362341LB3	1,773,445	RMBS Prime	2.32	-	AAA	AAA
134	GSR 2005-AR6 2A2	362341RY7	52,899,076	RMBS Prime	2.11	-	AAA	AAA
135	GSR 2005-AR6 4A4	362341SE0	34,552,000	RMBS Prime	3.60	-	AAA	AAA
136	GSR 2005-AR7 2A2	362341XA2	15,628,806	RMBS Prime	2.26	-	AAA	AAA
137	GSR 2006-AR1 1A2	3623413Z0	5,697,178	RMBS Prime	1.66	-	AAA	AAA
138	GSR 2006-AR1 2A5	3623414E6	47,436,970	RMBS Prime	2.44	-	AAA	AAA
139	GSR 2006-AR1 3A2	3623414G1	4,500,421	RMBS Prime	2.86	-	AAA	AAA
140	HVMLT 2006-4 B1	41161PM91	7,176,835	RMBS Prime	5.55	Aa1	AA+	AA+
141	HVMLT 2006-5 B1	41161MAN0	5,452,000	RMBS Alt-A	5.64	Aa1	AA+	-
142	HVMLT 2006-5 B2	41161MAP5	25,592,000	RMBS Alt-A	5.64	Aa2	AA	-
143	HVMLT 2006-5 B3	41161MAQ3	9,907,000	RMBS Alt-A	5.64	Aa3	AA-	-
144	HVMLT 2006-BU1 M2	41161PH30	8,154,000	RMBS Prime	5.87	Aa1	AA	-
145	IMM 2005-1 M6	45254NMVW4	3,052,778	RMBS Alt-A	1.53	A3	A-	-
146	IMSA 2006-1 1M1	45254TTQ7	8,574,000	RMBS Alt-A	4.43	Aa1	AA+	-
147	IMSA 2006-1 1M2	45254TTR5	2,968,000	RMBS Alt-A	4.40	Aa2	AA	-
148	IMSA 2006-1 1M3	45254TTS3	3,298,000	RMBS Alt-A	4.40	Aa3	AA-	-
149	IMSA 2006-1 1M4	45254TTT1	1,649,000	RMBS Alt-A	4.40	Aa3	A+	-
150	JPALT 2006-A1 1M1	46627MDL8	2,910,000	RMBS Prime	4.11	Aa2	AA+	AA+

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No.	Bond	Cusip	Amount	Asset Type	WAL	Moody's*	S&P*	Fitch*
151	JPALT 2006-A2 1M1	46628GAV1	7,310,000	RMBS Prime	4.28	Aa2	AA+	AA+
152	JPALT 2006-A2 1M2	46628GAW9	2,947,000	RMBS Prime	4.25	A2	A+	A+
153	JPMMT 2005-A4 B2	466247RY1	8,421,351	RMBS Prime	4.33	A2	A	-
154	JPMMT 2005-A8 B1	466247ZF3	5,499,473	RMBS Prime	4.66	Aa3	AA	-
155	JPMMT 2006-S1 3A2	466247P23	11,000,000	RMBS Prime	10.10	Aaa	-	AAA
156	LMT 2005-3 1A5	52520MDR1	20,000,000	RMBS Prime	6.88	Aaa	AAA	-
157	LMT 2006-1 1A5	52520MFB4	6,765,000	RMBS Prime	7.92	Aaa	AAA	-
158	LXS 2005-10 1M1	525221FS1	14,399,000	RMBS Prime	4.80	Aa1	AA+	-
159	LXS 2005-10 1M2	525221FT9	4,833,000	RMBS Prime	4.70	Aa2	AA	-
160	LXS 2005-10 1M3	525221FU6	2,317,000	RMBS Prime	4.60	Aa3	AA-	-
161	LXS 2005-3 2M2	525221AN7	3,052,000	RMBS Prime	2.64	A2	A	-
162	LXS 2006-3 M1	525221JK4	11,603,000	RMBS Alt-A	5.11	Aa1	AA+	-
163	LXS 2006-3 M2	525221JL2	5,328,000	RMBS Alt-A	5.10	Aa2	AA	-
164	LXS 2006-3 M4	525221JN8	12,328,000	RMBS Alt-A	5.10	A2	A	-
165	LXS 2006-3 M5	525221JP3	5,342,000	RMBS Alt-A	5.10	A3	A-	-
166	LXS 2006-5 M1	525221KA4	16,635,000	RMBS Alt-A	4.45	Aa1	AA+	-
167	LXS 2006-5 M2	525221KB2	6,000,000	RMBS Alt-A	4.43	Aa2	AA	-
168	LXS 2006-5 M3	525221KC0	2,000,000	RMBS Alt-A	4.43	Aa3	AA-	-
169	LXS 2006-5 M5	525221KE6	7,797,000	RMBS Alt-A	4.41	A2	A	-
170	LXS 2006-5 M6	525221KF3	6,238,000	RMBS Alt-A	4.40	A3	A-	-
171	LXS 2006-8 M2	525221HAQ5	3,203,000	RMBS Alt-A	4.55	Aa2	AA	-
172	LXS 2006-8 M3	525221HAR3	2,943,000	RMBS Alt-A	4.55	Aa2	AA-	-
173	LXS 2006-8 M4	525221HAS1	5,872,000	RMBS Alt-A	4.55	Aa2	A+	-
174	LXS 2006-8 M5	525221HAT9	2,936,000	RMBS Alt-A	4.55	Aa3	A	-
175	LXS 2006-8 M6	525221HAU6	2,936,000	RMBS Alt-A	4.55	A1	A-	-
176	LXS 2006-9 M5	52523DAJ9	4,135,000	RMBS Alt-A	4.38	A2	A	-
177	LXS 2006-9 M6	52523DAK6	3,759,000	RMBS Alt-A	4.37	A3	A-	-
178	MARM 2006-OA1 M1	576433H82	12,418,000	RMBS Prime	6.38	Aa1	AA+	-
179	MARM 2006-OA1 M2	576433H90	7,389,000	RMBS Prime	6.28	Aa2	AA	-
180	MARM 2006-OA1 M3	576433J23	4,395,000	RMBS Prime	6.18	Aa3	AA-	-
181	MARP 2005-1 2A1	576436AY5	9,455,566	RMBS FHAAVA	2.88	Aaa	-	AAA
182	NLMI 2005-A3 M2	59020UVU6	30,000,000	RMBS Prime	2.90	A2	A	A
183	NLMI 2006-A3 M1	59023CAM4	3,575,701	RMBS Prime	4.34	Aa2	AA	-
184	NLMI 2006-A3 M2	59023CAN2	2,199,816	RMBS Prime	4.34	A2	A	-
185	MSM 2005-11AR M1	61748HTL5	11,239,725	RMBS Prime	2.17	Aa1	AA+	-
186	MSM 2005-11AR M2	61748HTM3	8,563,600	RMBS Prime	2.17	Aa2	AA	-
187	MSM 2005-11AR M4	61748HTP6	3,479,961	RMBS Prime	2.17	A1	A+	-
188	MSM 2005-11AR M5	61748HTQ4	2,676,125	RMBS Prime	2.17	A2	A	-

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No.	Bond	Cusip	Amount	Asset Type	WAL	Moody's*	S&P*	Fitch*
189	MSM 2005-9AR 1B1	61748HRB9	6,909,272	RMBS Prime	5.47	Aa2	AA	-
190	MSM 2005-9AR 1B2	61748HRC7	5,041,605	RMBS Prime	5.47	A2	A	-
191	MSM 2005-9AR 3A1	61748HQZ7	11,849,960	RMBS Prime	3.05	Aaa	AAA	-
192	MSM 2006-1AR 1A3	61748HUH2	2,635,442	RMBS Prime	3.17	Aa1	AAA	-
193	MSM 2006-1AR 1M1	61748HUR0	6,789,093	RMBS Prime	5.36	Aa1	AA+	-
194	MSM 2006-1AR 1M2	61748HUS8	5,149,761	RMBS Prime	5.36	Aa2	AA	-
195	MSM 2006-1AR 1M3	61748HUT6	4,213,713	RMBS Prime	5.36	Aa3	AA-	-
196	MSM 2006-1AR 1M4	61748HUU3	2,106,856	RMBS Prime	5.36	A1	A+	-
197	MSM 2006-1AR 1M5	61748HUV1	1,873,094	RMBS Prime	5.36	A2	A	-
198	MSM 2006-1AR 1M6	61748HUW9	1,872,095	RMBS Prime	5.36	A3	A-	-
199	MSM 2006-1AR B1	61748HVA6	3,654,596	RMBS Prime	4.45	Aa2	AA	-
200	MSM 2006-3AR 1M1	61748HWY3	6,073,905	RMBS Prime	5.46	Aa1	AA+	-
201	MSM 2006-3AR 1M2	61748HWZ0	2,742,796	RMBS Prime	5.46	Aa2	AA	-
202	MSM 2006-3AR 1M3	61748HXA4	2,154,483	RMBS Prime	5.46	Aa3	AA	-
203	MSM 2006-3AR 1M4	61748HXB2	1,959,711	RMBS Prime	5.46	A1	AA-	-
204	MSM 2006-3AR 1M5	61748HXC0	1,567,169	RMBS Prime	5.46	A2	A+	-
205	MSM 2006-3AR 1M6	61748HXD8	1,175,627	RMBS Prime	5.46	A3	A	-
206	MSM 2006-5AR M1	61748HYT2	10,562,098	RMBS Prime	6.29	Aa1	AA+	AA+
207	MSM 2006-5AR M2	61748HYU9	1,397,690	RMBS Prime	6.29	Aa2	AA	AA
208	MSM 2006-5AR M3	61748HYV7	3,334,873	RMBS Prime	6.29	Aa3	AA-	AA
209	MSM 2006-5AR M4	61748HYW5	3,058,133	RMBS Prime	6.29	A1	A+	A+
210	MSM 2006-5AR M5	61748HYX3	2,501,655	RMBS Prime	6.29	A2	A	A
211	MSM 2006-5AR M6	61748HYY1	1,945,176	RMBS Prime	6.29	A3	A-	A
212	MSM 2006-6AR 1M4	61749CAT8	4,252,000	RMBS Alt-A	4.24	A1	AA	-
213	MSM 2006-6AR 1M5	61749CAU5	3,948,000	RMBS Alt-A	4.23	A2	AA-	-
214	MSM 2006-6AR 1M6	61749CAV3	3,341,000	RMBS Alt-A	4.21	A3	A+	-
215	NAA 2005-AR4 4A2	65535VMZ8	4,236,398	RMBS Prime	2.09	Aaa	AAA	-
216	NAA 2005-AR5 2A2	65535VQK7	8,482,142	RMBS Prime	1.93	Aaa	AAA	-
217	NAA 2005-AR6 2A1	65535VRH3	13,047,892	RMBS Prime	1.76	Aaa	AAA	-
218	NAA 2005-AR6 M2	65535VRN0	7,248,000	RMBS Alt-A	4.23	A1	A+	-
219	NAA 2005-AR6 M3	65535VRP5	20,000,000	RMBS Alt-A	4.68	A3	A-	-
220	NAA 2006-AR2 3M1	65535VUU0	4,743,000	RMBS Alt-A	4.46	Aa2	AA	-
221	NAA 2006-AR2 3M2	65535VUV8	3,536,000	RMBS Alt-A	4.40	A1	A+	-
222	NAA 2006-AR2 3M3	65535VUW6	2,526,000	RMBS Alt-A	4.38	A3	A-	-
223	RESIF 2006-A B3	76113DAA3	8,223,273	RMBS Prime	9.92	A2	A	A+
224	RFMSI 2005-SA3 4A	76111XWE9	4,719,807	RMBS Prime	3.18	Aaa	AAA	-
225	SARM 2004-6 5A2	86359BTG6	22,207,000	RMBS Prime	1.63	Aaa	AAA	-
226	SASC 2005-RF5 2A	86359DRU3	28,499,287	RMBS FHA/VA	3.00	Aaa	AAA	-

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No.	Bond	Cusip	Amount	Asset Type	WAL	Moody's*	S&P*	Fitch*
227	SASC 2006-RF1 2A	86359DXR3	20,031,994	RMBS FHA/VA	2.97	Aaa	AAA	-
228	WFMB 2006-AR1 2A6	94983JAH5	21,227,538	RMBS Prime	3.15	Aaa	AAA	-
229	WFMB 2006-AR1 B1	94983JAJ1	3,595,697	RMBS Prime	5.43	Aa2	AA	-
230	WFMB 2006-AR1 B2	94983JAK8	2,224,338	RMBS Prime	5.43	A2	A	-
231	WFMB 2006-AR6 4A2	94983TAH3	8,667,011	RMBS Prime	2.74	Aaa	-	AAA
232	WFMB 2006-AR6 5A2	94983TAK6	8,677,839	RMBS Prime	2.71	Aaa	-	AAA

\* Ratings marked with an (e) are expected ratings provided by the related arranger of the transaction

\*\* Implied Aaa/AAA ratings as these bonds are senior obligations issued by Freddie Mac or Fannie Mae

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