



Search

Advanced Search | Search Help

▶ Contact Us

▶ Print this page

▶ Subscribe to email alerts

▶ News Feed

- ▶ Home
- ▶ About the Bank
- ▶ Monetary Policy
- ▶ Banknotes
- ▶ Markets
- ▶ Balance Sheet
- ▶ Sterling Operations
- ▶ Sterling Monetary Framework Operations
  - Reserves Accounts
  - Indexed Long-Term Repo OMOs
  - Operational Standing Facilities
  - Discount Window Facility
- ▶ Asset Purchase Facility
- ▶ Special Liquidity Scheme
- ▶ Other Official Operations
- ▶ Foreign Exchange Markets

Home > Markets > Sterling Monetary Framework Operations > Discount Window Facility > Eligibility to Participate

## Sterling Monetary Framework Discount Window Facility - Eligibility to Participate

In addition to the general SMF criteria, an institution satisfying the following criteria can apply to become a DWF participant:

- the institution is required to report their Eligible Liabilities to the Bank as part of the **Cash Ratio Deposit** regime;
- the institution is required to place **Cash Ratio Deposits** at the Bank or has paid the required fee to access SMF facilities.
- the institution meets the Bank's standards of prudence and risk in relation to the facility;
- if the institution is a member of a Group, and is in the Bank's judgement not the primary entity within the Group, and the Bank has requested a guarantee, a guarantee in a form satisfactory to the Bank has been provided by the primary entity of the Group, along with (if requested) a legal opinion confirming the binding nature of the guarantee; and

For full details please see the Eligibility Criteria listed in the **SMF Documentation**.

To apply to become a participant it is necessary to complete an **Application**.

### Related Links

- ▶ Latest Operational Announcement
- ▶ Documentation
- ▶ Market Notices
- ▶ Eligible Collateral
- ▶ Eligibility to Participate
- ▶ Applications to Participate
- ▶ News Releases
- ▶ List of Contacts

