

## REGULATORY NEWS SERVICE (RNS)

SC **Parex** banka Share of EBRD in **Parex** banka's equity capital

291 words  
25 March 2009  
10:23 AM  
Regulatory News Service  
RNS  
English  
(c) 2009

TIDM89ZQ

RNS Number : 4714P  
SC  
**Parex** banka  
25 March 2009

PRESS RELEASE  
25 March 2009

Government conceptually agrees to the participation of EBRD in **Parex** banka's equity capital

On 24 March, the Cabinet of Ministers conceptually approved the participation of EBRD in **Parex** banka's equity capital. Similarly the Government reached an agreement to increase **Parex** banka's capital by 227 million lats. Of those, 165 million will be invested in equity capital by means of Privatisation Agency obtaining registered voting shares of the new issue for the nominal value of 1 lats, but 62 million will be invested in subordinated capital ensuring the capital adequacy of 12%.

Government also agreed on the conclusion of the agreement with the lead advisor Nomura International plc about the organization of forfeiting process of **Parex** banka's shares and advisory services during the negotiations with EBRD and other multilateral financial institutions.

About **Parex** banka

Founded in 1992, **Parex** banka offers universal banking services throughout the Baltic region, the CIS and other European nations such as Germany, Switzerland and Sweden. **Parex** Group companies operate across the banking, finance, leasing, asset management and life insurance sectors. **Parex** banka is the only partner of American Express in **Latvia** and Lithuania, allowed to issue American Express credit cards. Since 27 February 2008, the **Latvian** Privatisation Agency is the majority shareholder of **Parex** banka.

Additional information:

Indra Zinkevica

Head of Corporate Communications and PR

Ph. +371 6777 8571 or +371 2913 9449

E-mail: pr@**parex**.lv

<http://www.parexgroup.com/en/>

This information is provided by RNS

The company news service from the London Stock Exchange

END

MSCEALDSAFANEFE

[ 25-03-09 1423GMT ]

Document RNS0000020090325e53p000fj