

# New York Clearing House.

77 CEDAR STREET,

---

NEW YORK, October 29, 1907.

DEAR SIR:

You are advised that all applications for Loan Certificates must be made before 11 A. M., and all exchanges of securities must be made between the hours of 10 A. M. and 12 M.

Securities deposited or withdrawn must be listed according to due dates.

All securities payable to order of depositing bank must be endorsed.

Yours respectfully,

JAMES T. WOODWARD,

Chairman.