

UK treasury market report and salary guide 2022-2023

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Sterling Monetary Framework

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UK central bank oversight.

(SMF).

The Sterling Monetary Framework (SMF) describes the Bank of England's operations in the sterling money markets.

The SMF includes:

- Operational Standing Facilities (OSFs).
- Liquidity insurance.

The SMF's purposes are to:

- Implement the Bank of England's Monetary Policy Committee's (MPC's) decisions in order to meet the UK government's inflation target.
- Reduce the risk and cost to the UK economy of any disruption to the critical financial services provided by banks and other participants in the SMF.

See also

- Bank of England
- Financial Policy Committee
- Inflation
- Liquidity insurance
- Monetary policy
- Monetary Policy Committee
- Money market
- Operational Standing Facilities
- Operations
- SMF participant
- Sterling

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