

## Public sector finances December 2010



**Date:** 25 January 2011

**Coverage:** United Kingdom **Theme:** The Economy

**Produced jointly with HM Treasury**

For the first time data for Royal Bank of Scotland and Lloyds Banking Group have been fully incorporated into the public sector finances. This has impacted considerably on the measure of public sector net debt that includes the effects of the financial interventions. It has not materially affected the measures excluding temporary effects of the financial interventions, that are used by HM Treasury for the purpose of fiscal policy and are the measures that are forecast by the Office for Budget Responsibility.

Provisional estimates of the public finances show that the public sector had:

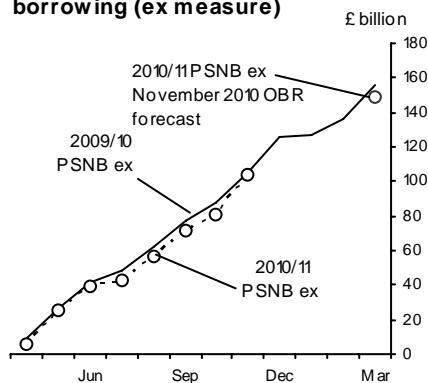
- **a current budget deficit excluding the temporary effects of financial interventions of £13.5 billion in December 2010** (a deficit of £11.6 billion including interventions)
- **net borrowing excluding the temporary effects of financial interventions of £16.8 billion in December 2010** (£15.3 billion including interventions)

and at the end of December 2010:

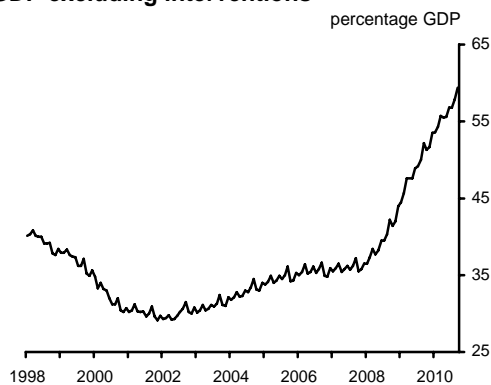
- **net debt excluding the temporary effects of financial interventions was £889.1 billion, equivalent to 59.3 per cent of gross domestic product** (£2322.7 billion, equivalent to 154.9% including interventions)

The measures excluding the temporary effects of the financial interventions are used by the Office for Budget Responsibility to forecast the public finances and by HM Treasury for the purposes of fiscal policy.

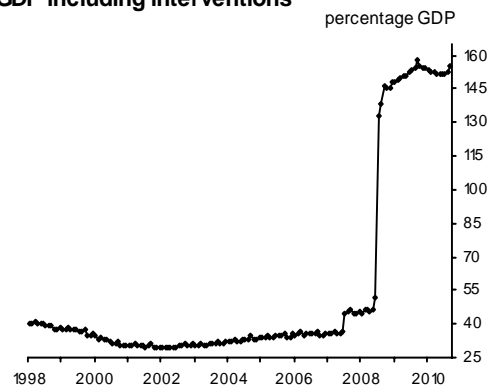
**Cumulative public sector net borrowing (ex measure)**



**Net debt as a percentage of GDP excluding interventions**



**Net debt as a percentage of GDP including interventions**



**Public Sector excluding the temporary effects of financial interventions**

	December		April – December		Difference
	2010	2009	2010/11	2009/10	
<i>Not seasonally adjusted: £ billion</i> <sup>1</sup>					
<b>Current budget</b>	-13.5	-12.8	-94.3	-96.8	2.5
<b>Net borrowing</b>	16.8	21.0	118.4	126.8	-8.4
<b>Net debt</b> <sup>2</sup>	889.1	743.5			145.6
<b>Net debt (% annual GDP)</b> <sup>2</sup>	59.3	52.2			7.1

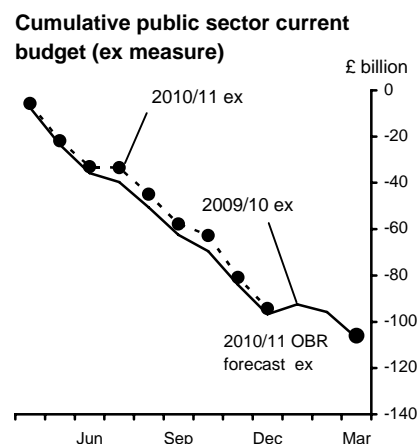
1. Unless otherwise stated

2. Net debt at the end of the period

Source : Office for National Statistics

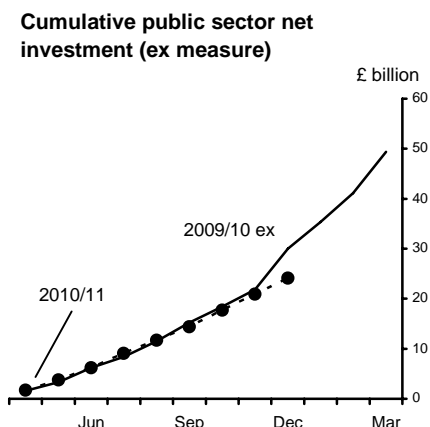
**Reconciliation of public finance statistics excluding the temporary effects of financial interventions**

	December		April – December		Difference
	2010	2009	2010/11	2009/10	
<i>Not seasonally adjusted: £ billion</i>					
<b>Public sector net investment minus</b>					
<b>Public sector current budget</b>	-13.5	-12.8	-94.3	-96.8	2.5
<b>Public sector net borrowing</b>	16.8	21.0	118.4	126.8	-8.4



**Sectoral breakdown of public sector borrowing excluding the temporary effects of financial interventions**

	December		April – December		Difference
	2010	2009	2010/11	2009/10	
<i>Not seasonally adjusted: £billion</i>					
<b>Central government</b>	17.3	20.7	121.1	131.7	-10.6
<b>Local government</b>	-0.7	0.6	-2.9	-0.7	-2.2
<b>General government</b>	16.6	21.3	118.2	130.9	-12.8
<b>Public corporations</b>	0.2	-0.3	0.2	-4.2	4.4
<b>Public sector</b>	16.8	21.0	118.4	126.8	-8.4



**Fiscal indicators as percentage of GDP: latest ten years<sup>1</sup>**

	Excluding financial interventions			Including financial interventions		
	Public sector current budget	Public sector net borrowing	Public sector net debt at end of period	Public sector current budget	Public sector net borrowing	Public sector net debt at end of period
<b>2000/01</b>	2.37	-1.85	30.7	2.37	-1.85	30.7
<b>2001/02</b>	1.18	-0.02	29.7	1.18	-0.02	29.7
<b>2002/03</b>	-1.04	2.30	30.8	-1.04	2.30	30.8
<b>2003/04</b>	-1.50	2.85	32.1	-1.50	2.85	32.1
<b>2004/05</b>	-1.58	3.28	34.0	-1.58	3.28	34.0
<b>2005/06</b>	-1.10	2.94	35.3	-1.10	2.94	35.3
<b>2006/07</b>	-0.37	2.29	35.9	-0.37	2.29	35.9
<b>2007/08</b>	-0.34	2.37	36.5	-0.33	2.36	45.1
<b>2008/09</b>	-3.48	6.73	44.2	-2.52	5.06	147.7
<b>2009/10</b>	-7.62	11.14	53.6	-5.92	9.24	154.7

(1) Fiscal indicators PSNB and PSND are the same including and excluding financial interventions before 2007/08.

**Central government account**

	December		April – December		Difference
	2010	2009	2010/11	2009/10	
<i>Not seasonally adjusted: £billion</i>					
<b>Current receipts</b>					
Taxes on production <sup>1</sup>	15.0	14.5	141.5	125.7	15.8
Taxes on income and wealth <sup>1</sup>	13.5	13.2	129.2	120.8	8.4
Other taxes	1.0	1.0	9.7	9.1	0.6
Compulsory social contributions	8.5	8.2	70.1	68.9	1.2
Interest and dividends	0.5	0.4	4.2	5.1	-0.9
Other receipts	0.7	0.7	6.5	6.3	0.2
<b>Total current receipts<sup>2</sup></b>	<b>39.3</b>	<b>37.8</b>	<b>361.2</b>	<b>336.0</b>	<b>25.2</b>
<b>Current expenditure</b>					
Interest	3.0	2.7	32.7	21.1	11.6
Net social benefits	15.0	14.2	131.6	126.7	5.0
Other current expenditure	33.8	32.4	288.5	279.5	9.0
<b>Total current expenditure</b>	<b>51.9</b>	<b>49.3</b>	<b>452.9</b>	<b>427.3</b>	<b>25.6</b>
Depreciation	-0.6	-0.5	-5.4	-5.1	-0.3
<b>Current budget</b>	<b>-13.2</b>	<b>-12.1</b>	<b>-97.1</b>	<b>-96.4</b>	<b>-0.7</b>
Investment <sup>3</sup>	4.7	9.2	29.4	40.3	-10.9
<i>Less</i>					
Depreciation	0.6	0.5	5.4	5.1	0.3
<b>Net investment</b>	<b>4.1</b>	<b>8.6</b>	<b>24.0</b>	<b>35.3</b>	<b>-11.2</b>
<b>Net borrowing</b>	<b>17.3</b>	<b>20.7</b>	<b>121.1</b>	<b>131.7</b>	<b>-10.6</b>

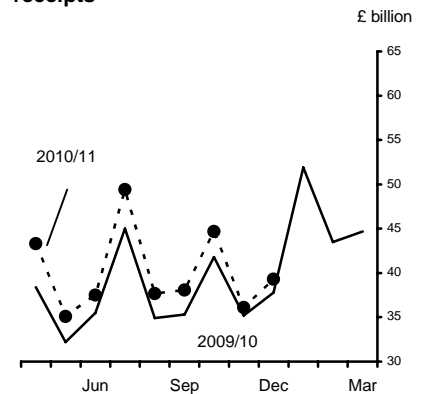
1. See table PSF3 for details of VAT and income tax

2. This definition of current receipts is the one used in HM Treasury publications and includes taxes on capital (Inheritance tax), which in ESA95 are in the capital account

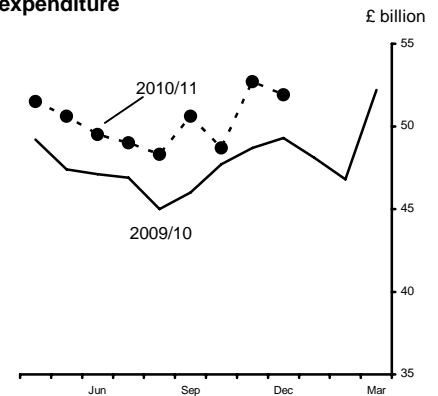
3. Investment is capital formation, plus net acquisition of land, and net payments of investment grants, less sales of capital assets.

Source: Office for National Statistics

**Central government current receipts**



**Central government current expenditure**



## Main Statistics

The main statistics released show, that in December 2010:

For measures **excluding financial interventions**:

the **public sector current budget** was in **deficit** by **£13.5 billion**; this is a **£0.7 billion higher** deficit than in December 2009, when there was a **deficit** of **£12.8 billion**;

**public sector net borrowing** was **£16.8 billion**; this is **£4.2 billion lower** than in December 2009, when net borrowing (excluding financial sector intervention) was **£21.0 billion**;

**public sector net debt** at the end of December 2010 was **£889.1 billion (59.3 per cent of GDP)** **up** from **£743.5 billion (52.2 per cent of GDP)** at the end of December 2009.

For measures **including interventions**:

the **public sector current budget** was in **deficit** by **£11.6 billion**; this is a **£1.1 billion higher deficit** than in December 2009, when there was a **deficit** of **£10.5 billion**;

**public sector net borrowing** was **£15.3 billion**; this is **£1.0 billion higher** net borrowing than in December 2009, when net borrowing was **£14.3 billion**;

**public sector net debt** at the end of December 2010 was **£2322.7 billion (equivalent to 154.9 per cent of GDP)**. This compares to **£2248.4 billion (157.9 per cent)** as at the end of December 2009.

The **public sector net cash requirement** (see table PSF4) was **£25.5 billion**, a **£2.2 billion higher** net cash requirement than in December 2009, when there was a net cash requirement of **£23.3 billion**.

## Financial year to date (April 2010 – December 2010)

Monthly data can be volatile, so it can be misleading to read too much into one month's data. The following paragraphs give information on the financial year to date and comparisons with the corresponding period of the previous financial year.

For measures **excluding financial interventions**:

the **public sector current budget** was in **deficit** by **£94.3 billion**; this is **£2.5 billion lower** than in the same period of 2009/10, when there was also a **deficit** of **£96.8 billion**;

**public sector net borrowing** was **£118.4 billion**; this is **£8.4 billion lower** net borrowing than in the same period of 2009/10, when net borrowing was **£126.8 billion**;

For measures **including interventions**:

the **public sector current budget** was in **deficit** by **£78.3** billion; this is a **£1.0** billion **lower** deficit than in the same period of 2009/10, when there was a **deficit** of **£78.3** billion;

**public sector net borrowing** was **£105.4** billion; this is **£1.3** billion **higher** net borrowing than in the same period of 2009/10, when net borrowing was **£104.1** billion;

The **public sector net cash requirement** (see table PSF4) was **£76.2** billion, a **£87.4** billion **lower** net cash requirement than in the same period of 2009/10, when there was a net cash requirement of **£163.6** billion.

## Revisions

For measures excluding financial interventions:

Revisions have reduced Public Sector Net Borrowing (PSNBex) for November 2010 by £2.2 billion. This stems from downward revisions of around £1.1 billion to both Local government net borrowing and Central government net borrowing respectively. The revision to Central Government borrowing were driven by downward revisions to Central government expenditure and net investment, which were partially offset by downward revisions to Central government receipts.

PSNBex for April-November 2010 has been revised down by £2.8 billion, driven primarily by a downward revision of £2.2 billion to Central government expenditure. There have also been revisions to PSNBex for earlier periods going back to 2007. PSNBex has been revised upwards on a cumulative basis by £1.0 billion over the years 2007-8 to 2009-10.

There have been revisions to Public Sector Net Debt (PSNDex) back to 2007. From December 2009 onwards these revisions have been de minimis.

Revisions to PSNBex and PSNDex as percentages of GDP in the current financial year are in part driven by revisions to GDP. These revisions have not taken into account today's preliminary estimate for 2010 Q4 GDP.

For measures including financial interventions:

PSNB for November 2010 has been revised downwards by £3.1 billion. Revisions to PSNB are in part due to receipt of updated data, but are also a consequence of the introduction this month of new data for public sector banking groups

PSND at end November 2010 has been revised upwards from £971 billion (equivalent to 65.2% of GDP) to £2274.2 billion (equivalent to 152.2% of GDP). Revisions to PSND are driven almost entirely by the inclusion of additional data for public sector banking groups.

## Background notes

### Data Quality

1. A summary quality report for the public sector finances can be found at: [www.statistics.gov.uk/articles/nojournal/PSF\\_for%20web.pdf](http://www.statistics.gov.uk/articles/nojournal/PSF_for%20web.pdf). This report describes in detail the intended uses of the statistics presented in this publication, their general quality and the methods used to produce them.

### Publication of data for all public sector banking groups and the Bank of England

2. On 19 February 2009 ONS announced the classification of Royal Bank of Scotland and Lloyds Banking Group as public corporations from 13 October 2008. Data for these two banking groups are fully incorporated into the public sector finances for the first time in this statistical bulletin. The classification to the public sector applies not only to the banking institutions, but to all UK registered companies within the two groups. Financial data encompassing the activities of all such companies, including mergers and acquisitions, are incorporated into series for the public sector banking groups, which are presented for the first time in this bulletin (see Tables PSF1 and PSF2), and into aggregates that include the temporary effects of financial interventions. Payments associated with the operation of the Bank of England Asset Purchase Facility Fund (BEAPFF) and Special Liquidity Scheme (SLS) are also included in the series for the public sector banking groups, as are data for Northern Rock plc, Northern Rock (Asset Management) plc, and Bradford and Bingley plc. Data for the public sector banking groups, incorporating the BEAPFF and SLS flows, are excluded from fiscal aggregates that exclude the temporary effects of financial interventions. The measures excluding temporary effects of the financial interventions are not materially affected by the full inclusion of data for Lloyds Banking Group and Royal Bank of Scotland. An article providing commentary on inputs to the public sector banks series, the sources of the data, processing methodologies, and the impacts on key aggregates is available at: <http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=805&Pos=&ColRank=1&Rank=422>
3. The Bank of England is also classified to the public sector. Previously data for the Bank has been included within series for public corporations in the public sector finances. For the first time data for the Bank are presented separately in this bulletin. The data are ONS estimates derived from the Bank's published accounts.

## Classification issues concerning financial interventions

4. There have been numerous financial interventions in recent years. These are described in an article that was published on 6 November 2009: [www.statistics.gov.uk/cci/article.asp?ID=2301](http://www.statistics.gov.uk/cci/article.asp?ID=2301). The article also explains the classification of the institutions and transactions associated with these measures in the UK's National Accounts and Public Sector Finances. This follows consultation with Eurostat, the Statistical Office of the European Union, to ensure consistent interpretation of the international guidance.

## Impact of financial interventions

5. A measure of public sector borrowing that excludes the effect of temporary financial interventions, PSNB ex, was announced in the 2009 Pre Budget Report. The definition of the parallel measure of net debt, PSND ex, was also aligned. Both measures have been published at end quarters. The impact of financial interventions on public sector net borrowing (PSNB) over quarterly periods is summarised in the following table. Monthly series for PSNB ex and PSND ex and the public sector current budget on an excluding basis are also provided in this bulletin (see Table PSF1). An article that explains the calculation of PSNB ex and PSND ex is available at: [www.statistics.gov.uk/cci/article.asp?ID=2380](http://www.statistics.gov.uk/cci/article.asp?ID=2380).

### Reconciliation of PSNB and PSNB ex

	£ billion						
	2009Q4	2010Q1	2010 Q2	2010 Q3	2010 Q4	2008-09	2009-10
<b>PSNB</b>	<b>38.1</b>	<b>25.6</b>	<b>34.9</b>	<b>28.5</b>	<b>42.0</b>	<b>72.5</b>	<b>129.8</b>
Excluded from PSNB ex:							
Public sector banks, Special Liquidity Scheme and Asset Purchase Facility: transactions with private sector	7.3	4.6	5.0	5.0	4.9	16.1	24.7
Included in PSNB ex							
Public sector banks: transactions with government	-3.8	-0.5	-0.7	-0.7	-0.6	-1.5	-5.7
Equity injections into RBS and Lloyds	6.2	0.0	0.0	0.0	0.0	6.1	6.3
Capital injection into Northern Rock	1.4	0.0	0.0	0.0	0.0	0.0	1.4
Depositor compensation: Bradford & Bingley	0.0	0.0	0.0	0.0	0.0	3.3	0.0
<b>PSNB ex</b>	<b>49.2</b>	<b>29.7</b>	<b>39.2</b>	<b>32.9</b>	<b>46.3</b>	<b>96.4</b>	<b>156.5</b>
<b>Difference between PSNB and PSNB ex</b>	<b>11.1</b>	<b>4.1</b>	<b>4.3</b>	<b>4.4</b>	<b>4.3</b>	<b>23.9</b>	<b>26.7</b>
Of which:							
Current receipts	15.0	14.9	15.3	15.4	15.4	53.8	60.9
Current Expenditure	-7.7	-9.2	-9.3	-9.3	-9.3	-39.1	-35.2
Depreciation	-0.5	-0.4	-0.4	-0.4	-0.4	-1.0	-1.9
Net investment	4.3	-1.3	-1.3	-1.3	-1.3	10.2	2.9



## Definitions

6. A guide to monthly public sector finance statistics is available from [www.statistics.gov.uk/downloads/theme\\_other/GSSMethodology\\_No\\_12\\_v2.pdf](http://www.statistics.gov.uk/downloads/theme_other/GSSMethodology_No_12_v2.pdf). It explains the concepts and measurement of the monthly data, plus those previously published, and gives some long runs of historical data. The following background notes explain the monthly data.
7. The current budget is defined as net saving plus receipts of capital taxes, using National Accounts concepts as set out in the *European System of Accounts 1995* (ESA95). For central government, monthly estimates of the current budget are obtained directly from data on transactions in current receipts and expenditures. For local government and public corporations, the current budget is obtained by subtracting net borrowing from an estimate of net investment. Net borrowing is consistent with the definitions in ESA95; procedures for calculating it are discussed in the methodological guide. Net investment is defined as investment less depreciation. Investment is capital formation (acquisition of fixed assets, stocks and valuables net of any sales) plus net payments of capital grants.
8. Public sector net debt (PSND) is calculated as financial liabilities less liquid assets with both scored at face value.  
Liquid assets mainly comprise foreign exchange reserves and bank deposits. Public sector holdings of public sector debt are consolidated out.  
The public sector net cash requirement is, approximately, the flows equivalent of the PSND.
9. The GDP figure used in the denominator for the calculation of fiscal aggregates as a percentage of GDP is the 'not seasonally adjusted' current price version. For the net debt ratio, the GDP denominator covers the 12 months centred around the observation, e.g. six months before and six months after it. For the current budget and net borrowing financial year ratios, the GDP denominator covers the financial year. These calculations require estimates or forecasts of GDP to be available for up to six months in the future. This estimation procedure is explained in detail in an article, *The use of GDP in fiscal ratio statistics*, available at: [www.statistics.gov.uk/about/methodology\\_by\\_theme/public\\_sector\\_accounts/downloads/Use\\_of\\_GDP.pdf](http://www.statistics.gov.uk/about/methodology_by_theme/public_sector_accounts/downloads/Use_of_GDP.pdf). As a result of this estimation procedure the debt ratio is provisional when first published and subject to later revision when outturn GDP first becomes available, and again when more refined estimates of GDP are published.

## Relevance to users

10. The interim Office for Budget Responsibility (OBR) was launched by the Chancellor of the Exchequer on 17 May. As set out in its Terms of Reference, the OBR will produce independent forecasts of the public finances and the economy to inform fiscal policy decisions. The Chancellor has said he will use the forecasts to inform the Government's policy decisions.

11. The OBR's Economic and Fiscal Outlook (November 2010) gave the following forecasts (excluding temporary effects of financial sector interventions) for the financial year 2010/11:
- public sector current budget: a deficit of **£106 billion**;
  - public sector net borrowing of **£149 billion**; and
  - public sector net debt: **60.9** per cent of GDP at end March

## Coherence

12. The Public Sector Finances differ from other National Accounts data in that they have a more flexible revisions policy. The most up to date information is used in the PSF for all time periods and revisions can be included for all time periods in each bulletin. This means that the PSF data may be inconsistent with the published GDP data and sector and financial accounts, as a revision may not be incorporated into the main National Accounts data set until a later date due to the more restrictive revisions policy
13. General government net borrowing reported in this bulletin forms the basis of the reports of Government Deficit under the Maastricht Treaty. This was most recently reported on in September 2010 at: [www.statistics.gov.uk/pdfdir/maast0910.pdf](http://www.statistics.gov.uk/pdfdir/maast0910.pdf).  
The definition of general government net borrowing to be reported for the Excessive Deficits Procedure is different to that used for National Accounts. A regulation requires that payments on *swaps* are treated as interest payments; for all other purposes, including the national accounts and the *Public Sector Finances Statistical Bulletin*, such payments are shown as financing items, consistent with ESA95. The definitions of the deficit also differ in the treatment of the government's receipts for allowing the use of spectrum by third generation mobile phone companies. UK interpretation of ESA95 is to treat these receipts as rents, whereas Eurostat requires that, for the Excessive Deficits Procedure, they are reported as the sale of assets.

## Accuracy

14. **Central Government** departmental expenditure data are subject to various validation processes and improve over time. They go through four main stages:
- stage 1 – initially, they are estimated using in-year reported data;
  - stage 2 – in the July following the completion of the financial year the *Public Expenditure Outturn White Paper* is published, which gives department's updates of full financial year estimates, but no in-year profile;
  - stage 3 – following the autumn publication of OBR's Economic and Fiscal Outlook these financial year estimates are updated;

- stage 4 – at the time of the *Budget Report* the following year the *Public Expenditure Statistical Analyses* are published and the financial year estimates are further improved. The departmental accounts will have been audited by this stage.

Data for 2008/09 are at stage 4

Data for 2009/10 are at stage 2, while data for 2010/11 are at stage 1.

15. The local government data for 2008/09 for local authorities are based on final outturns for receipts and expenditure. Expenditure data for 2009/10 onwards are based on either provisional estimates or forecasts and are subject to revisions when final outturn data become available.

## Revisions

16. Table PSF10R presents the latest revisions to key aggregates. The largest revisions normally occur in the month following first release, when estimated and provisional data are replaced with firmer information. The incorporation of data for Royal Bank of Scotland and Lloyds Banking Group over the period commencing October 2008 has led to major revisions to certain series that include the effects of financial interventions, in particular public sector net debt series, *RUTN* and *RUTO*. Series incorporating data for the public sector banking groups are based on data reported to the Bank of England and ONS for periods up to June 2010. Values for months from July 2010 onwards are imputed ONS estimates and these may be revised substantially when new data become available in March 2011.
17. One indication of the reliability of the key indicators in this bulletin can be obtained by monitoring the size of revisions. The table below shows summary information on the size and direction of revisions from first publication to one year later. The average of five years worth of such revisions is shown (for example – from those first published in December 2004 (for November 2004) to November 2009 first estimates). Please note that these indicators only report summary measures for revisions, the revised data may still be subject to measurement error.

Summary Table of Revision Indicators

	Latest monthly value	Revisions between first publication and estimate twelve months later	
		Average over the last five years	Average over the last five years (average absolute revision)
Current Budget, £m (ANMU)	-11,630	104.78	1,249
Net borrowing, £m (-ANNX)	15,305	-278	1,283

18. A statistical test is applied to the average revision to determine whether it is statistically significantly different from zero. An asterisk (\*) is used to indicate if a mean revision has been found to be statistically significant. A spreadsheet giving these estimates and the calculations behind the averages in the tables is available on the National Statistics website at

[www.statistics.gov.uk/statbase/Product.asp?vlnk=805](http://www.statistics.gov.uk/statbase/Product.asp?vlnk=805)

More information about the revisions material in this Bulletin can be found on the National Statistics website: [www.statistics.gov.uk/cci/article.asp?ID=793](http://www.statistics.gov.uk/cci/article.asp?ID=793)

### Publication policy

19. Complete runs of series in this Bulletin are available to download free of charge at [www.statistics.gov.uk/timeseries](http://www.statistics.gov.uk/timeseries). Alternatively, for low-cost tailored data call Online Services on 01329 444366 or email [statbase@statistics.gov.uk](mailto:statbase@statistics.gov.uk). Data underlying the graphs in the Statistical Bulletin are available on request.

An electronic dataset is normally made available three working days after publication of the *Public Sector Finances Statistical Bulletin*.

The dataset contains quarterly data consistent with the latest *Public Sector Finances Statistical Bulletin*, analysed by economic category and sub-sector. The dataset is available at: [www.statistics.gov.uk/downloads/theme\\_economy/PSF\\_Supplementary\\_Data.xls](http://www.statistics.gov.uk/downloads/theme_economy/PSF_Supplementary_Data.xls)

20. Details of the policy governing the release of new data are available from the National Statistics press office. Special arrangements apply to the Public Sector Finances, which is produced jointly with HM Treasury. A list of ministers and officials with pre-publication access to the contents of this bulletin is available on request. In addition some members of the Treasury's Public Sector Finances (PSF) team will have access to them at all stages, because they are involved in the compilation or quality assurance of the data, and some members of the Treasury's Communications team will see the bulletin, but only within the 24 hour pre-release period, because they place the data on the website.
  
21. National Statistics are produced to high professional standards set out in the National Statistics Code of Practice. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.
  
22. The ONS consultation on its work programme for the next four years closed on 24 December 2010. ONS is currently considering responses to the consultation.

**List of tables in this bulletin****Public Sector Finances**

- PSF1. Public Sector Summary Balances
- PSF2. Public Sector Net Borrowing
- PSF3. Central government
- PSF4. Public sector net cash requirement
- PSF5. Reconciliation of public net borrowing with net cash requirement
- PSF6. Central government net cash requirement on own account (receipts and outlays on a cash basis)
- PSF7. Public sector finances: current budget net borrowing and net cash requirement
- PSF8. Public sector finances: Net debt (ex financial interventions)
- PSF9. Long run fiscal indicators as a percentage of GDP
- PSF10R. Public sector statistics: Revisions since last publication

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Produced in partnership with HM Treasury



HM TREASURY

# PSF1 Public Sector Summary Balances

£ million

	Excluding financial interventions									
	Current Budget	Net Investment	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP	Current Budget	Net Investment	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP
	JW2T	-JW2Z	-J5II	HF6W	HF6X	ANMU	-ANNW	-ANNX	RUTN	RUTO
2002	-6 979	12 067	19 046	348.1	31.5	-6 979	12 067	19 046	348.1	31.5
2003	-18 943	15 061	34 004	380.1	32.4	-18 943	15 061	34 004	380.1	32.4
2004	-19 818	16 979	36 797	424.0	34.5	-19 818	16 979	36 797	424.0	34.5
2005	-17 405	23 950	41 355	465.1	36.1	-17 405	23 950	41 355	465.1	36.1
2006	-6 964	23 791	30 755	500.9	36.6	-6 964	23 791	30 755	500.9	36.6
2007	-7 763	25 954	33 717	534.6	37.2	-7 672	25 999	33 670	663.5	46.1
2008	-29 402	38 601	68 003	599.9	42.5	-20 240	32 078	52 318	2 069.7	146.5
2009	-100 172	53 016	153 188	743.5	52.2	-77 099	45 157	122 256	2 248.4	157.9
2010	-104 557	43 515	148 072	889.1	59.3	-82 249	48 779	131 020	2 322.7	154.9
2001/02	12 144	11 901	-243	314.3	29.7	12 144	11 901	-243	314.3	29.7
2002/03	-11 323	13 805	25 128	346.0	30.8	-11 323	13 805	25 128	346.0	30.8
2003/04	-17 418	15 623	33 041	381.5	32.1	-17 418	15 623	33 041	381.5	32.1
2004/05	-19 249	20 574	39 823	422.1	34.0	-19 249	20 574	39 823	422.1	34.0
2005/06	-13 953	23 456	37 409	461.7	35.3	-13 953	23 456	37 409	461.7	35.3
2006/07	-5 021	25 841	30 862	497.8	35.9	-5 021	25 841	30 862	497.8	35.9
2007/08	-4 806	28 929	33 735	527.2	36.5	-4 667	28 966	33 632	651.5	45.1
2008/09	-49 795	46 569	96 364	618.9	44.2	-36 091	36 365	72 456	2 069.7	147.7
2009/10	-107 034	49 418	156 452	772.2	53.6	-83 203	46 564	129 765	2 231.2	154.7
2007 Q3	-1 442	5 583	7 025	514.7	36.2	-1 442	5 583	7 025	514.7	36.2
Q4	-8 682	6 329	15 011	534.6	37.2	-8 591	6 373	14 964	663.5	46.1
2008 Q1	17 023	15 051	-1 972	527.2	36.5	17 071	15 043	-2 028	651.5	45.1
Q2	-16 981	3 973	20 954	554.4	38.4	-16 898	3 949	20 847	671.1	46.4
Q3	-6 950	9 627	16 577	559.5	39.1	-6 856	5 694	12 550	741.5	51.8
Q4	-22 494	9 950	32 444	599.9	42.5	-13 557	7 392	20 949	2 069.7	146.5
2009 Q1	-3 370	23 019	26 389	618.9	44.2	1 220	19 330	18 110	2 069.7	147.7
Q2	-35 761	6 155	41 916	669.2	48.0	-30 451	5 505	35 956	2 092.0	150.0
Q3	-26 645	9 045	35 690	692.2	49.3	-20 245	9 822	30 067	2 144.2	152.6
Q4	-34 396	14 797	49 193	743.5	52.2	-27 623	10 500	38 123	2 248.4	157.9
2010 Q1	-10 232	19 421	29 653	772.2	53.6	-4 884	20 737	25 619	2 231.2	154.7
Q2	-33 025	6 220	39 245	814.9	55.7	-27 386	7 536	34 920	2 226.9	152.3
Q3	-24 661	8 199	32 860	842.3	56.8	-18 998	9 515	28 511	2 253.4	152.0
Q4	-36 639	9 675	46 314	889.1	59.3	-30 981	10 991	41 970	2 322.7	154.9
2008 Dec	-11 617	5 216	16 833	599.9	42.5	-8 640	2 718	11 358	2 069.7	146.5
2009 Jan	10 513	8 301	-2 212	581.5	41.3	12 031	4 661	-7 370	2 053.4	145.7
Feb	-1 837	6 794	8 631	589.9	42.0	-319	6 769	7 088	2 049.6	145.8
Mar	-12 046	7 924	19 970	618.9	44.2	-10 492	7 900	18 392	2 069.7	147.7
Apr	-7 517	1 612	9 129	626.3	44.8	-5 845	1 242	7 087	2 070.0	147.9
May	-15 975	1 712	17 687	643.0	46.0	-14 202	1 552	15 754	2 078.5	148.8
Jun	-12 269	2 831	15 100	669.2	48.0	-10 404	2 711	13 115	2 092.0	150.0
Jul	-3 812	2 245	6 057	670.1	47.9	-1 731	3 082	4 813	2 103.2	150.4
Aug	-11 075	3 060	14 135	672.8	48.0	-8 944	3 031	11 975	2 115.0	150.9
Sep	-11 758	3 740	15 498	692.2	49.3	-9 570	3 709	13 279	2 144.2	152.6
Oct	-7 103	3 219	10 322	699.4	49.6	-4 874	3 239	8 112	2 160.1	153.1
Nov	-14 473	3 430	17 903	713.4	50.3	-12 223	3 450	15 672	2 184.3	154.1
Dec	-12 820	8 148	20 968	743.5	52.2	-10 526	3 811	14 339	2 248.4	157.9
2010 Jan	4 399	5 376	977	734.2	51.3	6 193	5 815	-379	2 223.2	155.5
Feb	-3 387	5 777	9 164	743.0	51.7	-1 642	6 216	7 857	2 218.4	154.5
Mar	-11 244	8 268	19 512	772.2	53.6	-9 435	8 706	18 141	2 231.2	154.7
Apr	-5 601	1 740	7 341	777.2	53.6	-3 728	2 179	5 906	2 221.8	153.4
May	-16 251	2 108	18 359	790.4	54.3	-14 359	2 547	16 905	2 222.3	152.7
Jun	-11 173	2 372	13 545	814.9	55.7	-9 299	2 810	12 109	2 226.9	152.3
Jul	-378	2 917	3 295	815.9	55.5	1 517	3 356	1 838	2 226.8	151.6
Aug	-11 495	2 539	14 034	820.3	55.6	-9 599	2 978	12 576	2 232.5	151.2
Sep	-12 788	2 743	15 531	842.3	56.8	-10 916	3 181	14 097	2 253.4	152.0
Oct	-5 146	3 297	8 443	845.8	56.8	-3 253	3 736	6 988	2 256.6	151.6
Nov	-17 970	3 141	21 111	862.5	57.7	-16 098	3 580	19 677	2 274.2	152.2
Dec	-13 523	3 237	16 760	889.1	59.3	-11 630	3 675	15 305	2 322.7	154.9



# PSF2 Public Sector Net Borrowing

£ million

	Net Borrowing							
	Central government	Local government	General government	Non-financial PCs	Bank of England <sup>1</sup>	PSNBex	Public sector banking groups <sup>2</sup>	Public sector
2002	-NMFJ	-NMOE	-NNBK	-CPCM	-JW2H	-J5II	-IL6B	-ANNX
2002	20 099	1 205	21 304	-2 209	-50	19 046	-	19 046
2003	38 881	-1 177	37 704	-3 667	-32	34 004	-	34 004
2004	37 326	3 301	40 627	-3 783	-48	36 797	-	36 797
2005	37 348	4 510	41 858	-437	-66	41 355	-	41 355
2006	35 478	-326	35 152	-4 313	-83	30 755	-	30 755
2007	36 790	774	37 564	-3 763	-82	33 717	-47	33 670
2008	66 912	3 797	70 709	-2 349	-357	68 003	-15 685	52 318
2009	152 795	4 190	156 985	-3 649	-148	153 188	-30 932	122 256
2010	145 815	702	146 517	1 640	-85	148 072	-17 052	131 020
2001/02	422	2 081	2 503	-2 688	-57	-243	-	-243
2002/03	26 352	1 078	27 430	-2 258	-45	25 128	-	25 128
2003/04	37 129	99	37 228	-4 155	-32	33 041	-	33 041
2004/05	38 555	3 924	42 479	-2 605	-51	39 823	-	39 823
2005/06	33 500	5 318	38 818	-1 336	-72	37 409	-	37 409
2006/07	32 969	2 218	35 187	-4 240	-86	30 862	-	30 862
2007/08	38 535	-99	38 436	-4 592	-107	33 735	-103	33 632
2008/09	92 027	4 524	96 551	201	-388	96 364	-23 908	72 456
2009/10	156 393	2 885	159 278	-2 734	-92	156 452	-26 687	129 765
2007 Q3	7 794	388	8 182	-1 136	-19	7 025	-	7 025
Q4	15 373	426	15 799	-768	-20	15 011	-47	14 964
2008 Q1	-3 992	4 186	194	-2 119	-47	-1 972	-56	-2 028
Q2	25 890	-4 634	21 256	-199	-103	20 954	-107	20 847
Q3	14 510	2 206	16 716	-35	-104	16 577	-4 027	12 550
Q4	30 504	2 039	32 543	4	-103	32 444	-11 495	20 949
2009 Q1	21 123	4 913	26 036	431	-78	26 389	-8 279	18 110
Q2	51 232	-5 269	45 963	-4 023	-24	41 916	-5 960	35 956
Q3	33 555	2 200	35 755	-43	-22	35 690	-5 623	30 067
Q4	46 885	2 346	49 231	-14	-24	49 193	-11 070	38 123
2010 Q1	24 721	3 608	28 329	1 346	-22	29 653	-4 034	25 619
Q2	44 756	-5 671	39 085	181	-21	39 245	-4 325	34 920
Q3	32 467	580	33 047	-166	-21	32 860	-4 349	28 511
Q4	43 871	2 185	46 056	279	-21	46 314	-4 344	41 970
2008 Dec	14 491	1 558	16 049	818	-34	16 833	-5 475	11 358
2009 Jan	-3 087	1 502	-1 585	-592	-35	-2 212	-5 158	-7 370
Feb	6 834	1 362	8 196	470	-35	8 631	-1 543	7 088
Mar	17 376	2 049	19 425	553	-8	19 970	-1 578	18 392
Apr	12 834	-3 308	9 526	-389	-8	9 129	-2 042	7 087
May	19 281	-1 955	17 326	369	-8	17 687	-1 933	15 754
Jun	19 117	-6	19 111	-4 003	-8	15 100	-1 985	13 115
Jul	4 905	1 059	5 964	101	-8	6 057	-1 244	4 813
Aug	13 319	1 040	14 359	-218	-6	14 135	-2 160	11 975
Sep	15 331	101	15 432	74	-8	15 498	-2 219	13 279
Oct	9 086	821	9 907	423	-8	10 322	-2 210	8 112
Nov	17 085	948	18 033	-122	-8	17 903	-2 231	15 672
Dec	20 714	577	21 291	-315	-8	20 968	-6 629	14 339
2010 Jan	-407	1 417	1 010	-25	-8	977	-1 356	-379
Feb	8 301	1 273	9 574	-403	-7	9 164	-1 307	7 857
Mar	16 827	918	17 745	1 774	-7	19 512	-1 371	18 141
Apr	10 429	-2 862	7 567	-219	-7	7 341	-1 435	5 906
May	19 212	-1 146	18 066	300	-7	18 359	-1 454	16 905
Jun	15 115	-1 663	13 452	100	-7	13 545	-1 436	12 109
Jul	2 527	647	3 174	128	-7	3 295	-1 457	1 838
Aug	13 272	1 266	14 538	-497	-7	14 034	-1 458	12 576
Sep	16 668	-1 333	15 335	203	-7	15 531	-1 434	14 097
Oct	7 208	1 207	8 415	35	-7	8 443	-1 455	6 988
Nov	19 317	1 719	21 036	82	-7	21 111	-1 434	19 677
Dec	17 346	-741	16 605	162	-7	16 760	-1 455	15 305

1 ONS estimates

2 Includes BoE Asset Purchase Facility Fund and Special Liquidity Scheme.

Quarterly figures from 2010Q3, and all monthly figures, are ONS estimates.

## Current receipts

	Taxes on production		Taxes on income and wealth							Other receipts <sup>3</sup>	Total
	Total	of which VAT	Total	Income and capital gains tax <sup>1</sup>		Other taxes	Compulsory social contributions	Interest and dividends			
				LIBR	LIBP				LIQR		
2003/04	148 753	76 633	145 487	115 233	30 254	10 309	75 148	7 795	7 166	394 658	
2004/05	154 962	79 979	160 490	124 477	36 013	10 950	80 923	7 495	7 302	422 122	
2005/06	159 283	81 507	179 960	134 918	45 042	11 760	85 559	7 761	7 539	451 862	
2006/07	169 875	87 740	194 198	146 478	47 720	12 520	90 916	7 969	7 613	483 091	
2007/08	175 888	89 896	208 122	158 781	49 341	13 264	95 437	9 986	7 759	510 456	
2008/09	167 558	85 350	200 785	153 714	47 071	12 651	96 613	9 710	8 049	495 366	
2009/10	169 648	83 602	182 465	144 389	38 076	12 238	96 638	6 733	8 387	476 109	
2008 Dec	13 114	6 430	13 348	10 852	2 496	904	8 261	762	670	37 059	
2009 Jan	12 236	5 952	32 080	24 059	8 021	972	8 103	623	673	54 687	
Feb	11 725	5 296	18 918	17 559	1 359	931	8 240	599	672	41 085	
Mar	12 827	6 316	13 368	12 421	947	1 167	9 173	1 158	670	38 363	
Apr	13 215	6 105	15 077	10 202	4 875	1 055	7 582	834	663	38 426	
May	13 027	6 125	9 431	8 552	879	955	7 546	546	663	32 168	
Jun	13 946	6 828	11 425	10 104	1 321	1 013	7 862	586	663	35 495	
Jul	14 117	6 933	21 049	14 680	6 369	1 059	7 541	460	744	44 970	
Aug	13 689	6 556	11 657	10 919	738	997	7 425	380	744	34 892	
Sep	14 003	6 709	11 131	9 803	1 328	1 166	7 569	677	743	35 289	
Oct	14 877	7 529	16 915	9 538	7 377	1 020	7 601	693	686	41 792	
Nov	14 513	7 061	10 897	9 365	1 532	929	7 624	502	686	35 151	
Dec	14 335	6 885	13 200	10 114	3 086	952	8 179	439	684	37 789	
2010 Jan	14 541	7 857	27 385	19 919	7 466	967	8 035	317	703	51 948	
Feb	14 033	7 050	18 464	16 875	1 589	1 031	8 840	407	704	43 479	
Mar	15 352	7 964	15 834	14 318	1 516	1 094	10 834	892	704	44 710	
Apr	18 607	7 824	14 885	9 566	5 319	1 088	7 597	392	718	43 287	
May	15 027	7 534	10 407	9 502	905	1 041	7 575	365	720	35 135	
Jun	15 684	8 140	11 567	10 191	1 376	1 082	8 041	434	718	37 526	
Jul	15 456	7 750	23 976	15 322	8 654	1 155	7 692	394	727	49 400	
Aug	15 347	7 684	12 455	11 233	1 222	1 069	7 673	399	728	37 671	
Sep	15 680	8 189	12 084	9 690	2 394	1 176	7 626	771	728	38 065	
Oct	15 189	7 421	19 512	10 020	9 492	1 058	7 757	485	727	44 728	
Nov	15 480	7 610	10 785	9 294	1 491	1 026	7 624	456	727	36 098	
Dec	15 003	7 492	13 506	10 973	2 533	1 028	8 522	474	729	39 262	

## Current expenditure

	Current expenditure				Saving, gross plus capital taxes	Depreciation	Current budget	Net investment	Net borrowing
	Interest	Net Social Benefits	Other	Total					
2003/04	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	ANLV	-ANNS	-NMFJ
2003/04	22 281	116 926	267 496	406 703	-12 045	5 514	-17 559	19 570	37 129
2004/05	23 936	122 624	287 806	434 366	-12 244	5 513	-17 757	20 798	38 555
2005/06	25 808	127 304	306 504	459 616	-7 754	5 744	-13 498	20 002	33 500
2006/07	27 581	131 346	324 042	482 969	122	5 951	-5 829	27 140	32 969
2007/08	29 961	140 725	339 371	510 057	399	6 170	-5 771	32 764	38 535
2008/09	30 507	153 458	352 629	536 594	-41 228	6 544	-47 772	44 255	92 027
2009/10	30 942	167 165	376 260	574 367	-98 258	6 790	-105 048	51 345	156 393
2008 Dec	2 521	13 036	29 972	45 529	-8 470	549	-9 019	5 472	14 491
2009 Jan	2 538	13 564	28 666	44 768	9 919	546	9 373	6 286	-3 087
Feb	2 193	12 095	27 873	42 161	-1 076	546	-1 622	5 212	6 834
Mar	1 026	12 807	33 329	47 162	-8 799	545	-9 344	8 032	17 376
Apr	2 693	13 441	33 048	49 182	-10 756	540	-11 296	1 538	12 834
May	3 000	13 655	30 777	47 432	-15 264	540	-15 804	3 477	19 281
Jun	1 704	13 644	31 716	47 064	-11 569	540	-12 109	7 008	19 117
Jul	2 416	14 366	30 147	46 929	-1 959	609	-2 568	2 337	4 905
Aug	1 315	13 524	30 118	44 957	-10 065	609	-10 674	2 645	13 319
Sep	912	13 765	31 364	46 041	-10 752	608	-11 360	3 971	15 331
Oct	3 354	13 908	30 428	47 690	-5 898	547	-6 445	2 641	9 086
Nov	3 012	16 114	29 560	48 686	-13 535	547	-14 082	3 003	17 085
Dec	2 698	14 242	32 382	49 322	-11 533	546	-12 079	8 635	20 714
2010 Jan	3 828	13 927	30 336	48 091	3 857	568	3 289	2 882	-407
Feb	3 610	12 555	30 658	46 823	-3 344	568	-3 912	4 389	8 301
Mar	2 400	14 024	35 726	52 150	-7 440	568	-8 008	8 819	16 827
Apr	3 629	13 936	33 955	51 520	-8 233	594	-8 827	1 602	10 429
May	4 023	14 027	32 570	50 620	-15 485	594	-16 079	3 133	19 212
Jun	3 826	14 172	31 543	49 541	-12 015	593	-12 608	2 507	15 115
Jul	3 934	14 553	30 488	48 975	425	600	-175	2 352	2 527
Aug	3 816	14 284	30 206	48 306	-10 635	600	-11 235	2 037	13 272
Sep	2 329	14 516	33 780	50 625	-12 560	600	-13 160	3 508	16 668
Oct	3 850	14 355	30 537	48 742	-4 014	600	-4 614	2 594	7 208
Nov	4 306	16 775	31 580	52 661	-16 563	600	-17 163	2 154	19 317
Dec	3 029	15 012	33 843	51 884	-12 622	600	-13 222	4 124	17 346

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

3 Includes receipts from the spectrum.

# PSF4 Public sector net cash requirement<sup>1</sup>

£ million

	Central government		Local government			General government NCR	Non-financial public corporations			Bank of England <sup>3</sup>	Public sector banking groups <sup>2</sup>	
	NCR	Of which:	NCR	of which			NCR	of which			NCR	Public Sector NCR
		Own account		from CG	other			from CG	other			
	1	2	3	4	5	6	7	8	9	10	11	12
	RUUW	RUUX	ABEG	ABEC	AAZK	RUII	ABEM	ABEI	AAZL	JW2I	IL6D	RURQ
2002	17 361	18 704	-2 283	-1 685	-598	16 763	2 732	342	2 390	-65	-	19 153
2003	37 615	41 925	-3 711	-3 943	232	37 847	-962	-367	-595	-49	-	37 252
2004	43 193	42 152	-841	760	-1 601	41 592	939	281	658	-39	-	42 250
2005	40 422	37 998	3 868	2 568	1 300	41 722	-732	-144	-588	-73	-	41 134
2006	39 612	37 501	-853	2 466	-3 319	36 293	-3 187	-355	-2 832	-116	-	33 461
2007	33 777	32 567	-1 781	1 317	-3 098	30 679	1 603	-107	1 710	-117	2 750	35 110
2008	125 576	122 177	3 765	3 310	455	126 031	-1 176	89	-1 265	-709	38 576	162 633
2009	195 503	197 100	4 791	-1 488	6 279	201 782	98	-109	207	151	-13 424	188 716
2010	155 668	152 442	2 106	2 742	-636	155 032	1 263	484	779	58	-76 330	79 539
2001/02	2 771	3 366	-423	-106	-317	2 454	1 159	-489	1 648	-88	-	4 102
2002/03	21 751	24 214	-2 715	-2 437	-278	21 473	3 095	-26	3 121	-59	-	24 594
2003/04	39 391	42 717	-2 712	-3 290	578	39 969	-1 539	-36	-1 503	-45	-	38 466
2004/05	38 532	37 454	1 270	784	486	39 018	-242	294	-536	-43	-	38 482
2005/06	40 813	35 908	4 153	5 014	-861	39 952	396	-109	505	-81	-	40 457
2006/07	37 069	36 891	58	825	-767	36 302	-1 792	-647	-1 145	-125	-	35 157
2007/08	32 582	29 621	-723	2 853	-3 576	29 006	-1 478	108	-1 586	-173	-275	27 029
2008/09	162 433	162 513	4 401	133	4 268	166 701	171	-213	384	-731	31 228	197 582
2009/10	198 821	197 715	4 958	368	4 590	203 411	1 121	738	383	318	-37 180	166 932
2007 Q3	3 361	1 850	-1 274	1 697	-2 971	390	163	-186	349	-28	-	739
Q4	20 513	19 572	1 287	514	773	21 286	-112	427	-539	-29	2 750	23 468
2008 Q1	-8 760	-10 374	4 881	1 719	3 162	-5 598	-1 224	-105	-1 119	-87	-3 025	-9 829
Q2	30 513	30 331	-4 379	211	-4 590	25 923	-541	-29	-512	-207	-5 735	19 469
Q3	37 263	36 389	37	710	-673	36 590	1 055	164	891	-208	1 475	38 748
Q4	66 560	65 831	3 226	670	2 556	69 116	-466	59	-525	-207	45 861	114 245
2009 Q1	28 097	29 962	5 517	-1 458	6 975	35 072	123	-407	530	-109	-10 373	25 120
Q2	53 669	54 354	-4 795	-759	-4 036	49 633	-69	74	-143	87	6 999	56 576
Q3	36 893	36 247	596	570	26	36 919	95	76	19	86	14 165	51 189
Q4	76 844	76 537	3 473	159	3 314	80 158	-51	148	-199	87	-24 215	55 831
2010 Q1	31 415	30 577	5 684	398	5 286	36 701	1 146	440	706	58	-34 129	3 336
Q2	51 637	49 727	-4 657	2 255	-6 912	44 725	-347	-345	-2	-	-40 002	4 721
Q3	27 975	27 145	108	758	-650	27 325	123	72	51	-	-1 642	25 734
Q4	44 641	44 993	971	-669	1 640	46 281	341	317	24	-	-557	45 748
2008 Dec	47 193	46 563	1 856	322	1 534	48 727	597	308	289	-69	615	49 562
2009 Jan	-4 393	-2 852	532	-1 552	2 084	-2 309	-667	11	-678	-69	-14 634	-17 690
Feb	4 888	4 938	2 521	306	2 215	7 103	456	-356	812	-69	1 909	9 755
Mar	27 602	27 876	2 464	-212	2 676	30 278	334	-62	396	29	2 352	33 055
Apr	11 039	11 622	-3 204	-475	-2 729	8 310	-449	-108	-341	29	2 676	10 674
May	20 256	20 322	-2 075	-198	-1 877	18 379	319	132	187	29	2 637	21 232
Jun	22 374	22 410	484	-86	570	22 944	61	50	11	29	1 686	24 670
Jul	2 294	2 077	573	-57	630	2 924	130	274	-144	29	5 942	8 751
Aug	11 516	11 067	506	572	-66	11 450	-127	-123	-4	28	4 854	16 328
Sep	23 083	23 103	-483	55	-538	22 545	92	-75	167	29	3 369	26 110
Oct	5 341	5 138	1 359	90	1 269	6 610	370	113	257	29	5 215	12 111
Nov	13 855	14 272	1 344	-321	1 665	15 520	-138	-96	-42	29	4 882	20 389
Dec	57 648	57 127	770	390	380	58 028	-283	131	-414	29	-34 312	23 331
2010 Jan	-2 087	-2 348	1 010	-35	1 045	-1 042	-26	296	-322	29	-4 848	-6 183
Feb	6 168	6 481	2 817	83	2 734	8 902	-424	-396	-28	29	-13 117	-4 214
Mar	27 334	26 444	1 857	350	1 507	28 841	1 596	540	1 056	-	-16 164	13 733
Apr	9 570	9 752	-2 237	268	-2 505	7 065	-376	-450	74	-	-13 254	-6 115
May	18 017	16 130	-1 304	1 811	-3 115	14 902	108	76	32	-	-12 331	2 603
Jun	24 050	23 845	-1 116	176	-1 292	22 758	-79	29	-108	-	-14 417	8 233
Jul	-2 965	-3 234	662	33	629	-2 336	232	236	-4	-	187	-2 153
Aug	5 845	5 531	684	447	237	6 082	-394	-133	-261	-	189	6 010
Sep	25 095	24 848	-1 238	278	-1 516	23 579	285	-31	316	-	-2 018	21 877
Oct	1 507	1 666	783	-130	913	2 420	92	-29	121	-	289	2 830
Nov	15 286	15 257	1 438	-184	1 622	16 908	164	213	-49	-	552	17 411
Dec	27 848	28 070	-1 250	-355	-895	26 953	85	133	-48	-	-1 398	25 507

Relationship between columns: 1=2+4+8 ; 12=2+3+7+10+11

1 Previously known as the borrowing requirement of the sector concerned

2 Includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures for most recent months are ONS estimates

3 ONS estimates

# PSF5 Reconciliation of public sector net borrowing and net cash requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions <sup>1</sup>	Net cash requirement <sup>2</sup>
	1	2	3	4	5	6	7
	-ANNX	ANSU	ANSV	ANSX	ANSW	ANSY	RURQ
2002	19 046	814	1 131	-1 769	27	-145	19 153
2003	34 004	3 409	255	-1 922	6 426	-4 953	37 252
2004	36 797	1 180	251	-2 124	8 232	-2 133	42 250
2005	41 355	920	1 011	-3 137	1 428	-509	41 134
2006	30 755	-653	-2 636	-879	5 136	1 654	33 461
2007	33 670	2 961	-2 442	-4 921	-1 522	7 301	35 110
2008	52 318	6 061	70 612	-5 795	20 303	19 134	162 633
2009	122 256	-101 791	34 344	2 576	21 552	109 779	188 716
2010	131 020	-163 044	3 418	-8 389	799	115 735	79 539
2001/02	-243	2 674	-394	-361	2 210	158	4 102
2002/03	25 128	2 736	765	-1 444	-2 779	144	24 594
2003/04	33 041	2 641	355	-1 187	9 031	-5 447	38 466
2004/05	39 823	925	521	-2 304	2 453	-2 987	38 482
2005/06	37 409	874	655	-2 749	2 688	1 507	40 457
2006/07	30 862	-889	-2 271	-1 279	9 903	-1 254	35 157
2007/08	33 632	-4 835	-3 238	-4 619	-8 538	14 585	27 029
2008/09	72 456	-19 929	54 748	-4 608	30 031	64 884	197 582
2009/10	129 765	-148 514	52 272	1 391	15 423	116 595	166 932
2007 Q3	7 025	940	33	-716	-7 289	725	739
Q4	14 964	3 448	-546	-1 937	4 408	3 131	23 468
2008 Q1	-2 028	-8 666	-684	-514	-4 035	6 098	-9 829
Q2	20 847	-4 610	862	-1 871	3 071	1 170	19 469
Q3	12 550	-6 133	-773	-1 129	5 993	28 240	38 748
Q4	20 949	25 470	71 207	-2 281	15 274	-16 374	114 245
2009 Q1	18 110	-34 656	-16 548	673	5 693	51 848	25 120
Q2	35 956	-34 965	-12 998	1 151	7 000	60 432	56 576
Q3	30 067	-16 628	36 042	2 961	-446	-807	51 189
Q4	38 123	-15 542	27 848	-2 209	9 305	-1 694	55 831
2010 Q1	25 619	-81 379	1 380	-512	-436	58 664	3 336
Q2	34 920	-80 985	1 661	-4 486	4 693	48 918	4 721
Q3	28 511	-718	298	764	-6 604	3 483	25 734
Q4	41 970	38	79	-4 155	3 146	4 670	45 748
2008 Dec	11 358	22 304	24 147	2 256	15 824	-26 327	49 562
2009 Jan	-7 370	-10 974	-8 476	-1 669	-7 405	18 204	-17 690
Feb	7 088	-11 725	-4 021	-1 501	2 135	17 779	9 755
Mar	18 392	-11 957	-4 051	3 843	10 963	15 865	33 055
Apr	7 087	-10 398	-3 173	-2 264	-1 199	20 621	10 674
May	15 754	-12 257	-3 575	133	359	20 818	21 232
Jun	13 115	-12 310	-6 250	3 282	7 840	18 993	24 670
Jul	4 813	-5 994	12 016	-1 033	-518	-533	8 751
Aug	11 975	-5 604	11 969	24	-1 866	-170	16 328
Sep	13 279	-5 030	12 057	3 970	1 938	-104	26 110
Oct	8 112	-5 252	11 988	-2 408	-91	-238	12 111
Nov	15 672	-5 324	11 861	-1 609	227	-438	20 389
Dec	14 339	-4 966	3 999	1 808	9 169	-1 018	23 331
2010 Jan	-379	-27 234	478	-1 892	-8 620	31 464	-6 183
Feb	7 857	-27 242	436	-2 152	2 732	14 155	-4 214
Mar	18 141	-26 903	466	3 532	5 452	13 045	13 733
Apr	5 906	-25 522	529	-2 506	-947	16 425	-6 115
May	16 905	-27 693	588	-2 452	-569	15 824	2 603
Jun	12 109	-27 770	544	472	6 209	16 669	8 233
Jul	1 838	-712	143	-1 545	-3 055	1 178	-2 153
Aug	12 576	-318	-203	-2 250	-4 987	1 192	6 010
Sep	14 097	312	358	4 559	1 438	1 113	21 877
Oct	6 988	-352	238	-2 781	-2 585	1 322	2 830
Nov	19 677	-231	-248	-2 666	-681	1 560	17 411
Dec	15 305	621	89	1 292	6 412	1 788	25 507

1 Includes statistical discrepancy, finance leasing and similar borrowing, insurance technical reserves, accounts receivable / payable and some other minor adjustments

2 Previously known as public sector borrowing requirement (PSBR)



# PSF7 Public sector finances: current budget net borrowing and net cash requirement

£ billion

	1998 /99	1999 /00	2000 /01	2001 /02	2002 /03	2003 /04	2004 /05	2005 /06	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11
<b>Public sector current budget excluding the temporary effects of financial interventions: financial year to date</b>													
April	-1.5	-0.1	1.5	1.6	-1.6	0.5	-0.6	2.2	0.5	0.8	-0.7	-7.5	-5.6
May	-5.3	-2.7	-1.0	-0.8	-8.2	-6.5	-7.0	-5.8	-5.8	-6.6	-11.2	-23.5	-21.9
June	-8.1	-5.3	-2.3	-3.0	-9.8	-12.2	-12.1	-11.2	-10.9	-11.7	-17.0	-35.8	-33.0
July	-4.2	-1.2	2.9	1.6	-6.8	-10.3	-8.6	-7.5	-2.8	-3.5	-9.5	-39.6	-33.4
August	-5.8	-1.9	2.1	2.2	-8.7	-14.6	-14.6	-11.2	-8.0	-9.6	-17.1	-50.6	-44.9
September	-7.4	-0.8	2.5	2.0	-10.8	-16.4	-18.2	-14.8	-12.1	-13.1	-23.9	-62.4	-57.7
October	-0.5	7.2	9.2	8.6	-7.4	-14.7	-15.0	-12.3	-8.0	-8.7	-21.7	-69.5	-62.8
November	-2.1	4.5	7.3	5.4	-14.7	-19.5	-22.9	-20.6	-15.0	-17.1	-34.8	-84.0	-80.8
December	-2.5	4.5	5.0	1.2	-17.9	-25.5	-27.9	-26.1	-19.1	-21.8	-46.4	-96.8	-94.3
January	8.4	17.1	17.5	9.6	-11.1	-18.9	-15.9	-12.0	-5.6	-4.8	-35.9	-92.4	..
February	12.4	20.8	22.2	13.0	-9.1	-15.4	-14.2	-9.9	-2.3	-0.9	-37.7	-95.8	..
March	10.4	21.0	23.4	12.1	-11.3	-17.4	-19.2	-14.0	-5.0	-4.8	-49.8	-107.0	..

	1993 /94	1994 /95	1995 /96	1996 /97	1997 /98	1998 /99	1999 /00	2000 /01	2001 /02	2002 /03	2003 /04	2004 /05	2005 /06	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11
<b>Public sector net borrowing excluding the temporary effects of financial interventions: financial year to date</b>																		
April	5.3	5.9	3.9	4.8	3.1	1.6	0.2	-1.6	-1.2	1.9	0.2	1.1	-0.9	1.3	-0.6	1.6	9.1	7.3
May	10.7	11.2	8.0	9.6	7.0	5.4	2.8	0.7	2.0	8.9	7.9	8.7	7.6	8.9	7.6	13.6	26.8	25.7
June	15.6	14.5	11.9	13.8	9.9	8.3	5.4	2.1	4.6	11.0	14.3	14.9	13.4	14.8	13.7	21.0	41.9	39.2
July	18.5	16.9	13.5	14.0	9.3	4.6	1.6	-3.0	0.9	8.7	13.5	12.2	11.2	8.3	7.6	15.7	48.0	42.5
August	23.6	22.5	19.3	19.3	12.8	6.5	2.7	-2.1	1.1	11.6	18.8	19.3	16.7	14.9	15.6	25.1	62.1	56.6
September	27.8	25.3	22.1	21.9	14.8	8.3	1.9	-2.4	2.0	14.7	21.8	24.2	21.8	20.8	20.7	37.5	77.6	72.1
October	29.8	26.4	21.5	18.4	9.7	1.8	-5.9	-8.7	-3.6	12.5	21.1	21.9	21.2	17.6	18.3	37.7	87.9	80.5
November	33.9	29.6	24.7	20.7	11.5	3.9	-2.9	-6.3	0.7	21.0	27.2	31.4	31.8	26.4	28.6	53.1	105.8	101.7
December	38.2	33.1	28.4	22.9	11.4	4.9	-2.6	-3.8	6.1	25.3	34.2	38.0	39.5	32.9	35.7	70.0	126.8	118.4
January	37.1	30.5	24.6	17.6	2.1	-4.8	-14.0	-15.0	-0.6	20.7	30.2	29.2	28.3	22.4	21.4	67.8	127.8	..
February	42.5	35.6	28.4	20.4	1.3	-7.6	-16.4	-18.4	-2.3	20.9	28.7	31.2	29.7	22.3	22.2	76.4	136.9	..
March	51.0	43.3	34.7	27.1	5.8	-4.5	-15.5	-18.3	-0.2	25.1	33.0	39.8	37.4	30.9	33.7	96.4	156.5	..

## Public sector net cash requirement: financial year to date

April	4.8	4.6	3.8	3.2	-0.5	-3.1	-2.2	-6.6	-4.2	-3.0	-0.7	-2.2	-1.1	-1.5	-3.7	-2.7	10.7	-6.1
May	9.7	9.0	8.0	6.8	3.7	-0.6	-0.6	-18.9	-1.6	-0.5	5.1	1.0	4.0	6.0	2.6	7.5	31.9	-3.5
June	13.4	12.2	11.4	10.5	8.2	5.4	5.3	-11.8	6.4	6.7	15.3	12.0	16.3	19.0	12.7	19.5	56.6	4.7
July	14.8	13.7	12.2	8.7	4.5	-0.3	-	-19.4	-3.1	0.8	9.1	5.1	7.9	8.4	-0.6	5.5	65.3	2.6
August	18.4	17.2	16.8	13.2	5.9	0.9	0.2	-19.6	-3.4	2.9	12.6	8.4	12.5	12.2	4.7	19.4	81.7	8.6
September	24.2	21.5	20.4	16.4	8.8	2.6	2.1	-28.3	0.3	8.0	21.1	19.1	24.6	24.5	13.4	58.2	107.8	30.5
October	26.9	21.2	19.7	12.2	3.2	-5.4	-7.0	-35.6	-5.6	6.0	19.4	17.6	19.7	16.0	10.2	90.0	119.9	33.3
November	29.9	24.8	23.2	15.0	5.6	-4.4	-5.1	-33.3	0.3	13.0	24.6	26.6	28.6	23.4	20.1	122.9	140.3	50.7
December	31.9	25.2	24.0	17.2	6.5	-1.3	4.3	-24.6	9.8	24.8	37.5	41.2	43.9	36.9	36.9	172.5	163.6	76.2
January	30.1	21.5	19.2	10.6	-3.7	-13.2	-13.0	-41.0	-2.2	13.1	23.0	24.4	22.5	15.9	12.6	154.8	157.4	..
February	34.9	26.6	21.8	13.8	-6.0	-13.7	-14.9	-42.9	-4.1	13.2	23.7	24.9	24.5	17.8	15.0	164.5	153.2	..
March	46.1	36.7	31.5	22.7	1.3	-6.1	-8.0	-36.3	4.1	24.6	38.5	38.5	40.5	35.2	27.0	197.6	166.9	..

# PSF8 Public sector finances: net debt excluding the temporary effects of financial interventions

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
	/94	/95	/96	/97	/98	/99	/00	/01	/02	/03	/04	/05	/06	/07	/08	/09	/10	/11	
<b>Public sector net debt: amount outstanding at end period</b>																			
April	210.1	254.3	293.9	324.9	347.0	349.7	348.4	337.4	307.0	311.5	339.5	379.4	420.7	460.5	494.2	527.1	626.3	777.2	
May	214.7	259.1	297.7	329.3	351.0	352.4	350.1	324.7	310.1	314.5	344.4	384.0	425.7	468.1	501.8	539.4	643.0	790.4	
June	216.1	262.9	301.4	333.0	356.4	358.7	356.0	332.5	318.5	320.8	354.6	395.1	437.4	483.1	512.9	554.4	669.2	814.9	
July	220.4	265.0	302.6	331.0	352.8	353.6	351.5	325.3	311.0	315.5	348.7	388.5	429.1	469.9	499.6	542.3	670.1	815.9	
August	224.9	268.7	306.4	335.9	354.5	354.9	351.5	325.3	310.6	318.3	351.9	391.5	434.6	474.4	507.1	548.0	672.8	820.3	
September	229.8	273.5	310.7	339.3	357.0	356.5	352.4	317.0	312.4	324.8	359.8	401.4	445.1	486.3	514.7	559.5	692.2	842.3	
October	230.1	274.4	310.5	335.6	352.0	349.4	343.6	309.5	306.9	331.0	359.2	399.5	441.0	478.4	509.4	559.9	699.4	845.8	
November	231.1	277.3	313.6	339.1	355.5	351.3	344.8	310.7	312.7	337.1	365.9	409.0	449.7	486.7	518.7	571.5	713.4	862.5	
December	234.9	278.4	313.6	341.9	356.8	353.8	355.0	320.7	323.0	348.1	380.1	424.0	465.1	500.9	534.6	599.9	743.5	889.1	
January	234.7	275.3	308.7	335.1	346.0	342.2	338.2	305.2	310.4	336.3	366.0	407.5	443.3	479.1	511.9	581.5	734.2	..	
February	238.5	280.7	311.7	338.5	344.4	342.2	336.1	304.4	307.1	334.8	367.2	408.1	445.8	480.5	515.8	589.9	743.0	..	
March	249.8	290.0	322.1	347.2	352.0	350.7	344.4	311.1	314.3	346.0	381.5	422.1	461.7	497.8	527.2	618.9	772.2	..	
<b>Public sector net debt as a percentage of GDP at market prices<sup>1</sup></b>																			
April	32.5	37.0	40.5	42.0	42.2	40.1	37.9	34.8	30.2	29.3	30.1	31.8	33.8	35.0	35.5	36.5	44.8	53.6	
May	33.0	37.6	40.8	42.4	42.5	40.3	37.9	33.3	30.4	29.4	30.4	32.1	34.1	35.4	35.9	37.3	46.0	54.3	
June	33.0	37.9	41.1	42.6	42.9	40.8	38.3	34.0	31.2	29.8	31.1	32.8	34.9	36.4	36.5	38.4	48.0	55.7	
July	33.5	38.1	41.1	42.1	42.3	40.1	37.6	33.2	30.3	29.2	30.4	32.2	34.0	35.2	35.4	37.6	47.9	55.5	
August	34.0	38.4	41.4	42.6	42.3	40.0	37.4	33.0	30.2	29.3	30.6	32.3	34.3	35.4	35.8	38.1	48.0	55.6	
September	34.6	38.9	41.8	42.8	42.3	40.0	37.3	32.0	30.3	29.7	31.1	33.0	34.9	36.1	36.2	39.1	49.3	56.8	
October	34.4	38.8	41.5	42.1	41.5	39.1	36.2	31.2	29.6	30.2	30.9	32.8	34.5	35.3	35.7	39.3	49.6	56.8	
November	34.4	39.1	41.7	42.4	41.8	39.1	36.2	31.2	30.0	30.6	31.3	33.4	35.0	35.8	36.2	40.3	50.3	57.7	
December	34.8	39.0	41.5	42.5	41.7	39.2	37.1	32.0	30.9	31.5	32.4	34.5	36.1	36.6	37.2	42.5	52.2	59.3	
January	34.6	38.4	40.6	41.4	40.3	37.8	35.2	30.4	29.6	30.2	31.1	33.1	34.2	34.9	35.5	41.3	51.3	..	
February	35.0	39.0	40.8	41.6	39.9	37.6	34.9	30.2	29.1	30.0	31.0	33.0	34.3	34.8	35.8	42.0	51.7	..	
March	36.5	40.1	41.9	42.5	40.6	38.4	35.6	30.7	29.7	30.8	32.1	34.0	35.3	35.9	36.5	44.2	53.6	..	

<sup>1</sup> Net debt at the end of the month. Gross domestic product at market prices for 12 months centred on the end of the month.

# PSF9 Long Run of Fiscal Indicators as a percentage of GDP

	Public sector Current Budget	PSCB excluding financial interventions	Public sector Net Borrowing	PSNB excluding financial interventions	Public sector Net Debt	Public sector Net debt (excluding financial interventions)
	J4DE	JW2V	J4DD	J5IJ	RUTO	HF6X
1974/75	-0.91	-0.91	6.53	6.53	52.0	52.0
1975/76	-1.43	-1.43	6.98	6.98	53.8	53.8
1976/77	-1.05	-1.05	5.49	5.49	52.3	52.3
1977/78	-1.29	-1.29	4.25	4.25	49.1	49.1
1978/79	-2.51	-2.51	5.02	5.02	47.2	47.2
1979/80	-1.81	-1.81	4.08	4.08	44.0	44.0
1980/81	-2.94	-2.94	4.83	4.83	46.1	46.1
1981/82	-1.28	-1.28	2.28	2.28	46.1	46.1
1982/83	-1.42	-1.42	2.97	2.97	44.8	44.8
1983/84	-1.92	-1.92	3.75	3.75	45.1	45.1
1984/85	-2.08	-2.08	3.65	3.65	45.1	45.1
1985/86	-1.20	-1.20	2.37	2.37	43.2	43.2
1986/87	-1.36	-1.36	2.04	2.04	40.9	40.9
1987/88	-0.42	-0.42	1.00	1.00	36.6	36.6
1988/89	1.63	1.63	-1.29	-1.29	30.4	30.4
1989/90	1.42	1.42	-0.19	-0.19	27.5	27.5
1990/91	0.33	0.33	1.01	1.01	26.0	26.0
1991/92	-1.96	-1.96	3.73	3.73	27.2	27.2
1992/93	-5.61	-5.61	7.44	7.44	31.4	31.4
1993/94	-6.26	-6.26	7.67	7.67	36.5	36.5
1994/95	-4.76	-4.76	6.15	6.15	40.1	40.1
1995/96	-3.30	-3.30	4.67	4.67	41.9	41.9
1996/97	-2.74	-2.74	3.42	3.42	42.5	42.5
1997/98	-0.11	-0.11	0.68	0.68	40.6	40.6
1998/99	1.17	1.17	-0.50	-0.50	38.4	38.4
1999/00	2.22	2.22	-1.64	-1.64	35.6	35.6
2000/01	2.37	2.37	-1.85	-1.85	30.7	30.7
2001/02	1.18	1.18	-0.02	-0.02	29.7	29.7
2002/03	-1.04	-1.04	2.30	2.30	30.8	30.8
2003/04	-1.50	-1.50	2.85	2.85	32.1	32.1
2004/05	-1.58	-1.58	3.28	3.28	34.0	34.0
2005/06	-1.10	-1.10	2.94	2.94	35.3	35.3
2006/07	-0.37	-0.37	2.29	2.29	35.9	35.9
2007/08	-0.33	-0.34	2.36	2.37	45.1	36.5
2008/09	-2.52	-3.48	5.06	6.73	147.7	44.2
2009/10	-5.92	-7.62	9.24	11.14	154.7	53.6



# PSF10R Public sector statistics: Revisions since last publication

£ million unless otherwise stated

## Excluding financial interventions

	Current Budget	Net Investment	Net Borrowing	Net Debt billion)	(£ Net Debt as a % GDP	HF6X	Current Budget	Net Investment	Net Borrowing	Net Debt billion)	(£ Net Debt as a % GDP	RUTO
	JW2T	-JW2Z	-J5I1	HF6W	HF6X	ANMU	-ANNW	-ANNX	RUTN	RUTO		
2002/03	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2003/04	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2004/05	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2005/06	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2006/07	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2007/08	-155	0	398	-0.1	0.0	-16	133	148	29.9	2.1		
2008/09	-378	0	364	2	0.1	13774	-214	-13988	1327.5	94.7		
2009/10	-206	0	199	0.2	0.0	17619	1515	-16106	1341.6	92.9		
2003 Q1	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q2	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q3	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q4	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2004 Q1	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q2	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q3	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q4	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2005 Q1	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q2	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q3	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q4	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2006 Q1	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q2	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q3	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q4	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2007 Q1	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q2	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q3	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Q4	-112	0	164	0	0.0	-21	105	125	29.1	2.0		
2008 Q1	-43	0	234	-0.1	0.0	5	28	23	29.9	2.1		
Q2	-141	0	138	-0.2	0.0	-61	11	72	29.7	2.0		
Q3	-112	0	107	-6.5	-0.4	-183	-62	121	46.1	3.2		
Q4	-67	0	64	2.9	0.2	8982	-51	-9033	1336.2	94.6		
2009 Q1	-58	0	55	2	0.1	5036	-112	-5148	1327.5	94.7		
Q2	-58	0	55	5.4	0.3	4911	-523	-5434	1294.8	92.8		
Q3	-48	0	44	4.7	0.3	4605	778	-3827	1322.7	94.1		
Q4	-550	0	547	0.3	0.0	4161	51	-4110	1383.6	97.2		
2010 Q1	450	0	-447	0.2	0.0	3942	1209	-2735	1341.6	92.9		
Q2	-380	0	291	0.1	-0.2	3456	1117	-2341	1299.8	88.7		
Q3	165	0	-130	-0.1	-0.4	4012	1246	-2768	1301.9	87.4		
2006 Jan	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Feb	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Mar	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Apr	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
June	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
July	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Aug	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Sep	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Oct	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Nov	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Dec	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
2007 Jan	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Feb	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Mar	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Apr	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
May	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Jun	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Jul	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Aug	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Sep	0	0	0	0	0.0	0	0	0	0	0	0.0	0.0
Oct	-37	0	55	0.1	0.0	-7	35	41	30.5	2.2		
Nov	-38	0	55	0	0.0	-8	35	41	31.3	2.2		
Dec	-37	0	54	0	0.0	-6	35	43	29.1	2.0		
2008 Jan	4	0	60	0	0.0	20	9	-11	31	2.2		
Feb	3	0	61	-0.1	0.0	19	9	-10	32.7	2.2		
Mar	-50	0	113	-0.1	0.0	-34	10	44	29.9	2.1		
Apr	-48	0	47	-0.1	0.0	-21	4	25	31.6	2.2		
May	-46	0	45	-0.2	0.0	-19	4	23	35.5	2.5		
Jun	-47	0	46	-0.2	0.0	-21	3	24	29.7	2.0		
Jul	-37	0	36	-0.3	-0.1	-59	-21	38	28.4	2.0		
Aug	-37	0	35	-0.4	-0.1	-59	-21	38	33.1	2.3		
Sep	-38	0	36	-6.5	-0.4	-65	-20	45	46.1	3.2		
Oct	-23	0	22	-3	-0.2	2891	-17	-2908	1204	84.4		
Nov	-22	0	21	-1.2	-0.1	2907	-17	-2924	1260.2	88.7		
Dec	-22	0	21	2.9	0.2	3184	-17	-3201	1336.2	94.6		
2009 Jan	-20	0	19	-1.5	-0.1	1737	-38	-1775	1345.8	95.5		
Feb	-19	0	18	-0.7	-0.1	1617	-38	-1655	1337.1	95.1		
Mar	-19	0	18	2	0.1	1682	-36	-1718	1327.5	94.7		
Apr	-28	0	27	3.6	0.2	1652	-173	-1825	1314.9	93.9		
May	-18	0	17	5.1	0.3	1639	-173	-1812	1304.8	93.3		
Jun	-12	0	11	5.4	0.3	1620	-177	-1797	1294.8	92.8		
Jul	-13	0	8	5.1	0.3	1499	836	-663	1304.2	93.2		
Aug	-17	0	19	5.1	0.3	1587	-26	-1613	1312.3	93.6		
Sep	-18	0	17	4.7	0.3	1519	-32	-1551	1322.7	94.1		
Oct	-158	0	157	4.7	0.3	1321	19	-1303	1331.3	94.3		
Nov	-509	0	508	4.8	0.3	1065	19	-1047	1340.7	94.6		
Dec	117	0	-118	0.3	0.0	1775	13	-1760	1383.6	97.2		
2010 Jan	394	0	-394	0.2	-0.1	1585	403	-1183	1368.3	95.7		
Feb	53	0	-51	0.4	-0.1	1148	405	-744	1354.6	94.3		
Mar	3	0	-2	0.2	0.0	1209	401	-808	1341.6	92.9		
Apr	-1428	0	1393	0.2	-0.1	-159	369	527	1328.9	91.6		
May	862	0	-888	0.1	-0.2	2109	377	-1733	1317	90.3		
Jun	186	0	-214	0.1	-0.2	1506	371	-1135	1299.8	88.7		
Jul	-5	0	27	0	-0.3	1316	426	-891	1299.7	88.2		
Aug	143	0	-144	-0.1	-0.3	1393	403	-991	1300.5	87.7		
Sep	27	0	-13	-0.1	-0.4	1303	417	-886	1301.9	87.4		
Oct	684	0	-709	-0.2	-0.3	1966	380	-1587	1302.1	87.2		
Nov	1978	0	-2203	-0.6	-0.3	3276	180	-3097	1303.2	87.0		