

PIRAEUS BANK S.A

General commercial registry number 225501000 (Former Companies registration number 6065/06/B/86/04) Head Office: 4, Amerikis st., 105 64, Athens, Greece

FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD from 1st January 2015 to 30th September 2015

(according to the Rule 4/507/28.04.2009 of the Capital Market Commission)

The figures presented below, derive from the interior condensed financial information and aim to a general information about the financial position and results of Praesu Bank S.A. und it well as a leady report to making any investment decision or other transaction concerning the Bank, to visit the Bank's web site, where the set of interior condensed financial information is posted as a leady report to them to address report with more than a leady report to them to address report with more than a leady report to them to a leady report to the leady report to them to a leady report to them to a leady report to the leady report to the

COMPANY'S PROFILE

Company's web site:
Date of approval by the Board of Directors of the interim condensed
#nancial information for the period ended as at September 30th, 2015:

October 31st, 2015

STATEMENT OF FINANCIAL POSITION

		GRO	UP	BANK					
	30 Septen	nber 2015	31 Decemi	per 2014	30 September	2015	31 December 2014		
ASSETS									1
Cash and balances with Central Banks		3,359,222		3,837,541		2,147,583		2.864,234	1
Loans and advances to credit institutions		175,587		297,109		815,425		932,793	Ľ
Financial instruments at fair value through profit or loss		296,283		299,562		91,116		110,173	Ľ
Derivative financial instruments - assets		458,465		508,928		454,971		506,941	8
Reverse repos with customers		1,410		64,299		769		63,632	1
Loans and advances to customers (net of provisions)		51,935,284		57,143,022		50,008,414		53,987,068	l,
Available for sale securities		2,823,403		2,533,587		2,453,918		2,059,917	1
Debt securities - receivables		14,310,574		14,400,421		14,279,142		14,273,935	l,
Held to maturity		23,338		27,180		0		0	Ì
Assets held for sale		39,750		38,022		118,850		10,307	Ιì
Inventories property		895,216		844,994		510,108		523,883	i
Investment property		1,010,155		989,504		313,247		321,636	ľ
Investments in subsidiaries		0		0		1,803,633		1,691,120	li
Investments in associated undertakings		285,707		298,672		266,537		279,154	L
Property, plant and equipment		1,534,674		1,435,942		877,135		838,804	
Intangible assets Deferred tax assets		324,522 4,819,537		313,072 4.018,745		255,505 4,750,621		238,448 3,950,983	1
Other assets		2,074,575		1,934,171				1,950,071	1
Assets from discontinued operations		1,542,336		1,934,171		2,184,626		1,950,071	li
Assets from discontinued operations		1,342,330		304,925					Ιí
TOTAL ASSETS		85,910,038		89,289,696		81,331,600		84,603,099	
LIABILITIES									1
Due to credit insitutions		36.494.639		23.690.331		36.301.739		24,566,067	8
Due to customers		38.074.991		54.732.834		35,355,999		50.240.344	
Liabilities at fair value through profit or loss		0,014,001		1.853		0		1.853	1 5
Derivative financial instruments - liabilities		452,002		544,026		450.818		538,260	1
Debt securities in issue		478,597		661,350		478,909		661.341	
Current income tax liabilities		43.121		32,566		817		9,007	0
Deferred tax liabilities		34,379		37,772		0		0	1
Retirement benefit obligations		211,545		211,944		198,395		192,198	١.
Other provisions		50,488		42,733		29,165		27,665	1
Other liabilities		1,618,836		1,275,911		1,273,764		747,116	1
Hybrid capital and other borrowed funds									1
Hybrid capital (Tier I)	16,249		16,373		16,249		16,373		1
Subordinated debt capital (Tier II)	211,139	227,388	216,008	232,381	211,139	227,388	216,008	232,381	
Liabilities from discontinued operations		1,500,361		503,753					0
									1
Total Liabilities		79,186,347		81,967,454		74,316,994		77,216,232	1
EQUITY									8
Share Capital		1.830.594		1.830.594		1.830.594		1.830.594	1
Share premium		11,393,315		11,393,315		11,393,315		11,393,315	1
Less: Treasury shares		(595)		0		0		0	ŧ
Other reserves and retained earnings		(6,648,974)		(6,032,535)		(6,209,303)		(5,837,042)	8
Amounts recognized directly in equity relating to non-current assets									9
from discontinued operations		32,815		18,787					1
Capital and reserves attributable to equity holders of the parent entity		6,607,155		7,210,161		7,014,606		7,386,867	1
Non controlling interest		116,536		112,081					8
Total Equity		6,723,691		7,322,242	_	7,014,606		7,386,867	0
TOTAL LIABILITIES AND EQUITY		85,910,038		89,289,696	_	81,331,600		84,603,099	3
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STATEMENT OF CHANGES IN EQUITY

		GROUP		BANK				
	1 Jan - 30 Sept 2015	1 Oct - 31 Dec 2014	1 Jan - 30 Sept 2014	1 Jan - 30 Sept 2015	1 Oct - 31 Dec 2014	1 Jan - 30 Sept 2014		
Opening balance Total comprehensive income for the period, net of tax Increase of share capital Preferred shares repurchase	7,322,242 (602,037)	7,768,876 (445,815)	8,542,899 (1,717,483) 1,693,405 (750,000)	7,386,867 (372,261)	7,296,821 (344,312)	8,269,089 (1,912,069) 1,693,405 (750,000)		
Prior year dividends of ordinary shares (Purchases)/ sales of treasury shares	535	(162) 6	55	:				
Acquisitions, disposals, absorptions, liquidation and movement in participating interest Closing balance	2,951 6,723,691	(663) 7,322,242	7,768,876	7,014,606	434,358 7,386,867	(3,604) 7,296,821		

CASH FLOW STATEMENT

	GR	GROUP		BANK			
	1 Jan - 30 Sept 2015	1 Jan - 30 Sept 2014	1 Jan - 30 Sept 2015	1 Jan - 30 Sept 2014			
et cash inflow! (outflow) from continuing operating activities	40,366	(1,035,503)	(245,426)	(917,222)			
et cash inflow/ (outflow) from discontinued operating activities	176,029	(44,755)					
otal inflows/ (outflows) from operating activities	216.395	(1,080,258)	(245.426)	(917.222)			
et cash inflow/ (outflow) from continuing investing activities	(587,364)	(119,780)	(569,979)	(163,216)			
et cash inflow/ (outflow) from discontinued investing activities	(94.227)	(12.281)					
otal inflows/ (outflows) from investing activities	(681,591)	(132,061)	(569,979)	(163,216)			
at cash inflow/ (outflow) from continuing financing activities	(174.012)	1,343,628	(190.981)	1,328,358			
et cash inflow! (outflow) from discontinued financing activities							
stal inflows/ (outflows) from financing activities	(174,012)	1,343,628	(190,981)	1,328,358			
et increase/ (decrease) in cash and cash equivalents of the period	(639,208)	131,309	(1,006,386)	247,920			
ffect of exchange rate changes on cash and cash equivalents	8,806	60,325	22,018	33,360			
stal inflows/ (outflows) for the period	(630,402)	191,634	(984,368)	281,280			
ash and cash equivalents at the beginning of the period	2,664,133	1,888,467	1,926,139	1,040,989			
ash and cash equivalents from absorption of company				43			
ash and cash equivalents at the acquisition date of assets and liabilities of anellinia Bank	3,291		3,291				
ash and cash equivalents at the end of the period	2.037.022	2,080,101	945.062	1,322,312			

Notes:

If the accounting policies, adopted by the Group according to the International Figurority Standards (IFRS), have been applied in consistency with those in the annual financial statements of the year 2014. Relevant disclosures in role 2 of the Stand alone and the Consolidated Invierin Condensed Financial Information.

3) Priesses Stark has been audited by the tax authorities and all the unsudied fiscal years will 2011 have been financial. Information in consolidated in role of the Consolidated Internation Condensed Financial Information in according the West and the Stark and

3) Primes given that are specified in a company of the state of the manufaction flow years of 200 has been found. The sussellated is a period of those activation in the 15 has been found in the 15

STATEMENT OF TOTAL COMPREHENSIVE INCOME

	GROUP										BANK					
	1 Jan - 30 Sept 2015		1 Jan - 30 Sept 2014			1 Jul - 30 Sept 2015		1 Jul - 30 Sept 2014		1 Jan - 30 Sept 2015 1 Jz	1 Jan - 30 Sept 2014 1 Jul - 30 Sept 2015	1 Jul - 30 Sept 2015	1 Jul - 30 Sept 2014			
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total				
Interest and similar income	2,292,007	72,481	2,364,488	2,578,877	49,113	2,627,990	750,964	25,156	776,120	843,951	18,020	861,971	2,104,445	2,246,211	689,891	737,513
Interest expenses and similar charges Net interest income	(857,108) 1,434,899	(43,479) 29,002	(900,587) 1,463,901	(1,106,855) 1,472,022	(31,885) 17,228	(1,138,740) 1,489,250	(280,474) 470,490	(15,366) 9,790	(295,840) 480,280	(341,742) 502,209	(11,183) 6,837	(352,925) 509,046	(820,529) 1,283,916	(1,054,910) 1,191,301	(270,582) 419,309	(333,983) 403,530
Fee and commission income	264.027	10.370	274.397	267.677	8.359	276.036	84.763	3.002	87.765	93.703	2.691	96.394	188.845	179.509	60.716	67.453
Fee and commission expense	(30.825)	(3,214)	(34,039)	(27,499)	(1,978)	(29,477)	(11,540)	(1,107)	(12,647)	(9.387)	(433)	(9,820)	(31,827)	(17,692)	(10,743)	(6,340)
Net fee and commission income	233,202	7,156	240,358	240,178	6,381	246,559	73,223	1,895	75,118	84,316	2,258	86,574	157,018	161,817	49,973	61,113
Dividend income Net income from financial instruments designated	7,332	308	7,640	14,626	177	14,803	720	62	782	270	28	298	99,048	15,480	646	26
at fair value through profit or loss	69.275	1,088	70,363	(65,101)	2.461	(62,640)	53.572	(300)	53.272	(21,413)	(968)	(22,381)	62,706	(43,866)	51,363	(17,219)
Results from investment securities	(4.740)	266	(4.474)	74.020	304	74.324	1.289	10	1,299	(2.270)	11	(2.259)	(3.678)	72.789	1.251	(3.189)
Other operating income	77,187	24,158	101,345	205,365	23,511	228,876	51,361	6,199	57,560	19,283	6,839	26,122	82,601	190,472	29,544	7,447
Total net income	1,817,155	61,978	1,879,133	1,941,110	50,062	1,991,172	650,655	17,656	668,311	582,395	15,005	597,400	1,681,611	1,587,993	552,086	451,708
Staff costs	(508,361)	(27,469)	(535,830)	(523,196)	(23,792)	(546,988)	(166,084)	(10,242)	(176,326)	(167,409)	(7,518)	(174,927)	(410,708)	(402,327)	(138,442)	(130,294)
Administrative expenses	(408,876)	(15,590)	(424,466)	(420,871)	(12,547)	(433,418)	(130,729)	(5,138)	(135,867)	(151,555)	(4,168)	(155,723)	(333,403)	(338,240)	(102,673)	(123,784)
Depreciation and amortisation	(88,273)	(5,617)	(93,890)	(118,242)	(5,234)	(123,476)	(30,501)	(1,905)	(32,406)	(32,420)	(1,745)	(34,165)	(66,798)	(89,863)	(23,418)	(22,778)
Total operating expenses before provisions Profit before provisions, impairment and income tax	(1,005,510) 811,645	(48,676) 13,302	(1,054,186) 824,947	(1,062,309) 878,801	(41,573) 8,489	(1,103,882) 887,290	(327,314) 323,341	(17,285) 371	(344,599) 323,712	(351,384) 231,011	(13,431) 1,574	(364,815) 232,585	(810,909) 870,702	(830,430) 757,563	(264,533) 287,553	(276,856) 174,852
Provisions and impairment	(2.210.715)	(2.881)	(2.213.596)	(3.342.875)	(4.393)	(3.347.268)	(272.614)	(1.312)	(273.926)	(2.257.131)	3.603	(2.253.528)	(2.062.819)	(3.401.706)	(201.524)	(2.193.225)
Share of profit of associates	(13.490)	(162)	(13.652)	11.048	316	11.364	5.746	33	5.779	7.166	8	7.174	(2,002,010)	(0,401,100)	(201,024)	(2,100,220)
Profit/ (Loss) before tax	(1,412,560)	10,259	(1,402,301)	(2,453,026)	4,412	(2,448,614)	56,473	(908)	55,565	(2,018,954)	5,185	(2,013,769)	(1,192,117)	(2,644,143)	86,029	(2,018,373)
Income tax	776,123	879	777,002	817,571	(6,666)	810,905	438,485	5,635	444,120	461,588	(3,015)	458,573	795,264	820,997	449,571	467,009
Profit/ (Loss) after tax (A)	(636,437)	11,138	(625,299)	(1,635,455)	(2,254)	(1,637,709)	494,958	4,727	499,685	(1,557,366)	2,170	(1,555,196)	(396,853)	(1,823,146)	535,600	(1,551,364)
Less: Non controlling interest	(1,059)	17	(1,042)	634	(91)	543	315	(34)	281	159	(9)	150				
Profit! (Loss) after tax attributable to equity holders of the parent entity	(635,378)	11,121	(624,257)	(1,636,089)	(2,163)	(1,638,252)	494,643	4,761	499,404	(1,557,525)	2,179	(1,555,346)	(396,853)	(1,823,146)	535,600	(1,551,364)
Other comprehensive income, net of tax (B)	14.828	8,434	23.262	(90,881)	11,107	(79,774)	96.461	(3,483)	92.978	(68.019)	25,954	(42.065)	24.592	(88.923)	94.603	(45,746)
Total comprehensive income for the period, net of tax (A+B)	(621,609)	19,572	(602,037)	(1.726.336)	8.853	(1.717.483)	591,419	1,244	592,663	(1.625.385)	28,124	(1.597.261)	(372,261)	(1,912,069)	630,203	(1.597.110)
-Attributable to equity holders of the parent entity	(620,606)	19,421	(601,185)	(1,727,018)	8.842	(1,718,176)	591,099	1,297	592,396	(1,625,544)	28.027	(1,597,517)	(****,****)	, ,,-,,-,,	-	,,,,
-Non controlling interest	(1,003)	151	(852)	682	11	693	320	(53)	267	159	97	256				
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Athens, October 31st, 2015

CHAIRMAN OF THE BOARD OF DIRECTORS MANAGING DIRECTOR & C.E.O. CHIEF FINANCIAL OFFICER DEPUTY CHIEF FINANCIAL OFFICER

MICHALIS G. SALLAS ANTHIMOS K. THOMOPOULOS GEORGE I. POULOPOULOS KONSTANTINOS S. PASCHALIS