

March 31, 2021

## Opinion: Don't be alarmed as the Bank of Canada begins its COVID withdrawal

By Steve Ambler, Jeremy M. Kronick, and William B.P. Robson

### Summary

*On March 23, the Bank of Canada announced the upcoming suspension of some of its major asset-purchase programs. This is good news. Financial stresses at the beginning of the pandemic a year ago led the bank to buy the debt of provincial governments and private companies. Those stresses are now in the past and Canadians should welcome the bank's retreat from a role fraught with economic and political risks.*

To view this article in its entirety please use the link provided below.

[View Full Article](#)

---

### Recommended Citation

Ambler, Steve, Kronick, Jeremy M., and Robson, William B.P. "Opinion: Don't be alarmed as the Bank of Canada begins its COVID withdrawal." *Reuters*, March 27, 2020.  
<https://financialpost.com/opinion/opinion-dont-be-alarmed-as-the-bank-of-canada-begins-its-covid-withdrawal>