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Redeeming your mortgage

You may want to pay off your mortgage before the end of your term to sell your investment property, or remortgage to a better deal elsewhere. Or you may have some money available and simply want to be mortgage free sooner.

Paying off your loan early in this way is called 'redeeming' your mortgage.

+ [How to redeem your mortgage](#)

+ [Fees and other costs](#)

+ [Making your payment](#)

Other important information

There are other factors to consider that may be relevant, depending on your specific situation. Please **contact us** to discuss the redemption process if you need any guidance or support.

+ [If your property is worth less than the mortgage](#)

+ [If your mortgage account is currently 'suspended'](#)

Paying off your mortgage in the future

You can make it easier to pay off your mortgage in the future by **taking action now**.

If you have an Interest Only mortgage, you should also ensure that you have a suitable investment vehicle in place and should check that this is on track to generate sufficient funds to repay your mortgage at the end of your term. You may need to consider increasing your payments if there is likely to be a shortfall.

Alternatively, you may want to switch all, or part, of your mortgage to **Repayment**. This will allow you to start paying off the loan balance gradually each month, reducing the amount that you owe when your mortgage term ends.

Finally, you could start making **overpayments** on your mortgage, which can dramatically reduce both the amount you owe and the interest that you are charged over the term of your loan.

Please **call us** to discuss any of these options.

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*Calls may be recorded for monitoring and training purposes. Charges for calling 03 numbers are the same as for calls made to standard UK landline phone numbers starting 01 or 02 and are also included in bundled minutes and unlimited call packages.

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