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Heta Creditors Hold Carinthia Talks as Regulator Cuts Debt

By Alexander Weber and Boris Groendahl

Summary

Investors in Heta Asset Resolution AG will meet lawyers for the province of Carinthia to find a way out of the Austrian bad bank's debt stalemate after it became a test case for a new European Union law allowing losses to be shared with senior creditors.

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News article about Carinthia's guarantee and Heta's liabilities.

https://www.bloomberg.com/news/articles/2016-04-10/heta-s-creditors-forced-to-share-losses-by-austrian-regulator-imuocris