

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 15, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Oct. 14, 1987	Oct. 7, 1987	Oct. 15, 1986	Oct. 14, 1987
Reserve Bank credit: ^{1,2}	236,567	- 1,341	+ 22,797	239,536
U.S. government securities—				
Bought outright—system account	210,880	- 1,029	+ 23,203	212,094
Held under repurchase agreements	—	—	—	—
Federal agency obligations—				
Bought outright	7,623	—	- 365	7,623
Held under repurchase agreements	—	—	—	—
Acceptances—				
Bought outright	—	—	—	—
Held under repurchase agreements	—	—	—	—
Loans to depository institutions	902	- 291	+ 249	929
Includes: seasonal borrowing of	179	- 25	+ 98	167
extended credit of	557	+ 89	+ 62	553
Float	734	- 143	- 27	2,138
Other F.R. assets	16,428	+ 123	- 262	16,752
Gold stock	11,086	+ 7	+ 2	11,086
Special Drawing Rights certificate account	5,018	—	—	5,018
Treasury currency outstanding	18,022	+ 14	+ 567	18,034
Total factors supplying reserve funds	270,693	- 1,320	+ 23,366	273,674
Currency in circulation*	218,976	+ 1,547	+ 15,936	219,539
Treasury cash holdings*	461	+ 2	- 32	461
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,281	- 2,060	+ 580	3,745
Foreign	208	- 79	- 9	200
Service-related balances and adjustments ³	1,943	- 127	+ 4	1,714
Other	350	- 97	- 226	348
Other F.R. liabilities and capital	7,034	+ 63	+ 732	6,884
Total factors, other than reserve balances, absorbing reserve funds	232,253	- 750	+ 16,985	232,891
Reserve balances with F.R. Banks ⁴	38,441	- 569	+ 6,382	40,783

On October 14, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 189,376 million, an increase of \$ 1,939 million for the week.

1 Net of \$ 3,443 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,443 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,230 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,230 million was with foreign official and international accounts. Includes \$ 1,631 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,714 million and adjustments of \$ 229 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 14, 1987	Change since	
			Wednesday October 7, 1987	Wednesday October 15, 1986
ASSETS				
Gold certificate account		11,086	+ 1	+ 2
Special Drawing Rights certificate account		5,018	--	--
Coin		456	+ 2	- 72
Loans		929	- 453	+ 291
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,623	--	- 365
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		105,938	+ 1,152	+ 9,323
Notes		78,544	--	+ 11,947
Bonds		27,612	--	+ 1,836
Total bought outright ²		212,094	+ 1,152	+ 23,106
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		212,094	+ 1,152	+ 23,106
Total loans and securities		220,646	+ 699	+ 23,032
Cash items in process of collection	(1,584)	11,716	+ 3,958	- 362
Bank premises		696	+ 3	+ 49
Other assets ³		16,056	+ 65	+ 128
TOTAL ASSETS	(1,584)	265,674	+ 4,728	+ 22,777
LIABILITIES				
Federal Reserve notes		202,422	+ 1,333	+ 15,452
Deposits:				
Depository institutions		42,497	- 546	+ 6,839
U.S. Treasury—general account		3,745	+ 929	+ 640
Foreign—official accounts		200	- 20	- 40
Other		348	- 24	- 277
Total deposits		46,790	+ 339	+ 7,162
Deferred availability cash items	(1,584)	9,578	+ 3,120	- 583
Other liabilities and accrued dividends ⁴		2,540	- 86	+ 395
TOTAL LIABILITIES	(1,584)	261,330	+ 4,706	+ 22,426
CAPITAL ACCOUNTS				
Capital paid in		2,012	+ 3	+ 164
Surplus		1,873	--	+ 93
Other capital accounts		459	+ 19	+ 94

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,371 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,230 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,631 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 14, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	836	--	10,594	+ 2,733	101	- 44
16 days to 90 days	93	--	50,961	- 1,583	746	- 5
91 days to 1 year	--	--	68,456	+ 2	1,476	- 35
Over 1 year to 5 years	--	--	42,435	--	3,673	+ 58
Over 5 years to 10 years	--	--	14,819	--	1,396	+ 25
Over 10 years	--	--	24,829	--	231	+ 1
Total	929	--	212,094	+ 1,152	7,623	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 14, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,086	706	3,185	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	456	24	20	20	30	67	58	34	28	13	37	38	87
Loans	929	1	157	4	4	5	96	12	76	38	79	451	6
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	105,938	6,534	34,084	3,206	6,354	8,952	4,705	12,285	3,059	1,592	4,207	6,285	14,675
Notes	78,544	4,845	25,270	2,377	4,711	6,637	3,488	9,108	2,268	1,181	3,119	4,659	10,881
Bonds	27,612	1,703	8,884	835	1,656	2,333	1,226	3,202	798	415	1,097	1,638	3,825
Total bought outright ²	212,094	13,082	68,238	6,418	12,721	17,922	9,419	24,595	6,125	3,188	8,423	12,582	29,381
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	212,094	13,082	68,238	6,418	12,721	17,922	9,419	24,595	6,125	3,188	8,423	12,582	29,381
Total loans and securities	220,646	13,553	70,848	6,653	13,182	18,571	9,853	25,491	6,421	3,341	8,805	13,485	30,443
Items in process of collection	13,300	649	1,557	716	625	614	1,448	1,247	677	698	1,725	1,016	2,328
Bank premises	696	92	33	46	32	107	56	66	20	23	47	20	154
Other assets ³	16,056	570	3,503	539	779	931	983	4,523	396	354	555	1,011	1,912
Interdistrict settlement account	-0-	+ 606	+ 7,802	- 390	- 230	- 1,877	- 457	- 135	- 147	- 183	- 729	- 1,160	- 3,100
TOTAL ASSETS	267,258	16,514	88,437	8,131	15,396	19,807	12,740	33,265	7,906	4,481	11,218	15,386	33,977

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,371 million was outstanding at the end of the latest statement week.

² Net of \$ 2,230 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,631 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 14, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	202,422	12,845	66,895	5,595	13,009	16,108	7,409	28,592	6,183	3,045	8,189	11,855	22,697
Deposits:													
Depository institutions	42,497	2,809	14,259	1,678	1,511	2,565	3,866	2,780	922	634	1,061	2,287	8,125
U.S. Treasury—general account	3,745	--	3,745	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	200	5	86	7	9	8	14	20	5	5	6	13	22
Other	348	--	199	1	--	40	2	97	1	--	1	3	4
Total deposits	46,790	2,814	18,289	1,686	1,520	2,613	3,882	2,897	928	639	1,068	2,303	8,151
Deferred credit items	11,162	545	1,273	571	473	627	966	918	601	628	1,676	719	2,165
Other liabilities and accrued dividends ¹	2,540	157	810	78	150	208	117	301	69	41	107	148	354
TOTAL LIABILITIES	262,914	16,361	87,267	7,930	15,152	19,556	12,374	32,708	7,781	4,353	11,040	15,025	33,367
CAPITAL ACCOUNTS													
Capital paid in	2,012	67	533	96	113	112	176	259	58	62	83	171	282
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	459	25	171	19	20	38	22	47	9	5	14	32	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	267,258	16,514	88,437	8,131	15,396	19,807	12,740	33,265	7,906	4,481	11,218	15,386	33,977
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	253,417	15,635	75,017	9,393	15,319	21,520	13,189	31,855	8,484	3,949	11,200	15,453	32,403
Less—Held by F.R. Banks	50,995	2,790	8,122	3,798	2,310	5,412	5,780	3,263	2,301	904	3,011	3,598	9,706
F.R. notes, net	202,422	12,845	66,895	5,595	13,009	16,108	7,409	28,592	6,183	3,045	8,189	11,855	22,697
Collateral held against F.R. notes:													
Gold certificate account	11,086												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	186,318												
Total collateral	202,422												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.