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*RESOLVED, That any loss arising from the issue of Loan Certificates shall be borne by the Banks comprising the Clearing House Association, pro rata of CAPITAL and SURPLUS; and this Resolution shall be ratified by the Boards of the respective Banks, members of the Association, and a certified copy of such consent delivered to the Chairman of the Loan Committee.*

*I hereby certify that the above Resolution was adopted at a meeting of the Board of Directors of the \_\_\_\_\_ Bank, held on \_\_\_\_\_*