

Financial Policy Committee

The Bank of England's Financial Policy Committee (FPC) identifies, monitors and takes action to remove or reduce systemic risks with a view to protecting and enhancing the resilience of the UK financial system.

The Financial Policy Committee (FPC) was established in 2013 as part of the new system of regulation brought in to improve financial stability after the financial crisis.

Find out more about what the FPC does

Members of the Financial Policy Committee

The FPC normally has thirteen members. Six of them are Bank of England staff: the Governor, four Deputy Governors and the Executive Director for Financial Stability Strategy and Risk.

There are also five external members who are selected from outside the Bank for their experience and expertise in financial services.

The committee also includes the Chief Executive of the Financial Conduct Authority and one non-voting member from HM Treasury.

[↓ The FPC and the Bank's liquidity insurance operations \(PDF\)](#)

[↓ Communications guidance for FPC members \(PDF\)](#)

[↓ FPC Conflicts of interest code of practice \(PDF\)](#)



Andrew Bailey
Governor, Bank of England



Dame Colette Bowe
External member, Financial Policy Committee



Sarah Breeden
Executive Director, Financial Stability
Strategy and Risk



Ben Broadbent
Deputy Governor, Monetary Policy



Sir Jon Cunliffe
Deputy Governor, Financial Stability



Jonathan Hall
External member, Financial Policy
Committee



Randall Kroszner
External member, Financial Policy
Committee



Gwyneth Nurse

HMT non-voting member, Financial Policy Committee



Sir Dave Ramsden

Deputy Governor, Markets & Banking



Nikhil Rathi

Executive FCA Board member, Chief Executive, FCA



Elisabeth Stheeman

External member, Financial Policy Committee



Carolyn A. Wilkins

External member, Financial Policy Committee



Sam Woods

Deputy Governor for Prudential Regulation,
CEO of the PRA