

---

2018

# A Fistful of Rubles: The Rise and Fall of the Russian Banking System

Juliet Johnson

## Summary

After the breakup of the USSR, it briefly appeared as though Russia's emerging commercial banks might act as engines of growth for a new capitalist economy. However, despite more than a decade of "reforms," Russia's financial system collapsed in 1998. Why had ambitious efforts to decentralize and liberalize the banking industry failed? In *A Fistful of Rubles*, Juliet Johnson offers the first comprehensive look at how Russia's banks, once expected to revitalize the nation's economy, instead became one of the largest obstacles to its recovery.

To access a copy of this book please use the link provided below.

[View Book](#)

---

## Recommended Citation:

Johnson, Juliet. *A Fistful of Rubles: The Rise and Fall of the Russian Banking System*. Ithaca: Cornell University Press, 2018.