

i

Extension of weekly Indexed Long-Term Repo operations - Market Notice October 2019

The Bank of England is announcing today that it will continue to offer Indexed Long-Term Repo (ILTR) operations on a weekly basis until further notice.



Published on 01 October 2019

This is a precautionary step to provide additional flexibility in the Bank's provision of liquidity insurance over the coming months.

Details of each operation will be published on the Bank's wire services page in advance. An indicative schedule of operations is available here.

Other than as amended by this Market Notice, the Terms and Conditions and Operating Procedures for participation in the Bank's Sterling Monetary Framework will apply to these ILTR operations.

The Bank will continue to offer liquidity insurance via its other facilities, including its Liquidity Facility in Euros and US Dollar Repo operations. The indicative schedule of weekly Liquidity Facility in Euros and US Dollar Repo operations can be found here.

The Bank will continue to monitor market conditions carefully and stands ready to take additional action if necessary.

