

Magyar Nemzeti Bank extends euro liquidity providing repo line with the European Central Bank

By the decision of the European Central Bank (ECB) in December 2020, the maturity of the euro liquidity providing repo facility to the participating partner central banks was modified to March 2022. Under the instrument, the European Central Bank and the Hungarian National Bank (MNB) set up a repo line agreement in July 2020. Continuing the cooperation, the ECB and the MNB extended the agreement, originally with a maturity of June 2021, for additional 9 months, until the end of March 2022. Under the agreement, the MNB will be able to borrow up to €4 billion.