

REGULATORY NEWS SERVICE (RNS)

SC **Parex** banka Total deposits at **Parex** banka exceed 1,8 bln lats

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Total deposits at **Parex** banka exceed 1,8 bln lats

Statistical data as at 12 March 2009 indicate that notwithstanding the sharp economic slowdown in **Latvia** and worldwide, customers willingly use **Parex** banka's services for depositing their free assets - total deposits at **Parex** banka have exceeded 1,8 billion lats, including 674 million lats in deposits from the State Treasury.

The deposit amount in the segments of corporate customers and private

individuals is stable - the number of corporate depositors has surpassed 19 thousand enterprises. Furthermore, circa 265 thousand private individuals, including more than 244 thousand **Latvian** residents have entrusted their assets to **Parex** banka.

Moreover, the number of active credit cards issued by **Parex** banka has exceeded 182,632 cards as at 01 March 2009, putting **Parex** banka in the first place in **Latvia** by number of active credit cards. Circa 90 thousand of the active credit cards are **Parex** banka's American Express Cards - American Express Platinum Card, American Express Gold and American Express Blue. According to the data, the total amount of active payment cards issued by **Parex** banka exceeds 437 thousand.

About **Parex** banka:

Founded in 1992, **Parex** banka offers universal banking services throughout the Baltic region, the CIS and other European nations such as Germany, Switzerland and Sweden. **Parex** Group companies operate across the banking, finance, leasing, asset management and life insurance sectors. **Parex** banka is the only partner of American Express in **Latvia** and Lithuania, allowed to issue American Express credit cards. Since 27 February 2008, the **Latvian** Privatisation Agency is the majority shareholder of **Parex** banka.

Additional information:

Indra Zinkevica

Head of Corporate Communications and PR

Ph. +371 6777 8571 or +371 2913 9449

E-mail: pr@**parex**.lv

<http://www.parexgroup.com/en/>

This information is provided by RNS

The company news service from the London Stock Exchange

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