

## **Overview**

Bradford & Bingley plc (B&B) is a wholly owned subsidiary of UKAR and Mortgage Express is a subsidiary of B&B. B&B and Mortgage Express are closed to new business but continue to provide services to existing borrowers. They are authorised and regulated by the Financial Conduct Authority (FCA).

If you are an existing B&B or Mortgage Express customer, or wish to find out about the services and support available to existing customers please visit the [customer website](#).

## **Bradford & Bingley's Heritage**

On 29 September 2008, all of B&B's retail deposits (along with its branch network) were transferred to Abbey National plc, a subsidiary of the Santander Group, which was later renamed Santander UK plc. The rest of the business, including the mortgage operation and headquarters were taken into public ownership by the Government.

In March 2010, the Government announced the integration of NRAM plc and Bradford & Bingley plc under UKAR, which was formed in October 2010.

## **Former Bradford & Bingley plc Shareholders**

In June 2009 an independent valuer was appointed by the Treasury to assess whether any compensation was payable to former shareholders following the transfer of B&B shares to HM Treasury in 2008. The independent valuation concluded that no compensation was payable and this was upheld following an appeal to the Upper Tribunal.

It is, therefore, not necessary for any former shareholder to advise B&B's share registrar, Computershare Investor Services, of any change of personal details unless you believe you have unclaimed dividend payments.

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