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# Press Release of Banco de Portugal on the Novo Banco sale process

04 November 2016 01 minuto

The deadline for the submission of proposals by investors fulfilling the eligibility criteria for the Novo Banco sale process launched on 15 January 2016 passed today at 5.00 pm.

Banco de Portugal has received five proposals under the two sale tracks, the Strategic Sale Process and the Market Sale Process, and will now analyse the proposals against the criteria defined in their respective Terms of Reference, published in April.

Lisbon, 4 November 2016

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