




Additional Indexed Long-Term Repo Operations - Market Notice

 The Bank of England is today announcing that it will offer Indexed Long-Term Repo (ILTR) operations on a weekly basis from 12 March 2019 until end-April 2019.

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This is a precautionary step to provide additional flexibility in the Bank's provision of liquidity insurance over the coming months.

Operations will be run according to the schedule set out below.

Table 1 schedule of operations until end-April 2019

Operation date	Settlement date	Maturity Date
5 March 2019	7 March 2019	5 September 2019
12 March 2019	14 March 2019	5 September 2019
19 March 2019	21 March 2019	5 September 2019
26 March 2019	28 March 2019	5 September 2019
2 April 2019	4 April 2019	3 October 2019
9 April 2019	11 April 2019	3 October 2019
16 April 2019	18 April 2019	3 October 2019
23 April 2019	25 April 2019	3 October 2019
30 April 2019	2 May 2019	3 October 2019

Details of each operation will be published on the Bank's wire services page in advance.

Other than as amended by this Market Notice, the Terms and Conditions and Operating Procedures for participation in the Bank's Sterling Monetary Framework will apply to these ILTR operations.

As usual, the Bank will continue to offer liquidity insurance via its other facilities, including running its regular weekly US Dollar repo operations, throughout this period.

The Bank will continue to monitor market conditions carefully and keep its operations, including the frequency of ILTRs, under review.

