

Theodore
Lubke/NY/FRS@FRS
03/20/2008 03:38 PM

To Patrick M Parkinson/BOARD/FRS@BOARD
cc
bcc
Subject Fw: 3/20/08 Preliminary PDCF borrowings

History:  This message has been replied to.

You'll be on the list by the end of the day.

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----- Forwarded by Theodore Lubke/NY/FRS on 03/20/2008 03:37 PM -----

Brian Begalle /NY/FRS
03/20/2008 03:07 PM

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James DeFalco/NY/FRS@FRS, NY MKT Discount

cc

Subject 3/20/08 Preliminary PDCF borrowings

From JPMC:
Bear - \$26.5 billion
Merrill - \$100 million

From BNYM:
Citi - \$1.5 billion
Countrywide - \$1.3 billion
Barclays - \$1 billion

To date, the following dealers have borrowed from the PDCF through JPMC - Bear, Lehman, Merrill
To date, the following dealers have borrowed from the PDCF through BNYM - Goldman, Morgan Stanley,
Countrywide, Barclays, Deutsche, BNP Paribas, Citi

To date, the following dealers at JPMC have not used the PDCF - Cantor Fitzgerald, Credit Suisse,

Dresdner, Greenwich, HSBC, JPMSI, UBS

To date, the following dealers at BNYM have not used the PDCF - Bank of America, Mizuho, Daiwa

We will have to see over the next few days how accurate these preliminary numbers are. It may be that this is too early in the day to be making projections.

Please let us know if you have any questions.

Jim DeFalco - JPMC CPC team

Brian Begalle - BNYM CPC team