



# Financial Claims Scheme

The Financial Claims Scheme (FCS) is an Australian Government scheme that provides protection to deposit-holders with Australian incorporated banks, building societies and credit unions (known as authorised deposit-taking institutions or ADIs), and general insurance policyholders and claimants, in the unlikely event that one of these financial institutions fails.

The FCS is a government-backed safety net for deposits of up to \$250,000 per account holder per ADI. It also covers most general insurance policies for claims up to \$5,000, with claims above \$5,000 eligible if they fulfil certain criteria.

Once activated by the Australian Government, the FCS is administered by the Australian Prudential Regulation Authority (APRA).

## About the Financial Claims Scheme

### Banks, building societies and credit unions

### Types of banking institutions covered

### List of authorised deposit-taking institutions covered

## **List of authorised deposit-taking institutions covered**

### **Types of accounts covered**

### **Different banking businesses under one banking licence**

### **Deposit checker - Are your deposits protected?**

### **General insurers covered**

### **Insurance policy holders covered**

### **Financial Claims Scheme frequently asked questions**

### **Australian Government deposit guarantee scheme seal**

### **Financial Claims Scheme glossary**

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