



## People

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## Madelyn Antoncic

### Vice President and Treasurer, Treasury

Madelyn Antoncic is Vice President and Treasurer of the World Bank, responsible for overseeing the management of approximately \$150 billion in assets for the World Bank and other official-sector investors; the World Bank's financing program; Asset and Liability Management; and several business lines serving member countries: Asset Management Advisory; Debt Management Advisory; Banking; Financial and Catastrophic Risk Management Solutions, designing and executing hedging products for the World Bank Group's client countries. She is also responsible for World Bank Group's \$21 billion pension and maintaining the World Bank's AAA rating.

Dr. Antoncic has gained a wealth of experience in banking and finance having begun her career as an Economist at the Federal Reserve Bank of New York where she did research on economic and money market conditions as well as on finance. In 1985, she began her 12-year career at Goldman Sachs holding various positions including Head of Market Risk Management, Special Assistant to the Co-Vice Chairman and more than seven years trading structured products. She then had a 2-year stint at Barclays Capital as the Americas' Head of Market Risk Management and Treasurer.

Dr. Antoncic joined Lehman Brothers in 1999 first as Global Head of Risk Policy and subsequently Global Head of Market Risk Management; from 2002-2007, she served as Chief Risk Officer. In 2007, after agreeing to disagree on the level of risk the Firm was taking she was asked to turn her focus to external issues at which point, making use of her broad background, she developed an externally focused new role as Lehman's Global Head of Financial Markets Policy Relations. In this role, she leveraged her experience to connect with key sovereign and financial officials on policy issues as they impacted on the markets. After the Lehman bankruptcy she was asked to join the Lehman Estate as a Managing Director and Senior Advisor serving as a key source of financial industry knowledge and Lehman Brothers institutional knowledge in helping to maximize the value to Lehman creditors. In this role, she was also responsible for maximizing the value of certain derivative portfolios to Lehman creditors.

Dr. Antoncic has spent a substantial amount of her time engaged with industry groups communicating with senior members of the public sector concerning regulatory and policy issues. She was a policy member of the Counterparty Risk Management Policy Group (CRMPG) III and a member of the Institute of International Finance (IIF) Committee on Market Best Practices: two industry-led groups established to develop core precepts for containing systemic risk and proposing recommendations to the public sector on restoring market confidence and regulatory reform. She is a founding member of the Market Monitoring Group which, under the auspices of the IIF, serves as a special, market-based group for a broad range of international banks and financial institutions to monitor global financial markets for early detection of vulnerabilities having systemic implications.

Dr. Antoncic is a member of the Board of Overseers of the Weill Cornell Medical College and Graduate School of Medical Sciences of Cornell University and is a member of several Overseer standing committees; she is a member of the Centennial Society of the Economic Club of New York; was a Centennial Associate of New York University; and was a member of the Board of Directors of the Girl Scout Council of Greater New York.

She is a recipient of numerous awards for business and finance as well as for leadership. She received the "2007 Girl Scouts Annual Tribute Dinner Award; the "2006 National Partnership for Women and Children Award" for leadership; the "Stern Women in Business, 2006 Distinguished Alumna" award from New York University Stern School of Business; she was named among the 2006 "100 Most Influential People in Finance" by Treasury and Risk Management; she was the recipient of the "2005 Risk Manager of the Year" award from Risk; and is a Charter Member in "Risk Who's Who."

Dr. Antoncic holds a Ph.D. in economics with a minor in finance from The Stern School of New York University, was an Alfred P. Sloan Foundation Doctoral Fellow and has taught Intermediate Macroeconomics and International Trade and

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Finance at the Graduate School of Business of The Stern School of New York University as Adjunct Assistant Professor and Money and Banking at the Undergraduate Business School. She is a frequent speaker, panelist and round table participant on topics of systemic risk, governance, markets and more broadly the impact of financial markets on the macro economy and has published on topics relating to the money and capital markets, and risk.

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