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[Wholesale Funding Guarantee Facility Guarantees](#)

Information release

Wholesale Funding Guarantee Facility Guarantees

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Information on the wholesale funding guarantee facility that the government announced on 1 November 2008, including details of institutions in respect of which the Crown has signed a wholesale funding guarantee deed.

The Treasury and Reserve Bank have released here both policy and operational guidelines for the wholesale funding guarantee facility.

Wholesale Funding Guarantee Has Ended

The Government closed New Zealand's wholesale funding guarantee on 30 April 2010.

Read the Treasury's media statements:

- [Retail Deposit Guarantee Scheme continues as Wholesale Guarantee Facility closes](#) (30 Apr 2010).
- [Wholesale funding guarantee to end on 30 April](#) (10 March 2010).

Read the Minister of Finance's media statement on the Beehive website: [Wholesale funding guarantee to end on 30 April](#) (10 March 2010).

Approved Institutions

The Crown has signed a wholesale funding guarantee deed in respect of the following institutions: ANZ National Bank Limited, Bank of New Zealand, Westpac New Zealand Limited, Kiwibank Limited and ASB Bank Limited.

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Doc. Date	Institution/Title	Download
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Doc. Date	Institution/Title	Download
23 Dec 2008	ANZ National Bank Limited - Wholesale Funding Guarantee Deed <i>Released 23 December 2008. Deed signed on 23 December 2008 and supplemental deed signed 19 February 2009.</i>	<hr/> <p data-bbox="784 279 1433 600"><u>ANZ National Bank Limited - Wholesale Funding Guarantee Deed - 20 February 2009- Wholesale Funding Guarantee Facility</u></p> <p data-bbox="784 678 992 709">(PDF 298.83 KB)</p>
23 Dec 2008	ANZ National Bank Limited - Treasury Solicitor's Opinion <i>Released 23 December 2008. Updated 25 February 2009.</i>	<hr/> <p data-bbox="784 903 1433 1224"><u>ANZ National Bank Limited - Treasury Solicitor's Opinion - 26 February 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="784 1234 976 1266">(PDF 80.03 KB)</p>
19 Dec 2008	Bank of New Zealand - Wholesale Funding Guarantee Deed <i>Released 19 December 2008. Deed signed on 19 December 2008 and supplemental deed signed 17 February 2009.</i>	<hr/> <p data-bbox="784 1459 1414 1713"><u>Bank of New Zealand - Guarantee Deed - 17 February 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="784 1791 992 1822">(PDF 296.22 KB)</p>

Doc. Date	Institution/Title	Download
19 Dec 2008	Bank of New Zealand - Treasury Solicitor's Opinion <i>Released 19 December 2008. Updated 25 February 2009.</i>	<hr/> <p data-bbox="784 281 1414 600"><u>Bank of New Zealand - Treasury Solicitor's Opinion - 26 February 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="784 611 976 642">(PDF 79.61 KB)</p>
23 Feb 2009	Westpac New Zealand Limited - Wholesale Funding Guarantee Deed <i>Released 24 December 2008. Deed signed on 23 February 2009.</i>	<hr/> <p data-bbox="784 842 1433 1161"><u>Westpac New Zealand Limited - Wholesale Funding Guarantee Deed - 23 February 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="784 1234 992 1266">(PDF 266.25 KB)</p>
25 Feb 2009	Westpac New Zealand Limited - Treasury Solicitor's Opinion <i>Released 26 February 2009.</i>	<hr/> <p data-bbox="784 1465 1433 1785"><u>Westpac New Zealand Limited - Treasury Solicitor's Opinion - 26 February 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="784 1795 976 1827">(PDF 76.94 KB)</p>

Doc. Date	Institution/Title	Download
24 Mar 2009	Kiwibank Limited - Wholesale Funding Guarantee Deed <i>Released 25 March 2009. Deed signed on 24 March 2009.</i>	<hr/> <p data-bbox="784 279 1414 600"><u>Kiwibank Limited - Wholesale Funding Guarantee Deed - 24 March 2009 - Wholesale Funding Guarantee Facility</u> (PDF 265.79 KB)</p>
25 Mar 2009	Kiwibank Limited - Treasury Solicitor's Opinion <i>Released 27 March 2009.</i>	<hr/> <p data-bbox="784 835 1427 884"><u>Kiwibank Limited</u> (PDF 75.68 KB)</p>
19 Jun 2009	ASB Bank Limited - Wholesale Funding Guarantee Deed <i>Released 22 June 2009. Deed signed on 19 June 2009.</i>	<hr/> <p data-bbox="784 1171 1370 1493"><u>ASB Bank Limited - Wholesale Funding Guarantee Deed - 19 June 2009 - Wholesale Funding Guarantee Facility</u> (PDF 262.75 KB)</p>

Doc. Date	Institution/Title	Download
22 Jun 2009	ASB Bank Limited - Treasury Solicitor's Opinion <i>Released 23 June 2009.</i>	<hr/> <p style="text-align: center;"><u>ASB Bank Limited - Treasury Solicitor's Opinion - 22 June 2009 - Wholesale Funding Guarantee Facility</u> (PDF 75.34 KB)</p>

Eligibility Certificates

The Crown has issued the following Eligibility Certificates.

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Date Granted	Institution	Certificate Number	ISIN Identification	Download

Date Granted	Institution	Certificate Number	ISIN Identification	Download
19 Feb 2009	Bank of New Zealand	0002B	NZBNZDT258C2	<hr/> <p data-bbox="1040 281 1438 737"><u>BNZ - Eligibility Certificate (2B) - 19 February 2009 - Wholesale Funding Guarantee Facility</u> (PDF 35.18 KB)</p>
9 Mar 2009	Bank of New Zealand	0002C	NZBNZDT258C2	<hr/> <p data-bbox="1040 974 1430 1566"><u>Bank of New Zealand - Eligibility Certificate No 0002C - 9 March 2009 - Wholesale Funding Guarantee Facility</u> (PDF 38.96 KB)</p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
30 Mar 2009	ANZ National Bank Limited	0003A	US00182UAA16	<hr/> <p data-bbox="1040 281 1430 869"><u>ANZ National Bank Limited - Eligibility Certificate No 0003A - 30 March 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="1040 884 1230 911">(PDF 45.49 KB)</p>
20 May 2009	Bank of New Zealand	0002D	XS0429879561	<hr/> <p data-bbox="1040 1110 1430 1698"><u>Bank of New Zealand - Eligibility Certificate No 0002D - 20 May 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="1040 1713 1230 1740">(PDF 42.63 KB)</p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
21 May 2009	Bank of New Zealand	0002D	XS0429880221	<hr/> <p style="text-align: center;"> <u>Bank of New Zealand - Eligibility Certificate No 0002D - 21 May 2009 - Wholesale Funding Guarantee Facility</u> (PDF 41.92 KB) </p>
22 May 2009	Westpac New Zealand Limited	0007C	US9612EAAA35 & XS0431048023	<hr/> <p style="text-align: center;"> <u>Westpac New Zealand Limited - Eligibility Certificate No 0007C - 22 May 2009 - Wholesale Funding Guarantee Facility</u> (PDF 50.92 KB) </p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
29 May 2009	Bank of New Zealand	0002D	XS0431903425	<hr/> <p data-bbox="1040 281 1425 869"><u>Bank of New Zealand - Eligibility Certificate No 0002D - 29 May 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="1040 884 1230 911">(PDF 41.76 KB)</p>
3 Jun 2009	Bank of New Zealand	0002H	XS0432644606	<hr/> <p data-bbox="1040 1110 1425 1698"><u>Bank of New Zealand - Eligibility Certificate No 0002H - 3 June 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="1040 1713 1230 1740">(PDF 41.6 KB)</p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
12 Jun 2009	Bank of New Zealand	0002G	XS0430851310	<hr/> <p data-bbox="1040 281 1425 869"><u>Bank of New Zealand - Eligibility Certificate No 0002G - 12 June 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="1040 884 1192 911">(PDF 47 KB)</p>
3 Jul 2009	ANZ National Bank Limited	0003B	XS0437868069	<hr/> <p data-bbox="1040 1110 1425 1698"><u>ANZ National Bank Limited - Eligibility Certificate No 0003B - 3 July 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="1040 1713 1230 1740">(PDF 48.75 KB)</p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
6 Jul 2009	Bank of New Zealand	0002I	NZBNZDT258C2	<hr/> <p data-bbox="1040 281 1427 869">Bank of New Zealand - Eligibility Certificate No 0002I - 6 July 2009 - Wholesale Funding Guarantee Facility</p> <p data-bbox="1040 884 1232 911">(PDF 39.33 KB)</p>
10 Jul 2009	Bank of New Zealand	0002J	XS0440221330	<hr/> <p data-bbox="1040 1106 1427 1694">Bank of New Zealand - Eligibility Certificate No 0002J - 10 July 2009 - Wholesale Funding Guarantee Facility</p> <p data-bbox="1040 1709 1232 1736">(PDF 42.54 KB)</p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
13 Jul 2009	ANZ National Bank Limited	0003C	XS0438477084	<hr/> <p style="text-align: center;"> <u>ANZ National Bank Limited - Eligibility Certificate No 0003C - 13 July 2009 - Wholesale Funding Guarantee Facility</u> (PDF 49.91 KB) </p>
15 Jul 2009	Westpac New Zealand Limited	0007E	NZWNZD0714L4	<hr/> <p style="text-align: center;"> <u>Westpac New Zealand Limited - Eligibility Certificate No 0007E - 15 July 2009 - Wholesale Funding Guarantee Facility</u> (PDF 39.06 KB) </p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
21 Jul 2009	Westpac New Zealand Limited	0007G	NZWNZD0714L4	<hr/> <p style="text-align: center;"> <u>Westpac New Zealand Limited - Eligibility Certificate No 0007G - 21 July 2009 - Wholesale Funding Guarantee Facility</u> (PDF 40.08 KB) </p>
23 Jul 2009	Westpac New Zealand Limited	0007F	US9612EAAB18 & XS0442194923	<hr/> <p style="text-align: center;"> <u>Westpac New Zealand Limited - Eligibility Certificate No 0007F - 23 July 2009 - Wholesale Funding Guarantee Facility</u> (PDF 50.56 KB) </p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
4 Aug 2009	Westpac New Zealand Limited	0007G	NZWNZD0714L4	<hr/> <p style="text-align: center;"><u>Westpac New Zealand Limited - Eligibility Certificate No 0007G - 4 August 2009 - Wholesale Funding Guarantee Facility</u> (PDF 42.42 KB)</p>
6 Aug 2009	ANZ National Bank Limited	0003D	US00182UAB98 & US00182VAB71	<hr/> <p style="text-align: center;"><u>ANZ National Bank Limited - Eligibility Certificate No 0003D - 6 August 2009 - Wholesale Funding Guarantee Facility</u> (PDF 46.77 KB)</p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
6 Aug 2009	ANZ National Bank Limited	0003E	US00182UAA16 & US00182VAA98	<hr/> <p data-bbox="1040 281 1425 869"><u>ANZ National Bank Limited - Eligibility Certificate No 0003E - 6 August 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="1040 884 1230 911">(PDF 48.81 KB)</p>
20 Aug 2009	ANZ National Bank Limited	0003F	US00182UAD54	<hr/> <p data-bbox="1040 1110 1370 1698"><u>ANZ National Bank Limited - Eligibility Certificate No 0003F - 20 August 2009 - Wholesale Funding Guarantee Facility</u></p> <p data-bbox="1040 1776 1230 1803">(PDF 46.22 KB)</p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
28 Sep 2009	ANZ National Bank Limited	0003G	XS0454180067	<hr/> <p data-bbox="1040 281 1414 978">ANZ National Bank Limited - Eligibility Certificate No 0003G - 28 September 2009 - Wholesale Funding Guarantee Facility (PDF 50.08 KB)</p>
16 Oct 2009	Kiwibank Limited	0008A	AU3CB0131050	<hr/> <p data-bbox="1040 1178 1438 1808">Kiwibank Limited - Eligibility Certificate No 0008A - 16 October 2009 - Wholesale Funding Guarantee Facility (PDF 36.73 KB)</p>

Date Granted	Institution	Certificate Number	ISIN Identification	Download
19 Nov 2009	ANZ National Bank Limited	0003H	XS0467851936	<hr/> <p style="text-align: center;"> <u>ANZ National Bank Limited - Eligibility Certificate No 0003H - 19 November 2009 - Wholesale Funding Guarantee Facility</u> (PDF 51.7 KB) </p>
11 Feb 2010	Westpac New Zealand Limited	0007I	XS0487609611	<hr/> <p style="text-align: center;"> <u>Westpac New Zealand Limited - Eligibility Certificate No 0007I - 11 February 2010 - Wholesale Funding Guarantee Facility</u> (PDF 43.6 KB) </p>

Documents

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Doc. Date	Created by	Title	Download
26 Mar 2009	The Treasury	Media Statement - Wholesale Guarantee Scheme fees reduced	
27 Jan 2009	The Treasury	Operational Guidelines: New Zealand Wholesale Funding Guarantee Facility <i>Released 1 November 2008. Updated 26 March 2009. Changes made since 1 November 2008 are highlighted.</i>	<hr/> <p style="text-align: center;"><u>Operational Guidelines: New Zealand Wholesale Funding Guarantee Facility - 1 November 2008 Updated 26 March 2009</u></p> <p style="text-align: center;">(PDF 30.66 KB)</p>
27 Jan 2009	The Treasury	Media Statement - Wholesale Guarantee Scheme fees reduced	

Doc. Date	Created by	Title	Download
23 Dec 2008	The Treasury	<p>Policy Guidelines - Crown Wholesale Funding Guarantee Scheme</p> <p><i>Released 23 December 2008. The Minister of Finance has approved an amendment to the Policy Guidelines used by officials when assessing applications for the Crown Wholesale Funding Guarantee Scheme. The amendment relates to the Issue by Issue matters in part 5.2 and the impact on Crown borrowing. The Policy Guidelines set out the types of institutions that should be eligible for the guarantee and what criteria and other factors may be considered by officials when assessing applications for inclusion in the scheme and issues of securities under the scheme. The list of factors which may be considered is non-exhaustive and officials may consider any other factors if they are relevant. Officials will assess each application on an individual basis.</i></p>	<hr/> <p>Policy Guidelines - Crown Wholesale Funding Guarantee Scheme - 23 December 2008 (PDF 20.42 KB)</p>
15 Dec 2008	The Treasury	<p>Final Specimen Deed - Crown Wholesale Funding Guarantee</p> <p><i>Updated 14 February 2009. This describes the terms of each Crown Wholesale Funding Guarantee. This specimen incorporates changes to the specimen Deed released on 11 November 2008 and 19 February 2009 that are included for operational reasons. Note that further covenants may be required by the Crown.</i></p>	<hr/> <p>Final Specimen Deed - Crown Wholesale Funding Guarantee - 19 February 2009 (PDF 101.84 KB)</p>

Doc. Date	Created by	Title	Download
15 Dec 2008	The Treasury	<p>Final Specimen Deed - Crown Wholesale Funding Guarantee Facility</p> <p><i>Updated 15 December 2008. This describes how approved entities can obtain the Crown Wholesale Funding Guarantee for certain issues of debt securities. This specimen incorporates changes to the specimen Deed released on 11 November 2008 that are included for operational reasons. Note that further covenants may be required by the Crown.</i></p>	<hr/> <p><u>Crown Wholesale Funding Guarantee Facility Deed - 15 November 2008</u></p> <p>(PDF 213.09 KB)</p>
2 Dec 2008	The Treasury	<p><u>Information Release - Crown Retail Deposit Guarantee Scheme and Wholesale Funding Guarantee Facility</u></p> <p><i>Documents relating to the development of government policy on the retail deposit guarantee scheme and the wholesale funding guarantee facility.</i></p>	
17 Nov 2008	The Treasury	<p>Application Form - Crown Wholesale Funding Guarantee Facility</p> <p><i>Released 14 November 2008. Additional information may be required by the Crown in relation to any application. Applicants should regularly check this website for updates in that regard.</i></p>	<hr/> <p><u>Application Form - Crown Wholesale Funding Guarantee Facility - 14 Nov08</u></p> <p>(PDF 20.34 KB)</p>

Doc. Date	Created by	Title	Download
1 Nov 2008	The Treasury & Reserve Bank	Media Statement: Wholesale Guarantee Facility - Details	
1 Nov 2008	Minister of Finance	Wholesale Funding Guarantee Facility <i>Media statement by Hon Dr Michael Cullen, Minister of Finance on the Beehive website.</i>	

Contacts for Enquiries

For media enquiries:

Angus Barclay | Senior Communications Advisor

Tel: +64 4 917 6146

Email: angus.barclay@treasury.govt.nz

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The Treasury

1 The Terrace, Wellington 6011, New Zealand

PO Box 3724, Wellington 6140, New Zealand

Phone: +64 4 472 2733

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