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Overview

The ASEAN+3 Macroeconomic Research Office (AMRO) is a regional macroeconomic surveillance organization that aims to contribute to securing the macroeconomic and financial stability in the ASEAN+3 region. AMRO's vision is to be an independent, credible and professional regional organization acting as a trusted policy advisor to members in the ASEAN+3 region, which includes 10 member states of the Association of Southeast Asian Nations (ASEAN), and China; Hong Kong, China; Japan; and Korea.

To fulfill its mandate, AMRO focuses on three core functions: conducting macroeconomic surveillance, supporting the implementation of the Chiang Mai Initiative Multilateralisation (CMIM), and providing technical assistance to members.

With the size of USD240 billion, the CMIM is a multilateral currency swap arrangement among ASEAN+3 members, established under the agreement signed by the ASEAN+3 Finance Ministers and Central Bank Governors that came into effect on March 24, 2010. Its core objectives are to address balance of payment and short-term liquidity difficulties in the region, and supplement existing international financial arrangements.

AMRO was initially established as a company limited by guarantee in Singapore in April 2011, and transformed into an international organization in February 2016.

Mission

Contribute to the macroeconomic and financial resilience and stability of the region through surveillance, supporting regional financing arrangements, providing technical assistance, serving as a regional knowledge hub and facilitating ASEAN+3 financial cooperation.

Vision

An independent, credible, and professional regional organization acting as a trusted policy advisor to ASEAN+3 members and thought leader with global influence.

AMRO Agreement

Agreement Establishing ASEAN+3 Macroeconomic Research Office ("AMRO") or AMRO Agreement is a legal document among ASEAN+3

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AMRO's Factsheet

AMRO's Factsheet provides snapshots of AMRO's mission, vision, core functions, organizational structure, and activities.

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AMRO's Annual Reports

AMRO's Annual Reports provide updates on AMRO's developments and operations as well as its accomplishments on an annual basis.

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