What we cover

Here you can find the FSCS compensation limits for each financial product we protect. The UK regulators, the Financial Conduct Authority and the Prudential Regulation Authority, set the financial compensation limits and compensation rules.

Banks & building societies

If the firm failed after 1 Jan 2017

If you hold money with a UK-authorised bank, building society or credit union that fails, we'll automatically compensate you.

- up to £85,000 per eligible person, per bank, building society or credit union.
- up to £170,000 for joint accounts.

We protect certain qualifying temporary high balances up to £1 million for 6 months from when the amount was first deposited.

You don't need to do anything – FSCS will compensate you automatically.

You can easily see how much of your money is protected by using our bank & savings protection checker.

Credit unions

If the firm failed after 1 Jan 2017

Debt management

If the firm failed after 1 April 2019

If it failed 1 Apr 2018 - 31 Mar 2019
Insurance

- If the firm failed after 8 October 2020
- If it failed between 3 Jul 2015 - 7 Oct 2020
- If it failed 1 Jan 2010 - 2 Jul 2015
- If it failed 1 Dec 2001 - 31 Dec 2009

Insurance broker or financial adviser that's failed

Investments

- If the firm failed after 1 Apr 2019
- If it failed 1 Jan 2010 - 31 Mar 2019
- If it failed before 1 Jan 2010

Mortgages

- If the firm failed after 1 April 2019
- If it failed 1 Jan 2010 - 31 Mar 2019
- If it failed before 1 Jan 2010

Payment protection insurance

- If the firm failed after 1 Jan 2010
If it failed before 1 Jan 2010

£  Pensions

If the firm failed after 1 Apr 2019

If it failed 3 Jul 2015 - 31 Mar 2019

If it failed 1 Jan 2010 - 2 Jul 2015

Read our eligibility rules for information about which types of claim are eligible for compensation.

Your legal rights and FSCS compensation

If you have a successful claim, FSCS will pay compensation up to the limit that applies. When you accept this payment, you transfer your legal rights against the firm and any other relevant party to FSCS. We explain this as part of the application process.

This means you can no longer claim against the firm or any other relevant party. FSCS will pursue recoveries against them. Depending on the circumstances of your case, if we make any recoveries, we may be able to pay some of these recoveries to you. FSCS makes recoveries for the benefit of its levypayers or compensated claimants.

If your claim is rejected, or until you accept our compensation, you are free to pursue the firm or any third party yourself - FSCS will not do so on your behalf.

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