

# Monetary Policy



[Home](#) > [Monetary Policy](#) > [Monetary Policy Measures](#) > [Market Operations](#) > Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)

## Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)

日本語

### [Introduction or Modification of Schemes of Operations](#)

The funds-supplying operations to facilitate financing through which the Bank provides loans to financial institutions within the sum of the value of debt to private sector pledged as the standing pool of eligible collateral and the amounts outstanding of loans made by eligible counterparties to small and medium-sized firms in response to COVID-19, with a view to doing its utmost to ensure smooth financing in private sector and maintaining stability in financial market through appropriate market operations, given the impact of the outbreak of the novel coronavirus (COVID-19) on economic activity.

### [Principal Terms and Conditions](#)

### [Special Rules for Member Financial Institutions of Central Organizations of Financial Cooperatives to Use the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus \(COVID-19\)](#)

### Introduction or Modification of Schemes of Operations

Date	Releases
Jun. 18, 2021	<a href="#">Amendment to "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)" [PDF 79KB]</a>
Mar. 19, 2021	<a href="#">Establishment of "Principal Terms and Conditions of the Interest Scheme to Promote Lending" [PDF 273KB]</a>
Dec. 18, 2020	<a href="#">Amendment to "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)" [PDF 83KB]</a>
May 22, 2020	<a href="#">Amendment to "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)" [PDF 226KB]</a>
May 1, 2020	<a href="#">Establishment of "Special Rules for Member Financial Institutions of Central Organizations of Financial Cooperatives to Use the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19)" [PDF 137KB]</a>
Apr. 27, 2020	<a href="#">(Reference) Strengthening of the Special Funds-Supplying Operations to Facilitate Financing in Response to the Novel Coronavirus (COVID-19) [PDF 243KB]</a>
Mar. 16, 2020	<a href="#">Establishment of "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Corporate Financing regarding the Novel Coronavirus (COVID-19)" [PDF 248KB]</a>
Mar. 16, 2020	<a href="#">(Reference) Introduction of the Special Funds-Supplying Operations to Facilitate Corporate Financing regarding the Novel Coronavirus (COVID-19) [PDF 220KB]</a>

[Outline of Monetary Policy](#)
[Monetary Policy Meetings](#)
[Monetary Policy Releases](#)
[Monetary Policy Measures](#)
[Market Operations](#)
[Principal Terms and Conditions](#)
[Outlook for Economic Activity and Prices](#)
[Monthly Report of Recent Economic and Financial Developments](#)
[Reports to the Diet](#)
[Research Papers and Reports Related to Monetary Policy](#)
[Speeches and Statements Related to Monetary Policy](#)

### News

- > Oct. 8, 2021 [Monetary Policy](#)  
[Amendment to "Prices of Eligible Collateral" \[PDF 159KB\]](#)
- > Oct. 6, 2021 [Announcements](#)  
[Speech by Governor KURODA at the 58th Japan-U.S. Business Conference \(Hopes for the Japanese and U.S. Business Communities: Economic Recovery from the COVID-19 Crisis and Efforts to Address Climate Change\) \(via webcast\)](#)
- > Oct. 5, 2021 [Announcements](#)  
[Opening Remarks by Governor KURODA at the TCFD Summit 2021 \(via webcast\)](#)

### Related Links

#### FAQs

- > [What is monetary policy, and how is it carried out in Japan?](#)
- > [What is Quantitative and Qualitative Monetary Easing \(QQE\) with Yield Curve Control?](#)
- > [Price Stability and Monetary Policy](#)

#### Others

##### Statistics

- > [The Basic Discount Rate and Basic Loan Rate](#)
- > [Reserve Requirement Ratios](#)