

[Main Street Lending Program \(/supervision-and-regulation/credit/special-facilities/main-street-lending-program.aspx\)](/supervision-and-regulation/credit/special-facilities/main-street-lending-program.aspx)

## Vendors

### FTI Consulting Agreement

In an agreement finalized in February 2021, the Federal Reserve Bank of Boston retained FTI Consulting, Inc. ("FTI") as a third-party vendor for workout administration and advisory services for this facility. FTI was selected for this role after evaluating its response to a request for proposal (RFP), which considered its program design and operational capabilities, delivery approach, and service footprint.

[Professional Services Agreement \(/-/media/Documents/special-lending-facilities/mslp/legal/FTIWorkoutServicesAgreementFeb262021.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/FTIWorkoutServicesAgreementFeb262021.pdf) >

[Statement of Work for Workout Advisory and Related Services \(/-/media/Documents/special-lending-facilities/mslp/legal/FTIStatementWorkAdvisoryRelatedServicesFeb262021.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/FTIStatementWorkAdvisoryRelatedServicesFeb262021.pdf) >

[Statement of Work Workout Administration Services \(/-/media/Documents/special-lending-facilities/mslp/legal/FTIStatementWorkWorkoutAdministrationFeb262021.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/FTIStatementWorkWorkoutAdministrationFeb262021.pdf) >

### State Street Facilities Agreements

In May 2020, the Federal Reserve Bank of Boston selected State Street Bank and Trust Company (State Street) as a third-party vendor to serve as the custodian and accounting administrator for this program. State Street was selected for this role after evaluating its response to a request for proposals, which considered implementation and operational capabilities, as well as overall qualifications needed to support the program.

[Administration Agreement \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP\\_Administration\\_Agreement.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP_Administration_Agreement.pdf) >

[Amendment Agreement to Administration Agreement \(Sept. 2020\) \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP\\_Amendment\\_Agreement\\_for\\_Administration\\_Agreement.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP_Amendment_Agreement_for_Administration_Agreement.pdf)  
>

[Control Agreement \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP\\_Control\\_Agreement.pdf\) >](#)

[Custodian Agreement \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP\\_Custodian\\_Agreement.pdf\) >](#)

[Amendment Agreement to Custodian Agreement \(Sept. 2020\) \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP\\_Amendment\\_Agreement\\_for\\_Custodian\\_Agreement.pdf\) >](#)

[State Street Fee Letter \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLPFeeLetterStateStreet.pdf\) >](#)

[Amendment to State Street Fee Letter \(Sept. 2020\) \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP\\_Amendment\\_to\\_State\\_Street\\_Fee\\_Letter.pdf\) >](#)

## Guidehouse Facilities Agreements

The Federal Reserve Bank of Boston retained Guidehouse, working in partnership with PwC ("Team Guidehouse-PwC"), as a third-party vendor to provide asset purchase intake and due-diligence as well as credit administration services for this facility. Team Guidehouse-PwC was selected for this role after evaluating its response to a request for proposals (RFP), which considered technological and operational capabilities, the ability to deliver a control environment across an integrated solution, and technical expertise needed to execute the defined services.

[Amendment to Guidehouse Credit Administration Services and Fee Letter \(Jan. 2021\) \(/-/media/Documents/special-lending-facilities/mslp/legal/GHAdministrationServicesFeeLetterJan2021.pdf\) >](#)

[Amendment to Guidehouse Fee Letter \(Jan. 22 2021\) \(/-/media/Documents/special-lending-facilities/mslp/legal/GHAMendmentFeeLetterJan222021.pdf\) >](#)

[Amendment to Guidehouse Fee Letter \(Jan. 8 2021\) \(/-/media/Documents/special-lending-facilities/mslp/legal/GHAMendmentFeeLetterJan082021.pdf\) >](#)

[Guidehouse Credit Administration Services \(/-/media/Documents/special-lending-facilities/mslp/legal/GHCreditAdministrationServices.pdf\) >](#)

[Amendment to Guidehouse Credit Administration Services \(Sept. 2020\) \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP\\_Amendment\\_Agreement\\_for\\_CASA.pdf\) >](#)

[Guidehouse Fee Letter \(/-/media/Documents/special-lending-facilities/mslp/legal/GHFeeLetter.pdf\) >](#)

## Legal Service Engagement Letters

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[Cadwalader, Wickersham & Taft LLP \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Cadwalader.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Cadwalader.pdf) >

[Cleary Gottlieb Steen & Hamilton LLP \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Cleary.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Cleary.pdf) >

[Deloitte Financial Advisory Services LLP \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Deloitte.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Deloitte.pdf) >

[Foley Hoag LLP \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Foley-Hoag.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Foley-Hoag.pdf) >

[Greenberg Traurig, LLP \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal\\_Services-Engagement-Letter-GT.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal_Services-Engagement-Letter-GT.pdf) >

[Holland & Knight, LLP \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Holland-and-Knight.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Holland-and-Knight.pdf) >

[Legility, LLC \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Legility.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal-Services-Engagement-Letter-Legility.pdf) >

[Richards, Layton & Finger, P.A. \(/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal\\_Services-Engagement-Letter-RLF.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MSLP-Legal_Services-Engagement-Letter-RLF.pdf) >

## Vendor Costs

The reporting linked to below reflects fees approved for payment to the vendors supporting the Boston Federal Reserve Bank in its implementation of the Main Street Lending Program emergency facility authorized by the Board of Governors of the Federal Reserve System and approved by the Secretary of the Treasury, in response to the Covid-19 global pandemic and related economic challenges. The agreements with these vendors are included at the links above, and have been posted as the agreements were finalized. In recognizing the importance of transparency, we will continue to update and post this report on a quarterly basis. Questions about this report can be directed to Public Information Officer Joel Werkema, [joel.werkema@bos.frb.org](mailto:joel.werkema@bos.frb.org) (<http://>) / 617-973-3510.

[Quarterly Report as of December 31, 2021 \(/-/media/Documents/special-lending-facilities/mslp/legal/MS-Vendor-Expenses-2021-12-31.pdf\)](/-/media/Documents/special-lending-facilities/mslp/legal/MS-Vendor-Expenses-2021-12-31.pdf) >

(https://t.co/1HjxjoqyXp) news: a Difference® saw unemployment rate decline between November 2020 and November 2021. However, the rate in Massachusetts has risen 0.5 percentage point since July 2021. https://bit.ly/3H2HnEZ

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