

U.S. DEPARTMENT OF THE TREASURY



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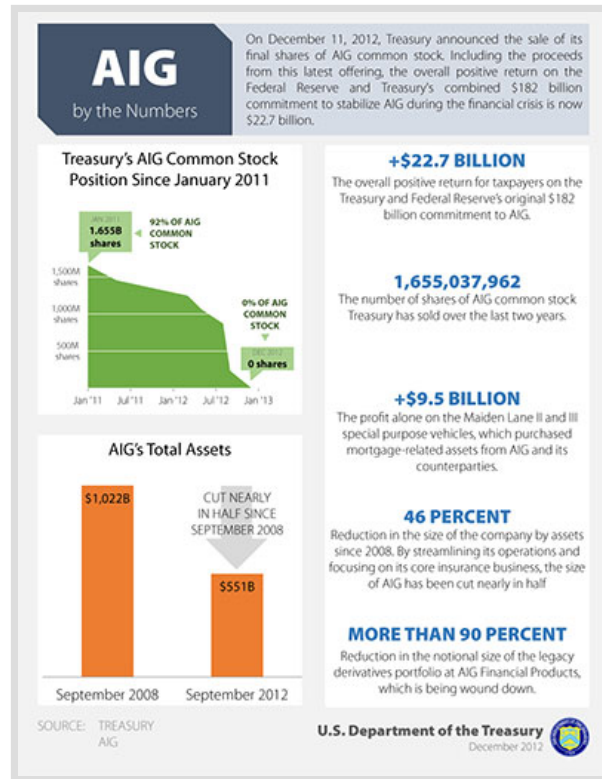
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Investment in American International Group (AIG)



Program Purpose & Overview

At the height of the financial crisis in September 2008, American International Group (AIG) was on the brink of failure. At the time, AIG was the largest provider of conventional insurance in the world. Millions depended on it for their life savings and it had a huge presence in many critical financial markets, including municipal bonds. AIG's failure would have been devastating to global financial markets and the stability of the broader economy. Therefore, the Federal Reserve and Treasury acted to prevent AIG's disorderly failure.

Read more about [program status](#).

Key Facts

The U.S. government acted to prevent the disorderly failure of AIG, after concluding that such a failure would have caused catastrophic damage to the financial system and the economy.

Treasury, the FRBNY, and AIG completed a restructuring plan for AIG that enabled the company to restore its financial condition and fully repay taxpayers.

In December 2012, Treasury sold its remaining 234,169,156 shares of AIG common stock in an underwritten public offering for aggregate proceeds of approximately \$7.6 billion.

The overall positive return on the Federal Reserve and Treasury's combined \$182 billion commitment to stabilize AIG during the financial crisis is now \$22.7 billion, with Treasury realizing a positive return of \$5.0 billion and the Federal Reserve realizing a positive return of \$17.7 billion.

Resources

- [AIG Infographic and Timeline](#)
- [Program Documents](#)
- [Press Releases](#)

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Financial Stability
 Housing Finance Reform
 Making Home Affordable
 Recovery
 U.S. China Strategic and Economic Dialogue
 Wall Street Reform

Languages

العربية
 S中文
 Español
 한국어
 Tagalog
 TiếngViệt

Bureaus

The Alcohol and Tobacco Tax and Trade Bureau
 Bureau of Engraving & Printing
 Bureau of the Fiscal Service
 Community Development Financial Institutions Fund
 Financial Crimes Enforcement Network (FinCEN)
 Internal Revenue Service
 Office of The Comptroller of The Currency
 U.S. Mint

Inspector General Sites

Office of Inspector General (OIG)
 Treasury Inspector General for Tax Administration (TIGTA)
 Special Inspector General, Troubled Asset Relief Program (SIGTARP)
 Report, Fraud Waste & Abuse

Additional Resources

Privacy Act
 Small Business Contacts
 Budget and Performance
 TreasuryDirect.gov Securities/Bonds
 Freedom of Information Act (FOIA)
 No FEAR Act Data
 Whistleblower Protection

U.S. Government Shared Services

HR Connect Program Office
 Administrative Resource Center (ARC)-
 Bureau of the Public Debt
 Treasury Direct Services for Governments

Other Government Sites

USA.gov
 USAJOBS.gov
 OPM.gov
 MyMoney.gov
 Data.gov
 Forms.gov
 Regulations.gov
 PaymentAccuracy.gov
 Business.U.S.A.gov
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