

## FEDERAL RESERVE BANK *of* NEW YORK *Serving the Second District and the Nation*

### Timelines of Policy Responses to the Global Financial Crisis

Over the past two years, and particularly since the intensification of the global financial crisis in the fall of 2008, new information has been released at a stunning pace. Between the breaking developments in the market and the vast array of policy responses both domestic and abroad, it has become increasingly challenging to understand the complex and evolving response to the crisis.

The Federal Reserve Bank of New York has produced several timelines to illustrate how events have unfolded. In both timelines, each event entry contains a link that takes you to the original government announcement or a recent news source for additional information.

#### Domestic Timeline

The domestic timeline begins in June 2007, showing the lead-up to and development of the crisis as well as subsequent government responses. The timeline is divided into three sections: Federal Reserve policy actions, other policy actions, and market events. It provides an overview of the major turning points and shows how policy has responded to evolving market conditions.

Timeline >> [PDF](#)

#### International Timeline

The international timeline focuses on G-7 responses to the crisis since September 2008. It organizes announcements into four general categories: bank liability guarantees, liquidity and rescue interventions, unconventional monetary policy, and other market interventions. The entries are color-coded to allow you to follow the developments of each country individually.

Timeline >> [PDF](#)

With the exception of the composite document, each PDF file listed here is a single page, approximately 10 to 11 kb.

Files in PDF format require ADOBE® READER® SOFTWARE

---