

# Regulatory Reform

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## Implementing The Dodd-Frank Act: The Federal Reserve Board's Role

The Federal Reserve Board is responsible for issuing a number of rules under the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act" or "DFA"), sometimes in conjunction with other government agencies. Listed below are initiatives completed by the Board, along with some of the proposals the Board has planned through 2013 and proposed rules that are being finalized. Timeframes for upcoming initiatives are estimates and may be adjusted.

[Initiatives Completed](#)

[Proposed Rules Planned In 2013](#)

Dodd-Frank Act: Statutory Dates For Actions

## Dodd-Frank Act: Statutory Dates For Actions

<b>Statutory Language</b>	<b>Corresponding Action Date</b>
1 Day after date of enactment	July 22, 2010
3 months after date of enactment	October 21, 2010
Title III transfer date/Transfer date under Title III*	July 21, 2011
Designated transfer date (Title X transfer date)*	July 21, 2011
90 days after designated transfer date	October 19, 2011
2 years after date of enactment	July 21, 2012
18 months after date of enactment	January 21, 2012
1 year after the Title III transfer date	July 21, 2012
Not later than 90 days after the Council issues the recommendation	None

Annually	None
3 years after the OFR issues its final regulations	None
As soon as practicable after enactment	None
6 months after date of enactment	January 21, 2011
One year after Board terminates authorization of any 13(3) facility	None
Two years after the calendar quarter in which the discount window or open market transaction occurred	September 30, 2012
30 days of date of enactment	August 20, 2010
90 days after audit	October 19, 2011
1 year after date of enactment	July 21, 2011
30 months	January 21, 2013
9 months after the Council completes its study of the Volcker Rule	October 21, 2011
20 months from date of enactment	March 21, 2012
15 months after date of enactment	October 21, 2011
90 days after enactment	October 19, 2010
180 days after the date of enactment	January 17, 2011
270 days after date of enactment	April 17, 2011
9 months after date of enactment	April 21, 2011
24 months after date of enactment	July 21, 2012
3 months after transfer date	October 21, 2011
240 days after date of enactment	March 18, 2011
Every 6 months thereafter	None
360 days after date of enactment	July 16, 2011
Date of enactment	July 21, 2010

12 months after date of enactment	July 21, 2011
Biennially thereafter for 10 years	None
60 days of date of enactment	September 19, 2010
6 months after the designated transfer date	January 21, 2012
5 years after date of enactment	July 21, 2015
The day following the end of the 18 month period which begins on the designated transfer date	January 22, 2013
Rules must be prescribed in final form before the end of the 18 month period beginning on the designated transfer date; regulations must take effect no later than 12 months after the date of issuance	January 21, 2013

\* These dates may have to be changed in the future.

Last Update: June 08, 2012