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NEMZETI BANK  
COOPERATE TO  
PROVIDE SWISS  
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# Swiss National Bank and Magyar Nemzeti Bank cooperate to provide Swiss franc liquidity

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SWISS NATIONAL BANK AND MAGYAR  
NEMZETI BANK COOPERATE TO  
PROVIDE SWISS FRANC LIQUIDITY



## Kiemelt témák



- ➔ MNB Corporate Social Responsibility Strategy
- ➔ Statutes of Magyar Nemzeti Bank
- ➔ Unofficial translation of MNB Act

The Swiss National Bank (SNB) and Magyar Nemzeti Bank (MNB) are today announcing the establishment of a temporary EUR/CHF swap arrangement. This facility, like the ones existing between the SNB, the European Central Bank and Narodowy Bank Polski, will allow the MNB to

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provide Swiss franc funding to banks in its jurisdiction in the form of foreign exchange swaps.

Starting on 2 February 2009, the MNB will join the weekly EUR/CHF foreign exchange swap operations conducted under the umbrella of the SNB. Under this arrangement, the SNB will provide the MNB with Swiss francs against euro. The EUR/CHF swap operations will be conducted with a term of 7 days at a fixed price. This measure will be in place at least until the end of April 2009.

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*Az MNB elsődleges célja az árstabilitás elérése és fenntartása. Az MNB elsődleges céljának veszélyeztetése nélkül támogatja a pénzügyi*



*közvetítőrendszer stabilitásának fenntartását, ellenállóképességének növelését, a gazdasági növekedéshez való fenntartható hozzájárulásának biztosítását és a rendelkezésére álló eszközökkel a Kormány gazdaságpolitikáját.*



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