

Riksbank rates

Riksbank rates are interest rates that the Riksbank determines or has previously fixed.

Riksbank rates for the current bank day are available on the same day at approximately 09.10. [Search interest & exchange rates](#)

Policy rate

The Riksbank's policy rate is the interest rate that the Executive Board of the Riksbank decides on in order to achieve the inflation target. By raising or cutting the policy rate, the Riksbank can affect other interest rates in Sweden, which affects demand in the Swedish economy and thereby inflation. The policy rate, or repo rate as it was known at the time, was introduced in 1994. On 8 June 2022, the name of the Riksbank's repo rate was changed to the Riksbank's policy rate.

The deposit and lending rate

The deposit rate is the interest rate that banks receive when they deposit funds in their accounts at the Riksbank overnight in the standing deposit facility and it is currently 0.10 percentage points lower than the policy rate.

The lending rate is the interest rate that banks pay when they borrow funds from the Riksbank overnight in the standing loan facility and it is currently 0.10 percentage points higher than the policy rate.

Liquidity facility rate

The liquidity facility rate is the interest rate that the banks pay when they borrow money from the Riksbank overnight in the supplementary liquidity facility and it is currently 0.75 percentage points higher than the policy rate. The facility was introduced on 8 June 2022 and has looser security requirements than the Riksbank's standing loan facility.

The marginal rate

The marginal rate was the Riksbank's policy rate from December 1985 until the end of May 1994, when it was replaced by the repo rate (on 8 June 2022, the Riksbank's repo rate changed name to the Riksbank's policy rate).

The Riksbank's reference rate

The Riksbank's reference rate is an interest rate that is determined by the Riksbank once every six months. The rate can be changed on 1 January and 1 July. The reference rate corresponds to the Riksbank's policy rate at the end of the previous six-month period, rounded up to the nearest half-percentage point. The Riksbank's reference rate serves no monetary policy purpose.

The discount rate

Until 30 June 2002, the discount rate was the Riksbank's official interest rate and was determined every quarter by the Swedish National Debt Office. It set the standard for the various credit institutions' deposit and lending rates, for example, as well as for the statutory interest on arrears. As of 1 July 2002, it was replaced by the reference rate.

SWESTR

SWESTR (Swedish krona Short Term Rate) is a reference rate calculated and published by the Riksbank. SWESTR is a transaction-based reference rate calculated by the Riksbank on the basis of transactions executed on the money market from one banking day to the next in Swedish kronor. SWESTR data can be found on the page [Search SWESTR data](#).

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