

Wall Street Journal

10/20/1987

Stocks Plummet 508 Amid Panicky Selling

Tim Metz

Alan Murray

Thomas E. Ricks

Beatrice E. Garcia

Summary

“The stock market crashed yesterday.

The Dow Jones Industrial Average plummeted an astonishing 508 points, or 22.6%, to 1738.74. The drop far exceeded the 12.8% decline on the notorious day of Oct. 28, 1929, which is generally considered the start of the Great Depression.

Panic-driven trading on the New York Stock Exchange reached 604.3 million shares, nearly double the prior record volume of 338.5 million shares set last Friday, when the Dow plunged a then-record 108.35 points.”

To view this article in its entirety please use the link provided below.

[View Full Article](#)

Recommended Citation

Metz, Tim, Alan Murray, Thomas E. Ricks, and Beatrice E. Garcia. 1987. “Stocks Plummet 508 Amid Panicky Selling.” *Wall Street Journal*, October 20, 1987.
<https://www.wsj.com/articles/SB119254863871060654>.

