

**CNBC**

March 12, 2020

# European stocks close 11% lower in worst one-day drop ever on coronavirus fears

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## Summary

European markets posted their worst one-day drop in history in mid-March, as investors reacted to President Donald Trump's decision to impose restrictions on travel to the U.S. from Europe, and the European Central Bank's decision not to cut interest rates.

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## Recommended Citation

Smith, Elliot and Holly Ellyatt. "European stocks close 11% lower in worst one-day drop ever on coronavirus fears." *CNBC*, March 12, 2020.