

short title

Banking Act

announcement body

Federal Law Gazette No. 532/1993 repealed by Federal Law Gazette I No. 117/2015

§/Article/Annex

Section 103h

Effective Date

10/27/2008

expiry date

08/14/2015

text

Section 103h.Section 93 (3) applies from January 1, 2010, with the proviso that deposits by natural persons are secured up to an amount of EUR 100,000. Furthermore, as of January 1, 2010, Section 93a (3) applies, with the proviso that the guarantee schemes must notify the total of the difference between EUR 50,000 and EUR 100,000 and the Federal Minister of Finance must make this difference available Has. The budget funds required for Section 93a Paragraph 3 are made available by means of overrun authorizations (Article VII Paragraph 1 Z 14 and Z 15 Federal Finance Act 2008) and may also be covered by additional income from credit operations; in this case, Article 41 (6) of the Federal Budget Act (BHG), Federal Law Gazette No. 213/1986, in the version of Federal Law Gazette I No. 20/2008, does not apply.