

18 June 1998

Reduce the Independence of the Central Bank Failed

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Summary

A draft law submitted by the Federation Council proposed amendments to the Law on the Central Bank of Russia (CBR) which would reduce the CBR's legal independence. However, the law failed to pass through the lower house of parliament.

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Recommended Citation

Kuzmichev, Vladislav. "Reduce the Independence of the Central Bank Failed."
Nezavisimaia Gazeta, June 18, 1998. <https://dlib.eastview.com/browse/doc/313429>.