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ECB resignation hits global markets

Ralph Atkins

Quentin Peel

Garrett Weisman

Summary

The resignation of Jürgen Stark from the ECB board caused a roil in markets, plummeting the value of the Euro. Seen by many German conservatives as the one man “holding the line,” Stark’s resignation created a tough situation for Chancellor Angela Merkel. He opposed the ECB bond-buying program since its launch in May of 2011.

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