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Program Overview

CMHC-guaranteed bonds are sold to investors to generate funds for residential mortgage financing.

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What are Canada Mortgage Bonds?

Canada Mortgage Bonds help stabilize access to mortgage funding in all economic conditions. The Canada Mortgage Bonds Program lets approved financial institutions pool eligible insured mortgages into marketable securities. Investors buy these securities, generating funds for residential mortgage financing.



Need more info?

Our fact sheet on Canada Mortgage Bonds covers important details for investors.

[Get the fact sheet \(PDF\).](#)

Canada Housing Trust No. 1 (CHT)

The Canada Housing Trust is a special purpose trust created by CMHC. It sells Canada Mortgage Bonds (Bloomberg “CANHOU”) to domestic and international investors.

It currently issues 5- and 10-year fixed-rate bonds and 5-year floating-rate notes.

Credit Rating

Canada Mortgage Bonds rate the same as Government of Canada Bonds and CMHC’s debt securities. They carry the full faith and credit of Canada. ([See our CMHC Guarantee](#))

- Standard & Poor’s: AAA
- Moody’s: Aaa
- DBRS: AAA

The bonds carry a 0% capital weighting under the Bank for International Settlements (BIS) guidelines. The rating agencies may revise or withdraw their ratings any time.

Inquiries

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