Operational details of USD 1 billion credit line

High Commission of India

Colombo

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PRESS RELEASE

Operational details of USD 1 billion credit line

In order to strengthen Sri Lanka’s food, health and energy security, the Government of India extended a concessional loan of USD 1 billion to the Government of Sri Lanka, through the State Bank of India, on March 17, 2022. The Facility is operational and food items like rice, red chillies have already been supplied under it. Several other Contracts for supply of sugar, milk powder, wheat, medicines, fuel and industrial raw materials, based on the priorities of the Government and people of Sri Lanka, have been included under the Facility.

2. SBI has released details on the operational aspects of the Facility, which is available at the following link: https://sbi.co.in/documents/16337/0/060522-Sri+Lanka+USD+1000+mio+facility.pdf/86f4dd1d-2741-e37d-ef88-232c89547f3e?t=1651813727335

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Colombo
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