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Portugal BES plans EUR1.25 bln state-backed bond

Reuters Staff

## Summary

LISBOA, May 17 (Reuters) - Portugal's second-largest listed bank Banco Espirito Santo (BES) BES.LS has proposed to shareholders an issue of state-guaranteed three-year bonds worth up to 1.25 billion euros (\$1.8 billion) under an EU/IMF-approved programme.

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Reuters Staff. "Portugal BES Plans EUR1.25 Bln State-Backed Bond."

*Reuters*, Reuters, 17 May 2011,

[www.reuters.com/article/portugal-bes/portugal-bes-plans-eur1-25-bln-state-backed-bond-idUSLDE74G0E420110517](http://www.reuters.com/article/portugal-bes/portugal-bes-plans-eur1-25-bln-state-backed-bond-idUSLDE74G0E420110517).